

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan REDSTONE FEDERAL CREDIT UNION DEFINED BENEFIT PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 01/01/1999
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) REDSTONE FEDERAL CREDIT UNION 220 WYNN DRIVE HUNTSVILLE, AL 35893
2b	Employer Identification Number (EIN) 63-0322374
2c	Plan Sponsor's telephone number 256-722-3434
2d	Business code (see instructions) 522130

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/03/2026	JANICE BIAS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1883
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 1224 6a(2) 1189 6b 218 6c 465 6d 1872 6e 20 6f 1892 6g(1) 6g(2) 6h 58
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☐ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan REDSTONE FEDERAL CREDIT UNION DEFINED BENEFIT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF REDSTONE FEDERAL CREDIT UNION	D Employer Identification Number (EIN) 63-0322374
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2025			
2	Assets:			
a	Market value	2a	167638716	
b	Actuarial value	2b	167638716	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	212	24399982	24399982
b	For terminated vested participants	447	8215186	8215186
c	For active participants	1224	50182606	55010987
d	Total	1883	82797774	87626155
4	If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.40 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	6460972	
b	Expected plan-related expenses	6b	191000	
c	Target normal cost	6c	6651972	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary JASON CONKEY, EA, MAAA Type or print name of actuary SCHWAB RETIREMENT PLAN SERVICES Firm name 4150 KINROSS LAKES PARKWAY RICHFIELD, OH 44286 Address of the firm	08/27/2026 Date 26-08458 Most recent enrollment number 512-682-7793 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	40288424
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	40288424
10 Interest on line 9 using prior year's actual return of <u>8.99</u> %	0	3621929
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.32</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	43910353

Part III Funding Percentages

14 Funding target attainment percentage	14	141.20 %
15 Adjusted funding target attainment percentage	15	191.31 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	145.25 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/28/2025	250000	0	07/21/2025	250000	0
02/20/2025	250000	0	08/21/2025	250000	0
03/19/2025	250000	0	09/17/2025	250000	0
04/16/2025	250000	0	10/17/2025	250000	0
05/27/2025	250000	0	11/20/2025	250000	0
06/17/2025	250000	0	12/18/2025	250000	0
Totals ▶			18(b)	3000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2921165

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
5.00 %2nd segment:
5.27 %3rd segment:
5.50 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

0

22 Weighted average retirement age**22**

61

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years**28**

0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29**

0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)**31a**

6651972

b Excess assets, if applicable, but not greater than line 31a**31b**

6651972

32 Amortization installments:**a** Net shortfall amortization installment

0

0

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)**34**

0

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement

0

0

0

36 Additional cash requirement (line 34 minus line 35)**36**

0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

2921165

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

2921165

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years**40**

0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan REDSTONE FEDERAL CREDIT UNION DEFINED BENEFIT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 REDSTONE FEDERAL CREDIT UNION	D Employer Identification Number (EIN) 63-0322374	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3083796	3376827
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	164554921	188408697
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	167638717	191785524

Liabilities

1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

1l Net assets (subtract line 1k from line 1f)	1l	167638717	191785524
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	3000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		3000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	129332	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		129332
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5291762	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		5291762
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		18725581
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		27146675

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2808852	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2808852
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	191016	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		191016
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2999868

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		24146807
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER TILLY US, LLP**

(2) EIN: **30-1413443**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 587499.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan REDSTONE FEDERAL CREDIT UNION DEFINED BENEFIT PLAN		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 REDSTONE FEDERAL CREDIT UNION		D Employer Identification Number (EIN) 63-0322374
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 82-3967259		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2025 v. 250312		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: <u>65.1</u> % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: <u>29.3</u> % High-Yield Debt: _____ % Real Assets: <u>3.8</u> % Cash or Cash Equivalents: <u>1.8</u> % Other: _____ %	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☐ "Prior year" ADP test	
☐ "Current year" ADP test	
☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>09 / 21 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q704158A</u> .	

Redstone Federal Credit Union Defined Benefit Plan

Financial Statements and
Supplementary Information

December 31, 2025 and 2024

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Independent Auditors' Report

To the Plan Administrator of
Redstone Federal Credit Union Defined Benefit Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Redstone Federal Credit Union Defined Benefit Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2024, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Redstone Federal Credit Union Defined Benefit Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Redstone Federal Credit Union Defined Benefit Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Redstone Federal Credit Union Defined Benefit Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Redstone Federal Credit Union Defined Benefit Plan's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Redstone Federal Credit Union Defined Benefit Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year), and Schedule H, Line 4(j) - Schedule of Reportable Transactions as of or for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly US, LLP
Spokane, Washington
August 27, 2026

Redstone Federal Credit Union Defined Benefit Plan

Statements of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets		
Investments		
Investments at fair value	\$ 191,785,524	\$ 167,638,717
Total assets	191,785,524	167,638,717
Net assets available for benefits	\$ 191,785,524	\$ 167,638,717

