

|                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| <div>Form 5500</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security<br/>Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div> | <div>OMB Nos. 1210-0110<br/>1210-0089</div> <div>2025</div> <div>This Form is Open to Public Inspection</div> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|

|                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I                                                                                     | Annual Report Identification Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| A                                                                                          | This return/report is for: <div><div><input type="checkbox"/> a multiemployer plan</div><div><input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)</div><div><input checked="" type="checkbox"/> a single-employer plan</div><div><input type="checkbox"/> a DFE (specify) _____</div><div><input type="checkbox"/> the first return/report</div><div><input type="checkbox"/> the final return/report</div><div><input type="checkbox"/> an amended return/report</div><div><input type="checkbox"/> a short plan year return/report (less than 12 months)</div></div> |
| C                                                                                          | If the plan is a collectively-bargained plan, check here. .... ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| D                                                                                          | Check box if filing under: <div><div><input checked="" type="checkbox"/> Form 5558</div><div><input type="checkbox"/> automatic extension</div><div><input type="checkbox"/> the DFVC program</div><div><input type="checkbox"/> special extension (enter description)</div></div>                                                                                                                                                                                                                                                                                                                                                                                                       |
| E                                                                                          | If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. .... ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

|         |                                                                                                                                                                                                                                                                                                                                           |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part II | Basic Plan Information—enter all requested information                                                                                                                                                                                                                                                                                    |
| 1a      | Name of plan<br>PALMER JOHNSON INCENTIVE SAVINGS PLAN                                                                                                                                                                                                                                                                                     |
| 1b      | Three-digit plan number (PN) ▶ 002                                                                                                                                                                                                                                                                                                        |
| 1c      | Effective date of plan<br>01/01/1978                                                                                                                                                                                                                                                                                                      |
| 2a      | Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>PALMER JOHNSON ENTERPRISES, INC.<br><br>1835 HAYNES DRIVE<br>SUN PRAIRIE, WI 53590 |
| 2b      | Employer Identification Number (EIN)<br>39-0746894                                                                                                                                                                                                                                                                                        |
| 2c      | Plan Sponsor's telephone number<br>608-834-5211                                                                                                                                                                                                                                                                                           |
| 2d      | Business code (see instructions)<br>336610                                                                                                                                                                                                                                                                                                |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|           |                                                   |            |                                                              |
|-----------|---------------------------------------------------|------------|--------------------------------------------------------------|
| SIGN HERE | Filed with authorized/valid electronic signature. | 07/29/2026 | ASHLEY MATTHYS                                               |
|           | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| SIGN HERE |                                                   |            |                                                              |
|           | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| SIGN HERE |                                                   |            |                                                              |
|           | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  | <b>3b</b> Administrator's EIN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  | <b>3c</b> Administrator's telephone number                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |     |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                                                                                                                                                                 |  | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  | <b>5</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 249 |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                                                                                                                                                                                                                                                                                                                                                                                                                       |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |     |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  | <b>6a(1)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 194 |
| <b>a(2)</b> Total number of active participants at the end of the plan year .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  | <b>6a(2)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 193 |
| <b>b</b> Retired or separated participants receiving benefits.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  | <b>6b</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0   |
| <b>c</b> Other retired or separated participants entitled to future benefits .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  | <b>6c</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 39  |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  | <b>6d</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 232 |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  | <b>6e</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0   |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  | <b>6f</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 232 |
| <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  | <b>6g(1)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 237 |
| <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  | <b>6g(2)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 217 |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  | <b>6h</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 16  |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  | <b>7</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:<br>2E 2F 2G 2J 2K 2T 3D                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |     |
| <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:<br>4A 4B 4D 4E                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |     |
| <b>9a</b> Plan funding arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                                                                                                                          |  | <b>9b</b> Plan benefit arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                                           |     |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |     |
| <b>a Pension Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br><br>(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br><br>(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary<br>(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____<br>(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information) |  | <b>b General Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br>(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)<br>(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>0</u><br>(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br>(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br>(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules) |     |

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                       |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 2025                                    |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | This Form is Open to Public Inspection. |
| For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025                                                                                                                                                   |                                                                                                                                                                                                                             |                                         |
| A Name of plan<br>PALMER JOHNSON INCENTIVE SAVINGS PLAN                                                                                                                                                                                      | B Three-digit plan number (PN) ▶                                                                                                                                                                                            | 002                                     |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>PALMER JOHNSON ENTERPRISES, INC.                                                                                                                                                   | D Employer Identification Number (EIN)<br>39-0746894                                                                                                                                                                        |                                         |

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL                                                                         |
| 04-2647786                                                                                                 |

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|------------------------------------------------------------------------------------------------------------|

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|------------------------------------------------------------------------------------------------------------|

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|------------------------------------------------------------------------------------------------------------|

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRIVATE ADVISOR GROUP LLC

27-3463733

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 27                     | ADVISOR                                                                                           | 51207                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 37 60 64 65            | RECORDKEEPER                                                                                      | 30507                                                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2                             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| FIDELITY INVESTMENTS INSTITUTIONAL                                                  | 60                                                                                                                                                                 | 0                                         |
| (d) Enter name and EIN (address) of source of indirect compensation                 | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| HTFD INTL OPPTS R5 - HARTFORD ADMIN<br><br>41-0679409                               | 0.20%                                                                                                                                                              |                                           |
| (a) Enter service provider name as it appears on line 2                             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL                                                  | 60                                                                                                                                                                 | 0                                         |
| (d) Enter name and EIN (address) of source of indirect compensation                 | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| LOOMIS SM CP GRTH IS - SS&C GLOBAL      2000 CROWN COLONY DRIVE<br>QUINCY, MA 02169 | 0.15%                                                                                                                                                              |                                           |
| (a) Enter service provider name as it appears on line 2                             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation                 | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                                     |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                   |                                                                                                                                                                                                                                   |                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE D<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration</div> | <div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2025</div> <div>This Form is Open to Public Inspection.</div> |
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|                                                                                                   |                                                      |     |
|---------------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025        |                                                      |     |
| A Name of plan<br>PALMER JOHNSON INCENTIVE SAVINGS PLAN                                           | B Three-digit plan number (PN) ▶                     | 002 |
| C Plan or DFE sponsor's name as shown on line 2a of Form 5500<br>PALMER JOHNSON ENTERPRISES, INC. | D Employer Identification Number (EIN)<br>39-0746894 |     |

|        |                                                                                                                                                                           |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I | Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)<br>(Complete as many entries as needed to report all interests in DFEs) |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                         |                    |
|-----------------------------------------|--------------------|
| a Name of MTIA, CCT, PSA, or 103-12 IE: | RT NY LIFE AA CL 0 |
|-----------------------------------------|--------------------|

|                                            |                        |
|--------------------------------------------|------------------------|
| b Name of sponsor of entity listed in (a): | RELIANCE TRUST COMPANY |
|--------------------------------------------|------------------------|

|                         |                 |                                                                                                     |
|-------------------------|-----------------|-----------------------------------------------------------------------------------------------------|
| c EIN-PN 46-6350416-001 | d Entity code C | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 280850 |
|-------------------------|-----------------|-----------------------------------------------------------------------------------------------------|

|                                         |  |
|-----------------------------------------|--|
| a Name of MTIA, CCT, PSA, or 103-12 IE: |  |
|-----------------------------------------|--|

|                                            |  |
|--------------------------------------------|--|
| b Name of sponsor of entity listed in (a): |  |
|--------------------------------------------|--|

|          |               |                                                                                              |
|----------|---------------|----------------------------------------------------------------------------------------------|
| c EIN-PN | d Entity code | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|----------|---------------|----------------------------------------------------------------------------------------------|

|                                         |  |
|-----------------------------------------|--|
| a Name of MTIA, CCT, PSA, or 103-12 IE: |  |
|-----------------------------------------|--|

|                                            |  |
|--------------------------------------------|--|
| b Name of sponsor of entity listed in (a): |  |
|--------------------------------------------|--|

|          |               |                                                                                              |
|----------|---------------|----------------------------------------------------------------------------------------------|
| c EIN-PN | d Entity code | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|----------|---------------|----------------------------------------------------------------------------------------------|

|                                         |  |
|-----------------------------------------|--|
| a Name of MTIA, CCT, PSA, or 103-12 IE: |  |
|-----------------------------------------|--|

|                                            |  |
|--------------------------------------------|--|
| b Name of sponsor of entity listed in (a): |  |
|--------------------------------------------|--|

|          |               |                                                                                              |
|----------|---------------|----------------------------------------------------------------------------------------------|
| c EIN-PN | d Entity code | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|----------|---------------|----------------------------------------------------------------------------------------------|

|                                         |  |
|-----------------------------------------|--|
| a Name of MTIA, CCT, PSA, or 103-12 IE: |  |
|-----------------------------------------|--|

|                                            |  |
|--------------------------------------------|--|
| b Name of sponsor of entity listed in (a): |  |
|--------------------------------------------|--|

|          |               |                                                                                              |
|----------|---------------|----------------------------------------------------------------------------------------------|
| c EIN-PN | d Entity code | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|----------|---------------|----------------------------------------------------------------------------------------------|

|                                         |  |
|-----------------------------------------|--|
| a Name of MTIA, CCT, PSA, or 103-12 IE: |  |
|-----------------------------------------|--|

|                                            |  |
|--------------------------------------------|--|
| b Name of sponsor of entity listed in (a): |  |
|--------------------------------------------|--|

|          |               |                                                                                              |
|----------|---------------|----------------------------------------------------------------------------------------------|
| c EIN-PN | d Entity code | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|----------|---------------|----------------------------------------------------------------------------------------------|

|                                         |  |
|-----------------------------------------|--|
| a Name of MTIA, CCT, PSA, or 103-12 IE: |  |
|-----------------------------------------|--|

|                                            |  |
|--------------------------------------------|--|
| b Name of sponsor of entity listed in (a): |  |
|--------------------------------------------|--|

|          |               |                                                                                              |
|----------|---------------|----------------------------------------------------------------------------------------------|
| c EIN-PN | d Entity code | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|----------|---------------|----------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**Part II****Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

|                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                   |                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| <div>SCHEDULE H</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Financial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                      |
|                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                   | 2025                                   |
|                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                   | This Form is Open to Public Inspection |

|                                                                                            |                                                      |     |
|--------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025 |                                                      |     |
| A Name of plan<br>PALMER JOHNSON INCENTIVE SAVINGS PLAN                                    | B Three-digit plan number (PN) ▶                     | 002 |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>PALMER JOHNSON ENTERPRISES, INC. | D Employer Identification Number (EIN)<br>39-0746894 |     |

|        |                               |
|--------|-------------------------------|
| Part I | Asset and Liability Statement |
|--------|-------------------------------|

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets                                                                                      |          | (a) Beginning of Year | (b) End of Year |
|---------------------------------------------------------------------------------------------|----------|-----------------------|-----------------|
| a Total noninterest-bearing cash .....                                                      | 1a       | 0                     | 0               |
| b Receivables (less allowance for doubtful accounts):                                       |          |                       |                 |
| (1) Employer contributions .....                                                            | 1b(1)    | 0                     | 0               |
| (2) Participant contributions .....                                                         | 1b(2)    | 0                     | 0               |
| (3) Other .....                                                                             | 1b(3)    | 0                     | 0               |
| c General investments:                                                                      |          |                       |                 |
| (1) Interest-bearing cash (include money market accounts & certificates of deposit) .....   | 1c(1)    | 0                     | 0               |
| (2) U.S. Government securities .....                                                        | 1c(2)    | 0                     | 0               |
| (3) Corporate debt instruments (other than employer securities):                            |          |                       |                 |
| (A) Preferred .....                                                                         | 1c(3)(A) | 0                     | 0               |
| (B) All other .....                                                                         | 1c(3)(B) | 0                     | 0               |
| (4) Corporate stocks (other than employer securities):                                      |          |                       |                 |
| (A) Preferred .....                                                                         | 1c(4)(A) | 0                     | 0               |
| (B) Common .....                                                                            | 1c(4)(B) | 0                     | 0               |
| (5) Partnership/joint venture interests .....                                               | 1c(5)    | 0                     | 0               |
| (6) Real estate (other than employer real property) .....                                   | 1c(6)    | 0                     | 0               |
| (7) Loans (other than to participants) .....                                                | 1c(7)    | 0                     | 0               |
| (8) Participant loans .....                                                                 | 1c(8)    | 98799                 | 139653          |
| (9) Value of interest in common/collective trusts .....                                     | 1c(9)    | 372584                | 280850          |
| (10) Value of interest in pooled separate accounts .....                                    | 1c(10)   | 0                     | 0               |
| (11) Value of interest in master trust investment accounts .....                            | 1c(11)   | 0                     | 0               |
| (12) Value of interest in 103-12 investment entities .....                                  | 1c(12)   | 0                     | 0               |
| (13) Value of interest in registered investment companies (e.g., mutual funds) .....        | 1c(13)   | 23325058              | 23564197        |
| (14) Value of funds held in insurance company general account (unallocated contracts) ..... | 1c(14)   | 0                     | 0               |
| (15) Other .....                                                                            | 1c(15)   | 0                     | 0               |

| <b>1d</b> Employer-related investments:                               |              | (a) Beginning of Year | (b) End of Year |
|-----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                         | <b>1d(1)</b> | 0                     | 0               |
| (2) Employer real property .....                                      | <b>1d(2)</b> | 0                     | 0               |
| <b>1e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    | 0                     | 0               |
| <b>1f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 23796441              | 23984700        |

**Liabilities**

|                                                                            |           |   |   |
|----------------------------------------------------------------------------|-----------|---|---|
| <b>1g</b> Benefit claims payable .....                                     | <b>1g</b> | 0 | 0 |
| <b>1h</b> Operating payables .....                                         | <b>1h</b> | 0 | 0 |
| <b>1i</b> Acquisition indebtedness .....                                   | <b>1i</b> | 0 | 0 |
| <b>1j</b> Other liabilities .....                                          | <b>1j</b> | 0 | 0 |
| <b>1k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 0 | 0 |

**Net Assets**

|                                                            |           |          |          |
|------------------------------------------------------------|-----------|----------|----------|
| <b>1l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 23796441 | 23984700 |
|------------------------------------------------------------|-----------|----------|----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 342944     |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> | 1528905    |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> | 492625     |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    | 0          |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 2364474   |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....       | <b>2b(1)(A)</b> | 0          |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> | 0          |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> | 0          |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> | 0          |           |
| <b>(E)</b> Participant loans .....                                                                         | <b>2b(1)(E)</b> | 11922      |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> | 0          |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 11922     |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                            | <b>2b(2)(A)</b> | 0          |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> | 0          |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                                  | <b>2b(2)(C)</b> | 735439     |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            | 735439    |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            | 0         |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 0          |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                              | <b>2b(4)(B)</b> | 0          |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                  | <b>2b(4)(C)</b> |            | 0         |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> | 0          |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> | 0          |           |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....         | <b>2b(5)(C)</b> |            | 0         |

|                                                                                                 |               | (a) Amount | (b) Total |
|-------------------------------------------------------------------------------------------------|---------------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | <b>2b(6)</b>  |            | 12146     |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | <b>2b(7)</b>  |            | 0         |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | <b>2b(8)</b>  |            | 0         |
| (9) Net investment gain (loss) from 103-12 investment entities .....                            | <b>2b(9)</b>  |            | 0         |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | <b>2b(10)</b> |            | 3156087   |
| <b>c</b> Other income .....                                                                     | <b>2c</b>     |            | 0         |
| <b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....        | <b>2d</b>     |            | 6280068   |

**Expenses**

|                                                                                             |               |         |         |
|---------------------------------------------------------------------------------------------|---------------|---------|---------|
| <b>e</b> Benefit payment and payments to provide benefits:                                  |               |         |         |
| (1) Directly to participants or beneficiaries, including direct rollovers .....             | <b>2e(1)</b>  | 6001411 |         |
| (2) To insurance carriers for the provision of benefits .....                               | <b>2e(2)</b>  | 0       |         |
| (3) Other .....                                                                             | <b>2e(3)</b>  | 0       |         |
| (4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....                 | <b>2e(4)</b>  |         | 6001411 |
| <b>f</b> Corrective distributions (see instructions) .....                                  | <b>2f</b>     |         | 0       |
| <b>g</b> Certain deemed distributions of participant loans (see instructions) .....         | <b>2g</b>     |         | 8684    |
| <b>h</b> Interest expense .....                                                             | <b>2h</b>     |         | 0       |
| <b>i</b> Administrative expenses:                                                           |               |         |         |
| (1) Salaries and allowances .....                                                           | <b>2i(1)</b>  | 0       |         |
| (2) Contract administrator fees .....                                                       | <b>2i(2)</b>  | 0       |         |
| (3) Recordkeeping fees .....                                                                | <b>2i(3)</b>  | 30507   |         |
| (4) IQPA audit fees .....                                                                   | <b>2i(4)</b>  | 0       |         |
| (5) Investment advisory and investment management fees .....                                | <b>2i(5)</b>  | 51207   |         |
| (6) Bank or trust company trustee/custodial fees .....                                      | <b>2i(6)</b>  | 0       |         |
| (7) Actuarial fees .....                                                                    | <b>2i(7)</b>  | 0       |         |
| (8) Legal fees .....                                                                        | <b>2i(8)</b>  | 0       |         |
| (9) Valuation/appraisal fees .....                                                          | <b>2i(9)</b>  | 0       |         |
| (10) Other trustee fees and expenses .....                                                  | <b>2i(10)</b> | 0       |         |
| (11) Other expenses .....                                                                   | <b>2i(11)</b> | 0       |         |
| (12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....        | <b>2i(12)</b> |         | 81714   |
| <b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total ..... | <b>2j</b>     |         | 6091809 |

**Net Income and Reconciliation**

|                                                                               |              |  |        |
|-------------------------------------------------------------------------------|--------------|--|--------|
| <b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> ..... | <b>2k</b>    |  | 188259 |
| <b>l</b> Transfers of assets:                                                 |              |  |        |
| (1) To this plan .....                                                        | <b>2l(1)</b> |  | 0      |
| (2) From this plan .....                                                      | <b>2l(2)</b> |  | 0      |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WIPFLI LLP**

(2) EIN: **39-0758449**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

|                                                                                                                                                                                                                                                                                                            | Yes                                 | No                                  | Amount        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|---------------|
| <b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)                 |                                     | <input checked="" type="checkbox"/> |               |
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) |                                     | <input checked="" type="checkbox"/> |               |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)                                                                                                                             |                                     | <input checked="" type="checkbox"/> |               |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)                                                                                                                  |                                     | <input checked="" type="checkbox"/> |               |
| <b>e</b> Was this plan covered by a fidelity bond?                                                                                                                                                                                                                                                         | <input checked="" type="checkbox"/> |                                     | <b>500000</b> |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?                                                                                                                                                                          |                                     | <input checked="" type="checkbox"/> |               |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                                       |                                     | <input checked="" type="checkbox"/> |               |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                             |                                     | <input checked="" type="checkbox"/> |               |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)                                                                                                                                                   | <input checked="" type="checkbox"/> |                                     |               |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)                                                                                     |                                     | <input checked="" type="checkbox"/> |               |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?                                                                                                                                              |                                     | <input checked="" type="checkbox"/> |               |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan?                                                                                                                                                                                                                               |                                     | <input checked="" type="checkbox"/> |               |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)                                                                                                                                                                                     |                                     | <input checked="" type="checkbox"/> |               |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.                                                                                                                        |                                     |                                     |               |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| <b>5b(1)</b> Name of plan(s) | <b>5b(2)</b> EIN(s) | <b>5b(3)</b> PN(s) |
|------------------------------|---------------------|--------------------|
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

|                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div>                                                                                                                            | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2025</div> <div>This Form is Open to Public Inspection.</div> |
| For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| A Name of plan<br>PALMER JOHNSON INCENTIVE SAVINGS PLAN                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  | B Three-digit plan number (PN) ▶ 002                                                            |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>PALMER JOHNSON ENTERPRISES, INC.                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  | D Employer Identification Number (EIN)<br>39-0746894                                            |
| Part I                                                                                                                                                                                                                                                                                                                                                     | Distributions                                                                                                                                                                                                                                                                                    |                                                                                                 |
| All references to distributions relate only to payments of benefits during the plan year.                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  | 1                                                                                               |
| 2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): 04-6568107                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  | 3                                                                                               |
| Part II                                                                                                                                                                                                                                                                                                                                                    | Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)                                                                                                                           |                                                                                                 |
| 4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A                                                                                                                                                        |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| If the plan is a defined benefit plan, go to line 8.                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____                                                                                                                                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  | 6a                                                                                              |
| b Enter the amount contributed by the employer to the plan for this plan year .....                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                  | 6b                                                                                              |
| c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  | 6c                                                                                              |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part III                                                                                                                                                                                                                                                                                                                                                   | Amendments                                                                                                                                                                                                                                                                                       |                                                                                                 |
| 9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... <input type="checkbox"/> Increase <input type="checkbox"/> Decrease <input type="checkbox"/> Both <input type="checkbox"/> No          |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part IV                                                                                                                                                                                                                                                                                                                                                    | ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.                                                                                                                                                       |                                                                                                 |
| 10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 11 a Does the ESOP hold any preferred stock? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                             |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| For Paperwork Reduction Act Notice, see the Instructions for Form 5500.                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Schedule R (Form 5500) 2025 v. 250312                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                  |                                                                                                 |

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

**a** The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

**14a**

**b** The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

**14b**

**c** The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

**14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

**a** The corresponding number for the plan year immediately preceding the current plan year.....

**15a**

**b** The corresponding number for the second preceding plan year.....

**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

**a** Enter the number of employers who withdrew during the preceding plan year.....

**16a**

**b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:

Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%

High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

## Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

Combined Financial Statements and  
Supplementary Combining Information

Years Ended December 31, 2025 and 2024



PALMER JOHNSON

*Enterprises*

## Independent Auditor's Report

Stockholders

Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

Sun Prairie, Wisconsin

### *Opinion*

We have audited the accompanying combined financial statements of Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate (the "Company"), which comprise the combined balance sheets as of December 31, 2025 and 2024, and the related combined statements of operations, comprehensive income (loss), equity, and cash flows for the years then ended, and the related notes to the combined financial statements.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Combined Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Responsibilities of Management for the Combined Financial Statements*

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date that the combined financial statements are available to be issued.

