Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
FARMERS GROUP, INC. 401(K) SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 12/31/1948

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
FARMERS GROUP, INC.

6301 OWENSMOUTH AVE.
TAX DEPT.
WOODLAND HILLS, CA 91367

2b Employer Identification Number (EIN) 95-0725935

2c Plan Sponsor's telephone number 800-451-0797

2d Business code (see instructions) 524290

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/15/2026	MICHAEL J. LANGFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	28962
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	17891
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	16808
b	Retired or separated participants receiving benefits	**6b**	611
c	Other retired or separated participants entitled to future benefits	**6c**	10099
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	27518
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	133
f	Total. Add lines **6d** and **6e**.	**6f**	27651
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	28334
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	27008
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	1440
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2S 2R 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 4
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
FARMERS GROUP, INC. 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
FARMERS GROUP, INC.

D Employer Identification Number (EIN)
95-0725935

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	GAC 32972	3077	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	81860092
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	2853254		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	2853254
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	84713346
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	4053245		
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶ ROUNDING	7e(4)	1		
	(5) Total deductions			7e(5)	4053246
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	80660100

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
FARMERS GROUP, INC. 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
FARMERS GROUP, INC.

D Employer Identification Number (EIN)
95-0725935

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	GA-64463	3077	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)	74685236		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	215365		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	74900601
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	74900601
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	1673373		
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	1673373
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	73227228

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
FARMERS GROUP, INC. 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
FARMERS GROUP, INC.

D Employer Identification Number (EIN)
95-0725935

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	GA-62451	3077	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	75083946
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	1615993		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	1615993
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	76699939
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)	76699939		
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	76699939
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
FARMERS GROUP, INC. 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
FARMERS GROUP, INC.

D Employer Identification Number (EIN)
95-0725935

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
VOYA FINANCIAL

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
71-0294708	86509	60540	3077	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year		7b	83704652
c	Additions: (1) Contributions deposited during the year	7c(1)		
	(2) Dividends and credits	7c(2)		
	(3) Interest credited during the year	7c(3)	2380202	
	(4) Transferred from separate account	7c(4)		
	(5) Other (specify below) ▶	7c(5)		
	(6) Total additions		7c(6)	2380202
d	Total of balance and additions (add lines **7b** and **7c(6)**)		7d	86084854
e	Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	4123958	
	(2) Administration charge made by carrier	7e(2)		
	(3) Transferred to separate account	7e(3)		
	(4) Other (specify below) ▶	7e(4)		
	(5) Total deductions		7e(5)	4123958
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)		7f	81960896

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
FARMERS GROUP, INC. 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
FARMERS GROUP, INC.

D Employer Identification Number (EIN)
95-0725935

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB & CO., INC.

94-1737782

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB INVESTMENT MGMT

94-3106735

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 25 33 37 38 52	TRUSTEE	1155882	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

WELLINGTON

30-0835489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	1063019	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AMERICAN CENTURY

44-0640487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	866226	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MONDRIAN

98-0117968

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	745774	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MELLON BANK OF NEW YORK

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	CUSTODIAN	717975	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS

04-3211048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	401928	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	297971	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KAYNE ANDERSON RUDNICK

95-4191764

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	ASSET MANAGER	279105	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

VANGUARD ADVISERS INC.

23-2811930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	TRUSTEE	158238	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INV SVCS INC

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTING (GENERAL)	140870	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BLACKROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	ASSET MANAGER	97507	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG US LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	68900	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTING (GENERAL)	40000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GQG PARTNERS

81-2109181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	ASSET MANAGER	19238	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CHARLES SCHWAB & CO., INC.

94-1737782

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	SELF-DIRECTED BROKERAGE	15378	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GIBSON, DUNN & CRUTCHER LLP

95-1611234

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	LEGAL	3080	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CHARLES SCHWAB & CO., INC. 94-1737782	UP TO $25 PER QUARTER, PER ACTIVE BROKERAGE PARTIC IPANT; UP TO A $50 ONE TIME PER PARTICIPANT BROKER AGE SET-UP FEE AS COMPENSATION FOR VANGUARD`S INIT IAL/ONGOING ENHANCEMENTS TO INTEGRATE SCHWAB`S BRO KERAGE SERVICE FOR PLAN PARTICIPANTS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
STATE STREET GLOBAL ADVISORS 81-4017137	RATE OF 0.05% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
T ROWE-PRICE 52-1905304	RANGE OF 0.05 - 0.44% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TCW 95-2749628	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
THE PACIFIC FINANCIAL GROUP 91-1815009	RATE OF 0.27% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
THOMPSON IM 39-1484755	RATE OF 0.25% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
THORNBURG 06-1158764	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
THRIVENT FUNDS 39-0123480	RATE OF 0.38% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TIMOTHY PLAN 59-7016828	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TORTOISE CAPITAL ADVISORS, LLC 22-3875939	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TOUCHSTONE 31-0487145	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
U.S. GLOBAL INVESTORS 74-2710358	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VALUE LINE 13-3139843	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VANECK 13-3876898	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VELA FUNDS 84-3778213	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VICTORY CAPITAL MANAGEMENT INC. 13-2700161	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VOYA 95-4516049	RATE OF 0.33% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WASATCH 87-0319391	RANGE OF 0.35 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WCM INVESTMENT MANAGEMENT 95-3046237	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WEITZ 47-0693748	RATE OF 0.30% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ZEO 94-2871718	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ABSOLUTE CAPITAL 25-1879568	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ADVISORS PREFERRED 36-4702719	RATE OF 0.45% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ALGER FUNDS 13-2665689	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ALLIANCEBERNSTEIN 13-3191825	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ALLIANZ GLOBAL INVESTORS 06-1349805	RANGE OF 0.02 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ALLSPRING GLOBAL INVESTMENTS 41-0449260	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ALPS 84-0996383	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMANA 35-6447892	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN BEACON 75-2401150	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN CENTURY INVESTMENTS 43-0821857	RANGE OF 0.07 - 0.35% OF AVERAGE DAILY BALANCE OF ASSETS	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMG FUNDS 06-1555943	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ANCORA 30-0002222	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AQR FUNDS 13-3987414	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ARTISAN PARTNERS FUNDS 39-1811840	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AVANTIS INVESTORS 44-0640487	RATE OF 0.05% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AVE MARIA MUTUAL FUNDS 38-2325495	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BAIRD 39-6037917	RANGE OF 0.05 - 0.28% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BARON CAPITAL GROUP, INC. 16-1651307	RANGE OF 0.09 - 0.38% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BBH 36-4469928	RATE OF 0.20% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BECK, MACK & OLIVER 13-0477010	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BERKSHIRE 77-0330031	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK 04-6171663	RANGE OF 0.06 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BNY MELLON 13-3851784	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BRIDGEWAY 76-0421237	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BROWN ADVISORY FUNDS 26-0680642	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BROWN CAPITAL MANAGEMENT, LLC 52-1304372	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BUFFALO 43-1803083	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CALAMOS 36-3316238	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CALVERT RESEARCH AND MANAGEMENT 52-6228948	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CAPITAL CLIENT GROUP, INC. 333 S. HOPE ST. 55TH FL LOS ANGELES, CA 90071	RANGE OF 0.06 - 0.37% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CARILLON FAMILY OF FUNDS 59-1237041	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CATALYST MUTUAL FUNDS 26-1607469	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CAUSEWAY 95-4861680	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CAVANAL HILL FUNDS 73-0780382	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CBOE VEST 47-2679230	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COHEN & STEERS 14-1904657	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COLUMBIA THREADNEEDLE 04-3519872	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CREDIT SUISSE (NEW YORK, NY) 13-3844865	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CROSSMARK STEWARD FUNDS 76-0078745	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DAVIS FUNDS 52-1346931	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DF DENT FUNDS 52-1045317	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DIAMOND HILL FUNDS 31-6547095	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DIREXION FUNDS 13-4143904	RATE OF 0.45% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DOUBLELINE 30-0596331	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DRIEHAUS 20-3634295	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DWS 13-3241232	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EAGLE MLP 76-0518446	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EATON VANCE 20-1227352	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EURO PACIFIC ASSET MANAGEMENT 66-0814392	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EVENTIDE FUNDS 26-2508416	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FIDELITY INVESTMENTS 06-1194217	RANGE OF 0.10 - 0.60% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FIRST EAGLE FUNDS 13-3392291	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FMI FUNDS 39-1861095	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FRANKLIN TEMPLETON INVESTMENTS 94-3167260	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FULLERTHALER 94-3176968	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GABELLI 13-3340139	RANGE OF 0.35 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GOLDMAN SACHS 46-5215217	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GOTHAM 26-3590875	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GQG PARTNERS INC 81-2109181	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GUGGENHEIM INVESTMENTS 48-1183041	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARDING LOEVNER 27-0684167	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD MUTUAL FUNDS 13-3317783	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HENNESSY 68-0377264	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HODGES 75-2278918	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HOWARD CAPITAL MANAGEMENT 13-2786101	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INTEGRITYVIKINGFUNDS 45-0436661	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INVESCO FUNDS 84-0235630	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
J.P. MORGAN & CO. 31-1574186	RANGE OF 0.07 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JACOB 13-4075334	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JANUS HENDERSON 43-1804048	RATE OF 0.35% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JENSEN 93-0978027	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
KINETICS 13-3878346	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LAZARD 20-0169148	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LEUTHOLD 56-2628951	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LORD ABBETT 13-3731507	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MADISON FUNDS 54-1815009	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MAINGATE TRUST 27-6896939	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MANNING & NAPIER 45-3240790	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MARSICO INVESTMENT FUND 84-1434992	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MATTHEWS ASIA FUNDS 94-3250972	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MFS 04-3253929	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MORGAN STANLEY 36-3145972	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NATIXIS FUNDS 52-2257782	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NEEDHAM 22-3408336	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NEUBERGER BERMAN 13-3216325	RANGE OF 0.10 - 0.29% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NEW YORK LIFE INVESTMENT MANAGEMENT 52-2206685	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NICHOLAS 39-1768704	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NOMURA 13-1963426	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NORTH SQUARE 93-2293247	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NORTHERN FUNDS 39-1777365	RANGE OF 0.10 - 0.30% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NUVEEN 41-1418224	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OAK ASSOCIATES 34-1818085	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OAKMARK 26-0221909	RANGE OF 0.10 - 0.35% OF AVERAGE DAILY BALANCE OF ASSETS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
OBERWEIS 36-4106772	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
OCM 68-0426275	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PARNASSUS 94-6579180	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PERMANENT PORTFOLIO FAMILY OF FUNDS 94-2788165	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PGIM 22-2540245	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
POTOMAC FUND MANAGEMENT INC. 52-1542454	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRAXIS INVESTMENT MANAGEMENT, INC. 35-6038806	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRIMECAP ODYSSEY FUNDS 95-3868081	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRINCIPAL FUNDS 42-1520346	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PROFUNDS 52-2035197	RATE OF 0.45% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RBC GLOBAL ASSET MANAGEMENT. 41-1460668	RATE OF 0.29% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RYDEX FUNDS 48-1183041	RANGE OF 0.40 - 0.45% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
SCHWAB FUNDS 94-3106735	RATE OF 0.25% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
SEGALL BRYANT & HAMILL 51-0263765	RATE OF 0.28% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
SHELTON CAPITAL MANAGEMENT 94-6736048	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SPROTT 98-1399794	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
FARMERS GROUP, INC. 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
FARMERS GROUP, INC.