See notes to financial statements

Redstone Federal Credit Union Defined Benefit Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment income		
Interest and dividends	\$ 5,421,094	\$ 4,806,785
Net appreciation in fair value of investments	18,725,581	9,130,295
Total investment income	24,146,675	13,937,080
Contributions		
Employer contributions	3,000,000	-
Total additions	27,146,675	13,937,080
Deductions		
Benefits paid to participants	2,808,852	2,332,606
Administrative expenses	191,016	171,815
Total deductions	2,999,868	2,504,421
Net increase	24,146,807	11,432,659
Net assets available for benefits	-	-
Beginning of year	167,638,717	156,206,058
End of year	\$ 191,785,524	\$ 167,638,717

See notes to financial statements

Redstone Federal Credit Union Defined Benefit Plan

Statement of Accumulated Plan Benefits

December 31, 2024

Vested benefits

Participants currently receiving payments	\$ 21,310,987
Other vested benefits	45,604,769

Total vested benefits	66,915,756
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Nonvested benefits	3,987,172
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Total actuarial present value of accumulated plan benefits	\$ 70,902,928
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See notes to financial statements

Redstone Federal Credit Union Defined Benefit Plan

Statement of Changes in Accumulated Plan Benefits

Year Ended December 31, 2024

Actuarial present value of accumulated plan benefits at beginning of year	\$ 63,777,919
Increase (decrease) during the year attributable to:	
Increase for interest due to the decrease in the discount period	4,382,813
Benefits paid	(2,332,606)
Benefits accumulated and actuarial gains and losses, net	5,074,802
Net increase	7,125,009
Actuarial present value of accumulated plan benefits at end of year	\$ 70,902,928

See notes to financial statements

Redstone Federal Credit Union Defined Benefit Plan

Notes to Financial Statements
December 31, 2025 and 2024

1. Description of Plan

The following description of the Redstone Federal Credit Union Defined Benefit Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit plan established effective January 1, 1999, as restated January 1, 2019. The Plan covers all employees, excluding leased employees, and independent contractors, of Redstone Federal Credit Union (the Credit Union). An employee is eligible to participate in the Plan after one year of service and attainment of age 21, and becomes fully vested in the Plan after five years of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Retirement Investment Committee is responsible for oversight of the Plan. The Plan's investment committee determines the appropriateness of the Plan's investment offerings, monitors investment performance.

Funding Policy

The Plan's funding policy is for the Credit Union to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. The Credit Union's 2025 contribution exceeded the minimum funding requirement under ERISA.

Although it has not expressed any intent to do so, the Credit Union has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Pension Benefits

Employees are entitled to monthly pension benefits beginning at the later of normal retirement age (65) or the completion of five years of service, equal to $1/12$ of the sum of 0.75% of the participant's highest average annual earnings for any five consecutive computation periods within the ten periods immediately preceding termination of covered employment, up to covered compensation multiplied by the number of years of benefit service, not to exceed 30 years, plus 1.15% of the participant's average annual earnings in excess of covered compensation multiplied by the number of years of benefit service, not to exceed 30 years. Covered compensation is the 35-year average of the Social Security Taxable Wage Bases in effect for each calendar year ending with the last day of the calendar year in which an employee reaches their Social Security retirement age. The Plan permits early retirement with reduced benefits beginning at age 55 with 15 years of service. If employees terminate before rendering five years of service, they forfeit the right to receive their accumulated Plan benefits. Employees may elect to receive the value of their accumulated Plan benefits as a life annuity payable monthly from retirement or they may elect to receive their benefits as a lump sum, but only if the present value of the accrued benefit is less than \$5,000.

Vesting

Participants are 100% vested after five years of credited service. Employees are considered to have completed one year of service for purposes of vesting upon the completion of 1,000 hours of service at any time during the year. Service prior to the original effective date of the Plan (January 1, 1999) is not counted for purposes of vesting. Participants become fully vested in their accrued benefit automatically upon attainment of normal retirement age, regardless of the above vesting schedule.

Redstone Federal Credit Union Defined Benefit Plan

Notes to Financial Statements

December 31, 2025 and 2024

Death Benefits

If an active married employee dies without being vested, no benefits will be paid. Should the employee be vested, the benefit arising will be payable under a life annuity. This benefit is a monthly income for as long as the spouse lives. Should the employee die before attaining a retirement age, the benefit will not be payable to the spouse until the earliest date the employee would be entitled to retire. Should the total present value of the benefit be \$5,000 or less, a lump-sum distribution will be made to the surviving spouse.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan have been prepared in accordance with accounting principles generally accepted in the United States of America, using the accrual method of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments are stated at fair value. The Plan's trustee, Charles Schwab Trust Bank, certifies the fair market value of all investments. If available, quoted market prices are used to value investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Income Recognition

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net appreciation (depreciation) in fair value of investments consists of both the realized gains or losses and unrealized appreciation and depreciation of those investments.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Credit Union, as provided by the plan document. Expenses that are paid directly by the Credit Union are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the statements of changes in net assets available for benefits. In addition, certain investment-related expenses are deducted from investment earnings, as disclosed in the investment fund prospectuses, and thus are not separately disclosed in the accompanying financial statements.

