Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

1b Three-digit plan number (PN) ▶ 512

1c Effective date of plan 01/01/1978

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

GENE GEORGE DVP HCSC EXECUTIVE DIRECTOR FINANCIAL BENEFITS PLAN ADMIN

A02 012
1001 E LOOKOUT DR
RICHARDSON, TX 75082

A02 012
1001 E LOOKOUT DR
RICHARDSON, TX 75082

2b Employer Identification Number (EIN)
36-1236610

2c Plan Sponsor's telephone number
972-766-6192

2d Business code (see instructions)
524140

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/11/2026	GENE GEORGE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/11/2026	GENE GEORGE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	3735
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	3735
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	5027
b	Retired or separated participants receiving benefits	**6b**	
c	Other retired or separated participants entitled to future benefits	**6c**	
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	5027
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	5027
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4A 4B 4D 4E 4Q

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [X] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [ ] Trust
- (4) [X] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [ ] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 11
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
DEARBORN NATIONAL LIFE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
30-2598882	71129	RETIREE LIFE	3949	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [X] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	659486
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [ ] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HEALTH CARE SERVICE CORP/BLUE CROSS BLUE SHIELD OF ILLINOIS

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-1236610	70670	RET/LTD DENTAL	4224	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [X] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned (**(1)** + **(2)** - **(3)**)			9a(4)	
b Benefit charges (1) Claims paid	9b(1)	2277940		
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add **(1)** and **(2)**)			9b(3)	2277940
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)	79880		
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)	-1625502		
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	-1545622
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HEALTH CARE SERVICE CORP/BLUE CROSS BLUE SHIELD OF ILLINOIS

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-1236610	70670	RETIREE/LTD PPO	594	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [X] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [X] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)	16567266		
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	16567266
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)	377487		
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)	-2353862		
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	-1976375
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
MEDICAL MUTUAL OF OHIO

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-0648820	29076	RET HLTH MLI	1	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [X] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	4852
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HEALTH CARE SERVICE CORP/BLUE CROSS BLUE SHIELD OF NEW MEXICO

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-1236610	70670	NM HMO	27	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [X] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [X] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)	701034		
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	701034
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)	28451		
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)	-51637		
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	-23186
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HEALTH CARE SERVICE CORP/BLUE CROSS BLUE SHIELD OF TEXAS

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-1236610	70670	RET/LTD TX HMO	25	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [X] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [X] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)	245547		
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	245547
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)	17594		
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)	-19528		
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	-1934
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HEALTH CARE SERVICE CORP/BLUE CROSS BLUE SHIELD OF IL

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-1236610	70670	RET/LTD IL HMO	40	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [X] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [X] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**	1539770		
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	1539770
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**	140225		
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**	-110970		
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	29255
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HEALTH CARE SERVICE CORP/BLUE CROSS BLUE SHIELD OF OKLAHOMA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
73-0266607	52414	RET/LTD OKL HMO	11	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**	157328		
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	157328
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**	10253		
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**	-12702		
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	-2449
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HEALTH CARE SERVICE CORP/BLUE CROSS BLUE SHIELD OF ILLINOIS

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-1236610	70670	MEDICARE PLAN F	2357	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	4405127
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.			10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HEALTH CARE SERVICE CORP/BLUE CROSS BLUE SHIELD OF ILLINOIS

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-1236610	70670	MEDICARE ADVANT	778	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	1422261
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HEALTH CARE SERVICE CORP/BLUE CROSS BLUE SHIELD OF ILLINOIS

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-1236610	1744	MEDICARE RX	2357	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [X] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	3809689
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.			10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60603

36-2723087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60603

36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST COMPANY

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	INVESTMENT MANAGER	101538	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	77578	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITORS	56000	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	TRUSTEE	41415	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT SERVICES	15000	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DELOITTE TAX LLP

86-1065772

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	TAX PREPARATION	10749	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: COLLECTIVE SHORT TERM INVESTMENT

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-6036794-001	C	3011527

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HCSC POST RETIREMENT BENEFIT PLAN

B Three-digit plan number (PN) ▶ 512

C Plan sponsor's name as shown on line 2a of Form 5500
HEALTH CARE SERVICE CORPORATION A MUTUAL LEGAL RESERVE CO

D Employer Identification Number (EIN)
36-1236610

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		1789703
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1125336	1297413
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	11346728	7288226
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		40271056
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	36187250	
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	5826700	3011527
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	169282476	198654963
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	48650078	55929141

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	272418568	308242029
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	87466	117402
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	140449	13357337
1k Total liabilities (add all amounts in lines 1g through1j)	1k	227915	13474739
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	272190653	294767290

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	30059702	
(B) Participants	2a(1)(B)	5770870	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		35830572
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	340583	
(C) Corporate debt instruments	2b(1)(C)	1962440	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	2545589	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4848612
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4081711	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		4081711
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	71477472	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	70698946	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		778526
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	26321777	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		26321777

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		71861198
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	21488886	
(2) To insurance carriers for the provision of benefits	2e(2)	11898093	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		33386979
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	653890	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	56000	
(5) Investment advisory and investment management fees	2i(5)	101538	
(6) Bank or trust company trustee/custodial fees	2i(6)	41415	
(7) Actuarial fees	2i(7)	92578	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	14952161	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		15897582
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		49284561
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		22576637
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG **(2)** EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		100000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Financial Statements and Supplemental Schedules

HCSC Post Retirement Benefit Plan
As of December 31, 2025 and 2024, and the
Year Ended December 31, 2025
With Report of Independent Auditors

The better the question.
The better the answer.
The better the world works.

Shape the future
with confidence

HCSC Post Retirement Benefit Plan

Financial Statements and Supplemental Schedules

As of December 31, 2025 and 2024, and the
Year Ended December 31, 2025

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Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

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ey.com

Shape the future
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Report of Independent Auditors

HCSC Plan Administrative Committee
Health Care Service Corporation
HCSC Post Retirement Benefit Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of HCSC Post Retirement Benefit Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

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- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,

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intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

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Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of December 31, 2025, and reportable transactions for the year then ended (referred to as the "supplemental schedules"), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst & Young LLP

September 10, 2026

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HCSC Post Retirement Benefit Plan

Statements of Net Assets Available for Benefits

	December 31	
	2025	**2024**
Assets		
Investments at fair value	**$ 305,154,913**	$ 271,293,232
Premiums receivable	**1,789,702**	–
Accrued income and trades receivable	**1,297,413**	1,125,336
Total assets	**308,242,028**	272,418,568
Liabilities		
Taxes payable	**183,437**	140,449
Deferred tax liability	**12,899,424**	–
Trades payable	**274,475**	–
Administrative expense payable	**117,402**	87,466
Total liabilities	**13,474,738**	227,915
Net assets available for benefits	**$ 294,767,290**	$ 272,190,653

See accompanying notes.

HCSC Post Retirement Benefit Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2025

Additions	
Interest and dividends	$ 8,930,323
Employer contributions	30,059,702
Retiree contributions	5,770,870
Total additions	44,760,895
Deductions	
Insurance premiums paid	11,898,093
Claim payments	21,488,886
Administrative expenses	956,170
Deferred tax expense	12,899,424
Taxes on unrelated business income	2,041,987
Total deductions	49,284,560
Net appreciation in fair value of investments	27,100,302
Net increase	22,576,637
Net assets available for benefits, beginning of year	272,190,653
Net assets available for benefits, end of year	$ 294,767,290

See accompanying notes.

HCSC Post Retirement Benefit Plan

Notes to Financial Statements

December 31, 2025

1. Plan Description

The following description of the HCSC Post Retirement Benefit Plan (the Plan) provides only general information. Participants should refer to the applicable enrollment guide for a complete description of the Plan's provisions.

Eligibility and Benefits

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The benefits provided under the Plan are funded via a combination of self-insured or insured contracts with insurance companies. The Northern Trust Company (the Trustee) serves as the directed trustee responsible for custody, maintenance, and reporting of any investment manager accounts or cash accounts comprising any pre-funded assets held within the voluntary employee beneficiary association (VEBA) trust associated with the Plan.

The majority of the Health Care Service Corporation (HCSC), A Mutual Legal Reserve Company (Plan Sponsor), active employees (including a limited number among certain Chicago-based union employees) as well as employees of certain wholly owned subsidiaries are eligible for postretirement benefits if they are at least 55 years old and have at least 10 years of service when they terminate employment. The ongoing health coverage offerings are comprised of a commercial group insured Medicare related MAPD and Plan F/Plan D offerings, or similar variations only as over 65 offerings and HSA type high deductible PPO based options for retirees under 65. The coverages are annually adjusted and renewed based on actual retiree group experience (which process then limits the annual increase the company will absorb). Retired covered employees pay for a percentage of the cost of their own health and pharmacy benefit coverage; a higher percentage of their covered dependent health benefit and pharmacy benefit coverage based on a schedule of age and years of service prior to retirement; and, if covered, pay 100% of the cost of any dental benefit offering elected.

The Plan Sponsor pays the cost of varying levels of term life insurance coverage provided to existing retirees as of December 31, 2015, and future retiring employees who were active, eligible, and at least 55 years old and had at least 10 years of service as of December 31, 2015.

The Company reserves the right to amend or change provisions, eligibility, coverage type offered, rates and cost sharing related to existing or future retirees at any time.

Health, dental, vision, and life benefits are administered and, in some cases, processed by the Plan Sponsor or service providers/insurance companies selected by the Plan Sponsor.

1. Plan Description (continued)

Contributions

The Plan Sponsor's policy is to fund the benefits of the Plan on a pay-as-you-go basis. Over time, the Plan Sponsor has periodically reassessed the possibility of pre-funding up to the maximum amounts allowed as a tax deduction by the Internal Revenue Code (the Code) on a discretionary basis. Under present law, there are limitations to the amount a plan sponsor may contribute and deduct, which the Plan Sponsor evaluates periodically.

As such, the Plan Sponsor pays a portion of the monthly premium/premium equivalents/claim costs for health coverage provided under either fully insured or self-funded contracts.

Participants contribute specified amounts under cost-sharing provisions for their individual coverage or their dependent coverage (when they extend coverage to eligible dependents) as determined periodically by the Plan Sponsor and the Plan's insurance/administrator companies.

Eligible retired participants are required to remit cost-sharing payments to the Plan Sponsor based on the applicable coverages in effect and depending on credited service, age, and year of retirement. In 2025, and based on the state of transition, retirees contributed varying amounts from 0% to 100% of the combined individual and/or dependent rate.

For any covered individual who becomes totally and permanently disabled, the Plan Sponsor pays for medical insurance for the individual in whole and any dependents share as of the day the day prior to the disability until they recover.

The Plan Sponsor has established a Retired Employees Welfare Benefit Trust (under Section 501(c)(9) (the Trust), covering VEBA trust or trust accounts) for the sole and exclusive purpose of providing a method of pre-funding postretirement health benefits for its already retired employees. The Plan Sponsor made no contribution to the Trust in 2024 and currently forecasts limited future contributions. The Plan Sponsor paid $30,059,693 of the current cost of retiree health claims and life premiums (net of any retiree contributions) directly from corporate assets during 2025. The Plan Sponsor may elect to pay a portion of the current cost of retiree health claims and life premiums (net of any retiree contributions) directly from corporate assets during and/or the Plan Sponsor may elect to reimburse retiree health claims costs or life premiums (net of any retiree or subsidy contributions) from trust assets. The VEBA reimbursed the Plan Sponsor $0 in 2025.The Plan Sponsor intends to cap overall annual increase in the Plan Sponsor's subsidy

1. Plan Description (continued)

portion of rates or contributions at 3% from January 1, 2019, forward. Retiree contributions for future years will be assessed as the retirees percentage of the current rate provided plus the excess over an overall 3% change in the rate basis amount from the previous period (for example, over time if costs go up 5% from one year to the next, 3% of that is shared pro rata based on the contribution schedules in effect between employer and retiree, but 2% is to be borne by retirees going forward.)

Administrative Expenses

All expenses paid by the Plan Sponsor on behalf of the Plan are recorded as expenses on the statement of changes in net assets available for benefits. Payments for expenses incurred in the operation and administration of the Plan are paid primarily by the Plan Sponsor but can be paid from the Trust as well.

Plan Termination

Although it has not expressed any such intent, the Plan Sponsor has the right to terminate the Plan at any time. Depending on the nature of the termination or truncation of the Plan should that occur, the Plan Sponsor contributions to the Plan may cease at the date of termination. If the Plan were to totally terminate and liquidate, any remaining assets in the trust accounts would continue to be used and disbursed in the following order, in accordance with ERISA, applicable regulations, and the plan document:

a. To the continued payment of postretirement benefits to participants with respect to claims arising prior to the plan termination date.

b. To the payment of accrued expenses and reasonable and necessary expenses incurred with respect to the Plan in connection with the plan termination.

c. To the payment of any taxes that may be assessed against the Plan.

d. Any remaining assets will be distributed according to the trust agreement to benefit those participants who are participating in the Plan at the time of plan termination, subject to any other requirements then provided under applicable state or federal laws and regulations.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires the Plan's management to make estimates that affect the amounts reported in the financial statements, accompanying notes, and supplemental schedules. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is defined under Accounting Standards Codification (ASC) 820, *Fair Value Measurement,* as the general or open market price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). See Note 8 for further discussion of fair value measurements.

To measure fair value, a hierarchy has been established that requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs. As such, the hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The levels of the fair value hierarchy in ASC 820 are described below:

Level 1: Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market that the Plan has the ability to access at the measurement date.

Level 2: Fair value is based on quoted prices in markets that are not active, quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.

Level 3: Fair value is based on prices or valuation techniques that require inputs that are significant to the fair value measurement. These inputs reflect judgment about the assumptions that a market participant would use in pricing the investment and are based on the best available information.

2. Summary of Significant Accounting Policies (continued)

Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Purchases and sales of securities are recorded on a trade-date basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Claims and Insurance Premiums

Claim payments and insurance premiums are recorded when paid.

Postretirement Benefit Obligations

The postretirement benefit obligations represent the actuarial present value of those estimated future benefits that are attributed to employee service rendered through the date of the financial statements. Postretirement benefits include future benefits expected to be paid to or for the following:

(1) Currently retired or certain disabled employees and their beneficiaries and dependents

(2) Active employees and their beneficiaries and dependents after retirement from service with the Plan Sponsor. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligations that is attributed to that employee's service rendered to the valuation date.

The actuarial present value of the expected postretirement benefit obligations is determined by an actuary and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as those for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment and to reflect the portion of those costs expected to be borne by Medicare, the retired participants, and other providers.

For measurement purposes, a 7.5% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2025 and 7.0% for 2024, the rate was assumed to decrease by 0.25% per year for six years reaching 5% in 2032 and after.

2. Summary of Significant Accounting Policies (continued)

The following were other significant assumptions used in the valuations as of December 31:

	2025	2024
Discount rate	**5.8% compounded annually**	5.8% compounded annually
Mortality basis	**Separate rates for non-annuitants and annuitants, based on the Pri-2012 "Employee" tables without collar or amount adjustments and Pri-2012 "Nondisabled Annuitant" tables without collar, or amount adjustments, respectively, projected generationally using MP-2021 scales. The MP-2021 scales have been adjusted to use the SSA intermediate projection assumptions for years after 2021**	Separate rates for non-annuitants and annuitants, based on the Pri-2012 "Employee" tables without collar or amount adjustments and Pri-2012 "Nondisabled Annuitant" tables without collar, or amount adjustments, respectively, projected generationally using MP-2021 scales. The MP-2021 scales have been adjusted to use the SSA intermediate projection assumptions for years after 2021
Retirement age rate	**Various rates ranging from 8% at age 55 to 100% at age 70**	Various rates ranging from 8% at age 55 to 100% at age 70
Effect of one-percentage-point increase in health care cost trend on accumulated plan benefits	**$10,081,842**	$ 7,520,213

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the postretirement benefit obligation.

2. Summary of Significant Accounting Policies (continued)

Accounting for Medicare Subsidy

In 2003, the Medicare Prescription Drug, Improvement, and Modernization Act (the Act) was approved. The Act introduced a prescription drug benefit under Medicare Part D as well as a federal subsidy to sponsors of retiree health care benefit plans that provide a benefit that is at least actuarially equivalent to Medicare Part D. The accumulated postretirement benefit obligation (APBO) and changes in APBO do not reflect the impact of the Medicare subsidy because the Medicare subsidy inures to the Plan Sponsor and not directly to the Plan. Accordingly, the Plan's APBO and changes in its APBO differ from the Plan Sponsor's APBO because the Plan Sponsor's amount is net of the Medicare subsidy.

3. Investments

All investment information disclosed in the accompanying financial statements and supplemental schedules, including investments held, pending trade purchases, and accrued income at December 31, 2025 and 2024, and net appreciation in fair value of investments and interest and dividends for the year ended December 31, 2025, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the Trustee.

4. Postretirement Benefit Obligations

The postretirement benefit obligation information as of December 31 is as follows:

	2025	2024
Postretirement benefit obligations:		
Active employees fully eligible for benefits	**$ 16,912,069**	$ 13,977,434
Other active employees	**132,630,408**	120,716,922
Current retirees	**203,256,833**	196,297,936
Total postretirement benefit obligations, end of year	**$ 352,799,310**	$ 330,992,292

4. Postretirement Benefit Obligations (continued)

The changes are in postretirement benefit obligations for the year ended December 31, 2025, is as follows:

Total postretirement benefit obligations, beginning of year	$ 330,992,292
Increase (decrease) during year:	
Interest cost	19,442,049
Actuarial loss	21,602,104
Service cost	10,163,072
Plan participants' contributions	5,770,870
Benefits paid	(35,171,077)
Net loss	21,807,018
Total postretirement benefit obligations, end of year	$ 352,799,310

For health costs covered by insurance contracts, the present intent of the Plan Sponsor and the Plan is to continue obtaining insurance coverage for benefits. The Plan's deficiency of net assets over benefit obligations at December 31, 2025 and 2024, relates primarily to the postretirement benefit obligation. Insurance premiums for future years in respect of the Plan's postretirement benefit obligation will be funded by the Plan Sponsor's contributions to the Plan in those later years.

5. Income Tax Status

The Trust funding the Plan has received an exemption letter from the Internal Revenue Service (IRS) dated July 31, 1995, stating that the Trust is tax-exempt under the provisions of Section 501(c)(9) of the Code as a VEBA. The Plan and Trust are required to operate in conformity with the Code to maintain the tax-exempt status of the Trust. The plan administrator and legal counsel believe the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believe the related Trust is tax exempt. Although the VEBA covers non-union employees and is tax exempt, it is still subject to unrelated business income tax and, as a result, taxes are paid by that VEBA.

5. Income Tax Status (continued)

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. Risks and Uncertainties

The Plan provides for investments in various investment securities, which, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term. The changes could materially affect the amounts reported on the statements of net assets available for benefits.

The Plan's contributions are made and the actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, health care, inflation rates, and employee demographics, of which are subject to change. Due to uncertainties inherent in the estimation and assumptions processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the accompanying financial statements.

7. Related-Party Transactions

The Trustee provides regulated banking and investment management services available to trust clients, which are utilized by the Plan's Trust from time to time. All expenses of the Trust paid to the Trustee or its divisions are reasonable, at arm's length, and clearly disclosed to the Plan in reporting or required notices. Certain plan investments are shares of a common/collective trust fund managed by the Trustee. Therefore, these transactions qualify as party-in-interest transactions.

Under standard business arrangements and contract issuer agreements, the Plan Sponsor, an insurance company and claims administrator, processes claims on behalf of the Plan Sponsor and the Plan. Under these agreements, the Plan Sponsor (the insurer and claims administrator) is reimbursed for administrative costs incurred to perform these services. Net costs amounted to a reimbursement of $718,640 for the year ended December 31, 2025.

8. Fair Value Measurements

Corporate bonds, other debt securities, U.S. government securities, and state and local government bonds are valued at the last quoted bid price. Other debt securities include asset-backed securities, commercial mortgage-backed securities, and collateralized mortgage obligations. Shares of registered investment companies are valued based on published market prices, which represent the Net Asset Value (NAV) of shares held by the Plan at year-end. Common/collective trust have a readily determinable fair value and are valued at NAV of units held at year-end.

The following tables set forth, by level within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Investment type				
Registered investment companies	**$198,654,963**	**$ –**	**$ –**	**$198,654,963**
Corporate bonds	**–**	**24,625,635**	**–**	**24,625,635**
Other debt securities	**–**	**15,645,420**	**–**	**15,645,420**
U.S. Government securities	**–**	**7,288,226**	**–**	**7,288,226**
State and local government bonds	**–**	**55,929,141**	**–**	**55,929,141**
Common/collective trusts[(a)]	**–**	**3,011,527**	**–**	**3,011,527**
Total assets	**$198,654,963**	**$106,499,949**	**$ –**	**$305,154,912**

	2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Investment type				
Registered investment companies	$169,282,476	$ –	$ –	$169,282,476
Corporate bonds	–	23,472,343	–	23,472,343
Other debt securities	–	13,103,652	–	13,103,652
U.S. Government securities	–	10,957,982	–	10,957,982
State and local government bonds	–	48,650,014	–	48,650,014
Common/collective trusts[(a)]	–	5,826,765	–	5,826,765
Total assets	$169,282,476	$102,010,756	$ –	$271,293,232

9. Subsequent Events

Management evaluated subsequent events for the Plan through September 10, 2026, which is the date the financial statements were available to be issued, and has determined that there were no material subsequent events to be recognized or disclosed in these financial statements.

Supplemental Schedules

HCSC Post Retirement Benefit Plan

EIN 36-1236610 Plan #512

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2025

The accompanying schedules are an ERISA requirement for disclosure purposes. The schedules of assets (held at end of year) and reportable transactions were prepared by the Trustee. The following is an index to the schedules:

Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Receivables - Other - USD			
Pending trade sales: United States dollar	0.000	105,000.00	105,000.00
Total - all currencies		**105,000.00**	**105,000.00**
Total Receivables - Other - USD		**105,000.00**	**105,000.00**
U.S. Government Securities			
United States - USD			
CONNECTICUT AVE SECS TR 2023-R06 NT CL 1M-1 144A 5.36721% 07-25-2043 CUSIP: 20754EAA3	52,104.400	52,142.77	52,308.82
FED HOME LN MTG FLTG RT .72485% DUE 07-25-2031 CUSIP: 3137H2N83	1,563,661.530	98,901.04	53,623.27
FED HOME LN MTG VAR RT .85577% DUE 07-25-2028 CUSIP: 3137H1Z58	6,964,047.880	372,456.94	125,848.70
FEDERAL HOME LN MTG CORP POOL #SD0659 3.0% 07-01-2051 CUSIP: 3132DMWU5	528,850.850	492,949.73	476,928.66
FEDERAL HOME LN MTG CORP POOL #SD3451 5%DUE 09-01-2052 REG CUSIP: 3132DQZQ2	343,023.590	330,696.19	344,680.43
FEDERAL HOME LN MTG CORP POOL #SD8155 2.0% 07-01-2051 CUSIP: 3132DWBY8	296,812.800	242,528.52	241,825.41
FEDERAL HOME LN MTG CORP POOL #SD8193 2%02-01-2052 BEO CUSIP: 3132DWC68	597,172.000	489,027.88	485,140.72
FEDERAL HOME LOAN MORTGAGE CORP 5.5% 07-01-2052 CUSIP: 3132DNQM8	733,030.760	718,312.88	746,364.68
FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 02-01-2051 CUSIP: 3140QHGH2	0.000	-0.01	0.00
FEDERAL NATIONAL MORTGAGE ASSOC 4% 04-01-2052 CUSIP: 3133KPAL2	168,206.720	161,373.32	160,771.68
FHLMC POOL#SD2903 2.0% 03-01-2051 CUSIP: 3132DQGL4	25,559.900	20,108.46	20,912.54
FNMA POOL #BQ4491 2.0% 02-01-2051 CUSIP: 3140KP7D9	1,036,903.150	1,020,924.94	845,816.18
FNMA POOL #CB3855 4% 06-01-2052 BEO CUSIP: 3140QPH91	392,620.120	381,945.77	376,818.97
FNMA POOL #FM6799 2.5% 04-01-2051 BEO CUSIP: 3140XARV6	371,403.790	383,256.80	315,842.67

** All or a portion of this security participates in Securities Lending.

Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
FNMA POOL #FM9026 2.5% 09-01-2051 BEO CUSIP: 3140XDA48	375,632.040	369,410.63	324,948.19
FNMA POOL #FS0320 2% 09-01-2051 BEO CUSIP: 3140XFLA7	354,887.180	348,953.90	289,918.65
FNMA POOL #FS0434 2.5% 11-01-2051 BEO CUSIP: 3140XFPU9	355,430.190	350,792.95	308,823.79
FNMA POOL #FS6858 4.5% 11-01-2052 BEO CUSIP: 3140XNTQ7	213,727.610	202,239.74	210,663.49
FNMA POOL #MA4325 2.0% 05-01-2051 CUSIP: 31418DYX4	373,905.780	348,082.92	304,872.48
FNMA POOL #MA4784 4.5% 10-01-2052 BEO CUSIP: 31418EJ68	220,249.790	207,903.75	216,292.60
FNMA REMIC TR SR 19-6 CL GJ 3.0% 02-25-2049 CUSIP: 3136B3T59	19,571.910	20,045.93	19,168.56
FREDDIE MAC POOL FR RJ0197 6.5% 6.5% 11-01-2053 CUSIP: 3142GQGF3	192,333.150	197,532.16	202,027.17
PVTPL FREMF MORTGAGE TRUST SER 16-K59 CL B VAR RT 11-25-2049 CUSIP: 30295RAS0	400,000.000	410,843.75	396,752.92
UNITED STATES TREAS NTS 3.625% 12-31-2030 CUSIP: 91282CPR6	275,000.000	274,419.92	273,968.75
WI TREASURY SEC 4.0% 11-15-2035 CUSIP: 91282CPJ4	500,000.000	492,421.88	493,906.25
Total United States - USD		**7,987,272.76**	**7,288,225.58**
Total U.S. Government Securities		**7,987,272.76**	**7,288,225.58**
Corporate Debt Instruments - Other			
Australia - USD			
PVTPL GLENCORE FDG LLC 5.673% 04-01-2035 CUSIP: 378272CA4	300,000.000	301,245.00	313,847.33
Total Australia - USD		**301,245.00**	**313,847.33**
Belgium - USD			
ANHEUSER-BUSCH 4.95% DUE 01-15-2042 CUSIP: 035240AG5	125,000.000	149,211.25	119,756.22

