Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [ ] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1974

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

2400 RESEARCH BLVD., SUITE 500
ROCKVILLE, MD 20850-3266

2b Employer Identification Number (EIN) 52-6132372

2c Plan Sponsor's telephone number 301-556-4300

2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/29/2026	PAUL A. NOBLE, UNION TRUSTEE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/29/2026	DAVID LONG, EMPLOYER TRUSTEE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	182716
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	89789
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	96855
b	Retired or separated participants receiving benefits	**6b**	817
c	Other retired or separated participants entitled to future benefits	**6c**	98047
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	195719
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	195719
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	182716
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	195719
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	1965

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2C 2F 2G 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [X]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 8
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

D Employer Identification Number (EIN)
52-6132372

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
AMERICAN GENERAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
25-0598210	60488	GA-IM-052122012	70254	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	194900368
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

D Employer Identification Number (EIN)
52-6132372

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
04-1590850	65935	SYNGIC 30155	70254	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	195013909
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

D Employer Identification Number (EIN)
52-6132372

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN TOWER LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
13-5581829	97136	39821	70254	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	196476490
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

D Employer Identification Number (EIN)
52-6132372

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
NEW YORK LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5582869	66915	GA-29363	70254	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	194912774
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

D Employer Identification Number (EIN)
52-6132372

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PACIFIC LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
95-1079000	67466	G-27871.01	70254	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	195049290
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

D Employer Identification Number (EIN)
52-6132372

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	GA-64362	70254	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	195021089
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

D Employer Identification Number (EIN)
52-6132372

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
RGA REINSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
43-1235868	93572	RGA00117	70254	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	194843868
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

D Employer Identification Number (EIN)
52-6132372

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
STATE STREET BANK & TRUST COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
04-1867445	52399	220011	70254	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	194954745
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

D Employer Identification Number (EIN)
52-6132372

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AFL-CIO HOUSING INVESTMENT FUND

52-6220919

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GROSVENOR CAPITAL MANAGEMENT, L.P.

36-3795985

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO ADVISORS

46-3793325

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREAT GRAY TRUST COMPANY

92-1941236

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BNY MELLON CAPITAL MARKETS LLC

500 GRANT STREET, AIM 151-0475
PITTSBURGH, PA 15258

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NATIONAL ELECTRICAL BENEFIT FUND

53-0181657

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 56	AFFILIATED BENEFIT FUND	6646186	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RBC GLOBAL ASSET MANAGEMENT

41-1460668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	3925306	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MACKAY SHIELDS

13-5582869

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2128729	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHEVY CHASE TRUST

52-2037618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2105952	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO LL

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1763066	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

NEWTOWER TRUST COMPANY

30-0872552

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1582335	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK FINANCIAL MGT

13-3806691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1564572	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1382800	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LORD ABBETT & CO

13-5620131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1346285	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NATIONAL REAL ESTATE ADVISORS

26-2237421

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	SUBSIDIARY OF AFFILIATED	1176287	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 59 62 72	NONE	1123629	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PGIM

22-2540245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	874357	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

T ROWE PRICE

52-0556948

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	838913	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT LLC

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	718596	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PAYDEN & RYGEL

95-3921788

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	581046	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL GLOBAL INVESTORS

42-1520348

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	552807	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MELLON INVESTMENTS CORP

25-6078093

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	308015	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MOSAIC

52-0821478

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	303155	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KELLY PRESS

52-0975591

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	252812	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

POTTS-DUPRE,HAWKINS & KRAMER

52-1660807

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	230941	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	181538	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WITHUM SMITH & BROWN, PC

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	102820	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS, LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	73635	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FRANK C. BLACKBURN, M.D., LLC

1420 15TH STREET, NW
WASHINGTON, DC 20005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	34950	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JILL BROOKS

2400 RESEARCH BLVD SUITE 500
ROCKVILLE, MD 20850

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	10575	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MADDIN HAUSER ROTH & HELLER PC

38-3024220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	8519	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

UNION INSURANCE GROUP

303 W ERIE ST
SUITE 310
CHICAGO, IL 60654

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	3959	Yes [X] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
UNION INSURANCE GROUP	53	3959

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VARIOUS 303 W ERIE STREET SUITE 310 CHICAGO, IL 60654	COMISSIONS ARE BASED ON A PERCENTAGE OF PREMIUMS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

D Employer Identification Number (EIN)
52-6132372

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: IBEW-NECA EQUITY INDEX FUND

b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
31-1772714-003	C	6368460652

a Name of MTIA, CCT, PSA, or 103-12 IE: EB DV NON-SL MID CAP STOCK INDEX FU

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-236	C	1664063491

a Name of MTIA, CCT, PSA, or 103-12 IE: IBEW-NECA STABLE VALUE POOLED INVES

b Name of sponsor of entity listed in (a): INVESCO NATIONAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
93-6223188-001	C	1209664721

a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND

b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6257033-006	C	296348799

a Name of MTIA, CCT, PSA, or 103-12 IE: NEW TOWER TRUST CO MULTI-EMPLOYER P

b Name of sponsor of entity listed in (a): NEW TOWER TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6218800-001	C	230501432

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6328901-001	C	156456498

a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX EXEMPT F

b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS INC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0622302-001	E	131615810

a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT FUND

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN 25-6078093-023	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1632571

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H
(Form 5500)

Department of the Treasury
Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

D Employer Identification Number (EIN)
52-6132372

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	100716426	127417293
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	405017030	595501230
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	205851668	164818894
(2) U.S. Government securities	1c(2)	2235781277	2409643760
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1033023671	1009086910
(B) All other	1c(3)(B)	947792089	1072140807
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	
(B) Common	1c(4)(B)	1529865946	1749443586
(5) Partnership/joint venture interests	1c(5)	181881587	256540267
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)	439073	377418
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	8837123017	10158147031
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	122099807	131615810
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	599318240	814031570
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	1222148537	1561172533
(15) Other	1c(15)	648989469	605835069

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e	151061	178936
1f Total assets (add all amounts in lines 1a through 1e)	1f	18070198898	20655951114
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	4564071	4442232
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	1279135732	1499320998
1k Total liabilities (add all amounts in lines 1g through1j)	1k	1283699803	1503763230
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	16786499095	19152187884

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1350955036	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1350955036
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-10808420	
(B) U.S. Government securities	2b(1)(B)	68482407	
(C) Corporate debt instruments	2b(1)(C)	99774176	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	78824760	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		236272923
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	12837097	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	19654920	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		32492017
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	13961496686	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	13905357305	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		56139381
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	-26529	
(B) Other	2b(5)(B)	144483797	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		144457268

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1244294490
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		32910572
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		10984706
c Other income	2c		9574815
d Total income. Add all **income** amounts in column (b) and enter total	2d		3118081208
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	722324049	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		722324049
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	6157560	
(3) Recordkeeping fees	2i(3)	70892	
(4) IQPA audit fees	2i(4)	79100	
(5) Investment advisory and investment management fees	2i(5)	21090231	
(6) Bank or trust company trustee/custodial fees	2i(6)	1210747	
(7) Actuarial fees	2i(7)	1000	
(8) Legal fees	2i(8)	192192	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	3093	
(11) Other expenses	2i(11)	1263555	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		30068370
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		752392419
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		2365688789
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WITHUMSMITH+BROWN PC **(2)** EIN: 22-2027092

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**	X		2681727475
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

D Employer Identification Number (EIN)
52-6132372

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	3743

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	1350955036
6b	Enter the amount contributed by the employer to the plan for this plan year	6b	1350955036
6c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	0

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☒ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

National Electrical Annuity Plan
Financial Statements
December 31, 2025 and 2024
With Independent Auditor's Report

withum
ADVISORY TAX AUDIT

National Electrical Annuity Plan
Table of Contents
December 31, 2025 and 2024

Independent Auditor's Report 1

Statements of Net Assets Available for Benefits 3

Statements of Changes in Net Assets Available for Benefits 5

Notes to Financial Statements 6

Schedule H Line 4i - Schedule of Assets (Held at End of Year) 17

Schedule H Line 4i - Schedule of Assets (Acquired and Disposed of Within 2025) 59

Schedule H, Line 4j - Schedule of Reportable Transactions 64

withum
ADVISORY TAX AUDIT

Independent Auditor's Report

To the Trustees and Participants of
National Electrical Annuity Plan:

Opinion

We have audited the financial statements of the National Electrical Annuity Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024 and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits as of December 31, 2025 and 2024 and the changes in net assets available for benefits for the years then ended, of the National Electrical Annuity Plan in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the National Electrical Annuity Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the National Electrical Annuity Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the National Electrical Annuity Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the National Electrical Annuity Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H, Line 4i - Schedule of Assets (Held at End of Year), Schedule H, Line 4i - Schedule of Assets Held (Acquired and Disposed of within 2025) and Schedule H, Line 4j - Schedule of Reportable Transactions as of or for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Withum Smith + Brown, PC

July 30, 2026

National Electrical Annuity Plan
Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025	2024
Assets		
Investments		
Investments held		
Equity securities		
Commingled equity index funds	$ 8,032,524,143	$ 6,640,829,480
Corporate stocks	1,365,462,925	1,272,805,539
Registered investment companies	644,827,922	491,852,691
Other equity securities	254,308,578	169,705,170
Total equity securities	10,297,123,568	8,575,192,880
Fixed income		
Commingled fixed income funds	1,378,868,369	1,389,682,620
Corporate and other bonds	2,068,647,402	1,983,982,368
U.S. government and agency securities	2,209,129,721	1,855,143,667
Total fixed income	5,656,645,492	5,228,808,655
Commingled real estate funds	1,048,550,529	1,045,968,326
Temporary cash investments	29,159,247	69,073,964
Total investments held	17,031,478,836	14,919,043,825
Investments on loan under securities lending agreement		
Corporate stocks	383,980,661	257,060,407
U.S. government and agency securities	200,514,039	380,637,610
Corporate bonds	106,270,871	107,508,397
Total investments on loan	690,765,571	745,206,414
Total investments - at fair value	17,722,244,407	15,664,250,239
Investments - at contract value		
Fully benefit-responsive investment contracts	1,561,172,533	1,222,148,537
Total investments	19,283,416,940	16,886,398,776
Invested securities lending collateral received as cash	512,144,497	538,314,464
Due from broker for securities sold	548,606,269	362,240,540
Employer contributions	127,417,293	100,716,426
Accrued interest and dividends	46,894,961	42,776,490
Prepaid expenses and other assets	178,936	151,061
Cash	137,292,218	139,601,141
Total assets	20,655,951,114	18,070,198,898

The Notes to Financial Statements are an integral part of these statements.

National Electrical Annuity Plan
Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025	2024
Liabilities		
Accounts payable and accrued expenses	4,442,232	4,564,071
Obligation to refund securities lending collateral received as cash	512,144,497	538,314,464
Due to broker for securities purchased	977,900,197	730,815,925
Due to National Electrical Benefit Fund	434,024	513,719
Short sale liability	8,842,280	9,491,624
Total liabilities	1,503,763,230	1,283,699,803
Net assets available for benefits	$ 19,152,187,884	$ 16,786,499,095

The Notes to Financial Statements are an integral part of these statements.

National Electrical Annuity Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment income		
Net appreciation in fair value	$ 1,464,296,607	$ 1,355,715,002
Interest	254,252,206	221,420,638
Dividends	39,002,544	40,805,364
Other	9,574,815	9,290,187
Total investment income	1,767,126,172	1,627,231,191
Investment expenses	(23,726,977)	(24,275,780)
Net investment income	1,743,399,195	1,602,955,411
Employer contributions, net	1,350,955,036	1,191,917,557
Total additions	3,094,354,231	2,794,872,968
Deductions		
Benefits paid to participants	722,324,049	634,060,801
Administrative expenses	6,341,393	5,943,243
Total deductions	728,665,442	640,004,044
Change in net assets available for benefits	2,365,688,789	2,154,868,924
Net assets available for benefits		
Beginning of year	16,786,499,095	14,631,630,171
End of year	$ 19,152,187,884	$ 16,786,499,095

The Notes to Financial Statements are an integral part of these statements.

1. Plan Description

The following description of the National Electrical Annuity Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan was established in 1973 as a result of a collective bargaining agreement between the International Brotherhood of Electrical Workers (“IBEW”) and the National Electrical Contractors Association, Inc. (“NECA”), and is designed to provide retirement and disability benefits for eligible participants. The Plan is a multiemployer defined contribution money purchase pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Employer Contributions

Employer contributions are made on behalf of covered employees based on the covered employer’s agreement with a local union, IBEW or the Plan, but in no event shall the contribution be less than twenty-five cents per hour of covered employment.

Eligibility

Under current provisions of the Plan, individuals become eligible to participate in the Plan upon the completion of 160 hours of service between the date on which they begin working in covered employment and the last day of the following calendar year. Separate accounts are established for each individual participant and are forfeited and credited with contributions made on their behalf and the net investment income (loss) of the Plan, net of administrative expenses and participant distributions made. Participants who have met the eligibility requirement are vested in the full amount of their individual account.

If the individual does not satisfy the eligibility requirement in an eligibility computation period, any employer contributions made on the individual’s behalf will be credited against administrative expenses and the individual will have no rights to those contributions.

Reciprocity

The Plan is a party to an electrical industry reciprocal agreement that provides for employer contributions to be remitted to/from other participating plans when members work for employers outside of their local jurisdiction. Reciprocity agreements allow for participants to have their contributions remitted to other plans, while also allowing other plans to remit the funds to the Plan. During the years ended December 31, 2025 and 2024, the Plan had received $101,460,683 and $108,941,585, respectively, of reciprocity income and made $136,270,746 and $112,386,485, respectively, of reciprocity payments, both of which are included in employer contributions on the statements of changes in net assets available for benefits. As of December 31, 2025 and 2024, the Plan has an obligation of $26,353,744 and $25,982,794, respectively, for payments due to other plans, and has an estimated receivable due from other plans of $21,865,044 and $23,495,882, respectively, both of which are included in employer contributions receivable on the statements of net assets available for benefits.

Investment Program

Under the Life Stage Program, investments are held in various investment strategy funds that allow a participant’s account to be allocated to an investment portfolio deemed appropriate for the participant’s age group (under 30, 30, 40, 50, 60 and over) based on factors such as level of risk and potential investment return. Each participant may elect to have his or her balance placed in either the investment strategy fund that corresponds to the participant’s age or in one of the other investment strategy funds.

Retirement Benefits

A participant may elect to retire any time after attaining age 55. Participants may elect to receive their entire account balance under one or both of the alternative payment options described below:

- The participant may receive any portion of his or her account in a lump-sum payment. The payment may be paid directly to the participant, paid to an insurance company designated by the participant to purchase an annuity, or directly rolled over into an eligible retirement plan (such as an IRA).

- If the participant’s account balance is in excess of $10,000 at the time of retirement, the participant may elect to receive any portion of his or her account in fixed monthly payments, with the option for either a 5-year, 10-year, 15-year or 20-year payout period.

If no such election is made, benefits are paid to unmarried participants in the form of a single life annuity, and to married participants in the form of a joint and survivor annuity.

Disability Benefits
Participants who become totally disabled as defined in the Plan have the same payment options as those described above for retirees. Disabled participants may also choose to leave their account balance in the Plan to accrue income.

Early Withdrawals
Participants who have not yet attained age 55 may withdraw the money in their account if the total contributions made to the Plan on their behalf are less than $10,000 and they have not worked in covered employment in the preceding three years. In this event, the participants shall receive the value of the payments made on their behalf plus the earnings credited to their account. If total contributions made to the Plan on behalf of a participant exceed $10,000, the participant is not allowed to withdraw the money and must wait until he or she is eligible for a retirement or disability benefit. If a participant dies prior to receiving a benefit, the participant's surviving spouse or designated beneficiary will receive the benefit.

2. Summary of Significant Accounting Policies

Basis of Accounting
The financial statements have been prepared using the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Accounting Estimates
The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities, and changes therein, disclosure of contingent assets and liabilities, at the date of the financial statements, and changes therein. Actual results may differ from these estimates.

Investment Valuation and Income Recognition
Investments, other than the fully-benefit responsive investment contracts, are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fully benefit-responsive investment contracts are presented at contract value. See Note 3 for fair value measurements and Note 4 for discussion of the fully benefit-responsive investment contracts. Investment policies, guidelines and procedures have been established by the Trustees of the Plan and may be modified or amended only at the direction of the Trustees. In establishing and determining the reasonableness of investment valuations, the Plan enlists the assistance of independent appraisers, fiduciaries and investment managers who review the performance of investments to ensure adherence to those policies, guidelines and procedures.

Investments are monitored by management, as assisted by the Plan's independent fiduciary, to review pricing models and methodologies, to analyze changes in fair value from period to period, to report valuations and changes in valuations to the Trustees and to verify compliance with the presentation of investments in accordance with GAAP. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are reflected on a trade-date basis, dividend income is recognized as of the ex-dividend date and other income from investments is recognized as earned on the accrual basis.

In accordance with the policy of presenting investments at fair value, net appreciation or depreciation (net unrealized and realized gain or loss) in value is reported on the statement of changes in net assets available for benefits for the period in which it occurs.

Employer Contributions Receivable
Contributions from employers are accrued based upon subsequent cash receipts and an estimation of amounts due based on historical remittance trends. The carrying amount of contributions receivable is reduced by an allowance for credit losses that reflects management's best estimate of the amounts that will not be collected. Factors which influence management's judgement in determining the appropriate allowance for credit losses include past collection experience, industry standards, current economic conditions, and expected future economic conditions. As of December 31, 2025 and 2024, and January 1, 2023, the allowance was $0.

Recognition of Benefits
Benefits are recognized when paid.

Accounting Pronouncements Currently Adopted
In July 2025, the FASB issued Accounting Standards Update 2025-05, *Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses for Accounts Receivable and Contract Assets* ("ASU 2025-05"), which introduces a practical expedient for estimating expected credit losses on current receivables and an optional accounting policy election for nonpublic entities. The Plan adopted ASU 2025-05 using the prospective transition method. The Plan elected the practical expedient, which permits the use of current conditions as of the balance sheet date when estimating expected credit losses for current receivables. The Plan also elected the private-company accounting policy election to consider subsequent cash collections received before issuance of the financial statements

Subsequent Events
In preparing these financial statements, management of the Plan has evaluated events and transactions that occurred after December 31, 2025, for potential recognition or disclosure in the financial statements. These events and transactions were evaluated through July 30, 2026, the date that the financial statements were available to be issued, and no items have come to the attention of management of the Plan that require disclosure.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1) and lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 - Inputs are quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The classifications described above, and the disclosures presented below are not intended to indicate the level of risk in the portfolio or imply that an investment classified in one level is relatively riskier or lower quality than an investment classified in another level. For example, an investment classified as Level 3 does not necessarily signify that it is riskier than a Level 1 or Level 2 investment.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Following is a description of the methodologies used for assets measured at fair value. The valuation methodology used at December 31, 2025 was not changed from the methodology used at December 31, 2024.

- Corporate stocks, registered investment companies and certain U.S. government and agency securities are valued based on quoted market prices.

- Temporary cash investments, certain U.S. government and agency securities, corporate and other bonds, and investments of securities lending collateral received as cash are valued using quoted prices of like assets, corroborated market data, indices and/or yield curves.

- Certain commingled fixed income funds, commingled equity index funds, and commingled real estate funds that are not publicly traded are valued using net asset value ("NAV") per share, which approximates fair value and is used as a practical expedient. NAV is based on the underlying assets' fair values which include a combination of quoted market prices and mathematical models.

- Certain commingled fixed income funds that are primarily invested in fully benefit responsive guaranteed investment contracts are valued at NAV as reported in the audited financial statements as a practical expedient to estimate fair value. The commingled fixed income funds use contract value to value the underlying investments in fully benefit responsive guaranteed investment contracts.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

During the years ended December 31, 2025 and 2024, there were no transfers into or out of Level 3.

As of December 31, 2025 and 2024, assets measured at fair value on a recurring basis are summarized by level within the fair value hierarchy as follows:

	2025			
	Level 1	**Level 2**	**Level 3**	**Total Fair Value**
Corporate stocks	$1,748,295,503	$ 1,148,081	$ -	$1,749,443,584
Registered investment companies	644,827,922	-	-	644,827,922
Corporate and other bonds	-	2,174,918,273	-	2,174,918,273
U.S. government and agency securities	1,286,523,304	1,123,120,456	-	2,409,643,760
Temporary cash investments	-	29,159,247	-	29,159,247
Total investments in the fair value hierarchy	3,679,646,729	3,328,346,057	-	7,007,992,786
Investments measured at net asset value	-	-	-	10,714,251,618
Investments at fair value	3,679,646,729	3,328,346,057	-	17,722,244,404
Collateral received as cash for securities loaned	-	512,144,497	-	512,144,497
	$3,679,646,729	$3,840,490,554	$ -	$18,234,388,901

	2024			
	Level 1	**Level 2**	**Level 3**	**Total Fair Value**
Corporate stocks	$1,529,865,946	$ -	$ -	$1,529,865,946
Registered investment companies	491,852,691	-	-	491,852,691
Corporate and other bonds	-	2,090,327,173	1,163,592	2,091,490,765
U.S. government and agency securities	1,235,703,452	1,000,077,825	-	2,235,781,277
Temporary cash investments	-	69,073,964	-	69,073,964
Total investments in the fair value hierarchy	3,257,422,089	3,159,478,962	1,163,592	6,418,064,643
Investments measured at net asset value	-	-	-	9,246,185,596
Investments at fair value	3,257,422,089	3,159,478,962	1,163,592	15,664,250,239
Collateral received as cash for securities loaned	-	538,314,464	-	538,314,464
	$3,257,422,089	$3,697,793,426	$ 1,163,592	$16,202,564,703

The following table summarizes investments measured at fair value (in millions) based on net asset value per share as of December 31, 2025 and 2024.

	2025		2024	
	Fair Value (in millions)	Unfunded Commitments (in Millions)	Fair Value (in millions)	Unfunded Commitments (in Millions)
Commingled equity index and fixed income funds (a)	$ 9,411	$ -	$ 8,030	$ -
Commingled real estate funds (b)	1,049	-	1,046	-
Other equity/ltd partnerships (c)	254	167	170	107
	$ 10,714	$ 167	$ 9,246	$ 107

(a) This category of investments includes equity investments in pooled funds that replicate a large cap index and a mid-cap index (about 85% in 2025 and about 81% in 2024), fixed income investments in a stable value fund and the AFL-CIO HIT (about 13% in 2025 and about 18% in 2024) and two investments in fixed income funds seeking maximum return (about 2% in 2025 and 1% in 2024). There are no restrictions on the redemption of the equity index funds. Of the fixed income funds, one stable value fund requires 12 months advanced notice for book value redemptions; however, monthly rebalancing of target date funds is permitted with 10-day notice. AFL-CIO HIT can be redeemed monthly with 15-day written notice before the last business day of the month. For the remaining two fixed income funds, written notification is required 3-5 business days in advance.

(b) This category includes five real estate funds that invest in U.S. real estate equity. The investment in the AFL-CIO Building Investment Trust (about 15% in 2025 and 14% in 2024) can be redeemed with one year redemption notice. The investment in the New Tower Multi-Employer Property Trust (about 22% in 2025 and 22% in 2024) can be redeemed within 45 calendar days of written notice. The investment in the ASB Allegiance Real Estate Fund (about 28% in 2025 and 30% in 2024) can be redeemed within 12 days after end of each calendar quarter, if the notice is received prior to quarter end. The investment in the INDURE Fund (about 13% in 2025 and about 13% in 2024) allows redemptions at any time; however, redemptions may take longer during periods of illiquidity in the real estate markets. The investment in Intercontinental U.S. Real Estate Investment Fund (about 22% in 2025 and 21% in 2024) can be redeemed at least 90 days prior to a calendar quarter end.

(c) This category generally is comprised of closed-end private infrastructure funds. This category was made up of four funds in 2025 and three funds in 2024. These infrastructure investments offer long-term growth prospects exceeding the public markets. These funds generally do not allow withdrawals, but distributions are made to the investors, usually upon the occurrence of events such as initial public offerings, mergers, buy-outs or corporate restructurings, expected over a period of 10 years from the final close.

4. Fully Benefit-Responsive Investment Contracts

During the years ended December 31, 2023 and December 31, 2022, the Plan entered into five and three fully benefit-responsive investment contracts with T. Rowe Price Associates, Inc. (“T. Rowe Price”), respectively. No new investment contracts were entered into during the year ended December 31, 2025 and 2024. All investment contracts are synthetic investment contracts (“SICs”), which are held by the plan and the issuer of the contract and are non-transferable. SICs consist of a portfolio of underlying assets owned by the Plan, and a wrap contract issued by a financially responsible third party, typically an insurance company, bank or other financial institution.

The contracts meet the fully benefit-responsive investment contract criteria and therefore are reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment contract value.

The existence of certain conditions can limit the plan's ability to transact at contract value with the issuers of its investment contracts. Specifically, any event outside normal operation of the plan which causes a withdrawal from an investment contract may result in a negative market value adjustment with respect to such withdrawal. Examples of such events include, but are not limited to, partial or complete legal termination of the plan, tax disqualification, certain plan amendments if issuers' consent is not obtained, improper communications to participants, group terminations, group layoffs, early retirement programs, mergers, sales, spin-offs, and bankruptcy. More recently, contract issuers have included provisions that allow for contract termination at market value in the event an act of law or amendment has a material effect on the issuer of the contract. Plan management does not believe that any events that would limit the Plan's ability to transact at contract value with Plan participants or the issuer are probable of occurring.

In addition to the limitations noted above, issuers of investment contracts have certain rights to terminate a contract and settle at an amount which differs from contract value. For example, certain breaches by the plan or the investment manager of their obligations, representations, or warranties under the terms of an investment contract can result in its termination at market value, which may differ from contract value. Investment contracts may also provide for termination with no payment obligation from the issuer if the performance of the contract constitutes a prohibited transaction under ERISA or other applicable law.

As of December 31, 2025 and 2024, the following table summarizes each fully benefit-responsive contract measured at contract value:

		Contract Value	
Issuer	**Input**	**2025**	**2024**
American General Life Insurance Company	GA-IM-0521-22012	$ 194,900,368	$ 152,659,020
Pacific Life Insurance Company	G-27871.01.0001	195,049,290	152,800,785
RGA Reinsurance Company	RGA00117	194,843,868	152,643,086
State Street Bank and Trust Company	2200011	194,954,745	152,740,549
Metropolitan Tower Life	GAC 39821	196,476,490	153,718,403
Mass Mutual Life	SYNGIC 30155	195,013,909	152,184,221
New York Life Insurance AC	GA-29363	194,912,774	152,606,983
The Prudential Insurance Company of America	GA-64362	195,021,089	152,795,490
		$ 1,561,172,533	$ 1,222,148,537

5. Derivatives

Derivative contracts are instruments such as futures, forwards, swaps or option contracts, that derive their value from underlying assets, indices, reference rates or a combination of these factors. The investors enter into a contractual agreement to exchange cash or securities at a future date, the value of which is determined by the performance of the underlying asset during the life of the contract. Derivatives provide a flexible and low-cost way to structure portfolios and are used to manage risk as well as to capture market mis-pricings. The Plan uses derivative instruments for hedging purposes and not on a speculative basis.

Such contracts involve a risk that the market movement of the underlying financial instrument may not be in the direction forecasted. All changes in the value of open futures contracts are settled on a regular basis, usually daily. This daily settlement process acts to ensure performance of all parties to the contracts.

Futures Contracts
The Plan uses U.S. government bond and notes futures and money market futures to hedge against interest rate exposures. A futures contract represents a commitment for the future purchase or sale of an asset at a specified price on a specified date

Swaps

The Plan uses credit default and interest rate swaps to hedge against credit risk and interest rate/yield curve exposures for bonds or notes held. Credit default swaps are used to synthetically add or reduce credit risk without buying or selling physical securities. Interest rate swaps are used to adjust interest rate duration and yield curve exposures by entering into an agreement to exchange a series of cash flows for a stated period of time. These swaps may be traded on a cleared or over-the-counter basis.

Futures Options

The Plan uses purchased options to hedge against interest rate and volatility exposures. Written options generate income in expected interest rate scenarios and may generate capital losses if unexpected interest rate environments are realized. Both written and purchased options will become worthless at expiration if the underlying instrument does not reach the strike price of the option.

At December 31, 2025 and 2024, the Plan's derivative activities are as follows:

		2025			
	Statements of Net Assets Available for Benefits Location	**Number of Contracts / Par Value**	**Notional Fair Value**	**Notional Cost***	**Fair Value**
Asset derivatives					
Credit default and interest rate swaps	Assets - fixed income - corporate and other bonds	535,816,200	$ -	$ 6,490,002	$ 5,123,896
Written options	Assets - fixed income - corporate and other bonds	99	-	68,180	52,594
U.S. government bond and note futures	Assets - fixed income - corporate and other bonds	3,464	446,036,422	446,938,751	(902,329)
Total assets		535,819,763	$ 446,036,422	$ 453,496,933	$ 4,274,161
Liability derivatives					
Credit default and interest rate swap	Assets - fixed income - corporate and other bonds	535,816,200	$ -	$ 696,496	$ -
Written options	Assets - fixed income - corporate and other bonds	198	-	67,828	38,672
U.S. government bond and note futures	Assets - fixed income - corporate and other bonds	903	105,768,047	106,374,114	(606,067)
Total liabilities		535,817,301	$ 105,768,047	$ 107,138,438	$ (567,395)

		2024			
	Statements of Net Assets Available for Benefits Location	**Number of Contracts / Par Value**	**Notional Fair Value**	**Notional Cost***	**Fair Value**
Asset derivatives					
Credit default and interest rate swaps	Assets - fixed income - corporate and other bonds	445,579,000	$ -	$ 1,843,912	$ 2,536,952
U.S. government bond and note futures	Assets - fixed income - corporate and other bonds	3,569	463,800,709	467,102,833	(3,302,124)
Total assets		445,582,569	$ 463,800,709	$ 468,946,745	$ (765,172)
Liability derivatives					
Credit default and interest rate swaps	Assets - fixed income - corporate and other bonds	445,579,000	$ -	$ 330,125	$ 12,015
U.S. government bond and note futures	Assets - fixed income - corporate and other bonds	1,006	118,604,321	119,627,066	(1,022,745)
Total liabilities		445,580,006	$ 118,604,321	$ 119,957,191	$ (1,010,730)

* Swaps and options amounts included in this column represent cost basis.

During the years ended December 31, 2025 and 2024, the Plan recognized net investment income (losses), which includes realized and unrealized gains and losses and interest income, from hedging as follows:

	Statements of Changes in Net Assets Available for Benefits Location 2025		
	Net (Depreciation) Appreciation in Fair Value	**Interest**	**Total Investment Income (Loss)**
Asset derivatives			
Credit default and interest rate swaps	$ (13,123,496)	$ (466,955)	$ (13,590,451)
Written options	9,733,061	-	9,733,061
U.S. government bond and note futures	(74,450)	-	(74,450)
Liability derivatives			
Credit default and interest rate swaps	1,041,139	11,489,214	12,530,353
Written options	372,722	-	372,722
U.S. government bond and note futures	(3,056,490)	-	(3,056,490)
	$ (5,107,514)	$ 11,022,259	$ 5,914,745

	Statements of Changes in Net Assets Available for Benefits Location 2024		
	Net (Depreciation) Appreciation in Fair Value	Interest	Total Investment Income (Loss)
Asset derivatives			
Credit default and interest rate swaps	$ (30,049,990)	$ (781)	$ (30,050,771)
U.S. government bond and note futures	(22,694,403)	-	(22,694,403)
Liability derivatives			
Credit default and interest rate swaps	(2,127,574)	6,795,937	4,668,363
Written options	344,966	-	344,966
U.S. government bond and note futures	7,449,713	-	7,449,713
	$ (47,077,288)	$ 6,795,156	$ (40,282,132)

6. Securities Lending Program

The Trustees of the Plan have entered into an agreement with a bank that acts as custodian for the Plan's investments, which authorizes the bank to lend securities held in the Plan's accounts to third parties.

The bank must obtain collateral from the borrower in the form of cash, letters of credit issued by an entity other than the borrower, or acceptable securities and the value of collateral obtained must be at least 102% of the value of the securities loaned. Both the collateral and the securities loaned are marked-to-market on a daily basis so that at least 102% of the value of the loaned securities has been received from the borrower.

In the event that the loaned securities are not returned by the borrower, the bank will, at its own expense, either replace the loaned securities or, if unable to purchase those securities on the open market, credit the Plan's accounts with cash equal to the fair value of the loaned securities.

Although the Plan's securities lending activities are collateralized as described above, and although the terms of the securities lending agreement with the custodial bank require the bank to comply with government rules and regulations related to the lending of securities held by plans subject to ERISA, the securities lending program involves both market and credit risks. In this context, market risk refers to the possibility that the borrowers of securities will be unable to collateralize their loan upon a sudden material change in the fair value of the loaned securities or the collateral, or that the bank's investment of cash collateral received from the borrowers of the Plan's securities may be subject to unfavorable market fluctuations. Credit risk refers to the possibility that counter-parties involved in the securities lending program may fail to perform in accordance with the terms of their contracts.

At December 31, 2025 and 2024, collateral received for loaned securities at fair value was as follows:

	2025	2024
Received as cash and invested	$ 512,144,497	$ 538,314,464
Received in-kind	194,272,133	223,764,968
Total of collateral received	$ 706,416,630	$ 762,079,432

At December 31, 2025 and 2024, collateral received as cash was invested in a commingled securities lending ERISA portfolio. Investments of collateral are subject to both market and credit risk and the custodian bank is not responsible for investment losses. Collateral received in-kind had not been sold or re-pledged.

In the statements of net assets available for benefits, the fair value of loaned securities is separately identified, cash received as collateral and invested is reflected as an asset and the obligation to refund the cash collateral is reflected as a liability.

The custodian bank is authorized to invest and reinvest, on behalf of the Plan, any and all cash collateral in one or more investment vehicles approved in the agreement. When non-cash collateral is held, a fee is charged to the borrower of the securities. By contract, a portion of earnings from the cash collateral is rebated to or from the borrower of the securities and the balance of the earnings is divided between the custodial bank and the Plan. Other income reported on the statements of changes in net assets available for benefits includes $1,108,989 and $1,334,960 earned by the Plan through securities lending during 2025 and 2024, respectively. These amounts were determined as follows:

	2025	2024
Gross earning on collateral	$ 19,240,864	$ 29,600,730
Rebate to securities borrower	(17,656,742)	(27,693,797)
Net earnings on collateral	1,584,122	1,906,933
Fees paid to custodial bank	475,133	571,973
Net earnings by the Plan	$ 1,108,989	$ 1,334,960

7. Related Party and Part-In-Interest Transactions

The Plan receives certain administrative and investment services from the National Electrical Benefit Fund (“NEBF”), a defined benefit pension plan with common sponsors and Trustees, and the Plan reimburses NEBF for the cost of these services. The reimbursed costs include salaries and benefits, rent, data processing expense, and other administrative costs that are charged to the Plan based on an allocation of costs incurred by NEBF. The amount charged to the Plan totaled $6,157,560 and $5,852,248 for the years ended December 31, 2025 and 2024, respectively, and is included in investment expenses and administrative expenses on the statements of changes in net assets available for benefits. The Plan makes periodic payments during the year based on an estimate of those costs, resulting in an amount due to or from NEBF at the end of the year when the allocations are finalized.

Certain Plan investments are managed by The Bank of New York Mellon. The Bank of New York Mellon is the custodian for the Plan and, therefore, these transactions qualify as party-in-interest transactions.

8. Withdrawing Participants

As of December 31, 2025 and 2024, net assets available for benefits includes $2,744,289 and $2,539,834, respectively, representing the account balances of participants who had elected to withdraw from the Plan but had not yet been paid.

9. Forfeitures

As described in Note 1, contributions received during an eligibility computation period for individuals who fail to satisfy the eligibility requirement are forfeited by the individual and credited against administrative expenses in computing participant balances. Amounts forfeited during the years ended December 31, 2025 and 2024, totaled $847,260 and $928,943, respectively.

10. Priorities Upon Termination

It is the intent of NECA and IBEW to continue the Plan in full force and effect. However, in the unlikely event that the Plan is terminated by mutual consent of NECA and IBEW, a participant’s rights to benefits accrued to the date of termination or partial termination shall be nonforfeitable. In the event of a merger or consolidation with, or transfer of assets to, any other plan, each participant will be entitled to a benefit immediately after such merger, consolidation or transfer (if the Plan is then terminated) which is at least equal to the benefit the participant was entitled to immediately before such merger, consolidation or transfer.

11. Tax Status

The Internal Revenue Service ("IRS") has advised that the Plan qualifies under Section 401(a) of the Internal Revenue Code ("IRC") and is, therefore, exempt from federal income taxes, except for taxes on unrelated business income, under provisions of IRC Section 501(a). Unrelated business income arises from certain investments of the Plan, but the amount of income and resulting tax, which is included in investment expenses, is insignificant.

The Plan obtained its latest determination letter dated January 21, 2016, in which the IRS stated that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan administrator believes that the Plan has been operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan was qualified, and the related trust was tax-exempt, except as noted above, as of the financial statement date.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Management has evaluated the tax positions taken by the Plan and concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability in the financial statements. The Plan is subject to routine audits by taxing and regulatory jurisdictions. There are currently no audits for any tax periods in progress. In addition, there have been no tax related interest or penalties for periods presented in these consolidated financial statements.

12. Concentrations

As of December 31, 2025 and 2024, the Plan's investments included one investment that represented a significant concentration of the Plan's net assets available for benefits.

Specifically, the Plan held an investment in the IBEW-NECA Equity Index Fund, which had a fair value as of December 31, 2025 and 2024 of $6,368,460,652 and $5,194,757,254, and represented approximately 32% and 30% of the Plan's total investments, respectively.

Management monitors the Plan's exposure to such concentrations and evaluates the overall investment strategy in light of the risks associated with this concentration.

13. Risks and Uncertainties

Due to various risks (e.g., interest rate, market, credit) associated with certain investment securities and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported on the statements of net assets available for benefits.

Financial instruments that potentially subject the Plan to concentrations of credit risk include cash, accounts receivable, and investments. While management of the Plan attempts to limit any financial exposure by maintaining accounts at high quality financial institutions, cash, and investment balances regularly exceed the federally insured limit of $250,000 and $500,000, respectively. Any loss incurred or lack of access to such funds could have a significant adverse impact on the Plan's financial condition results of operations and cash flows. Credit risk associated with accounts receivable is considered limited due to the historically high collection rate of receivables.

Supplementary Information

National Electrical Annuity Plan
Schedule H - Line 4i - Schedule of Assets (Held at End of Year)
EIN: 52-6132372
Plan No: 001
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Units	(d) Cost	(e) Current Value
	INTEREST-BEARING CASH				
	ASB MONEY MARKET		279	$ 279	$ 279
	BOSTON SAFE CASH		2,779,216	2,779,216	2,779,216
	CASH COLLATERAL	FUTURES HELD AT MORGAN	398,000	398,000	398,000
	CASH COLLATERAL	FUTURES HELD AT GOLDMAN	2,982,000	2,982,000	2,982,000
	COLLECTIVE US GOV'T STIF 15 BPS		3,431,675	3,431,675	3,431,675
	GS ICE CCP COLLAT	VAR RT 01/01/2049 DD 07/01/08	1,149,000	1,149,000	1,149,000
	LCH CCP MS CASH COLL VAR RT	01/01/2049 DD 07/01/08	1,061,000	1,061,000	1,061,000
	NEAP TRP ACTIVE RESERVE		14,917,075	14,917,075	14,917,075
	NON-CUSTODIED CASH		545,976	545,976	545,976
	PNC BANK - DC ACCOUNTS		262,455	262,455	262,455
	PNC BANK - ROCKVILLE ACCOUNTS		137,292,218	137,292,218	137,292,218
				$ 164,818,894	**$ 164,818,894**
	REAL ESTATE JOINT VENTURE/LTD PARTNERSHIP				
	IBEW-NECA Diversified Underwritten Real Estate Fund, LLC: assets detailed below:				
	10 Brookline; Brookline, MA		n/a	$ 704,047	$ 474,529
	1000 Spring; Atlanta GA		n/a	3,824,141	3,764,865
	1625 Mass Avenue; Washington DC/Aviator House		n/a	2,266,833	2,696,192
	2161 Hawkins; Charlotte, NC		n/a	4,460,400	4,750,200
	2929 Weslayan; Houston, TX		n/a	2,754,296	3,284,452
	300 Boylston (Equity); Chestnut Hill, MA		n/a	1,211,936	921,607
	311 West 42nd St, New York, NY		n/a	6,829,572	6,936,567
	3737 Buffalo Speedway (3333); Houston, TX		n/a	3,416,927	3,848,201
	448 N. LaSalle, Chicago, IL		n/a	1,538,163	324,523
	505 Newington Stolley, LLC		n/a	448,977	307,365
	700 S Flower Street; Los Angeles, CA		n/a	18,651,140	6,985,589
	711 S Hope Street; Los Angeles, CA		n/a	3,267,212	10,294
	Bainbridge Bethesda/Ellis Bethesda; Bethesda, MD		n/a	1,813,992	2,107,932
	Bainbridge Shady Grove/The Reed; Rockville, MD		n/a	2,131,690	2,196,171
	Catalyst Healthcare		n/a	7,107,742	7,529,730
	Confluence Apartments; Denver, CO		n/a	3,088,568	4,289,397
	East Market (Girard Square); Philadelphia, PA		n/a	6,115,377	6,745,383
	Eleven North Apartments, Nashville, TN		n/a	1,911,040	779,444
	Eleven North Land, Nashville, TN		n/a	1,720,003	1,240,248
	Journal Squared; Jersey City, NJ		n/a	7,405,019	15,383,003
	Legacy Village; Lyndhurst, OH		n/a	2,578,661	1,404,569
	Modomi Conners; Bend, OR		n/a	1,280,459	607,868
	National Data Center Fund; Seattle, WA		n/a	10,409,828	36,546,028
	National Medical Building		n/a	7,088,856	7,554,241
	Northern Liberties; The Noble		n/a	4,065,564	1,436,335
	Northern Liberties; 412 N. 2nd Street		n/a	908,876	301,483
	Northern Liberties; 428 N. 2nd Street		n/a	336,785	220,597
	Northern Liberties; 460 N. 2nd Street		n/a	182,266	91,670
	Sabey National Properties; New York, NY		n/a	2,083,196	2,372,649
	Safeway; San Francisco; San Francisco; CA		n/a	134,937	465,705
	Suffolk Downs Amaya; Revere, MA		n/a	4,032,934	3,103,072
	The Artisan; Cleveland, OH		n/a	1,049,512	1,304,466
	The Canopy Hotel Philadelphia, Philadelphia PA		n/a	993,748	318,857
	The Hepburn (Dupont DC); Washington, DC		n/a	2,331,849	3,544,267
				$ 118,144,545	**$ 133,847,499**
	NON-REAL ESTATE JOINT VENTURE/LTD PARTNERSHIP				
	BCP INFRASTRUCTURE FUND II		37,587,518	$ 33,943,777	$ 44,930,938
	GROSVENOR INFRA ADVANTAGE FUND II		58,276,991	60,524,521	57,981,087
	ELECTRICAL WORKERS INFRASTRUCTURE FUND		19,053,729	13,939,460	19,780,743
				$ 108,407,758	**$ 122,692,768**
	COMMON/COLLECTIVE TRUST				
	AFL CIO BLDG INVT TR		27,476	$ 94,923,866	$ 156,456,498
	ASB ALLEGIANCE REAL ESTATE FUND		200,957	230,191,154	296,348,799
	DB NSL MID CAP STOCK INDEX FUND OF THE BANK OF NEW YORK MELLON		2,713,334	846,636,113	1,664,063,491
	EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	1,632,571	1,632,571	1,632,571
	IBEW-NECA EQUITY INDEX FUND		41,562,858	2,032,099,532	6,368,460,652
	INVESCO NATIONAL TRUST COMPANY IBEW-NECA STABLE VALUE POOLED INV FUND		2,287,306	929,478,736	1,209,664,721
	NEW TOWER TRUST MULTIEMPLOYER PROPERTY TRUST		17,401	113,219,229	230,501,432
	INTERCONTINENTAL US REAL ESTATE INVESTMENT FUND		197,986	272,303,252	231,018,867
				$ 4,520,484,453	**$ 10,158,147,031**

103-12 INVESTMENT ENTITY				
ULLICO INFRASTRUCTURE FUND		129,272,166	$ 96,636,533	$ 131,615,810
REGISTERED INVESTMENT COMPANIES				
AFL HOUSING INVESTMENT TRUST		24322	$ 27,275,656	$ 24,136,373
ISHARES US INFRASTRUCTURE		10,385,498	503,144,019	546,484,905
LAZARD US CORP INC-INST		860,668	16,333,640	16,128,923
NEWTEKONE INC		10,625	136,991	120,594
PIMCO FDS SHORT TERM FLTG NAV PORT II		7,486,304	74,990,161	74,990,305
PIMCO FDS PAC INVT MGMT SER ASSET BKD SECS PORTFOLIO		5,918,663	71,503,696	70,076,970
VANGUARD REAL ESTATE ETF		927,715	79,849,252	82,093,500
			$ 773,233,415	**$ 814,031,570**
VALUE OF FUNDS HELD IN INSURANCE COMPANY GENERAL ACCOUNT				
TRP STABLE VALUE FUND			$ 98,000,000	$ 1,561,172,533
			$ 98,000,000	**$ 1,561,172,533**
CORPORATE BONDS - PREFERRED				
200 PARK FUNDING TRUST 144A	5.740% 02/15/2055 DD 03/04/25	1,038,000	$ 1,002,687	$ 1,036,059
37 CAPITAL CLO II 1A A1R 144A	VAR RT 07/15/2034 DD 08/02/24	900,000	903,121	901,677
522 FUNDING CLO 201 3A AR 144A	VAR RT 10/20/2031 DD 06/30/21	262,447	262,447	262,573
720 EAST CLO VIII L 8A A1 144A	VAR RT 07/20/2038 DD 09/05/25	1,710,000	1,710,000	1,714,649
ABBVIE INC	4.700% 05/14/2045 DD 05/14/15	160,000	179,478	145,218
ABBVIE INC	4.050% 11/21/2039 DD 05/21/20	292,000	291,783	261,334
ABBVIE INC	4.800% 03/15/2027 DD 02/26/24	1,356,000	1,370,984	1,370,319
ABU DHABI NATIONAL ENERGY 144A	2.000% 04/29/2028 DD 04/29/21	200,000	199,598	190,742
ADVOCATE HEALTH & HOSPITALS CO	2.211% 06/15/2030 DD 05/05/20	865,000	865,000	797,790
AEP TRANSMISSION CO LLC	4.250% 09/15/2048 DD 09/07/18	155,000	181,604	127,788
AGL CLO 20 LTD 20A A1R 144A	VAR RT 10/20/2037 DD 10/04/24	5,250,000	5,271,000	5,269,504
AKER BP ASA 144A	6.000% 06/13/2033 DD 06/13/23	720,000	728,014	754,783
ALLY AUTO RECEIVABLES TRU 1 A2	4.030% 07/17/2028 DD 10/16/25	3,000,000	3,002,578	3,002,610
ALLY AUTO RECEIVABLES TRU 2 A3	4.140% 07/16/2029 DD 09/27/24	497,068	497,016	497,883
ALLY AUTO RECEIVABLES TRU 3 A3	5.070% 04/15/2027 DD 12/14/22	95,885	95,709	95,956
ALLY AUTO RECEIVABLES TRU 3 A3	5.070% 04/15/2027 DD 12/14/22	44,746	44,664	44,779
ALPHABET INC	4.375% 11/15/2032 DD 11/06/25	170,000	169,805	170,831
ALPHABET INC	4.700% 11/15/2035 DD 11/06/25	490,000	489,334	491,083
ALTRIA GROUP INC	2.450% 02/04/2032 DD 02/04/21	1,345,000	1,343,588	1,190,836
ALTRIA GROUP INC	5.250% 08/06/2035 DD 08/06/25	1,760,000	1,750,267	1,785,027
ALTRIA GROUP INC	3.400% 02/04/2041 DD 02/04/21	440,000	437,408	341,172
ALTRIA GROUP INC	4.875% 02/04/2028 DD 02/06/25	1,334,000	1,348,112	1,356,318
AMERICAN AIRLINES 2015-1 CLASS	3.375% 11/01/2028 DD 03/16/15	68,742	71,215	67,856
AMERICAN AIRLINES 2016-2 CLASS	3.200% 12/15/2029 DD 05/16/16	1,133,930	1,133,930	1,108,881
AMERICAN CREDIT ACCEP 1 A 144A	4.670% 07/12/2028 DD 02/10/25	612,143	612,116	612,687
AMERICAN CREDIT ACCEP 4 A 144A	4.810% 03/13/2028 DD 10/18/24	88,316	88,310	88,341
AMERICAN CREDIT ACCEP 4 A 144A	4.420% 05/14/2029 DD 10/16/25	362,408	362,390	362,984
AMERICAN CREDIT ACCEP 4 A 144A	4.420% 05/14/2029 DD 10/16/25	1,359,028	1,358,961	1,361,189
AMERICAN EXPRESS CO	VAR RT 02/13/2026 DD 02/16/23	390,000	390,000	390,062
AMERICAN EXPRESS CO	VAR RT 02/16/2028 DD 02/16/24	440,000	440,000	445,205
AMERICAN EXPRESS CO	VAR RT 07/26/2028 DD 07/26/24	500,000	500,000	501,930
AMERICAN EXPRESS CO	VAR RT 07/20/2029 DD 07/25/25	910,000	910,000	910,728
AMERICAN HONDA FINANCE CORP	VAR RT 03/12/2027 DD 03/13/24	830,000	830,000	832,150
AMERICAN HONDA FINANCE CORP	5.150% 07/09/2032 DD 07/10/25	1,955,000	1,951,364	2,012,145
AMERICAN HONDA FINANCE CORP	5.050% 07/10/2031 DD 07/10/24	540,000	557,399	555,109
AMERICAN TRANSMISSION SYS 144A	2.650% 01/15/2032 DD 12/01/21	2,887,000	2,565,391	2,600,754
AMERICREDIT AUTOMOBILE REC 2 C	1.010% 01/19/2027 DD 06/16/21	6,331	6,330	6,321
AMERICREDIT AUTOMOBILE REC 3 C	1.410% 08/18/2027 DD 11/17/21	154,877	154,852	153,804
AMPHENOL CORP	5.300% 11/15/2055 DD 11/10/25	680,000	678,878	652,297
ANGEL OAK MORTGAGE 11 A1 144A	VAR RT 10/25/2070 DD 10/01/25	687,079	687,072	688,109
ANHEUSER-BUSCH COS LLC / ANHEU	4.900% 02/01/2046 DD 02/01/19	658,000	609,894	611,374
APIDOS CLO XVIII 18A A1R2 144A	VAR RT 01/22/2038 DD 12/19/24	2,250,000	2,250,000	2,257,369
APIDOS CLO XXX XXXA A1AR 144A	VAR RT 10/18/2031 DD 08/29/24	115,464	115,464	115,461
APPLE INC	4.375% 05/13/2045 DD 05/13/15	120,000	145,225	107,309
ARBOR REALTY COMMER FL4 A 144A	VAR RT 11/15/2036 DD 12/13/21	437,604	437,604	440,483
ARCH CAPITAL GROUP LTD	7.350% 05/01/2034 DD 05/04/04	837,000	966,584	970,803
ARES LII CLO LTD 52A A1RR 144A	VAR RT 04/22/2031 DD 02/10/25	401,023	401,023	401,013
ARES LII CLO LTD 52A A1RR 144A	VAR RT 04/22/2031 DD 02/10/25	401,023	401,023	401,013
ARES LOAN FUNDI ALF3A A1R 144A	VAR RT 07/25/2036 DD 08/06/24	1,000,000	1,000,000	1,001,629
ARES LXV CLO LTD 65A A1R 144A	VAR RT 07/25/2034 DD 09/10/25	1,000,000	1,001,000	999,697
ARES LXV CLO LTD 65A A1R 144A	VAR RT 07/25/2034 DD 09/10/25	1,000,000	1,000,000	999,697
ASCENSION HEALTH	2.532% 11/15/2029 DD 10/23/19	555,000	572,538	525,041
ATHENE GLOBAL FUNDING 144A	4.950% 01/07/2027 DD 01/07/25	865,000	865,000	871,202
ATHENE GLOBAL FUNDING 144A	5.526% 07/11/2031 DD 07/11/24	1,415,000	1,415,000	1,451,578
ATHENE GLOBAL FUNDING 144A	2.500% 03/24/2028 DD 03/24/21	418,000	399,441	401,564
ATHENE GLOBAL FUNDING 144A	1.985% 08/19/2028 DD 08/19/21	2,595,000	2,355,895	2,437,951
ATHENE GLOBAL FUNDING 144A	5.620% 05/08/2026 DD 05/09/24	1,416,000	1,416,000	1,422,726
ATLAS WAREHOUSE LENDING C 144A	4.950% 11/15/2030 DD 11/13/25	1,630,000	1,627,930	1,636,993
AUSTRALIA & NEW ZEALAND B 144A	VAR RT 12/08/2028 DD 12/08/25	390,000	390,000	390,764
AUTOMATIC DATA PROCESSING INC	4.750% 05/08/2032 DD 05/08/25	6,340,000	6,329,919	6,500,846
AVIS BUDGET RENTAL C 1A A 144A	5.360% 06/20/2030 DD 01/12/24	400,000	399,931	412,616
AVIS BUDGET RENTAL C 2A A 144A	1.660% 02/20/2028 DD 11/17/21	800,000	799,952	781,880
BAIN CAPITAL CREDI 1A AR2 144A	VAR RT 04/19/2034 DD 08/15/24	3,000,000	3,000,000	3,002,382
BAIN CAPITAL CREDI 2A ARR 144A	VAR RT 07/19/2034 DD 09/05/24	1,100,000	1,100,000	1,100,552
BAIN CAPITAL CREDI 5A A1R 144A	VAR RT 10/23/2034 DD 11/26/24	1,200,000	1,200,000	1,200,372
BANCO SANTANDER SA	5.439% 07/15/2031 DD 07/15/24	800,000	800,000	841,560
BANCO SANTANDER SA	VAR RT 07/15/2028 DD 07/15/24	1,000,000	1,000,000	1,006,200
BANCO SANTANDER SA	5.294% 08/18/2027 DD 08/18/22	1,400,000	1,389,050	1,425,858
BANK 2020-BNK25 BN25 A4	2.399% 01/15/2063 DD 02/01/20	1,000,000	1,009,920	938,780
BANK 2020-BNK26 BN26 A3	2.155% 03/15/2063 DD 03/01/20	1,200,000	1,211,926	1,109,520
BANK 2020-BNK27 BN27 A5	2.144% 04/15/2063 DD 06/01/20	2,600,000	2,138,802	2,326,896
BANK 2020-BNK29 BN29 A3	1.742% 11/15/2053 DD 11/01/20	589,388	595,247	525,864
BANK 2021-BNK31 BN31 A3	1.771% 02/15/2054 DD 02/01/21	3,933,122	3,452,991	3,507,125
BANK 2021-BNK32 BN32 A4	2.349% 04/15/2054 DD 03/01/21	2,000,000	2,019,844	1,832,940

BANK 2021-BNK34 BN34 A4	2.156% 06/15/2063 DD 06/01/21	1,500,000	1,514,985	1,347,810
BANK 2021-BNK38 BN38 A4	2.275% 12/15/2064 DD 12/01/21	1,100,000	1,110,981	968,396
BANK OF AMERICA CORP	VAR RT 02/13/2031 DD 02/13/20	1,200,000	1,200,000	1,118,700
BANK OF AMERICA CORP	VAR RT 04/22/2032 DD 04/22/21	760,000	656,374	698,121
BANK OF AMERICA CORP	VAR RT 10/20/2032 DD 10/20/21	1,015,000	1,015,000	916,230
BANK OF AMERICA CORP	3.248% 10/21/2027 DD 10/21/16	155,000	161,025	153,580
BANK OF AMERICA CORP	VAR RT 01/20/2028 DD 01/20/17	400,000	437,952	399,084
BANK OF AMERICA CORP	VAR RT 07/21/2028 DD 07/21/17	1,325,000	1,406,143	1,316,030
BANK OF AMERICA CORP	VAR RT 10/22/2030 DD 10/22/19	276,000	277,938	262,752
BANK OF AMERICA CORP	VAR RT 02/13/2031 DD 02/13/20	445,000	470,138	414,851
BANK OF AMERICA CORP	VAR RT 07/23/2031 DD 07/23/20	630,000	623,259	566,528
BANK OF AMERICA CORP	VAR RT 04/22/2032 DD 04/22/21	2,000,000	1,684,000	1,837,160
BANK OF AMERICA CORP	VAR RT 09/15/2034 DD 09/15/23	765,000	803,548	817,655
BANK OF AMERICA CORP	VAR RT 07/22/2033 DD 07/22/22	8,400,000	8,321,876	8,582,364
BANK OF AMERICA CORP	VAR RT 01/24/2029 DD 01/24/25	1,030,000	1,030,000	1,049,560
BANK OF AMERICA CORP	VAR RT 05/09/2029 DD 05/09/25	630,000	630,000	634,114
BANK OF AMERICA CORP	VAR RT 07/21/2028 DD 07/21/17	683,000	697,096	678,376
BANK OF AMERICA CORP	VAR RT 03/05/2029 DD 03/05/18	1,340,000	1,412,056	1,338,204
BANK OF AMERICA CORP	VAR RT 01/24/2036 DD 01/24/25	1,171,000	1,206,282	1,224,304
BANK OF AMERICA CORP	VAR RT 02/07/2030 DD 02/07/19	2,500,000	2,585,471	2,487,550
BANK OF AMERICA CORP	VAR RT 07/22/2027 DD 04/22/21	1,000,000	1,000,000	1,003,660
BANK OF AMERICA CORP	VAR RT 04/27/2028 DD 04/27/22	3,000,000	3,000,509	3,012,270
BANK OF AMERICA CORP	VAR RT 11/10/2028 DD 11/10/22	1,200,000	1,215,494	1,247,172
BANK OF AMERICA CORP	VAR RT 05/09/2029 DD 05/09/25	2,000,000	2,000,000	2,027,160
BANK OF MONTREAL	VAR RT 09/10/2027 DD 09/10/24	1,175,000	1,175,000	1,178,290
BANK OF NOVA SCOTIA/THE	VAR RT 06/04/2027 DD 06/04/24	785,000	785,000	787,653
BANK OF NOVA SCOTIA/THE	VAR RT 09/15/2028 DD 09/15/25	710,000	710,000	710,156
BANK OF NOVA SCOTIA/THE	VAR RT 09/15/2028 DD 09/15/25	915,000	915,000	915,201
BANK OF NOVA SCOTIA/THE	5.350% 12/07/2026 DD 12/07/23	850,000	859,350	861,450
BANK5 2024-5YR11 5YR11 A3	5.893% 11/15/2057 DD 11/01/24	910,000	942,454	957,129
BANK5 2024-5YR7 5YR7 A2	5.788% 06/15/2057 DD 06/01/24	3,500,000	3,534,410	3,649,730
BANK5 2024-5YR9 5YR9 A3	5.614% 08/15/2057 DD 08/01/24	2,075,000	2,137,247	2,160,718
BANK5 2025-5YR14 5YR14 A3	5.646% 04/15/2058 DD 04/01/25	2,610,000	2,688,300	2,731,443
BANK5 2025-5YR17 5YR17 A3	5.225% 11/15/2058 DD 10/01/25	2,140,000	2,204,125	2,208,266
BANQUE FEDERATIVE DU CRED 144A	5.088% 01/23/2027 DD 01/23/24	330,000	330,000	333,670
BANQUE FEDERATIVE DU CRED 144A	5.088% 01/23/2027 DD 01/23/24	305,000	305,000	308,392
BARINGS EQUIPMENT FI A A3 144A	4.820% 08/13/2032 DD 01/29/25	800,000	799,822	819,064
BARINGS EQUIPMENT FI B A3 144A	4.130% 10/13/2032 DD 10/15/25	1,800,000	1,799,513	1,804,554
BARRICK PD AUSTRALIA FINANCE P	5.950% 10/15/2039 DD 10/16/09	360,000	486,443	379,174
BASSWOOD PARK CLO L 1A AR 144A	VAR RT 04/20/2034 DD 09/19/25	500,000	500,000	500,515
BAYVIEW OPPORTUNITY 6 A2 144A	VAR RT 10/25/2051 DD 11/01/21	1,281,218	1,078,425	1,074,826
BBCMS MORTGAGE TRUST 2 5C23 A3	VAR RT 12/15/2056 DD 12/01/23	1,100,000	1,132,985	1,165,659
BBCMS MORTGAGE TRUST 2 5C33 A4	5.839% 03/15/2058 DD 03/01/25	2,280,000	2,359,396	2,401,957
BBCMS MORTGAGE TRUST 2 5C34 A3	5.659% 05/15/2058 DD 05/01/25	1,240,000	1,277,150	1,299,160
BBCMS MORTGAGE TRUST 202 C6 A3	2.390% 02/15/2053 DD 02/01/20	2,000,000	2,019,900	1,860,460
BBCMS MORTGAGE TRUST 202 C7 A4	1.786% 04/15/2053 DD 06/01/20	1,250,000	1,262,433	1,123,425
BBCMS MORTGAGE TRUST 202 C8 A3	1.617% 10/15/2053 DD 10/01/20	1,288,024	1,300,825	1,230,526
BBCMS MORTGAGE TRUST C2 D 144A	3.000% 12/15/2051 DD 12/01/18	1,200,000	912,000	977,448
BDS 2022-FL11 LL FL11 ATS 144A	VAR RT 03/19/2039 DD 04/14/22	246,890	246,890	247,358
BEIGNET INVESTOR LLC 144A	6.581% 05/30/2049 DD 10/21/25	1,687,000	1,700,729	1,787,444
BEIGNET INVESTOR LLC 144A	6.581% 05/30/2049 DD 10/21/25	1,050,000	1,050,000	1,112,517
BEIGNET INVESTOR LLC 144A	6.581% 05/30/2049 DD 10/21/25	9,460,000	9,460,000	10,023,248
BENCHMARK 2018-B4 MORTGA B4 A4	3.858% 07/15/2051 DD 07/01/18	1,130,000	1,096,100	1,118,824
BENCHMARK 2019-B12 MORT B12 A5	3.116% 08/15/2052 DD 08/01/19	1,700,000	1,512,432	1,630,759
BENCHMARK 2019-B15 MORT B15 A5	2.928% 12/15/2072 DD 12/01/19	4,519,000	4,312,619	4,240,720
BENCHMARK 2020-B21 MORT B21 A4	1.704% 12/17/2053 DD 11/01/20	850,000	811,623	764,635
BENCHMARK 2021-B24 MORT B24 A3	2.010% 03/15/2054 DD 03/01/21	600,000	605,998	544,788
BENCHMARK 2021-B31 MORT B31 A4	2.420% 12/15/2054 DD 12/01/21	3,100,000	2,910,488	2,754,815
BENCHMARK 2023-B40 MORT B40 A2	6.930% 12/15/2056 DD 12/01/23	763,997	786,914	806,681
BENCHMARK 2024-V12 MORT V12 A3	5.738% 12/15/2057 DD 12/01/24	790,000	813,700	826,988
BENCHMARK 2024-V12 MORT V12 A3	5.738% 12/15/2057 DD 12/01/24	700,000	720,770	732,774
BENCHMARK 2024-V6 MORTGA V6 A3	5.926% 03/15/2057 DD 03/01/24	600,000	623,602	627,132
BENCHMARK 2024-V7 MORTGA V7 A3	VAR RT 05/15/2056 DD 05/01/24	2,490,000	2,593,649	2,629,141
BENCHMARK 2025-V18 MORT V18 A3	5.184% 10/15/2058 DD 10/01/25	2,500,000	2,574,999	2,576,800
BENCHMARK 2025-V18 MORT V18 A3	5.184% 10/15/2058 DD 10/01/25	1,480,000	1,524,399	1,525,466
BENEFIT STREET P 21A A1R2 144A	VAR RT 01/15/2039 DD 11/18/25	3,600,000	3,600,000	3,605,755
BENEFIT STREET PAR 24A AR 144A	VAR RT 10/20/2034 DD 03/25/25	250,000	250,000	249,777
BERKSHIRE HATHAWAY FINANCE COR	2.850% 10/15/2050 DD 10/15/20	280,000	279,776	180,897
BLACKROCK FUNDING INC	5.000% 03/14/2034 DD 03/14/24	1,170,000	1,168,175	1,209,815
BLUEMOUNTAIN FUJI 2A A1AR 144A	VAR RT 10/20/2030 DD 12/22/21	90,658	90,658	90,698
BMO 2023-5C2 MORTGAGE T 5C2 A3	VAR RT 11/15/2056 DD 11/01/23	1,000,000	1,029,997	1,068,860
BMO 2024-5C5 MORTGAGE T 5C5 A3	5.857% 02/15/2057 DD 08/01/24	650,000	674,248	679,263
BMO 2024-5C8 MORTGAGE T 5C8 A3	VAR RT 12/15/2057 DD 12/01/24	2,830,000	2,915,968	2,947,813
BMO 2024-5C8 MORTGAGE T 5C8 A3	VAR RT 12/15/2057 DD 12/01/24	4,200,000	4,324,525	4,374,846
BMO 2025-5C10 MORTGAGE 5C10 A2	5.089% 05/15/2058 DD 05/01/25	5,000,000	5,049,617	5,116,650
BMO 2025-5C9 MORTGAGE T 5C9 A3	VAR RT 04/15/2058 DD 03/01/25	1,015,000	1,045,448	1,063,182
BMO 2025-C13 MORTGAGE T C13 A5	5.353% 10/15/2058 DD 10/01/25	1,900,000	1,956,860	1,962,339
BMW US CAPITAL LLC 144A	5.050% 04/02/2026 DD 04/02/24	605,000	604,740	606,700
BMW US CAPITAL LLC 144A	VAR RT 08/13/2026 DD 08/13/24	475,000	475,000	476,454
BMW US CAPITAL LLC 144A	4.900% 04/02/2027 DD 04/02/24	950,000	948,870	961,106
BMW VEHICLE LEASE TRUST 2 1 A3	4.980% 03/25/2027 DD 02/14/24	716,940	716,922	718,647
BNP PARIBAS SA 144A	VAR RT 09/15/2029 DD 09/15/21	200,000	200,000	189,188
BNP PARIBAS SA 144A	VAR RT 01/20/2033 DD 01/20/22	200,000	200,000	182,666
BNP PARIBAS SA 144A	VAR RT 01/20/2033 DD 01/20/22	4,200,000	3,699,827	3,835,986
BOF VII AL FUNDIN CAR3 A2 144A	6.291% 07/26/2032 DD 06/29/23	163,937	163,934	166,794
BOF VII AL FUNDING CAR3 B 144A	6.632% 07/26/2032 DD 06/29/23	54,646	54,646	55,538
BOFA AUTO TRUST 202 1A A3 144A	5.350% 11/15/2028 DD 05/22/24	550,137	550,278	555,710
BP CAPITAL MARKETS AMERICA INC	2.939% 06/04/2051 DD 12/04/20	430,000	430,000	274,770
BP CAPITAL MARKETS AMERICA INC	4.893% 09/11/2033 DD 05/11/23	500,000	499,990	509,400
BPCE SA 144A	5.203% 01/18/2027 DD 01/18/24	250,000	250,000	253,015
BPCE SA 144A	5.203% 01/18/2027 DD 01/18/24	250,000	250,000	253,015
BRIDGECREST LENDING AUTO 4 A2	4.350% 06/15/2028 DD 10/22/25	600,000	599,974	600,606
BRIGHTHOUSE FINANCIAL GLO 144A	5.650% 06/10/2029 DD 06/10/24	999,000	1,023,265	1,021,398
BRITISH AIRWAYS 2021-1 CL 144A	2.900% 09/15/2036 DD 07/28/21	1,349,731	1,352,679	1,234,856
BUSINESS JET SECURIT 1A A 144A	6.197% 05/15/2039 DD 04/15/24	5,242,318	5,260,835	5,368,186
BX COMMERCIAL MORT MDHS A 144A	VAR RT 05/15/2041 DD 05/15/24	730,623	728,798	731,748
BX TRUST 2025-ARIA ARIA A 144A	VAR RT 12/13/2042 DD 12/01/25	1,840,000	1,840,000	1,858,455