D Employer Identification Number (EIN)
95-0725935

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: BARCLAYS GLOBAL INVS N A INVT

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-4273359-001	C	16468344

a Name of MTIA, CCT, PSA, or 103-12 IE: METROPOLITAN LIFE GAC

b Name of sponsor of entity listed in (a): METROPOLITAN LIFE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-5581829-001	P	80660100

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2070 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
99-3723891-001	C	5940408

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2030 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-3770302-153	C	397194158

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2035 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-3770263-152	C	533250370

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2040 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-3770208-151	C	454258412

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2045 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-3770058-150	C	574502141

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2050 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 26-3763061-149	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 415608117

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2055 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 46-3302432-178	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 256163631

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2060 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 47-2700166-158	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 151721942

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2065 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 38-4126295-598	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 52396701

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX RETIREMENT

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 26-3773846-157	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 421816734

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK EQ INDEX FUND; CLASS W

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 86-1922600-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 150287608

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK EXT EQ MKT FUND; CLASS M

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 86-1965666-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 46094796

a Name of MTIA, CCT, PSA, or 103-12 IE: BR GBL AGG EXUSD HDGE IX N-L FD CLF

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 86-1289133-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22618079

a Name of MTIA, CCT, PSA, or 103-12 IE: BR MSCI ACWI EX-US IMI IX FD CL J

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 86-1966025-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 137542906

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK US DEBT INDEX FD; CL J

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 86-1997298-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 52149088

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK INSTL TR CO N A INVT

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 82-5170825-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 189294695

a Name of MTIA, CCT, PSA, or 103-12 IE: ARROWSTREET COLLECTIVE INVT TR

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN 37-6607043-002	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 301058884

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
FARMERS GROUP, INC. 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
FARMERS GROUP, INC.

D Employer Identification Number (EIN)
95-0725935

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	-47096	-53696
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	88085	4204
(2) Participant contributions	1b(2)	64128	2819
(3) Other	1b(3)	95013224	55020429
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3044428	4904662
(2) U.S. Government securities	1c(2)	65829662	68115593
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	27985837	28359088
(B) All other	1c(3)(B)	37513896	41426075
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		368903
(B) Common	1c(4)(B)	522617346	599167256
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	56419116	56582316
(9) Value of interest in common/collective trusts	1c(9)	3558758004	4178404294
(10) Value of interest in pooled separate accounts	1c(10)	81860091	80660100
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	275505025	213111167
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	158788597	155188124
(15) Other	1c(15)	106573266	103427289

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	4990013609	5584688623
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	2582691	2113238
1i Acquisition indebtedness	1i	0	
1j Other liabilities	1j	94489535	61164444
1k Total liabilities (add all amounts in lines 1g through1j)	1k	97072226	63277682
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	4892941383	5521410941

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	145295534	
(B) Participants	2a(1)(B)	174955538	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		320251072
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	18512	
(B) U.S. Government securities	2b(1)(B)	2569081	
(C) Corporate debt instruments	2b(1)(C)	2836577	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	4460800	
(F) Other	2b(1)(F)	10841085	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		20726055
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	10552	
(B) Common stock	2b(2)(B)	15877535	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		15888087
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	2516651765	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2437917504	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		78734261
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	41767590	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		41767590

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		618809750
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		25800584
c Other income	2c		667695
d Total income. Add all **income** amounts in column (b) and enter total	2d		1122645094
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	485193358	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		485193358
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		5264887
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	966950	
(4) IQPA audit fees	2i(4)	68900	
(5) Investment advisory and investment management fees	2i(5)	2765802	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	3080	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	412989	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		4217721
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		494675966
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		627969128
l Transfers of assets:			
(1) To this plan	2l(1)		2341011
(2) From this plan	2l(2)		1840581

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ENRST & YOUNG **(2)** EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
ZURICH SAVINGS PLAN	36-4233459	003

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
FARMERS GROUP, INC. 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
FARMERS GROUP, INC.

D Employer Identification Number (EIN)
95-0725935

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 23-2186884

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 3397

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Farmers Group, Inc.
401(k) Savings Plan
Report on Audited Financial Statements and Supplemental Schedule
December 31, 2025 and 2024

Confidential

Farmers Group, Inc.
401(k) Savings Plan
Index

Page(s)

Report of Independent Auditors 1–4

Financial Statements

Statements of Net Assets Available for Benefits
December 31, 2025 and 2024 5

Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024 6

Notes to Financial Statements
December 31, 2025 and 2024 7–38

Supplemental Schedule

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025 39–103

Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.

Ernst & Young LLP
Suite 500
725 South Figueroa Street
Los Angeles, CA 90017-5418

Tel: +1 213 977 3200
Fax: +1 213 977 3152
ey.com

Shape the future with confidence

Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

A member firm of Ernst & Young Global Limited

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with

A member firm of Ernst & Young Global Limited

Shape the future
with confidence

GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A member firm of Ernst & Young Global Limited

Shape the future
with confidence

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2025 (referred to as the "supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst & Young LLP

August 27, 2026

A member firm of Ernst & Young Global Limited

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Assets		
Investments at fair value (note 5)	$ 5,309,659,983	$ 4,675,154,695
Investments at contract value (note 4)	155,188,124	158,788,597
Derivatives at fair value (note 7)	8,230,749	4,485,812
Total investments	5,473,078,856	4,838,429,104
Receivables		
Notes receivable from participants	56,582,316	56,419,116
Employer contributions receivable	4,204	88,085
Participant contributions receivable	2,819	64,128
Due from brokers	47,183,262	90,312,400
Interest and other	7,837,166	4,700,774
Total receivables	111,609,767	151,584,503
Total assets	5,584,688,623	4,990,013,607
Liabilities		
Derivatives at fair value (note 7)	4,850,231	12,190,561
Due to brokers	56,314,213	82,298,973
Administrative expenses payable	2,113,238	2,582,690
Total liabilities	63,277,682	97,072,224
Net assets available for benefits	$ 5,521,410,941	$ 4,892,941,383

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment income		
Net appreciation	$ 765,112,192	$ 467,128,038
Interest and dividends	32,821,030	28,967,142
Total investment income	797,933,222	496,095,180
Other income		
Interest on notes receivable from participants	4,460,800	4,126,524
Employer contributions	145,295,534	147,332,530
Participant contributions	174,955,538	173,954,445
Total contributions	320,251,072	321,286,975
Total additions	1,122,645,094	821,508,679
Deductions		
Benefit payments	490,458,245	476,078,086
Administrative and management fees	4,217,721	5,042,816
Total deductions	494,675,966	481,120,902
Net increase before transfer	627,969,128	340,387,777
Net assets transferred in/(out)	500,430	(2,444,651)
Net increase after transfer	628,469,558	337,943,126
Net assets available for benefits		
Beginning of year	4,892,941,383	4,554,998,257
End of year	$ 5,521,410,941	$ 4,892,941,383

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the “Plan”), formerly known as the Farmers Group, Inc. Employees’ Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General
The Plan is a defined contribution plan for employees of Farmers Group, Inc. and its subsidiaries as well as Farmers Exchanges (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer’s Plan.

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee’s contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed $62,362,636 in 2025 and $64,014,080 in 2024 resulting from this amendment.

Of this amount, $4,797,525 and $4,917,493 were forfeited in 2025 and 2024, respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions.

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company acquired MetLife’s Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition. Individuals may choose whether to roll-over assets from their prior employer to Farmers Plan, and can do so at any time.

In August 2021, an amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of members who serve without compensation for such services (all members are presently employees of the Company and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

In February 2023, the Plan amended the automatic contributions cap from 6% to 10% for those enrolled in the automatic contribution increase feature.

In January 2025, the Plan was amended to increase the minimum distribution age from 72 to 73 for participants who had not attained age 72 as of December 31, 2022. Effective January 1, 2033, the minimum distribution age will further increase from 73 to 75 for participants who have not attained age 73 as of December 31, 2032.

Eligibility
"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts
Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains Company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting
Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Payment of Benefits
Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 73 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Notes Receivable from Participants

Participants may borrow from their account a minimum of $1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or $50,000. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 4.25% and 9.5% as of December 31, 2025 and 2.25% and 9.5% as of December 31, 2024. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation
The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition
Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Offsetting Assets and Liabilities
Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants
Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2025 or December 31, 2024.

Use of Estimates and Assumptions
The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits
Benefit payments are recorded when paid.

Contributions
Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period.
Rollovers from other eligible retirement Plans are permitted for employees.

Risks and Uncertainties
The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option.

- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.

- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive $1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2025 and 2024 were 3.2% and 2.9% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs
Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC
Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The following table presents the total market value of the FBRIC at December 31, 2025 and 2024, respectively:

FBRIC (GIC) at December 31, 2025 and 2024

	2025	2024
Total Synthetic investment contract	$ 155,188,124	$ 158,788,597

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).
The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

a. Quoted prices for similar assets or liabilities in active markets;
b. Quoted prices for identical or similar assets or liabilities in inactive markets;
c. Inputs other than quoted prices that are observable for the asset or liability;
d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2025 and 2024. Following is a description of the valuation methodologies used for assets measured at fair value in both years:

Self-Directed Brokerage Accounts
Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments
Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities
Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities
Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives
Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds
The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

The Plan also holds an investment in a common collective trust that is classified within Level 3 of the fair value hierarchy. Unlike other common collective trusts valued using the NAV practical expedient, the fair value of this investment is determined using significant unobservable inputs, and therefore the investment is included within the Level 3 fair value hierarchy.

Stable Value Fund's Money-Market Investment Funds
Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024, respectively:

Assets at fair value at December 31, 2025

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Long-term target trusts	$ -	$ -	$ 22,655,358	$ 3,648,927,012	$ 3,671,582,370
Separate investment trust					
Short-term investments	-	7,572,075	-	19,654,361	27,226,436
Preferred stocks	-	368,903	-	-	368,903
Common stocks	604,750,413	-	-	-	604,750,413
U.S. government and agencies securities	-	63,017,966	-	-	63,017,966
Other government securities	-	97,573,059	-	-	97,573,059
Corporate bonds	-	66,541,206	236,209	-	66,777,415
Asset-backed securities	-	189,972	-	-	189,972
Mortgage-backed securities	-	2,817,776	-	-	2,817,776
Derivatives	-	8,230,749	-	-	8,230,749
Commingled funds	-	-	-	506,821,924	506,821,924
Self-directed brokerage accounts	185,298,057	-	-	-	185,298,057
Stable value fund					
Money market funds	-	-	-	2,575,592	2,575,592
Commingled funds	-	-	-	80,660,100	80,660,100
Total assets	$ 790,048,470	$ 246,311,706	$ 22,891,567	$ 4,258,638,989	$ 5,317,890,732

Liabilities at fair value at December 31, 2025

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(4,850,231)	-	-	(4,850,231)
Total liabilities	$ -	$ (4,850,231)	$ -	$ -	$ (4,850,231)

Assets at fair value at December 31, 2024

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Long-term target trusts	$ -	$ -	$ -	$ 2,861,762,012	$ 2,861,762,012
Separate investment trust					
Short-term investments	-	15,813,618	-	8,785,016	24,598,634
Common stocks	629,604,935	-	19,103,600	-	648,708,535
U.S. government and agencies securities	-	69,904,875	-	-	69,904,875
Other government securities	-	85,196,003	-	-	85,196,003
Corporate bonds	-	61,926,732	263,581	-	62,190,313
Asset-backed securities	-	88,901	-	-	88,901
Mortgage-backed securities	-	3,220,518	-	-	3,220,518
Derivatives	-	4,485,812	-	-	4,485,812
Commingled funds	-	-	-	677,892,392	677,892,392
Exchange Traded Fund	2,001,292	-	-	-	2,001,292
Self-directed brokerage accounts	151,865,547	-	-	-	151,865,547
Stable value fund					
Money market funds	-	-	-	5,865,582	5,865,582
Commingled funds	-	-	-	81,860,091	81,860,091
Total assets	$ 783,471,774	$ 240,636,459	$ 19,367,181	$ 3,636,165,093	$ 4,679,640,507

Liabilities at fair value at December 31, 2024

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(12,190,561)	-	-	(12,190,561)
Total liabilities	$ -	$ (12,190,561)	$ -	$ -	$ (12,190,561)

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2025 and 2024, respectively.

