

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1967
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN CLTE PENSION JOINT BOARD OF TRUSTEES 10334 ELLISON CIRCLE OMAHA, NE 68134-1024
2b	Employer Identification Number (EIN) 47-6049397
2c	Plan Sponsor's telephone number 402-491-3751
2d	Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/27/2026	RON KAMINSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/27/2026	RON FUCINARO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor		3b Administrator's EIN 47-6049397	
CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN JOINT BOARD OF TRUSTEES 10334 ELLISON CIRCLE OMAHA, NE 68134-1024		3c Administrator's telephone number 402-491-3751	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4d PN	
c Plan Name			
5 Total number of participants at the beginning of the plan year		5	2985
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	884
a(2) Total number of active participants at the end of the plan year		6a(2)	945
b Retired or separated participants receiving benefits.....		6b	1007
c Other retired or separated participants entitled to future benefits		6c	695
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	2647
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	177
f Total. Add lines 6d and 6e		6f	2824
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)		6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	101
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 1B			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☐ Insurance		(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☐ A (Insurance Information) – Number Attached _____	
(4) ☐ DCG (Individual Plan Information) – Number Attached _____		(4) ☒ C (Service Provider Information)	
(5) ☐ MEP (Multiple-Employer Retirement Plan Information)		(5) ☒ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN	D Employer Identification Number (EIN) 47-6049397

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2025	
b Assets	
(1) Current value of assets	1b(1) 148923721
(2) Actuarial value of assets for funding standard account	1b(2) 150523996
c (1) Accrued liability for plan using immediate gain methods	1c(1) 169700451
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 156802229
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 251867592
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 9664711
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 11127219
(3) Expected plan disbursements for the plan year	1d(3) 11127219

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	07/20/2026
Signature of actuary JOEL E. STEWART	Date 26-06534
Type or print name of actuary MILLIMAN, INC.	Most recent enrollment number 303-672-9003
Firm name 7800 EAST UNION AVENUE SUITE 940 DENVER, CO 80237	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	148923721
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1210	110767670
(2) For terminated vested participants	719	61768739
(3) For active participants:		
(a) Non-vested benefits		11460610
(b) Vested benefits		67870573
(c) Total active	883	79331183
(4) Total	2812	251867592
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	59.13 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/30/2025	10376116				
			Totals ►	3(b)	10376116
				3(c)	
				3(d)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	96.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☒ Entry age normal	c ☐ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability		6a		3.44 %
		Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A		A
(2) Females	6c(2)	AF		AF
d Valuation liability interest rate	6d	7.25 %		7.25 %
e Salary scale	6e	%	☒ N/A	
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	5.50 %		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	4.9 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	10.1 %		
i Expense load included in normal cost reported in line 9b	6i	☐ N/A		
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%		
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	653663		
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	4773217	496391

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	3179461

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers
- (3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	62342335	8661664
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 858482**e** Total charges. Add lines 9a through 9d.....**9e** 12699607**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 27278132**g** Employer contributions. Total from column (b) of line 3.....**9g** 10376116**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	15887748	3086164

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 2576117**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit

9j(1)		
9j(2)		
9j(3)		

k (1) Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 43316529**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 30616922**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year.....**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN		D Employer Identification Number (EIN) 47-6049397

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DEBOER & ASSOCIATES, PC

17330 WRIGHT ST. STE. 100
OMAHA, NE 68130

47-0836395

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10		41735	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLAKE & UHLIG, P.A.

6803 W 64TH ST, STE 300
OVERLAND PARK, KS 66202

48-0918231

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29		9365	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MILLIMAN

71 S WACKER DR 31ST FLOOR
CHICAGO, IL 60606

47-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11		47648	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY

3000 SOUTH LENOLA RD
MAPLE SHADE, NJ 08052

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15		111705	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDUCIARY MANAGEMENT

100 E WISCONSIN AVE 2200
MILWAUKEE, WI 53202

39-1346018

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		71553	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LARRY MURRAY

10334 ELLISON CIR
OMAHA, NE 68134

47-0469477

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 14		74365	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TRACEY PRIEFERT

10334 ELLISON CIR
OMAHA, NE 68134

47-0469477

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30		41948	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY - SMITH BARNEY

800 EAST 96 ST., STE 400
INDIANAPOLIS, IN 46240

11-3658445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 64 49 15 71 50 99 72 33 27		406926	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

PROLOAN BOND FUND

1509A BELLEVILLE ST
RICHMOND, VA 23230

26-3436991

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		15244	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SYDNEY BARTON

10334 ELLISON CIR
OMAHA, NE 68134

47-0469477

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30		46908	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

IRENE MARQUEZ

10334 ELLISON CIR
OMAHA, NE 68134

47-0469477

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30		51903	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK

95-4766779

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		53210	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16		12500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN	D Employer Identification Number (EIN) 47-6049397	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
--------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:	PROLOAN BOND FUND LLC
---	-----------------------

b Name of sponsor of entity listed in (a):	RICHMOND CAPITAL MANAGEMENT
--	-----------------------------

c EIN-PN 26-3436991-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4512147
-------------------------	-----------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II**Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN	D Employer Identification Number (EIN) 47-6049397	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1034678	1525018
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	914707	1002228
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	290523	257018
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4295524	4375142
(2) U.S. Government securities	1c(2)	8574279	6597942
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)	11837795	10399041
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)	69317396	75739198
(5) Partnership/joint venture interests	1c(5)	10519250	11528374
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	4158928	4512147
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	38033563	53693748
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
1e Buildings and other property used in plan operation	1e	89885	80138
1f Total assets (add all amounts in lines 1a through 1e).....	1f	149066528	169709994

Liabilities

1g Benefit claims payable	1g		
1h Operating payables	1h	142807	139254
1i Acquisition indebtedness.....	1i		
1j Other liabilities.....	1j		
1k Total liabilities (add all amounts in lines 1g through 1j)	1k	142807	139254

Net Assets

1l Net assets (subtract line 1k from line 1f).....	1l	148923721	169570740
---	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	10377620	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		10377620
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	52554	
(B) U.S. Government securities	2b(1)(B)	304679	
(C) Corporate debt instruments	2b(1)(C)	589228	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)	196643	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1143104
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)	1101748	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	2081587	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3183335
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	55477861	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	52029151	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		3448710
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	8708170	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		8708170

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		177807
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		4960892
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		31999638

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	10088605	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		10088605
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	215992	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	18135	
(4) IQPA audit fees	2i(4)	23600	
(5) Investment advisory and investment management fees	2i(5)	546667	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	47648	
(8) Legal fees	2i(8)	12881	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	3133	
(11) Other expenses	2i(11)	395958	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1264014
j Total expenses. Add all expense amounts in column (b) and enter total	2j		11352619

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		20647019
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DEBOER & ASSOCIATES, PC**

(2) EIN: **47-0836395**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 577820.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CONTRACTORS LABORERS TEAMSTERS & ENGINEERS PENSION PLAN		D Employer Identification Number (EIN) 47-6049397
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 47-6049397		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 1
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2025 v. 250312		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **PATRIOT CRANE & RIGGING**

b EIN **45-4295633**

c Dollar amount contributed by employer **1432818**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.04**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **JE DUNN CONSTRUCTION**

b EIN **44-0229405**

c Dollar amount contributed by employer **1387012**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **M.A. MORTENSON**

b EIN **41-0740923**

c Dollar amount contributed by employer **664280**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **KIEWIT POWER NUCLEAR**

b EIN **47-0647804**

c Dollar amount contributed by employer **486207**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **MCCARTHY BUILDING COMPANIES**

b EIN **43-0399290**

c Dollar amount contributed by employer **440732**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.04**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **KIEWIT BUILDING GROUP**

b EIN **20-3184744**

c Dollar amount contributed by employer **392275**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **FUCINARO EXCAVATING**

b EIN **47-0529509**

c Dollar amount contributed by employer **340941**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **BADGER DAYLIGHTING CORP**

b EIN **88-0411466**

c Dollar amount contributed by employer **297698**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.04**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **LIFT-ALL CRANE SERVICE**

b EIN **47-0640381**

c Dollar amount contributed by employer **199541**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.04**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **BERKEL & CO.**

b EIN **48-0650969**

c Dollar amount contributed by employer **192026**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	0
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	0
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	0

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....	15a	0.89
b The corresponding number for the second preceding plan year.....	15b	0.97

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 61.7 % Private Equity: % Investment-Grade Debt and Interest Rate Hedging Assets: 26.1 %

High-Yield Debt: 4.2 % Real Assets: 6.6 % Cash or Cash Equivalents: 1.4 % Other: %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter / / (MM/DD/YYYY) and the Opinion Letter serial number .

CLT&E Pension Plan

FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

YEARS ENDED
December 31, 2025 and 2024

Contents

Independent Auditors' Report	1 - 2
Financial Statements	
Statements of Net Assets Available For Benefits	3
Statements of Changes in Net Assets Available For Benefits.....	4
Notes to the Financial Statements	5 – 13
Supplementary Information	
Administrative Expenses	14
Schedule of Assets (Held at End of Year).....	15 – 23
Schedule of Reportable Transactions.....	24

Chris Wassenaar, CPA Brad Yoder, CPA
Eryn Stevens, CPA

INDEPENDENT AUDITORS' REPORT

Board of Trustees
CLT&E Pension Plan
Omaha, NE

Opinion

We have audited the accompanying financial statements of CLT&E Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of CLT&E Pension Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of CLT&E Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CLT&E Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CLT&E Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CLT&E Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

De Boer & Associates, PC

June 10, 2026

CLT&E PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
Investments at fair value (Notes 2 and 5):		
U.S. government and federal agency securities	\$ 6,597,942	\$ 8,574,279
Exchange-traded funds	47,948,747	31,110,273
Corporate bonds	10,399,041	11,837,795
Common and preferred stocks	75,739,198	69,317,396
Money market funds	4,375,142	4,295,524
Mutual funds	5,745,001	6,923,290
Investment partnerships	16,040,521	14,678,178
Total investments	166,845,592	146,736,735
Cash and cash equivalents	1,525,018	1,034,678
Receivables & Prepaids:		
Employer contributions (Note 2)	1,002,228	914,707
Accrued interest and dividends	257,018	290,523
Prepaid expenses	69,329	74,671
Total receivables	1,328,575	1,279,901
Fixed assets, at cost (Note 2):		
Computer hardware	8,067	13,415
Computer software	115,492	115,492
Furniture and equipment	34,855	35,091
Less: accumulated depreciation	(147,605)	(148,784)
Fixed assets, net	10,809	15,214
Total assets	169,709,994	149,066,528
LIABILITIES		
Accounts payable	1,034	18,287
Reciprocal contributions payable	105,720	92,222
Due to health and welfare fund (Note 8)	32,500	32,298
Total liabilities	139,254	142,807
Net Assets Available for Benefits	\$ 169,570,740	\$ 148,923,721

The accompanying notes are an integral part of these financial statements.

CLT&E PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Additions to plan assets attributed to		
Employer contributions	\$ 10,376,116	\$ 8,657,534
Investment income:		
Net appr. (depr.) in fair value of investments	17,295,579	10,666,386
Interest	1,140,037	1,076,714
Dividends	3,186,402	2,453,865
Total investment income (loss)	21,622,018	14,196,965
Less: investment management fees	(546,667)	(535,339)
Net investment income (loss)	21,075,351	13,661,626
Other income (Note 10)	1,504	41,891
Total additions	31,452,971	22,361,051
Deductions from plan assets attributed to		
Pension benefits paid	10,088,605	9,769,313
Administrative Expenses	717,347	665,549
Total deductions	10,805,952	10,434,862
Net increase during year	20,647,019	11,926,189
Net assets available for benefits		
Beginning of year	148,923,721	136,997,532
End of year	\$ 169,570,740	\$ 148,923,721

The accompanying notes are an integral part of these financial statements.

**CLT&E PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024**

NOTE 1 – DESCRIPTION OF THE PLAN

The Plan was organized as a result of collective bargaining agreements to provide retirement benefits for participating employees. The Plan is managed by the Board of Trustees consisting of representatives from labor and management.

The purpose of the Plan is to provide the following benefits:

- (a) normal retirement benefit,
- (b) early retirement benefit,
- (c) joint and 50% survivor benefit,
- (d) total and permanent disability benefit,
- (e) vested benefit,
- (f) death benefit,
- (g) portability benefit, and
- (h) pro rata reciprocity benefit.

Participants commence vesting at 100% after they have completed at least five (5) years of service, as defined in the plan document with amendments.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with generally accepted accounting principles.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. For more information on fair value measurements see Note 5.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Property and Equipment

Property and equipment are recorded at cost, less accumulated depreciation. Major additions are capitalized, whereas replacements, maintenance, and repairs, which do not improve or extend the useful lives of the respective assets, are currently expensed. Depreciation is computed on the straight-line method over the estimated useful lives of the assets.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

CLT&E PENSION PLAN NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Revenue Recognition

Employers' contributions receivable represents accrued contributions from employers for the current year that were received after the end of the year. Delinquent employer contributions are not recorded as revenue until the amounts are known and received. This effectively establishes an allowance for doubtful accounts of all outstanding delinquent contributions that the amounts are either not yet known or collected.

Date of Management's Review

Subsequent events were evaluated through June 10, 2026, which is the date the financial statements were available to be issued.

NOTE 3 – FUNDING POLICY

The Plan provides for participating employers, unions and associations to contribute for each hour worked by their participating employees. The funding policy is based on the sum of two cost elements: (1) the normal cost and (2) amortization of the unfunded actuarial accrued liability over a period of years. The minimum funding requirements as required by ERISA have been met.

NOTE 4 – PROCEDURES IN EVENT OF TERMINATION OF PLAN

After payment of any and all obligations of the Plan, the Trustees shall distribute the remaining assets among the Participants and Beneficiaries in the following order:

1. Benefits for those already receiving benefits
2. Benefits for those eligible to retire and receive benefits
3. Benefits for those who have five (5) years of service but have not reached their 65th birthday
4. Provide for all other nonforfeitable benefits under the Plan
5. Use the balance of funds in a nondiscriminatory manner for the benefit of all Participants

Subject to adjustments determined by the PBGC, in case of termination of the Plan, Participants would be entitled to receive a benefit immediately thereafter which is equal or greater than the benefit he would have been entitled to receive immediately before the termination.

NOTE 5 – FAIR VALUE MEASUREMENTS

The framework for measuring fair values provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

CLT&E PENSION PLAN NOTES TO FINANCIAL STATEMENTS

NOTE 5 – FAIR VALUE MEASUREMENTS, Continued

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	Inputs to the valuation methodology include: • quoted prices for similar assets or liabilities in active markets; • quoted prices for identical or similar assets or liabilities in inactive markets; • inputs other than quoted prices that are observable for the asset or liability; • inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The fair value measurement level of the asset or liability within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

The fair value of exchange-traded funds, common and preferred stocks, mutual funds, and money market funds are based upon quoted market prices.

Certain U.S. government and federal agency securities are valued at the closing price reported in the active market in which the security is traded. Other U.S. government and federal agency securities are valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar securities, the security is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

The fair value of corporate bonds and notes are valued under a discounted cash flows approach that maximizes observable inputs, such as current yields or similar inputs, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Investment Partnerships are valued based on the NAV per share held by the Plan. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair market value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined probable that the fund will sell the investment for an amount different than the reported NAV. Additional information on redemptions of these investments can be found on the table under the heading “Fair Value of Investments in Entities that Use Net Asset Value with Redemption Restrictions”.

CLT&E PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 5 – FAIR VALUE MEASUREMENTS, Continued

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at Fair Value as of December 31, 2025 and 2024:

Assets at Fair Value as of December 31, 2025				
	Total	Level 1	Level 2	Level 3
US Government & Federal Agency	\$ 6,597,942	\$ 4,473,953	\$ 2,123,989	\$ -
Exchange-Traded Funds	47,948,747	47,948,747	-	-
Corporate Bonds and Notes	10,399,041	-	10,399,041	-
Common and Preferred Stocks	75,739,198	75,739,198	-	-
Money Market Funds	4,375,142	4,375,142	-	-
Mutual Funds	5,745,001	5,745,001	-	-
Total assets in fair value hierarchy	\$ 150,805,071	<u>\$ 138,282,041</u>	<u>\$12,523,030</u>	<u>\$ -</u>
Investments measured at NAV	16,040,521			
Total Investments at Fair Value	<u>\$ 166,845,592</u>			

Assets at Fair Value as of December 31, 2024				
	Total	Level 1	Level 2	Level 3
US Government & Federal Agency	\$ 8,574,279	\$ 6,154,042	\$ 2,420,237	\$ -
Exchange-Traded Funds	31,110,273	31,110,273	-	-
Corporate Bonds and Notes	11,837,795	-	11,837,795	-
Common and Preferred Stocks	69,317,396	69,317,396	-	-
Money Market Funds	4,295,524	4,295,524	-	-
Mutual Funds	6,923,290	6,923,290	-	-
Total assets in fair value hierarchy	\$ 132,058,557	<u>\$ 117,800,525</u>	<u>\$14,258,032</u>	<u>\$ -</u>
Investments measured at NAV	14,678,178			
Total Investments at Fair Value	<u>\$ 146,736,735</u>			

CLT&E PENSION PLAN NOTES TO FINANCIAL STATEMENTS

NOTE 5 – FAIR VALUE MEASUREMENTS, Continued

Fair Value of Investments in Entities that Use Net Asset Value with Redemption Restrictions

The following table summarizes investments measured at fair value based on net asset value (NAVs) per shares at December 31, 2025 and 2024 with redemption restrictions:

Investment	Fair Value 12/31/2025	Fair Value 12/31/2024	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period	Holdback Provision
Investment Partnership - Intercontinental Real Estate Fund ¹	\$ 4,582,447	\$ 4,504,326	N/A	Quarterly	90 days before the end of the quarter	None
Investment Partnership - ProLoan Bond Fund, LLC	\$ 4,512,147	\$ 4,158,928	N/A	Last business day of every month	10 business days	See Below ²
Blackstone Infrastructure Partners - V Feeder L.P. ³	\$ 6,945,927	\$ 6,014,924	N/A	Redemption is not allowed for the first 3 years of holding the investment. Therefore, the Plan cannot request a redemption until at least September 30, 2027.		None

¹Intercontinental Real Estate Fund is organized for the objective and purpose of enabling its operating subsidiaries, U.S. Real Estate Investment REIT Fund, Inc (U.S. REIT), Bay State REIT, LLC (Bay State REIT) and U.S. Real Estate Investment Fund Non-REIT, LLC, to make investments in real estate assets; owning, managing, supervising, and disposing of such investments through its subsidiaries; sharing the profits and losses there from and engaging in such activities necessary, incidental, or ancillary thereto; and engaging in any other lawful act or activity for which limited liability companies may be organized under the Act in furtherance of the foregoing; provided, however, that the Fund shall make all qualifying investments only through one or more subsidiaries.

