

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan JOHN DEERE HEALTH BENEFIT PLAN FOR RETIRED UNION EMPLOYEES
1b	Three-digit plan number (PN) ▶ 551
1c	Effective date of plan 11/01/2004
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) DEERE & COMPANY ONE JOHN DEERE PLACE MOLINE, IL 61265
2b	Employer Identification Number (EIN) 36-2382580
2c	Plan Sponsor's telephone number 309-765-8000
2d	Business code (see instructions) 333100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/04/2026	ANDREW MOLINE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 9329
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 0 6a(2) 0 6b 8840 6c 0 6d 8840 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4D

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☒ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☒ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☐ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 2
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025		
A Name of plan JOHN DEERE HEALTH BENEFIT PLAN FOR RETIRED UNION EMPLOYEES	B Three-digit plan number (PN) ▶	551
C Plan sponsor's name as shown on line 2a of Form 5500 DEERE & COMPANY	D Employer Identification Number (EIN) 36-2382580	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier DELTA DENTAL OF WISCONSIN
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
39-6094742	54046	NA	905	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	0
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☒ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	974072
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025		
A Name of plan	B Three-digit plan number (PN)	551
JOHN DEERE HEALTH BENEFIT PLAN FOR RETIRED UNION EMPLOYEES		
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
DEERE & COMPANY	36-2382580	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

UNITEDHEALTHCARE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-0734860	71420	NA	18248	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	0
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☒ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☒ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	11287724
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025

A Name of plan JOHN DEERE HEALTH BENEFIT PLAN FOR RETIRED UNION EMPLOYEES	B Three-digit plan number (PN) ▶ 551
C Plan sponsor's name as shown on line 2a of Form 5500 DEERE & COMPANY	D Employer Identification Number (EIN) 36-2382580

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

YesNo
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
JDPT MANAGER LLC
80-0905495

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED HEALTHCARE

41-1289245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	3127549	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALIGHT

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	1362081	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALLSPRING

86-3510848

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 55	NONE	708059	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

METLIFE INVESTMENT MANAGEMENT

82-2405817

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 55	NONE	374440	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST COMPA

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	192673	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DELOITTE

13-3891517

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	132719	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	54526	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DEERE & COMPANY

36-2382580

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	ADMINISTRATOR	54302	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLOOMBERG FINANCE LP

06-1818168

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	7418	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025		
A Name of plan JOHN DEERE HEALTH BENEFIT PLAN FOR RETIRED UNION EMPLOYEES	B Three-digit plan number (PN) ▶	551
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 DEERE & COMPANY	D Employer Identification Number (EIN) 36-2382580	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: U.S. DEBT INDEX FUND B			
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.			
c EIN-PN 94-3138366-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 156361580	
a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI ACWI EX-US IMI INDEX FUND B			
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.			
c EIN-PN 30-0587660-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 41957221	
a Name of MTIA, CCT, PSA, or 103-12 IE: LONG-TERM CREDIT BOND INDEX FUND B			
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.			
c EIN-PN 94-3194122-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 227566918	
a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 3000 INDEX FUND B			
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.			
c EIN-PN 94-3304650-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 78437833	
a Name of MTIA, CCT, PSA, or 103-12 IE: SHORT-TERM INVESTMENT FUND B			
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.			
c EIN-PN 94-6589506-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31	
a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI EQ INDEX FD B RUSSIA			
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.			
c EIN-PN 94-3300062-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 64	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025		
A Name of plan JOHN DEERE HEALTH BENEFIT PLAN FOR RETIRED UNION EMPLOYEES		B Three-digit plan number (PN) ▶ 551
C Plan sponsor's name as shown on line 2a of Form 5500 DEERE & COMPANY		D Employer Identification Number (EIN) 36-2382580

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	234946	106
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	11481801	14300903
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3740662	1454607
(2) U.S. Government securities	1c(2)	646640596	702359726
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	260960031	289091069
(B) All other	1c(3)(B)	275724143	263330510
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	3528078	3214242
(B) Common	1c(4)(B)	1558	0
(5) Partnership/joint venture interests	1c(5)	124662811	123378028
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	578339383	504323647
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	63126808	74897228
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	40519492	50778374

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	2008960309	2027128440
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	679000	1127425
i Acquisition indebtedness.....	1i	9236678	13577293
j Other liabilities.....	1j	34021	54901
k Total liabilities (add all amounts in lines 1g through 1j)	1k	9949699	14759619
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1999010610	2012368821

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	4257755	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		4257755
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	82753	
(B) U.S. Government securities	2b(1)(B)	17849603	
(C) Corporate debt instruments	2b(1)(C)	28786154	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	2697104	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		49415614
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	3069936	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		3069936
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	772732936	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	775604712	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	21456605	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		51983967
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3010
c Other income	2c		17556849
d Total income. Add all income amounts in column (b) and enter total	2d		144871960

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	29992821	
(2) To insurance carriers for the provision of benefits	2e(2)	95318483	
(3) Other	2e(3)	71114	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		125382418
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	4489631	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	132719	
(5) Investment advisory and investment management fees	2i(5)	1350582	
(6) Bank or trust company trustee/custodial fees	2i(6)	54526	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	11932	
(11) Other expenses	2i(11)	91941	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		6131331
j Total expenses. Add all expense amounts in column (b) and enter total	2j		131513749

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		13358211
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DELOITTE & TOUCHE LLC**

(2) EIN: **13-3891517**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

***John Deere Health Benefit Plan
for Retired Union Employees
Employer ID No.: 36-2382580
Plan No.: 551***

***Financial Statements (Modified Cash Basis)
as of October 31, 2025 and 2024 and for the Year
Ended October 31, 2025, Supplemental Schedules
as of and for the Year Ended October 31, 2025, and
Independent Auditor's Report***

JOHN DEERE HEALTH BENEFIT PLAN FOR RETIRED UNION EMPLOYEES

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SUPPLEMENTAL SCHEDULES:	
Form 5500, Schedule H, Part IV, Line 4i, Schedule of Assets (Held at End of Year) as of October 31, 2025	15-46
Form 5500, Schedule H, Part IV, Line 4j, Schedule of Reportable Transactions for the Year Ended October 31, 2025	47
All other schedules required by Section 2520.103-10 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

INDEPENDENT AUDITOR'S REPORT

To the John Deere Health Benefit Plan for Retired Union Employees:

Opinion

We have audited the financial statements of John Deere Health Benefit Plan for Retired Union Employees (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits (modified cash basis) as of October 31, 2025 and 2024, and the related statement of changes in net assets available for benefits (modified cash basis) for the year ended October 31, 2025, and the related notes to the financial statements (modified cash basis) (the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan (modified cash basis) as of October 31, 2025 and 2024, and the changes in its net assets available for benefits (modified cash basis) for the year ended October 31, 2025, in accordance with the modified cash basis of accounting described in Note 2.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 2, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule of Assets (Held at End of Year) as of October 31, 2025 and Schedule of Reportable Transactions for the year ended October 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Delatte + Tauche LLP

August 3, 2026

**JOHN DEERE HEALTH BENEFIT PLAN
FOR RETIRED UNION EMPLOYEES**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (MODIFIED CASH BASIS)
AS OF OCTOBER 31, 2025 AND 2024**

	2025	2024
ASSETS:		
Cash		\$ 235
401(h) plan interest in John Deere Pension Trust (Master Trust)	\$ 2	2
Investments at fair value	2,012,827	1,997,244
Total 401(h) plan interest and investments	<u>2,012,829</u>	<u>1,997,246</u>
Pending security sales	3,080	919
Accrued income	11,185	10,498
Total receivables	<u>14,265</u>	<u>11,417</u>
Collateral held under securities lending agreement	<u>90,072</u>	<u>162,568</u>
Total assets	<u>2,117,166</u>	<u>2,171,466</u>
LIABILITIES:		
Pending security purchases	13,577	9,237
Accrued investment management expenses	1,127	679
Due to Company	55	34
Obligation to return collateral held under securities lending agreement	<u>90,036</u>	<u>162,503</u>
Total liabilities	<u>104,795</u>	<u>172,453</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 2,012,371</u>	<u>\$ 1,999,013</u>

See notes to financial statements.

JOHN DEERE HEALTH BENEFIT PLAN FOR RETIRED UNION EMPLOYEES

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS (MODIFIED CASH BASIS) FOR THE YEAR ENDED OCTOBER 31, 2025

CONTRIBUTIONS:

Company contributions	\$ 4,258
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INVESTMENT INCOME:

Net appreciation in fair value of investments	70,485
Other income	1,725
Other expenses	(1,642)
Total net appreciation	70,568
Interest and dividends	68,110
Securities lending income	295
Net investment income	138,973

PAYMENTS FOR BENEFITS:

Medical and dental, net of settlements	(40,286)
Prescription drug, net of rebates and settlements	(54,056)
Medicare Part B premium reimbursements	(29,993)
Total payments for benefits	(124,335)

HMO premiums	(1,048)
Administrative expenses	(4,490)

NET INCREASE DURING THE YEAR	13,358
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NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	1,999,013
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NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	\$ 2,012,371
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See notes to financial statements.

JOHN DEERE HEALTH BENEFIT PLAN FOR RETIRED UNION EMPLOYEES

NOTES TO FINANCIAL STATEMENTS (MODIFIED CASH BASIS) AS OF OCTOBER 31, 2025 AND 2024 AND FOR THE YEAR ENDED OCTOBER 31, 2025

1. DESCRIPTION OF THE PLAN

The following description of the John Deere Health Benefit Plan for Retired Union Employees (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

Presentation of Amounts

All amounts are presented in thousands of dollars, unless otherwise specified.

General

The Plan was established November 1, 2004, to benefit certain eligible wage employees of Deere & Company and certain of its subsidiaries (the “Company” or “Plan Sponsor”), hired prior to certain dates as specified in their respective bargained agreements. The terms and conditions for this welfare benefit plan are included in the John Deere Health Benefit Plan for Retired Union Employees plan document and incorporates the trust documents. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). Eligible participants of this Plan include only certain wage retirees of the Company.

The Company and The Bank of New York Mellon Corporation (the “Trustee” or “BNY”) entered into an agreement on February 25, 2004 establishing the Deere & Company Welfare Benefit Trust No. 1 as a Voluntary Employee Beneficiary Association (the “VEBA Trust”). Assets of the Plan, excluding the 401(h) account (as described below), are invested in the VEBA Trust and are held by the Trustee. The Health and Welfare Plans Committee oversees, controls, and manages the operation and administration of the Plan.

The John Deere Pension Plan for Wage Employees (the “Pension Plan”) includes a medical-benefit component in addition to the normal retirement benefits to fund a portion of the postretirement obligations for retirees and their beneficiaries in accordance with Section 401(h) of the Internal Revenue Code (“IRC”). A separate account has been established and maintained in the Pension Plan for the net assets related to the medical-benefit component (“401(h) account”). The 401(h) plan interest is not significant.

Summary of Benefits

The Plan provides retiree health benefits (medical, hospital, surgical, major medical, and dental), including a paid prescription program, for those retired employees: (1) whose employment with the Company was governed by collective bargaining agreements (as specified) between the Company and employee representatives and (2) who were hired prior to certain dates specified in their respective bargained agreements. The Plan’s benefits for Medicare eligible retirees are primarily provided through a Medicare Advantage arrangement offered by a private insurance company. The Plan makes premium payments to participate in the arrangement. The Medicare Advantage arrangement includes provisions where the Plan shares fifty percent of the arrangement’s gains that exceed a specific threshold. Settlements of gains under the arrangement are recorded when the cash is received, which may be in a subsequent year. There were no gain settlements received during the plan year 2025. Reimbursement of Medicare Part B premiums paid by participants, where applicable, is made by the Plan. Medical benefits may be subject to individual or family deductibles as well as co-payment of expenses up to a defined limit. Specific lifetime coverage limits apply to certain benefits provided under the Plan. The Company’s reimbursements from its third-party claims administrators (“TPA”) for pharmacy rebates that were used to offset pharmacy claims totaled \$3,699 for plan year 2025.

The Company participates in a prescription drug plan to provide group benefits under Medicare Part D. The Plan makes premium equivalent payments to participate in the plan, which include an estimate of the drug claim costs and the administrative costs. The difference between actual and estimated drug claim costs are

paid to or received from a TPA. The Plan also receives reimbursements through a TPA for pharmaceutical manufacturer discounts and Centers for Medicare & Medicaid Services subsidies. The adjustments for actual drug claim costs and reimbursements are recorded when the cash is received, which may occur in subsequent plan years, and are recorded net of prescription drug payments on the Statement of Changes in Net Assets Available for Benefits. The net reimbursements and adjustments received during plan year 2025 under the prescription drug plan were \$27,760.

As described in the collective bargaining agreement, the Company pays for the cost of covered benefits under the Plan, subject to deductibles, co-payments, and coinsurance paid by participants. Payment of benefits and administrative expenses are made from VEBA Trust assets or from assets of the Company.

Contributions

Company contributions are at the discretion of the Plan Sponsor. Retiree contribution amounts are determined through the collective bargaining process with the various unions representing employees and retirees of the Company. Under the current collective bargaining agreements, retirees are not required to pay premiums.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements and supplemental schedules have been prepared using the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Under the modified cash basis of accounting, investments are recorded at fair value, income is recorded as earned, and contributions and payments are recorded as the cash is received or paid; certain obligations and payables are not recorded. The amounts of retiree benefit obligations are disclosed in Note 4.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of benefit obligations and changes therein, claims incurred but not reported, claims payable, and contingent assets and liabilities. Actual results could differ from those estimates. As of October 31, 2025 and 2024, the claims payable and claims incurred but not reported are not significant and therefore have not been disclosed.

Risks and Uncertainties

The actuarial present value of postretirement benefits is determined based on actuarial assumptions and employee demographics, which are subject to change. Due to uncertainties inherent in the assumption process, it is at least reasonably possible that changes in these assumptions in the near term would be material to the financial statements. See Note 4.

Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Market volatility may be affected by global events which could impact the value of investment securities. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Valuation of Investments

Plan investments are measured at fair value. See Note 5. Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Expenses

In accordance with the Plan document, the Plan pays certain expenses incurred in the administration and operation of the Plan, such as investment advisory fees and certain administrative expenses. Administrative expenses are primarily fees paid to its TPAs. Actuarial fees and certain administrative expenses are borne by the Company and are not recorded in the financial statements.

BNY, a party-in-interest, is the trustee as defined by the Plan. Fees paid by the Plan for securities lending, trust, and custodial services are included as a reduction of the return earned on the respective fund.

Subsequent Events

For the year ended October 31, 2025, subsequent events were evaluated through August 3, 2026, the date the financial statements were available to be issued.

3. FUNDING POLICY

Company contributions include payments to the VEBA Trust and for benefits covered under the Plan not reimbursed by the VEBA Trust. The amounts of annual contributions to the VEBA Trust, if any, are paid to the Trustee in cash.

4. ACTUARIAL PRESENT VALUE OF POSTRETIREMENT BENEFIT OBLIGATION

The postretirement benefit obligation represents the actuarial present value of those estimated future benefits that are attributed by the terms of the Plan to employee service rendered to the date of the financial statements, reduced by the actuarial present value of contributions expected to be received in the future from other sources. A summary of benefits under the Plan are described in Note 1. Postretirement benefits include future benefits expected to be paid to or for: (a) currently retired employees and their beneficiaries and dependents and (b) active employees and their beneficiaries and dependents after retirement from service with the Company. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributed to that employee's service rendered to the valuation date. The postretirement benefit obligation represents the amount that is to be funded by contributions from the Company and from existing plan assets.

The actuarial present value of the expected postretirement benefit obligation is determined by an independent actuary and is the amount that results from applying actuarial assumptions to historical claims cost data to estimate future annual incurred claims costs per participant. The estimates are adjusted for the time value of money (through discounts for interest), the probability of payment (by means of decrements such as those for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment, and to reflect the portion of those costs expected to be borne by Medicare and other providers.

The significant assumptions used in the valuation as of October 31 were as follows:

	2025		2024	
	Initial year	18.1% (2025 to 2026)	Initial year	16.9% (2024 to 2025)
Weighted-average composite health care cost trend rate	Second year	9.9% (2026 to 2027)	Second year	11.5% (2025 to 2026)
	Ultimate	4.7% (2034 to 2035 and future years)	Ultimate	4.7% (2033 to 2034 and future years)
Life expectancy of participants	Pri-2012 amounts-weighted employee table generationally projected from 2012 using scale MP-2021, adjusted to reflect anticipated slow recovery from COVID-19, with a 100% blue collar population adjusted by a factor of 116%		Pri-2012 amounts-weighted employee table generationally projected from 2012 using scale MP-2021, adjusted to reflect anticipated slow recovery from COVID-19, with a 100% blue collar population	
Weighted-average discount rate		5.04%		5.13%
Average retirement age		61		61

An increase in Medicare Advantage premiums impacted the weighted-average annual rate of increase for the initial year in 2025 and 2024.

The health care cost trend assumption has a significant effect on the amounts reported. If the assumed rates for 2025 and 2024 increased by one percentage point for each future year, the obligation as of October 31, 2025 and 2024 would increase by \$155,711 and \$161,827, respectively. The foregoing assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the postretirement benefit obligation.

The postretirement benefit obligation at October 31, 2025 and 2024, relates to the following categories of participants (including their beneficiaries and dependents):

	<u>2025</u>	<u>2024</u>
Retired participants	\$ 1,578,332	\$ 1,619,006
Active participants fully eligible for benefits	39,187	34,149
Participants not yet fully eligible for benefits	40,591	50,400
Total postretirement benefit obligation	<u>\$ 1,658,110</u>	<u>\$ 1,703,555</u>

The significant changes in the present value of the postretirement benefit obligation which occurred during the 2025 plan year were:

Balance at beginning of year	\$ 1,703,555
Increase (decrease) in postretirement benefits during the year attributable to:	
Service cost	4,081
Interest	78,191
Benefits paid (including HMO premiums and administrative expenses)	(129,873)
Assumption changes	51,224
Actuarial (gains) and losses and other changes	(49,068)
Balance at end of year	<u>\$ 1,658,110</u>

5. INVESTMENTS

The guidance on fair value measurements provides a hierarchy for measuring fair value that prioritizes the inputs to valuation techniques. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. To determine fair value, the Plan uses various methods including market and income approaches. The Plan utilizes valuation models and techniques that maximize the use of observable inputs. The models are industry-standard models that consider various assumptions including time values and yield curves as well as other economic measures. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The three levels of the fair value hierarchy are described as:

- Level 1 – Quoted prices in active markets for identical assets or liabilities.
- Level 2 – Significant other observable inputs such as quoted prices for similar assets or liabilities in active markets; identical assets or liabilities in inactive markets; observable inputs such as interest rates and yield curves; and other market-corroborated inputs.
- Level 3 – Significant unobservable inputs.

The fair value of assets and liabilities at October 31, 2025, is summarized by level within the fair value hierarchy as follows:

	Securities on Loan*	Total	Level 1	Level 2
Cash and cash equivalents		\$ 76,604	\$ 76,604	
U.S. equity securities		2,642		\$ 2,642
International equity securities	\$ 739	2,201		2,201
Government and agency securities	59,032	657,831	610,154	47,677
Corporate debt securities	44,117	545,811		545,811
Mortgage-backed securities		99,017		99,017
Fixed income funds	131	131	131	
Derivative contracts - assets		1,111	726	385
Derivative contracts - liabilities		(222)	(142)	(80)
Total fair value of Level 1 and Level 2 investments	104,019	1,385,126	\$ 687,473	\$ 697,653
Investments at net asset value**:				
U.S. equity fund		78,438		
International equity fund		41,957		
Fixed income funds		383,928		
Real estate funds		56,947		
Hedge fund		66,431		
Total investments at net asset value		627,701		
Total net investments	\$ 104,019	\$ 2,012,827		
Cash collateral received under securities lending agreement invested in short-term separately managed investment account		\$ 90,072		\$ 90,072

* Includes receivables for accrued income.

** Investments are measured at fair value using the net asset value per share practical expedient (“NAV”) and therefore, are not classified in the fair value hierarchy.

The fair value of assets and liabilities at October 31, 2024, is summarized by level within the fair value hierarchy as follows:

	<u>Securities on Loan*</u>	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>
Cash and cash equivalents		\$ 69,512	\$ 69,512	
Equity securities		2,967		\$ 2,967
Government and agency securities	\$ 138,835	603,735	558,887	44,848
Corporate debt securities	56,806	527,265		527,265
Mortgage-backed securities		91,815		91,815
Fixed income funds	356	356	356	
Derivative contracts - assets		502	182	320
Derivative contracts - liabilities		(1,904)	(1,873)	(31)
Total fair value of Level 1 and Level 2 investments	<u>195,997</u>	<u>1,294,248</u>	<u>\$ 627,064</u>	<u>\$ 667,184</u>
Investments at net asset value**:				
U.S. equity fund		157,167		
International equity fund		77,769		
Fixed income funds		343,397		
Real estate funds		63,850		
Hedge fund		60,813		
Total investments at net asset value		<u>702,996</u>		
Total net investments	<u>\$ 195,997</u>	<u>\$ 1,997,244</u>		

Cash collateral received under securities lending agreement invested in short-term separately managed investment account

\$ 162,568 \$ 162,568

* Securities on loan also includes receivables for accrued income of \$1,112 as of October 31, 2024.

** Investments are measured at fair value using the net asset value per share practical expedient ("NAV") and therefore, are not classified in the fair value hierarchy.

Cash accounts are primarily valued based on the account value. The cash equivalent fund is valued based on a constant fund net asset value, which is based on quoted prices in the active market in which the cash equivalent fund is traded.

The fair values of equity and fixed income securities (government and agency, corporate debt, and mortgage-backed), are valued using a market approach (matrix pricing model) in which all significant inputs are observable or can be derived from or corroborated by observable market data such as interest rates, yield curves, volatilities, credit risk, and prepayment speeds or they are valued using quoted prices in the active market in which the fixed income investment trades.

Equity and fixed income funds are valued using the fund's NAV, which is based on the fair value of the underlying securities.

Real estate funds and the hedge fund are valued using the fund's NAV, which is based on the fair value of the underlying securities or investments. The real estate fund that is structured as a limited partnership is valued at estimated fair value based on its proportionate share of the limited partnership's fair value that is determined by the respective general partner.

The derivative assets and liabilities are primarily interest rate contracts that are valued using quoted prices in the active market in which the derivative instrument trades. The Plan maintains trading positions in derivative

contracts to implement the Plan's asset allocation and investment strategies. Derivatives are recorded without offsetting for right of offset agreements. Interest rate contracts are used to mitigate the risk associated with changes in the actuarial present value of accumulated postretirement benefits (see Note 4) due to interest rate fluctuations. The notional amounts for the interest rate contracts as of October 31, 2025 and 2024 were \$77,407 and \$83,887, respectively.

The VEBA Trust holds shares or interests in investments where the fair value is estimated based on the NAV per share as a practical expedient. At October 31, 2025 and 2024, the fair value and redemption rules of these investments are summarized as follows:

	2025	2024	Redemption Frequency	Redemption Notice Period
U.S. equity fund	\$ 78,438	\$ 157,167	Daily	1 Day
International equity fund	41,957	77,769	Daily	2 Days
Fixed income funds	383,928	343,397	Daily	2 Days
Real estate funds (a)	56,947	63,850	(a)	(a)
			Varies from Monthly to Annually	Varies from 30 to 93 Days
Hedge fund (b)	66,431	60,813		
	<u>\$ 627,701</u>	<u>\$ 702,996</u>		

There were \$11,477 and \$15,936 of unfunded commitments related to a real estate fund as of October 31, 2025 and 2024, respectively. For all other funds, there were no unfunded commitments as of October 31, 2025 and 2024.