** All or a portion of this security participates in Securities Lending.

Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Belgium - USD			
Total Belgium - USD		**149,211.25**	**119,756.22**
Brazil - USD			
SUZANO NETHERLANDS BV 5.5% 01-15-2036 CUSIP: 86960YAA0	300,000.000	296,464.50	297,669.00
Total Brazil - USD		**296,464.50**	**297,669.00**
Canada - USD			
PVTPL OPEN TEXT CORP 6.9% DUE 12-01-2027/12-01-2022 BEO CUSIP: 683715AF3	115,000.000	115,000.00	119,636.27
PVTPL 1011778 B C / NEW RED FIN 5.625% DUE 09-15-2029 CUSIP: 68245XAT6	300,000.000	300,000.00	305,455.80
Total Canada - USD		**415,000.00**	**425,092.07**
Cayman Islands - USD			
PVTPL LEWEY PK CLO LTD SER 24-1A CL B1 FLTG 10-21-2037 CUSIP: 527911AE1	500,000.000	504,150.00	501,825.85
Total Cayman Islands - USD		**504,150.00**	**501,825.85**
France - USD			
PVTPL BPCE SA 6.714% 10-19-2029 CUSIP: 05571AAR6	250,000.000	250,000.00	265,280.17
Total France - USD		**250,000.00**	**265,280.17**
Ireland - USD			
AERCAP IRELAND CAP / GLOBA 3.0% DUE 10-29-2028 CUSIP: 00774MAW5	200,000.000	199,636.00	193,965.79
AERCAP IRELAND CAP DESIGNATED 5.0% 11-15-2035 CUSIP: 00774MBS3	150,000.000	148,717.50	148,562.13
GGAM FIN LTD GTD SR NT 144A 8% 06-15-2028 CUSIP: 36170JAA4	275,000.000	275,000.00	291,210.70
Total Ireland - USD		**623,353.50**	**633,738.62**

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Italy - USD			
PVTPL FIBERCOP SPA 6.0% 09-30-2034 CUSIP: 683879AD2	206,000.000	195,557.86	195,152.95
TELECOM ITALIA CAP 6% DUE 09-30-2034 CUSIP: 87927VAM0	14,000.000	11,063.78	14,369.86
Total Italy - USD		**206,621.64**	**209,522.81**
Jersey, Channel Islands - USD			
PVTPL ARES CLO LTD SR 22-66A CL BR2 FLTG 10-25-2038 CUSIP: 04019RBJ9	460,000.000	461,840.00	461,457.83
Total Jersey, Channel Islands - USD		**461,840.00**	**461,457.83**
Mexico - USD			
PVTPL BIMBO BAKERIES USA INC 6.05% DUE 01-15-2029 CUSIP: 09031WAC7	300,000.000	309,975.00	313,643.32
Total Mexico - USD		**309,975.00**	**313,643.32**
Norway - USD			
PVTPL AKER BP ASA 3.75% DUE 01-15-2030 BEO CUSIP: 00973RAF0	385,000.000	384,237.70	372,668.84
PVTPL VAR ENERGI ASA 7.5% DUE 01-15-2028/11-15-2022 BEO CUSIP: 92212WAD2	200,000.000	198,436.00	211,832.50
Total Norway - USD		**582,673.70**	**584,501.34**
Switzerland - USD			
PVTPL UBS GROUP AG 5.959% 01-12-2034 CUSIP: 902613AV0	200,000.000	200,000.00	213,426.24
Total Switzerland - USD		**200,000.00**	**213,426.24**
United Arab Emirates - USD			
GALAXY PIPELINE ASSETS BIDCO LTD SR SECDBD CL D 144A 2.16% 03-31-2034 CUSIP: 36321PAD2	139,838.000	139,138.81	126,652.93
Total United Arab Emirates - USD		**139,138.81**	**126,652.93**

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United Kingdom - USD			
DIAGEO INVT CORP 5.625% 04-15-2035 CUSIP: 25245BAE7	300,000.000	308,043.00	317,945.28
HSBC HLDGS PLC 2.804% DUE 05-24-2032 REG CUSIP: 404280CT4	200,000.000	200,000.00	183,163.59
HSBC HLDGS PLC 7.39% 11-03-2028 CUSIP: 404280DR7	200,000.000	200,000.00	211,462.06
Total United Kingdom - USD		**708,043.00**	**712,570.93**
United States - USD			
AGILENT 2.1% DUE 06-04-2030 CUSIP: 00846UAM3	350,000.000	304,619.00	320,082.51
AGL CLO 32 LTD / AGL CLO 32 LLC 0% 07-21-2037 CUSIP: 00121BAA7	250,000.000	250,000.00	250,965.08
AMERN EXPRESS CO FLTG RT 5.667% DUE 04-25-2036 CUSIP: 025816EH8	300,000.000	299,637.60	317,571.56
AMGEN INC 5.25% 03-02-2030 CUSIP: 031162DQ0	270,000.000	271,010.15	280,323.70
AMSR 2024-SFR2 TR 4.15% DUE 11-17-2041 CUSIP: 00179UAA6	125,000.000	119,605.50	123,439.99
ANGEL OAK MTG TR FLTG RT .951% DUE 07-25-2066 CUSIP: 03465HAA2	82,271.820	82,270.69	71,813.12
ANGEL OAK MTG TR FLTG RT 1.035% DUE 01-20-2065 CUSIP: 03464EAA0	112,072.200	112,070.63	95,457.89
ARTHUR J GALLAGHER & CO 5.15% 02-15-2035 CUSIP: 04316JAN9	35,000.000	34,869.45	35,445.26
AT&T INC 2.25% DUE 02-01-2032 CUSIP: 00206RKH4	180,000.000	179,674.20	158,085.18
AUTOZONE INC 5.4% 07-15-2034 CUSIP: 053332BK7	150,000.000	151,236.00	155,447.13
BANK OF AMERICA CORP 2.299% 07-21-2032 CUSIP: 06051GKA6	90,000.000	90,000.00	80,549.04
BANK 2024-BNK47 MTG PASS THRU CTF CL A-55.716% 06-15-2057 CUSIP: 06540GAV0	325,000.000	344,296.88	345,356.05
BANK5 2025-5YR18 5.145% DUE 12-15-2058 CUSIP: 06604CAC4	261,000.000	268,820.08	268,533.16
BBCMS MTG TR 2025-C32 MTG PASS THRU CTF CL X-A 1.12819% 02-15-2062 CUSIP: 07337AAJ5	998,676.110	86,439.21	82,078.79

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
BK OF AMER AUTO TR 5.53% DUE 02-15-2028 CUSIP: 06428AAC2	95,837.570	95,833.95	96,515.50
BLACKSTONE HLDGS FIN CO L L C SR NT 144A2% 01-30-2032 CUSIP: 09261BAD2	175,000.000	135,332.75	150,816.84
BOEING CO 2.95% DUE 02-01-2030 CUSIP: 097023CN3	100,000.000	100,948.60	94,884.96
BOEING CO 3.625% DUE 02-01-2031 CUSIP: 097023DC6	220,000.000	234,557.40	211,528.77
BRANDYWINE OPER PARTNERSHIP L P 8.875% 04-12-2029 CUSIP: 105340AS2	95,000.000	94,529.75	102,392.68
BRAVO RESDNTL FDG FLTG RT .941% DUE 02-25-2049 CUSIP: 10569TAA6	32,138.040	32,137.67	29,623.86
CAPITAL ONE PRIME AUTO RECEIVABLES SER 23-1 CL A3 4.87% DUE 02-15-2028 CUSIP: 14043KAH8	44,060.170	44,051.72	44,222.99
CAPITAL ONE PRIME AUTO RECEIVABLES SR 25-1 CL A4 4.47% 02-17-2031 CUSIP: 14043YAE5	165,000.000	164,989.75	164,867.06
CARLISLE COS INC 5.25% DUE 09-15-2035 CUSIP: 142339AN0	160,000.000	159,448.00	163,678.76
CELANESE US HLDGS LLC 6.35% 11-15-2028 CUSIP: 15089QAW4	85,000.000	84,988.10	88,922.35
CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG CUSIP: 17275RAD4	250,000.000	269,282.50	269,460.80
CITIZENS FINANCIAL GROUP 5.841% 01-23-2030 CUSIP: 174610BF1	300,000.000	300,246.85	313,087.03
CMO BANK 2018-BNK11 COML MTG PASS THRU CTF CL X-A DUE 03-15-2061 REG CUSIP: 06540TAE0	6,697,619.930	202,352.68	60,535.77
CMO BANK 2019-BNK19 SER 2019-BN19 CLS XADUE 08-15-2061 REG CUSIP: 06540WBH5	4,930,451.610	324,667.81	137,401.83
CMO BARCLAYS COMMERCIAL MORTGAGE SR 25-C32 CL A5 FRN 02-15-2062 CUSIP: 07337AAD8	197,000.000	203,695.33	209,948.46
CMO BENCHMARK MORTGAGE TRUST SR 25-V15 CL A3 5.80466% 05-15-2030 CUSIP: 08164CAC2	325,000.000	334,750.00	342,532.32
CMO WELLS FARGO COML MTG TR SR 25-5C4 CL A3 5.673% 05-15-2058 CUSIP: 949931AC3	210,000.000	216,296.85	219,646.96
COLT 2021-1 MTG LN TR .91000002623% 06-25-2066 CUSIP: 19688EAA6	93,861.870	93,861.47	81,840.71

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
COLT 2021-2 MTG LN FLTG RT .924% DUE 08-25-2066 CUSIP: 19685WAA9	98,958.980	98,958.62	84,102.15
COLT 2021-3R MTG 1.051% DUE 12-25-2064 CUSIP: 19688DAA8	46,458.290	46,457.75	43,248.97
COLT 2024-7 MTG LN TR MTG PASS THRU CTF CL A-1 5.538% 12-26-2069 CUSIP: 19688YAA2	190,789.470	190,789.34	192,251.59
COLUMBIA /HCA HEALTHCARE CORP 7.05 DEB DUE 12-01-2027 CUSIP: 197677AJ6	250,000.000	265,125.00	262,276.98
COMCAST CORP NEW 4.25% DUE 10-15-2030 CUSIP: 20030NCU3	220,000.000	254,878.80	220,242.83
CONNECTICUT LIGHT & POWER CO 4.95% 08-15-2034 CUSIP: 207597ES0	75,000.000	74,666.25	75,782.45
CONSOLIDATED EDISON CO N Y INC 2.4% DUE 06-15-2031 BEO CUSIP: 209111GA5	275,000.000	232,677.50	251,514.97
CONSUMERS ENERGY CO 4.625% 05-15-2033 CUSIP: 210518DU7	300,000.000	292,392.00	301,485.53
COREBRIDGE FINANCIAL INC 3.9% 04-05-2032 CUSIP: 21871XAH2	230,000.000	199,479.14	218,813.14
CSMC 2021-AFC1 TR FLTG RT .83% DUE 03-25-2056 CUSIP: 12657LAA2	72,465.550	72,464.72	62,094.27
DEEPHAVEN RESDNTL FLTG RT .899% DUE 04-25-2066 CUSIP: 24381WAA6	39,807.780	39,807.19	35,710.98
DLLAD 2023-1 LLC NT CL A-4 144A 4.8% 06-20-2030 CUSIP: 233258AD4	460,000.000	456,837.50	465,896.28
DOMINION ENERGY INC 5.375% DUE 11-15-2032 BEO CUSIP: 25746UDR7	275,000.000	274,070.50	285,929.29
DUKE ENERGY CORP NEW SR NT 2.55% 06-15-2031 CUSIP: 26441CBL8	170,000.000	169,775.60	154,982.30
ELLINGTON FINL MTG FLTG RT .931% DUE 06-25-2066 CUSIP: 31572LAA4	46,050.170	46,049.58	39,234.67
ENERGY TRANSFER L P 5.7% 04-01-2035 CUSIP: 29273VBE9	300,000.000	299,676.95	311,094.53
EVERGY MO W STORM 5.104% DUE 12-01-2040 CUSIP: 30037HAA4	184,168.680	184,156.67	189,195.66
EVERSOURCE ENERGY 4.45%12-15-2030 CUSIP: 30040WBB3	75,000.000	74,828.25	74,580.00

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
EVERSOURCE ENERGY 5.95% 07-15-2034 CUSIP: 30040WAZ1	250,000.000	261,192.50	264,829.80
FIFTH THIRD BANCORP 5.631% 01-29-2032 CUSIP: 316773DL1	45,000.000	45,000.00	47,267.69
FIFTH THIRD BANCORP 6.339% 07-27-2029 CUSIP: 316773DK3	25,000.000	25,000.00	26,334.91
FORD CR FLOORPLAN MASTER OWNER TR SER 18-4 CL A 4.06% 11-15-2030 REG CUSIP: 34528PAK2	345,000.000	331,253.91	346,492.40
FORD CREDIT AUTO OWNER TRUST SR 25-C CL B 4.22% 01-15-2032 CUSIP: 34535LAF3	230,000.000	229,936.75	230,276.12
FREMF 2017-K64 MTG FLTG RT 4.00153% DUE 05-25-2050 CUSIP: 30296CAE3	395,000.000	421,215.04	392,509.05
GCAT 2021-NQM1 TR .874% DUE 01-25-2066 CUSIP: 36167TAA7	76,587.670	76,587.16	68,676.32
GCAT 2021-NQM4 TR 1.299% DUE 08-25-2066 CUSIP: 36168HAC8	103,098.670	103,098.27	87,028.20
GOLDMAN SACHS GROUP INC 4.223% 05-01-2029 CUSIP: 38141GWZ3	285,000.000	264,115.20	285,663.53
GOLDMAN SACHS GROUP INC 4.939% 10-21-2036 CUSIP: 38141GD43	425,000.000	425,000.00	422,837.20
HONDA AUTO 4.05% DUE 02-17-2032 CUSIP: 43814XAE3	210,000.000	209,989.58	210,843.19
HONDA AUTO 4.97% DUE 06-21-2029 CUSIP: 43815JAD5	280,000.000	278,239.06	281,515.02
HORACE MANN EDUCATORS CORP NEW SR NT 4.7% 10-01-2030 CUSIP: 440327AM6	300,000.000	297,706.50	297,700.34
HOST HOTELS & RESORTS L P 5.7% 07-01-2034 CUSIP: 44107TBB1	285,000.000	280,206.30	294,941.99
HOTWIRE FDG LLC 5.687% DUE 05-20-2053 CUSIP: 44148HAA1	190,000.000	190,000.00	191,758.85
HOWARD UNIV 2.995% DUE 10-01-2031 CUSIP: 442851AN1	30,000.000	30,000.00	27,306.28
HUB INTL LTD 7.25% DUE 06-15-2030 CUSIP: 44332PAH4	185,000.000	188,700.00	194,236.14
HYUNDAI AUTO RECEIVABLES TR 2025D NT CL B 4.36% 03-15-2032 CUSIP: 44891XAF4	240,000.000	239,998.10	241,620.48

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
I/O CMO BANK 2018-BNK12 COML MTG SER-2018-BN12 CL-XA VAR 05-15-2061 CUSIP: 06541KBB3	10,541,446.460	202,869.94	55,405.84
I/O CMO BANK 2019-BNK18 COML MTG PASSTHRU CTF CL X-A 05-15-2062 REG CUSIP: 065402BD0	4,323,779.940	260,996.01	104,212.61
I/O CMO BANK 2019-BNK20 SER 2019-BN20 CLS XADUE 09-15-2061 REG CUSIP: 06540AAE1	5,417,521.820	310,110.16	138,436.10
I/O CMO GS MTG SECS TR 2020-GC45 SER 20-GC45 CLS XA 02-13-2053 REG CUSIP: 36258YBJ6	2,553,372.940	116,495.74	51,347.05
I/O CMO MORGAN STANLEY CAP VAR RT SER 2019-H7 CL XA 07-15-2052 REG CUSIP: 61771MAX8	3,483,018.190	285,704.57	124,608.11
ICON INVTS SIX DESIGNATED ACTIVITY CO 5.849% 05-08-2029 CUSIP: 45115AAB0	285,000.000	285,729.60	297,629.56
IMPERIAL FD MTG TR FLTG RT 1.073% DUE 09-25-2056 CUSIP: 452761AA7	97,572.720	97,571.39	83,008.26
INTEL CORP FIXED 3.9% DUE 03-25-2030 CUSIP: 458140BR0	225,000.000	256,056.75	220,724.59
INTEL CORP 5.38% 02-10-2033 CUSIP: 458140CG3	100,000.000	98,648.00	102,085.78
JH N AMER HLDGS 5.875% DUE 01-31-2031 CUSIP: 46593WAA3	300,000.000	301,912.50	306,251.10
JPMORGAN CHASE & CO 4.946% 10-22-2035 CUSIP: 46647PER3	525,000.000	509,444.25	531,330.74
JPMORGAN CHASE & CO. 5.35% 06-01-2034 CUSIP: 46647PDR4	450,000.000	464,521.50	468,306.06
LAMAR MEDIA CORP SR NT 3.625% 01-15-2031 CUSIP: 513075BZ3	95,000.000	94,720.70	89,406.15
LAS VEGAS SANDS CORP 6.0% 08-15-2029 CUSIP: 517834AK3	20,000.000	19,970.60	20,888.89
L3HARRIS TECHNOLOGIES INC 5.35% DUE 06-01-2034 CUSIP: 502431AU3	300,000.000	302,016.00	311,077.92
M & T BANK CORP 7.413% DUE 10-30-2029 CUSIP: 55261FAS3	205,000.000	205,516.95	222,497.76
META PLATFORMS INC 4.875% 11-15-2035 CUSIP: 30303MAD4	325,000.000	324,941.50	325,110.70
MORGAN STANLEY RESDNTL MTG LN TR MTG PASS THRU CTF CL A-1 5.738% 11-25-2069 CUSIP: 617932AA6	214,353.250	214,350.50	216,577.59

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Schedule of Assets Held for Investment Purposes

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Corporate Debt Instruments - Other			
United States - USD			
NATIONAL RETAIL PPTYS INC 2.5% DUE 04-15-2030 CUSIP: 637417AN6	210,000.000	209,323.80	195,038.76
NEUBERGER BERMAN LN ADVISERS CLO 26 SR SECD NT CL B-R2 144A 5.41763% 10-18-2038 CUSIP: 64131QAQ3	250,000.000	252,375.00	250,942.73
NEW RESDNTL MTG LN 2.46413% DUE 01-26-2060 CUSIP: 64830VAA1	20,259.910	20,259.91	19,141.51
OBX 2024-NQM15 TR 5.316% 10-25-2064 CUSIP: 67449DAA7	103,758.140	103,757.38	104,365.88
OGLETHORPE PWR CORP 1ST MTG BD SER 2024A5.8% 06-01-2054 CUSIP: 677050AW6	200,000.000	188,190.36	196,057.16
ONEOK INC NEW 6.5% 09-01-2030 CUSIP: 682680CR2	75,000.000	79,450.50	80,474.38
ONEOK INC 5.4% 10-15-2035 CUSIP: 682680DC4	225,000.000	227,344.50	227,820.85
ORACLE CORP FIXED 2.875% DUE 03-25-2031 CUSIP: 68389XCE3	225,000.000	201,231.00	202,034.99
PACKAGING CORP AMER SR NT 5.2% 08-15-2035 CUSIP: 695156AY5	300,000.000	305,985.00	305,065.46
PECO ENERGY CO 4.9% 06-15-2033 CUSIP: 693304BF3	150,000.000	149,076.00	153,537.00
PG&E WILDFIRE RECOVERY FDG LLC 4.451% 12-01-2047 CUSIP: 693342AD9	325,000.000	277,400.50	289,245.14
PHILIP MORRIS INTL 2.1% DUE 05-01-2030 CUSIP: 718172CP2	260,000.000	253,073.60	238,341.62
PROGRESS RESDNTL 1.681% DUE 10-17-2038 CUSIP: 74333TAC3	310,000.000	309,993.03	304,357.72
PROGRESS RESDNTL 3.4% DUE 02-17-2042 CUSIP: 74334NAA9	199,201.830	181,956.03	191,260.23
PROTECTIVE LIFE GF 5.432% 01-14-2032 CUSIP: 74368CCB8	360,000.000	360,319.50	375,019.07
PVTPL ARI FLEET LEASE TRUST SER 24-A CL A3 5.0% 11-15-2032 CUSIP: 00218KAC7	100,000.000	99,993.67	101,470.65
PVTPL AVIENT CORP SR NT 144A 7.125% DUE 08-01-2030/08-01-2025 BEO CUSIP: 05368VAA4	30,000.000	30,068.75	30,881.37
PVTPL BAIN CAPITAL CREDIT CLO LIMITED SR 23-3A CL A1R FRN 10-24-2038 CUSIP: 05682CAL1	525,000.000	526,575.00	526,330.51

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Schedule of Assets Held for Investment Purposes

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Corporate Debt Instruments - Other			
United States - USD			
PVTPL BAIN CAPITAL CREDIT CLO SR 23-1A CL BR FLTG RT 07-16-2038 CUSIP: 05685NAS9	500,000.000	502,750.00	501,973.30
PVTPL BAIN CAPITAL CREDIT CLO, LIMIT SR 24-4A CL B 10-23-2037 CUSIP: 05685VAE2	275,000.000	275,739.75	275,754.60
PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO CUSIP: 11135FBP5	205,000.000	204,034.45	176,963.24
PVTPL BUILDERS FIRSTSOURCE INC 6.75% 05-15-2035 CUSIP: 12008RAT4	300,000.000	300,000.00	313,654.32
PVTPL BWX TECHNOLOGIES INC 4.125% DUE 06-30-2028/06-12-2020 BEO CUSIP: 05605HAB6	125,000.000	113,398.75	123,114.00
PVTPL CAESARS ENTERTAINMENT INC 6.5% 02-15-2032 CUSIP: 12769GAC4	190,000.000	191,137.50	194,603.27
PVTPL CCG RECEIVABLES TRUST 25-2 CL B 4.58% 08-15-2034 CUSIP: 12516XAC3	330,000.000	329,968.52	331,614.33
PVTPL CCO HLDGS LLC 144A 5.0% 02-01-2028 CUSIP: 1248EPBX0	175,000.000	183,965.25	173,624.43
PVTPL CF HIPPOLYTA ISSUER LLC SER 20-1 CL A1 1.69% DUE 07-15-2060 BEO CUSIP: 12530MAA3	99,549.950	99,536.18	83,759.91
PVTPL CF HIPPOLYTA ISSUER LLC SER 21-1A CL A1 1.53% DUE 03-15-2061 CUSIP: 12530MAE5	93,132.710	93,115.00	75,195.38
PVTPL CINEMARK USA INC 7% 08-01-2032 CUSIP: 172441BH9	300,000.000	302,228.75	311,380.50
PVTPL CLEAN HBRS INC 6.375% 02-01-2031 CUSIP: 184496AQ0	50,000.000	50,000.00	51,449.15
PVTPL CMO ANGEL OAK MTG SRS 20-4 CL A FLTG DUE 06-25-2065 BEO CUSIP: 03464LAA4	9,820.750	9,820.63	9,500.61
PVTPL CMO ANGEL OAK MTG TR SR 20-1 CL A1 FLTG 12-25-2059 CUSIP: 03464RAA1	6,246.740	6,246.61	6,114.22
PVTPL CMO BMO MORTGAGE TRUST SR 24 5C7 CL XA FLTG RT 11-15-2057 CUSIP: 09660WAV3	999,562.450	40,651.62	32,027.38
PVTPL CMO COLT FUNDING LLC SR 25-3 CL A1STEP 03-25-2070 CUSIP: 12674LAA1	244,869.140	244,868.84	246,215.28
PVTPL CMO FREMF 2019-K95 MTG TR MULTIFAMILY CL B 4.0528% 06-25-2029 CUSIP: 30311MAS1	250,000.000	281,699.22	246,056.85
PVTPL CMO IMPERIAL FD MTG TR 2021-NQM1 CL A-1 FLTG 06-25-2056 BEO CUSIP: 452764AA1	98,662.300	98,662.27	86,772.86

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Schedule of Assets Held for Investment Purposes