²There are two potential holdback provisions with respect to the ProLoan Bond Fund: (1) In the event that an investor withdraws 95% or more of its investment in the Fund, a portion (generally not to exceed 5%) of the withdrawal payment will be retained pending completion of the Fund's audit for the fiscal year in which the withdrawal occurs; and (2) In the event that investors request, as of any withdrawal date, a withdrawal of 20% or more of the aggregate assets of the Fund, Richmond Capital may take a reasonable amount of time to sell portfolio securities to satisfy the redemption request, not to exceed 45 days.

³Blackstone Infrastructure Partners – V Feeder L.P. investment objective is to invest in privately negotiated control or control-oriented infrastructure investments, as well as investments in public-private partnership infrastructure projects, primarily in North America. The Fund will participate in infrastructure investments alongside its parallel account, Blackstone Infrastructure Partners - P L.P. ("BIP-P") and its affiliated alternative investment vehicles ("BIP-P AIVs" and together with BIP-P, "BIP-P Fund") and may also include one or more other accounts (each, an "Other Parallel Account" and together with BIP-P Fund and the Fund, the "Program Participants"). The Program Participants hold investments through their ownership interests in certain investment vehicles and holding companies (collectively, investment vehicles and holding companies the "Aggregator Fund") all of which are affiliated entities.

NOTE 6 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

CLT&E PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 6 – RISKS AND UNCERTAINTIES, Continued

The Plan receives contributions from participating employers who are in the construction industry in Nebraska and Iowa. Employers must remit the contributions to the Plan along with a report on a monthly basis. There is no collateral or other security held by the Plan to secure these contributions.

At December 31, 2025, the book balance of deposits in local banks was \$1,525,018 while the bank balance was \$1,541,491, of which \$1,291,491 was not insured by the Federal Depository Insurance Company ("FDIC").

NOTE 7 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The last actuarial valuations were prepared by the Plan's consulting actuaries as of January 1, 2025 and are summarized in the following tables.

Statements of Accumulated Benefits

	<u>January 1, 2025</u>
Actuarial present value of accumulated plan benefits	
Vested benefits:	
Participants receiving benefits	\$ 83,093,358
Participants not presently receiving benefits	<u>73,529,120</u>
	156,622,478
Non vested benefits:	
Non vested accumulated benefits	<u>6,221,318</u>
Total actuarial present value of accumulated benefits	<u><u>\$ 162,843,796</u></u>

Statements of Changes in Accumulated Benefits

	<u>Period Ended January 1, 2025</u>
Actuarial present value of accumulated benefits as of January 1, 2024 and 2023	\$ 155,776,078
Increase (decrease) during the period attributable to:	
Change due to reduction in discount period	10,922,120
Change due to benefits paid	(10,434,862)
Change due to benefit accruals and actuarial gains	<u>6,580,460</u>
Net increase	<u>7,067,718</u>
Actuarial present value of accumulated benefits as of January 1, 2025 and 2024	<u><u>\$ 162,843,796</u></u>

CLT&E PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS, Continued

Accumulated plan benefits are those future periodic payments that are attributable under the plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by an actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money. The significant actuarial assumptions used in the valuations as of January 1, 2025 and 2024 were:

- 1) Retirement age – For January 1, 2025 and 2024: Retirement age of 70 or upon completion of service requirement if later, with 15% retirement rates for ages 55-60, 25% retirement rates for ages 61 to 64, and 50% retirement rate for ages 65 to 69.
- 2) Interest – 7.25% for both years
- 3) Mortality – For January 1, 2025 and 2024:
 - Non-retired participants: RP2014 Blue Collar Employee Male and Female Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2015 from the 2006 base year and projected forward using MP-2015 on a generational basis with ages set forward 2 years.
 - Retired participants: RP2014 Blue Collar Annuitant Male and Female Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2015 from the 2006 base year and projected forward using MP-2015 on a generational basis with ages set forward 2 years.
 - Disabled Participants: RP-2014 Disabled Mortality fully projected using Scale MP2015 with ages set forward 2 years, separate tables for males and females.
- 4) Asset Valuation Method – Five year smoothing of actual market return versus assumed return. The actuarial value of assets cannot be less than 80% or more than 120% of the market value of the assets.
- 5) Actuarial Cost Method – Entry Age Normal Actuarial Cost Method.
- 6) Future Contributions Assumption – For January 01, 2025, all active participants are assumed to work 1,400 hours per year with contributions of \$6.40 per hour made on their behalf.

Actuarial assumption changes since the prior year valuation include:

- For current liability purposes, the interest rate was changed to 3.44% from 2.82% in accordance with IRS guidance. (The statutory mortality tables also have been updated as required by law.)
- The withdrawal liability interest rate changed to 5.50% from 4.75%

The last actuarial reports as of January 1, 2025 indicated the following unfunded actuarial accrued liability for the plan:

	<u>January 1, 2025</u>
Actuarial accrued liability	\$ 169,700,451
Fund balance-actuarial current value	<u>150,523,996</u>
Unfunded actuarial accrued liability	<u><u>\$ 19,176,455</u></u>

CLT&E PENSION PLAN NOTES TO FINANCIAL STATEMENTS

NOTE 8 – RELATED PARTIES AND PARTIES IN INTEREST TRANSACTIONS

Joint administrative and operating expenses are paid for by the Contractors, Laborers, Teamsters, and Engineers Health and Welfare Fund and then an allocation of the expenses is made to the Plan, who reimburses the Health and Welfare Fund. As of December 31, 2025 and 2024, the Plan owed administrative expenses of \$32,500 and \$32,298, respectively, to the Health and Welfare Fund.

NOTE 9 – TAX STATUS

The Internal Revenue Service has determined and informed the Plan by a letter dated August 12, 2014 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan sponsor believes that the Plan is currently designed and operated in compliance with applicable requirements of the Internal Revenue Code and the Plan and related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan has adopted guidance on accounting for uncertainty in income taxes issued by the Financial Accounting Standards Board. Management of the Plan believes that the plan has taken no uncertain tax positions that require adjustment to the financial statements in order to comply with the provisions of this guidance. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 10 – SETTLEMENT INCOME

In August 2023, the Plan received funds totaling \$13,852 from LEBPCT relating to a pipe line agreement settlement. The funds received were related to hours worked in 2017 and 2018 and were recorded with other income. In August 2024, the Plan received an additional \$41,891 and this is also recorded with other income on the December 31, 2024 financial statements. No additional funds are expected to be received.

NOTE 11 – CONTRIBUTIONS TO MULTIEMPLOYER EMPLOYEE BENEFIT PLANS

Defined Benefit Pension Plan

The Plan's office employees are covered by this multiemployer defined benefit pension plan. The risks of participating in a multiemployer plan are different from single-employer plans in the following aspects:

- Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the Plan, the unfunded obligations of the Plan may be borne by the remaining participating employers.
- If the Plan chooses to stop participating in this plan, the Plan may be required to pay those plans an amount based on the underfunded status of the Plan, referred to as withdrawal liability.

CLT&E PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 11 – CONTRIBUTIONS TO MULTIEMPLOYER EMPLOYEE BENEFIT PLANS, Continued

Defined Benefit Pension Plan, Continued

The Plan's participation in this plan for the years ended December 31, 2025 and 2024 is outlined in the following table. The "EIN/Pension Plan Number" column provides the Employer Identification Number (EIN) and the three-digit plan number. The zone status included in the table is based on the certified information received from the plan. Among other factors, plans in the red zone generally are less than 65 percent funded, plans in the yellow zone are less than 80 percent funded, and plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" column indicates plans for which a funding improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. In addition to regular plan contributions, the Plan may be subject to a surcharge if the Plan is in the red zone. The "Surcharge Imposed" column indicates whether a surcharge has been imposed on contributions to the Plan. There have been no significant changes that affect the comparability of 2025 and 2024 contributions.

Pension Fund	EIN/Pension Plan Number	Pension Protection Act Zone Status		FIP/RP Status Pending/Implemented	Contractor Contributions		Surcharge Imposed	Expiration Date of Collective-Bargaining Agreement(s) ¹
		2025	2024		2025	2024		
CLT&E Pension Plan	47-6049397, 001	Green	Green	No	\$ 35,041	\$ 36,833	No	See Below
			Total Contributions		\$ 35,041	\$ 36,833		
¹ The Plan is not party to a collective-bargaining agreement, but rather is able to contribute to the Plan through Participation Agreements, which do not expire.								

Contributions are made monthly under the terms of a participation agreement, which does not have an expiration date. The Plan was not listed in the previous Plan's Form 5500 as providing more than 5% of the total contributions for the Plan years ended December 31, 2025 and 2024.

Welfare Plan That Provides Postretirement Benefits

The Plan's office employees are covered by the CLT&E Health Plan that provides medical benefits to retirees and to eligible employees and their dependents. Contributions to this plan for the years ended December 31, 2025 and 2024 totaled \$32,512 and \$31,690, respectively.

CLT&E PENSION PLAN
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Administrative expenses:		
Administrator's salary	\$ 56,100	\$ 54,605
Clerical salaries	92,339	104,533
Fringe benefits (Note 11)	67,553	68,523
Accounting fees	41,735	33,082
Actuarial fees	47,648	61,339
Attorney fees	12,881	13,695
Bond and insurance	180,519	180,980
Conferences	3,133	763
Consulting fees	12,500	5,000
Data processing	119,586	66,384
Depreciation	5,659	5,564
Dues and subscriptions	928	997
Office supplies	15,603	14,612
Postage	9,513	7,019
Rent	19,085	19,465
Repairs and maintenance	5,777	5,313
Payroll taxes	11,356	12,174
Taxes - other	8,052	4,580
Telephone	4,114	3,782
Utilities	3,266	3,139
Total administrative expenses	<u>\$ 717,347</u>	<u>\$ 665,549</u>

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d)	(e)
		Interest Rate	Maturity	Cost	Current Value
US Government and Federal Agency Securities:					
	United States Treasury Note	4.250%	1/15/2028	\$ 51,568	\$ 51,757
	United States Treasury Note	3.750%	5/15/2028	463,427	465,586
	United States Treasury Note	3.625%	8/15/2028	654,047	654,709
	United States Treasury Note	4.125%	11/30/2029	261,883	266,544
	United States Treasury Note	4.000%	3/31/2030	409,129	410,221
	United States Treasury Note	3.750%	5/31/2030	240,696	242,643
	United States Treasury Note	4.000%	3/31/2030	541,364	548,987
	United States Treasury Note	3.875%	6/30/2030	257,930	257,950
	United States Treasury Note	3.750%	8/31/2031	204,062	205,388
	United States Treasury Note	4.125%	11/15/2027	656,393	666,594
	United States Treasury Note	4.625%	2/15/2035	591,776	600,398
	United States Treasury Note	1.875%	7/15/2035	104,059	103,176
	Federal National Mtg Assn Pool 896017	6.500%	8/1/2036	173	181
	Federal National Mtg Assn Pool Ma4699	3.500%	8/1/2052	62,993	66,972
	Federal National Mtg Assn Pool Ma5294	5.000%	3/1/2054	634,736	654,214
	Federal National Mtg Assn Pool Ma5530	5.000%	11/1/2054	907	921
	Federal National Mtg Assn Pool Ma5552	5.000%	12/1/2054	51,689	52,695
	Federal National Mtg Assn Pool Ma5612	4.500%	2/1/2055	259,335	258,137
	FHLMC 30 Yr Gold Sd2253	3.500%	12/1/2052	430,139	437,884
	FHLMC 30 Yr Gold Sd8214	3.500%	5/1/2052	104,633	109,401
	FHLMC 30 Yr Gold Sd8221	3.500%	6/1/2052	95,125	97,936
	FHLMC 30 Yr Gold Sd8341	5.000%	7/1/2053	186,189	193,078
	FHLMC 30 Yr Gold Sd8349	5.500%	8/1/2053	246,160	252,570
Total US Government and Federal Agency Securities				\$ 6,508,413	\$ 6,597,942
Exchange-Traded Funds:					
		Quantity			
	Ishares Short Duration Bond		121,276	\$ 6,077,114	\$ 6,197,204
	State Street SPDR Bloomberg		5,574	510,267	509,352
	Vanguard S&P 500 ETF		16,020	6,534,904	10,046,623
	Vangaurd Total Bond Market		299,970	21,771,759	22,218,778
	Vanguard FTSE Emerging Markets		166,979	8,616,604	8,976,790
Total Exchanged-Traded Funds				\$ 43,510,648	\$ 47,948,747
Corporate Bonds:					
		Interest Rate	Maturity		
	Advance Auto Parts Inc	5.950%	3/9/2028	\$ 62,393	\$ 67,250
	Air Lease Corp	3.250%	10/1/2029	189,983	204,479
	American Electric Power Co Inc	5.625%	3/1/2033	199,228	206,151
	Amgen Inc	5.250%	3/2/2030	201,368	205,572
	Asbury Automotive Group Inc	4.500%	3/1/2028	61,638	64,813
	Asbury Automotive Group Inc	4.750%	3/1/2030	131,405	137,005
	Ati Inc	7.250%	8/15/2030	65,255	65,372
	Ball Corp	6.000%	6/15/2029	64,970	66,979
	Ball Corp	3.125%	9/15/2031	68,064	68,168
	Ball Corp	5.500%	9/15/2033	33,654	33,627
	Bank Of America Corp Fxd To 092028 Var Thrafr 5.819%	5.819%	9/15/2029	201,310	204,502
	Bath & Body Works Inc	6.750%	7/1/2036	62,512	62,494
	Bath & Body Works Inc	5.250%	2/1/2028	58,081	61,500
	Block Inc	3.500%	6/1/2031	67,343	68,611
	Block Inc	6.500%	5/15/2032	66,788	67,599
	Boeing Co/The	2.196%	2/4/2026	193,075	206,637
	Boyd Gaming Corp	4.750%	12/1/2027	60,856	61,921
	Brandywine Operating Partnership Lp	8.875%	4/12/2029	65,538	64,674
	Capital One Financial Corp Fxd To 022029 Var Thrafr 5.7%	5.700%	2/1/2030	204,151	204,961
	Cco Holdings Llc / Cco Holdings Capital Corp	4.500%	5/1/2032	60,587	63,725
	Celanese Us Holdings Llc	6.665%	7/15/2027	66,905	67,055
	Celanese Us Holdings Llc	7.200%	11/15/2033	69,784	69,829
	Centene Corp	2.450%	7/15/2028	43,005	43,070
	Centene Corp	3.375%	2/15/2030	67,404	67,177
	Charles Schwab Corp/The Fxd To 062026 Var Thrafr 4%	4.000%	Perpetual	95,708	103,365
	Charter Communications Operati Nq Llc / Charter Communication	5.375%	5/1/2047	60,738	62,786

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Interest Rate	Maturity		
Corporate Bonds (continued):					
	Cheniere Energy Partners Lp	5.950%	6/30/2033	\$ 64,173	\$ 66,903
	Citigroup Inc Fxd To 022034 Var Thrafr 5.827%	5.827%	2/13/2035	200,388	208,197
	Commercial Metals Co	3.875%	2/15/2031	57,640	61,740
	Commercial Metals Co	4.375%	3/15/2032	56,575	59,750
	Commercial Metals Co	4.125%	1/15/2030	60,077	62,160
	Crowdstrike Holdings Inc	3.000%	2/15/2029	126,038	134,343
	Crown Americas Llc / Crown Americas Capital Corp V	4.250%	9/30/2026	56,106	58,863
	Crown Americas Llc	5.250%	4/1/2030	120,890	124,634
	Dell International Llc	5.500%	4/1/2035	198,412	207,216
	Diamondback Energy Inc	5.550%	4/1/2035	63,797	66,936
	Edison International	5.750%	6/15/2027	42,450	42,740
	Enact Holdings Inc	6.250%	5/28/2029	67,093	68,084
	Encompass Health Corp	4.500%	2/1/2028	63,880	65,924
	Encompass Health Corp	4.750%	2/1/2030	60,783	64,838
	Encompass Health Corp	4.625%	4/1/2031	64,082	66,763
	Energy Transfer Lp	5.250%	4/15/2029	197,625	204,509
	Expand Energy Corp	5.375%	2/1/2029	63,209	65,001
	Firstenergy Corp	3.900%	7/15/2027	64,966	66,802
	Fluor Corp	4.250%	9/15/2028	64,373	65,581
	Ford Motor Co	9.625%	4/22/2030	57,359	56,747
	Frontier Florida Llc	6.860%	2/1/2028	64,640	66,295
	General Motors Financial Co Inc	5.400%	4/6/2026	59,791	60,206
	Goldman Sachs Group Inc Fxd To 052028 Var Thrafr 4.2230%	4.223%	5/1/2029	204,186	205,478
	Griffon Corp	5.750%	3/1/2028	58,957	60,121
	Hb Fuller Co	4.250%	10/15/2028	63,303	67,356
	Hca Inc	5.200%	6/1/2028	200,958	205,026
	Hexcel Corp	4.200%	2/15/2027	5,575	5,981
	Hillenbrand Inc	6.250%	2/15/2029	65,906	66,578
	Hilton Domestic Operating Co Inc	4.875%	1/15/2030	61,014	62,209
	Hilton Worldwide Finance Llc / Hilton Worldwide Finance Corp	4.875%	4/1/2027	116,797	119,972
	Howmet Aerospace Inc	6.750%	1/15/2028	54,921	52,638
	Lamar Media Corp	3.750%	2/15/2028	58,642	63,822
	Lamar Media Corp	4.875%	1/15/2029	67,179	68,868
	Lamar Media Corp	4.000%	2/15/2030	64,587	67,571
	Martin Marietta Materials Inc	5.150%	12/1/2034	64,476	66,398
	Mgm Resorts International	6.500%	4/15/2032	63,040	63,926
	Mgm Resorts International	6.125%	9/15/2029	66,300	67,865
	M/I Homes Inc	4.950%	2/1/2028	64,145	64,899
	M/I Homes Inc	3.950%	2/15/2030	67,117	67,361
	Murphy Oil Usa Inc	4.750%	9/15/2029	61,523	64,567
	Nrg Energy Inc	5.750%	1/15/2028	62,192	65,171
	Olin Corp	5.625%	8/1/2029	64,616	64,333
	Onemain Finance Corp	6.625%	1/15/2028	67,736	67,824
	Onemain Finance Corp	7.875%	3/15/2030	67,622	67,726
	Oneok Inc	4.850%	7/15/2026	65,101	67,184
	Oracle Corp	4.800%	8/3/2028	201,344	201,951
	Penske Automotive Group Inc	3.750%	6/15/2029	129,191	134,833
	Pg&E Corp	5.250%	7/1/2030	67,377	67,480
	Pilgrim's Pride Corp	6.250%	7/1/2033	58,217	64,130
	Pilgrim's Pride Corp	4.250%	4/15/2031	65,380	68,339
	Pilgrim's Pride Corp	6.875%	5/15/2034	58,225	59,888
	Radian Group Inc	6.200%	5/15/2029	65,467	68,115
	Range Resources Corp	8.250%	1/15/2029	64,935	64,249
	Regal Rexnord Corp	6.050%	2/15/2026	61,295	61,144
	Rhp Hotel Properties Lp / Rhp Finance Corp	4.750%	10/15/2027	64,772	64,743
	Royal Caribbean Cruises Ltd	3.700%	3/15/2028	59,225	66,249
	Sabine Pass Liquefaction Llc	5.000%	3/15/2027	202,679	204,378
	Sba Communications Corp	3.875%	2/15/2027	63,339	65,505
	Sba Communications Corp	3.125%	2/1/2029	63,556	68,880
	Scotts Miracle-Gro Co	4.500%	10/15/2029	59,304	59,847
	Service Corp International/Us	5.125%	6/1/2029	65,086	66,471
	Service Corp International/Us	4.000%	5/15/2031	68,695	68,751

