

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan CARIBE FEDERAL CREDIT UNION RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 10/01/1993
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CARIBE FEDERAL CREDIT UNION 195 ONEILL STREET HATO REY, PR 00918
2b	Employer Identification Number (EIN) 66-0204432
2c	Plan Sponsor's telephone number 787-474-5151
2d	Business code (see instructions) 522130

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/03/2026	JORGE MENENDEZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 150
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 144 6a(2) 142 6b 0 6c 5 6d 147 6e 6f 147 6g(1) 114 6g(2) 127 6h 5
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 3C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☐ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan CARIBE FEDERAL CREDIT UNION RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CARIBE FEDERAL CREDIT UNION	D Employer Identification Number (EIN) 66-0204432	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier EMPOWER ANNUITY INSURANCE COMPANY					
(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
84-0467907	68322	511835P1	16	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 908	(b) Total amount of fees paid
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid	
OSAIC WEALTH INC	10 EXCHANGE PLACE STE 1410 JERSEY CITY, NJ 07302

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
745			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid	
LUIS R. QUINONES ARCHILLA	OSAIC FS INC 654 PLAZA MUNOZ RIVERA AVE STE 923 SAN JUAN, PR 00918

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
163			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 970684**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☒ other ▶ **GROUP ANNUITY CONTRACT****b** Balance at the end of the previous year **7b** 962716**c** Additions: (1) Contributions deposited during the year **7c(1)** 22682
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)** 17757
(4) Transferred from separate account **7c(4)** 1280546
(5) Other (specify below) **7c(5)** 5731
▶ **FORFEITURES**(6) Total additions **7c(6)** 1326716**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 2289432**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 938241(2) Administration charge made by carrier **7e(2)** 11791(3) Transferred to separate account **7e(3)** 368716(4) Other (specify below) **7e(4)**
▶(5) Total deductions **7e(5)** 1318748**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 970684

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan CARIBE FEDERAL CREDIT UNION RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CARIBE FEDERAL CREDIT UNION	D Employer Identification Number (EIN) 66-0204432	

Part I	Service Provider Information (see instructions)
You must complete this Part, in accordance with the instructions, to report the information required for each person who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received only eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.	
1 Information on Persons Receiving Only Eligible Indirect Compensation	
a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☐ No	
b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).	
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INSURANCE COMPANY

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CO 80111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	RECORDKEPER	36731	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

QUINONES ARCHILLA

VILLAS DE CAPARRA ST C D6
GUAYNABO, PR 00966

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	OTHER	22995	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LEAFHOUSE FINANCIAL ADVISORS LLC

6300 BRIDGE POINT PKWY
BLDG 1 STE 3
AUSTIN, TX 78730

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	INVESTMENT ADVISOR	2874	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OSAIC FS INC

P O BOX 2201
FORT WAYNE IN
AUSTIN, TX 46801

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
55	BROKER/ADVISOR		Yes ☒ No ☐	Yes ☐ No ☒	867	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

OSAIC WEALTH INC

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
55	BROKER/ADVISOR		Yes ☒ No ☐	Yes ☐ No ☒	3969	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
OSAIC WEALTH INC	55	3969

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EMPOWER ANNUITY INSURANCE COMPANY O 8515 EAST ORCHARD ROAD GREENWOOD VILLAGE, CO 80111	OTHER COMMISSION

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
OSAIC FSINC	55	867

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EMPOWER ANNUITY INSURANCE COMPANY O	OTHER COMMISSION

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan CARIBE FEDERAL CREDIT UNION RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 CARIBE FEDERAL CREDIT UNION		D Employer Identification Number (EIN) 66-0204432
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN INNOVATION		
b Name of sponsor of entity listed in (a): ALTA TRUST		
c EIN-PN 88-1455698-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 998706
a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM LARGE CAP VALUE TRUST 1		
b Name of sponsor of entity listed in (a): PUTNAM INVESTMENT CIT		
c EIN-PN 82-3639536-275	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

[illegible]

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan CARIBE FEDERAL CREDIT UNION RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CARIBE FEDERAL CREDIT UNION		D Employer Identification Number (EIN) 66-0204432

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		998707
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5018850	4172355
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	962716	970684
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	5981566	6141746

Liabilities

1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

1l Net assets (subtract line 1k from line 1f)	1l	5981566	6141746
--	-----------	---------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	242989	
(B) Participants	2a(1)(B)	287794	
(C) Others (including rollovers)	2a(1)(C)	15127	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		545910
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	123283	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		123283
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		543358
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		1212551

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	993305	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		993305
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	59066	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		59066
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1052371

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		160180
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **RODRIGUEZ RIVERA & TORO PSC**

(2) EIN: **66-0755792**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Rodríguez, Rivera & Toro P.S.C.

Accountants and Management Consultants

CARIBE FEDERAL CREDIT UNION RETIREMENT PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

WITH INDEPENDENT AUDITORS' REPORT

DECEMBER 31, 2025



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Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

Independent Auditors' Report

To the Administrative Committee of
Caribe Federal Credit Union Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Caribe Federal Credit Union Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits and the related statement of changes in net assets available for benefits as of and for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certification from Empower Annuity Insurance Company of America and Empower Trust Company, LLC (Empower Retirement affiliates) (qualified institutions), the custodians of the Plan as of December 31, 2025, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Caribe Federal Credit Union Retirement Plan, and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, and the supplemental Schedule H, Part IV, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Rodríguez, Rivera & Toro, PSC

License 243 expires on December 1, 2028
Mayagüez, Puerto Rico
July 27, 2026



DPSC243-683

Caribe Federal Credit Union Retirement Plan

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Statement of Net Assets Available for Benefits

	December 31, 2025
Assets	
Investments:	
Mutual funds and collective trust funds, at fair value	\$ 5,171,062
Fixed annuities, at contract value	970,684
	<u>6,141,746</u>
Total Assets	<u>6,141,746</u>
Net assets available for benefits	<u><u>\$ 6,141,746</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Statement of Changes in Net Assets Available for Benefits
Year ended December 31, 2025

Additions:

Additions to net assets attributed to:

Investment income:

Net appreciation in fair value of investments	\$	543,358
---	----	---------

Dividends and interest		123,283
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Total investment income:		666,641
--------------------------	--	---------

Contributions:

Participants		287,794
--------------	--	---------

Employer		242,989
----------	--	---------

Rollovers		15,127
-----------	--	--------

Total Contributions:		545,910
----------------------	--	---------

Total additions		1,212,551
-----------------	--	-----------

Deductions:

Deductions from net assets attributed to:

Benefits paid to participants		993,305
-------------------------------	--	---------

Administrative expenses		59,066
-------------------------	--	--------

Total deductions		1,052,371
------------------	--	-----------

Net increase		160,180
---------------------	--	---------

Net assets available for benefits:

Beginning of year		5,981,566
-------------------	--	-----------

End of year	\$	6,141,746
-------------	----	-----------

The accompanying Notes to Financial Statements are an integral part of this statement.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE A - DESCRIPTION OF THE PLAN

The following description of the Caribe Federal Credit Union Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

1. General

The Plan is a defined contribution plan organized on October 1, 1993. It is a qualified plan, exempt from Puerto Rico income taxes in compliance with Section 1081.01 of the Puerto Rico Internal Revenue Code of 2011, as amended, (2011 PR Code) and subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). It covers all eligible employees of Caribe Federal Credit Union (the Plan Sponsor) according to the latest Adoption Agreement, who have one year of service with the company and a minimum 18 years old for age requirement.