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Corporate Debt Instruments - Other			
United States - USD			
PVTPL CMO NEW RESIDENTIAL MTG LN TR SER 20-1A CLS A1B VAR RT 10-25-2059 CUSIP: 64830TAD0	29,671.120	30,515.78	28,022.97
PVTPL CMO STARWOOD MTG RESIDENTIAL TR 2020-1 SER 20-1 CLS A1 VAR RT 02-25-2050 CUSIP: 85573AAA3	3,483.600	3,483.52	3,359.67
PVTPL CMO VERUS SECURITIZATION TRUST SR 21-A CLS A1 VAR RT DUE 07-25-2066 CUSIP: 92538HAA8	79,148.020	79,146.60	67,108.22
PVTPL COMMERCIAL METALS CO 5.75% 11-15-2033 CUSIP: 201723AS2	170,000.000	170,000.00	173,830.45
PVTPL DLLAA LLC NT CL A-3 5.64% 02-22-2028 CUSIP: 23292HAC5	95,228.090	95,222.53	96,237.98
PVTPL DRYDEN XXVI SR LN FD SR 13-26A CL BR FLTG 04-15-2029 CUSIP: 26250UAS4	320,000.000	315,420.80	320,002.85
PVTPL EMRLD BORROWER LP / EMERALD CO-ISSUER INC 6.75% 07-15-2031 CUSIP: 26873CAB8	300,000.000	301,520.00	316,172.40
PVTPL ENERGIZER HLDGS INC NEW SR NT 144A4.75% DUE 06-15-2028/07-01-2020 BEO CUSIP: 29272WAC3	160,000.000	160,000.00	158,623.55
PVTPL FIRSTCASH INC 4.625% DUE 09-01-2028/08-26-2020 BEO CUSIP: 33767DAB1	55,000.000	55,000.00	54,649.09
PVTPL FORD CR AUTO OWNER TR 2023-REV2 SER 23-2 CL A 5.28% 02-15-2036 CUSIP: 34535CAA4	320,000.000	319,894.72	330,840.74
PVTPL FORTRESS INTER 3 INC 7.5% 06-01-2031 CUSIP: 34966MAA0	190,000.000	191,000.85	198,164.68
PVTPL FOUNDRY JV HOLDCO LLC. 5.5% 01-25-2031 CUSIP: 350930AF0	300,000.000	310,872.00	310,030.41
PVTPL FREMF MTG TR MULTIFAMILY MTG SER 2018-K72 CL B 3.9916% 12-25-2027 CUSIP: 30307TAG8	90,000.000	94,795.31	89,191.40
PVTPL FRTKL 2021-SFR1 SR 21-SFR1 CL A 1.571% 09-17-2038 CUSIP: 30322DAA7	330,000.000	329,995.18	323,280.05
PVTPL GENERATE CLO LTD SR 9A CL AR FLTG RT 01-20-2038 CUSIP: 37147LAN9	500,000.000	504,375.00	501,679.00
PVTPL HOTWIRE FDG LLC SR 24-1A CL A2 5.893% 06-20-2054 CUSIP: 44148JAH2	105,000.000	106,014.45	106,795.46
PVTPL HOTWIRE FDG LLC 2021-1 SECD FIBER CL A-2 2.311% 11-20-2051 CUSIP: 44148JAA7	75,000.000	75,000.00	73,458.00
PVTPL IQVIA INC 6.25% 06-01-2032 CUSIP: 46266TAG3	300,000.000	300,250.00	313,475.44

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PVTPL KUBOTA CR OWNER TR 2024-1 NT CL A-3 144A 5.19% DUE 07-17-2028 BEO CUSIP: 50117BAC4	145,000.000	144,994.33	146,634.08
PVTPL LITHIA MOTORS INC 5.5% 10-01-2030 CUSIP: 536797AJ2	265,000.000	265,000.00	266,052.38
PVTPL MAGNETITE CLO LTD SR 16-17A CL AR2 FLT 04-20-2037 CUSIP: 55954EAY5	375,000.000	378,937.50	376,229.14
PVTPL OCTAGON INVT PARTNERS SER 17-1A CL A1R3 FLTG RT 10-31-2037 CUSIP: 67573CAS8	375,000.000	377,250.00	376,437.83
PVTPL PENNYMAC FINL SVCS INC NEW SR NT 4.25% 02-15-2029 CUSIP: 70932MAB3	250,000.000	240,842.50	244,508.23
PVTPL PENSKE TRUCK LEASING CO L P/PTL FIN CO 6.05% 08-01-2028 CUSIP: 709599BW3	250,000.000	257,140.00	260,537.22
PVTPL PROGRESS RESIDENTIAL TRUST SR 23-SFR1 CL A 4.3% 03-17-2040 CUSIP: 74334FAA6	147,070.400	142,633.22	146,823.97
PVTPL QUEEN MERGERCO INC 6.75%04-30-2032 CUSIP: 74825NAA5	300,000.000	300,000.00	313,325.60
PVTPL REGATTA XXIV FUNDING LTD SR 21-5A CL AR FLTG RT 01-20-2038 CUSIP: 75889HAN0	500,000.000	504,375.00	501,597.60
PVTPL RGA GLOBAL FDG MEDIUM TERM SR SECD NTS BOOK ENTRY 5.0% DUE 08-25-2032 CUSIP: 76209PAJ2	300,000.000	300,039.75	302,641.15
PVTPL ROBLOX CORP 3.875% DUE 05-01-2030/10-29-2021 BEO CUSIP: 771049AA1	200,000.000	200,000.00	191,202.58
PVTPL SBA TOWER TR 1.631% 05-15-2051 CUSIP: 78403DAT7	95,000.000	95,000.00	92,948.15
PVTPL SBA TOWER TR 1.84% DUE 04-15-2027 BEO CUSIP: 78403DAV2	300,000.000	300,000.00	290,637.42
PVTPL SBNA AUTO LEASE TR SR 24-A CL A3 5.39% 11-20-2026 CUSIP: 78414SAE4	12,069.510	12,069.32	12,090.20
PVTPL SBNA AUTO LEASE TR SR 24-A CL A4 5.24% 01-22-2029 CUSIP: 78414SAG9	40,000.000	39,997.15	40,162.62
PVTPL SHIFT4 PMTS LLC / FIN 6.75% 08-15-2032 CUSIP: 82453AAB3	195,000.000	196,665.01	201,325.41
PVTPL SOUND POINT CLO LTD SR 21-3A CL B FLTG RT 10-25-2034 CUSIP: 83615PAC1	280,000.000	280,000.00	280,027.22
PVTPL SUNOCO LP NT 7.0% 09-15-2028 CUSIP: 86765KAA7	275,000.000	275,000.00	283,666.63

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PVTPL UNITED RENTALS NORTH AMER INC 6.0% DUE 12-15-2029 BEO CUSIP: 911365BQ6	190,000.000	190,000.00	195,198.97
PVTPL UNITI FIBER ABS ISSUER LLC SER 25-1A CL A2 5.877% 04-20-2055 CUSIP: 91326EAA3	65,000.000	65,000.00	66,390.04
PVTPL VB-S1 ISSUER LLC SECD TOWER REV NT2022-1 C-2-I 3.156% 02-15-2052 CUSIP: 91823AAU5	165,000.000	165,000.00	160,354.00
PVTPL VENTURE GLOBAL CALCASIEU PASS LLC 3.875% DUE 08-15-2029 CUSIP: 92328MAA1	65,000.000	65,000.00	60,924.97
PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC7.5% 05-01-2033 CUSIP: 922966AA4	300,000.000	302,463.50	324,150.30
PVTPL WAND NEWCO 3 INC 7.625% 01-30-2032 CUSIP: 933940AA6	20,000.000	20,000.00	21,167.86
PVTPL WHEELS FLEET LEASE FUNDING LLC SR 24-3A CL A1 4.8% 09-19-2039 CUSIP: 96328GBZ9	187,710.220	187,698.93	189,696.53
PVTPL ZAYO ISSUER LLC SR 25-2A CL A2 5.953% 06-20-2055 CUSIP: 98919WAG8	280,000.000	280,000.00	287,271.77
REALTY INCOME CORP 5.125% 02-15-2034 CUSIP: 756109CG7	265,000.000	262,111.50	272,039.96
ROYALTY PHARMA PLC 4.45% 03-25-2031 CUSIP: 78081BAT0	260,000.000	257,163.40	259,554.66
SOUTHERN CO 4.85% 03-15-2035 CUSIP: 842587EA1	300,000.000	292,002.00	296,821.48
STEEL DYNAMICS INC FIXED 3.25% DUE 01-15-2031 CUSIP: 858119BM1	15,000.000	14,844.00	14,275.06
STRYKER CORP 5.2% 02-10-2035 CUSIP: 863667BM2	300,000.000	300,429.00	308,711.92
T-MOBILE USA INC 5.15% 04-15-2034 CUSIP: 87264ADF9	300,000.000	300,357.00	307,188.38
TARGA RES CORP 4.2% 02-01-2033 CUSIP: 87612GAA9	155,000.000	155,549.30	148,638.70
TENET HEALTHCARE FIXED 4.625% DUE 06-15-2028 CUSIP: 88033GDH0	160,000.000	147,235.20	160,297.18
TEXAS ELEC MKT STABILIZATION FDG N LLC 5.167% DUE 02-01-2050 BEO CUSIP: 88240TAD3	204,000.000	202,551.60	194,439.13
TOLEDO EDISON CO 2.65% 05-01-2028 CUSIP: 889175BF1	142,000.000	141,791.93	135,083.03

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
TRICON RESDNTL 5.1% DUE 07-17-2040 CUSIP: 89616WAA6	124,482.650	121,709.46	124,895.07
UL SOLUTIONS INC 6.5% 10-20-2028 CUSIP: 903731AC1	115,000.000	121,716.48	121,420.79
VERUS .918% DUE 02-25-2064 CUSIP: 92538DAA7	51,509.870	51,509.05	48,540.51
VERUS SECURITIZATION TR 2023-2 MTG PASSTHRU CTF CL A-1 6.193% 03-25-2068 CUSIP: 92539DAA6	220,651.230	220,649.53	220,521.75
WELLTOWER INC 3.85% DUE 06-15-2032 CUSIP: 95040QAR5	140,000.000	140,189.10	135,325.42
Total United States - USD		**36,070,045.33**	**35,092,070.95**
Total Corporate Debt Instruments - Other		**41,217,761.73**	**40,271,055.61**
Value of Interest in Common/Collective Trusts			
United States - USD			
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	3,011,526.990	3,011,526.99	3,011,526.99
Total United States - USD		**3,011,526.99**	**3,011,526.99**
Total Value of Interest in Common/Collective Trusts		**3,011,526.99**	**3,011,526.99**
Value of Interest in Registered Investment Companies			
International Region - USD			
MFO VANGUARD TOT INT ST IDX CUSIP: 921909776	223,792.100	27,110,327.06	36,283,413.17
Total International Region - USD		**27,110,327.06**	**36,283,413.17**
United States - USD			
MFB NORTHN FDS ULTRA SHORT FXD INC FD CUSIP: 665162467	3,219,884.560	32,650,036.61	33,293,606.35

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Value of Interest in Registered Investment Companies			
United States - USD			
MFO VANGUARD TOT STK MKT-INST PL CUSIP: 922908355	421,561.590	65,965,389.04	129,077,943.24
Total United States - USD		**98,615,425.65**	**162,371,549.59**
Total Value of Interest in Registered Investment Com		**125,725,752.71**	**198,654,962.76**
Other			
United States - USD			
ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV 5% 09-01-2040 BEO CUSIP: 010268DN7	450,000.000	496,255.50	506,293.07
ALBANY N Y CAP RES CORP 5.0% 05-01-2040 CUSIP: 012432EM8	160,000.000	171,760.00	175,850.82
ALBANY N Y CAP RESOURCE CORP R 5.5% 05-01-2055 CUSIP: 012432EU0	220,000.000	233,191.20	232,109.86
ALLEGHENY CNTY PA ARPT AUTH ARPT REV 4% 01-01-2041 BEO AMT CUSIP: 01728LFG2	500,000.000	586,720.00	481,241.60
AMERICAN MUN PWR OHIO INC REV 5% 02-15-2041 BEO CUSIP: 02765UST2	425,000.000	468,575.25	459,664.62
AUSTIN TEX ARPT SYS REV 5% 11-15-2037 BEO AMT CUSIP: 052398FV1	350,000.000	415,369.50	352,859.61
AVON IND CMNTY SCH BLDG CORP 5.5% 07-15-2041 BEO CUSIP: 054071PE9	155,000.000	166,366.15	172,092.30
BLACK BELT ENERGY GAS DIST ALA GAS FLTG RT 05-01-2055 CUSIP: 09182TDL8	80,000.000	84,743.20	86,885.22
BLACK BELT ENERGY GAS DIST ALA GAS PROJ REV 5% 12-01-2055 BEO CUSIP: 09182TGC5	325,000.000	349,583.00	347,553.67
BRIDGEPORT CONN TAXABLE PENSION BDS 7.64DUE 01-15-2030 BEO TAXABLE CUSIP: 108151VU2	285,000.000	355,286.70	303,682.58
BROWARD CNTY FLA ARPT SYS REV 5% 10-01-2037 BEO AMT CUSIP: 114894YN2	350,000.000	432,967.50	367,335.43
CALIFORNIA CMNTY CHOICE FING AUTH CLEAN ENERGY PROJ REV 5% 12-01-2035 BEO CUSIP: 13013JHJ8	155,000.000	169,213.50	170,081.53
CALIFORNIA HEALTH FACS FING AUTH REV 5% 11-01-2047 BEO CUSIP: 13032UMP0	160,000.000	163,012.80	179,571.84
CALIFORNIA MUN FIN AUTH SOLID WASTE DISPREV 3.45% 07-01-2041 BEO AMT S/A PUT CUSIP: 13048RAJ6	300,000.000	300,000.00	299,958.03

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Other			
United States - USD			
CALIFORNIA ST ENTERPRISE DEV AUTH STUDENT HSG REV 5% 08-01-2045 BEO CUSIP: 13069BAN6	105,000.000	124,168.80	106,692.69
CAPITAL TR AUTH FLA EDL FACS REV 5.25% 07-01-2055 BEO CUSIP: 14054WBW4	250,000.000	240,820.00	239,112.18
CATHEDRAL CITY CALIF REDEV AGY SUCCESSORAGY TAX ALLOCATION REV 4% 08-01-2031 BEO CUSIP: 14916YCR8	375,000.000	455,343.75	400,457.59
CHANDLER ARIZ INDL DEV AUTH INDL DEV REV4.1% 12-01-2037 BEO AMT CUSIP: 158862CD2	365,000.000	365,000.00	367,680.67
CHICAGO ILL BRD ED 5.25% 12-01-2027 BEO CUSIP: 167505ZN9	210,000.000	213,748.50	214,170.20
CHICAGO ILL BRD ED 5.75% 12-01-2050 BEO CUSIP: 167505ZM1	265,000.000	261,160.15	263,500.97
CHICAGO ILL O HARE INTL ARPT REV 5% 01-01-2039 BEO AMT CUSIP: 1675935X6	255,000.000	276,119.10	276,012.00
CHICAGO ILL PK DIST 5% 01-01-2037 BEO CUSIP: 1676153V3	400,000.000	420,868.00	433,986.24
CLIFTON TEX HIGHER ED FIN CORP ED REV 5%04-01-2043 BEO CUSIP: 187145XJ1	365,000.000	379,537.95	384,729.45
COBB-MARIETTA GA COLISEUM & EXHIBIT HALLAUTH REV 5% 10-01-2037 BEO CUSIP: 190760JE9	700,000.000	752,136.00	805,860.58
COLORADO HSG & FIN AUTH 3.75% DUE 05-01-2050 CUSIP: 196480FK8	170,000.000	186,524.00	170,171.11
COLORADO SPRINGS COLO UTILS REV 5% 11-15-2041 BEO CUSIP: 1966324C4	320,000.000	350,854.40	345,700.80
COOK CNTY ILL CMNTY COLLEGE DIST NO 508 5% 12-01-2041 BEO CUSIP: 213187EG8	280,000.000	306,661.60	295,609.30
DALLAS TEX INDPT SCH DIST 5% 02-15-2051 BEO CUSIP: 235308U27	750,000.000	801,945.00	778,360.13
DENVER COLO CITY & CNTY ARPT REV 5.75% 11-15-2045 BEO AMT CUSIP: 249182TM8	30,000.000	31,584.60	32,240.24
DENVER COLO CITY & CNTY ARPT REV 5% 12-01-2029 BEO AMT CUSIP: 249182LC8	330,000.000	378,005.10	347,679.75
DENVER COLO CITY & CNTY HSG AUTH MULTIFAMILY HSG REV 5% 12-01-2045 BEO CUSIP: 24917QBP8	105,000.000	105,000.00	105,938.14
DENVER COLO CITY & CNTY SCH DIST NO 001 CTFS PARTN 5% 12-01-2039 BEO CUSIP: 24919PMZ4	500,000.000	647,320.00	535,671.00

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Other			
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DISTRICT COLUMBIA UNIV REV 5.751% 04-01-2035 CUSIP: 25484JDK3	70,000.000	70,000.00	74,665.66
DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGLAS & ELBERT CNTYS 5% 12-15-2044 BEO CUSIP: 258885S78	450,000.000	502,861.50	485,365.28
DOWNTOWN REVITALIZATION PUB 5.5% 06-01-2055 CUSIP: 26118TBV1	475,000.000	491,169.00	503,532.92
DULUTH MINN INDPT SCH DIST NO 709 ZERO CPN 0% 02-01-2032 BEO CUSIP: 264471MB6	500,000.000	410,155.00	414,287.10
EAST BATON ROUGE LA SEW COMMN REV 1.3% 02-01-2041 BEO CUSIP: 270618HF1	205,000.000	205,000.00	193,342.45
ERIE PA WTR AUTH WTR REV 2.412% 12-01-2032 BEO TAXABLE CUSIP: 295542RN6	200,000.000	200,000.00	178,451.94
ERIE PA WTR AUTH WTR REV 2.562% 12-01-2035 BEO TAXABLE CUSIP: 295542RR7	205,000.000	205,000.00	173,071.95
FLORIDA DEV FIN CORP EDL FACS REV 3.131%04-01-2030 BEO TAXABLE CUSIP: 34061UEM6	405,000.000	405,000.00	389,720.00
FRANKLIN TWP IND MULTI-SCH BLDG CORP 5% 07-15-2043 BEO CUSIP: 355137GE4	445,000.000	486,976.85	476,034.70
GOLDEN ST TOB SECURITIZATION CORP CALIF 1.886% 06-01-2027 CUSIP: 38122NA93	115,000.000	115,000.00	111,880.04
GREAT LAKES WTR AUTH MICH WTR SUPPLY SYSREV 5% 07-01-2040 BEO CUSIP: 39081JGK8	250,000.000	265,645.00	274,825.83
GREATER ASHEVILLE REGL ARPT AUTH N C ARPT SYS REV 5.25% 07-01-2048 BEO AMT CUSIP: 39160CBM8	230,000.000	245,628.50	236,174.81
GREATER ORLANDO AVIATION AUTH ORLANDO FLA ARPT FACS REV 5% 10-01-2038 BEO AMT CUSIP: 3922742C9	350,000.000	428,473.50	363,845.16
HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV 5% 11-15-2043 BEO CUSIP: 413890HY3	115,000.000	122,439.35	121,254.93
HAWAII ST ARPTS SYS REV 5% 07-01-2033 BEO AMT CUSIP: 419794C59	325,000.000	404,043.25	350,175.57
HILLSBOROUGH CNTY FLA SOLID WASTE & RES RECOVERY REV 5.25% 09-01-2054 BEO AMT CUSIP: 432342DY6	260,000.000	272,732.20	269,894.17
HOUSTON TEX ARPT SYS REV 4% 07-01-2035 BEO AMT CUSIP: 442349DW3	250,000.000	285,810.00	252,996.58
HUTTO TEX INDPT SCH DIST 5% 08-01-2041 BEO CUSIP: 4484924R6	335,000.000	367,381.10	363,916.43

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Other			
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IDAHO HSG & FIN ASSN SALES TAX REV 5% 08-15-2041 BEO CUSIP: 45130AAU9	335,000.000	398,445.65	362,860.11
ILLINOIS FIN AUTH REV 5.25% 04-01-2042 BEO CUSIP: 45204FWH4	250,000.000	255,087.50	271,580.43
ILLINOIS FIN AUTH REV 5% 05-15-2050 BEO CUSIP: 45204FEH4	350,000.000	423,363.50	352,147.32
ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV 5% 01-01-2043 BEO CUSIP: 452252PW3	410,000.000	415,071.70	431,433.94
ILLINOIS ST 5.25% 05-01-2048 BEO CUSIP: 452153KF5	450,000.000	487,483.50	464,430.65
ILLINOIS ST 5% 12-01-2042 BEO CUSIP: 452153HN2	425,000.000	446,407.25	445,346.66
INDIANA ST HSG & CMNTY DEV AUTH SINGLE FAMILY REV 3.75% 01-01-2049 BEO CUSIP: 45505TQU8	75,000.000	82,702.50	75,074.05
IOWA FIN AUTH SINGLE FAMILY MTG REV FLTGRT 3.75% 01-01-2050 BEO CUSIP: 462467A43	175,000.000	193,746.00	175,180.92
JACKSON CNTY MO SCH DIST NO 58 CENTER 4%03-01-2037 BEO CUSIP: 467574PF0	300,000.000	341,289.00	301,469.13
JEFFERSON GA PUB BLDG AUTH REV 5% 02-01-2050 BEO CUSIP: 47407RMD9	700,000.000	729,022.00	735,024.22
JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ UOR PROFITS REV 2.833% 01-01-2038 CUSIP: 47770VCT5	60,000.000	50,550.60	50,471.23
JOSHUA TEX INDPT SCH DIST 5% 08-15-2044 BEO CUSIP: 481052VS4	450,000.000	490,536.00	477,262.67
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE 4% 12-01-2032 BEO CUSIP: 484008NP8	230,000.000	267,253.10	236,840.38
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE 4% 12-01-2033 BEO CUSIP: 484008NQ6	250,000.000	289,625.00	257,059.08
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE 4% 12-01-2034 BEO CUSIP: 484008NR4	225,000.000	259,884.00	230,246.17
KANSAS CITY MO INDL DEV AUTH ARPT SPL OBLIG 5% 03-01-2029 BEO AMT CUSIP: 48504NBU2	325,000.000	406,328.00	343,908.60
KANSAS ST DEV FIN AUTH REV 2.39% 05-01-2036 BEO TAXABLE CUSIP: 48542RSU9	500,000.000	500,000.00	404,549.20
KELLER TEX INDPT SCH DIST 4% 02-15-2034 BEO CUSIP: 487694SG7	230,000.000	270,091.30	236,744.24

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Other			
United States - USD			
KENTUCKY INC KY PUB ENERGY AUTH GAS SUPPLY REV 5% 05-01-2055 BEO CUSIP: 74440DEL4	300,000.000	311,553.00	315,304.98
KENTUCKY ST PPTY & BLDGS COMMN REVS 4.125% 04-01-2045 BEO CUSIP: 49151F5J5	400,000.000	389,616.00	382,075.68
KENTUCKY ST PPTY & BLDGS COMMN REVS 5% 10-01-2044 BEO CUSIP: 49151F4K3	75,000.000	83,770.50	80,273.47
KING CNTY WASH HSG AUTH HSG REV REF-POOLED 5.0% 07-01-2040 OID 5.05 @99.476 CUSIP: 494759TA1	165,000.000	164,135.40	173,339.63
KNOX CNTY TENN HEALTH EDL & HSG FAC BRD STUDENT HSG REV 5.25% 07-01-2049 BEO CUSIP: 499526AR2	30,000.000	31,831.50	31,100.19
LINCOLN CNTY ORE SCH DIST 0.0% 06-15-2040 OID 4.58 @99.227 CUSIP: 533404DF3	155,000.000	153,801.85	167,237.28
LOUISIANA ST GAS & FUELS TAX REV 5% 05-01-2040 BEO CUSIP: 546475WY6	450,000.000	487,741.50	499,976.42
LOWER COLO RIV AUTH TEX TRANSMISSION CONTRACT REV 5% 05-15-2041 BEO CUSIP: 54811BYR6	400,000.000	484,920.00	420,944.76
MAINE ST HSG AUTH MTG PUR FLTG RT 3.75% 11-15-2049 BEO CUSIP: 56052FRF4	215,000.000	235,698.05	215,174.15
MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV 5% 07-01-2036 BEO CUSIP: 57421CLZ5	345,000.000	379,841.55	381,173.87
MASSACHUSETTS EDL FING AUTH ED LN REV 5.0% 07-01-2028 CUSIP: 57563RRL5	225,000.000	269,230.50	233,506.64
MASSACHUSETTS ST DEV FIN AGY REV 5.25% 06-01-2065 BEO CUSIP: 57585BMX3	155,000.000	154,480.75	159,773.78
MASSACHUSETTS ST DEV FIN AGY REV 5.25% 07-01-2055 BEO CUSIP: 57585BJU3	500,000.000	490,315.00	501,386.70
MASSACHUSETTS ST 5% 05-01-2054 BEO CUSIP: 57582R8A7	975,000.000	987,002.25	1,010,751.69
MEDFORD ORE HOSP FACS AUTH REV 5% 08-15-2028 BEO CUSIP: 584283GL3	50,000.000	63,728.00	52,749.80
MEDFORD ORE HOSP FACS AUTH REV 5% 08-15-2030 BEO CUSIP: 584283GN9	5,000.000	6,558.45	5,475.37
METROPOLITAN TRANSN AUTH N Y REV 4% 11-15-2040 BEO CUSIP: 59261AC70	250,000.000	288,415.00	246,975.05
METROPOLITAN TRANSN AUTH N Y REV 6.687% 11-15-2040 BEO TAXABLE CUSIP: 59259YDC0	200,000.000	283,324.00	218,143.90

