

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☒ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan GLOBAL ATLANTIC FINANCIAL COMPANY 401(K) PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 05/01/2013
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) GLOBAL ATLANTIC FINANCIAL COMPANY 30 HUDSON YARDS 500 WEST 33RD STREET NEW YORK, NY 10001
2b	Employer Identification Number (EIN) 90-0928452
2c	Plan Sponsor's telephone number 515-393-3721
2d	Business code (see instructions) 561110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/14/2026	CHRISTOPHER KIM
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2141
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 1624 6a(2) 0 6b 0 6c 0 6d 0 6e 0 6f 0 6g(1) 2113 6g(2) 0 6h 1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan GLOBAL ATLANTIC FINANCIAL COMPANY 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 GLOBAL ATLANTIC FINANCIAL COMPANY	D Employer Identification Number (EIN) 90-0928452	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier NEW YORK LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5582869	66915	GA31708	0	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
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c Additions: (1) Contributions deposited during the year	7c(1)		
(2) Dividends and credits	7c(2)		
(3) Interest credited during the year	7c(3)		
(4) Transferred from separate account	7c(4)		
(5) Other (specify below)	7c(5)		
▶			

(6) Total additions	7c(6)	0
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d Total of balance and additions (add lines 7b and 7c(6))	7d	0
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e Deductions:			
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
(2) Administration charge made by carrier	7e(2)		
(3) Transferred to separate account	7e(3)		
(4) Other (specify below)	7e(4)		
▶			

(5) Total deductions	7e(5)	0
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan GLOBAL ATLANTIC FINANCIAL COMPANY 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 GLOBAL ATLANTIC FINANCIAL COMPANY	D Employer Identification Number (EIN) 90-0928452	

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	167611	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISERS LLC

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	139778	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ABF SM CAP VAL R5 - SS&C GIDS, INC	2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.04%
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
IMPAX GLB ENV MKT IS - BNY MELLON	500 ROSS STREET 15253-4426 PITTSBURGH, PA 53442	0.10%
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JH DSCPL VAL INTL I - JOHN HANCOCK		0.10%
01-0233346		

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JPM MIDCAP VALUE L - DST ASSET MAN 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MM MID CAP GRTH R5 - STATE STREET 04-0025081	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan GLOBAL ATLANTIC FINANCIAL COMPANY 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 GLOBAL ATLANTIC FINANCIAL COMPANY	D Employer Identification Number (EIN) 90-0928452	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	PSA NO. 25
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b Name of sponsor of entity listed in (a):	NEW YORK LIFE
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c EIN-PN 13-5582869-125	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II**Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan GLOBAL ATLANTIC FINANCIAL COMPANY 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 GLOBAL ATLANTIC FINANCIAL COMPANY	D Employer Identification Number (EIN) 90-0928452

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2580440	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1107693	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	3105677	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	6948676	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	323332907	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	337075393	0

Liabilities

1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

1l Net assets (subtract line 1k from line 1f)	1l	337075393	0
--	-----------	-----------	---

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	14756144	
(B) Participants	2a(1)(B)	24030234	
(C) Others (including rollovers)	2a(1)(C)	3438541	
(2) Noncash contributions	2a(2)	0	42224919
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	82498	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	279472	
(F) Other	2b(1)(F)	226399	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		588369
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	14029655
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	14029655	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		14029655
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	0
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	0
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		47183525
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		104026468

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	45913870	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		45913870
f Corrective distributions (see instructions)	2f		159976
g Certain deemed distributions of participant loans (see instructions)	2g		9595
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	167611	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	139778	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		307389
j Total expenses. Add all expense amounts in column (b) and enter total	2j		46390830

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		57635638
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		394711031

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DELOITTE & TOUCHE LLP**

(2) EIN: **13-3891517**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		☒	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	☒		
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
KOHLBERG KRAVIS ROBERTS & CO. LP 401(K) PROFIT SHARING PLAN	13-2857105	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan GLOBAL ATLANTIC FINANCIAL COMPANY 401(K) PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 GLOBAL ATLANTIC FINANCIAL COMPANY		D Employer Identification Number (EIN) 90-0928452
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2025 v. 250312		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.



Global Atlantic Financial Company 401(k) Plan

Employer ID No. 90-0928452

Plan ID 001

**Financial Statements as of December 31, 2025 and December 31,
2024 and for the Year Ended December 31, 2025**

**Global Atlantic Financial Company 401(k) Plan
Index**

	Page(s)
Independent Auditor's Report	1-4
Financial Statements	
Statements of Net Assets Available for Benefits as of December 31, 2025 and December 31, 2024	5
Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2025	6
Notes to the Financial Statements	7-13

- * Supplemental schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because such schedules are not applicable.

