

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION TRUST	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 07/30/1963
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION 13801 RIVERPORT DRIVE SUITE 501 MARYLAND HEIGHTS, MO 63043-0010	2b Employer Identification Number (EIN) 43-6052659 2c Plan Sponsor's telephone number 314-739-1100 2d Business code (see instructions) 237990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	08/12/2026	SHAWN RUSSELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	08/12/2026	DENNIS HELLENBERG
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 5274
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 1939 6a(2) 1933 6b 2062 6c 832 6d 4827 6e 415 6f 5242 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 477

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025		
A Name of plan IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION TRUST	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION	D Employer Identification Number (EIN) 43-6052659	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA01064		11/01/2024	10/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 5378	(b) Total amount of fees paid 50029
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
ULLICO INVESTMENT COMPANY 8403 COLEVILLE RD
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
5378	50029	ASSET MANAGEMENT FEES	8

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	9383811

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025

- ▶ Round off amounts to nearest dollar.
- ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION TRUST	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES OF IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION	D Employer Identification Number (EIN) 43-6052659

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 11 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 641440810
(2) Actuarial value of assets for funding standard account	1b(2) 631690732
c (1) Accrued liability for plan using immediate gain methods	1c(1) 756026391
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 708701844
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 1095801032
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 21563396
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 53886661
(3) Expected plan disbursements for the plan year	1d(3) 54836661

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	08/06/2026
Signature of actuary WILLIAM GITTERMAN, FSA, MAAA, EA	Date 26-08743
Type or print name of actuary SEGAL	Most recent enrollment number 312-984-8552
Firm name 101 N. WACKER DRIVE SUITE 1800 CHICAGO, IL 60606-1722	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	641440810
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	2477	612217073
(2) For terminated vested participants	835	113414492
(3) For active participants:		
(a) Non-vested benefits		42364304
(b) Vested benefits		327805163
(c) Total active	1933	370169467
(4) Total	5245	1095801032
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	58.54 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/01/2025	35972070	0			
Totals ►			3(b)	35972070	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total			3(d)		0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	89.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.89 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.4 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	19.6 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	915988
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-2440985	-250474
3	2698311	71887
4	9994787	1025583

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	8034049

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	252355654	40582380
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 3403150**e** Total charges. Add lines 9a through 9d.....**9e** 52019579**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 59569606**g** Employer contributions. Total from column (b) of line 3.....**9g** 35972070**h** Amortization credits as of valuation date.....**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 6343852**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit

	Outstanding balance	
9h	68450389	13070817
9j(1)	205375065	
9j(2)	376227913	

k (1) Waived funding deficiency

(2) Other credits

9k(1)**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 114956345**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 62936766**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year.....

9o(1)

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

(3) Total as of valuation date

9o(3)**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025		
A Name of plan IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION TRUST	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION	D Employer Identification Number (EIN) 43-6052659	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
NEWTOWER TRUST COMPANY	7315 WISCONSIN AVENUE, SUITE 350W BETHESDA, MD 20814

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
NUVEEN ASSET MANAGEMENT LLC	730 THIRD AVENUE NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
GLOBAL TRUST COMPANY	12 GILL STREET, SUITE 2600 WOBURN, MA 01801
26-3761443	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
J.P. MORGAN INVESTMENT MANAGEMENT	770 FORSYTH BLVD SUITE 1200 ST. LOUIS, MO 63105
13-3200244	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENESYS, INC

13801 RIVERPORT DR. STE. 101
ST. LOUIS, MO 63043

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	309676	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC.

8403 COLESVILLE ROAD, 13TH FLOOR
SILVER SPRING, MD 20910

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	226671	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EAGLE CAPITAL MANAGEMENT, LLC

22-3361201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	218118	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL, BRYANT & HAMILL

41-1788385

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	159580	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMALGATRUST

36-0721895

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	132648	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL REAL ESTATE CORPOR

1270 SOLDIERS FIELD RD
BOSTON, MA 02135

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	131819	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARAMETRIC DEFENSIVE EQUITY FUND LL

45-2531297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	128008	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANDERS MINKLER HUBER HELM LLP

43-0831507

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	117803	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES TRUST COMPANY

1 FINANCIAL CTR
BOSTON, MA 02111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	110995	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES, INC.

180 N. LASALLE STREET
CHICAGO, IL 60601

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	110126	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGMENT

52-2288019

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	91940	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET CORPORATION

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	85045	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COMMERCE BANK

6863 CLAYTON RD
ST. LOUIS, MO 63117

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	62496	Yes ☒ No ☐	Yes ☐ No ☒	5080	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SEGAL COMPANY

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	52309	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOHNSON & KROL, LLC

300 S. WACKER DR 1313
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	50097	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MCI PRINTING

10017 OFFICE CENTER AVE
ST. LOUIS, MO 63128

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE	5958	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025		
A Name of plan IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION TRUST	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION	D Employer Identification Number (EIN) 43-6052659	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: ABS EMERGING MARKETS LOCAL ALPHA CI			
b Name of sponsor of entity listed in (a): HANDS BENEFITS & TRUST COMPANY			
c EIN-PN 74-1977743-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 27580000	
a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST			
b Name of sponsor of entity listed in (a): PNC BANK, N.A.			
c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8903072	
a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND			
b Name of sponsor of entity listed in (a): ASB			
c EIN-PN 52-2037618-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11879082	
a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI EAFE SMALL CAP INDX NL FD ZVYO			
b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY			
c EIN-PN 90-0337987-164	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21159126	
a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI EMPLOYER PROPERTY TRUST			
b Name of sponsor of entity listed in (a): NEW TOWER			
c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14828954	
a Name of MTIA, CCT, PSA, or 103-12 IE: PARAMETRIC DEFENSIVE EQUITY FD LLC			
b Name of sponsor of entity listed in (a): PARAMETRIC			
c EIN-PN 45-2531297-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 43058102	
a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 2000 INDX SL FUND			
b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY			
c EIN-PN 81-0417137-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 29497173	

a Name of MTIA, CCT, PSA, or 103-12 IE: S&P 500 FLAGSHIP FUND

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS

c EIN-PN 04-0025081-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 147581993
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a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO J FOR JOBS

b Name of sponsor of entity listed in (a): THE UNION LABOR LIFE INSURANCE COMPANY

c EIN-PN 13-1423090-203	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9383811
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a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS SAYLES CIT CORE

b Name of sponsor of entity listed in (a): LOOMIS SAYLES TRUST COMPANY, LLC

c EIN-PN 20-8080381-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 38199039
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025

A Name of plan IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION	D Employer Identification Number (EIN) 43-6052659

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3678278	3212203
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	1435722	1605837
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	16484125	8741791
(2) U.S. Government securities	1c(2)	32878882	37403465
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	21049997	18047119
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	48079629	53887532
(5) Partnership/joint venture interests	1c(5)	61766684	84943755
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	303564423	342686541
(10) Value of interest in pooled separate accounts	1c(10)	8924339	9383811
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	144613406	151609319
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	1184287	814812

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	643659772	712336185
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	418389	452555
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	1800573	277715
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	2218962	730270
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	641440810	711605915

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	35972070	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		35972070
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	223612	
(B) U.S. Government securities.....	2b(1)(B)	1538473	
(C) Corporate debt instruments.....	2b(1)(C)	877275	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	1326041	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		3965401
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	710126	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	3563501	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		4273627
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	125325250	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	119382997	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	6085135	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		44886659
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-39193
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		20032412
c Other income	2c		5594817
d Total income. Add all income amounts in column (b) and enter total	2d		126713181

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	53428058	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		53428058
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	217575	
(3) Recordkeeping fees	2i(3)	15115	
(4) IQPA audit fees	2i(4)	118560	
(5) Investment advisory and investment management fees	2i(5)	2070184	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	222654	
(8) Legal fees	2i(8)	114089	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	361841	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3120018
j Total expenses. Add all expense amounts in column (b) and enter total	2j		56548076

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		70165105
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ANDERS MINKLER HUBER HELM**

(2) EIN: **43-0831507**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 580873.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025					
A Name of plan IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION TRUST				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION				D Employer Identification Number (EIN) 43-6052659	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☒ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer ALBERICI CONSTRUCTORS, INC. 396

b EIN 43-0624621

c Dollar amount contributed by employer 1581525

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 08 Day 06 Year 2026

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 10.00

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer STERLING BOILER & MECHANICAL 103

b EIN 35-1537007

c Dollar amount contributed by employer 1087510

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 03 Day 31 Year 2027

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 10.00

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer BEN HUR CONSTRUCTION CO. 396

b EIN 43-0178210

c Dollar amount contributed by employer 1510394

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 08 Day 06 Year 2026

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 10.00

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer K & N STEEL 396

b EIN 43-0916784

c Dollar amount contributed by employer 1045560

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 08 Day 06 Year 2026

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 10.00

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer PENN SERVICES, LLC 396

b EIN 26-3648171

c Dollar amount contributed by employer 892754

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 08 Day 06 Year 2026

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 10.00

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer ACME CONSTRUCTORS, INC. 396

b EIN 43-1701778

c Dollar amount contributed by employer 869150

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 08 Day 06 Year 2026

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 10.00

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer **HAROLD O'SHEA BUILDERS 046**

b EIN **37-1272815**

c Dollar amount contributed by employer **793960**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **PJR & ASSOCIATES, INC 396**

b EIN **37-1251914**

c Dollar amount contributed by employer **752710**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **08** Day **06** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **UNITED IRONWORKERS, INC. 392**

b EIN **13-4268584**

c Dollar amount contributed by employer **784473**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **31** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **FEDERAL STEEL & ERECTION CO. 392**

b EIN **37-1262868**

c Dollar amount contributed by employer **718432**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **31** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 29.0 % Private Equity: 61.8 % Investment-Grade Debt and Interest Rate Hedging Assets: 5.0 %

High-Yield Debt: 3.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 1.2 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION TRUST
FINANCIAL STATEMENTS WITH SUPPLEMENTAL SCHEDULES
AND ADDITIONAL INFORMATION
AND
INDEPENDENT AUDITORS' REPORT
YEARS ENDED OCTOBER 31, 2025 AND 2024

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Independent Auditors' Report

Board of Trustees
Iron Workers St. Louis District Council Pension Trust
St. Louis, Missouri

Opinion

We have audited the accompanying financial statements of Iron Workers St. Louis District Council Pension Trust (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of October 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of October 31, 2024, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of October 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, the accumulated plan benefits as of October 31, 2024, and changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedules of Assets (Held at End of Year) and Reportable Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Additional Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The additional Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the additional information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in blue ink that reads "Anders Minkler Huber & Helms LLP". The signature is written in a cursive, flowing style.

August 10, 2026
Chesterfield, Missouri

Iron Workers St. Louis District Council Pension Trust
Statements of Net Assets Available for Benefits
October 31, 2025 and 2024

Assets		
	<u>2025</u>	<u>2024</u>
Investments, at Fair Value	<u>\$ 707,518,145</u>	<u>\$ 638,545,772</u>
Receivables		
Employer contributions	3,212,203	3,678,278
Due from related party	613,569	498,212
Due from investment broker	474,768	390,919
Accrued interest and dividends	476,475	511,999
Other	1,825	16,117
Total Receivables	<u>4,778,840</u>	<u>5,095,525</u>
Prepaid Expenses	<u>39,200</u>	<u>18,475</u>
Total Assets	<u>712,336,185</u>	<u>643,659,772</u>
Liabilities		
Accounts Payable	452,555	418,389
Due to Related Party	204,998	1,761,669
Due to Investment Broker	72,717	38,904
Total Liabilities	<u>730,270</u>	<u>2,218,962</u>
Net Assets Available for Benefits	<u><u>\$ 711,605,915</u></u>	<u><u>\$ 641,440,810</u></u>

Iron Workers St. Louis District Council Pension Trust
Statements of Changes in Net Assets Available for Benefits
Years Ended October 31, 2025 and 2024

	2025	2024
Additions To Net Assets:		
Investment Income		
Net appreciation in fair value of investments	\$ 76,907,266	\$ 97,224,256
Partnership income	5,519,615	4,006,346
Interest and dividends	8,239,028	7,170,962
	90,665,909	108,401,564
Less: Investment expense	(1,982,188)	(1,792,058)
Net Investment Income	88,683,721	106,609,506
Employer Contributions	35,972,070	34,777,594
Securities Litigation Income	56,295	15,542
Other Income	18,907	94,101
Total Additions	124,730,993	141,496,743
Deductions From Net Assets:		
Benefits Paid to Participants	53,428,058	53,140,470
Administrative Expenses	1,137,830	1,107,455
Total Deductions	54,565,888	54,247,925
Net Increase	70,165,105	87,248,818
Net Assets Available for Benefits, Beginning of Year	641,440,810	554,191,992
Net Assets Available for Benefits, End of Year	\$ 711,605,915	\$ 641,440,810

Iron Workers St. Louis District Council Pension Trust
Statement of Accumulated Plan Benefits
October 31, 2024

Actuarial Present Value of Accumulated Plan Benefits:

Vested Benefits	
Participants currently receiving payments	\$ 439,204,546
Other participants	<u>245,776,423</u>
Total Vested Benefits	684,980,969
Nonvested Benefits	<u>23,720,875</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u><u>\$ 708,701,844</u></u>

Iron Workers St. Louis District Council Pension Trust
Statement of Changes in Accumulated Plan Benefits
Year Ended October 31, 2024

Actuarial Present Value of Accumulated Plan Benefits at October 31, 2023	<u>\$ 697,396,960</u>
Increase (decrease) during the year attributed to:	
Interest credited	48,474,409
Changes in actuarial assumptions	7,923,882
Benefits paid, net	(53,140,470)
Benefits accumulated and other	<u>8,047,063</u>
Net Increase	<u>11,304,884</u>
Total Actuarial Present Value of Accumulated Plan Benefits at October 31, 2024	<u><u>\$ 708,701,844</u></u>

Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

1. Plan Description

The following description of the Iron Workers St. Louis District Council Pension Trust (the "Plan") provides only general information. Participants of the Plan should refer to the plan document and summary plan description for a more complete description of the Plan's provisions.

General

The Plan is a multiemployer defined benefit pension plan that was established effective July 30, 1963, pursuant to a collective bargaining agreement ("CBA") and in compliance with the provisions of the Agreement and Declaration of Trust, as amended. The Plan provides retirement, death, and disability benefits to eligible participants and beneficiaries. To be eligible, an employee must be working for a participating employer (the "Employer") who is subject to the CBA or for an Employer subject to a trustee approved participation agreement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Administration of the Plan is the responsibility of the Board of Trustees (the "Trustees") and is governed by a joint board consisting of equal representation from the Employers and the Locals.

Eligibility

To become initially eligible to participate in the Plan, a participant must complete 12 consecutive months during which at least 870 hours are worked in covered employment for which contributions are required to be paid.

Funding Policy

The Employers are required to make monthly contributions to the Plan on behalf of covered employees in amounts determined by the CBA or such other agreements and are subject to minimum funding requirements of ERISA and maximum deductibility of contributions by Employers under the Internal Revenue Code ("IRC"). Contributions by participants are not permitted under the Plan. The Trustees design the benefit structure based on information from the actuarial consultants. The Plan's actuary has certified that the minimum funding requirements of ERISA have been met as of November 1, 2024.

The Plan is signatory to the International Reciprocal Agreement which permits Employer contributions to be returned to the employee's home fund when those contributions pertain to work performed under a CBA or other agreement requiring contributions be paid to a fund other than the employee's home fund.

Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

Pension Protection Act Funding Status

As required by ERISA under the Pension Protection Act of 2006 ("PPA"), the Plan's actuary has completed the Plan's actuarial funding certification as of November 1, 2024, in accordance with generally accepted actuarial principles and practices. The certification was based on projections using the actuarial present value of accumulated benefit obligations as of November 1, 2024 and audited financial information as of October 31, 2023, as well as other information, including estimated cash flows for the year ended October 31, 2024 and the rate of market value return as reported by investment consultants. The funded (zone) status provides an indication of the financial health of the Plan.

The Plan was certified as neither endangered nor critical (that is, in the Green Zone). The Plan's funding status at October 31, 2024 was 89.1%. The certification has projected the funding to be larger than 80% for ten years and there was no projected deficiency in the Plan for at least seven years.

Vesting

Participants earn one year of vesting service for every pension credit year that 870 hours or more is worked in covered employment. Vesting service is earned in full years only. Effective November 1, 1998, the participants are vested in their accrued benefits upon completing five years of service in covered employment.

Pension Benefits

The Plan provides the following types of monthly pensions for qualified employees who retire from covered employment: 1) normal retirement, 2) early retirement, 3) death and disability retirement, and 4) partial pension benefit. The monthly pension amount is related to the number of pension credits earned by an employee. Once an employee retires, benefits will be paid for life as long as the former employee remains retired. At death, survivor benefits may be paid to the deceased employee's spouse. In certain instances, a death benefit is also payable if an employee dies before retirement. There is no compulsory retirement age under the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan have been prepared in accordance with the provisions of the Financial Accounting Standards Board ("FASB"), Accounting Standards Codification (the "FASB ASC"), which is the source of authoritative, non-governmental accounting principles generally accepted in the United States of America ("GAAP"). All references to authoritative accounting guidance contained in our disclosures are based on the general accounting topics within the FASB ASC.

Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Accordingly, actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year. Partnership income is the Plan's proportionate share of the income attributable to the partnerships as a whole.

Fair Value Measurements

The Plan follows guidance issued by the FASB on fair value measurements, which establishes a framework for measuring fair value, clarifies the definition of fair value within that framework, and expands disclosures about the use of fair value measurements. This guidance applies whenever fair value is the applicable measurement. The three general valuation techniques used to measure fair value are the market approach, cost approach, and income approach.

Employer Contributions Receivable

Employer contributions receivable represents Employer contributions due to the Plan for hours worked prior to the end of the Plan year, but not yet received by year-end. Employer contributions receivable are reported at their outstanding balances, net of an estimate made for credit losses. Management estimates the allowance for credit losses by regularly evaluating individual Employer receivables and considers an Employer's financial condition, payment history, current economic conditions, and management's expectations of conditions in the future. Employer contributions receivable are written off when deemed uncollectible and collection enforcement efforts have failed to produce payments and additional efforts are not warranted. Management is of the opinion that no allowance for credit losses is necessary as of October 31, 2025 and 2024.

Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

Assessed Withdrawal Liability Receivable

The Plan is a multiemployer collectively bargained plan subject to the provisions of the Multiemployer Pension Plan Amendments Act of 1980 (the "MPPA Act"). Under the MPPA Act, an Employer that withdraws from the Plan after April 28, 1980, in either a complete or partial withdrawal, shall owe and pay a withdrawal liability to the Plan, determined by a formula adopted by the Trustees in accordance with the MPPA Act. The actuary has determined there may be a withdrawal liability assessed against any Employer that would terminate its participation in the Plan after October 31, 2025 and 2024. The Plan's policy is to recognize a receivable at its present value, net of any allowance for collectability, once a withdrawal liability has been actuarially determined and formally assessed by the Plan.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Administrative Expenses

The Plan permits the payment of Plan expenses from Plan assets. Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits.

3. Fair Value Measurements

The framework for measuring fair value establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into Levels 1, 2, and 3. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical instruments in active markets.
Level 2	Inputs to the valuation methodology to include quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in inactive markets, inputs other than quoted prices that are observable for the instrument, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The instruments' fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

Following is a description of the valuation methodologies used for instruments measured at fair value.

Level 1 investments consist of money market funds, common stocks, U.S. government and agency securities, and registered investment companies ("mutual funds"). Money market funds are valued at cost plus accrued interest, which approximates fair value. Common stocks and U.S. government and agency securities are valued at the closing price reported on the active market on which the individual securities are traded. Mutual funds are recorded at the closing price reported by the fund. These are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish its daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Level 2 investments consist of corporate bonds, foreign bonds, municipal bonds and U.S. government and agency securities. Corporate bonds, foreign bonds, municipal bonds and U.S. government and agency securities are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Level 3 investments consist of limited partnerships. These investments are valued at estimated fair value as determined by the partnership's management based on estimates of the underlying investments held.

Investments also include common collective trust funds and a pooled separate account. The common collective trust funds NAV is based on shares of the bank collective trusts held by the Plan at year-end. The pooled separate account is valued at the NAV of the underlying investments held by the trust at year end. The NAV is used as the practical expedient to estimate fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

The fair value of investments is measured as of October 31, as follows:

	2025			
	Total	Fair Value Measurements Level 1	Level 2	Level 3
Money market funds	\$ 8,741,791	\$ 8,741,791	\$ -	\$ -
Common stocks	53,887,532	53,887,532	-	-
Corporate bonds	17,886,856	-	17,886,856	-
U.S. government and agency securities	37,403,465	8,229,510	29,173,955	-
Foreign bonds	160,263	-	160,263	-
Municipal bonds	814,812	-	814,812	-
Mutual funds	151,609,319	151,609,319	-	-
Limited partnerships	84,943,755	-	-	84,943,755
Total assets in fair value hierarchy	355,447,793	<u>\$222,468,152</u>	<u>\$ 48,035,886</u>	<u>\$ 84,943,755</u>
Investments measured at NAV	<u>352,070,352</u>			
	<u>\$707,518,145</u>			

	2024			
	Total	Fair Value Measurements Level 1	Level 2	Level 3
Money market funds	\$ 16,484,125	\$ 16,484,125	\$ -	\$ -
Common stocks	48,079,629	48,079,629	-	-
Corporate bonds	20,675,100	-	20,675,100	-
U.S. government and agency securities	32,878,882	11,361,349	21,517,533	-
Foreign bonds	374,897	-	374,897	-
Municipal bonds	1,184,287	-	1,184,287	-
Mutual funds	144,613,406	144,613,406	-	-
Limited partnerships	61,766,684	-	-	61,766,684
Total assets in fair value hierarchy	326,057,010	<u>\$220,538,509</u>	<u>\$ 43,751,817</u>	<u>\$ 61,766,684</u>
Investments measured at NAV	<u>312,488,762</u>			
	<u>\$638,545,772</u>			

In accordance with Subtopic 820-10, certain investments that were measured at NAV per share have not been classified in the fair value hierarchy. The fair value amounts presented in the tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

Investments measured at fair value based on NAV per share as a practical expedient as of October 31, are as follows:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
2025				
Collective Trust Funds:				
ABS EMERGING MKTS				
LOCAL ALPHA CIT CL RF	\$ 27,580,000	N/A	Daily	5 days
AFL-CIO BUILDING				
INVESTMENT TRUST	\$ 8,903,072	N/A	Monthly	N/A
ASB ALLEGIANCE REAL				
ESTATE FUND	\$ 11,879,082	N/A	Quarterly	N/A
LOOMIS SAYLES CIT CORE	\$ 38,199,039	N/A	Daily	1 day
MSCI EAFE SMALL CAP				
INDX NL FD ZVYO	\$ 21,159,126	N/A	Daily	N/A
MULTI EMPLOYER				
PROPERTY TRUST	\$ 14,828,954	N/A	Quarterly	100 days
PARAMETRIC DEFENSIVE				
EQUITY FUND LLC	\$ 43,058,102	N/A	Monthly	5 days
S&P 500 FLAGSHIP FUND				
NON LENDING	\$ 147,581,993	N/A	Annually	1 Year
SS RUSSELL 2000 EQUITY	\$ 29,497,173	N/A	Monthly	N/A
Pooled Separate Account				
UNION LABOR LIFE				
INSURANCE CO.	\$ 9,383,811	N/A	Daily	N/A
	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
2024				
Collective Trust Funds:				
ABS EMERGING MKTS				
LOCAL ALPHA CIT CL RF	\$ 21,820,000	N/A	Daily	5 days
AFL-CIO BUILDING				
INVESTMENT TRUST	\$ 8,565,000	N/A	Monthly	N/A
ASB ALLEGIANCE REAL				
ESTATE FUND	\$ 12,178,348	N/A	Quarterly	N/A
LOOMIS SAYLES CIT CORE	\$ 35,732,600	N/A	Daily	1 day
MSCI EAFE SMALL CAP				
INDX NL FD ZVYO	\$ 17,011,339	N/A	Daily	N/A
MULTI EMPLOYER				
PROPERTY TRUST	\$ 14,933,522	N/A	Quarterly	100 days
PARAMETRIC DEFENSIVE				
EQUITY FUND LLC	\$ 37,565,888	N/A	Monthly	5 days
S&P 500 FLAGSHIP FUND				
NON LENDING	\$ 130,007,378	N/A	Annually	1 Year
SS RUSSELL 2000 EQUITY	\$ 25,750,348	N/A	Monthly	N/A
Pooled Separate Account				
UNION LABOR LIFE				
INSURANCE CO.	\$ 8,924,339	N/A	Daily	N/A

Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

The following table provides a summary of changes in estimated fair value of the Plan's Level 3 assets for the years ended October 31, 2025 and 2024, as follows:

	<u>Limited Partnerships</u>
Balance, October 31, 2023	\$ 59,654,612
Unrealized loss	(1,731,406)
Purchases, sales, issuances, and settlements (net)	<u>3,843,478</u>
Balance, October 31, 2024	61,766,684
Unrealized loss	(54,762)
Purchases, sales, issuances, and settlements (net)	<u>23,231,833</u>
Balance, October 31, 2025	<u>\$ 84,943,755</u>

The following table represents the Plan's level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs.

2025

<u>Instrument</u>	<u>Fair Value</u>	<u>Valuation Technique</u>	<u>Unobservable Inputs</u>
Limited partnerships	\$ 84,943,755	Market Approach	Value of underlying assets of the partnerships

2024

<u>Instrument</u>	<u>Fair Value</u>	<u>Valuation Technique</u>	<u>Unobservable Inputs</u>
Limited partnerships	\$ 61,766,684	Market Approach	Value of underlying assets of the partnerships

4. Related Party and Party in Interest Transactions

The Plan is related, through common membership, to Iron Workers St. Louis District Council Welfare Plan ("Welfare Plan") and Iron Workers St. Louis District Council Annuity Trust Fund ("Annuity"). The related funds frequently use common service providers and, at times, must allocate charges among the group and reimburse based on those allocations.

The Welfare Plan is the common collection fund for Employer contributions. Under this arrangement, the Welfare Plan collects all contributions from Employers and then monthly allocates and remits them to the respective affiliated fund. As of October 31, 2025 and 2024, \$613,569 and \$498,212 is due from the Welfare Plan for the Plan's allocated contributions.

As of October 31, 2025 and 2024, \$204,998 was due to the Welfare Plan for reimbursement of duplicate transfers made.

Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

As of October 31, 2024 \$1,556,671 was due to the Welfare Plan for self-pay premiums withheld from participant pension checks.

As described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions are party in interest transactions under ERISA.

5. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are accumulated based on participants' years of credited service. The accumulated plan benefits of active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary, as of November 1, 2024, and is that amount that results, from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Significant assumptions underlying the actuarial computations are:

Estimated rate of return on investments	On actuarial value of assets (Schedule MB, line 6g): 7.4% for the Plan Year ending October 31, 2024.
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	On current (market) value of assets (Schedule MB, line 6h): 19.6% for the Plan Year ending October 31, 2024.
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Mortality Rates	Healthy: 115% of the Pri-2012 Employee Blue Collar Mortality Tables sex distinct, projected generationally with Scale MP-2020.
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	Disabled: 95% of the Pri-2012 Disabled Retiree Table sex distinct, projected generationally with scale MP-2020.
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	The 115% Pri-2012 Healthy Blue Collar Mortality Table sex distinct and 95% Pri-2012 Disabled Retiree Mortality Table sex distinct reasonably reflects the projected mortality experience of the Plan as of the measurement date. The projection using scale MP-2020 is a provision made for future mortality improvement.
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Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

Disability and Withdrawal Rates		
Age	Disability*	Withdrawal**
20	0.15	6.64
25	0.21	5.35
30	0.28	4.93
35	0.37	4.61
40	0.55	4.04
45	0.90	3.57
50	1.51	2.17
55	2.52	1.38
60	4.07	1.56

*All disabilities are assumed to be total and permanent.

**Withdrawal rates cut out at early retirement age.

Retirement

The assumed retirement rates for those eligible are:

Age	Annual Rates
55	20%
56 – 59	12.5%
60	25%
61	25%
62 and above	50%

Description of Weighted Average Retirement Age:

Age 59, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the November 1, 2024 actuarial valuation.

Retirement Rates for Inactive Vested Participants:

Age	Annual Rate
55	35%
56 – 61	12.5%
62 – 63	25%
64 and above	50%

Future Benefit Accruals:

Members are assumed to accrue benefits based on their average hours worked over the prior two plan years.

Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

Unknown Data for Participants:	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Definition of Active Participants:	Non-retired participants who have at least one pension credit and worked at least 375 hours in the prior plan year.
Pro Rata Pension:	A 1% load was added to active and inactive liabilities and normal cost.
Percent Married:	80%
Age and Gender of Spouse:	Females are four years younger than males spouses. If not given, spouses are assumed to have opposite sex of the participant.
Benefit Election:	Married participants are assumed to elect the 50% joint and survivor annuity or life annuity with 36 months guaranteed, whichever is more valuable. Single participants are assumed to elect the life annuity with 36 month guaranteed.
Net Investment Return	7.00% - The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.
Annual Administrative Expenses	\$950,000 for the year beginning November 1, 2024 (equivalent to \$915,988 payable at the beginning of the year).
Actuarial Value of Assets:	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value, and is recognized over a five – year period. The actuarial value is further adjusted, if necessary to be within 20% of the market value.

Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

Actuarial Cost Method:	Entry Age Normal Actuarial Cost Method. Entry Age is calculated as current age minus vesting credits. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.
Benefits Valued:	Unless otherwise indicated, includes all benefits.
Current Liability Assumptions:	Interest: 3.89%, within the permissible range prescribed under IRC Section 431(c)(6)(E). Mortality: As prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): Pri-2012 employee and annuitant mortality tables, projected generationally using the Adjusted MP-2021 scale as described in the final IRS mortality regulations released in October 2023.
Funding Standard Account Contribution Timing (Schedule MB, Line 3):	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a May 1 contribution date.

Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of November 1, 2024. Had the valuations been performed as of October 31, there would be no material differences.

6. Plan Amendments

During July 2024, the Plan was amended to be in compliance with the Secure Act 2.0.

7. Plan Termination

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved by the Trustees. During termination, the Plan's assets should not be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries, and participants. In the event of termination, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated.

Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

1. Monthly benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of payment under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan and the level of benefits guaranteed by the PBGC. For multiemployer plans, the PBGC provides financial assistance to plans that are unable to pay basic PBGC guaranteed benefits when due.

8. Tax Status of Plan

The Internal Revenue Service has determined and informed the Trustees by a letter dated January 20, 2016, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. Management believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and the related trust is tax-exempt.

In accordance with GAAP, management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. Management has analyzed the tax positions taken by the Plan and has concluded that as of October 31, 2025 and 2024, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. Management believes the Plan is no longer subject to income tax examinations for years prior to 2021. The Plan is also subject to routine audits by the Department of Labor, generally for six years after the statutory due date of the annual information return. There are currently no audits in progress for any tax periods.

Iron Workers St. Louis District Council Pension Trust
Notes to Financial Statements
October 31, 2025 and 2024

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

The majority of receivables are from Employers concentrated in the iron working industries. The Plan generally does not require collateral, but in some cases can require a performance bond. The Plan maintains adequate reserves for potential losses and such losses have been minimal and within management's estimates.

Plan contributions are made and the actuarial present values of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

10. Subsequent Event

The Plan has evaluated subsequent events through August 10, 2026, the date the financial statements were available to be issued. In July 2026, the Board of Trustees approved an amendment to increase the accrual rate from \$106 to \$113 per pension credit worked.