Redstone Federal Credit Union Defined Benefit Plan

Notes to Financial Statements
December 31, 2025 and 2024

Subsequent Events

Subsequent events are events or transactions that occur after the statement of net assets available for benefits date but before financial statements are available to be issued. The Plan recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of net assets available for benefits, including the estimates inherent in the process of preparing the financial statements. The Plan's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of net assets available for benefits but arose after the statement of net assets available for benefits date and before financial statements are available to be issued.

The Plan has evaluated subsequent events through August 27, 2026, which is the date the financial statements were available to be issued.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' highest average annual earnings for any five consecutive computation periods within the ten periods immediately preceding termination of covered employment. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances, such as retirement, death, disability, and termination of employment, are included, to the extent they are attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2025. Had the valuation been performed as of December 31, there would be no material differences. The significant actuarial assumptions used in the valuation were:

Assumption	December 31, 2024
Discount rate	7%
Mortality	SOA PRI-2012 Total Dataset Mortality Adjusted with Scale MP-2021
Retirement age	65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Redstone Federal Credit Union Defined Benefit Plan

Notes to Financial Statements
December 31, 2025 and 2024

4. Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under authoritative guidance are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The Plan administrator determines the fair value measurement policies and procedures, subject to oversight by the Credit Union's employee benefit committee. Those policies and procedures are reassessed at least annually to determine if the current valuation techniques are still appropriate. At that time, the unobservable inputs used in the fair value measurements are evaluated and adjusted, as necessary, based on current market conditions and other third-party information.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Money market funds – Valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The funds held by the Plan are deemed to be actively traded. Money market funds held by the Plan are open-end money market funds that are registered with the U.S. Securities and Exchange Commission.

Redstone Federal Credit Union Defined Benefit Plan

Notes to Financial Statements
December 31, 2025 and 2024

Mutual funds – Shares of registered investment companies are valued at the net asset value (NAV) of shares held by the Plan and are valued at the closing price reported on the active market on which the individual securities are traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

Assets at Fair Value as of December 31, 2025	Level 1	Level 2	Level 3	Total
Money market funds	\$ 3,376,827	\$ -	\$ -	\$ 3,376,827
Mutual funds	188,408,697	-	-	188,408,697
Total assets in the fair value hierarchy	191,785,524	-	-	191,785,524
Total investments at fair value	\$ 191,785,524	\$ -	\$ -	\$ 191,785,524

Assets at Fair Value as of December 31, 2024	Level 1	Level 2	Level 3	Total
Money market funds	\$ 3,083,796	\$ -	\$ -	\$ 3,083,796
Mutual funds	164,554,921	-	-	164,554,921
Total assets in the fair value hierarchy	167,638,717	-	-	167,638,717
Total investments at fair value	\$ 167,638,717	\$ -	\$ -	\$ 167,638,717

5. Information Certified by Trustee

The plan administrator has elected to have an audit performed pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2025 and 2024. Accordingly, certain information in the Plan's financial statements and supplemental schedules was agreed to or derived from information certified as complete and accurate by Charles Schwab Trust Bank, the Plan's Trustee and a qualified institution. The certified information includes the Plan's investments reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024, and the accompanying supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of the December 31, 2025, and Schedule H, Line 4(j) (Schedule of Reportable Transactions) for the year ended December 31, 2025, and the related investment activity (including net appreciation/depreciation, interest, and dividends) reported in the accompanying Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2025 and 2024.

Redstone Federal Credit Union Defined Benefit Plan

Notes to Financial Statements
December 31, 2025 and 2024

6. Related-Party and Party-In-Interest Transactions

The Plan's investments are administered under a contract with Charles Schwab Trust Bank, the Trustee of the Plan. Contributions are held and managed by Charles Schwab Trust Bank, who invests cash received, interest and dividend income and makes distributions to participants. These transactions are party-in-interest transactions under ERISA.

As described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. Additionally, certain administrative functions of the Plan are performed by officers or employees of the Credit Union. No such officer or employee receives compensation from the Plan. These transactions are party-in-interest transactions under ERISA.

7. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor pensions. However, the PBGC does not guarantee all benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. For Plan terminations occurring during 2026, that ceiling is \$7,790 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). The ceiling is actuarially adjusted upward for those over the age of 65. For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Redstone Federal Credit Union Defined Benefit Plan

Notes to Financial Statements

December 31, 2025 and 2024

8. Tax Status

The Internal Revenue Service has determined and informed the Credit Union by a letter dated July 20, 2020, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan administrator believes the Plan is designed, and is currently being operated, in compliance with applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

In accordance with guidance on accounting for uncertainty in income taxes FASB Accounting Standards Codification Topic 740, Income Taxes, management evaluated the Plan's tax positions and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Redstone Federal Credit Union Defined Benefit Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 63-0322374 Plan Number: 002

December 31, 2025

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party			
	Money Market Fund			
	Vanguard	Vanguard Federal Money Market	\$ 3,376,827	\$ 3,376,827
	Mutual Fund			
*	Schwab	Schwab Intl Index Fd	19,548,761	27,829,931
*	Schwab	Schwab S&P 500 Index Fund - Select	17,351,189	39,240,464
	Vanguard	Vanguard Emerging Markets Stock Index INS	6,146,444	7,693,833
	Vanguard	Vanguard Long Term Inv Grade Adm SHS	73,475,087	56,469,784
	Vanguard	Vanguard Mid Cap Index Fund Instl	18,147,004	30,432,418
	Vanguard	Vanguard Reit Index Inst Share	7,248,675	7,499,875
	Vanguard	Vanguard Small Cap Index Instl	12,553,941	19,242,392
		Total mutual funds	154,471,101	188,408,697
			\$157,847,928	\$191,785,524

*A party-in-interest as defined by ERISA.

Redstone Federal Credit Union Defined Benefit Plan

Schedule H, Line 4(j) - Schedule of Reportable Transactions

EIN: 63-0322374 Plan Number: 002

Year Ended December 31, 2025

(a) Identity of Party	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses	(g) Cost	(h) Current Value	(i) Net Gain/ (Loss)
Series Transactions								
	VANGUARD LONG TERM Mutual fund	\$ 9,451,094	\$ -	\$ -	\$ -	\$ 9,451,094	\$ 9,451,094	\$ -
	INV GRADE ADM SHS							
	26 purchases of 1,255,604	-	3,144,492	-	-	4,277,234	-	(1,132,742)
	shares and 2 sales of							
	416,606 shares							
Total Series Transactions		\$ 9,451,094	\$ 3,144,492	\$ -	\$ -	\$ 13,728,328	\$ 9,451,094	\$ (1,132,742)

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002



Schedule SB, line 26a – Schedule of Active Participants Data

	Under 1	Average Salary	1 to 4	Average Salary	5 to 9	Average Salary	10 to 14	Average Salary	15 to 19	Average Salary	20 to 24	Average Salary	25 to 29	Average Salary	30 to 34	Average Salary	35 to 39	Average Salary	40 & up	Average Salary	Total
Under 25	2	-	60	48,793	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	62
25 to 29	1	-	137	61,931	57	74,492	-	-	-	-	-	-	-	-	-	-	-	-	-	-	195
30 to 34	-	-	97	72,774	92	77,416	21	92,647	-	-	-	-	-	-	-	-	-	-	-	-	210
35 to 39	1	-	58	70,732	51	82,637	42	101,063	25	97,538	4	-	-	-	-	-	-	-	-	-	181
40 to 44	-	-	25	96,574	44	98,808	25	106,301	34	107,411	17	-	1	-	-	-	-	-	-	-	146
45 to 49	-	-	29	91,890	27	124,205	9	-	18	-	27	124,656	11	-	-	-	-	-	-	-	121
50 to 54	1	-	26	74,847	26	110,270	11	-	11	-	3	-	12	-	18	-	1	-	-	-	109
55 to 59	1	-	19	-	15	-	10	-	14	-	5	-	11	-	10	-	14	-	1	-	100
60 to 64	1	-	12	-	10	-	6	-	4	-	4	-	2	-	6	-	19	-	7	-	71
65 to 69	-	-	1	-	2	-	5	-	4	-	2	-	-	-	2	-	2	-	7	-	25
70 & up	-	-	-	-	-	-	1	-	1	-	-	-	-	-	1	-	1	-	-	-	4
Total	7		464		324		130		111		62		37		37		37		15		1,224

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

A summary of the actuarial methods and assumptions used in the valuation are presented below:

Data Methods

Census data

Was as collected from information presented by the Plan Sponsor and trustee as of January 1, 2025.

Data elements

Accrued benefit amounts based on pay and service provided by the Plan Sponsor.

Actuarial Methods

Actuarial cost method

The actuarial cost method used in this report for determining ERISA contributions is the unit credit method as defined by the Pension Protection Act of 2006.

Discount rate method

The discount rates used to develop the Funding Target and Funding Target Normal cost in this report are equal to the rates published by the IRS for January 2025 as elected by the Plan Sponsor.

Asset valuation method

The market value of assets represents the fair value of assets plus receivable contributions discounted to the valuation date using the prior year's effective interest rate. The Actuarial Value of Assets is equal to the Market Value of Assets.