Oriental Bank & Trust is the trustee of the Plan. Empower Annuity Insurance Company of America (EAICA) and Empower Trust Company, LLC, affiliates of Empower Retirement, LLC (Empower Retirement) are the custodians of the Plan's assets for 2025 Plan year. EAICA also served as the Plan's recordkeeper. The Plan's Administrative Committee is responsible for oversight of the Plan.

2. Contributions

Participants can make elective percentage deferrals from 3% to 100% of pre-tax annual compensation, up to \$15,000 (which is the maximum deferral amount applicable to 2025 as specified by the 2011 PR Code) and agree to reduce their compensation for such amount. The Plan does not allow for automatic enrollments. Participants may contribute amounts representing distributions from other qualified defined benefit or contribution plans, subject to the conditions and limitations set forth in the Plan agreement. The Employer may match pre-tax contributions in amounts, if any, at the Employer's discretion. For Plan Year 2025, the Plan Sponsor makes a matching contribution based on participant contribution, from a minimum of 3% to a maximum of 5%.

3. Participant Accounts

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution and allocations of: (a) the Plan Sponsor's matching contribution, (b) investment earnings, (c) participant forfeitures and charged with an allocation of withdrawals. Allocations are based on the participant's account balance, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

4. Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Plan Sponsor's matching of their accounts plus actual earnings thereon is based on years of continuous service. A participant is 100% vested upon attaining six years of credited service, 80% upon attaining five years, 60% upon attaining four years, 40% upon attaining three years and 20% upon attaining two years. Notwithstanding the above, all participants are 100% vested attaining age 62. All participants will also be 100% vested in case of disability or death.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE A - DESCRIPTION OF THE PLAN – Continued

5. *Participant Loans*

Participant loans are not permitted.

6. *Payment of Benefits*

Upon termination of service due to death, disability or retirement, a participant or the participant beneficiaries may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount, partial payments, all commercially available annuities or periodic installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

7. *Forfeited Accounts*

Upon participant's termination from employment or withdrawal from the Plan for any reason other than death, retirement or disability, the employer contributions on behalf of the participants not then vested are forfeited and used to reduce future employer contributions. Forfeited non-vested accounts amounted to \$18,949, as of December 31, 2025.

8. *In-service withdrawals*

To the extent provided by the Plan, a Participant whose employment has not been terminated may make withdrawals from his account that is attributable to Elective Deferral Contributions for financial hardship. Withdrawal for financial hardship will be permitted if the Participant has an immediate and heavy financial need, as defined by the Plan. Also, participants that made rollover contributions to the Plan can withdraw from these assets only upon termination of employment with the Company.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting*

The accompanying financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America under the accrual basis of accounting.

2. *Investment Valuation and Income Recognition*

The Plan's investments are stated at fair value, except for fully benefit-responsive investment contracts. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note D for discussion of fair value measurements. Contract value is the relevant measure for fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan. See Note E for discussion of contract value. Purchase and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

3. *Risks and Uncertainties*

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rates, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances, and the amounts reported in the statement of net assets available for benefits.

4. *Payment of Benefits*

Benefit payments to participants are recorded when paid.

5. *Administrative Expenses*

The Plan's administrative expenses include administration, participant and assets fees and certain distribution fees charged against the Plan's assets or charged directly to the respective participants' account balances. Other administrative and recordkeeping fees were paid by the Plan's Sponsor and therefore excluded from the statement of changes in net assets available for benefits.

6. *Benefits Payment Recognition*

As required by current standards, benefits payable to participants who have withdrawn from a defined contribution plan should be disclosed in the notes to financial statements rather than been recorded as a liability of the Plan. As of December 31, 2025, there were no benefits payable to participants.

7. *Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

NOTE C - INFORMATION CERTIFIED BY CUSTODIAN (UNAUDITED)

The following is a summary of the investment information regarding the Plan as of December 31, 2025, included in the Plan's financial statements and supplemental schedules, prepared by EAICA and Empower Trust Company, LLC, the custodians of the Plan as of December 31, 2025. If custodial services are provided along with an insurance product, the certification is provided by both custodians.

The information was furnished to the plan administrator. The plan administrator has obtained a certification from the custodians that such information is complete and accurate, in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulation for Reporting and Disclosure under ERISA, as of and for the year ended December 31, as disclosed below:

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE C - INFORMATION CERTIFIED BY CUSTODIAN (UNAUDITED) - Continued

▪ **Statements of Net Assets Available for Benefits:**

	2025
Mutual funds and collective trust funds, at fair value	\$ 5,171,062
Fully benefit-responsive investment contract, at contract value	970,684

▪ **Statement of Changes in Net Assets Available for Benefits – investment income (loss):**

	2025
Net appreciation in fair value of investments	\$ 543,358
Dividends and interest	123,283

- Information included in supplemental **Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year).**
- Information included in supplemental **Schedule H, Part IV, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year).**

NOTE D - FAIR VALUE MEASUREMENTS

Financial Accounting Standard Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures* establish the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active market that the plan has the ability to access.
- Level 2: Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liabilities;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025:

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE D - FAIR VALUE MEASUREMENTS – Continued

Assets at Fair Value as of December 31, 2025				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 4,172,355	\$ -	\$ -	\$ 4,172,355
Collective trust funds	-	-	-	998,707
Total investment	<u>\$ 4,172,355</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,171,062</u>

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used on December 31, 2025:

Mutual funds:	Share Prices/Net Asset Values (NAVs) for NAV mutual funds are generally obtained from a file feed from the National Securities Clearing Corporation, and/or directly from the fund house, or a secondary pricing source, such as Interactive Data Corporation (IDC).
Collective Trust Funds	Share Prices/Net Asset Values (NAVs) for collective trust funds are generally obtained directly from the fund house or other investment provider. The fair value of participation units in collective trust funds is valued using a net asset value (NAV) practical expedient. Investments that are measured at NAV as practical expedient are not classified in the fair value hierarchy but are shown as a reconciling item.

