Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MICHELIN RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 010

1c Effective date of plan 12/01/1958

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MICHELIN NORTH AMERICA, INC

RETIREMENT MANAGER

PO BOX 19001
ONE PARKWAY SOUTH
GREENVILLE, SC 29602-9001

2b Employer Identification Number (EIN) 11-1724631

2c Plan Sponsor's telephone number 864-458-5000

2d Business code (see instructions) 326200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/14/2026	MISHELLINA RABB
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

MICHELIN NORTH AMERICA, INC PENSION AND BENEFITS BOARD

PO BOX 19001
GREENVILLE, SC 29602-9001

3b Administrator's EIN: 11-2395567

3c Administrator's telephone number: 864-458-5000

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	18855
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	3464
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	2927
b	Retired or separated participants receiving benefits	**6b**	8850
c	Other retired or separated participants entitled to future benefits	**6c**	1436
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	13213
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	2234
f	Total. Add lines **6d** and **6e**.	**6f**	15447
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** ☒ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ **A** (Insurance Information) – Number Attached 0
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☒ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MICHELIN RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 010

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MICHELIN NORTH AMERICA, INC

D Employer Identification Number (EIN)
11-1724631

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 11 Day 01 Year 2024

2 Assets:

a Market value	**2a**	2099860654
b Actuarial value	**2b**	2001817925

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	13884	1838621801	1838621801
b For terminated vested participants	1507	83936406	83936406
c For active participants	3464	321533971	345762301
d Total	18855	2244092178	2268320508

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	526019
b Expected plan-related expenses	**6b**	11900000
c Target normal cost	**6c**	12426019

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

07/23/2026
Date

NADYA GRIANIK CRAGWALL
Type or print name of actuary

26-07860
Most recent enrollment number

AON CONSULTING, INC.
Firm name

847-295-5000
Telephone number (including area code)

MSC# 17755
PO BOX 551343
ATLANTA, GA 30355
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	106611911
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	35575492
9	Amount remaining (line 7 minus line 8)	0	71036419
10	Interest on line 9 using prior year's actual return of 16.28 %	0	11564729
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		19523624
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.18 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		3178446
	c Total available at beginning of current plan year to add to prefunding balance		22702070
	d Portion of (c) to be added to prefunding balance		22702070
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	105303218

Part III Funding Percentages

14	Funding target attainment percentage	14	83.60 %
15	Adjusted funding target attainment percentage	15	83.60 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.00 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.99 %	5.29 %	5.59 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☒ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	12426019
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	371805801	37564126
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	49990145

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	49990145	49990145

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025

A Name of plan
MICHELIN RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 010

C Plan sponsor's name as shown on line 2a of Form 5500
MICHELIN NORTH AMERICA, INC

D Employer Identification Number (EIN)
11-1724631

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
AHL PARTNERS LLP	452 FIFTH AVE 27TH FLOOR NEW YORK, NY 10018

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
BLACKROCK INC-OBSIDIAN (OFFSHORE)FD	55 EAST 52ND STREET NEW YORK, NY 10055

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
BRENCOURT ADVISORS, LLC	101 E. 52ND STREET NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
CHL MEDICAL PARTNERS	1055 WASHINGTON BOULEVARD 6TH FLOOR STAMFORD, CT 06901

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CINVEN PARTNERS, LLP

WARWICK COURT PATERNOSTER SQUARE
LONDON, ENGLAMD EC4M74AG GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GARDA CAPITAL PARTNERS

90 SOUTH 7TH STREET
SUITE 4900
MINNEAPOLIS, MN 55402

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLENVIEW CAPITAL PARTNERS

767 FIFTH AVENUE
SUITE 4400
NEW YORK, NY 10153

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

H/2 SO MANAGER IV LP

81-1724622

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

H/2 SPECIAL OPPORTUNITIES FND IV LP

680 WASHINGTON BLVD
STAMFORD, CT 06901

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HIGHBRIDGE CAPITAL MANAGEMENT

40 WEST 57TH STREET
FLOOR 32
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ICG SENIOR DEBT PARTNERS

60, AVENUE J.F. KENNEDY
LUXEMBOURG CITY, LUXEMBOURG 1855 LU

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JLL PARTNERS

245 PARK AVENUE
SUITE 1601
NEW YORK, NY 10167

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LAKEWOOD CAPITAL PARTNERS LP

650 MADISON AVE
25TH FLOOR
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LUXOR CAPITAL GROUP, LP

1114 AVENUE OF THE AMERICAS
29TH FLOOR
NEW YORK, NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY REAL ESTATE INVESTIN

1585 BROADWAY
NEW YORK, NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAK HILL CAPITAL PARTNERS

65 EAST 55TH STREET
32ND FLOOR
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKTREE CAPITAL MANAGEMENT, L.P.

333 SOUTH GRAND AVENUE
28TH FLOOR
LOS ANGELES, CA 90071

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OCEANWOOD CAPITAL MANAGEMENT LLP

4 ALBEMARLE STREET
LONDON, ENGLAND W1S 4GA GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OLYMPUS PARTNERS

ONE STATION PLACE
4TH FLOOR
STAMFORD, CT 06902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARTHENON CAPITAL PARTNERS

ONE FEDERAL STREET
21ST FLOOR
BOSTON, MA 02110

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PENNANT CAPITAL MANAGEMENT, LLC

ONE DEFOREST AVENUE
SUITE 200
SUMMIT, NJ 07901

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PHARO MANAGEMENT LLC

1370 AVENUE OF THE AMERICAS
26TH FLOOR
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL REAL EST INVESTORS, LLC

801 GRAND AVENUE
DES MOINES, IA 50392

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PROSPECT VENTURE PARTNERS

435 TASSO STREET
SUITE 200
PALO ALTO, CA 94301

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SENTINEL CAPITAL PARTNERS

330 MADISON AVENUE
27TH FLOOR
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOUTHPOINT CAPITAL ADVISORS LP

1114 AVENUE OF THE AMERICAS
22ND FLOOR
NEW YORK, NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STARK INVESTMENTS

3600 SOUTH LAKE DRIVE
ST. FRANCIS, WI 53235

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STARWOOD CAPITAL GROUP

591 WEST PUTNAM AVENUE
GREENWICH, CT 06830

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TACONIC CAPITAL ADVISORS, L.P.

280 PARK AVENUE
5TH FLOOR
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE COLUMN GROUP

1700 OWENS STREET
SUITE 500
SAN FRANCISCO, CA 94158

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TPG SIXTH STREET PARTNERS

345 CALIFORNIA STREET
SUITE 3300
SAN FRANCISCO, CA 94104

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TWO SIGMA INVESTMENTS LP

100 AVENUE OF THE AMERICAS
16TH FLOOR
NEW YORK, NY 10013

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

UBS REALTY INVESTORS LLC

10 STATE HOUSE SQUARE
15TH FLOOR
HARTFORD, CT 06901

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VA PARTNERS I, LLC

ONE LETTERMAN DRIVE
BUILDING D, 4TH FLOOR
SAN FRANCISCO, CA 94129

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VENOR CAPITAL MANAGEMENT, LP

7 TIMES SQUARE
SUITE 4303
NEW YORK, NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VENTURE LENDING & LEASING

104 LA MESA DR
SUITE 102
PORTOLA VALLEY, CA 94028

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VISIUM ASSET MANAGEMENT LP

888 SEVENTH AVENUE
22ND FLOOR
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VOYA ALTERNATIVE ASSET MGMT LLC

230 PARK AVENUE
NEW YORK, NY 10169

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WARBURG PINCUS LLC

450 LEXINGTON AVENUE
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	1019230	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CONDUENT HR SERVICES

32-0293031

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 15 16 38 50	NONE	954494	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	770995	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	NONE	717377	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT

04-2683227

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	562232	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO NA

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	526123	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 21 27 28 49 50 52	NONE	474336	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LOGAN CIRCLE

20-8262386

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	460863	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AKSIA LLC

20-5385739

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	329294	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL INVESTMENT

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	314451	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHRODERS

13-4064414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	180904	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MFS GLOBAL LOW VOLATILITY

04-3247425

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	158905	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ACADIAN

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	139871	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ROBECO INVESTMENT MANAGEMENT

04-3270358

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	119670	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PEREGRINE CAPITAL MARKET

41-6257136

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	110745	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEWITT ENNIS KNUPP

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	59563	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WTAX

99-3252915

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 50	NONE	48362	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SIGULER GUFF ADVISORS, LLC

13-3855629

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 27 28 50 52	NONE	29821	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE TOWNSEND GROUP

45-3073569

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	21600	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY CAPITAL INTERNATIONA

13-4038723

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	5000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025

A Name of plan
MICHELIN RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 010

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
MICHELIN NORTH AMERICA, INC

D Employer Identification Number (EIN)
11-1724631

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MSIM POOLED INT'L EQUITY TRUST

b Name of sponsor of entity listed in (a): MORGAN STANLEY ASSET MANAGEMENT

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3222247-001	E	36448146

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUSSELL 3000 INDEX

b Name of sponsor of entity listed in (a): NORTHERN TRUST GLOBAL INVESTMENTS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-057	E	59511224

a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO LONG DURATION CORP BOND FUND

b Name of sponsor of entity listed in (a): PIMCO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
33-0629048-001	E	862452

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE LONG-TERM CREDIT BOND

b Name of sponsor of entity listed in (a): NORTHERN TRUST GLOBAL INVESTMENTS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-057	E	62956503

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE LONG-TERM GOVT BOND

b Name of sponsor of entity listed in (a): NORTHERN TRUST GLOBAL INVESTMENTS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-057	E	56655646

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLL 1-10 YR INT GOVT BD INDX FD

b Name of sponsor of entity listed in (a): NORTHERN TRUST GLOBAL INVESTMENTS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-057	E	176076072

a Name of MTIA, CCT, PSA, or 103-12 IE: TREASURY US 5 YR KEY RATE DURATION

b Name of sponsor of entity listed in (a): BLACKROCK INSTIT TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-4104495-001	E	80533774

a Name of MTIA, CCT, PSA, or 103-12 IE: TREASURY US 10 YR KEY RATE DURATION

b Name of sponsor of entity listed in (a): BLACKROCK INSTIT TRUST CO

c EIN-PN 47-4226866-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 68947781

a Name of MTIA, CCT, PSA, or 103-12 IE: TREASURY US 15 YR KEY RATE DURATION

b Name of sponsor of entity listed in (a): BLACKROCK INSTIT TRUST CO

c EIN-PN 45-3856099-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32349000

a Name of MTIA, CCT, PSA, or 103-12 IE: SHORT TERM INVESTMENT FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTIT TRUST CO

c EIN-PN 94-6450621-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 537

a Name of MTIA, CCT, PSA, or 103-12 IE: INTERMEDIATE GOVT BOND INDEX FD

b Name of sponsor of entity listed in (a): BLACKROCK INSTIT TRUST CO

c EIN-PN 94-3118548-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 104300082

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025

A Name of plan
MICHELIN RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 010

C Plan sponsor's name as shown on line 2a of Form 5500
MICHELIN NORTH AMERICA, INC

D Employer Identification Number (EIN)
11-1724631

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	50000000	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	85107468	71373898
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	29752827	22182673
(2) U.S. Government securities	1c(2)	166668162	155380918
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	736481108	643039329
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	1708615	1068456
(B) Common	1c(4)(B)	148627797	159787384
(5) Partnership/joint venture interests	1c(5)	48040807	39356025
(6) Real estate (other than employer real property)	1c(6)	162109788	149686751
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	696767016	678641217
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	103511394	129888817
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	4910124	7234935

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2233685106	2057640403
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	2420704	2844725
i Acquisition indebtedness	1i		
j Other liabilities	1j	129670362	98893709
k Total liabilities (add all amounts in lines 1g through1j)	1k	132091066	101738434
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2101594040	1955901969

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	60782	
(B) U.S. Government securities	2b(1)(B)	2202520	
(C) Corporate debt instruments	2b(1)(C)	37278909	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	3565687	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		43107898
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	22871	
(B) Common stock	2b(2)(B)	3626320	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	278175	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		3927366
(3) Rents	2b(3)		1348427
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1533491130	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1535989439	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-2498309
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	-592245	
(B) Other	2b(5)(B)	32092655	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		31500410

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		57688559
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		9128534
c Other income	2c		-771252
d Total income. Add all **income** amounts in column (b) and enter total	2d		143431633
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	212200618	
(2) To insurance carriers for the provision of benefits	2e(2)	58810095	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		271010713
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	981094	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	4481449	
(6) Bank or trust company trustee/custodial fees	2i(6)	474336	
(7) Actuarial fees	2i(7)	1019230	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	11156882	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		18112991
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		289123704
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-145692071
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSE COOPERS LLC **(2)** EIN: 98-0189320

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 580467.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025

A Name of plan
MICHELIN RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 010

C Plan sponsor's name as shown on line 2a of Form 5500
MICHELIN NORTH AMERICA, INC

D Employer Identification Number (EIN)
11-1724631

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-3387300 13-3740200

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 247

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 13.3 % Private Equity: 0.3 % Investment-Grade Debt and Interest Rate Hedging Assets: 69.4 %
High-Yield Debt: 0.0 % Real Assets: 7.6 % Cash or Cash Equivalents: 1.0 % Other: 8.4 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Michelin Retirement Plan

Financial Statements
October 31, 2025 and 2024

Michelin Retirement Plan

Table of Contents

	Page(s)
Independent Auditor's Report	1–3
Statements of Net Assets Available for Benefits as at October 31, 2025 and 2024	4
Statements of Changes in Net Assets Available for Benefits for the years ended October 31, 2025 and 2024	5
Notes to Financial Statements	6–21
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as at October 31, 2025	22–254
Schedule H, Line 4(j) – Schedule of Reportable Transactions as at October 31, 2025	255

All other supplemental schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 are omitted because they are not appropriate and not required.

pwc

Report of Independent Auditors

To the Pension and Benefits Board of Michelin Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Michelin Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as at October 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, including the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as at October 31, 2025 and 2024 and for the years then ended, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PricewaterhouseCoopers LLP
Cogswell Tower, 2000 Barrington Street, Suite 1101
Halifax, Nova Scotia, Canada B3J 3K1
T.: +1 902 491 7400, F.: +1 902 422 1166
Fax to mail: ca_halifax_main_fax@pwc.com

"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("US GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as at October 31, 2025 and Schedule H, Line 4j – Schedule of Reportable Transactions at October 31, 2025 ("supplemental schedules"), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Halifax, Nova Scotia, Canada
August 13, 2026

Michelin Retirement Plan

Statements of Net Assets Available for Benefits

As at October 31, 2025 and 2024

	2025 $	2024 $
Assets		
Investments held in master trust – at fair value (notes 6 and 7)		
Common stock	160,855,840	150,336,412
Corporate debt	643,039,329	736,481,108
Commingled funds – equity	95,959,370	80,453,897
Commingled funds – fixed income	582,681,847	616,313,119
Government securities	155,380,918	166,668,162
Real estate investment funds (note 7)	149,686,751	162,109,788
Hedge funds (note 7)	129,888,817	103,511,394
Private equity investments (note 7)	39,356,025	48,040,807
Derivatives (note 10)	7,234,935	4,910,124
Short-term investments in master trust	22,182,673	29,752,827
Collateral received by master trust for securities lending transactions (notes 6, 7 and 11)	113,936,173	147,181,036
Unsettled investment transactions for master trust – assets	60,044,186	72,821,370
	2,160,246,864	2,318,580,044
Accrued interest in master trust and Plan (note 6)	11,329,712	12,286,098
Employer contributions receivable	-	50,000,000
	2,171,576,576	2,380,866,142
Liabilities		
Accounts payable and accrued expenses	2,844,725	2,420,704
Liability in master trust for collateral deposits (notes 6, 7 and 11)	113,936,173	147,181,036
Unsettled investment transactions for master trust – liabilities	98,893,709	129,670,362
	215,674,607	279,272,102
Net Assets Available for Benefits	1,955,901,969	2,101,594,040

The accompanying notes are an integral part of these financial statements.

Michelin Retirement Plan

Statements of Changes in Net Assets Available for Benefits

For the years ended October 31, 2025 and 2024

	2025 $	2024 $
Adjustments to net assets attributed to		
Investment income from master trust (note 6)		
Net change in fair value of master trust investments	97,167,620	258,448,833
Interest, distributions and dividends in master trust	47,035,264	48,398,834
Other (expense) income from master trust	(771,251)	1,090,609
	143,431,633	307,938,276
Contributions		
Employer	-	50,000,000
Total additions including net investment income	143,431,633	357,938,276
Deductions from net assets attributed to		
Benefits paid to participants	212,200,618	199,367,893
Payment to insurance carriers for the provision of benefits (note 1)	58,810,095	-
Administrative expenses (note 9)	7,945,732	6,906,835
Pension Benefit Guaranty Corporation expenses	10,167,259	14,508,956
	289,123,704	220,783,684
Net (decrease) increase in assets available for benefits	(145,692,071)	137,154,592
Net assets available for benefits – Beginning of year	2,101,594,040	1,964,439,448
Net assets available for benefits – End of year	1,955,901,969	2,101,594,040

The accompanying notes are an integral part of these financial statements.

1 Description of the Plan

The following brief description of Michelin Retirement Plan (formerly Union Members Pension Plan of Russell Mfg. Division of Fenner Inc.) (hereafter, the Plan) is provided for general information purposes only. The Union Members Pension Plan of Russell Mfg. Div. of Fenner, Inc., a defined benefit pension plan sponsored by Fenner Drives, Inc., was established on December 1, 1958 and last amended and restated effective as of December 1, 2009. On November 30, 2019, the Michelin Retirement Plan (Plan 001), a defined benefit plan established on November 1, 1956 and amended and restated as at January 1, 2011, which was sponsored by Michelin North America, Inc. (MNAI) and Michelin Retread Technologies, Inc. (MRTI, collectively, the Company), wholly owned subsidiaries of Michelin Corporation (Michelin), was merged into the Plan. The merged plan was renamed to Michelin Retirement Plan and is sponsored by MNAI and MRTI.

Participants should refer to the Plan documents for a more complete description of the Plan's provisions.

General

The Plan is a non-contributory, defined benefit pension plan that covers salaried and hourly rate employees of the Company and is administered by the Company's Pension and Benefits Board consisting of persons appointed by the Board of Directors of the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. All investments of the Plan are held by Northern Trust Company (NT or the Trustee) as trustee and custodian.

The Plan covers all bargaining unit employees of Russell Manufacturing Division of Fenner, Inc. and provides for pension benefits on reaching normal retirement age (65), and payments to beneficiaries on death after retirement. Employees are 100% vested at all times. Employees are entitled to monthly pension benefits beginning at normal retirement age (65). Early retirement is permitted at ages 55 to 64 with at least ten years of vesting service. Benefits are frozen as of November 1, 1985 and paid in various forms of annuity payments. The Plan agreement includes an appendix detailing the amount of benefits for which each participant is eligible along with factors based on the payment option selected.

Effective with the merger on November 30, 2019, the Plan also covers substantially all Michelin and MRTI non-union employees hired before January 1, 2004, BFG wage union employees of the Company hired before October 31, 2009 and ASRC wage union employees of the Company hired before March 2, 2010 and provides for pension benefits on reaching normal retirement age (65) and payments to beneficiaries on death after retirement. Employees do not vest until the completion of five years of service, at which time they vest 100%. Employees with five or more years of service are entitled to monthly pension benefits beginning at normal retirement age (65). Early retirement is permitted at ages 55 to 64 with at least ten years of service. Benefits are based primarily on years of service and the employees' average earnings during the five full consecutive highest paid calendar years of the last ten calendar years before their last day worked for non-union employees, or based on years of service and the pre-established multiplier for union employees. Benefits are paid in various forms of annuity payments. The Plan agreement provides detailed information relating to employee eligibility, vesting benefits and benefit provisions.

On August 26, 2025, the Plan accepted an annuity purchase offer from Minnesota Life Insurance Company (Securian Financial). The transaction became effective on August 29, 2025, upon transfer of approximately $58.8 million of plan assets to the insurer, resulting in the transfer of a portion of the Plan's pension benefit obligations covering approximately 2,800 participants.

2 Significant accounting policies

Basis of accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in conformity with the accounting principles generally accepted in the United States of America (US GAAP).

Use of estimates

The preparation of the Plan's financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits as at the date of the financial statements and the actuarial present value of accumulated plan benefits as at the benefit information date, the changes in net assets available for benefits and accumulated plan benefits during the reporting period and, when applicable, the recognition and disclosures of contingent assets and liabilities as at the date of the financial statements. Actual results could differ from these estimates and assumptions.

Significant market disruptions, such as those caused by pandemics (e.g. COVID-19 pandemic), natural or environmental disasters, war (e.g. Russia's invasion of Ukraine), acts of terrorism or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the Plan's investments and Plan's performance.

Risks and uncertainties

Contributions to be made to the Plan are determined, and the actuarial present value of accumulated plan benefits are reported, based on certain assumptions pertaining to interest rates, inflation rates, employee compensation and demographics, all of which are subject to change. Due to the changing nature of these assumptions in the future, it is reasonably possible that these changes could have a material effect on the financial statements.

The Plan's investments are exposed to various risks, such as interest rate, credit and market volatility risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities may occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits and impact the funded position of the Plan.

Investment valuation and income recognition

The Plan invests through its investment in Michelin North America Inc. Master Trust (the master trust), which invests in a variety of equity and debt securities and is recorded at fair value. The Plan owns 100% of the investments in the master trust, and a separate Form 5500 filing is not required for the master trust; therefore, the Plan's financial statements disclose the investments held in the master trust on a look-through basis.

Securities that are traded on a securities exchange are valued by the master trust at the last reported sales price on the last business day of the year. Privately-held investments not traded on exchanges are generally valued by the general partners of such funds at net asset value or its equivalent (e.g. partners' capital) based on the fair value of the underlying investments. Investments in real estate funds are generally valued by the fund manager of such funds at net asset value based on the fair value of the underlying investments. The Plan, through its investment in the master trust, considers the net asset value or its equivalent a practical expedient to fair value when the investment fund does not have a readily determinable fair value. Collateral received for securities lending transactions, occurring within the master trust, consists of debt securities, government securities and equity securities, which are stated at fair value. See note 7 for further discussion.

Net change in fair value of investments held by the master trust includes realized and unrealized gains and losses. Gains and losses realized on sales of securities within the master trust are determined on the basis of specific identification of the securities. Dividends are recorded as at the ex-dividend date. Interest income is recorded on the accrual basis. Purchases and sales of securities are recorded on a trade date basis.

Derivative financial instruments

The Plan, through its investment in the master trust, utilizes interest rate swaps to modify the duration of its fixed income portfolio. The interest rate swap contracts are recorded at fair value based on values provided by third party financial institutions; gains and losses are recognized in investment income.

Actuarial present value of accumulated plan benefits

Accumulated plan benefits (note 3) are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired, terminated employees or their beneficiaries; (b) beneficiaries of employees who have died; and (c) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability and termination of employment – are included to the extent they are deemed attributable to employee service rendered as at the valuation date.

Payment of benefits

Benefits are recorded when paid.

Administrative expenses

Asset management fees and certain administrative fees are paid by the Plan.

Securities lending

The Plan, through its investment in the master trust, may enter into securities lending transactions, as permitted by US securities regulatory authorities, to earn additional income for the Plan. The Plan receives the collateral, and securities on loan continue to be displayed in the Plan's investments.

3 Accumulated plan benefits

The independent consulting actuaries estimate the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The Plan uses a beginning of period valuation date, which was November 1, 2024 for the current year (November 1, 2023 for prior year).

The significant assumptions underlying the actuarial computations as at November 1, 2024 and 2023 were as follows:

Discount rate	2024 – 6.00% (2023 – 5.80%)
Mortality rates healthy	2024 – Pri-2012 mortality table for employees and healthy annuitants (with a fully generational projection using MP-2021) 2023 – Pri-2012 mortality table for employees and healthy annuitants (with a fully generational projection using MP-2021)
Disabled	2024 – Pri-2012 mortality table for disabled employees and annuitants (with a fully generational projection using MP-2021) 2023 – Pri-2012 mortality table for disabled employees and annuitants (with a fully generational projection using MP-2021)
Lump sum actuarial equivalence basis	Interest rate 2024 – 5.25% (2023 – 4.90%) Mortality: Current 417(e) table for lump sums

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Should the Plan terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits for the Plan as at November 1, 2024 and 2023 was as follows:

	November 1, 2024 $	November 1, 2023 $
Actuarial present value of vested benefits		
Participants currently receiving payments	1,794,730,226	1,865,663,253
Other participants	387,719,758	431,552,783
Total vested benefits	2,182,449,984	2,297,216,036
Actuarial present value of non-vested benefits	22,982,922	24,840,408
Total actuarial present value of accumulated plan benefits	2,205,432,906	2,322,056,444

The net decrease in the actuarial present value of accumulated plan benefits for the periods ended November 1, 2024 and 2023 was attributable to the following factors:

	November 1, 2024 $	November 1, 2023 $
Actuarial present value of accumulated plan benefits at November 1	2,322,056,444	2,400,984,629
Increase (decrease) during the period attributable to:		
Interest accumulated	128,979,093	132,376,855
Benefits paid	(199,367,893)	(240,641,754)
Change in actuarial assumptions	(36,769,116)	716,191
Plan amendments	-	4,755,990
Other changes	(9,465,622)	23,864,533
Net decrease	(116,623,538)	(78,928,185)
Actuarial present value of accumulated plan benefits at November 1	2,205,432,906	2,322,056,444

Change in actuarial assumptions relates to a change in the mortality assumption, lump sum mortality assumption and discount rate assumption for lump sum distributions. The other changes component represents the normal operations of the Plan. It consists primarily of the increase due to ongoing benefit accruals and those items of Plan experience that are not associated with Plan asset performance.

4 Funding policy

The Company shall make funding contributions under this Plan in such amounts and at such times as determined by the actuary to meet ERISA minimum funding requirements. The actuarial cost method used as a basis for determining contributions is the standard unit credit cost method. The Plan has met the ERISA minimum funding requirements for 2024 and 2023. Any amounts contributed to the Plan by the Company in excess of the ERISA minimum funding requirements are reflected as Plan contributions in the period paid.

5 Plan termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to agreements between the Company and the unions representing employees covered by the Plan and provisions set forth in ERISA.

In the event of termination of the Plan, the net assets of the Plan will be distributed to employees based on priorities established in the Plan and by ERISA. Generally, the net assets will be set aside first for the payment of vested benefits and then for the payment of accrued but non-vested benefits. The Pension Benefit Guaranty Corporation (PBGC) guarantees the payment of certain non-forfeitable basic benefits, subject to certain limitations prescribed by ERISA. However, there is a ceiling on the amount of an individual's monthly benefit that the PBGC guarantees, which is adjusted periodically.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the financial condition of the Company and the level of benefits guaranteed by the PBGC.

6 Information certified by the Plan Trustee

The following is a summary of investment information regarding the Plan as at October 31, 2025 and 2024, and for the years then ended, included in the Plan's financial statements and supplemental schedules, that was prepared by or derived by the Trustee and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Trustee that such information is complete and accurate. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure, this information was not subject to audit as performed by the independent auditor.

The Plan's net assets available for benefits as at October 31, 2025 and 2024 were as follows:

	2025 $	2024 $
Investment in master trust – at fair value		
Common stock	160,855,840	150,336,412
Corporate debt	643,039,329	736,481,108
Commingled funds – equity	95,959,370	80,453,897
Commingled funds – fixed income	582,681,847	616,313,119
Government securities	155,380,918	166,668,162
Real estate investment funds	149,686,751	162,109,788
Hedge funds	129,888,817	103,511,394
Private equity investments	39,356,025	48,040,807
Derivatives	7,234,935	4,910,124
Short-term investments	22,182,673	29,752,827
Collateral received for securities lending transactions	113,936,173	147,181,036
Unsettled investment transactions	60,044,186	72,821,370
	2,160,246,864	2,318,580,044
Accrued interest	11,329,712	12,286,098
	2,171,576,576	2,330,866,142
Less:		
Unsettled investment transactions	98,893,709	129,670,362
Liability for collateral deposits	113,936,173	147,181,036
	212,829,882	276,851,398
Net assets held in master trust	1,958,746,694	2,054,014,744
Net assets of the Plan	1,958,746,694	2,054,014,744
Percentage of master trust held by the Plan	100%	100%

The Plan's net change in the fair value of investments in the master trust for the years ended October 31, 2025 and 2024 was as follows:

	2025 $	2024 $
Common stock	18,073,784	26,945,757
Corporate debt	3,440,368	88,729,881
Commingled funds – equity	15,745,879	19,010,216
Commingled funds – fixed income	41,942,680	84,892,424
Government securities	2,130,582	13,314,749
Real estate investment funds	756,181	(9,920,914)
Hedge funds	9,128,534	15,259,720
Private equity investments	2,197,645	13,335,277
Derivatives	2,301,082	3,797,267
Short-term investments	1,450,885	3,084,456
Net change in fair value of investments	97,167,620	258,448,833
Interest, distributions and dividends	47,035,264	48,398,834
Other (expense) income from master trust	(771,251)	1,090,609
Total income from master trust	143,431,633	307,938,276
Percentage of plan income from master trust	100%	100%

7 Fair value

The Plan's investments through its investments in a master trust are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of observable inputs and minimize the use of unobservable inputs. Valuation techniques used to measure fair value are defined as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 – Inputs to the valuation methodology include (a) quoted prices for similar assets or liabilities in active markets; (b) quoted prices for identical or similar assets or liabilities in inactive markets; (c) inputs other than quoted prices that are observable for the asset or liability; and (d) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Investments in the master trust are recorded at net asset value, based on the fair value of the underlying investments. However, the Plan has disclosed the underlying hierarchy of the investments held by the master trust.

Following is a description of the valuation methodologies used for assets measured at fair value, which are held in the master trust.

Common stocks

Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate debt

Certain corporate debt is valued at the closing price reported in the active market in which the debt is traded. Other corporate debt is valued based on yields currently available on comparable securities of issuers of similar credit ratings. When quoted prices are not available for identical or similar debt, the debt is valued under a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Commingled funds

The fair values of the commingled funds are determined based on the net asset value of the respective funds, which are based on the fair value of underlying investments in each fund. The Plan has concluded that the net asset value reported by the underlying fund is a practical expedient to the fair value of the investment where these investments are redeemable with the fund at net asset value. The underlying investments of the funds are generally valued based on quoted market prices. The commingled funds do not have any unfunded commitments relating to their investments, or any significant restrictions on redemptions. Redemptions can be made on any business day and do not have a redemption notice period.

Government securities

Valued based on quotes from independent pricing vendors based on recent trading activity and other relevant information including market interest rate curves and referenced credit spreads.

Real estate investment funds

The Plan has concluded that the net asset value reported by the underlying fund is a practical expedient to fair value where the investment does not have a readily determinable fair value. These investments are redeemable with the fund at net asset value under the original terms of the subscription agreements and operations of the underlying funds. However, it is possible that these redemption rights may be restricted or eliminated by the funds in the future in accordance with the underlying fund agreements. The open-ended real estate investment funds do not have any unfunded commitments relating to its investments. Due to the nature of the investments held by the funds, changes in market conditions and the economic environment may significantly impact the net asset value of the funds and, consequently, the fair value of the Plan's interests in the funds. Furthermore, changes to the liquidity provisions of the funds may significantly impact the fair value of the Plan's interest in the funds.

	2025			
Fund strategies held by the master trust	**Fair value $**	**Unfunded commitments $**	**Redemption frequency**	**Redemption notice period**
Open-end funds	114,489,621	-	quarterly	45–60 days
Closed-end funds	35,197,130	-	N/A	N/A
	149,686,751	-		

	2024			
Fund strategies held by the master trust	**Fair value $**	**Unfunded commitments $**	**Redemption frequency**	**Redemption notice period**
Open-end funds	123,071,883	-	quarterly	45–60 days
Closed-end funds	39,037,905	-	N/A	N/A
	162,109,788	-		

Hedge funds

The Plan has concluded that the net asset value reported by the underlying fund is a practical expedient to fair value where the investment does not have a readily determinable fair value. These investments are redeemable with the fund at net asset value under the original terms of the subscription agreements and operations of the underlying funds. However, it is possible that these redemption rights may be restricted or eliminated by the funds in the future in accordance with the underlying fund agreements. Due to the nature of the investments held by the funds, changes in market conditions and the economic environment may significantly impact the net asset value of the funds and, consequently, the fair value of the Plan's interests in the funds. Furthermore, changes to the liquidity provisions of the funds may significantly impact the fair value of the Plan's interest in the funds.

The following are the categories of the Plan's investments, through its investment in a master trust, in hedge funds, at fair value, as well as any unfunded commitments, the redemption frequency and the redemption notice period, if applicable:

	2025			
Fund strategies held by the master trust	**Fair value $**	**Unfunded commitments $**	**Redemption frequency**	**Redemption notice period**
Long-short equity funds	37,962,856	-	monthly/quarterly	30–60 days
Event driven funds	11,901,521	-	quarterly	60–90 days
Relative value funds	41,133,433	-	monthly/quarterly	30–93 days
Tactical trading funds	20,810,707	-	monthly/quarterly	30–65 days
Multi-strategy funds	18,080,300	-	monthly/quarterly	30–65 days
	129,888,817	-		

	2024			
Fund strategies held by the master trust	**Fair value $**	**Unfunded commitments $**	**Redemption frequency**	**Redemption notice period**
Long-short equity funds	34,254,510	-	monthly/quarterly	30–60 days
Event driven funds	12,665,221	-	quarterly	60–90 days
Relative value funds	37,278,302	-	monthly/quarterly	30–93 days
Tactical trading funds	19,313,361	-	monthly/quarterly	30–65 days
Multi-strategy funds	-			
	103,511,394	-		

Private equity investments

The Plan has concluded that the net asset value or its equivalent (e.g. partners' capital) reported by the underlying fund is a practical expedient to fair value where the investment does not have a readily determinable fair value. The investment managers of the individual funds use various methods, such as appraisals, valuation models and recent market transactions, to value the underlying assets within the funds. Due to the nature of the investments held by the funds, changes in market conditions and the economic environment may significantly impact the net asset value of the funds and, consequently, the fair value of the Plan's interests in the funds. Furthermore, changes to the liquidity provisions of the funds may significantly impact the fair value of the Plan's interest in the funds. Redemptions are limited to certain provisions within each partnership agreement.

The following are the major categories of the Plan's investments, through its investment in a master fund, in private equity funds, at fair value, as well as any unfunded commitments related to such funds:

	2025	
Fund strategies held by the master trust	**Fair value $**	**Unfunded commitments $**
Private equity funds	2,498,499	-
Growth capital	-	-
Multi-strategy private equity	188,046	-
Real estate	195,607	-
Distressed and special situations funds	-	-
Venture capital	3,007,955	-
Private credit	33,465,918	17,717,334
	39,356,025	17,717,334

	2024	
Fund strategies held by the master trust	**Fair value $**	**Unfunded commitments $**
Private equity funds	3,126,667	3,825,091
Growth capital	78	-
Multi-strategy private equity	789,534	609,841
Real estate	194,490	-
Distressed and special situations funds	175,123	622,873
Venture capital	3,153,965	1,869,444
Private credit	40,600,950	13,758,503
	48,040,807	20,685,752

Derivative and other investments

The other investment balances consist of margin cash held with certain financial institutions and derivative instruments. Derivative instruments are valued based on quotes from independent pricing vendors based on recent trading activity and other relevant information including market interest rate curves and referenced credit spreads. Such investments are classified as Level 2 investments.

The Plan, through its investment in a master trust, utilizes fixed income derivatives to extend and/or adjust the duration of its fixed income portfolio. The fixed income derivatives are recorded at fair value based on values provided by third party financial institutions and gains and losses are recognized in investment income (loss).

The Plan, through its investment in a master trust, may enter into foreign currency forward exchange contracts primarily to hedge against foreign currency exchange rate risks on its non-US dollar (USD) denominated investment securities. When entering into a forward currency contract, the Plan agrees to receive or deliver a fixed quantity of foreign currency for an agreed-upon price on an agreed future date. The Plan's net equity therein, representing unrealized gain or loss on the contracts, as measured by the difference between the forward foreign exchanges rates at the dates of entry in the contracts and the forward rates at the reporting date, is included in the statements of net assets available for benefits. Realized and unrealized gains and losses are included in the statements of changes in net assets available for benefits. These instruments involve market risk, credit risk or both kinds of risks in excess of the amount recognized in the statements of net assets available for benefits. Risk arises from the possible inability of counterparties to meet the terms of their contracts and movement in currency and securities values and interest rates. The year-end balance is indicative of the average volume during the period.

Short-term investments

Short-term investments as at October 31, 2025 and 2024 are invested primarily in US treasury bonds and Northern Trust Collective Short-Term Investment Fund (NTSTIF). NTSTIF is composed of high-grade money market instruments with short maturities that seek to provide an investment vehicle for cash reserves while offering a competitive rate of return. The fair values of NTSTIF and the Short-Term Investment Fund (STIF), common collective trusts, are determined by the trustee of the common collective trust fund based on the underlying assets, which represent the net asset value, a practical expedient to fair value, of units held by the

Plan. The common collective trusts do not have any unfunded commitments relating to its investments or any significant restrictions on redemptions. Redemptions can be made on any business day and do not have a redemption notice period.

Collateral for securities lending

Collateral received for securities lending transactions, within the master trust, consist of debt securities and government securities. Debt securities and government securities are valued based on quotes from independent pricing vendors based on recent trading activity and other relevant information including market interest rate curves and referenced credit spreads. Such investments are classified as Level 2.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement as at the reporting date.

	Investments in master trust – at fair value as at October 31, 2025			
	Level 1 $	Level 2 $	Level 3 $	Total $
Common stock (*)	160,855,840	-	-	160,855,840
Corporate debt (*)	-	643,039,329	-	643,039,329
Government securities	-	155,380,918	-	155,380,918
Derivative and other investments	-	7,234,935	-	7,234,935
Collateral for securities lending	-	113,936,173	-	113,936,173
	160,855,840	919,591,355	-	1,080,447,195
Investments recorded using net asset value as a practical expedient to fair value				
Commingled funds – fixed income (*)				582,681,847
Commingled funds – equity (*)				95,959,370
Real estate investment funds				149,686,751
Hedge funds				129,888,817
Private equity investments				39,356,025
Short-term investments				22,182,673
				1,019,755,483
Total investments in master trust – at fair value				2,100,202,678

	Investments in master trust – at fair value as at October 31, 2024			
	Level 1 **$**	**Level 2** **$**	**Level 3** **$**	**Total** **$**
Common stock (*)	150,336,412	-	-	150,336,412
Corporate debt (*)	-	736,481,108	-	736,481,108
Government securities	-	166,668,162	-	166,668,162
Derivative and other investments	-	4,910,124	-	4,910,124
Collateral for securities lending	-	147,181,036	-	147,181,036
	150,336,412	1,055,240,430	-	1,205,576,842
Investments recorded using net asset value as a practical expedient to fair value				
Commingled funds – fixed income (*)				616,313,119
Commingled funds – equity (*)				80,453,897
Real estate investment funds				162,109,788
Hedge funds				103,511,394
Private equity investments				48,040,807
Short-term investments				29,752,827
				1,040,181,832
Total investments in master trust – at fair value				2,245,758,674

(*) Common stock, corporate debt, commingled funds – equity and commingled funds – fixed income consist of securities in a multitude of different industries including energy, technology, retail and financial services, among many others, with no single industry group prevailing.

There were no transfers between Level 1, Level 2 and Level 3 investments in 2025.

8 Income tax status

The Internal Revenue Service (IRS) has determined and informed Fenner by a letter dated March 31, 2010 that the Union Members Pension Plan of Russell Mfg. Division of Fenner Inc., as then designed, was in accordance with the applicable sections of the Internal Revenue Code. The IRS has also determined and informed Michelin by a letter dated June 9, 2017, that the Michelin Retirement Plan, as then designed, was in accordance with the applicable sections of the Internal Revenue Code.

US GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that, more likely than not, would be sustained on examination by the IRS. The Plan's management and its tax counsel have analyzed the tax positions taken by the Plan and have concluded that, as at October 31, 2025 and 2024, there were no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan's management and its tax counsel believe it is no longer subject to income tax examinations for years prior to 2014.

9 Related party transactions

The investments of the Plan were held by NT, the Trustee of the Plan, as at October 31, 2025 and 2024 and therefore the custodial fees qualify as party-in-interest transactions. Fees incurred to NT amounted to $474,336 and $796,555 for the years ended October 31, 2025 and 2024, respectively, of which $152,047 and $408,584 were included in accounts payable and accrued expenses as at October 31, 2025 and 2024, respectively. Other related party administrative expenses amounted to $1,973,724 and $915,223 in 2025 and 2024, respectively. As at October 31, 2025 and 2024, there was $968,037 and $235,428, respectively, included within accounts payable and accrued expenses that were payable to either the actuary or recordkeeper.

10 Offsetting, within the master trust, of derivative and other investments

The Plan, through investment in the master trust, is subject to master netting agreements, or netting arrangements, with certain counterparties. These agreements govern the terms of certain transactions and reduce the counterparty risk associated with relevant transactions by specifying offsetting mechanisms and collateral posting arrangements at pre-arranged exposure levels. Because different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master netting arrangement, possibly resulting in the need for multiple agreements with a single counterparty. Master netting agreements are specific to each different asset type; therefore, they allow the Company to close out and net its total exposure to a specified counterparty in the event of a default with respect to any and all the transactions governed under a single agreement with the counterparty.

The following is a summary of the master trust's net exposure to derivative assets and liabilities, by financial instrument type, available for offset and net of collateral as at October 31, 2025:

Description	Gross amounts of recognized assets $	Gross amounts offset in the statements of net assets available for benefits $	Net amounts of assets presented in the statements of net assets available for benefits $
Fixed income futures	165,764,283	(164,323,193)	1,441,090
Foreign currency forward contracts	79,672,663	(79,672,663)	-
Securities lending arrangements	4,553,569	(3,776,218)	777,351
Swaps, options, repurchase and other arrangements	6,526,127	(1,509,633)	5,016,494
	256,516,642	(249,281,707)	7,234,935

The following is a summary of the master trust's net exposure to derivative assets and liabilities, by financial instrument type, available for offset and net of collateral as at October 31, 2024:

	Gross amounts of recognized assets $	Gross amounts offset in the statements of net assets available for benefits $	Net amounts of assets presented in the statements of net assets available for benefits $
Description			
Fixed income futures	47,851,718	(47,362,658)	489,060
Securities lending arrangements	3,397,545	(3,200,094)	197,451
Swaps, options, repurchase and other arrangements	4,898,829	(675,216)	4,223,613
	56,148,092	(51,237,968)	4,910,124

11 Securities lending within the master trust

The Plan, through investment in the master trust, is authorized to engage in the lending of certain investments under the terms of a Master Securities Lending Agreement. Securities lending is an investment management enhancement that utilizes certain existing securities of the master trust to earn additional income. Securities lending involves the loaning of securities to approved banks and broker/dealers. In return for the loaned securities, the trustee, prior to or simultaneous with delivery of the loaned securities to the borrower, receives collateral in the form of cash or US government securities as a safeguard against possible default of any borrower on the return of the loan under terms that permit the master trust to repledge or sell the securities.

The master trust has the right under the Master Securities Lending Agreement to recover the securities from the borrower on demand; if the borrower fails to deliver the securities on a timely basis, the Company could experience delays or losses on recovery. Additionally, the master trust is subject to the risk of loss from investments that it makes with the cash received as collateral. The master trust manages credit exposure arising from these lending transactions by, in appropriate circumstances, entering into master netting agreements and collateral agreements with third party borrowers that provide the master trust, in the event of default (such as bankruptcy or a borrower's failure to pay or perform), the right to net a third party borrower's rights and obligations under such agreement and liquidate and set off collateral against the net amount owed by the counterparty.

Each loan is initially collateralized, in the case of (a) loaned securities denominated in USD or the primary trading market of which is located in the US, or (b) loaned securities not denominated in USD or the primary trading market of which is not located in the US, to the extent of 105% of the market value of the loaned securities. The collateral is marked to market on a daily basis. In the event the counterparty is unable to meet its contractual obligation under the securities lending arrangement, the master trust may incur losses equal to the amount by which the market value of the securities differ from the amount of collateral held. The master trust mitigates credit risk associated with securities lending arrangements by monitoring the fair value of the securities loaned on a daily basis, with additional collateral obtained or refunded as necessary. The maturity of the US treasury bonds and interest-bearing cash collateral is three months or less.

The master trust maintains full ownership rights to the securities loaned and, accordingly, classifies loaned securities as investments. Because the securities received as collateral may be repledged or sold, the master trust recognizes the amount of collateral received and a corresponding obligation to return such collateral on the statements of net assets available for benefits.

Pursuant to these arrangements, the collateral received must always equal at least 100% of the market value of the securities loaned, which is determined at the end of each business day.

The table below summarizes the aggregate securities lent and related collateral held by the master trust as at October 31, 2025 and 2024:

	2025 $	2024 $
Securities lent and collateral held by the master trust		
Fair value of securities lent	111,416,781	143,347,938
Fair value of collateral held	113,936,173	147,181,036

As at October 31, 2025 and 2024, collateral held for securities loaned was equal to 102% and 103% of securities loaned, respectively.

12 Reconciliation of financial statements to Form 5500

There are no reconciling items between the financial statements and form 5500 for either year.

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
RIO TINTO LIMITED NPV SEDOL: 6220103	Common Stock	365,366.73	408,473.82
ERSTE GROUP BANK AG NPV SEDOL: 5289837	Common Stock	170,401.77	476,615.10
OBERBANK AG NPV SEDOL: 4081294	Common Stock	16,762.94	32,982.42
TELEKOM AUSTRIA AG NPV(BR) SEDOL: 4635088	Common Stock	6,475.76	10,035.38
UCB NPV SEDOL: 5596991	Common Stock	136,586.09	376,225.95
WHATS COOKING GP NPV SEDOL: 4883519	Common Stock	35,130.67	40,120.00
EQUATORIAL SA COM NPV SEDOL: B128R96	Common Stock	304,475.28	339,967.77
SABESP CIA SANEAME COM NPV SEDOL: B1YCHL8	Common Stock	363,051.99	421,060.88
SUZANO SA COM NPV SEDOL: B02GKC7	Common Stock	637,853.21	591,929.29
NU HOLDINGS LTD SEDOL: BN6NP19	Common Stock	93,366.28	147,116.52
BK OF NOVA SCOTIA COM NPV SEDOL: 2076281	Common Stock	190,809.23	196,959.64
CHINA GOLD INTL COM SEDOL: 2750488	Common Stock	11,464.75	22,035.47
CONSTELLATION SOFT COM STK NPV SEDOL: B15C4L6	Common Stock	574,809.38	879,863.48
DOLLARAMA INC COM STK NPV SEDOL: B4TP9G2	Common Stock	270,021.80	605,423.00
ENBRIDGE INC COM NPV SEDOL: 2466149	Common Stock	209,046.03	220,357.14
FRANCO NEVADA CORP COM NPV SEDOL: B29NF31	Common Stock	771,762.77	1,174,621.69
NUTRIEN LTD COM NPV SEDOL: BDRJLN0	Common Stock	210,779.42	200,577.25
QUEBECOR INC CLASS'B'SUB-VTG NPV SEDOL: 2715777	Common Stock	187,763.49	263,940.93
TORONTO-DOMINION COM NPV SEDOL: 2897222	Common Stock	285,701.94	360,237.15
CGI INC COM STOCK SEDOL: BJ2L553	Common Stock	434,504.50	358,353.00
METHANEX CORP COM STK SEDOL: 2578378	Common Stock	89,840.60	92,048.12
RB GLOBAL INC COM NPV SEDOL: BMWGSD8	Common Stock	32,057.03	63,203.14
ROYAL BK CDA MONTREAL QUE COM NPV SEDOL: 2756196	Common Stock	185,026.76	334,313.00
SOUTH BOW CORPORATION COM NPV SEDOL: BRBQCF4	Common Stock	93,407.04	98,300.63
BOE TECH GP (STOCK CONNECT) SEDOL: BD5CPL7	Common Stock	42,866.76	41,613.25
C&S PAPER CO LTD (STOCK CONNECT) SEDOL: BFY8GH3	Common Stock	88,483.37	84,262.84
CONTEMPORARY A CNY1 (STOCK CONNECT) SEDOL: BHQPSY7	Common Stock	110,496.65	191,048.47

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HENAN SHUANG INVE 'A'CNY1 SEDOL: BD5CP84	Common Stock	63,954.36	66,136.68
JIANGSU HENGSHUN VINEGAR INDUSTRY 'A'CNY1 STOCK CONNECT SEDOL: BTFRH74	Common Stock	31,341.78	34,058.34
JOINCARE PHARMACEUTICAL GR-A (STOCK CONNECT) SEDOL: BP3RBV0	Common Stock	25,548.21	24,926.95
OPPLE LIGHTING CO LTD-A STOCK CONNECT SEDOL: BYW5N56	Common Stock	364,481.37	366,457.23
SHANDONG BUCHANG PHARMACEUTICALS CO A CNY1 (STOCK CONNECT LINE) SEDOL: BYW5NC3	Common Stock	88,956.72	82,533.75
SHANDONG XIANTAN GROUP CO LTD SEDOL: BD6QW40	Common Stock	192,510.67	185,667.45
TRIANGLE TYRE CO L CNY1 A SEDOL: BYW5QN5	Common Stock	141,108.56	149,722.21
ZJMI ENVIRONMENTAL A CNY1 SEDOL: BQ3RX00	Common Stock	84,190.68	86,560.29
AGRICULTURAL BANK OF CHINA CMN STK SEDOL: B60LZR6	Common Stock	61,759.38	132,533.90
APT SATELLITE HLDG HKD0.10 SEDOL: 6039644	Common Stock	16,034.76	14,729.42
CARPENTER TAN HOLD HKD0.01 SEDOL: B55JR61	Common Stock	20,216.52	22,078.69
CHAOWEI POWER HLDG USD0.01 SEDOL: B61TX08	Common Stock	28,095.50	27,984.35
CHINA CONSTRUCTION BANK HCNY1 SEDOL: B0LMTQ3	Common Stock	223,467.32	251,640.46
CHINA MINSHENG BAN 'H'CNY1 SEDOL: B57JY24	Common Stock	323,716.52	406,848.77
CHU KONG SHIPPING ENTERPRISES SEDOL: 6195319	Common Stock	13,362.20	13,247.21
GDH GUANGNAN (HLDG NPV SEDOL: B0TP5P5	Common Stock	10,837.59	10,643.06
HUISHANG BANK CORPORATION LTD COMSTK SEDOL: BG7ZSG1	Common Stock	6,333.21	8,594.74
INDUSTRIAL & COMMERCIAL BANK CHINA 'H' SEDOL: B1G1QD8	Common Stock	158,767.64	264,897.97
KAISA GROUP HLDGS HKD0.10 SEDOL: B58RBK4	Common Stock	-	13,024.84
LIAONING PORT CO LTD 'H'CNY1 SEDOL: B12YMD3	Common Stock	59,016.13	58,776.15
METALLURGICAL CORP 'H'CNY1 SEDOL: B42SRM0	Common Stock	33,383.32	28,968.63
NATURAL FOOD INTERNATIONAL HLDG LTD SEDOL: BH43025	Common Stock	44,532.31	65,695.68
TIAN AN CHINA INV NPV SEDOL: 6745617	Common Stock	2,159.10	2,336.53

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
TIANJIN DEVMT HLDG NPV SEDOL: 6092357	Common Stock	20,302.00	28,100.15
ZIJIN MINING GROUP LTD 'H'CNY0.1 SEDOL: 6725299	Common Stock	34,506.41	33,184.94
FIRST SPONSOR GROU COMMON STOCK SEDOL: BP8FHJ9	Common Stock	18,710.18	16,796.04
ADR NOAH HLDGS LTD SPONSORED ADS SEDOL: B5MDP39	Common Stock	65,469.68	59,441.85
ADR TENCENT MUSIC ENTMT GROUP ADS SEDOL: BFZYWR2	Common Stock	123,950.86	208,267.92
DJURSLANDS BANK DKK10 SEDOL: B013KC9	Common Stock	19,972.07	30,390.37
NOVO NORDISK A/S SER'B'DKK0.1 SEDOL: BP6KMJ1	Common Stock	443,344.33	311,039.49
PANDORA A/S DKK0.01 SEDOL: B44XTX8	Common Stock	229,293.84	195,123.00
VESTAS WIND SYSTEM DKK0.20 SEDOL: BN4MYF5	Common Stock	359,259.76	316,498.07
ABOU KIR FERTILIZE EGP1.5 SEDOL: 6005474	Common Stock	3,913.07	3,242.74
HOUSING & DEV BK EGP10 SEDOL: 6440752	Common Stock	28,853.45	92,761.19
QATAR NATIONAL BANK EGP5 SEDOL: 6617556	Common Stock	12,768.89	13,576.89
TELECOM EGYPT EGP10 SEDOL: B0S6009	Common Stock	29,736.20	32,084.57
THE UNITED BANK EGP5 SEDOL: BQPFXP7	Common Stock	22,208.05	23,523.97
FAISAL ISLAMIC BAN USD1 SEDOL: B1FCSN6	Common Stock	9,346.90	9,459.55
ATRIA PLC SER'A'EUR1.70 SEDOL: 5264287	Common Stock	17,777.79	20,777.68
HKFOODS OYJ SEDOL: 5537387	Common Stock	8,187.33	9,987.06
UNITED BANKERS OYJ NPV SEDOL: BSQX9K1	Common Stock	8,152.83	10,131.05
74SOFTWARE EUR2 SEDOL: B3S0TP0	Common Stock	17,861.99	39,006.42
AIRBUS SE EUR1 SEDOL: 4012250	Common Stock	468,421.22	602,711.52
CBO TERRITORIA EUR1.32 SEDOL: B08TZN6	Common Stock	12,428.98	12,671.09
DANONE EUR0.25 SEDOL: B1Y9TB3	Common Stock	6,799.69	8,230.88
ELEC DE STRASBOURG EUR10 SEDOL: 4002400	Common Stock	34,761.27	58,373.67
ESSILORLUXOTTICA EUR 0.18 SEDOL: 7212477	Common Stock	246,204.62	472,067.49
LEGRAND SA EUR4 SEDOL: B11ZRK9	Common Stock	348,032.79	620,500.28
LVMH MOET HENNESSY EUR0.30 SEDOL: 4061412	Common Stock	518,213.58	531,983.87
ORANGE EUR4 SEDOL: 5176177	Common Stock	259,603.89	367,655.48
SANOFI EUR2 SEDOL: 5671735	Common Stock	297,021.76	314,850.09
SANOFI EUR2 SEDOL: 5671735	Common Stock	438,631.01	417,777.96

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SCHNEIDER ELECTRIC EUR4.00 SEDOL: 4834108	Common Stock	248,974.66	657,004.51
TOTALENERGIES SE SEDOL: B15C557	Common Stock	202,193.04	225,912.28
VENTE UNIQUE.COM EUR0.01 SEDOL: BFMGRJ8	Common Stock	22,534.41	22,650.95
ADVA OPTICAL NETWORKING SE SEDOL: 5653487	Common Stock	25,011.38	29,642.63
ALLIANZ SE NPV(REGD)(VINKULIERT) SEDOL: 5231485	Common Stock	482,738.97	723,406.45
BAYERISCHE MOTOREN WERKE A G COM SEDOL:	Common Stock	402,370.71	405,462.92
BEIERSDORF AG NPV SEDOL: 5107401	Common Stock	489,280.98	389,047.38
INFINEON TECHNOLOG ORD NPV (REGD) SEDOL:	Common Stock	407,080.69	489,487.30
SAP SE SEDOL: 4846288	Common Stock	505,733.56	1,006,448.92
SCOUT24 SE NPV SEDOL: BYT9340	Common Stock	833,991.37	755,893.95
SIEMENS AG NPV(REGD) SEDOL: 5727973	Common Stock	264,447.95	536,785.80
SIEMENS HEALTHINEE NPV SEDOL: BD594Y4	Common Stock	228,282.68	217,510.85
BIRKENSTOCK HOLDING PLC COM NPV SEDOL: BS44BN3	Common Stock	91,679.45	68,206.19
ASIA STD INTL GP COMSTK SEDOL: 6054584	Common Stock	5,115.72	578.99
BOC HONG KONG HLDG NPV SEDOL: 6536112	Common Stock	157,405.96	250,531.38
CLP HOLDINGS LTD NPV SEDOL: 6097017	Common Stock	1,153,887.04	1,113,217.62
HONG KONG FERRY HD NPV SEDOL: 6435833	Common Stock	8,628.54	8,062.07
MELBOURNE ENTERPR NPV SEDOL: 6576691	Common Stock	40,829.30	16,237.36
MIRAMAR HOTEL & IN NPV SEDOL: 6596451	Common Stock	7,932.89	8,781.30
PICO FAR EAST HLDG HKD0.05 SEDOL: B0Z1B71	Common Stock	37,007.71	33,709.89
SMARTONE TELECOM HKD0.10 SEDOL: 6856995	Common Stock	14,078.23	18,643.37
TECHTRONIC INDUSTR NPV SEDOL: B0190C7	Common Stock	104,236.20	134,350.63
TIAN TECK LAND NPV SEDOL: 6058467	Common Stock	22,184.59	5,172.28
TRANSPORT INTERNATIONAL HOLDINGS	Common Stock	64,633.98	76,473.07
WING ON CO INT LTD HKD0.10 SEDOL: 6972244	Common Stock	61,806.98	35,800.67
ADR HDFC BK LTD ADR REPSTG 3 SHS SEDOL: 2781648	Common Stock	124,835.61	156,035.76
ADIRA DINAMIKA MUL IDR100 SEDOL: B00L574	Common Stock	58,394.61	54,805.43
ASTRA GRAPHIA TBK IDR100 SEDOL: 6214195	Common Stock	29,580.08	21,212.93
BISI INTERNATIONAL IDR100 SEDOL: B1YBXX9	Common Stock	12,826.18	9,890.08
BK CENTRAL ASIA IDR12.50 SEDOL: B01C1P6	Common Stock	137,363.43	161,836.59
JAYA REAL PROPERTY IDR20 (POST SUBD) SEDOL: BCKF8Y8	Common Stock	21,294.81	37,637.28

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MULTI BINTANG INDONESIA IDR10 SEDOL: BSFV1D3	Common Stock	19,522.77	15,968.13
NIPPON INDOSARI CO IDR20(NEW) SEDOL: BGLL939	Common Stock	13,553.19	7,196.63
PANCA BUDI IDAMAN IDR25 SEDOL: BF1FN10	Common Stock	9,581.75	11,055.20
TEMPO SCAN PACIFIC IDR50 SEDOL: B1F1R58	Common Stock	42,471.35	69,647.62
TOTAL BANGUN PERSA IDR100 SEDOL: B17ZL78	Common Stock	17,962.29	30,522.19
UNI-CHARM COM SEDOL: BL4P3Q4	Common Stock	6,896.87	3,783.51
KINGSPAN GROUP ORD EUR0.13 SEDOL: 4491235	Common Stock	346,212.44	311,540.65
BEZEQ ISRAEL TELCM ILS1 SEDOL: 6098032	Common Stock	27,416.25	34,111.44
F.I.B.I. HLDGS ILS0.05 SEDOL: 6339429	Common Stock	14,267.21	24,796.63
FMS ENTERPR. MIGUN ILS1 SEDOL: 6347778	Common Stock	7,635.70	13,885.90
KERUR HOLDINGS LTD ILS1 SEDOL: 6488848	Common Stock	73,753.53	90,403.69
M YOCHANANOF & SON NPV SEDOL: BK6FDL0	Common Stock	7,616.90	13,267.47
NETO M.E HOLDINGS ILS1 SEDOL: 6576293	Common Stock	29,923.48	46,209.45
PALRAM INDUSTRIES ILS1(NON-VTG) SEDOL: 6685531	Common Stock	6,926.61	14,975.54
RAMI LEVI CHAIN ILS0.01 SEDOL: B3CR162	Common Stock	19,021.35	31,531.71
RP OPTICAL LAB LTD NPV SEDOL: BRQQ0K0	Common Stock	49,874.82	40,424.90
SANO-BRUNO'S ENTER ILS1 SEDOL: 6774150	Common Stock	19,507.65	29,535.22
STRAUSS GROUP LTD ILS1(SER'A') SEDOL: 6304115	Common Stock	13,059.50	13,762.07
#REORG CYBER-ARK MERGER CONTRA CYBERARK 2J16AK5 02-12-2026 SEDOL: BQT3XY6	Common Stock	27,937.10	117,696.28
ADR TEVA PHARMACEUTICAL INDS SEDOL: 2883878	Common Stock	233,341.36	266,936.32
CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01 SEDOL: 2181334	Common Stock	232,472.73	221,509.76
CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01 SEDOL: 2181334	Common Stock	285,651.17	437,736.16
CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01 SEDOL: 2181334	Common Stock	157,527.61	244,991.36
G. WILLI-FOOD COM STK NPV SEDOL: 2635228	Common Stock	9,248.95	11,885.77
ITURAN LOCATION & CONTROL ILS0.333 SEDOL: B0LNCS9	Common Stock	85,999.01	126,158.76
ODDITY TECH LTD COMSTK SEDOL: BM9HHR1	Common Stock	89,953.96	85,794.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
RADCOM LTD COM STK SEDOL: 2117124	Common Stock	7,233.34	11,123.75
EDISON RISP NEW STOCK SEDOL: 7513686	Common Stock	27,927.24	52,132.52
FINECOBANK SPA EUR0.33 SEDOL: BNGN9Z1	Common Stock	260,798.38	442,774.99
INTESA SANPAOLO NPV SEDOL: 4076836	Common Stock	383,345.32	386,445.24
ITALGAS SPA NPV SEDOL: BD2Z8S7	Common Stock	442,331.80	757,824.46
RCS MEDIAGROUP NPV SEDOL: BBD8096	Common Stock	25,067.55	30,675.28
TERNA SPA ORD EUR0.22 SEDOL: B01BN57	Common Stock	164,076.20	169,309.72
BRIGHTSTAR LOTTERY SEDOL: BVG7F06	Common Stock	132,657.04	101,026.24
STEVANATO GROUP S.P.A. COM NPV SEDOL: BNM0752	Common Stock	111,872.54	131,976.26
AICHI ELECTRIC CO NPV SEDOL: 6010081	Common Stock	9,117.80	15,059.56
ALBIS CO LTD NPV SEDOL: 6040088	Common Stock	-	-
AMANO CORPORATION NPV SEDOL: 6027304	Common Stock	600,142.12	637,798.19
ARCS COMPANY LTD NPV SEDOL: 6721930	Common Stock	9,330.93	10,174.94
ASAHI NET INC NPV SEDOL: B1HTX96	Common Stock	81,737.14	46,089.38
ASAHI PRINTING CO NPV SEDOL: 6058092	Common Stock	19,592.01	18,700.46
AXYZ NPV SEDOL: 6314330	Common Stock	17,948.71	18,811.46
BLUE ZONES HOLDING NPV SEDOL: BSRFNL5	Common Stock	187,055.49	178,345.40
BOURBON CORP NPV SEDOL: 6494210	Common Stock	59,006.18	55,162.12
BP CASTROL KK NPV SEDOL: 6704793	Common Stock	20,666.35	21,128.82
CANON MARKETING JAPAN INC NPV SEDOL: 6172453	Common Stock	65,624.04	70,900.00
CHUO GYORUI CO LTD NPV SEDOL: 6196549	Common Stock	12,466.51	11,359.58
DAIICHI SANKYO COM NPV SEDOL: B0J7D91	Common Stock	216,378.36	211,963.91
DAIKIN INDUSTRIES NPV SEDOL: 6250724	Common Stock	370,560.77	245,026.13
DMW CORPORATION NPV SEDOL: 6262309	Common Stock	7,994.82	10,067.83
EBARA FOODS INDUST NPV SEDOL: 6700876	Common Stock	52,362.20	48,372.33
EIZO CORPORATION NPV SEDOL: 6451817	Common Stock	61,097.01	58,284.38
FAST RETAILING CO LTD NPV SEDOL: 6332439	Common Stock	392,284.99	441,348.87
FTGROUP CO LTD SEDOL: 6589268	Common Stock	7,556.70	8,308.72
FUJIFILM HOLDINGS CORP NPV SEDOL: 6356525	Common Stock	236,534.16	290,480.67
FUMAKILLA LTD NPV SEDOL: 6357205	Common Stock	9,235.40	9,066.89
FUSO PHARM NPV SEDOL: 6357829	Common Stock	-	-
HITACHI NPV SEDOL: 6429104	Common Stock	136,229.20	462,569.86

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HITACHI NPV SEDOL: 6429104	Common Stock	235,413.32	690,402.78
HOUSE FOODS GROUP INC SEDOL: 6440503	Common Stock	138,282.25	131,180.42
HOYA CORP NPV SEDOL: 6441506	Common Stock	257,285.36	341,946.06
ISEWAN TERMINAL NPV SEDOL: 6466811	Common Stock	4,337.54	4,574.99
ITOCHU CORP NPV SEDOL: 6467803	Common Stock	357,126.56	411,606.89
JAPAN EXCHANGE GROUP INC NPV SEDOL: 6743882	Common Stock	235,798.19	298,625.17
JAPAN TOBACCO INC NPV SEDOL: 6474535	Common Stock	99,579.53	107,958.20
KADOYA SESAME MILL NPV SEDOL: 6480822	Common Stock	69,876.60	71,815.26
KAKEN PHARM NPV SEDOL: 6481643	Common Stock	57,114.92	54,717.47
KANEMI CO LTD NPV SEDOL: 6292232	Common Stock	67,378.39	68,858.52
KDDI CORP NPV SEDOL: 6248990	Common Stock	-	-
KDDI CORP NPV SEDOL: 6248990	Common Stock	326,405.56	353,115.12
KDDI CORP NPV SEDOL: 6248990	Common Stock	906,772.57	987,444.09
KEYENCE CORP NPV SEDOL: 6490995	Common Stock	276,477.17	297,919.57
KIRIN HOLDINGS CO NPV SEDOL: 6493745	Common Stock	302,553.00	296,458.73
KYORIN PHARMACEUTICAL CO LTD NPV SEDOL: B0YZFP0	Common Stock	73,003.96	29,184.38
LASERTEC CORP NPV SEDOL: 6506267	Common Stock	164,603.94	295,063.45
LION CORP NPV SEDOL: 6518808	Common Stock	118,113.89	113,428.65
LOGINET JAPAN CO NPV SEDOL: B0JZCP4	Common Stock	9,864.89	12,300.80
MARUZEN CHI HLDG NPV SEDOL: B5VP9T0	Common Stock	13,609.69	13,750.93
MAXVALU TOKAI CO NPV SEDOL: B01R690	Common Stock	24,417.43	24,955.37
MEIJI HOLDINGS CO NPV SEDOL: B60DQV3	Common Stock	242,072.54	192,333.91
MITSUBISHI ESTATE CO LTD SEDOL: 6596729	Common Stock	196,478.69	252,128.14
MITSUBISHI UFJ FIN NPV SEDOL: 6335171	Common Stock	389,806.47	893,856.09
MORESCO CORP NPV SEDOL: 6701910	Common Stock	5,158.29	4,436.73
MS&AD INS GP HLDGS NPV SEDOL: B2Q4CS1	Common Stock	303,703.92	471,525.10
MUSASHI CO LTD NPV SEDOL: 6574424	Common Stock	22,889.56	21,128.82
NAGASE BROS INC NPV SEDOL: 6619671	Common Stock	18,608.50	21,859.08
NAKAMURAYA CO LTD NPV SEDOL: 6620725	Common Stock	152,947.30	144,052.45
NINTENDO CO LTD NPV SEDOL: 6639550	Common Stock	303,024.19	465,726.53
NIPPN CORPORATION SEDOL: 6640745	Common Stock	52,792.17	52,598.10
NTT INC NPV SEDOL: 6641373	Common Stock	465,724.61	493,846.48

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
OBIC CO LTD NPV SEDOL: 6136749	Common Stock	398,174.16	323,162.51
OKAYA & CO LTD NPV SEDOL: 6654014	Common Stock	64,354.48	83,398.79
OTSUKA CORP NPV SEDOL: 6267058	Common Stock	790,311.37	748,369.09
OUG HOLDINGS NPV SEDOL: 6661876	Common Stock	170,520.68	173,334.20
PRIMA MEAT PACKERS NPV SEDOL: 6703400	Common Stock	-	-
RECRUIT HLDGS CO L NPV SEDOL: BQRRZ00	Common Stock	184,397.06	265,180.62
S&B FOODS INC NPV SEDOL: 6764504	Common Stock	28,579.46	45,461.04
SAN-A CO LTD NPV SEDOL: 6280680	Common Stock	111,117.36	121,865.57
SANKYU INC NPV SEDOL: 6775380	Common Stock	318,577.02	444,388.69
SECOM CO NPV SEDOL: 6791591	Common Stock	59,998.39	54,141.70
SHIMANO INC NPV SEDOL: 6804820	Common Stock	201,109.22	147,265.59
SHINKI BUS CO LTD NPV SEDOL: 6805124	Common Stock	8,590.10	8,583.30
SHIONOGI & CO LTD NPV SEDOL: 6804682	Common Stock	48,214.28	56,940.70
SMC CORP NPV SEDOL: 6763965	Common Stock	221,764.35	170,620.88
SOFTBANK CORP NPV SEDOL: BF5M0K5	Common Stock	53,676.98	53,093.90
SOFTBANK GROUP CORP SEDOL: 6770620	Common Stock	213,053.10	562,188.83
SONY GROUP CORPORA NPV SEDOL: 6821506	Common Stock	383,296.79	781,731.20
SRA HOLDINGS INC NPV SEDOL: B1D3PK7	Common Stock	-	-
ST CORPORATION NPV SEDOL: 6764355	Common Stock	11,316.10	11,203.14
TAIYO KAGAKU CO NPV SEDOL: 6871255	Common Stock	19,691.44	27,083.83
TERUMO CORP NPV SEDOL: 6885074	Common Stock	226,765.99	229,653.70
TIS INC SEDOL: B2Q4CR0	Common Stock	362,587.75	414,007.98
TOYOTA MOTOR CORP NPV SEDOL: 6900643	Common Stock	463,760.36	466,458.08
TREND MICRO INC NPV SEDOL: 6125286	Common Stock	10,136.60	10,234.01
TRINITY INDL CORP NPV SEDOL: 6643409	Common Stock	11,185.18	12,988.22
UNIRITA INC NPV SEDOL: B0YV5W5	Common Stock	15,013.57	11,321.93
USS CO LTD NPV SEDOL: 6171494	Common Stock	491,091.03	446,339.29
WEST JAPAN RAILWAY NPV SEDOL: 6957995	Common Stock	373,591.61	393,958.00
YAMAYA CORPORATION NPV SEDOL: 6986803	Common Stock	148,660.04	124,506.18
YAMAZAWA CO LTD NPV SEDOL: 6986814	Common Stock	10,324.52	7,471.36
YAOKO CO LTD NPV SEDOL: 6985899	Common Stock	-	-
ZENRIN CO LTD NPV SEDOL: 6991120	Common Stock	24,714.74	23,400.73
ZERIA PHARMACEUTIC NPV SEDOL: 6137731	Common Stock	56,145.91	48,058.81
E-CREDIBLE CO LTD KRW500 SEDOL: B3F1KW0	Common Stock	20,294.61	18,725.69

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
INCHEON CITY GAS C KRW5000 SEDOL: B1F1W75	Common Stock	8,232.04	5,951.04
KIA CORP SEDOL: 6490928	Common Stock	249,055.09	284,023.51
KPX CHEMICAL KRW5000 SEDOL: 6493411	Common Stock	32,310.10	30,763.71
LG UPLUS CORP KRW5000 SEDOL: 6290902	Common Stock	222,459.52	272,678.07
ORION CORP KRW500 SEDOL: BDVLJ72	Common Stock	400,428.07	337,191.37
SAMSUNG FIRE & MARINE INS.CO.LTD SEDOL: 6155250	Common Stock	195,245.27	324,753.11
ALLIANZ MALAYSIA NPV SEDOL: 6552464	Common Stock	7,848.54	13,723.02
BATU KAWAN BHD MYR1 SEDOL: 6084622	Common Stock	55,594.49	40,802.29
KECK SENG(MAL)BHD NPV SEDOL: 6486712	Common Stock	28,648.08	35,314.23
ARCA CONTINENTAL SAB DE CV COM NPV SEDOL: 2823885	Common Stock	342,646.84	315,689.15
GRUMA SAB DE CV SER'B' NPV SEDOL: 2392545	Common Stock	347,939.76	331,648.06
ADR GRUPO TELEVISA SA DE CV SPONSORED ADR REPSTG ORD PARTN SPONS ADR SEDOL: 2399450	Common Stock	319,460.48	411,409.68
ASM INTL NV EUR0.04 SEDOL: 5165294	Common Stock	172,151.43	177,732.96
ASML HOLDING NV EUR0.09 SEDOL: B929F46	Common Stock	448,148.17	1,036,358.34
HEINEKEN NV EUR1.60 SEDOL: 7792559	Common Stock	456,553.74	455,986.05
KON AHOLD DELHAIZE EUR0.01 SEDOL: BD0Q398	Common Stock	258,643.95	338,090.59
KONINKLIJKE KPN SEDOL: 5956078	Common Stock	39,283.77	49,019.18
KONINKLIJKE KPN SEDOL: 5956078	Common Stock	1,028,163.15	1,325,307.91
FONTERRA SHAREHOLDERS' FUND UNITS SEDOL: B99BGG4	Common Stock	25,599.23	28,197.62
AKER BP ASA NOK1 SEDOL: B1L95G3	Common Stock	207,902.45	251,259.53
AMERICAN SHIPPING COMPANY ASA NOK10 SEDOL: B0D5960	Common Stock	-	674.32
DNB ASA NOK SEDOL: BNG7113	Common Stock	308,970.82	435,463.73
MORELD ASA NOK0.10 SEDOL: BRT59V8	Common Stock	31,046.28	37,612.42
NORCONSULT ASA NOK0.02 SEDOL: BMTQPF2	Common Stock	28,516.78	52,884.22
NORSK HYDRO ASA NOK1.098 SEDOL: B11HK39	Common Stock	162,646.22	161,151.43
ORKLA ASA NOK1.25 SEDOL: B1VQF42	Common Stock	160,889.52	212,506.91
SENTIA ASA NOK0.012 SEDOL: BTPHWK2	Common Stock	26,117.52	24,627.54
SPAREBANKEN MORE NOK20.00 GRUNNFONDSBEVIS SEDOL: BP8L140	Common Stock	10,267.76	18,256.49

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SPAREBANKEN OST NOK10 GRUNNFONDSBEVIS SEDOL: 4306641	Common Stock	11,977.27	13,315.48
TELENOR ASA ORD NOK6 SEDOL: 4732495	Common Stock	507,683.65	543,916.24
WILH WILHEL. HLDG SER'B'NOK20 SEDOL: B3PFW04	Common Stock	67,418.36	86,634.81
ASIAN TERMINALS PHP1 SEDOL: 6001405	Common Stock	7,605.27	8,416.82
BDO UNIBANK INC PHP10 SEDOL: B5VJH76	Common Stock	761,078.79	694,889.62
FIRST PHILIPPINE PHP10 SEDOL: 6204237	Common Stock	10,487.56	8,383.18
JOLLIBEE FOODS COR PHP1 SEDOL: 6474494	Common Stock	692,225.28	604,308.48
RFM CORP PHP1 SEDOL: 6736213	Common Stock	21,886.32	16,593.03
SHELL PILIPINAS CORPORATION PHP1 SEDOL: BYVQN05	Common Stock	60,021.25	15,642.62
JERONIMO MARTINS EUR1 SEDOL: B1Y1SQ7	Common Stock	292,458.39	330,406.81
ZON OPTIMUS SGPS SA SEDOL: B0B9GS5	Common Stock	64,518.45	79,296.69
AL MAHHAR HOLDING QAR1 SEDOL: BRBH6P5	Common Stock	67,206.24	69,803.92
ALMEERA CONSUMER GOODS COMPANY SHS SEDOL: B51SZP7	Common Stock	253,958.46	265,157.81
QATAR ALUMINUM MAN QAR1 SEDOL: BH4NZS6	Common Stock	64,327.94	70,686.12
QATAR FUEL - WOQOD QAR1.00 SEDOL: 6516556	Common Stock	12,961.78	12,981.32
QATAR NAVIGATION QAR1 SEDOL: 6148205	Common Stock	70,676.86	104,469.87
VODAFONE QATAR QAR1 SEDOL: B3WYBN0	Common Stock	380,263.75	501,140.31
POLYUS PJSC GDR EA REP 0.5SHS REG S SEDOL: BYXL3S6	Common Stock	222,984.63	16,263.00
DBS GROUP HLDGS NPV SEDOL: 6175203	Common Stock	262,323.21	397,808.60
DBS GROUP HLDGS NPV SEDOL: 6175203	Common Stock	586,286.55	1,147,429.18
ISDN HOLDINGS LTD NPV SEDOL: B0LNJG6	Common Stock	26,145.58	35,137.73
QAF NPV SEDOL: 6091202	Common Stock	19,521.53	19,805.60
SHENG SIONG GROUP NPV SEDOL: B657MH8	Common Stock	218,858.48	349,216.64
SINGAPORE TECHNOLOGIES ENGINEERING SEDOL: 6043214	Common Stock	290,383.82	651,044.60
SINGAPORE TELECOMMUNICATIONS NEW COM STK SEDOL: B02PY11	Common Stock	200,789.14	195,282.19
VENTURE CORP LTD NPV SEDOL: 6927374	Common Stock	676,349.90	730,921.66
ADR SEA LTD ADR SEDOL: BYWD7L4	Common Stock	250,688.15	220,781.25

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BANCO BILBAO VIZCA EUR0.49 SEDOL: 5501906	Common Stock	265,491.91	781,616.04
BANKINTER SA EUR0.30(REGD) SEDOL: 5474008	Common Stock	184,424.96	327,488.84
GPO EMP SAN JOSE EUR0.03 SEDOL: B3NQ9K8	Common Stock	37,657.95	37,182.30
IBERDROLA SA EUR0.75 SEDOL: B288C92	Common Stock	281,126.66	558,393.70
INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD) SEDOL: BP9DL90	Common Stock	462,126.47	503,988.86
LOGISTA INTEGRAL S A SEDOL: BP3QYZ2	Common Stock	133,078.38	139,359.27
NATURGY ENERGY GROUP SA SEDOL: 5650422	Common Stock	150,219.67	143,866.47
VISCOFAN SA EUR0.30 SEDOL: 5638280	Common Stock	437,042.30	409,973.03
SVENSKA HANDELSBANKEN SER'A'NPV (P/S) SEDOL: BXDZ9Q1	Common Stock	184,844.73	255,180.14
ERICSSON SEDOL: 2031730	Common Stock	56,188.25	71,608.73
SPOTIFY TECHNOLOGY S A COM EUR0.025 SEDOL: BFZ1K46	Common Stock	87,088.79	373,532.40
ALCON INC SEDOL: BJT1GR5	Common Stock	344,105.04	343,417.00
BELL FOOD GROUP AG CHF0.5 (REGD) SEDOL: BD6T1P3	Common Stock	75,683.16	68,051.70
BKW AG CHF2.50 SEDOL: B76D410	Common Stock	206,549.00	216,036.87
COMP.FIN.RICHEMONT CHF1 (REGD) SEDOL: BCRWZ18	Common Stock	482,226.19	646,464.03
GALDERMA GROUP AG CHF0.01 SEDOL: BRC2T72	Common Stock	36,705.67	73,625.66
GALENICA AG CHF0.1 SEDOL: BYQCQ32	Common Stock	221,995.12	233,234.76
HYPOBANK LENZBURG CHF260 (REGD) SEDOL: 4437176	Common Stock	40,309.72	44,845.84
KLINGELNBERG AG CHF5 SEDOL: BF2G3W3	Common Stock	2,076.70	1,308.50
LINDT & SPRUENGLI CHF10 (PTG CERT) SEDOL: 5962280	Common Stock	187,235.02	292,781.07
LONZA GROUP AG CHF1 (REGD) SEDOL: 7333378	Common Stock	301,751.51	405,251.20
NESTLE SA SEDOL: 7123870	Common Stock	453,751.40	423,019.57
NOVARTIS AG CHF0.49 (REGD) SEDOL: 7103065	Common Stock	336,904.82	511,838.72
PLAZZA AG CHF0.50 (REGD)'A' SEDOL: BYTHB06	Common Stock	63,164.66	89,467.46
ROCHE HLDGS AG GENUSSCHEINE NPV SEDOL: 7110388	Common Stock	446,320.76	523,121.52
ROCHE HLDGS AG GENUSSCHEINE NPV SEDOL: 7110388	Common Stock	713,569.68	782,424.67

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ROCHE HLDGS AG GENUSSCHEINE NPV SEDOL: 7110388	Common Stock	1,236,735.73	1,367,469.32
SWISSCOM AG CHF1(REGD) SEDOL: 5533976	Common Stock	38,781.25	46,264.09
ZURICH INSURANCE GROUP AG CHF0.10 SEDOL: 5983816	Common Stock	243,628.08	435,919.03
ON HLDNG AG CHF0.1 CLASS A SEDOL: BPF0FP9	Common Stock	123,064.38	119,028.60
ADR CHUNGHWA TELECOM CO LTD SPONSORED ADR NEW 2011 SEDOL: B4TDF13	Common Stock	13,549.15	15,286.22
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10 SEDOL: 2113382	Common Stock	230,577.77	231,030.67
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10 SEDOL: 2113382	Common Stock	76,869.24	342,490.20
HON HAI PRECISION SEDOL: BGT36V4	Common Stock	200,091.36	209,242.19
ADVANCED INFO SERV THB1(ALIEN) SEDOL: 6412591	Common Stock	261,888.56	409,079.94
BA AIRPORT LEASEHO THB9.816 (ALIEN) SEDOL: BMFMVX4	Common Stock	32,922.40	33,895.16
DIGITAL TELECOMMUNICATIONS INF SEDOL: BH6XVQ4	Common Stock	100,668.74	99,456.94
PRIME OFFICE LEASEHOLD PROPERTY FD THB9.345 SEDOL: B3R77J2	Common Stock	87,016.54	41,267.98
SAHA PATHANAPIBUL THB1 (NVDR) SEDOL: 6613866	Common Stock	7,165.59	7,646.51
ABU DHABI NAT INS AED1 SEDOL: B0YY7K6	Common Stock	16,569.61	20,067.00
ADNH CATERING PLC AED0.1 SEDOL: BS6TTZ4	Common Stock	72,887.44	69,055.36
DUBAI ISLAMIC BK AED1 SEDOL: 6283452	Common Stock	228,679.33	386,758.46
EMIRATE INTEGRATED AED1 SEDOL: B13TMN7	Common Stock	187,932.00	265,133.19
EMIRATES DRIVING AED0.5 SEDOL: B138CQ7	Common Stock	16,638.38	22,059.98
INVESTCORP CAP PLC AED1.84 SEDOL: BN49J62	Common Stock	267,885.11	199,682.64
EMIRATES REIT CEIC PLC SEDOL: BLM7D40	Common Stock	8,390.49	11,496.01
SHELL PLC ORD EUR0.07 SEDOL: BP6MXT4	Common Stock	570,097.88	956,752.26
ANTOFAGASTA PLC ORD GBP0.05 SEDOL: 0045614	Common Stock	122,257.83	271,330.82
ASTRAZENECA PLC DI SEDOL: 0989529	Common Stock	682,952.81	835,896.96
BAE SYSTEMS ORD GBP0.025 SEDOL: 0263494	Common Stock	342,611.24	508,850.23

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BRITISH AMERICAN TOBACCO ORD GBP0.25 SEDOL: 0287580	Common Stock	282,365.05	421,215.74
BUNZL PLC ORD GBP0.32142857 SEDOL: B0744B3	Common Stock	244,383.15	222,748.79
COMPASS GROUP ORD GBP0.1105 SEDOL: BD6K457	Common Stock	512,407.32	550,556.59
DIAGEO PLC ORD GBP0.28 101/108 SEDOL: 0237400	Common Stock	365,068.30	247,237.04
GSK PLC ORD GBP0.3125 SEDOL: BN7SWP6	Common Stock	260,600.77	312,063.98
HALEON PLC ORD GBP0.01 SEDOL: BMX86B7	Common Stock	507,722.12	519,131.75
IG GROUP HLDGS ORD GBP0.00005 SEDOL: B06QFB7	Common Stock	218,977.62	321,617.85
KINGFISHER ORD GBP0.157142857 SEDOL: 3319521	Common Stock	193,564.77	229,128.64
LLOYDS BANKING GP ORD GBP0.1 SEDOL: 0870612	Common Stock	326,663.93	546,875.38
LONDON STOCK EXCHANGE GROUP ORD GBP0.06918604 SEDOL: B0SWJX3	Common Stock	400,744.32	392,839.52
M.P. EVANS GROUP ORD GBP0.10 SEDOL: 0753810	Common Stock	91,057.82	89,589.47
NATIONAL GRID ORD GBP0.12431289 SEDOL: BDR05C0	Common Stock	274,557.55	354,811.28
RECKITT BENCK GRP ORD GBP0.10 SEDOL: B24CGK7	Common Stock	409,041.02	402,622.87
RELX PLC SEDOL: B2B0DG9	Common Stock	324,547.62	452,130.09
SERCO GROUP PLC GBP0.02 SEDOL: 0797379	Common Stock	280,368.38	471,342.22
SHEPHERD NEAME GBP0.5 SEDOL: BMQX2R7	Common Stock	15,404.88	11,208.82
TESCO ORD GBP0.0633333 SEDOL: BLGZ986	Common Stock	172,174.37	315,408.20
TESCO ORD GBP0.0633333 SEDOL: BLGZ986	Common Stock	229,566.97	232,596.65
TESCO ORD GBP0.0633333 SEDOL: BLGZ986	Common Stock	301,817.68	549,700.93
THE SAGE GROUP PLC GBP0.01051948 SEDOL: B8C3BL0	Common Stock	282,084.72	255,824.77
UNILEVER PLC ORD GBP0.031111 SEDOL: B10RZP7	Common Stock	544,132.23	646,215.91
WHITBREAD PLC ORD GBP0.76797385 SEDOL: B1KJJ40	Common Stock	252,409.25	220,494.55
GENIUS SPORTS LTD COM NPV SEDOL: BMF1JR1	Common Stock	91,163.89	94,707.86
#REORG/CADENCE MERGER HUNTINGTON 240705502-02-2026 SEDOL: BMCS168	Common Stock	83,777.38	93,029.10
#REORG/CONFLUENT INC CASH MERGER 03-18-2026 SEDOL: BNXH3Z4	Common Stock	110,289.52	110,610.21

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
#REORG/PINNACLE MERGER PINNACLE 2G16AX5 02 JAN 2026 SEDOL: 2675097	Common Stock	54,294.63	53,256.25
1ST INDL RLTY TR INC COM SEDOL: 2360757	Common Stock	74,323.32	82,864.72
AAON INC COM PAR $0.004 COM PAR $0.004 SEDOL: 2268130	Common Stock	139,021.07	132,826.50
AAR CORP COM SEDOL: 2001119	Common Stock	88,424.10	112,841.40
ABBOTT LAB COM SEDOL: 2002305	Common Stock	463,787.42	502,886.16
ABBVIE INC COM USD0.01 SEDOL: B92SR70	Common Stock	292,438.64	291,737.52
ABBVIE INC COM USD0.01 SEDOL: B92SR70	Common Stock	189,880.80	257,287.20
ABERCROMBIE & FITCH CO CL A CL A SEDOL: 2004185	Common Stock	152,027.49	96,273.85
ABM INDS INC COM SEDOL: 2024901	Common Stock	102,598.00	87,161.00
ACADEMY SPORTS & OUTDOORS INC COM SEDOL: BN7K304	Common Stock	84,785.68	82,514.47
ACADEMY SPORTS & OUTDOORS INC COM SEDOL: BN7K304	Common Stock	116,946.13	103,969.19
ACCENTURE PLC CLS A SEDOL: B4BNMY3	Common Stock	551,937.07	475,690.20
ADAPTIVE BIOTECHNOLOGIES CORP COM USD0.0001 SEDOL: BJ5FZ74	Common Stock	32,693.22	75,411.84
ADDUS HOMECARE CORP COM STK SEDOL: B55BN47	Common Stock	86,111.96	98,304.49
ADEIA INC COM SEDOL: BPMQ8J5	Common Stock	93,243.30	148,691.04
ADMA BIOLOGICS INC COM SEDOL: B9NSBM2	Common Stock	71,108.84	84,056.40
ADOBE INC COM SEDOL: 2008154	Common Stock	452,214.28	409,052.62
ADR ARM HLDGS PLC SPONSORED ADS NEW SEDOL: BNSP5P7	Common Stock	77,508.39	138,063.66
ADVANCED DRAIN SYS INC DEL COM SEDOL: BP7RS59	Common Stock	122,890.72	144,251.50
ADVANCED ENERGY INDS INC COM SEDOL: 2049175	Common Stock	82,418.41	160,562.16
AGILYSYS INC COM STK SEDOL: 2689162	Common Stock	96,624.73	132,109.38
AGIOS PHARMACEUTICALS INC COM SEDOL: BCBVTX1	Common Stock	64,684.91	72,254.04
ALKERMES PLC SHS SEDOL: B3P6D26	Common Stock	76,222.17	81,232.20

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ALLEGRO MICROSYSTEMS INC DEL COM SEDOL: BN4LSB6	Common Stock	76,968.82	84,314.56
ALPHABET INC CAPITAL STOCK USD0.001 CL A SEDOL: BYVY8G0	Common Stock	100,318.29	225,795.57
ALPHABET INC CAPITAL STOCK USD0.001 CL A SEDOL: BYVY8G0	Common Stock	423,055.12	1,220,364.60
ALTRIA GROUP INC COM SEDOL: 2692632	Common Stock	380,143.29	497,327.98
AMAZON COM INC COM SEDOL: 2000019	Common Stock	78,967.17	111,364.32
AMER ELEC PWR CO INC COM SEDOL: 2026242	Common Stock	177,357.29	182,314.16
AMEREN CORP COM SEDOL: 2050832	Common Stock	467,247.18	481,840.46
AMERICAN EXPRESS CO SEDOL: 2026082	Common Stock	224,850.08	339,446.93
AMERIPRISE FINL INC COM SEDOL: B0J7D57	Common Stock	295,928.42	316,486.23
AMETEK INC NEW COM SEDOL: 2089212	Common Stock	102,571.62	113,787.93
AMICUS THERAPEUTICS INC COM SEDOL: B19FQ48	Common Stock	114,649.54	100,521.96
ANALOG DEVICES INC COM SEDOL: 2032067	Common Stock	835,931.19	975,619.71
APPLE INC COM STK SEDOL: 2046251	Common Stock	185,134.77	263,881.12
APPLE INC COM STK SEDOL: 2046251	Common Stock	630,783.78	939,265.38
ARCHROCK INC COM SEDOL: BYRGSX7	Common Stock	69,721.63	92,159.69
ARCOSA INC COM SEDOL: BGPZ5W8	Common Stock	92,502.10	105,468.00
ARROW ELECTR INC COM SEDOL: 2051404	Common Stock	96,081.85	89,686.20
ARTIVION INC COM USD0.01 SEDOL: 2239017	Common Stock	84,359.01	145,002.52
ASSURED GUARANTY LTD COMMON STK SEDOL: B00V7H8	Common Stock	142,522.76	197,259.84
AT&T INC COM SEDOL: 2831811	Common Stock	441,886.22	449,534.25
ATMOS ENERGY CORP COM SEDOL: 2315359	Common Stock	196,037.72	293,469.48
AUTODESK INC COM SEDOL: 2065159	Common Stock	101,883.14	103,359.62
AUTOZONE INC COM SEDOL: 2065955	Common Stock	162,463.69	268,233.39
AVALONBAY CMNTYS REIT SEDOL: 2131179	Common Stock	274,712.26	255,488.48
AVEPOINT INC COM SEDOL: BP2Q7W1	Common Stock	92,829.19	86,164.68
AVNET INC COM SEDOL: 2066505	Common Stock	105,273.27	109,400.10
AXCELIS TECHNOLOGIES INC COM NEW COM NEW SEDOL: BD420Q8	Common Stock	121,269.85	104,541.84
AXIS CAPITAL HOLDINGS LTD COM USD0.0125 SEDOL: 2677606	Common Stock	87,220.89	149,668.68

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AXOS FINL INC COM SEDOL: BGK38H3	Common Stock	72,067.93	82,112.94
AXSOME THERAPEUTICS INC. COM SEDOL: BYZR4X4	Common Stock	52,100.12	89,363.38
AZENTA INC COM USD0.01 SEDOL: 2145460	Common Stock	92,968.86	47,293.20
AZZ INC COM SEDOL: 2067672	Common Stock	55,861.53	70,593.95
BATH & BODY WORKS INC COM USD0.5 WI SEDOL: BNNTGJ5	Common Stock	54,850.76	43,011.36
BECTON DICKINSON & CO COM SEDOL: 2087807	Common Stock	465,372.91	389,945.22
BELDEN INC COM SEDOL: B01WL78	Common Stock	80,229.67	118,072.65
BELLRING BRANDS INC COM USD0.01 SEDOL: BN70ZC0	Common Stock	106,118.41	60,350.39
BENCHMARK ELECTRS INC COM SEDOL: 2090816	Common Stock	86,287.76	80,278.24
BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B' SEDOL: 2073390	Common Stock	500,337.30	499,029.30
BGC GROUP INC CL A SEDOL: BRJTVC5	Common Stock	75,375.04	132,859.04
BIOLIFE SOLUTIONS INC COM NEW COM NEW SEDOL: BJH08B2	Common Stock	108,242.31	103,063.26
BLUE OWL CAP CORP SEDOL: BK0P8V1	Common Stock	93,426.87	80,164.14
BOISE CASCADE CO COM SEDOL: B9BP4R1	Common Stock	40,701.18	52,162.60
BOOKING HLDGS INC COM SEDOL: BDRXDB4	Common Stock	166,840.55	314,819.88
BOOKING HLDGS INC COM SEDOL: BDRXDB4	Common Stock	213,384.55	223,420.56
BOOT BARN HLDGS INC COM SEDOL: BRS6600	Common Stock	71,795.60	136,927.30
BOSTON SCIENTIFIC CORP COM SEDOL: 2113434	Common Stock	446,629.75	455,959.44
BOX INC CL A CL A SEDOL: BVB3BV2	Common Stock	383,537.22	414,410.26
BOX INC CL A CL A SEDOL: BVB3BV2	Common Stock	115,704.33	147,004.29
BOYD GAMING CORP COM SEDOL: 2117232	Common Stock	64,631.46	79,816.75
BRAZE INC CL A CL A SEDOL: BPLQR66	Common Stock	98,911.92	68,784.00
BRINKS CO COM SEDOL: 2691305	Common Stock	125,130.92	173,298.44
BRISTOW GROUP INC DEL NEW COM SEDOL: BMBT0Z4	Common Stock	39,831.86	40,048.80
BURLINGTON STORES INC COM SEDOL: BF311Y5	Common Stock	88,680.93	130,502.43
BYLINE BANCORP INC COM SEDOL: BD5G2C9	Common Stock	80,107.59	78,588.86
CARDINAL HLTH INC SEDOL: 2175672	Common Stock	288,572.91	587,953.14
CARGURUS INC CL A CL A SEDOL: BF5D6S8	Common Stock	95,687.73	104,657.60

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CATALYST PHARMACEUTICALS INC COM STK USD0.001 STK SEDOL: B1G7Q03	Common Stock	50,265.30	75,614.85
CAVCO INDS INC DEL COM STK SEDOL: 2787022	Common Stock	83,142.77	89,006.40
CECO ENVIRONMENTAL CORP COM SEDOL: 2011970	Common Stock	64,219.11	102,620.11
CELSIUS HLDGS INC COM NEW COM NEW SEDOL: B19HX21	Common Stock	57,110.83	105,282.04
CENCORA INC SEDOL: 2795393	Common Stock	477,477.40	549,279.06
CERIBELL INC COM SEDOL: BQFN254	Common Stock	65,559.05	42,921.00
CHAMPION HOMES INC SEDOL: 2814005	Common Stock	100,828.17	109,986.76
CHEMED CORP NEW COM SEDOL: 2190084	Common Stock	580,008.87	461,922.30
CHUBB LTD ORD CHF24.15 SEDOL: B3BQMF6	Common Stock	340,082.78	459,720.40
CIENA CORP COM NEW SEDOL: B1FLZ21	Common Stock	40,327.12	168,459.04
CINTAS CORP COM SEDOL: 2197137	Common Stock	375,675.45	473,569.68
CIRRUS LOGIC INC COM SEDOL: 2197308	Common Stock	121,681.63	143,129.35
CIRRUS LOGIC INC COM SEDOL: 2197308	Common Stock	65,339.04	80,518.55
CISCO SYSTEMS INC SEDOL: 2198163	Common Stock	383,569.50	625,821.60
CLEARWATER ANALYTICS HLDGS INC CL A CL A SEDOL: BNZJHY5	Common Stock	131,221.88	106,391.39
CLOROX CO COMMON STOCK USD 1 PAR SEDOL: 2204026	Common Stock	188,608.83	166,328.34
COASTAL FINL CORP WA COM NEW COM NEW SEDOL: BF7J9X0	Common Stock	141,170.50	159,963.00
COCA COLA CO COM SEDOL: 2206657	Common Stock	250,746.47	267,332.00
COCA-COLA CONSOLIDATED INC COM SEDOL: 2206721	Common Stock	91,653.09	105,347.04
COLGATE-PALMOLIVE CO COM SEDOL: 2209106	Common Stock	442,678.39	462,068.85
COLGATE-PALMOLIVE CO COM SEDOL: 2209106	Common Stock	1,405,848.50	1,265,006.90
COLUMBIA BKG SYS INC COM SEDOL: 2176608	Common Stock	99,775.54	98,945.60
COMCAST CORP NEW-CL A SEDOL: 2044545	Common Stock	492,821.88	393,225.05
COMMERCIAL METALS CO COM SEDOL: 2213260	Common Stock	87,650.68	87,496.64
COMMVAULT SYS INC COM STK SEDOL: B142B38	Common Stock	110,100.09	222,334.34
CONCENTRIX CORP COM USD0.0001 SEDOL: BNKVVY4	Common Stock	108,379.58	69,454.13

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CONSTRUCTION PARTNERS INC CL A CL A SEDOL: BDT5M66	Common Stock	101,246.30	131,159.45
CORCEPT THERAPEUTICS INC OC-COM CORCEPT THERAPEUTICS SEDOL: B00SCY1	Common Stock	63,562.30	59,216.82
CORE & MAIN INC COM CL A COM CL A SEDOL: BNXKS92	Common Stock	70,069.55	114,222.02
COSTCO WHOLESALE CORP NEW COM SEDOL: 2701271	Common Stock	192,630.61	504,031.85
COUSINS PPTYS INC SEDOL: BJP0MF6	Common Stock	87,953.42	83,157.51
COVISTA INC SEDOL: BZ12TX5	Common Stock	90,165.01	96,549.70
CYTOKINETICS INC COMMON STOCK SEDOL: BBBSBJ5	Common Stock	56,025.01	89,153.18
DEERE & CO COM SEDOL: 2261203	Common Stock	248,454.03	221,120.77
DIGITALBRIDGE GROUP INC CL A NEW SEDOL: BPW6ZP0	Common Stock	113,848.32	89,576.76
DNOW INC COM USD0.01 SEDOL: BMH0MV1	Common Stock	53,778.70	51,744.00
DOLBY LABORATORIES INC CL A COM STK SEDOL: B04NJM9	Common Stock	524,064.49	454,159.36
DROPBOX INC CL A CL A SEDOL: BG0T321	Common Stock	172,574.70	215,151.00
DUKE ENERGY CORP NEW COM NEW COM NEW SEDOL: B7VD3F2	Common Stock	369,706.62	471,594.20
DYCOM INDS INC COM SEDOL: 2289841	Common Stock	37,048.95	100,150.92
E L F BEAUTY INC COM SEDOL: BDDQ975	Common Stock	50,009.21	81,589.52
EATON CORP PLC COM USD0.50 SEDOL: B8KQN82	Common Stock	173,761.21	377,362.84
EBAY INC COM USD0.001 SEDOL: 2293819	Common Stock	401,127.36	402,565.81
ECOVYST INC COM USD0.01 SEDOL: BM8NHT2	Common Stock	60,440.04	69,287.40
ELECTR ARTS COM SEDOL: 2310194	Common Stock	341,431.38	519,955.94
ELEMENT SOLUTION INC COM SEDOL: BJ1C2K1	Common Stock	116,716.02	182,711.36
EMPLOYEE SOLUTIONS INC COM STK NPV SEDOL: 2314118	Common Stock	-	0.98
EMPLOYERS HLDGS INC COM SEDOL: B1Q1RR9	Common Stock	61,536.03	55,631.67
ENCOMPASS HEALTH CORP COM USD0.01 SEDOL: BYX2YJ7	Common Stock	59,711.46	55,444.95
ENCOMPASS HEALTH CORP COM USD0.01 SEDOL: BYX2YJ7	Common Stock	427,128.02	402,004.35
ENERSYS COM SEDOL: B020GQ5	Common Stock	117,084.18	153,158.24

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
EPAM SYS INC COM STK SEDOL: B44Z3T8	Common Stock	55,962.94	58,220.24
ESCO TECHNOLOGIES INC SEDOL: 2321583	Common Stock	121,536.96	136,729.81
ESSENT GROUP LTD COM STK SEDOL: BFWGXR8	Common Stock	114,192.61	159,541.38
ESSENT GROUP LTD COM STK SEDOL: BFWGXR8	Common Stock	97,368.90	138,765.87
ESSENTIAL PROPERTIES REALTY TR INC USD0.01 SEDOL: BFFK0X2	Common Stock	69,652.15	67,319.64
EURONET WORLDWIDE INC COM SEDOL: 2320148	Common Stock	63,789.27	54,543.34
EVERCORE INC SEDOL: B1BHXZ2	Common Stock	60,137.94	119,002.24
EVEREST GROUP LTD SEDOL: 2556868	Common Stock	623,723.77	694,145.64
EVERGY INC COM NPV SEDOL: BFMXGR0	Common Stock	313,619.57	398,797.52
EVERPURE INC COM USD0.0001 CL A SEDOL: BYZ62T3	Common Stock	46,858.62	124,065.90
EVERTEC INC COM SEDOL: B7KY3Z6	Common Stock	74,671.80	58,050.33
EVOLENT HEALTH INC CL A CL A SEDOL: BYLY8H1	Common Stock	118,367.69	51,158.90
F5 INC COM STK NPV SEDOL: 2427599	Common Stock	270,806.39	442,584.45
FEDERAL AGRIC MTG CORP CL C SEDOL: 2363381	Common Stock	140,563.33	169,427.52
FIRST ADVANTAGE CORP NEW COM SEDOL: BNKGY06	Common Stock	132,288.34	101,671.50
FIRST AMERN FINL CORP COM STK SEDOL: B4NFPK4	Common Stock	141,802.39	149,211.37
FIRSTCASH HLDGS INC COM SEDOL: BMF5Q83	Common Stock	185,345.49	287,836.00
FIRSTCASH HLDGS INC COM SEDOL: BMF5Q83	Common Stock	111,826.66	111,108.50
FLOWCO HLDGS INC CL A COM SEDOL: BSHT908	Common Stock	96,709.34	67,003.20
FLOWSERVE CORP COM SEDOL: 2288406	Common Stock	93,327.93	147,966.00
FORMFACTOR INC COM STK SEDOL: 2891826	Common Stock	64,692.09	93,964.50
FRONTDOOR INC COM SEDOL: BFYF094	Common Stock	36,539.41	68,622.19
FTAI AVIATION LTD COM USD0.01 SEDOL: BLKFTK4	Common Stock	73,832.52	121,894.50
FTI CONSULTING INC COM SEDOL: 2351449	Common Stock	72,800.51	77,224.68
GCI LIBERTY INC COM USD0.01 SER C SEDOL: BRJW0G1	Common Stock	264,787.34	267,179.38
GENEDX HOLDINGS CORP CL A NEW SEDOL: BR841G5	Common Stock	40,249.57	84,747.29
GENERAC HLDGS INC COM STK SEDOL: B6197Q2	Common Stock	78,740.80	89,554.66
GENERAL DYNAMICS CORP COM SEDOL: 2365161	Common Stock	426,780.41	635,650.70

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
GENERAL MILLS INC COM SEDOL: 2367026	Common Stock	639,732.30	461,066.12
GIBRALTAR INDS INC COM SEDOL: 2369226	Common Stock	59,906.58	51,846.09
GLACIER BANCORP INC NEW COM SEDOL: 2370585	Common Stock	105,039.21	96,937.05
GOLUB CAPITAL BDC INC COM SEDOL: B60K6F8	Common Stock	79,129.68	70,872.70
GRAND CANYON ED INC COM STK SEDOL: B3F1XM1	Common Stock	106,650.73	140,660.10
GRAND CANYON ED INC COM STK SEDOL: B3F1XM1	Common Stock	43,568.88	74,190.20
GRANITE CONST INC COM SEDOL: 2381189	Common Stock	79,866.24	181,944.88
GREEN BRICK PARTNERS INC COM SEDOL: BS7T2R6	Common Stock	67,011.95	58,330.74
GRIFFON CORP COM SEDOL: 2463344	Common Stock	104,567.56	133,366.02
GROUP 1 AUTOMOTIVE INC COM SEDOL: 2121352	Common Stock	114,020.42	145,897.18
GUARDIAN PHARMACY SVCS INC CL A CL A SEDOL: BS3D8K7	Common Stock	93,503.01	120,431.80
GUIDEWIRE SOFTWARE INC COM USD0.0001 SEDOL: B7JYSG3	Common Stock	174,656.06	218,453.40
HAEMONETICS CORP MASS COM SEDOL: 2401195	Common Stock	125,383.86	79,765.95
HALOZYME THERAPEUTICS INC COM SEDOL: 2975098	Common Stock	48,812.61	81,552.69
HANCOCK WHITNEY CORP SEDOL: 2415497	Common Stock	111,824.18	129,297.04
HARMONY BIOSCIENCES HLDGS INC COM SEDOL: BKSGZN7	Common Stock	66,538.15	54,168.72
HEALTHEQUITY INC COM SEDOL: BP8XZL1	Common Stock	82,118.39	108,010.36
HEALTHEQUITY INC COM SEDOL: BP8XZL1	Common Stock	348,878.54	384,751.44
HERITAGE COMM CORP COM STK SEDOL: 2503916	Common Stock	67,589.96	68,660.80
HNI CORP COM SEDOL: 2435246	Common Stock	78,416.61	69,932.28
HOME BANCSHARES INC COM SEDOL: B17MTL9	Common Stock	80,275.24	79,328.70
HURON CONSULTING GROUP INC COM STK SEDOL: B018V76	Common Stock	110,231.22	154,573.60
IDT CORP CL B NEW CL B NEW SEDOL: 2757304	Common Stock	8,215.75	8,510.88
INCYTE CORP COM SEDOL: 2471950	Common Stock	206,141.11	296,892.48
INGREDION INC COM SEDOL: B7K24P7	Common Stock	455,040.95	406,820.25
INGREDION INC COM SEDOL: B7K24P7	Common Stock	127,247.37	111,370.65

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
INSTALLED BLDG PRODS INC COM SEDOL: BJSP4C9	Common Stock	34,210.34	41,454.41
INTERDIGITAL INC COM SEDOL: 2465737	Common Stock	58,673.20	246,856.72
INTERDIGITAL INC COM SEDOL: 2465737	Common Stock	69,823.28	119,084.84
INTUIT COM SEDOL: 2459020	Common Stock	381,469.87	364,482.30
IRHYTHM HOLDINGS INC SEDOL: BYT4ST5	Common Stock	51,387.59	98,332.50
ITRON INC COM STK NPV SEDOL: 2471949	Common Stock	81,519.07	96,617.79
JANUS INTL GROUP INC COM SEDOL: BKPG0T1	Common Stock	104,645.31	103,008.00
JBT MAREL CORPORATION SEDOL: B3BRJZ8	Common Stock	98,059.33	100,627.80
JFROG LTD COM SEDOL: BMX6JW3	Common Stock	89,996.51	150,036.80
JOHNSON & JOHNSON COM USD1 SEDOL: 2475833	Common Stock	474,512.97	598,151.29
JOHNSON & JOHNSON COM USD1 SEDOL: 2475833	Common Stock	1,156,067.85	1,463,553.63
JPMORGAN CHASE & CO COM SEDOL: 2190385	Common Stock	467,512.79	1,104,787.12
KBR INC COM SEDOL: B1HHB18	Common Stock	112,693.97	112,969.08
KBR INC COM SEDOL: B1HHB18	Common Stock	80,381.63	68,115.60
KELLY SERVICES INC CL A COM SEDOL: 2487117	Common Stock	114,071.15	63,930.63
KIMBERLY-CLARK CORP COM SEDOL: 2491839	Common Stock	526,129.70	493,324.91
KIMBERLY-CLARK CORP COM SEDOL: 2491839	Common Stock	509,712.16	451,546.12
KINIKSA PHARMACEUTICALS INTERNATION USD0.00027323 SEDOL: BRXB0C0	Common Stock	49,237.87	85,011.97
KIRBY CORP COM SEDOL: 2493534	Common Stock	117,022.41	132,868.32
KLA CORPORATION COM USD0.001 SEDOL: 2480138	Common Stock	239,969.96	275,592.72
KNIFE RIV HLDG CO COM SEDOL: BPLL4V5	Common Stock	84,354.66	62,697.02
KNIGHT-SWIFT TRANSN HLDGS INC CL A CLASSA COMMON STOCK USD0.01 SEDOL: BF0LKD0	Common Stock	63,856.37	75,666.24
KONTOOR BRANDS INC COM NPV WI SEDOL: BJTJGC4	Common Stock	92,862.80	117,414.92
KORN FERRY COM SEDOL: 2386849	Common Stock	69,880.71	63,729.50
KRATOS DEFENSE & SECURITY SOLUTIONS INC SEDOL: 2512149	Common Stock	31,932.30	157,372.20
LANDSTAR SYS INC COM SEDOL: 2503994	Common Stock	67,850.60	61,646.40
LAUREATE ED INC COM CL A SEDOL: BYMYT66	Common Stock	98,066.20	215,199.39
LCI INDUSTRIES COM SEDOL: BYQ44Y5	Common Stock	80,074.60	80,722.20
LEAR CORP COM NEW COM NEW SEDOL: B570P91	Common Stock	63,752.59	73,464.30
LEGALZOOM COM INC COM SEDOL: B82GC49	Common Stock	77,683.35	71,435.05

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
LEGENCE CORP CL A CL A SEDOL: BT6CC17	Common Stock	77,255.65	107,686.11
LEIDOS HLDGS INC COM SEDOL: BDV82B8	Common Stock	226,126.34	329,894.04
LIBERTY MEDIA CORP DEL COM LIBERTY FORMULA ONE SER C SEDOL: BPLYVN5	Common Stock	131,241.46	203,594.15
LIFE TIME GROUP HLDGS INC COM SEDOL: BPH0546	Common Stock	82,194.38	70,752.53
LIONSGATE STUDIOS CORP NEW COM SEDOL: BVDGYR6	Common Stock	39,351.33	39,210.14
LITTELFUSE INC COM SEDOL: 2531832	Common Stock	55,097.87	50,121.86
LIVERAMP HOLDINGS INC SEDOL: BGLN838	Common Stock	120,835.86	106,215.90
LONGVIEW ENERGY CO COM STK CUSIP: 543990436	Common Stock	-	-
LUMENTUM HLDGS INC COM SEDOL: BYM9ZP2	Common Stock	35,215.25	113,276.72
MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC COM STK SEDOL: B5B15Y5	Common Stock	99,272.80	105,616.69
MADDEN STEVEN LTD COM SEDOL: 2553911	Common Stock	66,944.04	86,436.59
MAGNITE INC COM SEDOL: BLPNRR6	Common Stock	168,175.65	221,533.20
MASTERBRAND INC COM SEDOL: BPDJN76	Common Stock	97,732.48	86,136.60
MASTERCARD INCORPORATED COM USD0.0001 CLASS A SEDOL: B121557	Common Stock	228,189.76	224,659.93
MASTERCARD INCORPORATED COM USD0.0001 CLASS A SEDOL: B121557	Common Stock	13,945.37	13,247.76
MATSON INC COM SEDOL: B8GNC91	Common Stock	119,521.16	91,561.65
MAXIMUS INC COM SEDOL: 2018669	Common Stock	86,356.25	104,149.36
MC DONALDS CORP COM SEDOL: 2550707	Common Stock	366,007.91	499,571.82
MCKESSON CORP SEDOL: 2378534	Common Stock	688,883.44	1,935,045.90
MCKESSON CORP SEDOL: 2378534	Common Stock	242,954.51	642,581.28
MEDTRONIC PLC COMMON STOCK STOCK SEDOL: BTN1Y11	Common Stock	267,102.38	285,977.10
MERCADOLIBRE INC COM STK SEDOL: B23X1H3	Common Stock	46,599.29	125,672.04
MERCK & CO INC NEW COM SEDOL: 2778844	Common Stock	634,173.27	573,572.58
META PLATFORMS INC COM USD0.000006 CL 'A' SEDOL: B7TL820	Common Stock	35,266.34	29,824.10
METLIFE INC COM STK USD0.01 SEDOL: 2573209	Common Stock	366,334.93	479,558.56
MICROSOFT CORP COM SEDOL: 2588173	Common Stock	880,174.50	1,523,914.83

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MICROSOFT CORP COM SEDOL: 2588173	Common Stock	758,174.90	1,054,261.16
MIRION TECHNOLOGIES INC CL A CL A SEDOL: BMG3PQ7	Common Stock	92,666.73	122,678.49
MLP ENTERPRISE PRODS PARTNERS L P COM UNIT COM UNIT SEDOL: 2285388	Common Stock	231,167.40	230,617.10
MODINE MFG CO COM STK SEDOL: 2598354	Common Stock	87,199.14	143,557.77
MODINE MFG CO COM STK SEDOL: 2598354	Common Stock	65,166.52	92,845.26
MONDELEZ INTL INC COM SEDOL: B8CKK03	Common Stock	310,221.10	298,159.94
MONTROSE ENVIRONMENTAL GROUP INC COM SEDOL: BLCB610	Common Stock	109,454.81	75,828.40
MOODYS CORP COM SEDOL: 2252058	Common Stock	92,042.33	93,178.20
MOTOROLA SOLUTIONS INC SEDOL: B5BKPQ4	Common Stock	370,795.11	519,368.67
MOTOROLA SOLUTIONS INC SEDOL: B5BKPQ4	Common Stock	746,126.64	832,942.08
MURPHY USA INC COM SEDOL: BCZWJ63	Common Stock	92,637.92	82,744.20
MYR GROUP INC DEL COM STK SEDOL: B3CLS18	Common Stock	77,110.81	122,565.10
NCINO INC NEW COM SEDOL: BMC8TD1	Common Stock	95,418.17	78,252.44
NCR VOYIX CORP COM STK USD0.01 SEDOL: 2632650	Common Stock	52,793.74	56,045.92
NEUROCRINE BIOSCIENCES INC COM SEDOL: 2623911	Common Stock	66,925.44	86,928.47
NEW YORK TIMES CO CL A ISIN #US6501111073 SEDOL: 2632003	Common Stock	475,395.13	518,779.97
NICOLET BANKSHARES INC COM SEDOL: 2012865	Common Stock	94,527.53	92,267.34
NORTHEAST BK LEWISTON ME COM SEDOL: BJXSDM6	Common Stock	56,224.25	77,134.32
NUTANIX INC CL A CL A SEDOL: BYQBFT8	Common Stock	72,610.84	111,348.12
NVIDIA CORP COM SEDOL: 2379504	Common Stock	751,161.48	1,321,247.25
OCULAR THERAPEUTIX INC COM SEDOL: BNZB1X8	Common Stock	50,077.94	73,761.16
OGE ENERGY CORP COM SEDOL: 2657802	Common Stock	62,872.51	62,193.26
OLD SECOND BANCORP INC DEL COM SEDOL: 2658429	Common Stock	56,077.26	56,434.80
OLLIES BARGAIN OUTLET HLDGS INC COM SEDOL: BZ22B38	Common Stock	69,840.31	122,138.91

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
OPTION CARE HEALTH INC COM NEW COM NEW SEDOL: BKM5C62	Common Stock	103,428.94	80,380.64
OSI SYS INC COM SEDOL: 2111579	Common Stock	38,102.63	92,170.26
PALOMAR HLDGS INC COM SEDOL: BJYLZK6	Common Stock	50,105.89	88,927.80
PAR TECHNOLOGY CORP COM SEDOL: 2670036	Common Stock	169,940.16	107,822.34
PATRICK INDS INC COM SEDOL: 2673154	Common Stock	111,009.81	155,093.82
PEDIATRIX MEDICAL GROUP INC SEDOL: 2677640	Common Stock	57,010.44	92,825.90
PENNYMAC FINL SVCS INC NEW COM SEDOL: BGYTGH3	Common Stock	94,748.85	129,206.87
PENNYMAC MTG INVT TR COM REIT SEDOL: B3V8JL7	Common Stock	69,748.68	59,116.40
PEPSICO INC COM SEDOL: 2681511	Common Stock	515,698.63	499,481.71
PERDOCEO ED CORP COM SEDOL: BKRQQR9	Common Stock	58,867.54	92,262.80
PERFORMANCE FOOD GROUP CO COM SEDOL: BYVYD43	Common Stock	54,012.38	112,218.40
PFD BK L A CAL COM SEDOL: 2763602	Common Stock	109,287.87	138,804.50
PFIZER INC COM SEDOL: 2684703	Common Stock	263,586.17	252,662.50
PHILIP MORRIS INTL COM STK NPV SEDOL: B2PKRQ3	Common Stock	122,945.26	179,690.85
PHOTRONICS INC COM SEDOL: 2687315	Common Stock	70,510.44	72,536.50
PHREESIA INC COM SEDOL: BKF9DQ8	Common Stock	83,179.62	72,878.16
PRICESMART INC COM STK SEDOL: 2092942	Common Stock	88,497.31	114,365.30
PRIMORIS SVCS CORP COM SEDOL: B1GC200	Common Stock	78,853.22	319,976.72
PRIVIA HEALTH GROUP INC COM SEDOL: BMDP209	Common Stock	82,649.24	81,648.00
PROCEPT BIOROBOTICS CORP COM SEDOL: BMYRFV6	Common Stock	97,996.35	65,779.99
PROCORE TECHNOLOGIES INC COM SEDOL: BLH11J8	Common Stock	101,263.87	113,904.26
PROCTER & GAMBLE COM NPV SEDOL: 2704407	Common Stock	378,371.55	485,695.10
PROCTER & GAMBLE COM NPV SEDOL: 2704407	Common Stock	438,131.81	459,981.83
PTC INC COM SEDOL: B95N910	Common Stock	78,418.28	167,170.68
PVTPL FORESEA HLDGS S A CUSIP: 262051105	Common Stock	-	7,372.80
PVTPL FORESEA HOLDING S A SHS CL C CUSIP: 262051204	Common Stock	-	66,489.60
Q2 HLDGS INC COM SEDOL: BKM4KV0	Common Stock	82,501.59	61,018.88

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
QORVO INC COM SEDOL: BR9YYP4	Common Stock	50,053.92	66,918.60
QUALCOMM INC COM SEDOL: 2714923	Common Stock	52,637.35	61,867.80
RANGE RES CORP COM SEDOL: 2523334	Common Stock	91,238.07	87,061.95
REDWOOD TR INC COM SEDOL: 2730877	Common Stock	77,263.56	57,905.55
REGENERON PHARMACEUTICALS INC COM SEDOL: 2730190	Common Stock	275,470.40	269,193.40
REPUBLIC SVCS INC COM SEDOL: 2262530	Common Stock	407,585.23	569,119.92
ROPER TECHNOLOGIES INC SEDOL: 2749602	Common Stock	442,569.99	360,043.05
ROPER TECHNOLOGIES INC SEDOL: 2749602	Common Stock	397,654.27	357,812.30
ROYAL GOLD INC COM STK USD0.01 SEDOL: 2755706	Common Stock	36,644.24	58,205.07
RPM INTL INC SEDOL: 2756174	Common Stock	301,333.42	297,678.72
RYAN SPECIALTY HOLDINGS INC CL A COM USD0.001 CL A SEDOL: BNXKSK3	Common Stock	61,441.63	90,858.40
SCHOLAR ROCK HLDG CORP COM SEDOL: BFZQ0L8	Common Stock	63,546.54	47,125.42
SENSATA TECHNOLOGIES B V HOLDING SEDOL: BFMBMT8	Common Stock	135,145.05	129,898.23
SENTINELONE INC CL A COM CL A COM SEDOL: BP7L1B8	Common Stock	96,791.38	73,881.15
SERVICE CORP INTL COM SEDOL: 2797560	Common Stock	318,539.91	347,568.62
SHIFT4 PMTS INC CL A CL A SEDOL: BLF0L75	Common Stock	89,629.89	84,094.70
SHOALS TECHNOLOGIES GROUP INC CL A CL A SEDOL: BMDJ085	Common Stock	74,691.69	84,847.23
SI-BONE INC COM SEDOL: BZ0WN34	Common Stock	70,683.31	58,474.69
SKYWARD SPECIALTY INS GROUP INC COM SEDOL: BNNMQS3	Common Stock	39,569.78	82,609.08
SKYWORKS SOLUTIONS INC COM SEDOL: 2961053	Common Stock	45,516.76	50,051.68
SLM CORP COM SEDOL: 2101967	Common Stock	129,110.12	236,548.50
SOLENO THERAPEUTICS INC COM PAR SEDOL: BL6JK96	Common Stock	52,283.42	64,003.48
SPROUT SOCIAL INC COM CL A COM CL A SEDOL: BKTNTS0	Common Stock	92,316.86	19,348.68
SPX TECHNOLOGIES INC COM SEDOL: BQ1L7V3	Common Stock	72,717.02	201,724.89
SS&C TECHNOLOGIES HLDGS INC COM SEDOL: B58YSC6	Common Stock	58,394.41	104,281.76

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SS&C TECHNOLOGIES HLDGS INC COM SEDOL: B58YSC6	Common Stock	287,364.82	378,997.96
STAGWELL INC SEDOL: BM8BPB4	Common Stock	69,891.44	61,465.00
STARWOOD PROPERTY TRUST INC COM REIT SEDOL: B3PQ520	Common Stock	57,350.24	52,740.18
STEEL DYNAMICS INC COM SEDOL: 2849472	Common Stock	50,172.86	122,617.60
STERIS PLC ORD USD0.001 SEDOL: BFY8C75	Common Stock	233,500.52	222,029.40
STERLING INFRASTRUCTURE INC COM STK USD0.01 SEDOL: 2632876	Common Stock	32,661.01	93,719.20
STIFEL FINL CORP COM SEDOL: 2849234	Common Stock	64,575.00	184,750.80
STONEX GROUP INC COM SEDOL: BMQ8XV3	Common Stock	69,695.74	151,392.24
STRIDE INC COM USD SEDOL: BLD5321	Common Stock	63,001.03	28,168.56
STRYKER CORP SEDOL: 2853688	Common Stock	486,420.11	450,287.36
SYNAPTICS INC COM SEDOL: 2839268	Common Stock	147,483.30	112,156.14
TAYLOR MORRISON HOME CORP COM USD0.00001 SEDOL: B832462	Common Stock	103,921.09	97,202.80
TE CONNECTIVITY PLC COM USD0.01 SEDOL: BRC3N84	Common Stock	402,177.07	671,620.19
TE CONNECTIVITY PLC COM USD0.01 SEDOL: BRC3N84	Common Stock	541,930.96	911,219.89
TECHNIPFMC PLC COM USD1 SEDOL: BDSFG98	Common Stock	105,599.72	163,539.25
TELEDYNE TECHNOLOGIES INC COM SEDOL: 2503477	Common Stock	315,424.11	334,530.70
TERADYNE INC COM SEDOL: 2884183	Common Stock	46,216.15	106,147.84
THE CIGNA GROUP SEDOL: BHJ0775	Common Stock	567,110.81	472,200.12
THE HARTFORD INSURANCE GROUP INC COM USD0.01 SEDOL: 2476193	Common Stock	197,096.35	250,346.88
TIDEWATER INC NEW COM SEDOL: BDFGDQ0	Common Stock	72,703.64	72,293.11
TJX COS INC COM NEW SEDOL: 2989301	Common Stock	324,604.22	493,292.80
TRANSMEDICS GROUP INC COM SEDOL: BK6TM04	Common Stock	58,955.59	82,738.66
TREVI THERAPEUTICS INC COM SEDOL: BJH9ZN0	Common Stock	43,715.51	66,823.46
TRIUMPH FINANCIAL INC COM USD0.01 SEDOL: BS7T2S7	Common Stock	72,156.96	66,876.88
TWIST BIOSCIENCE CORP COM SEDOL: BGKG6G7	Common Stock	90,685.51	98,406.88

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
TYLER TECHNOLOGIES INC COM STK SEDOL: 2909644	Common Stock	545,184.91	435,777.90
UNITED THERAPEUTICS CORP DEL COM STK SEDOL: 2430412	Common Stock	81,983.77	119,375.24
UPWORK INC COM SEDOL: BGRFWV4	Common Stock	75,139.57	84,864.56
URBAN OUTFITTERS INC COM SEDOL: 2933438	Common Stock	71,827.67	79,082.64
VALVOLINE INC COM SEDOL: BDG22J3	Common Stock	68,705.18	66,944.28
VALVOLINE INC COM SEDOL: BDG22J3	Common Stock	102,229.25	82,921.12
VARONIS SYS INC COM SEDOL: BJZ2ZR5	Common Stock	90,726.47	93,687.95
VEEVA SYS INC CL A COM CL A COM SEDOL: BFH3N85	Common Stock	165,255.08	197,724.80
VERALTO CORP COM SEDOL: BPGMZQ5	Common Stock	113,343.91	100,456.24
VERICEL CORP COM SEDOL: BSBMN89	Common Stock	86,235.72	74,327.20
VERIZON COMMUNICATIONS COM SEDOL: 2090571	Common Stock	492,809.58	475,727.54
VERRA MOBILITY CORP SEDOL: BFXX5X8	Common Stock	107,677.97	143,414.59
VERTEX INC CL A CL A SEDOL: BMX6DM1	Common Stock	87,230.74	59,082.00
VERTEX PHARMACEUTICALS INC COM SEDOL: 2931034	Common Stock	462,287.06	460,892.31
VIPER ENERGY INC NEW CL A SEDOL: BW0WZZ9	Common Stock	145,248.72	196,851.96
VIRTU FINL INC CL A CL A SEDOL: BWTVWD4	Common Stock	45,092.33	69,889.04
VISA INC COM CL A STK SEDOL: B2PZN04	Common Stock	180,556.47	271,910.52
VISTEON CORP COM NEW COM NEW SEDOL: B4N0JJ6	Common Stock	57,170.45	57,544.92
VITAL FARMS INC COM SEDOL: BL6JSP8	Common Stock	85,374.72	76,803.30
VOYA FINL INC COM SEDOL: BKWQ2N2	Common Stock	162,015.76	177,363.72
W T B FINANCIAL CORP CMT-CL B COMN STOCK SEDOL: B02LP49	Common Stock	19,907.96	18,920.00
WABASH NATL CORP COM SEDOL: 2932048	Common Stock	58,597.91	28,863.98
WASTE MGMT INC DEL COM STK SEDOL: 2937667	Common Stock	52,096.41	50,342.04
WAYSTAR HLDG CORP COM SEDOL: BSWYNW8	Common Stock	88,653.52	128,199.60
WEATHERFORD INTL LTD COMMON STOCK SEDOL: BLNN369	Common Stock	54,698.11	54,972.74
WEX INC COM SEDOL: B8383P2	Common Stock	65,345.68	67,250.68
WHITE MOUNTAINS INSURANCE GROUP COM STOCK SEDOL: 2339252	Common Stock	111,349.95	165,696.72

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
WINTRUST FINL CORP COM SEDOL: 2425258	Common Stock	90,464.66	132,490.38
WORLD KINECT CORPORATION COM USD0.01 SEDOL: 2469450	Common Stock	136,111.92	128,707.15
WSFS FINANCIAL CORP COM SEDOL: 2940375	Common Stock	78,051.26	72,248.83
WYNDHAM HOTELS & RESORTS INC COM SEDOL: BF108P4	Common Stock	76,212.04	61,828.06
XCEL ENERGY INC COM SEDOL: 2614807	Common Stock	421,830.64	598,222.90
YETI HLDGS INC COM SEDOL: BGR7KH2	Common Stock	85,945.23	87,048.39
ZETA GLOBAL HLDGS CORP CL A CL A SEDOL: BN0TQF4	Common Stock	98,926.52	93,601.97
ZOOM COMMUNICATIONS INC SEDOL: BGSP7M9	Common Stock	280,551.99	294,662.94
ZURN ELKAY WATER SOLUTIONS CORPORATION SEDOL: BMV1ZD3	Common Stock	71,992.71	120,224.72
CF MORGAN STANLEY INVESTMENT MGMT INTERNATIONAL EQUITY TRUST CUSIP: 151992104	Funds - Common Stock	15,330,333.76	36,448,145.92
MFB NT COLLECTIVE RUSSELL 3000 INDEX FUND - LENDING CUSIP: 658991336	Funds - Common Stock	18,486,334.50	59,511,224.00
HENKEL AG & CO KGAA NON-VTG PRF NPV SEDOL: 5076705	Preferred Stock	320,379.46	309,373.99
SAMSUNG ELECTRONICS CO N/VTG PFD KRW100 005935 SEDOL: 6773812	Preferred Stock	652,085.82	759,081.66
HK ELEC INVS&HK EL UNITS (STAPLED) SEDOL: BJ3WDZ1	Stapled Securities	22,220.83	25,645.25
HKT TRUST AND HKT HKD0.0005 SHARE STAPLED SEDOL: B4TXDZ3	Stapled Securities	379,125.26	476,687.42
CONSTELLATION SOFTWARE INC WARRANT 31/03/2040 SEDOL: BR52TP7	Rights/Warrants	0.03	-
BRAZIL(FEDERATIVE REPUBLIC OF) CUSIP: 105756CN8	Government Bonds, 7.25% 01-12-2056	1,356,591.24	1,413,867.30
CHILE REP CUSIP: 168863DQ8	Government Bonds, 2.55% NTS 22/01/2061 USD 3.1% DUE 01-22-2061/07-22-2060 REG	12,870.20	12,668.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CHILE(REP OF) SEDOL: BMHV4Y1	Government Bonds, 3.1% SNR 07/05/2041 USD1000	535,800.00	570,725.00
			160,600.00
REPUBLIC OF CHILE CUSIP: 168863DY1	Government Bonds, 4.34% 03-07-2042	254,775.00	268,140.00
REPUBLIC OF CHILE CUSIP: 168863EA2	Government Bonds, 5.33% 01-05-2054	179,650.82	187,482.50
REPUBLIC OF CHILE BNDS CUSIP: 168863CE6	Government Bonds, 3.86% DUE 06-21-2047 REG	15,721.60	16,181.00
PVTPL HUNGARY CUSIP: 445545AX4	Government Bonds, 6.75% 09-23-2055	1,076,105.55	1,185,599.85
INDONESIA REP T BD CUSIP: 455780CN4	Government Bonds, 3.7% 10-30-2049	27,400.88	20,194.54
INDONESIA(REPUBLIC OF) CUSIP: 455780DP8	Government Bonds, 5.45% DUE 09-20-2052 REG	76,864.63	80,585.69
REPUBLIC OF INDONESIA CUSIP: 455780CE4	Government Bonds, 4.35% 01-11-2048	31,828.72	24,624.86
REPUBLIC OF INDONESIA CUSIP: 455780DV5	Government Bonds, 5.1% 02-10-2054	132,949.35	131,051.80
ISRAEL ST CUSIP: 46513JXN6	Government Bonds, 3.375% DUE 01-15-2050 REG	29,930.88	19,278.22
ISRAEL(STATE OF) SEDOL: BMDWWC2	Government Bonds, 3.8% SNR EMTN 13/05/60 USD	836,875.05	847,681.86
ISRAEL(STATE OF) SEDOL: BPBMV39	Government Bonds, 5.75% 5.75% 12/03/2054	482,587.50	518,611.83
STATE OF ISRAEL CUSIP: 46513JB42	Government Bonds, 3.875% DUE 07-03-2050 REG	118,360.38	98,804.00
STATE OF ISRAEL CUSIP: 46514BRM1	Government Bonds, 6.043% 03-12-2054	959,640.00	978,512.89

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MEXICO(UTD MEX ST) SEDOL: BVN5N10	Government Bonds, 5.125% SNR 19/03/38 EUR1000	935,148.52	944,542.91
MEXICO (UNITED SEDOL: BR1Z8Q4	Government Bonds, 7.375% 13/05/2055	206,100.00	224,368.53
MEXICO(UNITED (UNITED SEDOL: BQB5NN9	Government Bonds, 6.4% 07/05/2054	549,672.50	594,961.77
MEXICO(UNITED MEXICAN STATES) CUSIP: 91086QAZ1	Government Bonds, 5.75% DUE 10-12-2110	127,986.55	118,570.50
MEXICO(UTD MEX ST) SEDOL: BMWJJL2	Government Bonds, 6.338% SNR 04/05/53 USD1000	311,830.00	317,520.00
UNITED MEXICAN CUSIP: 91087BBD1	Government Bonds, 7.375% 05-13-2055	263,987.70	297,288.30
UNITED MEXICAN CUSIP: 91087BBD1	Government Bonds, 7.375% 05-13-2055	3,009,068.35	3,320,654.18
UNITED MEXICAN CUSIP: 91087BBD1	Government Bonds, 7.375% 05-13-2055	256,575.94	286,069.87
UNITED MEXICAN STAT MEX NEW ISS USD 31YRINSEDOL = A038P73 CUSIP: 91087BAL4	Government Bonds, 5% DUE 04-27-2051 REG	254,650.00	229,171.25
UNITED MEXICAN STAT MEX NEW ISS USD 31YRINSEDOL = A038P73 CUSIP: 91087BAL4	Government Bonds, 5% DUE 04-27-2051 REG	70,532.27	54,167.75
UNITED MEXICAN STATES CUSIP: 91087BAQ3	Government Bonds, 4.28% 08-14-2041	111,457.78	94,951.80
UNITED MEXICAN STATES CUSIP: 91086QBB3	Government Bonds, 4.75% 08/03/2044	111,669.60	117,915.00
UNITED MEXICAN STATES CUSIP: 91087BAX8	Government Bonds, 6.338% DUE 05-04-2053	1,044,979.10	1,036,901.25
UNITED MEXICAN STATES CUSIP: 91087BAX8	Government Bonds, 6.338% DUE 05-04-2053	279,994.40	277,830.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNITED MEXICAN STATES CUSIP: 91087BAX8	Government Bonds, 6.338% DUE 05-04-2053	1,157,286.28	1,205,583.75
UNITED MEXICAN STATES CUSIP: 91087BBA7	Government Bonds, 6.4% 05-07-2054	690,068.75	694,955.35
UNITED MEXICAN STATES CUSIP: 91087BBA7	Government Bonds, 6.4% 05-07-2054	188,713.70	189,987.79
UNITED MEXICAN STATES CUSIP: 91087BBA7	Government Bonds, 6.4% 05-07-2054	1,986,460.00	1,999,871.50
UNITED MEXICAN STATES CUSIP: 91087BBA7	Government Bonds, 6.4% 05-07-2054	268,172.10	269,982.65
UNITED MEXICAN STATES CUSIP: 91087BBF6	Government Bonds, 6.625% 01-29-2038	459,300.80	485,760.00
UNITED MEXICAN STATES T-BOND CUSIP: 91087BBL3	Government Bonds, 5.625% 09-22-2035	1,010,249.80	1,009,925.00
UNITED MEXICAN STATES T-BOND CUSIP: 91087BBL3	Government Bonds, 5.625% 09-22-2035	199,064.00	199,000.00
UNITED MEXICAN STS GLOBAL NT CUSIP: 91087BAN0	Government Bonds, 3.771% 05-24-2061	575,000.00	370,271.25
PANAMA REP CUSIP: 698299BW3	Government Bonds, 6.875% 01-31-2036	287,642.30	313,374.00
PANAMA REP GLOBAL BD CUSIP: 698299BM5	Government Bonds, 4.5% 01/04/2056	213,750.00	152,500.00
PANAMA(REP OF) SEDOL: B96SR76	Government Bonds, 4.3% SNR 29/04/53 USD200000	370,094.77	243,888.00
PANAMA(REPUBLIC OF) CUSIP: 698299BV5	Government Bonds, 6.853% 03-28-2054	200,000.00	211,540.00
REPUBLIC OF PANAMA CUSIP: 698299BM5	Government Bonds, 4.5% 04-01-2054	200,000.00	152,500.00
PERU(REP OF) SEDOL: BMV3391	Government Bonds, 3.3% SNR 11/03/2041 USD1000	281,880.00	280,080.00
PERU(REP OF) SEDOL: BSWVNX0	Government Bonds, 5.875% SNR 08/08/54 USD1000	469,485.05	470,580.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
REPUBLIC OF PERU CUSIP: 715638EC2	Government Bonds, 5.875% 08-08-2054	401,391.45	409,860.00
REPUBLIC OF PERU CUSIP: 715638EC2	Government Bonds, 5.875% 08-08-2054	133,797.15	136,620.00
REPUBLIC OF PERU CUSIP: 715638EC2	Government Bonds, 5.875% 08-08-2054	495,545.00	506,000.00
PHILIPPINES REP CUSIP: 718286CP0	Government Bonds, 3.2% 07-06-2046	148,723.50	110,259.69
PHILIPPINES REP GLOBAL BD CUSIP: 718286CH8	Government Bonds, 2.95% 05-05-2045	45,000.00	32,216.01
PHILIPPINES(REPUBLIC OF) CUSIP: 718286CB1	Government Bonds, 3.7% DUE 02-02-2042 REG	73,650.00	50,386.35
PHILIPPINES(REPUBLIC OF) CUSIP: 718286DH7	Government Bonds, 5.9% 02-04-2050	160,000.00	171,104.09
REPUBLIC OF POLAND SEDOL: BLGV865	Government Bonds, 5.5% DUE 04-04-2053	39,508.00	39,430.49
QATAR(STATE OF) SEDOL: BFYY518	Government Bonds, 5.103% SNR 23/04/2048 USD	400,000.00	401,012.04
ROMANIA 07/02/2034 SEDOL: 0AXWESU	Government Bonds, 3.75% 07/02/2034	222,693.68	205,600.44
ROMANIA(REP OF) SEDOL: BRZXFT6	Government Bonds, 5.625% MTN 22/02/36 EUR1000	106,216.16	113,852.96
PVTPL ROMANIA CUSIP: 77586RAW0	Government Bonds, 7.5% 02-10-2037	457,262.00	465,753.98
SAUDI ARABIA SEDOL: BSNPMB2	Government Bonds, 3.75% SNR MTN 05/03/37 EUR	413,969.42	458,275.52
PVTPL SAUDI ARABIA (KINGDOM OF) CUSIP: 80413TBH1	Government Bonds, 5.75% 01-16-2054	714,615.14	746,764.90
PVTPL SAUDI ARABIA (KINGDOM OF) CUSIP: 80413TBH1	Government Bonds, 5.75% 01-16-2054	391,168.00	409,186.24

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SAUDI ARABIA SEDOL: BDFT8M0	Government Bonds, 4.5% SNR MTN 26/10/2046 USD	1,176,180.00	1,060,810.40
SOUTH AFRICA REP NT CUSIP: 836205BA1	Government Bonds, 4.85% DUE 09-30-2029	700,000.00	699,504.08
STH AFRICA(REP OF) SEDOL: BFDTGL1	Government Bonds, 8.5% SNR 31/01/2037 ZAR1000	95,804.53	108,874.39
STH AFRICA(REP OF) SEDOL: BYY9RY3	Government Bonds, 8.875% SNR 28/02/35 ZAR1000	2,107,544.21	2,372,652.89
EMIRATE ABU DHABI GLOBAL MEDIUM TRANCHE # TR 00013 CUSIP: 29135LAN0	Government Bonds, 2.7% 09-02-2070	500,000.00	298,336.05
EMIRATE OF ABU DHA SEDOL: 4A93XHU	Government Bonds, 3.125% SNR MTN 30/09/49 USD	502,750.00	518,859.38
EMIRATE OF ABU DHA SEDOL: BLGVPM0	Government Bonds, 3.875% SNR MTN 16/04/50 USD	335,670.00	251,126.50
UK(GOVT OF) SEDOL: BMBL1D5	Government Bonds, 0.5% SNR 22/10/2061 GBP1000	713,364.41	696,866.13
UK(GOVT OF) SEDOL: BPSNBB3	Government Bonds, 4.375% BDS 31/07/54 GBP0.01	1,423,461.10	1,388,214.08
UNITED STATES OF AMER TREAS BONDS SEDOL: BYQLTZ2	Government Bonds, 4.25% 05-15-2039	417,398.83	425,632.81
UNITED STATES OF AMER TREAS BONDS SEDOL: BMWVP21	Government Bonds, 2.0% 08-15-2051	46,798.30	47,425.00
UNITED STATES OF AMER TREAS BONDS SEDOL: BPSLLZ1	Government Bonds, 2.875% 05-15-2052	4,496,208.73	4,501,311.00
UNITED STATES OF AMER TREAS BONDS SEDOL: BRXZ4T7	Government Bonds, 4.625%02-15-2055	2,468,082.37	2,446,897.66
UNITED STATES OF AMER TREAS BONDS SEDOL: BQT2LR2	Government Bonds, 4.75% 08-15-2055	9,130,909.33	9,299,722.66

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNITED STATES OF AMER TREAS BONDS SEDOL: BQT2LR2	Government Bonds, 4.75% 08-15-2055	1,850,508.02	1,849,808.59
UNITED STATES OF AMER TREAS BONDS SEDOL: BVYLB35	Government Bonds, 4.875% 08-15-2045	740,301.15	733,360.00
UNITED STATES OF AMER TREAS BONDS SEDOL: BVYLB35	Government Bonds, 4.875% 08-15-2045	7,980,825.07	8,112,280.00
UNITED STATES TREAS BD STRIPPED PRIN PMT 05-15-2045 SEDOL: BZ1NLZ4	Government Bonds	924,098.77	977,877.45
UNITED STATES TREAS BD STRIPPED PRIN PMT00104 ZCPN SEDOL: BD03YJ6	Government Bonds, DUE 11-15-2044 REG	234,037.21	244,336.75
UNITED STATES TREAS BD STRIPPED PRIN PMT00123 08-15-2048 (UNDDATE) REG SEDOL: BFCBRB5	Government Bonds	498,035.78	549,777.96
UNITED STATES TREAS BD STRIPPED PRIN PMT02-15-2044 REG SEDOL: BZ0RQY1	Government Bonds	5,450,584.08	5,504,657.34
UNITED STATES TREAS BD STRIPPED PRIN PMTZCP 11-15-2043 REG SEDOL: BN801K9	Government Bonds	2,383,217.27	2,451,721.83
UNITED STATES TREAS BDS SEDOL: BNG0BM3	Government Bonds, 1.375% 11-15-2040	285,046.88	296,455.08
UNITED STATES TREAS BDS 00205 SEDOL: BD0CMD3	Government Bonds, 4.375% DUE02-15-2038 REG	338,984.96	350,094.14
UNITED STATES TREAS BDS SEDOL: BMFKWB3	Government Bonds, 1.125% 05-15-2040 REG	424,508.98	427,730.07
UNITED STATES TREAS BDS SEDOL: BM9WFN8	Government Bonds, 1.875% DUE 02-15-2051 REG	464,454.30	462,468.75
UNITED STATES TREAS BDS SEDOL: BMT9GQ9	Government Bonds, 1.875% DUE 02-15-2041 REG	559,260.74	574,150.78
UNITED STATES TREAS BDS SEDOL: BM96PW9	Government Bonds, 2.0% 02-15-2052	651,503.13	636,833.21
UNITED STATES TREAS BDS SEDOL: BM96PW9	Government Bonds, 2.0% 02-15-2052	1,109,871.65	1,121,202.90

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNITED STATES TREAS BDS SEDOL: BMCXZ94	Government Bonds, 2.25% 05-15-2041 REG	436,983.45	455,474.61
UNITED STATES TREAS BDS SEDOL: BK9DLC8	Government Bonds, 2.25% 08-15-2049	574,228.32	590,889.84
UNITED STATES TREAS BDS SEDOL: BMHV4V8	Government Bonds, 2.25% DUE 05-15-2051 REG	226,126.56	221,212.50
UNITED STATES TREAS BDS SEDOL: BF0T9Z9	Government Bonds, 3% DUE 05-15-2047 REG	7,745,502.23	7,775,816.38
UNITED STATES TREAS BDS SEDOL: BF0T9Z9	Government Bonds, 3% DUE 05-15-2047 REG	308,998.44	300,254.30
UNITED STATES TREAS BDS SEDOL: BFZLQN7	Government Bonds, 3.0% DUE 08-15-2048	679,474.81	679,990.23
UNITED STATES TREAS BDS SEDOL: BFZLQN7	Government Bonds, 3.0% DUE 08-15-2048	863,206.72	904,121.09
UNITED STATES TREAS BDS SEDOL: BG0D0F5	Government Bonds, 3.0% DUE 02-15-2048	256,291.31	267,134.77
UNITED STATES TREAS BDS SEDOL: BG0D0F5	Government Bonds, 3.0% DUE 02-15-2048	1,923,386.88	1,945,504.34
UNITED STATES TREAS BDS DTD SEDOL: BD59D47	Government Bonds, 3.125% 05-15-2048	262,805.03	268,816.99
UNITED STATES TREAS BDS DTD SEDOL: BD59D47	Government Bonds, 3.125% 05-15-2048	3,441,970.45	3,458,778.64
UNITED STATES TREAS BDS DTD 00305 SEDOL: BQSB5H8	Government Bonds, 4.75% 05-15-2054	504,042.37	495,898.44
UNITED STATES TREAS BDS DTD 08/15/2020 SEDOL: BMDNWD6	Government Bonds, 1.375% 08-15-2050	356,076.45	356,753.91
UNITED STATES TREAS BDS DTD 08/15/2020 SEDOL: BMDNWD6	Government Bonds, 1.375% 08-15-2050	1,003,332.03	1,009,103.91