BX TRUST 2025-ARIA ARIA B 144A	VAR RT 12/13/2042 DD 12/01/25	2,920,000	2,920,000	2,941,608
BX TRUST 2025-VLT6 VLT6 A 144A	VAR RT 03/15/2042 DD 03/06/25	1,000,000	997,500	998,760
CANADIAN IMPERIAL BANK OF COMM	VAR RT 06/28/2027 DD 06/28/24	815,000	815,000	820,738
CANADIAN IMPERIAL BANK OF COMM	VAR RT 10/02/2026 DD 10/03/23	750,000	751,973	755,115
CANADIAN IMPERIAL BANK OF COMM	VAR RT 01/13/2028 DD 01/13/25	420,000	420,000	423,318
CANADIAN IMPERIAL BANK OF COMM	5.926% 10/02/2026 DD 10/03/23	850,000	871,174	862,733
CANADIAN IMPERIAL BANK OF COMM	VAR RT 09/08/2028 DD 09/08/25	570,000	570,000	572,269
CANTOR COMMERCIAL REAL CF3 A4	3.006% 01/15/2053 DD 12/01/19	2,260,000	2,034,530	2,131,180
CANYON CAPITAL CLO 2A AR2 144A	VAR RT 10/15/2034 DD 02/11/25	1,300,000	1,305,600	1,299,234
CAPITAL ONE MULTI-ASSET E A3 A	4.650% 10/15/2037 DD 10/31/25	673,000	672,748	674,386
CAPITAL ONE PRIME AUTO R 1 A2A	4.610% 10/15/2027 DD 11/26/24	500,786	500,765	501,442
CAPITAL ONE PRIME AUTO R 1 A2A	3.880% 01/16/2029 DD 11/05/25	1,000,000	999,961	1,000,720
CAPITAL ONE PRIME AUTO R 1 A2A	3.880% 01/16/2029 DD 11/05/25	1,800,000	1,799,929	1,801,296
CARLYLE US CLO 202 5A A1R 144A	VAR RT 03/31/2038 DD 08/06/25	1,500,000	1,500,000	1,505,240
CARMAX AUTO OWNER TRUST 2 2 A3	5.500% 01/16/2029 DD 04/24/24	2,050,000	2,077,867	2,078,167
CARMAX AUTO OWNER TRUST 2 3 A3	5.280% 05/15/2028 DD 07/26/23	1,025,808	1,030,697	1,032,855
CARMAX AUTO OWNER TRUST 2 3 A3	4.890% 07/16/2029 DD 07/30/24	2,680,000	2,708,956	2,712,857
CARMAX AUTO OWNER TRUST 2 4 A3	5.340% 08/16/2027 DD 10/31/22	233,440	233,723	234,105
CARMAX AUTO OWNER TRUST 2 4 A3	5.340% 08/16/2027 DD 10/31/22	100,017	100,138	100,302
CARMAX AUTO OWNER TRUST 2 4 A3	4.600% 10/15/2029 DD 11/05/24	1,160,000	1,170,513	1,172,308
CARMAX AUTO OWNER TRUST 2 4 A4	5.960% 05/15/2029 DD 10/18/23	1,655,000	1,709,563	1,703,293
CARMAX AUTO OWNER TRUST 3 A2A	4.420% 08/15/2028 DD 07/23/25	800,000	799,975	801,968
CARMAX AUTO OWNER TRUST 4 A2A	4.670% 12/15/2027 DD 11/05/24	348,792	348,788	349,325
CARMAX AUTO OWNER TRUST 4 A2A	3.950% 03/15/2029 DD 10/22/25	500,000	499,946	500,700
CARMAX SELECT RECEIVABLES B A3	4.120% 03/15/2030 DD 09/24/25	2,285,000	2,288,927	2,290,827
CARVAL CLO VIII-C 2A A1R 144A	VAR RT 10/22/2037 DD 10/22/24	2,250,000	2,250,000	2,257,463
CARVANA AUTO RECEIVABLES P1 A2	4.500% 06/12/2028 DD 03/17/25	406,324	406,318	406,738
CARVANA AUTO RECEIVABLES P4 A2	4.620% 02/10/2028 DD 12/17/24	108,217	108,217	108,291
CARVANA AUTO RECEIVABLES P4 A2	4.620% 02/10/2028 DD 12/17/24	108,217	108,217	108,291
CATERPILLAR FINANCIAL SERVICES	VAR RT 10/16/2026 DD 08/16/24	295,000	295,000	296,148
CBOE GLOBAL MARKETS INC	1.625% 12/15/2030 DD 12/15/20	680,000	675,886	603,670
CBOE GLOBAL MARKETS INC	3.650% 01/12/2027 DD 01/12/17	946,000	934,147	944,089
CCG RECEIVABLES TRUS 1 A2 144A	5.820% 09/16/2030 DD 03/20/23	177,846	178,784	178,551
CCG RECEIVABLES TRUS 1 A2 144A	5.820% 09/16/2030 DD 03/20/23	33,435	33,611	33,568
CCG RECEIVABLES TRUS 2 A2 144A	4.140% 08/15/2034 DD 10/17/25	1,000,000	999,840	1,002,230
CENTERPOINT ENERGY RESOURCES C	1.750% 10/01/2030 DD 10/01/20	1,168,000	1,153,459	1,041,494
CHARLES SCHWAB CORP/THE	1.650% 03/11/2031 DD 12/11/20	540,000	538,942	474,023
CHARLES SCHWAB CORP/THE	2.750% 10/01/2029 DD 04/01/21	173,000	185,987	164,791
CHASE AUTO OWNER TR 2A A2 144A	3.910% 12/26/2028 DD 10/29/25	1,900,000	1,899,872	1,900,893
CHASE AUTO OWNER TR 5A A2 144A	4.400% 11/26/2027 DD 09/24/24	180,169	180,153	180,301
CIFC FUNDING 2017- 4A A1R 144A	VAR RT 10/24/2030 DD 06/17/21	140,068	140,068	140,240
CIFC FUNDING 2017- 4A A1R 144A	VAR RT 10/24/2030 DD 06/17/21	155,631	155,631	155,822
CIFC FUNDING 2018- 2A A1R 144A	VAR RT 10/20/2037 DD 10/10/24	3,000,000	3,000,000	3,011,227
CIFC FUNDING 2023- 1A A1R 144A	VAR RT 10/15/2038 DD 10/15/25	4,700,000	4,700,000	4,709,510
CIM TRUST 2019-IN INV1 A2 144A	VAR RT 02/25/2049 DD 03/28/19	36,426	36,354	35,355
CIM TRUST 2020-IN INV1 A2 144A	VAR RT 04/25/2050 DD 09/01/20	2,038,473	1,721,748	1,710,910
CIM TRUST 2021-IN INV1 A2 144A	VAR RT 07/01/2051 DD 07/01/21	1,889,213	1,519,714	1,582,518
CIM TRUST 2021-J1 J1 A1 144A	VAR RT 03/25/2051 DD 02/01/21	1,119,694	952,435	939,322
CITIBANK CREDIT CARD ISS A3 A3	6.150% 06/15/2039 DD 06/15/07	1,915,000	2,103,957	2,113,720
CITIBANK NA	VAR RT 08/06/2026 DD 08/06/24	250,000	250,000	250,448
CITIBANK NA	VAR RT 11/19/2027 DD 11/19/24	805,000	805,000	810,860
CITIBANK NA	VAR RT 05/29/2027 DD 05/29/25	435,000	435,000	437,079
CITIBANK NA	VAR RT 11/19/2027 DD 11/19/24	1,055,000	1,055,000	1,062,680
CITIBANK NA	4.576% 05/29/2027 DD 05/29/25	400,000	400,000	404,128
CITIGROUP COMMERCIAL M GC36 AS	3.849% 02/10/2049 DD 02/01/16	239,443	257,626	233,517
CITIGROUP COMMERCIAL M GC46 A4	2.477% 02/15/2053 DD 02/01/20	1,200,000	1,211,910	1,109,148
CITIGROUP COMMERCIAL MO C4 AAB	3.297% 10/12/2050 DD 10/01/17	699,529	701,581	694,304
CITIGROUP INC	VAR RT 05/07/2028 DD 05/07/25	755,000	755,000	759,787
CITIGROUP INC	VAR RT 11/03/2032 DD 11/03/21	1,195,000	1,017,749	1,071,879
CITIGROUP INC	VAR RT 05/01/2032 DD 05/04/21	375,000	375,000	340,575
CITIGROUP INC	VAR RT 02/13/2030 DD 02/13/24	890,000	890,000	914,075
CITIGROUP INC	VAR RT 09/11/2036 DD 09/11/25	1,090,000	1,090,000	1,102,513
CITIGROUP INC	VAR RT 01/25/2033 DD 01/25/22	1,275,000	1,109,951	1,170,093
CITIGROUP INC	VAR RT 09/11/2031 DD 09/11/25	8,975,000	9,014,849	9,013,862
CITIGROUP INC	VAR RT 05/07/2028 DD 05/07/25	910,000	910,000	917,417
CITIGROUP INC	VAR RT 03/20/2030 DD 03/20/19	2,541,000	2,620,363	2,519,402
CITIGROUP INC	VAR RT 09/11/2036 DD 09/11/25	500,000	500,000	505,740
CITIGROUP MORTGA INV1 A3B 144A	VAR RT 11/27/2051 DD 01/01/22	2,412,711	2,070,037	2,122,052
CITIZENS AUTO RECEIV 2 A3 144A	5.830% 02/15/2028 DD 09/15/23	1,984,941	1,989,659	1,998,478
CITIZENS AUTO RECEIV 2 A4 144A	5.260% 04/15/2031 DD 04/17/24	1,575,000	1,574,549	1,602,893
CITIZENS BANK NA/PROVIDENCE RI	VAR RT 08/09/2028 DD 08/09/22	2,000,000	2,000,000	2,015,220
CLOVER CLO 2018-1 1A A1RR 144A	VAR RT 04/20/2037 DD 04/22/24	2,500,000	2,500,000	2,508,397
CLOVER CLO 2018-1 1A A2RR 144A	VAR RT 04/20/2037 DD 04/22/24	650,000	651,625	650,426
CNH EQUIPMENT TRUST 2022- B A3	3.890% 11/15/2027 DD 08/23/22	462,651	453,976	462,457
CNH EQUIPMENT TRUST 2022- B A3	3.890% 11/15/2027 DD 08/23/22	268,636	263,599	268,523
CNO GLOBAL FUNDING 144A	5.875% 06/04/2027 DD 06/04/24	1,075,000	1,074,441	1,098,919
COLT 2024-INV4 MO INV4 A1 144A	VAR RT 05/25/2069 DD 11/01/24	249,528	249,527	251,883
COLT 2025-8 MORTGAGE 8 A1 144A	VAR RT 08/25/2070 DD 07/01/25	383,472	383,465	386,862
COMCAST CORP	3.999% 11/01/2049 DD 10/19/17	310,000	379,468	229,428
COMISION FEDERAL DE ELECT 144A	4.688% 05/15/2029 DD 02/15/22	1,010,000	1,009,798	1,000,496
COMM 2016-787S MOR 787S A 144A	3.545% 02/10/2036 DD 03/01/16	7,200,000	7,065,772	7,157,376
COMMONSPIRIT HEALTH	5.318% 12/01/2034 DD 03/20/24	935,000	935,000	954,158
COMMONWEALTH BANK OF AUST 144A	VAR RT 03/13/2026 DD 03/13/23	250,000	250,000	250,300
CONE TRUST 2024-DF DFW1 A 144A	VAR RT 08/15/2041 DD 07/30/24	840,000	840,875	838,690
CONNECTICUT AVENU R01 1M1 144A	VAR RT 12/25/2041 DD 01/20/22	305,240	305,240	304,953
CONNECTICUT AVENU R01 1M1 144A	VAR RT 01/25/2044 DD 01/31/24	431,285	431,285	430,746
CONNECTICUT AVENU R02 1M1 144A	VAR RT 02/25/2044 DD 03/13/24	191,858	191,858	191,739
CONNECTICUT AVENU R02 1M1 144A	VAR RT 02/25/2044 DD 03/13/24	230,230	230,230	230,087
CONNECTICUT AVENU R03 1M1 144A	VAR RT 12/25/2041 DD 12/29/21	60,559	60,559	60,526
CONNECTICUT AVENU R03 2M1 144A	VAR RT 03/25/2044 DD 04/17/24	435,719	435,856	436,003
CONNECTICUT AVENU R03 2M2 144A	VAR RT 04/25/2043 DD 05/03/23	1,570,000	1,664,813	1,650,855
CONNECTICUT AVENU R03 2M2 144A	VAR RT 03/25/2044 DD 04/17/24	1,535,000	1,553,228	1,542,506
CONNECTICUT AVENU R03 2M2 144A	VAR RT 04/25/2043 DD 05/03/23	700,000	752,063	736,050
CONNECTICUT AVENU R04 1A1 144A	VAR RT 05/25/2045 DD 06/11/25	403,540	403,540	403,943
CONNECTICUT AVENU R04 1M1 144A	VAR RT 05/25/2043 DD 05/31/23	560,058	573,360	570,588
CONNECTICUT AVENU R04 1M1 144A	VAR RT 05/25/2043 DD 05/31/23	560,058	573,360	570,588
CONNECTICUT AVENU R04 1M1 144A	VAR RT 05/25/2043 DD 05/31/23	523,655	530,037	533,499

CONNECTICUT AVENU R05 1M1 144A	VAR RT 06/25/2043 DD 07/06/23	561,807	568,456	566,217
CONNECTICUT AVENU R05 2A1 144A	VAR RT 07/25/2044 DD 07/26/24	736,625	736,625	737,870
CONNECTICUT AVENU R05 2A1 144A	VAR RT 07/25/2044 DD 07/26/24	1,012,859	1,012,859	1,014,571
CONNECTICUT AVENU R06 1A1 144A	VAR RT 09/25/2045 DD 10/15/25	284,916	284,916	285,110
CONNECTICUT AVENU R06 1A1 144A	VAR RT 09/25/2045 DD 10/15/25	949,721	949,721	950,367
CONNECTICUT AVENU R06 1M1 144A	VAR RT 09/25/2044 DD 09/26/24	21,341	21,341	21,335
CONNECTICUT AVENU R06 1M1 144A	VAR RT 07/25/2043 DD 07/26/23	409,391	411,454	410,996
CONNECTICUT AVENU R06 1M1 144A	VAR RT 09/25/2044 DD 09/26/24	28,455	28,455	28,446
CONNECTICUT AVENU R07 1M2 144A	VAR RT 06/25/2042 DD 07/01/22	1,160,000	1,229,238	1,218,916
CONNECTICUT AVENU R07 2M2 144A	VAR RT 09/25/2043 DD 10/11/23	1,685,000	1,751,347	1,741,178
CONNECTICUT AVENU R08 1M1 144A	VAR RT 10/25/2043 DD 11/20/23	45,521	45,521	45,598
CONOCOPHILLIPS CO	5.000% 01/15/2035 DD 12/05/24	695,000	692,752	705,898
CONSOLIDATED EDISON CO OF NEW	VAR RT 11/18/2027 DD 11/18/24	315,000	315,000	315,532
CONSTELLATION ENERGY GENERATIO	5.600% 06/15/2042 DD 12/15/12	701,000	680,656	705,311
CONSUMER PORTFOLIO SE D B 144A	4.480% 04/15/2030 DD 10/23/25	870,000	869,959	871,192
COREBRIDGE GLOBAL FUNDING 144A	4.900% 01/07/2028 DD 01/09/25	215,000	215,000	218,573
COREBRIDGE GLOBAL FUNDING 144A	4.900% 01/07/2028 DD 01/09/25	230,000	230,000	233,823
CREDIT AGRICOLE SA 144A	VAR RT 07/05/2026 DD 07/05/23	1,165,000	1,165,000	1,170,883
CREDIT AGRICOLE SA 144A	5.134% 03/11/2027 DD 03/11/24	410,000	410,000	415,605
CREDIT AGRICOLE SA 144A	VAR RT 09/11/2028 DD 09/11/24	585,000	585,000	589,540
CSAIL 2017-C8 COMMERCIA C8 ASB	3.186% 06/15/2050 DD 06/01/17	557,625	557,089	553,716
CSMC 2014-USA OA L USA A2 144A	3.953% 09/15/2037 DD 09/01/14	2,075,000	1,911,594	1,906,655
CSWF 2021-SOP2 SOP2 A 144A	VAR RT 06/15/2034 DD 06/29/21	78,180	77,923	76,773
CYRUSONE DATA CENTE 1A A2 144A	5.910% 02/20/2050 DD 02/19/25	8,500,000	8,515,785	8,627,160
DAIMLER TRUCK FINANCE NOR 144A	5.000% 01/15/2027 DD 01/18/24	150,000	149,750	151,457
DAIMLER TRUCK FINANCE NOR 144A	VAR RT 01/13/2028 DD 01/13/25	845,000	845,000	843,623
DAIMLER TRUCK FINANCE NOR 144A	5.000% 01/15/2027 DD 01/18/24	150,000	149,750	151,457
DAIMLER TRUCK FINANCE NOR 144A	VAR RT 09/25/2027 DD 06/25/24	490,000	490,000	491,416
DANSKE BANK A/S 144A	VAR RT 03/01/2028 DD 03/01/24	345,000	345,000	350,389
DATABANK ISSUER II 1A A2 144A	5.180% 09/27/2055 DD 09/23/25	880,000	879,970	867,592
DBJPM 20-C9 MORTGAGE TRU C9 A4	1.644% 08/15/2053 DD 08/01/20	1,300,000	1,312,930	1,182,935
DELL EQUIPMENT FINAN 3 A3 144A	5.930% 04/23/2029 DD 10/18/23	436,957	444,075	439,260
DELL INTERNATIONAL LLC / EMC C	3.375% 12/15/2041 DD 06/15/23	960,000	956,813	731,990
DELTA AIR LINES INC / SKY 144A	4.750% 10/20/2028 DD 09/23/20	1,905,000	2,034,835	1,916,773
DELTA AIR LINES INC / SKY 144A	4.750% 10/20/2028 DD 09/23/20	2,280,000	2,285,788	2,294,090
DEUTSCHE BANK AG/NEW YORK NY	VAR RT 12/10/2031 DD 12/10/25	330,000	330,000	329,413
DIAGEO CAPITAL PLC	2.125% 04/29/2032 DD 04/29/20	365,000	362,011	318,065
DNB BANK ASA 144A	VAR RT 05/25/2027 DD 05/25/21	800,000	732,048	791,848
DOMINION ENERGY SOUTH CAROLINA	5.100% 06/01/2065 DD 05/22/15	115,000	153,732	102,275
DOMINION ENERGY SOUTH CAROLINA	5.300% 01/15/2035 DD 01/08/25	971,000	969,272	1,006,645
DRIVE AUTO RECEIVABLES TR 2 A2	4.940% 12/15/2027 DD 09/25/24	54,214	54,213	54,234
DRIVE AUTO RECEIVABLES TR 2 A3	4.500% 09/15/2028 DD 09/25/24	2,000,000	1,999,957	2,002,620
DRIVE AUTO RECEIVABLES TR 2 A3	4.140% 09/15/2032 DD 09/24/25	1,245,000	1,244,843	1,248,050
DUKE ENERGY INDIANA LLC	5.400% 04/01/2053 DD 03/23/23	628,000	627,435	600,764
DUKE ENERGY OHIO INC	5.250% 04/01/2033 DD 03/22/23	45,000	44,975	46,682
EASTERN GAS TRANSMISSION & STO	3.000% 11/15/2029 DD 05/15/22	1,500,000	1,608,219	1,434,285
ECMC GROUP STUDENT L 2A A 144A	VAR RT 11/25/2069 DD 09/10/20	922,301	922,301	928,232
ELEVATION CLO 2025 18A A1 144A	VAR RT 03/28/2038 DD 03/28/25	1,500,000	1,500,000	1,502,284
ELFI GRADUATE LOAN PR A A 144A	1.730% 08/25/2045 DD 06/25/20	158,815	158,766	146,340
ELI LILLY & CO	5.200% 08/14/2064 DD 08/14/24	200,000	199,932	188,896
ELMWOOD CLO VII L 4A A1RR 144A	VAR RT 10/17/2037 DD 10/07/24	3,000,000	3,000,000	3,010,668
EMD FINANCE LLC 144A	5.000% 10/15/2035 DD 08/15/25	2,255,000	2,258,091	2,270,785
ENTERGY ARKANSAS LLC	2.650% 06/15/2051 DD 09/11/20	680,000	677,314	405,994
ENTERGY LOUISIANA LLC	5.150% 09/15/2034 DD 08/09/24	1,600,000	1,594,594	1,639,328
ENTERGY MISSISSIPPI LLC	5.800% 04/15/2055 DD 03/13/25	862,000	861,681	869,241
ENTERPRISE FLEET FIN 1 A2 144A	5.510% 01/22/2029 DD 03/02/23	153,355	153,780	153,586
ENTERPRISE FLEET FIN 3 A2 144A	4.500% 04/20/2028 DD 07/23/25	400,000	399,980	402,032
ENTERPRISE FLEET FIN 3 A2 144A	4.500% 04/20/2028 DD 07/23/25	600,000	599,970	603,048
ENTERPRISE FLEET FIN 4 A2 144A	4.050% 08/20/2028 DD 10/14/25	1,100,000	1,099,956	1,101,793
ENTERPRISE FLEET FIN 4 A2 144A	4.690% 07/20/2027 DD 10/16/24	1,169,600	1,169,430	1,173,671
ENTERPRISE PRODUCTS OPERATING	6.450% 09/01/2040 DD 05/20/10	80,000	107,066	89,276
ENTERPRISE PRODUCTS OPERATING	3.700% 01/31/2051 DD 01/15/20	185,000	183,204	136,214
ENTERPRISE PRODUCTS OPERATING	5.550% 02/16/2055 DD 08/08/24	510,000	510,882	495,934
EOG RESOURCES INC	5.000% 07/15/2032 DD 07/01/25	1,210,000	1,207,483	1,241,218
EOG RESOURCES INC	5.350% 01/15/2036 DD 07/01/25	1,340,000	1,338,888	1,380,012
EQUINOR ASA	4.750% 11/14/2035 DD 11/14/25	445,000	442,379	443,701
EQUITABLE AMERICA GLOBAL 144A	VAR RT 09/15/2027 DD 09/15/25	435,000	435,000	434,761
EQUITABLE AMERICA GLOBAL 144A	4.300% 12/15/2028 DD 12/15/25	345,000	344,855	346,542
EQUITABLE AMERICA GLOBAL 144A	3.950% 09/15/2027 DD 09/15/25	185,000	184,821	184,752
ERAC USA FINANCE LLC 144A	4.200% 11/01/2046 DD 10/18/16	270,000	292,181	224,691
EVERGY KANSAS CENTRAL INC	5.250% 03/15/2035 DD 03/13/25	1,705,000	1,698,572	1,741,504
EVERGY KANSAS CENTRAL INC	5.250% 03/15/2035 DD 03/13/25	1,710,000	1,741,208	1,746,611
EVERGY KANSAS CENTRAL INC	5.250% 03/15/2035 DD 03/13/25	1,131,000	1,153,624	1,155,215
EVERGY METRO INC	5.400% 04/01/2034 DD 04/05/24	1,410,000	1,407,321	1,468,924
EXETER AUTOMOBILE RECEIV 1A A2	4.700% 09/15/2027 DD 01/29/25	202,914	202,911	202,946
EXETER AUTOMOBILE RECEIV 3A A3	4.780% 07/16/2029 DD 05/28/25	1,325,000	1,324,832	1,334,288
EXETER AUTOMOBILE RECEIV 5A A3	4.450% 03/15/2028 DD 09/30/24	461,045	461,017	461,211
EXETER AUTOMOBILE RECEIV 5A A3	4.240% 11/15/2029 DD 11/17/25	1,885,000	1,884,966	1,890,674
EXETER AUTOMOBILE RECEIVA 1A B	4.910% 08/15/2029 DD 01/29/25	2,110,000	2,110,174	2,127,682
EXETER AUTOMOBILE RECEIVA 1A D	6.690% 06/15/2029 DD 02/28/23	1,095,000	1,094,876	1,111,425
EXETER AUTOMOBILE RECEIVA 3A D	6.680% 04/16/2029 DD 06/29/23	1,330,000	1,329,953	1,361,282
EXETER AUTOMOBILE RECEIVA 4A C	5.480% 08/15/2030 DD 07/30/24	1,415,000	1,427,641	1,430,834
EXETER AUTOMOBILE RECEIVA 4A D	6.950% 12/17/2029 DD 08/30/23	405,000	413,416	414,027
EXETER AUTOMOBILE RECEIVA 5A B	4.480% 04/16/2029 DD 09/30/24	2,660,000	2,659,950	2,661,889
EXETER SELECT AUTOMOBILE 3 A2	4.240% 05/15/2029 DD 10/22/25	1,300,000	1,299,973	1,301,209
EXPERIAN FINANCE PLC 144A	2.750% 03/08/2030 DD 12/10/19	310,000	305,428	291,313
FAIRFAX FINANCIAL HOLDINGS LTD	6.000% 12/07/2033 DD 06/07/24	735,000	729,502	780,173
FAIRFAX FINANCIAL HOLDINGS LTD	5.750% 05/20/2035 DD 05/20/25	880,000	876,678	913,660
FIRST INVESTORS AUTO 1A B 144A	4.390% 01/15/2031 DD 11/13/25	2,065,000	2,064,766	2,072,455
FIRSTENERGY PENNSYLVANIA 144A	5.200% 04/01/2028 DD 03/30/23	230,000	229,680	234,888
FIRSTKEY HOMES 202 SFR2 C 144A	4.500% 07/17/2039 DD 06/29/22	2,075,489	2,039,168	2,065,610
FLAGSTAR MORTGAG 11IN A20 144A	VAR RT 11/25/2051 DD 10/01/21	795,786	685,419	695,939
FLATIRON CLO 28 LT 1A A1R 144A	VAR RT 07/15/2036 DD 09/03/25	1,000,000	1,001,250	999,980
FLORIDA POWER & LIGHT CO	5.800% 03/15/2065 DD 02/21/25	461,000	459,760	470,515
FORD CREDIT AUTO LEASE TRU A B	4.960% 02/15/2029 DD 01/27/25	1,440,000	1,439,753	1,458,518
FORD CREDIT AUTO OWNE 1 A 144A	VAR RT 08/15/2036 DD 02/13/24	1,200,000	1,199,618	1,231,116
FORD CREDIT AUTO OWNE 1 A 144A	4.850% 08/15/2035 DD 02/16/23	800,000	799,975	816,120

FORD CREDIT AUTO OWNE 1 A 144A	1.370% 10/17/2033 DD 04/13/21	3,590,000	3,486,647	3,561,531
FORD CREDIT AUTO OWNE 1 A 144A	4.850% 08/15/2035 DD 02/16/23	1,665,000	1,697,975	1,698,550
FORD CREDIT AUTO OWNE 1 B 144A	1.610% 10/17/2033 DD 04/13/21	140,000	139,943	138,893
FORD CREDIT AUTO OWNE 1 D 144A	6.260% 08/15/2035 DD 02/16/23	985,000	984,680	1,009,911
FORD CREDIT AUTO OWNE 2 A 144A	VAR RT 02/15/2038 DD 08/12/25	2,519,000	2,517,996	2,541,948
FORD CREDIT AUTO OWNE 2 B 144A	1.910% 05/15/2034 DD 11/09/21	100,000	99,979	98,013
FORD CREDIT AUTO OWNER T B A2A	3.880% 06/15/2028 DD 09/26/25	1,800,000	1,799,941	1,800,576
FORD CREDIT AUTO OWNER T D A2A	4.590% 10/15/2027 DD 11/22/24	1,216,277	1,216,217	1,218,770
FORD CREDIT AUTO OWNER TRU C B	5.930% 08/15/2029 DD 11/21/23	695,000	717,045	714,397
FORD CREDIT FLOORPLA 1 A1 144A	5.290% 04/15/2029 DD 05/10/24	500,000	499,902	508,870
FORD CREDIT FLOORPLAN MAS 1 A1	4.630% 04/15/2030 DD 05/28/25	1,300,000	1,299,690	1,321,866
FREDDIE MAC STAC DNA2 M1A 144A	VAR RT 04/25/2043 DD 04/21/23	1,015,585	1,034,343	1,029,641
FREDDIE MAC STAC DNA3 M1B 144A	VAR RT 04/25/2042 DD 04/18/22	300,000	300,000	307,470
FREDDIE MAC STAC DNA3 M1B 144A	VAR RT 04/25/2042 DD 04/18/22	750,000	748,828	768,675
FREDDIE MAC STACR DNA1 A1 144A	VAR RT 01/25/2045 DD 01/21/25	330,000	330,000	330,000
FREDDIE MAC STACR DNA2 M1 144A	VAR RT 05/25/2044 DD 05/21/24	222,971	222,971	223,250
FREDDIE MAC STACR DNA2 M1 144A	VAR RT 05/25/2044 DD 05/21/24	278,714	278,714	279,062
FREDDIE MAC STACR DNA4 A1 144A	VAR RT 10/25/2045 DD 10/29/25	740,000	740,000	740,925
FREDDIE MAC STACR DNA4 A1 144A	VAR RT 10/25/2045 DD 10/29/25	740,000	740,000	740,925
FREDDIE MAC STACR DNA7 M1 144A	VAR RT 11/25/2041 DD 11/12/21	131,034	131,034	130,911
FREDDIE MAC STACR HQA1 A1 144A	VAR RT 03/25/2044 DD 03/19/24	1,181,242	1,186,225	1,184,738
FREDDIE MAC STACR HQA3 A1 144A	VAR RT 11/25/2043 DD 11/13/23	608,812	615,662	614,328
GA GLOBAL FUNDING TRUST 144A	2.900% 01/06/2032 DD 01/06/22	2,400,000	2,041,320	2,134,464
GA GLOBAL FUNDING TRUST 144A	2.250% 01/06/2027 DD 01/06/22	1,800,000	1,799,895	1,766,934
GALLATIN CLO VIII 1A A1R 144A	VAR RT 07/15/2031 DD 12/28/21	1,292,339	1,292,339	1,293,052
GCAT 2019-RPL1 TR RPL1 A1 144A	VAR RT 10/25/2068 DD 08/01/19	203,508	203,389	198,927
GENERAL MOTORS FINANCIAL CO IN	2.400% 10/15/2028 DD 10/15/21	2,155,000	2,094,724	2,055,611
GLENCORE FUNDING LLC 144A	VAR RT 04/04/2027 DD 04/04/24	820,000	820,000	823,772
GLS AUTO RECEIVABLE 3A A2 144A	4.520% 07/17/2028 DD 08/14/25	1,000,000	999,950	1,001,700
GM FINANCIAL AUTOMOBILE 1 A2A	4.540% 05/20/2027 DD 02/12/25	723,640	723,640	725,399
GM FINANCIAL AUTOMOBILE L 1 A3	5.090% 03/22/2027 DD 02/15/24	491,359	491,297	492,469
GM FINANCIAL CONSUMER AU 1 A2A	4.440% 01/18/2028 DD 01/15/25	334,731	334,699	335,176
GM FINANCIAL CONSUMER AU 1 A2A	4.440% 01/18/2028 DD 01/15/25	478,187	478,142	478,823
GM FINANCIAL CONSUMER AU 4 A2A	3.880% 12/18/2028 DD 11/05/25	2,000,000	1,999,932	2,001,840
GM FINANCIAL CONSUMER AUT 4 A3	5.780% 08/16/2028 DD 10/11/23	1,408,084	1,423,694	1,422,278
GM FINANCIAL CONSUMER AUT 4 A4	4.880% 08/16/2028 DD 10/12/22	1,000,000	1,005,156	1,005,240
GM FINANCIAL CONSUMER AUTO 2 C	5.210% 12/18/2028 DD 04/12/23	750,000	754,688	757,988
GM FINANCIAL REVOLVIN 1 A 144A	4.980% 12/11/2036 DD 03/13/24	400,000	399,878	411,528
GM FINANCIAL REVOLVIN 2 A 144A	4.520% 03/11/2037 DD 09/04/24	1,600,000	1,599,348	1,627,008
GMF FLOORPLAN OWNER 1A A2 144A	VAR RT 03/15/2029 DD 03/27/24	200,000	200,000	200,118
GMF FLOORPLAN OWNER 3A A1 144A	4.680% 11/15/2028 DD 11/26/24	2,100,000	2,099,999	2,114,007
GMF FLOORPLAN OWNER 3A A2 144A	VAR RT 11/15/2028 DD 11/26/24	3,800,000	3,800,000	3,801,976
GMF FLOORPLAN OWNER 4A A1 144A	4.730% 11/15/2029 DD 11/26/24	1,000,000	999,727	1,013,850
GOLDENTREE LOAN MA 11A AR 144A	VAR RT 10/20/2034 DD 12/03/24	1,000,000	1,000,000	999,749
GOLDMAN SACHS BANK USA/NEW YOR	VAR RT 03/18/2027 DD 03/18/24	700,000	700,000	701,771
GOLDMAN SACHS BANK USA/NEW YOR	VAR RT 05/21/2027 DD 05/21/24	760,000	760,000	761,072
GOLDMAN SACHS BANK USA/NEW YOR	VAR RT 05/21/2027 DD 05/21/24	1,025,000	1,025,000	1,026,445
GOLDMAN SACHS GROUP INC/THE	VAR RT 01/27/2032 DD 01/27/21	805,000	805,000	715,750
GOLDMAN SACHS GROUP INC/THE	VAR RT 03/09/2027 DD 03/08/21	995,000	995,000	989,935
GOLDMAN SACHS GROUP INC/THE	VAR RT 10/21/2027 DD 10/21/21	1,220,000	1,220,000	1,199,443
GOLDMAN SACHS GROUP INC/THE	VAR RT 04/23/2029 DD 01/23/18	320,000	343,488	318,227
GOLDMAN SACHS GROUP INC/THE	VAR RT 09/10/2027 DD 06/10/21	2,145,000	2,145,000	2,107,634
GOLDMAN SACHS GROUP INC/THE	VAR RT 07/21/2032 DD 07/21/21	2,480,000	2,166,528	2,223,518
GOLDMAN SACHS GROUP INC/THE	VAR RT 10/24/2029 DD 10/24/23	8,075,000	8,331,637	8,566,525
GOLDMAN SACHS GROUP INC/THE	VAR RT 04/23/2028 DD 04/23/25	515,000	515,000	520,964
GOLDMAN SACHS GROUP INC/THE	VAR RT 10/23/2035 DD 10/23/24	2,600,000	2,619,344	2,618,408
GOLDMAN SACHS GROUP INC/THE	VAR RT 07/21/2032 DD 07/21/21	1,335,000	1,146,636	1,196,934
GOLDMAN SACHS GROUP INC/THE	VAR RT 04/25/2030 DD 04/25/24	4,500,000	4,500,000	4,704,210
GOLDMAN SACHS GROUP INC/THE	VAR RT 07/21/2032 DD 07/21/21	2,000,000	1,696,143	1,793,160
GOLDMAN SACHS GROUP INC/THE	VAR RT 03/15/2028 DD 03/15/22	3,000,000	2,956,547	2,983,710
GOLUB CAPITAL PART 53A AR 144A	VAR RT 07/20/2034 DD 03/06/25	1,000,000	1,000,000	999,976
GREENSAIF PIPELINES BIDCO 144A	6.510% 02/23/2042 DD 02/23/23	200,000	200,000	218,616
GREYSTONE CRE NOTES FL3 A 144A	VAR RT 07/15/2039 DD 08/10/21	102,661	102,661	102,880
GREYSTONE CRE NOTES HC3 A 144A	VAR RT 03/15/2041 DD 03/15/24	1,000,000	997,500	1,002,905
GREYWOLF CLO IV L 1A A2R2 144A	VAR RT 04/17/2034 DD 08/19/25	1,500,000	1,503,000	1,500,774
GS MORTGAGE SECURIT RVR A 144A	VAR RT 08/10/2041 DD 08/01/24	1,500,000	1,500,000	1,524,375
GS MORTGAGE SECURITIES GC45 A4	2.658% 02/13/2053 DD 01/01/20	2,000,000	2,019,988	1,883,840
GS MORTGAGE SECURITIES GC47 A4	2.125% 05/12/2053 DD 05/01/20	1,000,000	1,009,997	919,900
GS MORTGAGE SECURITIES GSA2 A4	1.721% 12/12/2053 DD 12/01/20	1,200,000	1,211,963	1,077,816
GS MORTGAGE-BACKE NQM6 A1 144A	VAR RT 02/25/2066 DD 11/01/25	670,857	670,848	670,468
GS MORTGAGE-BACKED MM1 A2 144A	VAR RT 04/25/2052 DD 11/01/21	2,376,353	1,924,715	1,993,546
GS MORTGAGE-BACKED PJ1 A4 144A	VAR RT 02/25/2053 DD 01/01/23	2,425,541	2,218,965	2,221,723
GS MORTGAGE-BACKED PJ6 A4 144A	VAR RT 01/25/2053 DD 09/01/22	891,925	738,904	782,200
GS MORTGAGE-BACKED PJ9 A2 144A	VAR RT 02/26/2052 DD 09/01/21	683,614	562,689	573,490
HACKENSACK MERIDIAN HEALTH INC	2.675% 09/01/2041 DD 08/26/20	900,000	900,000	655,047
HERTZ VEHICLE FINANC 6A B 144A	5.140% 05/25/2032 DD 12/05/25	2,430,000	2,429,825	2,418,312
HEWLETT PACKARD ENTERPRISE CO	4.050% 09/15/2027 DD 09/15/25	690,000	689,648	690,207
HEWLETT PACKARD ENTERPRISE CO	4.050% 09/15/2027 DD 09/15/25	835,000	834,574	835,251
HOME PARTNERS OF AMER 3 A 144A	2.200% 01/17/2041 DD 12/22/21	323,142	323,136	304,468
HONDA AUTO RECEIVABLES 20 1 A3	5.210% 08/15/2028 DD 02/21/24	2,259,384	2,278,226	2,279,018
HORMEL FOODS CORP	4.800% 03/30/2027 DD 03/08/24	390,000	389,622	394,235
HPEFS EQUIPMENT TRU 2A A2 144A	4.070% 11/22/2032 DD 10/22/25	1,000,000	999,963	1,001,070
HPEFS EQUIPMENT TRUS 1A D 144A	5.820% 11/20/2031 DD 01/31/24	855,000	853,397	865,884
HPS LOAN MANAGEME 16A A1R 144A	VAR RT 01/23/2035 DD 08/18/25	500,000	502,066	499,861
HSBC HOLDINGS PLC	VAR RT 11/06/2031 DD 11/06/25	740,000	740,281	742,930
HSBC HOLDINGS PLC	VAR RT 06/19/2029 DD 06/19/18	3,000,000	3,179,048	3,028,740
HSBC HOLDINGS PLC	VAR RT 09/22/2028 DD 09/22/20	900,000	891,286	868,734
HSBC HOLDINGS PLC	VAR RT 05/24/2032 DD 05/24/21	2,800,000	2,418,228	2,564,296
HTL COMMERCIAL MORT T53 A 144A	VAR RT 05/10/2039 DD 04/01/24	700,000	695,926	708,645
HUNTINGTON NATIONAL BANK/THE	VAR RT 04/12/2028 DD 02/26/25	490,000	490,000	494,082
HYUNDAI AUTO LEASE C A2B 144A	VAR RT 03/15/2027 DD 08/28/24	900,200	900,200	900,740
HYUNDAI AUTO LEASE S A A3 144A	4.830% 01/18/2028 DD 01/22/25	1,140,000	1,139,915	1,151,548
HYUNDAI AUTO LEASE S B A3 144A	4.530% 04/17/2028 DD 04/30/25	1,305,000	1,304,882	1,316,836
HYUNDAI CAPITAL AMERICA 144A	VAR RT 01/08/2027 DD 01/08/24	490,000	490,000	493,847
HYUNDAI CAPITAL AMERICA 144A	VAR RT 09/24/2027 DD 09/26/24	400,000	400,000	401,484
HYUNDAI CAPITAL AMERICA 144A	2.000% 06/15/2028 DD 06/15/21	530,000	478,341	502,599
HYUNDAI CAPITAL AMERICA 144A	VAR RT 01/08/2027 DD 01/08/24	450,000	450,000	453,533

HYUNDAI CAPITAL AMERICA 144A	5.450% 06/24/2026 DD 06/24/24	605,000	604,522	608,660
INDIANAPOLIS POWER & LIGH 144A	5.700% 04/01/2054 DD 03/18/24	908,000	905,385	903,433
INTERCONTINENTAL EXCHANGE INC	3.950% 12/01/2028 DD 11/17/25	270,000	268,858	270,848
INTERNATIONAL BUSINESS MACHINE	6.500% 01/15/2028 DD 01/09/98	373,000	391,292	391,646
J.P. MORGAN MORTG INV8 A2 144A	VAR RT 05/25/2052 DD 12/01/21	1,544,138	1,328,372	1,356,186
J.P. MORGAN MORTGAG 14 A3 144A	VAR RT 05/25/2052 DD 11/01/21	145,939	122,726	122,247
J.P. MORGAN MORTGAGE 1 A2 144A	VAR RT 07/25/2052 DD 01/01/22	995,559	809,980	874,379
J.P. MORGAN MORTGAGE 1 A3 144A	VAR RT 07/25/2052 DD 01/01/22	1,098,944	892,576	921,915
JACKSON NATIONAL LIFE GLO 144A	4.600% 10/01/2029 DD 10/01/24	1,098,000	1,096,353	1,101,107
JAPAN TOBACCO INC 144A	5.850% 06/15/2035 DD 04/15/25	1,259,000	1,253,690	1,344,511
JOHN DEERE CAPITAL CORP	VAR RT 07/15/2027 DD 09/06/24	645,000	645,000	648,967
JOHN DEERE OWNER TRUST 2 C A2B	VAR RT 08/16/2027 DD 09/17/24	188,972	188,972	189,025
JOHN DEERE OWNER TRUST 2 C A2B	VAR RT 08/16/2027 DD 09/17/24	226,766	226,766	226,830
JP MORGAN MORTGAG DSC1 A1 144A	VAR RT 09/25/2065 DD 04/01/25	938,573	938,554	947,950
JP MORGAN MORTGAG DSC2 A1 144A	VAR RT 10/25/2065 DD 08/01/25	873,160	873,151	878,810
JP MORGAN MORTGAG INV1 A3 144A	VAR RT 03/25/2052 DD 01/01/22	1,482,039	1,282,445	1,300,682
JP MORGAN MORTGAG INV6 A2 144A	VAR RT 04/25/2052 DD 10/01/21	1,015,417	851,919	892,429
JP MORGAN MORTGAG VIS3 A1 144A	VAR RT 02/25/2066 DD 09/01/25	639,256	639,253	641,539
JPMORGAN CHASE & CO	VAR RT 01/23/2029 DD 01/23/18	1,915,000	1,962,135	1,897,248
JPMORGAN CHASE & CO	VAR RT 05/13/2031 DD 05/13/20	70,000	70,000	66,091
JPMORGAN CHASE & CO	VAR RT 11/19/2031 DD 11/19/20	60,000	50,470	53,365
JPMORGAN CHASE & CO	VAR RT 04/22/2032 DD 04/22/21	415,000	415,000	379,663
JPMORGAN CHASE & CO	VAR RT 01/25/2033 DD 01/25/22	305,000	258,881	280,310
JPMORGAN CHASE & CO	VAR RT 07/24/2029 DD 07/24/23	310,000	310,000	319,582
JPMORGAN CHASE & CO	VAR RT 07/22/2035 DD 07/22/24	415,000	415,000	428,853
JPMORGAN CHASE & CO	VAR RT 07/23/2036 DD 07/23/25	1,115,000	1,129,384	1,155,720
JPMORGAN CHASE & CO	VAR RT 10/23/2029 DD 10/23/23	8,175,000	8,414,360	8,612,117
JPMORGAN CHASE & CO	VAR RT 01/23/2028 DD 01/23/24	290,000	289,709	293,028
JPMORGAN CHASE & CO	VAR RT 04/22/2028 DD 04/22/24	515,000	515,000	525,300
JPMORGAN CHASE & CO	VAR RT 07/22/2028 DD 07/22/24	575,000	575,000	578,669
JPMORGAN CHASE & CO	VAR RT 10/22/2028 DD 10/22/24	420,000	420,038	424,112
JPMORGAN CHASE & CO	VAR RT 02/01/2028 DD 02/01/17	4,231,000	4,412,938	4,221,776
JPMORGAN CHASE & CO	VAR RT 01/25/2033 DD 01/25/22	1,957,000	1,704,158	1,798,581
JPMORGAN CHASE & CO	VAR RT 07/23/2036 DD 07/23/25	814,000	814,000	843,727
JPMORGAN CHASE & CO	VAR RT 04/22/2027 DD 04/22/21	2,400,000	2,400,000	2,382,168
JPMORGAN CHASE & CO	VAR RT 04/22/2032 DD 04/22/21	5,000,000	4,344,733	4,574,250
JPMORGAN CHASE & CO	VAR RT 06/01/2029 DD 06/01/21	900,000	895,211	859,644
JPMORGAN CHASE & CO	VAR RT 07/25/2028 DD 07/25/22	1,800,000	1,800,000	1,823,364
JPMORGAN CHASE & CO	VAR RT 04/22/2028 DD 04/22/24	1,600,000	1,600,000	1,632,000
JPMORGAN CHASE & CO	VAR RT 04/22/2028 DD 04/22/24	1,500,000	1,500,000	1,506,885
JPMORGAN CHASE & CO	VAR RT 04/22/2030 DD 04/22/24	900,000	900,000	939,492
JPMORGAN CHASE BANK NA	VAR RT 12/08/2026 DD 12/08/23	750,000	754,650	756,000
KBC GROUP NV 144A	VAR RT 09/23/2031 DD 09/23/25	1,695,000	1,695,000	1,691,780
KENNEDY LEWIS CLO 8A A1R2 144A	VAR RT 01/20/2038 DD 11/18/24	3,000,000	3,000,000	3,010,851
KENTUCKY UTILITIES CO	5.450% 04/15/2033 DD 03/20/23	1,601,000	1,601,212	1,682,539
KENTUCKY UTILITIES CO	5.450% 04/15/2033 DD 03/20/23	1,000,000	998,256	1,050,930
KENVUE INC	5.100% 03/22/2043 DD 09/22/23	1,164,000	1,132,013	1,120,455
KIMCO REALTY OP LLC	2.700% 10/01/2030 DD 07/13/20	630,000	627,121	590,871
KIMCO REALTY OP LLC	6.400% 03/01/2034 DD 10/12/23	1,220,000	1,326,677	1,347,673
KIND COMMERCIAL MORTG 1 A 144A	VAR RT 08/15/2041 DD 08/15/24	530,000	528,655	530,329
KKR CLO 35 LTD 35A BR 144A	VAR RT 01/20/2038 DD 02/14/25	800,000	800,000	800,882
KREF 2022-FL3 LTD FL3 A 144A	VAR RT 02/17/2039 DD 02/10/22	960,233	959,933	961,466
KREF 2022-FL3 LTD FL3 A 144A	VAR RT 02/17/2039 DD 02/10/22	240,058	237,995	240,366
KREF 2022-FL3 LTD FL3 A 144A	VAR RT 02/17/2039 DD 02/10/22	576,140	576,140	576,978
KUBOTA CREDIT OWNER 1A A2 144A	5.390% 01/15/2027 DD 02/21/24	60,058	60,057	60,119
KUBOTA CREDIT OWNER 2A A3 144A	5.280% 01/18/2028 DD 07/26/23	766,467	773,144	772,185
LAD AUTO RECEIVABLE 1A A2 144A	4.600% 12/15/2027 DD 02/12/25	397,242	397,228	397,615
LAD AUTO RECEIVABLE 2A A2 144A	4.300% 07/17/2028 DD 08/13/25	600,000	599,982	600,732
LAD AUTO RECEIVABLE 3A A2 144A	4.640% 11/15/2027 DD 10/29/24	319,261	319,240	319,453
LAD AUTO RECEIVABLES 2A D 144A	6.370% 10/15/2031 DD 06/20/24	1,370,000	1,369,962	1,412,991
LAM RESEARCH CORP	2.875% 06/15/2050 DD 05/05/20	250,000	249,343	162,828
LAZARD GROUP LLC	6.000% 03/15/2031 DD 03/12/24	1,500,000	1,499,537	1,589,460
LCM 31 LTD 31A AR 144A	VAR RT 07/20/2034 DD 07/22/24	1,100,000	1,100,000	1,101,781
LCM LOAN INCOME FUND 1A A 144A	VAR RT 04/20/2031 DD 03/15/18	219,892	219,110	220,162
LENDING FUNDING TRUS 2A A 144A	2.320% 04/21/2031 DD 10/28/20	932,401	931,862	918,163
LENDMARK FUNDING TRU 1A A 144A	1.900% 11/20/2031 DD 05/26/21	2,630,000	2,496,856	2,562,804
LENDMARK FUNDING TRU 2A B 144A	2.370% 04/20/2032 DD 10/22/21	1,495,000	1,494,802	1,411,355
LINCOLN FINANCIAL GLOBAL 144A	4.625% 08/18/2030 DD 08/18/25	1,954,000	1,953,043	1,967,385
LLOYDS BANKING GROUP PLC	VAR RT 08/11/2033 DD 08/11/22	1,235,000	1,218,043	1,257,378
LLOYDS BANKING GROUP PLC	VAR RT 06/05/2030 DD 06/05/24	740,000	740,000	774,810
LLOYDS BANKING GROUP PLC	VAR RT 08/07/2027 DD 08/07/23	2,000,000	2,000,000	2,022,140
LLOYDS BANKING GROUP PLC	VAR RT 08/11/2033 DD 08/11/22	700,000	700,000	712,684
LLOYDS BANKING GROUP PLC	VAR RT 01/05/2035 DD 01/05/24	800,000	800,000	843,488
LOANCORE 2022-CRE7 CRE7 A 144A	VAR RT 01/17/2037 DD 02/23/22	115,636	115,636	115,784
LOANCORE 2025 2025 CRE8 A 144A	VAR RT 08/17/2042 DD 02/13/25	2,120,000	2,119,200	2,121,709
LOEWS CORP	3.200% 05/15/2030 DD 05/08/20	400,000	399,792	382,996
LOUISVILLE GAS AND ELECTRIC CO	5.450% 04/15/2033 DD 03/20/23	900,000	898,430	942,579
LSEG FINANCE PLC 144A	2.500% 04/06/2031 DD 04/06/21	543,000	545,720	492,773
LSEG US FIN CORP 144A	5.297% 03/28/2034 DD 03/28/24	714,000	714,000	738,747
MADISON PARK FUNDI 33A AR 144A	VAR RT 10/15/2032 DD 02/02/22	982,646	982,646	983,544
MANHATTAN WEST 2020 1MW A 144A	2.130% 09/10/2039 DD 08/01/20	7,005,000	6,809,919	6,740,491
MANUFACTURERS & TRADERS TRUST	VAR RT 07/06/2028 DD 06/17/25	250,000	250,000	252,303
MANULIFE FINANCIAL CORP	4.986% 12/11/2035 DD 12/11/25	2,400,000	2,400,000	2,399,304
MARATHON PETROLEUM CORP	5.125% 12/15/2026 DD 12/15/18	165,000	186,511	166,236
MARBLE POINT CLO 2A A1RR 144A	VAR RT 10/20/2036 DD 10/20/25	3,500,000	3,500,000	3,499,468
MARS INC 144A	4.450% 03/01/2027 DD 03/12/25	410,000	409,631	413,014
MARS INC 144A	2.375% 07/16/2040 DD 07/16/20	900,000	727,657	647,478
MARS INC 144A	5.200% 03/01/2035 DD 03/12/25	950,000	948,338	978,434
MARS INC 144A	5.200% 03/01/2035 DD 03/12/25	1,242,000	1,249,316	1,279,173
MARSH & MCLENNAN COS INC	VAR RT 11/08/2027 DD 11/08/24	375,000	375,000	377,186
MERCEDES-BENZ FINANCE NOR 144A	VAR RT 07/31/2026 DD 08/01/24	590,000	590,000	591,109
MERCK & CO INC	2.750% 12/10/2051 DD 12/10/21	450,000	448,902	279,729
MERCK & CO INC	4.450% 12/04/2032 DD 12/04/25	1,750,000	1,748,548	1,755,583
MET TOWER GLOBAL FUNDING 144A	4.000% 10/01/2027 DD 10/01/24	630,000	629,628	631,449
META PLATFORMS INC	5.625% 11/15/2055 DD 11/03/25	895,000	884,851	860,713
META PLATFORMS INC	4.600% 11/15/2032 DD 11/03/25	280,000	279,978	282,629
META PLATFORMS INC	4.875% 11/15/2035 DD 11/03/25	910,000	909,836	910,309

META PLATFORMS INC	5.500% 11/15/2045 DD 11/03/25	775,000	773,582	755,369
META PLATFORMS INC	4.875% 11/15/2035 DD 11/03/25	1,066,000	1,065,808	1,066,362
MFA 2020-NQM1 TRU NQM1 A1 144A	VAR RT 03/25/2065 DD 08/01/20	436,138	420,864	425,099
MFA 2020-NQM2 TRU NQM2 A1 144A	VAR RT 04/25/2065 DD 10/01/20	95,392	95,391	93,608
MFA 2022-INV3 TRU NQM1 A1 144A	VAR RT 12/25/2066 DD 03/01/22	483,874	483,872	480,327
MIDAMERICAN ENERGY CO	3.650% 08/01/2048 DD 02/01/18	230,000	249,509	172,585
MIDAMERICAN ENERGY CO	5.850% 09/15/2054 DD 09/07/23	820,000	819,049	845,773
MILL CITY MORTGAGE 4 A1B 144A	VAR RT 04/25/2066 DD 11/01/18	165,470	170,654	163,096
MILL CITY MORTGAGE GS1 A1 144A	VAR RT 07/25/2059 DD 09/01/19	134,867	135,590	132,599
MILL CITY MORTGAGE GS2 A1 144A	VAR RT 08/25/2059 DD 10/01/19	323,608	325,645	315,819
MILL CITY MORTGAGE GS2 A1 144A	VAR RT 08/25/2059 DD 10/01/19	209,394	210,586	204,353
MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 04/19/2029 DD 04/19/23	490,000	490,000	503,103
MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 09/12/2031 DD 09/12/25	1,470,000	1,470,000	1,479,320
MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 07/20/2032 DD 07/20/21	900,000	893,942	803,556
MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 07/20/2027 DD 07/20/21	1,600,000	1,600,000	1,577,680
MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 09/13/2028 DD 09/13/22	1,300,000	1,295,479	1,329,458
MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 02/22/2029 DD 02/22/23	1,000,000	1,000,000	1,028,860
MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 04/19/2029 DD 04/19/23	1,000,000	1,000,000	1,026,740
MIZUHO FINANCIAL GROUP INC	VAR RT 05/27/2029 DD 02/27/23	2,000,000	2,000,000	2,073,440
MIZUHO FINANCIAL GROUP INC	VAR RT 05/27/2034 DD 02/27/23	800,000	799,735	848,736
MIZUHO FINANCIAL GROUP INC	VAR RT 07/06/2029 DD 07/06/23	500,000	500,000	520,170
MIZUHO FINANCIAL GROUP INC	VAR RT 07/08/2031 DD 07/08/25	900,000	900,000	912,708
MORGAN STANLEY	VAR RT 10/18/2029 DD 10/22/25	970,000	970,000	973,220
MORGAN STANLEY	VAR RT 01/22/2031 DD 01/22/20	610,000	551,623	572,631
MORGAN STANLEY	VAR RT 02/13/2032 DD 11/13/20	2,670,000	2,285,093	2,347,598
MORGAN STANLEY	VAR RT 07/22/2028 DD 07/24/17	1,550,000	1,652,331	1,539,445
MORGAN STANLEY	3.625% 01/20/2027 DD 01/20/17	50,000	53,328	49,875
MORGAN STANLEY	VAR RT 07/21/2032 DD 07/20/21	275,000	269,864	244,602
MORGAN STANLEY	VAR RT 04/21/2034 DD 04/21/23	740,000	740,000	763,229
MORGAN STANLEY	VAR RT 07/20/2029 DD 07/21/23	350,000	350,000	361,386
MORGAN STANLEY	VAR RT 07/19/2035 DD 07/19/24	95,000	95,000	97,998
MORGAN STANLEY	VAR RT 10/18/2030 DD 10/18/24	685,000	685,000	693,734
MORGAN STANLEY	VAR RT 01/18/2036 DD 01/21/25	405,000	418,013	424,027
MORGAN STANLEY	VAR RT 04/13/2028 DD 04/19/24	1,020,000	1,020,000	1,024,121
MORGAN STANLEY	VAR RT 01/23/2030 DD 01/23/19	725,000	832,296	729,473
MORGAN STANLEY	VAR RT 07/19/2035 DD 07/19/24	1,259,000	1,281,788	1,298,734
MORGAN STANLEY	VAR RT 01/24/2029 DD 01/23/18	2,500,000	2,554,881	2,486,625
MORGAN STANLEY	VAR RT 10/18/2028 DD 10/18/22	1,200,000	1,215,759	1,246,788
MORGAN STANLEY	VAR RT 04/21/2034 DD 04/21/23	3,200,000	3,194,640	3,300,448
MORGAN STANLEY	VAR RT 04/13/2028 DD 04/19/24	2,700,000	2,700,000	2,710,908
MORGAN STANLEY	VAR RT 04/13/2028 DD 04/19/24	700,000	700,000	713,874
MORGAN STANLEY	VAR RT 04/18/2030 DD 04/19/24	700,000	700,000	729,778
MORGAN STANLEY	VAR RT 05/04/2027 DD 04/22/21	900,000	897,448	892,197
MORGAN STANLEY BANK NA	VAR RT 10/15/2027 DD 10/18/24	860,000	860,000	861,746
MORGAN STANLEY BANK NA	VAR RT 01/14/2028 DD 01/18/24	340,000	340,000	343,210
MORGAN STANLEY BANK NA	VAR RT 05/26/2028 DD 05/30/24	470,000	470,000	479,424
MORGAN STANLEY BANK NA	VAR RT 07/14/2028 DD 07/19/24	830,000	830,000	834,150
MORGAN STANLEY BANK OF 5C1 A3	5.635% 03/15/2058 DD 03/01/25	800,000	838,938	836,344
MORGAN STANLEY CAP 150E A 144A	3.912% 09/09/2032 DD 09/01/14	2,635,000	2,286,652	2,377,429
MORGAN STANLEY PRIVATE BANK NA	VAR RT 07/06/2028 DD 07/21/25	335,000	335,000	335,663
MORGAN STANLEY PRIVATE BANK NA	VAR RT 11/17/2028 DD 11/19/25	725,000	725,000	727,407
MORGAN STANLEY RE DSC3 A1 144A	VAR RT 09/25/2070 DD 09/01/25	674,986	674,975	675,182
MORGAN STANLEY RE NQM7 A1 144A	VAR RT 09/25/2070 DD 09/01/25	1,062,060	1,062,040	1,063,122
MORGAN STANLEY RE NQM9 A1 144A	VAR RT 09/25/2070 DD 11/01/25	490,276	490,268	491,208
MOUNTAIN VIEW CLO 9A A1R 144A	VAR RT 07/15/2031 DD 06/26/18	17,837	17,681	17,859
MSWF COMMERCIAL MORTGAGE 2 A2	6.890% 12/15/2056 DD 12/01/23	1,000,000	1,029,971	1,054,440
MSWF COMMERCIAL MORTGAGE 2 A5	VAR RT 12/15/2056 DD 12/01/23	1,600,000	1,646,955	1,728,960
MYMICHIGAN HEALTH	3.409% 06/01/2050 DD 10/28/20	175,000	175,000	121,844
NARRAGANSETT ELECTRIC CO/ 144A	5.350% 05/01/2034 DD 03/25/24	929,000	928,275	957,390
NATIONAL AUSTRALIA BANK L 144A	VAR RT 03/06/2028 DD 03/06/25	540,000	540,000	540,977
NATIONAL BANK OF CANADA	VAR RT 07/02/2027 DD 07/03/24	465,000	465,000	466,111
NATIONAL BANK OF CANADA	VAR RT 07/02/2027 DD 07/03/24	600,000	600,000	601,434
NATWEST GROUP PLC	VAR RT 05/22/2028 DD 05/22/20	1,945,000	1,888,157	1,920,551
NATWEST GROUP PLC	VAR RT 01/27/2030 DD 09/27/18	3,100,000	3,004,999	3,170,308
NAVIENT PRIVATE EDUC DA A 144A	1.690% 05/15/2069 DD 06/11/20	42,210	42,206	40,329
NELNET STUDENT LOA CA A1A 144A	4.670% 06/22/2065 DD 09/25/25	2,293,567	2,293,512	2,286,136
NEVADA POWER CO	5.900% 05/01/2053 DD 10/19/22	570,000	566,705	574,554
NEW ECONOMY ASSETS - 1 A1 144A	1.910% 10/20/2061 DD 10/29/21	4,325,000	3,869,754	3,610,467
NEW ECONOMY ASSETS - 1 B1 144A	2.410% 10/20/2061 DD 10/29/21	825,000	768,736	506,171
NEW RESIDENTIAL M RPL3 A1 144A	VAR RT 07/25/2059 DD 09/01/19	460,851	463,563	446,814
NEW RESIDENTIAL M RPL3 A1 144A	VAR RT 07/25/2059 DD 09/01/19	1,022,006	930,192	990,875
NEW YORK LIFE GLOBAL FUND 144A	VAR RT 08/28/2026 DD 08/29/24	880,000	880,000	882,077
NEW YORK LIFE GLOBAL FUND 144A	4.550% 01/28/2033 DD 01/31/23	1,062,000	1,060,057	1,060,545
NEXTERA ENERGY CAPITAL HOLDING	4.900% 02/28/2028 DD 02/09/23	715,000	713,520	728,549
NORTHERN STATES POWER CO/WI	5.650% 06/15/2054 DD 05/16/24	725,000	705,556	732,120
NORTHERN TRUST CORP	1.950% 05/01/2030 DD 05/01/20	500,000	498,105	457,725
NORTHROP GRUMMAN CORP	3.250% 01/15/2028 DD 10/13/17	1,544,000	1,505,031	1,524,499
NORTHWESTERN MUTUAL GLOBA 144A	5.070% 03/25/2027 DD 03/25/24	940,000	939,897	953,461
NSTAR ELECTRIC CO	5.400% 06/01/2034 DD 05/22/24	255,000	254,625	264,761
NSTAR ELECTRIC CO	5.400% 06/01/2034 DD 05/22/24	1,431,000	1,428,896	1,485,779
NTT FINANCE CORP 144A	4.567% 07/16/2027 DD 07/16/25	360,000	360,000	363,103
NUVEEN LLC 144A	5.850% 04/15/2034 DD 04/11/24	190,000	189,742	200,125
NUVEEN LLC 144A	5.850% 04/15/2034 DD 04/11/24	882,000	880,800	929,002
NY COMMERCIAL MORT 299P A 144A	VAR RT 02/10/2047 DD 02/01/25	660,000	694,615	694,980
NYC COMMERCIAL MORT 28L A 144A	VAR RT 11/05/2038 DD 11/01/25	400,000	398,645	400,984
OBX 2021-J1 TRUST J1 A1 144A	VAR RT 05/25/2051 DD 04/01/21	899,841	724,934	753,761
OBX 2024-NQM13 T NQM13 A1 144A	5.116% 06/25/2064 DD 08/01/24	333,564	333,558	334,205
OBX 2024-NQM13 T NQM13 A1 144A	5.116% 06/25/2064 DD 08/01/24	466,990	466,982	467,887
OBX 2024-NQM14 T NQM14 A1 144A	VAR RT 09/25/2064 DD 09/01/24	280,919	280,919	280,984
OBX 2024-NQM14 T NQM14 A1 144A	VAR RT 09/25/2064 DD 09/01/24	351,149	351,149	351,230
OBX 2024-NQM15 T NQM15 A1 144A	VAR RT 10/25/2064 DD 10/01/24	290,233	290,230	291,933
OBX 2024-NQM15 T NQM15 A1 144A	VAR RT 10/25/2064 DD 10/01/24	362,791	362,788	364,917
OBX 2024-NQM16 T NQM16 A1 144A	VAR RT 10/25/2064 DD 10/01/24	690,547	690,546	695,512
OBX 2024-NQM16 T NQM16 A1 144A	VAR RT 10/25/2064 DD 10/01/24	759,602	759,601	765,063
OBX 2025-NQM1 TRU NQM1 A1 144A	VAR RT 12/25/2064 DD 12/01/24	840,594	840,579	847,520
OBX 2025-NQM1 TRU NQM1 A1 144A	VAR RT 12/25/2064 DD 12/01/24	672,475	672,463	678,016
OBX 2025-NQM11 T NQM11 A1 144A	VAR RT 05/25/2065 DD 06/01/25	626,240	619,180	631,381

