

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan BAYCOAST BANK PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 11/01/1989
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BAYCOAST BANK 330 SWANSEA MALL DRIVE SWANSEA, MA 02777
2b	Employer Identification Number (EIN) 04-1178460
2c	Plan Sponsor's telephone number 508-678-7641
2d	Business code (see instructions) 522120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/13/2026	DIANA TAXIERA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 719
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 486 6a(2) 479 6b 51 6c 205 6d 735 6e 0 6f 735 6g(1) 6g(2) 6h 9
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1A 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☐ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan BAYCOAST BANK PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BAYCOAST BANK	D Employer Identification Number (EIN) 04-1178460
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 11 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	91942651	
b	Actuarial value	2b	91942651	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	47	5895149	5895149
b	For terminated vested participants	186	7268519	7268519
c	For active participants	486	38672005	38731905
d	Total	719	51835673	51895573
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.41 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	3241619	
b	Expected plan-related expenses	6b	0	
c	Target normal cost	6c	3241619	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary ANA L. PINTO Type or print name of actuary COMPASS RETIREMENT CONSULTING GROUP Firm name 118 PORTSMOUTH AVE, SUITE D201 STRATHAM, NH 03885 Address of the firm	08/04/2026 Date 26-05873 Most recent enrollment number 603-778-9920 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of _____ %.....		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.30</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage.....	14	177.16 %
15 Adjusted funding target attainment percentage	15	177.17 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	155.05 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?.....	☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21	Discount rate:			
a	Segment rates:	1st segment: 5.05 %	2nd segment: 5.31 %	3rd segment: 5.59 %
				☐ N/A, full yield curve used
b	Applicable month (enter code)			21b 1
22	Weighted average retirement age			22 62
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....			☐ Yes ☒ No
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....			☐ Yes ☒ No
26	Demographic and benefit information			
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.			☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...			☐ Yes ☒ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c)	31a	3241619
b	Excess assets, if applicable, but not greater than line 31a	31b	3241619
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	0	0
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		
	Carryover balance	Prefunding balance	Total balance
35	Balances elected for use to offset funding requirement		0
36	Additional cash requirement (line 34 minus line 35)		
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	0
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		
40	Unpaid minimum required contributions for all years		

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021		
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SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025		
A Name of plan BAYCOAST BANK PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BAYCOAST BANK	D Employer Identification Number (EIN) 04-1178460	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2566800	1821196
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)	25723751	26055556
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)	3277271	2768327
(B) Common	1c(4)(B)	46472068	55712187
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	3392782	0
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	10509978	12814645
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	91942650	99171911
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	91942650	99171911

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	1300915	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		1300915
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	1442924	
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		1442924
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	28433594	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	28314041	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		119553
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	0	
(B) Other.....	2b(5)(B)	10403676	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		13267068

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	6037807	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		6037807
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		0
j Total expenses. Add all expense amounts in column (b) and enter total	2j		6037807

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		7229261
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CBIZ CPAS P.C.**

(2) EIN: **43-1947695**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 577644.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025					
A Name of plan BAYCOAST BANK PENSION PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BAYCOAST BANK				D Employer Identification Number (EIN) 04-1178460	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	18
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 02 / 28 / 2023 (MM/DD/YYYY) and the Opinion Letter serial number Q705360A.



BayCoast Bank Pension Plan
Financial Statements and Supplemental Schedules

As of October 31, 2025 and 2024 and
For the Years Ended October 31, 2025 and 2024

BayCoast Bank Pension Plan

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Independent Auditors' Report

To the Trustees and Plan Administrator of
BayCoast Bank Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of BayCoast Bank Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of October 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of BayCoast Defined Benefit Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of October 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of BayCoast Bank Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about BayCoast Bank Pension Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of BayCoast Bank Pension Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about BayCoast Bank Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, line 4i - Schedule of Assets (Held at End of Year), and Schedule H, Line 4j - Schedule of Reportable Transactions as of or for the year ended October 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CBIZ CPAs P.C.

Boston, Massachusetts

August 12, 2026

BayCoast Bank Pension Plan
Statements of Net Assets Available for Benefits
As of October 31, 2025 and 2024

	2025	2024
Assets		
Investments		
Investments at fair value		
Money market funds	\$ 1,821,196	\$ 2,566,800
Mutual funds	12,814,645	10,509,978
Common stocks	58,480,514	49,749,339
Corporate bonds	26,055,556	25,723,751
Real estate investment trusts	-	3,392,782
Net assets available for benefits	\$ 99,171,911	\$ 91,942,650

The accompanying notes are an integral part of these financial statements.

BayCoast Bank Pension Plan

Statements of Changes in Net Assets Available for Benefits

For the Years Ended October 31, 2025 and 2024

	2025	2024
Additions		
Investment income		
Interest and dividends	\$ 2,743,839	\$ 2,559,101
Net appreciation in fair value of investments	10,523,229	16,411,895
Total additions	13,267,068	18,970,996
Deductions		
Benefits paid to participants	6,037,807	3,727,736
Net increase	7,229,261	15,243,260
 Net assets available for benefits		
Beginning of year	91,942,650	76,699,390
End of year	\$ 99,171,911	\$ 91,942,650

The accompanying notes are an integral part of these financial statements.

BayCoast Bank Pension Plan

Notes to Financial Statements

**As of October 31, 2025 and 2024 and
For the Years Ended October 31, 2025 and 2024**

1. Description of Plan

The following description of the BayCoast Bank Pension Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan established effective November 1, 1989, as restated November 1, 2023. The Plan covers all employees of BayCoast Bank (the "Company") who have completed 1,000 hours of service and are age 21 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). The Plan's Compensation Committee is responsible for oversight of the Plan and determines the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Company's Board of Trustees.

Funding policy

The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. The minimum funding requirements of ERISA were met in 2025 and 2024. No contributions were made to the Plan for both years ended October 31, 2025 and 2024.

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Pension Benefits

Plan participants are entitled to their plan benefits after terminating employment with vested rights. Participants become vested in the Plan upon completion of at least three years of service or attainment of the normal retirement age (65), although the Plan does allow for early retirement at the age of age 50 and 15 years of service; or age 55 and 10 years of service; or age 62. If employees terminate before rendering the required years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the Company's contributions. Upon becoming vested, Participants are entitled to an employer sponsored benefit of 1.25% ("Base Percentage") of the highest consecutive three-year average compensation plus 0.60% ("Excess Percentage") of the highest consecutive three-year average compensation in excess of covered compensation, as defined, for each of the first twenty-five years of service. Upon termination

BayCoast Bank Pension Plan

Notes to Financial Statements

**As of October 31, 2025 and 2024 and
For the Years Ended October 31, 2025 and 2024**

1. Description of Plan (Continued)

of employment, pension payments are normally paid in the form of a monthly annuity payable for their lifetime or, if married, in the form of a qualified joint and survivor annuity.

If an active employee dies at age 55 or older, a death benefit equal to the value of the employee's accumulated pension benefit is paid to the employee's beneficiary. Active employees who become totally disabled receive annual disability benefits that are equal to the equivalent normal retirement benefit they have accumulated as of the time they become disabled. Disability benefits are paid until normal retirement age, at which time disabled participants will receive the normal retirement benefit computed as though they had been employed to normal retirement age, with their annual compensation remaining the same as at the time they became disabled.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Compensation Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. See Note 4 for discussion of fair value measurements.

BayCoast Bank Pension Plan

Notes to Financial Statements

**As of October 31, 2025 and 2024 and
For the Years Ended October 31, 2025 and 2024**

2. Summary of Accounting Policies (Continued)

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits payments to participants are recorded upon distribution.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the statements of changes in net assets available for benefits. In addition, certain investment-related expenses are included in net appreciation in fair value of investments in the statements of changes in net assets available for benefits.

