

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan TRUE COMPANIES EMPLOYEES PROFIT SHARING PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/31/1956
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUE DRILLING LLC TAX DEPARTMENT P O BOX 2360 CASPER, WY 82602-2360
2b	Employer Identification Number (EIN) 83-0171045
2c	Plan Sponsor's telephone number 307-237-9301
2d	Business code (see instructions) 211120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/30/2026	LARRY FISHER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1359
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 819 6a(2) 823 6b 0 6c 524 6d 1347 6e 3 6f 1350 6g(1) 1343 6g(2) 1342 6h 29
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan TRUE COMPANIES EMPLOYEES PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUE DRILLING LLC	D Employer Identification Number (EIN) 83-0171045	

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RAYMOND JAMES

P O BOX 23641
ST. PETERSBURG, FL 33742

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	352785	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HILLTOP NATIONAL BANK

300 COUNTRY CLUB RD
CASPER, WY 82609

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 25	TRUSTEE	127567	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan TRUE COMPANIES EMPLOYEES PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUE DRILLING LLC	D Employer Identification Number (EIN) 83-0171045

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	7750356	8538384
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	326968	380662
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	479810	492195
(2) U.S. Government securities	1c(2)	31116536	29120342
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	9620082	11636937
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	29456240	33698557
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	60187959	64746736
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	138937951	148613813

Liabilities

1g Benefit claims payable	1g		
1h Operating payables	1h	51208	
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through 1j)	1k	51208	

Net Assets

1l Net assets (subtract line 1k from line 1f)	1l	138886743	148613813
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	8538384	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		8538384
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	113589	
(B) U.S. Government securities	2b(1)(B)	1001056	
(C) Corporate debt instruments	2b(1)(C)	469070	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1583715
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	441719	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2216106	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2657825
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	77106050	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	74205231	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2900819
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	5061120	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		5061120

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2548581
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		23290444

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	13128971	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		13128971
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	434403	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		434403
j Total expenses. Add all expense amounts in column (b) and enter total	2j		13563374

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		9727070
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: EIDE BAILLY LLP

(2) EIN: 45-0250958

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan TRUE COMPANIES EMPLOYEES PROFIT SHARING PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUE DRILLING LLC		D Employer Identification Number (EIN) 83-0171045
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 83-6035873		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2025 v. 250312		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Financial Statements
December 31, 2025 and 2024

True Companies Employees' Profit Sharing Plan

True Companies Employees' Profit Sharing Plan

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December 31, 2025 and 2024

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Independent Auditor's Report

The Administrative Committee
True Companies Employees' Profit Sharing Plan
Casper, Wyoming

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of True Companies Employees' Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of True Companies Employees' Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024 and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of True Companies Employees' Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about True Companies Employees' Profit Sharing Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of True Companies Employees' Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about True Companies Employees' Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental schedule H, line 4i-schedule of assets held at end of year as of December 31, 2025, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Denver, Colorado
July 27, 2026

True Companies Employees' Profit Sharing Plan
Statement of Net Assets Available for Benefits
December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Assets		
Investments, at fair value	\$ 139,694,767	\$ 130,860,627
Employer contributions receivable	8,538,384	7,750,356
Accrued interest and dividends	<u>380,662</u>	<u>326,968</u>
Total assets	<u>148,613,813</u>	<u>138,937,951</u>
Liabilities		
Accrued expenses	<u>-</u>	<u>51,208</u>
Net Assets Available for Benefits	<u><u>\$ 148,613,813</u></u>	<u><u>\$ 138,886,743</u></u>

True Companies Employees' Profit Sharing Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2025

	Active Participants	Former Participants	Total
Additions			
Investment income			
Interest and dividends	\$ 2,020,726	\$ 2,220,814	\$ 4,241,540
Net appreciation in fair value of investments	6,810,703	3,699,817	10,510,520
	8,831,429	5,920,631	14,752,060
Employer contributions	8,538,384	-	8,538,384
Total additions	17,369,813	5,920,631	23,290,444
Deductions			
Benefits paid to participants	3,695,265	9,433,706	13,128,971
Administrative expenses	355,629	78,774	434,403
Total deductions	4,050,894	9,512,480	13,563,374
Transfers to inactive status	(2,990,871)	2,990,871	-
Net Increase	10,328,048	(600,978)	9,727,070
Net Assets Available for Benefits			
Beginning of year	83,349,428	55,537,315	138,886,743
End of year	<u>\$ 93,677,476</u>	<u>\$ 54,936,337</u>	<u>\$ 148,613,813</u>

Note 1 - Description of Plan

The following brief description of the True Companies Employees' Profit-Sharing Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering qualified employees of affiliated entities of True Drilling LLC (the True Companies). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan is administered by an administrative committee. This administrative committee has the power to carry out provisions of the Plan, including the administration of the Plan, and to determine the appropriateness of the Plan's investment offerings, and monitoring performance.

Eligibility

Employees are eligible to participate in the Plan if they have 1,000 hours of service and completed one year of employment.

Entry Date

Employees may enter the Plan on the last day of the Plan year coinciding with or following the date they satisfy the Plan's eligibility requirements.

Contributions

Contributions are at the discretion of the True Companies but subject to Plan limits, which range from 8.33% to 15% of the eligible compensation paid to all active participants during the calendar year. Additional amounts may be contributed at the discretion of the Company's board of directors. No such additional discretionary contributions were made for the year ended December 31, 2025. No participant shall be required or permitted to contribute to the Plan. The participant must be employed on the last day of the plan year to receive a contribution. For the year ended December 31, 2025, the True Companies made cash contributions equal to 10% of the eligible compensation of active participants.

Participant Accounts

Each eligible active participant's account is credited with the True Companies' profit sharing contribution. All eligible participant accounts are also credited with 1) an allocation of income, dividends and appreciation in fair value of Plan assets, and 2) an allocation of forfeitures. Allocations are based upon participant account balances as of the beginning of the Plan year, as defined. The Plan's administrative committee is responsible for directing the investments of the held by the Plan for active participants.

True Companies Employees' Profit Sharing Plan

Notes to Financial Statements
December 31, 2025 and 2024

The assets and account balances of former participants are segregated and invested separately from the assets of the active participants. Former participants are offered the opportunity to make a one-time permanent election to invest in one of two pools of their choice: the Fixed-Income Pool or the Equity and Fixed Income Pool. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Active participants vest based on years of credited services as set forth in the following table:

<u>Participant's Years of Service</u>	<u>Vested Percentage</u>
2	20%
3	40%
4	60%
5	80%
6	100%

Forfeitures

Account balances, or portions thereof, forfeited during the year are allocated among the accounts of the remaining participants in the proportion of each individual's account balance as of January 1st of the current plan year to the total accounts of all participants. To receive an allocation of forfeitures, the participant must have worked 1,000 hours and be an employee as of December 31st. Forfeitures allocated to participants totaled \$410,991 for the year ended December 31, 2025. All forfeitures are fully allocated to eligible active participants for each plan year.

Payment of Benefits

Upon termination and with a break in service, if the participant's vested account balance is under \$1,000, the vested portion of the employer contributions and related earnings will automatically be paid in a single payment to the former employee.

If the participant's vested account balance is between \$1,000 and \$5,000, the former employee may request a single payment of the vested portion of the employer's contributions plus the related earnings. If the former employee does not request payment, the amount is rolled into an IRA set up by the trustee in the participant's name.

All employer contributions and related earnings may be paid in a single payment (a) to those who reach normal retirement age, (b) to those who become disabled, or (c) to those persons who are still employed by the True Companies at age 72. Benefits are paid in a single payment or installments as defined in the Plan document (a) to the beneficiaries of record upon the death of the participant or former participant or (b) to qualifying former participants whose accounts are less than \$20,000 on the date of payment.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

Note 2 - Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Sponsor determines the Plan's valuation policies utilizing information provided by the investment advisors and trustee. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as those held during the year.

The classification of investment earnings reported in the statement of changes in net assets available for benefits may differ from the classification of earnings on Form 5500 due to different reporting requirements on Form 5500.

Contributions

Employer contributions on eligible compensation are recorded in the year in which such compensation is earned.

Payments of Benefits

Benefit payments to participants are recorded upon distribution.

Expenses

The Plan's expenses are paid by either the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net asset available for benefits. In addition, certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

For the portfolios managed by outside investment managers on behalf of the active participants, the allocable portion of the administrative fees are paid from the respective trust funds. With respect to the pooled funds maintained primarily for the benefit of terminated participants and qualified domestic relations order accounts, those funds pay for their allocable portion of the administrative expenses.

Reclassifications

Certain beginning of year net assets available for benefits amounts have been reclassified within the accompanying statement of changes in net assets available for benefits. The reclassification had no impact on total beginning of year net assets available for benefits.

Subsequent Events

The Plan Sponsor has evaluated subsequent events through July 27, 2026, the date which the financial statements were available to be issued.

Note 3 - Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan can access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025, and 2024.

Certificates of deposit – Valued at the carrying value of the deposit, which approximates fair value.

Mutual funds – (including money market mutual funds) – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Exchange traded funds – Valued at the closing price reported by the fund. Exchange trade funds (ETF) held by the Plan are open-ended management investment companies that are registered with the Securities and Exchange Commission. The shares are traded throughout the day at the market price.

Common stock – Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. government, agency and sponsored entity securities – Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate bonds and notes – Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

True Companies Employees' Profit Sharing Plan

Notes to Financial Statements
December 31, 2025 and 2024

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

	2025			
	Level 1	Level 2	Level 3	Total
Certificates of deposit	\$ -	\$ 492,195	\$ -	\$ 492,195
U.S. government, agency, and sponsored entity securities	-	29,120,342	-	29,120,342
Mutual funds, money market mutual funds and exchange traded funds	64,746,736	-	-	64,746,736
Common stock	33,698,557	-	-	33,698,557
Corporate bonds and notes	-	11,636,937	-	11,636,937
Investments at fair value	<u>\$ 98,445,293</u>	<u>\$ 41,249,474</u>	<u>\$ -</u>	<u>\$ 139,694,767</u>
	2024			
	Level 1	Level 2	Level 3	Total
Certificates of deposit	\$ -	\$ 479,810	\$ -	\$ 479,810
U.S. government, agency, and sponsored entity securities	-	31,116,536	-	31,116,536
Mutual funds, money market mutual funds and exchange traded funds	60,187,959	-	-	60,187,959
Common stock	29,456,240	-	-	29,456,240
Corporate bonds and notes	-	9,620,082	-	9,620,082
Investments at fair value	<u>\$ 89,644,199</u>	<u>\$ 41,216,428</u>	<u>\$ -</u>	<u>\$ 130,860,627</u>

Note 4 - Certified Information

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedule, including investments held at December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividends for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by Hilltop National Bank (the trustee of the Plan).

Note 5 - Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated March 5, 2018, that the Plan and related trust were designed in accordance with the applicable regulations of the IRC.

Subsequent to the issuance of this determination letter, the Plan was amended. However, the Company and plan management believe that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC, and therefore believe the Plan is qualified and the related trust continues to be tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods.

Note 6 - Nonparticipant-Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments as of December 31, 2025 and 2024, and for the year ended December 31, 2025, is as follows:

	2025	2024
Net Assets		
Certificates of deposit	\$ 492,195	\$ 479,810
U.S. government, agency, and sponsored entity securities	29,120,342	31,116,536
Mutual funds, money market mutual funds and exchange traded funds	64,746,736	60,187,959
Common stock	33,698,557	29,456,240
Corporate bonds and notes	11,636,937	9,620,082
Employer contributions receivable	8,538,384	7,750,356
Accrued interest and dividends	380,662	326,968
Accrued expenses	-	(51,208)
	<u>\$ 148,613,813</u>	<u>\$ 138,886,743</u>
Changes in Net Assets		
Net appreciation	\$ 10,510,520	
Interest and dividends	4,241,540	
Contributions	8,538,384	
Benefits paid to participants	(13,128,971)	
Administrative expenses	(434,403)	
	<u>\$ 9,727,070</u>	

Note 7 - Related Party and Party-in-Interest Transactions

Hilltop National Bank is a wholly owned subsidiary of Midland Financial Corporation. Midland Financial Corporation is 100% owned by the H.A. True, III and David L. True family member trusts, which collectively own 100% of the entities covered under the True Companies Employees' Profit-Sharing Plan. As described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers, including Hilltop National Bank as trustee of the Plan. These transactions are exempt party-in-interest and related party transactions under ERISA.

Note 8 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or global conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Supplementary Information
December 31, 2025

True Companies Employees' Profit Sharing Plan

True Companies Employees' Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets Held at End of Year

December 31, 2025

EIN: 83-0171045

Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
Certificates of Deposit				
Synchrony Bank .9% 27 Aug 2026	\$ 250,000	\$ 250,000	\$ 245,825	
UBS Bank USA .9% 14 Jul 2026	250,000	250,000	246,370	
Total Certificates of Deposit		\$ 500,000	\$ 492,195	
Corporate Bonds and Notes				
Accenture Capital Inc 4.5% 04 Oct 2034	\$ 173,000	\$ 172,267	\$ 170,915	
Air Lease Corp 1.875% 15 Aug 2026	22,000	20,297	21,675	
Alphabet Inc 4.7% 15 Nov 2035	277,000	276,623	277,069	
Amgen Inc 2.45% 21 Feb 2030	177,000	149,955	165,074	
Aon North America Inc 5.15% 01 Mar 2029	23,000	23,077	23,672	
Astrazeneca Finance LLC 2.25% 28 May 2031	100,000	83,656	90,935	
AT&T Inc 1.7% 25 Mar 2026	311,000	283,689	309,428	
AT&T Inc 2.25% 01 Feb 2032	101,000	79,513	88,703	
BA Credit Card Trust BACCT 2024-A1 A 4.93% 15 May 2029	45,000	45,573	45,705	
Bank of America Corp Variable 1.658% 11/03/2027	682,000	616,812	678,801	
Bank of America Corp Variable 3.824% 20 Jan 2028	39,000	40,567	38,906	
Bank of America Corp Variable 3.97% 05 Mar 2029	37,000	36,099	36,940	
Bank of New York Mellon Corp/The Variable 3.75%	16,000	14,456	15,762	
Bank of Nova Scotia/The Variable 4.932% 14 Feb 2029	18,000	18,000	18,346	
BANK5 Trust 2025-5YR13 BANK5 2025-5YR13 A3 5.753% 15 Jan 2058	16,000	16,480	16,774	
BBCMS Mortgage Trust 2025-5C33 BBCMS 2025-5C33 A4 5.839% 15 Mar 2058	55,000	57,499	57,903	
BBCMS Mortgage Trust 2025-5C34 BBCMS 2025-5C34 A3 5.659% 15 May 2058	48,000	50,276	50,254	
BBCMS Mortgage Trust 2025-5C36 BBCMS 2025-5C36 A3 5.517% 15 Aug 2058	22,000	22,885	22,949	
Benchmark 2025-V13 Mortgage Trust BMARK 2025-V13 A4 Var 15 Feb 2058	15,000	15,450	15,755	
Benchmark 2025-V15 Mortgage Trust BMARK 2025-V15 A3 5.80466% 15 Jun 2058	47,000	49,398	49,498	
Benchmark Mortgage Trust 6.189% 15 Jul 2057	35,000	36,842	36,959	
BlackRock Inc 2.1% 25 Feb 2032	207,000	166,595	182,989	
BMO 2024-5C4 Mortgage Trust BMO 2024-5C4 A3 Var 15 May 2057	44,000	46,231	46,683	
Boeing Co/The 5.15% 01 May 2030	29,000	29,105	29,827	
BP Cap Markets America 5.227% 17 Nov 2034	174,000	173,379	179,893	
BP Capital Markets America Inc 4.97% 17 Oct 2029	177,000	177,456	182,256	
Broadcom Inc 4.35% 15 Feb 2030	30,000	29,990	30,196	
Canadian Imperial Bank of Commerce Variable 4.58% 08 Sep 2031	23,000	23,000	23,175	
Capital One Financial Corp Variable 5.817% 01 Feb 2034	38,000	37,877	39,772	
Capital One Financial Corp Variable 6.312% 08 Jun 2029	35,000	34,306	36,731	

(Continued)

True Companies Employees' Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets Held at End of Year