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2025

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
MONEY MARKET FUNDS:		
FINANCIAL SQUARE TR GOVT INST CLASS FD #465	\$ 3,252,272	\$ 3,252,272
UMB BANK - SAVINGS ACCOUNT, VARIABLE INTEREST	5,489,519	5,489,519
TOTAL MONEY MARKET FUNDS	8,741,791	8,741,791
COMMON STOCKS:		
AAR CORP	11,202	79,410
ADAPTHEALTH CORP	228,603	207,453
ADVANCED AUTO PARTS INC	158,768	170,186
ADVANSIX INC	90,128	53,353
AERCAP HOLDINGS NV ADR	633,722	1,306,307
ALAMO GROUP INC	93,630	134,934
ALAMOS GOLD INC ADR	61,072	235,297
ALCOA CORP	505,217	516,863
ALLEGRO MICROSYSTEMS INC	128,210	165,996
ALPHABET INC CL A	44,478	629,022
ALPHABET INC CL C	70,118	939,588
AMAZON COM INC	138,877	2,349,641
AMBARELLA INC	129,423	158,698
AMERICAN EAGLE OUTFITTERS INC NEW	90,318	123,804
AMERIS BANCORP	104,817	150,545
AMKOR TECHNOLOGY INC	99,248	110,139
ANGIODYNAMICS INC	72,228	96,505
AON PLC ADR	464,534	673,524
APOGEE ENTERPRISES INC	386,178	243,347
APPLE HOSPITALITY REIT INC	157,668	120,069
ARCBEST CORP	96,718	73,205
ASML HOLDING ADR	763,611	1,086,770
ASTEC INDS INC	66,259	109,904
ATKORE INC	43,386	48,821
AXCELIS TECHNOLOGIES INC	29,917	29,596
AXIS CAPITAL HOLDINGS LTD	63,301	88,040
AZZ INC	97,907	236,545
BANNER CORPORATION	152,529	142,520
BAYER A G SPONSORED ADR	633,123	627,531
BELDEN CDT INC	100,525	216,162
BIOCRYST PHARMACEUTICALS INC	59,394	48,671
BOWHEAD SPECIALTY HOLDINGS INC	76,803	68,526
BOYD GAMING CORP	102,955	126,539
CADENCE BANK	129,696	207,344
CALIFORNIA RESOURCES CORPORATION	118,992	108,727

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2025

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
COMMON STOCKS (CONTINUED):		
CAPITAL ONE FINL CORP	\$ 611,189	\$ 1,272,862
CAPRI HOLDINGS LTD	150,519	148,798
CARETRUST REIT INC	87,671	108,905
CENTRAL GARDEN AND PET CO-A	112,499	104,844
CHARLES RIVER LABORATORIES	98,735	102,640
CHARTER COMMUNICATIONS INC A	63,612	49,574
CHEESECAKE FACTORY INC	106,116	104,829
CHEFS WAREHOUSE HOLDINGS IN	100,294	104,430
COHEN & STEERS INC	52,468	62,171
COHU INCORPORATED	129,038	183,302
COLLIERS INTERNATIONAL GROUP ADR	62,697	91,730
COLUMBIA BANKING SYSTEM INC	97,069	133,705
COLUMBUS MCKINNON CORPORATION NY	92,067	54,273
COMCAST CORPORATION CL-A	1,270,309	1,013,250
COMMERCIAL METALS CO	98,964	128,514
COMMUNITY FINANCIAL SYSTEM INC	117,649	139,310
CONOCOPHILLIPS	1,606,774	1,476,853
CRANE NXT CO	112,887	156,228
CRESCENT ENERGY CO	171,520	122,471
DANAHER CORP	1,111,807	1,206,559
DIGITALBRIDGE GROUP INC	199,815	203,381
DOLE PLC	123,499	109,628
DONALDSON INC	151,099	170,185
DORMAN PRODUCTS INC	94,072	83,161
EAGLE MATERIALS INC	84,173	82,805
ELEMENT SOLUTIONS INC	81,101	144,074
ELEVANCE HEALTH INC	587,280	418,070
EMPIRE STATE REALTY TRUST INC	71,299	38,265
ENERPAC TOOL GROUP CORP	44,746	65,007
ENERSYS	158,676	286,509
ENSIGN GROUP INC	89,960	108,961
ENVISTA HOLDINGS CORP	133,108	138,991
ESCROW FOR CUSIP 36164V305	23,674	262
EVERTEC INC	14,863	11,530
EVERUS CONSTRUCTION GROUP	27,544	72,712
EXTREME NETWORKS INC	71,199	97,192
FEDERATED HERMES INC CLASS B	105,436	97,202
FIRSTCASH HLDGS INC	86,173	88,760
FIVE9 INC	86,667	52,275
FORMFACTOR INC	84,809	108,252

Iron Workers St. Louis District Council Pension Trust
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October 31, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
	COMMON STOCKS (CONTINUED):		
	FOUR CORNERS PROPERTY TRUST	\$ 172,923	\$ 156,024
	FRANKLIN ELECTRIC CO INC	173,705	170,870
	FREQUENCY ELECTRONICS INC	48,560	65,141
	FULLER H B CO	148,172	129,083
	GALAPAGOS NV ADR	109,648	95,753
	GATES INDUSTRIAL CORP PLC ADR	99,412	95,717
	GENTHERM INC	133,835	95,386
	GERON CORP	145,791	53,673
	GIBRALTAR INDUSTRIES INC	209,879	233,339
	GLACIER BANCORP INCORPORATED	97,363	129,086
	GOODYEAR TIRE AND RUBBER CO	202,360	113,933
	GORMAN-RUPP CO	58,822	57,562
	GROUP 1 AUTOMOTIVE INC	165,465	151,065
	GULFPORT ENERGY CORP	112,920	114,396
	GXO LOGISTICS INC	158,084	188,416
	HANCOCK WHITNEY CORPORATION	124,034	142,832
	HANOVER INSURANCE GROUP INC	90,860	130,723
	HAYWARD HOLDINGS INC	131,399	185,482
	HELMERICH & PAYNE	247,639	185,632
	HERITAGE FINANCIAL CORP/WA	107,502	100,299
	HILLENBRAND INC	74,390	75,682
	HILTON WORLDWIDE HOLDINGS INC	159,186	399,059
	HUB GROUP INC CLASS A	110,982	229,598
	HUMANA INC	967,295	921,087
	ICU MED INC	214,108	184,098
	IDACORP INC	130,701	172,887
	INGEVITY CORP	237,257	301,262
	INGRAM MICRO HOLDING CORP	95,878	103,435
	INNOSPEC INC	124,954	97,494
	INTERPARFUMS INC	101,963	73,549
	INTUIT	265,592	299,730
	IPG PHOTONICS CORP	134,857	135,511
	JBT MAREL CORPORATION	96,526	119,165
	KULICKE & SOFFA INDS INC	99,382	97,230
	LAKELAND FINANCIAL CORP	38,032	71,313
	LAUDER ESTEE COS INC CL A	540,522	738,228
	LAZARD INC	157,650	170,312
	LENNAR CORP	1,103,096	1,146,853
	LIBERTY BROADBAND C	424,398	305,644
	LIGAND PHARMACEUTICALS-CL B	56,345	75,567

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EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
COMMON STOCKS (CONTINUED):			
	LITTELFUSE INC	\$ 514,309	\$ 348,420
	LONDON STOCK EXCHANGE GROUP PLC ADR	1,697,478	1,589,245
	LOUISIANA PACIFIC CORP	115,110	107,581
	LYFT INC	88,011	102,607
	MADISON SQUARE GARDEN SPORTS CORP-A	115,545	126,491
	MAGNOLIA OIL & GAS CORP	121,737	130,043
	MARTIN MARIETTA MATLS INC	144,773	192,513
	MATADOR RESOURCES COMPANY	119,875	98,255
	MCGRATH RENTCORP	157,969	171,904
	MERCURY SYSTEMS INC	280,380	389,759
	META PLATFORMS INC	123,328	654,834
	MGE ENERGY INC	67,829	98,615
	MICROSOFT CORP	353,842	1,660,616
	MP MATERIALS CORP	28,910	123,783
	MSA SAFETY INC	102,614	94,218
	MSC INDUSTRIAL DIRECT CO-A	122,854	133,733
	MUELLER INDUSTRIES INCORPORATED	10,170	81,520
	MURPHY OIL CORP	214,915	170,649
	NATIONAL BANK HOLD-CL A	244,919	304,073
	NCR ATLEOS CORPORATION	113,448	172,508
	NEOGENOMICS INC	156,487	125,720
	NEW JERSEY RESOURCES CORP	51,829	99,897
	OGE ENERGY CORP	110,039	133,435
	O-I GLASS INC	187,214	167,657
	OLD NATL BANCORP	158,585	180,499
	ONESPA WORLD HOLDINGS LTD ADR	94,142	124,495
	ONTO INNOVATION INC	129,631	150,750
	PAPA JOHNS INTERNATIONAL INC	318,446	333,060
	PEDIATRIX MEDICAL GROUP INC	97,607	116,160
	PEOPLES BANCORP INC MARIETTA OH	43,055	39,039
	PHOTRONICS INC	80,818	88,072
	PRICESMART INC	106,182	116,434
	PROGRESS SOFTWARE CORP	191,855	172,351
	PTC INC	346,535	424,479
	PURSUIT ATTRACTIONS & HOSPITALITY	86,520	110,698
	QIAGEN NV ADR	128,650	137,505
	QUAKER CHEMICAL CORP	73,412	81,251
	QUANEX BUILDING PRODUCTS	86,168	94,155
	QUIDELORTHO CORP	297,797	199,186
	RALLIANT CORP	74,839	69,174

Iron Workers St. Louis District Council Pension Trust
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October 31, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
	COMMON STOCKS (CONTINUED):		
	RAMBUS INC DEL	\$ 72,092	\$ 128,139
	RAYONIER INC	116,386	93,687
	RENASANT CORP	142,708	175,717
	REV GROUP INC	27,638	187,905
	ROGERS CORP	65,359	78,173
	RYMAN HOSPITALITY PROPERTIES	146,742	120,370
	SANDISK CORP	8,310	48,836
	SAP SE ADR	381,203	716,848
	SEACOAST BANKING CORP OF FLORIDA	102,013	179,043
	SELECT WTR SOLUTIONS INC	58,134	72,134
	SENSIENT TECHNOLOGIES CORP	195,501	248,171
	SERVISFIRST BANCSHARES INC	115,264	94,162
	SHELL PLC ADR	504,050	580,630
	SILGAN HOLDINGS INC	146,717	219,980
	SIMPSON MANUFACTURING COMPANY INC	112,239	115,608
	SIRIUSPOINT LTD ADR	124,840	136,500
	SOUTHSTATE BK CORP	251,932	300,612
	STAG INDUSTRIAL INC	114,424	140,566
	STEWART INFORMATION SERVICES CORP	49,350	62,467
	STIFEL FINL CORP	104,376	137,379
	STOCK YARDS BANCORP INC	132,595	130,365
	SYNAPTICS INC	192,629	176,641
	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	441,352	1,370,255
	TERRENO REALTY CORP	76,008	80,382
	TEXAS CAPITAL BANCSHARES INC	141,518	193,335
	TIMKEN CO	107,912	153,095
	TITAN AMERICA SA ADR	90,520	86,567
	TOWER SEMICONDUCTOR LTD ADR	52,100	121,367
	TOWNE BANK/PORTSMOUTH VA	118,945	117,036
	TXNM ENERGY INC	124,229	172,558
	ULLICO INC CLASS A STK	642,325	932,581
	UMB FINANCIAL CORP	85,920	156,579
	UNIFIRST CORPORATION	105,890	113,447
	UNITED BANKSHARES INC/WV	182,828	189,866
	UNITED COMMUNITY BANKS	70,324	97,703
	UNITED STATES ANTIMONY CORP	67,771	89,803
	UNITEDHEALTH GROUP INC	1,380,331	1,545,217
	UNIVERSAL DISPLAY CORP	88,350	88,957
	V F CORP	413,617	417,915
	VALARIS LTD ADR	66,337	74,359

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2025

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
COMMON STOCKS (CONTINUED):		
VALMONT INDUSTRIES INC	\$ 235,996	\$ 431,621
VALVOLINE INC	143,799	135,011
VEECO INSTRS INC DEL	50,765	62,043
VIAVI SOLUTIONS INC	209,248	271,376
VISHAY PRECISION GROUP INC	26,241	37,910
VISTEON CORP	107,301	141,987
VONTIER CORP	173,781	162,470
VULCAN MATERIALS CO	146,780	187,017
WALKER & DUNLOP INC	140,656	127,472
WARRIOR MET COAL INC	71,438	94,298
WATTS INDUSTRIES CLASS A	34,530	83,143
WEATHERFORD INTERNATIONAL PLC ADR	145,509	152,538
WERNER ENTERPRISES INC	162,767	132,965
WESBANCO INC	176,179	155,828
WILLSCOT HOLDINGS CORPORATION	95,502	76,234
WINTRUST FINANCIAL CORP	83,727	130,020
WOODWARD INC	482,858	991,038
WORKDAY INC-CLASS A	1,469,269	1,516,054
TOTAL COMMON STOCKS	41,583,071	53,887,532
CORPORATE BONDS:		
ABBOTT LABS NT 4.75% 11/30/36	41,583	43,441
ABBVIE INC NT 4.95% 3/15/31	42,200	43,433
AEP TRANSMISSION CO NT 3.1% 12/1/26	161,728	148,457
AIR PROD & CHEMICALS NT 4.85% 2/8/34	170,018	174,766
ALABAMA PWR CO NT 5.85% 11/15/33	349,795	344,102
AMAZON.COM NT 3.875% 8/22/37	72,941	59,042
AMERICAN AIRLINES NT 3.15% 8/15/33	123,911	127,730
AMERICAN EXPRESS NT 3.3% 5/3/27	89,947	84,204
AMERN WTR CAP NT 5.15% 3/1/34	212,353	211,253
AMGEN INC NT 1.65% 8/15/28	314,436	318,662
AMPHENOL CORP NT 4.35% 6/1/29	113,879	115,842
ANALOG DEV NT 3.5% 12/5/26	135,381	124,329
ANHEUSER-BUSCH NT 6.625% 8/15/33	204,278	184,117
APPLE INC NT 4.5% 5/12/32	209,791	216,958
ARIZONA PUBLIC SVC NT 6.35% 12/15/32	289,942	294,864
AT&T INC NT 5.15% 11/15/46	58,492	56,917
AUTOMATIC DATA NT 1.7% 5/15/28	65,940	71,146
AVALONBAY CMNTY NT 5% 2/15/33	58,875	58,324

Iron Workers St. Louis District Council Pension Trust
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October 31, 2025

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
CORPORATE BONDS (CONTINUED):		
AVERY DENNISON NT 2.25% 2/15/32	\$ 129,490	\$ 132,916
BACCT 2023-1 CL A 4.79% 5/15/28	174,025	175,692
BANK OF AMERICA NT V/R 6/14/29	256,203	265,818
BROWN FORMAN CORP NT 4.75% 4/15/33	56,731	57,775
BURLINGTON NORTHERN NT 7.29% 6/1/36	121,674	102,030
CATERPILLAR INC NT 6.625% 7/15/28	126,359	106,539
CBOE HLDGS NT 3.65% 1/12/27	142,421	139,433
CENTERPOINT ENERGY NT 4.95% 4/1/33	178,756	183,476
CHUBB INA NT 4.9% 8/15/35	74,928	75,554
CHURCH & DWIGHT CO NT 5.6% 11/15/32	41,393	41,455
CINTAS CORPORATION NT 4% 5/1/32	187,979	186,605
CISCO SYS NT 4.95% 2/26/31	299,403	310,135
CME GROUP INC NT 4.4% 3/15/30	270,929	275,253
COLGATE-PALMOLIVE NT 3.25% 8/15/32	148,439	146,029
COMCAST CORP NT 6.5% 11/15/35	153,607	140,964
CONOCOPHILLIPS NT 4.85% 1/15/32	68,596	71,670
CONSOMS 2023-A CL A2 5.21% 9/1/31	229,110	232,578
CUMMINS INC NT 1.5% 9/1/30	169,851	162,497
D R HORTON INC NT 4.85% 10/15/30	141,282	144,749
DARDEN RESTAURANTS NT 4.35% 10/15/27	138,874	140,574
DOMINION ENERGY INC NT 7% 6/15/38	155,679	131,696
DTE ELEC CO NT 3.7% 3/15/45	64,027	51,052
DTE ENERGY NT 5.05% 10/1/35	47,841	47,857
DTRT 2023-1 CL A3 5.9% 3/15/27	73,486	73,882
DUKE ENERGY CAROLINA NT 3.75% 6/1/45	123,736	103,635
EATON CORP NT 4.15% 11/2/42	144,375	119,247
ECOLAB INC NT 4.8% 3/24/30	235,316	239,967
ELEVANCE HEALTH NT 5.85% 1/15/36	234,738	238,106
EMERSON ELEC NT 0.875% 10/15/26	38,852	38,898
EOG RESOURCES NT 5% 7/15/32	145,764	145,047
EVERGY INC NT 2.9% 9/15/29	153,984	144,470
EXXON MOBIL CORP NT 2.61% 10/15/30	140,497	144,886
FEDEX 2020-1 CL AA NT 1.875% 2/20/34	246,068	220,730
FHMS K063 CL A2 V/R 1/25/27	313,736	293,931
FHMS K-153 CL A2 3.82% 12/25/32	98,126	97,383
FL PWR & LIGHT NT 3.125% 12/1/25	276,497	254,758
GATX CORP NT 5.5% 6/15/35	70,863	72,929
GENERAL MOTORS NT 2.7% 8/20/27	141,119	144,057
GEORGIA POWER CO NT 4.85% 3/15/31	70,881	72,861
GEORGIA-PACIFIC NT 7.375% 12/1/25	211,558	175,375