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Interest Rate	Maturity		
Corporate Bonds (continued):					
	Service Corp International/Us	5.750%	10/15/2032	\$ 64,442	\$ 66,233
	Shea Homes Limited Partnership A California Lp	4.750%	2/15/2028	62,922	67,405
	Silgan Holdings Inc	4.125%	2/1/2028	65,768	65,964
	Six Flags Entertainment Corp	5.375%	4/15/2027	65,548	66,747
	Six Flags Entertainment Corp	5.250%	7/15/2029	63,886	61,556
	Sm Energy Co	6.750%	9/15/2026	64,099	64,198
	Spirit Aerosystemsinc	3.850%	6/15/2026	62,172	64,746
	Sprint Capital Corp	6.875%	11/15/2028	64,950	65,480
	Teleflex Inc	4.625%	11/15/2027	57,875	60,014
	Tenet Healthcare Corp	6.125%	6/15/2030	57,038	62,421
	Tenet Healthcare Corp	6.125%	10/1/2028	34,684	36,163
	Tenet Healthcare Corp	6.750%	5/15/2031	65,295	65,551
	Toronto-Dominion Bank/The	5.523%	7/17/2028	202,547	204,179
	Transdigm Inc	4.875%	5/1/2029	67,033	67,886
	Transocean International Ltd	6.800%	3/15/2038	68,410	66,160
	Travel + Leisure Co	6.000%	4/1/2027	67,929	68,013
	Tri Pointe Homes Inc	5.700%	6/15/2028	65,517	66,144
	Twilio Inc	3.875%	3/15/2031	129,360	135,812
	United Rentals North America Inc	5.250%	1/15/2030	60,803	64,953
	United Rentals North America Inc	4.000%	7/15/2030	62,524	64,976
	United Rentals North America Inc	3.875%	2/15/2031	67,723	67,920
	Us Bancorp Fxd To 112031 Var Thrafrtr 2.4910%	2.491%	11/3/2026	186,378	208,835
	Verizon Communications Inc	4.750%	1/15/2033	209,764	209,016
	Warnermedia Holdings Inc	4.279%	3/15/2032	66,261	69,348
	Wells Fargo & Co Fxd To 032027 Var Thrafrtr 3.526%	3.526%	3/24/2028	294,191	309,009
	Western Digital Corp	4.750%	2/15/2026	12,583	13,010
	Whirlpool Corp	6.125%	6/15/2030	66,102	65,964
	Xpo Cnw Inc	6.700%	5/1/2034	63,528	68,222
	Yum! Brands Inc	5.375%	4/1/2032	63,631	67,953
	Yum! Brands Inc	4.625%	1/31/2032	62,039	63,782
Total Corporate Bonds				\$ 10,095,072	\$ 10,399,041
				Number of	
				Shares	
Common and Preferred Stocks:					
	ABB LTD ADR (ABBNY)	1,030	\$ 34,283	\$ 76,991	
	ADYEN N V UNSPONSRED ADR (ADYFY)	1,689	46,360	27,276	
	AGILYSYS INC (AGYS)	1,522	150,023	180,874	
	AGNICO EAGLE MINES LTD (AEM)	350	40,599	59,336	
	AIA GROUP LTD SPON ADR (AAGFY)	1,401	60,797	57,526	
	AIR PROD & CHEM INC (APD)	599	169,200	147,965	
	AIRBUS SE UNSPONSORED ADR (EADSY)	3,851	116,543	224,332	
	AJINOMOTO INC ADR (AJINY)	2,252	37,785	47,657	
	AKZO NOBEL NV ADR (AKZOY)	9,422	221,021	218,364	
	ALARM COM HLDGS INC COM (ALRM)	3,315	192,336	169,131	
	ALIBABA GROUP HLDG LTD (BABA)	153	18,614	22,427	
	ALPHABET INC CL C (GOOG)	1,072	191,109	336,394	
	ALPHABET INC CL C (GOOG)	5,208	634,950	1,634,269	
	ALSTOM ADR (ALSMY)	137,828	243,991	407,420	
	AMADEUS IT GROUP S.A ADR (AMADY)	1,053	79,136	77,715	
	AMAZON COM INC (AMZN)	2,198	488,413	507,342	
	AMAZON COM INC (AMZN)	6,223	908,293	1,436,392	
	AMER INTL GP INC NEW (AIG)	2,081	48,253	178,030	
	AMERICAN ELEC PWR CO INC (AEP)	1,009	84,681	116,348	
	ANGLO AMERICAN PLC ADR (NGLOY)	3,556	58,376	73,776	
	ANHEUSER BUSCH INBEV SA SPON (BUD)	467	27,638	29,907	
	ANHEUSER BUSCH INBEV SA SPON (BUD)	2,467	126,417	157,987	
	AON PLC CL A (AON)	122	40,392	43,051	
	APPFOLIO INC CL A (APPF)	1,032	113,687	240,095	
	APPLE INC (AAPL)	7,083	1,106,083	1,925,583	
	APPLIED IND TECH INC (AIT)	568	43,271	145,845	
	APPLIED IND TECH INC (AIT)	709	168,952	182,050	

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c)	(d) Cost	(e) Current Value
		Description of investment including maturity date, rate of interest, collateral, par, or maturity value		
		Number of Shares		
Common and Preferred Stocks (continued):				
	APTARGROUP INC (ATR)	3,155	\$ 392,699	\$ 384,784
	ARAMARK HOLDINGS CORPORATION (ARMK)	13,053	486,708	481,134
	ARCELORMITTAL CL A NY REGISTRY (MT)	1,276	27,830	58,147
	ARGENX SE ADR (ARGX)	80	31,947	67,320
	ARM HOLDINGS PLC ADR (ARM)	124	20,472	13,554
	ARROW ELECTRONICS (ARW)	3,893	401,793	428,931
	ASML HOLDING NV NY REG NEW (ASML)	164	137,650	175,457
	ASTRAZENECA PLC ADR (AZN)	1,674	74,507	153,891
	ASTRAZENECA PLC ADR (AZN)	1,026	64,746	94,320
	ASTRAZENECA PLC ADR (AZN)	3,875	256,846	356,229
	AVALONBAY COMM INC (AVB)	866	172,994	157,014
	BADGER METER INC (BMI)	899	170,276	156,795
	BAE SYS PLC SPON ADR (BAESY)	612	36,995	56,436
	BANCO BILBAO VIZ ARG SA ADS (BBVA)	6,480	69,907	151,049
	BANCO SANTANDER S.A. (SAN)	6,440	71,009	75,541
	BARCLAYS PLC ADR (BCS)	12,207	83,536	310,668
	BARRICK MNG CORP (B)	2,545	56,166	110,904
	BARRICK MNG CORP (B)	1,317	22,558	57,391
	BAXTER INTL INC (BAX)	18,166	636,571	347,152
	BECTON DICKINSON & CO (BDX)	2,546	489,597	494,102
	BEONE MEDICINES LTD ADR (ONC)	52	17,723	15,700
	BERKELEY GROUP HLDGS PLC ADR (BKGFY)	6,857	83,159	72,012
	BIO-TECHNE CORP (TECH)	3,981	285,511	234,123
	BJS WHSL CLUB HLDGS INC (BJ)	1,739	117,416	156,562
	BNP PARIBAS SP ADR REPSTG (BNPQY)	5,562	185,460	263,872
	BP PLC ADS (BP)	16,689	492,989	579,609
	BP PLC ADS (BP)	5,634	179,080	195,669
	BRISTOL MYERS SQUIBB CO (BMY)	2,219	107,254	119,693
	BRITISH AMER TOB SPON ADR (BTI)	3,706	120,407	209,834
	BRITISH AMER TOB SPON ADR (BTI)	1,289	48,002	72,983
	BRITISH AMER TOB SPON ADR (BTI)	1,640	53,154	92,857
	BROADCOM INC (AVGO)	2,947	774,525	1,019,957
	ROOKFIELD CORP CL A (BN)	1,387	44,504	63,649
	BUNZL PLC NEW (BZLFY)	1,644	33,212	22,954
	BYD COMPANY LTD UNSPON ADR (BYDDY)	1,710	30,136	20,948
	CANADIAN NATURAL RESOURCES LTD (CNQ)	2,624	57,466	88,822
	CANADIAN PACIFIC KANSAS CITY (CP)	2,520	188,965	185,548
	CAPGEMINI S E UNSPONSORED ADR (CGEMY)	395	14,037	13,154
	CAPGEMINI S E UNSPONSORED ADR (CGEMY)	5,376	163,562	179,021
	CARDINAL HEALTH INC (CAH)	2,801	214,518	575,606
	CARLISLE CO INC (CSL)	727	175,277	232,538
	CARLYLE GROUP INC (CG)	2,670	130,062	157,824
	CARNIVAL CP NEW PAIRED COM (CCL)	7,149	157,324	218,330
	CARVANA CO CL A (CVNA)	2,124	290,459	896,370
	CASELLA WASTE SYS INC CL A (CWST)	2,649	246,170	259,443
	CAVCO INDUSTRIES INC (CVCO)	486	241,007	287,100
	CDW CORPORATION (CDW)	1,784	260,585	242,981
	CENOVUS ENERGY INC COM (CVE)	4,910	70,757	83,077
	CHARLES SCHWAB NEW (SCHW)	1,450	117,389	144,870
	CHARLES SCHWAB NEW (SCHW)	1,018	73,961	101,708
	CHIPOTLE MEXICAN GRILL INC COM (CMG)	3,900	132,632	144,300
	CHUBB LTD (CB)	704	143,673	219,732
	CISCO SYS INC (CSCO)	4,242	200,809	326,761
	CITIGROUP INC NEW (C)	6,874	332,226	802,127
	CNH INDUSTRIAL N V (CNH)	6,978	80,816	64,337
	COLGATE PALMOLIVE CO (CL)	885	67,365	69,933
	COMCAST CORP (NEW) CLASS A (CMCSA)	8,438	252,249	252,212
	COMPAGNIE DE ST GOBAIN UNSP (CODYY)	11,327	200,775	231,365
	CONSTELLATION ENERGY CORP (CEG)	357	39,625	126,117
	CORE & MAIN INC CL A (CNM)	6,576	221,033	341,755
	CORE & MAIN INC CL A (CNM)	3,767	108,997	195,771

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

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		Description of investment including maturity date, rate of interest, collateral, par, or maturity value		
		Number of Shares		
Common and Preferred Stocks (continued):				
	COUPANG INC CL A (CPNG)	875	\$ 18,676	\$ 20,641
	CRH PLC (CRH)	455	18,186	56,784
	CROWN CASTLE INC (CCI)	1,989	201,305	176,762
	CROWN HLDGS INC (HOLDING CO) (CCK)	1,650	140,343	169,901
	CSW INDUSTRIALS INC (CSW)	705	165,573	206,939
	CSX CORP (CSX)	4,538	141,209	164,503
	CTS CORPORATION (CTS)	2,776	125,991	119,007
	CVS HEALTH CORP COM (CVS)	6,419	373,895	509,412
	DAIICHI SANKYO CO LTD SPON ADR (DSNKY)	3,788	93,802	80,912
	DAIMLER TRUCK HLDG AG ADR (DTRUY)	841	17,417	18,431
	DANAHER CORPORATION (DHR)	690	157,521	157,955
	DANONE SPONSORED ADR (DANOY)	3,491	44,994	62,960
	DBS GROUP HOLDINGS LTD SP (DBSDY)	331	28,980	58,025
	DESCARTES SYSTEMS GROUP INC (DSGX)	2,830	241,593	248,078
	DEUTSCHE BK AG REG SHS (DB)	1,651	40,815	63,663
	DEUTSCHE BK AG REG SHS (DB)	2,996	63,396	115,526
	DEUTSCHE TELEKOM AG ADR (DTEGY)	1,431	52,091	46,486
	DEUTSCHE TELEKOM AG ADR (DTEGY)	6,338	150,498	205,890
	DIAGEO PLC SPON ADR NEW (DEO)	2,002	260,186	172,713
	DOLLAR GEN CORP NEW COM (DG)	3,397	379,506	451,020
	DOMINION ENERGY INC (D)	4,868	274,525	285,216
	DONALDSON CO INC (DCI)	5,599	319,593	496,407
	DOORDASH INC CL A (DASH)	357	97,167	80,853
	DOUGLAS DYNAMICS INC COM (PLOW)	4,234	132,222	138,240
	DSV AS ADR (DSDVY)	591	66,372	75,041
	E.ON SE (EONGY)	3,554	42,544	67,306
	EAGLE MATLS INC (EXP)	769	116,554	158,937
	EDISON INTERNATIONAL (EIX)	1,879	96,334	112,778
	ELECTRONIC ARTS INC (EA)	1,101	152,279	224,967
	ELEVANCE HEALTH INC (ELV)	827	230,469	289,905
	ELI LILLY & CO (LLY)	532	144,453	571,730
	ENEL SOCIETA PER AZIONI ADR (ENLAY)	4,356	33,822	45,416
	ENEL SOCIETA PER AZIONI ADR (ENLAY)	8,726	46,055	90,977
	ENGIE SPONS ADR (ENGIY)	607	14,041	15,976
	ESCO TECHNOLOGIES (ESE)	833	163,927	162,760
	ESSILORLUXOTTICA ADR (ESLOY)	870	110,587	137,889
	EUROBANK ERGASIAS SVCS & HLDGS (EGFEY)	22,858	42,092	54,128
	EVERGY INC (EVRG)	1,412	97,896	102,356
	EXELON CORP (EXC)	3,867	151,483	168,563
	EXPONENT INC (EXPO)	939	86,484	65,223
	F&G ANNUITIES & LIFE INC (FG)	203	6,379	6,263
	FANUC CORPORATION UNSP ADR (FANUY)	13,710	200,398	266,070
	FEDERAL SIGNAL CORP (FSS)	1,491	136,129	161,908
	FEDEX CORP (FDX)	398	104,605	114,966
	FERRARI N V (RACE)	81	27,287	29,944
	FIDELITY NATIONAL FINANCIAL IN (FNF)	3,385	118,517	184,787
	FIDELITY NATL INFORMATION SE (FIS)	5,908	450,408	392,646
	FIRST CITIZ BANCSHARES A (FCNCA)	267	227,015	573,030
	FIRSTCASH HLDGS INC (FCFS)	2,352	213,495	374,862
	FLOOR & DECOR HLDGS INC CL-A (FND)	2,855	242,292	173,841
	FLUTTER ENTERTAINMENT PLC (FLUT)	430	48,720	92,467
	FORTIVE CORP (FTV)	2,939	165,412	162,262
	FORTUNE BRANDS INNOVATIONS INC (FBIN)	5,402	340,856	270,208
	FORTUNE BRANDS INNOVATIONS INC (FBIN)	1,717	99,432	85,884
	FUJITSU LTD ADR NEW (FJTSY)	2,016	28,383	55,678
	GALAXY ENTMT GROUP LTD ADR (GXYYY)	1,934	55,905	47,607
	GATES INDUSTRIAL CORP PLC (GTES)	17,133	199,543	367,846
	GE AEROSPACE (GE)	1,237	185,816	381,033
	GE VERNOVA INC (GEV)	353	47,023	230,710
	GENERAL MTRS CO (GM)	3,494	109,372	284,132
	GLENCORE PLC ADR (GLNCY)	7,294	84,131	79,774