### ***Auditor's Responsibilities for the Audit of the Combined Financial Statements***

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

The image shows a handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP  
Madison, Wisconsin

April 14, 2026

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Combined Balance Sheets

| December 31,                                                        | 2025                     | 2024                     |
|---------------------------------------------------------------------|--------------------------|--------------------------|
| <i>Assets</i>                                                       |                          |                          |
| Current assets:                                                     |                          |                          |
| Cash and cash equivalents                                           | \$ 457,638               | \$ 736,659               |
| Accounts receivable:                                                |                          |                          |
| Trade - Less allowance for credit losses of \$159,000 and \$279,000 | 9,677,907                | 9,737,471                |
| Other                                                               | 158,509                  | 148,465                  |
| Inventories, net                                                    | 20,395,899               | 27,782,058               |
| Prepaid expenses and other current assets                           | 1,163,407                | 1,014,015                |
| <br>Total current assets                                            | <br>31,853,360           | <br>39,418,668           |
| Property and equipment:                                             |                          |                          |
| Land                                                                | 700,000                  | 700,000                  |
| Building                                                            | 4,826,772                | 4,826,772                |
| Leasehold improvements                                              | 2,436,227                | 2,470,381                |
| Plant equipment                                                     | 4,789,741                | 5,375,152                |
| Furniture and office equipment                                      | 849,723                  | 960,910                  |
| Motorized vehicles and cranes                                       | 1,235,656                | 1,093,469                |
| Computer equipment and software                                     | 889,085                  | 1,297,730                |
| <br>Totals                                                          | <br>15,727,204           | <br>16,724,414           |
| Less - Accumulated depreciation                                     | 10,422,466               | 10,909,105               |
| <br>Net depreciated value                                           | <br>5,304,738            | <br>5,815,309            |
| Construction in progress                                            | 153,246                  | -                        |
| <br>Net property and equipment                                      | <br>5,457,984            | <br>5,815,309            |
| Other assets:                                                       |                          |                          |
| Right-of-use assets - operating leases                              | 14,126,498               | 13,548,201               |
| Goodwill and intangible assets, net                                 | 4,628,904                | 1,316,122                |
| Other                                                               | 291,405                  | 226,713                  |
| <br>Total other assets                                              | <br>19,046,807           | <br>15,091,036           |
| <br><b>TOTAL ASSETS</b>                                             | <br><b>\$ 56,358,151</b> | <br><b>\$ 60,325,013</b> |

See accompanying notes to combined financial statements.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Combined Balance Sheets

| December 31,                                     | 2025                 | 2024                 |
|--------------------------------------------------|----------------------|----------------------|
| <i>Liabilities and Equity</i>                    |                      |                      |
| Current liabilities:                             |                      |                      |
| Revolving credit agreement                       | \$ 10,794,943        | \$ 8,984,569         |
| Current maturities of long-term notes payable    | 1,014,759            | 2,965,699            |
| Current portion of lease liabilities - operating | 2,499,978            | 2,126,850            |
| Accounts payable                                 | 8,419,294            | 8,464,082            |
| Accrued expenses                                 | 1,816,925            | 2,994,793            |
| Customer deposits                                | 1,784,354            | 1,896,118            |
| Distribution payable                             | 9,250                | 57,477               |
| Other current liabilities                        | 231,574              | 270,916              |
| Total current liabilities                        | 26,571,077           | 27,760,504           |
| Long-term liabilities:                           |                      |                      |
| Notes payable                                    | 1,686,458            | 4,154,342            |
| Notes payable - related party                    | 1,500,000            | -                    |
| Lease liabilities - operating                    | 12,415,541           | 12,175,715           |
| Other long-term liabilities                      | 2,302,931            | 5,628,259            |
| Total long-term liabilities                      | 17,904,930           | 21,958,316           |
| Total liabilities                                | 44,476,007           | 49,718,820           |
| Equity                                           | 11,882,144           | 10,606,193           |
| <b>TOTAL LIABILITIES AND EQUITY</b>              | <b>\$ 56,358,151</b> | <b>\$ 60,325,013</b> |

See accompanying notes to combined financial statements.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Combined Statements of Operations

| Years Ended December 31,                                                                           | 2025          | 2024          |
|----------------------------------------------------------------------------------------------------|---------------|---------------|
| Sales:                                                                                             |               |               |
| Drivetrain                                                                                         | \$ 73,658,839 | \$ 77,123,385 |
| Engine                                                                                             | 38,485,880    | 40,741,436    |
| Powergen                                                                                           | 1,444,694     | 14,022,964    |
| Total sales                                                                                        | 113,589,413   | 131,887,785   |
| Cost of sales:                                                                                     |               |               |
| Drivetrain                                                                                         | 48,363,765    | 48,814,994    |
| Engine                                                                                             | 29,277,323    | 33,357,746    |
| Powergen                                                                                           | 1,308,328     | 11,769,709    |
| Total cost of sales                                                                                | 78,949,416    | 93,942,449    |
| Gross profit                                                                                       | 34,639,997    | 37,945,336    |
| Operating expenses                                                                                 | 28,860,126    | 36,905,294    |
| Income from operations                                                                             | 5,779,871     | 1,040,042     |
| Other income (expense):                                                                            |               |               |
| Interest expense                                                                                   | (1,013,776)   | (1,563,800)   |
| Interest income                                                                                    | 7,374         | 8,910         |
| Loss on sale of Continental Generators                                                             | -             | (70,499)      |
| Foreign currency exchange                                                                          | (22,654)      | 603,082       |
| Other                                                                                              | (54,324)      | (91,009)      |
| Other expense, net                                                                                 | (1,083,380)   | (1,113,316)   |
| Income (loss) before income taxes                                                                  | 4,696,491     | (73,274)      |
| Income tax expense                                                                                 | (723,704)     | (1,095,208)   |
| Net income (loss)                                                                                  | 3,972,787     | (1,168,482)   |
| Less: Net income attributable to noncontrolling interest                                           | -             | (406,419)     |
| Net income (loss) attributable to Palmer Johnson Enterprises, Inc.<br>and Parsons Investments, LLC | \$ 3,972,787  | \$ (762,063)  |

See accompanying notes to combined financial statements.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Combined Statements of Comprehensive Income (Loss)

| Years Ended December 31,                               | 2025         | 2024           |
|--------------------------------------------------------|--------------|----------------|
| Combined net income (loss)                             | \$ 3,972,787 | \$ (1,168,482) |
| Other comprehensive income (loss):                     |              |                |
| Unrealized gain (loss) on foreign currency translation | 107,784      | (638,950)      |
| Combined comprehensive income (loss)                   | \$ 4,080,571 | \$ (1,807,432) |

See accompanying notes to combined financial statements.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Combined Statements of Equity Years Ended December 31, 2025 and 2024

|                                                              | Palmer Johnson Enterprises, Inc. and Subsidiaries |                                  |                      |              |                         |                                                  |                            |               |
|--------------------------------------------------------------|---------------------------------------------------|----------------------------------|----------------------|--------------|-------------------------|--------------------------------------------------|----------------------------|---------------|
|                                                              | Common<br>Stock <sup>(1)</sup>                    | Treasury<br>Stock <sup>(2)</sup> | Retained<br>Earnings | Accumulated  |                         | Members' Equity<br>- Parsons<br>Investments, LLC | Total                      |               |
| Other<br>Comprehensive<br>Loss                               |                                                   |                                  |                      |              | Controlling<br>Interest |                                                  | Noncontrolling<br>Interest | Total Equity  |
| Balances at January 1, 2024                                  | \$ 190,000                                        | \$ (5,114,172)                   | \$ 16,558,462        | \$ (282,457) | \$ 1,553,272            | \$ 12,905,105                                    | \$ 91,851                  | \$ 12,996,956 |
| Net income (loss)                                            | -                                                 | -                                | (1,291,192)          | -            | 529,129                 | (762,063)                                        | (406,419)                  | (1,168,482)   |
| Acquisition of noncontrolling interest in<br>Hamilton Engine | -                                                 | -                                | (614,568)            | -            | -                       | (614,568)                                        | 314,568                    | (300,000)     |
| Unrealized losses on foreign currency translation            | -                                                 | -                                | -                    | (638,950)    | -                       | (638,950)                                        | -                          | (638,950)     |
| Distributions                                                | -                                                 | -                                | (233,331)            | -            | (50,000)                | (283,331)                                        | -                          | (283,331)     |
| Balances at December 31, 2024                                | 190,000                                           | (5,114,172)                      | 14,419,371           | (921,407)    | 2,032,401               | 10,606,193                                       | -                          | 10,606,193    |
| Net income                                                   | -                                                 | -                                | 3,394,016            | -            | 578,771                 | 3,972,787                                        | -                          | 3,972,787     |
| Unrealized gains on foreign currency translation             | -                                                 | -                                | -                    | 107,784      | -                       | 107,784                                          | -                          | 107,784       |
| Distributions                                                | -                                                 | -                                | (2,155,325)          | -            | (649,295)               | (2,804,620)                                      | -                          | (2,804,620)   |
| Balances at December 31, 2025                                | \$ 190,000                                        | \$ (5,114,172)                   | \$ 15,658,062        | \$ (813,623) | \$ 1,961,877            | \$ 11,882,144                                    | \$ -                       | \$ 11,882,144 |

(1) - Common stock - No par value; Authorized - 1,000,000 shares; Outstanding - 95,950 shares

(2) - Treasury stock, at cost

See accompanying notes to combined financial statements.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Combined Statements of Cash Flows

| Years Ended December 31,                                                                   | 2025          | 2024           |
|--------------------------------------------------------------------------------------------|---------------|----------------|
| Increase (decrease) in cash and cash equivalents:                                          |               |                |
| Cash flows from operating activities:                                                      |               |                |
| Net income (loss)                                                                          | \$ 3,972,787  | \$ (1,168,482) |
| Adjustments to reconcile combined net income (loss) to net cash from operating activities: |               |                |
| Depreciation                                                                               | 1,025,283     | 1,098,046      |
| Provision for credit losses                                                                | 183,680       | 85,827         |
| Amortization of goodwill and intangibles assets                                            | 211,110       | 766,458        |
| Loss on impairment of goodwill and intangible assets                                       | -             | 1,202,235      |
| Loss on disposal of property and equipment                                                 | 54,324        | 106,622        |
| Loss on sale of Continental Generators                                                     | -             | 70,499         |
| Noncash lease expense                                                                      | 2,338,243     | 1,996,225      |
| Changes in operating assets and liabilities:                                               |               |                |
| Accounts receivable                                                                        | (134,160)     | 4,914,508      |
| Inventories                                                                                | 7,386,159     | 11,660,879     |
| Prepaid expenses and other assets                                                          | (214,084)     | 96,218         |
| Accounts payable                                                                           | (44,788)      | (7,979,015)    |
| Operating lease liabilities                                                                | (2,266,500)   | (1,931,688)    |
| Customer deposits                                                                          | (111,764)     | 108,711        |
| Accrued expenses and other current liabilities                                             | (4,542,538)   | 1,276,953      |
| Net cash from operating activities                                                         | 7,857,752     | 12,303,996     |
| Cash flows from investing activities:                                                      |               |                |
| Capital expenditures                                                                       | (497,586)     | (866,164)      |
| Proceeds from sale of property and equipment                                               | 1,500         | 246,527        |
| Acquisition of noncontrolling interest of Hamilton Engine - See Note 1                     | -             | (300,000)      |
| Acquisition of Continental Engines - See Note 13                                           | -             | (4,650,000)    |
| Proceeds from sale of Continental Generators - See Note 13                                 | -             | 440,000        |
| Acquisition of Wheco - See Note 14                                                         | (3,750,000)   | -              |
| Net cash from investing activities                                                         | (4,246,086)   | (5,129,637)    |
| Cash flows from financing activities:                                                      |               |                |
| Borrowings on revolving credit agreement                                                   | 202,117,553   | 63,709,567     |
| Payments on revolving credit agreement                                                     | (200,307,179) | (72,041,985)   |
| Proceeds from issuance of long-term notes payable                                          | 1,500,000     | 4,900,000      |
| Principal payments on long-term notes payable                                              | (4,455,212)   | (1,953,913)    |
| Payments to stockholders on accrued distributions                                          | (57,477)      | (669,161)      |
| Distributions to stockholders                                                              | (2,795,370)   | (283,331)      |
| Net cash from financing activities                                                         | (3,997,685)   | (6,338,823)    |
| Net impact of foreign currency exchange rates                                              | 106,998       | (639,073)      |
| Net change in cash and cash equivalents                                                    | (279,021)     | 196,463        |
| Cash and cash equivalents at beginning                                                     | 736,659       | 540,196        |
| Cash and cash equivalents at end of year                                                   | \$ 457,638    | \$ 736,659     |
| <b>Supplemental cash flow information:</b>                                                 |               |                |
| Cash paid during the year for interest                                                     | \$ 1,013,971  | \$ 1,589,466   |
| Cash paid during the year for income taxes                                                 | 1,110,737     | 1,632,961      |
| <b>Noncash investing and financing activities</b>                                          |               |                |
| Acquisition of Continental Engines                                                         | See Note 13   |                |
| Acquisition of WHECO, LLC                                                                  | See Note 14   |                |
| Derecognition of right-of-use asset                                                        | -             | 770,087        |
| Accrued stockholders' distribution payable                                                 | 9,250         | -              |

See accompanying notes to combined financial statements.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

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### Note 1: Summary of Significant Accounting Policies

#### Principal Business Activity

Palmer Johnson Enterprises, Inc. ("PJE") is a United States S Corporation organized under the laws of the state of Wisconsin and serves as a holding and management company.

Palmer Johnson Power Systems, LLC ("PJ USA") is a limited liability company organized under the laws of the state of Wisconsin for the purpose of conducting the business of industrial power transmission equipment distribution and service.

Palmer Johnson Canada ULC ("PJ Canada") is a Canadian unlimited liability corporation organized for the purpose of conducting the business of industrial power transmission equipment distribution and service in Canada and the northwestern United States.

Hamilton Engine, LLC ("Hamilton") is a limited liability company organized under the laws of the state of Wisconsin for the purpose of conducting the business of distribution and service of off-highway diesel-powered engines.

Alterra Power Systems, LLC ("Alterra") is a limited liability company organized under the laws of the state of Wisconsin for the purpose of conducting the business of diesel and natural gas power generation system distribution and service.

Continental Engines, LLC ("Continental"), formed in January 2024, is a limited liability company organized under the laws of the state of Wisconsin for the purpose of conducting the business of distribution and service of off-highway diesel-powered engines.

Palmer Johnson Power Systems, International, Inc. ("PJ International"), a Wisconsin Corporation established as an Interest Charge Domestic International Sales Corporation ("IC-DISC") pursuant to Section 991-997 of the Internal Revenue Code. The IC-DISC is a U.S. entity that earns commission income on qualifying export sales of the Company's products. The IC DISC is not subject to federal income taxes at the entity level.

Parsons Investments, LLC ("Parsons Investments") is a limited liability company organized under the laws of the state of Wisconsin for the purpose of developing and leasing commercial real estate.

Effective January 1, 2025, Hamilton and Continental operations were merged with PJ USA under a newly formed Engine Division, Alterra's operations were merged under a newly formed Power Generation Division and PJ USA and PJ Canada's operations are managed under a newly formed Drivetrain Division. In March 2025, the Company made the determination to cease operations of the Power Generation Division and recorded a total loss of approximately \$416,000, for the write-off of customer accounts receivable balances and write-down of inventory. The effects of the loss on closure of the Power Generation Division were included in operating expenses.

| *Asset A/C# | *Expense A/C# | *Accum Depr A/C# |
|-------------|---------------|------------------|
| 182100000   | 651000000     | 183000000        |
| 182300000   | 651000000     | 183000000        |
| 126500030   | 650030530     | 150000030        |
| 122500036   | 650030536     | 150000036        |
| 122500011   | 650012511     | 150000011        |
| 122500030   | 650030530     | 150000030        |
| 127500000   | 650012000     | 150000000        |
| 122500030   | 650030530     | 150000030        |
| 121500081   | 650035081     | 150000081        |
| 121500081   | 650035081     | 150000081        |
| 123000023   | 650012523     | 150000023        |
| 121500081   | 650035081     | 150000084        |
| 127500000   | 650012000     | 150000000        |
| 122000031   | 650031531     | 150000031        |
| 127000000   | 650012000     | 150000000        |
| 127500000   | 650012000     | 150000000        |
| 122500036   | 650030536     | 150000036        |
| 122500036   | 650030536     | 150000036        |
| 125000030   | 650030530     | 150000030        |
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| 123000023   | 650012523     | 150000023        |
| 121500023   | 650012523     | 150000023        |
| 121500036   | 650030536     | 150000036        |
| 121500081   | 650035081     | 150000081        |
| 122500031   | 650031531     | 150000031        |
| 120000000   | 650000000     | 150000000        |
| 127500000   | 650012000     | 150000000        |
| 127000000   | 650012000     | 150000000        |
| 123000032   | 650030532     | 150000032        |
| 121000013   | 650012513     | 150000013        |
| 120000030   | 650030530     | 150000030        |
| 123000013   | 650012513     | 150000013        |
| 125000033   | 650030533     | 150000033        |
| 123000033   | 650030533     | 150000033        |
| 120000033   | 650030533     | 150000033        |
| 121000013   | 650012513     | 150000013        |
| 120000000   | 650000000     | 150000000        |
| 127000000   | 650012000     | 150000000        |
| 127000000   | 650012000     | 150000000        |
| 127000000   | 650012000     | 150000000        |
| 120000031   | 650031531     | 150000031        |
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| 122000030   | 650030530     | 150000030        |
| 122000033   | 650030533     | 150000033        |
| 122000030   | 650030530     | 150000030        |
| 122000034   | 650030534     | 150000034        |

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| 121500030 | 650030530 | 150000030 |
| 121000030 | 650030530 | 150000030 |
| 121000030 | 650030530 | 150000030 |
| 121500031 | 650031531 | 150000031 |
| 122000030 | 650030530 | 150000030 |
| 122000030 | 650030530 | 150000030 |
| 123000030 | 650030530 | 150000030 |
| 123000030 | 650030530 | 150000030 |
| 122500030 | 650030530 | 150000030 |
| 122500033 | 650030533 | 150000033 |
| 122000030 | 650030530 | 150000030 |
| 123000033 | 650030533 | 150000033 |
| 123000012 | 650012512 | 150000012 |
| 125000041 | 650030541 | 150000041 |
| 125000033 | 650030533 | 150000033 |
| 122000030 | 650030530 | 150000030 |
| 122000034 | 650030534 | 150000034 |
| 121500030 | 650030530 | 150000030 |
| 122000012 | 650012512 | 150000012 |
| 121500030 | 650030530 | 150000030 |
| 125000041 | 650030541 | 150000041 |
| 121500031 | 650031531 | 150000031 |
| 123000012 | 650012512 | 150000012 |
| 122500030 | 650030530 | 150000030 |
| 122000030 | 650030530 | 150000030 |
| 122500030 | 650030530 | 150000030 |
| 122000030 | 650030530 | 150000030 |
| 122500030 | 650030530 | 150000030 |
| 120000033 | 650030533 | 150000033 |
| 121500033 | 650030533 | 150000033 |
| 120000034 | 650030534 | 150000034 |
| 123000032 | 650030532 | 150000032 |
| 120000032 | 650030532 | 150000032 |
| 123000013 | 650012513 | 150000013 |
| 120000033 | 650030533 | 150000033 |
| 121000014 | 650012514 | 150000014 |
| 122000030 | 650030530 | 150000030 |
| 121000011 | 650012511 | 150000011 |
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| 123000032 | 650030532 | 150000032 |
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| 125000032 | 650030532 | 150000032 |
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| 125000032 | 650030532 | 150000032 |

