

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan RENKIM CORPORATION PROFIT SHARING/401(K) PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 06/01/1983
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) RENKIM CORPORATION 13333 ALLEN ROAD SOUTHGATE, MI 48195-2216
2b	Employer Identification Number (EIN) 38-2421198
2c	Plan Sponsor's telephone number 734-374-8306
2d	Business code (see instructions) 518210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/17/2026	ROBERT AUGG
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 178
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 159 6a(2) 151 6b 1 6c 24 6d 176 6e 0 6f 176 6g(1) 149 6g(2) 150 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2F 2G 2J 2K 2S 2T 2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information) – Number Attached 0
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan RENKIM CORPORATION PROFIT SHARING/401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 RENKIM CORPORATION	D Employer Identification Number (EIN) 38-2421198	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LPL FINANCIAL LLC

04-3046611

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	17827	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	-3362	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AB LG CAP GRTH I - ALLIANCEBERNSTEIN 18, RUE EUGNE RUPPERT LUXEMBOURG, LU L-245 LU	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WM BLAIR SM CP GR I - SS&C GLOBAL 2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan RENKIM CORPORATION PROFIT SHARING/401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 RENKIM CORPORATION	D Employer Identification Number (EIN) 38-2421198	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	393107	456778
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)	0	0
(B) All other.....	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)	0	0
(8) Participant loans	1c(8)	99254	109243
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6778843	7838691
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	7271204	8404712

Liabilities

1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

1l Net assets (subtract line 1k from line 1f)	1l	7271204	8404712
--	-----------	---------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	85774	
(B) Participants	2a(1)(B)	592938	
(C) Others (including rollovers)	2a(1)(C)	246835	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		925547
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	15847	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	9261	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		25108
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	497335	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		497335
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		478964
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		1926954

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	778679	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		778679
f Corrective distributions (see instructions)	2f		70
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	-3362	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	18059	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		14697
j Total expenses. Add all expense amounts in column (b) and enter total	2j		793446

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1133508
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MANER COSTERISAN, PC**

(2) EIN: **38-2157642**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan RENKIM CORPORATION PROFIT SHARING/401(K) PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 RENKIM CORPORATION		D Employer Identification Number (EIN) 38-2421198
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2025 v. 250312		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☒ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

RENKIM CORPORATION

FINANCIAL STATEMENTS
DECEMBER 31, 2025

Financial Statements

December 31, 2025

TABLE OF CONTENTS

PAGE NO.

Independent Certified Public Accountant's Review Report..... 3 – 4

FINANCIAL STATEMENTS (*UNAUDITED*)

Balance Sheets 5 – 6

Statements of Operations 7

Statements of Retained Earnings 8

Statements of Cash Flows..... 9 – 10

Notes to Financial Statements..... 11 – 19



Arsenault & Eddy CPAs PC

A Professional Corporation

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

324 W MAIN STREET – SUITE 20
BRIGHTON, MICHIGAN 48116

CHRISTOPHER L. ARSENAULT, CPA
STEPHEN L. EDDY, CPA

INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
Renkim Corporation
Southgate, Michigan

We have reviewed the accompanying financial statements of Renkim Corporation which comprise the balance sheets as of December 31, 2025 and 2024, and the related statements of operations, retained earnings and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants (AICPA). Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Renkim Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our reviews we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Arsenault & Eddy CPAs P.C.

Brighton, Michigan
July 14, 2026

 RENKIM CORPORATION

***BALANCE SHEETS (UNAUDITED)
DECEMBER 31***

ASSETS	2025	2024
<i>CURRENT ASSETS</i>		
Cash.....	\$ 3,543,090	\$ 2,954,665
Accounts receivable (<i>net of allowance for doubtful accounts: 2025 – \$260,032; 2024 – \$229,831</i>).....	12,673,377	10,807,971
Supplies inventory	716,418	965,276
Prepaid expenses	456,563	472,943
Other current assets	<u>226,326</u>	<u>427,097</u>
<i>Total current assets</i>	17,615,774	15,627,952
 <i>PROPERTY AND EQUIPMENT</i>	3,518,059	2,019,445
 <i>OPERATING LEASE RIGHT-OF-USE ASSETS</i>	2,617,491	3,052,083
 <i>OTHER ASSETS</i>		
Deposits	<u>60,672</u>	<u>60,672</u>
 <i>TOTAL ASSETS</i>	<u>\$ 23,811,996</u>	<u>\$ 20,760,152</u>

See accompanying notes to financial statements and accountant's review report.

LIABILITIES AND STOCKHOLDERS' EQUITY

	2025	2024
<i>CURRENT LIABILITIES</i>		
Notes payable	\$ —	\$ —
Current portion of finance lease obligations	401,296	145,501
Current portion of operating lease obligations	796,518	697,084
Accounts payable	1,459,676	1,159,082
Other accrued expenses	1,136,641	779,691
Customer deposits for postage.....	<u>1,827,011</u>	<u>1,328,769</u>
<i>Total current liabilities</i>	5,621,142	4,110,127
<i>OTHER LIABILITIES</i>		
Operating lease obligations	1,820,973	2,354,999
Finance lease obligations	<u>1,706,083</u>	<u>510,984</u>
<i>Total liabilities</i>	9,148,198	6,976,110
<i>STOCKHOLDERS' EQUITY</i>		
Common stock.....	980	980
Additional paid-in capital	795,829	881,000
Retained earnings	<u>13,866,989</u>	<u>12,902,062</u>
<i>Total stockholders' equity</i>	<u>14,663,798</u>	<u>13,784,042</u>
<i>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</i>	<u>\$ 23,811,996</u>	<u>\$ 20,760,152</u>

 RENKIM CORPORATION

STATEMENTS OF OPERATIONS (UNAUDITED)
YEARS ENDED DECEMBER 31

	<u>2025</u>	<u>2024</u>
Sales	\$ 29,194,589	\$ 25,756,115
Cost of sales	23,093,385	20,203,679
Selling and administrative expenses	<u>5,142,742</u>	<u>4,790,068</u>
<i>Income from operations</i>	958,462	762,368
Other income (expense):		
Interest and dividend income	112,926	83,171
Interest expense	(109,383)	(18,725)
Gain (loss) on disposal of equipment	—	(692)
Net other income (expense)	<u>2,922</u>	<u>(7,092)</u>
<i>Other income (expense)</i>	<u>6,465</u>	<u>56,662</u>
<i>Income before federal income taxes</i>	964,927	819,030
Federal income taxes	<u>—</u>	<u>—</u>
<i>NET INCOME</i>	<u>\$ 964,927</u>	<u>\$ 819,030</u>

See accompanying notes to financial statements and accountant's review report.



RENKIM CORPORATION

STATEMENTS OF RETAINED EARNINGS (UNAUDITED)
YEARS ENDED DECEMBER 31

	<u>2025</u>	<u>2024</u>
<i>Retained earnings</i> – Beginning of year.....	\$ 12,902,062	\$ 12,083,032
Net income	<u>964,927</u>	<u>819,030</u>
<i>Retained earnings</i> – End of year	<u>\$ 13,866,989</u>	<u>\$ 12,902,062</u>

See accompanying notes to financial statements and accountant's review report.

 RENKIM CORPORATION

STATEMENTS OF CASH FLOWS (UNAUDITED)
YEARS ENDED DECEMBER 31

	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 964,927	\$ 819,030
Adjustments to reconcile net income or loss to net cash provided by or used in operating activities:		
Depreciation and amortization	716,028	611,325
Loss (gain) on disposal of equipment	—	692
Changes in:		
Accounts receivable	(1,865,406)	1,932,617
Inventory, prepaids and other assets	466,008	(744,817)
Accounts payable and accrued expenses	657,544	(255,017)
Customer deposits	<u>498,242</u>	<u>(131,458)</u>
Total adjustments	<u>472,416</u>	<u>1,413,342</u>
Net cash provided by operating activities	1,437,343	2,232,372
CASH FLOWS FROM INVESTING ACTIVITIES		
Expenditures for property and equipment	(505,846)	—
Proceeds from sale of equipment	—	—
ESOP shares redeemed	<u>(85,171)</u>	<u>(90,000)</u>
Net cash used in investing activities	(591,017)	(90,000)

See accompanying notes to financial statements and accountant's review report.