Demographic Assumptions

Mortality tables

The mortality tables published under Section 430(h)(3)(A) of the Internal Revenue Code using generational tables with separate mortality rates for annuitants and non-annuitants.

**Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
(cont.)**

Retirement rates

Terminated Vested participants are assumed to retire at age 65. Actives are assumed to retire upon eligibility at the following rates:

Age	Rates	Age	Rates
55	10%	60	10%
56	8%	61	5%
57	8%	62	25%
58	8%	63	5%
59	8%	64	5%

Termination rates

T-5 Turnover Table

Disability rates

None.

Form of Payment

All participants elect a life annuity form of benefit at retirement.

Percent of population that is married

For non-retired participants, 80% are assumed to be married.

Age of assumed spouse

The female spouse is assumed to be 3 years younger than the male spouse.

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
(cont.)**Economic Assumptions****Discount rate used in Funding Target and Funding Target Normal Cost**

The assumed discount rates on benefits paid in the future are based on the 2025 PPA segment rates, reflecting ARPA.

<u>Segment</u>	<u>Rate</u>	<u>Applicable to benefit payments made:</u>
1	5.00%	During first 5 years starting from the valuation date.
2	5.27%	During years 6-20 starting from the valuation date.
3	5.50%	During years 21 and beyond starting from the valuation date.

Discount rate used for Maximum Tax-Deductible Contribution

The assumed discount rates on benefits paid in the future are based on the 2023 PPA segment rates, without reflecting ARPA.

<u>Segment</u>	<u>Rate</u>	<u>Applicable to benefit payments made:</u>
1	5.00%	During first 5 years starting from the valuation date.
2	5.27%	During years 6-20 starting from the valuation date.
3	5.40%	During years 21 and beyond starting from the valuation date.

Salary Improvement Scale

5% per year.

Cost of Living Adjustments

4% per year.

Administrative Expenses

\$191,000, equal to the assumed current year administrative expenses.

Redstone Federal Credit Union Defined Benefit Plan

Schedule H, Line 4(j) - Schedule of Reportable Transactions

EIN: 63-0322374 Plan Number: 002

Year Ended December 31, 2025

(a) Identity of Party	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses	(g) Cost	(h) Current Value	(i) Net Gain/ (Loss)
Series Transactions								
	VANGUARD LONG TERM Mutual fund	\$ 9,451,094	\$ -	\$ -	\$ -	\$ 9,451,094	\$ 9,451,094	\$ -
	INV GRADE ADM SHS							
	26 purchases of 1,255,604	-	3,144,492	-	-	4,277,234	-	(1,132,742)
	shares and 2 sales of							
	416,606 shares							
Total Series Transactions		\$ 9,451,094	\$ 3,144,492	\$ -	\$ -	\$ 13,728,328	\$ 9,451,094	\$ (1,132,742)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Redstone Federal Credit Union Defined Benefit Plan	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Redstone Federal Credit Union	D Employer Identification Number (EIN) 63-0322374
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2025</u>			
2 Assets:			
a Market value		2a	167638716
b Actuarial value		2b	167638716
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	212	24399982	24399982
b For terminated vested participants.....	447	8215186	8215186
c For active participants	1224	50182606	55010987
d Total.....	1883	82797774	87626155
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate	5	5.40	%
6 Target normal cost			
a Present value of current plan year accruals	6a	6460972	
b Expected plan-related expenses	6b	191000	
c Target normal cost.....	6c	6651972	

Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	
Signature of actuary Jason Conkey, EA, MAAA	
Type or print name of actuary Schwab Retirement Plan Services	
Firm name 4150 Kinross Lakes Parkwav	
Richfield, OH 44286	
Address of the firm	
Date 08/27/2020	
26-08458	
Most recent enrollment number (512) 682-7793	
Telephone number (including area code)	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2025
v. 250312

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	40288424
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	40288424
10 Interest on line 9 using prior year's actual return of <u>8.99</u> %	0	3621929
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.32</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	43910353

Part III Funding Percentages

14 Funding target attainment percentage	14	141.20 %
15 Adjusted funding target attainment percentage	15	191.31 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	145.25 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01-28-2025	250000	0	07-21-2025	250000	0
02-20-2025	250000	0	08-21-2025	250000	0
03-19-2025	250000	0	09-17-2025	250000	0
04-16-2025	250000	0	10-17-2025	250000	0
05-27-2025	250000	0	11-20-2025	250000	0
06-17-2025	250000	0	12-18-2025	250000	0
Totals ▶			18(b)	3000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 2921165
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	6651972	
b Excess assets, if applicable, but not greater than line 31a	31b	6651972	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment.....	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2921165	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	2921165	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002

charles
SCHWAB

Schedule SB, line 22 – Description of Weighted Average Retirement Age

<u>Age</u>	<u>Retirement Rate</u>	<u>Percent Remaining</u>	<u>Retirement Probability</u>
55	10%	100.0%	10.0%
56	8%	90.0%	7.2%
57	8%	82.8%	6.6%
58	8%	76.2%	6.1%
59	8%	70.1%	5.6%
60	10%	64.5%	6.5%
61	5%	58.0%	2.9%
62	25%	55.1%	13.8%
63	5%	41.3%	2.1%
64	5%	39.2%	2.0%
65	100%	37.2%	37.2%