December 31, 2025

EIN: 83-0171045

Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Investment Including	Cost	Current	
	Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Value
Corporate Bonds and Notes (Continued)				
Capital One Multi-Asset Execution Trust COMET 2024-A1				
A 3.92% 15 Sep 2029	55,000	54,989		55,154
CBRE Services Inc 4.9% 15 Jan 2033	10,000	10,044		10,048
Centene Corp 4.625% 15 Dec 2029	23,000	22,357		22,309
Charles Schwab Corp/The Variable 4%	24,000	21,720		23,853
Chevron USA Inc 4.687% 15 Apr 2030	129,000	129,072		132,085
Chevron USA Inc 4.819% 15 Apr 2032	84,000	84,058		86,485
Chevron USA Inc 4.98% 15 Apr 2035	192,000	192,194		197,114
Citigroup Inc Variable 2.52% 03 Nov 2032	237,000	189,474		212,328
Citigroup Inc Variable 3.07% 24 Feb 2028	40,000	36,500		39,542
Citigroup Inc Variable 3.98% 20 Mar 2030	21,000	18,911		20,810
Citigroup Inc Variable 5.174% 13 Feb 2030	40,000	40,156		41,046
Citigroup Inc Variable 6.174% 25 May 2034	28,000	28,520		29,736
CNH Industrial Capital LLC 1.45% 15 Jul 2026	17,000	16,981		16,749
CNO Financial Group Inc 6.45% 15 Jun 2034	11,000	10,963		11,656
Comcast Corp 1.95% 15 Jan 2031	72,000	58,167		64,179
Comcast Corp 5.3% 01 Jun 2034	99,000	98,724		102,027
ConocoPhillips Co 4.7% 15 Jan 2030	142,000	141,956		144,773
Copt Defense Prop LP 4.5% 15 Oct 2030	22,000	21,882		21,893
COPT Defense Properties LP 2.75% 15 Apr 2031	18,000	17,509		16,435
Dell International LLC / EMC Corp 4.9% 01 Oct 2026	11,000	10,920		11,051
Digital Realty Trust LP 5.55% 15 Jan 2028	29,000	29,704		29,796
Dominion Energy Inc 4.35% 15 Aug 2032	13,000	12,767		12,765
DTE Energy Co 5.2% 01 Apr 2030	11,000	11,416		11,350
Duke Energy Corp 3.4% 15 Jun 2029	29,000	27,871		28,335
Duke Energy Corp New Sr Gbl Nt 5.75% 15 Sep 2033	28,000	28,224		29,695
Elevance Health Inc 5% 15 Jan 2036	207,000	206,209		205,750
Eli Lilly & Co 4.9% 15 Oct 2035	295,000	294,755		300,701
Energy Transfer LP 6.4% 01 Dec 2030	22,000	23,018		23,787
Entergy Corp 2.4% 15 Jun 2031	14,000	12,573		12,588
EPR Properties 3.75% 15 Aug 2029	19,000	19,139		18,417
EPR Properties 4.75% 15 Nov 2030	20,000	19,760		19,869
Equifax Inc 5.1% 15 Dec 2027	14,000	13,754		14,267
Expand Energy Corp 4.75% 01 Feb 2032	12,000	11,565		11,838
Extra Space Storage LP 4.95% 15 Jan 2033	17,000	16,956		17,202
First-Citizens Bank & Trust Co 6.125% 09 Mar 2028	25,000	29,813		25,918
Ford Credit Floorplan Master Owner Trust A FORDF 2025-2				
A1 4.06% 15 Sep 2030	40,000	39,995		40,118
GM Financial Consumer Automobile Receivables Trust 2024-1				
GMCAR 2024-1 A3 4.85% 18 Dec 2028	40,000	33,029		33,361
Goldman Sachs Group Inc/The Variable 1.431% 09/03/2027	193,000	173,259		192,014
(Continued)				

(Continued)

True Companies Employees' Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets Held at End of Year

December 31, 2025

EIN: 83-0171045

Plan: 001

(a)	(b)	(c)	(d)	(e)
		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
Corporate Bonds and Notes (Continued)				
Goldman Sachs Group Inc/The Variable 1.948% 21 Oct 2027		44,000	39,459	43,256
Goldman Sachs Group Inc/The Variable 3.102% 24 Feb 2033		33,000	29,787	30,401
Goldman Sachs Group Inc/The Variable 3.814% 23 Apr 2029		40,000	37,700	39,766
HCA Inc 3.375% 15 Mar 2029		13,000	12,467	12,665
HCA Inc 5.875% 01 Feb 2029		11,000	11,208	11,468
Hewlett Packard Enterprise Co 4.55% 15 Oct 2029		33,000	32,900	33,190
Huntington Bancshares Inc/OH Variable 6.141% 18 Nov 2039		21,000	21,224	21,883
JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings 3.625% 15 Jan 2032		18,000	16,154	16,844
Johnson & Johnson 4.7% 01 Mar 2030		86,000	85,876	88,679
JPMCC Commercial Mortgage Securities Trust 2017-JP5 JPMCC 2017-JP5 ASB 3.5489% 15 Mar 2050		60,000	14,052	17,555
JPMorgan Chase & Co Variable 1.47% 22 Sep 2027		101,000	89,208	99,157
JPMorgan Chase & Co Variable 1.578% 22 Apr 2027		145,000	130,350	143,913
JPMorgan Chase & Co Variable 2.545% 08 Nov 2032		118,000	95,587	106,483
JPMorgan Chase & Co Variable 3.54% 01 May 2028		21,000	19,980	20,882
JPMorgan Chase & Co Variable 5.012% 23 Jan 2030		16,000	16,376	16,395
Kite Realty Group LP 5.2% 15 Aug 2032		17,000	17,512	17,387
Kyndryl Holdings Inc 3.15% 15 Oct 2031		15,000	12,329	13,691
Lockheed Martin Corp 5% 15 Aug 2035		429,000	427,983	437,774
LPL Holdings Inc 5.2% 15 Mar 2030		20,000	19,971	20,467
LPL Holdings Inc 5.7% 20 May 2027		14,000	14,037	14,268
M&T Bank Corp Variable 5.4% 30 Jul 2035		25,000	25,093	25,247
Merck & Co Inc 4.75% 04 Dec 2035		179,000	178,436	178,769
Merck & Co Inc 4.95% 15 Sep 2035		327,000	327,027	332,085
Meta Platforms Inc 4.2% 15 Nov 2030		74,000	73,937	74,156
Meta Platforms Inc 5.625% 15 Nov 2055		384,000	383,194	368,552
Morgan Stanley Variable 1.593% 04/05/2027		218,000	195,613	216,103
Morgan Stanley Variable 4.356% 22 Oct 2031		158,000	157,955	157,482
NextEra Energy Capital Holdings Inc 4.9% 15 Mar 2029		29,000	29,213	29,742
Oracle Corp 1.65% 25 Mar 2026		145,000	131,303	144,086
Oracle Corp 2.3% 25 Mar 2028		14,000	12,718	13,354
Oracle Corp 4.8% 26 Sep 2032		18,000	17,994	17,464
Philip Morris International Inc 4.75% 01 Nov 2031		188,000	185,381	192,120
Philip Morris International INC 5.75% 17 Nov 2032		370,000	376,325	395,430
Plains All American Pipeline LP / PAA Finance Corp 5.6% 15 Jan 2036		9,000	9,047	9,104
PNC Financial Services Group Inc/The Variable 3.4%		18,000	16,096	17,646
President and Fellows of Harvard College 4.609% 15 Feb 2035		206,000	205,204	207,195
Primerica Inc 2.8% 19 Nov 2031		28,000	27,874	25,413
Prudential Financial Inc Variable 5.7% 15 Sep 2048		15,000	17,706	15,151
Quanta Services Inc 4.5% 15 Jan 2031		24,000	23,935	24,042

(Continued)

True Companies Employees' Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets Held at End of Year

December 31, 2025

EIN: 83-0171045

Plan: 001

(a)	(b)	(c)	(d)	(e)
		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
Corporate Bonds and Notes (Continued)				
Radian Group Inc 6.2% 15 May 2029		18,000	18,254	18,880
Sempra 5.5% 01 Aug 2033		12,000	12,522	12,557
Shell Finance US Inc 4.75% 06 Jan 2036		266,000	265,544	266,142
Southern Co/The 5.2% 15 Jun 2033		12,000	12,332	12,347
Southern Co/The 5.7% 15 Mar 2034		23,000	22,931	24,251
Southern Power Co 4.25% 01 Oct 2030		11,000	10,979	10,979
Southwest Airlines Co 4.375% 15 Nov 2028		20,000	19,990	20,042
State Street Corp Variable 6.45%		15,000	15,000	15,540
Sumisho Air Lease Corp 5.2% 15 Jul 2031		27,000	26,859	27,469
Targa Resources Corp 4.35% 15 Jan 2029		8,000	7,995	8,022
T-Mobile USA INC 3.75% 15 Apr 2027		20,000	19,328	19,937
T-Mobile USA Inc 4.625% 15 Jan 2033		247,000	246,691	245,528
Truist Financial Corp Variable 7.161% 30 Oct 2029		32,000	34,004	34,521
Unitedhealth Group Inc 5.15% 15 Jul 2034		232,000	232,312	238,053
US Bancorp Variable 2.677% 27 Jan 2033		676,000	560,519	609,624
US Bancorp Variable 3.7%		16,000	14,485	15,614
Utah Acquisition Sub Inc 3.95% 15 Jun 2026		16,000	17,716	15,964
Verizon Communications Inc 1.75% 20 Jan 2031		648,000	508,281	655,731
Verizon Communications Inc 4.329% 21 Sep 2028		18,000	18,108	18,148
Verizon Communications Inc 4.75% 15 Jan 2033		21,000	20,974	20,984
Verizon Master Trust 4.62% 20 Nov 2030		45,000	45,026	45,659
Verizon Master Trust VZMT 2024-3 A1A 5.34% 22 Apr 2030		70,000	69,985	71,365
Viatis Inc 2.7% 22 Jun 2030		33,000	28,312	30,165
VMware LLC 3.9% 21 Aug 2027		37,000	41,478	37,013
Wells Fargo & Co Variable 2.393% 02 Jun 2028		26,000	27,027	25,407
Wells Fargo & Co Variable 4.808% 25 Jul 2028		29,000	28,629	29,325
Wells Fargo & Co Variable 5.574% 25 Jul 2029		34,000	34,248	35,220
Wells Fargo Commercial Mortgage Trust 2025-C64				
WFCM 2025-C64 A5 5.645% 15 Feb 2058		33,000	33,990	34,829
WF Card Issuance Trust WFCIT 2025-A1 A 4.34% 15 May 2030		55,000	55,539	55,730
Willis North America Inc 4.55% 15 Mar 2031		24,000	23,962	24,030
Wolters Kluwer NV		367	59,072	38,007
Total Corporate Bonds and Notes			<u>\$ 11,106,560</u>	<u>\$ 11,636,937</u>

United States Government, Agency and Sponsored Entity Securities

Fannie Mae Pool FN BQ4410 2.5% 01 Jan 2051	\$	18,000	\$	10,130	\$	9,772
Fannie Mae Pool FN CB1867 2.5% 01 Oct 2051		581,000		372,350		381,386
Fannie Mae Pool FN CB6475 5% 01 Jun 2053		95,000		80,795		82,685
Fannie Mae Pool FN FA1633 5.5% 01 Dec 2054		44,000		39,384		40,126

(Continued)

True Companies Employees' Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets Held at End of Year

December 31, 2025

EIN: 83-0171045

Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
United States Government, Agency and Sponsored Entity Securities (Continued)				
Fannie Mae Pool FN FM7599 3.5% 01 Jan 2051	361,000	134,755	120,119	
Fannie Mae Pool FN FM8122 3.5% 01 Jun 2049	349,000	105,948	151,052	
Fannie Mae Pool FN FS0957 3% 01 Mar 2052	28,000	17,741	18,954	
Fannie Mae Pool FN FS2805 2.5% 01 Sep 2052	33,000	22,187	22,823	
Fannie Mae Pool FN FS6668 5.5% 01 Dec 2053	30,000	25,878	26,423	
Fannie Mae Pool FN FS6866 5% 01 Oct 2053	45,000	40,170	40,877	
Fannie Mae Pool FN FS9582 4.5% 01 Feb 2053	67,000	60,814	60,627	
Fannie Mae Pool FN FS9853 5.5% 01 Nov 2054	25,000	23,369	23,987	
Fannie Mae Pool FN MA3802 3% 01 Oct 2049	2,446,000	55,473	330,068	
Fannie Mae Pool FN MA4326 2.5% 01 May 2051	196,000	121,503	107,798	
Fannie Mae Pool FN MA4356 2.5% 01 Jun 2051	21,000	11,686	12,085	
Fannie Mae Pool FN MA4512 2.5% 01 Jan 2052	177,000	107,954	113,977	
Fannie Mae Pool FN MA4579 3% 01 Apr 2052	12,000	8,406	8,250	
Fannie Mae Pool FN MA4580 3.5% 01 Apr 2052	108,000	83,150	73,564	
Fannie Mae Pool FN MA4583 2.5% 01 Apr 2037	994,000	578,357	599,734	
Fannie Mae Pool FN MA4600 3.5% 01 May 2052	167,000	122,116	119,009	
Fannie Mae Pool FN MA4603 2.5% 01 May 2037	679,000	405,309	419,839	
Fannie Mae Pool FN MA4604 3% 01 May 2037	1,127,000	619,426	662,518	
Fannie Mae Pool FN MA4626 4% 01 Jun 2052	116,000	88,773	85,564	
Fannie Mae Pool FN MA4629 3% 01 Jun 2037	951,236	550,341	580,929	
Fannie Mae Pool FN MA4653 3% 01 Jul 2052	123,000	86,977	89,990	
Fannie Mae Pool FN MA4700 4% 01 Aug 2052	69,000	51,500	52,419	
Fannie Mae Pool FN MA4701 4.5% 01 Aug 2052	189,000	146,569	142,925	
Fannie Mae Pool FN MA4732 4% 01 Sep 2052	2,000	1,520	1,526	
Fannie Mae Pool FN MA4737 5% 01 Aug 2052	167,000	130,422	119,599	
Fannie Mae Pool FN MA4840 4.5% 01 Dec 2052	23,000	17,819	18,412	
Fannie Mae Pool FN MA4918 5% 01 Feb 2053	18,000	14,118	14,135	
Fannie Mae Pool FN MA4919 5.5% 01 Feb 2053	141,000	103,255	103,049	
Fannie Mae Pool FN MA4920 6% 01 Feb 2053	100,000	62,049	62,344	
Fannie Mae Pool FN MA5010 5.5% 01 May 2053	2,000	1,524	1,526	
Fannie Mae Pool FN MA5108 6% 01 Aug 2053	21,000	14,464	14,795	
Fannie Mae Pool FN MA5109 6.5% 01 Aug 2053	21,000	12,631	12,708	
Fannie Mae Pool FN MA5110 5% 01 Aug 2038	23,000	13,958	14,137	
Fannie Mae Pool FN MA5111 5.5% 01 Aug 2038	23,000	12,556	12,731	
Fannie Mae Pool FN MA5189 5% 01 Nov 2053	75,000	65,260	66,078	
Fannie Mae Pool FN MA5215 5.5% 01 Dec 2053	65,000	52,887	53,855	
Fannie Mae Pool FN MA5215 5.5% 01 Dec 2053	32,000	26,073	26,513	
Fannie Mae Pool FN MA5245 5% 01 Jan 2054	50,000	43,387	44,612	
Fannie Mae Pool FN MA5296 5.5% 01 Mar 2054	52,000	40,980	42,021	
Fannie Mae Pool FN MA5325 6% 01 Apr 2039	19,000	11,357	11,300	

(Continued)

True Companies Employees' Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets Held at End of Year