Subsequent Events

Subsequent events were evaluated through August 12, 2026, the date the financial statements were available to be issued. No events were identified requiring recognition or disclosure in the financial statements.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances, such as retirement, death, disability, and termination of employment, are included, to the extent they are attributable to employee service rendered to the

BayCoast Bank Pension Plan

Notes to Financial Statements

As of October 31, 2025 and 2024 and
For the Years Ended October 31, 2025 and 2024

3. Actuarial Present Value of Accumulated Plan Benefits (Continued)

valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The computations of the actuarial present value of accumulated plan benefits were made as of November 1, 2024. Had the valuation been performed as of October 31, 2024 there would be no material differences. The significant actuarial assumptions used in the valuation were:

Assumption	November 1, 2024
Assumed rate of return on investments	PPA interest rates as of November 1, 2024: Segment 1: 5.05% (first 5 years); Segment 2: 5.31% (next 15 years); Segment 3: 5.59% (thereafter); Effective Interest rate of 5.41%
Mortality basis	For the Plan year beginning November 1, 2024, the actuarial present value of accumulated Plan benefits was determined using the PRI-2012 Private Retirement Plans Total Amount - Weighted Dataset Mortality Tables with improvement scale MP-2021
Salary Increases	3.75% compounded annually
Covered Compensation	3.50% compound annual increase in the Taxable Wage Base
Retirement	Age 55 to 70 based on a sliding scale
Withdrawal	Probability from 0 to 10 years of service (age 55)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

BayCoast Bank Pension Plan

Notes to Financial Statements

As of October 31, 2025 and 2024 and
For the Years Ended October 31, 2025 and 2024

3. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The actuarial present value of the accumulated plan benefits under the Plan, as calculated by the independent actuary, is as follows as of November 1, 2024:

	2024
Actuarial Present Value of Accumulated Plan Benefits	
Vested Benefits	
Participants currently receiving payments	\$ 5,927,793
Terminated participants with deferred benefits	7,321,778
Active participants	39,951,188
Total Vested Benefits	53,200,759
Nonvested benefits	173,521
Total Actuarial Present Value of Accumulated Plan Benefits	\$ 53,374,280

The changes in the actuarial present value of accumulated plan benefits are as follows as of November 1, 2024:

	2024
Actuarial Present Value of Accumulated Plan Benefits at Beginning of Year	\$ 49,610,481
Increase (decrease) during the year attributable to:	
Benefits accumulated (including actuarial gains and losses)	4,682,221
Increase for interest due to the decrease in the discount period	2,530,571
Benefits paid	(3,727,734)
Change in actuarial assumptions	278,741
Net Increase	3,763,799
Actuarial Present Value of Accumulated Plan Benefits at End of Year	\$ 53,374,280

BayCoast Bank Pension Plan

Notes to Financial Statements

As of October 31, 2025 and 2024 and
For the Years Ended October 31, 2025 and 2024

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurement*, are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at October 31, 2025 and 2024.

Money market fund: Valued at the quoted net asset value ("NAV") of shares held by the Plan at year end.

BayCoast Bank Pension Plan

Notes to Financial Statements

As of October 31, 2025 and 2024 and
For the Years Ended October 31, 2025 and 2024

4. Fair Value Measurements (Continued)

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Real Estate Investment Trusts ("REITS"): These investments are valued at the daily closing price as reported by the trusts. REITS held by the Plan are registered with the Securities and Exchange Commission. These trusts are required to publish their daily net asset value ("NAV") and to transact at that price. The REITS held by the Plan are deemed to be actively traded. Investments in these trusts can be redeemed daily upon request.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of October 31, 2025 and 2024:

Assets at Fair Value as of October 31, 2025	Level 1	Level 2	Level 3	Total
Money market fund	\$ 1,821,196	\$ -	\$ -	\$ 1,821,196
Mutual funds	12,814,645	-	-	12,814,645
Common stocks	58,480,514	-	-	58,480,514
Corporate bonds	-	26,055,556	-	26,055,556
Total Assets in the Fair Value Hierarchy	73,116,355	26,055,556	-	99,171,911
Total Investments at Fair Value	\$ 73,116,355	\$ 26,055,556	\$ -	\$ 99,171,911

BayCoast Bank Pension Plan

Notes to Financial Statements

As of October 31, 2025 and 2024 and
For the Years Ended October 31, 2025 and 2024

4. Fair Value Measurements (Continued)

Assets at Fair Value as of October 31, 2024	Level 1	Level 2	Level 3	Total
Money market fund	\$ 2,566,800	\$ -	\$ -	\$ 2,566,800
Mutual funds	10,509,978	-	-	10,509,978
Common stocks	49,749,339	-	-	49,749,339
Corporate bonds	-	25,723,751	-	25,723,751
Real estate investment trust	3,392,782	-	-	3,392,782
Total Assets in the Fair Value Hierarchy	66,218,899	25,723,751	-	91,942,650
Total Investments at Fair Value	\$ 66,218,899	\$ 25,723,751	\$ -	\$ 91,942,650

5. Information Certified by Custodian

The plan administrator has elected to have an audit performed pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2025 and 2024. Accordingly, certain information in the Plan's financial statements and supplemental schedules was agreed to or derived from information certified as complete and accurate by Plimoth Investment Advisors, the Plan's Custodian and a qualified institution. The certified information includes the Plan's investments reported in the accompanying Statements of Net Assets Available for Benefits as of October 31, 2025 and 2024, and the accompanying supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of October 31, 2025, and the related investment activity (including net appreciation, interest, and dividends) reported in the accompanying Statements of Changes in Net Assets Available for Benefits and the information reported in the accompanying supplemental Schedule H, Line 4j - Schedule of Reportable Transactions for the years ended October 31, 2025 and 2024.

6. Related-Party and Party In Interest Transactions

The Plan's investments are administered under a contract with Plimoth Investment Advisors (Plimoth), the Custodian of the Plan. The Plan's investments are held and managed by Plimoth, who invests cash received, interest and dividend income and makes distributions to participants. Plimoth is wholly owned by the Company. These transactions are party in interest transactions under ERISA. No fees were paid to Plimoth for these services for the years ended October 31, 2025 and 2024.

BayCoast Bank Pension Plan

Notes to Financial Statements

**As of October 31, 2025 and 2024 and
For the Years Ended October 31, 2025 and 2024**

6. Related-Party and Party In Interest Transactions (Continued)

The Employee Retirement Income Security Act of 1974 ("ERISA"), Section 407(a), administered by the Department of Labor, generally prohibits plans from acquiring or holding employer securities (defined in ERISA 407(d)(1) and (2)) but does permit plans to acquire qualifying employer securities (as defined in ERISA 407(d)(4) and (5)) if immediately after such acquisition the aggregate fair market value of employer securities held by the Plan does not exceed 10% of the fair market value of the assets of the Plan. The Plan holds bonds payable by Narragansett Financial Corp., the Company's holding entity, and a party-in-interest. Immediately after the acquisition of the bonds, the fair value of the bond did not exceed 10% of the fair market value of the assets of the Plan. The bonds have a 3.875% and 8.50% fixed to floating interest rate, respectively, and are due May 15, 2031 and December 1, 2032, respectively. As of October 31, 2025, the fair value of the bonds were \$1,936,061 and \$2,961,832, respectively, which amounts to 4.94% of net assets available for benefits. As of October 31, 2024, the fair value of the bonds were \$1,791,069 and \$3,000,000, respectively, which amounts to 5.21% of net assets available for benefits. This investment and transactions in this investment qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

Additionally, certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. These transactions are party in interest transactions under ERISA.

7. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

BayCoast Bank Pension Plan

Notes to Financial Statements

**As of October 31, 2025 and 2024 and
For the Years Ended October 31, 2025 and 2024**

7. Plan Termination (Continued)

3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

8. Tax Status

The Plan adopted a pre-approved plan offered by CCH Incorporated d/b/a FTWILLIAM Com. The pre-approved plan received an IRS Opinion Letter dated February 28, 2023, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since the date of the IRS Opinion Letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

BayCoast Bank Pension Plan

Notes to Financial Statements

**As of October 31, 2025 and 2024 and
For the Years Ended October 31, 2025 and 2024**

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
 EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Common Stocks:				
	Nvidia Corporation	Nvidia Corporation	\$ 1,269,532	\$ 5,426,732
	Alphabet Inc.	Alphabet Inc. Cl A	904,616	3,964,779
	Microsoft Corp	Microsoft Corp	1,594,532	3,780,013
	Apple, Inc.	Apple, Inc.	547,970	3,075,459
	Amazon.Com, Inc.	Amazon.Com, Inc.	1,428,416	3,003,906
	Broadcom Inc	Broadcom Inc	1,316,657	2,402,595
	Visa, Inc.	Visa, Inc.	988,898	1,635,552
	JPMorgan Chase & Company	JPMorgan Chase & Company	514,777	1,555,600
	Applied Materials Inc.	Applied Materials Inc.	532,820	1,445,220
	RTX Corporation	RTX Corporation	595,108	1,213,800
	Wal-Mart Stores Inc	Wal-Mart Stores Inc	475,340	1,110,450
	Qualcomm Inc	Qualcomm Inc	870,658	1,085,400
	Lilly, Eli & Co.	Lilly, Eli & Co.	1,009,986	1,057,004
	Merck & Co. Inc.	Merck & Co. Inc.	1,009,996	1,010,265
	Emerson Electric Co	Emerson Electric Co	723,198	990,947
	Chubb Ltd	Chubb Ltd	443,328	977,598
	Johnson & Johnson	Johnson & Johnson	682,313	939,628
	Caterpillar Inc.	Caterpillar Inc.	341,917	923,616
	Meta Platforms Inc	Meta Platforms Inc	854,106	842,855
	Exxon Mobil Corporation	Exxon Mobil Corporation	829,211	800,520
	Coca Cola	Coca Cola	644,424	797,862
	Palo Alto Networks Inc.	Palo Alto Networks Inc.	612,672	792,864
	NextEra Energy Inc.	NextEra Energy Inc.	466,626	787,952
	Salesforce Inc	Salesforce Inc	713,105	755,189
	Chevron Corp com	Chevron Corp com	665,053	741,284
	Lockheed Martin Corporation	Lockheed Martin Corporation	516,130	720,604

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Common Stocks (Continued):				
	Berkshire Hathaway, Inc.	Berkshire Hathaway, Inc. Cl A	283,673	715,740
	Goldman Sachs Group Inc.	Goldman Sachs Group Inc.	302,772	710,433
	Bank Of America Corporation	Bank Of America Corporation	373,239	694,850
	Abbott Laboratories	Abbott Laboratories	585,832	655,186
	Duke Energy Corp	Duke Energy Corp	418,625	627,715
	Linde Plc	Linde Plc	474,579	627,450
	American Express Co	American Express Co	312,281	604,944
	Extra Space Storage Inc	Extra Space Storage Inc	377,469	590,915
	McDonald's Corp.	McDonald's Corp.	408,857	567,017
	The Walt Disney Company	The Walt Disney Company	645,875	546,207
	Deere & Co.	Deere & Co.	400,396	530,875
	Amgen Inc.	Amgen Inc.	473,945	522,253
	Procter & Gamble Co	Procter & Gamble Co	403,407	521,783
	AT&T Inc	AT&T Inc	488,595	495,000
	Darden Restaurants Inc.	Darden Restaurants Inc.	355,000	491,809
	Union Pacific Corp	Union Pacific Corp	474,791	462,777
	TJX Companies Inc.	TJX Companies Inc.	408,765	462,462
	T-Mobile US Inc	T-Mobile US Inc	301,313	451,607
	Sysco Corp	Sysco Corp	499,406	449,394
	Adobe Systems Inc.	Adobe Systems Inc.	585,078	442,062
	JPMorgan Chase	JPMorgan Chase Preferred 4.75%- Series GG	508,332	421,600

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Common Stocks (Continued):				
	Digital Realty Trust Inc	Digital Realty Trust Inc	310,958	418,357
	JPMorgan Chase & Co	JPMorgan Chase & Co 4.20% Series MM	555,889	415,011
	Truist Financial Corp	Truist Financial Corp 5.25% Series O	468,898	413,792
	Stryker Corp	Stryker Corp	227,464	406,113
	Lowe's Companies, Inc.	Lowe's Companies, Inc.	209,453	404,821
	UnitedHealth Group Inc.	UnitedHealth Group Inc.	434,590	375,716
	Bank of America	Bank of America Pref Series KK 5.375%	409,962	367,360
	Public Storage	Public Storage 4% Series R	502,799	335,469
	Bank Of America	Bank Of America 4.375%-Series NN	457,632	331,020
	Accenture PLC Cl A	Accenture PLC Cl A	420,187	305,122
	Nike Inc.	Nike Inc. Class B	315,242	302,604
	Cigna Group	Cigna Group	351,965	281,072
	Public Storage	Public Storage 4.75% - Series K	355,918	277,374
	Constellation Brands Inc Cl A	Constellation Brands Inc Cl A	402,492	210,209
	ATT	ATT Series A 5.00%	254,000	206,701
			35,311,068	58,480,514
Mutual Funds:				
	American Funds New World Cl F-2	American Funds New World Cl F-2	\$ 2,259,336	\$ 3,412,510
	Ishares MSCI International Quality- ETF	Ishares MSCI International Quality- ETF	2,586,436	3,042,972

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
 EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Mutual Funds (Continued)				
	Vanguard International Growth Adm	Vanguard International Growth Adm	1,717,832	2,382,760
	Putnam Ultra Short	Putnam Ultra Short	1,161,023	1,167,590
	Duration Income Fund	Duration Income Fund		
	ISHares MSCI Emerging Mkts Min Vol Factor ETF	ISHares MSCI Emerging Mkts Min Vol Factor ETF	910,061	1,035,763
	EuroPacific Growth Fund - Class F2	EuroPacific Growth Fund - Class F2	732,448	1,018,587
	Vanguard Real Estate-ETF	Vanguard Real Estate-ETF	791,522	754,463
			10,158,658	12,814,645
Corporate Bonds:				
*	Narragansett Financial Corp	Narragansett Financial Corp, 8.5000%, 12/01/32 maturity date	\$ 3,000,000	\$ 2,961,832
*	Narragansett Financial Corp	Narragansett Financial Corp, 3.8750%, 05/15/31 maturity date	2,000,000	1,936,061
	Bank Of America	Bank Of America, 2.2500%, 08/04/27 maturity date	1,000,000	971,298
	AT&T Inc	AT&T Inc, 6.6250%, 05/15/29 maturity date	536,360	533,616
	Sysco Corp	Sysco Corp, 5.9500%, 04/01/30 maturity date	520,330	530,107
	Cigna Group	Cigna Group, 5.1250%, 05/15/31 maturity date	504,775	517,628