OBX 2025-NQM13 T NQM13 A1 144A	VAR RT 05/25/2065 DD 07/01/25	1,129,490	1,136,887	1,139,441
OBX 2025-NQM14 T NQM14 A1 144A	VAR RT 07/25/2065 DD 07/01/25	454,450	454,450	456,536
OBX 2025-NQM16 T NQM16 A1 144A	VAR RT 08/25/2065 DD 09/01/25	2,019,888	2,020,424	2,021,423
OCP CLO 2024-31 LT 31A B1 144A	VAR RT 04/20/2037 DD 03/07/24	2,080,000	2,080,000	2,084,672
OCTAGON INVESTMENT 3A AR 144A	VAR RT 10/20/2030 DD 03/18/24	77,203	77,338	77,210
OCTAGON INVESTMENT 3A AR 144A	VAR RT 10/20/2030 DD 03/18/24	154,405	154,675	154,419
OFSI BSL X LTD 10A AR 144A	VAR RT 04/20/2034 DD 11/05/24	1,000,000	1,000,000	1,001,381
OHA CREDIT PARTN 12A B1R2 144A	VAR RT 04/23/2037 DD 04/23/24	1,120,000	1,120,000	1,123,629
OHIO EDISON CO	8.250% 10/15/2038 DD 10/20/08	467,000	636,624	596,560
ONE NEW YORK PLAZA 1NYP A 144A	VAR RT 01/15/2036 DD 12/29/20	800,000	800,000	784,696
ONEMAIN DIRECT AUTO 1A A 144A		1,700,000	1,699,538	1,762,169
ONEMAIN DIRECT AUTO 1A A1 144A	4.650% 03/14/2029 DD 06/15/22	174,001	172,152	174,116
ONEMAIN DIRECT AUTO 1A B 144A	1.260% 07/14/2028 DD 10/15/21	533,935	533,756	533,241
ONEMAIN DIRECT AUTO 1A C 144A	1.420% 07/14/2028 DD 10/15/21	400,000	335,375	399,484
ONEMAIN FINANCE CORP	7.500% 05/15/2031 DD 05/22/24	1,310,000	1,310,000	1,378,330
ONEMAIN FINANCIAL I 2A A1 144A	5.840% 09/15/2036 DD 08/22/23	1,000,000	999,799	1,020,040
ONEMAIN FINANCIAL IS 2A A 144A	1.750% 09/14/2035 DD 08/21/20	460,553	456,389	453,341
ONTARIO TEACHERS' CADILLA 144A	2.500% 10/15/2031 DD 10/15/21	275,000	272,091	246,925
OZLM XXIV LTD 24A A1AR 144A	VAR RT 07/20/2032 DD 09/15/21	294,143	294,143	294,356
PALMER SQUARE LOAN 1A A1 144A	VAR RT 10/15/2032 DD 09/12/24	684,106	684,106	684,185
PALMER SQUARE LOAN 1A A1 144A	VAR RT 10/15/2032 DD 09/12/24	342,053	342,053	342,093
PEACEHEALTH OBLIGATED GROUP	4.855% 11/15/2032 DD 10/16/25	1,000,000	1,000,000	1,010,060
PECO ENERGY CO	3.700% 09/15/2047 DD 09/18/17	850,000	643,918	650,573
PECO ENERGY CO	2.800% 06/15/2050 DD 06/08/20	195,000	194,803	122,435
PECO ENERGY CO	5.250% 09/15/2054 DD 09/10/24	105,000	104,747	99,587
PETROLEOS MEXICANOS	6.700% 02/16/2032 DD 12/16/21	866,000	838,381	863,688
PFIZER INC	3.875% 11/15/2027 DD 11/21/25	320,000	319,965	321,133
PFIZER INVESTMENT ENTERPRISES	4.450% 05/19/2028 DD 05/19/23	1,362,000	1,378,896	1,380,482
PFS FINANCING CORP A A 144A	VAR RT 01/15/2028 DD 02/07/24	1,400,000	1,400,000	1,400,266
PFS FINANCING CORP E A 144A	VAR RT 07/15/2029 DD 08/15/25	1,500,000	1,500,000	1,501,170
PFS FINANCING CORP E A 144A	VAR RT 07/15/2029 DD 08/15/25	1,800,000	1,800,000	1,801,404
PHILIP MORRIS INTERNATIONAL IN	5.125% 02/15/2030 DD 02/15/23	780,000	773,588	806,965
PHILIP MORRIS INTERNATIONAL IN	5.250% 09/07/2028 DD 09/07/23	450,000	444,978	464,738
PIEDMONT NATURAL GAS CO INC	5.050% 05/15/2052 DD 05/13/22	1,075,000	1,068,413	964,114
PIEDMONT NATURAL GAS CO INC	3.500% 06/01/2029 DD 05/24/19	635,000	593,960	621,360
PIONEER NATURAL RESOURCES CO	1.125% 01/15/2026 DD 01/29/21	390,000	362,224	389,583
PNC BANK NA	VAR RT 01/15/2027 DD 12/02/24	985,000	985,000	986,074
PNC BANK NA	VAR RT 01/15/2027 DD 12/02/24	1,000,000	1,000,000	1,000,270
PNC BANK NA	VAR RT 05/13/2027 DD 05/13/25	250,000	250,000	250,368
PNC BANK NA	VAR RT 05/13/2027 DD 05/13/25	655,000	655,000	655,963
PNC BANK NA	VAR RT 07/21/2028 DD 07/21/25	255,000	255,000	256,737
PNC FINANCIAL SERVICES GROUP I	VAR RT 06/12/2029 DD 06/12/23	475,000	475,000	492,832
PNC FINANCIAL SERVICES GROUP I	VAR RT 10/20/2027 DD 10/20/23	345,000	358,383	351,903
PNC FINANCIAL SERVICES GROUP I	VAR RT 01/21/2028 DD 01/22/24	135,000	135,000	136,763
PNC FINANCIAL SERVICES GROUP I	VAR RT 10/28/2033 DD 10/28/22	833,000	903,663	900,898
PORSCHE FINANCIAL A 1A A3 144A	4.810% 09/22/2028 DD 05/24/23	456,326	454,775	457,741
PORSCHE INNOVATIVE 2A A2B 144A	VAR RT 12/21/2026 DD 10/09/24	92,198	92,198	92,212
PPL ELECTRIC UTILITIES CORP	3.950% 06/01/2047 DD 05/11/17	300,000	336,312	244,431
PRESIDENT AND FELLOWS OF HARVA	5.625% 10/01/2038 DD 01/30/08	270,000	389,664	285,266
PRESIDENT AND FELLOWS OF HARVA	2.517% 10/15/2050 DD 04/21/20	205,000	205,000	125,191
PRESIDENT AND FELLOWS OF HARVA	5.259% 03/15/2036 DD 04/16/25	1,600,000	1,600,000	1,683,360
PRICOA GLOBAL FUNDING I 144A	4.750% 08/26/2032 DD 08/26/25	854,000	853,291	861,088
PRINCIPAL LIFE GLOBAL FUN 144A	5.000% 01/16/2027 DD 01/16/24	140,000	139,945	141,329
PRINCIPAL LIFE GLOBAL FUN 144A	5.000% 01/16/2027 DD 01/16/24	130,000	129,949	131,234
PRINCIPAL LIFE GLOBAL FUN 144A	5.100% 01/25/2029 DD 01/25/24	1,283,000	1,260,868	1,314,485
PROTECTIVE LIFE GLOBAL FU 144A	4.992% 01/12/2027 DD 01/12/24	190,000	190,000	191,873
PROTECTIVE LIFE GLOBAL FU 144A	4.992% 01/12/2027 DD 01/12/24	175,000	175,000	176,726
PROTECTIVE LIFE GLOBAL FU 144A	5.432% 01/14/2032 DD 01/14/25	648,000	665,697	675,035
PROVIDENT FUNDING INV1 B2 144A	VAR RT 08/25/2051 DD 07/01/21	2,346,394	1,869,416	1,956,789
PUBLIC SERVICE ELECTRIC AND GA	2.050% 08/01/2050 DD 08/06/20	295,000	292,643	159,990
PUBLIC SERVICE ELECTRIC AND GA	4.650% 03/15/2033 DD 03/27/23	430,000	429,600	432,993
PUBLIC SERVICE ELECTRIC AND GA	5.200% 08/01/2033 DD 08/07/23	710,000	709,077	737,683
PUBLIC SERVICE ELECTRIC AND GA	4.850% 08/01/2034 DD 08/05/24	1,259,000	1,255,462	1,272,597
PUBLIC STORAGE OPERATING CO	VAR RT 04/16/2027 DD 04/16/24	800,000	800,000	802,632
PUGET SOUND ENERGY INC	5.330% 06/15/2034 DD 06/11/24	3,700,000	3,699,974	3,814,663
QATARENERGY 144A	2.250% 07/12/2031 DD 07/12/21	200,000	197,874	180,122
QTS ISSUER ABS I LL 1A A2 144A	5.439% 05/25/2055 DD 06/12/25	9,500,000	9,499,623	9,566,785
RAD CLO 6 LTD 6A A1R 144A	VAR RT 10/20/2037 DD 10/21/24	2,750,000	2,758,938	2,760,309
RATE MORTGAGE TRUS HB1 A1 144A	VAR RT 12/25/2051 DD 11/01/21	2,454,093	2,017,934	2,052,628
RCKT MORTGAGE TRUST 5 A1 144A	VAR RT 11/25/2051 DD 11/01/21	1,525,812	1,274,391	1,279,027
READYCAP COMMERCIAL M 6 A 144A	2.833% 10/25/2052 DD 11/18/19	33,366	33,366	33,142
REALTY INCOME CORP	3.250% 01/15/2031 DD 05/08/20	590,000	638,622	562,187
REALTY INCOME CORP	4.750% 02/15/2029 DD 01/16/24	1,810,000	1,795,973	1,843,865
REALTY INCOME CORP	5.125% 04/15/2035 DD 04/10/25	310,000	305,206	315,949
REALTY INCOME CORP	5.125% 04/15/2035 DD 04/10/25	600,000	590,783	611,514
RECETTE CLO LTD 1A AR3 144A	VAR RT 04/20/2034 DD 10/28/25	1,000,000	1,000,000	1,000,041
REGATTA XVI FUNDIN 2A A1R 144A	VAR RT 01/15/2033 DD 09/12/24	432,487	432,487	432,789
RETAINED VANTAGE D 1A A2A 144A	5.000% 09/15/2048 DD 09/27/23	1,805,000	1,814,237	1,799,928
RGA GLOBAL FUNDING 144A	5.000% 08/25/2032 DD 08/25/25	2,108,000	2,106,145	2,126,550
RIO TINTO FINANCE USA PLC	VAR RT 03/14/2028 DD 03/14/25	535,000	535,000	539,419
RIO TINTO FINANCE USA PLC	5.250% 03/14/2035 DD 03/14/25	75,000	74,574	77,423
ROCHE HOLDINGS INC 144A	2.607% 12/13/2051 DD 12/13/21	365,000	365,000	223,814
ROCHE HOLDINGS INC 144A	4.592% 09/09/2034 DD 09/09/24	625,000	625,000	624,656
ROCKFORD TOWER CLO 1A A1 144A	VAR RT 04/20/2037 DD 04/18/24	2,000,000	1,999,000	2,007,116
ROCKFORD TOWER CLO 1A A1R 144A	VAR RT 03/15/2038 DD 10/20/25	3,500,000	3,500,000	3,509,556
ROYAL BANK OF CANADA	4.875% 01/19/2027 DD 01/19/24	655,000	654,836	661,832
ROYAL BANK OF CANADA	VAR RT 07/23/2027 DD 07/23/24	315,000	315,000	315,699
ROYAL BANK OF CANADA	VAR RT 11/03/2028 DD 11/03/25	985,000	985,000	985,896
ROYAL BANK OF CANADA	VAR RT 10/18/2027 DD 10/18/24	875,000	875,000	878,456
ROYAL BANK OF CANADA	VAR RT 08/06/2029 DD 08/06/25	890,000	890,000	890,819
ROYAL BANK OF CANADA	VAR RT 10/18/2027 DD 10/18/24	1,055,000	1,055,000	1,059,167
SAN DIEGO GAS & ELECTRIC CO	5.350% 04/01/2053 DD 03/10/23	750,000	742,972	711,675
SAN DIEGO GAS & ELECTRIC CO	4.100% 06/15/2049 DD 05/31/19	185,000	206,713	146,949
SANTANDER DRIVE AUTO RECE 1 A2	4.760% 08/16/2027 DD 01/22/25	126,916	126,913	126,943
SANTANDER DRIVE AUTO RECE 1 A2	4.760% 08/16/2027 DD 01/22/25	126,916	126,913	126,943
SANTANDER DRIVE AUTO RECE 1 A3	5.250% 04/17/2028 DD 01/18/24	561,543	562,740	561,903
SANTANDER DRIVE AUTO RECE 4 A3	5.730% 04/17/2028 DD 08/23/23	359,751	361,016	360,179

SANTANDER DRIVE AUTO RECE 5 A3	4.620% 11/15/2028 DD 10/29/24	774,647	775,373	775,910
SANTANDER DRIVE AUTO RECE 6 A3	5.930% 07/17/2028 DD 11/21/23	351,774	357,133	352,858
SANTANDER DRIVE AUTO RECEI 1 C	5.090% 05/15/2030 DD 01/25/23	176,444	176,412	177,587
SANTANDER DRIVE AUTO RECEI 1 C	5.040% 03/17/2031 DD 01/22/25	1,400,000	1,399,633	1,416,996
SANTANDER DRIVE AUTO RECEI 2 B	4.870% 05/15/2031 DD 03/26/25	1,135,000	1,134,938	1,147,360
SANTANDER DRIVE AUTO RECEI 2 C	5.840% 06/17/2030 DD 04/24/24	500,000	499,951	510,890
SANTANDER DRIVE AUTO RECEI 3 C	5.770% 11/15/2030 DD 07/26/23	300,000	299,951	305,577
SANTANDER DRIVE AUTO RECEI 3 C	4.680% 09/15/2031 DD 07/30/25	900,000	899,843	905,778
SANTANDER DRIVE AUTO RECEI 4 C	4.950% 04/15/2030 DD 08/21/24	700,000	699,858	707,455
SANTANDER DRIVE AUTO RECEI 4 C	6.040% 12/15/2031 DD 08/23/23	500,000	499,875	512,630
SANTANDER DRIVE AUTO RECEI 5 C	6.430% 02/18/2031 DD 10/18/23	1,195,000	1,237,498	1,239,024
SBA TOWER TRUST 144A	2.328% 07/15/2052 DD 07/14/20	1,200,000	1,204,405	1,153,272
SCE RECOVERY FUNDING LLC	5.541% 09/15/2052 DD 12/01/25	413,000	412,967	408,820
SCE RECOVERY FUNDING LLC	4.453% 03/15/2036 DD 12/01/25	3,200,000	3,199,923	3,211,936
SCF EQUIPMENT LEASI 1A A3 144A	5.520% 01/20/2032 DD 06/21/24	1,975,000	1,974,776	2,013,039
SFS AUTO RECEIVABLE 2A A2 144A	4.520% 11/20/2028 DD 06/25/25	318,350	318,327	318,984
SFS AUTO RECEIVABLES 1A B 144A	5.110% 02/20/2031 DD 02/19/25	1,440,000	1,439,662	1,474,272
SFS AUTO RECEIVABLES 1A C 144A	5.970% 02/20/2031 DD 06/30/23	100,000	99,996	102,862
SHELL FINANCE US INC	VAR RT 11/06/2030 DD 11/06/25	3,000,000	3,000,000	3,003,930
SILVER POINT CLO 1 10A A1 144A	VAR RT 07/15/2038 DD 07/01/25	1,695,000	1,695,000	1,703,970
SILVER ROCK CLO II 2A AR 144A	VAR RT 01/20/2035 DD 03/07/25	1,100,000	1,100,000	1,099,994
SILVER ROCK CLO III 3A A1 144A	VAR RT 01/20/2036 DD 01/23/24	2,000,000	2,000,000	2,003,897
SITIOS LATINOAMERICA SAB 144A	6.000% 11/25/2029 DD 11/25/24	846,000	843,115	876,879
SKANDINAVISKA ENSKILDA BA 144A	5.125% 03/05/2027 DD 03/05/24	280,000	279,278	284,161
SKANDINAVISKA ENSKILDA BA 144A	VAR RT 09/03/2030 DD 09/03/25	745,000	745,000	746,073
SKY TRUST 2025-LIN LINE B 144A	VAR RT 04/15/2042 DD 04/08/25	1,302,658	1,299,401	1,307,491
SMB PRIVATE EDUCATI A A1A 144A	5.130% 04/15/2054 DD 05/07/25	2,513,802	2,513,310	2,552,188
SMB PRIVATE EDUCATI A A2A 144A	3.440% 07/15/2036 DD 03/13/19	683,806	707,552	678,937
SMB PRIVATE EDUCATIO C A2 144A	VAR RT 01/15/2053 DD 05/27/21	384,393	364,913	381,518
SOFI PROFESSIONAL A A2FX 144A	2.540% 05/15/2046 DD 01/17/20	173,062	172,978	167,452
SOFI PROFESSIONAL L C AFX 144A	1.950% 02/15/2046 DD 05/19/20	50,819	50,811	47,930
SOUND POINT CLO I 2A ARRR 144A	VAR RT 07/20/2032 DD 09/16/21	239,860	239,860	240,175
SOUND POINT CLO I 2A ARRR 144A	VAR RT 07/20/2032 DD 09/16/21	719,580	719,580	720,526
SOUND POINT CLO XX 3A A1R 144A	VAR RT 01/25/2032 DD 04/25/24	778,747	778,747	779,226
SOUND POINT CLO XXI 2A AR 144A	VAR RT 07/15/2034 DD 06/04/21	1,750,000	1,723,663	1,750,770
SOUTHERN CALIFORNIA EDISON CO	4.000% 04/01/2047 DD 03/24/17	1,100,000	1,143,868	827,948
SOUTHERN CALIFORNIA EDISON CO	5.700% 03/01/2053 DD 03/02/23	480,000	477,744	447,173
SOUTHERN CALIFORNIA EDISON CO	4.000% 04/01/2047 DD 03/24/17	600,000	418,626	451,608
SOUTHERN CALIFORNIA EDISON CO	3.650% 02/01/2050 DD 01/09/20	60,000	59,608	42,125
SOUTHERN CALIFORNIA EDISON CO	5.450% 06/01/2031 DD 05/09/24	535,000	534,727	554,067
SOUTHERN CALIFORNIA EDISON CO	5.250% 03/15/2030 DD 03/17/25	1,800,000	1,799,077	1,847,934
SOUTHERN CALIFORNIA GAS CO	5.600% 04/01/2054 DD 03/18/24	1,450,000	1,440,575	1,424,379
SOUTHERN CALIFORNIA GAS CO	5.050% 09/01/2034 DD 08/14/24	1,240,000	1,233,974	1,263,114
SOUTHERN CALIFORNIA GAS CO	2.950% 04/15/2027 DD 03/14/22	3,000,000	2,996,306	2,967,600
START II LTD 1 A 144A	4.089% 03/15/2044 DD 04/18/19	300,713	300,702	299,985
STARWOOD MORTGAGE RE 1 A1 144A	VAR RT 02/25/2050 DD 01/01/20	5,398	5,398	5,206
STATE STREET CORP	VAR RT 04/24/2028 DD 04/24/25	350,000	350,000	352,923
STELLANTIS FINANCIA BA A2 144A	4.310% 05/22/2028 DD 08/20/25	1,300,000	1,303,555	1,304,147
STELLANTIS FINANCIA BA A2 144A	4.310% 05/22/2028 DD 08/20/25	600,000	601,641	601,914
STELLANTIS FINANCIA BA A3 144A	4.270% 01/22/2029 DD 08/20/25	1,070,000	1,069,848	1,075,874
SUMITOMO MITSUI FINANCIAL GROU	VAR RT 01/13/2026 DD 01/13/23	1,255,000	1,262,028	1,255,464
SUMITOMO MITSUI FINANCIAL GROU	5.880% 07/13/2026 DD 07/13/23	350,000	350,000	353,472
SUMITOMO MITSUI FINANCIAL GROU	VAR RT 07/08/2033 DD 07/08/25	2,405,000	2,409,137	2,453,292
SUMITOMO MITSUI FINANCIAL GROU	VAR RT 07/09/2029 DD 07/09/24	510,000	510,000	515,585
SUMITOMO MITSUI FINANCIAL GROU	5.710% 01/13/2030 DD 01/13/23	2,500,000	2,505,285	2,636,025
SUMITOMO MITSUI TRUST BAN 144A	VAR RT 03/09/2026 DD 03/09/23	225,000	225,000	225,396
TEACHERS INSURANCE & ANNU 144A	3.300% 05/15/2050 DD 05/07/20	170,000	169,774	116,994
TESLA AUTO LEASE TR B A2A 144A	4.790% 01/20/2027 DD 10/16/24	148,241	148,229	148,346
TESLA LEASE ELECTRIC A A2 144A	4.140% 06/20/2028 DD 09/29/25	1,000,000	999,876	1,001,960
TESLA LEASE ELECTRIC A A2 144A	4.140% 06/20/2028 DD 09/29/25	1,100,000	1,099,863	1,102,156
THL CREDIT WIND RI 1A A1R 144A	VAR RT 07/20/2037 DD 05/29/24	2,500,000	2,500,000	2,508,960
TIAA CLO IV LTD 1A A1AR 144A	VAR RT 01/20/2032 DD 07/22/24	261,448	261,448	261,468
TIAA CLO IV LTD 1A A1AR 144A	VAR RT 01/20/2032 DD 07/22/24	336,148	336,148	336,174
TORONTO-DOMINION BANK/THE	VAR RT 12/17/2026 DD 12/17/24	1,005,000	1,005,000	1,008,256
TORONTO-DOMINION BANK/THE	VAR RT 01/31/2028 DD 01/31/25	1,010,000	1,010,000	1,014,111
TORONTO-DOMINION BANK/THE	4.980% 04/05/2027 DD 04/05/24	970,000	970,000	982,397
TOWD POINT MORTGA HY3 A1A 144A	VAR RT 10/25/2059 DD 10/30/19	175,845	175,947	175,973
TOWD POINT MORTGAG HY2 A1 144A	VAR RT 05/25/2058 DD 04/30/19	107,881	108,022	109,847
TOWD POINT MORTGAGE 4 M1 144A	VAR RT 07/25/2056 DD 09/01/16	149,343	151,215	148,432
TOWD POINT MORTGAGE 4 M2 144A	VAR RT 07/25/2056 DD 09/01/16	500,000	518,970	493,495
TOWD POINT MORTGAGE 6 A1 144A	VAR RT 03/25/2058 DD 10/01/18	190,571	197,960	186,464
TOYOTA AUTO LOAN EXT 1A A 144A	4.650% 05/25/2038 DD 06/12/25	1,200,000	1,199,645	1,225,008
TOYOTA LEASE OWNER T A A3 144A	5.250% 04/20/2027 DD 02/27/24	1,270,054	1,275,809	1,274,703
TOYOTA MOTOR CREDIT CORP	VAR RT 01/05/2026 DD 01/05/24	800,000	800,000	800,040
TOYOTA MOTOR CREDIT CORP	VAR RT 08/07/2026 DD 08/09/24	710,000	710,000	712,329
TOYOTA MOTOR CREDIT CORP	4.800% 01/05/2034 DD 01/05/24	425,000	424,533	434,031
TOYOTA MOTOR CREDIT CORP	5.050% 05/16/2029 DD 05/16/24	1,145,000	1,142,550	1,181,766
TOYOTA MOTOR CREDIT CORP	4.350% 10/08/2027 DD 10/10/24	295,000	294,885	297,897
TOYOTA MOTOR CREDIT CORP	4.550% 09/20/2027 DD 09/20/22	551,000	552,344	557,937
TRIMARAN CAVU 2019 1A A1R 144A	VAR RT 01/20/2037 DD 12/27/24	3,250,000	3,250,000	3,251,593
TRP - TRIP RAIL MASTE 2 A 144A	2.150% 06/19/2051 DD 06/15/21	3,417,044	3,310,974	3,303,325
TRTX 2022-FL5 ISSUE FL5 A 144A	VAR RT 02/15/2039 DD 02/16/22	177,677	177,677	177,369
TRTX 2022-FL5 ISSUE FL5 A 144A	VAR RT 02/15/2039 DD 02/16/22	1,066,063	1,066,063	1,064,216
TRUIST BANK	VAR RT 05/20/2027 DD 05/20/25	760,000	760,000	761,330
TRUIST BANK	VAR RT 07/24/2028 DD 07/24/25	755,000	755,000	754,811
TRUIST BANK	VAR RT 05/20/2027 DD 05/20/25	895,000	895,000	896,566
TRUIST BANK	VAR RT 10/23/2029 DD 10/23/25	485,000	485,000	484,811
TRUSTEES OF PRINCETON UNIVERSI	5.700% 03/01/2039 DD 01/21/09	370,000	549,750	399,992
TUCSON ELECTRIC POWER CO	5.200% 09/15/2034 DD 08/09/24	1,370,000	1,367,863	1,402,716
UBS AG/STAMFORD CT	VAR RT 01/10/2028 DD 01/10/25	520,000	520,000	524,410
UBS AG/STAMFORD CT	VAR RT 01/10/2028 DD 01/10/25	555,000	555,000	559,706
UBS GROUP AG 144A	VAR RT 12/23/2029 DD 09/23/25	555,000	555,000	554,367
UBS GROUP AG 144A	VAR RT 05/14/2032 DD 05/14/21	2,075,000	1,947,647	1,927,136
UBS GROUP AG 144A	VAR RT 11/06/2033 DD 11/06/25	2,015,000	2,015,000	2,019,695
UBS GROUP AG 144A	VAR RT 12/22/2027 DD 09/22/23	570,000	563,998	581,913
UBS GROUP AG 144A	VAR RT 09/22/2034 DD 09/22/23	794,000	827,150	867,548
UBS GROUP AG 144A	VAR RT 08/10/2027 DD 08/10/21	2,599,000	2,296,366	2,557,676

UBS GROUP AG 144A	4.282% 01/09/2028 DD 01/09/17	1,200,000	1,232,488	1,201,848
UBS GROUP AG 144A	VAR RT 09/22/2034 DD 09/22/23	1,000,000	1,000,000	1,092,630
UBS GROUP AG 144A	VAR RT 08/05/2027 DD 08/05/22	1,200,000	1,199,395	1,204,260
UBS GROUP AG 144A	VAR RT 09/13/2030 DD 05/13/24	1,400,000	1,399,585	1,462,930
UNITED AIRLINES 2020-1 CLASS A	5.875% 04/15/2029 DD 10/28/20	717,523	758,805	735,763
UNITEDHEALTH GROUP INC	4.750% 05/15/2052 DD 05/20/22	395,000	373,272	342,003
UNITEDHEALTH GROUP INC	5.050% 04/15/2053 DD 03/28/23	596,000	592,038	539,720
UNITEDHEALTH GROUP INC	5.750% 07/15/2064 DD 07/25/24	785,000	764,189	769,747
UNITEDHEALTH GROUP INC	5.300% 06/15/2035 DD 06/20/25	85,000	84,890	88,208
UNITEDHEALTH GROUP INC	3.450% 01/15/2027 DD 12/20/16	749,000	736,057	746,101
UNIVERSITY OF CHICAGO/THE	2.761% 04/01/2045 DD 03/18/20	75,000	75,000	59,480
US BANCORP	VAR RT 02/01/2034 DD 02/01/23	2,309,000	2,285,048	2,331,005
US BANCORP	VAR RT 01/23/2035 DD 01/23/24	1,254,000	1,254,000	1,326,607
US BANK NA/CINCINNATI OH	VAR RT 05/15/2028 DD 05/15/25	755,000	755,000	758,322
US BANK NA/CINCINNATI OH	VAR RT 05/15/2028 DD 05/15/25	460,000	460,000	464,733
VENTURE 36 CLO L 36A A1AR 144A	VAR RT 04/20/2032 DD 06/09/21	136,286	136,286	136,378
VENTURE XXVII CLO 27A AR 144A	VAR RT 07/20/2030 DD 02/19/21	21,935	21,935	21,962
VERDE CLO LTD 1A ARR 144A	VAR RT 04/15/2032 DD 09/04/24	220,068	220,068	220,024
VERIZON MASTER TRUST 2 A 144A	4.830% 12/22/2031 DD 01/18/24	1,360,000	1,355,932	1,393,048
VERIZON MASTER TRUST 3 A1A	4.510% 03/20/2030 DD 03/31/25	1,800,000	1,799,923	1,814,382
VERIZON MASTER TRUST 6 A1A	4.170% 08/20/2030 DD 09/18/24	1,000,000	999,740	1,006,190
VERIZON MASTER TRUST 6 A1B	VAR RT 08/20/2030 DD 09/18/24	800,000	800,000	804,128
VERUS SECURITIZAT 12 A1FC 144A	VAR RT 12/25/2070 DD 12/01/25	300,000	299,999	300,445
VERUS SECURITIZATIO R3 A1 144A	VAR RT 04/25/2064 DD 05/01/21	161,534	161,534	154,639
VERUS SECURITIZATION 7 A1 144A	VAR RT 08/25/2070 DD 08/01/25	675,947	675,946	678,657
VERUS SECURITIZATION 8 A1 144A	VAR RT 10/25/2069 DD 10/01/24	673,389	671,769	676,944
VERUS SECURITIZATION 8 A1 144A	VAR RT 09/25/2070 DD 09/01/25	481,012	481,009	481,079
VERUS SECURITIZATION 8 A1 144A	VAR RT 10/25/2069 DD 10/01/24	396,111	396,105	398,203
VERUS SECURITIZATION 9 A1 144A	VAR RT 11/25/2069 DD 12/01/24	836,990	836,988	842,723
VERUS SECURITIZATION 9 A1 144A	VAR RT 11/25/2069 DD 12/01/24	836,990	836,988	842,723
VIRGINIA ELECTRIC AND POWER CO	5.700% 08/15/2053 DD 08/10/23	800,000	797,136	790,184
VOLKSWAGEN AUTO LEASE TRU A A3	5.810% 10/20/2026 DD 09/19/23	162,628	164,439	162,799
VOLKSWAGEN AUTO LEASE TRU A A3	4.500% 06/20/2028 DD 06/17/25	2,120,000	2,119,851	2,141,306
VOLKSWAGEN AUTO LOAN ENH 1 A2A	4.510% 01/20/2028 DD 03/25/25	1,168,297	1,168,260	1,170,996
VOLKSWAGEN AUTO LOAN ENH 1 A2A	4.650% 11/22/2027 DD 11/26/24	716,189	716,177	717,936
VOLVO FINANCIAL EQU 1A A2 144A	4.410% 11/15/2027 DD 03/12/25	487,358	487,335	488,323
WAMU MORTGAGE PASS-T AR13 A1A1	VAR RT 10/25/2045 DD 10/25/05	303,640	277,166	295,204
WAMU MORTGAGE PASS-THR AR14 A1	VAR RT 01/25/2035 DD 12/01/04	21,285	21,358	20,705
WARWICK CAPITAL CLO 6A A1 144A	VAR RT 07/20/2038 DD 06/27/25	1,820,000	1,820,000	1,825,597
WB COMMERCIAL MORTGA HQ A 144A	VAR RT 03/15/2040 DD 03/01/24	1,595,000	1,596,994	1,592,336
WELLS FARGO & CO	VAR RT 01/24/2028 DD 01/24/25	365,000	365,000	368,103
WELLS FARGO & CO	VAR RT 03/02/2033 DD 03/02/22	980,000	864,389	915,908
WELLS FARGO & CO	VAR RT 03/24/2028 DD 03/24/22	1,705,000	1,705,000	1,694,088
WELLS FARGO & CO	VAR RT 10/30/2030 DD 10/31/19	290,000	291,354	276,010
WELLS FARGO & CO	VAR RT 02/11/2031 DD 02/11/20	425,000	425,000	397,265
WELLS FARGO & CO	VAR RT 04/04/2051 DD 03/30/20	520,000	720,990	477,022
WELLS FARGO & CO	VAR RT 04/24/2034 DD 04/24/23	1,445,000	1,425,911	1,505,387
WELLS FARGO & CO	VAR RT 07/25/2029 DD 07/25/23	800,000	800,000	828,912
WELLS FARGO & CO	VAR RT 12/03/2035 DD 12/03/24	610,000	610,000	624,262
WELLS FARGO & CO	VAR RT 10/23/2029 DD 10/23/23	8,150,000	8,355,904	8,614,143
WELLS FARGO & CO	VAR RT 04/22/2028 DD 04/22/24	400,000	400,000	408,344
WELLS FARGO & CO	VAR RT 01/24/2028 DD 01/24/25	390,000	390,000	393,315
WELLS FARGO & CO	VAR RT 04/23/2029 DD 04/23/25	945,000	945,000	957,020
WELLS FARGO & CO	VAR RT 06/02/2028 DD 06/02/20	1,328,000	1,388,319	1,297,722
WELLS FARGO & CO	VAR RT 03/02/2033 DD 03/02/22	1,179,000	1,123,589	1,101,893
WELLS FARGO & CO	VAR RT 04/04/2031 DD 03/30/20	3,600,000	3,473,841	3,626,712
WELLS FARGO & CO	VAR RT 03/24/2028 DD 03/24/22	2,000,000	1,970,968	1,987,200
WELLS FARGO & CO	VAR RT 04/22/2028 DD 04/22/24	1,700,000	1,700,000	1,735,462
WELLS FARGO & CO	VAR RT 04/22/2028 DD 04/22/24	2,200,000	2,200,000	2,212,100
WELLS FARGO BANK NA	VAR RT 12/11/2026 DD 12/11/23	750,000	755,948	755,175
WELLS FARGO BANK NA	5.850% 02/01/2037 DD 01/29/07	1,120,000	1,395,671	1,186,909
WELLS FARGO COMMERC ONL A 144A	3.862% 12/15/2039 DD 03/01/22	700,000	717,547	679,350
WELLS FARGO COMMERCIAL 5C1 A3	5.928% 07/15/2057 DD 07/01/24	2,330,000	2,404,798	2,440,628
WELLS FARGO COMMERCIAL 5C3 A3	6.096% 01/15/2058 DD 01/01/25	1,610,000	1,680,570	1,705,843
WELLS FARGO COMMERCIAL 5C4 A3	5.673% 05/15/2058 DD 05/01/25	1,390,000	1,431,679	1,453,857
WELLS FARGO COMMERCIAL C39 A4	3.157% 09/15/2050 DD 08/01/17	2,000,000	1,842,266	1,967,900
WELLS FARGO COMMERCIAL C40 ASB	3.395% 10/15/2050 DD 10/01/17	621,553	626,324	618,700
WELLS FARGO COMMERCIAL C46 ASB	4.086% 08/15/2051 DD 08/01/18	1,048,451	1,088,870	1,049,133
WELLS FARGO MORTGAGE 2 A2 144A	VAR RT 12/25/2051 DD 04/01/22	242,897	204,148	203,308
WESTLAKE AUTOMOBIL 1A A2A 144A	4.660% 01/18/2028 DD 01/23/25	1,004,365	1,004,304	1,006,143
WESTLAKE AUTOMOBIL 1A A2A 144A	4.660% 01/18/2028 DD 01/23/25	1,004,365	1,004,304	1,006,143
WESTLAKE AUTOMOBIL 3A A2A 144A	4.820% 09/15/2027 DD 10/17/24	323,322	323,300	323,726
WESTLAKE AUTOMOBILE 1A C 144A	5.650% 02/15/2029 DD 03/14/24	2,170,000	2,198,582	2,194,630
WESTLAKE AUTOMOBILE 2A A3 144A	4.510% 05/15/2029 DD 07/17/25	1,300,000	1,299,955	1,306,773
WESTLAKE AUTOMOBILE 2A B 144A	4.630% 01/15/2031 DD 07/17/25	600,000	599,945	603,420
WESTLAKE AUTOMOBILE 3A A2 144A	4.310% 04/17/2028 DD 10/09/25	1,000,000	999,933	1,001,150
WESTLAKE AUTOMOBILE 3A D 144A	5.210% 04/15/2030 DD 10/17/24	1,750,000	1,749,574	1,771,928
WESTPAC BANKING CORP	5.200% 04/16/2026 DD 05/16/24	810,000	809,935	813,167
WFCIT 2024-A1 A	4.940% 02/15/2029 DD 03/01/24	1,770,000	1,788,737	1,793,488
WINDFALL MINING GROUP INC 144A	5.854% 05/13/2032 DD 05/13/25	706,000	714,404	736,040
WORLD OMNI SELECT AUTO T A A2A	4.140% 05/15/2030 DD 09/24/25	600,000	599,984	601,176
WORLD OMNI SELECT AUTO T A A2A	4.140% 05/15/2030 DD 09/24/25	920,000	919,976	921,803
ZAYO ISSUER LLC 3A A2 144A	5.570% 10/20/2055 DD 10/03/25	2,670,000	2,670,000	2,667,276
		$	**1,007,079,437**	**$** **1,009,086,910**

CORPORATE BONDS - OTHER

1211 AVENUE OF 1211 A1A1 144A	3.901% 08/10/2035 DD 08/01/15	400,000	$ 430,175	$ 386,000
1301 TRUST 2025-AO 1301 D 144A	VAR RT 08/11/2042 DD 08/01/25	1,570,000	1,570,000	1,594,351
180 MEDICAL INC 144A	5.300% 10/08/2035 DD 10/08/25	1,168,000	1,158,123	1,163,935
ABBVIE INC	4.400% 11/06/2042 DD 05/06/13	270,000	316,281	240,859
ABFC 2004-OPT3 TRUST OPT3 A4	VAR RT 11/25/2033 DD 04/30/04	443,670	433,526	441,314
ABFC 2005-WF1 TRUST WF1 M5	VAR RT 07/25/2034 DD 04/28/05	434,165	428,582	433,331
ABN AMRO BANK NV 144A	VAR RT 12/03/2028 DD 12/03/24	1,100,000	1,100,000	1,119,228
ABN AMRO BANK NV 144A	VAR RT 03/13/2037 DD 12/13/21	1,000,000	926,468	915,890
AEP TEXAS INC	4.700% 05/15/2032 DD 05/18/22	1,185,000	1,183,145	1,190,807

AEP TEXAS INC	5.850% 10/15/2055 DD 09/24/25	755,000	751,255	744,098
AEP TEXAS INC	3.950% 06/01/2028 DD 12/01/18	280,000	305,735	278,846
AEP TEXAS INC	5.450% 05/15/2029 DD 05/22/24	250,000	249,928	259,015
AERCAP IRELAND CAPITAL DAC / A	2.450% 10/29/2026 DD 10/29/21	1,355,000	1,352,724	1,336,680
AERCAP IRELAND CAPITAL DAC / A	4.450% 04/03/2026 DD 04/03/19	700,000	695,926	700,056
AERCAP IRELAND CAPITAL DAC / A	4.875% 04/01/2028 DD 01/13/25	815,000	810,615	828,749
AES CORP/THE	5.450% 06/01/2028 DD 05/17/23	3,500,000	3,498,996	3,580,430
AES CORP/THE 144A	3.950% 07/15/2030 DD 05/27/20	822,000	797,442	802,412
AETNA INC	4.500% 05/15/2042 DD 05/04/12	360,000	391,349	309,442
AFFIRM ASSET SECURIT A 1A 144A	5.610% 02/15/2029 DD 06/15/24	1,300,000	1,294,117	1,302,028
AFFIRM ASSET SECURIT A 1A 144A	5.610% 02/15/2029 DD 06/15/24	1,755,000	1,752,236	1,757,738
AFFIRM ASSET SECURIT X2 A 144A	5.220% 12/17/2029 DD 12/03/24	60,381	60,379	60,398
AFFIRM ASSET SECURITI A A 144A	5.610% 02/15/2029 DD 02/15/24	450,000	449,943	450,693
AFFIRM ASSET SECURITI B A 144A	4.620% 09/15/2029 DD 09/17/24	1,350,000	1,349,861	1,353,578
AFFIRM MASTER TRUST 1A A 144A	4.990% 02/15/2033 DD 02/27/25	765,000	764,968	772,650
AFFIRM MASTER TRUST 2A A 144A	4.670% 07/15/2033 DD 06/24/25	1,200,000	1,199,843	1,208,208
AFFIRM MASTER TRUST 3A A 144A	4.450% 10/16/2034 DD 09/23/25	1,100,000	1,099,758	1,103,883
AGCO CORP	5.800% 03/21/2034 DD 03/21/24	1,395,000	1,391,234	1,461,514
AIRCASTLE LTD / AIRCASTLE 144A	5.000% 09/15/2030 DD 07/17/25	1,860,000	1,849,973	1,878,805
AIRCASTLE LTD 144A	2.850% 01/26/2028 DD 01/26/21	2,239,000	2,101,622	2,175,950
AKER BP ASA 144A	3.100% 07/15/2031 DD 06/23/21	1,195,000	1,087,309	1,097,643
ALA TRUST 2025-OAN OANA A 144A	VAR RT 06/15/2040 DD 06/13/25	1,140,000	1,137,150	1,144,275
ALEXANDRIA REAL ESTATE EQUITIE	1.875% 02/01/2033 DD 08/05/20	955,000	751,404	782,880
ALEXANDRIA REAL ESTATE EQUITIE	2.950% 03/15/2034 DD 02/16/22	120,000	94,740	102,908
ALFA DESARROLLO SPA 144A	4.550% 09/27/2051 DD 09/20/21	196,896	196,896	158,410
ALFA DESARROLLO SPA 144A	4.550% 09/27/2051 DD 09/20/21	1,268,992	1,124,274	1,020,955
ALLIANT ENERGY FINANCE LL 144A	5.400% 06/06/2027 DD 06/06/24	265,000	264,849	268,620
ALLY FINANCIAL INC	VAR RT 12/31/2049 DD 06/02/21	930,000	863,449	884,263
ALLY FINANCIAL INC	VAR RT 06/13/2029 DD 06/13/23	665,000	665,000	702,400
ALLY FINANCIAL INC	VAR RT 07/31/2033 DD 07/31/25	1,725,000	1,725,000	1,740,077
ALPHA STAR HOLDING IX LTD REGS	7.000% 08/26/2028	540,000	553,496	552,703
ALTRIA GROUP INC	3.400% 05/06/2030 DD 05/06/20	135,000	134,580	130,097
AMAYA/FLUTTER 12/24 COV-LITE	0.000% 11/30/2030 DD 12/05/24	1,711,325	1,706,585	1,708,467
AMERICAN AIRLINES 2014-1 CLASS	3.700% 04/01/2028 DD 09/16/14	43,913	43,934	43,740
AMERICAN AIRLINES 2016-2 CLASS	3.650% 12/15/2029 DD 05/16/16	1,074,896	1,058,424	1,042,939
AMERICAN AIRLINES 2019-1 CLASS	3.850% 08/15/2029 DD 08/15/19	520,878	496,136	509,919
AMERICAN AIRLINES INC/AAD 144A	5.500% 04/20/2026 DD 03/24/21	185,000	187,741	185,263
AMERICAN AIRLINES INC/AAD 144A	5.750% 04/20/2029 DD 03/24/21	680,000	696,575	692,424
AMERICAN CREDIT ACCEP 1 D 144A	5.540% 08/12/2031 DD 02/10/25	2,550,000	2,549,896	2,590,341
AMERICAN HOMES 4 RENT LP	4.950% 06/15/2030 DD 05/13/25	900,000	895,568	918,819
AMERICAN HONDA FINANCE CORP	VAR RT 05/21/2026 DD 11/21/24	390,000	390,000	390,449
AMERICAN TOWER CORP	1.875% 10/15/2030 DD 09/28/20	785,000	686,946	700,919
AMERICAN TOWER CORP	4.700% 12/15/2032 DD 12/05/25	623,000	621,038	624,408
AMERICAN WATER CAPITAL CORP	3.450% 06/01/2029 DD 05/13/19	485,000	514,784	475,654
AMGEN INC	5.750% 03/02/2063 DD 03/02/23	915,000	909,122	896,517
AMGEN INC	3.150% 02/21/2040 DD 02/21/20	255,000	194,524	201,583
AMGEN INC	5.250% 03/02/2033 DD 03/02/23	380,000	378,488	393,893
AMGEN INC	5.150% 03/02/2028 DD 03/02/23	1,889,000	1,926,458	1,933,845
AMGEN INC	5.250% 03/02/2030 DD 03/02/23	1,400,000	1,397,949	1,453,536
AMRIZE FINANCE US LLC	4.600% 04/07/2027 DD 10/07/25	500,000	499,830	503,355
AMRIZE FINANCE US LLC	4.600% 04/07/2027 DD 10/07/25	655,000	654,777	659,395
AMRIZE FINANCE US LLC	5.400% 04/07/2035 DD 10/07/25	1,245,000	1,214,983	1,287,131
ANGEL OAK MORTGAGE 13 A1 144A	VAR RT 12/26/2069 DD 12/01/24	2,333,052	2,330,318	2,348,357
ANGLO AMERICAN CAPITAL PL 144A	3.875% 03/16/2029 DD 03/16/22	1,058,000	995,821	1,044,585
ANGLO AMERICAN CAPITAL PL 144A	5.500% 05/02/2033 DD 05/02/23	222,000	219,776	230,016
ANGLO AMERICAN CAPITAL PL 144A	5.750% 04/05/2034 DD 04/05/24	422,000	427,372	443,087
ANTOFAGASTA PLC 144A	6.250% 05/02/2034 DD 05/02/24	1,255,000	1,274,920	1,351,761
APPALACHIAN POWER CO	5.650% 04/01/2034 DD 03/20/24	1,620,000	1,628,943	1,695,460
APPLOVIN CORP	5.375% 12/01/2031 DD 12/05/24	678,000	679,989	703,344
ARBOR MULTIFAMILY MF2 A4 144A	2.252% 06/15/2054 DD 06/01/21	1,900,000	1,918,998	1,706,618
ARCOS DORADOS BV 144A	6.375% 01/29/2032 DD 01/29/25	2,200,000	2,191,916	2,329,536
AREIT 2022-CRE7 LL CRE7 A 144A	VAR RT 06/17/2039 DD 06/16/22	885,726	883,796	885,978
AREIT 2024-CRE9 LT CRE9 A 144A	VAR RT 05/17/2041 DD 05/01/24	438,308	437,212	438,919
ARES LXI CLO LTD 61A A2R 144A	VAR RT 04/20/2037 DD 04/15/24	1,570,000	1,574,318	1,573,798
ARIZONA PUBLIC SERVICE CO	2.200% 12/15/2031 DD 08/16/21	1,605,000	1,607,463	1,410,618
ARIZONA PUBLIC SERVICE CO	5.700% 08/15/2034 DD 05/09/24	1,155,000	1,151,835	1,216,458
ARIZONA PUBLIC SERVICE CO	3.750% 05/15/2046 DD 05/06/16	450,000	519,548	342,306
ARIZONA PUBLIC SERVICE CO	5.700% 08/15/2034 DD 05/09/24	1,900,000	1,895,490	2,001,099
ARTHUR J GALLAGHER & CO	4.600% 12/15/2027 DD 12/19/24	200,000	199,836	202,098
ARTHUR J GALLAGHER & CO	4.850% 12/15/2029 DD 12/19/24	295,000	294,770	302,009
ARTHUR J GALLAGHER & CO	4.600% 12/15/2027 DD 12/19/24	210,000	209,828	212,203
ASHTEAD CAPITAL INC 144A	4.000% 05/01/2028 DD 11/04/19	1,000,000	1,000,203	989,370
ASSURANT INC	5.550% 02/15/2036 DD 08/18/25	905,000	902,086	921,824
AT&T INC	3.500% 09/15/2053 DD 03/15/21	1,657,000	1,376,657	1,113,653
AT&T INC	2.250% 02/01/2032 DD 08/04/20	320,000	267,363	281,040
AT&T INC	3.500% 09/15/2053 DD 03/15/21	210,000	202,814	141,139
AT&T INC	3.650% 09/15/2059 DD 03/15/21	1,804,000	1,423,321	1,196,034
AT&T INC	3.800% 12/01/2057 DD 06/01/21	117,000	125,467	80,793
AT&T INC	4.350% 03/01/2029 DD 02/19/19	2,500,000	2,617,236	2,514,225
ATHENE GLOBAL FUNDING 144A	4.950% 01/07/2027 DD 01/07/25	920,000	920,000	926,596
ATLASSIAN CORP	5.500% 05/15/2034 DD 05/15/24	1,477,000	1,506,631	1,531,368
ATLX 2024-RPL2 TR RPL2 A1 144A	VAR RT 04/25/2063 DD 10/01/24	993,799	952,669	970,991
AUTONATION INC	4.750% 06/01/2030 DD 05/22/20	930,000	1,093,076	939,402
AUTONATION INC	4.750% 06/01/2030 DD 05/22/20	2,360,000	2,382,420	2,383,860
AUTOZONE INC	1.650% 01/15/2031 DD 08/14/20	140,000	139,574	122,776
AVANT LOANS FUNDIN REV1 A 144A	5.920% 10/15/2033 DD 07/30/24	1,355,000	1,354,915	1,367,127
AVIATION CAPITAL GROUP LL 144A	4.750% 04/14/2027 DD 03/24/25	160,000	159,797	160,870
AVIATION CAPITAL GROUP LL 144A	4.750% 04/14/2027 DD 03/24/25	230,000	229,708	231,251
AVIATION CAPITAL GROUP LL 144A	5.375% 07/15/2029 DD 06/24/24	1,718,000	1,704,423	1,759,868
AVILEASE CAPITAL LTD 144A	4.750% 11/12/2030 DD 11/12/25	1,098,000	1,092,027	1,089,886
AVIS BUDGET RENTAL C 1A A 144A	5.250% 04/20/2029 DD 01/17/23	2,400,000	2,413,094	2,451,912
AVIS BUDGET RENTAL C 1A D 144A	7.590% 04/20/2029 DD 01/31/25	1,735,000	1,734,942	1,787,241
AVIS BUDGET RENTAL C 2A A 144A	5.200% 10/20/2027 DD 01/17/23	600,000	599,955	603,888
AVIS BUDGET RENTAL C 3A A 144A	5.230% 12/20/2030 DD 03/12/24	300,000	299,862	309,483
AVIS BUDGET RENTAL C 5A D 144A	7.350% 04/20/2028 DD 03/28/25	1,345,000	1,344,880	1,365,410
AVOLON 6/23 B6 COV-LITE TLB	0.000% 06/09/2028 DD 06/06/23	2,542,407	2,544,149	2,555,856
AVOLON HOLDINGS FUNDING L 144A	3.250% 02/15/2027 DD 01/14/20	1,470,000	1,468,398	1,453,815

AVOLON HOLDINGS FUNDING L 144A	2.125% 02/21/2026 DD 01/21/21	1,010,000	997,870	1,006,667
AVOLON HOLDINGS FUNDING L 144A	5.750% 11/15/2029 DD 05/15/24	1,585,000	1,572,209	1,645,436
AVOLON HOLDINGS FUNDING L 144A	4.700% 01/30/2031 DD 12/11/25	1,175,000	1,171,076	1,168,784
AVOLON HOLDINGS FUNDING L 144A	2.528% 11/18/2027 DD 08/18/21	24,000	24,233	23,272
AVOLON HOLDINGS FUNDING L 144A	2.125% 02/21/2026 DD 01/21/21	1,606,000	1,474,593	1,600,700
AVOLON HOLDINGS FUNDING L 144A	2.528% 11/18/2027 DD 08/18/21	147,000	137,938	142,539
AVOLON HOLDINGS FUNDING L 144A	2.528% 11/18/2027 DD 08/18/21	23,000	23,070	22,302
BAMLL COMMERCIAL M JACX A 144A	VAR RT 09/15/2038 DD 09/15/21	1,200,000	1,200,000	1,157,064
BANCO BTG PACTUAL SA/CAYM 144A	2.750% 01/11/2026 DD 01/11/21	1,300,000	1,292,486	1,297,712
BANCO NACIONAL DE COMERCI 144A	5.875% 05/07/2030 DD 05/07/25	1,417,000	1,410,652	1,464,753
BANCO SANTANDER SA	5.294% 08/18/2027 DD 08/18/22	1,800,000	1,800,000	1,833,246
BANCO SANTANDER SA	6.350% 03/14/2034 DD 03/14/24	800,000	800,000	863,360
BANK 2019-BNK18 BN18 D 144A	3.000% 05/15/2062 DD 05/01/19	2,990,000	1,900,519	1,934,859
BANK 2019-BNK19 BN19 C	VAR RT 08/15/2061 DD 08/01/19	1,535,000	1,184,363	1,130,343
BANK 2019-BNK20 BN20 C	VAR RT 09/15/2062 DD 09/01/19	450,000	318,375	360,459
BANK 2020-BNK25 BN25 D 144A	2.500% 01/15/2063 DD 02/01/20	1,955,000	1,325,200	1,537,099
BANK OF AMERICA CORP	VAR RT 10/25/2035 DD 10/25/24	1,600,000	1,601,904	1,641,760
BANK OF MONTREAL	VAR RT 12/15/2032 DD 12/12/17	1,571,000	1,715,092	1,552,588
BARCLAYS PLC	5.200% 05/12/2026 DD 05/12/16	580,000	639,804	582,529
BARCLAYS PLC	VAR RT 12/31/2049 DD 08/08/22	925,000	925,000	986,994
BARCLAYS PLC	VAR RT 02/25/2031 DD 02/25/25	1,780,000	1,780,000	1,841,250
BARCLAYS PLC	VAR RT 09/13/2027 DD 09/13/23	1,180,000	1,180,000	1,198,432
BARCLAYS PLC	VAR RT 09/10/2030 DD 09/10/24	385,000	389,116	392,885
BARCLAYS PLC	VAR RT 09/13/2027 DD 09/13/23	2,018,000	2,005,821	2,049,521
BARCLAYS PLC	VAR RT 03/10/2032 DD 03/10/21	3,900,000	3,345,940	3,556,449
BARCLAYS PLC	VAR RT 11/02/2028 DD 11/02/22	1,200,000	1,221,124	1,268,388
BARCLAYS PLC	VAR RT 09/13/2029 DD 09/13/23	2,400,000	2,400,000	2,537,208
BAT CAPITAL CORP	6.343% 08/02/2030 DD 08/02/23	140,000	140,000	151,523
BAT CAPITAL CORP	4.390% 08/15/2037 DD 08/15/18	845,000	704,442	780,053
BAT CAPITAL CORP	2.726% 03/25/2031 DD 09/25/20	680,000	680,000	627,497
BAT INTERNATIONAL FINANCE PLC	4.448% 03/16/2028 DD 03/16/22	525,000	525,000	529,216
BATH & BODY WORKS INC 144A	6.625% 10/01/2030 DD 09/30/20	2,380,000	2,430,325	2,433,479
BAXTER INTERNATIONAL INC	4.900% 12/15/2030 DD 12/04/25	855,000	853,512	862,148
BAXTER INTERNATIONAL INC	2.539% 02/01/2032 DD 12/01/21	1,044,000	904,720	911,130
BAXTER INTERNATIONAL INC	5.650% 12/15/2035 DD 12/04/25	2,588,000	2,600,495	2,626,794
BAYCARE HEALTH SYSTEM INC	3.831% 11/15/2050 DD 04/16/20	240,000	240,000	185,026
BAYER CORP/NJ 144A	6.650% 02/15/2028 DD 02/12/98	571,000	638,563	597,774
BAYER US FINANCE LLC 144A	6.500% 11/21/2033 DD 11/21/23	2,222,000	2,389,436	2,408,959
BEAR STEARNS ALT-A TRUS 4 23A2	VAR RT 05/25/2035 DD 04/01/05	4,139	3,406	3,977
BEAR STEARNS ARM TRUST 11 1A1	VAR RT 02/25/2033 DD 12/01/02	25	24	27
BEAR STEARNS ASSET BAC HE10 M1	VAR RT 12/25/2034 DD 11/30/04	399,042	398,965	411,093
BEECHWOOD PARK CL 1A A1RR 144A	VAR RT 01/17/2035 DD 11/14/25	1,000,000	1,000,000	999,983
BEECHWOOD PARK CL 1A A1RR 144A	VAR RT 01/17/2035 DD 11/14/25	1,000,000	1,000,000	999,983
BELROSE FUNDING TRUST II 144A	6.792% 05/15/2055 DD 05/20/25	1,910,000	1,921,100	1,991,748
BELROSE FUNDING TRUST II 144A	6.792% 05/15/2055 DD 05/20/25	661,000	689,410	689,291
BENCHMARK 2018-B2 MORTGA B2 A3	3.544% 02/15/2051 DD 02/01/18	954,018	937,408	940,366
BENCHMARK 2018-B6 MO B6 D 144A	VAR RT 10/10/2051 DD 10/01/18	1,412,000	1,010,449	1,058,139
BENCHMARK 2019-B10 MORTG B10 C	3.750% 03/15/2062 DD 04/01/19	1,445,000	1,130,659	1,201,387
BENCHMARK 2019-B14 MORTG B14 C	VAR RT 12/15/2062 DD 11/01/19	2,615,000	1,908,753	1,860,520
BENCHMARK 2019-B9 MORTGAG B9 C	VAR RT 03/15/2052 DD 02/01/19	1,865,000	1,524,955	1,655,971
BENCHMARK 2025-V13 MORT V13 A3	5.216% 02/15/2058 DD 02/01/25	3,300,000	3,316,327	3,396,261
BERRY GLOBAL INC	1.570% 01/15/2026 DD 07/15/21	1,040,000	1,031,638	1,038,960
BF 2019-NYT MORTGAG NYT E 144A	VAR RT 12/15/2035 DD 01/30/19	2,500,000	2,137,500	2,269,500
BFLD COMMERCIAL MOR 5MW A 144A	VAR RT 10/10/2042 DD 09/01/25	2,240,000	2,240,000	2,241,904
BHMS COMMERCIAL MO ATLS A 144A	VAR RT 08/15/2042 DD 08/15/25	500,000	500,000	501,880
BHP BILLITON FINANCE USA LTD	5.250% 09/08/2033 DD 09/08/23	830,000	823,003	863,665
BHP BILLITON FINANCE USA LTD	5.300% 02/21/2035 DD 02/21/25	90,000	91,080	93,151
BLACK HILLS CORP	6.000% 01/15/2035 DD 05/16/24	1,705,000	1,719,000	1,820,650
BLACKSTONE SECURED LENDING FUN	5.875% 11/15/2027 DD 05/20/24	285,000	282,945	290,996
BMO 2024-5C6 MORTGAGE T 5C6 A3	5.316% 09/15/2057 DD 09/01/24	1,951,000	2,002,671	2,007,462
BMO 2024-C9 MORTGAGE TRU C9 A5	5.759% 07/15/2057 DD 07/01/24	1,935,000	1,981,334	2,055,763
BMO 2025-5C12 MORTGAGE 5C12 A3	5.180% 10/15/2058 DD 10/01/25	3,580,000	3,690,616	3,678,235
BNP PARIBAS SA 144A	VAR RT 12/31/2049 DD 02/25/21	1,730,000	1,751,588	1,597,638
BNP PARIBAS SA 144A	VAR RT 12/31/2049 DD 12/15/25	1,030,000	1,030,000	1,034,450
BNP PARIBAS SA 144A	VAR RT 01/13/2031 DD 01/13/20	1,125,000	1,125,000	1,065,949
BNP PARIBAS SA 144A	VAR RT 01/13/2031 DD 01/13/20	285,000	285,000	270,040
BNP PARIBAS SA 144A	VAR RT 01/13/2027 DD 01/13/21	700,000	700,000	699,335
BOARDWALK PIPELINES LP	5.375% 02/15/2036 DD 11/24/25	943,000	941,614	949,808
BOEING CO/THE	3.900% 05/01/2049 DD 05/02/19	205,000	179,404	153,174
BOEING CO/THE	5.705% 05/01/2040 DD 05/04/20	1,210,000	1,188,704	1,238,350
BOEING CO/THE	5.930% 05/01/2060 DD 05/04/20	870,000	833,538	856,411
BOEING CO/THE	2.196% 02/04/2026 DD 02/04/21	3,940,000	3,890,971	3,932,514
BOEING CO/THE	6.388% 05/01/2031 DD 11/01/24	1,413,000	1,413,000	1,534,560
BOEING CO/THE	5.705% 05/01/2040 DD 05/04/20	1,500,000	1,500,000	1,535,145
BOEING CO/THE	2.196% 02/04/2026 DD 02/04/21	400,000	400,000	399,240
BOOZ ALLEN HAMILTON INC	5.950% 08/04/2033 DD 08/04/23	480,000	475,411	500,962
BOSTON GAS CO 144A	5.843% 01/10/2035 DD 01/10/25	1,530,000	1,530,000	1,618,893
BOSTON GAS CO 144A	5.843% 01/10/2035 DD 01/10/25	410,000	410,000	433,821
BPCE SA 144A	VAR RT 10/19/2027 DD 10/19/21	1,075,000	1,075,000	1,057,542
BPCE SA 144A	VAR RT 01/14/2031 DD 01/14/25	1,425,000	1,461,287	1,489,838
BPCE SA 144A	VAR RT 01/18/2027 DD 01/18/23	1,700,000	1,700,000	1,701,037
BRASKEM NETHERLANDS FINAN 144A	4.500% 01/10/2028 DD 10/10/17	380,000	374,300	155,857
BRAVO RESIDENTIA NQM8 A1A 144A	VAR RT 08/01/2053 DD 11/01/24	1,520,863	1,480,703	1,504,499
BRAVO RESIDENTIAL CES2 A1 144A	VAR RT 07/26/2055 DD 08/01/25	663,453	663,441	662,769
BRAVO RESIDENTIAL NQM6 A1 144A	VAR RT 06/25/2065 DD 06/01/25	600,744	579,605	604,511
BRAVO RESIDENTIAL RPL1 A1 144A	VAR RT 05/25/2063 DD 09/01/23	653,333	629,694	656,652
BRIDGECREST LENDING AUTO S 4 D	5.410% 08/15/2031 DD 10/22/25	2,145,000	2,144,701	2,164,605
BRIXMOR OPERATING PARTNERSHIP	5.200% 04/01/2032 DD 03/04/25	803,000	801,643	823,581
BROADCOM INC	5.050% 07/12/2029 DD 07/12/24	1,245,000	1,243,369	1,282,736
BROADCOM INC	4.110% 09/15/2028 DD 05/21/20	824,000	826,092	826,447
BROOKFIELD CAPITAL FINANCE LLC	6.087% 06/14/2033 DD 06/14/23	2,100,000	2,100,000	2,248,554
BROOKLYN UNION GAS CO/THE 144A	6.388% 09/15/2033 DD 09/15/23	1,520,000	1,544,575	1,639,654
BROWN & BROWN INC	4.600% 12/23/2026 DD 06/23/25	175,000	174,990	175,882
BROWN & BROWN INC	4.900% 06/23/2030 DD 06/23/25	960,000	958,358	974,429
BROWN & BROWN INC	4.600% 12/23/2026 DD 06/23/25	210,000	209,987	211,058
BROWN & BROWN INC	2.375% 03/15/2031 DD 09/24/20	1,232,000	1,078,283	1,105,732
BROWN & BROWN INC	5.650% 06/11/2034 DD 06/11/24	1,112,000	1,109,142	1,149,163