INDEPENDENT AUDITOR'S REPORT

The Plan Administrator of Global Atlantic Financial Company 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Global Atlantic Financial Company 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025, and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2025, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Deloitte + Touche LLP

September 2, 2026

Statements of Net Assets Available for Benefits as of

	December 31, 2025	December 31, 2024
Assets		
Investments		
Mutual funds, at fair value	\$ -	\$ 323,332,907
Money market funds	-	1,107,693
Investment contract at contract value	-	6,948,676
Total Investments	-	331,389,276
Receivables		
Notes receivable from participants	-	3,105,677
Employer contributions receivable	-	2,580,440
Total Receivables	-	5,686,117
 Net assets available for benefits	 \$ -	 \$ 337,075,393

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2025

Additions:

Contributions	
Employer	\$ 14,756,144
Participants	24,030,234
Rollovers	3,438,541
Total contributions	<u>42,224,919</u>

Investment income

Dividends	14,029,655
Interest	308,897
Total investment income	<u>14,338,552</u>

Interest income on notes receivable from participants	279,472
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Total additions	<u>56,842,943</u>
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Income:

Net appreciation in fair value of investments	47,183,525
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Total income	<u>104,026,468</u>
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Deductions to net assets attributed to:

Benefits paid to participants	46,083,441
Administrative expenses	307,389
Total deductions	<u>46,390,830</u>

Net increase before Asset Transfer	57,635,638
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Transfer to KKR & Co., Inc. 401(k) Profit Sharing Plan	(394,711,031)
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Net decrease	<u>(337,075,393)</u>
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Net assets available for benefits

Beginning of year	\$ 337,075,393
End of year	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

1. Description of Plan

The following description of the Global Atlantic Financial Company 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the Plan Document and the Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established as of May 1, 2013 for the purpose of providing an opportunity for retirement income and increased savings to the employees of Global Atlantic Financial Company, a Delaware corporation (the “Company”) and U.S. taxpayers employed by Global Atlantic Financial Company Bermuda Limited, a Bermuda company (“GAFCBL”) (formerly employees of Global Atlantic Re Limited). Employees of the Company include employees of its acquired subsidiaries and related employers. Plan assets acquired under this Plan as a result of contributions, investment income, and other additions to the Plan are administered for the exclusive benefit of the participants and their beneficiaries. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). The assets of the Plan are held by Fidelity Management Trust Company (“Fidelity” or the “Trustee”).

The Plan was restated effective April 18, 2022 under the Fidelity Basic Plan Document No. 17 and the accompanying Adoption Agreement – together comprising the Volume Submitter Defined Contribution Plan, incorporating updated regulatory provisions and reliance on the June 30, 2020 advisory letter issued by the Internal Revenue Service as evidence this Plan is qualified under Code Section 401.

Effective January 2, 2024, Global Atlantic became a wholly-owned subsidiary of KKR and a member of the KKR controlled group.

Effective January 1, 2025, the Board of Directors of Global Atlantic Financial Company approved the dissolution of the Benefits Committee of Global Atlantic Financial Company and appointed Daniel O’Shea (Chief Administrative Officer of the Company) as the Named Fiduciary for the Plan. Effective July 30, 2025, Mr. O’Shea delegated that authority to Christopher Kim (Director, Human Capital, KKR).

Plan Changes

Effective December 31, 2025 (the “Effective Date”), Kohlberg Kravis Roberts & Co. L.P. (“KKR”) authorized the merger of the Global Atlantic Financial Company 401(k) Plan with and into the KKR & Co 401(k) Profit Sharing Plan (the “KKR Plan”) (the “Plan Merger”). Accordingly, a transfer out of \$394,711,031 is reflected in the accompanying statement of changes in net assets available for benefits. This amount includes the employer true-up contributions earned by eligible employees during the period from January 1, 2025 through December 31, 2025 and ultimately funded to the KKR Plan in July 2026. The provisions of the Plan disclosed below are applicable prior to the merger.

As of December 31, 2025, the Plan had no remaining assets.

Eligibility

All U.S. employees, which includes employees of certain predecessor employers but excludes temporary employees, of the Company are, in general, eligible to participate in the Plan, and may commence participation immediately upon hire.

Contributions

The definition of compensation under the Plan excludes ancillary bonuses, executive perquisites, expense reimbursements, equity awards, long-term incentives and non-qualified deferred compensation payments. Participants may contribute between 1% and 80% of eligible compensation in pre-tax or Roth or after-tax contributions (or a combination thereof). The Plan includes a 6% automatic enrollment feature for new hires and opts new hires into an automatic increase feature which provides for a 1% increase in employee deferrals each year. Employees may opt out of this feature at any time by making an active election to do so. Participants who will attain age 50 before the end of the

Plan year may make catch-up contributions and are eligible to contribute up to 100% of eligible compensation. The plan accepts Roth In-Plan conversions.

Participants may defer from 0% to 100% of eligible bonus compensation subject to the annual contribution limit of 80% of eligible compensation, or 100% if the participant is eligible to make catch-up contributions. The Company currently matches 100% of the first 6% deferred (the “Safe Harbor Match”). The Safe Harbor Match is fully vested immediately for all participants, regardless of years of service provided. The Company does not match after-tax contributions.

The Plan includes a discretionary profit-sharing provision, under which no funds had been contributed as of December 31, 2025. Refer to the Summary Plan Description for additional details.