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| 123000011 | 650012511 | 150000011 |
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| 123000032 | 650030532 | 150000032 |
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| 121500030 | 650030530 | 150000030 |
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| 120000031 | 650031531 | 150000031 |
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| 126000000 | 650000000 | 150000000 |
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| 121500033 | 650030533 | 150000033 |
| 123000013 | 650012513 | 150000013 |
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| 122000032 | 650030532 | 150000032 |
| 126000034 | 650030534 | 150000034 |
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| 127000000 | 650012000 | 150000000 |
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| 120000030 | 650030530 | 150000030 |
| 120000030 | 650030530 | 150000030 |
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| 120000033 | 650030533 | 150000033 |
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| 126000036 | 650030536 | 150000036 |
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| 123000036 | 650030536 | 150000036 |
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| 121000014 | 650012514 | 150000014 |
| 125000036 | 650030536 | 150000036 |
| 121000011 | 650012511 | 150000011 |
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| 125000039 | 650030539 | 150000039 |
| 121500084 | 650035084 | 150000084 |
| 121500039 | 650030539 | 150000039 |
| 121500024 | 650012524 | 150000024 |
| 121500084 | 650035084 | 150000084 |
| 127500000 | 650012000 | 150000000 |
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| 123000084 | 650035084 | 150000084 |
| 121500084 | 650035084 | 150000084 |
| 123000024 | 650012524 | 150000024 |
| 120000032 | 650030532 | 150000032 |
| 121500036 | 650030536 | 150000036 |
| 121500036 | 650030536 | 150000036 |
| 123000011 | 650012511 | 150000011 |
| 121000035 | 650030535 | 150000035 |
| 127000000 | 650012000 | 150000000 |
| 127000000 | 650012000 | 150000000 |
| 123000014 | 650012514 | 150000014 |
| 127500000 | 650012000 | 150000000 |

[illegible]

| *Sort Code 1 | *Sort Code 2 | *Sort Code 3 |
|--------------|--------------|--------------|
|              |              | GOODWILL     |
|              |              | GOODWILL     |
| FA-002880    | SUN PRAIRI   | Office Equ   |
| FA-002881    | VANCOUVER    | Tooling      |
| FA-002882    | SUN PRAIRI   | Tooling      |
| FA-002883    | SUN PRAIRI   | Tooling      |
| FA-002885    | SUN PRAIRI   | Computer S   |
| FA-002886    | SUN PRAIRI   | Tooling      |
| FA-002887    | VANCOUVER    | Shop Equip   |
| FA-002888    | VANCOUVER    | Shop Equip   |
| FA-002890    | VANCOUVER    | Material H   |
| FA-002891    | VANCOUVER    | Shop Equip   |
| FA-002893    | SUN PRAIRI   | Computer S   |
| FA-002894    | SP RECON     | Test Stand   |
| FA-002895    | VANCOUVER    | Computer H   |
| FA-002896    | SUN PRAIRI   | Computer S   |
| FA-002897    | VANCOUVER    | Tooling      |
| FA-002898    | VANCOUVER    | Tooling      |
| FA-002902    | SUN PRAIRI   | Licensed V   |
| FA-002904    | SUN PRAIRI   | Shop Equip   |
| FA-002905    | VANCOUVER    | Material H   |
| FA-002906    | VANCOUVER    | Shop Equip   |
| FA-002907    | VANCOUVER    | Shop Equip   |
| FA-002908    | VANCOUVER    | Shop Equip   |
| FA-002909    | SP RECON     | Tooling      |
| FA-002912    | SUN PRAIRI   | Leasehold    |
| FA-002915    | SUN PRAIRI   | Computer S   |
| FA-002918    | SUN PRAIRI   | Computer H   |
| FA-002920    | SUMNER       | Material H   |
| FA-002921    | SUMNER       | Fixtures     |
| FA-002922    | SUN PRAIRI   | Leasehold    |
| FA-002923    | SUMNER       | Material H   |
| FA-002925    | OLATHE       | Licensed V   |
| FA-002926    | OLATHE       | Material H   |
| FA-002927    | OLATHE       | Leasehold    |
| FA-002928    | SUMNER       | Fixtures     |
| FA-002929    | SUN PRAIRI   | Leasehold    |
| FA-002930    | SP RECON     | Computer H   |
| FA-002932    | SUN PRAIRI   | Computer S   |
| FA-002934    | SUMNER       | Computer H   |
| FA-002936    | SP RECON     | Leasehold    |
| FA-002937    | SUN PRAIRI   | Computer H   |
| FA-002949    | SUN PRAIRI   | Test Stand   |
| FA-002951    | OLATHE       | Test Stand   |
| FA-002974    | SUN PRAIRI   | Test Stand   |
| FA-002978    | ARLINGTON    | Test Stand   |

|           |            |            |
|-----------|------------|------------|
| FA-002984 | ARLINGTON  | Material H |
| FA-002998 | SUN PRAIRI | Shop Equip |
| FA-003000 | SUN PRAIRI | Fixtures   |
| FA-003001 | SUN PRAIRI | Fixtures   |
| FA-003010 | SP RECON   | Shop Equip |
| FA-003014 | SUN PRAIRI | Test Stand |
| FA-003017 | SUN PRAIRI | Test Stand |
| FA-003024 | SUN PRAIRI | Material H |
| FA-003025 | SUN PRAIRI | Material H |
| FA-003037 | SUN PRAIRI | Tooling    |
| FA-003041 | OLATHE     | Tooling    |
| FA-003071 | SUN PRAIRI | Test Stand |
| FA-003081 | OLATHE     | Material H |
| FA-003101 | ARLINGTON  | Material H |
| FA-003102 | FENTON     | Licensed V |
| FA-003104 | OLATHE     | Licensed V |
| FA-003148 | SUN PRAIRI | Test Stand |
| FA-003152 | ARLINGTON  | Test Stand |
| FA-003154 | SUN PRAIRI | Shop Equip |
| FA-003187 | ARLINGTON  | Test Stand |
| FA-003207 | SUN PRAIRI | Shop Equip |
| FA-003210 | FENTON     | Licensed V |
| FA-003222 | SP RECON   | Shop Equip |
| FA-003247 | ARLINGTON  | Material H |
| FA-003250 | SUN PRAIRI | Tooling    |
| FA-003271 | SUN PRAIRI | Test Stand |
| FA-003281 | SUN PRAIRI | Tooling    |
| FA-003286 | SUN PRAIRI | Test Stand |
| FA-003290 | SUN PRAIRI | Tooling    |
| FA-003341 | OLATHE     | Leasehold  |
| FA-003342 | OLATHE     | Shop Equip |
| FA-003343 | ARLINGTON  | Leasehold  |
| FA-003344 | SUMNER     | Material H |
| FA-003345 | SUMNER     | Leasehold  |
| FA-003346 | SUMNER     | Material H |
| FA-003347 | OLATHE     | Leasehold  |
| FA-003348 | OLATHE     | Fixtures   |
| FA-003349 | SUN PRAIRI | Test Stand |
| FA-003351 | SUN PRAIRI | Fixtures   |
| FA-003354 | SUMNER     | Shop Equip |
| FA-003355 | SUMNER     | Material H |
| FA-003359 | SUMNER     | Material H |
| FA-003360 | SUMNER     | Test Stand |
| FA-003361 | SUMNER     | Licensed V |
| FA-003362 | SUN PRAIRI | Licensed V |
| FA-003366 | SFS        | Licensed V |
| FA-003367 | SUMNER     | Licensed V |

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| FA-003368 | SUMNER     | Material H |
| FA-003370 | SUN PRAIRI | Leasehold  |
| FA-003371 | SP RECON   | Leasehold  |
| FA-003372 | SP RECON   | Tooling    |
| FA-003373 | SUMNER     | Leasehold  |
| FA-003374 | SUMNER     | Office Fur |
| FA-003375 | SUN PRAIRI | Test Stand |
| FA-003376 | SP RECON   | Leasehold  |
| FA-003377 | SUMNER     | Leasehold  |
| FA-003412 | SP RECON   | Material H |
| FA-003413 | SUMNER     | Leasehold  |
| FA-003414 | ARLINGTON  | Licensed V |
| FA-003415 | SFS        | Tooling    |
| FA-003416 | SUN PRAIRI | Material H |
| FA-003428 | SUN PRAIRI | SHOP EQUIP |
| FA-003429 | SP RECON   | Material H |
| FA-003430 | OLATHE     | Leasehold  |
| FA-003431 | SUN PRAIRI | Shop Equip |
| FA-003432 | SUMNER     | Material H |
| FA-003433 | SUN PRAIRI | Computer H |
| FA-003435 | SP RECON   | Licensed V |
| FA-003436 | SUN PRAIRI | Leasehold  |
| FA-003441 | SP RECON   | Licensed V |
| FA-003446 | SUMNER     | Leasehold  |
| FA-003450 | SUMNER     | Test Stand |
| FA-003452 | SP RECON   | Leasehold  |
| FA-003453 | SP RECON   | Leasehold  |
| FA-003454 | SUMNER     | Shop Equip |
| FA-003456 | SUN PRAIRI | Leasehold  |
| FA-003476 | SUN PRAIRI | Test Stand |
| FA-003502 | SUN PRAIRI | Fixtures   |
| FA-003504 | SUN PRAIRI | Material H |
| FA-003506 | SUN PRAIRI | Tooling    |
| FA-003507 | ARLINGTON  | Tooling    |
| FA-003523 | SUN PRAIRI | Shop Equip |
| FA-003529 | ARLINGTON  | Test Stand |
| FA-003533 | OLATHE     | Shop Equip |
| FA-003536 | FENTON     | Shop Equip |
| FA-003537 | FENTON     | Shop Equip |
| FA-003538 | FENTON     | Shop Equip |
| FA-003539 | ARLINGTON  | Shop Equip |
| FA-003552 | SP RECON   | Licensed V |
| FA-003556 | FENTON     | Test Stand |
| FA-003557 | SP RECON   | Shop Equip |
| FA-003558 | SP RECON   | Leasehold  |
| FA-003563 | FENTON     | Office Fur |
| FA-003564 | ARLINGTON  | Leasehold  |

|           |            |            |
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| FA-003565 | SUN PRAIRI | Leasehold  |
| FA-003566 | SUN PRAIRI | Shop Equip |
| FA-003567 | SUN PRAIRI | Office Fur |
| FA-003574 | SUN PRAIRI | Shop Equip |
| FA-003575 | SUN PRAIRI | Leasehold  |
| FA-003576 | ARLINGTON  | Computer S |
| FA-003580 | ARLINGTON  | Test Stand |
| FA-003581 | ARLINGTON  | Test Stand |
| FA-003589 | SUMNER     | Shop Equip |
| FA-003590 | SUN PRAIRI | Test Stand |
| FA-003591 | SUN PRAIRI | Test Stand |
| FA-003593 | ARLINGTON  | SHOP EQUIP |
| FA-003595 | OLATHE     | Shop Equip |
| FA-003597 | SUMNER     | Material H |
| FA-003601 | SUMNER     | Licensed V |
| FA-003602 | SUMNER     | Shop Equip |
| FA-003608 | SP RECON   | Material H |
| FA-003610 | ARLINGTON  | Licensed V |
| FA-003612 | FENTON     | Licensed V |
| FA-003622 | OLATHE     | Material H |
| FA-003626 | SUN PRAIRI | Shop Equip |
| FA-003631 | FENTON     | Material H |
| FA-003632 | SUN PRAIRI | Material H |
| FA-003634 | SUN PRAIRI | Leasehold  |
| FA-003635 | SUN PRAIRI | Shop Equip |
| FA-003637 | ARLINGTON  | Shop Equip |
| FA-003638 | SP RECON   | Shop Equip |
| FA-003639 | SUN PRAIRI | Shop Equip |
| FA-003640 | SUMNER     | Fixtures   |
| FA-003643 | SUMNER     | Shop Equip |
| FA-003644 | SUMNER     | Test Stand |
| FA-003645 | SUMNER     | Tooling    |
| FA-003646 | ARLINGTON  | Fixtures   |
| FA-003650 | SUN PRAIRI | Test Stand |
| FA-003651 | ARLINGTON  | Leasehold  |
| FA-003652 | FENTON     | Shop Equip |
| FA-003658 | ARLINGTON  | Leasehold  |
| FA-003659 | ARLINGTON  | Material H |
| FA-003664 | FENTON     | Material H |
| FA-003666 | ARLINGTON  | Leasehold  |
| FA-003669 | SUN PRAIRI | Fixtures   |
| FA-003786 | ARLINGTON  | Shop Equip |
| FA-003800 | SFS        | Licensed V |
| FA-003811 | FENTON     | Material H |
| FA-003826 | OLATHE     | Test Stand |
| FA-003832 | SUN PRAIRI | Leasehold  |
| FA-003843 | ARLINGTON  | Shop Equip |

|           |            |            |
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| FA-003844 | ARLINGTON  | SHOP EQUIP |
| FA-003845 | ARLINGTON  | Shop Equip |
| FA-003849 | FENTON     | Leasehold  |
| FA-003852 | FENTON     | Leasehold  |
| FA-003853 | FENTON     | Leasehold  |
| FA-003854 | FENTON     | Test Stand |
| FA-003856 | SUN PRAIRI | Test Stand |
| FA-003859 | SFS        | Test Stand |
| FA-003862 | SUN PRAIRI | Tooling    |
| FA-003864 | ARLINGTON  | Shop Equip |
| FA-003868 | SUN PRAIRI | Shop Equip |
| FA-003871 | ARLINGTON  | Material H |
| FA-003874 | SUN PRAIRI | Tooling    |
| FA-003876 | SUN PRAIRI | Office Fur |
| FA-003881 | SUN PRAIRI | Leasehold  |
| FA-003882 | SUN PRAIRI | Leasehold  |
| FA-003883 | SUN PRAIRI | Computer S |
| FA-003884 | SUN PRAIRI | Computer H |
| FA-003886 | SUN PRAIRI | Leasehold  |
| FA-003887 | SUN PRAIRI | Leasehold  |
| FA-003888 | SUN PRAIRI | Shop Equip |
| FA-003889 | ARLINGTON  | Licensed V |
| FA-003890 | SP RECON   | Office Fur |
| FA-003891 | OLATHE     | Material H |
| FA-003892 | SUMNER     | Test Stand |
| FA-003894 | ARLINGTON  | Office Fur |
| FA-003897 | VANCOUVER  | Fixtures   |
| FA-003898 | SP RECON   | Fixtures   |
| FA-003899 | SP RECON   | Fixtures   |
| FA-003900 | VANCOUVER  | Shop Equip |
| FA-003902 | SUN PRAIRI | Tooling    |
| FA-003903 | SUN PRAIRI | Computer H |
| FA-003904 | SUN PRAIRI | Computer H |
| FA-003905 | SUN PRAIRI | Computer H |
| FA-003906 | SUMNER     | Leasehold  |
| FA-003907 | SUN PRAIRI | Leasehold  |
| FA-003908 | SUN PRAIRI | Leasehold  |
| FA-003910 | SUN PRAIRI | Leasehold  |
| FA-003911 | SUN PRAIRI | Leasehold  |
| FA-003912 | OLATHE     | Leasehold  |
| FA-003913 | ARLINGTON  | Licensed V |
| FA-003916 | VANCOUVER  | Fixtures   |
| FA-003916 | VANCOUVER  | Fixtures   |
| FA-003917 | VANCOUVER  | Fixtures   |
| FA-003918 | VANCOUVER  | Fixtures   |
| FA-003920 | VANCOUVER  | Leasehold  |
| FA-003921 | SUN PRAIRI | Shop Equip |

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| FA-003922 | VANCOUVER  | Shop Equip |
| FA-003923 | VANCOUVER  | Office Fur |
| FA-003924 | VANCOUVER  | Leasehold  |
| FA-003926 | VANCOUVER  | Shop Equip |
| FA-003927 | VANCOUVER  | Shop Equip |
| FA-003929 | VANCOUVER  | Shop Equip |
| FA-003930 | VANCOUVER  | Tooling    |
| FA-003931 | SUMNER     | Leasehold  |
| FA-003932 | VANCOUVER  | Material H |
| FA-003933 | SUN PRAIRI | Shop Equip |
| FA-003934 | SUN PRAIRI | Computer H |
| FA-003935 | SUN PRAIRI | Computer H |
| FA-003936 | SUN PRAIRI | Computer H |
| FA-003937 | VANCOUVER  | Material H |
| FA-003938 | VANCOUVER  | Leasehold  |
| FA-003939 | VANCOUVER  | Leasehold  |
| FA-003940 | SUN PRAIRI | Material H |
| FA-003941 | OLATHE     | Fixtures   |
| FA-003942 | VANCOUVER  | Licensed V |
| FA-003943 | SUN PRAIRI | Fixtures   |
| FA-003944 | ARLINGTON  | Leasehold  |
| FA-003945 | SUN PRAIRI | Shop Equip |
| FA-003946 | VANCOUVER  | Shop Equip |
| FA-003948 | ARLINGTON  | Leasehold  |
| FA-003949 | ARLINGTON  | Leasehold  |
| FA-003950 | ARLINGTON  | Leasehold  |
| FA-003951 | SUN PRAIRI | Leasehold  |
| FA-003959 | GREENVILLE | Licensed V |
| FA-003961 | GREENVILLE | Licensed V |
| FA-003962 | GREENVILLE | Shop Equip |
| FA-003963 | GREENVILLE | Shop Equip |
| FA-003964 | GREENVILLE | Shop Equip |
| FA-003965 | GREENVILLE | Shop Equip |
| FA-003966 | GREENVILLE | Computer S |
| FA-003968 | GREENVILLE | Shop Equip |
| FA-003972 | GREENVILLE | Material H |
| FA-003974 | GREENVILLE | Shop Equip |
| FA-003978 | GREENVILLE | Material H |
| FA-003980 | SUMNER     | Leasehold  |
| FA-003981 | VANCOUVER  | Shop Equip |
| FA-003982 | VANCOUVER  | Shop Equip |
| FA-003983 | SUN PRAIRI | Material H |
| FA-003984 | SFS        | Fixtures   |
| FA-003985 | GREENVILLE | Computer H |
| FA-003986 | GREENVILLE | Computer H |
| FA-003987 | OLATHE     | Material H |
| FA-003989 | SUN PRAIRI | Computer S |