- (a) The real estate funds include investments in global commercial and real estate across diversified property types. As of October 31, 2025 and 2024, one investment has a quarterly redemption frequency with a notice period of 60 days. As of October 31, 2025 and 2024, another investment is being redeemed subject to contractual terms and is expected to be fully liquidated in the next three years. Although it is not probable that this investment will be sold, it may be possible to sell this investment in the secondary market.
- (b) The hedge fund includes investments across a range of strategies designed to provide differentiated sources of return and reduce overall portfolio risk. Investments, representing approximately 46% of the holdings of the fund at October 31, 2025, are restricted to maximum monthly or quarterly redemptions ranging from 8.33% to 25%.

6. SECURITIES LENDING

The VEBA Trust participates in a securities lending program through the Trustee. Under this program, the VEBA Trust's investment securities are loaned to investment brokers for a fee. Securities so loaned are fully collateralized by cash or noncash collateral including securities issued or guaranteed by the U.S. government and its agencies or instrumentalities, sovereign debt securities, and letters of credit. The cash collateral received is invested in a separately managed account that holds certificates of deposit, commercial paper, repurchase agreements, corporate bonds, and time deposits, which are valued at quoted prices in the active markets in which the investment trades or using a market approach (matrix pricing model) in which all significant inputs are observable or can be derived from or corroborated by observable market data. The counterparties in the program described above have the right to sell or repledge the borrowed securities. The securities on loan at October 31, 2025 and 2024, are presented in the fair value measurements level table in Note 5. At October 31, 2025 and 2024, \$104,019 and \$197,109, respectively, of the VEBA Trust's securities

including accrued income were on loan under the Trustee's securities lending program. Income from the program was \$295 for the year ended October 31, 2025.

The noncash collateral received of \$16,649 and \$39,254 at October 31, 2025 and 2024, respectively, is not recognized as an asset on the statements of net assets available for benefits because the VEBA Trust does not have the right to sell or repledge the noncash collateral. The fair value of the collateral received, including the noncash collateral held, as a percentage of the total current value of securities on loan by the VEBA Trust was approximately 103% and 102% at October 31, 2025 and 2024, respectively. The Trustee monitors the fair value of the collateral due under the program and, when necessary, requires prompt transfer of additional collateral in order to maintain contractual margin protection.

The securities lending cash collateral, by class and remaining contractual maturity of the Trust as of October 31, 2025, is summarized as follows:

	Remaining Contractual Maturity of the Agreements				
	Overnight and Continuous	Up to 30 Days	31-90 Days	Greater Than 90 Days	Total
Certificates of deposit		\$ 8,701	\$ 3,150	\$ 25,970	\$ 37,821
Commercial paper		6,346	2,400	26,560	35,306
Repurchase agreements		575	7,600		8,175
Corporate bonds			3,151	1,251	4,402
Time deposits		4,230			4,230
Receivables, net	\$ 138				138
Total cash collateral received under securities lending programs	\$ 138	\$ 19,852	\$ 16,301	\$ 53,781	90,072
Securities on loan including accrued income					104,019
Securities on loan in excess of cash collateral received					\$ (13,947)

The VEBA Trust's impact of collateral received on the securities lending agreement is: gross amount presented in fair value level table \$104,019 and cash and securities collateral \$103,280.

The securities lending cash collateral, by class and remaining contractual maturity of the Trust as of October 31, 2024, is summarized as follows:

	Remaining Contractual Maturity of the Agreements				
	Overnight and Continuous	Up to 30 Days	31-90 Days	Greater Than 90 Days	Total
Repurchase agreements	\$ 39		\$ 7,600		\$ 7,639
Corporate bond		\$ 1,100		\$ 3,605	4,705
Commercial paper		4,748	18,548	38,074	61,370
Certificates of deposit		8,951	16,005	37,934	62,890
Time deposits	25,790				25,790
Receivables, net	174				174
Total cash collateral received under securities lending programs	\$ 26,003	\$ 14,799	\$ 42,153	\$ 79,613	162,568
Securities on loan including accrued income					197,109
Securities on loan in excess of cash collateral received					\$ (34,541)

The VEBA Trust's impact of collateral received on the securities lending agreement is: gross amount presented in fair value level table \$197,109 and cash and securities collateral \$197,109.

7. FEDERAL INCOME TAX STATUS

The VEBA Trust established under the Plan to hold the Plan's assets is intended to qualify pursuant to Section 501(c)(9) of the IRC, and accordingly, the VEBA Trust's net investment income is exempt from income taxes. The VEBA Trust obtained its latest exemption letter dated November 26, 2004, from the Internal Revenue Service. The Company and Plan management believe that the VEBA Trust continues to be tax-exempt and is currently designed and operated in accordance with applicable provisions of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The VEBA Trust is subject to federal and state income taxes on investment income unrelated to the VEBA Trust's principal purpose. The Plan is subject to routine audits by taxing jurisdictions. However, there are currently no audits for any tax periods in progress. The Company believes the Plan is no longer subject to income tax examinations for years prior to 2022.

8. PLAN TERMINATION

Although it has not expressed intent to do so, the Company has the right under the Plan to amend and terminate the Plan subject to the provisions set forth in ERISA. Upon termination, the assets then remaining shall be subject to the applicable provisions of the Plan then in effect and shall be used until exhausted to pay benefits to retirees in the order of their entitlement.

9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of October 31:

	<u>2025</u>	<u>2024</u>
Net assets available for benefits per the financial statements	\$ 2,012,371	\$ 1,999,013
401(h) plan interest in John Deere Pension Trust		
(Master Trust) not included as assets in the Form 5500	(2)	(2)
Net assets per the Form 5500	<u>\$ 2,012,369</u>	<u>\$ 1,999,011</u>

* * * * *

**JOHN DEERE HEALTH BENEFIT PLAN
 FOR RETIRED UNION EMPLOYEES
 EMPLOYER ID NO.: 36-2382580, PLAN NO.: 551**

**FORM 5500, SCHEDULE H, PART IV, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
 FOR THE YEAR ENDED OCTOBER 31, 2025**

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	Number of Purchases	(c) Purchase Price	Number of Sales	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
SERIES OF TRANSACTIONS										
BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.	BLACKROCK FEDFUND INSTITUTIONAL SHARES	609	\$525,189,187	408	\$513,193,468			\$513,193,468	\$513,193,468	
RUSSELL 3000 EQUITY INDEX FUND B	RUSSELL 3000 EQUITY INDEX FUND B			5	105,000,000			93,676,841	105,000,000	\$11,323,159

**JOHN DEERE HEALTH BENEFIT PLAN
FOR RETIRED UNION EMPLOYEES
EMPLOYER ID NO.: 36-2382580, PLAN NO. 551**

**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
CASH AND CASH EQUIVALENTS:				
BLACKROCK FEDFUND				
INSTITUTIONAL SHARES		74,766,328	\$ 74,766	\$ 74,766
CASH AT BROKERS		1,837,452	1,838	1,838
TOTAL CASH AND CASH EQUIVALENTS			76,604	76,604
U.S. EQUITY SECURITIES:				
FARMERS EXCHANGE CAPITAL 144A	VAR% 11/01/2053 DD 11/05/13	320,000	330	317
GOLDMAN SACHS CAPITAL	6.345% 02/15/2034 DD 02/20/04	2,170,000	2,306	2,325
TOTAL U.S. EQUITY SECURITIES			2,636	2,642
INTERNATIONAL EQUITY SECURITIES:				
BANCO MERCANTIL DEL NORTE 144A	VAR% 12/31/2049 DD 11/24/21	300,000	269	297
BANK OF AMERICA CORP	VAR% 12/31/2049 DD 04/29/25	145,000	145	151
BNP PARIBAS SA 144A	VAR% 12/31/2049 DD 08/16/22	200,000	194	211
BP CAPITAL MARKETS PLC^	VAR% 12/31/2049 DD 06/22/20	450,000	438	450
CREDIT AGRICOLE SA REGS	VAR% 12/31/2049	100,000	112	124
CREDIT SUISSE GROUP AG 144A	VAR% 12/31/2049 DD 08/11/20	210,000	191	57
CREDIT SUISSE GROUP AG 144A	VAR% 12/31/2049 DD 12/11/13	615,000	576	166
LLOYDS BANKING GROUP PLC^	VAR% 12/31/2049 DD 06/19/19	200,000	196	201
SES SA REGS	VAR% 12/31/2049	100,000	79	114
UBS GROUP AG 144A^	VAR% 12/31/2049 DD 01/12/22	245,000	230	241
UNIFIN FINA ESCROW 144A	9.875% 01/28/2029 DD 01/28/21	200,000	-	8
VENTURE GLOBAL LNG INC 144A	VAR% 12/31/2049 DD 09/30/24	75,000	73	70
WINTERSHALL DEA FINANCE 2 REGS	VAR% 12/31/2049	100,000	98	111
TOTAL INTERNATIONAL EQUITY SECURITIES			2,601	2,201
INTERNATIONAL EQUITY FUND:				
MSCI ACWI EX-US IMI INDEX FD B		1,594,677	33,465	41,957
U.S. EQUITY FUND:				
RUSSELL 3000 EQUITY INDEX FUND B		829,325	61,323	78,438
GOVERNMENT AND AGENCY SECURITIES:				
FEDERAL AGRIC MTG CORP NT	4.000% 03/28/2042 DD 03/28/22	1,000,000	1,000	870
FEDERAL AGRIC MTG CORP NT	4.250% 04/14/2037 DD 04/14/22	1,000,000	1,000	964
FEDERAL FARM CR BK CONS BD	5.300% 04/16/2027 DD 12/16/05	500,000	514	511
FEDERAL FARM CR BK CONS BD	4.000% 09/26/2033 DD 09/26/18	1,000,000	1,000	964
FEDERAL FARM CR BK CONS BD	2.200% 11/26/2029 DD 11/26/19	1,000,000	1,000	940
FEDERAL FARM CR BK CONS BD	1.150% 06/24/2030 DD 06/24/20	490,000	490	435
FEDERAL FARM CR BK CONS BD	2.100% 11/19/2040 DD 11/19/20	1,000,000	1,000	699
FEDERAL FARM CR BK CONS BD	2.350% 06/16/2036 DD 06/16/21	1,000,000	997	815
FEDERAL FARM CR BK CONS BD	2.040% 12/22/2045 DD 12/22/20	500,000	500	306
FEDERAL FARM CR BK CONS BD	1.040% 01/25/2029 DD 01/25/21	1,000,000	1,000	920

**JOHN DEERE HEALTH BENEFIT PLAN
FOR RETIRED UNION EMPLOYEES
EMPLOYER ID NO.: 36-2382580, PLAN NO. 551**

**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
FEDERAL FARM CR BK CONS BD	2.580% 03/15/2041 DD 03/15/21	1,000,000	1,000	743
FEDERAL FARM CR BK CONS BD	1.180% 04/20/2027 DD 04/20/21	1,000,000	1,000	964
FEDERAL FARM CR BK CONS BD	2.320% 04/21/2036 DD 04/21/21	500,000	500	409
FEDERAL FARM CR BK CONS BD	2.780% 12/01/2036 DD 12/01/21	1,000,000	1,000	842
FEDERAL FARM CR BK CONS BD	4.440% 04/14/2042 DD 04/14/22	1,000,000	987	933
FEDERAL FARM CR BK CONS BD	4.980% 05/19/2042 DD 05/19/22	950,000	949	944
FEDERAL FARM CR BK CONS BD	5.240% 06/29/2037 DD 06/29/22	1,000,000	1,000	1,000
FEDERAL HOME LN BK CONS BD	2.870% 10/25/2039 DD 10/25/19	1,000,000	998	814
FEDERAL HOME LN BK CONS BD	2.150% 11/08/2027 DD 11/08/19	1,000,000	1,000	969
FEDERAL HOME LN BK CONS BD	1.580% 11/20/2035 DD 11/20/20	1,000,000	1,000	768
FEDERAL HOME LN BK CONS BD	1.620% 02/12/2036 DD 02/12/21	500,000	500	383
FEDERAL HOME LN BK CONS BD	1.050% 08/18/2028 DD 02/18/21	1,000,000	982	927
FEDERAL HOME LN BK CONS BD	5.000% 02/28/2039 DD 02/28/24	1,000,000	1,000	1,019
U S TREASURY BD PRIN STRIP	0.000% 05/15/2045 DD 05/15/15	2,930,000	1,101	1,165
U S TREASURY BD PRIN STRIP	0.000% 08/15/2048 DD 08/15/18	1,940,000	591	652
U S TREASURY BD PRIN STRIP	0.000% 11/15/2048 DD 11/15/18	2,190,000	670	727
U S TREASURY BOND^	5.500% 08/15/2028 DD 08/15/98	1,000,000	1,108	1,051
U S TREASURY BOND^	4.500% 02/15/2036 DD 02/15/06	1,000,000	953	1,037
U S TREASURY BOND^	3.625% 02/15/2044 DD 02/15/14	1,000,000	1,048	875
U S TREASURY BOND^	3.000% 05/15/2045 DD 05/15/15	10,000,000	11,192	7,864
U S TREASURY BOND	3.000% 02/15/2048 DD 02/15/18	15,000,000	11,337	11,449
U S TREASURY BOND	1.125% 08/15/2040 DD 08/15/20	3,000,000	2,878	1,909
U S TREASURY BOND	1.875% 02/15/2051 DD 02/15/21	3,000,000	2,940	1,734
U S TREASURY BOND	2.000% 08/15/2051 DD 08/15/21	5,000,000	4,327	2,964
U S TREASURY BOND	2.875% 05/15/2043 DD 05/15/13	2,880,000	2,286	2,275
U S TREASURY BOND	2.250% 08/15/2049 DD 08/15/19	790,000	565	510
U S TREASURY BOND	3.875% 05/15/2043 DD 05/15/23	2,795,000	2,519	2,553
U S TREASURY BOND	4.375% 08/15/2043 DD 08/15/23	525,000	486	511
U S TREASURY BOND	4.625% 05/15/2054 DD 05/15/24	250,000	268	248
U S TREASURY BOND	4.625% 05/15/2044 DD 05/15/24	30,000	30	30
U S TREASURY BOND	4.125% 08/15/2044 DD 08/15/24	70,000	67	65
U S TREASURY BOND	4.625% 11/15/2044 DD 11/15/24	380,000	371	380
U S TREASURY BOND	4.750% 02/15/2045 DD 02/15/25	70,000	69	71
U S TREASURY BOND	4.750% 05/15/2055 DD 05/15/25	960,000	966	973
U S TREASURY BOND	4.875% 08/15/2045 DD 08/15/25	1,290,000	1,335	1,329
U S TREASURY BOND	3.000% 08/15/2048 DD 08/15/18	1,475,000	1,070	1,121
U S TREASURY BOND	3.000% 02/15/2049 DD 02/15/19	4,390,000	3,329	3,321
U S TREASURY BOND	4.750% 05/15/2055 DD 05/15/25	9,539,000	9,436	9,664
U S TREASURY BOND^	5.000% 05/15/2045 DD 05/15/25	1,925,000	1,946	2,015
U S TREASURY BOND	4.750% 08/15/2055 DD 08/15/25	8,265,000	8,191	8,377
U S TREASURY BOND^	4.875% 08/15/2045 DD 08/15/25	16,065,000	16,375	16,547
U S TREASURY NOTE^	4.125% 11/30/2031 DD 11/30/24	2,325,000	2,323	2,363
U S TREASURY NOTE	3.625% 08/31/2027 DD 08/31/25	610,000	611	610
U S TREASURY NOTE^	3.625% 08/31/2030 DD 08/31/25	2,655,000	2,656	2,646
U S TREASURY NOTE	3.750% 10/31/2032 DD 10/31/25	520,000	516	516

JOHN DEERE HEALTH BENEFIT PLAN
FOR RETIRED UNION EMPLOYEES
EMPLOYER ID NO.: 36-2382580, PLAN NO. 551

FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
U S TREASURY NOTE^	4.250% 08/15/2035 DD 08/15/25	480,000	487	486
US TREAS-CPI INFLAT	3.625% 04/15/2028 DD 04/15/98	40,057,600	51,100	42,350
US TREAS-CPI INFLAT^	3.875% 04/15/2029 DD 04/15/99	55,175,400	71,377	59,974
US TREAS-CPI INFLAT	3.375% 04/15/2032 DD 10/15/01	36,501,000	45,104	40,698
US TREAS-CPI INFLAT^	2.000% 01/15/2026 DD 01/15/06	32,643,200	37,012	32,631
US TREAS-CPI INFLAT	2.375% 01/15/2027 DD 01/15/07	36,946,280	42,255	37,423
US TREAS-CPI INFLAT	1.750% 01/15/2028 DD 01/15/08	30,926,200	36,096	31,294
US TREAS-CPI INFLAT	2.500% 01/15/2029 DD 01/15/09	45,264,900	55,505	47,065
US TREAS-CPI INFLAT	2.125% 02/15/2040 DD 02/15/10	14,987,800	15,668	15,131
US TREAS-CPI INFLAT	2.125% 02/15/2041 DD 02/15/11	7,396,350	10,704	7,412
US TREAS-CPI INFLAT	0.625% 02/15/2043 DD 02/15/13	8,454,060	7,378	6,474
US TREAS-CPI INFLAT	1.375% 02/15/2044 DD 02/15/14	13,899,700	17,327	11,989
US TREAS-CPI INFLAT	0.750% 02/15/2045 DD 02/15/15	34,392,000	34,167	25,920
US TREAS-CPI INFLAT	1.000% 02/15/2046 DD 02/15/16	34,179,500	43,360	26,640
US TREAS-CPI INFLAT	1.000% 02/15/2048 DD 02/15/18	6,568,350	8,515	4,977
US TREAS-CPI INFLAT	1.000% 02/15/2049 DD 02/15/19	6,436,800	8,425	4,802
US TREAS-CPI INFLAT	2.125% 02/15/2054 DD 02/15/24	21,110,600	19,757	19,719
US TREAS-CPI INFLAT	0.875% 01/15/2029 DD 01/15/19	8,980,580	10,241	8,882
US TREAS-CPI INFLAT	0.625% 01/15/2026 DD 01/15/16	27,266,800	29,882	27,185
US TREAS-CPI INFLAT	0.125% 04/15/2026 DD 04/15/21	12,352,600	13,287	12,270
US TREAS-CPI INFLAT	0.125% 01/15/2032 DD 01/15/22	23,372,600	24,065	21,490
US TREAS-CPI INFLAT	1.125% 01/15/2033 DD 01/15/23	5,437,600	5,389	5,263
US TREAS-CPI INFLAT	1.750% 01/15/2034 DD 01/15/24	31,615,800	30,912	31,734
US TREAS-CPI INFLAT	1.875% 07/15/2035 DD 07/15/25	786,919	798	793
AFRICAN EXPORT-IMPORT BAN 144A	3.798% 05/17/2031 DD 05/17/21	250,000	227	225
BANQUE OUEST AFRICAINE DE 144A	4.700% 10/22/2031 DD 10/22/19	250,000	228	234
BRAZIL NOTAS DO TESOURO NACION	10.00% 01/01/2027	8,630,000	1,464	1,544
CHILE GOVERNMENT INTERNATIONAL	4.340% 03/07/2042 DD 03/07/22	500,000	402	447
COLOMBIAN TES	5.750% 11/03/2027	3,300,000,000	764	796
CZECH REPUBLIC GOVERNMENT BOND	5.000% 09/30/2030	7,900,000	391	390
DOMINICAN REPUBLIC INTERN 144A	4.875% 09/23/2032 DD 09/23/20	200,000	171	191
FRENCH REPUBLIC GOVERNMENT 144A	2.700% 02/25/2031	1,510,000	1,755	1,741
HUNGARY GOVERNMENT INTERN 144A	6.750% 09/23/2055 DD 06/23/25	1,320,000	1,305	1,436
INDONESIA GOVERNMENT INTERNATI	4.900% 04/16/2036 DD 10/16/25	1,301,000	1,296	1,307
ISRAEL GOVERNMENT INTERNATIONA	5.750% 03/12/2054 DD 03/12/24	280,000	269	274
ISRAEL GOVERNMENT INTERNATIONA	3.875% 07/03/2050 DD 04/03/20	1,354,000	965	1,006
ISRAEL GOVERNMENT INTERNATIONA	5.750% 03/12/2054 DD 03/12/24	1,056,000	987	1,033
IVORY COAST GOVERNMENT IN 144A	8.250% 01/30/2037 DD 01/30/24	200,000	196	212
KUWAIT INTERNATIONAL GOVE 144A^	4.652% 10/09/2035 DD 10/09/25	1,445,000	1,445	1,451
MEXICAN BONOS	8.500% 02/28/2030	7,120,000	393	389
MEXICO GOVERNMENT INTERNATIONA	3.771% 05/24/2061 DD 11/24/20	265,000	161	171
MEXICO GOVERNMENT INTERNATIONA	6.350% 02/09/2035 DD 01/09/23	250,000	249	264
MEXICO GOVERNMENT INTERNATIONA	5.625% 09/22/2035 DD 09/22/25	200,000	199	199
MEXICO GOVERNMENT INTERNATIONA	6.338% 05/04/2053 DD 04/28/23	1,345,000	1,287	1,335
MEXICO GOVERNMENT INTERNATIONA	6.400% 05/07/2054 DD 01/08/24	505,000	501	505