In July 2026, the Company made matching true-up contributions totaling \$2,248,386 to the KKR Plan, representing the 2025 Plan Year true-up contributions receivable under the Global Atlantic 401(k) Plan. No forfeitures were utilized to offset the true-up contributions.

In March 2025, the Company made matching true-up contributions totaling \$2,580,440 for the 2024 Plan year, inclusive of \$100,000 in available forfeitures utilized to offset the true-up contributions.

Participants direct the investments of all contributions into various investment options offered by the Plan in one percent increments. Contributions are subject to certain limitations under the Internal Revenue Code of 1986 as amended (the “Code”).

Participant Accounts

Each participant’s account is credited with the participant’s contributions, employer matching and non-elective contributions, and Plan earnings. Participant accounts are charged with an allocation of administrative expenses for the recordkeeping services provided by Fidelity. Fidelity credits any revenue sharing fees (embedded in some mutual fund expense ratios) back to participant accounts, if applicable, and charges a level fee (fixed percentage rate) against participant account balances on a quarterly basis. The benefit to which a participant is entitled is the participant’s vested account balance, which is net of administrative expenses.

Benefit Payments

Benefits are payable upon normal retirement (presently age 65), disability, death or termination. A participant shall be entitled to receive a distribution of all or any portion of his/her vested account balance upon attainment of age 59 ½. The participant may elect to receive a distribution in the following forms: (a) a lump sum equal to the value of the participant’s vested account balance, (b) installment payments under a systematic withdrawal plan or (c) partial withdrawals of any portion of the participant’s vested account balance at any time. An annuity form of payment is available for participants who maintain plan assets from the prior AmVestors Money Purchase Plan. In the event of a financial hardship as defined by IRS guidelines, a participant may be permitted to withdraw all or any portion of his/her deferral contributions account, subject to Plan terms.

Vesting

Active participants are immediately vested 100% in their contributions and the 6% Safe Harbor Matching contributions, plus actual earnings thereon. Prior to January 1, 2022, a five (5) year vesting schedule based on years of service applied to the former non-elective extended matching contributions, which accounted for 2% of the total employer contributions.

Forfeitures

Forfeitures represent the non-vested portion of terminated participants’ shares in any non-elective extended matching contributions credited to participants’ accounts prior to January 1, 2022. The Plan credits forfeited funds back to the

company five (5) years after the termination of employment. Forfeited funds are used to offset employer matching contributions as they occur or to offset future employer contributions at the Company's discretion.

Forfeitures credited during the periods ending December 31, 2025 and 2024 totaled \$88,580 and \$99,763, respectively. At December 31, 2025 and 2024, the forfeiture balance available for future offsets to employer matching contributions was \$79,142 and \$84,370, respectively. Unused forfeitures of \$79,142 were transferred to the KKR Plan in the aforementioned Plan Merger.

2. Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Investment at Contract Value

Pursuant to Accounting Standards Update ("ASU") 2015-12, fully benefit-responsive investment contracts held by a defined contribution plan are required to be reported at contract value, which is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The contract value represents contributions plus earnings, less benefits paid to participants and administrative expenses. The Plan's fully benefit-responsive investment contract is disclosed at contract value in the Statements of Net Assets Available for Benefits.

Investment Valuation and Income Recognition

All investments in mutual funds are recorded at fair value in these financial statements, as prescribed by Accounting Standards Codification No. 820, *Fair Value Measurements*, ("ASC 820"). ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Additionally, ASC 820 establishes a framework for measuring fair value and expands disclosures about assets and liabilities measured at fair value. The Plan at its inception adopted ASC 820, effective May 1, 2013. The Global Atlantic Financial Company Benefits Committee determined the Plan's valuation policies with assistance of information provided by the investment advisors and the Trustee. For information related to the Plan's valuation methodologies under ASC 820, see Note 8 of these financial statements.

The Plan presents in the Statement of Changes in Net Assets Available for Benefits net appreciation (depreciation) in the fair value of its investments, which consists of realized gains or losses, represented as an excess (shortfall) over market values at the beginning of the year, and unrealized appreciation (depreciation) on investments. The cost of investments is determined on the average cost basis in calculating realized gains or losses.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants (initiated after plan inception) are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) of fair value of investments. Expenses related to the NY Life Anchor account are included in investment contract at contract value.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

Notes Receivable from Participants

Active participants may elect to borrow, from their fund accounts, a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or one-half of the participants' vested account balance, reduced by the highest outstanding loan balance within the previous twelve months. Participants may have only two loans outstanding at any time. The interest rate is determined at the inception of the loan and is based on the prevailing interest rates charged by persons in the business of lending money for loans which would be made under similar circumstances. The rate remains fixed for the life of the loan. The range of interest rates on all participant loans originating in 2025 was 8.00% - 8.50%. The range of interest rates on outstanding participant loans transferred to the KKR Plan at December 31, 2025 was 4.25% - 9.50%. Principal and interest are repaid through payroll deductions. Loan terms range from 1 to 5 years or up to 10 years for the purchase of a primary residence. Loans to participants are considered party-in-interest transactions.