December 31, 2025

EIN: 83-0171045

Plan: 001

(a)	(b)	(c) Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party			Cost	Current Value
United States Government, Agency and Sponsored Entity Securities (Continued)				
Fannie Mae Pool FN MA5327 5% 01 Apr 2054		68,000	58,329	59,688
Fannie Mae Pool FN MA5351 4.5% 01 May 2054		47,000	40,372	42,220
Fannie Mae Pool FN MA5352 5% 01 May 2054		60,000	51,864	52,787
Fannie Mae Pool FN MA5352 5% 01 May 2054		36,000	30,479	31,672
Fannie Mae Pool FN MA5353 5.5% 01 May 2054		38,000	30,305	31,260
Fannie Mae Pool FN MA5355 6.5% 01 May 2054		8,000	4,698	4,817
Fannie Mae Pool FN MA5359 5% 01 May 2039		9,000	5,387	5,487
Fannie Mae Pool FN MA5360 5.5% 01 May 2039		9,000	5,074	5,204
Fannie Mae Pool FN MA5422 6.5% 01 Jul 2054		36,000	21,713	22,194
Fannie Mae Pool FN MA5425 5.5% 01 Jul 2039		20,000	11,509	11,692
Fannie Mae Pool FN MA5470 5.5% 01 Sep 2054		33,000	28,029	28,085
Fannie Mae Pool FN MA5476 5.5% 01 Sep 2039		121,000	75,857	76,121
Fannie Mae Pool FN MA5494 4% 01 Oct 2054		2,000	1,822	1,810
Fannie Mae Pool FN MA5507 5% 01 Oct 2039		1,000	745	735
Fannie Mae Pool FN MA5508 5.5% 01 Oct 2039		5,000	3,354	3,329
Fannie Mae Pool FN MA5529 4.5% 01 Nov 2054		6,000	5,502	5,489
Fannie Mae Pool FN MA5530 5% 01 Nov 2054		12,000	10,852	11,038
Fannie Mae Pool FN MA5530 5% 01 Nov 2054		7,000	6,445	6,439
Fannie Mae Pool FN MA5531 5.5% 01 Nov 2054		5,000	4,376	4,389
Fannie Mae Pool FN MA5532 6% 01 Nov 2054		4,000	3,182	3,185
Fannie Mae Pool FN MA5535 5% 01 Nov 2039		30,000	23,631	23,690
Fannie Mae Pool FN MA5537 6% 01 Nov 2039		58,000	38,399	38,649
Fannie Mae Pool FN MA5546 6.5% 01 Nov 2054		3,000	2,141	2,141
Fannie Mae Pool FN MA5587 6% 01 Jan 2055		3,000	2,448	2,478
Fannie Mae Pool FN MA5590 5% 01 Jan 2040		1,000	779	793
Fannie Mae Pool FN MA5591 5.5% 01 Jan 2040		8,000	5,792	5,890
Fannie Mae Pool FN MA5631 6.5% 01 Feb 2055		75,000	57,583	58,109
Fannie Mae Pool FN MA5632 6% 01 Feb 2040		57,000	38,607	39,029
Fannie Mae Pool FN MA5646 5.5% 01 Mar 2055		9,000	8,204	8,148
Fannie Mae Pool FN MA5698 4.5% 01 May 2055		4,000	3,675	3,753
Fannie Mae Pool FN MA5745 5% 01 Jun 2040		7,000	6,326	6,298
Fannie Mae Pool FN MA5747 6% 01 Jun 2040		19,000	16,282	16,344
Fannie Mae Pool FN MA5759 5% 01 Jul 2055		210,000	200,740	202,724
Fannie Mae Pool FN MA5760 5.5% 01 Jul 2055		14,000	13,240	13,411
Fannie Mae Pool FN MA5761 6% 01 Jul 2055		10,000	9,440	9,426
Fannie Mae Pool FN MA5789 4% 01 Aug 2055		8,000	7,542	7,447
Fannie Mae Pool FN MA5793 6% 01 Aug 2055		100,000	95,450	95,548
Fannie Mae Pool FN MA5801 5.5% 01 Aug 2040		15,000	13,594	13,489
Fannie Mae Pool FN MA5822 5.5% 01 Sep 2055		66,000	64,574	64,713
Fannie Mae Pool FN MA5824 6.5% 01 Sep 2055		25,000	24,496	24,263
(Continued)				

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Schedule H, Line 4i – Schedule of Assets Held at End of Year

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(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
United States Government, Agency and Sponsored Entity Securities (Continued)				
Fannie Mae Pool FN MA5829 5% 01 Sep 2040	4,000	3,847	3,811	
Federal Farm Credit Banks Funding Corp .69% 02 Feb 2027	250,000	248,000	242,478	
Federal Farm Credit Banks Funding Corp .69% 06 Apr 2026	250,000	249,805	248,058	
Federal Farm Credit Banks Funding Corp .9% 18 May 2026	250,000	250,000	247,388	
Federal Farm Credit Banks Funding Corp 2.22% 10 Mar 2026	100,000	100,000	99,724	
Federal Farm Credit Banks Funding Corp 3.375% 27 Oct 2027	200,000	199,900	199,530	
Federal Farm Credit Banks Funding Corp 3.625% 16 Oct 2028	200,000	201,095	200,384	
Federal Farm Credit Banks Funding Corp 4.375% 08 Mar 2027	500,000	500,000	505,325	
Federal Farm Credit Banks Funding Corp 4.375% 08 Mar 2027	500,000	500,000	505,325	
Federal Home Loan Banks .9% 30 Sep 2026	250,000	250,000	245,075	
Federal Home Loan Banks 1% 27 Aug 2026	250,000	250,000	245,810	
Federal Home Loan Banks 1% 27 Nov 2026	250,000	250,000	244,285	
Federal Home Loan Banks 1% 27 Nov 2026	250,000	250,000	244,285	
Federal Home Loan Banks 1% 30 Jun 2026	250,000	250,000	246,805	
Federal Home Loan Banks 1% 30 Jun 2026	250,000	250,000	246,805	
Federal Home Loan Banks 1% 30 Mar 2026	500,000	500,000	496,790	
Federal Home Loan Banks 3% 29 Apr 2027	250,000	246,375	248,178	
Federal Home Loan Banks 3.04% 09 Jun 2027	100,000	99,280	99,426	
Federal Home Loan Banks 3.15% 20 May 2026	250,000	250,000	249,328	
Federal Home Loan Banks Step Cpn 1.5% 18 Feb 2026	250,000	247,250	249,280	
Federal Home Loan Banks Step Cpn 1.5% 18 Feb 2026	250,000	247,250	249,280	
Freddie Mac Multifamily Structured Pass Through Certificates				
FHMS K140 A2 2.25% 25 Jan 2032	12,000	10,122	10,758	
Freddie Mac Pool FR RA4542 2.5% 01 Feb 2051	135,000	71,561	73,698	
Freddie Mac Pool FR RA9475 5% 01 Jul 2053	25,000	21,689	22,309	
Freddie Mac Pool FR RQ0025 4.5% 01 Jul 2055	78,000	75,072	74,785	
Freddie Mac Pool FR RQ0076 5.5% 01 Dec 2055	16,000	16,102	16,137	
Freddie Mac Pool FR RR0004 6% 01 Jun 2040	2,000	1,531	1,520	
Freddie Mac Pool FR RR0026 5.5% 01 Sep 2040	43,000	40,377	40,125	
Freddie Mac Pool FR SB1215 6% 01 Jul 2039	4,000	2,317	2,347	
Freddie Mac Pool FR SD1966 4% 01 Nov 2052	14,000	10,150	10,647	
Freddie Mac Pool FR SD3977 5% 01 Apr 2053	45,000	38,297	38,937	
Freddie Mac Pool FR SD4977 5% 01 Nov 2053	36,000	30,120	31,318	
Freddie Mac Pool FR SD8206 3% 01 Apr 2052	123,000	80,119	85,228	
Freddie Mac Pool FR SD8207 3.5% 01 Apr 2052	108,000	83,477	75,043	
Freddie Mac Pool FR SD8215 4% 01 May 2052	98,000	75,480	70,192	
Freddie Mac Pool FR SD8219 2.5% 01 Jun 2052	1,000	645	695	
Freddie Mac Pool FR SD8262 2.5% 01 Sep 2052	21,000	15,037	15,060	
Freddie Mac Pool FR SD8265 4% 01 Nov 2052	10,000	7,808	7,863	
Freddie Mac Pool FR SD8342 5.5% 01 Jul 2053	60,000	47,663	48,222	

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(a)	(b)	(c) Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party			Cost	Current Value
United States Government, Agency and Sponsored Entity Securities (Continued)				
Freddie Mac Pool FR SD8382 5% 01 Dec 2053		80,000	67,366	70,987
Freddie Mac Pool FR SD8394 5% 01 Jan 2054		35,000	30,324	31,010
Freddie Mac Pool FR SL1562 3% 01 Oct 2053		10,000	8,614	8,518
Freddie Mac Pool FR SL2621 2.5% 01 Jul 2052		28,000	23,620	23,330
Ginnie Mae II Pool G2 MA7939 4% 20 Mar 2052		140,000	97,620	92,393
Ginnie Mae II Pool G2 MA8046 4.5% 20 May 2052		142,000	106,550	102,822
Ginnie Mae II Pool G2 MA8151 4.5% 20 Jul 2052		23,000	136,588	16,928
Ginnie Mae II Pool G2 MA8948 5.5% 20 Jun 2053		69,000	50,711	51,509
Ginnie Mae II Pool G2 MA8949 6% 20 Jun 2053		67,000	39,215	39,418
Ginnie Mae II Pool G2 MA9017 5.5% 20 Jul 2053		12,000	8,792	9,012
Ginnie Mae II Pool G2 MA9018 6% 20 Jul 2053		11,000	6,456	6,514
Ginnie Mae II Pool G2 MA9241 5.5% 20 Oct 2053		2,000	1,467	1,521
Ginnie Mae II Pool G2 MA9242 6% 20 Oct 2053		2,000	1,202	1,220
Ginnie Mae II Pool G2 MA9603 4.5% 20 Apr 2054		36,000	32,110	33,225
Ginnie Mae II Pool G2 MA9605 5.5% 20 Apr 2054		20,000	15,887	16,222
Ginnie Mae II Pool G2 MA9606 6% 20 Apr 2054		22,000	13,769	13,800
Ginnie Mae II Pool G2 MA9666 4.5% 20 May 2054		1,000	911	925
Ginnie Mae II Pool G2 MA9669 6% 20 May 2054		1,000	720	718
Ginnie Mae II Pool G2 MA9904 4.5% 20 Sep 2054		3,000	2,838	2,782
Ginnie Mae II Pool G2 MA9963 4.5% 20 Oct 2054		1,000	912	917
Ginnie Mae II Pool G2 MA9965 5.5% 20 Oct 2054		4,000	3,365	3,417
Ginnie Mae II Pool G2 MA9966 6% 20 Oct 2054		6,000	4,151	4,161
Ginnie Mae II Pool G2 MB0092 5.5% 20 Dec 2054		1,000	865	875
Ginnie Mae II Pool G2 MB0093 6% 20 Dec 2054		3,000	2,176	2,178
Ginnie Mae II Pool G2 MB0202 4% 20 Feb 2055		1,000	924	923
Ginnie Mae II Pool G2 MB0205 5.5% 20 Feb 2055		1,000	861	859
Ginnie Mae II Pool G2 MB0257 4.5% 20 Mar 2055		7,000	6,727	6,686
Ginnie Mae II Pool G2 MB0309 6% 20 Apr 2055		42,000	38,665	38,887
Ginnie Mae II Pool G2 MB0421 4% 20 Jun 2055		6,000	5,585	5,615
Ginnie Mae II Pool G2 MB0422 4.5% 20 Jun 2055		9,000	8,606	8,667
Ginnie Mae II Pool G2 MB0423 5% 20 Jun 2055		58,000	57,423	57,210
Ginnie Mae II Pool G2 MB0424 5.5% 20 Jun 2055		7,000	6,936	6,956
Ginnie Mae II Pool G2 MB0624 6% 20 Sep 2055		14,000	14,309	14,161
United States Treasury Bill Zero 05 Mar 2026		51,000	50,559	50,689
United States Treasury Inflation Indexed Bonds 1.875% 15 Jul 2035		58,000	59,286	58,651
United States Treasury Note/Bond 1.375% 31 Dec 2028		39,000	35,456	36,616
United States Treasury Note/Bond 2.875% 15 Aug 2028		500,000	484,922	491,975
United States Treasury Note/Bond 3% 15 Aug 2052		254,000	195,992	181,917
United States Treasury Note/Bond 3.25% 30 Jun 2029		200,000	197,900	197,718
United States Treasury Note/Bond 3.5% 30 Apr 2028		200,000	199,000	199,968

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(a)	(b)	(c)	(d)	(e)
		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
United States Government, Agency and Sponsored Entity Securities (Continued)				
United States Treasury Note/Bond 3.5% 30 Apr 2028		500,000	497,500	499,920
United States Treasury Note/Bond 3.5% 30 Apr 2028		200,000	200,477	199,968
United States Treasury Note/Bond 3.5% 30 Nov 2030		977,000	967,841	967,152
United States Treasury Note/Bond 3.5% 30 Sep 2029		100,000	99,700	99,535
United States Treasury Note/Bond 3.5% 31 Jan 2028		500,000	496,800	500,100
United States Treasury Note/Bond 3.5% 31 Oct 2027		75,000	74,856	75,017
United States Treasury Note/Bond 3.5% 31 Oct 2027		358,000	357,464	358,082
United States Treasury Note/Bond 3.625% 15 Aug 2028		163,000	163,160	163,414
United States Treasury Note/Bond 3.625% 30 Sep 2030		59,000	59,016	58,772
United States Treasury Note/Bond 3.625% 30 Sep 2031		73,000	71,608	72,270
United States Treasury Note/Bond 3.625% 31 Aug 2029		20,000	20,141	19,997
United States Treasury Note/Bond 3.625% 31 Aug 2029		198,000	192,371	197,968
United States Treasury Note/Bond 3.625% 31 Aug 2030		192,000	191,365	191,318
United States Treasury Note/Bond 3.75% 15 May 2028		122,000	121,798	122,662
United States Treasury Note/Bond 3.75% 30 Apr 2027		100,000	100,500	100,313
United States Treasury Note/Bond 3.75% 31 Aug 2031		14,000	13,976	13,954
United States Treasury Note/Bond 3.75% 31 May 2030		190,000	187,597	190,467
United States Treasury Note/Bond 3.875% 15 Jul 2028		162,000	162,738	163,367
United States Treasury Note/Bond 3.875% 15 Oct 2027		500,000	499,844	503,340
United States Treasury Note/Bond 3.875% 30 Jun 2030		44,000	43,940	44,332
United States Treasury Note/Bond 3.875% 31 Jul 2030		174,000	175,555	175,284
United States Treasury Note/Bond 3.875% 31 Jul 2030		44,000	44,113	44,325
United States Treasury Note/Bond 4% 15 Feb 2034		312,000	308,176	311,027
United States Treasury Note/Bond 4% 15 Jan 2027		500,000	497,300	502,400
United States Treasury Note/Bond 4% 15 Nov 2035		890,000	880,908	877,211
United States Treasury Note/Bond 4% 29 Feb 2028		289,000	283,419	292,014
United States Treasury Note/Bond 4% 31 Mar 2030		336,000	337,954	340,277
United States Treasury Note/Bond 4% 31 May 2030		16,000	16,211	16,204
United States Treasury Note/Bond 4.125% 15 Nov 2027		208,000	208,283	210,373
United States Treasury Note/Bond 4.125% 29 Feb 2032		385,000	386,137	390,429
United States Treasury Note/Bond 4.125% 30 Nov 2029		122,000	121,890	124,107
United States Treasury Note/Bond 4.125% 30 Sep 2027		250,000	251,543	252,675
United States Treasury Note/Bond 4.125% 30 Sep 2027		250,000	251,543	252,675
United States Treasury Note/Bond 4.125% 31 Mar 2032		742,000	741,059	752,173
United States Treasury Note/Bond 4.125% 31 May 2032		149,000	148,561	150,956
United States Treasury Note/Bond 4.125% 31 Oct 2031		343,000	340,701	348,279
United States Treasury Note/Bond 4.25% 15 Aug 2035		267,000	270,014	268,920
United States Treasury Note/Bond 4.25% 15 Aug 2035		709,000	718,370	714,098
United States Treasury Note/Bond 4.25% 15 Aug 2054		426,000	415,607	385,164
United States Treasury Note/Bond 4.25% 15 Jan 2028		22,000	21,948	22,324