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EIN 47-6049397 PLAN 001
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		Number of Shares		
Common and Preferred Stocks (continued):				
	GOOSEHEAD INSURANCE INC CLAS A (GSHD)	2,623	\$ 122,967	\$ 193,184
	GUIDEWIRE SOFTWARE INC (GWRE)	967	70,779	194,377
	HALMA PLC UNSPON ADR (HALMY)	459	34,356	43,685
	HAMILTON LANE CL A (HLNE)	2,144	189,272	287,961
	HASBRO INC (HAS)	3,117	159,071	255,594
	HAYWARD HLDGS INC (HAYW)	22,891	345,431	353,666
	HAYWARD HLDGS INC (HAYW)	17,376	260,407	268,459
	HDFC BANK LTD ADR (HDB)	1,652	57,384	60,364
	HEALTHQUITY INC COM (HQY)	1,088	64,650	99,672
	HEICO CORP CLASS A (HEI'A)	1,190	157,448	300,392
	HEIDELBERG MATERIALS AG ADR (HDLMY)	1,314	47,041	68,829
	HEINEKEN NV SPN ADR (HEINY)	4,264	178,848	174,624
	HENRY SCHEIN INC (HSIC)	5,558	414,787	420,074
	HERMES INTL SCA UNSPON ADR (HESAY)	40	5,570	9,931
	HEWLETT PACKARD ENTERPRISE (HPE)	12,801	243,046	307,480
	HEXAGON AB ADR (HXGBY)	9,783	103,675	116,202
	HITACHI 10 COM NEW ADR (HTHIY)	1,352	33,144	42,282
	HONEYWELL INTL INC (HON)	862	176,909	168,168
	HOULIHAN LOKEY INC CL A (HLI)	1,667	123,218	290,375
	HOYA CORP SPONS ADR (HOCPY)	243	36,415	36,719
	HP INC COM (HPQ)	9,748	316,533	217,185
	HURON CONSULTING GRP INC (HURN)	1,298	209,799	224,437
	ICICI BANK LTD (IBN)	2,240	47,241	66,752
	IMPERIAL BRANDS PLC SPD ADR (IMBBY)	2,161	83,609	90,658
	INDUSTRIA DE DISENO TEXTIL IND (IDEXY)	4,036	34,324	66,764
	INFINEON TECHNOLOGIES AG (IFNNY)	4,686	167,824	207,646
	ING GROEP NV ADR (ING)	2,344	33,671	65,632
	ING GROEP NV ADR (ING)	3,039	32,793	85,092
	INSIGHT ENTERPRISES INC (NSIT)	3,258	371,220	265,429
	INTERCONTINENTAL EXCHANGE INC (ICE)	2,844	390,402	460,614
	INTERCONTINENTAL HOTLS GRP ADR (IHG)	322	41,799	45,347
	INTERNATIONAL CONS AIRLS GRP (ICAGY)	7,018	52,750	78,216
	INTERNATIONAL FLAVORS&FRAGRANC (IFF)	1,649	108,431	111,126
	INTUITIVE SURGICAL INC (ISRG)	531	163,729	300,737
	ITAU UNIBANCO MULTIPLE ADR (ITUB)	3,115	18,013	22,303
	ITOCHU CORP ADR (ITOCY)	407	41,681	51,465
	JBS N V CL A (JBS)	1,576	22,166	22,726
	JBT MAREL CORPORATION (JBTM)	298	32,093	44,900
	JPMORGAN CHASE & CO (JPM)	1,303	83,501	419,853
	KADANT INC (KAI)	387	93,782	110,303
	KB FINANCIAL GRP INC SONS ADR (KB)	855	49,849	73,564
	KDDI CORP UNSPON ADR (KDDIY)	5,255	86,404	90,806
	KERING S A ADR NEW (PPRUY)	15,275	425,495	539,987
	KEURIG DR PEPPER INC COM (KDP)	7,331	227,602	205,341
	KINGSPAN GROUP PLC UNSPON ADR (KGSPY)	293	18,659	25,516
	KINSALE CAP GROUP INC (KNSL)	516	136,282	201,818
	KONINKLIJKE PHIL EL SP ADR NEW (PHG)	7,281	135,258	197,169
	KRAFT HEINZ CO COM (KHC)	10,201	356,680	247,374
	LAMB WESTON HLDGS INC COM (LW)	2,862	168,765	119,889
	LANDBRIDGE COMPANY LLC CL A (LB)	3,430	204,827	168,036
	LEIDOS HLDGS INC (LDOS)	1,211	105,622	218,464
	LEMAITRE VASCULAR INC (LMAT)	1,446	72,939	117,271
	LINDE PLC (LIN)	201	68,296	85,704
	LOCKHEED MARTIN CORP (LMT)	388	180,377	187,664
	LONDON STOCK EXCHANGE GRP ADR (LSEGY)	1,084	26,533	32,631
	LOUISIANA PACIFIC CORP (LPX)	2,605	232,641	210,380
	LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	330	45,251	49,997
	LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	452	52,035	68,480
	LYONDELLBASELL NV CL-A (LYB)	2,333	125,962	101,019
	L3HARRIS TECHNOLOGIES INC (LHX)	973	190,914	285,644
	MANHATTAN ASSOC INC (MANH)	1,327	211,961	229,982

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c)	(d) Cost	(e) Current Value
		Description of investment including maturity date, rate of interest, collateral, par, or maturity value		
		Number of Shares		
Common and Preferred Stocks (continued):				
	MARKETAXESS HOLDINGS INC (MKTX)	336	\$ 75,074	\$ 60,900
	MARSH & MCLENNAN COS INC (MMC)	531	89,449	98,511
	MARUBENI CORP ADR (MARUY)	193	56,074	53,598
	MASIMO CORPORATION (MASI)	1,156	170,803	150,349
	MASTERCARD INC CL A (MA)	884	313,687	504,658
	MEDPACE HOLDINGS, INC. (MEDP)	411	97,476	230,838
	MEDTRONIC PLC SHS (MDT)	4,298	350,820	412,866
	MEITUAN ADR (MPNGY)	1,030	50,398	27,339
	MERCADOLIBRE INC (MELI)	81	142,933	164,070
	META PLATFORMS INC CL A (META)	277	206,870	182,845
	META PLATFORMS INC CL A (META)	1,604	411,480	1,058,784
	MICRON TECH INC (MU)	1,615	116,778	460,937
	MICROSOFT CORP (MSFT)	934	195,019	451,701
	MICROSOFT CORP (MSFT)	5,445	1,748,241	2,633,310
	MITSUBISHI EST ADR (MITEY)	1,770	37,436	43,147
	MONOLITHIC PWR SYSTEMS INC (MPWR)	183	97,333	165,864
	MORGAN STANLEY (MS)	710	68,948	126,046
	MORNINGSTAR INC COMMON (MORN)	438	96,110	95,182
	MS&AD INS GROUP HLDGS ADR (MSADY)	1,726	41,700	40,556
	MSA SAFETY INC (MSA)	1,796	268,775	287,611
	MTU AERO ENGINES AG (MTUAY)	418	40,628	87,212
	MUELLER WATER PROD INC SER A (MWA)	8,124	201,178	193,514
	MURATA MANUFACTURING CO LTD (MRAAY)	3,193	21,509	33,060
	MURPHY USA INC COM (MUSA)	353	93,990	142,443
	NATIONAL GRID PLC SPON ADR (NGG)	2,381	171,820	184,170
	NATWEST GROUP PLC ADR (NWG)	4,744	50,858	83,020
	NATWEST GROUP PLC ADR (NWG)	5,860	62,179	102,550
	NESTLE SPON ADR REP REG SHR (NSRGY)	629	69,071	62,515
	NETEASE.COM INC ADS (NTES)	296	29,820	40,736
	NETFLIX INC (NFLX)	4,466	253,131	418,732
	NINTENDO CO LTD ADR NEW (NTDOY)	2,433	33,575	41,020
	NITTO DENKO CORPORATION ADR (NDEKY)	1,672	42,653	39,628
	NOVANTA INC (NOVT)	2,183	302,793	259,755
	NOVO NORDISK A/S ADR (NVO)	2,075	113,545	105,576
	NOVO NORDISK A/S ADR (NVO)	3,639	198,275	185,152
	NU HLDGS LTD ORD SHS CL A (NU)	2,274	10,229	38,067
	NVIDIA CORPORATION (NVDA)	16,948	495,859	3,160,801
	OLD DOMINION FREIGHT LINE (ODFL)	322	53,347	50,490
	ONEMAIN HOLDINGS, INC. (OMF)	6,803	330,612	459,543
	ONTO INNOVATION INC (ONTO)	925	127,174	146,021
	ORACLE CORP (ORCL)	1,070	333,840	208,554
	PEPSICO INC NC (PEP)	712	105,903	102,186
	PERIMETER SOLUTIONS INC (PRM)	19,101	141,455	525,851
	PERNOD RICARD SA ADR (PRNDY)	783	36,386	13,445
	PFIZER INC (PFE)	4,069	94,527	101,318
	PG&E CORP (PCG)	6,813	113,179	109,485
	PHILIP MORRIS INTL INC (PM)	371	34,847	59,508
	PLEXUS CORP (PLXS)	3,157	319,064	464,079
	PPG INDUSTRIES INC (PPG)	2,388	281,161	244,674
	PRIMERICA INC (PRI)	1,546	270,000	399,425
	PROCORE TECHNOLOGIES INC (PCOR)	2,933	209,850	213,346
	PRUDENTIAL PLC ADR (PUK)	5,120	93,690	159,334
	PRYSMIAN S P A MILANO ADR (PRMY)	1,028	50,988	52,145
	PT BK CENT ASIA TBK ADR (PBCRY)	1,961	26,110	23,740
	PT BK MANDIRI PERSERO TBK UNSP (PPERY)	2,603	29,460	31,845
	PT BK MANDIRI PERSERO TBK UNSP (PPERY)	2,064	24,779	25,251
	RBC BEARINGS INC (RBC)	719	220,858	322,421
	RECKITT BENCKISERGRP PLC ADR (RBGLY)	18,758	247,005	302,867
	RECRUIT HOLDINGS CO. LTD. ADR (RCRUY)	6,819	44,821	76,973
	RELX PLC SPONSORED ADR (RELX)	4,274	160,314	172,755

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c)	(d) Cost	(e) Current Value
		Description of investment including maturity date, rate of interest, collateral, par, or maturity value		
		Number of Shares		
Common and Preferred Stocks (continued):				
	RENESAS ELECTRONICS CORP ADR (RNECY)	48,734	\$ 358,679	\$ 332,658
	RENTOKIL INITIAL PLC ADR (RTO)	1,038	42,193	30,579
	REPLIGEN CP (RGEN)	1,940	331,860	317,888
	REXFORD INDL REALTY INC (REXR)	3,775	137,931	146,168
	RHEINMETALL AG UNSPON ADR (RNMBY)	179	46,176	65,633
	ROBERT HALF INC (RHI)	4,273	309,483	116,055
	ROCHE HOLDINGS ADR (RHHBY)	6,095	230,815	314,319
	ROGERS COMM INC CL B (BC) (RCI)	2,881	102,661	108,700
	ROLLS ROYCE HOLDINGS PLC (RYCEY)	7,854	60,225	121,486
	ROLLS ROYCE HOLDINGS PLC (RYCEY)	13,520	10,560	209,127
	ROPER TECHNOLOGIES INC (ROP)	195	90,129	86,800
	ROSS STORES INC (ROST)	877	101,336	157,983
	RTX CORPORATION (RTX)	590	40,047	108,206
	RYANAIR HLDGS PLC ADR (RYAAY)	71	1,995	5,100
	SAFRAN SA (SAFRY)	1,332	39,816	116,312
	SAGE GROUP PLC-UNSPON ADR (SGPYY)	863	42,403	50,284
	SANOFI ADR (SNY)	3,830	176,307	185,602
	SANOFI ADR (SNY)	3,634	180,619	176,104
	SAP AG (SAP)	705	112,443	171,252
	SAP AG (SAP)	797	143,596	193,599
	SCHNEIDER ELEC SA UNSP ADR (SBGSY)	120	2,983	6,621
	SEA LIMITED ADR (SE)	1,108	277,665	141,348
	SEA LIMITED ADR (SE)	192	22,752	24,493
	SEALED AIR CP NEW (SEE)	5,937	299,461	245,970
	SERVICENOW INC (NOW)	2,294	259,568	351,418
	SERVICETITAN INC CL A (TTAN)	646	66,006	68,799
	SHELL PLC ADR (SHEL)	6,520	412,568	479,090
	SHELL PLC ADR (SHEL)	644	46,482	47,321
	SHERWIN WILLIAMS COMPANY OHIO (SHW)	357	105,069	115,679
	SHIN ETSU CHEM CO LTD ADR (SHECY)	3,108	53,292	48,311
	SHINHAN FINANCIAL GROUP CO LTD (SHG)	774	43,409	41,510
	SHINHAN FINANCIAL GROUP CO LTD (SHG)	1,437	56,671	77,066
	SHOPIFY INC CL A (SHOP)	1,577	217,215	253,850
	SHOPIFY INC CL A (SHOP)	379	12,841	61,008
	SIEMENS AKTIENGESELLSCHAFT (SIEGY)	973	80,712	136,171
	SIMPSON MANUFACTURING CO INC (SSD)	1,146	112,694	185,045
	SIMPSON MANUFACTURING CO INC (SSD)	571	61,399	92,199
	SITEONE LANDSCAPE SUPPLY INC (SITE)	1,286	201,406	160,184
	SMC CORP JAPAN SPONSORED ADR (SMCAY)	11,727	219,868	203,721
	SMITH & NEPHEW PLC ADR (SNN)	1,976	53,011	64,833
	SMITHS GROUP PLC SPONSORED ADR (SMGZY)	1,091	32,176	34,514
	SMURFIT WESTROCK LTD (SW)	3,832	151,497	148,183
	SOCIETE GENERALE SP ADR (SCGLY)	8,174	46,263	131,945
	SOLSTICE ADVANCED MATLS INC (SOLS)	215	10,892	10,445
	SOMPO HOLDINGS INC ADR (SMPNY)	8,075	118,539	137,445
	SONY GROUP CORPORATION ADR (SONY)	1,345	30,020	34,432
	SPOTIFY TECHNOLOGY SA (SPOT)	81	58,938	46,817
	SPS COMMERCE INC (SPSC)	1,831	273,850	163,197
	SS&C TECHNOLOGIES HLDGS INC (SSNC)	6,155	384,019	538,070
	STAG INDL INC COM (STAG)	3,881	140,573	142,666
	STANDARD CHARTERED PLC ADR (SCBFY)	3,651	113,543	178,946
	STANDARD CHARTERED PLC ADR (SCBFY)	2,500	46,780	122,533
	STELLANTIS N.V SHS (STLA)	3,584	45,824	39,030
	STRYKER CORP (SYK)	355	110,733	124,772
	SUMITOMO MITSUI FINL GROUP INC (SMFG)	4,015	62,762	77,610
	SUZUKI MTR CORP ADR (SZKMY)	317	14,344	18,885
	SYNOPSYS INC (SNPS)	375	129,784	176,145
	SYSCO CORP (SY)	1,228	97,835	90,491
	T-MOBILE US INC COM (TMUS)	709	102,786	143,955
	TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	706	71,035	214,546
	TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	517	106,677	157,111

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c)	(d) Cost	(e) Current Value
		Description of investment including maturity date, rate of interest, collateral, par, or maturity value		
		Number of Shares		
Common and Preferred Stocks (continued):				
	TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	1,736	\$ 187,723	\$ 527,553
	TDK CP ADR NEW (TTDKY)	3,106	21,245	43,813
	TECHTRONIC IND LTD SPONS ADR (TTNDY)	739	43,047	42,677
	TECK RESOURCES LTD (TECK)	6,836	256,775	327,376
	TENCENT HLDGS LTD UNSPON ADR (TCEHY)	1,128	51,649	86,348
	TENCENT HLDGS LTD UNSPON ADR (TCEHY)	1,667	73,964	127,609
	TESLA INC (TSLA)	1,357	322,857	610,270
	THE CAMPBELLS COMPANY (CPB)	4,530	140,313	126,251
	THE ENSIGN GROUP INC (ENSG)	429	67,728	74,732
	THERMO FISHER SCIENTIFIC (TMO)	353	179,610	204,546
	TOKI MARINE HOLDING INS ADR (TKOMY)	1,041	45,356	38,633
	TOKYO ELECTRON LTD UNSPON ADR (TOELY)	980	87,594	107,287
	TOTALENERGIES SE ACT (TTE)	944	53,477	61,588
	TRANE TECHNOLOGIES PLC (TT)	159	24,872	61,883
	TRIP COM GROUP LTD ADR (TCOM)	870	41,848	62,562
	UBS GROUP AG SHS (UBS)	1,912	60,664	88,545
	UNICREDIT SPA-ADR (UNCRY)	3,760	82,480	156,589
	UNICREDIT SPA-ADR (UNCRY)	4,445	19,572	185,116
	UNION PACIFIC CORP (UNP)	433	95,355	100,162
	UNITEDHEALTH GP INC (UNH)	531	248,555	175,288
	UTD OVERSEAS BK LTD SPON ADR (UOVEY)	1,767	75,910	96,347
	UTZ BRANDS INC CL A (UTZ)	11,816	178,220	122,650
	VALE S.A (VALE)	4,092	49,870	53,319
	VALTERRA PLATINUM LIMITED ADR (ANGPY)	1,774	12,161	25,152
	VALVOLINE INC COM (VVV)	12,200	419,820	354,532
	VERIZON COMMUNICATIONS (VZ)	2,737	97,287	111,478
	VISA INC CL A (V)	1,767	394,778	619,705
	WALT DISNEY CO HLDG CO (DIS)	963	92,893	109,561
	WELLS FARGO & CO NEW (WFC)	8,219	247,776	766,011
	WESCO INTL INC (WCC)	925	183,578	226,292
	WESTERN DIGITAL CORPORATION (WDC)	1,840	92,425	316,977
	WHEATON PRECIOUS METALS CORP (WPM)	347	40,539	40,779
	WHITE MOUNTAIN GRP BERMUDA (WTM)	217	322,079	450,933
	WILLIS TOWERS WATSON PLC LTD (WTW)	664	146,515	218,190
	WOLTERS KLUWER NV SPON ADR (WTKWY)	205	30,682	21,269
	ZIONS BANCORPORATION N A (ZION)	7,283	287,246	426,347
Total Common and Preferred Stocks			\$ 54,693,972	\$ 75,739,198
Money Market Funds:				
	Cash		\$ 1,335	\$ 1,335
	Morgan Stanley Bank NA		249,515	249,515
	Morgan Stanley Private Bank		1,820,305	1,820,305
	Invesco Prem US Govt Money Inst		844,029	844,029
	Federated Hermes Govt OBL AVR		1,459,958	1,459,958
Total Money Market Funds			\$ 4,375,142	\$ 4,375,142
Mutual Funds:				
	Victory Trivint Intl Sml Cap I	289,129	\$ 4,698,982	\$ 5,745,001
Total Mutual Funds			\$ 4,698,982	\$ 5,745,001
Investment Partnerships:				
	Richmond - ProLoan Bond Fund		\$ 4,386,402	\$ 4,512,147
	Intercontinental Real Estate Fund		6,258,172	4,582,447
	Blackstone Infrastructure Partners Fund		6,000,000	6,945,927
Total Investment Partnerships			\$ 16,644,574	\$ 16,040,521
Total Investments			\$ 140,526,803	\$ 166,845,592

* Indicates a party-in-interest to the Plan.