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded. All notes receivable from participants are secured by the balance in their accounts.

Contributions

Contributions from plan participants and the employer matching contributions are recorded in the period in which the employee contributions are withheld from compensation. Adjustments to the employer matching contributions and discretionary profit-sharing contributions, if applicable, are accrued for in the year in which participant compensation is earned.

Payment of Benefits

Benefits are recorded when paid. There were no participants who elected to withdraw from the Plan but had not yet been paid at December 31, 2025.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events, such as a pandemic or an international conflict, which could impact the value of investment securities. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant's account balances and the amounts reported in the statement of net assets available for benefits.

3. Information Certified by the Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, all investments and notes receivable from participants held at December 31, 2025 and 2024 and net appreciation (depreciation) in fair value of investments, as well as interest and dividends for the period ended December 31, 2025 disclosed in the accompanying financial statements was obtained or derived from the information supplied to the plan administrator and certified as complete and accurate by Fidelity Management Trust Company, the Trustee.

Statement of Net Assets as of:	December 31, 2025	December 31, 2024
Mutual funds at fair value	\$ -	\$323,332,907
Money market funds	-	1,107,693
Investment contract at contract value	-	6,948,676
Notes receivable from participants	-	3,105,677
Total assets certified by the Trustee	\$ -	\$334,494,953

Statement of Changes in Net Assets for the period ended	December 31, 2025
Investment income	
Net appreciation in fair value of investments	\$47,183,525
Dividends	14,029,655
Interest	308,897
Total investment income	\$61,522,077
Interest income on notes receivable from participants	279,472
Total investment income	\$61,801,549

Additionally, the Trustee's certification includes the information provided under Note 7 below, with the exception of the leveling of investments within the fair value hierarchy.

4. Plan Termination

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants with unvested account balances, if any, will become 100% vested in their accounts. The Company did not terminate the Plan prior to the aforementioned Plan Merger.

5. Tax Status

The Company has relied on the United States Internal Revenue Service ("IRS") letter issued to its Plan Administrator, Fidelity Management and Research Company ("FMR") dated June 30, 2020 that the Plan (as a prototype plan) and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (the "Code"). The Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements. The Plan is subject to routine audits by taxing jurisdictions.

6. Parties-in-Interest Transactions

Certain Plan investments are shares of mutual funds that are managed by the Trustee. As such, investments in Fidelity funds qualify as exempt party-in-interest transactions. In addition, the Plan holds an investment in a fully benefit-responsive stable value account managed by the New York Life Insurance Company, which represents a party-in-interest transaction. Notes receivable from participants also qualify as party-in-interest transactions.

7. Fair Value Measurements

The Plan's investments are reported at fair value, except for the fully benefit-responsive investment contract, which is reported at contract value.

The Plan's shares of mutual funds are valued at quoted market prices which represent the net asset value of shares held by the Plan at each year end.

If listed prices or quotations are not available, fair value is determined by reference to prices of similar instruments and quoted prices or recent prices in less active markets.

The fair value standards under ASC 820 establish a three-level hierarchy to prioritize the inputs used for valuing assets and liabilities. This fair value hierarchy prioritizes inputs to the valuation techniques used to measure fair value, giving the highest priority to level 1 inputs and the lowest priority to level 3 inputs. A financial instrument's level in the fair value hierarchy is

based on the lowest level of any input that is significant to fair value measurement. The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

Level 1	Value is based on observable inputs that reflect quoted prices (unadjusted) for identical assets or liabilities in active markets.
Level 2	Value is based on inputs other than quoted market prices included in Level 1 that are observable for the asset or liability either directly or indirectly. Level 2 inputs are those in markets for which there are few transactions, the prices are not current, little public information exists, or in instances where prices vary substantially over time or among brokered market makers. Levels 2 asset or liability values may also be based on model-derived valuations in which all significant inputs and significant value drivers are observable in active markets.
Level 3	Value is based on unobservable inputs (e.g. a reporting entity's own financial information). Level 3 values are driven by models with one or more significant inputs or significant value drivers that are unobservable. Unobservable inputs are those that reflect a company's own assumptions that market participants would use to price the asset or liability based on the best available information.

The Plan has no Level 3 investments and made no transfers into or out of Level 3 for the period ending December 31, 2025.

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Funds

Shares of mutual funds (registered investment companies) are valued at quoted market prices which represent the net asset value of shares held by the Plan at year-end. These investments are public investment vehicles valued using the net asset value ("NAV") provided by the administrator of the fund and calculated daily at the close of business on the New York Stock Exchange. The NAV is based on the value of the underlying asset owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. Investments in mutual funds are classified within Level 1 of the valuation hierarchy.