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate Bonds (Continued):				
	Abbvie Inc	Abbvie Inc, 4.9500%, 03/15/31 maturity date	505,200	516,785
	Kraft Heinz Foods Co	Kraft Heinz Foods Co, 5.2000%, 3/15/32 maturity date	505,200	512,419
	Keurig Dr. Pepper Inc.	Keurig Dr. Pepper Inc, 5.2000%, 3/15/2031 maturity date	514,700	512,215
	CVS Health Corp	CVS Health Corp, 5.0000%, 01/30/29 maturity date	485,000	510,561
	Crown Castle	Crown Castle, 5.1000%, 5/1/2033 maturity date	500,330	506,002
	Crown Castle Inc	Crown Castle Inc, 4.8000%, 09/01/28 maturity date	503,100	505,860
	HP Inc	HP Inc, 4.7500%, 01/15/28 maturity date	494,850	505,823
	Abbvie Inc	Abbvie Inc, 4.2500%, 11/14/28 maturity date	481,300	503,633
	Constellation Brands	Constellation Brands, 4.7500%, 5/09/32 maturity date	495,050	503,212
	Duke Energy Corp	Duke Energy Corp, 4.3000%, 03/15/28 maturity date	481,700	501,324
	Lowes Co Inc	Lowes Co Inc, 4.8000%, 04/01/26 maturity date	505,250	500,960

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate Bonds (Continued):				
	Cigna Corp New	Cigna Corp New, 4.5000%, 02/25/26 maturity date	513,900	499,922
	Dupont De Nemours Inc	Dupont De Nemours Inc, 4.4930%, 11/15/25 maturity date	496,250	499,864
	Campbell Soup Co.	Campbell Soup Co., 4.1500%, 03/15/28 maturity date	475,700	499,333
	Comcast Corp	Comcast Corp, 4.2500%, 10/15/30 maturity date	474,750	498,901
	L3Harris Technologies Inc	L3Harris Technologies Inc, 3.8500%, 12/15/26 maturity date	493,300	498,831
	Goldman Sachs Group Inc	Goldman Sachs Group Inc, 3.8500%, 01/26/27 maturity date	483,640	498,378
	Darden Restaurants Inc	Darden Restaurants Inc, 3.8500%, 05/01/27 maturity date	482,500	498,377
	Unitedhealth Group Inc	United Health Group Inc, 3.8750%, 12/15/28 maturity date	477,200	497,812
	Sysco Corp	Sysco Corp, 3.3000%, 07/15/26 maturity date	479,500	496,883
	CVS Health Corp	CVS Health Corp, 3.000%, 8/15/26 maturity date	489,050	495,108

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
 EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate Bonds (Continued):				
	Extra Space Storage LP	Extra Space Storage LP, 4.0000%, 6/15/29 maturity date	479,000	494,769
	HP Inc.	HP Inc, 4.0000%, 04/15/29 maturity date	472,850	494,244
	Duke Energy Corp	Duke Energy Corp, 2.6500%, 09/01/26 maturity date	461,700	493,947
	Lowe's Cos Inc	Lowe's Cos Inc, 3.6500%, 04/05/29 maturity date	464,800	491,409
	Oracle Corp	Oracle Corp, 3.2500%, 11/15/27 maturity date	469,750	490,585
	Intel Corp	Intel Corp, 3.9000%, 03/25/30 maturity date	458,150	489,776
	3M Co	3M Co, 3.3750%, 03/01/29 maturity date	460,065	488,113
	Altria Group Inc.	Altria Group Inc., 3.4000%, 05/06/30 maturity date	454,400	480,295
	L3Harris Technologies Inc	L3Harris Technologies Inc, 2.9000%, 12/15/29 maturity date	438,545	474,140
	Amgen Inc	Amgen Inc, 3.3500%, 2/22/32 maturity date	449,960	470,136
	Goldman Sachs Group Inc.	Goldman Sachs Group Inc, 2.6000%, 02/07/30 maturity date	436,600	468,067

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
 EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate Bonds (Continued):				
	Starbucks Corp	Starbucks Corp, 2.5500%, 11/15/30 maturity date	444,790	461,406
	RTX Corporation	RTX Corporation, 2.2500%, 07/01/30 maturity date	425,450	458,813
	Duke Energy Corp	Duke Energy Corp, 2.5500%, 6/15/31 maturity date	433,100	452,901
	Tapestry Inc	Tapestry Inc, 3.0500%, 3/15/32 maturity date	430,050	451,688
	American Tower Corp	American Tower Corp, 2.300%, 9/15/31 maturity date	419,700	442,147
	T-Mobile	T-Mobile, 2.2500%, 11/15/31 maturity date	419,265	440,375
			25,517,110	26,055,556
Money Market Fund:				
*	Plimoth Investment Advisors	Money Market Fund	\$ 1,821,196	\$ 1,821,196
Total Investments			\$ 72,808,032	\$ 99,171,911

*Denotes a party-in-interest.

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(j) – Schedule of Reportable Transactions

EIN: 04-1178460 Plan Number: 001

For the Year Ended October 31, 2025

	(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(g) Cost	(h) Current value	(i) Net gain/(loss)
Series Transactions							
*	Plimoth Investment Advisors	Trust Access Account (Money Market)	\$ 10,976,656	\$ -	\$ 10,976,656	\$ 10,976,656	\$ -
*	Plimoth Investment Advisors	Trust Access Account (Money Market)	-	11,680,630	11,680,630	11,680,630	-
Total Series Transactions			\$ 10,976,656	\$ 11,680,630	\$ 22,657,286	\$ 22,657,286	\$ -

*Denotes a party-in-interest

See independent auditors' report.

BAYCOAST BANK PENSION PLAN
2024 SCHEDULE SB, LINE 26, SCHEDULE OF ACTIVE PARTICIPANT DATA

EMPLOYER IDENTIFICATION NUMBER: 04-1178460
THREE DIGIT PLAN NUMBER: 001

Years of Credited Service

	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Attained										
Age	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25	0	13	1	0	0	0	0	0	0	0
25 to 29	0	31	10	0	0	0	0	0	0	0
30 to 34	1	28	29	10	2	0	0	0	0	0
35 to 39	0	15	25	10	8	1	0	0	0	0
40 to 44	0	16	23	11	9	4	1	0	0	0
45 to 49	0	10	26	12	4	6	3	0	0	0
50 to 54	0	9	26	9	3	4	4	1	0	0
55 to 59	0	9	18	7	2	5	3	0	6	0
60 to 64	0	7	14	13	5	1	1	0	1	0
65 to 69	0	2	4	2	3	2	0	0	1	1
70 & up	0	2	2	0	0	2	0	0	1	0

BayCoast Bank Pension Plan

Summary of Actuarial Assumptions

Interest	For payments made during the years following the valuation date			
	during the first 5 years		5.05%	
	during the next 15 years		5.31%	
	thereafter		5.59%	
	Effective Interest Rate of 5.41%			
	For purposes of calculating liabilities for maximum deductible contribution the rates are:			
	during the first 5 years		5.05%	
	during the next 15 years		5.31%	
	thereafter		5.37%	
Mortality	IRS 2024 Mortality Table with separate rates for annuitants and non-annuitants			
Salary Increases	3.75% compounded annually.			
Covered Compensation	3.50% compound annual increase in the Taxable Wage Base.			
Retirement	Age		Rate of Retirement	
	55 to 61		5.00%	
	62		33.33%	
	63 to 64		10.00%	
	65		50.00%	
	66 to 69		33.33%	
	70		100.00%	
Withdrawal	Based on service as follows			
	Service	Rate of Withdrawal	Service	Rate of Withdrawal
	0 to 1	16.400%	6 to 7	8.400%
	1 to 2	15.067%	7 to 8	7.067%
	2 to 3	13.733%	8 to 9	5.733%
	3 to 4	12.400%	9 to 10	4.400%
	4 to 5	11.067%	10+ (age 55)	2.500%
	5 to 6	9.733%		
Asset Valuation Method	Fair Value of Assets.			