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS
DECEMBER 31, 2025

<u>(a)</u>	<u>(b)</u> <u>Description of Asset</u>	<u>(c)</u> <u>Purchase</u> <u>Price</u>	<u>(d)</u> <u>Selling Price</u>	<u>(g)</u> <u>Cost of Asset</u>	<u>(h)</u> <u>Current Value of</u> <u>Asset on</u> <u>Transaction</u> <u>Date</u>	<u>(i)</u> <u>Net Gain or</u> <u>(Loss)</u>
Vanguard FTSE Emerging Markets		\$ 8,616,605		\$ 8,616,605	\$ 8,616,605	\$ -

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d)	(e)
		Interest Rate	Maturity	Cost	Current Value
US Government and Federal Agency Securities:					
	United States Treasury Note	4.250%	1/15/2028	\$ 51,568	\$ 51,757
	United States Treasury Note	3.750%	5/15/2028	463,427	465,586
	United States Treasury Note	3.625%	8/15/2028	654,047	654,709
	United States Treasury Note	4.125%	11/30/2029	261,883	266,544
	United States Treasury Note	4.000%	3/31/2030	409,129	410,221
	United States Treasury Note	3.750%	5/31/2030	240,696	242,643
	United States Treasury Note	4.000%	3/31/2030	541,364	548,987
	United States Treasury Note	3.875%	6/30/2030	257,930	257,950
	United States Treasury Note	3.750%	8/31/2031	204,062	205,388
	United States Treasury Note	4.125%	11/15/2027	656,393	666,594
	United States Treasury Note	4.625%	2/15/2035	591,776	600,398
	United States Treasury Note	1.875%	7/15/2035	104,059	103,176
	Federal National Mtg Assn Pool 896017	6.500%	8/1/2036	173	181
	Federal National Mtg Assn Pool Ma4699	3.500%	8/1/2052	62,993	66,972
	Federal National Mtg Assn Pool Ma5294	5.000%	3/1/2054	634,736	654,214
	Federal National Mtg Assn Pool Ma5530	5.000%	11/1/2054	907	921
	Federal National Mtg Assn Pool Ma5552	5.000%	12/1/2054	51,689	52,695
	Federal National Mtg Assn Pool Ma5612	4.500%	2/1/2055	259,335	258,137
	FHLMC 30 Yr Gold Sd2253	3.500%	12/1/2052	430,139	437,884
	FHLMC 30 Yr Gold Sd8214	3.500%	5/1/2052	104,633	109,401
	FHLMC 30 Yr Gold Sd8221	3.500%	6/1/2052	95,125	97,936
	FHLMC 30 Yr Gold Sd8341	5.000%	7/1/2053	186,189	193,078
	FHLMC 30 Yr Gold Sd8349	5.500%	8/1/2053	246,160	252,570
Total US Government and Federal Agency Securities				\$ 6,508,413	\$ 6,597,942
Exchange-Traded Funds:					
		Quantity			
	Ishares Short Duration Bond		121,276	\$ 6,077,114	\$ 6,197,204
	State Street SPDR Bloomberg		5,574	510,267	509,352
	Vanguard S&P 500 ETF		16,020	6,534,904	10,046,623
	Vangaurd Total Bond Market		299,970	21,771,759	22,218,778
	Vanguard FTSE Emerging Markets		166,979	8,616,604	8,976,790
Total Exchanged-Traded Funds				\$ 43,510,648	\$ 47,948,747
Corporate Bonds:					
		Interest Rate	Maturity		
	Advance Auto Parts Inc	5.950%	3/9/2028	\$ 62,393	\$ 67,250
	Air Lease Corp	3.250%	10/1/2029	189,983	204,479
	American Electric Power Co Inc	5.625%	3/1/2033	199,228	206,151
	Amgen Inc	5.250%	3/2/2030	201,368	205,572
	Asbury Automotive Group Inc	4.500%	3/1/2028	61,638	64,813
	Asbury Automotive Group Inc	4.750%	3/1/2030	131,405	137,005
	Ati Inc	7.250%	8/15/2030	65,255	65,372
	Ball Corp	6.000%	6/15/2029	64,970	66,979
	Ball Corp	3.125%	9/15/2031	68,064	68,168
	Ball Corp	5.500%	9/15/2033	33,654	33,627
	Bank Of America Corp Fxd To 092028 Var Thrafr 5.819%	5.819%	9/15/2029	201,310	204,502
	Bath & Body Works Inc	6.750%	7/1/2036	62,512	62,494
	Bath & Body Works Inc	5.250%	2/1/2028	58,081	61,500
	Block Inc	3.500%	6/1/2031	67,343	68,611
	Block Inc	6.500%	5/15/2032	66,788	67,599
	Boeing Co/The	2.196%	2/4/2026	193,075	206,637
	Boyd Gaming Corp	4.750%	12/1/2027	60,856	61,921
	Brandywine Operating Partnership Lp	8.875%	4/12/2029	65,538	64,674
	Capital One Financial Corp Fxd To 022029 Var Thrafr 5.7%	5.700%	2/1/2030	204,151	204,961
	Cco Holdings Llc / Cco Holdings Capital Corp	4.500%	5/1/2032	60,587	63,725
	Celanese Us Holdings Llc	6.665%	7/15/2027	66,905	67,055
	Celanese Us Holdings Llc	7.200%	11/15/2033	69,784	69,829
	Centene Corp	2.450%	7/15/2028	43,005	43,070
	Centene Corp	3.375%	2/15/2030	67,404	67,177
	Charles Schwab Corp/The Fxd To 062026 Var Thrafr 4%	4.000%	Perpetual	95,708	103,365
	Charter Communications Operati Nq Llc / Charter Communication	5.375%	5/1/2047	60,738	62,786

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Interest Rate	Maturity		
Corporate Bonds (continued):					
	Cheniere Energy Partners Lp	5.950%	6/30/2033	\$ 64,173	\$ 66,903
	Citigroup Inc Fxd To 022034 Var Thrafr 5.827%	5.827%	2/13/2035	200,388	208,197
	Commercial Metals Co	3.875%	2/15/2031	57,640	61,740
	Commercial Metals Co	4.375%	3/15/2032	56,575	59,750
	Commercial Metals Co	4.125%	1/15/2030	60,077	62,160
	Crowdstrike Holdings Inc	3.000%	2/15/2029	126,038	134,343
	Crown Americas Llc / Crown Americas Capital Corp V	4.250%	9/30/2026	56,106	58,863
	Crown Americas Llc	5.250%	4/1/2030	120,890	124,634
	Dell International Llc	5.500%	4/1/2035	198,412	207,216
	Diamondback Energy Inc	5.550%	4/1/2035	63,797	66,936
	Edison International	5.750%	6/15/2027	42,450	42,740
	Enact Holdings Inc	6.250%	5/28/2029	67,093	68,084
	Encompass Health Corp	4.500%	2/1/2028	63,880	65,924
	Encompass Health Corp	4.750%	2/1/2030	60,783	64,838
	Encompass Health Corp	4.625%	4/1/2031	64,082	66,763
	Energy Transfer Lp	5.250%	4/15/2029	197,625	204,509
	Expand Energy Corp	5.375%	2/1/2029	63,209	65,001
	Firstenergy Corp	3.900%	7/15/2027	64,966	66,802
	Fluor Corp	4.250%	9/15/2028	64,373	65,581
	Ford Motor Co	9.625%	4/22/2030	57,359	56,747
	Frontier Florida Llc	6.860%	2/1/2028	64,640	66,295
	General Motors Financial Co Inc	5.400%	4/6/2026	59,791	60,206
	Goldman Sachs Group Inc Fxd To 052028 Var Thrafr 4.2230%	4.223%	5/1/2029	204,186	205,478
	Griffon Corp	5.750%	3/1/2028	58,957	60,121
	Hb Fuller Co	4.250%	10/15/2028	63,303	67,356
	Hca Inc	5.200%	6/1/2028	200,958	205,026
	Hexcel Corp	4.200%	2/15/2027	5,575	5,981
	Hillenbrand Inc	6.250%	2/15/2029	65,906	66,578
	Hilton Domestic Operating Co Inc	4.875%	1/15/2030	61,014	62,209
	Hilton Worldwide Finance Llc / Hilton Worldwide Finance Corp	4.875%	4/1/2027	116,797	119,972
	Howmet Aerospace Inc	6.750%	1/15/2028	54,921	52,638
	Lamar Media Corp	3.750%	2/15/2028	58,642	63,822
	Lamar Media Corp	4.875%	1/15/2029	67,179	68,868
	Lamar Media Corp	4.000%	2/15/2030	64,587	67,571
	Martin Marietta Materials Inc	5.150%	12/1/2034	64,476	66,398
	Mgm Resorts International	6.500%	4/15/2032	63,040	63,926
	Mgm Resorts International	6.125%	9/15/2029	66,300	67,865
	M/I Homes Inc	4.950%	2/1/2028	64,145	64,899
	M/I Homes Inc	3.950%	2/15/2030	67,117	67,361
	Murphy Oil Usa Inc	4.750%	9/15/2029	61,523	64,567
	Nrg Energy Inc	5.750%	1/15/2028	62,192	65,171
	Olin Corp	5.625%	8/1/2029	64,616	64,333
	Onemain Finance Corp	6.625%	1/15/2028	67,736	67,824
	Onemain Finance Corp	7.875%	3/15/2030	67,622	67,726
	Oneok Inc	4.850%	7/15/2026	65,101	67,184
	Oracle Corp	4.800%	8/3/2028	201,344	201,951
	Penske Automotive Group Inc	3.750%	6/15/2029	129,191	134,833
	Pg&E Corp	5.250%	7/1/2030	67,377	67,480
	Pilgrim's Pride Corp	6.250%	7/1/2033	58,217	64,130
	Pilgrim's Pride Corp	4.250%	4/15/2031	65,380	68,339
	Pilgrim's Pride Corp	6.875%	5/15/2034	58,225	59,888
	Radian Group Inc	6.200%	5/15/2029	65,467	68,115
	Range Resources Corp	8.250%	1/15/2029	64,935	64,249
	Regal Rexnord Corp	6.050%	2/15/2026	61,295	61,144
	Rhp Hotel Properties Lp / Rhp Finance Corp	4.750%	10/15/2027	64,772	64,743
	Royal Caribbean Cruises Ltd	3.700%	3/15/2028	59,225	66,249
	Sabine Pass Liquefaction Llc	5.000%	3/15/2027	202,679	204,378
	Sba Communications Corp	3.875%	2/15/2027	63,339	65,505
	Sba Communications Corp	3.125%	2/1/2029	63,556	68,880
	Scotts Miracle-Gro Co	4.500%	10/15/2029	59,304	59,847
	Service Corp International/Us	5.125%	6/1/2029	65,086	66,471
	Service Corp International/Us	4.000%	5/15/2031	68,695	68,751

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Interest Rate	Maturity		
Corporate Bonds (continued):					
	Service Corp International/Us	5.750%	10/15/2032	\$ 64,442	\$ 66,233
	Shea Homes Limited Partnership A California Lp	4.750%	2/15/2028	62,922	67,405
	Silgan Holdings Inc	4.125%	2/1/2028	65,768	65,964
	Six Flags Entertainment Corp	5.375%	4/15/2027	65,548	66,747
	Six Flags Entertainment Corp	5.250%	7/15/2029	63,886	61,556
	Sm Energy Co	6.750%	9/15/2026	64,099	64,198
	Spirit Aerosystemsinc	3.850%	6/15/2026	62,172	64,746
	Sprint Capital Corp	6.875%	11/15/2028	64,950	65,480
	Teleflex Inc	4.625%	11/15/2027	57,875	60,014
	Tenet Healthcare Corp	6.125%	6/15/2030	57,038	62,421
	Tenet Healthcare Corp	6.125%	10/1/2028	34,684	36,163
	Tenet Healthcare Corp	6.750%	5/15/2031	65,295	65,551
	Toronto-Dominion Bank/The	5.523%	7/17/2028	202,547	204,179
	Transdigm Inc	4.875%	5/1/2029	67,033	67,886
	Transocean International Ltd	6.800%	3/15/2038	68,410	66,160
	Travel + Leisure Co	6.000%	4/1/2027	67,929	68,013
	Tri Pointe Homes Inc	5.700%	6/15/2028	65,517	66,144
	Twilio Inc	3.875%	3/15/2031	129,360	135,812
	United Rentals North America Inc	5.250%	1/15/2030	60,803	64,953
	United Rentals North America Inc	4.000%	7/15/2030	62,524	64,976
	United Rentals North America Inc	3.875%	2/15/2031	67,723	67,920
	Us Bancorp Fxd To 112031 Var Thrafrtr 2.4910%	2.491%	11/3/2026	186,378	208,835
	Verizon Communications Inc	4.750%	1/15/2033	209,764	209,016
	Warnermedia Holdings Inc	4.279%	3/15/2032	66,261	69,348
	Wells Fargo & Co Fxd To 032027 Var Thrafrtr 3.526%	3.526%	3/24/2028	294,191	309,009
	Western Digital Corp	4.750%	2/15/2026	12,583	13,010
	Whirlpool Corp	6.125%	6/15/2030	66,102	65,964
	Xpo Cnw Inc	6.700%	5/1/2034	63,528	68,222
	Yum! Brands Inc	5.375%	4/1/2032	63,631	67,953
	Yum! Brands Inc	4.625%	1/31/2032	62,039	63,782
Total Corporate Bonds				\$ 10,095,072	\$ 10,399,041
		Number of Shares			
Common and Preferred Stocks:					
	ABB LTD ADR (ABBNY)	1,030	\$ 34,283	\$ 76,991	
	ADYEN N V UNSPONSRED ADR (ADYFY)	1,689	46,360	27,276	
	AGILYSYS INC (AGYS)	1,522	150,023	180,874	
	AGNICO EAGLE MINES LTD (AEM)	350	40,599	59,336	
	AIA GROUP LTD SPON ADR (AAGFY)	1,401	60,797	57,526	
	AIR PROD & CHEM INC (APD)	599	169,200	147,965	
	AIRBUS SE UNSPONSORED ADR (EADSY)	3,851	116,543	224,332	
	AJINOMOTO INC ADR (AJINY)	2,252	37,785	47,657	
	AKZO NOBEL NV ADR (AKZOY)	9,422	221,021	218,364	
	ALARM COM HLDGS INC COM (ALRM)	3,315	192,336	169,131	
	ALIBABA GROUP HLDG LTD (BABA)	153	18,614	22,427	
	ALPHABET INC CL C (GOOG)	1,072	191,109	336,394	
	ALPHABET INC CL C (GOOG)	5,208	634,950	1,634,269	
	ALSTOM ADR (ALSMY)	137,828	243,991	407,420	
	AMADEUS IT GROUP S.A ADR (AMADY)	1,053	79,136	77,715	
	AMAZON COM INC (AMZN)	2,198	488,413	507,342	
	AMAZON COM INC (AMZN)	6,223	908,293	1,436,392	
	AMER INTL GP INC NEW (AIG)	2,081	48,253	178,030	
	AMERICAN ELEC PWR CO INC (AEP)	1,009	84,681	116,348	
	ANGLO AMERICAN PLC ADR (NGLOY)	3,556	58,376	73,776	
	ANHEUSER BUSCH INBEV SA SPON (BUD)	467	27,638	29,907	
	ANHEUSER BUSCH INBEV SA SPON (BUD)	2,467	126,417	157,987	
	AON PLC CL A (AON)	122	40,392	43,051	
	APPFOLIO INC CL A (APPF)	1,032	113,687	240,095	
	APPLE INC (AAPL)	7,083	1,106,083	1,925,583	
	APPLIED IND TECH INC (AIT)	568	43,271	145,845	
	APPLIED IND TECH INC (AIT)	709	168,952	182,050	

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

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		Description of investment including maturity date, rate of interest, collateral, par, or maturity value		
		Number of Shares		
Common and Preferred Stocks (continued):				
	APTARGROUP INC (ATR)	3,155	\$ 392,699	\$ 384,784
	ARAMARK HOLDINGS CORPORATION (ARMK)	13,053	486,708	481,134
	ARCELORMITTAL CL A NY REGISTRY (MT)	1,276	27,830	58,147
	ARGENX SE ADR (ARGX)	80	31,947	67,320
	ARM HOLDINGS PLC ADR (ARM)	124	20,472	13,554
	ARROW ELECTRONICS (ARW)	3,893	401,793	428,931
	ASML HOLDING NV NY REG NEW (ASML)	164	137,650	175,457
	ASTRAZENECA PLC ADR (AZN)	1,674	74,507	153,891
	ASTRAZENECA PLC ADR (AZN)	1,026	64,746	94,320
	ASTRAZENECA PLC ADR (AZN)	3,875	256,846	356,229
	AVALONBAY COMM INC (AVB)	866	172,994	157,014
	BADGER METER INC (BMI)	899	170,276	156,795
	BAE SYS PLC SPON ADR (BAESY)	612	36,995	56,436
	BANCO BILBAO VIZ ARG SA ADS (BBVA)	6,480	69,907	151,049
	BANCO SANTANDER S.A. (SAN)	6,440	71,009	75,541
	BARCLAYS PLC ADR (BCS)	12,207	83,536	310,668
	BARRICK MNG CORP (B)	2,545	56,166	110,904
	BARRICK MNG CORP (B)	1,317	22,558	57,391
	BAXTER INTL INC (BAX)	18,166	636,571	347,152
	BECTON DICKINSON & CO (BDX)	2,546	489,597	494,102
	BEONE MEDICINES LTD ADR (ONC)	52	17,723	15,700
	BERKELEY GROUP HLDGS PLC ADR (BKGFY)	6,857	83,159	72,012
	BIO-TECHNE CORP (TECH)	3,981	285,511	234,123
	BJS WHSL CLUB HLDGS INC (BJ)	1,739	117,416	156,562
	BNP PARIBAS SP ADR REPSTG (BNPQY)	5,562	185,460	263,872
	BP PLC ADS (BP)	16,689	492,989	579,609
	BP PLC ADS (BP)	5,634	179,080	195,669
	BRISTOL MYERS SQUIBB CO (BMY)	2,219	107,254	119,693
	BRITISH AMER TOB SPON ADR (BTI)	3,706	120,407	209,834
	BRITISH AMER TOB SPON ADR (BTI)	1,289	48,002	72,983
	BRITISH AMER TOB SPON ADR (BTI)	1,640	53,154	92,857
	BROADCOM INC (AVGO)	2,947	774,525	1,019,957
	ROOKFIELD CORP CL A (BN)	1,387	44,504	63,649
	BUNZL PLC NEW (BZLFY)	1,644	33,212	22,954
	BYD COMPANY LTD UNSPON ADR (BYDDY)	1,710	30,136	20,948
	CANADIAN NATURAL RESOURCES LTD (CNQ)	2,624	57,466	88,822
	CANADIAN PACIFIC KANSAS CITY (CP)	2,520	188,965	185,548
	CAPGEMINI S E UNSPONSORED ADR (CGEMY)	395	14,037	13,154
	CAPGEMINI S E UNSPONSORED ADR (CGEMY)	5,376	163,562	179,021
	CARDINAL HEALTH INC (CAH)	2,801	214,518	575,606
	CARLISLE CO INC (CSL)	727	175,277	232,538
	CARLYLE GROUP INC (CG)	2,670	130,062	157,824
	CARNIVAL CP NEW PAIRED COM (CCL)	7,149	157,324	218,330
	CARVANA CO CL A (CVNA)	2,124	290,459	896,370
	CASELLA WASTE SYS INC CL A (CWST)	2,649	246,170	259,443
	CAVCO INDUSTRIES INC (CVCO)	486	241,007	287,100
	CDW CORPORATION (CDW)	1,784	260,585	242,981
	CENOVUS ENERGY INC COM (CVE)	4,910	70,757	83,077
	CHARLES SCHWAB NEW (SCHW)	1,450	117,389	144,870
	CHARLES SCHWAB NEW (SCHW)	1,018	73,961	101,708
	CHIPOTLE MEXICAN GRILL INC COM (CMG)	3,900	132,632	144,300
	CHUBB LTD (CB)	704	143,673	219,732
	CISCO SYS INC (CSCO)	4,242	200,809	326,761
	CITIGROUP INC NEW (C)	6,874	332,226	802,127
	CNH INDUSTRIAL N V (CNH)	6,978	80,816	64,337
	COLGATE PALMOLIVE CO (CL)	885	67,365	69,933
	COMCAST CORP (NEW) CLASS A (CMCSA)	8,438	252,249	252,212
	COMPAGNIE DE ST GOBAIN UNSP (CODYY)	11,327	200,775	231,365
	CONSTELLATION ENERGY CORP (CEG)	357	39,625	126,117
	CORE & MAIN INC CL A (CNM)	6,576	221,033	341,755
	CORE & MAIN INC CL A (CNM)	3,767	108,997	195,771