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(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Investment Including	Cost	Current	
	Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value			Value
United States Government, Agency and Sponsored Entity Securities (Continued)				
United States Treasury Note/Bond 4.25% 15 Mar 2027	250,000	251,830	252,120	
United States Treasury Note/Bond 4.25% 15 Mar 2027	250,000	251,830	252,120	
United States Treasury Note/Bond 4.25% 15 May 2035	169,000	169,974	170,399	
United States Treasury Note/Bond 4.25% 15 May 2035	1,283,000	1,273,983	1,293,623	
United States Treasury Note/Bond 4.25% 31 Jan 2026	500,000	498,200	500,200	
United States Treasury Note/Bond 4.625% 15 Feb 2035	149,000	154,601	154,663	
United States Treasury Note/Bond 4.625% 15 Feb 2055	501,000	496,422	482,583	
United States Treasury Note/Bond 4.625% 15 Jun 2027	324,000	328,886	329,178	
United States Treasury Note/Bond 4.75% 15 Aug 2055	60,000	60,792	58,988	
United States Treasury Note/Bond 4.75% 15 Feb 2045	249,000	248,890	247,735	
United States Treasury Strip Principal Zero 15 Nov 2041	1,124,000	524,480	530,891	
Total United States Government, Agency and Sponsored Entity Securities		\$ 28,819,779	\$ 29,120,342	
Common Stock				
3M Co	\$ 506	\$ 73,925	\$ 81,011	
AAON Inc	1,096	112,543	83,570	
Abbott Laboratories	324	42,040	40,594	
AbbVie INC	246	48,736	56,209	
Acuity Inc	455	95,237	163,818	
Advanced Energy Industries Inc	1,023	98,451	214,186	
Advanced Micro Devices Inc	276	69,963	59,108	
AIA Group Ltd	1,928	77,626	79,106	
Akamai Technologies Inc	875	75,609	76,344	
Akzo Nobel NV	2,717	62,708	62,899	
Albany International Corp	1,253	97,464	63,527	
Alcoa Corp	762	35,867	40,493	
Alcon AG	643	50,945	50,675	
Alexandria Real Estate Equities Inc	749	107,139	36,656	
Alibaba Group Holding Ltd	429	58,295	62,883	
Alnylam Pharmaceuticals Inc	80	31,602	31,812	
Alphabet Inc	1,285	210,044	403,233	
Alphabet Inc	589	185,926	184,357	
Amadeus IT Group SA	2,178	185,847	160,018	
Amazon.com Inc	865	137,766	199,659	
Amazon.com Inc	684	124,622	157,881	
American International Group Inc	1,007	79,101	86,149	
Amphenol Corp	404	33,599	54,597	
Aon PLC	436	160,404	153,856	
Aon PLC	137	50,229	48,345	

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(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party		Investment Including	Cost	Current
		Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		
Common Stock (Continued)				
Apple Inc		1,936	365,044	526,321
Applied Materials Inc		683	182,614	175,524
AppLovin Corp		96	37,154	64,687
Assurant Inc		963	219,439	231,939
AT&T Inc		2,192	53,616	54,449
Atkore Inc		1,687	113,124	106,703
Atlas Copco AB		4,596	76,898	82,314
Atmos Energy Corp		750	87,628	125,723
AutoZone Inc		6	21,308	20,349
Avnet Inc		2,398	105,645	115,296
Balchem Corp		1,131	162,961	173,450
Banco Bradesco SA		19,095	57,017	63,586
BANK 2024-BNK47 BANK 2024-BNK47 A5 5.716% 15 Jun 2057		38,000	39,292	40,311
Bank of America Corp		3,706	146,381	203,830
BANK5 2024-5YR8 BANK5 2024-5YR8 A3 5.884% 15 Aug 2057		56,000	58,104	58,648
Barclays PLC		10,061	177,777	256,052
Bath & Body Works Inc		2,067	73,447	41,505
Beiersdorf AG		676	14,940	14,994
Berkshire Hathaway Inc		53	27,451	26,640
Berkshire Hathaway Inc		466	218,672	234,235
Bio-Techne Corp		1,438	143,896	84,569
BNP Paribas SA		3,330	146,504	157,842
Booking Holdings Inc		12	52,547	64,264
BorgWarner Inc		1,208	43,209	54,432
Bright Horizons Family Solutions Inc		1,376	181,936	139,526
Bristol-Myers Squibb Co		1,760	90,846	94,934
British American Tobacco PLC		2,447	108,889	138,549
Broadcom INC		1,012	242,606	350,253
Burlington Stores Inc		202	55,150	58,348
Cabot Corp		1,067	70,013	70,721
Capital One Financial Corp		400	66,383	96,944
Carlisle Cos Inc		133	44,336	42,541
Carvana Co		133	46,755	56,129
Casella Waste Systems Inc		3,362	276,261	329,274
Caterpillar Inc		134	81,725	76,765
CBRE Group Inc		1,340	141,573	215,459
CCC Intelligent Solutions Holdings Inc		15,571	157,896	123,789
Celestica Inc		102	20,786	30,152
Charles River Laboratories International Inc		442	128,842	88,170
Charles Schwab Corp/The		443	31,465	44,260
Charles Schwab Corp/The		761	73,930	76,032

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		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
Common Stock (Continued)				
Check Point Software Technologies Ltd		194	38,519	35,999
Cie Financiere Richemont SA		5,429	101,369	116,886
Cie Generale des Etablissements Michelin SCA		3,930	74,022	65,199
Ciena Corp		149	29,684	34,847
Cisco Systems Inc		3,002	237,984	231,244
Citigroup Inc		1,300	145,663	151,697
Clearwater Analytics Holdings Inc		5,533	103,722	133,456
Cloudflare Inc		308	60,231	60,722
CLP Holdings Ltd		4,487	37,692	40,428
CME Group Inc		138	37,148	37,685
Coca-Cola Co/The		567	39,330	39,639
CONMED Corp		892	73,283	36,215
Constellation Energy Corp		108	38,930	38,153
Construction Partners Inc		2,162	105,772	234,685
Coupang Inc		944	28,117	22,269
CRH PLC		921	115,843	114,941
Crowdstrike Holdings Inc		84	40,309	39,376
CSL Ltd		991	77,873	57,082
CSW Industrials Inc		683	167,746	200,481
CSX Corp		3,424	126,995	124,120
Daiichi Sankyo Co Ltd		3,891	79,800	82,645
Daikin Industries Ltd		7,189	81,872	91,660
Danaher Corp		248	57,292	56,772
Darden Restaurants Inc		447	70,576	82,257
Darling Ingredients Inc		2,489	130,182	89,604
Deere & Co		41	17,035	19,088
Delta Air Lines Inc		1,267	88,879	87,930
Descartes Systems Group Inc/The		2,285	184,097	200,303
Diamondback Energy Inc		542	85,864	81,479
Diamondback Energy Inc		974	103,174	146,421
Digi International Inc		3,376	80,775	146,147
Dolby Laboratories Inc		1,070	72,803	68,715
DoorDash Inc		127	23,495	28,763
Dover Corp		315	58,822	61,501
DR Horton Inc		194	24,734	27,942
DR Horton Inc		808	90,988	116,376
E.ON SE		2,241	39,485	42,445
Eagle Materials Inc		413	96,635	85,359
EastGroup Properties Inc		574	101,151	102,252
Eastman Chemical Co		723	76,450	46,149
Edwards Lifesciences Corp		620	52,166	52,855

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Identity of Issue, Borrower, Lessor, or Similar Party		Investment Including	Cost	Current
		Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		
Common Stock (Continued)				
Elevance Health Inc		263	93,257	92,195
Eli Lilly & Co		127	131,801	136,484
Emerson Electric Co		414	57,518	54,946
Eni SpA		3,928	123,918	149,028
Entegris Inc		1,015	112,306	85,514
EQT Corp		1,408	78,676	75,469
Erste Group Bank AG		1,002	45,734	60,360
Estee Lauder Cos Inc/The		942	102,862	98,646
EVI Industries Inc		4,135	70,052	101,886
Exponent Inc		2,373	239,300	164,829
Exxon Mobil Corp		2,080	248,603	250,307
FedEx Corp		191	44,543	55,172
Ferguson Enterprises Inc		219	35,245	48,756
First Horizon Corp		5,017	120,483	119,906
FirstCash Inc		806	78,430	128,460
Firstservice Corp		1,343	214,308	208,877
Flex Ltd		4,270	106,880	257,993
Freeport-McMoRan Inc		2,189	104,864	111,179
Fujitsu Ltd		5,916	142,102	161,270
GATX Corp		864	99,280	146,534
Gazprom PJSC		5,906	61,771	-
GE Aerospace Com		296	79,862	91,177
GE Vernova Inc		154	95,021	100,650
Gilead Sciences Inc		389	41,380	47,746
Gilead Sciences Inc		561	69,031	68,857
Glencore PLC		9,732	87,953	106,371
Goldman Sachs Group Inc/The		151	78,981	132,729
Goldman Sachs Group Inc/The		114	103,326	100,206
Graco Inc		1,995	157,614	163,530
Guidewire Software Inc		1,026	135,092	206,236
Haleon PLC		9,895	98,087	100,038
Hartford Insurance Group Inc/The		444	61,462	61,183
HDFC Bank LTD		5,438	203,516	198,705
HEICO Corp		765	114,096	193,109
Hims & Hers Health Inc		735	41,110	23,865
Hitachi Ltd		7,080	202,705	220,896
Honeywell International Inc		505	98,513	98,520
Howmet Aerospace Inc		204	39,112	41,824
Hubbell Inc		186	84,791	82,604
Humana Inc		326	86,758	83,498
Huntington Ingalls Industries Inc		386	83,082	131,267
(Continued)				

(Continued)

True Companies Employees' Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets Held at End of Year

December 31, 2025

EIN: 83-0171045

Plan: 001

(a)	(b)	(c)	(d)	(e)
		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
Common Stock (Continued)				
ING Groep NV		1,535	32,305	42,980
Insmid Inc		620	65,600	107,905
Intel Corp		989	39,181	36,494
InterContinental Hotels Group PLC		318	41,501	44,784
International Business Machines Corp		342	84,118	101,304
International Business Machines Corp		256	80,019	75,830
Intuit Inc		74	35,841	49,019
Intuitive Surgical Inc		38	21,499	21,522
Jack Henry & Associates Inc		863	150,928	157,480
James Hardie Industries PLC Com		2,250	61,468	46,688
Jazz Pharmaceuticals PLC		210	35,153	35,700
JBT Marel Corp		766	105,818	115,413
Johnson & Johnson		341	65,141	70,570
Johnson & Johnson		1,307	275,189	270,484
JPMorgan Chase & Co		882	276,813	284,198
Kadant Inc		196	71,082	55,864
Karman Holdings Inc		579	37,860	42,365
KDDI Corp		7,849	131,530	135,709
Koninklijke KPN NV		12,100	56,534	57,233
L3Harris Technologies Inc		562	138,071	164,986
Las Vegas Sands Corp		1,091	72,787	71,013
LCI Industries Com		726	88,804	88,093
Legrand SA		1,807	54,599	53,578
Linde PLC		455	203,919	194,007
LKQ Corp		1,756	88,161	53,031
London Stock Exchange Group PLC		4,391	164,765	134,233
Lowe's Cos Inc		312	78,237	75,242
LVMH Moet Hennessy Louis Vuitton SE		1,138	131,845	171,622
Marathon Petroleum Corp		524	98,774	85,218
Masco Corp		1,674	107,296	106,232
Mastercard Inc		351	141,656	200,379
McDonald's CORP		106	32,242	32,397
McKesson Corp		47	32,672	38,554
MDU Resources Group Inc		6,557	128,267	127,993
Medtronic PLC		1,693	167,073	162,630
MercadoLibre Inc		16	38,381	32,228
Mercury Systems Inc		2,608	131,736	190,410
Merit Medical Systems Inc		2,119	168,051	186,769
Meta Platforms Inc		268	104,288	176,904
Meta Platforms Inc		86	55,772	56,768
Microsoft Corp		1,384	557,042	669,330

(Continued)

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Plan: 001

(a)	(b)	(c)	(d)	(e)
		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
Common Stock (Continued)				
Middleby Corp/The		806	117,365	119,828
Mitsubishi Electric Corp		1,970	79,834	114,260
Mizuho Financial Group Inc		17,588	124,151	128,744
Moog Inc		817	94,543	198,980
Morgan Stanley		724	131,268	128,532
MSA Safety Inc		695	115,653	111,297
MTU Aero Engines AG		180	38,361	37,517
Murphy Oil Corp		4,150	99,155	129,688
Natera Inc		345	55,206	79,036
National Grid PLC		2,019	144,352	156,170
NatWest Group PLC		15,435	209,236	270,113
nCino Inc		2,673	80,249	68,536
Nestle SA		997	102,303	98,484
Netflix Inc		541	50,617	50,724
Newmont Corp		802	79,045	80,080
NEXTracker INC		1,726	67,075	150,352
Northrop Grumman Corp		131	74,156	74,698
Nov Inc		5,302	74,910	82,870
Novanta Inc		1,013	145,160	120,537
Novo Nordisk A/S		1,363	114,367	69,349
NVIDIA Corp		4,836	446,368	901,914
Omnicom Group Inc		1,739	138,215	140,424
Oracle CORP		371	111,578	72,312
Packaging Corp of America		404	82,529	83,317
Palantir Technologies Inc		595	95,145	105,761
Palo Alto Networks Inc		104	18,675	19,157
Paylocity Holding Corp		597	116,956	91,043
Pebblebrook Hotel Trust		3,888	71,165	44,012
Performance Food Group Co		1,677	110,860	150,796
Permian Resources Corp		5,509	81,173	77,291
Pernod Ricard SA		4,756	100,806	81,565
Pfizer Inc		2,800	72,612	69,720
Philip Morris International Inc		454	74,789	72,822
Phillips 66		660	94,940	85,166
Pinnacle Financial Partners Inc/Reorg		1,118	104,734	106,668
Pool Corp		554	229,631	126,728
Popular Inc		1,129	92,125	140,583
Procore Technologies Inc		1,492	115,386	108,528
Q2 Holdings Inc		2,077	167,108	149,876
QIAGEN NV		1,261	59,065	56,707
Quanta Services Inc		89	22,508	37,563

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(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
Common Stock (Continued)				
RBC Bearings Inc	643	165,118	288,340	
Regal Rexnord Corp	617	86,055	86,577	
Reinsurance Group of America Inc	775	112,348	157,682	
RenaissanceRe Holdings Ltd	434	81,341	122,023	
Repligen Corp	1,276	237,617	209,085	
Rio Tinto PLC	1,405	100,904	112,442	
Robinhood Markets Inc	640	54,271	72,384	
Roblox Corp	459	60,277	37,193	
Roche Holding AG	5,196	214,373	267,958	
Rollins Inc	4,344	182,041	260,727	
RTX Corp	250	38,586	45,850	
Ryanair Holdings PLC	1,009	57,977	72,840	
Sanmina Corp	1,542	79,597	231,408	
Sanofi SA	2,834	142,265	137,336	
SAP SE	135	38,395	32,793	
Schneider Electric SE	3,912	201,803	214,904	
Schneider National Inc	3,585	86,597	95,110	
Scotts Miracle-Gro Co/The	869	84,485	50,706	
Sea Ltd	301	53,562	38,399	
Sealed Air Corp	2,315	95,458	95,910	
ServiceNow Inc	220	37,661	33,702	
Seven & i Holdings Co Ltd	3,061	41,043	44,109	
Shin-Etsu Chemical Co Ltd	3,584	59,104	55,552	
Shopify Inc	533	60,230	85,797	
Sika AG	1,751	52,734	35,773	
Simpson Manufacturing Co Inc	750	92,714	121,103	
SiteOne Landscape Supply Inc	983	151,609	122,442	
SLB Ltd	1,299	52,682	49,856	
Snap-on Inc	348	89,925	119,921	
Snowflake Inc	91	15,864	19,962	
SoFi Technologies Inc	2,032	47,477	53,198	
Sonoco Products Co	1,138	68,021	49,662	
Sony Group Corp	4,433	105,056	113,485	
SPS Commerce Inc	657	80,225	58,558	
SPX Technologies Inc Com	726	106,935	145,244	
STAG Industrial Inc	2,608	99,999	95,870	
Stevanato Group SpA	6,641	152,913	133,617	
Stifel Financial Corp	1,341	102,162	167,920	
Suzuki Motor Corp	635	28,318	37,548	
Symrise AG	4,508	133,910	90,701	
Synopsys Inc	241	85,632	113,203	

(Continued)