BROWN & BROWN INC	5.250% 06/23/2032 DD 06/23/25	175,000	174,717	179,149
BROWN & BROWN INC	5.550% 06/23/2035 DD 06/23/25	355,000	353,924	364,905
BSPRT 2023-FL10 IS FL10 A 144A	VAR RT 09/15/2035 DD 09/28/23	386,849	388,239	388,003
BSPRT 2023-FL10 IS FL10 A 144A	VAR RT 09/15/2035 DD 09/28/23	644,748	646,359	646,672
BSREP COMMERCIAL MOR DC A 144A	VAR RT 08/15/2038 DD 08/16/21	1,278,180	1,278,180	1,211,434
BUCKEYE PARTNERS 9/25 COV-LITE	0.000% 11/22/2032 DD 09/22/25	1,644,092	1,644,092	1,652,115
BWAY 2021-1450 MOR 1450 A 144A	VAR RT 09/15/2036 DD 08/31/21	2,000,000	2,000,000	1,952,680
BX COMMERCIAL MORTG XL4 A 144A	VAR RT 02/15/2039 DD 02/15/24	742,428	740,572	742,888
BX COMMERCIAL MORTG XL5 A 144A	VAR RT 03/15/2041 DD 03/15/24	673,014	671,331	673,431
BX TRUST 2024-BIO BIO A 144A	VAR RT 02/15/2041 DD 02/15/24	600,000	598,500	598,698
BX TRUST 2025-VLT7 VLT7 C 144A	VAR RT 07/15/2044 DD 07/15/25	2,025,000	2,025,000	2,028,787
BX TRUST 2025-VLT7 VLT7 E 144A	VAR RT 07/15/2044 DD 07/15/25	1,120,000	1,120,350	1,117,211
BX TRUST 2025-VOLT VOLT A 144A	VAR RT 12/15/2044 DD 12/15/25	2,020,000	2,020,000	2,021,252
CAIXABANK SA 144A	VAR RT 09/13/2027 DD 09/13/23	515,000	515,000	523,951
CAIXABANK SA 144A	VAR RT 07/03/2029 DD 07/03/25	560,000	560,000	565,723
CALPINE 1/24 B10 TL	0.000% 01/31/2031 DD 01/31/24	680,000	680,000	679,925
CAMPBELL'S COMPANY/THE	5.300% 03/20/2026 DD 03/21/24	95,000	94,922	95,218
CAMPBELL'S COMPANY/THE	5.300% 03/20/2026 DD 03/21/24	115,000	114,906	115,263
CANADIAN NATURAL RESOURCES LTD	5.000% 12/15/2029 DD 06/15/25	425,000	424,864	436,054
CANTOR FITZGERALD LP 144A	7.200% 12/12/2028 DD 12/12/23	1,415,000	1,418,875	1,502,645
CAPITAL ONE FINANCIAL CORP	VAR RT 06/08/2029 DD 06/08/23	1,290,000	1,290,000	1,354,216
CAPITAL ONE FINANCIAL CORP	VAR RT 02/01/2035 DD 02/01/24	235,000	238,201	250,609
CAPITAL ONE FINANCIAL CORP	VAR RT 09/11/2036 DD 09/11/25	710,000	710,000	707,898
CAPITAL ONE PRIME AUTO RE 2 A3	3.660% 05/17/2027 DD 08/10/22	137,959	135,356	137,908
CAPITAL POWER US HOLDINGS 144A	6.189% 06/01/2035 DD 05/28/25	1,355,000	1,374,830	1,419,715
CARMAX AUTO OWNER TRUST 2 1 A3	4.750% 10/15/2027 DD 01/25/23	288,671	287,498	289,289
CARMAX AUTO OWNER TRUST 20 2 B	5.690% 11/15/2029 DD 04/24/24	685,000	698,566	704,358
CARMAX AUTO OWNER TRUST 20 3 B	5.470% 02/15/2029 DD 07/26/23	2,175,000	2,201,121	2,222,089
CARMAX SELECT RECEIVABLES A D	5.860% 07/15/2031 DD 03/26/25	1,660,000	1,659,847	1,701,151
CARMAX SELECT RECEIVABLES B D	5.330% 07/15/2031 DD 09/24/25	2,260,000	2,259,460	2,283,662
CASTLELAKE AIRCRAFT 1A A 144A	3.967% 04/15/2039 DD 04/23/19	286,977	286,977	281,237
CBRE SERVICES INC	4.900% 01/15/2033 DD 11/13/25	1,046,000	1,044,044	1,052,454
CCG RECEIVABLES TRUS 1 A2 144A	4.480% 10/14/2032 DD 03/20/25	1,112,404	1,112,336	1,118,611
CD 2017-CD4 MORTGAG CD4 D 144A	3.300% 05/10/2050 DD 05/01/17	3,090,000	2,417,507	2,691,977
CD 2018-CD7 MORTGAGE T CD7 ASB	4.213% 08/15/2051 DD 08/01/18	1,029,196	1,076,176	1,029,381
CELANESE US HOLDINGS LLC	VAR RT 11/15/2033 DD 08/24/23	1,720,000	1,787,358	1,818,797
CENOVUS ENERGY INC	6.750% 11/15/2039 DD 05/15/10	1,760,000	1,949,206	1,942,917
CENOVUS ENERGY INC	3.750% 02/15/2052 DD 09/13/21	90,000	89,356	63,145
CENTEX HOME EQUITY LOAN T D M5	VAR RT 10/25/2035 DD 10/12/05	405,496	402,997	405,431
CF HIPPOLYTA ISSUER 1A A1 144A	1.530% 03/15/2061 DD 03/18/21	4,470,371	4,045,056	3,609,377
CFE FIBRA E 144A	5.875% 09/23/2040 DD 09/18/25	1,383,378	1,385,690	1,380,708
CFK TRUST 2020-MF2 MF2 C 144A	2.995% 03/15/2039 DD 03/01/20	2,400,000	2,166,000	2,211,792
CHARTER COMMUNICATIONS OPERATI	5.050% 03/30/2029 DD 01/17/19	710,000	686,968	718,761
CHARTER COMMUNICATIONS OPERATI	5.125% 07/01/2049 DD 07/10/19	860,000	669,218	675,315
CHENIERE CORPUS CHRISTI HOLDIN	2.742% 12/31/2039 DD 12/31/21	1,355,000	1,349,251	1,155,097
CHENIERE ENERGY INC	4.625% 10/15/2028 DD 04/15/21	1,000,000	968,241	998,670
CHESAPEAKE FUNDING 1A A1 144A	5.520% 05/15/2036 DD 04/17/24	256,999	256,998	260,055
CHESAPEAKE FUNDING 1A A1 144A	5.520% 05/15/2036 DD 04/17/24	359,798	359,798	364,076
CHEVY CHASE FUNDING 2A A1 144A	VAR RT 05/25/2035 DD 06/10/04	99,089	97,568	97,621
CHEVY CHASE FUNDING 3A A1 144A	VAR RT 07/25/2036 DD 09/20/05	22,755	15,715	20,887
CIFC FUNDING 2023-II 3A C 144A	VAR RT 01/20/2037 DD 01/31/24	1,000,000	1,006,000	1,003,088
CIM TRUST 2024-R1 R1 A1 144A	VAR RT 06/25/2064 DD 07/01/24	388,183	375,254	386,425
CIM TRUST 2025-NR1 NR1 A1 144A	VAR RT 06/25/2064 DD 03/01/25	1,381,905	1,331,816	1,364,700
CITADEL FINANCE LLC 144A	5.900% 02/10/2030 DD 02/10/25	1,425,000	1,425,585	1,455,908
CITADEL SECURITIES GLOBAL 144A	6.200% 06/18/2035 DD 06/18/25	1,793,000	1,848,904	1,890,199
CITIGROUP COMMERCI PRM3 A 144A	VAR RT 07/10/2028 DD 06/01/23	1,830,000	1,873,930	1,906,750
CITIGROUP INC	VAR RT 09/19/2039 DD 09/19/24	1,535,000	1,535,000	1,547,080
CITIGROUP INC	VAR RT 03/20/2030 DD 03/20/19	2,065,000	2,392,881	2,047,448
CITIGROUP INC	VAR RT 02/13/2035 DD 02/13/24	125,000	121,059	130,124
CITIGROUP INC	VAR RT 01/24/2036 DD 01/24/25	430,000	436,682	451,208
CITIGROUP INC	VAR RT 01/10/2028 DD 01/10/17	3,361,000	3,423,236	3,355,051
CITIGROUP INC	VAR RT 02/13/2035 DD 02/13/24	1,510,000	1,510,000	1,571,895
CITIZENS FINANCIAL GROUP INC	VAR RT 04/25/2035 DD 04/25/24	972,000	1,033,946	1,070,541
CITIZENS FINANCIAL GROUP INC	VAR RT 07/23/2032 DD 07/23/24	1,000,000	1,005,770	1,049,970
CLEVELAND ELECTRIC ILLUMI 144A	4.550% 11/15/2030 DD 11/02/18	500,000	546,200	497,745
CLOROX CO DISC	01/14/2026	2,500,000	2,490,626	2,490,626
CNA FINANCIAL CORP	5.125% 02/15/2034 DD 02/09/24	90,000	88,856	90,724
COCA-COLA CONSOLIDATED INC	5.450% 06/01/2034 DD 05/29/24	1,273,000	1,278,505	1,334,384
COGENT COMMUNICATIONS GRO 144A	6.500% 07/01/2032 DD 06/17/25	2,045,000	2,045,000	1,912,504
COLONIAL ENTERPRISES INC 144A	5.627% 11/15/2035 DD 08/18/25	721,000	721,000	727,813
COLT 2024-6 MORTGAGE 6 A1 144A	VAR RT 11/25/2069 DD 10/01/24	479,896	479,888	482,593
COLT 2024-6 MORTGAGE 6 A1 144A	VAR RT 11/25/2069 DD 10/01/24	559,878	559,869	563,025
COLT 2025-1 MORTGAGE 1 A1 144A	VAR RT 01/25/2070 DD 01/01/25	840,044	840,036	848,092
COLT 2025-1 MORTGAGE 1 A1 144A	VAR RT 01/25/2070 DD 01/01/25	840,044	840,036	848,092
COLT 2025-11 MORTGA 11 A1 144A	VAR RT 11/25/2070 DD 10/01/25	2,000,000	1,999,965	2,006,490
COLUMBIA PIPELINES OPERAT 144A	6.544% 11/15/2053 DD 08/08/23	575,000	574,759	614,859
COLUMBIA PIPELINES OPERAT 144A	5.962% 02/15/2055 DD 03/06/25	1,080,000	1,080,000	1,067,116
COLUMBIA PIPELINES OPERAT 144A	5.927% 08/15/2030 DD 08/08/23	175,000	174,997	185,607
COMCAST CORP	2.887% 11/01/2051 DD 05/01/22	244,000	240,467	143,584
COMCAST CORP	2.937% 11/01/2056 DD 05/01/22	323,000	316,605	182,230
COMISION FEDERAL DE ELECT 144A	3.348% 02/09/2031 DD 02/09/21	1,175,000	1,153,528	1,069,250
COMISION FEDERAL DE ELECT 144A	4.688% 05/15/2029 DD 02/15/22	400,000	399,000	396,236
COMM 2015-CCRE22 MORTGA CR22 C	VAR RT 03/10/2048 DD 03/01/15	740,000	673,605	691,878
COMM 2025-SBX MORTG SBX A 144A	VAR RT 08/10/2041 DD 08/01/25	900,000	900,000	906,309
COMMONWEALTH EDISON CO	5.950% 06/01/2055 DD 05/19/25	646,000	646,000	673,352
CONNECTICUT AVENU R02 1B1 144A	VAR RT 02/25/2044 DD 03/13/24	1,635,000	1,638,369	1,664,643
CONNECTICUT AVENU R02 1M1 144A	VAR RT 01/25/2043 DD 02/10/23	723,046	737,959	737,189
CONNECTICUT AVENU R02 2M1 144A	VAR RT 01/25/2042 DD 02/09/22	19,992	19,992	19,985
CONNECTICUT AVENU R02 2M1 144A	VAR RT 01/25/2042 DD 02/09/22	27,400	27,400	27,392
CONNECTICUT AVENU R03 1M2 144A	VAR RT 03/25/2042 DD 03/30/22	400,000	414,750	410,788
CONNECTICUT AVENU R05 2A1 144A	VAR RT 07/25/2045 DD 07/28/25	854,803	854,803	855,991
CONSOLIDATED COMMUN 1A A2 144A	6.000% 05/20/2055 DD 05/22/25	1,800,000	1,790,994	1,842,282
CONTINENTAL RESOURCES INC 144A	2.268% 11/15/2026 DD 11/22/21	300,000	276,279	293,865
COOPR RESIDENTIA CES2 A1A 144A	VAR RT 06/25/2060 DD 06/01/25	936,977	936,969	945,176
COOPR RESIDENTIA CES4 A1A 144A	VAR RT 11/25/2060 DD 10/01/25	1,971,632	1,971,603	1,975,713
COREBRIDGE GLOBAL FUNDING 144A	4.900% 08/21/2032 DD 08/21/25	857,000	857,471	863,282
COTERRA ENERGY INC	5.400% 02/15/2035 DD 12/17/24	1,411,000	1,432,187	1,435,326

COTY INC/HFC PRESTIGE PRO 144A	4.750% 01/15/2029 DD 11/30/21	2,805,000	2,710,871	2,763,935
COX COMMUNICATIONS INC 144A	3.500% 08/15/2027 DD 08/07/17	1,000,000	1,047,470	988,610
CRH SMW FINANCE DAC	5.200% 05/21/2029 DD 05/21/24	1,030,000	1,029,413	1,063,959
CROSS 2025-H7 MORTG H7 A1 144A	VAR RT 09/25/2070 DD 08/01/25	774,711	774,709	775,238
CROSS 2025-H8 MORTG H8 A1 144A	VAR RT 11/25/2070 DD 10/01/25	482,580	482,580	483,574
CROWN CASTLE INC	3.300% 07/01/2030 DD 04/03/20	1,580,000	1,406,445	1,499,910
CROWN CASTLE INC	2.100% 04/01/2031 DD 02/16/21	869,000	709,128	767,640
CSAIL 2015-C1 COMMERCIAL C1 C	VAR RT 04/15/2050 DD 03/01/15	1,615,000	1,463,594	1,466,452
CSAIL 2018-C14 COMMERCIA C14 C	VAR RT 11/15/2051 DD 11/01/18	2,100,000	1,836,538	1,925,973
CSAIL 2021-C20 COMMERCI C20 A2	2.486% 03/15/2054 DD 03/01/21	1,199,740	1,211,736	1,117,510
CSMC 2018-RPL9 TRU RPL9 A 144A	VAR RT 09/25/2057 DD 09/14/18	474,484	512,832	459,751
CSMC 2019-RPL1 T RPL1 A1A 144A	VAR RT 07/25/2058 DD 02/01/19	453,086	448,399	447,001
CVS HEALTH CORP	5.125% 07/20/2045 DD 07/20/15	250,000	300,449	226,375
CVS HEALTH CORP	1.750% 08/21/2030 DD 08/21/20	320,000	283,846	284,496
DAIMLER TRUCK FINANCE NOR 144A	4.300% 08/12/2027 DD 08/12/25	150,000	149,949	150,681
DBC 2025-DBC MORTGA DBC A 144A	VAR RT 11/15/2042 DD 10/29/25	980,000	980,000	980,755
DELL EQUIPMENT FINAN 2 A3 144A	4.120% 03/24/2031 DD 10/22/25	500,000	499,995	501,685
DEUTSCHE BANK AG/NEW YORK NY	VAR RT 05/28/2032 DD 05/28/21	2,745,000	2,493,516	2,523,012
DEUTSCHE BANK AG/NEW YORK NY	VAR RT 11/16/2027 DD 11/16/21	1,605,000	1,605,000	1,611,821
DEUTSCHE BANK AG/NEW YORK NY	VAR RT 01/14/2032 DD 01/14/21	1,290,000	1,215,915	1,220,392
DEUTSCHE BANK AG/NEW YORK NY	VAR RT 01/10/2029 DD 01/10/25	350,000	350,542	357,294
DEUTSCHE BANK AG/NEW YORK NY	VAR RT 01/18/2029 DD 01/18/23	1,600,000	1,590,353	1,675,520
DEUTSCHE BANK AG/NEW YORK NY	VAR RT 09/11/2030 DD 09/11/24	1,300,000	1,300,000	1,320,670
DIAMOND INFRASTRUCTU 1A A 144A	1.760% 04/15/2049 DD 06/15/21	500,000	500,000	485,945
DIAMONDBACK ENERGY INC	3.250% 12/01/2026 DD 12/05/19	695,000	715,124	690,024
DIAMONDBACK ENERGY INC	6.250% 03/15/2033 DD 10/28/22	1,650,000	1,743,322	1,780,944
DIGITAL REALTY TRUST LP	4.450% 07/15/2028 DD 06/21/18	1,730,000	1,993,124	1,741,712
DOCTORS CO AN INTERINSURA 144A	4.500% 01/18/2032 DD 01/18/22	400,000	400,000	359,708
DOMINION ENERGY INC	5.450% 03/15/2035 DD 03/11/25	762,000	765,455	782,475
DOW CHEMICAL CO/THE	5.650% 03/15/2036 DD 09/08/25	1,640,000	1,637,786	1,636,933
DRYDEN 40 SENIOR 40A AR2 144A	VAR RT 08/15/2031 DD 05/13/24	235,395	235,395	235,442
DT MIDSTREAM INC 144A	4.300% 04/15/2032 DD 04/11/22	1,355,000	1,353,130	1,310,529
DUKE ENERGY CORP	3.950% 08/15/2047 DD 08/10/17	65,000	69,458	50,263
DUKE ENERGY FLORIDA LLC	1.750% 06/15/2030 DD 06/11/20	1,160,000	1,158,411	1,046,564
DUPONT DE NEMOURS INC	5.419% 11/15/2048 DD 11/28/18	13,000	13,273	12,411
DUPONT DE NEMOURS INC 144A	4.725% 11/15/2028 DD 05/15/25	290,000	295,588	293,773
EASTERN ENERGY GAS HOLDINGS LL	5.650% 10/15/2054 DD 10/09/24	800,000	789,128	776,608
ECOPETROL SA	8.625% 01/19/2029 DD 07/06/23	395,000	394,972	423,365
EDISON INTERNATIONAL	VAR RT 06/15/2054 DD 12/07/23	885,000	839,835	923,436
EDISON INTERNATIONAL	6.250% 03/15/2030 DD 03/14/25	2,500,000	2,475,064	2,615,350
EFMT 2024-CES1 CES1 A1 144A	VAR RT 01/26/2060 DD 12/01/24	657,220	657,207	662,011
ELECTRICITE DE FRANCE SA 144A	4.875% 09/21/2038 DD 09/21/18	1,000,000	866,499	935,100
ELECTRICITE DE FRANCE SA 144A	5.700% 05/23/2028 DD 05/23/23	1,300,000	1,299,012	1,343,706
ELEVANCE HEALTH INC	3.650% 12/01/2027 DD 11/21/17	130,000	137,511	129,399
ELEVANCE HEALTH INC	2.875% 09/15/2029 DD 09/09/19	165,000	152,389	157,392
EMERA US FINANCE LP	2.639% 06/15/2031 DD 06/04/21	600,000	536,494	542,646
EMPRESA NACIONAL DEL PETR 144A	3.450% 09/16/2031 DD 09/16/21	635,000	636,481	585,299
ENEL FINANCE INTERNATIONA 144A	5.125% 06/26/2029 DD 06/26/24	1,150,000	1,137,097	1,180,268
ENERGEAN ISRAEL FINANCE L 144A	5.375% 03/30/2028	260,000	249,600	256,426
ENERGY TRANSFER LP	5.350% 05/15/2045 DD 11/17/14	470,000	551,628	426,497
ENERGY TRANSFER LP	5.950% 05/15/2054 DD 01/25/24	4,275,000	4,418,900	4,069,629
ENERGY TRANSFER LP 144A	7.375% 02/01/2031 DD 01/19/23	784,000	824,658	814,560
ENTERGY CORP	2.400% 06/15/2031 DD 03/05/21	1,300,000	1,294,457	1,168,843
ENTERPRISE FLEET FIN 1 A2 144A	4.650% 10/20/2027 DD 02/04/25	888,504	888,422	892,245
ENTERPRISE PRODUCTS OPERATING	4.250% 02/15/2048 DD 02/15/18	195,000	194,679	160,729
ENTERPRISE PRODUCTS OPERATING	4.600% 01/15/2031 DD 06/20/25	1,510,000	1,520,464	1,529,766
EQT CORP	VAR RT 02/01/2030 DD 01/21/20	17,000	19,452	18,477
EQT CORP	6.375% 04/01/2029 DD 04/01/25	537,000	543,755	555,811
EQT CORP 144A	3.125% 05/15/2026 DD 05/17/21	520,000	495,357	517,015
EQUIFAX INC DISC	01/12/2026	2,000,000	1,986,659	1,986,659
EQUIFIRST MORTGAGE LOAN T 2 M1	VAR RT 09/25/2033 DD 09/30/03	254,963	254,381	261,240
EQUINOR ASA	3.250% 11/18/2049 DD 11/18/19	174,000	176,897	121,816
EVEREST REINSURANCE HOLDINGS I	3.500% 10/15/2050 DD 10/07/20	200,000	197,688	139,624
EVERGY MISSOURI WEST INC 144A	5.250% 12/15/2035 DD 11/21/25	735,000	734,625	739,285
EVERGY MISSOURI WEST INC 144A	5.650% 06/01/2034 DD 05/29/24	1,987,000	2,020,133	2,059,744
EVERSOURCE ENERGY	4.450% 12/15/2030 DD 10/17/25	2,200,000	2,195,151	2,190,166
EXELON CORP	5.625% 06/15/2035 DD 06/09/05	350,000	443,321	366,184
EXETER AUTOMOBILE RE 2A E 144A	2.900% 07/17/2028 DD 06/02/21	1,550,000	1,409,713	1,543,769
EXPAND ENERGY CORP	5.375% 03/15/2030 DD 08/30/21	653,000	641,979	662,129
FAIRFAX FINANCIAL HOLDINGS LTD	5.625% 08/16/2032 DD 02/16/23	150,000	149,484	156,711
FAIRFAX FINANCIAL HOLDINGS LTD	4.850% 04/17/2028 DD 10/17/18	300,000	312,624	304,074
FAIRFAX FINANCIAL HOLDINGS LTD	3.375% 03/03/2031 DD 09/03/21	200,000	199,846	188,940
FIDELITY NATIONAL FINANCIAL IN	3.400% 06/15/2030 DD 06/12/20	600,000	604,517	573,204
FIDELITY NATIONAL INFORMATION	3.750% 05/21/2029 DD 05/21/19	949,000	927,610	929,308
FIEMEX ENERGIA - BANCO AC 144A	7.250% 01/31/2041 DD 09/18/24	672,555	686,224	706,875
FIFTH THIRD BANCORP	VAR RT 07/28/2030 DD 07/28/22	2,640,000	2,640,000	2,673,370
FIFTH THIRD BANCORP	VAR RT 09/06/2030 DD 09/06/24	1,765,000	1,765,000	1,794,352
FIFTH THIRD BANCORP	VAR RT 07/27/2029 DD 07/27/23	235,000	235,000	247,549
FIFTH THIRD BANCORP	VAR RT 07/28/2030 DD 07/28/22	1,000,000	955,618	1,012,640
FIFTH THIRD FINANCIAL CORP	VAR RT 01/30/2030 DD 01/30/24	760,000	751,290	793,014
FIRST HORIZON BANK	5.750% 05/01/2030 DD 04/27/20	1,785,000	2,131,602	1,845,369
FIRST HORIZON CORP	VAR RT 03/07/2031 DD 03/07/25	1,710,000	1,717,720	1,768,243
FIRST NATIONAL MASTER NOTE 1 A	5.340% 05/15/2030 DD 05/29/24	2,370,000	2,369,586	2,416,997
FISERV INC	3.500% 07/01/2029 DD 06/24/19	760,000	782,010	737,512
FLAGSHIP CREDIT AUTO 1 D 144A	3.640% 03/15/2028 DD 02/22/22	1,915,000	1,775,760	1,808,392
FLAGSHIP CREDIT AUTO 2 D 144A	5.800% 04/17/2028 DD 05/26/22	1,460,000	1,353,238	1,306,525
FLAGSTAR MORTGAGE T 12 A2 144A	VAR RT 11/25/2051 DD 11/01/21	930,433	785,272	778,223
FLAGSTAR MORTGAGE TR 4 A1 144A	VAR RT 06/01/2051 DD 06/01/21	2,104,452	1,791,496	1,766,709
FLAGSTAR MORTGAGE TR 7 A1 144A	VAR RT 08/25/2051 DD 08/01/21	1,682,803	1,436,445	1,412,730
FLATIRON RR CLO 22 2A AR 144A	VAR RT 10/15/2034 DD 02/21/25	1,000,000	1,000,000	995,177
FLEX INTERMEDIATE HOLDCO 144A	3.363% 06/30/2031 DD 05/28/21	2,485,000	2,322,948	2,289,107
FLEX LTD	4.875% 06/15/2029 DD 06/06/19	1,000,000	1,029,029	1,014,330
FLORIDA GAS TRANSMISSION 144A	2.550% 07/01/2030 DD 06/24/20	250,000	249,408	231,185
FLORIDA GAS TRANSMISSION 144A	2.300% 10/01/2031 DD 09/29/21	345,000	344,724	306,174
FLORIDA GAS TRANSMISSION 144A	5.750% 07/15/2035 DD 06/11/25	1,085,000	1,128,492	1,127,348
FLORIDA POWER & LIGHT CO	2.875% 12/04/2051 DD 11/18/21	355,000	231,030	227,172
FLUTTER TREASURY DAC 144A	5.875% 06/04/2031 DD 06/04/25	1,099,000	1,123,225	1,114,276

FORD CREDIT AUTO OWNE 1 A 144A	VAR RT 08/15/2037 DD 02/11/25	2,500,000	2,499,396	2,570,900
FORD CREDIT AUTO OWNE 2 A 144A	5.280% 02/15/2036 DD 08/08/23	500,000	499,836	516,940
FORD CREDIT AUTO OWNER TRU A C	5.510% 09/15/2030 DD 03/31/23	1,185,000	1,198,995	1,201,697
FORD CREDIT FLOORPLA 3 A1 144A	4.300% 09/15/2029 DD 10/08/24	1,500,000	1,499,864	1,512,255
FORD MOTOR CO	3.250% 02/12/2032 DD 11/12/21	8,650,000	7,612,000	7,632,674
FORD MOTOR CREDIT CO LLC	4.125% 08/17/2027 DD 08/17/20	360,000	372,681	357,062
FORD MOTOR CREDIT CO LLC	2.700% 08/10/2026 DD 08/10/21	785,000	785,000	777,417
FORD MOTOR CREDIT CO LLC	6.950% 03/06/2026 DD 01/06/23	1,035,000	1,033,686	1,037,339
FORD MOTOR CREDIT CO LLC	6.800% 05/12/2028 DD 04/06/23	975,000	974,873	1,017,617
FORD MOTOR CREDIT CO LLC	7.200% 06/10/2030 DD 06/08/23	520,000	520,000	557,622
FORD MOTOR CREDIT CO LLC	6.054% 11/05/2031 DD 11/05/24	925,000	916,361	948,578
FORD MOTOR CREDIT CO LLC	7.350% 03/06/2030 DD 01/06/23	520,000	548,132	558,558
FORD MOTOR CREDIT CO LLC	5.800% 03/08/2029 DD 03/08/24	415,000	419,358	424,271
FORD MOTOR CREDIT CO LLC	5.875% 11/07/2029 DD 01/07/25	865,000	864,789	888,493
FORD MOTOR CREDIT CO LLC	5.125% 11/05/2026 DD 09/06/24	420,000	419,954	422,314
FORD MOTOR CREDIT CO LLC	4.542% 08/01/2026 DD 08/01/19	450,000	438,084	449,411
FORD MOTOR CREDIT CO LLC	5.303% 09/06/2029 DD 09/06/24	1,402,000	1,408,760	1,412,655
FORD MOTOR CREDIT CO LLC	6.054% 11/05/2031 DD 11/05/24	743,000	743,000	761,939
FORT GREENE PARK CL 2A AR 144A	VAR RT 04/22/2034 DD 02/14/25	1,000,000	1,003,611	999,781
FORTUNE STAR BVI LTD REGS	8.500% 05/19/2028	220,000	224,070	225,380
FOUNDRY JV HOLDCO LLC 144A	6.100% 01/25/2036 DD 02/07/25	990,000	1,062,409	1,037,540
FOUNDRY JV HOLDCO LLC 144A	5.900% 01/25/2033 DD 02/07/25	705,000	704,267	738,755
FOUNDRY JV HOLDCO LLC 144A	6.150% 01/25/2032 DD 05/07/24	2,071,000	2,183,645	2,197,973
FOUNDRY JV HOLDCO LLC 144A	5.500% 01/25/2031 DD 02/07/25	1,161,000	1,155,754	1,199,824
FREDDIE MAC MSCR MN10 M2 144A	VAR RT 02/25/2045 DD 02/12/25	3,130,000	3,128,031	3,098,950
FREDDIE MAC MSCR MN11 M2 144A	VAR RT 07/25/2045 DD 07/17/25	2,520,000	2,520,000	2,518,589
FREDDIE MAC MSCR T MN9 M2 144A	VAR RT 10/25/2044 DD 10/16/24	3,770,000	3,776,381	3,779,350
FREDDIE MAC STAC DNA2 M1A 144A	VAR RT 04/25/2043 DD 04/21/23	534,518	544,708	541,916
FREDDIE MAC STAC DNA4 M1B 144A	VAR RT 05/25/2042 DD 05/13/22	600,000	623,063	619,128
FREDDIE MAC STAC DNA4 M1B 144A	VAR RT 05/25/2042 DD 05/13/22	900,000	933,969	928,692
FREDDIE MAC STACR DNA1 A1 144A	VAR RT 02/25/2044 DD 02/09/24	326,193	326,193	327,009
FREDDIE MAC STACR DNA1 A1 144A	VAR RT 02/25/2044 DD 02/09/24	326,193	326,193	327,009
FREDDIE MAC STACR DNA1 B1 144A	VAR RT 01/25/2051 DD 01/29/21	1,825,000	1,792,938	1,910,720
FREDDIE MAC STACR DNA2 A1 144A	VAR RT 05/25/2044 DD 05/21/24	667,219	667,219	669,548
FREDDIE MAC STACR DNA2 A1 144A	VAR RT 05/25/2045 DD 05/20/25	1,032,500	1,032,500	1,034,802
FREDDIE MAC STACR DNA2 A1 144A	VAR RT 05/25/2044 DD 05/21/24	834,024	834,024	836,935
FREDDIE MAC STACR DNA3 M2 144A	VAR RT 04/25/2042 DD 04/18/22	1,588,880	1,668,821	1,654,946
FREDDIE MAC STACR DNA4 M2 144A	VAR RT 05/25/2042 DD 05/13/22	2,530,000	2,701,959	2,671,275
FREDDIE MAC STACR HQA1 M2 144A	VAR RT 03/25/2044 DD 03/19/24	1,830,000	1,831,875	1,841,273
FREDDIE MAC STACR HQA3 M2 144A	VAR RT 08/25/2042 DD 08/12/22	2,865,000	3,124,641	3,053,488
FREDDIE MAC STACR HQA4 M2 144A	VAR RT 12/25/2041 DD 12/10/21	1,000,000	970,000	1,008,540
FRESENIUS MEDICAL CARE US 144A	2.375% 02/16/2031 DD 09/16/20	867,000	769,373	770,815
FRESENIUS MEDICAL CARE US 144A	3.000% 12/01/2031 DD 05/18/21	559,000	502,289	504,447
GA GLOBAL FUNDING TRUST 144A	4.400% 09/23/2027 DD 09/23/24	990,000	989,426	993,812
GALAXY XXV CLO L 25A A1RR 144A	VAR RT 04/25/2036 DD 08/27/25	5,400,000	5,400,000	5,397,302
GARTNER INC 144A	4.500% 07/01/2028 DD 06/22/20	1,463,000	1,422,768	1,458,845
GAZPROM PJSC VIA GAZ CAPI 144A	4.950% 02/06/2028 DD 02/06/13	1,780,000	1,944,650	1,441,711
GENERAL MILLS INC	4.700% 01/30/2027 DD 01/30/24	110,000	109,890	110,826
GENERAL MILLS INC	4.700% 01/30/2027 DD 01/30/24	100,000	99,900	100,751
GENERAL MOTORS CO	6.250% 10/02/2043 DD 04/02/14	4,550,000	4,657,652	4,625,030
GENERAL MOTORS CO	5.200% 04/01/2045 DD 11/12/14	5,475,000	4,944,876	4,932,592
GENERAL MOTORS FINANCIAL CO IN	VAR RT 07/15/2027 DD 06/18/24	795,000	795,000	795,946
GENERAL MOTORS FINANCIAL CO IN	2.350% 01/08/2031 DD 01/08/21	1,636,000	1,573,069	1,471,369
GENERAL MOTORS FINANCIAL CO IN	2.700% 06/10/2031 DD 06/10/21	1,080,000	1,078,121	978,782
GENERAL MOTORS FINANCIAL CO IN	5.600% 06/18/2031 DD 06/18/24	1,730,000	1,727,526	1,804,961
GENERAL MOTORS FINANCIAL CO IN	5.625% 04/04/2032 DD 03/04/25	410,000	409,709	427,466
GENERAL MOTORS FINANCIAL CO IN	3.850% 01/05/2028 DD 01/05/18	225,000	225,772	224,098
GENERAL MOTORS FINANCIAL CO IN	VAR RT 07/15/2027 DD 06/18/24	1,025,000	1,025,000	1,026,220
GLENCORE FUNDING LLC 144A	5.338% 04/04/2027 DD 04/04/24	345,000	345,000	350,385
GLENCORE FUNDING LLC 144A	5.634% 04/04/2034 DD 04/04/24	943,000	939,943	986,576
GLOBAL PAYMENTS INC	4.875% 11/15/2030 DD 11/14/25	1,585,000	1,584,509	1,588,503
GLOBAL PAYMENTS INC	5.200% 11/15/2032 DD 11/14/25	1,558,000	1,556,099	1,560,368
GLOBAL PAYMENTS INC	3.200% 08/15/2029 DD 08/14/19	600,000	563,127	572,556
GLP CAPITAL LP / GLP FINANCING	4.000% 01/15/2030 DD 08/29/19	3,215,000	3,232,405	3,125,430
GLP CAPITAL LP / GLP FINANCING	4.000% 01/15/2030 DD 08/29/19	1,000,000	1,003,052	972,140
GLS AUTO RECEIVABLES 1A D 144A	5.610% 11/15/2030 DD 02/18/25	3,220,000	3,225,497	3,266,239
GLS AUTO SELECT RECE 2A B 144A	5.640% 06/17/2030 DD 04/15/24	830,000	847,290	848,235
GM FINANCIAL REVOLVIN 1 B 144A	1.490% 06/12/2034 DD 09/22/21	100,000	99,989	98,095
GMF FLOORPLAN OWNER 1 A1 144A	5.340% 06/15/2028 DD 06/28/23	1,000,000	1,007,617	1,005,990
GOLDMAN SACHS GROUP INC/THE	VAR RT 12/31/2049 DD 04/26/21	1,300,000	1,300,000	1,287,416
GOLUB CAPITAL PARTN 1A AR 144A	VAR RT 07/20/2035 DD 07/21/25	300,000	300,000	299,941
GREAT WOLF TRUST 2 WOLF D 144A	VAR RT 03/15/2039 DD 03/15/24	2,135,000	2,136,184	2,145,568
GREATAMERICA LEASING 1 A2 144A	4.520% 10/15/2027 DD 03/12/25	698,540	698,518	700,894
GREENSKY HOME IMPRO 2A A2 144A	4.930% 06/25/2060 DD 07/22/25	375,431	375,430	376,820
GREYSTONE CRE NOTES FL4 A 144A	VAR RT 01/15/2043 DD 05/21/25	1,000,000	1,006,250	1,003,349
GRUPO NUTRESA SA 144A	9.000% 05/12/2035 DD 05/12/25	1,275,000	1,411,518	1,439,105
GRUPO NUTRESA SA REGS	8.000% 05/12/2030 DD 05/12/25	340,000	358,632	367,207
GS MORTGAGE-BACKED PJ1 A2 144A	VAR RT 06/25/2051 DD 01/01/21	632,925	539,369	531,347
GS MORTGAGE-BACKED PJ2 A2 144A	VAR RT 07/25/2051 DD 02/01/21	2,258,787	1,825,822	1,894,919
GSMPS MORTGAGE LO RP2 1AF 144A	VAR RT 03/25/2035 DD 04/25/05	59,981	44,517	55,980
GXO LOGISTICS INC	6.500% 05/06/2034 DD 05/06/24	2,749,000	2,855,398	2,974,995
HARBORVIEW MORTGAGE LO 11 2A1A	VAR RT 08/19/2045 DD 08/31/05	397,247	384,336	380,606
HARBORVIEW MORTGAGE LOAN 9 B1	VAR RT 06/20/2035 DD 08/26/05	789,708	769,965	742,223
HARBORVIEW MORTGAGE LOAN 9 B1	VAR RT 06/20/2035 DD 08/26/05	321,229	318,148	301,914
HCA INC	VAR RT 03/01/2028 DD 02/21/25	500,000	500,000	503,230
HCA INC	4.625% 03/15/2052 DD 03/15/23	760,000	631,043	622,470
HEALTHCARE REALTY HOLDINGS LP	2.000% 03/15/2031 DD 09/28/20	600,000	597,482	527,004
HEALTHPEAK OP LLC	2.875% 01/15/2031 DD 06/23/20	160,000	158,600	148,376
HERC HOLDINGS INC 144A	7.000% 06/15/2030 DD 06/02/25	1,155,000	1,155,000	1,215,510
HERTZ VEHICLE FINANC 2A A 144A	5.570% 09/25/2029 DD 03/02/23	1,115,000	1,128,676	1,148,450
HEWLETT PACKARD ENTERPRISE CO	1.750% 04/01/2026 DD 07/17/20	700,000	652,211	695,408
HEXCEL CORP	5.875% 02/26/2035 DD 02/26/25	1,204,000	1,251,042	1,261,828
HILCORP ENERGY I LP / HIL 144A	5.750% 02/01/2029 DD 01/22/21	2,495,000	2,426,388	2,467,306
HILT COMMERCIAL MOR ORL D 144A	VAR RT 05/15/2037 DD 05/23/24	1,370,000	1,366,575	1,376,782
HOST HOTELS & RESORTS LP	5.700% 06/15/2032 DD 05/20/25	1,440,000	1,484,180	1,505,506
HPS LOAN MANAGEMEN 26A A1 144A	VAR RT 07/20/2038 DD 08/15/25	1,250,000	1,250,000	1,254,460
HSBC HOLDINGS PLC	VAR RT 08/11/2028 DD 08/11/22	1,200,000	1,200,000	1,220,436

HUMANA INC	5.950% 03/15/2034 DD 11/09/23	973,000	1,030,198	1,022,691
HUNTINGTON BANCSHARES INC/OH	VAR RT 11/18/2039 DD 11/18/24	1,675,000	1,688,390	1,749,119
HUNTINGTON BANCSHARES INC/OH	VAR RT 08/21/2029 DD 08/21/23	405,000	404,951	424,857
HUNTINGTON BANCSHARES INC/OH	VAR RT 02/02/2035 DD 02/02/24	200,000	200,000	209,290
HUNTINGTON INGALLS INDUSTRIES	4.200% 05/01/2030 DD 11/01/20	1,150,000	1,100,182	1,140,007
HUNTSMAN INTERNATIONAL LLC	4.500% 05/01/2029 DD 03/13/19	1,843,000	1,802,255	1,768,359
HYATT HOTELS CORP	VAR RT 04/23/2030 DD 04/23/20	2,310,000	2,408,937	2,416,607
HYUNDAI AUTO RECEIVABLES T B C	5.290% 10/15/2031 DD 07/24/24	1,220,000	1,219,817	1,249,097
HYUNDAI CAPITAL AMERICA 144A	VAR RT 03/19/2027 DD 03/19/24	360,000	360,000	361,253
HYUNDAI CAPITAL AMERICA 144A	4.550% 09/26/2029 DD 09/26/24	315,000	314,805	316,698
HYUNDAI CAPITAL AMERICA 144A	5.300% 01/08/2030 DD 01/08/25	770,000	768,198	794,024
ICON INVESTMENTS SIX DAC	6.000% 05/08/2034 DD 05/08/24	1,758,000	1,843,863	1,862,812
ILLUMINA INC	4.750% 12/12/2030 DD 11/25/25	1,555,000	1,554,409	1,571,234
IMPERIAL BRANDS FINANCE P 144A	3.875% 07/26/2029 DD 07/26/19	1,195,000	1,152,231	1,172,391
IMPERIAL BRANDS FINANCE P 144A	5.500% 02/01/2030 DD 07/01/24	2,168,000	2,161,995	2,247,631
IMPERIAL BRANDS FINANCE P 144A	5.875% 07/01/2034 DD 07/01/24	488,000	491,348	511,048
IMPERIAL BRANDS FINANCE P 144A	3.875% 07/26/2029 DD 07/26/19	200,000	205,348	196,216
INDIANAPOLIS POWER & LIGH 144A	5.050% 08/15/2035 DD 08/13/25	820,000	817,130	826,642
ING GROEP NV	VAR RT 03/25/2031 DD 03/25/25	400,000	399,156	410,164
ING GROEP NV	VAR RT 04/01/2027 DD 04/01/21	1,600,000	1,600,000	1,602,288
ING GROEP NV	VAR RT 03/28/2028 DD 03/28/22	700,000	700,000	700,217
INTESA SANPAOLO SPA 144A	4.000% 09/23/2029 DD 09/23/19	290,000	293,857	286,384
INVESCO CLO 2021-2 2A AR 144A	VAR RT 07/15/2034 DD 09/05/25	1,000,000	1,000,000	999,773
INVESCO US CLO 2024- 2A B 144A	VAR RT 07/15/2037 DD 05/16/24	590,000	590,000	592,539
INVITATION HOMES OPERATING PAR	2.000% 08/15/2031 DD 08/06/21	1,350,000	1,328,346	1,181,358
IPALCO ENTERPRISES INC	4.250% 05/01/2030 DD 05/01/21	55,000	54,950	53,803
IPALCO ENTERPRISES INC	4.250% 05/01/2030 DD 05/01/21	2,059,000	2,123,225	2,014,176
J.P. MORGAN MORT INV3 A3B 144A	VAR RT 09/25/2052 DD 03/01/22	670,486	560,380	586,783
J.P. MORGAN MORTGA 7 2A6B 144A	VAR RT 12/25/2052 DD 06/01/22	1,894,650	1,702,816	1,803,763
J.P. MORGAN MORTGAGE 4 A3 144A	VAR RT 10/25/2052 DD 04/01/22	836,229	668,082	731,308
JACOBS ENGINEERING GROUP INC	6.350% 08/18/2028 DD 08/18/23	500,000	499,745	526,185
JBS NV/JBS USA FOODS GROU 144A	6.375% 04/15/2066 DD 07/03/25	1,815,000	1,837,190	1,807,159
JBS NV/JBS USA FOODS GROUP HOL	5.750% 04/01/2033 DD 04/01/23	1,351,000	1,322,753	1,411,781
JBS NV/JBS USA FOODS GROUP HOL	3.625% 01/15/2032 DD 07/15/23	510,000	445,189	477,243
JBS NV/JBS USA FOODS GROUP HOL	5.750% 04/01/2033 DD 04/01/23	215,000	213,454	224,673
JBS NV/JBS USA FOODS GROUP HOL	3.625% 01/15/2032 DD 07/15/23	533,000	479,663	498,765
JBS NV/JBS USA FOODS GROUP HOL	5.750% 04/01/2033 DD 04/01/23	696,000	708,236	727,313
JEFFERIES FINANCIAL GROUP INC	6.200% 04/14/2034 DD 04/16/24	480,000	479,894	507,557
JEFFERIES FINANCIAL GROUP INC	4.150% 01/23/2030 DD 01/23/18	235,000	244,189	231,992
JEFFERIES FINANCIAL GROUP INC	5.875% 07/21/2028 DD 07/21/23	360,000	357,973	374,180
JETBLUE 2019-1 CLASS AA PASS T	2.750% 11/15/2033 DD 11/12/19	935,434	935,434	840,019
JH NORTH AMERICA HOLDINGS 144A	5.875% 01/31/2031 DD 06/17/25	285,000	285,000	290,939
JH NORTH AMERICA HOLDINGS 144A	6.125% 07/31/2032 DD 06/17/25	490,000	490,000	503,014
JOHNS HOPKINS UNIVERSITY/THE	2.813% 01/01/2060 DD 03/16/20	65,000	65,000	38,534
JP MORGAN CHASE CO 1440 A 144A	VAR RT 03/15/2036 DD 03/05/21	2,200,000	2,030,875	1,993,134
JP MORGAN MORTG NQM5 A1FC 144A	VAR RT 05/25/2066 DD 12/01/25	1,250,000	1,249,989	1,248,779
JP MORGAN MORTGAG INV1 A4 144A	VAR RT 04/25/2055 DD 10/01/24	1,518,788	1,517,435	1,541,828
JP MORGAN MORTGAG NQM1 A1 144A	VAR RT 02/25/2064 DD 12/01/24	710,614	710,605	716,341
JP MORGAN MORTGAG NQM1 A1 144A	VAR RT 02/25/2064 DD 12/01/24	781,675	781,666	787,975
JP MORGAN MORTGAG NQM4 A1 144A	VAR RT 03/25/2066 DD 10/01/25	864,439	864,439	865,226
JP MORGAN MORTGAGE HE3 A1 144A	VAR RT 02/25/2055 DD 09/30/24	484,561	484,561	484,561
JP MORGAN MORTGAGE T 3 A2 144A	VAR RT 08/25/2052 DD 03/01/22	387,146	323,715	340,023
JPMDB COMMERCIAL MORT COR7 ASB	2.051% 05/13/2053 DD 06/01/20	3,213,311	3,297,517	3,050,524
JPMORGAN CHASE & CO	VAR RT 01/24/2031 DD 01/24/25	1,230,000	1,230,000	1,272,361
JPMORGAN WEALTH M ATR1 B2 144A	VAR RT 02/25/2050 DD 07/01/20	1,940,784	1,721,235	1,733,450
KEYBANK NATIONAL ASSOCIATION	4.900% 08/08/2032 DD 08/08/22	1,700,000	1,557,759	1,698,691
KEYCORP	VAR RT 03/06/2035 DD 02/28/24	695,000	694,986	756,132
KINROSS GOLD CORP	6.250% 07/15/2033 DD 01/15/24	890,000	875,093	972,494
KIOXIA HOLDINGS CORP 144A	6.250% 07/24/2030 DD 07/24/25	1,900,000	1,900,606	1,954,986
KKR CLO 28 LTD 28A AR2 144A	VAR RT 02/09/2035 DD 10/29/25	1,000,000	999,000	999,740
KRAFT HEINZ FOODS CO	3.875% 05/15/2027 DD 11/15/20	800,000	817,650	797,960
LABORATORY CORP OF AMERICA HOL	2.950% 12/01/2029 DD 11/25/19	125,000	125,580	119,110
LABORATORY CORP OF AMERICA HOL	4.800% 10/01/2034 DD 09/23/24	1,235,000	1,201,902	1,225,997
LAD AUTO RECEIVABLES 1A C 144A	6.180% 12/15/2027 DD 02/14/23	955,000	963,356	957,722
LAD AUTO RECEIVABLES 2A D 144A	5.010% 12/15/2032 DD 08/13/25	2,075,000	2,074,743	2,084,275
LAZARD GROUP LLC	4.375% 03/11/2029 DD 03/11/19	1,000,000	997,242	1,002,520
LCM 37 LTD 37A A1R 144A	VAR RT 04/15/2034 DD 12/23/24	823,746	823,746	822,175
LEGACY MORTGAGE AS GS1 A1 144A	VAR RT 10/25/2066 DD 02/03/21	59,914	59,913	59,929
LENDMARK FUNDING TRU 2A A 144A	4.470% 02/21/2034 DD 10/09/24	1,960,000	1,958,452	1,964,351
LIBERTY MUTUAL GROUP INC 144A	3.951% 10/15/2050 DD 09/27/19	300,000	310,077	222,777
LIBERTY UTILITIES CO 144A	5.869% 01/31/2034 DD 01/12/24	824,000	823,959	868,133
LLOYDS BANKING GROUP PLC	4.650% 03/24/2026 DD 03/24/16	1,020,000	1,022,346	1,021,255
LOUISVILLE GAS AND ELECTRIC CO	5.850% 08/15/2055 DD 08/13/25	714,000	713,793	721,768
LPL HOLDINGS INC	5.700% 05/20/2027 DD 05/20/24	290,000	289,890	295,588
M&T BANK CORP	VAR RT 03/13/2032 DD 03/13/24	1,890,000	1,926,430	2,010,960
M&T BANK CORP	VAR RT 01/16/2036 DD 12/17/24	730,000	730,000	743,220
M&T BANK CORP	VAR RT 01/16/2029 DD 12/17/24	335,000	335,000	340,424
M&T EQUIPMENT 2025- 1A A2 144A	4.700% 12/16/2027 DD 05/21/25	1,570,000	1,569,941	1,577,567
MADISON PARK FUN 34A A1RR 144A	VAR RT 10/16/2037 DD 09/12/24	2,500,000	2,509,500	2,508,647
MAGNETITE XXXI LT 31A A1R 144A	VAR RT 07/15/2034 DD 01/15/26	1,000,000	1,000,000	1,000,000
MAIN STREET CAPITAL CORP	5.400% 08/15/2028 DD 08/15/25	350,000	349,962	351,649
MARB BONDCO PLC 144A	3.950% 01/29/2031 DD 01/29/21	1,475,000	1,394,862	1,336,527
MARBLE POINT CLO 2A A1R2 144A	VAR RT 03/15/2038 DD 03/05/25	2,550,000	2,550,000	2,550,347
MARKEL GROUP INC	5.000% 05/20/2049 DD 05/20/19	175,000	203,280	155,027
MARRIOTT INTERNATIONAL INC/MD	4.900% 04/15/2029 DD 03/27/23	100,000	98,732	102,317
MARRIOTT INTERNATIONAL INC/MD	5.500% 04/15/2037 DD 02/26/25	1,325,000	1,311,391	1,359,251
MEITUAN 144A	5.125% 11/05/2035 DD 11/05/25	1,156,000	1,148,486	1,145,769
MERCEDES-BENZ AUTO LEASE B A2A	3.860% 03/15/2028 DD 10/22/25	1,300,000	1,299,907	1,300,169
MERCEDES-BENZ AUTO RECEIV 2 A3	5.950% 11/15/2028 DD 10/25/23	785,556	797,309	796,067
MERRILL LYNCH MORTGAGE IN C A1	VAR RT 07/25/2029 DD 06/22/04	790	651	783
MEXICO CITY AIRPORT TRUST 144A	4.250% 10/31/2026 DD 09/29/16	250,000	259,375	248,915
MEXICO CITY AIRPORT TRUST 144A	5.500% 07/31/2047 DD 09/20/17	420,000	386,470	367,702
MF1 2022-FL8 LTD FL8 A 144A	VAR RT 02/19/2037 DD 01/20/22	779,176	775,646	778,362
MF1 2022-FL8 LTD FL8 A 144A	VAR RT 02/19/2037 DD 01/20/22	454,519	447,560	454,044
MFA 2021-RPL1 TRU RPL1 A1 144A	VAR RT 07/25/2060 DD 05/01/21	325,636	325,632	300,060
MFT TRUST 2020-ABC ABC B 144A	VAR RT 02/10/2042 DD 02/01/20	1,430,000	1,133,275	1,069,454
MIDWEST CONNECTOR CAPITAL 144A	4.625% 04/01/2029 DD 03/11/19	117,000	127,367	117,221

MINERA MEXICO SA DE CV 144A	5.625% 02/12/2032 DD 02/12/25	1,637,000	1,626,916	1,691,840
MINERAL RESOURCES LTD 144A	7.000% 04/01/2031 DD 10/01/25	1,305,000	1,305,000	1,361,037
MORGAN STANLEY	VAR RT 09/16/2036 DD 09/16/21	2,255,000	2,090,071	1,985,302
MORGAN STANLEY	VAR RT 10/20/2032 DD 10/19/21	1,435,000	1,323,343	1,288,472
MORGAN STANLEY	VAR RT 04/20/2037 DD 04/20/22	1,870,000	1,794,814	1,904,539
MORGAN STANLEY CAP NSTB A 144A	VAR RT 09/24/2057 DD 09/01/24	1,305,082	1,270,182	1,288,050
MORGAN STANLEY CAPIT H3 D 144A	3.000% 07/15/2051 DD 07/01/18	915,000	713,629	773,111
MORGAN STANLEY CAPIT L1 D 144A	3.000% 10/15/2051 DD 10/01/18	3,344,000	2,692,776	2,816,150
MORGAN STANLEY CAPITAL H6 ASB	3.224% 06/15/2052 DD 06/01/19	1,001,037	1,027,046	987,303
MOSAIC CO/THE	4.350% 01/15/2029 DD 11/13/25	180,000	179,881	180,549
MOTOROLA SOLUTIONS INC	5.400% 04/15/2034 DD 03/25/24	945,000	943,942	977,735
MOTOROLA SOLUTIONS INC	5.200% 08/15/2032 DD 06/16/25	1,070,000	1,068,962	1,104,625
MPLX LP	2.650% 08/15/2030 DD 08/18/20	1,830,000	1,827,576	1,696,465
MRFC MORTGAGE PASS-THR TBC3 A1	VAR RT 12/15/2030 DD 08/15/00	2,935	2,666	2,875
MSCI INC	5.150% 03/15/2036 DD 11/06/25	440,000	435,336	437,752
MSCI INC 144A	3.875% 02/15/2031 DD 05/26/20	2,955,000	2,805,193	2,840,582
MULTIFAMILY CONNEC 01 M10 144A	VAR RT 11/25/2053 DD 11/29/23	1,685,000	1,766,241	1,914,093
MULTIFAMILY CONNEC 01 M10 144A	VAR RT 07/25/2054 DD 07/25/24	1,570,000	1,570,000	1,613,834
MULTIFAMILY CONNECT 01 M2 144A	VAR RT 05/25/2055 DD 05/29/25	3,045,000	3,030,328	3,049,050
MYLAN INC	5.400% 11/29/2043 DD 11/29/13	350,000	385,637	301,567
N/A SN1 D 144A	6.360% 07/16/2029 DD 02/29/24	1,695,000	1,694,999	1,731,154
NATIONAL FUEL GAS CO	2.950% 03/01/2031 DD 02/24/21	1,950,000	1,778,307	1,779,960
NATIONAL FUEL GAS CO	5.500% 03/15/2030 DD 02/19/25	240,000	239,942	247,706
NATIONAL FUEL GAS CO	5.500% 10/01/2026 DD 05/18/23	650,000	651,534	656,500
NATIONAL FUEL GAS CO	5.950% 03/15/2035 DD 02/19/25	1,102,000	1,156,015	1,154,058
NATIONAL FUEL GAS CO	2.950% 03/01/2031 DD 02/24/21	600,000	600,495	547,680
NATIONAL RURAL UTILITIES COOPE	VAR RT 09/16/2027 DD 09/16/24	880,000	880,000	885,535
NATIONAL RURAL UTILITIES COOPE	3.950% 12/10/2027 DD 12/10/25	735,000	734,456	737,859
NATIXIS COMMERCIAL MILE A 144A	VAR RT 07/15/2036 DD 12/23/19	1,782,600	1,693,470	1,691,349
NAVIENT PRIVATE EDU BA A2 144A	2.120% 01/15/2069 DD 02/20/20	172,212	172,140	165,413
NAVIENT PRIVATE EDUC HA B 144A	2.780% 01/15/2069 DD 11/17/20	1,290,000	1,291,869	1,125,473
NCMF TRUST 2025-MFS MFS D 144A	VAR RT 06/10/2033 DD 06/01/25	3,130,000	3,178,886	3,183,586
NEUBERGER BERMAN GROUP LL 144A	4.500% 03/15/2027 DD 03/14/17	822,000	787,560	823,323
NEW RESIDENTIAL M NQM3 A1 144A	VAR RT 05/25/2065 DD 05/01/25	897,607	897,588	907,588
NEW RESIDENTIAL M RPL1 A1 144A	VAR RT 12/25/2057 DD 05/01/18	340,577	363,055	332,808
NEW RESIDENTIAL M RPL1 B1 144A	VAR RT 01/25/2064 DD 04/01/24	2,070,000	1,755,942	1,766,083
NEXSTAR MEDIA INC 144A	4.750% 11/01/2028 DD 09/25/20	2,140,000	2,019,975	2,124,699
NEXTERA ENERGY CAPITAL HOLDING	4.950% 01/29/2026 DD 01/31/24	775,000	774,651	775,481
NEXTERA ENERGY CAPITAL HOLDING	VAR RT 02/04/2028 DD 02/04/25	535,000	535,000	536,862
NEXTERA ENERGY CAPITAL HOLDING	2.250% 06/01/2030 DD 05/12/20	285,000	284,895	262,286
NEXTERA ENERGY CAPITAL HOLDING	VAR RT 02/04/2028 DD 02/04/25	275,000	275,000	275,957
NEXTERA ENERGY CAPITAL HOLDING	5.300% 03/15/2032 DD 02/04/25	1,000,000	999,876	1,042,790
NGPL PIPECO LLC 144A	3.250% 07/15/2031 DD 05/14/21	909,000	913,274	837,207
NISOURCE INC	5.200% 07/01/2029 DD 06/24/24	445,000	444,101	459,155
NISSAN MOTOR ACCEPTANCE C 144A	1.850% 09/16/2026 DD 09/16/21	2,565,000	2,564,384	2,502,824
NISSAN MOTOR CO LTD 144A	4.345% 09/17/2027 DD 09/17/20	2,300,000	2,342,299	2,268,766
NISSAN MOTOR CO LTD 144A	4.810% 09/17/2030 DD 09/17/20	400,000	423,592	377,136
NOMURA HOLDINGS INC	2.608% 07/14/2031 DD 07/12/21	200,000	200,000	180,924
NOMURA HOLDINGS INC	2.710% 01/22/2029 DD 01/11/22	630,000	630,000	601,297
NOMURA HOLDINGS INC	2.679% 07/16/2030 DD 07/13/20	800,000	800,000	739,984
NRG ENERGY 3/24 COV-LITE TLB	0.000% 03/27/2031 DD 03/20/24	2,322,378	2,324,305	2,327,789
NRG ENERGY INC 144A	5.407% 10/15/2035 DD 10/08/25	1,015,000	1,014,990	1,014,229
NRG ENERGY INC 144A	5.750% 01/15/2034 DD 10/08/25	2,125,000	2,125,000	2,147,100
NUTRIEN LTD	4.900% 03/27/2028 DD 03/27/23	185,000	184,667	188,380
NVENT FINANCE SARL	4.550% 04/15/2028 DD 10/15/18	2,064,000	2,140,575	2,076,033
NVENT FINANCE SARL	5.650% 05/15/2033 DD 05/03/23	1,648,000	1,673,660	1,721,583
NYO COMMERCIAL MOR 1290 A 144A	VAR RT 11/15/2038 DD 11/16/21	2,400,000	2,305,126	2,395,752
OBX 2018-1 TRUST 1 A2 144A	VAR RT 06/25/2057 DD 03/29/18	14,924	14,924	14,632
OBX 2023-NQM8 TRU NQM8 A1 144A	VAR RT 09/25/2063 DD 09/01/23	1,087,375	1,087,357	1,098,282
OBX 2024-NQM17 T NQM17 A1 144A	VAR RT 11/25/2064 DD 11/01/24	376,014	376,013	379,458
OBX 2024-NQM17 T NQM17 A1 144A	VAR RT 11/25/2064 DD 11/01/24	376,014	376,013	379,458
OBX 2025-NQM15 T NQM15 A1 144A	VAR RT 07/27/2065 DD 08/01/25	1,880,476	1,889,547	1,888,862
OBX 2025-NQM19 T NQM19 A1 144A	VAR RT 10/25/2065 DD 10/01/25	975,354	975,351	975,666
OBX 2025-NQM21 NQM21 A1FC 144A	VAR RT 10/25/2065 DD 11/01/25	1,481,208	1,481,196	1,481,800
OBX 2025-NQM21 NQM21 A1FC 144A	VAR RT 10/25/2065 DD 11/01/25	1,110,908	1,110,897	1,111,350
OCCIDENTAL PETROLEUM CORP	5.550% 10/01/2034 DD 07/26/24	235,000	234,109	239,768
OCP CLO 2024-32 LT 32A A2 144A	VAR RT 04/23/2037 DD 04/23/24	1,290,000	1,293,548	1,291,859
OCP SA 144A	6.750% 05/02/2034 DD 05/02/24	570,000	576,000	614,927
OCP SA 144A	6.100% 04/30/2030 DD 04/30/25	310,000	306,919	323,900
OCTAGON 55 LTD 1A A1R 144A	VAR RT 03/20/2038 DD 09/30/25	4,700,000	4,700,000	4,712,006
OGLETHORPE POWER CORP	5.900% 02/01/2055 DD 01/27/25	511,000	507,689	507,101
ONEMAIN DIRECT AUTO 1A A 144A	5.410% 11/14/2029 DD 02/22/23	900,000	899,119	906,795
ONEMAIN FINANCE CORP	6.750% 03/15/2032 DD 03/13/25	945,000	945,000	970,250
ONEMAIN FINANCIAL I 1A A2 144A	VAR RT 06/16/2036 DD 05/26/21	600,000	600,094	600,696
ONEOK INC	6.250% 10/15/2055 DD 08/12/25	1,690,000	1,681,212	1,700,681
ONEOK INC	3.100% 03/15/2030 DD 03/10/20	1,225,000	1,223,738	1,165,796
ONEOK INC	6.050% 09/01/2033 DD 08/24/23	1,360,000	1,383,821	1,448,686
ONEOK INC	4.250% 09/24/2027 DD 09/24/24	540,000	539,806	541,879
ONEOK INC	4.550% 07/15/2028 DD 07/02/18	400,000	408,794	403,612
ONEOK INC	5.050% 11/01/2034 DD 09/24/24	1,900,000	1,894,532	1,887,194
ORACLE CORP	2.650% 07/15/2026 DD 07/07/16	800,000	756,440	793,440
ORACLE CORP	6.100% 09/26/2065 DD 09/26/25	965,000	959,133	854,411
ORACLE CORP	5.950% 09/26/2055 DD 09/26/25	8,275,000	7,673,987	7,362,764
ORACLE CORP	6.125% 07/08/2039 DD 07/08/09	527,000	635,707	517,957
ORACLE CORP	3.850% 07/15/2036 DD 07/07/16	418,000	353,490	349,849
ORACLE CORP	6.900% 11/09/2052 DD 11/09/22	1,025,000	1,054,735	1,016,083
ORACLE CORP	5.950% 09/26/2055 DD 09/26/25	1,329,000	1,321,212	1,182,491
ORACLE CORP	2.300% 03/25/2028 DD 03/24/21	2,200,000	2,198,121	2,098,536
ORLEN SA 144A	6.000% 01/30/2035 DD 01/30/25	1,430,000	1,414,691	1,506,877
OWENS CORNING	5.500% 06/15/2027 DD 05/31/24	255,000	254,949	260,256
PACCAR FINL CORP DISC	01/14/2026	2,500,000	2,490,691	2,490,691
PACIFIC GAS AND ELECTRIC CO	3.500% 08/01/2050 DD 06/19/20	1,580,000	1,537,912	1,069,502
PACIFIC GAS AND ELECTRIC CO	4.950% 07/01/2050 DD 07/02/20	240,000	188,695	203,441
PACIFIC GAS AND ELECTRIC CO	2.500% 02/01/2031 DD 06/19/20	1,439,000	1,288,222	1,296,654
PACIFIC GAS AND ELECTRIC CO	2.100% 08/01/2027 DD 06/19/20	800,000	794,664	775,680
PACIFIC GAS AND ELECTRIC CO	2.500% 02/01/2031 DD 06/19/20	500,000	499,740	450,540
PACIFIC GAS AND ELECTRIC CO	4.550% 07/01/2030 DD 07/02/20	700,000	746,667	697,550