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNITED STATES TREAS BDS DTD SEDOL: BF92XY6	Government Bonds, 2.75% 11-15-2047	4,548,336.26	4,562,024.71
UNITED STATES TREAS BDS TBOND FIXED SEDOL: BJ7G9G2	Government Bonds, 3% 02-15-2049	379,160.99	385,787.11
UNITED STATES TREAS BDS TBOND FIXED SEDOL: BJ7G9G2	Government Bonds, 3% 02-15-2049	2,702,141.80	2,681,598.62
UNITED STATES TREAS NTS SEDOL: BQT2LK5	Government Bonds, 4.25% 08-15-2035	1,564,503.72	1,553,175.00
UNITED STATES TREAS NTS SEDOL: BQT2LK5	Government Bonds, 4.25% 08-15-2035	403,510.77	401,962.50
UNITED STATES TREAS NTS SEDOL: BQT2LK5	Government Bonds, 4.25% 08-15-2035	381,389.57	379,687.50
US TREASURY N/B SEDOL: BK8ZZ34	Government Bonds, 2% DUE 02-15-2050 REG	948,558.09	973,924.23
US TREASURY N/B SEDOL: BR2NN95	Government Bonds, 4.25% 08-15-2054	835,739.01	839,179.69
US TREASURY N/B SEDOL: BPJK9V9	Government Bonds, 4.75% 05-15-2055	3,350,137.90	3,366,614.38
US TREASURY N/B SEDOL: BPJK9V9	Government Bonds, 4.75% 05-15-2055	4,953,341.49	5,055,493.75
US TREASURY N/B CUSIP: 912810UL0	Government Bonds, 5.0% T-BOND 05-15-2045	5,218,862.45	5,384,564.06
US TREASURY N/B CUSIP: 912810UL0	Government Bonds, 5.0% T-BOND 05-15-2045	3,664,550.13	3,710,064.06
UTD STATES TREAS ZERO CPN SEDOL: BPH3RL6	Government Bonds, 0% DUE 02-15-2042	131,221.78	138,269.31
UTD STATES TREAS ZERO CPN SEDOL: BG47HY1	Government Bonds, 0% DUE 11-15-2048	559,415.52	607,762.84
WI TREASURY SEC SEDOL: BGRW851	Government Bonds, 3.375% DUE 11-15-2048 REG	275,616.34	271,755.66
REPUBLICA ORIENTAL DEL URUGUAY SR NT CUSIP: 760942BA9	Government Bonds, 5.1% DUE 06-18-2050 REG	182,509.20	173,610.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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CHILE ELECTRICITY LUX CUSIP: 16882LAA0	Government Agencies, 5.58% DUE 10-20-2035 BEO	645,591.66	663,733.70
PVTPL ELECTRICITE DE FRANCE CUSIP: 28504DAG8	Government Agencies, 6.375% 01-13-2055	699,069.00	733,334.15
PVTPL ELECTRICITE DE FRANCE SA CUSIP: 268317BB9	Government Agencies, 6.0% 04-22-2064	183,956.00	196,853.19
PETROLEOS MEXICANOS GTD NT CUSIP: 71654QDF6	Government Agencies, 6.95% DUE 01-28-2060 REG	525,033.61	429,867.00
PETROLEOS MEXICANOS GTD NT CUSIP: 71654QDD1	Government Agencies, 7.69% DUE 01-23-2050 REG	660,447.97	725,440.40
PETROLEOS MEXICANOS PEMEX CUSIP: 71654QDC3	Government Agencies, 6.84% 01-23-2030	91,812.50	102,646.40
QATAR PETE BD 144A CUSIP: 74730DAD5	Government Agencies, 3.3% 07-12-2051	200,000.00	144,204.80
PVTPL SAUDI ARABIAN OIL CO CUSIP: 80414L2Q7	Government Agencies, 5.875% 07-17-2064	342,107.50	379,050.00
PVTPL SAUDI ARABIAN OIL CO CUSIP: 80414L2Q7	Government Agencies, 5.875% 07-17-2064	292,917.00	299,250.00
PVTPL SAUDI ARABIAN OIL CO SEDOL: BPSMGR1	Government Agencies, 6.375% 06-02-2055	289,816.85	318,037.71
PVTPL SAUDI ARABIAN OIL CO SEDOL: BPSMGR1	Government Agencies, 6.375% 06-02-2055	1,584,458.62	1,697,997.96

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL SAUDI ARABIAN OIL CO GLOBAL SEDOL: BRJBWX9	Government Agencies, 5.75%07-17-2054	86,844.99	90,442.80
FARM CR BK TEX SEDOL: BTQMQC6	Government Agencies, 7.0% 12-31-2049	300,000.00	312,502.80
MFB NT COLLECTIVE LONG-TERM CREDIT BOND INDEX - LENDING CUSIP: 003999AM1	Funds - Government Agencies	40,115,374.30	62,956,502.56
MFB NT COLLECTIVE LONG-TERM GOVERNMENT BOND INDEX FUND-LENDING CUSIP: 003999AP4	Funds - Government Agencies	57,765,307.32	56,655,645.70
AMERN MUN PWR OH INC REV SEDOL: BZ1JY97	Municipal/Provincial Bonds, 6.27 DUE 02-15-2050	88,548.75	89,310.10
BAY AREA TOLL AUTH CALIF TOLL BRDG REV SEDOL: B523F62	Municipal/Provincial Bonds, 6.263 04-01-2049 BEO	220,577.84	187,821.04
BAY AREA TOLL AUTH CALIF TOLL BRDG REV SEDOL: B523F62	Municipal/Provincial Bonds, 6.263 04-01-2049 BEO	294,460.19	214,652.62
BAY AREA TOLL AUTH CALIF TOLL BRDG REV SEDOL: B574M81	Municipal/Provincial Bonds, 6.907% 10-01-2050 BEO TAXABLE	990,890.00	1,159,184.20
BAY AREA TOLL AUTH CALIF TOLL BRDG REV SEDOL: B3YX4F8	Municipal/Provincial Bonds, 7.043% 04-01-2050 BEO TAXABLE	98,810.91	116,792.00
CALIFORNIA ST SEDOL: BFM7DP9	Municipal/Provincial Bonds, 4.6% 04-01-2038 BEO TAXABLE	346,326.25	336,659.24
CALIFORNIA ST SEDOL: BN7KS21	Municipal/Provincial Bonds, 5.2% 03-01-2043 BEO TAXABLE	372,137.15	386,004.66
CALIFORNIA STATE SEDOL: B41WHL2	Municipal/Provincial Bonds, 7.55 MUN BDS DUE 04-01-2039 USD5000	652,830.58	592,693.72

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CHICAGO ILL TRAN AUTH SALES & TRF TAX RCPTS REV TAX-PE FDG-SER A SEDOL: B3CDB04	Municipal/Provincial Bonds, 6.899% 12-01-40	458,035.68	435,145.22
CHICAGO ILL TRAN AUTH SALES TAX RCPTS REV SEDOL: B58NYY7	Municipal/Provincial Bonds, 6.2% 12-01-2040 BEO TAXABLE	24,565.00	21,009.39
COMMONWEALTH FING AUTH PA REV SEDOL: BZBWSF0	Municipal/Provincial Bonds, 4.144% 06-01-2038 BEO TAXABLE	190,000.00	179,434.88
DALLAS TEX AREA RAPID TRAN SALES TAX REV SEDOL: BNM6HY9	Municipal/Provincial Bonds, 2.613% 12-01-2048 BEO TAXABLE	258,593.66	181,533.04
GOLDEN ST TOB SECURITIZATION CORP SEDOL: BNYL0L0	Municipal/Provincial Bonds, 3.85% 06-01-2050	210,000.00	192,639.28
GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV SEDOL: BCFKLB6	Municipal/Provincial Bonds, 5.184% 10-01-2042 BEO TAXABLE	308,824.17	305,913.45
KANSAS ST DEV FIN AUTH REV SEDOL: BJV5ZN4	Municipal/Provincial Bonds, 4.927% 04-15-2045 BEO TAXABLE	190,000.00	190,982.93
MARICOPA CNTY ARIZ INDL DEV AUTH ED CUSIP: 56681NJD0	Municipal/Provincial Bonds, 7.375% 10-01-2029	235,000.00	246,618.68
METROPOLITAN TRANSN AUTH N Y DEDICATED TAX FD SEDOL: B3ZK737	Municipal/Provincial Bonds, 7.336% 11-15-2039 BEO TAXABLE	6,676.91	5,947.17
MUNICIPAL ELEC AUTH GA SEDOL: B65K4T3	Municipal/Provincial Bonds, 6.637% 04-01-2057BEO TAXABLE	246,098.14	228,500.77
MUNICIPAL ELEC AUTH GA SEDOL: B65K4T3	Municipal/Provincial Bonds, 6.637% 04-01-2057BEO TAXABLE	523,141.14	446,015.93
MUNICIPAL ELEC AUTH GA SEDOL: B669JY9	Municipal/Provincial Bonds, 6.655% 04-01-2057BEO TAXABLE	499,200.24	508,527.74

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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NAPA VALLEY CALIF UNI SCH DIST CUSIP: 6303614J9	Municipal/Provincial Bonds, 6.507% 08-01-2043 BEO TAXABLE	1,969,640.00	2,173,355.40
NEW JERSEY ST TPK AUTH TPK REV SEDOL: B4WN3T4	Municipal/Provincial Bonds, 7.102% 01-01-2041 BEO TAXABLE	203,719.69	198,842.05
NEW YORK N Y SEDOL: BPYRJ15	Municipal/Provincial Bonds, 5.114% 10-01-2054	105,000.00	101,782.14
NEW YORK N Y SEDOL: BQLSW97	Municipal/Provincial Bonds, 5.263% 10-01-2052	165,000.00	161,557.64
NEW YORK N Y CUSIP: 64966SNK8	Municipal/Provincial Bonds, 5.935% 02-01-2055 BEO TAXABLE	55,000.00	59,581.08
NEW YORK N Y TAXABLE-FISCAL 2024-SUBSER B-1 SEDOL: BS3F245	Municipal/Provincial Bonds, 5.828% DUE 10-01-2053 REG TAXABLE	300,000.00	319,151.25
NORTH TEX TWY AUTH REV SEDOL: B3XNKQ2	Municipal/Provincial Bonds, 6.718% 01-01-2049BEO TAXABLE	248,717.40	276,568.30
NORTH TEX TWY AUTH REV SEDOL: B3XNKQ2	Municipal/Provincial Bonds, 6.718% 01-01-2049BEO TAXABLE	380,274.36	316,078.06
NY NY CTY MUN WTR FIN AUTH WTR & SWR REVBLD AMER BDS SEDOL: B3NRLF0	Municipal/Provincial Bonds, 5.724 6-15-2042 REG TXBLE	131,538.59	118,194.01
PORT AUTH N Y & N J SEDOL: BK97YK9	Municipal/Provincial Bonds, 3.287% DUE 08-01-2069 REG TAXABLE	285,581.20	233,881.56
PORT AUTH N Y & N J SEDOL: BSS6JF3	Municipal/Provincial Bonds, 4.96% 08-01-2046 BEOTAXABLE	389,063.50	336,108.26

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PORT AUTH N Y & N J SEDOL: B7M9C63	Municipal/Provincial Bonds, 5.647 TAXABLE ONE HUNDRED SIXTYFOURTH 11-01-40	496,552.03	485,523.45
PORT AUTH N Y & N J MUNI SEDOL: BPXYP86	Municipal/Provincial Bonds, 5.072% DUE 07-15-2053	155,000.00	151,932.36
PORT AUTH N Y & N J TAXABLE-CONS-100D SEDOL: B82C0F4	Municipal/Provincial Bonds, 4.926 DUE 10-01-2051 BEO TAXABLE	457,828.90	440,820.67
SALES TAX SECURITIZATION CORP ILL CUSIP: 79467BAR6	Municipal/Provincial Bonds, 3.587%01-01-2043 BEO TAXABLE	401,764.00	378,056.40
SAN DIEGO CNTY CALIF WTR AUTH FING AGY WTR REV SEDOL: B4MFLC9	Municipal/Provincial Bonds, 6.138% 05-01-2049 BEO TAXABLE	219,864.20	199,218.65
TEXAS PRIVATE ACTIVITY BD SURFACE TRANSNCORP REV SEDOL: BK0ZJS5	Municipal/Provincial Bonds, 3.922% 12-31-2049 BEO TAXABLE	225,000.00	183,175.31
UNIV CALIF REGTS MED CTR POOLED REV SEDOL: BLKVW25	Municipal/Provincial Bonds, 3.006% 05-15-2050 BEO TAXABLE	384,853.62	244,175.80
UNIV CALIF REGTS MED CTR POOLED REV SEDOL: BMGMNY8	Municipal/Provincial Bonds, 4.563% DUE 05-15-2053 REG	140,000.00	123,454.21
UNIV CALIF REGTS MED CTR POOLED REV SEDOL: B8N3JB5	Municipal/Provincial Bonds, 6.548% 05-15-2048 BEO TAXABLE	700,000.00	759,103.03
UNIV CALIF REGTS MED CTR POOLED REV SEDOL: B8N3JB5	Municipal/Provincial Bonds, 6.548% 05-15-2048 BEO TAXABLE	87,712.14	81,332.47

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNIV TEX UNIV REVS TAXABLE-FING SYS-SER C-SEDOL: B8G4MD8	Municipal/Provincial Bonds, 4.794 DUE 08-15-2046 BEO TAXABLE SF	402,888.50	339,197.43
UNIVERSITY CALIF REVS SEDOL: BWDP6Z2	Municipal/Provincial Bonds, 3.931% 05-15-2045 BEO TAXABLE	11,376.50	9,334.99
UNIVERSITY CALIF REVS SEDOL: BYSZTY1	Municipal/Provincial Bonds, 4.767% 05-15-2115 BEO TAXABLE	134,872.00	84,882.48
UNIVERSITY CALIF REVS SEDOL: B7MQN72	Municipal/Provincial Bonds, 4.858% 05-15-2112 BEO TAXABLE	325,000.00	281,146.81
UNIVERSITY CALIF REVS SEDOL: B7MQN72	Municipal/Provincial Bonds, 4.858% 05-15-2112 BEO TAXABLE	137,655.00	86,506.71
UNIVERSITY VA UNIV REVS REF-TAXABLE-GEN-SER B SEDOL: BNW0332	Municipal/Provincial Bonds, 2.584% 11-01-2051	258,621.45	168,036.53
UNIVERSITY VA UNIV REVS SEDOL: BMFMWF3	Municipal/Provincial Bonds, 2.256% 09-01-2050 BEO TAXABLE	130,000.00	77,909.46
WASHINGTON ST CONVENTION CTR PUB FACS DIST CUSIP: 93976AAH5	Municipal/Provincial Bonds, 6.79% 07-01-2040 BEO TAXABLE	85,000.00	91,956.07
BARRICK PD SEDOL: BG48MX8	Corporate Bonds, 5.95% DUE 10-15-2039	741,901.74	584,844.02
BHP BILLITON FIN SEDOL: BFD3PF0	Corporate Bonds, 5% DUE 09-30-2043	386,337.37	380,383.02
BHP BILLITON FIN USA LTD SEDOL: B5NNJ47	Corporate Bonds, 4.125 DUE 02-24-2042 REG	121,694.40	118,573.20
BHP BILLITON FIN USA LTD SEDOL: BRJRLD0	Corporate Bonds, 5.5% 09-08-2053	479,778.68	482,364.06
BHP BILLITON FIN USA LTD CUSIP: 055451BM9	Corporate Bonds, 5.75% 09-05-2055	268,128.90	281,800.38

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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BHP BILLITON FIN USA LTD CUSIP: 055451BM9	Corporate Bonds, 5.75% 09-05-2055	129,233.10	135,681.66
PVTPL AUSTRALIA & NEW ZEALAND BKG GROUP LTD CUSIP: 052528AV8	Corporate Bonds, 5.816% 06-18-2036	150,578.25	156,169.25
PVTPL CSL FINANCE PLC SEDOL: BPWCPX6	Corporate Bonds, 4.625% DUE 04-27-2042/04-27-2022 BEO	154,979.85	142,133.81
PVTPL CSL FINANCE PLC SEDOL: BPWCPX6	Corporate Bonds, 4.625% DUE 04-27-2042/04-27-2022 BEO	261,497.48	238,418.01
PVTPL CSL FINANCE PLC CUSIP: 12661PAE9	Corporate Bonds, 4.75% DUE 04-27-2052 BEO	75,530.71	66,149.52
PVTPL CSL FINANCE PLC CUSIP: 12661PAE9	Corporate Bonds, 4.75% DUE 04-27-2052 BEO	432,009.50	392,487.15
PVTPL GLENCORE FDG LLC CUSIP: 378272BC1	Corporate Bonds, 3.875% DUE 04-27-2051 BEO	3,622.95	3,784.13
PVTPL GLENCORE FDG LLC CUSIP: 378272BC1	Corporate Bonds, 3.875% DUE 04-27-2051 BEO	208,707.10	211,911.22
PVTPL GLENCORE FDG LLC SEDOL: BMHSGB3	Corporate Bonds, 5.673% 04-01-2035	235,006.52	245,326.21
PVTPL GLENCORE FDG LLC SEDOL: BMHSGB3	Corporate Bonds, 5.673% 04-01-2035	1,073,606.30	1,127,456.61
PVTPL GLENCORE FDG LLC SEDOL: BTWQTL2	Corporate Bonds, 6.141% 04-01-2055	305,467.17	319,913.72
PVTPL GLENCORE FDG LLC SEDOL: BTWQTL2	Corporate Bonds, 6.141% 04-01-2055	405,757.70	414,314.48
PVTPL GLENCORE FUNDING LLC SEDOL: BRS7WF0	Corporate Bonds, 5.893% 04-04-2054	371,306.04	387,395.14
PVTPL GLENCORE FUNDING LLC SEDOL: BRS7WF0	Corporate Bonds, 5.893% 04-04-2054	29,697.92	30,583.83

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL GOODMAN US FIN FOUR LLC SEDOL: BMGMP19	Corporate Bonds, 4.625% DUE05-04-2032 BEO	499,205.00	497,434.07
PVTPL RE1 LTD IN ITS CAPACITY AS RESPONSIBLE E CUSIP: 76025LAB0	Corporate Bonds, 5.125% 09-24-2080	1,327,308.75	1,359,990.00
PVTPL SANTOS FINANCE LTD CUSIP: 803014AB5	Corporate Bonds, 6.875% 09-19-2033	497,970.00	549,585.00
PVTPL WOODSIDE FIN LTD FIXED CUSIP: 980236AQ6	Corporate Bonds, 4.5% 03-04-2029 BEO	99,817.00	100,049.98
RIO TINTO FIN USA SEDOL: B8NWTL2	Corporate Bonds, 4.125 DUE 08-21-2042	287,374.36	257,310.03
RIO TINTO FIN USA SEDOL: BNKDB17	Corporate Bonds, 5.125% DUE 03-09-2053	354,524.40	342,109.84
RIO TINTO FIN USA LTD SEDOL: BNRLYY8	Corporate Bonds, 2.75% 11-02-2051	352,370.05	242,979.00
RIO TINTO FIN USA PLC SEDOL: BV6KMB5	Corporate Bonds, 5.75% 03-14-2055	118,630.80	124,088.60
RIO TINTO FIN USA PLC SEDOL: BV6KMB5	Corporate Bonds, 5.75% 03-14-2055	14,875.64	15,511.07
RIO TINTO FIN USA PLC SEDOL: BV6KLG3	Corporate Bonds, 5.875% 03-14-2065	19,953.65	20,931.80
WESTPAC BANKING CORPORATION CUSIP: 961214EY5	Corporate Bonds, 3.133% 11-18-2041	90,000.00	68,524.61
WESTPAC BKG CORP CUSIP: 961214FW8	Corporate Bonds, 5.618% DUE 11-20-2035	105,000.00	108,598.02
WOODSIDE FIN LTD CUSIP: 980236AS2	Corporate Bonds, 5.7% 09-12-2054	597,864.00	576,600.52
WOODSIDE FIN LTD CUSIP: 980236AV5	Corporate Bonds, 6% DUE 05-19-2035	98,995.00	104,551.59
ANHEUSER BUSCH SEDOL: BJ555P2	Corporate Bonds, 5.8% DUE 01-23-2059	1,222,992.50	1,150,166.70

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ANHEUSER BUSCH SEDOL: B3RQGZ8	Corporate Bonds, 8% DUE 11-15-2039	1,153,858.90	1,071,196.69
ANHEUSER BUSCH INBEV WOR SEDOL: BJ555R4	Corporate Bonds, 5.55% 01-23-2049	439,125.09	441,257.90
ANHEUSER BUSCH INBEV WOR SEDOL: BJ555R4	Corporate Bonds, 5.55% 01-23-2049	223,972.31	233,308.77
ANHEUSER BUSCH INBEV WORLDWIDE INC SEDOL: BJ555S5	Corporate Bonds, 5.45% 01-23-2039	620,270.84	645,920.11
ANHEUSER BUSCH INBEV WORLDWIDE INC SEDOL: BJ555S5	Corporate Bonds, 5.45% 01-23-2039	1,466,824.00	1,453,839.48
ANHEUSER BUSCH INC SEDOL: BF7MH35	Corporate Bonds, 4.439% DUE 10-06-2048	21,826.00	21,932.13
ANHEUSER-BUSCH SEDOL: BDCMR69	Corporate Bonds, 4.95% DUE 01-15-2042	29,136.50	24,188.48
ANHEUSER-BUSCH COS LLC CORP SEDOL: BK5XW52	Corporate Bonds, 4.7% 02-01-2036	1,981,264.49	1,980,205.74
ANHEUSER-BUSCH COS LLC CORP SEDOL: BJXS2M9	Corporate Bonds, 4.9% 02-01-2046	2,229,470.42	2,185,317.56
ANHEUSER-BUSCH COS LLC CORP SEDOL: BJXS2M9	Corporate Bonds, 4.9% 02-01-2046	1,122,925.42	1,061,144.30
ANHEUSER-BUSCH COS LLC CORP SEDOL: BJXS2M9	Corporate Bonds, 4.9% 02-01-2046	679,363.15	572,905.03
ANHEUSER-BUSCH INBEV WOR SEDOL: B46LC31	Corporate Bonds, 8.2 DUE 01-15-2039	727,776.40	692,036.40
PVTPL BRASKEM NETH FIN B V CUSIP: 10554TAD7	Corporate Bonds, 4.5% 01-31-2030	48,763.74	48,141.60
PVTPL BRASKEM NETH FIN B V CUSIP: 10554TAE5	Corporate Bonds, 5.875% 01-31-2050	472,102.50	264,968.75
PVTPL BRASKEM NETHERLANDS CUSIP: 10554TAJ4	Corporate Bonds, 8.0% 10-15-2034	910,747.34	388,631.25
RIO OIL FIN TR CUSIP: 76716XAB8	Corporate Bonds, 9.75% 01-06-2027	76,666.32	79,136.16
SAMARCO MINERACAO S A EM RECUPERACAO JUDPIK CUSIP: 79588YAA7	Corporate Bonds, 9.0% 06-30-2031	474,284.78	481,128.08

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
VALE OVERSEAS LTD SEDOL: BNZHZ45	Corporate Bonds, 6.4% 06-28-2054	571,090.80	593,822.01
YARA INTERNATIONAL ASA 144A CUSIP: 984851AF2	Corporate Bonds, 4.75% DUE 06-01-2028 BE	99,748.00	100,733.86
BARRICK N AMER FIN SEDOL: B4TYCN7	Corporate Bonds, 5.7% DUE 05-30-2041	244,472.70	185,374.77
BARRICK N AMER FIN SEDOL: BCRWZ96	Corporate Bonds, 5.75% DUE 05-01-2043	1,106,010.77	909,374.30
BROOKFIELD ASSET MGMT LTD SEDOL: BTWSHT2	Corporate Bonds, 6.077% 09-15-2055	110,858.40	113,882.39
BROOKFIELD FIN INC SEDOL: BMY54P7	Corporate Bonds, 3.5% DUE 03-30-2051	496,565.00	353,155.96
BROOKFIELD FIN INC SEDOL: BWBZK85	Corporate Bonds, 5.33% 01-15-2036	64,951.90	65,463.78
BROOKFIELD FIN INC SEDOL: BPJL5K3	Corporate Bonds, 5.813% 03-03-2055	65,000.00	65,232.07
BROOKFIELD FIN INC SEDOL: BPJL5K3	Corporate Bonds, 5.813% 03-03-2055	460,000.00	461,642.32
BROOKFIELD FIN INC SEDOL: BSLL988	Corporate Bonds, 5.968% 03-04-2054	755,843.50	769,250.38
BROOKFIELD FIN INC SEDOL: BSLL988	Corporate Bonds, 5.968% 03-04-2054	55,933.04	56,411.69
BROOKFIELD FIN INC FIXED SEDOL: BZ0WZL6	Corporate Bonds, 4.7% 09-20-2047	404,193.60	350,260.16
BROOKFIELD FIN INC NT SEDOL: BNK9C90	Corporate Bonds, 3.625% 02-15-2052	199,816.00	143,578.61
CANADIAN PAC RY CO CUSIP: 13648TAD9	Corporate Bonds, 4.3% 05-15-2043	99,158.53	87,314.13
CANADIAN PAC RY CO CUSIP: 13648TAE7	Corporate Bonds, 4.95% 08-15-2045	336,144.97	282,881.68
CANADIAN PAC RY CO NEW SEDOL: BP8KQ19	Corporate Bonds, 3.0% DUE 12-02-2041 BEO	106,313.98	101,494.04

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CANADIAN PAC RY CO NEW SEDOL: BP8KQ19	Corporate Bonds, 3.0% DUE 12-02-2041 BEO	399,949.60	417,253.28
CANADIAN PAC RY CO NEW SEDOL: BP8KQ20	Corporate Bonds, 3.1% 12-02-2051	48,142.43	44,014.08
CDN NAT RES LTD SEDOL: B7YB643	Corporate Bonds, 6.25% DUE 03-15-2038	108,067.00	106,709.97
CDN PAC RY CO NEW SEDOL: B1X9JN6	Corporate Bonds, 5.95% DUE 05-15-2037	267,155.13	222,856.78
CDN PAC RY CO NEW SEDOL: BF47XY6	Corporate Bonds, 6.125% DUE 09-15-2115	771,689.00	615,975.89
CDN PAC RY CO NEW SEDOL: BF47XY6	Corporate Bonds, 6.125% DUE 09-15-2115	16,172.35	15,399.40
CENOVUS ENERGY INC SEDOL: B43X0M5	Corporate Bonds, 6.75% DUE 11-15-2039	303,758.68	306,563.21
CENOVUS ENERGY INC SEDOL: B43X0M5	Corporate Bonds, 6.75% DUE 11-15-2039	428,210.55	441,098.15
CGI INC CUSIP: 12532HAF1	Corporate Bonds, 2.3% 09-14-2031	595,074.00	530,590.60
CI FINANCIAL CORP CUSIP: 125491AT7	Corporate Bonds, 7.5% 05-30-2029	384,310.30	382,630.78
CI FINL CORP SEDOL: BL6LGW7	Corporate Bonds, 3.2% DUE 12-17-2030	202,339.10	202,650.49
EMERA US FIN LP SEDOL: BYMVD32	Corporate Bonds, 4.75% DUE 06-15-2046	405,092.00	346,495.17
EMERA US FIN LP SEDOL: BYMVD32	Corporate Bonds, 4.75% DUE 06-15-2046	739,720.18	697,321.53

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ENBRIDGE INC SEDOL: BN12KN8	Corporate Bonds, 6.7% 11-15-2053	557,742.32	618,809.70
ENBRIDGE INC SEDOL: BN12KN8	Corporate Bonds, 6.7% 11-15-2053	599,220.00	668,983.46
ENBRIDGE INC FIXED SEDOL: BYMLKX1	Corporate Bonds, 4.5% DUE 06-10-2044	95,252.00	85,706.88
ENBRIDGE INC SR NT SEDOL: BLR8ML8	Corporate Bonds, 3.4% 08-01-2051	32,362.00	34,473.76
PETRO-CDA SEDOL: B2RJ2C9	Corporate Bonds, 6.8% DUE 05-15-2038	444,815.11	381,021.85
ROGERS COMMUNICATIONS INC CUSIP: 775109CK5	Corporate Bonds, 4.55% 03-15-2052	593,502.00	491,931.16
ROGERS COMMUNICATIONS INC SEDOL: BF6DY72	Corporate Bonds, 5.45 DUE 10-01-2043	211,892.10	221,287.37
ROYAL BK CDA CUSIP: 780082AR4	Corporate Bonds, 7.5% 05-02-2084	200,000.00	212,449.40
SUNCOR ENERGY INC SEDOL: B39RFF2	Corporate Bonds, 6.85% DUE 06-01-2039	96,993.90	100,280.39
SUNCOR ENERGY INC NEW SR NT SEDOL: BMC9P14	Corporate Bonds, 3.75% 03-04-2051	218,543.96	194,574.70
KAISA GROUP HLDGS SEDOL: 1B21TRU	Corporate Bonds, 0% CNV 31/12/25 USD1'A'144A	-	324.24
KAISA GROUP HLDGS SEDOL: 4B21TRU	Corporate Bonds, 0% CNV 31/12/26 USD1'B'144A	-	318.87
KAISA GROUP HLDGS SEDOL: 6B21TRU	Corporate Bonds, 0% CNV 31/12/27 USD1'B'144A	-	270.01
KAISA GROUP HLDGS SEDOL: 8B21TRU	Corporate Bonds, 0% CNV 31/12/28 USD1'D'144A	-	255.93

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
KAISA GROUP HLDGS SEDOL: 1B21TSU	Corporate Bonds, 0% CNV 31/12/29 USD1'E'144A	-	255.93
KAISA GROUP HLDGS SEDOL: 4B21TSU	Corporate Bonds, 0% CNV 31/12/30 USD1'F'144A	-	191.94
KAISA GROUP HLDGS SEDOL: 6B21TSU	Corporate Bonds, 0% CNV 31/12/31 USD1'G'144A	-	220.86
KAISA GROUP HLDGS SEDOL: 8B21TSU	Corporate Bonds, 0% CNV 31/12/32 USD1'H'144A	609,762.00	404.12
KAISA GROUP HLDGS 5% 30/11/2027 SEDOL: 4B21SHU	Corporate Bonds, 5.0% 30/11/2027	-	1,041.44
ECOPETROL S A SEDOL: BDV0K98	Corporate Bonds, 7.375 DUE 09-18-2043 REG	298,422.00	279,076.32
NOKIA CORP SEDOL: B8X76W7	Corporate Bonds, 6.625% DUE 05-15-2039	514,252.34	503,013.29
PVTPL SPA HOLDINGS 3 CUSIP: 84612JAA0	Corporate Bonds, 4.875% DUE 02-04-2028 BEO	400,000.00	388,931.04
PVTPL BNP PARIBAS SR NON PFD MED CUSIP: 09659W2F0	Corporate Bonds, 4.4% 08-14-2028	397,856.00	400,573.76
PVTPL BPCE CUSIP: 05571ABA2	Corporate Bonds, 6.293% 01-14-2036	250,000.00	268,006.79
PVTPL BPCE CUSIP: 05571ABB0	Corporate Bonds, 6.915% 01-14-2046	5,220.65	5,371.49
PVTPL BPCE CUSIP: 05571ABB0	Corporate Bonds, 6.915% 01-14-2046	345,874.75	349,147.11
PVTPL BPCE SA CUSIP: 05571AAY1	Corporate Bonds, 5.936% 05-30-2035	253,040.00	262,200.99
PVTPL BPCE SA CUSIP: 056121AB2	Corporate Bonds, 6.027% 05-28-2036	712,844.35	721,906.96
PVTPL BPCE SA CUSIP: 056121AB2	Corporate Bonds, 6.027% 05-28-2036	190,790.30	200,236.97

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL BPCE SA CUSIP: 05571AAS4	Corporate Bonds, 7.003% 10-19-2034	250,000.00	279,172.83
PVTPL EDF S A CUSIP: 268317AV6	Corporate Bonds, 4.875% DUE 09-21-2038 BEO	180,288.00	187,865.91
PVTPL EDF S A NT CUSIP: 268317AK0	Corporate Bonds, 4.875 DUE 01-22-2044	193,452.00	180,239.96
PVTPL SOCIETE GENERALE CUSIP: 83368RBL5	Corporate Bonds, 6.221% 06-15-2033	400,000.00	421,757.34
SOCIETE GENERALE FLTG RT CUSIP: 83368RCK6	Corporate Bonds, 5.439% DUE 10-03-2036	425,000.00	425,554.56
TOTAL CAP INTL CUSIP: 89153VAX7	Corporate Bonds, 2.986% DUE 06-29-2041 REG	276,677.57	263,912.59
TOTAL CAP INTL CUSIP: 89153VAX7	Corporate Bonds, 2.986% DUE 06-29-2041 REG	129,788.13	98,588.04
TOTAL CAP INTL SEDOL: BMYC5X3	Corporate Bonds, 3.127% DUE 05-29-2050 REG	223,461.80	150,691.79
TOTAL CAP INTL SEDOL: BMYC5X3	Corporate Bonds, 3.127% DUE 05-29-2050 REG	175,347.09	188,364.74
TOTAL CAP INTL CUSIP: 89153VAW9	Corporate Bonds, 3.386% DUE 06-29-2060	500,000.00	333,985.53
TOTALENERGIES CAP SEDOL: BQYKPN5	Corporate Bonds, 5.425% 09-10-2064	120,149.26	114,982.28
TOTALENERGIES CAP SEDOL: BQYKPN5	Corporate Bonds, 5.425% 09-10-2064	400,000.00	383,274.27
TOTALENERGIES CAP SEDOL: BQYKPN5	Corporate Bonds, 5.425% 09-10-2064	194,919.60	186,846.21
TOTALENERGIES CAPITAL SEDOL: BPW6WP9	Corporate Bonds, S.A. 5.638% 04-05-2064	105,000.00	104,394.70

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
TOTALENERGIES CAPITAL SEDOL: BPW6WP9	Corporate Bonds, S.A. 5.638% 04-05-2064	159,712.20	159,077.63
TOTALENERGIES CAPITAL SA SEDOL: BPW6WH1	Corporate Bonds, 5.488% 04-05-2054	43,736.25	44,307.06
TOTALENERGIES CAPITAL SA SEDOL: BPW6WH1	Corporate Bonds, 5.488% 04-05-2054	65,235.92	63,999.08
BAYER US FIN II SEDOL: BD103H7	Corporate Bonds, 4.875% DUE 06-25-2048	185,288.30	191,322.99
PVPTL BAYER US FIN II LLC SEDOL: BYZMHJ6	Corporate Bonds, 4.625% 06-25-2038	393,744.00	361,988.91
PVTPL BAYER US FIN II LLC SEDOL: BG1VP86	Corporate Bonds, 3.95% DUE 04-15-2045 BEO	714,427.36	616,847.92
PVTPL BAYER US FIN II LLC CUSIP: 07274NBH5	Corporate Bonds, 4.7% 07-15-2064	52,413.45	53,479.61
PVTPL BAYER US FIN II LLC CUSIP: 07274NBH5	Corporate Bonds, 4.7% 07-15-2064	465,036.00	305,597.76
PVTPL BAYER US FIN LLC CUSIP: 07274EAL7	Corporate Bonds, 6.5% 11-21-2033	16,233.45	16,202.10
PVTPL BAYER US FIN LLC SEDOL: BLFDKP5	Corporate Bonds, 6.875% 11-21-2053	172,026.41	181,032.89
PVTPL BAYER US FIN LLC SEDOL: BLFDKP5	Corporate Bonds, 6.875% 11-21-2053	508,302.00	542,014.66
PVTPL DAIMLER TRUCKS SEDOL: BKSHP18	Corporate Bonds, 2.5% 12-14-2031	148,896.00	133,263.19
PVTPL SEDOL: B2R0TK9	Corporate Bonds, E.ON INTERNATIONAL FIN B.V GTDNT 144A 6.65 DUE 04-30-2038/04-22-2008 BEO	126,389.00	111,851.08
PVTPL RWE FINANCE US LLC SEDOL: BVN6QF8	Corporate Bonds, 5.125% 09-18-2035	149,188.50	147,972.13

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL RWE FINANCE US LLC SEDOL: BVPGL17	Corporate Bonds, 5.875% 09-18-2055	168,908.60	167,429.34
PVTPL RWE FINANCE US LLC SEDOL: BVPGL17	Corporate Bonds, 5.875% 09-18-2055	298,074.00	295,463.55
PVTPL SIEMENS FINANCIERINGSMAATSCHAPPIJ N V NT CUSIP: 82620KAF0	Corporate Bonds, 4.4% 05-27-2045 BEO	17,827.40	17,803.74
PVTPL SIEMENS FUNDING BV CUSIP: 82622RAF3	Corporate Bonds, 5.8% 05-28-2055	75,154.75	80,025.20
PVTPL SIEMENS FUNDING BV CUSIP: 82622RAF3	Corporate Bonds, 5.8% 05-28-2055	298,521.00	320,100.82
PVTPL SIEMENS FUNDING BV CUSIP: 82622RAG1	Corporate Bonds, 5.9% 05-28-2065	45,512.85	48,519.38
PVTPL BIOCON BIOLOGICS GLOBAL PLC CUSIP: 090978AA5	Corporate Bonds, 6.67% 10-09-2029	439,360.00	440,020.10
PERUSAHAAN CUSIP: 71568PAP4	Corporate Bonds, 4% DUE 06-30-2050	393,132.00	303,227.56
AERCAP IRELAND CAP/GLOBA SEDOL: BNVW1X5	Corporate Bonds, 3.85% DUE 10-29-2041 BEO	369,238.94	359,472.81
AERCAP IRELAND CAP/GLOBA SEDOL: BTFJ242	Corporate Bonds, 4.95% 09-10-2034	88,593.30	89,597.06
PVTPL AVOLON HOLDINGS FNDG LTD CUSIP: 05401ABC4	Corporate Bonds, 4.95% 10-15-2032	694,589.00	690,932.31
SMBC AVIATION CAP FIN DAC GTD SR NT 144A CUSIP: 78448TAF9	Corporate Bonds, 2.3% 06-15-2028	199,988.00	190,149.68
INTESA SANPAOLO S FLTG RT CUSIP: 46115HCB1	Corporate Bonds, 7.778% DUE 06-20-2054	223,990.00	240,045.88
PVTPL ENEL FIN INTL N V CUSIP: 29278GBE7	Corporate Bonds, 5.5% 06-26-2034	393,516.00	415,515.80
PVTPL ENEL FIN INTL N V NT CUSIP: 29278GAC2	Corporate Bonds, 4.75% DUE 05-25-2047	299,523.00	262,192.54
PVTPL ENEL FINANCE INTL NV CUSIP: 29278GBH0	Corporate Bonds, 5.0% 09-30-2035	198,324.00	197,919.84

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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PVTPL ENI S P A CUSIP: 26874RAP3	Corporate Bonds, 5.95% 05-15-2054	197,656.00	198,833.22
PVTPL INTESA SANPAOLO S P A CUSIP: 46115HCF2	Corporate Bonds, 7.8% 11-28-2053	440,572.00	495,072.48
PVTPL INTESA SANPAOLO SPA CUSIP: 46115HBS5	Corporate Bonds, 4.95% DUE 06-01-2042 BEO	210,148.00	170,685.19
MITSUBISHI UFJ CUSIP: 606822BX1	Corporate Bonds, 2.309% DUE 07-20-2032	700,000.00	623,062.24
MITSUBISHI UFJ FINL GROUP INC CUSIP: 606822CX0	Corporate Bonds, 5.441% 02-22-2034	200,000.00	210,007.45
MIZUHO FINL GROUP INC CUSIP: 60687YBL2	Corporate Bonds, 1.979% DUE 09-08-2031/09-08-2030 REG	500,000.00	447,011.24
NISSAN MTR LTD CUSIP: 654744AC5	Corporate Bonds, 4.345% DUE 09-17-2027	331,434.00	293,946.18
NOMURA HLDGS INC SEDOL: BP6HD11	Corporate Bonds, 2.999% DUE 01-22-2032	600,000.00	543,795.89
NOMURA HLDGS INC CUSIP: 65535HCC1	Corporate Bonds, 7% DUE 12-29-2049	200,000.00	207,077.20
PVTPL MEIJI YASUDA LIFE INS CO CUSIP: 585270AE1	Corporate Bonds, 6.1% 06-11-2055	300,000.00	314,441.40
PVTPL NTT FIN CORP CUSIP: 62954WAV7	Corporate Bonds, 5.502% 07-16-2035	200,000.00	208,479.73
PVTPL NTT FIN CORP CUSIP: 62954WAV7	Corporate Bonds, 5.502% 07-16-2035	519,985.40	536,835.32
SUMITOMO MITSUI SEDOL: BN4BQB2	Corporate Bonds, 5.776% 07-13-2033	400,000.00	428,556.36
SUMITOMO MITSUI FINL GROUP INC SEDOL: BQMHZX8	Corporate Bonds, 2.75% DUE01-15-2030	200,000.00	188,002.35
SUMITOMO MITSUI FINL GROUP INC CUSIP: 86562MEB2	Corporate Bonds, 5.796% 07-08-2046	130,000.00	133,967.89

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SUMITOMO MITSUI FINL GROUP INC SR NT SEDOL: BMV1ZS8	Corporate Bonds, 2.222% 09-17-2031	599,959.50	532,131.14
TAKEDA PHARMACEUTICAL SEDOL: BN11QZ9	Corporate Bonds, 5.65% 07-05-2044	1,144,086.30	1,168,135.90
TAKEDA PHARMACEUTICAL SEDOL: BN11R01	Corporate Bonds, 5.8% 07-05-2064	378,240.60	382,570.78
TAKEDA PHARMACEUTICAL CO LTD SR NT CUSIP: 874060AY2	Corporate Bonds, 3.025% 07-09-2040	272,528.93	203,341.88
TAKEDA PHARMACEUTICAL CO LTD SR NT CUSIP: 874060AY2	Corporate Bonds, 3.025% 07-09-2040	680,943.95	567,822.61
TAKEDA PHARMACEUTICAL CO LTD SR NT CUSIP: 874060AZ9	Corporate Bonds, 3.175% 07-09-2050	1,153,416.83	833,785.67
TAKEDA PHARMACEUTICAL CO LTD SR NT CUSIP: 874060AZ9	Corporate Bonds, 3.175% 07-09-2050	145,963.20	159,950.72
JAB HLDGS B V SUSTAINABILITY LKD SR NT CUSIP: 46653KAC2	Corporate Bonds, 4.5% 04-08-2052	210,039.67	229,636.39
JAB HLDGS B V SUSTAINABILITY LKD SR NT CUSIP: 46653KAC2	Corporate Bonds, 4.5% 04-08-2052	184,602.50	197,962.41
PVTPL DRILLCO HLDG LUX S A CUSIP: 262051AA3	Corporate Bonds, 7.5% 06-01-2030	243,078.45	38,602.66
PVTPL JAB HLDGS B V JAB CUSIP: 46653KAB4	Corporate Bonds, 3.75% 144A 05-28-2051	276,229.00	224,562.78
AMER MOVIL SAB DE CV SEDOL: B8C3GC6	Corporate Bonds, 6.125% 03-30-2040	145,622.20	134,532.74
BANCO MERCANTIL FLTG RT SEDOL: BK5VM23	Corporate Bonds, 7.5% DUE 06-27-2029	200,000.00	204,666.00
PVTPL ORBIA ADVANCE CORP CUSIP: 68560EAD0	Corporate Bonds, 7.5% 05-13-2035	170,076.71	169,150.00
PVTPL TRUST 1401 SR NT 144A CUSIP: 898339AB2	Corporate Bonds, 6.39% DUE 01-15-2050/06-28-2019 BEO	418,250.00	369,642.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL TRUST F/1401 SR NT CUSIP: 898324AB4	Corporate Bonds, 6.95 DUE 01-30-2044	297,000.00	297,976.26
STICHTING AK RABOBANK CERTIFICATEN SEDOL: BJBQCW5	Corporate Bonds, 6.5% 31/12/2049	120,650.11	139,717.41
COOPERATIEVE CUSIP: 21685WCJ4	Corporate Bonds, 5.25% DUE 05-24-2041	885,834.00	909,092.05
ING GROEP N V SEDOL: BRQN2X8	Corporate Bonds, 5.55% 03-19-2035	400,000.00	416,718.71
NXP B V / NXP FDG LLC / NXP USA INC SR NT CUSIP: 62954HAN8	Corporate Bonds, 3.25% 11-30-2051	106,982.83	113,955.12
NXP B V / NXP FDG LLC / NXP USA INC SR NT CUSIP: 62954HAY4	Corporate Bonds, 3.4% 05-01-2030	37,990.12	36,439.39
NXP CUSIP: 62947QBC1	Corporate Bonds, B.V./NXP FUNDING LLC 5.55% 12-01-2028	99,759.00	103,410.00
PVTPL HEINEKEN N V SR NT 4 CUSIP: 423012AE3	Corporate Bonds, DUE 10-01-2042 BEO	301,839.00	254,452.25
PVTPL AKER BP ASA CUSIP: 00973RAQ6	Corporate Bonds, 5.25% 10-30-2035	343,381.95	339,257.15
PVTPL AKER BP ASA CUSIP: 00973RAP8	Corporate Bonds, 5.8% 10-01-2054	149,535.00	138,890.46
PVTPL AKER BP ASA CUSIP: 00973RAP8	Corporate Bonds, 5.8% 10-01-2054	545,517.51	537,043.10
STATOIL ASA SEDOL: BLSP5D1	Corporate Bonds, 3.95 DUE 05-15-2043	252,486.67	221,789.65
PVTPL RAS LAFFAN LIQUIFIED NAT GAS SEDOL: B1FKZP1	Corporate Bonds, 6.332SNR BDS 30/09/27 USD1000 'REGS'	85,045.00	73,819.64
GREENSAIF PLINE NT 144A CUSIP: 39541EAC7	Corporate Bonds, 6.51% 02-23-2042	200,000.00	218,888.02
PVTPL GREENSAIF PIPELINES BIDCO S A R L SEDOL: BW2JKN1	Corporate Bonds, 5.8528% 02-23-2036	200,000.00	210,410.23

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL GREENSAIF PIPELINES BIDCO S A R L SEDOL: BSQNSW6	Corporate Bonds, 6.1027% 08-23-2042	390,000.00	414,009.18
PVTPL ANGLO AMERN CAP CUSIP: 034863BE9	Corporate Bonds, 5.75% 04-05-2034	450,741.40	449,531.81
PVTPL ANGLO AMERN CAP PLC CUSIP: 034863AY6	Corporate Bonds, 3.95% DUE 09-10-2050/09-10-2020 BEO	-	-
PVTPL ANGLO AMERN CAP PLC CUSIP: 034863AY6	Corporate Bonds, 3.95% DUE 09-10-2050/09-10-2020 BEO	133,598.59	134,694.50
PVTPL ANGLO AMERN CAP PLC CUSIP: 034863BC3	Corporate Bonds, 4.75% 03-16-2052	85,804.09	86,976.86
PVTPL ANGLO AMERN CAP PLC CUSIP: 034863BF6	Corporate Bonds, 6.0% 04-05-2054	136,499.94	139,789.43
PVTPL ANGLO AMERN CAP PLC CUSIP: 034863BF6	Corporate Bonds, 6.0% 04-05-2054	199,622.00	207,095.45
CAIXABANK SA SEDOL: BMH5TG0	Corporate Bonds, 5.875%-FRN PERP EUR200000	430,060.69	479,329.60
BANCO BILBAO VIZCAYA ARGENTARIA S A SER 14 NON STEP UP SEDOL: BSKQSY3	Corporate Bonds, 7.75% 12-31-2049	199,200.00	213,386.40
BANCO SANTANDER S A SEDOL: BSLTZD9	Corporate Bonds, 5.127% 11-06-2035	600,000.00	600,525.92
PVTPL CAIXABANK SA CUSIP: 12803RAM6	Corporate Bonds, 5.581% 07-03-2036	415,000.00	426,273.30
TELEFONICA EMISIONES S A U SEDOL: BDF0C65	Corporate Bonds, 4.665% 03-06-2038	185,000.00	169,065.44
TELEFONICA EMISIONES S A U SEDOL: BDF0CD2	Corporate Bonds, 4.895% 03-06-2048	200,000.00	171,504.23
TELEFONICA EMISIONES S A U SEDOL: BYWMQF8	Corporate Bonds, 5.213% 03-08-2047 REG	184,582.57	161,377.46
TELEFONICA EMISIONES S A U SEDOL: BYWMQF8	Corporate Bonds, 5.213% 03-08-2047 REG	613,457.45	537,924.85

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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TELEFONICA EMISIONES S A U CORP BOND SEDOL: BJLKT93	Corporate Bonds, 5.52% 03-01-2049	250,000.00	232,464.80
PVTPL ROCHE HOLDINGS INC SEDOL: BLDBF01	Corporate Bonds, 2.607% 12-13-2051	240,000.00	149,631.49
PVTPL UBS GROUP AG CUSIP: 225401AP3	Corporate Bonds, 4.194% 04-01-2031	716,121.00	642,729.41
PVTPL UBS GROUP AG CUSIP: 902613BM9	Corporate Bonds, 5.379% 09-06-2045	200,000.00	200,527.95
PVTPL UBS GROUP AG CUSIP: 902613BH0	Corporate Bonds, 5.699% 02-08-2035	399,968.00	421,875.89
PVTPL UBS GROUP AG CUSIP: 902613BQ0	Corporate Bonds, 5.937% 05-09-2036	325,000.00	339,171.36
UBS AG LONDON BRH CUSIP: 902674A26	Corporate Bonds, 4.5% 06-26-2048	109,533.60	98,460.01
UBS GROUP AG CUSIP: H3698DDW1	Corporate Bonds, 9.016% 11-15-2033	980,144.00	1,005,569.18
VMED O2 UK FING I SEDOL: BMYRTQ9	Corporate Bonds, 5.625% SNR SEC 15/04/32 EUR	359,872.67	353,145.62
BARCLAYS PLC SEDOL: BSHSL21	Corporate Bonds, 5.851%-FRN SNR 21/03/35 GBP	125,834.68	135,728.84
TESCO PPTY FIN 5 SEDOL: B60WHS4	Corporate Bonds, 5.6611% 13/10/2041	850,075.85	952,102.80
TESCO PROP FIN 6 PLC SEDOL: B9JST33	Corporate Bonds, 5.4111% BDS 13/07/2044 GBP100000	101,318.23	109,788.95
THAMES WATER SUPER SEDOL: BS87SJ3	Corporate Bonds, 9.75% GTD 10/10/2027 GBP	1,782.49	3,588.89
AON PLC SEDOL: BN40JL0	Corporate Bonds, 4.6% DUE 06-14-2044	293,681.45	265,603.84
ASTRAZENECA PLC SEDOL: BDTYM18	Corporate Bonds, 4.375% 08-17-2048	361,716.04	301,382.60

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ASTRAZENECA PLC SEDOL: BYQNQH9	Corporate Bonds, 4.375% DUE 11-16-2045	96,211.92	85,093.78
ASTRAZENECA PLC SEDOL: B7FFL50	Corporate Bonds, 6.45% DUE 09-15-2037	226,345.97	222,881.48
ASTRAZENECA PLC SEDOL: B7FFL50	Corporate Bonds, 6.45% DUE 09-15-2037	636,335.50	525,771.71
B A T CAP CORP SEDOL: BLR99P4	Corporate Bonds, 4.39% 08-15-2037	382,462.31	335,361.01
B A T CAP CORP SEDOL: BLR99P4	Corporate Bonds, 4.39% 08-15-2037	265,532.71	238,887.29
B A T CAP CORP SEDOL: BLR9BY7	Corporate Bonds, 4.54% 08-15-2047	814,802.61	840,767.28
B A T CAP CORP SEDOL: BLR9BY7	Corporate Bonds, 4.54% 08-15-2047	53,424.00	58,677.68
B A T CAP CORP FIXED SEDOL: BM9MPG1	Corporate Bonds, 3.734% DUE 09-25-2040	142,880.00	154,414.63
B A T CAP CORP NT SEDOL: BNNMNV5	Corporate Bonds, 5.65% 03-16-2052	18,354.60	19,086.43
BARCLAYS PLC SEDOL: BPJKZV1	Corporate Bonds, 5.785% 02-25-2036	887,360.97	909,872.18
BARCLAYS PLC SEDOL: BVYL6N0	Corporate Bonds, 5.86% 08-11-2046	436,198.00	450,582.73
BARCLAYS PLC SEDOL: BVYL6N0	Corporate Bonds, 5.86% 08-11-2046	35,000.00	36,253.78
BARCLAYS PLC SEDOL: BPBMPF9	Corporate Bonds, 6.036% 03-12-2055	200,000.00	212,403.86
BAT CAPITAL CORP SEDOL: BV6KM60	Corporate Bonds, 5.625% 08-15-2035	439,780.00	457,077.32
BAT CAPITAL CORPORATION SEDOL: BRJ50F9	Corporate Bonds, 7.079% DUE 08-02-2043	99,877.44	112,730.89

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HSBC HLDGS PLC SEDOL: BSLP753	Corporate Bonds, 5.133% DUE 11-06-2036	535,000.00	534,649.05
HSBC HLDGS PLC SEDOL: BT6PGF8	Corporate Bonds, 5.874% 11-18-2035	458,441.41	477,969.08
HSBC HLDGS PLC SEDOL: BFN0JF9	Corporate Bonds, 6.5% DUE 09-15-2037	352,104.80	267,987.22
HSBC HLDGS PLC FLTG RT SEDOL: BTPGNP1	Corporate Bonds, 5.79% DUE 05-13-2036	998,942.25	1,050,065.47
HSBC HLDGS PLC SUB NT SEDOL: BMGB9T2	Corporate Bonds, 7.625% 05-17-2032	200,016.55	224,909.60
HSBC HOLDINGS PLC SEDOL: BSJR1C6	Corporate Bonds, 5.45% 03-03-2036	270,000.00	278,866.38
HSBC HOLDINGS PLC SEDOL: BPH14Q4	Corporate Bonds, 6.332% 03-09-2044	801,393.44	877,765.57
LLOYDS BANKING GROUP PLC SEDOL: BQT5BP9	Corporate Bonds, 5.59% 11-26-2035	200,000.00	208,662.35
LLOYDS BANKING GROUP PLC TIER 2 SUB NT SEDOL: BTCHFN9	Corporate Bonds, 6.068% 06-13-2036	400,000.00	419,163.10
LLOYDS BKG GROUP PLC SEDOL: BWD65G9	Corporate Bonds, 4.943% 11-04-2036	635,000.00	628,456.41
LLOYDS BKG GROUP PLC SEDOL: BRJC5M2	Corporate Bonds, 5.679% 01-05-2035	200,000.00	210,003.83
NATWEST GROUP PLC SEDOL: BG4R9B2	Corporate Bonds, 4.892% 05-18-2029	204,273.33	203,033.55
PVTPL ASHTEAD CAP INC SEDOL: BPG9Q52	Corporate Bonds, 5.8% 04-15-2034	208,928.00	209,414.82
PVTPL BAE SYSTEMS PLC CUSIP: 05523RAM9	Corporate Bonds, 5.5% 03-26-2054	869,189.46	884,222.71
PVTPL BRITISH TELECOMMUNICATIONS CUSIP: 111021AN1	Corporate Bonds, 4.25% 11-08-2049	300,000.00	244,926.58
PVTPL HARBOUR ENERGY PLC CUSIP: 411618AD3	Corporate Bonds, 6.327% 04-01-2035	465,428.20	476,353.34
PVTPL IMPERIAL BRANDS FIN PLC CUSIP: 45262BAL7	Corporate Bonds, 6.375% 07-01-2055	134,459.25	140,260.37

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL LSEG FINANCE PLC CUSIP: 50220PAE3	Corporate Bonds, 3.2% 04-06-2041	399,695.00	350,379.32
PVTPL STANDARD CHARTERED PLC SEDOL: BPCPL82	Corporate Bonds, 5.4% 08-12-2036	430,000.00	437,188.09
PVTPL VMED O2 UK FING I PLC CUSIP: 92858RAA8	Corporate Bonds, 4.25% DUE 01-31-2031	500,000.00	456,498.90
REYNOLDS AMERN INC SEDOL: BG492J7	Corporate Bonds, 7.25% DUE 06-15-2037	2,973,657.98	2,652,163.97
REYNOLDS AMERN INC SEDOL: BD6GVS7	Corporate Bonds, 8.125% DUE 05-01-2040	773,451.73	670,447.99
REYNOLDS AMERN INC FIXED SEDOL: BZ0HGQ3	Corporate Bonds, 5.85% DUE 08-15-2045	823,256.33	822,795.97
REYNOLDS AMERN INC FIXED SEDOL: BZ0HGQ3	Corporate Bonds, 5.85% DUE 08-15-2045	231,156.95	193,307.49
SANTANDER UK GROUP FLTG RT CUSIP: 80281LAY1	Corporate Bonds, 5.136% DUE 09-22-2036	35,000.00	34,684.73
SHELL INTL FIN B V SEDOL: BMZQF90	Corporate Bonds, 2.875% DUE 11-26-2041	252,584.85	215,534.04
SHELL INTL FIN B V SEDOL: BMZQFB2	Corporate Bonds, 3% DUE 11-26-2051	335,844.39	240,516.18
SHELL INTL FIN B V SEDOL: BMZQFB2	Corporate Bonds, 3% DUE 11-26-2051	14,397.75	10,021.51
VODAFONE GROUP PLC SEDOL: BNHTNS9	Corporate Bonds, 5.625% DUE 02-10-2053	44,812.35	43,781.13
VODAFONE GROUP PLC SEDOL: BNHTNS9	Corporate Bonds, 5.625% DUE 02-10-2053	896,247.00	875,622.56
VODAFONE GROUP PLC SEDOL: BNZHZ56	Corporate Bonds, 5.75% 06-28-2054	33,517.46	34,347.06

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
VODAFONE GROUP PLC SEDOL: BNZHZ78	Corporate Bonds, 5.875% 06-28-2064	70,301.72	69,266.94
BECTON DICKINSO SEDOL: BRDZWT3	Corporate Bonds, N.E 4.029% GTD SNR 07/06/36 EUR	326,100.00	354,820.96
1ST CHGO NBD CAP I JR SUB DEFERRABLE INTDEB FLTG SEDOL: BSY3K77	Corporate Bonds, DUE 02-01-2027/12-18-2017 REG	258,187.50	272,584.82
ABBOTT LABS SEDOL: BYQHX58	Corporate Bonds, 4.9% DUE 11-30-2046	103,413.98	92,156.44
ABBVIE INC SEDOL: BJDRSG2	Corporate Bonds, 4.05% DUE 11-21-2039 REG	1,113,361.98	977,116.61
ABBVIE INC SEDOL: BJDRSG2	Corporate Bonds, 4.05% DUE 11-21-2039 REG	195,884.35	172,115.95
ABBVIE INC SEDOL: BJDRSG2	Corporate Bonds, 4.05% DUE 11-21-2039 REG	555,702.73	506,487.05
ABBVIE INC SEDOL: BJDRSH3	Corporate Bonds, 4.25% DUE 11-21-2049 REG	145,890.15	147,305.01
ABBVIE INC SEDOL: BJDRSH3	Corporate Bonds, 4.25% DUE 11-21-2049 REG	185,670.45	167,506.84
ABBVIE INC SEDOL: BJDRSH3	Corporate Bonds, 4.25% DUE 11-21-2049 REG	16,807.60	13,467.89
ABBVIE INC SEDOL: BCZM189	Corporate Bonds, 4.4% DUE 11-06-2042	67,389.18	63,253.45
ABBVIE INC SEDOL: BCZM189	Corporate Bonds, 4.4% DUE 11-06-2042	665,434.70	519,581.93

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ABBVIE INC SEDOL: BYP8MQ6	Corporate Bonds, 4.45% DUE 05-14-2046	78,743.92	70,880.04
ABBVIE INC SEDOL: BYP8MQ6	Corporate Bonds, 4.45% DUE 05-14-2046	354,352.98	320,732.20
ABBVIE INC SEDOL: BYP8MQ6	Corporate Bonds, 4.45% DUE 05-14-2046	394,482.67	354,400.22
ABBVIE INC SEDOL: BMWB8H7	Corporate Bonds, 4.55% DUE 03-15-2035 REG	1,173,932.87	1,186,599.25
ABBVIE INC SEDOL: BLKFQT2	Corporate Bonds, 4.75% 03-15-2045	994.38	926.68
ABBVIE INC SEDOL: BMW97K7	Corporate Bonds, 4.85% DUE 06-15-2044 REG	94,522.00	94,127.53
ABBVIE INC SEDOL: BMW97K7	Corporate Bonds, 4.85% DUE 06-15-2044 REG	82,712.60	75,302.02
ABBVIE INC SEDOL: BMW97K7	Corporate Bonds, 4.85% DUE 06-15-2044 REG	206,933.85	207,080.56
ABBVIE INC SEDOL: BGQW2K5	Corporate Bonds, 4.875% DUE 11-14-2048	19,846.47	18,564.19
ABBVIE INC SEDOL: BSNTZ71	Corporate Bonds, 5.35% 03-15-2044	59,917.20	60,241.96
ABBVIE INC SEDOL: BSNTZ60	Corporate Bonds, 5.5% 03-15-2064	119,551.20	120,180.08
ABBVIE INC SEDOL: BQXV0P6	Corporate Bonds, 5.6% 03-15-2055	134,050.15	138,423.00
ABBVIE INC FIXED SEDOL: BXDZFY1	Corporate Bonds, 4.5% DUE 05-14-2035	794,472.00	786,283.53

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ABBVIE INC FIXED SEDOL: BXDZFZ2	Corporate Bonds, 4.7% DUE 05-14-2045	636,972.00	552,525.28
ABBVIE INC FIXED SEDOL: BXDZFZ2	Corporate Bonds, 4.7% DUE 05-14-2045	139,526.24	147,340.08
ABBVIE INC FIXED SEDOL: BXDZFZ2	Corporate Bonds, 4.7% DUE 05-14-2045	167,659.95	170,361.96
ADVENTIST HEALTH SYS/WEST SEDOL: BQZB5F9	Corporate Bonds, 5.43% 03-01-2032	200,000.00	206,175.90
AEP TEX INC SEDOL: BKBFWN0	Corporate Bonds, 3.45% DUE 01-15-2050	862,224.03	550,915.09
AEP TEX INC FIXED SEDOL: BFXQYR4	Corporate Bonds, 3.8% DUE 10-01-2047	98,850.00	74,920.24
AEP TEX INC FIXED SEDOL: BFXQYR4	Corporate Bonds, 3.8% DUE 10-01-2047	95,678.28	67,428.22
AEP TEXAS INC SEDOL: BV8DH73	Corporate Bonds, 5.85% 10-15-2055	149,256.00	149,923.97
AEP TEXAS INC SEDOL: BV8DH73	Corporate Bonds, 5.85% 10-15-2055	268,660.80	269,863.15
AEP TEXAS INC SEDOL: BV8DH73	Corporate Bonds, 5.85% 10-15-2055	64,677.60	64,967.05
AEP TRANSM CO LLC SEDOL: BG0ZDS5	Corporate Bonds, 4.25% DUE 09-15-2048	54,990.10	46,092.68
AEP TRANSMISSION CO LLC SEDOL: BM9STY5	Corporate Bonds, 2.75% 08-15-2051	398,456.00	253,578.57
AES CORP SEDOL: BQH7RQ0	Corporate Bonds, 7.6% 01-15-2055	275,467.53	280,709.28
AFLAC INC SEDOL: B545395	Corporate Bonds, 6.45% DUE 08-15-2040	104,473.95	115,823.92

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ALABAMA POWER CO SEDOL: BKP8VJ4	Corporate Bonds, 3.125% DUE 07-15-2051 BEO	997,070.00	682,286.16
ALABAMA POWER CO SEDOL: BZ4F287	Corporate Bonds, 3.7% 12-01-2047	149,806.50	116,753.29
ALABAMA PWR CO SEDOL: BJYDFQ8	Corporate Bonds, 3.45% DUE 10-01-2049	697,655.00	513,206.14
ALABAMA PWR CO SEDOL: BJYDFQ8	Corporate Bonds, 3.45% DUE 10-01-2049	69,765.50	51,320.61
ALABAMA PWR CO SEDOL: BYZ5H95	Corporate Bonds, 3.75% DUE 03-01-2045	621,802.80	543,537.33
ALABAMA PWR CO SEDOL: B757RM5	Corporate Bonds, 4.1 DUE 01-15-2042	41,116.40	34,664.74
ALABAMA PWR CO SEDOL: BQ5C541	Corporate Bonds, 4.15% DUE 08-15-2044	297,612.00	257,261.17
ALABAMA PWR CO SEDOL: BD2Z1R7	Corporate Bonds, 4.3% 07-15-2048	99,247.00	85,247.78
ALEXANDRIA REAL SEDOL: BJQV463	Corporate Bonds, 3.375% DUE 08-15-2031	299,577.00	280,041.71
ALEXANDRIA REAL SEDOL: BJQV474	Corporate Bonds, 4% DUE 02-01-2050	220,760.00	150,719.37
ALLSTATE CORP SEDOL: BKKDHQ3	Corporate Bonds, 3.85% DUE 08-10-2049	454,005.41	471,685.93
ALLSTATE CORP CUSIP: 020002AU5	Corporate Bonds, 6.5% 05-15-2067	168,500.00	211,093.60
ALPHABET INC CUSIP: 02079KAM9	Corporate Bonds, 5.25% 15 MAY 2055	385,614.16	386,467.65
ALPHABET INC CUSIP: 02079KAM9	Corporate Bonds, 5.25% 15 MAY 2055	49,521.00	49,547.13
ALPHABET INC CUSIP: 02079KAN7	Corporate Bonds, 5.3% 05-15-2065	24,615.25	24,564.68

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ALPHABET INC CUSIP: 02079KAN7	Corporate Bonds, 5.3% 05-15-2065	781,465.00	776,243.90
ALTRIA GROUP INC 1 SEDOL: B9L63Z5	Corporate Bonds, 0.2% DUE 02-06-2039	670,861.44	563,667.02
ALTRIA GROUP INC SEDOL: BKPSXY3	Corporate Bonds, 3.4% DUE 02-04-2041	1,108,449.40	1,172,410.92
ALTRIA GROUP INC SEDOL: BKPSXY3	Corporate Bonds, 3.4% DUE 02-04-2041	138,761.43	150,309.09
ALTRIA GROUP INC SEDOL: B8K84P2	Corporate Bonds, 4.25% DUE 08-09-2042	368,027.25	325,051.53
ALTRIA GROUP INC SEDOL: B8K84P2	Corporate Bonds, 4.25% DUE 08-09-2042	388,406.95	335,104.67
ALTRIA GROUP INC SEDOL: B90J333	Corporate Bonds, 9.95% DUE 11-10-2038	156,761.47	117,151.88
AMAZON COM INC CUSIP: 023135BT2	Corporate Bonds, 2.5% DUE 06-03-2050	95,545.57	64,657.82
AMAZON COM INC CUSIP: 023135BT2	Corporate Bonds, 2.5% DUE 06-03-2050	325,942.11	215,526.06
AMAZON COM INC CUSIP: 023135BU9	Corporate Bonds, 2.7% DUE 06-03-2060	674,417.75	400,874.83
AMAZON COM INC CUSIP: 023135BJ4	Corporate Bonds, 4.05% 08-22-2047	218,737.53	189,883.10
AMAZON COM INC NT SEDOL: BNW2Q84	Corporate Bonds, 2.875% 05-12-2041	84,679.55	65,044.57
AMAZON COM INC NT SEDOL: BNW2Q84	Corporate Bonds, 2.875% 05-12-2041	-	-
AMAZON COM INC NT CUSIP: 023135CB0	Corporate Bonds, 3.1% 05-12-2051	206,841.60	195,650.83

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AMAZON COM INC NT CUSIP: 023135CB0	Corporate Bonds, 3.1% 05-12-2051	152,834.77	109,839.06
AMAZO SEDOL: BLPP103	Corporate Bonds, N.COM INC 3.95% 04-13-2052	349,271.45	295,652.58
AMAZO SEDOL: BLPP103	Corporate Bonds, N.COM INC 3.95% 04-13-2052	94,602.90	75,910.80
AMEREN ILL CO 1ST MTG BD SEDOL: BL59FN6	Corporate Bonds, 2.9% 06-15-2051	57,353.40	61,903.41
AMEREN ILL CO CUSIP: 02361DAR1	Corporate Bonds, 3.7% 12-01-2047	16,355.10	11,713.38
AMEREN ILL CO SEDOL: BF5M0D8	Corporate Bonds, 4.5% 03-15-2049	69,934.90	61,060.87
AMEREN ILL CO FIXED SEDOL: BP8JTN9	Corporate Bonds, 5.9% DUE 12-01-2052	59,814.60	63,374.64
AMEREN ILLINOIS CO SEDOL: BKMJWW0	Corporate Bonds, 3.25% DUE 03-15-2050	99,506.00	70,738.56
AMEREN ILLINOIS CO SEDOL: BQKT8P9	Corporate Bonds, 5.625% 03-01-2055	67,077.40	66,405.49
AMEREN ILLINOIS CO SEDOL: BQKT8P9	Corporate Bonds, 5.625% 03-01-2055	170,273.40	168,567.79
AMERICAN ASSETS TR L P SEDOL: BRBQF55	Corporate Bonds, 6.15% 10-01-2034	129,729.25	132,299.22
AMERICAN EXPRESS CO SEDOL: BNHQ2Q1	Corporate Bonds, 3.55% 12-31-2049	700,000.00	686,936.81
AMERICAN HOMES 4 RENT SEDOL: BNDB2B5	Corporate Bonds, 3.625% 04-15-2032	195,034.00	187,808.86
AMERICAN HOMES 4 RENT SEDOL: BSTKNN0	Corporate Bonds, 5.25% 03-15-2035	99,484.00	101,489.61
AMERICAN TOWER CORP SEDOL: BQ5J3Z9	Corporate Bonds, 5.45% 02-15-2034	297,855.00	311,163.96
AMERICAN TOWER CORP NEW SEDOL: BQ0L651	Corporate Bonds, 5.65% 03-15-2033	99,544.00	105,333.11

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AMERICAN TOWER CORP NEW SEDOL: BRF1QY2	Corporate Bonds, 5.9% 11-15-2033	199,298.00	213,913.39
AMERICAN TOWER CORP NEW SR NT SEDOL: BPGBNV3	Corporate Bonds, 4.05% 03-15-2032	198,982.00	193,857.54
AMERICAN WTR CAP CORP SEDOL: BLBMM05	Corporate Bonds, 3.45% DUE 05-01-2050	34,927.90	25,411.52
AMERICAN WTR CAP CORP SEDOL: BJV8HJ3	Corporate Bonds, 4.15% 06-01-2049	994,700.00	821,737.82
AMERICAN WTR CAP CORP CUSIP: 03040WBG9	Corporate Bonds, 5.7% 09-01-2055	79,696.40	81,317.56
AMERN FINL GROUP SEDOL: BF3BYD5	Corporate Bonds, 4.5% DUE 06-15-2047	511,870.00	426,142.41
AMERN INTL GROUP SEDOL: BMCTM02	Corporate Bonds, 4.375% DUE 06-30-2050	41,743.90	46,459.32
AMERN INTL GROUP SEDOL: BFXCMM3	Corporate Bonds, 4.75% DUE 04-01-2048	247,336.39	202,321.44
AMERN INTL GROUP SEDOL: BFXCMM3	Corporate Bonds, 4.75% DUE 04-01-2048	99,413.00	89,920.64
AMERN TOWER CORP SEDOL: BMWC4X8	Corporate Bonds, 2.95% DUE 01-15-2051	781,360.00	516,322.22
AMERN TOWER CORP SEDOL: BMWC4X8	Corporate Bonds, 2.95% DUE 01-15-2051	134,344.70	100,037.43
AMERN TOWER CORP SEDOL: BMBKJ72	Corporate Bonds, 3.1% DUE 06-15-2050	288,122.34	266,353.33
AMERN TOWER CORP SEDOL: BK21TM5	Corporate Bonds, 3.7% DUE 10-15-2049	305,716.00	225,640.54

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AMERN TOWER CORP SEDOL: BJMJ814	Corporate Bonds, 3.8% DUE 08-15-2029	717,871.00	687,199.20
AMERN WTR CAP CORP SEDOL: BDF0M54	Corporate Bonds, 3.75% DUE 09-01-2047	15,767.34	11,747.85
AMERN WTR CAP CORP SEDOL: BDF0M54	Corporate Bonds, 3.75% DUE 09-01-2047	180,627.52	140,191.00
AMGEN INC SEDOL: BN0THC8	Corporate Bonds, 2.77% 09-01-2053	404,321.14	303,346.47
AMGEN INC CUSIP: 031162DA5	Corporate Bonds, 2.8% DUE 08-15-2041 BEO	48,471.00	36,873.11
AMGEN INC CUSIP: 031162CS7	Corporate Bonds, 3.375% 02-21-2050	399,848.00	290,086.52
AMGEN INC CUSIP: 031162BZ2	Corporate Bonds, 4.4% 05-01-2045	136,388.07	138,728.85
AMGEN INC CUSIP: 031162BZ2	Corporate Bonds, 4.4% 05-01-2045	280,617.20	286,128.25
AMGEN INC CUSIP: 031162BZ2	Corporate Bonds, 4.4% 05-01-2045	795,248.00	693,644.23
AMGEN INC CUSIP: 031162CF5	Corporate Bonds, 4.663% DUE 06-15-2051	175,518.20	165,648.25
AMGEN INC CUSIP: 031162CF5	Corporate Bonds, 4.663% DUE 06-15-2051	1,179,523.40	1,067,123.43
AMGEN INC CUSIP: 031162BE9	Corporate Bonds, 4.95% DUE 10-01-2041	180,650.04	184,764.02
AMGEN INC CUSIP: 031162BE9	Corporate Bonds, 4.95% DUE 10-01-2041	310,506.00	284,252.34
AMGEN INC SEDOL: BMTY5V2	Corporate Bonds, 5.6% DUE 03-01-2043	298,867.50	304,545.52

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AMGEN INC SEDOL: BMTY5V2	Corporate Bonds, 5.6% DUE 03-01-2043	134,141.73	137,045.48
AMGEN INC SEDOL: BMTY5V2	Corporate Bonds, 5.6% DUE 03-01-2043	1,534,625.80	1,558,257.89
AMGEN INC SEDOL: BMTY5X4	Corporate Bonds, 5.65% 03-02-2053	662,206.65	656,676.05
AMGEN INC SEDOL: BMTY5X4	Corporate Bonds, 5.65% 03-02-2053	835,244.35	798,390.34
AMGEN INC SEDOL: BMTY619	Corporate Bonds, 5.75% DUE 03-02-2063	98,552.00	99,879.21
AMGEN INC SEDOL: BMTY619	Corporate Bonds, 5.75% DUE 03-02-2063	5,012.88	4,993.96
AMGEN INC SEDOL: B2PVZR3	Corporate Bonds, 6.375% DUE 06-01-2037	342,492.50	278,308.97
AMGEN INC SEDOL: B3L2H37	Corporate Bonds, 6.4% DUE 02-01-2039	212,371.50	164,685.88
AMGEN INC FIXED CUSIP: 031162CR9	Corporate Bonds, 3.15% 02-21-2040	229,086.90	181,682.65
AMGEN INC FIXED CUSIP: 031162CR9	Corporate Bonds, 3.15% 02-21-2040	130,663.58	102,690.19
AMPHENOL CORP SEDOL: BQ3R6J0	Corporate Bonds, 5.3% 11-15-2055	154,744.25	150,835.01
ANALOG DEVICES INC SEDOL: BPBK6K5	Corporate Bonds, 2.8% DUE 10-01-2041/10-05-2021 BEO	34,021.22	25,904.56
ANALOG DEVICES INC SEDOL: BPBK6M7	Corporate Bonds, 2.95% 10-01-2051	109,090.30	72,751.48
ANTHEM INC SEDOL: BLF8T19	Corporate Bonds, 3.6% DUE 03-15-2051	63,511.99	44,720.87

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ANTHEM INC SEDOL: BGB6FT2	Corporate Bonds, 4.375% 12-01-2047	96,042.00	83,756.24
ANTHEM INC SEDOL: BGB6FS1	Corporate Bonds, 4.55% 03-01-2048	494,025.71	428,820.42
ANTHEM INC SEDOL: BP4C341	Corporate Bonds, 4.55% 05-15-2052	298,386.00	252,325.97
ANTHEM INC SEDOL: BLSP6D8	Corporate Bonds, 4.65% DUE 01-15-2043	25,187.80	18,016.35
ANTHEM INC FIXED SEDOL: BK6V1D6	Corporate Bonds, 3.7% 09-15-2049	27,560.05	25,966.19
ANTHEM INC FIXED SEDOL: B87XCP6	Corporate Bonds, 4.625% DUE 05-15-2042	91,755.50	68,012.46
AON CORP/AON GLOBAL HOLD AON SEDOL: BNR46Q3	Corporate Bonds, 3.9% 02-28-2052	241,077.47	187,231.49
AON NORTH AMER INC SEDOL: BMFF928	Corporate Bonds, 5.75% 03-01-2054	298,176.00	302,973.68
AON NORTH AMER INC SEDOL: BMFF928	Corporate Bonds, 5.75% 03-01-2054	149,088.00	151,486.84
APOLLO DEBT SOLUTIONS BD SEDOL: BMZLJ15	Corporate Bonds, 6.7% 07-29-2031	99,994.00	105,260.78
APOLLO GLOBAL MGMT SEDOL: BQFPSG3	Corporate Bonds, 5.8% 05-21-2054	160,597.59	160,936.57
APPALACHIAN PWR CO SEDOL: BMJ71T1	Corporate Bonds, 4.4% DUE 05-15-2044	471,703.50	403,879.22
APPALACHIAN PWR CO SEDOL: BXPB5R0	Corporate Bonds, 4.45% DUE 06-01-2045	102,897.00	85,131.71
APPALACHIAN PWR CO SEDOL: B2QH9T0	Corporate Bonds, 7% DUE 04-01-2038	1,031,932.50	855,256.00
APPALACHIAN PWR CO FIXED SEDOL: BJR20Z6	Corporate Bonds, 4.5% 03-01-2049	130,004.98	108,244.13
APPLE INC SEDOL: BNNRD54	Corporate Bonds, 2.375% DUE 02-08-2041	146,861.59	107,802.10

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
APPLE INC SEDOL: BKP9GX6	Corporate Bonds, 2.65% 02-08-2051	476,846.40	304,341.31
APPLE INC SEDOL: BKP9GX6	Corporate Bonds, 2.65% 02-08-2051	158,948.80	101,447.10
APPLE INC CUSIP: 037833DW7	Corporate Bonds, 2.65% DUE 05-11-2050 REG	394,284.00	254,524.41
APPLE INC CUSIP: 037833DW7	Corporate Bonds, 2.65% DUE 05-11-2050 REG	128,142.30	82,720.43
APPLE INC SEDOL: BL6LYZ6	Corporate Bonds, 2.7% 08-05-2051	534,488.52	343,216.10
APPLE INC SEDOL: BL6LZ19	Corporate Bonds, 2.85% DUE 08-05-2061 BEO	399,524.00	242,487.63
APPLE INC CUSIP: 037833BA7	Corporate Bonds, 3.45% DUE 02-09-2045	77,058.00	79,047.63
APPLE INC CUSIP: 037833BA7	Corporate Bonds, 3.45% DUE 02-09-2045	22,334.00	15,809.53
APPLE INC SEDOL: BF58H35	Corporate Bonds, 3.75% DUE 09-12-2047	49,935.62	36,159.15
APPLE INC SEDOL: BF58H35	Corporate Bonds, 3.75% DUE 09-12-2047	145,061.00	136,601.23
APPLE INC SEDOL: BF58H35	Corporate Bonds, 3.75% DUE 09-12-2047	894,861.00	723,182.98
APPLE INC CUSIP: 037833AL4	Corporate Bonds, 3.85% DUE 05-04-2043	263,694.10	264,198.32
APPLE INC CUSIP: 037833AL4	Corporate Bonds, 3.85% DUE 05-04-2043	349,443.90	316,185.73

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
APPLE INC CUSIP: 037833CD0	Corporate Bonds, 3.85% DUE 08-04-2046	102,531.19	82,179.96
APPLE INC CUSIP: 037833CD0	Corporate Bonds, 3.85% DUE 08-04-2046	498,675.00	410,899.79
APPLE INC CUSIP: 037833CD0	Corporate Bonds, 3.85% DUE 08-04-2046	492,608.95	394,463.80
APPLE INC SEDOL: BNYNTH5	Corporate Bonds, 3.95% 08-08-2052	518,158.58	471,048.94
APPLE INC SEDOL: BNYNTH5	Corporate Bonds, 3.95% 08-08-2052	27,752.55	28,327.69
APPLE INC SEDOL: BNYNTK8	Corporate Bonds, 4.1% DUE 08-08-2062 BEO	139,507.20	112,387.56
APPLE INC SEDOL: BDVPX83	Corporate Bonds, 4.25% DUE 02-09-2047	186,843.92	161,225.34
APPLE INC SEDOL: BXC5WP2	Corporate Bonds, 4.375% DUE 05-13-2045	483,204.00	430,654.99
APPLE INC FIXED CUSIP: 037833DQ0	Corporate Bonds, 2.95% 09-11-2049	137,931.53	93,747.90
APPLE INC FIXED CUSIP: 037833DG2	Corporate Bonds, 3.75% 11-13-2047	161,644.22	112,599.75
APTIV SWISS HOLDINGS LIMITED SEDOL: BLR5N72	Corporate Bonds, 3.1% 12-01-2051	120,749.84	87,916.94
APTIV SWISS HOLDINGS LIMITED SEDOL: BNYF3L3	Corporate Bonds, 4.15% 05-01-2052	199,566.00	155,424.42
ARCH CAP FIN LLC SEDOL: BD3HC13	Corporate Bonds, 5.031% DUE 12-15-2046	320,037.00	283,331.09
ARES FIN CO IV LLC SR NT 144A SEDOL: BMX58W3	Corporate Bonds, 3.65% 02-01-2052	195,566.00	142,246.25
ARES MANAGEMENT CORPORATION SEDOL: BT25M09	Corporate Bonds, 5.6% 10-11-2054	297,717.00	286,594.81

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ARIZONA PUB SVC CO SEDOL: BJV0GY7	Corporate Bonds, 3.5% DUE 12-01-2049 BEO	99,944.00	71,949.52
ARIZONA PUB SVC CO SEDOL: BVMFSZ0	Corporate Bonds, 5.9% 08-15-2055	478,461.05	494,650.43
ARIZONA PUB SVC CO NT SEDOL: BJK0G71	Corporate Bonds, 3.35% 05-15-2050	249,006.00	176,404.55
ARIZONA PUB SVC CO NT SEDOL: BJK0G71	Corporate Bonds, 3.35% 05-15-2050	328,452.30	232,854.01
ARTHUR J GALLAGHER & CO SEDOL: BPGLSG3	Corporate Bonds, 5.75% 07-15-2054	24,680.87	25,024.86
ARTHUR J GALLAGHER & CO SEDOL: BRJX6P5	Corporate Bonds, 6.75% 02-15-2054	92,215.87	101,375.16
ARTHUR J GALLAGHER SEDOL: BQQ6RB3	Corporate Bonds, 5.75% DUE 03-02-2053	55,109.74	54,919.14
ASSURED GTY US HLDGS INC GTD SR NT SEDOL: BN0THH3	Corporate Bonds, 3.15%06-15-2031	249,292.50	234,021.82
AT&T INC SEDOL: BMHWTV6	Corporate Bonds, 3.5% DUE 06-01-2041	3,491.35	3,956.04
AT&T INC SEDOL: BMHWTV6	Corporate Bonds, 3.5% DUE 06-01-2041	666,986.06	664,614.37
AT&T INC SEDOL: BMHWTV6	Corporate Bonds, 3.5% DUE 06-01-2041	139,477.77	121,054.76
AT&T INC CUSIP: 00206RKJ0	Corporate Bonds, 3.5% DUE 09-15-2053 REG	1,901,839.00	1,638,170.29
AT&T INC CUSIP: 00206RKJ0	Corporate Bonds, 3.5% DUE 09-15-2053 REG	99,382.52	102,642.25
AT&T INC CUSIP: 00206RKJ0	Corporate Bonds, 3.5% DUE 09-15-2053 REG	514,303.82	470,101.50

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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AT&T INC CUSIP: 00206RKJ0	Corporate Bonds, 3.5% DUE 09-15-2053 REG	784,179.63	756,131.23
AT&T INC SEDOL: BNSLTY2	Corporate Bonds, 3.55% DUE 09-15-2055	539,375.14	548,583.60
AT&T INC SEDOL: BNSLTY2	Corporate Bonds, 3.55% DUE 09-15-2055	545,489.32	473,153.36
AT&T INC SEDOL: BNSLTY2	Corporate Bonds, 3.55% DUE 09-15-2055	1,419,184.17	1,246,656.23
AT&T INC SEDOL: BNSLTY2	Corporate Bonds, 3.55% DUE 09-15-2055	1,893,212.33	1,656,722.47
AT&T INC SEDOL: BMHWV76	Corporate Bonds, 3.65% DUE 06-01-2051	274,302.60	276,673.59
AT&T INC SEDOL: BMHWV76	Corporate Bonds, 3.65% DUE 06-01-2051	100,301.97	107,794.91
AT&T INC CUSIP: 00206RLV2	Corporate Bonds, 3.65% DUE 09-15-2059	190,928.37	178,883.28
AT&T INC CUSIP: 00206RLV2	Corporate Bonds, 3.65% DUE 09-15-2059	3,479,182.29	3,160,948.86
AT&T INC CUSIP: 00206RLV2	Corporate Bonds, 3.65% DUE 09-15-2059	800,939.39	733,150.41
AT&T INC CUSIP: 00206RMN9	Corporate Bonds, 3.8% 12-01-2057	1,423,529.99	1,234,792.20
AT&T INC CUSIP: 00206RMN9	Corporate Bonds, 3.8% 12-01-2057	179,694.82	160,967.77
AT&T INC CUSIP: 00206RMN9	Corporate Bonds, 3.8% 12-01-2057	827,321.37	745,534.91

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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AT&T INC SEDOL: BX2H2X6	Corporate Bonds, 4.75% DUE 05-15-2046	242,652.15	172,627.05
AT&T INC CUSIP: 00206RND0	Corporate Bonds, 5.55% 11-01-2045	318,700.70	313,889.74
AT&T INC CUSIP: 00206RND0	Corporate Bonds, 5.55% 11-01-2045	717,602.40	706,251.92
AT&T INC CUSIP: 00206RNE8	Corporate Bonds, 5.7% 11-01-2054	89,535.60	88,150.49
AT&T INC CUSIP: 00206RNE8	Corporate Bonds, 5.7% 11-01-2054	462,600.60	455,444.18
AT&T INC SEDOL: BNBV808	Corporate Bonds, 6.05% 08-15-2056	511,724.60	529,396.03
AT&T INC SEDOL: BGKF2Q6	Corporate Bonds, 6.55% 06-15-2034	368,989.47	364,288.07
AT&T INC SEDOL: BG49468	Corporate Bonds, 6.8% DUE 05-15-2036	665,057.55	655,697.46
AT&T INC CORP SEDOL: BJ11MN1	Corporate Bonds, 4.65% 06-01-2044	260,431.30	202,993.21
AT&T INC FIXED SEDOL: BGKF2F5	Corporate Bonds, 8.75% 11-15-2031	844,564.28	727,207.90
ATHENE HLDG LTD SEDOL: BMV7VS8	Corporate Bonds, 3.45% 05-15-2052	236,556.80	241,701.78
ATHENE HLDG LTD SEDOL: BQBDXL1	Corporate Bonds, 6.25% 04-01-2054	358,301.38	358,503.57
ATHENE HLDG LTD CUSIP: 04686JAJ0	Corporate Bonds, 6.625% 10-15-2054	120,000.00	119,508.19
ATHENE HOLDING LTD SEDOL: BV5PDZ2	Corporate Bonds, 6.875% 06-28-2055	60,000.00	60,226.67
ATMOS ENERGY CORP SEDOL: BQFN005	Corporate Bonds, 5.0% 12-15-2054	449,860.25	455,927.28
ATMOS ENERGY CORP CUSIP: 049560BE4	Corporate Bonds, 5.45% 01-15-2056	248,555.00	247,711.64
ATMOS ENERGY CORP SR NT SEDOL: BNM5MW9	Corporate Bonds, 2.85% 02-15-2052	794,856.00	511,466.74

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AXA EQUITABLE HLDGS INC FIXED CUSIP: 054561AM7	Corporate Bonds, 5% 04-20-2048 BEO	268,061.44	249,910.39
BALT GAS & ELEC CO SEDOL: BK70MM8	Corporate Bonds, 3.2% DUE 09-15-2049	511,452.00	347,939.01
BALT GAS & ELEC CO SEDOL: B23WTP4	Corporate Bonds, 6.35% DUE 10-01-2036	239,157.90	235,021.20
BALTIMORE GAS & ELEC CO NT SEDOL: BR3T983	Corporate Bonds, 5.65% 06-01-2054	194,945.40	199,786.32
BALTIMORE GAS & ELECTRIC CO SEDOL: BQB7F28	Corporate Bonds, 5.4% DUE 06-01-2053	399,804.00	395,070.74
BALTIMORE GAS & ELECTRIC CO SEDOL: BQB7F28	Corporate Bonds, 5.4% DUE 06-01-2053	309,848.10	306,179.83
BANK AMER CORP SEDOL: BN4J4R8	Corporate Bonds, 2.482% 09-21-2036	134,956.80	143,776.21
BANK AMER CORP CUSIP: 06051GJW0	Corporate Bonds, 3.311% DUE 04-22-2042	288,584.50	238,798.04
BANK AMER CORP CUSIP: 06051GJW0	Corporate Bonds, 3.311% DUE 04-22-2042	113,668.60	95,519.22
BANK AMER CORP CUSIP: 06051GKL2	Corporate Bonds, 3.846% 03-08-2037	252,475.75	276,769.26
BANK AMER CORP CUSIP: 06051GJA8	Corporate Bonds, 4.083% 03-20-2051	212,485.46	163,390.15
BANK AMER CORP CUSIP: 06051GJA8	Corporate Bonds, 4.083% 03-20-2051	68,932.85	73,525.57
BANK AMER CORP CUSIP: 06051GJA8	Corporate Bonds, 4.083% 03-20-2051	80,592.00	81,695.08
BANK AMER CORP CUSIP: 060505FL3	Corporate Bonds, 5.875% DUE 12-31-2049	1,373,407.75	1,313,964.60
BANK OF AMERICA CORP CUSIP: 06051GKQ1	Corporate Bonds, 4.571% 04-27-2033	400,000.00	399,342.06

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BANK OF AMERICA CORP SEDOL: BS2CS83	Corporate Bonds, 5.511% 01-24-2036	1,200,000.00	1,256,313.13
BANK OF AMERICA CORPORATION SEDOL: BMYXXT8	Corporate Bonds, 2.676% DUE 06-19-2041/06-19-2020 REG	1,005,368.89	738,452.02
BANK OF AMERICA CORPORATION SEDOL: BMYXXT8	Corporate Bonds, 2.676% DUE 06-19-2041/06-19-2020 REG	413,200.65	430,454.44
BANK OF AMERICA CORPORATION SEDOL: BMYXXT8	Corporate Bonds, 2.676% DUE 06-19-2041/06-19-2020 REG	444,385.54	352,527.34
BANK OF AMERICA CORPORATION CUSIP: 06051GHU6	Corporate Bonds, 4.078% 04-23-2040	285,000.00	255,577.29
BANK OF AMERICA CORPORATION CUSIP: 06051GHU6	Corporate Bonds, 4.078% 04-23-2040	200,000.00	179,352.48
BANK OF AMERICA CORPORATION CUSIP: 06051GGM5	Corporate Bonds, 4.244% 04-24-2038	490,708.63	449,860.69
BANK OF AMERICA CORPORATION CUSIP: 06051GHS1	Corporate Bonds, 4.33% 03-15-2050	143,578.15	117,187.09
BANK OF AMERICA CORPORATION CUSIP: 06051GHS1	Corporate Bonds, 4.33% 03-15-2050	12,118.80	12,830.70
BANK OF AMERICA CORPORATION SEDOL: BYMX8C2	Corporate Bonds, 4.443%01-20-2048	128,934.00	132,312.70
BANK OF AMERICA CORPORATION SEDOL: BYMX8C2	Corporate Bonds, 4.443%01-20-2048	200,000.00	176,416.94
BANK OF AMERICA CORPORATION CUSIP: 06051GMA4	Corporate Bonds, 5.468% 01-23-2035	400,000.00	417,854.01
BARRICK INTL BK SEDOL: B4QBSK0	Corporate Bonds, 6.35% DUE 10-15-2036	429,827.82	409,012.19
BAXALTA INC SEDOL: BD4F5R3	Corporate Bonds, 5.25% DUE 06-23-2045	29,802.60	28,957.41

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BAXTER INTERNATIONAL INC SEDOL: BMH0WZ5	Corporate Bonds, 3.132% 12-01-2051	266,956.02	171,134.18
BAYCARE HLTH SYS FIXED SEDOL: BMF04H3	Corporate Bonds, 3.831% DUE 11-15-2050	35,000.00	27,555.74
BAYLOR SCOTT & WHITE HLDGS SEDOL: BMY0LM8	Corporate Bonds, 2.839% 11-15-2050	96,881.80	71,841.52
BAYLOR SCOTT & WHITE HLDGS SEDOL: BMY0LM8	Corporate Bonds, 2.839% 11-15-2050	210,000.00	137,152.00
BECTON DICKINSON & SEDOL: BF2KB43	Corporate Bonds, 4.669% DUE 06-06-2047	109,721.64	111,558.44
BERKSHIRE HATHAWAY ENERGY CO CUSIP: 084659BC4	Corporate Bonds, 2.85% 05-15-2051	799,016.00	509,687.07
BERKSHIRE HATHAWAY ENERGY CO SEDOL: BG0JBZ0	Corporate Bonds, 3.8% 07-15-2048	396,708.00	309,269.24
BERKSHIRE HATHAWAY ENERGY CO SEDOL: BN6JKB2	Corporate Bonds, 4.25% DUE 10-15-2050	12,018.90	12,301.68
BERKSHIRE HATHAWAY ENERGY CO SR NT SEDOL: BNC3DJ7	Corporate Bonds, 4.6% 05-01-2053	269,933.35	246,084.90
BERKSHIRE HATHAWAY FIN CORP SEDOL: BYW5431	Corporate Bonds, 4.2% DUE 08-15-2048 REG	133,071.68	115,481.10
BERKSHIRE HATHAWAY FINANCE CORP SEDOL: BKP9NP7	Corporate Bonds, 3.85% 03-15-2052	11,929.20	11,815.00
BERKSHIRE HATHAWAY FIXED CUSIP: 084659AR2	Corporate Bonds, 4.45% DUE 01-15-2049	61,245.80	59,991.86
BERKSHIRE HATHAWAY FIXED CUSIP: 084659AR2	Corporate Bonds, 4.45% DUE 01-15-2049	461,483.72	368,521.40
BK OF AMER NA 6 SEDOL: B8YB6B7	Corporate Bonds, DUE 10-15-2036	1,777,819.88	1,639,345.45
BK OF AMER NA 6 SEDOL: B8YB6B7	Corporate Bonds, DUE 10-15-2036	1,399,194.22	1,519,922.94

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BLACK HILLS CORP FIXED SEDOL: BMVXSS5	Corporate Bonds, 2.5% DUE 06-15-2030	99,658.00	92,104.27
BLACKROCK FUNDING INC SEDOL: BPBJYZ3	Corporate Bonds, 5.25% 03-14-2054	113,633.03	112,965.14
BLACKROCK FUNDING IN SEDOL: BRC16H8	Corporate Bonds, C. 5.35% 01-08-2055	104,824.06	104,692.60
BLACKSTONE REG FIN SEDOL: BVK6JX0	Corporate Bonds, 4.95% DUE 02-15-2036	69,932.80	69,484.40
BLUE OWL FIN LLC SEDOL: BMCG1H3	Corporate Bonds, 4.375% 02-15-2032	296,295.00	286,494.91
BOEING CO SEDOL: BD72429	Corporate Bonds, 3.375% DUE 06-15-2046	62,441.10	64,403.74
BOEING CO SEDOL: BMHXMZ4	Corporate Bonds, 3.625% DUE 02-01-2031	799,488.00	767,011.60
BOEING CO SEDOL: BJGV2H0	Corporate Bonds, 3.75% DUE 02-01-2050	91,655.20	103,747.05
BOEING CO SEDOL: BGYTGR3	Corporate Bonds, 3.85% DUE 11-01-2048	139,566.82	156,377.38
BOEING CO SEDOL: BK1WFJ8	Corporate Bonds, 3.9% 05-01-2049	84,443.70	82,925.45
BOEING CO SEDOL: BM8R6Q4	Corporate Bonds, 5.93% DUE 05-01-2060	922,825.20	795,240.54
BOEING CO SEDOL: 2283478	Corporate Bonds, 6.625 DEB DUE 02-15-2038	156,862.30	127,890.72
BOEING CO SEDOL: BV97X76	Corporate Bonds, 6.858% 05-01-2054	81,054.20	91,056.57
BOEING CO SEDOL: BV97X76	Corporate Bonds, 6.858% 05-01-2054	103,588.00	113,820.71

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BOEING CO SEDOL: BV97X76	Corporate Bonds, 6.858% 05-01-2054	95,000.00	108,129.68
BOEING CO SEDOL: BC7H609	Corporate Bonds, 6.875% DUE 03-15-2039	354,025.75	368,054.89
BOEING CO FIXED SEDOL: BM8XFQ5	Corporate Bonds, 5.705% DUE 05-01-2040	752,060.79	769,854.11
BOEING CO FIXED SEDOL: BM8XFQ5	Corporate Bonds, 5.705% DUE 05-01-2040	850,847.31	866,723.17
BOEING CO FIXED SEDOL: BM8R6R5	Corporate Bonds, 5.805% DUE 05-01-2050	1,698,029.44	1,693,417.53
BOEING CO FIXED SEDOL: BM8R6R5	Corporate Bonds, 5.805% DUE 05-01-2050	429,235.14	407,214.77
BOEING CO FIXED SEDOL: BM8R6R5	Corporate Bonds, 5.805% DUE 05-01-2050	469,431.00	397,282.70
BOOZ ALLEN SEDOL: BV6KH76	Corporate Bonds, 5.95% DUE 04-15-2035	99,961.00	103,571.35
BOOZ ALLEN HAMILTON INC SEDOL: BRT3NQ5	Corporate Bonds, 5.95% 08-04-2033	99,044.00	104,516.26
BP CAP MKTS AMER SEDOL: BMF3XC0	Corporate Bonds, 2.772% DUE 11-10-2050	107,769.65	69,648.09
BP CAP MKTS AMER SEDOL: BMF3XC0	Corporate Bonds, 2.772% DUE 11-10-2050	632,683.67	539,456.12
BP CAP MKTS AMER SEDOL: BM9GT05	Corporate Bonds, 2.939% DUE 06-04-2051	245,962.55	250,177.29
BP CAP MKTS AMER SEDOL: BM9GT05	Corporate Bonds, 2.939% DUE 06-04-2051	206,740.62	149,456.56

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BP CAP MKTS AMER SEDOL: BM9GT05	Corporate Bonds, 2.939% DUE 06-04-2051	3,331.59	3,249.06
BP CAP MKTS AMER INC SEDOL: BLGM4V5	Corporate Bonds, 3.0% DUE 02-24-2050	184,405.56	159,894.95
BP CAP MKTS AMER INC SEDOL: BLGM4V5	Corporate Bonds, 3.0% DUE 02-24-2050	410,418.35	423,721.62
BP CAP MKTS AMER INC SEDOL: BLGM4V5	Corporate Bonds, 3.0% DUE 02-24-2050	17,224.60	13,324.58
BP CAP MKTS AMER INC SEDOL: BP2CRG3	Corporate Bonds, 3.001% DUE 03-17-2052 BEO	87,474.70	65,886.52
BP CAP MKTS AMER INC SEDOL: BP2CRG3	Corporate Bonds, 3.001% DUE 03-17-2052 BEO	121,406.27	82,358.14
BP CAP MKTS AMER INC SEDOL: BMD2N30	Corporate Bonds, 3.06% DUE 06-17-2041 BEO	110,453.25	115,165.50
BRISTOL MYERS FIXED SEDOL: BMWV9D0	Corporate Bonds, 4.125% DUE 06-15-2039	456,495.66	367,959.66
BRISTOL MYERS FIXED SEDOL: BMW2G98	Corporate Bonds, 4.25% DUE 10-26-2049	1,276,331.17	965,469.75
BRISTOL MYERS SQUIBB CO SEDOL: BMCWH17	Corporate Bonds, 2.35% DUE 11-13-2040	253,772.56	180,588.92
BRISTOL MYERS SQUIBB CO SEDOL: BPGKT01	Corporate Bonds, 5.5% 02-22-2044	260,157.05	258,151.53
BRISTOL MYERS SQUIBB CO SEDOL: BPK6XW5	Corporate Bonds, 5.875% 02-22-2064	697,025.00	694,887.49
BRISTOL MYERS SQUIBB CO SEDOL: BPK6XW5	Corporate Bonds, 5.875% 02-22-2064	534,747.97	534,070.67

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BRISTOL MYERS SQUIBB CO SEDOL: BNDSD35	Corporate Bonds, 6.4% 11-15-2063	209,968.50	232,178.02
BRISTOL-MYERS SQUIBB CO SEDOL: BP961B1	Corporate Bonds, 3.9% 03-15-2062	1,094,676.00	808,943.84
BROADCOM INC SEDOL: BTMP737	Corporate Bonds, 3.419% 04-15-2033	946,539.00	839,229.05
BROADCOM INC SEDOL: BTMP748	Corporate Bonds, 3.469% 04-15-2034	381,950.72	385,619.89
BROADCOM INC CUSIP: 11135FCX7	Corporate Bonds, 4.9% 02-15-2038	857,910.20	849,571.85
BROADCOM INC CUSIP: 11135FCX7	Corporate Bonds, 4.9% 02-15-2038	189,538.30	187,696.11
BROADCOM INC CUSIP: 11135FCX7	Corporate Bonds, 4.9% 02-15-2038	214,477.55	212,392.96
BROADCOM INC SEDOL: BR1XDC9	Corporate Bonds, 5.2% 04-15-2032	199,766.00	208,075.94
BROADCOM INC SR NT SEDOL: BTMNT91	Corporate Bonds, 3.5% 02-15-2041	1,231,800.15	1,256,746.29
BROADCOM INC SR NT SEDOL: BTMNT91	Corporate Bonds, 3.5% 02-15-2041	245,941.96	227,371.86
BROADCOM INC SR NT CUSIP: 11135FCY5	Corporate Bonds, 4.8% 02-15-2036	294,371.65	292,783.00
BROADCOM INC SR NT CUSIP: 11135FCM1	Corporate Bonds, 5.2% 07-15-2035	134,509.95	139,061.61
BSTN SCIENTIFIC SEDOL: BN0TS92	Corporate Bonds, 4.55% DUE 03-01-2039	602,414.51	591,337.53
BSTN SCIENTIFIC SEDOL: BP0V900	Corporate Bonds, 4.7% DUE 03-01-2049	179,948.00	182,649.10
BSTN SCIENTIFIC SEDOL: B52PWD4	Corporate Bonds, 7.375% DUE 01-15-2040	58,352.63	59,558.44
BURL NORTHN SEDOL: B787QZ8	Corporate Bonds, 4.4 DUE 03-15-2042	109,205.00	112,661.21

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BURL NORTHN SANTA SEDOL: BD04808	Corporate Bonds, 4.15% DUE 04-01-2045	141,555.19	114,901.70
BURL NORTHN SANTA SEDOL: B8NWVK5	Corporate Bonds, 4.375% DUE 09-01-2042	196,895.63	170,358.63
BURL NORTHN SANTA SEDOL: B61QXW1	Corporate Bonds, 4.95% DUE 09-15-2041	112,816.25	82,450.52
BURL NORTHN SANTA SEDOL: B4WWNH9	Corporate Bonds, 5.4% DUE 06-01-2041	413,705.20	425,799.02
BURL NORTHN SANTA FIXED SEDOL: BK97PV7	Corporate Bonds, 3.05% 02-15-2051	73,873.80	74,508.27
BURL NORTHN SANTA FIXED SEDOL: BJQV485	Corporate Bonds, 3.55% DUE 02-15-2050	53,112.75	56,069.08
BURLINGTON NORTHERN SANTA FE LLC SEDOL: BR3XVJ0	Corporate Bonds, 5.5% 03-15-2055	117,908.35	115,159.49
BURLINGTON NORTHERN SANTA FE LLC SEDOL: BR3XVJ0	Corporate Bonds, 5.5% 03-15-2055	343,929.14	345,478.47
BURLINGTON NORTHERN SANTA FE LLC SEDOL: BR3XVJ0	Corporate Bonds, 5.5% 03-15-2055	89,523.00	90,124.82
BURLINGTON NORTHN SANTA SEDOL: BQ26P46	Corporate Bonds, 4.55 09-01-2044	304,335.10	274,939.27
BURLINGTON NORTHN SANTA SEDOL: BQ26P46	Corporate Bonds, 4.55 09-01-2044	64,265.28	49,579.21
BURLINGTON NORTHN SANTA FE SEDOL: BQMJHL6	Corporate Bonds, 5.8% 03-15-2056	879,937.80	920,224.56
BURLINGTON NORTHN SANTA FE LLC SEDOL: BD00GW4	Corporate Bonds, 5.15 09-01-2043	656,055.06	643,798.64
BURLINGTON NORTHN SANTA FE LLC SEDOL: BNW2JM9	Corporate Bonds, 2.875% 06-15-2052	50,141.45	32,156.08
BURLINGTON NORTHN SANTA FE LLC SEDOL: BN7GF39	Corporate Bonds, 3.3% 09-15-2051	67,191.00	70,465.27

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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BURLINGTON NORTHN SANTA FE LLC SEDOL: BN7L4K4	Corporate Bonds, 4.45% DUE01-15-2053 BEO	65,015.52	61,852.07
BURLINGTON NORTHN SANTA FE LLC SEDOL: BKH0LR6	Corporate Bonds, 4.9 DUE 04-01-2044 REG	230,681.00	208,952.44
BURLINGTON NORTHN SANTA FE LLC SEDOL: BRBD9B0	Corporate Bonds, 5.2% 04-15-2054	628,515.13	601,086.39
BURLINGTON NORTHN SANTA FE LLC SEDOL: BRBD9B0	Corporate Bonds, 5.2% 04-15-2054	14,654.55	14,357.16
BURLINGTON NORTHN SANTA FE LLC SEDOL: BRBD9B0	Corporate Bonds, 5.2% 04-15-2054	379,794.80	363,714.69
CAMPBELL SOUP CO SEDOL: BLFFMG6	Corporate Bonds, 3.125% DUE 04-24-2050/04-24-2020 REG	199,458.00	133,682.63
CAMPBELL SOUP CO SEDOL: BFXCMY5	Corporate Bonds, 4.8% 03-15-2048	94,331.00	88,860.75
CANTOR FITZGERALD L P SR NT 144A SEDOL: BQ7ZPP9	Corporate Bonds, 4.5% 04-14-2027	299,043.00	298,162.54
CAPITAL ONE FINL CORP CUSIP: 14040HDN2	Corporate Bonds, 5.197% 09-11-2036	570,000.00	566,217.39
CAPITAL ONE FINL CORP SEDOL: BV0XYQ9	Corporate Bonds, 6.183% 01-30-2036	50,000.00	52,108.06
CARDINAL HLTH INC SEDOL: BTPH0R5	Corporate Bonds, 5.75% DUE 11-15-2054	350,873.00	365,677.98
CARGILL INC NT 144A SEDOL: BLF97M9	Corporate Bonds, 3.125% 05-25-2051	187,600.10	116,856.49
CARRIER GLOBAL CORP SEDOL: BMT6MR3	Corporate Bonds, 3.37% DUE 04-05-2040	156,265.18	134,428.14
CARRIER GLOBAL CORP SEDOL: BMT6MR3	Corporate Bonds, 3.37% DUE 04-05-2040	224,889.48	229,749.92
CARRIER GLOBAL CORP SEDOL: BPVFHW9	Corporate Bonds, 6.2% 03-15-2054	49,917.50	55,144.26

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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CATERPILLAR INC SEDOL: BMM1RV4	Corporate Bonds, 4.75% DUE 05-15-2064	107,776.64	100,351.35
CBS CORP NEW SEDOL: B83R5T7	Corporate Bonds, 4.85% DUE 07-01-2042	141,941.27	112,131.47
CBS CORP NEW SEDOL: B4JS9F0	Corporate Bonds, 5.9% DUE 10-15-2040	235,620.10	235,370.63
CDW LLC / CDW FIN CORP SEDOL: BSLSH18	Corporate Bonds, 5.55% 08-22-2034	199,484.00	205,375.11
CENTENE CORP DEL SEDOL: BKP8G66	Corporate Bonds, 2.5% 03-01-2031	64,850.25	64,543.51
CENTENE CORP DEL SEDOL: BKVDKR4	Corporate Bonds, 3% DUE 10-15-2030	672,238.00	669,105.53
CENTENE CORP DEL SR NT SEDOL: BP2Q6N5	Corporate Bonds, 2.45% 07-15-2028	190,498.30	191,114.67
CENTERPOINT ENERGY HOUSTON ELEC LLC GENERAL MTG BD SER AF SEDOL: BN92ZW4	Corporate Bonds, 3.35% 04-01-2051	398,412.00	286,243.80
CENTERPOINT ENERGY HOUSTON ELECTRIC SEDOL: BLNKQ72	Corporate Bonds, 3.6%DUE 03-01-2052 BEO	54,283.35	41,189.52
CF INDS INC SEDOL: BKL56J4	Corporate Bonds, 5.375% DUE 03-15-2044	498,000.00	384,655.83
CHARTER CUSIP: 161175BZ6	Corporate Bonds, 3.5% DUE 06-01-2041	197,812.25	212,794.13
CHARTER CUSIP: 161175BZ6	Corporate Bonds, 3.5% DUE 06-01-2041	76,060.97	57,706.88
CHARTER SEDOL: BFF9P78	Corporate Bonds, 5.375% 05-01-2047	40,225.00	42,422.57
CHARTER SEDOL: BFF9P78	Corporate Bonds, 5.375% 05-01-2047	408,052.62	352,107.36
CHARTER SEDOL: BFF9P78	Corporate Bonds, 5.375% 05-01-2047	602,418.00	509,070.88

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CHARTER CUSIP: 161175BM5	Corporate Bonds, 5.375% DUE 04-01-2038	112,082.50	115,784.51
CHARTER SEDOL: BYQ7R23	Corporate Bonds, 6.484% DUE 10-23-2045	220,630.35	227,021.86
CHARTER SEDOL: BYQ7R23	Corporate Bonds, 6.484% DUE 10-23-2045	2,015,392.21	1,598,813.51
CHARTER SEDOL: BYQ7R23	Corporate Bonds, 6.484% DUE 10-23-2045	1,047,498.57	966,050.46
CHARTER SEDOL: BYQ7R23	Corporate Bonds, 6.484% DUE 10-23-2045	65,742.60	67,623.53
CHARTER COMMUNICATIONS ENTMT I L P CUSIP: 161175CE2	Corporate Bonds, 3.5% 03-01-2042	253,095.15	180,487.54
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT CUSIP: 161175CG7	Corporate Bonds, 3.95% 06-30-2062	83,286.00	86,689.91
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT SEDOL: BPCTJS0	Corporate Bonds, 5.25% 04-01-2053	297,900.00	244,237.72
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT SEDOL: BPCTJF7	Corporate Bonds, 5.5% 04-01-2063	111,260.73	113,752.95
CHARTER COMMUNICATIONS OPER LLC SEDOL: BMBP1C6	Corporate Bonds, 4.4% DUE12-01-2061 BEO	-	-
CHARTER COMMUNICATIONS OPER LLC CUSIP: 161175CT9	Corporate Bonds, 6.7% 12-01-2055	79,865.60	78,888.10
CHARTER COMMUNICATIONS OPER LLC CAP CUSIP: 161175BS2	Corporate Bonds, 5.125% DUE 07-01-2049 BEO	174,427.30	177,365.86
CHARTER COMMUNICATIONS OPER LLC CAP CUSIP: 161175BS2	Corporate Bonds, 5.125% DUE 07-01-2049 BEO	252,045.85	201,552.11

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CHARTER COMMUNICATIONS OPER LLC/CHARTE CUSIP: 161175BV5	Corporate Bonds, 3.7% DUE 04-01-2051/04-17-2020 REG	394,546.00	261,463.00
CHARTER COMMUNICATIONS OPER LLC/CHARTE CUSIP: 161175BV5	Corporate Bonds, 3.7% DUE 04-01-2051/04-17-2020 REG	92,927.15	101,316.91
CHARTER COMMUNICATIONS OPER LLC/CHARTE CUSIP: 161175BT0	Corporate Bonds, 4.8% DUE 03-01-2050	588,603.88	489,106.05
CHARTER COMMUNICATIONS OPER LLC/CHARTE CUSIP: 161175BT0	Corporate Bonds, 4.8% DUE 03-01-2050	800,574.50	837,349.56
CHARTER COMMUNICATIONS OPER LLC/CHARTE CUSIP: 161175BT0	Corporate Bonds, 4.8% DUE 03-01-2050	101,964.00	78,256.97
CHARTER FIXED CUSIP: 161175BY9	Corporate Bonds, 3.85% DUE 04-01-2061	213,594.80	163,112.37
CHARTER FIXED CUSIP: 161175BN3	Corporate Bonds, 5.75% DUE 04-01-2048	94,970.00	88,693.29
CHARTER FIXED CUSIP: 161175BN3	Corporate Bonds, 5.75% DUE 04-01-2048	243,615.86	243,906.53
CHARTER FIXED CUSIP: 161175BN3	Corporate Bonds, 5.75% DUE 04-01-2048	427,484.26	399,119.78
CHASE CAP II JR SUB DEFERRABLE INT DEB SER B FLTG SEDOL: BD2NLB5	Corporate Bonds, DUE 02-01-2027/12-19-2017 REG	174,412.50	188,606.83
CHENIERE ENERGY SEDOL: BR4TWM7	Corporate Bonds, 5.65% DUE 04-15-2034	99,789.00	103,429.62
CHENIERE ENERGY PARTNERS SEDOL: BP09GB4	Corporate Bonds, 5.75% 08-15-2034	299,460.00	311,828.30

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CHENIERE ENERGY PARTNERS LP SEDOL: BSLJM38	Corporate Bonds, 5.95% 06-30-2033	1,396,836.00	1,477,468.73
CHOICE HOTELS INTL INC SEDOL: BSMW0T8	Corporate Bonds, 5.85% 08-01-2034	98,929.00	101,699.42
CIGNA CORP NEW CORP SEDOL: BKPHS23	Corporate Bonds, 4.8% 08-15-2038	420,359.35	404,487.24
CIGNA GROUP SEDOL: BT6M1P4	Corporate Bonds, 5.25% 01-15-2036	520,480.45	523,103.64
CIGNA GROUP SEDOL: BT6M1P4	Corporate Bonds, 5.25% 01-15-2036	199,618.00	203,147.04
CIGNA GROUP SEDOL: BT6M1V0	Corporate Bonds, 6.0% 01-15-2056	242,655.35	253,019.21
CIGNA GROUP SEDOL: BT6M1V0	Corporate Bonds, 6.0% 01-15-2056	99,043.00	103,273.15
CISCO SYS INC SEDOL: BMG7QR7	Corporate Bonds, 5.3% 02-26-2054	416,512.99	405,324.20
CISCO SYS INC SEDOL: BMG7QR7	Corporate Bonds, 5.3% 02-26-2054	94,721.42	92,785.06
CISCO SYS INC CUSIP: 17275RAF9	Corporate Bonds, 5.5% DUE 01-15-2040	250,487.49	250,193.92
CITADEL SECS GLOBAL HLDGS LLC SR SECD NT144A SEDOL: BVMCBN0	Corporate Bonds, 6.2% 06-18-2035	399,588.00	419,665.60
CITIBANK N A CUSIP: 17325FBG2	Corporate Bonds, 5.57% 04-30-2034	72,950.50	74,252.43
CITIGROUP CAP III SEDOL: 2301637	Corporate Bonds, 7.625% DUE 12-01-2036	539,417.05	485,815.65
CITIGROUP INC SEDOL: BNHX0S0	Corporate Bonds, 2.904% 11-03-2042	324,998.22	302,780.38
CITIGROUP INC CUSIP: 172967LU3	Corporate Bonds, 3.878% DUE 01-24-2039	144,440.30	128,157.14
CITIGROUP INC CUSIP: 172967LU3	Corporate Bonds, 3.878% DUE 01-24-2039	402,108.53	397,729.05

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CITIGROUP INC SEDOL: BYTHPH1	Corporate Bonds, 4.65% DUE 07-30-2045	288,343.96	261,175.83
CITIGROUP INC CUSIP: 172967QH7	Corporate Bonds, 5.174% 09-11-2036	347,533.20	349,293.34
CITIGROUP INC SEDOL: BMH4H85	Corporate Bonds, 5.3 DUE 05-06-2044	22,008.84	18,518.17
CITIGROUP INC SEDOL: BS6QBX7	Corporate Bonds, 5.411% 09-19-2039	100,000.00	100,558.83
CITIGROUP INC SEDOL: BPDHP07	Corporate Bonds, 5.612% 03-04-2056	1,076,002.70	1,101,226.97
CITIGROUP INC SEDOL: BPDHP07	Corporate Bonds, 5.612% 03-04-2056	174,083.55	177,617.25
CITIGROUP INC SEDOL: BPDHP07	Corporate Bonds, 5.612% 03-04-2056	230,000.00	233,439.82
CITIGROUP INC CUSIP: 17327CBC6	Corporate Bonds, 6.875% 12-31-2049	300,000.00	309,112.20
CITIGROUP INC SEDOL: B8G0DX3	Corporate Bonds, 8.125% DUE 07-15-2039	1,686,792.65	1,474,615.95
CITIGROUP INC SEDOL: B8G0DX3	Corporate Bonds, 8.125% DUE 07-15-2039	2,380,153.52	2,564,549.48
CITIGROUP INC FLTG RT SEDOL: BP0BG54	Corporate Bonds, 6.02% DUE 01-24-2036	15,684.90	15,692.86
CLECO PWR LLC SEDOL: BGHQ1Z4	Corporate Bonds, 6% DUE 12-01-2040	494,490.00	524,068.29
CMS ENERGY CORP SR NT SEDOL: B94P0F8	Corporate Bonds, 4.7 03-31-2043	99,441.00	88,869.83
CNA FINL CORP SEDOL: BRRFH49	Corporate Bonds, 5.5% 06-15-2033	290,250.00	311,188.43
COCA COLA CO SEDOL: BS5WKY0	Corporate Bonds, 5.3% 05-13-2054	159,011.50	159,233.95
COCA COLA CO SEDOL: BS5WKY0	Corporate Bonds, 5.3% 05-13-2054	15,291.15	14,928.18

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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COCA COLA CO SEDOL: BS56224	Corporate Bonds, 5.4% 05-13-2064	382,562.95	382,989.69
COCA COLA CO FIXED SEDOL: BLB7Z01	Corporate Bonds, 2.5% DUE 06-01-2040	489,759.90	365,406.40
COCA-COLA CO/THE SEDOL: BRXJJY9	Corporate Bonds, 5.2% 01-14-2055	284,752.05	279,887.33
COLUMBIA PIPELN SEDOL: BD723V1	Corporate Bonds, 5.8% DUE 06-01-2045	70,486.45	64,534.00
COMCAST CORP NEW SEDOL: BQ7XHB3	Corporate Bonds, 2.887% 11-01-2051 BEO	2,017,628.80	1,567,716.85
COMCAST CORP NEW SEDOL: BQ7XHB3	Corporate Bonds, 2.887% 11-01-2051 BEO	926,631.10	716,289.65
COMCAST CORP NEW SEDOL: BQ7XHB3	Corporate Bonds, 2.887% 11-01-2051 BEO	139,219.85	114,533.62
COMCAST CORP NEW CUSIP: 20030NDU2	Corporate Bonds, 2.937% 11-01-2056	335,880.25	275,233.73
COMCAST CORP NEW CUSIP: 20030NDU2	Corporate Bonds, 2.937% 11-01-2056	474,305.38	418,934.71
COMCAST CORP NEW CUSIP: 20030NDU2	Corporate Bonds, 2.937% 11-01-2056	299,428.82	235,831.85
COMCAST CORP NEW CUSIP: 20030NDU2	Corporate Bonds, 2.937% 11-01-2056	574,440.64	447,327.24
COMCAST CORP NEW SEDOL: BQB4RF6	Corporate Bonds, 2.987% 11-01-2063	86,336.27	64,637.46
COMCAST CORP NEW SEDOL: BQB4RF6	Corporate Bonds, 2.987% 11-01-2063	142,193.20	107,543.36
COMCAST CORP NEW CUSIP: 20030NCY5	Corporate Bonds, 3.25% 11-01-2039	111,989.50	118,286.79
COMCAST CORP NEW CUSIP: 20030NBU4	Corporate Bonds, 3.4% DUE 07-15-2046	109,484.23	94,205.81

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
COMCAST CORP NEW CUSIP: 20030NCZ2	Corporate Bonds, 3.45% DUE 02-01-2050	14,780.00	13,749.54
COMCAST CORP NEW CUSIP: 20030NCZ2	Corporate Bonds, 3.45% DUE 02-01-2050	1,197,132.00	824,972.62
COMCAST CORP NEW CUSIP: 20030NDH1	Corporate Bonds, 3.75% DUE 04-01-2040	339,187.80	286,650.22
COMCAST CORP NEW SEDOL: BFW31L9	Corporate Bonds, 3.999% 11-01-2049	1,095,846.91	1,001,921.09
COMCAST CORP NEW SEDOL: BFW31L9	Corporate Bonds, 3.999% 11-01-2049	2,988,637.49	3,091,966.29
COMCAST CORP NEW CUSIP: 20030NEQ0	Corporate Bonds, 6.05% 05-15-2055	653,997.85	661,725.14
COMCAST CORP NEW FIXED SEDOL: BFWQ3V2	Corporate Bonds, 3.969% DUE 11-01-2047	355,841.37	310,463.73
COMCAST CORP NEW FIXED SEDOL: BFWQ3V2	Corporate Bonds, 3.969% DUE 11-01-2047	101,410.38	76,847.46
COMCAST CORP NEW FIXED SEDOL: BFWQ3V2	Corporate Bonds, 3.969% DUE 11-01-2047	1,234,119.71	1,119,667.48
COMCAST CORP NEW FIXED SEDOL: BFWQ3V2	Corporate Bonds, 3.969% DUE 11-01-2047	192,274.45	199,803.39
COMMONSPIRIT HEALTH SEDOL: BT04GS4	Corporate Bonds, 4.975% 09-01-2035	100,000.00	99,499.89
COMMONSPIRIT HEALTH SEDOL: BT04GS4	Corporate Bonds, 4.975% 09-01-2035	185,070.55	184,074.80
COMMONSPIRIT HEALTH SEDOL: BT04GH3	Corporate Bonds, 5.58% 09-01-2045	100,000.00	99,323.39
COMMONSPIRIT HEALTH SEDOL: BV5CSY7	Corporate Bonds, 5.662% 09-01-2055	481,170.30	477,925.07
COMMONSPIRIT HEALTH SEDOL: BV5CSY7	Corporate Bonds, 5.662% 09-01-2055	100,000.00	99,567.72

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
COMMONSPIRIT HLTH SEDOL: BKMD3V8	Corporate Bonds, 4.187% DUE 10-01-2049	100,000.00	80,765.34
COMMONWEALTH EDISON SEDOL: BHQ3TB5	Corporate Bonds, 4.0% DUE 03-01-2049 BEO	92,881.59	92,524.00
COMMONWEALTH EDISON CO 1ST MTG BD SER 113 SEDOL: B8DXN80	Corporate Bonds, 3.8 DUE 10-01-2042	87,534.40	66,065.26
COMMONWEALTH EDISON CO SEDOL: BFYRPY0	Corporate Bonds, 4.0% DUE 03-01-2048 REG	139,973.40	114,160.21
COMMONWEALTH EDISON CO SEDOL: BHZ7X72	Corporate Bonds, 4.7 DUE 01-15-2044	931,701.45	707,598.95
COMWLTH EDISON CO SEDOL: BYQHP74	Corporate Bonds, 3.65% DUE 06-15-2046	10,693.80	7,825.69
COMWLTH EDISON CO SEDOL: BYQ6HF3	Corporate Bonds, 4.35% DUE 11-15-2045	285,051.60	221,521.89
COMWLTH EDISON CO SEDOL: BCZYK44	Corporate Bonds, 4.6% DUE 08-15-2043	533,790.90	488,784.13
COMWLTH EDISON CO SEDOL: BCZYK44	Corporate Bonds, 4.6% DUE 08-15-2043	286,627.20	219,267.65
COMWLTH EDISON CO CUSIP: 202795KB5	Corporate Bonds, 5.95% DUE 06-01-2055	70,000.00	74,626.95
COMWLTH EDISON CO CUSIP: 202795KB5	Corporate Bonds, 5.95% DUE 06-01-2055	221,960.40	239,872.33
COMWLTH EDISON CO SEDOL: BG48VJ7	Corporate Bonds, 6.45% DUE 01-15-2038	560,077.44	496,469.43
COMWLTH EDISON CO FIXED SEDOL: BKMGBX5	Corporate Bonds, 3% DUE 03-01-2050	122,948.72	82,506.79

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
COMWLTH EDISON CO FIXED SEDOL: BKMGBX5	Corporate Bonds, 3% DUE 03-01-2050	199,724.00	134,157.39
CONAGRA BRANDS INC SEDOL: BF2SVR0	Corporate Bonds, 5.4% 11-01-2048	346,440.00	343,387.34
CONAGRA BRANDS INC FIXED SEDOL: BF2SVM5	Corporate Bonds, 5.3% 11-01-2038	796,664.00	769,782.42
CONNECTICUT LIGHT & POWER CO CUSIP: 207597EL5	Corporate Bonds, 4.0% 04-01-2048	299,271.00	243,865.73
CONOCOPHILLIPS SEDOL: BMTYC44	Corporate Bonds, 5.3% 05-15-2053	29,265.90	28,431.92
CONOCOPHILLIPS SEDOL: BMTYC44	Corporate Bonds, 5.3% 05-15-2053	84,470.45	80,557.11
CONOCOPHILLIPS CO SEDOL: BQJQQ02	Corporate Bonds, 3.8% 03-15-2052	609,893.52	479,446.02
CONOCOPHILLIPS CO SEDOL: BQJQQ02	Corporate Bonds, 3.8% 03-15-2052	54,911.45	41,526.82
CONOCOPHILLIPS CO SEDOL: BQD1VB9	Corporate Bonds, 5.55% 03-15-2054	64,834.25	64,021.68
CONOCOPHILLIPS CO SEDOL: BQD1VB9	Corporate Bonds, 5.55% 03-15-2054	262,788.55	261,011.47
CONOCOPHILLIPS CO SEDOL: BQD1VC0	Corporate Bonds, 5.7% 09-15-2063	297,054.60	296,691.45
CONOCOPHILLIPS CO SEDOL: BQD1VC0	Corporate Bonds, 5.7% 09-15-2063	69,808.90	69,228.01
CONOCOPHILLIPS CO FIXED SEDOL: BPTH589	Corporate Bonds, 3.758% DUE 03-15-2042	56,968.29	49,469.99
CONOCOPHILLIPS CO FIXED SEDOL: BPG4CH1	Corporate Bonds, 4.025% DUE 03-15-2062	93,037.56	70,561.94
CONOCOPHILLIPS COMPANY SEDOL: BQJQPZ0	Corporate Bonds, 5.5% 01-15-2055	290,858.11	282,609.50
CONOCOPHILLIPS COMPANY SEDOL: BQJQPZ0	Corporate Bonds, 5.5% 01-15-2055	164,453.85	160,795.06
CONOCOPHILLIPS COMPANY SEDOL: BS9G941	Corporate Bonds, 5.65% 01-15-2065	175,491.10	172,318.56

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CONOCOPHILLIPS COMPANY SEDOL: BS9G941	Corporate Bonds, 5.65% 01-15-2065	92,609.60	93,544.36
CONS EDISON CO N Y SEDOL: BMX50J4	Corporate Bonds, 3% DUE 12-01-2060	143,880.50	112,644.02
CONS EDISON CO N Y SEDOL: BD03ZS2	Corporate Bonds, 3.85% DUE 06-15-2046	81,385.00	80,280.63
CONS EDISON CO N Y SEDOL: BF4SNR2	Corporate Bonds, 3.875% DUE 06-15-2047	63,169.20	71,254.16
CONS EDISON CO N Y SEDOL: BD3GJ31	Corporate Bonds, 4.3% DUE 12-01-2056	276,262.99	240,278.65
CONS EDISON CO N Y SEDOL: BFZYKL2	Corporate Bonds, 4.5% DUE 05-15-2058	173,410.00	168,217.68
CONS EDISON CO N Y SEDOL: BFZYKL2	Corporate Bonds, 4.5% DUE 05-15-2058	336,979.02	274,194.82
CONS EDISON CO N Y SEDOL: BD60YD5	Corporate Bonds, 4.5% DUE 12-01-2045	81,606.69	87,408.22
CONS EDISON CO N Y SEDOL: BGPVD33	Corporate Bonds, 4.65% DUE 12-01-2048	193,139.60	200,322.57
CONS EDISON CO N Y SEDOL: B5M23K9	Corporate Bonds, 5.7% DUE 06-15-2040	545,293.48	518,595.80
CONS EDISON CO N Y SEDOL: B2QQX95	Corporate Bonds, 6.75% DUE 04-01-2038	114,181.20	120,837.73
CONS EDISON CO N Y INC SEDOL: BJZD6Q4	Corporate Bonds, 4.45 DUE 03-15-2044 REG	269,635.15	274,137.60
CONSOLIDATED EDISON CO N Y INC SEDOL: BKTGB50	Corporate Bonds, 3.7% DUE 11-15-2059	183,355.35	133,477.28

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CONSOLIDATED EDISON CO N Y INC SEDOL: BKP3KX6	Corporate Bonds, 3.95% 04-01-2050	154,815.56	116,023.23
CONSOLIDATED EDISON CO N Y INC SEDOL: BJMGLG1	Corporate Bonds, 4.125% 05-15-2049 REG	78,140.80	81,752.88
CONSOLIDATED EDISON CO N Y INC SEDOL: BJMGLG1	Corporate Bonds, 4.125% 05-15-2049 REG	699,755.00	572,270.18
CONSOLIDATED EDISON CO N Y INC CUSIP: 209111GN7	Corporate Bonds, 5.5% 03-15-2055	132,781.05	129,751.16
CONSOLIDATED EDISON CO N Y INC SEDOL: BS5WL14	Corporate Bonds, 5.7% 05-15-2054	501,059.95	518,271.39
CONSOLIDATED EDISON CO N Y INC SEDOL: BQXRSK5	Corporate Bonds, 5.9% 11-15-2053	227,895.50	241,355.83
CONSOLIDATED EDISON CO N Y INC SEDOL: BQXRSK5	Corporate Bonds, 5.9% 11-15-2053	16,703.25	15,740.60
CONSOLIDATED EDISON CO N Y INC SEDOL: BQXRSK5	Corporate Bonds, 5.9% 11-15-2053	193,215.75	204,627.77
CONSOLIDATED EDISON CO N Y INC DEB SER 2021 B SEDOL: BMCR217	Corporate Bonds, 3.6% 06-15-2061	36,564.95	24,583.60
CONSOLIDATED EDISON CO(SEDOL: BLGXL73	Corporate Bonds, N.Y) 6.15% DUE 11-15-2052 BEO	154,054.50	167,229.45
CONSOLIDATED EDISON CO(SEDOL: BLGXL73	Corporate Bonds, N.Y) 6.15% DUE 11-15-2052 BEO	106,933.43	113,284.47
CONSTELLATION SEDOL: BDGKT74	Corporate Bonds, 4.5% DUE 05-09-2047	104,807.00	84,092.18
CONSTELLATION SEDOL: BGHWB74	Corporate Bonds, 5.25% DUE 11-15-2048	199,184.00	187,440.08
CONSTELLATION ENERGY GENERATION LLC SEDOL: BP9QGH2	Corporate Bonds, 5.75% 03-15-2054	288,489.00	304,356.43
CONSTELLATION ENERGY GENERATION LLC CUSIP: 210385AC4	Corporate Bonds, 5.8%DUE 03-01-2033	99,976.00	106,808.92

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CONSUMERS ENERGY CUSIP: 210518DB9	Corporate Bonds, 4.05% DUE 05-15-2048	98,971.00	82,873.12
CONSUMERS ENERGY SEDOL: BNYNTF3	Corporate Bonds, 4.2% DUE 09-01-2052	34,975.15	29,022.27
COREBRIDGE FINL SEDOL: BPLQM16	Corporate Bonds, 6.375% 09-15-2054	300,000.00	308,877.60
CORNING INC SEDOL: BJXCLS0	Corporate Bonds, 5.45% DUE 11-15-2079	99,720.00	93,300.63
CRH AMER FIN INC SEDOL: BDGKSP5	Corporate Bonds, 4.4% DUE 05-09-2047	206,118.00	171,087.66
CRH AMERICA FINANCE INC GTD NT SEDOL: BVZH9T4	Corporate Bonds, 5.6% 02-09-2056	64,920.70	64,932.99
CROWN CASTLE INTL SEDOL: BK9Z6H4	Corporate Bonds, 3.1% DUE 11-15-2029	399,244.00	380,451.93
CROWN CASTLE INTL SEDOL: BK9Z6Q3	Corporate Bonds, 4% DUE 11-15-2049	406,498.00	307,280.98
CROWN CASTLE INTL SEDOL: BK9Z6Q3	Corporate Bonds, 4% DUE 11-15-2049	37,377.78	32,264.50
CROWN CASTLE INTL CORP SEDOL: BJ686B3	Corporate Bonds, 4.3% 02-15-2029	327,693.00	298,734.29
CROWN CASTLE INTL CORP NEW SEDOL: BKPR157	Corporate Bonds, 2.9% DUE 04-01-2041 REG	393,947.33	448,520.93
CROWN CASTLE INTL CORP NEW SEDOL: BM6QSB2	Corporate Bonds, 4.15% DUE 07-01-2050 REG	179,845.65	178,284.56
CROWN CASTLE INTL CORP NEW SEDOL: BM6QSB2	Corporate Bonds, 4.15% DUE 07-01-2050 REG	327,951.00	237,712.74
CROWN CASTLE INTL CORP NEW SEDOL: BDT6RC0	Corporate Bonds, 4.75% 05-15-2047	116,914.00	87,892.77

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CROWN CASTLE INTL FIXED SEDOL: BMGFFV8	Corporate Bonds, 3.25% DUE 01-15-2051	197,812.00	134,261.24
CROWN CASTLE INTL FIXED SEDOL: BMGFFV8	Corporate Bonds, 3.25% DUE 01-15-2051	188,172.46	179,910.07
CSX CORP SEDOL: BYMPHS7	Corporate Bonds, 3.8% DUE 11-01-2046	106,963.56	109,258.94
CSX CORP SEDOL: B8MZYR3	Corporate Bonds, 4.1 DUE 03-15-2044	52,794.72	53,526.28
CSX CORP SEDOL: B92WJC1	Corporate Bonds, 6.15% DUE 05-01-2037	252,688.40	242,944.41
CSX CORP FIXED CUSIP: 126408HK2	Corporate Bonds, 4.3% DUE 03-01-2048	178,975.72	182,784.00
CVS HEALTH CORP SEDOL: BF4JK96	Corporate Bonds, 4.78% DUE 03-25-2038	883,157.00	845,622.50
CVS HEALTH CORP SEDOL: BF4JK96	Corporate Bonds, 4.78% DUE 03-25-2038	518,732.73	497,977.70
CVS HEALTH CORP SEDOL: BF4JK96	Corporate Bonds, 4.78% DUE 03-25-2038	1,412,743.09	1,287,225.37
CVS HEALTH CORP SEDOL: BF4JKH4	Corporate Bonds, 5.05% DUE 03-25-2048	2,529,015.18	2,300,618.44
CVS HEALTH CORP SEDOL: BF4JKH4	Corporate Bonds, 5.05% DUE 03-25-2048	585,097.08	612,484.89
CVS HEALTH CORP SEDOL: BF4JKH4	Corporate Bonds, 5.05% DUE 03-25-2048	379,809.55	321,889.87

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CVS HEALTH CORP SEDOL: BF4JKH4	Corporate Bonds, 5.05% DUE 03-25-2048	1,356,885.00	1,162,380.09
CVS HEALTH CORP SEDOL: BYPFC45	Corporate Bonds, 5.125% DUE 07-20-2045	700,535.47	595,255.65
CVS HEALTH CORP SEDOL: BYPFC45	Corporate Bonds, 5.125% DUE 07-20-2045	318,778.25	313,531.60
CVS HEALTH CORP SEDOL: BPCPJK0	Corporate Bonds, 5.45% 09-15-2035	104,968.50	107,215.04
CVS HEALTH CORP SEDOL: BQ0MLB5	Corporate Bonds, 5.875% 06-01-2053	203,112.00	196,425.89
CVS HEALTH CORP SEDOL: BM8JC28	Corporate Bonds, 6.0% 06-01-2044	84,504.22	86,093.85
CVS HEALTH CORP SEDOL: BM8JC28	Corporate Bonds, 6.0% 06-01-2044	198,790.00	202,573.76
CVS HEALTH CORP CUSIP: 126650EM8	Corporate Bonds, 6.25% 09-15-2065	199,194.00	203,741.52
CVS HEALTH CORP SR NT SEDOL: BQ0MLF9	Corporate Bonds, 6% 06-01-2063	198,142.00	197,640.80
CVS HEALTH CORP SR NT CUSIP: 126650EL0	Corporate Bonds, 6.2% 09-15-2055	984,853.40	1,011,709.58
CVS HEALTH CORP SR NT CUSIP: 126650EL0	Corporate Bonds, 6.2% 09-15-2055	25,574.31	25,677.91
CVS HLTH FIXED SEDOL: BSCC010	Corporate Bonds, 6.05% 06-01-2054	207,850.00	201,793.18
DANAHER CORP SEDOL: BLGYGD7	Corporate Bonds, 2.6% DUE 10-01-2050	22,180.75	15,600.86
DANAHER CORP SR NT SEDOL: BP83MD2	Corporate Bonds, 2.8% 12-10-2051	22,927.43	14,856.14
DELL INTL L L C / EMC CORP FIRST LIEN NT CUSIP: 24703TAG1	Corporate Bonds, 5.3% 10-01-2029	594,432.00	619,790.27
DELL INTL L L C / EMC CORP SR NT SEDOL: BRBW810	Corporate Bonds, 3.45% 12-15-2051	229,514.94	164,649.38

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
DEVON ENERGY CORP SEDOL: BSQNDD2	Corporate Bonds, 5.75% 09-15-2054	52,189.95	55,219.30
DEVON ENERGY CORP SEDOL: BSQNDD2	Corporate Bonds, 5.75% 09-15-2054	255,187.80	252,168.12
DH EUROPE FIN II S SEDOL: BG0WNG4	Corporate Bonds, 3.4% DUE 11-15-2049	19,951.20	14,747.80
DH EUROPE FIN II S FIXED SEDOL: BG0WND1	Corporate Bonds, 3.25% 11-15-2039	119,777.39	98,617.74
DIAMONDBACK ENERGY FIXED SEDOL: BPG3Z35	Corporate Bonds, 6.25% DUE 03-15-2053	646,385.01	655,285.03
DIAMONDBACK ENERGY FIXED SEDOL: BPG3Z35	Corporate Bonds, 6.25% DUE 03-15-2053	371,425.05	389,075.49
DIAMONDBACK ENERGY INC CUSIP: 25278XAT6	Corporate Bonds, 4.25% DUE 03-15-2052 BEO	199,428.00	157,553.19
DIAMONDBACK ENERGY INC CUSIP: 25278XAT6	Corporate Bonds, 4.25% DUE 03-15-2052 BEO	232,237.27	242,631.92
DIAMONDBACK ENERGY INC SEDOL: BS70HD0	Corporate Bonds, 5.55% 04-01-2035	99,937.00	102,599.41
DIAMONDBACK ENERGY INC SEDOL: BMDPVW4	Corporate Bonds, 5.75% 04-18-2054	236,740.83	236,095.90
DIAMONDBACK ENERGY INC SEDOL: BMDPVW4	Corporate Bonds, 5.75% 04-18-2054	201,086.00	192,731.35
DIAMONDBACK ENERGY INC SEDOL: BMDPVL3	Corporate Bonds, 5.9% 04-18-2064	42,305.30	43,116.01
DISCOVERY COMMUNICATIONS LLC SEDOL: BQKR637	Corporate Bonds, 6.35% 06-01-2040	296,395.37	237,731.50
DISNEY WALT CO SEDOL: BJJJTB4	Corporate Bonds, 2.75% DUE 09-01-2049	130,646.25	87,546.56
DISNEY WALT CO SEDOL: BMFKW68	Corporate Bonds, 3.5% DUE 05-13-2040 REG	196,999.09	180,774.49

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
DISNEY WALT CO SEDOL: BMFKW68	Corporate Bonds, 3.5% DUE 05-13-2040 REG	1,298,700.00	1,093,055.07
DISNEY WALT CO SEDOL: BMDHPZ1	Corporate Bonds, 3.6% DUE 01-13-2051 REG	41,416.21	30,359.77
DISNEY WALT CO SEDOL: BMDWGW0	Corporate Bonds, 3.8% DUE 05-13-2060 REG	463,896.00	301,120.70
DOMINION ENERGY SEDOL: BJ5JG73	Corporate Bonds, 4.6% DUE 03-15-2049	122,409.74	123,179.61
DOMINION ENERGY INC SEDOL: BMGQVR9	Corporate Bonds, 3.3% DUE 04-15-2041	74,934.00	57,192.58
DOMINION ENERGY INC SEDOL: BMGQVR9	Corporate Bonds, 3.3% DUE 04-15-2041	165,706.36	125,823.67
DOMINION RES INC SEDOL: B8QB5D0	Corporate Bonds, 4.05% DUE 09-15-2042	156,085.80	161,678.96
DOMINION RES INC SEDOL: B39ZDT6	Corporate Bonds, 7% DUE 06-15-2038	380,138.45	360,731.24
DOW CHEMICAL CO FIXED SEDOL: BKBZCX0	Corporate Bonds, 5.55% DUE 11-30-2048	27,765.60	27,211.23
DOW CHEMICAL CO/THE SEDOL: BPDHNX6	Corporate Bonds, 5.95% 03-15-2055	67,049.50	66,256.07
DR PEPPER SNAPPLE SEDOL: BY7RHT9	Corporate Bonds, 4.5% DUE 11-15-2045	157,184.75	155,729.41
DTE ELEC CO SEDOL: BG0DD90	Corporate Bonds, 4.05% 05-15-2048	99,551.00	82,794.26
DUKE ENERGY SEDOL: BD8G594	Corporate Bonds, 3.7% DUE 10-15-2046	378,634.50	315,751.26

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
DUKE ENERGY SEDOL: BYV3C76	Corporate Bonds, 3.75% DUE 06-01-2045	411,538.90	330,832.87
DUKE ENERGY SEDOL: BZ58832	Corporate Bonds, 3.875% DUE 03-15-2046	448,411.82	343,945.80
DUKE ENERGY SEDOL: BFYS3G1	Corporate Bonds, 3.95% 03-15-2048	298,581.00	241,297.52
DUKE ENERGY SEDOL: BYV3CD2	Corporate Bonds, 4.2% DUE 08-15-2045	86,106.30	89,365.88
DUKE ENERGY SEDOL: B799H27	Corporate Bonds, 4.25% DUE 12-15-2041	134,338.80	137,578.16
DUKE ENERGY SEDOL: BJZD6S6	Corporate Bonds, 4.375% DUE 03-30-2044	1,132,388.98	874,710.43
DUKE ENERGY SEDOL: B2QWHG8	Corporate Bonds, 6.05% DUE 04-15-2038	333,398.82	293,649.08
DUKE ENERGY SEDOL: B1YBZM2	Corporate Bonds, 6.1% DUE 06-01-2037	108,989.67	108,329.00
DUKE ENERGY CAROLINAS LLC SEDOL: BPW7P75	Corporate Bonds, 5.4% DUE 01-15-2054	1,022,060.00	993,820.77
DUKE ENERGY CAROLINAS LLC SEDOL: BPW7P75	Corporate Bonds, 5.4% DUE 01-15-2054	47,886.00	46,709.58
DUKE ENERGY CORP SEDOL: BD381P3	Corporate Bonds, 3.75% DUE 09-01-2046	7,971.60	7,709.71
DUKE ENERGY CORP SEDOL: BD381P3	Corporate Bonds, 3.75% DUE 09-01-2046	240,158.30	246,710.82

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
DUKE ENERGY CORP SEDOL: BF46ZJ2	Corporate Bonds, 3.95% DUE 08-15-2047	240,498.92	247,740.18
DUKE ENERGY CORP SEDOL: BF46ZJ2	Corporate Bonds, 3.95% DUE 08-15-2047	274,554.00	236,694.44
DUKE ENERGY CORP SEDOL: BJN4JZ9	Corporate Bonds, 4.2% DUE 06-15-2049	119,091.79	112,517.98
DUKE ENERGY CORP SEDOL: BJN4JZ9	Corporate Bonds, 4.2% DUE 06-15-2049	29,342.40	32,147.99
DUKE ENERGY CORP SEDOL: BDB6BJ3	Corporate Bonds, 4.8% DUE 12-15-2045	1,395,296.00	1,258,228.48
DUKE ENERGY CORP SEDOL: BVK9S65	Corporate Bonds, 4.95% 09-15-2035	194,360.40	193,890.82
DUKE ENERGY CORP SEDOL: BNG9CJ4	Corporate Bonds, 5% DUE 08-15-2052	270,715.45	257,415.54
DUKE ENERGY CORP SEDOL: BNG9CJ4	Corporate Bonds, 5% DUE 08-15-2052	139,416.20	126,449.74
DUKE ENERGY CORP SEDOL: BSLTPH3	Corporate Bonds, 5.8% 06-15-2054	89,491.50	90,906.47
DUKE ENERGY CORP NEW SR NT SEDOL: BNR5LG1	Corporate Bonds, 3.3% 06-15-2041	562,584.40	469,078.02
DUKE ENERGY CORP NEW SR NT SEDOL: BNR5LJ4	Corporate Bonds, 3.5% 06-15-2051	258,677.30	184,013.28
DUKE ENERGY CORP NEW SR NT SEDOL: BNR5LJ4	Corporate Bonds, 3.5% 06-15-2051	40,169.94	28,309.73
DUKE ENERGY FLA SEDOL: BYQHNW5	Corporate Bonds, 3.4% DUE 10-01-2046	174,016.50	130,265.64
DUKE ENERGY FLA CUSIP: 26444HAF8	Corporate Bonds, 4.2% DUE 07-15-2048	269,624.70	223,436.09