Money Market Funds

Money market funds are reported at net present value ("NPV"). NPV is calculated as the value of all future cash flows, both positive and negative, over the life of an investment and discounted to the present. Money market funds include interest-bearing cash and as a component of mutual funds are classified within Level 1 of the valuation hierarchy.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024:

Assets at Fair Value as of December 31, 2024				
	Level 1	Level 2	Level 3	Total
Mutual funds at fair value	\$ 323,332,907	\$ -	\$ -	\$ 323,332,907
Money market funds	1,107,693	-	-	1,107,693
Total investment assets at fair value	\$ 324,440,600	\$ -	\$ -	\$ 324,440,600

8. Fully Benefit-Responsive Investment Contract

The Plan entered into a contract with the New York Life Insurance Company (NYL) and began offering investment in a fully benefit-responsive investment contract effective July 1, 2016, specifically the New York Life Anchor Account (NYL Anchor). The NYL Anchor maintains the contributions in a separate account, which is credited with earnings on the underlying investments, generally insurance contracts, and charged for participant withdrawals and administrative expenses. The NYL Anchor is contractually obligated to repay the principal and interest that is guaranteed to the Plan. The crediting interest is based on a formula agreed upon with the issuer.

Participants may direct the withdrawal or transfer of all or a portion of their investment at contract value. The NYL Anchor is designed to honor participant-initiated transactions allowed by the Plan (typically, withdrawals for benefits, loans or transfers to other investment options within the Plan) at contract value, which is the participant's original investment, minus redemptions, plus accumulated interest. Certain events, however, may limit the ability of the Plan to transact at contract value with the issuer. Such events include the following (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan or, (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption from ERISA.

Effective December 31, 2025, in connection with the aforementioned Plan Merger, the NYL Anchor was frozen to prohibit the addition of new funds for a period ending October 23, 2026. During this period, all investments remain fully benefit-responsive and participants may continue to withdraw or transfer their investment balances with no adverse impact to contract value. Aside from the Plan Merger, the Plan's Administrator does not believe that any other such value event that could limit the Plan's ability to transact at contract value is probable.

There are no reserves against contract values for credit risk of the contract issuers or otherwise. Pursuant to ASU 2015-12, the Plan measures the assets of the fully benefit-responsive investment contract at contract value.

9. Subsequent Events

The Plan evaluated subsequent events for the period January 1 through September 2, 2026, the date the financial statements were available to be issued. No items requiring adjustments or additional disclosures to the financial statements were noted.



Global Atlantic Financial Company 401(k) Plan

Employer ID No. 90-0928452

Plan ID 001

**Financial Statements as of December 31, 2025 and December 31,
2024 and for the Year Ended December 31, 2025**

**Global Atlantic Financial Company 401(k) Plan
Index**

	Page(s)
Independent Auditor's Report	1-4
Financial Statements	
Statements of Net Assets Available for Benefits as of December 31, 2025 and December 31, 2024	5
Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2025	6
Notes to the Financial Statements	7-13

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INDEPENDENT AUDITOR'S REPORT

The Plan Administrator of Global Atlantic Financial Company 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Global Atlantic Financial Company 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025, and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2025, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Deloitte + Touche LLP

September 2, 2026

Statements of Net Assets Available for Benefits as of

	December 31, 2025	December 31, 2024
Assets		
Investments		
Mutual funds, at fair value	\$ -	\$ 323,332,907
Money market funds	-	1,107,693
Investment contract at contract value	-	6,948,676
Total Investments	-	331,389,276
Receivables		
Notes receivable from participants	-	3,105,677
Employer contributions receivable	-	2,580,440
Total Receivables	-	5,686,117
 Net assets available for benefits	 \$ -	 \$ 337,075,393

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2025

Additions:

Contributions	
Employer	\$ 14,756,144
Participants	24,030,234
Rollovers	3,438,541
Total contributions	<u>42,224,919</u>

Investment income	
Dividends	14,029,655
Interest	308,897
Total investment income	<u>14,338,552</u>

Interest income on notes receivable from participants	279,472
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Total additions	<u>56,842,943</u>
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Income:

Net appreciation in fair value of investments	47,183,525
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Total income	<u>104,026,468</u>
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Deductions to net assets attributed to:

Benefits paid to participants	46,083,441
Administrative expenses	307,389
Total deductions	<u>46,390,830</u>

Net increase before Asset Transfer	57,635,638
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Transfer to KKR & Co., Inc. 401(k) Profit Sharing Plan	(394,711,031)
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Net decrease	<u>(337,075,393)</u>
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Net assets available for benefits

Beginning of year	\$ 337,075,393
End of year	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

1. Description of Plan

The following description of the Global Atlantic Financial Company 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the Plan Document and the Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established as of May 1, 2013 for the purpose of providing an opportunity for retirement income and increased savings to the employees of Global Atlantic Financial Company, a Delaware corporation (the “Company”) and U.S. taxpayers employed by Global Atlantic Financial Company Bermuda Limited, a Bermuda company (“GAFCBL”) (formerly employees of Global Atlantic Re Limited). Employees of the Company include employees of its acquired subsidiaries and related employers. Plan assets acquired under this Plan as a result of contributions, investment income, and other additions to the Plan are administered for the exclusive benefit of the participants and their beneficiaries. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). The assets of the Plan are held by Fidelity Management Trust Company (“Fidelity” or the “Trustee”).