PACIFICORP	VAR RT 09/15/2055 DD 03/20/25	1,025,000	1,025,000	1,044,670
PALMER SQUARE LOAN 3A A1 144A	VAR RT 08/08/2032 DD 06/14/24	418,143	418,143	418,238
PAYCHEX INC	5.350% 04/15/2032 DD 04/10/25	1,529,000	1,522,991	1,585,298
PEAC SOLUTIONS RECE 2A A3 144A	4.650% 10/20/2031 DD 09/30/24	1,525,000	1,524,666	1,534,028
PENFED AUTO RECEIVAB A A4 144A	4.750% 03/15/2030 DD 08/22/24	1,700,000	1,712,209	1,723,664
PENSKE TRUCK LEASING CO L 144A	5.350% 01/12/2027 DD 01/12/24	155,000	154,894	156,779
PENSKE TRUCK LEASING CO L 144A	5.350% 03/30/2029 DD 04/02/24	1,195,000	1,194,749	1,230,205
PENSKE TRUCK LEASING CO L 144A	5.350% 01/12/2027 DD 01/12/24	140,000	139,901	141,607
PENTAIR FINANCE SARL	4.500% 07/01/2029 DD 06/21/19	290,000	306,719	291,415
PERENTI FINANCE PTY LTD 144A	7.500% 04/26/2029 DD 04/26/24	1,320,000	1,325,399	1,373,711
PERRIGO FINANCE UNLIMITED CO	VAR RT 06/15/2030 DD 06/19/20	900,000	909,930	870,597
PETROLEOS MEXICANOS	6.500% 03/13/2027 DD 03/13/18	2,765,000	2,972,858	2,805,646
PETROLEOS MEXICANOS	6.625% 06/15/2038 DD 12/15/08	18,000	14,823	16,308
PFS FINANCING CORP D A 144A	5.340% 04/15/2029 DD 04/17/24	800,000	811,219	813,928
PFS FINANCING CORP E A 144A	VAR RT 07/15/2028 DD 08/14/24	1,600,000	1,600,000	1,602,912
PHILIP MORRIS INTERNATIONAL IN	5.500% 09/07/2030 DD 09/07/23	670,000	677,839	705,014
PIKES PEAK CLO 6 6A ARR 144A	VAR RT 05/18/2034 DD 02/18/25	1,000,000	1,000,000	998,828
PILGRIM'S PRIDE CORP	3.500% 03/01/2032 DD 09/01/22	1,637,000	1,498,067	1,514,994
PIONEER NATURAL RESOURCES CO	1.900% 08/15/2030 DD 08/11/20	670,000	664,674	607,362
PLAINS ALL AMERICAN PIPELINE L	5.600% 01/15/2036 DD 09/08/25	825,000	823,334	836,426
PORSCHE FINANCIAL 1A A2A 144A	3.910% 03/22/2029 DD 10/24/25	1,800,000	1,799,911	1,800,936
PORSCHE INNOVATIVE 1A A4 144A	4.660% 02/20/2030 DD 08/21/24	2,175,000	2,192,927	2,192,922
PRESTIGE AUTO RECEIV 1A C 144A	5.520% 02/15/2030 DD 04/29/25	1,440,000	1,454,400	1,431,634
PROGRESS RESIDENT SFR10 A 144A	2.393% 12/17/2040 DD 12/09/21	494,436	494,420	470,485
PROGRESS RESIDENTI SFR3 D 144A	3.390% 07/17/2042 DD 07/02/25	1,900,000	1,678,845	1,746,423
PROSUS NV REGS	4.027% 08/03/2050 DD 08/03/20	924,000	679,140	642,596
PRPM 2024-RPL4 LL RPL4 A1 144A	VAR RT 12/25/2054 DD 12/13/24	801,514	769,895	787,255
PSEG POWER LLC 144A	5.750% 05/15/2035 DD 05/21/25	556,000	553,921	578,546
PUBLIC SERVICE CO OF OKLAHOMA	5.250% 01/15/2033 DD 01/05/23	455,000	453,590	467,535
PUGET ENERGY INC	4.224% 03/15/2032 DD 03/17/22	2,075,000	2,025,949	1,991,959
PUGET ENERGY INC	5.725% 03/15/2035 DD 03/13/25	1,230,000	1,230,000	1,264,821
PUGET ENERGY INC	5.725% 03/15/2035 DD 03/13/25	1,195,000	1,199,194	1,228,830
QNITY ELECTRONICS INC 144A	5.750% 08/15/2032 DD 08/15/25	1,065,000	1,065,000	1,088,909
QUEST DIAGNOSTICS INC	2.950% 06/30/2030 DD 12/16/19	340,000	339,109	321,885
QUEST DIAGNOSTICS INC	4.600% 12/15/2027 DD 08/19/24	315,000	314,931	318,843
RAKUTEN GROUP INC 144A	9.750% 04/15/2029 DD 04/10/24	1,865,000	2,058,494	2,084,828
RCKT MORTGAGE T CES10 A1A 144A	VAR RT 11/25/2055 DD 10/01/25	979,127	979,122	980,371
RCKT MORTGAGE T CES10 A1A 144A	VAR RT 11/25/2055 DD 10/01/25	979,127	979,122	980,371
RCKT MORTGAGE TR CES5 A1A 144A	VAR RT 05/25/2055 DD 05/01/25	701,214	707,377	710,267
RCKT MORTGAGE TR CES6 A1A 144A	VAR RT 06/25/2055 DD 06/01/25	444,337	444,334	448,651
RCKT MORTGAGE TR CES6 A1A 144A	VAR RT 06/25/2055 DD 06/01/25	1,066,408	1,066,401	1,076,763
RCKT MORTGAGE TR CES6 A1A 144A	VAR RT 09/25/2044 DD 08/01/24	774,932	774,917	778,349
RCKT MORTGAGE TR CES6 A1A 144A	VAR RT 06/25/2055 DD 06/01/25	888,673	893,347	897,302
RCKT MORTGAGE TR CES7 A1A 144A	VAR RT 07/25/2055 DD 07/01/25	643,873	643,864	650,190
RCKT MORTGAGE TR CES8 A1A 144A	VAR RT 08/25/2055 DD 08/01/25	661,176	661,176	664,846
RCKT MORTGAGE TR CES8 A1A 144A	VAR RT 08/25/2055 DD 08/01/25	755,630	755,630	759,824
RCKT MORTGAGE TR CES9 A1A 144A	VAR RT 09/25/2055 DD 09/01/25	675,508	675,503	674,367
RCKT MORTGAGE TR CES9 A1A 144A	VAR RT 12/25/2044 DD 12/01/24	393,911	393,906	397,976
RCKT MORTGAGE TR CES9 A1A 144A	VAR RT 09/25/2055 DD 09/01/25	868,511	868,504	867,043
REGATTA 31 FUNDING 1A A1 144A	VAR RT 03/25/2038 DD 03/14/25	2,500,000	2,500,000	2,499,105
REGATTA VIII FUNDI 1A A1R 144A	VAR RT 04/17/2037 DD 05/17/24	2,500,000	2,500,000	2,506,253
RENTOKIL TERMINIX FUNDING 144A	5.625% 04/28/2035 DD 04/28/25	539,000	534,537	556,889
RESIDENTIAL MORTGAGE 1 A1 144A	VAR RT 01/26/2060 DD 01/01/20	1,454	1,454	1,446
ROCK TRUST 2024-CN CNTR A 144A	5.388% 11/13/2041 DD 10/01/24	1,370,000	1,383,216	1,408,360
ROCK TRUST 2024-CN CNTR D 144A	7.109% 11/13/2041 DD 10/01/24	2,125,000	2,125,000	2,227,893
ROCKET COS INC 144A	6.375% 08/01/2033 DD 06/20/25	1,757,000	1,800,500	1,831,883
ROLLINS INC	5.250% 02/24/2035 DD 02/24/25	994,000	983,995	1,016,673
ROYAL CARIBBEAN CRUISES L 144A	6.250% 03/15/2032 DD 03/07/24	2,220,000	2,294,059	2,298,588
ROYAL CARIBBEAN CRUISES L 144A	5.625% 09/30/2031 DD 09/26/24	1,127,000	1,154,972	1,152,774
ROYAL CARIBBEAN CRUISES LTD	5.375% 01/15/2036 DD 10/01/25	1,322,000	1,320,043	1,330,924
ROYALTY PHARMA PLC	3.350% 09/02/2051 DD 07/26/21	536,000	343,126	356,649
ROYALTY PHARMA PLC	5.400% 09/02/2034 DD 06/10/24	1,077,000	1,057,987	1,105,045
RYDER SYSTEM INC	5.300% 03/15/2027 DD 02/29/24	270,000	269,706	273,893
SABINE PASS LIQUEFACTION LLC	5.875% 06/30/2026 DD 12/31/16	178,000	203,201	178,253
SALLY HOLDINGS LLC / SALLY CAP	6.750% 04/01/2032 DD 02/27/24	585,000	590,850	610,927
SANTANDER DRIVE AUTO RECE 3 A3	4.380% 01/15/2030 DD 07/30/25	1,825,000	1,833,977	1,833,870
SANTANDER DRIVE AUTO RECEI 1 D	5.430% 03/17/2031 DD 01/22/25	1,395,000	1,394,902	1,417,194
SANTANDER DRIVE AUTO RECEI 4 D	5.320% 12/15/2031 DD 08/21/24	2,275,000	2,274,948	2,303,347
SANTANDER HOLDINGS USA INC	VAR RT 05/31/2027 DD 05/31/24	130,000	130,000	130,888
SANTANDER HOLDINGS USA INC	VAR RT 03/09/2029 DD 03/09/23	820,000	820,000	854,678
SANTANDER HOLDINGS USA INC	VAR RT 03/20/2029 DD 03/20/25	790,000	790,000	797,639
SANTANDER MORTGA CES1 A1A 144A	VAR RT 09/25/2055 DD 10/01/25	683,938	683,924	684,492
SANTANDER UK GROUP HOLDINGS PL	VAR RT 09/22/2029 DD 09/22/25	210,000	210,000	210,290
SANTANDER UK GROUP HOLDINGS PL	VAR RT 06/14/2027 DD 06/14/21	1,900,000	1,900,000	1,878,853
SANTANDER UK GROUP HOLDINGS PL	VAR RT 01/11/2028 DD 01/11/22	1,500,000	1,500,000	1,474,155
SBNA AUTO LEASE TRUS A A3 144A	6.510% 04/20/2027 DD 10/25/23	149,357	151,416	149,872
SBNA AUTO LEASE TRUS A A3 144A	6.510% 04/20/2027 DD 10/25/23	313,650	318,440	314,732
SCG TRUST 2025-SNI SNIP A 144A	VAR RT 09/15/2042 DD 09/26/25	1,550,000	1,550,000	1,552,418
SEASONED CREDIT RISK TRA 1 MBU	3.250% 11/25/2064 DD 02/01/25	1,470,000	1,062,111	1,090,020
SEASONED CREDIT RISK TRA 1 MTU	3.250% 11/25/2064 DD 02/01/25	4,966,172	4,241,284	4,326,132
SEMPRA	4.000% 02/01/2048 DD 01/12/18	115,000	120,057	88,128
SEQUOIA MORTGAGE T CH1 A1 144A	VAR RT 03/25/2048 DD 02/01/18	256,178	260,106	240,551
SEQUOIA MORTGAGE TR S2 A1 144A	VAR RT 11/25/2055 DD 11/01/25	397,956	372,152	372,845
SEQUOIA MORTGAGE TRU 2 B2 144A	VAR RT 03/25/2053 DD 03/01/23	1,644,716	1,512,111	1,552,924
SEQUOIA MORTGAGE TRUST 20 2 A2	VAR RT 03/20/2035 DD 02/24/05	101,833	89,740	95,617
SHERWIN-WILLIAMS CO/THE	3.450% 06/01/2027 DD 05/16/17	1,500,000	1,515,809	1,488,690
SHIRE ACQUISITIONS INVESTMENTS	3.200% 09/23/2026 DD 09/23/16	9,000	9,308	8,946
SIGNAL PEAK CLO 14 14A A 144A	VAR RT 01/22/2038 DD 01/30/25	3,500,000	3,512,320	3,511,512
SMB PRIVATE EDUCATI D A1B 144A	VAR RT 07/15/2053 DD 06/28/24	1,484,302	1,475,303	1,472,249
SMITHFIELD FOODS INC 144A	4.250% 02/01/2027 DD 02/01/17	1,350,000	1,438,390	1,345,437
SOCIETE GENERALE SA 144A	VAR RT 12/31/2049 DD 11/18/20	2,215,000	2,240,521	2,117,186
SOCIETE GENERALE SA 144A	VAR RT 12/31/2049 DD 05/26/21	175,000	175,000	173,912
SOCIETE GENERALE SA 144A	VAR RT 01/21/2033 DD 01/19/22	1,700,000	1,516,094	1,552,542
SOCIETE GENERALE SA 144A	VAR RT 06/09/2027 DD 06/09/21	1,000,000	1,000,000	989,210
SOCIETE GENERALE SA 144A	VAR RT 01/10/2029 DD 01/10/23	600,000	601,921	624,198
SOFI CONSUMER LOAN PR 1 A 144A	4.800% 02/27/2034 DD 02/28/25	543,152	543,131	545,140
SOLSTICE ADVANCED MATERIALS 9/	0.000% 10/29/2032 DD 09/09/25	882,000	880,898	885,863

SOUTH32 TREASURY LTD 144A	4.350% 04/14/2032 DD 04/14/22	1,010,000	913,192	979,306
SOUTHERN CO GAS CAPITAL CORP	5.100% 09/15/2035 DD 09/08/25	1,102,000	1,099,168	1,112,546
SOUTHERN CO/THE	5.700% 03/15/2034 DD 09/08/23	1,200,000	1,197,043	1,265,268
SOUTHWEST AIRLINES CO	5.125% 06/15/2027 DD 06/08/20	165,000	173,531	167,099
SOUTHWESTERN ELECTRIC POWER CO	2.750% 10/01/2026 DD 09/29/16	1,645,000	1,559,690	1,630,080
SOUTHWESTERN ELECTRIC POWER CO	3.250% 11/01/2051 DD 11/03/21	1,580,000	1,574,296	1,042,768
SOUTHWESTERN PUBLIC SERVICE CO	6.000% 06/01/2054 DD 06/06/24	1,045,000	1,037,246	1,071,648
SPRINT CAPITAL CORP	6.875% 11/15/2028 DD 11/16/98	440,000	559,548	472,314
SPRINT CAPITAL CORP	8.750% 03/15/2032 DD 03/14/02	3,431,000	3,986,925	4,154,529
STARBUCKS CORP	4.500% 05/15/2028 DD 05/08/25	2,800,000	2,797,185	2,828,756
STEEL DYNAMICS INC	4.000% 12/15/2028 DD 11/21/25	510,000	506,945	509,658
STELLANTIS FINANCE US INC 144A	5.750% 03/18/2030 DD 03/18/25	900,000	896,886	929,061
STELLANTIS FINANCE US INC 144A	6.450% 03/18/2035 DD 03/18/25	200,000	200,928	208,428
STELLANTIS FINANCIA CA A2 144A	4.060% 06/20/2028 DD 12/10/25	500,000	499,960	500,685
STELLANTIS FINANCIAL SERV 144A	4.950% 09/15/2028 DD 09/15/25	700,000	699,651	709,856
SUBWAY FUNDING LL 3A A2II 144A	5.566% 07/30/2054 DD 09/13/24	2,148,300	2,150,110	2,131,887
SUBWAY FUNDING LLC 1A A2I 144A	6.028% 07/30/2054 DD 06/20/24	2,098,800	2,121,499	2,127,805
SWITCH ABS ISSUER 2A A21 144A	5.121% 10/25/2055 DD 10/16/25	2,300,000	2,299,987	2,298,758
SYMPHONY CLO XX L 20A AR2 144A	VAR RT 01/16/2032 DD 06/24/24	434,268	434,268	434,615
SYNCHRONY BANK	5.625% 08/23/2027 DD 08/23/22	2,000,000	2,000,000	2,040,000
SYNCHRONY FINANCIAL	VAR RT 03/06/2031 DD 03/06/25	2,665,000	2,672,274	2,734,397
SYNOPSYS INC	4.550% 04/01/2027 DD 03/17/25	440,000	439,578	443,142
SYNOPSYS INC	4.550% 04/01/2027 DD 03/17/25	470,000	469,549	473,356
TAKE-TWO INTERACTIVE SOFTWARE	5.000% 03/28/2026 DD 04/14/23	750,000	749,303	751,643
TARGA RESOURCES CORP	4.200% 02/01/2033 DD 04/06/22	750,000	690,405	719,220
TARGA RESOURCES CORP	6.125% 03/15/2033 DD 01/09/23	490,000	489,304	525,079
TARGA RESOURCES CORP	5.500% 02/15/2035 DD 08/09/24	390,000	389,778	400,199
TARGA RESOURCES CORP	4.900% 09/15/2030 DD 06/18/25	555,000	554,279	566,067
TARGA RESOURCES PARTNERS LP /	4.875% 02/01/2031 DD 08/18/20	2,123,000	2,027,338	2,137,245
TCO COMMERCIAL MORT DPM A 144A	VAR RT 12/15/2039 DD 12/18/24	880,000	877,800	881,910
TD SYNNEX CORP	4.300% 01/17/2029 DD 10/10/25	285,000	284,749	284,635
TEGNA INC	4.625% 03/15/2028 DD 01/09/20	4,280,000	4,100,050	4,236,430
TENNESSEE GAS PIPELINE CO 144A	2.900% 03/01/2030 DD 02/24/20	400,000	399,645	377,548
TEVA PHARMACEUTICAL FINANCE NE	4.750% 05/09/2027 DD 11/09/21	766,000	766,129	767,938
TEXAS COMMERCIAL MO TWR A 144A	VAR RT 04/15/2042 DD 03/17/25	610,000	608,475	610,775
TEXTRON FINANCIAL CORP 144A	VAR RT 02/15/2067 DD 02/08/07	1,190,000	931,763	1,072,392
TEXTRON INC	3.000% 06/01/2030 DD 03/17/20	1,930,000	1,770,273	1,827,092
THPT 2023-THL MORTG THL A 144A	VAR RT 12/10/2034 DD 11/01/23	706,930	718,749	715,766
TIME WARNER CABLE LLC	6.750% 06/15/2039 DD 06/29/09	2,200,000	3,027,926	2,230,030
T-MOBILE USA INC	3.000% 02/15/2041 DD 02/15/21	20,000	19,892	14,944
T-MOBILE USA INC	2.550% 02/15/2031 DD 02/15/21	1,460,000	1,307,167	1,334,922
T-MOBILE USA INC	3.750% 04/15/2027 DD 04/15/21	800,000	817,538	797,584
TMUST 2024-1A A 144A	5.050% 09/20/2029 DD 02/14/24	700,000	699,911	704,228
TOWD POINT MORTG CES1 A1A 144A	VAR RT 101/25/2064 DD 01/01/24	57,114	57,113	57,425
TOWD POINT MORTG CES2 A1A 144A	VAR RT 10/25/2063 DD 10/01/23	98,163	98,162	99,385
TOWD POINT MORTG CES2 A1A 144A	VAR RT 02/25/2064 DD 02/01/24	54,496	54,495	54,959
TOWD POINT MORTGA CES1 A1 144A	VAR RT 02/25/2055 DD 05/01/25	503,502	503,492	508,824
TOWD POINT MORTGA CES3 A1 144A	VAR RT 05/25/2064 DD 05/01/24	369,517	369,511	373,870
TOWD POINT MORTGA CES4 A1 144A	VAR RT 09/25/2064 DD 09/01/24	411,660	411,657	412,121
TOWD POINT MORTGA CRM1 A1 144A	VAR RT 01/25/2065 DD 01/01/25	484,747	484,744	488,839
TOWD POINT MORTGA FIX1 A1 144A	VAR RT 09/25/2065 DD 09/01/25	849,976	849,957	850,299
TOWD POINT MORTGAGE 4 A1 144A	1.750% 10/25/2060 DD 10/01/20	109,641	111,716	100,503
TRANSCONTINENTAL GAS PIPE 144A	5.100% 03/15/2036 DD 11/20/25	260,000	259,834	262,405
TRANSCONTINENTAL GAS PIPE LINE	4.000% 03/15/2028 DD 09/15/18	170,000	178,888	169,908
TRANSCONTINENTAL GAS PIPE LINE	4.600% 03/15/2048 DD 09/15/18	770,000	687,479	669,715
TRANSCONTINENTAL GAS PIPE LINE	3.250% 05/15/2030 DD 11/15/20	1,375,000	1,293,958	1,318,433
TRANSCONTINENTAL GAS PIPE LINE	3.950% 05/15/2050 DD 11/15/20	175,000	173,992	134,864
TRIBUTE RAIL LLC 1 A 144A	4.760% 05/17/2052 DD 05/25/22	5,736,212	5,735,057	5,736,212
TRICON RESIDENTIAL SFR1 A 144A	3.856% 04/17/2039 DD 04/07/22	1,965,751	1,965,744	1,954,684
TRICON RESIDENTIAL SFR4 A 144A	4.300% 11/17/2041 DD 11/12/24	5,630,561	5,404,848	5,598,917
TRUIST BANK	VAR RT 09/17/2029 DD 09/16/19	1,485,000	1,485,000	1,489,604
TRUIST BANK	VAR RT 07/24/2028 DD 07/24/25	635,000	635,000	638,772
TRUIST FINANCIAL CORP	VAR RT 06/08/2034 DD 06/08/23	85,000	85,000	90,588
TRUIST FINANCIAL CORP	VAR RT 10/30/2029 DD 10/27/23	240,000	240,040	258,986
TRUIST FINANCIAL CORP	VAR RT 06/08/2034 DD 06/08/23	1,933,000	1,975,958	2,060,075
TRUIST FINANCIAL CORP	VAR RT 01/26/2034 DD 01/26/23	1,000,000	982,351	1,020,410
TRUST 2401 144A	7.700% 01/23/2032 DD 12/03/25	1,612,000	1,842,516	1,783,678
TRUST 2401 144A	7.375% 02/13/2034 DD 12/03/25	1,353,000	1,589,085	1,501,424
TRUST FIBRA UNO REGS	7.375% 02/13/2034 DD 02/13/24	547,000	575,129	598,637
UBER TECHNOLOGIES INC	5.350% 09/15/2054 DD 09/09/24	871,000	827,171	830,803
UBER TECHNOLOGIES INC	4.800% 09/15/2035 DD 09/11/25	556,000	553,943	553,092
UBER TECHNOLOGIES INC 144A	4.500% 08/15/2029 DD 08/12/21	1,714,000	1,666,701	1,714,206
UBS COMMERCIAL MORT C10 D 144A	3.000% 05/15/2051 DD 05/01/18	1,215,000	878,864	1,001,853
UBS GROUP AG 144A	VAR RT 12/31/2049 DD 02/10/21	1,530,000	1,533,170	1,403,377
UBS GROUP AG 144A	VAR RT 12/23/2029 DD 09/23/25	490,000	490,000	489,721
UBS GROUP AG 144A	VAR RT 01/30/2027 DD 07/30/20	992,000	876,531	989,778
UNITI SERVICES LLC 144A	7.500% 10/15/2033 DD 10/06/25	1,335,000	1,335,000	1,368,522
UTAH ACQUISITION SUB INC	3.950% 06/15/2026 DD 12/15/16	368,000	356,294	367,176
UTAH ACQUISITION SUB INC	5.250% 06/15/2046 DD 12/15/16	20,000	23,213	16,483
VALE OVERSEAS LTD	6.400% 06/28/2054 DD 06/28/24	1,268,000	1,258,500	1,293,994
VAR ENERGI ASA 144A	7.500% 01/15/2028 DD 11/15/22	1,955,000	2,068,312	2,070,658
VAR ENERGI ASA 144A	6.500% 05/22/2035 DD 05/22/25	1,330,000	1,416,078	1,405,770
VENTURE XXIX CLO L 29A AR 144A	VAR RT 09/07/2030 DD 03/23/21	29,287	29,287	29,303
VERALTO CORP	5.500% 09/18/2026 DD 03/18/24	1,419,000	1,409,095	1,431,090
VERISK ANALYTICS INC	4.125% 03/15/2029 DD 03/06/19	325,000	355,410	324,532
VERIZON COMMUNICATIONS IN 144A	5.401% 07/02/2037 DD 06/25/25	388,000	390,184	392,920
VERIZON COMMUNICATIONS INC	2.550% 03/21/2031 DD 03/22/21	296,000	294,783	270,710
VERIZON COMMUNICATIONS INC	5.000% 01/15/2036 DD 11/24/25	1,500,000	1,487,234	1,491,150
VERIZON MASTER TRUST 7 A1A	5.670% 11/20/2029 DD 11/20/23	1,210,000	1,230,088	1,229,421
VERUS SECURITIZATIO 11 A1 144A	VAR RT 11/25/2070 DD 11/01/25	896,176	896,159	897,180
VERUS SECURITIZATIO R1 A1 144A	VAR RT 09/25/2069 DD 10/01/24	320,373	320,367	320,751
VERUS SECURITIZATIO R2 A1 144A	VAR RT 07/25/2067 DD 12/01/25	1,370,000	1,369,966	1,373,384
VIATRIS INC	3.850% 06/22/2040 DD 06/22/21	320,000	277,729	246,032
VICI PROPERTIES LP / VICI 144A	4.625% 12/01/2029 DD 11/26/19	3,125,000	2,989,701	3,121,000
VIPER ENERGY PARTNERS LLC	5.700% 08/01/2035 DD 07/23/25	632,000	630,305	644,975
VISTRA OPERATIONS CO LLC 144A	5.050% 12/30/2026 DD 12/04/24	120,000	119,938	120,857
VISTRA OPERATIONS CO LLC 144A	6.875% 04/15/2032 DD 04/12/24	1,470,000	1,470,384	1,548,527

VISTRA OPERATIONS CO LLC 144A	4.600% 10/15/2030 DD 10/10/25	495,000	494,668	494,802
VISTRA OPERATIONS CO LLC 144A	5.050% 12/30/2026 DD 12/04/24	125,000	124,935	125,893
VISTRA OPERATIONS CO LLC 144A	4.300% 10/15/2028 DD 10/10/25	320,000	319,917	320,422
VISTRA OPERATIONS CO LLC 144A	5.700% 12/30/2034 DD 12/04/24	1,550,000	1,528,841	1,600,282
VMED O2 UK FINANCING I PL 144A	4.750% 07/15/2031 DD 07/07/21	1,400,000	1,408,466	1,292,606
VOLKSWAGEN AUTO LEASE TR B A2A	3.970% 04/20/2028 DD 09/16/25	1,300,000	1,299,852	1,301,781
VOLKSWAGEN AUTO LOAN ENHA 1 A4	5.010% 01/22/2030 DD 06/13/23	2,465,000	2,490,545	2,494,900
VOLKSWAGEN GROUP OF AMERI 144A	5.400% 03/20/2026 DD 03/22/24	705,000	704,422	706,833
VOLKSWAGEN GROUP OF AMERI 144A	5.250% 03/22/2029 DD 03/22/24	590,000	587,546	603,039
VOLKSWAGEN GROUP OF AMERI 144A	5.650% 03/25/2032 DD 03/27/25	275,000	274,907	285,783
VOLKSWAGEN GROUP OF AMERI 144A	4.850% 09/11/2030 DD 09/11/25	1,210,000	1,209,310	1,221,689
VOLKSWAGEN GROUP OF AMERI 144A	5.400% 03/20/2026 DD 03/22/24	830,000	829,319	832,158
VOLKSWAGEN GROUP OF AMERI 144A	5.800% 03/27/2035 DD 03/27/25	1,600,000	1,580,283	1,658,800
VOYA CLO 2020-1 LT 1A ARR 144A	VAR RT 07/16/2034 DD 09/04/25	1,000,000	1,000,500	999,777
VSP OPTICAL GROUP INC 144A	5.450% 12/01/2035 DD 11/24/25	1,130,000	1,134,049	1,139,865
VTR COMMERCIAL MOR STEM A 144A	VAR RT 10/13/2039 DD 10/01/25	600,000	600,000	601,728
WAMU MORTGAGE PASS-TH AR6 2A1A	VAR RT 04/25/2045 DD 04/26/05	293,042	290,057	285,245
WAMU MORTGAGE PASS-TH AR8 2A1A	VAR RT 07/25/2045 DD 07/15/05	260,734	241,179	251,322
WAMU MORTGAGE PASS-THRO AR9 1A	VAR RT 08/25/2042 DD 07/01/02	843	729	825
WAMU MORTGAGE PASS-THRO AR9 2A	VAR RT 09/25/2033 DD 08/01/03	5,938	5,716	5,805
WEIR GROUP INC 144A	5.350% 05/06/2030 DD 05/06/25	1,520,000	1,511,670	1,563,290
WELLS FARGO & CO	VAR RT 09/15/2029 DD 09/15/25	905,000	905,000	905,606
WELLS FARGO COMMERC C43 D 144A	3.000% 03/15/2051 DD 03/01/18	370,000	282,877	308,506
WELLS FARGO COMMERC C50 D 144A	3.000% 05/15/2052 DD 05/01/19	2,705,000	1,944,232	2,270,388
WELLS FARGO COMMERCIAL C55 A3	2.462% 02/15/2053 DD 02/01/20	2,300,000	2,322,970	2,237,670
WELLS FARGO COMMERCIAL C57 A3	1.864% 08/15/2053 DD 08/01/20	1,200,000	1,211,934	1,090,752
WELLS FARGO COMMERCIAL C65 A5	5.292% 10/15/2058 DD 10/01/25	1,700,000	1,750,876	1,750,847
WELLS FARGO COMMERCIAL M C51 C	VAR RT 06/15/2052 DD 07/01/19	1,690,000	1,398,069	1,431,346
WESTERN ALLIANCE BANK	VAR RT 11/15/2035 DD 11/24/25	1,270,000	1,270,000	1,274,204
WESTERN MIDSTREAM OPERATING LP	VAR RT 02/01/2050 DD 01/13/20	1,785,000	1,683,949	1,531,994
WESTPAC BANKING CORP	VAR RT 11/18/2036 DD 11/18/21	2,146,000	1,939,170	1,940,005
WHEELS FLEET LEASE 1A A1 144A	5.490% 02/18/2039 DD 04/16/24	306,708	306,686	310,505
WHEELS FLEET LEASE 2A A1 144A	4.410% 05/18/2040 DD 07/30/25	1,300,000	1,299,830	1,310,465
WILLIAMS COS INC/THE	3.500% 10/15/2051 DD 10/08/21	1,560,000	1,557,643	1,088,116
WILLIAMS COS INC/THE	5.400% 03/02/2026 DD 03/02/23	795,000	796,439	796,733
WILLIAMS COS INC/THE	5.600% 03/15/2035 DD 01/09/25	320,000	319,498	333,379
WOODSIDE FINANCE LTD 144A	4.500% 03/04/2029 DD 03/04/19	200,000	209,233	200,070
WORLD OMNI AUTO RECEIVABL A A3	4.860% 03/15/2029 DD 02/14/24	845,518	845,407	850,101
WORLD OMNI AUTOMOBILE LEAS A B	4.680% 05/15/2030 DD 03/12/25	1,830,000	1,829,774	1,849,160
WP GLIMCHER MALL TR WPG C 144A	VAR RT 06/05/2035 DD 07/01/15	1,940,000	1,716,900	1,649,000
XCEL ENERGY INC	5.450% 08/15/2033 DD 08/03/23	2,000,000	1,997,877	2,066,880
XPLR INFRASTRUCTURE OPERA 144A	4.500% 09/15/2027 DD 09/25/17	1,197,000	1,150,622	1,183,534
XPLR INFRASTRUCTURE OPERA 144A	7.250% 01/15/2029 DD 12/15/23	1,675,000	1,645,688	1,716,205
XPLR INFRASTRUCTURE OPERA 144A	8.375% 01/15/2031 DD 03/25/25	1,120,000	1,120,000	1,175,675
YARA INTERNATIONAL ASA 144A	3.148% 06/04/2030 DD 06/04/20	750,000	811,020	706,365
ZAYO ISSUER LLC 1A B 144A	6.088% 03/20/2055 DD 02/14/25	2,505,000	2,505,000	2,548,737
AES CORP/THE	5.800% 03/15/2032 DD 03/20/25	600,000	600,000	616,098
ABN AMRO BANK NV 144A	4.718% 01/22/2027 DD 01/22/25	1,035,000	1,035,000	1,043,984
ABN AMRO BANK NV 144A	VAR RT 07/07/2028 DD 07/07/25	895,000	895,000	897,587
ARI FLEET LEASE TRUS A A2 144A	5.300% 11/15/2032 DD 02/21/24	207,724	207,711	208,981
ARI FLEET LEASE TRUS B A2 144A	4.590% 03/15/2034 DD 05/29/25	1,500,000	1,499,821	1,510,740
ARI FLEET LEASE TRUS B A2 144A	5.540% 04/15/2033 DD 06/12/24	485,935	485,886	489,434
ARIZONA PUBLIC SERVICE CO	3.350% 05/15/2050 DD 05/22/20	1,065,000	1,060,005	732,369
BAE SYSTEMS PLC 144A	5.000% 03/26/2027 DD 03/26/24	200,000	199,182	202,422
BAE SYSTEMS PLC 144A	5.000% 03/26/2027 DD 03/26/24	230,000	229,059	232,785
BROADCOM INC	3.469% 04/15/2034 DD 10/15/25	1,200,000	1,099,728	1,096,632
BROADCOM INC	3.419% 04/15/2033 DD 10/15/25	775,000	773,946	719,223
BROADCOM INC	4.900% 07/15/2032 DD 07/11/25	1,275,000	1,271,558	1,303,598
BROADCOM INC	2.450% 02/15/2031 DD 08/15/25	800,000	799,001	732,344
BROADCOM INC 144A	3.137% 11/15/2035 DD 09/30/21	1,130,000	985,389	975,461
BROADCOM INC 144A	4.150% 04/15/2032 DD 04/14/22	1,095,000	1,058,622	1,072,355
BROADCOM INC 144A	3.137% 11/15/2035 DD 09/30/21	238,000	236,887	205,451
CF HIPPOLYTA ISSUER 1 A1 144A	1.690% 07/15/2060 DD 07/23/20	2,262,095	1,871,406	1,903,304
CF HIPPOLYTA ISSUER 1 A2 144A	1.990% 07/15/2060 DD 07/23/20	854,757	841,418	716,654
CF HIPPOLYTA ISSUER 1 B1 144A	2.280% 07/15/2060 DD 07/23/20	1,915,833	1,864,667	1,194,483
CF HIPPOLYTA ISSUER 1A B1 144A	1.980% 03/15/2061 DD 03/18/21	2,535,184	2,310,597	1,543,648
CHILE ELECTRICITY LUX MPC 144A	5.580% 10/20/2035 DD 10/24/24	1,206,241	1,213,359	1,236,084
CIGNA GROUP/THE	4.375% 10/15/2028 DD 04/15/19	350,000	389,319	353,273
EFMT 2025-INV2 INV2 A1 144A	VAR RT 05/26/2070 DD 04/01/25	956,905	956,888	964,245
FIFTH THIRD BANK NA	VAR RT 01/28/2028 DD 01/28/25	520,000	520,000	524,940
GLS AUTO RECEIVABLE 3A A3 144A	4.440% 03/15/2029 DD 08/14/25	500,000	499,946	501,935
M&T BANK AUTO RECEI 1A A4 144A	4.890% 07/15/2032 DD 02/12/25	1,625,000	1,629,716	1,659,808
M&T EQUIPMENT 2025- 1A A2 144A	4.700% 12/16/2027 DD 05/21/25	2,000,000	2,009,922	2,009,640
MACQUARIE BANK LTD 144A	VAR RT 07/02/2027 DD 07/02/24	390,000	390,000	392,613
MACQUARIE GROUP LTD 144A	VAR RT 03/27/2029 DD 03/27/18	854,000	854,098	861,455
MADISON PARK FUN 29A A1R2 144A	VAR RT 03/25/2038 DD 03/25/25	2,550,000	2,550,000	2,548,940
NEWMONT CORP / NEWCREST FINANC	5.350% 03/15/2034 DD 03/07/24	445,000	444,467	465,835
NISSAN AUTO LEASE TRUST 2 A A3	4.750% 03/15/2028 DD 01/22/25	1,090,000	1,089,984	1,103,331
NISSAN AUTO RECEIVABLES 2 B A3	5.930% 03/15/2028 DD 10/25/23	580,643	586,041	585,486
OCTAGON 57 LTD 1A AR 144A	VAR RT 10/15/2034 DD 10/24/25	1,000,000	1,001,329	999,526
ONEMAIN FINANCIAL IS 1A A 144A	4.820% 07/14/2038 DD 06/24/25	2,100,000	2,099,779	2,123,982
PACIFIC GAS AND ELECTRIC CO	3.950% 12/01/2047 DD 11/29/17	2,345,000	1,765,447	1,749,487
PALMER SQUARE LOA 3A A1AR 144A	VAR RT 04/15/2031 DD 03/13/24	9,641	9,641	9,637
PROGRESS RESIDENTI SFR4 C 144A	5.050% 08/17/2042 DD 08/08/25	2,295,000	2,257,365	2,292,200
PUBLIC SERVICE CO OF COLORADO	5.350% 05/15/2034 DD 04/04/24	465,000	463,842	478,666
RCKT MORTGAGE TRUST 4 A1 144A	VAR RT 09/25/2051 DD 09/01/21	2,675,479	2,253,330	2,254,519
REGATTA 32 FUNDING 4A A1 144A	VAR RT 07/25/2038 DD 06/25/25	3,430,000	3,430,000	3,442,012
REPUBLIC SERVICES INC	5.200% 11/15/2034 DD 06/25/24	1,090,000	1,086,686	1,130,581
SOLVENTUM CORP	5.600% 03/23/2034 DD 09/23/24	1,970,000	1,981,010	2,054,021
TEXAS DEBT CAPITAL 1A A1 144A	VAR RT 04/24/2038 DD 03/19/25	2,400,000	2,400,000	2,397,131
THL CREDIT WIND RI 3A AR2 144A	VAR RT 04/15/2035 DD 08/06/25	2,200,000	2,200,000	2,201,887
TOWD POINT MORTGA FIX2 A1 144A	VAR RT 10/25/2065 DD 10/01/25	773,582	773,564	775,423
UNIVERSAL HEALTH SERVICES INC	2.650% 01/15/2032 DD 07/15/22	1,561,000	1,327,979	1,380,533
WORLD OMNI AUTO RECEIVABL A A3	4.860% 03/15/2029 DD 02/14/24	3,115,735	3,133,582	3,132,622
			$ 1,072,967,520	**$ 1,072,140,807**

CORPORATE STOCK - COMMON				
10X GENOMICS INC		9,271	$ 164,789	$ 151,210
1ST SOURCE CORP		20,789	1,242,361	1,299,105
4D MOLECULAR THERAPEUTICS INC		17,386	329,663	130,395
8X8 INC		76,649	379,195	150,999
AAR CORP		217,230	14,741,298	17,984,472
AAR CORP		29,800	2,136,609	2,467,142
ABCELLERA BIOLOGICS INC		59,420	610,574	203,216
ABERCROMBIE & FITCH CO		13,874	1,334,926	1,746,320
ABIVAX SA	ADR	15,000	1,682,122	2,022,825
ACADEMY SPORTS & OUTDOORS INC		1,646	82,548	82,234
ACADIA HEALTHCARE CO INC		8,864	203,587	125,780
ACADIA PHARMACEUTICALS INC		37,503	735,279	1,001,705
ACADIAN ASSET MANAGEMENT INC		27,348	650,899	1,285,356
ACCEL ENTERTAINMENT INC		12,076	135,327	137,787
ACCURAY INC		41,183	167,264	33,976
ACI WORLDWIDE INC		45,975	1,745,035	2,198,065
ACM RESEARCH INC		10,419	294,754	411,030
ACUITY INC		910	329,511	327,636
ACV AUCTIONS INC		24,091	527,231	193,210
ADAPTHEALTH CORP		796,980	11,392,546	7,937,921
ADAPTHEALTH CORP		100,700	976,072	1,002,972
ADAPTHEALTH CORP		12,934	125,131	128,823
ADAPTIVE BIOTECHNOLOGIES CORP		70,600	1,136,727	1,146,544
ADAPTIVE BIOTECHNOLOGIES CORP		49,645	415,755	806,235
ADDUS HOMECARE CORP		21,200	2,208,357	2,276,668
ADDUS HOMECARE CORP		4,392	488,277	471,657
ADIENT PLC		50,112	1,512,330	960,647
ADMA BIOLOGICS INC		36,447	338,971	664,793
ADTRAN HOLDINGS INC		53,147	426,273	461,847
ADVANCE AUTO PARTS INC		8,364	439,300	328,705
ADVANCED ENERGY INDUSTRIES INC		25,300	3,203,786	5,297,061
ADVANCED ENERGY INDUSTRIES INC		12,564	2,405,807	2,630,525
AEBI SCHMIDT HOLDING AG		58,201	634,905	736,243
AEROVIRONMENT INC		8,597	2,254,296	2,079,528
AERSALE CORP		14,145	103,370	100,571
AEVA TECHNOLOGIES INC		3,677	63,013	48,831
AFFIRM HOLDINGS INC		4,977	192,334	370,438
AGILON HEALTH INC		51,422	205,307	35,430
AGILYSYS INC		108,330	9,605,165	12,873,937
AGILYSYS INC		22,400	2,656,266	2,662,016
AGREE REALTY CORP		41,520	3,079,476	2,990,686
AKERO THERAPEUT CONTRA		11,922	-	7,749
ALAMO GROUP INC		42,440	5,512,746	7,124,403
ALARM.COM HOLDINGS INC		53,416	3,110,645	2,725,284
ALASKA AIR GROUP INC		7,515	334,910	378,005
ALBERTSONS COS INC		5,951	106,597	102,179
ALBIREO PHARMA CONTRA		2,736	-	10,041
ALCOA CORP		1,802	83,906	95,758
ALECTOR INC		79,920	842,671	124,675
ALERUS FINANCIAL CORP		12,055	235,293	271,479
ALEXANDER & BALDWIN INC		17,323	301,512	357,547
ALEXANDRIA REAL ESTATE EQUITIE		5,512	256,954	269,757
ALGONQUIN POWER & UTILITIES CO		469,600	2,888,615	2,888,040
ALIGHT INC		56,129	183,336	109,452
ALIGNMENT HEALTHCARE INC		45,188	650,844	892,463
ALKAMI TECHNOLOGY INC		435,330	11,442,061	10,043,063
ALKERMES PLC		58,592	1,672,163	1,639,404
ALLEGRO MICROSYSTEMS INC		91,000	2,325,276	2,400,580
ALLY FINANCIAL INC		13,770	532,066	623,643
ALPHA & OMEGA SEMICONDUCTOR LT		5,559	143,033	110,124
ALPHA METALLURGICAL RESOURCES		10,506	1,673,118	2,099,939
ALPHATEC HOLDINGS INC		724,470	7,020,726	15,242,849
ALPHATEC HOLDINGS INC		24,789	380,702	521,561
ALTIMMUNE INC		41,155	164,853	148,570
AMALGAMATED FINANCIAL CORP		39,689	970,320	1,271,239
AMBARELLA INC		22,539	1,210,217	1,596,663
AMC ENTERTAINMENT HOLDINGS INC		205,285	638,104	320,245
AMERESCO INC		275,760	7,846,480	8,077,010
AMERESCO INC		2,449	97,795	71,731
AMERICAN EAGLE OUTFITTERS INC		48,500	1,038,761	1,278,945
AMERICAN EAGLE OUTFITTERS INC		51,703	1,107,861	1,363,408
AMERICAN HEALTHCARE REIT INC		33,500	1,000,247	1,576,510
AMERICAN HEALTHCARE REIT INC		10,029	426,638	471,965
AMERICAN HOMES 4 RENT		76,900	2,407,856	2,468,490
AMERICAN PUBLIC EDUCATION INC		13,478	163,707	509,468
AMERICAN SUPERCONDUCTOR CORP		13,528	407,958	389,336
AMERICOLD REALTY TRUST INC		34,240	698,913	440,326
AMERIS BANCORP		44,200	2,423,912	3,282,734
AMERIS BANCORP		24,377	1,403,227	1,810,480
AMERISAFE INC		10,410	516,131	399,848
AMICUS THERAPEUTICS INC		29,134	291,256	414,868
AMNEAL PHARMACEUTICALS INC		32,005	310,566	403,263
AMPLITUDE INC		92,319	1,116,296	1,069,054
AMPRIUS TECHNOLOGIES INC		6,001	76,765	47,348
AMYLYX PHARMACEUTICALS INC		46,980	277,694	567,518
ANDERSONS INC/THE		9,350	340,624	497,140
ANGIODYNAMICS INC		20,843	175,450	267,624
ANIKA THERAPEUTICS INC		15,294	282,544	146,975
ANTERO RESOURCES CORP		7,895	275,628	272,062
ANYWHERE REAL ESTATE INC		29,158	183,930	412,877
APPIAN CORP		5,275	161,407	186,841
APPLIED DIGITAL CORP		45,717	949,403	1,120,981
APPLIED INDUSTRIAL TECHNOLOGIE		46,760	3,560,439	12,006,565
APPLIED INDUSTRIAL TECHNOLOGIE		3,949	1,026,769	1,013,985
APPLIED OPTOELECTRONICS INC		22,772	695,508	793,832
ARCBEST CORP		25,300	1,981,178	1,877,007

ARCELLX INC		1,174	106,067	76,545
ARCHER AVIATION INC		155,050	1,461,585	1,165,976
ARCHROCK INC		49,161	734,418	1,279,169
ARCTURUS THERAPEUTICS HOLDINGS		19,727	501,080	120,927
ARCUS BIOSCIENCES INC		23,809	479,059	567,368
ARCUTIS BIOTHERAPEUTICS INC		5,317	154,925	154,406
ARDELYX INC		139,991	575,869	816,148
ARDMORE SHIPPING CORP		17,024	194,713	180,284
ARGAN INC		2,851	641,538	893,275
ARLO TECHNOLOGIES INC		7,822	130,783	109,430
ARMSTRONG WORLD INDUSTRIES INC		1,832	360,036	350,095
ARROWHEAD PHARMACEUTICALS INC		29,746	842,104	1,974,837
ARVINAS INC		43,885	666,337	520,476
ASANA INC		34,931	759,017	478,904
ASBURY AUTOMOTIVE GROUP INC		2,670	769,798	620,855
ASGN INC		4,541	414,929	218,740
ASSOCIATED BANC-CORP		9,209	244,263	237,224
ASSURANT INC		3,958	885,396	953,284
ASTRIA THERAPEUTICS INC		19,168	159,729	250,909
ATEA PHARMACEUTICALS INC		110,773	557,654	395,460
ATMUS FILTRATION TECHNOLOGIES		24,660	955,555	1,280,101
ATN INTERNATIONAL INC		13,467	424,475	307,048
AURORA INNOVATION INC		112,961	797,339	433,770
AVADEL PHARMACEUTICALS PLC		3,615	83,261	77,903
AVEANNA HEALTHCARE HOLDINGS IN		80,907	433,070	661,010
AVIDITY BIOSCIENCES INC		17,674	905,392	1,274,826
AVISTA CORP		63,553	2,575,749	2,449,333
AVNET INC		1,964	96,234	94,429
AXCELIS TECHNOLOGIES INC		4,354	604,156	349,800
AXOS FINANCIAL INC		12,131	828,118	1,045,207
AXSOME THERAPEUTICS INC		22,400	2,157,518	4,091,136
AXSOME THERAPEUTICS INC		12,141	1,309,804	2,217,432
AZENTA INC		178,870	7,167,030	5,949,216
AZENTA INC		24,203	739,600	804,992
AZZ INC		1,711	200,826	183,385
BACKBLAZE INC		14,605	92,217	68,059
BADGER METER INC		64,950	6,753,740	11,327,930
BADGER METER INC		7,591	1,566,122	1,323,946
BALCHEM CORP		55,720	5,180,970	8,545,219
BALCHEM CORP		2,258	383,285	346,287
BALDWIN INSURANCE GROUP INC/TH		365,680	10,392,595	8,787,290
BANCO LATINOAMERICANO DE COMER		35,478	1,152,772	1,582,319
BANDWIDTH INC		33,938	1,524,718	524,342
BANK OF HAWAII CORP		8,965	590,929	612,937
BANK OF MARIN BANCORP		19,735	348,557	513,307
BANK7 CORP		16,085	669,970	659,163
BANKUNITED INC		11,990	416,049	534,394
BANKWELL FINANCIAL GROUP INC		2,172	95,330	99,521
BAR HARBOR BANKSHARES		2,110	70,420	65,516
BCB BANCORP INC		18,411	203,700	148,577
BEAM THERAPEUTICS INC		11,094	245,712	307,526
BELLRING BRANDS INC		62,600	2,475,713	1,673,298
BETA TECHNOLOGIES INC		26,536	902,224	748,581
BGC GROUP INC		6,446	65,976	57,563
BICYCLE THERAPEUTICS PLC	ADR	78,600	1,103,431	556,488
BIGBEAR.AI HOLDINGS INC		43,718	314,264	236,077
BILLIONTOONE INC		27	1,620	2,210
BIOCRYST PHARMACEUTICALS INC		125,678	838,780	980,288
BIOHAVEN LTD		26,480	382,670	298,959
BIOLIFE SOLUTIONS INC		369,720	9,800,082	8,939,830
BIT DIGITAL INC		82,681	271,025	156,267
BITDEER TECHNOLOGIES GROUP		4,523	94,539	50,703
BJ'S WHOLESALE CLUB HOLDINGS I		17,800	1,237,437	1,602,534
BJ'S WHOLESALE CLUB HOLDINGS I		17,228	1,569,010	1,551,037
BLACK HILLS CORP		30,159	1,626,990	2,093,638
BLOOM ENERGY CORP		56,853	1,387,041	4,939,957
BLUE BIRD CORP		8,072	429,647	379,384
BLUELINX HOLDINGS INC		12,618	1,281,073	775,124
BLUEPRINT MEDIC CONTRA		13,069	-	12,808
BOISE CASCADE CO		25,011	2,662,887	1,840,810
BOK FINANCIAL CORP		656	69,879	77,710
BOOT BARN HOLDINGS INC		12,900	2,287,708	2,276,463
BOOT BARN HOLDINGS INC		9,274	1,200,902	1,636,583
BORGWARNER INC		87,699	3,480,382	3,951,717
BORR DRILLING LTD		73,210	278,549	295,036
BOX INC		44,388	1,306,070	1,327,645
BOYD GROUP INC		9,600	1,537,762	1,529,280
BRAEMAR HOTELS & RESORTS INC		46,495	265,624	133,441
BRAZE INC		20,788	730,402	712,821
BRIDGEBIO PHARMA INC		68,200	2,219,002	5,216,618
BRIDGEBIO PHARMA INC		40,488	1,386,142	3,096,927
BRIGHT HORIZONS FAMILY SOLUTIO		9,059	1,062,015	918,583
BRIGHTSPRING HEALTH SERVICES I		34,786	920,300	1,302,736
BRINKER INTERNATIONAL INC		4,247	456,849	609,529
BROOKFIELD BUSINESS CORP/OLD		60,786	2,148,693	2,181,002
BROOKFIELD INFRASTRUCTURE CORP		27,301	1,236,510	1,239,465
BROOKFIELD INFRASTRUCTURE CORP		13,952	592,297	633,421
BUILDERS FIRSTSOURCE INC		2,817	291,426	289,841
BYLINE BANCORP INC		8,414	243,205	245,268
C3.AI INC		46,141	989,952	621,981
CACI INTERNATIONAL INC		411	165,114	218,985
CALIFORNIA RESOURCES CORP		13,653	630,420	610,426
CALIX INC		53,345	2,475,557	2,823,551
CALLAWAY GOLF CO		150,000	1,795,762	1,750,500
CAL-MAINE FOODS INC		12,347	1,145,811	982,451
CAMDEN PROPERTY TRUST		1,388	147,866	152,791
CAMPING WORLD HOLDINGS INC		39,372	661,344	383,090

CAMTEK LTD/ISRAEL		78,940	6,572,047	8,394,874
CAPITAL CITY BANK GROUP INC		18,946	531,793	806,531
CAPITOL FEDERAL FINANCIAL INC		23,810	124,289	162,146
CARETRUST REIT INC		3,706	98,043	134,009
CARIS LIFE SCIENCES INC		7,374	187,597	198,951
CARPARTS.COM INC		36,815	157,301	18,408
CARPENTER TECHNOLOGY CORP		3,208	765,778	1,010,007
CASTLE BIOSCIENCES INC		114,000	2,561,845	4,434,600
CASTLE BIOSCIENCES INC		19,038	403,174	740,578
CATALYST PHARMACEUTICALS INC		58,301	1,080,872	1,360,745
CAVA GROUP INC		30,000	1,627,417	1,760,700
CBIZ INC		133,250	9,378,787	6,722,463
CELCUITY INC		4,612	368,110	460,001
CELLDEX THERAPEUTICS INC		27,565	720,782	748,665
CELLEBRITE DI LTD		522,500	9,620,096	9,420,675
CENTRAL GARDEN & PET CO		7,694	304,692	247,362
CENTRAL GARDEN & PET CO		10,995	390,863	320,944
CENTRUS ENERGY CORP		3,731	782,747	905,738
CENTURI HOLDINGS INC		35,541	842,404	897,410
CENTURY ALUMINUM CO		38,987	556,461	1,527,511
CENTURY COMMUNITIES INC		25,244	1,780,874	1,498,231
CERENCE INC		18,505	184,760	197,818
CERTARA INC		568,340	9,328,012	5,007,075
CERUS CORP		413,460	704,839	851,728
CHAMPION HOMES INC		10,353	842,989	874,829
CHART INDUSTRIES INC		5,460	722,981	1,126,016
CHATHAM LODGING TRUST		120,135	1,102,356	818,119
CHEFS' WAREHOUSE INC/THE		123,080	6,654,049	7,671,576
CHEFS' WAREHOUSE INC/THE		3,599	213,156	224,326
CHEMUNG FINANCIAL CORP		934	46,417	52,117
CHINOOK THERAPE	CONTRA	4,897	-	832
CHORD ENERGY CORP		16,100	2,386,377	1,492,470
CHORD ENERGY CORP		18,409	1,800,453	1,706,514
CIDARA THERAPEUTICS INC		2,594	459,378	572,989
CIENA CORP		4,746	319,930	1,109,947
CIPHER DIGITAL INC		62,075	707,574	916,227
CIRRUS LOGIC INC		867	115,010	102,740
CIVISTA BANCSHARES INC		13,824	203,319	307,169
CLEAN ENERGY FUELS CORP		115,712	319,740	242,995
CLEANSPARK INC		69,884	881,595	707,226
CLEARPOINT NEURO INC		5,760	68,083	78,797
CLEARWATER ANALYTICS HOLDINGS		136,800	3,406,076	3,299,616
CLEARWATER ANALYTICS HOLDINGS		63,972	1,696,948	1,543,005
CLEVELAND-CLIFFS INC		71,821	891,525	953,783
CLOVER HEALTH INVESTMENTS CORP		44,320	169,455	104,152
CNO FINANCIAL GROUP INC		69,140	1,876,426	2,936,376
CNO FINANCIAL GROUP INC		2,089	83,474	88,720
CNX RESOURCES CORP		19,075	631,545	701,388
CODEXIS INC		66,538	623,207	108,457
COEUR MINING INC		135,785	590,657	2,421,047
COGENT BIOSCIENCES INC		23,268	798,077	826,479
COGNEX CORP		31,680	1,176,797	1,139,846
COHERENT CORP		2,281	184,185	421,004
COHERUS ONCOLOGY INC		107,059	939,669	152,024
COLLEGIUM PHARMACEUTICAL INC		74,100	1,792,353	3,430,830
COLLEGIUM PHARMACEUTICAL INC		2,813	64,374	130,242
COLLIERS INTERNATIONAL GROUP I		101,480	8,373,761	14,918,575
COLONY BANKCORP INC		22,759	337,424	405,565
COMFORT SYSTEMS USA INC		3,848	1,085,988	3,591,300
COMMERCIAL METALS CO		63,500	2,555,516	4,395,470
COMMERCIAL METALS CO		15,432	919,594	1,068,203
COMMUNITY TRUST BANCORP INC		8,776	451,299	495,844
COMMUNITY WEST BANCSHARES		30,036	572,035	675,810
COMMVAULT SYSTEMS INC		100,420	6,139,519	12,588,651
COMMVAULT SYSTEMS INC		1,260	159,759	157,954
COMPASS INC		132,004	987,860	1,395,282
COMPASS MINERALS INTERNATIONAL		9,022	113,908	177,192
CONCENTRA GROUP HOLDINGS PAREN		9,310	198,748	183,221
CONDUENT INC		89,114	201,493	171,099
CONFLUENT INC		10,612	229,518	320,907
CONNECTONE BANCORP INC		41,990	864,512	1,100,978
CONSTELLIUM SE		89,376	1,127,203	1,684,738
CONSTRUCTION PARTNERS INC		11,466	1,339,553	1,244,634
CONTRA FLEXION THERAPE		4,681	-	749
COOPER-STANDARD HOLDINGS INC		7,432	137,029	243,993
COPT DEFENSE PROPERTIES		32,559	815,123	905,140
CORCEPT THERAPEUTICS INC		11,844	331,037	412,171
CORE SCIENTIFIC INC		31,606	596,611	460,183
CORECIVIC INC		46,588	834,728	890,297
CORSAIR GAMING INC		8,519	82,980	50,603
CORVEL CORP		12,264	936,030	829,905
CORVUS PHARMACEUTICALS INC		24,190	95,046	186,263
COURSERA INC		120,859	1,148,108	889,522
COUSINS PROPERTIES INC		92,600	2,727,217	2,387,228
COVENANT LOGISTICS GROUP INC		39,264	484,596	865,379
COVISTA INC		4,158	542,981	430,228
CRA INTERNATIONAL INC		3,080	488,371	618,141
CRANE CO		778	139,061	143,487
CRAWFORD & CO		13,841	121,576	155,711
CREDO TECHNOLOGY GROUP HOLDING		37,979	521,292	5,464,798
CREDO TECHNOLOGY GROUP HOLDING		42,965	2,440,342	6,182,234
CRESCENT ENERGY CO		12,982	112,581	108,919
CRINETICS PHARMACEUTICALS INC		11,704	556,482	544,821
CRISPR THERAPEUTICS AG		9,829	526,535	515,433
CROSS COUNTRY HEALTHCARE INC		7,221	123,280	58,490
CRYOPORT INC		19,351	130,408	185,770
CUBESMART		122,059	5,190,439	4,400,227