Weighted average retirement age 61

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002

charles
SCHWAB

Schedule SB, line 26a – Schedule of Active Participants Data

	Under 1	Average Salary	1 to 4	Average Salary	5 to 9	Average Salary	10 to 14	Average Salary	15 to 19	Average Salary	20 to 24	Average Salary	25 to 29	Average Salary	30 to 34	Average Salary	35 to 39	Average Salary	40 & up	Average Salary	Total
Under 25	2	-	60	48,793	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	62
25 to 29	1	-	137	61,931	57	74,492	-	-	-	-	-	-	-	-	-	-	-	-	-	-	195
30 to 34	-	-	97	72,774	92	77,416	21	92,647	-	-	-	-	-	-	-	-	-	-	-	-	210
35 to 39	1	-	58	70,732	51	82,637	42	101,063	25	97,538	4	-	-	-	-	-	-	-	-	-	181
40 to 44	-	-	25	96,574	44	98,808	25	106,301	34	107,411	17	-	1	-	-	-	-	-	-	-	146
45 to 49	-	-	29	91,890	27	124,205	9	-	18	-	27	124,656	11	-	-	-	-	-	-	-	121
50 to 54	1	-	26	74,847	26	110,270	11	-	11	-	3	-	12	-	18	-	1	-	-	-	109
55 to 59	1	-	19	-	15	-	10	-	14	-	5	-	11	-	10	-	14	-	1	-	100
60 to 64	1	-	12	-	10	-	6	-	4	-	4	-	2	-	6	-	19	-	7	-	71
65 to 69	-	-	1	-	2	-	5	-	4	-	2	-	-	-	2	-	2	-	7	-	25
70 & up	-	-	-	-	-	-	1	-	1	-	-	-	-	-	1	-	1	-	-	-	4
Total	7		464		324		130		111		62		37		37		37		15		1,224

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002

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Schedule SB, line 26b – Schedule of Projection of Expected Benefit Payments

Expected benefit payments shown below are based on the form of payment assumption listed in the Statement of Actuarial Assumptions/Methods Attachment.

<u>Plan Year</u>	<u>Active Participants</u>	<u>Terminated Vested Participants</u>	<u>Retired Participants and Beneficiaries Receiving Payments</u>	<u>Total</u>
2025	968,486	54,084	2,051,063	3,073,633
2026	1,221,079	65,022	2,029,630	3,315,731
2027	1,565,059	104,738	2,005,737	3,675,534
2028	1,929,294	138,422	1,979,269	4,046,985
2029	2,221,355	167,834	1,949,549	4,338,738
2030	2,484,265	206,305	1,916,295	4,606,865
2031	2,759,553	240,769	1,880,295	4,880,617
2032	2,950,299	254,630	1,840,411	5,045,340
2033	3,101,860	273,505	1,796,096	5,171,461
2034	3,236,134	308,631	1,749,398	5,294,163
2035	3,400,313	392,354	1,700,155	5,492,822
2036	3,489,446	423,994	1,648,126	5,561,566
2037	3,651,590	490,971	1,593,050	5,735,611
2038	3,772,285	509,212	1,535,002	5,816,499
2039	3,850,261	550,151	1,474,102	5,874,514
2040	3,977,679	582,705	1,410,510	5,970,894
2041	4,068,658	607,118	1,344,440	6,020,216
2042	4,136,825	631,349	1,276,148	6,044,322
2043	4,200,978	656,248	1,205,907	6,063,133
2044	4,244,860	706,168	1,134,009	6,085,037
2045	4,334,756	728,860	1,060,758	6,124,374
2046	4,359,372	760,187	986,473	6,106,032
2047	4,380,223	822,328	911,510	6,114,061
2048	4,434,487	864,101	836,286	6,134,874
2049	4,428,310	889,124	761,297	6,078,731

The expected benefit payments for plan years 2050-2074 continue on the next page.