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. _____ ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. _____ ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan BayCoast Bank Pension Plan
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 11/01/1989
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BayCoast Bank 330 Swansea Mall Drive Swansea MA 02777
2b	Employer Identification Number (EIN) 04-1178460
2c	Plan Sponsor's telephone number 508-678-7641
2d	Business code (see instructions) 522120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		8-13-26	Diana Taxiera
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		8-13-26	Diana Taxiera
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number 																						
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																						
5 Total number of participants at the beginning of the plan year	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">5</td> <td style="width: 90%; text-align: right;">719</td> </tr> </table>	5	719																				
5	719																						
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="background-color: #cccccc; height: 20px;"></td> </tr> <tr> <td style="width: 10%;">6a(1)</td> <td style="width: 90%; text-align: right;">486</td> </tr> <tr> <td>6a(2)</td> <td style="text-align: right;">479</td> </tr> <tr> <td>6b</td> <td style="text-align: right;">51</td> </tr> <tr> <td>6c</td> <td style="text-align: right;">205</td> </tr> <tr> <td>6d</td> <td style="text-align: right;">735</td> </tr> <tr> <td>6e</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6f</td> <td style="text-align: right;">735</td> </tr> <tr> <td>6g(1)</td> <td></td> </tr> <tr> <td>6g(2)</td> <td></td> </tr> <tr> <td>6h</td> <td style="text-align: right;">9</td> </tr> </table>			6a(1)	486	6a(2)	479	6b	51	6c	205	6d	735	6e	0	6f	735	6g(1)		6g(2)		6h	9
6a(1)	486																						
6a(2)	479																						
6b	51																						
6c	205																						
6d	735																						
6e	0																						
6f	735																						
6g(1)																							
6g(2)																							
6h	9																						
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">7</td> <td style="width: 90%;"></td> </tr> </table>	7																					
7																							
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3D																							

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☐ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

BayCoast Bank Pension Plan

Schedule H, Line 4(j) – Schedule of Reportable Transactions

EIN: 04-1178460 Plan Number: 001

For the Year Ended October 31, 2025

	(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(g) Cost	(h) Current value	(i) Net gain/(loss)
Series Transactions							
*	Plimoth Investment Advisors	Trust Access Account (Money Market)	\$ 10,976,656	\$ -	\$ 10,976,656	\$ 10,976,656	\$ -
*	Plimoth Investment Advisors	Trust Access Account (Money Market)	-	11,680,630	11,680,630	11,680,630	-
Total Series Transactions			\$ 10,976,656	\$ 11,680,630	\$ 22,657,286	\$ 22,657,286	\$ -

*Denotes a party-in-interest

See independent auditors' report.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025	
► Round off amounts to nearest dollar.	
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan BayCoast Bank Pension Plan	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BayCoast Bank	D Employer Identification Number (EIN) 04-1178460
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 11 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	91,942,651	
b	Actuarial value	2b	91,942,651	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	47	5,895,149	5,895,149
b	For terminated vested participants	186	7,268,519	7,268,519
c	For active participants	486	38,672,005	38,731,905
d	Total	719	51,835,673	51,895,573
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.41%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	3,241,619	
b	Expected plan-related expenses	6b	0	
c	Target normal cost	6c	3,241,619	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Ana L. Pinto Signature of actuary	08/04/2026 Date 2605873 Most recent enrollment number 603-778-9920 Telephone number (including area code)
Ana L. Pinto Type or print name of actuary Compass Retirement Consulting Group Firm name 118 Portsmouth Ave, Suite D201 Stratham NH 03885 Address of the firm	

Part II	Beginning of Year Carryover and Prefunding Balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.30</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III	Funding Percentages	
14 Funding target attainment percentage	14	177.16 %
15 Adjusted funding target attainment percentage	15	177.17 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	155.05 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV	Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
Totals ►			18(b)	0	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.05 %	2nd segment: 5.31 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 1
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes	☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	3,241,619	
b Excess assets, if applicable, but not greater than line 31a	31b	3,241,619	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Schedule SB, line 22 - Description of Weighted Average Retirement Age

BayCoast Bank Pension Plan

EIN/PN: 04-1178460/001

Age	Absolute Ret Rate	Amt left	Prob of Ret	Col 1 x Col 4
55	5%	95.0%	5.0%	2.75
56	5%	90.25%	4.75%	2.66
57	5%	85.74%	4.51%	2.57
58	5%	81.45%	4.29%	2.49
59	5%	77.38%	4.07%	2.40
60	5%	73.51%	3.87%	2.32
61	5%	69.83%	3.68%	2.24
62	33%	46.56%	23.28%	14.43
63	10%	41.90%	4.66%	2.93
64	10%	37.71%	4.19%	2.68
65	50%	18.86%	18.86%	12.26
66	33%	12.57%	6.28%	4.15
67	33%	8.38%	4.19%	2.81
68	33%	5.59%	2.79%	1.90
69	33%	3.73%	1.86%	1.29
70	100%	0.00%	3.73%	2.61
			100.0%	62
				average retirement rate



CBIZ CPAs P.C.

53 State Street
17th Floor
Boston, MA 02109

P: 617.807.5000

August 12, 2026

To the Audit Committee of
BayCoast Bank Pension Plan

Dear Audit Committee Members of BayCoast Bank Pension Plan:

Thank you for using CBIZ CPAs P.C. as your independent auditor.

We have completed an Employee Retirement Income Security Act of 1974 (ERISA) Section 103(a)(3)(C) audit, pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, of the financial statements of BayCoast Bank Pension Plan (the "Plan") as of and for the year ended October 31, 2025, and have issued our report thereon dated August 12, 2026. This letter presents communications required by our professional standards.

Our Responsibility under Auditing Standards Generally Accepted in the United States of America

As communicated in our engagement letter dated February 2, 2026, our responsibility, as described by professional standards, is to conduct our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). As permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America. Other than for the certified investment information, the financial statements and supplemental schedules were audited by us in accordance with GAAS and were subjected to tests of your accounting records and other procedures as we considered necessary to enable us to express an opinion as to whether they are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to you in our meeting about planning matters on June 15, 2026.

Significant Findings

Qualitative Aspect of Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by BayCoast Defined Benefit Plan are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended October 31, 2025.

We noted no transactions entered into by the Plan during the year that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus. In addition, we did not identify any significant findings or issues during the audit in connection with the Plan's related parties.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The most sensitive accounting estimates affecting the financial statements are the estimated fair market values of the Plan's investments and actuarial present value of accumulated plan benefits. Management's estimate of the fair value of the Plan's investments is based on information included as part of the certified audit package provided by Plimoth Investment Advisors. See Notes 3 and 4 and 5.

The disclosures in the financial statements are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Significant Unusual Transactions Identified During the Audit

We identified no significant unusual transactions during the audit.

Difficult, Contentious or Other Matters Encountered During the Audit

We encountered no difficult, contentious, or other matters for which we consulted outside the engagement team that were, in our professional judgment, significant and relevant to those charged with governance regarding the responsibility to oversee the financial reporting process.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. We did not identify any material misstatements as a result of our audit procedures that were recorded by management.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditors' report. We are pleased to report no such disagreements arose over the course of the audit.

Circumstance Affecting the Form and Content of the Auditors' Report

We encountered no circumstances that affect the form and content of the auditors' report.

Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. If a consultation involves application of an accounting principle to the Plan's financial statements, or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Management Representations

We have requested certain representations from management that are included in the management representation letter. This letter has been provided to you.

Independence

We are not aware of any relationships between CBIZ CPAs P.C. and the Plan that, in our professional judgment, may reasonably be thought to bear on our independence. Relating to our audit of the financial statements of BayCoast Bank Pension Plan as of and for the year ended October 31, 2025, CBIZ CPAs P.C. hereby confirms in accordance with the Code of Professional Conduct issued by the American Institute of Certified Public Accountants, that we, in our professional judgment, are independent with respect to the Plan.