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE E – FIXED ANNUITIES - FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

The Plan provides participants with the Key Guaranteed Portfolio Fund (KGPGW) as an investment option. KPGW is a general account product of Empower Annuity Insurance Company of America (Empower Insurance), issued through a group annuity contract (the Contract) between the Plan and Empower Insurance. Under this type of contract, principal and credited interest are fully guaranteed for participants-initiated withdrawals and transfers. The guarantee is backed by the entire general account assets of Empower Insurance. The strength of the guarantee depends on Empower Insurance's ability to meet its financial obligations. Empower Insurance's ability to meet its contractual obligations may be affected by future economic and regulatory developments. The Contract does not have a maturity date, but either Empower Insurance or the Plan may terminate the Contract with advance written notice to the other party or parties.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE E – FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT-Continued

The Contract meets the criteria to be considered fully benefit-responsive investment contract, and therefore, is reported at contract value in the accompanying statements of net assets available for benefits. Contract value, as reported to the Plan by Empower Insurance, represents all contributions made by or on behalf of the participants under the Contract, plus interest credited, less withdrawals and transfers, less any applicable charges and fees. This value represents the KGPGW investment option balance reported in the participants' individual accounts. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value, less any applicable charges and fees. As of December 31, 2025, the Plan reported the investment at a contract value of \$970,684 in the statement of net asset available for benefits.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The Contract's interest rate to be credited during the calendar year is determined by Empower Insurance prior to the last day of the previous calendar year and should be reset annually, but it will never be less than 0%. The actual average yield earned by the Plan for the year 2025 is 1.45% and is derived by averaging the Plan's quarterly interest rates.

Certain events limit the ability of the Plan to transact at contract value with Empower Insurance. Such events include the following: (1) premature termination of the Contracts by either Empower Insurance or the Plan, (2) plan termination, (3) plan sponsor bankruptcy, (4) contract modifications, (5) others (plant closings, layoffs, mergers, and early retirement incentives). Furthermore, certain events and circumstances that may permit Empower Insurance to terminate the Contract and settle at amounts that differ from contract value including: (1) a modification of the Contract without written agreement with Empower Insurance, (2) a violation of a material obligation under the Contract or a material misrepresentation. The Plan administrator does not believe that any events that would limit the Plan's ability to transact at contract value with participants or with Empower Insurance are probable of occurring.

NOTE F - PARTY-IN-INTEREST TRANSACTIONS

The following transactions performed during the year 2025, qualified as party-in-interest transactions:

1. Trustee, custodian and recordkeeping functions which are performed by Oriental Bank and Trust, Empower Trust Company, LLC and EAICA, respectively,
2. Certain administrative functions and transactions of the Plan, performed by Benefit Consulting Group of PR and fiduciaries, including employees of the Plan Sponsor and the administrative committee,
3. Key Guaranteed Portfolio Fund, offered through a group annuity contract by Empower Annuity Insurance Company of America, one of the custodians of the Plan,
4. Certain administrative and recordkeeping fees which were paid directly by the Plan's Sponsor. These fees, amounting to \$11,905 during 2025, are excluded from the statement of changes in net assets available for benefits.

Such transactions are exempt from being prohibited transactions under ERISA.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE G - PLAN TERMINATION

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

NOTE H - TAX STATUS

The Plan constitutes a qualified plan exempt from income taxes under the 2011 PR Code. The Plan obtained the most recent favorable determination letter on April 20, 2022, in which the PRDT stated that the Plan, as then designed, was in compliance with the applicable requirements of the 2011 PR Code.

Accounting principles generally accepted in the United States of America require Plan's management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the PRDT. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025 there are no other uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2025.

NOTE I - SUBSEQUENT EVENTS

The Plan has evaluated the impact of subsequent events through July 27, 2026, which is the date the financial statements were available to be issued. Management is not aware of any subsequent events that require adjustments or disclosures in the Plan's financial statements or its related notes.

CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN
Employer ID No: 66-0204432
Plan No.: 001

Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost (2)	(e) Current Value (3)
	BlackRock Lifepath Index Retirement K	Mutual funds	\$ 225,007	\$ 238,827
	BlackRock LifePath Index 2030 K	Mutual funds	\$ 341,125	404,942
	BlackRock LifePath Index 2035 K	Mutual funds	\$ 355,548	449,153
	BlackRock LifePath Index 2040 K	Mutual funds	\$ 349,263	454,039
	BlackRock LifePath Index 2045 K	Mutual funds	\$ 400,364	522,125
	BlackRock LifePath Index 2050 K	Mutual funds	\$ 270,686	345,618
	BlackRock LifePath Index 2055 K	Mutual funds	\$ 280,250	365,135
	BlackRock LifePath Index 2060 K	Mutual funds	\$ 71,979	92,527
	BlackRock LifePath Index 2065 K	Mutual funds	\$ 11,443	14,964
	Fidelity Total International Index	Mutual funds	\$ 23,569	26,414
	Fidelity Real State Index	Mutual funds	\$ 1,008	987
	Fidelity Small Cap Growth Index	Mutual funds	\$ 817	1,078
	Fidelity Small Cap Value Index	Mutual funds	\$ 11,664	13,322
	State Street Small /Mid Cap Equity Idx K	Mutual funds	\$ 24,079	25,676
	Fidelity Mid Cap Value Index	Mutual funds	\$ 159,369	242,268
	Fidelity Mid Cap Growth Index	Mutual funds	\$ 192,938	218,920
	Fidelity Large Cap Growth Index	Mutual funds	\$ 180,491	233,277
	Fidelity Large Cap Value Index	Mutual funds	\$ 27,468	34,090
	Fidelity 500 Index	Mutual funds	\$ 200,541	325,911
	American Funds Inflation Linked Bd R6	Mutual funds	\$ 4,047	3,912
	PGIM Total return Bond R6	Mutual funds	\$ 169,940	159,170
			<u>3,301,596</u>	<u>4,172,355</u>

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN
Employer ID No: 66-0204432
Plan No.: 001**

Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost (2)	(e) Current Value (3)
	Balance carryforward:		3,301,596	4,172,355
	American Innovation	Collective trust funds	585,438	998,707
		Fixed annuities – 1.45% interest (including forfeitures account with cost of \$18,297 and current value of \$18,949)		
(1)	Key Guaranteed Portfolio Fund		933,685	970,684
			\$ 4,820,719	\$ 6,141,746

Notes:

- (1) Represents a party-in-interest.
- (2) Cost of assets: the original cost of the assets in each investment option as of the last day of the plan year.
- (3) Current value: the value of all assets in each investment option as of the last day of the plan year.
- (4) Data included in this schedule is based upon information provided in the Summary Report which was certified as complete and accurate by Empower Annuity Insurance Company of America and Empower Trust Company, LLC, the custodians of the Plan (and parties-in-interest) as of December 31, 2025.

Please refer to the accompanying Independent Auditors' Report.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN
Employer ID No: 66-0204432
Plan No.: 001**

Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Acquired and Disposed of Within Year)

Year ended December 31, 2025

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c) Cost of acquisitions (2)	(d) Proceeds of acquisitions (3)
Key Guaranteed Portfolio Fund	1.45% fixed annuity	\$ 1,303,228	\$ 1,318,753

Notes:

- (1) In accordance with Labor Regulation Section 2520.103-11(b)(2), variable funds are excluded from definition of "Assets Held for Investment Purposes" if the assets are not held on the last day of the Plan's year. Therefore, they are excluded from this report.
- (2) Cost of acquisitions: the cost of the asset when acquired.
- (3) Proceeds of dispositions: amounts distributed from the investment option within the Plan's year.
- (4) Data included in this schedule is based upon information provided in the Summary Report which was certified as complete and accurate by Empower Annuity Insurance Company of America and Empower Trust Company, LLC, the custodians of the Plan and parties-in-interest) as of December 31, 2025.