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

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		Description of investment including maturity date, rate of interest, collateral, par, or maturity value		
		Number of Shares		
Common and Preferred Stocks (continued):				
	COUPANG INC CL A (CPNG)	875	\$ 18,676	\$ 20,641
	CRH PLC (CRH)	455	18,186	56,784
	CROWN CASTLE INC (CCI)	1,989	201,305	176,762
	CROWN HLDGS INC (HOLDING CO) (CCK)	1,650	140,343	169,901
	CSW INDUSTRIALS INC (CSW)	705	165,573	206,939
	CSX CORP (CSX)	4,538	141,209	164,503
	CTS CORPORATION (CTS)	2,776	125,991	119,007
	CVS HEALTH CORP COM (CVS)	6,419	373,895	509,412
	DAIICHI SANKYO CO LTD SPON ADR (DSNKY)	3,788	93,802	80,912
	DAIMLER TRUCK HLDG AG ADR (DTRUY)	841	17,417	18,431
	DANAHER CORPORATION (DHR)	690	157,521	157,955
	DANONE SPONSORED ADR (DANOY)	3,491	44,994	62,960
	DBS GROUP HOLDINGS LTD SP (DBSDY)	331	28,980	58,025
	DESCARTES SYSTEMS GROUP INC (DSGX)	2,830	241,593	248,078
	DEUTSCHE BK AG REG SHS (DB)	1,651	40,815	63,663
	DEUTSCHE BK AG REG SHS (DB)	2,996	63,396	115,526
	DEUTSCHE TELEKOM AG ADR (DTEGY)	1,431	52,091	46,486
	DEUTSCHE TELEKOM AG ADR (DTEGY)	6,338	150,498	205,890
	DIAGEO PLC SPON ADR NEW (DEO)	2,002	260,186	172,713
	DOLLAR GEN CORP NEW COM (DG)	3,397	379,506	451,020
	DOMINION ENERGY INC (D)	4,868	274,525	285,216
	DONALDSON CO INC (DCI)	5,599	319,593	496,407
	DOORDASH INC CL A (DASH)	357	97,167	80,853
	DOUGLAS DYNAMICS INC COM (PLOW)	4,234	132,222	138,240
	DSV AS ADR (DSDVY)	591	66,372	75,041
	E.ON SE (EONGY)	3,554	42,544	67,306
	EAGLE MATLS INC (EXP)	769	116,554	158,937
	EDISON INTERNATIONAL (EIX)	1,879	96,334	112,778
	ELECTRONIC ARTS INC (EA)	1,101	152,279	224,967
	ELEVANCE HEALTH INC (ELV)	827	230,469	289,905
	ELI LILLY & CO (LLY)	532	144,453	571,730
	ENEL SOCIETA PER AZIONI ADR (ENLAY)	4,356	33,822	45,416
	ENEL SOCIETA PER AZIONI ADR (ENLAY)	8,726	46,055	90,977
	ENGIE SPONS ADR (ENGIY)	607	14,041	15,976
	ESCO TECHNOLOGIES (ESE)	833	163,927	162,760
	ESSILORLUXOTTICA ADR (ESLOY)	870	110,587	137,889
	EUROBANK ERGASIAS SVCS & HLDGS (EGFEY)	22,858	42,092	54,128
	EVERGY INC (EVRG)	1,412	97,896	102,356
	EXELON CORP (EXC)	3,867	151,483	168,563
	EXPONENT INC (EXPO)	939	86,484	65,223
	F&G ANNUITIES & LIFE INC (FG)	203	6,379	6,263
	FANUC CORPORATION UNSP ADR (FANUY)	13,710	200,398	266,070
	FEDERAL SIGNAL CORP (FSS)	1,491	136,129	161,908
	FEDEX CORP (FDX)	398	104,605	114,966
	FERRARI N V (RACE)	81	27,287	29,944
	FIDELITY NATIONAL FINANCIAL IN (FNF)	3,385	118,517	184,787
	FIDELITY NATL INFORMATION SE (FIS)	5,908	450,408	392,646
	FIRST CITIZ BANCSHARES A (FCNCA)	267	227,015	573,030
	FIRSTCASH HLDGS INC (FCFS)	2,352	213,495	374,862
	FLOOR & DECOR HLDGS INC CL-A (FND)	2,855	242,292	173,841
	FLUTTER ENTERTAINMENT PLC (FLUT)	430	48,720	92,467
	FORTIVE CORP (FTV)	2,939	165,412	162,262
	FORTUNE BRANDS INNOVATIONS INC (FBIN)	5,402	340,856	270,208
	FORTUNE BRANDS INNOVATIONS INC (FBIN)	1,717	99,432	85,884
	FUJITSU LTD ADR NEW (FJTSY)	2,016	28,383	55,678
	GALAXY ENTMT GROUP LTD ADR (GXYYY)	1,934	55,905	47,607
	GATES INDUSTRIAL CORP PLC (GTES)	17,133	199,543	367,846
	GE AEROSPACE (GE)	1,237	185,816	381,033
	GE VERNOVA INC (GEV)	353	47,023	230,710
	GENERAL MTRS CO (GM)	3,494	109,372	284,132
	GLENCORE PLC ADR (GLNCY)	7,294	84,131	79,774

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EIN 47-6049397 PLAN 001
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		Number of Shares		
Common and Preferred Stocks (continued):				
	GOOSEHEAD INSURANCE INC CLAS A (GSHD)	2,623	\$ 122,967	\$ 193,184
	GUIDEWIRE SOFTWARE INC (GWRE)	967	70,779	194,377
	HALMA PLC UNSPON ADR (HALMY)	459	34,356	43,685
	HAMILTON LANE CL A (HLNE)	2,144	189,272	287,961
	HASBRO INC (HAS)	3,117	159,071	255,594
	HAYWARD HLDGS INC (HAYW)	22,891	345,431	353,666
	HAYWARD HLDGS INC (HAYW)	17,376	260,407	268,459
	HDFC BANK LTD ADR (HDB)	1,652	57,384	60,364
	HEALTHQUITY INC COM (HQY)	1,088	64,650	99,672
	HEICO CORP CLASS A (HEI'A)	1,190	157,448	300,392
	HEIDELBERG MATERIALS AG ADR (HDLMY)	1,314	47,041	68,829
	HEINEKEN NV SPN ADR (HEINY)	4,264	178,848	174,624
	HENRY SCHEIN INC (HSIC)	5,558	414,787	420,074
	HERMES INTL SCA UNSPON ADR (HESAY)	40	5,570	9,931
	HEWLETT PACKARD ENTERPRISE (HPE)	12,801	243,046	307,480
	HEXAGON AB ADR (HXGBY)	9,783	103,675	116,202
	HITACHI 10 COM NEW ADR (HTHIY)	1,352	33,144	42,282
	HONEYWELL INTL INC (HON)	862	176,909	168,168
	HOULIHAN LOKEY INC CL A (HLI)	1,667	123,218	290,375
	HOYA CORP SPONS ADR (HOCPY)	243	36,415	36,719
	HP INC COM (HPQ)	9,748	316,533	217,185
	HURON CONSULTING GRP INC (HURN)	1,298	209,799	224,437
	ICICI BANK LTD (IBN)	2,240	47,241	66,752
	IMPERIAL BRANDS PLC SPD ADR (IMBBY)	2,161	83,609	90,658
	INDUSTRIA DE DISENO TEXTIL IND (IDEXY)	4,036	34,324	66,764
	INFINEON TECHNOLOGIES AG (IFNNY)	4,686	167,824	207,646
	ING GROEP NV ADR (ING)	2,344	33,671	65,632
	ING GROEP NV ADR (ING)	3,039	32,793	85,092
	INSIGHT ENTERPRISES INC (NSIT)	3,258	371,220	265,429
	INTERCONTINENTAL EXCHANGE INC (ICE)	2,844	390,402	460,614
	INTERCONTINENTAL HOTLS GRP ADR (IHG)	322	41,799	45,347
	INTERNATIONAL CONS AIRLS GRP (ICAGY)	7,018	52,750	78,216
	INTERNATIONAL FLAVORS&FRAGRANC (IFF)	1,649	108,431	111,126
	INTUITIVE SURGICAL INC (ISRG)	531	163,729	300,737
	ITAU UNIBANCO MULTIPLE ADR (ITUB)	3,115	18,013	22,303
	ITOCHU CORP ADR (ITOCY)	407	41,681	51,465
	JBS N V CL A (JBS)	1,576	22,166	22,726
	JBT MAREL CORPORATION (JBTM)	298	32,093	44,900
	JPMORGAN CHASE & CO (JPM)	1,303	83,501	419,853
	KADANT INC (KAI)	387	93,782	110,303
	KB FINANCIAL GRP INC SONS ADR (KB)	855	49,849	73,564
	KDDI CORP UNSPON ADR (KDDIY)	5,255	86,404	90,806
	KERING S A ADR NEW (PPRUY)	15,275	425,495	539,987
	KEURIG DR PEPPER INC COM (KDP)	7,331	227,602	205,341
	KINGSPAN GROUP PLC UNSPON ADR (KGSPY)	293	18,659	25,516
	KINSALE CAP GROUP INC (KNSL)	516	136,282	201,818
	KONINKLIJKE PHIL EL SP ADR NEW (PHG)	7,281	135,258	197,169
	KRAFT HEINZ CO COM (KHC)	10,201	356,680	247,374
	LAMB WESTON HLDGS INC COM (LW)	2,862	168,765	119,889
	LANDBRIDGE COMPANY LLC CL A (LB)	3,430	204,827	168,036
	LEIDOS HLDGS INC (LDOS)	1,211	105,622	218,464
	LEMAITRE VASCULAR INC (LMAT)	1,446	72,939	117,271
	LINDE PLC (LIN)	201	68,296	85,704
	LOCKHEED MARTIN CORP (LMT)	388	180,377	187,664
	LONDON STOCK EXCHANGE GRP ADR (LSEGY)	1,084	26,533	32,631
	LOUISIANA PACIFIC CORP (LPX)	2,605	232,641	210,380
	LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	330	45,251	49,997
	LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	452	52,035	68,480
	LYONDELLBASELL NV CL-A (LYB)	2,333	125,962	101,019
	L3HARRIS TECHNOLOGIES INC (LHX)	973	190,914	285,644
	MANHATTAN ASSOC INC (MANH)	1,327	211,961	229,982

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c)	(d) Cost	(e) Current Value
		Description of investment including maturity date, rate of interest, collateral, par, or maturity value		
		Number of Shares		
Common and Preferred Stocks (continued):				
	MARKETAXESS HOLDINGS INC (MKTX)	336	\$ 75,074	\$ 60,900
	MARSH & MCLENNAN COS INC (MMC)	531	89,449	98,511
	MARUBENI CORP ADR (MARUY)	193	56,074	53,598
	MASIMO CORPORATION (MASI)	1,156	170,803	150,349
	MASTERCARD INC CL A (MA)	884	313,687	504,658
	MEDPACE HOLDINGS, INC. (MEDP)	411	97,476	230,838
	MEDTRONIC PLC SHS (MDT)	4,298	350,820	412,866
	MEITUAN ADR (MPNGY)	1,030	50,398	27,339
	MERCADOLIBRE INC (MELI)	81	142,933	164,070
	META PLATFORMS INC CL A (META)	277	206,870	182,845
	META PLATFORMS INC CL A (META)	1,604	411,480	1,058,784
	MICRON TECH INC (MU)	1,615	116,778	460,937
	MICROSOFT CORP (MSFT)	934	195,019	451,701
	MICROSOFT CORP (MSFT)	5,445	1,748,241	2,633,310
	MITSUBISHI EST ADR (MITEY)	1,770	37,436	43,147
	MONOLITHIC PWR SYSTEMS INC (MPWR)	183	97,333	165,864
	MORGAN STANLEY (MS)	710	68,948	126,046
	MORNINGSTAR INC COMMON (MORN)	438	96,110	95,182
	MS&AD INS GROUP HLDGS ADR (MSADY)	1,726	41,700	40,556
	MSA SAFETY INC (MSA)	1,796	268,775	287,611
	MTU AERO ENGINES AG (MTUAY)	418	40,628	87,212
	MUELLER WATER PROD INC SER A (MWA)	8,124	201,178	193,514
	MURATA MANUFACTURING CO LTD (MRAAY)	3,193	21,509	33,060
	MURPHY USA INC COM (MUSA)	353	93,990	142,443
	NATIONAL GRID PLC SPON ADR (NGG)	2,381	171,820	184,170
	NATWEST GROUP PLC ADR (NWG)	4,744	50,858	83,020
	NATWEST GROUP PLC ADR (NWG)	5,860	62,179	102,550
	NESTLE SPON ADR REP REG SHR (NSRGY)	629	69,071	62,515
	NETEASE.COM INC ADS (NTES)	296	29,820	40,736
	NETFLIX INC (NFLX)	4,466	253,131	418,732
	NINTENDO CO LTD ADR NEW (NTDOY)	2,433	33,575	41,020
	NITTO DENKO CORPORATION ADR (NDEKY)	1,672	42,653	39,628
	NOVANTA INC (NOVT)	2,183	302,793	259,755
	NOVO NORDISK A/S ADR (NVO)	2,075	113,545	105,576
	NOVO NORDISK A/S ADR (NVO)	3,639	198,275	185,152
	NU HLDGS LTD ORD SHS CL A (NU)	2,274	10,229	38,067
	NVIDIA CORPORATION (NVDA)	16,948	495,859	3,160,801
	OLD DOMINION FREIGHT LINE (ODFL)	322	53,347	50,490
	ONEMAIN HOLDINGS, INC. (OMF)	6,803	330,612	459,543
	ONTO INNOVATION INC (ONTO)	925	127,174	146,021
	ORACLE CORP (ORCL)	1,070	333,840	208,554
	PEPSICO INC NC (PEP)	712	105,903	102,186
	PERIMETER SOLUTIONS INC (PRM)	19,101	141,455	525,851
	PERNOD RICARD SA ADR (PRNDY)	783	36,386	13,445
	PFIZER INC (PFE)	4,069	94,527	101,318
	PG&E CORP (PCG)	6,813	113,179	109,485
	PHILIP MORRIS INTL INC (PM)	371	34,847	59,508
	PLEXUS CORP (PLXS)	3,157	319,064	464,079
	PPG INDUSTRIES INC (PPG)	2,388	281,161	244,674
	PRIMERICA INC (PRI)	1,546	270,000	399,425
	PROCORE TECHNOLOGIES INC (PCOR)	2,933	209,850	213,346
	PRUDENTIAL PLC ADR (PUK)	5,120	93,690	159,334
	PRYSMIAN S P A MILANO ADR (PRMY)	1,028	50,988	52,145
	PT BK CENT ASIA TBK ADR (PBCRY)	1,961	26,110	23,740
	PT BK MANDIRI PERSERO TBK UNSP (PPERY)	2,603	29,460	31,845
	PT BK MANDIRI PERSERO TBK UNSP (PPERY)	2,064	24,779	25,251
	RBC BEARINGS INC (RBC)	719	220,858	322,421
	RECKITT BENCKISERGRP PLC ADR (RBGLY)	18,758	247,005	302,867
	RECRUIT HOLDINGS CO. LTD. ADR (RCRUY)	6,819	44,821	76,973
	RELX PLC SPONSORED ADR (RELX)	4,274	160,314	172,755