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| FA-003990 | GREENVILLE | Leasehold  |
| FA-003991 | GREENVILLE | Computer H |
| FA-003992 | SUN PRAIRI | Shop Equip |
| FA-003993 | SUMNER     | Tooling    |
| FA-003994 | SUN PRAIRI | Tooling    |
| FA-003995 | OLATHE     | Tooling    |
| FA-003996 | SFS        | Tooling    |
| FA-003997 | OLATHE     | Leasehold  |
| FA-003998 | FENTON     | SHOP EQUIP |
| FA-003999 | SUN PRAIRI | Leasehold  |
| FA-004001 | SUMNER     | SHOP EQUIP |
| FA-004002 | VANCOUVER  | Licensed V |
| FA-004003 | GREENVILLE | SHOP EQUIP |
| FA-004004 | SUN PRAIRI | Computer S |
| FA-004005 | SUN PRAIRI | Leasehold  |
| FA-004006 | SUN PRAIRI | Computer H |
| FA-004008 | SUN PRAIRI | Material H |
| FA-004009 | VANCOUVER  | Material H |
| FA-004010 | SUN PRAIRI | SHOP EQUIP |
| FA-004011 | SUN PRAIRI | SHOP EQUIP |
| FA-004012 | SUN PRAIRI | Leasehold  |
| FA-004013 | GREENVILLE | Material H |
| FA-004014 | SFS        | Material H |
| FA-004015 | SUN PRAIRI | Computer H |
| FA-004016 | SFS        | SHOP EQUIP |
| FA-004017 | SFS        | SHOP EQUIP |
| FA-004018 | SFS        | SHOP EQUIP |
| FA-004019 | SFS        | SHOP EQUIP |
| FA-004020 | SFS        | SHOP EQUIP |
| FA-004021 | SFS        | SHOP EQUIP |
| FA-004022 | SFS        | SHOP EQUIP |
| FA-004023 | SFS        | SHOP EQUIP |
| FA-004024 | SFS        | SHOP EQUIP |
| FA-004025 | SFS        | SHOP EQUIP |
| FA-004026 | SFS        | SHOP EQUIP |
| FA-004027 | SFS        | Licensed V |
| FA-004028 | SFS        | Licensed V |
| FA-004029 | SFS        | Licensed V |
| FA-004030 | SUMNER     | SHOP EQUIP |
| FA-004031 | SFS        | Fixtures   |

| *Sort Code 4 | *Date Acquired | *Description #1                   |
|--------------|----------------|-----------------------------------|
| PJP          | 1/1/2024       | Goodwill - Continental Engines    |
| PJP          | 11/1/2025      | Goodwill - Wheco                  |
| ALT          | 3/2/2023       | FAUX Generator                    |
| HAM          | 11/11/2021     | Shop Tools for Service Truck      |
| HAM          | 12/1/2021      | Uline Invoice - 9 pallet jacks    |
| HAM          | 8/3/2020       | Scania Engine Tooling             |
| HAM          | 6/22/2020      | Three Solidworks Software Licen   |
| HAM          | 8/3/2020       | Scania Training Engine            |
| HAM          | 12/30/2022     | Engine Cart and Caster            |
| HAM          | 12/30/2022     | Engine Carts #2                   |
| PJP          | 1/1/2024       | Pape Machinery Forklift (Trf - Ha |
| HAM          | 12/30/2022     | Engine Carts #3                   |
| HAM          | 6/30/2021      | Two Solidworks Licenses           |
| HAM          | 5/24/2021      | VAC Load Bank (Test Stand)        |
| HAM          | 3/1/2023       | HPS Vancouver Network Replac      |
| HAM          | 10/1/2020      | Solidworks Electrical Schematic   |
| HAM          | 11/30/2021     | Training engine (DEUTZ TCD3.6     |
| HAM          | 12/1/2021      | Small Tools for Portland Truck    |
| HAM          | 1/2/2020       | 2015 Chev Silverado 2500D LTZ     |
| HAM          | 12/7/2021      | Ipetronik Testing Kit             |
| HAM          | 12/27/2022     | Pape Machinery Forklift #2        |
| HAM          | 12/31/2022     | Containment for SW Warehouse      |
| HAM          | 4/30/2022      | Training Engine                   |
| HAM          | 12/30/2022     | Engine Carts                      |
| HAM          | 12/21/2021     | WI Lift Small Tools (3 invoices)  |
| PJE          | 10/25/2022     | Sign SP Office                    |
| PJE          | 8/8/2022       | Data Analytics Solution           |
| PJE          | 9/7/2022       | Video Conferencing BarsEdit De    |
| PJP          | 7/6/2020       | WA Crane & Hoist Cranes           |
| PJP          | 10/1/2022      | Racking                           |
| PJP          | 4/11/2022      | Plumping (faucets)                |
| PJP          | 10/21/2021     | Forklift Battery                  |
| PJP          | 4/10/2019      | Olathe Ford F-550 Service Truck   |
| PJP          | 6/4/2019       | Olathe 5 ton crane w/two 2.5 ton  |
| PJP          | 6/4/2019       | Olathe Building Remodel (Rose     |
| PJP          | 8/1/2020       | Sumner New Building Racking       |
| PJP          | 1/14/2022      | Heat Exchanger                    |
| PJP          | 8/1/2019       | SP Equip Network Install          |
| PJP          | 1/9/2020       | 4 SQL Server Licenses             |
| PJP          | 4/1/2019       | Kent North Laptops and Network    |
| PJP          | 10/4/2019      | SP Equip Masonry (Ostrander)      |
| PJP          | 3/9/2019       | Ipads                             |
| PJP          | 8/31/2001      | TEST STAND MOD - FUNK PEI         |
| PJP          | 8/31/2001      | TEST STAND MODIFICATIONS          |
| PJP          | 12/31/2005     | Test stand mods                   |
| PJP          | 12/31/2005     | Test stand mods                   |

|     |            |                                      |
|-----|------------|--------------------------------------|
| PJP | 2/28/2005  | TX Crane System                      |
| PJP | 6/15/2006  | Compressor Air Piping                |
| PJP | 10/15/2006 | Pallet racking                       |
| PJP | 10/15/2006 | Benches                              |
| PJP | 11/15/2006 | Wire Equipment                       |
| PJP | 6/15/2006  | Test Stand-Mod                       |
| PJP | 11/15/2006 | Test Stand Additions                 |
| PJP | 6/15/2006  | Hoists                               |
| PJP | 6/15/2006  | Overhead Crane                       |
| PJP | 2/28/2006  | Clark Axle Tools                     |
| PJP | 5/15/2006  | Hand Tools                           |
| PJP | 12/31/2003 | Mods to existing test stands         |
| PJP | 5/27/2003  | Hoist                                |
| PJP | 12/3/2003  | Forklift                             |
| PJP | 10/30/2003 | 2000 Chevy C350C - Service           |
| PJP | 9/30/2003  | 2003 Ford F550 - Service             |
| PJP | 12/31/2002 | Mods to existing test stands         |
| PJP | 12/31/2002 | Test stand                           |
| PJP | 12/31/2002 | Mods to existing wahing machine      |
| PJP | 12/31/2004 | Test Stand Modifications             |
| PJP | 12/30/2002 | 15 Ton Press                         |
| PJP | 5/1/2002   | Crane/installation for service truck |
| PJP | 7/27/2005  | 8038505 MASTERCAM                    |
| PJP | 6/8/2005   | 8027355 FORKLIFT                     |
| PJP | 9/30/2005  | 8030455 HAND TOOLS                   |
| PJP | 9/1/2000   | Hydraulic Test Kit                   |
| PJP | 3/31/2006  | Hand Tools                           |
| PJP | 12/31/2001 | TEST STAND MODS                      |
| PJP | 10/30/2001 | ASSEMBLY TOOLS MG5301                |
| PJP | 6/1/2019   | Olathe Electrical for Power Equip    |
| PJP | 2/18/2019  | Olathe Hot Flusher Industrial        |
| PJP | 3/20/2019  | Arlington Remodel (Property Spa      |
| PJP | 1/15/2021  | Sumner Crane Lift                    |
| PJP | 4/15/2021  | Sumner Electrical Dyno Area          |
| PJP | 3/4/2019   | 2006 Cat GC40K-STR Forklift          |
| PJP | 7/1/2019   | Olathe Hammons Asphalt               |
| PJP | 5/31/2022  | Pallet Racking                       |
| PJP | 3/4/2019   | 250 HP Test Stand for 8500 Cell      |
| PJP | 3/15/2019  | SP Warehouse Steel Shelving          |
| PJP | 3/4/2019   | Quadra Jet Spray Washer Mode         |
| PJP | 3/4/2019   | Crane & Hoist - 5600 work area       |
| PJP | 3/4/2019   | Komatsu Forklift                     |
| PJP | 3/4/2019   | Power Train Dynamics Test Kit        |
| PJP | 3/4/2019   | Freightliner Sprinter Van 2005       |
| PJP | 3/4/2019   | 2014 Chevrolet Silverado             |
| PJP | 11/23/2020 | SFS 2016 Ford F550 w/Utility Cr      |
| PJP | 3/4/2019   | 2012 Chevy Silverado                 |

|     |            |                                      |
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| PJP | 3/4/2019   | 1/2 Ton Jib Crane, Parts Washer      |
| PJP | 3/22/2023  | EV Charger                           |
| PJP | 10/25/2019 | SP Equip Signage                     |
| PJP | 10/17/2019 | SP Equip TMB 8100 460V-3HP           |
| PJP | 7/6/2020   | Washington Leasehold Improvements    |
| PJP | 7/6/2020   | M&M WA Office Furniture              |
| PJP | 6/4/2019   | SP ZF Test Stand                     |
| PJP | 8/1/2019   | SP Equip Signage                     |
| PJP | 7/21/2020  | Sumner, WA Cabling                   |
| PJP | 4/25/2023  | 1-Ton Crane, Hoist, Runway, Electric |
| PJP | 4/17/2023  | Electric Heaters                     |
| PJP | 4/27/2023  | 2022 Ford F-150                      |
| PJP | 7/21/2021  | SFS Tool from TRI                    |
| PJP | 2/14/2022  | 36V V-Force Forklift Battery         |
| PJP | 10/28/2021 | Renegade Parts Washer                |
| PJP | 9/1/2019   | SP Equip Bridge Crane System         |
| PJP | 4/1/2019   | Olathe Lighting and Signage          |
| PJP | 4/1/2019   | SP Hot Flusher Industrial            |
| PJP | 8/27/2020  | Reach Lift                           |
| PJP | 3/1/2019   | SP Impact Network Upgrade/Migration  |
| PJP | 1/1/2021   | 2008 Ford F550 6.4L V8 Truck F       |
| PJP | 1/1/2023   | Blower Motor Repairs                 |
| PJP | 3/4/2019   | 2008 Ford F550 Reg Cab Service       |
| PJP | 11/1/2020  | Sumner Electrical Installations      |
| PJP | 3/4/2019   | Test Stand                           |
| PJP | 9/1/2019   | SP Equip Electrical Work (Bevar      |
| PJP | 9/1/2019   | SP Equip Compressed Air              |
| PJP | 3/4/2019   | 200 Ton Roll Frame Press             |
| PJP | 8/20/2022  | Stamped Concrete                     |
| PJP | 1/15/2007  | ZF Test Stand                        |
| PJP | 7/1/2010   | Warehouse Shelving & Racking         |
| PJP | 11/1/2010  | WAVE Order Picker                    |
| PJP | 5/1/2010   | ZF Tools                             |
| PJP | 5/1/2010   | ZF Tools                             |
| PJP | 3/15/2014  | Trinco Sand Blaster                  |
| PJP | 5/15/2014  | Use tax on electric test stand       |
| PJP | 9/15/2014  | Renegade parts washer                |
| PJP | 9/15/2014  | Renegade parts washer                |
| PJP | 9/15/2014  | Renegade parts washer                |
| PJP | 9/15/2014  | 2 (4Ton) A-Frames                    |
| PJP | 6/1/2015   | Renegade Parts Washer                |
| PJP | 9/1/2015   | 2013 Ram 4WD Crew Cab 149            |
| PJP | 1/15/2016  | Test Stand                           |
| PJP | 1/15/2016  | Boring Head for Shibaura             |
| PJP | 2/15/2016  | Electric and Plumbing to support     |
| PJP | 6/15/2016  | Office Furniture                     |
| PJP | 5/15/2018  | Air Conditioning                     |

|     |            |                                   |
|-----|------------|-----------------------------------|
| PJP | 6/15/2018  | Office Remodel                    |
| PJP | 6/15/2018  | Crane                             |
| PJP | 6/15/2018  | Office Furniture                  |
| PJP | 10/1/2012  | Cleaning Tank                     |
| PJP | 1/15/2012  | Fiber Optics Install              |
| PJP | 10/15/2012 | ZF Testman Pro Software           |
| PJP | 5/15/2012  | Electric Test Stand               |
| PJP | 5/15/2012  | Electric Test Stand (Continuation |
| PJP | 7/15/2013  | Renegade Parts Washer             |
| PJP | 7/1/2013   | Test Stand Engine Upgrade         |
| PJP | 8/1/2013   | Dana Testbench/Dashboard          |
| PJP | 10/1/2013  | Test Stand Ugrade (shift control  |
| PJP | 11/7/2013  | Renegade Parts Washer             |
| PJP | 6/1/2015   | Forklift                          |
| PJP | 6/1/2015   | 2007 Dodge Ram 1500               |
| PJP | 6/1/2015   | Renegade Parts Washer             |
| PJP | 2/15/2014  | Toyota forklift - SN70337         |
| PJP | 10/30/2003 | 2000 Ford F550 - Service          |
| PJP | 10/3/2003  | 2004 Ford F550 - Service          |
| PJP | 3/31/2006  | Forklift                          |
| PJP | 8/1/2007   | 100 Ton Shop Press-used           |
| PJP | 10/1/2008  | 5 Ton Gantry Crane                |
| PJP | 9/1/2010   | 2006 Crown RR5725-45 4500# I      |
| PJP | 11/1/2010  | HVAC Upgrades                     |
| PJP | 12/5/2014  | 3x TMB 8100 Parts Washers         |
| PJP | 3/1/2015   | Jib Crane                         |
| PJP | 4/1/2015   | Shibavia BT10BR1PD Horizontal     |
| PJP | 5/1/2015   | Wash Bay Curtains                 |
| PJP | 6/1/2015   | Pallet Racking                    |
| PJP | 6/1/2015   | Other Shop Equipment              |
| PJP | 6/1/2015   | Hicklin Test Stand                |
| PJP | 6/1/2015   | Shop Tools                        |
| PJP | 12/31/2011 | Pallet Racking - used             |
| PJP | 11/1/2011  | Test Stand Improvements for 85    |
| PJP | 12/31/2011 | Electrical                        |
| PJP | 10/15/2011 | 100 Ton Press                     |
| PJP | 12/31/2011 | New Overhead Door                 |
| PJP | 12/31/2011 | Overhead Cranes                   |
| PJP | 4/1/2012   | Forklift - CAT GC45SWB 10000      |
| PJP | 5/1/2012   | Relocate Paint Booth              |
| PJP | 6/15/2007  | Tables                            |
| PJP | 12/1/2007  | Paint Booth                       |
| PJP | 3/1/2007   | 2006 Ford F150                    |
| PJP | 6/1/2008   | Overhead Cranes                   |
| PJP | 8/1/2008   | Electric Test Stand Motor & Con   |
| PJP | 1/15/2008  | HVAC Modifications                |
| PJP | 9/15/2014  | Renegade parts washer             |

|     |            |                                   |
|-----|------------|-----------------------------------|
| PJP | 9/15/2014  | Converter for test stand - R6540  |
| PJP | 9/15/2014  | Renegade parts washer             |
| PJP | 9/15/2016  | Gas, water, air line installation |
| PJP | 11/15/2016 | Electrical Installations 578 Rudd |
| PJP | 11/15/2016 | Crane Installation                |
| PJP | 11/15/2016 | ZF Test Stand                     |
| PJP | 3/15/2017  | Cummins Test Stand                |
| PJP | 6/15/2017  | Test Stand                        |
| PJP | 7/15/2017  | Tooling                           |
| PJP | 10/15/2017 | TMB 8100 220 Volt Pump            |
| PJP | 2/15/2018  | Trailer                           |
| PJP | 3/15/2018  | Forklift                          |
| PJP | 4/15/2018  | Tooling                           |
| PJP | 6/15/2018  | Office Furniture                  |
| PJP | 9/15/2018  | Warehouse Lighting                |
| PJP | 9/15/2018  | Solar Panels                      |
| PJP | 9/15/2018  | Solidworks Software               |
| PJP | 11/15/2018 | CDW Hardware                      |
| PJP | 11/15/2018 | CDW Hardware                      |
| PJP | 12/15/2018 | SunPeak Panels                    |
| PJP | 10/20/2022 | VHG Landa Pressure Washer         |
| PJP | 12/9/2022  | Mack MD6 Service Truck            |
| PJP | 9/1/2019   | SP Equipment Office Furniture     |
| PJP | 4/1/2019   | Olathe Work Station Crane Relo    |
| PJP | 3/3/2021   | Test Stand Fix                    |
| PJP | 7/1/2019   | Arlington Remodel Office Furnitu  |
| HAM | 3/17/2023  | AMERICAN EQUIPMENT CRAM           |
| HAM | 5/1/2023   | STORAGE AND HANDLING RA           |
| HAM | 5/1/2023   | STORAGE AND HANDLING RA           |
| HAM | 5/1/2023   | DEUTZ Training Engine             |
| PJP | 6/2/2023   | Tooling                           |
| PJE | 3/2/2023   | Connection Laptops 03.23 (x5)     |
| PJE | 5/1/2023   | Connection Laptops 04.23 (x5)     |
| PJE | 5/12/2023  | Connection Laptops 05.23 (x6)     |
| PJP | 5/24/2023  | Radiant Heaters (Kirby Electric)  |
| PJP | 3/12/2023  | Machine Shop Move - 50% PJP       |
| HAM | 3/12/2023  | Machine Shop Move - 50% HAM       |
| PJP | 5/25/2023  | SP Pavement                       |
| PJP | 6/19/2023  | SP Shipping Dock Repairs          |
| PJP | 8/13/2023  | Olathe Rear Pavement              |
| PJP | 5/10/2023  | 2017 Freightliner Semi Truck for  |
| HAM | 8/28/2023  | Total Handling Solutions - Shelv  |
| HAM | 1/1/2024   | Total Handling Solutions - Shelv  |
| HAM | 3/22/2023  | Vancouver Building Signage - Sc   |
| HAM | 9/20/2023  | JRT Mechanical - Compressed /     |
| HAM | 6/30/2023  | Pacific Realty - New building imp |
| HAM | 6/30/2023  | AEMC 8336 Power Pad               |

|     |            |                                 |
|-----|------------|---------------------------------|
| HAM | 9/1/2023   | CECO Pressure Washer            |
| HAM | 8/25/2023  | Rose City Office Furniture      |
| HAM | 8/1/2023   | GB Manchester Network Cabling   |
| PJP | 1/1/2024   | Hydro Engineering Wash Pad (T   |
| PJP | 1/1/2024   | 110kw Load Bank (Transfer from  |
| HAM | 2/13/2023  | Air Compressor (Rogers Machin   |
| HAM | 6/19/2023  | Boxo Tooling & Storage System   |
| PJP | 12/8/2023  | Steam Vent                      |
| HAM | 3/1/2023   | Crane - GLCS-FS-4000            |
| HAM | 7/6/2023   | Scantex Rion Vibration Analyzer |
| PJE | 10/31/2023 | Hardware Refresh Phase 1 - PJI  |
| HAM | 10/31/2023 | Hardware Refresh Phase 1 - HA   |
| PJP | 10/31/2023 | Hardware Refresh Phase 1 - PJI  |
| HAM | 12/31/2023 | (2) 2-Ton Bridge Cranes         |
| HAM | 1/1/2024   | Training Room Exhaust Fan       |
| HAM | 2/1/2024   | Vancouver Tenant Improvement    |
| PJP | 3/8/2024   | 2018 Toyota Forklift 8FGCU32    |
| PJP | 1/1/2024   | Pallet Racking                  |
| PJP | 4/2/2024   | 2024 Ford F350 Pickup (VIN #1I  |
| PJP | 1/1/2024   | Loading Dock Truck Lock         |
| PJP | 5/15/2024  | Arlington Roof Repairs          |
| HAM | 1/1/2024   | Isuzu Training Engine           |
| PJP | 10/1/2024  | Parts Washer                    |
| PJP | 6/7/2024   | A/C New Trane Condenser & Ai    |
| PJP | 6/7/2024   | A/C New Trane Roof Condenser    |
| PJP | 6/7/2024   | A/C New Trane Condenser & Ai    |
| PJE | 7/3/2024   | Office Shade Replacement        |
| CE  | 1/1/2024   | Ford Transit Van (VIN #1FTBR1   |
| CE  | 1/1/2024   | Chevy Express (VIN #1GCVGA      |
| CE  | 1/1/2024   | Handrail Bending Machine        |
| CE  | 1/1/2024   | Deutz Tools                     |
| CE  | 1/1/2024   | Warehouse Floor Sweeper         |
| CE  | 1/1/2024   | Air Compressors                 |
| CE  | 1/1/2024   | Solid Works                     |
| CE  | 1/1/2024   | Overhead Crane Extension        |
| CE  | 1/1/2024   | Pdmt Clarklift Forklift         |
| CE  | 1/1/2024   | Overhead Crane                  |
| CE  | 1/1/2024   | Hyster Lift                     |
| PJP | 9/5/2024   | Sumner Dock Door Replacemer     |
| HAM | 10/1/2024  | DE81412267 Training Engine      |
| HAM | 10/1/2024  | IS4LE2XAGV01 Isuzu Training E   |
| PJP | 10/14/2024 | ARNOLD MACHINERY FORKLI         |
| PJP | 10/14/2024 | ARNOLD MACHINERY RACKIN         |
| CE  | 10/1/2024  | Network switch, back up device, |
| CE  | 10/1/2024  | Hardware Refresh - 17 Laptops   |
| PJP | 10/31/2024 | Forklift Battery                |
| CE  | 11/13/2024 | Astuteo Website Redesign        |