Please refer to the accompanying Independent Auditors' Report.

Rodríguez, Rivera & Toro P.S.C.

Accountants and Management Consultants

CARIBE FEDERAL CREDIT UNION RETIREMENT PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

WITH INDEPENDENT AUDITORS' REPORT

DECEMBER 31, 2025 AND 2024 (UNAUDITED)



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Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

Independent Auditors' Report

To the Administrative Committee of
Caribe Federal Credit Union Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Caribe Federal Credit Union Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (the 2025 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2025 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certification from Empower Annuity Insurance Company of America and Empower Trust Company, LLC (Empower Retirement affiliates) (qualified institutions), the custodians of the Plan as of and for the year ended December 31, 2025, stating that the certified investment information, as described in Note C to the 2025 financial statements, is complete and accurate.

Opinion on the 2025 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section:

- the amounts and disclosures in the accompanying 2025 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2025 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2025 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section of our report. We are required to be independent of Caribe Federal Credit Union Retirement Plan, and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2025 Financial Statements

Management is responsible for the preparation and fair presentation of the 2025 financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2025 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2025 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2025 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2025 Supplemental Schedules Required by ERISA

The supplemental Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, and the supplemental Schedule H, Part IV, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the 2025 supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the 2025 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2025 financial statements or to the 2025 financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the 2025 supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the 2025 supplemental schedules, we evaluated whether the 2025 supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the 2025 supplemental schedules, other than the information in the 2025 supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the 2025 supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

2024 Statement of Net Assets Available for Benefits (Unaudited)

The accompanying statement of net assets available for benefits of the Plan as of December 31, 2024, was not audited, reviewed or compiled by us and, accordingly, we do not express an opinion or any other form of assurance on them.

Rodriguez, Rivera + Toro, PSC

License 243 expires on December 1, 2028

Mayagüez, Puerto Rico

July 27, 2026, except for Note J, as to which the date is August 31, 2026



DPSC243-724

Caribe Federal Credit Union Retirement Plan

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Statements of Net Assets Available for Benefits

	December 31,	
	2025	2024 (Unaudited)
Assets		
Investments:		
Mutual funds and collective trust funds, at fair value	\$ 5,171,062	\$ 5,018,850
Fixed annuities, at contract value	970,684	962,716
	<u>6,141,746</u>	<u>5,981,566</u>
 Total Assets	 <u>6,141,746</u>	 <u>5,981,566</u>
 Net assets available for benefits	 <u><u>\$ 6,141,746</u></u>	 <u><u>\$ 5,981,566</u></u>

The accompanying Notes to Financial Statements are an integral part of these statements.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Statement of Changes in Net Assets Available for Benefits
Year ended December 31, 2025

Additions:

Additions to net assets attributed to:

Investment income:

Net appreciation in fair value of investments	\$	543,358
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Dividends and interest		123,283
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Total investment income:		666,641
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Contributions:

Participants		287,794
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Employer		242,989
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Rollovers		15,127
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Total Contributions:		545,910
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Total additions		1,212,551
-----------------	--	-----------

Deductions:

Deductions from net assets attributed to:

Benefits paid to participants		993,305
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Administrative expenses		59,066
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Total deductions		1,052,371
------------------	--	-----------

Net increase		160,180
---------------------	--	---------

Net assets available for benefits:

Beginning of year		5,981,566
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End of year	\$	6,141,746
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The accompanying Notes to Financial Statements are an integral part of this statement.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE A - DESCRIPTION OF THE PLAN

The following description of the Caribe Federal Credit Union Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

1. General

The Plan is a defined contribution plan organized on October 1, 1993. It is a qualified plan, exempt from Puerto Rico income taxes in compliance with Section 1081.01 of the Puerto Rico Internal Revenue Code of 2011, as amended, (2011 PR Code) and subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). It covers all eligible employees of Caribe Federal Credit Union (the Plan Sponsor) according to the latest Adoption Agreement, who have one year of service with the company and a minimum 18 years old for age requirement.

Oriental Bank & Trust is the trustee of the Plan. Empower Annuity Insurance Company of America (EAICA) and Empower Trust Company, LLC, affiliates of Empower Retirement, LLC (Empower Retirement) are the custodians of the Plan's assets for 2025 Plan year. EAICA also served as the Plan's recordkeeper. The Plan's Administrative Committee is responsible for oversight of the Plan.

2. Contributions

Participants can make elective percentage deferrals from 3% to 100% of pre-tax annual compensation, up to \$15,000 (which is the maximum deferral amount applicable to 2025 as specified by the 2011 PR Code) and agree to reduce their compensation for such amount. The Plan does not allow for automatic enrollments. Participants may contribute amounts representing distributions from other qualified defined benefit or contribution plans, subject to the conditions and limitations set forth in the Plan agreement. The Employer may match pre-tax contributions in amounts, if any, at the Employer's discretion. For Plan Year 2025, the Plan Sponsor makes a matching contribution based on participant contribution, from a minimum of 3% to a maximum of 5%.

3. Participant Accounts

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution and allocations of: (a) the Plan Sponsor's matching contribution, (b) investment earnings, (c) participant forfeitures and charged with an allocation of withdrawals. Allocations are based on the participant's account balance, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

4. Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Plan Sponsor's matching of their accounts plus actual earnings thereon is based on years of continuous service. A participant is 100% vested upon attaining six years of credited service, 80% upon attaining five years, 60% upon attaining four years, 40% upon attaining three years and 20% upon attaining two years. Notwithstanding the above, all participants are 100% vested attaining age 62. All participants will also be 100% vested in case of disability or death.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE A - DESCRIPTION OF THE PLAN – Continued

5. *Participant Loans*

Participant loans are not permitted.

6. *Payment of Benefits*

Upon termination of service due to death, disability or retirement, a participant or the participant beneficiaries may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount, partial payments, all commercially available annuities or periodic installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

7. *Forfeited Accounts*

Upon participant's termination from employment or withdrawal from the Plan for any reason other than death, retirement or disability, the employer contributions on behalf of the participants not then vested are forfeited and used to reduce future employer contributions. Forfeited non-vested accounts amounted to \$18,949, as of December 31, 2025.

8. *In-service withdrawals*

To the extent provided by the Plan, a Participant whose employment has not been terminated may make withdrawals from his account that is attributable to Elective Deferral Contributions for financial hardship. Withdrawal for financial hardship will be permitted if the Participant has an immediate and heavy financial need, as defined by the Plan. Also, participants that made rollover contributions to the Plan can withdraw from these assets only upon termination of employment with the Company.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting*

The accompanying financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America under the accrual basis of accounting.

2. *Investment Valuation and Income Recognition*

The Plan's investments are stated at fair value, except for fully benefit-responsive investment contracts. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note D for discussion of fair value measurements. Contract value is the relevant measure for fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan. See Note E for discussion of contract value. Purchase and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

3. *Risks and Uncertainties*

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rates, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances, and the amounts reported in the statement of net assets available for benefits.