CULLEN/FROST BANKERS INC		28,712	3,578,622	3,635,801
CULP INC		6,054	74,923	21,552
CURTISS-WRIGHT CORP		5,600	2,083,141	3,087,112
CUSTOMERS BANCORP INC		9,671	647,018	707,144
CYTOKINETICS INC		47,200	2,364,370	2,999,088
CYTOKINETICS INC		26,712	1,231,298	1,697,280
DANA INC		37,863	558,102	899,625
DARLING INGREDIENTS INC		54,500	3,659,071	1,962,000
DAUCH CORPORATION		94,672	414,932	606,848
DAVE INC		2,591	540,945	573,673
DAY ONE BIOPHARMACEUTICALS INC		86,796	762,818	808,939
DELEK US HOLDINGS INC		16,144	528,708	478,831
DENALI THERAPEUTICS INC		94,200	2,184,099	1,555,242
DENALI THERAPEUTICS INC		34,549	941,573	570,404
DIAMONDROCK HOSPITALITY CO		84,988	701,912	761,492
DIGITAL TURBINE INC		59,600	333,275	298,000
DIGITALOCEAN HOLDINGS INC		3,182	116,086	153,118
DILLARD'S INC		118	72,703	71,548
DIME COMMUNITY BANCSHARES INC		6,937	151,392	208,734
DIODES INC		162,960	6,654,209	8,040,446
DIODES INC		13,888	943,867	685,234
DIVERSIFIED HEALTHCARE TRUST		165,280	602,175	801,608
DNOW INC		101,116	1,416,649	1,339,787
DOMO INC		20,760	578,170	175,007
DONALDSON CO INC		4,777	397,216	423,529
DONEGAL GROUP INC		6,273	92,620	125,335
DORIAN LPG LTD		8,627	196,646	209,981
DORMAN PRODUCTS INC		85,200	6,483,337	10,495,788
DOXIMITY INC		12,802	719,844	566,873
DUCOMMUN INC		19,478	1,177,382	1,852,942
DUOLINGO INC		2,067	415,978	362,759
D-WAVE QUANTUM INC		72,832	1,459,636	1,904,557
DYCOM INDUSTRIES INC		15,900	1,496,801	5,372,610
DYCOM INDUSTRIES INC		11,545	2,499,433	3,901,056
DYNE THERAPEUTICS INC		17,114	592,142	334,750
EASTERN BANKSHARES INC		70,751	1,208,064	1,303,941
EASTGROUP PROPERTIES INC		6,842	1,140,715	1,218,834
ECHOSTAR CORP		25,623	783,247	2,785,220
EDGEWISE THERAPEUTICS INC		18,807	353,641	466,696
EDITAS MEDICINE INC		84,231	260,348	172,674
EHEALTH INC		33,660	369,038	154,836
ELASTIC NV		12,522	1,155,713	944,660
ELEVRA LITHIUM LTD	ADR	5,909	140,221	310,636
ENCOMPASS HEALTH CORP		20,251	2,199,493	2,149,441
ENCORE CAPITAL GROUP INC		14,935	691,491	811,717
ENERGY FUELS INC/CANADA		58,113	1,029,098	844,963
ENERGY RECOVERY INC		55,466	855,682	748,236
ENERSYS		78,760	7,684,375	11,558,030
ENERSYS		23,283	2,158,992	3,416,780
ENERSYS		30,443	4,270,320	4,467,510
ENHABIT INC		7,349	65,516	67,758
ENOVA INTERNATIONAL INC		23,509	1,106,691	3,695,615
ENOVIS CORP		358,390	15,705,168	9,547,510
ENOVIS CORP		8,044	220,417	214,292
ENOVIX CORP		42,175	454,715	308,299
ENPRO INC		55,090	6,875,414	11,796,422
ENPRO INC		670	126,915	143,467
ENSIGN GROUP INC/THE		8,241	1,054,291	1,435,582
ENTEGRIS INC		17,400	1,887,649	1,465,950
ENTERPRISE FINANCIAL SERVICES		23,884	1,025,293	1,289,736
ENTRAVISION COMMUNICATIONS COR		137,744	665,501	403,590
EOS ENERGY ENTERPRISES INC		62,721	907,354	718,783
EPAM SYSTEMS INC		1,338	205,656	274,129
EPLUS INC		102,550	4,419,573	8,993,635
EPR PROPERTIES		20,698	1,128,260	1,032,830
EROS MEDIA WORLD PLC		7,135	225,440	1
ESCO TECHNOLOGIES INC		72,890	6,070,842	14,241,977
ESCO TECHNOLOGIES INC		2,737	527,808	534,782
ESSENT GROUP LTD		36,300	1,680,516	2,359,863
ESSENT GROUP LTD		31,841	1,963,825	2,069,983
ESSENTIAL PROPERTIES REALTY TR		45,090	1,397,022	1,337,369
ETSY INC		16,791	1,022,388	930,893
EURONET WORLDWIDE INC		738	61,581	56,169
EVERQUOTE INC		36,804	806,098	993,708
EVERTEC INC		6,100	207,415	177,449
EVERUS CONSTRUCTION GROUP INC		1,259	115,176	107,720
EVGO INC		83,965	340,027	244,338
EVOLENT HEALTH INC		22,660	353,075	90,640
EXACT SCIENCES CORP		13,400	778,704	1,360,904
EXACT SCIENCES CORP		3,962	195,117	402,381
EXELIXIS INC		9,307	355,727	407,926
EXLSERVICE HOLDINGS INC		458,390	8,767,753	19,454,072
EXLSERVICE HOLDINGS INC		95,963	3,718,196	4,072,670
EXPENSIFY INC		8,679	68,148	13,105
EXTREME NETWORKS INC		21,506	397,841	358,075
EYEPOINT INC		20,271	157,887	370,351
EZCORP INC		80,997	700,878	1,572,962
FABRINET		5,199	1,143,034	2,367,001
FABRINET		11,832	2,902,042	5,386,873
FACTSET RESEARCH SYSTEMS INC		2,358	673,943	684,268
FASTLY INC		26,390	299,669	268,650
FATE THERAPEUTICS INC		110,260	1,403,845	108,386
FEDERAL AGRICULTURAL MORTGAGE		1	112	176
FEDERAL SIGNAL CORP		8,190	969,978	889,352
FIGS INC		7,947	79,907	90,278
FIRST BANCORP INC/THE		2,284	58,926	60,389
FIRST BANK/HAMILTON NJ		18,420	265,135	303,193

FIRST BUSEY CORP	12,762	302,781	303,608
FIRST BUSINESS FINANCIAL SERVI	18,524	880,190	1,005,853
FIRST COMMUNITY BANKSHARES INC	2,549	75,419	85,978
FIRST FINANCIAL BANKSHARES INC	49,074	1,474,232	1,465,840
FIRST FINANCIAL CORP	18,070	843,696	1,091,789
FIRST HAWAIIAN INC	66,650	1,502,191	1,686,245
FIRST HORIZON CORP	186,500	3,989,045	4,457,350
FIRST HORIZON CORP	117,394	2,585,488	2,805,717
FIRST INDUSTRIAL REALTY TRUST	44,548	2,397,995	2,551,264
FIRST INTERNET BANCORP	12,365	321,004	258,058
FIRST MID BANCSHARES INC	16,119	601,194	628,641
FIRSTCASH HOLDINGS INC	104,190	7,885,900	16,605,802
FIVE BELOW INC	2,696	226,554	507,819
FIVE9 INC	17,545	667,085	351,777
FLEX LTD	4,998	127,956	301,979
FLOWSERVE CORP	14,840	672,251	1,029,599
FLUENCE ENERGY INC	21,532	356,529	425,903
FLUOR CORP	41,040	1,786,200	1,626,415
FLUSHING FINANCIAL CORP	46,650	664,307	707,681
FNB CORP/PA	207,300	2,752,931	3,544,830
FORMFACTOR INC	264,330	9,002,241	14,744,327
FORMFACTOR INC	5,136	259,814	286,486
FORTREA HOLDINGS INC	9,883	99,420	170,482
FORUM ENERGY TECHNOLOGIES INC	27,619	469,749	1,020,522
FORWARD AIR CORP	4,386	89,296	109,650
FOUR CORNERS PROPERTY TRUST IN	45,776	1,293,170	1,055,595
FOX FACTORY HOLDING CORP	24,698	640,901	422,583
FRANKLIN ELECTRIC CO INC	2,159	206,851	206,249
FRANKLIN RESOURCES INC	8,580	188,265	204,976
FRESHWORKS INC	54,602	864,999	668,875
FRONTDOOR INC	18,785	1,089,502	1,083,707
FRONTVIEW REIT INC	45,597	556,692	673,012
FRP HOLDINGS INC	4,991	132,294	113,745
FTAI AVIATION LTD	1,935	261,373	380,905
FULCRUM THERAPEUTICS INC	47,188	394,818	533,696
FULGENT GENETICS INC	50,099	1,008,229	1,316,101
GAIA INC	4,019	37,275	14,589
GAP INC/THE	14,385	352,578	368,256
GARRETT MOTION INC	38,889	518,238	677,835
GATX CORP	652	98,126	110,579
GCM GROSVENOR INC	12,890	157,485	145,915
GENCO SHIPPING & TRADING LTD	18,576	396,616	342,356
GENEDX HOLDINGS CORP	4,683	554,322	609,071
GENERAC HOLDINGS INC	2,178	301,698	297,014
GENIE ENERGY LTD	42,966	951,258	592,071
GENIUS SPORTS LTD	7,063	72,223	77,834
GENPACT LTD	34,574	1,509,560	1,617,372
GENTHERM INC	152,990	6,558,984	5,564,246
GENWORTH FINANCIAL INC	35,679	309,424	322,181
GEO GROUP INC/THE	51,908	1,443,006	836,757
GETTY REALTY CORP	31,241	882,934	855,066
GIBRALTAR INDUSTRIES INC	9,783	556,871	483,672
GIGACLOUD TECHNOLOGY INC	11,418	328,037	448,499
G-III APPAREL GROUP LTD	266,970	6,392,529	7,731,451
G-III APPAREL GROUP LTD	38,738	1,153,576	1,121,852
GITLAB INC	6,511	356,292	244,358
GLACIER BANCORP INC	9,264	389,135	408,079
GLAUKOS CORP	14,692	1,297,491	1,658,874
GLOBAL INDUSTRIAL CO	4,482	117,316	130,964
GLOBALSTAR INC	12,624	665,088	770,569
GLOBE LIFE INC	1,959	259,220	273,986
GOLD.COM INC	4,245	113,854	144,542
GOODYEAR TIRE & RUBBER CO/THE	19,440	240,964	170,294
GOSSAMER BIO INC	45,175	165,934	140,043
GRAHAM CORP	111,180	6,878,951	7,141,091
GRAIL INC	5,816	452,710	497,791
GRAPHIC PACKAGING HOLDING CO	87,900	1,712,478	1,323,774
GRAY MEDIA INC	14,664	75,549	70,974
GREEN BRICK PARTNERS INC	6,147	416,019	385,171
GREEN PLAINS INC	19,066	113,031	186,847
GREENBRIER COS INC/THE	15,095	676,146	705,540
GREENE COUNTY BANCORP INC	12,223	291,226	271,717
GRID DYNAMICS HOLDINGS INC	736,340	10,524,536	6,649,150
GRID DYNAMICS HOLDINGS INC	105,335	844,227	951,175
GRINDR INC	53,630	879,086	726,150
GROCERY OUTLET HOLDING CORP	16,021	257,691	161,812
GROUP 1 AUTOMOTIVE INC	5,483	1,823,119	2,156,464
GROUPON INC	29,876	726,188	526,116
GUARDANT HEALTH INC	34,353	1,416,910	3,508,815
GUARDIAN PHARMACY SERVICES INC	11,178	318,119	336,346
GULFPORT ENERGY CORP	20,800	3,581,192	4,326,192
H2O AMERICA	8,749	512,300	428,614
HAEMONETICS CORP	251,050	19,253,660	20,121,658
HAEMONETICS CORP	4,595	297,714	368,289
HAMILTON LANE INC	22,900	2,748,064	3,075,699
HANOVER INSURANCE GROUP INC/TH	4,407	751,527	805,467
HARMONIC INC	71,132	685,205	703,495
HARMONY BIOSCIENCES HOLDINGS I	19,733	731,616	738,409
HARROW INC	2,366	65,298	115,934
HAVERTY FURNITURE COS INC	19,170	393,429	447,811
HAWKINS INC	41,920	7,051,476	5,955,155
HBT FINANCIAL INC	30,559	541,103	789,950
HCI GROUP INC	1,228	228,804	235,395
HEALTH CATALYST INC	25,826	382,436	61,724
HEALTHCARE SERVICES GROUP INC	58,829	792,314	1,124,810
HEALTHEQUITY INC	122,240	7,103,222	11,198,406
HEALTHEQUITY INC	22,972	2,129,690	2,104,465

HECLA MINING CO		100,639	710,088	1,931,262
HELIX ENERGY SOLUTIONS GROUP I		255,600	2,032,913	1,602,612
HELIX ENERGY SOLUTIONS GROUP I		15,233	129,524	95,511
HENRY SCHEIN INC		1,111	82,706	83,969
HERC HOLDINGS INC		5,337	703,817	791,904
HERITAGE COMMERCE CORP		136,232	1,169,134	1,636,146
HERITAGE FINANCIAL CORP/WA		6,012	98,976	142,184
HERITAGE INSURANCE HOLDINGS IN		9,182	228,893	268,665
HF SINCLAIR CORP		6,266	228,394	288,737
HIMS & HERS HEALTH INC		71,334	2,037,758	2,316,215
HINGE HEALTH INC		14,916	806,106	692,848
HNI CORP		1,872	75,285	78,699
HOMETRUST BANCSHARES INC		24,339	654,561	1,045,117
HOOKER FURNISHINGS CORP		5,341	167,288	60,300
HORIZON BANCORP INC/IN		112,620	1,597,772	1,910,035
HOST HOTELS & RESORTS INC		62,441	1,074,826	1,107,079
HOULIHAN LOKEY INC		6,770	926,314	1,179,266
HUB GROUP INC		4,204	183,384	179,132
HUNTINGTON INGALLS INDUSTRIES		1,162	313,827	395,161
HUNTSMAN CORP		144,632	1,811,806	1,446,320
HURON CONSULTING GROUP INC		81,320	5,359,850	14,061,041
HURON CONSULTING GROUP INC		28,100	3,095,879	4,858,771
HUT 8 CORP		17,606	546,369	808,820
I-80 GOLD CORP		96,483	215,216	140,865
IBEX HOLDINGS LTD		10,003	277,629	381,915
ICF INTERNATIONAL INC		103,980	9,264,778	8,869,494
ICF INTERNATIONAL INC		12,802	1,602,266	1,092,011
IDEAYA BIOSCIENCES INC		39,992	1,102,028	1,382,523
IDT CORP		16,469	864,866	843,377
IES HOLDINGS INC		275	124,837	106,981
IMMUNOCORE HOLDINGS PLC	ADR	45,400	1,867,607	1,575,834
IMMUNOME INC		88,500	1,091,576	1,900,980
IMMUNOME INC		3,751	82,661	80,571
IMPINJ INC		6,086	805,553	1,059,025
INCYTE CORP		6,549	405,652	646,845
INDEPENDENT BANK CORP/MI		20,600	702,706	670,118
INDEPENDENT BANK CORP/MI		44,668	1,150,010	1,453,050
INDIVIOR PLC		16,368	512,888	587,284
INFUSYSTEM HOLDINGS INC		5,743	49,854	51,515
INGEVITY CORP		31,200	1,776,870	1,846,416
INGLES MARKETS INC		957	66,203	65,602
INNODATA INC		2,003	76,905	102,053
INSIGHT ENTERPRISES INC		11,691	1,797,240	952,466
INSMED INC		40,500	1,761,851	7,048,620
INSPIRE MEDICAL SYSTEMS INC		1,732	149,798	159,742
INSTALLED BUILDING PRODUCTS IN		57,280	7,254,768	14,857,859
INSTALLED BUILDING PRODUCTS IN		1,233	319,362	319,828
INTEGER HOLDINGS CORP		151,030	10,472,610	11,845,283
INTELLIA THERAPEUTICS INC		59,472	1,376,824	534,653
INTERDIGITAL INC		5,126	1,118,316	1,632,016
INTERFACE INC		3,985	72,416	111,261
INTERNATIONAL SEAWAYS INC		11,180	577,931	542,789
INTUITIVE MACHINES INC		19,331	241,361	313,742
INVENTRUST PROPERTIES CORP		82,600	2,375,937	2,330,146
INVESTAR HOLDING CORP		41,390	758,355	1,105,941
IONIS PHARMACEUTICALS INC		8,795	335,106	695,772
IONQ INC		83,562	3,585,923	3,749,427
IOVANCE BIOTHERAPEUTICS INC		134,396	886,789	366,901
IPG PHOTONICS CORP		1,224	89,179	87,638
IRADIMED CORP		24,519	1,093,160	2,385,208
IRHYTHM HOLDINGS INC		10,757	1,177,189	1,908,722
IRIDIUM COMMUNICATIONS INC		12,609	348,186	219,144
JANUX THERAPEUTICS INC		7,164	187,958	98,863
JBT MAREL CORP		105,300	11,472,139	15,865,551
JBT MAREL CORP		565	78,587	85,129
JEFFERIES FINANCIAL GROUP INC		1,907	108,418	118,177
JEFFERSON CAPITAL INC		48,574	735,533	1,085,143
JFROG LTD		69,500	2,734,658	4,340,970
JFROG LTD		9,477	406,294	591,933
JOBY AVIATION INC		113,346	1,536,306	1,496,167
KADANT INC		23,350	7,847,844	6,655,217
KADANT INC		336	101,651	95,767
KAISER ALUMINUM CORP		18,164	1,433,877	2,086,317
KB HOME		3,479	211,398	196,250
KBR INC		10,648	525,770	428,050
KEARNY FINANCIAL CORP/MD		149,163	1,077,258	1,105,298
KENNEDY-WILSON HOLDINGS INC		37,047	320,223	358,244
KIMBALL ELECTRONICS INC		26,102	749,810	726,158
KINETIK HOLDINGS INC		47,900	1,803,673	1,726,795
KINSALE CAPITAL GROUP INC		242	94,269	94,651
KIRBY CORP		14,621	1,610,382	1,610,942
KODIAK SCIENCES INC		23,179	202,871	648,085
KOHL'S CORP		50,137	926,653	1,023,296
KORN FERRY		10,704	789,223	706,678
KRATOS DEFENSE & SECURITY SOLU		18,800	1,360,650	1,427,108
KRATOS DEFENSE & SECURITY SOLU		50,963	2,896,303	3,868,601
KRYSTAL BIOTECH INC		2,959	548,299	729,512
KULICKE & SOFFA INDUSTRIES INC		21,685	857,693	987,969
KURA ONCOLOGY INC		79,010	672,867	820,914
KYMERA THERAPEUTICS INC		10,948	374,632	851,864
LADDER CAPITAL CORP		91,600	992,663	1,006,684
LANDSTAR SYSTEM INC		34,070	3,371,153	4,895,859
LANTHEUS HOLDINGS INC		4,977	267,799	331,219
LAUREATE EDUCATION INC		58,571	856,560	1,972,086
LAZARD INC		79,200	3,128,775	3,845,952
LCI INDUSTRIES		61,910	6,279,813	7,512,159
LEGALZOOM.COM INC		82,427	782,744	818,500

LEGGETT & PLATT INC	33,256	307,472	365,816
LEMAITRE VASCULAR INC	86,130	7,141,816	6,985,143
LEMONADE INC	15,455	892,408	1,100,087
LENDINGCLUB CORP	32,022	563,728	606,497
LENDINGTREE INC	4,632	240,698	245,913
LENZ THERAPEUTICS INC	4,751	109,179	76,016
LEONARDO DRS INC	19,039	628,096	649,040
LGI HOMES INC	3,489	203,314	149,887
LIBERTY ENERGY INC	50,620	967,917	934,445
LIFE TIME GROUP HOLDINGS INC	121,200	2,222,597	3,221,496
LIFE TIME GROUP HOLDINGS INC	8,552	233,450	227,312
LIFESTANCE HEALTH GROUP INC	182,700	3,064,433	1,286,208
LIFESTANCE HEALTH GROUP INC	251,677	1,319,980	1,771,806
LINCOLN NATIONAL CORP	94,200	3,170,417	4,194,726
LINDBLAD EXPEDITIONS HOLDINGS	88,800	1,441,924	1,280,496
LINDBLAD EXPEDITIONS HOLDINGS	7,693	101,843	110,933
LIONSGATE STUDIOS CORP	38,308	210,454	349,752
LIQUIDIA CORP	7,570	201,237	261,089
LITHIA MOTORS INC	3,005	1,008,743	998,652
LIVANOVA PLC	9,589	460,634	590,011
LIVE OAK BANCSHARES INC	36,238	1,233,450	1,244,775
LIVERAMP HOLDINGS INC	30,485	982,532	895,344
LOUISIANA-PACIFIC CORP	14,600	1,717,445	1,179,096
LUMEN TECHNOLOGIES INC	261,159	1,185,986	2,029,205
LUMENTUM HOLDINGS INC	3,156	424,804	1,163,270
LUMEXA IMAGING HOLDINGS INC	42,326	783,031	783,031
LYFT INC	72,500	1,581,255	1,404,325
LYFT INC	34,828	500,318	674,618
M/I HOMES INC	26,753	3,785,501	3,423,046
MACY'S INC	34,217	675,193	754,485
MADRIGAL PHARMACEUTICALS INC	4,502	1,372,332	2,621,695
MAGNITE INC	38,903	708,895	631,396
MANHATTAN ASSOCIATES INC	455	78,034	78,856
MANITOWOC CO INC/THE	68,877	1,137,989	825,835
MANNKIND CORP	163,589	689,417	927,550
MANPOWERGROUP INC	19,485	1,225,910	579,289
MAPLEBEAR INC	22,870	883,124	1,028,693
MARA HOLDINGS INC	55,603	1,032,417	499,315
MARCUS & MILLICHAP INC	10,691	342,301	291,757
MARCUS CORP/THE	8,374	95,279	129,881
MARKETAXESS HOLDINGS INC	1,345	253,654	243,781
MARTEN TRANSPORT LTD	10,810	127,666	123,018
MARZETTI COMPANY/THE	3,623	691,834	595,694
MASTEC INC	6,121	804,169	1,330,522
MATERION CORP	99,860	10,910,367	12,414,595
MATERION CORP	8,114	868,003	1,008,732
MATIV HOLDINGS INC	79,597	901,181	967,104
MATSON INC	20,971	2,424,382	2,590,967
MAXCYTE INC	76,432	177,386	118,470
MAXIMUS INC	11,229	759,934	969,287
MAXLINEAR INC	29,252	676,582	509,862
MCGRATH RENTCORP	5,604	567,393	588,028
MEDIAALPHA INC	51,756	758,185	670,240
MERCANTILE BANK CORP	15,271	509,013	734,535
MERCURY GENERAL CORP	9,929	623,050	933,922
MERCURY SYSTEMS INC	238,470	13,345,987	17,410,695
MERCURY SYSTEMS INC	7,213	398,831	526,621
MERIDIAN CORP	6,534	91,075	114,868
MERIT MEDICAL SYSTEMS INC	197,910	10,937,330	17,443,787
METHODE ELECTRONICS INC	65,023	777,055	431,753
METROPOLITAN BANK HOLDING CORP	7,861	455,644	600,266
MIDLAND STATES BANCORP INC	65,081	1,604,736	1,377,765
MIDWESTONE FINANCIAL GROUP INC	11,214	291,300	431,739
MILLERKNOLL INC	9,824	196,402	179,583
MIMEDX GROUP INC	87,348	622,757	591,346
MINERALS TECHNOLOGIES INC	3,594	227,393	219,054
MINERALYS THERAPEUTICS INC	5,812	184,478	210,917
MIRION TECHNOLOGIES INC	529,900	8,443,321	12,410,258
MIRION TECHNOLOGIES INC	47,999	1,152,577	1,124,137
MIRUM PHARMACEUTICALS INC	10,497	474,192	829,158
MODERNA INC	21,496	584,270	633,917
MODINE MANUFACTURING CO	40,300	923,175	5,380,453
MODINE MANUFACTURING CO	4,386	436,314	585,575
MOELIS & CO	3,079	149,737	211,650
MOLINA HEALTHCARE INC	4,011	654,509	696,069
MONRO INC	24,615	369,004	493,285
MONTE ROSA THERAPEUTICS INC	13,404	188,095	210,175
MONTROSE ENVIRONMENTAL GROUP I	83,000	2,194,500	2,060,890
MONTROSE ENVIRONMENTAL GROUP I	15,915	465,258	395,169
MOOG INC	8,252	1,355,539	2,009,775
MOSAIC CO/THE	9,761	265,162	235,142
MP MATERIALS CORP	21,500	1,155,437	1,086,180
MUELLER INDUSTRIES INC	21,677	819,010	2,488,520
MUELLER WATER PRODUCTS INC	145,500	3,287,093	3,465,810
MUELLER WATER PRODUCTS INC	20,514	484,918	488,643
MVB FINANCIAL CORP	20,045	408,723	517,762
MYR GROUP INC	36,440	7,304,192	7,962,140
MYR GROUP INC	17,900	1,403,078	3,911,150
MYR GROUP INC	351	79,429	76,694
MYRIAD GENETICS INC	31,997	718,375	196,782
NAPCO SECURITY TECHNOLOGIES IN	210,900	7,040,776	8,794,530
NAPCO SECURITY TECHNOLOGIES IN	12,841	536,926	535,470
NATERA INC	19,500	1,452,067	4,467,255
NATERA INC	2,950	263,295	675,816
NATIONAL BANK HOLDINGS CORP	27,000	1,046,049	1,026,270
NATIONAL BANK HOLDINGS CORP	8,532	321,958	324,301
NATIONAL BEVERAGE CORP	9,910	387,390	316,030

NATIONAL HEALTHCARE CORP	635	63,687	87,052
NATIONAL VISION HOLDINGS INC	262,980	7,043,792	6,790,144
NAVIENT CORP	7,382	93,710	95,966
NAVIGATOR HOLDINGS LTD	5	53	87
NAVITAS SEMICONDUCTOR CORP	25,696	386,211	183,469
NEKTAR THERAPEUTICS	5,438	317,974	229,919
NEOGEN CORP	20,157	105,367	140,897
NEOGENOMICS INC	11,903	160,086	139,979
NETGEAR INC	5,870	144,781	143,991
NETSCOUT SYSTEMS INC	9,987	224,860	270,248
NETSKOPE INC	123,700	2,571,675	2,169,698
NETSTREIT CORP	26,709	404,014	471,147
NEUROPACE INC	35,706	578,520	551,301
NEW JERSEY RESOURCES CORP	71,349	3,430,004	3,290,616
NEW YORK TIMES CO/THE	14,518	702,396	1,007,840
NEWELL BRANDS INC	167,281	1,023,881	622,285
NEWMARK GROUP INC	151,500	2,355,274	2,627,010
NEWMARK GROUP INC	25,650	415,416	444,771
NEXPOINT RESIDENTIAL TRUST INC	16,211	622,833	487,951
NEXTCURE INC	1,037	98,580	14,715
NEXTDOOR HOLDINGS INC	192,968	494,967	405,233
NEXTPOWER INC	44,965	1,999,219	3,916,901
NICOLET BANKSHARES INC	2,726	336,700	330,664
NIOCORP DEVELOPMENTS LTD	9,090	102,810	48,177
NLIGHT INC	31,419	574,002	1,178,527
NMI HOLDINGS INC	62,408	2,001,085	2,545,622
NNN REIT INC	82,503	3,272,607	3,269,594
NORTHEAST COMMUNITY BANCORP IN	759	17,554	17,161
NORTHFIELD BANCORP INC	103,384	1,209,983	1,181,679
NORTHRIM BANCORP INC	32,572	360,163	866,741
NORTHWESTERN ENERGY GROUP INC	9,395	512,522	606,353
NOVAGOLD RESOURCES INC	61,619	453,878	574,289
NOVANTA INC	70,670	4,666,135	8,409,023
NOVANTA INC	2,279	228,049	271,178
NOVOCURE LTD	94,934	1,696,168	1,227,497
NURIX THERAPEUTICS INC	18,817	230,659	356,958
NUSCALE POWER CORP	43,270	1,198,508	613,136
NUTEX HEALTH INC	466	77,984	76,713
NUVALENT INC	4,505	411,816	453,158
NUVATION BIO INC	125,232	282,815	1,122,079
OCEANEERING INTERNATIONAL INC	550,490	11,903,520	13,228,275
OCEANEERING INTERNATIONAL INC	51,153	1,270,851	1,229,207
OCEANFIRST FINANCIAL CORP	104,808	1,917,851	1,881,304
OCTAVE SPECIALTY GROUP INC	18,015	233,000	140,157
OCULAR THERAPEUTIX INC	38,762	430,931	470,571
OIL STATES INTERNATIONAL INC	87,915	519,523	595,185
OKLO INC	15,151	1,179,917	1,087,236
OLEMA PHARMACEUTICALS INC	7,413	195,290	185,325
OLIN CORP	11,296	244,169	235,296
OLLIE'S BARGAIN OUTLET HOLDING	149,300	9,231,582	16,364,773
OLLIE'S BARGAIN OUTLET HOLDING	3,210	390,537	351,848
OLYMPIC STEEL INC	32,788	1,207,065	1,402,835
OMEGA HEALTHCARE INVESTORS INC	14,042	573,826	622,622
OMNICELL INC	275,080	12,597,853	12,461,124
OMNICELL INC	20,664	761,615	936,079
ONE GAS INC	26,223	2,050,889	2,025,727
ONEMAIN HOLDINGS INC	32,800	1,617,280	2,215,640
ONEMAIN HOLDINGS INC	13,112	643,886	885,716
ONESPAWORLD HOLDINGS LTD	455,080	9,227,568	9,438,359
ONTO INNOVATION INC	86,060	4,132,282	13,585,432
OOMA INC	71,462	936,019	838,249
OPORTUN FINANCIAL CORP	16,148	108,575	85,423
OPTION CARE HEALTH INC	6,872	237,626	218,942
OR ROYALTIES INC	24,100	767,360	852,899
ORANGE COUNTY BANCORP INC	74,204	1,987,645	2,118,524
ORASURE TECHNOLOGIES INC	45,357	344,368	109,764
ORIC PHARMACEUTICALS INC	12,574	99,828	102,855
ORIGIN BANCORP INC	7,037	214,789	264,662
ORUKA THERAPEUTICS INC	2,708	86,114	82,079
OSCAR HEALTH INC	79,783	1,183,239	1,146,482
OSI SYSTEMS INC	2,827	354,207	721,055
OUSTER INC	23,315	619,825	504,537
OWENS CORNING	4,794	545,643	536,497
PACIRA BIOSCIENCES INC	20,563	511,141	532,170
PACS GROUP INC	17,663	315,329	678,083
PAGAYA TECHNOLOGIES LTD	25,854	584,200	540,349
PAGSEGURO DIGITAL LTD	49,111	437,117	473,430
PALOMAR HOLDINGS INC	24,529	2,441,290	3,305,528
PAR PACIFIC HOLDINGS INC	33,091	686,277	1,162,818
PARK NATIONAL CORP	5,843	962,684	889,188
PARSONS CORP	36,500	2,412,796	2,255,700
PASSAGE BIO INC	611	145,425	7,210
PATTERSON-UTI ENERGY INC	457,002	3,560,627	2,792,282
PATTERSON-UTI ENERGY INC	163,217	1,378,226	997,256
PBF ENERGY INC	33,363	978,049	904,805
PC CONNECTION INC	18,403	889,415	1,062,957
PEAPACK-GLADSTONE FINANCIAL CO	3,251	76,220	90,540
PEDIATRIX MEDICAL GROUP INC	34,750	501,187	743,303
PELOTON INTERACTIVE INC	97,498	755,208	600,588
PENSKE AUTOMOTIVE GROUP INC	714	114,465	113,019
PEOPLES BANCORP INC/OH	7,835	230,348	235,285
PERDOCEO EDUCATION CORP	13,842	405,971	405,986
PERFORMANCE FOOD GROUP CO	25,400	1,466,174	2,283,968
PERPETUA RESOURCES CORP	3,723	101,985	90,134
PERSONALIS INC	51,846	458,637	412,694
PETCO HEALTH & WELLNESS CO INC	51,130	210,189	143,675
PHIBRO ANIMAL HEALTH CORP	14,665	331,993	547,884

PHOTRONICS INC	4,475	158,190	143,200
PHREESIA INC	47,418	977,147	802,313
PINNACLE FINANCIAL PARTNERS IN	26,900	2,097,322	2,566,529
PINNACLE FINANCIAL PARTNERS IN	49,810	4,613,745	4,752,372
PJT PARTNERS INC	7,449	852,445	1,245,473
PLANET LABS PBC	61,338	498,847	1,209,585
PLEXUS CORP	78,010	5,995,431	11,467,470
PLEXUS CORP	8,245	1,229,437	1,212,015
PLUG POWER INC	143,989	561,168	283,658
PLUMAS BANCORP	1,489	63,962	66,543
POLARIS INC	5,324	351,047	336,743
POPULAR INC	37,200	2,887,847	4,632,144
PORCH GROUP INC	16,751	184,715	152,937
PORTLAND GENERAL ELECTRIC CO	37,186	1,619,920	1,784,556
POSEIDA THERAPE CONTRA	3,308	-	4,830
POWELL INDUSTRIES INC	403	151,993	128,468
POWER INTEGRATIONS INC	2,550	93,005	90,627
PRA GROUP INC	437,850	11,219,454	7,745,567
PRA GROUP INC	50,059	1,019,870	885,544
PRAXIS PRECISION MEDICINES INC	6,199	304,470	1,827,093
PRECISION BIOSCIENCES INC	188	43,619	782
PRICESMART INC	90,160	7,174,335	11,059,927
PRICESMART INC	5,657	676,895	693,944
PRIMIS FINANCIAL CORP	19,129	205,785	266,084
PRIMORIS SERVICES CORP	10,362	502,759	1,286,339
PRIVIA HEALTH GROUP INC	135,600	3,528,512	3,215,076
PRIVIA HEALTH GROUP INC	80,086	1,596,084	1,898,839
PROGRESS SOFTWARE CORP	5,772	329,524	247,965
PROGRESS SOFTWARE CORP	8,958	409,519	384,836
PROGYNY INC	45,254	1,185,523	1,162,123
PROPETRO HOLDING CORP	51,141	473,650	486,351
PROTAGONIST THERAPEUTICS INC	7,900	556,899	689,986
PROTHENA CORP PLC	12,798	177,816	122,221
PROTO LABS INC	1,883	58,181	95,261
PROVIDENT FINANCIAL SERVICES I	95,567	1,551,742	1,887,448
PTC THERAPEUTICS INC	19,440	737,976	1,476,662
PUBMATIC INC	392,665	12,508,336	3,482,939
PUBMATIC INC	2,669	63,349	23,674
PUMA BIOTECHNOLOGY INC	16,142	123,878	96,045
PVH CORP	27,400	3,068,349	1,836,348
Q2 HOLDINGS INC	10,552	459,959	761,432
QORVO INC	4,805	406,554	406,071
QUALYS INC	12,140	1,728,665	1,613,406
QUANTUM COMPUTING INC	31,599	467,517	324,206
QUANTUMSCAPE CORP	40,122	480,295	418,071
QUINSTREET INC	80,338	1,305,107	1,154,457
RADIAN GROUP INC	2,680	92,435	96,453
RADIANT LOGISTICS INC	30,593	210,907	193,654
RADNET INC	200,060	9,987,377	14,274,281
RADNET INC	52,300	1,788,373	3,731,605
RADNET INC	13,488	1,034,926	962,369
RALPH LAUREN CORP	3,782	623,210	1,337,353
RAMACO RESOURCES INC	452	3,348	5,311
RAMACO RESOURCES INC	34,557	392,895	622,026
RAMBUS INC	33,992	1,765,322	3,123,525
RE/MAX HOLDINGS INC	25,356	244,664	192,452
REALREAL INC/THE	32,116	295,949	506,790
RECURSION PHARMACEUTICALS INC	171,520	984,611	701,517
RED CAT HOLDINGS INC	5,340	78,402	42,346
RED VIOLET INC	131,370	6,897,372	7,481,522
RED VIOLET INC	7,887	201,021	449,165
REGAL REXNORD CORP	12,400	1,603,572	1,739,968
REGENXBIO INC	60,759	767,525	874,930
REGIONAL MANAGEMENT CORP	26,982	859,925	1,045,553
REINSURANCE GROUP OF AMERICA I	2,439	410,161	496,239
RELAY THERAPEUTICS INC	113,230	1,008,519	957,926
REMITLY GLOBAL INC	116,060	2,226,305	1,601,628
REPLIMUNE GROUP INC	18,138	286,355	176,301
REPUBLIC BANCORP INC/KY	6,618	305,947	456,576
RESIDEO TECHNOLOGIES INC	34,811	592,416	1,222,562
RESOLUTE FORESTTS INC CONTRA	6,706	-	4,560
RESOURCES CONNECTION INC	25,177	205,749	126,892
REV GROUP INC	11,575	606,819	703,876
REVOLUTION MEDICINES INC	1,507	80,465	120,033
REVOLVE GROUP INC	22,051	541,905	665,720
REX AMERICAN RESOURCES CORP	18,450	410,627	596,304
REXFORD INDUSTRIAL REALTY INC	75,000	3,735,692	2,904,000
REZOLUTE INC	17,399	155,813	41,062
REZOLVE AI PLC	9,497	69,911	24,407
RHYTHM PHARMACEUTICALS INC	8,186	612,665	876,229
RIGEL PHARMACEUTICALS INC	10,800	326,938	462,564
RIGETTI COMPUTING INC	70,642	1,422,653	1,564,720
RINGCENTRAL INC	19,642	777,583	567,261
RIOT PLATFORMS INC	102,700	1,419,647	1,301,209
RIOT PLATFORMS INC	65,273	823,984	827,009
RIVERVIEW BANCORP INC	46,169	320,563	231,768
RLJ LODGING TRUST	88,259	920,497	657,530
RMR GROUP INC/THE	12,462	360,927	185,684
ROBERT HALF INC	15,287	536,684	415,195
ROKU INC	13,617	900,935	1,477,308
ROOT INC/OH	3,559	323,770	257,067
ROYAL GOLD INC	3,938	624,738	875,378
RUBRIK INC	1,532	95,649	117,167
RUSH ENTERPRISES INC	19,022	1,070,354	1,026,047
RUSH STREET INTERACTIVE INC	74,728	1,066,360	1,451,965
RXO INC	7,370	117,737	93,157
RXSIGHT INC	12,664	503,257	131,959

RYDER SYSTEM INC		460	79,296	88,039
RYERSON HOLDING CORP		10,262	335,556	258,192
SABRA HEALTH CARE REIT INC		150,500	2,899,407	2,850,470
SAFEHOLD INC		12,296	189,339	168,332
SANMINA CORP		14,697	1,125,996	2,205,579
SAREPTA THERAPEUTICS INC		22,127	727,494	476,173
SCANSOURCE INC		13,125	530,534	512,663
SCHOLAR ROCK HOLDING CORP		12,490	150,469	550,185
SCHRODINGER INC/UNITED STATES		47,455	1,034,991	848,495
SCORPIO TANKERS INC		24,856	1,066,098	1,263,430
SECURITY NATIONAL FINANCIAL CO		17,339	127,986	156,224
SEER INC		34,599	166,490	63,316
SEI INVESTMENTS CO		11,943	924,493	979,565
SELECT MEDICAL HOLDINGS CORP		101,452	1,984,207	1,506,562
SEMTECH CORP		12,953	814,726	954,507
SERVICETITAN INC		25,300	2,190,683	2,694,450
SHARPLINK INC		10,534	192,134	94,174
SHOALS TECHNOLOGIES GROUP INC		54,942	497,421	467,007
SHORE BANCSHARES INC		31,116	453,318	550,131
SHUTTERSTOCK INC		31,966	845,077	610,551
SI-BONE INC		8,613	236,637	169,848
SIERRA BANCORP		7,860	197,562	256,865
SIGA TECHNOLOGIES INC		20,408	183,125	124,693
SIGNET JEWELERS LTD		2,143	217,587	177,612
SILICON LABORATORIES INC		11,433	1,502,416	1,494,293
SILVERCREST ASSET MANAGEMENT G		21,440	335,214	325,674
SIMPSON MANUFACTURING CO INC		52,850	3,552,700	8,533,690
SIRIUS XM HOLDINGS INC		3,870	111,249	77,381
SITIME CORP		15,100	1,789,505	5,333,169
SITIME CORP		6,672	1,233,063	2,356,484
SKYWARD SPECIALTY INSURANCE GR		181,600	8,496,654	9,281,576
SKYWARD SPECIALTY INSURANCE GR		1,565	72,998	79,987
SKYWEST INC		22,841	1,967,554	2,293,465
SKYWORKS SOLUTIONS INC		5,077	321,429	321,933
SM ENERGY CO		141,290	3,436,270	2,642,123
SMARTFINANCIAL INC		4,060	98,121	150,179
SOLARIS ENERGY INFRASTRUCTURE		85,600	4,582,570	3,935,032
SOLARIS ENERGY INFRASTRUCTURE		5,111	268,181	234,953
SOLENO THERAPEUTICS INC		15,173	1,129,261	702,510
SOLID BIOSCIENCES INC		9,806	67,093	55,306
SOLID POWER INC		9,274	62,711	39,415
SONIC AUTOMOTIVE INC		12,857	821,682	795,334
SOPHIA GENETICS SA		95,500	869,552	445,985
SOUNDHOUND AI INC		64,540	1,088,570	643,464
SOUNDTHINKING INC		12,189	176,581	97,878
SOUTH PLAINS FINANCIAL INC		13,970	360,062	542,036
SOUTHERN FIRST BANCSHARES INC		6,500	274,102	334,880
SOUTHERN MISSOURI BANCORP INC		3,377	182,121	199,648
SOUTHSTATE BANK CORP		1,014	69,463	95,428
SOUTHWEST GAS HOLDINGS INC		60,100	4,247,362	4,809,202
SOUTHWEST GAS HOLDINGS INC		15,612	1,220,243	1,249,272
SPOK HOLDINGS INC		9,248	165,727	121,981
SPROUT SOCIAL INC		59,559	972,820	671,230
SPROUTS FARMERS MARKET INC		27,481	3,331,508	2,189,411
SPS COMMERCE INC		79,090	5,618,010	7,049,292
SPX TECHNOLOGIES INC		18,300	2,307,879	3,661,098
SPX TECHNOLOGIES INC		10,159	1,523,416	2,032,410
SSR MINING INC		41,104	804,119	901,000
ST JOE CO/THE		18,899	1,008,279	1,122,034
STANDARD MOTOR PRODUCTS INC		23,305	594,850	858,789
STANLEY BLACK & DECKER INC		2,237	168,094	166,164
STARZ ENTERTAINMENT CORP		1,506	64,241	17,620
STEPSTONE GROUP INC		1,368	80,291	87,785
STERLING INFRASTRUCTURE INC		6,310	376,632	1,932,311
STERLING INFRASTRUCTURE INC		15,400	1,786,359	4,715,942
STERLING INFRASTRUCTURE INC		5,069	1,562,408	1,552,280
STEWART INFORMATION SERVICES C		25,401	1,710,404	1,784,674
STIFEL FINANCIAL CORP		30,400	2,017,254	3,806,688
STITCH FIX INC		110,339	1,278,975	579,280
STONECO LTD		42,966	580,790	635,467
STONERIDGE INC		29,259	194,250	169,410
STONEX GROUP INC		5,199	468,629	494,581
STRATEGIC EDUCATION INC		3,942	406,232	316,148
STRIDE INC		29,100	3,172,824	1,889,463
STRIDE INC		5,726	718,853	371,789
STRUCTURE THERAPEUTICS INC	ADR	38,400	2,014,499	2,670,720
SUNCOKE ENERGY INC		121,444	1,110,426	874,397
SUNOPTA INC		23,567	201,503	89,555
SUNRUN INC		62,284	783,480	1,146,026
SUPERNUS PHARMACEUTICALS INC		16,506	527,358	820,348
SYNAPTICS INC		17,041	1,279,640	1,261,375
SYNDAX PHARMACEUTICALS INC		55,130	707,328	1,158,281
SYNOVUS FINANCIAL CORP		41,423	1,981,466	2,073,221
TANDEM DIABETES CARE INC		29,901	563,279	657,224
TANGER INC		31,642	1,022,606	1,055,894
TARSUS PHARMACEUTICALS INC		21,934	1,055,871	1,795,956
TAYLOR MORRISON HOME CORP		67,500	2,264,421	3,973,725
TAYLOR MORRISON HOME CORP		3,924	228,935	231,006
TAYSHA GENE THERAPIES INC		27,871	130,682	153,291
TD SYNNEX CORP		20,405	2,293,014	3,065,443
TEADS HOLDING CO		2,566	12,309	1,806
TECHTARGET INC		5,973	69,320	32,254
TECTONIC THERAPEUTIC INC		5	586	104
TELEPHONE AND DATA SYSTEMS INC		12,151	344,836	498,191
TEMPUS AI INC		6,665	450,384	393,568
TENABLE HOLDINGS INC		39,532	1,634,196	930,188
TERAWULF INC		66,474	507,495	763,786

TERNS PHARMACEUTICALS INC		13,367	462,482	540,027
TERRENO REALTY CORP		120,690	4,991,299	7,085,710
TEXAS CAPITAL BANCSHARES INC		1,146	96,955	103,759
TG THERAPEUTICS INC		53,471	1,441,885	1,593,971
THERAVANCE BIOPHARMA INC		35,581	347,964	665,721
THERMON GROUP HOLDINGS INC		9,089	351,128	337,747
THIRD COAST BANCSHARES INC		4,567	99,828	173,592
THREDUP INC		30,388	335,035	194,179
THRYV HOLDINGS INC		54,607	1,108,549	330,372
TIMBERLAND BANCORP INC/WA		11,320	391,345	405,256
TIPTREE INC		27,160	519,412	496,213
TKO GROUP HOLDINGS INC		14,500	1,001,923	3,030,500
TOMPKINS FINANCIAL CORP		5,787	345,017	419,673
TPG RE FINANCE TRUST INC		10,784	94,595	92,850
TRANSCAT INC		57,920	6,121,484	3,285,802
TRANSMEDICS GROUP INC		8,245	841,586	1,003,004
TRANSOCEAN LTD		469,919	1,567,179	1,940,765
TRAVERE THERAPEUTICS INC		25,598	440,339	978,100
TREACE MEDICAL CONCEPTS INC		6,763	69,094	16,569
TREDEGAR CORP		20,153	99,315	144,699
TREVI THERAPEUTICS INC		83,093	507,037	1,040,324
TREX CO INC		55,400	3,165,626	1,943,432
TRI POINTE HOMES INC		52,000	1,656,461	1,636,440
TRINET GROUP INC		9,042	831,562	534,653
TRONOX HOLDINGS PLC		169,402	910,442	706,406
TRUECAR INC		44,062	188,238	99,580
TTM TECHNOLOGIES INC		43,680	934,057	3,013,920
TUTOR PERINI CORP		31,851	828,941	2,134,654
TWIST BIOSCIENCE CORP		33,322	993,359	1,056,974
UFP INDUSTRIES INC		6,472	599,780	589,276
UFP TECHNOLOGIES INC		38,670	9,177,142	8,585,900
ULTRAGENYX PHARMACEUTICAL INC		33,089	1,240,625	761,047
UMB FINANCIAL CORP		40,400	4,303,493	4,647,616
UMB FINANCIAL CORP		1,924	209,801	221,337
UNITED COMMUNITY BANKS INC/GA		18,567	559,503	579,662
UNITED FIRE GROUP INC		15,242	388,473	554,047
UNITED NATURAL FOODS INC		37,147	1,013,296	1,250,739
UNITED STATES ANTIMONY CORP		14,274	243,910	71,655
UNITED STATES LIME & MINERALS		1,280	116,867	153,267
UNITY BANCORP INC		6,097	295,151	315,337
UNIVERSAL HEALTH SERVICES INC		1,893	331,508	412,712
UNIVERSAL INSURANCE HOLDINGS I		23,078	507,655	780,036
UNIVERSAL TECHNICAL INSTITUTE		239,160	6,400,845	6,249,251
UNIVEST FINANCIAL CORP		33,565	932,077	1,098,918
UPSTART HOLDINGS INC		29,652	1,872,328	1,296,682
UPWORK INC		54,048	779,637	1,071,231
URANIUM ENERGY CORP		98,170	905,542	1,146,626
URBAN EDGE PROPERTIES		102,112	1,813,299	1,959,529
URBAN OUTFITTERS INC		23,522	1,392,843	1,770,266
UROGEN PHARMA LTD		13,385	217,104	313,477
USB REALTY CORP 144A	VAR RT 12/31/2049 DD 12/22/06	1,445,000	1,152,388	1,148,081
V2X INC		6,794	363,681	370,613
VANDA PHARMACEUTICALS INC		119,826	561,555	1,056,865
VAREX IMAGING CORP		17,479	333,597	203,630
VARONIS SYSTEMS INC		91,200	4,095,203	2,991,360
VAXCYTE INC		24,798	1,598,167	1,144,180
VELOCITY FINANCIAL INC		39,978	734,892	829,943
VERA THERAPEUTICS INC		6,951	277,505	351,999
VERACYTE INC		157,780	6,775,635	6,642,538
VERACYTE INC		33,323	986,412	1,402,898
VERASTEM INC		10,647	84,261	82,195
VERICEL CORP		360,860	17,025,303	12,994,569
VERIS RESIDENTIAL INC		65,984	1,052,777	981,842
VERTEX INC		87,678	3,171,759	1,750,930
VIA TRANSPORTATION INC		49,500	2,002,361	1,435,995
VIASAT INC		28,129	546,745	969,325
VICOR CORP		11,635	598,825	1,275,196
VICTORIA'S SECRET & CO		21,173	391,330	1,146,941
VIEMED HEALTHCARE INC		96,304	721,421	715,539
VIKING THERAPEUTICS INC		32,700	2,090,855	1,150,386
VIKING THERAPEUTICS INC		20,754	856,686	730,126
VIR BIOTECHNOLOGY INC		47,241	732,085	284,863
VIRIDIAN THERAPEUTICS INC		7,270	225,077	226,242
VIRTU FINANCIAL INC		41,817	1,562,062	1,393,342
VIRTUS INVESTMENT PARTNERS INC		40,940	5,431,792	6,679,361
VISTANCE NETWORKS INC		57,055	259,647	1,034,407
VISTEON CORP		17,400	1,850,231	1,654,740
VISTEON CORP		7,085	804,720	673,784
VITA COCO CO INC/THE		2,932	97,849	155,425
VITAL FARMS INC		79,200	2,579,376	2,529,648
VITAL FARMS INC		1,699	86,822	54,266
VOYAGER THERAPEUTICS INC		52,078	367,332	204,667
WALKER & DUNLOP INC		1,574	94,929	94,676
WARBY PARKER INC		30,233	432,769	658,777
WARRIOR MET COAL INC		13,280	1,035,919	1,170,898
WASHINGTON TRUST BANCORP INC		44,232	1,508,386	1,307,056
WATERSTONE FINANCIAL INC		5,492	77,256	90,893
WATTS WATER TECHNOLOGIES INC		359	98,665	99,091
WAVE LIFE SCIENCES LTD		38,537	373,070	655,129
WAYFAIR INC		5,099	236,906	511,991
WEBSTER FINANCIAL CORP		54,160	2,903,029	3,408,830
WEBULL CORP		36,958	319,259	287,164
WESBANCO INC		9,155	320,199	304,312
WESCO INTERNATIONAL INC		18,400	2,233,856	4,501,376
WILLDAN GROUP INC		5,761	415,692	597,185
WINMARK CORP		1,717	736,145	695,282
WINNEBAGO INDUSTRIES INC		26,169	811,504	1,060,368

WINTRUST FINANCIAL CORP		25,000	1,925,332	3,495,500
WORKIVA INC		97,840	6,728,447	8,438,700
WORKIVA INC		6,917	599,856	596,591
WORLD KINECT CORP		396	501	9,278
WORTHINGTON ENTERPRISES INC		18,364	1,005,802	947,031
XENCOR INC		31,169	682,221	477,197
XENON PHARMACEUTICALS INC		1,924	76,342	86,234
XERIS BIOPHARMA HOLDINGS INC		9,538	70,969	74,873
XOMETRY INC		10,854	326,345	645,487
XPERI INC		9,974	59,811	58,448
YELP INC		4,029	123,348	122,441
ZETA GLOBAL HOLDINGS CORP		72,718	866,083	1,479,796
ZIPRECRUITER INC		151,129	1,778,537	589,403
ZUMIEZ INC		31,234	551,973	813,646
ZURN ELKAY WATER SOLUTIONS COR		21,465	634,178	997,908
ZYMEWORKS INC		28,584	473,096	752,618
			$ 1,467,960,064	**$ 1,749,443,586**

LOANS OTHER THAN TO PARTICIPANTS

IBEW-NECA Diversified Underwritten Real Estate Fund, LLC: assets detailed below:

Shadyside Giant Eagle; Pittsburgh, PA		n/a	$ 408,997	$ 377,418

U.S. GOVERNMENT SECURITIES

COMMIT TO PUR FNMA SF MTG	6.000% 01/01/2056 DD 01/01/26	1,500,000	$ 1,532,051	$ 1,540,515
COMMIT TO PUR FNMA SF MTG	4.500% 02/01/2056 DD 02/01/26	10,000,000	9,751,250	9,765,700
COMMIT TO PUR FNMA SF MTG	6.000% 02/01/2056 DD 02/01/26	1,100,000	1,131,883	1,129,150
COMMIT TO PUR FNMA SF MTG	6.500% 03/01/2056 DD 03/01/26	2,000,000	2,073,125	2,080,520
COMMIT TO PUR FNMA SF MTG	2.000% 02/01/2056 DD 02/01/26	15,753,000	12,729,364	12,751,266
COMMIT TO PUR FNMA SF MTG	2.000% 12/01/2055 DD 12/01/25	15,753,000	12,881,418	12,761,663
COMMIT TO PUR FNMA SF MTG	2.500% 02/01/2056 DD 02/01/26	1,040,000	877,484	880,994
COMMIT TO PUR FNMA SF MTG	3.000% 02/01/2056 DD 02/01/26	505,000	445,998	447,243
COMMIT TO PUR FNMA SF MTG	4.000% 02/01/2056 DD 02/01/26	4,031,000	3,827,645	3,826,104
COMMIT TO PUR FNMA SF MTG	4.500% 01/01/2041 DD 01/01/26	161,000	160,519	161,203
COMMIT TO PUR FNMA SF MTG	4.500% 02/01/2041 DD 02/01/26	2,657,000	2,651,889	2,659,205
COMMIT TO PUR FNMA SF MTG	4.500% 02/01/2056 DD 02/01/26	3,741,000	3,652,671	3,653,348
COMMIT TO PUR FNMA SF MTG	5.000% 01/01/2041 DD 01/01/26	222,000	224,502	224,915
COMMIT TO PUR FNMA SF MTG	5.000% 02/01/2041 DD 02/01/26	9,391,000	9,492,374	9,511,017
COMMIT TO PUR FNMA SF MTG	5.000% 02/01/2056 DD 02/01/26	11,558,000	11,485,491	11,528,296
COMMIT TO PUR FNMA SF MTG	5.500% 02/01/2041 DD 02/01/26	11,572,000	11,846,081	11,863,499
COMMIT TO PUR FNMA SF MTG	5.500% 02/01/2056 DD 02/01/26	5,183,000	5,234,612	5,253,852
COMMIT TO PUR FNMA SF MTG	6.000% 02/01/2056 DD 02/01/26	11,177,000	11,441,824	11,473,191
COMMIT TO PUR FNMA SF MTG	6.000% 12/01/2055 DD 12/01/25	1,823,000	1,865,138	1,870,763
COMMIT TO PUR FNMA SF MTG	6.500% 02/01/2056 DD 02/01/26	2,549,000	2,647,661	2,649,736
COMMIT TO PUR FNMA SF MTG	6.500% 12/01/2055 DD 12/01/25	373,000	386,638	387,029
COMMIT TO PUR FNMA SF MTG	7.000% 02/01/2056 DD 02/01/26	1,005,000	1,056,950	1,057,793
COMMIT TO PUR FNMA SF MTG	2.000% 02/01/2056 DD 02/01/26	5,600,000	4,529,000	4,532,920
COMMIT TO PUR FNMA SF MTG	2.500% 02/01/2056 DD 02/01/26	25,400,000	21,493,758	21,516,594
COMMIT TO PUR FNMA SF MTG	3.000% 02/01/2056 DD 02/01/26	4,900,000	4,330,279	4,339,587
COMMIT TO PUR FNMA SF MTG	3.500% 02/01/2056 DD 02/01/26	26,300,000	24,187,781	24,277,793
COMMIT TO PUR FNMA SF MTG	4.500% 02/01/2056 DD 02/01/26	15,500,000	15,094,941	15,136,835
COMMIT TO PUR FNMA SF MTG	5.500% 02/01/2056 DD 02/01/26	19,709,000	19,870,675	19,978,422
COMMIT TO PUR FNMA SF MTG	6.000% 03/01/2056 DD 03/01/26	74,400,000	75,992,625	76,366,392
COMMIT TO PUR FNMA SF MTG	6.500% 02/01/2056 DD 02/01/26	11,700,000	12,153,832	12,162,384
COMMIT TO PUR GNMA II JUMBOS	3.000% 01/20/2056 DD 01/01/26	500,000	450,781	450,155
COMMIT TO PUR GNMA II JUMBOS	3.500% 02/20/2056 DD 02/01/26	500,000	453,984	455,535
COMMIT TO PUR GNMA II JUMBOS	2.000% 01/20/2056 DD 01/01/26	4,843,000	4,042,202	4,016,445
COMMIT TO PUR GNMA II JUMBOS	2.500% 01/20/2056 DD 01/01/26	6,386,000	5,544,392	5,519,931
COMMIT TO PUR GNMA II JUMBOS	3.000% 01/20/2056 DD 01/01/26	5,276,000	4,741,257	4,750,036
COMMIT TO PUR GNMA II JUMBOS	3.000% 02/20/2056 DD 02/01/26	9,409,000	8,428,580	8,460,761
COMMIT TO PUR GNMA II JUMBOS	3.000% 12/20/2055 DD 12/01/25	142,000	128,128	128,024
COMMIT TO PUR GNMA II JUMBOS	4.500% 02/20/2056 DD 02/01/26	6,103,000	5,948,677	5,949,021
COMMIT TO PUR GNMA II JUMBOS	5.000% 01/20/2056 DD 01/01/26	2,417,000	2,412,484	2,413,109
COMMIT TO PUR GNMA II JUMBOS	5.000% 02/20/2056 DD 02/01/26	4,700,000	4,680,331	4,686,887
COMMIT TO PUR GNMA II JUMBOS	5.500% 01/20/2056 DD 01/01/26	5,867,000	5,909,059	5,926,081
COMMIT TO PUR GNMA II JUMBOS	5.500% 02/20/2056 DD 02/01/26	8,968,000	9,034,992	9,051,223
COMMIT TO PUR GNMA II JUMBOS	6.000% 02/20/2056 DD 02/01/26	6,816,000	6,935,222	6,944,004
COMMIT TO PUR GNMA II JUMBOS	6.500% 01/20/2056 DD 01/01/26	3,221,000	3,313,493	3,328,678
COMMIT TO PUR GNMA II JUMBOS	6.500% 02/20/2056 DD 02/01/26	3,819,000	3,935,816	3,942,354
COMMIT TO PUR GNMA II JUMBOS	2.500% 11/20/2055 DD 11/01/25	16,000,000	13,989,848	13,882,880
FEDERAL FARM CR BK CONS BD	4.070% 08/21/2028 DD 08/21/25	1,800,000	1,798,200	1,800,576
FEDERAL HOME LN BK CONS BD	4.500% 09/09/2033 DD 08/10/23	4,000,000	3,972,903	4,071,680
FEDERAL NATL MTG ASSN	0.000% 03/17/2031 DD 12/27/01	330,000	269,409	267,874
FHLMC POOL #84-2009	VAR RT 09/01/2055 DD 08/01/25	1,966,883	2,005,299	1,996,032
FHLMC POOL #A3-4552	4.500% 04/01/2035 DD 04/01/05	1,194	1,296	1,206
FHLMC POOL #A4-1446	4.500% 12/01/2035 DD 01/01/06	86,624	93,050	87,577
FHLMC POOL #A4-5076	4.500% 05/01/2035 DD 05/01/05	451	481	456
FHLMC POOL #A6-5756	5.500% 09/01/2037 DD 09/01/07	5,894	6,360	6,054
FHLMC POOL #A7-0088	5.500% 07/01/2037 DD 08/01/07	19,389	21,870	20,284
FHLMC POOL #C0-3517	4.500% 09/01/2040 DD 09/01/10	148,414	162,165	149,745
FHLMC POOL #C9-1164	5.000% 03/01/2028 DD 03/01/08	10,442	11,173	10,529
FHLMC POOL #G0-1846	5.500% 06/01/2035 DD 06/01/05	118,727	134,043	122,221
FHLMC POOL #G0-4214	5.500% 05/01/2038 DD 04/01/08	10,030	11,299	10,468
FHLMC POOL #G0-4725	5.000% 10/01/2036 DD 09/01/08	17,836	19,756	18,337
FHLMC POOL #G0-7651	5.500% 01/01/2039 DD 03/01/14	42,129	47,564	43,324
FHLMC POOL #G0-8837	4.500% 08/01/2048 DD 08/01/18	8,326	8,595	8,286
FHLMC POOL #G0-8843	4.500% 09/01/2048 DD 09/01/18	56,541	58,585	56,246
FHLMC POOL #G0-8858	4.500% 12/01/2048 DD 12/01/18	10,082	10,409	9,976
FHLMC POOL #G6-0093	3.000% 06/01/2045 DD 06/01/15	51,167	52,632	47,023
FHLMC POOL #G6-1720	3.500% 01/01/2044 DD 11/01/18	356,059	348,437	341,624
FHLMC POOL #G6-1726	3.500% 11/01/2045 DD 11/01/18	340,014	333,320	325,105
FHLMC POOL #G6-1763	4.000% 07/01/2044 DD 11/01/18	211,276	213,521	207,251
FHLMC POOL #G6-1764	4.000% 12/01/2046 DD 11/01/18	533,981	536,484	517,909
FHLMC POOL #G6-1766	4.000% 10/01/2048 DD 11/01/18	297,981	299,192	286,697
FHLMC POOL #Q1-1785	3.000% 10/01/2042 DD 10/01/12	39,315	40,539	36,469