** All or a portion of this security participates in Securities Lending.

Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Other			
United States - USD			
METROPOLITAN WASH D C ARPTS AUTH ARPT SYS REV 5% 10-01-2038 BEO AMT CUSIP: 592647LW9	250,000.000	264,162.50	269,166.40
METROPOLITAN WASH D C ARPTS AUTH ARPT SYS REV 5% 10-01-2040 BEO AMT CUSIP: 592647MY4	75,000.000	80,493.00	80,216.66
MIAMI-DADE CNTY FLA AVIATION REV 5% 10-01-2032 BEO AMT CUSIP: 59333P7J1	360,000.000	389,541.60	399,522.53
MIAMI-DADE CNTY FLA AVIATION REV 5% 10-01-2044 BEO AMT CUSIP: 59333P4B1	340,000.000	354,742.40	344,759.73
MIAMI-DADE CNTY FLA SEAPORT REV 5% 10-01-2036 BEO AMT CUSIP: 59335KET0	170,000.000	185,786.20	183,171.33
MIAMI-DADE CNTY FLA SEAPORT REV 5% 10-01-2041 BEO AMT CUSIP: 59335KEY9	160,000.000	170,332.80	167,091.50
MIAMI-DADE CNTY FLA SPL OBLIG 2.536% 10-01-2033 BEO TAXABLE CUSIP: 59333NV26	180,000.000	180,000.00	156,877.61
MICHIGAN FIN AUTH ACT 38 FACS SR REV 5.5% 02-28-2049 BEO CUSIP: 59447NBC9	445,000.000	486,950.15	470,267.01
MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV 5.75% 06-01-2054 BEO CUSIP: 594654US2	240,000.000	253,924.80	257,739.10
MIDA MTN VLG PUB INFRASTRUCTURE DIST UT TX ALLOCATION REV 5.75 06-15-2044BEO CUSIP: 59561UAC4	500,000.000	504,740.00	511,935.40
MINNEAPOLIS & ST PAUL MINN MET ARPTS COMMN ARPT REV 5% 01-01-2040 BEO AMT CUSIP: 603827Q33	450,000.000	484,951.50	480,914.96
MINNESOTA ST HSG FIN AGY SER B 3.5% 07-01-2050 CUSIP: 60416S4E7	245,000.000	268,823.80	244,304.98
MINNESOTA ST OFFICE OF HIGHER ED REV 5% 11-01-2026 BEO AMT CUSIP: 60416MBQ5	345,000.000	422,059.20	349,448.09
MISSISSIPPI ST GAMING TAX REV 5% 10-15-2029 BEO CUSIP: 605638AP0	200,000.000	226,740.00	200,282.12
MONTANA ST BRD HSG SINGLE FAMILY MTG 3.5% 06-01-2050 BEO CUSIP: 61212WHY4	160,000.000	173,441.60	159,681.58
MS ST ALCOHOLIC BEVERAGE CTL REV 5% 10-01-2044 CUSIP: 605606AV4	265,000.000	292,825.00	280,646.50
NATIONAL FIN AUTH N H LEASE REV 5.25% 06-01-2051 BEO CUSIP: 63610FBL9	105,000.000	112,985.25	109,347.91
NEW HOPE CULTURAL ED FACS FIN CORP TEX RETIREMENT FAC REV 4.25% 10-01-2030 BEO CUSIP: 64542UHK3	55,000.000	55,000.00	55,160.52

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Other			
United States - USD			
NEW JERSEY ST TRANSN TR FD AUTH 5.25% 06-15-2055 BEO CUSIP: 64613CGK8	450,000.000	494,847.00	469,020.11
NEW MEXICO MTG FIN AUTH 4.25% 01-01-2050BEO CUSIP: 647201ET5	110,000.000	121,161.70	110,791.00
NEW ORLEANS LA AVIATION BRD REV 5.25% 01-01-2043 BEO AMT CUSIP: 64763HNJ0	375,000.000	398,152.50	397,429.24
NEW YORK N Y CITY INDL DEV AGY REV 4% 01-01-2032 BEO CUSIP: 64971PLA1	200,000.000	251,044.00	209,677.54
NEW YORK N Y CITY MUN WTR FIN AUTH WTR &SWR SYS REV 5% 06-15-2046 BEO CUSIP: 64972GN26	200,000.000	210,654.00	210,137.80
NEW YORK N Y CITY MUN WTR FIN AUTH WTR &SWR SYS REV 5% 06-15-2049 BEO CUSIP: 64972GUH5	500,000.000	629,270.00	512,209.90
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5% 11-01-2053 BEO CUSIP: 64972JPT9	925,000.000	986,623.50	950,493.56
NEW YORK N Y 5.25% 10-01-2040 BEO CUSIP: 64966QK74	200,000.000	216,764.00	218,458.58
NEW YORK N Y 5% 08-01-2033 BEO CUSIP: 64966QGZ7	605,000.000	802,605.10	661,028.02
NEW YORK ST DORM AUTH SALES TAX REV ST SUPPORTED DEBT 5% 03-15-2042 BEO CUSIP: 64990AXT7	105,000.000	114,401.70	115,308.17
NEW YORK ST DORM AUTH SALES TAX REV ST SUPPORTED DEBT 5% 03-15-2051 BEO CUSIP: 64990AUF0	325,000.000	347,756.50	337,042.78
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 4% 03-15-2040 BEO CUSIP: 64990FZV9	350,000.000	419,860.00	350,301.60
NEW YORK ST MTG AGY HOMEOWNER MTG REV 3.5% 10-01-2050 BEO AMT CUSIP: 64988YFK8	90,000.000	98,942.40	89,494.81
NEW YORK TRANSN DEV CORP SPL FAC REV 5% 06-30-2054 BEO AMT CUSIP: 650116HN9	465,000.000	480,321.75	463,797.98
NEWARK N J BRD ED 4% 07-15-2034 BEO CUSIP: 650370DP1	150,000.000	185,200.50	157,407.00
NORTH CAROLINA MED CARE COMMN RETIREMENTFACS REV 3.75% 10-01-2028 BEO CUSIP: 65820YTA4	475,000.000	475,000.00	475,149.72
NORTH DAKOTA ST HSG FIN AGY FLTG RT 4% 01-01-2050 BEO CUSIP: 658909VB9	200,000.000	226,228.00	201,534.48
NORTH EAST TEX REGL MOBILITY AUTH REV 5%01-01-2041 BEO CUSIP: 659231BV5	40,000.000	42,604.40	43,206.57

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Other			
United States - USD			
NORTH TEX TWY AUTH REV 5.25% 01-01-2038 BEO CUSIP: 66285WJ56	75,000.000	82,958.25	83,007.08
NORTHERN TOB SECURITIZATION CORP ALASKA TOB SETTLEMENT REV 4% 06-01-2034 BEO CUSIP: 66585VBQ7	350,000.000	426,023.50	352,977.00
NORTHWEST ALLEN IND SCH BLDG CORP 5% 01-15-2044 BEO CUSIP: 667315KD6	445,000.000	474,681.50	470,733.59
OHIO ST AIR QUALITY DEV AUTH REV 4.25% 11-01-2039 BEO AMT CUSIP: 677525WV5	60,000.000	60,000.00	60,937.43
OHIO ST HSG FIN AGY RESIDENTIAL MTG REV 3.75% 09-01-2050 BEO CUSIP: 67756QD46	70,000.000	77,697.90	70,147.48
OHIO ST 5% 06-15-2039 BEO CUSIP: 677522K29	500,000.000	634,265.00	528,694.50
OKLAHOMA DEV FIN AUTH REV 3.877% 05-01-2037 BEO TAXABLE CUSIP: 6789084C5	59,364.810	59,364.81	58,372.14
OREGON ST REF-ARTICLE XI-Q ST 5.25% 05-01-2050 CUSIP: 68609UPR0	300,000.000	315,741.00	323,892.00
OREGON ST 5% 05-01-2041 BEO CUSIP: 68609T6D5	390,000.000	442,673.40	421,969.94
PASADENA TEX INDPT SCH DIST 5% 02-15-2042 BEO CUSIP: 702334GX5	325,000.000	347,763.00	346,802.04
PENNSYLVANIA ECONOMIC DEV FING AUTH PVT ACTIVITY REV 5.5 06-30-2042 BEOAMT CUSIP: 70868YAT6	90,000.000	96,669.00	96,180.71
PENNSYLVANIA ST UNIV 5% 09-01-2036 BEO CUSIP: 709235M36	600,000.000	785,832.00	645,196.80
PHOENIX ARIZ CIVIC IMPT CORP WTR SYS REV5% 07-01-2040 BEO CUSIP: 71883RQB2	70,000.000	89,632.90	74,724.47
PORT AUTH N Y & N J 5% 12-01-2041 BEO AMT CUSIP: 73358XKJ0	400,000.000	418,872.00	423,745.88
PORT PORTLAND ORE ARPT REV 5% 07-01-2038BEO AMT CUSIP: 7352403Y7	445,000.000	487,079.20	489,101.01
PORT PORTLAND ORE ARPT REV 5% 07-01-2038BEO AMT CUSIP: 735240Q55	350,000.000	429,033.50	363,355.51
PORT SEATTLE WASH REV 5% 04-01-2036 BEO AMT CUSIP: 735389H68	350,000.000	427,490.00	364,870.24
PROVIDENCE R I PUB BLDGS AUTH REV 5.25% 09-15-2043 BEO CUSIP: 74381MDL6	255,000.000	283,608.45	275,388.88

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Other			
United States - USD			
PUBLIC FIN AUTH WIS STUDENT HSG REV 4.0% 07-01-2035 CUSIP: 74439YDJ7	150,000.000	169,216.50	151,245.15
PUBLIC FIN AUTH WIS STUDENT HSG REV 5.25% 06-15-2045 BEO CUSIP: 74439YFT3	250,000.000	256,957.50	258,949.03
PUBLIC FIN AUTH WIS STUDENT HSG REV 4% 07-01-2034 BEO CUSIP: 74439YDH1	150,000.000	169,950.00	151,493.34
PUBLIC FIN AUTH WIS STUDENT HSG REV 4% 07-01-2036 BEO CUSIP: 74439YDK4	150,000.000	168,607.50	151,025.81
RALEIGH DURHAM N C ARPT AUTH ARPT REV 5%05-01-2031 BEO AMT CUSIP: 751073LZ8	500,000.000	650,075.00	540,291.85
RHODE IS ST HEALTH & EDL BLDG CORP REV 5% 07-01-2035 BEO CUSIP: 762244NR8	495,000.000	544,371.30	549,569.30
RHODE ISLAND HSG & MTG FIN CORP 3% 10-01-2051 BEO CUSIP: 76221RR62	175,000.000	193,112.50	172,425.24
ROCK ISLAND CNTY ILL SCH DIST NO 041 ROCK ISLAND 5% 01-01-2044 BEO CUSIP: 772436GE5	355,000.000	371,351.30	372,135.53
SALT LAKE CITY UTAH ARPT REV 5.5% 07-01-2053 BEO AMT CUSIP: 795576MC8	500,000.000	532,485.00	522,869.65
SAN ANTONIO TEX ELEC & GAS REV 4% 02-01-2039 BEO CUSIP: 79625GES8	130,000.000	149,822.40	132,895.63
SAN ANTONIO TEX WTR REV 5% 05-15-2034 BEO CUSIP: 79642GHJ4	500,000.000	648,445.00	543,666.00
SAN FRANCISCO CAL CY & CNTY ARPTS COMMN INTL ARPT REV 5.75 05-01-2048 REGAMT CUSIP: 79766DVY2	180,000.000	186,501.60	193,102.76
SEATTLE WASH HSG AUTH MULTIFAMILY REV FIXED 5.0% 12-01-2029 CUSIP: 812635CL2	105,000.000	110,558.70	110,672.94
SOUTH CAROLINA ST HSG FIN & DEV AUTH MTGREV 6.25% DUE 07-01-2054 CUSIP: 83712D5F9	300,000.000	334,713.00	332,212.44
SOUTH CAROLINA ST PORTS AUTH PORTS REV 5% 07-01-2031 BEO AMT CUSIP: 837123JX7	430,000.000	548,589.70	457,183.87
SOUTH CAROLINA ST PUB SVC AUTH REV 4% 12-01-2038 BEO CUSIP: 837151YR4	325,000.000	390,952.25	327,562.63
SOUTH CAROLINA ST PUB SVC AUTH REV 5% 12-01-2032 BEO CUSIP: 837151WU9	100,000.000	129,249.00	109,492.09
SOUTH DAKOTA HSG DEV AUTH 3.75% DUE 11-01-2050 CUSIP: 83756CZZ1	75,000.000	82,850.25	75,090.86

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Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Other			
United States - USD			
SOUTH DAKOTA HSG DEV AUTH 6.25% 05-01-2055 CUSIP: 83756C6Z3	205,000.000	219,915.80	221,896.55
SOUTHEAST ALA GAS SUPPLY DIST GAS SUPPLYREV 5% 04-01-2029 BEO CUSIP: 84131TAW2	360,000.000	376,390.80	380,695.10
SOUTHEAST ENERGY AUTH COOP DIST ALA ENERGY SUPPLY REV 5.25% 03-01-2055 BEO CUSIP: 84136HBT9	200,000.000	212,012.00	211,030.72
SOUTHEAST ENERGY AUTHORITY COO 5.0% 09-01-2035 CUSIP: 84136HCP6	100,000.000	108,988.00	108,491.02
SPRING BRANCH TEX INDPT SCH DIST 5% 02-01-2040 BEO CUSIP: 849476VN3	190,000.000	205,948.60	204,742.59
ST CLOUD MINN INDPT SCH DIST NO 742 ZEROCPN 0% 02-01-2046 BEO CUSIP: 789177TN2	1,000,000.000	349,010.00	368,387.30
ST JOHNS CNTY FLA INDL DEV AUTH SR LIVING REV 4% 12-15-2029 BEO CUSIP: 79041LAJ7	100,000.000	113,577.00	99,488.81
ST JOHNS CNTY FLA INDL DEV AUTH SR LIVING REV 4% 12-15-2030 BEO CUSIP: 79041LAK4	195,000.000	220,459.20	193,749.08
ST JOHNS CNTY FLA INDL DEV AUTH SR LIVING REV 4% 12-15-2031 BEO CUSIP: 79041LAL2	205,000.000	230,834.10	202,968.59
TENNESSEE ENERGY ACQUISITION CORP GAS REV 5% 12-01-2035 BEO CUSIP: 880443JM9	220,000.000	229,867.00	236,563.71
TOBACCO SETTLEMENT AUTH IOWA TOB SETTLEMENT REV 4% 06-01-2037 BEO CUSIP: 888805CB2	260,000.000	306,953.40	258,543.61
TRIBOROUGH BRDG & TUNL AUTH N Y PAYROLL MOBILITY TAX 5.25% 05-15-2054 BEO CUSIP: 89602HHH3	260,000.000	286,088.40	273,327.18
UNIVERSITY CALIF REVS 5.5% 05-15-2040 BEO CUSIP: 91412HWK5	155,000.000	182,479.95	183,831.60
UNIVERSITY MASS BLDG AUTH PROJ REV 5% 11-01-2036 BEO CUSIP: 914440RW4	500,000.000	640,195.00	535,010.90
UNIVERSITY WIS HOSPS & CLINICS AUTH REV 4% 04-01-2039 BEO CUSIP: 915260EQ2	135,000.000	157,441.05	136,371.45
VIRGINIA SMALL BUSINESS FING AUTH REV 5%01-01-2035 BEO CUSIP: 928104MV7	255,000.000	301,149.90	267,572.19
VIRGINIA SMALL BUSINESS FING AUTH REV 5%01-01-2038 BEO AMT CUSIP: 928104PN2	100,000.000	120,521.00	105,101.49
VLG CMNTY DEV DIST NO 16 FLA SPL 4.875% 05-01-2045 CUSIP: 92708MAD5	425,000.000	425,000.00	426,113.29

** All or a portion of this security participates in Securities Lending.

Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Other			
United States - USD			
WASHINGTON D C MET AREA TRAN AUTH DEDICATED REV 5.25% 07-15-2055 BEO CUSIP: 93878YEB1	500,000.000	511,690.00	526,104.90
WASHINGTON ST 5% 02-01-2040 BEO CUSIP: 93974EEN2	620,000.000	797,716.80	655,070.18
WASHINGTON ST 5% 02-01-2047 BEO CUSIP: 93974EV37	290,000.000	296,609.10	305,406.92
WAYNE CNTY MICH ARPT AUTH REV 5% 12-01-2038 BEO AMT CUSIP: 944514Y28	375,000.000	410,711.25	410,958.49
WEST VIRGINIA ECON DEV AUTH SOLID WASTE DISP FACS REV 4.625 04-15-2055 BEOAMT CUSIP: 95648VBV0	100,000.000	100,000.00	101,240.80
WILDWOOD UTIL DEPENDENT DIST FLA UTIL REV 5% 10-01-2046 BEO CUSIP: 968214AS5	95,000.000	118,041.30	98,120.24
WILLIAMSON CNTY TEX 4% 02-15-2039 BEO CUSIP: 9698876S2	60,000.000	69,240.60	60,673.94
WISCONSIN CTR DIST WIS TAX REV ZERO CPN 0% 12-15-2035 BEO CUSIP: 976595GG7	180,000.000	111,814.20	127,749.67
WISCONSIN CTR DIST WIS TAX REV ZERO CPN 0% 12-15-2040 BEO CUSIP: 976595FT0	490,000.000	282,382.10	262,916.65
WISCONSIN ST HEALTH & EDL FACS AUTH REV 5.5% 08-15-2044 BEO CUSIP: 97712JJD6	465,000.000	478,661.70	480,706.17
WISCONSIN ST HEALTH & EDL FACS AUTH REV 5.5% 08-15-2048 BEO CUSIP: 97712JPH0	500,000.000	511,580.00	531,826.25
YAMHILL CNTY ORE SCH DIST NO 029J NEWBERG ZERO CPN 0% 06-15-2051 BEO CUSIP: 984657HZ2	925,000.000	409,395.75	240,297.06
Total United States - USD		**59,516,811.16**	**55,929,141.16**
Total Other		**59,516,811.16**	**55,929,141.16**
Other Liabilities			
Pending trade purchases: United States dollar	0.000	-274,475.00	-274,475.00
Total - all currencies		**-274,475.00**	**-274,475.00**
Total Other Liabilities		**-274,475.00**	**-274,475.00**
Total		**237,289,650.35**	**304,985,437.10**

** All or a portion of this security participates in Securities Lending.

HCSC Post Retirement Benefit Plan

EIN 36-1236610 Plan #512

Schedule H, Line 4(j) – Schedule of Reportable Transactions

Year Ended December 31, 2025

The accompanying schedules are an ERISA requirement for disclosure purposes. The schedules of assets (held at end of year) and reportable transactions were prepared by the Trustee. The following is an index to the schedules:

◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,418,568.09

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,418,568.09

5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price	Transaction Aggregate Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	Total acquisitions	140	28,969,331.93			0.00	28,969,331.93	28,969.331.93
	Total dispositions	121		31,784,505.48		0.00	31,784,505.48	31,784.505.48

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,418,568.09

5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,418,568.09

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Supplemental Schedules

HCSC Post Retirement Benefit Plan

EIN 36-1236610 Plan #512

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2025

The accompanying schedules are an ERISA requirement for disclosure purposes. The schedules of assets (held at end of year) and reportable transactions were prepared by the Trustee. The following is an index to the schedules:

EIN 36-1236610
Plan 512

Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Receivables - Other - USD			
Pending trade sales: United States dollar	0.000	105,000.00	105,000.00
Total - all currencies		**105,000.00**	**105,000.00**
Total Receivables - Other - USD		**105,000.00**	**105,000.00**
U.S. Government Securities			
United States - USD			
CONNECTICUT AVE SECS TR 2023-R06 NT CL 1M-1 144A 5.36721% 07-25-2043 CUSIP: 20754EAA3	52,104.400	52,142.77	52,308.82
FED HOME LN MTG FLTG RT .72485% DUE 07-25-2031 CUSIP: 3137H2N83	1,563,661.530	98,901.04	53,623.27
FED HOME LN MTG VAR RT .85577% DUE 07-25-2028 CUSIP: 3137H1Z58	6,964,047.880	372,456.94	125,848.70
FEDERAL HOME LN MTG CORP POOL #SD0659 3.0% 07-01-2051 CUSIP: 3132DMWU5	528,850.850	492,949.73	476,928.66
FEDERAL HOME LN MTG CORP POOL #SD3451 5%DUE 09-01-2052 REG CUSIP: 3132DQZQ2	343,023.590	330,696.19	344,680.43
FEDERAL HOME LN MTG CORP POOL #SD8155 2.0% 07-01-2051 CUSIP: 3132DWBY8	296,812.800	242,528.52	241,825.41
FEDERAL HOME LN MTG CORP POOL #SD8193 2%02-01-2052 BEO CUSIP: 3132DWC68	597,172.000	489,027.88	485,140.72
FEDERAL HOME LOAN MORTGAGE CORP 5.5% 07-01-2052 CUSIP: 3132DNQM8	733,030.760	718,312.88	746,364.68
FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 02-01-2051 CUSIP: 3140QHGH2	0.000	-0.01	0.00
FEDERAL NATIONAL MORTGAGE ASSOC 4% 04-01-2052 CUSIP: 3133KPAL2	168,206.720	161,373.32	160,771.68
FHLMC POOL#SD2903 2.0% 03-01-2051 CUSIP: 3132DQGL4	25,559.900	20,108.46	20,912.54
FNMA POOL #BQ4491 2.0% 02-01-2051 CUSIP: 3140KP7D9	1,036,903.150	1,020,924.94	845,816.18
FNMA POOL #CB3855 4% 06-01-2052 BEO CUSIP: 3140QPH91	392,620.120	381,945.77	376,818.97
FNMA POOL #FM6799 2.5% 04-01-2051 BEO CUSIP: 3140XARV6	371,403.790	383,256.80	315,842.67

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
FNMA POOL #FM9026 2.5% 09-01-2051 BEO CUSIP: 3140XDA48	375,632.040	369,410.63	324,948.19
FNMA POOL #FS0320 2% 09-01-2051 BEO CUSIP: 3140XFLA7	354,887.180	348,953.90	289,918.65
FNMA POOL #FS0434 2.5% 11-01-2051 BEO CUSIP: 3140XFPU9	355,430.190	350,792.95	308,823.79
FNMA POOL #FS6858 4.5% 11-01-2052 BEO CUSIP: 3140XNTQ7	213,727.610	202,239.74	210,663.49
FNMA POOL #MA4325 2.0% 05-01-2051 CUSIP: 31418DYX4	373,905.780	348,082.92	304,872.48
FNMA POOL #MA4784 4.5% 10-01-2052 BEO CUSIP: 31418EJ68	220,249.790	207,903.75	216,292.60
FNMA REMIC TR SR 19-6 CL GJ 3.0% 02-25-2049 CUSIP: 3136B3T59	19,571.910	20,045.93	19,168.56
FREDDIE MAC POOL FR RJ0197 6.5% 6.5% 11-01-2053 CUSIP: 3142GQGF3	192,333.150	197,532.16	202,027.17
PVTPL FREMF MORTGAGE TRUST SER 16-K59 CL B VAR RT 11-25-2049 CUSIP: 30295RAS0	400,000.000	410,843.75	396,752.92
UNITED STATES TREAS NTS 3.625% 12-31-2030 CUSIP: 91282CPR6	275,000.000	274,419.92	273,968.75
WI TREASURY SEC 4.0% 11-15-2035 CUSIP: 91282CPJ4	500,000.000	492,421.88	493,906.25
Total United States - USD		**7,987,272.76**	**7,288,225.58**
Total U.S. Government Securities		**7,987,272.76**	**7,288,225.58**
Corporate Debt Instruments - Other			
Australia - USD			
PVTPL GLENCORE FDG LLC 5.673% 04-01-2035 CUSIP: 378272CA4	300,000.000	301,245.00	313,847.33
Total Australia - USD		**301,245.00**	**313,847.33**
Belgium - USD			
ANHEUSER-BUSCH 4.95% DUE 01-15-2042 CUSIP: 035240AG5	125,000.000	149,211.25	119,756.22

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Belgium - USD			
Total Belgium - USD		**149,211.25**	**119,756.22**
Brazil - USD			
SUZANO NETHERLANDS BV 5.5% 01-15-2036 CUSIP: 86960YAA0	300,000.000	296,464.50	297,669.00
Total Brazil - USD		**296,464.50**	**297,669.00**
Canada - USD			
PVTPL OPEN TEXT CORP 6.9% DUE 12-01-2027/12-01-2022 BEO CUSIP: 683715AF3	115,000.000	115,000.00	119,636.27
PVTPL 1011778 B C / NEW RED FIN 5.625% DUE 09-15-2029 CUSIP: 68245XAT6	300,000.000	300,000.00	305,455.80
Total Canada - USD		**415,000.00**	**425,092.07**
Cayman Islands - USD			
PVTPL LEWEY PK CLO LTD SER 24-1A CL B1 FLTG 10-21-2037 CUSIP: 527911AE1	500,000.000	504,150.00	501,825.85
Total Cayman Islands - USD		**504,150.00**	**501,825.85**
France - USD			
PVTPL BPCE SA 6.714% 10-19-2029 CUSIP: 05571AAR6	250,000.000	250,000.00	265,280.17
Total France - USD		**250,000.00**	**265,280.17**
Ireland - USD			
AERCAP IRELAND CAP / GLOBA 3.0% DUE 10-29-2028 CUSIP: 00774MAW5	200,000.000	199,636.00	193,965.79
AERCAP IRELAND CAP DESIGNATED 5.0% 11-15-2035 CUSIP: 00774MBS3	150,000.000	148,717.50	148,562.13
GGAM FIN LTD GTD SR NT 144A 8% 06-15-2028 CUSIP: 36170JAA4	275,000.000	275,000.00	291,210.70
Total Ireland - USD		**623,353.50**	**633,738.62**

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Italy - USD			
PVTPL FIBERCOP SPA 6.0% 09-30-2034 CUSIP: 683879AD2	206,000.000	195,557.86	195,152.95
TELECOM ITALIA CAP 6% DUE 09-30-2034 CUSIP: 87927VAM0	14,000.000	11,063.78	14,369.86
Total Italy - USD		**206,621.64**	**209,522.81**
Jersey, Channel Islands - USD			
PVTPL ARES CLO LTD SR 22-66A CL BR2 FLTG 10-25-2038 CUSIP: 04019RBJ9	460,000.000	461,840.00	461,457.83
Total Jersey, Channel Islands - USD		**461,840.00**	**461,457.83**
Mexico - USD			
PVTPL BIMBO BAKERIES USA INC 6.05% DUE 01-15-2029 CUSIP: 09031WAC7	300,000.000	309,975.00	313,643.32
Total Mexico - USD		**309,975.00**	**313,643.32**
Norway - USD			
PVTPL AKER BP ASA 3.75% DUE 01-15-2030 BEO CUSIP: 00973RAF0	385,000.000	384,237.70	372,668.84
PVTPL VAR ENERGI ASA 7.5% DUE 01-15-2028/11-15-2022 BEO CUSIP: 92212WAD2	200,000.000	198,436.00	211,832.50
Total Norway - USD		**582,673.70**	**584,501.34**
Switzerland - USD			
PVTPL UBS GROUP AG 5.959% 01-12-2034 CUSIP: 902613AV0	200,000.000	200,000.00	213,426.24
Total Switzerland - USD		**200,000.00**	**213,426.24**
United Arab Emirates - USD			
GALAXY PIPELINE ASSETS BIDCO LTD SR SECDBD CL D 144A 2.16% 03-31-2034 CUSIP: 36321PAD2	139,838.000	139,138.81	126,652.93
Total United Arab Emirates - USD		**139,138.81**	**126,652.93**