4. *Payment of Benefits*

Benefit payments to participants are recorded when paid.

5. *Administrative Expenses*

The Plan's administrative expenses include administration, participant and assets fees and certain distribution fees charged against the Plan's assets or charged directly to the respective participants' account balances. Other administrative and recordkeeping fees were paid by the Plan's Sponsor and therefore excluded from the statement of changes in net assets available for benefits.

6. *Benefits Payment Recognition*

As required by current standards, benefits payable to participants who have withdrawn from a defined contribution plan should be disclosed in the notes to financial statements rather than been recorded as a liability of the Plan. As of December 31, 2025, there were no benefits payable to participants.

7. *Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

NOTE C - INFORMATION CERTIFIED BY CUSTODIAN (UNAUDITED)

The following is a summary of the investment information regarding the Plan as of December 31, 2025, included in the Plan's financial statements and supplemental schedules, prepared by EAICA and Empower Trust Company, LLC, the custodians of the Plan as of and for the year ended December 31, 2025. If custodial services are provided along with an insurance product, the certification is provided by both custodians.

The information was furnished to the plan administrator. The plan administrator has obtained a certification from the custodians that such information is complete and accurate, in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulation for Reporting and Disclosure under ERISA, as of and for the year ended December 31, as disclosed below:

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE C - INFORMATION CERTIFIED BY CUSTODIAN (UNAUDITED) - Continued

▪ **Statements of Net Assets Available for Benefits:**

	2025
Mutual funds and collective trust funds, at fair value	\$ 5,171,062
Fully benefit-responsive investment contract, at contract value	970,684

▪ **Statement of Changes in Net Assets Available for Benefits – investment income (loss):**

	2025
Net appreciation in fair value of investments	\$ 543,358
Dividends and interest	123,283

- Information included in supplemental **Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year).**
- Information included in supplemental **Schedule H, Part IV, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year).**

NOTE D - FAIR VALUE MEASUREMENTS

Financial Accounting Standard Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures* establish the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active market that the plan has the ability to access.
- Level 2: Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liabilities;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025:

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE D - FAIR VALUE MEASUREMENTS – Continued

Assets at Fair Value as of December 31, 2025			
	Level 1	Level 2	Level 3
Mutual funds	\$ 4,172,355	\$ -	\$ -
Collective trust funds	-	-	-
Total investment	<u>\$ 4,172,355</u>	<u>\$ -</u>	<u>\$ -</u>

Assets at Fair Value as of December 31, 2024 (Unaudited)			
	Level 1	Level 2	Level 3
Mutual funds	\$ 4,044,032	\$ -	\$ -
Collective trust funds	-	-	-
Total investment	<u>\$ 4,044,032</u>	<u>\$ -</u>	<u>\$ -</u>

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used on December 31, 2025:

Mutual funds:	Share Prices/Net Asset Values (NAVs) for NAV mutual funds are generally obtained from a file feed from the National Securities Clearing Corporation, and/or directly from the fund house, or a secondary pricing source, such as Interactive Data Corporation (IDC).
Collective Trust Funds	Share Prices/Net Asset Values (NAVs) for collective trust funds are generally obtained directly from the fund house or other investment provider. The fair value of participation units in collective trust funds is valued using a net asset value (NAV) practical expedient. Investments that are measured at NAV as practical expedient are not classified in the fair value hierarchy but are shown as a reconciling item.

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE E – FIXED ANNUITIES - FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

The Plan provides participants with the Key Guaranteed Portfolio Fund (KGPGW) as an investment option. KGPWG is a general account product of Empower Annuity Insurance Company of America (Empower Insurance), issued through a group annuity contract (the Contract) between the Plan and Empower Insurance. Under this type of contract, principal and credited interest are fully guaranteed for participants-initiated withdrawals and transfers. The guarantee is backed by the entire general account assets of Empower Insurance. The strength of the guarantee depends on Empower Insurance's ability to meet its financial obligations. Empower Insurance's ability to meet its contractual obligations may be affected by future economic and regulatory developments. The Contract does not have a maturity date, but either Empower Insurance or the Plan may terminate the Contract with advance written notice to the other party or parties.

The Contract meets the criteria to be considered fully benefit-responsive investment contract, and therefore, is reported at contract value in the accompanying statements of net assets available for benefits. Contract value, as reported to the Plan by Empower Insurance, represents all contributions made by or on behalf of the participants under the Contract, plus interest credited, less withdrawals and transfers, less any applicable charges and fees. This value represents the KGPWG investment option balance reported in the participants' individual accounts. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value, less any applicable charges and fees. As of December 31, 2025 and 2024, the Plan reported the investment at a contract value of \$970,684 and \$962,716, respectively, (2024 unaudited) in the statements of net assets available for benefits.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The Contract's interest rate to be credited during the calendar year is determined by Empower Insurance prior to the last day of the previous calendar year and should be reset annually, but it will never be less than 0%. The actual average yield earned by the Plan for years 2025 and 2024 is 1.45% and 1.41%, respectively, (2024 unaudited), and are derived by averaging the Plan's quarterly interest rates.

Certain events limit the ability of the Plan to transact at contract value with Empower Insurance. Such events include the following: (1) premature termination of the Contracts by either Empower Insurance or the Plan, (2) plan termination, (3) plan sponsor bankruptcy, (4) contract modifications, (5) others (plant closings, layoffs, mergers, and early retirement incentives). Furthermore, certain events and circumstances that may permit Empower Insurance to terminate the Contract and settle at amounts that differ from contract value including: (1) a modification of the Contract without written agreement with Empower Insurance, (2) a violation of a material obligation under the Contract or a material misrepresentation. The Plan administrator does not believe that any events that would limit the Plan's ability to transact at contract value with participants or with Empower Insurance are probable of occurring.

NOTE F - PARTY-IN-INTEREST TRANSACTIONS

The following transactions performed during the year 2025, qualified as party-in-interest transactions:

1. Trustee, custodian and recordkeeping functions which are performed by Oriental Bank and Trust, Empower Trust Company, LLC and EAICA, respectively,
2. Certain administrative functions and transactions of the Plan, performed by Benefit Consulting Group of PR and fiduciaries, including employees of the Plan Sponsor and the administrative committee,

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE F - PARTY-IN-INTEREST TRANSACTIONS – Continued

3. Key Guaranteed Portfolio Fund, offered through a group annuity contract by Empower Annuity Insurance Company of America, one of the custodians of the Plan,
4. Certain administrative and recordkeeping fees which were paid directly by the Plan's Sponsor. These fees, amounting to \$11,905 during 2025, are excluded from the statement of changes in net assets available for benefits.

Such transactions are exempt from being prohibited transactions under ERISA.

NOTE G - PLAN TERMINATION

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

NOTE H - TAX STATUS

The Plan constitutes a qualified plan exempt from income taxes under the 2011 PR Code. The Plan obtained the most recent favorable determination letter on April 20, 2022, in which the PRDT stated that the Plan, as then designed, was in compliance with the applicable requirements of the 2011 PR Code.

Accounting principles generally accepted in the United States of America require Plan's management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the PRDT. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025 there are no other uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2025.