**JOHN DEERE HEALTH BENEFIT PLAN
FOR RETIRED UNION EMPLOYEES
EMPLOYER ID NO.: 36-2382580, PLAN NO. 551**

**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
MEXICO GOVERNMENT INTERNATIONAL	7.375% 05/13/2055 DD 01/13/25	3,825,000	3,884	4,291
MEXICO GOVERNMENT INTERNATIONAL	4.750% 03/08/2044 DD 03/08/12	1,272,000	1,014	1,071
MEXICO GOVERNMENT INTERNATIONAL	4.600% 01/23/2046 DD 01/23/15	1,600,000	1,234	1,301
MEXICO GOVERNMENT INTERNATIONAL	4.350% 01/15/2047 DD 08/11/16	1,475,000	1,076	1,152
MEXICO GOVERNMENT INTERNATIONAL	4.600% 02/10/2048 DD 10/10/17	1,397,000	1,105	1,117
MEXICO GOVERNMENT INTERNATIONAL	4.500% 01/31/2050 DD 07/31/19	443,000	347	347
MEXICO GOVERNMENT INTERNATIONAL	5.625% 09/22/2035 DD 09/22/25	1,058,000	1,053	1,053
NEW SOUTH WALES TREASURY REGS	3.000% 04/20/2029	600,000	383	382
PANAMA GOVERNMENT INTERNATIONAL	4.500% 05/15/2047 DD 05/15/17	200,000	129	160
PARAGUAY GOVERNMENT INTER 144A^	5.400% 03/30/2050 DD 02/07/19	1,804,000	1,646	1,676
QUEENSLAND TREASURY CORP 144A	3.500% 08/21/2030	600,000	384	383
ROMANIAN GOVERNMENT INTER 144A	7.500% 02/10/2037 DD 02/10/25	525,000	565	575
SAUDI GOVERNMENT INTERNAT 144A	5.750% 01/16/2054 DD 01/16/24	475,000	466	486
SINGAPORE GOVERNMENT BOND	2.875% 09/01/2027	500,000	397	394
TOTAL GOVERNMENT AND AGENCY SECURITIES			<u>761,126</u>	<u>657,831</u>
CORPORATE DEBT SECURITIES:				
3M CO	3.050% 04/15/2030 DD 03/27/20	1,000,000	1,142	955
3M CO	3.700% 04/15/2050 DD 03/27/20	250,000	298	189
7-ELEVEN INC 144A	2.500% 02/10/2041 DD 02/10/21	855,000	603	596
ABBOTT LABORATORIES^	4.750% 04/15/2043 DD 10/15/16	2,000,000	2,368	1,914
ABBOTT LABORATORIES	4.900% 11/30/2046 DD 11/22/16	300,000	331	288
ABBVIE INC	4.550% 03/15/2035 DD 09/15/20	1,500,000	1,680	1,483
ABBVIE INC	5.600% 03/15/2055 DD 02/26/25	110,000	110	113
ABBVIE INC	4.400% 11/06/2042 DD 05/06/13	504,000	482	455
ABBVIE INC	4.700% 05/14/2045 DD 05/14/15	116,000	113	107
ABBVIE INC	4.050% 11/21/2039 DD 05/21/20	630,000	572	565
ABBVIE INC	4.250% 11/21/2049 DD 05/21/20	213,000	178	179
ABBVIE INC	4.700% 05/14/2045 DD 05/14/15	519,000	607	478
ABBVIE INC	4.050% 11/21/2039 DD 05/21/20	3,806,000	3,749	3,412
ABBVIE INC	4.250% 11/21/2049 DD 05/21/20	500,000	496	421
ABBVIE INC	5.350% 03/15/2044 DD 02/26/24	1,829,000	1,819	1,836
ABBVIE INC	5.600% 03/15/2055 DD 02/26/25	433,000	432	444
ACCENTURE CAPITAL INC	4.500% 10/04/2034 DD 10/04/24	1,097,000	1,095	1,082
ADOBE INC^	4.850% 04/04/2027 DD 04/04/24	250,000	250	253
ADOBE INC	4.800% 04/04/2029 DD 04/04/24	250,000	250	256
AEP TEXAS INC	3.450% 01/15/2050 DD 12/05/19	1,040,000	836	725
AEP TEXAS INC	5.850% 10/15/2055 DD 09/24/25	185,000	184	185
AEP TEXAS INC^	5.700% 05/15/2034 DD 05/22/24	443,000	460	462
AEP TRANSMISSION CO LLC	4.500% 06/15/2052 DD 06/09/22	250,000	248	216
AERCAP IRELAND CAPITAL DAC / A	VAR% 03/10/2055 DD 07/11/24	150,000	150	158
AES CORP/THE	VAR% 01/15/2055 DD 05/21/24	10,000	10	10
AFLAC INC^	4.750% 01/15/2049 DD 10/31/18	1,000,000	948	908
AGREE LP	2.600% 06/15/2033 DD 05/14/21	1,265,000	1,199	1,090
AIB GROUP PLC 144A	VAR% 05/15/2031 DD 05/15/25	200,000	207	206

**JOHN DEERE HEALTH BENEFIT PLAN
FOR RETIRED UNION EMPLOYEES
EMPLOYER ID NO.: 36-2382580, PLAN NO. 551**

**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
AIR PRODUCTS AND CHEMICALS INC	2.700% 05/15/2040 DD 04/30/20	1,000,000	940	751
AIRCASTLE LTD / AIRCASTLE 144A	5.250% 03/15/2030 DD 01/31/25	200,000	197	204
AIRCASTLE LTD 144A	5.950% 02/15/2029 DD 01/22/24	170,000	169	177
AKER BP ASA 144A	5.800% 10/01/2054 DD 10/01/24	150,000	140	139
AKER BP ASA 144A	5.800% 10/01/2054 DD 10/01/24	876,000	765	811
ALEXANDRIA REAL ESTATE EQUITIE	5.150% 04/15/2053 DD 02/16/23	160,000	147	142
ALLIANZ SE 144A	VAR% 09/03/2054 DD 09/03/24	400,000	400	412
ALLINA HEALTH SYSTEM^	2.902% 11/15/2051 DD 11/10/21	500,000	314	321
ALPHABET INC	2.050% 08/15/2050 DD 08/05/20	1,000,000	795	565
ALPHABET INC	5.250% 05/15/2055 DD 05/01/25	500,000	499	495
ALPHABET INC	5.250% 05/15/2055 DD 05/01/25	1,158,000	1,149	1,148
ALPHABET INC	5.300% 05/15/2065 DD 05/01/25	1,158,000	1,142	1,138
ALTRIA GROUP INC	3.400% 02/04/2041 DD 02/04/21	3,115,000	2,185	2,401
ALTRIA GROUP INC	3.875% 09/16/2046 DD 09/16/16	844,000	607	643
ALVIN TX INDEP SCH DIST	2.300% 02/15/2037 DD 11/19/20	1,165,000	1,175	940
AMAZON.COM INC	4.050% 08/22/2047 DD 02/22/18	1,000,000	1,341	844
AMAZON.COM INC	2.875% 05/12/2041 DD 05/12/21	1,000,000	1,015	765
AMAZON.COM INC^	4.100% 04/13/2062 DD 04/13/22	1,000,000	937	796
AMEREN ILLINOIS CO	5.625% 03/01/2055 DD 03/03/25	200,000	206	204
AMERICAN EXPRESS CO	VAR% 07/20/2033 DD 07/25/25	60,000	60	61
AMERICAN EXPRESS CO	VAR% 01/30/2036 DD 01/30/25	12,000	12	12
AMERICAN EXPRESS CO	VAR% 04/25/2036 DD 04/25/25	1,286,000	1,287	1,358
AMERICAN EXPRESS CO	VAR% 10/24/2036 DD 10/24/25	1,099,000	1,099	1,086
AMERICAN HOMES 4 RENT LP	4.300% 04/15/2052 DD 04/07/22	761,000	724	612
AMERICAN HONDA FINANCE CORP	2.250% 01/12/2029 DD 01/13/22	400,000	336	377
AMGEN INC	4.950% 10/01/2041 DD 09/16/10	1,590,000	1,697	1,507
AMGEN INC	6.400% 02/01/2039 DD 01/16/09	40,000	46	44
AMGEN INC	4.950% 10/01/2041 DD 09/16/10	70,000	70	66
AMGEN INC	4.400% 05/01/2045 DD 05/01/15	405,000	344	351
AMGEN INC	4.663% 06/15/2051 DD 12/15/16	220,000	203	192
AMGEN INC	5.650% 03/02/2053 DD 03/02/23	1,486,000	1,520	1,483
AMGEN INC	5.600% 03/02/2043 DD 03/02/23	1,914,000	1,914	1,943
AMGEN INC	5.650% 03/02/2053 DD 03/02/23	268,000	274	267
ANALOG DEVICES INC	2.800% 10/01/2041 DD 10/05/21	500,000	514	370
ANALOG DEVICES INC	2.950% 10/01/2051 DD 10/05/21	500,000	502	331
ANALOG DEVICES INC	2.800% 10/01/2041 DD 10/05/21	1,538,000	1,444	1,138
ANHEUSER-BUSCH COS LLC / ANHEU	4.900% 02/01/2046 DD 02/01/19	2,482,000	2,299	2,335
ANHEUSER-BUSCH COS LLC / ANHEU	4.700% 02/01/2036 DD 02/01/19	2,086,000	2,275	2,065
ANHEUSER-BUSCH COS LLC / ANHEU	4.900% 02/01/2046 DD 02/01/19	1,136,000	1,256	1,069
ANHEUSER-BUSCH INBEV WORLDWIDE	8.200% 01/15/2039 DD 01/15/11	500,000	638	647
ANHEUSER-BUSCH INBEV WORLDWIDE^	4.600% 06/01/2060 DD 04/03/20	500,000	472	425
ANHEUSER-BUSCH INBEV WORLDWIDE	8.200% 01/15/2039 DD 01/15/11	535,000	681	692
ANHEUSER-BUSCH INBEV WORLDWIDE	8.000% 11/15/2039 DD 11/15/10	80,000	99	103
ANHEUSER-BUSCH INBEV WORLDWIDE	5.450% 01/23/2039 DD 01/23/19	1,842,000	1,892	1,913
AON CORP / AON GLOBAL HOLDINGS^*	2.600% 12/02/2031 DD 12/02/21	300,000	300	270

**JOHN DEERE HEALTH BENEFIT PLAN
FOR RETIRED UNION EMPLOYEES
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**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
APA CORP	5.250% 02/01/2042 DD 08/01/25	144,000	124	117
APOLLO GLOBAL MANAGEMENT INC	5.800% 05/21/2054 DD 05/21/24	436,000	437	439
APPLE INC	2.800% 02/08/2061 DD 02/08/21	1,500,000	1,488	904
APPLE INC	2.850% 08/05/2061 DD 08/05/21	500,000	417	303
APPLE INC	2.650% 05/11/2050 DD 05/11/20	1,294,000	855	823
APPLE INC	2.375% 02/08/2041 DD 02/08/21	967,000	885	695
APPLE INC^	3.950% 08/08/2052 DD 08/08/22	2,079,000	1,905	1,683
APPLIED MATERIALS INC	4.800% 06/15/2029 DD 06/11/24	500,000	499	513
APTIV SWISS HOLDINGS LTD	3.100% 12/01/2051 DD 11/23/21	159,000	110	104
ARES CAPITAL CORP	5.875% 03/01/2029 DD 01/23/24	70,000	71	72
ARES CAPITAL CORP	5.500% 09/01/2030 DD 06/03/25	190,000	188	191
ARES CAPITAL CORP^	5.100% 01/15/2031 DD 09/09/25	175,000	173	173
ARES FINANCE CO II LLC 144A	3.250% 06/15/2030 DD 06/15/20	225,000	209	212
ARES MANAGEMENT CORP	5.600% 10/11/2054 DD 10/11/24	1,955,000	1,938	1,868
ARES STRATEGIC INCOME FUND	5.700% 03/15/2028 DD 03/15/25	195,000	196	197
ARIZONA PUBLIC SERVICE CO	5.050% 09/01/2041 DD 08/25/11	30,000	30	29
ARIZONA PUBLIC SERVICE CO	4.500% 04/01/2042 DD 01/13/12	30,000	29	27
ARIZONA PUBLIC SERVICE CO	4.350% 11/15/2045 DD 11/06/15	50,000	46	43
ARIZONA PUBLIC SERVICE CO	4.200% 08/15/2048 DD 08/09/18	30,000	27	25
ARIZONA PUBLIC SERVICE CO	4.250% 03/01/2049 DD 02/28/19	30,000	28	25
ARIZONA PUBLIC SERVICE CO	3.500% 12/01/2049 DD 11/20/19	30,000	24	22
ARIZONA PUBLIC SERVICE CO	3.350% 05/15/2050 DD 05/22/20	45,000	36	32
ARIZONA PUBLIC SERVICE CO	2.650% 09/15/2050 DD 09/11/20	60,000	41	37
ARIZONA PUBLIC SERVICE CO	5.900% 08/15/2055 DD 08/15/25	713,000	709	735
ARKANSAS ST	3.100% 07/01/2039 DD 04/14/22	385,000	369	324
ASMODEE GROUP AB REGS	5.750% 12/15/2029	213,333	240	259
ASPEN INSURANCE HOLDINGS LTD^	5.750% 07/01/2030 DD 06/13/25	180,000	183	188
ASSURANT INC	5.550% 02/15/2036 DD 08/18/25	569,000	567	575
ASTRAZENECA PLC	6.450% 09/15/2037 DD 09/12/07	785,000	947	897
AT&T INC	3.550% 09/15/2055 DD 03/15/21	270,000	195	185
AT&T INC	5.700% 11/01/2054 DD 09/24/25	235,000	234	230
AT&T INC	4.750% 05/15/2046 DD 05/04/15	100,000	100	89
AT&T INC	6.000% 08/15/2040 DD 02/15/16	90,000	102	95
AT&T INC	4.900% 08/15/2037 DD 08/14/18	60,000	61	59
AT&T INC	5.150% 11/15/2046 DD 11/15/18	35,000	37	33
AT&T INC	4.650% 06/01/2044 DD 06/01/19	35,000	34	31
AT&T INC	3.500% 06/01/2041 DD 05/28/20	413,000	329	327
AT&T INC	3.500% 09/15/2053 DD 03/15/21	3,787,000	2,866	2,591
AT&T INC	3.550% 09/15/2055 DD 03/15/21	1,190,000	854	816
AT&T INC	3.650% 09/15/2059 DD 03/15/21	420,000	330	285
AT&T INC	5.700% 11/01/2054 DD 09/24/25	1,010,000	1,005	989
AT&T INC	3.500% 06/01/2041 DD 05/28/20	548,000	537	434
AT&T INC	3.850% 06/01/2060 DD 05/28/20	1,482,000	1,468	1,045
AT&T INC	3.500% 09/15/2053 DD 03/15/21	2,585,000	1,792	1,769
AT&T INC	3.550% 09/15/2055 DD 03/15/21	1,745,000	1,486	1,197

**JOHN DEERE HEALTH BENEFIT PLAN
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**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
AT&T INC	3.650% 09/15/2059 DD 03/15/21	6,000	6	4
AT&T INC	5.550% 11/01/2045 DD 09/24/25	648,000	646	636
AT&T INC	5.700% 11/01/2054 DD 09/24/25	648,000	645	635
ATHENE GLOBAL FUNDING 144A^	5.033% 07/17/2030 DD 07/17/25	235,000	235	238
ATHENE GLOBAL FUNDING 144A	5.543% 08/22/2035 DD 08/22/25	260,000	260	263
ATHENE GLOBAL FUNDING 144A	5.543% 08/22/2035 DD 08/22/25	500,000	500	506
ATMOS ENERGY CORP	5.900% 11/15/2033 DD 10/10/23	500,000	499	541
AUTOMATIC DATA PROCESSING INC	4.450% 09/09/2034 DD 09/09/24	500,000	498	498
AUTOZONE INC	4.750% 08/01/2032 DD 08/01/22	500,000	500	504
AVERY DENNISON CORP	2.250% 02/15/2032 DD 08/18/21	500,000	498	434
AVERY DENNISON CORP	5.750% 03/15/2033 DD 03/15/23	500,000	507	530
AVOLON HOLDINGS FUNDING L 144A	2.750% 02/21/2028 DD 01/21/21	80,000	75	77
AVOLON HOLDINGS FUNDING L 144A	4.950% 01/15/2028 DD 12/12/24	110,000	109	111
BALTIMORE GAS AND ELECTRIC CO	5.400% 06/01/2053 DD 05/10/23	250,000	250	247
BALTIMORE GAS AND ELECTRIC CO	4.550% 06/01/2052 DD 06/06/22	1,361,000	1,342	1,187
BANCO SANTANDER MEXICO SA 144A	VAR% 10/01/2028 DD 10/01/18	200,000	203	214
BANCO SANTANDER SA	5.127% 11/06/2035 DD 11/06/25	600,000	600	601
BANCOLOMBIA SA	VAR% 12/24/2034 DD 06/24/24	145,000	152	155
BANIJAY ENTERTAINMENT SAS 144A	7.000% 05/01/2029	150,000	168	179
BANK OF AMERICA CORP	5.875% 02/07/2042 DD 02/07/12	500,000	734	537
BANK OF AMERICA CORP	5.000% 01/21/2044 DD 01/21/14	1,000,000	940	978
BANK OF AMERICA CORP^	VAR% 07/21/2052 DD 07/21/21	500,000	515	334
BANK OF AMERICA CORP	VAR% 09/21/2036 DD 09/21/21	195,000	169	170
BANK OF AMERICA CORP	VAR% 08/15/2035 DD 08/15/24	200,000	200	204
BANK OF AMERICA CORP	VAR% 10/25/2035 DD 10/25/24	295,000	288	302
BANK OF AMERICA CORP	VAR% 06/19/2041 DD 06/19/20	860,000	612	638
BANK OF AMERICA NA	6.000% 10/15/2036 DD 10/26/06	1,665,000	1,843	1,808
BANQUE OUEST AFRICAINE DE REGS	2.750% 01/22/2033	230,000	198	228
BARCLAYS PLC	VAR% 02/25/2031 DD 02/25/25	320,000	322	330
BARCLAYS PLC	VAR% 02/25/2036 DD 02/25/25	200,000	200	209
BARCLAYS PLC	VAR% 08/11/2046 DD 08/11/25	1,201,000	1,201	1,244
BARRICK MINING CORP	6.450% 10/15/2035 DD 04/15/04	45,000	52	50
BARRICK NORTH AMERICA FINANCE	5.700% 05/30/2041 DD 06/01/11	1,510,000	1,673	1,555
BARRICK NORTH AMERICA FINANCE	5.750% 05/01/2043 DD 05/02/13	430,000	440	444
BARRICK PD AUSTRALIA FINANCE P	5.950% 10/15/2039 DD 10/16/09	130,000	142	138
BASIN ELECTRIC POWER COOP 144A	5.850% 10/15/2055 DD 10/14/25	115,000	115	115
BASIN ELECTRIC POWER COOP 144A	5.850% 10/15/2055 DD 10/14/25	295,000	297	296
BAT CAPITAL CORP	4.758% 09/06/2049 DD 09/06/19	100,000	77	85
BAT CAPITAL CORP	5.625% 08/15/2035 DD 03/13/25	330,000	333	343
BAT CAPITAL CORP	6.250% 08/15/2055 DD 03/13/25	185,000	183	193
BAT CAPITAL CORP	4.390% 08/15/2037 DD 08/15/18	3,974,000	3,382	3,651
BAT CAPITAL CORP	4.540% 08/15/2047 DD 08/15/18	80,000	61	67
BAT CAPITAL CORP	3.734% 09/25/2040 DD 09/25/20	225,000	169	183
BAT CAPITAL CORP	4.540% 08/15/2047 DD 08/15/18	1,178,000	891	987
BAT CAPITAL CORP	6.250% 08/15/2055 DD 03/13/25	674,000	675	703

**JOHN DEERE HEALTH BENEFIT PLAN
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(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
BECTON DICKINSON & CO	4.669% 06/06/2047 DD 06/06/17	500,000	441	443
BERKSHIRE HATHAWAY ENERGY CO	2.850% 05/15/2051 DD 10/29/20	750,000	788	478
BERKSHIRE HATHAWAY ENERGY CO	5.150% 11/15/2043 DD 11/08/13	500,000	677	485
BERKSHIRE HATHAWAY ENERGY CO	4.450% 01/15/2049 DD 07/25/18	870,000	848	746
BERKSHIRE HATHAWAY ENERGY CO	2.850% 05/15/2051 DD 10/29/20	160,000	116	102
BERKSHIRE HATHAWAY ENERGY CO	4.600% 05/01/2053 DD 11/01/22	307,000	274	265
BERKSHIRE HATHAWAY ENERGY CO	5.950% 05/15/2037 DD 05/11/07	55,000	62	59
BERKSHIRE HATHAWAY FINANCE COR	3.850% 03/15/2052 DD 03/15/22	1,000,000	996	788
BIOCON BIOLOGICS GLOBAL P 144A	6.670% 10/09/2029 DD 10/09/24	520,000	513	514
BIOGEN INC	6.450% 05/15/2055 DD 05/12/25	150,000	149	160
BLACKROCK INC	2.400% 04/30/2030 DD 01/27/20	1,250,000	1,331	1,165
BLACKSTONE HOLDINGS FINAN 144A	2.000% 01/30/2032 DD 08/05/21	500,000	481	429
BLACKSTONE HOLDINGS FINAN 144A^	2.550% 03/30/2032 DD 01/10/22	1,000,000	998	884
BLACKSTONE HOLDINGS FINAN 144A^	3.200% 01/30/2052 DD 01/10/22	500,000	499	345
BLUE OWL CAPITAL CORP^	5.950% 03/15/2029 DD 01/22/24	235,000	236	238
BOEING CO/THE	5.805% 05/01/2050 DD 05/04/20	120,000	115	119
BOEING CO/THE	6.875% 03/15/2039 DD 03/13/09	470,000	512	532
BOEING CO/THE	3.850% 11/01/2048 DD 10/31/18	255,000	169	190
BOEING CO/THE	3.900% 05/01/2049 DD 05/02/19	145,000	111	109
BOEING CO/THE	5.805% 05/01/2050 DD 05/04/20	1,134,000	1,144	1,126
BP CAPITAL MARKETS AMERICA INC	5.227% 11/17/2034 DD 05/17/24	415,000	418	429
BP CAPITAL MARKETS AMERICA INC	3.000% 02/24/2050 DD 02/24/20	809,000	521	539
BP CAPITAL MARKETS AMERICA INC	2.772% 11/10/2050 DD 08/10/20	1,039,000	706	658
BP CAPITAL MARKETS AMERICA INC	2.939% 06/04/2051 DD 12/04/20	460,000	294	299
BRANDYWINE OPERATING PARTNERSH^	8.875% 04/12/2029 DD 04/12/24	15,000	16	16
BRASKEM NETHERLANDS FINAN 144A	7.250% 02/13/2033 DD 02/13/23	250,000	205	102
BRASKEM NETHERLANDS FINAN 144A	4.500% 01/31/2030 DD 11/01/19	135,000	55	54
BRASKEM NETHERLANDS FINAN 144A^	5.875% 01/31/2050 DD 11/01/19	880,000	584	336
BRASKEM NETHERLANDS FINAN 144A	8.000% 10/15/2034 DD 10/15/24	1,165,000	1,097	479
BRISTOL VA	2.614% 01/15/2037 DD 10/22/20	500,000	500	408
BRISTOL-MYERS SQUIBB CO	3.900% 03/15/2062 DD 03/02/22	500,000	509	368
BRISTOL-MYERS SQUIBB CO	5.650% 02/22/2064 DD 02/22/24	535,000	532	531
BRISTOL-MYERS SQUIBB CO	5.550% 02/22/2054 DD 02/22/24	651,000	647	648
BRITISH AIRWAYS 2019-1 CL 144A	3.300% 06/15/2034 DD 07/25/19	220,020	204	208
BRITISH TELECOMMUNICATION REGS	3.125% 02/11/2032	100,000	117	115
BRITISH TELECOMMUNICATION REGS	VAR% 12/20/2083	170,000	211	240
BROADCOM INC	5.200% 04/15/2032 DD 01/10/25	500,000	499	520
BROADCOM INC	4.900% 02/15/2038 DD 09/29/25	290,000	289	286
BROADCOM INC^	4.800% 10/15/2034 DD 10/02/24	1,900,000	1,895	1,909
BROADCOM INC	5.200% 07/15/2035 DD 07/11/25	1,648,000	1,643	1,698
BROADCOM INC 144A	3.187% 11/15/2036 DD 09/30/21	365,000	312	312
BROADCOM INC 144A	4.926% 05/15/2037 DD 04/18/22	1,827,000	1,661	1,819
BROOKFIELD ASSET MANAGEMENT LT	6.077% 09/15/2055 DD 09/09/25	90,000	90	93
BROOKFIELD ASSET MANAGEMENT LT	6.077% 09/15/2055 DD 09/09/25	855,000	855	885
BROOKFIELD FINANCE INC	5.330% 01/15/2036 DD 08/20/25	225,000	228	227