Level 3 rollforward for year ended December 31, 2025

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / (loss)	Unrealized gain / (loss)	Fair value, end of year
Long-term target trusts *	$ 19,103,600	$ 74	$ -	$ 6,920,257	$ (3,974,719)	$ 198,865	$ 407,281	$ 22,655,358
Corporate bonds	263,581	-	-	-	(28,046)	(96)	770	236,209
Total Level 3 securities	$ 19,367,181	$ 74	$ -	$ 6,920,257	$ (4,002,765)	$ 198,769	$ 408,051	$ 22,891,567

Level 3 rollforward for year ended December 31, 2024

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / (loss)	Unrealized gain / (loss)	Fair value, end of year
Common stocks *	$ 15,133,251	$ -	$ -	$ 5,540,501	$ (2,390,944)	$ 38,650	$ 782,142	$ 19,103,600
Corporate bonds	265,955	-	-	-	(1,936)	5	(443)	263,581
Total Level 3 securities	$ 15,399,206	$ -	$ -	$ 5,540,501	$ (2,392,880)	$ 38,655	$ 781,699	$ 19,367,181

Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2025 and 2024, respectively:

December 31, 2025

Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	$ 236,209	Pricing Service	Broker Quotes	100.52-100.06
Long-term target trusts *	22,655,358	Pricing Service	Broker Quotes	10.48-10.48

December 31, 2024

Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	$ 263,581	Pricing Service	Broker Quotes	100.38-99.75
Common Stocks *	19,103,600	Pricing Service	Broker Quotes	9.75-9.75

* Prior-period amounts previously presented as Common Stocks have been reclassified to Long-Term Target Trusts to reflect the current-year investment classification. The reclassification relates solely to presentation and had no effect on the fair value of investments or total net assets available for benefits.

Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2025:

Investments valued at NAV as of December 31, 2025

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitment	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	$ 16,468,344	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK INSTL TR CO N A INVT	189,294,695	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Commingled fund	ARROWSTREET COLLECTIVE INVT TR	301,058,884	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	80,660,100	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock Equity Index Fund; Class W	150,287,608	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock Extended Equity Market Fund; Class M	46,094,796	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	397,194,158	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	533,250,370	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	454,258,412	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	574,502,141	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	415,608,117	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	256,163,631	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	151,721,942	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	52,396,701	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2070 Fund; Class G	5,940,408	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	421,816,734	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock MSCI ACWI ex-US IMI Index Fund; Class J	137,542,906	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock US Debt Index Fund; Class J	52,149,088	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	18,465,777	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Money market funds	Dreyfus Government Cash Management Fund	2,575,592	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	1,188,584	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No

Investments valued at NAV as of December 31, 2024

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitment	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	$ 677,892,392	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	81,860,091	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2025 Fund; Class G	-	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	375,466,875	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	474,661,157	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	392,219,776	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	477,412,224	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	341,353,025	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	202,974,781	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	120,843,613	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	44,799,289	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	432,031,272	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Money market funds	Dreyfus Government Cash Management Fund	5,865,582	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	6,934,261	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	1,850,755	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, including forward foreign currency contracts, are included in the "Derivatives at fair value" line under Liabilities in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the

failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2025 and 2024 was $736,000 and $304,000, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may invest in To-Be-Announced (TBA) securities, which are forward-settling contracts that serve as the primary and most liquid mechanism for trading Agency mortgage-backed securities (MBS). TBAs allow the Plan to efficiently gain exposure to the Agency MBS market without committing capital upfront, enabling cost-effective portfolio positioning and liquidity management. No cash is exchanged at inception of TBA trades, with settlement occurring at the agreed-upon future date when cash and securities are exchanged. Portfolio managers may elect to take delivery of the underlying securities or roll the TBA position based on market conditions and portfolio objectives. Unrealized gains or losses on TBA positions are recorded based on changes in their fair value and included in the net change in appreciation/depreciation of investments on the Statements of Change in Net Assets Available for Benefits. A realized gain or loss is recognized upon settlement or through offsetting transactions.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation, or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2025 and 2024 was $2,417,257 and $1,850,257, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation/(depreciation) in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2025:

Derivatives at fair value at December 31, 2025

Description	Number of Contracts	Fair Value
Long futures [1]		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 26	17	$ (13,642)
EURO-BTP FUTURE (EUX) EXP MAR 26	40	(12,026)
LONG GILT FUTURE (ICF) EXP MAR 26	37	30,400
US TREAS BD FUTURE (CBT) EXP MAR 26	45	(69,820)
SHORT EURO-BTP FUTURE (EUX) EXP MAR 26	1	(164)
US 2YR TREAS NTS FUT (CBT) EXP MAR 26	4	445
CAN 5YR BOND FUTURE (MSE) EXP MAR 26	10	(6,624)
10YR MINI JGB FUTURE (SGX) EXP MAR 26	3	(2,271)
3 MONTH SOFR FUT (CME) EXP JUN 26	17	14,375
3 MONTH SOFR FUT (CME) EXP MAR 26	17	8,856
3 MONTH SOFR FUT (CME) EXP MAR 27	17	7,075
3 MONTH SOFR FUT (CME) EXP SEP 26	17	5,088
3 MONTH SOFR FUT (CME) EXP JUN 27	17	7,300
3 MONTH SOFR FUT (CME) EXP DEC 26	17	6,550
3MO EURO EURIBOR FUTURE (ICF) EXP JUN 26	12	(5,314)
3MO EURO EURIBOR FUTURE (ICF) EXP MAR 26	12	(5,080)
3MO EURO EURIBOR FUTURE (ICF) EXP MAR 27	12	(4,551)
3MO EURO EURIBOR FUTURE (ICF) EXP SEP 26	12	(4,933)
3MO EURO EURIBOR FUTURE (ICF) EXP JUN 27	12	(4,698)
3MO EURO EURIBOR FUTURE (ICF) EXP DEC 26	12	(4,610)
KOREA 3YR BND FUTURE (KFE) EXP MAR 26	9	2,437
KOREA 10YR BND FUTURE (KFE) EXP MAR 26	42	15,452
AUST 10Y BOND FUTURE (SFE) EXP MAR 26	33	10,067
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	21	(4,102)
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 26	252	(57,754)
EURO-BOBL FUT (EUX) MAR 26 CALL FEB 26 125.000 ED 012326	27	159
EURO-BOBL FUT (EUX) MAR 26 CALL FEB 26 124.500 ED 012326	3	18
EURO - BOBL FUTURE (EUX) EXP MAR 26	20	4,686
JPN 10Y BOND FUT (OSE) MAR 26 CALL FEB 26 146.000 ED 013026	8	510
BRENT CRUDE FUT (ICE) MAR 26 PUT MAR 26 055.000 ED 01/27/26	73	18,980
EURO-OAT FUT (EUX) MAR 26 CALL FEB 26 126.500 ED 012326	28	329
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	56	(19,977)
S & P 500 EMINI INDEX FUT(CME) EXP MAR 26	2	1,324
MSCI EAFE FUTURE (NYF) EXP MAR 26	2	831
EURO-BUND FUT (EUX) MAR 26 CALL FEB 26 140.000 ED 01/23/2	19	223
EURO-SCHATZ FUT (EUX) MAR 26 CALL MAR 26 108.400 ED 022026	1	6
MSCI INDIA FUTURE (EUX) EXP MAR 26	40	69,802
MSCI EMGMKT FUTURE (NYF) EXP MAR 26	1	2,005
Total Long Futures		$ (8,648)
Short futures [1]		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 26	(67)	$ 52,125
EURO-BTP FUTURE (EUX) EXP MAR 26	(10)	4,310
EURO-BUND FUTURE (EUX) EXP MAR 26	(62)	50,959
EURO-OAT FUTURE (EUX) EXP MAR 26	(32)	18,251
EURO-SCHATZ FUTURE (EUX) EXP MAR 26	(7)	(247)
LONG GILT FUTURE (ICF) EXP MAR 26	(62)	(18,199)
US ULTRA BOND (CBT) EXP MAR 26	(60)	115,023
US 10YR NOTE FUTURE (CBT) CALL FEB 26 113.500 ED 012326	(4)	(438)
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 26	(19)	24,064
AUST 3YR BOND FUTURE (SFE) EXP MAR 26	(52)	(8,630)
JPN 10Y BOND FUTURE (OSE) EXP MAR 26	(12)	61,086
AUST 10Y BOND FUTURE (SFE) EXP MAR 26	(70)	(8,833)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	(6)	(188)
US 10YR NOTE FUTURE MAR 26 PUT FEB 26 112.000 ED 01/23/26	(1)	(266)
EURO - BOBL FUTURE (EUX) EXP MAR 26	(29)	30,465
US 10YR NOTE FUTURE (CBT)MAR 2 PUT FEB 26 111.500 ED 01/23/26	(3)	(375)
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	(64)	30,218
Total Short Futures		$ 349,325

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Number of Contracts	Fair Value
Long Put Options [1]		
HKD/USD SPOT OPTION 2026 CALL AUG 26 007.800 ED 081426	438,000	$ 289
HKD/USD SPOT OPTION 2026 CALL AUG 26 007.800 ED 082426	414,000	286
CZK/EUR SPOT OPTION 2026 PUT MAR 26 024.200 ED 031126	85,000	505
CZK/EUR SPOT OPTION 2026 PUT MAR 26 024.200 ED 030526	246,064	1,405
CZK/EUR SPOT OPTION 2026 PUT FEB 26 024.200 ED 021026	90,000	444
CZK/EUR SPOT OPTION 2026 PUT MAR 26 024.100 ED 031326	222,000	870
CZK/EUR SPOT OPTION 2026 PUT JUN 26 023.900 ED 060226	151,000	469
KRW/USD SPOT OPTION 2026 PUT FEB 26 1419.000 ED 021226	218,000	1,290
KRW/USD SPOT OPTION 2026 PUT FEB 26 1419.000 ED 021126	340,000	1,958
KRW/USD SPOT OPTION 2026 PUT FEB 26 1417.000 ED 021126	340,000	1,830
SGD/USD SPOT OPTION 2026 CALL NOV 26 001.315 ED 110526	219,000	737
BRL/USD SPOT OPTION 2026 PUT FEB 26 005.400 ED 020526	130,000	714
BRL/USD SPOT OPTION 2026 PUT FEB 26 005.410 ED 020426	300,000	1,823
HUF/EUR SPOT OPTION 2026 PUT MAR 26 376.000 ED 030626	131,000	294
HUF/EUR SPOT OPTION 2026 PUT MAR 26 378.000 ED 030326	110,000	340
HUF/EUR SPOT OPTION 2026 PUT MAR 26 375.000 ED 030526	141,000	259
Total Long Put Options		$ 13,513
Short Put Options [1]		
HKD/USD SPOT OPTION 2026 CALL AUG 26 007.850 ED 082426	(414,000)	$ (103)
HKD/USD SPOT OPTION 2026 CALL AUG 26 007.850 ED 081426	(438,000)	(93)
KRW/USD SPOT OPTION 2026 PUT FEB 26 1382.000 ED 021126	(340,000)	(517)
KRW/USD SPOT OPTION 2026 PUT FEB 26 1383.000 ED 021226	(218,000)	(362)
KRW/USD SPOT OPTION 2026 PUT FEB 26 1380.000 ED 021126	(340,000)	(470)
SGD/USD SPOT OPTION 2026 PUT NOV 26 001.2365 ED 110526	(219,000)	(1,854)
BRL/USD SPOT OPTION 2026 PUT FEB 26 005.160 ED 020526	(130,000)	(45)
BRL/USD SPOT OPTION 2026 CALL FEB 26 005.690 ED 020526	(130,000)	(1,019)
BRL/USD SPOT OPTION 2026 PUT FEB 26 005.160 ED 020426	(300,000)	(100)
BRL/USD SPOT OPTION 2026 CALL FEB 26 005.700 ED 020426	(300,000)	(2,146)
Total Short Put Options		$ (6,709)
Long TBAs [1]		
COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2055 DD 02/01/25	10,900,000	$ 10,871,941
COMMIT TO PUR FNMA SF MTG 4.000% 03/01/2055 DD 03/01/25	100,000	94,917
COMMIT TO PUR FNMA SF MTG 4.500% 03/01/2055 DD 03/01/25	1,000,000	847,188
COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	2,000,000	2,027,337
COMMIT TO PUR FNMA SF MTG 2.500% 01/01/2055 DD 01/01/25	1,500,000	1,539,754
Total Long TBAs		$ 15,381,137
Short TBAs [1]		
COMMIT TO PUR FNMA SF MTG 2.000% 02/01/2056 DD 02/01/26	(5,000,000)	$ (4,047,254)
COMMIT TO PUR FNMA SF MTG 4.500% 01/01/2056 DD 01/01/26	(700,000)	(684,149)
COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2056 DD 02/01/26	(1,000,000)	(885,626)
COMMIT TO PUR FNMA SF MTG 6.500% 02/01/2056 DD 02/01/26	(2,000,000)	(2,078,872)
COMMIT TO PUR FNMA SF MTG 2.000% 01/01/2056 DD 01/01/26	(1,550,000)	(1,254,709)
COMMIT TO PUR FNMA SF MTG 3.500% 02/01/2056 DD 02/01/26	(700,000)	(646,176)
COMMIT TO PUR FNMA SF MTG 2.000% 01/01/2041 DD 01/01/26	(1,300,000)	(1,204,112)
Total Short TBAs		$ (10,800,898)
Total fair value		$ 4,927,720