During the year ended October 31, 2025, CBIZ CPAs P.C. provided the following services to the Plan:

- Preparation of plan financial statements

Form 5500

In performing our audit, in accordance with GAAS, we are responsible for obtaining and reading the draft Form 5500 in order to identify material inconsistencies, if any, with the audited ERISA plan financial statements. During our audit we obtained and read the draft Form 5500 from management and did not identify any material inconsistencies.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Plan's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the Audit Committee and, if appropriate, and management of BayCoast Bank Pension Plan and is not intended to be and should not be used by anyone other than these specified parties.

CBIZ CPAs P.C.

Boston, Massachusetts

August 12, 2026

BayCoast Bank
330 Swansea Mall Drive
Swansea, MA 02777

August 12, 2026

CBIZ CPAs P.C.
53 State Street, 17th Floor
Boston, MA 02109

This representation letter is provided in connection with your audits of the financial statements of BayCoast Bank Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of October 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

We elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. We acknowledge that the audit did not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier, that is regulated, supervised and subject to periodic examination by a state or federal agency, a qualified institution, that prepared and certified the investment information in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. We have determined that an ERISA Section 103(a)(3)(C) audit is permissible under the circumstances. We have also determined that the investment information is prepared and certified by a qualified institution as described by 29 CFR 2520.103-8, that the certification meets the requirements in 29 CFR 2520.103-5, and that the certified investment information is appropriately measured, presented, and disclosed in accordance with accounting principles generally accepted in the United States of America.

The purpose of an ERISA Section 103(a)(3)(C) audit is to express an opinion on whether the amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America and that the assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the certified investment information.

Certain representations in this letter are described as being limited to matters that are material. Items are considered to be material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of August 12, 2026, the following representations made to you during your audit:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated February 2, 2026, for the preparation and fair presentation of the financial statements (including disclosures) in accordance with accounting principles generally accepted in the United States of America.
2. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the ERISA plan financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants to determine the benefits due or which may become due to such participants.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of the applicable financial reporting framework.
6. The methods and significant assumptions used to determine fair values of financial instruments are as follows: Common Stock: These securities are measured at fair value based on quoted market prices in active exchange markets. Mutual Funds and Real Estate Investment Trusts ("REITS"): These investments are valued at the daily closing price as reported by the funds/trusts. Corporate Bonds: These securities are measured at fair value and valued using models maximizing the use of observable inputs for similar securities. Money Market Fund: Valued at the quoted net asset value ("NAV") of shares held by the Plan at year end.. The methods and significant assumptions used result in a measure of fair value appropriate for financial measurement and disclosure purposes.
7. We are responsible for the estimation methods and assumptions used in measuring assets and liabilities reported or disclosed at fair value, including information obtained from brokers, pricing services, or other third parties. Our valuation methodologies have been consistently applied from period to period. The fair value measurements reported or disclosed represent our best estimate of fair value as of the measurement date in accordance with the requirements of Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820, *Fair Value Measurement*. In addition, our disclosures related to fair value measurements are consistent with the objectives outlined in FASB ASC 820.
8. All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of accounting principles generally accepted in the United States of America.
9. All transactions with parties in interest, as defined in Section 3(14) of ERISA and regulations thereunder, including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from, or payable to, related parties have been appropriately disclosed.
10. All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America requires adjustment or disclosure have been adjusted or disclosed.
11. The effects of all known actual or possible litigation and claims have been accounted for and/or disclosed in accordance with accounting principles generally accepted in the United States of America.
12. We have no intentions to terminate the Plan.

13. The financial statements reflect the impact of new accounting standards, if applicable.
14. Guarantees, whether written or oral, under which the Plan is contingently liable to a bank or an other lending institution have been properly recorded or disclosed in the financial statements.
15. We have properly reported and disclosed amendments to the plan instrument, if any.
16. We understand that there are no uncorrected misstatements proposed by you during the audit.
17. We agree with the actuarial methods and assumptions used by the actuary for funding purposes and for determining accumulated plan benefits and have no knowledge or belief that such methods or assumptions are inappropriate in the circumstances. We did not give any nor cause any instructions to be given to the Plan's actuary with respect to values or amounts derived, and we are not aware of any matters that have affected the independence or objectivity of the Plan's actuary.
18. The Plan and its affiliates have not held a material amount of investments in CBIZ, Inc. during the period of the engagement.

ERISA-Required Supplemental Schedules

1. We acknowledge our responsibility for the presentation of the ERISA-required supplemental schedules in accordance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. We believe that the ERISA-required supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Information Provided

1. We have provided you with:
 1. access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation, and other matters;
 2. additional information that you have requested from us for the purpose of the audit;
 3. unrestricted access to persons within the Plan from whom you determined it necessary to obtain audit evidence;
 4. all minutes of the meetings of compensation committee or summaries of actions of recent meetings for which minutes have not yet been prepared;
 5. the most current plan instrument for the audit period, including all plan amendments;
 6. a draft of the Form 5500 that is substantially complete;
 7. actuarial valuation reports and other reports prepared by the actuary for the Plan and the Plan Sponsor.
 8. all documents and records for both the current year and for prior years (if applicable) that are necessary to ensure that our books and records are complete.
2. We have obtained all relative service organization reports directly from the service organization. We have reviewed such reports, including the complimentary user controls. We have implemented the relevant user controls, and they were in operation for the October 31, 2025 year ended.
3. All transactions have been recorded in the accounting records and are reflected in the financial statements.
4. Financial instruments with off-balance-sheet risk and financial instruments with concentrations of credit risk have been properly recorded or disclosed in the financial statements.
5. The Plan or Trust has satisfactory title to all owned assets that are recorded at fair value no exceptions noted, and all liens, encumbrances, or security interest requiring disclosure in the financial statements have been properly disclosed.
6. With respect to the preparation of financial statements, we have performed the following:
 1. assumed all management responsibilities
 2. designated an individual (within senior management) with suitable skill, knowledge, or experience to oversee the services.
 3. evaluated the adequacy and results of the services performed.
 4. accepted responsibility for the results of the service
7. Made all management decisions and performed all management functions relating to the accounting services you have provided.
8. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
9. We have no knowledge of any fraud or suspected fraud that affects the Plan and involves:
 1. management,
 2. employees who have significant roles in internal control, or
 3. others when the fraud could have a material effect on the financial statements.
10. We have no knowledge of any allegations of fraud, or suspected fraud, affecting the Plan's financial statements communicated by employees, former employees, participants, regulators, beneficiaries, service providers, third-party administrators, or others.

11. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statements in the event of noncompliance.
12. We are not aware of any pending or threatened litigation, claims, and assessments whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation, claims, or assessments.
13. The Plan's sponsor has not engaged an attorney on behalf of the Plan.
14. There are no other matters (for example, breach of fiduciary responsibilities, nonexempt transactions, loans or loans in default, events reportable to the Pension Benefit Guaranty Corporation, or events that may jeopardize the tax status) that legal counsel have advised us must be disclosed.
15. We have disclosed to you the identity of the Plan's related parties and parties in interest and all the related party and party in interest relationships and transactions of which we are aware.
16. There were no omissions from the participants' data provided to the Plan's actuary for the purpose of determining the actuarial present value of accumulated plan benefits and other actuarially determined amounts in the financial statements.
17. The following have been properly recorded or disclosed in the financial statements:
 1. the actuarial methods or assumptions used in calculating amounts recorded or disclosed in the financial statements.
 2. plan provisions between the actuarial valuation date and date of this letter.
18. We have apprised you of all communications, whether written or oral, with regulatory agencies concerning the operation of the Plan.
19. The Plan has complied with all aspects of debt and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
20. All required filings with the appropriate agencies have been made.
21. The Plan (and the Trust established under the Plan) is qualified under the appropriate section of the Internal Revenue Code and intends to continue as a qualified plan (and trust). The plan sponsor(s) has operated the Plan and Trust or insurance contract in a manner that did not jeopardize this tax status.
22. The Plan has complied with the fidelity bonding requirements of ERISA.
23. There are no:
 1. nonexempt party in interest transactions (as defined in ERISA Section 406–408 and regulations thereunder) that were not disclosed in the supplemental schedules or financial statements.
 2. investments in default or considered to be uncollectible that were not disclosed in the supplemental schedules.
 3. reportable transactions (as defined in ERISA Section 103(b)(3)(H) and regulations under that section) that were not disclosed in the supplemental schedules.
24. We have no knowledge of any officer or director of the Plan or the Plan Sponsor, or any other person acting under the direction thereof, having taken any action to fraudulently influence, coerce, manipulate, or mislead.