The Plan was restated effective April 18, 2022 under the Fidelity Basic Plan Document No. 17 and the accompanying Adoption Agreement – together comprising the Volume Submitter Defined Contribution Plan, incorporating updated regulatory provisions and reliance on the June 30, 2020 advisory letter issued by the Internal Revenue Service as evidence this Plan is qualified under Code Section 401.

Effective January 2, 2024, Global Atlantic became a wholly-owned subsidiary of KKR and a member of the KKR controlled group.

Effective January 1, 2025, the Board of Directors of Global Atlantic Financial Company approved the dissolution of the Benefits Committee of Global Atlantic Financial Company and appointed Daniel O’Shea (Chief Administrative Officer of the Company) as the Named Fiduciary for the Plan. Effective July 30, 2025, Mr. O’Shea delegated that authority to Christopher Kim (Director, Human Capital, KKR).

Plan Changes

Effective December 31, 2025 (the “Effective Date”), Kohlberg Kravis Roberts & Co. L.P. (“KKR”) authorized the merger of the Global Atlantic Financial Company 401(k) Plan with and into the KKR & Co 401(k) Profit Sharing Plan (the “KKR Plan”) (the “Plan Merger”). Accordingly, a transfer out of \$394,711,031 is reflected in the accompanying statement of changes in net assets available for benefits. This amount includes the employer true-up contributions earned by eligible employees during the period from January 1, 2025 through December 31, 2025 and ultimately funded to the KKR Plan in July 2026. The provisions of the Plan disclosed below are applicable prior to the merger.

As of December 31, 2025, the Plan had no remaining assets.

Eligibility

All U.S. employees, which includes employees of certain predecessor employers but excludes temporary employees, of the Company are, in general, eligible to participate in the Plan, and may commence participation immediately upon hire.

Contributions

The definition of compensation under the Plan excludes ancillary bonuses, executive perquisites, expense reimbursements, equity awards, long-term incentives and non-qualified deferred compensation payments. Participants may contribute between 1% and 80% of eligible compensation in pre-tax or Roth or after-tax contributions (or a combination thereof). The Plan includes a 6% automatic enrollment feature for new hires and opts new hires into an automatic increase feature which provides for a 1% increase in employee deferrals each year. Employees may opt out of this feature at any time by making an active election to do so. Participants who will attain age 50 before the end of the

Plan year may make catch-up contributions and are eligible to contribute up to 100% of eligible compensation. The plan accepts Roth In-Plan conversions.

Participants may defer from 0% to 100% of eligible bonus compensation subject to the annual contribution limit of 80% of eligible compensation, or 100% if the participant is eligible to make catch-up contributions. The Company currently matches 100% of the first 6% deferred (the “Safe Harbor Match”). The Safe Harbor Match is fully vested immediately for all participants, regardless of years of service provided. The Company does not match after-tax contributions.

The Plan includes a discretionary profit-sharing provision, under which no funds had been contributed as of December 31, 2025. Refer to the Summary Plan Description for additional details.

In July 2026, the Company made matching true-up contributions totaling \$2,248,386 to the KKR Plan, representing the 2025 Plan Year true-up contributions receivable under the Global Atlantic 401(k) Plan. No forfeitures were utilized to offset the true-up contributions.

In March 2025, the Company made matching true-up contributions totaling \$2,580,440 for the 2024 Plan year, inclusive of \$100,000 in available forfeitures utilized to offset the true-up contributions.

Participants direct the investments of all contributions into various investment options offered by the Plan in one percent increments. Contributions are subject to certain limitations under the Internal Revenue Code of 1986 as amended (the “Code”).

Participant Accounts

Each participant’s account is credited with the participant’s contributions, employer matching and non-elective contributions, and Plan earnings. Participant accounts are charged with an allocation of administrative expenses for the recordkeeping services provided by Fidelity. Fidelity credits any revenue sharing fees (embedded in some mutual fund expense ratios) back to participant accounts, if applicable, and charges a level fee (fixed percentage rate) against participant account balances on a quarterly basis. The benefit to which a participant is entitled is the participant’s vested account balance, which is net of administrative expenses.

Benefit Payments

Benefits are payable upon normal retirement (presently age 65), disability, death or termination. A participant shall be entitled to receive a distribution of all or any portion of his/her vested account balance upon attainment of age 59 ½. The participant may elect to receive a distribution in the following forms: (a) a lump sum equal to the value of the participant’s vested account balance, (b) installment payments under a systematic withdrawal plan or (c) partial withdrawals of any portion of the participant’s vested account balance at any time. An annuity form of payment is available for participants who maintain plan assets from the prior AmVestors Money Purchase Plan. In the event of a financial hardship as defined by IRS guidelines, a participant may be permitted to withdraw all or any portion of his/her deferral contributions account, subject to Plan terms.

Vesting

Active participants are immediately vested 100% in their contributions and the 6% Safe Harbor Matching contributions, plus actual earnings thereon. Prior to January 1, 2022, a five (5) year vesting schedule based on years of service applied to the former non-elective extended matching contributions, which accounted for 2% of the total employer contributions.