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United Kingdom - USD			
DIAGEO INVT CORP 5.625% 04-15-2035 CUSIP: 25245BAE7	300,000.000	308,043.00	317,945.28
HSBC HLDGS PLC 2.804% DUE 05-24-2032 REG CUSIP: 404280CT4	200,000.000	200,000.00	183,163.59
HSBC HLDGS PLC 7.39% 11-03-2028 CUSIP: 404280DR7	200,000.000	200,000.00	211,462.06
Total United Kingdom - USD		**708,043.00**	**712,570.93**
United States - USD			
AGILENT 2.1% DUE 06-04-2030 CUSIP: 00846UAM3	350,000.000	304,619.00	320,082.51
AGL CLO 32 LTD / AGL CLO 32 LLC 0% 07-21-2037 CUSIP: 00121BAA7	250,000.000	250,000.00	250,965.08
AMERN EXPRESS CO FLTG RT 5.667% DUE 04-25-2036 CUSIP: 025816EH8	300,000.000	299,637.60	317,571.56
AMGEN INC 5.25% 03-02-2030 CUSIP: 031162DQ0	270,000.000	271,010.15	280,323.70
AMSR 2024-SFR2 TR 4.15% DUE 11-17-2041 CUSIP: 00179UAA6	125,000.000	119,605.50	123,439.99
ANGEL OAK MTG TR FLTG RT .951% DUE 07-25-2066 CUSIP: 03465HAA2	82,271.820	82,270.69	71,813.12
ANGEL OAK MTG TR FLTG RT 1.035% DUE 01-20-2065 CUSIP: 03464EAA0	112,072.200	112,070.63	95,457.89
ARTHUR J GALLAGHER & CO 5.15% 02-15-2035 CUSIP: 04316JAN9	35,000.000	34,869.45	35,445.26
AT&T INC 2.25% DUE 02-01-2032 CUSIP: 00206RKH4	180,000.000	179,674.20	158,085.18
AUTOZONE INC 5.4% 07-15-2034 CUSIP: 053332BK7	150,000.000	151,236.00	155,447.13
BANK OF AMERICA CORP 2.299% 07-21-2032 CUSIP: 06051GKA6	90,000.000	90,000.00	80,549.04
BANK 2024-BNK47 MTG PASS THRU CTF CL A-55.716% 06-15-2057 CUSIP: 06540GAV0	325,000.000	344,296.88	345,356.05
BANK5 2025-5YR18 5.145% DUE 12-15-2058 CUSIP: 06604CAC4	261,000.000	268,820.08	268,533.16
BBCMS MTG TR 2025-C32 MTG PASS THRU CTF CL X-A 1.12819% 02-15-2062 CUSIP: 07337AAJ5	998,676.110	86,439.21	82,078.79

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Corporate Debt Instruments - Other			
United States - USD			
BK OF AMER AUTO TR 5.53% DUE 02-15-2028 CUSIP: 06428AAC2	95,837.570	95,833.95	96,515.50
BLACKSTONE HLDGS FIN CO L L C SR NT 144A2% 01-30-2032 CUSIP: 09261BAD2	175,000.000	135,332.75	150,816.84
BOEING CO 2.95% DUE 02-01-2030 CUSIP: 097023CN3	100,000.000	100,948.60	94,884.96
BOEING CO 3.625% DUE 02-01-2031 CUSIP: 097023DC6	220,000.000	234,557.40	211,528.77
BRANDYWINE OPER PARTNERSHIP L P 8.875% 04-12-2029 CUSIP: 105340AS2	95,000.000	94,529.75	102,392.68
BRAVO RESDNTL FDG FLTG RT .941% DUE 02-25-2049 CUSIP: 10569TAA6	32,138.040	32,137.67	29,623.86
CAPITAL ONE PRIME AUTO RECEIVABLES SER 23-1 CL A3 4.87% DUE 02-15-2028 CUSIP: 14043KAH8	44,060.170	44,051.72	44,222.99
CAPITAL ONE PRIME AUTO RECEIVABLES SR 25-1 CL A4 4.47% 02-17-2031 CUSIP: 14043YAE5	165,000.000	164,989.75	164,867.06
CARLISLE COS INC 5.25% DUE 09-15-2035 CUSIP: 142339AN0	160,000.000	159,448.00	163,678.76
CELANESE US HLDGS LLC 6.35% 11-15-2028 CUSIP: 15089QAW4	85,000.000	84,988.10	88,922.35
CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG CUSIP: 17275RAD4	250,000.000	269,282.50	269,460.80
CITIZENS FINANCIAL GROUP 5.841% 01-23-2030 CUSIP: 174610BF1	300,000.000	300,246.85	313,087.03
CMO BANK 2018-BNK11 COML MTG PASS THRU CTF CL X-A DUE 03-15-2061 REG CUSIP: 06540TAE0	6,697,619.930	202,352.68	60,535.77
CMO BANK 2019-BNK19 SER 2019-BN19 CLS XADUE 08-15-2061 REG CUSIP: 06540WBH5	4,930,451.610	324,667.81	137,401.83
CMO BARCLAYS COMMERCIAL MORTGAGE SR 25-C32 CL A5 FRN 02-15-2062 CUSIP: 07337AAD8	197,000.000	203,695.33	209,948.46
CMO BENCHMARK MORTGAGE TRUST SR 25-V15 CL A3 5.80466% 05-15-2030 CUSIP: 08164CAC2	325,000.000	334,750.00	342,532.32
CMO WELLS FARGO COML MTG TR SR 25-5C4 CL A3 5.673% 05-15-2058 CUSIP: 949931AC3	210,000.000	216,296.85	219,646.96
COLT 2021-1 MTG LN TR .91000002623% 06-25-2066 CUSIP: 19688EAA6	93,861.870	93,861.47	81,840.71

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Corporate Debt Instruments - Other			
United States - USD			
COLT 2021-2 MTG LN FLTG RT .924% DUE 08-25-2066 CUSIP: 19685WAA9	98,958.980	98,958.62	84,102.15
COLT 2021-3R MTG 1.051% DUE 12-25-2064 CUSIP: 19688DAA8	46,458.290	46,457.75	43,248.97
COLT 2024-7 MTG LN TR MTG PASS THRU CTF CL A-1 5.538% 12-26-2069 CUSIP: 19688YAA2	190,789.470	190,789.34	192,251.59
COLUMBIA /HCA HEALTHCARE CORP 7.05 DEB DUE 12-01-2027 CUSIP: 197677AJ6	250,000.000	265,125.00	262,276.98
COMCAST CORP NEW 4.25% DUE 10-15-2030 CUSIP: 20030NCU3	220,000.000	254,878.80	220,242.83
CONNECTICUT LIGHT & POWER CO 4.95% 08-15-2034 CUSIP: 207597ES0	75,000.000	74,666.25	75,782.45
CONSOLIDATED EDISON CO N Y INC 2.4% DUE 06-15-2031 BEO CUSIP: 209111GA5	275,000.000	232,677.50	251,514.97
CONSUMERS ENERGY CO 4.625% 05-15-2033 CUSIP: 210518DU7	300,000.000	292,392.00	301,485.53
COREBRIDGE FINANCIAL INC 3.9% 04-05-2032 CUSIP: 21871XAH2	230,000.000	199,479.14	218,813.14
CSMC 2021-AFC1 TR FLTG RT .83% DUE 03-25-2056 CUSIP: 12657LAA2	72,465.550	72,464.72	62,094.27
DEEPHAVEN RESDNTL FLTG RT .899% DUE 04-25-2066 CUSIP: 24381WAA6	39,807.780	39,807.19	35,710.98
DLLAD 2023-1 LLC NT CL A-4 144A 4.8% 06-20-2030 CUSIP: 233258AD4	460,000.000	456,837.50	465,896.28
DOMINION ENERGY INC 5.375% DUE 11-15-2032 BEO CUSIP: 25746UDR7	275,000.000	274,070.50	285,929.29
DUKE ENERGY CORP NEW SR NT 2.55% 06-15-2031 CUSIP: 26441CBL8	170,000.000	169,775.60	154,982.30
ELLINGTON FINL MTG FLTG RT .931% DUE 06-25-2066 CUSIP: 31572LAA4	46,050.170	46,049.58	39,234.67
ENERGY TRANSFER L P 5.7% 04-01-2035 CUSIP: 29273VBE9	300,000.000	299,676.95	311,094.53
EVERGY MO W STORM 5.104% DUE 12-01-2040 CUSIP: 30037HAA4	184,168.680	184,156.67	189,195.66
EVERSOURCE ENERGY 4.45%12-15-2030 CUSIP: 30040WBB3	75,000.000	74,828.25	74,580.00

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Corporate Debt Instruments - Other			
United States - USD			
EVERSOURCE ENERGY 5.95% 07-15-2034 CUSIP: 30040WAZ1	250,000.000	261,192.50	264,829.80
FIFTH THIRD BANCORP 5.631% 01-29-2032 CUSIP: 316773DL1	45,000.000	45,000.00	47,267.69
FIFTH THIRD BANCORP 6.339% 07-27-2029 CUSIP: 316773DK3	25,000.000	25,000.00	26,334.91
FORD CR FLOORPLAN MASTER OWNER TR SER 18-4 CL A 4.06% 11-15-2030 REG CUSIP: 34528PAK2	345,000.000	331,253.91	346,492.40
FORD CREDIT AUTO OWNER TRUST SR 25-C CL B 4.22% 01-15-2032 CUSIP: 34535LAF3	230,000.000	229,936.75	230,276.12
FREMF 2017-K64 MTG FLTG RT 4.00153% DUE 05-25-2050 CUSIP: 30296CAE3	395,000.000	421,215.04	392,509.05
GCAT 2021-NQM1 TR .874% DUE 01-25-2066 CUSIP: 36167TAA7	76,587.670	76,587.16	68,676.32
GCAT 2021-NQM4 TR 1.299% DUE 08-25-2066 CUSIP: 36168HAC8	103,098.670	103,098.27	87,028.20
GOLDMAN SACHS GROUP INC 4.223% 05-01-2029 CUSIP: 38141GWZ3	285,000.000	264,115.20	285,663.53
GOLDMAN SACHS GROUP INC 4.939% 10-21-2036 CUSIP: 38141GD43	425,000.000	425,000.00	422,837.20
HONDA AUTO 4.05% DUE 02-17-2032 CUSIP: 43814XAE3	210,000.000	209,989.58	210,843.19
HONDA AUTO 4.97% DUE 06-21-2029 CUSIP: 43815JAD5	280,000.000	278,239.06	281,515.02
HORACE MANN EDUCATORS CORP NEW SR NT 4.7% 10-01-2030 CUSIP: 440327AM6	300,000.000	297,706.50	297,700.34
HOST HOTELS & RESORTS L P 5.7% 07-01-2034 CUSIP: 44107TBB1	285,000.000	280,206.30	294,941.99
HOTWIRE FDG LLC 5.687% DUE 05-20-2053 CUSIP: 44148HAA1	190,000.000	190,000.00	191,758.85
HOWARD UNIV 2.995% DUE 10-01-2031 CUSIP: 442851AN1	30,000.000	30,000.00	27,306.28
HUB INTL LTD 7.25% DUE 06-15-2030 CUSIP: 44332PAH4	185,000.000	188,700.00	194,236.14
HYUNDAI AUTO RECEIVABLES TR 2025D NT CL B 4.36% 03-15-2032 CUSIP: 44891XAF4	240,000.000	239,998.10	241,620.48

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Corporate Debt Instruments - Other			
United States - USD			
I/O CMO BANK 2018-BNK12 COML MTG SER-2018-BN12 CL-XA VAR 05-15-2061 CUSIP: 06541KBB3	10,541,446.460	202,869.94	55,405.84
I/O CMO BANK 2019-BNK18 COML MTG PASSTHRU CTF CL X-A 05-15-2062 REG CUSIP: 065402BD0	4,323,779.940	260,996.01	104,212.61
I/O CMO BANK 2019-BNK20 SER 2019-BN20 CLS XADUE 09-15-2061 REG CUSIP: 06540AAE1	5,417,521.820	310,110.16	138,436.10
I/O CMO GS MTG SECS TR 2020-GC45 SER 20-GC45 CLS XA 02-13-2053 REG CUSIP: 36258YBJ6	2,553,372.940	116,495.74	51,347.05
I/O CMO MORGAN STANLEY CAP VAR RT SER 2019-H7 CL XA 07-15-2052 REG CUSIP: 61771MAX8	3,483,018.190	285,704.57	124,608.11
ICON INVTS SIX DESIGNATED ACTIVITY CO 5.849% 05-08-2029 CUSIP: 45115AAB0	285,000.000	285,729.60	297,629.56
IMPERIAL FD MTG TR FLTG RT 1.073% DUE 09-25-2056 CUSIP: 452761AA7	97,572.720	97,571.39	83,008.26
INTEL CORP FIXED 3.9% DUE 03-25-2030 CUSIP: 458140BR0	225,000.000	256,056.75	220,724.59
INTEL CORP 5.38% 02-10-2033 CUSIP: 458140CG3	100,000.000	98,648.00	102,085.78
JH N AMER HLDGS 5.875% DUE 01-31-2031 CUSIP: 46593WAA3	300,000.000	301,912.50	306,251.10
JPMORGAN CHASE & CO 4.946% 10-22-2035 CUSIP: 46647PER3	525,000.000	509,444.25	531,330.74
JPMORGAN CHASE & CO. 5.35% 06-01-2034 CUSIP: 46647PDR4	450,000.000	464,521.50	468,306.06
LAMAR MEDIA CORP SR NT 3.625% 01-15-2031 CUSIP: 513075BZ3	95,000.000	94,720.70	89,406.15
LAS VEGAS SANDS CORP 6.0% 08-15-2029 CUSIP: 517834AK3	20,000.000	19,970.60	20,888.89
L3HARRIS TECHNOLOGIES INC 5.35% DUE 06-01-2034 CUSIP: 502431AU3	300,000.000	302,016.00	311,077.92
M & T BANK CORP 7.413% DUE 10-30-2029 CUSIP: 55261FAS3	205,000.000	205,516.95	222,497.76
META PLATFORMS INC 4.875% 11-15-2035 CUSIP: 30303MAD4	325,000.000	324,941.50	325,110.70
MORGAN STANLEY RESDNTL MTG LN TR MTG PASS THRU CTF CL A-1 5.738% 11-25-2069 CUSIP: 617932AA6	214,353.250	214,350.50	216,577.59

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Corporate Debt Instruments - Other			
United States - USD			
NATIONAL RETAIL PPTYS INC 2.5% DUE 04-15-2030 CUSIP: 637417AN6	210,000.000	209,323.80	195,038.76
NEUBERGER BERMAN LN ADVISERS CLO 26 SR SECD NT CL B-R2 144A 5.41763% 10-18-2038 CUSIP: 64131QAQ3	250,000.000	252,375.00	250,942.73
NEW RESDNTL MTG LN 2.46413% DUE 01-26-2060 CUSIP: 64830VAA1	20,259.910	20,259.91	19,141.51
OBX 2024-NQM15 TR 5.316% 10-25-2064 CUSIP: 67449DAA7	103,758.140	103,757.38	104,365.88
OGLETHORPE PWR CORP 1ST MTG BD SER 2024A5.8% 06-01-2054 CUSIP: 677050AW6	200,000.000	188,190.36	196,057.16
ONEOK INC NEW 6.5% 09-01-2030 CUSIP: 682680CR2	75,000.000	79,450.50	80,474.38
ONEOK INC 5.4% 10-15-2035 CUSIP: 682680DC4	225,000.000	227,344.50	227,820.85
ORACLE CORP FIXED 2.875% DUE 03-25-2031 CUSIP: 68389XCE3	225,000.000	201,231.00	202,034.99
PACKAGING CORP AMER SR NT 5.2% 08-15-2035 CUSIP: 695156AY5	300,000.000	305,985.00	305,065.46
PECO ENERGY CO 4.9% 06-15-2033 CUSIP: 693304BF3	150,000.000	149,076.00	153,537.00
PG&E WILDFIRE RECOVERY FDG LLC 4.451% 12-01-2047 CUSIP: 693342AD9	325,000.000	277,400.50	289,245.14
PHILIP MORRIS INTL 2.1% DUE 05-01-2030 CUSIP: 718172CP2	260,000.000	253,073.60	238,341.62
PROGRESS RESDNTL 1.681% DUE 10-17-2038 CUSIP: 74333TAC3	310,000.000	309,993.03	304,357.72
PROGRESS RESDNTL 3.4% DUE 02-17-2042 CUSIP: 74334NAA9	199,201.830	181,956.03	191,260.23
PROTECTIVE LIFE GF 5.432% 01-14-2032 CUSIP: 74368CCB8	360,000.000	360,319.50	375,019.07
PVTPL ARI FLEET LEASE TRUST SER 24-A CL A3 5.0% 11-15-2032 CUSIP: 00218KAC7	100,000.000	99,993.67	101,470.65
PVTPL AVIENT CORP SR NT 144A 7.125% DUE 08-01-2030/08-01-2025 BEO CUSIP: 05368VAA4	30,000.000	30,068.75	30,881.37
PVTPL BAIN CAPITAL CREDIT CLO LIMITED SR 23-3A CL A1R FRN 10-24-2038 CUSIP: 05682CAL1	525,000.000	526,575.00	526,330.51

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Corporate Debt Instruments - Other			
United States - USD			
PVTPL BAIN CAPITAL CREDIT CLO SR 23-1A CL BR FLTG RT 07-16-2038 CUSIP: 05685NAS9	500,000.000	502,750.00	501,973.30
PVTPL BAIN CAPITAL CREDIT CLO, LIMIT SR 24-4A CL B 10-23-2037 CUSIP: 05685VAE2	275,000.000	275,739.75	275,754.60
PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO CUSIP: 11135FBP5	205,000.000	204,034.45	176,963.24
PVTPL BUILDERS FIRSTSOURCE INC 6.75% 05-15-2035 CUSIP: 12008RAT4	300,000.000	300,000.00	313,654.32
PVTPL BWX TECHNOLOGIES INC 4.125% DUE 06-30-2028/06-12-2020 BEO CUSIP: 05605HAB6	125,000.000	113,398.75	123,114.00
PVTPL CAESARS ENTERTAINMENT INC 6.5% 02-15-2032 CUSIP: 12769GAC4	190,000.000	191,137.50	194,603.27
PVTPL CCG RECEIVABLES TRUST 25-2 CL B 4.58% 08-15-2034 CUSIP: 12516XAC3	330,000.000	329,968.52	331,614.33
PVTPL CCO HLDGS LLC 144A 5.0% 02-01-2028 CUSIP: 1248EPBX0	175,000.000	183,965.25	173,624.43
PVTPL CF HIPPOLYTA ISSUER LLC SER 20-1 CL A1 1.69% DUE 07-15-2060 BEO CUSIP: 12530MAA3	99,549.950	99,536.18	83,759.91
PVTPL CF HIPPOLYTA ISSUER LLC SER 21-1A CL A1 1.53% DUE 03-15-2061 CUSIP: 12530MAE5	93,132.710	93,115.00	75,195.38
PVTPL CINEMARK USA INC 7% 08-01-2032 CUSIP: 172441BH9	300,000.000	302,228.75	311,380.50
PVTPL CLEAN HBRS INC 6.375% 02-01-2031 CUSIP: 184496AQ0	50,000.000	50,000.00	51,449.15
PVTPL CMO ANGEL OAK MTG SRS 20-4 CL A FLTG DUE 06-25-2065 BEO CUSIP: 03464LAA4	9,820.750	9,820.63	9,500.61
PVTPL CMO ANGEL OAK MTG TR SR 20-1 CL A1 FLTG 12-25-2059 CUSIP: 03464RAA1	6,246.740	6,246.61	6,114.22
PVTPL CMO BMO MORTGAGE TRUST SR 24 5C7 CL XA FLTG RT 11-15-2057 CUSIP: 09660WAV3	999,562.450	40,651.62	32,027.38
PVTPL CMO COLT FUNDING LLC SR 25-3 CL A1STEP 03-25-2070 CUSIP: 12674LAA1	244,869.140	244,868.84	246,215.28
PVTPL CMO FREMF 2019-K95 MTG TR MULTIFAMILY CL B 4.0528% 06-25-2029 CUSIP: 30311MAS1	250,000.000	281,699.22	246,056.85
PVTPL CMO IMPERIAL FD MTG TR 2021-NQM1 CL A-1 FLTG 06-25-2056 BEO CUSIP: 452764AA1	98,662.300	98,662.27	86,772.86

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United States - USD			
PVTPL CMO NEW RESIDENTIAL MTG LN TR SER 20-1A CLS A1B VAR RT 10-25-2059 CUSIP: 64830TAD0	29,671.120	30,515.78	28,022.97
PVTPL CMO STARWOOD MTG RESIDENTIAL TR 2020-1 SER 20-1 CLS A1 VAR RT 02-25-2050 CUSIP: 85573AAA3	3,483.600	3,483.52	3,359.67
PVTPL CMO VERUS SECURITIZATION TRUST SR 21-A CLS A1 VAR RT DUE 07-25-2066 CUSIP: 92538HAA8	79,148.020	79,146.60	67,108.22
PVTPL COMMERCIAL METALS CO 5.75% 11-15-2033 CUSIP: 201723AS2	170,000.000	170,000.00	173,830.45
PVTPL DLLAA LLC NT CL A-3 5.64% 02-22-2028 CUSIP: 23292HAC5	95,228.090	95,222.53	96,237.98
PVTPL DRYDEN XXVI SR LN FD SR 13-26A CL BR FLTG 04-15-2029 CUSIP: 26250UAS4	320,000.000	315,420.80	320,002.85
PVTPL EMRLD BORROWER LP / EMERALD CO-ISSUER INC 6.75% 07-15-2031 CUSIP: 26873CAB8	300,000.000	301,520.00	316,172.40
PVTPL ENERGIZER HLDGS INC NEW SR NT 144A4.75% DUE 06-15-2028/07-01-2020 BEO CUSIP: 29272WAC3	160,000.000	160,000.00	158,623.55
PVTPL FIRSTCASH INC 4.625% DUE 09-01-2028/08-26-2020 BEO CUSIP: 33767DAB1	55,000.000	55,000.00	54,649.09
PVTPL FORD CR AUTO OWNER TR 2023-REV2 SER 23-2 CL A 5.28% 02-15-2036 CUSIP: 34535CAA4	320,000.000	319,894.72	330,840.74
PVTPL FORTRESS INTER 3 INC 7.5% 06-01-2031 CUSIP: 34966MAA0	190,000.000	191,000.85	198,164.68
PVTPL FOUNDRY JV HOLDCO LLC. 5.5% 01-25-2031 CUSIP: 350930AF0	300,000.000	310,872.00	310,030.41
PVTPL FREMF MTG TR MULTIFAMILY MTG SER 2018-K72 CL B 3.9916% 12-25-2027 CUSIP: 30307TAG8	90,000.000	94,795.31	89,191.40
PVTPL FRTKL 2021-SFR1 SR 21-SFR1 CL A 1.571% 09-17-2038 CUSIP: 30322DAA7	330,000.000	329,995.18	323,280.05
PVTPL GENERATE CLO LTD SR 9A CL AR FLTG RT 01-20-2038 CUSIP: 37147LAN9	500,000.000	504,375.00	501,679.00
PVTPL HOTWIRE FDG LLC SR 24-1A CL A2 5.893% 06-20-2054 CUSIP: 44148JAH2	105,000.000	106,014.45	106,795.46
PVTPL HOTWIRE FDG LLC 2021-1 SECD FIBER CL A-2 2.311% 11-20-2051 CUSIP: 44148JAA7	75,000.000	75,000.00	73,458.00
PVTPL IQVIA INC 6.25% 06-01-2032 CUSIP: 46266TAG3	300,000.000	300,250.00	313,475.44