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(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

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BROOKLYN UNION GAS CO/THE 144A	6.388% 09/15/2033 DD 09/15/23	145,000	150	157
BROWN & BROWN INC	4.900% 06/23/2030 DD 06/23/25	120,000	120	122
BUNGE LTD FINANCE CORP	5.150% 08/04/2035 DD 08/04/25	175,000	179	177
BUNGE LTD FINANCE CORP	4.650% 09/17/2034 DD 09/17/24	1,552,000	1,545	1,527
BURLINGTON NORTHERN SANTA FE L	4.050% 06/15/2048 DD 03/05/18	1,500,000	1,861	1,236
BURLINGTON NORTHERN SANTA FE L	5.750% 05/01/2040 DD 05/17/10	35,000	40	37
BURLINGTON NORTHERN SANTA FE L	3.050% 02/15/2051 DD 04/13/20	120,000	81	81
BURLINGTON NORTHERN SANTA FE L	5.200% 04/15/2054 DD 06/09/23	650,000	650	622
BURLINGTON NORTHERN SANTA FE L	5.500% 03/15/2055 DD 06/07/24	335,000	334	335
BURLINGTON NORTHERN SANTA FE L	5.200% 04/15/2054 DD 06/09/23	736,000	707	704
CADENCE DESIGN SYSTEMS INC	4.700% 09/10/2034 DD 09/10/24	305,000	304	306
CAIXABANK SA 144A	VAR% 07/03/2036 DD 07/03/25	760,000	760	781
CALIFORNIA ST UNIV REVENUE	2.719% 11/01/2052 DD 07/29/21	170,000	130	116
CARNIVAL CORP 144A^	6.125% 02/15/2033 DD 02/07/25	415,000	421	428
CARRIER GLOBAL CORP	3.377% 04/05/2040 DD 10/05/20	387,000	310	315
CATERPILLAR INC^	5.200% 05/15/2035 DD 05/15/25	1,032,000	1,030	1,072
CATERPILLAR INC	5.500% 05/15/2055 DD 05/15/25	429,000	417	441
CBOE GLOBAL MARKETS INC	3.000% 03/16/2032 DD 03/16/22	500,000	498	462
CBRE SERVICES INC	5.500% 06/15/2035 DD 05/12/25	773,000	770	798
CCO HOLDINGS LLC / CCO HO 144A^	4.250% 01/15/2034 DD 08/16/21	505,000	418	424
CENOVUS ENERGY INC	6.750% 11/15/2039 DD 05/15/10	356,000	386	393
CENTENE CORP	3.000% 10/15/2030 DD 10/07/20	870,000	780	776
CENTENE CORP	2.500% 03/01/2031 DD 02/17/21	95,000	82	82
CENTENE CORP	2.450% 07/15/2028 DD 07/01/21	250,000	232	233
CENTENNIAL MN INDEP SCH DIST #	2.923% 02/01/2039 DD 02/09/22	350,000	350	289
CENTERPOINT ENERGY HOUSTON ELE	3.600% 03/01/2052 DD 02/28/22	419,000	400	314
CENTERPOINT ENERGY HOUSTON ELE	4.950% 08/15/2035 DD 08/07/25	428,000	426	431
CENTURY COMMUNITIES INC 144A	6.625% 09/15/2033 DD 09/17/25	335,000	337	334
CENTURYLINK/LUMEN 3/24 TLB2	0.000% 04/15/2030 DD 03/22/24	119,390	118	119
CHARLESTON SC EDUCNTL EXCELLEN	1.919% 12/01/2030 DD 10/22/20	1,000,000	1,016	903
CHARTER COMMUNICATIONS OPERATI^	3.850% 04/01/2061 DD 12/04/20	100,000	59	62
CHARTER COMMUNICATIONS OPERATI	3.900% 06/01/2052 DD 03/04/21	110,000	72	72
CHARTER COMMUNICATIONS OPERATI	6.100% 06/01/2029 DD 05/14/24	285,000	285	298
CHARTER COMMUNICATIONS OPERATI	6.484% 10/23/2045 DD 10/23/16	1,425,000	1,416	1,377
CHARTER COMMUNICATIONS OPERATI	4.800% 03/01/2050 DD 10/24/19	850,000	634	665
CHARTER COMMUNICATIONS OPERATI^	6.700% 12/01/2055 DD 09/02/25	45,000	45	44
CHARTER COMMUNICATIONS OPERATI	3.500% 06/01/2041 DD 03/04/21	1,352,000	1,252	975
CHARTER COMMUNICATIONS OPERATI	3.900% 06/01/2052 DD 03/04/21	1,176,000	1,013	772
CHARTER COMMUNICATIONS OPERATI^	5.250% 04/01/2053 DD 03/15/22	981,000	774	799
CHARTER COMMUNICATIONS OPERATI	6.700% 12/01/2055 DD 09/02/25	1,317,000	1,306	1,299
CHEVRON USA INC	6.000% 03/01/2041 DD 09/01/20	665,000	976	730
CHILE ELECTRICITY LUX MPC 144A	5.580% 10/20/2035 DD 10/24/24	762,454	763	784
CHURCH & DWIGHT CO INC	3.950% 08/01/2047 DD 07/25/17	500,000	443	402
CI FINANCIAL CORP	3.200% 12/17/2030 DD 12/17/20	265,000	238	239
CI FINANCIAL CORP 144A	7.500% 05/30/2029 DD 05/30/24	425,000	454	452

**JOHN DEERE HEALTH BENEFIT PLAN
FOR RETIRED UNION EMPLOYEES
EMPLOYER ID NO.: 36-2382580, PLAN NO. 551**

**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
CIMIC FINANCE USA PTY LTD 144A	7.000% 03/25/2034 DD 03/25/24	60,000	60	66
CINCINNATI FINANCIAL CORP	6.125% 11/01/2034 DD 11/01/04	65,000	68	70
CIRSA FINANCE INTERNATION 144A	10.375% 11/30/2027	12,600	14	15
CISCO SYSTEMS INC	5.050% 02/26/2034 DD 02/26/24	500,000	499	515
CISCO SYSTEMS INC	5.300% 02/26/2054 DD 02/26/24	250,000	249	244
CISCO SYSTEMS INC	5.500% 02/24/2055 DD 02/24/25	1,000,000	997	1,009
CITIBANK NA	5.570% 04/30/2034 DD 04/30/24	325,000	332	345
CITIGROUP INC	3.000% 01/30/2032 DD 01/30/20	1,000,000	1,000	910
CITIGROUP INC	VAR% 09/11/2036 DD 09/11/25	195,000	195	197
CITIGROUP INC	8.125% 07/15/2039 DD 07/23/09	1,600,000	2,186	2,052
CITIGROUP INC	VAR% 03/04/2056 DD 03/04/25	1,280,000	1,269	1,299
CITIGROUP INC	VAR% 01/24/2036 DD 01/24/25	2,511,000	2,556	2,627
CITIGROUP INC	VAR% 09/11/2036 DD 09/11/25	860,000	860	871
CITIGROUP INC	VAR% 03/04/2056 DD 03/04/25	1,768,000	1,740	1,794
CITIGROUP INC^	VAR% 03/27/2036 DD 03/27/25	765,000	765	783
CIVITAS RESOURCES INC 144A	8.375% 07/01/2028 DD 06/29/23	603,000	625	623
CLEAR CHANNEL OUTDOOR HOL 144A^	7.500% 03/15/2033 DD 08/04/25	30,000	30	31
CLEVELAND ELECTRIC ILLUMINATIN	5.950% 12/15/2036 DD 12/11/06	30,000	32	32
CLEVELAND-CLIFFS INC 144A	4.875% 03/01/2031 DD 02/17/21	15,000	12	14
CLOROX CO/THE^	1.800% 05/15/2030 DD 05/08/20	315,000	307	283
COCA-COLA CO/THE	4.125% 03/25/2040 DD 03/25/20	1,000,000	1,289	914
COLGATE-PALMOLIVE CO	3.700% 08/01/2047 DD 07/28/17	871,000	1,036	699
COLOMBIA TELECOMUNICACION 144A^	4.950% 07/17/2030 DD 07/17/20	125,000	107	112
COMCAST CORP	2.937% 11/01/2056 DD 05/01/22	110,000	63	64
COMCAST CORP	5.500% 05/15/2064 DD 05/09/23	160,000	154	148
COMCAST CORP	6.050% 05/15/2055 DD 05/08/25	160,000	169	162
COMCAST CORP	4.600% 08/15/2045 DD 05/27/15	125,000	124	108
COMCAST CORP	3.969% 11/01/2047 DD 10/19/17	325,000	240	250
COMCAST CORP	2.887% 11/01/2051 DD 05/01/22	3,776,000	2,678	2,288
COMCAST CORP	2.937% 11/01/2056 DD 05/01/22	537,000	325	311
COMCAST CORP	4.049% 11/01/2052 DD 10/19/17	361,000	283	271
COMCAST CORP	2.987% 11/01/2063 DD 05/01/22	905,000	531	504
COMCAST CORP^	5.350% 05/15/2053 DD 05/09/23	1,271,000	1,175	1,180
COMISION FEDERAL DE ELECT 144A	3.348% 02/09/2031 DD 02/09/21	365,000	307	329
COMISION FEDERAL DE ELECT 144A	3.875% 07/26/2033 DD 07/26/21	225,000	189	199
COMMONSPIRIT HEALTH	5.662% 09/01/2055 DD 10/23/25	565,000	566	563
COMMONSPIRIT HEALTH	4.975% 09/01/2035 DD 10/23/25	215,000	215	214
COMMONWEALTH BANK OF AUST 144A^	VAR% 03/14/2046 DD 03/14/25	390,000	390	406
COMMONWEALTH EDISON CO	4.600% 08/15/2043 DD 08/19/13	45,000	46	41
COMMONWEALTH EDISON CO	4.700% 01/15/2044 DD 01/10/14	560,000	564	515
COMMONWEALTH EDISON CO	4.000% 03/01/2048 DD 02/20/18	1,340,000	1,253	1,093
COMMONWEALTH EDISON CO	4.000% 03/01/2049 DD 02/19/19	125,000	101	101
COMPUTERSHARE US INC REGS	1.125% 10/07/2031	200,000	161	201
CONOCOPHILLIPS	6.500% 02/01/2039 DD 02/03/09	500,000	643	564
CONOCOPHILLIPS CO	4.025% 03/15/2062 DD 09/15/22	500,000	488	371

**JOHN DEERE HEALTH BENEFIT PLAN
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**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
CONOCOPHILLIPS CO^	5.500% 01/15/2055 DD 12/05/24	355,000	353	346
CONOCOPHILLIPS CO	5.650% 01/15/2065 DD 12/05/24	70,000	70	69
CONOCOPHILLIPS CO	5.550% 03/15/2054 DD 08/17/23	558,000	515	550
CONOCOPHILLIPS CO	5.500% 01/15/2055 DD 12/05/24	602,000	551	587
CONSOLIDATED EDISON CO OF NEW	6.150% 11/15/2052 DD 11/14/22	90,000	89	97
CONSOLIDATED EDISON CO OF NEW	5.900% 11/15/2053 DD 11/22/23	250,000	248	262
CONSOLIDATED EDISON CO OF NEW	3.200% 12/01/2051 DD 12/02/21	1,670,000	1,148	1,144
CONSTELLATION INSURANCE I 144A	VAR% 01/24/2030 DD 01/24/20	500,000	502	506
CONSUMERS ENERGY CO	5.050% 05/15/2035 DD 05/02/25	773,000	770	788
COSTCO WHOLESALE CORP	1.600% 04/20/2030 DD 04/20/20	500,000	504	452
COTERRA ENERGY INC	5.400% 02/15/2035 DD 12/17/24	110,000	110	111
COTERRA ENERGY INC	5.900% 02/15/2055 DD 12/17/24	90,000	89	86
COTY INC/HFC PRESTIGE PRO 144A^	5.600% 01/15/2031 DD 10/15/25	125,000	125	125
COX COMMUNICATIONS INC 144A	2.950% 10/01/2050 DD 09/17/20	490,000	275	283
COX COMMUNICATIONS INC 144A	5.800% 12/15/2053 DD 01/19/24	75,000	66	67
COX COMMUNICATIONS INC 144A	5.950% 09/01/2054 DD 08/20/24	735,000	667	670
CREDIT AGRICOLE SA 144A	VAR% 05/27/2031 DD 05/27/25	250,000	250	256
CREDIT AGRICOLE SA 144A^	VAR% 09/25/2033 DD 09/25/25	250,000	250	249
CRH AMERICA FINANCE INC	5.600% 02/09/2056 DD 10/09/25	723,000	722	722
CROSBY TX INDEP SCH DIST	2.636% 02/15/2043 DD 12/17/20	500,000	511	367
CROWN CASTLE INC	2.900% 04/01/2041 DD 02/16/21	250,000	180	183
CROWN CASTLE INC	5.000% 01/11/2028 DD 01/11/23	750,000	749	760
CSL FINANCE PLC 144A	4.625% 04/27/2042 DD 04/27/22	170,000	167	156
CSL FINANCE PLC 144A	4.750% 04/27/2052 DD 04/27/22	580,000	560	512
CUMMINS INC	7.125% 03/01/2028 DD 03/01/98	1,000,000	1,389	1,066
CUMMINS INC	2.600% 09/01/2050 DD 08/24/20	1,000,000	987	618
CVS HEALTH CORP	4.780% 03/25/2038 DD 03/09/18	2,320,000	2,296	2,180
CVS HEALTH CORP	5.050% 03/25/2048 DD 03/09/18	2,663,000	2,404	2,381
CVS HEALTH CORP	4.780% 03/25/2038 DD 03/09/18	1,228,000	1,123	1,154
CVS HEALTH CORP	5.050% 03/25/2048 DD 03/09/18	3,439,000	2,847	3,075
DAIMLER TRUCK FINANCE NOR 144A	4.650% 10/12/2030 DD 08/12/25	170,000	170	171
DANAHER CORP	2.600% 10/01/2050 DD 10/06/20	600,000	577	374
DANSKE BANK A/S 144A	VAR% 04/01/2028 DD 04/01/22	455,000	444	455
DANSKE BANK A/S 144A	VAR% 03/01/2030 DD 03/01/24	310,000	310	322
DELL INTERNATIONAL LLC / EMC C	5.250% 02/01/2028 DD 01/24/23	250,000	250	256
DELTA AIR LINES INC / SKY 144A	4.750% 10/20/2028 DD 09/23/20	485,000	483	488
DEVON ENERGY CORP	5.750% 09/15/2054 DD 08/28/24	2,010,000	1,888	1,850
DIAMONDBACK ENERGY INC	4.250% 03/15/2052 DD 03/17/22	384,000	289	303
DIAMONDBACK ENERGY INC	6.250% 03/15/2053 DD 12/13/22	836,000	844	856
DICK'S SPORTING GOODS INC	4.100% 01/15/2052 DD 01/14/22	652,000	479	486
DISCOVERY COMMUNICATIONS LLC	6.350% 06/01/2040 DD 06/01/25	110,000	99	99
DOLLAR GENERAL CORP^	5.500% 11/01/2052 DD 09/20/22	250,000	250	241
DOLLAR TREE INC^	2.650% 12/01/2031 DD 12/01/21	500,000	499	447
DOMINION ENERGY INC	VAR% 05/15/2055 DD 11/18/24	170,000	170	177
DOMINION ENERGY SOUTH CAROLINA	5.100% 06/01/2065 DD 05/22/15	220,000	230	202

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**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
DUBUQUE IA	4.700% 06/01/2042 DD 06/29/22	600,000	603	579
DUKE ENERGY CAROLINAS LLC	5.350% 01/15/2053 DD 01/06/23	500,000	516	492
DUKE ENERGY CAROLINAS LLC	6.450% 10/15/2032 DD 10/08/02	30,000	34	33
DUKE ENERGY CAROLINAS LLC	6.100% 06/01/2037 DD 06/05/07	30,000	34	32
DUKE ENERGY CAROLINAS LLC	6.050% 04/15/2038 DD 04/14/08	30,000	35	33
DUKE ENERGY CAROLINAS LLC	3.550% 03/15/2052 DD 03/04/22	978,000	938	722
DUKE ENERGY CAROLINAS LLC	5.350% 01/15/2053 DD 01/06/23	246,000	230	242
DUKE ENERGY CORP	3.850% 06/15/2034	200,000	182	233
DUKE ENERGY CORP	4.800% 12/15/2045 DD 11/19/15	500,000	493	449
DUKE ENERGY CORP	4.200% 06/15/2049 DD 06/07/19	45,000	33	36
DUKE ENERGY CORP	4.950% 09/15/2035 DD 09/11/25	240,000	239	239
DUKE ENERGY CORP	3.500% 06/15/2051 DD 06/10/21	1,131,000	1,045	800
DUKE ENERGY FLORIDA LLC	2.400% 12/15/2031 DD 12/02/21	500,000	499	450
DUKE ENERGY FLORIDA LLC	3.400% 10/01/2046 DD 09/09/16	50,000	42	37
DUKE ENERGY FLORIDA LLC	4.200% 07/15/2048 DD 06/21/18	690,000	662	571
DUKE ENERGY FLORIDA LLC	6.350% 09/15/2037 DD 09/18/07	30,000	35	34
DUKE ENERGY FLORIDA LLC	6.400% 06/15/2038 DD 06/18/08	110,000	133	124
DUKE ENERGY INDIANA LLC	5.400% 04/01/2053 DD 03/23/23	150,000	135	147
DUKE ENERGY INDIANA LLC	6.350% 08/15/2038 DD 08/21/08	35,000	41	39
DUKE ENERGY INDIANA LLC	6.450% 04/01/2039 DD 03/23/09	40,000	48	45
DUKE ENERGY INDIANA LLC	3.250% 10/01/2049 DD 09/27/19	60,000	43	42
DUKE ENERGY INDIANA LLC	2.750% 04/01/2050 DD 03/12/20	570,000	406	362
DUKE ENERGY INDIANA LLC	5.400% 04/01/2053 DD 03/23/23	215,000	215	211
DUKE ENERGY PROGRESS LLC	4.150% 12/01/2044 DD 11/20/14	563,000	471	480
DUKE ENERGY PROGRESS LLC	6.300% 04/01/2038 DD 03/13/08	60,000	71	67
DUKE ENERGY PROGRESS LLC	4.375% 03/30/2044 DD 03/06/14	1,000,000	974	875
DUKE ENERGY PROGRESS LLC	2.500% 08/15/2050 DD 08/20/20	230,000	134	139
DUKE ENERGY PROGRESS LLC	2.500% 08/15/2050 DD 08/20/20	635,000	550	382
DUKE ENERGY PROGRESS LLC	5.550% 03/15/2055 DD 03/06/25	963,000	961	971
DURHAM NC LTD OBLIG REVENUE	2.000% 10/01/2037 DD 12/10/20	500,000	500	379
EASTERN ENERGY GAS HOLDINGS LL	6.200% 01/15/2055 DD 01/15/25	220,000	219	232
EATON CORP^	4.150% 03/15/2033 DD 08/23/22	500,000	455	493
EATON CORP^	4.700% 08/23/2052 DD 08/23/22	500,000	445	458
ELECTRICITE DE FRANCE SA 144A	6.000% 04/22/2064 DD 04/22/24	500,000	458	492
ELECTRONIC ARTS INC^	2.950% 02/15/2051 DD 02/11/21	589,000	585	538
ELEVANCE HEALTH INC^	5.700% 02/15/2055 DD 10/31/24	650,000	639	642
ELEVANCE HEALTH INC	5.850% 11/01/2064 DD 10/31/24	360,000	359	358
ELEVANCE HEALTH INC	4.650% 01/15/2043 DD 09/10/12	50,000	49	45
ELEVANCE HEALTH INC	5.100% 01/15/2044 DD 08/06/13	65,000	68	62
ELEVANCE HEALTH INC	4.650% 08/15/2044 DD 08/12/14	260,000	258	232
ELI LILLY & CO	4.150% 03/15/2059 DD 02/22/19	1,000,000	1,322	807
ELI LILLY & CO	2.250% 05/15/2050 DD 05/05/20	500,000	454	293
ELI LILLY & CO	5.200% 08/14/2064 DD 08/14/24	500,000	500	478
ELI LILLY & CO	5.650% 10/15/2065 DD 08/20/25	170,000	169	175
ELI LILLY & CO	2.250% 05/15/2050 DD 05/05/20	623,000	433	365

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(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
ELI LILLY & CO	5.050% 08/14/2054 DD 08/14/24	574,000	560	547
ELI LILLY & CO	5.200% 08/14/2064 DD 08/14/24	794,000	792	760
ELI LILLY & CO	5.500% 02/12/2055 DD 02/12/25	907,000	905	924
ELI LILLY & CO	5.600% 02/12/2065 DD 02/12/25	777,000	776	801
ELI LILLY & CO	5.550% 10/15/2055 DD 08/20/25	569,000	565	583
ELI LILLY & CO	5.650% 10/15/2065 DD 08/20/25	1,138,000	1,134	1,172
EMBRAER NETHERLANDS FINANCE BV	5.400% 01/09/2038 DD 10/09/25	1,780,000	1,774	1,780
EMERA INC	VAR% 06/15/2076 DD 06/16/16	375,000	373	377
EMERSON ELECTRIC CO	2.750% 10/15/2050 DD 04/29/20	1,000,000	1,014	652
EMERSON ELECTRIC CO	2.800% 12/21/2051 DD 12/21/21	1,000,000	998	653
EMERYVILLE CA	4.900% 08/01/2048 DD 05/11/23	640,000	552	605
ENBRIDGE INC	VAR% 01/15/2083 DD 09/20/22	150,000	151	163
ENEL FINANCE INTERNATIONAL 144A^	4.375% 09/30/2030 DD 09/30/25	370,000	369	368
ENERGY TRANSFER LP	VAR% 05/15/2054 DD 01/25/24	20,000	20	21
ENERGY TRANSFER LP	6.200% 04/01/2055 DD 03/04/25	140,000	142	140
ENERGY TRANSFER LP	6.625% 10/15/2036 DD 10/23/06	30,000	31	33
ENERGY TRANSFER LP	7.500% 07/01/2038 DD 03/28/08	30,000	34	35
ENERGY TRANSFER LP	6.050% 06/01/2041 DD 05/12/11	1,177,000	1,159	1,188
ENERGY TRANSFER LP	5.150% 03/15/2045 DD 03/12/15	1,443,000	1,311	1,283
ENERGY TRANSFER LP	5.000% 05/15/2050 DD 01/22/20	135,000	116	114
ENERGY TRANSFER LP	5.300% 04/15/2047 DD 01/17/17	1,172,000	1,034	1,054
ENERGY TRANSFER LP	5.950% 05/15/2054 DD 01/25/24	1,384,000	1,345	1,336
ENERGY TRANSFER LP	6.050% 09/01/2054 DD 06/21/24	653,000	649	637
ENERGY TRANSFER LP	6.200% 04/01/2055 DD 03/04/25	777,000	772	775
ENI SPA 144A	5.950% 05/15/2054 DD 05/15/24	335,000	338	333
ENTEGRIS INC 144A	4.750% 04/15/2029 DD 04/14/22	140,000	136	139
ENTERGY ARKANSAS LLC	3.350% 06/15/2052 DD 03/30/21	1,000,000	695	696
ENTERGY ARKANSAS LLC	2.650% 06/15/2051 DD 09/11/20	984,000	861	601
ENTERGY MISSISSIPPI LLC	5.800% 04/15/2055 DD 03/13/25	95,000	95	97
ENTERGY MISSISSIPPI LLC	5.800% 04/15/2055 DD 03/13/25	851,000	851	873
ENTERPRISE PRODUCTS OPERATING	3.700% 01/31/2051 DD 01/15/20	500,000	378	374
ENTERPRISE PRODUCTS OPERATING^	3.300% 02/15/2053 DD 09/15/21	1,000,000	982	684
ENTERPRISE PRODUCTS OPERATING	5.550% 02/16/2055 DD 08/08/24	105,000	109	104
ENTERPRISE PRODUCTS OPERATING	7.550% 04/15/2038 DD 10/15/09	30,000	37	36
ENTERPRISE PRODUCTS OPERATING	5.950% 02/01/2041 DD 01/13/11	291,000	319	309
ENTERPRISE PRODUCTS OPERATING	3.200% 02/15/2052 DD 08/07/20	70,000	45	48
ENTERPRISE PRODUCTS OPERATING	3.300% 02/15/2053 DD 09/15/21	130,000	85	89
ENTERPRISE PRODUCTS OPERATING^	5.200% 01/15/2036 DD 06/20/25	500,000	498	509
EPR PROPERTIES	3.600% 11/15/2031 DD 10/27/21	70,000	60	65
EQUINOR ASA	5.100% 08/17/2040 DD 08/17/10	260,000	260	261
EQUINOR ASA	5.125% 06/03/2035 DD 06/03/25	825,000	825	852
EQUITABLE AMERICA GLOBAL 144A	4.950% 06/09/2030 DD 06/09/25	345,000	348	352
ESSENTIAL PROPERTIES LP	2.950% 07/15/2031 DD 06/28/21	290,000	245	263
ESTEE LAUDER COS INC/THE^	6.000% 05/15/2037 DD 05/01/07	250,000	345	272
EUROPEAN UNION REGS	2.625% 07/04/2028	660,000	784	770