Forfeitures

Forfeitures represent the non-vested portion of terminated participants’ shares in any non-elective extended matching contributions credited to participants’ accounts prior to January 1, 2022. The Plan credits forfeited funds back to the

company five (5) years after the termination of employment. Forfeited funds are used to offset employer matching contributions as they occur or to offset future employer contributions at the Company's discretion.

Forfeitures credited during the periods ending December 31, 2025 and 2024 totaled \$88,580 and \$99,763, respectively. At December 31, 2025 and 2024, the forfeiture balance available for future offsets to employer matching contributions was \$79,142 and \$84,370, respectively. Unused forfeitures of \$79,142 were transferred to the KKR Plan in the aforementioned Plan Merger.

2. Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Investment at Contract Value

Pursuant to Accounting Standards Update ("ASU") 2015-12, fully benefit-responsive investment contracts held by a defined contribution plan are required to be reported at contract value, which is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The contract value represents contributions plus earnings, less benefits paid to participants and administrative expenses. The Plan's fully benefit-responsive investment contract is disclosed at contract value in the Statements of Net Assets Available for Benefits.

Investment Valuation and Income Recognition

All investments in mutual funds are recorded at fair value in these financial statements, as prescribed by Accounting Standards Codification No. 820, *Fair Value Measurements*, ("ASC 820"). ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Additionally, ASC 820 establishes a framework for measuring fair value and expands disclosures about assets and liabilities measured at fair value. The Plan at its inception adopted ASC 820, effective May 1, 2013. The Global Atlantic Financial Company Benefits Committee determined the Plan's valuation policies with assistance of information provided by the investment advisors and the Trustee. For information related to the Plan's valuation methodologies under ASC 820, see Note 8 of these financial statements.

The Plan presents in the Statement of Changes in Net Assets Available for Benefits net appreciation (depreciation) in the fair value of its investments, which consists of realized gains or losses, represented as an excess (shortfall) over market values at the beginning of the year, and unrealized appreciation (depreciation) on investments. The cost of investments is determined on the average cost basis in calculating realized gains or losses.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants (initiated after plan inception) are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) of fair value of investments. Expenses related to the NY Life Anchor account are included in investment contract at contract value.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

Notes Receivable from Participants

Active participants may elect to borrow, from their fund accounts, a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or one-half of the participants' vested account balance, reduced by the highest outstanding loan balance within the previous twelve months. Participants may have only two loans outstanding at any time. The interest rate is determined at the inception of the loan and is based on the prevailing interest rates charged by persons in the business of lending money for loans which would be made under similar circumstances. The rate remains fixed for the life of the loan. The range of interest rates on all participant loans originating in 2025 was 8.00% - 8.50%. The range of interest rates on outstanding participant loans transferred to the KKR Plan at December 31, 2025 was 4.25% - 9.50%. Principal and interest are repaid through payroll deductions. Loan terms range from 1 to 5 years or up to 10 years for the purchase of a primary residence. Loans to participants are considered party-in-interest transactions.

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded. All notes receivable from participants are secured by the balance in their accounts.

Contributions

Contributions from plan participants and the employer matching contributions are recorded in the period in which the employee contributions are withheld from compensation. Adjustments to the employer matching contributions and discretionary profit-sharing contributions, if applicable, are accrued for in the year in which participant compensation is earned.

Payment of Benefits

Benefits are recorded when paid. There were no participants who elected to withdraw from the Plan but had not yet been paid at December 31, 2025.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events, such as a pandemic or an international conflict, which could impact the value of investment securities. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant's account balances and the amounts reported in the statement of net assets available for benefits.

3. Information Certified by the Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, all investments and notes receivable from participants held at December 31, 2025 and 2024 and net appreciation (depreciation) in fair value of investments, as well as interest and dividends for the period ended December 31, 2025 disclosed in the accompanying financial statements was obtained or derived from the information supplied to the plan administrator and certified as complete and accurate by Fidelity Management Trust Company, the Trustee.

Statement of Net Assets as of:	December 31, 2025	December 31, 2024
Mutual funds at fair value	\$ -	\$323,332,907
Money market funds	-	1,107,693
Investment contract at contract value	-	6,948,676
Notes receivable from participants	-	3,105,677
Total assets certified by the Trustee	\$ -	\$334,494,953

Statement of Changes in Net Assets for the period ended	December 31, 2025
Investment income	
Net appreciation in fair value of investments	\$47,183,525
Dividends	14,029,655
Interest	308,897
Total investment income	\$61,522,077
Interest income on notes receivable from participants	279,472
Total investment income	\$61,801,549

Additionally, the Trustee's certification includes the information provided under Note 7 below, with the exception of the leveling of investments within the fair value hierarchy.

4. Plan Termination

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants with unvested account balances, if any, will become 100% vested in their accounts. The Company did not terminate the Plan prior to the aforementioned Plan Merger.

5. Tax Status

The Company has relied on the United States Internal Revenue Service ("IRS") letter issued to its Plan Administrator, Fidelity Management and Research Company ("FMR") dated June 30, 2020 that the Plan (as a prototype plan) and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (the "Code"). The Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements. The Plan is subject to routine audits by taxing jurisdictions.