 RENKIM CORPORATION

STATEMENTS OF CASH FLOWS (UNAUDITED) – Continued
YEARS ENDED DECEMBER 31

	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net short-term borrowings (repayments)	—	—
Repayments of long-term borrowings	—	—
Repayments of finance lease obligations	(257,901)	(43,530)
Net cash used in financing activities	(257,901)	(43,530)
 NET INCREASE IN CASH	 588,425	 2,098,842
Cash – Beginning of year	<u>2,954,665</u>	<u>855,823</u>
Cash – End of year	<u>\$ 3,543,090</u>	<u>\$ 2,954,665</u>

SUPPLEMENTAL CASH FLOW INFORMATION

Cash paid for interest.....	\$ <u>109,383</u>	\$ <u>18,725</u>
Noncash investing and financing activities include the following:		
Finance and operating lease obligations incurred for the use of equipment	\$ <u>1,859,342</u>	\$ <u>3,149,422</u>

See accompanying notes to financial statements and accountant's review report.

**NOTES TO FINANCIAL STATEMENTS (UNAUDITED)****NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Renkim Corporation (Renkim) is engaged in information services, providing computer processing, digital printing, lettershop services, contact center and consulting services.

1. Revenue Recognition

We recognize revenue upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services. We apply the following five step revenue recognition model:

- Identification of the contract, or contracts, with a customer
- Identification of the performance obligations in the contract
- Determination of the transaction price
- Allocation of the transaction price to the performance obligations in the contract
- Recognition of revenue as we satisfy the applicable performance obligations

Revenue from computer processing, digital printing, lettershop services and contact center is recognized as the work is performed. Fees for these services are determined by the terms in the contract with the client. These are typically set at a fixed price or rate by transaction occurrence, service provided, time spent, or product delivered. The Company does not disaggregate revenue and operates in one sales category consisting of information services revenue which is reported as sales on the statements of operations.

Postage costs of mailings are billed to our clients and are not directly reflected in our revenue.

The timing of revenue recognition, billings and cash collections results in contract assets, receivables and contract liabilities. Contract assets would exist when the Company has a contract with a customer for which revenue has been recognized but customer payment is contingent on a future event. Renkim Corporation revenue is based on delivered services and is generally limited to amounts that are not contingent on future events, therefore, not resulting in a contract asset being recorded. The Company records receivables when the right to consideration becomes unconditional and are presented separately in the accompanying balance sheets. Contract liabilities may include advances and unearned revenue when the Company receives payments from customers before the revenue is recognized and are presented separately in the balance sheets. Accounts receivable approximated \$12,673,000, \$10,808,000 and \$12,741,000 as of December 31, 2025, 2024 and 2023, respectively. Contract assets and liabilities were not material as of December 31, 2025, 2024 and 2023.

 RENKIM CORPORATION

NOTES TO FINANCIAL STATEMENTS (UNAUDITED)**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – *Continued*****2. Accounts Receivable and Allowance for Credit Losses**

Accounts receivable are concentrated in certain industry sectors as discussed in Note B to these financial statements. Receivables are initially recorded at the net transaction amount. At each balance sheet date, the Company recognizes an expected allowance for credit losses. In addition, at each reporting date, this estimate is updated to reflect any changes in credit risk since the receivable was initially recorded. The allowance estimate is derived from a review of the Company's historical losses based on the age of receivables. This estimate is adjusted for management's assessment of current market conditions, periodic review of customer credit worthiness, reviews of customer payment trends, and any other factors deemed relevant by the Company. Renkim management believes historical loss information is a reasonable starting point in which to calculate the expected allowance for credit losses as the Company's customers have remained constant.

The Company writes off receivables when there is information that indicates the debtor is facing significant financial difficulty and there is no possibility of recovery. Past due balances are written off when it is probable the receivable will not be collected. If any recoveries are made from accounts previously written off, they will be credited to the allowance in the period the payment is received.

The activity related to the allowance for credit losses for accounts receivable for the years ended December 31, 2025 and 2024 follows:

	<u>2025</u>	<u>2024</u>
Balance at beginning of the year	\$ 229,831	\$ 288,564
Provision for credit losses	34,284	12,052
Write-offs	(4,197)	(71,408)
Recoveries	<u>114</u>	<u>623</u>
Balance at the end of the year	<u>\$ 260,032</u>	<u>\$ 229,831</u>

3. Supplies Inventory

Supplies inventory consists of paper and envelopes and are valued at cost, determined using the first-in first-out method, which approximates market value.

4. Property and Depreciation

Property and equipment are stated at cost. Depreciation, including amortization of leased assets, is computed using the straight-line method over the estimated useful lives of the respective assets, which range from three to forty years. Computer software is amortized over three years.

NOTES TO FINANCIAL STATEMENTS (UNAUDITED)**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – *Continued*****5. Leases**

The Company determines if an arrangement contains a lease at inception. Operating leases are included in operating lease right-of-use (“ROU”) assets, current liabilities and operating lease liabilities in the accompanying balance sheets. Finance leases are included in property and equipment, other current liabilities, and other long-term liabilities in the accompanying balance sheets.

ROU assets represent our right to use an underlying asset for the lease term and lease liabilities represent our obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. The present value is calculated at the implicit rate in the lease, or the incremental borrowing rate (IBR or discount rate) based on the estimated rate of interest for collateralized borrowing at the lease commencement date. The IBR is based on the rate of interest the Company would incur on a collateralized basis to borrow an amount equivalent to the lease payments under similar terms and in a similar economic environment. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

6. Income Taxes

The stockholders elected, under the applicable provisions of the Internal Revenue Code, to be taxed as an S corporation effective January 1, 2007. Under such provisions, the Company does not generally incur a Federal income tax liability; instead, net income or loss is includable in computing the taxable income of the individual stockholders.

In some cases, S corporations incur Federal income taxes on the sale of assets, and additionally, could be liable for Federal income taxes should the election to be taxed as an S corporation be voluntarily or involuntarily terminated.

As of and during the year ending December 31, 2025, there is no tax liability resulting from unrecognized tax benefits related to uncertain tax positions taken or expected to be taken in future tax returns. The Company is also not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. Differences between tax positions taken in a tax return and amounts recognized in the financial statements will generally result in an increase in a liability for taxes payable (or a reduction of a tax refund receivable), including the recognition of any related interest and penalties as an operating expense.

The Company is subject to applicable state and local income taxes regardless of S corporation status. The Company has filing requirements in seven States or Cities for 2025. Management believes that it does not have nexus or other filing requirements in any of the other jurisdictions in which it periodically operates and, accordingly, is not registered in, or does not file tax returns in those jurisdictions. In the normal course of business, the Company is no longer subject to U.S. Federal income tax examinations for years before 2022 or state income tax examinations for years before 2021.

NOTES TO FINANCIAL STATEMENTS (UNAUDITED)**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – *Continued*****7. Use of Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

8. Reclassifications

Certain amounts in prior period financial statements have been reclassified for comparative purposes to conform to the current-year presentation.

9. Subsequent Events

Renkim management has evaluated events and transactions for potential recognition or disclosure through July 14, 2026, which is the same date the financial statements were available to be issued.