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
DUKE ENERGY IND SEDOL: BYQHP07	Corporate Bonds, 3.75% DUE 05-15-2046	93,711.24	99,431.84
DUKE ENERGY IND SEDOL: B5490M9	Corporate Bonds, 4.2% DUE 03-15-2042	549,384.69	518,046.30
DUKE ENERGY IND SEDOL: BBWX683	Corporate Bonds, 4.9 DUE 07-15-2043	149,809.89	141,400.42
DUKE ENERGY IND SEDOL: B4M4CP6	Corporate Bonds, 6.35% DUE 08-15-2038	84,155.50	72,060.83
DUKE ENERGY IND SEDOL: B4NTXW4	Corporate Bonds, 6.45% DUE 04-01-2039	52,295.20	44,849.47
DUKE ENERGY IND FIXED SEDOL: BL6BZT7	Corporate Bonds, 2.75% DUE 04-01-2050	287,569.97	219,176.81
DUKE ENERGY IND FIXED SEDOL: BL6BZT7	Corporate Bonds, 2.75% DUE 04-01-2050	38,826.80	44,470.66
DUKE ENERGY IND LLC SEDOL: BKDP7D3	Corporate Bonds, 3.25% DUE 10-01-2049	35,419.50	35,219.59
DUKE ENERGY IND LLC SEDOL: BTZHTH8	Corporate Bonds, 5.9% 05-15-2055	179,674.16	189,057.86
DUKE ENERGY INDIANA LLC SEDOL: BRRFZJ0	Corporate Bonds, 5.4% DUE 04-01-2053	174,842.50	171,466.15
DUKE ENERGY OHIO INC SEDOL: BHZRWQ4	Corporate Bonds, 4.3% DUE 02-01-2049REG	80,906.54	54,381.12
DUKE ENERGY PROGRESS LLC SEDOL: BMTV8X6	Corporate Bonds, 2.5% DUE 08-15-2050	119,875.80	123,475.48
DUKE ENERGY PROGRESS LLC SEDOL: BMTV8X6	Corporate Bonds, 2.5% DUE 08-15-2050	497,175.00	301,159.71

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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DUKE ENERGY PROGRESS LLC SEDOL: BF58H68	Corporate Bonds, 3.6% 09-15-2047	384,130.00	305,172.12
DUKE ENERGY PROGRESS LLC SEDOL: BF58H68	Corporate Bonds, 3.6% 09-15-2047	136,713.00	114,439.55
DUKE ENERGY PROGRESS LLC SEDOL: BTXYJK4	Corporate Bonds, 5.55% 03-15-2055	766,045.59	774,597.31
EASTERN ENERGY GAS SEDOL: BQFN221	Corporate Bonds, 5.65% 10-15-2054	299,781.00	295,057.51
EASTERN ENERGY GAS SEDOL: BQFN221	Corporate Bonds, 5.65% 10-15-2054	66,574.35	68,846.75
EASTERN ENERGY GAS HLDGS LLC SEDOL: BSZBFY2	Corporate Bonds, 6.2% 01-15-2055	189,281.80	200,166.01
EASTN GAS TRANSM & FIXED SEDOL: BJP8LJ7	Corporate Bonds, 3.9% DUE 11-15-2049	80,230.56	59,930.13
EDISON INTL CUSIP: 281020AX5	Corporate Bonds, 8.125% 06-15-2053	200,000.00	206,413.60
EL PASO NAT GAS CO SEDOL: 2787237	Corporate Bonds, 8.375% DUE 06-15-2032	706,656.00	717,572.17
EL PASO PIPELN SEDOL: B82B6J7	Corporate Bonds, 4.7% DUE 11-01-2042	33,500.25	31,078.53
EL PASO PIPELN SEDOL: B3V36S8	Corporate Bonds, 7.5% DUE 11-15-2040	615,084.50	531,323.93
ELEVANCE HEALTH INC SEDOL: BQB3QT0	Corporate Bonds, 5.125% DUE 02-15-2053	597,804.00	549,155.52
ELEVANCE HEALTH INC SEDOL: BSWYK61	Corporate Bonds, 5.65% 06-15-2054	51,472.66	54,172.15
ELEVANCE HEALTH INC SEDOL: BT25B13	Corporate Bonds, 5.7% 02-15-2055	18,826.44	19,766.56
ELEVANCE HEALTH INC SEDOL: BT25B13	Corporate Bonds, 5.7% 02-15-2055	526,611.05	528,755.43
ELEVANCE HEALTH INC SEDOL: BT25B35	Corporate Bonds, 5.85% 11-01-2064	314,080.20	313,536.62

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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ELEVANCE HEALTH INC SEDOL: BT25B35	Corporate Bonds, 5.85% 11-01-2064	9,407.60	9,953.54
ELEVANCE HLTH INC SEDOL: BR17WN5	Corporate Bonds, 4.65% DUE 08-15-2044	166,247.90	116,067.43
ELI LILLY & CO SEDOL: BQMRY08	Corporate Bonds, 4.875% 02-27-2053	115,390.99	108,419.79
ELI LILLY & CO SEDOL: BVDCX11	Corporate Bonds, 4.9% 10-15-2035	219,817.40	223,691.03
ELI LILLY & CO SEDOL: BQMRY20	Corporate Bonds, 4.95% 02-27-2063	133,548.19	124,585.82
ELI LILLY & CO SEDOL: BSLSJY5	Corporate Bonds, 5.05% 08-14-2054	79,286.00	76,217.85
ELI LILLY & CO SEDOL: BSLSJY5	Corporate Bonds, 5.05% 08-14-2054	201,766.57	190,544.64
ELI LILLY & CO SEDOL: BSHRLG2	Corporate Bonds, 5.1% 02-09-2064	454,458.55	430,163.67
ELI LILLY & CO SEDOL: BSHRLG2	Corporate Bonds, 5.1% 02-09-2064	154,629.99	146,539.27
ELI LILLY & CO SEDOL: BSNZ6C1	Corporate Bonds, 5.5% 02-12-2055	44,952.47	45,865.22
ELI LILLY & CO SEDOL: BSNZ6C1	Corporate Bonds, 5.5% 02-12-2055	333,667.91	341,441.06
ELI LILLY & CO SEDOL: BSNQ2G0	Corporate Bonds, 5.6% 02-12-2065	334,202.70	345,340.08
ELI LILLY & CO CUSIP: 532457DF2	Corporate Bonds, 5.6% 10-15-2055	84,469.60	87,058.11
ELI LILLY & CO CUSIP: 532457DF2	Corporate Bonds, 5.6% 10-15-2055	79,856.72	81,937.04
ELI LILLY & CO SEDOL: BW0X1D2	Corporate Bonds, 5.65% 10-15-2065	69,839.95	72,102.02
ELI LILLY & CO SEDOL: BW0X1D2	Corporate Bonds, 5.65% 10-15-2065	139,493.20	144,204.04
ELI LILLY AND CO SEDOL: BJJDP41	Corporate Bonds, 4.15% 03-15-2059	17,615.80	16,149.16
ELI LILLY AND COMPANY SEDOL: BJJDP30	Corporate Bonds, 3.95% 03-15-2049	38,972.50	40,963.34

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ELI LILLY AND COMPANY SEDOL: BSHRLF1	Corporate Bonds, 5.0% 02-09-2054	99,431.00	94,916.87
ELI LILLY AND COMPANY SEDOL: BSLSJZ6	Corporate Bonds, 5.2% 08-14-2064	90,569.25	86,104.78
ENBRIDGE ENERGY SEDOL: B3N4NM2	Corporate Bonds, 5.5% DUE 09-15-2040	110,755.35	115,239.79
ENBRIDGE ENERGY SEDOL: BZ2ZMT0	Corporate Bonds, 7.375% DUE 10-15-2045	94,182.40	94,549.10
ENERGY TRANSFER SEDOL: BWBXR55	Corporate Bonds, 4.9% DUE 03-15-2035	259,125.00	292,261.45
ENERGY TRANSFER SEDOL: B8H38T2	Corporate Bonds, 5.15% DUE 02-01-2043	250,812.00	271,519.33
ENERGY TRANSFER SEDOL: B8H38T2	Corporate Bonds, 5.15% DUE 02-01-2043	258,360.16	248,892.72
ENERGY TRANSFER SEDOL: B8H38T2	Corporate Bonds, 5.15% DUE 02-01-2043	18,593.36	18,101.29
ENERGY TRANSFER SEDOL: BXVMC65	Corporate Bonds, 5.15% DUE 03-15-2045	486,411.51	479,396.20
ENERGY TRANSFER SEDOL: BXVMC65	Corporate Bonds, 5.15% DUE 03-15-2045	399,088.00	355,767.12
ENERGY TRANSFER SEDOL: BXVMC65	Corporate Bonds, 5.15% DUE 03-15-2045	2,037,045.98	1,836,647.78
ENERGY TRANSFER SEDOL: BDWGZW3	Corporate Bonds, 5.95 DUE 10-01-2043	119,132.20	116,059.79
ENERGY TRANSFER SEDOL: BDWGZW3	Corporate Bonds, 5.95 DUE 10-01-2043	93,948.00	98,355.75

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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ENERGY TRANSFER SEDOL: BFXCN75	Corporate Bonds, 6% DUE 06-15-2048	31,304.08	29,279.16
ENERGY TRANSFER SEDOL: BJCYMJ5	Corporate Bonds, 6.25% DUE 04-15-2049	110,083.60	109,773.14
ENERGY TRANSFER FIXED SEDOL: BDHTRM1	Corporate Bonds, 5.3% DUE 04-15-2047	186,966.26	184,346.99
ENERGY TRANSFER FIXED SEDOL: BDHTRM1	Corporate Bonds, 5.3% DUE 04-15-2047	40,387.27	35,970.14
ENERGY TRANSFER FIXED SEDOL: B4LTG94	Corporate Bonds, 6.05% DUE 06-01-2041	475,979.26	474,459.50
ENERGY TRANSFER FIXED SEDOL: B4LTG94	Corporate Bonds, 6.05% DUE 06-01-2041	271,005.00	302,846.49
ENERGY TRANSFER FIXED SEDOL: BYQ24Q1	Corporate Bonds, 6.125% DUE 12-15-2045	199,238.00	199,264.98
ENERGY TRANSFER FIXED SEDOL: BYQ24Q1	Corporate Bonds, 6.125% DUE 12-15-2045	60,151.55	64,761.12
ENERGY TRANSFER L P SEDOL: BRK1WR2	Corporate Bonds, 6.05% 09-01-2054	300,677.00	292,627.01
ENERGY TRANSFER L P SEDOL: BRK1WR2	Corporate Bonds, 6.05% 09-01-2054	130,074.80	136,559.27
ENERGY TRANSFER L P CUSIP: 29273VBF6	Corporate Bonds, 6.2% 04-01-2055	221,592.15	224,431.18
ENERGY TRANSFER LP SEDOL: BQHNMW9	Corporate Bonds, 5.95% 05-15-2054	176,895.55	188,225.03
ENERGY TRANSFER LP SEDOL: BQHNMW9	Corporate Bonds, 5.95% 05-15-2054	298,569.00	289,576.96
ENERGY TRANSFER LP SEDOL: BQHNMW9	Corporate Bonds, 5.95% 05-15-2054	99,133.25	106,178.22
ENERGY TRANSFER OPER L P SEDOL: BL3BQC0	Corporate Bonds, 5.0% 05-15-2050	90,445.95	89,044.45

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ENERGY TRANSFER OPER L P SEDOL: BL3BQC0	Corporate Bonds, 5.0% 05-15-2050	159,151.65	156,887.84
ENTERGY AR LLC FIXED SEDOL: BNG44B5	Corporate Bonds, 3.35% DUE 06-15-2052	67,826.00	69,635.36
ENTERGY CORP NEW SEDOL: BMFYH09	Corporate Bonds, 3.75% DUE 06-15-2050	57,335.91	36,890.31
ENTERGY LA LLC SEDOL: BM9B7L7	Corporate Bonds, 4.75% 09-15-2052	290,292.00	267,688.58
ENTERGY LA LLC SEDOL: BQKW030	Corporate Bonds, 5.7% 03-15-2054	54,920.80	55,755.36
ENTERGY LA LLC FIXED SEDOL: BNNKRL7	Corporate Bonds, 3.1% DUE 06-15-2041	188,791.60	144,863.42
ENTERGY LOUISIANA LLC SEDOL: BR4SB38	Corporate Bonds, 5.8% 03-15-2055	9,941.50	10,296.89
ENTERGY TEX INC SEDOL: BKTPNZ1	Corporate Bonds, 3.55% DUE 09-30-2049	235,569.60	153,485.26
ENTERGY TEX INC SEDOL: BKTPNZ1	Corporate Bonds, 3.55% DUE 09-30-2049	793,416.00	584,705.77
ENTERGY TEX INC SEDOL: BKTPNZ1	Corporate Bonds, 3.55% DUE 09-30-2049	129,002.40	84,051.45
ENTERGY TEX INC FIXED SEDOL: BP6MJ63	Corporate Bonds, 5% DUE 09-15-2052	64,626.90	59,194.30
ENTERGY TEXAS INC SEDOL: BMYKZ26	Corporate Bonds, 5.55% 09-15-2054	496,420.00	494,671.69
ENTERPRISE PRODS SEDOL: BL397H6	Corporate Bonds, 3.7% DUE 01-31-2051	37,059.75	26,193.17
ENTERPRISE PRODS SEDOL: B8D1HN7	Corporate Bonds, 4.45 DUE 02-15-2043	30,703.37	31,099.80

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ENTERPRISE PRODS SEDOL: B8D1HN7	Corporate Bonds, 4.45 DUE 02-15-2043	674,037.00	621,996.03
ENTERPRISE PRODS SEDOL: B8D1HN7	Corporate Bonds, 4.45 DUE 02-15-2043	56,584.40	57,756.77
ENTERPRISE PRODS SEDOL: B9M5X40	Corporate Bonds, 4.85% DUE 03-15-2044	45,371.00	46,409.22
ENTERPRISE PRODS SEDOL: B9M5X40	Corporate Bonds, 4.85% DUE 03-15-2044	199,238.00	185,636.87
ENTERPRISE PRODS SEDOL: B9M5X40	Corporate Bonds, 4.85% DUE 03-15-2044	155,017.21	162,432.26
ENTERPRISE PRODS SEDOL: BRHVCC0	Corporate Bonds, 4.95% DUE 10-15-2054	98,356.00	90,591.06
ENTERPRISE PRODS SEDOL: BJT1608	Corporate Bonds, 5.1% DUE 02-15-2045	13,186.95	14,268.47
ENTERPRISE PRODS SEDOL: BJT1608	Corporate Bonds, 5.1% DUE 02-15-2045	830,382.80	746,716.55
ENTERPRISE PRODS SEDOL: BJT1608	Corporate Bonds, 5.1% DUE 02-15-2045	1,026,156.00	951,231.28
ENTERPRISE PRODS SEDOL: B56MMZ3	Corporate Bonds, 5.7% DUE 02-15-2042	42,862.47	46,515.83
ENTERPRISE PRODS SEDOL: B3P4VB5	Corporate Bonds, 5.95% DUE 02-01-2041	280,498.33	267,670.56
ENTERPRISE PRODS SEDOL: B4NSDP4	Corporate Bonds, 6.45% DUE 09-01-2040	21,643.20	22,361.75

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ENTERPRISE PRODS FIXED SEDOL: BLD57S5	Corporate Bonds, 3.2% 02-15-2052	39,279.92	37,344.65
ENTERPRISE PRODS FIXED SEDOL: BLD57S5	Corporate Bonds, 3.2% 02-15-2052	38,792.40	40,739.61
ENTERPRISE PRODS FIXED SEDOL: BYZ5J66	Corporate Bonds, 4.9% DUE 05-15-2046	36,816.38	36,784.24
ENTERPRISE PRODS FLTG RT SEDOL: BDF0M65	Corporate Bonds, 6.90014% DUE 08-16-2077	93,957.50	98,087.25
ENTERPRISE PRODS OPER LLC SEDOL: BFY1ZL9	Corporate Bonds, 4.25% 02-15-2048	61,489.09	50,164.23
ENTERPRISE PRODS OPER LLC SEDOL: BFY1ZL9	Corporate Bonds, 4.25% 02-15-2048	126,842.11	100,328.45
ENTERPRISE PRODS OPER LLC SEDOL: BVDD8P3	Corporate Bonds, 5.2% 01-15-2036	418,593.00	427,713.24
ENTERPRISE PRODUCTS OPER L P SEDOL: BMHBC36	Corporate Bonds, 3.3% 02-15-2053	71,824.41	75,291.90
EOG RES INC SEDOL: BRVW3C6	Corporate Bonds, 5.95% 07-15-2055	35,130.17	36,509.50
EOG RESOURCES INC SEDOL: BR4XY01	Corporate Bonds, 5.65% 12-01-2054	25,132.50	24,999.67
EPR PPTYS SEDOL: BDRYQ07	Corporate Bonds, 4.75% DUE 12-15-2026	196,858.00	200,743.31
EQT CORP SEDOL: BRBG3M8	Corporate Bonds, 5.75% 02-01-2034	99,922.00	104,674.40
EQT CORP SEDOL: BPGKPG9	Corporate Bonds, 6.375% 04-01-2029	100,000.00	103,334.31
EQUINIX INC CUSIP: 29444UBH8	Corporate Bonds, 2.15% DUE 07-15-2030	199,422.00	180,846.30
EQUINIX INC CUSIP: 29444UBJ4	Corporate Bonds, 3.0% DUE 07-15-2050/06-22-2020 REG	169,981.00	131,060.27

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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EQUINIX INC SR NT CUSIP: 29444UBT2	Corporate Bonds, 3.4% 02-15-2052	99,178.00	69,986.71
ERP OPER LTD PARTNERSHIP SEDOL: BRQPL48	Corporate Bonds, 4.65% 09-15-2034	99,659.00	99,167.75
ESSENTIAL PPTYS LP GTD SR NT SEDOL: BL59FR0	Corporate Bonds, 2.95% 07-15-2031	399,200.00	363,348.14
ESSEX PORTFOLIO L SEDOL: BJXKF71	Corporate Bonds, 3% DUE 01-15-2030	493,160.00	473,510.72
EVERGY KANS CENT SEDOL: BMC45B9	Corporate Bonds, 3.45% DUE 04-15-2050	184,243.35	133,592.57
EVERSOURCE ENERGY FIXED SEDOL: BL9BWC6	Corporate Bonds, 3.45% DUE 01-15-2050	370,739.75	381,363.42
EXELON CORP SEDOL: BD073T1	Corporate Bonds, 4.45% DUE 04-15-2046	198,052.00	171,202.98
EXELON CORP CUSIP: 30161NAY7	Corporate Bonds, 4.7% DUE 04-15-2050	362,352.00	238,826.86
EXELON CORP SEDOL: BD978H5	Corporate Bonds, 4.95% DUE 06-15-2035	174,030.33	173,458.65
EXELON GENERATION SEDOL: B4LTXL5	Corporate Bonds, 5.75% DUE 10-01-2041	411,440.00	411,402.07
EXTRA SPACE STORAGE L P SEDOL: BVMX821	Corporate Bonds, 4.95% 01-15-2033	99,739.00	100,548.11
EXXON MOBIL CORP SEDOL: BJP4010	Corporate Bonds, 3.095% DUE 08-16-2049	63,756.55	45,456.31
EXXON MOBIL CORP SEDOL: BMDSC31	Corporate Bonds, 3.452% DUE 04-15-2051 REG	78,906.56	62,471.60
EXXON MOBIL CORP SEDOL: BL68H58	Corporate Bonds, 4.227% DUE 03-19-2040	207,171.22	179,718.05

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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FACTSET RESH SYS INC SR NT SEDOL: BMVXV64	Corporate Bonds, 3.45% 03-01-2032	99,606.00	92,344.27
FARMERS EXCHANGE FLTG RT SEDOL: BRFJY97	Corporate Bonds, 5.454% DUE 10-15-2054	299,376.00	280,210.08
FEDEX CORP SEDOL: BVBQPC0	Corporate Bonds, 4.75% 11-15-2045	474,057.34	433,566.33
FEDEX CORP SEDOL: BYPJYG3	Corporate Bonds, 4.75% DUE 11-15-2045	107,293.62	112,502.24
FEDEX CORP SEDOL: BTMJQM1	Corporate Bonds, 5.25% 05-15-2050	30,137.80	32,130.25
FEDEX CORP NT SEDOL: BTMJQQ5	Corporate Bonds, 4.55% 04-01-2046	280,534.16	232,622.09
FEDEX CORP NT SEDOL: BTMJQQ5	Corporate Bonds, 4.55% 04-01-2046	597,366.00	503,874.56
FID NATL SEDOL: BNSQ4N1	Corporate Bonds, 5.1% DUE 07-15-2032	99,938.00	102,130.74
FIDELITY NATL FINL INC NEW SR NT SEDOL: BN6KXP0	Corporate Bonds, 3.2% 09-17-2051	299,310.00	193,204.22
FIRSTENERGY CORP SEDOL: BL5H0D5	Corporate Bonds, 3.4% DUE 03-01-2050	173,655.68	182,082.62
FIRSTENERGY CORP SEDOL: BL5H0D5	Corporate Bonds, 3.4% DUE 03-01-2050	104,074.00	70,031.78
FIRSTENERGY CORP SEDOL: BDC3P80	Corporate Bonds, 4.85% 07-15-2047	479,572.58	439,785.82
FISERV INC SEDOL: BRXYZ35	Corporate Bonds, 3.5% DUE 07-01-2029	399,328.00	384,920.66
FL PWR & LT CO SEDOL: BKTC8V3	Corporate Bonds, 3.15% DUE 10-01-2049	198,726.00	139,828.99
FL PWR & LT CO SEDOL: BG1V081	Corporate Bonds, 3.95% 03-01-2048	397,840.00	325,885.82

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
FL PWR & LT CO SEDOL: B8C07L3	Corporate Bonds, 4.05% DUE 06-01-2042	115,717.60	99,829.46
FLEX LTD CUSIP: 33938XAB1	Corporate Bonds, 4.875% DUE 05-12-2030	199,124.00	202,491.63
FLORIDA PWR & LT CO SEDOL: BQYJVF6	Corporate Bonds, 5.7% 03-15-2055	145,964.81	150,960.28
FLORIDA PWR & LT CO SEDOL: BQXV1D1	Corporate Bonds, 5.8% 03-15-2065	125,853.15	131,531.76
FLORIDA PWR & LT CO SEDOL: BQXV1D1	Corporate Bonds, 5.8% 03-15-2065	299,193.00	315,676.22
FLORIDA PWR CORP SEDOL: B39XY20	Corporate Bonds, 6.4% DUE 06-15-2038	88,229.60	90,139.49
FMC CORP SEDOL: BJYGNS5	Corporate Bonds, 4.5% DUE 10-01-2049	65,060.35	60,719.11
FMC CORP SEDOL: BNDT811	Corporate Bonds, 6.375% 05-18-2053	231,224.24	211,059.77
FMC CORP SEDOL: BNDT811	Corporate Bonds, 6.375% 05-18-2053	163,404.45	152,681.54
FMC CORP CUSIP: 302491AZ8	Corporate Bonds, 8.45% 11-01-2055	735,381.25	708,447.99
FORD FNDTN SEDOL: BLGTBB5	Corporate Bonds, 2.415% DUE 06-01-2050	200,000.00	123,481.92
FORD MOTOR CREDIT CO LLC SEDOL: BQKW052	Corporate Bonds, 6.125% 03-08-2034	39,094.80	40,488.63
FORD MOTOR CREDIT CO LLC SEDOL: BR4SB83	Corporate Bonds, 6.5% 02-07-2035	55,280.08	56,922.29
FORD MTR CO DEL NT SEDOL: B94Q0Z1	Corporate Bonds, 4.75 01-15-2043	75,207.80	76,450.32
FORD MTR CR CO LLC SEDOL: BMYXYY0	Corporate Bonds, 4.95% 05-28-2027	399,948.00	400,322.95

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
FORTIVE CORP SEDOL: BF1XM51	Corporate Bonds, 4.3% DUE 06-15-2046	254,017.87	199,700.87
FOUNDRY JV HOLDCO LL SEDOL: BLB3TF2	Corporate Bonds, C. SR SECD NT 144A 3C7 5.875% 01-25-2034	144,517.24	144,548.73
FOX CORP SEDOL: BM63802	Corporate Bonds, 5.576% DUE 01-25-2049	296,077.62	291,234.66
FRANKLIN RESOURCES INC SEDOL: BMCBBB2	Corporate Bonds, 2.95% 08-12-2051	198,736.00	127,782.50
FREEPORT-MCMORAN SEDOL: BFPC4S1	Corporate Bonds, 5.45% DUE 03-15-2043	540,001.65	519,008.36
FRONTIER COMMUNICATIONS HLDGS LLC SEDOL: BNZFBY1	Corporate Bonds, 5.875%11-01-2029	377,962.50	384,352.14
GA PWR CO SR NT SER 2012A SEDOL: B78K6L3	Corporate Bonds, 4.3 DUE 03-15-2042	110,371.38	106,359.04
GA PWR CO SR NT SER 2012A SEDOL: B78K6L3	Corporate Bonds, 4.3 DUE 03-15-2042	458,172.00	354,530.12
GA PWR CO SR NT SER 2012A SEDOL: B78K6L3	Corporate Bonds, 4.3 DUE 03-15-2042	1,191,413.81	1,182,357.96
GATX CORP SEDOL: BVFB5C1	Corporate Bonds, 4.5% 03-30-2045	103,621.00	83,953.21
GEN DYNAMICS CORP FIXED SEDOL: BMFFMZ2	Corporate Bonds, 4.25% DUE 04-01-2040	30,891.81	27,641.81
GENERAL DYNAMICS CORP SEDOL: BMFFN04	Corporate Bonds, 4.25% DUE 04-01-2050 REG	12,914.85	12,945.30
GENERAL DYNAMICS CORP NT SEDOL: BNXM843	Corporate Bonds, 2.85% 06-01-2041	61,437.60	45,432.11
GENERAL MTRS CO SEDOL: BD93QC4	Corporate Bonds, 5.15% DUE 04-01-2038	66,453.60	57,937.30

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
GENERAL MTRS CO SEDOL: BP8Y7Q3	Corporate Bonds, 6.25% DUE 10-02-2043	36,914.34	30,652.14
GEORGETOWN UNIV SEDOL: BL5GZC6	Corporate Bonds, 2.943% DUE 04-01-2050	60,024.10	38,832.31
GEORGIA PWR CO SEDOL: BL2FJY6	Corporate Bonds, 3.7% 01-30-2050	15,641.55	11,506.92
GEORGIA PWR CO SEDOL: B9LV101	Corporate Bonds, 4.3% DUE 03-15-2043	50,327.57	48,497.31
GEORGIA PWR CO SEDOL: BVBG0W5	Corporate Bonds, 5.5% 10-01-2055	348,316.50	348,765.26
GILEAD SCIENCES CUSIP: 375558BK8	Corporate Bonds, 4.15% DUE 03-01-2047	166,379.59	139,150.82
GILEAD SCIENCES CUSIP: 375558BK8	Corporate Bonds, 4.15% DUE 03-01-2047	18,024.40	16,866.77
GILEAD SCIENCES SEDOL: BSNBJW0	Corporate Bonds, 4.5% DUE 02-01-2045	54,158.43	45,843.67
GILEAD SCIENCES SEDOL: BSNBJW0	Corporate Bonds, 4.5% DUE 02-01-2045	139,181.25	112,361.94
GILEAD SCIENCES CUSIP: 375558BD4	Corporate Bonds, 4.75% DUE 03-01-2046	39,113.77	36,850.42
GILEAD SCIENCES SEDOL: BKHDRD3	Corporate Bonds, 4.8% DUE 04-01-2044	291,170.25	294,466.49
GILEAD SCIENCES SEDOL: BM9W8W8	Corporate Bonds, 5.5% DUE 11-15-2054	264,848.41	262,256.77
GILEAD SCIENCES SEDOL: BM9W8W8	Corporate Bonds, 5.5% DUE 11-15-2054	650,181.14	635,468.34

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
GILEAD SCIENCES SEDOL: BTPH0H5	Corporate Bonds, 5.6% DUE 11-15-2064	69,687.20	70,829.04
GILEAD SCIENCES INC SEDOL: BMDWCG6	Corporate Bonds, 2.6% DUE 10-01-2040	204,079.55	151,480.06
GILEAD SCIENCES INC SEDOL: BMDWBN6	Corporate Bonds, 2.8% DUE 10-01-2050/09-30-2020 REG	649,496.61	496,022.31
GLOBAL PAYMENTS INC SEDOL: BP6L0G7	Corporate Bonds, 5.95% DUE 08-15-2052BEO	99,558.00	96,849.43
GLOBAL PMTS INC FIXED SEDOL: BLCWGV3	Corporate Bonds, 2.9% DUE 05-15-2030	99,673.00	92,275.28
GLP CAP L P / GLP SEDOL: BVZJWX5	Corporate Bonds, 5.75% DUE 11-01-2037	99,187.00	99,265.75
GLP CAP L P / GLP SEDOL: BVZJWX5	Corporate Bonds, 5.75% DUE 11-01-2037	579,898.95	580,704.64
GLP CAP L P / GLP FING II INC CUSIP: 361841AL3	Corporate Bonds, 5.3% 01-15-2029	399,940.00	407,588.00
GLP CAP L P/GLP FING II INC SEDOL: BR2NVH9	Corporate Bonds, 6.25% 09-15-2054	297,549.00	298,606.65
GLP CAPITAL LP/FIN II SEDOL: BPNXM93	Corporate Bonds, 3.25% 01-15-2032	99,376.00	89,758.25
GLP CAPITAL LP/FIN II SEDOL: BP0VMS9	Corporate Bonds, 6.75% 12-01-2033	98,196.00	108,192.60
GOLDMAN SACHS SEDOL: BP4W4X7	Corporate Bonds, 4.8% DUE 07-08-2044	81,413.52	74,692.39
GOLDMAN SACHS SEDOL: BY58YT3	Corporate Bonds, 5.15% DUE 05-22-2045	119,539.68	118,718.70

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
GOLDMAN SACHS CAP I SEDOL: BG48W61	Corporate Bonds, 6.345 DUE 02-15-2034 BEO	2,127,863.55	1,917,516.84
GOLDMAN SACHS FIXED SEDOL: BPK6RS9	Corporate Bonds, 7.5% 12-31-2049	200,000.00	212,193.60
GOLDMAN SACHS GROUP INC SEDOL: BNG4SJ1	Corporate Bonds, 3.436% 02-24-2043	275,000.00	216,873.98
GOLDMAN SACHS GROUP INC SEDOL: BNG4SJ1	Corporate Bonds, 3.436% 02-24-2043	129,749.03	106,465.41
GOLDMAN SACHS GROUP INC SEDOL: BNW0019	Corporate Bonds, 2.908% DUE 07-21-2042 BEO	170,000.00	126,303.83
GOLDMAN SACHS GROUP INC SEDOL: BMCY3Z9	Corporate Bonds, 3.21% DUE 04-22-2042 BEO	105,000.00	81,639.99
GOLDMAN SACHS GROUP INC CUSIP: 38148YAA6	Corporate Bonds, 4.017% 10-31-2038	172,767.58	157,318.64
GOLDMAN SACHS GROUP INC CUSIP: 38148YAA6	Corporate Bonds, 4.017% 10-31-2038	2,500,000.00	2,247,409.18
GOLDMAN SACHS GROUP INC CUSIP: 38148YAA6	Corporate Bonds, 4.017% 10-31-2038	1,208,366.30	1,128,199.41
GOLDMAN SACHS GROUP INC CUSIP: 38141GXA7	Corporate Bonds, 4.411% 04-23-2039	63,275.06	60,366.91
GOLDMAN SACHS GROUP INC CUSIP: 38141GXA7	Corporate Bonds, 4.411% 04-23-2039	1,167,570.14	984,444.94
GOLDMAN SACHS GROUP INC CUSIP: 38141GD43	Corporate Bonds, 4.939% 10-21-2036	450,000.00	447,802.34
GOLDMAN SACHS GROUP INC CUSIP: 38141GD43	Corporate Bonds, 4.939% 10-21-2036	302,112.00	298,534.89
GOLDMAN SACHS GROUP INC SEDOL: BTPF132	Corporate Bonds, 5.536% 01-28-2036	700,000.00	728,494.96
GOLDMAN SACHS GROUP INC SEDOL: BT6NWN2	Corporate Bonds, 5.561% 11-19-2045	923,052.95	936,836.71
GOLDMAN SACHS GROUP INC SEDOL: BT6NWN2	Corporate Bonds, 5.561% 11-19-2045	555,000.00	562,102.02
GOLDMAN SACHS GROUP INC SEDOL: BT6NWN2	Corporate Bonds, 5.561% 11-19-2045	436,711.21	440,566.45

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
GOLDMAN SACHS GROUP INC SEDOL: BS893Z0	Corporate Bonds, 5.734% 01-28-2056	180,000.00	186,344.80
GOLDMAN SACHS GROUP INC SEDOL: BS893Z0	Corporate Bonds, 5.734% 01-28-2056	751,444.50	778,436.66
GOLDMAN SACHS GROUP INC SEDOL: BS893Z0	Corporate Bonds, 5.734% 01-28-2056	145,229.76	150,111.09
GOLDMAN SACHS GROUP INC SEDOL: BP092R2	Corporate Bonds, 6.125% 12-31-2049	300,000.00	305,885.70
H A SUSTAINABLE INFRASTRUCTURE CAP SR NT SEDOL: BN4HDN1	Corporate Bonds, 6.75% 07-15-2035	298,575.00	307,574.34
HALEON US CAPITAL LLC SEDOL: BP0SVV6	Corporate Bonds, 4.0% 03-24-2052	245,410.00	201,137.39
HARRIS CORP DEL SEDOL: BX1DG11	Corporate Bonds, 4.854% DUE 04-27-2035	100,000.00	99,883.11
HARRIS CORP DEL SEDOL: BX1DFF8	Corporate Bonds, 5.054% DUE 04-27-2045	300,000.00	288,392.22
HARTFORD FINL SVCS SEDOL: B7N8YL8	Corporate Bonds, 6.625 DUE 04-15-2042	77,455.73	70,845.72
HCA INC SEDOL: BND8HZ5	Corporate Bonds, 3.5% DUE 07-15-2051 BEO	363,243.99	290,905.51
HCA INC SEDOL: BQV4M28	Corporate Bonds, 4.375% 03-15-2042	34,449.10	30,192.74
HCA INC SEDOL: BJJD6M6	Corporate Bonds, 5.25% DUE 06-15-2049	295,584.00	275,398.39
HCA INC SEDOL: BJJD6M6	Corporate Bonds, 5.25% DUE 06-15-2049	228,434.10	234,088.63
HCA INC SEDOL: BF2XWB6	Corporate Bonds, 5.5% DUE 06-15-2047	93,526.00	96,041.92

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HCA INC SEDOL: BF2XWB6	Corporate Bonds, 5.5% DUE 06-15-2047	18,657.40	19,208.38
HCA INC SEDOL: BF2XWB6	Corporate Bonds, 5.5% DUE 06-15-2047	700,000.00	672,293.43
HCA INC SEDOL: BQPF7Y4	Corporate Bonds, 5.9% 06-01-2053	193,436.00	199,104.65
HCA INC SEDOL: BQ1PKQ1	Corporate Bonds, 5.95% 09-15-2054	399,740.00	401,215.85
HCA INC SEDOL: BLD74Y6	Corporate Bonds, 6.1% 04-01-2064	496,900.00	505,431.06
HCA INC SEDOL: BLD74Y6	Corporate Bonds, 6.1% 04-01-2064	243,481.00	247,661.22
HCA INC SEDOL: BLD74Y6	Corporate Bonds, 6.1% 04-01-2064	20,992.66	20,217.24
HCA INC SEDOL: BQYJVD4	Corporate Bonds, 6.2% 03-01-2055	281,214.03	290,747.55
HCA INC SEDOL: BQYJVD4	Corporate Bonds, 6.2% 03-01-2055	198,352.00	207,676.82
HCA INC SR SECD NT SEDOL: BPLJR21	Corporate Bonds, 4.625% 03-15-2052	99,902.00	82,990.39
HCA INC SR SECD NT SEDOL: BPLJR21	Corporate Bonds, 4.625% 03-15-2052	803,300.46	829,074.03
HCA INC SR SECD NT SEDOL: BPLJR21	Corporate Bonds, 4.625% 03-15-2052	29,188.91	29,046.64
HCP INC SEDOL: B453WJ4	Corporate Bonds, 6.75% DUE 02-01-2041	692,615.00	778,252.83
HESS CORP SEDOL: B4TV238	Corporate Bonds, 5.6% DUE 02-15-2041	312,587.45	332,690.18
HESS CORP SEDOL: B4TV238	Corporate Bonds, 5.6% DUE 02-15-2041	601,376.50	564,945.59

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HESS CORP SEDOL: BD7XTT4	Corporate Bonds, 5.8% DUE 04-01-2047	117,263.28	104,618.19
HESS CORP SEDOL: BD7XTT4	Corporate Bonds, 5.8% DUE 04-01-2047	757,042.31	780,451.71
HESS CORP SEDOL: B55GWZ6	Corporate Bonds, 6% DUE 01-15-2040	2,061,382.30	2,275,230.56
HLTH CARE REIT INC SEDOL: BB0RD53	Corporate Bonds, 6.5% DUE 03-15-2041	196,522.47	207,303.68
HLTH CARE SVC CORP SEDOL: BMXNK76	Corporate Bonds, 3.2% DUE 06-01-2050	760,325.87	490,775.56
HOME DEPOT INC SEDOL: BNRQN46	Corporate Bonds, 2.375% 03-15-2051	173,968.95	178,445.97
HOME DEPOT INC SEDOL: BNRQN46	Corporate Bonds, 2.375% 03-15-2051	18,458.70	17,552.06
HOME DEPOT INC SEDOL: BNRQN46	Corporate Bonds, 2.375% 03-15-2051	197,312.00	117,013.75
HOME DEPOT INC SEDOL: BKDX1Q8	Corporate Bonds, 3.125% DUE 12-15-2049	86,565.46	56,070.47
HOME DEPOT INC SEDOL: BKDX1Q8	Corporate Bonds, 3.125% DUE 12-15-2049	148,084.40	152,290.15
HOME DEPOT INC SEDOL: BKDX1Q8	Corporate Bonds, 3.125% DUE 12-15-2049	114,521.25	100,373.06
HOME DEPOT INC SEDOL: BMQ5MC8	Corporate Bonds, 3.3% DUE 04-15-2040 REG	79,838.47	65,897.86
HOME DEPOT INC SEDOL: BMQ5MC8	Corporate Bonds, 3.3% DUE 04-15-2040 REG	153,626.70	127,677.11

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HOME DEPOT INC SEDOL: BK8TZG9	Corporate Bonds, 3.35% DUE 04-15-2050 REG	88,740.80	93,805.29
HOME DEPOT INC SEDOL: BK8TZG9	Corporate Bonds, 3.35% DUE 04-15-2050 REG	14,643.40	14,431.58
HOME DEPOT INC SEDOL: BDGLXQ4	Corporate Bonds, 3.9% DUE 06-15-2047	79,950.54	64,520.12
HOME DEPOT INC SEDOL: B9N1J94	Corporate Bonds, 4.2% DUE 04-01-2043	154,178.51	139,694.86
HOME DEPOT INC SEDOL: B9N1J94	Corporate Bonds, 4.2% DUE 04-01-2043	332,729.28	292,486.10
HOME DEPOT INC SEDOL: BYQF318	Corporate Bonds, 4.25% DUE 04-01-2046	17,128.00	17,215.12
HOME DEPOT INC SEDOL: BR30BC4	Corporate Bonds, 4.4 DUE 03-15-2045 REG	302,674.40	220,563.17
HOME DEPOT INC SEDOL: BHQFF46	Corporate Bonds, 4.5% DUE 12-06-2048	110,570.57	87,846.66
HOME DEPOT INC SEDOL: BHQFF46	Corporate Bonds, 4.5% DUE 12-06-2048	254,654.86	171,300.98
HOME DEPOT INC CUSIP: 437076DK5	Corporate Bonds, 4.65% 09-15-2035	443,624.95	440,614.46
HOME DEPOT INC SEDOL: BDD8L53	Corporate Bonds, 4.875 DUE 02-15-2044	295,518.00	283,795.43
HOME DEPOT INC SEDOL: BDD8L53	Corporate Bonds, 4.875 DUE 02-15-2044	58,101.60	56,759.09
HOME DEPOT INC SEDOL: BPLZ1P0	Corporate Bonds, 5.3% 06-25-2054	89,657.48	87,915.82

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HOME DEPOT INC SEDOL: BPLZ1P0	Corporate Bonds, 5.3% 06-25-2054	153,991.69	151,410.57
HOME DEPOT INC SEDOL: BPLZ1Q1	Corporate Bonds, 5.4% 06-25-2064	14,847.64	14,761.81
HOME DEPOT INC SEDOL: B8D60P5	Corporate Bonds, 5.875% DUE 12-16-2036	433,907.26	450,762.99
HONEYWELL INTERNATIONAL INC SEDOL: BQBCWS8	Corporate Bonds, 5.25% 03-01-2054	1,049,585.05	1,015,508.07
HONEYWELL INTERNATIONAL INC SEDOL: BQBCWS8	Corporate Bonds, 5.25% 03-01-2054	94,741.43	91,012.52
HONEYWELL INTERNATIONAL INC SEDOL: BQBCWR7	Corporate Bonds, 5.35% 03-01-2064	79,803.20	77,484.80
HOST HOTELS & SEDOL: BJYCNN8	Corporate Bonds, 3.375% DUE 12-15-2029	198,436.00	190,219.54
HOST HOTELS & FIXED SEDOL: BKPQLD2	Corporate Bonds, 3.5% DUE 09-15-2030	196,534.00	188,414.15
HSBC BK USA N A 7 SEDOL: BG48WG1	Corporate Bonds, DUE 01-15-2039	1,847,416.20	1,512,913.15
HSBC BK USA N A 7 SEDOL: BG48WG1	Corporate Bonds, DUE 01-15-2039	1,033,587.33	1,059,627.89
HSBC BK USA N A 7 SEDOL: BG48WG1	Corporate Bonds, DUE 01-15-2039	62,128.69	52,981.39
HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT SEDOL: BG48WF0	Corporate Bonds, 5.625 DUE 08-15-2035	148,398.00	156,954.85
HUMANA INC SEDOL: BQMS2B8	Corporate Bonds, 5.5% 03-15-2053	9,245.40	9,282.69
HUMANA INC SEDOL: BQMS2B8	Corporate Bonds, 5.5% 03-15-2053	98,702.04	92,826.90
HUMANA INC SEDOL: BRC6GS4	Corporate Bonds, 5.75% 04-15-2054	454,106.03	443,381.19
HUMANA INC SEDOL: BV0V1K6	Corporate Bonds, 6% DUE 05-01-2055	222,639.75	223,136.60

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HUMANA INC SEDOL: B6TR0Y7	Corporate Bonds, 8.15% DUE 06-15-2038	1,183,220.11	985,803.12
HUNTINGTON BANCSHARES INC SEDOL: BT6MVT8	Corporate Bonds, 6.141% 11-18-2039	65,000.00	67,321.25
HUNTINGTON INGALLS INDS INC SEDOL: BTPH0S6	Corporate Bonds, 5.749% 01-15-2035	437,594.58	462,975.19
HYATT HOTELS CORP SEDOL: BYVN652	Corporate Bonds, 4.375% 09-15-2028	108,549.00	100,249.74
IBM INTERNAT CAPITAL SEDOL: BQWPXN8	Corporate Bonds, 5.25% 02-05-2044	1,057,785.71	1,043,417.04
IBM INTERNAT CAPITAL SEDOL: BQWPXN8	Corporate Bonds, 5.25% 02-05-2044	14,685.75	14,696.01
IDA PWR CO SECD SEDOL: BDVQB59	Corporate Bonds, 4.2% DUE 03-01-2048	59,548.76	58,633.31
IDAHO POWER CORPORATION SEDOL: BTVJKT7	Corporate Bonds, 5.7% 03-15-2055	89,308.80	91,634.55
IDAHO PWR CO SECD MEDIUM TERM NTS SEDOL: BNYLD66	Corporate Bonds, 5.5% 03-15-2053	297,171.00	298,795.24
IN MICH PWR CO SEDOL: B1H9VF8	Corporate Bonds, 6.05% DUE 03-15-2037	838,624.00	873,522.13
INDIANA MICH PWR CO SEDOL: BFXV4T1	Corporate Bonds, 4.25% 08-15-2048	59,810.40	49,110.10
INDIANA MICHIGAN POWER CO SEDOL: BMDB9N9	Corporate Bonds, 5.625% 04-01-2053	127,571.90	126,805.07
INDIANAPOLIS PWR & LT CO 1ST MTG BD 144A SEDOL: BVMWZF0	Corporate Bonds, 5.05% 08-15-2035	447,884.14	453,738.12
INDIANAPOLIS PWR & LT CO 1ST MTG BD SER 144A SEDOL: BQKW0H4	Corporate Bonds, 5.7% 04-01-2054	184,732.30	187,091.32
INGERSOLL-RAND SEDOL: BF2J270	Corporate Bonds, 4.3% DUE 02-21-2048	259,087.40	221,442.41

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
INGERSOLL-RAND SEDOL: BN8T678	Corporate Bonds, 5.75% DUE 06-15-2043	101,112.00	105,389.03
INGERSOLL-RAND LUXEMBOURG FIN S A SEDOL: BHPRH47	Corporate Bonds, 4.5% 03-21-2049	204,313.95	156,723.66
INTEGRIS BAPTIST SEDOL: BMXWF23	Corporate Bonds, 3.875% DUE 08-15-2050	100,000.00	73,892.79
INTEL CORP SEDOL: BL59332	Corporate Bonds, 2.8% DUE 08-12-2041/08-12-2021 BEO	251,467.26	243,529.50
INTEL CORP CUSIP: 458140BJ8	Corporate Bonds, 3.25% DUE 11-15-2049	547,354.17	501,065.95
INTEL CORP CUSIP: 458140BJ8	Corporate Bonds, 3.25% DUE 11-15-2049	75,044.40	79,957.33
INTEL CORP CUSIP: 458140BJ8	Corporate Bonds, 3.25% DUE 11-15-2049	31,968.42	33,315.56
INTEL CORP SEDOL: BFMFJQ6	Corporate Bonds, 3.734% 12-08-2047 BEO	43,622.42	38,959.75
INTEL CORP SEDOL: BFMFJQ6	Corporate Bonds, 3.734% 12-08-2047 BEO	442,139.44	452,080.09
INTEL CORP SEDOL: BFMFJQ6	Corporate Bonds, 3.734% 12-08-2047 BEO	719,136.90	688,043.85
INTEL CORP CUSIP: 458140AY6	Corporate Bonds, 4.1% DUE 05-11-2047	50,741.90	36,343.67
INTEL CORP CUSIP: 458140BL3	Corporate Bonds, 4.6% DUE 03-25-2040	62,070.37	63,342.22

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
INTEL CORP CUSIP: 458140BM1	Corporate Bonds, 4.75% DUE 03-25-2050	133,443.12	135,415.84
INTEL CORP CUSIP: 458140BM1	Corporate Bonds, 4.75% DUE 03-25-2050	378,502.40	388,474.20
INTEL CORP CUSIP: 458140AT7	Corporate Bonds, 4.9% 07-29-2045	104,552.50	110,455.15
INTEL CORP SEDOL: BQHM3Q7	Corporate Bonds, 4.9% 08-05-2052	101,103.54	98,768.11
INTEL CORP SEDOL: BQHM3T0	Corporate Bonds, 5.05% DUE 08-05-2062 BEO	79,822.40	67,682.89
INTEL CORP SEDOL: BSNWTF6	Corporate Bonds, 5.6% 02-21-2054	106,826.90	109,971.06
INTEL CORP SEDOL: BMX7H88	Corporate Bonds, 5.625% 02-10-2043	257,616.04	252,616.95
INTEL CORP SEDOL: BMX7H88	Corporate Bonds, 5.625% 02-10-2043	69,612.00	69,074.95
INTEL CORP SEDOL: BMX7HF5	Corporate Bonds, 5.82% 02-10-2053	32,918.70	33,648.92
INTEL CORP SEDOL: BMX7HF5	Corporate Bonds, 5.82% 02-10-2053	699,699.00	672,978.32
INTEL CORP SEDOL: BMX7HF5	Corporate Bonds, 5.82% 02-10-2053	285,281.16	284,573.69
INTEL CORP SR NT CUSIP: 458140BW9	Corporate Bonds, 3.05% 08-12-2051	641,730.89	607,134.53
INTEL CORP SR NT CUSIP: 458140BW9	Corporate Bonds, 3.05% 08-12-2051	138,386.60	139,425.47
INTERCONTINENTAL EXCHANGE INC SEDOL: BMTQL09	Corporate Bonds, 2.65% 09-15-2040	89,621.12	66,873.30
INTERCONTINENTAL EXCHANGE INC SEDOL: BM9PS38	Corporate Bonds, 3.0% DUE 06-15-2050 BEO	226,026.75	234,155.64
INTERCONTINENTAL EXCHANGE INC SEDOL: BM9PS38	Corporate Bonds, 3.0% DUE 06-15-2050 BEO	98,496.00	67,871.20

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
INTERCONTINENTAL EXCHANGE INC SEDOL: BMTQL54	Corporate Bonds, 3.0% DUE 09-15-2060 REG	556,910.20	347,347.50
INTERCONTINENTAL EXCHANGE INC SEDOL: BMTWJ58	Corporate Bonds, 5.2% 06-15-2062	451,942.40	431,550.80
INTERCONTINENTAL EXCHANGE INC SEDOL: BMTWJ58	Corporate Bonds, 5.2% 06-15-2062	99,328.00	94,846.33
INTERCONTINENTAL EXCHANGE INC NEW ISSUE 30YR SEDOL: BMTWJ25	Corporate Bonds, 4.95% 06-15-2052	239,752.64	242,379.28
INTERNATIONAL BUSINESS MACHS CORP 4 NTS SEDOL: B8J5PR3	Corporate Bonds, DUE 06-20-2042 USD1000	92,387.00	85,068.55
INTERNATIONAL BUSINESS MACHS CORP SEDOL: BK5CT25	Corporate Bonds, 4.15% DUE 05-15-2039	225,479.65	224,831.89
INTERNATIONAL BUSINESS MACHS CORP SEDOL: BK5CT25	Corporate Bonds, 4.15% DUE 05-15-2039	398,821.32	391,207.48
INTERNATIONAL BUSINESS MACHS CORP CUSIP: 459200KC4	Corporate Bonds, 4.25% DUE 05-15-2049 REG	489,040.20	501,433.59
INTERNATIONAL BUSINESS MACHS CORP SEDOL: BPLNYL1	Corporate Bonds, 4.9% 07-27-2052	133,120.80	121,906.33
INTERNATIONAL PAPER CO SEDOL: BF037N5	Corporate Bonds, 4.35% DUE 08-15-2048	212,782.74	175,575.89
INTL BUSINESS SEDOL: BMXWZR8	Corporate Bonds, 3.43% DUE 02-09-2052	319,939.20	225,567.41
INTL BUSINESS FIXED SEDOL: BMZ81Z4	Corporate Bonds, 2.85% DUE 05-15-2040	176,025.02	132,322.78
INTL BUSINESS FIXED SEDOL: BMZ8217	Corporate Bonds, 2.95% DUE 05-15-2050	190,290.18	124,371.94

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
INTL FLAVORS & SEDOL: BDS6RQ5	Corporate Bonds, 4.375% DUE 06-01-2047	12,300.95	12,125.07
INTL FLAVORS & SEDOL: BGPZ5Q2	Corporate Bonds, 5% DUE 09-26-2048	103,452.30	98,908.35
INTUIT INC SEDOL: BNNJDM7	Corporate Bonds, 5.5% 09-15-2053	193,385.40	195,846.37
INVITATION HOMES OPER PARTNERSHIP LP SEDOL: BRV0GM1	Corporate Bonds, 5.5% 08-15-2033	295,926.00	312,411.86
ITC HLDGS CORP SEDOL: BBTPVX2	Corporate Bonds, 5.3% DUE 07-01-2043	494,106.63	406,436.22
JBS NV/USA FOOD C SEDOL: BR1Z9L6	Corporate Bonds, 6.375% SNR 25/02/55 USD1000	349,097.10	340,984.88
JBS USA LUX S A / JBS USA FOOD CO CUSIP: 47214BAD0	Corporate Bonds, 7.25% 11-15-2053	485,812.75	481,475.28
JBS USA LUX S A / JBS USA FOOD CO CUSIP: 47214BAD0	Corporate Bonds, 7.25% 11-15-2053	185,131.89	203,918.94
JBS USA LUX S A SEDOL: BMGC2X0	Corporate Bonds, 6.5% DUE 12-01-2052	236,319.20	248,954.40
JBS USA/FOOD/FINANCE SEDOL: BLPNLM9	Corporate Bonds, 4.375% 02-02-2052	175,202.17	137,889.50
JERSEY CENT PWR & SEDOL: B3CWCD1	Corporate Bonds, 6.4% DUE 05-15-2036	1,066,790.00	1,100,369.92
JOHNSON & JOHNSON SEDOL: BMGYMV4	Corporate Bonds, 2.1% DUE 09-01-2040 REG	253,304.25	180,787.42
JOHNSON & JOHNSON SEDOL: BFXCN97	Corporate Bonds, 3.4% 01-15-2038	189,435.70	167,878.60
JOHNSONVILLE AEROD COM TUR GEN LLC SEDOL: BL56D22	Corporate Bonds, 5.078% 10-01-2054	162,957.60	158,354.72
JPMORGAN CHASE & SEDOL: BMGDC22	Corporate Bonds, 3.65% DUE 09-01-2121	200,000.00	197,545.34

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
JPMORGAN CHASE & CO SEDOL: BMF0547	Corporate Bonds, 3.109% DUE 04-22-2051	65,000.00	45,262.23
JPMORGAN CHASE & CO SEDOL: BMF0547	Corporate Bonds, 3.109% DUE 04-22-2051	17,295.00	10,445.13
JPMORGAN CHASE & CO SEDOL: BMF05B4	Corporate Bonds, 3.109% DUE 04-22-2041/10-22-2020 REG	188,896.63	150,218.29
JPMORGAN CHASE & CO SEDOL: BMF05B4	Corporate Bonds, 3.109% DUE 04-22-2041/10-22-2020 REG	539,546.00	395,311.29
JPMORGAN CHASE & CO SEDOL: BKVKPW5	Corporate Bonds, 3.157% 04-22-2042	127,951.50	109,400.59
JPMORGAN CHASE & CO SEDOL: BKVKPW5	Corporate Bonds, 3.157% 04-22-2042	59,586.30	62,514.62
JPMORGAN CHASE & CO SEDOL: BKVKPW5	Corporate Bonds, 3.157% 04-22-2042	157,022.41	121,122.08
JPMORGAN CHASE & CO CUSIP: 46647PCE4	Corporate Bonds, 3.328% 04-22-2052	43,036.06	32,394.99
JPMORGAN CHASE & CO SEDOL: BF348B0	Corporate Bonds, 3.882% 07-24-2038	41,453.62	40,529.60
JPMORGAN CHASE & CO SEDOL: BF348B0	Corporate Bonds, 3.882% 07-24-2038	433,675.21	396,289.41
JPMORGAN CHASE & CO SEDOL: BDRJGF7	Corporate Bonds, 3.897% 01-23-2049	800,000.00	649,192.36
JPMORGAN CHASE & CO CUSIP: 46647PAL0	Corporate Bonds, 3.964% 11-15-2048	1,373,838.63	1,132,887.11
JPMORGAN CHASE & CO CUSIP: 46647PAK2	Corporate Bonds, 4.032% 07-24-2048	359,930.78	299,873.29
JPMORGAN CHASE & CO CUSIP: 46647PAK2	Corporate Bonds, 4.032% 07-24-2048	136,421.95	112,452.48
JPMORGAN CHASE & CO CUSIP: 46647PAK2	Corporate Bonds, 4.032% 07-24-2048	1,500,000.00	1,249,472.06

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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JPMORGAN CHASE & CO CUSIP: 46647PAA4	Corporate Bonds, 4.26% 02-22-2048	5,068.05	4,322.16
JPMORGAN CHASE & CO CUSIP: 46647PFE1	Corporate Bonds, 4.81% 10-22-2036	90,000.00	89,712.82
JPMORGAN CHASE & CO SEDOL: B7FRRL4	Corporate Bonds, 5.4 SNR NTS DUE 01-06-2042 USD1000	45,271.55	41,046.92
JPMORGAN CHASE & CO SEDOL: B9L4NM6	Corporate Bonds, 5.5 DUE 10-15-2040	17,032.96	15,738.81
JPMORGAN CHASE & CO SEDOL: BSWWSY9	Corporate Bonds, 5.53% 07-22-2035	400,000.00	413,626.66
JPMORGAN CHASE & CO SEDOL: BR4Y0J5	Corporate Bonds, 5.534% 11-29-2045	1,011,318.15	1,040,317.72
JPMORGAN CHASE & CO SEDOL: BR4Y0J5	Corporate Bonds, 5.534% 11-29-2045	77,970.20	82,401.40
JPMORGAN CHASE & CO SEDOL: BTPF0W4	Corporate Bonds, 5.572% 04-22-2036	135,000.00	142,306.48
JPMORGAN CHASE & CO CUSIP: 46647PFC5	Corporate Bonds, 5.576% 07-23-2036	75,000.00	77,764.88
JPMORGAN CHASE & CO CUSIP: 46647PFC5	Corporate Bonds, 5.576% 07-23-2036	451,188.45	466,589.25
JPMORGAN CHASE & CO SEDOL: BP09ZL7	Corporate Bonds, 5.834% 01-24-2036	200,000.00	209,878.87
JPMORGAN CHASE & CO SEDOL: BLB0WL0	Corporate Bonds, 6.254% 10-23-2034	600,000.00	660,800.97
JPMORGAN CHASE & CO SEDOL: BV0XZX3	Corporate Bonds, 6.5% 12-31-2049	500,000.00	518,943.50
JPMORGAN CHASE & CO SEDOL: BPBMPJ3	Corporate Bonds, 6.875% 12-31-2049	400,000.00	421,418.00
JPMORGAN CHASE & C SEDOL: BQWR431	Corporate Bonds, O. 5.336% 01-23-2035	200,000.00	207,637.36
JPMORGAN CHASE & C SEDOL: BRBH8L5	Corporate Bonds, O. 5.35% 06-01-2034	793,095.00	835,102.80
JPMORGAN CHASE & FLTG RT SEDOL: BNDQ298	Corporate Bonds, 2.525% DUE 11-19-2041	14,079.10	14,468.83

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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JPMORGAN CHASE & FLTG RT SEDOL: BNDQ298	Corporate Bonds, 2.525% DUE 11-19-2041	701,904.15	694,503.96
KAISER FNDTN HOSPS SEDOL: BMF8YY4	Corporate Bonds, 2.81% DUE 06-01-2041	295,000.00	220,466.22
KAISER FNDTN HOSPS SEDOL: BMF8YY4	Corporate Bonds, 2.81% DUE 06-01-2041	160,706.47	119,574.90
KAISER FNDTN HOSPS SEDOL: BMF0DM1	Corporate Bonds, 3.002% DUE 06-01-2051REG	155,764.80	103,922.41
KAISER FNDTN HOSPS SEDOL: BMF0DM1	Corporate Bonds, 3.002% DUE 06-01-2051REG	280,000.00	187,730.80
KAISER FNDTN HOSPS SEDOL: BKS7M84	Corporate Bonds, 3.266% DUE 11-01-2049	95,000.00	67,838.73
KENTUCKY UTILITIES CO SEDOL: BV6N872	Corporate Bonds, 5.85% 08-15-2055	40,162.70	41,266.88
KENVUE INC SEDOL: BMCLF32	Corporate Bonds, 5.05% 03-22-2053	247,170.69	229,058.59
KENVUE INC SEDOL: BQS8YC7	Corporate Bonds, 5.1% 03-22-2043	129,095.70	124,327.50
KENVUE INC SEDOL: BQS8YC7	Corporate Bonds, 5.1% 03-22-2043	29,663.75	28,690.96
KENVUE INC SEDOL: BQS8YG1	Corporate Bonds, 5.2% 03-22-2063	191,762.97	182,824.68
KENVUE INC SEDOL: BQS8YG1	Corporate Bonds, 5.2% 03-22-2063	198,600.00	182,824.68
KEYSPAN GAS EAST CORP SR NT 144A SEDOL: BMGNVJ2	Corporate Bonds, 3.586% 01-18-2052	285,000.00	194,076.85
KILROY REALTY LP SEDOL: BMGCCF2	Corporate Bonds, 2.65% DUE 11-15-2033	11,601.15	12,254.54

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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KILROY REALTY LP SEDOL: BKLMSM2	Corporate Bonds, 3.05% DUE 02-15-2030	397,034.00	368,664.45
KILROY REALTY LP SEDOL: BVD9055	Corporate Bonds, 5.875% 10-15-2035	197,982.00	201,931.42
KILROY RLTY L P SEDOL: BP2TBG2	Corporate Bonds, 6.25% 01-15-2036	35,238.42	36,121.30
KIMCO RLTY OP LLC SEDOL: BS6RS84	Corporate Bonds, 4.85% 03-01-2035	99,815.00	99,516.58
KINDER MORGAN CUSIP: 494550BW5	Corporate Bonds, 5.4% DUE 09-01-2044	30,023.44	33,463.44
KINDER MORGAN SEDOL: BJZXT76	Corporate Bonds, 5.5 DUE 03-01-2044	70,336.50	72,810.19
KINDER MORGAN SEDOL: B64Q0M7	Corporate Bonds, 6.375% DUE 03-01-2041	79,545.38	85,463.58
KINDER MORGAN SEDOL: B1Z54W6	Corporate Bonds, 6.95% DUE 01-15-2038	542,979.92	564,401.09
KINDER MORGAN ENERGY PARTNERS SEDOL: B7W14K7	Corporate Bonds, 5.0% 08-15-2042	157,469.00	120,184.36
KINDER MORGAN ENERGY PARTNERS L P 5 SEDOL: B83ZS69	Corporate Bonds, DUE 03-01-2043	206,516.00	156,788.34
KINDER MORGAN ENERGY PARTNERS L P 5 SEDOL: B83ZS69	Corporate Bonds, DUE 03-01-2043	597,132.00	553,370.60
KINDER MORGAN INC SEDOL: BW39342	Corporate Bonds, 5.05% DUE 02-15-2046	40,496.50	36,331.04
KINDER MORGAN INC SEDOL: BFXCNC0	Corporate Bonds, 5.2% 03-01-2048	46,469.92	41,458.93
KINDER MORGAN INC SEDOL: BSXNP73	Corporate Bonds, 5.55% DUE 06-01-2045	162,028.41	155,591.03
KINDER MORGAN INC SEDOL: BSXNP73	Corporate Bonds, 5.55% DUE 06-01-2045	68,685.21	68,071.08

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
KLA CORP SEDOL: BL1LXW1	Corporate Bonds, 3.3% 03-01-2050	27,585.88	28,527.62
KLA CORP SEDOL: BSDRZ19	Corporate Bonds, 5.65% DUE 11-01-2034	99,764.00	107,270.81
KRAFT HEINZ FOODS CUSIP: 50077LAB2	Corporate Bonds, 4.375% DUE 06-01-2046	478,539.92	476,194.05
KRAFT HEINZ FOODS CUSIP: 50077LAM8	Corporate Bonds, 5.2% DUE 07-15-2045	255,654.75	254,849.89
KRAFT HEINZ FOODS CUSIP: 50077LAM8	Corporate Bonds, 5.2% DUE 07-15-2045	96,191.74	92,672.69
KRAFT HEINZ FOODS CO GTD SR NT SEDOL: BKSYG05	Corporate Bonds, 4.875% 10-01-2049	628,318.00	614,228.08
KRAFT HEINZ FOODS CO GTD SR NT SEDOL: BKSYG05	Corporate Bonds, 4.875% 10-01-2049	194,213.46	201,817.80
KRAFT HEINZ FOODS CO GTD SR NT SEDOL: BNG49V0	Corporate Bonds, 5.5% 06-01-2050	99,396.00	94,851.41
KROGER CO SEDOL: BSFVBC2	Corporate Bonds, 5.5% 09-15-2054	38,032.40	38,893.67
LABORATORY CORP AMER HLDGS SEDOL: BMZLFM8	Corporate Bonds, 4.8% 10-01-2034	99,755.00	99,119.17
LAS VEGAS SANDS SEDOL: BKPHQ07	Corporate Bonds, 3.9% DUE 08-08-2029	1,346,403.78	1,310,624.01
LAS VEGAS SANDS CORP SEDOL: BQ1JDK8	Corporate Bonds, 6.2% 08-15-2034	399,610.00	420,021.20
LAZARD GROUP LLC SEDOL: BP9QDN7	Corporate Bonds, 6.0% 03-15-2031	99,960.00	105,687.62
LEGG MASON INC SEDOL: BJ4H805	Corporate Bonds, 5.625 DUE 01-15-2044 REG	102,558.00	100,874.87
LEIDOS INC FIXED SEDOL: BLNB3J6	Corporate Bonds, 4.375% DUE 05-15-2030	98,716.00	99,887.57

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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LIBERTY MUT GROUP INC SR NT 144A SEDOL: BKMH7Z2	Corporate Bonds, 3.951% 10-15-2050	92,457.34	76,628.89
LOCKHEED MARTIN SEDOL: BBD6G92	Corporate Bonds, 4.07% DUE 12-15-2042	72,882.40	69,611.72
LOCKHEED MARTIN SEDOL: BDB6BN7	Corporate Bonds, 4.5% DUE 05-15-2036	294,372.00	295,216.65
LOCKHEED MARTIN SEDOL: B5N2B26	Corporate Bonds, 4.85 DUE 09-15-2041	20,359.49	18,937.22
LOCKHEED MARTIN CORP SEDOL: BF38WR6	Corporate Bonds, 4.09% 09-15-2052	330,927.08	297,011.40
LOCKHEED MARTIN CORP SEDOL: BF38WR6	Corporate Bonds, 4.09% 09-15-2052	17,761.20	16,230.13
LOCKHEED MARTIN CORP SEDOL: BRJVGH1	Corporate Bonds, 5.2% 02-15-2055	34,734.00	33,783.62
LOCKHEED MARTIN CORP SEDOL: BRJVGH1	Corporate Bonds, 5.2% 02-15-2055	101,528.00	96,524.63
LOCKHEED MARTIN CORP SEDOL: BRJVGH1	Corporate Bonds, 5.2% 02-15-2055	139,522.05	139,960.72
LOCKHEED MARTIN CORP SEDOL: BPG2H14	Corporate Bonds, 5.2% 02-15-2064	99,679.00	94,882.93
LOCKHEED MARTIN CORP SEDOL: BQXQQS6	Corporate Bonds, 5.7% DUE 11-15-2054	253,283.14	259,187.49
LOCKHEED MARTIN CORP SEDOL: BQXQQS6	Corporate Bonds, 5.7% DUE 11-15-2054	755,540.10	725,724.96
LOCKHEED MARTIN CORP SR NT SEDOL: BN7T9S1	Corporate Bonds, 4.15% 06-15-2053	794,496.00	652,996.51
LOUISVILLE GAS & ELEC SEDOL: BV6N861	Corporate Bonds, 5.85% 08-15-2055	40,159.30	41,203.32
LOWE'S COMPANIES INC SEDOL: BNG50S7	Corporate Bonds, 2.8% 09-15-2041	132,787.80	130,293.08

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
LOWES COS INC SEDOL: BD0SCD1	Corporate Bonds, 3.7% DUE 04-15-2046	406,389.72	336,159.70
LOWES COS INC SEDOL: BYWC120	Corporate Bonds, 4.05% DUE 05-03-2047	202,602.00	160,560.40
LOWES COS INC SEDOL: BYWC120	Corporate Bonds, 4.05% DUE 05-03-2047	74,091.77	69,040.97
LOWES COS INC SEDOL: BJN46V4	Corporate Bonds, 4.25% 04-01-2052	79,564.36	72,075.81
LOWES COS INC SEDOL: BJN46W5	Corporate Bonds, 4.45% 04-01-2062	29,977.50	23,970.40
LOWES COS INC FIXED SEDOL: BPMQ8K6	Corporate Bonds, 5.8% DUE 09-15-2062	19,961.20	19,997.62
LYB INTL FIN III SEDOL: BK54437	Corporate Bonds, 3.625% DUE 04-01-2051	23,859.50	23,309.42
LYB INTL FIN III LLC SEDOL: BKTSH36	Corporate Bonds, 4.2% DUE 10-15-2049	26,449.15	25,788.30
M&T BK CORP SR MEDIUM TERM NT SER A FXD SEDOL: BNM6CH7	Corporate Bonds, 5.385% 01-16-2036	140,200.90	141,808.22
SEDOL: BMCHVG5	Corporate Bonds, M.D.C.HLDGS INC 3.966% 08-06-2061	200,000.00	134,603.92
MA INST TECH SEDOL: BSJQ963	Corporate Bonds, 5.618% DUE 06-01-2055	70,000.00	74,333.41
MA INST TECH FIXED SEDOL: BKZ91M0	Corporate Bonds, 2.989% DUE 07-01-2050	240,056.92	165,877.32
MARATHON PETE CORP SEDOL: BQQCCJ4	Corporate Bonds, 4.75% DUE 09-15-2044	51,875.26	39,189.48

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MARATHON PETE CORP SEDOL: B6W1ZC9	Corporate Bonds, 6.5% DUE 03-01-2041	45,745.35	37,609.09
MARRIOTT INTERNATIONAL CUSIP: 571903BG7	Corporate Bonds, 2.85% DUE 04-15-2031 BEO	399,220.00	368,456.97
MARRIOTT INTL INC CUSIP: 571903BF9	Corporate Bonds, 3.5% DUE 10-15-2032	204,124.00	185,953.75
MARSH & MCLENNAN SEDOL: BJ2NYF2	Corporate Bonds, 4.9% DUE 03-15-2049	43,633.38	46,074.12
MARSH & MCLENNAN COS INC SEDOL: BYQ8HY8	Corporate Bonds, 4.35% 01-30-2047	34,970.85	38,936.91
MARSH & MCLENNAN COS INC SEDOL: BJ2NYM9	Corporate Bonds, 4.75% 03-15-2039	329,442.43	300,964.64
MARSH & MCLENNAN COS INC SEDOL: BJ2NYM9	Corporate Bonds, 4.75% 03-15-2039	399,644.00	388,341.47
MARSH & MCLENNAN COS INC SEDOL: BT05PH9	Corporate Bonds, 5.35% 11-15-2044	299,958.00	298,251.29
MARSH & MCLENNAN COS INC SEDOL: BT03MT4	Corporate Bonds, 5.4% 03-15-2055	213,097.30	226,419.36
MASTERCARD INC SEDOL: BF51820	Corporate Bonds, 3.95% DUE 02-26-2048	474,586.75	393,412.79
MAYO CLINIC SEDOL: BMXCJ21	Corporate Bonds, 3.196% DUE 11-15-2061	210,708.91	134,353.68
MCDONALD'S CORP SEDOL: B831BL3	Corporate Bonds, 3.625 DUE 05-01-2043	76,695.04	52,073.57
MCDONALDS CORP SEDOL: BDFC7W2	Corporate Bonds, 4.45% DUE 03-01-2047 REG	264,074.90	229,320.95
MCDONALDS CORP SEDOL: BYWKW98	Corporate Bonds, 4.875% DUE 12-09-2045	473,985.07	393,051.56

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MCDONALDS CORP FIXED SEDOL: BY3R500	Corporate Bonds, 4.6% DUE 05-26-2045	235,178.89	184,943.46
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT SEDOL: B2Q1JQ9	Corporate Bonds, 6.3% DUE 03-01-2038	22,279.02	21,082.04
MCDONALDS CORP MEDIUM TERM NTS BOOK SEDOL: BK0WS12	Corporate Bonds, 3.625% DUE 09-01-2049	414,800.45	318,316.22
MCDONALDS CORP MEDIUM TERM NTS BOOK SEDOL: BK0WS12	Corporate Bonds, 3.625% DUE 09-01-2049	520,831.00	373,610.59
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRTRANCHE # TR 00104 SEDOL: B3L2856	Corporate Bonds, 5.7 01 FEB 2039	52,450.20	47,736.50
MERCK & CO INC SEDOL: BLHM7R1	Corporate Bonds, 2.9% DUE 12-10-2061	249,295.00	149,742.69
MERCK & CO INC SEDOL: BLHM7Q0	Corporate Bonds, 2.75% DUE 12-10-2051 BEO	240,599.67	244,346.52
MERCK & CO INC SEDOL: BLHM7Q0	Corporate Bonds, 2.75% DUE 12-10-2051 BEO	69,643.69	72,986.62
MERCK & CO INC SEDOL: BLHM7Q0	Corporate Bonds, 2.75% DUE 12-10-2051 BEO	43,724.85	41,253.31
MERCK & CO INC SEDOL: BP487L4	Corporate Bonds, 4.9% 05-17-2044	188,865.70	180,717.27
MERCK & CO INC SEDOL: BP487L4	Corporate Bonds, 4.9% 05-17-2044	243,537.35	233,030.17
MERCK & CO INC NEW SEDOL: BMBQJY7	Corporate Bonds, 2.35% DUE 06-24-2040	383,713.40	401,436.87
MERCK & CO INC NEW SEDOL: BVG7BV9	Corporate Bonds, 3.7% DUE 02-10-2045	232,256.65	249,679.96

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MERCK & CO INC NEW CUSIP: 58933YBT1	Corporate Bonds, 5.7% DUE 09-15-2055	261,559.09	268,132.82
META PLATFORMS INC SEDOL: BT3NPB4	Corporate Bonds, 5.4% 08-15-2054	593,012.35	572,952.14
META PLATFORMS INC SEDOL: BT3NPB4	Corporate Bonds, 5.4% 08-15-2054	109,441.60	105,923.92
META PLATFORMS INC SEDOL: BT3NPB4	Corporate Bonds, 5.4% 08-15-2054	212,273.67	202,218.40
META PLATFORMS INC CUSIP: 30303M8X3	Corporate Bonds, 5.5% 11-15-2045	514,057.55	510,546.08
META PLATFORMS INC CUSIP: 30303M8X3	Corporate Bonds, 5.5% 11-15-2045	74,862.75	74,351.37
META PLATFORMS INC CUSIP: 30303M8W5	Corporate Bonds, 5.55% 08-15-2064	199,136.00	193,658.20
META PLATFORMS INC CUSIP: 30303M8W5	Corporate Bonds, 5.55% 08-15-2064	428,142.40	416,365.12
META PLATFORMS INC CUSIP: 30303M8W5	Corporate Bonds, 5.55% 08-15-2064	597,408.00	580,974.59
META PLATFORMS INC CUSIP: 30303M8Q8	Corporate Bonds, 5.6% DUE 05-15-2053	445,766.78	446,303.83
META PLATFORMS INC CUSIP: 30303M8Q8	Corporate Bonds, 5.6% DUE 05-15-2053	594,053.70	580,194.97
META PLATFORMS INC CUSIP: 30303MAE2	Corporate Bonds, 5.625% 11-15-2055	628,891.20	625,261.02
META PLATFORMS INC CUSIP: 30303MAE2	Corporate Bonds, 5.625% 11-15-2055	69,876.80	69,473.45
META PLATFORMS INC CUSIP: 30303MAE2	Corporate Bonds, 5.625% 11-15-2055	1,350,210.75	1,339,845.04
META PLATFORMS INC SEDOL: BQPF885	Corporate Bonds, 5.75% 05-15-2063	39,880.80	39,877.99
META PLATFORMS INC SEDOL: BQPF885	Corporate Bonds, 5.75% 05-15-2063	598,212.00	598,169.80
META PLATFORMS INC SEDOL: BQPF885	Corporate Bonds, 5.75% 05-15-2063	249,255.00	249,237.42

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
META PLATFORMS INC FIXED SEDOL: BMGK096	Corporate Bonds, 4.45% DUE 08-15-2052	203,816.68	196,672.58
META PLATFORMS INC FIXED SEDOL: BMGK096	Corporate Bonds, 4.45% DUE 08-15-2052	467,478.70	401,714.20
META PLATFORMS INC FIXED SEDOL: BMGK096	Corporate Bonds, 4.45% DUE 08-15-2052	131,575.39	114,655.93
META PLATFORMS INC SR NT CUSIP: 30303M8Y1	Corporate Bonds, 5.75% 11-15-2065	1,485,176.08	1,472,565.50
META PLATFORMS INC SR NT CUSIP: 30303M8Y1	Corporate Bonds, 5.75% 11-15-2065	629,294.40	624,724.76
META PLATFORMS INC SR NT CUSIP: 30303M8Y1	Corporate Bonds, 5.75% 11-15-2065	49,944.00	49,581.33
METLIFE INC SEDOL: BW9JZD9	Corporate Bonds, 4.05% DUE 03-01-2045	29,572.50	25,196.27
METLIFE INC SEDOL: B815P82	Corporate Bonds, 4.125% DUE 08-13-2042	87,722.67	68,840.38
METLIFE INC SEDOL: BP9RBD6	Corporate Bonds, 5.0% 07-15-2052	18,722.50	18,675.45
METLIFE INC SEDOL: BP9RBD6	Corporate Bonds, 5.0% 07-15-2052	299,487.00	280,131.81
METLIFE INC SEDOL: BQ0N1M9	Corporate Bonds, 5.25% DUE 01-15-2054	160,848.53	159,852.92
METLIFE INC SEDOL: B4Z51H1	Corporate Bonds, 5.875% DUE 02-06-2041	85,643.37	89,895.77
METLIFE INC SEDOL: BV6KM37	Corporate Bonds, 6.35% 03-15-2055	400,000.00	424,100.40
METLIFE INC STEP CPN SEDOL: BRF1CN3	Corporate Bonds, 4.721% DUE 12-15-2044	87,694.40	73,895.92

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MICRON TECH INC CUSIP: 595112BQ5	Corporate Bonds, 4.663% DUE 02-15-2030	424,974.50	429,703.82
MICRON TECHNOLOGY INC CUSIP: 595112CH4	Corporate Bonds, 6.05% 11-02-2035	640,919.58	685,681.17
MICROSOFT CORP SEDOL: BM9DJ73	Corporate Bonds, 2.525% DUE 06-01-2050 BEO	922,827.40	742,057.00
MICROSOFT CORP SEDOL: BM9DJ73	Corporate Bonds, 2.525% DUE 06-01-2050 BEO	161,896.36	136,859.92
MICROSOFT CORP SEDOL: BM9GFY1	Corporate Bonds, 2.675% DUE 06-01-2060 BEO	38,159.90	30,764.57
MICROSOFT CORP SEDOL: BM9GFY1	Corporate Bonds, 2.675% DUE 06-01-2060 BEO	425,356.61	373,316.25
MICROSOFT CORP SEDOL: BMFPJG2	Corporate Bonds, 2.921% 03-17-2052 USD	492,752.42	416,777.44
MICROSOFT CORP SEDOL: BMFPJG2	Corporate Bonds, 2.921% 03-17-2052 USD	75,934.64	61,370.14
MICROSOFT CORP SEDOL: BMFPF53	Corporate Bonds, 3.041% 03-17-2062	194,847.62	159,819.92
MICROSOFT CORP SEDOL: BMFPF53	Corporate Bonds, 3.041% 03-17-2062	457,263.37	375,061.26
MICROSOFT CORP SR NT SEDOL: BT3CPZ5	Corporate Bonds, 2.5% 09-15-2050	697,377.62	437,259.29
MIDAMERICAN ENERGY SEDOL: BDWGXK7	Corporate Bonds, 4.8% DUE 09-15-2043	701,689.45	552,752.47
MIDAMERICAN ENERGY SEDOL: BDWGXK7	Corporate Bonds, 4.8% DUE 09-15-2043	1,610,609.00	1,207,694.48

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MIDAMERICAN ENERGY SEDOL: BMJ6RW3	Corporate Bonds, 5.15% DUE 11-15-2043	178,280.04	155,253.66
MIDAMERICAN ENERGY SEDOL: BNSP5G8	Corporate Bonds, 5.858% 09-15-2054	249,710.00	263,660.18
MIDAMERICAN ENERGY SEDOL: B1FTHZ2	Corporate Bonds, 6.125% DUE 04-01-2036	365,984.97	354,737.55
MIDAMERICAN ENERGY SEDOL: B1FTHZ2	Corporate Bonds, 6.125% DUE 04-01-2036	808,961.58	839,654.01
MIDAMERICAN ENERGY CO SEDOL: BNRPM13	Corporate Bonds, 5.3% 02-01-2055	98,950.00	97,228.58
MIDAMERICAN ENERGY CO MEDIUM TERM NTS BOOK ENTRY MTN SEDOL: B1FS7D7	Corporate Bonds, 5.8% DUE 10-15-2036	137,700.77	124,089.48
MIDWEST CONNECTOR CAP CO LLC SEDOL: BJ5F6K4	Corporate Bonds, 4.625% 04-01-2029	199,706.00	200,825.61
MISSISSIPPI PWR CO SEDOL: BG493G1	Corporate Bonds, 4.25 DUE 03-15-2042	115,186.40	122,437.19
MOODYS CORP SEDOL: BR1HR30	Corporate Bonds, 5.25% DUE 07-15-2044	508,315.00	488,861.88
MORGAN STANLEY SEDOL: BMWH712	Corporate Bonds, 1.794% 02-13-2032	600,000.00	524,749.29
MORGAN STANLEY SEDOL: BMZ2XH2	Corporate Bonds, 2.802% 01-25-2052	500,000.00	323,311.98
MORGAN STANLEY SEDOL: BZ9P947	Corporate Bonds, 3.971% 07-22-2038	933,738.47	842,093.94
MORGAN STANLEY SEDOL: BZ9P947	Corporate Bonds, 3.971% 07-22-2038	140,000.00	126,088.93
MORGAN STANLEY SEDOL: BVRZ811	Corporate Bonds, 4.3% DUE 01-27-2045	19,210.11	17,578.83

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MORGAN STANLEY SEDOL: BYM4WR8	Corporate Bonds, 4.375% DUE 01-22-2047	11,430.30	13,168.89
MORGAN STANLEY CUSIP: 61748UAN2	Corporate Bonds, 4.892% 10-22-2036	115,000.00	114,367.57
MORGAN STANLEY CUSIP: 61748UAN2	Corporate Bonds, 4.892% 10-22-2036	585,000.00	581,782.83
MORGAN STANLEY CUSIP: 61748UAN2	Corporate Bonds, 4.892% 10-22-2036	335,000.00	333,157.69
MORGAN STANLEY CUSIP: 61747YFT7	Corporate Bonds, 5.32% 07-19-2035	250,000.00	257,106.17
MORGAN STANLEY SEDOL: BV9C9D9	Corporate Bonds, 5.466% 01-18-2035	500,000.00	520,032.25
MORGAN STANLEY SEDOL: BP48XM7	Corporate Bonds, 5.587% 01-18-2036	700,000.00	733,100.97
MORGAN STANLEY SEDOL: BLDCHK8	Corporate Bonds, 5.831% 04-19-2035	100,000.00	106,623.06
MORGAN STANLEY SEDOL: BL0NRR1	Corporate Bonds, 5.948% 01-19-2038	216,542.11	225,400.33
MORGAN STANLEY CUSIP: 61747YEY7	Corporate Bonds, 6.342% 10-18-2033	100,000.00	109,976.74
MORGAN STANLEY FIXED SEDOL: BRWK9T8	Corporate Bonds, 5.516% 11-19-2055	566,706.90	576,390.10
MORGAN STANLEY FIXED SEDOL: BRWK9T8	Corporate Bonds, 5.516% 11-19-2055	307,367.06	313,475.32
MORGAN STANLEY SR NT FIXED / FLTG CUSIP: 61747YGA7	Corporate Bonds, 5.664%04-17-2036	924,336.90	947,682.90
MOTOROLA SOLUTIONS SEDOL: BQ3FXB5	Corporate Bonds, 5.5% DUE 09-01-2044	199,762.00	198,532.87
MPLX LP SEDOL: BYZGJX6	Corporate Bonds, 4.5% 04-15-2038	201,000.80	199,471.88
MPLX LP SEDOL: BYZGJX6	Corporate Bonds, 4.5% 04-15-2038	144,205.13	131,470.10
MPLX LP SEDOL: BYZGJX6	Corporate Bonds, 4.5% 04-15-2038	765,877.88	683,644.53

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MPLX LP SEDOL: BYZGJY7	Corporate Bonds, 4.7% 04-15-2048	15,736.80	16,744.57
MPLX LP SEDOL: BVY45T8	Corporate Bonds, 5% 01-15-2033	322,985.60	320,048.32
MPLX LP SEDOL: BR830Q5	Corporate Bonds, 5.5% 06-01-2034	174,692.00	173,259.72
MPLX LP SEDOL: BF5M0J4	Corporate Bonds, 5.5% DUE 02-15-2049	207,588.80	213,733.03
MPLX LP SEDOL: BV0TX48	Corporate Bonds, 5.95% 04-01-2055	205,359.00	204,194.06
MPLX LP SEDOL: BV0TX48	Corporate Bonds, 5.95% 04-01-2055	294,993.00	291,705.80
MPLX LP SEDOL: BVWSG00	Corporate Bonds, 6.2% 09-15-2055	514,526.40	518,055.26
MPLX LP SEDOL: BVWSG00	Corporate Bonds, 6.2% 09-15-2055	54,122.08	55,326.29
MPLX LP SEDOL: BVWSG00	Corporate Bonds, 6.2% 09-15-2055	506,215.51	518,055.26
MPLX LP FIXED CUSIP: 55336VAP5	Corporate Bonds, 4.9% DUE 04-15-2058	181,944.00	166,790.02
MPLX LP FIXED SEDOL: BYXT874	Corporate Bonds, 5.2% DUE 03-01-2047	366,932.00	359,523.99
MPLX LP SR NT SEDOL: BPJHGG4	Corporate Bonds, 4.95% 03-14-2052	16,056.69	17,059.32
MPLX LP SR NT SEDOL: BVWSG33	Corporate Bonds, 5.4% 09-15-2035	309,044.30	306,260.08
MYLAN INC SEDOL: BGN8240	Corporate Bonds, 5.4 DUE 11-29-2043	67,881.01	69,468.59
MYLAN INC FORMERLY FIXED CUSIP: 628530BJ5	Corporate Bonds, 5.2% DUE 04-15-2048	4,043.20	4,077.49
NASDAQ INC CUSIP: 63111XAE1	Corporate Bonds, 2.5% DUE 12-21-2040	641,676.92	676,334.89

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
NASDAQ INC SEDOL: BRT75P0	Corporate Bonds, 5.95% 08-15-2053	952,307.08	1,003,562.90
NASDAQ INC SEDOL: BRT75P0	Corporate Bonds, 5.95% 08-15-2053	15,261.14	15,762.77
NASDAQ INC CUSIP: 63111XAL5	Corporate Bonds, 6.1% 06-28-2063	59,044.23	63,556.07
NASDAQ INC CUSIP: 63111XAL5	Corporate Bonds, 6.1% 06-28-2063	363,318.01	376,040.07
NASDAQ INC CUSIP: 63111XAL5	Corporate Bonds, 6.1% 06-28-2063	99,407.00	105,926.78
NASDAQ INC SR NT SEDOL: BP961C2	Corporate Bonds, 3.95% 03-07-2052	57,155.18	58,708.22
NBCUNIVERSAL MEDIA SEDOL: B7W15J3	Corporate Bonds, 4.45% DUE 01-15-2043	28,901.11	24,840.94
NEUBERGER BERMAN SEDOL: BWWZH61	Corporate Bonds, 4.875% DUE 04-15-2045	171,216.40	174,797.61
NEVADA PWR CO SEDOL: BKT3043	Corporate Bonds, 3.125% DUE 08-01-2050	44,982.45	29,853.09
NEVADA PWR CO SEDOL: BS99X04	Corporate Bonds, 6.0% 03-15-2054	199,666.00	208,840.09
NEVADA PWR CO GEN & REF NT SEDOL: BR03SC5	Corporate Bonds, 5.9% 05-01-2053	64,624.30	66,962.46
NEW ISSUE HOME DEPOT 30YR USD SEDOL: BLFG827	Corporate Bonds, 3.625% 04-15-2052	124,200.17	106,963.72
NEW YORK & FIXED SEDOL: BMW4JN9	Corporate Bonds, 2.256% DUE 08-01-2040	45,000.00	31,835.39
NEW YORK & FIXED SEDOL: BMW4JP1	Corporate Bonds, 2.606% DUE 08-01-2060	30,000.00	16,887.68
NEWMONT CORP/NEWCREST FIN PTY LTD SEDOL: BSNR2S5	Corporate Bonds, 5.75% 11-15-2041	63,896.04	66,144.46

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
NEWMONT GOLDCORP SEDOL: BJYRXM2	Corporate Bonds, 5.45% DUE 06-09-2044	596,578.64	606,402.35
NEXTERA ENERGY CAP HLDGS INC SEDOL: BMDX623	Corporate Bonds, 2.25% DUE 06-01-2030/05-12-2020 REG	399,852.00	366,483.80
NEXTERA ENERGY CAP HLDGS INC SEDOL: BTCCJ76	Corporate Bonds, 5.9% 03-15-2055	383,103.00	403,307.89
NISOURCE FIN CORP SEDOL: BD72Q01	Corporate Bonds, 3.95% DUE 03-30-2048	99,892.00	79,702.83
NISOURCE FIN CORP SEDOL: BD20RG3	Corporate Bonds, 4.375% 05-15-2047	218,881.42	203,086.07
NISOURCE FIN CORP SEDOL: BD20RG3	Corporate Bonds, 4.375% 05-15-2047	29,975.40	25,385.76
NISOURCE FIN CORP SEDOL: B976296	Corporate Bonds, 4.8% DUE 02-15-2044	172,501.61	164,106.84
NISOURCE FIN CORP SEDOL: BFGCNJ4	Corporate Bonds, 5.65% DUE 02-01-2045	27,257.65	29,978.90
NISOURCE FIN CORP SEDOL: BFGCNJ4	Corporate Bonds, 5.65% DUE 02-01-2045	507,674.00	399,718.65
NISOURCE INC SEDOL: BP9LNY3	Corporate Bonds, 5.0% 06-15-2052	261,012.58	240,592.30
NISOURCE INC SEDOL: BTWS9Z2	Corporate Bonds, 5.85% 04-01-2055	895,147.65	928,536.77
NISOURCE INC SEDOL: BTWS9Z2	Corporate Bonds, 5.85% 04-01-2055	169,568.20	173,462.91
NISOURCE INC NT SEDOL: BTXYYZ4	Corporate Bonds, 5.35% 07-15-2035	159,822.40	163,222.26
NORFOLK SOUTHERN CORP SEDOL: BRZW957	Corporate Bonds, 5.35% 08-01-2054	99,416.00	97,858.11

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
NORFOLK SOUTHN SEDOL: BL6L2C9	Corporate Bonds, 3.05% DUE 05-15-2050	298,814.14	287,358.44
NORFOLK SOUTHN SEDOL: BJN4W49	Corporate Bonds, 3.4% DUE 11-01-2049	-	-
NORFOLK SOUTHN SEDOL: B8HY550	Corporate Bonds, 3.95 DUE 10-01-2042	144,496.60	143,758.89
NORFOLK SOUTHN SEDOL: BCZZSP4	Corporate Bonds, 4.8 DUE 08-15-2043	78,828.83	72,784.76
NORFOLK SOUTHN CORP SEDOL: BN79088	Corporate Bonds, 3.155% DUE 05-15-2055	286,261.37	275,550.37
NORFOLK SOUTHN CORP SEDOL: BN79088	Corporate Bonds, 3.155% DUE 05-15-2055	398,745.51	363,435.74
NORFOLK SOUTHN CORP CUSIP: 655844BY3	Corporate Bonds, 4.15% 02-28-2048	174,156.12	145,206.33
NORFOLK SOUTHN CORP SEDOL: BNTZTQ5	Corporate Bonds, 5.95% 03-15-2064	99,721.00	105,814.59
NORFOLK SOUTHN CORP SEDOL: BNTZTQ5	Corporate Bonds, 5.95% 03-15-2064	39,888.40	42,325.84
NORFOLK SOUTHN CORP SR NT SEDOL: BMW6YY1	Corporate Bonds, 2.9% 08-25-2051	226,043.60	237,040.91
NORFOLK SOUTHN FIXED SEDOL: BGDLQK3	Corporate Bonds, 3.942% DUE 11-01-2047	30,429.94	24,251.34
NORFOLK SOUTHN FIXED SEDOL: BGDLQC5	Corporate Bonds, 4.05% DUE 08-15-2052	199,588.00	159,564.16
NORTHERN STS PWR CO MINN 1ST MTG BD SEDOL: BQPF863	Corporate Bonds, 5.1%05-15-2053	893,286.00	862,124.53
NORTHERN STS PWR CO MINN 1ST MTG BD SEDOL: BQPF863	Corporate Bonds, 5.1%05-15-2053	84,365.90	81,422.87

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
NORTHERN STS PWR CO MINN SEDOL: BMC8VZ7	Corporate Bonds, 2.6% DUE 06-01-2051 REG	46,115.46	29,627.37
NORTHERN STS PWR CO MINN SEDOL: BMV87C7	Corporate Bonds, 4.5% DUE 06-01-2052 BEO	103,599.19	91,372.29
NORTHN STS PWR CO SEDOL: BKLMSY4	Corporate Bonds, 2.9% DUE 03-01-2050	88,263.90	60,229.10
NORTHN STS PWR CO SEDOL: BKLMSY4	Corporate Bonds, 2.9% DUE 03-01-2050	88,263.90	60,229.10
NORTHN STS PWR CO SEDOL: B8KCXG8	Corporate Bonds, 3.4 DUE 08-15-2042	48,424.08	43,207.49
NORTHROP GRUMMAN SEDOL: BF15KD1	Corporate Bonds, 4.03% DUE 10-15-2047	131,274.31	110,810.03
NORTHROP GRUMMAN SEDOL: BF15KD1	Corporate Bonds, 4.03% DUE 10-15-2047	218,606.00	164,163.01
NORTHROP GRUMMAN SEDOL: BF15KD1	Corporate Bonds, 4.03% DUE 10-15-2047	907,095.37	820,815.07
NORTHROP GRUMMAN SEDOL: BB9ZSW0	Corporate Bonds, 4.75% DUE 06-01-2043	288,614.63	301,948.78
NORTHROP GRUMMAN SEDOL: BB9ZSW0	Corporate Bonds, 4.75% DUE 06-01-2043	260,882.48	236,913.66
NORTHROP GRUMMAN SEDOL: BLGSGS4	Corporate Bonds, 5.15% DUE 05-01-2040	38,344.00	39,978.02
NORTHROP GRUMMAN CORP SEDOL: BN6LRM8	Corporate Bonds, 4.95% 03-15-2053	298,767.00	276,000.36
NORTHROP GRUMMAN CORP SEDOL: BN6LRM8	Corporate Bonds, 4.95% 03-15-2053	124,474.98	115,000.15

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
NORTHROP GRUMMAN CORP SEDOL: BS2G0M3	Corporate Bonds, 5.2% 06-01-2054	473,166.50	454,536.91
NORTHROP GRUMMAN CORP SEDOL: BS2G0M3	Corporate Bonds, 5.2% 06-01-2054	496,820.00	478,459.90
NORTHROP GRUMMAN CORP SEDOL: BS2G0M3	Corporate Bonds, 5.2% 06-01-2054	265,119.81	259,325.27
NORTHWELL HEALTHCARE INC SEDOL: BK6WWH0	Corporate Bonds, 3.809% 11-01-2049	200,000.00	149,429.50
NORTHWELL HEALTHCARE INC SEDOL: BF52DS4	Corporate Bonds, 4.26% 11-01-2047	60,000.00	50,040.51
NOVARTIS CAP CORP SEDOL: BK1PN26	Corporate Bonds, 4.4% DUE 05-06-2044	141,076.34	122,450.69
NOVARTIS CAP CORP SEDOL: BMZLFV7	Corporate Bonds, 4.7% 09-18-2054	249,840.00	227,980.80
NSTAR ELEC CO FIXED SEDOL: BN72M25	Corporate Bonds, 4.95% DUE 09-15-2052	84,671.05	78,784.72
NV PWR CO SEDOL: B68QYC1	Corporate Bonds, 5.45 DUE 05-15-2041	166,794.95	146,916.42
NVIDIA CORP CUSIP: 67066GAG9	Corporate Bonds, 3.5% DUE 04-01-2040	338,758.93	351,980.96
NVIDIA CORP CUSIP: 67066GAH7	Corporate Bonds, 3.5% DUE 04-01-2050	394,030.24	355,208.23
NVIDIA CORP FIXED CUSIP: 67066GAJ3	Corporate Bonds, 3.7% DUE 04-01-2060	115,440.65	76,030.09
NVR INC SEDOL: BKY6KF8	Corporate Bonds, 3% DUE 05-15-2030	433,408.00	379,315.92
OCCIDENTAL PETE SEDOL: BDBFN16	Corporate Bonds, 4.4% DUE 04-15-2046	140,233.20	150,573.42

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
OCCIDENTAL PETE SEDOL: BJCRNM4	Corporate Bonds, 6.2% DUE 03-15-2040	63,573.60	66,569.30
OCCIDENTAL PETE SEDOL: BK8VN72	Corporate Bonds, 7.95% DUE 06-15-2039	10,697.90	11,790.28
OCCIDENTAL PETE CORP SR NT SEDOL: BK8VN61	Corporate Bonds, 6.45% 09-15-2036	760,176.64	801,501.96
OCCIDENTAL PETE CORP SR NT SEDOL: BKVKRK7	Corporate Bonds, 6.6% 03-15-2046	415,877.10	423,795.24
OCCIDENTAL PETE CORP SR NT SEDOL: BKVKRK7	Corporate Bonds, 6.6% 03-15-2046	119,229.68	120,336.92
OCCIDENTAL PETROLEUM CORP SEDOL: BJ9NFS5	Corporate Bonds, 4.4% 08-15-2049	7,490.70	7,638.19
OGLETHORPE PWR SEDOL: B677P66	Corporate Bonds, 5.25% DUE 09-01-2050	183,503.60	128,338.14
OGLETHORPE PWR SEDOL: B5M1JL9	Corporate Bonds, 5.375% DUE 11-01-2040	244,655.37	232,762.63
OGLETHORPE PWR SEDOL: B3LMZJ9	Corporate Bonds, 5.95% DUE 11-01-2039	63,122.50	52,724.57
OGLETHORPE PWR CORP SEDOL: BN77TJ6	Corporate Bonds, 3.75% 08-01-2050	69,219.15	77,236.22
OGLETHORPE PWR CORP SEDOL: BN77TJ6	Corporate Bonds, 3.75% 08-01-2050	88,678.80	66,202.47
OGLETHORPE PWR CORP SEDOL: BN77TJ6	Corporate Bonds, 3.75% 08-01-2050	250,255.65	234,650.99
OGLETHORPE PWR CORP SEDOL: BN77TJ6	Corporate Bonds, 3.75% 08-01-2050	790,660.00	588,466.42
OGLETHORPE PWR CORP SEDOL: BMWGQY5	Corporate Bonds, 4.5% 04-01-2047	104,178.10	89,545.25
OGLETHORPE PWR CORP SEDOL: BJXRH21	Corporate Bonds, 5.05% DUE 10-01-2048	155,017.77	141,478.96

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OGLETHORPE PWR CORP SEDOL: BJXRH21	Corporate Bonds, 5.05% DUE 10-01-2048	696,963.62	648,064.90
OGLETHORPE PWR CORP SEDOL: BR502C9	Corporate Bonds, 6.2% 12-01-2053	44,337.60	47,288.80
OHIO EDISON CO SEDOL: B3F3YS0	Corporate Bonds, 8.25% DUE 10-15-2038	683,713.70	610,488.51
OKLAHOMA GAS & ELEC CO SEDOL: BMHXT08	Corporate Bonds, 5.8% 04-01-2055	245,085.60	262,085.91
OMEGA HEALTHCARE INVESTORS SEDOL: BKXCFB8	Corporate Bonds, 3.625% DUE 10-01-2029	492,710.00	480,508.23
ONCOR ELEC SEDOL: BZ16JQ0	Corporate Bonds, 3.75% DUE 04-01-2045	60,367.80	55,825.68
ONCOR ELEC SEDOL: B3LR312	Corporate Bonds, 5.25% DUE 09-30-2040	397,056.00	401,432.18
ONCOR ELEC SEDOL: B7ZBFD4	Corporate Bonds, 5.3 DUE 06-01-2042	87,867.31	81,147.97
ONCOR ELEC SEDOL: B551BB0	Corporate Bonds, 7.5% DUE 09-01-2038	69,371.06	67,032.23
ONCOR ELEC DELIVERY CO LLC SEDOL: BMTTWT4	Corporate Bonds, 3.7% DUE 05-15-2050 REG	219,351.00	165,723.12
ONCOR ELEC DELIVERY CO LLC SEDOL: BSRJHL5	Corporate Bonds, 5.55% 06-15-2054	224,905.50	223,795.58
ONCOR ELEC DELIVERY CO LLC SEDOL: BSRJHL5	Corporate Bonds, 5.55% 06-15-2054	114,912.60	114,384.41
ONCOR ELEC DELIVERY CO LLC SR SECD NT SEDOL: BMCQG90	Corporate Bonds, 5.35% 10-01-2052	99,654.38	90,344.19
ONCOR ELEC FIXED SEDOL: BP4FTD1	Corporate Bonds, 2.7% DUE 11-15-2051	308,182.00	246,673.23

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ONCOR ELEC FIXED SEDOL: BJLV952	Corporate Bonds, 4.1% DUE 11-15-2048	190,201.10	188,093.17
ONCOR ELEC FIXED SEDOL: BPX1TS5	Corporate Bonds, 4.95% DUE 09-15-2052	184,789.25	183,201.82
ONCOR ELEC FIXED SEDOL: BPX1TS5	Corporate Bonds, 4.95% DUE 09-15-2052	190,424.00	183,201.82
ONCOR ELECTRIC DELIVERY SEDOL: B8B7B80	Corporate Bonds, 4.55% 12-01-2041	161,424.83	150,190.63
ONEOK INC SEDOL: BRBVNB2	Corporate Bonds, 5.7% 11-01-2054	329,072.70	308,771.19
ONEOK INC SEDOL: BRBVNB2	Corporate Bonds, 5.7% 11-01-2054	31,098.59	32,748.46
ONEOK INC SEDOL: BRBVNB2	Corporate Bonds, 5.7% 11-01-2054	1,196,628.00	1,122,804.31
ONEOK INC SEDOL: BQTY4J1	Corporate Bonds, 5.85% 11-01-2064	179,456.40	169,532.01
ONEOK INC SEDOL: BQTY4J1	Corporate Bonds, 5.85% 11-01-2064	9,417.60	9,418.44
ONEOK INC SEDOL: BMZ6BW5	Corporate Bonds, 6.625% DUE 09-01-2053	146,407.12	152,584.68
ONEOK INC SEDOL: BMZ6BW5	Corporate Bonds, 6.625% DUE 09-01-2053	562,961.25	584,031.02
ONEOK INC NEW SEDOL: BSNW008	Corporate Bonds, 5.15% 10-15-2043	58,204.90	59,318.18
ONEOK INC NEW SEDOL: BDDR194	Corporate Bonds, 5.2% DUE 07-15-2048	883,928.25	792,618.69
ONEOK INC NEW SEDOL: BDDR194	Corporate Bonds, 5.2% DUE 07-15-2048	205,931.42	222,896.15
ONEOK INC NEW SEDOL: BTPF1H6	Corporate Bonds, 5.45% 06-01-2047	199,962.00	183,929.96

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ONEOK INC NEW CUSIP: 682680DD2	Corporate Bonds, 6.25% 10-15-2055	263,622.00	265,328.20
ONEOK INC NEW CUSIP: 682680DD2	Corporate Bonds, 6.25% 10-15-2055	54,770.54	55,068.12
ONEOK INC NEW SEDOL: BM9KMD1	Corporate Bonds, 7.15% DUE 01-15-2051 REG	396,669.03	415,567.32
ONEOK PARTNERS L P SEDOL: B4MRWJ9	Corporate Bonds, 6.125 DUE 02-01-2041	56,678.88	57,393.13
ONEOK PARTNERS L P SEDOL: BDS54B6	Corporate Bonds, 6.2% DUE 09-15-2043	421,852.00	407,699.75
ORACLE CORP SEDOL: BM5M628	Corporate Bonds, 3.6% DUE 04-01-2040 REG	1,001,955.71	834,032.03
ORACLE CORP SEDOL: BM5M628	Corporate Bonds, 3.6% DUE 04-01-2040 REG	1,434,582.69	1,142,584.73
ORACLE CORP SEDOL: BM5JB02	Corporate Bonds, 3.6% DUE 04-01-2050 REG	414,315.22	316,043.93
ORACLE CORP SEDOL: BM5JB02	Corporate Bonds, 3.6% DUE 04-01-2050 REG	1,074,309.92	793,500.86
ORACLE CORP SEDOL: BM5JB02	Corporate Bonds, 3.6% DUE 04-01-2050 REG	49,389.19	44,083.38
ORACLE CORP SEDOL: BM5JB02	Corporate Bonds, 3.6% DUE 04-01-2050 REG	223,063.00	135,641.17
ORACLE CORP SEDOL: BMYLXC5	Corporate Bonds, 3.95% DUE 03-25-2051	192,410.40	185,365.96
ORACLE CORP SEDOL: BMYLXC5	Corporate Bonds, 3.95% DUE 03-25-2051	114,195.32	106,941.90

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ORACLE CORP SEDOL: BMYLXC5	Corporate Bonds, 3.95% DUE 03-25-2051	577,587.98	505,478.71
ORACLE CORP SEDOL: BD390R1	Corporate Bonds, 4% 11-15-2047	500,043.00	373,379.12
ORACLE CORP SEDOL: BD390R1	Corporate Bonds, 4% 11-15-2047	45,777.01	44,805.49
ORACLE CORP SEDOL: BD390R1	Corporate Bonds, 4% 11-15-2047	448,623.52	447,308.19
ORACLE CORP SEDOL: BY7RD02	Corporate Bonds, 4% DUE 07-15-2046	1,042,816.13	884,372.75
ORACLE CORP SEDOL: BY7RD02	Corporate Bonds, 4% DUE 07-15-2046	724,561.44	639,296.57
ORACLE CORP SEDOL: BY7RD02	Corporate Bonds, 4% DUE 07-15-2046	112,165.76	82,441.53
ORACLE CORP SEDOL: BY7RD02	Corporate Bonds, 4% DUE 07-15-2046	615,871.00	449,681.06
ORACLE CORP SEDOL: BWTM334	Corporate Bonds, 4.125% DUE 05-15-2045	155,002.15	127,559.21
ORACLE CORP SEDOL: BWTM334	Corporate Bonds, 4.125% DUE 05-15-2045	765,138.40	579,814.61
ORACLE CORP SEDOL: BWTM356	Corporate Bonds, 4.375% DUE 05-15-2055	1,013,261.82	753,732.31
ORACLE CORP SEDOL: BQFN0G1	Corporate Bonds, 5.5% 09-27-2064	298,845.00	261,577.85
ORACLE CORP SEDOL: BQFN0G1	Corporate Bonds, 5.5% 09-27-2064	29,541.40	26,157.78
ORACLE CORP SEDOL: BMWS9B9	Corporate Bonds, 5.55% 02-06-2053	994,930.00	898,292.42
ORACLE CORP SEDOL: BVBFJM5	Corporate Bonds, 5.875% 09-26-2045	232,890.49	224,343.07
ORACLE CORP SEDOL: BVBFJM5	Corporate Bonds, 5.875% 09-26-2045	441,329.88	423,652.15

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ORACLE CORP SEDOL: BVBFJS1	Corporate Bonds, 5.95% 09-26-2055	277,256.00	265,466.45
ORACLE CORP SEDOL: BRXZ1B8	Corporate Bonds, 6% 08-03-2055	399,220.00	382,606.38
ORACLE CORP SEDOL: BVBG0Z8	Corporate Bonds, 6.1% 09-26-2065	814,380.25	781,963.64
ORACLE CORP SEDOL: BVBG0Z8	Corporate Bonds, 6.1% 09-26-2065	496,960.00	476,807.10
ORACLE CORP SEDOL: BRXZ1C9	Corporate Bonds, 6.125% 08-03-2065	168,366.30	162,447.22
ORACLE CORP FIXED SEDOL: BMYLXB4	Corporate Bonds, 3.65% DUE 03-25-2041	82,945.76	73,774.45
ORACLE CORP FIXED SEDOL: BM5M639	Corporate Bonds, 3.85% DUE 04-01-2060	174,326.25	115,674.42
ORACLE CORP FIXED SEDOL: BMYLXD6	Corporate Bonds, 4.1% DUE 03-25-2061	569,490.43	413,401.68
ORACLE CORP FIXED SEDOL: BMYLXD6	Corporate Bonds, 4.1% DUE 03-25-2061	1,005,174.00	620,102.52
ORACLE CORP FIXED SEDOL: BQ69756	Corporate Bonds, 6.9% DUE 11-09-2052	103,180.92	106,626.19
OTIS WORLDWIDE CORP SEDOL: BKP3SZ4	Corporate Bonds, 3.112% DUE 02-15-2040 BEO	442,263.92	355,922.38
OTIS WORLDWIDE CORP SEDOL: BM99NT1	Corporate Bonds, 3.362% DUE 02-15-2050 BEO	456,251.48	343,959.55
PA ELEC CO SEDOL: B4TXGF4	Corporate Bonds, 6.15% DUE 10-01-2038	89,255.43	91,890.50
PAC GAS & ELEC CO SEDOL: BMYXXQ5	Corporate Bonds, 3.3% DUE 08-01-2040	97,804.48	79,736.92

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PAC GAS & ELEC CO SEDOL: BMYR011	Corporate Bonds, 3.5% DUE 08-01-2050	115,063.36	82,000.88
PAC GAS & ELEC CO SEDOL: BMYR011	Corporate Bonds, 3.5% DUE 08-01-2050	297,031.00	205,002.20
PAC GAS & ELEC CO SEDOL: BMYR011	Corporate Bonds, 3.5% DUE 08-01-2050	547,889.18	471,505.05
PAC GAS & ELEC CO SEDOL: BN93099	Corporate Bonds, 4.2% DUE 06-01-2041	87,233.24	74,489.78
PAC GAS & ELEC CO SEDOL: BN93099	Corporate Bonds, 4.2% DUE 06-01-2041	528,492.00	455,215.30
PAC GAS & ELEC CO SEDOL: BTFK546	Corporate Bonds, 5.9% DUE 10-01-2054	89,284.50	87,618.40
PAC GAS & ELEC CO FIXED SEDOL: BMTC710	Corporate Bonds, 3.75% DUE 07-01-2028	1,061,690.00	982,969.39
PAC GAS & ELEC CO FIXED SEDOL: BMVV6C9	Corporate Bonds, 4.5% DUE 07-01-2040	128,225.98	137,351.69
PAC GAS & ELEC CO FIXED SEDOL: BMVV6C9	Corporate Bonds, 4.5% DUE 07-01-2040	378,090.22	439,003.82
PAC GAS & ELEC CO FIXED SEDOL: BMVV6C9	Corporate Bonds, 4.5% DUE 07-01-2040	1,007,826.42	804,985.23
PAC GAS & ELEC CO FIXED CUSIP: 694308JM0	Corporate Bonds, 4.55% DUE 07-01-2030	680,054.00	596,188.88
PAC GAS & ELEC CO FIXED CUSIP: 694308JN8	Corporate Bonds, 4.95% DUE 07-01-2050	1,069,670.85	972,638.80

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PAC GAS & ELEC CO FIXED CUSIP: 694308JN8	Corporate Bonds, 4.95% DUE 07-01-2050	140,023.42	145,465.45
PAC LIFE INS CO - SEDOL: B5ZN343	Corporate Bonds, 9.25% DUE 06-15-2039	1,032,413.54	1,094,947.86
PAC LIFE INS CO SEDOL: BZ3CYH2	Corporate Bonds, 4.3% 10-24-2067	264,985.78	215,636.57
PACIFIC GAS & ELEC CO 1ST MTG BD SEDOL: BQNKF47	Corporate Bonds, 6% 08-15-2035	432,885.90	456,146.30
PACIFIC GAS & ELEC CO 1ST MTG BD SEDOL: BQNKF47	Corporate Bonds, 6% 08-15-2035	99,514.00	104,861.22
PACIFIC GAS & ELEC CO SEDOL: BMYXXW1	Corporate Bonds, 2.5% DUE 02-01-2031/06-19-2020 REG	98,847.00	89,505.49
PACIFIC GAS & ELEC CO SEDOL: BD24YZ3	Corporate Bonds, 3.95% 12-01-2047	279,775.00	225,408.45
PACIFIC GAS & ELEC CO SEDOL: BD24YZ3	Corporate Bonds, 3.95% 12-01-2047	195,624.00	150,272.30
PACIFIC GAS & ELEC CO SEDOL: BYWFCM6	Corporate Bonds, 4.0% 12-01-2046	106,302.15	109,630.26
PACIFIC GAS & ELEC CO SEDOL: B80L9N4	Corporate Bonds, 4.45% DUE 4-15-2042	60,849.45	66,809.00
PACIFIC GAS & ELEC CO SEDOL: B80L9N4	Corporate Bonds, 4.45% DUE 4-15-2042	828,505.92	643,036.61
PACIFIC GAS & ELEC CO SEDOL: BBK3XJ5	Corporate Bonds, 4.6% 06-15-2043	510,974.00	421,531.83
PACIFIC GAS & ELEC CO SEDOL: BJZ7ZR0	Corporate Bonds, 4.75% DUE 02-15-2044	113,349.48	119,524.77
PACIFIC GAS & ELEC CO SEDOL: BJZ7ZR0	Corporate Bonds, 4.75% DUE 02-15-2044	709,500.00	512,249.02

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PACIFIC GAS & ELEC CO SEDOL: BPP37W9	Corporate Bonds, 5.25% 03-01-2052	105,157.74	115,180.54
PACIFIC GAS & ELEC CO SEDOL: BPP37W9	Corporate Bonds, 5.25% 03-01-2052	114,177.11	101,890.47
PACIFIC GAS & ELEC CO SEDOL: BN7B2Q6	Corporate Bonds, 6.7% 04-01-2053	94,124.78	101,800.58
PACIFIC GAS & ELEC CO SEDOL: BNNMQV6	Corporate Bonds, 6.75% 01-15-2053	522,749.24	540,059.38
PACIFIC GAS & ELEC CO SEDOL: BNNMQV6	Corporate Bonds, 6.75% 01-15-2053	135,293.60	140,415.44
PACIFIC GAS & ELECTRIC SEDOL: BPJKZZ5	Corporate Bonds, 6.15% 03-01-2055	299,100.00	302,032.76
PACIFIC GAS & ELECTRIC SEDOL: BPJKZZ5	Corporate Bonds, 6.15% 03-01-2055	39,341.18	40,271.04
PACIFIC GAS & ELECTRIC SEDOL: BPJKZZ5	Corporate Bonds, 6.15% 03-01-2055	294,838.85	302,032.76
PACIFIC GAS & ELECTRIC CO SEDOL: BSNN7K0	Corporate Bonds, 6.1% 10-15-2055	279,608.00	279,791.75
PACIFIC GAS & ELECTRIC CO SEDOL: BSNN7K0	Corporate Bonds, 6.1% 10-15-2055	299,580.00	299,776.88
PACIFICORP SEDOL: BL544T0	Corporate Bonds, 2.9% 06-15-2052 USD	793,864.00	488,658.46
PACIFICORP SEDOL: BNBXR85	Corporate Bonds, 5.5% 05-15-2054	62,318.10	62,305.04
PACIFICORP SEDOL: BRXGPG4	Corporate Bonds, 5.8% 01-15-2055	100,132.58	98,641.64
PACIFICORP SEDOL: BRXGPG4	Corporate Bonds, 5.8% 01-15-2055	795,192.00	781,319.94
PACIFICORP SEDOL: B2853J0	Corporate Bonds, 6.25% DUE 10-15-2037	100,411.00	107,626.33
PACIFICORP CUSIP: 695114DF2	Corporate Bonds, 7.375% 09-15-2055	200,000.00	210,105.40
PACIFICORP FIXED SEDOL: BL96VF7	Corporate Bonds, 3.3% DUE 03-15-2051	148,764.00	99,089.64

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PACIFICORP FIXED SEDOL: BL96VF7	Corporate Bonds, 3.3% DUE 03-15-2051	74,382.00	49,544.82
PARAMOUNT GLOBAL SEDOL: BMF32K1	Corporate Bonds, 4.95% 05-19-2050	95,711.94	93,738.42
PARAMOUNT GLOBAL SEDOL: BMF32K1	Corporate Bonds, 4.95% 05-19-2050	95,278.80	93,738.42
PARAMOUNT GLOBAL CUSIP: 92553PAU6	Corporate Bonds, 5.85% 09-01-2043	157,387.95	161,750.51
PARAMOUNT GLOBAL CUSIP: 92553PAU6	Corporate Bonds, 5.85% 09-01-2043	151,328.20	148,271.30
PARAMOUNT GLOBAL SEDOL: BWPJFV1	Corporate Bonds, 6.875% 04-30-2036	96,545.95	94,648.85
PARAMOUNT GLOBAL SEDOL: BWPJFV1	Corporate Bonds, 6.875% 04-30-2036	373,364.00	420,661.54
PARAMOUNT GLOBAL SEDOL: BWPJFV1	Corporate Bonds, 6.875% 04-30-2036	477,335.67	462,727.70
PARAMOUNT GLOBAL FIXED SEDOL: BD6V825	Corporate Bonds, 6.25% DUE	1,479,223.14	1,416,100.00
PARAMOUNT GLOBAL SUB DEB FIXED TO FIXED NC5 SEDOL: BMXHJH1	Corporate Bonds, 6.375% 03-30-2062	240,037.50	256,110.61
PARTNERS HEALTHCARE SYS INC SEDOL: BK8T213	Corporate Bonds, 3.342% DUE 07-01-2060	490,565.66	329,272.45
PECO ENERGY CO 1ST & REF MTG BD SEDOL: BMWPCX3	Corporate Bonds, 2.85% 09-15-2051	599,400.00	387,640.71
PECO ENERGY CO SEDOL: BKLMSL1	Corporate Bonds, 3% DUE 09-15-2049	94,218.15	64,315.79
PECO ENERGY CO SEDOL: BTFK5B3	Corporate Bonds, 5.25% 09-15-2054	199,518.00	194,212.68
PECO ENERGY CO CUSIP: 693304BJ5	Corporate Bonds, 5.65% 09-15-2055	114,998.85	117,970.35
PECO ENERGY CO FIXED SEDOL: BYVPKV2	Corporate Bonds, 3.7% 09-15-2047	104,604.15	82,297.72
PECO ENERGY CO FIXED SEDOL: BPBRR70	Corporate Bonds, 4.375% DUE 08-15-2052	74,690.25	63,631.54

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PEPSICO INC CUSIP: 713448EM6	Corporate Bonds, 3.375% DUE 07-29-2049	32,667.30	33,164.96
PEPSICO INC CUSIP: 713448EU8	Corporate Bonds, 3.625% DUE 03-19-2050	128,025.30	130,778.79
PEPSICO INC FIXED CUSIP: 713448FF0	Corporate Bonds, 2.625% 10-21-2041	15,654.58	11,724.34
PFIZER INC SEDOL: BZ3FFH8	Corporate Bonds, 4.125% DUE 12-15-2046	162,206.00	167,610.39
PFIZER INC SEDOL: BFY0KF5	Corporate Bonds, 4.2% 09-15-2048	109,367.34	113,861.54
PFIZER INC SEDOL: BZ4CYN7	Corporate Bonds, 5.6% DUE 09-15-2040	795,160.07	830,349.26
PFIZER INC FIXED SEDOL: BJ1G667	Corporate Bonds, 3.9% 03-15-2039	306,223.47	271,110.01
PFIZER INC NT SEDOL: B8MJDB2	Corporate Bonds, 7.2 DUE 03-15-2039	135,572.61	126,368.55
PFIZER INVESTMENT ENTER SEDOL: BQ66T73	Corporate Bonds, 5.11% 05-19-2043	1,480,010.20	1,500,085.14
PFIZER INVESTMENT ENTER SEDOL: BQ66T73	Corporate Bonds, 5.11% 05-19-2043	435,885.90	432,063.36
PFIZER INVESTMENT ENTER SEDOL: BQ66T73	Corporate Bonds, 5.11% 05-19-2043	196,000.00	194,185.78
PFIZER INVESTMENT ENTER SEDOL: BQ66TB7	Corporate Bonds, 5.34% 05-19-2063	284,365.30	275,137.59
PG&E CORP SEDOL: BQXJKM7	Corporate Bonds, 7.375% 03-15-2055	200,000.00	205,705.00
PG&E RECOVERY FDG SEDOL: BP6WVN4	Corporate Bonds, 5.536% DUE 07-15-2049	299,965.53	304,886.99
PHILIP MORRIS INTERNATIONAL INC SEDOL: B90G0K0	Corporate Bonds, 3.875 BDS DUE 08-21-2042 USD1000	109,692.70	107,567.62

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PHILIP MORRIS INTL SEDOL: B83KB65	Corporate Bonds, 4.125% DUE 03-04-2043	102,066.68	93,944.80
PHILIP MORRIS INTL SEDOL: B83KB65	Corporate Bonds, 4.125% DUE 03-04-2043	100,466.30	89,674.58
PHILIP MORRIS INTL SEDOL: BG49220	Corporate Bonds, 6.375% DUE 05-16-2038	221,114.50	229,109.57
PHILIP MORRIS INTL SEDOL: BG49220	Corporate Bonds, 6.375% DUE 05-16-2038	189,198.55	175,464.40
PHILIP MORRIS INTL INC SEDOL: BRCDK27	Corporate Bonds, 4.625% 10-29-2035	207,585.00	204,798.46
PHILLIPS EDISON GROCERY SEDOL: BN4HDP3	Corporate Bonds, 5.25% 08-15-2032	399,328.00	409,100.68
PIEDMONT NAT GAS SEDOL: BMYDZ58	Corporate Bonds, 5.1% DUE 02-15-2035	164,905.95	168,466.13
PLAINS ALL AMERICAN PIPELINE LP SEDOL: BSZBG16	Corporate Bonds, 5.95% 06-15-2035	422,269.28	443,792.52
PLAINS ALL AMERN PIPELN L P / PAA SR NT CUSIP: 72650RBS0	Corporate Bonds, 5.6% 01-15-2036	269,454.60	272,787.48
PNC FINANCIAL SERVICES GROUP SEDOL: BSPRXD5	Corporate Bonds, 5.575% 01-29-2036	45,000.00	47,026.63
PNC FINL SVCS GROUP INC SEDOL: BRT6LQ0	Corporate Bonds, 5.401% 07-23-2035	129,996.84	134,578.89
PPL ELECTRIC UTILITIES CORP SEDOL: BRBNHY9	Corporate Bonds, 5.25% 05-15-2053	489,885.00	489,403.51
PPL ELECTRIC UTILITIES CORP SEDOL: BVMWZK5	Corporate Bonds, 5.55% 08-15-2055	49,566.50	50,731.17
PROGRESS ENERGY SEDOL: B3R2N66	Corporate Bonds, 6% DUE 12-01-2039	62,725.64	53,310.66
PROGRESS ENERGY SEDOL: B5L3ZK7	Corporate Bonds, 6.5% DUE 02-01-2042	104,562.00	94,806.89

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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PROLOGIS L P SEDOL: BPDYZG4	Corporate Bonds, 5.25% 03-15-2054	192,224.00	194,296.65
PROLOGIS LP SEDOL: BHNC1G4	Corporate Bonds, 3.0% DUE 04-15-2050	98,936.00	67,359.66
PROVIDENCE ST JOSEPH HEALTH OBLIGATED GROUP SEDOL: BRJSN59	Corporate Bonds, 5.403% 10-01-2033	300,000.00	309,249.32
PRUDENTIAL FINL SEDOL: BG0KDC4	Corporate Bonds, 3.905% DUE 12-07-2047	50,580.84	35,188.12
PUB SVC ELEC & GAS SEDOL: BD1DFD6	Corporate Bonds, 3.6% DUE 12-01-2047	299,781.00	230,507.03
PUBLIC SERVICE COLORADO SEDOL: BPRBV18	Corporate Bonds, 5.75% 05-15-2024	344,127.15	353,126.63
PUBLIC SERVICE COLORADO CUSIP: 744448DB4	Corporate Bonds, 5.85% 05-15-2055	200,572.00	207,103.01
PUBLIC SERVICE ELECTRIC SEDOL: BSWWTG8	Corporate Bonds, 4.85% 08-01-2034	398,876.00	404,034.13
PUBLIC SVC COLORADO SEDOL: BDFZC71	Corporate Bonds, 3.8% 06-15-2047	335,076.00	233,586.68
PUBLIC SVC COLORADO SEDOL: BDFZC71	Corporate Bonds, 3.8% 06-15-2047	551,354.00	467,173.37
PUBLIC SVC CO COLO SEDOL: B23YNB4	Corporate Bonds, 6.25% DUE 09-01-2037	365,150.06	311,444.06
PUBLIC SVC CO OKLA SEDOL: BT212Q3	Corporate Bonds, 5.45% 01-15-2036	304,743.80	312,477.72
PUGET SOUND ENERGY SEDOL: BD3J3P0	Corporate Bonds, 4.3% DUE 05-20-2045	56,101.05	37,544.40
PUGET SOUND ENERGY FIXED SEDOL: BK6LQH5	Corporate Bonds, 3.25% DUE 09-15-2049	184,434.66	120,954.09
PUGET SOUND ENERGY FIXED CUSIP: 745332CH7	Corporate Bonds, 4.223% DUE 06-15-2048	300,000.00	248,013.40

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PUGET SOUND ENERGY FIXED CUSIP: 745332CH7	Corporate Bonds, 4.223% DUE 06-15-2048	240,000.00	198,410.72
PUGET SOUND ENERGY INC SEDOL: B55VBD2	Corporate Bonds, 5.638% DUE 04-15-2041	214,845.78	206,443.19
PVPTL FARMERS INS EXCHANGE SEDOL: BF15KL9	Corporate Bonds, 4.747% DUE 11-01-2057 BEO	397,983.00	340,435.40
PVPTL FARMERS INS EXCHANGE SEDOL: BF15KL9	Corporate Bonds, 4.747% DUE 11-01-2057 BEO	65,032.80	68,087.08
PVTPL 7-ELEVEN INC 144A SEDOL: BMG20L4	Corporate Bonds, 2.8% DUE 02-10-2051 BEO	298,851.00	185,918.59
PVTPL 7-ELEVEN INC SEDOL: BMG20H0	Corporate Bonds, 2.5% DUE 02-10-2041 BEO	1,016,417.02	910,099.94
PVTPL ALCON FIN CORP SEDOL: BJLCQT8	Corporate Bonds, 3% DUE 09-23-2029 BEO	298,896.00	285,952.92
PVTPL ALCON FIN CORP SEDOL: BKWG6S5	Corporate Bonds, 3.8% DUE 09-23-2049BEO	199,644.00	154,585.91
PVTPL ALCON FIN CORP SEDOL: BPCPXJ7	Corporate Bonds, 5.75% DUE 12-06-2052/12-06-2022 BEO	199,348.00	205,695.72
PVTPL AMERICAN TRANSMISSION SYS INC SR NT SEDOL: BQH0Y35	Corporate Bonds, 5% DUE 09-01-2044	99,007.00	94,890.45
PVTPL AP MOLLER MAERSK AS NT 144A CUSIP: 00203QAE7	Corporate Bonds, 4.5% DUE 06-20-2029/06-20-2019 BEO	298,164.00	302,447.18

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL ARES FIN CO II LLC SR NT 144A SEDOL: BLFJCK2	Corporate Bonds, 3.25% DUE 06-15-2030/06-15-2020 BEO	99,771.00	94,185.90
PVTPL ATHENE GLOBAL FDG SEDOL: BS6VK91	Corporate Bonds, 5.526% 07-11-2031	200,000.00	205,737.54
PVTPL ATHENE GLOBAL FUNDING SEDOL: BL9YPS2	Corporate Bonds, 5.322% 11-13-2031	200,000.00	204,167.75
PVTPL BACARDI LTD CUSIP: 067316AH2	Corporate Bonds, 5.3% 05-15-2048	398,260.00	362,545.95
PVTPL BACARDI LTD GTD NT CUSIP: 067316AG4	Corporate Bonds, 5.15% 05-15-2038	210,018.00	189,069.32
PVTPL BASIN ELEC PWR COOP SEDOL: BVZH9Q1	Corporate Bonds, 5.85% 10-15-2055	246,364.45	245,460.72
PVTPL BEIGNET INV LLC SEDOL: BT051H1	Corporate Bonds, 6.581% 05-30-2049	2,577,000.00	2,748,904.97
PVTPL BLACKSTONE HOLDINGS FINANCE SEDOL: BMTYSL3	Corporate Bonds, 3.2% DUE 01-30-2052 BEO	1,096,821.00	759,364.87
PVTPL BOEING CO THE SEDOL: BT25ZY4	Corporate Bonds, 7.008% 05-01-2064	121,921.69	131,618.62
PVTPL BOEING CO THE SEDOL: BT25ZY4	Corporate Bonds, 7.008% 05-01-2064	1,334,014.00	1,487,862.62
PVTPL BOEING CO THE SEDOL: BT25ZY4	Corporate Bonds, 7.008% 05-01-2064	270,000.00	309,017.62
PVTPL BROADCOM INC SEDOL: BMCP6P3	Corporate Bonds, 3.137% DUE 11-15-2035 BEO	341,075.15	328,483.30
PVTPL BROADCOM INC AVGO SEDOL: BMCP6S6	Corporate Bonds, 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO	269,582.50	268,835.17
PVTPL BROADCOM INC NT SEDOL: BPCTV84	Corporate Bonds, 4.926% 05-15-2037	1,429,627.52	1,541,321.53
PVTPL BROADCOM INC NT SEDOL: BPCTV84	Corporate Bonds, 4.926% 05-15-2037	49,895.50	49,784.29

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL BROOKLYN UN GAS CO SEDOL: BSWW1P1	Corporate Bonds, 6.415% 07-18-2054	220,000.00	232,252.24
PVTPL CAMERON LNG LLC SEDOL: BKPK082	Corporate Bonds, 3.302% DUE 01-15-2035	300,021.00	263,378.35
PVTPL CANTOR FITZGERALD LP SEDOL: BSBH2L0	Corporate Bonds, 7.2% 12-12-2028	99,806.00	106,230.47
PVTPL CARGILL INC SEDOL: BMGDMH7	Corporate Bonds, 5.375% 10-23-2055	294,870.20	287,656.88
PVTPL CARGILL INC SEDOL: BMGDMH7	Corporate Bonds, 5.375% 10-23-2055	74,967.00	73,133.10
PVTPL CARLYLE FIN L L C SR NT 144A SEDOL: BG31GK3	Corporate Bonds, 5.65%DUE 09-15-2048	299,742.00	296,112.25
PVTPL CIVITAS RES INC SEDOL: BRT7527	Corporate Bonds, 8.375% 07-01-2028	521,186.64	519,716.70
PVTPL COLUMBIA PIPELINES OPER CO LLC SEDOL: BTFJ3W7	Corporate Bonds, 5.695% 10-01-2054	399,980.00	383,170.35
PVTPL COLUMBIA PIPELINES OPER CO LLC SEDOL: BTFJ3W7	Corporate Bonds, 5.695% 10-01-2054	17,926.00	19,158.52
PVTPL COLUMBIA PIPELINES OPER CO LLC SEDOL: BTXWCQ5	Corporate Bonds, 5.962% 02-15-2055	15,000.00	14,960.52
PVTPL COLUMBIA PIPELINES OPER CO LLC SEDOL: BRYQ9K5	Corporate Bonds, 6.497% DUE 08-15-2043	61,309.35	64,111.24
PVTPL COLUMBIA PIPELINES OPER CO LLC SEDOL: BRYQ9S3	Corporate Bonds, 6.714% 08-15-2063	184,051.13	197,514.91
PVTPL COLUMBIA PIPELINES OPER CO LLC SEDOL: BRYQ9Q1	Corporate Bonds, 6.544% 11-15-2053	10,083.40	10,757.34
PVTPL CONSTELLATION INSURANCE INC SEDOL: BKDS163	Corporate Bonds, 6.8% 01-24-2030	420,770.70	424,792.73
PVTPL COSTAR GROUP INC SR NT SEDOL: BMBQ141	Corporate Bonds, 2.8% DUE 07-15-2030 BEO	99,921.00	91,505.88
PVTPL COX COMMUNICATIONS INC SEDOL: BQXH7X1	Corporate Bonds, 5.8% 12-15-2053	57,590.00	57,655.21

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL COX COMMUNICATIONS INC SEDOL: BTCK8Z1	Corporate Bonds, 5.95% 09-01-2054	535,328.56	537,613.24
PVTPL COX COMMUNICATIONS INC NEW GTD NT SEDOL: BM8TGT3	Corporate Bonds, 2.95% 10-01-2050	229,823.55	237,175.11
PVTPL COX COMMUNICATIONS INC NEW NT 144A SEDOL: B8YWZN5	Corporate Bonds, 4.7% DUE 12-15-2042 BEO	118,427.86	108,999.88
PVTPL COX COMMUNICATIONS INC NEW NT SEDOL: BTKHKS1	Corporate Bonds, 4.8% DUE 02-01-2035 BEO	599,784.00	564,911.59
PVTPL DT MIDSTREAM INC SEDOL: BLN9LB8	Corporate Bonds, 4.375% DUE 06-15-2031 BEO	300,000.00	291,226.16
PVTPL EAST OHIO GAS CO SEDOL: BM9N843	Corporate Bonds, 3.0% DUE 06-15-2050	66,715.63	71,026.30
PVTPL FARMERS EXCHANGE CAP II SEDOL: BG4TC86	Corporate Bonds, 6.151% 11-01-2053	542,174.10	426,212.78
PVTPL FARMERS INS EXCHANGE SEDOL: BS6TY48	Corporate Bonds, 7.0% 10-15-2064	490,000.00	508,001.62
PVTPL FIRSTENERGY TRANSMISSION LLC SR NT144A SEDOL: BMNDL73	Corporate Bonds, 5.45% DUE 07-15-2044/05-19-2014 BEO	81,626.98	78,071.33
PVTPL FIRSTENERGY TRANSMISSION LLC SR NT144A SEDOL: BMNDL73	Corporate Bonds, 5.45% DUE 07-15-2044/05-19-2014 BEO	228,019.31	199,081.89
PVTPL FORTRESS TRANSN & INFRASTRUCTURE INVS LL SEDOL: BMVMLH2	Corporate Bonds, 7.875% 12-01-2030	198,666.00	212,547.80
PVTPL FOUNDRY JV HOLDCO LLC SEDOL: BRXZ561	Corporate Bonds, 6.1% 01-24-2036	274,854.25	290,499.06
PVTPL FOUNDRY JV HOLDCO LLC SEDOL: BRXZ583	Corporate Bonds, 6.2% 01-25-2037	218,563.95	228,639.52
PVTPL FOUNDRY JV HOLDCO LLC SEDOL: BRXZ583	Corporate Bonds, 6.2% 01-25-2037	366,597.00	372,203.88

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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PVTPL FOUNDRY JV HOLDCO LLC SEDOL: BRYPV73	Corporate Bonds, 6.3% 01-25-2039	664,384.19	670,069.64
PVTPL FRONTIER COMMUNICATIONS CORP SEDOL: BMF4PV6	Corporate Bonds, 6.75%DUE 05-01-2029 BEO	191,625.00	191,913.87
PVTPL FRONTIER COMMUNICATIONS HLDGS LLC SEDOL: BMTVRK6	Corporate Bonds, 6.0% 01-15-2030	333,593.75	339,703.74
PVTPL GA GLOBAL FUNDING TRUST SEDOL: BSHWPN2	Corporate Bonds, 5.9% 01-13-2035	298,725.00	310,625.38
PVTPL GLOBAL ATLANTIC FIN CO SEDOL: BP9R1N6	Corporate Bonds, 6.75% 03-15-2054	137,921.29	140,900.68
PVTPL GLOBAL ATLANTIC FIN CO SEDOL: BRDZX12	Corporate Bonds, 7.95% 10-15-2054	200,000.00	209,098.80
PVTPL GUARDIAN LIFE INSURANCE CORP SEDOL: BL1LCQ8	Corporate Bonds, 3.7% 01-22-2070	593,112.00	413,523.03
PVTPL HEALTH CARE SERVICE CORP SEDOL: BSLST78	Corporate Bonds, 5.875% 06-15-2054	348,918.50	345,754.26
PVTPL HEALTH CARE SERVICE CORP SEDOL: BSLST78	Corporate Bonds, 5.875% 06-15-2054	214,335.65	212,391.90
PVTPL HEINZ H J FIN CO GTD NT 144A SEDOL: B3VJFD4	Corporate Bonds, 7.125% DUE 08-01-2039 BEO	817,358.00	798,182.58
PVTPL HEINZ H J FIN CO GTD NT 144A SEDOL: B3VJFD4	Corporate Bonds, 7.125% DUE 08-01-2039 BEO	1,357,266.03	1,157,364.74
PVTPL HIGH STREET FDG TRUST II SEDOL: BF28W77	Corporate Bonds, 4.682% DUE 02-15-2048 BEO	100,000.00	87,933.58
PVTPL HILTON DOMESTIC OPERATIN SEDOL: BS2FMH9	Corporate Bonds, 5.875% 04-01-2029	100,000.00	102,081.15
PVTPL HOLCIM FIN US LLC SEDOL: BS43ZD8	Corporate Bonds, 6.5% 09-12-2043	424,591.98	426,818.95
PVTPL HORIZON MUT HOLDING INC SEDOL: BMWGGS9	Corporate Bonds, 6.2% 11-15-2034	435,666.00	432,208.31
PVTPL HYUNDAI CAP AMER SEDOL: BVDD8W0	Corporate Bonds, 5.1% 06-24-2030	399,876.00	408,593.20

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL INTERNATIONAL FLAVORS & FRAGRANCESINC SEDOL: BMDM750	Corporate Bonds, 3.468% DUE 12-01-2050 BEO	3,277.55	3,483.83
PVTPL JBS USA HLDG LUX S A R L/JBS USA FOOD C CUSIP: 472140AE2	Corporate Bonds, 5.5% 01-15-2036	159,086.40	162,131.20
PVTPL JBS USA HLDG LUX S A R L/JBS USA FOOD C CUSIP: 472140AJ1	Corporate Bonds, 6.375% 04-15-2066	203,731.05	209,719.10
PVTPL JBS USA HOLD/FOOD GRP/CO CUSIP: 472140AG7	Corporate Bonds, 6.25% 03-01-2056	798,216.00	805,272.00
PVTPL JBS USA HOLD/FOOD GRP/CO CUSIP: 472140AG7	Corporate Bonds, 6.25% 03-01-2056	44,847.27	45,296.55
PVTPL JBS USA SARL/FOOD/GRP CUSIP: 472140AC6	Corporate Bonds, 6.375% 02-25-2055	89,168.10	92,995.88
PVTPL JBS USA SARL/FOOD/GRP CUSIP: 472140AC6	Corporate Bonds, 6.375% 02-25-2055	112,105.40	113,661.63
PVTPL KKR GROUP FIN CO LLC SEDOL: BP6NLS2	Corporate Bonds, 3.25% 12-15-2051	908,306.90	612,661.17
PVTPL KKR GROUP FIN CO VII LLC SEDOL: BL4SDQ3	Corporate Bonds, 3.625% 02-25-2050	294,809.00	219,746.17
PVTPL LAREDO PETE INC NEW SR NT SEDOL: BNNTD61	Corporate Bonds, 7.75% 07-31-2029	204,231.25	201,543.21
PVTPL MARS INC SEDOL: BR4Y3G3	Corporate Bonds, 5.65% 05-01-2045	399,143.55	407,675.85
PVTPL MARS INC SEDOL: BR4Y3G3	Corporate Bonds, 5.65% 05-01-2045	795,538.40	815,351.70
PVTPL MARS INC SEDOL: BR4XVL1	Corporate Bonds, 5.7% 05-01-2055	653,264.10	666,461.97
PVTPL MARS INC SEDOL: BR4XVL1	Corporate Bonds, 5.7% 05-01-2055	183,158.18	188,237.35
PVTPL MARS INC SEDOL: BR4XVL1	Corporate Bonds, 5.7% 05-01-2055	397,836.00	406,999.68
PVTPL MARS INC SEDOL: BR4XVL1	Corporate Bonds, 5.7% 05-01-2055	622,513.05	635,936.99
PVTPL MARS INC SEDOL: BR4XVN3	Corporate Bonds, 5.8% 05-01-2065	225,188.00	231,417.73

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL MASS MUTUAL LIFE INS CO SURPLUS NT SEDOL: BYXK3K5	Corporate Bonds, 4.9% DUE 04-01-2077	198,198.00	166,789.68
PVTPL MASS MUTUAL LIFE INS CO SURPLUS NT SEDOL: BYXK3K5	Corporate Bonds, 4.9% DUE 04-01-2077	215,582.15	179,298.91
PVTPL MASSACHUSETTS ELECTRIC SEDOL: BSNSBY7	Corporate Bonds, 5.867% 02-26-2054	400,000.00	405,759.99
PVTPL MASSACHUSETTS MUT LIFE INS CO SURPLUS NT SEDOL: BLB4M78	Corporate Bonds, 3.375% 04-15-2050	85,906.85	66,322.27
PVTPL MASSACHUSETTS MUTUAL LIFE INSU CO NEW ISSUE 40YR SEDOL: BMHXZS8	Corporate Bonds, 3.2% 12-01-2061	183,551.45	114,825.90
PVTPL METLIFE CAP TR IV METLIFE CAPITAL TR IV SEDOL: B29W497	Corporate Bonds, 7.875 DUE 12-15-2067/12-12-2007BEO	396,750.00	336,566.40
PVTPL MONONGAHELA PWR SEDOL: BGMTTQ5	Corporate Bonds, 5.4 DUE 12-15-2043 BEO	50,784.30	44,947.00
PVTPL NATIONWIDE MUT INS CO SEDOL: BMF6KC8	Corporate Bonds, 4.35% DUE 04-30-2050/04-30-2020 BEO	391,214.41	298,846.75
PVTPL NATIONWIDE MUT INS CO SEDOL: BMF6KC8	Corporate Bonds, 4.35% DUE 04-30-2050/04-30-2020 BEO	270,399.70	282,908.26
PVTPL NATIONWIDE MUT INS CO SURPLUS NT 144A SEDOL: B3YCMZ1	Corporate Bonds, 9.375% DUE 08-15-2039 REG	447,470.75	398,800.46
PVTPL NATIONWIDE MUT INS CO SURPLUS NT 144A SEDOL: B3YCMZ1	Corporate Bonds, 9.375% DUE 08-15-2039 REG	2,152,404.00	2,433,358.76
PVTPL NATIONWIDE MUT INS CO SURPLUS NT 144A SEDOL: B3YCMZ1	Corporate Bonds, 9.375% DUE 08-15-2039 REG	461,163.25	513,709.07

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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PVTPL NEW YORK LIFE INS CO SURPLUS NT SEDOL: BJHK061	Corporate Bonds, 4.45% 05-15-2069	399,955.00	318,161.80
PVTPL NEW YORK ST ELEC & GAS CORP 144A SEDOL: BJDQPX5	Corporate Bonds, 3.3% 09-15-2049	65,970.00	68,609.82
PVTPL NISSAN MTR ACCEP CORP SEDOL: BLFF932	Corporate Bonds, 2% DUE 03-09-2026 BEO	799,240.00	789,986.48
PVTPL NORTHWESTERN MUT LIFE INS CO SEDOL: BJXLHN4	Corporate Bonds, 3.625% 09-30-205	298,425.00	210,711.84
PVTPL NORTHWESTERN MUT LIFE INS CO SEDOL: BVFDKV1	Corporate Bonds, 6.17%05-29-2055	412,385.90	424,634.70
PVTPL NORTHWESTERN MUT LIFE INS CO SEDOL: BVFDKV1	Corporate Bonds, 6.17%05-29-2055	24,998.00	26,875.61
PVTPL NRG ENERGY INC SEDOL: BVBFJP8	Corporate Bonds, 5.407% 10-15-2035	149,998.50	149,670.72
PVTPL ONCOR ELEC DELIVERY CO LLC SEDOL: BPLJK99	Corporate Bonds, 5.8% 04-01-2055	30,005.70	30,944.53
PVTPL ORANGE & ROCKLAND UTILS INC DEB SER 2010 B 144A SEDOL: BG8B9H6	Corporate Bonds, 5.5% DUE 08-15-2040 REG	898,290.00	891,555.02
PVTPL PACIFIC LIFE INS CO SEDOL: BVZNBG3	Corporate Bonds, 5.95% 09-15-2055	299,955.00	308,050.22
PVTPL PACIFIC LIFECORP SR NT SEDOL: BKSDMB5	Corporate Bonds, 3.35% 09-15-2050	99,232.00	70,193.73
PVTPL PINE STREET TRUST III SEDOL: BSKSZX7	Corporate Bonds, 6.223% 05-15-2054	200,000.00	206,988.01
PVTPL PROLOGIS TARGETED U S LOG FD LP SEDOL: BRCDKD8	Corporate Bonds, 4.75% 01-15-2036	306,345.10	303,476.72
PVTPL ROCHE HLDGS INC SEDOL: BM8H4B5	Corporate Bonds, 5.21% DUE 03-08-2054 BEO	243,643.30	230,914.99
PVTPL SABAL TRAIL TRANSMISSION LLC SEDOL: BD0RRY4	Corporate Bonds, 4.682% 05-01-2038	125,115.54	118,637.12
PVTPL SEAGATE DATA STORAGE TECH PTE LTD CUSIP: 81180LAN5	Corporate Bonds, 4.125% 01-15-2031	36,947.83	34,847.54