JOHN DEERE HEALTH BENEFIT PLAN
FOR RETIRED UNION EMPLOYEES
EMPLOYER ID NO.: 36-2382580, PLAN NO. 551

FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
EUSHI FINANCE INC^	VAR% 12/15/2054 DD 12/15/24	250,000	250	263
EVERGY INC	VAR% 06/01/2055 DD 12/05/24	165,000	165	170
EVERGY KANSAS CENTRAL INC^	3.450% 04/15/2050 DD 04/09/20	370,000	311	267
EXELON CORP	5.875% 03/15/2055 DD 02/21/25	1,026,000	1,023	1,049
EXXON MOBIL CORP	4.227% 03/19/2040 DD 03/19/20	500,000	442	461
FARMERS EXCHANGE CAPITAL 144A	VAR% 10/15/2054 DD 10/07/14	120,000	109	112
FARMERS INSURANCE EXCHANG 144A	VAR% 11/01/2057 DD 10/16/17	180,000	146	153
FARMERS INSURANCE EXCHANG 144A	VAR% 10/15/2064 DD 10/09/24	990,000	990	1,026
FEDEX CORP	4.550% 04/01/2046 DD 10/01/25	500,000	458	420
FEDEX CORP^	5.250% 05/15/2050 DD 05/15/25	500,000	510	459
FIRST QUANTUM MINERALS LT 144A	7.250% 02/15/2034 DD 08/20/25	555,000	558	576
FLORA FOOD MANAGEMENT BV REGS	6.875% 07/02/2029	200,000	223	218
FLORIDA POWER & LIGHT CO	2.875% 12/04/2051 DD 11/18/21	1,056,000	815	688
FLORIDA POWER & LIGHT CO	5.690% 03/01/2040 DD 02/09/10	1,130,000	1,166	1,196
FMC CORP^	6.375% 05/18/2053 DD 05/18/23	205,000	197	184
FMC CORP	VAR% 11/01/2055 DD 05/27/25	865,000	871	839
FORD MOTOR CO	4.750% 01/15/2043 DD 01/08/13	383,000	359	308
FORD MOTOR CREDIT CO LLC	4.000% 11/13/2030 DD 11/13/20	230,000	205	216
FORD MOTOR CREDIT CO LLC	5.125% 11/05/2026 DD 09/06/24	200,000	200	201
FORD MOTOR CREDIT CO LLC	5.869% 10/31/2035 DD 10/31/25	530,000	530	524
FOUNDRY JV HOLDCO LLC 144A	6.200% 01/25/2037 DD 02/07/25	515,000	520	548
FOUNDRY JV HOLDCO LLC 144A	6.100% 01/25/2036 DD 02/07/25	275,000	275	290
FOUNDRY JV HOLDCO LLC 144A	6.300% 01/25/2039 DD 02/07/25	795,000	826	845
FOUNDRY JV HOLDCO LLC 144A	6.300% 01/25/2039 DD 02/07/25	529,000	529	563
FOX CORP	5.476% 01/25/2039 DD 01/25/20	500,000	424	503
FRANKLIN RESOURCES INC	2.950% 08/12/2051 DD 08/12/21	1,000,000	1,004	639
FREEPORT-MCMORAN INC^	5.450% 03/15/2043 DD 09/15/13	445,000	421	432
FRESSNAPF HOLDING SE REGS	5.250% 10/31/2031	160,000	190	187
FRONTIER COMMUNICATIONS H 144A	6.750% 05/01/2029 DD 11/25/20	214,000	216	216
FRONTIER COMMUNICATIONS H 144A	6.000% 01/15/2030 DD 10/13/21	386,000	384	391
FRONTIER COMMUNICATIONS HOLDIN	5.875% 11/01/2029 DD 04/30/21	420,000	418	425
FTAI AVIATION INVESTORS L 144A^	7.000% 06/15/2032 DD 06/17/24	405,000	416	424
GENERAL MOTORS CO	5.200% 04/01/2045 DD 11/12/14	997,000	882	905
GENERAL MOTORS FINANCIAL CO IN^	5.850% 04/06/2030 DD 04/06/23	100,000	100	105
GEO GROUP INC/THE	8.625% 04/15/2029 DD 04/18/24	135,000	135	142
GEO GROUP INC/THE	10.25% 04/15/2031 DD 04/18/24	105,000	105	115
GERDAU TRADE INC	5.750% 06/09/2035 DD 06/09/25	744,000	744	773
GILDAN ACTIVEWEAR INC 144A	5.400% 10/07/2035 DD 10/07/25	110,000	110	110
GILEAD SCIENCES INC	4.500% 02/01/2045 DD 11/17/14	750,000	684	674
GILEAD SCIENCES INC^	5.500% 11/15/2054 DD 11/20/24	735,000	759	741
GILEAD SCIENCES INC	2.600% 10/01/2040 DD 09/30/20	1,176,000	1,075	869
GLENCORE FUNDING LLC 144A	5.673% 04/01/2035 DD 04/01/25	1,260,000	1,252	1,315
GLENCORE FUNDING LLC 144A^	5.893% 04/04/2054 DD 04/04/24	617,000	619	629
GLENCORE FUNDING LLC 144A^	6.141% 04/01/2055 DD 04/01/25	1,642,000	1,615	1,722
GLOBAL PAYMENTS INC^	5.950% 08/15/2052 DD 08/22/22	185,000	182	179

**JOHN DEERE HEALTH BENEFIT PLAN
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**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
GOLDMAN SACHS GROUP INC/THE	VAR% 10/21/2036 DD 10/21/25	215,000	215	214
GOLDMAN SACHS GROUP INC/THE	VAR% 07/21/2032 DD 07/21/21	305,000	254	272
GOLDMAN SACHS GROUP INC/THE	VAR% 11/19/2045 DD 11/19/24	630,000	630	638
GOLDMAN SACHS GROUP INC/THE	VAR% 01/28/2056 DD 01/28/25	840,000	842	870
GOLDMAN SACHS GROUP INC/THE	VAR% 10/21/2036 DD 10/21/25	530,000	530	527
GOLDMAN SACHS GROUP INC/THE	VAR% 04/23/2039 DD 04/23/18	1,420,000	1,368	1,319
GOLDMAN SACHS GROUP INC/THE	VAR% 11/19/2045 DD 11/19/24	3,388,000	3,373	3,431
GOLDMAN SACHS GROUP INC/THE	VAR% 01/28/2056 DD 01/28/25	2,276,000	2,254	2,356
GOLDMAN SACHS GROUP INC/THE	VAR% 10/21/2036 DD 10/21/25	1,120,000	1,120	1,115
GREENSAIF PIPELINES BIDCO 144A	6.103% 08/23/2042 DD 07/31/24	500,000	500	531
GUARDIAN LIFE INSURANCE C 144A	4.850% 01/24/2077 DD 01/24/17	125,000	114	106
GWINNETT CNTY GA DEV AUTH	2.100% 12/01/2038 DD 09/30/20	750,000	734	564
HACKENSACK MERIDIAN HEALTH INC	2.675% 09/01/2041 DD 08/26/20	500,000	358	362
HALLIBURTON CO	7.450% 09/15/2039 DD 03/13/09	500,000	581	598
HARBOUR ENERGY PLC 144A	6.327% 04/01/2035 DD 04/01/25	545,000	546	558
HASBRO INC	6.050% 05/14/2034 DD 05/14/24	195,000	197	206
HAYS TX CONSOL INDEP SCH DIST	2.395% 02/15/2039 DD 10/29/20	500,000	510	383
HCA INC	5.950% 09/15/2054 DD 08/12/24	170,000	163	171
HCA INC	4.625% 03/15/2052 DD 03/15/23	1,281,000	1,030	1,063
HCA INC^	6.100% 04/01/2064 DD 02/23/24	175,000	174	177
HCA INC	5.250% 06/15/2049 DD 06/12/19	270,000	233	248
HCA INC	4.625% 03/15/2052 DD 03/15/23	1,073,000	799	890
HCA INC	5.900% 06/01/2053 DD 05/04/23	1,111,000	1,092	1,106
HCA INC	4.375% 03/15/2042 DD 03/15/23	1,040,000	1,019	897
HCA INC	6.200% 03/01/2055 DD 02/21/25	552,000	547	573
HEALTH CARE SERVICE CORP 144A	3.200% 06/01/2050 DD 06/01/20	1,090,000	857	713
HEALTH CARE SERVICE CORP 144A	5.875% 06/15/2054 DD 06/10/24	110,000	110	109
HERSHEY CO/THE^	4.950% 02/24/2032 DD 02/24/25	500,000	499	517
HESS CORP	6.000% 01/15/2040 DD 12/14/09	2,460,000	2,607	2,678
HESS CORP	5.600% 02/15/2041 DD 08/10/10	780,000	774	816
HOME DEPOT INC/THE	3.900% 06/15/2047 DD 06/05/17	500,000	513	403
HOME DEPOT INC/THE	4.500% 12/06/2048 DD 12/06/18	500,000	513	439
HOME DEPOT INC/THE	3.300% 04/15/2040 DD 03/30/20	500,000	502	412
HOME DEPOT INC/THE	3.350% 04/15/2050 DD 03/30/20	500,000	365	361
HOME DEPOT INC/THE	5.400% 09/15/2040 DD 09/10/10	45,000	50	46
HOME DEPOT INC/THE	5.950% 04/01/2041 DD 03/31/11	55,000	65	59
HOME DEPOT INC/THE	4.400% 03/15/2045 DD 06/12/14	180,000	179	159
HOME DEPOT INC/THE	3.125% 12/15/2049 DD 01/13/20	280,000	188	194
HOME DEPOT INC/THE	2.375% 03/15/2051 DD 01/07/21	355,000	202	208
HOME DEPOT INC/THE	3.125% 12/15/2049 DD 01/13/20	1,962,000	1,754	1,358
HONEYWELL INTERNATIONAL INC	5.700% 03/15/2037 DD 03/15/07	500,000	510	534
HONEYWELL INTERNATIONAL INC	5.000% 03/01/2035 DD 03/01/24	500,000	498	510
HORIZON MUTUAL HOLDINGS I 144A	6.200% 11/15/2034 DD 11/12/24	520,000	514	511
HOWMET AEROSPACE INC^	5.950% 02/01/2037 DD 01/25/07	1,174,000	1,246	1,274
HSBC BANK USA NA	7.000% 01/15/2039 DD 06/18/08	1,395,000	1,697	1,642

**JOHN DEERE HEALTH BENEFIT PLAN
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(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
HSBC HOLDINGS PLC^	6.100% 01/14/2042 DD 11/17/11	550,000	538	601
HSBC HOLDINGS PLC	VAR% 05/13/2031 DD 05/13/25	370,000	375	381
HSBC HOLDINGS PLC	6.500% 09/15/2037 DD 09/12/07	490,000	545	536
HSBC HOLDINGS PLC	VAR% 05/13/2036 DD 05/13/25	1,319,000	1,319	1,392
HSBC HOLDINGS PLC	VAR% 11/06/2036 DD 11/06/25	580,000	580	580
HUMANA INC	8.150% 06/15/2038 DD 06/05/08	125,000	146	152
HUMANA INC^	5.750% 04/15/2054 DD 03/13/24	398,000	390	381
HUMANA INC	6.000% 05/01/2055 DD 03/05/25	410,000	406	407
HUNTINGTON BANCSHARES INC/OH	VAR% 11/18/2039 DD 11/18/24	1,095,000	1,096	1,134
HUNTINGTON INGALLS INDUSTRIES^	5.749% 01/15/2035 DD 11/18/24	509,000	507	537
HYUNDAI CAPITAL AMERICA 144A	1.300% 01/08/2026 DD 01/08/21	230,000	206	229
HYUNDAI CAPITAL AMERICA 144A	5.800% 04/01/2030 DD 03/30/23	165,000	171	173
HYUNDAI CAPITAL AMERICA 144A^	SR UNSECURED 144A	330,000	334	341
ICELAND BONDCO PLC REGS	10.875% 12/15/2027	144,000	192	200
IDAHO POWER CO	5.500% 03/15/2053 DD 03/14/23	500,000	481	498
ILLINOIS TOOL WORKS INC	4.875% 09/15/2041 DD 03/15/12	750,000	859	728
IMPERIAL BRANDS FINANCE P 144A	5.625% 07/01/2035 DD 07/01/25	761,000	758	777
INDIANA MICHIGAN POWER CO	4.550% 03/15/2046 DD 03/03/16	300,000	255	263
INDIANAPOLIS POWER & LIGH 144A	5.700% 04/01/2054 DD 03/18/24	240,000	240	243
INDIANAPOLIS POWER & LIGH 144A	5.050% 08/15/2035 DD 08/13/25	300,000	299	302
INFRASTRUTTURE WIRELESS I REGS	1.750% 04/19/2031	100,000	76	108
INTACT FINANCIAL CORP 144A	5.459% 09/22/2032 DD 09/22/22	330,000	334	341
INTEL CORP	3.050% 08/12/2051 DD 08/12/21	500,000	505	317
INTEL CORP	3.250% 11/15/2049 DD 11/21/19	100,000	61	67
INTEL CORP	3.734% 12/08/2047 DD 06/08/18	720,000	518	529
INTEL CORP	3.250% 11/15/2049 DD 11/21/19	140,000	88	93
INTEL CORP	3.050% 08/12/2051 DD 08/12/21	250,000	157	158
INTEL CORP^	5.900% 02/10/2063 DD 02/10/23	579,000	575	566
INTEL CORP	5.600% 02/21/2054 DD 02/21/24	1,172,000	1,163	1,121
INTERCONTINENTAL EXCHANGE INC^	4.950% 06/15/2052 DD 05/23/22	500,000	498	466
INTERNATIONAL BUSINESS MACHINE	4.150% 05/15/2039 DD 05/15/19	500,000	503	450
INTERNATIONAL BUSINESS MACHINE	2.850% 05/15/2040 DD 05/07/20	1,000,000	961	756
INTERNATIONAL BUSINESS MACHINE	5.100% 02/06/2053 DD 02/06/23	500,000	455	465
INTERNATIONAL BUSINESS MACHINE	4.150% 05/15/2039 DD 05/15/19	600,000	549	540
IOWA ST FIN AUTH SF MTGE REVEN	6.026% 07/01/2048 DD 09/20/23	500,000	496	501
J M SMUCKER CO/THE	4.375% 03/15/2045 DD 09/15/15	500,000	412	421
JAB HOLDINGS BV 144A	4.500% 04/08/2052 DD 04/08/22	360,000	267	285
JAPAN TOBACCO INC 144A	5.850% 06/15/2035 DD 04/15/25	240,000	239	257
JBS USA HOLDING LUX SARL 144A	6.375% 04/15/2066 DD 07/03/25	538,000	535	550
JBS USA HOLDING LUX SARL/ JBS	6.500% 12/01/2052 DD 06/01/23	531,000	564	551
JBS USA HOLDING LUX SARL/ JBS	7.250% 11/15/2053 DD 11/15/24	1,266,000	1,350	1,434
JERSEY CENTRAL POWER & LIGHT C	5.100% 01/15/2035 DD 12/05/24	647,000	645	656
JOHNSON CONTROLS INTERNATIONAL	1.750% 09/15/2030 DD 09/11/20	1,000,000	949	889
JPMORGAN CHASE & CO	6.400% 05/15/2038 DD 05/22/08	500,000	562	569
JPMORGAN CHASE & CO	5.600% 07/15/2041 DD 07/21/11	500,000	556	525

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(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

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JPMORGAN CHASE & CO	VAR% 11/19/2041 DD 11/19/20	1,000,000	929	723
JPMORGAN CHASE & CO	VAR% 04/22/2052 DD 04/22/21	250,000	223	180
JPMORGAN CHASE & CO	VAR% 02/04/2027 DD 02/04/21	125,000	112	124
JPMORGAN CHASE & CO	VAR% 06/01/2029 DD 06/01/21	380,000	334	361
JPMORGAN CHASE & CO	VAR% 01/23/2030 DD 01/23/24	300,000	297	307
JPMORGAN CHASE & CO^	VAR% 07/23/2036 DD 07/23/25	360,000	362	373
JPMORGAN CHASE & CO	VAR% 10/22/2036 DD 10/22/25	415,000	415	414
JPMORGAN CHASE & CO	VAR% 02/01/2027 DD 11/01/17	255,000	238	253
JPMORGAN CHASE & CO	VAR% 11/19/2041 DD 11/19/20	1,865,000	1,344	1,349
JPMORGAN CHASE & CO	VAR% 04/22/2036 DD 04/22/25	440,000	442	464
JPMORGAN CHASE & CO	VAR% 07/23/2036 DD 07/23/25	823,000	823	853
JPMORGAN CHASE & CO	VAR% 10/22/2036 DD 10/22/25	624,000	624	622
KANSAS CITY MO SPL OBLG	2.937% 09/01/2035 DD 04/21/21	1,000,000	1,021	866
KELLANOVA	4.500% 04/01/2046 DD 03/07/16	250,000	233	220
KENVUE INC	5.200% 03/22/2063 DD 09/22/23	500,000	496	457
KEURIG DR PEPPER INC	4.050% 04/15/2032 DD 04/22/22	750,000	746	720
KEURIG DR PEPPER INC	4.500% 04/15/2052 DD 04/22/22	250,000	248	204
KIMCO REALTY OP LLC	4.850% 03/01/2035 DD 09/16/24	1,087,000	1,084	1,082
KIMCO REALTY OP LLC	5.300% 02/01/2036 DD 06/26/25	579,000	577	593
KINDER MORGAN INC	5.550% 06/01/2045 DD 11/26/14	840,000	842	817
KINDER MORGAN INC^	5.850% 06/01/2035 DD 05/01/25	858,000	856	905
KLA CORP	5.250% 07/15/2062 DD 06/23/22	1,500,000	1,419	1,443
KLA CORP	3.300% 03/01/2050 DD 02/28/20	551,000	508	393
KONINKLIJKE KPN NV REGS	3.875% 07/03/2031	100,000	110	121
KRAFT HEINZ FOODS CO	5.200% 07/15/2045 DD 07/15/16	500,000	439	463
KRAFT HEINZ FOODS CO	6.875% 01/26/2039 DD 07/26/12	205,000	222	229
KRAFT HEINZ FOODS CO	4.625% 10/01/2039 DD 10/01/20	370,000	326	337
KRAFT HEINZ FOODS CO	4.875% 10/01/2049 DD 10/01/20	881,000	739	773
KROGER CO/THE	5.500% 09/15/2054 DD 08/27/24	175,000	165	170
KYNDRYL HOLDINGS INC	2.050% 10/15/2026 DD 04/15/22	70,000	61	69
L3HARRIS TECHNOLOGIES INC	4.854% 04/27/2035 DD 04/27/15	500,000	485	499
LADDER CAPITAL FINANCE HO 144A	7.000% 07/15/2031 DD 07/05/24	10,000	10	11
LAS VEGAS SANDS CORP	6.200% 08/15/2034 DD 05/16/24	120,000	119	126
LAS VEGAS SANDS CORP	5.625% 06/15/2028 DD 05/06/25	120,000	120	123
LAS VEGAS SANDS CORP	6.000% 06/14/2030 DD 05/06/25	160,000	160	167
LEVEL 3 FINANCING INC 144A	7.000% 03/31/2034 DD 08/18/25	220,000	221	226
LGI HOMES INC 144A	8.750% 12/15/2028 DD 11/21/23	10,000	10	10
LLOYDS BANKING GROUP PLC	VAR% 11/04/2036 DD 11/04/25	944,000	944	934
LORCA TELECOM BONDCO SA REGS	4.000% 09/18/2027	134,000	141	155
LOWE'S COS INC	2.800% 09/15/2041 DD 09/20/21	1,000,000	999	724
LOWE'S COS INC	4.250% 04/01/2052 DD 03/24/22	551,000	515	441
LOWE'S COS INC^	5.750% 07/01/2053 DD 03/30/23	874,000	887	876
LYB INTERNATIONAL FINANCE III^	5.500% 03/01/2034 DD 02/28/24	75,000	73	75
MACY'S RETAIL HOLDINGS LL 144A	5.875% 03/15/2030 DD 03/10/22	49,000	46	49
MACY'S RETAIL HOLDINGS LL 144A^	6.125% 03/15/2032 DD 03/10/22	15,000	13	15

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AS OF OCTOBER 31, 2025 (CONTINUED)**