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
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(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
CORPORATE BONDS (CONTINUED):		
GOLDMAN SACHS GP NT V/R 5/1/29	\$ 311,553	\$ 335,141
HERSHEY COMPANY NT 1.7% 6/1/30	103,690	98,761
HOME DEPOT INC NT 4.85% 6/25/31	213,044	216,966
ILLINOIS TOOL NT 2.65% 11/15/26	73,238	69,246
JACOBS ENGINEERING NT 6.35% 8/18/28	85,238	89,661
JPMORGAN CHASE NT V/R 6/1/28	84,339	86,420
JPMORGAN CHASE NT V/R 6/1/29	56,707	57,040
KIMBERLY CLARK NT 6.625% 8/1/37	110,182	108,445
KROGER CO NT 2.65% 10/15/26	74,010	69,061
LOUISVILLE GAS ELEC NT 5.45% 4/15/33	429,995	429,807
MARTIN MARIETTA NT 3.2% 7/15/51	92,701	72,299
MCDONALDS NT 4.4% 2/12/31	219,051	219,854
MORGAN STANLEY NT V/R 5/4/27	70,000	69,052
MORGAN STANLEY NT V/R 7/20/27	130,000	127,513
NATL RURAL UTIL NT 3.05% 4/25/27	153,968	143,029
NETFLIX INC NT 5.4% 8/15/54	50,396	49,588
NSTAR ELECTRIC CO NT 5.2% 3/1/35	245,882	245,494
NSTAR ELECTRIC NT 5.4% 6/1/34	221,747	218,314
OGLETHORPE PWR NT 4.55% 6/1/44	114,584	98,851
ONEOK INC NT 5% 3/1/26	124,836	114,892
ORACLE CORP NT 3.9% 5/15/35	156,161	160,805
ORACLE CORP NT 5.2% 9/26/35	239,964	236,352
ORACLE CORP NT 6.9% 11/9/52	461,824	447,829
O'REILLY AUTO NT 5% 8/19/34	140,685	138,992
PACCAR FINL NT 4.6% 1/31/29	179,546	183,706
PEPSICO INC NT 2.75% 3/19/30	173,309	177,033
PUBLIC SERVICE CO NT 5.35% 5/15/34	516,241	537,186
PUBLIC SERVICE ELEC NT 5.2% 8/1/33	200,988	203,444
PUBLIC STORAGE NT 4.375% 7/1/30	58,762	58,362
PUBLIC STORAGE NT 5.125% 1/15/29	149,709	151,661
REPUBLIC SERVICES NT 5% 4/1/34	252,518	256,883
REPUBLIC SVCS INC NT 1.75% 2/15/32	259,609	249,885
SYNOPSYS INC NT 4.85% 4/1/30	79,987	81,425
SYNOPSYS INC NT 5% 4/1/32	289,776	296,102
TENNESSEE GAS PL NT 7% 10/15/28	127,489	112,884
TEXAS INSTRUMENTS NT 1.75% 5/4/30	63,913	67,761
TMOBILE USA NT 3.875% 4/15/30	146,320	143,007
TRANSATLANTIC HLDGS NT 8% 11/30/39	70,116	71,900
TRANSCONT GAS PIPE NT 7.85% 2/1/26	183,907	150,381
TRAVELERS COMPANIES NT 5.7% 7/24/55	41,829	43,538

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CORPORATE BONDS (CONTINUED):		
UNION ELECTRIC NT 5.2% 4/1/34	\$ 92,786	\$ 92,943
UNION PACIFIC RR NT 3.227% 5/14/26	207,555	197,786
UNITED PARCEL SERVICE NT 5.2% 4/1/40	50,526	50,651
VENTAS REALTY LP NT 5.625% 7/1/34	101,850	102,395
VIRGINIA ELEC & PWR NT 5% 4/1/33	154,389	153,005
VIRGINIA ELEC & PWR NT 5.3% 8/15/33	387,028	404,645
VZMT 2024-6 CL A-1A 4.17% 8/20/30	194,949	195,636
WALT DISNEY CO NT 7.125% 4/8/28	60,649	58,912
WALT DISNEY NT 3.6% 1/13/51	94,972	93,356
WASTE MGMT NT 4.95% 7/3/31	290,014	291,004
WEC ENERGY GROUP NT 2.2% 12/15/28	299,283	282,852
WEC ENERGY NT 6.2% 4/1/33	89,013	80,786
WELLS FARGO & CO NT V/R 6/2/28	230,748	223,799
WELLS FARGO & CO NT V/R 7/25/29	102,387	103,502
WELLS FARGO NT 3% 4/22/26	79,249	84,598
WISCONSIN ELECTRIC NT 4.75% 9/30/32	123,723	127,741
WW GRAINGER NT 3.75% 5/15/46	73,878	74,579
TOTAL CORPORATE BONDS	18,203,496	17,886,856
U.S. GOVERNMENT AND AGENCY SECURITIES		
FFCB NT 1.54% 11/30/26	120,048	117,216
FG POOL #G08847 4% 11/1/48	133,617	134,319
FHLM UMBS POOL #RR0032 5% 9/25/40	854,654	852,733
FHLM UMBS POOL #RR0037 4.5% 10/25/40	721,238	718,754
FHLMC GOLD POOL #A87957 5% 8/1/39	46,148	45,573
FHLMC GOLD POOL #C00712 6.5% 2/1/29	928	911
FHLMC GOLD POOL #C01252 6.5% 11/1/31	567	584
FHLMC GOLD POOL #C01649 5.5% 10/1/33	7,209	7,424
FHLMC GOLD POOL #G08006 6% 8/1/34	2,013	2,048
FHLMC GOLD POOL #G08706 3.5% 5/1/46	56,330	50,418
FHLMC GOLD POOL #G15144 2.5% 7/1/29	11,480	11,118
FHLMC GOLD POOL #G18527 3% 10/1/29	15,080	14,305
FHLMC GOLD POOL #G67702 4% 1/1/47	27,054	24,987
FHLMC POOL #SB8025 2% 11/1/34	29,403	27,640
FHLMC UMBS POOL #QJ9665 5% 11/25/54	484,002	495,265
FHLMC UMBS POOL #RR0001 4.5% 6/25/40	277,203	277,395
FHLMC UMBS POOL #SB8384 5% 4/25/40	256,310	259,524
FHLMC UMBS POOL #SD1189 5% 7/25/52	666,933	663,902
FHLMC UMBS POOL #SD8200 2.5% 3/25/52	36,386	37,316
FHLMC UMBS POOL #SD8201 3% 3/1/52	88,664	94,498

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(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
U.S. GOVERNMENT AND AGENCY SECURITIES (CONTINUED)			
	FHLMC UMBS POOL #SD8220 3% 6/25/52	\$ 362,452	\$ 370,487
	FHLMC UMBS POOL #SD8222 4% 6/25/52	277,497	287,605
	FHLMC UMBS POOL #SD8491 5% 12/25/54	649,359	671,094
	FHLMC UMBS POOL #SL1165 4.5% 1/25/55	1,294,008	1,353,520
	FHLMC UMBS POOL SD8494 5.5% 12/15/54	320,427	325,588
	FHLMC UMBS POOL#SD8257 4.5% 10/25/52	146,389	151,665
	FHR 4097 CL DC 1.5% 6/15/41	4,634	4,645
	FN UMBS POOL #BC4714 3% 10/1/46	235,563	204,116
	FN UMBS POOL #BT0417 2.5% 6/1/51	70,722	76,986
	FN UMBS POOL #BW9776 3% 6/1/48	375,965	391,636
	FN UMBS POOL #CA5960 2.5% 6/1/50	202,747	170,559
	FN UMBS POOL #CB3372 3.5% 4/1/52	506,833	523,600
	FN UMBS POOL #CB3770 3.5% 6/1/52	224,394	230,094
	FN UMBS POOL #CB3897 3.5% 6/1/52	209,908	217,366
	FN UMBS POOL #CB6031 5% 4/1/53	654,754	681,356
	FN UMBS POOL #FM7599 3.5% 1/25/51	194,633	195,784
	FN UMBS POOL #MA4097 3% 8/1/50	161,753	138,774
	FN UMBS POOL #MA4121 3% 9/1/50	161,349	152,421
	FN UMBS POOL #MA4580 3.5% 4/1/52	67,058	69,049
	FN UMBS POOL #MA4644 4% 4/1/52	224,212	214,517
	FN UMBS POOL #MA4686 5% 6/1/52	184,881	179,019
	FN UMBS POOL #MA4761 5% 9/1/52	67,351	67,687
	FN UMBS POOL #MA4776 4% 9/1/37	153,910	152,228
	FN UMBS POOL #MA4797 4% 11/1/37	161,802	161,568
	FN UMBS POOL #MA4841 5% 12/1/52	72,597	75,307
	FN UMBS POOL #MA4944 4.5% 3/1/38	30,406	30,623
	FN UMBS POOL #MA4991 5.5% 4/1/38	75,086	76,450
	FN UMBS POOL #MA5093 5% 7/1/38	143,892	145,673
	FN UMBS POOL #MA5164 5% 9/1/53	58,396	61,206
	FN UMBS POOL #MA5245 5% 1/1/54	339,364	342,403
	FNMA UMBS POOL #252874 7.5% 11/1/29	482	478
	FNMA UMBS POOL #254263 6.5% 4/1/32	1,407	1,447
	FNMA UMBS POOL #254311 6.5% 5/1/32	1,209	1,237
	FNMA UMBS POOL #256060 6% 1/1/36	2,885	3,001
	FNMA UMBS POOL #545993 6% 11/1/32	10,459	10,718
	FNMA UMBS POOL #555531 5.5% 6/1/33	1,149	1,181
	FNMA UMBS POOL #725162 6% 2/1/34	19,827	18,726
	FNMA UMBS POOL #735036 5.5% 12/1/34	18,410	19,086
	FNMA UMBS POOL #735141 5.5% 1/1/35	17,115	17,019
	FNMA UMBS POOL #748613 5.5% 1/1/34	1,221	1,212

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U.S. GOVERNMENT AND AGENCY SECURITIES (CONTINUED)			
	FNMA UMBS POOL #839467 5% 9/1/35	\$ 10,310	\$ 10,644
	FNMA UMBS POOL #890790 3% 8/1/32	17,257	16,226
	FNMA UMBS POOL #893888 6% 10/1/36	8,061	8,456
	FNMA UMBS POOL #905142 5.5% 2/1/37	3,067	3,237
	FNMA UMBS POOL #920720 5.5% 1/1/37	2,527	2,705
	FNMA UMBS POOL #AA7666 4.5% 6/1/39	8,238	8,226
	FNMA UMBS POOL #AE8748 4% 12/1/40	15,226	14,231
	FNMA UMBS POOL #AI1915 4% 4/1/26	1,889	1,807
	FNMA UMBS POOL #AJ1413 4.5% 9/1/41	15,342	14,344
	FNMA UMBS POOL #AL2921 3.5% 8/1/42	34,362	30,725
	FNMA UMBS POOL #AL9418 3.5% 8/1/31	7,522	7,101
	FNMA UMBS POOL #AP7363 4% 10/1/42	32,674	30,563
	FNMA UMBS POOL #AS8056 3% 10/1/46	61,066	53,751
	FNMA UMBS POOL #AV0691 4% 12/1/43	29,121	27,118
	FNMA UMBS POOL #BJ1662 3.5% 12/1/47	123,716	114,934
	FNMA UMBS POOL #BM3238 3.5% 8/1/47	33,626	32,025
	FNMA UMBS POOL #CA0997 3.5% 1/1/48	123,326	115,639
	FNMA UMBS POOL #CB5580 4.5% 10/25/52	1,661,017	1,709,753
	FNMA UMBS POOL #CB9302 4.5% 10/25/54	402,244	404,383
	FNMA UMBS POOL #FA2498 5% 8/25/40	737,497	738,187
	FNMA UMBS POOL #FA2695 5% 8/25/35	1,186,043	1,185,609
	FNMA UMBS POOL #MA2642 3.5% 6/1/46	60,948	54,667
	FNMA UMBS POOL #MA3650 3.5% 4/1/29	39,374	37,864
	FNMA UMBS POOL #MA3680 3.5% 6/1/29	33,336	32,142
	FNMA UMBS POOL #MA3864 2.5% 11/1/34	159,357	150,586
	FNMA UMBS POOL #MA4438 2.5% 10/1/51	867,464	1,341,749
	FNMA UMBS POOL #MA5008 4.5% 5/1/53	201,921	202,953
	FNMA UMBS POOL #MA5469 5% 9/25/54	510,084	522,973
	FNMA UMBS POOL #MA5528 4% 11/25/54	590,916	605,340
	FNMA UMBS POOL #MA5554 6% 11/25/54	140,051	141,713
	FNMA UMBS POOL #MA5587 6% 12/25/54	83,806	84,781
	FNMA UMBS POOL #MA5674 6% 3/25/55	272,808	274,832
	FR UMBS POOL #RA7554 4% 6/1/52	61,291	62,357
	FR UMBS POOL #SB0731 2.5% 6/1/37	169,356	172,182
	FR UMBS POOL #SB8191 4.5% 9/1/37	246,046	246,352
	FR UMBS POOL #SB8217 5% 3/1/38	187,766	190,132
	FR UMBS POOL #SB8257 5.5% 9/1/38	201,966	205,507
	FR UMBS POOL #SD1565 3% 7/1/52	498,565	504,161
	FR UMBS POOL #SD2269 3% 1/1/52	218,808	223,500
	FR UMBS POOL #SD8092 3% 9/1/50	39,901	33,969

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(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
U.S. GOVERNMENT AND AGENCY SECURITIES (CONTINUED)			
	FR UMBS POOL #SD8168 3% 9/1/51	\$ 156,490	\$ 134,346
	FR UMBS POOL #SD8173 2.5% 10/1/51	219,007	180,038
	FR UMBS POOL #SD8196 3.5% 2/1/52	292,746	271,620
	FR UMBS POOL #SD8202 3.5% 2/1/52	266,724	237,330
	FR UMBS POOL #SD8205 2.5% 4/1/52	35,998	37,466
	FR UMBS POOL #SD8215 4% 4/1/52	230,553	225,275
	FR UMBS POOL #SD8231 4.5% 7/1/52	193,026	188,609
	FR UMBS POOL #SD8238 4.5% 8/25/52	76,285	76,693
	FR UMBS POOL #SD8245 4.5% 9/1/52	958,725	963,320
	FR UMBS POOL #SD8246 5% 9/1/52	268,601	266,998
	FR UMBS POOL #SD8267 5% 11/1/52	173,019	176,119
	FR UMBS POOL #SD8315 5% 4/1/53	132,968	136,451
	FR UMBS POOL #SD8372 5.5% 11/1/53	423,542	788,617
	FR UMBS POOL #SD8468 5% 10/25/54	139,168	143,683
	GNMA II POOL #5116 5% 7/20/41	6,973	6,437
	GNMA II POOL #MA7590 3% 9/20/51	270,587	231,157
	GNMA II POOL #MA7650 3% 10/20/51	146,411	150,058
	GNMA II POOL #MA7768 3% 12/20/51	215,809	220,718
	GNMA II POOL #MA7769 3.5% 12/20/51	140,758	123,158
	GNMA II POOL #MA8046 4.5% 5/20/52	224,601	217,787
	GNMA II POOL #MA8097 2.5% 6/20/52	91,266	93,456
	GNMA II POOL #MB0369 7% 5/20/55	75,917	75,665
	GNMA II POOL #MB0426 6.5% 6/20/55	355,373	357,099
	GNMA II POOL #MB0427 7% 6/20/55	425,907	423,780
	GNMA II POOL #MB0488 7% 7/20/55	423,694	421,777
	GNMA II POOL #MB0559 7% 8/20/55	289,746	287,539
	GNMA II POOL #MB0656 4.5% 10/20/40	1,078,795	1,074,140
	GNMA POOL #618631 6% 8/15/34	3,082	3,057
	GNMA POOL #781014 6% 4/15/29	2,643	2,624
	GNMA POOL #MB0368 6.5% 5/20/55	346,698	348,795
	GNR 2021-23 CL MD 1% 2/20/51	70,956	59,656
	US TREASURY BND 1.375% 8/15/50	635,324	527,850
	US TREASURY BND 2.375% 11/15/49	463,356	344,178
	US TREASURY BOND 1.25% 5/15/50	522,019	403,767
	US TREASURY BOND 2% 2/15/50	2,199,955	2,287,807
	US TREASURY BOND 2.5% 2/15/45	689,405	561,488
	US TREASURY BOND 2.5% 5/15/46	685,298	551,188
	US TREASURY BOND 2.750% 11/15/42	294,937	261,692
	US TREASURY BOND 3% 5/15/47	515,285	442,095
	US TREASURY BONDS 4.625% 2/15/55	363,548	375,343

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U.S. GOVERNMENT AND AGENCY SECURITIES (CONTINUED)		
US TREASURY NT 4% 2/15/26	\$ 184,820	\$ 185,048
US TREASURY NT 4.25% 5/15/35	828,266	831,152
US TREASURY NT 4.375% 5/15/34	436,631	441,434
US TREASURY NT 4.625% 2/15/35	442,736	448,645
US TREASURY NT 4.875% 4/30/26	567,805	567,825
TOTAL U.S. GOVERNMENT AND AGENCY SECURITIES	37,205,121	37,403,465
FOREIGN BONDS:		
CANADIAN NATL NT 6.712% 7/15/36	75,003	87,883
WASTE CONNECTIONS NT 4.25% 12/1/28	75,003	72,380
TOTAL FOREIGN BONDS	150,006	160,263
MUNICIPAL BONDS		
COLUMBIA SC TXBL 2.318% 2/1/27	30,000	29,418
MARIN CA TXBL GO 3.89% 8/1/33	85,086	83,275
METRO CO WSTWTR/SWR 2.713% 4/1/31	70,000	65,646
NY ST DEV CORP TXBL 3.27% 3/15/28	103,780	103,711
PRINCE GEORGES MD GO 1.186% 9/15/26	20,000	19,555
SPOKANE WA TAX TXBL 0.98% 12/1/25	205,000	204,526
TX ST TXBL GO 3.952% 10/1/37	36,235	33,479
UNIT OF MI MI TXBL 1.372% 4/1/27	25,000	24,172
UNIV OF WA WA TXBL 1.524% 4/1/30	120,669	130,261
VA ST RES TXBL 2.53% 11/1/28	125,000	120,769
TOTAL MUNICIPAL BONDS	820,770	814,812
REGISTERED INVESTMENT COMPANIES:		
AFL-CIO HIT	8,982,008	7,828,188
BAIRD CORE PLUS BOND FUND-IS	35,139,091	37,320,852
VANGUARD DEV MKTS INDX FD INST SHRS	25,782,094	42,608,069
VANGUARD M/C GROW INDEX-ADM	24,241,661	63,852,210
TOTAL REGISTERED INVESTMENT COMPANIES	94,144,854	151,609,319
LIMITED PARTNERSHIPS:		
IIF ERISA HEDGED LP	24,539,520	24,539,520
NUVEEN SENIOR LOAN FUND, L.P.	23,094,663	23,199,951
U.S. REAL ESTATE INVESTMENT FUND, LLC	12,000,000	11,765,357
ULLICO INFRASTRUCTURE TAX-EXEMPT FUND, LP	25,438,927	25,438,927
TOTAL LIMITED PARTNERSHIPS	85,073,110	84,943,755