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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PVTPL SEAGATE DATA STORAGE TECHNOLOGY PTE LTD CUSIP: 81180LAR6	Corporate Bonds, 9.625% 12-01-2032	62,911.17	57,450.36
PVTPL STELLANTIS FIN US INC SEDOL: BPCQL41	Corporate Bonds, 6.45% 03-18-2035	348,788.95	358,124.41
PVTPL TEXAS EASTN TRANSMISSION LP SR NT SEDOL: BYZHSJ8	Corporate Bonds, 4.15% 01-15-2048	109,028.70	88,535.54
PVTPL VENTURE GLOBAL LNG INC SEDOL: BNM9JV9	Corporate Bonds, 7.0% 01-15-2030	510,250.00	505,990.00
PVTPL VENTURE GLOBAL LNG INC SEDOL: BRK4301	Corporate Bonds, 8.375% DUE 06-01-2031	96,500.00	102,663.60
PVTPL VENTURE GLOBAL LNG INC SEDOL: BQ99C69	Corporate Bonds, 9.875% 02-01-2032	429,805.45	421,920.04
PVTPL VISTRA OPERATIONS CO LLC SEDOL: BNNJDS3	Corporate Bonds, 6.95% DUE10-15-2033 BEO	102,177.00	111,230.55
PVTPL WEA FIN LLC / CUSIP: 92890HAD4	Corporate Bonds, 4.75% DUE 09-17-2044	199,366.00	173,480.25
PVTPL WHISTLER PIPELINE LLC SR NT SEDOL: BQ2JQ53	Corporate Bonds, 5.95% 09-30-2034	299,369.22	308,055.88
PVTPL WYNN RESORTS FIN LLC / WYNN RESORTS CAP CORP SEDOL: BRBQDX9	Corporate Bonds, 6.25% 03-15-2033	300,000.00	304,806.60
QUALCOMM INC SEDOL: BF3KVD1	Corporate Bonds, 4.3% DUE 05-20-2047	382,450.96	293,339.67
QUALCOMM INC SEDOL: BNG8GG6	Corporate Bonds, 4.5% 05-20-2052	454,706.88	411,534.80
QUALCOMM INC CUSIP: 747525AK9	Corporate Bonds, 4.8% DUE 05-20-2045	267,831.00	279,953.17
RAYMOND JAMES FINL INC SEDOL: BVSYVN0	Corporate Bonds, 5.65% 09-11-2055	109,692.55	108,435.58
REALTY INCOME CORP SEDOL: BN936M4	Corporate Bonds, 5.125% 04-15-2035	196,742.00	203,310.95

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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REALTY INCOME CORP SEDOL: BS60CP8	Corporate Bonds, 5.975% 09-01-2054	68,861.80	68,790.37
REGENCY CTRS L P SEDOL: BYXJZ95	Corporate Bonds, 4.4% DUE 02-01-2047	198,220.00	173,114.04
REGENERON SEDOL: BMFNFN5	Corporate Bonds, 1.75% DUE 09-15-2030	299,694.00	266,116.26
REXFORD INDUSTRIAL REALTY L P SEDOL: BNVY313	Corporate Bonds, 2.15% 09-01-2031	297,042.00	261,717.35
ROYAL CARIBBEAN CRUISES CUSIP: 78017TAB9	Corporate Bonds, 5.375% 01-15-2036	89,913.00	90,610.00
ROYAL CARIBBEAN CRUISES CUSIP: 78017TAB9	Corporate Bonds, 5.375% 01-15-2036	299,556.00	302,033.35
ROYALTY PHARMA PLC CUSIP: 78081BAL7	Corporate Bonds, 3.3% 09-02-2040	413,036.95	387,167.07
ROYALTY PHARMA PLC CUSIP: 78081BAL7	Corporate Bonds, 3.3% 09-02-2040	477,780.00	387,167.07
ROYALTY PHARMA PLC CUSIP: 78081BAP8	Corporate Bonds, 3.35% 09-02-2051	473,190.25	328,469.29
ROYALTY PHARMA PLC CUSIP: 78081BAU7	Corporate Bonds, 5.2% 09-25-2035	382,157.10	390,715.20
ROYALTY PHARMA PLC SR NT CUSIP: 78081BAM5	Corporate Bonds, 3.55% 09-02-2050	469,183.08	345,588.80
RTX CORPORATION SEDOL: BP2BTQ4	Corporate Bonds, 2.82% 09-01-2051	187,753.84	192,192.33
RTX CORPORATION SEDOL: BP2BTQ4	Corporate Bonds, 2.82% 09-01-2051	109,887.80	70,470.52
RTX CORPORATION SEDOL: BMYT813	Corporate Bonds, 3.03% 03-15-2052	48,840.75	33,119.25
RTX CORPORATION SEDOL: BLBCYC1	Corporate Bonds, 3.125% 07-01-2050	18,166.25	17,169.15
RTX CORPORATION SEDOL: BZ1JMC6	Corporate Bonds, 3.75% 11-01-2046	139,852.55	149,623.02
RTX CORPORATION SEDOL: BZ1JMC6	Corporate Bonds, 3.75% 11-01-2046	258,033.06	232,309.42

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
RTX CORPORATION SEDOL: BD8Z3T7	Corporate Bonds, 4.05% 05-04-2047	240,420.00	164,062.51
RTX CORPORATION SEDOL: BD8Z3T7	Corporate Bonds, 4.05% 05-04-2047	92,548.77	77,929.69
RTX CORPORATION SEDOL: BWTZ6W3	Corporate Bonds, 4.15% 05-15-2045	406,514.90	364,834.40
RTX CORPORATION SEDOL: BMQ9JS5	Corporate Bonds, 4.35% DUE 04-15-2047	99,486.61	85,989.33
RTX CORPORATION SEDOL: BYVN9N1	Corporate Bonds, 4.45% 11-16-2038	64,883.14	61,345.17
RTX CORPORATION SEDOL: B8J6DZ0	Corporate Bonds, 4.5% 06-01-2042	327,001.01	290,870.50
RTX CORPORATION SEDOL: B8J6DZ0	Corporate Bonds, 4.5% 06-01-2042	1,142,952.89	1,058,950.41
RTX CORPORATION SEDOL: B8J6DZ0	Corporate Bonds, 4.5% 06-01-2042	2,056,322.59	1,577,063.49
RTX CORPORATION SEDOL: BYVN9P3	Corporate Bonds, 4.625% 11-16-2048	183,259.76	155,081.35
RTX CORPORATION SEDOL: BYVN9P3	Corporate Bonds, 4.625% 11-16-2048	96,305.30	62,032.54
RTX CORPORATION SEDOL: BQS6QG9	Corporate Bonds, 5.375% 02-27-2053	508,552.20	490,908.70
RTX CORPORATION SEDOL: B2RJSL0	Corporate Bonds, 6.125% DUE 07-15-2038	346,245.70	358,526.92
RTX CORPORATION SEDOL: BQHP8M7	Corporate Bonds, 6.4% 03-15-2054	53,330.13	58,447.05
RTX CORPORATION SEDOL: BQHP8M7	Corporate Bonds, 6.4% 03-15-2054	1,083,260.61	1,123,981.81
RTX CORPORATION SEDOL: BQHP8M7	Corporate Bonds, 6.4% 03-15-2054	-	-
S CAROLINA ELEC & SEDOL: BY58YK4	Corporate Bonds, 5.1% DUE 06-01-2065	102,705.96	91,744.22

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
S CAROLINA ELEC & SEDOL: BY58YK4	Corporate Bonds, 5.1% DUE 06-01-2065	20,786.66	18,348.84
S CAROLINA ELEC & SEDOL: BY58YK4	Corporate Bonds, 5.1% DUE 06-01-2065	116,919.00	100,918.64
SABRA HEALTH CARE LP SEDOL: BP0TWJ4	Corporate Bonds, 3.2% DUE 12-01-2031	296,820.00	272,309.77
SALESFORC SEDOL: BN466T5	Corporate Bonds, E.COM INC 2.7% DUE 07-15-2041 BEO	158,577.40	165,138.44
SALESFORC SEDOL: BN466T5	Corporate Bonds, E.COM INC 2.7% DUE 07-15-2041 BEO	208,826.23	161,468.69
SAN DIEGO G & E FIXED SEDOL: BNSNRL1	Corporate Bonds, 2.95% DUE 08-15-2051	298,104.00	195,943.83
SAN DIEGO GAS & CUSIP: 797440BW3	Corporate Bonds, 4.15% DUE 05-15-2048	99,558.00	81,636.83
SAN DIEGO GAS & CUSIP: 797440BW3	Corporate Bonds, 4.15% DUE 05-15-2048	51,993.60	32,654.73
SAN DIEGO GAS & SEDOL: B65CRM3	Corporate Bonds, 4.5% DUE 08-15-2040	103,346.00	92,484.96
SAN DIEGO GAS & ELEC CO SEDOL: BMHSGR9	Corporate Bonds, 5.4% 04-15-2035	279,312.30	289,966.35
SAN DIEGO GAS & ELECTRIC CO SEDOL: BHTBS75	Corporate Bonds, 4.1% 06-15-2049	234,753.25	189,224.59
SAN DIEGO GAS & ELECTRIC CO SEDOL: BHTBS75	Corporate Bonds, 4.1% 06-15-2049	326,371.00	241,563.31

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SAN DIEGO GAS & FIXED SEDOL: BM7SRR6	Corporate Bonds, 3.32% DUE 04-15-2050	204,727.35	144,141.39
SAN DIEGO GAS & FIXED SEDOL: BM7SRR6	Corporate Bonds, 3.32% DUE 04-15-2050	24,966.75	17,578.22
SAN DIEGO GAS & FIXED SEDOL: BM7SRR6	Corporate Bonds, 3.32% DUE 04-15-2050	69,906.90	49,219.01
SBA TOWER TR SEDOL: BTPQ3S4	Corporate Bonds, 2.328% DUE 07-15-2052	1,341,600.00	1,237,790.06
SBC COMMUNICATIONS SEDOL: B86QTN3	Corporate Bonds, 6.15% DUE 09-15-2034	361,901.55	303,805.23
SCHWAB CHARLES CORP NEW DEP SHS REPSTG 1/100TH INT SEDOL: BP6LTG0	Corporate Bonds, 5% 12-31-2049	700,000.00	700,237.30
SELECTIVE INS GROUP INC SEDOL: BV1C090	Corporate Bonds, 5.9% 04-15-2035	99,978.00	104,227.39
SEMPRA SEDOL: BFWJFR1	Corporate Bonds, 4% DUE 02-01-2048	298,379.00	232,645.35
SEMPRA SEDOL: B4T9B57	Corporate Bonds, 6% DUE 10-15-2039	126,247.00	104,470.18
SEMPRA ENERGY SEDOL: BFWJJY6	Corporate Bonds, 3.8% DUE 02-01-2038	134,945.20	120,193.78
SEMPRA ENERGY SEDOL: BFWJJY6	Corporate Bonds, 3.8% DUE 02-01-2038	502,615.55	455,019.30
SEMPRA ENERGY SEDOL: BFWJJY6	Corporate Bonds, 3.8% DUE 02-01-2038	103,863.90	90,145.33
SHELL FIN US INC SEDOL: BR4TV31	Corporate Bonds, 4.0% 05-10-2046	565,218.47	439,361.24
SHELL FIN US INC SEDOL: BR4TV31	Corporate Bonds, 4.0% 05-10-2046	72,674.84	70,198.70

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SHELL FIN US INC SEDOL: BR4TTW6	Corporate Bonds, 4.375% 05-11-2045	190,126.32	144,504.59
SHELL FIN US INC NT SEDOL: BT26H41	Corporate Bonds, 3.25% 04-06-2050	10,902.65	10,645.56
SHELL FIN US INC NT SEDOL: BR4TTY8	Corporate Bonds, 4.55% 08-12-2043	165,920.51	145,393.83
SHELL FINANCE US INC SEDOL: BR4TTZ9	Corporate Bonds, 3.75% 09-12-2046	289,295.68	226,544.35
SHELL FINANCE US INC SEDOL: BR4TTZ9	Corporate Bonds, 3.75% 09-12-2046	70,541.77	71,540.32
SHELL INTL FIN B V SEDOL: B7C01S1	Corporate Bonds, 3.625% DUE 08-21-2042	18,077.40	16,281.59
SHELL INTL FIN B V SEDOL: B7C01S1	Corporate Bonds, 3.625% DUE 08-21-2042	123,293.50	89,548.75
SHELL INTL FIN B V GTD NT SEDOL: B4XNLW2	Corporate Bonds, 5.5 DUE 03-25-2040	109,197.90	108,794.19
SHERWIN-WILLIAMS SEDOL: BDGKT18	Corporate Bonds, 4.5% DUE 06-01-2047	253,728.94	223,530.91
SHERWIN-WILLIAMS SEDOL: BYY8XV9	Corporate Bonds, 4.55% DUE 08-01-2045	31,493.70	26,240.26
SHERWIN-WILLIAMS CO SEDOL: BPLQR99	Corporate Bonds, 2.9% 06-15-2052	259,227.50	223,080.03
SIERRA PAC PWR CO SEDOL: BRZWWS1	Corporate Bonds, 5.9% 03-15-2054	298,110.00	305,651.72
SIMON PPTY GROUP L SEDOL: BMVPR84	Corporate Bonds, 3.8% DUE 07-15-2050	12,867.40	15,358.45
SIMON PPTY GROUP L SEDOL: BDBGH95	Corporate Bonds, 4.25% DUE 11-30-2046	16,294.93	12,684.12
SIMON PPTY GROUP L FIXED SEDOL: BKMGXX9	Corporate Bonds, 3.25% 09-13-2049	219,122.20	154,152.41

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SIMON PPTY GROUP L FIXED SEDOL: BKMGXX9	Corporate Bonds, 3.25% 09-13-2049	50,985.20	56,055.42
SIMON PROPERTY GROUP SEDOL: BMGQP77	Corporate Bonds, L.P. 5.85% DUE 03-08-2053	19,312.05	20,642.25
SOLVENTUM CORP SEDOL: BTTMX99	Corporate Bonds, 5.9% 04-30-2054	338,441.49	332,533.73
SOLVENTUM CORP SEDOL: BTTMX99	Corporate Bonds, 5.9% 04-30-2054	555,722.97	570,493.64
SOUTHERN CAL EDISON SEDOL: BVDPXD2	Corporate Bonds, 3.6% 02-01-2045	87,847.69	89,842.51
SOUTHERN CAL EDISON SEDOL: BN6M4F3	Corporate Bonds, 3.65% 06-01-2051	498,830.00	349,056.81
SOUTHERN CALIF EDISON SEDOL: BPCQLJ6	Corporate Bonds, 6.2% 09-15-2055	55,048.85	56,132.19
SOUTHERN CALIF EDISON SEDOL: BPCQLJ6	Corporate Bonds, 6.2% 09-15-2055	142,496.83	147,984.86
SOUTHERN CALIF EDISON SEDOL: BPCQLJ6	Corporate Bonds, 6.2% 09-15-2055	99,390.00	102,058.53
SOUTHERN CALIF EDISON CO 1ST MTG BD SER 2022E SEDOL: BK935L5	Corporate Bonds, 5.45% 06-01-2052	69,812.25	69,035.46
SOUTHERN CALIF EDISON CO 1ST MTG BD SER 2022E SEDOL: BK935L5	Corporate Bonds, 5.45% 06-01-2052	17,001.00	18,409.46
SOUTHERN CALIF EDISON CO 1ST MTG BD SER 2022E SEDOL: BK935L5	Corporate Bonds, 5.45% 06-01-2052	99,384.00	92,047.28
SOUTHERN CALIF EDISON CO SEDOL: BN7QLH5	Corporate Bonds, 2.95% DUE 02-01-2051	72,188.68	78,977.55
SOUTHERN CALIF EDISON CO SEDOL: BJVNJQ9	Corporate Bonds, 3.65% 02-01-2050	359,884.72	264,491.18
SOUTHERN CALIF EDISON CO SEDOL: BJVNJQ9	Corporate Bonds, 3.65% 02-01-2050	98,520.00	70,530.98
SOUTHERN CALIF EDISON CO SEDOL: BFMZDC0	Corporate Bonds, 4.125% 03-01-2048	7,437.97	7,730.44
SOUTHERN CALIF EDISON CO SEDOL: BFMZDC0	Corporate Bonds, 4.125% 03-01-2048	6,893.19	6,957.40

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SOUTHERN CALIF EDISON CO SEDOL: BFMZDC0	Corporate Bonds, 4.125% 03-01-2048	473,397.00	386,521.98
SOUTHERN CALIF EDISON CO SEDOL: BF6DYS3	Corporate Bonds, 4.65 DUE 10-01-2043	344,091.00	257,548.25
SOUTHERN CALIF EDISON CO SEDOL: BF6DYS3	Corporate Bonds, 4.65 DUE 10-01-2043	850,811.87	734,012.51
SOUTHERN CALIF EDISON CO SEDOL: BJMTK74	Corporate Bonds, 4.875% 03-01-2049	119,416.00	85,429.18
SOUTHERN CALIF EDISON CO SEDOL: BRC25V8	Corporate Bonds, 5.75% 04-15-2054	9,333.50	9,539.39
SOUTHERN CALIF EDISON CO SEDOL: BRRFJ32	Corporate Bonds, 5.875% 12-01-2053	99,786.00	97,334.31
SOUTHERN CALIF EDISON CO SEDOL: BRRFJ32	Corporate Bonds, 5.875% 12-01-2053	204,320.31	206,348.74
SOUTHERN CALIF EDISON CO SEDOL: BQMS2D0	Corporate Bonds, 6.03% DUE 03-01-2053	64,004.40	64,507.54
SOUTHERN CALIF EDISON CO SR NT SEDOL: BP4ZDJ5	Corporate Bonds, 2.75% 02-01-2032	99,964.00	88,422.89
SOUTHERN CALIF EDISON CO SR NT SEDOL: BP4ZDL7	Corporate Bonds, 3.45% 02-01-2052	298,992.00	201,521.44
SOUTHERN CALIF GAS CO SEDOL: BFZF9Z2	Corporate Bonds, 4.3% 01-15-2049	652,980.00	499,912.09
SOUTHERN CALIF GAS CO SEDOL: BP4Y6K4	Corporate Bonds, 5.2% 06-01-2033	399,220.00	413,429.96
SOUTHERN CALIF GAS CO SEDOL: BP4Y3T2	Corporate Bonds, 5.75% 06-01-2053	109,467.60	111,429.95
SOUTHERN CALIF GAS CO SEDOL: BP4Y3T2	Corporate Bonds, 5.75% 06-01-2053	383,136.60	390,004.83
SOUTHERN CALIF GAS CO SEDOL: BP6WPL0	Corporate Bonds, 6.0% 06-15-2055	177,568.20	188,792.88
SOUTHERN CALIFORNIA EDISON CO SEDOL: BR1FWP1	Corporate Bonds, 5.9% 03-01-2055	109,693.72	113,158.77
SOUTHERN CALIFORNIA EDISON CO SEDOL: BR1FWP1	Corporate Bonds, 5.9% 03-01-2055	496,900.55	516,594.38

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SOUTHERN CO SEDOL: BYT1517	Corporate Bonds, 4.25% DUE 07-01-2036	99,579.00	93,414.43
SOUTHERN CO SEDOL: BYT1540	Corporate Bonds, 4.4% DUE 07-01-2046	451,529.95	402,695.70
SOUTHERN CO GAS CAP SEDOL: BMYR583	Corporate Bonds, 3.15% 09-30-2051	131,821.62	87,215.78
SOUTHERN CO GAS CAP CORP SEDOL: BDVJYL5	Corporate Bonds, 4.4% 05-30-2047	70,632.30	80,571.81
SOUTHERN CO GAS CAP CORP SEDOL: BDVJYL5	Corporate Bonds, 4.4% 05-30-2047	498,825.00	424,062.14
SOUTHERN PWR CO SR NT CUSIP: 843646AY6	Corporate Bonds, 4.9% 10-01-2035	134,658.45	133,565.83
SOUTHN CAL EDISON SEDOL: B91R9M7	Corporate Bonds, 3.9 DUE 03-15-2043	275,817.00	234,658.42
SOUTHN CAL EDISON SEDOL: B91R9M7	Corporate Bonds, 3.9 DUE 03-15-2043	166,622.13	147,052.61
SOUTHN CAL EDISON SEDOL: BD9BPH6	Corporate Bonds, 4% DUE 04-01-2047	413,485.37	340,274.01
SOUTHN CAL EDISON SEDOL: BD9BPH6	Corporate Bonds, 4% DUE 04-01-2047	1,143,868.00	839,240.83
SOUTHN CAL EDISON SEDOL: BD9BPH6	Corporate Bonds, 4% DUE 04-01-2047	228,773.60	167,848.17
SOUTHN CAL EDISON SEDOL: B469DS7	Corporate Bonds, 4.5% DUE 09-01-2040	215,018.00	176,334.26
SOUTHN CAL EDISON SEDOL: B00KKN2	Corporate Bonds, 5.75% DUE 04-01-2035	100,118.00	103,245.95
SOUTHN CAL EDISON SEDOL: B65HYN8	Corporate Bonds, 6.05% DUE 03-15-2039	56,506.45	56,579.88
SOUTHN CAL EDISON SEDOL: B65HYN8	Corporate Bonds, 6.05% DUE 03-15-2039	524,528.00	411,490.07

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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SOUTHN CAL GAS CO SEDOL: BF10906	Corporate Bonds, 4.125% DUE 06-01-2048	114,879.25	93,425.87
SOUTHN CAL GAS CO SEDOL: B67TMY9	Corporate Bonds, 5.125% DUE 11-15-2040	219,442.00	196,897.81
SOUTHN CO GAS CAP SEDOL: BD30007	Corporate Bonds, 3.95% DUE 10-01-2046	259,539.80	208,249.96
SOUTHWEST GAS CORP SEDOL: BP5H0M2	Corporate Bonds, 4.05% DUE 03-15-2032	109,672.20	105,974.24
SOUTHWESTERN PUB SVC CO SEDOL: BR4MSS4	Corporate Bonds, 6.0% 06-01-2054	193,553.10	203,224.42
SOUTHWESTERN PUB SVC CO SEDOL: BR4MSS4	Corporate Bonds, 6.0% 06-01-2054	214,474.00	208,435.30
SOUTHWESTERN PUBLIC SERVICE 08-09-2017 SEDOL: BD93QB3	Corporate Bonds, 3.7% DUE 08-15-2047 BEO	279,125.55	193,894.28
SOUTHWESTERN PUBLIC SERVICE CO SEDOL: BMDHPS4	Corporate Bonds, 3.15% DUE05-01-2050	170,824.69	113,887.07
SOUTHWESTN ELEC SEDOL: BD1DDS7	Corporate Bonds, 3.85% DUE 02-01-2048	19,848.20	15,128.08
SPECTRA ENERGY SEDOL: BWC4XS2	Corporate Bonds, 4.5% DUE 03-15-2045	694,638.00	606,502.88
SPIRIT AEROSYSTEMS SEDOL: BYZ97L9	Corporate Bonds, 3.85% DUE 06-15-2026	97,514.00	99,575.43
SPIRIT AEROSYSTEMS SEDOL: BR1YST4	Corporate Bonds, 9.75% DUE 11-15-2030	300,000.00	329,600.70
SPRINT CAP CORP SEDOL: BG49327	Corporate Bonds, 8.75% DUE 03-15-2032	519,998.33	529,198.82

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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STARBUCKS CORP CUSIP: 855244BA6	Corporate Bonds, 3.5% DUE 11-15-2050	413,896.00	286,706.52
STATE STR CORP CUSIP: 857477DE0	Corporate Bonds, 4.784% 10-23-2036	576,315.60	572,666.11
STIFEL FINL CORP FIXED SEDOL: BM8RQ31	Corporate Bonds, 4% DUE 05-15-2030	99,285.00	97,884.62
STRYKER CORP SEDOL: BRQPL82	Corporate Bonds, 4.625% 09-11-2034	99,470.00	99,541.13
STRYKER CORP SEDOL: BZ78L86	Corporate Bonds, 4.625% DUE 03-15-2046	503,415.30	453,799.11
STRYKER CORP SEDOL: BTCCJQ5	Corporate Bonds, 5.2% 02-10-2035	99,722.00	103,060.57
SUNOCO LOGISTICS SEDOL: BL9FKB3	Corporate Bonds, 5.3% DUE 04-01-2044	84,217.45	77,241.13
SUNOCO LOGISTICS SEDOL: BSN4Q84	Corporate Bonds, 5.35% DUE 05-15-2045	400,913.67	401,472.98
SUNOCO LOGISTICS SEDOL: BSN4Q84	Corporate Bonds, 5.35% DUE 05-15-2045	108,409.28	123,459.80
SUNOCO LOGISTICS PARTNERS SEDOL: BD35XM5	Corporate Bonds, 5.4% 10-01-2047	214,406.34	227,925.64
SUNOCO LOGISTICS PARTNERS SEDOL: BD35XM5	Corporate Bonds, 5.4% 10-01-2047	69,114.74	58,790.34
SUTTER HEALTH SEDOL: BNG3S65	Corporate Bonds, 3.161% DUE 08-15-2040	135,000.00	107,278.69
SUTTER HEALTH SEDOL: BNG3S65	Corporate Bonds, 3.161% DUE 08-15-2040	101,965.00	79,465.69
SUTTER HEALTH CUSIP: 86944BAJ2	Corporate Bonds, 3.361% DUE 08-15-2050	158,000.00	113,479.19

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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SUTTER HEALTH CUSIP: 86944BAJ2	Corporate Bonds, 3.361% DUE 08-15-2050	101,976.00	71,822.27
SUTTER HEALTH CUSIP: 86944BAJ2	Corporate Bonds, 3.361% DUE 08-15-2050	80,000.00	57,457.82
SYNCHRONY FINL FLTG RT CUSIP: 87165BAY9	Corporate Bonds, 6% DUE 07-29-2036	115,405.60	117,583.51
T-MOBILE USA INC CUSIP: 87264ACB9	Corporate Bonds, 2.55% 02-15-2031	199,586.00	181,900.84
T-MOBILE USA INC SEDOL: BN0ZLS0	Corporate Bonds, 3.0% DUE 02-15-2041 BEO	541,926.34	523,990.03
T-MOBILE USA INC SEDOL: BN0ZLS0	Corporate Bonds, 3.0% DUE 02-15-2041 BEO	107,045.23	86,084.08
T-MOBILE USA INC CUSIP: 87264ACT0	Corporate Bonds, 3.4% 10-15-2052	198,844.00	136,306.96
T-MOBILE USA INC CUSIP: 87264ABY0	Corporate Bonds, 3.6% 11-15-2060	93,059.00	67,698.36
T-MOBILE USA INC CUSIP: 87264AAZ8	Corporate Bonds, 4.5% DUE 04-15-2050	816,299.48	806,799.18
T-MOBILE USA INC SEDOL: BLFCL15	Corporate Bonds, 5.25% 06-15-2055	458,992.60	426,524.53
T-MOBILE USA INC SEDOL: BLFCL15	Corporate Bonds, 5.25% 06-15-2055	997,810.00	927,227.23
T-MOBILE USA INC SEDOL: BLFCL15	Corporate Bonds, 5.25% 06-15-2055	18,149.80	18,544.54
T-MOBILE USA INC CUSIP: 87264ADY8	Corporate Bonds, 5.7% 01-15-2056	198,652.00	197,690.79
T-MOBILE USA INC CUSIP: 87264ADU6	Corporate Bonds, 5.875% DUE 11-15-2055	398,624.00	405,732.49
T-MOBILE USA INC CUSIP: 87264ADU6	Corporate Bonds, 5.875% DUE 11-15-2055	228,297.62	233,296.18

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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T-MOBILE USA INC SEDOL: BN4P5S4	Corporate Bonds, 6.0% 06-15-2054	199,660.00	206,082.88
T-MOBILE USA INC SEDOL: BN4P5S4	Corporate Bonds, 6.0% 06-15-2054	80,129.75	82,433.15
T-MOBILE USA INC FIXED CUSIP: 87264AAX3	Corporate Bonds, 4.375% DUE 04-15-2040	758,896.86	637,878.33
T-MOBILE USA INC FIXED SEDOL: BN72M69	Corporate Bonds, 5.65% DUE 01-15-2053	313,209.00	295,079.10
T-MOBILE USA INC FIXED SEDOL: BN72M47	Corporate Bonds, 5.8% DUE 09-15-2062	54,798.70	54,953.65
T-MOBILE USA INC FIXED SEDOL: BN72M47	Corporate Bonds, 5.8% DUE 09-15-2062	496,610.00	499,578.68
T-MOBILE USA INC TMUS CUSIP: 87264ABN4	Corporate Bonds, 3.3% 02-15-2051	1,080,821.00	744,237.01
T-MOBILE USA INC TMUS CUSIP: 87264ABN4	Corporate Bonds, 3.3% 02-15-2051	70,274.40	71,040.81
TAPESTRY INC SEDOL: BRBYLG2	Corporate Bonds, 5.5% 03-11-2035	100,483.00	101,834.20
TARGA RES CORP SEDOL: BMZM349	Corporate Bonds, 4.95% 04-15-2052	99,333.00	85,515.67
TARGA RES CORP SEDOL: BMZM349	Corporate Bonds, 4.95% 04-15-2052	483,989.15	453,233.07
TARGA RES CORP SEDOL: BQ3PVG6	Corporate Bonds, 6.5% DUE 02-15-2053	587,058.00	630,644.58
TARGA RES CORP SEDOL: BQ3PVG6	Corporate Bonds, 6.5% DUE 02-15-2053	90,753.40	94,596.69
TARGA RES FIXED SEDOL: BPLH7L4	Corporate Bonds, 6.25% DUE 07-01-2052	119,666.35	122,517.23
TARGA RESOURCE CORP SEDOL: BMTYZD4	Corporate Bonds, 6.125% 05-15-2055	229,496.30	231,101.39

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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TARGA RESOURCES CORPORATION SEDOL: BMTYZC3	Corporate Bonds, 5.55% 08-15-2035	132,366.15	137,860.18
TARGA RESOURCES CORPORATION SEDOL: BTPHWY6	Corporate Bonds, 5.65% 02-15-2036	204,385.00	210,220.65
TARGET CORP SR NT SEDOL: BN95W88	Corporate Bonds, 2.95% 01-15-2052	59,850.76	42,601.93
TEACHERS INS & SEDOL: BMQ57B2	Corporate Bonds, 3.3% DUE 05-15-2050	173,261.55	114,387.66
TEACHERS INS & SEDOL: B50WZ61	Corporate Bonds, 6.85% DUE 12-16-2039	124,248.42	126,382.76
THERMO FISHER SCIENTIFIC INC SEDOL: BPCHD15	Corporate Bonds, 2.8% 10-15-2041	121,084.80	118,842.95
THERMO FISHER SCIENTIFIC INC SEDOL: BPCHD15	Corporate Bonds, 2.8% 10-15-2041	119,476.49	89,132.22
THERMO FISHER SCIENTIFIC INC SEDOL: BQH6217	Corporate Bonds, 5.404% 08-10-2043	98,769.60	97,294.40
TIME WARNER CABLE SEDOL: B8N2417	Corporate Bonds, 4.5% DUE 09-15-2042	90,991.00	79,073.63
TIME WARNER CABLE SEDOL: B8N2417	Corporate Bonds, 4.5% DUE 09-15-2042	116,489.53	98,842.03
TIME WARNER CABLE SEDOL: B8N2417	Corporate Bonds, 4.5% DUE 09-15-2042	590,867.89	581,191.16
TIME WARNER CABLE SEDOL: B8N2417	Corporate Bonds, 4.5% DUE 09-15-2042	129,249.45	130,471.48
TIME WARNER CABLE SEDOL: B441BS1	Corporate Bonds, 5.5% DUE 09-01-2041	149,190.99	148,911.35
TIME WARNER CABLE SEDOL: B441BS1	Corporate Bonds, 5.5% DUE 09-01-2041	415,660.00	358,822.54

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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TIME WARNER CABLE SEDOL: B66BW80	Corporate Bonds, 5.875% DUE 11-15-2040	668,405.21	579,881.78
TIME WARNER CABLE SEDOL: B66BW80	Corporate Bonds, 5.875% DUE 11-15-2040	352,805.93	351,670.24
TIME WARNER CABLE SEDOL: B66BW80	Corporate Bonds, 5.875% DUE 11-15-2040	113,171.00	93,529.32
TIME WARNER CABLE SEDOL: B66BW80	Corporate Bonds, 5.875% DUE 11-15-2040	100,717.89	88,852.85
TIME WARNER CABLE SEDOL: BBNBG20	Corporate Bonds, 6.55% DUE 05-01-2037	169,758.05	138,366.62
TIME WARNER CABLE SEDOL: BBNBG20	Corporate Bonds, 6.55% DUE 05-01-2037	59,345.32	51,246.90
TIME WARNER CABLE SEDOL: BBNBG20	Corporate Bonds, 6.55% DUE 05-01-2037	253,615.58	251,109.80
TIME WARNER CABLE SEDOL: BBNBG20	Corporate Bonds, 6.55% DUE 05-01-2037	240,945.00	204,987.59
TIME WARNER CABLE SEDOL: B62X8Y8	Corporate Bonds, 6.75% DUE 06-15-2039	1,737,836.29	1,643,399.54
TIME WARNER CABLE SEDOL: B62X8Y8	Corporate Bonds, 6.75% DUE 06-15-2039	67,310.16	66,763.11
TIME WARNER CABLE SEDOL: B62X8Y8	Corporate Bonds, 6.75% DUE 06-15-2039	204,532.75	190,018.07
TIME WARNER CABLE SEDOL: B3B14R7	Corporate Bonds, 7.3% DUE 07-01-2038	1,853,648.80	1,680,225.60

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
TIME WARNER CABLE SEDOL: B3B14R7	Corporate Bonds, 7.3% DUE 07-01-2038	90,087.62	85,890.13
TN GAS PIPELN CO SEDOL: 2978194	Corporate Bonds, 8.375 DUE06-15-2032 BEO	754,929.95	658,709.13
TOLEDO EDISON CO SEDOL: B1HKL95	Corporate Bonds, 6.15% DUE 05-15-2037	227,674.90	174,386.36
TRANE TECHNOLOGIES LUXEMBOURG FINAN SEDOL: BRZ2H86	Corporate Bonds, 4.65% DUE 11-01-2044	27,591.25	22,754.10
TRANSCONT GAS PIPE LINE SEDOL: BF4YFP2	Corporate Bonds, 4.6% DUE 03-15-2048	496,380.00	435,683.10
TRANSCONTINENTAL GAS PIPE LINE CO LLC SEDOL: B96NB24	Corporate Bonds, 4.45 DUE 08-01-2042 REG	44,737.00	48,252.01
TRAVELERS COS INC SEDOL: BRJVGK4	Corporate Bonds, 5.45% DUE 05-25-2053	133,460.38	131,041.94
TRAVELERS COS INC SEDOL: BTY5QD8	Corporate Bonds, 5.7% 07-24-2055	10,265.20	10,366.21
TRAVELERS COS INC SEDOL: BTY5QD8	Corporate Bonds, 5.7% 07-24-2055	248,942.20	259,155.33
TRIMBLE INC FIXED SEDOL: BQQ8MN6	Corporate Bonds, 6.1% DUE 03-15-2033	99,843.00	107,235.09
TRINITY ACQSTN PLC SEDOL: BCZTLB3	Corporate Bonds, 6.125% DUE 08-15-2043	110,239.04	102,492.28
TRUIST FINL CORP CUSIP: 89788MAS1	Corporate Bonds, 5.711% 01-24-2035	222,296.58	230,587.22
TUCSON ELEC PWR CO SEDOL: BLH4L64	Corporate Bonds, 4% DUE 06-15-2050	19,827.60	15,438.30
TUCSON ELEC PWR CO SEDOL: BQXTZK0	Corporate Bonds, 5.9% 04-15-2055	223,611.50	231,975.35

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
TYSON FOODS INC SEDOL: BFYKL18	Corporate Bonds, 5.1% 09-28-2048	181,149.01	189,333.49
UBER TECHNOLOGIES INC SEDOL: BQB6DJ8	Corporate Bonds, 5.35% 09-15-2054	92,628.03	92,873.41
UBER TECHNOLOGIES INC SR NT SEDOL: BVMMJ25	Corporate Bonds, 4.8% 09-15-2035	84,685.50	84,357.02
UNION ELEC CO SEDOL: B759FZ0	Corporate Bonds, 3.9 DUE 09-15-2042	154,065.60	134,059.94
UNION ELEC CO SEDOL: BFY3BS4	Corporate Bonds, 4.0% DUE 04-01-2048	58,626.00	48,226.26
UNION ELEC CO SEDOL: BMXMYJ3	Corporate Bonds, 5.45% 03-15-2053	199,588.00	196,755.53
UNION ELECTRIC COMPANY SEDOL: BP5WWV0	Corporate Bonds, 5.125% 03-15-2055	39,952.40	37,811.77
UNION ELECTRIC COMPANY SEDOL: BPRC4Z6	Corporate Bonds, 5.25% 01-15-2054	397,068.00	384,052.93
UNION PAC CORP SEDOL: BNKG3R6	Corporate Bonds, 3.2% DUE 05-20-2041	115,098.35	121,910.49
UNION PAC CORP SEDOL: BNYF3J1	Corporate Bonds, 3.5% 02-14-2053	755,744.25	663,391.66
UNION PAC CORP SEDOL: BNYF3J1	Corporate Bonds, 3.5% 02-14-2053	95,722.23	76,126.91
UNION PAC CORP SEDOL: BKPHQ85	Corporate Bonds, 3.55% DUE 08-15-2039	40,330.80	34,174.61
UNION PAC CORP SEDOL: BKPHQ85	Corporate Bonds, 3.55% DUE 08-15-2039	299,145.00	256,309.55
UNION PAC CORP SEDOL: BDCWS88	Corporate Bonds, 3.799% DUE 10-01-2051	137,598.25	104,141.03
UNION PAC CORP SEDOL: BSNZ665	Corporate Bonds, 5.6% 12-01-2054	394,687.95	400,159.25

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNION PAC CORP FIXED SEDOL: BMBMCQ8	Corporate Bonds, 2.973% DUE 09-16-2062	224,396.14	180,234.57
UNION PAC CORP FIXED SEDOL: BMBMCQ8	Corporate Bonds, 2.973% DUE 09-16-2062	148,802.91	117,152.47
UNION PACIFIC CORP SEDOL: BNYF3F7	Corporate Bonds, 3.375% 02-14-2042	34,954.50	27,844.14
UNION PACIFIC CORP FIXED SEDOL: BNGF9M4	Corporate Bonds, 4.95% DUE 05-15-2053	14,267.55	13,989.82
UNITED PARCEL SERVICE SEDOL: BMGDDQ3	Corporate Bonds, 5.95% 05-14-2055	109,511.60	115,260.89
UNITED PARCEL SERVICE SEDOL: BTZDBR0	Corporate Bonds, 6.05% 05-14-2065	84,593.70	89,199.20
UNITEDHEALTH GROUP SEDOL: BM95BH3	Corporate Bonds, 3.125% DUE 05-15-2060	1,362,830.00	872,655.07
UNITEDHEALTH GROUP SEDOL: BHKDKY1	Corporate Bonds, 3.5% DUE 08-15-2039	337,888.35	284,253.22
UNITEDHEALTH GROUP SEDOL: BHKDL04	Corporate Bonds, 3.7% DUE 08-15-2049	54,711.00	56,491.57
UNITEDHEALTH GROUP SEDOL: BHKDL04	Corporate Bonds, 3.7% DUE 08-15-2049	398,624.00	301,288.38
UNITEDHEALTH GROUP SEDOL: BYZLN95	Corporate Bonds, 3.75% 10-15-2047	84,214.60	65,638.70
UNITEDHEALTH GROUP SEDOL: BHKDL15	Corporate Bonds, 3.875% DUE 08-15-2059	233,832.10	173,272.39
UNITEDHEALTH GROUP SEDOL: BBNBGG4	Corporate Bonds, 3.95 DUE 10-15-2042	59,879.40	58,834.22

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNITEDHEALTH GROUP SEDOL: BBNBGG4	Corporate Bonds, 3.95 DUE 10-15-2042	46,827.57	42,024.44
UNITEDHEALTH GROUP SEDOL: BD9GGT0	Corporate Bonds, 4.25% DUE 04-15-2047	23,651.40	16,784.92
UNITEDHEALTH GROUP SEDOL: BD9GGT0	Corporate Bonds, 4.25% DUE 04-15-2047	153,568.65	113,298.22
UNITEDHEALTH GROUP SEDOL: BYTRVP1	Corporate Bonds, 4.75% DUE 07-15-2045	759,941.23	651,261.02
UNITEDHEALTH GROUP SEDOL: BYTRVP1	Corporate Bonds, 4.75% DUE 07-15-2045	27,609.70	27,325.64
UNITEDHEALTH GROUP SEDOL: B55H840	Corporate Bonds, 5.7% DUE 10-15-2040	34,776.70	36,335.36
UNITEDHEALTH GROUP SEDOL: BPDY809	Corporate Bonds, 5.75% DUE 07-15-2064	38,110.98	39,945.81
UNITEDHEALTH GROUP SEDOL: BPDY809	Corporate Bonds, 5.75% DUE 07-15-2064	596,382.00	599,187.15
UNITEDHEALTH GROUP SEDOL: BLBRZR8	Corporate Bonds, 5.875% DUE 02-15-2053	442,184.00	410,756.33
UNITEDHEALTH GROUP SEDOL: BLBRZR8	Corporate Bonds, 5.875% DUE 02-15-2053	229,668.57	236,184.89
UNITEDHEALTH GROUP SEDOL: BLBRZR8	Corporate Bonds, 5.875% DUE 02-15-2053	130,177.16	133,495.81
UNITEDHEALTH GROUP SEDOL: B45YNS3	Corporate Bonds, 5.95% DUE 02-15-2041	16,229.25	15,875.50

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNITEDHEALTH GROUP SEDOL: BLBRZS9	Corporate Bonds, 6.05% DUE 02-15-2063	202,581.00	214,824.11
UNITEDHEALTH GROUP SEDOL: B2PPW63	Corporate Bonds, 6.625% DUE 11-15-2037	734,193.30	665,100.58
UNITEDHEALTH GROUP FIXED SEDOL: BG08PD3	Corporate Bonds, 4.25% DUE 06-15-2048	148,968.00	124,517.80
UNITEDHEALTH GROUP FIXED SEDOL: BG08PD3	Corporate Bonds, 4.25% DUE 06-15-2048	131,474.10	128,668.39
UNITEDHEALTH GROUP FIXED SEDOL: BG08PD3	Corporate Bonds, 4.25% DUE 06-15-2048	535,030.81	439,962.90
UNITEDHEALTH GROUP INC SEDOL: BM95BC8	Corporate Bonds, 2.75% DUE 05-15-2040/05-18-2020 REG	63,104.60	48,625.51
UNITEDHEALTH GROUP INC SEDOL: BLPK6R0	Corporate Bonds, 3.05% DUE 05-15-2041 BEO	128,589.50	103,046.60
UNITEDHEALTH GROUP INC SEDOL: BLPK6R0	Corporate Bonds, 3.05% DUE 05-15-2041 BEO	114,724.27	87,780.44
UNITEDHEALTH GROUP INC SEDOL: BLPK6S1	Corporate Bonds, 3.25% DUE 05-15-2051 BEO	91,611.80	95,889.98
UNITEDHEALTH GROUP INC SEDOL: BNKBV00	Corporate Bonds, 4.75% 05-15-2052	105,607.22	97,015.11
UNITEDHEALTH GROUP INC SEDOL: BNKBV11	Corporate Bonds, 4.95% 05-15-2062	29,706.00	26,521.29
UNITEDHEALTH GROUP INC SEDOL: BN7K9M8	Corporate Bonds, 5.05% 04-15-2053	68,983.40	64,259.39
UNITEDHEALTH GROUP INC SEDOL: BN7K9P1	Corporate Bonds, 5.2% 04-15-2063	78,551.55	73,247.90

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNITEDHEALTH GROUP INC SEDOL: BN7K9P1	Corporate Bonds, 5.2% 04-15-2063	198,248.00	183,119.76
UNITEDHEALTH GROUP INC SEDOL: BQB5GF2	Corporate Bonds, 5.375% 04-15-2054	679,786.50	673,489.70
UNITEDHEALTH GROUP INC SEDOL: BQB5GH4	Corporate Bonds, 5.5% 04-15-2064	114,245.95	110,502.18
UNITEDHEALTH GROUP INC SEDOL: BQB5GH4	Corporate Bonds, 5.5% 04-15-2064	483,879.65	466,030.95
UNITEDHEALTH GROUP INC SEDOL: BPDY7Z7	Corporate Bonds, 5.625% 07-15-2054	136,897.20	139,275.24
UNITEDHEALTH GROUP INC SEDOL: BPDY7Z7	Corporate Bonds, 5.625% 07-15-2054	299,403.00	298,446.94
UNITEDHEALTH GROUP INC SEDOL: BPDY7Z7	Corporate Bonds, 5.625% 07-15-2054	49,641.36	50,735.98
UNITEDHEALTH GROUP INC SEDOL: BPDY8C1	Corporate Bonds, 5.778% 07-15-2044	217,978.20	220,766.68
UNITEDHEALTH GROUP INC SEDOL: BPDY8C1	Corporate Bonds, 5.778% 07-15-2044	198,162.00	200,696.98
UNITEDHEALTH GROUP INC SEDOL: BPDY8C1	Corporate Bonds, 5.778% 07-15-2044	449,496.92	456,585.64
UNIV SOUTHN CAL SEDOL: B40HSK4	Corporate Bonds, 5.25% DUE 10-01-2111	145,721.25	121,882.93
UNIVERSITY PA TRUSTEES SEDOL: B4QKL19	Corporate Bonds, 4.674 DUE 09-01-2112 REG	137,043.00	85,294.72
UNIVERSITY SOUTHN CALIF SEDOL: BMTTKH8	Corporate Bonds, 4.976% 10-01-2053	205,000.00	192,150.51
UNUM GROUP SEDOL: BSLT313	Corporate Bonds, 6% 06-15-2054	97,902.00	100,731.20
US BANCORP CUSIP: 91159HJR2	Corporate Bonds, 5.678% 01-23-2035	20,033.57	21,083.16
VA ELEC & PWR CO SEDOL: BLKH1C6	Corporate Bonds, 2.45% DUE 12-15-2050	80,694.56	48,062.19

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
VA ELEC & PWR CO SEDOL: BLKH1C6	Corporate Bonds, 2.45% DUE 12-15-2050	220,086.75	167,045.42
VA ELEC & PWR CO SEDOL: BZ0WZD8	Corporate Bonds, 3.8% DUE 09-15-2047	295,144.31	241,215.24
VA ELEC & PWR CO SEDOL: BZ0WZD8	Corporate Bonds, 3.8% DUE 09-15-2047	103,237.20	105,385.30
VA ELEC & PWR CO SEDOL: BZ12593	Corporate Bonds, 4% DUE 11-15-2046	196,211.16	160,701.79
VA ELEC & PWR CO SEDOL: BXPB5G9	Corporate Bonds, 4.2% DUE 05-15-2045	49,163.10	50,526.27
VA ELEC & PWR CO SEDOL: B29R964	Corporate Bonds, 6.35% DUE 11-30-2037	410,574.80	343,321.55
VENTURE GLOBAL SEDOL: BMY9R27	Corporate Bonds, 4.125% DUE 08-15-2031	364,000.00	369,813.32
VERIZON SEDOL: BMWBBK1	Corporate Bonds, 2.65% DUE 11-20-2040	204,674.70	207,622.52
VERIZON SEDOL: BMWBBK1	Corporate Bonds, 2.65% DUE 11-20-2040	200,200.00	196,883.42
VERIZON SEDOL: B8HCRP8	Corporate Bonds, 3.85% DUE 11-01-2042	38,967.50	40,517.64
VERIZON SEDOL: BY7RR99	Corporate Bonds, 4.125% DUE 08-15-2046	524,315.96	484,159.89
VERIZON SEDOL: BDFLJN4	Corporate Bonds, 4.812% DUE 03-15-2039	280,672.79	208,597.77

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
VERIZON SEDOL: BDFLJN4	Corporate Bonds, 4.812% DUE 03-15-2039	103,118.47	116,625.12
VERIZON SEDOL: BXVMD62	Corporate Bonds, 4.862% DUE 08-21-2046	385,764.38	372,864.43
VERIZON SEDOL: BXVMD62	Corporate Bonds, 4.862% DUE 08-21-2046	1,599,592.21	1,634,103.19
VERIZON SEDOL: BVLGQZ0	Corporate Bonds, 5.401% DUE 07-02-2037	604,722.00	607,318.29
VERIZON COMMUNICATIONS SEDOL: BKY5H21	Corporate Bonds, 3.4% DUE 03-22-2041 BEO	1,042,360.82	860,271.43
VERIZON COMMUNICATIONS SEDOL: BKY5H21	Corporate Bonds, 3.4% DUE 03-22-2041 BEO	240,009.75	192,480.82
VERIZON COMMUNICATIONS SEDOL: BKY5H21	Corporate Bonds, 3.4% DUE 03-22-2041 BEO	95,257.10	98,204.50
VERIZON COMMUNICATIONS SEDOL: BKY5H09	Corporate Bonds, 3.55% DUE 03-22-2051 BEO	86,792.90	61,259.37
VERIZON COMMUNICATIONS SEDOL: BSBN5N1	Corporate Bonds, 4.4% DUE 11-01-2034 REG	248,190.00	240,600.80
VERIZON COMMUNICATIONS INC SEDOL: BMWBBL2	Corporate Bonds, 2.875% DUE 11-20-2050 BEO	15,594.75	15,776.01
VERIZON COMMUNICATIONS INC SEDOL: BMXT869	Corporate Bonds, 2.987% 10-30-2056 USD	96,722.06	81,406.62
VERIZON COMMUNICATIONS INC SEDOL: BMXT869	Corporate Bonds, 2.987% 10-30-2056 USD	580,588.01	479,327.02

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
VERIZON COMMUNICATIONS INC SEDOL: BMXT869	Corporate Bonds, 2.987% 10-30-2056 USD	223,390.26	175,570.99
VERIZON COMMUNICATIONS INC SEDOL: BMWBBM3	Corporate Bonds, 3.0% DUE 11-20-2060 REG	59,327.35	68,623.91
VIACOM INC NEW SEDOL: BCHWWF1	Corporate Bonds, 4.375% DUE 03-15-2043	1,012,446.71	1,003,460.96
VIACOM INC NEW SEDOL: BCHWWF1	Corporate Bonds, 4.375% DUE 03-15-2043	156,716.60	155,252.45
VIACOM INC NEW SEDOL: BCHWWF1	Corporate Bonds, 4.375% DUE 03-15-2043	120,276.67	111,327.37
VIATRIS INC SR NT SEDOL: BL5BZB0	Corporate Bonds, 3.85% 06-22-2040	96,243.88	102,844.21
VICI PPTYS LP SEDOL: BTG0244	Corporate Bonds, 5.625% 04-01-2035	297,657.00	305,992.83
VICI PROPERTIES LP SEDOL: BQJQKM2	Corporate Bonds, 6.125% 04-01-2054	196,384.00	201,782.60
VIPER ENERGY PARTNETS LL SEDOL: BV5PK39	Corporate Bonds, 5.7% 08-01-2035	99,636.00	101,963.50
VIRGINIA ELEC & PWR CO SEDOL: BMHYKC0	Corporate Bonds, 2.95% 11-15-2051	876,393.00	579,705.02
VIRGINIA ELEC & PWR CO SEDOL: BMHYKC0	Corporate Bonds, 2.95% 11-15-2051	350,412.92	229,949.66
VIRGINIA ELEC & PWR CO 4 SEDOL: B7S97N9	Corporate Bonds, DUE 01-15-2043	188,269.66	195,361.27
VIRGINIA ELEC & PWR CO SEDOL: BP5H5X8	Corporate Bonds, 4.625% 05-15-2052	162,711.45	142,943.67
VIRGINIA ELEC & PWR CO SEDOL: BVSYJM5	Corporate Bonds, 4.9% 09-15-2035	264,644.90	264,200.66
VIRGINIA ELEC & PWR CO SEDOL: BPCTTH9	Corporate Bonds, 5.35% 01-15-2054	398,984.00	385,635.22
VIRGINIA ELEC & PWR CO SEDOL: BN7K3X7	Corporate Bonds, 5.45% 04-01-2053	412,207.05	404,494.57

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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VIRGINIA ELEC & PWR CO SEDOL: BN7K3X7	Corporate Bonds, 5.45% 04-01-2053	322,812.75	316,772.86
VIRGINIA ELEC & PWR CO SEDOL: BN7K3X7	Corporate Bonds, 5.45% 04-01-2053	134,343.48	131,582.57
VIRGINIA ELEC & PWR CO SEDOL: BSMRJZ2	Corporate Bonds, 5.55% 08-15-2054	144,369.25	143,935.32
VIRGINIA ELEC & PWR CO SEDOL: BSMRJZ2	Corporate Bonds, 5.55% 08-15-2054	29,869.50	29,779.72
VIRGINIA ELEC & PWR CO SEDOL: BVMN3C6	Corporate Bonds, 5.6% 09-15-2055	234,579.12	235,284.82
VIRGINIA ELEC & PWR CO SEDOL: BR4XPG4	Corporate Bonds, 5.65% 03-15-2055	354,507.44	367,401.58
VISA INC SEDOL: BYPHFN1	Corporate Bonds, 4.3% DUE 12-14-2045	179,699.40	159,310.66
VMWARE INC SEDOL: BKQNBM1	Corporate Bonds, 4.7% DUE 05-15-2030 BEO	596,045.00	507,335.55
VOYA FINL INC FIXED SEDOL: BJ1N0G6	Corporate Bonds, 4.7% 01-23-2048	100,000.00	95,512.08
WA GAS LT CO FIXED SEDOL: BJX5LC3	Corporate Bonds, 3.65% DUE 09-15-2049	697,650.00	516,494.45
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00009 SEDOL: B7XGYR8	Corporate Bonds, 6.6 DUE 01-15-2038	968,821.75	759,645.02
WACHOVIA BK NATL ASSN MTN SUB BKTRANCHE # SB 00007 SEDOL: B1PB082	Corporate Bonds, 5.85 DUE 02-01-2037 BEO	311,117.90	286,182.50
WALMART INC SEDOL: BMDP801	Corporate Bonds, 2.5% DUE 09-22-2041 BEO	210,006.94	157,953.92
WALMART INC SEDOL: BMDP801	Corporate Bonds, 2.5% DUE 09-22-2041 BEO	173,857.50	181,139.82
WARNERMEDIA HLDGS CUSIP: 55903VBW2	Corporate Bonds, 5.05% 03-15-2042	486,345.95	497,692.60

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
WARNERMEDIA HLDGS INC CUSIP: 55903VBU6	Corporate Bonds, 5.141% 03-15-2052	70,000.00	53,200.00
WARNERMEDIA HLDGS INC CUSIP: 55903VBU6	Corporate Bonds, 5.141% 03-15-2052	321,908.28	387,600.00
WASTE MANAGEMENT INC SEDOL: BT03N02	Corporate Bonds, 5.35% 10-15-2054	564,768.35	556,864.51
WASTE MGMT INC DEL SEDOL: BMW9BB6	Corporate Bonds, 2.5% DUE 11-15-2050/11-17-2020 REG	120,644.55	119,254.16
WELLPOINT INC SEDOL: BCSCZN9	Corporate Bonds, 5.1% DUE 01-15-2044	148,872.10	109,028.96
WELLS FARGO & CO SEDOL: BK8ZYZ9	Corporate Bonds, 2.572% 02-11-2031	100,000.00	93,243.04
WELLS FARGO & CO SEDOL: BKRKN36	Corporate Bonds, 2.879% 10-30-2030	100,000.00	94,814.21
WELLS FARGO & CO SEDOL: BL6FQ18	Corporate Bonds, 3.068% 04-30-2041	197,050.10	206,625.26
WELLS FARGO & CO SEDOL: BL6FQ18	Corporate Bonds, 3.068% 04-30-2041	29,678.80	31,188.72
WELLS FARGO & CO SEDOL: BD39X50	Corporate Bonds, 4.4% DUE 06-14-2046	158,771.97	135,991.20
WELLS FARGO & CO SEDOL: BD39X50	Corporate Bonds, 4.4% DUE 06-14-2046	34,284.23	29,748.07
WELLS FARGO & CO SEDOL: BP6P605	Corporate Bonds, 4.611% 04-25-2053	456,488.82	438,807.15
WELLS FARGO & CO SEDOL: BDSFRX9	Corporate Bonds, 4.75% DUE 12-07-2046	226,560.57	195,368.93
WELLS FARGO & CO SEDOL: BYQ29R7	Corporate Bonds, 4.9% DUE 11-17-2045	61,188.62	45,766.04

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
WELLS FARGO & CO SEDOL: BYQ29R7	Corporate Bonds, 4.9% DUE 11-17-2045	496,892.00	448,507.19
WELLS FARGO & CO SEDOL: BG48MR2	Corporate Bonds, 5.375% DUE 11-02-2043	802,664.03	747,395.01
WELLS FARGO & CO FLTG RT CUSIP: 95000U2M4	Corporate Bonds, 5.013% 04-04-2051	64,540.83	65,336.45
WELLS FARGO & CO FLTG RT CUSIP: 95000U2M4	Corporate Bonds, 5.013% 04-04-2051	637,848.55	602,028.69
WELLS FARGO & CO MEDIUM TERM SR NTS CUSIP: 95000U3H4	Corporate Bonds, 6.491% 10-23-2034	200,000.00	222,079.84
WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY CUSIP: 95000U2U6	Corporate Bonds, 3.35% 03-02-2033	400,000.00	372,929.44
WELLS FARGO & CO NEW SEDOL: BL96P55	Corporate Bonds, 5.95% 12-01-2086	539,258.70	486,058.69
WELLS FARGO & CO NEW SEDOL: BR1W898	Corporate Bonds, 7.625% 12-31-2049	100,000.00	106,743.90
WELLS FARGO & CO NEW SEDOL: BL96P44	Corporate Bonds, 7.95% DUE 11-15-2029 REG	139,425.00	123,395.09
WELLS FARGO & CO NEW JR SUB DEFERRABLE INT DEB FLTG RT 01-15-2027 SEDOL: BQS97L0	Corporate Bonds	113,700.00	119,094.16
WELLS FARGO & CO NEW MEDIUM TERM SR SEDOL: BS9FPF1	Corporate Bonds, 4.65% 11-04-2044	4,851.11	4,436.12
WELLS FARGO & CO NEW MEDIUM TERM SR SEDOL: BS9FPF1	Corporate Bonds, 4.65% 11-04-2044	489,391.85	425,867.47
WELLS FARGO & COMPANY CUSIP: 95000U3B7	Corporate Bonds, 4.897% 07-25-2033	800,000.00	812,078.79
WELLS FARGO & COMPANY CUSIP: 95000U3D3	Corporate Bonds, 5.389% 04-24-2034	900,000.00	934,719.17
WELLS FARGO & COMPANY SEDOL: BQWR464	Corporate Bonds, 5.499% 01-23-2035	15,270.29	15,658.55
WELLS FARGO & COMPANY CUSIP: 95000U3F8	Corporate Bonds, 5.557% 07-25-2034	1,208,190.00	1,260,142.82

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
WELLS FARGO & COMPANY SEDOL: BRC14H4	Corporate Bonds, 6.85% 12-31-2049	500,000.00	525,126.50
WELLS FARGO AND COMPANY SEDOL: BTBN4D1	Corporate Bonds, 5.211% 12-03-2035	100,000.00	102,274.39
WELLS FARGO BK SEDOL: B1CL665	Corporate Bonds, 5.95% DUE 08-26-2036	675,131.20	613,298.51
WELLTOWER INC SEDOL: BDDMN60	Corporate Bonds, 4.95% DUE 09-01-2048	198,362.70	210,977.05
WELLTOWER OP LLC SEDOL: BNKB780	Corporate Bonds, 5.125% 07-01-2035	398,944.00	407,805.37
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP SEDOL: BNM34C7	Corporate Bonds, 5.5% 05-29-2035	405,383.13	420,507.65
WEYERHAEUSER CO SEDOL: 2337461	Corporate Bonds, 6.875% DUE 12-15-2033	117,169.00	112,018.73
WEYERHAEUSER CO DEB SEDOL: BB0RG32	Corporate Bonds, 7.375 DUE 03-15-2032 BEO	386,231.67	467,262.17
WEYERHAEUSER CO SR NT SEDOL: BLD7GY0	Corporate Bonds, 4% 03-09-2052	467,940.00	468,738.45
WI PUB SVC CORP SEDOL: BK20BN7	Corporate Bonds, 3.3% DUE 09-01-2049	199,770.00	142,097.97
WI PWR & LT CO FIXED SEDOL: BM5W5Z4	Corporate Bonds, 3.65% 04-01-2050	114,853.95	85,151.77
WILLIAMS COS INC SEDOL: BMZBG14	Corporate Bonds, 5.8% 11-15-2054	798,272.00	802,686.70
WILLIAMS PARTNERS SEDOL: BNKVH91	Corporate Bonds, 4.9% DUE 01-15-2045	298,269.64	283,520.87
WILLIAMS PARTNERS SEDOL: BG0SQL8	Corporate Bonds, 5.8 DUE 11-15-2043	39,553.60	40,362.00
WILLIAMS PARTNERS SEDOL: B3RZKK8	Corporate Bonds, 6.3% DUE 04-15-2040	45,561.96	43,081.80

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
WILLIAMS PARTNERS SEDOL: B3RZKK8	Corporate Bonds, 6.3% DUE 04-15-2040	86,239.91	84,009.50
WILLIS NORTH AMERICA INC SR NT SEDOL: BLB3KC6	Corporate Bonds, 5.35% 05-15-2033	299,199.00	310,076.90
WISCONSIN PWR & LT CO SEDOL: BPH2J73	Corporate Bonds, 3.95% 09-01-2032	494,110.00	481,186.43
WYETH NT SEDOL: B91ZLT2	Corporate Bonds, 5.95 DUE 04-01-2037/03-27-2007 BEO	434,022.00	325,066.64
ZIMMER BIOMET HLDGS INC SEDOL: BP813G6	Corporate Bonds, 5.2% 09-15-2034	399,976.00	409,003.85
ZOETIS INC SEDOL: BF58HB3	Corporate Bonds, 3.95% 09-12-2047	198,816.00	162,590.79
ZOETIS INC FIXED SEDOL: BDTYMK7	Corporate Bonds, 4.45% DUE 08-20-2048	99,295.00	86,948.54
PVTPL FIRST QUANTUM MINERALS LTD CUSIP: 335934AX3	Corporate Bonds, 7.25% 02-15-2034	639,618.75	659,454.49
MFO PIMCO LONG DURATION CREDIT BOND PORT CUSIP: 72201P878	Funds - Corporate Bond	985,465.83	862,452.23
ERSTE GROUP BK AG 4.25%-FRN PERP EUR200000 SEDOL: BN13P81	Corporate Convertible Bonds	252,454.90	230,955.44
BNP PARIBAS 7.375%-FRN PERP EUR200000 SEDOL: BNNMBG6	Corporate Convertible Bonds	235,879.20	253,260.36
CREDIT AGRICOLE SA 7.25%-FRN EMTN PERP EUR SEDOL: BMTWJP8	Corporate Convertible Bonds	346,082.63	373,557.78
PVTPL BNP PARIBAS 7.375% 12-31-2049 CUSIP: 05602XJC3	Corporate Convertible Bonds	304,350.00	310,220.10
INTESA SANPAOLO 7.75%-FRN PERP EUR200000 SEDOL: BD766R0	Corporate Convertible Bonds	312,336.48	241,384.33
BBVA BANCOMER S A 5.875% CUSIP: 05533UAG3	Corporate Convertible Bonds, DUE 09-13-2034	400,000.00	399,921.88
BANCO BILBAO VIZCA 8.375%-FR PERP EUR200000'11 SEDOL: BS08G12	Corporate Convertible Bonds	229,851.06	255,556.64

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BANCO SANTANDER SA 8% 12-31-2049 SEDOL: BP80ZB2	Corporate Convertible Bonds	210,400.00	222,050.40
PVTPL UBS GROUP AG 9.25% 12-31-2049 CUSIP: 902613BF4	Corporate Convertible Bonds	300,000.00	326,908.50
UBS GROUP AG NT PERP-AUG35 144A 7% 12-31-2049 CUSIP: 902613BS6	Corporate Convertible Bonds	200,000.00	202,021.60
BARCLAYS PLC 6.375%-FR PERP GBP1000'REGS SEDOL: BKDZ9C6	Corporate Convertible Bonds	792,522.34	789,796.06
BARCLAYS PLC VAR 31/12/2049 8.375% 31/12/2049 SEDOL: 7B1NC8U	Corporate Convertible Bonds	568,308.45	563,169.00
NATWEST GROUP PLC 5.125%-FRN PERP GBP200000 SEDOL: BMZ7Y18	Corporate Convertible Bonds	262,890.02	261,446.33
NATWEST GROUP PLC 7.3% 12-31-2049 CUSIP: 639057AT5	Corporate Convertible Bonds	700,000.00	740,189.80
LIVE NATION ENTERTAINMENT INC INITIAL TERM B LOAN SENIOR SECURED 10-21-2032 CUSIP: 53803HAY6	Bank Loans	298,500.00	299,625.00
STONEPEAK NILE PARENT LLC TERM LOAN SENIOR SECURED 04-09-2032 CUSIP: 86184XAD6	Bank Loans	99,750.00	99,854.00
FANNIE MAE FN BW7921 5% 08-01-2052 CUSIP: 3140N0YT6	Government Mortgage Backed Securities	306,355.22	321,628.42
FED HOME LN MTG 6.5% CUSIP: 3132DWKQ5	Government Mortgage Backed Securities, DUE 02-01-2054	304,900.17	309,111.37
FNMA SINGLE FAMILY MORTGAGE 4% MAT 30 YEARS SETTLES NOVEMBER SEDOL: BL3HYV3	Government Mortgage Backed Securities	4,763,390.63	4,781,485.70
FNMA SINGLE FAMILY MTG 4.5 30 YEARS SETTLES DEC SEDOL: B7SG8S2	Government Mortgage Backed Securities	3,111,125.00	3,117,413.70
GNMA II JUMBOS 4% 30 YEARS SETTLES DECEMBER SEDOL: BL3HZ32	Government Mortgage Backed Securities	663,359.38	661,806.30

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
GNMA II JUMBOS 4.5% 30 YEARS SETTLES DECEMBER SEDOL: B7XRPL2	Government Mortgage Backed Securities	292,875.00	292,515.00
GNMA II JUMBOS 5.0% 30 YEARS SETTLES DECEMBER CUSIP: 21H0506C1	Government Mortgage Backed Securities	498,261.72	497,874.73
CVS HEALTH CORP 6.943% SEDOL: B3TDF49	Commercial Mortgage-Backed, DUE 01-10-2030	1,627.23	1,680.05
PVTPL CVS HEALTH CORP 5.926% SEDOL: B6ZPTD7	Commercial Mortgage-Backed, DUE 01-10-2034	168,609.65	163,388.00
PVTPL CVS HEALTH CORP PASSTHRU CTF 7.507 SEDOL: B4VLLP1	Commercial Mortgage-Backed, DUE 01-10-2032	377,444.74	350,506.59
SECRETARIA TESOURO 6% GTD 15/08/2060	Index Linked	211,228.64	219,617.72
CF BLACKROCK LDI COMPLETION STRATEGY U/AFD	Funds - Other Fixed	199,725,129.18	286,131,174.10
CF GARDA FIXED INCOME RELATIVE VALUE	Hedge Market	4,275,808.46	10,027,777.00
MFB NT COLLECTIVE 1-10 YR INTERMEDIATE	Funds - Other Fixed	158,730,027.13	176,076,072.16
FUT 08 DEC 25 EURX EUR-BOBL CUSIP: 999599GH0	Fixed Income Derivatives - Futures	(5,103,462.33)	(5,050,341.01)
FUT 08 DEC 25 EURX EUR-BUND CUSIP: 999599GH0	Fixed Income Derivatives - Futures	299,369.39	298,683.90
FUT DEC 25 10 YR T-NOTES CUSIP: 999599GH0	Fixed Income Derivatives - Futures	2,454,718.86	2,478,781.25
FUT DEC 25 10 YR T-NOTES CUSIP: 999599GH0	Fixed Income Derivatives - Futures	(1,129,859.41)	(1,126,718.75)
FUT DEC 25 5 YR T NOTE CUSIP: 999599GH0	Fixed Income Derivatives - Futures	5,455,481.81	5,460,546.88
FUT DEC 25 5 YR T NOTE CUSIP: 999599GH0	Fixed Income Derivatives - Futures	(61,338,058.53)	(61,376,546.88)
FUT DEC 25 CBT UL T-BONDS CUSIP: 999599GH0	Fixed Income Derivatives - Futures	15,604,824.05	16,130,406.25
FUT DEC 25 CBT UL T-BONDS CUSIP: 999599GH0	Fixed Income Derivatives - Futures	1,218,856.25	1,212,812.50

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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FUT DEC 25 CBT UL T-BONDS CUSIP: 999599GH0	Fixed Income Derivatives - Futures	27,383,984.54	28,258,531.25
FUT DEC 25 CBT ULT TNOTE CUSIP: 999599GH0	Fixed Income Derivatives - Futures	464,340.64	461,937.50
FUT DEC 25 CBT ULT TNOTE CUSIP: 999599GH0	Fixed Income Derivatives - Futures	(1,839,447.20)	(1,847,750.00)
FUT DEC 25 US 2YR T-NOTE CUSIP: 999599GH0	Fixed Income Derivatives - Futures	40,611,890.07	40,607,226.54
FUT C 21NOV25 EURX EUR-BU 1 3000 CUSIP: 999599GH0	Fixed Income Deriv - Margined Options	(1,171.35)	(865.65)
FUT C 21NOV25 EURX EUR-BU 1 3050 CUSIP: 999599GH0	Fixed Income Deriv - Margined Options	(1,879.29)	(969.53)
FUT P 21NOV25 EURX EUR-BU 1 2750 CUSIP: 999599GH0	Fixed Income Deriv - Margined Options	(1,194.78)	(138.50)
FUT P 21NOV25 EURX EUR-BU 1 2800 CUSIP: 999599GH0	Fixed Income Deriv - Margined Options	(1,094.31)	(277.01)
FUT P 21NOV25 EURX EUR-BU 1 2900 CUSIP: 999599GH0	Fixed Income Deriv - Margined Options	(977.38)	(1,073.41)
CALL BONDOPT GOLDUS33 01/07/2026 FNCL 4% 01/14/2026 97.375 31750RTH0 SEDOL: 9N5HSBU	Fixed Income Derivatives - Options	(1,640.63)	(1,640.58)
CALL BONDOPT GOLDUS33 01/07/2026 FNCL 4% 01/14/2026 97.375 31750RTQ0 SEDOL: 9N5HSCU	Fixed Income Derivatives - Options	(1,664.06)	(1,664.04)
FUT CALL DEC 25 T-NOTE OPTION 1140 CUSIP: 999999OA8	Fixed Income Derivatives - Options	(5,213.91)	(1,312.50)
FUT CALL DEC 25 T-NOTE OPTION 1150 CUSIP: 999999OA8	Fixed Income Derivatives - Options	(2,239.29)	(281.25)
FUT PUT DEC 25 T-NOTE OPTION 1115 CUSIP: 999999OA8	Fixed Income Derivatives - Options	(4,159.02)	(1,312.50)
FUT PUT DEC 25 T-NOTE OPTION 1125 CUSIP: 999999OA8	Fixed Income Derivatives - Options	(2,801.79)	(3,375.00)
CF JPMCB SPECIAL SITUATION PROPERTY FUND CUSIP: 161993225	Real Estate	13,572,459.97	17,951,192.00
CF JPMCB STRATEGIC PROPERTY FUND CUSIP: 161993233	Real Estate	29,540,376.88	37,328,915.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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CF PRINCIPAL ENHANCED PROPERTY FUND, L.P CUSIP: 257999F80	Real Estate	27,705,451.97	27,874,173.00
CF UBS TRUMBELL PROPERTY FUND CUSIP: 956993810	Real Estate	30,985,383.65	31,335,341.00
MORGAN STANLEY RE FD VII GLOBAL - TE - 71616 CUSIP: 9919A1991	Real Estate	4,140,531.00	285,982.00
MORGAN STANLEY RE FD VII GLOBAL - TE - 71631 CUSIP: 991BGH995	Real Estate	1.00	261,005.00
PVTPL PERUSAHAAN PENERBIT SBSN INDONESIA 3.55% 06-09-2051 CUSIP: 71567PAT7	Sukuk	50,000.00	37,000.00
PVTPL SAUDI ELECTRICITY GLOBAL SUKUK CO 2 BD 5.06 SEDOL: B9MV4B2	Sukuk, DUE 04-08-2043	300,000.00	297,064.50
SIGULER GUFF BRIC OPPORTUNITIES FUND (E) CUSIP: 9919YE997	Partnerships	2,410,837.14	81,923.00
ICG SENIOR DEBT PARTNERS FUND 3B CUSIP: 992QYP993	Partnerships	5,138,585.31	3,817,079.00
TSSP ADJACENT OPPORTUNITIES PARTNERS (C), LP CUSIP: 992MJ8997	Partnerships	10,105,789.97	17,428,180.00
CINVEN FUND CUSIP: 9919B8995	Partnerships	216.34	-
CHL MEDICAL PARTNERS II CUSIP: 9919YF994	Partnerships	1.00	52,706.00
D.E. SHAW COGENCE INTERNATIONAL FUND, L.P. CUSIP: 9961EH994	Hedge Multi Strategy	7,500,000.00	7,500,000.00
FOURTH CINVEN FUND CUSIP: 9919YH990	Partnerships	4,102,282.78	7,221.00
GUGGENHEIM AVIATION OFFSHORE INVESTMENT FUND II CUSIP: 9919YK993	Partnerships	1.00	-
H/2 SPECIAL OPPORTUNITIES IV LP CUSIP: 992J49998	Real Estate	31,990,297.35	34,650,143.00
ICG SDP 4B - SHAREHOLDER SUBSCRIPTION CUSIP: 993LNW990	Partnerships	10,206,734.00	8,292,050.00
INDIA PRIVATE EQUITY FUND LP CUSIP: 9919YL991	Partnerships	13,006.00	-
JLL PARTNERS FUND V CUSIP: 9919YM999	Partnerships	2,022,818.24	935,245.00
LSRC II SARL CUSIP: 9919YN997	Partnerships	1.00	-
NB PRIVATE DEBT FUND V OFFSHORE FEEDER (C) LP CUSIP: 995XMX991	Partnerships	4,000,000.00	3,928,609.00
OAK HILL CAPITAL PARTNERS III CUSIP: 9919YQ990	Partnerships	3,357,475.89	-
OAK HILL CAPITAL PTRS CUSIP: 9919YP992	Partnerships	1,198,722.81	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
OCM PRINCIPAL OPPORTUNITIES FUND IV CUSIP: 9919YR998	Partnerships	485,101.27	-
OLYMPUS GROWTH FUND III CUSIP: 9919YS996	Partnerships	372,386.11	-
OLYMPUS GROWTH FUND IV CUSIP: 9919YT994	Partnerships	2,167,470.35	-
OLYMPUS GROWTH FUND V CUSIP: 9919YU991	Partnerships	3,773,590.91	-
PARTHENON INVESTORS CUSIP: 9919YW997	Partnerships	2,113,914.89	-
PARTHENON INVESTORS III CUSIP: 9919YV999	Partnerships	7,355,324.52	1,499,303.00
PROSPECT VENTURE PARTNERS CUSIP: 9919ZA994	Partnerships	2,782,995.67	-
PROSPECT VENTURE PARTNERS III CUSIP: 9919YY993	Partnerships	3,387,426.98	99,995.00
RII WORLD TIMBERFUND PTRS I CUSIP: 9919ZB992	Partnerships	2,329.61	-
SECOND CINVEN FUND CUSIP: 9919ZC990	Partnerships	353,938.72	-
SENTINEL CAPITAL PARTNERS IV CUSIP: 9919ZD998	Partnerships	1.00	-
SIGULER GUFF BRIC OPPORTUNITIES FUND II CUSIP: 9919ZJ995	Partnerships	1,194,559.10	45,269.00
SIGULER GUFF DISTRESSED OPPORTUNITIES FD, LLC CUSIP: 9919ZG991	Partnerships	3,820,512.88	-
SIGULER GUFF DISTRESSED OPPORTUNITIES FUND II (E) CUSIP: 9919ZE996	Partnerships	6,695,425.79	-
SIGULER GUFF DISTRESSED OPPORTUNITIES FUND III CUSIP: 9919ZF993	Partnerships	1,949,722.58	-
SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND CUSIP: 9919ZH999	Partnerships	3,125,604.73	-
STARWOOD GLOBAL OPPORTUNITY FD VI-A CUSIP: 9919ZK992	Partnerships	1,251,448.13	-
STARWOOD OPPORTUNITY FD IV CUSIP: 9919ZL990	Partnerships	1.00	-
STARWOOD OPPORTUNITY FUND V CUSIP: 9919ZM998	Partnerships	1,493,819.59	-
STARWOOD OPPORTUNITY FUND VII-A CUSIP: 9919ZN996	Partnerships	1,746,362.80	195,607.00
THE COLUMN GROUP LP CUSIP: 9919YJ996	Partnerships	3,766,463.09	1,281,496.00
THIRD CINVEN FUND US No 2 CUSIP: 9919ZP991	Partnerships	181,756.60	56,730.00
THREE ARCH PARTNERS II CUSIP: 9919ZQ999	Partnerships	1,792,635.92	-
THREE ARCH PARTNERS III CUSIP: 9919ZR997	Partnerships	1,437,773.45	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
THREE ARCH PARTNERS IV, LP (SIGULER GUFFCAPITAL PARTNERS, LLC) CUSIP: 9919ZS995	Partnerships	2,064,089.76	-
VENTURE LENDING & LEASING III CUSIP: 9919ZU990	Partnerships	160,564.87	-
VENTURE LENDING & LEASING IV CUSIP: 9919ZV998	Partnerships	585,495.45	11,900.00
VENTURE LENDING & LEASING V CUSIP: 9919ZW996	Partnerships	65,153.80	19,913.00
VENTURE LENDING & LEASING VI CUSIP: 9919ZX994	Partnerships	1.00	1,541,945.00
WARBURG PINCUS PRIVATE EQUITY IX CUSIP: 9919ZY992	Partnerships	2,859,836.06	10,517.00
WARBURG PINCUS PRIVATE EQUITY X CUSIP: 9919A0993	Partnerships	1,035,438.71	50,337.00
CALL SWO USD BNPAFRPP P 1DSOFR / R SEDOL: 9N5BCBU	Other Options, 3.393% 317UATUA3 11/24/2025	(1,115.00)	(180.72)
CALL SWO USD BOFAUS6S P 1DSOFR / R SEDOL: 9N51RFU	Other Options, 3.5% 317UAOPA0 11/06/2025	(990.00)	(28.12)
CALL SWO USD BOFAUS6S P 1DSOFR / R SEDOL: 9N5FLNU	Other Options, 3.535% 317UAYPA8 11/28/2025	(920.00)	(920.00)
CALL SWO USD BOFMCAT2 P 1DSOFR / R SEDOL: 9N5ASYU	Other Options, 3.355% 317UATKA4 11/24/2025	(1,755.00)	(182.40)
CALL SWO USD CHASUS33 P 1DSOFR / R SEDOL: 9N56UVU	Other Options, 3.425% 317UARHA2 11/17/2025	(1,150.00)	(117.24)
CALL SWO USD DEUTGB2L P 1DSOFR / R SEDOL: 9N57A4U	Other Options, 3.433% 317UARXA4 11/17/2025	(1,060.00)	(130.40)
CALL SWO USD GSCMUS33 P 1DSOFR / R SEDOL: 9N58QYU	Other Options, 3.386% 317UAS9A9 11/17/2025	(1,190.00)	(69.56)

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CALL SWO USD GSCMUS33 P 1DSOFR / R SEDOL: 9N54KVU	Other Options, 3.426% 317UAQKA0 11/10/2025	(1,312.00)	(25.72)
CALL SWO USD GSCMUS33 P 1DSOFR / R SEDOL: 9N52CWU	Other Options, 3.515% 317UAOVA3 11/07/2025	(1,096.00)	(64.04)
CALL SWO USD MSCSUS33 P 1DSOFR / R SEDOL: 9N59Q8U	Other Options, 3.348% 317UASRA9 11/21/2025	(1,130.00)	(77.96)
CALL SWO USD MSCSUS33 P 1DSOFR / R SEDOL: 9N55S2U	Other Options, 3.4% 317UAQWA7 11/14/2025	(1,240.00)	(47.64)
CALL SWO USD MSCSUS33 P 1DSOFR / R SEDOL: 9N52P5U	Other Options, 3.495% 317UAPEA9 11/10/2025	(1,162.00)	(99.88)
CALL SWO USD MSCSUS33 P 1DSOFR / R SEDOL: 9N53TUU	Other Options, 3.508% 317UAQ2A0 11/10/2025	(1,160.00)	(125.68)
CALL SWO USD MSCSUS33 P 1DSOFR / R SEDOL: 9N5FDTU	Other Options, 3.54% 317UAYRA6 11/28/2025	(1,048.58)	(1,048.58)
CALL SWO USD PNBPUS33CHA P 1DSOFR / R SEDOL: 9N4WRVU	Other Options, 3.48% 317UAN3A6 11/03/2025	(1,400.00)	(0.80)
PUT SWO USD BNPAFRPP P SEDOL: 9N5BCAU	Other Options, 3.693% / R 1DSOFR 317UATTA5 11/24/2025	(1,115.00)	(1,926.28)
PUT SWO USD BOFAUS6S P SEDOL: 9N5FLPU	Other Options, 3.785% / R 1DSOFR 317UAYOA9 11/28/2025	(920.00)	(920.00)
PUT SWO USD BOFAUS6S P SEDOL: 9N51REU	Other Options, 3.8% / R 1DSOFR 317UAOOA1 11/06/2025	(990.00)	(76.72)

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PUT SWO USD BOFMCAT2 P SEDOL: 9N5ASXU	Other Options, 3.655% / R 1DSOFR 317UATJA6 11/24/2025	(1,755.00)	(3,856.50)
PUT SWO USD CHASUS33 P SEDOL: 9N56UUU	Other Options, 3.725% / R 1DSOFR 317UARGA3 11/17/2025	(1,150.00)	(1,133.16)
PUT SWO USD DEUTGB2L P SEDOL: 9N57A3U	Other Options, 3.733% / R 1DSOFR 317UARWA5 11/17/2025	(1,060.00)	(1,040.08)
PUT SWO USD GSCMUS33 P SEDOL: 9N58QXU	Other Options, 3.687% / R 1DSOFR 317UAS8A0 11/17/2025	(1,190.00)	(1,665.00)
PUT SWO USD GSCMUS33 P SEDOL: 9N54KUU	Other Options, 3.726% / R 1DSOFR 317UAQJA2 11/10/2025	(1,312.00)	(716.16)
PUT SWO USD GSCMUS33 P SEDOL: 9N52CVU	Other Options, 3.815% / R 1DSOFR 317UAOUA4 11/07/2025	(1,096.00)	(73.16)
PUT SWO USD MSCSUS33 P SEDOL: 9N59Q7U	Other Options, 3.648% / R 1DSOFR 317UASQA0 11/21/2025	(1,130.00)	(2,557.96)
PUT SWO USD MSCSUS33 P SEDOL: 9N55S1U	Other Options, 3.73% / R 1DSOFR 317UAQVA8 11/14/2025	(1,240.00)	(914.76)
PUT SWO USD MSCSUS33 P SEDOL: 9N5FDRU	Other Options, 3.79% / R 1DSOFR 317UAYQA7 11/28/2025	(1,048.58)	(1,048.58)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PUT SWO USD MSCSUS33 P SEDOL: 9N52P4U	Other Options, 3.795% / R 1DSOFR 317UAPDA0 11/10/2025	(1,162.00)	(229.08)
PUT SWO USD MSCSUS33 P SEDOL: 9N53TTU	Other Options, 3.807% / R 1DSOFR 317UAQ1A1 11/10/2025	(1,160.00)	(181.08)
PUT SWO USD PNBPUS33CHA P SEDOL: 9N4WRUU	Other Options, 3.78% / R 1DSOFR 317UAN2A7 11/03/2025	(1,400.00)	(32.10)
CDS GSILGB2X 06/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0KR20 SEDOL: 9L65AYU	Swaps	-	530.28
CDS GSILGB2X 06/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0KR20 SEDOL: 9L61FCU	Swaps	-	176.76
CDS GSILGB2X 12/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0LEP1 SEDOL: 9L9B66U	Swaps	-	90.68
CDS MSCSUS33 12/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0LEQ9 SEDOL: 9L9B23U	Swaps	-	45.34
CDX BNPAFRPP 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44DR2 SEDOL: 9N5APLU	Swaps	23,367.71	23,483.76
CDX BNPAFRPP 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44DR2 SEDOL: 9N57VCU	Swaps	23,344.28	23,483.76
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N54TZU	Swaps	46,059.06	46,967.52
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N55ZVU	Swaps	45,369.66	46,967.52
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N56D7U	Swaps	23,246.05	23,483.76
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N54UKU	Swaps	22,817.95	23,483.76

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6 SEDOL: 9N58LAU	Swaps	23,309.07	23,483.76
CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6 SEDOL: 9N5886U	Swaps	23,504.07	23,483.76
CDS BOFAUS6NGFX 12/20/2026 SELL ITALY GOV'T INT BOND 6 SWPC0KKG6 SEDOL: 9L5DSFU	Swaps	355.56	2,302.50
CDS BOFAUS6NGFX 12/20/2026 SELL ITALY GOV'T INT BOND 6 SWPC0KKG6 SEDOL: 9L3TVGU	Swaps	7,718.37	12,663.75
CDS / STS MSCSUS33 SELL PROTECTION ON CMB SEDOL: 9EX8JKU	Swaps, X.NA.AAA.9 09-17-2058 SWPC0C0C5	-	0.50
CDS / STS SBNYUS33 SELL PROTECTION ON CMB SEDOL: 9F66WQU	Swaps, X.NA.AAA.10 11-17-2059 SWPC0FQP1	-	282.61
CDS / STS UBSWUS33 SELL PROTECTION ON CMB SEDOL: 9F6CEEU	Swaps, X.NA.AAA.10 11-17-2059 SWPC0FLZ4	-	282.61
CDS GSILGB2X 06/20/2026 SELL SOFTBANK GROUP CORP SEDOL: 9N1FMFU	Swaps, 2. SWPC0NE77	-	128.76
CDX MSCSUS33 12/20/2026 SELL CD SEDOL: 9L56J1U	Swaps, X.NA.HY.37 SWPCNC907	217,023.89	101,861.79
CASH HELD AT OCEANWOOD CUSIP: 991527938	Miscellaneous	1,002.24	1,002.24
UBS GROUP CUSIP: 996390126	Miscellaneous	-	-
CCP CASH COLL RECEIVABLE FROM BARCLAYS SEDOL: 9MXHPCU	Cash Collateral Held Elsewhere	293,000.00	293,000.00
CCP SEDOL: 9B8EBLU	Cash Collateral Held Elsewhere, DUE RECEIVABLE FROM BARCLAYS CAPTIAL INC	3,202,000.00	3,202,000.00
CCP SWAP SEDOL: 9AYQMCU	Cash Collateral Held Elsewhere, DUE FROM USD BARCUS31XXX 31 DEC 2050	453,000.00	453,000.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
OTC DER CASH COLL REC FROM BARCLAYS SEDOL: 9A32GFU	Cash Collateral Held Elsewhere	550,000.00	550,000.00
LCH_IRS BARCUS31 17/12/2035 AUD P 6MBBSW / R SEDOL: 9N4HVMU	Exchange Cleared Swaps - Other Assets, 4% SWU02J0S3	-	-
LCH_IRS BARCUS31 19/03/2035 AUD P 6MBBSW / R SEDOL: 9MYGXFU	Exchange Cleared Swaps - Other Assets, 4.5% SWU02D2D7	-	61,146.25
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N2EW9U	Exchange Cleared Swaps - Other Assets, 3.291% SWU02HXM4	-	4,118.06
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N2EX1U	Exchange Cleared Swaps - Other Assets, 3.32% SWU02HWT0	-	716.60
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N3JVKU	Exchange Cleared Swaps - Other Assets, 3.359% SWU02JBR3	-	4,781.00
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N31XDU	Exchange Cleared Swaps - Other Assets, 3.402% SWU02IPW9	-	11,676.04
ICE_CDS BARCUS31 06/20/2026 SELL TECK RESOURCES LIMITED SWPC0K0G8 SEDOL: 9KXL29U	Exchange Cleared Swaps - Other Assets	51,086.81	10,980.39
LCH_IRS BARCUS31 09/04/2030 EUR P SEDOL: 9N1UU2U	Exchange Cleared Swaps - Other Assets, 2.4% / R 6MEURIB SWU02GS83	-	-
LCH_IRS BARCUS31 18/03/2036 EUR P 6MEURIB / R SEDOL: 9N43F1U	Exchange Cleared Swaps - Other Assets, 2.75% SWU02JZR7	85.04	1,435.22
LCH_IRS BARCUS31 29/04/2030 EUR P SEDOL: 9N28TAU	Exchange Cleared Swaps - Other Assets, 2.35% / R 6MEURIB SWU02HJ57	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ICE_CDS BARCUS31 20/12/2025 SELL ROLLS-ROYCE PLC SEDOL: 9N2KVRU	Exchange Cleared Swaps - Other Assets, 3.375% SWPC0NN77	4,646.91	1,644.74
LCH_OIS BARCUS31 17/09/2030 GBP P 1DSONIA / R SEDOL: 9N47CTU	Exchange Cleared Swaps - Other Assets, 3.75% SWU02K0M3	-	19,053.77
CME_OIS BARCUS31 02/15/2040 USD P SEDOL: 9MZH37U	Exchange Cleared Swaps - Other Assets, 3.281% / R 1DSOFR SWU02AUR1	181,149.19	139,805.61
CME_OIS BARCUS31 11/15/2053 USD P SEDOL: 9N4HYEU	Exchange Cleared Swaps - Other Assets, 3.925% / R 1DSOFR SWU02KWZ9	-	29,027.63
ICE_CDS BARCUS31 06/20/2026 SELL GENERAL ELECTRIC CO SEDOL: 9KXSRCU	Exchange Cleared Swaps - Other Assets, 2. SWPC0JYY5	4,427.98	3,534.85
ICE_CDS BARCUS31 06/20/2026 SELL GOLDMAN SACHS GROUP IN SWPC0NOP6 SEDOL: 9N33XCU	Exchange Cleared Swaps - Other Assets	5,168.60	3,442.02
ICE_CDS BARCUS31 06/20/2026 SELL MORGAN STANLEY SEDOL: 9N33TMU	Exchange Cleared Swaps - Other Assets, 7.25% 0 SWPC0NOQ4	4,357.64	2,959.70
ICE_CDS BARCUS31 06/20/2030 BUY GENERAL MOTORS CO SEDOL: 9N42HGU	Exchange Cleared Swaps - Other Assets, 4.2% SWPC0NHT6	-	-
ICE_CDS BARCUS31 06/20/2030 SELL ORACLE CORP SEDOL: 9N4HWCU	Exchange Cleared Swaps - Other Assets, 3.25% 11/1 SWPC0NSQ0	4,843.77	2,165.46
ICE_CDS BARCUS31 12/20/2025 SELL AES CORP/THE SEDOL: 9KX1YSU	Exchange Cleared Swaps - Other Assets, 2.45% 01/ SWPC0JTH8	162,397.58	9,799.36

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ICE_CDS BARCUS31 12/20/2025 SELL MORGAN STANLEY SEDOL: 9N33XAU	Exchange Cleared Swaps - Other Assets, 7.25% 0 SWPC0NOS0	2,552.77	1,308.42
ICE_CDS BARCUS31 12/20/2026 SELL BANK OF AMERICA CORP 3 SWPC0N4D5 SEDOL: 9MYEMGU	Exchange Cleared Swaps - Other Assets	4,422.65	2,626.95
ICE_CDS BARCUS31 12/20/2026 SELL BOEING CO SEDOL: 9L3QLAU	Exchange Cleared Swaps - Other Assets, 2.6% 10/30/2 SWPC0KBG6	105.56	7,477.28
ICE_CDS BARCUS31 12/20/2026 SELL VERIZON COMMUNICATIONS SWPC0KE65 SEDOL: 9L26J6U	Exchange Cleared Swaps - Other Assets	4,912.29	1,849.24
ICE_CDS BARCUS31 12/20/2026 SELL WILLIAMS COMPANIES INC SWPC0KKL5 SEDOL: 9L4252U	Exchange Cleared Swaps - Other Assets	1,913.21	2,195.94
ICE_CDX BARCUS31 06/20/2026 SELL CD SEDOL: 9KXG31U	Exchange Cleared Swaps - Other Assets, X.NA.IG.36 SWPC0JZ99	47,899.45	13,256.60
ICE_CDX BARCUS31 06/20/2030 SELL CD SEDOL: 9N1H55U	Exchange Cleared Swaps - Other Assets, X.NA.IG.44 SWPC0NEX0	758,208.78	954,609.15
ICE_CDX BARCUS31 12/20/2025 SELL CD SEDOL: 9K75N2U	Exchange Cleared Swaps - Other Assets, X.NA.IG.35 SWPC0JJ30	12,160.35	1,194.85
ICE_CDX BARCUS31 12/20/2028 SELL CD SEDOL: 9M3BSZU	Exchange Cleared Swaps - Other Assets, X.NA.IG.41 SWPC0M330	1,278.48	2,161.27
ICE_CDX BARCUS31 12/20/2029 SELL CD SEDOL: 9MXAULU	Exchange Cleared Swaps - Other Assets, X.NA.IG.43 SWPC0MWQ7	2,361.17	2,328.40

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ICE_CDX BARCUS31 12/20/2030 SELL CD SEDOL: 9N4QW0U	Exchange Cleared Swaps - Other Assets, X.NA.IG.45 SWPC0NUQ7	1,438,028.37	1,458,304.56
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1SD9U	Exchange Cleared Swaps - Other Assets, 3.642% / R 1DSOFR SWU02GOY0	-	11,889.84
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1SRUU	Exchange Cleared Swaps - Other Assets, 3.655% / R 1DSOFR SWU02GPP8	-	5,709.40
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1H18U	Exchange Cleared Swaps - Other Assets, 3.776% / R 1DSOFR SWU02GFQ7	-	14,250.88
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1PPNU	Exchange Cleared Swaps - Other Assets, 3.807% / R 1DSOFR SWU02GM63	-	8,976.75
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1NHEU	Exchange Cleared Swaps - Other Assets, 3.848% / R 1DSOFR SWU02GL15	-	2,245.94
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1MCAU	Exchange Cleared Swaps - Other Assets, 3.915% / R 1DSOFR SWU02GJL4	-	4,169.24
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1MBYU	Exchange Cleared Swaps - Other Assets, 3.942% / R 1DSOFR SWU02GJG5	-	2,226.36

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1MCCU	Exchange Cleared Swaps - Other Assets, 3.945% / R 1DSOFR SWU02GKF5	-	2,061.76
LCH_OIS BARCUS31 03/04/2030 USD P SEDOL: 9N13B0U	Exchange Cleared Swaps - Other Assets, 3.842% / R 1DSOFR SWU02FNO5	-	-
LCH_OIS BARCUS31 03/24/2035 USD P SEDOL: 9N1HBZU	Exchange Cleared Swaps - Other Assets, 3.93% / R 1DSOFR SWU02GCR8	-	-
LCH_OIS BARCUS31 05/15/2035 USD P SEDOL: 9N4CN2U	Exchange Cleared Swaps - Other Assets, 3.7% / R 1DSOFR SWU02KDO5	-	-
LCH_OIS BARCUS31 06/05/2034 USD P SEDOL: 9M84JUU	Exchange Cleared Swaps - Other Assets, 4.08% / R 1DSOFR SWU025KY8	-	-
LCH_OIS BARCUS31 06/15/2027 USD P SEDOL: 9L6BMSU	Exchange Cleared Swaps - Other Assets, 1.75% / R 1DSOFR SWU01H5P9	454,964.24	256,695.60
LCH_OIS BARCUS31 07/03/2053 USD P SEDOL: 9M1WFSU	Exchange Cleared Swaps - Other Assets, 1.998% / R 1DSOFR SWU01VVD6	-	834,559.92
LCH_OIS BARCUS31 09/17/2035 USD P SEDOL: 9N4LKWU	Exchange Cleared Swaps - Other Assets, 3.551% / R 1DSOFR SWU02K4O5	5,543.86	16,904.64
LCH_OIS BARCUS31 12/15/2027 USD P 1DSOFR / R SEDOL: 9M7QRVU	Exchange Cleared Swaps - Other Assets, 4.5% SWU0241Z9	1,211,430.47	1,238,562.44

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
LCH_OIS BARCUS31 12/15/2027 USD P SEDOL: 9M7QRUU	Exchange Cleared Swaps - Other Assets, 4.5% / R 1DSOFR SWU0241Y2	-	-
LCH_OIS BARCUS31 12/18/2026 USD P 1DSOFR / R SEDOL: 9M2F14U	Exchange Cleared Swaps - Other Assets,	53,958.41	116,275.00
LCH_OIS BARCUS31 12/18/2026 USD P SEDOL: 9M8ALDU	Exchange Cleared Swaps - Other Assets, 3.75% / R 1DSOFR SWU025TK9	4,000.00	3,574.08
LCH_OIS BARCUS31 12/18/2029 USD P SEDOL: 9M8ALFU	Exchange Cleared Swaps - Other Assets, 3.75% / R 1DSOFR SWU025TR4	-	-
FUT DEC 26 CME 3MO SOFR CUSIP: 999599GH0	Cash and Cash Equivalent Futures	(16,840,151.46)	(16,954,000.00)
FUT DEC 27 CME 3MO SOFR CUSIP: 999599GH0	Cash and Cash Equivalent Futures	(1,917,500.00)	(1,936,100.00)
FUT JUN 27 CME 3MO SOFR CUSIP: 999599GH0	Cash and Cash Equivalent Futures	(11,077,543.56)	(11,141,200.00)
FUT MAR 27 CME 3MO SOFR CUSIP: 999599GH0	Cash and Cash Equivalent Futures	(23,557,896.24)	(23,739,275.00)
FUT SEP 26 CME 3MO SOFR CUSIP: 999599GH0	Cash and Cash Equivalent Futures	(11,317,150.31)	(11,374,587.50)
FUT SEP 27 CME 3MO SOFR CUSIP: 999599GH0	Cash and Cash Equivalent Futures	(14,408,523.02)	(14,527,500.00)
FUT 08 DEC 25 EURX EUR-BOBL CUSIP: 999599GH0	Fixed Income Futures	5,103,462.33	5,050,341.01
FUT 08 DEC 25 EURX EUR-BUND CUSIP: 999599GH0	Fixed Income Futures	(299,369.39)	(298,683.90)
FUT DEC 25 10 YR T-NOTES CUSIP: 999599GH0	Fixed Income Futures	1,129,859.41	1,126,718.75
FUT DEC 25 10 YR T-NOTES CUSIP: 999599GH0	Fixed Income Futures	(2,454,718.86)	(2,478,781.25)
FUT DEC 25 5 YR T NOTE CUSIP: 999599GH0	Fixed Income Futures	61,338,058.53	61,376,546.88
FUT DEC 25 5 YR T NOTE CUSIP: 999599GH0	Fixed Income Futures	(5,455,481.81)	(5,460,546.88)
FUT DEC 25 CBT UL T-BONDS CUSIP: 999599GH0	Fixed Income Futures	(15,604,824.05)	(16,130,406.25)
FUT DEC 25 CBT UL T-BONDS CUSIP: 999599GH0	Fixed Income Futures	(27,383,984.54)	(28,258,531.25)
FUT DEC 25 CBT UL T-BONDS CUSIP: 999599GH0	Fixed Income Futures	(1,218,856.25)	(1,212,812.50)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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FUT DEC 25 CBT ULT TNOTE CUSIP: 999599GH0	Fixed Income Futures	(464,340.64)	(461,937.50)
FUT DEC 25 CBT ULT TNOTE CUSIP: 999599GH0	Fixed Income Futures	1,839,447.20	1,847,750.00
FUT DEC 25 US 2YR T-NOTE CUSIP: 999599GH0	Fixed Income Futures	(40,611,890.07)	(40,607,226.54)
FUT C 21NOV25 EURX EUR-BU 1 3000 CUSIP: 999599GH0	Fixed Income - Margined Options	1,171.35	865.65
FUT C 21NOV25 EURX EUR-BU 1 3050 CUSIP: 999599GH0	Fixed Income - Margined Options	1,879.29	969.53
FUT P 21NOV25 EURX EUR-BU 1 2750 CUSIP: 999599GH0	Fixed Income - Margined Options	1,194.78	138.50
FUT P 21NOV25 EURX EUR-BU 1 2800 CUSIP: 999599GH0	Fixed Income - Margined Options	1,094.31	277.01
FUT P 21NOV25 EURX EUR-BU 1 2900 CUSIP: 999599GH0	Fixed Income - Margined Options	977.38	1,073.41
CF LUXOR CAP PARTNERS OFFSHORE LIQUIDATING SPV, LTD CL B FD (MICHELIN SPECIFIC) CUSIP: 763999N96	Hedge Equity	58,452.60	21,178.00
CF LUXOR CAPITAL PARTNER OFFSHORE LIQUIDATING SPV, LTD CLASS A CUSIP: 412994L29	Hedge Equity	59,728.99	20,830.00
CF LAKEWOOD CAPITAL OFFSHORE FUND, LTD CLASS A SERIES INITIAL 1 CUSIP: 352990O26	Hedge Equity	5,982,266.26	10,710,623.00
CF SOUTHPOINT QUALIFIED OFFHSHORE LTD CLNON RESTRICTED NI SHARES INITIAL SERIES CUSIP: 238995FF6	Hedge Equity	4,044,548.48	11,418,450.00
VALUEACT CAPITAL INTERNATIONAL II,LP VLUE CUSIP: 9931SH992	Hedge Equity	1.00	15,833,783.00
CF MAN AHL CSS RESTRICTED SPC A SR CUSIP: 544995855	Hedge Fund of Funds	5,605,312.80	8,932,445.00
CF VENOR CAPITAL OFFSHORE LTD CL E-3- L 2-2014 0930 CUSIP: 996194957	Hedge Fund of Funds	1,819,379.81	2,370,461.00
CF PIMCO GLOBAL CREDIT OPPORTUNITY OFFSHORE LTD CL B USD SER 3 CUSIP: PIM991Y78	Hedge Market Independent	4,472,571.35	9,797,589.00
CF THE OBSIDIAN (OFFSHORE) FUND - CLASS V MASTER SERIES (MICHELIN) CUSIP: 18K999235	Hedge Market Independent	263,623.37	355,018.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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CF TWO SIGMA ABSOLUTE RETURN CAYMAN FUND,LTD,CLASS A1 SER 1 BENCHMARK FD CUSIP: 435997S10	Hedge Market Independent	5,643,687.02	11,043,471.00
CF VOYA GLOBAL INVT FD US DOLLAR INSTL	Hedge Market	6,621,793.71	10,231,497.00
CF PHARO MACRO LTD CL A SER 01 MAY 2005	Hedge Market	5,850,562.49	11,523,244.00
CF TACONIC OPPORTUNITY OFFSHORE FUND LTDCLASS A-NR - SERIES 92645 (MICHELIN ONLY	Hedge Event Driven	4,288,238.54	6,780,826.87
CF TACONIC OPPORTUNITY OFFSHORE FUND LTDCLASS SERIES 92645 CUSIP: 994785731	Hedge Event Driven	511,792.35	367,610.00
CF VENOR CAPITAL OFFSHORE LTD CL E-3- L INITIAL FD CUSIP: 996648432	Hedge Event Driven	1,744,834.24	2,340,615.00
CF HUDSON BAY INTERNATIONAL FUND LTD - AUR	Hedge Multi Strategy	10,000,000.00	10,580,300.00
SHEPHERD SELECT ASSET LTD FD CL A CUSIP: 447996265	Hedge Multi Strategy	8,006.94	33,099.00
CDS GSILGB2X 06/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0KR20 SEDOL: 9L61FCL	Swap Liabilities	(4,789.33)	-
CDS GSILGB2X 06/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0KR20 SEDOL: 9L65AYL	Swap Liabilities	(11,422.94)	-
CDS GSILGB2X 12/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0LEP1 SEDOL: 9L9B66L	Swap Liabilities	(17,746.81)	-
CDS MSCSUS33 12/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0LEQ9 SEDOL: 9L9B23L	Swap Liabilities	(8,873.40)	-
CDX BNPAFRPP 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44DR2 SEDOL: 9N57VCL	Swap Liabilities	-	-
CDX BNPAFRPP 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44DR2 SEDOL: 9N5APLL	Swap Liabilities	-	-
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N54TZL	Swap Liabilities	-	-
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N54UKL	Swap Liabilities	-	-
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N56D7L	Swap Liabilities	-	-
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N55ZVL	Swap Liabilities	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6 SEDOL: 9N58LAL	Swap Liabilities	-	-
CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6 SEDOL: 9N5886L	Swap Liabilities	-	-
CDS BOFAUS6NGFX 12/20/2026 SELL ITALY GOV'T INT BOND 6 SWPC0KKG6 SEDOL: 9L5DSFL	Swap Liabilities	-	-
CDS BOFAUS6NGFX 12/20/2026 SELL ITALY GOV'T INT BOND 6 SWPC0KKG6 SEDOL: 9L3TVGL	Swap Liabilities	-	-
CDS / STS MSCSUS33 09-17-2058 SWPC0C0C5 SEDOL: 9EX8JKL	Swap Liabilities	(226.16)	-
CDS / STS SBNYUS33 11-17-2059 SWPC0FQP1 SEDOL: 9F66WQL	Swap Liabilities	(2,817.81)	-
CDS / STS UBSWUS33 11-17-2059 SWPC0FLZ4 SEDOL: 9F6CEEL	Swap Liabilities	(2,815.97)	-
CDS GSILGB2X 06/20/2026 SELL SOFTBANK GROUP CORP 2. SWPC0NE77 SEDOL: 9N1FMFL	Swap Liabilities	(600.20)	-
CDX MSCSUS33 12/20/2026 SELL CDX.NA.HY.37 SWPCNC907 SEDOL: 9L56J1L	Swap Liabilities	-	-
OTC DERIVATIVE CASH COLLATERAL PAYABLE TO STANDARD CHARTERED SEDOL: 9B8RP6L	Obligation to Return Cash Collateral Hld	(90,000.00)	(90,000.00)
LCH_IRS BARCUS31 17/12/2035 AUD P 6MBBSW / R SEDOL: 9N4HVML	Exchange Cleared Swap Liabilities, 4% SWU02J0S3	(31,975.41)	(52,487.61)
LCH_IRS BARCUS31 19/03/2035 AUD P 6MBBSW / R SEDOL: 9MYGXFL	Exchange Cleared Swap Liabilities, 4.5% SWU02D2D7	(6,703.66)	-
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N2EW9L	Exchange Cleared Swap Liabilities, 3.291% SWU02HXM4	-	-
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N2EX1L	Exchange Cleared Swap Liabilities, 3.32% SWU02HWT0	-	-
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N3JVKL	Exchange Cleared Swap Liabilities, 3.359% SWU02JBR3	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N31XDL	Exchange Cleared Swap Liabilities, 3.402% SWU02IPW9	-	-
ICE_CDS BARCUS31 06/20/2026 SELL TECK RESOURCES LIMITED SWPC0K0G8 SEDOL: 9KXL29L	Exchange Cleared Swap Liabilities	-	-
LCH_IRS BARCUS31 09/04/2030 EUR P SEDOL: 9N1UU2L	Exchange Cleared Swap Liabilities, 2.4% / R 6MEURIB SWU02GS83	-	(1,931.88)
LCH_IRS BARCUS31 18/03/2036 EUR P 6MEURIB / R SEDOL: 9N43F1L	Exchange Cleared Swap Liabilities, 2.75% SWU02JZR7	-	-
LCH_IRS BARCUS31 29/04/2030 EUR P SEDOL: 9N28TAL	Exchange Cleared Swap Liabilities, 2.35% / R 6MEURIB SWU02HJ57	-	(3,232.57)
ICE_CDS BARCUS31 20/12/2025 SELL ROLLS-ROYCE PLC SEDOL: 9N2KVRL	Exchange Cleared Swap Liabilities, 3.375% SWPC0NN77	-	-
LCH_OIS BARCUS31 17/09/2030 GBP P 1DSONIA / R SEDOL: 9N47CTL	Exchange Cleared Swap Liabilities, 3.75% SWU02K0M3	(11,066.97)	-
CME_OIS BARCUS31 02/15/2040 USD P SEDOL: 9MZH37L	Exchange Cleared Swap Liabilities, 3.281% / R 1DSOFR SWU02AUR1	-	-
CME_OIS BARCUS31 11/15/2053 USD P SEDOL: 9N4HYEL	Exchange Cleared Swap Liabilities, 3.925% / R 1DSOFR SWU02KWZ9	(27,951.43)	-
ICE_CDS BARCUS31 06/20/2026 SELL GENERAL ELECTRIC CO SEDOL: 9KXSRCL	Exchange Cleared Swap Liabilities, 2. SWPC0JYY5	-	-
ICE_CDS BARCUS31 06/20/2026 SELL GOLDMAN SACHS GROUP IN SWPC0NOP6 SEDOL: 9N33XCL	Exchange Cleared Swap Liabilities	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ICE_CDS BARCUS31 06/20/2026 SELL MORGAN STANLEY SEDOL: 9N33TML	Exchange Cleared Swap Liabilities, 7.25% 0 SWPC0NOQ4	-	-
ICE_CDS BARCUS31 06/20/2030 BUY GENERAL MOTORS CO SEDOL: 9N42HGL	Exchange Cleared Swap Liabilities, 4.2% SWPC0NHT6	(17,395.63)	(17,594.85)
ICE_CDS BARCUS31 06/20/2030 SELL ORACLE CORP SEDOL: 9N4HWCL	Exchange Cleared Swap Liabilities, 3.25% 11/1 SWPC0NSQ0	-	-
ICE_CDS BARCUS31 12/20/2025 SELL AES CORP/THE SEDOL: 9KX1YSL	Exchange Cleared Swap Liabilities, 2.45% 01/ SWPC0JTH8	-	-
ICE_CDS BARCUS31 12/20/2025 SELL MORGAN STANLEY SEDOL: 9N33XAL	Exchange Cleared Swap Liabilities, 7.25% 0 SWPC0NOS0	-	-
ICE_CDS BARCUS31 12/20/2026 SELL BANK OF AMERICA CORP 3 SWPC0N4D5 SEDOL: 9MYEMGL	Exchange Cleared Swap Liabilities	-	-
ICE_CDS BARCUS31 12/20/2026 SELL BOEING CO SEDOL: 9L3QLAL	Exchange Cleared Swap Liabilities, 2.6% 10/30/2 SWPC0KBG6	(2,114.74)	-
ICE_CDS BARCUS31 12/20/2026 SELL VERIZON COMMUNICATIONS SWPC0KE65 SEDOL: 9L26J6L	Exchange Cleared Swap Liabilities	-	-
ICE_CDS BARCUS31 12/20/2026 SELL WILLIAMS COMPANIES INC SWPC0KKL5 SEDOL: 9L4252L	Exchange Cleared Swap Liabilities	-	-
ICE_CDX BARCUS31 06/20/2026 SELL CD SEDOL: 9KXG31L	Exchange Cleared Swap Liabilities, X.NA.IG.36 SWPC0JZ99	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ICE_CDX BARCUS31 06/20/2030 SELL CD SEDOL: 9N1H55L	Exchange Cleared Swap Liabilities, X.NA.IG.44 SWPC0NEX0	-	-
ICE_CDX BARCUS31 12/20/2025 SELL CD SEDOL: 9K75N2L	Exchange Cleared Swap Liabilities, X.NA.IG.35 SWPC0JJ30	-	-
ICE_CDX BARCUS31 12/20/2028 SELL CD SEDOL: 9M3BSZL	Exchange Cleared Swap Liabilities, X.NA.IG.41 SWPC0M330	-	-
ICE_CDX BARCUS31 12/20/2029 SELL CD SEDOL: 9MXAULL	Exchange Cleared Swap Liabilities, X.NA.IG.43 SWPC0MWQ7	-	-
ICE_CDX BARCUS31 12/20/2030 SELL CD SEDOL: 9N4QW0L	Exchange Cleared Swap Liabilities, X.NA.IG.45 SWPC0NUQ7	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1SD9L	Exchange Cleared Swap Liabilities, 3.642% / R 1DSOFR SWU02GOY0	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1SRUL	Exchange Cleared Swap Liabilities, 3.655% / R 1DSOFR SWU02GPP8	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1H18L	Exchange Cleared Swap Liabilities, 3.776% / R 1DSOFR SWU02GFQ7	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1PPNL	Exchange Cleared Swap Liabilities, 3.807% / R 1DSOFR SWU02GM63	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1NHEL	Exchange Cleared Swap Liabilities, 3.848% / R 1DSOFR SWU02GL15	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1MCAL	Exchange Cleared Swap Liabilities, 3.915% / R 1DSOFR SWU02GJL4	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1MBYL	Exchange Cleared Swap Liabilities, 3.942% / R 1DSOFR SWU02GJG5	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1MCCL	Exchange Cleared Swap Liabilities, 3.945% / R 1DSOFR SWU02GKF5	-	-
LCH_OIS BARCUS31 03/04/2030 USD P SEDOL: 9N13B0L	Exchange Cleared Swap Liabilities, 3.842% / R 1DSOFR SWU02FNO5	-	(5,955.08)
LCH_OIS BARCUS31 03/24/2035 USD P SEDOL: 9N1HBZL	Exchange Cleared Swap Liabilities, 3.93% / R 1DSOFR SWU02GCR8	-	(8,024.04)
LCH_OIS BARCUS31 05/15/2035 USD P SEDOL: 9N4CN2L	Exchange Cleared Swap Liabilities, 3.7% / R 1DSOFR SWU02KDO5	(64,662.67)	(26,767.64)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
LCH_OIS BARCUS31 06/05/2034 USD P SEDOL: 9M84JUL	Exchange Cleared Swap Liabilities, 4.08% / R 1DSOFR SWU025KY8	-	(5,487.82)
LCH_OIS BARCUS31 06/15/2027 USD P SEDOL: 9L6BMSL	Exchange Cleared Swap Liabilities, 1.75% / R 1DSOFR SWU01H5P9	-	-
LCH_OIS BARCUS31 07/03/2053 USD P SEDOL: 9M1WFSL	Exchange Cleared Swap Liabilities, 1.998% / R 1DSOFR SWU01VVD6	-	-
LCH_OIS BARCUS31 09/17/2035 USD P SEDOL: 9N4LKWL	Exchange Cleared Swap Liabilities, 3.551% / R 1DSOFR SWU02K4O5	-	-
LCH_OIS BARCUS31 12/15/2027 USD P 1DSOFR / R SEDOL: 9M7QRVL	Exchange Cleared Swap Liabilities, 4.5% SWU0241Z9	-	-
LCH_OIS BARCUS31 12/15/2027 USD P SEDOL: 9M7QRUL	Exchange Cleared Swap Liabilities, 4.5% / R 1DSOFR SWU0241Y2	(1,383,668.65)	(1,230,922.84)
LCH_OIS BARCUS31 12/18/2026 USD P 1DSOFR / R SEDOL: 9M2F14L	Exchange Cleared Swap Liabilities, 4% SWU01VZU4	(7,902.62)	-
LCH_OIS BARCUS31 12/18/2026 USD P SEDOL: 9M8ALDL	Exchange Cleared Swap Liabilities, 3.75% / R 1DSOFR SWU025TK9	-	-
LCH_OIS BARCUS31 12/18/2029 USD P SEDOL: 9M8ALFL	Exchange Cleared Swap Liabilities, 3.75% / R 1DSOFR SWU025TR4	(39,322.30)	(17,337.20)
Canadian dollar	Recoverable taxes	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
Swiss franc	Recoverable taxes	-	-
Swiss franc	Recoverable taxes	-	-
Swiss franc	Recoverable taxes	-	-
Czech koruna	Recoverable taxes	-	-
Danish krone	Recoverable taxes	-	-
Danish krone	Recoverable taxes	-	-
Danish krone	Recoverable taxes	-	-
Euro	Recoverable taxes	-	-
Euro	Recoverable taxes	-	-
Euro	Recoverable taxes	-	-
Euro	Recoverable taxes	-	-
Japanese yen	Recoverable taxes	-	-
Japanese yen	Recoverable taxes	-	-
Japanese yen	Recoverable taxes	-	-
Swedish krona	Recoverable taxes	-	-
Swedish krona	Recoverable taxes	-	-
United States dollar	Recoverable taxes	-	-
CF JPMCB LIQUIDITY FD CUSIP: 222998MF0	Funds - Short Term Investment	509,244.88	7,811.83
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	-	-
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	3,835,051.49	3,835,051.49
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	4,315.98	4,315.98
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	122,391.92	122,391.92
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	411,498.07	411,498.07
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	323,089.36	323,089.36
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	464,004.43	464,004.43
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	624,311.69	624,311.69

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	1,267,264.63	1,267,264.63
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	3,024,187.89	3,024,187.89
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	634,305.88	634,305.88
FUT DEC 26 CME 3MO SOFR CUSIP: 999599GH0	Cash & Cash Equivalent Deriv. - Futures	16,840,151.46	16,954,000.00
FUT DEC 27 CME 3MO SOFR CUSIP: 999599GH0	Cash & Cash Equivalent Deriv. - Futures	1,917,500.00	1,936,100.00
FUT JUN 27 CME 3MO SOFR CUSIP: 999599GH0	Cash & Cash Equivalent Deriv. - Futures	11,077,543.56	11,141,200.00
FUT MAR 27 CME 3MO SOFR CUSIP: 999599GH0	Cash & Cash Equivalent Deriv. - Futures	23,557,896.24	23,739,275.00
FUT SEP 26 CME 3MO SOFR CUSIP: 999599GH0	Cash & Cash Equivalent Deriv. - Futures	11,317,150.31	11,374,587.50
FUT SEP 27 CME 3MO SOFR CUSIP: 999599GH0	Cash & Cash Equivalent Deriv. - Futures	14,408,523.02	14,527,500.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	20,835,394.53	20,835,394.53
Argentine peso	Cash	154.03	154.03
Australian dollar	Cash	102,548.40	102,548.40
Australian dollar	Cash	0.54	0.54
Australian dollar	Cash	-	-
Brazilian real	Cash	36.70	36.70
Canadian dollar	Cash	2,466.79	2,466.79
Canadian dollar	Cash	2.30	2.30
Canadian dollar	Cash	7,113.91	7,113.91
Canadian dollar	Cash	1,953.87	1,953.87
Swiss franc	Cash	125,443.51	125,443.51

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
Swiss franc	Cash	0.12	0.12
HK offshore Chinese Yuan Renminbi	Cash	32,974.96	32,974.96
HK offshore Chinese Yuan Renminbi	Cash	35.80	35.80
Danish krone	Cash	0.11	0.11
Danish krone	Cash	16,832.95	16,832.95
Danish krone	Cash	3,025.44	3,025.44
Egyptian pound	Cash	126.77	126.77
Euro	Cash	217,719.94	217,719.94
Euro	Cash	88.94	88.94
Euro	Cash	8,748.27	8,748.27
Euro	Cash	62,750.30	62,750.30
Euro	Cash	17,822.53	17,822.53
Euro	Cash	774.01	774.01
British pound sterling	Cash	0.26	0.26
British pound sterling	Cash	1,278.99	1,278.99
British pound sterling	Cash	85,277.89	85,277.89
Hong Kong dollar	Cash	442.60	442.60
Hong Kong dollar	Cash	18,086.46	18,086.46
Indonesian rupiah	Cash	422.50	422.50
Indonesian rupiah	Cash	-	-
New Israeli shekel	Cash	5,220.20	5,220.20
Japanese yen	Cash	1,557.13	1,557.13
Japanese yen	Cash	158,245.85	158,245.85
Japanese yen	Cash	8,086.90	8,086.90
South Korean won	Cash	3,710.03	3,710.03
Mexican peso	Cash	-	-
Mexican peso	Cash	34.88	34.88
Mexican peso	Cash	0.15	0.15
Norwegian krone	Cash	0.11	0.11
Norwegian krone	Cash	13,251.63	13,251.63
Norwegian krone	Cash	38.06	38.06
New Zealand dollar	Cash	0.89	0.89
Philippine peso	Cash	255.29	255.29
Swedish krona	Cash	638.69	638.69

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
Swedish krona	Cash	0.02	0.02
Singapore dollar	Cash	38.42	38.42
Thai baht	Cash	2,715.74	2,715.74
United States dollar	Cash	0.41	0.41
United States dollar	Cash	0.01	0.01
United States dollar	Cash	(0.01)	(0.01)
United States dollar	Cash	24.99	24.99
United States dollar	Cash	(104,400.20)	(104,400.20)
United States dollar	Cash	42,046.68	42,046.68
United States dollar	Cash	(0.61)	(0.61)
United States dollar	Cash	(1,508,997.49)	(1,508,997.49)
United States dollar	Cash	232,540.72	232,540.72
United States dollar	Cash	(9,006,549.18)	(9,006,549.18)
United States dollar	Cash	(2.40)	(2.40)
United States dollar	Cash	89,999.98	89,999.98
United States dollar	Cash	(16,549.50)	(16,549.50)
South African rand	Cash	6.74	6.74
United States dollar	Futures initial margin	1,454,000.00	1,454,000.00
Euro	Variation Margin	36,031.59	36,031.59
United States dollar	Variation Margin	(54,923.99)	(54,923.99)
United States dollar	Variation Margin	(65,478.41)	(65,478.41)
United States dollar	Variation Margin	25,470.38	25,470.38
Australian dollar	Cash Collateral Due to/from CCP Broker	(5,758.79)	(5,758.79)
Canadian dollar	Cash Collateral Due to/from CCP Broker	8.15	8.15
Euro	Cash Collateral Due to/from CCP Broker	49,349.98	49,349.98
British pound sterling	Cash Collateral Due to/from CCP Broker	6,192.87	6,192.87
Japanese yen	Cash Collateral Due to/from CCP Broker	13.55	13.55
Mexican peso	Cash Collateral Due to/from CCP Broker	4.85	4.85

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
United States dollar	Cash Collateral Due to/from CCP Broker	(3,680,459.55)	(3,680,459.55)
Australian dollar	Pending foreign exchange purchases	96,972.93	96,699.67
Canadian dollar	Pending foreign exchange purchases	550,130.24	549,207.57
HK offshore Chinese Yuan Renminbi	Pending foreign exchange purchases	68,000.00	67,910.95
Euro	Pending foreign exchange purchases	4,796,095.47	4,751,226.37
British pound sterling	Pending foreign exchange purchases	4,890,260.26	4,864,160.22
Japanese yen	Pending foreign exchange purchases	41,982.00	42,005.37
Japanese yen	Pending foreign exchange purchases	728,547.00	722,885.34
Japanese yen	Pending foreign exchange purchases	11,529.00	11,093.71
Japanese yen	Pending foreign exchange purchases	19,941.00	19,320.51
Japanese yen	Pending foreign exchange purchases	438,220.00	423,195.55
Japanese yen	Pending foreign exchange purchases	957,476.00	921,617.03
Japanese yen	Pending foreign exchange purchases	563,449.00	556,110.75
Japanese yen	Pending foreign exchange purchases	23,289.00	22,383.32
Japanese yen	Pending foreign exchange purchases	73,643.00	73,564.24
Mexican peso	Pending foreign exchange purchases	11,645.00	11,567.30
Mexican peso	Pending foreign exchange purchases	11,601.11	11,508.95

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
Mexican peso	Pending foreign exchange purchases	11,331.73	11,454.35
United States dollar	Pending foreign exchange purchases	254,398.00	254,398.00
United States dollar	Pending foreign exchange purchases	101,551.94	101,551.94
United States dollar	Pending foreign exchange purchases	11,601.11	11,601.11
United States dollar	Pending foreign exchange purchases	11,538.65	11,538.65
United States dollar	Pending foreign exchange purchases	728,547.00	728,547.00
United States dollar	Pending foreign exchange purchases	48,751.31	48,751.31
United States dollar	Pending foreign exchange purchases	45,465.74	45,465.74
United States dollar	Pending foreign exchange purchases	56,360.50	56,360.50
United States dollar	Pending foreign exchange purchases	50,176.56	50,176.56
United States dollar	Pending foreign exchange purchases	78,316.00	78,316.00
United States dollar	Pending foreign exchange purchases	77,615.00	77,615.00
United States dollar	Pending foreign exchange purchases	240,920.00	240,920.00
United States dollar	Pending foreign exchange purchases	554,368.11	554,368.11
United States dollar	Pending foreign exchange purchases	4,655,068.11	4,655,068.11
United States dollar	Pending foreign exchange purchases	215,983.29	215,983.29
United States dollar	Pending foreign exchange purchases	288,767.00	288,767.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
United States dollar	Pending foreign exchange purchases	223,616.00	223,616.00
United States dollar	Pending foreign exchange purchases	242,951.00	242,951.00
United States dollar	Pending foreign exchange purchases	239,425.00	239,425.00
United States dollar	Pending foreign exchange purchases	87,788.66	87,788.66
United States dollar	Pending foreign exchange purchases	11,645.00	11,645.00
United States dollar	Pending foreign exchange purchases	563,449.00	563,449.00
United States dollar	Pending foreign exchange purchases	550,130.24	550,130.24
United States dollar	Pending foreign exchange purchases	86,973.00	86,973.00
United States dollar	Pending foreign exchange purchases	44,508.00	44,508.00
United States dollar	Pending foreign exchange purchases	42,359.00	42,359.00
United States dollar	Pending foreign exchange purchases	42,732.00	42,732.00
United States dollar	Pending foreign exchange purchases	43,404.00	43,404.00
United States dollar	Pending foreign exchange purchases	42,605.00	42,605.00
United States dollar	Pending foreign exchange purchases	71,308.74	71,308.74
United States dollar	Pending foreign exchange purchases	26,175.40	26,175.40
United States dollar	Pending foreign exchange purchases	4,952,964.73	4,952,964.73
United States dollar	Pending foreign exchange purchases	66,799.21	66,799.21

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
United States dollar	Pending foreign exchange purchases	48,602.33	48,602.33
United States dollar	Pending foreign exchange purchases	118,772.00	118,772.00
United States dollar	Pending foreign exchange purchases	119,629.00	119,629.00
United States dollar	Pending foreign exchange purchases	41,982.00	41,982.00
United States dollar	Pending foreign exchange purchases	39,362.00	39,362.00
United States dollar	Pending foreign exchange purchases	60,436.50	60,436.50
United States dollar	Pending foreign exchange purchases	4,890,441.67	4,890,441.67
United States dollar	Pending foreign exchange purchases	4,803,616.25	4,803,616.25
United States dollar	Pending foreign exchange purchases	73,643.00	73,643.00
United States dollar	Pending foreign exchange purchases	97,004.69	97,004.69
Australian dollar	Pending foreign exchange sales	(97,004.69)	(96,732.76)
Australian dollar	Pending foreign exchange sales	(26,175.40)	(26,081.26)
Australian dollar	Pending foreign exchange sales	(71,308.74)	(70,618.41)
Brazilian real	Pending foreign exchange sales	(215,983.29)	(215,553.35)
Canadian dollar	Pending foreign exchange sales	(554,368.11)	(549,560.93)
Canadian dollar	Pending foreign exchange sales	(550,130.24)	(549,225.47)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(39,362.00)	(39,373.36)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(66,799.21)	(66,956.97)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(78,316.00)	(78,394.73)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(77,615.00)	(77,708.30)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(86,973.00)	(86,874.01)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(42,605.00)	(42,572.04)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(42,732.00)	(42,778.68)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(44,508.00)	(44,611.61)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(42,359.00)	(42,422.72)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(43,404.00)	(43,387.06)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(118,772.00)	(118,690.01)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(119,629.00)	(119,625.68)
Euro	Pending foreign exchange sales	(48,602.33)	(48,476.40)
Euro	Pending foreign exchange sales	(45,465.74)	(45,013.80)
Euro	Pending foreign exchange sales	(48,751.31)	(48,476.40)
Euro	Pending foreign exchange sales	(50,176.56)	(49,630.60)
Euro	Pending foreign exchange sales	(4,655,068.11)	(4,559,629.15)
Euro	Pending foreign exchange sales	(4,803,616.25)	(4,758,728.61)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
British pound sterling	Pending foreign exchange sales	(60,436.50)	(60,437.11)
British pound sterling	Pending foreign exchange sales	(101,551.94)	(101,488.22)
British pound sterling	Pending foreign exchange sales	(4,952,964.73)	(4,864,160.22)
British pound sterling	Pending foreign exchange sales	(4,890,441.67)	(4,864,509.18)
Japanese yen	Pending foreign exchange sales	(41,982.00)	(42,005.16)
Japanese yen	Pending foreign exchange sales	(728,547.00)	(722,848.39)
Japanese yen	Pending foreign exchange sales	(563,449.00)	(556,079.23)
Japanese yen	Pending foreign exchange sales	(73,643.00)	(73,564.12)
Mexican peso	Pending foreign exchange sales	(11,645.00)	(11,568.56)
Mexican peso	Pending foreign exchange sales	(11,538.65)	(11,454.35)
Mexican peso	Pending foreign exchange sales	(11,601.11)	(11,507.51)
Peruvian nuevo sol	Pending foreign exchange sales	(87,788.66)	(92,595.57)
United States dollar	Pending foreign exchange sales	(11,331.73)	(11,331.73)
United States dollar	Pending foreign exchange sales	(11,601.11)	(11,601.11)
United States dollar	Pending foreign exchange sales	(728,547.00)	(728,547.00)
United States dollar	Pending foreign exchange sales	(19,941.00)	(19,941.00)
United States dollar	Pending foreign exchange sales	(438,220.00)	(438,220.00)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
United States dollar	Pending foreign exchange sales	(957,476.00)	(957,476.00)
United States dollar	Pending foreign exchange sales	(550,130.24)	(550,130.24)
United States dollar	Pending foreign exchange sales	(68,000.00)	(68,000.00)
United States dollar	Pending foreign exchange sales	(563,449.00)	(563,449.00)
United States dollar	Pending foreign exchange sales	(11,529.00)	(11,529.00)
United States dollar	Pending foreign exchange sales	(23,289.00)	(23,289.00)
United States dollar	Pending foreign exchange sales	(41,982.00)	(41,982.00)
United States dollar	Pending foreign exchange sales	(4,890,260.26)	(4,890,260.26)
United States dollar	Pending foreign exchange sales	(4,796,095.47)	(4,796,095.47)
United States dollar	Pending foreign exchange sales	(96,972.93)	(96,972.93)
United States dollar	Pending foreign exchange sales	(73,643.00)	(73,643.00)
United States dollar	Pending foreign exchange sales	(11,645.00)	(11,645.00)
South African rand	Pending foreign exchange sales	(56,360.50)	(56,417.22)
South African rand	Pending foreign exchange sales	(240,920.00)	(241,826.48)
South African rand	Pending foreign exchange sales	(254,398.00)	(258,026.13)
South African rand	Pending foreign exchange sales	(223,616.00)	(226,916.09)
South African rand	Pending foreign exchange sales	(288,767.00)	(289,924.48)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
South African rand	Pending foreign exchange sales	(242,951.00)	(246,827.53)
South African rand	Pending foreign exchange sales	(239,425.00)	(243,402.57)
United States dollar	Pending trade purchases	(51,133,811.93)	(51,133,811.93)
United States dollar	Pending trade purchases	(200,091.36)	(200,091.36)
United States dollar	Pending trade purchases	(14,413.22)	(14,413.22)
United States dollar	Pending trade purchases	(186,806.70)	(186,806.70)
United States dollar	Pending trade purchases	(4,616,874.18)	(4,616,874.18)
United States dollar	Pending trade purchases	(1,020,960.31)	(1,020,960.31)
United States dollar	Pending trade purchases	(3,629,958.57)	(3,629,958.57)
British pound sterling	Pending trade sales	102,283.84	101,488.22
United States dollar	Pending trade sales	9,000,000.00	9,000,000.00
United States dollar	Pending trade sales	26,031.50	26,031.50
United States dollar	Pending trade sales	24,216.77	24,216.77
United States dollar	Pending trade sales	1,128,999.59	1,128,999.59
United States dollar	Pending trade sales	2,473,033.91	2,473,033.91
United States dollar	Pending trade sales	7,704,911.77	7,704,911.77
United States dollar	Pending trade sales	1,377,840.96	1,377,840.96

Michelin Retirement Plan

Schedule H, Line 4(j) - Schedule of Reportable Transactions

EIN: 11-1724631 - Plan No: 010

As at October 31, 2025

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expense Incured with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
		$	$	$	$	$	$	$
Northern Trust	NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	800,638,349	-	N/A	N/A	800,638,349	800,638,349	N/A
Northern Trust	NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	-	596,518,620	N/A	N/A	596,518,620	596,518,620	-
United States Treasury	UNITED STATES OF AMER TREAS BONDS 4.625% 02-15-2055 SEDOL: BRXZ4T7	62,589,058	-	N/A	N/A	62,589,058	62,589,057.75	N/A
United States Treasury	UNITED STATES OF AMER TREAS BONDS 4.625% 02-15-2055 SEDOL: BRXZ4T7	-	60,032,920	N/A	N/A	60,120,975	60,032,920	(88,055)
United States Treasury	UNITED STATES TREAS BD STRIPPED PRIN PMT 02-15-2044 REG SEDOL: BZ0RQY1	71,632,175	-	N/A	N/A	71,632,175	71,632,175	N/A
United States Treasury	UNITED STATES TREAS BD STRIPPED PRIN PMT 02-15-2044 REG SEDOL: BZ0RQY1	-	71,507,785	N/A	N/A	71,632,499	71,507,785	(124,714)
United States Treasury	UNITED STATES TREAS BDS 3% DUE 05-15-2047 REG SEDOL: BF0T9Z9	80,132,573	-	N/A	N/A	80,132,573	80,132,573	N/A
United States Treasury	UNITED STATES TREAS BDS 3% DUE 05-15-2047 REG SEDOL: BF0T9Z9	-	81,609,982	N/A	N/A	81,938,184	81,609,982	(328,202)

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Schedule SB, line 26a — Schedule of Active Participant Data as of November 1, 2024

Number of Participants and Average Annual Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39		31 $1,526	1	12						
40-44	3	112 $1,552	23 $4,417	67 $7,900	3					
45-49	4	229 $1,857	163 $4,159	105 $7,974	45 $11,858	4				
50-54	9	234 $2,065	336 $4,723	151 $8,336	123 $12,265	37 $16,779	11			
55-59	5	154 $1,952	225 $4,854	188 $8,625	207 $11,935	57 $18,332	52 $25,187	5		
60-64	2	68 $1,991	76 $4,837	95 $8,664	163 $13,354	83 $17,711	109 $29,485	44 $30,013	14	
65-69		18	12	20 $9,659	26 $12,554	26 $17,488	42 $22,871	19	20 $27,922	1
70+		2	1		1	2	4	10	4	6

N-3,464

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of July 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor. These rates reflect the interest rate stabilization provisions of the American Rescue Plan Act.
1st Segment Rate	4.99%
2nd Segment Rate	5.29%
3rd Segment Rate	5.59%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of July 2024), without regard to interest rate stabilization
1st Segment Rate	4.99%
2nd Segment Rate	5.29%
3rd Segment Rate	5.29%
Salary Increases	N/A
Social Security Wage Base Increases	N/A
Cost of Living Increases	2.25% per year
Normal Contribution and SPA Accounts	Assumed Investment Return: 6.25% per year. Actuarial Equivalence Basis: Mortality: Same as Lump Sum Conversion Mortality Interest Rate: 5.00%.
Percent Electing Lump Sum	75% of eligible participants are assumed to elect a lump sum payment upon termination from active service.

Optional Payment Form Election Percentage

"Michelin" Benefits
(Plan codes: 810, 812, 814, 833, 851)

Optional Form	Percent Electing
Single Life Annuity	35%
50% Joint & Survivor	30%
75% Joint & Survivor	10%
100% Joint & Survivor	10%
SS Level Income/SLA	10%
SS Level Income/50% J&S	5%

USW/Ardmore (Plan codes: 816, 820, 822)

Optional Form	Percent Electing
5-Year Certain & Life	30%
50% Joint & Survivor	20%
75% Joint & Survivor	20%
5-Year Certain & Life + 50% J&S	15%
5-Year Certain & Life + 100% J&S	15%

Former Uniroyal / UGTC / BFG Salaried Benefits
(Plan codes: 810, 812, 814)

Optional Form	Percent Electing
5-Year Certain & Life	20%
50% Joint & Survivor	30%
75% Joint & Survivor	10%
100% Joint & Survivor	15%
5-Year Certain & Life + 100% J&S	25%

ASRC Union (Plan code: 832)

Optional Form	Percent Electing
5 Year Certain & Life	40%
50% Joint & Survivor	40%
5 Year Certain & Life + 100% J&S	20%

Optional Payment Form Conversion Interest Rate

Same as funding interest rates above for lump sums

Optional Payment Form Conversion Mortality

Current IRC section 417(e) table for lump sums

Mortality Rates	
Pre-Commencement	2024 generational mortality table for non-annuitants per §1.430(h)(3)-1(b).
Post-Commencement	Michelin Custom Mortality Table base rates updated for 2022 and later plan years (see Table 1), projected generationally from 2018 with IRS 2024 Adjusted Scale MP-2021.
Retirement Age	
Active Participants	See Tables 2 – 3
Terminated Vested Participants	Age 62 for terminated vested participants eligible for early retirement. Age 65 for all others.
Withdrawal Rates	See Tables 4 – 5
Disability Rates	See Tables 6 – 7
Eligibility for BFG Wage Disability Supplement	40% of future disabled BFG Wage participants are assumed to be eligible for the disability supplement.
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)
Surviving Spouse Benefit	It is assumed that 80% of males and 60% of females have an eligible spouse, and that males are two years older than their spouses.
Benefit and Compensation Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $275,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior year, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Expected Return on Assets	
2023 Plan Year	5.80%
2024 Plan Year	6.00%
Trust Expenses Included in Target Normal Cost	$11,900,000. Based on the actual prior year's plan non-investment, non-PBGC administrative expenses plus the current year's PBGC premium, rounded to the nearest $100,000.
Actuarial Method	Standard unit credit cost method
Valuation Date	November 1, 2024

Table 1

Michelin Custom Mortality Base Rates for Post-Commencement Updated for 2022 and Later Plan Years

Age	Male	Female	Age	Male	Female
15	0.0269%	0.0173%	45	0.1840%	0.1141%
16	0.0312%	0.0186%	46	0.2242%	0.1402%
17	0.0358%	0.0196%	47	0.2719%	0.1718%
18	0.0404%	0.0206%	48	0.3281%	0.2093%
19	0.0454%	0.0213%	49	0.3934%	0.2535%
20	0.0500%	0.0213%	50	0.4690%	0.3044%
21	0.0561%	0.0216%	51	0.5043%	0.3215%
22	0.0620%	0.0219%	52	0.5421%	0.3423%
23	0.0659%	0.0227%	53	0.5785%	0.3670%
24	0.0682%	0.0234%	54	0.6166%	0.3958%
25	0.0654%	0.0240%	55	0.6567%	0.4288%
26	0.0639%	0.0248%	56	0.7008%	0.4659%
27	0.0633%	0.0258%	57	0.7491%	0.5066%
28	0.0638%	0.0269%	58	0.8015%	0.5511%
29	0.0652%	0.0283%	59	0.8592%	0.5992%
30	0.0671%	0.0302%	60	0.9219%	0.6500%
31	0.0696%	0.0322%	61	0.9893%	0.7039%
32	0.0724%	0.0344%	62	1.0619%	0.7607%
33	0.0752%	0.0368%	63	1.1398%	0.8200%
34	0.0773%	0.0390%	64	1.2233%	0.8839%
35	0.0793%	0.0412%	65	1.3132%	0.9531%
36	0.0805%	0.0431%	66	1.4119%	1.0306%
37	0.0819%	0.0454%	67	1.5205%	1.1175%
38	0.0836%	0.0478%	68	1.6423%	1.2172%
39	0.0858%	0.0506%	69	1.7804%	1.3302%
40	0.0888%	0.0536%	70	1.9368%	1.4596%
41	0.0932%	0.0566%	71	2.1143%	1.6064%
42	0.1055%	0.0642%	72	2.3168%	1.7723%
43	0.1249%	0.0764%	73	2.5460%	1.9586%
44	0.1510%	0.0929%	74	2.8059%	2.1686%

Table 1 (continued)

Michelin Custom Mortality Base Rates for Post-Commencement Updated for 2022 and Later Plan Years

Age	Male	Female	Age	Male	Female
75	3.1004%	2.4039%	105	43.8144%	40.1798%
76	3.4325%	2.6683%	106	45.3208%	41.8327%
77	3.8085%	2.9678%	107	46.6978%	43.3623%
78	4.2324%	3.3067%	108	47.9339%	44.7968%
79	4.7102%	3.6909%	109	49.0699%	46.0977%
80	5.2500%	4.1280%	110	50.0467%	47.2639%
81	5.8602%	4.6267%	111	50.4888%	48.6492%
82	6.5503%	5.1906%	112	50.3621%	49.9203%
83	7.3288%	5.8330%	113	50.2359%	50.4123%
84	8.2124%	6.5632%	114	50.1153%	50.1905%
85	9.2052%	7.3844%	115	49.9850%	49.9900%
86	10.3200%	8.3103%	116	49.9950%	49.9950%
87	11.5650%	9.3451%	117	50.0000%	50.0000%
88	12.9582%	10.4963%	118	50.0000%	50.0000%
89	14.5050%	11.7697%	119	50.0000%	50.0000%
90	16.2178%	13.1841%	120	100.0000%	100.0000%
91	18.0250%	14.7097%			
92	19.8831%	16.3245%			
93	21.7550%	18.0183%			
94	23.6222%	19.7650%			
95	25.4732%	21.5608%			
96	27.2955%	23.3278%			
97	29.1556%	25.1524%			
98	31.0560%	27.0249%			
99	32.9884%	28.9426%			
100	34.9234%	30.8812%			
101	36.8370%	32.8236%			
102	38.7094%	34.7369%			
103	40.5055%	36.6266%			
104	42.2258%	38.4380%			

Table 2

Retirement Rates for ERISA Requirements — Salaried/Nonunion Wage (plan codes: 810, 812, 814, 833, 851)

	Years of Service	
Age	**0 – 29**	**30+**
55	6%	12%
56	5%	8%
57	5%	8%
58	8%	12%
59	10%	12%
60	10%	15%
61	14%	20%
62	25%	29%
63	21%	25%
64	25%	25%
65	40%	40%
66	40%	30%
67	30%	30%
68	30%	30%
69	30%	30%
70+	100%	100%

Table 3

Retirement Rates for ERISA Requirements — Union/Ardmore Wage (plan codes: 816, 820, 822, 832)

	Years of Service	
Age	**0 – 29**	**30+**
50	N/A	8%
51	N/A	4%
52	N/A	4%
53	N/A	4%
54	N/A	6%
55	3%	12%
56	3%	10%
57	3%	10%
58	3%	10%
59	4%	10%
60	6%	15%
61	12%	20%
62	30%	35%
63	25%	25%
64	25%	30%
65	40%	40%
66	30%	30%
67	30%	30%
68	30%	30%
69	30%	30%
70+	100%	100%

Table 4

Withdrawal Rates — Salaried/Nonunion Wage (plan codes: 810, 812, 814, 833, 851)

Age	Rate
25	6.80%
26	6.40%
27	6.00%
28	5.60%
29	5.20%
30	4.80%
31	4.60%
32	4.40%
33	4.20%
34	4.00%
35	3.80%
36	3.60%
37	3.40%
38	3.20%
39	3.00%
40	2.80%
41	2.60%
42	2.40%
43	2.20%
44	2.20%
45	2.20%
46	2.20%
47	2.00%
48	2.00%
49	1.80%
50	1.70%
51	1.70%
52	1.70%
53	1.50%
54	1.50%
55+	1.40%

Table 5

Withdrawal Rates — Union/Ardmore Wage (plan code: 816, 820, 822, 832)

Age	Rate	Age	Rate
20	8.20%	45	3.20%
21	7.60%	46	3.00%
22	7.00%	47	3.00%
23	6.80%	48	2.80%
24	6.60%	49	2.60%
25	6.40%	50	2.40%
26	6.20%	51	2.20%
27	6.00%	52	2.00%
28	5.80%	53	2.00%
29	5.60%	54	2.00%
30	5.20%	55+	2.00%
31	4.80%		
32	4.40%		
33	4.20%		
34	4.00%		
35	3.80%		
36	3.60%		
37	3.60%		
38	3.60%		
39	3.60%		
40	3.40%		
41	3.40%		
42	3.40%		
43	3.20%		
44	3.20%		

Table 6

Disability Rates — Salaried/Nonunion Wage (plan codes: 810, 812, 814, 833, 851)

Age	Male	Female	Age	Male	Female
15	0.042%	0.050%	45	0.257%	0.326%
16	0.042%	0.050%	46	0.257%	0.326%
17	0.042%	0.050%	47	0.257%	0.326%
18	0.042%	0.050%	48	0.257%	0.326%
19	0.042%	0.050%	49	0.257%	0.326%
20	0.042%	0.050%	50	0.507%	0.546%
21	0.042%	0.050%	51	0.507%	0.546%
22	0.042%	0.050%	52	0.507%	0.546%
23	0.042%	0.050%	53	0.507%	0.546%
24	0.042%	0.050%	54	0.507%	0.546%
25	0.050%	0.062%	55	0.958%	0.849%
26	0.050%	0.062%	56	0.958%	0.849%
27	0.050%	0.062%	57	0.958%	0.849%
28	0.050%	0.062%	58	0.958%	0.849%
29	0.050%	0.062%	59	0.958%	0.849%
30	0.064%	0.091%	60	1.472%	1.094%
31	0.064%	0.091%	61	1.472%	1.094%
32	0.064%	0.091%	62	1.472%	1.094%
33	0.064%	0.091%	63	1.472%	1.094%
34	0.064%	0.091%	64	1.472%	1.094%
35	0.089%	0.145%	65	1.857%	1.265%
36	0.089%	0.145%	66	1.857%	1.265%
37	0.089%	0.145%	67	1.857%	1.265%
38	0.089%	0.145%	68	1.857%	1.265%
39	0.089%	0.145%	69	1.857%	1.265%
40	0.139%	0.203%	70	2.056%	1.374%
41	0.139%	0.203%	71	2.056%	1.374%
42	0.139%	0.203%	72	2.056%	1.374%
43	0.139%	0.203%	73	2.056%	1.374%
44	0.139%	0.203%	74	2.056%	1.374%

Table 7

Disability Rates — Union/Ardmore Wage (plan codes: 816, 820, 822, 832)

Age	Male	Female	Age	Male	Female
15	0.084%	0.100%	45	0.514%	0.652%
16	0.084%	0.100%	46	0.514%	0.652%
17	0.084%	0.100%	47	0.514%	0.652%
18	0.084%	0.100%	48	0.514%	0.652%
19	0.084%	0.100%	49	0.514%	0.652%
20	0.084%	0.100%	50	1.014%	1.092%
21	0.084%	0.100%	51	1.014%	1.092%
22	0.084%	0.100%	52	1.014%	1.092%
23	0.084%	0.100%	53	1.014%	1.092%
24	0.084%	0.100%	54	1.014%	1.092%
25	0.100%	0.124%	55	1.916%	1.698%
26	0.100%	0.124%	56	1.916%	1.698%
27	0.100%	0.124%	57	1.916%	1.698%
28	0.100%	0.124%	58	1.916%	1.698%
29	0.100%	0.124%	59	1.916%	1.698%
30	0.128%	0.182%	60	2.944%	2.188%
31	0.128%	0.182%	61	2.944%	2.188%
32	0.128%	0.182%	62	2.944%	2.188%
33	0.128%	0.182%	63	2.944%	2.188%
34	0.128%	0.182%	64	2.944%	2.188%
35	0.178%	0.290%	65	3.714%	2.530%
36	0.178%	0.290%	66	3.714%	2.530%
37	0.178%	0.290%	67	3.714%	2.530%
38	0.178%	0.290%	68	3.714%	2.530%
39	0.178%	0.290%	69	3.714%	2.530%
40	0.278%	0.406%	70	4.112%	2.748%
41	0.278%	0.406%	71	4.112%	2.748%
42	0.278%	0.406%	72	4.112%	2.748%
43	0.278%	0.406%	73	4.112%	2.748%
44	0.278%	0.406%	74	4.112%	2.748%

Michelin Retirement Plan

Schedule H, Line 4(j) - Schedule of Reportable Transactions

EIN: 11-1724631 - Plan No: 010

As at October 31, 2025

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expense Incured with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
		$	$	$	$	$	$	$
Northern Trust	NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	800,638,349	-	N/A	N/A	800,638,349	800,638,349	N/A
Northern Trust	NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	-	596,518,620	N/A	N/A	596,518,620	596,518,620	-
United States Treasury	UNITED STATES OF AMER TREAS BONDS 4.625% 02-15-2055 SEDOL: BRXZ4T7	62,589,058	-	N/A	N/A	62,589,058	62,589,057.75	N/A
United States Treasury	UNITED STATES OF AMER TREAS BONDS 4.625% 02-15-2055 SEDOL: BRXZ4T7	-	60,032,920	N/A	N/A	60,120,975	60,032,920	(88,055)
United States Treasury	UNITED STATES TREAS BD STRIPPED PRIN PMT 02-15-2044 REG SEDOL: BZ0RQY1	71,632,175	-	N/A	N/A	71,632,175	71,632,175	N/A
United States Treasury	UNITED STATES TREAS BD STRIPPED PRIN PMT 02-15-2044 REG SEDOL: BZ0RQY1	-	71,507,785	N/A	N/A	71,632,499	71,507,785	(124,714)
United States Treasury	UNITED STATES TREAS BDS 3% DUE 05-15-2047 REG SEDOL: BF0T9Z9	80,132,573	-	N/A	N/A	80,132,573	80,132,573	N/A
United States Treasury	UNITED STATES TREAS BDS 3% DUE 05-15-2047 REG SEDOL: BF0T9Z9	-	81,609,982	N/A	N/A	81,938,184	81,609,982	(328,202)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Michelin Retirement Plan

B Three-digit plan number (PN) ▶ 010

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Michelin North America, Inc.