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(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party		Investment Including	Cost	Current
		Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		
Common Stock (Continued)				
Taiwan Semiconductor Manufacturing Co Ltd		219	49,144	66,552
Taiwan Semiconductor Manufacturing Co Ltd		794	85,111	241,289
TE Connectivity PLC		324	79,539	73,713
Techtronic Industries Co Ltd		1,207	67,760	69,499
Tesla Inc		582	204,176	261,737
Texas Instruments Inc		561	100,544	97,328
Thales SA		670	39,686	36,200
Thermo Fisher Scientific Inc		215	103,870	124,582
Timken Co/The		888	68,331	74,707
Tokyo Electron Ltd		632	67,991	70,215
Toronto-Dominion Bank/The		1,428	123,721	134,518
TotalEnergies SE		2,386	145,575	156,092
Toyota Motor Corp		360	66,222	77,062
Trane Technologies PLC		49	16,700	19,071
TriNet Group Inc		516	44,427	30,511
Truist Financial Corp		1,079	53,732	53,098
Tyler Technologies Inc		386	185,326	175,225
Uber Technologies Inc		212	17,717	17,323
UBS Group AG		4,470	156,596	207,006
UMB Financial Corp		882	79,035	101,465
United Bankshares Inc/WV		3,192	106,047	122,573
UnitedHealth Group INC		433	144,715	142,938
Veralto Corp		420	41,500	41,908
Visa Inc		79	26,869	27,706
Vistra Corp		114	22,965	18,392
Vornado Realty Trust		4,311	119,603	143,470
Voya Financial Inc		1,150	84,588	85,664
Walmart Inc		1,011	88,835	112,636
Walt Disney Co/The		620	59,304	70,537
Watsco Inc		454	155,760	152,975
Webster Financial Corp		1,291	65,695	81,256
WesBanco Inc		2,975	97,248	98,889
West Pharmaceutical Services Inc		473	137,249	87,962
Western Digital Corp		208	36,066	35,832
WEX Inc		541	96,455	80,598
Weyerhaeuser Co		3,358	79,181	79,551
Workiva Inc		969	102,175	83,576
Total Common Stock			\$ 30,231,814	\$ 33,698,557

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(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
Mutual Funds, Money Market and Exchange Traded Funds				
Conestoga Small Cap Fund	6,827	\$ 400,778	\$ 459,178	
DFA Investment Grade Portfolio	35,222	400,000	358,207	
DFA Investment Grade Portfolio	209,807	2,173,415	2,133,739	
DFA US Core Equity 1 Portfolio	27,265	1,064,589	1,352,335	
DFA US Small Cap Portfolio	8,630	391,921	451,176	
Dodge & Cox International Stock Fund	120,432	1,466,175	1,982,312	
Dodge & Cox Stock Fund	224,973	2,784,956	3,732,301	
Emerging Markets Core Equity 2 Portfolio	21,679	442,352	630,419	
Federated Hermes Government Obligations Fund	1,351,377	1,351,377	1,351,377	
Federated Hermes Government Obligations Fund	482,597	482,597	482,597	
Federated Hermes Government Obligations Fund	5,629,726	5,629,726	5,629,726	
Federated Hermes Government Obligations Fund	109,701	109,701	109,701	
Federated Hermes Government Obligations Fund	231,385	231,385	231,385	
Federated Hermes Government Obligations Fund	154,519	154,519	154,519	
Federated Hermes Government Obligations Fund	323,516	323,516	323,516	
Federated Hermes Government Obligations Fund	116,829	116,829	116,829	
Federated Hermes Government Obligations Fund	123,196	123,196	123,196	
Federated Hermes Government Obligations Fund	9,218	9,218	9,218	
Federated Hermes Government Obligations Fund	37,168	37,168	37,168	
Federated Hermes Government Obligations Fund	165,070	165,070	165,070	
Federated Hermes Government Obligations Fund	16,569	16,569	16,569	
Federated Hermes Short-Intermediate Government Fund	56,979	592,714	558,960	
Federated Hermes Short-Intermediate Government Fund	72,243	703,661	708,702	
Federated High Yield Trust	121,297	793,606	789,644	
Fidelity Advisor Capital & Income Fund	17,563	189,585	206,370	
Fidelity Advisor International Capital Appreciation Fund	52,223	1,686,448	1,879,502	
Fidelity Contrafund	69,256	1,068,445	1,690,551	
Franklin Small Cap Value Fund	6,145	369,606	371,529	
GQG Partners Emerging Markets Equity Fund	205,104	3,285,014	3,650,847	
Harbor Capital Appreciation Fund	5,365	489,616	628,889	
iShares Core S&P Small-Cap ETF	965	104,528	115,974	
MFS Mid Cap Value Fund	22,990	739,145	718,422	
PIMCO Total Return Fund	17,016	166,368	174,725	
PIMCO Total Return Fund	74,692	761,169	681,370	
Vanguard 500 Index Fund	5,892	894,148	3,722,862	
Vanguard Dividend Growth Fund	21,317	709,949	700,269	
Vanguard FTSE Emerging Markets ETF	12,982	541,482	697,912	
Vanguard Growth Index Fund	13,020	1,053,463	3,269,769	
Vanguard Intermediate-Term Bond Index Fund	28,742	338,753	303,514	
Vanguard Intermediate-Term Bond Index Fund	202,103	2,175,984	2,134,209	

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(a)	(b)	(c)	(d)	(e)
		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
Mutual Funds, Money Market and Exchange Traded Funds (Continued)				
Vanguard Long-Term Treasury Fund		13,967	115,125	111,457
Vanguard Long-Term Treasury Fund		237,206	1,925,441	1,838,240
Vanguard Mid-Cap Growth Index Fund/Open-end		5,635	567,100	677,121
Vanguard Mid-Cap Index Fund		1,307	389,982	469,853
Vanguard Mid-Cap Value Index Fund/Open-end fund		5,286	417,301	485,513
Vanguard S&P 500 ETF		20,305	8,462,904	12,733,875
Vanguard Short-Term Bond Index Fund		37,506	396,691	387,812
Vanguard Short-Term Bond Index Fund		68,357	726,872	706,814
Vanguard Small-Cap Growth Index Fund		5,669	514,763	601,580
Vanguard Small-Cap Index Fund		5,480	498,726	677,238
Vanguard Small-Cap Value Index Fund		10,781	862,868	981,330
Vanguard Strategic Equity Fund		12,854	449,764	482,142
Vanguard Value Index Fund		23,342	876,300	1,739,203
Total Mutual Funds, Money Market and Exchange Traded Funds			<u>\$ 50,742,578</u>	<u>\$ 64,746,736</u>
Total Assets Held at End of Year				<u>\$ 139,694,767</u>

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Identity of Issue, Borrower, Lessor, or Similar Party	Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
Certificates of Deposit				
Synchrony Bank .9% 27 Aug 2026	\$ 250,000	\$ 250,000	\$ 245,825	
UBS Bank USA .9% 14 Jul 2026	250,000	250,000	246,370	
Total Certificates of Deposit		\$ 500,000	\$ 492,195	
Corporate Bonds and Notes				
Accenture Capital Inc 4.5% 04 Oct 2034	\$ 173,000	\$ 172,267	\$ 170,915	
Air Lease Corp 1.875% 15 Aug 2026	22,000	20,297	21,675	
Alphabet Inc 4.7% 15 Nov 2035	277,000	276,623	277,069	
Amgen Inc 2.45% 21 Feb 2030	177,000	149,955	165,074	
Aon North America Inc 5.15% 01 Mar 2029	23,000	23,077	23,672	
Astrazeneca Finance LLC 2.25% 28 May 2031	100,000	83,656	90,935	
AT&T Inc 1.7% 25 Mar 2026	311,000	283,689	309,428	
AT&T Inc 2.25% 01 Feb 2032	101,000	79,513	88,703	
BA Credit Card Trust BACCT 2024-A1 A 4.93% 15 May 2029	45,000	45,573	45,705	
Bank of America Corp Variable 1.658% 11/03/2027	682,000	616,812	678,801	
Bank of America Corp Variable 3.824% 20 Jan 2028	39,000	40,567	38,906	
Bank of America Corp Variable 3.97% 05 Mar 2029	37,000	36,099	36,940	
Bank of New York Mellon Corp/The Variable 3.75%	16,000	14,456	15,762	
Bank of Nova Scotia/The Variable 4.932% 14 Feb 2029	18,000	18,000	18,346	
BANK5 Trust 2025-5YR13 BANK5 2025-5YR13 A3 5.753% 15 Jan 2058	16,000	16,480	16,774	
BBCMS Mortgage Trust 2025-5C33 BBCMS 2025-5C33 A4 5.839% 15 Mar 2058	55,000	57,499	57,903	
BBCMS Mortgage Trust 2025-5C34 BBCMS 2025-5C34 A3 5.659% 15 May 2058	48,000	50,276	50,254	
BBCMS Mortgage Trust 2025-5C36 BBCMS 2025-5C36 A3 5.517% 15 Aug 2058	22,000	22,885	22,949	
Benchmark 2025-V13 Mortgage Trust BMARK 2025-V13 A4 Var 15 Feb 2058	15,000	15,450	15,755	
Benchmark 2025-V15 Mortgage Trust BMARK 2025-V15 A3 5.80466% 15 Jun 2058	47,000	49,398	49,498	
Benchmark Mortgage Trust 6.189% 15 Jul 2057	35,000	36,842	36,959	
BlackRock Inc 2.1% 25 Feb 2032	207,000	166,595	182,989	
BMO 2024-5C4 Mortgage Trust BMO 2024-5C4 A3 Var 15 May 2057	44,000	46,231	46,683	
Boeing Co/The 5.15% 01 May 2030	29,000	29,105	29,827	
BP Cap Markets America 5.227% 17 Nov 2034	174,000	173,379	179,893	
BP Capital Markets America Inc 4.97% 17 Oct 2029	177,000	177,456	182,256	
Broadcom Inc 4.35% 15 Feb 2030	30,000	29,990	30,196	
Canadian Imperial Bank of Commerce Variable 4.58% 08 Sep 2031	23,000	23,000	23,175	
Capital One Financial Corp Variable 5.817% 01 Feb 2034	38,000	37,877	39,772	
Capital One Financial Corp Variable 6.312% 08 Jun 2029	35,000	34,306	36,731	

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Corporate Bonds and Notes (Continued)				
Capital One Multi-Asset Execution Trust COMET 2024-A1				
A 3.92% 15 Sep 2029	55,000	54,989	55,154	
CBRE Services Inc 4.9% 15 Jan 2033	10,000	10,044	10,048	
Centene Corp 4.625% 15 Dec 2029	23,000	22,357	22,309	
Charles Schwab Corp/The Variable 4%	24,000	21,720	23,853	
Chevron USA Inc 4.687% 15 Apr 2030	129,000	129,072	132,085	
Chevron USA Inc 4.819% 15 Apr 2032	84,000	84,058	86,485	
Chevron USA Inc 4.98% 15 Apr 2035	192,000	192,194	197,114	
Citigroup Inc Variable 2.52% 03 Nov 2032	237,000	189,474	212,328	
Citigroup Inc Variable 3.07% 24 Feb 2028	40,000	36,500	39,542	
Citigroup Inc Variable 3.98% 20 Mar 2030	21,000	18,911	20,810	
Citigroup Inc Variable 5.174% 13 Feb 2030	40,000	40,156	41,046	
Citigroup Inc Variable 6.174% 25 May 2034	28,000	28,520	29,736	
CNH Industrial Capital LLC 1.45% 15 Jul 2026	17,000	16,981	16,749	
CNO Financial Group Inc 6.45% 15 Jun 2034	11,000	10,963	11,656	
Comcast Corp 1.95% 15 Jan 2031	72,000	58,167	64,179	
Comcast Corp 5.3% 01 Jun 2034	99,000	98,724	102,027	
ConocoPhillips Co 4.7% 15 Jan 2030	142,000	141,956	144,773	
Copt Defense Prop LP 4.5% 15 Oct 2030	22,000	21,882	21,893	
COPT Defense Properties LP 2.75% 15 Apr 2031	18,000	17,509	16,435	
Dell International LLC / EMC Corp 4.9% 01 Oct 2026	11,000	10,920	11,051	
Digital Realty Trust LP 5.55% 15 Jan 2028	29,000	29,704	29,796	
Dominion Energy Inc 4.35% 15 Aug 2032	13,000	12,767	12,765	
DTE Energy Co 5.2% 01 Apr 2030	11,000	11,416	11,350	
Duke Energy Corp 3.4% 15 Jun 2029	29,000	27,871	28,335	
Duke Energy Corp New Sr Gbl Nt 5.75% 15 Sep 2033	28,000	28,224	29,695	
Elevance Health Inc 5% 15 Jan 2036	207,000	206,209	205,750	
Eli Lilly & Co 4.9% 15 Oct 2035	295,000	294,755	300,701	
Energy Transfer LP 6.4% 01 Dec 2030	22,000	23,018	23,787	
Entergy Corp 2.4% 15 Jun 2031	14,000	12,573	12,588	
EPR Properties 3.75% 15 Aug 2029	19,000	19,139	18,417	
EPR Properties 4.75% 15 Nov 2030	20,000	19,760	19,869	
Equifax Inc 5.1% 15 Dec 2027	14,000	13,754	14,267	
Expand Energy Corp 4.75% 01 Feb 2032	12,000	11,565	11,838	
Extra Space Storage LP 4.95% 15 Jan 2033	17,000	16,956	17,202	
First-Citizens Bank & Trust Co 6.125% 09 Mar 2028	25,000	29,813	25,918	
Ford Credit Floorplan Master Owner Trust A FORDF 2025-2				
A1 4.06% 15 Sep 2030	40,000	39,995	40,118	
GM Financial Consumer Automobile Receivables Trust 2024-1				
GMCAR 2024-1 A3 4.85% 18 Dec 2028	40,000	33,029	33,361	
Goldman Sachs Group Inc/The Variable 1.431% 09/03/2027	193,000	173,259	192,014	

(Continued)

True Companies Employees' Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets Held at End of Year

December 31, 2025

EIN: 83-0171045

Plan: 001

(a)	(b)	(c)	(d)	(e)
		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
Corporate Bonds and Notes (Continued)				
Goldman Sachs Group Inc/The Variable 1.948% 21 Oct 2027		44,000	39,459	43,256
Goldman Sachs Group Inc/The Variable 3.102% 24 Feb 2033		33,000	29,787	30,401
Goldman Sachs Group Inc/The Variable 3.814% 23 Apr 2029		40,000	37,700	39,766
HCA Inc 3.375% 15 Mar 2029		13,000	12,467	12,665
HCA Inc 5.875% 01 Feb 2029		11,000	11,208	11,468
Hewlett Packard Enterprise Co 4.55% 15 Oct 2029		33,000	32,900	33,190
Huntington Bancshares Inc/OH Variable 6.141% 18 Nov 2039		21,000	21,224	21,883
JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings 3.625% 15 Jan 2032		18,000	16,154	16,844
Johnson & Johnson 4.7% 01 Mar 2030		86,000	85,876	88,679
JPMCC Commercial Mortgage Securities Trust 2017-JP5 JPMCC 2017-JP5 ASB 3.5489% 15 Mar 2050		60,000	14,052	17,555
JPMorgan Chase & Co Variable 1.47% 22 Sep 2027		101,000	89,208	99,157
JPMorgan Chase & Co Variable 1.578% 22 Apr 2027		145,000	130,350	143,913
JPMorgan Chase & Co Variable 2.545% 08 Nov 2032		118,000	95,587	106,483
JPMorgan Chase & Co Variable 3.54% 01 May 2028		21,000	19,980	20,882
JPMorgan Chase & Co Variable 5.012% 23 Jan 2030		16,000	16,376	16,395
Kite Realty Group LP 5.2% 15 Aug 2032		17,000	17,512	17,387
Kyndryl Holdings Inc 3.15% 15 Oct 2031		15,000	12,329	13,691
Lockheed Martin Corp 5% 15 Aug 2035		429,000	427,983	437,774
LPL Holdings Inc 5.2% 15 Mar 2030		20,000	19,971	20,467
LPL Holdings Inc 5.7% 20 May 2027		14,000	14,037	14,268
M&T Bank Corp Variable 5.4% 30 Jul 2035		25,000	25,093	25,247
Merck & Co Inc 4.75% 04 Dec 2035		179,000	178,436	178,769
Merck & Co Inc 4.95% 15 Sep 2035		327,000	327,027	332,085
Meta Platforms Inc 4.2% 15 Nov 2030		74,000	73,937	74,156
Meta Platforms Inc 5.625% 15 Nov 2055		384,000	383,194	368,552
Morgan Stanley Variable 1.593% 04/05/2027		218,000	195,613	216,103
Morgan Stanley Variable 4.356% 22 Oct 2031		158,000	157,955	157,482
NextEra Energy Capital Holdings Inc 4.9% 15 Mar 2029		29,000	29,213	29,742
Oracle Corp 1.65% 25 Mar 2026		145,000	131,303	144,086
Oracle Corp 2.3% 25 Mar 2028		14,000	12,718	13,354
Oracle Corp 4.8% 26 Sep 2032		18,000	17,994	17,464
Philip Morris International Inc 4.75% 01 Nov 2031		188,000	185,381	192,120
Philip Morris International INC 5.75% 17 Nov 2032		370,000	376,325	395,430
Plains All American Pipeline LP / PAA Finance Corp 5.6% 15 Jan 2036		9,000	9,047	9,104
PNC Financial Services Group Inc/The Variable 3.4%		18,000	16,096	17,646
President and Fellows of Harvard College 4.609% 15 Feb 2035		206,000	205,204	207,195
Primerica Inc 2.8% 19 Nov 2031		28,000	27,874	25,413
Prudential Financial Inc Variable 5.7% 15 Sep 2048		15,000	17,706	15,151
Quanta Services Inc 4.5% 15 Jan 2031		24,000	23,935	24,042