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COLLECTIVE TRUST FUNDS:		
ABS EMERGING MARKETS LOCAL ALPHA CIT CLASS RF	\$ 20,000,000	\$ 27,580,000
AFL-CIO BUILDING INVESTMENT TRUST	11,961,501	8,903,072
ASB ALLEGIANCE REAL ESTATE FUND	5,405,319	11,879,082
LOOMIS SAYLES CIT CORE	34,842,752	38,199,039
MSCI EAFE SMALL CAP INDX FD ZVYO	6,893,039	21,159,126
MULTI EMPLOYER PROPERTY TRUST	8,431,277	14,828,954
PARAMETRIC DEFENSIVE EQUITY FUND LLC	43,058,102	43,058,102
S&P 500 FLAGSHIP FUND NON LENDING	41,715,327	147,581,993
SS RUSSELL 2000 EQUITY	15,997,029	29,497,173
TOTAL COLLECTIVE TRUST FUNDS	<u>188,304,346</u>	<u>342,686,541</u>
POOLED SEPARATE ACCOUNT:		
UNION LABOR LIFE INSURANCE CO	<u>9,383,811</u>	<u>9,383,811</u>
TOTAL ASSETS HELD AT END OF YEAR	<u><u>\$ 483,610,376</u></u>	<u><u>\$ 707,518,145</u></u>

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4j - Schedule of Reportable Transactions
October 31, 2025

Identity of Party Involved (a)	Description of Asset (b)	Purchase Price (c)	Selling Price (d)	Cost of Asset (g)	Current Value of Asset on Transaction Date (h)	Net Gain (Loss) (i)
<u>Category 1 - Individual transactions in excess of five percent of plan assets at beginning of year: None</u>						
<u>Category 2 - Series of transactions with one party in excess of five percent of plan assets at beginning of year: None</u>						
<u>Category 3 - Series of transactions in excess of five percent of plan assets at beginning of year:</u>						
Commerce Bank	Financial Square Tr Government (592)	\$ 46,079,094	\$ -	\$ 46,079,094	\$ 46,079,094	\$ -
Commerce Bank	Financial Square Tr Government (446)	-	55,984,934	55,984,934	55,984,934	-
<u>Category 4 - Other transactions with a party that was involved in a Category 1 transaction: None</u>						

Iron Workers St. Louis District Council Pension Trust
Schedules of Administrative Expenses
Years Ended October 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Administrator fees	\$ 217,575	\$ 210,385
Accounting expense	15,115	9,478
Bank fees	17,372	22,448
Dues and subscriptions	2,789	3,099
Insurance	37,220	37,236
Meetings and conferences	62,586	49,732
Office supplies and expense	12,185	16,741
Payroll compliance audits	80,708	45,662
PBGC premium (net of refunds)	193,806	184,590
Printing and postage	32,786	21,385
Professional fees - actuarial	222,654	181,688
Professional fees - audit and tax	37,852	39,372
Professional fees - investment consulting fees	87,996	92,969
Professional fees - legal	114,089	186,818
Rent	1,422	4,946
Software	585	-
Telephone	1,090	906
Total Expenses	<u>\$ 1,137,830</u>	<u>\$ 1,107,455</u>

Summary of plan provisions

Schedule MB, Line 6

This appendix summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan year

November 1 through October 31

Pension credit year

August 1 through July 31

Plan status

Ongoing

Regular pension

- **Age Requirement:** 62
- **Service Requirement:** 15 pension credits and at least 1,500 hours of work for which contributions were paid, or 10 years of contribution service pension credits with at least 375 hours of work for which contributions were paid.
- **Amount:** \$106.00 per pension credit for benefits accrued on or before July 31, 2025.
\$113.00 per pension credit for benefits accrued on or after August 1, 2025.

Early retirement

- **Age Requirement:** 55
- **Service Requirement:** 15 pension credits including 5 years of contribution service pension credits, or 10 years of contribution service pension credits
- **Amount:** Regular pension accrued reduced by 1.5% for each year of age less than 62

Total disability

- **Age Requirement:** None
- **Service Requirement:** 10 years of contribution service pension credit, including three-tenths of a pension credit or 375 hours in the two pension credit years immediately preceding the date disability occurs. Must be totally and permanently disabled and qualify for Social Security disability benefits.
- **Amount:** Regular pension accrued preceding disability

Occupational disability

- **Age Requirement:** None
- **Service Requirement:** 10 years of contribution service pension credit, including three-tenths of a pension credit or 375 hours in the two pension credit years immediately preceding the date disability occurs. Must be unable to perform duties of an Iron worker but not qualify for a Social Security disability benefit.
- **Amount:** Regular pension accrued preceding disability, reduced by 3% per year of age less than 62 with a maximum reduction of 50%.

Vesting

- **Age Requirement:** None
- **Service Requirement:** Five years of Vesting Service.
- **Amount:** Regular pension accrued paid at 65. May be paid as early as age 55 if eligible for regular or early pension.
- **Normal Retirement Age:** 65

Pro rata pension

- **Eligibility Requirement:** Eligible for any type of pension under this plan if combined service credit were treated as service credit under this plan, and at least 2 contribution service pension credits since January 1, 1955 or one contribution service pension credit since January 1, 1983.

Spouse's pre-retirement death benefit

- **Age Requirement:** None
- **Service Requirement:** Five years of vesting service, or 15 pension credits including 5 years of contribution service pension credits, or 10 years of contribution service pension credits.
- **Amount:** 50% of the benefit participant would have received had he or she retired the day before death and elected the 50% joint and survivor option. If the participant dies prior to eligibility for an early pension, the spouse's benefit is deferred to the date participant would have been eligible to retire on an immediate pension.
- **Charge for Coverage:** None

Pre-retirement lump-sum death benefit (not paid if spouse's pre-retirement death benefit is paid)

- **Age Requirement:** None
- **Service Requirement:** Five years of contribution service pension credits and at least 375 hours of work in a pension credit year in the three-year period preceding death
- **Amount:** Ninety percent of the contributions made on behalf of the participant.

Post-retirement death benefit

Husband and Wife: If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If not rejected, and the spouse predeceases the employee, the employee's benefit amount will subsequently be increased to the unreduced amount payable had the joint and survivor coverage been rejected (pop-up). If rejected or not married, benefits are payable for the life of the employee with 36 payments guaranteed without reduction. Benefits may also be payable in any other available optional form elected by the employee in an actuarially equivalent amount.

Lump-sum Benefit: Ninety percent of the contributions made on behalf of the participant, less the amount of pension benefits already received. Not payable if husband and wife pension is payable.

Supplemental Lump Sum Death Benefit: Effective with retirement on or after November 1, 1991, \$5,000 payable in addition to any other death benefit if participant has at least 10 pension credits.

Optional forms of benefits

50% or 75% joint and survivor annuity, with popup; Social Security level income option.

Participation

On the earliest August 1 or February 1 following completion of 870 hours during 12 consecutive months.

Pension credit

Past service: One year of pension credit is given for each pension credit year prior to the contribution period in which the participant worked 1,500 hours or more; credit in quarters for less than 1,500 but at least 375 hours of work. Participant must earn two quarters of contribution service pension credit within 36 months of contribution date to receive past service credit. Maximum past service granted is 25 years if participant had 1,500 hours at a contribution rate of at least \$1.05; otherwise maximum is 15 years.

Contribution service: Three-tenths of one contribution service pension credit for 375 to 599 hours of work in covered employment during a pension credit year. Each additional 150 hours of work earns an additional one-tenth of a contribution service pension credit with a maximum of one and two-tenths contribution service pension credit for 1,800 hours or more of work.

Vesting credit

One year of vesting service for each pension credit year during the contribution period in which the employee works at least 870 hours.

Contribution rate

\$10.00 per hour effective August 1, 2021

Changes in plan provisions

The accrual rate was increased from \$106.00 to \$113.00 per pension credit for benefit accruals earned on or after August 1, 2025.

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2025

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
MONEY MARKET FUNDS:		
FINANCIAL SQUARE TR GOVT INST CLASS FD #465	\$ 3,252,272	\$ 3,252,272
UMB BANK - SAVINGS ACCOUNT, VARIABLE INTEREST	5,489,519	5,489,519
TOTAL MONEY MARKET FUNDS	8,741,791	8,741,791
COMMON STOCKS:		
AAR CORP	11,202	79,410
ADAPTHEALTH CORP	228,603	207,453
ADVANCED AUTO PARTS INC	158,768	170,186
ADVANSIX INC	90,128	53,353
AERCAP HOLDINGS NV ADR	633,722	1,306,307
ALAMO GROUP INC	93,630	134,934
ALAMOS GOLD INC ADR	61,072	235,297
ALCOA CORP	505,217	516,863
ALLEGRO MICROSYSTEMS INC	128,210	165,996
ALPHABET INC CL A	44,478	629,022
ALPHABET INC CL C	70,118	939,588
AMAZON COM INC	138,877	2,349,641
AMBARELLA INC	129,423	158,698
AMERICAN EAGLE OUTFITTERS INC NEW	90,318	123,804
AMERIS BANCORP	104,817	150,545
AMKOR TECHNOLOGY INC	99,248	110,139
ANGIODYNAMICS INC	72,228	96,505
AON PLC ADR	464,534	673,524
APOGEE ENTERPRISES INC	386,178	243,347
APPLE HOSPITALITY REIT INC	157,668	120,069
ARCBEST CORP	96,718	73,205
ASML HOLDING ADR	763,611	1,086,770
ASTEC INDS INC	66,259	109,904
ATKORE INC	43,386	48,821
AXCELIS TECHNOLOGIES INC	29,917	29,596
AXIS CAPITAL HOLDINGS LTD	63,301	88,040
AZZ INC	97,907	236,545
BANNER CORPORATION	152,529	142,520
BAYER A G SPONSORED ADR	633,123	627,531
BELDEN CDT INC	100,525	216,162
BIOCRYST PHARMACEUTICALS INC	59,394	48,671
BOWHEAD SPECIALTY HOLDINGS INC	76,803	68,526
BOYD GAMING CORP	102,955	126,539
CADENCE BANK	129,696	207,344
CALIFORNIA RESOURCES CORPORATION	118,992	108,727

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2025

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
COMMON STOCKS (CONTINUED):		
CAPITAL ONE FINL CORP	\$ 611,189	\$ 1,272,862
CAPRI HOLDINGS LTD	150,519	148,798
CARETRUST REIT INC	87,671	108,905
CENTRAL GARDEN AND PET CO-A	112,499	104,844
CHARLES RIVER LABORATORIES	98,735	102,640
CHARTER COMMUNICATIONS INC A	63,612	49,574
CHEESECAKE FACTORY INC	106,116	104,829
CHEFS WAREHOUSE HOLDINGS IN	100,294	104,430
COHEN & STEERS INC	52,468	62,171
COHU INCORPORATED	129,038	183,302
COLLIERS INTERNATIONAL GROUP ADR	62,697	91,730
COLUMBIA BANKING SYSTEM INC	97,069	133,705
COLUMBUS MCKINNON CORPORATION NY	92,067	54,273
COMCAST CORPORATION CL-A	1,270,309	1,013,250
COMMERCIAL METALS CO	98,964	128,514
COMMUNITY FINANCIAL SYSTEM INC	117,649	139,310
CONOCOPHILLIPS	1,606,774	1,476,853
CRANE NXT CO	112,887	156,228
CRESCENT ENERGY CO	171,520	122,471
DANAHER CORP	1,111,807	1,206,559
DIGITALBRIDGE GROUP INC	199,815	203,381
DOLE PLC	123,499	109,628
DONALDSON INC	151,099	170,185
DORMAN PRODUCTS INC	94,072	83,161
EAGLE MATERIALS INC	84,173	82,805
ELEMENT SOLUTIONS INC	81,101	144,074
ELEVANCE HEALTH INC	587,280	418,070
EMPIRE STATE REALTY TRUST INC	71,299	38,265
ENERPAC TOOL GROUP CORP	44,746	65,007
ENERSYS	158,676	286,509
ENSIGN GROUP INC	89,960	108,961
ENVISTA HOLDINGS CORP	133,108	138,991
ESCROW FOR CUSIP 36164V305	23,674	262
EVERTEC INC	14,863	11,530
EVERUS CONSTRUCTION GROUP	27,544	72,712
EXTREME NETWORKS INC	71,199	97,192
FEDERATED HERMES INC CLASS B	105,436	97,202
FIRSTCASH HLDGS INC	86,173	88,760
FIVE9 INC	86,667	52,275
FORMFACTOR INC	84,809	108,252

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
	COMMON STOCKS (CONTINUED):		
	FOUR CORNERS PROPERTY TRUST	\$ 172,923	\$ 156,024
	FRANKLIN ELECTRIC CO INC	173,705	170,870
	FREQUENCY ELECTRONICS INC	48,560	65,141
	FULLER H B CO	148,172	129,083
	GALAPAGOS NV ADR	109,648	95,753
	GATES INDUSTRIAL CORP PLC ADR	99,412	95,717
	GENTHERM INC	133,835	95,386
	GERON CORP	145,791	53,673
	GIBRALTAR INDUSTRIES INC	209,879	233,339
	GLACIER BANCORP INCORPORATED	97,363	129,086
	GOODYEAR TIRE AND RUBBER CO	202,360	113,933
	GORMAN-RUPP CO	58,822	57,562
	GROUP 1 AUTOMOTIVE INC	165,465	151,065
	GULFPORT ENERGY CORP	112,920	114,396
	GXO LOGISTICS INC	158,084	188,416
	HANCOCK WHITNEY CORPORATION	124,034	142,832
	HANOVER INSURANCE GROUP INC	90,860	130,723
	HAYWARD HOLDINGS INC	131,399	185,482
	HELMERICH & PAYNE	247,639	185,632
	HERITAGE FINANCIAL CORP/WA	107,502	100,299
	HILLENBRAND INC	74,390	75,682
	HILTON WORLDWIDE HOLDINGS INC	159,186	399,059
	HUB GROUP INC CLASS A	110,982	229,598
	HUMANA INC	967,295	921,087
	ICU MED INC	214,108	184,098
	IDACORP INC	130,701	172,887
	INGEVITY CORP	237,257	301,262
	INGRAM MICRO HOLDING CORP	95,878	103,435
	INNOSPEC INC	124,954	97,494
	INTERPARFUMS INC	101,963	73,549
	INTUIT	265,592	299,730
	IPG PHOTONICS CORP	134,857	135,511
	JBT MAREL CORPORATION	96,526	119,165
	KULICKE & SOFFA INDS INC	99,382	97,230
	LAKELAND FINANCIAL CORP	38,032	71,313
	LAUDER ESTEE COS INC CL A	540,522	738,228
	LAZARD INC	157,650	170,312
	LENNAR CORP	1,103,096	1,146,853
	LIBERTY BROADBAND C	424,398	305,644
	LIGAND PHARMACEUTICALS-CL B	56,345	75,567