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts [1]			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	$ 30,000	$ (4,362)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	1,330,000	15,341
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2031 MAR 18	London Stock Exchange Group PLC	7,640,000	(43,384)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.45% 2050 MAY 27	London Stock Exchange Group PLC	150,000	(85,101)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.75% 2036 MAR 18	London Stock Exchange Group PLC	5,140,000	(111,767)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	68,634
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.72% 2033 FEB 15	London Stock Exchange Group PLC	285,000	517
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.81% 2029 APR 23	London Stock Exchange Group PLC	440,000	(6,536)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2056 MAR 18	London Stock Exchange Group PLC	270,000	15,763
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.47% 2034 FEB 15	London Stock Exchange Group PLC	215,000	6,230
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.21% 2055 MAR 12	London Stock Exchange Group PLC	1,900,000	208,790
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 1.89% 2027 SEP 18	London Stock Exchange Group PLC	10,200,000	46,776
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.38% 2054 OCT 05	London Stock Exchange Group PLC	85,000	16,534
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.0% 2028 MAR 18	London Stock Exchange Group PLC	1,100,000	7,622
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 2.47% 2030 FEB 03	London Stock Exchange Group PLC	2,100,000	81
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(2,966)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 4.52% 2035 DEC 01	CME Group Inc	5,000,000	697
CCP_IRS. R NZD-BBR-FRA 3M CME - PAY 3.5% 2031 MAR 18	London Stock Exchange Group PLC	4,000,000	13,974
CCP_IRS. R NZD-BBR-FRA 3M CME - PAY 3.63% 2028 MAR 19	London Stock Exchange Group PLC	3,008,000	(23,779)
CCP_IRS. R NZD-BBR-FRA 3M CME - PAY 2.5% 2028 MAR 12	London Stock Exchange Group PLC	1,700,000	10,024
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	(21,743)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.0% 2028 MAR 17	London Stock Exchange Group PLC	4,700,000	64,504
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.75% 2031 MAR 18	London Stock Exchange Group PLC	4,700,000	24,328
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 1.5% 2054 SEP 18	London Stock Exchange Group PLC	40,000,000	67,990
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	148,480,000	(74,623)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2034 SEP 18	London Stock Exchange Group PLC	325,400,000	(130,383)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	220,000,000	(97,069)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.6% 2029 DEC 18	London Stock Exchange Group PLC	40,000,000	(7,995)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.75% 2030 MAR 19	London Stock Exchange Group PLC	210,000,000	(37,563)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.25% 2035 SEP 17	London Stock Exchange Group PLC	390,100,000	(134,425)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.75% 2027 MAR 19	London Stock Exchange Group PLC	130,000,000	(2,030)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.25% 2035 JUN 18	London Stock Exchange Group PLC	40,000,000	(12,940)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2032 MAR 19	London Stock Exchange Group PLC	140,000,000	(31,250)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2030 JUN 18	London Stock Exchange Group PLC	90,000,000	(11,361)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	1,700,000	(99,748)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,300,000	(126,601)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2027 SEP 17	London Stock Exchange Group PLC	5,600,000	39,175
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2027 DEC 17	London Stock Exchange Group PLC	4,100,000	14,835
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2030 DEC 17	London Stock Exchange Group PLC	400,000	5,236
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	1,354
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	1,292
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	953
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 4.0% 2036 MAR 18	London Stock Exchange Group PLC	2,500,000	4,790
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.75% 2030 AUG 12	London Stock Exchange Group PLC	3,064,000	(19,330)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.5% 2027 SEP 17	London Stock Exchange Group PLC	1,500,000	(227)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 4.5% 2056 MAR 18	London Stock Exchange Group PLC	400,000	(3,161)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 4.16% 2038 JAN 29	London Stock Exchange Group PLC	295,000	(1,552)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	3,100,000	70,187
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2034 JUN 20	London Stock Exchange Group PLC	900,000	(2,752)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.86% 2034 MAY 15	London Stock Exchange Group PLC	100,000	(1,140)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2026 DEC 18	London Stock Exchange Group PLC	200,000	(574)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.08% 2034 JUN 05	London Stock Exchange Group PLC	300,000	(8,156)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.85% 2034 MAY 15	London Stock Exchange Group PLC	100,000	(1,048)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2034 MAY 15	London Stock Exchange Group PLC	200,000	(1,940)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.95% 2054 NOV 15	London Stock Exchange Group PLC	100,000	3,709
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.96% 2054 NOV 15	London Stock Exchange Group PLC	300,000	10,807
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.81% 2055 FEB 15	London Stock Exchange Group PLC	100,000	6,212
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.96% 2055 JUN 27	London Stock Exchange Group PLC	45,000	1,617
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.11% 2027 SEP 15	CME Group Inc	19,400,000	41,305
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.38% 2030 MAY 31	London Stock Exchange Group PLC	3,325,000	3,732
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.5% 2031 MAR 18	London Stock Exchange Group PLC	1,450,000	(2,103)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.0% 2056 MAR 18	London Stock Exchange Group PLC	140,000	4,048
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.0% 2036 MAR 18	London Stock Exchange Group PLC	1,100,000	(16,689)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2035 MAR 19	London Stock Exchange Group PLC	760,000	29,963
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.87% 2035 MAR 05	London Stock Exchange Group PLC	300,000	(2,831)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2035 JUN 18	London Stock Exchange Group PLC	500,000	20,800
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.5% 2055 SEP 17	London Stock Exchange Group PLC	100,000	11,459
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.01% 2055 SEP 29	London Stock Exchange Group PLC	269,000	7,537
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2035 DEC 17	London Stock Exchange Group PLC	3,440,000	14,255

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2025 and 2024

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts [1]			
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.33% 2027 DEC 15	CME Group Inc	210,000	(285)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.5% 2028 MAR 18	London Stock Exchange Group PLC	2,550,000	(11,772)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.87% 2055 FEB 15	London Stock Exchange Group PLC	200,000	10,382
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2055 MAR 19	London Stock Exchange Group PLC	160,000	25,053
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.12% 2054 NOV 15	London Stock Exchange Group PLC	400,000	3,898
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.77% 2055 FEB 15	London Stock Exchange Group PLC	100,000	6,799
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.29% 2030 MAY 31	London Stock Exchange Group PLC	2,290,400	10,061
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.0% 2027 MAR 19	London Stock Exchange Group PLC	9,370,000	43,378
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.13% 2054 NOV 15	London Stock Exchange Group PLC	100,000	749
CCP_IRS. R USD-SOFR-COMPOUND C - VAR RT 96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	16,148
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.8% 2055 FEB 15	London Stock Exchange Group PLC	200,000	12,514
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.86% 2055 FEB 15	London Stock Exchange Group PLC	100,000	5,282
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2055 DEC 17	London Stock Exchange Group PLC	600,000	42,943
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 1.5% 2031 MAR 18	London Stock Exchange Group PLC	3,330,000	56,842
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 1.25% 2027 MAR 18	London Stock Exchange Group PLC	5,200,000	6,185
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	600,000	2,231
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 MAR 19	London Stock Exchange Group PLC	1,900,000	(21,414)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2035 MAR 19	London Stock Exchange Group PLC	600,000	(14,328)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 3.5% 2031 MAR 18	London Stock Exchange Group PLC	11,600,000	(349,743)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 SEP 17	London Stock Exchange Group PLC	500,000	(6,559)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 JUN 18	London Stock Exchange Group PLC	200,000	(2,542)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2036 MAR 18	London Stock Exchange Group PLC	700,000	(20,591)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2035 SEP 17	London Stock Exchange Group PLC	1,100,000	(28,894)
CCP_IRS. P KRW-CD 91D 3M CME - REC 2.75% 2036 MAR 18	London Stock Exchange Group PLC	1,498,150,000	(46,475)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	(5,280)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.18% 2033 JUN 01	London Stock Exchange Group PLC	900,000	(8,438)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2033 SEP 01	London Stock Exchange Group PLC	200,000	(4,947)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 2.85% 2033 JUN 01	London Stock Exchange Group PLC	500,000	3,329
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.4% 2033 JUN 01	London Stock Exchange Group PLC	400,000	(8,026)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.3% 2033 JUN 01	London Stock Exchange Group PLC	100,000	(1,521)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	500,000	(10,948)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	(3,779)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.85% 2029 SEP 01	London Stock Exchange Group PLC	300,000	1,336
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.0% 2036 MAR 18	London Stock Exchange Group PLC	200,000	(2,516)
CCP_IRS. P CAD-CORRA-OIS-COMPO - 3.925% 93% 2026 JUN 19	London Stock Exchange Group PLC	1,700,000	9,131
CCP_IRS. P EUR-EUROSTR-COMPOUN - REC 1.92% 2029 OCT 11	London Stock Exchange Group PLC	700,000	(8,410)
CCP_OIS. R USD-SOFR-COMPOUND C - PAY 4.02% 2026 MAY 15	London Stock Exchange Group PLC	700,000	(773)
CCP_OIS. R USD-SOFR-COMPOUND C - VAR RT 91% 2026 AUG 15	London Stock Exchange Group PLC	800,000	(1,529)
CCP_IRS. R CNY-FIXING REPO RAT - PAY 1.65% 2030 MAR 19	London Stock Exchange Group PLC	10,846,000	(4,749)
CCP_IRS. R CNY-FIXING REPO RAT - PAY 1.57% 2030 SEP 17	London Stock Exchange Group PLC	7,311,000	630
CCP_IRS. R EUR-EURIBOR 6M CME - PAY 2.75% 2035 MAY 21	London Stock Exchange Group PLC	169,000	2,215
CCP_IRS. R PLN-WIBOR-WIBO 6M C - PAY 4.72% 2035 DEC 01	CME Group Inc	900,000	(652)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(17,321)
IRS P CNY-FIXING REPO RATE 1W - R 1.5% 2031 MAR 18	BNP Paribas SA	11,200,000	(7,585)
IRS P CNY-FIXING REPO RATE 1W - R 1.5% 2031 MAR 18	Standard Chartered PLC	28,000,000	(18,964)
Total Interest Rate SWAPs		$ 3,691,297,400	$ (614,993)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts [1]			
CCP_CDX. SP UL CDX.NA.IG.45 CM - REC 100BPS 2030 DEC 20	Intercontinental Exchange Inc	$ 26,790,000	$ 607,195
CCP_CDS. SP UL DB CME - REC 100BPS 2032 DEC 20	Intercontinental Exchange Inc	300,000	(330)
CCP_CDX. BP UL CDX.NA.IG.45 CM - PAY 100BPS 2035 DEC 20	Intercontinental Exchange Inc	970,000	(8,138)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Morgan Stanley	100,000	(3,037)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2030 DEC 20	Morgan Stanley	400,000	(14,303)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2026 DEC 20	Goldman Sachs Group Inc/The	1,183,000	(9,232)
CDS BP UL REPUBLIC OF INDONES - P 100BPS 2026 DEC 20	Goldman Sachs Group Inc/The	1,183,000	(8,704)
CDS BP UL MALAYSIA - P 100 BPS 20 DEC 2026	Goldman Sachs Group Inc/The	1,234,000	(10,180)
CXT SP UL ITRAXX EUROPE CROSS - R 500BPS 2030 DEC 20	Bank of America Corp	100,000	23,374
CXT SP UL ITRAXX EUROPE CROSS - R 500BPS 2030 DEC 20	BNP Paribas SA	100,000	23,374
CDS BP UL UNITED MEXICAN STAT - P 100BPS 2026 DEC 20	Goldman Sachs Group Inc/The	900,000	(6,136)
CDS BP UL REPUBLIC OF SOUTH A - P 100BPS 2026 DEC 20	Citigroup Inc	900,000	(6,347)
CDS_BP UL MALAYSIA - P 100 BPS 20 DEC 2026	Goldman Sachs Group Inc/The	(1,234,000)	(13,376)
CDS SP UL PEMEX - R 4.75BPS 2026 JUL 06	Deutsche Bank AG	164,720	2,740
Total Credit Default SWAPs		$ 33,090,720	$ 576,900