(Continued)

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December 31, 2025

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Identity of Issue, Borrower, Lessor, or Similar Party	Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
Corporate Bonds and Notes (Continued)				
Radian Group Inc 6.2% 15 May 2029	18,000	18,254	18,880	
Sempra 5.5% 01 Aug 2033	12,000	12,522	12,557	
Shell Finance US Inc 4.75% 06 Jan 2036	266,000	265,544	266,142	
Southern Co/The 5.2% 15 Jun 2033	12,000	12,332	12,347	
Southern Co/The 5.7% 15 Mar 2034	23,000	22,931	24,251	
Southern Power Co 4.25% 01 Oct 2030	11,000	10,979	10,979	
Southwest Airlines Co 4.375% 15 Nov 2028	20,000	19,990	20,042	
State Street Corp Variable 6.45%	15,000	15,000	15,540	
Sumisho Air Lease Corp 5.2% 15 Jul 2031	27,000	26,859	27,469	
Targa Resources Corp 4.35% 15 Jan 2029	8,000	7,995	8,022	
T-Mobile USA INC 3.75% 15 Apr 2027	20,000	19,328	19,937	
T-Mobile USA Inc 4.625% 15 Jan 2033	247,000	246,691	245,528	
Truist Financial Corp Variable 7.161% 30 Oct 2029	32,000	34,004	34,521	
Unitedhealth Group Inc 5.15% 15 Jul 2034	232,000	232,312	238,053	
US Bancorp Variable 2.677% 27 Jan 2033	676,000	560,519	609,624	
US Bancorp Variable 3.7%	16,000	14,485	15,614	
Utah Acquisition Sub Inc 3.95% 15 Jun 2026	16,000	17,716	15,964	
Verizon Communications Inc 1.75% 20 Jan 2031	648,000	508,281	655,731	
Verizon Communications Inc 4.329% 21 Sep 2028	18,000	18,108	18,148	
Verizon Communications Inc 4.75% 15 Jan 2033	21,000	20,974	20,984	
Verizon Master Trust 4.62% 20 Nov 2030	45,000	45,026	45,659	
Verizon Master Trust VZMT 2024-3 A1A 5.34% 22 Apr 2030	70,000	69,985	71,365	
Viatis Inc 2.7% 22 Jun 2030	33,000	28,312	30,165	
VMware LLC 3.9% 21 Aug 2027	37,000	41,478	37,013	
Wells Fargo & Co Variable 2.393% 02 Jun 2028	26,000	27,027	25,407	
Wells Fargo & Co Variable 4.808% 25 Jul 2028	29,000	28,629	29,325	
Wells Fargo & Co Variable 5.574% 25 Jul 2029	34,000	34,248	35,220	
Wells Fargo Commercial Mortgage Trust 2025-C64				
WFCM 2025-C64 A5 5.645% 15 Feb 2058	33,000	33,990	34,829	
WF Card Issuance Trust WFCIT 2025-A1 A 4.34% 15 May 2030	55,000	55,539	55,730	
Willis North America Inc 4.55% 15 Mar 2031	24,000	23,962	24,030	
Wolters Kluwer NV	367	59,072	38,007	
Total Corporate Bonds and Notes		<u>\$ 11,106,560</u>	<u>\$ 11,636,937</u>	

United States Government, Agency and Sponsored Entity Securities

Fannie Mae Pool FN BQ4410 2.5% 01 Jan 2051	\$ 18,000	\$ 10,130	\$ 9,772
Fannie Mae Pool FN CB1867 2.5% 01 Oct 2051	581,000	372,350	381,386
Fannie Mae Pool FN CB6475 5% 01 Jun 2053	95,000	80,795	82,685
Fannie Mae Pool FN FA1633 5.5% 01 Dec 2054	44,000	39,384	40,126

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Identity of Issue, Borrower, Lessor, or Similar Party			Cost	Current Value
United States Government, Agency and Sponsored Entity Securities (Continued)				
Fannie Mae Pool FN FM7599 3.5% 01 Jan 2051		361,000	134,755	120,119
Fannie Mae Pool FN FM8122 3.5% 01 Jun 2049		349,000	105,948	151,052
Fannie Mae Pool FN FS0957 3% 01 Mar 2052		28,000	17,741	18,954
Fannie Mae Pool FN FS2805 2.5% 01 Sep 2052		33,000	22,187	22,823
Fannie Mae Pool FN FS6668 5.5% 01 Dec 2053		30,000	25,878	26,423
Fannie Mae Pool FN FS6866 5% 01 Oct 2053		45,000	40,170	40,877
Fannie Mae Pool FN FS9582 4.5% 01 Feb 2053		67,000	60,814	60,627
Fannie Mae Pool FN FS9853 5.5% 01 Nov 2054		25,000	23,369	23,987
Fannie Mae Pool FN MA3802 3% 01 Oct 2049		2,446,000	55,473	330,068
Fannie Mae Pool FN MA4326 2.5% 01 May 2051		196,000	121,503	107,798
Fannie Mae Pool FN MA4356 2.5% 01 Jun 2051		21,000	11,686	12,085
Fannie Mae Pool FN MA4512 2.5% 01 Jan 2052		177,000	107,954	113,977
Fannie Mae Pool FN MA4579 3% 01 Apr 2052		12,000	8,406	8,250
Fannie Mae Pool FN MA4580 3.5% 01 Apr 2052		108,000	83,150	73,564
Fannie Mae Pool FN MA4583 2.5% 01 Apr 2037		994,000	578,357	599,734
Fannie Mae Pool FN MA4600 3.5% 01 May 2052		167,000	122,116	119,009
Fannie Mae Pool FN MA4603 2.5% 01 May 2037		679,000	405,309	419,839
Fannie Mae Pool FN MA4604 3% 01 May 2037		1,127,000	619,426	662,518
Fannie Mae Pool FN MA4626 4% 01 Jun 2052		116,000	88,773	85,564
Fannie Mae Pool FN MA4629 3% 01 Jun 2037		951,236	550,341	580,929
Fannie Mae Pool FN MA4653 3% 01 Jul 2052		123,000	86,977	89,990
Fannie Mae Pool FN MA4700 4% 01 Aug 2052		69,000	51,500	52,419
Fannie Mae Pool FN MA4701 4.5% 01 Aug 2052		189,000	146,569	142,925
Fannie Mae Pool FN MA4732 4% 01 Sep 2052		2,000	1,520	1,526
Fannie Mae Pool FN MA4737 5% 01 Aug 2052		167,000	130,422	119,599
Fannie Mae Pool FN MA4840 4.5% 01 Dec 2052		23,000	17,819	18,412
Fannie Mae Pool FN MA4918 5% 01 Feb 2053		18,000	14,118	14,135
Fannie Mae Pool FN MA4919 5.5% 01 Feb 2053		141,000	103,255	103,049
Fannie Mae Pool FN MA4920 6% 01 Feb 2053		100,000	62,049	62,344
Fannie Mae Pool FN MA5010 5.5% 01 May 2053		2,000	1,524	1,526
Fannie Mae Pool FN MA5108 6% 01 Aug 2053		21,000	14,464	14,795
Fannie Mae Pool FN MA5109 6.5% 01 Aug 2053		21,000	12,631	12,708
Fannie Mae Pool FN MA5110 5% 01 Aug 2038		23,000	13,958	14,137
Fannie Mae Pool FN MA5111 5.5% 01 Aug 2038		23,000	12,556	12,731
Fannie Mae Pool FN MA5189 5% 01 Nov 2053		75,000	65,260	66,078
Fannie Mae Pool FN MA5215 5.5% 01 Dec 2053		65,000	52,887	53,855
Fannie Mae Pool FN MA5215 5.5% 01 Dec 2053		32,000	26,073	26,513
Fannie Mae Pool FN MA5245 5% 01 Jan 2054		50,000	43,387	44,612
Fannie Mae Pool FN MA5296 5.5% 01 Mar 2054		52,000	40,980	42,021
Fannie Mae Pool FN MA5325 6% 01 Apr 2039		19,000	11,357	11,300
(Continued)				

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Identity of Issue, Borrower, Lessor, or Similar Party			Cost	Current Value
United States Government, Agency and Sponsored Entity Securities (Continued)				
Fannie Mae Pool FN MA5327 5% 01 Apr 2054		68,000	58,329	59,688
Fannie Mae Pool FN MA5351 4.5% 01 May 2054		47,000	40,372	42,220
Fannie Mae Pool FN MA5352 5% 01 May 2054		60,000	51,864	52,787
Fannie Mae Pool FN MA5352 5% 01 May 2054		36,000	30,479	31,672
Fannie Mae Pool FN MA5353 5.5% 01 May 2054		38,000	30,305	31,260
Fannie Mae Pool FN MA5355 6.5% 01 May 2054		8,000	4,698	4,817
Fannie Mae Pool FN MA5359 5% 01 May 2039		9,000	5,387	5,487
Fannie Mae Pool FN MA5360 5.5% 01 May 2039		9,000	5,074	5,204
Fannie Mae Pool FN MA5422 6.5% 01 Jul 2054		36,000	21,713	22,194
Fannie Mae Pool FN MA5425 5.5% 01 Jul 2039		20,000	11,509	11,692
Fannie Mae Pool FN MA5470 5.5% 01 Sep 2054		33,000	28,029	28,085
Fannie Mae Pool FN MA5476 5.5% 01 Sep 2039		121,000	75,857	76,121
Fannie Mae Pool FN MA5494 4% 01 Oct 2054		2,000	1,822	1,810
Fannie Mae Pool FN MA5507 5% 01 Oct 2039		1,000	745	735
Fannie Mae Pool FN MA5508 5.5% 01 Oct 2039		5,000	3,354	3,329
Fannie Mae Pool FN MA5529 4.5% 01 Nov 2054		6,000	5,502	5,489
Fannie Mae Pool FN MA5530 5% 01 Nov 2054		12,000	10,852	11,038
Fannie Mae Pool FN MA5530 5% 01 Nov 2054		7,000	6,445	6,439
Fannie Mae Pool FN MA5531 5.5% 01 Nov 2054		5,000	4,376	4,389
Fannie Mae Pool FN MA5532 6% 01 Nov 2054		4,000	3,182	3,185
Fannie Mae Pool FN MA5535 5% 01 Nov 2039		30,000	23,631	23,690
Fannie Mae Pool FN MA5537 6% 01 Nov 2039		58,000	38,399	38,649
Fannie Mae Pool FN MA5546 6.5% 01 Nov 2054		3,000	2,141	2,141
Fannie Mae Pool FN MA5587 6% 01 Jan 2055		3,000	2,448	2,478
Fannie Mae Pool FN MA5590 5% 01 Jan 2040		1,000	779	793
Fannie Mae Pool FN MA5591 5.5% 01 Jan 2040		8,000	5,792	5,890
Fannie Mae Pool FN MA5631 6.5% 01 Feb 2055		75,000	57,583	58,109
Fannie Mae Pool FN MA5632 6% 01 Feb 2040		57,000	38,607	39,029
Fannie Mae Pool FN MA5646 5.5% 01 Mar 2055		9,000	8,204	8,148
Fannie Mae Pool FN MA5698 4.5% 01 May 2055		4,000	3,675	3,753
Fannie Mae Pool FN MA5745 5% 01 Jun 2040		7,000	6,326	6,298
Fannie Mae Pool FN MA5747 6% 01 Jun 2040		19,000	16,282	16,344
Fannie Mae Pool FN MA5759 5% 01 Jul 2055		210,000	200,740	202,724
Fannie Mae Pool FN MA5760 5.5% 01 Jul 2055		14,000	13,240	13,411
Fannie Mae Pool FN MA5761 6% 01 Jul 2055		10,000	9,440	9,426
Fannie Mae Pool FN MA5789 4% 01 Aug 2055		8,000	7,542	7,447
Fannie Mae Pool FN MA5793 6% 01 Aug 2055		100,000	95,450	95,548
Fannie Mae Pool FN MA5801 5.5% 01 Aug 2040		15,000	13,594	13,489
Fannie Mae Pool FN MA5822 5.5% 01 Sep 2055		66,000	64,574	64,713
Fannie Mae Pool FN MA5824 6.5% 01 Sep 2055		25,000	24,496	24,263

(Continued)

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Identity of Issue, Borrower, Lessor, or Similar Party	Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
United States Government, Agency and Sponsored Entity Securities (Continued)				
Fannie Mae Pool FN MA5829 5% 01 Sep 2040	4,000	3,847	3,811	
Federal Farm Credit Banks Funding Corp .69% 02 Feb 2027	250,000	248,000	242,478	
Federal Farm Credit Banks Funding Corp .69% 06 Apr 2026	250,000	249,805	248,058	
Federal Farm Credit Banks Funding Corp .9% 18 May 2026	250,000	250,000	247,388	
Federal Farm Credit Banks Funding Corp 2.22% 10 Mar 2026	100,000	100,000	99,724	
Federal Farm Credit Banks Funding Corp 3.375% 27 Oct 2027	200,000	199,900	199,530	
Federal Farm Credit Banks Funding Corp 3.625% 16 Oct 2028	200,000	201,095	200,384	
Federal Farm Credit Banks Funding Corp 4.375% 08 Mar 2027	500,000	500,000	505,325	
Federal Farm Credit Banks Funding Corp 4.375% 08 Mar 2027	500,000	500,000	505,325	
Federal Home Loan Banks .9% 30 Sep 2026	250,000	250,000	245,075	
Federal Home Loan Banks 1% 27 Aug 2026	250,000	250,000	245,810	
Federal Home Loan Banks 1% 27 Nov 2026	250,000	250,000	244,285	
Federal Home Loan Banks 1% 27 Nov 2026	250,000	250,000	244,285	
Federal Home Loan Banks 1% 30 Jun 2026	250,000	250,000	246,805	
Federal Home Loan Banks 1% 30 Jun 2026	250,000	250,000	246,805	
Federal Home Loan Banks 1% 30 Mar 2026	500,000	500,000	496,790	
Federal Home Loan Banks 3% 29 Apr 2027	250,000	246,375	248,178	
Federal Home Loan Banks 3.04% 09 Jun 2027	100,000	99,280	99,426	
Federal Home Loan Banks 3.15% 20 May 2026	250,000	250,000	249,328	
Federal Home Loan Banks Step Cpn 1.5% 18 Feb 2026	250,000	247,250	249,280	
Federal Home Loan Banks Step Cpn 1.5% 18 Feb 2026	250,000	247,250	249,280	
Freddie Mac Multifamily Structured Pass Through Certificates				
FHMS K140 A2 2.25% 25 Jan 2032	12,000	10,122	10,758	
Freddie Mac Pool FR RA4542 2.5% 01 Feb 2051	135,000	71,561	73,698	
Freddie Mac Pool FR RA9475 5% 01 Jul 2053	25,000	21,689	22,309	
Freddie Mac Pool FR RQ0025 4.5% 01 Jul 2055	78,000	75,072	74,785	
Freddie Mac Pool FR RQ0076 5.5% 01 Dec 2055	16,000	16,102	16,137	
Freddie Mac Pool FR RR0004 6% 01 Jun 2040	2,000	1,531	1,520	
Freddie Mac Pool FR RR0026 5.5% 01 Sep 2040	43,000	40,377	40,125	
Freddie Mac Pool FR SB1215 6% 01 Jul 2039	4,000	2,317	2,347	
Freddie Mac Pool FR SD1966 4% 01 Nov 2052	14,000	10,150	10,647	
Freddie Mac Pool FR SD3977 5% 01 Apr 2053	45,000	38,297	38,937	
Freddie Mac Pool FR SD4977 5% 01 Nov 2053	36,000	30,120	31,318	
Freddie Mac Pool FR SD8206 3% 01 Apr 2052	123,000	80,119	85,228	
Freddie Mac Pool FR SD8207 3.5% 01 Apr 2052	108,000	83,477	75,043	
Freddie Mac Pool FR SD8215 4% 01 May 2052	98,000	75,480	70,192	
Freddie Mac Pool FR SD8219 2.5% 01 Jun 2052	1,000	645	695	
Freddie Mac Pool FR SD8262 2.5% 01 Sep 2052	21,000	15,037	15,060	
Freddie Mac Pool FR SD8265 4% 01 Nov 2052	10,000	7,808	7,863	
Freddie Mac Pool FR SD8342 5.5% 01 Jul 2053	60,000	47,663	48,222	