NOTE I - SUBSEQUENT EVENTS

The Plan has evaluated the impact of subsequent events through July 27, 2026, which is the date the financial statements were available to be issued. Management is not aware of any subsequent events that require adjustments or disclosures in the Plan's financial statements or its related notes.

NOTE J – REVISION OF PREVIOUSLY ISSUED FINANCIAL STATEMENTS

The previously issued financial statements as of December 31, 2025 have been revised to include the comparative 2024 Statement of Net Assets Available for Benefits. The revision did not result in changes to the amounts previously reported on the 2025 statement of net assets available for benefits or the 2025 statement of changes in net assets available for benefits.

CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN
Employer ID No: 66-0204432
Plan No.: 001

Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost (2)	(e) Current Value (3)
	BlackRock Lifepath Index Retirement K	Mutual funds	\$ 225,007	\$ 238,827
	BlackRock LifePath Index 2030 K	Mutual funds	\$ 341,125	404,942
	BlackRock LifePath Index 2035 K	Mutual funds	\$ 355,548	449,153
	BlackRock LifePath Index 2040 K	Mutual funds	\$ 349,263	454,039
	BlackRock LifePath Index 2045 K	Mutual funds	\$ 400,364	522,125
	BlackRock LifePath Index 2050 K	Mutual funds	\$ 270,686	345,618
	BlackRock LifePath Index 2055 K	Mutual funds	\$ 280,250	365,135
	BlackRock LifePath Index 2060 K	Mutual funds	\$ 71,979	92,527
	BlackRock LifePath Index 2065 K	Mutual funds	\$ 11,443	14,964
	Fidelity Total International Index	Mutual funds	\$ 23,569	26,414
	Fidelity Real State Index	Mutual funds	\$ 1,008	987
	Fidelity Small Cap Growth Index	Mutual funds	\$ 817	1,078
	Fidelity Small Cap Value Index	Mutual funds	\$ 11,664	13,322
	State Street Small /Mid Cap Equity Idx K	Mutual funds	\$ 24,079	25,676
	Fidelity Mid Cap Value Index	Mutual funds	\$ 159,369	242,268
	Fidelity Mid Cap Growth Index	Mutual funds	\$ 192,938	218,920
	Fidelity Large Cap Growth Index	Mutual funds	\$ 180,491	233,277
	Fidelity Large Cap Value Index	Mutual funds	\$ 27,468	34,090
	Fidelity 500 Index	Mutual funds	\$ 200,541	325,911
	American Funds Inflation Linked Bd R6	Mutual funds	\$ 4,047	3,912
	PGIM Total return Bond R6	Mutual funds	\$ 169,940	159,170
			<u>3,301,596</u>	<u>4,172,355</u>

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN
Employer ID No: 66-0204432
Plan No.: 001**

Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost (2)	(e) Current Value (3)
	Balance carryforward:		3,301,596	4,172,355
	American Innovation	Collective trust funds	585,438	998,707
		Fixed annuities – 1.45% interest (including forfeitures account with cost of \$18,297 and current value of \$18,949)		
(1)	Key Guaranteed Portfolio Fund		933,685	970,684
			\$ 4,820,719	\$ 6,141,746

Notes:

- (1) Represents a party-in-interest.
- (2) Cost of assets: the original cost of the assets in each investment option as of the last day of the plan year.
- (3) Current value: the value of all assets in each investment option as of the last day of the plan year.
- (4) Data included in this schedule is based upon information provided in the Summary Report which was certified as complete and accurate by Empower Annuity Insurance Company of America and Empower Trust Company, LLC, the custodians of the Plan (and parties-in-interest) as of December 31, 2025.

Please refer to the accompanying Independent Auditors' Report.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN
Employer ID No: 66-0204432
Plan No.: 001**

Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Acquired and Disposed of Within Year)

Year ended December 31, 2025

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c) Cost of acquisitions (2)	(d) Proceeds of acquisitions (3)
Key Guaranteed Portfolio Fund	1.45% fixed annuity	\$ 1,303,228	\$ 1,318,753

Notes:

- (1) In accordance with Labor Regulation Section 2520.103-11(b)(2), variable funds are excluded from definition of "Assets Held for Investment Purposes" if the assets are not held on the last day of the Plan's year. Therefore, they are excluded from this report.
- (2) Cost of acquisitions: the cost of the asset when acquired.
- (3) Proceeds of dispositions: amounts distributed from the investment option within the Plan's year.
- (4) Data included in this schedule is based upon information provided in the Summary Report which was certified as complete and accurate by Empower Annuity Insurance Company of America and Empower Trust Company, LLC, the custodians of the Plan and parties-in-interest) as of December 31, 2025.

Please refer to the accompanying Independent Auditors' Report.

Rodríguez, Rivera & Toro P.S.C.

Accountants and Management Consultants

CARIBE FEDERAL CREDIT UNION RETIREMENT PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

WITH INDEPENDENT AUDITORS' REPORT

DECEMBER 31, 2025



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<u>Note:</u> All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

Independent Auditors' Report

To the Administrative Committee of
Caribe Federal Credit Union Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Caribe Federal Credit Union Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits and the related statement of changes in net assets available for benefits as of and for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certification from Empower Annuity Insurance Company of America and Empower Trust Company, LLC (Empower Retirement affiliates) (qualified institutions), the custodians of the Plan as of December 31, 2025, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Caribe Federal Credit Union Retirement Plan, and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, and the supplemental Schedule H, Part IV, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Rodríguez, Rivera & Toro, PSC

License 243 expires on December 1, 2028
Mayagüez, Puerto Rico
July 27, 2026



DPSC243-683

Caribe Federal Credit Union Retirement Plan

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Statement of Net Assets Available for Benefits

	December 31, 2025
Assets	
Investments:	
Mutual funds and collective trust funds, at fair value	\$ 5,171,062
Fixed annuities, at contract value	970,684
	<u>6,141,746</u>
Total Assets	<u>6,141,746</u>
Net assets available for benefits	<u><u>\$ 6,141,746</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Statement of Changes in Net Assets Available for Benefits
Year ended December 31, 2025

Additions:

Additions to net assets attributed to:

Investment income:

Net appreciation in fair value of investments	\$	543,358
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Dividends and interest		123,283
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Total investment income:		666,641
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Contributions:

Participants		287,794
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Employer		242,989
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Rollovers		15,127
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Total Contributions:		545,910
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Total additions		1,212,551
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Deductions:

Deductions from net assets attributed to:

Benefits paid to participants		993,305
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Administrative expenses		59,066
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Total deductions		1,052,371
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Net increase		160,180
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Net assets available for benefits:

Beginning of year		5,981,566
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End of year		\$ 6,141,746
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The accompanying Notes to Financial Statements are an integral part of this statement.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE A - DESCRIPTION OF THE PLAN

The following description of the Caribe Federal Credit Union Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

1. General

The Plan is a defined contribution plan organized on October 1, 1993. It is a qualified plan, exempt from Puerto Rico income taxes in compliance with Section 1081.01 of the Puerto Rico Internal Revenue Code of 2011, as amended, (2011 PR Code) and subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). It covers all eligible employees of Caribe Federal Credit Union (the Plan Sponsor) according to the latest Adoption Agreement, who have one year of service with the company and a minimum 18 years old for age requirement.