NOTE B – FINANCIAL INSTRUMENTS

The Company's accounts receivable, accounts payable, notes receivable, notes payable and capital lease obligations are financial instruments which have fair values at December 31, 2025 and 2024 that approximate their stated carrying amounts at that date.

Renkim Corporation maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

Credit risk for trade accounts is concentrated as well because a significant portion of the Company's customers comprising receivables at December 31, 2025 and 2024 are in either the automotive industry or the credit and collections industry within the United States.

As of December 31, 2025, approximately 34% and 46% of receivables were concentrated within the automotive industry (one customer) and the credit and collections industry respectively. And for the year ended December 31, 2025, approximately 48% and 40% of total revenue were concentrated within the automotive industry (one customer) and the credit and collections industry respectively. Renkim Corporation extends unsecured credit to its customers in the ordinary course of business.

 RENKIM CORPORATION

NOTES TO FINANCIAL STATEMENTS (UNAUDITED)**NOTE C – PROPERTY AND EQUIPMENT**

	<u>2025</u>	<u>2024</u>
Property and equipment comprise:		
Computer equipment	\$ 2,229,147	\$ 3,123,137
Computer software	59,239	20,064
Office furniture, equipment and vehicle	33,675	30,054
Mailing and warehouse equipment	5,585,671	3,433,040
Leasehold improvements	<u>13,205</u>	<u>—</u>
Total	7,920,937	6,606,295
Accumulated depreciation and amortization	<u>4,402,878</u>	<u>4,586,850</u>
Net property and equipment	<u>\$ 3,518,059</u>	<u>\$ 2,019,445</u>

	<u>2025</u>	<u>2024</u>
Finance lease right-of-use assets included in the above amounts consist of:		
Mailing equipment	\$ 2,370,796	\$ 766,487
Computer equipment	<u>—</u>	<u>—</u>
	2,370,796	766,487
Accumulated amortization	<u>337,381</u>	<u>92,969</u>
Net	<u>\$ 2,033,415</u>	<u>\$ 673,518</u>

NOTE D – LEASES

The Company leases computer equipment, mailing equipment, other equipment and office space (extended during 2024) in Michigan under operating leases expiring through 2031.

Cash paid for amounts included in measurement of lease liabilities for the year ended December 31, 2025:

Operating cash flows from operating leases	\$ 747,905
Operating cash flows from finance leases	95,802
Financing cash flows from finance leases	<u>257,901</u>
Total	<u>\$ 1,101,608</u>

 RENKIM CORPORATION

NOTES TO FINANCIAL STATEMENTS (UNAUDITED)**NOTE D – LEASES (Continued)**

Lease assets obtained (including extensions) during 2025 in exchange for lease liabilities:

Operating leases	\$ 150,546
Financing leases	\$ 1,708,796

The weighted average remaining lease terms as of December 31, 2025:

Operating leases	3.74 years
Finance leases	4.36 years

The weighted average discount rate as of December 31, 2025:

Operating leases	7.31%
Finance leases	7.90%

Future maturities of lease liabilities as of December 31, 2025, were as follows:

	<u>Operating</u>	<u>Finance</u>
2026	\$ 796,518	\$ 552,802
2027	799,346	585,769
2028	801,298	585,769
2029	573,144	546,105
2030	24,178	229,068
Thereafter	<u>6,046</u>	<u>—</u>
Total minimum lease payments	3,000,530	2,499,513
Less amounts representing interest	<u>383,039</u>	<u>392,134</u>
Present value of minimum lease payments	2,617,491	2,107,379
Less current portion	<u>796,518</u>	<u>401,296</u>
Net long-term portion	\$ <u>1,820,973</u>	\$ <u>1,706,083</u>

Total operating lease expense for the years ended December 31, 2025 and 2024 approximated \$750,000 and \$729,000 respectively.

NOTES TO FINANCIAL STATEMENTS (UNAUDITED)

NOTE E – NOTES PAYABLE AND LONG-TERM DEBT

	<u>2025</u>	<u>2024</u>
Notes payable consist of:		
Bank line of credit which generally provides for maximum borrowings of \$3,900,000. The line increases to \$4,400,000 during the period of January through May of each year. The note thereunder bears interest at 2.95% over the 30-day BSBY (Bloomberg Short-Term Bank Yield) rate and is collateralized by all assets of the Company. The Company is required to maintain a tangible net worth covenant as part of the bank agreement (\$3,900,000) as of December 31, 2025).	\$ —	\$ —

NOTE F – EMPLOYEE BENEFIT PLANS

The Company sponsors a 401(k) and profit sharing plan that covers all employees that work 20 or more hours per week. Eligible participants may elect to defer a portion of their compensation, subject to certain IRS limits. The Plan allows a discretionary profit sharing contribution and cash match, which is determined annually by the Board of Directors. In 2025 and 2024 the Company authorized a match of one-third of the employee contribution to the 401k Plan up to a maximum of 1% of compensation. The Company contribution for the match was \$86,000 and \$75,000 for 2025 and 2024 respectively.

NOTE G – EMPLOYEE STOCK OWNERSHIP PLAN

The Company sponsors a leveraged employee stock ownership plan (ESOP) that covers all employees who work twenty or more hours per week. Discretionary contributions of cash or Company stock are made to the ESOP and allocated to active participants. The Company is obligated to repurchase shares at fair value for participants who retire or leave the Plan. A total of 1,351 and 1,678 shares were repurchased from the Plan for \$85,171 and \$90,000 during 2025 and 2024 respectively.

The expense for cash contribution to the ESOP was \$812,248 and \$409,971 for 2025 and 2024 respectively.

	<u>2025</u>	<u>2024</u>
Allocated shares	169,126	170,477
Shares released for allocation	—	—
Unreleased shares	—	—
Total ESOP shares	<u>169,126</u>	<u>170,477</u>
Fair value of unreleased shares	\$ —	\$ —

NOTES TO FINANCIAL STATEMENTS (UNAUDITED)**NOTE H – INCOME TAXES**

As of January 1, 2007, the stockholders elected to be taxed as an S corporation. Deferred taxes as of that date were removed and included in income and are no longer provided for on the balance sheet. For a period of ten years commencing January 1, 2007, a gain will be recognized, and it will be taxed at the statutory Federal income tax rate of 35% when and if there is a disposition of certain assets acquired prior to the effective date of S corporation status. At the time such assets are disposed a provision for Federal income taxes and related built-in gains tax liability will be recognized.

Effective January 1, 2017, Renkim Corporation was no longer subject to the built-in gains tax.

NOTE I – STOCKHOLDERS' EQUITY

As of December 31, 2025, there were 700,000 authorized shares of no-par Common Stock and 169,126 shares were issued and outstanding.

As discussed in Note G, during 2025 a total of 1,351 shares were repurchased from the Plan for \$85,171. This amount was charged to additional paid-in capital on the accompanying balance sheet.

NOTE J – STOCK APPRECIATION RIGHTS PLAN

The Company established a Stock Appreciation Rights (SAR) Plan in 2018 that authorized 13,900 SAR units that are available to issue to key employees of the Company. The plan entitles the participant to a payment in cash equal to the appreciation in the Company's share price over time. The SAR units vest ratably over a five-year period (20% per year). A participant may first exercise the vested SAR units following the third anniversary of the award grant date. A total of 10,000 SAR units were initially awarded in 2018 at price equal to the December 31, 2017 ESOP share valuation amount. All 10,000 of these shares were redeemed during 2024. An additional 3,900 shares were awarded in 2020 at a price equal to the December 31, 2020 ESOP share valuation amount. During 2025 a total of 2,730 of these shares were redeemed.