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MARICOPA CNTY AZ INDL DEV AUTH	7.375% 10/01/2029 DD 12/05/24	270,000	270	283
MARQUETTE UNIVERSITY	3.841% 10/01/2050 DD 05/28/20	500,000	522	395
MARS INC 144A	4.200% 04/01/2059 DD 03/29/19	1,000,000	929	800
MARS INC 144A	5.200% 03/01/2035 DD 03/12/25	265,000	265	272
MARS INC 144A	5.700% 05/01/2055 DD 03/12/25	210,000	209	214
MARS INC 144A	5.700% 05/01/2055 DD 03/12/25	740,000	737	753
MARSH & MCLENNAN COS INC	5.450% 03/15/2053 DD 03/09/23	250,000	249	248
MARSH & MCLENNAN COS INC	5.400% 09/15/2033 DD 09/11/23	250,000	249	263
MARSH & MCLENNAN COS INC^	5.700% 09/15/2053 DD 09/11/23	250,000	249	257
MASSACHUSETTS INSTITUTE OF TEC	5.600% 07/01/2111 DD 05/18/11	1,085,000	1,501	1,116
MASSACHUSETTS MUTUAL LIFE 144A	4.900% 04/01/2077 DD 03/23/17	80,000	75	67
MASSACHUSETTS MUTUAL LIFE 144A	3.375% 04/15/2050 DD 04/16/20	45,000	32	31
MASSACHUSETTS ST CLG BLDG AUTH	2.972% 05/01/2040 DD 07/01/20	500,000	491	409
MASTERCARD INC	3.650% 06/01/2049 DD 05/31/19	1,000,000	1,214	779
MASTERCARD INC	4.550% 01/15/2035 DD 09/05/24	500,000	499	499
MATTEL INC 144A	5.875% 12/15/2027 DD 11/20/19	305,000	306	305
MAYO CLINIC^	3.196% 11/15/2061 DD 04/01/21	1,000,000	1,042	655
MCCORMICK & CO INC/MD	2.500% 04/15/2030 DD 04/16/20	1,000,000	1,034	926
MCDONALD'S CORP^	5.450% 08/14/2053 DD 08/14/23	490,000	488	484
MEAD JOHNSON NUTRITION CO	4.600% 06/01/2044 DD 05/13/14	180,000	155	162
MERCK & CO INC	3.700% 02/10/2045 DD 02/10/15	375,000	281	302
MERCK & CO INC	2.350% 06/24/2040 DD 06/24/20	660,000	457	477
MERCK & CO INC	2.750% 12/10/2051 DD 12/10/21	475,000	297	301
MERCK & CO INC	2.350% 06/24/2040 DD 06/24/20	87,000	60	63
MERCK & CO INC	5.000% 05/17/2053 DD 05/17/23	654,000	649	615
MERCK SHARP & DOHME CORP	6.400% 03/01/2028 DD 03/01/98	500,000	525	526
META PLATFORMS INC	4.650% 08/15/2062 DD 08/09/22	1,000,000	969	832
META PLATFORMS INC	5.750% 05/15/2063 DD 05/03/23	500,000	499	498
META PLATFORMS INC	4.875% 11/15/2035 DD 11/03/25	365,000	366	367
META PLATFORMS INC	5.625% 11/15/2055 DD 11/03/25	300,000	299	298
META PLATFORMS INC	4.450% 08/15/2052 DD 08/09/22	385,000	375	322
META PLATFORMS INC	5.400% 08/15/2054 DD 08/09/24	735,000	733	708
META PLATFORMS INC	5.550% 08/15/2064 DD 08/09/24	655,000	652	634
META PLATFORMS INC	5.750% 11/15/2065 DD 11/03/25	1,760,000	1,760	1,745
META PLATFORMS INC	5.625% 11/15/2055 DD 11/03/25	1,590,000	1,590	1,578
META PLATFORMS INC	5.400% 08/15/2054 DD 08/09/24	1,848,000	1,834	1,780
META PLATFORMS INC	5.550% 08/15/2064 DD 08/09/24	1,605,000	1,602	1,554
META PLATFORMS INC	5.500% 11/15/2045 DD 11/03/25	722,000	721	716
META PLATFORMS INC	5.750% 11/15/2065 DD 11/03/25	720,000	719	714
META PLATFORMS INC	5.625% 11/15/2055 DD 11/03/25	722,000	721	717
METLIFE INC	5.000% 07/15/2052 DD 07/11/22	435,000	397	406
MICHIGAN ST UNIV REVENUES	4.165% 08/15/2122 DD 03/09/22	250,000	213	187
MICROSOFT CORP	3.700% 08/08/2046 DD 08/08/16	1,000,000	1,249	821
MIDAMERICAN ENERGY CO	4.250% 07/15/2049 DD 01/09/19	500,000	475	418
MIDAMERICAN ENERGY CO	4.250% 05/01/2046 DD 10/15/15	665,000	637	571

**JOHN DEERE HEALTH BENEFIT PLAN
FOR RETIRED UNION EMPLOYEES
EMPLOYER ID NO.: 36-2382580, PLAN NO. 551**

**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
MIDAMERICAN ENERGY CO	5.850% 09/15/2054 DD 09/07/23	315,000	315	332
MIDAMERICAN ENERGY CO	2.700% 08/01/2052 DD 07/22/21	1,297,000	1,176	818
MISSISSIPPI POWER CO	4.250% 03/15/2042 DD 03/09/12	715,000	820	625
MISSISSIPPI POWER CO	3.100% 07/30/2051 DD 06/29/21	1,306,000	1,222	882
MITSUBISHI UFJ FINANCIAL GROUP^	VAR% 09/12/2036 DD 09/12/25	937,000	937	957
MOLSON COORS BEVERAGE CO	5.000% 05/01/2042 DD 05/03/12	500,000	453	467
MOODY'S CORP	3.250% 01/15/2028 DD 01/15/18	1,000,000	1,056	983
MORGAN STANLEY	4.375% 01/22/2047 DD 01/20/17	500,000	467	439
MORGAN STANLEY	VAR% 10/20/2032 DD 10/19/21	145,000	123	130
MORGAN STANLEY	VAR% 02/01/2029 DD 01/19/23	430,000	430	439
MORGAN STANLEY	VAR% 11/01/2029 DD 11/01/23	265,000	265	281
MORGAN STANLEY	VAR% 11/19/2055 DD 11/20/24	220,000	220	222
MORGAN STANLEY	VAR% 04/17/2036 DD 04/17/25	180,000	180	190
MORGAN STANLEY	VAR% 11/19/2055 DD 11/20/24	650,000	646	657
MORGAN STANLEY	VAR% 04/17/2036 DD 04/17/25	1,325,000	1,364	1,395
MORGAN STANLEY	VAR% 10/22/2036 DD 10/22/25	395,000	395	393
MORGAN STANLEY	VAR% 10/22/2036 DD 10/22/25	1,084,000	1,084	1,078
MORGAN STANLEY PRIVATE BANK NA	VAR% 07/18/2031 DD 07/21/25	305,000	305	310
MPLX LP	6.200% 09/15/2055 DD 08/11/25	115,000	113	116
MPLX LP	4.500% 04/15/2038 DD 02/08/18	1,073,000	984	973
MPLX LP	6.200% 09/15/2055 DD 08/11/25	590,000	580	594
MUNI ELEC AUTH OF GEORGIA	6.637% 04/01/2057 DD 03/11/10	946,000	1,118	1,039
N TX TOLLWAY AUTH REVENUE	6.718% 01/01/2049 DD 08/12/09	1,030,000	1,714	1,163
NASDAQ INC	6.100% 06/28/2063 DD 06/28/23	1,000,000	952	1,059
NATIONAL AUSTRALIA BANK L 144A	VAR% 01/12/2037 DD 01/12/22	250,000	219	228
NATIONAL RURAL UTILITIES COOPE^	4.300% 03/15/2049 DD 01/31/19	500,000	602	428
NATIONAL RURAL UTILITIES COOPE	1.000% 06/15/2026 DD 02/24/21	500,000	499	490
NATIONWIDE MUTUAL INSURAN 144A	9.375% 08/15/2039 DD 08/10/09	345,000	477	466
NATIONWIDE MUTUAL INSURAN 144A	4.350% 04/30/2050 DD 04/30/20	405,000	308	323
NATWEST GROUP PLC	VAR% 03/01/2035 DD 02/29/24	500,000	512	529
NATWEST GROUP PLC	VAR% 05/23/2031 DD 05/23/25	520,000	520	534
NBCUNIVERSAL MEDIA LLC	4.450% 01/15/2043 DD 10/05/12	1,000,000	925	857
NESTLE HOLDINGS INC 144A	4.000% 09/24/2048 DD 09/24/18	500,000	627	415
NESTLE HOLDINGS INC 144A	4.950% 03/14/2030 DD 03/14/23	500,000	500	517
NEVADA POWER CO	6.650% 04/01/2036 DD 10/01/06	100,000	120	113
NEVADA POWER CO	6.750% 07/01/2037 DD 06/28/07	30,000	37	34
NEW YORK AND PRESBYTERIAN HOSP	4.763% 08/01/2116 DD 06/28/16	500,000	429	422
NEW YORK LIFE INSURANCE C 144A	5.875% 05/15/2033 DD 05/08/03	210,000	217	223
NEWELL BRANDS INC^	6.375% 05/15/2030 DD 11/13/24	16,000	14	15
NEWS CORP 144A	3.875% 05/15/2029 DD 04/15/21	483,000	455	466
NEWS CORP 144A	5.125% 02/15/2032 DD 02/11/22	75,000	74	74
NEXTERA ENERGY CAPITAL HOLDING^	5.900% 03/15/2055 DD 02/04/25	465,000	457	481
NIAGARA MOHAWK POWER CORP 144A	5.996% 07/03/2055 DD 07/03/25	170,000	170	176
NISOURCE INC	5.850% 04/01/2055 DD 03/27/25	200,000	199	204
NMI HOLDINGS INC	6.000% 08/15/2029 DD 05/21/24	90,000	92	93

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(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
NOKIA OYJ	6.625% 05/15/2039 DD 05/07/09	100,000	94	108
NOKIA OYJ	6.625% 05/15/2039 DD 05/07/09	485,000	513	525
NORTH DAKOTA ST PUBLIC FIN AUT	3.200% 12/01/2041 DD 12/22/21	1,000,000	939	803
NORTHERN STATES POWER CO/MN	2.900% 03/01/2050 DD 09/10/19	1,000,000	760	669
NORTHERN STATES POWER CO/MN	5.400% 03/15/2054 DD 02/29/24	1,317,000	1,312	1,313
NORTHERN STATES POWER CO/MN	5.650% 05/15/2055 DD 05/05/25	773,000	769	797
NORTHERN STATES POWER CO/WI	5.650% 06/15/2054 DD 05/16/24	414,000	403	430
NORTHROP GRUMMAN CORP	4.750% 06/01/2043 DD 05/31/13	500,000	443	465
NORTHROP GRUMMAN CORP	5.200% 06/01/2054 DD 01/31/24	426,000	413	408
NORTHROP GRUMMAN CORP	5.200% 06/01/2054 DD 01/31/24	1,245,000	1,261	1,191
NORTHWESTERN MUTUAL LIFE 144A	3.625% 09/30/2059 DD 09/20/19	85,000	70	60
NORTHWESTERN MUTUAL LIFE 144A	6.170% 05/29/2055 DD 05/29/25	230,000	230	247
NORTHWESTERN MUTUAL LIFE 144A^	6.170% 05/29/2055 DD 05/29/25	260,000	260	280
NORTHWESTERN MUTUAL LIFE 144A	6.170% 05/29/2055 DD 05/29/25	1,294,000	1,296	1,391
NORTHWESTERN UNIVERSITY	3.662% 12/01/2057 DD 10/12/17	1,000,000	1,265	748
NOVANT HEALTH INC	2.637% 11/01/2036 DD 04/15/21	500,000	506	402
NOVANT HEALTH INC	3.168% 11/01/2051 DD 04/15/21	500,000	531	343
NOVARTIS CAPITAL CORP	4.400% 05/06/2044 DD 02/21/14	750,000	821	680
NRG ENERGY INC 144A^	5.407% 10/15/2035 DD 10/08/25	155,000	155	155
NRG ENERGY INC 144A	5.407% 10/15/2035 DD 10/08/25	185,000	185	185
NRG ENERGY INC 144A	5.407% 10/15/2035 DD 10/08/25	464,000	464	463
NSTAR ELECTRIC CO	3.100% 06/01/2051 DD 05/27/21	267,000	263	184
NTT FINANCE CORP 144A	4.876% 07/16/2030 DD 07/16/25	360,000	360	367
NTT FINANCE CORP 144A	5.171% 07/16/2032 DD 07/16/25	200,000	200	206
NTT FINANCE CORP 144A	5.502% 07/16/2035 DD 07/16/25	620,000	626	646
NUCOR CORP^	3.850% 04/01/2052 DD 03/11/22	500,000	495	387
NVIDIA CORP	3.500% 04/01/2050 DD 03/31/20	500,000	393	382
OCCIDENTAL PETROLEUM CORP	4.400% 04/15/2046 DD 04/04/16	115,000	86	91
OCCIDENTAL PETROLEUM CORP	6.450% 09/15/2036 DD 09/15/19	937,000	944	995
OCCIDENTAL PETROLEUM CORP^	6.600% 03/15/2046 DD 09/15/19	480,000	493	502
OGLETHORPE POWER CORP	4.200% 12/01/2042 DD 11/30/12	500,000	417	412
OGLETHORPE POWER CORP	5.050% 10/01/2048 DD 04/01/19	60,000	61	55
OGLETHORPE POWER CORP	3.750% 08/01/2050 DD 02/01/21	1,120,000	861	824
ONCOR ELECTRIC DELIVERY C 144A	5.800% 04/01/2055 DD 03/20/25	887,000	887	915
ONCOR ELECTRIC DELIVERY CO LLC	3.700% 05/15/2050 DD 03/20/20	200,000	181	151
ONCOR ELECTRIC DELIVERY CO LLC	5.550% 06/15/2054 DD 12/15/24	285,000	285	283
ONEOK INC	5.700% 11/01/2054 DD 09/24/24	1,319,000	1,319	1,234
ONEOK INC	5.850% 11/01/2064 DD 09/24/24	310,000	315	292
ONEOK INC	6.250% 10/15/2055 DD 08/12/25	713,000	709	714
ONEOK PARTNERS LP	6.125% 02/01/2041 DD 01/26/11	500,000	450	512
ORACLE CORP	3.850% 04/01/2060 DD 04/01/20	500,000	539	330
ORACLE CORP	4.450% 09/26/2030 DD 09/26/25	310,000	310	307
ORACLE CORP	5.950% 09/26/2055 DD 09/26/25	210,000	208	199
ORACLE CORP	6.500% 04/15/2038 DD 04/09/08	60,000	66	64
ORACLE CORP	4.500% 07/08/2044 DD 07/08/14	50,000	43	41

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(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
ORACLE CORP	4.125% 05/15/2045 DD 05/05/15	110,000	88	85
ORACLE CORP	4.375% 05/15/2055 DD 05/05/15	1,265,000	992	953
ORACLE CORP	4.000% 07/15/2046 DD 07/07/16	1,200,000	929	899
ORACLE CORP	3.800% 11/15/2037 DD 11/09/17	279,000	229	236
ORACLE CORP	4.000% 11/15/2047 DD 11/09/17	1,192,000	910	890
ORACLE CORP	3.600% 04/01/2050 DD 04/01/20	990,000	684	671
ORACLE CORP	3.950% 03/25/2051 DD 03/24/21	330,000	244	235
ORACLE CORP	5.950% 09/26/2055 DD 09/26/25	340,000	337	322
ORACLE CORP	6.100% 09/26/2065 DD 09/26/25	990,000	983	944
ORACLE CORP	5.550% 02/06/2053 DD 02/06/23	440,000	415	395
ORACLE CORP	5.375% 09/27/2054 DD 09/27/24	1,644,000	1,558	1,445
ORACLE CORP	6.000% 08/03/2055 DD 02/03/25	1,217,000	1,228	1,164
ORACLE CORP	5.875% 09/26/2045 DD 09/26/25	903,000	903	869
ORACLE CORP	5.950% 09/26/2055 DD 09/26/25	903,000	894	856
ORACLE CORP	6.100% 09/26/2065 DD 09/26/25	903,000	898	861
ORBIA ADVANCE CORP SAB DE 144A	7.500% 05/13/2035 DD 05/13/25	200,000	199	199
ORBIA ADVANCE CORP SAB DE 144A	7.500% 05/13/2035 DD 05/13/25	200,000	200	199
OREGON ST	2.369% 08/01/2041 DD 07/16/20	500,000	487	373
PACCAR FINANCIAL CORP	5.000% 03/22/2034 DD 03/22/24	250,000	249	259
PACIFIC GAS AND ELECTRIC CO	4.500% 07/01/2040 DD 07/02/20	1,820,000	1,344	1,582
PACIFIC GAS AND ELECTRIC CO	4.200% 06/01/2041 DD 03/11/21	130,000	105	108
PACIFIC GAS AND ELECTRIC CO	5.250% 03/01/2052 DD 02/18/22	150,000	121	133
PACIFIC GAS AND ELECTRIC CO	6.150% 03/01/2055 DD 02/26/25	510,000	501	513
PACIFIC GAS AND ELECTRIC CO	6.000% 08/15/2035 DD 06/04/25	510,000	508	535
PACIFIC GAS AND ELECTRIC CO	3.950% 12/01/2047 DD 11/29/17	2,203,000	1,932	1,655
PACIFIC GAS AND ELECTRIC CO	4.950% 07/01/2050 DD 07/02/20	1,422,000	1,213	1,224
PACIFIC GAS AND ELECTRIC CO	4.200% 06/01/2041 DD 03/11/21	773,000	730	640
PACIFIC GAS AND ELECTRIC CO	6.100% 10/15/2055 DD 10/02/25	650,000	649	650
PACIFIC LIFE INSURANCE CO 144A	VAR% 10/24/2067 DD 10/24/17	550,000	475	448
PACIFICORP	2.700% 09/15/2030 DD 04/08/20	231,000	253	214
PAPILLION NE	2.755% 09/15/2042 DD 11/19/20	1,000,000	1,010	735
PARAMOUNT GLOBAL	5.900% 10/15/2040 DD 10/08/10	335,000	310	309
PARAMOUNT GLOBAL	6.875% 04/30/2036 DD 04/12/06	335,000	330	352
PARAMOUNT GLOBAL	4.375% 03/15/2043 DD 03/15/13	1,505,000	1,081	1,140
PARAMOUNT GLOBAL	5.850% 09/01/2043 DD 08/19/13	210,000	215	189
PARAMOUNT GLOBAL	VAR% 02/28/2057 DD 02/28/17	15,000	12	15
PARAMOUNT GLOBAL^	VAR% 03/30/2062 DD 03/29/22	2,050,000	1,962	2,019
PARTNERRE FINANCE B LLC	VAR% 10/01/2050 DD 09/22/20	155,000	139	147
PECO ENERGY CO	4.600% 05/15/2052 DD 05/24/22	844,000	862	749
PECO ENERGY CO	2.800% 06/15/2050 DD 06/08/20	1,159,000	1,064	754
PECO ENERGY CO	2.850% 09/15/2051 DD 09/14/21	550,000	510	355
PEPSICO INC	3.000% 10/15/2027 DD 10/10/17	1,000,000	942	986
PEPSICO INC	2.875% 10/15/2049 DD 10/09/19	500,000	357	337
PETROLEOS MEXICANOS	7.690% 01/23/2050 DD 07/23/20	945,000	780	857
PETSMART LLC / PETSMART F 144A	7.500% 09/15/2032 DD 08/18/25	165,000	165	165

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(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
PFIZER INC	4.200% 09/15/2048 DD 09/07/18	1,000,000	1,258	843
PFIZER INVESTMENT ENTERPRISES	5.110% 05/19/2043 DD 05/19/23	500,000	490	485
PFIZER INVESTMENT ENTERPRISES	5.340% 05/19/2063 DD 05/19/23	500,000	490	474
PFIZER INVESTMENT ENTERPRISES	5.300% 05/19/2053 DD 05/19/23	835,000	823	808
PG&E CORP^	5.250% 07/01/2030 DD 06/23/20	20,000	19	20
PG&E CORP^	VAR% 03/15/2055 DD 09/11/24	305,000	305	314
PG&E WILDFIRE RECOVERY FUNDING	4.722% 06/01/2039 DD 07/20/22	500,000	477	498
PHILIP MORRIS INTERNATIONAL IN	3.875% 08/21/2042 DD 08/21/12	160,000	135	132
PHILIP MORRIS INTERNATIONAL IN	4.625% 10/29/2035 DD 10/29/25	250,000	247	244
PIEDMONT NATURAL GAS CO INC	5.100% 02/15/2035 DD 08/14/24	200,000	200	204
PIEDMONT OPERATING PARTNERSHIP^	2.750% 04/01/2032 DD 09/20/21	55,000	37	47
PIEDMONT OPERATING PARTNERSHIP^	9.250% 07/20/2028 DD 07/20/23	115,000	121	127
PNC FINANCIAL SERVICES GROUP I	2.550% 01/22/2030 DD 01/22/20	500,000	433	468
PNC FINANCIAL SERVICES GROUP I	VAR% 07/21/2036 DD 07/21/25	412,000	412	423
PORT AUTH OF NEW YORK & NEW JE	4.458% 10/01/2062 DD 10/10/12	1,210,000	1,636	1,048
PPL ELECTRIC UTILITIES CORP	5.550% 08/15/2055 DD 08/11/25	689,000	683	699
PRA GROUP INC 144A^	5.000% 10/01/2029 DD 09/22/21	15,000	13	14
PRICOA GLOBAL FUNDING I 144A	5.350% 05/28/2035 DD 05/28/25	1,273,000	1,272	1,319
PROCTER & GAMBLE CO/THE^	3.550% 03/25/2040 DD 03/25/20	1,000,000	1,065	870
PROLOGIS LP	3.000% 04/15/2050 DD 02/18/20	500,000	351	337
PROLOGIS LP	1.250% 10/15/2030 DD 08/20/20	1,000,000	930	871
PROLOGIS TARGETED US LOGI 144A	4.750% 01/15/2036 DD 10/30/25	365,000	361	357
PROVIDENCE SERVICE/MODIVCARE 1	0.000% 01/07/2026 DD 01/07/25	33,525	31	14
PROVIDENCE SERVICE/MODIVCARE 6	0.000% 06/20/2031 DD 06/10/24	181,697	177	74
PROVIDENCE SERVICE/MODIVCARE 8	0.000% 02/22/2026 DD 08/22/25	9,286	9	9
PROVIDENCE SERVICE/MODIVCARE 8	0.000% 02/22/2026 DD 08/22/25	15,662	15	15
PRUDENTIAL FINANCIAL INC	3.905% 12/07/2047 DD 12/07/17	500,000	514	400
PRUDENTIAL FINANCIAL INC	5.700% 12/14/2036 DD 12/14/06	500,000	497	531
PRUDENTIAL FINANCIAL INC	6.625% 06/21/2040 DD 06/21/10	500,000	750	574
PSEG POWER LLC 144A	5.750% 05/15/2035 DD 05/21/25	195,000	194	204
PUBLIC SERVICE CO OF COLORADO	5.750% 05/15/2054 DD 04/04/24	305,000	304	312
PUBLIC SERVICE CO OF OKLAHOMA	3.150% 08/15/2051 DD 08/13/21	500,000	498	332
PUBLIC SERVICE CO OF OKLAHOMA	5.450% 01/15/2036 DD 06/25/25	360,000	360	369
PUBLIC SERVICE CO OF OKLAHOMA	3.150% 08/15/2051 DD 08/13/21	926,000	866	614
PUBLIC SERVICE ELECTRIC AND GA	2.050% 08/01/2050 DD 08/06/20	842,000	672	464
PUBLIC SERVICE ELECTRIC AND GA	5.450% 08/01/2053 DD 08/07/23	704,000	702	706
PUBLIC STORAGE OPERATING CO	2.300% 05/01/2031 DD 04/23/21	500,000	502	451
RAIFFEISEN BANK INTERNATI REGS	VAR% 12/20/2032	100,000	114	124
REALTY INCOME CORP	5.375% 09/01/2054 DD 08/26/24	758,000	746	745
REGENCY CENTERS LP	5.250% 01/15/2034 DD 01/18/24	785,000	775	808
REGENCY CENTERS LP	5.100% 01/15/2035 DD 08/15/24	1,348,000	1,338	1,365
RENAISSANCERE HOLDINGS LTD	5.750% 06/05/2033 DD 06/05/23	115,000	111	120
REYNOLDS AMERICAN INC	7.000% 08/04/2041 DD 08/04/15	25,000	27	27
REYNOLDS AMERICAN INC	7.250% 06/15/2037 DD 06/21/07	160,000	181	184
RGA GLOBAL FUNDING 144A	5.050% 12/06/2031 DD 12/06/24	205,000	204	209