|     |            |                                    |
|-----|------------|------------------------------------|
| CE  | 12/4/2024  | Data Cabling                       |
| CE  | 11/26/2024 | Data Network & Server Modification |
| PJP | 12/11/2024 | Rotary Screw Compressor            |
| PJP | 12/20/2024 | SKF THAP 300E Air-Driven Oil I     |
| PJP | 12/5/2024  | Dana Test Unit Tool - Olathe       |
| PJP | 12/5/2024  | Dana Test Unit Tool - Sun Prairie  |
| PJP | 12/5/2024  | Dana Test Unit Tool - Santa Fe S   |
| PJP | 1/24/2025  | New Shop Lighting Install          |
| PJP | 1/20/2025  | Overhead Crane Safety Repairs      |
| PJP | 3/17/2025  | Electrical Room Buildout           |
| PJP | 3/17/2025  | Quadra Jet Washer Repair - New     |
| PJP | 4/17/2025  | 2001 Wabash Trailer                |
| PJP | 4/10/2025  | Steel Gantry Crane - Adjustable    |
| PJP | 4/30/2025  | GSC Solidworks Implementation      |
| PJP | 5/21/2025  | New Gas Line to Test Generator     |
| PJP | 6/5/2025   | 6 Dell CTO Toughbooks for Serv     |
| PJP | 6/26/2025  | Forklift Repair of FA-003432 Ra    |
| PJP | 7/24/2025  | Lifting Equipment - Jacks, Jack S  |
| PJP | 9/25/2025  | Generac 100kw NG Stationary G      |
| PJP | 9/30/2025  | CNC Lathe for Machine Shop - A     |
| PJP | 9/25/2025  | Welding Room Buildout              |
| PJP | 11/12/2025 | Clark Forklift TMX25               |
| PJP | 11/12/2025 | Used Upright Pallet Racks, Bear    |
| PJP | 11/12/2025 | 10 Laptops for Backstock & Van     |
| PJP | 11/1/2025  | 2021 Diamond 24' Tilt Deck         |
| PJP | 11/1/2025  | 40' Boom Straightening Station     |
| PJP | 11/1/2025  | 28' Boom Straightening Station     |
| PJP | 11/1/2025  | I Beam Stands w/Saw Horse          |
| PJP | 11/1/2025  | I-Beam Stands w/Saw Horse          |
| PJP | 11/1/2025  | Cylinder Breakdown Bench           |
| PJP | 11/1/2025  | Broderson Carry Deck               |
| PJP | 11/1/2025  | Xtreme Loading Ramp                |
| PJP | 11/1/2025  | Monarch 16x96 Engine Lathe         |
| PJP | 11/1/2025  | Steel I-Beam Stands                |
| PJP | 11/1/2025  | Steel Fab Tables - Shop            |
| PJP | 11/1/2025  | 2022 Ford F250                     |
| PJP | 11/1/2025  | 2022 Ford F350                     |
| PJP | 12/18/2025 | 2021 Ford F350 4X2 SD Crew C       |
| PJP | 12/2/2025  | SKF THAP 300E-7 Oil Injector A     |
| PJP | 12/17/2025 | Metal Roll Up Door Replacemen      |

[illegible]

[illegible]

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[illegible]

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[illegible]

[illegible]

| *Depr Life | *Cost        | *Beg Accum Depr |
|------------|--------------|-----------------|
| 10.0000    | 1,481,818.55 | 197,840.14      |
| 10.0000    | 3,524,600.00 | 0.00            |
| 5.0000     | 9,495.00     | 3,481.50        |
| 5.0000     | 9,261.38     | 5,865.55        |
| 10.0000    | 7,208.82     | 2,222.71        |
| 7.0000     | 12,500.00    | 7,886.89        |
| 3.0000     | 11,985.00    | 11,985.00       |
| 7.0000     | 30,000.00    | 18,928.55       |
| 5.0000     | 7,694.55     | 3,206.06        |
| 5.0000     | 7,950.00     | 3,312.50        |
| 10.0000    | 47,881.61    | 4,788.16        |
| 5.0000     | 5,750.00     | 2,395.83        |
| 3.0000     | 8,429.45     | 8,429.45        |
| 10.0000    | 19,790.00    | 7,256.33        |
| 3.0000     | 7,218.81     | 4,411.50        |
| 3.0000     | 8,928.98     | 8,928.98        |
| 7.0000     | 16,483.08    | 7,456.64        |
| 5.0000     | 5,846.75     | 3,605.50        |
| 3.0000     | 35,000.00    | 35,000.00       |
| 10.0000    | 13,448.00    | 4,146.47        |
| 10.0000    | 28,092.49    | 5,852.60        |
| 5.0000     | 5,193.32     | 2,163.88        |
| 7.0000     | 4,000.00     | 1,571.43        |
| 5.0000     | 11,500.00    | 4,791.67        |
| 10.0000    | 11,851.00    | 3,654.06        |
| 7.0000     | 13,836.82    | 4,447.55        |
| 3.0000     | 185,410.00   | 149,358.05      |
| 3.0000     | 9,711.49     | 7,553.37        |
| 7.0000     | 143,358.60   | 92,159.10       |
| 7.0000     | 13,038.49    | 4,190.94        |
| 5.0000     | 6,710.13     | 3,690.58        |
| 3.0000     | 7,451.71     | 7,451.71        |
| 5.0000     | 128,721.80   | 128,721.80      |
| 7.0000     | 218,966.42   | 174,651.80      |
| 10.0000    | 258,543.58   | 144,353.51      |
| 7.0000     | 30,326.40    | 19,134.50       |
| 5.0000     | 5,466.30     | 3,279.78        |
| 3.0000     | 10,973.48    | 10,973.48       |
| 3.0000     | 16,844.38    | 16,844.38       |
| 3.0000     | 47,823.97    | 47,823.97       |
| 10.0000    | 9,455.00     | 4,963.88        |
| 3.0000     | 21,531.82    | 21,531.82       |
| 10.0000    | 5,608.32     | 5,608.32        |
| 10.0000    | 7,082.20     | 7,082.20        |
| 7.0000     | 5,832.80     | 5,832.80        |
| 7.0000     | 15,578.06    | 15,578.06       |

|         |            |            |
|---------|------------|------------|
| 5.0000  | 110,139.00 | 110,139.00 |
| 10.0000 | 15,654.00  | 15,654.00  |
| 7.0000  | 5,174.35   | 5,174.35   |
| 7.0000  | 6,338.25   | 6,338.25   |
| 7.0000  | 45,968.65  | 45,968.65  |
| 7.0000  | 5,868.35   | 5,868.35   |
| 7.0000  | 23,084.83  | 23,084.83  |
| 10.0000 | 12,988.61  | 12,988.61  |
| 10.0000 | 9,280.00   | 9,280.00   |
| 5.0000  | 5,436.72   | 5,436.72   |
| 5.0000  | 7,903.64   | 7,903.64   |
| 10.0000 | 14,289.10  | 14,289.10  |
| 10.0000 | 9,516.31   | 9,516.31   |
| 6.0000  | 7,794.00   | 7,794.00   |
| 4.0000  | 19,925.38  | 19,925.38  |
| 4.0000  | 48,942.24  | 48,942.24  |
| 10.0000 | 6,722.00   | 6,722.00   |
| 10.0000 | 25,322.32  | 25,322.32  |
| 10.0000 | 6,035.00   | 6,035.00   |
| 7.0000  | 5,293.00   | 5,293.00   |
| 10.0000 | 16,906.38  | 16,906.38  |
| 6.0000  | 13,296.54  | 13,296.54  |
| 7.0000  | 5,545.25   | 5,545.25   |
| 7.0000  | 9,981.08   | 9,981.08   |
| 7.0000  | 5,801.62   | 5,801.62   |
| 10.0000 | 5,242.42   | 5,242.42   |
| 5.0000  | 5,136.42   | 5,136.42   |
| 10.0000 | 25,904.20  | 25,904.20  |
| 10.0000 | 9,250.00   | 9,250.00   |
| 10.0000 | 75,500.00  | 42,154.17  |
| 7.0000  | 7,213.50   | 6,097.13   |
| 10.0000 | 141,201.00 | 82,367.25  |
| 5.0000  | 7,486.88   | 5,989.52   |
| 10.0000 | 16,614.79  | 6,230.55   |
| 3.0000  | 12,500.00  | 12,500.00  |
| 10.0000 | 15,619.00  | 8,590.45   |
| 10.0000 | 14,474.39  | 3,859.84   |
| 5.0000  | 70,000.00  | 70,000.00  |
| 10.0000 | 7,272.12   | 4,242.06   |
| 5.0000  | 10,000.00  | 10,000.00  |
| 5.0000  | 7,500.00   | 7,500.00   |
| 3.0000  | 7,000.00   | 7,000.00   |
| 5.0000  | 9,500.00   | 9,500.00   |
| 3.0000  | 20,000.00  | 20,000.00  |
| 3.0000  | 15,000.00  | 15,000.00  |
| 3.0000  | 71,208.97  | 71,208.97  |
| 3.0000  | 15,000.00  | 15,000.00  |

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|---------|------------|------------|
| 5.0000  | 5,500.00   | 5,500.00   |
| 5.0000  | 14,450.00  | 5,298.33   |
| 10.0000 | 16,589.27  | 8,709.38   |
| 7.0000  | 8,173.58   | 6,130.16   |
| 10.0000 | 46,325.54  | 20,846.48  |
| 10.0000 | 30,688.16  | 13,809.69  |
| 7.0000  | 15,437.74  | 12,313.43  |
| 10.0000 | 15,763.24  | 8,538.40   |
| 7.0000  | 15,226.97  | 9,788.76   |
| 5.0000  | 38,665.73  | 13,533.01  |
| 7.0000  | 15,312.86  | 3,828.21   |
| 5.0000  | 51,835.18  | 18,142.32  |
| 5.0000  | 11,465.00  | 8,025.50   |
| 3.0000  | 6,897.59   | 6,706.00   |
| 5.0000  | 8,195.00   | 5,326.75   |
| 7.0000  | 281,769.34 | 214,681.39 |
| 10.0000 | 11,024.70  | 6,339.20   |
| 7.0000  | 7,138.50   | 5,863.79   |
| 3.0000  | 20,493.75  | 20,493.75  |
| 3.0000  | 77,229.79  | 77,229.79  |
| 3.0000  | 32,070.49  | 32,070.49  |
| 5.0000  | 7,582.84   | 3,033.14   |
| 3.0000  | 15,000.00  | 15,000.00  |
| 10.0000 | 111,671.31 | 46,529.71  |
| 5.0000  | 8,000.00   | 8,000.00   |
| 10.0000 | 20,020.00  | 10,677.33  |
| 10.0000 | 14,973.00  | 7,985.60   |
| 5.0000  | 8,500.00   | 8,500.00   |
| 20.0000 | 11,000.00  | 1,329.17   |
| 7.0000  | 262,926.89 | 262,926.89 |
| 10.0000 | 57,414.98  | 57,414.98  |
| 5.0000  | 14,770.01  | 14,770.01  |
| 5.0000  | 21,562.75  | 21,562.75  |
| 5.0000  | 5,499.75   | 5,499.75   |
| 7.0000  | 17,902.00  | 17,902.00  |
| 5.0000  | 14,152.40  | 14,152.40  |
| 7.0000  | 6,810.00   | 6,810.00   |
| 7.0000  | 6,810.00   | 6,810.00   |
| 7.0000  | 6,810.00   | 6,810.00   |
| 7.0000  | 7,986.61   | 7,986.61   |
| 7.0000  | 6,980.00   | 6,980.00   |
| 7.0000  | 37,476.73  | 37,476.73  |
| 7.0000  | 100,000.00 | 100,000.00 |
| 7.0000  | 5,554.95   | 5,554.95   |
| 5.0000  | 6,373.71   | 6,373.71   |
| 10.0000 | 8,171.00   | 7,013.44   |
| 7.0000  | 14,400.14  | 13,714.40  |

|         |            |            |
|---------|------------|------------|
| 10.0000 | 291,167.00 | 191,684.94 |
| 5.0000  | 52,547.67  | 52,547.67  |
| 10.0000 | 129,310.18 | 85,129.21  |
| 7.0000  | 83,819.00  | 83,819.00  |
| 5.0000  | 11,718.00  | 11,718.00  |
| 3.0000  | 5,065.57   | 5,065.57   |
| 7.0000  | 139,000.00 | 139,000.00 |
| 7.0000  | 58,805.00  | 58,805.00  |
| 7.0000  | 8,526.92   | 8,526.92   |
| 10.0000 | 9,000.00   | 9,000.00   |
| 5.0000  | 10,157.07  | 10,157.07  |
| 5.0000  | 8,198.98   | 8,198.98   |
| 7.0000  | 8,987.55   | 8,987.55   |
| 7.0000  | 5,000.00   | 5,000.00   |
| 5.0000  | 5,000.00   | 5,000.00   |
| 7.0000  | 6,980.00   | 6,980.00   |
| 7.0000  | 21,900.00  | 21,900.00  |
| 4.0000  | 12,369.52  | 12,369.52  |
| 4.0000  | 42,160.60  | 42,160.60  |
| 7.0000  | 17,915.40  | 17,915.40  |
| 5.0000  | 6,964.64   | 6,964.64   |
| 7.0000  | 5,659.84   | 5,659.84   |
| 5.0000  | 16,985.50  | 16,985.50  |
| 10.0000 | 8,293.00   | 8,293.00   |
| 7.0000  | 20,490.00  | 20,490.00  |
| 7.0000  | 8,771.62   | 8,771.62   |
| 7.0000  | 14,000.00  | 14,000.00  |
| 7.0000  | 5,933.32   | 5,933.32   |
| 10.0000 | 5,000.00   | 4,791.67   |
| 7.0000  | 20,000.00  | 20,000.00  |
| 7.0000  | 125,000.00 | 125,000.00 |
| 5.0000  | 20,000.00  | 20,000.00  |
| 10.0000 | 5,000.00   | 5,000.00   |
| 7.0000  | 13,571.00  | 13,571.00  |
| 10.0000 | 16,335.54  | 16,335.54  |
| 7.0000  | 19,921.00  | 19,921.00  |
| 10.0000 | 26,523.15  | 26,523.15  |
| 7.0000  | 197,826.77 | 197,826.77 |
| 5.0000  | 19,150.00  | 19,150.00  |
| 10.0000 | 6,500.00   | 6,500.00   |
| 7.0000  | 6,144.86   | 6,144.86   |
| 10.0000 | 13,270.13  | 13,270.13  |
| 5.0000  | 24,500.00  | 24,500.00  |
| 10.0000 | 81,530.40  | 81,530.40  |
| 7.0000  | 14,570.89  | 14,570.89  |
| 10.0000 | 8,761.00   | 8,761.00   |
| 7.0000  | 6,810.00   | 6,810.00   |

|         |            |           |
|---------|------------|-----------|
| 7.0000  | 25,032.85  | 25,032.85 |
| 7.0000  | 6,810.00   | 6,810.00  |
| 10.0000 | 11,978.99  | 9,982.50  |
| 10.0000 | 27,650.00  | 22,580.83 |
| 10.0000 | 17,735.00  | 14,483.58 |
| 10.0000 | 9,938.23   | 8,116.20  |
| 7.0000  | 19,926.28  | 19,926.28 |
| 7.0000  | 37,005.94  | 37,005.94 |
| 7.0000  | 24,282.83  | 24,282.83 |
| 7.0000  | 15,191.36  | 15,191.36 |
| 7.0000  | 6,224.50   | 6,150.37  |
| 10.0000 | 28,393.32  | 19,402.09 |
| 7.0000  | 5,991.54   | 5,777.53  |
| 10.0000 | 129,460.00 | 85,227.83 |
| 10.0000 | 73,690.00  | 46,670.33 |
| 10.0000 | 145,606.20 | 92,217.26 |
| 3.0000  | 7,865.40   | 7,865.40  |
| 3.0000  | 19,921.60  | 19,921.60 |
| 3.0000  | 37,061.68  | 37,061.68 |
| 10.0000 | 65,259.80  | 39,699.71 |
| 5.0000  | 10,213.00  | 4,595.85  |
| 5.0000  | 234,858.79 | 97,857.83 |
| 10.0000 | 31,726.98  | 16,921.07 |
| 7.0000  | 44,709.59  | 36,725.71 |
| 5.0000  | 11,696.00  | 8,966.93  |
| 10.0000 | 24,048.32  | 13,226.57 |
| 5.0000  | 6,180.00   | 2,266.00  |
| 7.0000  | 8,578.21   | 2,042.43  |
| 7.0000  | 16,441.41  | 3,914.62  |
| 7.0000  | 31,599.00  | 7,523.57  |
| 5.0000  | 5,000.00   | 1,583.33  |
| 3.0000  | 5,960.91   | 3,642.78  |
| 3.0000  | 6,423.07   | 3,568.37  |
| 3.0000  | 12,732.80  | 7,073.78  |
| 7.0000  | 29,341.08  | 6,985.97  |
| 10.0000 | 49,290.26  | 9,036.55  |
| 10.0000 | 49,290.26  | 9,036.55  |
| 20.0000 | 199,297.58 | 16,608.13 |
| 7.0000  | 6,118.81   | 1,384.02  |
| 20.0000 | 83,580.00  | 5,920.25  |
| 5.0000  | 33,622.78  | 11,207.60 |
| 7.0000  | 132,378.03 | 26,790.79 |
| 7.0000  | 5,649.45   | 807.06    |
| 7.0000  | 12,298.40  | 3,221.01  |
| 10.0000 | 25,826.93  | 3,443.59  |
| 20.0000 | 29,657.39  | 2,347.88  |
| 5.0000  | 5,538.00   | 1,753.70  |

|         |            |           |
|---------|------------|-----------|
| 5.0000  | 10,148.91  | 2,706.37  |
| 10.0000 | 72,490.59  | 10,269.50 |
| 7.0000  | 30,625.61  | 6,198.04  |
| 5.0000  | 106,513.40 | 21,302.68 |
| 10.0000 | 9,347.33   | 934.73    |
| 5.0000  | 16,832.00  | 6,452.27  |
| 5.0000  | 5,909.33   | 1,871.29  |
| 7.0000  | 6,022.50   | 932.06    |
| 5.0000  | 30,570.18  | 11,209.07 |
| 3.0000  | 5,515.00   | 2,757.50  |
| 3.0000  | 16,379.80  | 6,824.91  |
| 3.0000  | 51,198.77  | 21,332.82 |
| 3.0000  | 92,991.07  | 38,746.28 |
| 5.0000  | 203,971.68 | 44,193.87 |
| 10.0000 | 78,068.66  | 7,806.87  |
| 15.0000 | 73,762.00  | 4,507.68  |
| 5.0000  | 32,520.00  | 5,420.00  |
| 10.0000 | 21,775.56  | 2,177.56  |
| 5.0000  | 148,224.15 | 22,233.62 |
| 5.0000  | 10,095.17  | 2,019.03  |
| 10.0000 | 35,499.95  | 2,366.66  |
| 7.0000  | 10,856.00  | 1,550.86  |
| 7.0000  | 25,163.47  | 898.70    |
| 7.0000  | 24,019.87  | 2,001.66  |
| 7.0000  | 12,414.92  | 1,034.58  |
| 7.0000  | 22,019.87  | 1,834.99  |
| 7.0000  | 29,408.13  | 2,100.58  |
| 5.0000  | 46,745.07  | 8,639.81  |
| 5.0000  | 38,296.48  | 7,659.30  |
| 10.0000 | 180,000.00 | 18,000.00 |
| 7.0000  | 5,200.76   | 742.97    |
| 7.0000  | 7,032.88   | 1,004.70  |
| 7.0000  | 7,593.23   | 1,084.75  |
| 7.0000  | 8,619.74   | 1,231.39  |
| 7.0000  | 11,319.20  | 1,617.03  |
| 7.0000  | 14,536.78  | 2,076.68  |
| 7.0000  | 15,347.26  | 2,192.47  |
| 7.0000  | 53,605.79  | 7,657.97  |
| 5.0000  | 7,110.65   | 474.04    |
| 7.0000  | 7,407.74   | 264.56    |
| 7.0000  | 8,426.84   | 300.96    |
| 10.0000 | 52,484.43  | 1,312.11  |
| 7.0000  | 5,400.16   | 192.86    |
| 5.0000  | 77,534.19  | 3,876.71  |
| 3.0000  | 15,695.66  | 1,307.97  |
| 5.0000  | 5,884.28   | 294.21    |
| 3.0000  | 19,400.00  | 1,077.78  |