Oriental Bank & Trust is the trustee of the Plan. Empower Annuity Insurance Company of America (EAICA) and Empower Trust Company, LLC, affiliates of Empower Retirement, LLC (Empower Retirement) are the custodians of the Plan's assets for 2025 Plan year. EAICA also served as the Plan's recordkeeper. The Plan's Administrative Committee is responsible for oversight of the Plan.

2. Contributions

Participants can make elective percentage deferrals from 3% to 100% of pre-tax annual compensation, up to \$15,000 (which is the maximum deferral amount applicable to 2025 as specified by the 2011 PR Code) and agree to reduce their compensation for such amount. The Plan does not allow for automatic enrollments. Participants may contribute amounts representing distributions from other qualified defined benefit or contribution plans, subject to the conditions and limitations set forth in the Plan agreement. The Employer may match pre-tax contributions in amounts, if any, at the Employer's discretion. For Plan Year 2025, the Plan Sponsor makes a matching contribution based on participant contribution, from a minimum of 3% to a maximum of 5%.

3. Participant Accounts

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution and allocations of: (a) the Plan Sponsor's matching contribution, (b) investment earnings, (c) participant forfeitures and charged with an allocation of withdrawals. Allocations are based on the participant's account balance, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

4. Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Plan Sponsor's matching of their accounts plus actual earnings thereon is based on years of continuous service. A participant is 100% vested upon attaining six years of credited service, 80% upon attaining five years, 60% upon attaining four years, 40% upon attaining three years and 20% upon attaining two years. Notwithstanding the above, all participants are 100% vested attaining age 62. All participants will also be 100% vested in case of disability or death.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE A - DESCRIPTION OF THE PLAN – Continued

5. *Participant Loans*

Participant loans are not permitted.

6. *Payment of Benefits*

Upon termination of service due to death, disability or retirement, a participant or the participant beneficiaries may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount, partial payments, all commercially available annuities or periodic installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

7. *Forfeited Accounts*

Upon participant's termination from employment or withdrawal from the Plan for any reason other than death, retirement or disability, the employer contributions on behalf of the participants not then vested are forfeited and used to reduce future employer contributions. Forfeited non-vested accounts amounted to \$18,949, as of December 31, 2025.

8. *In-service withdrawals*

To the extent provided by the Plan, a Participant whose employment has not been terminated may make withdrawals from his account that is attributable to Elective Deferral Contributions for financial hardship. Withdrawal for financial hardship will be permitted if the Participant has an immediate and heavy financial need, as defined by the Plan. Also, participants that made rollover contributions to the Plan can withdraw from these assets only upon termination of employment with the Company.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting*

The accompanying financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America under the accrual basis of accounting.

2. *Investment Valuation and Income Recognition*

The Plan's investments are stated at fair value, except for fully benefit-responsive investment contracts. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note D for discussion of fair value measurements. Contract value is the relevant measure for fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan. See Note E for discussion of contract value. Purchase and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

3. *Risks and Uncertainties*

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rates, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances, and the amounts reported in the statement of net assets available for benefits.

4. *Payment of Benefits*

Benefit payments to participants are recorded when paid.

5. *Administrative Expenses*

The Plan's administrative expenses include administration, participant and assets fees and certain distribution fees charged against the Plan's assets or charged directly to the respective participants' account balances. Other administrative and recordkeeping fees were paid by the Plan's Sponsor and therefore excluded from the statement of changes in net assets available for benefits.

6. *Benefits Payment Recognition*

As required by current standards, benefits payable to participants who have withdrawn from a defined contribution plan should be disclosed in the notes to financial statements rather than been recorded as a liability of the Plan. As of December 31, 2025, there were no benefits payable to participants.

7. *Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

NOTE C - INFORMATION CERTIFIED BY CUSTODIAN (UNAUDITED)

The following is a summary of the investment information regarding the Plan as of December 31, 2025, included in the Plan's financial statements and supplemental schedules, prepared by EAICA and Empower Trust Company, LLC, the custodians of the Plan as of December 31, 2025. If custodial services are provided along with an insurance product, the certification is provided by both custodians.

The information was furnished to the plan administrator. The plan administrator has obtained a certification from the custodians that such information is complete and accurate, in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulation for Reporting and Disclosure under ERISA, as of and for the year ended December 31, as disclosed below:

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE C - INFORMATION CERTIFIED BY CUSTODIAN (UNAUDITED) - Continued

▪ **Statements of Net Assets Available for Benefits:**

	2025
Mutual funds and collective trust funds, at fair value	\$ 5,171,062
Fully benefit-responsive investment contract, at contract value	970,684

▪ **Statement of Changes in Net Assets Available for Benefits – investment income (loss):**

	2025
Net appreciation in fair value of investments	\$ 543,358
Dividends and interest	123,283

- Information included in supplemental **Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year)**.
- Information included in supplemental **Schedule H, Part IV, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)**.

NOTE D - FAIR VALUE MEASUREMENTS

Financial Accounting Standard Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures* establish the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active market that the plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liabilities;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025:

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE D - FAIR VALUE MEASUREMENTS – Continued

	Assets at Fair Value as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 4,172,355	\$ -	\$ -	\$ 4,172,355
Collective trust funds	-	-	-	998,707
Total investment	<u>\$ 4,172,355</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,171,062</u>

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used on December 31, 2025:

Mutual funds:	Share Prices/Net Asset Values (NAVs) for NAV mutual funds are generally obtained from a file feed from the National Securities Clearing Corporation, and/or directly from the fund house, or a secondary pricing source, such as Interactive Data Corporation (IDC).
Collective Trust Funds	Share Prices/Net Asset Values (NAVs) for collective trust funds are generally obtained directly from the fund house or other investment provider. The fair value of participation units in collective trust funds is valued using a net asset value (NAV) practical expedient. Investments that are measured at NAV as practical expedient are not classified in the fair value hierarchy but are shown as a reconciling item.

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE E – FIXED ANNUITIES - FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

The Plan provides participants with the Key Guaranteed Portfolio Fund (KGPGW) as an investment option. KGPWG is a general account product of Empower Annuity Insurance Company of America (Empower Insurance), issued through a group annuity contract (the Contract) between the Plan and Empower Insurance. Under this type of contract, principal and credited interest are fully guaranteed for participants-initiated withdrawals and transfers. The guarantee is backed by the entire general account assets of Empower Insurance. The strength of the guarantee depends on Empower Insurance's ability to meet its financial obligations. Empower Insurance's ability to meet its contractual obligations may be affected by future economic and regulatory developments. The Contract does not have a maturity date, but either Empower Insurance or the Plan may terminate the Contract with advance written notice to the other party or parties.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE E – FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT-Continued

The Contract meets the criteria to be considered fully benefit-responsive investment contract, and therefore, is reported at contract value in the accompanying statements of net assets available for benefits. Contract value, as reported to the Plan by Empower Insurance, represents all contributions made by or on behalf of the participants under the Contract, plus interest credited, less withdrawals and transfers, less any applicable charges and fees. This value represents the KGPGW investment option balance reported in the participants' individual accounts. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value, less any applicable charges and fees. As of December 31, 2025, the Plan reported the investment at a contract value of \$970,684 in the statement of net asset available for benefits.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The Contract's interest rate to be credited during the calendar year is determined by Empower Insurance prior to the last day of the previous calendar year and should be reset annually, but it will never be less than 0%. The actual average yield earned by the Plan for the year 2025 is 1.45% and is derived by averaging the Plan's quarterly interest rates.