25. We have performed an assessment of whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time (defined as the time within on year after the date of the financial statements are issued, or available to be issued, where applicable). In assessing the appropriateness of the going concern basis for the Plan, we have taken into account all of the relevant information covering a reasonable period of time. We are not aware of any conditions or events beyond such reasonable period of time that may have an effect on the Plan's ability to continue as a going concern.
26. We have not been made aware of any discrepancies in the account balances or investment selections of current or former employees who are participants in the Plan.

DocuSigned by:

Diana Taxiera

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Diana Taxiera, CFO

8/12/2026 | 11:38 EDT

Date

DocuSigned by:

Michelle Rivera

E69D7BD5A6E141C...

Michelle Rivera, VP of HR

8/12/2026 | 11:45 EDT

Date

BayCoast Bank Pension Plan

Summary of Plan Provisions

Eligibility

Employees become eligible after reaching age 21 and completing one year of service.

Retirement

The Normal Retirement Age is 65. A participant may retire and elect to receive a reduced benefit at that time if the participant is:

- age 62
- age 55 with ten years of service, or
- age 50 with fifteen years of service.

Benefit at Normal Retirement Age

The Normal Retirement Benefit is:

$$\begin{aligned} &1.25\% \text{ of Final Average Earnings} \\ &\text{Plus} \\ &0.6\% \text{ of Final Average Earnings over Covered Compensation} \end{aligned}$$

for each of the first 25 Years of Service.

Final Average Earnings is determined as the highest average earnings of the three consecutive years prior to the date of benefit determination. For this purpose, earnings mean W-2 wages. Earnings are limited for particular years based on statute. For the Plan Year beginning November 1, 2024 maximum earnings of \$345,000 are considered.

Covered Compensation is the thirty-five year average ending with a participant's Social Security Normal Retirement of the Wage Bases under Social Security. For determinations during the Plan Year beginning November 1, 2024, illustrative amounts are as follows:

<u>Year of Birth</u>	<u>Covered Compensation</u>
1955	\$ 91,884
1965	123,792
1975	147,984
1985	163,944
1995	168,600

Vesting

The Employer Provided Accrued benefit will be a 100% Vested Benefit when a participant has been credited with 5 Years of Service (3 Years of Service if hired prior to 11/1/2023) or age 62, if earlier.

BayCoast Bank Pension Plan

Summary of Plan Provisions

Form of Benefit

The Normal Form of Benefit is an annuity paid for the life of the participant. Optional forms are available on an actuarial basis. Optional forms of benefit include a ten year certain and life, joint annuity with either 67% or 100% continuation to the survivor, joint annuity with either 50% or 75% continuation to the beneficiary, or joint annuities with a ten year guarantee. Lump sum benefits are available.

Actuarial adjustments are based on the 1971 Individual Annuity Mortality Table for Males setback three years together with 6% interest.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
 EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Common Stocks:				
	Nvidia Corporation	Nvidia Corporation	\$ 1,269,532	\$ 5,426,732
	Alphabet Inc.	Alphabet Inc. Cl A	904,616	3,964,779
	Microsoft Corp	Microsoft Corp	1,594,532	3,780,013
	Apple, Inc.	Apple, Inc.	547,970	3,075,459
	Amazon.Com, Inc.	Amazon.Com, Inc.	1,428,416	3,003,906
	Broadcom Inc	Broadcom Inc	1,316,657	2,402,595
	Visa, Inc.	Visa, Inc.	988,898	1,635,552
	JPMorgan Chase & Company	JPMorgan Chase & Company	514,777	1,555,600
	Applied Materials Inc.	Applied Materials Inc.	532,820	1,445,220
	RTX Corporation	RTX Corporation	595,108	1,213,800
	Wal-Mart Stores Inc	Wal-Mart Stores Inc	475,340	1,110,450
	Qualcomm Inc	Qualcomm Inc	870,658	1,085,400
	Lilly, Eli & Co.	Lilly, Eli & Co.	1,009,986	1,057,004
	Merck & Co. Inc.	Merck & Co. Inc.	1,009,996	1,010,265
	Emerson Electric Co	Emerson Electric Co	723,198	990,947
	Chubb Ltd	Chubb Ltd	443,328	977,598
	Johnson & Johnson	Johnson & Johnson	682,313	939,628
	Caterpillar Inc.	Caterpillar Inc.	341,917	923,616
	Meta Platforms Inc	Meta Platforms Inc	854,106	842,855
	Exxon Mobil Corporation	Exxon Mobil Corporation	829,211	800,520
	Coca Cola	Coca Cola	644,424	797,862
	Palo Alto Networks Inc.	Palo Alto Networks Inc.	612,672	792,864
	NextEra Energy Inc.	NextEra Energy Inc.	466,626	787,952
	Salesforce Inc	Salesforce Inc	713,105	755,189
	Chevron Corp com	Chevron Corp com	665,053	741,284
	Lockheed Martin Corporation	Lockheed Martin Corporation	516,130	720,604

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Common Stocks (Continued):				
	Berkshire Hathaway, Inc.	Berkshire Hathaway, Inc. Cl A	283,673	715,740
	Goldman Sachs Group Inc.	Goldman Sachs Group Inc.	302,772	710,433
	Bank Of America Corporation	Bank Of America Corporation	373,239	694,850
	Abbott Laboratories	Abbott Laboratories	585,832	655,186
	Duke Energy Corp	Duke Energy Corp	418,625	627,715
	Linde Plc	Linde Plc	474,579	627,450
	American Express Co	American Express Co	312,281	604,944
	Extra Space Storage Inc	Extra Space Storage Inc	377,469	590,915
	McDonald's Corp.	McDonald's Corp.	408,857	567,017
	The Walt Disney Company	The Walt Disney Company	645,875	546,207
	Deere & Co.	Deere & Co.	400,396	530,875
	Amgen Inc.	Amgen Inc.	473,945	522,253
	Procter & Gamble Co	Procter & Gamble Co	403,407	521,783
	AT&T Inc	AT&T Inc	488,595	495,000
	Darden Restaurants Inc.	Darden Restaurants Inc.	355,000	491,809
	Union Pacific Corp	Union Pacific Corp	474,791	462,777
	TJX Companies Inc.	TJX Companies Inc.	408,765	462,462
	T-Mobile US Inc	T-Mobile US Inc	301,313	451,607
	Sysco Corp	Sysco Corp	499,406	449,394
	Adobe Systems Inc.	Adobe Systems Inc.	585,078	442,062
	JPMorgan Chase	JPMorgan Chase Preferred 4.75%- Series GG	508,332	421,600