Description	Counter Party	Notional Amount	Fair Value
Currency SWAP contracts [1]			
CCS USD R SOFR-JPYMUTKCALM-43. - 2031 SEP 16	Citigroup Inc	$ 1,638,570	$ 257,520
CCS USD R US SOFR-GBP SONIA - 2045 OCT 15	Goldman Sachs Group Inc/The	868,000	224,302
CCS USD R USSOFR-JPYMUTKCALM - 2027 JUN 17	Goldman Sachs Group Inc/The	8,185,188	254,381
CCS GBP P US SOFR-GBP SONIA - 2045 OCT 15	Goldman Sachs Group Inc/The	(653,000)	(219,997)
CCS JPY P USSOFR-JPYMUTKCALM - 2027 JUN 17	Goldman Sachs Group Inc/The	(1,170,400,000)	(52,151)
CCS JPY P SOFR-JPYMUTKCALM-43. - 2031 SEP 16	Citigroup Inc	(243,000,000)	(91,366)
Total Currency SWAPs		$ (1,403,361,242)	$ 372,689

Description	Counter Party	Notional Amount	Fair Value
Zero Coupon SWAP contracts [1]			
CCP_ZCS. P BRL-CDI 1D CME - REC 13.32% 2031 JAN 02	CME Group Inc	$ 2,099,445	$ (1,408)
CCP IRS P 3.57750% R USD-SOFR- - CALL JAN 26 3.57 ED 011226	Goldman Sachs Group Inc/The	(100,000)	(12)
CCP IRS R 3.88200% P USD-SOFR- - PUT JAN 26 3.88 ED 012926	BNP Paribas SA	(300,000)	(1,008)
CCP IRS P 3.63900% R USD-SOFR- - CALL JAN 26 3.63 ED 011226	Morgan Stanley	(300,000)	(114)
CCP IRS P 3.62200% R USD-SOFR- - CALL JAN 26 3.62 ED 012926	BNP Paribas SA	(300,000)	(387)
CCP IRS R 3.79800% P USD-SOFR- - PUT JAN 26 3.79 ED 010526	Nomura Holdings Inc	(300,000)	(774)
CCP IRS R 3.92500% P USD-SOFR- - PUT JAN 26 3.92 ED 010826	Morgan Stanley	(300,000)	(112)
CCP IRS P 3.62500% R USD-SOFR- - CALL JAN 26 3.62 ED 010826	Morgan Stanley	(300,000)	(32)
CCP IRS R 3.91900% P USD-SOFR- - PUT JAN 26 3.91 ED 011226	Morgan Stanley	(300,000)	(243)
CCP IRS R 3.87750% P USD-SOFR- - PUT JAN 26 3.87 ED 011226	Goldman Sachs Group Inc/The	(100,000)	(150)
Total Zero Coupon SWAPs		$ (200,555)	$ (4,240)
Total fair value			$ 330,356

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Forward Currency Contracts at fair value at December 31, 2025

Short - USD

	Contracts to deliver		In exchange for		Fair Value
USD	$ (906,970)	ZAR	$ 15,222,086	$	11,282
USD	(849,444)	TWD	26,654,049		(1,892)
USD	(1,102,717)	TRY	50,155,563		25,587
USD	(387,886)	THB	12,313,706		3,038
USD	(740,250)	SGD	954,549		2,291
USD	(4,301,520)	SEK	40,065,000		44,991
USD	(2,429,795)	RON	10,559,000		3,692
USD	(1,559,698)	PLN	5,677,753		19,472
USD	(237,545)	PHP	14,000,000		262
USD	(362,269)	PEN	1,220,693		626
USD	(9,371,630)	NZD	16,295,894		1,318
USD	(2,811,500)	NOK	28,393,000		3,503
USD	(131,000)	NGN	203,581,750		6,523
USD	(523,242)	MYR	2,123,000		62
USD	(5,194,925)	MXN	95,158,167		88,289
USD	(47,421)	KZT	25,649,270		2,110
USD	(4,490,052)	KRW	6,569,397,852		68,015
USD	(12,324,880)	JPY	1,921,810,695		(57,887)
USD	(1,991,708)	INR	178,142,354		(13,255)
USD	(390,304)	ILS	1,255,505		3,619
USD	(734,671)	IDR	12,287,482,300		1,976
USD	(651,400)	HUF	213,641,000		2,019
USD	(18,760,787)	GBP	13,924,000		(32,358)
USD	(54,607,310)	EUR	46,600,000		130,599
USD	(112,650)	EGP	5,663,540		3,015
USD	(139,486)	DKK	885,000		(309)
USD	(2,011,837)	CZK	41,567,638		8,014
USD	(1,075,385)	COP	4,048,436,000		(5,888)
USD	(3,990,610)	CNY	27,961,754		4,520
USD	(13,362,151)	CNH	93,414,000		23,309
USD	(221,873)	CLP	201,429,000		1,565
USD	(5,332,948)	CHF	4,242,637		23,454
USD	(5,135,413)	CAD	7,071,611		24,238
USD	(2,252,757)	BRL	12,440,797		(5,303)
USD	(12,376,190)	AUD	18,624,800		44,212
USD	(5,525)	HKD	42,999		-
	$ (170,925,749)		$ 26,242,056,962	$	434,709

Long - USD

	Contracts to deliver		In exchange for		Fair Value
USD	$ 19,338,567	AUD	$ (29,392,540)	$	(263,180)
USD	2,149,647	BRL	(12,106,177)		(24,593)
USD	10,522,206	CAD	(14,678,547)		(191,384)
USD	8,637,196	CHF	(6,870,285)		(45,434)
USD	378,594	CLP	(348,258,000)		(7,930)
USD	25,213,639	CNH	(177,265,000)		(205,762)
USD	6,087,492	CNY	(42,767,987)		(15,013)
USD	1,673,316	COP	(6,372,913,000)		(2,151)
USD	3,208,608	CZK	(66,564,642)		(26,300)
EUR	52,600	CZK	(1,290,731)		(830)
USD	1,911,066	DKK	(12,748,347)		(110,052)
USD	98,571,531	EUR	(84,556,236)		(795,047)
RON	3,771,398	EUR	(735,143)		4,265
CZK	760,275	EUR	(31,000)		455
USD	34,064,140	GBP	(25,608,695)		(380,311)
USD	433,000	HKD	(3,355,428)		1,103
USD	1,187,714	IDR	(19,879,064,000)		(3,406)
USD	1,024,721	ILS	(3,299,908)		(10,672)
USD	552,143	INR	(47,922,480)		(685)
USD	20,683,407	JPY	(3,209,537,027)		186,264
USD	3,816,425	KRW	(5,575,447,262)		(52,089)
USD	4,140,235	MXN	(75,684,436)		(66,316)
USD	1,663,498	MYR	(6,815,703)		(17,931)
USD	2,075,191	NOK	(20,923,260)		821
USD	11,595,937	NZD	(20,227,655)		(40,763)
USD	2,017,480	PEN	(6,907,022)		(31,209)
USD	(3,523,689)	PLN	967,359		(12,693)
USD	(15,883,000)	RON	3,631,256		(27,852)
USD	(45,511,367)	SEK	4,870,612		(67,511)
SGD	(4,393,486)	USD	3,390,385		(28,340)
TWD	(37,922,544)	USD	1,337,720		32,271
USD	(353,082,000)	HUF	1,068,864		(10,278)
USD	(34,433,902)	ZAR	2,003,143		(72,750)
USD	(35,189,607)	THB	1,091,927		(25,934)
USD	(9,190,000)	PHP	155,586		(688)
USD	(15,366,951)	KZT	28,700		(334)
USD	(291,000)	EGP	6,093		(8)
	$ (289,257,520)		$ (36,026,418,866)	$	(2,312,267)
Total fair value	$ (460,183,269)		$ (9,784,361,904)	$	(1,877,558)

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2024:

Derivatives at fair value at December 31, 2024

Description	Number of Contracts	Fair Value
Long futures [1]		
EURO-BTP FUTURE (EUX) EXP MAR 25	37	$ (74,059)
EURO-SCHATZ FUTURE (EUX) EXP MAR 25	100	(29,900)
LONG GILT FUTURE (ICF) EXP MAR 25	4	(10,996)
EURO-BOBL FUTURE (EUX) EXP MAR 25	27	(33,157)
US TREAS BD FUTURE (CBT) EXP MAR 25	45	(120,313)
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 25	13	(3,055)
US 2YR TREAS NTS FUT (CBT) EXP MAR 25	22	(4,187)
CAN 5YR BOND FUTURE (MSE) EXP MAR 25	11	11,250
FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	73
3 MONTH SOFR FUT (CME) EXP JUN 25	14	(22,447)
3 MONTH SOFR FUT (CME) EXP SEP 25	14	(26,113)
3 MONTH SOFR FUT (CME) EXP MAR 25	14	(8,800)
3 MONTH SOFR FUT (CME) EXP JUN 26	14	(29,763)
3 MONTH SOFR FUT (CME) EXP DEC 25	14	(28,013)
3 MONTH SOFR FUT (CME) EXP MAR 26	14	(29,163)
KOREA 3YR BND FUTURE (KFE) EXP MAR 25	9	(2,629)
KOREA 10YR BND FUTURE (KFE) EXP MAR 25	18	(28,611)
JAPAN 10YR MINI BD FUT (SGX) EXP MAR 25	14	(121)
EURO-SCHATZ FUT (EUX) MAR 25 CALL MAR 25 110.000 ED 022125	1	5
US 10YR ULTRA FUT (CBT) MAR 25 CALL MAR 25 140.000 ED 022125	15	105
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 25	92	(83,974)
EURO-OAT FUT (EUX) MAR 25 CALL MAR 25 133.500 ED 022125	2	21
Total Long Futures		$ (523,847)
Short futures [1]		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 25	(13)	$ (9,067)
EURO-BUND FUTURE (EUX) EXP MAR 25	(38)	113,563
EURO-OAT FUTURE (EUX) EXP MAR 25	(23)	65,578
EURO-SCHATZ FUTURE (EUX) EXP MAR 25	(1)	259
LONG GILT FUTURE (ICF) EXP MAR 25	(27)	40,578
US 10YR ULTRA FUTURE (CBT) EXP MAR 25	(52)	61,725
US ULTRA BOND (CBT) EXP MAR 25	(31)	172,875
EURO-BOBL FUTURE (EUX) EXP MAR 25	(7)	3,531
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 25	(115)	103,387
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 25	(13)	80,914
JPN 10Y BOND FUTURE (OSE) EXP MAR 25	(8)	25,102
3 MONTH SOFR FUT (CME) EXP DEC 24	(10)	(1,750)
EURO-BOBL FUT (EUX) MAR 25 CALL FEB 25 123.000 ED 01/24/2	(8)	(41)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 25	(50)	18,875
Total Short Futures		$ 675,529