The following summarizes total shares outstanding under the plan and share-based compensation expense recorded during each period presented for the years ended December 31:

	<u>2025</u>	<u>2024</u>
Shares outstanding	1,170	3,900
Compensation expense	\$ 5,282	\$ 14,592

NOTES TO FINANCIAL STATEMENTS (UNAUDITED)

NOTE K – ACCOUNTING PRONOUNCEMENTS ADOPTED

Allowance for Credit Losses

In June 2016, the FASB issued guidance (FASB ASC 362) which significantly changed how entities will measure credit losses for most financial assets and certain other instruments that aren't measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets held by the Company that are subject to the guidance in FASB ASC 326 were trade accounts receivable and contract assets. The Company adopted the standard effective January 1, 2023 (see Note A.2.).

NOTE L – CONTINGENCIES

The Company is periodically involved in certain disputes and claims in connection with its ongoing activities. Management is of the opinion that any such matters, either individually or in the aggregate, will not have a material adverse effect on the Company's financial position or results of operations.

The Company experienced a cyber related incident during 2025 for which remediation costs continue to be incurred. All expenses resulting from the breach have been covered by insurance with the exception of the \$25,000 required deductible under the policy.

ASSET DEPRECIATION REPORT
Renkim Corporation - MAIN - Dec. 31, 2025

Assets: 106 of 106 Included
 Include: All Assets
 Method: Book - Std Conventions Applied
 Sort #1: Asset A/C#

Date Acq	Description						Inv Credit	Cost	Valuation	Depr Basis	Current Depr	Beg A/Depr	Selling Price
Date Sold	Meth	Conv	Life	Status	New	Listed	Depr Year	Net Book Val	Salvage Value	Prior Bonus	Current Bonus	End A/Depr	Gain/Loss
Asset A/C#: 16300 - Furniture & Fixtures													
10/31/18	Desk/Chairs						0.00	749.16	0.00	749.16	89.20	659.96	
	SLP	FM	7	Active	Used	Not Listed	8	0.00	0.00	0.00	0.00	749.16	0.00
05/17/19	Desk/Chair						0.00	1,250.80	0.00	1,250.80	178.69	997.68	
	SLP	FM	7	Active	Used	Not Listed	7	74.43	0.00	0.00	0.00	1,176.37	0.00
03/01/20	Office Desk System						0.00	1,213.70	0.00	1,213.70	121.37	586.62	
	SLP	FM	10	Active	Used	Not Listed	6	505.71	0.00	0.00	0.00	707.99	0.00
12/31/25	(A) Office Chairs						0.00	3,620.45	0.00	3,620.45	100.57	0.00	
	SLP	FM	3	Active	Used	Not Listed	1	3,519.88	0.00	0.00	0.00	100.57	0.00
Totals for Asset A/C#: 16300 (4 assets)							0.00	6,834.11	0.00	6,834.11	489.83	2,244.26	0.00
Non-Recoverable ITC							0.00	4,100.02	0.00	0.00	0.00	2,734.09	0.00
Summary for: 16300								Cost	Section 179 + Accum Depr =			Total	
Beginning Balances					(3 assets)			3,213.66		0.00	2,244.26	2,244.26	
+ Additions (A)					(1 asset)			3,620.45	All Curr. Depr.	0.00	489.83	489.83	
Subtotals								6,834.11		0.00	2,734.09	2,734.09	
- Disposals (D) and Trades (T)					(0 assets)			0.00		0.00	0.00	0.00	
Ending Balances								6,834.11		0.00	2,734.09	2,734.09	
Asset A/C#: 16400 - Computer Equipment													
10/17/17	PB Accellejet Inkjet-#1						0.00	840,000.00	0.00	840,000.00	0.00	840,000.00	
	SLP	FM	5	Active	Used	Not Listed	9	0.00	0.00	0.00	0.00	840,000.00	0.00
11/30/17	Ink Jet #2						0.00	840,000.00	0.00	840,000.00	0.00	840,000.00	
	SLP	FM	5	Active	Used	Not Listed	9	0.00	0.00	0.00	0.00	840,000.00	0.00
05/15/18	HVAC System Warehouse						0.00	14,995.00	0.00	14,995.00	714.06	14,280.94	
	SLP	FM	7	Active	Used	Not Listed	8	0.00	0.00	0.00	0.00	14,995.00	0.00
02/01/19	Vent Inkjet Printers						0.00	4,250.00	0.00	4,250.00	0.00	3,907.64	
	DB200	FM	5	Active	Used	Not Listed	7	342.36	0.00	0.00	0.00	3,907.64	0.00
02/01/19	(D) Canon Colorstream Printer						0.00	900,000.00	0.00	900,000.00	0.00	900,000.00	0.00
10/31/25	SLP	FM	5	Disposed	Used	Not Listed	7	0.00	0.00	0.00	0.00	900,000.00	0.00
03/17/19	Electrical- Wire Extractor						0.00	1,890.00	0.00	1,890.00	270.00	1,552.50	
	SLP	FM	7	Active	Used	Not Listed	7	67.50	0.00	0.00	0.00	1,822.50	0.00
03/17/19	V10 Extraction System						0.00	52,815.00	0.00	52,815.00	7,545.00	43,383.75	
	SLP	FM	7	Active	Used	Not Listed	7	1,886.25	0.00	0.00	0.00	50,928.75	0.00
11/30/19	APC Smart 3000 Tower w/ Dock						0.00	2,148.46	0.00	2,148.46	0.00	2,148.46	
	SLP	FM	5	Active	Used	Not Listed	7	0.00	0.00	0.00	0.00	2,148.46	0.00
11/01/20	Mission Critical Server DF Works						0.00	77,406.00	0.00	77,406.00	12,901.00	64,505.00	
	SLP	FM	5	Active	Used	Not Listed	6	0.00	0.00	0.00	0.00	77,406.00	0.00
02/28/21	Dell Latitude 5520 Core I						0.00	1,850.23	0.00	1,850.23	77.09	1,773.14	
	SLP	FM	4	Active	Used	Not Listed	5	0.00	0.00	0.00	0.00	1,850.23	0.00
02/28/21	Dell Latitude 5520 Core I						0.00	1,850.23	0.00	1,850.23	77.09	1,773.14	
	SLP	FM	4	Active	Used	Not Listed	5	0.00	0.00	0.00	0.00	1,850.23	0.00
03/31/21	Dell Latitude 5520 Core I						0.00	1,863.43	0.00	1,863.43	116.46	1,746.97	
	SLP	FM	4	Active	Used	Not Listed	5	0.00	0.00	0.00	0.00	1,863.43	0.00
03/31/21	Dell Latitude 5520 Core I						0.00	1,863.43	0.00	1,863.43	116.46	1,746.97	
	SLP	FM	4	Active	Used	Not Listed	5	0.00	0.00	0.00	0.00	1,863.43	0.00
03/31/21	Dell Latitude 5520 Core I						0.00	1,863.43	0.00	1,863.43	116.46	1,746.97	
	SLP	FM	4	Active	Used	Not Listed	5	0.00	0.00	0.00	0.00	1,863.43	0.00
03/31/21	Dell Latitude 5520 Core I						0.00	1,863.42	0.00	1,863.42	116.45	1,746.97	
	SLP	FM	4	Active	Used	Not Listed	5	0.00	0.00	0.00	0.00	1,863.42	0.00
03/31/21	Dell Latitude 5520 i7						0.00	1,996.24	0.00	1,996.24	124.76	1,871.48	
	SLP	FM	4	Active	Used	Not Listed	5	0.00	0.00	0.00	0.00	1,996.24	0.00
03/31/21	Dell Latitude 5520 i7						0.00	2,119.64	0.00	2,119.64	132.48	1,987.16	
	SLP	FM	4	Active	Used	Not Listed	5	0.00	0.00	0.00	0.00	2,119.64	0.00
03/31/21	Dell Latitude 5520 i5						0.00	1,832.44	0.00	1,832.44	114.53	1,717.91	
	SLP	FM	4	Active	Used	Not Listed	5	0.00	0.00	0.00	0.00	1,832.44	0.00