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United States Government, Agency and Sponsored Entity Securities (Continued)				
Freddie Mac Pool FR SD8382 5% 01 Dec 2053	80,000	67,366	70,987	
Freddie Mac Pool FR SD8394 5% 01 Jan 2054	35,000	30,324	31,010	
Freddie Mac Pool FR SL1562 3% 01 Oct 2053	10,000	8,614	8,518	
Freddie Mac Pool FR SL2621 2.5% 01 Jul 2052	28,000	23,620	23,330	
Ginnie Mae II Pool G2 MA7939 4% 20 Mar 2052	140,000	97,620	92,393	
Ginnie Mae II Pool G2 MA8046 4.5% 20 May 2052	142,000	106,550	102,822	
Ginnie Mae II Pool G2 MA8151 4.5% 20 Jul 2052	23,000	136,588	16,928	
Ginnie Mae II Pool G2 MA8948 5.5% 20 Jun 2053	69,000	50,711	51,509	
Ginnie Mae II Pool G2 MA8949 6% 20 Jun 2053	67,000	39,215	39,418	
Ginnie Mae II Pool G2 MA9017 5.5% 20 Jul 2053	12,000	8,792	9,012	
Ginnie Mae II Pool G2 MA9018 6% 20 Jul 2053	11,000	6,456	6,514	
Ginnie Mae II Pool G2 MA9241 5.5% 20 Oct 2053	2,000	1,467	1,521	
Ginnie Mae II Pool G2 MA9242 6% 20 Oct 2053	2,000	1,202	1,220	
Ginnie Mae II Pool G2 MA9603 4.5% 20 Apr 2054	36,000	32,110	33,225	
Ginnie Mae II Pool G2 MA9605 5.5% 20 Apr 2054	20,000	15,887	16,222	
Ginnie Mae II Pool G2 MA9606 6% 20 Apr 2054	22,000	13,769	13,800	
Ginnie Mae II Pool G2 MA9666 4.5% 20 May 2054	1,000	911	925	
Ginnie Mae II Pool G2 MA9669 6% 20 May 2054	1,000	720	718	
Ginnie Mae II Pool G2 MA9904 4.5% 20 Sep 2054	3,000	2,838	2,782	
Ginnie Mae II Pool G2 MA9963 4.5% 20 Oct 2054	1,000	912	917	
Ginnie Mae II Pool G2 MA9965 5.5% 20 Oct 2054	4,000	3,365	3,417	
Ginnie Mae II Pool G2 MA9966 6% 20 Oct 2054	6,000	4,151	4,161	
Ginnie Mae II Pool G2 MB0092 5.5% 20 Dec 2054	1,000	865	875	
Ginnie Mae II Pool G2 MB0093 6% 20 Dec 2054	3,000	2,176	2,178	
Ginnie Mae II Pool G2 MB0202 4% 20 Feb 2055	1,000	924	923	
Ginnie Mae II Pool G2 MB0205 5.5% 20 Feb 2055	1,000	861	859	
Ginnie Mae II Pool G2 MB0257 4.5% 20 Mar 2055	7,000	6,727	6,686	
Ginnie Mae II Pool G2 MB0309 6% 20 Apr 2055	42,000	38,665	38,887	
Ginnie Mae II Pool G2 MB0421 4% 20 Jun 2055	6,000	5,585	5,615	
Ginnie Mae II Pool G2 MB0422 4.5% 20 Jun 2055	9,000	8,606	8,667	
Ginnie Mae II Pool G2 MB0423 5% 20 Jun 2055	58,000	57,423	57,210	
Ginnie Mae II Pool G2 MB0424 5.5% 20 Jun 2055	7,000	6,936	6,956	
Ginnie Mae II Pool G2 MB0624 6% 20 Sep 2055	14,000	14,309	14,161	
United States Treasury Bill Zero 05 Mar 2026	51,000	50,559	50,689	
United States Treasury Inflation Indexed Bonds 1.875% 15 Jul 2035	58,000	59,286	58,651	
United States Treasury Note/Bond 1.375% 31 Dec 2028	39,000	35,456	36,616	
United States Treasury Note/Bond 2.875% 15 Aug 2028	500,000	484,922	491,975	
United States Treasury Note/Bond 3% 15 Aug 2052	254,000	195,992	181,917	
United States Treasury Note/Bond 3.25% 30 Jun 2029	200,000	197,900	197,718	
United States Treasury Note/Bond 3.5% 30 Apr 2028	200,000	199,000	199,968	

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Identity of Issue, Borrower, Lessor, or Similar Party				
United States Government, Agency and Sponsored Entity Securities (Continued)				
United States Treasury Note/Bond 3.5% 30 Apr 2028		500,000	497,500	499,920
United States Treasury Note/Bond 3.5% 30 Apr 2028		200,000	200,477	199,968
United States Treasury Note/Bond 3.5% 30 Nov 2030		977,000	967,841	967,152
United States Treasury Note/Bond 3.5% 30 Sep 2029		100,000	99,700	99,535
United States Treasury Note/Bond 3.5% 31 Jan 2028		500,000	496,800	500,100
United States Treasury Note/Bond 3.5% 31 Oct 2027		75,000	74,856	75,017
United States Treasury Note/Bond 3.5% 31 Oct 2027		358,000	357,464	358,082
United States Treasury Note/Bond 3.625% 15 Aug 2028		163,000	163,160	163,414
United States Treasury Note/Bond 3.625% 30 Sep 2030		59,000	59,016	58,772
United States Treasury Note/Bond 3.625% 30 Sep 2031		73,000	71,608	72,270
United States Treasury Note/Bond 3.625% 31 Aug 2029		20,000	20,141	19,997
United States Treasury Note/Bond 3.625% 31 Aug 2029		198,000	192,371	197,968
United States Treasury Note/Bond 3.625% 31 Aug 2030		192,000	191,365	191,318
United States Treasury Note/Bond 3.75% 15 May 2028		122,000	121,798	122,662
United States Treasury Note/Bond 3.75% 30 Apr 2027		100,000	100,500	100,313
United States Treasury Note/Bond 3.75% 31 Aug 2031		14,000	13,976	13,954
United States Treasury Note/Bond 3.75% 31 May 2030		190,000	187,597	190,467
United States Treasury Note/Bond 3.875% 15 Jul 2028		162,000	162,738	163,367
United States Treasury Note/Bond 3.875% 15 Oct 2027		500,000	499,844	503,340
United States Treasury Note/Bond 3.875% 30 Jun 2030		44,000	43,940	44,332
United States Treasury Note/Bond 3.875% 31 Jul 2030		174,000	175,555	175,284
United States Treasury Note/Bond 3.875% 31 Jul 2030		44,000	44,113	44,325
United States Treasury Note/Bond 4% 15 Feb 2034		312,000	308,176	311,027
United States Treasury Note/Bond 4% 15 Jan 2027		500,000	497,300	502,400
United States Treasury Note/Bond 4% 15 Nov 2035		890,000	880,908	877,211
United States Treasury Note/Bond 4% 29 Feb 2028		289,000	283,419	292,014
United States Treasury Note/Bond 4% 31 Mar 2030		336,000	337,954	340,277
United States Treasury Note/Bond 4% 31 May 2030		16,000	16,211	16,204
United States Treasury Note/Bond 4.125% 15 Nov 2027		208,000	208,283	210,373
United States Treasury Note/Bond 4.125% 29 Feb 2032		385,000	386,137	390,429
United States Treasury Note/Bond 4.125% 30 Nov 2029		122,000	121,890	124,107
United States Treasury Note/Bond 4.125% 30 Sep 2027		250,000	251,543	252,675
United States Treasury Note/Bond 4.125% 30 Sep 2027		250,000	251,543	252,675
United States Treasury Note/Bond 4.125% 31 Mar 2032		742,000	741,059	752,173
United States Treasury Note/Bond 4.125% 31 May 2032		149,000	148,561	150,956
United States Treasury Note/Bond 4.125% 31 Oct 2031		343,000	340,701	348,279
United States Treasury Note/Bond 4.25% 15 Aug 2035		267,000	270,014	268,920
United States Treasury Note/Bond 4.25% 15 Aug 2035		709,000	718,370	714,098
United States Treasury Note/Bond 4.25% 15 Aug 2054		426,000	415,607	385,164
United States Treasury Note/Bond 4.25% 15 Jan 2028		22,000	21,948	22,324

(Continued)

True Companies Employees' Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets Held at End of Year

December 31, 2025

EIN: 83-0171045

Plan: 001

(a)	(b)	(c)	(d)	(e)
		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
United States Government, Agency and Sponsored Entity Securities (Continued)				
United States Treasury Note/Bond 4.25% 15 Mar 2027		250,000	251,830	252,120
United States Treasury Note/Bond 4.25% 15 Mar 2027		250,000	251,830	252,120
United States Treasury Note/Bond 4.25% 15 May 2035		169,000	169,974	170,399
United States Treasury Note/Bond 4.25% 15 May 2035		1,283,000	1,273,983	1,293,623
United States Treasury Note/Bond 4.25% 31 Jan 2026		500,000	498,200	500,200
United States Treasury Note/Bond 4.625% 15 Feb 2035		149,000	154,601	154,663
United States Treasury Note/Bond 4.625% 15 Feb 2055		501,000	496,422	482,583
United States Treasury Note/Bond 4.625% 15 Jun 2027		324,000	328,886	329,178
United States Treasury Note/Bond 4.75% 15 Aug 2055		60,000	60,792	58,988
United States Treasury Note/Bond 4.75% 15 Feb 2045		249,000	248,890	247,735
United States Treasury Strip Principal Zero 15 Nov 2041		1,124,000	524,480	530,891
Total United States Government, Agency and Sponsored Entity Securities			<u>\$ 28,819,779</u>	<u>\$ 29,120,342</u>
Common Stock				
3M Co	\$	506	\$ 73,925	\$ 81,011
AAON Inc		1,096	112,543	83,570
Abbott Laboratories		324	42,040	40,594
AbbVie INC		246	48,736	56,209
Acuity Inc		455	95,237	163,818
Advanced Energy Industries Inc		1,023	98,451	214,186
Advanced Micro Devices Inc		276	69,963	59,108
AIA Group Ltd		1,928	77,626	79,106
Akamai Technologies Inc		875	75,609	76,344
Akzo Nobel NV		2,717	62,708	62,899
Albany International Corp		1,253	97,464	63,527
Alcoa Corp		762	35,867	40,493
Alcon AG		643	50,945	50,675
Alexandria Real Estate Equities Inc		749	107,139	36,656
Alibaba Group Holding Ltd		429	58,295	62,883
Alnylam Pharmaceuticals Inc		80	31,602	31,812
Alphabet Inc		1,285	210,044	403,233
Alphabet Inc		589	185,926	184,357
Amadeus IT Group SA		2,178	185,847	160,018
Amazon.com Inc		865	137,766	199,659
Amazon.com Inc		684	124,622	157,881
American International Group Inc		1,007	79,101	86,149
Amphenol Corp		404	33,599	54,597
Aon PLC		436	160,404	153,856
Aon PLC		137	50,229	48,345

(Continued)

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December 31, 2025

EIN: 83-0171045

Plan: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Investment Including	Cost	Current
		Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		
Common Stock (Continued)				
	Apple Inc	1,936	365,044	526,321
	Applied Materials Inc	683	182,614	175,524
	AppLovin Corp	96	37,154	64,687
	Assurant Inc	963	219,439	231,939
	AT&T Inc	2,192	53,616	54,449
	Atkore Inc	1,687	113,124	106,703
	Atlas Copco AB	4,596	76,898	82,314
	Atmos Energy Corp	750	87,628	125,723
	AutoZone Inc	6	21,308	20,349
	Avnet Inc	2,398	105,645	115,296
	Balchem Corp	1,131	162,961	173,450
	Banco Bradesco SA	19,095	57,017	63,586
	BANK 2024-BNK47 BANK 2024-BNK47 A5 5.716% 15 Jun 2057	38,000	39,292	40,311
	Bank of America Corp	3,706	146,381	203,830
	BANK5 2024-5YR8 BANK5 2024-5YR8 A3 5.884% 15 Aug 2057	56,000	58,104	58,648
	Barclays PLC	10,061	177,777	256,052
	Bath & Body Works Inc	2,067	73,447	41,505
	Beiersdorf AG	676	14,940	14,994
	Berkshire Hathaway Inc	53	27,451	26,640
	Berkshire Hathaway Inc	466	218,672	234,235
	Bio-Techne Corp	1,438	143,896	84,569
	BNP Paribas SA	3,330	146,504	157,842
	Booking Holdings Inc	12	52,547	64,264
	BorgWarner Inc	1,208	43,209	54,432
	Bright Horizons Family Solutions Inc	1,376	181,936	139,526
	Bristol-Myers Squibb Co	1,760	90,846	94,934
	British American Tobacco PLC	2,447	108,889	138,549
	Broadcom INC	1,012	242,606	350,253
	Burlington Stores Inc	202	55,150	58,348
	Cabot Corp	1,067	70,013	70,721
	Capital One Financial Corp	400	66,383	96,944
	Carlisle Cos Inc	133	44,336	42,541
	Carvana Co	133	46,755	56,129
	Casella Waste Systems Inc	3,362	276,261	329,274
	Caterpillar Inc	134	81,725	76,765
	CBRE Group Inc	1,340	141,573	215,459
	CCC Intelligent Solutions Holdings Inc	15,571	157,896	123,789
	Celestica Inc	102	20,786	30,152
	Charles River Laboratories International Inc	442	128,842	88,170
	Charles Schwab Corp/The	443	31,465	44,260
	Charles Schwab Corp/The	761	73,930	76,032

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Plan: 001

(a)	(b)	(c)	(d)	(e)
		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
Common Stock (Continued)				
Check Point Software Technologies Ltd		194	38,519	35,999
Cie Financiere Richemont SA		5,429	101,369	116,886
Cie Generale des Etablissements Michelin SCA		3,930	74,022	65,199
Ciena Corp		149	29,684	34,847
Cisco Systems Inc		3,002	237,984	231,244
Citigroup Inc		1,300	145,663	151,697
Clearwater Analytics Holdings Inc		5,533	103,722	133,456
Cloudflare Inc		308	60,231	60,722
CLP Holdings Ltd		4,487	37,692	40,428
CME Group Inc		138	37,148	37,685
Coca-Cola Co/The		567	39,330	39,639
CONMED Corp		892	73,283	36,215
Constellation Energy Corp		108	38,930	38,153
Construction Partners Inc		2,162	105,772	234,685
Coupang Inc		944	28,117	22,269
CRH PLC		921	115,843	114,941
Crowdstrike Holdings Inc		84	40,309	39,376
CSL Ltd		991	77,873	57,082
CSW Industrials Inc		683	167,746	200,481
CSX Corp		3,424	126,995	124,120
Daiichi Sankyo Co Ltd		3,891	79,800	82,645
Daikin Industries Ltd		7,189	81,872	91,660
Danaher Corp		248	57,292	56,772
Darden Restaurants Inc		447	70,576	82,257
Darling Ingredients Inc		2,489	130,182	89,604
Deere & Co		41	17,035	19,088
Delta Air Lines Inc		1,267	88,879	87,930
Descartes Systems Group Inc/The		2,285	184,097	200,303
Diamondback Energy Inc		542	85,864	81,479
Diamondback Energy Inc		974	103,174	146,421
Digi International Inc		3,376	80,775	146,147
Dolby Laboratories Inc		1,070	72,803	68,715
DoorDash Inc		127	23,495	28,763
Dover Corp		315	58,822	61,501
DR Horton Inc		194	24,734	27,942
DR Horton Inc		808	90,988	116,376
E.ON SE		2,241	39,485	42,445
Eagle Materials Inc		413	96,635	85,359
EastGroup Properties Inc		574	101,151	102,252
Eastman Chemical Co		723	76,450	46,149
Edwards Lifesciences Corp		620	52,166	52,855