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United States - USD			
PVTPL KUBOTA CR OWNER TR 2024-1 NT CL A-3 144A 5.19% DUE 07-17-2028 BEO CUSIP: 50117BAC4	145,000.000	144,994.33	146,634.08
PVTPL LITHIA MOTORS INC 5.5% 10-01-2030 CUSIP: 536797AJ2	265,000.000	265,000.00	266,052.38
PVTPL MAGNETITE CLO LTD SR 16-17A CL AR2 FLT 04-20-2037 CUSIP: 55954EAY5	375,000.000	378,937.50	376,229.14
PVTPL OCTAGON INVT PARTNERS SER 17-1A CL A1R3 FLTG RT 10-31-2037 CUSIP: 67573CAS8	375,000.000	377,250.00	376,437.83
PVTPL PENNYMAC FINL SVCS INC NEW SR NT 4.25% 02-15-2029 CUSIP: 70932MAB3	250,000.000	240,842.50	244,508.23
PVTPL PENSKE TRUCK LEASING CO L P/PTL FIN CO 6.05% 08-01-2028 CUSIP: 709599BW3	250,000.000	257,140.00	260,537.22
PVTPL PROGRESS RESIDENTIAL TRUST SR 23-SFR1 CL A 4.3% 03-17-2040 CUSIP: 74334FAA6	147,070.400	142,633.22	146,823.97
PVTPL QUEEN MERGERCO INC 6.75%04-30-2032 CUSIP: 74825NAA5	300,000.000	300,000.00	313,325.60
PVTPL REGATTA XXIV FUNDING LTD SR 21-5A CL AR FLTG RT 01-20-2038 CUSIP: 75889HAN0	500,000.000	504,375.00	501,597.60
PVTPL RGA GLOBAL FDG MEDIUM TERM SR SECD NTS BOOK ENTRY 5.0% DUE 08-25-2032 CUSIP: 76209PAJ2	300,000.000	300,039.75	302,641.15
PVTPL ROBLOX CORP 3.875% DUE 05-01-2030/10-29-2021 BEO CUSIP: 771049AA1	200,000.000	200,000.00	191,202.58
PVTPL SBA TOWER TR 1.631% 05-15-2051 CUSIP: 78403DAT7	95,000.000	95,000.00	92,948.15
PVTPL SBA TOWER TR 1.84% DUE 04-15-2027 BEO CUSIP: 78403DAV2	300,000.000	300,000.00	290,637.42
PVTPL SBNA AUTO LEASE TR SR 24-A CL A3 5.39% 11-20-2026 CUSIP: 78414SAE4	12,069.510	12,069.32	12,090.20
PVTPL SBNA AUTO LEASE TR SR 24-A CL A4 5.24% 01-22-2029 CUSIP: 78414SAG9	40,000.000	39,997.15	40,162.62
PVTPL SHIFT4 PMTS LLC / FIN 6.75% 08-15-2032 CUSIP: 82453AAB3	195,000.000	196,665.01	201,325.41
PVTPL SOUND POINT CLO LTD SR 21-3A CL B FLTG RT 10-25-2034 CUSIP: 83615PAC1	280,000.000	280,000.00	280,027.22
PVTPL SUNOCO LP NT 7.0% 09-15-2028 CUSIP: 86765KAA7	275,000.000	275,000.00	283,666.63

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United States - USD			
PVTPL UNITED RENTALS NORTH AMER INC 6.0% DUE 12-15-2029 BEO CUSIP: 911365BQ6	190,000.000	190,000.00	195,198.97
PVTPL UNITI FIBER ABS ISSUER LLC SER 25-1A CL A2 5.877% 04-20-2055 CUSIP: 91326EAA3	65,000.000	65,000.00	66,390.04
PVTPL VB-S1 ISSUER LLC SECD TOWER REV NT2022-1 C-2-I 3.156% 02-15-2052 CUSIP: 91823AAU5	165,000.000	165,000.00	160,354.00
PVTPL VENTURE GLOBAL CALCASIEU PASS LLC 3.875% DUE 08-15-2029 CUSIP: 92328MAA1	65,000.000	65,000.00	60,924.97
PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC7.5% 05-01-2033 CUSIP: 922966AA4	300,000.000	302,463.50	324,150.30
PVTPL WAND NEWCO 3 INC 7.625% 01-30-2032 CUSIP: 933940AA6	20,000.000	20,000.00	21,167.86
PVTPL WHEELS FLEET LEASE FUNDING LLC SR 24-3A CL A1 4.8% 09-19-2039 CUSIP: 96328GBZ9	187,710.220	187,698.93	189,696.53
PVTPL ZAYO ISSUER LLC SR 25-2A CL A2 5.953% 06-20-2055 CUSIP: 98919WAG8	280,000.000	280,000.00	287,271.77
REALTY INCOME CORP 5.125% 02-15-2034 CUSIP: 756109CG7	265,000.000	262,111.50	272,039.96
ROYALTY PHARMA PLC 4.45% 03-25-2031 CUSIP: 78081BAT0	260,000.000	257,163.40	259,554.66
SOUTHERN CO 4.85% 03-15-2035 CUSIP: 842587EA1	300,000.000	292,002.00	296,821.48
STEEL DYNAMICS INC FIXED 3.25% DUE 01-15-2031 CUSIP: 858119BM1	15,000.000	14,844.00	14,275.06
STRYKER CORP 5.2% 02-10-2035 CUSIP: 863667BM2	300,000.000	300,429.00	308,711.92
T-MOBILE USA INC 5.15% 04-15-2034 CUSIP: 87264ADF9	300,000.000	300,357.00	307,188.38
TARGA RES CORP 4.2% 02-01-2033 CUSIP: 87612GAA9	155,000.000	155,549.30	148,638.70
TENET HEALTHCARE FIXED 4.625% DUE 06-15-2028 CUSIP: 88033GDH0	160,000.000	147,235.20	160,297.18
TEXAS ELEC MKT STABILIZATION FDG N LLC 5.167% DUE 02-01-2050 BEO CUSIP: 88240TAD3	204,000.000	202,551.60	194,439.13
TOLEDO EDISON CO 2.65% 05-01-2028 CUSIP: 889175BF1	142,000.000	141,791.93	135,083.03

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Corporate Debt Instruments - Other			
United States - USD			
TRICON RESDNTL 5.1% DUE 07-17-2040 CUSIP: 89616WAA6	124,482.650	121,709.46	124,895.07
UL SOLUTIONS INC 6.5% 10-20-2028 CUSIP: 903731AC1	115,000.000	121,716.48	121,420.79
VERUS .918% DUE 02-25-2064 CUSIP: 92538DAA7	51,509.870	51,509.05	48,540.51
VERUS SECURITIZATION TR 2023-2 MTG PASSTHRU CTF CL A-1 6.193% 03-25-2068 CUSIP: 92539DAA6	220,651.230	220,649.53	220,521.75
WELLTOWER INC 3.85% DUE 06-15-2032 CUSIP: 95040QAR5	140,000.000	140,189.10	135,325.42
Total United States - USD		**36,070,045.33**	**35,092,070.95**
Total Corporate Debt Instruments - Other		**41,217,761.73**	**40,271,055.61**
Value of Interest in Common/Collective Trusts			
United States - USD			
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	3,011,526.990	3,011,526.99	3,011,526.99
Total United States - USD		**3,011,526.99**	**3,011,526.99**
Total Value of Interest in Common/Collective Trusts		**3,011,526.99**	**3,011,526.99**
Value of Interest in Registered Investment Companies			
International Region - USD			
MFO VANGUARD TOT INT ST IDX CUSIP: 921909776	223,792.100	27,110,327.06	36,283,413.17
Total International Region - USD		**27,110,327.06**	**36,283,413.17**
United States - USD			
MFB NORTHN FDS ULTRA SHORT FXD INC FD CUSIP: 665162467	3,219,884.560	32,650,036.61	33,293,606.35

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Value of Interest in Registered Investment Companies			
United States - USD			
MFO VANGUARD TOT STK MKT-INST PL CUSIP: 922908355	421,561.590	65,965,389.04	129,077,943.24
Total United States - USD		**98,615,425.65**	**162,371,549.59**
Total Value of Interest in Registered Investment Com		**125,725,752.71**	**198,654,962.76**
Other			
United States - USD			
ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV 5% 09-01-2040 BEO CUSIP: 010268DN7	450,000.000	496,255.50	506,293.07
ALBANY N Y CAP RES CORP 5.0% 05-01-2040 CUSIP: 012432EM8	160,000.000	171,760.00	175,850.82
ALBANY N Y CAP RESOURCE CORP R 5.5% 05-01-2055 CUSIP: 012432EU0	220,000.000	233,191.20	232,109.86
ALLEGHENY CNTY PA ARPT AUTH ARPT REV 4% 01-01-2041 BEO AMT CUSIP: 01728LFG2	500,000.000	586,720.00	481,241.60
AMERICAN MUN PWR OHIO INC REV 5% 02-15-2041 BEO CUSIP: 02765UST2	425,000.000	468,575.25	459,664.62
AUSTIN TEX ARPT SYS REV 5% 11-15-2037 BEO AMT CUSIP: 052398FV1	350,000.000	415,369.50	352,859.61
AVON IND CMNTY SCH BLDG CORP 5.5% 07-15-2041 BEO CUSIP: 054071PE9	155,000.000	166,366.15	172,092.30
BLACK BELT ENERGY GAS DIST ALA GAS FLTG RT 05-01-2055 CUSIP: 09182TDL8	80,000.000	84,743.20	86,885.22
BLACK BELT ENERGY GAS DIST ALA GAS PROJ REV 5% 12-01-2055 BEO CUSIP: 09182TGC5	325,000.000	349,583.00	347,553.67
BRIDGEPORT CONN TAXABLE PENSION BDS 7.64DUE 01-15-2030 BEO TAXABLE CUSIP: 108151VU2	285,000.000	355,286.70	303,682.58
BROWARD CNTY FLA ARPT SYS REV 5% 10-01-2037 BEO AMT CUSIP: 114894YN2	350,000.000	432,967.50	367,335.43
CALIFORNIA CMNTY CHOICE FING AUTH CLEAN ENERGY PROJ REV 5% 12-01-2035 BEO CUSIP: 13013JHJ8	155,000.000	169,213.50	170,081.53
CALIFORNIA HEALTH FACS FING AUTH REV 5% 11-01-2047 BEO CUSIP: 13032UMP0	160,000.000	163,012.80	179,571.84
CALIFORNIA MUN FIN AUTH SOLID WASTE DISPREV 3.45% 07-01-2041 BEO AMT S/A PUT CUSIP: 13048RAJ6	300,000.000	300,000.00	299,958.03

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CALIFORNIA ST ENTERPRISE DEV AUTH STUDENT HSG REV 5% 08-01-2045 BEO CUSIP: 13069BAN6	105,000.000	124,168.80	106,692.69
CAPITAL TR AUTH FLA EDL FACS REV 5.25% 07-01-2055 BEO CUSIP: 14054WBW4	250,000.000	240,820.00	239,112.18
CATHEDRAL CITY CALIF REDEV AGY SUCCESSORAGY TAX ALLOCATION REV 4% 08-01-2031 BEO CUSIP: 14916YCR8	375,000.000	455,343.75	400,457.59
CHANDLER ARIZ INDL DEV AUTH INDL DEV REV4.1% 12-01-2037 BEO AMT CUSIP: 158862CD2	365,000.000	365,000.00	367,680.67
CHICAGO ILL BRD ED 5.25% 12-01-2027 BEO CUSIP: 167505ZN9	210,000.000	213,748.50	214,170.20
CHICAGO ILL BRD ED 5.75% 12-01-2050 BEO CUSIP: 167505ZM1	265,000.000	261,160.15	263,500.97
CHICAGO ILL O HARE INTL ARPT REV 5% 01-01-2039 BEO AMT CUSIP: 1675935X6	255,000.000	276,119.10	276,012.00
CHICAGO ILL PK DIST 5% 01-01-2037 BEO CUSIP: 1676153V3	400,000.000	420,868.00	433,986.24
CLIFTON TEX HIGHER ED FIN CORP ED REV 5%04-01-2043 BEO CUSIP: 187145XJ1	365,000.000	379,537.95	384,729.45
COBB-MARIETTA GA COLISEUM & EXHIBIT HALLAUTH REV 5% 10-01-2037 BEO CUSIP: 190760JE9	700,000.000	752,136.00	805,860.58
COLORADO HSG & FIN AUTH 3.75% DUE 05-01-2050 CUSIP: 196480FK8	170,000.000	186,524.00	170,171.11
COLORADO SPRINGS COLO UTILS REV 5% 11-15-2041 BEO CUSIP: 1966324C4	320,000.000	350,854.40	345,700.80
COOK CNTY ILL CMNTY COLLEGE DIST NO 508 5% 12-01-2041 BEO CUSIP: 213187EG8	280,000.000	306,661.60	295,609.30
DALLAS TEX INDPT SCH DIST 5% 02-15-2051 BEO CUSIP: 235308U27	750,000.000	801,945.00	778,360.13
DENVER COLO CITY & CNTY ARPT REV 5.75% 11-15-2045 BEO AMT CUSIP: 249182TM8	30,000.000	31,584.60	32,240.24
DENVER COLO CITY & CNTY ARPT REV 5% 12-01-2029 BEO AMT CUSIP: 249182LC8	330,000.000	378,005.10	347,679.75
DENVER COLO CITY & CNTY HSG AUTH MULTIFAMILY HSG REV 5% 12-01-2045 BEO CUSIP: 24917QBP8	105,000.000	105,000.00	105,938.14
DENVER COLO CITY & CNTY SCH DIST NO 001 CTFS PARTN 5% 12-01-2039 BEO CUSIP: 24919PMZ4	500,000.000	647,320.00	535,671.00

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Other			
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DISTRICT COLUMBIA UNIV REV 5.751% 04-01-2035 CUSIP: 25484JDK3	70,000.000	70,000.00	74,665.66
DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGLAS & ELBERT CNTYS 5% 12-15-2044 BEO CUSIP: 258885S78	450,000.000	502,861.50	485,365.28
DOWNTOWN REVITALIZATION PUB 5.5% 06-01-2055 CUSIP: 26118TBV1	475,000.000	491,169.00	503,532.92
DULUTH MINN INDPT SCH DIST NO 709 ZERO CPN 0% 02-01-2032 BEO CUSIP: 264471MB6	500,000.000	410,155.00	414,287.10
EAST BATON ROUGE LA SEW COMMN REV 1.3% 02-01-2041 BEO CUSIP: 270618HF1	205,000.000	205,000.00	193,342.45
ERIE PA WTR AUTH WTR REV 2.412% 12-01-2032 BEO TAXABLE CUSIP: 295542RN6	200,000.000	200,000.00	178,451.94
ERIE PA WTR AUTH WTR REV 2.562% 12-01-2035 BEO TAXABLE CUSIP: 295542RR7	205,000.000	205,000.00	173,071.95
FLORIDA DEV FIN CORP EDL FACS REV 3.131%04-01-2030 BEO TAXABLE CUSIP: 34061UEM6	405,000.000	405,000.00	389,720.00
FRANKLIN TWP IND MULTI-SCH BLDG CORP 5% 07-15-2043 BEO CUSIP: 355137GE4	445,000.000	486,976.85	476,034.70
GOLDEN ST TOB SECURITIZATION CORP CALIF 1.886% 06-01-2027 CUSIP: 38122NA93	115,000.000	115,000.00	111,880.04
GREAT LAKES WTR AUTH MICH WTR SUPPLY SYSREV 5% 07-01-2040 BEO CUSIP: 39081JGK8	250,000.000	265,645.00	274,825.83
GREATER ASHEVILLE REGL ARPT AUTH N C ARPT SYS REV 5.25% 07-01-2048 BEO AMT CUSIP: 39160CBM8	230,000.000	245,628.50	236,174.81
GREATER ORLANDO AVIATION AUTH ORLANDO FLA ARPT FACS REV 5% 10-01-2038 BEO AMT CUSIP: 3922742C9	350,000.000	428,473.50	363,845.16
HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV 5% 11-15-2043 BEO CUSIP: 413890HY3	115,000.000	122,439.35	121,254.93
HAWAII ST ARPTS SYS REV 5% 07-01-2033 BEO AMT CUSIP: 419794C59	325,000.000	404,043.25	350,175.57
HILLSBOROUGH CNTY FLA SOLID WASTE & RES RECOVERY REV 5.25% 09-01-2054 BEO AMT CUSIP: 432342DY6	260,000.000	272,732.20	269,894.17
HOUSTON TEX ARPT SYS REV 4% 07-01-2035 BEO AMT CUSIP: 442349DW3	250,000.000	285,810.00	252,996.58
HUTTO TEX INDPT SCH DIST 5% 08-01-2041 BEO CUSIP: 4484924R6	335,000.000	367,381.10	363,916.43

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Other			
United States - USD			
IDAHO HSG & FIN ASSN SALES TAX REV 5% 08-15-2041 BEO CUSIP: 45130AAU9	335,000.000	398,445.65	362,860.11
ILLINOIS FIN AUTH REV 5.25% 04-01-2042 BEO CUSIP: 45204FWH4	250,000.000	255,087.50	271,580.43
ILLINOIS FIN AUTH REV 5% 05-15-2050 BEO CUSIP: 45204FEH4	350,000.000	423,363.50	352,147.32
ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV 5% 01-01-2043 BEO CUSIP: 452252PW3	410,000.000	415,071.70	431,433.94
ILLINOIS ST 5.25% 05-01-2048 BEO CUSIP: 452153KF5	450,000.000	487,483.50	464,430.65
ILLINOIS ST 5% 12-01-2042 BEO CUSIP: 452153HN2	425,000.000	446,407.25	445,346.66
INDIANA ST HSG & CMNTY DEV AUTH SINGLE FAMILY REV 3.75% 01-01-2049 BEO CUSIP: 45505TQU8	75,000.000	82,702.50	75,074.05
IOWA FIN AUTH SINGLE FAMILY MTG REV FLTGRT 3.75% 01-01-2050 BEO CUSIP: 462467A43	175,000.000	193,746.00	175,180.92
JACKSON CNTY MO SCH DIST NO 58 CENTER 4%03-01-2037 BEO CUSIP: 467574PF0	300,000.000	341,289.00	301,469.13
JEFFERSON GA PUB BLDG AUTH REV 5% 02-01-2050 BEO CUSIP: 47407RMD9	700,000.000	729,022.00	735,024.22
JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ UOR PROFITS REV 2.833% 01-01-2038 CUSIP: 47770VCT5	60,000.000	50,550.60	50,471.23
JOSHUA TEX INDPT SCH DIST 5% 08-15-2044 BEO CUSIP: 481052VS4	450,000.000	490,536.00	477,262.67
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE 4% 12-01-2032 BEO CUSIP: 484008NP8	230,000.000	267,253.10	236,840.38
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE 4% 12-01-2033 BEO CUSIP: 484008NQ6	250,000.000	289,625.00	257,059.08
KANE CNTY ILL SCH DIST NO 131 AURORA EAST SIDE 4% 12-01-2034 BEO CUSIP: 484008NR4	225,000.000	259,884.00	230,246.17
KANSAS CITY MO INDL DEV AUTH ARPT SPL OBLIG 5% 03-01-2029 BEO AMT CUSIP: 48504NBU2	325,000.000	406,328.00	343,908.60
KANSAS ST DEV FIN AUTH REV 2.39% 05-01-2036 BEO TAXABLE CUSIP: 48542RSU9	500,000.000	500,000.00	404,549.20
KELLER TEX INDPT SCH DIST 4% 02-15-2034 BEO CUSIP: 487694SG7	230,000.000	270,091.30	236,744.24

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United States - USD			
KENTUCKY INC KY PUB ENERGY AUTH GAS SUPPLY REV 5% 05-01-2055 BEO CUSIP: 74440DEL4	300,000.000	311,553.00	315,304.98
KENTUCKY ST PPTY & BLDGS COMMN REVS 4.125% 04-01-2045 BEO CUSIP: 49151F5J5	400,000.000	389,616.00	382,075.68
KENTUCKY ST PPTY & BLDGS COMMN REVS 5% 10-01-2044 BEO CUSIP: 49151F4K3	75,000.000	83,770.50	80,273.47
KING CNTY WASH HSG AUTH HSG REV REF-POOLED 5.0% 07-01-2040 OID 5.05 @99.476 CUSIP: 494759TA1	165,000.000	164,135.40	173,339.63
KNOX CNTY TENN HEALTH EDL & HSG FAC BRD STUDENT HSG REV 5.25% 07-01-2049 BEO CUSIP: 499526AR2	30,000.000	31,831.50	31,100.19
LINCOLN CNTY ORE SCH DIST 0.0% 06-15-2040 OID 4.58 @99.227 CUSIP: 533404DF3	155,000.000	153,801.85	167,237.28
LOUISIANA ST GAS & FUELS TAX REV 5% 05-01-2040 BEO CUSIP: 546475WY6	450,000.000	487,741.50	499,976.42
LOWER COLO RIV AUTH TEX TRANSMISSION CONTRACT REV 5% 05-15-2041 BEO CUSIP: 54811BYR6	400,000.000	484,920.00	420,944.76
MAINE ST HSG AUTH MTG PUR FLTG RT 3.75% 11-15-2049 BEO CUSIP: 56052FRF4	215,000.000	235,698.05	215,174.15
MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV 5% 07-01-2036 BEO CUSIP: 57421CLZ5	345,000.000	379,841.55	381,173.87
MASSACHUSETTS EDL FING AUTH ED LN REV 5.0% 07-01-2028 CUSIP: 57563RRL5	225,000.000	269,230.50	233,506.64
MASSACHUSETTS ST DEV FIN AGY REV 5.25% 06-01-2065 BEO CUSIP: 57585BMX3	155,000.000	154,480.75	159,773.78
MASSACHUSETTS ST DEV FIN AGY REV 5.25% 07-01-2055 BEO CUSIP: 57585BJU3	500,000.000	490,315.00	501,386.70
MASSACHUSETTS ST 5% 05-01-2054 BEO CUSIP: 57582R8A7	975,000.000	987,002.25	1,010,751.69
MEDFORD ORE HOSP FACS AUTH REV 5% 08-15-2028 BEO CUSIP: 584283GL3	50,000.000	63,728.00	52,749.80
MEDFORD ORE HOSP FACS AUTH REV 5% 08-15-2030 BEO CUSIP: 584283GN9	5,000.000	6,558.45	5,475.37
METROPOLITAN TRANSN AUTH N Y REV 4% 11-15-2040 BEO CUSIP: 59261AC70	250,000.000	288,415.00	246,975.05
METROPOLITAN TRANSN AUTH N Y REV 6.687% 11-15-2040 BEO TAXABLE CUSIP: 59259YDC0	200,000.000	283,324.00	218,143.90

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United States - USD			
METROPOLITAN WASH D C ARPTS AUTH ARPT SYS REV 5% 10-01-2038 BEO AMT CUSIP: 592647LW9	250,000.000	264,162.50	269,166.40
METROPOLITAN WASH D C ARPTS AUTH ARPT SYS REV 5% 10-01-2040 BEO AMT CUSIP: 592647MY4	75,000.000	80,493.00	80,216.66
MIAMI-DADE CNTY FLA AVIATION REV 5% 10-01-2032 BEO AMT CUSIP: 59333P7J1	360,000.000	389,541.60	399,522.53
MIAMI-DADE CNTY FLA AVIATION REV 5% 10-01-2044 BEO AMT CUSIP: 59333P4B1	340,000.000	354,742.40	344,759.73
MIAMI-DADE CNTY FLA SEAPORT REV 5% 10-01-2036 BEO AMT CUSIP: 59335KET0	170,000.000	185,786.20	183,171.33
MIAMI-DADE CNTY FLA SEAPORT REV 5% 10-01-2041 BEO AMT CUSIP: 59335KEY9	160,000.000	170,332.80	167,091.50
MIAMI-DADE CNTY FLA SPL OBLIG 2.536% 10-01-2033 BEO TAXABLE CUSIP: 59333NV26	180,000.000	180,000.00	156,877.61
MICHIGAN FIN AUTH ACT 38 FACS SR REV 5.5% 02-28-2049 BEO CUSIP: 59447NBC9	445,000.000	486,950.15	470,267.01
MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV 5.75% 06-01-2054 BEO CUSIP: 594654US2	240,000.000	253,924.80	257,739.10
MIDA MTN VLG PUB INFRASTRUCTURE DIST UT TX ALLOCATION REV 5.75 06-15-2044BEO CUSIP: 59561UAC4	500,000.000	504,740.00	511,935.40
MINNEAPOLIS & ST PAUL MINN MET ARPTS COMMN ARPT REV 5% 01-01-2040 BEO AMT CUSIP: 603827Q33	450,000.000	484,951.50	480,914.96
MINNESOTA ST HSG FIN AGY SER B 3.5% 07-01-2050 CUSIP: 60416S4E7	245,000.000	268,823.80	244,304.98
MINNESOTA ST OFFICE OF HIGHER ED REV 5% 11-01-2026 BEO AMT CUSIP: 60416MBQ5	345,000.000	422,059.20	349,448.09
MISSISSIPPI ST GAMING TAX REV 5% 10-15-2029 BEO CUSIP: 605638AP0	200,000.000	226,740.00	200,282.12
MONTANA ST BRD HSG SINGLE FAMILY MTG 3.5% 06-01-2050 BEO CUSIP: 61212WHY4	160,000.000	173,441.60	159,681.58
MS ST ALCOHOLIC BEVERAGE CTL REV 5% 10-01-2044 CUSIP: 605606AV4	265,000.000	292,825.00	280,646.50
NATIONAL FIN AUTH N H LEASE REV 5.25% 06-01-2051 BEO CUSIP: 63610FBL9	105,000.000	112,985.25	109,347.91
NEW HOPE CULTURAL ED FACS FIN CORP TEX RETIREMENT FAC REV 4.25% 10-01-2030 BEO CUSIP: 64542UHK3	55,000.000	55,000.00	55,160.52