ASSET DEPRECIATION REPORT
Renkim Corporation - MAIN - Dec. 31, 2025

Assets: 106 of 106 Included
 Include: All Assets
 Method: Book - Std Conventions Applied
 Sort #1: Asset A/C#

Date Acq Date Sold	Description Meth Conv Life Status	Inv Credit Depr Year	Cost Net Book Val	Valuation Salvage Value	Depr Basis Prior Bonus	Current Depr Current Bonus	Beg A/Depr End A/Depr	Selling Price Gain/Loss
Asset A/C#: 16400 - Computer Equipment								
09/30/21	Dell Latitude 5520 i7 SLP FM 4 Active	Used Not Listed	0.00 2,089.27 5 0.00	0.00 0.00	2,089.27 0.00	391.73 0.00	1,697.54 2,089.27	0.00
09/30/21	Dell Latitude 5520 i7 SLP FM 4 Active	Used Not Listed	0.00 2,089.27 5 0.00	0.00 0.00	2,089.27 0.00	391.73 0.00	1,697.54 2,089.27	0.00
12/31/21	Dell Powerstore 1000T CTO SLP FM 5 Active	Used Not Listed	0.00 237,122.00 5 47,424.40	0.00 0.00	237,122.00 0.00	47,424.40 0.00	142,273.20 189,697.60	0.00
12/31/21	Dell Latitude 5520 i7 SLP FM 4 Active	Used Not Listed	0.00 1,994.76 5 0.00	0.00 0.00	1,994.76 0.00	498.69 0.00	1,496.07 1,994.76	0.00
02/01/22	Dell Poweredge R650 Server SLP FM 5 Active	Used Not Listed	0.00 16,522.59 4 3,579.89	0.00 0.00	16,522.59 0.00	3,304.52 0.00	9,638.18 12,942.70	0.00
02/01/22	Dell Poweredge R650 Server SLP FM 5 Active	Used Not Listed	0.00 16,522.59 4 3,579.89	0.00 0.00	16,522.59 0.00	3,304.52 0.00	9,638.18 12,942.70	0.00
02/01/22	Dell Poweredge R650 Server SLP FM 5 Active	Used Not Listed	0.00 16,522.59 4 3,579.89	0.00 0.00	16,522.59 0.00	3,304.52 0.00	9,638.18 12,942.70	0.00
02/01/22	Dell Poweredge R650 Server SLP FM 5 Active	Used Not Listed	0.00 16,522.59 4 3,579.89	0.00 0.00	16,522.59 0.00	3,304.52 0.00	9,638.18 12,942.70	0.00
07/31/22	Forigate Switch Controller SLP FM 4 Active	Used Not Listed	0.00 8,782.17 4 1,280.74	0.00 0.00	8,782.17 0.00	2,195.54 0.00	5,305.89 7,501.43	0.00
07/31/22	Forigate Switch Controller SLP FM 4 Active	Used Not Listed	0.00 8,782.18 4 1,280.72	0.00 0.00	8,782.18 0.00	2,195.55 0.00	5,305.91 7,501.46	0.00
10/31/22	Laptop - Dell Latitude 5520 SLP FM 4 Active	Used Not Listed	0.00 1,517.28 4 316.10	0.00 0.00	1,517.28 0.00	379.32 0.00	821.86 1,201.18	0.00
10/31/22	Laptop - Dell Latitude 5520 SLP FM 4 Active	Used Not Listed	0.00 1,517.29 4 316.11	0.00 0.00	1,517.29 0.00	379.32 0.00	821.86 1,201.18	0.00
10/31/22	Laptop - Dell Latitude 5530 SLP FM 4 Active	Used Not Listed	0.00 2,271.75 4 473.27	0.00 0.00	2,271.75 0.00	567.94 0.00	1,230.54 1,798.48	0.00
10/31/22	Laptop - Dell Latitude 5530 SLP FM 4 Active	Used Not Listed	0.00 2,271.75 4 473.27	0.00 0.00	2,271.75 0.00	567.94 0.00	1,230.54 1,798.48	0.00
11/30/22	Laptop - Dell Latitude 5530 SLP FM 4 Active	Used Not Listed	0.00 1,823.71 4 417.93	0.00 0.00	1,823.71 0.00	455.93 0.00	949.85 1,405.78	0.00
11/30/22	Laptop - Dell Latitude 5530 SLP FM 4 Active	Used Not Listed	0.00 1,823.71 4 417.93	0.00 0.00	1,823.71 0.00	455.93 0.00	949.85 1,405.78	0.00
11/30/22	Laptop - Surface Pro 9 SLP FM 4 Active	Used Not Listed	0.00 1,785.29 4 409.14	0.00 0.00	1,785.29 0.00	446.32 0.00	929.83 1,376.15	0.00
11/30/22	Laptop - Surface Pro 9 SLP FM 4 Active	Used Not Listed	0.00 1,785.30 4 409.12	0.00 0.00	1,785.30 0.00	446.33 0.00	929.85 1,376.18	0.00
11/30/22	Laptop - Surface Pro 9 SLP FM 4 Active	Used Not Listed	0.00 1,785.30 4 409.12	0.00 0.00	1,785.30 0.00	446.33 0.00	929.85 1,376.18	0.00
11/30/22	Laptop - Dell XPS 15 SLP FM 4 Active	Used Not Listed	0.00 2,550.87 4 584.57	0.00 0.00	2,550.87 0.00	637.72 0.00	1,328.58 1,966.30	0.00
02/28/23	Laptop - Dell Latitude 5530 SLP FM 4 Active	Used Not Listed	0.00 1,761.26 3 513.69	0.00 0.00	1,761.26 0.00	440.32 0.00	807.25 1,247.57	0.00
02/28/23	Laptop - Dell Latitude 5530 SLP FM 4 Active	Used Not Listed	0.00 1,761.26 3 513.69	0.00 0.00	1,761.26 0.00	440.32 0.00	807.25 1,247.57	0.00
04/01/23	Laptop - Dell Latitude 5530 SLP FM 4 Active	Used Not Listed	0.00 1,764.33 3 551.36	0.00 0.00	1,764.33 0.00	441.08 0.00	771.89 1,212.97	0.00
05/01/23	Laptop - Surface Pro 9 SLP FM 4 Active	Used Not Listed	0.00 1,647.91 3 549.30	0.00 0.00	1,647.91 0.00	411.98 0.00	686.63 1,098.61	0.00
06/01/23	Laptop - Dell Latitude 5540 SLP FM 4 Active	Used Not Listed	0.00 1,817.06 3 643.53	0.00 0.00	1,817.06 0.00	454.27 0.00	719.26 1,173.53	0.00
06/01/23	Laptop - Dell XPS 13 SLP FM 4 Active	Used Not Listed	0.00 2,320.83 3 821.96	0.00 0.00	2,320.83 0.00	580.21 0.00	918.66 1,498.87	0.00
07/01/23	Laptop - Dell Latitude 5540 SLP FM 4 Active	Used Not Listed	0.00 1,913.09 3 717.41	0.00 0.00	1,913.09 0.00	478.27 0.00	717.41 1,195.68	0.00
10/01/23	Laptop - Dell Latitude 5540 SLP FM 4 Active	Used Not Listed	0.00 1,544.14 3 675.55	0.00 0.00	1,544.14 0.00	386.04 0.00	482.55 868.59	0.00

ASSET DEPRECIATION REPORT
Renkim Corporation - MAIN - Dec. 31, 2025

Assets: 106 of 106 Included
 Include: All Assets
 Method: Book - Std Conventions Applied
 Sort #1: Asset A/C#