D Employer Identification Number (EIN)
11-1724631

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 11 Day 01 Year 2024

2 Assets:

a Market value	**2a**	2,099,860,654
b Actuarial value	**2b**	2,001,817,925

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	13,884	1,838,621,801	1,838,621,801
b For terminated vested participants	1,507	83,936,406	83,936,406
c For active participants	3,464	321,533,971	345,762,301
d Total	18,855	2,244,092,178	2,268,320,508

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.34%

6 Target normal cost

a Present value of current plan year accruals	**6a**	526,019
b Expected plan-related expenses	**6b**	11,900,000
c Target normal cost	**6c**	12,426,019

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Nadya Grianik Cragwall NC
Signature of actuary

07/23/2026
Date

NADYA GRIANIK CRAGWALL
Type or print name of actuary

2607860
Most recent enrollment number

AON CONSULTING, INC.
Firm name

847-295-5000
Telephone number (including area code)

MSC# 17755
PO Box 551343
ATLANTA GA 30355
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	106,611,911
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	35,575,492
9	Amount remaining (line 7 minus line 8)	0	71,036,419
10	Interest on line 9 using prior year's actual return of 16.28%	0	11,564,729
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		19,523,624
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.18%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		3,178,446
	c Total available at beginning of current plan year to add to prefunding balance		22,702,070
	d Portion of (c) to be added to prefunding balance		22,702,070
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	105,303,218

Part III Funding Percentages

14	Funding target attainment percentage	14	83.60%
15	Adjusted funding target attainment percentage	15	83.60%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.00%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ▶ 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.99 %	5.29 %	5.59%	☐ N/A, full yield curve used

b Applicable month (enter code) — **21b**: 4

22 Weighted average retirement age — **22**: 62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☒ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment — **27**:

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	12,426,019
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	371,805,801	37,564,126
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount — **33**:

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) — **34**: 49,990,145

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	49,990,145	49,990,145

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Salaried Participants with <30 Years of Service

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
50.5	0.00%	1.0000	0.00
51.5	0.00%	1.0000	0.00
52.5	0.00%	1.0000	0.00
53.5	0.00%	1.0000	0.00
54.5	0.00%	1.0000	0.00
55.5	6.00%	1.0000	3.33
56.5	5.00%	0.9400	2.66
57.5	5.00%	0.8930	2.57
58.5	8.00%	0.8484	3.97
59.5	10.00%	0.7805	4.64
60.5	10.00%	0.7024	4.25
61.5	14.00%	0.6322	5.44
62.5	25.00%	0.5437	8.50
63.5	21.00%	0.4078	5.44
64.5	25.00%	0.3221	5.19
65.5	40.00%	0.2416	6.33
66.5	40.00%	0.1450	3.86
67.5	30.00%	0.0870	1.76
68.5	30.00%	0.0609	1.25
69.5	30.00%	0.0426	0.89
70	100.00%	0.0298	2.09
		Weighted Average	62.17

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Salaried Participants with >=30 Years of Service

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
50.5	0.00%	1.0000	0.00
51.5	0.00%	1.0000	0.00
52.5	0.00%	1.0000	0.00
53.5	0.00%	1.0000	0.00
54.5	0.00%	1.0000	0.00
55.5	12.00%	1.0000	6.66
56.5	8.00%	0.8800	3.98
57.5	8.00%	0.8096	3.72
58.5	12.00%	0.7448	5.23
59.5	12.00%	0.6555	4.68
60.5	15.00%	0.5768	5.23
61.5	20.00%	0.4903	6.03
62.5	29.00%	0.3922	7.11
63.5	25.00%	0.2785	4.42
64.5	25.00%	0.2089	3.37
65.5	40.00%	0.1566	4.10
66.5	30.00%	0.0940	1.88
67.5	30.00%	0.0658	1.33
68.5	30.00%	0.0461	0.95
69.5	30.00%	0.0322	0.67
70	100.00%	0.0226	1.58
		Weighted Average	60.94

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Union/Ardmore Participants with <30 Years of Service

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
50.5	0.00%	1.0000	0.00
51.5	0.00%	1.0000	0.00
52.5	0.00%	1.0000	0.00
53.5	0.00%	1.0000	0.00
54.5	0.00%	1.0000	0.00
55.5	3.00%	1.0000	1.67
56.5	3.00%	0.9700	1.64
57.5	3.00%	0.9409	1.62
58.5	3.00%	0.9127	1.60
59.5	4.00%	0.8853	2.11
60.5	6.00%	0.8499	3.09
61.5	12.00%	0.7989	5.90
62.5	30.00%	0.7030	13.18
63.5	25.00%	0.4921	7.81
64.5	25.00%	0.3691	5.95
65.5	40.00%	0.2768	7.25
66.5	30.00%	0.1661	3.31
67.5	30.00%	0.1163	2.35
68.5	30.00%	0.0814	1.67
69.5	30.00%	0.0570	1.19
70	100.00%	0.0399	2.79
		Weighted Average	63.13

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Union/Ardmore Participants with >=30 Years of Service

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
50.5	8.00%	1.0000	4.04
51.5	4.00%	0.9200	1.90
52.5	4.00%	0.8832	1.85
53.5	4.00%	0.8479	1.81
54.5	6.00%	0.8140	2.66
55.5	12.00%	0.7651	5.10
56.5	10.00%	0.6733	3.80
57.5	10.00%	0.6060	3.48
58.5	10.00%	0.5454	3.19
59.5	10.00%	0.4908	2.92
60.5	15.00%	0.4418	4.01
61.5	20.00%	0.3755	4.62
62.5	35.00%	0.3004	6.57
63.5	25.00%	0.1953	3.10
64.5	30.00%	0.1464	2.83
65.5	40.00%	0.1025	2.69
66.5	30.00%	0.0615	1.23
67.5	30.00%	0.0431	0.87
68.5	30.00%	0.0301	0.62
69.5	30.00%	0.0211	0.44
70	100.00%	0.0148	1.03
		Weighted Average	58.76

	Count	Weighted Average
Salaried Participants with < 30 Years of Service	1,349	62.17
Salaried Participants with >=30 Years of Service	683	60.94
Union/Ardmore Participants with <30 Years of Service	1,189	63.13
Union/Ardmore Participants with >=30 Years of Service	243	58.76
Total	3,464	62.02

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	10,383,121	3,700,517	180,712,221	194,795,859
2025	10,687,604	3,529,814	176,220,012	190,437,430
2026	13,143,600	4,161,834	171,600,711	188,906,145
2027	16,127,467	4,576,519	166,737,852	187,441,838
2028	18,708,969	4,920,145	161,771,991	185,401,105
2029	20,789,765	5,211,267	156,591,936	182,592,968
2030	22,861,397	5,527,268	151,321,445	179,710,110
2031	24,312,707	5,807,657	145,878,983	175,999,347
2032	25,520,495	6,044,077	139,768,965	171,333,537
2033	26,680,645	6,248,201	133,443,278	166,372,124
2034	27,121,578	6,385,438	127,198,718	160,705,734
2035	27,780,442	6,428,545	120,757,883	154,966,870
2036	28,018,748	6,446,940	114,140,787	148,606,475
2037	28,212,313	6,474,128	107,358,385	142,044,826
2038	28,225,759	6,487,148	100,476,986	135,189,893
2039	28,130,275	6,465,878	93,521,392	128,117,545
2040	27,821,297	6,396,393	86,546,912	120,764,602
2041	27,438,851	6,288,804	79,606,144	113,333,799
2042	26,890,805	6,143,665	72,736,094	105,770,564
2043	26,311,121	5,947,267	66,010,495	98,268,883
2044	25,634,848	5,756,976	59,473,628	90,865,452
2045	24,866,870	5,541,380	53,175,248	83,583,498
2046	24,008,381	5,329,183	47,162,697	76,500,261
2047	23,081,708	5,092,557	41,479,174	69,653,439
2048	22,076,762	4,838,384	36,160,928	63,076,074
2049	20,991,434	4,563,142	31,238,257	56,792,833
2050	19,852,531	4,280,190	26,735,209	50,867,930
2051	18,656,943	3,991,467	22,662,721	45,311,131
2052	17,422,895	3,701,271	19,024,908	40,149,074
2053	16,161,484	3,411,993	15,816,280	35,389,757
2054	14,885,086	3,126,365	13,023,253	31,034,704
2055	13,610,632	2,846,504	10,618,807	27,075,943
2056	12,353,980	2,574,937	8,580,607	23,509,524
2057	11,131,602	2,313,996	6,876,736	20,322,334
2058	9,957,571	2,065,739	5,469,842	17,493,152

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2059	8,844,326	1,831,868	4,320,525	14,996,719
2060	7,801,510	1,613,711	3,395,891	12,811,112
2061	6,835,825	1,412,212	2,658,034	10,906,071
2062	5,951,097	1,227,870	2,057,521	9,236,488
2063	5,148,480	1,060,762	1,581,478	7,790,720
2064	4,426,929	910,594	1,230,426	6,567,949
2065	3,783,645	776,780	960,519	5,520,944
2066	3,214,656	658,471	754,177	4,627,304
2067	2,715,075	554,652	593,487	3,863,214
2068	2,279,466	464,203	473,816	3,217,485
2069	1,902,165	385,955	368,068	2,656,188
2070	1,577,447	318,728	297,003	2,193,178
2071	1,299,729	261,371	247,727	1,808,827
2072	1,063,706	212,779	208,097	1,484,582
2073	864,388	171,895	179,831	1,216,114

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Schedule SB, Part V — Summary of Plan Provisions

This summary does not include all the details applicable to the administration of the plan (e.g., optional forms, plan actuarial equivalences, etc.).

Benefits Excluded from Valuation

Any special provisions for plant shutdowns, plant closures or reductions in force except for the Ardmore Plant Closure. The valuation assumes 0% probability of such unannounced events and 100% probability of the Ardmore Plant Closure for the plan year beginning November 1, 2024 and for the fiscal year beginning January 1, 2025.

Special Termination Benefits for the Ardmore Plant Closing:

UGTC Wage Employees (Plan Code 822), please see the provisions outlined in their applicable section below.

Additional Special Termination Benefits will add 2 years to age and service for eligible participants. Participants will receive the greater of the plant closing benefits or the special termination benefits, not both.

The additional 2 years applies to eligibility and early retirement reductions, including supplemental bridge benefits.

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

“Michelin” Employees

Prior Plan Name	Michelin Retirement Plan.
Effective Date	November 1, 1969.
Plan Year	Prior to 2018, the plan year was the calendar year. Effective December 1, 2018, the plan year has been changed to a December 1 to November 30 plan year. This change resulted in a short plan year from January 1, 2018 to November 30, 2018. Effective November 30, 2019, the Michelin Retirement Plan merged into Union Members Pension Plan of Russell Mfg. Div. of Fenner, Inc, which had a November 1 to October 31 plan year. The plan year for the ongoing combined plan is November 1 to October 31.
Participation	Nonunion participants in this plan must have been hired prior to January 1, 2004.
Plan Code(s)	851.
Normal Retirement	
Eligibility	Later of age 65 and fifth anniversary of plan participation.
Benefit	The normal retirement benefit is 1.3% of average final compensation up to the participant's covered compensation plus 1.8% of average final compensation in excess of the participant's covered compensation multiplied by credited years of service not in excess of 35 years. For participants that chose to stop participating in the Michelin Retirement Plan as of July 1, 2004 or July 1, 2007, the normal retirement benefit is the accrued benefit as of June 30, 2004 or June 30, 2007 (respectively), using credited years of service, average final compensation and covered compensation at that date. Participants may choose to receive this frozen benefit as an annuity or as a lump sum. For participants that did not choose to stop participating in the Michelin Retirement Plan as of July 1, 2007, accruals under the plan ceased as of December 31, 2016. Participants may only receive this benefit as an annuity.

	A participant postponing retirement beyond the normal retirement date who does not receive a benefit suspension notice is eligible to receive the accrued benefit with an actuarial increase to their actual commencement date. Michelin's administrative practice is not to provide benefit suspension notices to participants working past their normal retirement date.
Early Retirement	
Eligibility	Age 55 with 10 years of vested service.
Benefit	Accrued benefit based on credited years of service to the date of early retirement. The benefit is reduced 3.0% per year between age 65 and 62, 6.0% per year between age 62 and age 56, and 5.0% between age 56 and age 55. Participants that chose to stop participating in the Michelin Retirement Plan will receive their frozen accrued benefit with the reductions described above at the early retirement date. Participants may choose to receive their frozen benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their accrued benefit frozen as of December 31, 2016, and will receive this accrued benefit with the reductions described above at the early retirement date. Participants may only receive this benefit as an annuity.
Early Retirement Supplement	
Eligibility	Age 55 and 30 years of vested service at early retirement date.
Benefit	$500 per month ending when the participant attains eligibility for 80% of the unreduced primary Social Security benefit under the Social Security Act or when the participant dies, if earlier. 50% of the benefit is paid to the surviving spouse of eligible married participants who die prior to retirement.
Disability	
Eligibility	Five years of vested service at onset of disability.

Benefit	Accrued benefit based on credited years of service and average final compensation projected to the date of early or normal retirement. Future compensation is based on the last rate of earnings immediately prior to becoming disabled. The projected benefit is payable at the early or normal retirement date. Participants that chose to stop participating in the Michelin Retirement Plan will receive their frozen accrued benefit at their normal retirement date. Participants may choose to receive their frozen benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their accrued benefit frozen as of December 31, 2016 and will receive their accrued benefit at the normal retirement date. Participants may only receive this benefit as an annuity.

Vested Termination

Eligibility	Five years of vested service.
Benefit	Accrued benefit based on credited years of service at date of termination. The benefit is payable at the normal retirement date. Participants that terminated with 10 or more years of vested service may commence their benefits after applying the same reductions for early retirement. Participants that terminate with less than 10 years of vested service may commence their benefits prior to normal retirement with an actuarial reduction. Participants that chose to stop participating in the Michelin Retirement Plan will receive their frozen accrued benefit at their normal retirement date. Participants may choose to receive their frozen benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their accrued benefit frozen as of December 31, 2016, and will receive their accrued benefit at the normal retirement date. Participants may only receive this benefit as an annuity.

Preretirement Death	
Eligibility	Five years of vested service.
Benefit	For employees terminated prior to January 1, 2011 — A monthly benefit is payable for the life of the spouse in the event of a participant's death commencing at the later of the date at which the participant would have reached age 55 or date of death. The benefit is 50% of the early commencement. For active employees and employees terminated on or after January 1, 2011 — A monthly benefit is payable for the life of the spouse in the event of a participant's death commencing at the date of death. The benefit is 100% of the member's accrued benefit reduced for form of payment and early commencement.
Normal Form of Payment	Life annuity.
Compensation Definition	Total cash compensation paid during plan year plus any deferrals and as limited by IRS section 401(a)(17).
Average Final Compensation	The average compensation over the highest five consecutive out of the last 10 plan years preceding termination.
Year of Vested Service	Prior to January1, 2002 — The employee's aggregate number of years and days of employment with a whole year being counted as 365 days of employment and using the definition for years of continuous service for the plan as it existed for the years prior to January 1, 1982. Commencing on or after January 1, 2002 — All years of service measured in 12 months periods from the date of hire in which the employee is credited 1,000 hours of service.
Credited Year of Service	Prior to January 1, 2002 — The employee's aggregate number of years and days of employment with a whole year being counted as 365 days of employment and using the definition for credited years of service for the plan as it existed for the years prior to January 1, 1982. Post 2001 — All years of service measured in 12 months periods from the date of hire in which the employee is credited 1,000 hours of service. Service for MATC employees prior to January 24, 1989 and for American Steel employees prior to October 1, 1997 is not counted.

Covered Compensation	The 35-year average of the Social Security wage bases ending in the year a participant attains Social Security normal retirement age as defined in the regulations.
Cost of Living Adjustment	Only applies to participants hired prior to January 1, 1991. The COLA is only applicable during the payment period of a benefit and not during the deferral period.

Former Uniroyal Salaried Employees

Prior Plan Name	The Uniroyal Goodrich Company Tire Pension Plan (Salary).
Participation	Employees of Uniroyal, Inc. on July 31, 1986 who transferred to the Uniroyal Goodrich Tire Company on or before August 1, 1987. There are no new entrants into the plan for this group.
Plan Code(s)	810.
Normal Retirement	
Eligibility	Age 65.
Benefit	The normal retirement benefit is the sum of (1) and (2). (1) 1.3% of average final compensation up to the participant's covered compensation plus 1.8% of average final compensation in excess of the participant's covered compensation multiplied by credited years of service (limited to service earned after 1991 and before reaching 35 years of service measured from hire). (2) Frozen accrued benefit on December 31, 1991 under the applicable prior benefit formula. For participants that chose to stop participating in the Michelin Retirement Plan as of July 1, 2004 or July 1, 2007, item (a) above is the accrued benefit as of June 30, 2004 or June 30, 2007 (respectively), using credited years of service since December 31, 1991, average final compensation and covered compensation at that date. Participants may choose to receive this frozen benefit as an annuity or as a lump sum. For participants that did not choose to stop participating in the Michelin Retirement Plan as of July 1, 2007, accruals under the plan ceased as of December 31, 2016. Participants may only receive this benefit as an annuity. A participant postponing retirement beyond the normal retirement date who does not receive a benefit suspension notice is eligible to receive the accrued benefit with an actuarial increase to their actual commencement date. Michelin's administrative practice is not to provide benefit suspension notices to participants working past their normal retirement date.

Early Retirement for Accrued Benefit Pre-1992 Formula

Eligibility	Age 55 with 10 years of vested service; or Age plus years of vested service equal 80.
Benefit	Based on credited years of service to the date of early retirement. The benefit is reduced 4.8% per year before age 62 or is unreduced at age 55 with 30 years of vested service.

Early Retirement for Accrued Benefit Post-1991 Formula

Eligibility	Age 55 with 10 years of vested service.
Benefit	Based on credited years of service to the date of early retirement. The benefit is reduced 3.0% per year between age 65 and 62, 6.0% per year between age 62 and age 56, and 5.0% between age 56 and age 55. Participants that chose to stop participating in the Michelin Retirement Plan will receive the frozen accrued benefit with the reductions described above at their early retirement date. Participants may choose to receive the frozen benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their accrued benefit frozen as of December 31, 2016 and will receive this accrued benefit with the reductions described above at the early retirement date. Participants may only receive this benefit as an annuity.

Early Retirement Supplement

Eligibility	Age 55 and 30 years of vested service at early retirement date.
Benefit	$500 per month ending when the participant attains eligibility for 80% of the unreduced primary Social Security benefit under the Social Security Act or when the participant dies if earlier. 50% of the benefit is paid to the surviving spouse of eligible married participants who die prior to retirement.

Early Retirement Supplement — Frozen Benefit Under Prior Plan

Benefit	Frozen benefit amount determined under prior plan payable monthly until the participant attains age 62 or dies. This benefit is paid in addition to the Early Retirement Supplement above. There is no survivor benefit.

Disability

Eligibility	Ten years of vested service at onset of disability — For the pre-1992 plan benefit. Five years of vested service at onset of disability — For the post-1991 plan benefit.
Benefit	Frozen accrued benefit on December 31, 1991 under the applicable prior benefit formula (payable as a 5-year certain and life annuity) plus the accrued benefit under the post 1991 plan formula based on credited years of service and average final compensation projected to the date of normal retirement (payable as a life annuity). Future compensation is based on the most recent rate of pay. The projected benefit is payable at the normal retirement date. Participants that chose to stop participating in the Michelin Retirement Plan will receive their post-1991 frozen accrued benefit plus the frozen accrued benefit on December 31, 1991 at the normal retirement date. Participants may choose to receive the total frozen benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their post-1991 accrued benefit frozen as of December 31, 2016 and will receive this post-1991 accrued benefit plus the frozen accrued benefit on December 31, 1991 at the normal retirement date. Participants may only receive the total accrued benefit as an annuity.

Vested Termination

Eligibility	Five years of vested service.
Benefit	Frozen accrued benefit (special benefit amount for vested terminations versus retirements) on December 31, 1991 under the applicable prior benefit formula (payable as a 5-year certain and life annuity) plus the accrued benefit under the post-1991 formula (payable as a life annuity). The benefits are payable at the normal retirement date without reduction. Participants that terminated with 10 or more years of vested service may commence their benefits after applying the same reductions for early retirement. Participants that terminate with less than 10 years of vested service may commence their benefits prior to normal retirement with an actuarial reduction. Participants that chose to stop participating in the Michelin Retirement Plan will receive their post-1991 frozen accrued benefit plus the frozen accrued benefit on December 31, 1991 at the normal retirement date. Participants may choose to receive the total frozen benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their post-1991 accrued benefit frozen as of December 31, 2016 and will receive this post-1991 accrued benefit plus the frozen accrued benefit on December 31, 1991 at the normal retirement date. Participants may only receive the total accrued benefit as an annuity.

Preretirement Death

Eligibility	Five years of vested service.
Benefit	For employees terminated prior to January 1, 2011 — A monthly benefit is payable for the life of the spouse in the event of a participant's death commencing at the later of age 55 or date of death. The benefit is 50% of the member's accrued benefit reduced for form of payment or early commencement. For active employees and employees terminated on or after January 1, 2011 — A monthly benefit is payable for the life of the spouse in the event of a participant's death commencing at the date of death. The benefit is 100% of the member's accrued benefit reduced for form of payment and early commencement.

Normal Form of Payment

Benefit Prior to January 1, 1992	Temporary life annuity until age 65 followed by a 5-year certain and life benefit commencing at age 65. Survivors of married participants who die after commencement but prior to age 65 receive 50% of the benefit without reduction for life.
Benefit Accrued After December 31, 1991	Life annuity.
Compensation Definition	Total cash compensation paid during plan year plus any deferrals and as limited by IRS section 401(a)(17).
Average Final Compensation	The average compensation over the highest five consecutive out of the last 10 plan years preceding termination.
Year of Vested Service	Prior to January 1, 2002 — The employee's aggregate number of years and days of employment with a whole year being counted as 365 days of employment and using the definition for years of continuous service for the plan as it existed for the years prior to January 1, 1982. Commencing on or after January 1, 2002 — All years of service measured in 12 months periods from the date of hire in which the employee is credited 1,000 hours of service.
Credited Year of Service	Prior to January 1, 2002 — The employee's aggregate number of years and days of employment with a whole year being counted as 365 days of employment and using the definition for credited years of service for the plan as it existed for the years prior to January 1, 1982. Post-2001 — All years of service measured in 12 months periods from the date of hire in which the employee is credited 1,000 hours of service.
Covered Compensation	The 35-year average of the Social Security wage bases ending in the year a participant attains Social Security normal retirement age as defined in the regulations.
Cost of Living Adjustment	None.

Former UGTC — BFG Salaried Employees

Prior Plan Name	BF Goodrich Salaried Tire Employees' Pension Plan and the Uniroyal Goodrich Tire Company Pension Plan.
Participation	Employed by BF Goodrich Company on July 31, 1986 who transferred to Uniroyal Goodrich Tire Company on or before August 1, 1987. There are no new entrants into the plan for this group.
Plan Code(s)	812 (BFG Salaried Plan) and 814 (UGTC Salaried Plan).
Normal Retirement	
Eligibility	Later of age 65 and fifth anniversary of plan participation.
Benefit	The normal retirement benefit is the sum of (1) and (2). (1) 1.3% of average final compensation up to the participant's covered compensation plus 1.8% of average final compensation in excess of the participant's covered compensation multiplied by credited years of service (limited to service earned after 1991 and before reaching 35 years of service, measured from hire). (2) Frozen accrued benefit on December 31, 1991 under the applicable prior benefit formula. For participants that chose to stop participating in the Michelin Retirement Plan as of July 1, 2004 or July 1, 2007, the retirement benefit is the accrued benefit as of June 30, 2004 or June 30, 2007 (respectively), using credited years of service, average final compensation and covered compensation at that date. Participants may choose to receive this frozen benefit as an annuity or as a lump sum. For participants that did not choose to stop participating in the Michelin Retirement Plan as of July 1, 2007, accruals under the plan ceased as of December 31, 2016. Participants may only receive this benefit as an annuity. A participant postponing retirement beyond the normal retirement date who does not receive a benefit suspension notice is eligible to receive the accrued benefit with an actuarial increase to their actual commencement date. Michelin's administrative practice is not to provide benefit suspension notices to participants working past their normal retirement date.

Early Retirement for Accrued Benefit Pre-1992 Formula	
Eligibility	Age 55 with 10 years of vested service.
Benefit	Based on credited years of service to the date of early retirement. The benefit is reduced 4.8% per year before age 62 or is unreduced at age 55 with 30 years of vested service.
Early Retirement for Accrued Benefit Post-1991 Formula	
Eligibility	Age 55 with 10 years of vested service.
Benefit	Based on credited years of service to the date of early retirement. The benefit is reduced 3.0% per year between age 65 and 62, 6.0% per year between age 62 and age 56, and 5.0% between age 56 and age 55. Participants that chose to stop participating in the Michelin Retirement Plan will receive the frozen accrued benefit with the reductions described above at their early retirement date. Participants may choose to receive the frozen benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their accrued benefit frozen as of December 31, 2016 and will receive this accrued benefit with the reductions described above at the early retirement date. Participants may only receive this benefit as an annuity.
Early Retirement Supplement	
Eligibility	Age 55 and 30 years of vested service at early retirement date.
Benefit	$500 per month ending when the participant attains eligibility for 80% of the unreduced primary Social Security benefit under the Social Security Act or when the participant dies if earlier. 50% of the benefit is paid to the surviving spouse of eligible married participants who die prior to retirement.

Early Retirement Supplement — Frozen Benefit Under Prior Plan

Benefit	Frozen benefit amount determined under prior plan payable monthly until the participant attains age 62 or dies. This benefit is paid in addition to the Early Retirement Supplement above. There is no survivor benefit.

Disability

Eligibility	Ten years of vested service at onset of disability for the pre-1992 plan benefit. Five years of vested service at onset of disability for the post-1991 plan benefit.
Benefit	Frozen accrued benefit on December 31, 1991 under the applicable prior benefit formula (payable as a 5-year certain and life annuity) plus the accrued benefit under the post-1991 plan formula based on credited years of service and average final compensation projected to the date of normal retirement (payable as a life annuity). Future compensation is based on the most recent rate of pay. The projected benefit is payable at the normal retirement date. Participants that chose to stop participating in the Michelin Retirement Plan will receive their post-1991 frozen accrued benefit plus the frozen accrued benefit on December 31, 1991 at the normal retirement date. Participants may choose to receive this June 30, 2004 benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their post-1991 accrued benefit frozen as of December 31, 2016 and will receive this post-1991 accrued benefit plus the frozen accrued benefit on December 31, 1991 at the normal retirement date. Participants may only receive the total accrued benefit as an annuity.

Vested Termination

Eligibility	Five years of vested service.
Benefit	Frozen accrued benefit on December 31, 1991 under the applicable prior benefit formula (payable as a 5-year certain and life annuity) plus the accrued benefit under the post-1991 formula (payable as a life annuity). The benefits are payable at the normal retirement date without reduction. Participants that terminated with 10 or more years of vested service may commence their benefits after applying the same reductions for early retirement. Participants that terminate with less than 10 years of vested service may commence their benefits prior to normal retirement with an actuarial reduction. Participants that chose to stop participating in the Michelin Retirement Plan will receive their post-1991 frozen accrued benefit plus the frozen accrued benefit on December 31, 1991 at the normal retirement date. Participants may choose to receive the total frozen benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their post-1991 accrued benefit frozen as of December 31, 2016 and will receive this post-1991 accrued benefit plus the frozen accrued benefit on December 31, 1991 at the normal retirement date. Participants may only receive the total accrued benefit as an annuity.

Preretirement Death

Eligibility	Five years of vested service.
Benefit	For employees terminated prior to January 1, 2011 — A monthly benefit is payable for the life of the spouse in the event of a participant's death commencing at the later of age 55 or date of death. The benefit is 50% of the member's accrued benefit reduced for form of payment or early commencement. For active employees and employees terminated on or after January 1, 2011 — A monthly benefit is payable for the life of the spouse in the event of a participant's death commencing at the date of death. The benefit is 100% of the member's accrued benefit reduced for form of payment and early commencement.

Normal Form of Payment

Benefit Prior to January 1, 1992	Temporary life annuity until age 65 followed by a 5-year certain and life benefit commencing at age 65. Survivors of married participants who die after commencement but prior to age 65 receive 50% of the benefit for life.
Benefit Accrued After December 31, 1991	Life annuity.
Compensation Definition	Total cash compensation paid during plan year plus any deferrals and as limited by IRS section 401(a)(17).
Average Final Compensation	The average compensation over the highest five consecutive out of the last 10 plan years preceding termination.
Year of Vested Service	Prior to January 1, 2002 — The employee's aggregate number of years and days of employment with a whole year being counted as 365 days of employment and using the definition for years of continuous service for the plan as it existed for the years prior to January 1, 1982. Post 2001 — All years of service measured in 12 months periods from the date of hire in which the employee is credited 1,000 hours of service.
Credited Year of Service	Prior to January 1, 2002 — The employee's aggregate number of years and days of employment with a whole year being counted as 365 days of employment and using the definition for credited years of service for the plan as it existed for the years prior to January 1, 1982. Post 2001 — All years of service measured in 12 months periods from the date of hire in which the employee is credited 1,000 hours of service.
Covered Compensation	The 35-year average of the Social Security wage bases ending in the year a participant attains Social Security normal retirement age as defined in the regulations.
Cost of Living Adjustment	None.

BFG Wage Employees

Prior Plan Name	USWA URW Wage Plan (BFG Wage).
Participation	USWA Employees of Uniroyal, Inc. on July 31, 1986 before August 1, 1987 who are covered by a collective bargaining agreement. There are no new entrants to this plan after October 31, 2009.
Plan Code(s)	816 and 820.
Normal Retirement	
Eligibility	Later of age 65 and fifth anniversary of plan participation.
Benefit	For participants retired prior to July 31, 2013, the normal retirement benefit is (a) minus (b) but not less than zero. For participants retired on or after July 31, 2013, the normal retirement benefit is (1). (1) Credited years of service multiplied by $57 (monthly benefit multiplier). (2) 401(k) offset benefit. The offset is the actuarially equivalent annuity at age 65 of the employee's 401(k) balances (the normal employer contribution account and the spa employer contribution account in the Uniroyal Goodrich Tire Company Wage 401(k) Savings Plan) excluding voluntary contributions and interest on voluntary contributions. Actuarial equivalence is based on the "applicable interest rate" and "applicable mortality table" as prescribed by the Secretary of the Treasury. For participants hired after July 26, 2006, the normal retirement benefit is the accrued benefit as of October 31, 2009, calculated using the $57 benefit multiplier, without regard to the 401(k) offset benefit, using credited years of service as of October 31, 2009. For participants that chose to stop participating in the Michelin Retirement Plan as of May 1, 2014, the retirement benefit is the accrued benefit as of April 30, 2014, using credited years of service at that date. For participants that did not choose to stop participating in the Michelin Retirement Plan as of May 1, 2014, accruals under the plan ceased as of July 31, 2016. A participant postponing retirement beyond the normal retirement date who does not receive a benefit

	suspension notice is eligible to receive the accrued benefit with an actuarial increase to their actual commencement date. Michelin's administrative practice is not to provide benefit suspension notices to participants working past their normal retirement date.
Early Retirement	
Eligibility	Age 55 with 10 years of vested service; or 30 years of vested service.
Benefit	Based on credited years of service to the date of early retirement. The benefit is reduced 4.8% per year before age 62 or is unreduced at 30 years of vested service.
Early Retirement Supplement	
Eligibility	Age 55 and 30 years of vested service at early retirement date.
Benefit	$340 plus $10 for each year of age in excess of 55 at retirement plus $9 for each year of credited service in excess of 30 at retirement. Paid monthly ending when the participant attains eligibility for 80% of the unreduced primary Social Security benefit under the Social Security Act or when the participant dies if earlier. There is no benefit for a surviving spouse. For frozen union participants, vested service will be substituted for credited service for determining the amount of the Early Retirement Supplement.
Early Retirement Supplement — Frozen Benefit under Prior Plan	
Benefit	Frozen benefit amount determined under prior plan payable monthly until the participant attains age 62 or dies. This benefit is paid in addition to the Early Retirement Supplement above. There is no survivor benefit.
Disability	
Eligibility	Ten years of vested service at onset of disability.
Benefit	Accrued benefit is payable immediately without reduction.
Temporary Supplement	An additional monthly benefit is payable to participants who were denied Social Security Disability Insurance benefit.

	For disability retirements on or after October 1, 2004, the monthly benefit amount is equal to the lesser of $1,000 and SSDI benefit. This amount is subject to additional reductions. For disability retirements before October 1, 2004, the monthly benefit amount is equal to the lesser of the monthly pension payment and SSDI benefit. This amount is subject to additional reductions. Payments end when the participant attains eligibility for 80% of the unreduced primary Social Security benefit under the Social Security Act or when the participant qualifies for the Social Security Disability Insurance, if earlier.
Vested Termination	
Eligibility	Five years of vested service.
Benefit	The benefits are payable at the normal retirement date without reduction. Participants may commence their benefits prior to normal retirement with an actuarial reduction.
Preretirement Death	
Eligibility	Five years of vested service.
Benefit	A monthly benefit is payable for the life of the spouse in the event of a participant's death commencing at the later of the date at which the participant would have reached age 55 or date of death. The benefit is 50% of the member's accrued benefit reduced for form of payment and early commencement.
Normal Form of Payment	Five year certain and life annuity commencing at age 65.
Year of Vested Service	The employee's aggregate number of years and days of employment with a whole year being counted as 365 days of employment.
Credited Year of Service	The employee's aggregate number of years and days of employment with a whole year being counted as 365 days of employment.
Cost of Living Adjustment	None.

UGTC Wage Employees

Prior Plan Name

Ardmore Wage Plan.

Participation

Ardmore Employees of Uniroyal, Inc. on July 31, 1986 before August 1, 1987. Nonunion participants in the plan must have been hired prior to January 1, 2004.

Plan Code(s)

822.

Normal Retirement

Eligibility

Later of age 65 and fifth anniversary of plan participation.

Benefit

The normal retirement benefit is (a) minus (b) but not less than zero.

(1) Credited years of service multiplied by:

Monthly Benefit Multiplier	Retirement/ Termination Date
$55	12/1/2006 – 11/30/2007
$56	12/1/2007 – 11/30/2008
$57	12/1/2008 and beyond

(2) 401(k) offset benefit. The offset is the actuarially equivalent annuity at age 65 of the employee's 401(k) balances (the normal employer contribution account and the SPA employer contribution account in the Uniroyal Goodrich Tire Company Wage 401(k) Savings Plan) excluding voluntary contributions and interest on voluntary contributions. Actuarial equivalence is based on the "applicable interest rate" and "applicable mortality table" as prescribed by the Secretary of the Treasury.

For participants that chose to stop participating in the Michelin Retirement Plan as of July 1, 2004 or July 1, 2007, the retirement benefit is the accrued benefit as of June 30, 2004 or June 30, 2007 (respectively). Participants may choose to receive this frozen benefit as an annuity or as a lump sum.

For participants that did not choose to stop participating in the Michelin Retirement Plan as of July 1, 2007, accruals under the plan ceased as of December 31, 2016. Participants may only receive this benefit as an annuity.

	A participant postponing retirement beyond the normal retirement date who does not receive a benefit suspension notice is eligible to receive the accrued benefit with an actuarial increase to their actual commencement date. Michelin's administrative practice is not to provide benefit suspension notices to participants working past their normal retirement date.
Early Retirement	
Eligibility	Age 55 with 10 years of vested service; or 30 years of vested service. For participants affected by the Ardmore Plant Closure, Age 55 with 5 years of vested service; or 25 years of vested service.
Benefit	Based on credited years of service to the date of early retirement. The benefit is reduced 4.8% per year before age 62 or is unreduced with 30 years of vested service. Participants that chose to stop participating in the Michelin Retirement Plan will receive the frozen accrued benefit with the reductions described above at the early retirement date. Participants may choose to receive the frozen benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their accrued benefit frozen as of December 31, 2016 and will receive this accrued benefit with the reductions described above at the early retirement date. Participants may only receive this benefit as an annuity. Participants affected by the Ardmore Plant Closure meeting the early retirement eligibility requirements described above will receive unreduced benefits.
Special Termination Benefits	
Eligibility	For participants affected by the Ardmore Plant Closure, Age 53 with 8 years of vested service; or 28 years of vested service.
Benefit	Based on credited years of service to the date of early retirement. The benefit is reduced 4.8% per year before age 62 or is unreduced with 30 years of vested service. Early retirement reduction factors for anyone eligible to commence before January 1, 2026 will reflect two additional years of age.

	Participants are eligible to receive the greater of this benefit and the early retirement benefit described above.
Early Retirement Supplement	
Eligibility	Age 55 and 30 years of vested service at early retirement date. For participants affected by the Ardmore Plant Closure who are receiving the special termination benefit, Age 53 with 28 years of vested service.
Benefit	$340 plus $10 for each year of age in excess of 55 at retirement plus $9 for each year of credited service in excess of 30 at retirement. Paid monthly ending when the participant attains eligibility for 80% of the unreduced primary Social Security benefit under the Social Security Act or when the participant dies if earlier. There is no benefit for a surviving spouse.
Early Retirement Supplement — Frozen Benefit under Prior Plan	
Benefit	Frozen benefit amount determined under prior plan payable monthly until the participant attains age 62 or dies. This benefit is paid in addition to the Early Retirement Supplement above. There is no benefit for a surviving spouse.
Disability	
Eligibility	Ten years of vested service at onset of disability.
Benefit	Accrued benefit based on credited years of service and average final compensation projected to the date of early or normal retirement. Future compensation is based on the last rate of earnings immediately prior to becoming disabled. The projected benefit is payable at the early or normal retirement date. Participants that chose to stop participating in the Michelin Retirement Plan will receive their frozen accrued benefit at the normal retirement date. Participants may choose to receive their frozen benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their accrued benefit frozen as of December 31, 2016 and will receive this accrued benefit at the normal retirement date. Participants may only receive this benefit as an annuity.

	This applies to participants who become disabled after July 1, 2004.
Vested Termination	
Eligibility	Five years of vested service.
Benefit	The accrued benefits are payable at the normal retirement date without reduction. Participants may commence their benefits prior to normal retirement with an actuarial reduction. Participants that chose to stop participating in the Michelin Retirement Plan will receive their frozen accrued benefit at their normal retirement date. Participants may choose to receive their frozen benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their accrued benefit frozen as of December 31, 2016 and will receive this accrued benefit at the normal retirement date. Participants may only receive this benefit as an annuity.
Preretirement Death	
Eligibility	Five years of vested service.
Benefit	For employees terminated prior to January 1, 2011 — A monthly benefit is payable for the life of the spouse in the event of a participant's death commencing at the later of age 55 or date of death. The benefit is 50% of the member's accrued benefit reduced for form of payment and early commencement. For active employees and employees terminated on or after January 1, 2011 — A monthly benefit is payable for the life of the spouse in the event of a participant's death commencing at the date of death. The benefit is 100% of the member's accrued benefit reduced for form of payment and early commencement.
Normal Form of Payment	Five year certain and life annuity commencing at age 65.
Year of Vested Service	The employee's aggregate number of years and days of employment with a whole year being counted as 365 days of employment.
Credited Year of Service	The employee's aggregate number of years and days of employment with a whole year being counted as 365 days of employment.
Cost of Living Adjustment	None.

ASRC Retirement Plan Employees

Effective Date	January 1, 1960.
Participation	Salaried Employees of ASRC not covered by a collective bargaining agreement. There are no new entrants to this plan after January 1, 2004.
Plan Code	833.
Normal Retirement	
Eligibility	Age 65.
Benefit	For service prior to January 1, 2000, the normal retirement benefit is the larger of (1) and (2). (1) [(38% times the final average earnings) plus (15% times the final average earnings in excess of covered compensation)] reduced by 1/30 for each year of credited service less than 30. (2) If covered under the plan as of December 31, 1988, then: (a) For super highly compensated employees, the frozen benefit accrued to December 31, 1988. (b) For highly compensated employees who were not super highly compensated employees, the accrued benefit as of December 31, 1989. (c) For non-highly compensated employees, the accrued benefit calculated based on plan provisions at December 31, 1988 assuming January 1, 1989 earnings and Social Security law will remain constant. December 31, 1988 benefit formula: [(58% of final average earnings) minus (50% of PIA)], reduced by 1/30 for each year of credited service less than 30.
Normal Retirement	
Benefit	For service on and after January 1, 2000 (Michelin Retirement Plan Formula): 1.3% of final average earnings up to the participant's covered compensation plus 1.8% of final average earnings in excess of the participant's covered compensation multiplied by credited years of service not in excess of 35 years.

	For participants that chose to stop participating in the retirement plan as of July 1, 2004 or July 1, 2007, the retirement benefit is the accrued benefit as of June 30, 2004 or June 30, 2007 (respectively), using credited years of service, final average earnings and covered compensation at that date. Participants may choose to receive this frozen benefit as an annuity or as a lump sum. For participants that did not choose to stop participating in the Michelin Retirement Plan as of July 1, 2007, accruals under the plan ceased as of December 31, 2016. Participants may only receive this benefit as an annuity. A participant postponing retirement beyond the normal retirement date who does not receive a benefit suspension notice is eligible to receive the accrued benefit with an actuarial increase to their actual commencement date. Michelin's administrative practice is not to provide benefit suspension notices to participants working past their normal retirement date.
Early Retirement Benefit	
Eligibility	Age 55 with 10 years of vested service.
Benefit	Based on credited years of service to the date of early retirement. The benefit is reduced 4.8% per year before age 65. The Michelin formula benefit (after January 1, 2000) is reduced 3.0% per year between age 65 and 62, 6.0% per year between age 62 and age 56, and 5.0% between age 56 and age 55. Participants that chose to stop participating in the retirement plan will receive their frozen accrued benefit with the reductions described above at the early retirement date. Participants may choose to receive this frozen benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their accrued benefit frozen as of December 31, 2016, and will receive this accrued benefit with the reductions described above at the early retirement date. Participants may only receive this benefit as an annuity.

Early Retirement Supplement

Eligibility	Age 55 and 30 years of vested service at early retirement date.
Benefit	$500 per month ending when the participant attains eligibility for 80% of the unreduced primary Social Security benefit under the Social Security Act or when the participant dies if earlier. 50% of the benefit is paid to the surviving spouse of eligible married participants who die prior to retirement.

Disability

Eligibility	Five years of vested service at onset of disability.
Benefit	Accrued benefit based on credited years of service and average final compensation projected to the date of early or normal retirement. Future compensation is based on the last rate of earnings immediately prior to becoming disabled. The projected benefit is payable at the early or normal retirement date. Participants that chose to stop participating in the retirement plan will receive their frozen accrued benefit at the normal retirement date. Participants may choose to receive this frozen benefit as an annuity or as a lump sum. Participants that did not choose to stop participating in the Michelin Retirement Plan had their accrued benefit frozen as of December 31, 2016 and will receive their accrued benefit at the normal retirement date. Participants may only receive this benefit as an annuity.

Vested Termination

Eligibility	Five years of vested service.
Benefit	The benefits are payable at the normal retirement date without reduction. Participants may commence their benefits prior to normal retirement with an actuarial reduction. Participants that chose to stop participating in the retirement plan will receive their frozen accrued benefit at the normal retirement date. Participants may choose to receive the frozen benefit as an annuity or as a lump sum.

	Participants that did not choose to stop participating in the Michelin Retirement Plan had their accrued benefit frozen as of December 31, 2016 and will receive their accrued benefit at the normal retirement date. Participants may only receive this benefit as an annuity.
Preretirement Death	
Eligibility	Five years of vested service.
Benefit	For employees terminated prior to January 1, 2011 — A monthly benefit is payable for the life of the spouse in the event of a participant's death commencing at the later of age 55 or date of death. The benefit is 50% of the member's accrued benefit reduced for form of payment and early commencement. For active employees and employees terminated on or after January 1, 2011 — A monthly benefit is payable for the life of the spouse in the event of a participant's death commencing at the date of death. The benefit is 100% of the member's accrued benefit reduced for form of payment and early commencement.
Normal Form of Payment	
Benefit Prior to January 1, 2000	Temporary life annuity until age 65 followed by a 5-year certain and life benefit commencing at age 65. Survivors of married participants who die after commencement but prior to age 65 receive 50% of the benefit for life.
Benefit Accrued After December 31, 1999	Life annuity.
Year of Vested Service	Prior to January 1, 1976 — Years and completed months of continuous employment. On and after January 1, 1976 — One year for each calendar year in which the participant completes at least 2,080 hours of service; for years with less than 2,080 hours of service, fractional service is credited based on a pro-rata portion of 2,080.
Credited Year of Service	Prior to January 1, 1976 — Years and completed months of continuous employment rounded to the next full year. On and after January 1, 1976 — One year for each calendar year in which the participant completes at least 1,000 hours of service; employees who are hired prior to August 2 or who terminate employment after May 31 are deemed to have earned 1,000 hours of service in the calendar year of hire or of termination.

Cost of Living Adjustment	None.
Pensionable Pay	Rate of pay as of January 1, limited by IRC section 401(a)(17), for service through December 31, 1999); calendar year cash compensation plus any deferrals, limited by IRC section 401(a)(17), for service beginning January 1, 2000.
Final Average Earnings (FAE)	The average of the highest five consecutive calendar years of pensionable pay during the 10-year period ending on the earlier of the participant's termination or retirement date.

ASRC Pension Plan Employees

Effective Date	January 1, 1960.
Participation	Hourly Employees of ASRC represented by a collective bargaining agent. There are no new entrants to this plan after March 2, 2010.
Plan Codes	832.
Normal Retirement	
Eligibility	Age 65 with five years of continuous service.
Benefit	Benefit level multiplied by years of continuous service.

Benefit Level — Monthly

$22.50	Effective	03/02/1993
$24.50	Effective	09/01/1994
$25.50	Effective	09/01/1995
$27.50	Effective	03/02/1996
$29.00	Effective	09/01/1997
$30.00	Effective	09/01/1998
$35.00	Effective	03/01/1999
$37.50	Effective	03/01/2000
$39.00	Effective	03/01/2001
$42.00	Effective	03/02/2002
$44.00	Effective	03/01/2003
$46.00	Effective	03/01/2004
$50.00	Effective	03/01/2005
$51.00	Effective	03/01/2008
$52.00	Effective	03/01/2009
$53.00	Effective	03/02/2012

For participants that chose to stop participating in the Michelin Retirement Plan as of September 30, 2010 and for participants hired after March 2, 2005, accruals under the plan ceased as of September 30, 2010 and the accrued benefit is based on the benefit level in effect as of that date.

For participants that did not choose to stop participating in the Michelin Retirement Plan as of September 30, 2010, accruals under the plan ceased as of December 31, 2019.

	A participant postponing retirement beyond the normal retirement date who does not receive a benefit suspension notice is eligible to receive the accrued benefit with an actuarial increase to their actual commencement date. Michelin's administrative practice is not to provide benefit suspension notices to participants working past their normal retirement date.
Early Retirement	
Eligibility	Age 55 with 10 years of continuous service.
Benefit	Accrued benefit reduced by 4.8% for each year under age 62 or for each year of service under 30, whichever reduction is less. For participants that chose to stop participating in the Michelin Retirement Plan as of September 30, 2010 and for participants hired after March 2, 2005, accruals under the plan ceased as of that date and the accrued benefit is based on the benefit level in effect as of that date. For participants that did not choose to stop participating in the Michelin Retirement Plan as of September 30, 2010, accruals under the plan ceased as of December 31, 2019 and the accrued benefit is based on the benefit level in effect as of that date.
Disability	
Eligibility	Ten years of continuous service at onset of disability.
Benefit	Accrued benefit payable immediately. Until age 65 or until payment of disability or unreduced Social Security retirement benefits commence, whichever is earlier, the disability benefit is doubled. For participants that chose to stop participating in the Michelin Retirement Plan as of September 30, 2010 and for participants hired after March 2, 2005, accruals under the plan ceased as of that date and the accrued benefit is based on the benefit level in effect as of that date. For participants that did not choose to stop participating in the Michelin Retirement Plan as of September 30, 2010, accruals under the plan ceased as of December 31, 2019 and the accrued benefit is based on the benefit level in effect as of that date.

Vested Termination	
Eligibility	Five years of continuous service.
Benefit	The benefits are payable at the normal retirement date without reduction. Participants may commence their benefits prior to normal retirement with an actuarial reduction. For participants that chose to stop participating in the Michelin Retirement Plan as of September 30, 2010 and for participants hired after March 2, 2005, accruals under the plan ceased as of that date and the accrued benefit is based on the benefit level in effect as of that date. For participants that did not choose to stop participating in the Michelin Retirement Plan as of September 30, 2010, accruals under the plan ceased as of December 31, 2019 and the accrued benefit is based on the benefit level in effect as of that date.
Preretirement Death	
Eligibility	Five years of continuous service.
Benefit	A monthly benefit is payable for the life of the spouse in the event of a participant's death commencing at the later of age 55 or date of death. The benefit is 50% of the member's accrued benefit reduced for form of payment and early commencement. For participants that chose to stop participating in the Michelin Retirement Plan as of September 30, 2010 and for participants hired after March 2, 2005, accruals under the plan ceased as of that date and the accrued benefit is based on the benefit level in effect as of that date. For participants that did not choose to stop participating in the Michelin Retirement Plan as of September 30, 2010, accruals under the plan ceased as of December 31, 2019 and the accrued benefit is based on the benefit level in effect as of that date.
Normal Form of Payment	Five year certain and life annuity commencing at age 65.
Continuous Service	Years and completed months of continuous service.
Final Average Earnings (FAE)	The average of the highest five consecutive calendar years of pensionable pay during the 10-year period ending on the earlier of the participant's termination or retirement date.

Fenner Pension Plan Employees

Prior Plan Name

Union Members Pension Plan of Russell Mfg. Div. of Fenner, Inc.

Effective Date

December 1, 1958

Participation

An employee who was a member of the plan as of November 1, 1985, continues as a participant. The eligible class of employees includes all bargaining unit employees of Russell Manufacturing Division.

Plan Code(s)

N/A

Normal Retirement

Eligibility

Age 65

Benefit

Frozen accrued benefit as of November 1, 1985

Early Retirement

Eligibility

Age 55 with 10 years of vested service.

Benefit

Normal retirement benefit reduced as follows:

Age	Reduction Factor
64	0.9333
63	0.8667
62	0.8000
61	0.7333
60	0.6667
59	0.6333
58	0.6000
57	0.5667
56	0.5333
55	0.5000

Disability

Eligibility

Age 55 with 10 years of vested service at onset of disability and eligible for Social Security disability benefits.

Benefit

Accrued benefit is payable immediately without reduction.

Vested Termination

Eligibility

Five years of vested service.

Benefit	The benefits are payable at the normal retirement date without reduction. Participants that terminated with 10 or more years of vested service may commence their benefits upon attainment of age 55. Their normal retirement benefits are reduced by the early retirement factors for active participants shown above.
Preretirement Death	
Eligibility	Five years of vested service.
Benefit	A monthly benefit is payable for the life of the spouse in the event of a participant's death commencing at the later of the date at which the participant would have reached age 55 or date of death. The benefit is 50% of the member's accrued benefit reduced for form of payment and early commencement.
Normal Form of Payment	An unmarried participant shall receive a single life annuity. Married participants will receive a 50% joint and survivor annuity unless another form is elected.
Optional Forms of Payment	100%, 75%, or 50% joint and survivor options; 5, 10, and 15 years certain and continuous annuity.
Years of Vested Service	A participant is credited with a year of vesting service for each vesting period during which he has at least 1,000 hours of service. A participant will incur a break in service if he is credited with 500 or fewer hours of service in the vesting period. A "vesting period" is the 12-month period coinciding with the plan year.
Years of Benefit Service	A participant is credited with the years of benefit service earned as of November 1, 1985, under the rules in effect at that time.
Actuarial Equivalence	Actuarial equivalence factors as described in the Appendix of the plan document.
Cost of Living Adjustment	None.

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Plan Changes Since the Prior Year

The funding valuation reflects the following plan change:

- A change in the mortality basis for lump sum payments from the 2023 plan year IRC section 417(e)(3) mortality table to the 2024 plan year IRC section 417(e)(3) mortality table.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
RIO TINTO LIMITED NPV SEDOL: 6220103	Common Stock	365,366.73	408,473.82
ERSTE GROUP BANK AG NPV SEDOL: 5289837	Common Stock	170,401.77	476,615.10
OBERBANK AG NPV SEDOL: 4081294	Common Stock	16,762.94	32,982.42
TELEKOM AUSTRIA AG NPV(BR) SEDOL: 4635088	Common Stock	6,475.76	10,035.38
UCB NPV SEDOL: 5596991	Common Stock	136,586.09	376,225.95
WHATS COOKING GP NPV SEDOL: 4883519	Common Stock	35,130.67	40,120.00
EQUATORIAL SA COM NPV SEDOL: B128R96	Common Stock	304,475.28	339,967.77
SABESP CIA SANEAME COM NPV SEDOL: B1YCHL8	Common Stock	363,051.99	421,060.88
SUZANO SA COM NPV SEDOL: B02GKC7	Common Stock	637,853.21	591,929.29
NU HOLDINGS LTD SEDOL: BN6NP19	Common Stock	93,366.28	147,116.52
BK OF NOVA SCOTIA COM NPV SEDOL: 2076281	Common Stock	190,809.23	196,959.64
CHINA GOLD INTL COM SEDOL: 2750488	Common Stock	11,464.75	22,035.47
CONSTELLATION SOFT COM STK NPV SEDOL: B15C4L6	Common Stock	574,809.38	879,863.48
DOLLARAMA INC COM STK NPV SEDOL: B4TP9G2	Common Stock	270,021.80	605,423.00
ENBRIDGE INC COM NPV SEDOL: 2466149	Common Stock	209,046.03	220,357.14
FRANCO NEVADA CORP COM NPV SEDOL: B29NF31	Common Stock	771,762.77	1,174,621.69
NUTRIEN LTD COM NPV SEDOL: BDRJLN0	Common Stock	210,779.42	200,577.25
QUEBECOR INC CLASS'B'SUB-VTG NPV SEDOL: 2715777	Common Stock	187,763.49	263,940.93
TORONTO-DOMINION COM NPV SEDOL: 2897222	Common Stock	285,701.94	360,237.15
CGI INC COM STOCK SEDOL: BJ2L553	Common Stock	434,504.50	358,353.00
METHANEX CORP COM STK SEDOL: 2578378	Common Stock	89,840.60	92,048.12
RB GLOBAL INC COM NPV SEDOL: BMWGSD8	Common Stock	32,057.03	63,203.14
ROYAL BK CDA MONTREAL QUE COM NPV SEDOL: 2756196	Common Stock	185,026.76	334,313.00
SOUTH BOW CORPORATION COM NPV SEDOL: BRBQCF4	Common Stock	93,407.04	98,300.63
BOE TECH GP (STOCK CONNECT) SEDOL: BD5CPL7	Common Stock	42,866.76	41,613.25
C&S PAPER CO LTD (STOCK CONNECT) SEDOL: BFY8GH3	Common Stock	88,483.37	84,262.84
CONTEMPORARY A CNY1 (STOCK CONNECT) SEDOL: BHQPSY7	Common Stock	110,496.65	191,048.47

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HENAN SHUANG INVE 'A'CNY1 SEDOL: BD5CP84	Common Stock	63,954.36	66,136.68
JIANGSU HENGSHUN VINEGAR INDUSTRY 'A'CNY1 STOCK CONNECT SEDOL: BTFRH74	Common Stock	31,341.78	34,058.34
JOINCARE PHARMACEUTICAL GR-A (STOCK CONNECT) SEDOL: BP3RBV0	Common Stock	25,548.21	24,926.95
OPPLE LIGHTING CO LTD-A STOCK CONNECT SEDOL: BYW5N56	Common Stock	364,481.37	366,457.23
SHANDONG BUCHANG PHARMACEUTICALS CO A CNY1 (STOCK CONNECT LINE) SEDOL: BYW5NC3	Common Stock	88,956.72	82,533.75
SHANDONG XIANTAN GROUP CO LTD SEDOL: BD6QW40	Common Stock	192,510.67	185,667.45
TRIANGLE TYRE CO L CNY1 A SEDOL: BYW5QN5	Common Stock	141,108.56	149,722.21
ZJMI ENVIRONMENTAL A CNY1 SEDOL: BQ3RX00	Common Stock	84,190.68	86,560.29
AGRICULTURAL BANK OF CHINA CMN STK SEDOL: B60LZR6	Common Stock	61,759.38	132,533.90
APT SATELLITE HLDG HKD0.10 SEDOL: 6039644	Common Stock	16,034.76	14,729.42
CARPENTER TAN HOLD HKD0.01 SEDOL: B55JR61	Common Stock	20,216.52	22,078.69
CHAOWEI POWER HLDG USD0.01 SEDOL: B61TX08	Common Stock	28,095.50	27,984.35
CHINA CONSTRUCTION BANK HCNY1 SEDOL: B0LMTQ3	Common Stock	223,467.32	251,640.46
CHINA MINSHENG BAN 'H'CNY1 SEDOL: B57JY24	Common Stock	323,716.52	406,848.77
CHU KONG SHIPPING ENTERPRISES SEDOL: 6195319	Common Stock	13,362.20	13,247.21
GDH GUANGNAN (HLDG NPV SEDOL: B0TP5P5	Common Stock	10,837.59	10,643.06
HUISHANG BANK CORPORATION LTD COMSTK SEDOL: BG7ZSG1	Common Stock	6,333.21	8,594.74
INDUSTRIAL & COMMERCIAL BANK CHINA 'H' SEDOL: B1G1QD8	Common Stock	158,767.64	264,897.97
KAISA GROUP HLDGS HKD0.10 SEDOL: B58RBK4	Common Stock	-	13,024.84
LIAONING PORT CO LTD 'H'CNY1 SEDOL: B12YMD3	Common Stock	59,016.13	58,776.15
METALLURGICAL CORP 'H'CNY1 SEDOL: B42SRM0	Common Stock	33,383.32	28,968.63
NATURAL FOOD INTERNATIONAL HLDG LTD SEDOL: BH43025	Common Stock	44,532.31	65,695.68
TIAN AN CHINA INV NPV SEDOL: 6745617	Common Stock	2,159.10	2,336.53

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
TIANJIN DEVMT HLDG NPV SEDOL: 6092357	Common Stock	20,302.00	28,100.15
ZIJIN MINING GROUP LTD 'H'CNY0.1 SEDOL: 6725299	Common Stock	34,506.41	33,184.94
FIRST SPONSOR GROU COMMON STOCK SEDOL: BP8FHJ9	Common Stock	18,710.18	16,796.04
ADR NOAH HLDGS LTD SPONSORED ADS SEDOL: B5MDP39	Common Stock	65,469.68	59,441.85
ADR TENCENT MUSIC ENTMT GROUP ADS SEDOL: BFZYWR2	Common Stock	123,950.86	208,267.92
DJURSLANDS BANK DKK10 SEDOL: B013KC9	Common Stock	19,972.07	30,390.37
NOVO NORDISK A/S SER'B'DKK0.1 SEDOL: BP6KMJ1	Common Stock	443,344.33	311,039.49
PANDORA A/S DKK0.01 SEDOL: B44XTX8	Common Stock	229,293.84	195,123.00
VESTAS WIND SYSTEM DKK0.20 SEDOL: BN4MYF5	Common Stock	359,259.76	316,498.07
ABOU KIR FERTILIZE EGP1.5 SEDOL: 6005474	Common Stock	3,913.07	3,242.74
HOUSING & DEV BK EGP10 SEDOL: 6440752	Common Stock	28,853.45	92,761.19
QATAR NATIONAL BANK EGP5 SEDOL: 6617556	Common Stock	12,768.89	13,576.89
TELECOM EGYPT EGP10 SEDOL: B0S6009	Common Stock	29,736.20	32,084.57
THE UNITED BANK EGP5 SEDOL: BQPFXP7	Common Stock	22,208.05	23,523.97
FAISAL ISLAMIC BAN USD1 SEDOL: B1FCSN6	Common Stock	9,346.90	9,459.55
ATRIA PLC SER'A'EUR1.70 SEDOL: 5264287	Common Stock	17,777.79	20,777.68
HKFOODS OYJ SEDOL: 5537387	Common Stock	8,187.33	9,987.06
UNITED BANKERS OYJ NPV SEDOL: BSQX9K1	Common Stock	8,152.83	10,131.05
74SOFTWARE EUR2 SEDOL: B3S0TP0	Common Stock	17,861.99	39,006.42
AIRBUS SE EUR1 SEDOL: 4012250	Common Stock	468,421.22	602,711.52
CBO TERRITORIA EUR1.32 SEDOL: B08TZN6	Common Stock	12,428.98	12,671.09
DANONE EUR0.25 SEDOL: B1Y9TB3	Common Stock	6,799.69	8,230.88
ELEC DE STRASBOURG EUR10 SEDOL: 4002400	Common Stock	34,761.27	58,373.67
ESSILORLUXOTTICA EUR 0.18 SEDOL: 7212477	Common Stock	246,204.62	472,067.49
LEGRAND SA EUR4 SEDOL: B11ZRK9	Common Stock	348,032.79	620,500.28
LVMH MOET HENNESSY EUR0.30 SEDOL: 4061412	Common Stock	518,213.58	531,983.87
ORANGE EUR4 SEDOL: 5176177	Common Stock	259,603.89	367,655.48
SANOFI EUR2 SEDOL: 5671735	Common Stock	297,021.76	314,850.09
SANOFI EUR2 SEDOL: 5671735	Common Stock	438,631.01	417,777.96

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SCHNEIDER ELECTRIC EUR4.00 SEDOL: 4834108	Common Stock	248,974.66	657,004.51
TOTALENERGIES SE SEDOL: B15C557	Common Stock	202,193.04	225,912.28
VENTE UNIQUE.COM EUR0.01 SEDOL: BFMGRJ8	Common Stock	22,534.41	22,650.95
ADVA OPTICAL NETWORKING SE SEDOL: 5653487	Common Stock	25,011.38	29,642.63
ALLIANZ SE NPV(REGD)(VINKULIERT) SEDOL: 5231485	Common Stock	482,738.97	723,406.45
BAYERISCHE MOTOREN WERKE A G COM SEDOL:	Common Stock	402,370.71	405,462.92
BEIERSDORF AG NPV SEDOL: 5107401	Common Stock	489,280.98	389,047.38
INFINEON TECHNOLOG ORD NPV (REGD) SEDOL:	Common Stock	407,080.69	489,487.30
SAP SE SEDOL: 4846288	Common Stock	505,733.56	1,006,448.92
SCOUT24 SE NPV SEDOL: BYT9340	Common Stock	833,991.37	755,893.95
SIEMENS AG NPV(REGD) SEDOL: 5727973	Common Stock	264,447.95	536,785.80
SIEMENS HEALTHINEE NPV SEDOL: BD594Y4	Common Stock	228,282.68	217,510.85
BIRKENSTOCK HOLDING PLC COM NPV SEDOL: BS44BN3	Common Stock	91,679.45	68,206.19
ASIA STD INTL GP COMSTK SEDOL: 6054584	Common Stock	5,115.72	578.99
BOC HONG KONG HLDG NPV SEDOL: 6536112	Common Stock	157,405.96	250,531.38
CLP HOLDINGS LTD NPV SEDOL: 6097017	Common Stock	1,153,887.04	1,113,217.62
HONG KONG FERRY HD NPV SEDOL: 6435833	Common Stock	8,628.54	8,062.07
MELBOURNE ENTERPR NPV SEDOL: 6576691	Common Stock	40,829.30	16,237.36
MIRAMAR HOTEL & IN NPV SEDOL: 6596451	Common Stock	7,932.89	8,781.30
PICO FAR EAST HLDG HKD0.05 SEDOL: B0Z1B71	Common Stock	37,007.71	33,709.89
SMARTONE TELECOM HKD0.10 SEDOL: 6856995	Common Stock	14,078.23	18,643.37
TECHTRONIC INDUSTR NPV SEDOL: B0190C7	Common Stock	104,236.20	134,350.63
TIAN TECK LAND NPV SEDOL: 6058467	Common Stock	22,184.59	5,172.28
TRANSPORT INTERNATIONAL HOLDINGS	Common Stock	64,633.98	76,473.07
WING ON CO INT LTD HKD0.10 SEDOL: 6972244	Common Stock	61,806.98	35,800.67
ADR HDFC BK LTD ADR REPSTG 3 SHS SEDOL: 2781648	Common Stock	124,835.61	156,035.76
ADIRA DINAMIKA MUL IDR100 SEDOL: B00L574	Common Stock	58,394.61	54,805.43
ASTRA GRAPHIA TBK IDR100 SEDOL: 6214195	Common Stock	29,580.08	21,212.93
BISI INTERNATIONAL IDR100 SEDOL: B1YBXX9	Common Stock	12,826.18	9,890.08
BK CENTRAL ASIA IDR12.50 SEDOL: B01C1P6	Common Stock	137,363.43	161,836.59
JAYA REAL PROPERTY IDR20 (POST SUBD) SEDOL: BCKF8Y8	Common Stock	21,294.81	37,637.28

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MULTI BINTANG INDONESIA IDR10 SEDOL: BSFV1D3	Common Stock	19,522.77	15,968.13
NIPPON INDOSARI CO IDR20(NEW) SEDOL: BGLL939	Common Stock	13,553.19	7,196.63
PANCA BUDI IDAMAN IDR25 SEDOL: BF1FN10	Common Stock	9,581.75	11,055.20
TEMPO SCAN PACIFIC IDR50 SEDOL: B1F1R58	Common Stock	42,471.35	69,647.62
TOTAL BANGUN PERSA IDR100 SEDOL: B17ZL78	Common Stock	17,962.29	30,522.19
UNI-CHARM COM SEDOL: BL4P3Q4	Common Stock	6,896.87	3,783.51
KINGSPAN GROUP ORD EUR0.13 SEDOL: 4491235	Common Stock	346,212.44	311,540.65
BEZEQ ISRAEL TELCM ILS1 SEDOL: 6098032	Common Stock	27,416.25	34,111.44
F.I.B.I. HLDGS ILS0.05 SEDOL: 6339429	Common Stock	14,267.21	24,796.63
FMS ENTERPR. MIGUN ILS1 SEDOL: 6347778	Common Stock	7,635.70	13,885.90
KERUR HOLDINGS LTD ILS1 SEDOL: 6488848	Common Stock	73,753.53	90,403.69
M YOCHANANOF & SON NPV SEDOL: BK6FDL0	Common Stock	7,616.90	13,267.47
NETO M.E HOLDINGS ILS1 SEDOL: 6576293	Common Stock	29,923.48	46,209.45
PALRAM INDUSTRIES ILS1(NON-VTG) SEDOL: 6685531	Common Stock	6,926.61	14,975.54
RAMI LEVI CHAIN ILS0.01 SEDOL: B3CR162	Common Stock	19,021.35	31,531.71
RP OPTICAL LAB LTD NPV SEDOL: BRQQ0K0	Common Stock	49,874.82	40,424.90
SANO-BRUNO'S ENTER ILS1 SEDOL: 6774150	Common Stock	19,507.65	29,535.22
STRAUSS GROUP LTD ILS1(SER'A') SEDOL: 6304115	Common Stock	13,059.50	13,762.07
#REORG CYBER-ARK MERGER CONTRA CYBERARK 2J16AK5 02-12-2026 SEDOL: BQT3XY6	Common Stock	27,937.10	117,696.28
ADR TEVA PHARMACEUTICAL INDS SEDOL: 2883878	Common Stock	233,341.36	266,936.32
CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01 SEDOL: 2181334	Common Stock	232,472.73	221,509.76
CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01 SEDOL: 2181334	Common Stock	285,651.17	437,736.16
CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01 SEDOL: 2181334	Common Stock	157,527.61	244,991.36
G. WILLI-FOOD COM STK NPV SEDOL: 2635228	Common Stock	9,248.95	11,885.77
ITURAN LOCATION & CONTROL ILS0.333 SEDOL: B0LNCS9	Common Stock	85,999.01	126,158.76
ODDITY TECH LTD COMSTK SEDOL: BM9HHR1	Common Stock	89,953.96	85,794.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
RADCOM LTD COM STK SEDOL: 2117124	Common Stock	7,233.34	11,123.75
EDISON RISP NEW STOCK SEDOL: 7513686	Common Stock	27,927.24	52,132.52
FINECOBANK SPA EUR0.33 SEDOL: BNGN9Z1	Common Stock	260,798.38	442,774.99
INTESA SANPAOLO NPV SEDOL: 4076836	Common Stock	383,345.32	386,445.24
ITALGAS SPA NPV SEDOL: BD2Z8S7	Common Stock	442,331.80	757,824.46
RCS MEDIAGROUP NPV SEDOL: BBD8096	Common Stock	25,067.55	30,675.28
TERNA SPA ORD EUR0.22 SEDOL: B01BN57	Common Stock	164,076.20	169,309.72
BRIGHTSTAR LOTTERY SEDOL: BVG7F06	Common Stock	132,657.04	101,026.24
STEVANATO GROUP S.P.A. COM NPV SEDOL: BNM0752	Common Stock	111,872.54	131,976.26
AICHI ELECTRIC CO NPV SEDOL: 6010081	Common Stock	9,117.80	15,059.56
ALBIS CO LTD NPV SEDOL: 6040088	Common Stock	-	-
AMANO CORPORATION NPV SEDOL: 6027304	Common Stock	600,142.12	637,798.19
ARCS COMPANY LTD NPV SEDOL: 6721930	Common Stock	9,330.93	10,174.94
ASAHI NET INC NPV SEDOL: B1HTX96	Common Stock	81,737.14	46,089.38
ASAHI PRINTING CO NPV SEDOL: 6058092	Common Stock	19,592.01	18,700.46
AXYZ NPV SEDOL: 6314330	Common Stock	17,948.71	18,811.46
BLUE ZONES HOLDING NPV SEDOL: BSRFNL5	Common Stock	187,055.49	178,345.40
BOURBON CORP NPV SEDOL: 6494210	Common Stock	59,006.18	55,162.12
BP CASTROL KK NPV SEDOL: 6704793	Common Stock	20,666.35	21,128.82
CANON MARKETING JAPAN INC NPV SEDOL: 6172453	Common Stock	65,624.04	70,900.00
CHUO GYORUI CO LTD NPV SEDOL: 6196549	Common Stock	12,466.51	11,359.58
DAIICHI SANKYO COM NPV SEDOL: B0J7D91	Common Stock	216,378.36	211,963.91
DAIKIN INDUSTRIES NPV SEDOL: 6250724	Common Stock	370,560.77	245,026.13
DMW CORPORATION NPV SEDOL: 6262309	Common Stock	7,994.82	10,067.83
EBARA FOODS INDUST NPV SEDOL: 6700876	Common Stock	52,362.20	48,372.33
EIZO CORPORATION NPV SEDOL: 6451817	Common Stock	61,097.01	58,284.38
FAST RETAILING CO LTD NPV SEDOL: 6332439	Common Stock	392,284.99	441,348.87
FTGROUP CO LTD SEDOL: 6589268	Common Stock	7,556.70	8,308.72
FUJIFILM HOLDINGS CORP NPV SEDOL: 6356525	Common Stock	236,534.16	290,480.67
FUMAKILLA LTD NPV SEDOL: 6357205	Common Stock	9,235.40	9,066.89
FUSO PHARM NPV SEDOL: 6357829	Common Stock	-	-
HITACHI NPV SEDOL: 6429104	Common Stock	136,229.20	462,569.86

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HITACHI NPV SEDOL: 6429104	Common Stock	235,413.32	690,402.78
HOUSE FOODS GROUP INC SEDOL: 6440503	Common Stock	138,282.25	131,180.42
HOYA CORP NPV SEDOL: 6441506	Common Stock	257,285.36	341,946.06
ISEWAN TERMINAL NPV SEDOL: 6466811	Common Stock	4,337.54	4,574.99
ITOCHU CORP NPV SEDOL: 6467803	Common Stock	357,126.56	411,606.89
JAPAN EXCHANGE GROUP INC NPV SEDOL: 6743882	Common Stock	235,798.19	298,625.17
JAPAN TOBACCO INC NPV SEDOL: 6474535	Common Stock	99,579.53	107,958.20
KADOYA SESAME MILL NPV SEDOL: 6480822	Common Stock	69,876.60	71,815.26
KAKEN PHARM NPV SEDOL: 6481643	Common Stock	57,114.92	54,717.47
KANEMI CO LTD NPV SEDOL: 6292232	Common Stock	67,378.39	68,858.52
KDDI CORP NPV SEDOL: 6248990	Common Stock	-	-
KDDI CORP NPV SEDOL: 6248990	Common Stock	326,405.56	353,115.12
KDDI CORP NPV SEDOL: 6248990	Common Stock	906,772.57	987,444.09
KEYENCE CORP NPV SEDOL: 6490995	Common Stock	276,477.17	297,919.57
KIRIN HOLDINGS CO NPV SEDOL: 6493745	Common Stock	302,553.00	296,458.73
KYORIN PHARMACEUTICAL CO LTD NPV SEDOL: B0YZFP0	Common Stock	73,003.96	29,184.38
LASERTEC CORP NPV SEDOL: 6506267	Common Stock	164,603.94	295,063.45
LION CORP NPV SEDOL: 6518808	Common Stock	118,113.89	113,428.65
LOGINET JAPAN CO NPV SEDOL: B0JZCP4	Common Stock	9,864.89	12,300.80
MARUZEN CHI HLDG NPV SEDOL: B5VP9T0	Common Stock	13,609.69	13,750.93
MAXVALU TOKAI CO NPV SEDOL: B01R690	Common Stock	24,417.43	24,955.37
MEIJI HOLDINGS CO NPV SEDOL: B60DQV3	Common Stock	242,072.54	192,333.91
MITSUBISHI ESTATE CO LTD SEDOL: 6596729	Common Stock	196,478.69	252,128.14
MITSUBISHI UFJ FIN NPV SEDOL: 6335171	Common Stock	389,806.47	893,856.09
MORESCO CORP NPV SEDOL: 6701910	Common Stock	5,158.29	4,436.73
MS&AD INS GP HLDGS NPV SEDOL: B2Q4CS1	Common Stock	303,703.92	471,525.10
MUSASHI CO LTD NPV SEDOL: 6574424	Common Stock	22,889.56	21,128.82
NAGASE BROS INC NPV SEDOL: 6619671	Common Stock	18,608.50	21,859.08
NAKAMURAYA CO LTD NPV SEDOL: 6620725	Common Stock	152,947.30	144,052.45
NINTENDO CO LTD NPV SEDOL: 6639550	Common Stock	303,024.19	465,726.53
NIPPN CORPORATION SEDOL: 6640745	Common Stock	52,792.17	52,598.10
NTT INC NPV SEDOL: 6641373	Common Stock	465,724.61	493,846.48

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
OBIC CO LTD NPV SEDOL: 6136749	Common Stock	398,174.16	323,162.51
OKAYA & CO LTD NPV SEDOL: 6654014	Common Stock	64,354.48	83,398.79
OTSUKA CORP NPV SEDOL: 6267058	Common Stock	790,311.37	748,369.09
OUG HOLDINGS NPV SEDOL: 6661876	Common Stock	170,520.68	173,334.20
PRIMA MEAT PACKERS NPV SEDOL: 6703400	Common Stock	-	-
RECRUIT HLDGS CO L NPV SEDOL: BQRRZ00	Common Stock	184,397.06	265,180.62
S&B FOODS INC NPV SEDOL: 6764504	Common Stock	28,579.46	45,461.04
SAN-A CO LTD NPV SEDOL: 6280680	Common Stock	111,117.36	121,865.57
SANKYU INC NPV SEDOL: 6775380	Common Stock	318,577.02	444,388.69
SECOM CO NPV SEDOL: 6791591	Common Stock	59,998.39	54,141.70
SHIMANO INC NPV SEDOL: 6804820	Common Stock	201,109.22	147,265.59
SHINKI BUS CO LTD NPV SEDOL: 6805124	Common Stock	8,590.10	8,583.30
SHIONOGI & CO LTD NPV SEDOL: 6804682	Common Stock	48,214.28	56,940.70
SMC CORP NPV SEDOL: 6763965	Common Stock	221,764.35	170,620.88
SOFTBANK CORP NPV SEDOL: BF5M0K5	Common Stock	53,676.98	53,093.90
SOFTBANK GROUP CORP SEDOL: 6770620	Common Stock	213,053.10	562,188.83
SONY GROUP CORPORA NPV SEDOL: 6821506	Common Stock	383,296.79	781,731.20
SRA HOLDINGS INC NPV SEDOL: B1D3PK7	Common Stock	-	-
ST CORPORATION NPV SEDOL: 6764355	Common Stock	11,316.10	11,203.14
TAIYO KAGAKU CO NPV SEDOL: 6871255	Common Stock	19,691.44	27,083.83
TERUMO CORP NPV SEDOL: 6885074	Common Stock	226,765.99	229,653.70
TIS INC SEDOL: B2Q4CR0	Common Stock	362,587.75	414,007.98
TOYOTA MOTOR CORP NPV SEDOL: 6900643	Common Stock	463,760.36	466,458.08
TREND MICRO INC NPV SEDOL: 6125286	Common Stock	10,136.60	10,234.01
TRINITY INDL CORP NPV SEDOL: 6643409	Common Stock	11,185.18	12,988.22
UNIRITA INC NPV SEDOL: B0YV5W5	Common Stock	15,013.57	11,321.93
USS CO LTD NPV SEDOL: 6171494	Common Stock	491,091.03	446,339.29
WEST JAPAN RAILWAY NPV SEDOL: 6957995	Common Stock	373,591.61	393,958.00
YAMAYA CORPORATION NPV SEDOL: 6986803	Common Stock	148,660.04	124,506.18
YAMAZAWA CO LTD NPV SEDOL: 6986814	Common Stock	10,324.52	7,471.36
YAOKO CO LTD NPV SEDOL: 6985899	Common Stock	-	-
ZENRIN CO LTD NPV SEDOL: 6991120	Common Stock	24,714.74	23,400.73
ZERIA PHARMACEUTIC NPV SEDOL: 6137731	Common Stock	56,145.91	48,058.81
E-CREDIBLE CO LTD KRW500 SEDOL: B3F1KW0	Common Stock	20,294.61	18,725.69

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
INCHEON CITY GAS C KRW5000 SEDOL: B1F1W75	Common Stock	8,232.04	5,951.04
KIA CORP SEDOL: 6490928	Common Stock	249,055.09	284,023.51
KPX CHEMICAL KRW5000 SEDOL: 6493411	Common Stock	32,310.10	30,763.71
LG UPLUS CORP KRW5000 SEDOL: 6290902	Common Stock	222,459.52	272,678.07
ORION CORP KRW500 SEDOL: BDVLJ72	Common Stock	400,428.07	337,191.37
SAMSUNG FIRE & MARINE INS.CO.LTD SEDOL: 6155250	Common Stock	195,245.27	324,753.11
ALLIANZ MALAYSIA NPV SEDOL: 6552464	Common Stock	7,848.54	13,723.02
BATU KAWAN BHD MYR1 SEDOL: 6084622	Common Stock	55,594.49	40,802.29
KECK SENG(MAL)BHD NPV SEDOL: 6486712	Common Stock	28,648.08	35,314.23
ARCA CONTINENTAL SAB DE CV COM NPV SEDOL: 2823885	Common Stock	342,646.84	315,689.15
GRUMA SAB DE CV SER'B' NPV SEDOL: 2392545	Common Stock	347,939.76	331,648.06
ADR GRUPO TELEVISA SA DE CV SPONSORED ADR REPSTG ORD PARTN SPONS ADR SEDOL: 2399450	Common Stock	319,460.48	411,409.68
ASM INTL NV EUR0.04 SEDOL: 5165294	Common Stock	172,151.43	177,732.96
ASML HOLDING NV EUR0.09 SEDOL: B929F46	Common Stock	448,148.17	1,036,358.34
HEINEKEN NV EUR1.60 SEDOL: 7792559	Common Stock	456,553.74	455,986.05
KON AHOLD DELHAIZE EUR0.01 SEDOL: BD0Q398	Common Stock	258,643.95	338,090.59
KONINKLIJKE KPN SEDOL: 5956078	Common Stock	39,283.77	49,019.18
KONINKLIJKE KPN SEDOL: 5956078	Common Stock	1,028,163.15	1,325,307.91
FONTERRA SHAREHOLDERS' FUND UNITS SEDOL: B99BGG4	Common Stock	25,599.23	28,197.62
AKER BP ASA NOK1 SEDOL: B1L95G3	Common Stock	207,902.45	251,259.53
AMERICAN SHIPPING COMPANY ASA NOK10 SEDOL: B0D5960	Common Stock	-	674.32
DNB ASA NOK SEDOL: BNG7113	Common Stock	308,970.82	435,463.73
MORELD ASA NOK0.10 SEDOL: BRT59V8	Common Stock	31,046.28	37,612.42
NORCONSULT ASA NOK0.02 SEDOL: BMTQPF2	Common Stock	28,516.78	52,884.22
NORSK HYDRO ASA NOK1.098 SEDOL: B11HK39	Common Stock	162,646.22	161,151.43
ORKLA ASA NOK1.25 SEDOL: B1VQF42	Common Stock	160,889.52	212,506.91
SENTIA ASA NOK0.012 SEDOL: BTPHWK2	Common Stock	26,117.52	24,627.54
SPAREBANKEN MORE NOK20.00 GRUNNFONDSBEVIS SEDOL: BP8L140	Common Stock	10,267.76	18,256.49

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SPAREBANKEN OST NOK10 GRUNNFONDSBEVIS SEDOL: 4306641	Common Stock	11,977.27	13,315.48
TELENOR ASA ORD NOK6 SEDOL: 4732495	Common Stock	507,683.65	543,916.24
WILH WILHEL. HLDG SER'B'NOK20 SEDOL: B3PFW04	Common Stock	67,418.36	86,634.81
ASIAN TERMINALS PHP1 SEDOL: 6001405	Common Stock	7,605.27	8,416.82
BDO UNIBANK INC PHP10 SEDOL: B5VJH76	Common Stock	761,078.79	694,889.62
FIRST PHILIPPINE PHP10 SEDOL: 6204237	Common Stock	10,487.56	8,383.18
JOLLIBEE FOODS COR PHP1 SEDOL: 6474494	Common Stock	692,225.28	604,308.48
RFM CORP PHP1 SEDOL: 6736213	Common Stock	21,886.32	16,593.03
SHELL PILIPINAS CORPORATION PHP1 SEDOL: BYVQN05	Common Stock	60,021.25	15,642.62
JERONIMO MARTINS EUR1 SEDOL: B1Y1SQ7	Common Stock	292,458.39	330,406.81
ZON OPTIMUS SGPS SA SEDOL: B0B9GS5	Common Stock	64,518.45	79,296.69
AL MAHHAR HOLDING QAR1 SEDOL: BRBH6P5	Common Stock	67,206.24	69,803.92
ALMEERA CONSUMER GOODS COMPANY SHS SEDOL: B51SZP7	Common Stock	253,958.46	265,157.81
QATAR ALUMINUM MAN QAR1 SEDOL: BH4NZS6	Common Stock	64,327.94	70,686.12
QATAR FUEL - WOQOD QAR1.00 SEDOL: 6516556	Common Stock	12,961.78	12,981.32
QATAR NAVIGATION QAR1 SEDOL: 6148205	Common Stock	70,676.86	104,469.87
VODAFONE QATAR QAR1 SEDOL: B3WYBN0	Common Stock	380,263.75	501,140.31
POLYUS PJSC GDR EA REP 0.5SHS REG S SEDOL: BYXL3S6	Common Stock	222,984.63	16,263.00
DBS GROUP HLDGS NPV SEDOL: 6175203	Common Stock	262,323.21	397,808.60
DBS GROUP HLDGS NPV SEDOL: 6175203	Common Stock	586,286.55	1,147,429.18
ISDN HOLDINGS LTD NPV SEDOL: B0LNJG6	Common Stock	26,145.58	35,137.73
QAF NPV SEDOL: 6091202	Common Stock	19,521.53	19,805.60
SHENG SIONG GROUP NPV SEDOL: B657MH8	Common Stock	218,858.48	349,216.64
SINGAPORE TECHNOLOGIES ENGINEERING SEDOL: 6043214	Common Stock	290,383.82	651,044.60
SINGAPORE TELECOMMUNICATIONS NEW COM STK SEDOL: B02PY11	Common Stock	200,789.14	195,282.19
VENTURE CORP LTD NPV SEDOL: 6927374	Common Stock	676,349.90	730,921.66
ADR SEA LTD ADR SEDOL: BYWD7L4	Common Stock	250,688.15	220,781.25

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BANCO BILBAO VIZCA EUR0.49 SEDOL: 5501906	Common Stock	265,491.91	781,616.04
BANKINTER SA EUR0.30(REGD) SEDOL: 5474008	Common Stock	184,424.96	327,488.84
GPO EMP SAN JOSE EUR0.03 SEDOL: B3NQ9K8	Common Stock	37,657.95	37,182.30
IBERDROLA SA EUR0.75 SEDOL: B288C92	Common Stock	281,126.66	558,393.70
INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD) SEDOL: BP9DL90	Common Stock	462,126.47	503,988.86
LOGISTA INTEGRAL S A SEDOL: BP3QYZ2	Common Stock	133,078.38	139,359.27
NATURGY ENERGY GROUP SA SEDOL: 5650422	Common Stock	150,219.67	143,866.47
VISCOFAN SA EUR0.30 SEDOL: 5638280	Common Stock	437,042.30	409,973.03
SVENSKA HANDELSBANKEN SER'A'NPV (P/S) SEDOL: BXDZ9Q1	Common Stock	184,844.73	255,180.14
ERICSSON SEDOL: 2031730	Common Stock	56,188.25	71,608.73
SPOTIFY TECHNOLOGY S A COM EUR0.025 SEDOL: BFZ1K46	Common Stock	87,088.79	373,532.40
ALCON INC SEDOL: BJT1GR5	Common Stock	344,105.04	343,417.00
BELL FOOD GROUP AG CHF0.5 (REGD) SEDOL: BD6T1P3	Common Stock	75,683.16	68,051.70
BKW AG CHF2.50 SEDOL: B76D410	Common Stock	206,549.00	216,036.87
COMP.FIN.RICHEMONT CHF1 (REGD) SEDOL: BCRWZ18	Common Stock	482,226.19	646,464.03
GALDERMA GROUP AG CHF0.01 SEDOL: BRC2T72	Common Stock	36,705.67	73,625.66
GALENICA AG CHF0.1 SEDOL: BYQCQ32	Common Stock	221,995.12	233,234.76
HYPOBANK LENZBURG CHF260 (REGD) SEDOL: 4437176	Common Stock	40,309.72	44,845.84
KLINGELNBERG AG CHF5 SEDOL: BF2G3W3	Common Stock	2,076.70	1,308.50
LINDT & SPRUENGLI CHF10 (PTG CERT) SEDOL: 5962280	Common Stock	187,235.02	292,781.07
LONZA GROUP AG CHF1 (REGD) SEDOL: 7333378	Common Stock	301,751.51	405,251.20
NESTLE SA SEDOL: 7123870	Common Stock	453,751.40	423,019.57
NOVARTIS AG CHF0.49 (REGD) SEDOL: 7103065	Common Stock	336,904.82	511,838.72
PLAZZA AG CHF0.50 (REGD)'A' SEDOL: BYTHB06	Common Stock	63,164.66	89,467.46
ROCHE HLDGS AG GENUSSCHEINE NPV SEDOL: 7110388	Common Stock	446,320.76	523,121.52
ROCHE HLDGS AG GENUSSCHEINE NPV SEDOL: 7110388	Common Stock	713,569.68	782,424.67

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ROCHE HLDGS AG GENUSSCHEINE NPV SEDOL: 7110388	Common Stock	1,236,735.73	1,367,469.32
SWISSCOM AG CHF1(REGD) SEDOL: 5533976	Common Stock	38,781.25	46,264.09
ZURICH INSURANCE GROUP AG CHF0.10 SEDOL: 5983816	Common Stock	243,628.08	435,919.03
ON HLDNG AG CHF0.1 CLASS A SEDOL: BPF0FP9	Common Stock	123,064.38	119,028.60
ADR CHUNGHWA TELECOM CO LTD SPONSORED ADR NEW 2011 SEDOL: B4TDF13	Common Stock	13,549.15	15,286.22
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10 SEDOL: 2113382	Common Stock	230,577.77	231,030.67
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10 SEDOL: 2113382	Common Stock	76,869.24	342,490.20
HON HAI PRECISION SEDOL: BGT36V4	Common Stock	200,091.36	209,242.19
ADVANCED INFO SERV THB1(ALIEN) SEDOL: 6412591	Common Stock	261,888.56	409,079.94
BA AIRPORT LEASEHO THB9.816 (ALIEN) SEDOL: BMFMVX4	Common Stock	32,922.40	33,895.16
DIGITAL TELECOMMUNICATIONS INF SEDOL: BH6XVQ4	Common Stock	100,668.74	99,456.94
PRIME OFFICE LEASEHOLD PROPERTY FD THB9.345 SEDOL: B3R77J2	Common Stock	87,016.54	41,267.98
SAHA PATHANAPIBUL THB1 (NVDR) SEDOL: 6613866	Common Stock	7,165.59	7,646.51
ABU DHABI NAT INS AED1 SEDOL: B0YY7K6	Common Stock	16,569.61	20,067.00
ADNH CATERING PLC AED0.1 SEDOL: BS6TTZ4	Common Stock	72,887.44	69,055.36
DUBAI ISLAMIC BK AED1 SEDOL: 6283452	Common Stock	228,679.33	386,758.46
EMIRATE INTEGRATED AED1 SEDOL: B13TMN7	Common Stock	187,932.00	265,133.19
EMIRATES DRIVING AED0.5 SEDOL: B138CQ7	Common Stock	16,638.38	22,059.98
INVESTCORP CAP PLC AED1.84 SEDOL: BN49J62	Common Stock	267,885.11	199,682.64
EMIRATES REIT CEIC PLC SEDOL: BLM7D40	Common Stock	8,390.49	11,496.01
SHELL PLC ORD EUR0.07 SEDOL: BP6MXT4	Common Stock	570,097.88	956,752.26
ANTOFAGASTA PLC ORD GBP0.05 SEDOL: 0045614	Common Stock	122,257.83	271,330.82
ASTRAZENECA PLC DI SEDOL: 0989529	Common Stock	682,952.81	835,896.96
BAE SYSTEMS ORD GBP0.025 SEDOL: 0263494	Common Stock	342,611.24	508,850.23

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BRITISH AMERICAN TOBACCO ORD GBP0.25 SEDOL: 0287580	Common Stock	282,365.05	421,215.74
BUNZL PLC ORD GBP0.32142857 SEDOL: B0744B3	Common Stock	244,383.15	222,748.79
COMPASS GROUP ORD GBP0.1105 SEDOL: BD6K457	Common Stock	512,407.32	550,556.59
DIAGEO PLC ORD GBP0.28 101/108 SEDOL: 0237400	Common Stock	365,068.30	247,237.04
GSK PLC ORD GBP0.3125 SEDOL: BN7SWP6	Common Stock	260,600.77	312,063.98
HALEON PLC ORD GBP0.01 SEDOL: BMX86B7	Common Stock	507,722.12	519,131.75
IG GROUP HLDGS ORD GBP0.00005 SEDOL: B06QFB7	Common Stock	218,977.62	321,617.85
KINGFISHER ORD GBP0.157142857 SEDOL: 3319521	Common Stock	193,564.77	229,128.64
LLOYDS BANKING GP ORD GBP0.1 SEDOL: 0870612	Common Stock	326,663.93	546,875.38
LONDON STOCK EXCHANGE GROUP ORD GBP0.06918604 SEDOL: B0SWJX3	Common Stock	400,744.32	392,839.52
M.P. EVANS GROUP ORD GBP0.10 SEDOL: 0753810	Common Stock	91,057.82	89,589.47
NATIONAL GRID ORD GBP0.12431289 SEDOL: BDR05C0	Common Stock	274,557.55	354,811.28
RECKITT BENCK GRP ORD GBP0.10 SEDOL: B24CGK7	Common Stock	409,041.02	402,622.87
RELX PLC SEDOL: B2B0DG9	Common Stock	324,547.62	452,130.09
SERCO GROUP PLC GBP0.02 SEDOL: 0797379	Common Stock	280,368.38	471,342.22
SHEPHERD NEAME GBP0.5 SEDOL: BMQX2R7	Common Stock	15,404.88	11,208.82
TESCO ORD GBP0.0633333 SEDOL: BLGZ986	Common Stock	172,174.37	315,408.20
TESCO ORD GBP0.0633333 SEDOL: BLGZ986	Common Stock	229,566.97	232,596.65
TESCO ORD GBP0.0633333 SEDOL: BLGZ986	Common Stock	301,817.68	549,700.93
THE SAGE GROUP PLC GBP0.01051948 SEDOL: B8C3BL0	Common Stock	282,084.72	255,824.77
UNILEVER PLC ORD GBP0.031111 SEDOL: B10RZP7	Common Stock	544,132.23	646,215.91
WHITBREAD PLC ORD GBP0.76797385 SEDOL: B1KJJ40	Common Stock	252,409.25	220,494.55
GENIUS SPORTS LTD COM NPV SEDOL: BMF1JR1	Common Stock	91,163.89	94,707.86
#REORG/CADENCE MERGER HUNTINGTON 240705502-02-2026 SEDOL: BMCS168	Common Stock	83,777.38	93,029.10
#REORG/CONFLUENT INC CASH MERGER 03-18-2026 SEDOL: BNXH3Z4	Common Stock	110,289.52	110,610.21

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
#REORG/PINNACLE MERGER PINNACLE 2G16AX5 02 JAN 2026 SEDOL: 2675097	Common Stock	54,294.63	53,256.25
1ST INDL RLTY TR INC COM SEDOL: 2360757	Common Stock	74,323.32	82,864.72
AAON INC COM PAR $0.004 COM PAR $0.004 SEDOL: 2268130	Common Stock	139,021.07	132,826.50
AAR CORP COM SEDOL: 2001119	Common Stock	88,424.10	112,841.40
ABBOTT LAB COM SEDOL: 2002305	Common Stock	463,787.42	502,886.16
ABBVIE INC COM USD0.01 SEDOL: B92SR70	Common Stock	292,438.64	291,737.52
ABBVIE INC COM USD0.01 SEDOL: B92SR70	Common Stock	189,880.80	257,287.20
ABERCROMBIE & FITCH CO CL A CL A SEDOL: 2004185	Common Stock	152,027.49	96,273.85
ABM INDS INC COM SEDOL: 2024901	Common Stock	102,598.00	87,161.00
ACADEMY SPORTS & OUTDOORS INC COM SEDOL: BN7K304	Common Stock	84,785.68	82,514.47
ACADEMY SPORTS & OUTDOORS INC COM SEDOL: BN7K304	Common Stock	116,946.13	103,969.19
ACCENTURE PLC CLS A SEDOL: B4BNMY3	Common Stock	551,937.07	475,690.20
ADAPTIVE BIOTECHNOLOGIES CORP COM USD0.0001 SEDOL: BJ5FZ74	Common Stock	32,693.22	75,411.84
ADDUS HOMECARE CORP COM STK SEDOL: B55BN47	Common Stock	86,111.96	98,304.49
ADEIA INC COM SEDOL: BPMQ8J5	Common Stock	93,243.30	148,691.04
ADMA BIOLOGICS INC COM SEDOL: B9NSBM2	Common Stock	71,108.84	84,056.40
ADOBE INC COM SEDOL: 2008154	Common Stock	452,214.28	409,052.62
ADR ARM HLDGS PLC SPONSORED ADS NEW SEDOL: BNSP5P7	Common Stock	77,508.39	138,063.66
ADVANCED DRAIN SYS INC DEL COM SEDOL: BP7RS59	Common Stock	122,890.72	144,251.50
ADVANCED ENERGY INDS INC COM SEDOL: 2049175	Common Stock	82,418.41	160,562.16
AGILYSYS INC COM STK SEDOL: 2689162	Common Stock	96,624.73	132,109.38
AGIOS PHARMACEUTICALS INC COM SEDOL: BCBVTX1	Common Stock	64,684.91	72,254.04
ALKERMES PLC SHS SEDOL: B3P6D26	Common Stock	76,222.17	81,232.20

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ALLEGRO MICROSYSTEMS INC DEL COM SEDOL: BN4LSB6	Common Stock	76,968.82	84,314.56
ALPHABET INC CAPITAL STOCK USD0.001 CL A SEDOL: BYVY8G0	Common Stock	100,318.29	225,795.57
ALPHABET INC CAPITAL STOCK USD0.001 CL A SEDOL: BYVY8G0	Common Stock	423,055.12	1,220,364.60
ALTRIA GROUP INC COM SEDOL: 2692632	Common Stock	380,143.29	497,327.98
AMAZON COM INC COM SEDOL: 2000019	Common Stock	78,967.17	111,364.32
AMER ELEC PWR CO INC COM SEDOL: 2026242	Common Stock	177,357.29	182,314.16
AMEREN CORP COM SEDOL: 2050832	Common Stock	467,247.18	481,840.46
AMERICAN EXPRESS CO SEDOL: 2026082	Common Stock	224,850.08	339,446.93
AMERIPRISE FINL INC COM SEDOL: B0J7D57	Common Stock	295,928.42	316,486.23
AMETEK INC NEW COM SEDOL: 2089212	Common Stock	102,571.62	113,787.93
AMICUS THERAPEUTICS INC COM SEDOL: B19FQ48	Common Stock	114,649.54	100,521.96
ANALOG DEVICES INC COM SEDOL: 2032067	Common Stock	835,931.19	975,619.71
APPLE INC COM STK SEDOL: 2046251	Common Stock	185,134.77	263,881.12
APPLE INC COM STK SEDOL: 2046251	Common Stock	630,783.78	939,265.38
ARCHROCK INC COM SEDOL: BYRGSX7	Common Stock	69,721.63	92,159.69
ARCOSA INC COM SEDOL: BGPZ5W8	Common Stock	92,502.10	105,468.00
ARROW ELECTR INC COM SEDOL: 2051404	Common Stock	96,081.85	89,686.20
ARTIVION INC COM USD0.01 SEDOL: 2239017	Common Stock	84,359.01	145,002.52
ASSURED GUARANTY LTD COMMON STK SEDOL: B00V7H8	Common Stock	142,522.76	197,259.84
AT&T INC COM SEDOL: 2831811	Common Stock	441,886.22	449,534.25
ATMOS ENERGY CORP COM SEDOL: 2315359	Common Stock	196,037.72	293,469.48
AUTODESK INC COM SEDOL: 2065159	Common Stock	101,883.14	103,359.62
AUTOZONE INC COM SEDOL: 2065955	Common Stock	162,463.69	268,233.39
AVALONBAY CMNTYS REIT SEDOL: 2131179	Common Stock	274,712.26	255,488.48
AVEPOINT INC COM SEDOL: BP2Q7W1	Common Stock	92,829.19	86,164.68
AVNET INC COM SEDOL: 2066505	Common Stock	105,273.27	109,400.10
AXCELIS TECHNOLOGIES INC COM NEW COM NEW SEDOL: BD420Q8	Common Stock	121,269.85	104,541.84
AXIS CAPITAL HOLDINGS LTD COM USD0.0125 SEDOL: 2677606	Common Stock	87,220.89	149,668.68

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AXOS FINL INC COM SEDOL: BGK38H3	Common Stock	72,067.93	82,112.94
AXSOME THERAPEUTICS INC. COM SEDOL: BYZR4X4	Common Stock	52,100.12	89,363.38
AZENTA INC COM USD0.01 SEDOL: 2145460	Common Stock	92,968.86	47,293.20
AZZ INC COM SEDOL: 2067672	Common Stock	55,861.53	70,593.95
BATH & BODY WORKS INC COM USD0.5 WI SEDOL: BNNTGJ5	Common Stock	54,850.76	43,011.36
BECTON DICKINSON & CO COM SEDOL: 2087807	Common Stock	465,372.91	389,945.22
BELDEN INC COM SEDOL: B01WL78	Common Stock	80,229.67	118,072.65
BELLRING BRANDS INC COM USD0.01 SEDOL: BN70ZC0	Common Stock	106,118.41	60,350.39
BENCHMARK ELECTRS INC COM SEDOL: 2090816	Common Stock	86,287.76	80,278.24
BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B' SEDOL: 2073390	Common Stock	500,337.30	499,029.30
BGC GROUP INC CL A SEDOL: BRJTVC5	Common Stock	75,375.04	132,859.04
BIOLIFE SOLUTIONS INC COM NEW COM NEW SEDOL: BJH08B2	Common Stock	108,242.31	103,063.26
BLUE OWL CAP CORP SEDOL: BK0P8V1	Common Stock	93,426.87	80,164.14
BOISE CASCADE CO COM SEDOL: B9BP4R1	Common Stock	40,701.18	52,162.60
BOOKING HLDGS INC COM SEDOL: BDRXDB4	Common Stock	166,840.55	314,819.88
BOOKING HLDGS INC COM SEDOL: BDRXDB4	Common Stock	213,384.55	223,420.56
BOOT BARN HLDGS INC COM SEDOL: BRS6600	Common Stock	71,795.60	136,927.30
BOSTON SCIENTIFIC CORP COM SEDOL: 2113434	Common Stock	446,629.75	455,959.44
BOX INC CL A CL A SEDOL: BVB3BV2	Common Stock	383,537.22	414,410.26
BOX INC CL A CL A SEDOL: BVB3BV2	Common Stock	115,704.33	147,004.29
BOYD GAMING CORP COM SEDOL: 2117232	Common Stock	64,631.46	79,816.75
BRAZE INC CL A CL A SEDOL: BPLQR66	Common Stock	98,911.92	68,784.00
BRINKS CO COM SEDOL: 2691305	Common Stock	125,130.92	173,298.44
BRISTOW GROUP INC DEL NEW COM SEDOL: BMBT0Z4	Common Stock	39,831.86	40,048.80
BURLINGTON STORES INC COM SEDOL: BF311Y5	Common Stock	88,680.93	130,502.43
BYLINE BANCORP INC COM SEDOL: BD5G2C9	Common Stock	80,107.59	78,588.86
CARDINAL HLTH INC SEDOL: 2175672	Common Stock	288,572.91	587,953.14
CARGURUS INC CL A CL A SEDOL: BF5D6S8	Common Stock	95,687.73	104,657.60

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CATALYST PHARMACEUTICALS INC COM STK USD0.001 STK SEDOL: B1G7Q03	Common Stock	50,265.30	75,614.85
CAVCO INDS INC DEL COM STK SEDOL: 2787022	Common Stock	83,142.77	89,006.40
CECO ENVIRONMENTAL CORP COM SEDOL: 2011970	Common Stock	64,219.11	102,620.11
CELSIUS HLDGS INC COM NEW COM NEW SEDOL: B19HX21	Common Stock	57,110.83	105,282.04
CENCORA INC SEDOL: 2795393	Common Stock	477,477.40	549,279.06
CERIBELL INC COM SEDOL: BQFN254	Common Stock	65,559.05	42,921.00
CHAMPION HOMES INC SEDOL: 2814005	Common Stock	100,828.17	109,986.76
CHEMED CORP NEW COM SEDOL: 2190084	Common Stock	580,008.87	461,922.30
CHUBB LTD ORD CHF24.15 SEDOL: B3BQMF6	Common Stock	340,082.78	459,720.40
CIENA CORP COM NEW SEDOL: B1FLZ21	Common Stock	40,327.12	168,459.04
CINTAS CORP COM SEDOL: 2197137	Common Stock	375,675.45	473,569.68
CIRRUS LOGIC INC COM SEDOL: 2197308	Common Stock	121,681.63	143,129.35
CIRRUS LOGIC INC COM SEDOL: 2197308	Common Stock	65,339.04	80,518.55
CISCO SYSTEMS INC SEDOL: 2198163	Common Stock	383,569.50	625,821.60
CLEARWATER ANALYTICS HLDGS INC CL A CL A SEDOL: BNZJHY5	Common Stock	131,221.88	106,391.39
CLOROX CO COMMON STOCK USD 1 PAR SEDOL: 2204026	Common Stock	188,608.83	166,328.34
COASTAL FINL CORP WA COM NEW COM NEW SEDOL: BF7J9X0	Common Stock	141,170.50	159,963.00
COCA COLA CO COM SEDOL: 2206657	Common Stock	250,746.47	267,332.00
COCA-COLA CONSOLIDATED INC COM SEDOL: 2206721	Common Stock	91,653.09	105,347.04
COLGATE-PALMOLIVE CO COM SEDOL: 2209106	Common Stock	442,678.39	462,068.85
COLGATE-PALMOLIVE CO COM SEDOL: 2209106	Common Stock	1,405,848.50	1,265,006.90
COLUMBIA BKG SYS INC COM SEDOL: 2176608	Common Stock	99,775.54	98,945.60
COMCAST CORP NEW-CL A SEDOL: 2044545	Common Stock	492,821.88	393,225.05
COMMERCIAL METALS CO COM SEDOL: 2213260	Common Stock	87,650.68	87,496.64
COMMVAULT SYS INC COM STK SEDOL: B142B38	Common Stock	110,100.09	222,334.34
CONCENTRIX CORP COM USD0.0001 SEDOL: BNKVVY4	Common Stock	108,379.58	69,454.13

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CONSTRUCTION PARTNERS INC CL A CL A SEDOL: BDT5M66	Common Stock	101,246.30	131,159.45
CORCEPT THERAPEUTICS INC OC-COM CORCEPT THERAPEUTICS SEDOL: B00SCY1	Common Stock	63,562.30	59,216.82
CORE & MAIN INC COM CL A COM CL A SEDOL: BNXKS92	Common Stock	70,069.55	114,222.02
COSTCO WHOLESALE CORP NEW COM SEDOL: 2701271	Common Stock	192,630.61	504,031.85
COUSINS PPTYS INC SEDOL: BJP0MF6	Common Stock	87,953.42	83,157.51
COVISTA INC SEDOL: BZ12TX5	Common Stock	90,165.01	96,549.70
CYTOKINETICS INC COMMON STOCK SEDOL: BBBSBJ5	Common Stock	56,025.01	89,153.18
DEERE & CO COM SEDOL: 2261203	Common Stock	248,454.03	221,120.77
DIGITALBRIDGE GROUP INC CL A NEW SEDOL: BPW6ZP0	Common Stock	113,848.32	89,576.76
DNOW INC COM USD0.01 SEDOL: BMH0MV1	Common Stock	53,778.70	51,744.00
DOLBY LABORATORIES INC CL A COM STK SEDOL: B04NJM9	Common Stock	524,064.49	454,159.36
DROPBOX INC CL A CL A SEDOL: BG0T321	Common Stock	172,574.70	215,151.00
DUKE ENERGY CORP NEW COM NEW COM NEW SEDOL: B7VD3F2	Common Stock	369,706.62	471,594.20
DYCOM INDS INC COM SEDOL: 2289841	Common Stock	37,048.95	100,150.92
E L F BEAUTY INC COM SEDOL: BDDQ975	Common Stock	50,009.21	81,589.52
EATON CORP PLC COM USD0.50 SEDOL: B8KQN82	Common Stock	173,761.21	377,362.84
EBAY INC COM USD0.001 SEDOL: 2293819	Common Stock	401,127.36	402,565.81
ECOVYST INC COM USD0.01 SEDOL: BM8NHT2	Common Stock	60,440.04	69,287.40
ELECTR ARTS COM SEDOL: 2310194	Common Stock	341,431.38	519,955.94
ELEMENT SOLUTION INC COM SEDOL: BJ1C2K1	Common Stock	116,716.02	182,711.36
EMPLOYEE SOLUTIONS INC COM STK NPV SEDOL: 2314118	Common Stock	-	0.98
EMPLOYERS HLDGS INC COM SEDOL: B1Q1RR9	Common Stock	61,536.03	55,631.67
ENCOMPASS HEALTH CORP COM USD0.01 SEDOL: BYX2YJ7	Common Stock	59,711.46	55,444.95
ENCOMPASS HEALTH CORP COM USD0.01 SEDOL: BYX2YJ7	Common Stock	427,128.02	402,004.35
ENERSYS COM SEDOL: B020GQ5	Common Stock	117,084.18	153,158.24

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
EPAM SYS INC COM STK SEDOL: B44Z3T8	Common Stock	55,962.94	58,220.24
ESCO TECHNOLOGIES INC SEDOL: 2321583	Common Stock	121,536.96	136,729.81
ESSENT GROUP LTD COM STK SEDOL: BFWGXR8	Common Stock	114,192.61	159,541.38
ESSENT GROUP LTD COM STK SEDOL: BFWGXR8	Common Stock	97,368.90	138,765.87
ESSENTIAL PROPERTIES REALTY TR INC USD0.01 SEDOL: BFFK0X2	Common Stock	69,652.15	67,319.64
EURONET WORLDWIDE INC COM SEDOL: 2320148	Common Stock	63,789.27	54,543.34
EVERCORE INC SEDOL: B1BHXZ2	Common Stock	60,137.94	119,002.24
EVEREST GROUP LTD SEDOL: 2556868	Common Stock	623,723.77	694,145.64
EVERGY INC COM NPV SEDOL: BFMXGR0	Common Stock	313,619.57	398,797.52
EVERPURE INC COM USD0.0001 CL A SEDOL: BYZ62T3	Common Stock	46,858.62	124,065.90
EVERTEC INC COM SEDOL: B7KY3Z6	Common Stock	74,671.80	58,050.33
EVOLENT HEALTH INC CL A CL A SEDOL: BYLY8H1	Common Stock	118,367.69	51,158.90
F5 INC COM STK NPV SEDOL: 2427599	Common Stock	270,806.39	442,584.45
FEDERAL AGRIC MTG CORP CL C SEDOL: 2363381	Common Stock	140,563.33	169,427.52
FIRST ADVANTAGE CORP NEW COM SEDOL: BNKGY06	Common Stock	132,288.34	101,671.50
FIRST AMERN FINL CORP COM STK SEDOL: B4NFPK4	Common Stock	141,802.39	149,211.37
FIRSTCASH HLDGS INC COM SEDOL: BMF5Q83	Common Stock	185,345.49	287,836.00
FIRSTCASH HLDGS INC COM SEDOL: BMF5Q83	Common Stock	111,826.66	111,108.50
FLOWCO HLDGS INC CL A COM SEDOL: BSHT908	Common Stock	96,709.34	67,003.20
FLOWSERVE CORP COM SEDOL: 2288406	Common Stock	93,327.93	147,966.00
FORMFACTOR INC COM STK SEDOL: 2891826	Common Stock	64,692.09	93,964.50
FRONTDOOR INC COM SEDOL: BFYF094	Common Stock	36,539.41	68,622.19
FTAI AVIATION LTD COM USD0.01 SEDOL: BLKFTK4	Common Stock	73,832.52	121,894.50
FTI CONSULTING INC COM SEDOL: 2351449	Common Stock	72,800.51	77,224.68
GCI LIBERTY INC COM USD0.01 SER C SEDOL: BRJW0G1	Common Stock	264,787.34	267,179.38
GENEDX HOLDINGS CORP CL A NEW SEDOL: BR841G5	Common Stock	40,249.57	84,747.29
GENERAC HLDGS INC COM STK SEDOL: B6197Q2	Common Stock	78,740.80	89,554.66
GENERAL DYNAMICS CORP COM SEDOL: 2365161	Common Stock	426,780.41	635,650.70

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
GENERAL MILLS INC COM SEDOL: 2367026	Common Stock	639,732.30	461,066.12
GIBRALTAR INDS INC COM SEDOL: 2369226	Common Stock	59,906.58	51,846.09
GLACIER BANCORP INC NEW COM SEDOL: 2370585	Common Stock	105,039.21	96,937.05
GOLUB CAPITAL BDC INC COM SEDOL: B60K6F8	Common Stock	79,129.68	70,872.70
GRAND CANYON ED INC COM STK SEDOL: B3F1XM1	Common Stock	106,650.73	140,660.10
GRAND CANYON ED INC COM STK SEDOL: B3F1XM1	Common Stock	43,568.88	74,190.20
GRANITE CONST INC COM SEDOL: 2381189	Common Stock	79,866.24	181,944.88
GREEN BRICK PARTNERS INC COM SEDOL: BS7T2R6	Common Stock	67,011.95	58,330.74
GRIFFON CORP COM SEDOL: 2463344	Common Stock	104,567.56	133,366.02
GROUP 1 AUTOMOTIVE INC COM SEDOL: 2121352	Common Stock	114,020.42	145,897.18
GUARDIAN PHARMACY SVCS INC CL A CL A SEDOL: BS3D8K7	Common Stock	93,503.01	120,431.80
GUIDEWIRE SOFTWARE INC COM USD0.0001 SEDOL: B7JYSG3	Common Stock	174,656.06	218,453.40
HAEMONETICS CORP MASS COM SEDOL: 2401195	Common Stock	125,383.86	79,765.95
HALOZYME THERAPEUTICS INC COM SEDOL: 2975098	Common Stock	48,812.61	81,552.69
HANCOCK WHITNEY CORP SEDOL: 2415497	Common Stock	111,824.18	129,297.04
HARMONY BIOSCIENCES HLDGS INC COM SEDOL: BKSGZN7	Common Stock	66,538.15	54,168.72
HEALTHEQUITY INC COM SEDOL: BP8XZL1	Common Stock	82,118.39	108,010.36
HEALTHEQUITY INC COM SEDOL: BP8XZL1	Common Stock	348,878.54	384,751.44
HERITAGE COMM CORP COM STK SEDOL: 2503916	Common Stock	67,589.96	68,660.80
HNI CORP COM SEDOL: 2435246	Common Stock	78,416.61	69,932.28
HOME BANCSHARES INC COM SEDOL: B17MTL9	Common Stock	80,275.24	79,328.70
HURON CONSULTING GROUP INC COM STK SEDOL: B018V76	Common Stock	110,231.22	154,573.60
IDT CORP CL B NEW CL B NEW SEDOL: 2757304	Common Stock	8,215.75	8,510.88
INCYTE CORP COM SEDOL: 2471950	Common Stock	206,141.11	296,892.48
INGREDION INC COM SEDOL: B7K24P7	Common Stock	455,040.95	406,820.25
INGREDION INC COM SEDOL: B7K24P7	Common Stock	127,247.37	111,370.65

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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INSTALLED BLDG PRODS INC COM SEDOL: BJSP4C9	Common Stock	34,210.34	41,454.41
INTERDIGITAL INC COM SEDOL: 2465737	Common Stock	58,673.20	246,856.72
INTERDIGITAL INC COM SEDOL: 2465737	Common Stock	69,823.28	119,084.84
INTUIT COM SEDOL: 2459020	Common Stock	381,469.87	364,482.30
IRHYTHM HOLDINGS INC SEDOL: BYT4ST5	Common Stock	51,387.59	98,332.50
ITRON INC COM STK NPV SEDOL: 2471949	Common Stock	81,519.07	96,617.79
JANUS INTL GROUP INC COM SEDOL: BKPG0T1	Common Stock	104,645.31	103,008.00
JBT MAREL CORPORATION SEDOL: B3BRJZ8	Common Stock	98,059.33	100,627.80
JFROG LTD COM SEDOL: BMX6JW3	Common Stock	89,996.51	150,036.80
JOHNSON & JOHNSON COM USD1 SEDOL: 2475833	Common Stock	474,512.97	598,151.29
JOHNSON & JOHNSON COM USD1 SEDOL: 2475833	Common Stock	1,156,067.85	1,463,553.63
JPMORGAN CHASE & CO COM SEDOL: 2190385	Common Stock	467,512.79	1,104,787.12
KBR INC COM SEDOL: B1HHB18	Common Stock	112,693.97	112,969.08
KBR INC COM SEDOL: B1HHB18	Common Stock	80,381.63	68,115.60
KELLY SERVICES INC CL A COM SEDOL: 2487117	Common Stock	114,071.15	63,930.63
KIMBERLY-CLARK CORP COM SEDOL: 2491839	Common Stock	526,129.70	493,324.91
KIMBERLY-CLARK CORP COM SEDOL: 2491839	Common Stock	509,712.16	451,546.12
KINIKSA PHARMACEUTICALS INTERNATION USD0.00027323 SEDOL: BRXB0C0	Common Stock	49,237.87	85,011.97
KIRBY CORP COM SEDOL: 2493534	Common Stock	117,022.41	132,868.32
KLA CORPORATION COM USD0.001 SEDOL: 2480138	Common Stock	239,969.96	275,592.72
KNIFE RIV HLDG CO COM SEDOL: BPLL4V5	Common Stock	84,354.66	62,697.02
KNIGHT-SWIFT TRANSN HLDGS INC CL A CLASSA COMMON STOCK USD0.01 SEDOL: BF0LKD0	Common Stock	63,856.37	75,666.24
KONTOOR BRANDS INC COM NPV WI SEDOL: BJTJGC4	Common Stock	92,862.80	117,414.92
KORN FERRY COM SEDOL: 2386849	Common Stock	69,880.71	63,729.50
KRATOS DEFENSE & SECURITY SOLUTIONS INC SEDOL: 2512149	Common Stock	31,932.30	157,372.20
LANDSTAR SYS INC COM SEDOL: 2503994	Common Stock	67,850.60	61,646.40
LAUREATE ED INC COM CL A SEDOL: BYMYT66	Common Stock	98,066.20	215,199.39
LCI INDUSTRIES COM SEDOL: BYQ44Y5	Common Stock	80,074.60	80,722.20
LEAR CORP COM NEW COM NEW SEDOL: B570P91	Common Stock	63,752.59	73,464.30
LEGALZOOM COM INC COM SEDOL: B82GC49	Common Stock	77,683.35	71,435.05

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
LEGENCE CORP CL A CL A SEDOL: BT6CC17	Common Stock	77,255.65	107,686.11
LEIDOS HLDGS INC COM SEDOL: BDV82B8	Common Stock	226,126.34	329,894.04
LIBERTY MEDIA CORP DEL COM LIBERTY FORMULA ONE SER C SEDOL: BPLYVN5	Common Stock	131,241.46	203,594.15
LIFE TIME GROUP HLDGS INC COM SEDOL: BPH0546	Common Stock	82,194.38	70,752.53
LIONSGATE STUDIOS CORP NEW COM SEDOL: BVDGYR6	Common Stock	39,351.33	39,210.14
LITTELFUSE INC COM SEDOL: 2531832	Common Stock	55,097.87	50,121.86
LIVERAMP HOLDINGS INC SEDOL: BGLN838	Common Stock	120,835.86	106,215.90
LONGVIEW ENERGY CO COM STK CUSIP: 543990436	Common Stock	-	-
LUMENTUM HLDGS INC COM SEDOL: BYM9ZP2	Common Stock	35,215.25	113,276.72
MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC COM STK SEDOL: B5B15Y5	Common Stock	99,272.80	105,616.69
MADDEN STEVEN LTD COM SEDOL: 2553911	Common Stock	66,944.04	86,436.59
MAGNITE INC COM SEDOL: BLPNRR6	Common Stock	168,175.65	221,533.20
MASTERBRAND INC COM SEDOL: BPDJN76	Common Stock	97,732.48	86,136.60
MASTERCARD INCORPORATED COM USD0.0001 CLASS A SEDOL: B121557	Common Stock	228,189.76	224,659.93
MASTERCARD INCORPORATED COM USD0.0001 CLASS A SEDOL: B121557	Common Stock	13,945.37	13,247.76
MATSON INC COM SEDOL: B8GNC91	Common Stock	119,521.16	91,561.65
MAXIMUS INC COM SEDOL: 2018669	Common Stock	86,356.25	104,149.36
MC DONALDS CORP COM SEDOL: 2550707	Common Stock	366,007.91	499,571.82
MCKESSON CORP SEDOL: 2378534	Common Stock	688,883.44	1,935,045.90
MCKESSON CORP SEDOL: 2378534	Common Stock	242,954.51	642,581.28
MEDTRONIC PLC COMMON STOCK STOCK SEDOL: BTN1Y11	Common Stock	267,102.38	285,977.10
MERCADOLIBRE INC COM STK SEDOL: B23X1H3	Common Stock	46,599.29	125,672.04
MERCK & CO INC NEW COM SEDOL: 2778844	Common Stock	634,173.27	573,572.58
META PLATFORMS INC COM USD0.000006 CL 'A' SEDOL: B7TL820	Common Stock	35,266.34	29,824.10
METLIFE INC COM STK USD0.01 SEDOL: 2573209	Common Stock	366,334.93	479,558.56
MICROSOFT CORP COM SEDOL: 2588173	Common Stock	880,174.50	1,523,914.83

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MICROSOFT CORP COM SEDOL: 2588173	Common Stock	758,174.90	1,054,261.16
MIRION TECHNOLOGIES INC CL A CL A SEDOL: BMG3PQ7	Common Stock	92,666.73	122,678.49
MLP ENTERPRISE PRODS PARTNERS L P COM UNIT COM UNIT SEDOL: 2285388	Common Stock	231,167.40	230,617.10
MODINE MFG CO COM STK SEDOL: 2598354	Common Stock	87,199.14	143,557.77
MODINE MFG CO COM STK SEDOL: 2598354	Common Stock	65,166.52	92,845.26
MONDELEZ INTL INC COM SEDOL: B8CKK03	Common Stock	310,221.10	298,159.94
MONTROSE ENVIRONMENTAL GROUP INC COM SEDOL: BLCB610	Common Stock	109,454.81	75,828.40
MOODYS CORP COM SEDOL: 2252058	Common Stock	92,042.33	93,178.20
MOTOROLA SOLUTIONS INC SEDOL: B5BKPQ4	Common Stock	370,795.11	519,368.67
MOTOROLA SOLUTIONS INC SEDOL: B5BKPQ4	Common Stock	746,126.64	832,942.08
MURPHY USA INC COM SEDOL: BCZWJ63	Common Stock	92,637.92	82,744.20
MYR GROUP INC DEL COM STK SEDOL: B3CLS18	Common Stock	77,110.81	122,565.10
NCINO INC NEW COM SEDOL: BMC8TD1	Common Stock	95,418.17	78,252.44
NCR VOYIX CORP COM STK USD0.01 SEDOL: 2632650	Common Stock	52,793.74	56,045.92
NEUROCRINE BIOSCIENCES INC COM SEDOL: 2623911	Common Stock	66,925.44	86,928.47
NEW YORK TIMES CO CL A ISIN #US6501111073 SEDOL: 2632003	Common Stock	475,395.13	518,779.97
NICOLET BANKSHARES INC COM SEDOL: 2012865	Common Stock	94,527.53	92,267.34
NORTHEAST BK LEWISTON ME COM SEDOL: BJXSDM6	Common Stock	56,224.25	77,134.32
NUTANIX INC CL A CL A SEDOL: BYQBFT8	Common Stock	72,610.84	111,348.12
NVIDIA CORP COM SEDOL: 2379504	Common Stock	751,161.48	1,321,247.25
OCULAR THERAPEUTIX INC COM SEDOL: BNZB1X8	Common Stock	50,077.94	73,761.16
OGE ENERGY CORP COM SEDOL: 2657802	Common Stock	62,872.51	62,193.26
OLD SECOND BANCORP INC DEL COM SEDOL: 2658429	Common Stock	56,077.26	56,434.80
OLLIES BARGAIN OUTLET HLDGS INC COM SEDOL: BZ22B38	Common Stock	69,840.31	122,138.91

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
OPTION CARE HEALTH INC COM NEW COM NEW SEDOL: BKM5C62	Common Stock	103,428.94	80,380.64
OSI SYS INC COM SEDOL: 2111579	Common Stock	38,102.63	92,170.26
PALOMAR HLDGS INC COM SEDOL: BJYLZK6	Common Stock	50,105.89	88,927.80
PAR TECHNOLOGY CORP COM SEDOL: 2670036	Common Stock	169,940.16	107,822.34
PATRICK INDS INC COM SEDOL: 2673154	Common Stock	111,009.81	155,093.82
PEDIATRIX MEDICAL GROUP INC SEDOL: 2677640	Common Stock	57,010.44	92,825.90
PENNYMAC FINL SVCS INC NEW COM SEDOL: BGYTGH3	Common Stock	94,748.85	129,206.87
PENNYMAC MTG INVT TR COM REIT SEDOL: B3V8JL7	Common Stock	69,748.68	59,116.40
PEPSICO INC COM SEDOL: 2681511	Common Stock	515,698.63	499,481.71
PERDOCEO ED CORP COM SEDOL: BKRQQR9	Common Stock	58,867.54	92,262.80
PERFORMANCE FOOD GROUP CO COM SEDOL: BYVYD43	Common Stock	54,012.38	112,218.40
PFD BK L A CAL COM SEDOL: 2763602	Common Stock	109,287.87	138,804.50
PFIZER INC COM SEDOL: 2684703	Common Stock	263,586.17	252,662.50
PHILIP MORRIS INTL COM STK NPV SEDOL: B2PKRQ3	Common Stock	122,945.26	179,690.85
PHOTRONICS INC COM SEDOL: 2687315	Common Stock	70,510.44	72,536.50
PHREESIA INC COM SEDOL: BKF9DQ8	Common Stock	83,179.62	72,878.16
PRICESMART INC COM STK SEDOL: 2092942	Common Stock	88,497.31	114,365.30
PRIMORIS SVCS CORP COM SEDOL: B1GC200	Common Stock	78,853.22	319,976.72
PRIVIA HEALTH GROUP INC COM SEDOL: BMDP209	Common Stock	82,649.24	81,648.00
PROCEPT BIOROBOTICS CORP COM SEDOL: BMYRFV6	Common Stock	97,996.35	65,779.99
PROCORE TECHNOLOGIES INC COM SEDOL: BLH11J8	Common Stock	101,263.87	113,904.26
PROCTER & GAMBLE COM NPV SEDOL: 2704407	Common Stock	378,371.55	485,695.10
PROCTER & GAMBLE COM NPV SEDOL: 2704407	Common Stock	438,131.81	459,981.83
PTC INC COM SEDOL: B95N910	Common Stock	78,418.28	167,170.68
PVTPL FORESEA HLDGS S A CUSIP: 262051105	Common Stock	-	7,372.80
PVTPL FORESEA HOLDING S A SHS CL C CUSIP: 262051204	Common Stock	-	66,489.60
Q2 HLDGS INC COM SEDOL: BKM4KV0	Common Stock	82,501.59	61,018.88

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
QORVO INC COM SEDOL: BR9YYP4	Common Stock	50,053.92	66,918.60
QUALCOMM INC COM SEDOL: 2714923	Common Stock	52,637.35	61,867.80
RANGE RES CORP COM SEDOL: 2523334	Common Stock	91,238.07	87,061.95
REDWOOD TR INC COM SEDOL: 2730877	Common Stock	77,263.56	57,905.55
REGENERON PHARMACEUTICALS INC COM SEDOL: 2730190	Common Stock	275,470.40	269,193.40
REPUBLIC SVCS INC COM SEDOL: 2262530	Common Stock	407,585.23	569,119.92
ROPER TECHNOLOGIES INC SEDOL: 2749602	Common Stock	442,569.99	360,043.05
ROPER TECHNOLOGIES INC SEDOL: 2749602	Common Stock	397,654.27	357,812.30
ROYAL GOLD INC COM STK USD0.01 SEDOL: 2755706	Common Stock	36,644.24	58,205.07
RPM INTL INC SEDOL: 2756174	Common Stock	301,333.42	297,678.72
RYAN SPECIALTY HOLDINGS INC CL A COM USD0.001 CL A SEDOL: BNXKSK3	Common Stock	61,441.63	90,858.40
SCHOLAR ROCK HLDG CORP COM SEDOL: BFZQ0L8	Common Stock	63,546.54	47,125.42
SENSATA TECHNOLOGIES B V HOLDING SEDOL: BFMBMT8	Common Stock	135,145.05	129,898.23
SENTINELONE INC CL A COM CL A COM SEDOL: BP7L1B8	Common Stock	96,791.38	73,881.15
SERVICE CORP INTL COM SEDOL: 2797560	Common Stock	318,539.91	347,568.62
SHIFT4 PMTS INC CL A CL A SEDOL: BLF0L75	Common Stock	89,629.89	84,094.70
SHOALS TECHNOLOGIES GROUP INC CL A CL A SEDOL: BMDJ085	Common Stock	74,691.69	84,847.23
SI-BONE INC COM SEDOL: BZ0WN34	Common Stock	70,683.31	58,474.69
SKYWARD SPECIALTY INS GROUP INC COM SEDOL: BNNMQS3	Common Stock	39,569.78	82,609.08
SKYWORKS SOLUTIONS INC COM SEDOL: 2961053	Common Stock	45,516.76	50,051.68
SLM CORP COM SEDOL: 2101967	Common Stock	129,110.12	236,548.50
SOLENO THERAPEUTICS INC COM PAR SEDOL: BL6JK96	Common Stock	52,283.42	64,003.48
SPROUT SOCIAL INC COM CL A COM CL A SEDOL: BKTNTS0	Common Stock	92,316.86	19,348.68
SPX TECHNOLOGIES INC COM SEDOL: BQ1L7V3	Common Stock	72,717.02	201,724.89
SS&C TECHNOLOGIES HLDGS INC COM SEDOL: B58YSC6	Common Stock	58,394.41	104,281.76

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SS&C TECHNOLOGIES HLDGS INC COM SEDOL: B58YSC6	Common Stock	287,364.82	378,997.96
STAGWELL INC SEDOL: BM8BPB4	Common Stock	69,891.44	61,465.00
STARWOOD PROPERTY TRUST INC COM REIT SEDOL: B3PQ520	Common Stock	57,350.24	52,740.18
STEEL DYNAMICS INC COM SEDOL: 2849472	Common Stock	50,172.86	122,617.60
STERIS PLC ORD USD0.001 SEDOL: BFY8C75	Common Stock	233,500.52	222,029.40
STERLING INFRASTRUCTURE INC COM STK USD0.01 SEDOL: 2632876	Common Stock	32,661.01	93,719.20
STIFEL FINL CORP COM SEDOL: 2849234	Common Stock	64,575.00	184,750.80
STONEX GROUP INC COM SEDOL: BMQ8XV3	Common Stock	69,695.74	151,392.24
STRIDE INC COM USD SEDOL: BLD5321	Common Stock	63,001.03	28,168.56
STRYKER CORP SEDOL: 2853688	Common Stock	486,420.11	450,287.36
SYNAPTICS INC COM SEDOL: 2839268	Common Stock	147,483.30	112,156.14
TAYLOR MORRISON HOME CORP COM USD0.00001 SEDOL: B832462	Common Stock	103,921.09	97,202.80
TE CONNECTIVITY PLC COM USD0.01 SEDOL: BRC3N84	Common Stock	402,177.07	671,620.19
TE CONNECTIVITY PLC COM USD0.01 SEDOL: BRC3N84	Common Stock	541,930.96	911,219.89
TECHNIPFMC PLC COM USD1 SEDOL: BDSFG98	Common Stock	105,599.72	163,539.25
TELEDYNE TECHNOLOGIES INC COM SEDOL: 2503477	Common Stock	315,424.11	334,530.70
TERADYNE INC COM SEDOL: 2884183	Common Stock	46,216.15	106,147.84
THE CIGNA GROUP SEDOL: BHJ0775	Common Stock	567,110.81	472,200.12
THE HARTFORD INSURANCE GROUP INC COM USD0.01 SEDOL: 2476193	Common Stock	197,096.35	250,346.88
TIDEWATER INC NEW COM SEDOL: BDFGDQ0	Common Stock	72,703.64	72,293.11
TJX COS INC COM NEW SEDOL: 2989301	Common Stock	324,604.22	493,292.80
TRANSMEDICS GROUP INC COM SEDOL: BK6TM04	Common Stock	58,955.59	82,738.66
TREVI THERAPEUTICS INC COM SEDOL: BJH9ZN0	Common Stock	43,715.51	66,823.46
TRIUMPH FINANCIAL INC COM USD0.01 SEDOL: BS7T2S7	Common Stock	72,156.96	66,876.88
TWIST BIOSCIENCE CORP COM SEDOL: BGKG6G7	Common Stock	90,685.51	98,406.88

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
TYLER TECHNOLOGIES INC COM STK SEDOL: 2909644	Common Stock	545,184.91	435,777.90
UNITED THERAPEUTICS CORP DEL COM STK SEDOL: 2430412	Common Stock	81,983.77	119,375.24
UPWORK INC COM SEDOL: BGRFWV4	Common Stock	75,139.57	84,864.56
URBAN OUTFITTERS INC COM SEDOL: 2933438	Common Stock	71,827.67	79,082.64
VALVOLINE INC COM SEDOL: BDG22J3	Common Stock	68,705.18	66,944.28
VALVOLINE INC COM SEDOL: BDG22J3	Common Stock	102,229.25	82,921.12
VARONIS SYS INC COM SEDOL: BJZ2ZR5	Common Stock	90,726.47	93,687.95
VEEVA SYS INC CL A COM CL A COM SEDOL: BFH3N85	Common Stock	165,255.08	197,724.80
VERALTO CORP COM SEDOL: BPGMZQ5	Common Stock	113,343.91	100,456.24
VERICEL CORP COM SEDOL: BSBMN89	Common Stock	86,235.72	74,327.20
VERIZON COMMUNICATIONS COM SEDOL: 2090571	Common Stock	492,809.58	475,727.54
VERRA MOBILITY CORP SEDOL: BFXX5X8	Common Stock	107,677.97	143,414.59
VERTEX INC CL A CL A SEDOL: BMX6DM1	Common Stock	87,230.74	59,082.00
VERTEX PHARMACEUTICALS INC COM SEDOL: 2931034	Common Stock	462,287.06	460,892.31
VIPER ENERGY INC NEW CL A SEDOL: BW0WZZ9	Common Stock	145,248.72	196,851.96
VIRTU FINL INC CL A CL A SEDOL: BWTVWD4	Common Stock	45,092.33	69,889.04
VISA INC COM CL A STK SEDOL: B2PZN04	Common Stock	180,556.47	271,910.52
VISTEON CORP COM NEW COM NEW SEDOL: B4N0JJ6	Common Stock	57,170.45	57,544.92
VITAL FARMS INC COM SEDOL: BL6JSP8	Common Stock	85,374.72	76,803.30
VOYA FINL INC COM SEDOL: BKWQ2N2	Common Stock	162,015.76	177,363.72
W T B FINANCIAL CORP CMT-CL B COMN STOCK SEDOL: B02LP49	Common Stock	19,907.96	18,920.00
WABASH NATL CORP COM SEDOL: 2932048	Common Stock	58,597.91	28,863.98
WASTE MGMT INC DEL COM STK SEDOL: 2937667	Common Stock	52,096.41	50,342.04
WAYSTAR HLDG CORP COM SEDOL: BSWYNW8	Common Stock	88,653.52	128,199.60
WEATHERFORD INTL LTD COMMON STOCK SEDOL: BLNN369	Common Stock	54,698.11	54,972.74
WEX INC COM SEDOL: B8383P2	Common Stock	65,345.68	67,250.68
WHITE MOUNTAINS INSURANCE GROUP COM STOCK SEDOL: 2339252	Common Stock	111,349.95	165,696.72

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
WINTRUST FINL CORP COM SEDOL: 2425258	Common Stock	90,464.66	132,490.38
WORLD KINECT CORPORATION COM USD0.01 SEDOL: 2469450	Common Stock	136,111.92	128,707.15
WSFS FINANCIAL CORP COM SEDOL: 2940375	Common Stock	78,051.26	72,248.83
WYNDHAM HOTELS & RESORTS INC COM SEDOL: BF108P4	Common Stock	76,212.04	61,828.06
XCEL ENERGY INC COM SEDOL: 2614807	Common Stock	421,830.64	598,222.90
YETI HLDGS INC COM SEDOL: BGR7KH2	Common Stock	85,945.23	87,048.39
ZETA GLOBAL HLDGS CORP CL A CL A SEDOL: BN0TQF4	Common Stock	98,926.52	93,601.97
ZOOM COMMUNICATIONS INC SEDOL: BGSP7M9	Common Stock	280,551.99	294,662.94
ZURN ELKAY WATER SOLUTIONS CORPORATION SEDOL: BMV1ZD3	Common Stock	71,992.71	120,224.72
CF MORGAN STANLEY INVESTMENT MGMT INTERNATIONAL EQUITY TRUST CUSIP: 151992104	Funds - Common Stock	15,330,333.76	36,448,145.92
MFB NT COLLECTIVE RUSSELL 3000 INDEX FUND - LENDING CUSIP: 658991336	Funds - Common Stock	18,486,334.50	59,511,224.00
HENKEL AG & CO KGAA NON-VTG PRF NPV SEDOL: 5076705	Preferred Stock	320,379.46	309,373.99
SAMSUNG ELECTRONICS CO N/VTG PFD KRW100 005935 SEDOL: 6773812	Preferred Stock	652,085.82	759,081.66
HK ELEC INVS&HK EL UNITS (STAPLED) SEDOL: BJ3WDZ1	Stapled Securities	22,220.83	25,645.25
HKT TRUST AND HKT HKD0.0005 SHARE STAPLED SEDOL: B4TXDZ3	Stapled Securities	379,125.26	476,687.42
CONSTELLATION SOFTWARE INC WARRANT 31/03/2040 SEDOL: BR52TP7	Rights/Warrants	0.03	-
BRAZIL(FEDERATIVE REPUBLIC OF) CUSIP: 105756CN8	Government Bonds, 7.25% 01-12-2056	1,356,591.24	1,413,867.30
CHILE REP CUSIP: 168863DQ8	Government Bonds, 2.55% NTS 22/01/2061 USD 3.1% DUE 01-22-2061/07-22-2060 REG	12,870.20	12,668.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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CHILE(REP OF) SEDOL: BMHV4Y1	Government Bonds, 3.1% SNR 07/05/2041 USD1000	535,800.00	570,725.00
			160,600.00
REPUBLIC OF CHILE CUSIP: 168863DY1	Government Bonds, 4.34% 03-07-2042	254,775.00	268,140.00
REPUBLIC OF CHILE CUSIP: 168863EA2	Government Bonds, 5.33% 01-05-2054	179,650.82	187,482.50
REPUBLIC OF CHILE BNDS CUSIP: 168863CE6	Government Bonds, 3.86% DUE 06-21-2047 REG	15,721.60	16,181.00
PVTPL HUNGARY CUSIP: 445545AX4	Government Bonds, 6.75% 09-23-2055	1,076,105.55	1,185,599.85
INDONESIA REP T BD CUSIP: 455780CN4	Government Bonds, 3.7% 10-30-2049	27,400.88	20,194.54
INDONESIA(REPUBLIC OF) CUSIP: 455780DP8	Government Bonds, 5.45% DUE 09-20-2052 REG	76,864.63	80,585.69
REPUBLIC OF INDONESIA CUSIP: 455780CE4	Government Bonds, 4.35% 01-11-2048	31,828.72	24,624.86
REPUBLIC OF INDONESIA CUSIP: 455780DV5	Government Bonds, 5.1% 02-10-2054	132,949.35	131,051.80
ISRAEL ST CUSIP: 46513JXN6	Government Bonds, 3.375% DUE 01-15-2050 REG	29,930.88	19,278.22
ISRAEL(STATE OF) SEDOL: BMDWWC2	Government Bonds, 3.8% SNR EMTN 13/05/60 USD	836,875.05	847,681.86
ISRAEL(STATE OF) SEDOL: BPBMV39	Government Bonds, 5.75% 5.75% 12/03/2054	482,587.50	518,611.83
STATE OF ISRAEL CUSIP: 46513JB42	Government Bonds, 3.875% DUE 07-03-2050 REG	118,360.38	98,804.00
STATE OF ISRAEL CUSIP: 46514BRM1	Government Bonds, 6.043% 03-12-2054	959,640.00	978,512.89