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2025

(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
	COMMON STOCKS (CONTINUED):		
	LITTELFUSE INC	\$ 514,309	\$ 348,420
	LONDON STOCK EXCHANGE GROUP PLC ADR	1,697,478	1,589,245
	LOUISIANA PACIFIC CORP	115,110	107,581
	LYFT INC	88,011	102,607
	MADISON SQUARE GARDEN SPORTS CORP-A	115,545	126,491
	MAGNOLIA OIL & GAS CORP	121,737	130,043
	MARTIN MARIETTA MATLS INC	144,773	192,513
	MATADOR RESOURCES COMPANY	119,875	98,255
	MCGRATH RENTCORP	157,969	171,904
	MERCURY SYSTEMS INC	280,380	389,759
	META PLATFORMS INC	123,328	654,834
	MGE ENERGY INC	67,829	98,615
	MICROSOFT CORP	353,842	1,660,616
	MP MATERIALS CORP	28,910	123,783
	MSA SAFETY INC	102,614	94,218
	MSC INDUSTRIAL DIRECT CO-A	122,854	133,733
	MUELLER INDUSTRIES INCORPORATED	10,170	81,520
	MURPHY OIL CORP	214,915	170,649
	NATIONAL BANK HOLD-CL A	244,919	304,073
	NCR ATLEOS CORPORATION	113,448	172,508
	NEOGENOMICS INC	156,487	125,720
	NEW JERSEY RESOURCES CORP	51,829	99,897
	OGE ENERGY CORP	110,039	133,435
	O-I GLASS INC	187,214	167,657
	OLD NATL BANCORP	158,585	180,499
	ONESPA WORLD HOLDINGS LTD ADR	94,142	124,495
	ONTO INNOVATION INC	129,631	150,750
	PAPA JOHNS INTERNATIONAL INC	318,446	333,060
	PEDIATRIX MEDICAL GROUP INC	97,607	116,160
	PEOPLES BANCORP INC MARIETTA OH	43,055	39,039
	PHOTRONICS INC	80,818	88,072
	PRICESMART INC	106,182	116,434
	PROGRESS SOFTWARE CORP	191,855	172,351
	PTC INC	346,535	424,479
	PURSUIT ATTRACTIONS & HOSPITALITY	86,520	110,698
	QIAGEN NV ADR	128,650	137,505
	QUAKER CHEMICAL CORP	73,412	81,251
	QUANEX BUILDING PRODUCTS	86,168	94,155
	QUIDELORTHO CORP	297,797	199,186
	RALLIANT CORP	74,839	69,174

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2025

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
COMMON STOCKS (CONTINUED):		
RAMBUS INC DEL	\$ 72,092	\$ 128,139
RAYONIER INC	116,386	93,687
RENASANT CORP	142,708	175,717
REV GROUP INC	27,638	187,905
ROGERS CORP	65,359	78,173
RYMAN HOSPITALITY PROPERTIES	146,742	120,370
SANDISK CORP	8,310	48,836
SAP SE ADR	381,203	716,848
SEACOAST BANKING CORP OF FLORIDA	102,013	179,043
SELECT WTR SOLUTIONS INC	58,134	72,134
SENSIENT TECHNOLOGIES CORP	195,501	248,171
SERVISFIRST BANCSHARES INC	115,264	94,162
SHELL PLC ADR	504,050	580,630
SILGAN HOLDINGS INC	146,717	219,980
SIMPSON MANUFACTURING COMPANY INC	112,239	115,608
SIRIUSPOINT LTD ADR	124,840	136,500
SOUTHSTATE BK CORP	251,932	300,612
STAG INDUSTRIAL INC	114,424	140,566
STEWART INFORMATION SERVICES CORP	49,350	62,467
STIFEL FINL CORP	104,376	137,379
STOCK YARDS BANCORP INC	132,595	130,365
SYNAPTICS INC	192,629	176,641
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	441,352	1,370,255
TERRENO REALTY CORP	76,008	80,382
TEXAS CAPITAL BANCSHARES INC	141,518	193,335
TIMKEN CO	107,912	153,095
TITAN AMERICA SA ADR	90,520	86,567
TOWER SEMICONDUCTOR LTD ADR	52,100	121,367
TOWNE BANK/PORTSMOUTH VA	118,945	117,036
TXNM ENERGY INC	124,229	172,558
ULLICO INC CLASS A STK	642,325	932,581
UMB FINANCIAL CORP	85,920	156,579
UNIFIRST CORPORATION	105,890	113,447
UNITED BANKSHARES INC/WV	182,828	189,866
UNITED COMMUNITY BANKS	70,324	97,703
UNITED STATES ANTIMONY CORP	67,771	89,803
UNITEDHEALTH GROUP INC	1,380,331	1,545,217
UNIVERSAL DISPLAY CORP	88,350	88,957
V F CORP	413,617	417,915
VALARIS LTD ADR	66,337	74,359

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2025

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
COMMON STOCKS (CONTINUED):		
VALMONT INDUSTRIES INC	\$ 235,996	\$ 431,621
VALVOLINE INC	143,799	135,011
VEECO INSTRS INC DEL	50,765	62,043
VIAVI SOLUTIONS INC	209,248	271,376
VISHAY PRECISION GROUP INC	26,241	37,910
VISTEON CORP	107,301	141,987
VONTIER CORP	173,781	162,470
VULCAN MATERIALS CO	146,780	187,017
WALKER & DUNLOP INC	140,656	127,472
WARRIOR MET COAL INC	71,438	94,298
WATTS INDUSTRIES CLASS A	34,530	83,143
WEATHERFORD INTERNATIONAL PLC ADR	145,509	152,538
WERNER ENTERPRISES INC	162,767	132,965
WESBANCO INC	176,179	155,828
WILLSCOT HOLDINGS CORPORATION	95,502	76,234
WINTRUST FINANCIAL CORP	83,727	130,020
WOODWARD INC	482,858	991,038
WORKDAY INC-CLASS A	1,469,269	1,516,054
TOTAL COMMON STOCKS	41,583,071	53,887,532
CORPORATE BONDS:		
ABBOTT LABS NT 4.75% 11/30/36	41,583	43,441
ABBVIE INC NT 4.95% 3/15/31	42,200	43,433
AEP TRANSMISSION CO NT 3.1% 12/1/26	161,728	148,457
AIR PROD & CHEMICALS NT 4.85% 2/8/34	170,018	174,766
ALABAMA PWR CO NT 5.85% 11/15/33	349,795	344,102
AMAZON.COM NT 3.875% 8/22/37	72,941	59,042
AMERICAN AIRLINES NT 3.15% 8/15/33	123,911	127,730
AMERICAN EXPRESS NT 3.3% 5/3/27	89,947	84,204
AMERN WTR CAP NT 5.15% 3/1/34	212,353	211,253
AMGEN INC NT 1.65% 8/15/28	314,436	318,662
AMPHENOL CORP NT 4.35% 6/1/29	113,879	115,842
ANALOG DEV NT 3.5% 12/5/26	135,381	124,329
ANHEUSER-BUSCH NT 6.625% 8/15/33	204,278	184,117
APPLE INC NT 4.5% 5/12/32	209,791	216,958
ARIZONA PUBLIC SVC NT 6.35% 12/15/32	289,942	294,864
AT&T INC NT 5.15% 11/15/46	58,492	56,917
AUTOMATIC DATA NT 1.7% 5/15/28	65,940	71,146
AVALONBAY CMNTY NT 5% 2/15/33	58,875	58,324

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2025

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
CORPORATE BONDS (CONTINUED):		
AVERY DENNISON NT 2.25% 2/15/32	\$ 129,490	\$ 132,916
BACCT 2023-1 CL A 4.79% 5/15/28	174,025	175,692
BANK OF AMERICA NT V/R 6/14/29	256,203	265,818
BROWN FORMAN CORP NT 4.75% 4/15/33	56,731	57,775
BURLINGTON NORTHERN NT 7.29% 6/1/36	121,674	102,030
CATERPILLAR INC NT 6.625% 7/15/28	126,359	106,539
CBOE HLDGS NT 3.65% 1/12/27	142,421	139,433
CENTERPOINT ENERGY NT 4.95% 4/1/33	178,756	183,476
CHUBB INA NT 4.9% 8/15/35	74,928	75,554
CHURCH & DWIGHT CO NT 5.6% 11/15/32	41,393	41,455
CINTAS CORPORATION NT 4% 5/1/32	187,979	186,605
CISCO SYS NT 4.95% 2/26/31	299,403	310,135
CME GROUP INC NT 4.4% 3/15/30	270,929	275,253
COLGATE-PALMOLIVE NT 3.25% 8/15/32	148,439	146,029
COMCAST CORP NT 6.5% 11/15/35	153,607	140,964
CONOCOPHILLIPS NT 4.85% 1/15/32	68,596	71,670
CONSOMS 2023-A CL A2 5.21% 9/1/31	229,110	232,578
CUMMINS INC NT 1.5% 9/1/30	169,851	162,497
D R HORTON INC NT 4.85% 10/15/30	141,282	144,749
DARDEN RESTAURANTS NT 4.35% 10/15/27	138,874	140,574
DOMINION ENERGY INC NT 7% 6/15/38	155,679	131,696
DTE ELEC CO NT 3.7% 3/15/45	64,027	51,052
DTE ENERGY NT 5.05% 10/1/35	47,841	47,857
DTRT 2023-1 CL A3 5.9% 3/15/27	73,486	73,882
DUKE ENERGY CAROLINA NT 3.75% 6/1/45	123,736	103,635
EATON CORP NT 4.15% 11/2/42	144,375	119,247
ECOLAB INC NT 4.8% 3/24/30	235,316	239,967
ELEVANCE HEALTH NT 5.85% 1/15/36	234,738	238,106
EMERSON ELEC NT 0.875% 10/15/26	38,852	38,898
EOG RESOURCES NT 5% 7/15/32	145,764	145,047
EVERGY INC NT 2.9% 9/15/29	153,984	144,470
EXXON MOBIL CORP NT 2.61% 10/15/30	140,497	144,886
FEDEX 2020-1 CL AA NT 1.875% 2/20/34	246,068	220,730
FHMS K063 CL A2 V/R 1/25/27	313,736	293,931
FHMS K-153 CL A2 3.82% 12/25/32	98,126	97,383
FL PWR & LIGHT NT 3.125% 12/1/25	276,497	254,758
GATX CORP NT 5.5% 6/15/35	70,863	72,929
GENERAL MOTORS NT 2.7% 8/20/27	141,119	144,057
GEORGIA POWER CO NT 4.85% 3/15/31	70,881	72,861
GEORGIA-PACIFIC NT 7.375% 12/1/25	211,558	175,375

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2025

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
CORPORATE BONDS (CONTINUED):		
GOLDMAN SACHS GP NT V/R 5/1/29	\$ 311,553	\$ 335,141
HERSHEY COMPANY NT 1.7% 6/1/30	103,690	98,761
HOME DEPOT INC NT 4.85% 6/25/31	213,044	216,966
ILLINOIS TOOL NT 2.65% 11/15/26	73,238	69,246
JACOBS ENGINEERING NT 6.35% 8/18/28	85,238	89,661
JPMORGAN CHASE NT V/R 6/1/28	84,339	86,420
JPMORGAN CHASE NT V/R 6/1/29	56,707	57,040
KIMBERLY CLARK NT 6.625% 8/1/37	110,182	108,445
KROGER CO NT 2.65% 10/15/26	74,010	69,061
LOUISVILLE GAS ELEC NT 5.45% 4/15/33	429,995	429,807
MARTIN MARIETTA NT 3.2% 7/15/51	92,701	72,299
MCDONALDS NT 4.4% 2/12/31	219,051	219,854
MORGAN STANLEY NT V/R 5/4/27	70,000	69,052
MORGAN STANLEY NT V/R 7/20/27	130,000	127,513
NATL RURAL UTIL NT 3.05% 4/25/27	153,968	143,029
NETFLIX INC NT 5.4% 8/15/54	50,396	49,588
NSTAR ELECTRIC CO NT 5.2% 3/1/35	245,882	245,494
NSTAR ELECTRIC NT 5.4% 6/1/34	221,747	218,314
OGLETHORPE PWR NT 4.55% 6/1/44	114,584	98,851
ONEOK INC NT 5% 3/1/26	124,836	114,892
ORACLE CORP NT 3.9% 5/15/35	156,161	160,805
ORACLE CORP NT 5.2% 9/26/35	239,964	236,352
ORACLE CORP NT 6.9% 11/9/52	461,824	447,829
O'REILLY AUTO NT 5% 8/19/34	140,685	138,992
PACCAR FINL NT 4.6% 1/31/29	179,546	183,706
PEPSICO INC NT 2.75% 3/19/30	173,309	177,033
PUBLIC SERVICE CO NT 5.35% 5/15/34	516,241	537,186
PUBLIC SERVICE ELEC NT 5.2% 8/1/33	200,988	203,444
PUBLIC STORAGE NT 4.375% 7/1/30	58,762	58,362
PUBLIC STORAGE NT 5.125% 1/15/29	149,709	151,661
REPUBLIC SERVICES NT 5% 4/1/34	252,518	256,883
REPUBLIC SVCS INC NT 1.75% 2/15/32	259,609	249,885
SYNOPSYS INC NT 4.85% 4/1/30	79,987	81,425
SYNOPSYS INC NT 5% 4/1/32	289,776	296,102
TENNESSEE GAS PL NT 7% 10/15/28	127,489	112,884
TEXAS INSTRUMENTS NT 1.75% 5/4/30	63,913	67,761
TMOBILE USA NT 3.875% 4/15/30	146,320	143,007
TRANSATLANTIC HLDGS NT 8% 11/30/39	70,116	71,900
TRANSCONT GAS PIPE NT 7.85% 2/1/26	183,907	150,381
TRAVELERS COMPANIES NT 5.7% 7/24/55	41,829	43,538

Iron Workers St. Louis District Council Pension Trust
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CORPORATE BONDS (CONTINUED):		
UNION ELECTRIC NT 5.2% 4/1/34	\$ 92,786	\$ 92,943
UNION PACIFIC RR NT 3.227% 5/14/26	207,555	197,786
UNITED PARCEL SERVICE NT 5.2% 4/1/40	50,526	50,651
VENTAS REALTY LP NT 5.625% 7/1/34	101,850	102,395
VIRGINIA ELEC & PWR NT 5% 4/1/33	154,389	153,005
VIRGINIA ELEC & PWR NT 5.3% 8/15/33	387,028	404,645
VZMT 2024-6 CL A-1A 4.17% 8/20/30	194,949	195,636
WALT DISNEY CO NT 7.125% 4/8/28	60,649	58,912
WALT DISNEY NT 3.6% 1/13/51	94,972	93,356
WASTE MGMT NT 4.95% 7/3/31	290,014	291,004
WEC ENERGY GROUP NT 2.2% 12/15/28	299,283	282,852
WEC ENERGY NT 6.2% 4/1/33	89,013	80,786
WELLS FARGO & CO NT V/R 6/2/28	230,748	223,799
WELLS FARGO & CO NT V/R 7/25/29	102,387	103,502
WELLS FARGO NT 3% 4/22/26	79,249	84,598
WISCONSIN ELECTRIC NT 4.75% 9/30/32	123,723	127,741
WW GRAINGER NT 3.75% 5/15/46	73,878	74,579
TOTAL CORPORATE BONDS	18,203,496	17,886,856
U.S. GOVERNMENT AND AGENCY SECURITIES		
FFCB NT 1.54% 11/30/26	120,048	117,216
FG POOL #G08847 4% 11/1/48	133,617	134,319
FHLM UMBS POOL #RR0032 5% 9/25/40	854,654	852,733
FHLM UMBS POOL #RR0037 4.5% 10/25/40	721,238	718,754
FHLMC GOLD POOL #A87957 5% 8/1/39	46,148	45,573
FHLMC GOLD POOL #C00712 6.5% 2/1/29	928	911
FHLMC GOLD POOL #C01252 6.5% 11/1/31	567	584
FHLMC GOLD POOL #C01649 5.5% 10/1/33	7,209	7,424
FHLMC GOLD POOL #G08006 6% 8/1/34	2,013	2,048
FHLMC GOLD POOL #G08706 3.5% 5/1/46	56,330	50,418
FHLMC GOLD POOL #G15144 2.5% 7/1/29	11,480	11,118
FHLMC GOLD POOL #G18527 3% 10/1/29	15,080	14,305
FHLMC GOLD POOL #G67702 4% 1/1/47	27,054	24,987
FHLMC POOL #SB8025 2% 11/1/34	29,403	27,640
FHLMC UMBS POOL #QJ9665 5% 11/25/54	484,002	495,265
FHLMC UMBS POOL #RR0001 4.5% 6/25/40	277,203	277,395
FHLMC UMBS POOL #SB8384 5% 4/25/40	256,310	259,524
FHLMC UMBS POOL #SD1189 5% 7/25/52	666,933	663,902
FHLMC UMBS POOL #SD8200 2.5% 3/25/52	36,386	37,316
FHLMC UMBS POOL #SD8201 3% 3/1/52	88,664	94,498