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NEW JERSEY ST TRANSN TR FD AUTH 5.25% 06-15-2055 BEO CUSIP: 64613CGK8	450,000.000	494,847.00	469,020.11
NEW MEXICO MTG FIN AUTH 4.25% 01-01-2050BEO CUSIP: 647201ET5	110,000.000	121,161.70	110,791.00
NEW ORLEANS LA AVIATION BRD REV 5.25% 01-01-2043 BEO AMT CUSIP: 64763HNJ0	375,000.000	398,152.50	397,429.24
NEW YORK N Y CITY INDL DEV AGY REV 4% 01-01-2032 BEO CUSIP: 64971PLA1	200,000.000	251,044.00	209,677.54
NEW YORK N Y CITY MUN WTR FIN AUTH WTR &SWR SYS REV 5% 06-15-2046 BEO CUSIP: 64972GN26	200,000.000	210,654.00	210,137.80
NEW YORK N Y CITY MUN WTR FIN AUTH WTR &SWR SYS REV 5% 06-15-2049 BEO CUSIP: 64972GUH5	500,000.000	629,270.00	512,209.90
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5% 11-01-2053 BEO CUSIP: 64972JPT9	925,000.000	986,623.50	950,493.56
NEW YORK N Y 5.25% 10-01-2040 BEO CUSIP: 64966QK74	200,000.000	216,764.00	218,458.58
NEW YORK N Y 5% 08-01-2033 BEO CUSIP: 64966QGZ7	605,000.000	802,605.10	661,028.02
NEW YORK ST DORM AUTH SALES TAX REV ST SUPPORTED DEBT 5% 03-15-2042 BEO CUSIP: 64990AXT7	105,000.000	114,401.70	115,308.17
NEW YORK ST DORM AUTH SALES TAX REV ST SUPPORTED DEBT 5% 03-15-2051 BEO CUSIP: 64990AUF0	325,000.000	347,756.50	337,042.78
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 4% 03-15-2040 BEO CUSIP: 64990FZV9	350,000.000	419,860.00	350,301.60
NEW YORK ST MTG AGY HOMEOWNER MTG REV 3.5% 10-01-2050 BEO AMT CUSIP: 64988YFK8	90,000.000	98,942.40	89,494.81
NEW YORK TRANSN DEV CORP SPL FAC REV 5% 06-30-2054 BEO AMT CUSIP: 650116HN9	465,000.000	480,321.75	463,797.98
NEWARK N J BRD ED 4% 07-15-2034 BEO CUSIP: 650370DP1	150,000.000	185,200.50	157,407.00
NORTH CAROLINA MED CARE COMMN RETIREMENTFACS REV 3.75% 10-01-2028 BEO CUSIP: 65820YTA4	475,000.000	475,000.00	475,149.72
NORTH DAKOTA ST HSG FIN AGY FLTG RT 4% 01-01-2050 BEO CUSIP: 658909VB9	200,000.000	226,228.00	201,534.48
NORTH EAST TEX REGL MOBILITY AUTH REV 5%01-01-2041 BEO CUSIP: 659231BV5	40,000.000	42,604.40	43,206.57

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NORTH TEX TWY AUTH REV 5.25% 01-01-2038 BEO CUSIP: 66285WJ56	75,000.000	82,958.25	83,007.08
NORTHERN TOB SECURITIZATION CORP ALASKA TOB SETTLEMENT REV 4% 06-01-2034 BEO CUSIP: 66585VBQ7	350,000.000	426,023.50	352,977.00
NORTHWEST ALLEN IND SCH BLDG CORP 5% 01-15-2044 BEO CUSIP: 667315KD6	445,000.000	474,681.50	470,733.59
OHIO ST AIR QUALITY DEV AUTH REV 4.25% 11-01-2039 BEO AMT CUSIP: 677525WV5	60,000.000	60,000.00	60,937.43
OHIO ST HSG FIN AGY RESIDENTIAL MTG REV 3.75% 09-01-2050 BEO CUSIP: 67756QD46	70,000.000	77,697.90	70,147.48
OHIO ST 5% 06-15-2039 BEO CUSIP: 677522K29	500,000.000	634,265.00	528,694.50
OKLAHOMA DEV FIN AUTH REV 3.877% 05-01-2037 BEO TAXABLE CUSIP: 6789084C5	59,364.810	59,364.81	58,372.14
OREGON ST REF-ARTICLE XI-Q ST 5.25% 05-01-2050 CUSIP: 68609UPR0	300,000.000	315,741.00	323,892.00
OREGON ST 5% 05-01-2041 BEO CUSIP: 68609T6D5	390,000.000	442,673.40	421,969.94
PASADENA TEX INDPT SCH DIST 5% 02-15-2042 BEO CUSIP: 702334GX5	325,000.000	347,763.00	346,802.04
PENNSYLVANIA ECONOMIC DEV FING AUTH PVT ACTIVITY REV 5.5 06-30-2042 BEOAMT CUSIP: 70868YAT6	90,000.000	96,669.00	96,180.71
PENNSYLVANIA ST UNIV 5% 09-01-2036 BEO CUSIP: 709235M36	600,000.000	785,832.00	645,196.80
PHOENIX ARIZ CIVIC IMPT CORP WTR SYS REV5% 07-01-2040 BEO CUSIP: 71883RQB2	70,000.000	89,632.90	74,724.47
PORT AUTH N Y & N J 5% 12-01-2041 BEO AMT CUSIP: 73358XKJ0	400,000.000	418,872.00	423,745.88
PORT PORTLAND ORE ARPT REV 5% 07-01-2038BEO AMT CUSIP: 7352403Y7	445,000.000	487,079.20	489,101.01
PORT PORTLAND ORE ARPT REV 5% 07-01-2038BEO AMT CUSIP: 735240Q55	350,000.000	429,033.50	363,355.51
PORT SEATTLE WASH REV 5% 04-01-2036 BEO AMT CUSIP: 735389H68	350,000.000	427,490.00	364,870.24
PROVIDENCE R I PUB BLDGS AUTH REV 5.25% 09-15-2043 BEO CUSIP: 74381MDL6	255,000.000	283,608.45	275,388.88

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PUBLIC FIN AUTH WIS STUDENT HSG REV 4.0% 07-01-2035 CUSIP: 74439YDJ7	150,000.000	169,216.50	151,245.15
PUBLIC FIN AUTH WIS STUDENT HSG REV 5.25% 06-15-2045 BEO CUSIP: 74439YFT3	250,000.000	256,957.50	258,949.03
PUBLIC FIN AUTH WIS STUDENT HSG REV 4% 07-01-2034 BEO CUSIP: 74439YDH1	150,000.000	169,950.00	151,493.34
PUBLIC FIN AUTH WIS STUDENT HSG REV 4% 07-01-2036 BEO CUSIP: 74439YDK4	150,000.000	168,607.50	151,025.81
RALEIGH DURHAM N C ARPT AUTH ARPT REV 5%05-01-2031 BEO AMT CUSIP: 751073LZ8	500,000.000	650,075.00	540,291.85
RHODE IS ST HEALTH & EDL BLDG CORP REV 5% 07-01-2035 BEO CUSIP: 762244NR8	495,000.000	544,371.30	549,569.30
RHODE ISLAND HSG & MTG FIN CORP 3% 10-01-2051 BEO CUSIP: 76221RR62	175,000.000	193,112.50	172,425.24
ROCK ISLAND CNTY ILL SCH DIST NO 041 ROCK ISLAND 5% 01-01-2044 BEO CUSIP: 772436GE5	355,000.000	371,351.30	372,135.53
SALT LAKE CITY UTAH ARPT REV 5.5% 07-01-2053 BEO AMT CUSIP: 795576MC8	500,000.000	532,485.00	522,869.65
SAN ANTONIO TEX ELEC & GAS REV 4% 02-01-2039 BEO CUSIP: 79625GES8	130,000.000	149,822.40	132,895.63
SAN ANTONIO TEX WTR REV 5% 05-15-2034 BEO CUSIP: 79642GHJ4	500,000.000	648,445.00	543,666.00
SAN FRANCISCO CAL CY & CNTY ARPTS COMMN INTL ARPT REV 5.75 05-01-2048 REGAMT CUSIP: 79766DVY2	180,000.000	186,501.60	193,102.76
SEATTLE WASH HSG AUTH MULTIFAMILY REV FIXED 5.0% 12-01-2029 CUSIP: 812635CL2	105,000.000	110,558.70	110,672.94
SOUTH CAROLINA ST HSG FIN & DEV AUTH MTGREV 6.25% DUE 07-01-2054 CUSIP: 83712D5F9	300,000.000	334,713.00	332,212.44
SOUTH CAROLINA ST PORTS AUTH PORTS REV 5% 07-01-2031 BEO AMT CUSIP: 837123JX7	430,000.000	548,589.70	457,183.87
SOUTH CAROLINA ST PUB SVC AUTH REV 4% 12-01-2038 BEO CUSIP: 837151YR4	325,000.000	390,952.25	327,562.63
SOUTH CAROLINA ST PUB SVC AUTH REV 5% 12-01-2032 BEO CUSIP: 837151WU9	100,000.000	129,249.00	109,492.09
SOUTH DAKOTA HSG DEV AUTH 3.75% DUE 11-01-2050 CUSIP: 83756CZZ1	75,000.000	82,850.25	75,090.86

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SOUTH DAKOTA HSG DEV AUTH 6.25% 05-01-2055 CUSIP: 83756C6Z3	205,000.000	219,915.80	221,896.55
SOUTHEAST ALA GAS SUPPLY DIST GAS SUPPLYREV 5% 04-01-2029 BEO CUSIP: 84131TAW2	360,000.000	376,390.80	380,695.10
SOUTHEAST ENERGY AUTH COOP DIST ALA ENERGY SUPPLY REV 5.25% 03-01-2055 BEO CUSIP: 84136HBT9	200,000.000	212,012.00	211,030.72
SOUTHEAST ENERGY AUTHORITY COO 5.0% 09-01-2035 CUSIP: 84136HCP6	100,000.000	108,988.00	108,491.02
SPRING BRANCH TEX INDPT SCH DIST 5% 02-01-2040 BEO CUSIP: 849476VN3	190,000.000	205,948.60	204,742.59
ST CLOUD MINN INDPT SCH DIST NO 742 ZEROCPN 0% 02-01-2046 BEO CUSIP: 789177TN2	1,000,000.000	349,010.00	368,387.30
ST JOHNS CNTY FLA INDL DEV AUTH SR LIVING REV 4% 12-15-2029 BEO CUSIP: 79041LAJ7	100,000.000	113,577.00	99,488.81
ST JOHNS CNTY FLA INDL DEV AUTH SR LIVING REV 4% 12-15-2030 BEO CUSIP: 79041LAK4	195,000.000	220,459.20	193,749.08
ST JOHNS CNTY FLA INDL DEV AUTH SR LIVING REV 4% 12-15-2031 BEO CUSIP: 79041LAL2	205,000.000	230,834.10	202,968.59
TENNESSEE ENERGY ACQUISITION CORP GAS REV 5% 12-01-2035 BEO CUSIP: 880443JM9	220,000.000	229,867.00	236,563.71
TOBACCO SETTLEMENT AUTH IOWA TOB SETTLEMENT REV 4% 06-01-2037 BEO CUSIP: 888805CB2	260,000.000	306,953.40	258,543.61
TRIBOROUGH BRDG & TUNL AUTH N Y PAYROLL MOBILITY TAX 5.25% 05-15-2054 BEO CUSIP: 89602HHH3	260,000.000	286,088.40	273,327.18
UNIVERSITY CALIF REVS 5.5% 05-15-2040 BEO CUSIP: 91412HWK5	155,000.000	182,479.95	183,831.60
UNIVERSITY MASS BLDG AUTH PROJ REV 5% 11-01-2036 BEO CUSIP: 914440RW4	500,000.000	640,195.00	535,010.90
UNIVERSITY WIS HOSPS & CLINICS AUTH REV 4% 04-01-2039 BEO CUSIP: 915260EQ2	135,000.000	157,441.05	136,371.45
VIRGINIA SMALL BUSINESS FING AUTH REV 5%01-01-2035 BEO CUSIP: 928104MV7	255,000.000	301,149.90	267,572.19
VIRGINIA SMALL BUSINESS FING AUTH REV 5%01-01-2038 BEO AMT CUSIP: 928104PN2	100,000.000	120,521.00	105,101.49
VLG CMNTY DEV DIST NO 16 FLA SPL 4.875% 05-01-2045 CUSIP: 92708MAD5	425,000.000	425,000.00	426,113.29

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United States - USD			
WASHINGTON D C MET AREA TRAN AUTH DEDICATED REV 5.25% 07-15-2055 BEO CUSIP: 93878YEB1	500,000.000	511,690.00	526,104.90
WASHINGTON ST 5% 02-01-2040 BEO CUSIP: 93974EEN2	620,000.000	797,716.80	655,070.18
WASHINGTON ST 5% 02-01-2047 BEO CUSIP: 93974EV37	290,000.000	296,609.10	305,406.92
WAYNE CNTY MICH ARPT AUTH REV 5% 12-01-2038 BEO AMT CUSIP: 944514Y28	375,000.000	410,711.25	410,958.49
WEST VIRGINIA ECON DEV AUTH SOLID WASTE DISP FACS REV 4.625 04-15-2055 BEOAMT CUSIP: 95648VBV0	100,000.000	100,000.00	101,240.80
WILDWOOD UTIL DEPENDENT DIST FLA UTIL REV 5% 10-01-2046 BEO CUSIP: 968214AS5	95,000.000	118,041.30	98,120.24
WILLIAMSON CNTY TEX 4% 02-15-2039 BEO CUSIP: 9698876S2	60,000.000	69,240.60	60,673.94
WISCONSIN CTR DIST WIS TAX REV ZERO CPN 0% 12-15-2035 BEO CUSIP: 976595GG7	180,000.000	111,814.20	127,749.67
WISCONSIN CTR DIST WIS TAX REV ZERO CPN 0% 12-15-2040 BEO CUSIP: 976595FT0	490,000.000	282,382.10	262,916.65
WISCONSIN ST HEALTH & EDL FACS AUTH REV 5.5% 08-15-2044 BEO CUSIP: 97712JJD6	465,000.000	478,661.70	480,706.17
WISCONSIN ST HEALTH & EDL FACS AUTH REV 5.5% 08-15-2048 BEO CUSIP: 97712JPH0	500,000.000	511,580.00	531,826.25
YAMHILL CNTY ORE SCH DIST NO 029J NEWBERG ZERO CPN 0% 06-15-2051 BEO CUSIP: 984657HZ2	925,000.000	409,395.75	240,297.06
Total United States - USD		**59,516,811.16**	**55,929,141.16**
Total Other		**59,516,811.16**	**55,929,141.16**
Other Liabilities			
Pending trade purchases: United States dollar	0.000	-274,475.00	-274,475.00
Total - all currencies		**-274,475.00**	**-274,475.00**
Total Other Liabilities		**-274,475.00**	**-274,475.00**
Total		**237,289,650.35**	**304,985,437.10**

** All or a portion of this security participates in Securities Lending.

HCSC Post Retirement Benefit Plan

EIN 36-1236610 Plan #512

Schedule H, Line 4(j) – Schedule of Reportable Transactions

Year Ended December 31, 2025

The accompanying schedules are an ERISA requirement for disclosure purposes. The schedules of assets (held at end of year) and reportable transactions were prepared by the Trustee. The following is an index to the schedules:

5% Report - Part A

EIN 36-1236610
PLAN 512

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

5% Report - Part B

EIN 36-1236610
PLAN 512

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

◆5% Report - Part C

EIN 36-1236610
PLAN 512

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	324,382.050	2 Jan 25	1.0000			0.00	324,382.05	324,382.05	0.00
NT COMMON SHORT TERM INVT FD	18,522.800	6 Jan 25	1.0000			0.00	18,522.80	18,522.80	0.00
NT COMMON SHORT TERM INVT FD	3.280	6 Jan 25	1.0000			0.00	3.28	3.28	0.00
NT COMMON SHORT TERM INVT FD	0.150	6 Jan 25	1.0000			0.00	0.15	0.15	0.00
NT COMMON SHORT TERM INVT FD	0.320	6 Jan 25	1.0000			0.00	0.32	0.32	0.00
NT COMMON SHORT TERM INVT FD	5,670.680	6 Jan 25	1.0000			0.00	5,670.68	5,670.68	0.00
NT COMMON SHORT TERM INVT FD	5,959.000	13 Jan 25	1.0000			0.00	5,959.00	5,959.00	0.00
NT COMMON SHORT TERM INVT FD	155,089.810	15 Jan 25	1.0000			0.00	155,089.81	155,089.81	0.00
NT COMMON SHORT TERM INVT FD	276,707.190	17 Jan 25	1.0000			0.00	276,707.19	276,707.19	0.00
NT COMMON SHORT TERM INVT FD	9,690.160	21 Jan 25	1.0000			0.00	9,690.16	9,690.16	0.00
NT COMMON SHORT TERM INVT FD	160,921.080	22 Jan 25	1.0000			0.00	160,921.08	160,921.08	0.00
NT COMMON SHORT TERM INVT FD	1,841,297.330	27 Jan 25	1.0000			0.00	1,841,297.33	1,841,297.33	0.00
NT COMMON SHORT TERM INVT FD	307,812.700	28 Jan 25	1.0000			0.00	307,812.70	307,812.70	0.00
NT COMMON SHORT TERM INVT FD	2,512.500	30 Jan 25	1.0000			0.00	2,512.50	2,512.50	0.00
NT COMMON SHORT TERM INVT FD	51,969.750	3 Feb 25	1.0000			0.00	51,969.75	51,969.75	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

◆5% Report - Part C

EIN 36-1236610
PLAN 512

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	111,050.420	4 Feb 25	1.0000			0.00	111,050.42	111,050.42	0.00
NT COMMON SHORT TERM INVT FD	3.100	5 Feb 25	1.0000			0.00	3.10	3.10	0.00
NT COMMON SHORT TERM INVT FD	17,416.510	5 Feb 25	1.0000			0.00	17,416.51	17,416.51	0.00
NT COMMON SHORT TERM INVT FD	804,615.560	6 Feb 25	1.0000			0.00	804,615.56	804,615.56	0.00
NT COMMON SHORT TERM INVT FD	2,600.000	10 Feb 25	1.0000			0.00	2,600.00	2,600.00	0.00
NT COMMON SHORT TERM INVT FD	894,444.610	14 Feb 25	1.0000			0.00	894,444.61	894,444.61	0.00
NT COMMON SHORT TERM INVT FD	12,095.230	20 Feb 25	1.0000			0.00	12,095.23	12,095.23	0.00
NT COMMON SHORT TERM INVT FD	1,159.670	21 Feb 25	1.0000			0.00	1,159.67	1,159.67	0.00
NT COMMON SHORT TERM INVT FD	11,697.710	24 Feb 25	1.0000			0.00	11,697.71	11,697.71	0.00
NT COMMON SHORT TERM INVT FD	20,612.500	28 Feb 25	1.0000			0.00	20,612.50	20,612.50	0.00
NT COMMON SHORT TERM INVT FD	49,653.130	3 Mar 25	1.0000			0.00	49,653.13	49,653.13	0.00
NT COMMON SHORT TERM INVT FD	2.800	5 Mar 25	1.0000			0.00	2.80	2.80	0.00
NT COMMON SHORT TERM INVT FD	15,681.900	5 Mar 25	1.0000			0.00	15,681.90	15,681.90	0.00
NT COMMON SHORT TERM INVT FD	15,795.610	5 Mar 25	1.0000			0.00	15,795.61	15,795.61	0.00
NT COMMON SHORT TERM INVT FD	630.800	12 Mar 25	1.0000			0.00	630.80	630.80	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

◆5% Report - Part C

EIN 36-1236610
PLAN 512

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	1,240,778.700	13 Mar 25	1.0000			0.00	1,240,778.70	1,240,778.70	0.00
NT COMMON SHORT TERM INVT FD	459,483.900	14 Mar 25	1.0000			0.00	459,483.90	459,483.90	0.00
NT COMMON SHORT TERM INVT FD	163,334.700	17 Mar 25	1.0000			0.00	163,334.70	163,334.70	0.00
NT COMMON SHORT TERM INVT FD	3,344.960	19 Mar 25	1.0000			0.00	3,344.96	3,344.96	0.00
NT COMMON SHORT TERM INVT FD	1,159.670	21 Mar 25	1.0000			0.00	1,159.67	1,159.67	0.00
NT COMMON SHORT TERM INVT FD	688,645.250	24 Mar 25	1.0000			0.00	688,645.25	688,645.25	0.00
NT COMMON SHORT TERM INVT FD	170,193.770	25 Mar 25	1.0000			0.00	170,193.77	170,193.77	0.00
NT COMMON SHORT TERM INVT FD	493,954.300	26 Mar 25	1.0000			0.00	493,954.30	493,954.30	0.00
NT COMMON SHORT TERM INVT FD	815,215.550	28 Mar 25	1.0000			0.00	815,215.55	815,215.55	0.00
NT COMMON SHORT TERM INVT FD	25,265.550	31 Mar 25	1.0000			0.00	25,265.55	25,265.55	0.00
NT COMMON SHORT TERM INVT FD	1,025,305.160	1 Apr 25	1.0000			0.00	1,025,305.16	1,025,305.16	0.00
NT COMMON SHORT TERM INVT FD	16,756.890	3 Apr 25	1.0000			0.00	16,756.89	16,756.89	0.00
NT COMMON SHORT TERM INVT FD	3.100	3 Apr 25	1.0000			0.00	3.10	3.10	0.00
NT COMMON SHORT TERM INVT FD	11,961.240	3 Apr 25	1.0000			0.00	11,961.24	11,961.24	0.00
NT COMMON SHORT TERM INVT FD	34,619.240	15 Apr 25	1.0000			0.00	34,619.24	34,619.24	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

◆5% Report - Part C

EIN 36-1236610
PLAN 512

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	8,828.710	16 Apr 25	1.0000			0.00	8,828.71	8,828.71	0.00
NT COMMON SHORT TERM INVT FD	801,747.070	17 Apr 25	1.0000			0.00	801,747.07	801,747.07	0.00
NT COMMON SHORT TERM INVT FD	173,968.220	28 Apr 25	1.0000			0.00	173,968.22	173,968.22	0.00
NT COMMON SHORT TERM INVT FD	0.150	30 Apr 25	1.0000			0.00	0.15	0.15	0.00
NT COMMON SHORT TERM INVT FD	0.320	30 Apr 25	1.0000			0.00	0.32	0.32	0.00
NT COMMON SHORT TERM INVT FD	7,598.330	30 Apr 25	1.0000			0.00	7,598.33	7,598.33	0.00
NT COMMON SHORT TERM INVT FD	3.000	5 May 25	1.0000			0.00	3.00	3.00	0.00
NT COMMON SHORT TERM INVT FD	15,393.650	5 May 25	1.0000			0.00	15,393.65	15,393.65	0.00
NT COMMON SHORT TERM INVT FD	15,685.140	5 May 25	1.0000			0.00	15,685.14	15,685.14	0.00
NT COMMON SHORT TERM INVT FD	1,315,339.040	9 May 25	1.0000			0.00	1,315,339.04	1,315,339.04	0.00
NT COMMON SHORT TERM INVT FD	44,692.350	16 May 25	1.0000			0.00	44,692.35	44,692.35	0.00
NT COMMON SHORT TERM INVT FD	1,228.460	22 May 25	1.0000			0.00	1,228.46	1,228.46	0.00
NT COMMON SHORT TERM INVT FD	169,011.520	27 May 25	1.0000			0.00	169,011.52	169,011.52	0.00
NT COMMON SHORT TERM INVT FD	283,088.440	29 May 25	1.0000			0.00	283,088.44	283,088.44	0.00
NT COMMON SHORT TERM INVT FD	3.100	4 Jun 25	1.0000			0.00	3.10	3.10	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

◆5% Report - Part C

EIN 36-1236610
PLAN 512

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	15,243.730	4 Jun 25	1.0000			0.00	15,243.73	15,243.73	0.00
NT COMMON SHORT TERM INVT FD	868,592.850	6 Jun 25	1.0000			0.00	868,592.85	868,592.85	0.00
NT COMMON SHORT TERM INVT FD	241,371.970	10 Jun 25	1.0000			0.00	241,371.97	241,371.97	0.00
NT COMMON SHORT TERM INVT FD	3,112.530	13 Jun 25	1.0000			0.00	3,112.53	3,112.53	0.00
NT COMMON SHORT TERM INVT FD	161,097.560	16 Jun 25	1.0000			0.00	161,097.56	161,097.56	0.00
NT COMMON SHORT TERM INVT FD	21,176.840	20 Jun 25	1.0000			0.00	21,176.84	21,176.84	0.00
NT COMMON SHORT TERM INVT FD	2,388.130	23 Jun 25	1.0000			0.00	2,388.13	2,388.13	0.00
NT COMMON SHORT TERM INVT FD	178,507.960	25 Jun 25	1.0000			0.00	178,507.96	178,507.96	0.00
NT COMMON SHORT TERM INVT FD	16,678.130	30 Jun 25	1.0000			0.00	16,678.13	16,678.13	0.00
NT COMMON SHORT TERM INVT FD	3.000	3 Jul 25	1.0000			0.00	3.00	3.00	0.00
NT COMMON SHORT TERM INVT FD	2,161.800	3 Jul 25	1.0000			0.00	2,161.80	2,161.80	0.00
NT COMMON SHORT TERM INVT FD	13,493.100	3 Jul 25	1.0000			0.00	13,493.10	13,493.10	0.00
NT COMMON SHORT TERM INVT FD	15,736.600	14 Jul 25	1.0000			0.00	15,736.60	15,736.60	0.00
NT COMMON SHORT TERM INVT FD	153,432.370	15 Jul 25	1.0000			0.00	153,432.37	153,432.37	0.00
NT COMMON SHORT TERM INVT FD	52,167.500	17 Jul 25	1.0000			0.00	52,167.50	52,167.50	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