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c)	(d) Cost	(e) Current Value
		Description of investment including maturity date, rate of interest, collateral, par, or maturity value		
		Number of Shares		
Common and Preferred Stocks (continued):				
	RENESAS ELECTRONICS CORP ADR (RNECY)	48,734	\$ 358,679	\$ 332,658
	RENTOKIL INITIAL PLC ADR (RTO)	1,038	42,193	30,579
	REPLIGEN CP (RGEN)	1,940	331,860	317,888
	REXFORD INDL REALTY INC (REXR)	3,775	137,931	146,168
	RHEINMETALL AG UNSPON ADR (RNMBY)	179	46,176	65,633
	ROBERT HALF INC (RHI)	4,273	309,483	116,055
	ROCHE HOLDINGS ADR (RHHBY)	6,095	230,815	314,319
	ROGERS COMM INC CL B (BC) (RCI)	2,881	102,661	108,700
	ROLLS ROYCE HOLDINGS PLC (RYCEY)	7,854	60,225	121,486
	ROLLS ROYCE HOLDINGS PLC (RYCEY)	13,520	10,560	209,127
	ROPER TECHNOLOGIES INC (ROP)	195	90,129	86,800
	ROSS STORES INC (ROST)	877	101,336	157,983
	RTX CORPORATION (RTX)	590	40,047	108,206
	RYANAIR HLDGS PLC ADR (RYAAY)	71	1,995	5,100
	SAFRAN SA (SAFRY)	1,332	39,816	116,312
	SAGE GROUP PLC-UNSPON ADR (SGPYY)	863	42,403	50,284
	SANOFI ADR (SNY)	3,830	176,307	185,602
	SANOFI ADR (SNY)	3,634	180,619	176,104
	SAP AG (SAP)	705	112,443	171,252
	SAP AG (SAP)	797	143,596	193,599
	SCHNEIDER ELEC SA UNSP ADR (SBGSY)	120	2,983	6,621
	SEA LIMITED ADR (SE)	1,108	277,665	141,348
	SEA LIMITED ADR (SE)	192	22,752	24,493
	SEALED AIR CP NEW (SEE)	5,937	299,461	245,970
	SERVICENOW INC (NOW)	2,294	259,568	351,418
	SERVICETITAN INC CL A (TTAN)	646	66,006	68,799
	SHELL PLC ADR (SHEL)	6,520	412,568	479,090
	SHELL PLC ADR (SHEL)	644	46,482	47,321
	SHERWIN WILLIAMS COMPANY OHIO (SHW)	357	105,069	115,679
	SHIN ETSU CHEM CO LTD ADR (SHECY)	3,108	53,292	48,311
	SHINHAN FINANCIAL GROUP CO LTD (SHG)	774	43,409	41,510
	SHINHAN FINANCIAL GROUP CO LTD (SHG)	1,437	56,671	77,066
	SHOPIFY INC CL A (SHOP)	1,577	217,215	253,850
	SHOPIFY INC CL A (SHOP)	379	12,841	61,008
	SIEMENS AKTIENGESELLSCHAFT (SIEGY)	973	80,712	136,171
	SIMPSON MANUFACTURING CO INC (SSD)	1,146	112,694	185,045
	SIMPSON MANUFACTURING CO INC (SSD)	571	61,399	92,199
	SITEONE LANDSCAPE SUPPLY INC (SITE)	1,286	201,406	160,184
	SMC CORP JAPAN SPONSORED ADR (SMCAY)	11,727	219,868	203,721
	SMITH & NEPHEW PLC ADR (SNN)	1,976	53,011	64,833
	SMITHS GROUP PLC SPONSORED ADR (SMGZY)	1,091	32,176	34,514
	SMURFIT WESTROCK LTD (SW)	3,832	151,497	148,183
	SOCIETE GENERALE SP ADR (SCGLY)	8,174	46,263	131,945
	SOLSTICE ADVANCED MATLS INC (SOLS)	215	10,892	10,445
	SOMPO HOLDINGS INC ADR (SMPNY)	8,075	118,539	137,445
	SONY GROUP CORPORATION ADR (SONY)	1,345	30,020	34,432
	SPOTIFY TECHNOLOGY SA (SPOT)	81	58,938	46,817
	SPS COMMERCE INC (SPSC)	1,831	273,850	163,197
	SS&C TECHNOLOGIES HLDGS INC (SSNC)	6,155	384,019	538,070
	STAG INDL INC COM (STAG)	3,881	140,573	142,666
	STANDARD CHARTERED PLC ADR (SCBFY)	3,651	113,543	178,946
	STANDARD CHARTERED PLC ADR (SCBFY)	2,500	46,780	122,533
	STELLANTIS N.V SHS (STLA)	3,584	45,824	39,030
	STRYKER CORP (SYK)	355	110,733	124,772
	SUMITOMO MITSUI FINL GROUP INC (SMFG)	4,015	62,762	77,610
	SUZUKI MTR CORP ADR (SZKMY)	317	14,344	18,885
	SYNOPSYS INC (SNPS)	375	129,784	176,145
	SYSCO CORP (SY)	1,228	97,835	90,491
	T-MOBILE US INC COM (TMUS)	709	102,786	143,955
	TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	706	71,035	214,546
	TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	517	106,677	157,111

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c)	(d) Cost	(e) Current Value
		Description of investment including maturity date, rate of interest, collateral, par, or maturity value		
		Number of Shares		
Common and Preferred Stocks (continued):				
	TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	1,736	\$ 187,723	\$ 527,553
	TDK CP ADR NEW (TTDKY)	3,106	21,245	43,813
	TECHTRONIC IND LTD SPONS ADR (TTNDY)	739	43,047	42,677
	TECK RESOURCES LTD (TECK)	6,836	256,775	327,376
	TENCENT HLDGS LTD UNSPON ADR (TCEHY)	1,128	51,649	86,348
	TENCENT HLDGS LTD UNSPON ADR (TCEHY)	1,667	73,964	127,609
	TESLA INC (TSLA)	1,357	322,857	610,270
	THE CAMPBELLS COMPANY (CPB)	4,530	140,313	126,251
	THE ENSIGN GROUP INC (ENSG)	429	67,728	74,732
	THERMO FISHER SCIENTIFIC (TMO)	353	179,610	204,546
	TOKI MARINE HOLDING INS ADR (TKOMY)	1,041	45,356	38,633
	TOKYO ELECTRON LTD UNSPON ADR (TOELY)	980	87,594	107,287
	TOTALENERGIES SE ACT (TTE)	944	53,477	61,588
	TRANE TECHNOLOGIES PLC (TT)	159	24,872	61,883
	TRIP COM GROUP LTD ADR (TCOM)	870	41,848	62,562
	UBS GROUP AG SHS (UBS)	1,912	60,664	88,545
	UNICREDIT SPA-ADR (UNCRY)	3,760	82,480	156,589
	UNICREDIT SPA-ADR (UNCRY)	4,445	19,572	185,116
	UNION PACIFIC CORP (UNP)	433	95,355	100,162
	UNITEDHEALTH GP INC (UNH)	531	248,555	175,288
	UTD OVERSEAS BK LTD SPON ADR (UOVEY)	1,767	75,910	96,347
	UTZ BRANDS INC CL A (UTZ)	11,816	178,220	122,650
	VALE S.A (VALE)	4,092	49,870	53,319
	VALTERRA PLATINUM LIMITED ADR (ANGPY)	1,774	12,161	25,152
	VALVOLINE INC COM (VVV)	12,200	419,820	354,532
	VERIZON COMMUNICATIONS (VZ)	2,737	97,287	111,478
	VISA INC CL A (V)	1,767	394,778	619,705
	WALT DISNEY CO HLDG CO (DIS)	963	92,893	109,561
	WELLS FARGO & CO NEW (WFC)	8,219	247,776	766,011
	WESCO INTL INC (WCC)	925	183,578	226,292
	WESTERN DIGITAL CORPORATION (WDC)	1,840	92,425	316,977
	WHEATON PRECIOUS METALS CORP (WPM)	347	40,539	40,779
	WHITE MOUNTAIN GRP BERMUDA (WTM)	217	322,079	450,933
	WILLIS TOWERS WATSON PLC LTD (WTW)	664	146,515	218,190
	WOLTERS KLUWER NV SPON ADR (WTKWY)	205	30,682	21,269
	ZIONS BANCORPORATION N A (ZION)	7,283	287,246	426,347
Total Common and Preferred Stocks			\$ 54,693,972	\$ 75,739,198
Money Market Funds:				
	Cash		\$ 1,335	\$ 1,335
	Morgan Stanley Bank NA		249,515	249,515
	Morgan Stanley Private Bank		1,820,305	1,820,305
	Invesco Prem US Govt Money Inst		844,029	844,029
	Federated Hermes Govt OBL AVR		1,459,958	1,459,958
Total Money Market Funds			\$ 4,375,142	\$ 4,375,142
Mutual Funds:				
	Victory Trivint Intl Sml Cap I	289,129	\$ 4,698,982	\$ 5,745,001
Total Mutual Funds			\$ 4,698,982	\$ 5,745,001
Investment Partnerships:				
	Richmond - ProLoan Bond Fund		\$ 4,386,402	\$ 4,512,147
	Intercontinental Real Estate Fund		6,258,172	4,582,447
	Blackstone Infrastructure Partners Fund		6,000,000	6,945,927
Total Investment Partnerships			\$ 16,644,574	\$ 16,040,521
Total Investments			\$ 140,526,803	\$ 166,845,592

* Indicates a party-in-interest to the Plan.

CLT&E PENSION PLAN
EIN 47-6049397 PLAN 001
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS
DECEMBER 31, 2025

<u>(a)</u>	<u>(b)</u> <u>Description of Asset</u>	<u>(c)</u> <u>Purchase</u> <u>Price</u>	<u>(d)</u> <u>Selling Price</u>	<u>(g)</u> <u>Cost of Asset</u>	<u>(h)</u> <u>Current Value of</u> <u>Asset on</u> <u>Transaction</u> <u>Date</u>	<u>(i)</u> <u>Net Gain or</u> <u>(Loss)</u>
Vanguard FTSE Emerging Markets		\$ 8,616,605		\$ 8,616,605	\$ 8,616,605	\$ -

**Schedule MB, Line 8b(2) - Schedule of Active Participant Data
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001**

Active Participants by Age and Service

The number of active participants summarized by attained age and years of credited service as of January 1, 2025 is shown below.

Age	Years of Credited Service										Total
	0	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
0-24	43	71	2	-	-	-	-	-	-	-	116
25-29	18	68	15	1	-	-	-	-	-	-	102
30-34	12	67	20	5	-	-	-	-	-	-	104
35-39	14	69	24	7	1	3	-	-	-	-	118
40-44	8	48	28	10	4	5	1	-	-	-	104
45-49	10	47	15	18	3	7	3	-	-	-	103
50-54	7	25	18	4	6	3	5	4	-	-	72
55-59	7	14	9	7	5	10	13	9	1	-	75
60-64	5	8	10	11	9	12	6	7	-	-	68
65-69	-	5	6	2	2	2	1	-	-	2	20
70+	-	-	-	-	1	-	-	-	-	-	1
Total	124	422	147	65	31	42	29	20	1	2	883

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Summary of Actuarial Methods

The ultimate cost of a pension plan is the excess of actual benefits and administrative expenses paid over actual net investment return on plan assets during the plan's existence until the last payment has been made to the last participant. The plan's "actuarial cost method" determines the expected incidence of actuarial costs by allocating portions of the ultimate cost to each plan year. The cost method is thus a budgeting tool to help ensure that the plan will be adequately and systematically funded and accounted for. There are several commonly-used cost methods which differ in how much of the ultimate cost is assigned to each prior and future year.

Actuarial Cost Method

The actuarial cost method used for determining the plan's ERISA funding requirements is the entry age normal actuarial cost method. Normal cost is a level dollar amount determined based on projected benefits for current active participants using each individual participant's date of hire to determine entry age.

The actuarial cost method used for determining the plan sponsor's FASB ASC Topic 960 accounting requirements and for current liability purposes (RPA '94) is the unit credit method. Under this method, an accrued benefit is determined to be paid at each active participant's assumed retirement age. The plan's normal cost is the sum of the present value of the portion of each active participant's benefit attributable to the current year of service. The plan's accrued liability is the sum of (a) the present value of the portion of each active participant's accrued benefit attributable to all prior years of service plus (b) the present value of each inactive participant's future benefits plus (c) for FASB ASC Topic 960 plan accounting, the present value of the administrative expenses. The present value of the administrative expenses for FASB ASC Topic 960 plan accounting was calculated by projecting the payment of expected administrative expenses for the duration of the Plan's liabilities. The duration of the Plan's liabilities was calculated to be 12 years at January 1, 2024 and 12 years at January 1, 2025.

Asset Valuation Method

Five-year smoothing method. The actuarial value of assets is equal to the market value of assets adjusted to recognize differences between the expected value of assets and the actual market value of assets over 5 years at a rate of 20% per year. The expected value of assets for the year is the market value of assets at the valuation date for the prior year brought forward with interest at the valuation rate to the current year plus contributions minus administrative expenses and benefit payments, all adjusted with interest at the valuation rate to the valuation date for the current year. The actuarial value of assets cannot be less than 80% or more than 120% of the market value of assets.

Special Amortization Rule

The Plan's investment loss for the Plan Year ended December 31, 2008 is treated separately from other investment gains/losses, to be amortized in equal installments over the period beginning from January 1, 2009 through December 31, 2037.

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

The portion of the net experience loss is based on the prospective method as described in Notice 2010-83. The schedule of amortization bases is as follows:

Year	Amount (Gain)/Loss	Amortization Years
1/1/09	\$17,518,271	29
1/1/10	2,344,016	28
1/1/11	6,539,013	27
1/1/12	<u>8,788,410</u>	26
	<u>\$35,189,710*</u>	

*The total loss of \$35,189,710 equals the investment loss for the Plan Year ended December 31, 2008.

Amortization Method

The amortization method for determining the current annual cost is the method used to determine the amount, timing, and pattern of recognizing changes in the unfunded actuarial accrued liability. We apply the amortization schedule defined in Section 431 of the Internal Revenue Code.

- Experience gains and losses. After the enactment of the Pension Protection Act of 2006 (PPA), changes in the unfunded actuarial accrued liability related to changes in plan amendments, actuarial assumptions, and experience gains and losses are amortized over 15 years. Prior to PPA, these changes were amortized over 30 years. Certain exceptions apply as noted below.
- Method changes. Changes related to the actuarial cost method or asset valuation method are amortized over 10 years.
- 2008 investment loss. The Trustees elected to amortize net investment losses in the plan years ending December 31, 2008 over the 30-year period beginning with the loss year as provided by the Pension Relief Act of 2010.

Changes in Actuarial Methods since Prior Valuation

None.

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Appendix C – Summary of Actuarial Assumptions

Interest Rates

- **Minimum funding:** 7.25% per year net of investment-related expenses.
- **FASB ASC Topic 960 plan accounting:** Discount rate of 7.25% per year net of investment-related expenses.
- **Withdrawal liability:** December 31, 2024 Citigroup Pension Discount Curve rates converted to level discount rate of 5.50% based on expected benefit payments
- **Current liability (RPA '94):** 3.44% per year.

Mortality

- **Minimum funding:**
Non-retired participants: RP-2014 Blue Collar Employee Male and Female Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2015 from the 2006 base year and projected forward using MP-2015 on a generational basis with ages set forward 2 years.
Retired participants: RP-2014 Blue Collar Annuitant Male and Female Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2015 from the 2006 base year and projected forward using MP-2015 on a generational basis with ages set forward 2 years.
Disabled Participants: RP-2014 Disabled Mortality fully projected using Scale MP-2015 with ages set forward 2 years, separate tables for males and females
- **FASB ASC Topic 960 plan accounting and withdrawal liability:** Same as minimum funding.
- **Current liability (RPA '94):** Non-Annuitant and Annuitant Generational Mortality Tables, sex-distinct as prescribed by IRC Section 430(h)(3)(A).

Termination

Sample rates used are shown below. Rates are based on a select rate for the first five years of service and an ultimate rates based on age after five years of service.

Age	Less than 5 Years of Service: Select Rates	5 or More Years of Service: Ultimate Rates
20	25.00%	20%
30	25.00%	20%
40	25.00%	20%
50	25.00%	10%
60	25.00%	10%

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Retirement from Active Service and Commencement of Deferred Benefits

Rates as shown below if the participant has reached 5 years of vesting service:

Age	Active Service Rates	Deferred Benefit Rates
55-60	15%	15%
61-64	25%	25%
65-69	50%	100%
70 and over	100%	100%

The weighted average retirement age from active service using the retirement rates above is 59.4.

The weighted average retirement age for deferred benefits using the retirement rates above is 59.3

Disability

Sample rates used are shown below:

Age	Rates
25	0.09%
30	0.11%
35	0.15%
40	0.22%
45	0.36%
50	0.61%
55	1.01%
60	1.63%

Form of Payment

Single life annuity

Marital Status

80% of non-retired participants are assumed to be married. Males are assumed to be three years older than females.

Administrative Expenses

The average of the prior two years of administrative expenses increased by 2% and assumed paid mid-year.

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Future Contributions Assumption

All active participants are assumed to work 1,400 hours per year with contributions of \$6.40 per hour made on their behalf.

Liability Adjustment for Reciprocity

2% of liability for non-vested benefits.

Changes in Assumptions from prior Valuation

- For current liability purposes, the interest rate was changed from 2.82% to 3.44% in accordance with IRS guidance. (The statutory mortality tables also have been updated as required by law).
- The withdrawal liability interest rate changed from 4.75% to 5.50%.

Rational for Significant Assumptions

Investment return for ERISA minimum funding: Selected based on the Plan's target asset allocation as of the valuation date, capital market assumptions from several sources, including published studies summarizing the expectations of various investment experts. This information was used to develop forward-looking long-term expected returns, producing a range of reasonable expectations according to industry experts. Based on the resulting range of potential assumptions, in our professional judgement the selected investment return assumption is reasonable and is not expected to have any significant bias.

Investment Return for Withdrawal Liability Purposes: Level rate annually determined based on expected benefit payments and Citigroup Pension Discount Curve rates. Withdrawal liability is used to allocate a portion of Unfunded Vested Benefits to employers who withdraw from the fund. A withdrawal is viewed as a settlement similar to an annuity purchase where the transfer of investment risk for a portion of a plan's liabilities is assumed by an insurance company. Use of this annually derived rate reflects the fact that a withdrawn employer transfers investment risk to the remaining employers. As such it is reasonable to use this annually derived rate which is considered comparable to rates used by insurance companies for annuities to measure the financial obligation of the withdrawing employer. In our professional judgement, the selected investment return assumption for withdrawal liability is reasonable for this purpose and is not expected to have any significant bias.

Mortality rates: Based on recent pension mortality research conducted by the Society of Actuaries. This assumption includes a margin for future mortality improvement relative to recent experience.

Other demographic assumptions: Except where noted, demographic assumptions are based on Milliman's experience study dated October 14, 2016.