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(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
U.S. GOVERNMENT AND AGENCY SECURITIES (CONTINUED)			
	FHLMC UMBS POOL #SD8220 3% 6/25/52	\$ 362,452	\$ 370,487
	FHLMC UMBS POOL #SD8222 4% 6/25/52	277,497	287,605
	FHLMC UMBS POOL #SD8491 5% 12/25/54	649,359	671,094
	FHLMC UMBS POOL #SL1165 4.5% 1/25/55	1,294,008	1,353,520
	FHLMC UMBS POOL SD8494 5.5% 12/15/54	320,427	325,588
	FHLMC UMBS POOL#SD8257 4.5% 10/25/52	146,389	151,665
	FHR 4097 CL DC 1.5% 6/15/41	4,634	4,645
	FN UMBS POOL #BC4714 3% 10/1/46	235,563	204,116
	FN UMBS POOL #BT0417 2.5% 6/1/51	70,722	76,986
	FN UMBS POOL #BW9776 3% 6/1/48	375,965	391,636
	FN UMBS POOL #CA5960 2.5% 6/1/50	202,747	170,559
	FN UMBS POOL #CB3372 3.5% 4/1/52	506,833	523,600
	FN UMBS POOL #CB3770 3.5% 6/1/52	224,394	230,094
	FN UMBS POOL #CB3897 3.5% 6/1/52	209,908	217,366
	FN UMBS POOL #CB6031 5% 4/1/53	654,754	681,356
	FN UMBS POOL #FM7599 3.5% 1/25/51	194,633	195,784
	FN UMBS POOL #MA4097 3% 8/1/50	161,753	138,774
	FN UMBS POOL #MA4121 3% 9/1/50	161,349	152,421
	FN UMBS POOL #MA4580 3.5% 4/1/52	67,058	69,049
	FN UMBS POOL #MA4644 4% 4/1/52	224,212	214,517
	FN UMBS POOL #MA4686 5% 6/1/52	184,881	179,019
	FN UMBS POOL #MA4761 5% 9/1/52	67,351	67,687
	FN UMBS POOL #MA4776 4% 9/1/37	153,910	152,228
	FN UMBS POOL #MA4797 4% 11/1/37	161,802	161,568
	FN UMBS POOL #MA4841 5% 12/1/52	72,597	75,307
	FN UMBS POOL #MA4944 4.5% 3/1/38	30,406	30,623
	FN UMBS POOL #MA4991 5.5% 4/1/38	75,086	76,450
	FN UMBS POOL #MA5093 5% 7/1/38	143,892	145,673
	FN UMBS POOL #MA5164 5% 9/1/53	58,396	61,206
	FN UMBS POOL #MA5245 5% 1/1/54	339,364	342,403
	FNMA UMBS POOL #252874 7.5% 11/1/29	482	478
	FNMA UMBS POOL #254263 6.5% 4/1/32	1,407	1,447
	FNMA UMBS POOL #254311 6.5% 5/1/32	1,209	1,237
	FNMA UMBS POOL #256060 6% 1/1/36	2,885	3,001
	FNMA UMBS POOL #545993 6% 11/1/32	10,459	10,718
	FNMA UMBS POOL #555531 5.5% 6/1/33	1,149	1,181
	FNMA UMBS POOL #725162 6% 2/1/34	19,827	18,726
	FNMA UMBS POOL #735036 5.5% 12/1/34	18,410	19,086
	FNMA UMBS POOL #735141 5.5% 1/1/35	17,115	17,019
	FNMA UMBS POOL #748613 5.5% 1/1/34	1,221	1,212

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(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
U.S. GOVERNMENT AND AGENCY SECURITIES (CONTINUED)			
	FNMA UMBS POOL #839467 5% 9/1/35	\$ 10,310	\$ 10,644
	FNMA UMBS POOL #890790 3% 8/1/32	17,257	16,226
	FNMA UMBS POOL #893888 6% 10/1/36	8,061	8,456
	FNMA UMBS POOL #905142 5.5% 2/1/37	3,067	3,237
	FNMA UMBS POOL #920720 5.5% 1/1/37	2,527	2,705
	FNMA UMBS POOL #AA7666 4.5% 6/1/39	8,238	8,226
	FNMA UMBS POOL #AE8748 4% 12/1/40	15,226	14,231
	FNMA UMBS POOL #AI1915 4% 4/1/26	1,889	1,807
	FNMA UMBS POOL #AJ1413 4.5% 9/1/41	15,342	14,344
	FNMA UMBS POOL #AL2921 3.5% 8/1/42	34,362	30,725
	FNMA UMBS POOL #AL9418 3.5% 8/1/31	7,522	7,101
	FNMA UMBS POOL #AP7363 4% 10/1/42	32,674	30,563
	FNMA UMBS POOL #AS8056 3% 10/1/46	61,066	53,751
	FNMA UMBS POOL #AV0691 4% 12/1/43	29,121	27,118
	FNMA UMBS POOL #BJ1662 3.5% 12/1/47	123,716	114,934
	FNMA UMBS POOL #BM3238 3.5% 8/1/47	33,626	32,025
	FNMA UMBS POOL #CA0997 3.5% 1/1/48	123,326	115,639
	FNMA UMBS POOL #CB5580 4.5% 10/25/52	1,661,017	1,709,753
	FNMA UMBS POOL #CB9302 4.5% 10/25/54	402,244	404,383
	FNMA UMBS POOL #FA2498 5% 8/25/40	737,497	738,187
	FNMA UMBS POOL #FA2695 5% 8/25/35	1,186,043	1,185,609
	FNMA UMBS POOL #MA2642 3.5% 6/1/46	60,948	54,667
	FNMA UMBS POOL #MA3650 3.5% 4/1/29	39,374	37,864
	FNMA UMBS POOL #MA3680 3.5% 6/1/29	33,336	32,142
	FNMA UMBS POOL #MA3864 2.5% 11/1/34	159,357	150,586
	FNMA UMBS POOL #MA4438 2.5% 10/1/51	867,464	1,341,749
	FNMA UMBS POOL #MA5008 4.5% 5/1/53	201,921	202,953
	FNMA UMBS POOL #MA5469 5% 9/25/54	510,084	522,973
	FNMA UMBS POOL #MA5528 4% 11/25/54	590,916	605,340
	FNMA UMBS POOL #MA5554 6% 11/25/54	140,051	141,713
	FNMA UMBS POOL #MA5587 6% 12/25/54	83,806	84,781
	FNMA UMBS POOL #MA5674 6% 3/25/55	272,808	274,832
	FR UMBS POOL #RA7554 4% 6/1/52	61,291	62,357
	FR UMBS POOL #SB0731 2.5% 6/1/37	169,356	172,182
	FR UMBS POOL #SB8191 4.5% 9/1/37	246,046	246,352
	FR UMBS POOL #SB8217 5% 3/1/38	187,766	190,132
	FR UMBS POOL #SB8257 5.5% 9/1/38	201,966	205,507
	FR UMBS POOL #SD1565 3% 7/1/52	498,565	504,161
	FR UMBS POOL #SD2269 3% 1/1/52	218,808	223,500
	FR UMBS POOL #SD8092 3% 9/1/50	39,901	33,969

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(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
U.S. GOVERNMENT AND AGENCY SECURITIES (CONTINUED)			
	FR UMBS POOL #SD8168 3% 9/1/51	\$ 156,490	\$ 134,346
	FR UMBS POOL #SD8173 2.5% 10/1/51	219,007	180,038
	FR UMBS POOL #SD8196 3.5% 2/1/52	292,746	271,620
	FR UMBS POOL #SD8202 3.5% 2/1/52	266,724	237,330
	FR UMBS POOL #SD8205 2.5% 4/1/52	35,998	37,466
	FR UMBS POOL #SD8215 4% 4/1/52	230,553	225,275
	FR UMBS POOL #SD8231 4.5% 7/1/52	193,026	188,609
	FR UMBS POOL #SD8238 4.5% 8/25/52	76,285	76,693
	FR UMBS POOL #SD8245 4.5% 9/1/52	958,725	963,320
	FR UMBS POOL #SD8246 5% 9/1/52	268,601	266,998
	FR UMBS POOL #SD8267 5% 11/1/52	173,019	176,119
	FR UMBS POOL #SD8315 5% 4/1/53	132,968	136,451
	FR UMBS POOL #SD8372 5.5% 11/1/53	423,542	788,617
	FR UMBS POOL #SD8468 5% 10/25/54	139,168	143,683
	GNMA II POOL #5116 5% 7/20/41	6,973	6,437
	GNMA II POOL #MA7590 3% 9/20/51	270,587	231,157
	GNMA II POOL #MA7650 3% 10/20/51	146,411	150,058
	GNMA II POOL #MA7768 3% 12/20/51	215,809	220,718
	GNMA II POOL #MA7769 3.5% 12/20/51	140,758	123,158
	GNMA II POOL #MA8046 4.5% 5/20/52	224,601	217,787
	GNMA II POOL #MA8097 2.5% 6/20/52	91,266	93,456
	GNMA II POOL #MB0369 7% 5/20/55	75,917	75,665
	GNMA II POOL #MB0426 6.5% 6/20/55	355,373	357,099
	GNMA II POOL #MB0427 7% 6/20/55	425,907	423,780
	GNMA II POOL #MB0488 7% 7/20/55	423,694	421,777
	GNMA II POOL #MB0559 7% 8/20/55	289,746	287,539
	GNMA II POOL #MB0656 4.5% 10/20/40	1,078,795	1,074,140
	GNMA POOL #618631 6% 8/15/34	3,082	3,057
	GNMA POOL #781014 6% 4/15/29	2,643	2,624
	GNMA POOL #MB0368 6.5% 5/20/55	346,698	348,795
	GNR 2021-23 CL MD 1% 2/20/51	70,956	59,656
	US TREASURY BND 1.375% 8/15/50	635,324	527,850
	US TREASURY BND 2.375% 11/15/49	463,356	344,178
	US TREASURY BOND 1.25% 5/15/50	522,019	403,767
	US TREASURY BOND 2% 2/15/50	2,199,955	2,287,807
	US TREASURY BOND 2.5% 2/15/45	689,405	561,488
	US TREASURY BOND 2.5% 5/15/46	685,298	551,188
	US TREASURY BOND 2.750% 11/15/42	294,937	261,692
	US TREASURY BOND 3% 5/15/47	515,285	442,095
	US TREASURY BONDS 4.625% 2/15/55	363,548	375,343

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(a)	Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
	U.S. GOVERNMENT AND AGENCY SECURITIES (CONTINUED)		
	US TREASURY NT 4% 2/15/26	\$ 184,820	\$ 185,048
	US TREASURY NT 4.25% 5/15/35	828,266	831,152
	US TREASURY NT 4.375% 5/15/34	436,631	441,434
	US TREASURY NT 4.625% 2/15/35	442,736	448,645
	US TREASURY NT 4.875% 4/30/26	567,805	567,825
	TOTAL U.S. GOVERNMENT AND AGENCY SECURITIES	37,205,121	37,403,465
	FOREIGN BONDS:		
	CANADIAN NATL NT 6.712% 7/15/36	75,003	87,883
	WASTE CONNECTIONS NT 4.25% 12/1/28	75,003	72,380
	TOTAL FOREIGN BONDS	150,006	160,263
	MUNICIPAL BONDS		
	COLUMBIA SC TXBL 2.318% 2/1/27	30,000	29,418
	MARIN CA TXBL GO 3.89% 8/1/33	85,086	83,275
	METRO CO WSTWTR/SWR 2.713% 4/1/31	70,000	65,646
	NY ST DEV CORP TXBL 3.27% 3/15/28	103,780	103,711
	PRINCE GEORGES MD GO 1.186% 9/15/26	20,000	19,555
	SPOKANE WA TAX TXBL 0.98% 12/1/25	205,000	204,526
	TX ST TXBL GO 3.952% 10/1/37	36,235	33,479
	UNIT OF MI MI TXBL 1.372% 4/1/27	25,000	24,172
	UNIV OF WA WA TXBL 1.524% 4/1/30	120,669	130,261
	VA ST RES TXBL 2.53% 11/1/28	125,000	120,769
	TOTAL MUNICIPAL BONDS	820,770	814,812
	REGISTERED INVESTMENT COMPANIES:		
	AFL-CIO HIT	8,982,008	7,828,188
	BAIRD CORE PLUS BOND FUND-IS	35,139,091	37,320,852
	VANGUARD DEV MKTS INDX FD INST SHRS	25,782,094	42,608,069
	VANGUARD M/C GROW INDEX-ADM	24,241,661	63,852,210
	TOTAL REGISTERED INVESTMENT COMPANIES	94,144,854	151,609,319
	LIMITED PARTNERSHIPS:		
	IIF ERISA HEDGED LP	24,539,520	24,539,520
	NUVEEN SENIOR LOAN FUND, L.P.	23,094,663	23,199,951
	U.S. REAL ESTATE INVESTMENT FUND, LLC	12,000,000	11,765,357
	ULLICO INFRASTRUCTURE TAX-EXEMPT FUND, LP	25,438,927	25,438,927
	TOTAL LIMITED PARTNERSHIPS	85,073,110	84,943,755

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(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
COLLECTIVE TRUST FUNDS:		
ABS EMERGING MARKETS LOCAL ALPHA CIT CLASS RF	\$ 20,000,000	\$ 27,580,000
AFL-CIO BUILDING INVESTMENT TRUST	11,961,501	8,903,072
ASB ALLEGIANCE REAL ESTATE FUND	5,405,319	11,879,082
LOOMIS SAYLES CIT CORE	34,842,752	38,199,039
MSCI EAFE SMALL CAP INDX FD ZVYO	6,893,039	21,159,126
MULTI EMPLOYER PROPERTY TRUST	8,431,277	14,828,954
PARAMETRIC DEFENSIVE EQUITY FUND LLC	43,058,102	43,058,102
S&P 500 FLAGSHIP FUND NON LENDING	41,715,327	147,581,993
SS RUSSELL 2000 EQUITY	15,997,029	29,497,173
TOTAL COLLECTIVE TRUST FUNDS	<u>188,304,346</u>	<u>342,686,541</u>
POOLED SEPARATE ACCOUNT:		
UNION LABOR LIFE INSURANCE CO	<u>9,383,811</u>	<u>9,383,811</u>
TOTAL ASSETS HELD AT END OF YEAR	<u><u>\$ 483,610,376</u></u>	<u><u>\$ 707,518,145</u></u>

Schedule of active participant data

The following table shows the distribution of active participant data by age and pension credits as of October 31, 2024. The table also shows average monthly accrued benefits.

Schedule MB, Line 8b(2)

Actives by Age and Pension Credits

Age	Total	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	150	142	8	—	—	—	—	—	—	—
	\$301	\$283	—	—	—	—	—	—	—	—
25 - 29	188	110	72	6	—	—	—	—	—	—
	\$513	\$334	\$736	—	—	—	—	—	—	—
30 - 34	231	89	96	42	4	—	—	—	—	—
	\$706	\$337	\$765	\$1,262	—	—	—	—	—	—
35 - 39	254	64	72	50	56	12	—	—	—	—
	\$1,068	\$345	\$769	\$1,295	\$1,823	—	—	—	—	—
40 - 44	324	43	55	49	87	58	31	1	—	—
	\$1,595	343	\$811	\$1,336	\$1,861	\$2,385	\$2,849	—	—	—
45 - 49	299	16	29	43	58	52	72	29	—	—
	\$2,107	—	\$800	\$1,331	\$1,892	\$2,448	\$2,934	\$3,317	—	—
50 - 54	274	13	20	31	38	42	60	51	17	2
	\$2,406	—	\$782	\$1,325	\$1,900	\$2,384	\$2,952	\$3,421	—	—
55 - 59	155	4	8	14	24	35	35	20	11	4
	\$2,514	—	—	—	\$1,835	\$2,429	\$2,943	\$3,425	—	—
60 - 64	50	1	7	8	5	7	9	4	4	5
	\$2,433	—	—	—	—	—	—	—	—	—
65 - 69	8	1	2	3	—	—	—	1	—	1
	—	—	—	—	—	—	—	—	—	—
Totals	1,933	483	369	246	272	206	207	106	32	12
	\$1,505	\$322	\$771	\$1,305	\$1,859	\$2,401	\$2,925	\$3,395	\$3,926	—

Note: Excludes 136 participants with less than one pension credit.