Date Acq Date Sold	Description Meth Conv Life Status	Inv Credit Depr Year	Cost Net Book Val	Valuation Salvage Value	Depr Basis Prior Bonus	Current Depr Current Bonus	Beg A/Depr End A/Depr	Selling Price Gain/Loss
Asset A/C#: 16400 - Computer Equipment								
10/01/23	Laptop - Dell Latitude 5540 SLP FM 4 Active	Used Not Listed	0.00 1,574.64 688.90	0.00	1,574.64 0.00	393.66 0.00	492.08 885.74	0.00
10/01/23	Laptop - Dell XPS 15 SLP FM 4 Active	Used Not Listed	0.00 1,790.78 783.46	0.00	1,790.78 0.00	447.70 0.00	559.62 1,007.32	0.00
10/01/23	Dell Prosupport Plus SLP FM 4 Active	Used Not Listed	0.00 1,065.46 466.13	0.00	1,065.46 0.00	266.37 0.00	332.96 599.33	0.00
11/01/23	Laptop - Dell Latitude 5540 SLP FM 4 Active	Used Not Listed	0.00 1,283.87 588.44	0.00	1,283.87 0.00	320.97 0.00	374.46 695.43	0.00
12/01/23	Laptop - Dell Latitude 5540 SLP FM 4 Active	Used Not Listed	0.00 1,441.21 690.58	0.00	1,441.21 0.00	360.30 0.00	390.33 750.63	0.00
12/01/23	Laptop - Dell Latitude 5540 SLP FM 4 Active	Used Not Listed	0.00 1,449.18 694.39	0.00	1,449.18 0.00	362.30 0.00	392.49 754.79	0.00
12/01/23	Laptop - Dell Latitude 5540 SLP FM 4 Active	Used Not Listed	0.00 1,449.19 694.40	0.00	1,449.19 0.00	362.30 0.00	392.49 754.79	0.00
09/15/25	(A) 3 Dell Pro 16 Plus SLP FM 5 Active	Used Not Listed	0.00 6,009.85 5,609.19	0.00	6,009.85 0.00	400.66 0.00	0.00 400.66	0.00

Totals for Asset A/C#: 16400 (55 assets) 0.00 3,129,146.70 0.00 3,129,146.70 100,183.85 2,942,932.78 0.00
 Non-Recoverable ITC 0.00 86,030.07 0.00 0.00 0.00 3,043,116.63 0.00

Summary for: 16400		Cost	Section 179 + Accum Depr =	Total
Beginning Balances	(54 assets)	3,123,136.85	0.00	2,942,932.78
+ Additions (A)	(1 asset)	6,009.85	All Curr. Depr. 0.00	100,183.85
Subtotals		3,129,146.70	0.00	3,043,116.63
- Disposals (D) and Trades (T)	(1 asset)	900,000.00	0.00	900,000.00
Ending Balances	(54 assets)	2,229,146.70	0.00	2,143,116.63

Asset A/C#: 16410 - Software

10/31/22	DF Works Software Upgrade AMORT FM 3 Active	Used Not Listed	0.00 20,064.00 0.00	0.00	20,064.00 0.00	5,016.00 0.00	15,048.00 20,064.00	0.00
06/23/25	(A) Delinea Software AMORT FM 3 Active	Used Not Listed	0.00 19,171.08 15,443.37	0.00	19,171.08 0.00	3,727.71 0.00	0.00 3,727.71	0.00
12/08/25	(A) Output Manager ADF/ADP Software AMORT FM 3 Active	Used Not Listed	0.00 20,004.00 19,448.33	0.00	20,004.00 0.00	555.67 0.00	0.00 555.67	0.00

Totals for Asset A/C#: 16410 (3 assets) 0.00 59,239.08 0.00 59,239.08 9,299.38 15,048.00 0.00
 Non-Recoverable ITC 0.00 34,891.70 0.00 0.00 0.00 24,347.38 0.00

Summary for: 16410		Cost	Section 179 + Accum Depr =	Total
Beginning Balances	(1 asset)	20,064.00	0.00	15,048.00
+ Additions (A)	(2 assets)	39,175.08	All Curr. Depr. 0.00	9,299.38
Subtotals		59,239.08	0.00	24,347.38
- Disposals (D) and Trades (T)	(0 assets)	0.00	0.00	0.00
Ending Balances	(3 assets)	59,239.08	0.00	24,347.38

Asset A/C#: 16500 - Finance Lease Equipment

11/01/24	MPS Inserter System SLP FM 5 Active	Used Not Listed	0.00 662,000.00 507,533.33	0.00	662,000.00 0.00	132,400.00 0.00	22,066.67 154,466.67	0.00
04/01/25	(A) HP #1 Deathstar SLP FM 7 Active	Used Not Listed	0.00 855,929.00 764,222.32	0.00	855,929.00 0.00	91,706.68 0.00	0.00 91,706.68	0.00
11/01/25	(A) HP #2 Falcon SLP FM 7 Active	Used Not Listed	0.00 852,867.00 832,560.64	0.00	852,867.00 0.00	20,306.36 0.00	0.00 20,306.36	0.00

ASSET DEPRECIATION REPORT
Renkim Corporation - MAIN - Dec. 31, 2025

Assets: 106 of 106 Included
 Include: All Assets
 Method: Book - Std Conventions Applied
 Sort #1: Asset A/C#