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MEXICO(UTD MEX ST) SEDOL: BVN5N10	Government Bonds, 5.125% SNR 19/03/38 EUR1000	935,148.52	944,542.91
MEXICO (UNITED SEDOL: BR1Z8Q4	Government Bonds, 7.375% 13/05/2055	206,100.00	224,368.53
MEXICO(UNITED (UNITED SEDOL: BQB5NN9	Government Bonds, 6.4% 07/05/2054	549,672.50	594,961.77
MEXICO(UNITED MEXICAN STATES) CUSIP: 91086QAZ1	Government Bonds, 5.75% DUE 10-12-2110	127,986.55	118,570.50
MEXICO(UTD MEX ST) SEDOL: BMWJJL2	Government Bonds, 6.338% SNR 04/05/53 USD1000	311,830.00	317,520.00
UNITED MEXICAN CUSIP: 91087BBD1	Government Bonds, 7.375% 05-13-2055	263,987.70	297,288.30
UNITED MEXICAN CUSIP: 91087BBD1	Government Bonds, 7.375% 05-13-2055	3,009,068.35	3,320,654.18
UNITED MEXICAN CUSIP: 91087BBD1	Government Bonds, 7.375% 05-13-2055	256,575.94	286,069.87
UNITED MEXICAN STAT MEX NEW ISS USD 31YRINSEDOL = A038P73 CUSIP: 91087BAL4	Government Bonds, 5% DUE 04-27-2051 REG	254,650.00	229,171.25
UNITED MEXICAN STAT MEX NEW ISS USD 31YRINSEDOL = A038P73 CUSIP: 91087BAL4	Government Bonds, 5% DUE 04-27-2051 REG	70,532.27	54,167.75
UNITED MEXICAN STATES CUSIP: 91087BAQ3	Government Bonds, 4.28% 08-14-2041	111,457.78	94,951.80
UNITED MEXICAN STATES CUSIP: 91086QBB3	Government Bonds, 4.75% 08/03/2044	111,669.60	117,915.00
UNITED MEXICAN STATES CUSIP: 91087BAX8	Government Bonds, 6.338% DUE 05-04-2053	1,044,979.10	1,036,901.25
UNITED MEXICAN STATES CUSIP: 91087BAX8	Government Bonds, 6.338% DUE 05-04-2053	279,994.40	277,830.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNITED MEXICAN STATES CUSIP: 91087BAX8	Government Bonds, 6.338% DUE 05-04-2053	1,157,286.28	1,205,583.75
UNITED MEXICAN STATES CUSIP: 91087BBA7	Government Bonds, 6.4% 05-07-2054	690,068.75	694,955.35
UNITED MEXICAN STATES CUSIP: 91087BBA7	Government Bonds, 6.4% 05-07-2054	188,713.70	189,987.79
UNITED MEXICAN STATES CUSIP: 91087BBA7	Government Bonds, 6.4% 05-07-2054	1,986,460.00	1,999,871.50
UNITED MEXICAN STATES CUSIP: 91087BBA7	Government Bonds, 6.4% 05-07-2054	268,172.10	269,982.65
UNITED MEXICAN STATES CUSIP: 91087BBF6	Government Bonds, 6.625% 01-29-2038	459,300.80	485,760.00
UNITED MEXICAN STATES T-BOND CUSIP: 91087BBL3	Government Bonds, 5.625% 09-22-2035	1,010,249.80	1,009,925.00
UNITED MEXICAN STATES T-BOND CUSIP: 91087BBL3	Government Bonds, 5.625% 09-22-2035	199,064.00	199,000.00
UNITED MEXICAN STS GLOBAL NT CUSIP: 91087BAN0	Government Bonds, 3.771% 05-24-2061	575,000.00	370,271.25
PANAMA REP CUSIP: 698299BW3	Government Bonds, 6.875% 01-31-2036	287,642.30	313,374.00
PANAMA REP GLOBAL BD CUSIP: 698299BM5	Government Bonds, 4.5% 01/04/2056	213,750.00	152,500.00
PANAMA(REP OF) SEDOL: B96SR76	Government Bonds, 4.3% SNR 29/04/53 USD200000	370,094.77	243,888.00
PANAMA(REPUBLIC OF) CUSIP: 698299BV5	Government Bonds, 6.853% 03-28-2054	200,000.00	211,540.00
REPUBLIC OF PANAMA CUSIP: 698299BM5	Government Bonds, 4.5% 04-01-2054	200,000.00	152,500.00
PERU(REP OF) SEDOL: BMV3391	Government Bonds, 3.3% SNR 11/03/2041 USD1000	281,880.00	280,080.00
PERU(REP OF) SEDOL: BSWVNX0	Government Bonds, 5.875% SNR 08/08/54 USD1000	469,485.05	470,580.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
REPUBLIC OF PERU CUSIP: 715638EC2	Government Bonds, 5.875% 08-08-2054	401,391.45	409,860.00
REPUBLIC OF PERU CUSIP: 715638EC2	Government Bonds, 5.875% 08-08-2054	133,797.15	136,620.00
REPUBLIC OF PERU CUSIP: 715638EC2	Government Bonds, 5.875% 08-08-2054	495,545.00	506,000.00
PHILIPPINES REP CUSIP: 718286CP0	Government Bonds, 3.2% 07-06-2046	148,723.50	110,259.69
PHILIPPINES REP GLOBAL BD CUSIP: 718286CH8	Government Bonds, 2.95% 05-05-2045	45,000.00	32,216.01
PHILIPPINES(REPUBLIC OF) CUSIP: 718286CB1	Government Bonds, 3.7% DUE 02-02-2042 REG	73,650.00	50,386.35
PHILIPPINES(REPUBLIC OF) CUSIP: 718286DH7	Government Bonds, 5.9% 02-04-2050	160,000.00	171,104.09
REPUBLIC OF POLAND SEDOL: BLGV865	Government Bonds, 5.5% DUE 04-04-2053	39,508.00	39,430.49
QATAR(STATE OF) SEDOL: BFYY518	Government Bonds, 5.103% SNR 23/04/2048 USD	400,000.00	401,012.04
ROMANIA 07/02/2034 SEDOL: 0AXWESU	Government Bonds, 3.75% 07/02/2034	222,693.68	205,600.44
ROMANIA(REP OF) SEDOL: BRZXFT6	Government Bonds, 5.625% MTN 22/02/36 EUR1000	106,216.16	113,852.96
PVTPL ROMANIA CUSIP: 77586RAW0	Government Bonds, 7.5% 02-10-2037	457,262.00	465,753.98
SAUDI ARABIA SEDOL: BSNPMB2	Government Bonds, 3.75% SNR MTN 05/03/37 EUR	413,969.42	458,275.52
PVTPL SAUDI ARABIA (KINGDOM OF) CUSIP: 80413TBH1	Government Bonds, 5.75% 01-16-2054	714,615.14	746,764.90
PVTPL SAUDI ARABIA (KINGDOM OF) CUSIP: 80413TBH1	Government Bonds, 5.75% 01-16-2054	391,168.00	409,186.24

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SAUDI ARABIA SEDOL: BDFT8M0	Government Bonds, 4.5% SNR MTN 26/10/2046 USD	1,176,180.00	1,060,810.40
SOUTH AFRICA REP NT CUSIP: 836205BA1	Government Bonds, 4.85% DUE 09-30-2029	700,000.00	699,504.08
STH AFRICA(REP OF) SEDOL: BFDTGL1	Government Bonds, 8.5% SNR 31/01/2037 ZAR1000	95,804.53	108,874.39
STH AFRICA(REP OF) SEDOL: BYY9RY3	Government Bonds, 8.875% SNR 28/02/35 ZAR1000	2,107,544.21	2,372,652.89
EMIRATE ABU DHABI GLOBAL MEDIUM TRANCHE # TR 00013 CUSIP: 29135LAN0	Government Bonds, 2.7% 09-02-2070	500,000.00	298,336.05
EMIRATE OF ABU DHA SEDOL: 4A93XHU	Government Bonds, 3.125% SNR MTN 30/09/49 USD	502,750.00	518,859.38
EMIRATE OF ABU DHA SEDOL: BLGVPM0	Government Bonds, 3.875% SNR MTN 16/04/50 USD	335,670.00	251,126.50
UK(GOVT OF) SEDOL: BMBL1D5	Government Bonds, 0.5% SNR 22/10/2061 GBP1000	713,364.41	696,866.13
UK(GOVT OF) SEDOL: BPSNBB3	Government Bonds, 4.375% BDS 31/07/54 GBP0.01	1,423,461.10	1,388,214.08
UNITED STATES OF AMER TREAS BONDS SEDOL: BYQLTZ2	Government Bonds, 4.25% 05-15-2039	417,398.83	425,632.81
UNITED STATES OF AMER TREAS BONDS SEDOL: BMWVP21	Government Bonds, 2.0% 08-15-2051	46,798.30	47,425.00
UNITED STATES OF AMER TREAS BONDS SEDOL: BPSLLZ1	Government Bonds, 2.875% 05-15-2052	4,496,208.73	4,501,311.00
UNITED STATES OF AMER TREAS BONDS SEDOL: BRXZ4T7	Government Bonds, 4.625%02-15-2055	2,468,082.37	2,446,897.66
UNITED STATES OF AMER TREAS BONDS SEDOL: BQT2LR2	Government Bonds, 4.75% 08-15-2055	9,130,909.33	9,299,722.66

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNITED STATES OF AMER TREAS BONDS SEDOL: BQT2LR2	Government Bonds, 4.75% 08-15-2055	1,850,508.02	1,849,808.59
UNITED STATES OF AMER TREAS BONDS SEDOL: BVYLB35	Government Bonds, 4.875% 08-15-2045	740,301.15	733,360.00
UNITED STATES OF AMER TREAS BONDS SEDOL: BVYLB35	Government Bonds, 4.875% 08-15-2045	7,980,825.07	8,112,280.00
UNITED STATES TREAS BD STRIPPED PRIN PMT 05-15-2045 SEDOL: BZ1NLZ4	Government Bonds	924,098.77	977,877.45
UNITED STATES TREAS BD STRIPPED PRIN PMT00104 ZCPN SEDOL: BD03YJ6	Government Bonds, DUE 11-15-2044 REG	234,037.21	244,336.75
UNITED STATES TREAS BD STRIPPED PRIN PMT00123 08-15-2048 (UNDDATE) REG SEDOL: BFCBRB5	Government Bonds	498,035.78	549,777.96
UNITED STATES TREAS BD STRIPPED PRIN PMT02-15-2044 REG SEDOL: BZ0RQY1	Government Bonds	5,450,584.08	5,504,657.34
UNITED STATES TREAS BD STRIPPED PRIN PMTZCP 11-15-2043 REG SEDOL: BN801K9	Government Bonds	2,383,217.27	2,451,721.83
UNITED STATES TREAS BDS SEDOL: BNG0BM3	Government Bonds, 1.375% 11-15-2040	285,046.88	296,455.08
UNITED STATES TREAS BDS 00205 SEDOL: BD0CMD3	Government Bonds, 4.375% DUE02-15-2038 REG	338,984.96	350,094.14
UNITED STATES TREAS BDS SEDOL: BMFKWB3	Government Bonds, 1.125% 05-15-2040 REG	424,508.98	427,730.07
UNITED STATES TREAS BDS SEDOL: BM9WFN8	Government Bonds, 1.875% DUE 02-15-2051 REG	464,454.30	462,468.75
UNITED STATES TREAS BDS SEDOL: BMT9GQ9	Government Bonds, 1.875% DUE 02-15-2041 REG	559,260.74	574,150.78
UNITED STATES TREAS BDS SEDOL: BM96PW9	Government Bonds, 2.0% 02-15-2052	651,503.13	636,833.21
UNITED STATES TREAS BDS SEDOL: BM96PW9	Government Bonds, 2.0% 02-15-2052	1,109,871.65	1,121,202.90

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNITED STATES TREAS BDS SEDOL: BMCXZ94	Government Bonds, 2.25% 05-15-2041 REG	436,983.45	455,474.61
UNITED STATES TREAS BDS SEDOL: BK9DLC8	Government Bonds, 2.25% 08-15-2049	574,228.32	590,889.84
UNITED STATES TREAS BDS SEDOL: BMHV4V8	Government Bonds, 2.25% DUE 05-15-2051 REG	226,126.56	221,212.50
UNITED STATES TREAS BDS SEDOL: BF0T9Z9	Government Bonds, 3% DUE 05-15-2047 REG	7,745,502.23	7,775,816.38
UNITED STATES TREAS BDS SEDOL: BF0T9Z9	Government Bonds, 3% DUE 05-15-2047 REG	308,998.44	300,254.30
UNITED STATES TREAS BDS SEDOL: BFZLQN7	Government Bonds, 3.0% DUE 08-15-2048	679,474.81	679,990.23
UNITED STATES TREAS BDS SEDOL: BFZLQN7	Government Bonds, 3.0% DUE 08-15-2048	863,206.72	904,121.09
UNITED STATES TREAS BDS SEDOL: BG0D0F5	Government Bonds, 3.0% DUE 02-15-2048	256,291.31	267,134.77
UNITED STATES TREAS BDS SEDOL: BG0D0F5	Government Bonds, 3.0% DUE 02-15-2048	1,923,386.88	1,945,504.34
UNITED STATES TREAS BDS DTD SEDOL: BD59D47	Government Bonds, 3.125% 05-15-2048	262,805.03	268,816.99
UNITED STATES TREAS BDS DTD SEDOL: BD59D47	Government Bonds, 3.125% 05-15-2048	3,441,970.45	3,458,778.64
UNITED STATES TREAS BDS DTD 00305 SEDOL: BQSB5H8	Government Bonds, 4.75% 05-15-2054	504,042.37	495,898.44
UNITED STATES TREAS BDS DTD 08/15/2020 SEDOL: BMDNWD6	Government Bonds, 1.375% 08-15-2050	356,076.45	356,753.91
UNITED STATES TREAS BDS DTD 08/15/2020 SEDOL: BMDNWD6	Government Bonds, 1.375% 08-15-2050	1,003,332.03	1,009,103.91

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNITED STATES TREAS BDS DTD SEDOL: BF92XY6	Government Bonds, 2.75% 11-15-2047	4,548,336.26	4,562,024.71
UNITED STATES TREAS BDS TBOND FIXED SEDOL: BJ7G9G2	Government Bonds, 3% 02-15-2049	379,160.99	385,787.11
UNITED STATES TREAS BDS TBOND FIXED SEDOL: BJ7G9G2	Government Bonds, 3% 02-15-2049	2,702,141.80	2,681,598.62
UNITED STATES TREAS NTS SEDOL: BQT2LK5	Government Bonds, 4.25% 08-15-2035	1,564,503.72	1,553,175.00
UNITED STATES TREAS NTS SEDOL: BQT2LK5	Government Bonds, 4.25% 08-15-2035	403,510.77	401,962.50
UNITED STATES TREAS NTS SEDOL: BQT2LK5	Government Bonds, 4.25% 08-15-2035	381,389.57	379,687.50
US TREASURY N/B SEDOL: BK8ZZ34	Government Bonds, 2% DUE 02-15-2050 REG	948,558.09	973,924.23
US TREASURY N/B SEDOL: BR2NN95	Government Bonds, 4.25% 08-15-2054	835,739.01	839,179.69
US TREASURY N/B SEDOL: BPJK9V9	Government Bonds, 4.75% 05-15-2055	3,350,137.90	3,366,614.38
US TREASURY N/B SEDOL: BPJK9V9	Government Bonds, 4.75% 05-15-2055	4,953,341.49	5,055,493.75
US TREASURY N/B CUSIP: 912810UL0	Government Bonds, 5.0% T-BOND 05-15-2045	5,218,862.45	5,384,564.06
US TREASURY N/B CUSIP: 912810UL0	Government Bonds, 5.0% T-BOND 05-15-2045	3,664,550.13	3,710,064.06
UTD STATES TREAS ZERO CPN SEDOL: BPH3RL6	Government Bonds, 0% DUE 02-15-2042	131,221.78	138,269.31
UTD STATES TREAS ZERO CPN SEDOL: BG47HY1	Government Bonds, 0% DUE 11-15-2048	559,415.52	607,762.84
WI TREASURY SEC SEDOL: BGRW851	Government Bonds, 3.375% DUE 11-15-2048 REG	275,616.34	271,755.66
REPUBLICA ORIENTAL DEL URUGUAY SR NT CUSIP: 760942BA9	Government Bonds, 5.1% DUE 06-18-2050 REG	182,509.20	173,610.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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CHILE ELECTRICITY LUX CUSIP: 16882LAA0	Government Agencies, 5.58% DUE 10-20-2035 BEO	645,591.66	663,733.70
PVTPL ELECTRICITE DE FRANCE CUSIP: 28504DAG8	Government Agencies, 6.375% 01-13-2055	699,069.00	733,334.15
PVTPL ELECTRICITE DE FRANCE SA CUSIP: 268317BB9	Government Agencies, 6.0% 04-22-2064	183,956.00	196,853.19
PETROLEOS MEXICANOS GTD NT CUSIP: 71654QDF6	Government Agencies, 6.95% DUE 01-28-2060 REG	525,033.61	429,867.00
PETROLEOS MEXICANOS GTD NT CUSIP: 71654QDD1	Government Agencies, 7.69% DUE 01-23-2050 REG	660,447.97	725,440.40
PETROLEOS MEXICANOS PEMEX CUSIP: 71654QDC3	Government Agencies, 6.84% 01-23-2030	91,812.50	102,646.40
QATAR PETE BD 144A CUSIP: 74730DAD5	Government Agencies, 3.3% 07-12-2051	200,000.00	144,204.80
PVTPL SAUDI ARABIAN OIL CO CUSIP: 80414L2Q7	Government Agencies, 5.875% 07-17-2064	342,107.50	379,050.00
PVTPL SAUDI ARABIAN OIL CO CUSIP: 80414L2Q7	Government Agencies, 5.875% 07-17-2064	292,917.00	299,250.00
PVTPL SAUDI ARABIAN OIL CO SEDOL: BPSMGR1	Government Agencies, 6.375% 06-02-2055	289,816.85	318,037.71
PVTPL SAUDI ARABIAN OIL CO SEDOL: BPSMGR1	Government Agencies, 6.375% 06-02-2055	1,584,458.62	1,697,997.96

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL SAUDI ARABIAN OIL CO GLOBAL SEDOL: BRJBWX9	Government Agencies, 5.75%07-17-2054	86,844.99	90,442.80
FARM CR BK TEX SEDOL: BTQMQC6	Government Agencies, 7.0% 12-31-2049	300,000.00	312,502.80
MFB NT COLLECTIVE LONG-TERM CREDIT BOND INDEX - LENDING CUSIP: 003999AM1	Funds - Government Agencies	40,115,374.30	62,956,502.56
MFB NT COLLECTIVE LONG-TERM GOVERNMENT BOND INDEX FUND-LENDING CUSIP: 003999AP4	Funds - Government Agencies	57,765,307.32	56,655,645.70
AMERN MUN PWR OH INC REV SEDOL: BZ1JY97	Municipal/Provincial Bonds, 6.27 DUE 02-15-2050	88,548.75	89,310.10
BAY AREA TOLL AUTH CALIF TOLL BRDG REV SEDOL: B523F62	Municipal/Provincial Bonds, 6.263 04-01-2049 BEO	220,577.84	187,821.04
BAY AREA TOLL AUTH CALIF TOLL BRDG REV SEDOL: B523F62	Municipal/Provincial Bonds, 6.263 04-01-2049 BEO	294,460.19	214,652.62
BAY AREA TOLL AUTH CALIF TOLL BRDG REV SEDOL: B574M81	Municipal/Provincial Bonds, 6.907% 10-01-2050 BEO TAXABLE	990,890.00	1,159,184.20
BAY AREA TOLL AUTH CALIF TOLL BRDG REV SEDOL: B3YX4F8	Municipal/Provincial Bonds, 7.043% 04-01-2050 BEO TAXABLE	98,810.91	116,792.00
CALIFORNIA ST SEDOL: BFM7DP9	Municipal/Provincial Bonds, 4.6% 04-01-2038 BEO TAXABLE	346,326.25	336,659.24
CALIFORNIA ST SEDOL: BN7KS21	Municipal/Provincial Bonds, 5.2% 03-01-2043 BEO TAXABLE	372,137.15	386,004.66
CALIFORNIA STATE SEDOL: B41WHL2	Municipal/Provincial Bonds, 7.55 MUN BDS DUE 04-01-2039 USD5000	652,830.58	592,693.72

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CHICAGO ILL TRAN AUTH SALES & TRF TAX RCPTS REV TAX-PE FDG-SER A SEDOL: B3CDB04	Municipal/Provincial Bonds, 6.899% 12-01-40	458,035.68	435,145.22
CHICAGO ILL TRAN AUTH SALES TAX RCPTS REV SEDOL: B58NYY7	Municipal/Provincial Bonds, 6.2% 12-01-2040 BEO TAXABLE	24,565.00	21,009.39
COMMONWEALTH FING AUTH PA REV SEDOL: BZBWSF0	Municipal/Provincial Bonds, 4.144% 06-01-2038 BEO TAXABLE	190,000.00	179,434.88
DALLAS TEX AREA RAPID TRAN SALES TAX REV SEDOL: BNM6HY9	Municipal/Provincial Bonds, 2.613% 12-01-2048 BEO TAXABLE	258,593.66	181,533.04
GOLDEN ST TOB SECURITIZATION CORP SEDOL: BNYL0L0	Municipal/Provincial Bonds, 3.85% 06-01-2050	210,000.00	192,639.28
GRAND PARKWAY TRANSN CORP TEX SYS TOLL REV SEDOL: BCFKLB6	Municipal/Provincial Bonds, 5.184% 10-01-2042 BEO TAXABLE	308,824.17	305,913.45
KANSAS ST DEV FIN AUTH REV SEDOL: BJV5ZN4	Municipal/Provincial Bonds, 4.927% 04-15-2045 BEO TAXABLE	190,000.00	190,982.93
MARICOPA CNTY ARIZ INDL DEV AUTH ED CUSIP: 56681NJD0	Municipal/Provincial Bonds, 7.375% 10-01-2029	235,000.00	246,618.68
METROPOLITAN TRANSN AUTH N Y DEDICATED TAX FD SEDOL: B3ZK737	Municipal/Provincial Bonds, 7.336% 11-15-2039 BEO TAXABLE	6,676.91	5,947.17
MUNICIPAL ELEC AUTH GA SEDOL: B65K4T3	Municipal/Provincial Bonds, 6.637% 04-01-2057BEO TAXABLE	246,098.14	228,500.77
MUNICIPAL ELEC AUTH GA SEDOL: B65K4T3	Municipal/Provincial Bonds, 6.637% 04-01-2057BEO TAXABLE	523,141.14	446,015.93
MUNICIPAL ELEC AUTH GA SEDOL: B669JY9	Municipal/Provincial Bonds, 6.655% 04-01-2057BEO TAXABLE	499,200.24	508,527.74

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
NAPA VALLEY CALIF UNI SCH DIST CUSIP: 6303614J9	Municipal/Provincial Bonds, 6.507% 08-01-2043 BEO TAXABLE	1,969,640.00	2,173,355.40
NEW JERSEY ST TPK AUTH TPK REV SEDOL: B4WN3T4	Municipal/Provincial Bonds, 7.102% 01-01-2041 BEO TAXABLE	203,719.69	198,842.05
NEW YORK N Y SEDOL: BPYRJ15	Municipal/Provincial Bonds, 5.114% 10-01-2054	105,000.00	101,782.14
NEW YORK N Y SEDOL: BQLSW97	Municipal/Provincial Bonds, 5.263% 10-01-2052	165,000.00	161,557.64
NEW YORK N Y CUSIP: 64966SNK8	Municipal/Provincial Bonds, 5.935% 02-01-2055 BEO TAXABLE	55,000.00	59,581.08
NEW YORK N Y TAXABLE-FISCAL 2024-SUBSER B-1 SEDOL: BS3F245	Municipal/Provincial Bonds, 5.828% DUE 10-01-2053 REG TAXABLE	300,000.00	319,151.25
NORTH TEX TWY AUTH REV SEDOL: B3XNKQ2	Municipal/Provincial Bonds, 6.718% 01-01-2049BEO TAXABLE	248,717.40	276,568.30
NORTH TEX TWY AUTH REV SEDOL: B3XNKQ2	Municipal/Provincial Bonds, 6.718% 01-01-2049BEO TAXABLE	380,274.36	316,078.06
NY NY CTY MUN WTR FIN AUTH WTR & SWR REVBLD AMER BDS SEDOL: B3NRLF0	Municipal/Provincial Bonds, 5.724 6-15-2042 REG TXBLE	131,538.59	118,194.01
PORT AUTH N Y & N J SEDOL: BK97YK9	Municipal/Provincial Bonds, 3.287% DUE 08-01-2069 REG TAXABLE	285,581.20	233,881.56
PORT AUTH N Y & N J SEDOL: BSS6JF3	Municipal/Provincial Bonds, 4.96% 08-01-2046 BEOTAXABLE	389,063.50	336,108.26

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PORT AUTH N Y & N J SEDOL: B7M9C63	Municipal/Provincial Bonds, 5.647 TAXABLE ONE HUNDRED SIXTYFOURTH 11-01-40	496,552.03	485,523.45
PORT AUTH N Y & N J MUNI SEDOL: BPXYP86	Municipal/Provincial Bonds, 5.072% DUE 07-15-2053	155,000.00	151,932.36
PORT AUTH N Y & N J TAXABLE-CONS-100D SEDOL: B82C0F4	Municipal/Provincial Bonds, 4.926 DUE 10-01-2051 BEO TAXABLE	457,828.90	440,820.67
SALES TAX SECURITIZATION CORP ILL CUSIP: 79467BAR6	Municipal/Provincial Bonds, 3.587%01-01-2043 BEO TAXABLE	401,764.00	378,056.40
SAN DIEGO CNTY CALIF WTR AUTH FING AGY WTR REV SEDOL: B4MFLC9	Municipal/Provincial Bonds, 6.138% 05-01-2049 BEO TAXABLE	219,864.20	199,218.65
TEXAS PRIVATE ACTIVITY BD SURFACE TRANSNCORP REV SEDOL: BK0ZJS5	Municipal/Provincial Bonds, 3.922% 12-31-2049 BEO TAXABLE	225,000.00	183,175.31
UNIV CALIF REGTS MED CTR POOLED REV SEDOL: BLKVW25	Municipal/Provincial Bonds, 3.006% 05-15-2050 BEO TAXABLE	384,853.62	244,175.80
UNIV CALIF REGTS MED CTR POOLED REV SEDOL: BMGMNY8	Municipal/Provincial Bonds, 4.563% DUE 05-15-2053 REG	140,000.00	123,454.21
UNIV CALIF REGTS MED CTR POOLED REV SEDOL: B8N3JB5	Municipal/Provincial Bonds, 6.548% 05-15-2048 BEO TAXABLE	700,000.00	759,103.03
UNIV CALIF REGTS MED CTR POOLED REV SEDOL: B8N3JB5	Municipal/Provincial Bonds, 6.548% 05-15-2048 BEO TAXABLE	87,712.14	81,332.47

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNIV TEX UNIV REVS TAXABLE-FING SYS-SER C-SEDOL: B8G4MD8	Municipal/Provincial Bonds, 4.794 DUE 08-15-2046 BEO TAXABLE SF	402,888.50	339,197.43
UNIVERSITY CALIF REVS SEDOL: BWDP6Z2	Municipal/Provincial Bonds, 3.931% 05-15-2045 BEO TAXABLE	11,376.50	9,334.99
UNIVERSITY CALIF REVS SEDOL: BYSZTY1	Municipal/Provincial Bonds, 4.767% 05-15-2115 BEO TAXABLE	134,872.00	84,882.48
UNIVERSITY CALIF REVS SEDOL: B7MQN72	Municipal/Provincial Bonds, 4.858% 05-15-2112 BEO TAXABLE	325,000.00	281,146.81
UNIVERSITY CALIF REVS SEDOL: B7MQN72	Municipal/Provincial Bonds, 4.858% 05-15-2112 BEO TAXABLE	137,655.00	86,506.71
UNIVERSITY VA UNIV REVS REF-TAXABLE-GEN-SER B SEDOL: BNW0332	Municipal/Provincial Bonds, 2.584% 11-01-2051	258,621.45	168,036.53
UNIVERSITY VA UNIV REVS SEDOL: BMFMWF3	Municipal/Provincial Bonds, 2.256% 09-01-2050 BEO TAXABLE	130,000.00	77,909.46
WASHINGTON ST CONVENTION CTR PUB FACS DIST CUSIP: 93976AAH5	Municipal/Provincial Bonds, 6.79% 07-01-2040 BEO TAXABLE	85,000.00	91,956.07
BARRICK PD SEDOL: BG48MX8	Corporate Bonds, 5.95% DUE 10-15-2039	741,901.74	584,844.02
BHP BILLITON FIN SEDOL: BFD3PF0	Corporate Bonds, 5% DUE 09-30-2043	386,337.37	380,383.02
BHP BILLITON FIN USA LTD SEDOL: B5NNJ47	Corporate Bonds, 4.125 DUE 02-24-2042 REG	121,694.40	118,573.20
BHP BILLITON FIN USA LTD SEDOL: BRJRLD0	Corporate Bonds, 5.5% 09-08-2053	479,778.68	482,364.06
BHP BILLITON FIN USA LTD CUSIP: 055451BM9	Corporate Bonds, 5.75% 09-05-2055	268,128.90	281,800.38

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BHP BILLITON FIN USA LTD CUSIP: 055451BM9	Corporate Bonds, 5.75% 09-05-2055	129,233.10	135,681.66
PVTPL AUSTRALIA & NEW ZEALAND BKG GROUP LTD CUSIP: 052528AV8	Corporate Bonds, 5.816% 06-18-2036	150,578.25	156,169.25
PVTPL CSL FINANCE PLC SEDOL: BPWCPX6	Corporate Bonds, 4.625% DUE 04-27-2042/04-27-2022 BEO	154,979.85	142,133.81
PVTPL CSL FINANCE PLC SEDOL: BPWCPX6	Corporate Bonds, 4.625% DUE 04-27-2042/04-27-2022 BEO	261,497.48	238,418.01
PVTPL CSL FINANCE PLC CUSIP: 12661PAE9	Corporate Bonds, 4.75% DUE 04-27-2052 BEO	75,530.71	66,149.52
PVTPL CSL FINANCE PLC CUSIP: 12661PAE9	Corporate Bonds, 4.75% DUE 04-27-2052 BEO	432,009.50	392,487.15
PVTPL GLENCORE FDG LLC CUSIP: 378272BC1	Corporate Bonds, 3.875% DUE 04-27-2051 BEO	3,622.95	3,784.13
PVTPL GLENCORE FDG LLC CUSIP: 378272BC1	Corporate Bonds, 3.875% DUE 04-27-2051 BEO	208,707.10	211,911.22
PVTPL GLENCORE FDG LLC SEDOL: BMHSGB3	Corporate Bonds, 5.673% 04-01-2035	235,006.52	245,326.21
PVTPL GLENCORE FDG LLC SEDOL: BMHSGB3	Corporate Bonds, 5.673% 04-01-2035	1,073,606.30	1,127,456.61
PVTPL GLENCORE FDG LLC SEDOL: BTWQTL2	Corporate Bonds, 6.141% 04-01-2055	305,467.17	319,913.72
PVTPL GLENCORE FDG LLC SEDOL: BTWQTL2	Corporate Bonds, 6.141% 04-01-2055	405,757.70	414,314.48
PVTPL GLENCORE FUNDING LLC SEDOL: BRS7WF0	Corporate Bonds, 5.893% 04-04-2054	371,306.04	387,395.14
PVTPL GLENCORE FUNDING LLC SEDOL: BRS7WF0	Corporate Bonds, 5.893% 04-04-2054	29,697.92	30,583.83

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL GOODMAN US FIN FOUR LLC SEDOL: BMGMP19	Corporate Bonds, 4.625% DUE05-04-2032 BEO	499,205.00	497,434.07
PVTPL RE1 LTD IN ITS CAPACITY AS RESPONSIBLE E CUSIP: 76025LAB0	Corporate Bonds, 5.125% 09-24-2080	1,327,308.75	1,359,990.00
PVTPL SANTOS FINANCE LTD CUSIP: 803014AB5	Corporate Bonds, 6.875% 09-19-2033	497,970.00	549,585.00
PVTPL WOODSIDE FIN LTD FIXED CUSIP: 980236AQ6	Corporate Bonds, 4.5% 03-04-2029 BEO	99,817.00	100,049.98
RIO TINTO FIN USA SEDOL: B8NWTL2	Corporate Bonds, 4.125 DUE 08-21-2042	287,374.36	257,310.03
RIO TINTO FIN USA SEDOL: BNKDB17	Corporate Bonds, 5.125% DUE 03-09-2053	354,524.40	342,109.84
RIO TINTO FIN USA LTD SEDOL: BNRLYY8	Corporate Bonds, 2.75% 11-02-2051	352,370.05	242,979.00
RIO TINTO FIN USA PLC SEDOL: BV6KMB5	Corporate Bonds, 5.75% 03-14-2055	118,630.80	124,088.60
RIO TINTO FIN USA PLC SEDOL: BV6KMB5	Corporate Bonds, 5.75% 03-14-2055	14,875.64	15,511.07
RIO TINTO FIN USA PLC SEDOL: BV6KLG3	Corporate Bonds, 5.875% 03-14-2065	19,953.65	20,931.80
WESTPAC BANKING CORPORATION CUSIP: 961214EY5	Corporate Bonds, 3.133% 11-18-2041	90,000.00	68,524.61
WESTPAC BKG CORP CUSIP: 961214FW8	Corporate Bonds, 5.618% DUE 11-20-2035	105,000.00	108,598.02
WOODSIDE FIN LTD CUSIP: 980236AS2	Corporate Bonds, 5.7% 09-12-2054	597,864.00	576,600.52
WOODSIDE FIN LTD CUSIP: 980236AV5	Corporate Bonds, 6% DUE 05-19-2035	98,995.00	104,551.59
ANHEUSER BUSCH SEDOL: BJ555P2	Corporate Bonds, 5.8% DUE 01-23-2059	1,222,992.50	1,150,166.70

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ANHEUSER BUSCH SEDOL: B3RQGZ8	Corporate Bonds, 8% DUE 11-15-2039	1,153,858.90	1,071,196.69
ANHEUSER BUSCH INBEV WOR SEDOL: BJ555R4	Corporate Bonds, 5.55% 01-23-2049	439,125.09	441,257.90
ANHEUSER BUSCH INBEV WOR SEDOL: BJ555R4	Corporate Bonds, 5.55% 01-23-2049	223,972.31	233,308.77
ANHEUSER BUSCH INBEV WORLDWIDE INC SEDOL: BJ555S5	Corporate Bonds, 5.45% 01-23-2039	620,270.84	645,920.11
ANHEUSER BUSCH INBEV WORLDWIDE INC SEDOL: BJ555S5	Corporate Bonds, 5.45% 01-23-2039	1,466,824.00	1,453,839.48
ANHEUSER BUSCH INC SEDOL: BF7MH35	Corporate Bonds, 4.439% DUE 10-06-2048	21,826.00	21,932.13
ANHEUSER-BUSCH SEDOL: BDCMR69	Corporate Bonds, 4.95% DUE 01-15-2042	29,136.50	24,188.48
ANHEUSER-BUSCH COS LLC CORP SEDOL: BK5XW52	Corporate Bonds, 4.7% 02-01-2036	1,981,264.49	1,980,205.74
ANHEUSER-BUSCH COS LLC CORP SEDOL: BJXS2M9	Corporate Bonds, 4.9% 02-01-2046	2,229,470.42	2,185,317.56
ANHEUSER-BUSCH COS LLC CORP SEDOL: BJXS2M9	Corporate Bonds, 4.9% 02-01-2046	1,122,925.42	1,061,144.30
ANHEUSER-BUSCH COS LLC CORP SEDOL: BJXS2M9	Corporate Bonds, 4.9% 02-01-2046	679,363.15	572,905.03
ANHEUSER-BUSCH INBEV WOR SEDOL: B46LC31	Corporate Bonds, 8.2 DUE 01-15-2039	727,776.40	692,036.40
PVTPL BRASKEM NETH FIN B V CUSIP: 10554TAD7	Corporate Bonds, 4.5% 01-31-2030	48,763.74	48,141.60
PVTPL BRASKEM NETH FIN B V CUSIP: 10554TAE5	Corporate Bonds, 5.875% 01-31-2050	472,102.50	264,968.75
PVTPL BRASKEM NETHERLANDS CUSIP: 10554TAJ4	Corporate Bonds, 8.0% 10-15-2034	910,747.34	388,631.25
RIO OIL FIN TR CUSIP: 76716XAB8	Corporate Bonds, 9.75% 01-06-2027	76,666.32	79,136.16
SAMARCO MINERACAO S A EM RECUPERACAO JUDPIK CUSIP: 79588YAA7	Corporate Bonds, 9.0% 06-30-2031	474,284.78	481,128.08

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
VALE OVERSEAS LTD SEDOL: BNZHZ45	Corporate Bonds, 6.4% 06-28-2054	571,090.80	593,822.01
YARA INTERNATIONAL ASA 144A CUSIP: 984851AF2	Corporate Bonds, 4.75% DUE 06-01-2028 BE	99,748.00	100,733.86
BARRICK N AMER FIN SEDOL: B4TYCN7	Corporate Bonds, 5.7% DUE 05-30-2041	244,472.70	185,374.77
BARRICK N AMER FIN SEDOL: BCRWZ96	Corporate Bonds, 5.75% DUE 05-01-2043	1,106,010.77	909,374.30
BROOKFIELD ASSET MGMT LTD SEDOL: BTWSHT2	Corporate Bonds, 6.077% 09-15-2055	110,858.40	113,882.39
BROOKFIELD FIN INC SEDOL: BMY54P7	Corporate Bonds, 3.5% DUE 03-30-2051	496,565.00	353,155.96
BROOKFIELD FIN INC SEDOL: BWBZK85	Corporate Bonds, 5.33% 01-15-2036	64,951.90	65,463.78
BROOKFIELD FIN INC SEDOL: BPJL5K3	Corporate Bonds, 5.813% 03-03-2055	65,000.00	65,232.07
BROOKFIELD FIN INC SEDOL: BPJL5K3	Corporate Bonds, 5.813% 03-03-2055	460,000.00	461,642.32
BROOKFIELD FIN INC SEDOL: BSLL988	Corporate Bonds, 5.968% 03-04-2054	755,843.50	769,250.38
BROOKFIELD FIN INC SEDOL: BSLL988	Corporate Bonds, 5.968% 03-04-2054	55,933.04	56,411.69
BROOKFIELD FIN INC FIXED SEDOL: BZ0WZL6	Corporate Bonds, 4.7% 09-20-2047	404,193.60	350,260.16
BROOKFIELD FIN INC NT SEDOL: BNK9C90	Corporate Bonds, 3.625% 02-15-2052	199,816.00	143,578.61
CANADIAN PAC RY CO CUSIP: 13648TAD9	Corporate Bonds, 4.3% 05-15-2043	99,158.53	87,314.13
CANADIAN PAC RY CO CUSIP: 13648TAE7	Corporate Bonds, 4.95% 08-15-2045	336,144.97	282,881.68
CANADIAN PAC RY CO NEW SEDOL: BP8KQ19	Corporate Bonds, 3.0% DUE 12-02-2041 BEO	106,313.98	101,494.04

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CANADIAN PAC RY CO NEW SEDOL: BP8KQ19	Corporate Bonds, 3.0% DUE 12-02-2041 BEO	399,949.60	417,253.28
CANADIAN PAC RY CO NEW SEDOL: BP8KQ20	Corporate Bonds, 3.1% 12-02-2051	48,142.43	44,014.08
CDN NAT RES LTD SEDOL: B7YB643	Corporate Bonds, 6.25% DUE 03-15-2038	108,067.00	106,709.97
CDN PAC RY CO NEW SEDOL: B1X9JN6	Corporate Bonds, 5.95% DUE 05-15-2037	267,155.13	222,856.78
CDN PAC RY CO NEW SEDOL: BF47XY6	Corporate Bonds, 6.125% DUE 09-15-2115	771,689.00	615,975.89
CDN PAC RY CO NEW SEDOL: BF47XY6	Corporate Bonds, 6.125% DUE 09-15-2115	16,172.35	15,399.40
CENOVUS ENERGY INC SEDOL: B43X0M5	Corporate Bonds, 6.75% DUE 11-15-2039	303,758.68	306,563.21
CENOVUS ENERGY INC SEDOL: B43X0M5	Corporate Bonds, 6.75% DUE 11-15-2039	428,210.55	441,098.15
CGI INC CUSIP: 12532HAF1	Corporate Bonds, 2.3% 09-14-2031	595,074.00	530,590.60
CI FINANCIAL CORP CUSIP: 125491AT7	Corporate Bonds, 7.5% 05-30-2029	384,310.30	382,630.78
CI FINL CORP SEDOL: BL6LGW7	Corporate Bonds, 3.2% DUE 12-17-2030	202,339.10	202,650.49
EMERA US FIN LP SEDOL: BYMVD32	Corporate Bonds, 4.75% DUE 06-15-2046	405,092.00	346,495.17
EMERA US FIN LP SEDOL: BYMVD32	Corporate Bonds, 4.75% DUE 06-15-2046	739,720.18	697,321.53

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ENBRIDGE INC SEDOL: BN12KN8	Corporate Bonds, 6.7% 11-15-2053	557,742.32	618,809.70
ENBRIDGE INC SEDOL: BN12KN8	Corporate Bonds, 6.7% 11-15-2053	599,220.00	668,983.46
ENBRIDGE INC FIXED SEDOL: BYMLKX1	Corporate Bonds, 4.5% DUE 06-10-2044	95,252.00	85,706.88
ENBRIDGE INC SR NT SEDOL: BLR8ML8	Corporate Bonds, 3.4% 08-01-2051	32,362.00	34,473.76
PETRO-CDA SEDOL: B2RJ2C9	Corporate Bonds, 6.8% DUE 05-15-2038	444,815.11	381,021.85
ROGERS COMMUNICATIONS INC CUSIP: 775109CK5	Corporate Bonds, 4.55% 03-15-2052	593,502.00	491,931.16
ROGERS COMMUNICATIONS INC SEDOL: BF6DY72	Corporate Bonds, 5.45 DUE 10-01-2043	211,892.10	221,287.37
ROYAL BK CDA CUSIP: 780082AR4	Corporate Bonds, 7.5% 05-02-2084	200,000.00	212,449.40
SUNCOR ENERGY INC SEDOL: B39RFF2	Corporate Bonds, 6.85% DUE 06-01-2039	96,993.90	100,280.39
SUNCOR ENERGY INC NEW SR NT SEDOL: BMC9P14	Corporate Bonds, 3.75% 03-04-2051	218,543.96	194,574.70
KAISA GROUP HLDGS SEDOL: 1B21TRU	Corporate Bonds, 0% CNV 31/12/25 USD1'A'144A	-	324.24
KAISA GROUP HLDGS SEDOL: 4B21TRU	Corporate Bonds, 0% CNV 31/12/26 USD1'B'144A	-	318.87
KAISA GROUP HLDGS SEDOL: 6B21TRU	Corporate Bonds, 0% CNV 31/12/27 USD1'B'144A	-	270.01
KAISA GROUP HLDGS SEDOL: 8B21TRU	Corporate Bonds, 0% CNV 31/12/28 USD1'D'144A	-	255.93

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
KAISA GROUP HLDGS SEDOL: 1B21TSU	Corporate Bonds, 0% CNV 31/12/29 USD1'E'144A	-	255.93
KAISA GROUP HLDGS SEDOL: 4B21TSU	Corporate Bonds, 0% CNV 31/12/30 USD1'F'144A	-	191.94
KAISA GROUP HLDGS SEDOL: 6B21TSU	Corporate Bonds, 0% CNV 31/12/31 USD1'G'144A	-	220.86
KAISA GROUP HLDGS SEDOL: 8B21TSU	Corporate Bonds, 0% CNV 31/12/32 USD1'H'144A	609,762.00	404.12
KAISA GROUP HLDGS 5% 30/11/2027 SEDOL: 4B21SHU	Corporate Bonds, 5.0% 30/11/2027	-	1,041.44
ECOPETROL S A SEDOL: BDV0K98	Corporate Bonds, 7.375 DUE 09-18-2043 REG	298,422.00	279,076.32
NOKIA CORP SEDOL: B8X76W7	Corporate Bonds, 6.625% DUE 05-15-2039	514,252.34	503,013.29
PVTPL SPA HOLDINGS 3 CUSIP: 84612JAA0	Corporate Bonds, 4.875% DUE 02-04-2028 BEO	400,000.00	388,931.04
PVTPL BNP PARIBAS SR NON PFD MED CUSIP: 09659W2F0	Corporate Bonds, 4.4% 08-14-2028	397,856.00	400,573.76
PVTPL BPCE CUSIP: 05571ABA2	Corporate Bonds, 6.293% 01-14-2036	250,000.00	268,006.79
PVTPL BPCE CUSIP: 05571ABB0	Corporate Bonds, 6.915% 01-14-2046	5,220.65	5,371.49
PVTPL BPCE CUSIP: 05571ABB0	Corporate Bonds, 6.915% 01-14-2046	345,874.75	349,147.11
PVTPL BPCE SA CUSIP: 05571AAY1	Corporate Bonds, 5.936% 05-30-2035	253,040.00	262,200.99
PVTPL BPCE SA CUSIP: 056121AB2	Corporate Bonds, 6.027% 05-28-2036	712,844.35	721,906.96
PVTPL BPCE SA CUSIP: 056121AB2	Corporate Bonds, 6.027% 05-28-2036	190,790.30	200,236.97

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL BPCE SA CUSIP: 05571AAS4	Corporate Bonds, 7.003% 10-19-2034	250,000.00	279,172.83
PVTPL EDF S A CUSIP: 268317AV6	Corporate Bonds, 4.875% DUE 09-21-2038 BEO	180,288.00	187,865.91
PVTPL EDF S A NT CUSIP: 268317AK0	Corporate Bonds, 4.875 DUE 01-22-2044	193,452.00	180,239.96
PVTPL SOCIETE GENERALE CUSIP: 83368RBL5	Corporate Bonds, 6.221% 06-15-2033	400,000.00	421,757.34
SOCIETE GENERALE FLTG RT CUSIP: 83368RCK6	Corporate Bonds, 5.439% DUE 10-03-2036	425,000.00	425,554.56
TOTAL CAP INTL CUSIP: 89153VAX7	Corporate Bonds, 2.986% DUE 06-29-2041 REG	276,677.57	263,912.59
TOTAL CAP INTL CUSIP: 89153VAX7	Corporate Bonds, 2.986% DUE 06-29-2041 REG	129,788.13	98,588.04
TOTAL CAP INTL SEDOL: BMYC5X3	Corporate Bonds, 3.127% DUE 05-29-2050 REG	223,461.80	150,691.79
TOTAL CAP INTL SEDOL: BMYC5X3	Corporate Bonds, 3.127% DUE 05-29-2050 REG	175,347.09	188,364.74
TOTAL CAP INTL CUSIP: 89153VAW9	Corporate Bonds, 3.386% DUE 06-29-2060	500,000.00	333,985.53
TOTALENERGIES CAP SEDOL: BQYKPN5	Corporate Bonds, 5.425% 09-10-2064	120,149.26	114,982.28
TOTALENERGIES CAP SEDOL: BQYKPN5	Corporate Bonds, 5.425% 09-10-2064	400,000.00	383,274.27
TOTALENERGIES CAP SEDOL: BQYKPN5	Corporate Bonds, 5.425% 09-10-2064	194,919.60	186,846.21
TOTALENERGIES CAPITAL SEDOL: BPW6WP9	Corporate Bonds, S.A. 5.638% 04-05-2064	105,000.00	104,394.70

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
TOTALENERGIES CAPITAL SEDOL: BPW6WP9	Corporate Bonds, S.A. 5.638% 04-05-2064	159,712.20	159,077.63
TOTALENERGIES CAPITAL SA SEDOL: BPW6WH1	Corporate Bonds, 5.488% 04-05-2054	43,736.25	44,307.06
TOTALENERGIES CAPITAL SA SEDOL: BPW6WH1	Corporate Bonds, 5.488% 04-05-2054	65,235.92	63,999.08
BAYER US FIN II SEDOL: BD103H7	Corporate Bonds, 4.875% DUE 06-25-2048	185,288.30	191,322.99
PVPTL BAYER US FIN II LLC SEDOL: BYZMHJ6	Corporate Bonds, 4.625% 06-25-2038	393,744.00	361,988.91
PVTPL BAYER US FIN II LLC SEDOL: BG1VP86	Corporate Bonds, 3.95% DUE 04-15-2045 BEO	714,427.36	616,847.92
PVTPL BAYER US FIN II LLC CUSIP: 07274NBH5	Corporate Bonds, 4.7% 07-15-2064	52,413.45	53,479.61
PVTPL BAYER US FIN II LLC CUSIP: 07274NBH5	Corporate Bonds, 4.7% 07-15-2064	465,036.00	305,597.76
PVTPL BAYER US FIN LLC CUSIP: 07274EAL7	Corporate Bonds, 6.5% 11-21-2033	16,233.45	16,202.10
PVTPL BAYER US FIN LLC SEDOL: BLFDKP5	Corporate Bonds, 6.875% 11-21-2053	172,026.41	181,032.89
PVTPL BAYER US FIN LLC SEDOL: BLFDKP5	Corporate Bonds, 6.875% 11-21-2053	508,302.00	542,014.66
PVTPL DAIMLER TRUCKS SEDOL: BKSHP18	Corporate Bonds, 2.5% 12-14-2031	148,896.00	133,263.19
PVTPL SEDOL: B2R0TK9	Corporate Bonds, E.ON INTERNATIONAL FIN B.V GTDNT 144A 6.65 DUE 04-30-2038/04-22-2008 BEO	126,389.00	111,851.08
PVTPL RWE FINANCE US LLC SEDOL: BVN6QF8	Corporate Bonds, 5.125% 09-18-2035	149,188.50	147,972.13

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL RWE FINANCE US LLC SEDOL: BVPGL17	Corporate Bonds, 5.875% 09-18-2055	168,908.60	167,429.34
PVTPL RWE FINANCE US LLC SEDOL: BVPGL17	Corporate Bonds, 5.875% 09-18-2055	298,074.00	295,463.55
PVTPL SIEMENS FINANCIERINGSMAATSCHAPPIJ N V NT CUSIP: 82620KAF0	Corporate Bonds, 4.4% 05-27-2045 BEO	17,827.40	17,803.74
PVTPL SIEMENS FUNDING BV CUSIP: 82622RAF3	Corporate Bonds, 5.8% 05-28-2055	75,154.75	80,025.20
PVTPL SIEMENS FUNDING BV CUSIP: 82622RAF3	Corporate Bonds, 5.8% 05-28-2055	298,521.00	320,100.82
PVTPL SIEMENS FUNDING BV CUSIP: 82622RAG1	Corporate Bonds, 5.9% 05-28-2065	45,512.85	48,519.38
PVTPL BIOCON BIOLOGICS GLOBAL PLC CUSIP: 090978AA5	Corporate Bonds, 6.67% 10-09-2029	439,360.00	440,020.10
PERUSAHAAN CUSIP: 71568PAP4	Corporate Bonds, 4% DUE 06-30-2050	393,132.00	303,227.56
AERCAP IRELAND CAP/GLOBA SEDOL: BNVW1X5	Corporate Bonds, 3.85% DUE 10-29-2041 BEO	369,238.94	359,472.81
AERCAP IRELAND CAP/GLOBA SEDOL: BTFJ242	Corporate Bonds, 4.95% 09-10-2034	88,593.30	89,597.06
PVTPL AVOLON HOLDINGS FNDG LTD CUSIP: 05401ABC4	Corporate Bonds, 4.95% 10-15-2032	694,589.00	690,932.31
SMBC AVIATION CAP FIN DAC GTD SR NT 144A CUSIP: 78448TAF9	Corporate Bonds, 2.3% 06-15-2028	199,988.00	190,149.68
INTESA SANPAOLO S FLTG RT CUSIP: 46115HCB1	Corporate Bonds, 7.778% DUE 06-20-2054	223,990.00	240,045.88
PVTPL ENEL FIN INTL N V CUSIP: 29278GBE7	Corporate Bonds, 5.5% 06-26-2034	393,516.00	415,515.80
PVTPL ENEL FIN INTL N V NT CUSIP: 29278GAC2	Corporate Bonds, 4.75% DUE 05-25-2047	299,523.00	262,192.54
PVTPL ENEL FINANCE INTL NV CUSIP: 29278GBH0	Corporate Bonds, 5.0% 09-30-2035	198,324.00	197,919.84

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL ENI S P A CUSIP: 26874RAP3	Corporate Bonds, 5.95% 05-15-2054	197,656.00	198,833.22
PVTPL INTESA SANPAOLO S P A CUSIP: 46115HCF2	Corporate Bonds, 7.8% 11-28-2053	440,572.00	495,072.48
PVTPL INTESA SANPAOLO SPA CUSIP: 46115HBS5	Corporate Bonds, 4.95% DUE 06-01-2042 BEO	210,148.00	170,685.19
MITSUBISHI UFJ CUSIP: 606822BX1	Corporate Bonds, 2.309% DUE 07-20-2032	700,000.00	623,062.24
MITSUBISHI UFJ FINL GROUP INC CUSIP: 606822CX0	Corporate Bonds, 5.441% 02-22-2034	200,000.00	210,007.45
MIZUHO FINL GROUP INC CUSIP: 60687YBL2	Corporate Bonds, 1.979% DUE 09-08-2031/09-08-2030 REG	500,000.00	447,011.24
NISSAN MTR LTD CUSIP: 654744AC5	Corporate Bonds, 4.345% DUE 09-17-2027	331,434.00	293,946.18
NOMURA HLDGS INC SEDOL: BP6HD11	Corporate Bonds, 2.999% DUE 01-22-2032	600,000.00	543,795.89
NOMURA HLDGS INC CUSIP: 65535HCC1	Corporate Bonds, 7% DUE 12-29-2049	200,000.00	207,077.20
PVTPL MEIJI YASUDA LIFE INS CO CUSIP: 585270AE1	Corporate Bonds, 6.1% 06-11-2055	300,000.00	314,441.40
PVTPL NTT FIN CORP CUSIP: 62954WAV7	Corporate Bonds, 5.502% 07-16-2035	200,000.00	208,479.73
PVTPL NTT FIN CORP CUSIP: 62954WAV7	Corporate Bonds, 5.502% 07-16-2035	519,985.40	536,835.32
SUMITOMO MITSUI SEDOL: BN4BQB2	Corporate Bonds, 5.776% 07-13-2033	400,000.00	428,556.36
SUMITOMO MITSUI FINL GROUP INC SEDOL: BQMHZX8	Corporate Bonds, 2.75% DUE01-15-2030	200,000.00	188,002.35
SUMITOMO MITSUI FINL GROUP INC CUSIP: 86562MEB2	Corporate Bonds, 5.796% 07-08-2046	130,000.00	133,967.89

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SUMITOMO MITSUI FINL GROUP INC SR NT SEDOL: BMV1ZS8	Corporate Bonds, 2.222% 09-17-2031	599,959.50	532,131.14
TAKEDA PHARMACEUTICAL SEDOL: BN11QZ9	Corporate Bonds, 5.65% 07-05-2044	1,144,086.30	1,168,135.90
TAKEDA PHARMACEUTICAL SEDOL: BN11R01	Corporate Bonds, 5.8% 07-05-2064	378,240.60	382,570.78
TAKEDA PHARMACEUTICAL CO LTD SR NT CUSIP: 874060AY2	Corporate Bonds, 3.025% 07-09-2040	272,528.93	203,341.88
TAKEDA PHARMACEUTICAL CO LTD SR NT CUSIP: 874060AY2	Corporate Bonds, 3.025% 07-09-2040	680,943.95	567,822.61
TAKEDA PHARMACEUTICAL CO LTD SR NT CUSIP: 874060AZ9	Corporate Bonds, 3.175% 07-09-2050	1,153,416.83	833,785.67
TAKEDA PHARMACEUTICAL CO LTD SR NT CUSIP: 874060AZ9	Corporate Bonds, 3.175% 07-09-2050	145,963.20	159,950.72
JAB HLDGS B V SUSTAINABILITY LKD SR NT CUSIP: 46653KAC2	Corporate Bonds, 4.5% 04-08-2052	210,039.67	229,636.39
JAB HLDGS B V SUSTAINABILITY LKD SR NT CUSIP: 46653KAC2	Corporate Bonds, 4.5% 04-08-2052	184,602.50	197,962.41
PVTPL DRILLCO HLDG LUX S A CUSIP: 262051AA3	Corporate Bonds, 7.5% 06-01-2030	243,078.45	38,602.66
PVTPL JAB HLDGS B V JAB CUSIP: 46653KAB4	Corporate Bonds, 3.75% 144A 05-28-2051	276,229.00	224,562.78
AMER MOVIL SAB DE CV SEDOL: B8C3GC6	Corporate Bonds, 6.125% 03-30-2040	145,622.20	134,532.74
BANCO MERCANTIL FLTG RT SEDOL: BK5VM23	Corporate Bonds, 7.5% DUE 06-27-2029	200,000.00	204,666.00
PVTPL ORBIA ADVANCE CORP CUSIP: 68560EAD0	Corporate Bonds, 7.5% 05-13-2035	170,076.71	169,150.00
PVTPL TRUST 1401 SR NT 144A CUSIP: 898339AB2	Corporate Bonds, 6.39% DUE 01-15-2050/06-28-2019 BEO	418,250.00	369,642.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL TRUST F/1401 SR NT CUSIP: 898324AB4	Corporate Bonds, 6.95 DUE 01-30-2044	297,000.00	297,976.26
STICHTING AK RABOBANK CERTIFICATEN SEDOL: BJBQCW5	Corporate Bonds, 6.5% 31/12/2049	120,650.11	139,717.41
COOPERATIEVE CUSIP: 21685WCJ4	Corporate Bonds, 5.25% DUE 05-24-2041	885,834.00	909,092.05
ING GROEP N V SEDOL: BRQN2X8	Corporate Bonds, 5.55% 03-19-2035	400,000.00	416,718.71
NXP B V / NXP FDG LLC / NXP USA INC SR NT CUSIP: 62954HAN8	Corporate Bonds, 3.25% 11-30-2051	106,982.83	113,955.12
NXP B V / NXP FDG LLC / NXP USA INC SR NT CUSIP: 62954HAY4	Corporate Bonds, 3.4% 05-01-2030	37,990.12	36,439.39
NXP CUSIP: 62947QBC1	Corporate Bonds, B.V./NXP FUNDING LLC 5.55% 12-01-2028	99,759.00	103,410.00
PVTPL HEINEKEN N V SR NT 4 CUSIP: 423012AE3	Corporate Bonds, DUE 10-01-2042 BEO	301,839.00	254,452.25
PVTPL AKER BP ASA CUSIP: 00973RAQ6	Corporate Bonds, 5.25% 10-30-2035	343,381.95	339,257.15
PVTPL AKER BP ASA CUSIP: 00973RAP8	Corporate Bonds, 5.8% 10-01-2054	149,535.00	138,890.46
PVTPL AKER BP ASA CUSIP: 00973RAP8	Corporate Bonds, 5.8% 10-01-2054	545,517.51	537,043.10
STATOIL ASA SEDOL: BLSP5D1	Corporate Bonds, 3.95 DUE 05-15-2043	252,486.67	221,789.65
PVTPL RAS LAFFAN LIQUIFIED NAT GAS SEDOL: B1FKZP1	Corporate Bonds, 6.332SNR BDS 30/09/27 USD1000 'REGS'	85,045.00	73,819.64
GREENSAIF PLINE NT 144A CUSIP: 39541EAC7	Corporate Bonds, 6.51% 02-23-2042	200,000.00	218,888.02
PVTPL GREENSAIF PIPELINES BIDCO S A R L SEDOL: BW2JKN1	Corporate Bonds, 5.8528% 02-23-2036	200,000.00	210,410.23

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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PVTPL GREENSAIF PIPELINES BIDCO S A R L SEDOL: BSQNSW6	Corporate Bonds, 6.1027% 08-23-2042	390,000.00	414,009.18
PVTPL ANGLO AMERN CAP CUSIP: 034863BE9	Corporate Bonds, 5.75% 04-05-2034	450,741.40	449,531.81
PVTPL ANGLO AMERN CAP PLC CUSIP: 034863AY6	Corporate Bonds, 3.95% DUE 09-10-2050/09-10-2020 BEO	-	-
PVTPL ANGLO AMERN CAP PLC CUSIP: 034863AY6	Corporate Bonds, 3.95% DUE 09-10-2050/09-10-2020 BEO	133,598.59	134,694.50
PVTPL ANGLO AMERN CAP PLC CUSIP: 034863BC3	Corporate Bonds, 4.75% 03-16-2052	85,804.09	86,976.86
PVTPL ANGLO AMERN CAP PLC CUSIP: 034863BF6	Corporate Bonds, 6.0% 04-05-2054	136,499.94	139,789.43
PVTPL ANGLO AMERN CAP PLC CUSIP: 034863BF6	Corporate Bonds, 6.0% 04-05-2054	199,622.00	207,095.45
CAIXABANK SA SEDOL: BMH5TG0	Corporate Bonds, 5.875%-FRN PERP EUR200000	430,060.69	479,329.60
BANCO BILBAO VIZCAYA ARGENTARIA S A SER 14 NON STEP UP SEDOL: BSKQSY3	Corporate Bonds, 7.75% 12-31-2049	199,200.00	213,386.40
BANCO SANTANDER S A SEDOL: BSLTZD9	Corporate Bonds, 5.127% 11-06-2035	600,000.00	600,525.92
PVTPL CAIXABANK SA CUSIP: 12803RAM6	Corporate Bonds, 5.581% 07-03-2036	415,000.00	426,273.30
TELEFONICA EMISIONES S A U SEDOL: BDF0C65	Corporate Bonds, 4.665% 03-06-2038	185,000.00	169,065.44
TELEFONICA EMISIONES S A U SEDOL: BDF0CD2	Corporate Bonds, 4.895% 03-06-2048	200,000.00	171,504.23
TELEFONICA EMISIONES S A U SEDOL: BYWMQF8	Corporate Bonds, 5.213% 03-08-2047 REG	184,582.57	161,377.46
TELEFONICA EMISIONES S A U SEDOL: BYWMQF8	Corporate Bonds, 5.213% 03-08-2047 REG	613,457.45	537,924.85

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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TELEFONICA EMISIONES S A U CORP BOND SEDOL: BJLKT93	Corporate Bonds, 5.52% 03-01-2049	250,000.00	232,464.80
PVTPL ROCHE HOLDINGS INC SEDOL: BLDBF01	Corporate Bonds, 2.607% 12-13-2051	240,000.00	149,631.49
PVTPL UBS GROUP AG CUSIP: 225401AP3	Corporate Bonds, 4.194% 04-01-2031	716,121.00	642,729.41
PVTPL UBS GROUP AG CUSIP: 902613BM9	Corporate Bonds, 5.379% 09-06-2045	200,000.00	200,527.95
PVTPL UBS GROUP AG CUSIP: 902613BH0	Corporate Bonds, 5.699% 02-08-2035	399,968.00	421,875.89
PVTPL UBS GROUP AG CUSIP: 902613BQ0	Corporate Bonds, 5.937% 05-09-2036	325,000.00	339,171.36
UBS AG LONDON BRH CUSIP: 902674A26	Corporate Bonds, 4.5% 06-26-2048	109,533.60	98,460.01
UBS GROUP AG CUSIP: H3698DDW1	Corporate Bonds, 9.016% 11-15-2033	980,144.00	1,005,569.18
VMED O2 UK FING I SEDOL: BMYRTQ9	Corporate Bonds, 5.625% SNR SEC 15/04/32 EUR	359,872.67	353,145.62
BARCLAYS PLC SEDOL: BSHSL21	Corporate Bonds, 5.851%-FRN SNR 21/03/35 GBP	125,834.68	135,728.84
TESCO PPTY FIN 5 SEDOL: B60WHS4	Corporate Bonds, 5.6611% 13/10/2041	850,075.85	952,102.80
TESCO PROP FIN 6 PLC SEDOL: B9JST33	Corporate Bonds, 5.4111% BDS 13/07/2044 GBP100000	101,318.23	109,788.95
THAMES WATER SUPER SEDOL: BS87SJ3	Corporate Bonds, 9.75% GTD 10/10/2027 GBP	1,782.49	3,588.89
AON PLC SEDOL: BN40JL0	Corporate Bonds, 4.6% DUE 06-14-2044	293,681.45	265,603.84
ASTRAZENECA PLC SEDOL: BDTYM18	Corporate Bonds, 4.375% 08-17-2048	361,716.04	301,382.60

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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ASTRAZENECA PLC SEDOL: BYQNQH9	Corporate Bonds, 4.375% DUE 11-16-2045	96,211.92	85,093.78
ASTRAZENECA PLC SEDOL: B7FFL50	Corporate Bonds, 6.45% DUE 09-15-2037	226,345.97	222,881.48
ASTRAZENECA PLC SEDOL: B7FFL50	Corporate Bonds, 6.45% DUE 09-15-2037	636,335.50	525,771.71
B A T CAP CORP SEDOL: BLR99P4	Corporate Bonds, 4.39% 08-15-2037	382,462.31	335,361.01
B A T CAP CORP SEDOL: BLR99P4	Corporate Bonds, 4.39% 08-15-2037	265,532.71	238,887.29
B A T CAP CORP SEDOL: BLR9BY7	Corporate Bonds, 4.54% 08-15-2047	814,802.61	840,767.28
B A T CAP CORP SEDOL: BLR9BY7	Corporate Bonds, 4.54% 08-15-2047	53,424.00	58,677.68
B A T CAP CORP FIXED SEDOL: BM9MPG1	Corporate Bonds, 3.734% DUE 09-25-2040	142,880.00	154,414.63
B A T CAP CORP NT SEDOL: BNNMNV5	Corporate Bonds, 5.65% 03-16-2052	18,354.60	19,086.43
BARCLAYS PLC SEDOL: BPJKZV1	Corporate Bonds, 5.785% 02-25-2036	887,360.97	909,872.18
BARCLAYS PLC SEDOL: BVYL6N0	Corporate Bonds, 5.86% 08-11-2046	436,198.00	450,582.73
BARCLAYS PLC SEDOL: BVYL6N0	Corporate Bonds, 5.86% 08-11-2046	35,000.00	36,253.78
BARCLAYS PLC SEDOL: BPBMPF9	Corporate Bonds, 6.036% 03-12-2055	200,000.00	212,403.86
BAT CAPITAL CORP SEDOL: BV6KM60	Corporate Bonds, 5.625% 08-15-2035	439,780.00	457,077.32
BAT CAPITAL CORPORATION SEDOL: BRJ50F9	Corporate Bonds, 7.079% DUE 08-02-2043	99,877.44	112,730.89

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HSBC HLDGS PLC SEDOL: BSLP753	Corporate Bonds, 5.133% DUE 11-06-2036	535,000.00	534,649.05
HSBC HLDGS PLC SEDOL: BT6PGF8	Corporate Bonds, 5.874% 11-18-2035	458,441.41	477,969.08
HSBC HLDGS PLC SEDOL: BFN0JF9	Corporate Bonds, 6.5% DUE 09-15-2037	352,104.80	267,987.22
HSBC HLDGS PLC FLTG RT SEDOL: BTPGNP1	Corporate Bonds, 5.79% DUE 05-13-2036	998,942.25	1,050,065.47
HSBC HLDGS PLC SUB NT SEDOL: BMGB9T2	Corporate Bonds, 7.625% 05-17-2032	200,016.55	224,909.60
HSBC HOLDINGS PLC SEDOL: BSJR1C6	Corporate Bonds, 5.45% 03-03-2036	270,000.00	278,866.38
HSBC HOLDINGS PLC SEDOL: BPH14Q4	Corporate Bonds, 6.332% 03-09-2044	801,393.44	877,765.57
LLOYDS BANKING GROUP PLC SEDOL: BQT5BP9	Corporate Bonds, 5.59% 11-26-2035	200,000.00	208,662.35
LLOYDS BANKING GROUP PLC TIER 2 SUB NT SEDOL: BTCHFN9	Corporate Bonds, 6.068% 06-13-2036	400,000.00	419,163.10
LLOYDS BKG GROUP PLC SEDOL: BWD65G9	Corporate Bonds, 4.943% 11-04-2036	635,000.00	628,456.41
LLOYDS BKG GROUP PLC SEDOL: BRJC5M2	Corporate Bonds, 5.679% 01-05-2035	200,000.00	210,003.83
NATWEST GROUP PLC SEDOL: BG4R9B2	Corporate Bonds, 4.892% 05-18-2029	204,273.33	203,033.55
PVTPL ASHTEAD CAP INC SEDOL: BPG9Q52	Corporate Bonds, 5.8% 04-15-2034	208,928.00	209,414.82
PVTPL BAE SYSTEMS PLC CUSIP: 05523RAM9	Corporate Bonds, 5.5% 03-26-2054	869,189.46	884,222.71
PVTPL BRITISH TELECOMMUNICATIONS CUSIP: 111021AN1	Corporate Bonds, 4.25% 11-08-2049	300,000.00	244,926.58
PVTPL HARBOUR ENERGY PLC CUSIP: 411618AD3	Corporate Bonds, 6.327% 04-01-2035	465,428.20	476,353.34
PVTPL IMPERIAL BRANDS FIN PLC CUSIP: 45262BAL7	Corporate Bonds, 6.375% 07-01-2055	134,459.25	140,260.37

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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PVTPL LSEG FINANCE PLC CUSIP: 50220PAE3	Corporate Bonds, 3.2% 04-06-2041	399,695.00	350,379.32
PVTPL STANDARD CHARTERED PLC SEDOL: BPCPL82	Corporate Bonds, 5.4% 08-12-2036	430,000.00	437,188.09
PVTPL VMED O2 UK FING I PLC CUSIP: 92858RAA8	Corporate Bonds, 4.25% DUE 01-31-2031	500,000.00	456,498.90
REYNOLDS AMERN INC SEDOL: BG492J7	Corporate Bonds, 7.25% DUE 06-15-2037	2,973,657.98	2,652,163.97
REYNOLDS AMERN INC SEDOL: BD6GVS7	Corporate Bonds, 8.125% DUE 05-01-2040	773,451.73	670,447.99
REYNOLDS AMERN INC FIXED SEDOL: BZ0HGQ3	Corporate Bonds, 5.85% DUE 08-15-2045	823,256.33	822,795.97
REYNOLDS AMERN INC FIXED SEDOL: BZ0HGQ3	Corporate Bonds, 5.85% DUE 08-15-2045	231,156.95	193,307.49
SANTANDER UK GROUP FLTG RT CUSIP: 80281LAY1	Corporate Bonds, 5.136% DUE 09-22-2036	35,000.00	34,684.73
SHELL INTL FIN B V SEDOL: BMZQF90	Corporate Bonds, 2.875% DUE 11-26-2041	252,584.85	215,534.04
SHELL INTL FIN B V SEDOL: BMZQFB2	Corporate Bonds, 3% DUE 11-26-2051	335,844.39	240,516.18
SHELL INTL FIN B V SEDOL: BMZQFB2	Corporate Bonds, 3% DUE 11-26-2051	14,397.75	10,021.51
VODAFONE GROUP PLC SEDOL: BNHTNS9	Corporate Bonds, 5.625% DUE 02-10-2053	44,812.35	43,781.13
VODAFONE GROUP PLC SEDOL: BNHTNS9	Corporate Bonds, 5.625% DUE 02-10-2053	896,247.00	875,622.56
VODAFONE GROUP PLC SEDOL: BNZHZ56	Corporate Bonds, 5.75% 06-28-2054	33,517.46	34,347.06

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
VODAFONE GROUP PLC SEDOL: BNZHZ78	Corporate Bonds, 5.875% 06-28-2064	70,301.72	69,266.94
BECTON DICKINSO SEDOL: BRDZWT3	Corporate Bonds, N.E 4.029% GTD SNR 07/06/36 EUR	326,100.00	354,820.96
1ST CHGO NBD CAP I JR SUB DEFERRABLE INTDEB FLTG SEDOL: BSY3K77	Corporate Bonds, DUE 02-01-2027/12-18-2017 REG	258,187.50	272,584.82
ABBOTT LABS SEDOL: BYQHX58	Corporate Bonds, 4.9% DUE 11-30-2046	103,413.98	92,156.44
ABBVIE INC SEDOL: BJDRSG2	Corporate Bonds, 4.05% DUE 11-21-2039 REG	1,113,361.98	977,116.61
ABBVIE INC SEDOL: BJDRSG2	Corporate Bonds, 4.05% DUE 11-21-2039 REG	195,884.35	172,115.95
ABBVIE INC SEDOL: BJDRSG2	Corporate Bonds, 4.05% DUE 11-21-2039 REG	555,702.73	506,487.05
ABBVIE INC SEDOL: BJDRSH3	Corporate Bonds, 4.25% DUE 11-21-2049 REG	145,890.15	147,305.01
ABBVIE INC SEDOL: BJDRSH3	Corporate Bonds, 4.25% DUE 11-21-2049 REG	185,670.45	167,506.84
ABBVIE INC SEDOL: BJDRSH3	Corporate Bonds, 4.25% DUE 11-21-2049 REG	16,807.60	13,467.89
ABBVIE INC SEDOL: BCZM189	Corporate Bonds, 4.4% DUE 11-06-2042	67,389.18	63,253.45
ABBVIE INC SEDOL: BCZM189	Corporate Bonds, 4.4% DUE 11-06-2042	665,434.70	519,581.93

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ABBVIE INC SEDOL: BYP8MQ6	Corporate Bonds, 4.45% DUE 05-14-2046	78,743.92	70,880.04
ABBVIE INC SEDOL: BYP8MQ6	Corporate Bonds, 4.45% DUE 05-14-2046	354,352.98	320,732.20
ABBVIE INC SEDOL: BYP8MQ6	Corporate Bonds, 4.45% DUE 05-14-2046	394,482.67	354,400.22
ABBVIE INC SEDOL: BMWB8H7	Corporate Bonds, 4.55% DUE 03-15-2035 REG	1,173,932.87	1,186,599.25
ABBVIE INC SEDOL: BLKFQT2	Corporate Bonds, 4.75% 03-15-2045	994.38	926.68
ABBVIE INC SEDOL: BMW97K7	Corporate Bonds, 4.85% DUE 06-15-2044 REG	94,522.00	94,127.53
ABBVIE INC SEDOL: BMW97K7	Corporate Bonds, 4.85% DUE 06-15-2044 REG	82,712.60	75,302.02
ABBVIE INC SEDOL: BMW97K7	Corporate Bonds, 4.85% DUE 06-15-2044 REG	206,933.85	207,080.56
ABBVIE INC SEDOL: BGQW2K5	Corporate Bonds, 4.875% DUE 11-14-2048	19,846.47	18,564.19
ABBVIE INC SEDOL: BSNTZ71	Corporate Bonds, 5.35% 03-15-2044	59,917.20	60,241.96
ABBVIE INC SEDOL: BSNTZ60	Corporate Bonds, 5.5% 03-15-2064	119,551.20	120,180.08
ABBVIE INC SEDOL: BQXV0P6	Corporate Bonds, 5.6% 03-15-2055	134,050.15	138,423.00
ABBVIE INC FIXED SEDOL: BXDZFY1	Corporate Bonds, 4.5% DUE 05-14-2035	794,472.00	786,283.53

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ABBVIE INC FIXED SEDOL: BXDZFZ2	Corporate Bonds, 4.7% DUE 05-14-2045	636,972.00	552,525.28
ABBVIE INC FIXED SEDOL: BXDZFZ2	Corporate Bonds, 4.7% DUE 05-14-2045	139,526.24	147,340.08
ABBVIE INC FIXED SEDOL: BXDZFZ2	Corporate Bonds, 4.7% DUE 05-14-2045	167,659.95	170,361.96
ADVENTIST HEALTH SYS/WEST SEDOL: BQZB5F9	Corporate Bonds, 5.43% 03-01-2032	200,000.00	206,175.90
AEP TEX INC SEDOL: BKBFWN0	Corporate Bonds, 3.45% DUE 01-15-2050	862,224.03	550,915.09
AEP TEX INC FIXED SEDOL: BFXQYR4	Corporate Bonds, 3.8% DUE 10-01-2047	98,850.00	74,920.24
AEP TEX INC FIXED SEDOL: BFXQYR4	Corporate Bonds, 3.8% DUE 10-01-2047	95,678.28	67,428.22
AEP TEXAS INC SEDOL: BV8DH73	Corporate Bonds, 5.85% 10-15-2055	149,256.00	149,923.97
AEP TEXAS INC SEDOL: BV8DH73	Corporate Bonds, 5.85% 10-15-2055	268,660.80	269,863.15
AEP TEXAS INC SEDOL: BV8DH73	Corporate Bonds, 5.85% 10-15-2055	64,677.60	64,967.05
AEP TRANSM CO LLC SEDOL: BG0ZDS5	Corporate Bonds, 4.25% DUE 09-15-2048	54,990.10	46,092.68
AEP TRANSMISSION CO LLC SEDOL: BM9STY5	Corporate Bonds, 2.75% 08-15-2051	398,456.00	253,578.57
AES CORP SEDOL: BQH7RQ0	Corporate Bonds, 7.6% 01-15-2055	275,467.53	280,709.28
AFLAC INC SEDOL: B545395	Corporate Bonds, 6.45% DUE 08-15-2040	104,473.95	115,823.92

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ALABAMA POWER CO SEDOL: BKP8VJ4	Corporate Bonds, 3.125% DUE 07-15-2051 BEO	997,070.00	682,286.16
ALABAMA POWER CO SEDOL: BZ4F287	Corporate Bonds, 3.7% 12-01-2047	149,806.50	116,753.29
ALABAMA PWR CO SEDOL: BJYDFQ8	Corporate Bonds, 3.45% DUE 10-01-2049	697,655.00	513,206.14
ALABAMA PWR CO SEDOL: BJYDFQ8	Corporate Bonds, 3.45% DUE 10-01-2049	69,765.50	51,320.61
ALABAMA PWR CO SEDOL: BYZ5H95	Corporate Bonds, 3.75% DUE 03-01-2045	621,802.80	543,537.33
ALABAMA PWR CO SEDOL: B757RM5	Corporate Bonds, 4.1 DUE 01-15-2042	41,116.40	34,664.74
ALABAMA PWR CO SEDOL: BQ5C541	Corporate Bonds, 4.15% DUE 08-15-2044	297,612.00	257,261.17
ALABAMA PWR CO SEDOL: BD2Z1R7	Corporate Bonds, 4.3% 07-15-2048	99,247.00	85,247.78
ALEXANDRIA REAL SEDOL: BJQV463	Corporate Bonds, 3.375% DUE 08-15-2031	299,577.00	280,041.71
ALEXANDRIA REAL SEDOL: BJQV474	Corporate Bonds, 4% DUE 02-01-2050	220,760.00	150,719.37
ALLSTATE CORP SEDOL: BKKDHQ3	Corporate Bonds, 3.85% DUE 08-10-2049	454,005.41	471,685.93
ALLSTATE CORP CUSIP: 020002AU5	Corporate Bonds, 6.5% 05-15-2067	168,500.00	211,093.60
ALPHABET INC CUSIP: 02079KAM9	Corporate Bonds, 5.25% 15 MAY 2055	385,614.16	386,467.65
ALPHABET INC CUSIP: 02079KAM9	Corporate Bonds, 5.25% 15 MAY 2055	49,521.00	49,547.13
ALPHABET INC CUSIP: 02079KAN7	Corporate Bonds, 5.3% 05-15-2065	24,615.25	24,564.68

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ALPHABET INC CUSIP: 02079KAN7	Corporate Bonds, 5.3% 05-15-2065	781,465.00	776,243.90
ALTRIA GROUP INC 1 SEDOL: B9L63Z5	Corporate Bonds, 0.2% DUE 02-06-2039	670,861.44	563,667.02
ALTRIA GROUP INC SEDOL: BKPSXY3	Corporate Bonds, 3.4% DUE 02-04-2041	1,108,449.40	1,172,410.92
ALTRIA GROUP INC SEDOL: BKPSXY3	Corporate Bonds, 3.4% DUE 02-04-2041	138,761.43	150,309.09
ALTRIA GROUP INC SEDOL: B8K84P2	Corporate Bonds, 4.25% DUE 08-09-2042	368,027.25	325,051.53
ALTRIA GROUP INC SEDOL: B8K84P2	Corporate Bonds, 4.25% DUE 08-09-2042	388,406.95	335,104.67
ALTRIA GROUP INC SEDOL: B90J333	Corporate Bonds, 9.95% DUE 11-10-2038	156,761.47	117,151.88
AMAZON COM INC CUSIP: 023135BT2	Corporate Bonds, 2.5% DUE 06-03-2050	95,545.57	64,657.82
AMAZON COM INC CUSIP: 023135BT2	Corporate Bonds, 2.5% DUE 06-03-2050	325,942.11	215,526.06
AMAZON COM INC CUSIP: 023135BU9	Corporate Bonds, 2.7% DUE 06-03-2060	674,417.75	400,874.83
AMAZON COM INC CUSIP: 023135BJ4	Corporate Bonds, 4.05% 08-22-2047	218,737.53	189,883.10
AMAZON COM INC NT SEDOL: BNW2Q84	Corporate Bonds, 2.875% 05-12-2041	84,679.55	65,044.57
AMAZON COM INC NT SEDOL: BNW2Q84	Corporate Bonds, 2.875% 05-12-2041	-	-
AMAZON COM INC NT CUSIP: 023135CB0	Corporate Bonds, 3.1% 05-12-2051	206,841.60	195,650.83

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AMAZON COM INC NT CUSIP: 023135CB0	Corporate Bonds, 3.1% 05-12-2051	152,834.77	109,839.06
AMAZO SEDOL: BLPP103	Corporate Bonds, N.COM INC 3.95% 04-13-2052	349,271.45	295,652.58
AMAZO SEDOL: BLPP103	Corporate Bonds, N.COM INC 3.95% 04-13-2052	94,602.90	75,910.80
AMEREN ILL CO 1ST MTG BD SEDOL: BL59FN6	Corporate Bonds, 2.9% 06-15-2051	57,353.40	61,903.41
AMEREN ILL CO CUSIP: 02361DAR1	Corporate Bonds, 3.7% 12-01-2047	16,355.10	11,713.38
AMEREN ILL CO SEDOL: BF5M0D8	Corporate Bonds, 4.5% 03-15-2049	69,934.90	61,060.87
AMEREN ILL CO FIXED SEDOL: BP8JTN9	Corporate Bonds, 5.9% DUE 12-01-2052	59,814.60	63,374.64
AMEREN ILLINOIS CO SEDOL: BKMJWW0	Corporate Bonds, 3.25% DUE 03-15-2050	99,506.00	70,738.56
AMEREN ILLINOIS CO SEDOL: BQKT8P9	Corporate Bonds, 5.625% 03-01-2055	67,077.40	66,405.49
AMEREN ILLINOIS CO SEDOL: BQKT8P9	Corporate Bonds, 5.625% 03-01-2055	170,273.40	168,567.79
AMERICAN ASSETS TR L P SEDOL: BRBQF55	Corporate Bonds, 6.15% 10-01-2034	129,729.25	132,299.22
AMERICAN EXPRESS CO SEDOL: BNHQ2Q1	Corporate Bonds, 3.55% 12-31-2049	700,000.00	686,936.81
AMERICAN HOMES 4 RENT SEDOL: BNDB2B5	Corporate Bonds, 3.625% 04-15-2032	195,034.00	187,808.86
AMERICAN HOMES 4 RENT SEDOL: BSTKNN0	Corporate Bonds, 5.25% 03-15-2035	99,484.00	101,489.61
AMERICAN TOWER CORP SEDOL: BQ5J3Z9	Corporate Bonds, 5.45% 02-15-2034	297,855.00	311,163.96
AMERICAN TOWER CORP NEW SEDOL: BQ0L651	Corporate Bonds, 5.65% 03-15-2033	99,544.00	105,333.11

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AMERICAN TOWER CORP NEW SEDOL: BRF1QY2	Corporate Bonds, 5.9% 11-15-2033	199,298.00	213,913.39
AMERICAN TOWER CORP NEW SR NT SEDOL: BPGBNV3	Corporate Bonds, 4.05% 03-15-2032	198,982.00	193,857.54
AMERICAN WTR CAP CORP SEDOL: BLBMM05	Corporate Bonds, 3.45% DUE 05-01-2050	34,927.90	25,411.52
AMERICAN WTR CAP CORP SEDOL: BJV8HJ3	Corporate Bonds, 4.15% 06-01-2049	994,700.00	821,737.82
AMERICAN WTR CAP CORP CUSIP: 03040WBG9	Corporate Bonds, 5.7% 09-01-2055	79,696.40	81,317.56
AMERN FINL GROUP SEDOL: BF3BYD5	Corporate Bonds, 4.5% DUE 06-15-2047	511,870.00	426,142.41
AMERN INTL GROUP SEDOL: BMCTM02	Corporate Bonds, 4.375% DUE 06-30-2050	41,743.90	46,459.32
AMERN INTL GROUP SEDOL: BFXCMM3	Corporate Bonds, 4.75% DUE 04-01-2048	247,336.39	202,321.44
AMERN INTL GROUP SEDOL: BFXCMM3	Corporate Bonds, 4.75% DUE 04-01-2048	99,413.00	89,920.64
AMERN TOWER CORP SEDOL: BMWC4X8	Corporate Bonds, 2.95% DUE 01-15-2051	781,360.00	516,322.22
AMERN TOWER CORP SEDOL: BMWC4X8	Corporate Bonds, 2.95% DUE 01-15-2051	134,344.70	100,037.43
AMERN TOWER CORP SEDOL: BMBKJ72	Corporate Bonds, 3.1% DUE 06-15-2050	288,122.34	266,353.33
AMERN TOWER CORP SEDOL: BK21TM5	Corporate Bonds, 3.7% DUE 10-15-2049	305,716.00	225,640.54

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AMERN TOWER CORP SEDOL: BJMJ814	Corporate Bonds, 3.8% DUE 08-15-2029	717,871.00	687,199.20
AMERN WTR CAP CORP SEDOL: BDF0M54	Corporate Bonds, 3.75% DUE 09-01-2047	15,767.34	11,747.85
AMERN WTR CAP CORP SEDOL: BDF0M54	Corporate Bonds, 3.75% DUE 09-01-2047	180,627.52	140,191.00
AMGEN INC SEDOL: BN0THC8	Corporate Bonds, 2.77% 09-01-2053	404,321.14	303,346.47
AMGEN INC CUSIP: 031162DA5	Corporate Bonds, 2.8% DUE 08-15-2041 BEO	48,471.00	36,873.11
AMGEN INC CUSIP: 031162CS7	Corporate Bonds, 3.375% 02-21-2050	399,848.00	290,086.52
AMGEN INC CUSIP: 031162BZ2	Corporate Bonds, 4.4% 05-01-2045	136,388.07	138,728.85
AMGEN INC CUSIP: 031162BZ2	Corporate Bonds, 4.4% 05-01-2045	280,617.20	286,128.25
AMGEN INC CUSIP: 031162BZ2	Corporate Bonds, 4.4% 05-01-2045	795,248.00	693,644.23
AMGEN INC CUSIP: 031162CF5	Corporate Bonds, 4.663% DUE 06-15-2051	175,518.20	165,648.25
AMGEN INC CUSIP: 031162CF5	Corporate Bonds, 4.663% DUE 06-15-2051	1,179,523.40	1,067,123.43
AMGEN INC CUSIP: 031162BE9	Corporate Bonds, 4.95% DUE 10-01-2041	180,650.04	184,764.02
AMGEN INC CUSIP: 031162BE9	Corporate Bonds, 4.95% DUE 10-01-2041	310,506.00	284,252.34
AMGEN INC SEDOL: BMTY5V2	Corporate Bonds, 5.6% DUE 03-01-2043	298,867.50	304,545.52

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AMGEN INC SEDOL: BMTY5V2	Corporate Bonds, 5.6% DUE 03-01-2043	134,141.73	137,045.48
AMGEN INC SEDOL: BMTY5V2	Corporate Bonds, 5.6% DUE 03-01-2043	1,534,625.80	1,558,257.89
AMGEN INC SEDOL: BMTY5X4	Corporate Bonds, 5.65% 03-02-2053	662,206.65	656,676.05
AMGEN INC SEDOL: BMTY5X4	Corporate Bonds, 5.65% 03-02-2053	835,244.35	798,390.34
AMGEN INC SEDOL: BMTY619	Corporate Bonds, 5.75% DUE 03-02-2063	98,552.00	99,879.21
AMGEN INC SEDOL: BMTY619	Corporate Bonds, 5.75% DUE 03-02-2063	5,012.88	4,993.96
AMGEN INC SEDOL: B2PVZR3	Corporate Bonds, 6.375% DUE 06-01-2037	342,492.50	278,308.97
AMGEN INC SEDOL: B3L2H37	Corporate Bonds, 6.4% DUE 02-01-2039	212,371.50	164,685.88
AMGEN INC FIXED CUSIP: 031162CR9	Corporate Bonds, 3.15% 02-21-2040	229,086.90	181,682.65
AMGEN INC FIXED CUSIP: 031162CR9	Corporate Bonds, 3.15% 02-21-2040	130,663.58	102,690.19
AMPHENOL CORP SEDOL: BQ3R6J0	Corporate Bonds, 5.3% 11-15-2055	154,744.25	150,835.01
ANALOG DEVICES INC SEDOL: BPBK6K5	Corporate Bonds, 2.8% DUE 10-01-2041/10-05-2021 BEO	34,021.22	25,904.56
ANALOG DEVICES INC SEDOL: BPBK6M7	Corporate Bonds, 2.95% 10-01-2051	109,090.30	72,751.48
ANTHEM INC SEDOL: BLF8T19	Corporate Bonds, 3.6% DUE 03-15-2051	63,511.99	44,720.87

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ANTHEM INC SEDOL: BGB6FT2	Corporate Bonds, 4.375% 12-01-2047	96,042.00	83,756.24
ANTHEM INC SEDOL: BGB6FS1	Corporate Bonds, 4.55% 03-01-2048	494,025.71	428,820.42
ANTHEM INC SEDOL: BP4C341	Corporate Bonds, 4.55% 05-15-2052	298,386.00	252,325.97
ANTHEM INC SEDOL: BLSP6D8	Corporate Bonds, 4.65% DUE 01-15-2043	25,187.80	18,016.35
ANTHEM INC FIXED SEDOL: BK6V1D6	Corporate Bonds, 3.7% 09-15-2049	27,560.05	25,966.19
ANTHEM INC FIXED SEDOL: B87XCP6	Corporate Bonds, 4.625% DUE 05-15-2042	91,755.50	68,012.46
AON CORP/AON GLOBAL HOLD AON SEDOL: BNR46Q3	Corporate Bonds, 3.9% 02-28-2052	241,077.47	187,231.49
AON NORTH AMER INC SEDOL: BMFF928	Corporate Bonds, 5.75% 03-01-2054	298,176.00	302,973.68
AON NORTH AMER INC SEDOL: BMFF928	Corporate Bonds, 5.75% 03-01-2054	149,088.00	151,486.84
APOLLO DEBT SOLUTIONS BD SEDOL: BMZLJ15	Corporate Bonds, 6.7% 07-29-2031	99,994.00	105,260.78
APOLLO GLOBAL MGMT SEDOL: BQFPSG3	Corporate Bonds, 5.8% 05-21-2054	160,597.59	160,936.57
APPALACHIAN PWR CO SEDOL: BMJ71T1	Corporate Bonds, 4.4% DUE 05-15-2044	471,703.50	403,879.22
APPALACHIAN PWR CO SEDOL: BXPB5R0	Corporate Bonds, 4.45% DUE 06-01-2045	102,897.00	85,131.71
APPALACHIAN PWR CO SEDOL: B2QH9T0	Corporate Bonds, 7% DUE 04-01-2038	1,031,932.50	855,256.00
APPALACHIAN PWR CO FIXED SEDOL: BJR20Z6	Corporate Bonds, 4.5% 03-01-2049	130,004.98	108,244.13
APPLE INC SEDOL: BNNRD54	Corporate Bonds, 2.375% DUE 02-08-2041	146,861.59	107,802.10

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
APPLE INC SEDOL: BKP9GX6	Corporate Bonds, 2.65% 02-08-2051	476,846.40	304,341.31
APPLE INC SEDOL: BKP9GX6	Corporate Bonds, 2.65% 02-08-2051	158,948.80	101,447.10
APPLE INC CUSIP: 037833DW7	Corporate Bonds, 2.65% DUE 05-11-2050 REG	394,284.00	254,524.41
APPLE INC CUSIP: 037833DW7	Corporate Bonds, 2.65% DUE 05-11-2050 REG	128,142.30	82,720.43
APPLE INC SEDOL: BL6LYZ6	Corporate Bonds, 2.7% 08-05-2051	534,488.52	343,216.10
APPLE INC SEDOL: BL6LZ19	Corporate Bonds, 2.85% DUE 08-05-2061 BEO	399,524.00	242,487.63
APPLE INC CUSIP: 037833BA7	Corporate Bonds, 3.45% DUE 02-09-2045	77,058.00	79,047.63
APPLE INC CUSIP: 037833BA7	Corporate Bonds, 3.45% DUE 02-09-2045	22,334.00	15,809.53
APPLE INC SEDOL: BF58H35	Corporate Bonds, 3.75% DUE 09-12-2047	49,935.62	36,159.15
APPLE INC SEDOL: BF58H35	Corporate Bonds, 3.75% DUE 09-12-2047	145,061.00	136,601.23
APPLE INC SEDOL: BF58H35	Corporate Bonds, 3.75% DUE 09-12-2047	894,861.00	723,182.98
APPLE INC CUSIP: 037833AL4	Corporate Bonds, 3.85% DUE 05-04-2043	263,694.10	264,198.32
APPLE INC CUSIP: 037833AL4	Corporate Bonds, 3.85% DUE 05-04-2043	349,443.90	316,185.73

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
APPLE INC CUSIP: 037833CD0	Corporate Bonds, 3.85% DUE 08-04-2046	102,531.19	82,179.96
APPLE INC CUSIP: 037833CD0	Corporate Bonds, 3.85% DUE 08-04-2046	498,675.00	410,899.79
APPLE INC CUSIP: 037833CD0	Corporate Bonds, 3.85% DUE 08-04-2046	492,608.95	394,463.80
APPLE INC SEDOL: BNYNTH5	Corporate Bonds, 3.95% 08-08-2052	518,158.58	471,048.94
APPLE INC SEDOL: BNYNTH5	Corporate Bonds, 3.95% 08-08-2052	27,752.55	28,327.69
APPLE INC SEDOL: BNYNTK8	Corporate Bonds, 4.1% DUE 08-08-2062 BEO	139,507.20	112,387.56
APPLE INC SEDOL: BDVPX83	Corporate Bonds, 4.25% DUE 02-09-2047	186,843.92	161,225.34
APPLE INC SEDOL: BXC5WP2	Corporate Bonds, 4.375% DUE 05-13-2045	483,204.00	430,654.99
APPLE INC FIXED CUSIP: 037833DQ0	Corporate Bonds, 2.95% 09-11-2049	137,931.53	93,747.90
APPLE INC FIXED CUSIP: 037833DG2	Corporate Bonds, 3.75% 11-13-2047	161,644.22	112,599.75
APTIV SWISS HOLDINGS LIMITED SEDOL: BLR5N72	Corporate Bonds, 3.1% 12-01-2051	120,749.84	87,916.94
APTIV SWISS HOLDINGS LIMITED SEDOL: BNYF3L3	Corporate Bonds, 4.15% 05-01-2052	199,566.00	155,424.42
ARCH CAP FIN LLC SEDOL: BD3HC13	Corporate Bonds, 5.031% DUE 12-15-2046	320,037.00	283,331.09
ARES FIN CO IV LLC SR NT 144A SEDOL: BMX58W3	Corporate Bonds, 3.65% 02-01-2052	195,566.00	142,246.25
ARES MANAGEMENT CORPORATION SEDOL: BT25M09	Corporate Bonds, 5.6% 10-11-2054	297,717.00	286,594.81

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ARIZONA PUB SVC CO SEDOL: BJV0GY7	Corporate Bonds, 3.5% DUE 12-01-2049 BEO	99,944.00	71,949.52
ARIZONA PUB SVC CO SEDOL: BVMFSZ0	Corporate Bonds, 5.9% 08-15-2055	478,461.05	494,650.43
ARIZONA PUB SVC CO NT SEDOL: BJK0G71	Corporate Bonds, 3.35% 05-15-2050	249,006.00	176,404.55
ARIZONA PUB SVC CO NT SEDOL: BJK0G71	Corporate Bonds, 3.35% 05-15-2050	328,452.30	232,854.01
ARTHUR J GALLAGHER & CO SEDOL: BPGLSG3	Corporate Bonds, 5.75% 07-15-2054	24,680.87	25,024.86
ARTHUR J GALLAGHER & CO SEDOL: BRJX6P5	Corporate Bonds, 6.75% 02-15-2054	92,215.87	101,375.16
ARTHUR J GALLAGHER SEDOL: BQQ6RB3	Corporate Bonds, 5.75% DUE 03-02-2053	55,109.74	54,919.14
ASSURED GTY US HLDGS INC GTD SR NT SEDOL: BN0THH3	Corporate Bonds, 3.15%06-15-2031	249,292.50	234,021.82
AT&T INC SEDOL: BMHWTV6	Corporate Bonds, 3.5% DUE 06-01-2041	3,491.35	3,956.04
AT&T INC SEDOL: BMHWTV6	Corporate Bonds, 3.5% DUE 06-01-2041	666,986.06	664,614.37
AT&T INC SEDOL: BMHWTV6	Corporate Bonds, 3.5% DUE 06-01-2041	139,477.77	121,054.76
AT&T INC CUSIP: 00206RKJ0	Corporate Bonds, 3.5% DUE 09-15-2053 REG	1,901,839.00	1,638,170.29
AT&T INC CUSIP: 00206RKJ0	Corporate Bonds, 3.5% DUE 09-15-2053 REG	99,382.52	102,642.25
AT&T INC CUSIP: 00206RKJ0	Corporate Bonds, 3.5% DUE 09-15-2053 REG	514,303.82	470,101.50

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AT&T INC CUSIP: 00206RKJ0	Corporate Bonds, 3.5% DUE 09-15-2053 REG	784,179.63	756,131.23
AT&T INC SEDOL: BNSLTY2	Corporate Bonds, 3.55% DUE 09-15-2055	539,375.14	548,583.60
AT&T INC SEDOL: BNSLTY2	Corporate Bonds, 3.55% DUE 09-15-2055	545,489.32	473,153.36
AT&T INC SEDOL: BNSLTY2	Corporate Bonds, 3.55% DUE 09-15-2055	1,419,184.17	1,246,656.23
AT&T INC SEDOL: BNSLTY2	Corporate Bonds, 3.55% DUE 09-15-2055	1,893,212.33	1,656,722.47
AT&T INC SEDOL: BMHWV76	Corporate Bonds, 3.65% DUE 06-01-2051	274,302.60	276,673.59
AT&T INC SEDOL: BMHWV76	Corporate Bonds, 3.65% DUE 06-01-2051	100,301.97	107,794.91
AT&T INC CUSIP: 00206RLV2	Corporate Bonds, 3.65% DUE 09-15-2059	190,928.37	178,883.28
AT&T INC CUSIP: 00206RLV2	Corporate Bonds, 3.65% DUE 09-15-2059	3,479,182.29	3,160,948.86
AT&T INC CUSIP: 00206RLV2	Corporate Bonds, 3.65% DUE 09-15-2059	800,939.39	733,150.41
AT&T INC CUSIP: 00206RMN9	Corporate Bonds, 3.8% 12-01-2057	1,423,529.99	1,234,792.20
AT&T INC CUSIP: 00206RMN9	Corporate Bonds, 3.8% 12-01-2057	179,694.82	160,967.77
AT&T INC CUSIP: 00206RMN9	Corporate Bonds, 3.8% 12-01-2057	827,321.37	745,534.91

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AT&T INC SEDOL: BX2H2X6	Corporate Bonds, 4.75% DUE 05-15-2046	242,652.15	172,627.05
AT&T INC CUSIP: 00206RND0	Corporate Bonds, 5.55% 11-01-2045	318,700.70	313,889.74
AT&T INC CUSIP: 00206RND0	Corporate Bonds, 5.55% 11-01-2045	717,602.40	706,251.92
AT&T INC CUSIP: 00206RNE8	Corporate Bonds, 5.7% 11-01-2054	89,535.60	88,150.49
AT&T INC CUSIP: 00206RNE8	Corporate Bonds, 5.7% 11-01-2054	462,600.60	455,444.18
AT&T INC SEDOL: BNBV808	Corporate Bonds, 6.05% 08-15-2056	511,724.60	529,396.03
AT&T INC SEDOL: BGKF2Q6	Corporate Bonds, 6.55% 06-15-2034	368,989.47	364,288.07
AT&T INC SEDOL: BG49468	Corporate Bonds, 6.8% DUE 05-15-2036	665,057.55	655,697.46
AT&T INC CORP SEDOL: BJ11MN1	Corporate Bonds, 4.65% 06-01-2044	260,431.30	202,993.21
AT&T INC FIXED SEDOL: BGKF2F5	Corporate Bonds, 8.75% 11-15-2031	844,564.28	727,207.90
ATHENE HLDG LTD SEDOL: BMV7VS8	Corporate Bonds, 3.45% 05-15-2052	236,556.80	241,701.78
ATHENE HLDG LTD SEDOL: BQBDXL1	Corporate Bonds, 6.25% 04-01-2054	358,301.38	358,503.57
ATHENE HLDG LTD CUSIP: 04686JAJ0	Corporate Bonds, 6.625% 10-15-2054	120,000.00	119,508.19
ATHENE HOLDING LTD SEDOL: BV5PDZ2	Corporate Bonds, 6.875% 06-28-2055	60,000.00	60,226.67
ATMOS ENERGY CORP SEDOL: BQFN005	Corporate Bonds, 5.0% 12-15-2054	449,860.25	455,927.28
ATMOS ENERGY CORP CUSIP: 049560BE4	Corporate Bonds, 5.45% 01-15-2056	248,555.00	247,711.64
ATMOS ENERGY CORP SR NT SEDOL: BNM5MW9	Corporate Bonds, 2.85% 02-15-2052	794,856.00	511,466.74

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
AXA EQUITABLE HLDGS INC FIXED CUSIP: 054561AM7	Corporate Bonds, 5% 04-20-2048 BEO	268,061.44	249,910.39
BALT GAS & ELEC CO SEDOL: BK70MM8	Corporate Bonds, 3.2% DUE 09-15-2049	511,452.00	347,939.01
BALT GAS & ELEC CO SEDOL: B23WTP4	Corporate Bonds, 6.35% DUE 10-01-2036	239,157.90	235,021.20
BALTIMORE GAS & ELEC CO NT SEDOL: BR3T983	Corporate Bonds, 5.65% 06-01-2054	194,945.40	199,786.32
BALTIMORE GAS & ELECTRIC CO SEDOL: BQB7F28	Corporate Bonds, 5.4% DUE 06-01-2053	399,804.00	395,070.74
BALTIMORE GAS & ELECTRIC CO SEDOL: BQB7F28	Corporate Bonds, 5.4% DUE 06-01-2053	309,848.10	306,179.83
BANK AMER CORP SEDOL: BN4J4R8	Corporate Bonds, 2.482% 09-21-2036	134,956.80	143,776.21
BANK AMER CORP CUSIP: 06051GJW0	Corporate Bonds, 3.311% DUE 04-22-2042	288,584.50	238,798.04
BANK AMER CORP CUSIP: 06051GJW0	Corporate Bonds, 3.311% DUE 04-22-2042	113,668.60	95,519.22
BANK AMER CORP CUSIP: 06051GKL2	Corporate Bonds, 3.846% 03-08-2037	252,475.75	276,769.26
BANK AMER CORP CUSIP: 06051GJA8	Corporate Bonds, 4.083% 03-20-2051	212,485.46	163,390.15
BANK AMER CORP CUSIP: 06051GJA8	Corporate Bonds, 4.083% 03-20-2051	68,932.85	73,525.57
BANK AMER CORP CUSIP: 06051GJA8	Corporate Bonds, 4.083% 03-20-2051	80,592.00	81,695.08
BANK AMER CORP CUSIP: 060505FL3	Corporate Bonds, 5.875% DUE 12-31-2049	1,373,407.75	1,313,964.60
BANK OF AMERICA CORP CUSIP: 06051GKQ1	Corporate Bonds, 4.571% 04-27-2033	400,000.00	399,342.06

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BANK OF AMERICA CORP SEDOL: BS2CS83	Corporate Bonds, 5.511% 01-24-2036	1,200,000.00	1,256,313.13
BANK OF AMERICA CORPORATION SEDOL: BMYXXT8	Corporate Bonds, 2.676% DUE 06-19-2041/06-19-2020 REG	1,005,368.89	738,452.02
BANK OF AMERICA CORPORATION SEDOL: BMYXXT8	Corporate Bonds, 2.676% DUE 06-19-2041/06-19-2020 REG	413,200.65	430,454.44
BANK OF AMERICA CORPORATION SEDOL: BMYXXT8	Corporate Bonds, 2.676% DUE 06-19-2041/06-19-2020 REG	444,385.54	352,527.34
BANK OF AMERICA CORPORATION CUSIP: 06051GHU6	Corporate Bonds, 4.078% 04-23-2040	285,000.00	255,577.29
BANK OF AMERICA CORPORATION CUSIP: 06051GHU6	Corporate Bonds, 4.078% 04-23-2040	200,000.00	179,352.48
BANK OF AMERICA CORPORATION CUSIP: 06051GGM5	Corporate Bonds, 4.244% 04-24-2038	490,708.63	449,860.69
BANK OF AMERICA CORPORATION CUSIP: 06051GHS1	Corporate Bonds, 4.33% 03-15-2050	143,578.15	117,187.09
BANK OF AMERICA CORPORATION CUSIP: 06051GHS1	Corporate Bonds, 4.33% 03-15-2050	12,118.80	12,830.70
BANK OF AMERICA CORPORATION SEDOL: BYMX8C2	Corporate Bonds, 4.443%01-20-2048	128,934.00	132,312.70
BANK OF AMERICA CORPORATION SEDOL: BYMX8C2	Corporate Bonds, 4.443%01-20-2048	200,000.00	176,416.94
BANK OF AMERICA CORPORATION CUSIP: 06051GMA4	Corporate Bonds, 5.468% 01-23-2035	400,000.00	417,854.01
BARRICK INTL BK SEDOL: B4QBSK0	Corporate Bonds, 6.35% DUE 10-15-2036	429,827.82	409,012.19
BAXALTA INC SEDOL: BD4F5R3	Corporate Bonds, 5.25% DUE 06-23-2045	29,802.60	28,957.41

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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BAXTER INTERNATIONAL INC SEDOL: BMH0WZ5	Corporate Bonds, 3.132% 12-01-2051	266,956.02	171,134.18
BAYCARE HLTH SYS FIXED SEDOL: BMF04H3	Corporate Bonds, 3.831% DUE 11-15-2050	35,000.00	27,555.74
BAYLOR SCOTT & WHITE HLDGS SEDOL: BMY0LM8	Corporate Bonds, 2.839% 11-15-2050	96,881.80	71,841.52
BAYLOR SCOTT & WHITE HLDGS SEDOL: BMY0LM8	Corporate Bonds, 2.839% 11-15-2050	210,000.00	137,152.00
BECTON DICKINSON & SEDOL: BF2KB43	Corporate Bonds, 4.669% DUE 06-06-2047	109,721.64	111,558.44
BERKSHIRE HATHAWAY ENERGY CO CUSIP: 084659BC4	Corporate Bonds, 2.85% 05-15-2051	799,016.00	509,687.07
BERKSHIRE HATHAWAY ENERGY CO SEDOL: BG0JBZ0	Corporate Bonds, 3.8% 07-15-2048	396,708.00	309,269.24
BERKSHIRE HATHAWAY ENERGY CO SEDOL: BN6JKB2	Corporate Bonds, 4.25% DUE 10-15-2050	12,018.90	12,301.68
BERKSHIRE HATHAWAY ENERGY CO SR NT SEDOL: BNC3DJ7	Corporate Bonds, 4.6% 05-01-2053	269,933.35	246,084.90
BERKSHIRE HATHAWAY FIN CORP SEDOL: BYW5431	Corporate Bonds, 4.2% DUE 08-15-2048 REG	133,071.68	115,481.10
BERKSHIRE HATHAWAY FINANCE CORP SEDOL: BKP9NP7	Corporate Bonds, 3.85% 03-15-2052	11,929.20	11,815.00
BERKSHIRE HATHAWAY FIXED CUSIP: 084659AR2	Corporate Bonds, 4.45% DUE 01-15-2049	61,245.80	59,991.86
BERKSHIRE HATHAWAY FIXED CUSIP: 084659AR2	Corporate Bonds, 4.45% DUE 01-15-2049	461,483.72	368,521.40
BK OF AMER NA 6 SEDOL: B8YB6B7	Corporate Bonds, DUE 10-15-2036	1,777,819.88	1,639,345.45
BK OF AMER NA 6 SEDOL: B8YB6B7	Corporate Bonds, DUE 10-15-2036	1,399,194.22	1,519,922.94

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BLACK HILLS CORP FIXED SEDOL: BMVXSS5	Corporate Bonds, 2.5% DUE 06-15-2030	99,658.00	92,104.27
BLACKROCK FUNDING INC SEDOL: BPBJYZ3	Corporate Bonds, 5.25% 03-14-2054	113,633.03	112,965.14
BLACKROCK FUNDING IN SEDOL: BRC16H8	Corporate Bonds, C. 5.35% 01-08-2055	104,824.06	104,692.60
BLACKSTONE REG FIN SEDOL: BVK6JX0	Corporate Bonds, 4.95% DUE 02-15-2036	69,932.80	69,484.40
BLUE OWL FIN LLC SEDOL: BMCG1H3	Corporate Bonds, 4.375% 02-15-2032	296,295.00	286,494.91
BOEING CO SEDOL: BD72429	Corporate Bonds, 3.375% DUE 06-15-2046	62,441.10	64,403.74
BOEING CO SEDOL: BMHXMZ4	Corporate Bonds, 3.625% DUE 02-01-2031	799,488.00	767,011.60
BOEING CO SEDOL: BJGV2H0	Corporate Bonds, 3.75% DUE 02-01-2050	91,655.20	103,747.05
BOEING CO SEDOL: BGYTGR3	Corporate Bonds, 3.85% DUE 11-01-2048	139,566.82	156,377.38
BOEING CO SEDOL: BK1WFJ8	Corporate Bonds, 3.9% 05-01-2049	84,443.70	82,925.45
BOEING CO SEDOL: BM8R6Q4	Corporate Bonds, 5.93% DUE 05-01-2060	922,825.20	795,240.54
BOEING CO SEDOL: 2283478	Corporate Bonds, 6.625 DEB DUE 02-15-2038	156,862.30	127,890.72
BOEING CO SEDOL: BV97X76	Corporate Bonds, 6.858% 05-01-2054	81,054.20	91,056.57
BOEING CO SEDOL: BV97X76	Corporate Bonds, 6.858% 05-01-2054	103,588.00	113,820.71

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BOEING CO SEDOL: BV97X76	Corporate Bonds, 6.858% 05-01-2054	95,000.00	108,129.68
BOEING CO SEDOL: BC7H609	Corporate Bonds, 6.875% DUE 03-15-2039	354,025.75	368,054.89
BOEING CO FIXED SEDOL: BM8XFQ5	Corporate Bonds, 5.705% DUE 05-01-2040	752,060.79	769,854.11
BOEING CO FIXED SEDOL: BM8XFQ5	Corporate Bonds, 5.705% DUE 05-01-2040	850,847.31	866,723.17
BOEING CO FIXED SEDOL: BM8R6R5	Corporate Bonds, 5.805% DUE 05-01-2050	1,698,029.44	1,693,417.53
BOEING CO FIXED SEDOL: BM8R6R5	Corporate Bonds, 5.805% DUE 05-01-2050	429,235.14	407,214.77
BOEING CO FIXED SEDOL: BM8R6R5	Corporate Bonds, 5.805% DUE 05-01-2050	469,431.00	397,282.70
BOOZ ALLEN SEDOL: BV6KH76	Corporate Bonds, 5.95% DUE 04-15-2035	99,961.00	103,571.35
BOOZ ALLEN HAMILTON INC SEDOL: BRT3NQ5	Corporate Bonds, 5.95% 08-04-2033	99,044.00	104,516.26
BP CAP MKTS AMER SEDOL: BMF3XC0	Corporate Bonds, 2.772% DUE 11-10-2050	107,769.65	69,648.09
BP CAP MKTS AMER SEDOL: BMF3XC0	Corporate Bonds, 2.772% DUE 11-10-2050	632,683.67	539,456.12
BP CAP MKTS AMER SEDOL: BM9GT05	Corporate Bonds, 2.939% DUE 06-04-2051	245,962.55	250,177.29
BP CAP MKTS AMER SEDOL: BM9GT05	Corporate Bonds, 2.939% DUE 06-04-2051	206,740.62	149,456.56

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BP CAP MKTS AMER SEDOL: BM9GT05	Corporate Bonds, 2.939% DUE 06-04-2051	3,331.59	3,249.06
BP CAP MKTS AMER INC SEDOL: BLGM4V5	Corporate Bonds, 3.0% DUE 02-24-2050	184,405.56	159,894.95
BP CAP MKTS AMER INC SEDOL: BLGM4V5	Corporate Bonds, 3.0% DUE 02-24-2050	410,418.35	423,721.62
BP CAP MKTS AMER INC SEDOL: BLGM4V5	Corporate Bonds, 3.0% DUE 02-24-2050	17,224.60	13,324.58
BP CAP MKTS AMER INC SEDOL: BP2CRG3	Corporate Bonds, 3.001% DUE 03-17-2052 BEO	87,474.70	65,886.52
BP CAP MKTS AMER INC SEDOL: BP2CRG3	Corporate Bonds, 3.001% DUE 03-17-2052 BEO	121,406.27	82,358.14
BP CAP MKTS AMER INC SEDOL: BMD2N30	Corporate Bonds, 3.06% DUE 06-17-2041 BEO	110,453.25	115,165.50
BRISTOL MYERS FIXED SEDOL: BMWV9D0	Corporate Bonds, 4.125% DUE 06-15-2039	456,495.66	367,959.66
BRISTOL MYERS FIXED SEDOL: BMW2G98	Corporate Bonds, 4.25% DUE 10-26-2049	1,276,331.17	965,469.75
BRISTOL MYERS SQUIBB CO SEDOL: BMCWH17	Corporate Bonds, 2.35% DUE 11-13-2040	253,772.56	180,588.92
BRISTOL MYERS SQUIBB CO SEDOL: BPGKT01	Corporate Bonds, 5.5% 02-22-2044	260,157.05	258,151.53
BRISTOL MYERS SQUIBB CO SEDOL: BPK6XW5	Corporate Bonds, 5.875% 02-22-2064	697,025.00	694,887.49
BRISTOL MYERS SQUIBB CO SEDOL: BPK6XW5	Corporate Bonds, 5.875% 02-22-2064	534,747.97	534,070.67

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BRISTOL MYERS SQUIBB CO SEDOL: BNDSD35	Corporate Bonds, 6.4% 11-15-2063	209,968.50	232,178.02
BRISTOL-MYERS SQUIBB CO SEDOL: BP961B1	Corporate Bonds, 3.9% 03-15-2062	1,094,676.00	808,943.84
BROADCOM INC SEDOL: BTMP737	Corporate Bonds, 3.419% 04-15-2033	946,539.00	839,229.05
BROADCOM INC SEDOL: BTMP748	Corporate Bonds, 3.469% 04-15-2034	381,950.72	385,619.89
BROADCOM INC CUSIP: 11135FCX7	Corporate Bonds, 4.9% 02-15-2038	857,910.20	849,571.85
BROADCOM INC CUSIP: 11135FCX7	Corporate Bonds, 4.9% 02-15-2038	189,538.30	187,696.11
BROADCOM INC CUSIP: 11135FCX7	Corporate Bonds, 4.9% 02-15-2038	214,477.55	212,392.96
BROADCOM INC SEDOL: BR1XDC9	Corporate Bonds, 5.2% 04-15-2032	199,766.00	208,075.94
BROADCOM INC SR NT SEDOL: BTMNT91	Corporate Bonds, 3.5% 02-15-2041	1,231,800.15	1,256,746.29
BROADCOM INC SR NT SEDOL: BTMNT91	Corporate Bonds, 3.5% 02-15-2041	245,941.96	227,371.86
BROADCOM INC SR NT CUSIP: 11135FCY5	Corporate Bonds, 4.8% 02-15-2036	294,371.65	292,783.00
BROADCOM INC SR NT CUSIP: 11135FCM1	Corporate Bonds, 5.2% 07-15-2035	134,509.95	139,061.61
BSTN SCIENTIFIC SEDOL: BN0TS92	Corporate Bonds, 4.55% DUE 03-01-2039	602,414.51	591,337.53
BSTN SCIENTIFIC SEDOL: BP0V900	Corporate Bonds, 4.7% DUE 03-01-2049	179,948.00	182,649.10
BSTN SCIENTIFIC SEDOL: B52PWD4	Corporate Bonds, 7.375% DUE 01-15-2040	58,352.63	59,558.44
BURL NORTHN SEDOL: B787QZ8	Corporate Bonds, 4.4 DUE 03-15-2042	109,205.00	112,661.21

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BURL NORTHN SANTA SEDOL: BD04808	Corporate Bonds, 4.15% DUE 04-01-2045	141,555.19	114,901.70
BURL NORTHN SANTA SEDOL: B8NWVK5	Corporate Bonds, 4.375% DUE 09-01-2042	196,895.63	170,358.63
BURL NORTHN SANTA SEDOL: B61QXW1	Corporate Bonds, 4.95% DUE 09-15-2041	112,816.25	82,450.52
BURL NORTHN SANTA SEDOL: B4WWNH9	Corporate Bonds, 5.4% DUE 06-01-2041	413,705.20	425,799.02
BURL NORTHN SANTA FIXED SEDOL: BK97PV7	Corporate Bonds, 3.05% 02-15-2051	73,873.80	74,508.27
BURL NORTHN SANTA FIXED SEDOL: BJQV485	Corporate Bonds, 3.55% DUE 02-15-2050	53,112.75	56,069.08
BURLINGTON NORTHERN SANTA FE LLC SEDOL: BR3XVJ0	Corporate Bonds, 5.5% 03-15-2055	117,908.35	115,159.49
BURLINGTON NORTHERN SANTA FE LLC SEDOL: BR3XVJ0	Corporate Bonds, 5.5% 03-15-2055	343,929.14	345,478.47
BURLINGTON NORTHERN SANTA FE LLC SEDOL: BR3XVJ0	Corporate Bonds, 5.5% 03-15-2055	89,523.00	90,124.82
BURLINGTON NORTHN SANTA SEDOL: BQ26P46	Corporate Bonds, 4.55 09-01-2044	304,335.10	274,939.27
BURLINGTON NORTHN SANTA SEDOL: BQ26P46	Corporate Bonds, 4.55 09-01-2044	64,265.28	49,579.21
BURLINGTON NORTHN SANTA FE SEDOL: BQMJHL6	Corporate Bonds, 5.8% 03-15-2056	879,937.80	920,224.56
BURLINGTON NORTHN SANTA FE LLC SEDOL: BD00GW4	Corporate Bonds, 5.15 09-01-2043	656,055.06	643,798.64
BURLINGTON NORTHN SANTA FE LLC SEDOL: BNW2JM9	Corporate Bonds, 2.875% 06-15-2052	50,141.45	32,156.08
BURLINGTON NORTHN SANTA FE LLC SEDOL: BN7GF39	Corporate Bonds, 3.3% 09-15-2051	67,191.00	70,465.27

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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BURLINGTON NORTHN SANTA FE LLC SEDOL: BN7L4K4	Corporate Bonds, 4.45% DUE01-15-2053 BEO	65,015.52	61,852.07
BURLINGTON NORTHN SANTA FE LLC SEDOL: BKH0LR6	Corporate Bonds, 4.9 DUE 04-01-2044 REG	230,681.00	208,952.44
BURLINGTON NORTHN SANTA FE LLC SEDOL: BRBD9B0	Corporate Bonds, 5.2% 04-15-2054	628,515.13	601,086.39
BURLINGTON NORTHN SANTA FE LLC SEDOL: BRBD9B0	Corporate Bonds, 5.2% 04-15-2054	14,654.55	14,357.16
BURLINGTON NORTHN SANTA FE LLC SEDOL: BRBD9B0	Corporate Bonds, 5.2% 04-15-2054	379,794.80	363,714.69
CAMPBELL SOUP CO SEDOL: BLFFMG6	Corporate Bonds, 3.125% DUE 04-24-2050/04-24-2020 REG	199,458.00	133,682.63
CAMPBELL SOUP CO SEDOL: BFXCMY5	Corporate Bonds, 4.8% 03-15-2048	94,331.00	88,860.75
CANTOR FITZGERALD L P SR NT 144A SEDOL: BQ7ZPP9	Corporate Bonds, 4.5% 04-14-2027	299,043.00	298,162.54
CAPITAL ONE FINL CORP CUSIP: 14040HDN2	Corporate Bonds, 5.197% 09-11-2036	570,000.00	566,217.39
CAPITAL ONE FINL CORP SEDOL: BV0XYQ9	Corporate Bonds, 6.183% 01-30-2036	50,000.00	52,108.06
CARDINAL HLTH INC SEDOL: BTPH0R5	Corporate Bonds, 5.75% DUE 11-15-2054	350,873.00	365,677.98
CARGILL INC NT 144A SEDOL: BLF97M9	Corporate Bonds, 3.125% 05-25-2051	187,600.10	116,856.49
CARRIER GLOBAL CORP SEDOL: BMT6MR3	Corporate Bonds, 3.37% DUE 04-05-2040	156,265.18	134,428.14
CARRIER GLOBAL CORP SEDOL: BMT6MR3	Corporate Bonds, 3.37% DUE 04-05-2040	224,889.48	229,749.92
CARRIER GLOBAL CORP SEDOL: BPVFHW9	Corporate Bonds, 6.2% 03-15-2054	49,917.50	55,144.26

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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CATERPILLAR INC SEDOL: BMM1RV4	Corporate Bonds, 4.75% DUE 05-15-2064	107,776.64	100,351.35
CBS CORP NEW SEDOL: B83R5T7	Corporate Bonds, 4.85% DUE 07-01-2042	141,941.27	112,131.47
CBS CORP NEW SEDOL: B4JS9F0	Corporate Bonds, 5.9% DUE 10-15-2040	235,620.10	235,370.63
CDW LLC / CDW FIN CORP SEDOL: BSLSH18	Corporate Bonds, 5.55% 08-22-2034	199,484.00	205,375.11
CENTENE CORP DEL SEDOL: BKP8G66	Corporate Bonds, 2.5% 03-01-2031	64,850.25	64,543.51
CENTENE CORP DEL SEDOL: BKVDKR4	Corporate Bonds, 3% DUE 10-15-2030	672,238.00	669,105.53
CENTENE CORP DEL SR NT SEDOL: BP2Q6N5	Corporate Bonds, 2.45% 07-15-2028	190,498.30	191,114.67
CENTERPOINT ENERGY HOUSTON ELEC LLC GENERAL MTG BD SER AF SEDOL: BN92ZW4	Corporate Bonds, 3.35% 04-01-2051	398,412.00	286,243.80
CENTERPOINT ENERGY HOUSTON ELECTRIC SEDOL: BLNKQ72	Corporate Bonds, 3.6%DUE 03-01-2052 BEO	54,283.35	41,189.52
CF INDS INC SEDOL: BKL56J4	Corporate Bonds, 5.375% DUE 03-15-2044	498,000.00	384,655.83
CHARTER CUSIP: 161175BZ6	Corporate Bonds, 3.5% DUE 06-01-2041	197,812.25	212,794.13
CHARTER CUSIP: 161175BZ6	Corporate Bonds, 3.5% DUE 06-01-2041	76,060.97	57,706.88
CHARTER SEDOL: BFF9P78	Corporate Bonds, 5.375% 05-01-2047	40,225.00	42,422.57
CHARTER SEDOL: BFF9P78	Corporate Bonds, 5.375% 05-01-2047	408,052.62	352,107.36
CHARTER SEDOL: BFF9P78	Corporate Bonds, 5.375% 05-01-2047	602,418.00	509,070.88

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CHARTER CUSIP: 161175BM5	Corporate Bonds, 5.375% DUE 04-01-2038	112,082.50	115,784.51
CHARTER SEDOL: BYQ7R23	Corporate Bonds, 6.484% DUE 10-23-2045	220,630.35	227,021.86
CHARTER SEDOL: BYQ7R23	Corporate Bonds, 6.484% DUE 10-23-2045	2,015,392.21	1,598,813.51
CHARTER SEDOL: BYQ7R23	Corporate Bonds, 6.484% DUE 10-23-2045	1,047,498.57	966,050.46
CHARTER SEDOL: BYQ7R23	Corporate Bonds, 6.484% DUE 10-23-2045	65,742.60	67,623.53
CHARTER COMMUNICATIONS ENTMT I L P CUSIP: 161175CE2	Corporate Bonds, 3.5% 03-01-2042	253,095.15	180,487.54
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT CUSIP: 161175CG7	Corporate Bonds, 3.95% 06-30-2062	83,286.00	86,689.91
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT SEDOL: BPCTJS0	Corporate Bonds, 5.25% 04-01-2053	297,900.00	244,237.72
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT SEDOL: BPCTJF7	Corporate Bonds, 5.5% 04-01-2063	111,260.73	113,752.95
CHARTER COMMUNICATIONS OPER LLC SEDOL: BMBP1C6	Corporate Bonds, 4.4% DUE12-01-2061 BEO	-	-
CHARTER COMMUNICATIONS OPER LLC CUSIP: 161175CT9	Corporate Bonds, 6.7% 12-01-2055	79,865.60	78,888.10
CHARTER COMMUNICATIONS OPER LLC CAP CUSIP: 161175BS2	Corporate Bonds, 5.125% DUE 07-01-2049 BEO	174,427.30	177,365.86
CHARTER COMMUNICATIONS OPER LLC CAP CUSIP: 161175BS2	Corporate Bonds, 5.125% DUE 07-01-2049 BEO	252,045.85	201,552.11

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CHARTER COMMUNICATIONS OPER LLC/CHARTE CUSIP: 161175BV5	Corporate Bonds, 3.7% DUE 04-01-2051/04-17-2020 REG	394,546.00	261,463.00
CHARTER COMMUNICATIONS OPER LLC/CHARTE CUSIP: 161175BV5	Corporate Bonds, 3.7% DUE 04-01-2051/04-17-2020 REG	92,927.15	101,316.91
CHARTER COMMUNICATIONS OPER LLC/CHARTE CUSIP: 161175BT0	Corporate Bonds, 4.8% DUE 03-01-2050	588,603.88	489,106.05
CHARTER COMMUNICATIONS OPER LLC/CHARTE CUSIP: 161175BT0	Corporate Bonds, 4.8% DUE 03-01-2050	800,574.50	837,349.56
CHARTER COMMUNICATIONS OPER LLC/CHARTE CUSIP: 161175BT0	Corporate Bonds, 4.8% DUE 03-01-2050	101,964.00	78,256.97
CHARTER FIXED CUSIP: 161175BY9	Corporate Bonds, 3.85% DUE 04-01-2061	213,594.80	163,112.37
CHARTER FIXED CUSIP: 161175BN3	Corporate Bonds, 5.75% DUE 04-01-2048	94,970.00	88,693.29
CHARTER FIXED CUSIP: 161175BN3	Corporate Bonds, 5.75% DUE 04-01-2048	243,615.86	243,906.53
CHARTER FIXED CUSIP: 161175BN3	Corporate Bonds, 5.75% DUE 04-01-2048	427,484.26	399,119.78
CHASE CAP II JR SUB DEFERRABLE INT DEB SER B FLTG SEDOL: BD2NLB5	Corporate Bonds, DUE 02-01-2027/12-19-2017 REG	174,412.50	188,606.83
CHENIERE ENERGY SEDOL: BR4TWM7	Corporate Bonds, 5.65% DUE 04-15-2034	99,789.00	103,429.62
CHENIERE ENERGY PARTNERS SEDOL: BP09GB4	Corporate Bonds, 5.75% 08-15-2034	299,460.00	311,828.30

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CHENIERE ENERGY PARTNERS LP SEDOL: BSLJM38	Corporate Bonds, 5.95% 06-30-2033	1,396,836.00	1,477,468.73
CHOICE HOTELS INTL INC SEDOL: BSMW0T8	Corporate Bonds, 5.85% 08-01-2034	98,929.00	101,699.42
CIGNA CORP NEW CORP SEDOL: BKPHS23	Corporate Bonds, 4.8% 08-15-2038	420,359.35	404,487.24
CIGNA GROUP SEDOL: BT6M1P4	Corporate Bonds, 5.25% 01-15-2036	520,480.45	523,103.64
CIGNA GROUP SEDOL: BT6M1P4	Corporate Bonds, 5.25% 01-15-2036	199,618.00	203,147.04
CIGNA GROUP SEDOL: BT6M1V0	Corporate Bonds, 6.0% 01-15-2056	242,655.35	253,019.21
CIGNA GROUP SEDOL: BT6M1V0	Corporate Bonds, 6.0% 01-15-2056	99,043.00	103,273.15
CISCO SYS INC SEDOL: BMG7QR7	Corporate Bonds, 5.3% 02-26-2054	416,512.99	405,324.20
CISCO SYS INC SEDOL: BMG7QR7	Corporate Bonds, 5.3% 02-26-2054	94,721.42	92,785.06
CISCO SYS INC CUSIP: 17275RAF9	Corporate Bonds, 5.5% DUE 01-15-2040	250,487.49	250,193.92
CITADEL SECS GLOBAL HLDGS LLC SR SECD NT144A SEDOL: BVMCBN0	Corporate Bonds, 6.2% 06-18-2035	399,588.00	419,665.60
CITIBANK N A CUSIP: 17325FBG2	Corporate Bonds, 5.57% 04-30-2034	72,950.50	74,252.43
CITIGROUP CAP III SEDOL: 2301637	Corporate Bonds, 7.625% DUE 12-01-2036	539,417.05	485,815.65
CITIGROUP INC SEDOL: BNHX0S0	Corporate Bonds, 2.904% 11-03-2042	324,998.22	302,780.38
CITIGROUP INC CUSIP: 172967LU3	Corporate Bonds, 3.878% DUE 01-24-2039	144,440.30	128,157.14
CITIGROUP INC CUSIP: 172967LU3	Corporate Bonds, 3.878% DUE 01-24-2039	402,108.53	397,729.05

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CITIGROUP INC SEDOL: BYTHPH1	Corporate Bonds, 4.65% DUE 07-30-2045	288,343.96	261,175.83
CITIGROUP INC CUSIP: 172967QH7	Corporate Bonds, 5.174% 09-11-2036	347,533.20	349,293.34
CITIGROUP INC SEDOL: BMH4H85	Corporate Bonds, 5.3 DUE 05-06-2044	22,008.84	18,518.17
CITIGROUP INC SEDOL: BS6QBX7	Corporate Bonds, 5.411% 09-19-2039	100,000.00	100,558.83
CITIGROUP INC SEDOL: BPDHP07	Corporate Bonds, 5.612% 03-04-2056	1,076,002.70	1,101,226.97
CITIGROUP INC SEDOL: BPDHP07	Corporate Bonds, 5.612% 03-04-2056	174,083.55	177,617.25
CITIGROUP INC SEDOL: BPDHP07	Corporate Bonds, 5.612% 03-04-2056	230,000.00	233,439.82
CITIGROUP INC CUSIP: 17327CBC6	Corporate Bonds, 6.875% 12-31-2049	300,000.00	309,112.20
CITIGROUP INC SEDOL: B8G0DX3	Corporate Bonds, 8.125% DUE 07-15-2039	1,686,792.65	1,474,615.95
CITIGROUP INC SEDOL: B8G0DX3	Corporate Bonds, 8.125% DUE 07-15-2039	2,380,153.52	2,564,549.48
CITIGROUP INC FLTG RT SEDOL: BP0BG54	Corporate Bonds, 6.02% DUE 01-24-2036	15,684.90	15,692.86
CLECO PWR LLC SEDOL: BGHQ1Z4	Corporate Bonds, 6% DUE 12-01-2040	494,490.00	524,068.29
CMS ENERGY CORP SR NT SEDOL: B94P0F8	Corporate Bonds, 4.7 03-31-2043	99,441.00	88,869.83
CNA FINL CORP SEDOL: BRRFH49	Corporate Bonds, 5.5% 06-15-2033	290,250.00	311,188.43
COCA COLA CO SEDOL: BS5WKY0	Corporate Bonds, 5.3% 05-13-2054	159,011.50	159,233.95
COCA COLA CO SEDOL: BS5WKY0	Corporate Bonds, 5.3% 05-13-2054	15,291.15	14,928.18

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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COCA COLA CO SEDOL: BS56224	Corporate Bonds, 5.4% 05-13-2064	382,562.95	382,989.69
COCA COLA CO FIXED SEDOL: BLB7Z01	Corporate Bonds, 2.5% DUE 06-01-2040	489,759.90	365,406.40
COCA-COLA CO/THE SEDOL: BRXJJY9	Corporate Bonds, 5.2% 01-14-2055	284,752.05	279,887.33
COLUMBIA PIPELN SEDOL: BD723V1	Corporate Bonds, 5.8% DUE 06-01-2045	70,486.45	64,534.00
COMCAST CORP NEW SEDOL: BQ7XHB3	Corporate Bonds, 2.887% 11-01-2051 BEO	2,017,628.80	1,567,716.85
COMCAST CORP NEW SEDOL: BQ7XHB3	Corporate Bonds, 2.887% 11-01-2051 BEO	926,631.10	716,289.65
COMCAST CORP NEW SEDOL: BQ7XHB3	Corporate Bonds, 2.887% 11-01-2051 BEO	139,219.85	114,533.62
COMCAST CORP NEW CUSIP: 20030NDU2	Corporate Bonds, 2.937% 11-01-2056	335,880.25	275,233.73
COMCAST CORP NEW CUSIP: 20030NDU2	Corporate Bonds, 2.937% 11-01-2056	474,305.38	418,934.71
COMCAST CORP NEW CUSIP: 20030NDU2	Corporate Bonds, 2.937% 11-01-2056	299,428.82	235,831.85
COMCAST CORP NEW CUSIP: 20030NDU2	Corporate Bonds, 2.937% 11-01-2056	574,440.64	447,327.24
COMCAST CORP NEW SEDOL: BQB4RF6	Corporate Bonds, 2.987% 11-01-2063	86,336.27	64,637.46
COMCAST CORP NEW SEDOL: BQB4RF6	Corporate Bonds, 2.987% 11-01-2063	142,193.20	107,543.36
COMCAST CORP NEW CUSIP: 20030NCY5	Corporate Bonds, 3.25% 11-01-2039	111,989.50	118,286.79
COMCAST CORP NEW CUSIP: 20030NBU4	Corporate Bonds, 3.4% DUE 07-15-2046	109,484.23	94,205.81

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
COMCAST CORP NEW CUSIP: 20030NCZ2	Corporate Bonds, 3.45% DUE 02-01-2050	14,780.00	13,749.54
COMCAST CORP NEW CUSIP: 20030NCZ2	Corporate Bonds, 3.45% DUE 02-01-2050	1,197,132.00	824,972.62
COMCAST CORP NEW CUSIP: 20030NDH1	Corporate Bonds, 3.75% DUE 04-01-2040	339,187.80	286,650.22
COMCAST CORP NEW SEDOL: BFW31L9	Corporate Bonds, 3.999% 11-01-2049	1,095,846.91	1,001,921.09
COMCAST CORP NEW SEDOL: BFW31L9	Corporate Bonds, 3.999% 11-01-2049	2,988,637.49	3,091,966.29
COMCAST CORP NEW CUSIP: 20030NEQ0	Corporate Bonds, 6.05% 05-15-2055	653,997.85	661,725.14
COMCAST CORP NEW FIXED SEDOL: BFWQ3V2	Corporate Bonds, 3.969% DUE 11-01-2047	355,841.37	310,463.73
COMCAST CORP NEW FIXED SEDOL: BFWQ3V2	Corporate Bonds, 3.969% DUE 11-01-2047	101,410.38	76,847.46
COMCAST CORP NEW FIXED SEDOL: BFWQ3V2	Corporate Bonds, 3.969% DUE 11-01-2047	1,234,119.71	1,119,667.48
COMCAST CORP NEW FIXED SEDOL: BFWQ3V2	Corporate Bonds, 3.969% DUE 11-01-2047	192,274.45	199,803.39
COMMONSPIRIT HEALTH SEDOL: BT04GS4	Corporate Bonds, 4.975% 09-01-2035	100,000.00	99,499.89
COMMONSPIRIT HEALTH SEDOL: BT04GS4	Corporate Bonds, 4.975% 09-01-2035	185,070.55	184,074.80
COMMONSPIRIT HEALTH SEDOL: BT04GH3	Corporate Bonds, 5.58% 09-01-2045	100,000.00	99,323.39
COMMONSPIRIT HEALTH SEDOL: BV5CSY7	Corporate Bonds, 5.662% 09-01-2055	481,170.30	477,925.07
COMMONSPIRIT HEALTH SEDOL: BV5CSY7	Corporate Bonds, 5.662% 09-01-2055	100,000.00	99,567.72

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
COMMONSPIRIT HLTH SEDOL: BKMD3V8	Corporate Bonds, 4.187% DUE 10-01-2049	100,000.00	80,765.34
COMMONWEALTH EDISON SEDOL: BHQ3TB5	Corporate Bonds, 4.0% DUE 03-01-2049 BEO	92,881.59	92,524.00
COMMONWEALTH EDISON CO 1ST MTG BD SER 113 SEDOL: B8DXN80	Corporate Bonds, 3.8 DUE 10-01-2042	87,534.40	66,065.26
COMMONWEALTH EDISON CO SEDOL: BFYRPY0	Corporate Bonds, 4.0% DUE 03-01-2048 REG	139,973.40	114,160.21
COMMONWEALTH EDISON CO SEDOL: BHZ7X72	Corporate Bonds, 4.7 DUE 01-15-2044	931,701.45	707,598.95
COMWLTH EDISON CO SEDOL: BYQHP74	Corporate Bonds, 3.65% DUE 06-15-2046	10,693.80	7,825.69
COMWLTH EDISON CO SEDOL: BYQ6HF3	Corporate Bonds, 4.35% DUE 11-15-2045	285,051.60	221,521.89
COMWLTH EDISON CO SEDOL: BCZYK44	Corporate Bonds, 4.6% DUE 08-15-2043	533,790.90	488,784.13
COMWLTH EDISON CO SEDOL: BCZYK44	Corporate Bonds, 4.6% DUE 08-15-2043	286,627.20	219,267.65
COMWLTH EDISON CO CUSIP: 202795KB5	Corporate Bonds, 5.95% DUE 06-01-2055	70,000.00	74,626.95
COMWLTH EDISON CO CUSIP: 202795KB5	Corporate Bonds, 5.95% DUE 06-01-2055	221,960.40	239,872.33
COMWLTH EDISON CO SEDOL: BG48VJ7	Corporate Bonds, 6.45% DUE 01-15-2038	560,077.44	496,469.43
COMWLTH EDISON CO FIXED SEDOL: BKMGBX5	Corporate Bonds, 3% DUE 03-01-2050	122,948.72	82,506.79

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
COMWLTH EDISON CO FIXED SEDOL: BKMGBX5	Corporate Bonds, 3% DUE 03-01-2050	199,724.00	134,157.39
CONAGRA BRANDS INC SEDOL: BF2SVR0	Corporate Bonds, 5.4% 11-01-2048	346,440.00	343,387.34
CONAGRA BRANDS INC FIXED SEDOL: BF2SVM5	Corporate Bonds, 5.3% 11-01-2038	796,664.00	769,782.42
CONNECTICUT LIGHT & POWER CO CUSIP: 207597EL5	Corporate Bonds, 4.0% 04-01-2048	299,271.00	243,865.73
CONOCOPHILLIPS SEDOL: BMTYC44	Corporate Bonds, 5.3% 05-15-2053	29,265.90	28,431.92
CONOCOPHILLIPS SEDOL: BMTYC44	Corporate Bonds, 5.3% 05-15-2053	84,470.45	80,557.11
CONOCOPHILLIPS CO SEDOL: BQJQQ02	Corporate Bonds, 3.8% 03-15-2052	609,893.52	479,446.02
CONOCOPHILLIPS CO SEDOL: BQJQQ02	Corporate Bonds, 3.8% 03-15-2052	54,911.45	41,526.82
CONOCOPHILLIPS CO SEDOL: BQD1VB9	Corporate Bonds, 5.55% 03-15-2054	64,834.25	64,021.68
CONOCOPHILLIPS CO SEDOL: BQD1VB9	Corporate Bonds, 5.55% 03-15-2054	262,788.55	261,011.47
CONOCOPHILLIPS CO SEDOL: BQD1VC0	Corporate Bonds, 5.7% 09-15-2063	297,054.60	296,691.45
CONOCOPHILLIPS CO SEDOL: BQD1VC0	Corporate Bonds, 5.7% 09-15-2063	69,808.90	69,228.01
CONOCOPHILLIPS CO FIXED SEDOL: BPTH589	Corporate Bonds, 3.758% DUE 03-15-2042	56,968.29	49,469.99
CONOCOPHILLIPS CO FIXED SEDOL: BPG4CH1	Corporate Bonds, 4.025% DUE 03-15-2062	93,037.56	70,561.94
CONOCOPHILLIPS COMPANY SEDOL: BQJQPZ0	Corporate Bonds, 5.5% 01-15-2055	290,858.11	282,609.50
CONOCOPHILLIPS COMPANY SEDOL: BQJQPZ0	Corporate Bonds, 5.5% 01-15-2055	164,453.85	160,795.06
CONOCOPHILLIPS COMPANY SEDOL: BS9G941	Corporate Bonds, 5.65% 01-15-2065	175,491.10	172,318.56

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CONOCOPHILLIPS COMPANY SEDOL: BS9G941	Corporate Bonds, 5.65% 01-15-2065	92,609.60	93,544.36
CONS EDISON CO N Y SEDOL: BMX50J4	Corporate Bonds, 3% DUE 12-01-2060	143,880.50	112,644.02
CONS EDISON CO N Y SEDOL: BD03ZS2	Corporate Bonds, 3.85% DUE 06-15-2046	81,385.00	80,280.63
CONS EDISON CO N Y SEDOL: BF4SNR2	Corporate Bonds, 3.875% DUE 06-15-2047	63,169.20	71,254.16
CONS EDISON CO N Y SEDOL: BD3GJ31	Corporate Bonds, 4.3% DUE 12-01-2056	276,262.99	240,278.65
CONS EDISON CO N Y SEDOL: BFZYKL2	Corporate Bonds, 4.5% DUE 05-15-2058	173,410.00	168,217.68
CONS EDISON CO N Y SEDOL: BFZYKL2	Corporate Bonds, 4.5% DUE 05-15-2058	336,979.02	274,194.82
CONS EDISON CO N Y SEDOL: BD60YD5	Corporate Bonds, 4.5% DUE 12-01-2045	81,606.69	87,408.22
CONS EDISON CO N Y SEDOL: BGPVD33	Corporate Bonds, 4.65% DUE 12-01-2048	193,139.60	200,322.57
CONS EDISON CO N Y SEDOL: B5M23K9	Corporate Bonds, 5.7% DUE 06-15-2040	545,293.48	518,595.80
CONS EDISON CO N Y SEDOL: B2QQX95	Corporate Bonds, 6.75% DUE 04-01-2038	114,181.20	120,837.73
CONS EDISON CO N Y INC SEDOL: BJZD6Q4	Corporate Bonds, 4.45 DUE 03-15-2044 REG	269,635.15	274,137.60
CONSOLIDATED EDISON CO N Y INC SEDOL: BKTGB50	Corporate Bonds, 3.7% DUE 11-15-2059	183,355.35	133,477.28

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CONSOLIDATED EDISON CO N Y INC SEDOL: BKP3KX6	Corporate Bonds, 3.95% 04-01-2050	154,815.56	116,023.23
CONSOLIDATED EDISON CO N Y INC SEDOL: BJMGLG1	Corporate Bonds, 4.125% 05-15-2049 REG	78,140.80	81,752.88
CONSOLIDATED EDISON CO N Y INC SEDOL: BJMGLG1	Corporate Bonds, 4.125% 05-15-2049 REG	699,755.00	572,270.18
CONSOLIDATED EDISON CO N Y INC CUSIP: 209111GN7	Corporate Bonds, 5.5% 03-15-2055	132,781.05	129,751.16
CONSOLIDATED EDISON CO N Y INC SEDOL: BS5WL14	Corporate Bonds, 5.7% 05-15-2054	501,059.95	518,271.39
CONSOLIDATED EDISON CO N Y INC SEDOL: BQXRSK5	Corporate Bonds, 5.9% 11-15-2053	227,895.50	241,355.83
CONSOLIDATED EDISON CO N Y INC SEDOL: BQXRSK5	Corporate Bonds, 5.9% 11-15-2053	16,703.25	15,740.60
CONSOLIDATED EDISON CO N Y INC SEDOL: BQXRSK5	Corporate Bonds, 5.9% 11-15-2053	193,215.75	204,627.77
CONSOLIDATED EDISON CO N Y INC DEB SER 2021 B SEDOL: BMCR217	Corporate Bonds, 3.6% 06-15-2061	36,564.95	24,583.60
CONSOLIDATED EDISON CO(SEDOL: BLGXL73	Corporate Bonds, N.Y) 6.15% DUE 11-15-2052 BEO	154,054.50	167,229.45
CONSOLIDATED EDISON CO(SEDOL: BLGXL73	Corporate Bonds, N.Y) 6.15% DUE 11-15-2052 BEO	106,933.43	113,284.47
CONSTELLATION SEDOL: BDGKT74	Corporate Bonds, 4.5% DUE 05-09-2047	104,807.00	84,092.18
CONSTELLATION SEDOL: BGHWB74	Corporate Bonds, 5.25% DUE 11-15-2048	199,184.00	187,440.08
CONSTELLATION ENERGY GENERATION LLC SEDOL: BP9QGH2	Corporate Bonds, 5.75% 03-15-2054	288,489.00	304,356.43
CONSTELLATION ENERGY GENERATION LLC CUSIP: 210385AC4	Corporate Bonds, 5.8%DUE 03-01-2033	99,976.00	106,808.92

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CONSUMERS ENERGY CUSIP: 210518DB9	Corporate Bonds, 4.05% DUE 05-15-2048	98,971.00	82,873.12
CONSUMERS ENERGY SEDOL: BNYNTF3	Corporate Bonds, 4.2% DUE 09-01-2052	34,975.15	29,022.27
COREBRIDGE FINL SEDOL: BPLQM16	Corporate Bonds, 6.375% 09-15-2054	300,000.00	308,877.60
CORNING INC SEDOL: BJXCLS0	Corporate Bonds, 5.45% DUE 11-15-2079	99,720.00	93,300.63
CRH AMER FIN INC SEDOL: BDGKSP5	Corporate Bonds, 4.4% DUE 05-09-2047	206,118.00	171,087.66
CRH AMERICA FINANCE INC GTD NT SEDOL: BVZH9T4	Corporate Bonds, 5.6% 02-09-2056	64,920.70	64,932.99
CROWN CASTLE INTL SEDOL: BK9Z6H4	Corporate Bonds, 3.1% DUE 11-15-2029	399,244.00	380,451.93
CROWN CASTLE INTL SEDOL: BK9Z6Q3	Corporate Bonds, 4% DUE 11-15-2049	406,498.00	307,280.98
CROWN CASTLE INTL SEDOL: BK9Z6Q3	Corporate Bonds, 4% DUE 11-15-2049	37,377.78	32,264.50
CROWN CASTLE INTL CORP SEDOL: BJ686B3	Corporate Bonds, 4.3% 02-15-2029	327,693.00	298,734.29
CROWN CASTLE INTL CORP NEW SEDOL: BKPR157	Corporate Bonds, 2.9% DUE 04-01-2041 REG	393,947.33	448,520.93
CROWN CASTLE INTL CORP NEW SEDOL: BM6QSB2	Corporate Bonds, 4.15% DUE 07-01-2050 REG	179,845.65	178,284.56
CROWN CASTLE INTL CORP NEW SEDOL: BM6QSB2	Corporate Bonds, 4.15% DUE 07-01-2050 REG	327,951.00	237,712.74
CROWN CASTLE INTL CORP NEW SEDOL: BDT6RC0	Corporate Bonds, 4.75% 05-15-2047	116,914.00	87,892.77