Schedule MB, Line 9c

Schedule of Funding Standard Account Bases – Charges

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	05/01/1995	\$160,226	.5	\$160,226
Change in Assumptions	11/01/1995	298,965	1	298,965
Plan Amendment	11/01/1995	336,619	1	336,619
Plan Amendment	08/01/1996	230,984	1.75	135,479
Change in Assumptions	11/01/1996	658,544	2	340,407
Plan Amendment	11/01/1996	2,977,231	2	1,538,955
Plan Amendment	11/01/1997	4,792,047	3	1,706,558
Change in Assumptions	11/01/1998	1,976,490	4	545,342
Plan Amendment	11/01/1998	4,930,143	4	1,360,296
Plan Amendment	11/01/1999	179,924	5	41,011
Plan Amendment	11/01/2000	6,250,337	6	1,225,509
Plan Amendment	11/01/2001	9,811,787	7	1,701,503
Plan Amendment	11/01/2002	228,937	8	35,831
Plan Amendment	11/01/2004	132,013	10	17,566
Change in Assumptions	11/01/2005	3,905,054	11	486,697
Change in Assumptions	11/01/2007	605,597	13	67,720
Base due to October 31, 2008 Investment Loss	11/01/2008	27,631,901	13	3,089,888
Base due to October 31, 2009 Investment Loss	11/01/2009	447,764	14	47,850
Change in Assumptions	11/01/2010	2,605,096	1	2,605,096
Base due to October 31, 2009 Investment Loss	11/01/2010	5,407,293	14	577,847
Base due to October 31, 2008 Investment Loss	11/01/2010	29,809,876	13	3,333,436
Change in Assumptions	11/01/2011	3,093,479	2	1,599,045
Base due to October 31, 2008 Investment Loss	11/01/2011	13,142,867	13	1,469,678

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Base due to October 31, 2008 Investment Loss	11/01/2012	15,291,338	13	1,709,927
Base due to October 31, 2008 Investment Loss	11/01/2013	14,932,427	13	1,669,792
Experience Loss	11/01/2014	2,873,593	5	654,993
Change in Assumptions	11/01/2014	7,239,686	5	1,650,179
Experience Loss	11/01/2015	7,660,087	6	1,501,920
Base due to Oct. 31, 2009 Investment Loss	11/01/2016	1,024,464	14	109,479
Change in Assumptions	11/01/2016	1,029,731	7	178,570
Experience Loss	11/01/2016	10,924,725	7	1,894,503
Base due to Oct. 31, 2009 Investment Loss	11/01/2017	1,156,923	14	123,634
Experience Loss	11/01/2017	5,944,740	8	930,423
Base due to Oct. 31, 2009 Investment Loss	11/01/2018	1,290,292	14	137,886
Experience Loss	11/01/2018	3,298,379	9	473,137
Base due to Oct. 31, 2009 Investment Loss	11/01/2019	899,243	14	96,097
Change in Assumptions	11/01/2019	6,166,879	10	820,584
Experience Loss	11/01/2019	7,224,492	10	961,313
Experience Loss	11/01/2020	2,340,790	11	291,739
Change in Assumptions	11/01/2020	6,511,546	11	811,551
Plan Amendment	11/01/2021	1,581,374	12	186,073
Change in Assumptions	11/01/2021	8,868,033	12	1,043,461
Experience Loss	11/01/2022	8,953,132	13	1,001,168
Change in Assumptions	11/01/2023	2,029,126	14	216,841
Experience Loss	11/01/2023	2,808,382	14	300,116
Change in Assumptions	11/01/2024	9,994,787	15	1,025,583
Plan Amendment	11/01/2024	2,698,311	15	71,887
Total		\$252,355,654		\$40,582,380

Schedule MB, Line 9h

Schedule of Funding Standard Account Bases – Credits

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in Assumptions	11/01/2001	\$1,399,002	7	\$242,607
Change in Assumptions	11/01/2004	46,092	10	6,133
Change in Asset Method	11/01/2008	18,863,551	14	2,015,843
Base due to October 31, 2008 Investment Loss	11/01/2009	7,858,922	13	878,810
Experience Gain	11/01/2010	3,628,138	1	3,628,138
Base due to October 31, 2009 Investment Loss	11/01/2011	440	14	47
Experience Gain	11/01/2011	61,509	2	31,795
Base due to October 31, 2009 Investment Loss	11/01/2012	10,060	14	1,075
Experience Gain	11/01/2012	4,172,970	3	1,486,091
Base due to October 31, 2009 Investment Loss	11/01/2013	13,561	14	1,449
Experience Gain	11/01/2013	6,342,820	4	1,750,074
Base due to Oct. 31, 2009 Investment Loss	11/01/2014	5,795	5	1,321
Base due to Oct. 31, 2009 Investment Loss	11/01/2015	66,093	14	7,063
Experience Gain	11/01/2021	23,540,451	12	2,769,897
Experience Gain	11/01/2024	2,440,985	15	250,474
Total		\$68,450,389		\$13,070,817

Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 3.15% to 3.89% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.
- Based on past experience and future expectations, the following actuarial assumptions were changed as of November 1, 2024:
- Net investment return, previously 7.25%.
- Annual administrative expenses, previously \$900,000.
- Retirement Rates for active and inactive vested participants, previously:

Age	Annual Retirement Rates for Active Participants	Annual Retirement Rates for Inactive Vested Participants
55	20%	35%
56 – 59	20%	20%
60	40%	20%
61	20%	20%
62 and above ¹	50%	50%

¹ Participants are assumed to retire immediately upon reaching Social Security Normal Retirement Age.

Actuarial assumptions, methods and models

Schedule MB, Line 6

Economic assumptions

Net investment return

7.00%

The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.

Annual administrative expenses

\$950,000 for the year beginning November 1, 2024 (equivalent to \$915,988 payable at the beginning of the year).

The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.

Demographic and noneconomic assumptions

Mortality rates

Pre-Retirement: 115% of the Pri-2012 Employee Blue Collar Mortality Tables sex distinct, projected generationally with Scale MP-2020.

Post-Retirement: 115% of the Pri-2012 Blue Collar Healthy Annuitant Mortality Tables sex distinct, projected generationally with Scale MP-2020.

Disabled: 95% of the Pri-2012 Disabled Retiree Table sex distinct, projected generationally with Scale MP-2020.

Survivor: 115% of the Pri-2012 Contingent Survivor Blue Collar Mortality Table sex distinct, projected generationally with Scale MP-2020.

The underlying tables (including the 10% load) with projection to the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior years' assumption over the most recent five years taking into consideration the results of Segal's industry mortality study.

Disability and Withdrawal rates (%)

Age	Disability ¹	Withdrawal ²
20	0.15	6.64
25	0.21	5.35
30	0.28	4.93
35	0.37	4.61
40	0.55	4.04
45	0.90	3.57
50	1.51	2.17
55	2.52	1.38
60	4.07	1.56

The withdrawal rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior years' assumption over the most recent five years.

Retirement rates for active participants

All active participants are assumed to retire immediately upon reaching Social Security Normal Retirement Age, the following rates apply before that:

Age	Annual Retirement Rates
55	20%
56 – 59	12.50%
60	25%
61	25%
62 and above	50%

² All disabilities are assumed to be total and permanent.

³ Withdrawal rates cut out at early retirement age.

The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior years' assumption over the most recent five years.

Description of weighted average retirement age

Age 59, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the November 1, 2024 actuarial valuation.

Retirement rates for inactive participants

All inactive vested participants are assumed to retire immediately upon reaching Social Security Normal Retirement Age, the following rates apply before that:

Age	Annual Retirement Rates
55	35%
56 – 61	12.5%
62 – 63	25%
64 and above	50%

The retirement rates for inactive vested participants were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior years' assumption over the most recent five years.

Future benefit accruals

Members are assumed to accrue benefits based on their average hours worked over the prior two plan years.

The future benefit accruals were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual benefit accruals over the most recent five years.

Unknown data for participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Definition of active participants

Non-retired participants who have at least one pension credit and worked at least 375 hours in the prior pension credit year. Service and accrued benefits for active participants are provided as of the end of the most recent pension credit year and are adjusted to the valuation date.

Pro rata pension

A 1% load was added to active and inactive liabilities and normal cost.

Percent married

80%

Age and gender of spouse

Females are four years younger than male spouses. If not given, spouses are assumed to have opposite sex of the participant.

Benefit election

Married participants are assumed to elect the 50% joint and survivor annuity or life annuity with 36 months guaranteed, whichever is more valuable. Single participants are assumed to elect the life annuity with 36 month guaranteed.

The benefit elections were based on historical and current demographic data, adjusted to reflect the plan design, and estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual option election patterns over the most recent five years.

Methods, models and other information

Actuarial value of assets

The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value, and is recognized over a five – year period. The actuarial value is further adjusted, if necessary to be within 20% of the market value.

Actuarial cost method

Entry Age Normal Actuarial Cost Method. Entry Age is calculated as current age minus vesting credits. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.

Benefits valued

Unless otherwise indicated, includes all benefits summarized in Appendix B.

Current liability assumptions

- **Interest:** 3.89%, within the permissible range prescribed under IRC Section 431(c)(6)(E)
- **Mortality:** Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(1): Pri-2012 employee and annuitant mortality tables, projected generationally using the Adjusted MP-2021 scale as described in the final IRS mortality regulations released in October 2023.

Estimated rate of investment return

- **On actuarial value of assets (Schedule MB, line 6g):** 7.4%, for the plan year ending October 31, 2024
- **On current (market) value of assets (Schedule MB, line 6h):** 19.6%, for the plan year ending October 31, 2024

Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

FSA contribution timing (Schedule MB, line 3a)

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a May 1 contribution date.

Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$31,993,500	-	\$31,993,500
2025	\$31,993,500	-	\$31,993,500
2026	\$31,993,500	-	\$31,993,500
2027	\$31,993,500	-	\$31,993,500
2028	\$31,993,500	-	\$31,993,500
2029	\$31,993,500	-	\$31,993,500
2030	\$31,993,500	-	\$31,993,500
2031	\$31,993,500	-	\$31,993,500
2032	\$31,993,500	-	\$31,993,500
2033	\$31,993,500	-	\$31,993,500

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2024	\$2,255,170	\$803,229	\$51,002,793	\$54,061,192
2025	4,096,378	1,281,260	49,279,556	54,657,194
2026	5,825,152	1,776,392	47,436,616	55,038,160
2027	7,503,427	2,223,523	45,604,812	55,331,762
2028	9,105,167	2,794,994	43,839,721	55,739,882
2029	10,632,492	3,274,477	42,005,704	55,912,673
2030	12,068,676	3,781,183	40,193,625	56,043,484
2031	13,499,637	4,148,980	38,333,703	55,982,320
2032	14,899,174	4,577,883	36,502,487	55,979,544
2033	16,170,991	5,057,949	34,657,545	55,886,485
2034	17,339,410	5,471,985	32,812,723	55,624,118
2035	18,451,369	5,847,553	30,992,419	55,291,341
2036	19,417,200	6,217,928	29,198,342	54,833,470
2037	20,271,341	6,538,253	27,422,748	54,232,342
2038	21,109,730	6,787,435	25,670,655	53,567,820
2039	21,810,914	7,012,825	23,945,234	52,768,973
2040	22,372,220	7,163,620	22,255,038	51,790,878
2041	22,822,473	7,334,331	20,597,898	50,754,702

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2042	\$23,182,801	\$7,437,125	\$18,988,558	\$49,608,484
2043	23,393,399	7,507,340	17,426,549	48,327,288
2044	23,548,458	7,548,509	15,916,188	47,013,155
2045	23,589,729	7,538,153	14,461,821	45,589,703
2046	23,537,565	7,501,154	13,067,834	44,106,553
2047	23,366,923	7,421,161	11,738,577	42,526,661
2048	23,118,007	7,371,568	10,478,235	40,967,810
2049	22,794,048	7,266,882	9,290,883	39,351,813
2050	22,404,323	7,132,223	8,180,178	37,716,724
2051	21,954,789	6,970,447	7,149,267	36,074,503
2052	21,446,733	6,782,146	6,200,586	34,429,465
2053	20,882,195	6,582,028	5,335,480	32,799,703
2054	20,263,654	6,351,610	4,554,165	31,169,429
2055	19,608,222	6,087,017	3,855,582	29,550,821
2056	18,909,867	5,815,381	3,237,382	27,962,630
2057	18,165,494	5,525,804	2,696,003	26,387,301
2058	17,392,568	5,231,743	2,226,975	24,851,286
2059	16,588,704	4,912,995	1,824,994	23,326,693

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2060	\$15,767,736	\$4,613,599	\$1,484,220	\$21,865,555
2061	14,929,872	4,304,924	1,198,489	20,433,285
2062	14,083,208	3,997,289	961,440	19,041,937
2063	13,230,367	3,681,050	766,864	17,678,281
2064	12,380,845	3,373,436	608,720	16,363,001
2065	11,546,802	3,072,518	481,371	15,100,691
2066	10,723,222	2,785,687	379,679	13,888,588
2067	9,915,492	2,509,347	299,073	12,723,912
2068	9,126,739	2,250,467	235,578	11,612,784
2069	8,363,415	2,005,494	185,810	10,554,719
2070	7,629,740	1,778,300	146,936	9,554,976
2071	6,930,723	1,565,291	116,620	8,612,634
2072	6,272,585	1,368,175	92,976	7,733,736
2073	5,656,771	1,190,923	74,475	6,922,169

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B	This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II	Basic Plan Information - enter all requested information
1a	Name of plan IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION TRUST
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 07/30/1963
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF IRON WORKERS ST. LOUIS DISTRICT COUNCIL 13801 RIVERPORT DRIVE SUITE 501 MARYLAND HEIGHTS MO 63043-0010
2b	Employer Identification Number (EIN) 43-6052659
2c	Plan Sponsor's telephone number 314-739-1100
2d	Business code (see instructions) 237990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	8/12/26	SHAWN RUSSELL
		Date	Enter name of individual signing as plan administrator
SIGN HERE	 Signature of employer/plan sponsor	08/12/26	DENNIS HELLENBERG
		Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	5,274
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	1,939
a (2) Total number of active participants at the end of the plan year	6a(2)	1,933
b Retired or separated participants receiving benefits	6b	2,062
c Other retired or separated participants entitled to future benefits	6c	832
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	4,827
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	415
f Total. Add lines 6d and 6e	6f	5,242
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	477

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 (4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
 (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information - Small Plan)
 (3) ☒ **A** (Insurance Information) - Number Attached 1
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Iron Workers St. Louis District Council Pension Trust
EIN: 43-6052659 Plan Number: 001
Schedule H, Line 4j - Schedule of Reportable Transactions
October 31, 2025

Identity of Party Involved (a)	Description of Asset (b)	Purchase Price (c)	Selling Price (d)	Cost of Asset (g)	Current Value of Asset on Transaction Date (h)	Net Gain (Loss) (i)
<u>Category 1 - Individual transactions in excess of five percent of plan assets at beginning of year: None</u>						
<u>Category 2 - Series of transactions with one party in excess of five percent of plan assets at beginning of year: None</u>						
<u>Category 3 - Series of transactions in excess of five percent of plan assets at beginning of year:</u>						
Commerce Bank	Financial Square Tr Government (592)	\$ 46,079,094	\$ -	\$ 46,079,094	\$ 46,079,094	\$ -
Commerce Bank	Financial Square Tr Government (446)	-	55,984,934	55,984,934	55,984,934	-
<u>Category 4 - Other transactions with a party that was involved in a Category 1 transaction: None</u>						

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IRON WORKERS ST. LOUIS DISTRICT COUNCIL PENSION TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES OF IRON WORKERS ST LOUIS DISTRICT COUNCIL PENSION	D Employer Identification Number (EIN) 43-6052659

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 11 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 641,440,810
(2) Actuarial value of assets for funding standard account.....	1b(2) 631,690,732
c (1) Accrued liability for plan using immediate gain methods	1c(1) 756,026,391
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 708,701,844
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 1,095,801,032
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 21,563,396
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 53,886,661
(3) Expected plan disbursements for the plan year	1d(3) 54,836,661

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE William Gitterman WJG	08/06/2026
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Signature of actuary William Gitterman, FSA, MAAA, EA	Date 2608743
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Type or print name of actuary SEGAL	Most recent enrollment number 312-984-8552
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Firm name	Telephone number (including area code)
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101 N WACKER DR SUITE 1800 CHICAGO IL 60606-1722	Address of the firm
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	641,440,810
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	2,477	612,217,073
(2) For terminated vested participants	835	113,414,492
(3) For active participants:		
(a) Non-vested benefits		42,364,304
(b) Vested benefits		327,805,163
(c) Total active	1,933	370,169,467
(4) Total	5,245	1,095,801,032
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	58.53 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/01/2025	35,972,070	0			
Totals ▶			3(b)	35,972,070	3(c) 0

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	89.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method **5j**

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.89 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	7.4 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	19.6 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	915,988
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-2,440,985	-250,474
3	2,698,311	71,887
4	9,994,787	1,025,583

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval..... **8a**

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?..... ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.. **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))..... **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	
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9 Funding standard account statement for this plan year:		
Charges to funding standard account:		
a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	8,034,049

c Amortization charges as of valuation date: (1) All bases except funding waivers and certain bases for which the amortization period has been extended..... (2) Funding waivers..... (3) Certain bases for which the amortization period has been extended.....	9c(1) 9c(2) 9c(3)	Outstanding balance 252,355,654 	 40,582,380
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d Interest as applicable on lines 9a, 9b, and 9c.....	9d	3,403,150
e Total charges. Add lines 9a through 9d.....	9e	52,019,579

Credits to funding standard account:		
f Prior year credit balance, if any.....	9f	59,569,606
g Employer contributions. Total from column (b) of line 3.....	9g	35,972,070

h Amortization credits as of valuation date..... i Interest as applicable to end of plan year on lines 9f, 9g, and 9h..... j Full funding limitation (FFL) and credits: (1) ERISA FFL (accrued liability FFL)..... (2) "RPA '94" override (90% current liability FFL)..... (3) FFL credit.....	9h 9j(1) 9j(2) 9j(3)	Outstanding balance 68,450,389 205,375,065 376,227,913 	 13,070,817 6,343,852 0
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k (1) Waived funding deficiency..... (2) Other credits.....	9k(1) 9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l	114,956,345
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m	62,936,766
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	

o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10	
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No
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