Date Acq	Description						Inv Credit	Cost	Valuation	Depr Basis	Current Depr	Beg A/Depr	Selling Price
Date Sold	Meth	Conv	Life	Status	New	Listed	Depr Year	Net Book Val	Salvage Value	Prior Bonus	Current Bonus	End A/Depr	Gain/Loss
Totals for Asset A/C#: 16500 (3 assets)							0.00	2,370,796.00	0.00	2,370,796.00	244,413.04	22,066.67	0.00
Non-Recoverable ITC							0.00	2,104,316.29	0.00	0.00	0.00	266,479.71	0.00
Summary for: 16500								Cost	Section 179 + Accum Depr		=	Total	
Beginning Balances					(1 asset)			662,000.00		0.00	22,066.67	22,066.67	
+ Additions (A)					(2 assets)			1,708,796.00	All Curr. Depr.	0.00	244,413.04	244,413.04	
Subtotals								2,370,796.00		0.00	266,479.71	266,479.71	
- Disposals (D) and Trades (T)					(0 assets)			0.00		0.00	0.00	0.00	
Ending Balances					(3 assets)			2,370,796.00		0.00	266,479.71	266,479.71	
Asset A/C#: 16700 - Mailing Equipment													
12/28/10	Pitney Bowes APS Inserter						0.00	468,739.22	0.00	468,739.22	0.00	468,739.22	
	SLP	FM	7	Active	Used	Not Listed	16	0.00	0.00	0.00	0.00	468,739.22	0.00
10/17/17	Electrical for Rival Inserter						0.00	3,095.00	0.00	3,095.00	0.00	3,095.00	
	SLP	FM	7	Active	Used	Not Listed	9	0.00	0.00	0.00	0.00	3,095.00	0.00
10/17/17	Rival Inserter						0.00	120,000.00	0.00	120,000.00	0.00	120,000.00	
	SLP	FM	7	Active	Used	Not Listed	9	0.00	0.00	0.00	0.00	120,000.00	0.00
10/17/17	Sales tax on Rival Inserter						0.00	720.00	0.00	720.00	0.00	720.00	
	SLP	FM	7	Active	Used	Not Listed	9	0.00	0.00	0.00	0.00	720.00	0.00
12/15/18	Jogger w stand						0.00	2,677.81	0.00	2,677.81	350.70	2,327.11	
	SLP	FM	7	Active	Used	Not Listed	8	0.00	0.00	0.00	0.00	2,677.81	0.00
12/28/18	APS #3						0.00	414,975.00	0.00	414,975.00	59,282.16	355,692.84	
	SLP	FM	7	Active	Used	Not Listed	8	0.00	0.00	0.00	0.00	414,975.00	0.00
12/28/18	Electrical-APS #3						0.00	2,190.00	0.00	2,190.00	312.84	1,877.16	
	SLP	FM	7	Active	Used	Not Listed	8	0.00	0.00	0.00	0.00	2,190.00	0.00
12/28/18	Filebase Enabler for sheet feed APS2						0.00	42,686.59	0.00	42,686.59	6,098.11	36,588.48	
	SLP	FM	7	Active	Used	Not Listed	8	0.00	0.00	0.00	0.00	42,686.59	0.00
06/04/19	Jogger with stand						0.00	2,538.70	0.00	2,538.70	362.67	2,024.91	
	SLP	FM	7	Active	Used	Not Listed	7	151.12	0.00	0.00	0.00	2,387.58	0.00
03/15/20	BAUM 714XLT Folder w/ Stand & Install						0.00	12,496.38	0.00	12,496.38	1,785.20	8,628.46	
	SLP	FM	7	Active	Used	Not Listed	6	2,082.72	0.00	0.00	0.00	10,413.66	0.00
03/31/20	Kirk-Rudy Model 53 Inkjet w/ Conveyor						0.00	104,486.74	0.00	104,486.74	14,926.68	70,901.73	
	SLP	FM	7	Active	Used	Not Listed	6	18,658.33	0.00	0.00	0.00	85,828.41	0.00
09/30/21	YALE 3 WHEEL HILO						0.00	20,034.00	0.00	20,034.00	2,862.00	9,301.50	
	SLP	FM	7	Active	Used	Not Listed	5	7,870.50	0.00	0.00	0.00	12,163.50	0.00
11/30/21	EPIC SELECT INSERTER						0.00	584,943.00	0.00	584,943.00	83,563.29	257,653.48	
	SLP	FM	7	Active	Used	Not Listed	5	243,726.23	0.00	0.00	0.00	341,216.77	0.00
03/01/22	MPS Retro w/50K Input - APS						0.00	125,297.00	0.00	125,297.00	17,899.57	50,715.45	
	SLP	FM	7	Active	Used	Not Listed	4	56,681.98	0.00	0.00	0.00	68,615.02	0.00
04/01/22	30 Hp Air Compressor						0.00	20,615.34	0.00	20,615.34	4,123.07	11,338.44	
	SLP	FM	5	Active	Used	Not Listed	4	5,153.83	0.00	0.00	0.00	15,461.51	0.00
04/01/22	30 Hp Air Compressor						0.00	20,615.34	0.00	20,615.34	4,123.07	11,338.44	
	SLP	FM	5	Active	Used	Not Listed	4	5,153.83	0.00	0.00	0.00	15,461.51	0.00
07/31/22	iJOG Paper Jogger with Air Assist						0.00	3,612.92	0.00	3,612.92	516.13	1,247.31	
	SLP	FM	7	Active	Used	Not Listed	4	1,849.48	0.00	0.00	0.00	1,763.44	0.00
04/01/23	Pallet Truck - Hyster Model:W45XHD						0.00	6,354.70	0.00	6,354.70	907.81	1,588.67	
	SLP	FM	7	Active	Used	Not Listed	3	3,858.22	0.00	0.00	0.00	2,496.48	0.00
05/01/23	Paper Winder						0.00	90,852.00	0.00	90,852.00	12,978.86	21,631.43	
	SLP	FM	7	Active	Used	Not Listed	3	56,241.71	0.00	0.00	0.00	34,610.29	0.00
06/01/23	Paper Unwinder						0.00	325,462.00	0.00	325,462.00	46,494.57	73,616.40	
	SLP	FM	7	Active	Used	Not Listed	3	205,351.03	0.00	0.00	0.00	120,110.97	0.00
06/01/23	Paper Unwinder						0.00	318,648.00	0.00	318,648.00	45,521.14	72,075.14	
	SLP	FM	7	Active	Used	Not Listed	3	201,051.72	0.00	0.00	0.00	117,596.28	0.00
08/01/23	UPS unit for Canon 3900						0.00	80,000.00	0.00	80,000.00	11,428.57	16,190.47	
	SLP	FM	7	Active	Used	Not Listed	3	52,380.96	0.00	0.00	0.00	27,619.04	0.00
01/31/25	(A) MPS Inserter - Electrical						0.00	35,970.00	0.00	35,970.00	5,138.57	0.00	
	SLP	FM	7	Active	Used	Not Listed	1	30,831.43	0.00	0.00	0.00	5,138.57	0.00
02/14/25	(A) MPS Inserter - Freight						0.00	6,180.00	0.00	6,180.00	809.29	0.00	
	SLP	FM	7	Active	Used	Not Listed	1	5,370.71	0.00	0.00	0.00	809.29	0.00

ASSET DEPRECIATION REPORT
Renkim Corporation - MAIN - Dec. 31, 2025

Assets: 106 of 106 Included
 Include: All Assets
 Method: Book - Std Conventions Applied
 Sort #1: Asset A/C#

Date Acq Date Sold	Description Meth Conv Life Status	New Listed	Inv Credit Depr Year	Cost Net Book Val	Valuation Salvage Value	Depr Basis Prior Bonus	Current Depr Current Bonus	Beg A/Depr End A/Depr	Selling Price Gain/Loss
Asset A/C#: 16700 - Mailing Equipment									
02/25/25	(A) MPS Inserter - Air Compressor SLP FM 7 Active	Used Not Listed	0.00 1	1,800.00 1,564.29	0.00 0.00	1,800.00 0.00	235.71 0.00	0.00 235.71	0.00 0.00
02/28/25	(A) MPS Inserter - Electrical (2) SLP FM 7 Active	Used Not Listed	0.00 1	9,104.00 7,911.81	0.00 0.00	9,104.00 0.00	1,192.19 0.00	0.00 1,192.19	0.00 0.00
03/27/25	(A) HP #1 Deathstar - Exhaust SLP FM 7 Active	Used Not Listed	0.00 1	25,000.00 22,023.81	0.00 0.00	25,000.00 0.00	2,976.19 0.00	0.00 2,976.19	0.00 0.00
03/31/25	(A) HP #1 Deathstar - Electrical SLP FM 7 Active	Used Not Listed	0.00 1	2,681.00 2,361.83	0.00 0.00	2,681.00 0.00	319.17 0.00	0.00 319.17	0.00 0.00
03/31/25	(A) HP #1 Deathstar - Perforator SLP FM 7 Active	Used Not Listed	0.00 1	136,500.00 120,250.00	0.00 0.00	136,500.00 0.00	16,250.00 0.00	0.00 16,250.00	0.00 0.00
04/07/25	(A) HP #1 Deathstar - Electrical (2) SLP FM 7 Active	Used Not Listed	0.00 1	587.92 524.93	0.00 0.00	587.92 0.00	62.99 0.00	0.00 62.99	0.00 0.00
04/17/25	(A) HP #1 Deathstar - UPS Upgrade SLP FM 7 Active	Used Not Listed	0.00 1	123,346.47 110,130.78	0.00 0.00	123,346.47 0.00	13,215.69 0.00	0.00 13,215.69	0.00 0.00
05/15/25	(A) 10 Roll Carts SLP FM 7 Active	Used Not Listed	0.00 1	12,310.00 11,137.62	0.00 0.00	12,310.00 0.00	1,172.38 0.00	0.00 1,172.38	0.00 0.00
06/23/25	(A) HP #1 Deathstar - Electrical (3) SLP FM 7 Active	Used Not Listed	0.00 1	4,486.00 4,112.17	0.00 0.00	4,486.00 0.00	373.83 0.00	0.00 373.83	0.00 0.00
10/28/25	(A) Forklift 36V Battery (Yale Hilo) SLP FM 7 Active	Used Not Listed	0.00 1	8,477.77 8,174.99	0.00 0.00	8,477.77 0.00	302.78 0.00	0.00 302.78	0.00 0.00
11/01/25	(A) HP #2 Falcon - Electrical SLP FM 7 Active	Used Not Listed	0.00 1	35,640.00 34,791.43	0.00 0.00	35,640.00 0.00	848.57 0.00	0.00 848.57	0.00 0.00
11/25/25	(A) HP #2 Falcon - Exhaust SLP FM 7 Active	Used Not Listed	0.00 1	22,785.00 22,242.50	0.00 0.00	22,785.00 0.00	542.50 0.00	0.00 542.50	0.00 0.00
12/22/25	(A) HP #2 Falcon - UPS Upgrade SLP FM 7 Active	Used Not Listed	0.00 1	18,967.21 18,741.41	0.00 0.00	18,967.21 0.00	225.80 0.00	0.00 225.80	0.00 0.00
Totals for Asset A/C#: 16700 (37 assets)			0.00	3,214,875.11	0.00	3,214,875.11	357,202.10	1,597,291.64	0.00
Non-Recoverable ITC			0.00	1,260,381.37	0.00	0.00	0.00	1,954,493.74	0.00