**JOHN DEERE HEALTH BENEFIT PLAN
FOR RETIRED UNION EMPLOYEES
EMPLOYER ID NO.: 36-2382580, PLAN NO. 551**

**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
RIO TINTO FINANCE USA PLC	5.750% 03/14/2055 DD 03/14/25	315,000	311	326
ROCKIES EXPRESS PIPELINE 144A	6.875% 04/15/2040 DD 03/22/10	60,000	58	62
ROCKWELL AUTOMATION INC	2.800% 08/15/2061 DD 08/17/21	500,000	491	301
ROGERS COMMUNICATIONS INC^	VAR% 04/15/2055 DD 02/12/25	225,000	237	241
ROLLINS INC	5.250% 02/24/2035 DD 02/24/25	500,000	492	508
ROYAL CARIBBEAN CRUISES L 144A	6.000% 02/01/2033 DD 08/12/24	400,000	400	411
ROYAL CARIBBEAN CRUISES L 144A	5.625% 09/30/2031 DD 09/26/24	25,000	25	25
ROYALTY PHARMA PLC	5.200% 09/25/2035 DD 09/16/25	480,000	470	481
RTX CORP	3.750% 11/01/2046 DD 11/01/16	1,000,000	998	787
RTX CORP	2.820% 09/01/2051 DD 08/10/21	350,000	219	224
RTX CORP	6.125% 07/15/2038 DD 05/16/08	370,000	392	408
RTX CORP	4.500% 06/01/2042 DD 06/01/12	2,095,000	2,041	1,904
RTX CORP	4.150% 05/15/2045 DD 05/04/15	385,000	336	327
RTX CORP	3.750% 11/01/2046 DD 11/01/16	230,000	169	181
RTX CORP	4.625% 11/16/2048 DD 08/16/18	180,000	171	160
RWE FINANCE US LLC 144A	5.125% 09/18/2035 DD 09/18/25	180,000	179	178
RWE FINANCE US LLC 144A	5.875% 09/18/2055 DD 09/18/25	210,000	209	207
SABRE GLBL INC 144A	10.75% 11/15/2029 DD 11/25/24	208,000	223	198
SALESFORCE INC	3.050% 07/15/2061 DD 07/12/21	500,000	336	312
SAMARCO MINERACAO SA 144A	9.500% 06/30/2031 DD 12/01/23	566,669	559	567
SAN BERNARDINO CA CMNTY CLG DI	2.786% 08/01/2045 DD 08/05/21	470,000	315	339
SAN DIEGO GAS & ELECTRIC CO	3.320% 04/15/2050 DD 04/07/20	310,000	372	218
SAN DIEGO GAS & ELECTRIC CO	4.500% 08/15/2040 DD 08/26/10	100,000	100	92
SAN DIEGO GAS & ELECTRIC CO	4.100% 06/15/2049 DD 05/31/19	30,000	28	24
SAN DIEGO GAS & ELECTRIC CO	3.320% 04/15/2050 DD 04/07/20	380,000	316	267
SAN DIEGO GAS & ELECTRIC CO	5.400% 04/15/2035 DD 03/28/25	295,000	294	306
SAN FRANCISCO CA CITY & CNTY	5.000% 06/15/2048 DD 04/11/23	500,000	496	475
SANTANDER HOLDINGS USA INC	VAR% 11/09/2031 DD 11/09/23	165,000	165	184
SANTANDER HOLDINGS USA INC	VAR% 03/20/2031 DD 03/20/25	230,000	230	237
SAUDI ARABIAN OIL CO 144A	5.375% 06/02/2035 DD 06/02/25	200,000	200	207
SAUDI ARABIAN OIL CO 144A	6.375% 06/02/2055 DD 06/02/25	200,000	196	216
SAUDI ARABIAN OIL CO 144A	5.750% 07/17/2054 DD 07/17/24	135,000	130	136
SAUDI ARABIAN OIL CO 144A	5.875% 07/17/2064 DD 07/17/24	455,000	410	454
SAUDI ARABIAN OIL CO 144A	6.375% 06/02/2055 DD 06/02/25	2,205,000	2,225	2,377
SCENTRE GROUP TRUST 2 144A	VAR% 09/24/2080 DD 09/24/20	1,645,000	1,588	1,657
SCHLUMBERGER INVESTMENT S 144A^	4.850% 05/15/2033 DD 11/15/24	180,000	172	181
SEMPRA	VAR% 04/01/2055 DD 11/21/24	180,000	180	183
SEMPRA	3.800% 02/01/2038 DD 01/12/18	640,000	591	549
SEMPRA	JR SUBORDINATED	231,000	231	237
SENSATA TECHNOLOGIES INC 144A^	6.625% 07/15/2032 DD 06/06/24	100,000	102	104
SES SA REGS	VAR% 09/12/2054	160,000	184	191
SHELL FINANCE US INC	4.000% 05/10/2046 DD 05/10/24	1,000,000	864	826
SHELL FINANCE US INC	3.750% 09/12/2046 DD 09/12/24	1,000,000	825	795
SHERWOOD FINANCING PLC REGS	4.500% 11/15/2026	100,000	95	115
SIEMENS FUNDING BV 144A	5.900% 05/28/2065 DD 05/28/25	849,000	844	915

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(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
SOCIETE GENERALE SA 144A	VAR% 01/19/2055 DD 01/19/24	677,000	686	723
SOUTH BOW USA INFRASTRUCTURE H	5.026% 10/01/2029 DD 04/01/25	255,000	255	258
SOUTH CAROLINA ST PUBLIC SVC A	4.000% 12/01/2052 DD 02/23/22	500,000	482	449
SOUTH DAKOTA ST HLTH & EDUCTNL	3.693% 07/01/2042 DD 11/13/19	500,000	443	422
SOUTHERN CALIFORNIA EDISON CO	6.000% 01/15/2034 DD 01/14/04	500,000	482	524
SOUTHERN CALIFORNIA EDISON CO	4.000% 04/01/2047 DD 03/24/17	500,000	419	381
SOUTHERN CALIFORNIA EDISON CO	4.125% 03/01/2048 DD 03/05/18	500,000	437	387
SOUTHERN CALIFORNIA EDISON CO	3.650% 02/01/2050 DD 01/09/20	90,000	74	63
SOUTHERN CALIFORNIA EDISON CO	5.750% 04/15/2054 DD 03/01/24	130,000	129	124
SOUTHERN CALIFORNIA EDISON CO	4.125% 03/01/2048 DD 03/05/18	853,000	878	659
SOUTHERN CALIFORNIA GAS CO	4.450% 03/15/2044 DD 03/13/14	500,000	451	439
SOUTHERN CALIFORNIA GAS CO	5.750% 06/01/2053 DD 05/23/23	355,000	353	360
SOUTHERN CALIFORNIA GAS CO	6.000% 06/15/2055 DD 05/16/25	215,000	212	226
SOUTHERN CO GAS CAPITAL CORP	3.950% 10/01/2046 DD 09/13/16	240,000	208	192
SOUTHERN CO/THE	5.700% 03/15/2034 DD 09/08/23	500,000	509	528
SOUTHWESTERN PUBLIC SERVICE CO	6.000% 06/01/2054 DD 06/06/24	130,000	129	135
SOUTHWESTERN PUBLIC SERVICE CO	3.700% 08/15/2047 DD 08/09/17	820,000	710	624
SPIRIT AEROSYSTEMS INC 144A	9.750% 11/15/2030 DD 11/21/23	65,000	72	71
SPRINT CAPITAL CORP	8.750% 03/15/2032 DD 03/14/02	548,000	655	667
SPRINT SPECTRUM CO LLC / 144A	5.152% 09/20/2029 DD 03/21/18	186,000	183	187
STATE STREET CORP%	VAR% 10/23/2036 DD 10/23/25	95,000	95	95
STONEGATE VLG CO MET DIST WSTW	3.100% 12/01/2036 DD 12/21/21	1,000,000	1,013	874
SUNCOR ENERGY INC	5.950% 12/01/2034 DD 12/01/03	107,000	116	113
SUNCOR ENERGY INC	6.850% 06/01/2039 DD 06/06/08	115,000	129	128
SUZANO NETHERLANDS BV	5.500% 01/15/2036 DD 09/10/25	440,000	434	439
SYNOPSIS INC%	5.700% 04/01/2055 DD 03/17/25	1,787,000	1,802	1,805
SYSCO CORP	2.450% 12/14/2031 DD 12/14/21	1,000,000	816	892
TAKEDA PHARMACEUTICAL CO LTD	3.025% 07/09/2040 DD 07/09/20	1,615,000	1,267	1,239
TAKEDA PHARMACEUTICAL CO LTD	3.175% 07/09/2050 DD 07/09/20	960,000	716	653
TAKEDA PHARMACEUTICAL CO LTD	5.800% 07/05/2064 DD 07/05/24	280,000	279	282
TALLGRASS ENERGY PARTNERS 144A	6.000% 12/31/2030 DD 12/22/20	300,000	281	298
TARGET CORP	3.900% 11/15/2047 DD 10/20/17	1,000,000	1,238	797
TEACHERS INSURANCE & ANNU 144A	4.900% 09/15/2044 DD 09/18/14	160,000	163	148
TEACHERS INSURANCE & ANNU 144A	3.300% 05/15/2050 DD 05/07/20	270,000	219	187
TELEFONAKTIEBOLAGET LM ER REGS	1.000% 05/26/2029	100,000	93	108
TELUS CORP^	VAR% 10/15/2055 DD 06/27/25	145,000	145	155
TERRAFORM POWER OPERATING 144A	4.750% 01/15/2030 DD 10/16/19	10,000	9	10
TEVA PHARMACEUTICAL FINANCE NE^	8.125% 09/15/2031 DD 03/09/23	35,000	38	40
TEXAS INSTRUMENTS INC	3.875% 03/15/2039 DD 03/11/19	1,000,000	1,131	892
TEXAS INSTRUMENTS INC	1.750% 05/04/2030 DD 05/04/20	500,000	398	452
TEXAS INSTRUMENTS INC	2.700% 09/15/2051 DD 09/15/21	1,000,000	1,021	624
TEXAS INSTRUMENTS INC	5.050% 05/18/2063 DD 05/18/23	1,313,000	1,280	1,205
TEXAS ST PUBLIC FIN AUTH LEASE	2.963% 02/01/2041 DD 03/11/21	500,000	514	397
TIME WARNER CABLE LLC	5.500% 09/01/2041 DD 09/12/11	215,000	178	193
TIME WARNER CABLE LLC	6.550% 05/01/2037 DD 04/09/07	2,535,000	2,671	2,598

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(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
TIME WARNER CABLE LLC	7.300% 07/01/2038 DD 06/19/08	145,000	162	156
TIME WARNER CABLE LLC	6.750% 06/15/2039 DD 06/29/09	490,000	460	503
TIME WARNER CABLE LLC	5.875% 11/15/2040 DD 11/15/10	318,000	302	297
TIME WARNER CABLE LLC	5.500% 09/01/2041 DD 09/12/11	194,000	174	174
TIME WARNER CABLE LLC	4.500% 09/15/2042 DD 08/10/12	520,000	408	411
T-MOBILE USA INC	4.950% 11/15/2035 DD 10/09/25	500,000	498	497
TORONTO-DOMINION BANK/THE	3.200% 03/10/2032 DD 03/10/22	1,000,000	998	931
TORONTO-DOMINION BANK/THE	4.928% 10/15/2035 DD 10/14/25	1,084,000	1,084	1,086
TOTALENERGIES CAPITAL INTERNAT	3.461% 07/12/2049 DD 07/10/19	500,000	404	368
TOTALENERGIES CAPITAL SA	5.638% 04/05/2064 DD 04/05/24	654,000	654	650
TOTALENERGIES CAPITAL SA	5.425% 09/10/2064 DD 09/10/24	465,000	464	446
TRANSATLANTIC HOLDINGS INC	8.000% 11/30/2039 DD 11/23/09	90,000	124	114
TRUIST BANK	4.050% 11/03/2025 DD 10/26/18	500,000	501	500
TRUIST BANK	2.250% 03/11/2030 DD 03/09/20	1,000,000	1,020	914
TRUSTEES OF PRINCETON UNIVERSI	2.516% 07/01/2050 DD 06/15/20	500,000	313	314
TYCO ELECTRONICS GROUP SA	2.500% 02/04/2032 DD 02/04/22	750,000	608	673
TYSON FOODS INC^	5.100% 09/28/2048 DD 09/28/18	500,000	525	462
TYSON FOODS INC	5.150% 08/15/2044 DD 08/08/14	781,000	722	738
UBER TECHNOLOGIES INC	5.350% 09/15/2054 DD 09/09/24	250,000	250	242
UBER TECHNOLOGIES INC	5.350% 09/15/2054 DD 09/09/24	1,319,000	1,314	1,276
UBS GROUP AG 144A	VAR% 05/14/2032 DD 05/14/21	250,000	212	231
UBS GROUP AG 144A	VAR% 08/10/2027 DD 08/10/21	240,000	213	235
UBS GROUP AG 144A	VAR% 08/05/2027 DD 08/05/22	285,000	285	286
UBS GROUP AG 144A	VAR% 03/23/2037 DD 09/23/25	901,000	901	897
UNILEVER CAPITAL CORP	5.000% 12/08/2033 DD 09/08/23	500,000	498	519
UNION PACIFIC CORP	4.100% 09/15/2067 DD 09/19/17	500,000	445	382
UNION PACIFIC CORP	3.950% 08/15/2059 DD 08/05/19	1,000,000	1,214	758
UNION PACIFIC CORP	3.375% 02/14/2042 DD 02/14/22	1,541,000	1,475	1,226
UNION PACIFIC CORP	5.600% 12/01/2054 DD 02/13/25	494,000	487	500
UNITED KINGDOM GILT REGS	3.750% 03/07/2027	585,000	787	768
UNITED KINGDOM GILT REGS	4.125% 07/22/2029	550,000	697	730
UNITED PARCEL SERVICE INC	3.400% 11/15/2046 DD 10/24/16	1,082,000	1,226	809
UNITED PARCEL SERVICE INC	5.200% 04/01/2040 DD 03/24/20	500,000	496	507
UNITED PARCEL SERVICE INC^	5.500% 05/22/2054 DD 05/22/24	500,000	508	496
UNITED PARCEL SERVICE INC	6.050% 05/14/2065 DD 05/14/25	160,000	159	168
UNITED PARCEL SERVICE INC	6.050% 05/14/2065 DD 05/14/25	1,032,000	1,028	1,083
UNITED WHOLESALE MORTGAGE 144A	5.500% 04/15/2029 DD 04/07/21	20,000	19	20
UNITEDHEALTH GROUP INC*	4.750% 07/15/2045 DD 07/23/15	250,000	236	228
UNITEDHEALTH GROUP INC*	3.875% 08/15/2059 DD 07/25/19	1,000,000	1,217	737
UNITEDHEALTH GROUP INC*	3.250% 05/15/2051 DD 05/19/21	1,000,000	736	685
UNITEDHEALTH GROUP INC*	4.750% 05/15/2052 DD 05/20/22	250,000	253	220
UNITEDHEALTH GROUP INC*	5.875% 02/15/2053 DD 10/28/22	250,000	272	257
UNITEDHEALTH GROUP INC*	6.050% 02/15/2063 DD 10/28/22	500,000	568	524
UNITEDHEALTH GROUP INC*	5.050% 04/15/2053 DD 03/28/23	175,000	149	161
UNITEDHEALTH GROUP INC*	5.625% 07/15/2054 DD 07/25/24	170,000	166	169

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UNITEDHEALTH GROUP INC*	4.650% 01/15/2031 DD 06/20/25	415,000	415	422
UNITEDHEALTH GROUP INC^*	5.300% 06/15/2035 DD 06/20/25	40,000	40	41
UNITEDHEALTH GROUP INC*	5.950% 06/15/2055 DD 06/20/25	20,000	20	21
UNITEDHEALTH GROUP INC*	6.500% 06/15/2037 DD 12/15/07	80,000	87	90
UNITEDHEALTH GROUP INC*	6.625% 11/15/2037 DD 11/19/07	380,000	475	432
UNITEDHEALTH GROUP INC*	3.950% 10/15/2042 DD 10/22/12	30,000	28	25
UNITEDHEALTH GROUP INC*	4.250% 06/15/2048 DD 06/19/18	815,000	666	677
UNITEDHEALTH GROUP INC*	2.900% 05/15/2050 DD 05/18/20	175,000	108	113
UNITEDHEALTH GROUP INC*	3.250% 05/15/2051 DD 05/19/21	355,000	232	243
UNITEDHEALTH GROUP INC*	5.375% 04/15/2054 DD 03/21/24	525,000	511	505
UNITEDHEALTH GROUP INC*	2.900% 05/15/2050 DD 05/18/20	2,295,000	1,886	1,486
UNITEDHEALTH GROUP INC*	3.050% 05/15/2041 DD 05/19/21	939,000	921	717
UNITEDHEALTH GROUP INC*	5.875% 02/15/2053 DD 10/28/22	926,000	941	951
UNITEDHEALTH GROUP INC*	5.500% 07/15/2044 DD 07/25/24	1,110,000	1,100	1,114
UNITEDHEALTH GROUP INC*	5.950% 06/15/2055 DD 06/20/25	201,000	199	209
UNIV OF ARKANSAS AR UNIV REVEN	5.410% 11/01/2053 DD 08/17/23	500,000	490	493
UNIV OF MICHIGAN MI	4.454% 04/01/2122 DD 03/16/22	500,000	464	408
UNIVERSAL MUSIC GROUP NV REGS	4.000% 06/13/2031	370,000	411	446
UNIVERSITY OF NOTRE DAME DU LA	1.637% 02/15/2030 DD 06/10/20	500,000	510	447
UNIVERSITY OF SOUTHERN CALIFOR	2.945% 10/01/2051 DD 04/14/21	1,000,000	1,032	668
UPBOUND GROUP INC 144A^	6.375% 02/15/2029 DD 02/17/21	70,000	62	68
US BANCORP	VAR% 06/12/2034 DD 06/12/23	560,000	568	597
US BANCORP	VAR% 01/23/2035 DD 01/23/24	160,000	163	169
VALE OVERSEAS LTD	6.400% 06/28/2054 DD 06/28/24	670,000	671	698
VAR ENERGI ASA 144A	6.500% 05/22/2035 DD 05/22/25	200,000	199	212
VATTENFALL AB REGS	VAR% 06/29/2083	150,000	155	184
VENTURE GLOBAL LNG INC 144A^	9.875% 02/01/2032 DD 10/24/23	470,000	511	502
VERISK ANALYTICS INC^	5.125% 02/15/2036 DD 08/21/25	1,070,000	1,068	1,076
VERIZON COMMUNICATIONS INC	3.000% 11/20/2060 DD 11/20/20	500,000	510	298
VERIZON COMMUNICATIONS INC	3.400% 03/22/2041 DD 03/22/21	250,000	230	196
VERIZON COMMUNICATIONS INC	4.812% 03/15/2039 DD 02/03/17	330,000	341	313
VERIZON COMMUNICATIONS INC	2.650% 11/20/2040 DD 11/20/20	820,000	605	587
VERIZON COMMUNICATIONS INC	3.400% 03/22/2041 DD 03/22/21	660,000	556	519
VERIZON COMMUNICATIONS INC	2.875% 11/20/2050 DD 11/20/20	799,000	710	504
VERIZON COMMUNICATIONS INC	3.000% 11/20/2060 DD 11/20/20	456,000	399	272
VERIZON COMMUNICATIONS INC	2.987% 10/30/2056 DD 04/30/21	562,000	343	341
VERIZON COMMUNICATIONS INC^	3.875% 03/01/2052 DD 03/01/22	739,000	573	558
VIDEOTRON LTD 144A	3.625% 06/15/2029 DD 06/17/21	360,000	332	349
VIRGIN MEDIA SECURED FINA 144A	4.500% 08/15/2030 DD 06/29/20	20,000	17	19
VIRGINIA ELECTRIC AND POWER CO	2.950% 11/15/2051 DD 11/22/21	500,000	487	322
VIRGINIA ELECTRIC AND POWER CO	6.350% 11/30/2037 DD 12/04/07	30,000	36	33
VIRGINIA ELECTRIC AND POWER CO	8.875% 11/15/2038 DD 11/06/08	30,000	44	40
VIRGINIA ELECTRIC AND POWER CO	2.450% 12/15/2050 DD 12/15/20	130,000	90	76
VIRGINIA ELECTRIC AND POWER CO	5.450% 04/01/2053 DD 03/30/23	400,000	397	390
VIRGINIA ELECTRIC AND POWER CO	2.450% 12/15/2050 DD 12/15/20	721,000	615	423