FHLMC POOL #Q1-3204	3.000% 11/01/2042 DD 11/01/12	337,594	348,103	315,606
FHLMC POOL #Q1-4663	3.500% 01/01/2043 DD 01/01/13	214,470	225,850	205,066
FHLMC POOL #Q1-5138	3.500% 02/01/2043 DD 01/01/13	65,099	68,554	62,501
FHLMC POOL #Q1-8209	3.500% 05/01/2043 DD 05/01/13	60,249	63,511	58,218
FHLMC POOL #Q2-0919	4.000% 08/01/2043 DD 08/01/13	54,903	60,194	53,632
FHLMC POOL #Q3-4060	3.000% 06/01/2045 DD 06/01/15	65,717	67,762	60,394
FHLMC POOL #Q4-6110	3.500% 02/01/2047 DD 02/01/17	68,876	72,090	64,542
FHLMC POOL #Q5-1769	3.500% 11/01/2047 DD 10/01/17	263,087	272,663	247,906
FHLMC POOL #Q5-1860	3.500% 11/01/2047 DD 10/01/17	38,673	40,106	36,580
FHLMC POOL #Q5-2319	3.500% 11/01/2047 DD 11/01/17	315,581	327,766	297,726
FHLMC POOL #Q5-2852	4.000% 12/01/2047 DD 12/01/17	22,585	23,817	21,879
FHLMC POOL #Q5-2955	3.500% 12/01/2047 DD 12/01/17	67,294	69,737	63,412
FHLMC POOL #Q5-7743	4.000% 08/01/2048 DD 08/01/18	33,591	34,927	32,496
FHLMC POOL #Q5-9118	4.500% 10/01/2048 DD 10/01/18	25,175	25,990	25,009
FHLMC POOL #Q5-9702	4.500% 11/01/2048 DD 11/01/18	38,139	40,161	37,836
FHLMC POOL #QA-3147	5.000% 09/01/2049 DD 09/01/19	9,749	10,447	9,918
FHLMC POOL #QA-6364	3.500% 01/01/2050 DD 01/01/20	394,820	358,299	373,243
FHLMC POOL #QA-7234	3.000% 02/01/2050 DD 02/01/20	375,608	392,100	336,864
FHLMC POOL #QC-0039	2.500% 03/01/2051 DD 03/01/21	229,395	238,499	197,165
FHLMC POOL #QC-3259	2.000% 06/01/2051 DD 06/01/21	204,428	166,010	165,610
FHLMC POOL #QC-3918	2.500% 07/01/2051 DD 07/01/21	1,804,619	1,392,094	1,539,105
FHLMC POOL #QC-9556	2.500% 10/01/2051 DD 10/01/21	772,652	794,382	665,122
FHLMC POOL #QD-0910	2.000% 11/01/2051 DD 11/01/21	433,702	352,196	351,346
FHLMC POOL #QD-7087	2.000% 02/01/2052 DD 02/01/22	631,697	512,983	511,744
FHLMC POOL #QD-8143	2.000% 03/01/2052 DD 02/01/22	772,748	608,992	626,451
FHLMC POOL #QE-0375	4.000% 04/01/2052 DD 04/01/22	320,952	328,174	308,836
FHLMC POOL #QE-5112	3.500% 07/01/2052 DD 06/01/22	473,046	425,704	439,232
FHLMC POOL #QG-4720	5.500% 06/01/2053 DD 06/01/23	870,740	855,299	885,212
FHLMC POOL #QG-5960	5.500% 07/01/2053 DD 06/01/23	728,176	715,260	740,948
FHLMC POOL #QG-6599	5.000% 07/01/2053 DD 07/01/23	1,628,992	1,578,823	1,632,413
FHLMC POOL #QG-6679	5.000% 07/01/2053 DD 07/01/23	865,497	838,841	867,626
FHLMC POOL #QG-7216	5.000% 07/01/2053 DD 07/01/23	860,252	833,759	862,412
FHLMC POOL #RA-1087	4.500% 07/01/2049 DD 06/01/19	139,295	147,391	138,000
FHLMC POOL #RA-1188	4.500% 08/01/2049 DD 07/01/19	130,253	137,824	128,935
FHLMC POOL #RA-3174	3.000% 07/01/2050 DD 07/01/20	2,229,482	2,000,960	1,993,960
FHLMC POOL #RA-3808	2.000% 10/01/2050 DD 10/01/20	310,548	252,187	251,668
FHLMC POOL #RA-6704	3.000% 02/01/2052 DD 01/01/22	196,710	161,756	176,799
FHLMC POOL #RA-7026	3.000% 03/01/2052 DD 03/01/22	2,201,897	1,884,635	1,959,622
FHLMC POOL #RA-7122	3.500% 04/01/2052 DD 03/01/22	1,558,518	1,310,129	1,453,832
FHLMC POOL #RA-7135	2.500% 04/01/2052 DD 03/01/22	3,615,057	2,957,970	3,097,561
FHLMC POOL #RA-9128	5.500% 08/01/2053 DD 08/01/23	827,264	813,935	841,204
FHLMC POOL #RB-5094	1.500% 12/01/2040 DD 12/01/20	2,175,362	1,797,393	1,861,675
FHLMC POOL #RB-5383	4.500% 01/01/2046 DD 12/01/25	2,600,000	2,577,453	2,571,010
FHLMC POOL #RJ-5966	6.000% 09/01/2055 DD 01/01/26	1,500,000	1,535,859	1,535,859
FHLMC POOL #RR-0011	6.000% 07/01/2040 DD 06/01/25	1,705,087	1,749,579	1,769,778
FHLMC POOL #SB-1260	6.000% 09/01/2039 DD 09/01/24	466,384	485,841	487,954
FHLMC POOL #SB-1523	6.000% 05/01/2040 DD 05/01/25	5,140,303	5,321,017	5,341,649
FHLMC POOL #SB-8166	3.500% 06/01/2037 DD 05/01/22	196,272	185,738	191,026
FHLMC POOL #SB-8178	4.000% 09/01/2037 DD 08/01/22	132,070	127,510	130,613
FHLMC POOL #SB-8254	6.000% 08/01/2038 DD 07/01/23	5,298,697	5,361,129	5,503,862
FHLMC POOL #SB-8267	6.000% 09/01/2038 DD 08/01/23	5,154,909	5,208,069	5,354,971
FHLMC POOL #SB-8269	6.000% 10/01/2038 DD 09/01/23	6,592,584	6,678,082	6,848,442
FHLMC POOL #SB-8504	2.500% 10/01/2035 DD 09/01/20	404,459	384,031	387,043
FHLMC POOL #SD-0931	2.500% 03/01/2052 DD 03/01/22	4,902,298	4,171,929	4,219,996
FHLMC POOL #SD-1300	5.000% 07/01/2052 DD 07/01/22	816,891	845,227	828,638
FHLMC POOL #SD-1358	5.000% 08/01/2052 DD 07/01/22	1,247,256	1,308,840	1,261,725
FHLMC POOL #SD-1466	5.000% 08/01/2052 DD 08/01/22	1,859,168	1,918,647	1,879,265
FHLMC POOL #SD-3094	2.500% 05/01/2052 DD 05/01/23	1,539,065	1,267,083	1,314,377
FHLMC POOL #SD-3392	5.500% 07/01/2053 DD 07/01/23	609,979	607,262	624,752
FHLMC POOL #SD-3770	2.500% 03/01/2052 DD 08/01/23	67,985	52,688	58,657
FHLMC POOL #SD-4149	5.000% 05/01/2053 DD 10/01/23	2,234,955	2,183,970	2,247,605
FHLMC POOL #SD-4333	6.500% 11/01/2053 DD 11/01/23	2,057,330	2,128,613	2,152,296
FHLMC POOL #SD-5040	5.500% 03/01/2054 DD 03/01/24	1,706,581	1,664,183	1,743,273
FHLMC POOL #SD-5573	3.000% 08/01/2052 DD 05/01/24	3,837,608	3,364,503	3,469,428
FHLMC POOL #SD-6236	5.500% 07/01/2054 DD 08/01/24	677,709	683,878	698,664
FHLMC POOL #SD-6734	5.500% 10/01/2054 DD 10/01/24	499,704	505,872	515,970
FHLMC POOL #SD-6766	5.500% 11/01/2054 DD 10/01/24	3,466,943	3,482,520	3,531,289
FHLMC POOL #SD-6871	5.500% 11/01/2054 DD 11/01/24	2,136,169	2,117,478	2,175,347
FHLMC POOL #SD-6957	5.500% 11/01/2054 DD 11/01/24	4,164,457	4,223,670	4,300,052
FHLMC POOL #SD-7551	3.000% 01/01/2052 DD 01/01/22	1,012,096	870,877	912,526
FHLMC POOL #SD-7561	4.000% 02/01/2053 DD 03/01/23	1,133,843	1,089,730	1,088,682
FHLMC POOL #SD-8016	3.000% 10/01/2049 DD 09/01/19	49,052	51,206	44,069
FHLMC POOL #SD-8028	5.000% 10/01/2049 DD 09/01/19	91,124	99,231	92,745
FHLMC POOL #SD-8090	2.000% 08/01/2050 DD 08/01/20	1,682,900	1,704,022	1,376,915
FHLMC POOL #SD-8104	1.500% 11/01/2050 DD 10/01/20	358,277	350,335	276,927
FHLMC POOL #SD-8128	2.000% 02/01/2051 DD 01/01/21	1,380,192	1,030,399	1,127,520
FHLMC POOL #SD-8134	2.000% 03/01/2051 DD 02/01/21	1,315,366	1,246,117	1,073,734
FHLMC POOL #SD-8141	2.500% 03/01/2051 DD 03/01/21	2,097,263	2,155,502	1,792,467
FHLMC POOL #SD-8146	2.000% 05/01/2051 DD 04/01/21	5,684,620	4,419,348	4,643,027
FHLMC POOL #SD-8146	2.000% 05/01/2051 DD 04/01/21	963,188	765,208	786,703
FHLMC POOL #SD-8147	2.500% 04/01/2051 DD 04/01/21	1,799,655	1,482,610	1,536,438
FHLMC POOL #SD-8155	2.000% 06/01/2051 DD 06/01/21	949,246	705,408	773,389
FHLMC POOL #SD-8156	2.500% 06/01/2051 DD 06/01/21	10,461,241	9,025,442	8,937,248
FHLMC POOL #SD-8166	2.000% 08/01/2051 DD 08/01/21	1,088,532	879,416	885,847
FHLMC POOL #SD-8178	2.500% 11/01/2051 DD 10/01/21	3,985,934	3,409,063	3,402,154
FHLMC POOL #SD-8183	2.500% 11/01/2051 DD 11/01/21	3,499,227	3,000,854	2,986,171
FHLMC POOL #SD-8183	2.500% 11/01/2051 DD 11/01/21	4,787,694	4,126,841	4,085,722
FHLMC POOL #SD-8193	2.000% 01/01/2052 DD 01/01/22	1,600,540	1,252,423	1,300,279
FHLMC POOL #SD-8199	2.000% 03/01/2052 DD 02/01/22	7,762,087	6,055,065	6,304,678
FHLMC POOL #SD-8205	2.500% 04/01/2052 DD 03/01/22	2,272,280	1,854,747	1,936,278
FHLMC POOL #SD-8213	3.000% 05/01/2052 DD 04/01/22	4,025,788	3,408,081	3,580,898
FHLMC POOL #SD-8213	3.000% 05/01/2052 DD 04/01/22	5,591,372	4,866,241	4,973,470
FHLMC POOL #SD-8214	3.500% 05/01/2052 DD 04/01/22	438,043	369,804	406,732
FHLMC POOL #SD-8222	4.000% 06/01/2052 DD 05/01/22	8,389,436	7,924,539	8,017,281
FHLMC POOL #SD-8224	2.500% 07/01/2052 DD 06/01/22	3,976,935	3,276,621	3,387,632
FHLMC POOL #SD-8225	3.000% 07/01/2052 DD 06/01/22	4,138,032	3,568,729	3,674,655
FHLMC POOL #SD-8226	3.500% 07/01/2052 DD 06/01/22	4,115,101	3,768,211	3,820,954

FHLMC POOL #SD-8227	4.000% 06/01/2052 DD 06/01/22	2,214,968	2,102,143	2,116,712
FHLMC POOL #SD-8258	5.000% 10/01/2052 DD 09/01/22	398,755	387,977	399,796
FHLMC POOL #SD-8266	4.500% 10/01/2052 DD 10/01/22	4,496,991	4,285,181	4,412,492
FHLMC POOL #SD-8267	5.000% 10/01/2052 DD 10/01/22	393,694	385,067	395,107
FHLMC POOL #SD-8277	5.500% 12/01/2052 DD 11/01/22	680,715	671,247	694,261
FHLMC POOL #SD-8288	5.000% 01/01/2053 DD 12/01/22	531,307	531,203	532,641
FHLMC POOL #SD-8299	5.000% 02/01/2053 DD 01/01/23	6,029,012	6,012,055	6,043,843
FHLMC POOL #SD-8300	5.500% 02/01/2053 DD 01/01/23	413,497	411,688	421,122
FHLMC POOL #SD-8321	4.000% 05/01/2053 DD 04/01/23	931,712	854,408	885,834
FHLMC POOL #SD-8328	4.500% 05/01/2053 DD 05/01/23	1,100,977	1,082,570	1,077,845
FHLMC POOL #SD-8331	5.500% 06/01/2053 DD 05/01/23	795,696	781,588	809,470
FHLMC POOL #SD-8342	5.500% 06/01/2053 DD 06/01/23	4,228,251	4,237,326	4,302,415
FHLMC POOL #SD-8360	4.500% 08/01/2053 DD 08/01/23	2,639,909	2,479,849	2,584,445
FHLMC POOL #SD-8363	6.000% 09/01/2053 DD 08/01/23	2,752,212	2,776,720	2,833,842
FHLMC POOL #SD-8369	6.500% 09/01/2053 DD 09/01/23	119,222	121,937	124,002
FHLMC POOL #SD-8371	5.000% 10/01/2053 DD 10/01/23	1,589,219	1,551,475	1,592,970
FHLMC POOL #SD-8407	5.000% 02/01/2054 DD 02/01/24	1,251,830	1,221,569	1,251,229
FHLMC POOL #SD-8420	5.500% 03/01/2054 DD 03/01/24	1,781,660	1,769,968	1,809,151
FHLMC POOL #SD-8454	6.000% 07/01/2054 DD 07/01/24	5,022,537	5,128,874	5,158,498
FHLMC POOL #SD-8468	5.000% 09/01/2054 DD 09/01/24	1,031,828	996,681	1,030,425
FHLMC POOL #SD-8474	5.000% 10/01/2054 DD 10/01/24	5,356,500	5,177,832	5,349,215
FHLMC POOL #SD-8506	5.500% 02/01/2055 DD 01/01/25	10,777,655	10,939,320	10,937,380
FHLMC POOL #SL-0508	4.500% 07/01/2053 DD 02/01/25	484,167	468,054	475,118
FHLMC POOL #SL-0599	6.000% 02/01/2055 DD 03/01/25	559,843	578,125	587,846
FHLMC POOL #SL-0605	3.500% 09/01/2051 DD 03/01/25	1,716,424	1,560,873	1,605,406
FHLMC POOL #SL-0849	6.000% 04/01/2055 DD 04/01/25	1,697,537	1,721,939	1,743,998
FHLMC POOL #SL-1332	5.000% 04/01/2054 DD 05/01/25	740,740	746,295	747,021
FHLMC POOL #SL-1531	5.000% 02/01/2054 DD 06/01/25	260,642	260,900	261,445
FHLMC POOL #SL-1532	5.000% 11/01/2054 DD 06/01/25	335,373	336,456	337,667
FHLMC POOL #SL-2053	6.000% 08/01/2055 DD 08/01/25	2,742,485	2,811,044	2,818,123
FHLMC POOL #U9-0490	4.000% 06/01/2042 DD 06/01/12	59,752	65,121	58,324
FHLMC POOL #Z4-0283	3.500% 05/01/2055 DD 05/01/25	1,234,477	1,120,095	1,166,618
FHLMC POOL #ZA-7158	4.500% 06/01/2049 DD 06/01/19	23,694	25,042	23,561
FHLMC POOL #ZM-7788	4.000% 08/01/2048 DD 10/01/18	7,873	8,183	7,605
FHLMC POOL #ZS-8676	3.000% 11/01/2032 DD 09/01/18	130,217	133,950	127,142
FHLMC POOL #ZS-9627	3.500% 02/01/2046 DD 09/01/18	683,246	663,522	651,242
FHLMC POOL #ZT-0536	3.500% 03/01/2048 DD 09/01/18	526,625	479,681	497,207
FHLMC MULTICLASS MT	VAR RT 10/25/2050 DD 09/25/20	802,060	40,604	23,781
FHLMC MULTICLASS MTG 151 A2	VAR RT 10/25/2032 DD 11/01/22	2,140,000	2,017,201	2,079,759
FHLMC MULTICLASS MTG 153 A2	VAR RT 12/25/2032 DD 01/01/23	1,700,000	1,605,770	1,652,723
FHLMC MULTICLASS MTG 154 A2	VAR RT 01/25/2033 DD 03/01/23	940,000	920,759	942,623
FHLMC MULTICLASS MTG 161 A2	VAR RT 10/25/2033 DD 11/01/23	1,050,000	1,062,305	1,085,847
FHLMC MULTICLASS MTG 169 A2	VAR RT 12/25/2034 DD 03/01/25	1,120,000	1,106,525	1,136,542
FHLMC MULTICLASS MTG 4694 FA	VAR RT 06/15/2047 DD 06/15/17	477,991	458,722	468,976
FHLMC MULTICLASS MTG 4725 WZ	3.500% 11/15/2047 DD 10/01/17	2,288,380	2,077,888	2,141,855
FHLMC MULTICLASS MTG 4790 F	VAR RT 10/15/2043 DD 04/15/18	762,165	741,668	746,564
FHLMC MULTICLASS MTG 4821 FA	VAR RT 07/15/2048 DD 08/15/18	140,306	138,903	136,575
FHLMC MULTICLASS MTG 4978 MI	4.000% 05/25/2040 DD 04/01/20	609,286	93,297	90,796
FHLMC MULTICLASS MTG 5057 MC	1.000% 04/15/2054 DD 11/01/20	1,581,879	1,601,900	1,480,275
FHLMC MULTICLASS MTG 5092 XA	1.000% 01/15/2041 DD 03/01/21	1,002,620	819,368	880,010
FHLMC MULTICLASS MTG 5092 XA	1.000% 01/15/2041 DD 03/01/21	811,109	811,406	711,918
FHLMC MULTICLASS MTG 5115 CD	1.000% 08/15/2044 DD 05/01/21	1,365,890	1,275,144	1,199,880
FHLMC MULTICLASS MTG 5328 JY	0.250% 09/25/2050 DD 07/01/23	1,907,017	1,322,117	1,343,246
FHLMC MULTICLASS MTG 5415 DZ	5.000% 05/25/2054 DD 04/01/24	1,412,731	1,341,773	1,395,312
FHLMC MULTICLASS MTG 5426 CF	VAR RT 12/15/2050 DD 05/01/24	2,710,962	2,704,368	2,704,428
FHLMC MULTICLASS MTG 5439 FK	VAR RT 08/25/2054 DD 07/25/24	4,716,581	4,716,581	4,732,382
FHLMC MULTICLASS MTG 5440 F	VAR RT 08/25/2054 DD 07/25/24	1,846,248	1,846,248	1,854,556
FHLMC MULTICLASS MTG 5440 KF	VAR RT 07/25/2054 DD 07/25/24	1,311,654	1,311,654	1,316,035
FHLMC MULTICLASS MTG 5452 CF	VAR RT 09/25/2054 DD 08/25/24	2,215,831	2,215,831	2,222,213
FHLMC MULTICLASS MTG 5479 FA	VAR RT 12/25/2054 DD 11/25/24	3,842,667	3,842,667	3,856,116
FHLMC MULTICLASS MTG 5481 FJ	VAR RT 12/25/2054 DD 11/25/24	6,486,443	6,488,154	6,509,535
FHLMC MULTICLASS MTG 5481 GF	VAR RT 12/25/2054 DD 11/25/24	5,362,986	5,362,986	5,379,933
FHLMC MULTICLASS MTG 5500 AF	VAR RT 02/25/2055 DD 01/25/25	1,379,437	1,379,222	1,379,906
FHLMC MULTICLASS MTG 5500 GF	VAR RT 10/25/2054 DD 01/25/25	960,471	960,471	964,563
FHLMC MULTICLASS MTG 5508 FB	VAR RT 02/25/2055 DD 01/25/25	1,426,035	1,425,812	1,426,548
FHLMC MULTICLASS MTG 5508 FC	VAR RT 02/25/2055 DD 01/25/25	989,392	989,934	994,775
FHLMC MULTICLASS MTG 5513 MF	VAR RT 11/25/2054 DD 02/25/25	973,281	973,282	977,116
FHLMC MULTICLASS MTG 5527 FA	VAR RT 04/25/2055 DD 03/25/25	1,615,433	1,614,928	1,619,585
FHLMC MULTICLASS MTG 5560 FA	VAR RT 06/25/2055 DD 06/25/25	1,725,780	1,725,780	1,748,681
FHLMC MULTICLASS MTG 5563 FV	VAR RT 08/25/2055 DD 07/25/25	1,859,318	1,860,175	1,870,120
FHLMC MULTICLASS MTG 61 1A1	VAR RT 07/25/2044 DD 06/01/04	26,820	26,475	26,103
FHLMC MULTICLASS MTG 63 1A1	VAR RT 02/25/2045 DD 02/01/05	17,864	17,822	17,416
FHLMC MULTICLASS MTG K092 AM	3.015% 04/25/2029 DD 05/01/19	725,000	774,872	704,526
FHLMC MULTICLASS MTG K140 A2	2.250% 01/25/2032 DD 03/01/22	1,740,000	1,487,243	1,562,050
FHLMC MULTICLASS MTG K143 A2	2.350% 03/25/2032 DD 04/01/22	1,960,000	1,640,734	1,764,706
FHLMC MULTICLASS MTG K146 A2	2.920% 06/25/2032 DD 06/01/22	1,740,000	1,550,503	1,612,997
FHLMC MULTICLASS MTG K148 A2	VAR RT 07/25/2032 DD 08/01/22	1,710,000	1,606,466	1,637,633
FHLMC MULTICLASS MTG K544 A2	VAR RT 07/25/2030 DD 07/01/25	1,760,000	1,758,145	1,774,802
FHLMC MULTICLASS MTG KBX1 A2	2.920% 01/25/2026 DD 03/01/18	423,423	407,478	422,284
FHLMC MULTICLASS MTG KG07 A2	VAR RT 08/25/2032 DD 08/01/22	2,153,000	1,927,692	2,018,933
FHLMC MULTICLASS MTG KG08 A2	VAR RT 05/25/2033 DD 07/01/23	2,870,000	2,764,999	2,829,246
FHLMC MULTICLASS STRIP 405 C20	4.000% 05/25/2053 DD 09/01/23	1,233,005	278,581	262,827
FNMA POOL #0252806	7.500% 10/01/2029 DD 09/01/99	494	571	508
FNMA POOL #0253265	7.500% 05/01/2030 DD 04/01/00	128	142	131
FNMA POOL #0323530	7.000% 09/01/2026 DD 12/01/98	20	21	21
FNMA POOL #0436836	7.000% 07/01/2028 DD 07/01/98	453	488	476
FNMA POOL #0534062	7.500% 03/01/2030 DD 03/01/00	273	291	277
FNMA POOL #0898808	6.000% 11/01/2036 DD 11/01/06	18,899	21,731	19,936
FNMA POOL #0930920	4.500% 04/01/2039 DD 04/01/09	55,673	60,562	56,220
FNMA POOL #0AB6903	3.000% 11/01/2042 DD 11/01/12	238,989	245,989	221,457
FNMA POOL #0AK0765	4.000% 03/01/2042 DD 02/01/12	152,679	164,953	149,233
FNMA POOL #0AL1819	3.500% 05/01/2042 DD 04/01/12	93,593	99,666	89,985
FNMA POOL #0AL3180	3.000% 01/01/2043 DD 02/01/13	52,366	53,899	48,525
FNMA POOL #0AL6179	3.000% 08/01/2043 DD 12/01/14	51,381	52,821	47,607
FNMA POOL #0AL7091	3.000% 06/01/2045 DD 07/01/15	220,313	226,491	202,644
FNMA POOL #0AL9859	3.000% 03/01/2047 DD 02/01/17	461,757	487,875	419,783
FNMA POOL #0AL9966	3.000% 05/01/2045 DD 02/01/17	72,114	74,114	66,772

FNMA	POOL #0AO1802	4.500% 06/01/2042 DD 06/01/12	35,881	39,020	36,135
FNMA	POOL #0AS6005	3.500% 10/01/2045 DD 09/01/15	82,384	86,795	78,338
FNMA	POOL #0AS6406	4.000% 12/01/2045 DD 12/01/15	89,225	94,551	86,391
FNMA	POOL #0AS7801	3.500% 08/01/2046 DD 07/01/16	70,782	73,489	66,949
FNMA	POOL #0AS8269	3.000% 11/01/2046 DD 10/01/16	227,702	240,795	207,007
FNMA	POOL #0AS8570	2.500% 12/01/2046 DD 12/01/16	101,809	107,901	88,845
FNMA	POOL #0AX6589	3.500% 02/01/2045 DD 02/01/15	20,521	21,392	19,528
FNMA	POOL #0AX6599	3.500% 03/01/2045 DD 03/01/15	21,169	22,068	20,134
FNMA	POOL #0AX6609	4.000% 04/01/2045 DD 04/01/15	27,192	28,246	26,637
FNMA	POOL #0AY8857	4.000% 09/01/2045 DD 09/01/15	33,511	35,185	32,464
FNMA	POOL #0AY9372	3.500% 04/01/2045 DD 04/01/15	14,889	15,540	14,000
FNMA	POOL #0AZ1682	3.500% 04/01/2045 DD 05/01/15	34,727	36,245	32,648
FNMA	POOL #0AZ2015	3.500% 08/01/2045 DD 08/01/15	64,227	67,034	61,052
FNMA	POOL #0AZ3900	3.500% 05/01/2045 DD 06/01/15	48,406	50,522	45,499
FNMA	POOL #0AZ5854	3.500% 06/01/2045 DD 07/01/15	9,496	9,975	8,951
FNMA	POOL #0AZ5855	3.500% 06/01/2045 DD 07/01/15	19,839	20,583	18,687
FNMA	POOL #0BA4599	4.000% 10/01/2045 DD 11/01/15	37,436	40,010	36,017
FNMA	POOL #0BC0769	4.000% 12/01/2045 DD 12/01/15	408,325	446,477	395,736
FNMA	POOL #0BC2849	3.000% 09/01/2046 DD 09/01/16	165,767	175,143	150,060
FNMA	POOL #0BE2972	4.000% 01/01/2047 DD 01/01/17	18,141	19,339	17,563
FNMA	POOL #0BE3695	3.500% 06/01/2047 DD 06/01/17	175,059	181,433	165,464
FNMA	POOL #0BF0068	4.000% 09/01/2055 DD 10/01/16	276,668	296,032	264,589
FNMA	POOL #0BF0072	4.500% 09/01/2053 DD 10/01/16	216,243	234,554	213,375
FNMA	POOL #0BF0091	3.500% 05/01/2056 DD 12/01/16	251,228	263,935	231,564
FNMA	POOL #0BF0185	4.500% 11/01/2056 DD 09/01/17	185,422	201,123	182,995
FNMA	POOL #0BH4101	3.500% 10/01/2047 DD 10/01/17	220,682	233,717	208,320
FNMA	POOL #0BJ4608	3.500% 02/01/2048 DD 02/01/18	88,960	93,476	84,028
FNMA	POOL #0BJ7205	4.500% 09/01/2048 DD 10/01/18	703,585	725,847	698,639
FNMA	POOL #0BK1103	4.000% 08/01/2048 DD 08/01/18	53,511	55,777	51,283
FNMA	POOL #0BK4772	4.000% 08/01/2048 DD 08/01/18	606,561	653,759	586,575
FNMA	POOL #0BK5212	4.000% 08/01/2048 DD 08/01/18	17,454	18,243	16,868
FNMA	POOL #0BK6578	4.500% 08/01/2048 DD 08/01/18	1,425	1,470	1,406
FNMA	POOL #0BK7608	4.000% 09/01/2048 DD 09/01/18	87,827	91,256	84,979
FNMA	POOL #0BK8661	4.000% 07/01/2048 DD 07/01/18	39,403	41,139	38,061
FNMA	POOL #0BK8893	4.000% 10/01/2048 DD 09/01/18	153,011	164,266	147,919
FNMA	POOL #0BK9611	4.500% 09/01/2048 DD 09/01/18	240,895	248,514	238,855
FNMA	POOL #0BM1144	2.500% 03/01/2047 DD 04/01/17	90,455	95,868	78,795
FNMA	POOL #0BM4482	4.000% 10/01/2048 DD 09/01/18	371,103	377,772	361,811
FNMA	POOL #0BM4699	4.000% 01/01/2046 DD 10/01/18	194,692	196,776	190,660
FNMA	POOL #0BM4819	3.500% 11/01/2048 DD 10/01/18	280,200	276,479	267,661
FNMA	POOL #0BM7838	VAR RT 11/01/2054 DD 09/01/25	4,778,696	4,972,830	4,926,166
FNMA	POOL #0BM7839	VAR RT 10/01/2055 DD 09/01/25	7,713,894	7,868,172	7,841,791
FNMA	POOL #0BP6618	2.500% 08/01/2050 DD 08/01/20	656,996	674,884	562,520
FNMA	POOL #0BT2761	2.500% 08/01/2051 DD 07/01/21	460,447	392,819	397,462
FNMA	POOL #0BU1417	3.000% 01/01/2052 DD 01/01/22	2,381,763	2,020,405	2,116,006
FNMA	POOL #0BW1374	4.500% 11/01/2052 DD 11/01/22	866,060	813,645	850,583
FNMA	POOL #0BW1884	5.000% 07/01/2053 DD 07/01/23	812,192	787,178	814,149
FNMA	POOL #0BW8996	4.500% 10/01/2052 DD 10/01/22	2,533,631	2,380,324	2,485,745
FNMA	POOL #0BY3414	5.000% 06/01/2053 DD 06/01/23	1,640,482	1,589,968	1,642,336
FNMA	POOL #0CA0706	4.000% 11/01/2047 DD 10/01/17	81,930	86,692	79,580
FNMA	POOL #0CA0770	3.500% 11/01/2047 DD 11/01/17	47,600	49,368	44,749
FNMA	POOL #0CA1765	3.500% 12/01/2047 DD 05/01/18	491,290	509,129	465,227
FNMA	POOL #0CA4160	3.500% 09/01/2049 DD 08/01/19	137,630	146,332	131,172
FNMA	POOL #0CA5021	3.500% 01/01/2050 DD 12/01/19	2,135,751	1,899,317	1,998,465
FNMA	POOL #0CA5685	2.000% 05/01/2040 DD 04/01/20	9,923,575	8,569,454	8,805,486
FNMA	POOL #0CA6566	2.000% 08/01/2050 DD 07/01/20	390,623	320,829	321,295
FNMA	POOL #0CB0045	3.000% 04/01/2051 DD 03/01/21	3,285,281	2,953,160	2,937,928
FNMA	POOL #0CB0858	3.000% 06/01/2051 DD 05/01/21	1,095,910	967,740	972,094
FNMA	POOL #0CB1810	3.000% 10/01/2051 DD 09/01/21	1,061,027	941,828	941,153
FNMA	POOL #0CB2243	2.500% 11/01/2036 DD 11/01/21	435,348	404,601	414,886
FNMA	POOL #0CB2287	2.500% 12/01/2051 DD 11/01/21	436,008	364,475	375,869
FNMA	POOL #0CB2429	3.000% 12/01/2051 DD 11/01/21	18,962,906	15,629,659	16,846,456
FNMA	POOL #0CB3155	2.000% 03/01/2052 DD 02/01/22	1,991,932	1,577,828	1,614,122
FNMA	POOL #0CB4090	4.000% 07/01/2052 DD 06/01/22	1,726,097	1,611,203	1,656,379
FNMA	POOL #0CB5393	5.000% 01/01/2053 DD 12/01/22	437,344	438,574	438,936
FNMA	POOL #0CB5405	4.500% 10/01/2052 DD 12/01/22	2,597,910	2,440,713	2,549,355
FNMA	POOL #0CB6989	5.500% 06/01/2053 DD 08/01/23	1,490,646	1,464,212	1,514,616
FNMA	POOL #0CB7197	5.500% 07/01/2053 DD 09/01/23	4,084,877	4,014,433	4,156,526
FNMA	POOL #0CB9304	5.000% 10/01/2054 DD 09/01/24	2,118,154	2,121,960	2,144,779
FNMA	POOL #0FA0414	6.000% 01/01/2055 DD 01/01/25	1,084,044	1,117,836	1,134,972
FNMA	POOL #0FA0575	6.000% 10/01/2054 DD 01/01/25	491,899	507,963	516,504
FNMA	POOL #0FA0878	5.000% 06/01/2054 DD 03/01/25	190,747	173,132	177,993
FNMA	POOL #0FA0986	5.000% 04/01/2054 DD 03/01/25	2,969,524	2,972,772	2,976,829
FNMA	POOL #0FA1213	5.500% 03/01/2040 DD 03/01/25	386,814	397,179	398,929
FNMA	POOL #0FA2250	3.000% 07/01/2052 DD 07/01/25	6,611,795	5,701,123	5,872,332
FNMA	POOL #0FA2744	5.500% 11/01/2038 DD 08/01/25	816,167	840,014	842,969
FNMA	POOL #0FA3655	2.500% 01/01/2052 DD 11/01/25	2,693,202	2,282,489	2,290,757
FNMA	POOL #0FA3865	5.000% 11/01/2055 DD 12/01/25	6,880,000	6,848,825	6,872,776
FNMA	POOL #0FM4158	2.500% 08/01/2050 DD 08/01/20	2,650,287	2,468,080	2,306,094
FNMA	POOL #0FM4314	2.500% 08/01/2050 DD 09/01/20	625,429	584,483	545,656
FNMA	POOL #0FM5299	3.500% 11/01/2050 DD 12/01/20	923,944	819,910	858,575
FNMA	POOL #0FM6687	2.500% 04/01/2051 DD 03/01/21	272,553	278,536	235,859
FNMA	POOL #0FM7418	2.500% 06/01/2051 DD 05/01/21	1,853,872	1,432,985	1,600,949
FNMA	POOL #0FM7518	2.500% 06/01/2051 DD 05/01/21	1,524,343	1,261,309	1,318,663
FNMA	POOL #0FM7751	2.000% 05/01/2051 DD 06/01/21	318,092	258,313	257,689
FNMA	POOL #0FM8325	2.500% 07/01/2035 DD 07/01/21	169,422	157,880	162,977
FNMA	POOL #0FM8720	2.000% 08/01/2051 DD 08/01/21	183,269	148,827	148,468
FNMA	POOL #0FM8815	3.500% 09/01/2051 DD 09/01/21	311,955	312,686	294,713
FNMA	POOL #0FP0087	2.000% 12/01/2053 DD 11/01/23	78,445	61,126	63,947
FNMA	POOL #0FS0896	3.000% 12/01/2051 DD 02/01/22	455,232	416,003	408,088
FNMA	POOL #0FS1836	2.500% 05/01/2052 DD 05/01/22	372,607	344,458	320,990
FNMA	POOL #0FS2147	4.000% 06/01/2052 DD 06/01/22	951,994	935,632	909,906
FNMA	POOL #0FS2232	3.500% 03/01/2052 DD 06/01/22	1,486,362	1,426,095	1,391,607
FNMA	POOL #0FS2409	5.000% 07/01/2052 DD 07/01/22	468,951	484,540	476,262
FNMA	POOL #0FS2458	5.000% 07/01/2052 DD 07/01/22	616,902	640,270	626,884
FNMA	POOL #0FS2479	2.500% 01/01/2051 DD 07/01/22	1,753,462	1,629,076	1,516,692
FNMA	POOL #0FS2604	5.000% 08/01/2052 DD 08/01/22	1,659,572	1,715,323	1,676,001

FNMA	POOL #0FS3303	2.500% 05/01/2052 DD 11/01/22	813,569	689,627	699,018
FNMA	POOL #0FS3603	5.500% 08/01/2053 DD 07/01/23	1,318,706	1,310,361	1,350,355
FNMA	POOL #0FS4723	2.500% 11/01/2051 DD 05/01/23	1,546,598	1,268,694	1,321,893
FNMA	POOL #0FS5611	4.000% 07/01/2053 DD 08/01/23	1,394,258	1,246,258	1,330,261
FNMA	POOL #0FS5641	6.000% 08/01/2053 DD 08/01/23	850,339	849,011	881,164
FNMA	POOL #0FS6599	3.500% 09/01/2052 DD 12/01/23	1,542,579	1,385,790	1,432,315
FNMA	POOL #0FS7374	6.000% 02/01/2044 DD 02/01/24	4,812,065	4,859,128	4,968,698
FNMA	POOL #0FS7587	5.500% 04/01/2054 DD 03/01/24	1,748,774	1,705,328	1,786,197
FNMA	POOL #0FS7783	5.500% 03/01/2054 DD 04/01/24	5,658,229	5,589,256	5,751,929
FNMA	POOL #0FS7953	2.500% 06/01/2052 DD 05/01/24	2,582,300	2,123,942	2,194,465
FNMA	POOL #0FS8139	2.000% 04/01/2047 DD 06/01/24	1,716,664	1,464,529	1,428,900
FNMA	POOL #0FS8310	2.500% 10/01/2052 DD 06/01/24	3,468,274	2,879,209	2,955,420
FNMA	POOL #0FS8474	4.000% 02/01/2050 DD 07/01/24	5,006,420	4,731,067	4,852,572
FNMA	POOL #0FS9203	6.000% 09/01/2054 DD 09/01/24	5,103,042	5,142,854	5,246,029
FNMA	POOL #0FS9453	4.500% 11/01/2052 DD 10/01/24	2,093,687	1,997,508	2,060,418
FNMA	POOL #0FS9503	5.500% 10/01/2054 DD 10/01/24	604,228	611,687	622,295
FNMA	POOL #0FS9504	5.500% 10/01/2054 DD 10/01/24	2,150,338	2,174,781	2,219,600
FNMA	POOL #0MA2028	4.500% 09/01/2044 DD 08/01/14	19,226	20,650	19,222
FNMA	POOL #0MA2078	4.000% 11/01/2044 DD 10/01/14	57,797	61,120	56,086
FNMA	POOL #0MA2245	4.500% 04/01/2045 DD 03/01/15	18,808	20,027	18,866
FNMA	POOL #0MA2654	4.500% 06/01/2046 DD 05/01/16	36,570	39,061	36,546
FNMA	POOL #0MA2806	3.000% 11/01/2046 DD 10/01/16	129,338	135,158	117,615
FNMA	POOL #0MA3076	2.500% 06/01/2032 DD 06/01/17	47,054	43,849	45,400
FNMA	POOL #0MA3114	2.500% 08/01/2032 DD 07/01/17	52,794	49,197	51,043
FNMA	POOL #0MA3124	2.500% 08/01/2032 DD 08/01/17	49,982	46,577	48,304
FNMA	POOL #0MA3182	3.500% 10/01/2047 DD 10/01/17	110,209	114,354	103,566
FNMA	POOL #0MA3183	4.000% 11/01/2047 DD 10/01/17	224,167	240,314	216,962
FNMA	POOL #0MA3238	3.500% 01/01/2048 DD 12/01/17	293,009	308,941	275,944
FNMA	POOL #0MA3305	3.500% 02/01/2048 DD 02/01/18	4,259,441	3,990,559	4,006,644
FNMA	POOL #0MA3356	3.500% 04/01/2048 DD 04/01/18	890,546	836,835	836,695
FNMA	POOL #0MA3444	4.500% 08/01/2048 DD 07/01/18	62,960	64,944	62,570
FNMA	POOL #0MA3468	4.500% 09/01/2048 DD 08/01/18	210,632	217,276	209,196
FNMA	POOL #0MA3564	4.500% 11/01/2048 DD 12/01/18	126,859	130,878	125,967
FNMA	POOL #0MA3937	3.000% 02/01/2050 DD 01/01/20	253,623	264,526	227,540
FNMA	POOL #0MA3956	3.000% 03/01/2035 DD 02/01/20	789,608	762,712	764,886
FNMA	POOL #0MA3964	2.500% 02/01/2050 DD 02/01/20	1,059,699	908,692	909,052
FNMA	POOL #0MA4026	4.000% 04/01/2050 DD 04/01/20	407,646	388,442	391,972
FNMA	POOL #0MA4077	2.000% 07/01/2050 DD 06/01/20	293,103	302,720	239,345
FNMA	POOL #0MA4093	2.000% 07/01/2040 DD 07/01/20	324,108	334,363	288,443
FNMA	POOL #0MA4157	1.500% 09/01/2050 DD 09/01/20	329,871	320,825	254,974
FNMA	POOL #0MA4158	2.000% 10/01/2050 DD 09/01/20	1,564,531	1,412,218	1,279,411
FNMA	POOL #0MA4159	2.500% 10/01/2050 DD 09/01/20	505,089	529,969	432,463
FNMA	POOL #0MA4181	1.500% 10/01/2050 DD 10/01/20	405,326	341,043	313,296
FNMA	POOL #0MA4209	1.500% 11/01/2050 DD 11/01/20	725,840	706,418	561,633
FNMA	POOL #0MA4231	1.500% 12/01/2040 DD 12/01/20	4,926,665	4,070,657	4,216,536
FNMA	POOL #0MA4237	2.000% 01/01/2051 DD 12/01/20	270,826	226,732	221,359
FNMA	POOL #0MA4255	2.000% 01/01/2050 DD 01/01/21	1,176,180	954,176	960,610
FNMA	POOL #0MA4268	2.000% 02/01/2041 DD 01/01/21	351,164	364,168	308,856
FNMA	POOL #0MA4281	2.000% 03/01/2051 DD 02/01/21	71,349	71,147	58,243
FNMA	POOL #0MA4285	2.000% 02/01/2031 DD 02/01/21	156,509	144,453	150,549
FNMA	POOL #0MA4305	2.000% 04/01/2051 DD 03/01/21	96,934	81,152	79,098
FNMA	POOL #0MA4325	2.000% 05/01/2051 DD 04/01/21	4,307,854	3,512,817	3,512,495
FNMA	POOL #0MA4333	2.000% 04/01/2041 DD 04/01/21	644,410	656,492	562,409
FNMA	POOL #0MA4354	1.500% 05/01/2051 DD 05/01/21	2,063,248	1,588,610	1,599,450
FNMA	POOL #0MA4378	2.000% 07/01/2051 DD 06/01/21	3,402,872	2,768,654	2,772,456
FNMA	POOL #0MA4398	2.000% 08/01/2051 DD 07/01/21	241,297	204,198	196,520
FNMA	POOL #0MA4399	2.500% 08/01/2051 DD 07/01/21	382,828	349,690	326,996
FNMA	POOL #0MA4422	2.000% 08/01/2041 DD 08/01/21	12,514,495	10,795,815	10,925,405
FNMA	POOL #0MA4437	2.000% 09/01/2051 DD 09/01/21	897,245	706,160	729,909
FNMA	POOL #0MA4438	2.500% 09/01/2051 DD 09/01/21	364,368	304,361	311,116
FNMA	POOL #0MA4511	2.000% 01/01/2052 DD 12/01/21	3,189,080	2,589,134	2,591,319
FNMA	POOL #0MA4512	2.500% 12/01/2051 DD 12/01/21	2,937,016	2,532,029	2,510,620
FNMA	POOL #0MA4512	2.500% 12/01/2051 DD 12/01/21	10,962,848	9,325,903	9,371,262
FNMA	POOL #0MA4523	2.000% 01/01/2032 DD 12/01/21	330,335	302,309	315,434
FNMA	POOL #0MA4550	3.500% 01/01/2052 DD 01/01/22	372,781	345,113	347,853
FNMA	POOL #0MA4562	2.000% 03/01/2052 DD 02/01/22	5,649,885	4,454,155	4,588,159
FNMA	POOL #0MA4564	3.000% 03/01/2052 DD 02/01/22	409,549	355,220	363,795
FNMA	POOL #0MA4577	2.000% 03/01/2052 DD 03/01/22	2,925,242	2,299,972	2,375,531
FNMA	POOL #0MA4578	2.500% 04/01/2052 DD 03/01/22	2,853,141	2,364,095	2,431,247
FNMA	POOL #0MA4579	3.000% 04/01/2052 DD 03/01/22	416,677	370,517	370,372
FNMA	POOL #0MA4597	2.000% 04/01/2052 DD 04/01/22	919,106	712,882	746,535
FNMA	POOL #0MA4599	3.000% 04/01/2052 DD 04/01/22	493,548	425,300	438,345
FNMA	POOL #0MA4600	3.500% 03/01/2052 DD 04/01/22	3,073,534	2,832,684	2,853,838
FNMA	POOL #0MA4604	3.000% 05/01/2037 DD 04/01/22	458,349	438,439	441,706
FNMA	POOL #0MA4618	4.000% 04/01/2052 DD 03/01/22	357,463	352,101	341,023
FNMA	POOL #0MA4626	4.000% 05/01/2052 DD 05/01/22	3,682,853	3,679,386	3,519,482
FNMA	POOL #0MA4626	4.000% 05/01/2052 DD 05/01/22	1,993,238	1,804,190	1,904,818
FNMA	POOL #0MA4655	4.000% 06/01/2052 DD 06/01/22	493,183	462,976	471,305
FNMA	POOL #0MA4656	4.500% 06/01/2052 DD 06/01/22	242,175	233,579	237,699
FNMA	POOL #0MA4684	4.500% 05/01/2052 DD 05/01/22	130,877	125,782	128,458
FNMA	POOL #0MA4700	4.000% 07/01/2052 DD 07/01/22	851,324	751,360	809,516
FNMA	POOL #0MA4701	4.500% 07/01/2052 DD 07/01/22	203,995	196,749	200,225
FNMA	POOL #0MA4709	5.000% 07/01/2052 DD 06/01/22	763,693	766,796	765,725
FNMA	POOL #0MA4732	4.000% 08/01/2052 DD 08/01/22	171,023	160,548	163,158
FNMA	POOL #0MA4733	4.500% 08/01/2052 DD 08/01/22	1,385,148	1,321,410	1,359,398
FNMA	POOL #0MA4737	5.000% 08/01/2052 DD 07/01/22	357,531	345,464	358,482
FNMA	POOL #0MA4783	4.000% 09/01/2052 DD 09/01/22	9,144,619	8,709,819	8,725,521
FNMA	POOL #0MA4785	5.000% 10/01/2052 DD 09/01/22	408,477	401,041	410,196
FNMA	POOL #0MA4805	4.500% 10/01/2052 DD 10/01/22	1,376,070	1,334,648	1,350,076
FNMA	POOL #0MA4806	5.000% 10/01/2052 DD 10/01/22	3,033,370	2,920,685	3,041,135
FNMA	POOL #0MA4840	4.500% 12/01/2052 DD 11/01/22	2,330,524	2,253,323	2,286,733
FNMA	POOL #0MA4867	4.500% 12/01/2052 DD 12/01/22	1,358,400	1,341,738	1,332,740
FNMA	POOL #0MA4867	4.500% 12/01/2052 DD 12/01/22	2,574,896	2,419,028	2,526,257
FNMA	POOL #0MA4894	6.000% 12/01/2052 DD 12/01/22	1,454,622	1,456,967	1,496,457
FNMA	POOL #0MA4917	4.500% 01/01/2053 DD 01/01/23	562,158	543,184	551,477
FNMA	POOL #0MA4918	5.000% 01/01/2053 DD 01/01/23	1,243,739	1,208,371	1,246,799
FNMA	POOL #0MA4919	5.500% 02/01/2053 DD 01/01/23	334,871	336,755	340,048

FNMA POOL #0MA4940	5.000% 02/01/2053 DD 02/01/23	1,346,553	1,342,247	1,349,529
FNMA POOL #0MA4941	5.500% 02/01/2053 DD 02/01/23	1,578,081	1,555,396	1,607,181
FNMA POOL #0MA4980	6.000% 03/01/2053 DD 03/01/23	747,485	750,405	771,241
FNMA POOL #0MA5010	5.500% 04/01/2053 DD 04/01/23	5,789,364	5,746,153	5,894,904
FNMA POOL #0MA5070	4.500% 06/01/2053 DD 06/01/23	316,332	298,808	310,094
FNMA POOL #0MA5105	4.500% 07/01/2053 DD 07/01/23	2,931,991	2,755,936	2,872,648
FNMA POOL #0MA5106	5.000% 07/01/2053 DD 07/01/23	954,365	922,752	955,873
FNMA POOL #0MA5108	6.000% 08/01/2053 DD 07/01/23	1,369,696	1,394,307	1,409,431
FNMA POOL #0MA5108	6.000% 08/01/2053 DD 07/01/23	2,185,521	2,232,537	2,248,923
FNMA POOL #0MA5136	4.500% 09/01/2053 DD 08/01/23	2,887,645	2,713,749	2,827,697
FNMA POOL #0MA5138	5.500% 09/01/2053 DD 08/01/23	941	924	957
FNMA POOL #0MA5139	6.000% 09/01/2053 DD 08/01/23	1,456,302	1,451,016	1,498,637
FNMA POOL #0MA5163	4.500% 09/01/2053 DD 09/01/23	4,420,844	4,161,636	4,327,962
FNMA POOL #0MA5190	5.500% 10/01/2053 DD 10/01/23	862,571	866,210	877,503
FNMA POOL #0MA5248	6.500% 01/01/2054 DD 12/01/23	50,391	51,257	52,351
FNMA POOL #0MA5248	6.500% 01/01/2054 DD 12/01/23	9,877,628	10,088,505	10,261,769
FNMA POOL #0MA5353	5.500% 04/01/2054 DD 04/01/24	2,817,065	2,815,489	2,860,392
FNMA POOL #0MA5496	5.000% 09/01/2054 DD 09/01/24	1,443,160	1,416,100	1,441,803
FNMA POOL #0MA5497	5.500% 09/01/2054 DD 09/01/24	4,193,290	4,231,620	4,256,274
FNMA POOL #0MA5611	4.000% 01/01/2055 DD 01/01/25	3,622,669	3,469,271	3,442,006
FNMA GTD REMIC P/T	VAR RT 04/25/2050 DD 03/25/20	205,190	27,829	27,705
FNMA GTD REMIC P/T 03-W4 4A	VAR RT 10/25/2042 DD 03/01/03	21,409	24,337	21,982
FNMA GTD REMIC P/T 20-101 AI	3.500% 01/25/2051 DD 12/01/20	1,295,970	249,474	245,301
FNMA GTD REMIC P/T 20-57 LJ	2.000% 08/25/2050 DD 07/01/20	2,970,000	2,232,373	2,252,210
FNMA GTD REMIC P/T 21-12 GC	3.500% 07/25/2050 DD 02/01/21	926,844	1,004,033	849,276
FNMA GTD REMIC P/T 21-33 AZ	2.500% 06/25/2051 DD 05/01/21	2,769,543	1,560,785	1,660,701
FNMA GTD REMIC P/T 24-49 AF	VAR RT 07/25/2054 DD 06/25/24	2,045,236	2,043,981	2,051,576
FNMA GTD REMIC P/T 24-60 FG	VAR RT 09/25/2054 DD 08/25/24	5,843,061	5,843,061	5,860,649
FNMA GTD REMIC P/T 25-47 FJ	VAR RT 06/25/2055 DD 05/25/25	934,981	935,273	941,273
FNMA GTD REMIC P/T 25-53 FA	VAR RT 07/25/2055 DD 06/25/25	2,861,938	2,861,938	2,899,916
FNMA GTD REMIC P/T 25-6 FA	VAR RT 02/25/2055 DD 01/25/25	868,182	868,182	872,114
FNMA GTD REMIC P/T 25-M4 A2	4.308% 08/25/2035 DD 09/01/25	2,660,000	2,637,539	2,638,667
FNMA GTD REMIC P/T 25-M6 A2	4.250% 10/25/2035 DD 10/01/25	1,940,000	1,922,949	1,891,578
FREDDIE MAC MULTICLASS P016 A2	VAR RT 09/25/2033 DD 06/01/24	3,100,000	3,035,754	3,134,627
GNMA POOL #0513706	7.500% 07/15/2029 DD 07/01/99	825	903	839
GNMA POOL #0564509	7.500% 11/15/2031 DD 11/01/01	7,250	7,503	7,369
GNMA POOL #0669977	3.000% 03/15/2045 DD 03/01/15	28,240	29,211	25,569
GNMA POOL #0669979	3.000% 03/15/2045 DD 03/01/15	30,622	31,571	27,741
GNMA POOL #0AA5822	3.000% 11/15/2042 DD 11/01/12	100,702	103,719	92,725
GNMA POOL #0AX5810	4.000% 12/15/2046 DD 01/01/17	155,086	166,306	148,608
GNMA GTD REMIC P/T 15-123 FP	VAR RT 09/20/2045 DD 09/20/15	424,915	409,649	415,036
GNMA GTD REMIC P/T 15-143 WF	VAR RT 10/20/2045 DD 10/01/15	998,273	965,898	983,249
GNMA GTD REMIC P/T 16-46 JE	2.500% 11/20/2045 DD 04/01/16	105,271	106,619	98,222
GNMA GTD REMIC P/T 16-H20 FG	VAR RT 08/20/2066 DD 09/20/16	14,929	14,980	14,973
GNMA GTD REMIC P/T 17-H17 FQ	VAR RT 09/20/2067 DD 09/20/17	322,167	321,485	324,435
GNMA GTD REMIC P/T 18-121 KS	VAR RT 09/20/2048 DD 09/20/18	212,638	5,382	5,348
GNMA GTD REMIC P/T 18-148 DS	VAR RT 10/20/2048 DD 10/20/18	269,943	6,833	7,021
GNMA GTD REMIC P/T 18-151 SL	VAR RT 11/20/2048 DD 11/20/18	1,641,495	42,576	47,226
GNMA GTD REMIC P/T 18-H15 FG	VAR RT 08/20/2068 DD 09/20/18	521,424	514,824	524,626
GNMA GTD REMIC P/T 19-128 KF	VAR RT 10/20/2049 DD 10/20/19	698,002	622,094	634,833
GNMA GTD REMIC P/T 19-128 YF	VAR RT 10/20/2049 DD 10/20/19	863,029	766,855	788,515
GNMA GTD REMIC P/T 19-20 FC	VAR RT 02/20/2049 DD 02/20/19	552,114	550,604	547,951
GNMA GTD REMIC P/T 19-92 S	VAR RT 07/20/2049 DD 07/20/19	1,003,242	14,108	11,748
GNMA GTD REMIC P/T 19-97 FG	VAR RT 08/20/2049 DD 08/20/19	1,627,376	1,444,890	1,471,086
GNMA GTD REMIC P/T 19-99 SA	VAR RT 08/20/2049 DD 08/20/19	432,810	8,791	9,587
GNMA GTD REMIC P/T 19-H20 F	VAR RT 12/20/2069 DD 12/20/19	968,936	979,885	977,017
GNMA GTD REMIC P/T 20-126 BI	3.000% 08/20/2050 DD 08/01/20	633,114	109,806	105,584
GNMA GTD REMIC P/T 20-5 FA	VAR RT 01/20/2050 DD 01/20/20	1,658,064	1,458,578	1,506,053
GNMA GTD REMIC P/T 20-H08 FC	VAR RT 02/20/2070 DD 04/20/20	150,530	149,086	150,909
GNMA GTD REMIC P/T 21-114 TI	3.000% 06/20/2051 DD 06/01/21	782,522	110,525	106,900
GNMA GTD REMIC P/T 21-140 GF	VAR RT 08/20/2051 DD 08/20/21	1,297,659	1,066,087	1,090,501
GNMA GTD REMIC P/T 21-165 ST	VAR RT 01/20/2050 DD 09/20/21	117,237	76	52
GNMA GTD REMIC P/T 21-96 FG	VAR RT 06/20/2051 DD 06/20/21	1,195,648	1,029,004	1,072,293
GNMA GTD REMIC P/T 21-96 GP	1.000% 06/20/2051 DD 06/01/21	1,882,854	1,430,969	1,465,858
GNMA GTD REMIC P/T 22-1 CF	VAR RT 01/20/2052 DD 01/20/22	2,265,862	1,865,796	1,914,155
GNMA GTD REMIC P/T 22-125 CS	VAR RT 07/20/2052 DD 07/20/22	930,079	80,801	76,071
GNMA GTD REMIC P/T 22-126 CS	VAR RT 07/20/2052 DD 07/20/22	1,064,943	19,968	22,800
GNMA GTD REMIC P/T 22-129 SA	VAR RT 07/20/2052 DD 07/20/22	4,665,881	102,431	109,042
GNMA GTD REMIC P/T 22-148 DS	VAR RT 08/20/2052 DD 08/20/22	388,172	6,429	7,115
GNMA GTD REMIC P/T 22-178 SA	VAR RT 10/20/2052 DD 10/20/22	5,312,139	209,165	248,396
GNMA GTD REMIC P/T 22-221 C	VAR RT 06/16/2064 DD 12/01/22	1,385,000	930,385	937,922
GNMA GTD REMIC P/T 22-46 S	VAR RT 03/20/2052 DD 03/20/22	148,444	3,317	2,887
GNMA GTD REMIC P/T 22-51 SC	VAR RT 03/20/2052 DD 03/20/22	876,969	20,280	16,882
GNMA GTD REMIC P/T 22-66 SB	VAR RT 04/20/2052 DD 04/20/22	286,699	8,153	7,939
GNMA GTD REMIC P/T 22-68 SP	VAR RT 04/20/2052 DD 04/20/22	235,285	6,343	7,616
GNMA GTD REMIC P/T 22-93 GS	VAR RT 05/20/2052 DD 05/20/22	183,852	4,022	3,714
GNMA GTD REMIC P/T 22-93 IO	3.000% 08/20/2051 DD 05/01/22	2,253,403	246,818	241,294
GNMA GTD REMIC P/T 23-1 HD	3.500% 01/20/2052 DD 01/01/23	1,266,074	1,168,009	1,156,673
GNMA GTD REMIC P/T 23-21 FD	VAR RT 02/20/2053 DD 02/20/23	5,650,502	5,650,502	5,624,905
GNMA GTD REMIC P/T 23-38 WT	VAR RT 12/20/2051 DD 03/01/23	840,580	903,496	891,317
GNMA GTD REMIC P/T 23-55 CG	VAR RT 07/20/2051 DD 04/01/23	1,241,189	1,427,108	1,421,770
GNMA GTD REMIC P/T 23-55 LB	VAR RT 11/20/2051 DD 04/01/23	1,235,486	1,417,207	1,415,187
GNMA GTD REMIC P/T 23-56 FB	VAR RT 04/20/2053 DD 04/20/23	5,667,993	5,667,993	5,670,204
GNMA GTD REMIC P/T 23-59 YC	VAR RT 09/20/2051 DD 04/01/23	1,708,762	1,885,923	1,893,855
GNMA GTD REMIC P/T 23-63 MA	3.500% 05/20/2050 DD 05/01/23	1,258,998	1,174,268	1,176,269
GNMA GTD REMIC P/T 23-66 FG	VAR RT 05/20/2053 DD 05/20/23	6,493,517	6,484,999	6,496,050
GNMA GTD REMIC P/T 23-81 LA	5.000% 06/20/2052 DD 06/01/23	606,898	587,225	613,404
GNMA GTD REMIC P/T 23-H20 FA	VAR RT 07/20/2073 DD 08/20/23	2,850,162	2,841,134	2,873,505
GNMA GTD REMIC P/T 23-H23 JF	VAR RT 09/20/2073 DD 09/20/23	1,553,226	1,550,424	1,570,017
GNMA GTD REMIC P/T 24-164 PB	4.500% 01/20/2054 DD 10/01/24	709,766	693,352	704,620
GNMA GTD REMIC P/T 24-H08 KF	VAR RT 05/20/2074 DD 05/20/24	96,649	93,482	97,224
GNMA GTD REMIC P/T 25-205 FG	VAR RT 12/20/2053 DD 12/20/25	2,000,000	1,999,688	1,996,328
GNMA II POOL #0005205	5.000% 10/20/2041 DD 10/01/11	28,174	31,162	29,009
GNMA II POOL #0787246	VAR RT 09/20/2053 DD 02/01/24	2,108,929	1,822,246	1,863,217
GNMA II POOL #0AL4517	3.500% 02/20/2045 DD 02/01/15	54,916	57,460	49,804
GNMA II POOL #0AM5249	3.500% 05/20/2045 DD 05/01/15	78,232	81,857	71,821
GNMA II POOL #0AM8047	3.000% 05/20/2045 DD 05/01/15	43,635	45,030	39,391

GNMA II POOL #0AO8344	4.000% 09/20/2045 DD 09/01/15	68,860	72,950	65,906
GNMA II POOL #0AP5711	3.500% 10/20/2045 DD 10/01/15	43,649	45,672	39,286
GNMA II POOL #0AP5712	4.000% 10/20/2045 DD 10/01/15	29,620	31,129	28,497
GNMA II POOL #0AQ0095	3.500% 11/20/2045 DD 11/01/15	89,675	93,829	82,877
GNMA II POOL #0AQ1882	3.500% 11/20/2045 DD 11/01/15	79,553	83,239	71,600
GNMA II POOL #0AQ1885	4.000% 11/20/2045 DD 11/01/15	36,873	38,928	35,475
GNMA II POOL #0AR2223	4.000% 12/20/2045 DD 12/01/15	63,971	67,771	61,227
GNMA II POOL #0AZ3293	4.000% 03/20/2047 DD 03/01/17	38,906	40,816	36,818
GNMA II POOL #0AZ8788	4.000% 06/20/2047 DD 06/01/17	42,908	45,014	40,672
GNMA II POOL #0BB5116	3.500% 06/20/2047 DD 06/01/17	94,734	98,261	85,215
GNMA II POOL #0BB5156	3.500% 08/20/2047 DD 08/01/17	168,329	176,128	151,421
GNMA II POOL #0BC1494	3.500% 08/20/2047 DD 08/01/17	59,927	62,704	55,013
GNMA II POOL #0BC4803	3.500% 09/20/2047 DD 09/01/17	283,654	296,796	256,886
GNMA II POOL #0MA3873	3.000% 08/20/2046 DD 08/01/16	224,470	232,134	204,715
GNMA II POOL #0MA4320	3.000% 01/20/2047 DD 03/01/17	411,447	424,369	375,483
GNMA II POOL #0MA4836	3.000% 11/20/2047 DD 11/01/17	663,136	612,002	605,072
GNMA II POOL #0MA4837	3.500% 11/20/2047 DD 11/01/17	97,325	101,355	90,743
GNMA II POOL #0MA5078	4.000% 03/20/2048 DD 03/01/18	66,054	61,781	63,585
GNMA II POOL #0MA5264	4.000% 06/20/2048 DD 06/01/18	181,570	194,422	174,514
GNMA II POOL #0MA5398	4.000% 08/20/2048 DD 08/01/18	443,102	432,301	425,617
GNMA II POOL #0MA5400	5.000% 08/20/2048 DD 08/01/18	642,030	665,799	653,092
GNMA II POOL #0MA5529	4.500% 10/20/2048 DD 10/01/18	50,572	53,385	50,199
GNMA II POOL #0MA5594	3.500% 11/20/2048 DD 11/01/18	202,109	209,261	187,448
GNMA II POOL #0MA5651	4.000% 12/20/2048 DD 12/01/18	42,590	39,875	40,896
GNMA II POOL #0MA5652	4.500% 12/20/2048 DD 12/01/18	84,307	90,630	83,649
GNMA II POOL #0MA5763	4.000% 02/20/2049 DD 02/01/19	1,493,701	1,422,853	1,432,907
GNMA II POOL #0MA5817	4.000% 03/20/2049 DD 03/01/19	76,129	81,363	72,984
GNMA II POOL #0MA5930	3.500% 05/20/2049 DD 05/01/19	84,179	88,717	77,883
GNMA II POOL #0MA6038	3.000% 07/20/2049 DD 07/01/19	52,470	54,971	47,500
GNMA II POOL #0MA6041	4.500% 07/20/2049 DD 07/01/19	56,213	59,036	55,625
GNMA II POOL #0MA6090	3.500% 08/20/2049 DD 08/01/19	490,652	462,670	452,524
GNMA II POOL #0MA6092	4.500% 08/20/2049 DD 08/01/19	93,079	97,999	91,744
GNMA II POOL #0MA6409	3.000% 01/20/2050 DD 01/01/20	450,605	442,572	407,059
GNMA II POOL #0MA6542	3.500% 03/20/2050 DD 03/01/20	42,816	45,268	39,544
GNMA II POOL #0MA6599	3.000% 04/20/2050 DD 04/01/20	2,200,250	2,050,796	1,988,938
GNMA II POOL #0MA6931	2.500% 10/20/2050 DD 10/01/20	889,719	795,882	771,369
GNMA II POOL #0MA7135	2.000% 01/20/2051 DD 01/01/21	214,304	176,902	177,838
GNMA II POOL #0MA7193	2.500% 02/20/2051 DD 02/01/21	1,650,195	1,435,154	1,427,897
GNMA II POOL #0MA7254	2.000% 03/20/2051 DD 03/01/21	300,465	304,649	249,326
GNMA II POOL #0MA7312	2.500% 04/20/2051 DD 04/01/21	1,355,685	1,157,839	1,172,681
GNMA II POOL #0MA7409	2.000% 06/20/2051 DD 06/01/21	1,793,055	1,429,961	1,454,401
GNMA II POOL #0MA7418	2.500% 06/20/2051 DD 06/01/21	1,317,277	1,184,654	1,139,405
GNMA II POOL #0MA7471	2.000% 07/20/2051 DD 07/01/21	1,444,003	1,246,799	1,198,234
GNMA II POOL #0MA7472	2.500% 07/20/2051 DD 07/01/21	1,395,833	1,204,632	1,207,354
GNMA II POOL #0MA7472	2.500% 07/20/2051 DD 07/01/21	2,923,298	2,628,031	2,528,565
GNMA II POOL #0MA7474	3.500% 07/20/2051 DD 07/01/21	1,448,622	1,311,229	1,333,485
GNMA II POOL #0MA7533	2.000% 08/20/2051 DD 08/01/21	1,315,167	1,079,259	1,091,325
GNMA II POOL #0MA7650	3.000% 10/20/2051 DD 10/01/21	4,659,947	4,078,546	4,201,315
GNMA II POOL #0MA7650	3.000% 10/20/2051 DD 10/01/21	193,257	179,118	174,237
GNMA II POOL #0MA7707	3.500% 11/20/2051 DD 11/01/21	3,130,146	2,865,062	2,877,481
GNMA II POOL #0MA7829	3.500% 01/20/2052 DD 01/01/22	861,185	800,633	793,548
GNMA II POOL #0MA7883	3.500% 02/20/2052 DD 02/01/22	1,957,604	1,790,009	1,798,705
GNMA II POOL #0MA7987	2.500% 04/20/2052 DD 04/01/22	19,053,110	18,947,019	16,480,178
GNMA II POOL #0MA8043	3.000% 05/20/2052 DD 05/01/22	17,598,957	15,567,028	15,866,868
GNMA II POOL #0MA8046	4.500% 05/20/2052 DD 05/01/22	386,223	362,627	379,843
GNMA II POOL #0MA8100	4.000% 06/20/2052 DD 06/01/22	398,885	377,726	380,293
GNMA II POOL #0MA8345	3.500% 10/20/2052 DD 10/01/22	8,624,616	7,654,742	7,938,787
GNMA II POOL #0MA8346	4.000% 10/20/2052 DD 10/01/22	557,171	517,124	530,165
GNMA II POOL #0MA8347	4.500% 10/20/2052 DD 10/01/22	2,325,780	2,236,565	2,285,568
GNMA II POOL #0MA8348	5.000% 10/20/2052 DD 10/01/22	96,381	95,172	96,668
GNMA II POOL #0MA8428	5.000% 11/20/2052 DD 11/01/22	183,890	181,585	184,326
GNMA II POOL #0MA8490	5.000% 12/20/2052 DD 12/01/22	144,266	142,457	144,644
GNMA II POOL #0MA8566	3.500% 01/20/2053 DD 01/01/23	121,657	107,970	112,048
GNMA II POOL #0MA8567	4.000% 01/20/2053 DD 01/01/23	2,322,946	2,197,893	2,213,326
GNMA II POOL #0MA8725	5.000% 03/20/2053 DD 03/01/23	1,046,063	1,030,372	1,047,454
GNMA II POOL #0MA8879	5.500% 05/20/2053 DD 05/01/23	2,686,235	2,669,866	2,732,572
GNMA II POOL #0MA9601	3.500% 04/20/2054 DD 04/01/24	266,479	236,438	245,878
GNMA II POOL #0MA9664	3.500% 05/20/2054 DD 05/01/24	32,556	28,886	29,811
GNMA II POOL #0MA9726	6.000% 06/20/2054 DD 06/01/24	968,942	978,026	989,416
GNMA II POOL #0MA9728	7.000% 06/20/2054 DD 06/01/24	1,002,725	1,029,713	1,035,294
GNMA II POOL #0MA9782	7.000% 07/20/2054 DD 07/01/24	64,318	66,047	66,428
GNMA II POOL #0MA9851	5.500% 08/20/2054 DD 08/01/24	3,645,957	3,682,132	3,689,672
GNMA II POOL #0MA9854	7.000% 08/20/2054 DD 08/01/24	142,419	146,247	148,174
GNMA II POOL #0MA9964	5.000% 10/20/2054 DD 10/01/24	1,509,874	1,505,156	1,509,255
GNMA II POOL #0MB0025	5.000% 11/20/2054 DD 11/01/24	484,922	479,845	484,466
GNMA II POOL #0MB0029	7.000% 11/20/2054 DD 11/01/24	307,630	316,859	317,299
GNMA II POOL #0MB0091	5.000% 12/20/2054 DD 12/01/24	137,936	134,052	137,873
GNMA II POOL #0MB0143	3.500% 01/20/2055 DD 01/01/25	791,218	715,311	721,726
GNMA II POOL #0MB0208	7.000% 02/20/2055 DD 02/01/25	284,861	292,428	293,490
GNMA II POOL #0MB0262	7.000% 03/20/2055 DD 03/01/25	599,912	615,847	618,083
GNMA II POOL #0MB0481	3.500% 07/20/2055 DD 07/01/25	5,042,301	4,609,081	4,597,116
SBA GTD PARTN CTFS 2008-20G 1	5.870% 07/01/2028 DD 07/16/08	7,052	7,860	7,121
TENNESSEE VALLEY AUTH BD	5.250% 02/01/2055 DD 02/14/25	760,000	748,729	755,075
TENNESSEE VALLEY AUTH BD	4.375% 08/01/2034 DD 08/13/24	2,100,000	2,083,448	2,125,473
U S TREASURY BD CPN STRIP	0.000% 02/15/2041 DD 02/15/11	210,000	101,987	101,413
U S TREASURY BD CPN STRIP	0.000% 08/15/2041 DD 08/15/11	3,865,000	1,769,701	1,813,535
U S TREASURY BD CPN STRIP	0.000% 11/15/2042 DD 11/15/12	1,360,000	851,731	592,144
U S TREASURY BD CPN STRIP	0.000% 02/15/2043 DD 02/15/13	4,295,000	1,998,904	1,841,567
U S TREASURY BD CPN STRIP	0.000% 05/15/2043 DD 05/15/13	905,000	470,091	382,435
U S TREASURY BD CPN STRIP	0.000% 08/15/2043 DD 08/15/13	255,000	113,439	106,067
U S TREASURY BD CPN STRIP	0.000% 02/15/2044 DD 02/18/14	1,280,000	498,957	516,774
U S TREASURY BD CPN STRIP	0.000% 08/15/2044 DD 08/15/14	2,155,000	851,979	845,342
U S TREASURY BD CPN STRIP	0.000% 02/15/2045 DD 02/17/15	960,000	369,869	367,392
U S TREASURY BD CPN STRIP	0.000% 08/15/2045 DD 08/17/15	5,000,000	2,744,550	1,857,750
U S TREASURY BD CPN STRIP	0.000% 08/15/2048 DD 08/15/18	185,000	55,593	59,087
U S TREASURY BILL	0.000% 02/19/2026 DD 02/20/25	25,000,000	24,776,006	24,776,006
U S TREASURY BILL	0.000% 03/19/2026 DD 03/20/25	5,000,000	4,957,279	4,957,279