Summary for: 16700		Cost	Section 179 + Accum Depr =	Total
Beginning Balances	(22 assets)	2,771,039.74	0.00	1,597,291.64
+ Additions (A)	(15 assets)	443,835.37	All Curr. Depr. 0.00	357,202.10
Subtotals		3,214,875.11	0.00	1,954,493.74
- Disposals (D) and Trades (T)	(0 assets)	0.00	0.00	0.00
Ending Balances	(37 assets)	3,214,875.11	0.00	1,954,493.74

Asset A/C#: 16800 - Vehicles

01/31/23	Ford 2020 Escape SLP FM 5 Active	Used Not Listed	0.00 3	18,955.72 7,898.22	0.00 0.00	18,955.72 0.00	3,791.14 0.00	7,266.36 11,057.50	0.00 0.00
Totals for Asset A/C#: 16800 (1 asset)			0.00	18,955.72	0.00	18,955.72	3,791.14	7,266.36	0.00
Non-Recoverable ITC			0.00	7,898.22	0.00	0.00	0.00	11,057.50	0.00

Summary for: 16800		Cost	Section 179 + Accum Depr =	Total
Beginning Balances	(1 asset)	18,955.72	0.00	7,266.36
+ Additions (A)	(0 assets)	0.00	All Curr. Depr. 0.00	3,791.14
Subtotals		18,955.72	0.00	11,057.50
- Disposals (D) and Trades (T)	(0 assets)	0.00	0.00	0.00
Ending Balances	(1 asset)	18,955.72	0.00	11,057.50

Asset A/C#: 16900 - Leasehold Improvements

05/31/25	(A) RTU Compressor SLP FM 7 Active	Used Not Listed	0.00 1	5,895.00 5,333.57	0.00 0.00	5,895.00 0.00	561.43 0.00	0.00 561.43	0.00 0.00
12/17/25	(A) Building Signage, Lunch/Conference Room Updates SLP FM 7 Active	Used Not Listed	0.00 1	7,309.89 7,222.87	0.00 0.00	7,309.89 0.00	87.02 0.00	0.00 87.02	0.00 0.00

ASSET DEPRECIATION REPORT
Renkim Corporation - MAIN - Dec. 31, 2025

Assets: 106 of 106 Included
 Include: All Assets
 Method: Book - Std Conventions Applied

Sort #1: Asset A/C#

Date Acq Date Sold	Description Meth Conv Life		Status	New	Listed	Inv Credit Depr Year	Cost Net Book Val	Valuation Salvage Value	Depr Basis Prior Bonus	Current Depr Current Bonus	Beg A/Depr End A/Depr	Selling Price Gain/Loss
Totals for Asset A/C#: 16900 (2 assets)						0.00	13,204.89	0.00	13,204.89	648.45	0.00	0.00
Non-Recoverable ITC						0.00	12,556.44	0.00	0.00	0.00	648.45	0.00
Summary for: 16900						Cost		Section 179 + Accum Depr		=	Total	
Beginning Balances (0 assets)						0.00		0.00		0.00		0.00
+ Additions (A) (2 assets)						13,204.89		All Curr. Depr.	0.00	648.45	648.45	
Subtotals						13,204.89		0.00		648.45	648.45	
- Disposals (D) and Trades (T) (0 assets)						0.00		0.00		0.00	0.00	
Ending Balances (2 assets)						13,204.89		0.00		648.45	648.45	
Asset A/C#: 16950 - Artwork												
10/16/89	EAGLE SCULPTURE					0.00	7,885.00	0.00	7,885.00	0.00	0.00	
	MAN	FM 99	Active	Used	Not Listed	37	7,885.00	0.00	0.00	0.00	0.00	0.00
Totals for Asset A/C#: 16950 (1 asset)						0.00	7,885.00	0.00	7,885.00	0.00	0.00	0.00
Non-Recoverable ITC						0.00	7,885.00	0.00	0.00	0.00	0.00	0.00
Summary for: 16950						Cost		Section 179 + Accum Depr		=	Total	
Beginning Balances (1 asset)						7,885.00		0.00		0.00	0.00	
+ Additions (A) (0 assets)						0.00		All Curr. Depr.	0.00	0.00	0.00	
Subtotals						7,885.00		0.00		0.00	0.00	
- Disposals (D) and Trades (T) (0 assets)						0.00		0.00		0.00	0.00	
Ending Balances (1 asset)						7,885.00		0.00		0.00	0.00	
Grand totals for all accounts: (106 assets)						0.00	8,820,936.61	0.00	8,820,936.61	716,027.79	4,586,849.71	0.00
Non-Recoverable ITC						0.00	3,518,059.11	0.00	0.00	0.00	5,302,877.50	0.00
Summary for Grand Totals						Cost		Section 179 + Accum Depr		=	Total	
Beginning Balances (83 assets)						6,606,294.97		0.00		4,586,849.71	4,586,849.71	
+ Additions (A) (23 assets)						2,214,641.64		All Curr. Depr.	0.00	716,027.79	716,027.79	
Subtotals						8,820,936.61		0.00		5,302,877.50	5,302,877.50	
- Disposals (D) and Trades (T) (1 asset)						900,000.00		0.00		900,000.00	900,000.00	
Ending Balances (105 assets)						7,920,936.61		0.00		4,402,877.50	4,402,877.50	
						Cost		Curr Depr	End A/Depr			
Depreciable Assets: (103 assets 1 disposed)						7,861,697.53		706,728.41	4,378,530.12			
Amortizable Assets: (3 assets, 0 disposed)						59,239.08		9,299.38	24,347.38			
Codes that may appear next to the date acquired include: A - Addition, D - Disposal, T - Traded, I - Inactive, C - Construction In Progress, MQ - Mid-Quarter Applied												
Additional Summary Statistics:					Cost	Curr Yr Salv	Prior Yr Salv	Depr Basis	Beg A/Depr	Curr A/Depr	End A/Depr	Net Book Val
Grand Totals for All Assets					8,820,936.61	0.00	0.00	8,820,936.61	4,586,849.71	716,027.79	5,302,877.50	3,518,059.11
Inactive Assets					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Disposed Assets					900,000.00	0.00	0.00	900,000.00	900,000.00	0.00	900,000.00	0.00
Less: Traded Assets					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Totals (Active & Inactive Assets)					7,920,936.61	0.00	0.00	7,920,936.61	3,686,849.71	716,027.79	4,402,877.50	3,518,059.11