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CROWN CASTLE INTL FIXED SEDOL: BMGFFV8	Corporate Bonds, 3.25% DUE 01-15-2051	197,812.00	134,261.24
CROWN CASTLE INTL FIXED SEDOL: BMGFFV8	Corporate Bonds, 3.25% DUE 01-15-2051	188,172.46	179,910.07
CSX CORP SEDOL: BYMPHS7	Corporate Bonds, 3.8% DUE 11-01-2046	106,963.56	109,258.94
CSX CORP SEDOL: B8MZYR3	Corporate Bonds, 4.1 DUE 03-15-2044	52,794.72	53,526.28
CSX CORP SEDOL: B92WJC1	Corporate Bonds, 6.15% DUE 05-01-2037	252,688.40	242,944.41
CSX CORP FIXED CUSIP: 126408HK2	Corporate Bonds, 4.3% DUE 03-01-2048	178,975.72	182,784.00
CVS HEALTH CORP SEDOL: BF4JK96	Corporate Bonds, 4.78% DUE 03-25-2038	883,157.00	845,622.50
CVS HEALTH CORP SEDOL: BF4JK96	Corporate Bonds, 4.78% DUE 03-25-2038	518,732.73	497,977.70
CVS HEALTH CORP SEDOL: BF4JK96	Corporate Bonds, 4.78% DUE 03-25-2038	1,412,743.09	1,287,225.37
CVS HEALTH CORP SEDOL: BF4JKH4	Corporate Bonds, 5.05% DUE 03-25-2048	2,529,015.18	2,300,618.44
CVS HEALTH CORP SEDOL: BF4JKH4	Corporate Bonds, 5.05% DUE 03-25-2048	585,097.08	612,484.89
CVS HEALTH CORP SEDOL: BF4JKH4	Corporate Bonds, 5.05% DUE 03-25-2048	379,809.55	321,889.87

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CVS HEALTH CORP SEDOL: BF4JKH4	Corporate Bonds, 5.05% DUE 03-25-2048	1,356,885.00	1,162,380.09
CVS HEALTH CORP SEDOL: BYPFC45	Corporate Bonds, 5.125% DUE 07-20-2045	700,535.47	595,255.65
CVS HEALTH CORP SEDOL: BYPFC45	Corporate Bonds, 5.125% DUE 07-20-2045	318,778.25	313,531.60
CVS HEALTH CORP SEDOL: BPCPJK0	Corporate Bonds, 5.45% 09-15-2035	104,968.50	107,215.04
CVS HEALTH CORP SEDOL: BQ0MLB5	Corporate Bonds, 5.875% 06-01-2053	203,112.00	196,425.89
CVS HEALTH CORP SEDOL: BM8JC28	Corporate Bonds, 6.0% 06-01-2044	84,504.22	86,093.85
CVS HEALTH CORP SEDOL: BM8JC28	Corporate Bonds, 6.0% 06-01-2044	198,790.00	202,573.76
CVS HEALTH CORP CUSIP: 126650EM8	Corporate Bonds, 6.25% 09-15-2065	199,194.00	203,741.52
CVS HEALTH CORP SR NT SEDOL: BQ0MLF9	Corporate Bonds, 6% 06-01-2063	198,142.00	197,640.80
CVS HEALTH CORP SR NT CUSIP: 126650EL0	Corporate Bonds, 6.2% 09-15-2055	984,853.40	1,011,709.58
CVS HEALTH CORP SR NT CUSIP: 126650EL0	Corporate Bonds, 6.2% 09-15-2055	25,574.31	25,677.91
CVS HLTH FIXED SEDOL: BSCC010	Corporate Bonds, 6.05% 06-01-2054	207,850.00	201,793.18
DANAHER CORP SEDOL: BLGYGD7	Corporate Bonds, 2.6% DUE 10-01-2050	22,180.75	15,600.86
DANAHER CORP SR NT SEDOL: BP83MD2	Corporate Bonds, 2.8% 12-10-2051	22,927.43	14,856.14
DELL INTL L L C / EMC CORP FIRST LIEN NT CUSIP: 24703TAG1	Corporate Bonds, 5.3% 10-01-2029	594,432.00	619,790.27
DELL INTL L L C / EMC CORP SR NT SEDOL: BRBW810	Corporate Bonds, 3.45% 12-15-2051	229,514.94	164,649.38

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
DEVON ENERGY CORP SEDOL: BSQNDD2	Corporate Bonds, 5.75% 09-15-2054	52,189.95	55,219.30
DEVON ENERGY CORP SEDOL: BSQNDD2	Corporate Bonds, 5.75% 09-15-2054	255,187.80	252,168.12
DH EUROPE FIN II S SEDOL: BG0WNG4	Corporate Bonds, 3.4% DUE 11-15-2049	19,951.20	14,747.80
DH EUROPE FIN II S FIXED SEDOL: BG0WND1	Corporate Bonds, 3.25% 11-15-2039	119,777.39	98,617.74
DIAMONDBACK ENERGY FIXED SEDOL: BPG3Z35	Corporate Bonds, 6.25% DUE 03-15-2053	646,385.01	655,285.03
DIAMONDBACK ENERGY FIXED SEDOL: BPG3Z35	Corporate Bonds, 6.25% DUE 03-15-2053	371,425.05	389,075.49
DIAMONDBACK ENERGY INC CUSIP: 25278XAT6	Corporate Bonds, 4.25% DUE 03-15-2052 BEO	199,428.00	157,553.19
DIAMONDBACK ENERGY INC CUSIP: 25278XAT6	Corporate Bonds, 4.25% DUE 03-15-2052 BEO	232,237.27	242,631.92
DIAMONDBACK ENERGY INC SEDOL: BS70HD0	Corporate Bonds, 5.55% 04-01-2035	99,937.00	102,599.41
DIAMONDBACK ENERGY INC SEDOL: BMDPVW4	Corporate Bonds, 5.75% 04-18-2054	236,740.83	236,095.90
DIAMONDBACK ENERGY INC SEDOL: BMDPVW4	Corporate Bonds, 5.75% 04-18-2054	201,086.00	192,731.35
DIAMONDBACK ENERGY INC SEDOL: BMDPVL3	Corporate Bonds, 5.9% 04-18-2064	42,305.30	43,116.01
DISCOVERY COMMUNICATIONS LLC SEDOL: BQKR637	Corporate Bonds, 6.35% 06-01-2040	296,395.37	237,731.50
DISNEY WALT CO SEDOL: BJJJTB4	Corporate Bonds, 2.75% DUE 09-01-2049	130,646.25	87,546.56
DISNEY WALT CO SEDOL: BMFKW68	Corporate Bonds, 3.5% DUE 05-13-2040 REG	196,999.09	180,774.49

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
DISNEY WALT CO SEDOL: BMFKW68	Corporate Bonds, 3.5% DUE 05-13-2040 REG	1,298,700.00	1,093,055.07
DISNEY WALT CO SEDOL: BMDHPZ1	Corporate Bonds, 3.6% DUE 01-13-2051 REG	41,416.21	30,359.77
DISNEY WALT CO SEDOL: BMDWGW0	Corporate Bonds, 3.8% DUE 05-13-2060 REG	463,896.00	301,120.70
DOMINION ENERGY SEDOL: BJ5JG73	Corporate Bonds, 4.6% DUE 03-15-2049	122,409.74	123,179.61
DOMINION ENERGY INC SEDOL: BMGQVR9	Corporate Bonds, 3.3% DUE 04-15-2041	74,934.00	57,192.58
DOMINION ENERGY INC SEDOL: BMGQVR9	Corporate Bonds, 3.3% DUE 04-15-2041	165,706.36	125,823.67
DOMINION RES INC SEDOL: B8QB5D0	Corporate Bonds, 4.05% DUE 09-15-2042	156,085.80	161,678.96
DOMINION RES INC SEDOL: B39ZDT6	Corporate Bonds, 7% DUE 06-15-2038	380,138.45	360,731.24
DOW CHEMICAL CO FIXED SEDOL: BKBZCX0	Corporate Bonds, 5.55% DUE 11-30-2048	27,765.60	27,211.23
DOW CHEMICAL CO/THE SEDOL: BPDHNX6	Corporate Bonds, 5.95% 03-15-2055	67,049.50	66,256.07
DR PEPPER SNAPPLE SEDOL: BY7RHT9	Corporate Bonds, 4.5% DUE 11-15-2045	157,184.75	155,729.41
DTE ELEC CO SEDOL: BG0DD90	Corporate Bonds, 4.05% 05-15-2048	99,551.00	82,794.26
DUKE ENERGY SEDOL: BD8G594	Corporate Bonds, 3.7% DUE 10-15-2046	378,634.50	315,751.26

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
DUKE ENERGY SEDOL: BYV3C76	Corporate Bonds, 3.75% DUE 06-01-2045	411,538.90	330,832.87
DUKE ENERGY SEDOL: BZ58832	Corporate Bonds, 3.875% DUE 03-15-2046	448,411.82	343,945.80
DUKE ENERGY SEDOL: BFYS3G1	Corporate Bonds, 3.95% 03-15-2048	298,581.00	241,297.52
DUKE ENERGY SEDOL: BYV3CD2	Corporate Bonds, 4.2% DUE 08-15-2045	86,106.30	89,365.88
DUKE ENERGY SEDOL: B799H27	Corporate Bonds, 4.25% DUE 12-15-2041	134,338.80	137,578.16
DUKE ENERGY SEDOL: BJZD6S6	Corporate Bonds, 4.375% DUE 03-30-2044	1,132,388.98	874,710.43
DUKE ENERGY SEDOL: B2QWHG8	Corporate Bonds, 6.05% DUE 04-15-2038	333,398.82	293,649.08
DUKE ENERGY SEDOL: B1YBZM2	Corporate Bonds, 6.1% DUE 06-01-2037	108,989.67	108,329.00
DUKE ENERGY CAROLINAS LLC SEDOL: BPW7P75	Corporate Bonds, 5.4% DUE 01-15-2054	1,022,060.00	993,820.77
DUKE ENERGY CAROLINAS LLC SEDOL: BPW7P75	Corporate Bonds, 5.4% DUE 01-15-2054	47,886.00	46,709.58
DUKE ENERGY CORP SEDOL: BD381P3	Corporate Bonds, 3.75% DUE 09-01-2046	7,971.60	7,709.71
DUKE ENERGY CORP SEDOL: BD381P3	Corporate Bonds, 3.75% DUE 09-01-2046	240,158.30	246,710.82

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
DUKE ENERGY CORP SEDOL: BF46ZJ2	Corporate Bonds, 3.95% DUE 08-15-2047	240,498.92	247,740.18
DUKE ENERGY CORP SEDOL: BF46ZJ2	Corporate Bonds, 3.95% DUE 08-15-2047	274,554.00	236,694.44
DUKE ENERGY CORP SEDOL: BJN4JZ9	Corporate Bonds, 4.2% DUE 06-15-2049	119,091.79	112,517.98
DUKE ENERGY CORP SEDOL: BJN4JZ9	Corporate Bonds, 4.2% DUE 06-15-2049	29,342.40	32,147.99
DUKE ENERGY CORP SEDOL: BDB6BJ3	Corporate Bonds, 4.8% DUE 12-15-2045	1,395,296.00	1,258,228.48
DUKE ENERGY CORP SEDOL: BVK9S65	Corporate Bonds, 4.95% 09-15-2035	194,360.40	193,890.82
DUKE ENERGY CORP SEDOL: BNG9CJ4	Corporate Bonds, 5% DUE 08-15-2052	270,715.45	257,415.54
DUKE ENERGY CORP SEDOL: BNG9CJ4	Corporate Bonds, 5% DUE 08-15-2052	139,416.20	126,449.74
DUKE ENERGY CORP SEDOL: BSLTPH3	Corporate Bonds, 5.8% 06-15-2054	89,491.50	90,906.47
DUKE ENERGY CORP NEW SR NT SEDOL: BNR5LG1	Corporate Bonds, 3.3% 06-15-2041	562,584.40	469,078.02
DUKE ENERGY CORP NEW SR NT SEDOL: BNR5LJ4	Corporate Bonds, 3.5% 06-15-2051	258,677.30	184,013.28
DUKE ENERGY CORP NEW SR NT SEDOL: BNR5LJ4	Corporate Bonds, 3.5% 06-15-2051	40,169.94	28,309.73
DUKE ENERGY FLA SEDOL: BYQHNW5	Corporate Bonds, 3.4% DUE 10-01-2046	174,016.50	130,265.64
DUKE ENERGY FLA CUSIP: 26444HAF8	Corporate Bonds, 4.2% DUE 07-15-2048	269,624.70	223,436.09

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
DUKE ENERGY IND SEDOL: BYQHP07	Corporate Bonds, 3.75% DUE 05-15-2046	93,711.24	99,431.84
DUKE ENERGY IND SEDOL: B5490M9	Corporate Bonds, 4.2% DUE 03-15-2042	549,384.69	518,046.30
DUKE ENERGY IND SEDOL: BBWX683	Corporate Bonds, 4.9 DUE 07-15-2043	149,809.89	141,400.42
DUKE ENERGY IND SEDOL: B4M4CP6	Corporate Bonds, 6.35% DUE 08-15-2038	84,155.50	72,060.83
DUKE ENERGY IND SEDOL: B4NTXW4	Corporate Bonds, 6.45% DUE 04-01-2039	52,295.20	44,849.47
DUKE ENERGY IND FIXED SEDOL: BL6BZT7	Corporate Bonds, 2.75% DUE 04-01-2050	287,569.97	219,176.81
DUKE ENERGY IND FIXED SEDOL: BL6BZT7	Corporate Bonds, 2.75% DUE 04-01-2050	38,826.80	44,470.66
DUKE ENERGY IND LLC SEDOL: BKDP7D3	Corporate Bonds, 3.25% DUE 10-01-2049	35,419.50	35,219.59
DUKE ENERGY IND LLC SEDOL: BTZHTH8	Corporate Bonds, 5.9% 05-15-2055	179,674.16	189,057.86
DUKE ENERGY INDIANA LLC SEDOL: BRRFZJ0	Corporate Bonds, 5.4% DUE 04-01-2053	174,842.50	171,466.15
DUKE ENERGY OHIO INC SEDOL: BHZRWQ4	Corporate Bonds, 4.3% DUE 02-01-2049REG	80,906.54	54,381.12
DUKE ENERGY PROGRESS LLC SEDOL: BMTV8X6	Corporate Bonds, 2.5% DUE 08-15-2050	119,875.80	123,475.48
DUKE ENERGY PROGRESS LLC SEDOL: BMTV8X6	Corporate Bonds, 2.5% DUE 08-15-2050	497,175.00	301,159.71

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
DUKE ENERGY PROGRESS LLC SEDOL: BF58H68	Corporate Bonds, 3.6% 09-15-2047	384,130.00	305,172.12
DUKE ENERGY PROGRESS LLC SEDOL: BF58H68	Corporate Bonds, 3.6% 09-15-2047	136,713.00	114,439.55
DUKE ENERGY PROGRESS LLC SEDOL: BTXYJK4	Corporate Bonds, 5.55% 03-15-2055	766,045.59	774,597.31
EASTERN ENERGY GAS SEDOL: BQFN221	Corporate Bonds, 5.65% 10-15-2054	299,781.00	295,057.51
EASTERN ENERGY GAS SEDOL: BQFN221	Corporate Bonds, 5.65% 10-15-2054	66,574.35	68,846.75
EASTERN ENERGY GAS HLDGS LLC SEDOL: BSZBFY2	Corporate Bonds, 6.2% 01-15-2055	189,281.80	200,166.01
EASTN GAS TRANSM & FIXED SEDOL: BJP8LJ7	Corporate Bonds, 3.9% DUE 11-15-2049	80,230.56	59,930.13
EDISON INTL CUSIP: 281020AX5	Corporate Bonds, 8.125% 06-15-2053	200,000.00	206,413.60
EL PASO NAT GAS CO SEDOL: 2787237	Corporate Bonds, 8.375% DUE 06-15-2032	706,656.00	717,572.17
EL PASO PIPELN SEDOL: B82B6J7	Corporate Bonds, 4.7% DUE 11-01-2042	33,500.25	31,078.53
EL PASO PIPELN SEDOL: B3V36S8	Corporate Bonds, 7.5% DUE 11-15-2040	615,084.50	531,323.93
ELEVANCE HEALTH INC SEDOL: BQB3QT0	Corporate Bonds, 5.125% DUE 02-15-2053	597,804.00	549,155.52
ELEVANCE HEALTH INC SEDOL: BSWYK61	Corporate Bonds, 5.65% 06-15-2054	51,472.66	54,172.15
ELEVANCE HEALTH INC SEDOL: BT25B13	Corporate Bonds, 5.7% 02-15-2055	18,826.44	19,766.56
ELEVANCE HEALTH INC SEDOL: BT25B13	Corporate Bonds, 5.7% 02-15-2055	526,611.05	528,755.43
ELEVANCE HEALTH INC SEDOL: BT25B35	Corporate Bonds, 5.85% 11-01-2064	314,080.20	313,536.62

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ELEVANCE HEALTH INC SEDOL: BT25B35	Corporate Bonds, 5.85% 11-01-2064	9,407.60	9,953.54
ELEVANCE HLTH INC SEDOL: BR17WN5	Corporate Bonds, 4.65% DUE 08-15-2044	166,247.90	116,067.43
ELI LILLY & CO SEDOL: BQMRY08	Corporate Bonds, 4.875% 02-27-2053	115,390.99	108,419.79
ELI LILLY & CO SEDOL: BVDCX11	Corporate Bonds, 4.9% 10-15-2035	219,817.40	223,691.03
ELI LILLY & CO SEDOL: BQMRY20	Corporate Bonds, 4.95% 02-27-2063	133,548.19	124,585.82
ELI LILLY & CO SEDOL: BSLSJY5	Corporate Bonds, 5.05% 08-14-2054	79,286.00	76,217.85
ELI LILLY & CO SEDOL: BSLSJY5	Corporate Bonds, 5.05% 08-14-2054	201,766.57	190,544.64
ELI LILLY & CO SEDOL: BSHRLG2	Corporate Bonds, 5.1% 02-09-2064	454,458.55	430,163.67
ELI LILLY & CO SEDOL: BSHRLG2	Corporate Bonds, 5.1% 02-09-2064	154,629.99	146,539.27
ELI LILLY & CO SEDOL: BSNZ6C1	Corporate Bonds, 5.5% 02-12-2055	44,952.47	45,865.22
ELI LILLY & CO SEDOL: BSNZ6C1	Corporate Bonds, 5.5% 02-12-2055	333,667.91	341,441.06
ELI LILLY & CO SEDOL: BSNQ2G0	Corporate Bonds, 5.6% 02-12-2065	334,202.70	345,340.08
ELI LILLY & CO CUSIP: 532457DF2	Corporate Bonds, 5.6% 10-15-2055	84,469.60	87,058.11
ELI LILLY & CO CUSIP: 532457DF2	Corporate Bonds, 5.6% 10-15-2055	79,856.72	81,937.04
ELI LILLY & CO SEDOL: BW0X1D2	Corporate Bonds, 5.65% 10-15-2065	69,839.95	72,102.02
ELI LILLY & CO SEDOL: BW0X1D2	Corporate Bonds, 5.65% 10-15-2065	139,493.20	144,204.04
ELI LILLY AND CO SEDOL: BJJDP41	Corporate Bonds, 4.15% 03-15-2059	17,615.80	16,149.16
ELI LILLY AND COMPANY SEDOL: BJJDP30	Corporate Bonds, 3.95% 03-15-2049	38,972.50	40,963.34

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ELI LILLY AND COMPANY SEDOL: BSHRLF1	Corporate Bonds, 5.0% 02-09-2054	99,431.00	94,916.87
ELI LILLY AND COMPANY SEDOL: BSLSJZ6	Corporate Bonds, 5.2% 08-14-2064	90,569.25	86,104.78
ENBRIDGE ENERGY SEDOL: B3N4NM2	Corporate Bonds, 5.5% DUE 09-15-2040	110,755.35	115,239.79
ENBRIDGE ENERGY SEDOL: BZ2ZMT0	Corporate Bonds, 7.375% DUE 10-15-2045	94,182.40	94,549.10
ENERGY TRANSFER SEDOL: BWBXR55	Corporate Bonds, 4.9% DUE 03-15-2035	259,125.00	292,261.45
ENERGY TRANSFER SEDOL: B8H38T2	Corporate Bonds, 5.15% DUE 02-01-2043	250,812.00	271,519.33
ENERGY TRANSFER SEDOL: B8H38T2	Corporate Bonds, 5.15% DUE 02-01-2043	258,360.16	248,892.72
ENERGY TRANSFER SEDOL: B8H38T2	Corporate Bonds, 5.15% DUE 02-01-2043	18,593.36	18,101.29
ENERGY TRANSFER SEDOL: BXVMC65	Corporate Bonds, 5.15% DUE 03-15-2045	486,411.51	479,396.20
ENERGY TRANSFER SEDOL: BXVMC65	Corporate Bonds, 5.15% DUE 03-15-2045	399,088.00	355,767.12
ENERGY TRANSFER SEDOL: BXVMC65	Corporate Bonds, 5.15% DUE 03-15-2045	2,037,045.98	1,836,647.78
ENERGY TRANSFER SEDOL: BDWGZW3	Corporate Bonds, 5.95 DUE 10-01-2043	119,132.20	116,059.79
ENERGY TRANSFER SEDOL: BDWGZW3	Corporate Bonds, 5.95 DUE 10-01-2043	93,948.00	98,355.75

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ENERGY TRANSFER SEDOL: BFXCN75	Corporate Bonds, 6% DUE 06-15-2048	31,304.08	29,279.16
ENERGY TRANSFER SEDOL: BJCYMJ5	Corporate Bonds, 6.25% DUE 04-15-2049	110,083.60	109,773.14
ENERGY TRANSFER FIXED SEDOL: BDHTRM1	Corporate Bonds, 5.3% DUE 04-15-2047	186,966.26	184,346.99
ENERGY TRANSFER FIXED SEDOL: BDHTRM1	Corporate Bonds, 5.3% DUE 04-15-2047	40,387.27	35,970.14
ENERGY TRANSFER FIXED SEDOL: B4LTG94	Corporate Bonds, 6.05% DUE 06-01-2041	475,979.26	474,459.50
ENERGY TRANSFER FIXED SEDOL: B4LTG94	Corporate Bonds, 6.05% DUE 06-01-2041	271,005.00	302,846.49
ENERGY TRANSFER FIXED SEDOL: BYQ24Q1	Corporate Bonds, 6.125% DUE 12-15-2045	199,238.00	199,264.98
ENERGY TRANSFER FIXED SEDOL: BYQ24Q1	Corporate Bonds, 6.125% DUE 12-15-2045	60,151.55	64,761.12
ENERGY TRANSFER L P SEDOL: BRK1WR2	Corporate Bonds, 6.05% 09-01-2054	300,677.00	292,627.01
ENERGY TRANSFER L P SEDOL: BRK1WR2	Corporate Bonds, 6.05% 09-01-2054	130,074.80	136,559.27
ENERGY TRANSFER L P CUSIP: 29273VBF6	Corporate Bonds, 6.2% 04-01-2055	221,592.15	224,431.18
ENERGY TRANSFER LP SEDOL: BQHNMW9	Corporate Bonds, 5.95% 05-15-2054	176,895.55	188,225.03
ENERGY TRANSFER LP SEDOL: BQHNMW9	Corporate Bonds, 5.95% 05-15-2054	298,569.00	289,576.96
ENERGY TRANSFER LP SEDOL: BQHNMW9	Corporate Bonds, 5.95% 05-15-2054	99,133.25	106,178.22
ENERGY TRANSFER OPER L P SEDOL: BL3BQC0	Corporate Bonds, 5.0% 05-15-2050	90,445.95	89,044.45

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ENERGY TRANSFER OPER L P SEDOL: BL3BQC0	Corporate Bonds, 5.0% 05-15-2050	159,151.65	156,887.84
ENTERGY AR LLC FIXED SEDOL: BNG44B5	Corporate Bonds, 3.35% DUE 06-15-2052	67,826.00	69,635.36
ENTERGY CORP NEW SEDOL: BMFYH09	Corporate Bonds, 3.75% DUE 06-15-2050	57,335.91	36,890.31
ENTERGY LA LLC SEDOL: BM9B7L7	Corporate Bonds, 4.75% 09-15-2052	290,292.00	267,688.58
ENTERGY LA LLC SEDOL: BQKW030	Corporate Bonds, 5.7% 03-15-2054	54,920.80	55,755.36
ENTERGY LA LLC FIXED SEDOL: BNNKRL7	Corporate Bonds, 3.1% DUE 06-15-2041	188,791.60	144,863.42
ENTERGY LOUISIANA LLC SEDOL: BR4SB38	Corporate Bonds, 5.8% 03-15-2055	9,941.50	10,296.89
ENTERGY TEX INC SEDOL: BKTPNZ1	Corporate Bonds, 3.55% DUE 09-30-2049	235,569.60	153,485.26
ENTERGY TEX INC SEDOL: BKTPNZ1	Corporate Bonds, 3.55% DUE 09-30-2049	793,416.00	584,705.77
ENTERGY TEX INC SEDOL: BKTPNZ1	Corporate Bonds, 3.55% DUE 09-30-2049	129,002.40	84,051.45
ENTERGY TEX INC FIXED SEDOL: BP6MJ63	Corporate Bonds, 5% DUE 09-15-2052	64,626.90	59,194.30
ENTERGY TEXAS INC SEDOL: BMYKZ26	Corporate Bonds, 5.55% 09-15-2054	496,420.00	494,671.69
ENTERPRISE PRODS SEDOL: BL397H6	Corporate Bonds, 3.7% DUE 01-31-2051	37,059.75	26,193.17
ENTERPRISE PRODS SEDOL: B8D1HN7	Corporate Bonds, 4.45 DUE 02-15-2043	30,703.37	31,099.80

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ENTERPRISE PRODS SEDOL: B8D1HN7	Corporate Bonds, 4.45 DUE 02-15-2043	674,037.00	621,996.03
ENTERPRISE PRODS SEDOL: B8D1HN7	Corporate Bonds, 4.45 DUE 02-15-2043	56,584.40	57,756.77
ENTERPRISE PRODS SEDOL: B9M5X40	Corporate Bonds, 4.85% DUE 03-15-2044	45,371.00	46,409.22
ENTERPRISE PRODS SEDOL: B9M5X40	Corporate Bonds, 4.85% DUE 03-15-2044	199,238.00	185,636.87
ENTERPRISE PRODS SEDOL: B9M5X40	Corporate Bonds, 4.85% DUE 03-15-2044	155,017.21	162,432.26
ENTERPRISE PRODS SEDOL: BRHVCC0	Corporate Bonds, 4.95% DUE 10-15-2054	98,356.00	90,591.06
ENTERPRISE PRODS SEDOL: BJT1608	Corporate Bonds, 5.1% DUE 02-15-2045	13,186.95	14,268.47
ENTERPRISE PRODS SEDOL: BJT1608	Corporate Bonds, 5.1% DUE 02-15-2045	830,382.80	746,716.55
ENTERPRISE PRODS SEDOL: BJT1608	Corporate Bonds, 5.1% DUE 02-15-2045	1,026,156.00	951,231.28
ENTERPRISE PRODS SEDOL: B56MMZ3	Corporate Bonds, 5.7% DUE 02-15-2042	42,862.47	46,515.83
ENTERPRISE PRODS SEDOL: B3P4VB5	Corporate Bonds, 5.95% DUE 02-01-2041	280,498.33	267,670.56
ENTERPRISE PRODS SEDOL: B4NSDP4	Corporate Bonds, 6.45% DUE 09-01-2040	21,643.20	22,361.75

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ENTERPRISE PRODS FIXED SEDOL: BLD57S5	Corporate Bonds, 3.2% 02-15-2052	39,279.92	37,344.65
ENTERPRISE PRODS FIXED SEDOL: BLD57S5	Corporate Bonds, 3.2% 02-15-2052	38,792.40	40,739.61
ENTERPRISE PRODS FIXED SEDOL: BYZ5J66	Corporate Bonds, 4.9% DUE 05-15-2046	36,816.38	36,784.24
ENTERPRISE PRODS FLTG RT SEDOL: BDF0M65	Corporate Bonds, 6.90014% DUE 08-16-2077	93,957.50	98,087.25
ENTERPRISE PRODS OPER LLC SEDOL: BFY1ZL9	Corporate Bonds, 4.25% 02-15-2048	61,489.09	50,164.23
ENTERPRISE PRODS OPER LLC SEDOL: BFY1ZL9	Corporate Bonds, 4.25% 02-15-2048	126,842.11	100,328.45
ENTERPRISE PRODS OPER LLC SEDOL: BVDD8P3	Corporate Bonds, 5.2% 01-15-2036	418,593.00	427,713.24
ENTERPRISE PRODUCTS OPER L P SEDOL: BMHBC36	Corporate Bonds, 3.3% 02-15-2053	71,824.41	75,291.90
EOG RES INC SEDOL: BRVW3C6	Corporate Bonds, 5.95% 07-15-2055	35,130.17	36,509.50
EOG RESOURCES INC SEDOL: BR4XY01	Corporate Bonds, 5.65% 12-01-2054	25,132.50	24,999.67
EPR PPTYS SEDOL: BDRYQ07	Corporate Bonds, 4.75% DUE 12-15-2026	196,858.00	200,743.31
EQT CORP SEDOL: BRBG3M8	Corporate Bonds, 5.75% 02-01-2034	99,922.00	104,674.40
EQT CORP SEDOL: BPGKPG9	Corporate Bonds, 6.375% 04-01-2029	100,000.00	103,334.31
EQUINIX INC CUSIP: 29444UBH8	Corporate Bonds, 2.15% DUE 07-15-2030	199,422.00	180,846.30
EQUINIX INC CUSIP: 29444UBJ4	Corporate Bonds, 3.0% DUE 07-15-2050/06-22-2020 REG	169,981.00	131,060.27

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
EQUINIX INC SR NT CUSIP: 29444UBT2	Corporate Bonds, 3.4% 02-15-2052	99,178.00	69,986.71
ERP OPER LTD PARTNERSHIP SEDOL: BRQPL48	Corporate Bonds, 4.65% 09-15-2034	99,659.00	99,167.75
ESSENTIAL PPTYS LP GTD SR NT SEDOL: BL59FR0	Corporate Bonds, 2.95% 07-15-2031	399,200.00	363,348.14
ESSEX PORTFOLIO L SEDOL: BJXKF71	Corporate Bonds, 3% DUE 01-15-2030	493,160.00	473,510.72
EVERGY KANS CENT SEDOL: BMC45B9	Corporate Bonds, 3.45% DUE 04-15-2050	184,243.35	133,592.57
EVERSOURCE ENERGY FIXED SEDOL: BL9BWC6	Corporate Bonds, 3.45% DUE 01-15-2050	370,739.75	381,363.42
EXELON CORP SEDOL: BD073T1	Corporate Bonds, 4.45% DUE 04-15-2046	198,052.00	171,202.98
EXELON CORP CUSIP: 30161NAY7	Corporate Bonds, 4.7% DUE 04-15-2050	362,352.00	238,826.86
EXELON CORP SEDOL: BD978H5	Corporate Bonds, 4.95% DUE 06-15-2035	174,030.33	173,458.65
EXELON GENERATION SEDOL: B4LTXL5	Corporate Bonds, 5.75% DUE 10-01-2041	411,440.00	411,402.07
EXTRA SPACE STORAGE L P SEDOL: BVMX821	Corporate Bonds, 4.95% 01-15-2033	99,739.00	100,548.11
EXXON MOBIL CORP SEDOL: BJP4010	Corporate Bonds, 3.095% DUE 08-16-2049	63,756.55	45,456.31
EXXON MOBIL CORP SEDOL: BMDSC31	Corporate Bonds, 3.452% DUE 04-15-2051 REG	78,906.56	62,471.60
EXXON MOBIL CORP SEDOL: BL68H58	Corporate Bonds, 4.227% DUE 03-19-2040	207,171.22	179,718.05

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
FACTSET RESH SYS INC SR NT SEDOL: BMVXV64	Corporate Bonds, 3.45% 03-01-2032	99,606.00	92,344.27
FARMERS EXCHANGE FLTG RT SEDOL: BRFJY97	Corporate Bonds, 5.454% DUE 10-15-2054	299,376.00	280,210.08
FEDEX CORP SEDOL: BVBQPC0	Corporate Bonds, 4.75% 11-15-2045	474,057.34	433,566.33
FEDEX CORP SEDOL: BYPJYG3	Corporate Bonds, 4.75% DUE 11-15-2045	107,293.62	112,502.24
FEDEX CORP SEDOL: BTMJQM1	Corporate Bonds, 5.25% 05-15-2050	30,137.80	32,130.25
FEDEX CORP NT SEDOL: BTMJQQ5	Corporate Bonds, 4.55% 04-01-2046	280,534.16	232,622.09
FEDEX CORP NT SEDOL: BTMJQQ5	Corporate Bonds, 4.55% 04-01-2046	597,366.00	503,874.56
FID NATL SEDOL: BNSQ4N1	Corporate Bonds, 5.1% DUE 07-15-2032	99,938.00	102,130.74
FIDELITY NATL FINL INC NEW SR NT SEDOL: BN6KXP0	Corporate Bonds, 3.2% 09-17-2051	299,310.00	193,204.22
FIRSTENERGY CORP SEDOL: BL5H0D5	Corporate Bonds, 3.4% DUE 03-01-2050	173,655.68	182,082.62
FIRSTENERGY CORP SEDOL: BL5H0D5	Corporate Bonds, 3.4% DUE 03-01-2050	104,074.00	70,031.78
FIRSTENERGY CORP SEDOL: BDC3P80	Corporate Bonds, 4.85% 07-15-2047	479,572.58	439,785.82
FISERV INC SEDOL: BRXYZ35	Corporate Bonds, 3.5% DUE 07-01-2029	399,328.00	384,920.66
FL PWR & LT CO SEDOL: BKTC8V3	Corporate Bonds, 3.15% DUE 10-01-2049	198,726.00	139,828.99
FL PWR & LT CO SEDOL: BG1V081	Corporate Bonds, 3.95% 03-01-2048	397,840.00	325,885.82

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
FL PWR & LT CO SEDOL: B8C07L3	Corporate Bonds, 4.05% DUE 06-01-2042	115,717.60	99,829.46
FLEX LTD CUSIP: 33938XAB1	Corporate Bonds, 4.875% DUE 05-12-2030	199,124.00	202,491.63
FLORIDA PWR & LT CO SEDOL: BQYJVF6	Corporate Bonds, 5.7% 03-15-2055	145,964.81	150,960.28
FLORIDA PWR & LT CO SEDOL: BQXV1D1	Corporate Bonds, 5.8% 03-15-2065	125,853.15	131,531.76
FLORIDA PWR & LT CO SEDOL: BQXV1D1	Corporate Bonds, 5.8% 03-15-2065	299,193.00	315,676.22
FLORIDA PWR CORP SEDOL: B39XY20	Corporate Bonds, 6.4% DUE 06-15-2038	88,229.60	90,139.49
FMC CORP SEDOL: BJYGNS5	Corporate Bonds, 4.5% DUE 10-01-2049	65,060.35	60,719.11
FMC CORP SEDOL: BNDT811	Corporate Bonds, 6.375% 05-18-2053	231,224.24	211,059.77
FMC CORP SEDOL: BNDT811	Corporate Bonds, 6.375% 05-18-2053	163,404.45	152,681.54
FMC CORP CUSIP: 302491AZ8	Corporate Bonds, 8.45% 11-01-2055	735,381.25	708,447.99
FORD FNDTN SEDOL: BLGTBB5	Corporate Bonds, 2.415% DUE 06-01-2050	200,000.00	123,481.92
FORD MOTOR CREDIT CO LLC SEDOL: BQKW052	Corporate Bonds, 6.125% 03-08-2034	39,094.80	40,488.63
FORD MOTOR CREDIT CO LLC SEDOL: BR4SB83	Corporate Bonds, 6.5% 02-07-2035	55,280.08	56,922.29
FORD MTR CO DEL NT SEDOL: B94Q0Z1	Corporate Bonds, 4.75 01-15-2043	75,207.80	76,450.32
FORD MTR CR CO LLC SEDOL: BMYXYY0	Corporate Bonds, 4.95% 05-28-2027	399,948.00	400,322.95

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
FORTIVE CORP SEDOL: BF1XM51	Corporate Bonds, 4.3% DUE 06-15-2046	254,017.87	199,700.87
FOUNDRY JV HOLDCO LL SEDOL: BLB3TF2	Corporate Bonds, C. SR SECD NT 144A 3C7 5.875% 01-25-2034	144,517.24	144,548.73
FOX CORP SEDOL: BM63802	Corporate Bonds, 5.576% DUE 01-25-2049	296,077.62	291,234.66
FRANKLIN RESOURCES INC SEDOL: BMCBBB2	Corporate Bonds, 2.95% 08-12-2051	198,736.00	127,782.50
FREEPORT-MCMORAN SEDOL: BFPC4S1	Corporate Bonds, 5.45% DUE 03-15-2043	540,001.65	519,008.36
FRONTIER COMMUNICATIONS HLDGS LLC SEDOL: BNZFBY1	Corporate Bonds, 5.875%11-01-2029	377,962.50	384,352.14
GA PWR CO SR NT SER 2012A SEDOL: B78K6L3	Corporate Bonds, 4.3 DUE 03-15-2042	110,371.38	106,359.04
GA PWR CO SR NT SER 2012A SEDOL: B78K6L3	Corporate Bonds, 4.3 DUE 03-15-2042	458,172.00	354,530.12
GA PWR CO SR NT SER 2012A SEDOL: B78K6L3	Corporate Bonds, 4.3 DUE 03-15-2042	1,191,413.81	1,182,357.96
GATX CORP SEDOL: BVFB5C1	Corporate Bonds, 4.5% 03-30-2045	103,621.00	83,953.21
GEN DYNAMICS CORP FIXED SEDOL: BMFFMZ2	Corporate Bonds, 4.25% DUE 04-01-2040	30,891.81	27,641.81
GENERAL DYNAMICS CORP SEDOL: BMFFN04	Corporate Bonds, 4.25% DUE 04-01-2050 REG	12,914.85	12,945.30
GENERAL DYNAMICS CORP NT SEDOL: BNXM843	Corporate Bonds, 2.85% 06-01-2041	61,437.60	45,432.11
GENERAL MTRS CO SEDOL: BD93QC4	Corporate Bonds, 5.15% DUE 04-01-2038	66,453.60	57,937.30

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
GENERAL MTRS CO SEDOL: BP8Y7Q3	Corporate Bonds, 6.25% DUE 10-02-2043	36,914.34	30,652.14
GEORGETOWN UNIV SEDOL: BL5GZC6	Corporate Bonds, 2.943% DUE 04-01-2050	60,024.10	38,832.31
GEORGIA PWR CO SEDOL: BL2FJY6	Corporate Bonds, 3.7% 01-30-2050	15,641.55	11,506.92
GEORGIA PWR CO SEDOL: B9LV101	Corporate Bonds, 4.3% DUE 03-15-2043	50,327.57	48,497.31
GEORGIA PWR CO SEDOL: BVBG0W5	Corporate Bonds, 5.5% 10-01-2055	348,316.50	348,765.26
GILEAD SCIENCES CUSIP: 375558BK8	Corporate Bonds, 4.15% DUE 03-01-2047	166,379.59	139,150.82
GILEAD SCIENCES CUSIP: 375558BK8	Corporate Bonds, 4.15% DUE 03-01-2047	18,024.40	16,866.77
GILEAD SCIENCES SEDOL: BSNBJW0	Corporate Bonds, 4.5% DUE 02-01-2045	54,158.43	45,843.67
GILEAD SCIENCES SEDOL: BSNBJW0	Corporate Bonds, 4.5% DUE 02-01-2045	139,181.25	112,361.94
GILEAD SCIENCES CUSIP: 375558BD4	Corporate Bonds, 4.75% DUE 03-01-2046	39,113.77	36,850.42
GILEAD SCIENCES SEDOL: BKHDRD3	Corporate Bonds, 4.8% DUE 04-01-2044	291,170.25	294,466.49
GILEAD SCIENCES SEDOL: BM9W8W8	Corporate Bonds, 5.5% DUE 11-15-2054	264,848.41	262,256.77
GILEAD SCIENCES SEDOL: BM9W8W8	Corporate Bonds, 5.5% DUE 11-15-2054	650,181.14	635,468.34

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
GILEAD SCIENCES SEDOL: BTPH0H5	Corporate Bonds, 5.6% DUE 11-15-2064	69,687.20	70,829.04
GILEAD SCIENCES INC SEDOL: BMDWCG6	Corporate Bonds, 2.6% DUE 10-01-2040	204,079.55	151,480.06
GILEAD SCIENCES INC SEDOL: BMDWBN6	Corporate Bonds, 2.8% DUE 10-01-2050/09-30-2020 REG	649,496.61	496,022.31
GLOBAL PAYMENTS INC SEDOL: BP6L0G7	Corporate Bonds, 5.95% DUE 08-15-2052BEO	99,558.00	96,849.43
GLOBAL PMTS INC FIXED SEDOL: BLCWGV3	Corporate Bonds, 2.9% DUE 05-15-2030	99,673.00	92,275.28
GLP CAP L P / GLP SEDOL: BVZJWX5	Corporate Bonds, 5.75% DUE 11-01-2037	99,187.00	99,265.75
GLP CAP L P / GLP SEDOL: BVZJWX5	Corporate Bonds, 5.75% DUE 11-01-2037	579,898.95	580,704.64
GLP CAP L P / GLP FING II INC CUSIP: 361841AL3	Corporate Bonds, 5.3% 01-15-2029	399,940.00	407,588.00
GLP CAP L P/GLP FING II INC SEDOL: BR2NVH9	Corporate Bonds, 6.25% 09-15-2054	297,549.00	298,606.65
GLP CAPITAL LP/FIN II SEDOL: BPNXM93	Corporate Bonds, 3.25% 01-15-2032	99,376.00	89,758.25
GLP CAPITAL LP/FIN II SEDOL: BP0VMS9	Corporate Bonds, 6.75% 12-01-2033	98,196.00	108,192.60
GOLDMAN SACHS SEDOL: BP4W4X7	Corporate Bonds, 4.8% DUE 07-08-2044	81,413.52	74,692.39
GOLDMAN SACHS SEDOL: BY58YT3	Corporate Bonds, 5.15% DUE 05-22-2045	119,539.68	118,718.70

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
GOLDMAN SACHS CAP I SEDOL: BG48W61	Corporate Bonds, 6.345 DUE 02-15-2034 BEO	2,127,863.55	1,917,516.84
GOLDMAN SACHS FIXED SEDOL: BPK6RS9	Corporate Bonds, 7.5% 12-31-2049	200,000.00	212,193.60
GOLDMAN SACHS GROUP INC SEDOL: BNG4SJ1	Corporate Bonds, 3.436% 02-24-2043	275,000.00	216,873.98
GOLDMAN SACHS GROUP INC SEDOL: BNG4SJ1	Corporate Bonds, 3.436% 02-24-2043	129,749.03	106,465.41
GOLDMAN SACHS GROUP INC SEDOL: BNW0019	Corporate Bonds, 2.908% DUE 07-21-2042 BEO	170,000.00	126,303.83
GOLDMAN SACHS GROUP INC SEDOL: BMCY3Z9	Corporate Bonds, 3.21% DUE 04-22-2042 BEO	105,000.00	81,639.99
GOLDMAN SACHS GROUP INC CUSIP: 38148YAA6	Corporate Bonds, 4.017% 10-31-2038	172,767.58	157,318.64
GOLDMAN SACHS GROUP INC CUSIP: 38148YAA6	Corporate Bonds, 4.017% 10-31-2038	2,500,000.00	2,247,409.18
GOLDMAN SACHS GROUP INC CUSIP: 38148YAA6	Corporate Bonds, 4.017% 10-31-2038	1,208,366.30	1,128,199.41
GOLDMAN SACHS GROUP INC CUSIP: 38141GXA7	Corporate Bonds, 4.411% 04-23-2039	63,275.06	60,366.91
GOLDMAN SACHS GROUP INC CUSIP: 38141GXA7	Corporate Bonds, 4.411% 04-23-2039	1,167,570.14	984,444.94
GOLDMAN SACHS GROUP INC CUSIP: 38141GD43	Corporate Bonds, 4.939% 10-21-2036	450,000.00	447,802.34
GOLDMAN SACHS GROUP INC CUSIP: 38141GD43	Corporate Bonds, 4.939% 10-21-2036	302,112.00	298,534.89
GOLDMAN SACHS GROUP INC SEDOL: BTPF132	Corporate Bonds, 5.536% 01-28-2036	700,000.00	728,494.96
GOLDMAN SACHS GROUP INC SEDOL: BT6NWN2	Corporate Bonds, 5.561% 11-19-2045	923,052.95	936,836.71
GOLDMAN SACHS GROUP INC SEDOL: BT6NWN2	Corporate Bonds, 5.561% 11-19-2045	555,000.00	562,102.02
GOLDMAN SACHS GROUP INC SEDOL: BT6NWN2	Corporate Bonds, 5.561% 11-19-2045	436,711.21	440,566.45

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
GOLDMAN SACHS GROUP INC SEDOL: BS893Z0	Corporate Bonds, 5.734% 01-28-2056	180,000.00	186,344.80
GOLDMAN SACHS GROUP INC SEDOL: BS893Z0	Corporate Bonds, 5.734% 01-28-2056	751,444.50	778,436.66
GOLDMAN SACHS GROUP INC SEDOL: BS893Z0	Corporate Bonds, 5.734% 01-28-2056	145,229.76	150,111.09
GOLDMAN SACHS GROUP INC SEDOL: BP092R2	Corporate Bonds, 6.125% 12-31-2049	300,000.00	305,885.70
H A SUSTAINABLE INFRASTRUCTURE CAP SR NT SEDOL: BN4HDN1	Corporate Bonds, 6.75% 07-15-2035	298,575.00	307,574.34
HALEON US CAPITAL LLC SEDOL: BP0SVV6	Corporate Bonds, 4.0% 03-24-2052	245,410.00	201,137.39
HARRIS CORP DEL SEDOL: BX1DG11	Corporate Bonds, 4.854% DUE 04-27-2035	100,000.00	99,883.11
HARRIS CORP DEL SEDOL: BX1DFF8	Corporate Bonds, 5.054% DUE 04-27-2045	300,000.00	288,392.22
HARTFORD FINL SVCS SEDOL: B7N8YL8	Corporate Bonds, 6.625 DUE 04-15-2042	77,455.73	70,845.72
HCA INC SEDOL: BND8HZ5	Corporate Bonds, 3.5% DUE 07-15-2051 BEO	363,243.99	290,905.51
HCA INC SEDOL: BQV4M28	Corporate Bonds, 4.375% 03-15-2042	34,449.10	30,192.74
HCA INC SEDOL: BJJD6M6	Corporate Bonds, 5.25% DUE 06-15-2049	295,584.00	275,398.39
HCA INC SEDOL: BJJD6M6	Corporate Bonds, 5.25% DUE 06-15-2049	228,434.10	234,088.63
HCA INC SEDOL: BF2XWB6	Corporate Bonds, 5.5% DUE 06-15-2047	93,526.00	96,041.92

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HCA INC SEDOL: BF2XWB6	Corporate Bonds, 5.5% DUE 06-15-2047	18,657.40	19,208.38
HCA INC SEDOL: BF2XWB6	Corporate Bonds, 5.5% DUE 06-15-2047	700,000.00	672,293.43
HCA INC SEDOL: BQPF7Y4	Corporate Bonds, 5.9% 06-01-2053	193,436.00	199,104.65
HCA INC SEDOL: BQ1PKQ1	Corporate Bonds, 5.95% 09-15-2054	399,740.00	401,215.85
HCA INC SEDOL: BLD74Y6	Corporate Bonds, 6.1% 04-01-2064	496,900.00	505,431.06
HCA INC SEDOL: BLD74Y6	Corporate Bonds, 6.1% 04-01-2064	243,481.00	247,661.22
HCA INC SEDOL: BLD74Y6	Corporate Bonds, 6.1% 04-01-2064	20,992.66	20,217.24
HCA INC SEDOL: BQYJVD4	Corporate Bonds, 6.2% 03-01-2055	281,214.03	290,747.55
HCA INC SEDOL: BQYJVD4	Corporate Bonds, 6.2% 03-01-2055	198,352.00	207,676.82
HCA INC SR SECD NT SEDOL: BPLJR21	Corporate Bonds, 4.625% 03-15-2052	99,902.00	82,990.39
HCA INC SR SECD NT SEDOL: BPLJR21	Corporate Bonds, 4.625% 03-15-2052	803,300.46	829,074.03
HCA INC SR SECD NT SEDOL: BPLJR21	Corporate Bonds, 4.625% 03-15-2052	29,188.91	29,046.64
HCP INC SEDOL: B453WJ4	Corporate Bonds, 6.75% DUE 02-01-2041	692,615.00	778,252.83
HESS CORP SEDOL: B4TV238	Corporate Bonds, 5.6% DUE 02-15-2041	312,587.45	332,690.18
HESS CORP SEDOL: B4TV238	Corporate Bonds, 5.6% DUE 02-15-2041	601,376.50	564,945.59

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HESS CORP SEDOL: BD7XTT4	Corporate Bonds, 5.8% DUE 04-01-2047	117,263.28	104,618.19
HESS CORP SEDOL: BD7XTT4	Corporate Bonds, 5.8% DUE 04-01-2047	757,042.31	780,451.71
HESS CORP SEDOL: B55GWZ6	Corporate Bonds, 6% DUE 01-15-2040	2,061,382.30	2,275,230.56
HLTH CARE REIT INC SEDOL: BB0RD53	Corporate Bonds, 6.5% DUE 03-15-2041	196,522.47	207,303.68
HLTH CARE SVC CORP SEDOL: BMXNK76	Corporate Bonds, 3.2% DUE 06-01-2050	760,325.87	490,775.56
HOME DEPOT INC SEDOL: BNRQN46	Corporate Bonds, 2.375% 03-15-2051	173,968.95	178,445.97
HOME DEPOT INC SEDOL: BNRQN46	Corporate Bonds, 2.375% 03-15-2051	18,458.70	17,552.06
HOME DEPOT INC SEDOL: BNRQN46	Corporate Bonds, 2.375% 03-15-2051	197,312.00	117,013.75
HOME DEPOT INC SEDOL: BKDX1Q8	Corporate Bonds, 3.125% DUE 12-15-2049	86,565.46	56,070.47
HOME DEPOT INC SEDOL: BKDX1Q8	Corporate Bonds, 3.125% DUE 12-15-2049	148,084.40	152,290.15
HOME DEPOT INC SEDOL: BKDX1Q8	Corporate Bonds, 3.125% DUE 12-15-2049	114,521.25	100,373.06
HOME DEPOT INC SEDOL: BMQ5MC8	Corporate Bonds, 3.3% DUE 04-15-2040 REG	79,838.47	65,897.86
HOME DEPOT INC SEDOL: BMQ5MC8	Corporate Bonds, 3.3% DUE 04-15-2040 REG	153,626.70	127,677.11

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HOME DEPOT INC SEDOL: BK8TZG9	Corporate Bonds, 3.35% DUE 04-15-2050 REG	88,740.80	93,805.29
HOME DEPOT INC SEDOL: BK8TZG9	Corporate Bonds, 3.35% DUE 04-15-2050 REG	14,643.40	14,431.58
HOME DEPOT INC SEDOL: BDGLXQ4	Corporate Bonds, 3.9% DUE 06-15-2047	79,950.54	64,520.12
HOME DEPOT INC SEDOL: B9N1J94	Corporate Bonds, 4.2% DUE 04-01-2043	154,178.51	139,694.86
HOME DEPOT INC SEDOL: B9N1J94	Corporate Bonds, 4.2% DUE 04-01-2043	332,729.28	292,486.10
HOME DEPOT INC SEDOL: BYQF318	Corporate Bonds, 4.25% DUE 04-01-2046	17,128.00	17,215.12
HOME DEPOT INC SEDOL: BR30BC4	Corporate Bonds, 4.4 DUE 03-15-2045 REG	302,674.40	220,563.17
HOME DEPOT INC SEDOL: BHQFF46	Corporate Bonds, 4.5% DUE 12-06-2048	110,570.57	87,846.66
HOME DEPOT INC SEDOL: BHQFF46	Corporate Bonds, 4.5% DUE 12-06-2048	254,654.86	171,300.98
HOME DEPOT INC CUSIP: 437076DK5	Corporate Bonds, 4.65% 09-15-2035	443,624.95	440,614.46
HOME DEPOT INC SEDOL: BDD8L53	Corporate Bonds, 4.875 DUE 02-15-2044	295,518.00	283,795.43
HOME DEPOT INC SEDOL: BDD8L53	Corporate Bonds, 4.875 DUE 02-15-2044	58,101.60	56,759.09
HOME DEPOT INC SEDOL: BPLZ1P0	Corporate Bonds, 5.3% 06-25-2054	89,657.48	87,915.82

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HOME DEPOT INC SEDOL: BPLZ1P0	Corporate Bonds, 5.3% 06-25-2054	153,991.69	151,410.57
HOME DEPOT INC SEDOL: BPLZ1Q1	Corporate Bonds, 5.4% 06-25-2064	14,847.64	14,761.81
HOME DEPOT INC SEDOL: B8D60P5	Corporate Bonds, 5.875% DUE 12-16-2036	433,907.26	450,762.99
HONEYWELL INTERNATIONAL INC SEDOL: BQBCWS8	Corporate Bonds, 5.25% 03-01-2054	1,049,585.05	1,015,508.07
HONEYWELL INTERNATIONAL INC SEDOL: BQBCWS8	Corporate Bonds, 5.25% 03-01-2054	94,741.43	91,012.52
HONEYWELL INTERNATIONAL INC SEDOL: BQBCWR7	Corporate Bonds, 5.35% 03-01-2064	79,803.20	77,484.80
HOST HOTELS & SEDOL: BJYCNN8	Corporate Bonds, 3.375% DUE 12-15-2029	198,436.00	190,219.54
HOST HOTELS & FIXED SEDOL: BKPQLD2	Corporate Bonds, 3.5% DUE 09-15-2030	196,534.00	188,414.15
HSBC BK USA N A 7 SEDOL: BG48WG1	Corporate Bonds, DUE 01-15-2039	1,847,416.20	1,512,913.15
HSBC BK USA N A 7 SEDOL: BG48WG1	Corporate Bonds, DUE 01-15-2039	1,033,587.33	1,059,627.89
HSBC BK USA N A 7 SEDOL: BG48WG1	Corporate Bonds, DUE 01-15-2039	62,128.69	52,981.39
HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT SEDOL: BG48WF0	Corporate Bonds, 5.625 DUE 08-15-2035	148,398.00	156,954.85
HUMANA INC SEDOL: BQMS2B8	Corporate Bonds, 5.5% 03-15-2053	9,245.40	9,282.69
HUMANA INC SEDOL: BQMS2B8	Corporate Bonds, 5.5% 03-15-2053	98,702.04	92,826.90
HUMANA INC SEDOL: BRC6GS4	Corporate Bonds, 5.75% 04-15-2054	454,106.03	443,381.19
HUMANA INC SEDOL: BV0V1K6	Corporate Bonds, 6% DUE 05-01-2055	222,639.75	223,136.60

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HUMANA INC SEDOL: B6TR0Y7	Corporate Bonds, 8.15% DUE 06-15-2038	1,183,220.11	985,803.12
HUNTINGTON BANCSHARES INC SEDOL: BT6MVT8	Corporate Bonds, 6.141% 11-18-2039	65,000.00	67,321.25
HUNTINGTON INGALLS INDS INC SEDOL: BTPH0S6	Corporate Bonds, 5.749% 01-15-2035	437,594.58	462,975.19
HYATT HOTELS CORP SEDOL: BYVN652	Corporate Bonds, 4.375% 09-15-2028	108,549.00	100,249.74
IBM INTERNAT CAPITAL SEDOL: BQWPXN8	Corporate Bonds, 5.25% 02-05-2044	1,057,785.71	1,043,417.04
IBM INTERNAT CAPITAL SEDOL: BQWPXN8	Corporate Bonds, 5.25% 02-05-2044	14,685.75	14,696.01
IDA PWR CO SECD SEDOL: BDVQB59	Corporate Bonds, 4.2% DUE 03-01-2048	59,548.76	58,633.31
IDAHO POWER CORPORATION SEDOL: BTVJKT7	Corporate Bonds, 5.7% 03-15-2055	89,308.80	91,634.55
IDAHO PWR CO SECD MEDIUM TERM NTS SEDOL: BNYLD66	Corporate Bonds, 5.5% 03-15-2053	297,171.00	298,795.24
IN MICH PWR CO SEDOL: B1H9VF8	Corporate Bonds, 6.05% DUE 03-15-2037	838,624.00	873,522.13
INDIANA MICH PWR CO SEDOL: BFXV4T1	Corporate Bonds, 4.25% 08-15-2048	59,810.40	49,110.10
INDIANA MICHIGAN POWER CO SEDOL: BMDB9N9	Corporate Bonds, 5.625% 04-01-2053	127,571.90	126,805.07
INDIANAPOLIS PWR & LT CO 1ST MTG BD 144A SEDOL: BVMWZF0	Corporate Bonds, 5.05% 08-15-2035	447,884.14	453,738.12
INDIANAPOLIS PWR & LT CO 1ST MTG BD SER 144A SEDOL: BQKW0H4	Corporate Bonds, 5.7% 04-01-2054	184,732.30	187,091.32
INGERSOLL-RAND SEDOL: BF2J270	Corporate Bonds, 4.3% DUE 02-21-2048	259,087.40	221,442.41

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
INGERSOLL-RAND SEDOL: BN8T678	Corporate Bonds, 5.75% DUE 06-15-2043	101,112.00	105,389.03
INGERSOLL-RAND LUXEMBOURG FIN S A SEDOL: BHPRH47	Corporate Bonds, 4.5% 03-21-2049	204,313.95	156,723.66
INTEGRIS BAPTIST SEDOL: BMXWF23	Corporate Bonds, 3.875% DUE 08-15-2050	100,000.00	73,892.79
INTEL CORP SEDOL: BL59332	Corporate Bonds, 2.8% DUE 08-12-2041/08-12-2021 BEO	251,467.26	243,529.50
INTEL CORP CUSIP: 458140BJ8	Corporate Bonds, 3.25% DUE 11-15-2049	547,354.17	501,065.95
INTEL CORP CUSIP: 458140BJ8	Corporate Bonds, 3.25% DUE 11-15-2049	75,044.40	79,957.33
INTEL CORP CUSIP: 458140BJ8	Corporate Bonds, 3.25% DUE 11-15-2049	31,968.42	33,315.56
INTEL CORP SEDOL: BFMFJQ6	Corporate Bonds, 3.734% 12-08-2047 BEO	43,622.42	38,959.75
INTEL CORP SEDOL: BFMFJQ6	Corporate Bonds, 3.734% 12-08-2047 BEO	442,139.44	452,080.09
INTEL CORP SEDOL: BFMFJQ6	Corporate Bonds, 3.734% 12-08-2047 BEO	719,136.90	688,043.85
INTEL CORP CUSIP: 458140AY6	Corporate Bonds, 4.1% DUE 05-11-2047	50,741.90	36,343.67
INTEL CORP CUSIP: 458140BL3	Corporate Bonds, 4.6% DUE 03-25-2040	62,070.37	63,342.22

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
INTEL CORP CUSIP: 458140BM1	Corporate Bonds, 4.75% DUE 03-25-2050	133,443.12	135,415.84
INTEL CORP CUSIP: 458140BM1	Corporate Bonds, 4.75% DUE 03-25-2050	378,502.40	388,474.20
INTEL CORP CUSIP: 458140AT7	Corporate Bonds, 4.9% 07-29-2045	104,552.50	110,455.15
INTEL CORP SEDOL: BQHM3Q7	Corporate Bonds, 4.9% 08-05-2052	101,103.54	98,768.11
INTEL CORP SEDOL: BQHM3T0	Corporate Bonds, 5.05% DUE 08-05-2062 BEO	79,822.40	67,682.89
INTEL CORP SEDOL: BSNWTF6	Corporate Bonds, 5.6% 02-21-2054	106,826.90	109,971.06
INTEL CORP SEDOL: BMX7H88	Corporate Bonds, 5.625% 02-10-2043	257,616.04	252,616.95
INTEL CORP SEDOL: BMX7H88	Corporate Bonds, 5.625% 02-10-2043	69,612.00	69,074.95
INTEL CORP SEDOL: BMX7HF5	Corporate Bonds, 5.82% 02-10-2053	32,918.70	33,648.92
INTEL CORP SEDOL: BMX7HF5	Corporate Bonds, 5.82% 02-10-2053	699,699.00	672,978.32
INTEL CORP SEDOL: BMX7HF5	Corporate Bonds, 5.82% 02-10-2053	285,281.16	284,573.69
INTEL CORP SR NT CUSIP: 458140BW9	Corporate Bonds, 3.05% 08-12-2051	641,730.89	607,134.53
INTEL CORP SR NT CUSIP: 458140BW9	Corporate Bonds, 3.05% 08-12-2051	138,386.60	139,425.47
INTERCONTINENTAL EXCHANGE INC SEDOL: BMTQL09	Corporate Bonds, 2.65% 09-15-2040	89,621.12	66,873.30
INTERCONTINENTAL EXCHANGE INC SEDOL: BM9PS38	Corporate Bonds, 3.0% DUE 06-15-2050 BEO	226,026.75	234,155.64
INTERCONTINENTAL EXCHANGE INC SEDOL: BM9PS38	Corporate Bonds, 3.0% DUE 06-15-2050 BEO	98,496.00	67,871.20

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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INTERCONTINENTAL EXCHANGE INC SEDOL: BMTQL54	Corporate Bonds, 3.0% DUE 09-15-2060 REG	556,910.20	347,347.50
INTERCONTINENTAL EXCHANGE INC SEDOL: BMTWJ58	Corporate Bonds, 5.2% 06-15-2062	451,942.40	431,550.80
INTERCONTINENTAL EXCHANGE INC SEDOL: BMTWJ58	Corporate Bonds, 5.2% 06-15-2062	99,328.00	94,846.33
INTERCONTINENTAL EXCHANGE INC NEW ISSUE 30YR SEDOL: BMTWJ25	Corporate Bonds, 4.95% 06-15-2052	239,752.64	242,379.28
INTERNATIONAL BUSINESS MACHS CORP 4 NTS SEDOL: B8J5PR3	Corporate Bonds, DUE 06-20-2042 USD1000	92,387.00	85,068.55
INTERNATIONAL BUSINESS MACHS CORP SEDOL: BK5CT25	Corporate Bonds, 4.15% DUE 05-15-2039	225,479.65	224,831.89
INTERNATIONAL BUSINESS MACHS CORP SEDOL: BK5CT25	Corporate Bonds, 4.15% DUE 05-15-2039	398,821.32	391,207.48
INTERNATIONAL BUSINESS MACHS CORP CUSIP: 459200KC4	Corporate Bonds, 4.25% DUE 05-15-2049 REG	489,040.20	501,433.59
INTERNATIONAL BUSINESS MACHS CORP SEDOL: BPLNYL1	Corporate Bonds, 4.9% 07-27-2052	133,120.80	121,906.33
INTERNATIONAL PAPER CO SEDOL: BF037N5	Corporate Bonds, 4.35% DUE 08-15-2048	212,782.74	175,575.89
INTL BUSINESS SEDOL: BMXWZR8	Corporate Bonds, 3.43% DUE 02-09-2052	319,939.20	225,567.41
INTL BUSINESS FIXED SEDOL: BMZ81Z4	Corporate Bonds, 2.85% DUE 05-15-2040	176,025.02	132,322.78
INTL BUSINESS FIXED SEDOL: BMZ8217	Corporate Bonds, 2.95% DUE 05-15-2050	190,290.18	124,371.94

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
INTL FLAVORS & SEDOL: BDS6RQ5	Corporate Bonds, 4.375% DUE 06-01-2047	12,300.95	12,125.07
INTL FLAVORS & SEDOL: BGPZ5Q2	Corporate Bonds, 5% DUE 09-26-2048	103,452.30	98,908.35
INTUIT INC SEDOL: BNNJDM7	Corporate Bonds, 5.5% 09-15-2053	193,385.40	195,846.37
INVITATION HOMES OPER PARTNERSHIP LP SEDOL: BRV0GM1	Corporate Bonds, 5.5% 08-15-2033	295,926.00	312,411.86
ITC HLDGS CORP SEDOL: BBTPVX2	Corporate Bonds, 5.3% DUE 07-01-2043	494,106.63	406,436.22
JBS NV/USA FOOD C SEDOL: BR1Z9L6	Corporate Bonds, 6.375% SNR 25/02/55 USD1000	349,097.10	340,984.88
JBS USA LUX S A / JBS USA FOOD CO CUSIP: 47214BAD0	Corporate Bonds, 7.25% 11-15-2053	485,812.75	481,475.28
JBS USA LUX S A / JBS USA FOOD CO CUSIP: 47214BAD0	Corporate Bonds, 7.25% 11-15-2053	185,131.89	203,918.94
JBS USA LUX S A SEDOL: BMGC2X0	Corporate Bonds, 6.5% DUE 12-01-2052	236,319.20	248,954.40
JBS USA/FOOD/FINANCE SEDOL: BLPNLM9	Corporate Bonds, 4.375% 02-02-2052	175,202.17	137,889.50
JERSEY CENT PWR & SEDOL: B3CWCD1	Corporate Bonds, 6.4% DUE 05-15-2036	1,066,790.00	1,100,369.92
JOHNSON & JOHNSON SEDOL: BMGYMV4	Corporate Bonds, 2.1% DUE 09-01-2040 REG	253,304.25	180,787.42
JOHNSON & JOHNSON SEDOL: BFXCN97	Corporate Bonds, 3.4% 01-15-2038	189,435.70	167,878.60
JOHNSONVILLE AEROD COM TUR GEN LLC SEDOL: BL56D22	Corporate Bonds, 5.078% 10-01-2054	162,957.60	158,354.72
JPMORGAN CHASE & SEDOL: BMGDC22	Corporate Bonds, 3.65% DUE 09-01-2121	200,000.00	197,545.34

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
JPMORGAN CHASE & CO SEDOL: BMF0547	Corporate Bonds, 3.109% DUE 04-22-2051	65,000.00	45,262.23
JPMORGAN CHASE & CO SEDOL: BMF0547	Corporate Bonds, 3.109% DUE 04-22-2051	17,295.00	10,445.13
JPMORGAN CHASE & CO SEDOL: BMF05B4	Corporate Bonds, 3.109% DUE 04-22-2041/10-22-2020 REG	188,896.63	150,218.29
JPMORGAN CHASE & CO SEDOL: BMF05B4	Corporate Bonds, 3.109% DUE 04-22-2041/10-22-2020 REG	539,546.00	395,311.29
JPMORGAN CHASE & CO SEDOL: BKVKPW5	Corporate Bonds, 3.157% 04-22-2042	127,951.50	109,400.59
JPMORGAN CHASE & CO SEDOL: BKVKPW5	Corporate Bonds, 3.157% 04-22-2042	59,586.30	62,514.62
JPMORGAN CHASE & CO SEDOL: BKVKPW5	Corporate Bonds, 3.157% 04-22-2042	157,022.41	121,122.08
JPMORGAN CHASE & CO CUSIP: 46647PCE4	Corporate Bonds, 3.328% 04-22-2052	43,036.06	32,394.99
JPMORGAN CHASE & CO SEDOL: BF348B0	Corporate Bonds, 3.882% 07-24-2038	41,453.62	40,529.60
JPMORGAN CHASE & CO SEDOL: BF348B0	Corporate Bonds, 3.882% 07-24-2038	433,675.21	396,289.41
JPMORGAN CHASE & CO SEDOL: BDRJGF7	Corporate Bonds, 3.897% 01-23-2049	800,000.00	649,192.36
JPMORGAN CHASE & CO CUSIP: 46647PAL0	Corporate Bonds, 3.964% 11-15-2048	1,373,838.63	1,132,887.11
JPMORGAN CHASE & CO CUSIP: 46647PAK2	Corporate Bonds, 4.032% 07-24-2048	359,930.78	299,873.29
JPMORGAN CHASE & CO CUSIP: 46647PAK2	Corporate Bonds, 4.032% 07-24-2048	136,421.95	112,452.48
JPMORGAN CHASE & CO CUSIP: 46647PAK2	Corporate Bonds, 4.032% 07-24-2048	1,500,000.00	1,249,472.06

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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JPMORGAN CHASE & CO CUSIP: 46647PAA4	Corporate Bonds, 4.26% 02-22-2048	5,068.05	4,322.16
JPMORGAN CHASE & CO CUSIP: 46647PFE1	Corporate Bonds, 4.81% 10-22-2036	90,000.00	89,712.82
JPMORGAN CHASE & CO SEDOL: B7FRRL4	Corporate Bonds, 5.4 SNR NTS DUE 01-06-2042 USD1000	45,271.55	41,046.92
JPMORGAN CHASE & CO SEDOL: B9L4NM6	Corporate Bonds, 5.5 DUE 10-15-2040	17,032.96	15,738.81
JPMORGAN CHASE & CO SEDOL: BSWWSY9	Corporate Bonds, 5.53% 07-22-2035	400,000.00	413,626.66
JPMORGAN CHASE & CO SEDOL: BR4Y0J5	Corporate Bonds, 5.534% 11-29-2045	1,011,318.15	1,040,317.72
JPMORGAN CHASE & CO SEDOL: BR4Y0J5	Corporate Bonds, 5.534% 11-29-2045	77,970.20	82,401.40
JPMORGAN CHASE & CO SEDOL: BTPF0W4	Corporate Bonds, 5.572% 04-22-2036	135,000.00	142,306.48
JPMORGAN CHASE & CO CUSIP: 46647PFC5	Corporate Bonds, 5.576% 07-23-2036	75,000.00	77,764.88
JPMORGAN CHASE & CO CUSIP: 46647PFC5	Corporate Bonds, 5.576% 07-23-2036	451,188.45	466,589.25
JPMORGAN CHASE & CO SEDOL: BP09ZL7	Corporate Bonds, 5.834% 01-24-2036	200,000.00	209,878.87
JPMORGAN CHASE & CO SEDOL: BLB0WL0	Corporate Bonds, 6.254% 10-23-2034	600,000.00	660,800.97
JPMORGAN CHASE & CO SEDOL: BV0XZX3	Corporate Bonds, 6.5% 12-31-2049	500,000.00	518,943.50
JPMORGAN CHASE & CO SEDOL: BPBMPJ3	Corporate Bonds, 6.875% 12-31-2049	400,000.00	421,418.00
JPMORGAN CHASE & C SEDOL: BQWR431	Corporate Bonds, O. 5.336% 01-23-2035	200,000.00	207,637.36
JPMORGAN CHASE & C SEDOL: BRBH8L5	Corporate Bonds, O. 5.35% 06-01-2034	793,095.00	835,102.80
JPMORGAN CHASE & FLTG RT SEDOL: BNDQ298	Corporate Bonds, 2.525% DUE 11-19-2041	14,079.10	14,468.83

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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JPMORGAN CHASE & FLTG RT SEDOL: BNDQ298	Corporate Bonds, 2.525% DUE 11-19-2041	701,904.15	694,503.96
KAISER FNDTN HOSPS SEDOL: BMF8YY4	Corporate Bonds, 2.81% DUE 06-01-2041	295,000.00	220,466.22
KAISER FNDTN HOSPS SEDOL: BMF8YY4	Corporate Bonds, 2.81% DUE 06-01-2041	160,706.47	119,574.90
KAISER FNDTN HOSPS SEDOL: BMF0DM1	Corporate Bonds, 3.002% DUE 06-01-2051REG	155,764.80	103,922.41
KAISER FNDTN HOSPS SEDOL: BMF0DM1	Corporate Bonds, 3.002% DUE 06-01-2051REG	280,000.00	187,730.80
KAISER FNDTN HOSPS SEDOL: BKS7M84	Corporate Bonds, 3.266% DUE 11-01-2049	95,000.00	67,838.73
KENTUCKY UTILITIES CO SEDOL: BV6N872	Corporate Bonds, 5.85% 08-15-2055	40,162.70	41,266.88
KENVUE INC SEDOL: BMCLF32	Corporate Bonds, 5.05% 03-22-2053	247,170.69	229,058.59
KENVUE INC SEDOL: BQS8YC7	Corporate Bonds, 5.1% 03-22-2043	129,095.70	124,327.50
KENVUE INC SEDOL: BQS8YC7	Corporate Bonds, 5.1% 03-22-2043	29,663.75	28,690.96
KENVUE INC SEDOL: BQS8YG1	Corporate Bonds, 5.2% 03-22-2063	191,762.97	182,824.68
KENVUE INC SEDOL: BQS8YG1	Corporate Bonds, 5.2% 03-22-2063	198,600.00	182,824.68
KEYSPAN GAS EAST CORP SR NT 144A SEDOL: BMGNVJ2	Corporate Bonds, 3.586% 01-18-2052	285,000.00	194,076.85
KILROY REALTY LP SEDOL: BMGCCF2	Corporate Bonds, 2.65% DUE 11-15-2033	11,601.15	12,254.54

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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KILROY REALTY LP SEDOL: BKLMSM2	Corporate Bonds, 3.05% DUE 02-15-2030	397,034.00	368,664.45
KILROY REALTY LP SEDOL: BVD9055	Corporate Bonds, 5.875% 10-15-2035	197,982.00	201,931.42
KILROY RLTY L P SEDOL: BP2TBG2	Corporate Bonds, 6.25% 01-15-2036	35,238.42	36,121.30
KIMCO RLTY OP LLC SEDOL: BS6RS84	Corporate Bonds, 4.85% 03-01-2035	99,815.00	99,516.58
KINDER MORGAN CUSIP: 494550BW5	Corporate Bonds, 5.4% DUE 09-01-2044	30,023.44	33,463.44
KINDER MORGAN SEDOL: BJZXT76	Corporate Bonds, 5.5 DUE 03-01-2044	70,336.50	72,810.19
KINDER MORGAN SEDOL: B64Q0M7	Corporate Bonds, 6.375% DUE 03-01-2041	79,545.38	85,463.58
KINDER MORGAN SEDOL: B1Z54W6	Corporate Bonds, 6.95% DUE 01-15-2038	542,979.92	564,401.09
KINDER MORGAN ENERGY PARTNERS SEDOL: B7W14K7	Corporate Bonds, 5.0% 08-15-2042	157,469.00	120,184.36
KINDER MORGAN ENERGY PARTNERS L P 5 SEDOL: B83ZS69	Corporate Bonds, DUE 03-01-2043	206,516.00	156,788.34
KINDER MORGAN ENERGY PARTNERS L P 5 SEDOL: B83ZS69	Corporate Bonds, DUE 03-01-2043	597,132.00	553,370.60
KINDER MORGAN INC SEDOL: BW39342	Corporate Bonds, 5.05% DUE 02-15-2046	40,496.50	36,331.04
KINDER MORGAN INC SEDOL: BFXCNC0	Corporate Bonds, 5.2% 03-01-2048	46,469.92	41,458.93
KINDER MORGAN INC SEDOL: BSXNP73	Corporate Bonds, 5.55% DUE 06-01-2045	162,028.41	155,591.03
KINDER MORGAN INC SEDOL: BSXNP73	Corporate Bonds, 5.55% DUE 06-01-2045	68,685.21	68,071.08

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
KLA CORP SEDOL: BL1LXW1	Corporate Bonds, 3.3% 03-01-2050	27,585.88	28,527.62
KLA CORP SEDOL: BSDRZ19	Corporate Bonds, 5.65% DUE 11-01-2034	99,764.00	107,270.81
KRAFT HEINZ FOODS CUSIP: 50077LAB2	Corporate Bonds, 4.375% DUE 06-01-2046	478,539.92	476,194.05
KRAFT HEINZ FOODS CUSIP: 50077LAM8	Corporate Bonds, 5.2% DUE 07-15-2045	255,654.75	254,849.89
KRAFT HEINZ FOODS CUSIP: 50077LAM8	Corporate Bonds, 5.2% DUE 07-15-2045	96,191.74	92,672.69
KRAFT HEINZ FOODS CO GTD SR NT SEDOL: BKSYG05	Corporate Bonds, 4.875% 10-01-2049	628,318.00	614,228.08
KRAFT HEINZ FOODS CO GTD SR NT SEDOL: BKSYG05	Corporate Bonds, 4.875% 10-01-2049	194,213.46	201,817.80
KRAFT HEINZ FOODS CO GTD SR NT SEDOL: BNG49V0	Corporate Bonds, 5.5% 06-01-2050	99,396.00	94,851.41
KROGER CO SEDOL: BSFVBC2	Corporate Bonds, 5.5% 09-15-2054	38,032.40	38,893.67
LABORATORY CORP AMER HLDGS SEDOL: BMZLFM8	Corporate Bonds, 4.8% 10-01-2034	99,755.00	99,119.17
LAS VEGAS SANDS SEDOL: BKPHQ07	Corporate Bonds, 3.9% DUE 08-08-2029	1,346,403.78	1,310,624.01
LAS VEGAS SANDS CORP SEDOL: BQ1JDK8	Corporate Bonds, 6.2% 08-15-2034	399,610.00	420,021.20
LAZARD GROUP LLC SEDOL: BP9QDN7	Corporate Bonds, 6.0% 03-15-2031	99,960.00	105,687.62
LEGG MASON INC SEDOL: BJ4H805	Corporate Bonds, 5.625 DUE 01-15-2044 REG	102,558.00	100,874.87
LEIDOS INC FIXED SEDOL: BLNB3J6	Corporate Bonds, 4.375% DUE 05-15-2030	98,716.00	99,887.57

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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LIBERTY MUT GROUP INC SR NT 144A SEDOL: BKMH7Z2	Corporate Bonds, 3.951% 10-15-2050	92,457.34	76,628.89
LOCKHEED MARTIN SEDOL: BBD6G92	Corporate Bonds, 4.07% DUE 12-15-2042	72,882.40	69,611.72
LOCKHEED MARTIN SEDOL: BDB6BN7	Corporate Bonds, 4.5% DUE 05-15-2036	294,372.00	295,216.65
LOCKHEED MARTIN SEDOL: B5N2B26	Corporate Bonds, 4.85 DUE 09-15-2041	20,359.49	18,937.22
LOCKHEED MARTIN CORP SEDOL: BF38WR6	Corporate Bonds, 4.09% 09-15-2052	330,927.08	297,011.40
LOCKHEED MARTIN CORP SEDOL: BF38WR6	Corporate Bonds, 4.09% 09-15-2052	17,761.20	16,230.13
LOCKHEED MARTIN CORP SEDOL: BRJVGH1	Corporate Bonds, 5.2% 02-15-2055	34,734.00	33,783.62
LOCKHEED MARTIN CORP SEDOL: BRJVGH1	Corporate Bonds, 5.2% 02-15-2055	101,528.00	96,524.63
LOCKHEED MARTIN CORP SEDOL: BRJVGH1	Corporate Bonds, 5.2% 02-15-2055	139,522.05	139,960.72
LOCKHEED MARTIN CORP SEDOL: BPG2H14	Corporate Bonds, 5.2% 02-15-2064	99,679.00	94,882.93
LOCKHEED MARTIN CORP SEDOL: BQXQQS6	Corporate Bonds, 5.7% DUE 11-15-2054	253,283.14	259,187.49
LOCKHEED MARTIN CORP SEDOL: BQXQQS6	Corporate Bonds, 5.7% DUE 11-15-2054	755,540.10	725,724.96
LOCKHEED MARTIN CORP SR NT SEDOL: BN7T9S1	Corporate Bonds, 4.15% 06-15-2053	794,496.00	652,996.51
LOUISVILLE GAS & ELEC SEDOL: BV6N861	Corporate Bonds, 5.85% 08-15-2055	40,159.30	41,203.32
LOWE'S COMPANIES INC SEDOL: BNG50S7	Corporate Bonds, 2.8% 09-15-2041	132,787.80	130,293.08

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
LOWES COS INC SEDOL: BD0SCD1	Corporate Bonds, 3.7% DUE 04-15-2046	406,389.72	336,159.70
LOWES COS INC SEDOL: BYWC120	Corporate Bonds, 4.05% DUE 05-03-2047	202,602.00	160,560.40
LOWES COS INC SEDOL: BYWC120	Corporate Bonds, 4.05% DUE 05-03-2047	74,091.77	69,040.97
LOWES COS INC SEDOL: BJN46V4	Corporate Bonds, 4.25% 04-01-2052	79,564.36	72,075.81
LOWES COS INC SEDOL: BJN46W5	Corporate Bonds, 4.45% 04-01-2062	29,977.50	23,970.40
LOWES COS INC FIXED SEDOL: BPMQ8K6	Corporate Bonds, 5.8% DUE 09-15-2062	19,961.20	19,997.62
LYB INTL FIN III SEDOL: BK54437	Corporate Bonds, 3.625% DUE 04-01-2051	23,859.50	23,309.42
LYB INTL FIN III LLC SEDOL: BKTSH36	Corporate Bonds, 4.2% DUE 10-15-2049	26,449.15	25,788.30
M&T BK CORP SR MEDIUM TERM NT SER A FXD SEDOL: BNM6CH7	Corporate Bonds, 5.385% 01-16-2036	140,200.90	141,808.22
SEDOL: BMCHVG5	Corporate Bonds, M.D.C.HLDGS INC 3.966% 08-06-2061	200,000.00	134,603.92
MA INST TECH SEDOL: BSJQ963	Corporate Bonds, 5.618% DUE 06-01-2055	70,000.00	74,333.41
MA INST TECH FIXED SEDOL: BKZ91M0	Corporate Bonds, 2.989% DUE 07-01-2050	240,056.92	165,877.32
MARATHON PETE CORP SEDOL: BQQCCJ4	Corporate Bonds, 4.75% DUE 09-15-2044	51,875.26	39,189.48

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MARATHON PETE CORP SEDOL: B6W1ZC9	Corporate Bonds, 6.5% DUE 03-01-2041	45,745.35	37,609.09
MARRIOTT INTERNATIONAL CUSIP: 571903BG7	Corporate Bonds, 2.85% DUE 04-15-2031 BEO	399,220.00	368,456.97
MARRIOTT INTL INC CUSIP: 571903BF9	Corporate Bonds, 3.5% DUE 10-15-2032	204,124.00	185,953.75
MARSH & MCLENNAN SEDOL: BJ2NYF2	Corporate Bonds, 4.9% DUE 03-15-2049	43,633.38	46,074.12
MARSH & MCLENNAN COS INC SEDOL: BYQ8HY8	Corporate Bonds, 4.35% 01-30-2047	34,970.85	38,936.91
MARSH & MCLENNAN COS INC SEDOL: BJ2NYM9	Corporate Bonds, 4.75% 03-15-2039	329,442.43	300,964.64
MARSH & MCLENNAN COS INC SEDOL: BJ2NYM9	Corporate Bonds, 4.75% 03-15-2039	399,644.00	388,341.47
MARSH & MCLENNAN COS INC SEDOL: BT05PH9	Corporate Bonds, 5.35% 11-15-2044	299,958.00	298,251.29
MARSH & MCLENNAN COS INC SEDOL: BT03MT4	Corporate Bonds, 5.4% 03-15-2055	213,097.30	226,419.36
MASTERCARD INC SEDOL: BF51820	Corporate Bonds, 3.95% DUE 02-26-2048	474,586.75	393,412.79
MAYO CLINIC SEDOL: BMXCJ21	Corporate Bonds, 3.196% DUE 11-15-2061	210,708.91	134,353.68
MCDONALD'S CORP SEDOL: B831BL3	Corporate Bonds, 3.625 DUE 05-01-2043	76,695.04	52,073.57
MCDONALDS CORP SEDOL: BDFC7W2	Corporate Bonds, 4.45% DUE 03-01-2047 REG	264,074.90	229,320.95
MCDONALDS CORP SEDOL: BYWKW98	Corporate Bonds, 4.875% DUE 12-09-2045	473,985.07	393,051.56

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MCDONALDS CORP FIXED SEDOL: BY3R500	Corporate Bonds, 4.6% DUE 05-26-2045	235,178.89	184,943.46
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT SEDOL: B2Q1JQ9	Corporate Bonds, 6.3% DUE 03-01-2038	22,279.02	21,082.04
MCDONALDS CORP MEDIUM TERM NTS BOOK SEDOL: BK0WS12	Corporate Bonds, 3.625% DUE 09-01-2049	414,800.45	318,316.22
MCDONALDS CORP MEDIUM TERM NTS BOOK SEDOL: BK0WS12	Corporate Bonds, 3.625% DUE 09-01-2049	520,831.00	373,610.59
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRTRANCHE # TR 00104 SEDOL: B3L2856	Corporate Bonds, 5.7 01 FEB 2039	52,450.20	47,736.50
MERCK & CO INC SEDOL: BLHM7R1	Corporate Bonds, 2.9% DUE 12-10-2061	249,295.00	149,742.69
MERCK & CO INC SEDOL: BLHM7Q0	Corporate Bonds, 2.75% DUE 12-10-2051 BEO	240,599.67	244,346.52
MERCK & CO INC SEDOL: BLHM7Q0	Corporate Bonds, 2.75% DUE 12-10-2051 BEO	69,643.69	72,986.62
MERCK & CO INC SEDOL: BLHM7Q0	Corporate Bonds, 2.75% DUE 12-10-2051 BEO	43,724.85	41,253.31
MERCK & CO INC SEDOL: BP487L4	Corporate Bonds, 4.9% 05-17-2044	188,865.70	180,717.27
MERCK & CO INC SEDOL: BP487L4	Corporate Bonds, 4.9% 05-17-2044	243,537.35	233,030.17
MERCK & CO INC NEW SEDOL: BMBQJY7	Corporate Bonds, 2.35% DUE 06-24-2040	383,713.40	401,436.87
MERCK & CO INC NEW SEDOL: BVG7BV9	Corporate Bonds, 3.7% DUE 02-10-2045	232,256.65	249,679.96

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MERCK & CO INC NEW CUSIP: 58933YBT1	Corporate Bonds, 5.7% DUE 09-15-2055	261,559.09	268,132.82
META PLATFORMS INC SEDOL: BT3NPB4	Corporate Bonds, 5.4% 08-15-2054	593,012.35	572,952.14
META PLATFORMS INC SEDOL: BT3NPB4	Corporate Bonds, 5.4% 08-15-2054	109,441.60	105,923.92
META PLATFORMS INC SEDOL: BT3NPB4	Corporate Bonds, 5.4% 08-15-2054	212,273.67	202,218.40
META PLATFORMS INC CUSIP: 30303M8X3	Corporate Bonds, 5.5% 11-15-2045	514,057.55	510,546.08
META PLATFORMS INC CUSIP: 30303M8X3	Corporate Bonds, 5.5% 11-15-2045	74,862.75	74,351.37
META PLATFORMS INC CUSIP: 30303M8W5	Corporate Bonds, 5.55% 08-15-2064	199,136.00	193,658.20
META PLATFORMS INC CUSIP: 30303M8W5	Corporate Bonds, 5.55% 08-15-2064	428,142.40	416,365.12
META PLATFORMS INC CUSIP: 30303M8W5	Corporate Bonds, 5.55% 08-15-2064	597,408.00	580,974.59
META PLATFORMS INC CUSIP: 30303M8Q8	Corporate Bonds, 5.6% DUE 05-15-2053	445,766.78	446,303.83
META PLATFORMS INC CUSIP: 30303M8Q8	Corporate Bonds, 5.6% DUE 05-15-2053	594,053.70	580,194.97
META PLATFORMS INC CUSIP: 30303MAE2	Corporate Bonds, 5.625% 11-15-2055	628,891.20	625,261.02
META PLATFORMS INC CUSIP: 30303MAE2	Corporate Bonds, 5.625% 11-15-2055	69,876.80	69,473.45
META PLATFORMS INC CUSIP: 30303MAE2	Corporate Bonds, 5.625% 11-15-2055	1,350,210.75	1,339,845.04
META PLATFORMS INC SEDOL: BQPF885	Corporate Bonds, 5.75% 05-15-2063	39,880.80	39,877.99
META PLATFORMS INC SEDOL: BQPF885	Corporate Bonds, 5.75% 05-15-2063	598,212.00	598,169.80
META PLATFORMS INC SEDOL: BQPF885	Corporate Bonds, 5.75% 05-15-2063	249,255.00	249,237.42

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
META PLATFORMS INC FIXED SEDOL: BMGK096	Corporate Bonds, 4.45% DUE 08-15-2052	203,816.68	196,672.58
META PLATFORMS INC FIXED SEDOL: BMGK096	Corporate Bonds, 4.45% DUE 08-15-2052	467,478.70	401,714.20
META PLATFORMS INC FIXED SEDOL: BMGK096	Corporate Bonds, 4.45% DUE 08-15-2052	131,575.39	114,655.93
META PLATFORMS INC SR NT CUSIP: 30303M8Y1	Corporate Bonds, 5.75% 11-15-2065	1,485,176.08	1,472,565.50
META PLATFORMS INC SR NT CUSIP: 30303M8Y1	Corporate Bonds, 5.75% 11-15-2065	629,294.40	624,724.76
META PLATFORMS INC SR NT CUSIP: 30303M8Y1	Corporate Bonds, 5.75% 11-15-2065	49,944.00	49,581.33
METLIFE INC SEDOL: BW9JZD9	Corporate Bonds, 4.05% DUE 03-01-2045	29,572.50	25,196.27
METLIFE INC SEDOL: B815P82	Corporate Bonds, 4.125% DUE 08-13-2042	87,722.67	68,840.38
METLIFE INC SEDOL: BP9RBD6	Corporate Bonds, 5.0% 07-15-2052	18,722.50	18,675.45
METLIFE INC SEDOL: BP9RBD6	Corporate Bonds, 5.0% 07-15-2052	299,487.00	280,131.81
METLIFE INC SEDOL: BQ0N1M9	Corporate Bonds, 5.25% DUE 01-15-2054	160,848.53	159,852.92
METLIFE INC SEDOL: B4Z51H1	Corporate Bonds, 5.875% DUE 02-06-2041	85,643.37	89,895.77
METLIFE INC SEDOL: BV6KM37	Corporate Bonds, 6.35% 03-15-2055	400,000.00	424,100.40
METLIFE INC STEP CPN SEDOL: BRF1CN3	Corporate Bonds, 4.721% DUE 12-15-2044	87,694.40	73,895.92

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MICRON TECH INC CUSIP: 595112BQ5	Corporate Bonds, 4.663% DUE 02-15-2030	424,974.50	429,703.82
MICRON TECHNOLOGY INC CUSIP: 595112CH4	Corporate Bonds, 6.05% 11-02-2035	640,919.58	685,681.17
MICROSOFT CORP SEDOL: BM9DJ73	Corporate Bonds, 2.525% DUE 06-01-2050 BEO	922,827.40	742,057.00
MICROSOFT CORP SEDOL: BM9DJ73	Corporate Bonds, 2.525% DUE 06-01-2050 BEO	161,896.36	136,859.92
MICROSOFT CORP SEDOL: BM9GFY1	Corporate Bonds, 2.675% DUE 06-01-2060 BEO	38,159.90	30,764.57
MICROSOFT CORP SEDOL: BM9GFY1	Corporate Bonds, 2.675% DUE 06-01-2060 BEO	425,356.61	373,316.25
MICROSOFT CORP SEDOL: BMFPJG2	Corporate Bonds, 2.921% 03-17-2052 USD	492,752.42	416,777.44
MICROSOFT CORP SEDOL: BMFPJG2	Corporate Bonds, 2.921% 03-17-2052 USD	75,934.64	61,370.14
MICROSOFT CORP SEDOL: BMFPF53	Corporate Bonds, 3.041% 03-17-2062	194,847.62	159,819.92
MICROSOFT CORP SEDOL: BMFPF53	Corporate Bonds, 3.041% 03-17-2062	457,263.37	375,061.26
MICROSOFT CORP SR NT SEDOL: BT3CPZ5	Corporate Bonds, 2.5% 09-15-2050	697,377.62	437,259.29
MIDAMERICAN ENERGY SEDOL: BDWGXK7	Corporate Bonds, 4.8% DUE 09-15-2043	701,689.45	552,752.47
MIDAMERICAN ENERGY SEDOL: BDWGXK7	Corporate Bonds, 4.8% DUE 09-15-2043	1,610,609.00	1,207,694.48

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MIDAMERICAN ENERGY SEDOL: BMJ6RW3	Corporate Bonds, 5.15% DUE 11-15-2043	178,280.04	155,253.66
MIDAMERICAN ENERGY SEDOL: BNSP5G8	Corporate Bonds, 5.858% 09-15-2054	249,710.00	263,660.18
MIDAMERICAN ENERGY SEDOL: B1FTHZ2	Corporate Bonds, 6.125% DUE 04-01-2036	365,984.97	354,737.55
MIDAMERICAN ENERGY SEDOL: B1FTHZ2	Corporate Bonds, 6.125% DUE 04-01-2036	808,961.58	839,654.01
MIDAMERICAN ENERGY CO SEDOL: BNRPM13	Corporate Bonds, 5.3% 02-01-2055	98,950.00	97,228.58
MIDAMERICAN ENERGY CO MEDIUM TERM NTS BOOK ENTRY MTN SEDOL: B1FS7D7	Corporate Bonds, 5.8% DUE 10-15-2036	137,700.77	124,089.48
MIDWEST CONNECTOR CAP CO LLC SEDOL: BJ5F6K4	Corporate Bonds, 4.625% 04-01-2029	199,706.00	200,825.61
MISSISSIPPI PWR CO SEDOL: BG493G1	Corporate Bonds, 4.25 DUE 03-15-2042	115,186.40	122,437.19
MOODYS CORP SEDOL: BR1HR30	Corporate Bonds, 5.25% DUE 07-15-2044	508,315.00	488,861.88
MORGAN STANLEY SEDOL: BMWH712	Corporate Bonds, 1.794% 02-13-2032	600,000.00	524,749.29
MORGAN STANLEY SEDOL: BMZ2XH2	Corporate Bonds, 2.802% 01-25-2052	500,000.00	323,311.98
MORGAN STANLEY SEDOL: BZ9P947	Corporate Bonds, 3.971% 07-22-2038	933,738.47	842,093.94
MORGAN STANLEY SEDOL: BZ9P947	Corporate Bonds, 3.971% 07-22-2038	140,000.00	126,088.93
MORGAN STANLEY SEDOL: BVRZ811	Corporate Bonds, 4.3% DUE 01-27-2045	19,210.11	17,578.83

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MORGAN STANLEY SEDOL: BYM4WR8	Corporate Bonds, 4.375% DUE 01-22-2047	11,430.30	13,168.89
MORGAN STANLEY CUSIP: 61748UAN2	Corporate Bonds, 4.892% 10-22-2036	115,000.00	114,367.57
MORGAN STANLEY CUSIP: 61748UAN2	Corporate Bonds, 4.892% 10-22-2036	585,000.00	581,782.83
MORGAN STANLEY CUSIP: 61748UAN2	Corporate Bonds, 4.892% 10-22-2036	335,000.00	333,157.69
MORGAN STANLEY CUSIP: 61747YFT7	Corporate Bonds, 5.32% 07-19-2035	250,000.00	257,106.17
MORGAN STANLEY SEDOL: BV9C9D9	Corporate Bonds, 5.466% 01-18-2035	500,000.00	520,032.25
MORGAN STANLEY SEDOL: BP48XM7	Corporate Bonds, 5.587% 01-18-2036	700,000.00	733,100.97
MORGAN STANLEY SEDOL: BLDCHK8	Corporate Bonds, 5.831% 04-19-2035	100,000.00	106,623.06
MORGAN STANLEY SEDOL: BL0NRR1	Corporate Bonds, 5.948% 01-19-2038	216,542.11	225,400.33
MORGAN STANLEY CUSIP: 61747YEY7	Corporate Bonds, 6.342% 10-18-2033	100,000.00	109,976.74
MORGAN STANLEY FIXED SEDOL: BRWK9T8	Corporate Bonds, 5.516% 11-19-2055	566,706.90	576,390.10
MORGAN STANLEY FIXED SEDOL: BRWK9T8	Corporate Bonds, 5.516% 11-19-2055	307,367.06	313,475.32
MORGAN STANLEY SR NT FIXED / FLTG CUSIP: 61747YGA7	Corporate Bonds, 5.664%04-17-2036	924,336.90	947,682.90
MOTOROLA SOLUTIONS SEDOL: BQ3FXB5	Corporate Bonds, 5.5% DUE 09-01-2044	199,762.00	198,532.87
MPLX LP SEDOL: BYZGJX6	Corporate Bonds, 4.5% 04-15-2038	201,000.80	199,471.88
MPLX LP SEDOL: BYZGJX6	Corporate Bonds, 4.5% 04-15-2038	144,205.13	131,470.10
MPLX LP SEDOL: BYZGJX6	Corporate Bonds, 4.5% 04-15-2038	765,877.88	683,644.53

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
MPLX LP SEDOL: BYZGJY7	Corporate Bonds, 4.7% 04-15-2048	15,736.80	16,744.57
MPLX LP SEDOL: BVY45T8	Corporate Bonds, 5% 01-15-2033	322,985.60	320,048.32
MPLX LP SEDOL: BR830Q5	Corporate Bonds, 5.5% 06-01-2034	174,692.00	173,259.72
MPLX LP SEDOL: BF5M0J4	Corporate Bonds, 5.5% DUE 02-15-2049	207,588.80	213,733.03
MPLX LP SEDOL: BV0TX48	Corporate Bonds, 5.95% 04-01-2055	205,359.00	204,194.06
MPLX LP SEDOL: BV0TX48	Corporate Bonds, 5.95% 04-01-2055	294,993.00	291,705.80
MPLX LP SEDOL: BVWSG00	Corporate Bonds, 6.2% 09-15-2055	514,526.40	518,055.26
MPLX LP SEDOL: BVWSG00	Corporate Bonds, 6.2% 09-15-2055	54,122.08	55,326.29
MPLX LP SEDOL: BVWSG00	Corporate Bonds, 6.2% 09-15-2055	506,215.51	518,055.26
MPLX LP FIXED CUSIP: 55336VAP5	Corporate Bonds, 4.9% DUE 04-15-2058	181,944.00	166,790.02
MPLX LP FIXED SEDOL: BYXT874	Corporate Bonds, 5.2% DUE 03-01-2047	366,932.00	359,523.99
MPLX LP SR NT SEDOL: BPJHGG4	Corporate Bonds, 4.95% 03-14-2052	16,056.69	17,059.32
MPLX LP SR NT SEDOL: BVWSG33	Corporate Bonds, 5.4% 09-15-2035	309,044.30	306,260.08
MYLAN INC SEDOL: BGN8240	Corporate Bonds, 5.4 DUE 11-29-2043	67,881.01	69,468.59
MYLAN INC FORMERLY FIXED CUSIP: 628530BJ5	Corporate Bonds, 5.2% DUE 04-15-2048	4,043.20	4,077.49
NASDAQ INC CUSIP: 63111XAE1	Corporate Bonds, 2.5% DUE 12-21-2040	641,676.92	676,334.89

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
NASDAQ INC SEDOL: BRT75P0	Corporate Bonds, 5.95% 08-15-2053	952,307.08	1,003,562.90
NASDAQ INC SEDOL: BRT75P0	Corporate Bonds, 5.95% 08-15-2053	15,261.14	15,762.77
NASDAQ INC CUSIP: 63111XAL5	Corporate Bonds, 6.1% 06-28-2063	59,044.23	63,556.07
NASDAQ INC CUSIP: 63111XAL5	Corporate Bonds, 6.1% 06-28-2063	363,318.01	376,040.07
NASDAQ INC CUSIP: 63111XAL5	Corporate Bonds, 6.1% 06-28-2063	99,407.00	105,926.78
NASDAQ INC SR NT SEDOL: BP961C2	Corporate Bonds, 3.95% 03-07-2052	57,155.18	58,708.22
NBCUNIVERSAL MEDIA SEDOL: B7W15J3	Corporate Bonds, 4.45% DUE 01-15-2043	28,901.11	24,840.94
NEUBERGER BERMAN SEDOL: BWWZH61	Corporate Bonds, 4.875% DUE 04-15-2045	171,216.40	174,797.61
NEVADA PWR CO SEDOL: BKT3043	Corporate Bonds, 3.125% DUE 08-01-2050	44,982.45	29,853.09
NEVADA PWR CO SEDOL: BS99X04	Corporate Bonds, 6.0% 03-15-2054	199,666.00	208,840.09
NEVADA PWR CO GEN & REF NT SEDOL: BR03SC5	Corporate Bonds, 5.9% 05-01-2053	64,624.30	66,962.46
NEW ISSUE HOME DEPOT 30YR USD SEDOL: BLFG827	Corporate Bonds, 3.625% 04-15-2052	124,200.17	106,963.72
NEW YORK & FIXED SEDOL: BMW4JN9	Corporate Bonds, 2.256% DUE 08-01-2040	45,000.00	31,835.39
NEW YORK & FIXED SEDOL: BMW4JP1	Corporate Bonds, 2.606% DUE 08-01-2060	30,000.00	16,887.68
NEWMONT CORP/NEWCREST FIN PTY LTD SEDOL: BSNR2S5	Corporate Bonds, 5.75% 11-15-2041	63,896.04	66,144.46

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
NEWMONT GOLDCORP SEDOL: BJYRXM2	Corporate Bonds, 5.45% DUE 06-09-2044	596,578.64	606,402.35
NEXTERA ENERGY CAP HLDGS INC SEDOL: BMDX623	Corporate Bonds, 2.25% DUE 06-01-2030/05-12-2020 REG	399,852.00	366,483.80
NEXTERA ENERGY CAP HLDGS INC SEDOL: BTCCJ76	Corporate Bonds, 5.9% 03-15-2055	383,103.00	403,307.89
NISOURCE FIN CORP SEDOL: BD72Q01	Corporate Bonds, 3.95% DUE 03-30-2048	99,892.00	79,702.83
NISOURCE FIN CORP SEDOL: BD20RG3	Corporate Bonds, 4.375% 05-15-2047	218,881.42	203,086.07
NISOURCE FIN CORP SEDOL: BD20RG3	Corporate Bonds, 4.375% 05-15-2047	29,975.40	25,385.76
NISOURCE FIN CORP SEDOL: B976296	Corporate Bonds, 4.8% DUE 02-15-2044	172,501.61	164,106.84
NISOURCE FIN CORP SEDOL: BFGCNJ4	Corporate Bonds, 5.65% DUE 02-01-2045	27,257.65	29,978.90
NISOURCE FIN CORP SEDOL: BFGCNJ4	Corporate Bonds, 5.65% DUE 02-01-2045	507,674.00	399,718.65
NISOURCE INC SEDOL: BP9LNY3	Corporate Bonds, 5.0% 06-15-2052	261,012.58	240,592.30
NISOURCE INC SEDOL: BTWS9Z2	Corporate Bonds, 5.85% 04-01-2055	895,147.65	928,536.77
NISOURCE INC SEDOL: BTWS9Z2	Corporate Bonds, 5.85% 04-01-2055	169,568.20	173,462.91
NISOURCE INC NT SEDOL: BTXYYZ4	Corporate Bonds, 5.35% 07-15-2035	159,822.40	163,222.26
NORFOLK SOUTHERN CORP SEDOL: BRZW957	Corporate Bonds, 5.35% 08-01-2054	99,416.00	97,858.11

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
NORFOLK SOUTHN SEDOL: BL6L2C9	Corporate Bonds, 3.05% DUE 05-15-2050	298,814.14	287,358.44
NORFOLK SOUTHN SEDOL: BJN4W49	Corporate Bonds, 3.4% DUE 11-01-2049	-	-
NORFOLK SOUTHN SEDOL: B8HY550	Corporate Bonds, 3.95 DUE 10-01-2042	144,496.60	143,758.89
NORFOLK SOUTHN SEDOL: BCZZSP4	Corporate Bonds, 4.8 DUE 08-15-2043	78,828.83	72,784.76
NORFOLK SOUTHN CORP SEDOL: BN79088	Corporate Bonds, 3.155% DUE 05-15-2055	286,261.37	275,550.37
NORFOLK SOUTHN CORP SEDOL: BN79088	Corporate Bonds, 3.155% DUE 05-15-2055	398,745.51	363,435.74
NORFOLK SOUTHN CORP CUSIP: 655844BY3	Corporate Bonds, 4.15% 02-28-2048	174,156.12	145,206.33
NORFOLK SOUTHN CORP SEDOL: BNTZTQ5	Corporate Bonds, 5.95% 03-15-2064	99,721.00	105,814.59
NORFOLK SOUTHN CORP SEDOL: BNTZTQ5	Corporate Bonds, 5.95% 03-15-2064	39,888.40	42,325.84
NORFOLK SOUTHN CORP SR NT SEDOL: BMW6YY1	Corporate Bonds, 2.9% 08-25-2051	226,043.60	237,040.91
NORFOLK SOUTHN FIXED SEDOL: BGDLQK3	Corporate Bonds, 3.942% DUE 11-01-2047	30,429.94	24,251.34
NORFOLK SOUTHN FIXED SEDOL: BGDLQC5	Corporate Bonds, 4.05% DUE 08-15-2052	199,588.00	159,564.16
NORTHERN STS PWR CO MINN 1ST MTG BD SEDOL: BQPF863	Corporate Bonds, 5.1%05-15-2053	893,286.00	862,124.53
NORTHERN STS PWR CO MINN 1ST MTG BD SEDOL: BQPF863	Corporate Bonds, 5.1%05-15-2053	84,365.90	81,422.87

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
NORTHERN STS PWR CO MINN SEDOL: BMC8VZ7	Corporate Bonds, 2.6% DUE 06-01-2051 REG	46,115.46	29,627.37
NORTHERN STS PWR CO MINN SEDOL: BMV87C7	Corporate Bonds, 4.5% DUE 06-01-2052 BEO	103,599.19	91,372.29
NORTHN STS PWR CO SEDOL: BKLMSY4	Corporate Bonds, 2.9% DUE 03-01-2050	88,263.90	60,229.10
NORTHN STS PWR CO SEDOL: BKLMSY4	Corporate Bonds, 2.9% DUE 03-01-2050	88,263.90	60,229.10
NORTHN STS PWR CO SEDOL: B8KCXG8	Corporate Bonds, 3.4 DUE 08-15-2042	48,424.08	43,207.49
NORTHROP GRUMMAN SEDOL: BF15KD1	Corporate Bonds, 4.03% DUE 10-15-2047	131,274.31	110,810.03
NORTHROP GRUMMAN SEDOL: BF15KD1	Corporate Bonds, 4.03% DUE 10-15-2047	218,606.00	164,163.01
NORTHROP GRUMMAN SEDOL: BF15KD1	Corporate Bonds, 4.03% DUE 10-15-2047	907,095.37	820,815.07
NORTHROP GRUMMAN SEDOL: BB9ZSW0	Corporate Bonds, 4.75% DUE 06-01-2043	288,614.63	301,948.78
NORTHROP GRUMMAN SEDOL: BB9ZSW0	Corporate Bonds, 4.75% DUE 06-01-2043	260,882.48	236,913.66
NORTHROP GRUMMAN SEDOL: BLGSGS4	Corporate Bonds, 5.15% DUE 05-01-2040	38,344.00	39,978.02
NORTHROP GRUMMAN CORP SEDOL: BN6LRM8	Corporate Bonds, 4.95% 03-15-2053	298,767.00	276,000.36
NORTHROP GRUMMAN CORP SEDOL: BN6LRM8	Corporate Bonds, 4.95% 03-15-2053	124,474.98	115,000.15

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
NORTHROP GRUMMAN CORP SEDOL: BS2G0M3	Corporate Bonds, 5.2% 06-01-2054	473,166.50	454,536.91
NORTHROP GRUMMAN CORP SEDOL: BS2G0M3	Corporate Bonds, 5.2% 06-01-2054	496,820.00	478,459.90
NORTHROP GRUMMAN CORP SEDOL: BS2G0M3	Corporate Bonds, 5.2% 06-01-2054	265,119.81	259,325.27
NORTHWELL HEALTHCARE INC SEDOL: BK6WWH0	Corporate Bonds, 3.809% 11-01-2049	200,000.00	149,429.50
NORTHWELL HEALTHCARE INC SEDOL: BF52DS4	Corporate Bonds, 4.26% 11-01-2047	60,000.00	50,040.51
NOVARTIS CAP CORP SEDOL: BK1PN26	Corporate Bonds, 4.4% DUE 05-06-2044	141,076.34	122,450.69
NOVARTIS CAP CORP SEDOL: BMZLFV7	Corporate Bonds, 4.7% 09-18-2054	249,840.00	227,980.80
NSTAR ELEC CO FIXED SEDOL: BN72M25	Corporate Bonds, 4.95% DUE 09-15-2052	84,671.05	78,784.72
NV PWR CO SEDOL: B68QYC1	Corporate Bonds, 5.45 DUE 05-15-2041	166,794.95	146,916.42
NVIDIA CORP CUSIP: 67066GAG9	Corporate Bonds, 3.5% DUE 04-01-2040	338,758.93	351,980.96
NVIDIA CORP CUSIP: 67066GAH7	Corporate Bonds, 3.5% DUE 04-01-2050	394,030.24	355,208.23
NVIDIA CORP FIXED CUSIP: 67066GAJ3	Corporate Bonds, 3.7% DUE 04-01-2060	115,440.65	76,030.09
NVR INC SEDOL: BKY6KF8	Corporate Bonds, 3% DUE 05-15-2030	433,408.00	379,315.92
OCCIDENTAL PETE SEDOL: BDBFN16	Corporate Bonds, 4.4% DUE 04-15-2046	140,233.20	150,573.42

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
OCCIDENTAL PETE SEDOL: BJCRNM4	Corporate Bonds, 6.2% DUE 03-15-2040	63,573.60	66,569.30
OCCIDENTAL PETE SEDOL: BK8VN72	Corporate Bonds, 7.95% DUE 06-15-2039	10,697.90	11,790.28
OCCIDENTAL PETE CORP SR NT SEDOL: BK8VN61	Corporate Bonds, 6.45% 09-15-2036	760,176.64	801,501.96
OCCIDENTAL PETE CORP SR NT SEDOL: BKVKRK7	Corporate Bonds, 6.6% 03-15-2046	415,877.10	423,795.24
OCCIDENTAL PETE CORP SR NT SEDOL: BKVKRK7	Corporate Bonds, 6.6% 03-15-2046	119,229.68	120,336.92
OCCIDENTAL PETROLEUM CORP SEDOL: BJ9NFS5	Corporate Bonds, 4.4% 08-15-2049	7,490.70	7,638.19
OGLETHORPE PWR SEDOL: B677P66	Corporate Bonds, 5.25% DUE 09-01-2050	183,503.60	128,338.14
OGLETHORPE PWR SEDOL: B5M1JL9	Corporate Bonds, 5.375% DUE 11-01-2040	244,655.37	232,762.63
OGLETHORPE PWR SEDOL: B3LMZJ9	Corporate Bonds, 5.95% DUE 11-01-2039	63,122.50	52,724.57
OGLETHORPE PWR CORP SEDOL: BN77TJ6	Corporate Bonds, 3.75% 08-01-2050	69,219.15	77,236.22
OGLETHORPE PWR CORP SEDOL: BN77TJ6	Corporate Bonds, 3.75% 08-01-2050	88,678.80	66,202.47
OGLETHORPE PWR CORP SEDOL: BN77TJ6	Corporate Bonds, 3.75% 08-01-2050	250,255.65	234,650.99
OGLETHORPE PWR CORP SEDOL: BN77TJ6	Corporate Bonds, 3.75% 08-01-2050	790,660.00	588,466.42
OGLETHORPE PWR CORP SEDOL: BMWGQY5	Corporate Bonds, 4.5% 04-01-2047	104,178.10	89,545.25
OGLETHORPE PWR CORP SEDOL: BJXRH21	Corporate Bonds, 5.05% DUE 10-01-2048	155,017.77	141,478.96

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OGLETHORPE PWR CORP SEDOL: BJXRH21	Corporate Bonds, 5.05% DUE 10-01-2048	696,963.62	648,064.90
OGLETHORPE PWR CORP SEDOL: BR502C9	Corporate Bonds, 6.2% 12-01-2053	44,337.60	47,288.80
OHIO EDISON CO SEDOL: B3F3YS0	Corporate Bonds, 8.25% DUE 10-15-2038	683,713.70	610,488.51
OKLAHOMA GAS & ELEC CO SEDOL: BMHXT08	Corporate Bonds, 5.8% 04-01-2055	245,085.60	262,085.91
OMEGA HEALTHCARE INVESTORS SEDOL: BKXCFB8	Corporate Bonds, 3.625% DUE 10-01-2029	492,710.00	480,508.23
ONCOR ELEC SEDOL: BZ16JQ0	Corporate Bonds, 3.75% DUE 04-01-2045	60,367.80	55,825.68
ONCOR ELEC SEDOL: B3LR312	Corporate Bonds, 5.25% DUE 09-30-2040	397,056.00	401,432.18
ONCOR ELEC SEDOL: B7ZBFD4	Corporate Bonds, 5.3 DUE 06-01-2042	87,867.31	81,147.97
ONCOR ELEC SEDOL: B551BB0	Corporate Bonds, 7.5% DUE 09-01-2038	69,371.06	67,032.23
ONCOR ELEC DELIVERY CO LLC SEDOL: BMTTWT4	Corporate Bonds, 3.7% DUE 05-15-2050 REG	219,351.00	165,723.12
ONCOR ELEC DELIVERY CO LLC SEDOL: BSRJHL5	Corporate Bonds, 5.55% 06-15-2054	224,905.50	223,795.58
ONCOR ELEC DELIVERY CO LLC SEDOL: BSRJHL5	Corporate Bonds, 5.55% 06-15-2054	114,912.60	114,384.41
ONCOR ELEC DELIVERY CO LLC SR SECD NT SEDOL: BMCQG90	Corporate Bonds, 5.35% 10-01-2052	99,654.38	90,344.19
ONCOR ELEC FIXED SEDOL: BP4FTD1	Corporate Bonds, 2.7% DUE 11-15-2051	308,182.00	246,673.23

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ONCOR ELEC FIXED SEDOL: BJLV952	Corporate Bonds, 4.1% DUE 11-15-2048	190,201.10	188,093.17
ONCOR ELEC FIXED SEDOL: BPX1TS5	Corporate Bonds, 4.95% DUE 09-15-2052	184,789.25	183,201.82
ONCOR ELEC FIXED SEDOL: BPX1TS5	Corporate Bonds, 4.95% DUE 09-15-2052	190,424.00	183,201.82
ONCOR ELECTRIC DELIVERY SEDOL: B8B7B80	Corporate Bonds, 4.55% 12-01-2041	161,424.83	150,190.63
ONEOK INC SEDOL: BRBVNB2	Corporate Bonds, 5.7% 11-01-2054	329,072.70	308,771.19
ONEOK INC SEDOL: BRBVNB2	Corporate Bonds, 5.7% 11-01-2054	31,098.59	32,748.46
ONEOK INC SEDOL: BRBVNB2	Corporate Bonds, 5.7% 11-01-2054	1,196,628.00	1,122,804.31
ONEOK INC SEDOL: BQTY4J1	Corporate Bonds, 5.85% 11-01-2064	179,456.40	169,532.01
ONEOK INC SEDOL: BQTY4J1	Corporate Bonds, 5.85% 11-01-2064	9,417.60	9,418.44
ONEOK INC SEDOL: BMZ6BW5	Corporate Bonds, 6.625% DUE 09-01-2053	146,407.12	152,584.68
ONEOK INC SEDOL: BMZ6BW5	Corporate Bonds, 6.625% DUE 09-01-2053	562,961.25	584,031.02
ONEOK INC NEW SEDOL: BSNW008	Corporate Bonds, 5.15% 10-15-2043	58,204.90	59,318.18
ONEOK INC NEW SEDOL: BDDR194	Corporate Bonds, 5.2% DUE 07-15-2048	883,928.25	792,618.69
ONEOK INC NEW SEDOL: BDDR194	Corporate Bonds, 5.2% DUE 07-15-2048	205,931.42	222,896.15
ONEOK INC NEW SEDOL: BTPF1H6	Corporate Bonds, 5.45% 06-01-2047	199,962.00	183,929.96

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ONEOK INC NEW CUSIP: 682680DD2	Corporate Bonds, 6.25% 10-15-2055	263,622.00	265,328.20
ONEOK INC NEW CUSIP: 682680DD2	Corporate Bonds, 6.25% 10-15-2055	54,770.54	55,068.12
ONEOK INC NEW SEDOL: BM9KMD1	Corporate Bonds, 7.15% DUE 01-15-2051 REG	396,669.03	415,567.32
ONEOK PARTNERS L P SEDOL: B4MRWJ9	Corporate Bonds, 6.125 DUE 02-01-2041	56,678.88	57,393.13
ONEOK PARTNERS L P SEDOL: BDS54B6	Corporate Bonds, 6.2% DUE 09-15-2043	421,852.00	407,699.75
ORACLE CORP SEDOL: BM5M628	Corporate Bonds, 3.6% DUE 04-01-2040 REG	1,001,955.71	834,032.03
ORACLE CORP SEDOL: BM5M628	Corporate Bonds, 3.6% DUE 04-01-2040 REG	1,434,582.69	1,142,584.73
ORACLE CORP SEDOL: BM5JB02	Corporate Bonds, 3.6% DUE 04-01-2050 REG	414,315.22	316,043.93
ORACLE CORP SEDOL: BM5JB02	Corporate Bonds, 3.6% DUE 04-01-2050 REG	1,074,309.92	793,500.86
ORACLE CORP SEDOL: BM5JB02	Corporate Bonds, 3.6% DUE 04-01-2050 REG	49,389.19	44,083.38
ORACLE CORP SEDOL: BM5JB02	Corporate Bonds, 3.6% DUE 04-01-2050 REG	223,063.00	135,641.17
ORACLE CORP SEDOL: BMYLXC5	Corporate Bonds, 3.95% DUE 03-25-2051	192,410.40	185,365.96
ORACLE CORP SEDOL: BMYLXC5	Corporate Bonds, 3.95% DUE 03-25-2051	114,195.32	106,941.90

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ORACLE CORP SEDOL: BMYLXC5	Corporate Bonds, 3.95% DUE 03-25-2051	577,587.98	505,478.71
ORACLE CORP SEDOL: BD390R1	Corporate Bonds, 4% 11-15-2047	500,043.00	373,379.12
ORACLE CORP SEDOL: BD390R1	Corporate Bonds, 4% 11-15-2047	45,777.01	44,805.49
ORACLE CORP SEDOL: BD390R1	Corporate Bonds, 4% 11-15-2047	448,623.52	447,308.19
ORACLE CORP SEDOL: BY7RD02	Corporate Bonds, 4% DUE 07-15-2046	1,042,816.13	884,372.75
ORACLE CORP SEDOL: BY7RD02	Corporate Bonds, 4% DUE 07-15-2046	724,561.44	639,296.57
ORACLE CORP SEDOL: BY7RD02	Corporate Bonds, 4% DUE 07-15-2046	112,165.76	82,441.53
ORACLE CORP SEDOL: BY7RD02	Corporate Bonds, 4% DUE 07-15-2046	615,871.00	449,681.06
ORACLE CORP SEDOL: BWTM334	Corporate Bonds, 4.125% DUE 05-15-2045	155,002.15	127,559.21
ORACLE CORP SEDOL: BWTM334	Corporate Bonds, 4.125% DUE 05-15-2045	765,138.40	579,814.61
ORACLE CORP SEDOL: BWTM356	Corporate Bonds, 4.375% DUE 05-15-2055	1,013,261.82	753,732.31
ORACLE CORP SEDOL: BQFN0G1	Corporate Bonds, 5.5% 09-27-2064	298,845.00	261,577.85
ORACLE CORP SEDOL: BQFN0G1	Corporate Bonds, 5.5% 09-27-2064	29,541.40	26,157.78
ORACLE CORP SEDOL: BMWS9B9	Corporate Bonds, 5.55% 02-06-2053	994,930.00	898,292.42
ORACLE CORP SEDOL: BVBFJM5	Corporate Bonds, 5.875% 09-26-2045	232,890.49	224,343.07
ORACLE CORP SEDOL: BVBFJM5	Corporate Bonds, 5.875% 09-26-2045	441,329.88	423,652.15

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ORACLE CORP SEDOL: BVBFJS1	Corporate Bonds, 5.95% 09-26-2055	277,256.00	265,466.45
ORACLE CORP SEDOL: BRXZ1B8	Corporate Bonds, 6% 08-03-2055	399,220.00	382,606.38
ORACLE CORP SEDOL: BVBG0Z8	Corporate Bonds, 6.1% 09-26-2065	814,380.25	781,963.64
ORACLE CORP SEDOL: BVBG0Z8	Corporate Bonds, 6.1% 09-26-2065	496,960.00	476,807.10
ORACLE CORP SEDOL: BRXZ1C9	Corporate Bonds, 6.125% 08-03-2065	168,366.30	162,447.22
ORACLE CORP FIXED SEDOL: BMYLXB4	Corporate Bonds, 3.65% DUE 03-25-2041	82,945.76	73,774.45
ORACLE CORP FIXED SEDOL: BM5M639	Corporate Bonds, 3.85% DUE 04-01-2060	174,326.25	115,674.42
ORACLE CORP FIXED SEDOL: BMYLXD6	Corporate Bonds, 4.1% DUE 03-25-2061	569,490.43	413,401.68
ORACLE CORP FIXED SEDOL: BMYLXD6	Corporate Bonds, 4.1% DUE 03-25-2061	1,005,174.00	620,102.52
ORACLE CORP FIXED SEDOL: BQ69756	Corporate Bonds, 6.9% DUE 11-09-2052	103,180.92	106,626.19
OTIS WORLDWIDE CORP SEDOL: BKP3SZ4	Corporate Bonds, 3.112% DUE 02-15-2040 BEO	442,263.92	355,922.38
OTIS WORLDWIDE CORP SEDOL: BM99NT1	Corporate Bonds, 3.362% DUE 02-15-2050 BEO	456,251.48	343,959.55
PA ELEC CO SEDOL: B4TXGF4	Corporate Bonds, 6.15% DUE 10-01-2038	89,255.43	91,890.50
PAC GAS & ELEC CO SEDOL: BMYXXQ5	Corporate Bonds, 3.3% DUE 08-01-2040	97,804.48	79,736.92

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PAC GAS & ELEC CO SEDOL: BMYR011	Corporate Bonds, 3.5% DUE 08-01-2050	115,063.36	82,000.88
PAC GAS & ELEC CO SEDOL: BMYR011	Corporate Bonds, 3.5% DUE 08-01-2050	297,031.00	205,002.20
PAC GAS & ELEC CO SEDOL: BMYR011	Corporate Bonds, 3.5% DUE 08-01-2050	547,889.18	471,505.05
PAC GAS & ELEC CO SEDOL: BN93099	Corporate Bonds, 4.2% DUE 06-01-2041	87,233.24	74,489.78
PAC GAS & ELEC CO SEDOL: BN93099	Corporate Bonds, 4.2% DUE 06-01-2041	528,492.00	455,215.30
PAC GAS & ELEC CO SEDOL: BTFK546	Corporate Bonds, 5.9% DUE 10-01-2054	89,284.50	87,618.40
PAC GAS & ELEC CO FIXED SEDOL: BMTC710	Corporate Bonds, 3.75% DUE 07-01-2028	1,061,690.00	982,969.39
PAC GAS & ELEC CO FIXED SEDOL: BMVV6C9	Corporate Bonds, 4.5% DUE 07-01-2040	128,225.98	137,351.69
PAC GAS & ELEC CO FIXED SEDOL: BMVV6C9	Corporate Bonds, 4.5% DUE 07-01-2040	378,090.22	439,003.82
PAC GAS & ELEC CO FIXED SEDOL: BMVV6C9	Corporate Bonds, 4.5% DUE 07-01-2040	1,007,826.42	804,985.23
PAC GAS & ELEC CO FIXED CUSIP: 694308JM0	Corporate Bonds, 4.55% DUE 07-01-2030	680,054.00	596,188.88
PAC GAS & ELEC CO FIXED CUSIP: 694308JN8	Corporate Bonds, 4.95% DUE 07-01-2050	1,069,670.85	972,638.80

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PAC GAS & ELEC CO FIXED CUSIP: 694308JN8	Corporate Bonds, 4.95% DUE 07-01-2050	140,023.42	145,465.45
PAC LIFE INS CO - SEDOL: B5ZN343	Corporate Bonds, 9.25% DUE 06-15-2039	1,032,413.54	1,094,947.86
PAC LIFE INS CO SEDOL: BZ3CYH2	Corporate Bonds, 4.3% 10-24-2067	264,985.78	215,636.57
PACIFIC GAS & ELEC CO 1ST MTG BD SEDOL: BQNKF47	Corporate Bonds, 6% 08-15-2035	432,885.90	456,146.30
PACIFIC GAS & ELEC CO 1ST MTG BD SEDOL: BQNKF47	Corporate Bonds, 6% 08-15-2035	99,514.00	104,861.22
PACIFIC GAS & ELEC CO SEDOL: BMYXXW1	Corporate Bonds, 2.5% DUE 02-01-2031/06-19-2020 REG	98,847.00	89,505.49
PACIFIC GAS & ELEC CO SEDOL: BD24YZ3	Corporate Bonds, 3.95% 12-01-2047	279,775.00	225,408.45
PACIFIC GAS & ELEC CO SEDOL: BD24YZ3	Corporate Bonds, 3.95% 12-01-2047	195,624.00	150,272.30
PACIFIC GAS & ELEC CO SEDOL: BYWFCM6	Corporate Bonds, 4.0% 12-01-2046	106,302.15	109,630.26
PACIFIC GAS & ELEC CO SEDOL: B80L9N4	Corporate Bonds, 4.45% DUE 4-15-2042	60,849.45	66,809.00
PACIFIC GAS & ELEC CO SEDOL: B80L9N4	Corporate Bonds, 4.45% DUE 4-15-2042	828,505.92	643,036.61
PACIFIC GAS & ELEC CO SEDOL: BBK3XJ5	Corporate Bonds, 4.6% 06-15-2043	510,974.00	421,531.83
PACIFIC GAS & ELEC CO SEDOL: BJZ7ZR0	Corporate Bonds, 4.75% DUE 02-15-2044	113,349.48	119,524.77
PACIFIC GAS & ELEC CO SEDOL: BJZ7ZR0	Corporate Bonds, 4.75% DUE 02-15-2044	709,500.00	512,249.02

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PACIFIC GAS & ELEC CO SEDOL: BPP37W9	Corporate Bonds, 5.25% 03-01-2052	105,157.74	115,180.54
PACIFIC GAS & ELEC CO SEDOL: BPP37W9	Corporate Bonds, 5.25% 03-01-2052	114,177.11	101,890.47
PACIFIC GAS & ELEC CO SEDOL: BN7B2Q6	Corporate Bonds, 6.7% 04-01-2053	94,124.78	101,800.58
PACIFIC GAS & ELEC CO SEDOL: BNNMQV6	Corporate Bonds, 6.75% 01-15-2053	522,749.24	540,059.38
PACIFIC GAS & ELEC CO SEDOL: BNNMQV6	Corporate Bonds, 6.75% 01-15-2053	135,293.60	140,415.44
PACIFIC GAS & ELECTRIC SEDOL: BPJKZZ5	Corporate Bonds, 6.15% 03-01-2055	299,100.00	302,032.76
PACIFIC GAS & ELECTRIC SEDOL: BPJKZZ5	Corporate Bonds, 6.15% 03-01-2055	39,341.18	40,271.04
PACIFIC GAS & ELECTRIC SEDOL: BPJKZZ5	Corporate Bonds, 6.15% 03-01-2055	294,838.85	302,032.76
PACIFIC GAS & ELECTRIC CO SEDOL: BSNN7K0	Corporate Bonds, 6.1% 10-15-2055	279,608.00	279,791.75
PACIFIC GAS & ELECTRIC CO SEDOL: BSNN7K0	Corporate Bonds, 6.1% 10-15-2055	299,580.00	299,776.88
PACIFICORP SEDOL: BL544T0	Corporate Bonds, 2.9% 06-15-2052 USD	793,864.00	488,658.46
PACIFICORP SEDOL: BNBXR85	Corporate Bonds, 5.5% 05-15-2054	62,318.10	62,305.04
PACIFICORP SEDOL: BRXGPG4	Corporate Bonds, 5.8% 01-15-2055	100,132.58	98,641.64
PACIFICORP SEDOL: BRXGPG4	Corporate Bonds, 5.8% 01-15-2055	795,192.00	781,319.94
PACIFICORP SEDOL: B2853J0	Corporate Bonds, 6.25% DUE 10-15-2037	100,411.00	107,626.33
PACIFICORP CUSIP: 695114DF2	Corporate Bonds, 7.375% 09-15-2055	200,000.00	210,105.40
PACIFICORP FIXED SEDOL: BL96VF7	Corporate Bonds, 3.3% DUE 03-15-2051	148,764.00	99,089.64

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PACIFICORP FIXED SEDOL: BL96VF7	Corporate Bonds, 3.3% DUE 03-15-2051	74,382.00	49,544.82
PARAMOUNT GLOBAL SEDOL: BMF32K1	Corporate Bonds, 4.95% 05-19-2050	95,711.94	93,738.42
PARAMOUNT GLOBAL SEDOL: BMF32K1	Corporate Bonds, 4.95% 05-19-2050	95,278.80	93,738.42
PARAMOUNT GLOBAL CUSIP: 92553PAU6	Corporate Bonds, 5.85% 09-01-2043	157,387.95	161,750.51
PARAMOUNT GLOBAL CUSIP: 92553PAU6	Corporate Bonds, 5.85% 09-01-2043	151,328.20	148,271.30
PARAMOUNT GLOBAL SEDOL: BWPJFV1	Corporate Bonds, 6.875% 04-30-2036	96,545.95	94,648.85
PARAMOUNT GLOBAL SEDOL: BWPJFV1	Corporate Bonds, 6.875% 04-30-2036	373,364.00	420,661.54
PARAMOUNT GLOBAL SEDOL: BWPJFV1	Corporate Bonds, 6.875% 04-30-2036	477,335.67	462,727.70
PARAMOUNT GLOBAL FIXED SEDOL: BD6V825	Corporate Bonds, 6.25% DUE	1,479,223.14	1,416,100.00
PARAMOUNT GLOBAL SUB DEB FIXED TO FIXED NC5 SEDOL: BMXHJH1	Corporate Bonds, 6.375% 03-30-2062	240,037.50	256,110.61
PARTNERS HEALTHCARE SYS INC SEDOL: BK8T213	Corporate Bonds, 3.342% DUE 07-01-2060	490,565.66	329,272.45
PECO ENERGY CO 1ST & REF MTG BD SEDOL: BMWPCX3	Corporate Bonds, 2.85% 09-15-2051	599,400.00	387,640.71
PECO ENERGY CO SEDOL: BKLMSL1	Corporate Bonds, 3% DUE 09-15-2049	94,218.15	64,315.79
PECO ENERGY CO SEDOL: BTFK5B3	Corporate Bonds, 5.25% 09-15-2054	199,518.00	194,212.68
PECO ENERGY CO CUSIP: 693304BJ5	Corporate Bonds, 5.65% 09-15-2055	114,998.85	117,970.35
PECO ENERGY CO FIXED SEDOL: BYVPKV2	Corporate Bonds, 3.7% 09-15-2047	104,604.15	82,297.72
PECO ENERGY CO FIXED SEDOL: BPBRR70	Corporate Bonds, 4.375% DUE 08-15-2052	74,690.25	63,631.54

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PEPSICO INC CUSIP: 713448EM6	Corporate Bonds, 3.375% DUE 07-29-2049	32,667.30	33,164.96
PEPSICO INC CUSIP: 713448EU8	Corporate Bonds, 3.625% DUE 03-19-2050	128,025.30	130,778.79
PEPSICO INC FIXED CUSIP: 713448FF0	Corporate Bonds, 2.625% 10-21-2041	15,654.58	11,724.34
PFIZER INC SEDOL: BZ3FFH8	Corporate Bonds, 4.125% DUE 12-15-2046	162,206.00	167,610.39
PFIZER INC SEDOL: BFY0KF5	Corporate Bonds, 4.2% 09-15-2048	109,367.34	113,861.54
PFIZER INC SEDOL: BZ4CYN7	Corporate Bonds, 5.6% DUE 09-15-2040	795,160.07	830,349.26
PFIZER INC FIXED SEDOL: BJ1G667	Corporate Bonds, 3.9% 03-15-2039	306,223.47	271,110.01
PFIZER INC NT SEDOL: B8MJDB2	Corporate Bonds, 7.2 DUE 03-15-2039	135,572.61	126,368.55
PFIZER INVESTMENT ENTER SEDOL: BQ66T73	Corporate Bonds, 5.11% 05-19-2043	1,480,010.20	1,500,085.14
PFIZER INVESTMENT ENTER SEDOL: BQ66T73	Corporate Bonds, 5.11% 05-19-2043	435,885.90	432,063.36
PFIZER INVESTMENT ENTER SEDOL: BQ66T73	Corporate Bonds, 5.11% 05-19-2043	196,000.00	194,185.78
PFIZER INVESTMENT ENTER SEDOL: BQ66TB7	Corporate Bonds, 5.34% 05-19-2063	284,365.30	275,137.59
PG&E CORP SEDOL: BQXJKM7	Corporate Bonds, 7.375% 03-15-2055	200,000.00	205,705.00
PG&E RECOVERY FDG SEDOL: BP6WVN4	Corporate Bonds, 5.536% DUE 07-15-2049	299,965.53	304,886.99
PHILIP MORRIS INTERNATIONAL INC SEDOL: B90G0K0	Corporate Bonds, 3.875 BDS DUE 08-21-2042 USD1000	109,692.70	107,567.62

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PHILIP MORRIS INTL SEDOL: B83KB65	Corporate Bonds, 4.125% DUE 03-04-2043	102,066.68	93,944.80
PHILIP MORRIS INTL SEDOL: B83KB65	Corporate Bonds, 4.125% DUE 03-04-2043	100,466.30	89,674.58
PHILIP MORRIS INTL SEDOL: BG49220	Corporate Bonds, 6.375% DUE 05-16-2038	221,114.50	229,109.57
PHILIP MORRIS INTL SEDOL: BG49220	Corporate Bonds, 6.375% DUE 05-16-2038	189,198.55	175,464.40
PHILIP MORRIS INTL INC SEDOL: BRCDK27	Corporate Bonds, 4.625% 10-29-2035	207,585.00	204,798.46
PHILLIPS EDISON GROCERY SEDOL: BN4HDP3	Corporate Bonds, 5.25% 08-15-2032	399,328.00	409,100.68
PIEDMONT NAT GAS SEDOL: BMYDZ58	Corporate Bonds, 5.1% DUE 02-15-2035	164,905.95	168,466.13
PLAINS ALL AMERICAN PIPELINE LP SEDOL: BSZBG16	Corporate Bonds, 5.95% 06-15-2035	422,269.28	443,792.52
PLAINS ALL AMERN PIPELN L P / PAA SR NT CUSIP: 72650RBS0	Corporate Bonds, 5.6% 01-15-2036	269,454.60	272,787.48
PNC FINANCIAL SERVICES GROUP SEDOL: BSPRXD5	Corporate Bonds, 5.575% 01-29-2036	45,000.00	47,026.63
PNC FINL SVCS GROUP INC SEDOL: BRT6LQ0	Corporate Bonds, 5.401% 07-23-2035	129,996.84	134,578.89
PPL ELECTRIC UTILITIES CORP SEDOL: BRBNHY9	Corporate Bonds, 5.25% 05-15-2053	489,885.00	489,403.51
PPL ELECTRIC UTILITIES CORP SEDOL: BVMWZK5	Corporate Bonds, 5.55% 08-15-2055	49,566.50	50,731.17
PROGRESS ENERGY SEDOL: B3R2N66	Corporate Bonds, 6% DUE 12-01-2039	62,725.64	53,310.66
PROGRESS ENERGY SEDOL: B5L3ZK7	Corporate Bonds, 6.5% DUE 02-01-2042	104,562.00	94,806.89

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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PROLOGIS L P SEDOL: BPDYZG4	Corporate Bonds, 5.25% 03-15-2054	192,224.00	194,296.65
PROLOGIS LP SEDOL: BHNC1G4	Corporate Bonds, 3.0% DUE 04-15-2050	98,936.00	67,359.66
PROVIDENCE ST JOSEPH HEALTH OBLIGATED GROUP SEDOL: BRJSN59	Corporate Bonds, 5.403% 10-01-2033	300,000.00	309,249.32
PRUDENTIAL FINL SEDOL: BG0KDC4	Corporate Bonds, 3.905% DUE 12-07-2047	50,580.84	35,188.12
PUB SVC ELEC & GAS SEDOL: BD1DFD6	Corporate Bonds, 3.6% DUE 12-01-2047	299,781.00	230,507.03
PUBLIC SERVICE COLORADO SEDOL: BPRBV18	Corporate Bonds, 5.75% 05-15-2024	344,127.15	353,126.63
PUBLIC SERVICE COLORADO CUSIP: 744448DB4	Corporate Bonds, 5.85% 05-15-2055	200,572.00	207,103.01
PUBLIC SERVICE ELECTRIC SEDOL: BSWWTG8	Corporate Bonds, 4.85% 08-01-2034	398,876.00	404,034.13
PUBLIC SVC COLORADO SEDOL: BDFZC71	Corporate Bonds, 3.8% 06-15-2047	335,076.00	233,586.68
PUBLIC SVC COLORADO SEDOL: BDFZC71	Corporate Bonds, 3.8% 06-15-2047	551,354.00	467,173.37
PUBLIC SVC CO COLO SEDOL: B23YNB4	Corporate Bonds, 6.25% DUE 09-01-2037	365,150.06	311,444.06
PUBLIC SVC CO OKLA SEDOL: BT212Q3	Corporate Bonds, 5.45% 01-15-2036	304,743.80	312,477.72
PUGET SOUND ENERGY SEDOL: BD3J3P0	Corporate Bonds, 4.3% DUE 05-20-2045	56,101.05	37,544.40
PUGET SOUND ENERGY FIXED SEDOL: BK6LQH5	Corporate Bonds, 3.25% DUE 09-15-2049	184,434.66	120,954.09
PUGET SOUND ENERGY FIXED CUSIP: 745332CH7	Corporate Bonds, 4.223% DUE 06-15-2048	300,000.00	248,013.40

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PUGET SOUND ENERGY FIXED CUSIP: 745332CH7	Corporate Bonds, 4.223% DUE 06-15-2048	240,000.00	198,410.72
PUGET SOUND ENERGY INC SEDOL: B55VBD2	Corporate Bonds, 5.638% DUE 04-15-2041	214,845.78	206,443.19
PVPTL FARMERS INS EXCHANGE SEDOL: BF15KL9	Corporate Bonds, 4.747% DUE 11-01-2057 BEO	397,983.00	340,435.40
PVPTL FARMERS INS EXCHANGE SEDOL: BF15KL9	Corporate Bonds, 4.747% DUE 11-01-2057 BEO	65,032.80	68,087.08
PVTPL 7-ELEVEN INC 144A SEDOL: BMG20L4	Corporate Bonds, 2.8% DUE 02-10-2051 BEO	298,851.00	185,918.59
PVTPL 7-ELEVEN INC SEDOL: BMG20H0	Corporate Bonds, 2.5% DUE 02-10-2041 BEO	1,016,417.02	910,099.94
PVTPL ALCON FIN CORP SEDOL: BJLCQT8	Corporate Bonds, 3% DUE 09-23-2029 BEO	298,896.00	285,952.92
PVTPL ALCON FIN CORP SEDOL: BKWG6S5	Corporate Bonds, 3.8% DUE 09-23-2049BEO	199,644.00	154,585.91
PVTPL ALCON FIN CORP SEDOL: BPCPXJ7	Corporate Bonds, 5.75% DUE 12-06-2052/12-06-2022 BEO	199,348.00	205,695.72
PVTPL AMERICAN TRANSMISSION SYS INC SR NT SEDOL: BQH0Y35	Corporate Bonds, 5% DUE 09-01-2044	99,007.00	94,890.45
PVTPL AP MOLLER MAERSK AS NT 144A CUSIP: 00203QAE7	Corporate Bonds, 4.5% DUE 06-20-2029/06-20-2019 BEO	298,164.00	302,447.18

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL ARES FIN CO II LLC SR NT 144A SEDOL: BLFJCK2	Corporate Bonds, 3.25% DUE 06-15-2030/06-15-2020 BEO	99,771.00	94,185.90
PVTPL ATHENE GLOBAL FDG SEDOL: BS6VK91	Corporate Bonds, 5.526% 07-11-2031	200,000.00	205,737.54
PVTPL ATHENE GLOBAL FUNDING SEDOL: BL9YPS2	Corporate Bonds, 5.322% 11-13-2031	200,000.00	204,167.75
PVTPL BACARDI LTD CUSIP: 067316AH2	Corporate Bonds, 5.3% 05-15-2048	398,260.00	362,545.95
PVTPL BACARDI LTD GTD NT CUSIP: 067316AG4	Corporate Bonds, 5.15% 05-15-2038	210,018.00	189,069.32
PVTPL BASIN ELEC PWR COOP SEDOL: BVZH9Q1	Corporate Bonds, 5.85% 10-15-2055	246,364.45	245,460.72
PVTPL BEIGNET INV LLC SEDOL: BT051H1	Corporate Bonds, 6.581% 05-30-2049	2,577,000.00	2,748,904.97
PVTPL BLACKSTONE HOLDINGS FINANCE SEDOL: BMTYSL3	Corporate Bonds, 3.2% DUE 01-30-2052 BEO	1,096,821.00	759,364.87
PVTPL BOEING CO THE SEDOL: BT25ZY4	Corporate Bonds, 7.008% 05-01-2064	121,921.69	131,618.62
PVTPL BOEING CO THE SEDOL: BT25ZY4	Corporate Bonds, 7.008% 05-01-2064	1,334,014.00	1,487,862.62
PVTPL BOEING CO THE SEDOL: BT25ZY4	Corporate Bonds, 7.008% 05-01-2064	270,000.00	309,017.62
PVTPL BROADCOM INC SEDOL: BMCP6P3	Corporate Bonds, 3.137% DUE 11-15-2035 BEO	341,075.15	328,483.30
PVTPL BROADCOM INC AVGO SEDOL: BMCP6S6	Corporate Bonds, 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO	269,582.50	268,835.17
PVTPL BROADCOM INC NT SEDOL: BPCTV84	Corporate Bonds, 4.926% 05-15-2037	1,429,627.52	1,541,321.53
PVTPL BROADCOM INC NT SEDOL: BPCTV84	Corporate Bonds, 4.926% 05-15-2037	49,895.50	49,784.29

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL BROOKLYN UN GAS CO SEDOL: BSWW1P1	Corporate Bonds, 6.415% 07-18-2054	220,000.00	232,252.24
PVTPL CAMERON LNG LLC SEDOL: BKPK082	Corporate Bonds, 3.302% DUE 01-15-2035	300,021.00	263,378.35
PVTPL CANTOR FITZGERALD LP SEDOL: BSBH2L0	Corporate Bonds, 7.2% 12-12-2028	99,806.00	106,230.47
PVTPL CARGILL INC SEDOL: BMGDMH7	Corporate Bonds, 5.375% 10-23-2055	294,870.20	287,656.88
PVTPL CARGILL INC SEDOL: BMGDMH7	Corporate Bonds, 5.375% 10-23-2055	74,967.00	73,133.10
PVTPL CARLYLE FIN L L C SR NT 144A SEDOL: BG31GK3	Corporate Bonds, 5.65%DUE 09-15-2048	299,742.00	296,112.25
PVTPL CIVITAS RES INC SEDOL: BRT7527	Corporate Bonds, 8.375% 07-01-2028	521,186.64	519,716.70
PVTPL COLUMBIA PIPELINES OPER CO LLC SEDOL: BTFJ3W7	Corporate Bonds, 5.695% 10-01-2054	399,980.00	383,170.35
PVTPL COLUMBIA PIPELINES OPER CO LLC SEDOL: BTFJ3W7	Corporate Bonds, 5.695% 10-01-2054	17,926.00	19,158.52
PVTPL COLUMBIA PIPELINES OPER CO LLC SEDOL: BTXWCQ5	Corporate Bonds, 5.962% 02-15-2055	15,000.00	14,960.52
PVTPL COLUMBIA PIPELINES OPER CO LLC SEDOL: BRYQ9K5	Corporate Bonds, 6.497% DUE 08-15-2043	61,309.35	64,111.24
PVTPL COLUMBIA PIPELINES OPER CO LLC SEDOL: BRYQ9S3	Corporate Bonds, 6.714% 08-15-2063	184,051.13	197,514.91
PVTPL COLUMBIA PIPELINES OPER CO LLC SEDOL: BRYQ9Q1	Corporate Bonds, 6.544% 11-15-2053	10,083.40	10,757.34
PVTPL CONSTELLATION INSURANCE INC SEDOL: BKDS163	Corporate Bonds, 6.8% 01-24-2030	420,770.70	424,792.73
PVTPL COSTAR GROUP INC SR NT SEDOL: BMBQ141	Corporate Bonds, 2.8% DUE 07-15-2030 BEO	99,921.00	91,505.88
PVTPL COX COMMUNICATIONS INC SEDOL: BQXH7X1	Corporate Bonds, 5.8% 12-15-2053	57,590.00	57,655.21

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL COX COMMUNICATIONS INC SEDOL: BTCK8Z1	Corporate Bonds, 5.95% 09-01-2054	535,328.56	537,613.24
PVTPL COX COMMUNICATIONS INC NEW GTD NT SEDOL: BM8TGT3	Corporate Bonds, 2.95% 10-01-2050	229,823.55	237,175.11
PVTPL COX COMMUNICATIONS INC NEW NT 144A SEDOL: B8YWZN5	Corporate Bonds, 4.7% DUE 12-15-2042 BEO	118,427.86	108,999.88
PVTPL COX COMMUNICATIONS INC NEW NT SEDOL: BTKHKS1	Corporate Bonds, 4.8% DUE 02-01-2035 BEO	599,784.00	564,911.59
PVTPL DT MIDSTREAM INC SEDOL: BLN9LB8	Corporate Bonds, 4.375% DUE 06-15-2031 BEO	300,000.00	291,226.16
PVTPL EAST OHIO GAS CO SEDOL: BM9N843	Corporate Bonds, 3.0% DUE 06-15-2050	66,715.63	71,026.30
PVTPL FARMERS EXCHANGE CAP II SEDOL: BG4TC86	Corporate Bonds, 6.151% 11-01-2053	542,174.10	426,212.78
PVTPL FARMERS INS EXCHANGE SEDOL: BS6TY48	Corporate Bonds, 7.0% 10-15-2064	490,000.00	508,001.62
PVTPL FIRSTENERGY TRANSMISSION LLC SR NT144A SEDOL: BMNDL73	Corporate Bonds, 5.45% DUE 07-15-2044/05-19-2014 BEO	81,626.98	78,071.33
PVTPL FIRSTENERGY TRANSMISSION LLC SR NT144A SEDOL: BMNDL73	Corporate Bonds, 5.45% DUE 07-15-2044/05-19-2014 BEO	228,019.31	199,081.89
PVTPL FORTRESS TRANSN & INFRASTRUCTURE INVS LL SEDOL: BMVMLH2	Corporate Bonds, 7.875% 12-01-2030	198,666.00	212,547.80
PVTPL FOUNDRY JV HOLDCO LLC SEDOL: BRXZ561	Corporate Bonds, 6.1% 01-24-2036	274,854.25	290,499.06
PVTPL FOUNDRY JV HOLDCO LLC SEDOL: BRXZ583	Corporate Bonds, 6.2% 01-25-2037	218,563.95	228,639.52
PVTPL FOUNDRY JV HOLDCO LLC SEDOL: BRXZ583	Corporate Bonds, 6.2% 01-25-2037	366,597.00	372,203.88