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Number of Contracts	Fair Value
Long Put Options [1]		
CNH/USD SPOT OPTION 2025 CALL MAR 25 007.250 ED 031425	105,000	$ 1,820
CNH/USD SPOT OPTION 2025 CALL MAY 25 007.300 ED 051325	700,000	11,330
CNH/USD SPOT OPTION 2025 CALL MAY 25 007.300 ED 051525	100,000	1,619
CNH/USD SPOT OPTION 2025 CALL MAR 25 007.275 ED 031425	105,000	1,595
Total Long Put Options		$ 16,364
Short Put Options [1]		
CNH/USD SPOT OPTION 2025 PUT MAY 25 007.078 ED 051525	(100,000)	$ (553)
CNH/USD SPOT OPTION 2025 PUT MAY 25 007.0779 ED 051325	(700,000)	(3,783)
Total Short Put Options		$ (4,336)
Long TBAs [1]		
COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2055 DD 02/01/25	1,900,000	$ 1,611,560
COMMIT TO PUR FNMA SF MTG 4.000% 03/01/2055 DD 03/01/25	100,000	91,374
COMMIT TO PUR FNMA SF MTG 4.500% 03/01/2055 DD 03/01/25	4,500,000	4,227,538
COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	100,000	81,428
COMMIT TO PUR FNMA SF MTG 2.500% 01/01/2055 DD 01/01/25	1,100,000	895,127
Total Long TBAs		$ 6,907,027
Short TBAs [1]		
COMMIT TO PUR FNMA SF MTG 5.500% 02/01/2055 DD 02/01/25	(300,000)	$ (295,736)
COMMIT TO PUR FNMA SF MTG 5.000% 02/01/2055 DD 02/01/25	(600,000)	(578,584)
COMMIT TO PUR FNMA SF MTG 6.000% 02/01/2055 DD 02/01/25	(5,100,000)	(5,121,356)
COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	(100,000)	(81,428)
COMMIT TO PUR FNMA SF MTG 2.000% 01/01/2040 DD 01/01/25	(1,300,000)	(1,147,474)
COMMIT TO PUR FNMA SF MTG 6.500% 02/01/2055 DD 02/01/25	(10,700,000)	(10,919,807)
Total Short TBAs		$ (18,144,385)
Total fair value		$ (11,073,648)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts [1]			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	$ 200,000	$ (7,305)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(9,042)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(5,806)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(719)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(3,532)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(7,474)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	3,330,000	56,941
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(5,815)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.27% 2033 AUG 21	London Stock Exchange Group PLC	300,000	22,393
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2030 MAR 19	London Stock Exchange Group PLC	8,400,000	110,030
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.77% 2029 APR 16	London Stock Exchange Group PLC	100,000	2,144
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2035 MAR 19	London Stock Exchange Group PLC	11,129,000	144,173
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.34% 2030 JAN 10	London Stock Exchange Group PLC	1,800,000	8,988
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.86% 2029 APR 24	London Stock Exchange Group PLC	100,000	2,558
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	45,215
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	21,140
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	1,470,000	(39,611)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.5% 2027 MAR 19	London Stock Exchange Group PLC	1,700,000	(12,065)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.86% 2033 AUG 15	London Stock Exchange Group PLC	1,600,000	(66,139)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.78% 2029 APR 12	London Stock Exchange Group PLC	1,770,000	(38,349)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.83% 2033 AUG 15	London Stock Exchange Group PLC	400,000	(15,776)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.25% 2055 MAR 19	London Stock Exchange Group PLC	2,505,000	(56,661)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.72% 2033 FEB 15	London Stock Exchange Group PLC	285,000	(8,318)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.81% 2029 APR 23	London Stock Exchange Group PLC	440,000	(10,298)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.8% 2033 MAY 25	London Stock Exchange Group PLC	200,000	(7,337)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.84% 2033 MAY 25	London Stock Exchange Group PLC	600,000	(23,912)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.68% 2034 AUG 07	London Stock Exchange Group PLC	100,000	(2,805)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.26% 2030 JAN 31	London Stock Exchange Group PLC	200,000	(228)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.85% 2033 AUG 15	London Stock Exchange Group PLC	500,000	(20,374)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.75% 2029 JUN 19	London Stock Exchange Group PLC	500,000	14,822
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 2.47% 2030 FEB 03	London Stock Exchange Group PLC	2,100,000	(313)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(3,245)
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(69,216)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	(58,595)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.0% 2029 SEP 18	London Stock Exchange Group PLC	6,357,000	(21,413)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.75% 2034 SEP 18	London Stock Exchange Group PLC	1,300,000	(40,741)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.25% 2026 SEP 18	London Stock Exchange Group PLC	5,500,000	(6,891)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 1.5% 2054 SEP 18	London Stock Exchange Group PLC	40,000,000	21,328
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.25% 2026 MAR 20	London Stock Exchange Group PLC	760,000,000	17,379
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	148,480,000	(51,760)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2034 SEP 18	London Stock Exchange Group PLC	325,400,000	(7,450)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	30,000,000	1,722
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2044 JUN 19	London Stock Exchange Group PLC	130,000,000	(84,411)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.6% 2029 DEC 18	London Stock Exchange Group PLC	40,000,000	(2,381)
CCP_IRS._P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	(30,000,000)	(1,722)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	1,700,000	(172,674)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	600,000	(88,953)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,600,000	(225,761)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2025 JUN 21	London Stock Exchange Group PLC	2,200,000	(6,116)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2034 DEC 18	London Stock Exchange Group PLC	700,000	(19,085)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.25% 2055 MAR 19	London Stock Exchange Group PLC	900,000	(104,114)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2029 JUN 20	London Stock Exchange Group PLC	3,600,000	(43,773)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.25% 2035 MAR 19	London Stock Exchange Group PLC	700,000	(47,096)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	1,803
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	1,585
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	1,285
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.0% 2035 JUN 17	London Stock Exchange Group PLC	500,000	52,350
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.75% 2054 SEP 18	London Stock Exchange Group PLC	450,000	45,198
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	74,023
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	3,100,000	166,929
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	85,423
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.25% 2025 DEC 20	London Stock Exchange Group PLC	6,154,000	(3,779)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2031 JUN 30	London Stock Exchange Group PLC	100,000	1,199
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.81% 2031 OCT 31	London Stock Exchange Group PLC	200,000	2,680
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.55% 2034 AUG 21	London Stock Exchange Group PLC	200,000	8,409
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.64% 2034 AUG 28	London Stock Exchange Group PLC	200,000	6,951
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.6% 2034 AUG 28	London Stock Exchange Group PLC	200,000	7,650
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2034 JUN 20	London Stock Exchange Group PLC	1,700,000	43,413
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.86% 2034 MAY 15	London Stock Exchange Group PLC	100,000	1,631

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2025 and 2024

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts [1]			
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.57% 2034 AUG 28	London Stock Exchange Group PLC	300,000	12,285
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2026 DEC 18	London Stock Exchange Group PLC	200,000	1,261
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.08% 2034 JUN 05	London Stock Exchange Group PLC	300,000	(95)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.82% 2034 AUG 15	London Stock Exchange Group PLC	200,000	3,778
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.28% 2026 SEP 16	CME Group Inc	14,800,000	162,934
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.85% 2034 MAY 15	London Stock Exchange Group PLC	100,000	1,730
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2034 MAY 15	London Stock Exchange Group PLC	200,000	3,628
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.0% 2030 MAR 19	London Stock Exchange Group PLC	3,400,000	155,687
CCP_IRS. P NOK-NIBOR-NIBR 6M C - REC 3.78% 2029 MAR 20	London Stock Exchange Group PLC	14,130,000	(17,156)
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.5% 2027 MAR 19	London Stock Exchange Group PLC	400,000	441
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.75% 2029 SEP 18	London Stock Exchange Group PLC	4,930,000	(14,408)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.0% 2035 MAR 19	London Stock Exchange Group PLC	1,113,510,000	15,823
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	700,000	(572)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	600,000	11,799
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 MAR 19	London Stock Exchange Group PLC	600,000	3,266
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 3.75% 2030 MAR 19	London Stock Exchange Group PLC	7,600,000	(59,252)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2035 MAR 19	London Stock Exchange Group PLC	600,000	(4,301)
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.0% 2030 MAR 19	London Stock Exchange Group PLC	553,260,000	5,320
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2028 MAR 15	London Stock Exchange Group PLC	800,000	(9,306)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	(7,730)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.18% 2033 JUN 01	London Stock Exchange Group PLC	900,000	(14,036)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2033 SEP 01	London Stock Exchange Group PLC	200,000	(6,474)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 2.85% 2033 JUN 01	London Stock Exchange Group PLC	500,000	753
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.4% 2033 JUN 01	London Stock Exchange Group PLC	400,000	(10,802)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.3% 2033 JUN 01	London Stock Exchange Group PLC	100,000	(2,182)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	500,000	(13,049)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(1,015)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	2,991
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.85% 2029 SEP 01	London Stock Exchange Group PLC	700,000	3,102
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.93% 2026 JUN 19	London Stock Exchange Group PLC	1,700,000	14,107
CCP_IRS. P EUR-EUROSTR-COMPOUN - REC 1.92% 2029 OCT 11	London Stock Exchange Group PLC	800,000	(3,621)
CCP_IRS. P CNY-CNREPOFIX=CFXS- - REC 2.25% 2029 SEP 18	London Stock Exchange Group PLC	49,630,000	266,926
CCP_IRS. P CNY-CNREPOFIX=CFXS- - REC 1.5% 2030 MAR 19	London Stock Exchange Group PLC	32,100,000	23,616
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.17% 2029 SEP 18	London Stock Exchange Group PLC	500,000	(2)
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.18% 2029 OCT 01	London Stock Exchange Group PLC	1,000,000	147
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.38% 2029 SEP 26	London Stock Exchange Group PLC	1,200,000	2,960
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.1% 2029 SEP 19	London Stock Exchange Group PLC	300,000	(244)
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.18% 2029 OCT 02	London Stock Exchange Group PLC	1,000,000	92
CCP_OIS. R USD-SOFR-COMPOUND C - PAY 4.02% 2026 MAY 15	London Stock Exchange Group PLC	700,000	197
CCP_OIS. R USD-SOFR-COMPOUND C - VAR RT 91% 2026 AUG 15	London Stock Exchange Group PLC	800,000	782
CCP IRS P EUR006M - PUT JAN 25 002.220 ED 010625		(100,000)	(1,321)
CCP_IRS. R ILS-TELBOR01-REUTER - PAY 3.98% 2029 DEC 13	London Stock Exchange Group PLC	700,000	1,607
CCP_IRS. R SEK-STIBOR-SIDE 3M - PAY 2.66% 2029 MAR 20	London Stock Exchange Group PLC	27,495,000	(18,801)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(4,171)
IRS R MYR-KLIBOR 3M - P 3.75% 2033 SEP 20	Goldman Sachs Group Inc/The	2,900,000	(3,259)
IRS R MYR-KLIBOR 3M - P 3.75% 2034 SEP 18	BNP Paribas SA	440,000	(300)
IRS P MYR-KLIBOR 3M - R 3.5% 2030 MAR 19	BNP Paribas SA	2,100,000	(984)
Total Interest Rate SWAPs		$ 3,567,975,000	$ 70,458

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts [1]			
CCP_CDX. BP UL CDX.NA.IG.43 CM - PAY 100BPS 2034 DEC 20	Intercontinental Exchange Inc	$ 5,200,000	$ (39,010)
CCP_CDX. SP UL CDX.NA.IG.43 CM - REC 100BPS 2029 DEC 20	Intercontinental Exchange Inc	36,700,000	819,805
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Goldman Sachs Group Inc/The	180,000	(5,004)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Morgan Stanley	160,000	(4,448)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	838
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 JUN 20	Barclays PLC	1,000,000	(3,766)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 JUN 20	Goldman Sachs Group Inc/The	5,900,000	(22,219)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 DEC 20	JPMorgan Chase & Co	2,000,000	(15,144)
CDS BP UL REPUBLIC OF INDONES - P 100BPS 2025 JUN 20	Goldman Sachs Group Inc/The	800,000	(2,893)
CDS SP UL KINGDOM OF SAUDI AR - R 100BPS 2025 JUN 20	Morgan Stanley	400,000	1,466
Total Credit Default SWAPs		$ 52,540,000	$ 729,625

Description	Counter Party	Notional Amount	Fair Value
Currency SWAP contracts [1]			
CCS USD R SOFR-JPYMUTKCALM-47 - 2026 JUN 18	Goldman Sachs Group Inc/The	$ 8,064,216	$ 310,291
CCS JPY P SOFR-JPYMUTKCALM47 - 2026 JUN 18	Goldman Sachs Group Inc/The	(1,170,400,000)	(14,730)
Total Currency SWAPs		$ (1,162,335,784)	$ 295,561