|         |           |          |
|---------|-----------|----------|
| 7.0000  | 13,290.51 | 158.22   |
| 3.0000  | 29,603.30 | 1,644.63 |
| 7.0000  | 12,254.43 | 145.89   |
| 5.0000  | 19,347.29 | 322.45   |
| 3.0000  | 5,346.04  | 148.50   |
| 3.0000  | 5,346.04  | 148.50   |
| 3.0000  | 5,346.04  | 148.50   |
| 7.0000  | 14,075.00 | 0.00     |
| 5.0000  | 9,480.20  | 0.00     |
| 10.0000 | 6,698.00  | 0.00     |
| 3.0000  | 8,086.51  | 0.00     |
| 7.0000  | 6,850.00  | 0.00     |
| 7.0000  | 6,356.38  | 0.00     |
| 3.0000  | 5,269.73  | 0.00     |
| 10.0000 | 6,350.66  | 0.00     |
| 3.0000  | 18,539.24 | 0.00     |
| 3.0000  | 5,174.54  | 0.00     |
| 5.0000  | 8,359.25  | 0.00     |
| 7.0000  | 39,000.00 | 0.00     |
| 7.0000  | 30,712.50 | 0.00     |
| 10.0000 | 8,960.00  | 0.00     |
| 7.0000  | 19,500.00 | 0.00     |
| 7.0000  | 9,150.17  | 0.00     |
| 3.0000  | 9,974.37  | 0.00     |
| 7.0000  | 7,000.00  | 0.00     |
| 7.0000  | 24,500.00 | 0.00     |
| 7.0000  | 17,500.00 | 0.00     |
| 7.0000  | 10,500.00 | 0.00     |
| 7.0000  | 8,750.00  | 0.00     |
| 7.0000  | 5,000.00  | 0.00     |
| 7.0000  | 17,500.00 | 0.00     |
| 7.0000  | 17,500.00 | 0.00     |
| 7.0000  | 5,250.00  | 0.00     |
| 7.0000  | 5,600.00  | 0.00     |
| 7.0000  | 6,300.00  | 0.00     |
| 5.0000  | 50,000.00 | 0.00     |
| 5.0000  | 50,000.00 | 0.00     |
| 5.0000  | 33,740.32 | 0.00     |
| 7.0000  | 8,628.29  | 0.00     |
| 7.0000  | 5,000.00  | 0.00     |

| *Current Depr | 2025 YE A/D |
|---------------|-------------|
| 142,664.28    | 102.72      |
| 58,743.33     | 59.52       |
| 1,899.00      | 558.17      |
| 1,852.28      | 11,306.13   |
| 720.88        | 25,345.83   |
| 1,785.71      | 22,241.42   |
| 0.00          | 416.67      |
| 4,285.71      | 5,991.54    |
| 1,538.91      | 8,198.98    |
| 1,590.00      | 5,000.00    |
| 4,788.16      | 6,026.28    |
| 1,150.00      | 5,000.00    |
| 0.00          | 125.00      |
| 1,979.00      | 19,921.00   |
| 2,406.27      | 835.93      |
| 0.00          | 416.67      |
| 2,354.73      | 15,631.40   |
| 1,169.35      | 3,502.00    |
| 0.00          | 6,301.74    |
| 1,344.80      | 10,157.07   |
| 2,809.25      | 4,977.92    |
| 1,038.66      | 10,152.35   |
| 571.43        | 6,980.00    |
| 2,300.00      | 8,987.55    |
| 1,185.10      | 7,865.40    |
| 1,976.69      | 11,985.00   |
| 36,051.95     | 133.33      |
| 2,158.12      | 1,006.16    |
| 20,479.80     | 4,595.83    |
| 1,862.64      | 5,293.00    |
| 1,342.03      | 6,817.77    |
| 0.00          | 2,258.14    |
| 0.00          | 3,234.06    |
| 31,280.92     | 84,988.21   |
| 25,854.36     | 47,823.97   |
| 4,332.34      | 6,035.00    |
| 1,093.26      | 9,672.60    |
| 0.00          | 733.93      |
| 0.00          | 3,604.85    |
| 0.00          | 681.04      |
| 945.50        | 7,091.67    |
| 0.00          | 423.38      |
| 0.00          | 6,964.64    |
| 0.00          | 6,144.86    |
| 0.00          | 8,771.62    |
| 0.00          | 81,530.40   |

|           |            |
|-----------|------------|
| 0.00      | 15,613.74  |
| 0.00      | 10,000.00  |
| 0.00      | 5,801.62   |
| 0.00      | 5,242.42   |
| 0.00      | 11,964.04  |
| 0.00      | 14,000.00  |
| 0.00      | 5,933.32   |
| 0.00      | 4,736.15   |
| 0.00      | 17,518.56  |
| 0.00      | 19,926.28  |
| 0.00      | 46,225.69  |
| 0.00      | 20,490.00  |
| 0.00      | 38,399.08  |
| 0.00      | 11,318.05  |
| 0.00      | 2,056.86   |
| 0.00      | 2,462.78   |
| 0.00      | 8,293.00   |
| 0.00      | 24,500.00  |
| 0.00      | 70,000.00  |
| 0.00      | 17,915.40  |
| 0.00      | 4,969.27   |
| 0.00      | 7,544.45   |
| 0.00      | 10,114.72  |
| 0.00      | 11,177.55  |
| 0.00      | 9,110.02   |
| 0.00      | 5,659.84   |
| 0.00      | 37,005.94  |
| 0.00      | 16,985.50  |
| 0.00      | 16,257.08  |
| 7,550.00  | 16,844.38  |
| 1,030.50  | 32,070.49  |
| 14,120.10 | 110,139.00 |
| 1,497.36  | 12,284.84  |
| 1,661.48  | 7,451.71   |
| 0.00      | 26,573.01  |
| 1,561.90  | 4,373.04   |
| 1,447.44  | 16,906.38  |
| 0.00      | 16,335.54  |
| 727.21    | 19,925.38  |
| 0.00      | 6,965.75   |
| 0.00      | 3,053.16   |
| 0.00      | 1,792.42   |
| 0.00      | 197,826.77 |
| 0.00      | 2,169.50   |
| 0.00      | 4,980.69   |
| 0.00      | 1,322.81   |
| 0.00      | 2,009.40   |

|           |            |
|-----------|------------|
| 0.00      | 9,818.67   |
| 2,890.00  | 23,214.26  |
| 1,658.93  | 2,142.86   |
| 1,167.65  | 106,777.88 |
| 4,632.55  | 5,032.61   |
| 3,068.82  | 1,930.51   |
| 2,205.39  | 13,571.00  |
| 1,576.32  | 6,424.24   |
| 2,175.28  | 6,053.58   |
| 7,733.15  | 1,869.46   |
| 2,187.55  | 128,721.80 |
| 10,367.04 | 5,433.07   |
| 2,293.00  | 20,093.77  |
| 191.59    | 2,583.33   |
| 1,639.00  | 8,188.33   |
| 40,252.76 | 42,605.36  |
| 1,102.47  | 10,973.48  |
| 1,019.79  | 5,500.00   |
| 0.00      | 17,323.11  |
| 0.00      | 1,317.43   |
| 0.00      | 36,000.00  |
| 1,516.57  | 4,774.85   |
| 0.00      | 15,318.60  |
| 11,167.13 | 112,638.90 |
| 0.00      | 19,150.00  |
| 2,002.00  | 4,839.16   |
| 1,497.30  | 185,410.00 |
| 0.00      | 254,934.15 |
| 550.00    | 8,928.98   |
| 0.00      | 5,000.00   |
| 0.00      | 7,794.00   |
| 0.00      | 12,037.71  |
| 0.00      | 24,282.83  |
| 0.00      | 144,829.59 |
| 0.00      | 9,500.00   |
| 0.00      | 6,810.00   |
| 0.00      | 77,229.79  |
| 0.00      | 58,805.00  |
| 0.00      | 5,065.57   |
| 0.00      | 139,000.00 |
| 0.00      | 8,500.00   |
| 0.00      | 17,988.82  |
| 0.00      | 11,180.40  |
| 0.00      | 6,015.76   |
| 0.00      | 3,202.54   |
| 817.10    | 1,896.04   |
| 685.74    | 15,578.06  |

|           |            |
|-----------|------------|
| 29,116.70 | 58,743.33  |
| 0.00      | 15,000.00  |
| 12,931.02 | 4,191.91   |
| 0.00      | 7,000.00   |
| 0.00      | 340,504.42 |
| 0.00      | 562.34     |
| 0.00      | 14,570.89  |
| 0.00      | 8,761.00   |
| 0.00      | 28,509.36  |
| 0.00      | 125,000.00 |
| 0.00      | 20,000.00  |
| 0.00      | 15,000.00  |
| 0.00      | 20,493.75  |
| 0.00      | 13,965.58  |
| 0.00      | 1,485.94   |
| 0.00      | 6,897.59   |
| 0.00      | 10,573.13  |
| 0.00      | 4,153.36   |
| 0.00      | 11,512.40  |
| 0.00      | 17,932.16  |
| 0.00      | 7,500.00   |
| 0.00      | 5,916.66   |
| 0.00      | 6,263.39   |
| 0.00      | 9,235.33   |
| 0.00      | 20,000.00  |
| 0.00      | 9,482.90   |
| 0.00      | 21,266.16  |
| 0.00      | 15,000.00  |
| 208.33    | 25,322.32  |
| 0.00      | 10,318.50  |
| 0.00      | 26,523.15  |
| 0.00      | 19,921.60  |
| 0.00      | 6,722.00   |
| 0.00      | 20,000.00  |
| 0.00      | 5,608.32   |
| 0.00      | 11,718.00  |
| 0.00      | 7,082.20   |
| 0.00      | 9,425.15   |
| 0.00      | 3,101.72   |
| 0.00      | 5,832.80   |
| 0.00      | 5,136.42   |
| 0.00      | 4,549.71   |
| 0.00      | 1,896.17   |
| 0.00      | 4,038.06   |
| 0.00      | 13,270.13  |
| 0.00      | 8,429.45   |
| 0.00      | 8,000.00   |

|           |            |
|-----------|------------|
| 0.00      | 12,679.33  |
| 0.00      | 57,696.84  |
| 1,197.90  | 7,903.64   |
| 2,765.00  | 14,289.10  |
| 1,773.50  | 9,516.31   |
| 993.82    | 6,810.00   |
| 0.00      | 5,000.00   |
| 0.00      | 1,879.17   |
| 0.00      | 15,191.36  |
| 0.00      | 25,032.85  |
| 74.13     | 71,208.97  |
| 2,839.33  | 13,965.58  |
| 214.01    | 6,224.50   |
| 12,946.00 | 1,896.52   |
| 7,369.00  | 9,576.32   |
| 14,560.62 | 5,380.50   |
| 0.00      | 119.05     |
| 0.00      | 2,246.25   |
| 0.00      | 7,717.83   |
| 6,525.98  | 2,943.59   |
| 2,042.60  | 10,368.31  |
| 46,971.76 | 4,384.94   |
| 3,172.70  | 1,930.51   |
| 6,387.08  | 69,743.30  |
| 2,339.20  | 6,500.00   |
| 2,404.83  | 1,930.51   |
| 1,236.00  | 96,487.35  |
| 1,225.46  | 9,250.00   |
| 2,348.77  | 25,904.20  |
| 4,514.14  | 100,000.00 |
| 1,000.00  | 98,173.83  |
| 1,986.97  | 1,857.14   |
| 2,141.02  | 1,462.50   |
| 4,244.27  | 298.67     |
| 4,191.58  | 205,932.72 |
| 4,929.03  | 35,000.00  |
| 4,929.03  | 9,811.37   |
| 9,964.88  | 4,744.97   |
| 874.12    | 3,545.83   |
| 4,179.00  | 5,909.38   |
| 6,724.56  | 15,315.94  |
| 18,911.15 | 5,545.25   |
| 807.06    | 9,981.08   |
| 1,756.91  | 7,486.88   |
| 2,582.69  | 7,892.03   |
| 1,482.87  | 5,868.35   |
| 1,107.60  | 7,297.81   |

|           |            |
|-----------|------------|
| 2,029.78  | 5,554.95   |
| 7,249.06  | 2,010.71   |
| 4,375.09  | 23,084.83  |
| 21,302.68 | 52,547.67  |
| 934.73    | 220,801.64 |
| 3,366.40  | 37,476.73  |
| 1,181.87  | 3,267.89   |
| 860.36    | 170,207.87 |
| 6,114.04  | 4,355.12   |
| 1,838.33  | 12,500.00  |
| 5,459.93  | 554.13     |
| 17,066.26 | 217.86     |
| 30,997.02 | 464.29     |
| 40,794.34 | 11,924.00  |
| 7,806.87  | 9,280.00   |
| 4,917.47  | 12,988.61  |
| 6,504.00  | 5,629.75   |
| 2,177.56  | 13,296.54  |
| 29,644.83 | 19,383.55  |
| 2,019.03  | 48,942.24  |
| 3,550.00  | 45,968.65  |
| 1,550.86  | 25,479.03  |
| 3,594.78  | 14,400.14  |
| 3,431.41  | 15,654.00  |
| 1,773.56  | 5,174.35   |
| 3,145.70  | 6,338.25   |
| 4,201.16  | 4,902.50   |
| 9,349.01  | 1,471.07   |
| 7,659.30  | 6,539.86   |
| 18,000.00 | 21,900.00  |
| 742.97    | 98,060.23  |
| 1,004.70  | 5,307.28   |
| 1,084.75  | 6,980.00   |
| 1,231.39  | 150.00     |
| 1,617.03  | 42,160.60  |
| 2,076.68  | 4,493.48   |
| 2,192.47  | 12,369.52  |
| 7,657.97  | 3,830.75   |
| 1,422.13  | 23,466.84  |
| 1,058.25  | 7,830.54   |
| 1,203.83  | 6,373.71   |
| 5,248.44  | 5,709.39   |
| 771.45    | 49,704.17  |
| 15,506.84 | 166.67     |
| 5,231.89  | 583.33     |
| 1,176.86  | 45,701.94  |
| 6,466.67  | 1,666.67   |

|          |            |
|----------|------------|
| 1,898.64 | 5,436.72   |
| 9,867.77 | 416.67     |
| 1,750.63 | 16,878.51  |
| 3,869.46 | 37,061.68  |
| 1,782.01 | 54,039.33  |
| 1,782.01 | 6,638.45   |
| 1,782.01 | 43,112.79  |
| 2,010.71 | 21,531.82  |
| 1,896.04 | 8,526.92   |
| 558.17   | 8,661.85   |
| 2,246.25 | 7,441.67   |
| 733.93   | 2,808.14   |
| 681.04   | 83,819.00  |
| 1,317.43 | 1,666.67   |
| 423.38   | 9,711.49   |
| 3,604.85 | 250.00     |
| 1,006.16 | 10,099.25  |
| 835.93   | 51,878.45  |
| 1,857.14 | 14,518.82  |
| 1,462.50 | 9,000.00   |
| 298.67   | 5,491.27   |
| 464.29   | 2,861.30   |
| 217.86   | 1,614.12   |
| 554.13   | 208.33     |
| 166.67   | 262,926.89 |
| 583.33   | 57,414.98  |
| 416.67   | 14,770.01  |
| 250.00   | 21,562.75  |
| 208.33   | 5,499.75   |
| 119.05   | 17,902.00  |
| 416.67   | 14,152.40  |
| 416.67   | 6,810.00   |
| 125.00   | 6,810.00   |
| 133.33   | 6,810.00   |
| 150.00   | 7,986.61   |
| 1,666.67 | 1,504.79   |
| 1,666.67 | 6,560.55   |
| 562.34   | 964.31     |
| 102.72   | 6,883.58   |
| 59.52    | 7,127.63   |

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

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### Note 1: Summary of Significant Accounting Policies

#### Principal Business Activity

Palmer Johnson Enterprises, Inc. ("PJE") is a United States S Corporation organized under the laws of the state of Wisconsin and serves as a holding and management company.

Palmer Johnson Power Systems, LLC ("PJ USA") is a limited liability company organized under the laws of the state of Wisconsin for the purpose of conducting the business of industrial power transmission equipment distribution and service.

Palmer Johnson Canada ULC ("PJ Canada") is a Canadian unlimited liability corporation organized for the purpose of conducting the business of industrial power transmission equipment distribution and service in Canada and the northwestern United States.

Hamilton Engine, LLC ("Hamilton") is a limited liability company organized under the laws of the state of Wisconsin for the purpose of conducting the business of distribution and service of off-highway diesel-powered engines.

Alterra Power Systems, LLC ("Alterra") is a limited liability company organized under the laws of the state of Wisconsin for the purpose of conducting the business of diesel and natural gas power generation system distribution and service.

Continental Engines, LLC ("Continental"), formed in January 2024, is a limited liability company organized under the laws of the state of Wisconsin for the purpose of conducting the business of distribution and service of off-highway diesel-powered engines.

Palmer Johnson Power Systems, International, Inc. ("PJ International"), a Wisconsin Corporation established as an Interest Charge Domestic International Sales Corporation ("IC-DISC") pursuant to Section 991-997 of the Internal Revenue Code. The IC-DISC is a U.S. entity that earns commission income on qualifying export sales of the Company's products. The IC DISC is not subject to federal income taxes at the entity level.

Parsons Investments, LLC ("Parsons Investments") is a limited liability company organized under the laws of the state of Wisconsin for the purpose of developing and leasing commercial real estate.

Effective January 1, 2025, Hamilton and Continental operations were merged with PJ USA under a newly formed Engine Division, Alterra's operations were merged under a newly formed Power Generation Division and PJ USA and PJ Canada's operations are managed under a newly formed Drivetrain Division. In March 2025, the Company made the determination to cease operations of the Power Generation Division and recorded a total loss of approximately \$416,000, for the write-off of customer accounts receivable balances and write-down of inventory. The effects of the loss on closure of the Power Generation Division were included in operating expenses.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Principles of Combination

The accompanying combined financial statements include Palmer Johnson Enterprises, Inc. & Subsidiaries and Parson Investments LLC. Palmer Johnson Enterprises, Inc. & Subsidiaries include the consolidated accounts of PJ USA, PJ Canada, Hamilton, Alterra, and Continental (collectively, the "Company"). PJ USA, PJ Canada and Alterra are all 100% owned subsidiaries of PJE. PJ International is a 100% owned subsidiary of PJ USA. Through December 31, 2024, PJE held an 89% interest in Hamilton and the remaining noncontrolling interest was held by a related entity. On December 31, 2024, PJE purchased the remaining 11% noncontrolling interest of Hamilton. Parsons Investments is affiliated through common ownership. All significant intercompany balances and transactions have been eliminated.

During 2025, Parsons Investments repaid its long-term debt that had been guaranteed by the Company. This guarantee had resulted in Parsons Investments being considered a variable interest entity under US GAAP. As a result of the debt repayment, Parsons Investments no longer met the criteria to be considered a VIE, and the Company does not have a controlling financial interest requiring consolidation. Accordingly, Parsons Investments is presented on a combined basis with Palmer Johnson Enterprises, Inc. and Subsidiaries.

#### Use of Estimates

The preparation of the accompanying combined financial statements in conformity with GAAP requires management to make certain estimates and assumptions that directly affect the results of reported assets, liabilities, revenue, and expenses. Estimates and assumptions made by management include, but are not limited to, the allowance for credit losses, certain inventory allowances, and captive insurance claims over cash reserves. Actual results may differ from these estimates.

#### Accounts Receivable and Credit Policy

Credit is extended based on an evaluation of a customer's financial condition. Accounts receivable are due within 30 days, unless separately arranged by the Company with the customer. Accounts outstanding longer than the contractual payment terms are considered past due.