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002

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Schedule SB, line 26b – Schedule of Projection of Expected Benefit Payments

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<u>Plan Year</u>	<u>Active Participants</u>	<u>Terminated Vested Participants</u>	<u>Retired Participants and Beneficiaries Receiving Payments</u>	<u>Total</u>

2050	4,438,566	910,934	687,125	6,036,625
2051	4,458,082	928,939	614,445	6,001,466
2052	4,401,179	944,832	544,004	5,890,015
2053	4,328,540	954,037	476,584	5,759,161
2054	4,257,288	972,770	412,944	5,643,002
2055	4,178,581	980,329	353,734	5,512,644
2056	4,104,493	983,012	299,493	5,386,998
2057	3,994,637	973,423	250,591	5,218,651
2058	3,892,072	950,578	207,204	5,049,854
2059	3,780,585	923,683	169,343	4,873,611
2060	3,650,022	892,192	136,837	4,679,051
2061	3,541,313	860,542	109,384	4,511,239
2062	3,410,627	825,534	86,581	4,322,742
2063	3,257,936	787,776	67,945	4,113,657
2064	3,105,733	748,401	52,958	3,907,092
2065	2,946,885	708,903	41,089	3,696,877
2066	2,783,568	669,439	31,826	3,484,833
2067	2,624,607	630,147	24,692	3,279,446
2068	2,468,720	591,149	19,255	3,079,124
2069	2,311,615	552,569	15,141	2,879,325
2070	2,158,645	514,516	12,036	2,685,197
2071	2,009,348	477,095	9,682	2,496,125
2072	1,864,387	440,421	7,880	2,312,688
2073	1,723,889	404,625	6,476	2,134,990
2074	1,588,025	369,840	5,358	1,963,223

The expected benefit payments for plan years 2025-2049 are available on the previous page.

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002

The logo for Charles Schwab, featuring the word "charles" in a script font and "SCHWAB" in a bold, sans-serif font, both in white on a blue square background.

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

A summary of the actuarial methods and assumptions used in the valuation are presented below:

Data Methods

Census data

Was as collected from information presented by the Plan Sponsor and trustee as of January 1, 2025.

Data elements

Accrued benefit amounts based on pay and service provided by the Plan Sponsor.

Actuarial Methods

Actuarial cost method

The actuarial cost method used in this report for determining ERISA contributions is the unit credit method as defined by the Pension Protection Act of 2006.

Discount rate method

The discount rates used to develop the Funding Target and Funding Target Normal cost in this report are equal to the rates published by the IRS for January 2025 as elected by the Plan Sponsor.

Asset valuation method

The market value of assets represents the fair value of assets plus receivable contributions discounted to the valuation date using the prior year's effective interest rate. The Actuarial Value of Assets is equal to the Market Value of Assets.

Demographic Assumptions

Mortality tables

The mortality tables published under Section 430(h)(3)(A) of the Internal Revenue Code using generational tables with separate mortality rates for annuitants and non-annuitants.

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002

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Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (cont.)

Retirement rates

Terminated Vested participants are assumed to retire at age 65. Actives are assumed to retire upon eligibility at the following rates:

Age	Rates	Age	Rates
55	10%	60	10%
56	8%	61	5%
57	8%	62	25%
58	8%	63	5%
59	8%	64	5%

Termination rates

T-5 Turnover Table

Disability rates

None.

Form of Payment

All participants elect a life annuity form of benefit at retirement.

Percent of population that is married

For non-retired participants, 80% are assumed to be married.

Age of assumed spouse

The female spouse is assumed to be 3 years younger than the male spouse.

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002



Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (cont.)

Economic Assumptions

Discount rate used in Funding Target and Funding Target Normal Cost

The assumed discount rates on benefits paid in the future are based on the 2025 PPA segment rates, reflecting ARPA.

<u>Segment</u>	<u>Rate</u>	<u>Applicable to benefit payments made:</u>
1	5.00%	During first 5 years starting from the valuation date.
2	5.27%	During years 6-20 starting from the valuation date.
3	5.50%	During years 21 and beyond starting from the valuation date.

Discount rate used for Maximum Tax-Deductible Contribution

The assumed discount rates on benefits paid in the future are based on the 2023 PPA segment rates, without reflecting ARPA.

<u>Segment</u>	<u>Rate</u>	<u>Applicable to benefit payments made:</u>
1	5.00%	During first 5 years starting from the valuation date.
2	5.27%	During years 6-20 starting from the valuation date.
3	5.40%	During years 21 and beyond starting from the valuation date.

Salary Improvement Scale

5% per year.

Cost of Living Adjustments

4% per year.

Administrative Expenses

\$191,000, equal to the assumed current year administrative expenses.

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002



Schedule SB, Part V – Summary of Plan Provisions

A summary of major plan provisions used in this valuation is presented below:

Effective date of plan, plan document & amendments

Effective date of the plan

January 1, 1999.

Definitions

Eligibility – One Year of Service and Age 21.

Participation Date – Entry is on the earlier of the first day of the Plan Year or the first day of the seventh month of the Plan Year on or after the day the eligibility requirement is satisfied. The employees of the Redstone Consulting Group have declined participation in the defined benefit plan and are excluded from participating. The employees of the Redstone Family Realty have declined participation in the defined benefit plan and are excluded from participating.