Certain events limit the ability of the Plan to transact at contract value with Empower Insurance. Such events include the following: (1) premature termination of the Contracts by either Empower Insurance or the Plan, (2) plan termination, (3) plan sponsor bankruptcy, (4) contract modifications, (5) others (plant closings, layoffs, mergers, and early retirement incentives). Furthermore, certain events and circumstances that may permit Empower Insurance to terminate the Contract and settle at amounts that differ from contract value including: (1) a modification of the Contract without written agreement with Empower Insurance, (2) a violation of a material obligation under the Contract or a material misrepresentation. The Plan administrator does not believe that any events that would limit the Plan's ability to transact at contract value with participants or with Empower Insurance are probable of occurring.

NOTE F - PARTY-IN-INTEREST TRANSACTIONS

The following transactions performed during the year 2025, qualified as party-in-interest transactions:

1. Trustee, custodian and recordkeeping functions which are performed by Oriental Bank and Trust, Empower Trust Company, LLC and EAICA, respectively,
2. Certain administrative functions and transactions of the Plan, performed by Benefit Consulting Group of PR and fiduciaries, including employees of the Plan Sponsor and the administrative committee,
3. Key Guaranteed Portfolio Fund, offered through a group annuity contract by Empower Annuity Insurance Company of America, one of the custodians of the Plan,
4. Certain administrative and recordkeeping fees which were paid directly by the Plan's Sponsor. These fees, amounting to \$11,905 during 2025, are excluded from the statement of changes in net assets available for benefits.

Such transactions are exempt from being prohibited transactions under ERISA.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN**

Notes to Financial Statements
December 31, 2025

NOTE G - PLAN TERMINATION

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

NOTE H - TAX STATUS

The Plan constitutes a qualified plan exempt from income taxes under the 2011 PR Code. The Plan obtained the most recent favorable determination letter on April 20, 2022, in which the PRDT stated that the Plan, as then designed, was in compliance with the applicable requirements of the 2011 PR Code.

Accounting principles generally accepted in the United States of America require Plan's management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the PRDT. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025 there are no other uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2025.

NOTE I - SUBSEQUENT EVENTS

The Plan has evaluated the impact of subsequent events through July 27, 2026, which is the date the financial statements were available to be issued. Management is not aware of any subsequent events that require adjustments or disclosures in the Plan's financial statements or its related notes.

CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN
Employer ID No: 66-0204432
Plan No.: 001

Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost (2)	(e) Current Value (3)
	BlackRock Lifepath Index Retirement K	Mutual funds	\$ 225,007	\$ 238,827
	BlackRock LifePath Index 2030 K	Mutual funds	\$ 341,125	404,942
	BlackRock LifePath Index 2035 K	Mutual funds	\$ 355,548	449,153
	BlackRock LifePath Index 2040 K	Mutual funds	\$ 349,263	454,039
	BlackRock LifePath Index 2045 K	Mutual funds	\$ 400,364	522,125
	BlackRock LifePath Index 2050 K	Mutual funds	\$ 270,686	345,618
	BlackRock LifePath Index 2055 K	Mutual funds	\$ 280,250	365,135
	BlackRock LifePath Index 2060 K	Mutual funds	\$ 71,979	92,527
	BlackRock LifePath Index 2065 K	Mutual funds	\$ 11,443	14,964
	Fidelity Total International Index	Mutual funds	\$ 23,569	26,414
	Fidelity Real State Index	Mutual funds	\$ 1,008	987
	Fidelity Small Cap Growth Index	Mutual funds	\$ 817	1,078
	Fidelity Small Cap Value Index	Mutual funds	\$ 11,664	13,322
	State Street Small /Mid Cap Equity Idx K	Mutual funds	\$ 24,079	25,676
	Fidelity Mid Cap Value Index	Mutual funds	\$ 159,369	242,268
	Fidelity Mid Cap Growth Index	Mutual funds	\$ 192,938	218,920
	Fidelity Large Cap Growth Index	Mutual funds	\$ 180,491	233,277
	Fidelity Large Cap Value Index	Mutual funds	\$ 27,468	34,090
	Fidelity 500 Index	Mutual funds	\$ 200,541	325,911
	American Funds Inflation Linked Bd R6	Mutual funds	\$ 4,047	3,912
	PGIM Total return Bond R6	Mutual funds	\$ 169,940	159,170
			<u>3,301,596</u>	<u>4,172,355</u>

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN
Employer ID No: 66-0204432
Plan No.: 001**

Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost (2)	(e) Current Value (3)
	Balance carryforward:		3,301,596	4,172,355
	American Innovation	Collective trust funds	585,438	998,707
		Fixed annuities – 1.45% interest (including forfeitures account with cost of \$18,297 and current value of \$18,949)		
(1)	Key Guaranteed Portfolio Fund		933,685	970,684
			\$ 4,820,719	\$ 6,141,746

Notes:

- (1) Represents a party-in-interest.
- (2) Cost of assets: the original cost of the assets in each investment option as of the last day of the plan year.
- (3) Current value: the value of all assets in each investment option as of the last day of the plan year.
- (4) Data included in this schedule is based upon information provided in the Summary Report which was certified as complete and accurate by Empower Annuity Insurance Company of America and Empower Trust Company, LLC, the custodians of the Plan (and parties-in-interest) as of December 31, 2025.

Please refer to the accompanying Independent Auditors' Report.

**CARIBE FEDERAL CREDIT UNION
RETIREMENT PLAN
Employer ID No: 66-0204432
Plan No.: 001**

Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Acquired and Disposed of Within Year)

Year ended December 31, 2025

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c) Cost of acquisitions (2)	(d) Proceeds of acquisitions (3)
Key Guaranteed Portfolio Fund	1.45% fixed annuity	\$ 1,303,228	\$ 1,318,753

Notes:

- (1) In accordance with Labor Regulation Section 2520.103-11(b)(2), variable funds are excluded from definition of "Assets Held for Investment Purposes" if the assets are not held on the last day of the Plan's year. Therefore, they are excluded from this report.
- (2) Cost of acquisitions: the cost of the asset when acquired.
- (3) Proceeds of dispositions: amounts distributed from the investment option within the Plan's year.
- (4) Data included in this schedule is based upon information provided in the Summary Report which was certified as complete and accurate by Empower Annuity Insurance Company of America and Empower Trust Company, LLC, the custodians of the Plan and parties-in-interest) as of December 31, 2025.

Please refer to the accompanying Independent Auditors' Report.