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VIRGINIA ST HSG DEV AUTH	5.380% 02/01/2066 DD 02/09/23	500,000	500	480
VISA INC	2.000% 08/15/2050 DD 08/17/20	1,000,000	808	559
VISTRA OPERATIONS CO LLC 144A	5.000% 07/31/2027 DD 06/21/19	150,000	150	150
VISTRA OPERATIONS CO LLC 144A	3.700% 01/30/2027 DD 11/15/19	15,000	15	15
VISTRA OPERATIONS CO LLC 144A	4.600% 10/15/2030 DD 10/10/25	180,000	180	179
VITAL ENERGY INC 144A	7.750% 07/31/2029 DD 07/16/21	255,000	254	251
VMED O2 UK FINANCING I PL REGS	5.625% 04/15/2032	190,000	203	223
WALMART INC	6.200% 04/15/2038 DD 04/15/08	500,000	530	567
WALMART INC	5.000% 10/25/2040 DD 10/25/10	323,000	329	329
WALMART INC	3.700% 06/26/2028 DD 06/27/18	500,000	495	500
WALMART INC	2.650% 09/22/2051 DD 09/22/21	100,000	100	64
WALT DISNEY CO/THE	8.450% 08/01/2034 DD 08/01/19	660,000	1,093	831
WARNERMEDIA HOLDINGS INC^	COMPANY GUARNT *	149,000	130	136
WARNERMEDIA HOLDINGS INC^	5.141% 03/15/2052 DD 03/15/25	58,000	44	44
WARNERMEDIA HOLDINGS INC^	COMPANY GUARNT WI	330,000	223	265
WARNERMEDIA HOLDINGS INC	5.141% 03/15/2052 DD 03/15/25	440,000	278	334
WARNERMEDIA HOLDINGS INC	COMPANY GUARNT WI	905,000	755	726
WASHINGTON UNIVERSITY/THE	4.349% 04/15/2122 DD 04/07/22	500,000	388	390
WELLS FARGO & CO	3.900% 05/01/2045 DD 04/30/15	250,000	243	205
WELLS FARGO & CO	VAR% 04/04/2051 DD 03/30/20	205,000	190	191
WELLS FARGO & CO^	VAR% 09/15/2036 DD 09/15/25	414,000	414	414
WELLS FARGO & CO	5.950% 12/01/2086 DD 12/15/19	410,000	393	429
WELLS FARGO & CO	VAR% 01/15/2027 DD 04/15/21	145,000	137	144
WELLS FARGO BANK NA	5.850% 02/01/2037 DD 01/29/07	2,148,000	2,358	2,277
WELLS FARGO BANK NA	6.600% 01/15/2038 DD 12/07/07	90,000	100	101
WESTLAKE CORP	1.625% 07/17/2029	350,000	345	385
WISCONSIN POWER AND LIGHT CO	3.650% 04/01/2050 DD 04/02/20	150,000	131	111
WISCONSIN PUBLIC SERVICE CORP^	2.850% 12/01/2051 DD 11/18/21	1,109,000	1,028	712
WW GRAINGER INC	4.600% 06/15/2045 DD 06/11/15	500,000	506	457
WYETH LLC	6.000% 02/15/2036 DD 11/14/05	410,000	608	448
XTO ENERGY INC	6.750% 08/01/2037 DD 07/19/07	1,085,000	1,231	1,248
TOTAL CORPORATE DEBT SECURITIES			579,947	545,811
MORTGAGE-BACKED SECURITIES:				
ACHM TRUST 2023-HE2 HE2 A 144A	VAR% 10/25/2038 DD 10/18/23	245,918	245	253
AMERICAN AIRLINES 2015-1 CLASS	3.375% 11/01/2028 DD 03/16/15	144,861	140	143
ANGEL OAK MORTGAGE T 3 A1 144A	VAR% 04/25/2065 DD 06/01/20	238,616	234	228
ANGEL OAK MORTGAGE T 6 A2 144A	VAR% 05/25/2065 DD 08/01/20	455,799	442	421
AVIS BUDGET RENTAL C 4A A 144A	4.400% 02/20/2032 DD 09/16/25	470,000	470	468
BAHA TRUST 2024-MAR MAR B 144A	VAR% 12/10/2041 DD 12/01/24	760,000	760	792
BENCHMARK 2022-B33 MORT B33 A5	3.458% 03/15/2055 DD 03/01/22	555,000	488	516
BHG SECURITIZATION 1CON B 144A	5.260% 04/17/2036 DD 03/13/25	378,112	378	381
BX TRUST 2019-OC11 OC11 A 144A	3.202% 12/09/2041 DD 12/01/19	1,000,000	939	946
BX TRUST 2024-BIO BIO C 144A	VAR% 02/15/2041 DD 02/15/24	775,000	773	773
CARMAX AUTO OWNER TRUST 2 3 A3	4.890% 07/16/2029 DD 07/30/24	795,000	795	803

**JOHN DEERE HEALTH BENEFIT PLAN
FOR RETIRED UNION EMPLOYEES
EMPLOYER ID NO.: 36-2382580, PLAN NO. 551**

**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
CCAS 2024-1 LLC 1A A 144A	7.124% 06/16/2031 DD 06/20/24	265,000	267	269
CD 2017-CD6 MORTGAGE TR CD6 A5	3.456% 11/13/2050 DD 11/01/17	515,000	507	505
CHNGE MORTGAGE TRUST 4 A1 144A	VAR% 09/25/2058 DD 08/01/23	104,769	105	106
COGENT IPV4 LLC 1A A2 144A	7.924% 05/25/2054 DD 05/02/24	225,000	225	234
COMMIT TO PUR FNMA SF MTG	4.500% 11/01/2055 DD 11/01/25	280,000	273	273
COMMIT TO PUR FNMA SF MTG	5.000% 11/01/2055 DD 11/01/25	275,000	274	274
COMMIT TO PUR GNMA II JUMBOS	5.000% 11/20/2055 DD 11/01/25	105,000	104	105
COMMIT TO PUR GNMA II JUMBOS	6.000% 11/20/2055 DD 11/01/25	1,050,000	1,068	1,069
COREVEST AMERICAN FIN 3 B 144A	2.494% 10/15/2054 DD 10/01/21	1,000,000	909	974
CREDIT SUISSE FIRST BOS 11 5A2	5.250% 12/25/2020 DD 11/01/05	26392	26	-
CROCKETT PARTNERS EQ 1C A 144A	6.050% 01/20/2031 DD 08/07/24	274,318	274	276
CYRUSONE DATA CENTE 2A A2 144A	5.560% 11/20/2048 DD 12/01/23	410,000	412	414
DATABANK ISSUER 1A A2 144A	5.300% 01/26/2054 DD 02/15/24	330,000	309	330
DBSG 2024-ALTA MOR ALTA A 144A	VAR% 06/10/2037 DD 05/01/24	550,000	550	558
DELTA AIR LINES 2020-1 CLASS A	2.000% 12/10/2029 DD 03/12/20	147,216	134	141
EFMT 2025-NQM3 NQM3 A1 144A	VAR% 08/25/2070 DD 07/01/25	324,515	324	327
FHLMC POOL #QF-3725	5.000% 11/01/2052 DD 11/01/22	642,283	639	643
FHLMC POOL #QY-8740	6.500% 07/01/2055 DD 07/01/25	678,629	702	703
FHLMC POOL #RA-2854	2.500% 06/01/2050 DD 05/01/20	1,549,135	1,297	1,318
FHLMC POOL #RA-8757	5.500% 03/01/2053 DD 03/01/23	1,166,941	1,169	1,185
FHLMC POOL #RQ-0051	6.500% 09/01/2055 DD 08/01/25	234,321	242	243
FHLMC POOL #SD-1302	5.000% 07/01/2052 DD 07/01/22	521,883	503	526
FHLMC POOL #SD-8231	4.500% 07/01/2052 DD 06/01/22	403,479	406	395
FHLMC POOL #SD-8331	5.500% 06/01/2053 DD 05/01/23	1,192,509	1,174	1,205
FHLMC POOL #SD-8395	5.500% 01/01/2054 DD 12/01/23	409,586	404	415
FHLMC POOL #SD-8432	6.000% 05/01/2054 DD 04/01/24	842,231	846	862
FHLMC POOL #SI-2032	2.500% 06/01/2051 DD 05/01/22	3,416,476	2,856	2,906
FHLMC MULTICLASS MTG 3990 GL	3.500% 01/15/2042 DD 01/01/12	1,000,000	1,045	970
FHLMC MULTICLASS MTG 4371 VB	3.000% 01/15/2037 DD 07/01/14	357,347	338	355
FHLMC MULTICLASS MTG 4384 BA	3.000% 08/15/2043 DD 09/01/14	495,303	509	480
FHLMC MULTICLASS MTG 4385 HU	3.000% 04/15/2035 DD 09/01/14	856,802	839	845
FHLMC MULTICLASS MTG 4994 BV	2.000% 05/25/2045 DD 06/01/20	1,000,000	1,000	848
FHLMC MULTICLASS MTG 5170 BZ	2.500% 12/25/2051 DD 11/01/21	1,102,759	1,094	602
FHLMC MULTICLASS MTG 5178 CW	2.000% 01/25/2042 DD 12/01/21	500,000	492	371
FHLMC MULTICLASS MTG 5200 AB	2.500% 05/25/2049 DD 02/01/22	738,045	737	667
FHLMC MULTICLASS MTG 5200 LZ	3.000% 09/25/2051 DD 02/01/22	1,116,125	1,100	788
FHLMC MULTICLASS MTG 5202 JZ	3.000% 10/25/2049 DD 02/01/22	1,116,125	1,100	769
FHLMC MULTICLASS MTG 5202 UZ	3.000% 01/25/2052 DD 02/01/22	1,209,464	1,194	792
FHLMC MULTICLASS MTG 5206 PW	3.000% 01/25/2050 DD 03/01/22	1,000,000	967	808
FHLMC MULTICLASS MTG 5237 PW	4.000% 07/25/2052 DD 06/01/22	1,000,000	986	977
FHLMC MULTICLASS MTG 5237 PX	4.000% 07/25/2052 DD 06/01/22	1,000,000	999	960
FHLMC MULTICLASS MTG 5270 EW	5.500% 11/25/2052 DD 10/01/22	1,000,000	1,011	1,033
FHLMC MULTICLASS MTG 5389 LY	5.500% 03/25/2054 DD 02/01/24	1,000,000	986	1,022
FHLMC MULTICLASS MTG 5483 GZ	5.500% 12/25/2054 DD 11/01/24	525,794	493	533
FHLMC MULTICLASS MTG 5537 KL	5.500% 05/25/2055 DD 04/01/25	500,000	483	509

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**FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Maturity Date, Rate of Interest, Collateral	(c) Shares, Par, or Maturity Value	(d) Cost (In thousands)	(e) Current Value (In thousands)
FIGURE TRUST 2023-HE HE1 A 144A	5.850% 03/25/2053 DD 04/14/23	363,099	363	368
FIGURE TRUST 2023-HE HE3 A 144A	VAR% 11/25/2053 DD 12/15/23	96,686	97	99
FIRST NATIONAL MASTER NOTE 1 A	5.340% 05/15/2030 DD 05/29/24	540,000	540	551
FIVE GUYS HOLDINGS 1A A2 144A	7.549% 01/26/2054 DD 11/30/23	227,700	228	236
FLEXENTIAL ISSUER 2 1A A2 144A	3.250% 11/27/2051 DD 12/02/21	100,000	91	99
FNMA POOL #0BQ7059	2.000% 01/01/2052 DD 01/01/22	951,881	749	775
FNMA POOL #0BX7762	5.000% 03/01/2053 DD 03/01/23	315,038	316	315
FNMA POOL #0CA8256	2.500% 12/01/2050 DD 12/01/20	232,222	199	197
FNMA POOL #0CB4534	4.500% 06/01/2052 DD 08/01/22	620,284	593	607
FNMA POOL #0CB9418	6.500% 11/01/2054 DD 10/01/24	807,032	835	836
FNMA POOL #0FS1153	2.500% 04/01/2037 DD 03/01/22	546,482	523	514
FNMA POOL #0FS1172	3.000% 11/01/2051 DD 03/01/22	1,488,096	1,399	1,326
FNMA POOL #0FS1350	3.000% 10/01/2051 DD 03/01/22	1,466,365	1,380	1,310
FNMA POOL #0FS2898	4.500% 09/01/2052 DD 09/01/22	1,882,385	1,764	1,853
FNMA POOL #0FS3808	5.500% 02/01/2053 DD 01/01/23	1,860,680	1,863	1,890
FNMA POOL #0FS5125	2.500% 10/01/2051 DD 06/01/23	1,073,795	899	912
FNMA POOL #0MA4547	2.000% 01/01/2051 DD 01/01/22	5,805,559	5,016	4,735
FNMA POOL #0MA4600	3.500% 03/01/2052 DD 04/01/22	2,503,381	2,419	2,312
FNMA POOL #0MA4741	4.000% 08/01/2037 DD 07/01/22	610,298	601	601
FNMA POOL #0MA4783	4.000% 09/01/2052 DD 09/01/22	1,956,265	1,889	1,865
FNMA POOL #0MA4832	3.500% 12/01/2037 DD 11/01/22	538,511	506	522
FNMA POOL #0MA4838	3.500% 11/01/2052 DD 11/01/22	633,116	575	584
FNMA POOL #0MA5026	3.500% 04/01/2053 DD 04/01/23	166,811	152	154
FNMA POOL #0MA5552	5.000% 11/01/2054 DD 11/01/24	776,961	761	773
FNMA POOL #0MA5586	5.500% 12/01/2054 DD 12/01/24	1,687,037	1,674	1,705
FNMA POOL #0MA5701	6.000% 04/01/2055 DD 04/01/25	1,832,401	1,851	1,874
FNMA POOL #0MA5734	5.000% 06/01/2055 DD 05/01/25	599,195	596	596
FNMA POOL #0MA5736	6.000% 06/01/2055 DD 05/01/25	142,849	145	146
FNMA POOL #0MA5824	6.500% 08/01/2055 DD 08/01/25	238,127	247	247
FNMA GTD REMIC P/T 17-16 YT	3.000% 07/25/2046 DD 02/01/17	1,000,000	907	904
FNMA GTD REMIC P/T 20-70 VD	2.000% 10/25/2040 DD 09/01/20	1,000,000	1,013	826
FNMA GTD REMIC P/T 20-75 VG	1.500% 11/25/2040 DD 10/01/20	1,000,000	978	765
FREED MORTGAGE TRUS HE1 A 144A	0.010% 10/25/2037 DD 11/29/22	239,643	239	244
FREED MORTGAGE TRUS HE1 B 144A	VAR% 10/25/2037 DD 11/29/22	340,000	322	346
FS RIALTO 2025-FL1 FL10 C 144A	VAR% 08/19/2042 DD 02/19/25	245,000	244	241
GNMA GTD REMIC P/T 13-41 PW	2.500% 12/20/2041 DD 03/01/13	363,288	361	348
GNMA GTD REMIC P/T 21-78 AZ	1.500% 05/20/2051 DD 05/01/21	677,397	557	320
GNMA GTD REMIC P/T 22-177 BW	5.500% 10/20/2052 DD 10/01/22	1,300,929	1,290	1,330
GNMA GTD REMIC P/T 22-90 QU	4.000% 11/20/2049 DD 05/01/22	1,000,000	1,001	929
GNMA GTD REMIC P/T 22-99 PU	4.000% 05/20/2050 DD 06/01/22	1,000,000	954	972
GNMA GTD REMIC P/T 22-99 TU	4.000% 11/20/2049 DD 06/01/22	1,000,000	988	949
GNMA GTD REMIC P/T 24-58 JM	5.500% 04/20/2054 DD 04/01/24	500,000	487	503
GNMA II POOL #0MA7534	2.500% 08/20/2051 DD 08/01/21	279,097	236	242
GNMA II POOL #0MA7589	2.500% 09/20/2051 DD 09/01/21	380,288	322	329
GNMA II POOL #0MA7935	2.000% 03/20/2052 DD 03/01/22	1,008,864	781	839

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(HELD AT END OF YEAR)
AS OF OCTOBER 31, 2025 (CONTINUED)**

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GNMA II POOL #0MA7936	2.500% 03/20/2052 DD 03/01/22	1,956,769	1,833	1,695
GNMA II POOL #0MA8043	3.000% 05/20/2052 DD 05/01/22	1,913,946	1,636	1,721
GNMA II POOL #0MA8151	4.500% 07/20/2052 DD 07/01/22	575,916	568	566
GNMA II POOL #0MA8199	3.500% 08/20/2052 DD 08/01/22	252,390	231	232
GNMA II POOL #0MA8266	3.500% 09/20/2052 DD 09/01/22	795,928	682	737
GNMA II POOL #0MA8268	4.500% 09/20/2052 DD 09/01/22	235,906	230	232
GNMA II POOL #0MA8269	5.000% 09/20/2052 DD 09/01/22	445,617	446	447
GNMA II POOL #0MA8426	4.000% 11/20/2052 DD 11/01/22	253,734	238	242
GNMA II POOL #0MA8491	5.500% 12/20/2052 DD 12/01/22	429,187	422	436
GNMA II POOL #0MA8801	5.500% 04/20/2053 DD 04/01/23	547,136	538	555
GNMA II POOL #0MA8947	5.000% 06/20/2053 DD 06/01/23	377,102	372	378
GNMA II POOL #0MA9852	6.000% 08/20/2054 DD 08/01/24	923,817	929	942
GNMA II POOL #0MA9907	6.000% 09/20/2054 DD 09/01/24	255,953	258	261
GNMA II POOL #0MB0025	5.000% 11/20/2054 DD 11/01/24	2,174,364	2,118	2,170
GNMA II POOL #0MB0092	5.500% 12/20/2054 DD 12/01/24	770,325	766	778
GNMA II POOL #0MB0686	5.500% 10/20/2055 DD 10/01/25	1,305,000	1,319	1,318
GOLUB CAPITAL PARTN 1A A2 144A	6.885% 01/25/2034 DD 03/04/24	785,000	785	802
JONAH ENERGY ABS I L 1 A1 144A	7.200% 12/10/2037 DD 10/20/22	345,038	340	348
JPMBB COMMERCIAL MO C15 D 144A	VAR% 11/15/2045 DD 10/01/13	128,220	113	115
LEGACY MORTGAGE A RPL1 A2 144A	VAR% 09/25/2059 DD 03/01/20	835,000	782	761
MCR 2024-HF1 MORTGA HF1 A 144A	VAR% 12/15/2041 DD 11/22/24	150,000	150	150
MF1 2022-FL8 LTD FL8 A 144A	VAR% 02/19/2037 DD 01/20/22	223,481	222	223
MORGAN STANLEY CAP 150E A 144A	3.912% 09/09/2032 DD 09/01/14	190,000	171	171
MORGAN STANLEY RE NQM5 A1 144A	VAR% 07/25/2070 DD 07/01/25	274,272	274	276
NEIGHBORLY ISSUER L 1A A2 144A	3.584% 04/30/2051 DD 03/25/21	988,425	909	941
NEW ECONOMY ASSETS - 1 B1 144A	2.410% 10/20/2061 DD 10/29/21	200,000	180	128
NMEF FUNDING 2022-B B A2 144A	6.070% 06/15/2029 DD 10/14/22	27,297	27	27
NMEF FUNDING 2025-A L A B 144A	5.180% 07/15/2032 DD 03/17/25	450,000	450	455
OAK STREET INVESTME 1A A5 144A	3.390% 11/20/2050 DD 11/13/20	1,287,542	1,240	1,098
OCTANE RECEIVABLES T 1A A 144A	5.870% 05/21/2029 DD 02/16/23	7,539	8	8
OCTANE RECEIVABLES T 1A B 144A	5.960% 07/20/2029 DD 02/16/23	150,000	150	151
OXFORD FINANCE CREDI A A2 144A	6.675% 01/14/2032 DD 01/26/24	275,000	275	278
PAGAYA AI DEBT GRANTO 6 B 144A	4.883% 04/15/2033 DD 09/16/25	335,000	335	335
RCKT MORTGAGE TR CES2 A1A 144A	VAR% 09/25/2043 DD 09/01/23	192,257	192	194
RCKT MORTGAGE TR CES3 A1A 144A	VAR% 11/25/2043 DD 11/01/23	307,879	308	312
RCKT MORTGAGE TR CES9 A1A 144A	VAR% 12/25/2044 DD 12/01/24	336,133	336	339
RESIDENTIAL MORTGAGE 2 A3 144A	VAR% 05/25/2060 DD 06/01/20	705,000	677	688
RETAINED VANTAGE D 1A A2A 144A	5.000% 09/15/2048 DD 09/27/23	225,000	212	225
SALUDA GRADE ALTER FIG3 A 144A	VAR% 08/25/2053 DD 09/01/23	257,499	266	266
SEB FUNDING LLC 1A A2 144A	4.969% 01/30/2052 DD 11/24/21	99,750	94	99
SERVICEMASTER FUND 1 A2II 144A	3.337% 01/30/2051 DD 12/09/20	37,516	31	33
SESAC FINANCE LLC 1 A2 144A	6.421% 01/25/2054 DD 02/08/24	589,500	590	601
STARWOOD MORTGAGE RE 6 A1 144A	VAR% 11/25/2066 DD 11/01/21	221,326	202	196
SUNTRUST ALTERNATIVE LO 1F 2A6	5.750% 12/25/2035 DD 12/01/05	13,223	13	12
SWITCH ABS ISSUER 2A A22 144A	5.365% 10/25/2055 DD 10/16/25	315,000	315	316

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AS OF OCTOBER 31, 2025 (CONTINUED)**

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SWITCH ABS ISSUER L 1A A2 144A	5.036% 03/25/2055 DD 03/13/25	335,000	324	333
SWTCH 2024-1A A2 144A	6.280% 03/25/2054 DD 03/14/24	450,000	445	458
TOWD POINT MORTGAGE 2 M1 144A	VAR% 12/25/2058 DD 02/01/19	1,365,000	1,288	1,192
TOWD POINT MORTGAGE 4 A1 144A	VAR% 10/25/2059 DD 10/01/19	101,175	99	97
TSC SPV FUNDING LLC 1A A2 144A	6.291% 08/20/2054 DD 09/06/24	178,650	179	181
UNITED AIRLINES 2020-1 CLASS B	4.875% 07/15/2027 DD 02/01/21	66,446	66	66
ZAYO ISSUER LLC 1A A2 144A	5.648% 03/20/2055 DD 02/14/25	815,000	830	828
ZAYO ISSUER LLC 3A A2 144A	5.570% 10/20/2055 DD 10/03/25	205,000	205	206
TOTAL MORTGAGE-BACKED SECURITIES			101,656	99,017
DERIVATIVE CONTRACTS - ASSETS				
US 10YR TREASURY NOTE FUTURE (CBT)	EXP DEC 25			31
US 5YR TREASURY NOTE FUTURE (CBT)	EXP DEC 25			7
US ULTRA BOND (CBT)	EXP DEC 25			688
ALLSPRING CORE PLUS CREDIT DEFAULT SWAPS	EXP 20 JUN 2030			54
FOREIGN EXCHANGE CONTRACTS RECEIVABLE				331
TOTAL DERIVATIVE CONTRACTS - ASSETS				1,111
DERIVATIVE CONTRACTS - LIABILITIES				
EURO-BOBL FUTURE (EUX)	EXP DEC 25			(3)
EURO-BUND FUTURE (EUX)	EXP DEC 25			(12)
US 10YR ULTRA FUTURE (CBT)	EXP DEC 25			(27)
US 2YR TREASURY NOTE FUTURE (CBT)	EXP DEC 25			(3)
US TREASURY BOND FUTURE (CBT)	EXP DEC 25			(97)
FOREIGN EXCHANGE CONTRACTS PAYABLES				(80)
TOTAL DERIVATIVE CONTRACTS - LIABILITIES				(222)
FIXED INCOME FUNDS:				
BLACKROCK LONG TERM CREDIT BOND INDEX		3,616,969	243,657	227,567
BLACKROCK US DEBT INDEX FUND		3,080,070	152,565	156,361
ALLSPRING CORE PLUS^		5,500	128	131
TOTAL FIXED INCOME FUNDS			396,350	384,059
REAL ESTATE FUNDS:				
DEERE & CO WELFARE BEN FD LP		32,385,325	40,538	32,711
TOWNSEND CORE REAL ESTATE FUND		24,021	26,502	24,236
TOTAL REAL ESTATE FUNDS			67,040	56,947

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HEDGE FUND: GOLDMAN SACHS HEDGE FUND		524,401	52,488	66,431
GRAND TOTAL			\$ 2,135,236	\$ 2,012,827

^ All or a portion of the securities are on loan under the securities lending program.
* Represents a party in interest