Description	Counter Party	Notional Amount	Fair Value
Zero Coupon SWAP contracts [1]			
CCP OIS R SOFR - PUT SEP 25 004.005 ED 092525		$ 1,000,000	$ 45,740
CCP OIS R SOFR - PUT SEP 25 004.005 ED 092525	Goldman Sachs Group Inc/The	100,000	4,574
CCP OIS R SOFR - PUT AUG 25 004.570 ED 081325	JPMorgan Chase & Co	100,000	110
CCP OIS R SOFR - PUT SEP 25 004.350 ED 092525		(3,800,000)	(37,748)
CCP OIS R SOFR - PUT MAY 25 004.480 ED 051325	JPMorgan Chase & Co	4,000,000	2,522
CCP OIS R SOFR - CALL JAN 25 003.690 ED 011725	Goldman Sachs Group Inc/The	(300,000)	(93)
CCP OIS R SOFR - PUT JAN 25 003.880 ED 010925	Nomura Holdings Inc	(200,000)	(3,248)
CCP OIS R SOFR - PUT JAN 25 004.090 ED 011725	Goldman Sachs Group Inc/The	(300,000)	(1,848)
CCP OIS R SOFR - PUT JAN 25 004.300 ED 012325	Goldman Sachs Group Inc/The	(200,000)	(425)
CCP OIS R SOFR - PUT JUN 25 004.280 ED 062525	Goldman Sachs Group Inc/The	(400,000)	(3,256)
CCP OIS R SOFR - PUT JUN 25 003.960 ED 062525	Goldman Sachs Group Inc/The	100,000	3,978
CCP OIS R SOFR - PUT SEP 25 004.330 ED 092525	Goldman Sachs Group Inc/The	(400,000)	(4,093)
CCP OIS R SOFR - CALL JAN 25 003.900 ED 012325	Goldman Sachs Group Inc/The	(200,000)	(602)
CCP_OIS. R THB-THOR-OIS COMPOU - PAY 2.5% 2029 SEP 18	London Stock Exchange Group PLC	48,050,000	(34,433)
CCP_OIS. R THB-THOR-OIS COMPOU - PAY 2.75% 2034 SEP 18	London Stock Exchange Group PLC	11,740,000	(14,460)
CCP OIS R SOFR P 4.42% - PUT MAY 25 004.420 ED 051325	Goldman Sachs Group Inc/The	600,000	2,891
CCP OIS R SOFR P 4.57% - PUT AUG 25 004.570 ED 081325		4,800,000	5,269
CCP_OIS. P THB-THOR-OIS COMPOU - REC 2.0% 2030 MAR 19	London Stock Exchange Group PLC	42,660,000	1,418
CCP_OIS. P INR-MIBOR-OIS COMPO - REC 6.25% 2030 MAR 19	London Stock Exchange Group PLC	58,200,000	1,389
CCP_OIS. P CAD-CORRA-OIS-COMPO - REC 3.5% 2025 DEC 18	London Stock Exchange Group PLC	3,600,000	14,512
Total Zero Coupon SWAPs		$ 169,150,000	$ (17,803)
Total fair value			$ 1,077,841

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Forward Currency Contracts at fair value at December 31, 2024

Short - USD

	Contracts to deliver		In exchange for		Fair Value
USD	$ (256,444)	ZAR	$ 4,647,000	$	(10,293)
USD	(208,084)	TWD	6,768,102		(2,227)
USD	(1,020,489)	TRY	38,639,712		31,075
USD	(252,859)	THB	8,590,000		(842)
USD	(253,864)	SGD	343,000		(2,356)
USD	(503,214)	SEK	5,485,000		(6,674)
USD	(333,277)	RON	1,589,000		(2,746)
USD	(994,874)	PLN	4,051,832		(14,450)
USD	(92,209)	PEN	345,000		(399)
USD	(4,158,302)	NZD	7,114,304		(172,733)
USD	(741,940)	NOK	8,292,000		(11,843)
USD	(87,470)	MYR	390,000		(300)
USD	(1,510,969)	MXN	30,782,975		(32,059)
USD	(482,507)	KRW	690,561,082		(14,611)
USD	(14,268,493)	JPY	2,205,064,708		(226,454)
USD	(1,916,487)	INR	162,882,007		(19,337)
USD	(152,192)	ILS	550,000		(1,232)
USD	(988,188)	IDR	15,788,105,261		(13,294)
USD	(307,380)	HUF	120,100,000		(5,129)
USD	(3,091,898)	HKD	23,970,000		(1,006)
USD	(5,418,698)	GBP	4,299,000		(34,903)
USD	(8,799,766)	EUR	8,389,000		(110,760)
USD	(294,686)	CZK	7,060,000		(4,269)
USD	(898,403)	COP	3,964,896,000		502
USD	(2,652,237)	CNY	19,158,011		(6,690)
USD	(1,337,250)	CNH	9,644,000		(21,901)
USD	(187,280)	CLP	180,500,000		(5,790)
USD	(2,309,494)	CHF	2,050,000		(45,779)
USD	(1,897,189)	CAD	2,687,000		(28,298)
USD	(539,967)	BRL	3,208,243		(21,537)
USD	(4,823,242)	AUD	7,512,732		(171,696)
	(60,779,352)		23,317,674,969	$	(958,031)

Long - USD

	Contracts to deliver		In exchange for		Fair Value
USD	$ 12,090,491	AUD	$ (18,730,807)	$	493,207
USD	2,187,997	BRL	(12,941,920)		164,606
USD	9,208,859	CAD	(12,975,488)		182,197
USD	5,103,357	CHF	(4,504,433)		128,963
USD	75,558	CLP	(74,754,000)		394
USD	17,174,762	CNH	(124,483,000)		218,538
USD	4,183,476	CNY	(30,281,820)		(4,289)
USD	1,352,796	COP	(5,977,393,000)		(897)
USD	614,191	CZK	(14,721,000)		8,633
USD	1,103,387	DKK	(7,549,747)		53,406
USD	52,845,972	EUR	(50,239,708)		810,066
RON	1,065,691	EUR	(212,842)		819
USD	14,900,866	GBP	(11,823,000)		94,430
USD	3,089,053	HKD	(23,970,000)		(1,839)
USD	1,162,251	IDR	(18,556,050,409)		12,803
USD	175,505	ILS	(625,088)		3,627
USD	841,028	INR	(71,671,536)		4,582
USD	27,128,048	JPY	(4,144,552,911)		676,990
USD	1,775,266	KRW	(2,504,650,354)		78,619
USD	3,334,082	MXN	(68,822,290)		27,851
USD	1,382,390	MYR	(6,120,046)		13,659
USD	862,681	NOK	(9,592,000)		18,121
USD	4,712,139	NZD	(8,080,000)		185,210
USD	1,017,098	PEN	(3,838,082)		(2,243)
USD	1,102,922	PLN	(4,525,736)		7,416
USD	492,788	RON	(2,347,000)		4,838
EUR	(940,092)	RON	187,896		(598)
USD	(13,246,734)	SEK	1,210,491		11,286
USD	(1,646,157)	SGD	1,224,256		17,148
USD	(44,769,272)	TWD	1,393,496		30,558
USD	(313,501,000)	HUF	800,220		11,243
USD	(8,068,000)	ZAR	442,397		15,036
USD	(1,198,424)	TRY	33,574		(225)
USD	(33,859,717)	THB	985,035		(14,309)
USD	(2,520,000)	PHP	42,676		(757)
	$ (250,766,742)		$ (31,739,136,176)	$	3,249,089
Total fair value	$ (311,546,094)		$ (8,421,461,207)	$	2,291,058

The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2025 and 2024, respectively:

Derivatives Gains and Losses

Amount of unrealized gains/(losses) on derivatives recognized

	2025	2024
Forwards contracts	$ -	$ 558,805
Futures contracts	190,365	819,643
Swaps contracts	65,320	(1,052,399)
Options	5,854	(4,276)
TBAs	(10,442)	236,409
Total unrealized gains	$ 251,097	$ 558,182

Amount of realized gains/(losses) on derivatives recognized

	2025	2024
Forwards contracts	$ -	$ (100,139)
Futures contracts	2,240,440	909,424
Swaps contracts	(1,344,226)	272,172
Options	87,405	5,307
TBAs	102,576	(234,549)
Total realized gains	$ 1,086,195	$ 852,215

7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2025:

December 31, 2025

	Derivative Assets					Derivative Liabilities					
Counterparty	Forwards	Futures	Swaps	Options	TBA	Forwards	Futures	Swaps	Options	TBA	Net Amount (1)
Canadian Imperial Bank of Commerce	$ 20,265	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,265
CHICAGO MERCANTILE EXCHANGE	-	49,243	-	-	-	-	-	-	-	-	49,243
Citibank	80,209	-	-	-	-	(79,776)	-	-	-	-	433
Citigroup Inc	-	-	257,520	-	-	-	-	(97,713)	-	-	159,807
CME Group Inc	-	-	42,002	-	-	-	-	(5,311)	-	-	36,691
Credit Agricole SA	12,103	-	-	-	-	(2,504)	-	-	-	-	9,599
Deutsche Bank AG	209,353	-	2,740	-	-	(173,524)	-	-	-	-	38,569
EUREX DEUTSCHLAND (WAS DTB)	-	203,449	-	-	-	-	(12,614)	-	-	-	190,835
Goldman Sachs Bank	37,682	-	-	-	-	(25,524)	-	-	-	-	12,158
Goldman Sachs Group Inc/The	-	-	478,683	-	-	-	-	(319,939)	-	-	158,744
ICE FUTURES EUROPE COMMODITIES	-	18,980	-	-	-	-	-	-	-	-	18,980
Intercontinental Exchange Inc	-	-	607,195	-	-	-	-	(8,468)	-	-	598,727
KOREA FUTURES EXCHANGE	-	17,889	-	-	-	-	-	-	-	-	17,889
Mizuho Securities	-	-	-	-	2,027,337	-	-	-	-	-	2,027,337
MONTREAL EXCHANGE	-	52,125	-	-	-	-	(20,266)	-	-	-	31,859
Morgan Stanley	-	-	-	-	4,779,269	-	-	(17,840)	-	-	4,761,429
Morgan Stanley Capital Services LLC	876	-	-	-	-	(402)	-	-	-	-	474
NatWest Markets PLC	120	-	-	-	-	(119)	-	-	-	-	1
Nomura Securities International Inc	8,068	-	-	-	-	(757)	-	-	-	-	7,311
NYBOT NEW YORK FUTURES EXCHG	-	2,836	-	-	-	-	-	-	-	-	2,836
OSAKA SECURITIES EXCHANGE	-	61,597	-	-	-	-	-	-	-	-	61,597
OVER THE COUNTER	-	1,324	-	13,512	-	-	-	-	(6,709)	-	8,127
Standard Chartered Bank	24,263	-	-	-	-	(17,779)	-	-	-	-	6,484
State Street Corp	31,095	-	-	-	-	(19,741)	-	-	-	-	11,354
Total derivative assets by counterparty	$ 424,034	$ 407,443	$ 1,388,140	$ 13,512	$ 6,806,606	$ (320,126)	$ (32,880)	$ (449,271)	$ (6,709)	$ -	$ 8,230,749
Australia & New Zealand Banking Group Ltd	$ 38,204	$ -	$ -	$ -	$ -	$ (65,665)	$ -	$ -	$ -	$ -	$ (27,461)
Banco Santander SA/New York	6,008	-	-	-	-	(31,416)	-	-	-	-	(25,408)
Bank of America Corp	12,570	-	23,374	-	-	(8,527)	-	(17,321)	-	(338,106)	(328,010)
Barclays Bank	74,245	-	-	-	-	(111,188)	-	-	-	(684,149)	(721,092)
BNP Paribas SA	116,566	-	23,374	-	-	(335,317)	-	(8,980)	-	-	(204,357)
CHICAGO BOARD OF TRADE	-	145,683	-	-	-	-	(152,918)	-	-	-	(7,235)
Goldman Sachs International	107,692	-	-	-	-	(709,738)	-	-	-	-	(602,046)
HSBC Bank PLC	27,947	-	-	-	-	(171,645)	-	-	-	-	(143,698)
ICE FUTURES EUROPE FINANCIALS	-	30,400	-	-	-	-	(47,384)	-	-	-	(16,984)
JPMorgan Chase & Co	38,750	-	-	-	-	(64,750)	-	-	-	(1,204,112)	(1,230,112)
London Stock Exchange Group PLC	-	-	1,078,172	-	-	-	-	(1,687,395)	-	-	(609,223)
Morgan Stanley & Co. International Plc	192,707	-	-	-	-	(360,060)	-	-	-	-	(167,353)
Nomura Holdings Inc	-	-	-	-	-	-	-	(774)	-	-	(774)
Royal Bank of Canada	24,894	-	-	-	-	(27,192)	-	-	-	-	(2,298)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	-	(2,271)	-	-	-	(2,271)
Societe Generale SA	9,655	-	-	-	-	(130,092)	-	-	-	-	(120,437)
Standard Chartered PLC	-	-	-	-	-	-	-	(18,962)	-	-	(18,962)
SYDNEY FUTURES EXCHANGE	-	10,067	-	-	-	-	(17,463)	-	-	-	(7,396)
Toronto-Dominion Bank	31,847	-	-	-	-	(38,050)	-	-	-	-	(6,203)
UBS	15,676	-	-	-	-	(37,994)	-	-	-	-	(22,318)
Undefined Counterparty	35,529	-	-	-	-	(296,997)	-	-	-	-	(261,468)
Westpac Banking Corp	-	-	-	-	-	(325,125)	-	-	-	-	(325,125)
Total derivative liabilities by counterparty	$ 732,290	$ 186,150	$ 1,124,920	$ -	$ -	$ (2,713,756)	$ (220,036)	$ (1,733,432)	$ -	$ (2,226,367)	$ (4,850,231)
Total derivatives	$ 1,156,324	$ 593,593	$ 2,513,060	$ 13,512	$ 6,806,606	$ (3,033,882)	$ (252,916)	$ (2,182,703)	$ (6,709)	$ (2,226,367)	$ 3,380,518