Periodically throughout the year and at year-end, the Company evaluates the need for an allowance for credit losses under the current expected credit loss ("CECL") model, which requires the Company to reflect expected credit losses over the remaining contractual term of the asset by considering historical collection experience, current conditions, and forecasts of future economic conditions. As the large majority of the Company's trade receivables settle within 30 days, the forecast period under the CECL model is relatively short. The Company evaluates customer accounts for write-off first by considering if there are any customer receivables past due, customer previous loss history, and the customer's ability to pay its obligation to the Company. After consideration of write-off customer accounts the Management assesses collectability by pooling receivables with similar risk characteristics and evaluates receivables individually when specific customer balances no longer share those risk characteristics as the Company has determined that this method adequately reflects expected credit losses, as corroborated by historical loss rates.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

### Note 1: Summary of Significant Accounting Policies (Continued)

#### Accounts Receivable and Credit Policy (Continued)

The following is a roll forward of the allowance for credit losses for the years ended December 31, 2025 and 2024:

|                              | 2025       | 2024       |
|------------------------------|------------|------------|
| Balance at beginning of year | \$ 279,000 | \$ 497,000 |
| Provision for credit losses  | 184,000    | 86,000     |
| (Write-offs) recoveries      | (304,000)  | (304,000)  |
| Balance at end of year       | \$ 159,000 | \$ 279,000 |

#### Inventories

Inventories are valued at the lower of cost, determined on the last-in, first-out (LIFO) method, or market.

#### Property, Equipment, and Depreciation

Property, and equipment are valued at cost. Maintenance and repair costs are charged to expense as incurred. Gains or losses on disposition of property and equipment are reflected in operations. Depreciation is computed on the straight-line method for financial reporting purposes, based on the estimated useful lives of the assets. All non-common control leasehold improvements are amortized over the term of the respective lease or the service life of the improvement whichever is shorter. For common control arrangements, leasehold improvements are amortized over the useful life of those improvements, regardless of the lease term, as long as the Company continues to control the use of the underlying asset.

The cost of leasehold improvements under common control arrangements was \$2,426,842 and \$2,186,746 and accumulated depreciation was \$1,300,426 and \$1,128,007 as of December 31, 2025 and 2024, respectively. The leasehold improvements under common control arrangements have various remaining useful lives ranging from less than a year to approximately 20 years as of December 31, 2025. The remaining lease terms for leasehold improvements under common control vary between two and three years as of December 31, 2025.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

### Note 1: Summary of Significant Accounting Policies (Continued)

#### Long-Lived Assets

The Company reviews their long-lived assets whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. In the event that facts and circumstances indicate that the carrying value of any long-lived assets may be impaired, an evaluation of recoverability would be performed. If the sum of the expected undiscounted cash flows is less than the carrying value of the related asset or group of assets, a loss is recognized for the difference between the fair value and carrying value of the asset or group of assets. During 2025 and 2024, the Company determined that no evaluations of recoverability were necessary, except for goodwill and intangible assets as disclosed in Note 3.

#### Goodwill and Intangible Assets

Goodwill consists of costs in excess of fair values of net assets acquired in purchase transaction and is amortized over a period of 10 years in accordance with the accounting alternative available to private companies. The Company also follows the private accounting alternative to subsume into goodwill certain qualifying intangible assets instead of recording them separately. Goodwill is subject to impairment testing only upon a triggering event at the entity. An impairment loss is recorded if the fair value of the reporting unit's net assets is less than their recorded values. See Note 3 for discussion of impairment recognized and asset sale reducing goodwill.

At December 31, 2025 and 2024, the Company's goodwill related to acquisitions consisted of the following:

|                                            | 2025         | 2024         |
|--------------------------------------------|--------------|--------------|
| Goodwill, net of impairment and asset sale | \$ 5,099,620 | \$ 4,971,693 |
| Less: Accumulated amortization             | (470,716)    | (3,655,571)  |
| Goodwill, net                              | \$ 4,628,904 | \$ 1,316,122 |

Certain goodwill is denominated in foreign currencies and are translated annually. For the years ended December 31, 2025 and 2024 the net change in goodwill related to foreign currency translation was \$308 and \$449, respectively. Amortization expense on goodwill was \$211,110 and \$704,651 for the years ended December 31, 2025 and 2024, respectively.

Future amortization expense on goodwill will be as follows as of December 31, 2025:

|                                    |              |
|------------------------------------|--------------|
| 2026                               | \$ 507,102   |
| 2027                               | 504,880      |
| 2028                               | 495,124      |
| 2029                               | 495,124      |
| 2030                               | 495,124      |
| Thereafter                         | 2,131,550    |
| Total future goodwill amortization | \$ 4,628,904 |

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

### Note 1: Summary of Significant Accounting Policies (Continued)

#### Goodwill and Intangible Assets (Continued)

Intangible assets consist of territory rights and tradenames obtained through acquisitions and are amortized over the expected useful life estimated at 10 years. The Company recorded amortization of \$0 and \$61,807 for the years ended December 31, 2025 and 2024, respectively. See Note 3 for discussion of impairment reducing intangible assets.

The gross amount of intangible assets and accumulated amortization at December 31, 2025 and 2024:

|                                      | 2025 | 2024       |
|--------------------------------------|------|------------|
| Intangible assets, net of impairment | \$ - | \$ 309,035 |
| Less: Accumulated amortization       | -    | (309,035)  |
| Intangible assets, net               | \$ - | \$ -       |

There is no future amortization expense for intangible assets.

#### Revenue Recognition

The Company generally contracts with customers, who are primarily end users. The Company has determined it has three primary revenue sources.

The Company distributes parts and full units of off-highway industrial diesel engine and drivetrain systems. The Company's distribution contracts typically have one performance obligation, which is the delivery of the part or unit. Generally, revenue is recorded at a point in time when control of the asset transfers, which is upon delivery or when picked up by the customer.

The Company also provides service repairs and refurbishment for off-highway industrial diesel engine and drivetrain systems. The Company will tear down the machine, determine the extent of the repair needed, restore the equipment, replace any necessary parts, restore, rebuild, and deliver the restored equipment to the customer.

The Company also provides reman and repair of 8500 transmissions and 23" converters. The Company will send the customer a rebuilt unit from their inventory in order to reduce customer down time. The Company will then perform their standard repair and refurbishment work on the unit. The customer is charged the full amount of the repair quote as adjusted based on the work performed and parts necessary for the rebuild. Generally, since the customer has made a trade and is not benefiting from the enhancement of their old asset, an estimated amount of revenue is recognized at the point in time the replacement unit is provided.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Revenue Recognition (Continued)

The Company has determined that the nature, amount, timing, and uncertainty of revenue and cash flows are most significantly affected by the concentration of the Company's customers in the oil and gas industry in the United States and Canada.

The payment terms and conditions in customer contracts vary, however general payment terms are net 30. Under the terms and conditions of the contracts, title and risk of loss passes to the customer upon delivery or when picked up by the customer.

Freight and shipping are a fulfillment activity as they are incurred before control of products are transferred to a customer. Accordingly, they are recognized as costs of sales at the time the customer obtains control of the products, generally upon delivery.

#### Disaggregation of Revenue

Revenues recognized over time were approximately \$29,600,000 and \$32,500,000, and revenues recognized at a point in time were approximately \$84,000,000 and \$99,400,000 for the years ended December 31, 2025 and 2024, respectively.

#### Contract Balances and Receivables

Account receivable and contract balances from contracts with customers were as follows:

|                      | December 31,<br>2025 | December 31,<br>2024 | January 1,<br>2024 |
|----------------------|----------------------|----------------------|--------------------|
| Accounts receivable  | \$ 9,476,635         | \$ 9,662,497         | \$ 12,403,225      |
| Contract assets      | 201,272              | 74,974               | 136,509            |
| Contract liabilities | 1,784,354            | 1,896,118            | 1,615,327          |

Contract assets were included with accounts receivable on the combined balance sheets and consist of unbilled accounts receivable. Contract liabilities consist of customer deposits, which are payments received in advance of the Company fulfilling the related performance obligation.

#### Advertising Costs

Advertising costs are expensed as incurred. Advertising costs charged to expense were approximately \$309,000 and \$270,000 in 2025 and 2024.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Income Taxes

PJ USA and Alterra are single member limited liability companies, all of which are taxed as a part of the tax filings of their parent company, PJE an S corporation, under the Internal Revenue Code ("IRC"). Under the provisions of Subchapter S of the IRC, the shareholders personally report the net earnings or loss of the companies on their individual income tax returns. Accordingly, no provision has been made in the accompanying combined financial statements for federal and state income taxes.

Certain states permit an entity to remit state taxes at the entity level, which when attributable to an entity, are considered tax expense in the year the election is made for financial reporting purposes. The Company anticipates making this election for state income tax purposes in 2025 and accordingly, has recorded a total provision of \$41,320 for the year ended December 31, 2025. There was no state income taxes accrued as of December 31, 2025 and 2024.

PJ Canada is a Canadian unlimited liability corporation ("ULC") having tax filing requirements with Canada and Alberta. The Company has elected to be taxed under the Canadian Income Tax Act, R.S.C. 1985, c. 1 (5th Supp.). A ULC is taxed as a regular Canadian corporation for tax purposes. The entity is a disregarded entity for US tax purposes. A total provision of \$637,690 and \$703,788 was recognized for Canadian federal and Alberta income taxes for the years ended December 31, 2025 and 2024. As of December 31, 2025 and 2024, the Company has accrued for Canadian federal and Alberta income taxes of \$0 and \$387,033, respectively.

Included in foreign income tax expense is Canada nonresident withholding tax arising from the repatriation of cash from Canada to the United States in the amount of \$44,694 and \$391,420 during 2025 and 2024.

Hamilton Engines is a limited liability company under the IRC, and with consent of its members, has elected to be taxed under sections of federal and state income tax laws which provide that, in lieu of corporation income taxes, the members separately account for their pro rata share of the Company's items of income, deductions, losses and credits. Accordingly, no provision has been made in the accompanying combined financial statements for federal and state income taxes. Hamilton filed a final return for the year ended December 31, 2024.

Parsons Investments is a single member limited liability company and is taxed as a part of the tax filings of its member, under the IRC. Accordingly, no provision has been made in the accompanying combined financial statements for federal and state income taxes.

The Company has committed to making distributions to the owners to offset income taxes incurred by the owners as a result of the limited liability company or S corporation income.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Income Taxes (Continued)

The Company has adopted guidance which clarifies the accounting for uncertainty in income taxes recognized. This guidance prescribes a recognition threshold and measurement attribute for the financial statements recognition and measurement of a tax position taken, or expected to be taken, in a tax return. There were no significant matters determined to be unrecognized tax benefits taken or expected to be taken in a tax return that have been recorded on the Company's company's financial statements for the years ended December 31, 2025 and 2024.

In addition, the guidance clarifies the recognition of interest and penalties related to income taxes. For the years ended December 31, 2025 and 2024, the Company recognized no interest and penalties related to Canada and Alberta income taxes. There were no interest or penalties related to income tax accrued as of and for the years ended December 31, 2025 and 2024.

Income tax filings are subject to audit by various taxing authorities. Open periods subject to audit for federal and state purposes in the United States are generally the previous three and four years of tax returns filed, respectively.

#### ASC 842 Lease Accounting

The Company is a lessee in multiple noncancelable operating leases. If the contract provides the Company the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. ROU assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

The Company has elected to use a risk-free rate for a term similar to the underlying lease as the discount rate if the implicit rate in the lease contract is not readily determinable.

The ROU asset for operating leases is subsequently measured throughout the lease term at the amount of the remeasured lease liability (i.e., present value of the remaining lease payments), plus unamortized initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received, and any impairment recognized. For operating leases with lease payments that fluctuate over the lease term, the total lease costs are recognized on a straight-line basis over the lease term.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### ASC 842 Lease Accounting (Continued)

For all underlying classes of assets, the Company has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the Company is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The Company recognizes short-term lease cost on a straight-line basis over the lease term.

The Company made an accounting policy election to not separate the lease components of a contract and its associated non-lease components for all classes of assets.

#### Cash Equivalents

Cash equivalents are defined as short-term, highly liquid investments, which are readily convertible to cash and have remaining maturities of three months or less at the date of acquisition. The Company's cash and cash equivalents consist of amounts deposited in interest bearing accounts. The Company's cash and cash equivalents are stated at cost which approximates fair value. The Company has certain cash balances deposited in financial institutions which occasionally exceed the federal government agency (FDIC) insured limit. The Company has not experienced any losses in such accounts and management believes it is not exposed to any significant credit risk.

#### Foreign Currency Translation and Transactions

The Company reports comprehensive income in its combined statements of equity. Comprehensive income represents changes in equity from nonowner sources. Other comprehensive income relates to foreign currency translation gains and losses. Assets and liabilities of foreign operations are translated at end of year rates of exchange, and the statements of income at the average rate of exchange for the year.

Gains or losses resulting from foreign currency transactions (transactions denominated in a currency other than the entity's local currency) are generally included in net income or loss. Foreign currency transaction gains (losses) from transactions denominated in a currency other than the entity's local currency were \$(22,654) and \$603,082 in 2025 and 2024.

#### Subsequent Events

The Company has evaluated subsequent events through April 14, 2026, which is the date the combined financial statements were available to be issued.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

### Note 2: Inventories

Inventories at December 31 consist of the following:

|                                                    | 2025          | 2024          |
|----------------------------------------------------|---------------|---------------|
| Inventories at current cost                        | \$ 30,875,221 | \$ 36,070,285 |
| Excess of current costs over LIFO inventory values | (9,559,322)   | (8,188,227)   |
| Inventory obsolescence reserve                     | (920,000)     | (100,000)     |
| Totals                                             | \$ 20,395,899 | \$ 27,782,058 |

If inventories valued on the LIFO method had been valued on the first-in, first-out (FIFO) method, the net income would have been higher by \$1,371,095 and \$1,084,503 for the years ended December 31, 2025 and 2024, respectively.

### Note 3: Goodwill and Intangible Assets

In January 2024, the Company recorded goodwill as a result of its acquisition of certain net assets of SWJC, Inc. by subsidiary Continental amounting to \$2,224,372. In addition, in October 2024, the Company sold the Generator division of Continental, resulting in a reduction of goodwill in the amount of \$122,553. See Note 13.

In October 2025, the Company recorded goodwill as a result of its acquisition of certain net assets of WHECO, LLC by subsidiary PJ USA amounting to \$3,524,600. See Note 14.

The Company recorded an impairment loss of \$273,199 related to Hamilton goodwill for the year ended December 31, 2024, and an impairment loss of \$620,000 related to Continental goodwill for the year ended December 31, 2024, based on its assessment of the reporting units' fair values.

Goodwill activity during the year ended December 31, 2025 and 2024:

|                                    | 2025         | 2024         |
|------------------------------------|--------------|--------------|
| Net book value as of January 1     | \$ 1,316,122 | \$ 811,704   |
| Acquisition of Continental Engines | -            | 2,224,372    |
| Acquisition of WHECO, LLC          | 3,524,600    | -            |
| Sale of Continental Generator      | -            | (122,553)    |
| Amortization expense               | (211,110)    | (704,651)    |
| Impairment                         | -            | (893,199)    |
| Foreign translation                | (708)        | 449          |
| Goodwill, net                      | \$ 4,628,904 | \$ 1,316,122 |

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

### Note 3: Goodwill and Intangible Assets (Continued)

The Company recorded an impairment loss of \$309,036 related to Hamilton intangible assets for the year ended December 31, 2024.

Intangible asset activity during the years ended December 31:

|                                | 2025 | 2024       |
|--------------------------------|------|------------|
| Net book value as of January 1 | \$ - | \$ 370,843 |
| Amortization expense           | -    | (61,807)   |
| Impairment                     | -    | (309,036)  |
| Intangible assets, net         | \$ - | \$ -       |

### Note 4: Revolving Credit Agreement

The Company maintains a revolving credit agreement with a bank which allows for maximum borrowings of up to \$25,000,000, limited to the borrowing base as defined in the agreement. Effective October 31, 2025, the Company amended the revolving credit agreement to reduce the maximum borrowings to \$20,000,000. The agreement bears interest at the Secured Overnight Financing Rate ("SOFR") plus 2.25% (6.12% at December 31, 2025) and is collateralized by all assets of the Company. At December 31, 2025 and 2024, \$10,794,943 and \$8,984,569 was outstanding under the revolving credit agreement, respectively. The line of credit has a maturity date of August 31, 2026.

The revolving credit agreement is supported by a loan agreement which provides, among other matters, certain restrictive covenants, including limitations on capital expenditures, additional borrowing, and distributions. The revolving credit agreement also requires the maintenance of certain financial ratios.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

### Note 5: Long-Term Notes Payable

Long-term notes payable at December 31 consist of the following:

|                                                                                                                                                                                                                                               | 2025         | 2024         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| Variable rate equal to SOFR plus 1.65%, collateralized by real estate, payable in monthly installments of \$7,484 plus interest. Paid off fully during 2025.                                                                                  | \$ -         | \$ 65,699    |
| Fixed rate bank note equal to 2.55%, monthly principal and interest installments of \$58,333 and a final installment of all remaining unpaid principal and accrued interest due on November 30, 2026.                                         | 596,009      | 1,296,009    |
| Variable rate bank note equal to SOFR plus 2.40% (6.27% at December 31, 2025) monthly principal installments of \$34,896, plus interest and a final installment of all remaining unpaid principal and accrued interest due on January 2, 2031 | 2,105,208    | 4,258,333    |
| Fixed rate note to a shareholder equal to 9.00%, subordinated to all bank debt with monthly interest payments and all remaining unpaid principal and accrued interest due on June 30, 2030.                                                   | 1,000,000    | -            |
| Fixed rate note to a shareholder equal to 9.00%, subordinated to all bank debt with monthly interest payments and all remaining unpaid principal and accrued interest due on September 30, 2030.                                              | 500,000      | -            |
| Non-interest bearing note to the former owner of Continental, paid off fully during 2025.                                                                                                                                                     | -            | 1,500,000    |
| Totals                                                                                                                                                                                                                                        | 4,201,217    | 7,120,041    |
| Less - Current maturities                                                                                                                                                                                                                     | 1,014,759    | 2,965,699    |
| Long-term portion                                                                                                                                                                                                                             | \$ 3,186,458 | \$ 4,154,342 |

The bank notes payable are supported by loan agreements which provide, among other matters, certain restrictive covenants, including limitations on capital expenditures, additional borrowing, distributions, and the maintenance of certain ratios.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

### Note 5: Long-Term Notes Payable (Continued)

Required payments of principal on long-term notes payable at December 31, 2025, including current maturities, are summarized as follows:

|            |              |
|------------|--------------|
| 2026       | \$ 1,014,759 |
| 2027       | 418,750      |
| 2028       | 418,750      |
| 2029       | 418,750      |
| 2030       | 1,918,750    |
| Thereafter | 11,458       |
| Total      | \$ 4,201,217 |

### Note 6: Operating Leases

The Company leases various facilities and computer equipment under noncancelable operating lease agreements that expire at various dates through 2038. Renewal option periods are included in the measurement of the ROU asset and lease liability when the exercise is reasonably certain to occur. As of December 31, 2025, one 5-year unexercised renewal option for a facility operating lease has been recognized into the respective ROU asset and lease liability. The Company also entered into one new operating lease during 2025.

The Company's lease agreements do not contain any material residual value guarantees or material restrictive covenants. Payments due under the lease contracts include fixed payments plus, for many of the Company's leases, variable payments. The Company's office space leases require it to make variable payments for the Company's proportionate share of the building's property taxes, insurance, and common area maintenance. These variable lease payments are not included in lease payments used to determine the lease liability and are recognized as variable costs when incurred.

During 2024, the Company terminated a lease agreement, resulting in the derecognition of the right-of-use asset with a carrying amount of \$770,087 and the lease liability with a carry amount of \$770,873. The difference of \$786 was recognized as a gain on termination.

Components of lease expense were as follows for the years ended December 31:

|                                     | 2025         | 2024         |
|-------------------------------------|--------------|--------------|
| Operating lease costs               | \$ 2,649,900 | \$ 2,610,929 |
| Variable and short-term lease costs | 556,923      | 581,950      |
| Total lease costs                   | \$ 3,206,823 | \$ 3,192,879 |

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

### Note 6: Operating Leases (Continued)

The following is the supplemental cash flow information related to leases for the years ended December 31:

|                                                                              | 2025         | 2024         |
|------------------------------------------------------------------------------|--------------|--------------|
| <b>Other information:</b>                                                    |              |              |
| Cash paid for amounts included in the measurement of lease liabilities:      |              |              |
| Operating cash flow from operating leases                                    | \$ 2,616,465 | \$ 2,692,622 |
| Right-of-use assets obtained in exchange for new operating lease liabilities | 2,904,926    | 2,116,305    |

Following is other information related to leases as of December 31:

|                                                          | 2025   | 2024   |
|----------------------------------------------------------|--------|--------|
| <b>Weighted-average remaining lease term (in years):</b> |        |        |
| Operating leases                                         | 7.74   | 8.76   |
| <b>Weighted-average discount rate:</b>                   |        |        |
| Operating leases                                         | 3.33 % | 3.10 % |

Maturities of lease liabilities are as follows as of December 31, 2025:

|                        |               |
|------------------------|---------------|
| 2026                   | \$ 2,933,392  |
| 2027                   | 2,673,434     |
| 2028                   | 2,494,453     |
| 2029                   | 2,037,648     |
| 2030                   | 1,796,993     |
| Thereafter             | 5,361,599     |
| Total                  | 17,297,519    |
| Less: Imputed interest | (2,382,000)   |
| Total                  | \$ 14,915,519 |

See Note 10 for discussion of related party transactions.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

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### Note 7: Contingencies

In the ordinary course of conducting business, the Company occasionally becomes involved in legal proceedings relating to contracts, environmental issues, or other matters. While any proceeding or litigation has an element of uncertainty, management of the Company believes that the outcome of any pending or threatened actions will not have a material adverse effect on the business or financial condition of the Company.