◆5% Report - Part C

EIN 36-1236610
PLAN 512

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	53,888.700	21 Jul 25	1.0000			0.00	53,888.70	53,888.70	0.00
NT COMMON SHORT TERM INVT FD	462,891.170	22 Jul 25	1.0000			0.00	462,891.17	462,891.17	0.00
NT COMMON SHORT TERM INVT FD	13,805.350	25 Jul 25	1.0000			0.00	13,805.35	13,805.35	0.00
NT COMMON SHORT TERM INVT FD	1,266.980	29 Jul 25	1.0000			0.00	1,266.98	1,266.98	0.00
NT COMMON SHORT TERM INVT FD	450,508.040	30 Jul 25	1.0000			0.00	450,508.04	450,508.04	0.00
NT COMMON SHORT TERM INVT FD	134,219.770	31 Jul 25	1.0000			0.00	134,219.77	134,219.77	0.00
NT COMMON SHORT TERM INVT FD	126,566.280	1 Aug 25	1.0000			0.00	126,566.28	126,566.28	0.00
NT COMMON SHORT TERM INVT FD	13,205.720	5 Aug 25	1.0000			0.00	13,205.72	13,205.72	0.00
NT COMMON SHORT TERM INVT FD	3.100	5 Aug 25	1.0000			0.00	3.10	3.10	0.00
NT COMMON SHORT TERM INVT FD	835,259.090	6 Aug 25	1.0000			0.00	835,259.09	835,259.09	0.00
NT COMMON SHORT TERM INVT FD	209,004.680	11 Aug 25	1.0000			0.00	209,004.68	209,004.68	0.00
NT COMMON SHORT TERM INVT FD	996,407.120	12 Aug 25	1.0000			0.00	996,407.12	996,407.12	0.00
NT COMMON SHORT TERM INVT FD	170,678.230	15 Aug 25	1.0000			0.00	170,678.23	170,678.23	0.00
NT COMMON SHORT TERM INVT FD	3,341.600	19 Aug 25	1.0000			0.00	3,341.60	3,341.60	0.00
NT COMMON SHORT TERM INVT FD	176,305.500	21 Aug 25	1.0000			0.00	176,305.50	176,305.50	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

◆5% Report - Part C

EIN 36-1236610
PLAN 512

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	5,390.960	22 Aug 25	1.0000			0.00	5,390.96	5,390.96	0.00
NT COMMON SHORT TERM INVT FD	685,367.030	3 Sep 25	1.0000			0.00	685,367.03	685,367.03	0.00
NT COMMON SHORT TERM INVT FD	3.100	4 Sep 25	1.0000			0.00	3.10	3.10	0.00
NT COMMON SHORT TERM INVT FD	5,763.670	4 Sep 25	1.0000			0.00	5,763.67	5,763.67	0.00
NT COMMON SHORT TERM INVT FD	13,204.260	4 Sep 25	1.0000			0.00	13,204.26	13,204.26	0.00
NT COMMON SHORT TERM INVT FD	220,231.210	8 Sep 25	1.0000			0.00	220,231.21	220,231.21	0.00
NT COMMON SHORT TERM INVT FD	138,522.100	11 Sep 25	1.0000			0.00	138,522.10	138,522.10	0.00
NT COMMON SHORT TERM INVT FD	949,548.290	15 Sep 25	1.0000			0.00	949,548.29	949,548.29	0.00
NT COMMON SHORT TERM INVT FD	30,493.410	17 Sep 25	1.0000			0.00	30,493.41	30,493.41	0.00
NT COMMON SHORT TERM INVT FD	1,039,477.650	18 Sep 25	1.0000			0.00	1,039,477.65	1,039,477.65	0.00
NT COMMON SHORT TERM INVT FD	20,836.680	22 Sep 25	1.0000			0.00	20,836.68	20,836.68	0.00
NT COMMON SHORT TERM INVT FD	227,074.360	24 Sep 25	1.0000			0.00	227,074.36	227,074.36	0.00
NT COMMON SHORT TERM INVT FD	3,759.990	25 Sep 25	1.0000			0.00	3,759.99	3,759.99	0.00
NT COMMON SHORT TERM INVT FD	11,490.500	2 Oct 25	1.0000			0.00	11,490.50	11,490.50	0.00
NT COMMON SHORT TERM INVT FD	11,320.490	3 Oct 25	1.0000			0.00	11,320.49	11,320.49	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

◆5% Report - Part C

EIN 36-1236610
PLAN 512

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	3.000	3 Oct 25	1.0000			0.00	3.00	3.00	0.00
NT COMMON SHORT TERM INVT FD	330,543.270	3 Oct 25	1.0000			0.00	330,543.27	330,543.27	0.00
NT COMMON SHORT TERM INVT FD	4,485.000	6 Oct 25	1.0000			0.00	4,485.00	4,485.00	0.00
NT COMMON SHORT TERM INVT FD	515,146.500	8 Oct 25	1.0000			0.00	515,146.50	515,146.50	0.00
NT COMMON SHORT TERM INVT FD	0.150	14 Oct 25	1.0000			0.00	0.15	0.15	0.00
NT COMMON SHORT TERM INVT FD	0.320	14 Oct 25	1.0000			0.00	0.32	0.32	0.00
NT COMMON SHORT TERM INVT FD	820,470.750	14 Oct 25	1.0000			0.00	820,470.75	820,470.75	0.00
NT COMMON SHORT TERM INVT FD	93,624.560	20 Oct 25	1.0000			0.00	93,624.56	93,624.56	0.00
NT COMMON SHORT TERM INVT FD	19,371.800	22 Oct 25	1.0000			0.00	19,371.80	19,371.80	0.00
NT COMMON SHORT TERM INVT FD	1,206,860.800	23 Oct 25	1.0000			0.00	1,206,860.80	1,206,860.80	0.00
NT COMMON SHORT TERM INVT FD	5,226.380	24 Oct 25	1.0000			0.00	5,226.38	5,226.38	0.00
NT COMMON SHORT TERM INVT FD	150,796.650	27 Oct 25	1.0000			0.00	150,796.65	150,796.65	0.00
NT COMMON SHORT TERM INVT FD	863,107.740	29 Oct 25	1.0000			0.00	863,107.74	863,107.74	0.00
NT COMMON SHORT TERM INVT FD	10,181.250	31 Oct 25	1.0000			0.00	10,181.25	10,181.25	0.00
NT COMMON SHORT TERM INVT FD	10,711.210	5 Nov 25	1.0000			0.00	10,711.21	10,711.21	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

◆5% Report - Part C

EIN 36-1236610
PLAN 512

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	3.100	5 Nov 25	1.0000			0.00	3.10	3.10	0.00
NT COMMON SHORT TERM INVT FD	8,334.830	10 Nov 25	1.0000			0.00	8,334.83	8,334.83	0.00
NT COMMON SHORT TERM INVT FD	1,133.550	14 Nov 25	1.0000			0.00	1,133.55	1,133.55	0.00
NT COMMON SHORT TERM INVT FD	422,347.470	17 Nov 25	1.0000			0.00	422,347.47	422,347.47	0.00
NT COMMON SHORT TERM INVT FD	907,704.450	19 Nov 25	1.0000			0.00	907,704.45	907,704.45	0.00
NT COMMON SHORT TERM INVT FD	80,920.950	20 Nov 25	1.0000			0.00	80,920.95	80,920.95	0.00
NT COMMON SHORT TERM INVT FD	247,969.020	24 Nov 25	1.0000			0.00	247,969.02	247,969.02	0.00
NT COMMON SHORT TERM INVT FD	2.990	3 Dec 25	1.0000			0.00	2.99	2.99	0.00
NT COMMON SHORT TERM INVT FD	9,834.400	3 Dec 25	1.0000			0.00	9,834.40	9,834.40	0.00
NT COMMON SHORT TERM INVT FD	6,490.820	3 Dec 25	1.0000			0.00	6,490.82	6,490.82	0.00
NT COMMON SHORT TERM INVT FD	3,675.000	4 Dec 25	1.0000			0.00	3,675.00	3,675.00	0.00
NT COMMON SHORT TERM INVT FD	302,770.080	5 Dec 25	1.0000			0.00	302,770.08	302,770.08	0.00
NT COMMON SHORT TERM INVT FD	110,286.460	10 Dec 25	1.0000			0.00	110,286.46	110,286.46	0.00
NT COMMON SHORT TERM INVT FD	493,858.340	12 Dec 25	1.0000			0.00	493,858.34	493,858.34	0.00
NT COMMON SHORT TERM INVT FD	1,284.050	18 Dec 25	1.0000			0.00	1,284.05	1,284.05	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

◆5% Report - Part C

EIN 36-1236610
PLAN 512

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	2,885.500	18 Dec 25	1.0000			0.00	2,885.50	2,885.50	0.00
NT COMMON SHORT TERM INVT FD	322,129.330	19 Dec 25	1.0000			0.00	322,129.33	322,129.33	0.00
NT COMMON SHORT TERM INVT FD	144,649.370	26 Dec 25	1.0000			0.00	144,649.37	144,649.37	0.00
NT COMMON SHORT TERM INVT FD	2,578.130	30 Dec 25	1.0000			0.00	2,578.13	2,578.13	0.00
NT COMMON SHORT TERM INVT FD	10,337.780	31 Dec 25	1.0000			0.00	10,337.78	10,337.78	0.00
Total number of acquisitions = 140							**28,969,331.93**	**28,969,331.93**	**0.00**
NT COMMON SHORT TERM INVT FD	-494,646.910	3 Jan 25		1.0000		0.00	494,646.91	494,646.91	0.00
NT COMMON SHORT TERM INVT FD	-315,486.900	14 Jan 25		1.0000		0.00	315,486.90	315,486.90	0.00
NT COMMON SHORT TERM INVT FD	-249.600	16 Jan 25		1.0000		0.00	249.60	249.60	0.00
NT COMMON SHORT TERM INVT FD	-508,610.980	23 Jan 25		1.0000		0.00	508,610.98	508,610.98	0.00
NT COMMON SHORT TERM INVT FD	-181,418.120	29 Jan 25		1.0000		0.00	181,418.12	181,418.12	0.00
NT COMMON SHORT TERM INVT FD	-256,216.070	31 Jan 25		1.0000		0.00	256,216.07	256,216.07	0.00
NT COMMON SHORT TERM INVT FD	-530,188.240	5 Feb 25		1.0000		0.00	530,188.24	530,188.24	0.00
NT COMMON SHORT TERM INVT FD	-254,094.960	11 Feb 25		1.0000		0.00	254,094.96	254,094.96	0.00
NT COMMON SHORT TERM INVT FD	-563,670.790	12 Feb 25		1.0000		0.00	563,670.79	563,670.79	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

◆5% Report - Part C

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Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	-765,292.450	13 Feb 25		1.0000		0.00	765,292.45	765,292.45	0.00
NT COMMON SHORT TERM INVT FD	-49,867.990	18 Feb 25		1.0000		0.00	49,867.99	49,867.99	0.00
NT COMMON SHORT TERM INVT FD	-20,851.490	19 Feb 25		1.0000		0.00	20,851.49	20,851.49	0.00
NT COMMON SHORT TERM INVT FD	-361,859.510	25 Feb 25		1.0000		0.00	361,859.51	361,859.51	0.00
NT COMMON SHORT TERM INVT FD	-5,996.880	26 Feb 25		1.0000		0.00	5,996.88	5,996.88	0.00
NT COMMON SHORT TERM INVT FD	-801,945.000	27 Feb 25		1.0000		0.00	801,945.00	801,945.00	0.00
NT COMMON SHORT TERM INVT FD	-299,676.950	4 Mar 25		1.0000		0.00	299,676.95	299,676.95	0.00
NT COMMON SHORT TERM INVT FD	-306,813.360	11 Mar 25		1.0000		0.00	306,813.36	306,813.36	0.00
NT COMMON SHORT TERM INVT FD	-1,482,544.720	18 Mar 25		1.0000		0.00	1,482,544.72	1,482,544.72	0.00
NT COMMON SHORT TERM INVT FD	-302,621.670	20 Mar 25		1.0000		0.00	302,621.67	302,621.67	0.00
NT COMMON SHORT TERM INVT FD	-885,871.500	27 Mar 25		1.0000		0.00	885,871.50	885,871.50	0.00
NT COMMON SHORT TERM INVT FD	-6,180.000	2 Apr 25		1.0000		0.00	6,180.00	6,180.00	0.00
NT COMMON SHORT TERM INVT FD	-0.150	3 Apr 25		1.0000		0.00	0.15	0.15	0.00
NT COMMON SHORT TERM INVT FD	-0.320	3 Apr 25		1.0000		0.00	0.32	0.32	0.00
NT COMMON SHORT TERM INVT FD	-286,420.750	7 Apr 25		1.0000		0.00	286,420.75	286,420.75	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

◆5% Report - Part C

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Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	-277,629.730	8 Apr 25		1.0000		0.00	277,629.73	277,629.73	0.00
NT COMMON SHORT TERM INVT FD	-32,365.170	10 Apr 25		1.0000		0.00	32,365.17	32,365.17	0.00
NT COMMON SHORT TERM INVT FD	-285,022.450	11 Apr 25		1.0000		0.00	285,022.45	285,022.45	0.00
NT COMMON SHORT TERM INVT FD	-522,799.000	11 Apr 25		1.0000		0.00	522,799.00	522,799.00	0.00
NT COMMON SHORT TERM INVT FD	-427,916.880	14 Apr 25		1.0000		0.00	427,916.88	427,916.88	0.00
NT COMMON SHORT TERM INVT FD	-137,025.590	21 Apr 25		1.0000		0.00	137,025.59	137,025.59	0.00
NT COMMON SHORT TERM INVT FD	-336,884.940	22 Apr 25		1.0000		0.00	336,884.94	336,884.94	0.00
NT COMMON SHORT TERM INVT FD	-11,058.150	23 Apr 25		1.0000		0.00	11,058.15	11,058.15	0.00
NT COMMON SHORT TERM INVT FD	-113,707.060	25 Apr 25		1.0000		0.00	113,707.06	113,707.06	0.00
NT COMMON SHORT TERM INVT FD	-87,465.550	29 Apr 25		1.0000		0.00	87,465.55	87,465.55	0.00
NT COMMON SHORT TERM INVT FD	-1,341,763.000	29 Apr 25		1.0000		0.00	1,341,763.00	1,341,763.00	0.00
NT COMMON SHORT TERM INVT FD	-3,821.240	30 Apr 25		1.0000		0.00	3,821.24	3,821.24	0.00
NT COMMON SHORT TERM INVT FD	-267,709.270	1 May 25		1.0000		0.00	267,709.27	267,709.27	0.00
NT COMMON SHORT TERM INVT FD	-10,875.000	2 May 25		1.0000		0.00	10,875.00	10,875.00	0.00
NT COMMON SHORT TERM INVT FD	-287,214.420	8 May 25		1.0000		0.00	287,214.42	287,214.42	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

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Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	-629,075.610	15 May 25		1.0000		0.00	629,075.61	629,075.61	0.00
NT COMMON SHORT TERM INVT FD	-12,992.770	19 May 25		1.0000		0.00	12,992.77	12,992.77	0.00
NT COMMON SHORT TERM INVT FD	-80,560.730	20 May 25		1.0000		0.00	80,560.73	80,560.73	0.00
NT COMMON SHORT TERM INVT FD	-481,590.330	21 May 25		1.0000		0.00	481,590.33	481,590.33	0.00
NT COMMON SHORT TERM INVT FD	-6,180.650	28 May 25		1.0000		0.00	6,180.65	6,180.65	0.00
NT COMMON SHORT TERM INVT FD	-330,005.660	2 Jun 25		1.0000		0.00	330,005.66	330,005.66	0.00
NT COMMON SHORT TERM INVT FD	-7,482.500	3 Jun 25		1.0000		0.00	7,482.50	7,482.50	0.00
NT COMMON SHORT TERM INVT FD	-293,776.340	4 Jun 25		1.0000		0.00	293,776.34	293,776.34	0.00
NT COMMON SHORT TERM INVT FD	-9,885.000	11 Jun 25		1.0000		0.00	9,885.00	9,885.00	0.00
NT COMMON SHORT TERM INVT FD	-558,400.000	12 Jun 25		1.0000		0.00	558,400.00	558,400.00	0.00
NT COMMON SHORT TERM INVT FD	-335,326.430	12 Jun 25		1.0000		0.00	335,326.43	335,326.43	0.00
NT COMMON SHORT TERM INVT FD	-247,369.400	17 Jun 25		1.0000		0.00	247,369.40	247,369.40	0.00
NT COMMON SHORT TERM INVT FD	-670,321.370	18 Jun 25		1.0000		0.00	670,321.37	670,321.37	0.00
NT COMMON SHORT TERM INVT FD	-6,905.200	26 Jun 25		1.0000		0.00	6,905.20	6,905.20	0.00
NT COMMON SHORT TERM INVT FD	-33,137.490	1 Jul 25		1.0000		0.00	33,137.49	33,137.49	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

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Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	-271,629.800	9 Jul 25		1.0000		0.00	271,629.80	271,629.80	0.00
NT COMMON SHORT TERM INVT FD	-17,000.000	15 Jul 25		1.0000		0.00	17,000.00	17,000.00	0.00
NT COMMON SHORT TERM INVT FD	-3,033.650	16 Jul 25		1.0000		0.00	3,033.65	3,033.65	0.00
NT COMMON SHORT TERM INVT FD	-17,269.050	18 Jul 25		1.0000		0.00	17,269.05	17,269.05	0.00
NT COMMON SHORT TERM INVT FD	-519,616.110	23 Jul 25		1.0000		0.00	519,616.11	519,616.11	0.00
NT COMMON SHORT TERM INVT FD	-5,156.730	28 Jul 25		1.0000		0.00	5,156.73	5,156.73	0.00
NT COMMON SHORT TERM INVT FD	-409,627.300	5 Aug 25		1.0000		0.00	409,627.30	409,627.30	0.00
NT COMMON SHORT TERM INVT FD	-156,864.730	13 Aug 25		1.0000		0.00	156,864.73	156,864.73	0.00
NT COMMON SHORT TERM INVT FD	-927,085.500	14 Aug 25		1.0000		0.00	927,085.50	927,085.50	0.00
NT COMMON SHORT TERM INVT FD	-11,779.500	18 Aug 25		1.0000		0.00	11,779.50	11,779.50	0.00
NT COMMON SHORT TERM INVT FD	-140,883.650	20 Aug 25		1.0000		0.00	140,883.65	140,883.65	0.00
NT COMMON SHORT TERM INVT FD	-163,901.490	25 Aug 25		1.0000		0.00	163,901.49	163,901.49	0.00
NT COMMON SHORT TERM INVT FD	-76,450.770	26 Aug 25		1.0000		0.00	76,450.77	76,450.77	0.00
NT COMMON SHORT TERM INVT FD	-17,000.000	26 Aug 25		1.0000		0.00	17,000.00	17,000.00	0.00
NT COMMON SHORT TERM INVT FD	-938,342.450	2 Sep 25		1.0000		0.00	938,342.45	938,342.45	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

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Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	-41,671.800	10 Sep 25		1.0000		0.00	41,671.80	41,671.80	0.00
NT COMMON SHORT TERM INVT FD	-533,500.000	11 Sep 25		1.0000		0.00	533,500.00	533,500.00	0.00
NT COMMON SHORT TERM INVT FD	-138,522.100	12 Sep 25		1.0000		0.00	138,522.10	138,522.10	0.00
NT COMMON SHORT TERM INVT FD	-111,673.670	16 Sep 25		1.0000		0.00	111,673.67	111,673.67	0.00
NT COMMON SHORT TERM INVT FD	-30,225.000	17 Sep 25		1.0000		0.00	30,225.00	30,225.00	0.00
NT COMMON SHORT TERM INVT FD	-108,988.000	23 Sep 25		1.0000		0.00	108,988.00	108,988.00	0.00
NT COMMON SHORT TERM INVT FD	-4,469.690	24 Sep 25		1.0000		0.00	4,469.69	4,469.69	0.00
NT COMMON SHORT TERM INVT FD	-130,291.160	25 Sep 25		1.0000		0.00	130,291.16	130,291.16	0.00
NT COMMON SHORT TERM INVT FD	-0.150	25 Sep 25		1.0000		0.00	0.15	0.15	0.00
NT COMMON SHORT TERM INVT FD	-0.320	25 Sep 25		1.0000		0.00	0.32	0.32	0.00
NT COMMON SHORT TERM INVT FD	-303,292.240	26 Sep 25		1.0000		0.00	303,292.24	303,292.24	0.00
NT COMMON SHORT TERM INVT FD	-124,855.250	29 Sep 25		1.0000		0.00	124,855.25	124,855.25	0.00
NT COMMON SHORT TERM INVT FD	-324,233.680	30 Sep 25		1.0000		0.00	324,233.68	324,233.68	0.00
NT COMMON SHORT TERM INVT FD	-255,448.930	1 Oct 25		1.0000		0.00	255,448.93	255,448.93	0.00
NT COMMON SHORT TERM INVT FD	-3,759.990	14 Oct 25		1.0000		0.00	3,759.99	3,759.99	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

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Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	-837,390.270	15 Oct 25		1.0000		0.00	837,390.27	837,390.27	0.00
NT COMMON SHORT TERM INVT FD	-965,784.140	16 Oct 25		1.0000		0.00	965,784.14	965,784.14	0.00
NT COMMON SHORT TERM INVT FD	-400,305.480	17 Oct 25		1.0000		0.00	400,305.48	400,305.48	0.00
NT COMMON SHORT TERM INVT FD	-26,025.000	20 Oct 25		1.0000		0.00	26,025.00	26,025.00	0.00
NT COMMON SHORT TERM INVT FD	-248,314.400	21 Oct 25		1.0000		0.00	248,314.40	248,314.40	0.00
NT COMMON SHORT TERM INVT FD	-549,368.670	28 Oct 25		1.0000		0.00	549,368.67	549,368.67	0.00
NT COMMON SHORT TERM INVT FD	-93,015.790	30 Oct 25		1.0000		0.00	93,015.79	93,015.79	0.00
NT COMMON SHORT TERM INVT FD	-46,140.450	3 Nov 25		1.0000		0.00	46,140.45	46,140.45	0.00
NT COMMON SHORT TERM INVT FD	-10,875.000	4 Nov 25		1.0000		0.00	10,875.00	10,875.00	0.00
NT COMMON SHORT TERM INVT FD	-1,291,479.380	5 Nov 25		1.0000		0.00	1,291,479.38	1,291,479.38	0.00
NT COMMON SHORT TERM INVT FD	-324,879.750	6 Nov 25		1.0000		0.00	324,879.75	324,879.75	0.00
NT COMMON SHORT TERM INVT FD	-407,508.800	12 Nov 25		1.0000		0.00	407,508.80	407,508.80	0.00
NT COMMON SHORT TERM INVT FD	-388,307.530	18 Nov 25		1.0000		0.00	388,307.53	388,307.53	0.00
NT COMMON SHORT TERM INVT FD	-244,010.420	21 Nov 25		1.0000		0.00	244,010.42	244,010.42	0.00
NT COMMON SHORT TERM INVT FD	-43,328.000	24 Nov 25		1.0000		0.00	43,328.00	43,328.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

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Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	-78,952.590	25 Nov 25		1.0000		0.00	78,952.59	78,952.59	0.00
NT COMMON SHORT TERM INVT FD	-170,000.000	26 Nov 25		1.0000		0.00	170,000.00	170,000.00	0.00
NT COMMON SHORT TERM INVT FD	-247,842.690	1 Dec 25		1.0000		0.00	247,842.69	247,842.69	0.00
NT COMMON SHORT TERM INVT FD	-550,311.960	2 Dec 25		1.0000		0.00	550,311.96	550,311.96	0.00
NT COMMON SHORT TERM INVT FD	-688.140	9 Dec 25		1.0000		0.00	688.14	688.14	0.00
NT COMMON SHORT TERM INVT FD	-0.150	9 Dec 25		1.0000		0.00	0.15	0.15	0.00
NT COMMON SHORT TERM INVT FD	-273,155.900	9 Dec 25		1.0000		0.00	273,155.90	273,155.90	0.00
NT COMMON SHORT TERM INVT FD	-0.320	9 Dec 25		1.0000		0.00	0.32	0.32	0.00
NT COMMON SHORT TERM INVT FD	-3,986.520	10 Dec 25		1.0000		0.00	3,986.52	3,986.52	0.00
NT COMMON SHORT TERM INVT FD	-493,858.340	11 Dec 25		1.0000		0.00	493,858.34	493,858.34	0.00
NT COMMON SHORT TERM INVT FD	-384,300.000	11 Dec 25		1.0000		0.00	384,300.00	384,300.00	0.00
NT COMMON SHORT TERM INVT FD	-342,960.790	15 Dec 25		1.0000		0.00	342,960.79	342,960.79	0.00
NT COMMON SHORT TERM INVT FD	-181,975.700	16 Dec 25		1.0000		0.00	181,975.70	181,975.70	0.00
NT COMMON SHORT TERM INVT FD	-120,805.850	17 Dec 25		1.0000		0.00	120,805.85	120,805.85	0.00
NT COMMON SHORT TERM INVT FD	-4,169.550	18 Dec 25		1.0000		0.00	4,169.55	4,169.55	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

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Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COMMON SHORT TERM INVT FD	-477,916.890	18 Dec 25		1.0000		0.00	477,916.89	477,916.89	0.00
NT COMMON SHORT TERM INVT FD	-93,012.770	22 Dec 25		1.0000		0.00	93,012.77	93,012.77	0.00
NT COMMON SHORT TERM INVT FD	-157,022.900	23 Dec 25		1.0000		0.00	157,022.90	157,022.90	0.00
NT COMMON SHORT TERM INVT FD	-8,599.140	29 Dec 25		1.0000		0.00	8,599.14	8,599.14	0.00
NT COMMON SHORT TERM INVT FD	-1,284.050	31 Dec 25		1.0000		0.00	1,284.05	1,284.05	0.00
NT COMMON SHORT TERM INVT FD	-677.700	31 Dec 25		1.0000		0.00	677.70	677.70	0.00
NT COMMON SHORT TERM INVT FD	-2,885.500	31 Dec 25		1.0000		0.00	2,885.50	2,885.50	0.00
Total number of dispositions = 121							**31,784,505.48**	**31,784,505.48**	**0.00**
Total NT COMMON SHORT TERM INVT FD							**60,753,837.41**	**60,753,837.41**	**0.00**

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

◆5% Report - Part C

EIN 36-1236610
PLAN 512

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquistion Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy , timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report .

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

5% Report - Part C Summary

EIN 36-1236610
PLAN 512

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price	Transaction Aggregate Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	Total acquisitions	140	28,969,331.93			0.00	28,969,331.93	28,969.331.93
	Total dispositions	121		31,784,505.48		0.00	31,784,505.48	31,784.505.48

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00

5% Report - Part D

EIN 36-1236610
PLAN 512

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 272,190,653.00