6. Parties-in-Interest Transactions

Certain Plan investments are shares of mutual funds that are managed by the Trustee. As such, investments in Fidelity funds qualify as exempt party-in-interest transactions. In addition, the Plan holds an investment in a fully benefit-responsive stable value account managed by the New York Life Insurance Company, which represents a party-in-interest transaction. Notes receivable from participants also qualify as party-in-interest transactions.

7. Fair Value Measurements

The Plan's investments are reported at fair value, except for the fully benefit-responsive investment contract, which is reported at contract value.

The Plan's shares of mutual funds are valued at quoted market prices which represent the net asset value of shares held by the Plan at each year end.

If listed prices or quotations are not available, fair value is determined by reference to prices of similar instruments and quoted prices or recent prices in less active markets.

The fair value standards under ASC 820 establish a three-level hierarchy to prioritize the inputs used for valuing assets and liabilities. This fair value hierarchy prioritizes inputs to the valuation techniques used to measure fair value, giving the highest priority to level 1 inputs and the lowest priority to level 3 inputs. A financial instrument's level in the fair value hierarchy is

based on the lowest level of any input that is significant to fair value measurement. The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

Level 1	Value is based on observable inputs that reflect quoted prices (unadjusted) for identical assets or liabilities in active markets.
Level 2	Value is based on inputs other than quoted market prices included in Level 1 that are observable for the asset or liability either directly or indirectly. Level 2 inputs are those in markets for which there are few transactions, the prices are not current, little public information exists, or in instances where prices vary substantially over time or among brokered market makers. Levels 2 asset or liability values may also be based on model-derived valuations in which all significant inputs and significant value drivers are observable in active markets.
Level 3	Value is based on unobservable inputs (e.g. a reporting entity's own financial information). Level 3 values are driven by models with one or more significant inputs or significant value drivers that are unobservable. Unobservable inputs are those that reflect a company's own assumptions that market participants would use to price the asset or liability based on the best available information.

The Plan has no Level 3 investments and made no transfers into or out of Level 3 for the period ending December 31, 2025.

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Funds

Shares of mutual funds (registered investment companies) are valued at quoted market prices which represent the net asset value of shares held by the Plan at year-end. These investments are public investment vehicles valued using the net asset value ("NAV") provided by the administrator of the fund and calculated daily at the close of business on the New York Stock Exchange. The NAV is based on the value of the underlying asset owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. Investments in mutual funds are classified within Level 1 of the valuation hierarchy.

Money Market Funds

Money market funds are reported at net present value ("NPV"). NPV is calculated as the value of all future cash flows, both positive and negative, over the life of an investment and discounted to the present. Money market funds include interest-bearing cash and as a component of mutual funds are classified within Level 1 of the valuation hierarchy.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024:

Assets at Fair Value as of December 31, 2024				
	Level 1	Level 2	Level 3	Total
Mutual funds at fair value	\$ 323,332,907	\$ -	\$ -	\$ 323,332,907
Money market funds	1,107,693	-	-	1,107,693
Total investment assets at fair value	\$ 324,440,600	\$ -	\$ -	\$ 324,440,600

8. Fully Benefit-Responsive Investment Contract

The Plan entered into a contract with the New York Life Insurance Company (NYL) and began offering investment in a fully benefit-responsive investment contract effective July 1, 2016, specifically the New York Life Anchor Account (NYL Anchor). The NYL Anchor maintains the contributions in a separate account, which is credited with earnings on the underlying investments, generally insurance contracts, and charged for participant withdrawals and administrative expenses. The NYL Anchor is contractually obligated to repay the principal and interest that is guaranteed to the Plan. The crediting interest is based on a formula agreed upon with the issuer.

Participants may direct the withdrawal or transfer of all or a portion of their investment at contract value. The NYL Anchor is designed to honor participant-initiated transactions allowed by the Plan (typically, withdrawals for benefits, loans or transfers to other investment options within the Plan) at contract value, which is the participant's original investment, minus redemptions, plus accumulated interest. Certain events, however, may limit the ability of the Plan to transact at contract value with the issuer. Such events include the following (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan or, (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption from ERISA.

Effective December 31, 2025, in connection with the aforementioned Plan Merger, the NYL Anchor was frozen to prohibit the addition of new funds for a period ending October 23, 2026. During this period, all investments remain fully benefit-responsive and participants may continue to withdraw or transfer their investment balances with no adverse impact to contract value. Aside from the Plan Merger, the Plan's Administrator does not believe that any other such value event that could limit the Plan's ability to transact at contract value is probable.

There are no reserves against contract values for credit risk of the contract issuers or otherwise. Pursuant to ASU 2015-12, the Plan measures the assets of the fully benefit-responsive investment contract at contract value.

9. Subsequent Events

The Plan evaluated subsequent events for the period January 1 through September 2, 2026, the date the financial statements were available to be issued. No items requiring adjustments or additional disclosures to the financial statements were noted.