Schedule MB, Line 11 – Justification for Change in Actuarial Assumptions
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

- For current liability purposes, the interest rate was changed from 2.82% to 3.44% in accordance with IRS guidance. (The statutory mortality tables also have been updated as required by law).
- The withdrawal liability interest rate changed from 4.75% to 5.50% to better reflect anticipated plan experience.

Schedule MB, Lines 9c and 9h - Schedule of Funding Standard Account Bases
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Charges and Credits for Funding Standard Account

The amortization charges and credits for the Funding Standard Account for the plan year beginning January 1, 2025 are determined below.

1. Charges as of January 1, 2025

	Date		Amortization	Years	Outstanding
	<u>Established</u>	<u>Description</u>	<u>Amount</u>	<u>Remaining</u>	<u>Balance</u>
a.	January 1, 1997	Change in assumptions	\$364,456	1	\$364,456
b.	January 1, 1998	Change in assumptions	115,781	3	324,390
c.	January 1, 1999	Change in assumptions	317,096	4	1,145,472
d.	January 1, 1999	Plan amendment	62,268	4	224,936
e.	January 1, 2000	Change in assumptions	190,757	5	833,261
f.	January 1, 2000	Plan amendment	25,888	5	113,081
g.	January 1, 2001	Change in assumptions	211,967	6	1,075,290
h.	January 1, 2002	Change in assumptions	242,173	7	1,387,647
i.	January 1, 2006	Plan amendment	240,208	11	1,908,005
j.	January 1, 2007	Change in assumptions	29,738	12	249,985
k.	January 1, 2009	Actuarial loss	1,363,309	13	12,048,829
l.	January 1, 2010	Actuarial loss	184,438	13	1,630,044
m.	January 1, 2011	Actuarial loss	520,713	13	4,602,027
n.	January 1, 2012	Actuarial loss	231,946	2	448,212
o.	January 1, 2012	Actuarial loss	708,985	13	6,265,957
p.	January 1, 2013	Actuarial loss	453,895	3	1,271,713
q.	January 1, 2017	Plan amendment	229,955	7	1,317,638
r.	January 1, 2019	Actuarial loss	457,849	9	3,165,512
s.	January 1, 2020	Actuarial loss	287,646	10	2,141,957
t.	January 1, 2021	Actuarial loss	31,918	11	253,528
u.	January 1, 2022	Actuarial loss	30,164	12	253,563
v.	January 1, 2022	Plan amendment	550,112	12	4,624,342
w.	January 1, 2023	Actuarial loss	553,556	13	4,892,292
x.	January 1, 2024	Actuarial loss	706,723	14	6,530,466
y.	January 1, 2024	Plan amendment	53,732	14	496,515
z.	January 1, 2025	Actuarial loss	<u>496,391</u>	15	<u>4,773,217</u>
aa.	Total		8,661,664		62,342,335

Schedule MB, Lines 9c and 9h - Schedule of Funding Standard Account Bases
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

2. Credits as of January 1, 2025

	Date		Amortization	Years	Outstanding
	<u>Established</u>	<u>Description</u>	<u>Amount</u>	<u>Remaining</u>	<u>Balance</u>
a.	January 1, 2004	Plan amendment	\$728,158	9	\$5,034,397
b.	January 1, 2005	Change in assumptions	52,722	10	392,591
c.	January 1, 2005	Plan amendment	90,094	10	670,890
d.	January 1, 2007	Plan amendment	34,663	12	291,392
e.	January 1, 2011	Actuarial gain	89,595	1	89,595
f.	January 1, 2014	Actuarial gain	840,432	4	3,035,958
g.	January 1, 2015	Actuarial gain	315,075	5	1,376,302
h.	January 1, 2016	Change in assumptions	640,056	6	3,246,939
i.	January 1, 2016	Actuarial gain	101,964	6	517,254
j.	January 1, 2017	Actuarial gain	126,776	7	726,424
k.	January 1, 2018	Actuarial gain	26,213	8	166,258
l.	January 1, 2022	Change in assumptions	<u>40,416</u>	12	<u>339,748</u>
m.	Total		3,086,164		15,887,748

3.	Net outstanding balance [(1aa) - (2m)]	46,454,587
4.	Credit Balance as of January 1, 2025	27,278,132
5.	Waived funding deficiency	0
6.	Balance test result [(3) - (4) - (5)]	19,176,455
7.	Unfunded Actuarial Accrued Liability as of January 1, 2025, minimum \$0	19,176,455

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
For calendar plan year 2025 or fiscal plan year beginning <u>01/01/2025</u> and ending <u>12/31/2025</u>		
► Round off amounts to nearest dollar. ► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.		
A Name of plan <u>Contractors, Laborers, Teamsters and Engineers Pension Plan</u>	B Three-digit plan number (PN) ► <u>001</u>	
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>Trustees of Contractors, Laborers, and Engineers</u>	D Employer Identification Number (EIN) <u>47-6049397</u>	
E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)		
1a Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2025</u>		
b Assets		
(1) Current value of assets	1b(1)	148,923,721
(2) Actuarial value of assets for funding standard account	1b(2)	150,523,996
c (1) Accrued liability for plan using immediate gain methods	1c(1)	169,700,451
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	156,802,229
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	251,867,592
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	9,664,711
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	11,127,219
(3) Expected plan disbursements for the plan year	1d(3)	11,127,219
Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.		
SIGN HERE	 <u>Joel E. Stewart</u> Signature of actuary	<u>July 20, 2026</u> Date
<u>Joel E. Stewart</u> Type or print name of actuary		<u>26-06534</u> Most recent enrollment number
<u>Milliman, Inc.</u> Firm name		<u>(303) 672-9003</u> Telephone number (including area code)
<u>7800 East Union Avenue Suite 940 Denver CO 80237</u> Address of the firm		
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.		
Schedule MB (Form 5500) 2025 v. 250702		

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	148,923,721
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1,210	110,767,670
(2) For terminated vested participants	719	61,768,739
(3) For active participants:		
(a) Non-vested benefits		11,460,610
(b) Vested benefits		67,870,573
(c) Total active	883	79,331,183
(4) Total	2,812	251,867,592
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	59.13 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/30/2025	10,376,116				
Totals ▶			3(b)	10,376,116	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	96.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.44 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.25 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	5.50%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	4.9%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	10.1%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	653,663
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	4,773,217	496,391

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	3,179,461

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	62,342,335	8,661,664
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c..... **9d** 858,482**e** Total charges. Add lines 9a through 9d..... **9e** 12,699,607**Credits to funding standard account:****f** Prior year credit balance, if any..... **9f** 27,278,132**g** Employer contributions. Total from column (b) of line 3..... **9g** 10,376,116

	Outstanding balance	
h Amortization credits as of valuation date..... 9h	15,887,748	3,086,164

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h..... **9i** 2,576,117**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)..... **9j(1)****(2)** "RPA '94" override (90% current liability FFL) **9j(2)****(3)** FFL credit **9j(3)****k (1)** Waived funding deficiency **9k(1)****(2)** Other credits **9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) **9l** 43,316,529**m** Credit balance: If line 9l is greater than line 9e, enter the difference **9m** 30,616,922**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference **9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year **9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date **9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) **9o(2)(b)** 0**(3)** Total as of valuation date **9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)..... **10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No

Schedule MB, Line 6 – Summary of Plan Provisions
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

This summary of plan provisions is intended to only describe the essential features of the plan. All eligibility requirements and benefit amounts shall be determined in strict accordance with the plan document itself.

Definitions

Effective Date: January 1, 1967. The plan was last restated as of April 19, 2024.

Plan Year: Twelve month period beginning January 1st and ending the following December 31st.

Unions Included:

- The Laborers' International Union of North America, Local No. 1140, Omaha, Nebraska
- International Union of Operating Engineers, Local No. 571
- General Drivers and Helpers Union, Local No. 554, affiliated with International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America, Omaha, Nebraska

Employers Included: Any employer that has entered into a collective bargaining agreement with any of the Unions. Also included as employers are the participating unions (listed above) and the Contractors, Laborers, Teamsters and Engineers Health and Welfare and Pension Plans.

Employees Included: Any person covered by collective bargaining agreements between the Employer and the Union who is engaged in employment with respect to which the Employer is obligated to make contributions to the Pension Fund.

All Employees shall become participants when they first perform an hour of work while employed by an Employer for which the Employer is obligated to make contributions to the Pension Fund.

Service Considered

Past Service is earned under Laborers Local No. 1140 and Teamsters Local No. 554 for any twelve month period of January 1 to December 31 prior to January 1, 1967 and under Operating Engineers Local No. 571 for any twelve month period of January 1 to December 31 prior to January 1, 1968 during which an employee worked for any Employer(s) within the jurisdiction of the Union(s) prior to the date of the Union's participant. A maximum of fifteen years of Past Service may be granted.

Future Service is earned for each Plan Year on or after January 1, 1967 with 250 hours of service as an Employee. From and after January 1, 2006, a participant accrues future and vesting service in years and fractions of years for each Plan Year as follows:

Hours of Service Per Plan Year	Future & Vesting Service Earned
Less than 500	0.00
500-999	0.50
1,000 or more	1.00

Schedule MB, Line 6 – Summary of Plan Provisions
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Contributions: The hourly contribution rates for the valuation year are as follows:

Bargaining Agreement	Hourly Contribution Rate – January 1, 2025
Laborers – Building	\$5.28
Laborers – Heavy Highway	5.53
Operators – Building	8.54
Operators – Heavy Highway	9.35
Teamsters – Building	6.05
Teamsters – Heavy Highway	5.30

Accrued Benefit: The accrued benefit is the sum of (1) through (4) below and at least a minimum of \$30.00 per month:

- (1) \$3.00 multiplied by the number of Past Service Years
- (2) 4% of the Total Employer contributions made on the employee's behalf per year of Credited Future Service earned prior to January 1, 2004
- (3) 3% of the Total Employer contributions made on the employee's behalf per year of Credited Future Service earned after December 31, 2003 through December 31, 2009
- (4) 1% of the Total Employer contributions made on the employee's behalf per year of Credited Future Service earned after December 31, 2009 through December 31, 2021.
- (5) 2% of the Total Employer contributions made on the employee's behalf per year of Credited Future Service earned after December 31, 2021.

Effective January 1, 2015, \$2.10 per hour was being subtracted from Total Employer Contributions. Effective January 1, 2017, the \$2.10 per hour is reinstated by phasing out \$0.70 per year over three years.

Normal Retirement

For the accrued benefit earned prior to January 1, 2004, eligibility for Normal Retirement occurs at the earlier of:

- (1) The attainment of age 65 or the age of the participant as of the 5th anniversary of participant in the Plan
- (2) The attainment of at least age 55 and at least 25 Years of Service

For the accrued benefit earned after December 31, 2003, eligibility for Normal Retirement occurs at the earlier of:

- (1) The attainment of age 65 or the age of the participant as of the 5th anniversary of participant in the Plan
- (2) The attainment of at least age 55 and the sum of the participant's age and Years of Service equals or exceeds 90

Normal Form of Annuity and Options

The normal form for a non-married participant is a single life annuity. If a participant is married, the normal form of benefit is a 50% joint and survivor annuity which is actuarially adjusted from the single life annuity.

The other available optional forms of payment are: 75% joint and survivor annuity and a 10-year certain and life annuity. A mandatory lump sum will be paid for lump sum values not in excess of \$5,000.

Schedule MB, Line 6 – Summary of Plan Provisions
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Early Retirement

Eligibility occurs upon termination after five or more years of service and attainment of age 55.

A participant's Early Retirement benefit is based on a single-life annuity computed in the same manner as for Normal Retirement reduced by 5/12th of one percent for each month the commencement date precedes age 65.

Late Retirement

Eligibility occurs upon termination after Normal Retirement Date.

A participant's Late Retirement benefit is based on a single-life annuity computed in the same manner as for Normal Retirement but with the benefit accrued as of Normal Retirement Date actuarially increased to commencement date and each subsequent year of accrual also actuarially increased from end of year of accrual to commencement date.

Total and Permanent Disability Benefit

Eligibility occurs upon total and permanent disability at any age prior to 65, after ten or more years of benefit eligibility service, and is eligible for a Social Security disability benefit.

A participant's Disability Retirement benefit is equal to the Accrued Benefit with a minimum of \$25 per month. The benefit is payable beginning on the first day of the month following receipt of disability application by the Trustees and ending on the earlier of death, recovery, early or normal retirement.

Vested Benefit

For participants who work one hour on or after October 1, 1998

Eligibility occurs upon termination after five or more years of future service and the participant has ceased to be employed by an Employer within the same industry, the same trade or craft, and the same geographic area covered by the Fund as when such benefits commence, other than by reason of death or under circumstances where a Total and Permanent Disability Benefit is payable. A participant is 100% vested after five years of future service.

For participants who last worked prior to October 1, 1998 or are not covered by a collective bargaining agreement
Vest according to this schedule of years of Future Service:

Years of Future Service	Vesting Percentage
Less than 5	0%
5 but less than 6	50%
6 but less than 7	60%
7 but less than 8	70%
8 but less than 9	80%
9 but less than 10	90%
10 or more	100%

Schedule MB, Line 6 – Summary of Plan Provisions
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

A participant's Vested Benefit on a single-life basis is equal to the Accrued Benefit multiplied by the vesting percentage and payable at Normal Retirement Age. Payments commence at the election of the participant on or after age 55 and are reduced by 5/12th of one percent for each month the commencement date precedes Normal Retirement.

Death Benefit

Eligibility occurs upon being eligible for a Vested Benefit and death prior to the first month of receiving a pension benefit.

Death Prior to Age 55

Married Participant – The monthly benefit will be equal to the benefit if the participant had terminated employment on the earlier of the date of death or actual date of termination, retired upon reaching age 55 with a 50% joint and survivor benefit, then died on the last day of the month in which age 55 was reached. The benefit will be payable for the spouse's lifetime. The spouse may also elect to receive the benefit for unmarried participants under age 55.

Unmarried Participant – If the participant was not receiving the Disability Benefit at the time of death, the beneficiary will receive an amount equal to the Normal Retirement Benefit for 60 months payable the first of the month following death.

Death at or After Age 55

Married Participant – The monthly benefit will be equal to the benefit if the participant had retired on the day prior to death with a 50% joint and survivor benefit. The benefit will be payable for the spouse's lifetime. The spouse may also elect to receive the benefit for unmarried participants under age 55.

Unmarried Participant – The beneficiary will receive an amount equal to the Normal Retirement Benefit for 60 months payable the first of the month following death.

Changes in Plan Provisions During Year

None.

Significant Events

To the best of our knowledge, no significant events occurred during the year.

Attachment to the 2025 Form 5500
Schedule MB, Line 8b(1) - Schedule of Projected Benefit Payments
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving	Total
2025	430,099	921,109	9,732,891	11,084,099
2026	1,250,088	1,460,674	9,390,290	12,101,052
2027	1,808,402	1,945,116	9,008,338	12,761,856
2028	2,262,942	2,311,339	8,647,579	13,221,860
2029	2,628,571	2,590,924	8,235,591	13,455,086
2030	2,916,558	2,812,301	7,868,168	13,597,027
2031	3,141,138	2,971,216	7,507,073	13,619,427
2032	3,327,817	3,100,025	7,137,610	13,565,452
2033	3,484,944	3,212,978	6,758,405	13,456,327
2034	3,606,493	3,289,659	6,379,518	13,275,670
2035	3,714,183	3,341,348	5,998,827	13,054,358
2036	3,802,393	3,390,143	5,642,706	12,835,242
2037	3,878,844	3,427,921	5,289,452	12,596,217
2038	3,940,922	3,445,086	4,940,188	12,326,196
2039	3,991,669	3,460,793	4,596,080	12,048,542
2040	4,031,193	3,462,480	4,258,632	11,752,305
2041	4,058,102	3,443,643	3,931,706	11,433,451
2042	4,077,293	3,413,503	3,610,255	11,101,051
2043	4,088,572	3,368,303	3,298,783	10,755,658
2044	4,084,338	3,316,874	2,998,541	10,399,753
2045	4,072,580	3,250,906	2,710,778	10,034,264
2046	4,042,698	3,164,859	2,436,616	9,644,173
2047	4,007,929	3,063,013	2,177,008	9,247,950
2048	3,956,145	2,962,668	1,932,828	8,851,641
2049	3,895,839	2,846,959	1,704,816	8,447,614
2050	3,826,687	2,720,956	1,493,500	8,041,143
2051	3,747,138	2,593,504	1,299,192	7,639,834
2052	3,666,070	2,460,687	1,121,969	7,248,726
2053	3,585,938	2,322,830	961,709	6,870,477
2054	3,493,166	2,186,293	818,118	6,497,577
2055	3,390,847	2,047,755	690,650	6,129,252
2056	3,295,240	1,911,519	578,556	5,785,315
2057	3,186,165	1,776,318	480,936	5,443,419
2058	3,080,049	1,645,641	396,720	5,122,410
2059	2,969,359	1,520,569	324,775	4,814,703
2060	2,857,613	1,398,235	263,952	4,519,800
2061	2,746,362	1,282,328	213,062	4,241,752
2062	2,629,916	1,171,386	170,920	3,972,222
2063	2,517,037	1,066,562	136,367	3,719,966
2064	2,396,052	967,948	108,314	3,472,314
2065	2,279,032	875,576	85,751	3,240,359
2066	2,160,413	789,386	67,762	3,017,561
2067	2,044,236	709,245	53,521	2,807,002
2068	1,930,582	634,951	42,308	2,607,841
2069	1,816,103	566,271	33,513	2,415,887
2070	1,704,279	502,989	26,631	2,233,899
2071	1,595,764	444,881	21,240	2,061,885
2072	1,491,138	391,714	17,000	1,899,852
2073	1,390,502	343,239	13,648	1,747,389
2074	1,293,753	299,186	10,977	1,603,916

**Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and
Withdrawal Liability Payments
Contractors, Laborers, Teamsters and Engineers Pension Plan
EIN/PN: 47-6049397/001**

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2025	7,680,000	0	7,680,000
2026	7,680,000	0	7,680,000
2027	6,400,000	0	6,400,000
2028	6,400,000	0	6,400,000
2029	6,400,000	0	6,400,000
2030	6,400,000	0	6,400,000
2031	6,400,000	0	6,400,000
2032	6,400,000	0	6,400,000
2033	6,400,000	0	6,400,000
2034	6,400,000	0	6,400,000