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Common Stocks (Continued):				
	Digital Realty Trust Inc	Digital Realty Trust Inc	310,958	418,357
	JPMorgan Chase & Co	JPMorgan Chase & Co 4.20% Series MM	555,889	415,011
	Truist Financial Corp	Truist Financial Corp 5.25% Series O	468,898	413,792
	Stryker Corp	Stryker Corp	227,464	406,113
	Lowe's Companies, Inc.	Lowe's Companies, Inc.	209,453	404,821
	UnitedHealth Group Inc.	UnitedHealth Group Inc.	434,590	375,716
	Bank of America	Bank of America Pref Series KK 5.375%	409,962	367,360
	Public Storage	Public Storage 4% Series R	502,799	335,469
	Bank Of America	Bank Of America 4.375%-Series NN	457,632	331,020
	Accenture PLC Cl A	Accenture PLC Cl A	420,187	305,122
	Nike Inc.	Nike Inc. Class B	315,242	302,604
	Cigna Group	Cigna Group	351,965	281,072
	Public Storage	Public Storage 4.75% - Series K	355,918	277,374
	Constellation Brands Inc Cl A	Constellation Brands Inc Cl A	402,492	210,209
	ATT	ATT Series A 5.00%	254,000	206,701
			35,311,068	58,480,514
Mutual Funds:				
	American Funds New World Cl F-2	American Funds New World Cl F-2	\$ 2,259,336	\$ 3,412,510
	Ishares MSCI International Quality- ETF	Ishares MSCI International Quality- ETF	2,586,436	3,042,972

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
 EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Mutual Funds (Continued)				
	Vanguard International Growth Adm	Vanguard International Growth Adm	1,717,832	2,382,760
	Putnam Ultra Short	Putnam Ultra Short	1,161,023	1,167,590
	Duration Income Fund	Duration Income Fund		
	ISHares MSCI Emerging Mkts Min Vol Factor ETF	ISHares MSCI Emerging Mkts Min Vol Factor ETF	910,061	1,035,763
	EuroPacific Growth Fund - Class F2	EuroPacific Growth Fund - Class F2	732,448	1,018,587
	Vanguard Real Estate-ETF	Vanguard Real Estate-ETF	791,522	754,463
			10,158,658	12,814,645
Corporate Bonds:				
*	Narragansett Financial Corp	Narragansett Financial Corp, 8.5000%, 12/01/32 maturity date	\$ 3,000,000	\$ 2,961,832
*	Narragansett Financial Corp	Narragansett Financial Corp, 3.8750%, 05/15/31 maturity date	2,000,000	1,936,061
	Bank Of America	Bank Of America, 2.2500%, 08/04/27 maturity date	1,000,000	971,298
	AT&T Inc	AT&T Inc, 6.6250%, 05/15/29 maturity date	536,360	533,616
	Sysco Corp	Sysco Corp, 5.9500%, 04/01/30 maturity date	520,330	530,107
	Cigna Group	Cigna Group, 5.1250%, 05/15/31 maturity date	504,775	517,628

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate Bonds (Continued):				
	Abbvie Inc	Abbvie Inc, 4.9500%, 03/15/31 maturity date	505,200	516,785
	Kraft Heinz Foods Co	Kraft Heinz Foods Co, 5.2000%, 3/15/32 maturity date	505,200	512,419
	Keurig Dr. Pepper Inc.	Keurig Dr. Pepper Inc, 5.2000%, 3/15/2031 maturity date	514,700	512,215
	CVS Health Corp	CVS Health Corp, 5.0000%, 01/30/29 maturity date	485,000	510,561
	Crown Castle	Crown Castle, 5.1000%, 5/1/2033 maturity date	500,330	506,002
	Crown Castle Inc	Crown Castle Inc, 4.8000%, 09/01/28 maturity date	503,100	505,860
	HP Inc	HP Inc, 4.7500%, 01/15/28 maturity date	494,850	505,823
	Abbvie Inc	Abbvie Inc, 4.2500%, 11/14/28 maturity date	481,300	503,633
	Constellation Brands	Constellation Brands, 4.7500%, 5/09/32 maturity date	495,050	503,212
	Duke Energy Corp	Duke Energy Corp, 4.3000%, 03/15/28 maturity date	481,700	501,324
	Lowes Co Inc	Lowes Co Inc, 4.8000%, 04/01/26 maturity date	505,250	500,960

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate Bonds (Continued):				
	Cigna Corp New	Cigna Corp New, 4.5000%, 02/25/26 maturity date	513,900	499,922
	Dupont De Nemours Inc	Dupont De Nemours Inc, 4.4930%, 11/15/25 maturity date	496,250	499,864
	Campbell Soup Co.	Campbell Soup Co., 4.1500%, 03/15/28 maturity date	475,700	499,333
	Comcast Corp	Comcast Corp, 4.2500%, 10/15/30 maturity date	474,750	498,901
	L3Harris Technologies Inc	L3Harris Technologies Inc, 3.8500%, 12/15/26 maturity date	493,300	498,831
	Goldman Sachs Group Inc	Goldman Sachs Group Inc, 3.8500%, 01/26/27 maturity date	483,640	498,378
	Darden Restaurants Inc	Darden Restaurants Inc, 3.8500%, 05/01/27 maturity date	482,500	498,377
	Unitedhealth Group Inc	United Health Group Inc, 3.8750%, 12/15/28 maturity date	477,200	497,812
	Sysco Corp	Sysco Corp, 3.3000%, 07/15/26 maturity date	479,500	496,883
	CVS Health Corp	CVS Health Corp, 3.000%, 8/15/26 maturity date	489,050	495,108

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
 EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate Bonds (Continued):				
	Extra Space Storage LP	Extra Space Storage LP, 4.0000%, 6/15/29 maturity date	479,000	494,769
	HP Inc.	HP Inc, 4.0000%, 04/15/29 maturity date	472,850	494,244
	Duke Energy Corp	Duke Energy Corp, 2.6500%, 09/01/26 maturity date	461,700	493,947
	Lowe's Cos Inc	Lowe's Cos Inc, 3.6500%, 04/05/29 maturity date	464,800	491,409
	Oracle Corp	Oracle Corp, 3.2500%, 11/15/27 maturity date	469,750	490,585
	Intel Corp	Intel Corp, 3.9000%, 03/25/30 maturity date	458,150	489,776
	3M Co	3M Co, 3.3750%, 03/01/29 maturity date	460,065	488,113
	Altria Group Inc.	Altria Group Inc., 3.4000%, 05/06/30 maturity date	454,400	480,295
	L3Harris Technologies Inc	L3Harris Technologies Inc, 2.9000%, 12/15/29 maturity date	438,545	474,140
	Amgen Inc	Amgen Inc, 3.3500%, 2/22/32 maturity date	449,960	470,136
	Goldman Sachs Group Inc.	Goldman Sachs Group Inc, 2.6000%, 02/07/30 maturity date	436,600	468,067

See independent auditors' report.

BayCoast Bank Pension Plan

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

EIN: 04-1178460 Plan Number: 001

As of October 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate Bonds (Continued):				
	Starbucks Corp	Starbucks Corp, 2.5500%, 11/15/30 maturity date	444,790	461,406
	RTX Corporation	RTX Corporation, 2.2500%, 07/01/30 maturity date	425,450	458,813
	Duke Energy Corp	Duke Energy Corp, 2.5500%, 6/15/31 maturity date	433,100	452,901
	Tapestry Inc	Tapestry Inc, 3.0500%, 3/15/32 maturity date	430,050	451,688
	American Tower Corp	American Tower Corp, 2.300%, 9/15/31 maturity date	419,700	442,147
	T-Mobile	T-Mobile, 2.2500%, 11/15/31 maturity date	419,265	440,375
			25,517,110	26,055,556
Money Market Fund:				
*	Plimoth Investment Advisors	Money Market Fund	\$ 1,821,196	\$ 1,821,196
Total Investments			\$ 72,808,032	\$ 99,171,911

*Denotes a party-in-interest.

See independent auditors' report.