### Note 8: Major Suppliers

The Company purchased approximately \$28,129,000 or 35%, and \$18,385,000 or 25% of its inventory from two suppliers in 2025 and one supplier in 2024, respectively. A limited number of suppliers could provide a comparable product line, but if a change in suppliers became necessary, it could cause a delay in sales and in the Company's ability to continue operations. Management does not expect that purchases agreements from these suppliers will be terminated in the near term.

### Note 9: Employee Benefit Plans

The Company sponsors a defined contribution retirement plan for United States employees. Substantially all employees are eligible to participate upon hire. The Company made discretionary contributions to the plan of approximately \$355,000 during 2025 and 2024.

The Company may make discretionary contributions to a registered retirement savings plan for employees of PJ Canada who have met certain eligibility criteria. The Company made contributions to the plan of approximately \$62,000 and \$54,000 during 2025 and 2024.

The Company maintains a phantom unit (stock appreciation rights) plan for certain key non-member executives. The Plan was designed to align the interests of key executives to those of the members by providing financial rewards to these participating executives at their retirement, which are based on the incremental change in value of the Company, as determined by the Plan agreement. The Plan allows for 177 phantom units to be awarded, of which 154 and 148 units were awarded as of December 31, 2025 and 2024, respectively. The units vest 20% each year beginning on the first anniversary of the grant date. The Company recognized a benefit (expense) of approximately \$3,325,000 in 2025 and \$(1,686,000) in 2024 for the change in value of benefits earned under the Plan. During 2025 and 2024, approximately \$123,000 and \$30,000, respectively, was paid out to participants of the Plan. At December 31, 2025 and 2024, the liability associated with the Plan was approximately \$2,303,000 and \$5,628,000, respectively, and is included in other long-term liabilities on the combined balance sheets.

### Note 10: Related-Party Transactions

The Company leases three of its facilities from an affiliated entity under common ownership. The leases require monthly base rent payments and increases by 3.00% prior to the start of each new lease year. All related party leases are set to expire at various dates through December 2028.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

### Note 10: Related-Party Transactions (Continued)

The following are the components of the related party leases for the years ended December 31, 2025 and 2024:

|                  | 2025         | 2024         |
|------------------|--------------|--------------|
| ROU Asset        | \$ 2,015,077 | \$ 2,669,698 |
| Lease obligation | 2,147,051    | 2,803,659    |
| Rent payments    | 698,000      | 726,000      |

The Company has two notes payable due to shareholders with balances of \$1,500,000 as of December 31, 2025. See Note 5. For the year ended December 31, 2025, total interest expense payments were \$59,553.

### Note 11: Captive Insurance Program

The Company maintained a letter of credit in the amount of \$167,576 and \$147,637 as of December 31, 2025 and 2024, respectively, as a condition of participating in a captive insurance fund for its general liability, workers compensation and automobile insurance. Under this type of self-insurance plan, the Company pays premiums to the captive insurance plan. Claims incurred are paid from the premiums and cash reserves held by the captive. If claims incurred by the Company exceed cash reserves held by the captive, the Company will be required to make additional payments to the captive, which are not accrued for in the accompanying combined balance sheets. Additional payments required by the captive ultimately could differ materially from these estimates.

### Note 12: Health Care Benefits

The Company fully self-funds employee health claims up to \$75,000 per insured and approximately \$1,100,000 in aggregate. Claims paid in excess of this amount are fully covered by stop-loss insurance. Health care benefits are charged to operations as incurred. Total health costs under this plan were approximately \$1,700,000 in 2025 and \$1,680,000 in 2024. A liability of approximately \$162,000 and \$276,000 for claims outstanding including an estimate of claims incurred but not yet reported at December 31, 2025 and 2024, respectively, has been recorded in accrued expenses on the combined balance sheets. Management believes the 2025 liability is sufficient to cover estimated claims including claims incurred but not yet reported.

### Note 13: Business Acquisition - Continental Engines

On January 2, 2024, the Company's subsidiary, Continental Engines, LLC, acquired certain assets and assumed certain liabilities of SWJC, Inc. The acquisition was accounted for using the purchase method of accounting. The primary business of SWJC, Inc. is selling and servicing industrial engines, generators, pumps parts and accessories manufactured by Hatz Diesel of America, Inc. for use in agricultural, construction, marine, timber and industrial markets. SWJC, Inc. operates in South Carolina, North Carolina, Georgia, Florida, Virginia, and Maryland under the trade name Continental Engines. The Company completed the acquisition for the purpose of expanding its geographical reach and technical capabilities.

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Notes to Combined Financial Statements

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### Note 13: Business Acquisition - Continental Engines (Continued)

The total purchase price was \$6,034,045, net of working capital adjustments. During 2024, Continental paid a total of \$4,650,000 funded through a note payable to the bank and a seller note of \$1,500,000 which was repaid in 2025.

A summary of the assets acquired and liabilities assumed are as follows:

|                     |              |
|---------------------|--------------|
| Accounts receivable | \$ 1,699,987 |
| Inventory           | 3,798,360    |
| Equipment           | 780,000      |
| Deposits            | 78,449       |
| Goodwill            | 2,224,372    |
| Due from seller     | 115,955      |
| Accounts payable    | (2,375,043)  |
| Customer deposits   | (172,080)    |
| Seller note payable | (1,500,000)  |
| <hr/>               |              |
| Cash paid           | \$ 4,650,000 |

Effective October 2, 2024, the Company sold a division within this subsidiary doing business as Continental Generators. Inventory and fixed assets having a net book value of \$383,768, before accounting for the allocable goodwill, were sold for \$440,000. The Company reduced goodwill by \$122,553 for portion of goodwill initially acquired attributable to Continental Generators, and recorded a loss on this transaction for a total of \$70,499.

### Note 14: Business Acquisition - WHECO

On October 31, 2025, the Company's subsidiary, PJ USA, acquired certain assets of WHECO, LLC including its customer base and operations which was subsumed into goodwill. The acquisition was accounted for using the purchase method of accounting. The primary business of WHECO, LLC. is repairing and restoring heavy equipment including most major brands of hoists, cranes, aerial and hydraulic equipment as well as providing specialized engineering services. The Company completed the acquisition for the purpose of expanding its geographical reach and technical capabilities.

The total purchase price was \$3,750,000, funded through the line of credit.

A summary of the assets acquired are as follows:

|           |              |
|-----------|--------------|
| Equipment | \$ 225,400   |
| Goodwill  | 3,524,600    |
| <hr/>     |              |
| Cash paid | \$ 3,750,000 |

## **Supplementary Combining Information**

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## Independent Auditor's Report on Supplementary Combining Information

Stockholders

Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

Sun Prairie, Wisconsin

We have audited the combined financial statements of Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate as of and for the years ended December 31, 2025, and our report thereon dated April 14, 2026, which expressed an unmodified opinion on those combined financial statements, appears on page 1. Our audits were conducted for the purpose of forming an opinion on the combined financial statements as a whole. The combining information appearing on pages 28 through 30 is presented for purposes of additional analysis of the combined financial statements, rather than to present the financial position and results of operations of the individual companies, and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The combining information has been subjected to the auditing procedures applied in the audits of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining information is fairly stated in all material respects in relation to the combined financial statements as a whole.

A stylized, handwritten-style signature of "Wipfli LLP" in black ink.

Wipfli LLP

Madison, Wisconsin

April 14, 2026

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Combining Balance Sheet

December 31, 2025

| Assets                                                | Palmer Johnson Enterprises | Palmer Johnson USA   | Palmer Johnson Canada ULC | Palmer Johnson Power Systems International, Inc. | Parsons Investments, LLC | Eliminations           | Combined             |
|-------------------------------------------------------|----------------------------|----------------------|---------------------------|--------------------------------------------------|--------------------------|------------------------|----------------------|
|                                                       |                            |                      |                           |                                                  |                          |                        |                      |
| Current assets:                                       |                            |                      |                           |                                                  |                          |                        |                      |
| Cash and cash equivalents                             | \$ -                       | \$ -                 | \$ -                      | \$ 457,638                                       | \$ -                     | \$ -                   | \$ 457,638           |
| Accounts receivable:                                  |                            |                      |                           |                                                  |                          |                        |                      |
| Trade - Less allowance for credit losses of \$159,000 | -                          | 8,524,951            | 1,152,956                 | -                                                | -                        | -                      | 9,677,907            |
| Other                                                 | -                          | (307,375)            | 255,884                   | 210,000                                          | -                        | -                      | 158,509              |
| Inventories, net                                      | -                          | 18,797,921           | 1,597,978                 | -                                                | -                        | -                      | 20,395,899           |
| Prepaid expenses and other current assets             | -                          | 1,119,653            | 43,754                    | -                                                | -                        | -                      | 1,163,407            |
| Total current assets                                  | -                          | 28,135,150           | 3,508,210                 | 210,000                                          | -                        | -                      | 31,853,360           |
| Property and equipment:                               |                            |                      |                           |                                                  |                          |                        |                      |
| Land                                                  | -                          | -                    | -                         | -                                                | 700,000                  | -                      | 700,000              |
| Building                                              | -                          | -                    | -                         | -                                                | 4,826,772                | -                      | 4,826,772            |
| Leasehold improvements                                | -                          | 2,426,842            | 9,385                     | -                                                | -                        | -                      | 2,436,227            |
| Plant equipment                                       | -                          | 4,545,116            | 244,625                   | -                                                | -                        | -                      | 4,789,741            |
| Furniture and office equipment                        | -                          | 835,196              | 14,527                    | -                                                | -                        | -                      | 849,723              |
| Motorized vehicles and cranes                         | -                          | 1,229,845            | 5,811                     | -                                                | -                        | -                      | 1,235,656            |
| Computer equipment and software                       | -                          | 809,263              | 79,822                    | -                                                | -                        | -                      | 889,085              |
| Totals                                                | -                          | 9,846,262            | 354,170                   | -                                                | 5,526,772                | -                      | 15,727,204           |
| Less - Accumulated depreciation                       | -                          | 6,669,723            | 313,879                   | -                                                | 3,438,864                | -                      | 10,422,466           |
| Net depreciated value                                 | -                          | 3,176,539            | 40,291                    | -                                                | 2,087,908                | -                      | 5,304,738            |
| Construction in progress                              | -                          | 153,246              | -                         | -                                                | -                        | -                      | 153,246              |
| Net property and equipment                            | -                          | 3,329,785            | 40,291                    | -                                                | 2,087,908                | -                      | 5,457,984            |
| Other assets:                                         |                            |                      |                           |                                                  |                          |                        |                      |
| Right-of-use assets - operating leases                | -                          | 13,883,453           | 519,521                   | -                                                | -                        | (276,476)              | 14,126,498           |
| Investment in subsidiaries                            | 12,122,379                 | -                    | -                         | -                                                | -                        | (12,122,379)           | -                    |
| Goodwill and intangible assets, net                   | -                          | 4,607,171            | 21,733                    | -                                                | -                        | -                      | 4,628,904            |
| Other                                                 | -                          | 250,871              | 40,534                    | -                                                | -                        | -                      | 291,405              |
| Total other assets                                    | 12,122,379                 | 18,741,495           | 581,788                   | -                                                | -                        | (12,398,855)           | 19,046,807           |
| <b>TOTAL ASSETS</b>                                   | <b>\$ 12,122,379</b>       | <b>\$ 50,206,430</b> | <b>\$ 4,130,289</b>       | <b>\$ 210,000</b>                                | <b>\$ 2,087,908</b>      | <b>\$ (12,398,855)</b> | <b>\$ 56,358,151</b> |

## Combining Balance Sheet (Continued)

December 31, 2025

| Liabilities and Equity                                  | Palmer Johnson             |                    |                           |                                            |                          |           | Combined |             |    |            |
|---------------------------------------------------------|----------------------------|--------------------|---------------------------|--------------------------------------------|--------------------------|-----------|----------|-------------|----|------------|
|                                                         | Palmer Johnson Enterprises | Palmer Johnson USA | Palmer Johnson Canada ULC | Palmer Johnson Systems International, Inc. | Parsons Investments, LLC |           |          |             |    |            |
| Current liabilities:                                    |                            |                    |                           |                                            |                          |           |          |             |    |            |
| Revolving credit agreement                              | \$                         | -                  | \$                        | -                                          | \$                       | -         | \$       | 10,794,943  |    |            |
| Current maturities of long-term notes payable           |                            | -                  |                           | -                                          |                          | -         |          | 1,014,759   |    |            |
| Current portion of lease liability - operating          |                            | -                  |                           | 201,129                                    |                          | -         |          | 2,499,978   |    |            |
| Accounts payable                                        |                            |                    |                           |                                            |                          |           |          |             |    |            |
| Trade                                                   |                            | -                  | 7,948,662                 | 470,632                                    |                          | -         |          | 8,419,294   |    |            |
| Related party                                           |                            | 1,383,013          | (2,481,041)               | 971,997                                    |                          | 126,031   |          | -           |    |            |
| Accrued expenses                                        |                            | -                  | 1,758,097                 | 58,828                                     |                          | -         |          | 1,816,925   |    |            |
| Customer deposits                                       |                            | -                  | 1,751,406                 | 32,948                                     |                          | -         |          | 1,784,354   |    |            |
| Distributions payable                                   |                            | -                  | 9,250                     | -                                          |                          | -         |          | 9,250       |    |            |
| Other current liabilities                               |                            | -                  | 175,235                   | 56,339                                     |                          | -         |          | 231,574     |    |            |
| Total current liabilities                               |                            | 1,383,013          | 23,546,636                | 1,791,873                                  |                          | 126,031   |          | 26,571,077  |    |            |
| Long-term liabilities:                                  |                            |                    |                           |                                            |                          |           |          |             |    |            |
| Notes payable                                           |                            | -                  | 1,686,458                 | -                                          |                          | -         |          | 1,686,458   |    |            |
| Notes payable - related party                           |                            | -                  | 1,500,000                 | -                                          |                          | -         |          | 1,500,000   |    |            |
| Lease liability - operating                             |                            | -                  | 12,081,558                | 333,983                                    |                          | -         |          | 12,415,541  |    |            |
| Other long-term liabilities                             |                            | -                  | 2,302,931                 | -                                          |                          | -         |          | 2,302,931   |    |            |
| Total long-term liabilities                             |                            | -                  | 17,570,947                | 333,983                                    |                          | -         |          | 17,904,930  |    |            |
| Total liabilities                                       |                            | 1,383,013          | 41,117,583                | 2,125,856                                  |                          | 126,031   |          | 44,476,007  |    |            |
| Equity:                                                 |                            |                    |                           |                                            |                          |           |          |             |    |            |
| Stockholders' equity - Palmer Johnson Enterprises, Inc. |                            |                    |                           |                                            |                          |           |          |             |    |            |
| Common stock - No par value:                            |                            |                    |                           |                                            |                          |           |          |             |    |            |
| Authorized - 1,000,000 shares                           |                            | 190,000            | -                         | -                                          |                          | -         |          | 190,000     |    |            |
| Outstanding - 95,950 shares                             |                            | 15,663,538         | 9,088,847                 | 2,818,056                                  | 210,000                  | -         |          | 15,658,062  |    |            |
| Retained earnings                                       |                            | -                  | -                         | -                                          | -                        | 1,961,877 |          | 1,961,877   |    |            |
| Members' equity - Parsons Investments, LLC              |                            | -                  | -                         | (813,623)                                  | -                        | -         |          | (813,623)   |    |            |
| Accumulated other comprehensive loss                    |                            |                    |                           |                                            |                          |           |          |             |    |            |
| Less: Treasury stock, at cost                           |                            | 15,853,538         | 9,088,847                 | 2,004,433                                  | 210,000                  | 1,961,877 |          | 16,996,316  |    |            |
|                                                         |                            | (5,114,172)        | -                         | -                                          | -                        | -         |          | (5,114,172) |    |            |
| Total equity                                            |                            | 10,739,366         | 9,088,847                 | 2,004,433                                  | 210,000                  | 1,961,877 |          | 11,882,144  |    |            |
| TOTAL LIABILITIES AND EQUITY                            | \$                         | 12,122,379         | \$                        | 50,206,430                                 | \$                       | 4,130,289 | \$       | 2,087,908   | \$ | 56,358,151 |

# Palmer Johnson Enterprises, Inc. and Subsidiaries and Affiliate

## Combining Statement of Operations

Year Ended December 31, 2025

|                                   | Palmer Johnson Enterprises | Palmer Johnson USA | Palmer Johnson Canada ULC | Palmer Johnson Systems International, Inc. | Parsons Investments, LLC | Eliminations   | Combined     |
|-----------------------------------|----------------------------|--------------------|---------------------------|--------------------------------------------|--------------------------|----------------|--------------|
| Sales:                            |                            |                    |                           |                                            |                          |                |              |
| Drivetrain                        | \$ -                       | \$ 67,218,315      | \$ 10,187,399             | \$ -                                       | \$ -                     | \$ (3,746,875) | 73,658,839   |
| Engine                            | -                          | 38,493,328         | -                         | -                                          | -                        | (7,448)        | 38,485,880   |
| Powergen                          | -                          | 1,444,694          | -                         | -                                          | -                        | -              | 1,444,694    |
| Rent                              | -                          | -                  | -                         | -                                          | 714,198                  | (714,198)      | -            |
| Total sales                       | -                          | 107,156,337        | 10,187,399                | -                                          | 714,198                  | (4,468,521)    | 113,589,413  |
| Cost of sales:                    |                            |                    |                           |                                            |                          |                |              |
| Drivetrain                        | -                          | 45,776,495         | 6,558,398                 | -                                          | -                        | (3,971,128)    | 48,363,765   |
| Engine                            | -                          | 29,284,771         | -                         | -                                          | -                        | (7,448)        | 29,277,323   |
| Powergen                          | -                          | 1,308,328          | -                         | -                                          | -                        | -              | 1,308,328    |
| Total cost of sales               | -                          | 76,369,594         | 6,558,398                 | -                                          | -                        | (3,978,576)    | 78,949,416   |
| Gross profit                      | -                          | 30,786,743         | 3,629,001                 | -                                          | 714,198                  | (489,945)      | 34,639,997   |
| Operating expenses                | -                          | 28,051,265         | 1,387,953                 | -                                          | 135,106                  | (714,198)      | 28,860,126   |
| Income (loss) from operations     | -                          | 2,735,478          | 2,241,048                 | -                                          | 579,092                  | 224,253        | 5,779,871    |
| Other income (expense):           |                            |                    |                           |                                            |                          |                |              |
| Interest expense                  | -                          | (1,011,897)        | (1,558)                   | -                                          | (321)                    | -              | (1,013,776)  |
| Interest income                   | -                          | -                  | 7,374                     | -                                          | -                        | -              | 7,374        |
| Loss from subsidiaries            | 3,169,763                  | -                  | -                         | -                                          | -                        | (3,169,763)    | -            |
| Foreign currency exchange         | -                          | (331)              | (22,323)                  | -                                          | -                        | -              | (22,654)     |
| Other                             | -                          | (264,324)          | -                         | 210,000                                    | -                        | -              | (54,324)     |
| Other income (expense), net       | 3,169,763                  | (1,276,552)        | (16,507)                  | 210,000                                    | (321)                    | (3,169,763)    | (1,083,380)  |
| Income (loss) before income taxes | 3,169,763                  | 1,458,926          | 2,224,541                 | 210,000                                    | 578,771                  | (2,945,510)    | 4,696,491    |
| Income tax expense                | -                          | (86,014)           | (637,690)                 | -                                          | -                        | -              | (723,704)    |
| Net income (loss)                 | \$ 3,169,763               | \$ 1,372,912       | \$ 1,586,851              | \$ 210,000                                 | \$ 578,771               | \$ (2,945,510) | \$ 3,972,787 |