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL FOUNDRY JV HOLDCO LLC SEDOL: BRYPV73	Corporate Bonds, 6.3% 01-25-2039	664,384.19	670,069.64
PVTPL FRONTIER COMMUNICATIONS CORP SEDOL: BMF4PV6	Corporate Bonds, 6.75%DUE 05-01-2029 BEO	191,625.00	191,913.87
PVTPL FRONTIER COMMUNICATIONS HLDGS LLC SEDOL: BMTVRK6	Corporate Bonds, 6.0% 01-15-2030	333,593.75	339,703.74
PVTPL GA GLOBAL FUNDING TRUST SEDOL: BSHWPN2	Corporate Bonds, 5.9% 01-13-2035	298,725.00	310,625.38
PVTPL GLOBAL ATLANTIC FIN CO SEDOL: BP9R1N6	Corporate Bonds, 6.75% 03-15-2054	137,921.29	140,900.68
PVTPL GLOBAL ATLANTIC FIN CO SEDOL: BRDZX12	Corporate Bonds, 7.95% 10-15-2054	200,000.00	209,098.80
PVTPL GUARDIAN LIFE INSURANCE CORP SEDOL: BL1LCQ8	Corporate Bonds, 3.7% 01-22-2070	593,112.00	413,523.03
PVTPL HEALTH CARE SERVICE CORP SEDOL: BSLST78	Corporate Bonds, 5.875% 06-15-2054	348,918.50	345,754.26
PVTPL HEALTH CARE SERVICE CORP SEDOL: BSLST78	Corporate Bonds, 5.875% 06-15-2054	214,335.65	212,391.90
PVTPL HEINZ H J FIN CO GTD NT 144A SEDOL: B3VJFD4	Corporate Bonds, 7.125% DUE 08-01-2039 BEO	817,358.00	798,182.58
PVTPL HEINZ H J FIN CO GTD NT 144A SEDOL: B3VJFD4	Corporate Bonds, 7.125% DUE 08-01-2039 BEO	1,357,266.03	1,157,364.74
PVTPL HIGH STREET FDG TRUST II SEDOL: BF28W77	Corporate Bonds, 4.682% DUE 02-15-2048 BEO	100,000.00	87,933.58
PVTPL HILTON DOMESTIC OPERATIN SEDOL: BS2FMH9	Corporate Bonds, 5.875% 04-01-2029	100,000.00	102,081.15
PVTPL HOLCIM FIN US LLC SEDOL: BS43ZD8	Corporate Bonds, 6.5% 09-12-2043	424,591.98	426,818.95
PVTPL HORIZON MUT HOLDING INC SEDOL: BMWGGS9	Corporate Bonds, 6.2% 11-15-2034	435,666.00	432,208.31
PVTPL HYUNDAI CAP AMER SEDOL: BVDD8W0	Corporate Bonds, 5.1% 06-24-2030	399,876.00	408,593.20

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL INTERNATIONAL FLAVORS & FRAGRANCESINC SEDOL: BMDM750	Corporate Bonds, 3.468% DUE 12-01-2050 BEO	3,277.55	3,483.83
PVTPL JBS USA HLDG LUX S A R L/JBS USA FOOD C CUSIP: 472140AE2	Corporate Bonds, 5.5% 01-15-2036	159,086.40	162,131.20
PVTPL JBS USA HLDG LUX S A R L/JBS USA FOOD C CUSIP: 472140AJ1	Corporate Bonds, 6.375% 04-15-2066	203,731.05	209,719.10
PVTPL JBS USA HOLD/FOOD GRP/CO CUSIP: 472140AG7	Corporate Bonds, 6.25% 03-01-2056	798,216.00	805,272.00
PVTPL JBS USA HOLD/FOOD GRP/CO CUSIP: 472140AG7	Corporate Bonds, 6.25% 03-01-2056	44,847.27	45,296.55
PVTPL JBS USA SARL/FOOD/GRP CUSIP: 472140AC6	Corporate Bonds, 6.375% 02-25-2055	89,168.10	92,995.88
PVTPL JBS USA SARL/FOOD/GRP CUSIP: 472140AC6	Corporate Bonds, 6.375% 02-25-2055	112,105.40	113,661.63
PVTPL KKR GROUP FIN CO LLC SEDOL: BP6NLS2	Corporate Bonds, 3.25% 12-15-2051	908,306.90	612,661.17
PVTPL KKR GROUP FIN CO VII LLC SEDOL: BL4SDQ3	Corporate Bonds, 3.625% 02-25-2050	294,809.00	219,746.17
PVTPL LAREDO PETE INC NEW SR NT SEDOL: BNNTD61	Corporate Bonds, 7.75% 07-31-2029	204,231.25	201,543.21
PVTPL MARS INC SEDOL: BR4Y3G3	Corporate Bonds, 5.65% 05-01-2045	399,143.55	407,675.85
PVTPL MARS INC SEDOL: BR4Y3G3	Corporate Bonds, 5.65% 05-01-2045	795,538.40	815,351.70
PVTPL MARS INC SEDOL: BR4XVL1	Corporate Bonds, 5.7% 05-01-2055	653,264.10	666,461.97
PVTPL MARS INC SEDOL: BR4XVL1	Corporate Bonds, 5.7% 05-01-2055	183,158.18	188,237.35
PVTPL MARS INC SEDOL: BR4XVL1	Corporate Bonds, 5.7% 05-01-2055	397,836.00	406,999.68
PVTPL MARS INC SEDOL: BR4XVL1	Corporate Bonds, 5.7% 05-01-2055	622,513.05	635,936.99
PVTPL MARS INC SEDOL: BR4XVN3	Corporate Bonds, 5.8% 05-01-2065	225,188.00	231,417.73

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PVTPL MASS MUTUAL LIFE INS CO SURPLUS NT SEDOL: BYXK3K5	Corporate Bonds, 4.9% DUE 04-01-2077	198,198.00	166,789.68
PVTPL MASS MUTUAL LIFE INS CO SURPLUS NT SEDOL: BYXK3K5	Corporate Bonds, 4.9% DUE 04-01-2077	215,582.15	179,298.91
PVTPL MASSACHUSETTS ELECTRIC SEDOL: BSNSBY7	Corporate Bonds, 5.867% 02-26-2054	400,000.00	405,759.99
PVTPL MASSACHUSETTS MUT LIFE INS CO SURPLUS NT SEDOL: BLB4M78	Corporate Bonds, 3.375% 04-15-2050	85,906.85	66,322.27
PVTPL MASSACHUSETTS MUTUAL LIFE INSU CO NEW ISSUE 40YR SEDOL: BMHXZS8	Corporate Bonds, 3.2% 12-01-2061	183,551.45	114,825.90
PVTPL METLIFE CAP TR IV METLIFE CAPITAL TR IV SEDOL: B29W497	Corporate Bonds, 7.875 DUE 12-15-2067/12-12-2007BEO	396,750.00	336,566.40
PVTPL MONONGAHELA PWR SEDOL: BGMTTQ5	Corporate Bonds, 5.4 DUE 12-15-2043 BEO	50,784.30	44,947.00
PVTPL NATIONWIDE MUT INS CO SEDOL: BMF6KC8	Corporate Bonds, 4.35% DUE 04-30-2050/04-30-2020 BEO	391,214.41	298,846.75
PVTPL NATIONWIDE MUT INS CO SEDOL: BMF6KC8	Corporate Bonds, 4.35% DUE 04-30-2050/04-30-2020 BEO	270,399.70	282,908.26
PVTPL NATIONWIDE MUT INS CO SURPLUS NT 144A SEDOL: B3YCMZ1	Corporate Bonds, 9.375% DUE 08-15-2039 REG	447,470.75	398,800.46
PVTPL NATIONWIDE MUT INS CO SURPLUS NT 144A SEDOL: B3YCMZ1	Corporate Bonds, 9.375% DUE 08-15-2039 REG	2,152,404.00	2,433,358.76
PVTPL NATIONWIDE MUT INS CO SURPLUS NT 144A SEDOL: B3YCMZ1	Corporate Bonds, 9.375% DUE 08-15-2039 REG	461,163.25	513,709.07

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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PVTPL NEW YORK LIFE INS CO SURPLUS NT SEDOL: BJHK061	Corporate Bonds, 4.45% 05-15-2069	399,955.00	318,161.80
PVTPL NEW YORK ST ELEC & GAS CORP 144A SEDOL: BJDQPX5	Corporate Bonds, 3.3% 09-15-2049	65,970.00	68,609.82
PVTPL NISSAN MTR ACCEP CORP SEDOL: BLFF932	Corporate Bonds, 2% DUE 03-09-2026 BEO	799,240.00	789,986.48
PVTPL NORTHWESTERN MUT LIFE INS CO SEDOL: BJXLHN4	Corporate Bonds, 3.625% 09-30-205	298,425.00	210,711.84
PVTPL NORTHWESTERN MUT LIFE INS CO SEDOL: BVFDKV1	Corporate Bonds, 6.17%05-29-2055	412,385.90	424,634.70
PVTPL NORTHWESTERN MUT LIFE INS CO SEDOL: BVFDKV1	Corporate Bonds, 6.17%05-29-2055	24,998.00	26,875.61
PVTPL NRG ENERGY INC SEDOL: BVBFJP8	Corporate Bonds, 5.407% 10-15-2035	149,998.50	149,670.72
PVTPL ONCOR ELEC DELIVERY CO LLC SEDOL: BPLJK99	Corporate Bonds, 5.8% 04-01-2055	30,005.70	30,944.53
PVTPL ORANGE & ROCKLAND UTILS INC DEB SER 2010 B 144A SEDOL: BG8B9H6	Corporate Bonds, 5.5% DUE 08-15-2040 REG	898,290.00	891,555.02
PVTPL PACIFIC LIFE INS CO SEDOL: BVZNBG3	Corporate Bonds, 5.95% 09-15-2055	299,955.00	308,050.22
PVTPL PACIFIC LIFECORP SR NT SEDOL: BKSDMB5	Corporate Bonds, 3.35% 09-15-2050	99,232.00	70,193.73
PVTPL PINE STREET TRUST III SEDOL: BSKSZX7	Corporate Bonds, 6.223% 05-15-2054	200,000.00	206,988.01
PVTPL PROLOGIS TARGETED U S LOG FD LP SEDOL: BRCDKD8	Corporate Bonds, 4.75% 01-15-2036	306,345.10	303,476.72
PVTPL ROCHE HLDGS INC SEDOL: BM8H4B5	Corporate Bonds, 5.21% DUE 03-08-2054 BEO	243,643.30	230,914.99
PVTPL SABAL TRAIL TRANSMISSION LLC SEDOL: BD0RRY4	Corporate Bonds, 4.682% 05-01-2038	125,115.54	118,637.12
PVTPL SEAGATE DATA STORAGE TECH PTE LTD CUSIP: 81180LAN5	Corporate Bonds, 4.125% 01-15-2031	36,947.83	34,847.54

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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PVTPL SEAGATE DATA STORAGE TECHNOLOGY PTE LTD CUSIP: 81180LAR6	Corporate Bonds, 9.625% 12-01-2032	62,911.17	57,450.36
PVTPL STELLANTIS FIN US INC SEDOL: BPCQL41	Corporate Bonds, 6.45% 03-18-2035	348,788.95	358,124.41
PVTPL TEXAS EASTN TRANSMISSION LP SR NT SEDOL: BYZHSJ8	Corporate Bonds, 4.15% 01-15-2048	109,028.70	88,535.54
PVTPL VENTURE GLOBAL LNG INC SEDOL: BNM9JV9	Corporate Bonds, 7.0% 01-15-2030	510,250.00	505,990.00
PVTPL VENTURE GLOBAL LNG INC SEDOL: BRK4301	Corporate Bonds, 8.375% DUE 06-01-2031	96,500.00	102,663.60
PVTPL VENTURE GLOBAL LNG INC SEDOL: BQ99C69	Corporate Bonds, 9.875% 02-01-2032	429,805.45	421,920.04
PVTPL VISTRA OPERATIONS CO LLC SEDOL: BNNJDS3	Corporate Bonds, 6.95% DUE10-15-2033 BEO	102,177.00	111,230.55
PVTPL WEA FIN LLC / CUSIP: 92890HAD4	Corporate Bonds, 4.75% DUE 09-17-2044	199,366.00	173,480.25
PVTPL WHISTLER PIPELINE LLC SR NT SEDOL: BQ2JQ53	Corporate Bonds, 5.95% 09-30-2034	299,369.22	308,055.88
PVTPL WYNN RESORTS FIN LLC / WYNN RESORTS CAP CORP SEDOL: BRBQDX9	Corporate Bonds, 6.25% 03-15-2033	300,000.00	304,806.60
QUALCOMM INC SEDOL: BF3KVD1	Corporate Bonds, 4.3% DUE 05-20-2047	382,450.96	293,339.67
QUALCOMM INC SEDOL: BNG8GG6	Corporate Bonds, 4.5% 05-20-2052	454,706.88	411,534.80
QUALCOMM INC CUSIP: 747525AK9	Corporate Bonds, 4.8% DUE 05-20-2045	267,831.00	279,953.17
RAYMOND JAMES FINL INC SEDOL: BVSYVN0	Corporate Bonds, 5.65% 09-11-2055	109,692.55	108,435.58
REALTY INCOME CORP SEDOL: BN936M4	Corporate Bonds, 5.125% 04-15-2035	196,742.00	203,310.95

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
REALTY INCOME CORP SEDOL: BS60CP8	Corporate Bonds, 5.975% 09-01-2054	68,861.80	68,790.37
REGENCY CTRS L P SEDOL: BYXJZ95	Corporate Bonds, 4.4% DUE 02-01-2047	198,220.00	173,114.04
REGENERON SEDOL: BMFNFN5	Corporate Bonds, 1.75% DUE 09-15-2030	299,694.00	266,116.26
REXFORD INDUSTRIAL REALTY L P SEDOL: BNVY313	Corporate Bonds, 2.15% 09-01-2031	297,042.00	261,717.35
ROYAL CARIBBEAN CRUISES CUSIP: 78017TAB9	Corporate Bonds, 5.375% 01-15-2036	89,913.00	90,610.00
ROYAL CARIBBEAN CRUISES CUSIP: 78017TAB9	Corporate Bonds, 5.375% 01-15-2036	299,556.00	302,033.35
ROYALTY PHARMA PLC CUSIP: 78081BAL7	Corporate Bonds, 3.3% 09-02-2040	413,036.95	387,167.07
ROYALTY PHARMA PLC CUSIP: 78081BAL7	Corporate Bonds, 3.3% 09-02-2040	477,780.00	387,167.07
ROYALTY PHARMA PLC CUSIP: 78081BAP8	Corporate Bonds, 3.35% 09-02-2051	473,190.25	328,469.29
ROYALTY PHARMA PLC CUSIP: 78081BAU7	Corporate Bonds, 5.2% 09-25-2035	382,157.10	390,715.20
ROYALTY PHARMA PLC SR NT CUSIP: 78081BAM5	Corporate Bonds, 3.55% 09-02-2050	469,183.08	345,588.80
RTX CORPORATION SEDOL: BP2BTQ4	Corporate Bonds, 2.82% 09-01-2051	187,753.84	192,192.33
RTX CORPORATION SEDOL: BP2BTQ4	Corporate Bonds, 2.82% 09-01-2051	109,887.80	70,470.52
RTX CORPORATION SEDOL: BMYT813	Corporate Bonds, 3.03% 03-15-2052	48,840.75	33,119.25
RTX CORPORATION SEDOL: BLBCYC1	Corporate Bonds, 3.125% 07-01-2050	18,166.25	17,169.15
RTX CORPORATION SEDOL: BZ1JMC6	Corporate Bonds, 3.75% 11-01-2046	139,852.55	149,623.02
RTX CORPORATION SEDOL: BZ1JMC6	Corporate Bonds, 3.75% 11-01-2046	258,033.06	232,309.42

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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RTX CORPORATION SEDOL: BD8Z3T7	Corporate Bonds, 4.05% 05-04-2047	240,420.00	164,062.51
RTX CORPORATION SEDOL: BD8Z3T7	Corporate Bonds, 4.05% 05-04-2047	92,548.77	77,929.69
RTX CORPORATION SEDOL: BWTZ6W3	Corporate Bonds, 4.15% 05-15-2045	406,514.90	364,834.40
RTX CORPORATION SEDOL: BMQ9JS5	Corporate Bonds, 4.35% DUE 04-15-2047	99,486.61	85,989.33
RTX CORPORATION SEDOL: BYVN9N1	Corporate Bonds, 4.45% 11-16-2038	64,883.14	61,345.17
RTX CORPORATION SEDOL: B8J6DZ0	Corporate Bonds, 4.5% 06-01-2042	327,001.01	290,870.50
RTX CORPORATION SEDOL: B8J6DZ0	Corporate Bonds, 4.5% 06-01-2042	1,142,952.89	1,058,950.41
RTX CORPORATION SEDOL: B8J6DZ0	Corporate Bonds, 4.5% 06-01-2042	2,056,322.59	1,577,063.49
RTX CORPORATION SEDOL: BYVN9P3	Corporate Bonds, 4.625% 11-16-2048	183,259.76	155,081.35
RTX CORPORATION SEDOL: BYVN9P3	Corporate Bonds, 4.625% 11-16-2048	96,305.30	62,032.54
RTX CORPORATION SEDOL: BQS6QG9	Corporate Bonds, 5.375% 02-27-2053	508,552.20	490,908.70
RTX CORPORATION SEDOL: B2RJSL0	Corporate Bonds, 6.125% DUE 07-15-2038	346,245.70	358,526.92
RTX CORPORATION SEDOL: BQHP8M7	Corporate Bonds, 6.4% 03-15-2054	53,330.13	58,447.05
RTX CORPORATION SEDOL: BQHP8M7	Corporate Bonds, 6.4% 03-15-2054	1,083,260.61	1,123,981.81
RTX CORPORATION SEDOL: BQHP8M7	Corporate Bonds, 6.4% 03-15-2054	-	-
S CAROLINA ELEC & SEDOL: BY58YK4	Corporate Bonds, 5.1% DUE 06-01-2065	102,705.96	91,744.22

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
S CAROLINA ELEC & SEDOL: BY58YK4	Corporate Bonds, 5.1% DUE 06-01-2065	20,786.66	18,348.84
S CAROLINA ELEC & SEDOL: BY58YK4	Corporate Bonds, 5.1% DUE 06-01-2065	116,919.00	100,918.64
SABRA HEALTH CARE LP SEDOL: BP0TWJ4	Corporate Bonds, 3.2% DUE 12-01-2031	296,820.00	272,309.77
SALESFORC SEDOL: BN466T5	Corporate Bonds, E.COM INC 2.7% DUE 07-15-2041 BEO	158,577.40	165,138.44
SALESFORC SEDOL: BN466T5	Corporate Bonds, E.COM INC 2.7% DUE 07-15-2041 BEO	208,826.23	161,468.69
SAN DIEGO G & E FIXED SEDOL: BNSNRL1	Corporate Bonds, 2.95% DUE 08-15-2051	298,104.00	195,943.83
SAN DIEGO GAS & CUSIP: 797440BW3	Corporate Bonds, 4.15% DUE 05-15-2048	99,558.00	81,636.83
SAN DIEGO GAS & CUSIP: 797440BW3	Corporate Bonds, 4.15% DUE 05-15-2048	51,993.60	32,654.73
SAN DIEGO GAS & SEDOL: B65CRM3	Corporate Bonds, 4.5% DUE 08-15-2040	103,346.00	92,484.96
SAN DIEGO GAS & ELEC CO SEDOL: BMHSGR9	Corporate Bonds, 5.4% 04-15-2035	279,312.30	289,966.35
SAN DIEGO GAS & ELECTRIC CO SEDOL: BHTBS75	Corporate Bonds, 4.1% 06-15-2049	234,753.25	189,224.59
SAN DIEGO GAS & ELECTRIC CO SEDOL: BHTBS75	Corporate Bonds, 4.1% 06-15-2049	326,371.00	241,563.31

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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SAN DIEGO GAS & FIXED SEDOL: BM7SRR6	Corporate Bonds, 3.32% DUE 04-15-2050	204,727.35	144,141.39
SAN DIEGO GAS & FIXED SEDOL: BM7SRR6	Corporate Bonds, 3.32% DUE 04-15-2050	24,966.75	17,578.22
SAN DIEGO GAS & FIXED SEDOL: BM7SRR6	Corporate Bonds, 3.32% DUE 04-15-2050	69,906.90	49,219.01
SBA TOWER TR SEDOL: BTPQ3S4	Corporate Bonds, 2.328% DUE 07-15-2052	1,341,600.00	1,237,790.06
SBC COMMUNICATIONS SEDOL: B86QTN3	Corporate Bonds, 6.15% DUE 09-15-2034	361,901.55	303,805.23
SCHWAB CHARLES CORP NEW DEP SHS REPSTG 1/100TH INT SEDOL: BP6LTG0	Corporate Bonds, 5% 12-31-2049	700,000.00	700,237.30
SELECTIVE INS GROUP INC SEDOL: BV1C090	Corporate Bonds, 5.9% 04-15-2035	99,978.00	104,227.39
SEMPRA SEDOL: BFWJFR1	Corporate Bonds, 4% DUE 02-01-2048	298,379.00	232,645.35
SEMPRA SEDOL: B4T9B57	Corporate Bonds, 6% DUE 10-15-2039	126,247.00	104,470.18
SEMPRA ENERGY SEDOL: BFWJJY6	Corporate Bonds, 3.8% DUE 02-01-2038	134,945.20	120,193.78
SEMPRA ENERGY SEDOL: BFWJJY6	Corporate Bonds, 3.8% DUE 02-01-2038	502,615.55	455,019.30
SEMPRA ENERGY SEDOL: BFWJJY6	Corporate Bonds, 3.8% DUE 02-01-2038	103,863.90	90,145.33
SHELL FIN US INC SEDOL: BR4TV31	Corporate Bonds, 4.0% 05-10-2046	565,218.47	439,361.24
SHELL FIN US INC SEDOL: BR4TV31	Corporate Bonds, 4.0% 05-10-2046	72,674.84	70,198.70

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SHELL FIN US INC SEDOL: BR4TTW6	Corporate Bonds, 4.375% 05-11-2045	190,126.32	144,504.59
SHELL FIN US INC NT SEDOL: BT26H41	Corporate Bonds, 3.25% 04-06-2050	10,902.65	10,645.56
SHELL FIN US INC NT SEDOL: BR4TTY8	Corporate Bonds, 4.55% 08-12-2043	165,920.51	145,393.83
SHELL FINANCE US INC SEDOL: BR4TTZ9	Corporate Bonds, 3.75% 09-12-2046	289,295.68	226,544.35
SHELL FINANCE US INC SEDOL: BR4TTZ9	Corporate Bonds, 3.75% 09-12-2046	70,541.77	71,540.32
SHELL INTL FIN B V SEDOL: B7C01S1	Corporate Bonds, 3.625% DUE 08-21-2042	18,077.40	16,281.59
SHELL INTL FIN B V SEDOL: B7C01S1	Corporate Bonds, 3.625% DUE 08-21-2042	123,293.50	89,548.75
SHELL INTL FIN B V GTD NT SEDOL: B4XNLW2	Corporate Bonds, 5.5 DUE 03-25-2040	109,197.90	108,794.19
SHERWIN-WILLIAMS SEDOL: BDGKT18	Corporate Bonds, 4.5% DUE 06-01-2047	253,728.94	223,530.91
SHERWIN-WILLIAMS SEDOL: BYY8XV9	Corporate Bonds, 4.55% DUE 08-01-2045	31,493.70	26,240.26
SHERWIN-WILLIAMS CO SEDOL: BPLQR99	Corporate Bonds, 2.9% 06-15-2052	259,227.50	223,080.03
SIERRA PAC PWR CO SEDOL: BRZWWS1	Corporate Bonds, 5.9% 03-15-2054	298,110.00	305,651.72
SIMON PPTY GROUP L SEDOL: BMVPR84	Corporate Bonds, 3.8% DUE 07-15-2050	12,867.40	15,358.45
SIMON PPTY GROUP L SEDOL: BDBGH95	Corporate Bonds, 4.25% DUE 11-30-2046	16,294.93	12,684.12
SIMON PPTY GROUP L FIXED SEDOL: BKMGXX9	Corporate Bonds, 3.25% 09-13-2049	219,122.20	154,152.41

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SIMON PPTY GROUP L FIXED SEDOL: BKMGXX9	Corporate Bonds, 3.25% 09-13-2049	50,985.20	56,055.42
SIMON PROPERTY GROUP SEDOL: BMGQP77	Corporate Bonds, L.P. 5.85% DUE 03-08-2053	19,312.05	20,642.25
SOLVENTUM CORP SEDOL: BTTMX99	Corporate Bonds, 5.9% 04-30-2054	338,441.49	332,533.73
SOLVENTUM CORP SEDOL: BTTMX99	Corporate Bonds, 5.9% 04-30-2054	555,722.97	570,493.64
SOUTHERN CAL EDISON SEDOL: BVDPXD2	Corporate Bonds, 3.6% 02-01-2045	87,847.69	89,842.51
SOUTHERN CAL EDISON SEDOL: BN6M4F3	Corporate Bonds, 3.65% 06-01-2051	498,830.00	349,056.81
SOUTHERN CALIF EDISON SEDOL: BPCQLJ6	Corporate Bonds, 6.2% 09-15-2055	55,048.85	56,132.19
SOUTHERN CALIF EDISON SEDOL: BPCQLJ6	Corporate Bonds, 6.2% 09-15-2055	142,496.83	147,984.86
SOUTHERN CALIF EDISON SEDOL: BPCQLJ6	Corporate Bonds, 6.2% 09-15-2055	99,390.00	102,058.53
SOUTHERN CALIF EDISON CO 1ST MTG BD SER 2022E SEDOL: BK935L5	Corporate Bonds, 5.45% 06-01-2052	69,812.25	69,035.46
SOUTHERN CALIF EDISON CO 1ST MTG BD SER 2022E SEDOL: BK935L5	Corporate Bonds, 5.45% 06-01-2052	17,001.00	18,409.46
SOUTHERN CALIF EDISON CO 1ST MTG BD SER 2022E SEDOL: BK935L5	Corporate Bonds, 5.45% 06-01-2052	99,384.00	92,047.28
SOUTHERN CALIF EDISON CO SEDOL: BN7QLH5	Corporate Bonds, 2.95% DUE 02-01-2051	72,188.68	78,977.55
SOUTHERN CALIF EDISON CO SEDOL: BJVNJQ9	Corporate Bonds, 3.65% 02-01-2050	359,884.72	264,491.18
SOUTHERN CALIF EDISON CO SEDOL: BJVNJQ9	Corporate Bonds, 3.65% 02-01-2050	98,520.00	70,530.98
SOUTHERN CALIF EDISON CO SEDOL: BFMZDC0	Corporate Bonds, 4.125% 03-01-2048	7,437.97	7,730.44
SOUTHERN CALIF EDISON CO SEDOL: BFMZDC0	Corporate Bonds, 4.125% 03-01-2048	6,893.19	6,957.40

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SOUTHERN CALIF EDISON CO SEDOL: BFMZDC0	Corporate Bonds, 4.125% 03-01-2048	473,397.00	386,521.98
SOUTHERN CALIF EDISON CO SEDOL: BF6DYS3	Corporate Bonds, 4.65 DUE 10-01-2043	344,091.00	257,548.25
SOUTHERN CALIF EDISON CO SEDOL: BF6DYS3	Corporate Bonds, 4.65 DUE 10-01-2043	850,811.87	734,012.51
SOUTHERN CALIF EDISON CO SEDOL: BJMTK74	Corporate Bonds, 4.875% 03-01-2049	119,416.00	85,429.18
SOUTHERN CALIF EDISON CO SEDOL: BRC25V8	Corporate Bonds, 5.75% 04-15-2054	9,333.50	9,539.39
SOUTHERN CALIF EDISON CO SEDOL: BRRFJ32	Corporate Bonds, 5.875% 12-01-2053	99,786.00	97,334.31
SOUTHERN CALIF EDISON CO SEDOL: BRRFJ32	Corporate Bonds, 5.875% 12-01-2053	204,320.31	206,348.74
SOUTHERN CALIF EDISON CO SEDOL: BQMS2D0	Corporate Bonds, 6.03% DUE 03-01-2053	64,004.40	64,507.54
SOUTHERN CALIF EDISON CO SR NT SEDOL: BP4ZDJ5	Corporate Bonds, 2.75% 02-01-2032	99,964.00	88,422.89
SOUTHERN CALIF EDISON CO SR NT SEDOL: BP4ZDL7	Corporate Bonds, 3.45% 02-01-2052	298,992.00	201,521.44
SOUTHERN CALIF GAS CO SEDOL: BFZF9Z2	Corporate Bonds, 4.3% 01-15-2049	652,980.00	499,912.09
SOUTHERN CALIF GAS CO SEDOL: BP4Y6K4	Corporate Bonds, 5.2% 06-01-2033	399,220.00	413,429.96
SOUTHERN CALIF GAS CO SEDOL: BP4Y3T2	Corporate Bonds, 5.75% 06-01-2053	109,467.60	111,429.95
SOUTHERN CALIF GAS CO SEDOL: BP4Y3T2	Corporate Bonds, 5.75% 06-01-2053	383,136.60	390,004.83
SOUTHERN CALIF GAS CO SEDOL: BP6WPL0	Corporate Bonds, 6.0% 06-15-2055	177,568.20	188,792.88
SOUTHERN CALIFORNIA EDISON CO SEDOL: BR1FWP1	Corporate Bonds, 5.9% 03-01-2055	109,693.72	113,158.77
SOUTHERN CALIFORNIA EDISON CO SEDOL: BR1FWP1	Corporate Bonds, 5.9% 03-01-2055	496,900.55	516,594.38

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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SOUTHERN CO SEDOL: BYT1517	Corporate Bonds, 4.25% DUE 07-01-2036	99,579.00	93,414.43
SOUTHERN CO SEDOL: BYT1540	Corporate Bonds, 4.4% DUE 07-01-2046	451,529.95	402,695.70
SOUTHERN CO GAS CAP SEDOL: BMYR583	Corporate Bonds, 3.15% 09-30-2051	131,821.62	87,215.78
SOUTHERN CO GAS CAP CORP SEDOL: BDVJYL5	Corporate Bonds, 4.4% 05-30-2047	70,632.30	80,571.81
SOUTHERN CO GAS CAP CORP SEDOL: BDVJYL5	Corporate Bonds, 4.4% 05-30-2047	498,825.00	424,062.14
SOUTHERN PWR CO SR NT CUSIP: 843646AY6	Corporate Bonds, 4.9% 10-01-2035	134,658.45	133,565.83
SOUTHN CAL EDISON SEDOL: B91R9M7	Corporate Bonds, 3.9 DUE 03-15-2043	275,817.00	234,658.42
SOUTHN CAL EDISON SEDOL: B91R9M7	Corporate Bonds, 3.9 DUE 03-15-2043	166,622.13	147,052.61
SOUTHN CAL EDISON SEDOL: BD9BPH6	Corporate Bonds, 4% DUE 04-01-2047	413,485.37	340,274.01
SOUTHN CAL EDISON SEDOL: BD9BPH6	Corporate Bonds, 4% DUE 04-01-2047	1,143,868.00	839,240.83
SOUTHN CAL EDISON SEDOL: BD9BPH6	Corporate Bonds, 4% DUE 04-01-2047	228,773.60	167,848.17
SOUTHN CAL EDISON SEDOL: B469DS7	Corporate Bonds, 4.5% DUE 09-01-2040	215,018.00	176,334.26
SOUTHN CAL EDISON SEDOL: B00KKN2	Corporate Bonds, 5.75% DUE 04-01-2035	100,118.00	103,245.95
SOUTHN CAL EDISON SEDOL: B65HYN8	Corporate Bonds, 6.05% DUE 03-15-2039	56,506.45	56,579.88
SOUTHN CAL EDISON SEDOL: B65HYN8	Corporate Bonds, 6.05% DUE 03-15-2039	524,528.00	411,490.07

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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SOUTHN CAL GAS CO SEDOL: BF10906	Corporate Bonds, 4.125% DUE 06-01-2048	114,879.25	93,425.87
SOUTHN CAL GAS CO SEDOL: B67TMY9	Corporate Bonds, 5.125% DUE 11-15-2040	219,442.00	196,897.81
SOUTHN CO GAS CAP SEDOL: BD30007	Corporate Bonds, 3.95% DUE 10-01-2046	259,539.80	208,249.96
SOUTHWEST GAS CORP SEDOL: BP5H0M2	Corporate Bonds, 4.05% DUE 03-15-2032	109,672.20	105,974.24
SOUTHWESTERN PUB SVC CO SEDOL: BR4MSS4	Corporate Bonds, 6.0% 06-01-2054	193,553.10	203,224.42
SOUTHWESTERN PUB SVC CO SEDOL: BR4MSS4	Corporate Bonds, 6.0% 06-01-2054	214,474.00	208,435.30
SOUTHWESTERN PUBLIC SERVICE 08-09-2017 SEDOL: BD93QB3	Corporate Bonds, 3.7% DUE 08-15-2047 BEO	279,125.55	193,894.28
SOUTHWESTERN PUBLIC SERVICE CO SEDOL: BMDHPS4	Corporate Bonds, 3.15% DUE05-01-2050	170,824.69	113,887.07
SOUTHWESTN ELEC SEDOL: BD1DDS7	Corporate Bonds, 3.85% DUE 02-01-2048	19,848.20	15,128.08
SPECTRA ENERGY SEDOL: BWC4XS2	Corporate Bonds, 4.5% DUE 03-15-2045	694,638.00	606,502.88
SPIRIT AEROSYSTEMS SEDOL: BYZ97L9	Corporate Bonds, 3.85% DUE 06-15-2026	97,514.00	99,575.43
SPIRIT AEROSYSTEMS SEDOL: BR1YST4	Corporate Bonds, 9.75% DUE 11-15-2030	300,000.00	329,600.70
SPRINT CAP CORP SEDOL: BG49327	Corporate Bonds, 8.75% DUE 03-15-2032	519,998.33	529,198.82

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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STARBUCKS CORP CUSIP: 855244BA6	Corporate Bonds, 3.5% DUE 11-15-2050	413,896.00	286,706.52
STATE STR CORP CUSIP: 857477DE0	Corporate Bonds, 4.784% 10-23-2036	576,315.60	572,666.11
STIFEL FINL CORP FIXED SEDOL: BM8RQ31	Corporate Bonds, 4% DUE 05-15-2030	99,285.00	97,884.62
STRYKER CORP SEDOL: BRQPL82	Corporate Bonds, 4.625% 09-11-2034	99,470.00	99,541.13
STRYKER CORP SEDOL: BZ78L86	Corporate Bonds, 4.625% DUE 03-15-2046	503,415.30	453,799.11
STRYKER CORP SEDOL: BTCCJQ5	Corporate Bonds, 5.2% 02-10-2035	99,722.00	103,060.57
SUNOCO LOGISTICS SEDOL: BL9FKB3	Corporate Bonds, 5.3% DUE 04-01-2044	84,217.45	77,241.13
SUNOCO LOGISTICS SEDOL: BSN4Q84	Corporate Bonds, 5.35% DUE 05-15-2045	400,913.67	401,472.98
SUNOCO LOGISTICS SEDOL: BSN4Q84	Corporate Bonds, 5.35% DUE 05-15-2045	108,409.28	123,459.80
SUNOCO LOGISTICS PARTNERS SEDOL: BD35XM5	Corporate Bonds, 5.4% 10-01-2047	214,406.34	227,925.64
SUNOCO LOGISTICS PARTNERS SEDOL: BD35XM5	Corporate Bonds, 5.4% 10-01-2047	69,114.74	58,790.34
SUTTER HEALTH SEDOL: BNG3S65	Corporate Bonds, 3.161% DUE 08-15-2040	135,000.00	107,278.69
SUTTER HEALTH SEDOL: BNG3S65	Corporate Bonds, 3.161% DUE 08-15-2040	101,965.00	79,465.69
SUTTER HEALTH CUSIP: 86944BAJ2	Corporate Bonds, 3.361% DUE 08-15-2050	158,000.00	113,479.19

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
SUTTER HEALTH CUSIP: 86944BAJ2	Corporate Bonds, 3.361% DUE 08-15-2050	101,976.00	71,822.27
SUTTER HEALTH CUSIP: 86944BAJ2	Corporate Bonds, 3.361% DUE 08-15-2050	80,000.00	57,457.82
SYNCHRONY FINL FLTG RT CUSIP: 87165BAY9	Corporate Bonds, 6% DUE 07-29-2036	115,405.60	117,583.51
T-MOBILE USA INC CUSIP: 87264ACB9	Corporate Bonds, 2.55% 02-15-2031	199,586.00	181,900.84
T-MOBILE USA INC SEDOL: BN0ZLS0	Corporate Bonds, 3.0% DUE 02-15-2041 BEO	541,926.34	523,990.03
T-MOBILE USA INC SEDOL: BN0ZLS0	Corporate Bonds, 3.0% DUE 02-15-2041 BEO	107,045.23	86,084.08
T-MOBILE USA INC CUSIP: 87264ACT0	Corporate Bonds, 3.4% 10-15-2052	198,844.00	136,306.96
T-MOBILE USA INC CUSIP: 87264ABY0	Corporate Bonds, 3.6% 11-15-2060	93,059.00	67,698.36
T-MOBILE USA INC CUSIP: 87264AAZ8	Corporate Bonds, 4.5% DUE 04-15-2050	816,299.48	806,799.18
T-MOBILE USA INC SEDOL: BLFCL15	Corporate Bonds, 5.25% 06-15-2055	458,992.60	426,524.53
T-MOBILE USA INC SEDOL: BLFCL15	Corporate Bonds, 5.25% 06-15-2055	997,810.00	927,227.23
T-MOBILE USA INC SEDOL: BLFCL15	Corporate Bonds, 5.25% 06-15-2055	18,149.80	18,544.54
T-MOBILE USA INC CUSIP: 87264ADY8	Corporate Bonds, 5.7% 01-15-2056	198,652.00	197,690.79
T-MOBILE USA INC CUSIP: 87264ADU6	Corporate Bonds, 5.875% DUE 11-15-2055	398,624.00	405,732.49
T-MOBILE USA INC CUSIP: 87264ADU6	Corporate Bonds, 5.875% DUE 11-15-2055	228,297.62	233,296.18

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
T-MOBILE USA INC SEDOL: BN4P5S4	Corporate Bonds, 6.0% 06-15-2054	199,660.00	206,082.88
T-MOBILE USA INC SEDOL: BN4P5S4	Corporate Bonds, 6.0% 06-15-2054	80,129.75	82,433.15
T-MOBILE USA INC FIXED CUSIP: 87264AAX3	Corporate Bonds, 4.375% DUE 04-15-2040	758,896.86	637,878.33
T-MOBILE USA INC FIXED SEDOL: BN72M69	Corporate Bonds, 5.65% DUE 01-15-2053	313,209.00	295,079.10
T-MOBILE USA INC FIXED SEDOL: BN72M47	Corporate Bonds, 5.8% DUE 09-15-2062	54,798.70	54,953.65
T-MOBILE USA INC FIXED SEDOL: BN72M47	Corporate Bonds, 5.8% DUE 09-15-2062	496,610.00	499,578.68
T-MOBILE USA INC TMUS CUSIP: 87264ABN4	Corporate Bonds, 3.3% 02-15-2051	1,080,821.00	744,237.01
T-MOBILE USA INC TMUS CUSIP: 87264ABN4	Corporate Bonds, 3.3% 02-15-2051	70,274.40	71,040.81
TAPESTRY INC SEDOL: BRBYLG2	Corporate Bonds, 5.5% 03-11-2035	100,483.00	101,834.20
TARGA RES CORP SEDOL: BMZM349	Corporate Bonds, 4.95% 04-15-2052	99,333.00	85,515.67
TARGA RES CORP SEDOL: BMZM349	Corporate Bonds, 4.95% 04-15-2052	483,989.15	453,233.07
TARGA RES CORP SEDOL: BQ3PVG6	Corporate Bonds, 6.5% DUE 02-15-2053	587,058.00	630,644.58
TARGA RES CORP SEDOL: BQ3PVG6	Corporate Bonds, 6.5% DUE 02-15-2053	90,753.40	94,596.69
TARGA RES FIXED SEDOL: BPLH7L4	Corporate Bonds, 6.25% DUE 07-01-2052	119,666.35	122,517.23
TARGA RESOURCE CORP SEDOL: BMTYZD4	Corporate Bonds, 6.125% 05-15-2055	229,496.30	231,101.39

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
TARGA RESOURCES CORPORATION SEDOL: BMTYZC3	Corporate Bonds, 5.55% 08-15-2035	132,366.15	137,860.18
TARGA RESOURCES CORPORATION SEDOL: BTPHWY6	Corporate Bonds, 5.65% 02-15-2036	204,385.00	210,220.65
TARGET CORP SR NT SEDOL: BN95W88	Corporate Bonds, 2.95% 01-15-2052	59,850.76	42,601.93
TEACHERS INS & SEDOL: BMQ57B2	Corporate Bonds, 3.3% DUE 05-15-2050	173,261.55	114,387.66
TEACHERS INS & SEDOL: B50WZ61	Corporate Bonds, 6.85% DUE 12-16-2039	124,248.42	126,382.76
THERMO FISHER SCIENTIFIC INC SEDOL: BPCHD15	Corporate Bonds, 2.8% 10-15-2041	121,084.80	118,842.95
THERMO FISHER SCIENTIFIC INC SEDOL: BPCHD15	Corporate Bonds, 2.8% 10-15-2041	119,476.49	89,132.22
THERMO FISHER SCIENTIFIC INC SEDOL: BQH6217	Corporate Bonds, 5.404% 08-10-2043	98,769.60	97,294.40
TIME WARNER CABLE SEDOL: B8N2417	Corporate Bonds, 4.5% DUE 09-15-2042	90,991.00	79,073.63
TIME WARNER CABLE SEDOL: B8N2417	Corporate Bonds, 4.5% DUE 09-15-2042	116,489.53	98,842.03
TIME WARNER CABLE SEDOL: B8N2417	Corporate Bonds, 4.5% DUE 09-15-2042	590,867.89	581,191.16
TIME WARNER CABLE SEDOL: B8N2417	Corporate Bonds, 4.5% DUE 09-15-2042	129,249.45	130,471.48
TIME WARNER CABLE SEDOL: B441BS1	Corporate Bonds, 5.5% DUE 09-01-2041	149,190.99	148,911.35
TIME WARNER CABLE SEDOL: B441BS1	Corporate Bonds, 5.5% DUE 09-01-2041	415,660.00	358,822.54

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
TIME WARNER CABLE SEDOL: B66BW80	Corporate Bonds, 5.875% DUE 11-15-2040	668,405.21	579,881.78
TIME WARNER CABLE SEDOL: B66BW80	Corporate Bonds, 5.875% DUE 11-15-2040	352,805.93	351,670.24
TIME WARNER CABLE SEDOL: B66BW80	Corporate Bonds, 5.875% DUE 11-15-2040	113,171.00	93,529.32
TIME WARNER CABLE SEDOL: B66BW80	Corporate Bonds, 5.875% DUE 11-15-2040	100,717.89	88,852.85
TIME WARNER CABLE SEDOL: BBNBG20	Corporate Bonds, 6.55% DUE 05-01-2037	169,758.05	138,366.62
TIME WARNER CABLE SEDOL: BBNBG20	Corporate Bonds, 6.55% DUE 05-01-2037	59,345.32	51,246.90
TIME WARNER CABLE SEDOL: BBNBG20	Corporate Bonds, 6.55% DUE 05-01-2037	253,615.58	251,109.80
TIME WARNER CABLE SEDOL: BBNBG20	Corporate Bonds, 6.55% DUE 05-01-2037	240,945.00	204,987.59
TIME WARNER CABLE SEDOL: B62X8Y8	Corporate Bonds, 6.75% DUE 06-15-2039	1,737,836.29	1,643,399.54
TIME WARNER CABLE SEDOL: B62X8Y8	Corporate Bonds, 6.75% DUE 06-15-2039	67,310.16	66,763.11
TIME WARNER CABLE SEDOL: B62X8Y8	Corporate Bonds, 6.75% DUE 06-15-2039	204,532.75	190,018.07
TIME WARNER CABLE SEDOL: B3B14R7	Corporate Bonds, 7.3% DUE 07-01-2038	1,853,648.80	1,680,225.60

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
TIME WARNER CABLE SEDOL: B3B14R7	Corporate Bonds, 7.3% DUE 07-01-2038	90,087.62	85,890.13
TN GAS PIPELN CO SEDOL: 2978194	Corporate Bonds, 8.375 DUE06-15-2032 BEO	754,929.95	658,709.13
TOLEDO EDISON CO SEDOL: B1HKL95	Corporate Bonds, 6.15% DUE 05-15-2037	227,674.90	174,386.36
TRANE TECHNOLOGIES LUXEMBOURG FINAN SEDOL: BRZ2H86	Corporate Bonds, 4.65% DUE 11-01-2044	27,591.25	22,754.10
TRANSCONT GAS PIPE LINE SEDOL: BF4YFP2	Corporate Bonds, 4.6% DUE 03-15-2048	496,380.00	435,683.10
TRANSCONTINENTAL GAS PIPE LINE CO LLC SEDOL: B96NB24	Corporate Bonds, 4.45 DUE 08-01-2042 REG	44,737.00	48,252.01
TRAVELERS COS INC SEDOL: BRJVGK4	Corporate Bonds, 5.45% DUE 05-25-2053	133,460.38	131,041.94
TRAVELERS COS INC SEDOL: BTY5QD8	Corporate Bonds, 5.7% 07-24-2055	10,265.20	10,366.21
TRAVELERS COS INC SEDOL: BTY5QD8	Corporate Bonds, 5.7% 07-24-2055	248,942.20	259,155.33
TRIMBLE INC FIXED SEDOL: BQQ8MN6	Corporate Bonds, 6.1% DUE 03-15-2033	99,843.00	107,235.09
TRINITY ACQSTN PLC SEDOL: BCZTLB3	Corporate Bonds, 6.125% DUE 08-15-2043	110,239.04	102,492.28
TRUIST FINL CORP CUSIP: 89788MAS1	Corporate Bonds, 5.711% 01-24-2035	222,296.58	230,587.22
TUCSON ELEC PWR CO SEDOL: BLH4L64	Corporate Bonds, 4% DUE 06-15-2050	19,827.60	15,438.30
TUCSON ELEC PWR CO SEDOL: BQXTZK0	Corporate Bonds, 5.9% 04-15-2055	223,611.50	231,975.35

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
TYSON FOODS INC SEDOL: BFYKL18	Corporate Bonds, 5.1% 09-28-2048	181,149.01	189,333.49
UBER TECHNOLOGIES INC SEDOL: BQB6DJ8	Corporate Bonds, 5.35% 09-15-2054	92,628.03	92,873.41
UBER TECHNOLOGIES INC SR NT SEDOL: BVMMJ25	Corporate Bonds, 4.8% 09-15-2035	84,685.50	84,357.02
UNION ELEC CO SEDOL: B759FZ0	Corporate Bonds, 3.9 DUE 09-15-2042	154,065.60	134,059.94
UNION ELEC CO SEDOL: BFY3BS4	Corporate Bonds, 4.0% DUE 04-01-2048	58,626.00	48,226.26
UNION ELEC CO SEDOL: BMXMYJ3	Corporate Bonds, 5.45% 03-15-2053	199,588.00	196,755.53
UNION ELECTRIC COMPANY SEDOL: BP5WWV0	Corporate Bonds, 5.125% 03-15-2055	39,952.40	37,811.77
UNION ELECTRIC COMPANY SEDOL: BPRC4Z6	Corporate Bonds, 5.25% 01-15-2054	397,068.00	384,052.93
UNION PAC CORP SEDOL: BNKG3R6	Corporate Bonds, 3.2% DUE 05-20-2041	115,098.35	121,910.49
UNION PAC CORP SEDOL: BNYF3J1	Corporate Bonds, 3.5% 02-14-2053	755,744.25	663,391.66
UNION PAC CORP SEDOL: BNYF3J1	Corporate Bonds, 3.5% 02-14-2053	95,722.23	76,126.91
UNION PAC CORP SEDOL: BKPHQ85	Corporate Bonds, 3.55% DUE 08-15-2039	40,330.80	34,174.61
UNION PAC CORP SEDOL: BKPHQ85	Corporate Bonds, 3.55% DUE 08-15-2039	299,145.00	256,309.55
UNION PAC CORP SEDOL: BDCWS88	Corporate Bonds, 3.799% DUE 10-01-2051	137,598.25	104,141.03
UNION PAC CORP SEDOL: BSNZ665	Corporate Bonds, 5.6% 12-01-2054	394,687.95	400,159.25

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNION PAC CORP FIXED SEDOL: BMBMCQ8	Corporate Bonds, 2.973% DUE 09-16-2062	224,396.14	180,234.57
UNION PAC CORP FIXED SEDOL: BMBMCQ8	Corporate Bonds, 2.973% DUE 09-16-2062	148,802.91	117,152.47
UNION PACIFIC CORP SEDOL: BNYF3F7	Corporate Bonds, 3.375% 02-14-2042	34,954.50	27,844.14
UNION PACIFIC CORP FIXED SEDOL: BNGF9M4	Corporate Bonds, 4.95% DUE 05-15-2053	14,267.55	13,989.82
UNITED PARCEL SERVICE SEDOL: BMGDDQ3	Corporate Bonds, 5.95% 05-14-2055	109,511.60	115,260.89
UNITED PARCEL SERVICE SEDOL: BTZDBR0	Corporate Bonds, 6.05% 05-14-2065	84,593.70	89,199.20
UNITEDHEALTH GROUP SEDOL: BM95BH3	Corporate Bonds, 3.125% DUE 05-15-2060	1,362,830.00	872,655.07
UNITEDHEALTH GROUP SEDOL: BHKDKY1	Corporate Bonds, 3.5% DUE 08-15-2039	337,888.35	284,253.22
UNITEDHEALTH GROUP SEDOL: BHKDL04	Corporate Bonds, 3.7% DUE 08-15-2049	54,711.00	56,491.57
UNITEDHEALTH GROUP SEDOL: BHKDL04	Corporate Bonds, 3.7% DUE 08-15-2049	398,624.00	301,288.38
UNITEDHEALTH GROUP SEDOL: BYZLN95	Corporate Bonds, 3.75% 10-15-2047	84,214.60	65,638.70
UNITEDHEALTH GROUP SEDOL: BHKDL15	Corporate Bonds, 3.875% DUE 08-15-2059	233,832.10	173,272.39
UNITEDHEALTH GROUP SEDOL: BBNBGG4	Corporate Bonds, 3.95 DUE 10-15-2042	59,879.40	58,834.22

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
UNITEDHEALTH GROUP SEDOL: BBNBGG4	Corporate Bonds, 3.95 DUE 10-15-2042	46,827.57	42,024.44
UNITEDHEALTH GROUP SEDOL: BD9GGT0	Corporate Bonds, 4.25% DUE 04-15-2047	23,651.40	16,784.92
UNITEDHEALTH GROUP SEDOL: BD9GGT0	Corporate Bonds, 4.25% DUE 04-15-2047	153,568.65	113,298.22
UNITEDHEALTH GROUP SEDOL: BYTRVP1	Corporate Bonds, 4.75% DUE 07-15-2045	759,941.23	651,261.02
UNITEDHEALTH GROUP SEDOL: BYTRVP1	Corporate Bonds, 4.75% DUE 07-15-2045	27,609.70	27,325.64
UNITEDHEALTH GROUP SEDOL: B55H840	Corporate Bonds, 5.7% DUE 10-15-2040	34,776.70	36,335.36
UNITEDHEALTH GROUP SEDOL: BPDY809	Corporate Bonds, 5.75% DUE 07-15-2064	38,110.98	39,945.81
UNITEDHEALTH GROUP SEDOL: BPDY809	Corporate Bonds, 5.75% DUE 07-15-2064	596,382.00	599,187.15
UNITEDHEALTH GROUP SEDOL: BLBRZR8	Corporate Bonds, 5.875% DUE 02-15-2053	442,184.00	410,756.33
UNITEDHEALTH GROUP SEDOL: BLBRZR8	Corporate Bonds, 5.875% DUE 02-15-2053	229,668.57	236,184.89
UNITEDHEALTH GROUP SEDOL: BLBRZR8	Corporate Bonds, 5.875% DUE 02-15-2053	130,177.16	133,495.81
UNITEDHEALTH GROUP SEDOL: B45YNS3	Corporate Bonds, 5.95% DUE 02-15-2041	16,229.25	15,875.50

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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UNITEDHEALTH GROUP SEDOL: BLBRZS9	Corporate Bonds, 6.05% DUE 02-15-2063	202,581.00	214,824.11
UNITEDHEALTH GROUP SEDOL: B2PPW63	Corporate Bonds, 6.625% DUE 11-15-2037	734,193.30	665,100.58
UNITEDHEALTH GROUP FIXED SEDOL: BG08PD3	Corporate Bonds, 4.25% DUE 06-15-2048	148,968.00	124,517.80
UNITEDHEALTH GROUP FIXED SEDOL: BG08PD3	Corporate Bonds, 4.25% DUE 06-15-2048	131,474.10	128,668.39
UNITEDHEALTH GROUP FIXED SEDOL: BG08PD3	Corporate Bonds, 4.25% DUE 06-15-2048	535,030.81	439,962.90
UNITEDHEALTH GROUP INC SEDOL: BM95BC8	Corporate Bonds, 2.75% DUE 05-15-2040/05-18-2020 REG	63,104.60	48,625.51
UNITEDHEALTH GROUP INC SEDOL: BLPK6R0	Corporate Bonds, 3.05% DUE 05-15-2041 BEO	128,589.50	103,046.60
UNITEDHEALTH GROUP INC SEDOL: BLPK6R0	Corporate Bonds, 3.05% DUE 05-15-2041 BEO	114,724.27	87,780.44
UNITEDHEALTH GROUP INC SEDOL: BLPK6S1	Corporate Bonds, 3.25% DUE 05-15-2051 BEO	91,611.80	95,889.98
UNITEDHEALTH GROUP INC SEDOL: BNKBV00	Corporate Bonds, 4.75% 05-15-2052	105,607.22	97,015.11
UNITEDHEALTH GROUP INC SEDOL: BNKBV11	Corporate Bonds, 4.95% 05-15-2062	29,706.00	26,521.29
UNITEDHEALTH GROUP INC SEDOL: BN7K9M8	Corporate Bonds, 5.05% 04-15-2053	68,983.40	64,259.39
UNITEDHEALTH GROUP INC SEDOL: BN7K9P1	Corporate Bonds, 5.2% 04-15-2063	78,551.55	73,247.90

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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UNITEDHEALTH GROUP INC SEDOL: BN7K9P1	Corporate Bonds, 5.2% 04-15-2063	198,248.00	183,119.76
UNITEDHEALTH GROUP INC SEDOL: BQB5GF2	Corporate Bonds, 5.375% 04-15-2054	679,786.50	673,489.70
UNITEDHEALTH GROUP INC SEDOL: BQB5GH4	Corporate Bonds, 5.5% 04-15-2064	114,245.95	110,502.18
UNITEDHEALTH GROUP INC SEDOL: BQB5GH4	Corporate Bonds, 5.5% 04-15-2064	483,879.65	466,030.95
UNITEDHEALTH GROUP INC SEDOL: BPDY7Z7	Corporate Bonds, 5.625% 07-15-2054	136,897.20	139,275.24
UNITEDHEALTH GROUP INC SEDOL: BPDY7Z7	Corporate Bonds, 5.625% 07-15-2054	299,403.00	298,446.94
UNITEDHEALTH GROUP INC SEDOL: BPDY7Z7	Corporate Bonds, 5.625% 07-15-2054	49,641.36	50,735.98
UNITEDHEALTH GROUP INC SEDOL: BPDY8C1	Corporate Bonds, 5.778% 07-15-2044	217,978.20	220,766.68
UNITEDHEALTH GROUP INC SEDOL: BPDY8C1	Corporate Bonds, 5.778% 07-15-2044	198,162.00	200,696.98
UNITEDHEALTH GROUP INC SEDOL: BPDY8C1	Corporate Bonds, 5.778% 07-15-2044	449,496.92	456,585.64
UNIV SOUTHN CAL SEDOL: B40HSK4	Corporate Bonds, 5.25% DUE 10-01-2111	145,721.25	121,882.93
UNIVERSITY PA TRUSTEES SEDOL: B4QKL19	Corporate Bonds, 4.674 DUE 09-01-2112 REG	137,043.00	85,294.72
UNIVERSITY SOUTHN CALIF SEDOL: BMTTKH8	Corporate Bonds, 4.976% 10-01-2053	205,000.00	192,150.51
UNUM GROUP SEDOL: BSLT313	Corporate Bonds, 6% 06-15-2054	97,902.00	100,731.20
US BANCORP CUSIP: 91159HJR2	Corporate Bonds, 5.678% 01-23-2035	20,033.57	21,083.16
VA ELEC & PWR CO SEDOL: BLKH1C6	Corporate Bonds, 2.45% DUE 12-15-2050	80,694.56	48,062.19

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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VA ELEC & PWR CO SEDOL: BLKH1C6	Corporate Bonds, 2.45% DUE 12-15-2050	220,086.75	167,045.42
VA ELEC & PWR CO SEDOL: BZ0WZD8	Corporate Bonds, 3.8% DUE 09-15-2047	295,144.31	241,215.24
VA ELEC & PWR CO SEDOL: BZ0WZD8	Corporate Bonds, 3.8% DUE 09-15-2047	103,237.20	105,385.30
VA ELEC & PWR CO SEDOL: BZ12593	Corporate Bonds, 4% DUE 11-15-2046	196,211.16	160,701.79
VA ELEC & PWR CO SEDOL: BXPB5G9	Corporate Bonds, 4.2% DUE 05-15-2045	49,163.10	50,526.27
VA ELEC & PWR CO SEDOL: B29R964	Corporate Bonds, 6.35% DUE 11-30-2037	410,574.80	343,321.55
VENTURE GLOBAL SEDOL: BMY9R27	Corporate Bonds, 4.125% DUE 08-15-2031	364,000.00	369,813.32
VERIZON SEDOL: BMWBBK1	Corporate Bonds, 2.65% DUE 11-20-2040	204,674.70	207,622.52
VERIZON SEDOL: BMWBBK1	Corporate Bonds, 2.65% DUE 11-20-2040	200,200.00	196,883.42
VERIZON SEDOL: B8HCRP8	Corporate Bonds, 3.85% DUE 11-01-2042	38,967.50	40,517.64
VERIZON SEDOL: BY7RR99	Corporate Bonds, 4.125% DUE 08-15-2046	524,315.96	484,159.89
VERIZON SEDOL: BDFLJN4	Corporate Bonds, 4.812% DUE 03-15-2039	280,672.79	208,597.77

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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VERIZON SEDOL: BDFLJN4	Corporate Bonds, 4.812% DUE 03-15-2039	103,118.47	116,625.12
VERIZON SEDOL: BXVMD62	Corporate Bonds, 4.862% DUE 08-21-2046	385,764.38	372,864.43
VERIZON SEDOL: BXVMD62	Corporate Bonds, 4.862% DUE 08-21-2046	1,599,592.21	1,634,103.19
VERIZON SEDOL: BVLGQZ0	Corporate Bonds, 5.401% DUE 07-02-2037	604,722.00	607,318.29
VERIZON COMMUNICATIONS SEDOL: BKY5H21	Corporate Bonds, 3.4% DUE 03-22-2041 BEO	1,042,360.82	860,271.43
VERIZON COMMUNICATIONS SEDOL: BKY5H21	Corporate Bonds, 3.4% DUE 03-22-2041 BEO	240,009.75	192,480.82
VERIZON COMMUNICATIONS SEDOL: BKY5H21	Corporate Bonds, 3.4% DUE 03-22-2041 BEO	95,257.10	98,204.50
VERIZON COMMUNICATIONS SEDOL: BKY5H09	Corporate Bonds, 3.55% DUE 03-22-2051 BEO	86,792.90	61,259.37
VERIZON COMMUNICATIONS SEDOL: BSBN5N1	Corporate Bonds, 4.4% DUE 11-01-2034 REG	248,190.00	240,600.80
VERIZON COMMUNICATIONS INC SEDOL: BMWBBL2	Corporate Bonds, 2.875% DUE 11-20-2050 BEO	15,594.75	15,776.01
VERIZON COMMUNICATIONS INC SEDOL: BMXT869	Corporate Bonds, 2.987% 10-30-2056 USD	96,722.06	81,406.62
VERIZON COMMUNICATIONS INC SEDOL: BMXT869	Corporate Bonds, 2.987% 10-30-2056 USD	580,588.01	479,327.02

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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VERIZON COMMUNICATIONS INC SEDOL: BMXT869	Corporate Bonds, 2.987% 10-30-2056 USD	223,390.26	175,570.99
VERIZON COMMUNICATIONS INC SEDOL: BMWBBM3	Corporate Bonds, 3.0% DUE 11-20-2060 REG	59,327.35	68,623.91
VIACOM INC NEW SEDOL: BCHWWF1	Corporate Bonds, 4.375% DUE 03-15-2043	1,012,446.71	1,003,460.96
VIACOM INC NEW SEDOL: BCHWWF1	Corporate Bonds, 4.375% DUE 03-15-2043	156,716.60	155,252.45
VIACOM INC NEW SEDOL: BCHWWF1	Corporate Bonds, 4.375% DUE 03-15-2043	120,276.67	111,327.37
VIATRIS INC SR NT SEDOL: BL5BZB0	Corporate Bonds, 3.85% 06-22-2040	96,243.88	102,844.21
VICI PPTYS LP SEDOL: BTG0244	Corporate Bonds, 5.625% 04-01-2035	297,657.00	305,992.83
VICI PROPERTIES LP SEDOL: BQJQKM2	Corporate Bonds, 6.125% 04-01-2054	196,384.00	201,782.60
VIPER ENERGY PARTNETS LL SEDOL: BV5PK39	Corporate Bonds, 5.7% 08-01-2035	99,636.00	101,963.50
VIRGINIA ELEC & PWR CO SEDOL: BMHYKC0	Corporate Bonds, 2.95% 11-15-2051	876,393.00	579,705.02
VIRGINIA ELEC & PWR CO SEDOL: BMHYKC0	Corporate Bonds, 2.95% 11-15-2051	350,412.92	229,949.66
VIRGINIA ELEC & PWR CO 4 SEDOL: B7S97N9	Corporate Bonds, DUE 01-15-2043	188,269.66	195,361.27
VIRGINIA ELEC & PWR CO SEDOL: BP5H5X8	Corporate Bonds, 4.625% 05-15-2052	162,711.45	142,943.67
VIRGINIA ELEC & PWR CO SEDOL: BVSYJM5	Corporate Bonds, 4.9% 09-15-2035	264,644.90	264,200.66
VIRGINIA ELEC & PWR CO SEDOL: BPCTTH9	Corporate Bonds, 5.35% 01-15-2054	398,984.00	385,635.22
VIRGINIA ELEC & PWR CO SEDOL: BN7K3X7	Corporate Bonds, 5.45% 04-01-2053	412,207.05	404,494.57

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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VIRGINIA ELEC & PWR CO SEDOL: BN7K3X7	Corporate Bonds, 5.45% 04-01-2053	322,812.75	316,772.86
VIRGINIA ELEC & PWR CO SEDOL: BN7K3X7	Corporate Bonds, 5.45% 04-01-2053	134,343.48	131,582.57
VIRGINIA ELEC & PWR CO SEDOL: BSMRJZ2	Corporate Bonds, 5.55% 08-15-2054	144,369.25	143,935.32
VIRGINIA ELEC & PWR CO SEDOL: BSMRJZ2	Corporate Bonds, 5.55% 08-15-2054	29,869.50	29,779.72
VIRGINIA ELEC & PWR CO SEDOL: BVMN3C6	Corporate Bonds, 5.6% 09-15-2055	234,579.12	235,284.82
VIRGINIA ELEC & PWR CO SEDOL: BR4XPG4	Corporate Bonds, 5.65% 03-15-2055	354,507.44	367,401.58
VISA INC SEDOL: BYPHFN1	Corporate Bonds, 4.3% DUE 12-14-2045	179,699.40	159,310.66
VMWARE INC SEDOL: BKQNBM1	Corporate Bonds, 4.7% DUE 05-15-2030 BEO	596,045.00	507,335.55
VOYA FINL INC FIXED SEDOL: BJ1N0G6	Corporate Bonds, 4.7% 01-23-2048	100,000.00	95,512.08
WA GAS LT CO FIXED SEDOL: BJX5LC3	Corporate Bonds, 3.65% DUE 09-15-2049	697,650.00	516,494.45
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00009 SEDOL: B7XGYR8	Corporate Bonds, 6.6 DUE 01-15-2038	968,821.75	759,645.02
WACHOVIA BK NATL ASSN MTN SUB BKTRANCHE # SB 00007 SEDOL: B1PB082	Corporate Bonds, 5.85 DUE 02-01-2037 BEO	311,117.90	286,182.50
WALMART INC SEDOL: BMDP801	Corporate Bonds, 2.5% DUE 09-22-2041 BEO	210,006.94	157,953.92
WALMART INC SEDOL: BMDP801	Corporate Bonds, 2.5% DUE 09-22-2041 BEO	173,857.50	181,139.82
WARNERMEDIA HLDGS CUSIP: 55903VBW2	Corporate Bonds, 5.05% 03-15-2042	486,345.95	497,692.60

Michelin Retirement Plan

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As at October 31, 2025

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WARNERMEDIA HLDGS INC CUSIP: 55903VBU6	Corporate Bonds, 5.141% 03-15-2052	70,000.00	53,200.00
WARNERMEDIA HLDGS INC CUSIP: 55903VBU6	Corporate Bonds, 5.141% 03-15-2052	321,908.28	387,600.00
WASTE MANAGEMENT INC SEDOL: BT03N02	Corporate Bonds, 5.35% 10-15-2054	564,768.35	556,864.51
WASTE MGMT INC DEL SEDOL: BMW9BB6	Corporate Bonds, 2.5% DUE 11-15-2050/11-17-2020 REG	120,644.55	119,254.16
WELLPOINT INC SEDOL: BCSCZN9	Corporate Bonds, 5.1% DUE 01-15-2044	148,872.10	109,028.96
WELLS FARGO & CO SEDOL: BK8ZYZ9	Corporate Bonds, 2.572% 02-11-2031	100,000.00	93,243.04
WELLS FARGO & CO SEDOL: BKRKN36	Corporate Bonds, 2.879% 10-30-2030	100,000.00	94,814.21
WELLS FARGO & CO SEDOL: BL6FQ18	Corporate Bonds, 3.068% 04-30-2041	197,050.10	206,625.26
WELLS FARGO & CO SEDOL: BL6FQ18	Corporate Bonds, 3.068% 04-30-2041	29,678.80	31,188.72
WELLS FARGO & CO SEDOL: BD39X50	Corporate Bonds, 4.4% DUE 06-14-2046	158,771.97	135,991.20
WELLS FARGO & CO SEDOL: BD39X50	Corporate Bonds, 4.4% DUE 06-14-2046	34,284.23	29,748.07
WELLS FARGO & CO SEDOL: BP6P605	Corporate Bonds, 4.611% 04-25-2053	456,488.82	438,807.15
WELLS FARGO & CO SEDOL: BDSFRX9	Corporate Bonds, 4.75% DUE 12-07-2046	226,560.57	195,368.93
WELLS FARGO & CO SEDOL: BYQ29R7	Corporate Bonds, 4.9% DUE 11-17-2045	61,188.62	45,766.04

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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WELLS FARGO & CO SEDOL: BYQ29R7	Corporate Bonds, 4.9% DUE 11-17-2045	496,892.00	448,507.19
WELLS FARGO & CO SEDOL: BG48MR2	Corporate Bonds, 5.375% DUE 11-02-2043	802,664.03	747,395.01
WELLS FARGO & CO FLTG RT CUSIP: 95000U2M4	Corporate Bonds, 5.013% 04-04-2051	64,540.83	65,336.45
WELLS FARGO & CO FLTG RT CUSIP: 95000U2M4	Corporate Bonds, 5.013% 04-04-2051	637,848.55	602,028.69
WELLS FARGO & CO MEDIUM TERM SR NTS CUSIP: 95000U3H4	Corporate Bonds, 6.491% 10-23-2034	200,000.00	222,079.84
WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY CUSIP: 95000U2U6	Corporate Bonds, 3.35% 03-02-2033	400,000.00	372,929.44
WELLS FARGO & CO NEW SEDOL: BL96P55	Corporate Bonds, 5.95% 12-01-2086	539,258.70	486,058.69
WELLS FARGO & CO NEW SEDOL: BR1W898	Corporate Bonds, 7.625% 12-31-2049	100,000.00	106,743.90
WELLS FARGO & CO NEW SEDOL: BL96P44	Corporate Bonds, 7.95% DUE 11-15-2029 REG	139,425.00	123,395.09
WELLS FARGO & CO NEW JR SUB DEFERRABLE INT DEB FLTG RT 01-15-2027 SEDOL: BQS97L0	Corporate Bonds	113,700.00	119,094.16
WELLS FARGO & CO NEW MEDIUM TERM SR SEDOL: BS9FPF1	Corporate Bonds, 4.65% 11-04-2044	4,851.11	4,436.12
WELLS FARGO & CO NEW MEDIUM TERM SR SEDOL: BS9FPF1	Corporate Bonds, 4.65% 11-04-2044	489,391.85	425,867.47
WELLS FARGO & COMPANY CUSIP: 95000U3B7	Corporate Bonds, 4.897% 07-25-2033	800,000.00	812,078.79
WELLS FARGO & COMPANY CUSIP: 95000U3D3	Corporate Bonds, 5.389% 04-24-2034	900,000.00	934,719.17
WELLS FARGO & COMPANY SEDOL: BQWR464	Corporate Bonds, 5.499% 01-23-2035	15,270.29	15,658.55
WELLS FARGO & COMPANY CUSIP: 95000U3F8	Corporate Bonds, 5.557% 07-25-2034	1,208,190.00	1,260,142.82

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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WELLS FARGO & COMPANY SEDOL: BRC14H4	Corporate Bonds, 6.85% 12-31-2049	500,000.00	525,126.50
WELLS FARGO AND COMPANY SEDOL: BTBN4D1	Corporate Bonds, 5.211% 12-03-2035	100,000.00	102,274.39
WELLS FARGO BK SEDOL: B1CL665	Corporate Bonds, 5.95% DUE 08-26-2036	675,131.20	613,298.51
WELLTOWER INC SEDOL: BDDMN60	Corporate Bonds, 4.95% DUE 09-01-2048	198,362.70	210,977.05
WELLTOWER OP LLC SEDOL: BNKB780	Corporate Bonds, 5.125% 07-01-2035	398,944.00	407,805.37
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP SEDOL: BNM34C7	Corporate Bonds, 5.5% 05-29-2035	405,383.13	420,507.65
WEYERHAEUSER CO SEDOL: 2337461	Corporate Bonds, 6.875% DUE 12-15-2033	117,169.00	112,018.73
WEYERHAEUSER CO DEB SEDOL: BB0RG32	Corporate Bonds, 7.375 DUE 03-15-2032 BEO	386,231.67	467,262.17
WEYERHAEUSER CO SR NT SEDOL: BLD7GY0	Corporate Bonds, 4% 03-09-2052	467,940.00	468,738.45
WI PUB SVC CORP SEDOL: BK20BN7	Corporate Bonds, 3.3% DUE 09-01-2049	199,770.00	142,097.97
WI PWR & LT CO FIXED SEDOL: BM5W5Z4	Corporate Bonds, 3.65% 04-01-2050	114,853.95	85,151.77
WILLIAMS COS INC SEDOL: BMZBG14	Corporate Bonds, 5.8% 11-15-2054	798,272.00	802,686.70
WILLIAMS PARTNERS SEDOL: BNKVH91	Corporate Bonds, 4.9% DUE 01-15-2045	298,269.64	283,520.87
WILLIAMS PARTNERS SEDOL: BG0SQL8	Corporate Bonds, 5.8 DUE 11-15-2043	39,553.60	40,362.00
WILLIAMS PARTNERS SEDOL: B3RZKK8	Corporate Bonds, 6.3% DUE 04-15-2040	45,561.96	43,081.80

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
WILLIAMS PARTNERS SEDOL: B3RZKK8	Corporate Bonds, 6.3% DUE 04-15-2040	86,239.91	84,009.50
WILLIS NORTH AMERICA INC SR NT SEDOL: BLB3KC6	Corporate Bonds, 5.35% 05-15-2033	299,199.00	310,076.90
WISCONSIN PWR & LT CO SEDOL: BPH2J73	Corporate Bonds, 3.95% 09-01-2032	494,110.00	481,186.43
WYETH NT SEDOL: B91ZLT2	Corporate Bonds, 5.95 DUE 04-01-2037/03-27-2007 BEO	434,022.00	325,066.64
ZIMMER BIOMET HLDGS INC SEDOL: BP813G6	Corporate Bonds, 5.2% 09-15-2034	399,976.00	409,003.85
ZOETIS INC SEDOL: BF58HB3	Corporate Bonds, 3.95% 09-12-2047	198,816.00	162,590.79
ZOETIS INC FIXED SEDOL: BDTYMK7	Corporate Bonds, 4.45% DUE 08-20-2048	99,295.00	86,948.54
PVTPL FIRST QUANTUM MINERALS LTD CUSIP: 335934AX3	Corporate Bonds, 7.25% 02-15-2034	639,618.75	659,454.49
MFO PIMCO LONG DURATION CREDIT BOND PORT CUSIP: 72201P878	Funds - Corporate Bond	985,465.83	862,452.23
ERSTE GROUP BK AG 4.25%-FRN PERP EUR200000 SEDOL: BN13P81	Corporate Convertible Bonds	252,454.90	230,955.44
BNP PARIBAS 7.375%-FRN PERP EUR200000 SEDOL: BNNMBG6	Corporate Convertible Bonds	235,879.20	253,260.36
CREDIT AGRICOLE SA 7.25%-FRN EMTN PERP EUR SEDOL: BMTWJP8	Corporate Convertible Bonds	346,082.63	373,557.78
PVTPL BNP PARIBAS 7.375% 12-31-2049 CUSIP: 05602XJC3	Corporate Convertible Bonds	304,350.00	310,220.10
INTESA SANPAOLO 7.75%-FRN PERP EUR200000 SEDOL: BD766R0	Corporate Convertible Bonds	312,336.48	241,384.33
BBVA BANCOMER S A 5.875% CUSIP: 05533UAG3	Corporate Convertible Bonds, DUE 09-13-2034	400,000.00	399,921.88
BANCO BILBAO VIZCA 8.375%-FR PERP EUR200000'11 SEDOL: BS08G12	Corporate Convertible Bonds	229,851.06	255,556.64

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
BANCO SANTANDER SA 8% 12-31-2049 SEDOL: BP80ZB2	Corporate Convertible Bonds	210,400.00	222,050.40
PVTPL UBS GROUP AG 9.25% 12-31-2049 CUSIP: 902613BF4	Corporate Convertible Bonds	300,000.00	326,908.50
UBS GROUP AG NT PERP-AUG35 144A 7% 12-31-2049 CUSIP: 902613BS6	Corporate Convertible Bonds	200,000.00	202,021.60
BARCLAYS PLC 6.375%-FR PERP GBP1000'REGS SEDOL: BKDZ9C6	Corporate Convertible Bonds	792,522.34	789,796.06
BARCLAYS PLC VAR 31/12/2049 8.375% 31/12/2049 SEDOL: 7B1NC8U	Corporate Convertible Bonds	568,308.45	563,169.00
NATWEST GROUP PLC 5.125%-FRN PERP GBP200000 SEDOL: BMZ7Y18	Corporate Convertible Bonds	262,890.02	261,446.33
NATWEST GROUP PLC 7.3% 12-31-2049 CUSIP: 639057AT5	Corporate Convertible Bonds	700,000.00	740,189.80
LIVE NATION ENTERTAINMENT INC INITIAL TERM B LOAN SENIOR SECURED 10-21-2032 CUSIP: 53803HAY6	Bank Loans	298,500.00	299,625.00
STONEPEAK NILE PARENT LLC TERM LOAN SENIOR SECURED 04-09-2032 CUSIP: 86184XAD6	Bank Loans	99,750.00	99,854.00
FANNIE MAE FN BW7921 5% 08-01-2052 CUSIP: 3140N0YT6	Government Mortgage Backed Securities	306,355.22	321,628.42
FED HOME LN MTG 6.5% CUSIP: 3132DWKQ5	Government Mortgage Backed Securities, DUE 02-01-2054	304,900.17	309,111.37
FNMA SINGLE FAMILY MORTGAGE 4% MAT 30 YEARS SETTLES NOVEMBER SEDOL: BL3HYV3	Government Mortgage Backed Securities	4,763,390.63	4,781,485.70
FNMA SINGLE FAMILY MTG 4.5 30 YEARS SETTLES DEC SEDOL: B7SG8S2	Government Mortgage Backed Securities	3,111,125.00	3,117,413.70
GNMA II JUMBOS 4% 30 YEARS SETTLES DECEMBER SEDOL: BL3HZ32	Government Mortgage Backed Securities	663,359.38	661,806.30

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
GNMA II JUMBOS 4.5% 30 YEARS SETTLES DECEMBER SEDOL: B7XRPL2	Government Mortgage Backed Securities	292,875.00	292,515.00
GNMA II JUMBOS 5.0% 30 YEARS SETTLES DECEMBER CUSIP: 21H0506C1	Government Mortgage Backed Securities	498,261.72	497,874.73
CVS HEALTH CORP 6.943% SEDOL: B3TDF49	Commercial Mortgage-Backed, DUE 01-10-2030	1,627.23	1,680.05
PVTPL CVS HEALTH CORP 5.926% SEDOL: B6ZPTD7	Commercial Mortgage-Backed, DUE 01-10-2034	168,609.65	163,388.00
PVTPL CVS HEALTH CORP PASSTHRU CTF 7.507 SEDOL: B4VLLP1	Commercial Mortgage-Backed, DUE 01-10-2032	377,444.74	350,506.59
SECRETARIA TESOURO 6% GTD 15/08/2060	Index Linked	211,228.64	219,617.72
CF BLACKROCK LDI COMPLETION STRATEGY U/AFD	Funds - Other Fixed	199,725,129.18	286,131,174.10
CF GARDA FIXED INCOME RELATIVE VALUE	Hedge Market	4,275,808.46	10,027,777.00
MFB NT COLLECTIVE 1-10 YR INTERMEDIATE	Funds - Other Fixed	158,730,027.13	176,076,072.16
FUT 08 DEC 25 EURX EUR-BOBL CUSIP: 999599GH0	Fixed Income Derivatives - Futures	(5,103,462.33)	(5,050,341.01)
FUT 08 DEC 25 EURX EUR-BUND CUSIP: 999599GH0	Fixed Income Derivatives - Futures	299,369.39	298,683.90
FUT DEC 25 10 YR T-NOTES CUSIP: 999599GH0	Fixed Income Derivatives - Futures	2,454,718.86	2,478,781.25
FUT DEC 25 10 YR T-NOTES CUSIP: 999599GH0	Fixed Income Derivatives - Futures	(1,129,859.41)	(1,126,718.75)
FUT DEC 25 5 YR T NOTE CUSIP: 999599GH0	Fixed Income Derivatives - Futures	5,455,481.81	5,460,546.88
FUT DEC 25 5 YR T NOTE CUSIP: 999599GH0	Fixed Income Derivatives - Futures	(61,338,058.53)	(61,376,546.88)
FUT DEC 25 CBT UL T-BONDS CUSIP: 999599GH0	Fixed Income Derivatives - Futures	15,604,824.05	16,130,406.25
FUT DEC 25 CBT UL T-BONDS CUSIP: 999599GH0	Fixed Income Derivatives - Futures	1,218,856.25	1,212,812.50

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
FUT DEC 25 CBT UL T-BONDS CUSIP: 999599GH0	Fixed Income Derivatives - Futures	27,383,984.54	28,258,531.25
FUT DEC 25 CBT ULT TNOTE CUSIP: 999599GH0	Fixed Income Derivatives - Futures	464,340.64	461,937.50
FUT DEC 25 CBT ULT TNOTE CUSIP: 999599GH0	Fixed Income Derivatives - Futures	(1,839,447.20)	(1,847,750.00)
FUT DEC 25 US 2YR T-NOTE CUSIP: 999599GH0	Fixed Income Derivatives - Futures	40,611,890.07	40,607,226.54
FUT C 21NOV25 EURX EUR-BU 1 3000 CUSIP: 999599GH0	Fixed Income Deriv - Margined Options	(1,171.35)	(865.65)
FUT C 21NOV25 EURX EUR-BU 1 3050 CUSIP: 999599GH0	Fixed Income Deriv - Margined Options	(1,879.29)	(969.53)
FUT P 21NOV25 EURX EUR-BU 1 2750 CUSIP: 999599GH0	Fixed Income Deriv - Margined Options	(1,194.78)	(138.50)
FUT P 21NOV25 EURX EUR-BU 1 2800 CUSIP: 999599GH0	Fixed Income Deriv - Margined Options	(1,094.31)	(277.01)
FUT P 21NOV25 EURX EUR-BU 1 2900 CUSIP: 999599GH0	Fixed Income Deriv - Margined Options	(977.38)	(1,073.41)
CALL BONDOPT GOLDUS33 01/07/2026 FNCL 4% 01/14/2026 97.375 31750RTH0 SEDOL: 9N5HSBU	Fixed Income Derivatives - Options	(1,640.63)	(1,640.58)
CALL BONDOPT GOLDUS33 01/07/2026 FNCL 4% 01/14/2026 97.375 31750RTQ0 SEDOL: 9N5HSCU	Fixed Income Derivatives - Options	(1,664.06)	(1,664.04)
FUT CALL DEC 25 T-NOTE OPTION 1140 CUSIP: 999999OA8	Fixed Income Derivatives - Options	(5,213.91)	(1,312.50)
FUT CALL DEC 25 T-NOTE OPTION 1150 CUSIP: 999999OA8	Fixed Income Derivatives - Options	(2,239.29)	(281.25)
FUT PUT DEC 25 T-NOTE OPTION 1115 CUSIP: 999999OA8	Fixed Income Derivatives - Options	(4,159.02)	(1,312.50)
FUT PUT DEC 25 T-NOTE OPTION 1125 CUSIP: 999999OA8	Fixed Income Derivatives - Options	(2,801.79)	(3,375.00)
CF JPMCB SPECIAL SITUATION PROPERTY FUND CUSIP: 161993225	Real Estate	13,572,459.97	17,951,192.00
CF JPMCB STRATEGIC PROPERTY FUND CUSIP: 161993233	Real Estate	29,540,376.88	37,328,915.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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CF PRINCIPAL ENHANCED PROPERTY FUND, L.P CUSIP: 257999F80	Real Estate	27,705,451.97	27,874,173.00
CF UBS TRUMBELL PROPERTY FUND CUSIP: 956993810	Real Estate	30,985,383.65	31,335,341.00
MORGAN STANLEY RE FD VII GLOBAL - TE - 71616 CUSIP: 9919A1991	Real Estate	4,140,531.00	285,982.00
MORGAN STANLEY RE FD VII GLOBAL - TE - 71631 CUSIP: 991BGH995	Real Estate	1.00	261,005.00
PVTPL PERUSAHAAN PENERBIT SBSN INDONESIA 3.55% 06-09-2051 CUSIP: 71567PAT7	Sukuk	50,000.00	37,000.00
PVTPL SAUDI ELECTRICITY GLOBAL SUKUK CO 2 BD 5.06 SEDOL: B9MV4B2	Sukuk, DUE 04-08-2043	300,000.00	297,064.50
SIGULER GUFF BRIC OPPORTUNITIES FUND (E) CUSIP: 9919YE997	Partnerships	2,410,837.14	81,923.00
ICG SENIOR DEBT PARTNERS FUND 3B CUSIP: 992QYP993	Partnerships	5,138,585.31	3,817,079.00
TSSP ADJACENT OPPORTUNITIES PARTNERS (C), LP CUSIP: 992MJ8997	Partnerships	10,105,789.97	17,428,180.00
CINVEN FUND CUSIP: 9919B8995	Partnerships	216.34	-
CHL MEDICAL PARTNERS II CUSIP: 9919YF994	Partnerships	1.00	52,706.00
D.E. SHAW COGENCE INTERNATIONAL FUND, L.P. CUSIP: 9961EH994	Hedge Multi Strategy	7,500,000.00	7,500,000.00
FOURTH CINVEN FUND CUSIP: 9919YH990	Partnerships	4,102,282.78	7,221.00
GUGGENHEIM AVIATION OFFSHORE INVESTMENT FUND II CUSIP: 9919YK993	Partnerships	1.00	-
H/2 SPECIAL OPPORTUNITIES IV LP CUSIP: 992J49998	Real Estate	31,990,297.35	34,650,143.00
ICG SDP 4B - SHAREHOLDER SUBSCRIPTION CUSIP: 993LNW990	Partnerships	10,206,734.00	8,292,050.00
INDIA PRIVATE EQUITY FUND LP CUSIP: 9919YL991	Partnerships	13,006.00	-
JLL PARTNERS FUND V CUSIP: 9919YM999	Partnerships	2,022,818.24	935,245.00
LSRC II SARL CUSIP: 9919YN997	Partnerships	1.00	-
NB PRIVATE DEBT FUND V OFFSHORE FEEDER (C) LP CUSIP: 995XMX991	Partnerships	4,000,000.00	3,928,609.00
OAK HILL CAPITAL PARTNERS III CUSIP: 9919YQ990	Partnerships	3,357,475.89	-
OAK HILL CAPITAL PTRS CUSIP: 9919YP992	Partnerships	1,198,722.81	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
OCM PRINCIPAL OPPORTUNITIES FUND IV CUSIP: 9919YR998	Partnerships	485,101.27	-
OLYMPUS GROWTH FUND III CUSIP: 9919YS996	Partnerships	372,386.11	-
OLYMPUS GROWTH FUND IV CUSIP: 9919YT994	Partnerships	2,167,470.35	-
OLYMPUS GROWTH FUND V CUSIP: 9919YU991	Partnerships	3,773,590.91	-
PARTHENON INVESTORS CUSIP: 9919YW997	Partnerships	2,113,914.89	-
PARTHENON INVESTORS III CUSIP: 9919YV999	Partnerships	7,355,324.52	1,499,303.00
PROSPECT VENTURE PARTNERS CUSIP: 9919ZA994	Partnerships	2,782,995.67	-
PROSPECT VENTURE PARTNERS III CUSIP: 9919YY993	Partnerships	3,387,426.98	99,995.00
RII WORLD TIMBERFUND PTRS I CUSIP: 9919ZB992	Partnerships	2,329.61	-
SECOND CINVEN FUND CUSIP: 9919ZC990	Partnerships	353,938.72	-
SENTINEL CAPITAL PARTNERS IV CUSIP: 9919ZD998	Partnerships	1.00	-
SIGULER GUFF BRIC OPPORTUNITIES FUND II CUSIP: 9919ZJ995	Partnerships	1,194,559.10	45,269.00
SIGULER GUFF DISTRESSED OPPORTUNITIES FD, LLC CUSIP: 9919ZG991	Partnerships	3,820,512.88	-
SIGULER GUFF DISTRESSED OPPORTUNITIES FUND II (E) CUSIP: 9919ZE996	Partnerships	6,695,425.79	-
SIGULER GUFF DISTRESSED OPPORTUNITIES FUND III CUSIP: 9919ZF993	Partnerships	1,949,722.58	-
SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND CUSIP: 9919ZH999	Partnerships	3,125,604.73	-
STARWOOD GLOBAL OPPORTUNITY FD VI-A CUSIP: 9919ZK992	Partnerships	1,251,448.13	-
STARWOOD OPPORTUNITY FD IV CUSIP: 9919ZL990	Partnerships	1.00	-
STARWOOD OPPORTUNITY FUND V CUSIP: 9919ZM998	Partnerships	1,493,819.59	-
STARWOOD OPPORTUNITY FUND VII-A CUSIP: 9919ZN996	Partnerships	1,746,362.80	195,607.00
THE COLUMN GROUP LP CUSIP: 9919YJ996	Partnerships	3,766,463.09	1,281,496.00
THIRD CINVEN FUND US No 2 CUSIP: 9919ZP991	Partnerships	181,756.60	56,730.00
THREE ARCH PARTNERS II CUSIP: 9919ZQ999	Partnerships	1,792,635.92	-
THREE ARCH PARTNERS III CUSIP: 9919ZR997	Partnerships	1,437,773.45	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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THREE ARCH PARTNERS IV, LP (SIGULER GUFFCAPITAL PARTNERS, LLC) CUSIP: 9919ZS995	Partnerships	2,064,089.76	-
VENTURE LENDING & LEASING III CUSIP: 9919ZU990	Partnerships	160,564.87	-
VENTURE LENDING & LEASING IV CUSIP: 9919ZV998	Partnerships	585,495.45	11,900.00
VENTURE LENDING & LEASING V CUSIP: 9919ZW996	Partnerships	65,153.80	19,913.00
VENTURE LENDING & LEASING VI CUSIP: 9919ZX994	Partnerships	1.00	1,541,945.00
WARBURG PINCUS PRIVATE EQUITY IX CUSIP: 9919ZY992	Partnerships	2,859,836.06	10,517.00
WARBURG PINCUS PRIVATE EQUITY X CUSIP: 9919A0993	Partnerships	1,035,438.71	50,337.00
CALL SWO USD BNPAFRPP P 1DSOFR / R SEDOL: 9N5BCBU	Other Options, 3.393% 317UATUA3 11/24/2025	(1,115.00)	(180.72)
CALL SWO USD BOFAUS6S P 1DSOFR / R SEDOL: 9N51RFU	Other Options, 3.5% 317UAOPA0 11/06/2025	(990.00)	(28.12)
CALL SWO USD BOFAUS6S P 1DSOFR / R SEDOL: 9N5FLNU	Other Options, 3.535% 317UAYPA8 11/28/2025	(920.00)	(920.00)
CALL SWO USD BOFMCAT2 P 1DSOFR / R SEDOL: 9N5ASYU	Other Options, 3.355% 317UATKA4 11/24/2025	(1,755.00)	(182.40)
CALL SWO USD CHASUS33 P 1DSOFR / R SEDOL: 9N56UVU	Other Options, 3.425% 317UARHA2 11/17/2025	(1,150.00)	(117.24)
CALL SWO USD DEUTGB2L P 1DSOFR / R SEDOL: 9N57A4U	Other Options, 3.433% 317UARXA4 11/17/2025	(1,060.00)	(130.40)
CALL SWO USD GSCMUS33 P 1DSOFR / R SEDOL: 9N58QYU	Other Options, 3.386% 317UAS9A9 11/17/2025	(1,190.00)	(69.56)

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CALL SWO USD GSCMUS33 P 1DSOFR / R SEDOL: 9N54KVU	Other Options, 3.426% 317UAQKA0 11/10/2025	(1,312.00)	(25.72)
CALL SWO USD GSCMUS33 P 1DSOFR / R SEDOL: 9N52CWU	Other Options, 3.515% 317UAOVA3 11/07/2025	(1,096.00)	(64.04)
CALL SWO USD MSCSUS33 P 1DSOFR / R SEDOL: 9N59Q8U	Other Options, 3.348% 317UASRA9 11/21/2025	(1,130.00)	(77.96)
CALL SWO USD MSCSUS33 P 1DSOFR / R SEDOL: 9N55S2U	Other Options, 3.4% 317UAQWA7 11/14/2025	(1,240.00)	(47.64)
CALL SWO USD MSCSUS33 P 1DSOFR / R SEDOL: 9N52P5U	Other Options, 3.495% 317UAPEA9 11/10/2025	(1,162.00)	(99.88)
CALL SWO USD MSCSUS33 P 1DSOFR / R SEDOL: 9N53TUU	Other Options, 3.508% 317UAQ2A0 11/10/2025	(1,160.00)	(125.68)
CALL SWO USD MSCSUS33 P 1DSOFR / R SEDOL: 9N5FDTU	Other Options, 3.54% 317UAYRA6 11/28/2025	(1,048.58)	(1,048.58)
CALL SWO USD PNBPUS33CHA P 1DSOFR / R SEDOL: 9N4WRVU	Other Options, 3.48% 317UAN3A6 11/03/2025	(1,400.00)	(0.80)
PUT SWO USD BNPAFRPP P SEDOL: 9N5BCAU	Other Options, 3.693% / R 1DSOFR 317UATTA5 11/24/2025	(1,115.00)	(1,926.28)
PUT SWO USD BOFAUS6S P SEDOL: 9N5FLPU	Other Options, 3.785% / R 1DSOFR 317UAYOA9 11/28/2025	(920.00)	(920.00)
PUT SWO USD BOFAUS6S P SEDOL: 9N51REU	Other Options, 3.8% / R 1DSOFR 317UAOOA1 11/06/2025	(990.00)	(76.72)

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PUT SWO USD BOFMCAT2 P SEDOL: 9N5ASXU	Other Options, 3.655% / R 1DSOFR 317UATJA6 11/24/2025	(1,755.00)	(3,856.50)
PUT SWO USD CHASUS33 P SEDOL: 9N56UUU	Other Options, 3.725% / R 1DSOFR 317UARGA3 11/17/2025	(1,150.00)	(1,133.16)
PUT SWO USD DEUTGB2L P SEDOL: 9N57A3U	Other Options, 3.733% / R 1DSOFR 317UARWA5 11/17/2025	(1,060.00)	(1,040.08)
PUT SWO USD GSCMUS33 P SEDOL: 9N58QXU	Other Options, 3.687% / R 1DSOFR 317UAS8A0 11/17/2025	(1,190.00)	(1,665.00)
PUT SWO USD GSCMUS33 P SEDOL: 9N54KUU	Other Options, 3.726% / R 1DSOFR 317UAQJA2 11/10/2025	(1,312.00)	(716.16)
PUT SWO USD GSCMUS33 P SEDOL: 9N52CVU	Other Options, 3.815% / R 1DSOFR 317UAOUA4 11/07/2025	(1,096.00)	(73.16)
PUT SWO USD MSCSUS33 P SEDOL: 9N59Q7U	Other Options, 3.648% / R 1DSOFR 317UASQA0 11/21/2025	(1,130.00)	(2,557.96)
PUT SWO USD MSCSUS33 P SEDOL: 9N55S1U	Other Options, 3.73% / R 1DSOFR 317UAQVA8 11/14/2025	(1,240.00)	(914.76)
PUT SWO USD MSCSUS33 P SEDOL: 9N5FDRU	Other Options, 3.79% / R 1DSOFR 317UAYQA7 11/28/2025	(1,048.58)	(1,048.58)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
PUT SWO USD MSCSUS33 P SEDOL: 9N52P4U	Other Options, 3.795% / R 1DSOFR 317UAPDA0 11/10/2025	(1,162.00)	(229.08)
PUT SWO USD MSCSUS33 P SEDOL: 9N53TTU	Other Options, 3.807% / R 1DSOFR 317UAQ1A1 11/10/2025	(1,160.00)	(181.08)
PUT SWO USD PNBPUS33CHA P SEDOL: 9N4WRUU	Other Options, 3.78% / R 1DSOFR 317UAN2A7 11/03/2025	(1,400.00)	(32.10)
CDS GSILGB2X 06/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0KR20 SEDOL: 9L65AYU	Swaps	-	530.28
CDS GSILGB2X 06/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0KR20 SEDOL: 9L61FCU	Swaps	-	176.76
CDS GSILGB2X 12/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0LEP1 SEDOL: 9L9B66U	Swaps	-	90.68
CDS MSCSUS33 12/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0LEQ9 SEDOL: 9L9B23U	Swaps	-	45.34
CDX BNPAFRPP 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44DR2 SEDOL: 9N5APLU	Swaps	23,367.71	23,483.76
CDX BNPAFRPP 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44DR2 SEDOL: 9N57VCU	Swaps	23,344.28	23,483.76
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N54TZU	Swaps	46,059.06	46,967.52
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N55ZVU	Swaps	45,369.66	46,967.52
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N56D7U	Swaps	23,246.05	23,483.76
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N54UKU	Swaps	22,817.95	23,483.76

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6 SEDOL: 9N58LAU	Swaps	23,309.07	23,483.76
CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6 SEDOL: 9N5886U	Swaps	23,504.07	23,483.76
CDS BOFAUS6NGFX 12/20/2026 SELL ITALY GOV'T INT BOND 6 SWPC0KKG6 SEDOL: 9L5DSFU	Swaps	355.56	2,302.50
CDS BOFAUS6NGFX 12/20/2026 SELL ITALY GOV'T INT BOND 6 SWPC0KKG6 SEDOL: 9L3TVGU	Swaps	7,718.37	12,663.75
CDS / STS MSCSUS33 SELL PROTECTION ON CMB SEDOL: 9EX8JKU	Swaps, X.NA.AAA.9 09-17-2058 SWPC0C0C5	-	0.50
CDS / STS SBNYUS33 SELL PROTECTION ON CMB SEDOL: 9F66WQU	Swaps, X.NA.AAA.10 11-17-2059 SWPC0FQP1	-	282.61
CDS / STS UBSWUS33 SELL PROTECTION ON CMB SEDOL: 9F6CEEU	Swaps, X.NA.AAA.10 11-17-2059 SWPC0FLZ4	-	282.61
CDS GSILGB2X 06/20/2026 SELL SOFTBANK GROUP CORP SEDOL: 9N1FMFU	Swaps, 2. SWPC0NE77	-	128.76
CDX MSCSUS33 12/20/2026 SELL CD SEDOL: 9L56J1U	Swaps, X.NA.HY.37 SWPCNC907	217,023.89	101,861.79
CASH HELD AT OCEANWOOD CUSIP: 991527938	Miscellaneous	1,002.24	1,002.24
UBS GROUP CUSIP: 996390126	Miscellaneous	-	-
CCP CASH COLL RECEIVABLE FROM BARCLAYS SEDOL: 9MXHPCU	Cash Collateral Held Elsewhere	293,000.00	293,000.00
CCP SEDOL: 9B8EBLU	Cash Collateral Held Elsewhere, DUE RECEIVABLE FROM BARCLAYS CAPTIAL INC	3,202,000.00	3,202,000.00
CCP SWAP SEDOL: 9AYQMCU	Cash Collateral Held Elsewhere, DUE FROM USD BARCUS31XXX 31 DEC 2050	453,000.00	453,000.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
OTC DER CASH COLL REC FROM BARCLAYS SEDOL: 9A32GFU	Cash Collateral Held Elsewhere	550,000.00	550,000.00
LCH_IRS BARCUS31 17/12/2035 AUD P 6MBBSW / R SEDOL: 9N4HVMU	Exchange Cleared Swaps - Other Assets, 4% SWU02J0S3	-	-
LCH_IRS BARCUS31 19/03/2035 AUD P 6MBBSW / R SEDOL: 9MYGXFU	Exchange Cleared Swaps - Other Assets, 4.5% SWU02D2D7	-	61,146.25
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N2EW9U	Exchange Cleared Swaps - Other Assets, 3.291% SWU02HXM4	-	4,118.06
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N2EX1U	Exchange Cleared Swaps - Other Assets, 3.32% SWU02HWT0	-	716.60
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N3JVKU	Exchange Cleared Swaps - Other Assets, 3.359% SWU02JBR3	-	4,781.00
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N31XDU	Exchange Cleared Swaps - Other Assets, 3.402% SWU02IPW9	-	11,676.04
ICE_CDS BARCUS31 06/20/2026 SELL TECK RESOURCES LIMITED SWPC0K0G8 SEDOL: 9KXL29U	Exchange Cleared Swaps - Other Assets	51,086.81	10,980.39
LCH_IRS BARCUS31 09/04/2030 EUR P SEDOL: 9N1UU2U	Exchange Cleared Swaps - Other Assets, 2.4% / R 6MEURIB SWU02GS83	-	-
LCH_IRS BARCUS31 18/03/2036 EUR P 6MEURIB / R SEDOL: 9N43F1U	Exchange Cleared Swaps - Other Assets, 2.75% SWU02JZR7	85.04	1,435.22
LCH_IRS BARCUS31 29/04/2030 EUR P SEDOL: 9N28TAU	Exchange Cleared Swaps - Other Assets, 2.35% / R 6MEURIB SWU02HJ57	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ICE_CDS BARCUS31 20/12/2025 SELL ROLLS-ROYCE PLC SEDOL: 9N2KVRU	Exchange Cleared Swaps - Other Assets, 3.375% SWPC0NN77	4,646.91	1,644.74
LCH_OIS BARCUS31 17/09/2030 GBP P 1DSONIA / R SEDOL: 9N47CTU	Exchange Cleared Swaps - Other Assets, 3.75% SWU02K0M3	-	19,053.77
CME_OIS BARCUS31 02/15/2040 USD P SEDOL: 9MZH37U	Exchange Cleared Swaps - Other Assets, 3.281% / R 1DSOFR SWU02AUR1	181,149.19	139,805.61
CME_OIS BARCUS31 11/15/2053 USD P SEDOL: 9N4HYEU	Exchange Cleared Swaps - Other Assets, 3.925% / R 1DSOFR SWU02KWZ9	-	29,027.63
ICE_CDS BARCUS31 06/20/2026 SELL GENERAL ELECTRIC CO SEDOL: 9KXSRCU	Exchange Cleared Swaps - Other Assets, 2. SWPC0JYY5	4,427.98	3,534.85
ICE_CDS BARCUS31 06/20/2026 SELL GOLDMAN SACHS GROUP IN SWPC0NOP6 SEDOL: 9N33XCU	Exchange Cleared Swaps - Other Assets	5,168.60	3,442.02
ICE_CDS BARCUS31 06/20/2026 SELL MORGAN STANLEY SEDOL: 9N33TMU	Exchange Cleared Swaps - Other Assets, 7.25% 0 SWPC0NOQ4	4,357.64	2,959.70
ICE_CDS BARCUS31 06/20/2030 BUY GENERAL MOTORS CO SEDOL: 9N42HGU	Exchange Cleared Swaps - Other Assets, 4.2% SWPC0NHT6	-	-
ICE_CDS BARCUS31 06/20/2030 SELL ORACLE CORP SEDOL: 9N4HWCU	Exchange Cleared Swaps - Other Assets, 3.25% 11/1 SWPC0NSQ0	4,843.77	2,165.46
ICE_CDS BARCUS31 12/20/2025 SELL AES CORP/THE SEDOL: 9KX1YSU	Exchange Cleared Swaps - Other Assets, 2.45% 01/ SWPC0JTH8	162,397.58	9,799.36

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ICE_CDS BARCUS31 12/20/2025 SELL MORGAN STANLEY SEDOL: 9N33XAU	Exchange Cleared Swaps - Other Assets, 7.25% 0 SWPC0NOS0	2,552.77	1,308.42
ICE_CDS BARCUS31 12/20/2026 SELL BANK OF AMERICA CORP 3 SWPC0N4D5 SEDOL: 9MYEMGU	Exchange Cleared Swaps - Other Assets	4,422.65	2,626.95
ICE_CDS BARCUS31 12/20/2026 SELL BOEING CO SEDOL: 9L3QLAU	Exchange Cleared Swaps - Other Assets, 2.6% 10/30/2 SWPC0KBG6	105.56	7,477.28
ICE_CDS BARCUS31 12/20/2026 SELL VERIZON COMMUNICATIONS SWPC0KE65 SEDOL: 9L26J6U	Exchange Cleared Swaps - Other Assets	4,912.29	1,849.24
ICE_CDS BARCUS31 12/20/2026 SELL WILLIAMS COMPANIES INC SWPC0KKL5 SEDOL: 9L4252U	Exchange Cleared Swaps - Other Assets	1,913.21	2,195.94
ICE_CDX BARCUS31 06/20/2026 SELL CD SEDOL: 9KXG31U	Exchange Cleared Swaps - Other Assets, X.NA.IG.36 SWPC0JZ99	47,899.45	13,256.60
ICE_CDX BARCUS31 06/20/2030 SELL CD SEDOL: 9N1H55U	Exchange Cleared Swaps - Other Assets, X.NA.IG.44 SWPC0NEX0	758,208.78	954,609.15
ICE_CDX BARCUS31 12/20/2025 SELL CD SEDOL: 9K75N2U	Exchange Cleared Swaps - Other Assets, X.NA.IG.35 SWPC0JJ30	12,160.35	1,194.85
ICE_CDX BARCUS31 12/20/2028 SELL CD SEDOL: 9M3BSZU	Exchange Cleared Swaps - Other Assets, X.NA.IG.41 SWPC0M330	1,278.48	2,161.27
ICE_CDX BARCUS31 12/20/2029 SELL CD SEDOL: 9MXAULU	Exchange Cleared Swaps - Other Assets, X.NA.IG.43 SWPC0MWQ7	2,361.17	2,328.40

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ICE_CDX BARCUS31 12/20/2030 SELL CD SEDOL: 9N4QW0U	Exchange Cleared Swaps - Other Assets, X.NA.IG.45 SWPC0NUQ7	1,438,028.37	1,458,304.56
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1SD9U	Exchange Cleared Swaps - Other Assets, 3.642% / R 1DSOFR SWU02GOY0	-	11,889.84
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1SRUU	Exchange Cleared Swaps - Other Assets, 3.655% / R 1DSOFR SWU02GPP8	-	5,709.40
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1H18U	Exchange Cleared Swaps - Other Assets, 3.776% / R 1DSOFR SWU02GFQ7	-	14,250.88
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1PPNU	Exchange Cleared Swaps - Other Assets, 3.807% / R 1DSOFR SWU02GM63	-	8,976.75
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1NHEU	Exchange Cleared Swaps - Other Assets, 3.848% / R 1DSOFR SWU02GL15	-	2,245.94
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1MCAU	Exchange Cleared Swaps - Other Assets, 3.915% / R 1DSOFR SWU02GJL4	-	4,169.24
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1MBYU	Exchange Cleared Swaps - Other Assets, 3.942% / R 1DSOFR SWU02GJG5	-	2,226.36

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1MCCU	Exchange Cleared Swaps - Other Assets, 3.945% / R 1DSOFR SWU02GKF5	-	2,061.76
LCH_OIS BARCUS31 03/04/2030 USD P SEDOL: 9N13B0U	Exchange Cleared Swaps - Other Assets, 3.842% / R 1DSOFR SWU02FNO5	-	-
LCH_OIS BARCUS31 03/24/2035 USD P SEDOL: 9N1HBZU	Exchange Cleared Swaps - Other Assets, 3.93% / R 1DSOFR SWU02GCR8	-	-
LCH_OIS BARCUS31 05/15/2035 USD P SEDOL: 9N4CN2U	Exchange Cleared Swaps - Other Assets, 3.7% / R 1DSOFR SWU02KDO5	-	-
LCH_OIS BARCUS31 06/05/2034 USD P SEDOL: 9M84JUU	Exchange Cleared Swaps - Other Assets, 4.08% / R 1DSOFR SWU025KY8	-	-
LCH_OIS BARCUS31 06/15/2027 USD P SEDOL: 9L6BMSU	Exchange Cleared Swaps - Other Assets, 1.75% / R 1DSOFR SWU01H5P9	454,964.24	256,695.60
LCH_OIS BARCUS31 07/03/2053 USD P SEDOL: 9M1WFSU	Exchange Cleared Swaps - Other Assets, 1.998% / R 1DSOFR SWU01VVD6	-	834,559.92
LCH_OIS BARCUS31 09/17/2035 USD P SEDOL: 9N4LKWU	Exchange Cleared Swaps - Other Assets, 3.551% / R 1DSOFR SWU02K4O5	5,543.86	16,904.64
LCH_OIS BARCUS31 12/15/2027 USD P 1DSOFR / R SEDOL: 9M7QRVU	Exchange Cleared Swaps - Other Assets, 4.5% SWU0241Z9	1,211,430.47	1,238,562.44

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
LCH_OIS BARCUS31 12/15/2027 USD P SEDOL: 9M7QRUU	Exchange Cleared Swaps - Other Assets, 4.5% / R 1DSOFR SWU0241Y2	-	-
LCH_OIS BARCUS31 12/18/2026 USD P 1DSOFR / R SEDOL: 9M2F14U	Exchange Cleared Swaps - Other Assets,	53,958.41	116,275.00
LCH_OIS BARCUS31 12/18/2026 USD P SEDOL: 9M8ALDU	Exchange Cleared Swaps - Other Assets, 3.75% / R 1DSOFR SWU025TK9	4,000.00	3,574.08
LCH_OIS BARCUS31 12/18/2029 USD P SEDOL: 9M8ALFU	Exchange Cleared Swaps - Other Assets, 3.75% / R 1DSOFR SWU025TR4	-	-
FUT DEC 26 CME 3MO SOFR CUSIP: 999599GH0	Cash and Cash Equivalent Futures	(16,840,151.46)	(16,954,000.00)
FUT DEC 27 CME 3MO SOFR CUSIP: 999599GH0	Cash and Cash Equivalent Futures	(1,917,500.00)	(1,936,100.00)
FUT JUN 27 CME 3MO SOFR CUSIP: 999599GH0	Cash and Cash Equivalent Futures	(11,077,543.56)	(11,141,200.00)
FUT MAR 27 CME 3MO SOFR CUSIP: 999599GH0	Cash and Cash Equivalent Futures	(23,557,896.24)	(23,739,275.00)
FUT SEP 26 CME 3MO SOFR CUSIP: 999599GH0	Cash and Cash Equivalent Futures	(11,317,150.31)	(11,374,587.50)
FUT SEP 27 CME 3MO SOFR CUSIP: 999599GH0	Cash and Cash Equivalent Futures	(14,408,523.02)	(14,527,500.00)
FUT 08 DEC 25 EURX EUR-BOBL CUSIP: 999599GH0	Fixed Income Futures	5,103,462.33	5,050,341.01
FUT 08 DEC 25 EURX EUR-BUND CUSIP: 999599GH0	Fixed Income Futures	(299,369.39)	(298,683.90)
FUT DEC 25 10 YR T-NOTES CUSIP: 999599GH0	Fixed Income Futures	1,129,859.41	1,126,718.75
FUT DEC 25 10 YR T-NOTES CUSIP: 999599GH0	Fixed Income Futures	(2,454,718.86)	(2,478,781.25)
FUT DEC 25 5 YR T NOTE CUSIP: 999599GH0	Fixed Income Futures	61,338,058.53	61,376,546.88
FUT DEC 25 5 YR T NOTE CUSIP: 999599GH0	Fixed Income Futures	(5,455,481.81)	(5,460,546.88)
FUT DEC 25 CBT UL T-BONDS CUSIP: 999599GH0	Fixed Income Futures	(15,604,824.05)	(16,130,406.25)
FUT DEC 25 CBT UL T-BONDS CUSIP: 999599GH0	Fixed Income Futures	(27,383,984.54)	(28,258,531.25)
FUT DEC 25 CBT UL T-BONDS CUSIP: 999599GH0	Fixed Income Futures	(1,218,856.25)	(1,212,812.50)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
FUT DEC 25 CBT ULT TNOTE CUSIP: 999599GH0	Fixed Income Futures	(464,340.64)	(461,937.50)
FUT DEC 25 CBT ULT TNOTE CUSIP: 999599GH0	Fixed Income Futures	1,839,447.20	1,847,750.00
FUT DEC 25 US 2YR T-NOTE CUSIP: 999599GH0	Fixed Income Futures	(40,611,890.07)	(40,607,226.54)
FUT C 21NOV25 EURX EUR-BU 1 3000 CUSIP: 999599GH0	Fixed Income - Margined Options	1,171.35	865.65
FUT C 21NOV25 EURX EUR-BU 1 3050 CUSIP: 999599GH0	Fixed Income - Margined Options	1,879.29	969.53
FUT P 21NOV25 EURX EUR-BU 1 2750 CUSIP: 999599GH0	Fixed Income - Margined Options	1,194.78	138.50
FUT P 21NOV25 EURX EUR-BU 1 2800 CUSIP: 999599GH0	Fixed Income - Margined Options	1,094.31	277.01
FUT P 21NOV25 EURX EUR-BU 1 2900 CUSIP: 999599GH0	Fixed Income - Margined Options	977.38	1,073.41
CF LUXOR CAP PARTNERS OFFSHORE LIQUIDATING SPV, LTD CL B FD (MICHELIN SPECIFIC) CUSIP: 763999N96	Hedge Equity	58,452.60	21,178.00
CF LUXOR CAPITAL PARTNER OFFSHORE LIQUIDATING SPV, LTD CLASS A CUSIP: 412994L29	Hedge Equity	59,728.99	20,830.00
CF LAKEWOOD CAPITAL OFFSHORE FUND, LTD CLASS A SERIES INITIAL 1 CUSIP: 352990O26	Hedge Equity	5,982,266.26	10,710,623.00
CF SOUTHPOINT QUALIFIED OFFHSHORE LTD CLNON RESTRICTED NI SHARES INITIAL SERIES CUSIP: 238995FF6	Hedge Equity	4,044,548.48	11,418,450.00
VALUEACT CAPITAL INTERNATIONAL II,LP VLUE CUSIP: 9931SH992	Hedge Equity	1.00	15,833,783.00
CF MAN AHL CSS RESTRICTED SPC A SR CUSIP: 544995855	Hedge Fund of Funds	5,605,312.80	8,932,445.00
CF VENOR CAPITAL OFFSHORE LTD CL E-3- L 2-2014 0930 CUSIP: 996194957	Hedge Fund of Funds	1,819,379.81	2,370,461.00
CF PIMCO GLOBAL CREDIT OPPORTUNITY OFFSHORE LTD CL B USD SER 3 CUSIP: PIM991Y78	Hedge Market Independent	4,472,571.35	9,797,589.00
CF THE OBSIDIAN (OFFSHORE) FUND - CLASS V MASTER SERIES (MICHELIN) CUSIP: 18K999235	Hedge Market Independent	263,623.37	355,018.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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CF TWO SIGMA ABSOLUTE RETURN CAYMAN FUND,LTD,CLASS A1 SER 1 BENCHMARK FD CUSIP: 435997S10	Hedge Market Independent	5,643,687.02	11,043,471.00
CF VOYA GLOBAL INVT FD US DOLLAR INSTL	Hedge Market	6,621,793.71	10,231,497.00
CF PHARO MACRO LTD CL A SER 01 MAY 2005	Hedge Market	5,850,562.49	11,523,244.00
CF TACONIC OPPORTUNITY OFFSHORE FUND LTDCLASS A-NR - SERIES 92645 (MICHELIN ONLY	Hedge Event Driven	4,288,238.54	6,780,826.87
CF TACONIC OPPORTUNITY OFFSHORE FUND LTDCLASS SERIES 92645 CUSIP: 994785731	Hedge Event Driven	511,792.35	367,610.00
CF VENOR CAPITAL OFFSHORE LTD CL E-3- L INITIAL FD CUSIP: 996648432	Hedge Event Driven	1,744,834.24	2,340,615.00
CF HUDSON BAY INTERNATIONAL FUND LTD - AUR	Hedge Multi Strategy	10,000,000.00	10,580,300.00
SHEPHERD SELECT ASSET LTD FD CL A CUSIP: 447996265	Hedge Multi Strategy	8,006.94	33,099.00
CDS GSILGB2X 06/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0KR20 SEDOL: 9L61FCL	Swap Liabilities	(4,789.33)	-
CDS GSILGB2X 06/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0KR20 SEDOL: 9L65AYL	Swap Liabilities	(11,422.94)	-
CDS GSILGB2X 12/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0LEP1 SEDOL: 9L9B66L	Swap Liabilities	(17,746.81)	-
CDS MSCSUS33 12/20/2027 SELL REPUBLIC OF COLOMBIA 1 SWPC0LEQ9 SEDOL: 9L9B23L	Swap Liabilities	(8,873.40)	-
CDX BNPAFRPP 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44DR2 SEDOL: 9N57VCL	Swap Liabilities	-	-
CDX BNPAFRPP 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44DR2 SEDOL: 9N5APLL	Swap Liabilities	-	-
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N54TZL	Swap Liabilities	-	-
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N54UKL	Swap Liabilities	-	-
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N56D7L	Swap Liabilities	-	-
CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7 SEDOL: 9N55ZVL	Swap Liabilities	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

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CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6 SEDOL: 9N58LAL	Swap Liabilities	-	-
CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6 SEDOL: 9N5886L	Swap Liabilities	-	-
CDS BOFAUS6NGFX 12/20/2026 SELL ITALY GOV'T INT BOND 6 SWPC0KKG6 SEDOL: 9L5DSFL	Swap Liabilities	-	-
CDS BOFAUS6NGFX 12/20/2026 SELL ITALY GOV'T INT BOND 6 SWPC0KKG6 SEDOL: 9L3TVGL	Swap Liabilities	-	-
CDS / STS MSCSUS33 09-17-2058 SWPC0C0C5 SEDOL: 9EX8JKL	Swap Liabilities	(226.16)	-
CDS / STS SBNYUS33 11-17-2059 SWPC0FQP1 SEDOL: 9F66WQL	Swap Liabilities	(2,817.81)	-
CDS / STS UBSWUS33 11-17-2059 SWPC0FLZ4 SEDOL: 9F6CEEL	Swap Liabilities	(2,815.97)	-
CDS GSILGB2X 06/20/2026 SELL SOFTBANK GROUP CORP 2. SWPC0NE77 SEDOL: 9N1FMFL	Swap Liabilities	(600.20)	-
CDX MSCSUS33 12/20/2026 SELL CDX.NA.HY.37 SWPCNC907 SEDOL: 9L56J1L	Swap Liabilities	-	-
OTC DERIVATIVE CASH COLLATERAL PAYABLE TO STANDARD CHARTERED SEDOL: 9B8RP6L	Obligation to Return Cash Collateral Hld	(90,000.00)	(90,000.00)
LCH_IRS BARCUS31 17/12/2035 AUD P 6MBBSW / R SEDOL: 9N4HVML	Exchange Cleared Swap Liabilities, 4% SWU02J0S3	(31,975.41)	(52,487.61)
LCH_IRS BARCUS31 19/03/2035 AUD P 6MBBSW / R SEDOL: 9MYGXFL	Exchange Cleared Swap Liabilities, 4.5% SWU02D2D7	(6,703.66)	-
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N2EW9L	Exchange Cleared Swap Liabilities, 3.291% SWU02HXM4	-	-
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N2EX1L	Exchange Cleared Swap Liabilities, 3.32% SWU02HWT0	-	-
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N3JVKL	Exchange Cleared Swap Liabilities, 3.359% SWU02JBR3	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
CME_OIS BARCUS31 02/01/2029 BRL P 1DBZDIO / R 1 SEDOL: 9N31XDL	Exchange Cleared Swap Liabilities, 3.402% SWU02IPW9	-	-
ICE_CDS BARCUS31 06/20/2026 SELL TECK RESOURCES LIMITED SWPC0K0G8 SEDOL: 9KXL29L	Exchange Cleared Swap Liabilities	-	-
LCH_IRS BARCUS31 09/04/2030 EUR P SEDOL: 9N1UU2L	Exchange Cleared Swap Liabilities, 2.4% / R 6MEURIB SWU02GS83	-	(1,931.88)
LCH_IRS BARCUS31 18/03/2036 EUR P 6MEURIB / R SEDOL: 9N43F1L	Exchange Cleared Swap Liabilities, 2.75% SWU02JZR7	-	-
LCH_IRS BARCUS31 29/04/2030 EUR P SEDOL: 9N28TAL	Exchange Cleared Swap Liabilities, 2.35% / R 6MEURIB SWU02HJ57	-	(3,232.57)
ICE_CDS BARCUS31 20/12/2025 SELL ROLLS-ROYCE PLC SEDOL: 9N2KVRL	Exchange Cleared Swap Liabilities, 3.375% SWPC0NN77	-	-
LCH_OIS BARCUS31 17/09/2030 GBP P 1DSONIA / R SEDOL: 9N47CTL	Exchange Cleared Swap Liabilities, 3.75% SWU02K0M3	(11,066.97)	-
CME_OIS BARCUS31 02/15/2040 USD P SEDOL: 9MZH37L	Exchange Cleared Swap Liabilities, 3.281% / R 1DSOFR SWU02AUR1	-	-
CME_OIS BARCUS31 11/15/2053 USD P SEDOL: 9N4HYEL	Exchange Cleared Swap Liabilities, 3.925% / R 1DSOFR SWU02KWZ9	(27,951.43)	-
ICE_CDS BARCUS31 06/20/2026 SELL GENERAL ELECTRIC CO SEDOL: 9KXSRCL	Exchange Cleared Swap Liabilities, 2. SWPC0JYY5	-	-
ICE_CDS BARCUS31 06/20/2026 SELL GOLDMAN SACHS GROUP IN SWPC0NOP6 SEDOL: 9N33XCL	Exchange Cleared Swap Liabilities	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ICE_CDS BARCUS31 06/20/2026 SELL MORGAN STANLEY SEDOL: 9N33TML	Exchange Cleared Swap Liabilities, 7.25% 0 SWPC0NOQ4	-	-
ICE_CDS BARCUS31 06/20/2030 BUY GENERAL MOTORS CO SEDOL: 9N42HGL	Exchange Cleared Swap Liabilities, 4.2% SWPC0NHT6	(17,395.63)	(17,594.85)
ICE_CDS BARCUS31 06/20/2030 SELL ORACLE CORP SEDOL: 9N4HWCL	Exchange Cleared Swap Liabilities, 3.25% 11/1 SWPC0NSQ0	-	-
ICE_CDS BARCUS31 12/20/2025 SELL AES CORP/THE SEDOL: 9KX1YSL	Exchange Cleared Swap Liabilities, 2.45% 01/ SWPC0JTH8	-	-
ICE_CDS BARCUS31 12/20/2025 SELL MORGAN STANLEY SEDOL: 9N33XAL	Exchange Cleared Swap Liabilities, 7.25% 0 SWPC0NOS0	-	-
ICE_CDS BARCUS31 12/20/2026 SELL BANK OF AMERICA CORP 3 SWPC0N4D5 SEDOL: 9MYEMGL	Exchange Cleared Swap Liabilities	-	-
ICE_CDS BARCUS31 12/20/2026 SELL BOEING CO SEDOL: 9L3QLAL	Exchange Cleared Swap Liabilities, 2.6% 10/30/2 SWPC0KBG6	(2,114.74)	-
ICE_CDS BARCUS31 12/20/2026 SELL VERIZON COMMUNICATIONS SWPC0KE65 SEDOL: 9L26J6L	Exchange Cleared Swap Liabilities	-	-
ICE_CDS BARCUS31 12/20/2026 SELL WILLIAMS COMPANIES INC SWPC0KKL5 SEDOL: 9L4252L	Exchange Cleared Swap Liabilities	-	-
ICE_CDX BARCUS31 06/20/2026 SELL CD SEDOL: 9KXG31L	Exchange Cleared Swap Liabilities, X.NA.IG.36 SWPC0JZ99	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
ICE_CDX BARCUS31 06/20/2030 SELL CD SEDOL: 9N1H55L	Exchange Cleared Swap Liabilities, X.NA.IG.44 SWPC0NEX0	-	-
ICE_CDX BARCUS31 12/20/2025 SELL CD SEDOL: 9K75N2L	Exchange Cleared Swap Liabilities, X.NA.IG.35 SWPC0JJ30	-	-
ICE_CDX BARCUS31 12/20/2028 SELL CD SEDOL: 9M3BSZL	Exchange Cleared Swap Liabilities, X.NA.IG.41 SWPC0M330	-	-
ICE_CDX BARCUS31 12/20/2029 SELL CD SEDOL: 9MXAULL	Exchange Cleared Swap Liabilities, X.NA.IG.43 SWPC0MWQ7	-	-
ICE_CDX BARCUS31 12/20/2030 SELL CD SEDOL: 9N4QW0L	Exchange Cleared Swap Liabilities, X.NA.IG.45 SWPC0NUQ7	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1SD9L	Exchange Cleared Swap Liabilities, 3.642% / R 1DSOFR SWU02GOY0	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1SRUL	Exchange Cleared Swap Liabilities, 3.655% / R 1DSOFR SWU02GPP8	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1H18L	Exchange Cleared Swap Liabilities, 3.776% / R 1DSOFR SWU02GFQ7	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1PPNL	Exchange Cleared Swap Liabilities, 3.807% / R 1DSOFR SWU02GM63	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1NHEL	Exchange Cleared Swap Liabilities, 3.848% / R 1DSOFR SWU02GL15	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1MCAL	Exchange Cleared Swap Liabilities, 3.915% / R 1DSOFR SWU02GJL4	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1MBYL	Exchange Cleared Swap Liabilities, 3.942% / R 1DSOFR SWU02GJG5	-	-
LCH_OIS BARCUS31 02/15/2055 USD P SEDOL: 9N1MCCL	Exchange Cleared Swap Liabilities, 3.945% / R 1DSOFR SWU02GKF5	-	-
LCH_OIS BARCUS31 03/04/2030 USD P SEDOL: 9N13B0L	Exchange Cleared Swap Liabilities, 3.842% / R 1DSOFR SWU02FNO5	-	(5,955.08)
LCH_OIS BARCUS31 03/24/2035 USD P SEDOL: 9N1HBZL	Exchange Cleared Swap Liabilities, 3.93% / R 1DSOFR SWU02GCR8	-	(8,024.04)
LCH_OIS BARCUS31 05/15/2035 USD P SEDOL: 9N4CN2L	Exchange Cleared Swap Liabilities, 3.7% / R 1DSOFR SWU02KDO5	(64,662.67)	(26,767.64)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
LCH_OIS BARCUS31 06/05/2034 USD P SEDOL: 9M84JUL	Exchange Cleared Swap Liabilities, 4.08% / R 1DSOFR SWU025KY8	-	(5,487.82)
LCH_OIS BARCUS31 06/15/2027 USD P SEDOL: 9L6BMSL	Exchange Cleared Swap Liabilities, 1.75% / R 1DSOFR SWU01H5P9	-	-
LCH_OIS BARCUS31 07/03/2053 USD P SEDOL: 9M1WFSL	Exchange Cleared Swap Liabilities, 1.998% / R 1DSOFR SWU01VVD6	-	-
LCH_OIS BARCUS31 09/17/2035 USD P SEDOL: 9N4LKWL	Exchange Cleared Swap Liabilities, 3.551% / R 1DSOFR SWU02K4O5	-	-
LCH_OIS BARCUS31 12/15/2027 USD P 1DSOFR / R SEDOL: 9M7QRVL	Exchange Cleared Swap Liabilities, 4.5% SWU0241Z9	-	-
LCH_OIS BARCUS31 12/15/2027 USD P SEDOL: 9M7QRUL	Exchange Cleared Swap Liabilities, 4.5% / R 1DSOFR SWU0241Y2	(1,383,668.65)	(1,230,922.84)
LCH_OIS BARCUS31 12/18/2026 USD P 1DSOFR / R SEDOL: 9M2F14L	Exchange Cleared Swap Liabilities, 4% SWU01VZU4	(7,902.62)	-
LCH_OIS BARCUS31 12/18/2026 USD P SEDOL: 9M8ALDL	Exchange Cleared Swap Liabilities, 3.75% / R 1DSOFR SWU025TK9	-	-
LCH_OIS BARCUS31 12/18/2029 USD P SEDOL: 9M8ALFL	Exchange Cleared Swap Liabilities, 3.75% / R 1DSOFR SWU025TR4	(39,322.30)	(17,337.20)
Canadian dollar	Recoverable taxes	-	-

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
Swiss franc	Recoverable taxes	-	-
Swiss franc	Recoverable taxes	-	-
Swiss franc	Recoverable taxes	-	-
Czech koruna	Recoverable taxes	-	-
Danish krone	Recoverable taxes	-	-
Danish krone	Recoverable taxes	-	-
Danish krone	Recoverable taxes	-	-
Euro	Recoverable taxes	-	-
Euro	Recoverable taxes	-	-
Euro	Recoverable taxes	-	-
Euro	Recoverable taxes	-	-
Japanese yen	Recoverable taxes	-	-
Japanese yen	Recoverable taxes	-	-
Japanese yen	Recoverable taxes	-	-
Swedish krona	Recoverable taxes	-	-
Swedish krona	Recoverable taxes	-	-
United States dollar	Recoverable taxes	-	-
CF JPMCB LIQUIDITY FD CUSIP: 222998MF0	Funds - Short Term Investment	509,244.88	7,811.83
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	-	-
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	3,835,051.49	3,835,051.49
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	4,315.98	4,315.98
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	122,391.92	122,391.92
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	411,498.07	411,498.07
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	323,089.36	323,089.36
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	464,004.43	464,004.43
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	624,311.69	624,311.69

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	1,267,264.63	1,267,264.63
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	3,024,187.89	3,024,187.89
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	634,305.88	634,305.88
FUT DEC 26 CME 3MO SOFR CUSIP: 999599GH0	Cash & Cash Equivalent Deriv. - Futures	16,840,151.46	16,954,000.00
FUT DEC 27 CME 3MO SOFR CUSIP: 999599GH0	Cash & Cash Equivalent Deriv. - Futures	1,917,500.00	1,936,100.00
FUT JUN 27 CME 3MO SOFR CUSIP: 999599GH0	Cash & Cash Equivalent Deriv. - Futures	11,077,543.56	11,141,200.00
FUT MAR 27 CME 3MO SOFR CUSIP: 999599GH0	Cash & Cash Equivalent Deriv. - Futures	23,557,896.24	23,739,275.00
FUT SEP 26 CME 3MO SOFR CUSIP: 999599GH0	Cash & Cash Equivalent Deriv. - Futures	11,317,150.31	11,374,587.50
FUT SEP 27 CME 3MO SOFR CUSIP: 999599GH0	Cash & Cash Equivalent Deriv. - Futures	14,408,523.02	14,527,500.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Funds - Short Term Investment	20,835,394.53	20,835,394.53
Argentine peso	Cash	154.03	154.03
Australian dollar	Cash	102,548.40	102,548.40
Australian dollar	Cash	0.54	0.54
Australian dollar	Cash	-	-
Brazilian real	Cash	36.70	36.70
Canadian dollar	Cash	2,466.79	2,466.79
Canadian dollar	Cash	2.30	2.30
Canadian dollar	Cash	7,113.91	7,113.91
Canadian dollar	Cash	1,953.87	1,953.87
Swiss franc	Cash	125,443.51	125,443.51

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
Swiss franc	Cash	0.12	0.12
HK offshore Chinese Yuan Renminbi	Cash	32,974.96	32,974.96
HK offshore Chinese Yuan Renminbi	Cash	35.80	35.80
Danish krone	Cash	0.11	0.11
Danish krone	Cash	16,832.95	16,832.95
Danish krone	Cash	3,025.44	3,025.44
Egyptian pound	Cash	126.77	126.77
Euro	Cash	217,719.94	217,719.94
Euro	Cash	88.94	88.94
Euro	Cash	8,748.27	8,748.27
Euro	Cash	62,750.30	62,750.30
Euro	Cash	17,822.53	17,822.53
Euro	Cash	774.01	774.01
British pound sterling	Cash	0.26	0.26
British pound sterling	Cash	1,278.99	1,278.99
British pound sterling	Cash	85,277.89	85,277.89
Hong Kong dollar	Cash	442.60	442.60
Hong Kong dollar	Cash	18,086.46	18,086.46
Indonesian rupiah	Cash	422.50	422.50
Indonesian rupiah	Cash	-	-
New Israeli shekel	Cash	5,220.20	5,220.20
Japanese yen	Cash	1,557.13	1,557.13
Japanese yen	Cash	158,245.85	158,245.85
Japanese yen	Cash	8,086.90	8,086.90
South Korean won	Cash	3,710.03	3,710.03
Mexican peso	Cash	-	-
Mexican peso	Cash	34.88	34.88
Mexican peso	Cash	0.15	0.15
Norwegian krone	Cash	0.11	0.11
Norwegian krone	Cash	13,251.63	13,251.63
Norwegian krone	Cash	38.06	38.06
New Zealand dollar	Cash	0.89	0.89
Philippine peso	Cash	255.29	255.29
Swedish krona	Cash	638.69	638.69

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
Swedish krona	Cash	0.02	0.02
Singapore dollar	Cash	38.42	38.42
Thai baht	Cash	2,715.74	2,715.74
United States dollar	Cash	0.41	0.41
United States dollar	Cash	0.01	0.01
United States dollar	Cash	(0.01)	(0.01)
United States dollar	Cash	24.99	24.99
United States dollar	Cash	(104,400.20)	(104,400.20)
United States dollar	Cash	42,046.68	42,046.68
United States dollar	Cash	(0.61)	(0.61)
United States dollar	Cash	(1,508,997.49)	(1,508,997.49)
United States dollar	Cash	232,540.72	232,540.72
United States dollar	Cash	(9,006,549.18)	(9,006,549.18)
United States dollar	Cash	(2.40)	(2.40)
United States dollar	Cash	89,999.98	89,999.98
United States dollar	Cash	(16,549.50)	(16,549.50)
South African rand	Cash	6.74	6.74
United States dollar	Futures initial margin	1,454,000.00	1,454,000.00
Euro	Variation Margin	36,031.59	36,031.59
United States dollar	Variation Margin	(54,923.99)	(54,923.99)
United States dollar	Variation Margin	(65,478.41)	(65,478.41)
United States dollar	Variation Margin	25,470.38	25,470.38
Australian dollar	Cash Collateral Due to/from CCP Broker	(5,758.79)	(5,758.79)
Canadian dollar	Cash Collateral Due to/from CCP Broker	8.15	8.15
Euro	Cash Collateral Due to/from CCP Broker	49,349.98	49,349.98
British pound sterling	Cash Collateral Due to/from CCP Broker	6,192.87	6,192.87
Japanese yen	Cash Collateral Due to/from CCP Broker	13.55	13.55
Mexican peso	Cash Collateral Due to/from CCP Broker	4.85	4.85

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
United States dollar	Cash Collateral Due to/from CCP Broker	(3,680,459.55)	(3,680,459.55)
Australian dollar	Pending foreign exchange purchases	96,972.93	96,699.67
Canadian dollar	Pending foreign exchange purchases	550,130.24	549,207.57
HK offshore Chinese Yuan Renminbi	Pending foreign exchange purchases	68,000.00	67,910.95
Euro	Pending foreign exchange purchases	4,796,095.47	4,751,226.37
British pound sterling	Pending foreign exchange purchases	4,890,260.26	4,864,160.22
Japanese yen	Pending foreign exchange purchases	41,982.00	42,005.37
Japanese yen	Pending foreign exchange purchases	728,547.00	722,885.34
Japanese yen	Pending foreign exchange purchases	11,529.00	11,093.71
Japanese yen	Pending foreign exchange purchases	19,941.00	19,320.51
Japanese yen	Pending foreign exchange purchases	438,220.00	423,195.55
Japanese yen	Pending foreign exchange purchases	957,476.00	921,617.03
Japanese yen	Pending foreign exchange purchases	563,449.00	556,110.75
Japanese yen	Pending foreign exchange purchases	23,289.00	22,383.32
Japanese yen	Pending foreign exchange purchases	73,643.00	73,564.24
Mexican peso	Pending foreign exchange purchases	11,645.00	11,567.30
Mexican peso	Pending foreign exchange purchases	11,601.11	11,508.95

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
Mexican peso	Pending foreign exchange purchases	11,331.73	11,454.35
United States dollar	Pending foreign exchange purchases	254,398.00	254,398.00
United States dollar	Pending foreign exchange purchases	101,551.94	101,551.94
United States dollar	Pending foreign exchange purchases	11,601.11	11,601.11
United States dollar	Pending foreign exchange purchases	11,538.65	11,538.65
United States dollar	Pending foreign exchange purchases	728,547.00	728,547.00
United States dollar	Pending foreign exchange purchases	48,751.31	48,751.31
United States dollar	Pending foreign exchange purchases	45,465.74	45,465.74
United States dollar	Pending foreign exchange purchases	56,360.50	56,360.50
United States dollar	Pending foreign exchange purchases	50,176.56	50,176.56
United States dollar	Pending foreign exchange purchases	78,316.00	78,316.00
United States dollar	Pending foreign exchange purchases	77,615.00	77,615.00
United States dollar	Pending foreign exchange purchases	240,920.00	240,920.00
United States dollar	Pending foreign exchange purchases	554,368.11	554,368.11
United States dollar	Pending foreign exchange purchases	4,655,068.11	4,655,068.11
United States dollar	Pending foreign exchange purchases	215,983.29	215,983.29
United States dollar	Pending foreign exchange purchases	288,767.00	288,767.00

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
United States dollar	Pending foreign exchange purchases	223,616.00	223,616.00
United States dollar	Pending foreign exchange purchases	242,951.00	242,951.00
United States dollar	Pending foreign exchange purchases	239,425.00	239,425.00
United States dollar	Pending foreign exchange purchases	87,788.66	87,788.66
United States dollar	Pending foreign exchange purchases	11,645.00	11,645.00
United States dollar	Pending foreign exchange purchases	563,449.00	563,449.00
United States dollar	Pending foreign exchange purchases	550,130.24	550,130.24
United States dollar	Pending foreign exchange purchases	86,973.00	86,973.00
United States dollar	Pending foreign exchange purchases	44,508.00	44,508.00
United States dollar	Pending foreign exchange purchases	42,359.00	42,359.00
United States dollar	Pending foreign exchange purchases	42,732.00	42,732.00
United States dollar	Pending foreign exchange purchases	43,404.00	43,404.00
United States dollar	Pending foreign exchange purchases	42,605.00	42,605.00
United States dollar	Pending foreign exchange purchases	71,308.74	71,308.74
United States dollar	Pending foreign exchange purchases	26,175.40	26,175.40
United States dollar	Pending foreign exchange purchases	4,952,964.73	4,952,964.73
United States dollar	Pending foreign exchange purchases	66,799.21	66,799.21

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
United States dollar	Pending foreign exchange purchases	48,602.33	48,602.33
United States dollar	Pending foreign exchange purchases	118,772.00	118,772.00
United States dollar	Pending foreign exchange purchases	119,629.00	119,629.00
United States dollar	Pending foreign exchange purchases	41,982.00	41,982.00
United States dollar	Pending foreign exchange purchases	39,362.00	39,362.00
United States dollar	Pending foreign exchange purchases	60,436.50	60,436.50
United States dollar	Pending foreign exchange purchases	4,890,441.67	4,890,441.67
United States dollar	Pending foreign exchange purchases	4,803,616.25	4,803,616.25
United States dollar	Pending foreign exchange purchases	73,643.00	73,643.00
United States dollar	Pending foreign exchange purchases	97,004.69	97,004.69
Australian dollar	Pending foreign exchange sales	(97,004.69)	(96,732.76)
Australian dollar	Pending foreign exchange sales	(26,175.40)	(26,081.26)
Australian dollar	Pending foreign exchange sales	(71,308.74)	(70,618.41)
Brazilian real	Pending foreign exchange sales	(215,983.29)	(215,553.35)
Canadian dollar	Pending foreign exchange sales	(554,368.11)	(549,560.93)
Canadian dollar	Pending foreign exchange sales	(550,130.24)	(549,225.47)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(39,362.00)	(39,373.36)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(66,799.21)	(66,956.97)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(78,316.00)	(78,394.73)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(77,615.00)	(77,708.30)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(86,973.00)	(86,874.01)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(42,605.00)	(42,572.04)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(42,732.00)	(42,778.68)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(44,508.00)	(44,611.61)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(42,359.00)	(42,422.72)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(43,404.00)	(43,387.06)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(118,772.00)	(118,690.01)
HK offshore Chinese Yuan Renminbi	Pending foreign exchange sales	(119,629.00)	(119,625.68)
Euro	Pending foreign exchange sales	(48,602.33)	(48,476.40)
Euro	Pending foreign exchange sales	(45,465.74)	(45,013.80)
Euro	Pending foreign exchange sales	(48,751.31)	(48,476.40)
Euro	Pending foreign exchange sales	(50,176.56)	(49,630.60)
Euro	Pending foreign exchange sales	(4,655,068.11)	(4,559,629.15)
Euro	Pending foreign exchange sales	(4,803,616.25)	(4,758,728.61)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
British pound sterling	Pending foreign exchange sales	(60,436.50)	(60,437.11)
British pound sterling	Pending foreign exchange sales	(101,551.94)	(101,488.22)
British pound sterling	Pending foreign exchange sales	(4,952,964.73)	(4,864,160.22)
British pound sterling	Pending foreign exchange sales	(4,890,441.67)	(4,864,509.18)
Japanese yen	Pending foreign exchange sales	(41,982.00)	(42,005.16)
Japanese yen	Pending foreign exchange sales	(728,547.00)	(722,848.39)
Japanese yen	Pending foreign exchange sales	(563,449.00)	(556,079.23)
Japanese yen	Pending foreign exchange sales	(73,643.00)	(73,564.12)
Mexican peso	Pending foreign exchange sales	(11,645.00)	(11,568.56)
Mexican peso	Pending foreign exchange sales	(11,538.65)	(11,454.35)
Mexican peso	Pending foreign exchange sales	(11,601.11)	(11,507.51)
Peruvian nuevo sol	Pending foreign exchange sales	(87,788.66)	(92,595.57)
United States dollar	Pending foreign exchange sales	(11,331.73)	(11,331.73)
United States dollar	Pending foreign exchange sales	(11,601.11)	(11,601.11)
United States dollar	Pending foreign exchange sales	(728,547.00)	(728,547.00)
United States dollar	Pending foreign exchange sales	(19,941.00)	(19,941.00)
United States dollar	Pending foreign exchange sales	(438,220.00)	(438,220.00)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
United States dollar	Pending foreign exchange sales	(957,476.00)	(957,476.00)
United States dollar	Pending foreign exchange sales	(550,130.24)	(550,130.24)
United States dollar	Pending foreign exchange sales	(68,000.00)	(68,000.00)
United States dollar	Pending foreign exchange sales	(563,449.00)	(563,449.00)
United States dollar	Pending foreign exchange sales	(11,529.00)	(11,529.00)
United States dollar	Pending foreign exchange sales	(23,289.00)	(23,289.00)
United States dollar	Pending foreign exchange sales	(41,982.00)	(41,982.00)
United States dollar	Pending foreign exchange sales	(4,890,260.26)	(4,890,260.26)
United States dollar	Pending foreign exchange sales	(4,796,095.47)	(4,796,095.47)
United States dollar	Pending foreign exchange sales	(96,972.93)	(96,972.93)
United States dollar	Pending foreign exchange sales	(73,643.00)	(73,643.00)
United States dollar	Pending foreign exchange sales	(11,645.00)	(11,645.00)
South African rand	Pending foreign exchange sales	(56,360.50)	(56,417.22)
South African rand	Pending foreign exchange sales	(240,920.00)	(241,826.48)
South African rand	Pending foreign exchange sales	(254,398.00)	(258,026.13)
South African rand	Pending foreign exchange sales	(223,616.00)	(226,916.09)
South African rand	Pending foreign exchange sales	(288,767.00)	(289,924.48)

Michelin Retirement Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

As at October 31, 2025

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost $	Current Value $
South African rand	Pending foreign exchange sales	(242,951.00)	(246,827.53)
South African rand	Pending foreign exchange sales	(239,425.00)	(243,402.57)
United States dollar	Pending trade purchases	(51,133,811.93)	(51,133,811.93)
United States dollar	Pending trade purchases	(200,091.36)	(200,091.36)
United States dollar	Pending trade purchases	(14,413.22)	(14,413.22)
United States dollar	Pending trade purchases	(186,806.70)	(186,806.70)
United States dollar	Pending trade purchases	(4,616,874.18)	(4,616,874.18)
United States dollar	Pending trade purchases	(1,020,960.31)	(1,020,960.31)
United States dollar	Pending trade purchases	(3,629,958.57)	(3,629,958.57)
British pound sterling	Pending trade sales	102,283.84	101,488.22
United States dollar	Pending trade sales	9,000,000.00	9,000,000.00
United States dollar	Pending trade sales	26,031.50	26,031.50
United States dollar	Pending trade sales	24,216.77	24,216.77
United States dollar	Pending trade sales	1,128,999.59	1,128,999.59
United States dollar	Pending trade sales	2,473,033.91	2,473,033.91
United States dollar	Pending trade sales	7,704,911.77	7,704,911.77
United States dollar	Pending trade sales	1,377,840.96	1,377,840.96

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 186,910,009	November 1, 2022	13	$ 19,180,818
Shortfall	$ 265,549,560	November 1, 2023	14	$ 25,891,423
Shortfall	$ (80,653,768)	November 1, 2024	15	$ (7,508,115)

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the mortality assumption for annuitants from the Michelin Custom Mortality Table base rates, projected generationally from 2022 with Scale MP-2021 to the Michelin Custom Mortality Table base rates, projected generationally from 2022 with IRS 2024 Adjusted Scale MP-2021.
- A change in the unlimited expected rate of return on assets from 5.80 percent to 6.00 percent.

These assumption changes were made to better reflect anticipated plan experience and did not reduce the funding shortfall by more than the applicable threshold. Therefore, approval of the commissioner is not required.

Schedule SB Attachment (Form 5500)—November 1, 2024 Plan Year
Michelin Retirement Plan
EIN: 11-1724631 PN: 010

Schedule SB, line 23 — Information on Use of Substitute Mortality Tables

The funding target and funding target normal cost are based on the 2024 generational mortality table for non-annuitants per §1.430(h)(3)-1(b) and on a substitute mortality table for annuitants.

The substitute table is used for the male and female annuitants (including disabled annuitants).

The table was constructed based on 100% credibility and 1.106943 mortality ratio for both males and females. The mortality ratio adjusted for credibility was 1.106943.

IRS approval of the substitute mortality table applies for 10 plan years, starting with the 2022 plan year and ending with the 2031 plan year.