U S TREASURY BILL	0.000% 02/05/2026 DD 08/07/25	3,000,000	2,983,868	2,983,868
U S TREASURY BILL	0.000% 03/05/2026 DD 09/04/25	25,000,000	24,767,160	24,767,160
U S TREASURY BILL	0.000% 03/12/2026 DD 09/11/25	20,000,000	19,822,910	19,822,910
U S TREASURY BILL	0.000% 03/26/2026 DD 09/25/25	45,000,000	44,469,546	44,469,546
U S TREASURY BILL	0.000% 02/24/2026 DD 10/28/25	32,000,000	31,606,507	31,606,507
U S TREASURY BILL	0.000% 05/21/2026 DD 11/20/25	10,000,000	9,829,197	9,829,197
U S TREASURY BILL	0.000% 04/21/2026 DD 12/23/25	15,000,000	14,833,556	14,833,556
U S TREASURY BILL	0.000% 04/28/2026 DD 12/30/25	20,000,000	19,767,289	19,767,289
U S TREASURY BOND	4.625% 11/15/2055 DD 11/15/25	45,340,000	44,805,848	43,873,704
U S TREASURY BOND	4.625% 11/15/2045 DD 11/15/25	59,160,000	59,312,522	58,022,945
U S TREASURY BOND	3.000% 02/15/2049 DD 02/15/19	17,150,000	13,053,315	12,687,742
U S TREASURY BOND	2.250% 08/15/2049 DD 08/15/19	335,000	221,827	211,063
U S TREASURY BOND	1.625% 11/15/2050 DD 11/15/20	4,640,000	2,535,967	2,448,342
U S TREASURY BOND	1.875% 02/15/2051 DD 02/15/21	365,000	215,977	204,984
U S TREASURY BOND	2.375% 05/15/2051 DD 05/15/21	10,360,000	6,534,270	6,559,952
U S TREASURY BOND	2.000% 08/15/2051 DD 08/15/21	355,000	204,305	204,374
U S TREASURY BOND	2.375% 02/15/2042 DD 02/15/22	10,755,000	7,705,089	7,947,407
U S TREASURY BOND	3.250% 05/15/2042 DD 05/15/22	13,595,000	11,120,461	11,379,967
U S TREASURY BOND	3.375% 08/15/2042 DD 08/15/22	2,020,000	1,719,841	1,713,223
U S TREASURY BOND	4.000% 11/15/2052 DD 11/15/22	7,575,000	6,993,855	6,597,371
U S TREASURY BOND	4.000% 11/15/2042 DD 11/15/22	2,535,000	2,284,825	2,331,896
U S TREASURY BOND	3.625% 05/15/2053 DD 05/15/23	1,130,000	912,872	918,215
U S TREASURY BOND	4.125% 08/15/2053 DD 08/15/23	5,000,000	4,518,555	4,445,500
U S TREASURY BOND	4.750% 11/15/2053 DD 11/15/23	10,650,000	10,553,613	10,499,409
U S TREASURY BOND	4.750% 11/15/2043 DD 11/15/23	7,015,000	6,930,056	7,041,026
U S TREASURY BOND	4.125% 08/15/2044 DD 08/15/24	1,605,000	1,456,058	1,478,478
U S TREASURY BOND	4.750% 02/15/2045 DD 02/15/25	3,250,000	3,201,377	3,245,320
U S TREASURY BOND	4.750% 05/15/2055 DD 05/15/25	215,000	209,995	212,211
U S TREASURY BOND	5.000% 05/15/2045 DD 05/15/25	1,735,000	1,783,458	1,787,588
U S TREASURY BOND	5.000% 05/15/2045 DD 05/15/25	3,300,000	3,347,056	3,400,023
U S TREASURY BOND	4.750% 08/15/2055 DD 08/15/25	14,955,000	15,155,521	14,768,063
U S TREASURY BOND	4.875% 08/15/2045 DD 08/15/25	7,900,000	7,965,575	8,006,176
U S TREASURY BOND	4.000% 11/15/2042 DD 11/15/22	10,678,000	9,924,401	9,822,479
U S TREASURY BOND	4.500% 11/15/2054 DD 11/15/24	15,757,300	14,984,273	14,927,521
U S TREASURY BOND	4.625% 11/15/2044 DD 11/15/24	19,599,000	19,596,962	19,276,008
U S TREASURY BOND	4.750% 02/15/2045 DD 02/15/25	24,490,000	23,952,525	24,454,734
U S TREASURY BOND	4.750% 05/15/2055 DD 05/15/25	23,821,000	23,628,540	23,512,042
U S TREASURY BOND	3.000% 02/15/2049 DD 02/15/19	22,110,000	19,861,694	16,357,199
U S TREASURY BOND	2.875% 05/15/2049 DD 05/15/19	15,900,000	12,853,309	11,456,109
U S TREASURY BOND	2.250% 08/15/2049 DD 08/15/19	1,600,000	1,784,250	1,008,064
U S TREASURY BOND	2.375% 11/15/2049 DD 11/15/19	2,100,000	1,734,071	1,355,067
U S TREASURY BOND	1.375% 11/15/2040 DD 11/15/20	36,800,000	23,640,974	23,978,880
U S TREASURY BOND	2.000% 11/15/2041 DD 11/15/21	24,800,000	19,390,365	17,376,368
U S TREASURY BOND	2.250% 02/15/2052 DD 02/15/22	14,700,000	9,374,344	8,962,443
U S TREASURY BOND	2.375% 02/15/2042 DD 02/15/22	3,400,000	3,067,080	2,512,430
U S TREASURY BOND	3.250% 05/15/2042 DD 05/15/22	2,000,000	2,009,592	1,674,140
U S TREASURY BOND	4.000% 11/15/2052 DD 11/15/22	22,000,000	19,028,897	19,160,680
U S TREASURY BOND	4.000% 11/15/2042 DD 11/15/22	2,000,000	2,045,058	1,839,760
U S TREASURY BOND	3.625% 02/15/2053 DD 02/15/23	11,800,000	11,666,098	9,596,232
U S TREASURY BOND	3.625% 05/15/2053 DD 05/15/23	3,000,000	2,884,674	2,437,740
U S TREASURY BOND	3.875% 05/15/2043 DD 05/15/23	1,800,000	1,636,441	1,620,702
U S TREASURY NOTE	3.875% 07/15/2028 DD 07/15/25	9,000,000	9,031,304	9,078,390
U S TREASURY NOTE	3.500% 10/15/2028 DD 10/15/25	2,000,000	1,999,688	1,998,600
U S TREASURY NOTE	3.500% 10/15/2028 DD 10/15/25	14,310,000	14,288,449	14,299,983
U S TREASURY NOTE	3.625% 10/31/2030 DD 10/31/25	40,500,000	40,327,627	40,367,160
U S TREASURY NOTE	3.500% 10/31/2027 DD 10/31/25	5,115,000	5,108,214	5,116,790
U S TREASURY NOTE	3.750% 10/31/2032 DD 10/31/25	42,935,000	42,537,508	42,525,829
U S TREASURY NOTE	4.000% 11/15/2035 DD 11/15/25	42,965,000	42,735,070	42,441,257
U S TREASURY NOTE	3.875% 08/31/2032 DD 08/31/25	18,970,000	18,975,746	18,948,564
U S TREASURY NOTE	3.500% 09/30/2027 DD 09/30/25	10,000,000	10,007,422	10,003,100
U S TREASURY NOTE	4.125% 10/31/2026 DD 10/31/24	520,000	522,317	522,226
U S TREASURY NOTE	3.875% 07/31/2030 DD 07/31/25	1,235,000	1,246,578	1,245,176
U S TREASURY NOTE	4.250% 08/15/2035 DD 08/15/25	72,495,000	73,492,451	73,175,003
U S TREASURY NOTE	3.875% 08/31/2032 DD 08/31/25	2,330,000	2,340,744	2,327,367
U S TREASURY NOTE	3.875% 06/15/2028 DD 06/15/25	9,000,000	9,005,240	9,079,470
U S TREASURY NOTE	3.875% 07/15/2028 DD 07/15/25	5,400,000	5,446,031	5,447,034
U S TREASURY NOTE	3.375% 09/15/2028 DD 09/15/25	3,600,000	3,576,234	3,586,356
U S TREASURY NOTE	3.500% 10/15/2028 DD 10/15/25	8,000,000	7,983,281	7,994,400
U S TREASURY NOTE	3.500% 11/15/2028 DD 11/15/25	4,000,000	3,996,094	3,996,880
U S TREASURY NOTE	3.500% 12/15/2028 DD 12/15/25	5,500,000	5,487,109	5,495,710
U S TREASURY NOTE	3.125% 08/31/2029 DD 08/31/22	28,108,400	27,605,606	27,649,390
U S TREASURY NOTE	3.625% 08/31/2027 DD 08/31/25	34,995,000	35,020,667	35,075,838
U S TREASURY NOTE	3.625% 08/31/2030 DD 08/31/25	26,958,000	26,979,656	26,885,483
U S TREASURY NOTE	3.875% 08/15/2033 DD 08/15/23	31,000,000	30,873,545	30,795,400
U S TREASURY NOTE	3.875% 04/30/2030 DD 04/30/25	4,700,000	4,689,202	4,740,373
US TREAS-CPI INFLAT	2.375% 01/15/2027 DD 01/15/07	4,463,954	4,517,601	4,500,335
US TREAS-CPI INFLAT	1.750% 01/15/2028 DD 01/15/08	5,594,760	5,424,941	5,637,896
US TREAS-CPI INFLAT	2.500% 01/15/2029 DD 01/15/09	19,714	22,726	20,361
US TREAS-CPI INFLAT	0.250% 02/15/2050 DD 02/15/20	126,637	99,370	73,061
US TREAS-CPI INFLAT	0.125% 02/15/2051 DD 02/15/21	12,505	12,989	6,770
US TREAS-CPI INFLAT	2.125%002/15/2054 DD 02/15/24	1,060,850	1,041,799	955,115
US TREAS-CPI INFLAT	0.375% 07/15/2027 DD 07/15/17	11,586,007	11,451,521	11,454,274
US TREAS-CPI INFLAT	0.500% 01/15/2028 DD 01/15/18	8,590,039	8,409,041	8,442,205
US TREAS-CPI INFLAT	0.875% 01/15/2029 DD 01/15/19	12,249,395	11,763,086	12,067,981
US TREAS-CPI INFLAT	0.250% 07/15/2029 DD 07/15/19	9,800,714	9,212,001	9,450,338
US TREAS-CPI INFLAT	0.375% 01/15/2027 DD 01/15/17	13,534,716	13,444,924	13,369,863
US TREAS-CPI INFLAT	0.750% 07/15/2028 DD 07/15/18	8,644,772	8,506,486	8,546,394
US TREAS-CPI INFLAT	0.125% 01/15/2030 DD 01/15/20	10,250,064	9,410,559	9,731,001
US TREAS-CPI INFLAT	0.125% 07/15/2030 DD 07/15/20	11,212,560	10,326,975	10,592,953
US TREAS-CPI INFLAT	0.125%001/15/2031 DD 01/15/21	25,014	27,103	23,344
US TREAS-CPI INFLAT	0.125%007/15/2031 DD 07/15/21	255,098	268,286	236,651
US TREAS-CPI INFLAT	0.125% 10/15/2026 DD 10/15/21	9,055,452	8,830,913	8,972,414
US TREAS-CPI INFLAT	0.125%001/15/2032 DD 01/15/22	822,157	720,804	752,224
US TREAS-CPI INFLAT	0.125%004/15/2027 DD 04/15/22	17,923,932	17,674,464	17,602,556
US TREAS-CPI INFLAT	1.625% 10/15/2027 DD 10/15/22	9,946,674	10,072,637	10,024,954
US TREAS-CPI INFLAT	1.250%004/15/2028 DD 04/15/23	11,437,710	11,408,822	11,396,992
US TREAS-CPI INFLAT	1.375% 07/15/2033 DD 07/15/23	321,603	305,710	313,923

US TREAS-CPI INFLAT	2.375%110/15/2028 DD 10/15/23	10,310,712	10,653,398	10,624,673
US TREAS-CPI INFLAT	1.750% 01/15/2034 DD 01/15/24	1,482,838	1,469,908	1,476,595
US TREAS-CPI INFLAT	2.125% 04/15/2029 DD 04/15/24	15,207,890	15,624,380	15,540,943
US TREAS-CPI INFLAT	1.875% 07/15/2034 DD 07/15/24	207,518	207,940	208,659
US TREAS-CPI INFLAT	1.625% 10/15/2029 DD 10/15/24	14,167,365	14,379,448	14,319,664
US TREAS-CPI INFLAT	1.625% 04/15/2030 DD 04/15/25	12,324,495	12,449,600	12,397,814
US TREAS-CPI INFLAT	1.875% 07/15/2035 DD 07/15/25	4,152,589	4,158,015	4,148,270
US TREAS-CPI INFLAT	1.125% 10/15/2030 DD 10/15/25	8,756,615	8,702,236	8,632,271
US TREAS-CPI INFLAT	0.625%007/15/2032 DD 07/15/22	3,697,848	3,403,822	3,473,869
US TREAS-CPI INFLAT	1.375% 07/15/2033 DD 07/15/23	8,790,482	8,492,581	8,580,565
US TREAS-CPI INFLAT	1.750% 01/15/2034 DD 01/15/24	9,638,447	9,591,617	9,597,869
US TREAS-CPI INFLAT	2.125% 01/15/2035 DD 01/15/25	2,888,648	2,886,689	2,944,312
	Written Options		67,828	67,828
TREASURY NOTES (H002)	US 10YR NOTE FUTURE (CBT)MAR26		(41,648)	(23,203)
TREASURY NOTES (H002)	US 10YR NOTE FUTURE MAR 26		(26,180)	(15,469)
COMMIT TO PUR GNMA II JUMBOS	2.500% 11/20/2055 DD 11/01/25	(16,000,000)	(13,848,381)	(13,882,880)
COMMIT TO PUR FNMA SF MTG	2.000% 12/01/2055 DD 12/01/25	(15,753,000)	(12,719,455)	(12,761,663)
COMMIT TO PUR FNMA SF MTG	6.000% 12/01/2055 DD 12/01/25	(1,823,000)	(1,865,422)	(1,870,763)
COMMIT TO PUR GNMA II JUMBOS	3.000% 01/20/2056 DD 01/01/26	(1,900,000)	(1,706,586)	(1,710,589)
COMMIT TO PUR FNMA SF MTG	6.000% 01/01/2056 DD 01/01/26	(1,500,000)	(1,535,859)	(1,540,515)
COMMIT TO PUR FNMA SF MTG	6.500% 12/01/2055 DD 12/01/25	(373,000)	(386,638)	(387,029)
COMMIT TO PUR GNMA II JUMBOS	3.000% 12/20/2055 DD 12/01/25	(142,000)	(127,757)	(128,024)
			$ 2,418,713,808	**$ 2,409,643,760**
OTHER INVESTMENTS				
BANQUE OUEST AFRICAINE DE 144A	4.700% 10/22/2031 DD 10/22/19	200,000	$ 202,032	$ 184,264
BERMUDA GOVERNMENT INTERN 144A	2.375% 08/20/2030 DD 08/20/20	200,000	199,770	181,200
CALIFORNIA ST	5.875% 10/01/2041 DD 10/11/23	9,550,000	9,367,118	9,987,868
CASSA DEPOSITI E PRESTITI 144A	5.875% 04/30/2029 DD 04/30/24	200,000	201,306	210,718
CASSA DEPOSITI E PRESTITI 144A	4.375% 10/01/2030 DD 10/01/25	400,000	399,856	400,288
CASSA DEPOSITI E PRESTITI 144A	5.875% 04/30/2029 DD 04/30/24	1,500,000	1,491,269	1,580,385
CCP_CDS. SP UL GE CME	1.000% 00BPS 2026 JUN 20	400,000	3,297	1,780
CCP_CDS. SP UL GENERAL ELECTRI	1.000% 00BPS 2026 DEC 20	300,000	3,337	2,703
CCP_CDS. SP UL GENERAL MOTORS	5.000% 00BPS 2028 JUN 20	75,000	9,082	8,007
CCP_CDS. SP UL NATIONAL RURAL	REC 100BPS 2026 DEC 20	400,000	10,842	3,625
CCP_CDS. SP UL THE BOEING COMP	1.000% 00BPS 2026 DEC 20	300,000	-	2,096
CCP_CDX. SP UL CDX.EM.36 CME	REC 100BPS 2026 DEC 20	460,000	-	2,650
CCP_CDX. SP UL CDX.EM.40_V1 CM	REC 100BPS 2028 DEC 20	200,000	-	1,164
CCP_CDX. SP UL CDX.EM.44 CME	REC 100BPS 2030 DEC 20	200,000	-	(2,153)
CCP_CDX. SP UL CDX.NA.IG.45 CM	REC 100BPS 2030 DEC 20	2,610,000	58,720	59,156
CCP_CDX. SP UL CDX.NA.IG.45.V1	REC 100BPS 2030 DEC 20	34,000,000	759,081	770,610
CCP_IFS. P USA-CPI-U 1Y CME	REC 2.7% 2026 JAN 14	1,100,000	-	(2,156)
CCP_IFS. P USA-CPI-U 1Y CME	REC 2.82% 2026 FEB 05	1,100,000	-	960
CCP_IFS. P USA-CPI-U 1Y CME	REC 2.84% 2026 FEB 13	1,200,000	-	1,373
CCP_IFS. P USA-CPI-U 1Y CME	REC 3.04% 2026 FEB 21	1,100,000	-	3,509
CCP_IFS. P USA-CPI-U 1Y CME	REC 3.44% 2026 AUG 01	2,000,000	-	11,818
CCP_IFS._P USA-CPI-U 1Y CME	REC 3.43% 2026 AUG 27	2,000,000	-	13,137
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.09% 2034 FEB 13	2,200,000	-	(92,744)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.75% 2030 SEP 17	8,800,000	132,955	115,489
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 2.87% 2054 FEB 13	4,600,000	88,319	1,006,533
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.25% 2055 JUN 18	1,300,000	89,891	204,077
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.75% 2027 SEP 17	13,400,000	-	(93,739)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.29% 2030 MAY 31	5,187,800	1,720	22,788
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.38% 2030 MAY 31	6,757,900	6,996	7,585
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 4.01% 2053 NOV 15	2,700,000	37,721	77,538
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 4.08% 2053 NOV 15	2,355,700	17,509	42,625
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 1.6% 2026 JAN 16	250,800,000	1,641,158	238,157
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.75% 2033 JUN 20	15,100,000	1,211	(106,313)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.5% 2054 JUN 20	6,500,000	288,670	737,971
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.25% 2035 MAR 19	47,300,000	2,989,921	1,728,670
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.72% 2035 AUG 15	10,259,000	26,167	51,278
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.64% 2035 AUG 15	6,100,000	12,191	66,473
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.7% 2035 AUG 15	6,100,000	-	37,686
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 4.01% 2053 NOV 15	400,000	5,588	11,487
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 4.08% 2053 NOV 15	385,800	2,868	6,981
CCP_OIS. P USD-SOFR-COMPOUND 1	REC 4.5% 2027 MAY 13	14,985,000	5,584	223,982
CCP_OIS. P USD-SOFR-OIS COMPOU	REC 3.81% 2049 DEC 16	2,405,000	-	(141,721)
CCP_OIS. P USD-SOFR-OIS COMPOU	REC 3.25% 2026 MAR 19	57,900,000	-	(63,695)
CCP_OIS. R USD-SOFR-COMPOUND 1	PAY 4.7% 2026 SEP 25	440,000	81	(3,651)
CCP_OIS. R USD-SOFR-COMPOUND 1	PAY 1.35% 2054 MAY 11	615,000	280,581	290,885
CCP_OIS. R USD-SOFR-COMPOUND 1	PAY 4.25% 2029 MAY 13	9,325,000	-	(262,158)
CCP_OIS. R USD-SOFR-COMPOUND 1	PAY 4.67% 2026 MAY 17	8,025,000	-	(28,413)
CCP_OIS. R USD-SOFR-OIS COMPOU	PAY 3.72% 2054 DEC 16	2,130,000	16,510	163,617
CDS. SP UL COLOM	R 100BPS 2027 JUN 20	600,000	-	(648)
CDS. SP UL COLOM	R 100BPS 2027 DEC 20	100,000	-	(310)
CDS. SP UL REPUBLIC OF COLOMBI	R 100BPS 2027 JUN 20	500,000	-	(540)
CDS. SP UL REPUBLIC OF COLOMBI	R 100BPS 2027 DEC 20	200,000	-	(621)
CDS. SP UL REPUBLIC OF SOUTH A	R 100BPS 2026 DEC 20	900,000	-	6,347
CHICAGO IL TRANSIT AUTH SALES	6.899% 12/01/2040 DD 08/06/08	199,015	241,165	223,237
CHICAGO IL TRANSIT AUTH SALES	6.899% 12/01/2040 DD 08/06/08	194,492	235,685	218,314
CHILE GOVERNMENT INTERNATIONAL	3.500% 01/31/2034 DD 01/31/22	900,000	899,562	827,055
COLOMBIA GOVERNMENT INTERNATIO	3.250% 04/22/2032 DD 04/22/21	1,860,000	1,728,183	1,567,050
CORP ANDINA DE FOMENTO	5.000% 01/24/2029 DD 01/24/24	290,000	289,127	298,889
FLORIDA ST BRD OF ADMIN FIN CO	5.526% 07/01/2034 DD 05/01/24	3,400,000	3,429,789	3,574,896
GOLDEN ST TOBACCO SECURITIZATI	3.000% 06/01/2046 DD 10/07/21	310,000	310,000	281,486
GOLDEN ST TOBACCO SECURITIZATI	2.587% 06/01/2029 DD 12/15/21	1,300,000	1,300,000	1,223,131
HUNGARY GOVERNMENT INTERN 144A	5.375% 09/26/2030 DD 06/23/25	460,000	457,567	472,760
ILLINOIS ST	6.630% 02/01/2035 DD 02/04/10	2,853,846	2,982,054	3,015,602
ILLINOIS ST	6.725% 04/01/2035 DD 04/26/10	3,230,769	3,392,340	3,422,483
ILLINOIS ST	7.350% 07/01/2035 DD 07/21/10	3,660,714	3,922,932	3,986,335
INDONESIA GOVERNMENT INTERNATI	3.500% 01/11/2028 DD 12/11/17	290,000	318,275	287,228
INDONESIA GOVERNMENT INTERNATI	5.600% 01/15/2035 DD 01/15/25	1,080,000	1,075,918	1,142,024
INTERNATIONAL FINANCE CORP	VAR RT 07/30/2027 DD 04/17/25	1,000,000	1,000,190	1,000,450
ISRAEL GOVERNMENT INTERNATIONA	5.375% 02/19/2030 DD 02/19/25	912,000	905,453	942,990
ISRAEL GOVERNMENT INTERNATIONA	5.625% 02/19/2035 DD 02/19/25	2,500,000	2,453,572	2,610,725
JEFFERIES FINANCIAL GROUP INC	4.750% 08/11/2026 DD 08/11/25	900,000	900,000	900,000

JEFFERIES FINANCIAL GROUP INC	4.750% 08/11/2026 DD 08/11/25	900,000	900,000	900,819
JOBSOHIO BEVERAGE SYS STWD LIQ	2.833% 01/01/2038 DD 02/05/20	205,000	205,000	172,444
KOREA NATIONAL OIL CORP 144A	4.750% 04/03/2026 DD 04/03/23	200,000	198,908	200,330
KSA IJARAH SUKUK LTD 144A	4.250% 09/09/2030 DD 09/09/25	1,815,000	1,804,765	1,811,533
MARYLAND ST ECON DEV CORP	5.433% 05/31/2056 DD 08/20/24	325,000	325,000	312,107
MEXICO GOVERNMENT INTERNATIONA	6.875% 05/13/2037 DD 01/13/25	720,000	717,077	768,240
MEXICO GOVERNMENT INTERNATIONA	6.350% 02/09/2035 DD 01/09/23	720,000	722,432	754,560
MEXICO GOVERNMENT INTERNATIONA	6.875% 05/13/2037 DD 01/13/25	2,100,000	2,091,954	2,240,700
MEXICO GOVERNMENT INTERNATIONA	6.625% 01/29/2038 DD 07/02/25	600,000	599,115	626,100
MUNI ELEC AUTH OF GEORGIA	6.655% 04/01/2057 DD 03/12/10	184,000	191,176	200,510
NEW YORK NY	5.094% 10/01/2049 DD 10/16/24	155,000	155,000	145,826
NEW YORK NY	5.114% 10/01/2054 DD 10/16/24	240,000	240,000	224,580
NEW YORK NY	5.985% 12/01/2036 DD 12/17/09	3,634,715	3,889,783	3,798,386
NEW YORK ST URBAN DEV CORP REV	2.227% 03/15/2033 DD 06/25/20	1,100,000	1,100,000	950,763
NEWPORT BEACH CA COPS	7.168% 07/01/2040 DD 11/30/10	195,000	202,209	218,443
NEWPORT BEACH CA COPS	7.168% 07/01/2040 DD 11/30/10	190,000	241,057	212,842
OMAN GOVERNMENT INTERNATI 144A	4.750% 06/15/2026 DD 06/15/16	817,000	810,647	817,180
PANAMA GOVERNMENT INTERNATIONA	7.125% 01/29/2026 DD 11/29/05	200,000	250,600	200,180
PENNSYLVANIA ST TURNPIKE COMMI	5.511% 12/01/2045 DD 09/10/10	135,000	190,818	134,356
PERUVIAN GOVERNMENT INTERNATIO	5.375% 02/08/2035 DD 08/08/24	2,700,000	2,709,205	2,758,050
PHILIPPINE GOVERNMENT INTERNAT	6.375% 10/23/2034 DD 10/23/09	100,000	142,256	112,099
PROVINCE OF ALBERTA CANADA	4.500% 01/24/2034 DD 01/24/24	5,200,000	5,184,981	5,265,312
PROVINCE OF ONTARIO CANADA	5.050% 04/24/2034 DD 04/24/24	4,500,000	4,528,426	4,715,415
PROVINCE OF QUEBEC CANADA	4.500% 09/08/2033 DD 09/08/23	4,900,000	4,886,345	4,968,502
PROVINCE OF QUEBEC CANADA	4.250% 09/05/2034 DD 09/05/24	8,000,000	7,985,622	7,914,480
QATAR GOVERNMENT INTERNAT REGS	5.103% 04/23/2048	200,000	213,446	197,335
REPUBLIC OF POLAND GOVERNMENT	5.375% 02/12/2035 DD 02/12/25	710,000	704,753	737,030
ROMANIAN GOVERNMENT INTER 144A	5.750% 09/16/2030 DD 07/16/25	1,770,000	1,767,965	1,863,043
ROMANIAN GOVERNMENT INTER 144A	5.750% 03/24/2035 DD 09/24/24	1,200,000	1,192,301	1,190,532
SAUDI GOVERNMENT INTERNAT 144A	5.125% 01/13/2028 DD 01/13/25	750,000	748,905	765,945
SVENSK EXPORTKREDIT AB	VAR RT 05/05/2027 DD 11/05/24	900,000	913,833	908,901
SVENSK EXPORTKREDIT AB	VAR RT 08/03/2026 DD 08/03/22	1,500,000	1,519,395	1,506,345
TEXAS NATURAL GAS SECURITIZTN	5.169% 04/01/2041 DD 09/01/23	1,330,000	1,366,298	1,356,401
TOBACCO SETTLEMENT FIN AUTH WV	2.701% 06/01/2030 DD 10/28/20	600,000	600,000	557,574
ULTRA 10YR US TREAS NT FUT CBT	EXP MAR 26	(8)	-	7,125
ULTRA 10YR US TREAS NT FUT CBT	EXP MAR 26	126	-	(53,757)
ULTRA 10YR US TREAS NT FUT CBT	EXP MAR 26	76	-	(31,469)
ULTRA 10YR US TREAS NT FUT CBT	EXP MAR 26	(17)	-	10,912
ULTRA 10YR US TREAS NT FUT CBT	EXP MAR 26	293	-	(204,391)
UNIV OF MICHIGAN MI	2.437% 04/01/2040 DD 06/16/20	295,000	295,000	225,749
UNIV OF MINNESOTA MN	4.048% 04/01/2052 DD 04/19/22	360,000	360,000	289,829
UNIV OF VIRGINIA VA UNIV REVEN	2.584% 11/01/2051 DD 07/21/21	465,000	465,000	287,179
US 10YR NOTE FUT (CBT) MAR 26	PUT MAR 26 112.000 ED 02/20/26	99	68,180	52,594
US 10YR NOTE FUTURE (CBT)MAR26	CALL FEB 26 114.000 ED 022026	(99)	(41,648)	(23,203)
US 10YR NOTE FUTURE MAR 26	PUT MAR 26 110.500 ED 02/20/26	(99)	(26,180)	(15,469)
US 10YR TREAS NTS FUTURE (CBT)	EXP MAR 26	(116)	-	90,937
US 10YR TREAS NTS FUTURE (CBT)	EXP MAR 26	101	-	250
US 10YR TREAS NTS FUTURE (CBT)	EXP MAR 26	(149)	-	113,072
US 10YR TREAS NTS FUTURE (CBT)	EXP MAR 26	1,459	-	(271,460)
US 2YR TREAS NTS FUT (CBT)	EXP MAR 26	179	-	(16,922)
US 2YR TREAS NTS FUT (CBT)	EXP MAR 26	163	-	9,146
US 2YR TREAS NTS FUT (CBT)	EXP MAR 26	(48)	-	(9,375)
US 2YR TREAS NTS FUT (CBT)	EXP MAR 26	83	-	(1,266)
US 2YR TREAS NTS FUT (CBT)	EXP MAR 26	166	-	6,705
US 5YR TREAS NTS FUTURE (CBT)	EXP MAR 26	39	-	(4,875)
US 5YR TREAS NTS FUTURE (CBT)	EXP MAR 26	414	-	(69,630)
US 5YR TREAS NTS FUTURE (CBT)	EXP MAR 26	76	-	(594)
US 5YR TREAS NTS FUTURE (CBT)	EXP MAR 26	186	-	(62,470)
US 5YR TREAS NTS FUTURE (CBT)	EXP MAR 26	(388)	-	155,164
US TREAS BD FUTURE (CBT)	EXP MAR 26	(5)	-	10,615
US TREAS BD FUTURE (CBT)	EXP MAR 26	(42)	-	16,369
US TREAS BD FUTURE (CBT)	EXP MAR 26	(45)	-	27,422
US ULTRA BOND (CBT)	EXP MAR 26	49	-	(138,531)
US ULTRA BOND (CBT)	EXP MAR 26	22	-	(39,986)
US ULTRA BOND (CBT)	EXP MAR 26	32	-	(23,079)
US ULTRA BOND (CBT)	EXP MAR 26	(85)	-	183,845
CASH COLLATERAL SECURITIES LENDING		512,144,497	512,144,497	512,144,497
			$ 606,757,284	**$ 605,835,069**
Grand Total			**$ 12,453,203,708**	**$ 19,932,853,655**

See Independent Auditor's Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
00946AAN4	AIRPORT AUTHORITY 144A 5.125% 01/15/2035 DD 01/15/25	1,376,000.000	(1,362,859.20)	1,380,833.40
013051EY9	PROVINCE OF ALBERTA CANADA 4.300% 11/02/2035 DD 11/03/25	1,616,000.000	(1,610,667.20)	1,616,429.86
01609WBP6	ALIBABA GROUP HOLDING LTD 5.250% 05/26/2035 DD 05/26/25	1,100,000.000	(1,103,179.00)	1,143,758.00
02079KAN7	ALPHABET INC 5.300% 05/15/2065 DD 05/01/25	1,167,000.000	(1,149,039.87)	1,138,163.43
02582JKT6	AMERICAN EXPRESS CREDIT AC 5 A 4.510% 07/15/2032 DD 07/22/25	1,960,000.000	(1,959,624.66)	1,997,285.94
03165UAA6	AMMC CLO 30 LTD 30A A1 144A VAR RT 01/15/2037 DD 02/22/24	1,050,000.000	(1,054,200.00)	1,049,475.00
03332PAN7	ANCHORAGE CAPITAL 17A A1R 144A VAR RT 02/15/2038 DD 02/27/25	2,250,000.000	(2,250,000.00)	2,251,125.00
03743QAK4	APA CORP 144A 4.750% 04/15/2043 DD 10/15/24	108,000.000	(85,648.32)	86,601.96
03743QBD9	APA CORP 4.750% 04/15/2043 DD 04/15/25	332,000.000	(263,289.28)	257,837.84
052528AV8	AUSTRALIA & NEW ZEALAND B 144A VAR RT 06/18/2036 DD 06/18/25	1,940,000.000	(1,940,000.00)	2,002,519.30
055451BM9	BHP BILLITON FINANCE USA LTD 5.750% 09/05/2055 DD 09/05/25	430,000.000	(427,020.10)	445,144.60
05593VAA1	BX TRUST 2025-ROIC ROIC A 144A VAR RT 03/15/2030 DD 02/27/25	1,454,327.906	(1,450,692.08)	1,451,780.03
05606FAN3	BX TRUST 2019-OC11 OC11 E 144A VAR RT 12/09/2041 DD 12/01/19	2,725,000.000	(2,461,973.63)	2,522,966.80
06539WBG0	BANK 2020-BNK25 BN25 C VAR RT 01/15/2063 DD 02/01/20	2,450,000.000	(2,122,312.50)	2,133,796.88
07337AAD8	BBCMS MORTGAGE TRUST 20 C32 A5 5.720% 02/15/2062 DD 02/01/25	931,000.000	(958,903.93)	970,640.23
080782AA3	BELRON UK FINANCE PLC 144A 5.750% 10/15/2029 DD 10/16/24	2,065,000.000	(2,052,093.75)	2,093,018.75
08164AAG7	BENCHMARK 2025-V13 MORT V13 A4 VAR RT 02/15/2058 DD 02/01/25	1,910,000.000	(1,967,281.86)	1,982,445.70
09062XAL7	BIOGEN INC 5.750% 05/15/2035 DD 05/12/25	427,000.000	(426,675.48)	424,911.97
09077CAQ5	BIRCH GROVE CLO 4 4A A1R 144A VAR RT 07/15/2037 DD 06/21/24	1,530,000.000	(1,541,628.00)	1,522,350.00
09077YAA2	BIRCH GROVE CLO 11 11A A1 144A VAR RT 01/22/2038 DD 12/27/24	1,000,000.000	(1,007,100.00)	988,800.00
120568BM1	BUNGE LTD FINANCE CORP 4.900% 04/21/2027 DD 04/21/25	681,000.000	(682,940.85)	688,456.95
12434DAA0	BX TRUST 2021-LGCY LGCY A 144A VAR RT 10/15/2036 DD 10/21/21	1,000,000.000	(995,625.00)	997,187.50
12564EAA0	CIM TRUST 2021-J2 J2 A1 144A VAR RT 04/25/2051 DD 03/01/21	272,112.508	(219,604.31)	230,275.22
143658BZ4	CARNIVAL CORP 144A 5.875% 06/15/2031 DD 05/21/25	1,781,000.000	(1,799,658.75)	1,841,790.00
16706GAA5	CHI COMMERCIAL MORT SFT A 144A VAR RT 04/15/2042 DD 03/01/25	1,650,000.000	(1,650,000.00)	1,653,093.75
17328RBD0	CITIGROUP COMMERCIAL MO GC46 C VAR RT 02/15/2053 DD 02/01/20	3,000,000.000	(2,408,906.25)	2,490,468.75
20030NES6	COMCAST CORP 144A 5.168% 01/15/2037 DD 10/02/25	780,000.000	(764,166.00)	774,087.60
202712BX2	COMMONWEALTH BANK OF AUST 144A VAR RT 03/14/2046 DD 03/14/25	1,065,000.000	(1,065,000.00)	1,058,684.55
20755JAB9	CONNECTICUT AVENU R01 1M1 144A VAR RT 01/25/2045 DD 01/29/25	1,201,984.710	(1,201,984.72)	1,202,172.53
22535WAN7	CREDIT AGRICOLE SA 144A VAR RT 01/09/2036 DD 01/09/25	2,015,000.000	(2,015,000.00)	2,028,738.35
252154AF6	DEXT ABS 2025-1 LLC 1 D 144A 5.650% 02/15/2036 DD 03/18/25	1,515,000.000	(1,514,890.77)	1,537,725.00
25245BAE7	DIAGEO INVESTMENT CORP 5.625% 04/15/2035 DD 04/15/25	580,000.000	(576,717.20)	580,748.20
25470DBS7	DISCOVERY COMMUNICATIONS LLC 3.950% 03/20/2028 DD 03/20/25	671,000.000	(641,529.68)	638,288.75
25746UDW6	DOMINION ENERGY INC 5.000% 06/15/2030 DD 03/11/25	2,200,000.000	(2,197,854.41)	2,250,622.00
26884LBA6	EQT CORP 144A 7.500% 06/01/2030 DD 12/01/24	266,000.000	(276,637.34)	290,639.58
26884LBC2	EQT CORP 144A 4.750% 01/15/2031 DD 01/15/25	601,000.000	(560,295.03)	588,451.12
28623RBC1	ELEVATION CLO 202 14A A1R 144A VAR RT 01/20/2038 DD 03/04/25	1,250,000.000	(1,250,000.00)	1,251,125.00
29003FAB8	ELMWOOD CLO 27 LTD 3A B 144A VAR RT 04/18/2037 DD 05/07/24	1,390,000.000	(1,405,290.00)	1,390,695.00

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
29247BAN7	EMPOWER CLO 2023-2 2A AR 144A VAR RT 10/15/2038 DD 08/22/25	2,920,000.000	(2,920,000.00)	2,928,176.00
30023JCY2	EVERGREEN CREDIT C CRT5 C 144A 5.530% 05/15/2029 DD 01/16/25	2,065,000.000	(2,064,787.10)	2,074,195.71
30185AAF8	EXETER SELECT AUTOMOBILE R 1 D 6.140% 09/15/2031 DD 04/23/25	1,263,000.000	(1,262,764.58)	1,283,425.08
350930AA1	FOUNDRY JV HOLDCO LLC 144A 5.875% 01/25/2034 DD 05/19/23	501,000.000	(507,370.96)	505,739.46
350930AD5	FOUNDRY JV HOLDCO LLC 144A 6.250% 01/25/2035 DD 05/07/24	384,000.000	(395,796.48)	404,924.16
35564KE47	FREDDIE MAC STAC HQA3 M1B 144A VAR RT 08/25/2042 DD 08/12/22	780,000.000	(822,534.38)	817,293.75
35564KMH9	FREDDIE MAC STACR DNA7 M2 144A VAR RT 11/25/2041 DD 11/12/21	430,000.000	(434,837.50)	430,000.00
35564KQY8	FREDDIE MAC STACR DNA1 B1 144A VAR RT 01/25/2042 DD 01/21/22	1,536,389.000	(1,574,798.73)	1,580,080.06
35564NDY6	FREDDIE MAC STACR HQA2 A1 144A VAR RT 08/25/2044 DD 09/10/24	720,000.000	(719,099.96)	723,993.75
36265LAB3	GS MORTGAGE-BACKED HP1 A2 144A VAR RT 09/25/2052 DD 04/01/22	1,143,636.459	(959,651.59)	1,006,757.47
36266GAC1	GE HEALTHCARE TECHNOLOGIES INC 5.500% 06/15/2035 DD 06/09/25	808,000.000	(807,991.92)	830,502.80
362924AE2	GS MORTGAGE-BACKED PJ3 A4 144A VAR RT 08/25/2052 DD 03/01/22	416,708.766	(335,780.51)	352,379.35
36320HAN9	GALAXY 31 CLO LTD 31A BR 144A VAR RT 07/15/2038 DD 06/10/25	870,000.000	(870,000.00)	875,220.00
39355WAE8	GREENACRE PARK CLO 2A BR 144A VAR RT 07/20/2038 DD 06/11/25	1,075,000.000	(1,075,000.00)	1,079,837.50
41283LBB0	HARLEY-DAVIDSON FINANCIAL 144A 5.950% 06/11/2029 DD 06/11/24	1,630,000.000	(1,701,508.10)	1,727,066.50
41284XAD0	HARLEY-DAVIDSON MOTORCYCL A A3 4.670% 04/15/2030 DD 05/28/25	1,510,000.000	(1,509,690.45)	1,517,903.90
431319AH5	HILCORP ENERGY 2/25 TLB 0.000% 02/06/2030 DD 01/27/25	697,800.000	(696,055.50)	687,709.00
44855PAA6	HUDSON YARDS 2025- SPRL A 144A VAR RT 01/13/2040 DD 01/01/25	2,850,000.000	(2,864,796.87)	2,930,902.28
44855PAG3	HUDSON YARDS 2025- SPRL D 144A VAR RT 01/13/2040 DD 01/01/25	2,935,000.000	(2,935,000.00)	2,962,057.03
44935CAF8	HYUNDAI AUTO RECEIVABLES T A B 4.610% 04/15/2031 DD 03/12/25	1,345,000.000	(1,344,887.15)	1,360,393.95
46590SAC1	JP MORGAN MORTGAG NQM2 A1 144A VAR RT 09/25/2065 DD 05/01/25	382,208.555	(384,586.49)	385,672.32
46593VAD9	JP MORGAN MORTGA 5MPR A1D 144A VAR RT 11/25/2055 DD 05/01/25	2,065,077.180	(2,049,084.79)	2,084,760.05
46647PEU6	JPMORGAN CHASE & CO VAR RT 01/24/2029 DD 01/24/25	375,000.000	(375,000.00)	378,157.50
46654FAE8	JP MORGAN MORTGA INV6 A2A 144A VAR RT 04/25/2052 DD 10/01/21	671,695.493	(544,463.66)	569,261.93
472140AA0	JBS USA LUX SARL / JBS US 144A 5.950% 04/20/2035 DD 01/21/25	180,000.000	(179,616.60)	180,081.00
55903VBF9	WARNERMEDIA HOLDINGS INC 5.391% 03/15/2062 DD 03/15/23	630,000.000	(438,658.10)	406,784.70
55903VBQ5	WARNERMEDIA HOLDINGS INC COMPANY GUARNT *	445,000.000	(445,000.00)	371,575.00
55903VBU6	WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052 DD 03/15/25	26,000.000	(24,588.26)	16,115.50
55903VBW2	WARNERMEDIA HOLDINGS INC COMPANY GUARNT WI	665,000.000	(588,315.00)	448,911.75
571676AZ8	MARS INC 144A 5.000% 03/01/2032 DD 03/12/25	1,029,000.000	(1,026,921.42)	1,059,005.64
571676BC8	MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	687,000.000	(683,283.33)	682,983.48
58768YAD7	MERCEDES-BENZ AUTO LEASE A A3 4.610% 04/16/2029 DD 05/21/25	2,215,000.000	(2,214,729.99)	2,239,572.65
61748UAE2	MORGAN STANLEY VAR RT 01/15/2031 DD 01/21/25	580,000.000	(580,000.00)	588,479.60
62675KAB5	MURPHY/QUICK CHEK 1/21 TLB 0.000% 01/31/2028 DD 01/15/21	1,287,000.000	(1,285,391.25)	1,283,668.26
62954WAU9	NTT FINANCE CORP 144A 5.171% 07/16/2032 DD 07/16/25	476,000.000	(476,000.00)	480,779.04
64966SHZ2	NEW YORK NY 5.264% 10/01/2044 DD 10/16/24	4,900,000.000	(4,909,212.00)	4,851,343.00
64966SNH5	NEW YORK NY 6.291% 02/01/2045 DD 04/29/25	860,000.000	(860,000.00)	916,385.40
64966SNJ1	NEW YORK NY 6.385% 02/01/2055 DD 04/29/25	1,040,000.000	(1,040,000.00)	1,068,404.10
651229BD7	NEWELL BRANDS INC 6.625% 09/15/2029 DD 09/14/22	3,935,000.000	(4,013,700.00)	3,994,025.00

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
67119DAA6	OBX 2024-NQM9 TRU NQM9 A1 144A VAR RT 01/25/2064 DD 06/01/24	2,184,456.538	(2,197,312.18)	2,210,391.25
682051AH0	OMAN GOVERNMENT INTERNATI 144A 5.625% 01/17/2028 DD 01/17/18	1,190,000.000	(1,195,270.00)	1,209,754.00
683234D21	PROVINCE OF ONTARIO CANADA 4.450% 11/20/2035 DD 11/20/25	2,204,000.000	(2,200,649.92)	2,212,509.93
694308KU0	PACIFIC GAS AND ELECTRIC CO 5.700% 03/01/2035 DD 02/26/25	1,005,000.000	(1,004,839.20)	1,015,532.40
71568QAC1	PERUSAHAAN PERSEROAN PERS REGS 4.125% 05/15/2027 DD 05/15/17	1,726,000.000	(1,705,024.50)	1,717,370.00
718547BA9	PHILLIPS 66 CO VAR RT 03/15/2056 DD 09/18/25	900,000.000	(900,000.00)	913,950.00
74977RDU5	COOPERATIEVE RABOBANK UA 144A	1,950,000.000	(1,950,000.00)	2,027,532.00
750099AN3	RAD CLO 21 LTD 21A BR 144A VAR RT 01/25/2037 DD 02/14/25	1,160,000.000	(1,164,364.55)	1,153,130.00
758970AC1	REGATTA XXVII FUNDI 1A A2 144A VAR RT 04/26/2037 DD 03/15/24	920,000.000	(922,070.00)	923,680.00
81761LAD4	SERVICE PROPERTIES TRUST 8.375% 06/15/2029 DD 06/03/24	2,125,000.000	(2,131,375.00)	2,131,587.50
82622RAD8	SIEMENS FUNDING BV 144A 4.900% 05/28/2032 DD 05/28/25	1,459,000.000	(1,456,694.78)	1,490,237.19
83444MAQ4	SOLVENTUM CORP 5.450% 03/13/2031 DD 09/13/24	1,184,000.000	(1,181,288.64)	1,199,392.00
87122VAS0	SYCAMORE TREE CLO 2 1A AR 144A VAR RT 01/20/2038 DD 12/03/24	2,450,000.000	(2,465,925.00)	2,423,001.00
871607AD9	SYNOPSYS INC 5.000% 04/01/2032 DD 03/17/25	938,000.000	(935,720.66)	953,737.90
871607AE7	SYNOPSYS INC 5.150% 04/01/2035 DD 03/17/25	877,000.000	(875,070.60)	874,675.95
92230AAG1	VASA TRUST 2021-VA VASA D 144A VAR RT 07/15/2039 DD 04/15/21	2,300,000.000	(2,001,000.00)	2,047,000.00
928668CQ3	VOLKSWAGEN GROUP OF AMERI 144A 5.350% 03/27/2030 DD 03/27/25	275,000.000	(274,488.50)	274,689.25
98919WAG8	ZAYO ISSUER LLC 2A A2 144A 5.953% 06/20/2055 DD 05/15/25	1,000,000.000	(1,000,000.00)	995,937.50
99F106F5A	US 10YR ULTRA FUTURE (CBT) EXP JUN 25	985.000	0.00	(1,867.34)
99F106I5A	US 10YR ULTRA FUTURE (CBT) EXP SEP 25	402.000	0.00	556,930.38
99F106L5A	US 10YR ULTRA FUTURE (CBT) EXP DEC 25	372.000	0.00	1,000,921.70
99F133F5A	US TREAS BD FUTURE (CBT) EXP JUN 25	214.000	0.00	(428,149.12)
99F133I5A	US TREAS BD FUTURE (CBT) EXP SEP 25	175.000	0.00	109,422.50
99F133L5A	US TREAS BD FUTURE (CBT) EXP DEC 25	65.000	0.00	(120,704.12)
99F1369GM	US 10YR TREAS NTS FUTURE (CBT) CALL JUL 25 112.000 ED 072525	175.000	(150,615.50)	117,355.00
99F1399HS	US 10YR NOTE FUT SEP 25 CALL SEP 25 112.500 ED 082225	119.000	(74,516.61)	33,327.14
99F139F5A	US 10YR NOTE FUTURE (CBT) EXP JUN 25	1,435.000	0.00	1,609,376.69
99F139I5A	US 10YR TREAS NTS FUTURE (CBT) EXP SEP 25	1,291.000	0.00	2,029,422.20
99F139L5A	US 10YR NOTE FUTURE (CBT) EXP DEC 25	1,626.000	0.00	725,043.58
99F183F5A	US 5YR TREAS NTS FUTURE (CBT) EXP JUN 25	147.000	0.00	(189,641.25)
99F183I5A	US 5YR TREAS NTS FUTURE (CBT) EXP SEP 25	812.000	0.00	35,793.19
99F183L5A	US 5YR NOTE FUTURE (CBT) EXP DEC 25	914.000	0.00	307,957.90
99F207A6A	FED FUND 30 DAY FUTURE (CBT) EXP JAN 26	7.000	0.00	2,801.36
99F217F5A	US 2YR NOTE FUTURE (CBT) EXP JUN 25	1,013.000	0.00	10,120.32
99F217I5A	US 2YR NOTE FUTURE (CBT) EXP SEP 25	729.000	0.00	145,478.37
99F217L5A	US 2YR NOTE FUTURE (CBT) EXP DEC 25	712.000	0.00	23,238.11
99F700F5A	US ULTRA BOND (CBT) EXP JUN 25	111.000	0.00	(380,932.51)
99F700I5A	US ULTRA BOND (CBT) EXP SEP 25	174.000	0.00	148,336.72
99F700L5A	US ULTRA BOND (CBT) EXP DEC 25	243.000	0.00	766,799.63

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99QAJD6H1	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.547% 2029 NOV 30	500,000.000	0.01	(5,963.52)
99ZCBD3H8	DEUTSCHE BK FINL REV REPO 4.290% 07/22/2025 DD 07/21/25	4,000,000.000	(4,000,000.00)	4,000,000.00
99ZCBM719	DEUTSCHE BK FINL REV REPO 4.360% 08/04/2025 DD 08/01/25	2,400,000.000	(2,400,000.00)	2,400,000.00
99ZCBN1B1	DEUTSCHE BK FINL REV REPO 4.330% 08/05/2025 DD 08/04/25	2,400,000.000	(2,400,000.00)	2,400,000.00
99ZCBPX13	DEUTSCHE BK FINL REV REPO 4.350% 08/06/2025 DD 08/05/25	2,000,000.000	(2,000,000.00)	2,000,000.00
99ZCBQYM4	DEUTSCHE BK FINL REV REPO 4.340% 08/07/2025 DD 08/06/25	2,000,000.000	(2,000,000.00)	2,000,000.00
NA9QT0V02	CCP_CDX. SP UL CDX.NA.IG.43.V1 REC 100BPS 2029 DEC 20	5,260,000.000	(74,126.33)	120,783.40
NA9QT0V10	CCP_CDX._SP UL CDX.NA.IG.43.V1 REC 100BPS 2029 DEC 20	5,260,000.000	0.01	(0.02)
NA9QTPHN3	CCP_CDX. BP UL CDX.NA.IG.43.V1 VAR RT 00BPS 2029 DEC 20	12,230,000.000	(0.04)	0.06
NA9QTPHP8	CCP_CDX._BP UL CDX.NA.IG.43.V1 PAY 100BPS 2029 DEC 20	12,230,000.000	264,937.21	(285,986.26)
NA9QU07N7	CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.05% 2052 NOV 15	4,900,000.000	(0.02)	10,769.25
NA9QU07P2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.05% 2052 NOV 15	4,900,000.000	203,302.73	(0.02)
NA9QU0D00	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.87% 2034 NOV 15	1,000,000.000	0.01	(0.01)
NA9QU0D18	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.87% 2034 NOV 15	400,000.000	(0.01)	1,560.80
NA9QU0D26	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.87% 2034 NOV 15	400,000.000	0.01	(0.01)
NA9QU0D75	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.86% 2034 NOV 15	1,000,000.000	(0.01)	4,054.67
NA9QU0D83	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.86% 2034 NOV 15	1,000,000.000	0.01	(0.01)
NA9QU0DT7	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.88% 2034 NOV 15	1,000,000.000	(0.01)	2,707.84
NA9QU0DV2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.88% 2034 NOV 15	1,000,000.000	0.01	(0.01)
NA9QU0DW0	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.87% 2034 NOV 15	1,000,000.000	(0.01)	3,862.51
NA9QU0DX8	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.87% 2034 NOV 15	1,000,000.000	(0.01)	3,620.17
NA9QU0DZ3	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.87% 2034 NOV 15	1,000,000.000	0.01	(0.01)
NA9QU0NS8	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.25% 2034 JUN 18	2,550,000.000	(113,402.11)	121,434.02
NA9QU0NT6	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.25% 2034 JUN 18	2,550,000.000	0.02	(0.02)
NA9QU2BG3	CCP_CDX. SP UL CDX.NA.IG.44.V1 REC 100BPS 2030 JUN 20	24,570,000.000	(262,730.70)	527,798.98
NA9QU2BH1	CCP_CDX._SP UL CDX.NA.IG.44.V1 REC 100BPS 2030 JUN 20	24,570,000.000	0.03	(0.05)
NA9QU2RF8	CCP_CDX. SP UL CDX.EM.43_V1 CM REC 100BPS 2030 JUN 20	200,000.000	(0.02)	0.02
NA9QU2RG6	CCP_CDX._SP UL CDX.EM.43_V1 CM REC 100BPS 2030 JUN 20	200,000.000	7,180.02	(3,160.02)
NA9QU2YY9	CCP_CDX. SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	18,300,000.000	(326,917.62)	419,617.38
NA9QU2YZ6	CCP_CDX._SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	18,300,000.000	0.26	(0.30)
NA9QU3GG6	CCP_CDX. BP UL CDX.NA.IG.44_V1 PAY 100BPS 2030 JUN 20	41,710,000.000	(0.13)	0.18
NA9QU3GH4	CCP_CDX._BP UL CDX.NA.IG.44_V1 PAY 100BPS 2030 JUN 20	41,710,000.000	768,291.37	(1,079,639.61)
NA9QU5094	CCP_OIS. R USD-SOFR-OIS COMPOU PAY 3.8% 2052 NOV 15	800,000.000	(0.02)	35,861.60
NA9QU51A0	CCP_OIS._R USD-SOFR-OIS COMPOU PAY 3.8% 2052 NOV 15	800,000.000	6,035.79	(0.02)
NA9QUDKS3	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.25% 2055 MAR 19	10,400,000.000	(986,031.62)	1,138,720.33
NA9QUDKU8	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.25% 2055 MAR 19	10,400,000.000	0.01	(0.01)
NA9QUSHW5	CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.06% 2052 NOV 15	2,200,000.000	(0.01)	0.01
NA9QUSHX3	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.06% 2052 NOV 15	2,200,000.000	0.01	(91,805.45)
NA9QUSHY1	CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.05% 2052 NOV 15	2,700,000.000	(0.01)	0.01

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NA9QUSHZ8	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.05% 2052 NOV 15	2,700,000.000	0.01	(111,322.18)
NA9QUU859	CCP_OIS. R USD-SOFR-OIS COMPOU PAY 3.8% 2034 NOV 15	21,400,000.000	(0.01)	222,063.79
NA9QUU867	CCP_OIS._R USD-SOFR-OIS COMPOU PAY 3.8% 2034 NOV 15	21,400,000.000	247,626.37	(0.01)
NA9QUZUB0	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.89% 2034 NOV 15	800,000.000	(0.01)	1,379.63
NA9QUZUC8	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.89% 2034 NOV 15	800,000.000	0.01	(0.01)
NA9QUZUR5	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.84% 2034 NOV 15	1,100,000.000	(0.01)	4,851.01
NA9QUZUS3	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.84% 2034 NOV 15	1,100,000.000	0.01	(0.01)
NA9QVRFG3	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.9% 2035 FEB 15	21,500,000.000	(48,332.79)	0.05
NA9QVRFH1	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.9% 2035 FEB 15	21,500,000.000	0.01	(589,646.18)
NA9QVRJJ3	CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.1% 2052 NOV 15	5,700,000.000	(0.03)	0.05
NA9QVRJK0	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.1% 2052 NOV 15	5,700,000.000	37,107.89	(135,911.00)
NA9QWBBX4	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.56% 2029 NOV 30	7,100,000.000	(0.01)	0.01
NA9QWBBY2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.56% 2029 NOV 30	7,100,000.000	0.01	(109,873.25)
NA9QWBNQ6	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.55% 2029 NOV 30	500,000.000	(171.81)	0.01
NA9QWBPH4	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.56% 2029 NOV 30	4,000,000.000	(0.01)	0.01
NA9QWBPK7	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.56% 2029 NOV 30	4,000,000.000	0.01	(34,531.01)
NA9QWM772	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.3% 2030 FEB 28	4,100,000.000	(0.01)	12,497.28
NA9QWM780	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.3% 2030 FEB 28	4,100,000.000	676.26	(0.06)
NA9QWP478	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.7% 2035 MAY 15	22,121,000.000	(0.05)	26,404.10
NA9QWP486	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.7% 2035 MAY 15	22,121,000.000	252,779.41	(34,887.32)
NA9QWQ2R4	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.33% 2030 FEB 28	7,700,000.000	(0.02)	15,571.51
NA9QWQ2S2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.33% 2030 FEB 28	7,700,000.000	59,749.84	(2,469.42)
NA9QWQMT8	CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.1% 2053 NOV 15	5,692,300.000	(0.04)	6,899.07
NA9QWQMU5	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.1% 2053 NOV 15	5,692,300.000	142,998.70	(4,867.53)
NA9QWXGE3	CCP_CDX. BP UL CDX.NA.IG.45.V1 PAY 100BPS 2030 DEC 20	7,000,000.000	(0.01)	0.01
NA9QWXGF0	CCP_CDX._BP UL CDX.NA.IG.45.V1 PAY 100BPS 2030 DEC 20	7,000,000.000	154,724.40	(268,768.97)
NABNNT8Q8	HUNGARY GOVERNMENT INTERN REGS 6.125% 05/22/2028	1,677,000.000	(1,727,310.00)	1,740,726.00
NABPQWK14	SAUDI GOVERNMENT INTERNAT REGS 5.750% 01/16/2054	770,000.000	(723,314.20)	707,437.50

National Electrical Annuity Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN: 52-6132372 Plan Number: 001
Year Ended December 31, 2025

(a)	(b) Description of Asset			(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses	(g) Cost	(h) Current Value	(i) Net Gain/(Loss)
Single Transactions										
None				-	-	-	-	-	-	-
				-	-	-	-	-	-	-
Total Single Transactions				$ -	$ -	$ -	$ -	$ -	$ -	$ -
Series Transactions										
441,499,8	US TREAS-CPI INFLAT	1.250%004/15/2028 DD 04/15/23	TRANSACTION COUNT 25	441,494,418	-	-	-	441,494,418	-	-
445,356,5	US TREAS-CPI INFLAT	1.250%004/15/2028 DD 04/15/23	TRANSACTION COUNT 25	-	445,445,846	-	-	445,367,298	-	78,548
Total Series Transactions				$441,494,418	$445,445,846	$ -	$ -	$886,861,716	$ -	$ 78,548

*Denotes a party-in-interest

See Independent Auditor's Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

National Electrical Annuity Plan

EIN 52-6132372
Plan No. 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Part IV, Line 4j
Schedule of Reportable Transactions

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

National Electrical Annuity Plan

EIN 52-6132372
Plan No. 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Held at End of Year)

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

National Electrical Annuity Plan

EIN 52-6132372
Plan No. 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Part IV, Line 4j
Schedule of Reportable Transactions

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [ ] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1974

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

TRUSTEES OF THE NATIONAL ELECTRICAL
ANNUITY PLAN

2400 RESEARCH BLVD., SUITE 500

ROCKVILLE MD 20850-3266

2b Employer Identification Number (EIN) 52-6132372

2c Plan Sponsor's telephone number (301)556-4300

2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			PAUL A. NOBLE, UNION TRUSTEE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		7/30/26	DAVID LONG, EMPLOYER TRUSTEE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	182,716
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	89,789
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	96,855
b	Retired or separated participants receiving benefits	**6b**	817
c	Other retired or separated participants entitled to future benefits	**6c**	98,047
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	195,719
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	195,719
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	182,716
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	195,719
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	1,965

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2C 2F 2G 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 8
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ___

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶ [X]

D Check box if filing under:
- [ ] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
NATIONAL ELECTRICAL ANNUITY PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1974

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

TRUSTEES OF THE NATIONAL ELECTRICAL ANNUITY PLAN

2400 RESEARCH BLVD., SUITE 500

ROCKVILLE MD 20850-3266

2b Employer Identification Number (EIN) 52-6132372

2c Plan Sponsor's telephone number (301)556-4300

2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Paul A Noble	7/30/26	PAUL A. NOBLE, UNION TRUSTEE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			DAVID LONG, EMPLOYER TRUSTEE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	182,716
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	89,789
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	96,855
b	Retired or separated participants receiving benefits	**6b**	817
c	Other retired or separated participants entitled to future benefits	**6c**	98,047
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	195,719
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	195,719
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	182,716
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	195,719
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	1,965

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2C 2F 2G 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 8
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

National Electrical Annuity Plan

EIN 52-6132372
Plan No. 001
Plan Year Ended December 31, 2025

Form 5500, Schedule H, Part III
Financial Statements used to formulate IQPA's opinion

The entire report has been attached to the Accountant's Opinion