Service – A year of service means a plan year during which an employee has at least 1000 hours of service. For benefit accrual purpose, a year of service prior to 1/1/1999 means a plan year during which an employee has at least 1 hour of service.

Average Monthly Compensation – The monthly compensation averaged over the 5 consecutive Plan Years beginning on or after January 1, 1999 which produce the highest monthly average within the last 10 completed years of participation. Compensation in Plan Years in which participant works less than 1000 hours and compensation in the year of termination are excluded from the calculation.

Covered Compensation – The 35 year average of the Taxable Wage Bases ending with the last day of the calendar year in which the Participant attains (or will attain) Social Security Retirement Age.

Normal Retirement Date (NRD) – The first day of the month coinciding with or next following the later of attainment of age 65, or 5 years of Participation, (but not later than age 70).

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002



Schedule SB, Part V – Summary of Plan Provisions (continued)

Accrued Benefit – The regular benefit formula is the sum of:

- i. 0.75% of Average Monthly Compensation up to Covered Compensation times years of service (up to 30 years).
- ii. 1.15% of Average Monthly Compensation times service in excess of Covered Compensation times years of service (up to 30 years).

Eligibility for benefits

Normal Retirement – Retirement on NRD.

Early Retirement – Retirement before NRD and on or after attaining age 55 and completing 15 years of service.

Postponed Retirement – Retirement after NRD.

Deferred Vested – Termination for reasons other than death or retirement after completing five years of service.

Preretirement Spouse Benefit – Death before retirement, whether in service or not.

Disability Retirement – Treated the same as a regular termination.

Benefits paid out under each benefit type

Normal Retirement – Accrued Benefit determined as of NRD.

Early Retirement – Accrued Benefit reduced by 2/12% for each of the first 120 months by which the early retirement date precedes the NRD.

Postponed Retirement – The greater of the Accrued Benefit determined as of actual retirement date or the actuarial equivalent of the Normal Retirement benefit.

Termination with Deferred Vested Benefit – Accrued Benefit determined as of termination date and payable at NRD.

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002



Schedule SB, Part V – Summary of Plan Provisions (continued)

Death with Preretirement Spouse Benefits – The surviving spouse is entitled to the 50% of the monthly pension benefit as of the participant's earliest retirement date or date of death if later, reduced for the 50% joint and survivor election and reduced for payment before the participant's NRD.

Disability Benefit – Treated as a termination with deferred vested benefit.

Forms of benefit

Normal Form of Payment – The normal form of payment is the life annuity.

Optional Form of Payments – Optional forms are a 50%, 66 2/3%, 75%, or 100% joint and survivor annuity, a five-year certain and life annuity option, and a ten-year certain and life annuity option.

Benefit limitations

Maximum on Benefits and Pay – All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002

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Schedule SB, line 22 – Description of Weighted Average Retirement Age

<u>Age</u>	<u>Retirement Rate</u>	<u>Percent Remaining</u>	<u>Retirement Probability</u>
55	10%	100.0%	10.0%
56	8%	90.0%	7.2%
57	8%	82.8%	6.6%
58	8%	76.2%	6.1%
59	8%	70.1%	5.6%
60	10%	64.5%	6.5%
61	5%	58.0%	2.9%
62	25%	55.1%	13.8%
63	5%	41.3%	2.1%
64	5%	39.2%	2.0%
65	100%	37.2%	37.2%
Weighted average retirement age		61	

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002

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Schedule SB, line 26b – Schedule of Projection of Expected Benefit Payments

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2049	4,428,310	889,124	761,297	6,078,731
....				

The expected benefit payments for plan years 2050-2074 continue on the next page.

Redstone Federal Credit Union Defined Benefit Plan

EIN/ PN 63 – 0322374 / 002

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Schedule SB, Part V – Summary of Plan Provisions (continued)

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Schedule SB, Part V – Summary of Plan Provisions (continued)

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Redstone Federal Credit Union Defined Benefit Plan

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)

EIN: 63-0322374 Plan Number: 002

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Money Market Fund			
	Vanguard	Vanguard Federal Money Market	\$ 3,376,827	\$ 3,376,827
	Mutual Fund			
*	Schwab	Schwab Intl Index Fd	19,548,761	27,829,931
*	Schwab	Schwab S&P 500 Index Fund - Select	17,351,189	39,240,464
	Vanguard	Vanguard Emerging Markets Stock Index INS	6,146,444	7,693,833
	Vanguard	Vanguard Long Term Inv Grade Adm SHS	73,475,087	56,469,784
	Vanguard	Vanguard Mid Cap Index Fund Instl	18,147,004	30,432,418
	Vanguard	Vanguard Reit Index Inst Share	7,248,675	7,499,875
	Vanguard	Vanguard Small Cap Index Instl	12,553,941	19,242,392
		Total mutual funds	154,471,101	188,408,697
			\$157,847,928	\$191,785,524

*A party-in-interest as defined by ERISA.