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Schedule H, Line 4i – Schedule of Assets Held at End of Year

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EIN: 83-0171045

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(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party		Investment Including	Cost	Current
		Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		
Common Stock (Continued)				
Elevance Health Inc		263	93,257	92,195
Eli Lilly & Co		127	131,801	136,484
Emerson Electric Co		414	57,518	54,946
Eni SpA		3,928	123,918	149,028
Entegris Inc		1,015	112,306	85,514
EQT Corp		1,408	78,676	75,469
Erste Group Bank AG		1,002	45,734	60,360
Estee Lauder Cos Inc/The		942	102,862	98,646
EVI Industries Inc		4,135	70,052	101,886
Exponent Inc		2,373	239,300	164,829
Exxon Mobil Corp		2,080	248,603	250,307
FedEx Corp		191	44,543	55,172
Ferguson Enterprises Inc		219	35,245	48,756
First Horizon Corp		5,017	120,483	119,906
FirstCash Inc		806	78,430	128,460
Firstservice Corp		1,343	214,308	208,877
Flex Ltd		4,270	106,880	257,993
Freeport-McMoRan Inc		2,189	104,864	111,179
Fujitsu Ltd		5,916	142,102	161,270
GATX Corp		864	99,280	146,534
Gazprom PJSC		5,906	61,771	-
GE Aerospace Com		296	79,862	91,177
GE Vernova Inc		154	95,021	100,650
Gilead Sciences Inc		389	41,380	47,746
Gilead Sciences Inc		561	69,031	68,857
Glencore PLC		9,732	87,953	106,371
Goldman Sachs Group Inc/The		151	78,981	132,729
Goldman Sachs Group Inc/The		114	103,326	100,206
Graco Inc		1,995	157,614	163,530
Guidewire Software Inc		1,026	135,092	206,236
Haleon PLC		9,895	98,087	100,038
Hartford Insurance Group Inc/The		444	61,462	61,183
HDFC Bank LTD		5,438	203,516	198,705
HEICO Corp		765	114,096	193,109
Hims & Hers Health Inc		735	41,110	23,865
Hitachi Ltd		7,080	202,705	220,896
Honeywell International Inc		505	98,513	98,520
Howmet Aerospace Inc		204	39,112	41,824
Hubbell Inc		186	84,791	82,604
Humana Inc		326	86,758	83,498
Huntington Ingalls Industries Inc		386	83,082	131,267
(Continued)				

(Continued)

True Companies Employees' Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets Held at End of Year

December 31, 2025

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(a)	(b)	(c)	(d)	(e)
		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
Common Stock (Continued)				
ING Groep NV		1,535	32,305	42,980
Insmid Inc		620	65,600	107,905
Intel Corp		989	39,181	36,494
InterContinental Hotels Group PLC		318	41,501	44,784
International Business Machines Corp		342	84,118	101,304
International Business Machines Corp		256	80,019	75,830
Intuit Inc		74	35,841	49,019
Intuitive Surgical Inc		38	21,499	21,522
Jack Henry & Associates Inc		863	150,928	157,480
James Hardie Industries PLC Com		2,250	61,468	46,688
Jazz Pharmaceuticals PLC		210	35,153	35,700
JBT Marel Corp		766	105,818	115,413
Johnson & Johnson		341	65,141	70,570
Johnson & Johnson		1,307	275,189	270,484
JPMorgan Chase & Co		882	276,813	284,198
Kadant Inc		196	71,082	55,864
Karman Holdings Inc		579	37,860	42,365
KDDI Corp		7,849	131,530	135,709
Koninklijke KPN NV		12,100	56,534	57,233
L3Harris Technologies Inc		562	138,071	164,986
Las Vegas Sands Corp		1,091	72,787	71,013
LCI Industries Com		726	88,804	88,093
Legrand SA		1,807	54,599	53,578
Linde PLC		455	203,919	194,007
LKQ Corp		1,756	88,161	53,031
London Stock Exchange Group PLC		4,391	164,765	134,233
Lowe's Cos Inc		312	78,237	75,242
LVMH Moet Hennessy Louis Vuitton SE		1,138	131,845	171,622
Marathon Petroleum Corp		524	98,774	85,218
Masco Corp		1,674	107,296	106,232
Mastercard Inc		351	141,656	200,379
McDonald's CORP		106	32,242	32,397
McKesson Corp		47	32,672	38,554
MDU Resources Group Inc		6,557	128,267	127,993
Medtronic PLC		1,693	167,073	162,630
MercadoLibre Inc		16	38,381	32,228
Mercury Systems Inc		2,608	131,736	190,410
Merit Medical Systems Inc		2,119	168,051	186,769
Meta Platforms Inc		268	104,288	176,904
Meta Platforms Inc		86	55,772	56,768
Microsoft Corp		1,384	557,042	669,330

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(a)	(b)	(c)	(d)	(e)
		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
Common Stock (Continued)				
Middleby Corp/The		806	117,365	119,828
Mitsubishi Electric Corp		1,970	79,834	114,260
Mizuho Financial Group Inc		17,588	124,151	128,744
Moog Inc		817	94,543	198,980
Morgan Stanley		724	131,268	128,532
MSA Safety Inc		695	115,653	111,297
MTU Aero Engines AG		180	38,361	37,517
Murphy Oil Corp		4,150	99,155	129,688
Natera Inc		345	55,206	79,036
National Grid PLC		2,019	144,352	156,170
NatWest Group PLC		15,435	209,236	270,113
nCino Inc		2,673	80,249	68,536
Nestle SA		997	102,303	98,484
Netflix Inc		541	50,617	50,724
Newmont Corp		802	79,045	80,080
NEXTracker INC		1,726	67,075	150,352
Northrop Grumman Corp		131	74,156	74,698
Nov Inc		5,302	74,910	82,870
Novanta Inc		1,013	145,160	120,537
Novo Nordisk A/S		1,363	114,367	69,349
NVIDIA Corp		4,836	446,368	901,914
Omnicom Group Inc		1,739	138,215	140,424
Oracle CORP		371	111,578	72,312
Packaging Corp of America		404	82,529	83,317
Palantir Technologies Inc		595	95,145	105,761
Palo Alto Networks Inc		104	18,675	19,157
Paylocity Holding Corp		597	116,956	91,043
Pebblebrook Hotel Trust		3,888	71,165	44,012
Performance Food Group Co		1,677	110,860	150,796
Permian Resources Corp		5,509	81,173	77,291
Pernod Ricard SA		4,756	100,806	81,565
Pfizer Inc		2,800	72,612	69,720
Philip Morris International Inc		454	74,789	72,822
Phillips 66		660	94,940	85,166
Pinnacle Financial Partners Inc/Reorg		1,118	104,734	106,668
Pool Corp		554	229,631	126,728
Popular Inc		1,129	92,125	140,583
Procore Technologies Inc		1,492	115,386	108,528
Q2 Holdings Inc		2,077	167,108	149,876
QIAGEN NV		1,261	59,065	56,707
Quanta Services Inc		89	22,508	37,563

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		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
Common Stock (Continued)				
		643	165,118	288,340
RBC Bearings Inc		617	86,055	86,577
Regal Rexnord Corp		775	112,348	157,682
Reinsurance Group of America Inc		434	81,341	122,023
RenaissanceRe Holdings Ltd		1,276	237,617	209,085
Repligen Corp		1,405	100,904	112,442
Rio Tinto PLC		640	54,271	72,384
Robinhood Markets Inc		459	60,277	37,193
Roblox Corp		5,196	214,373	267,958
Roche Holding AG		4,344	182,041	260,727
Rollins Inc		250	38,586	45,850
RTX Corp		1,009	57,977	72,840
Ryanair Holdings PLC		1,542	79,597	231,408
Sanmina Corp		2,834	142,265	137,336
Sanofi SA		135	38,395	32,793
SAP SE		3,912	201,803	214,904
Schneider Electric SE		3,585	86,597	95,110
Schneider National Inc		869	84,485	50,706
Scotts Miracle-Gro Co/The		301	53,562	38,399
Sea Ltd		2,315	95,458	95,910
Sealed Air Corp		220	37,661	33,702
ServiceNow Inc		3,061	41,043	44,109
Seven & i Holdings Co Ltd		3,584	59,104	55,552
Shin-Etsu Chemical Co Ltd		533	60,230	85,797
Shopify Inc		1,751	52,734	35,773
Sika AG		750	92,714	121,103
Simpson Manufacturing Co Inc		983	151,609	122,442
SiteOne Landscape Supply Inc		1,299	52,682	49,856
SLB Ltd		348	89,925	119,921
Snap-on Inc		91	15,864	19,962
Snowflake Inc		2,032	47,477	53,198
SoFi Technologies Inc		1,138	68,021	49,662
Sonoco Products Co		4,433	105,056	113,485
Sony Group Corp		657	80,225	58,558
SPS Commerce Inc		726	106,935	145,244
SPX Technologies Inc Com		2,608	99,999	95,870
STAG Industrial Inc		6,641	152,913	133,617
Stevanato Group SpA		1,341	102,162	167,920
Stifel Financial Corp		635	28,318	37,548
Suzuki Motor Corp		4,508	133,910	90,701
Symrise AG		241	85,632	113,203
Synopsys Inc				

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		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
Common Stock (Continued)				
Taiwan Semiconductor Manufacturing Co Ltd		219	49,144	66,552
Taiwan Semiconductor Manufacturing Co Ltd		794	85,111	241,289
TE Connectivity PLC		324	79,539	73,713
Techtronic Industries Co Ltd		1,207	67,760	69,499
Tesla Inc		582	204,176	261,737
Texas Instruments Inc		561	100,544	97,328
Thales SA		670	39,686	36,200
Thermo Fisher Scientific Inc		215	103,870	124,582
Timken Co/The		888	68,331	74,707
Tokyo Electron Ltd		632	67,991	70,215
Toronto-Dominion Bank/The		1,428	123,721	134,518
TotalEnergies SE		2,386	145,575	156,092
Toyota Motor Corp		360	66,222	77,062
Trane Technologies PLC		49	16,700	19,071
TriNet Group Inc		516	44,427	30,511
Truist Financial Corp		1,079	53,732	53,098
Tyler Technologies Inc		386	185,326	175,225
Uber Technologies Inc		212	17,717	17,323
UBS Group AG		4,470	156,596	207,006
UMB Financial Corp		882	79,035	101,465
United Bankshares Inc/WV		3,192	106,047	122,573
UnitedHealth Group INC		433	144,715	142,938
Veralto Corp		420	41,500	41,908
Visa Inc		79	26,869	27,706
Vistra Corp		114	22,965	18,392
Vornado Realty Trust		4,311	119,603	143,470
Voya Financial Inc		1,150	84,588	85,664
Walmart Inc		1,011	88,835	112,636
Walt Disney Co/The		620	59,304	70,537
Watsco Inc		454	155,760	152,975
Webster Financial Corp		1,291	65,695	81,256
WesBanco Inc		2,975	97,248	98,889
West Pharmaceutical Services Inc		473	137,249	87,962
Western Digital Corp		208	36,066	35,832
WEX Inc		541	96,455	80,598
Weyerhaeuser Co		3,358	79,181	79,551
Workiva Inc		969	102,175	83,576
Total Common Stock			<u>\$ 30,231,814</u>	<u>\$ 33,698,557</u>

True Companies Employees' Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets Held at End of Year

December 31, 2025

EIN: 83-0171045

Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
Mutual Funds, Money Market and Exchange Traded Funds				
Conestoga Small Cap Fund	6,827	\$ 400,778	\$ 459,178	
DFA Investment Grade Portfolio	35,222	400,000	358,207	
DFA Investment Grade Portfolio	209,807	2,173,415	2,133,739	
DFA US Core Equity 1 Portfolio	27,265	1,064,589	1,352,335	
DFA US Small Cap Portfolio	8,630	391,921	451,176	
Dodge & Cox International Stock Fund	120,432	1,466,175	1,982,312	
Dodge & Cox Stock Fund	224,973	2,784,956	3,732,301	
Emerging Markets Core Equity 2 Portfolio	21,679	442,352	630,419	
Federated Hermes Government Obligations Fund	1,351,377	1,351,377	1,351,377	
Federated Hermes Government Obligations Fund	482,597	482,597	482,597	
Federated Hermes Government Obligations Fund	5,629,726	5,629,726	5,629,726	
Federated Hermes Government Obligations Fund	109,701	109,701	109,701	
Federated Hermes Government Obligations Fund	231,385	231,385	231,385	
Federated Hermes Government Obligations Fund	154,519	154,519	154,519	
Federated Hermes Government Obligations Fund	323,516	323,516	323,516	
Federated Hermes Government Obligations Fund	116,829	116,829	116,829	
Federated Hermes Government Obligations Fund	123,196	123,196	123,196	
Federated Hermes Government Obligations Fund	9,218	9,218	9,218	
Federated Hermes Government Obligations Fund	37,168	37,168	37,168	
Federated Hermes Government Obligations Fund	165,070	165,070	165,070	
Federated Hermes Government Obligations Fund	16,569	16,569	16,569	
Federated Hermes Short-Intermediate Government Fund	56,979	592,714	558,960	
Federated Hermes Short-Intermediate Government Fund	72,243	703,661	708,702	
Federated High Yield Trust	121,297	793,606	789,644	
Fidelity Advisor Capital & Income Fund	17,563	189,585	206,370	
Fidelity Advisor International Capital Appreciation Fund	52,223	1,686,448	1,879,502	
Fidelity Contrafund	69,256	1,068,445	1,690,551	
Franklin Small Cap Value Fund	6,145	369,606	371,529	
GQG Partners Emerging Markets Equity Fund	205,104	3,285,014	3,650,847	
Harbor Capital Appreciation Fund	5,365	489,616	628,889	
iShares Core S&P Small-Cap ETF	965	104,528	115,974	
MFS Mid Cap Value Fund	22,990	739,145	718,422	
PIMCO Total Return Fund	17,016	166,368	174,725	
PIMCO Total Return Fund	74,692	761,169	681,370	
Vanguard 500 Index Fund	5,892	894,148	3,722,862	
Vanguard Dividend Growth Fund	21,317	709,949	700,269	
Vanguard FTSE Emerging Markets ETF	12,982	541,482	697,912	
Vanguard Growth Index Fund	13,020	1,053,463	3,269,769	
Vanguard Intermediate-Term Bond Index Fund	28,742	338,753	303,514	
Vanguard Intermediate-Term Bond Index Fund	202,103	2,175,984	2,134,209	

(Continued)

True Companies Employees' Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets Held at End of Year

December 31, 2025

EIN: 83-0171045

Plan: 001

(a)	(b)	(c)	(d)	(e)
		Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor, or Similar Party				
Mutual Funds, Money Market and Exchange Traded Funds (Continued)				
Vanguard Long-Term Treasury Fund		13,967	115,125	111,457
Vanguard Long-Term Treasury Fund		237,206	1,925,441	1,838,240
Vanguard Mid-Cap Growth Index Fund/Open-end		5,635	567,100	677,121
Vanguard Mid-Cap Index Fund		1,307	389,982	469,853
Vanguard Mid-Cap Value Index Fund/Open-end fund		5,286	417,301	485,513
Vanguard S&P 500 ETF		20,305	8,462,904	12,733,875
Vanguard Short-Term Bond Index Fund		37,506	396,691	387,812
Vanguard Short-Term Bond Index Fund		68,357	726,872	706,814
Vanguard Small-Cap Growth Index Fund		5,669	514,763	601,580
Vanguard Small-Cap Index Fund		5,480	498,726	677,238
Vanguard Small-Cap Value Index Fund		10,781	862,868	981,330
Vanguard Strategic Equity Fund		12,854	449,764	482,142
Vanguard Value Index Fund		23,342	876,300	1,739,203
Total Mutual Funds, Money Market and Exchange Traded Funds			<u>\$ 50,742,578</u>	<u>\$ 64,746,736</u>
Total Assets Held at End of Year				<u>\$ 139,694,767</u>