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2024:

December 31, 2024

	Derivative Assets					Derivative Liabilities					
Counterparty	Forwards	Futures	Swaps	Options	TBAs	Forwards	Futures	Swaps	Options	TBAs	Net Amount (1)
Australia & New Zealand Banking Group Ltd	$ 3,173	$ -	$ -	$ -	$ -	$ (1,755)	$ -	$ -	$ -	$ -	$ 1,418
Bank of America Corp	43,730	-	-	-	464,085	(22,562)	-	(4,171)	-	-	481,082
Bank of New York	1,681	-	-	-	-	-	-	-	-	-	1,681
BNP Paribas SA	353,741	-	-	-	-	(108,633)	-	(70,499)	-	-	174,609
CHICAGO BOARD OF TRADE	-	253,612	-	-	-	-	(208,506)	-	-	-	45,106
CME Group Inc	-	-	162,934	-	-	-	-	(4,260)	-	-	158,674
Credit Agricole SA	14,911	-	-	-	-	(4,773)	-	-	-	-	10,138
Deutsche Bank AG	208,752	-	-	-	-	(26,943)	-	-	-	-	181,809
EUREX DEUTSCHLAND (WAS DTB)	-	263,871	-	-	-	-	(137,168)	-	-	-	126,703
EURONEXT-PARIS	-	73	-	-	-	-	-	-	-	-	73
Goldman Sachs Bank	136,483	-	-	-	-	(4,909)	-	-	-	-	131,574
Goldman Sachs Group Inc/The	-	-	321,734	-	-	-	-	(58,421)	-	-	263,313
Goldman Sachs International	57,723	-	-	-	-	(35,017)	-	-	-	-	22,706
HSBC Bank PLC	200,948	-	-	-	-	(44,635)	-	-	-	-	156,313
ICE FUTURES EUROPE FINANCIALS	-	40,578	-	-	-	-	(10,996)	-	-	-	29,582
Intercontinental Exchange Inc	-	-	819,805	-	-	-	-	(39,010)	-	-	780,795
MONTREAL EXCHANGE	-	11,250	-	-	-	-	(9,067)	-	-	-	2,183
Morgan Stanley & Co. International Plc	195,082	-	-	-	895,127	(59,601)	-	-	-	-	1,030,608
NatWest Markets PLC	3,193	-	-	-	-	-	-	-	-	-	3,193
OSAKA SECURITIES EXCHANGE	-	25,102	-	-	-	-	-	-	-	-	25,102
Over The Counter	-	-	51,009	16,363	-	-	-	(39,069)	(4,336)	-	23,967
Societe Generale SA	5,544	-	-	-	-	(1,894)	-	-	-	-	3,650
Standard Chartered Bank	219,463	-	-	-	-	(10,679)	-	-	-	-	208,784
State Street Corp	27,332	-	-	-	-	(23,157)	-	-	-	-	4,175
SYDNEY FUTURES EXCHANGE	-	103,387	-	-	-	-	(3,055)	-	-	-	100,332
Toronto-Dominion Bank	82,998	-	-	-	-	(45,442)	-	-	-	-	37,556
UBS	443,338	-	-	-	-	(24,571)	-	-	-	-	418,767
Undefined Counterparty	69,468	-	-	-	-	(7,549)	-	-	-	-	61,919
Total derivative assets by counterparty	$ 2,067,560	$ 697,873	$ 1,355,482	$ 16,363	$ 1,359,213	$ (422,120)	$ (368,792)	$ (215,430)	$ (4,336)	$ -	$ 4,485,812
Banco Santander SA/New York	$ -	-	$ -	$ -	$ -	(106)	$ -	$ -	$ -	$ -	$ (106)
Barclays Bank	853,011	-	838	-	-	(248,309)	-	(3,766)	-	(10,919,807)	(10,318,033)
Canadian Imperial Bank of Commerce	-	-	-	-	-	(14,317)	-	-	-	-	(14,317)
CHICAGO MERCANTILE EXCHANGE	-	-	-	-	-	-	(146,047)	-	-	-	(146,047)
Citibank	129,313	-	-	-	-	(173,570)	-	-	-	(295,736)	(339,993)
Commonwealth Bank of Australia	-	-	-	-	-	(971)	-	-	-	-	(971)
JPMorgan Chase & Co	187,271	-	2,632	-	-	(66,350)	-	(15,144)	-	(1,381,027)	(1,272,618)
KOREA FUTURES EXCHANGE	-	-	-	-	-	-	(31,240)	-	-	-	(31,240)
London Stock Exchange Group PLC	-	-	1,518,984	-	-	-	-	(1,559,516)	-	-	(40,532)
Morgan Stanley	-	-	1,466	-	-	-	-	(4,448)	-	-	(2,982)
Morgan Stanley Capital Services LLC	-	-	-	-	-	(2,005)	-	-	-	-	(2,005)
Nomura Holdings Inc	-	-	-	-	-	-	-	(3,248)	-	-	(3,248)
Nomura Securities International Inc	-	-	-	-	-	(347)	-	-	-	-	(347)
Royal Bank of Canada	74,537	-	-	-	-	(82,731)	-	-	-	-	(8,194)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	-	(121)	-	-	-	(121)
Westpac Banking Corp	20,237	-	-	-	-	(30,044)	-	-	-	-	(9,807)
Total derivative liabilities by counterparty	$ 1,264,369	$ -	$ 1,523,920	$ -	$ -	$ (618,750)	$ (177,408)	$ (1,586,122)	$ -	$(12,596,571)	$ (12,190,561)
Total derivatives	$ 3,331,929	$ 697,873	$ 2,879,402	$ 16,363	$ 1,359,213	$ (1,040,870)	$ (546,200)	$ (1,801,552)	$ (4,336)	$(12,596,571)	$ (7,704,749)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement.

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015 and the tax years 2019 to 2021.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

The Plan structure changed in 2025. Vanguard continues to serve as trustee. Goldman Sachs, Dreyfus, BlackRock, PIMCO, and Wellington continue to serve as the Plan's investment managers, while American Century and Mondrian were terminated. Arrowstreet Capital, GQG Partners, and Kayne Anderson Rudnick were added as new investment managers. Some of the Plan's investments are issued or sponsored by these managers or their affiliated entities.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the accompanying supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through August 27, 2026, the date the financial statements were available to be issued and has provided the following additional disclosure.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	BlackRock Equity Index Fund; Class W	Common/Collective Trust	-	$ 150,287,608
*	BlackRock Extended Equity Market Fund; Class M	Common/Collective Trust	-	46,094,796
*	BlackRock Global Aggregate ex-USD Hedged Index Non-Lendable Fund; Class F	Common/Collective Trust	-	22,655,358
*	BlackRock LifePath Index 2030 Fund; Class G	Common/Collective Trust	-	397,194,158
*	BlackRock LifePath Index 2035 Fund; Class G	Common/Collective Trust	-	533,250,370
*	BlackRock LifePath Index 2040 Fund; Class G	Common/Collective Trust	-	454,258,412
*	BlackRock LifePath Index 2045 Fund; Class G	Common/Collective Trust	-	574,502,141
*	BlackRock LifePath Index 2050 Fund; Class G	Common/Collective Trust	-	415,608,117
*	BlackRock LifePath Index 2055 Fund; Class G	Common/Collective Trust	-	256,163,631
	BlackRock LifePath Index 2060 Fund; Class G	Common/Collective Trust	-	151,721,942
	BlackRock LifePath Index 2065 Fund; Class G	Common/Collective Trust	-	52,396,701
	BlackRock LifePath Index 2070 Fund; Class G	Common/Collective Trust	-	5,940,408
	BlackRock LifePath Index Retirement Fund; Class G	Common/Collective Trust	-	421,816,734
	BlackRock MSCI ACWI ex-US IMI Index Fund; Class J	Common/Collective Trust	-	137,542,906
	BlackRock US Debt Index Fund; Class J	Common/Collective Trust	-	52,149,088
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	185,298,057
*	Notes receivable from participants	Interest rates 4.25% to 9.5%, maturing from Nov 2025 to Dec 2040	-	56,582,316
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	238,423,816
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	260,012,663
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	1,112,911,539
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	0
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	180
			$ -	$ 5,524,810,941

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	$ 80,660,100
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	2,575,592
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Fully Benefit Responsive Investment Contract	-	73,227,228
	Voya 60540 (Intermediate Core Fund)	Fully Benefit Responsive Investment Contract	-	81,960,896
				$ 238,423,816

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BARC CCP LCH COLL	Cash And Cash Equivalents	1/1/2049	0.00	111,000		111,000
	BCY ICE CCP COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	283,000		283,000
	CASH	Cash And Cash Equivalents		0.00	-		(53,622)
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		267,380
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	560,000		560,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	652,000		652,000
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/16/2026	0.00	114,450,000		729,244
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/2/2026	0.00	213,000,000		1,357,093
	MSI CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	50,000		50,000
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		1,027,492
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		(85,531)
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	(2,126)		(2,126)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAPS HSBC CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	120,000		120,000
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		924,939
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	796,000		796,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	1/1/2049	0.00	68,000		68,000
	ARROWSTREET COLLECTIVE INVT TR	Commingled Funds		0.00	2,523,327		301,058,885
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	459,403		16,468,344
*	BLACKROCK INSTL TR CO N A INVT	Commingled Funds		0.00	8,560,335		189,294,695
	10YR MINI JGB FUTURE (SGX)	Derivatives	3/12/2026	0.00	3		(2,273)
	3 MONTH SOFR FUT (CME)	Derivatives	6/16/2026	0.00	17		8,856
	3 MONTH SOFR FUT (CME)	Derivatives	6/15/2027	0.00	17		7,075
	3 MONTH SOFR FUT (CME)	Derivatives	9/15/2026	0.00	17		14,375
	3 MONTH SOFR FUT (CME)	Derivatives	12/15/2026	0.00	17		5,088
	3 MONTH SOFR FUT (CME)	Derivatives	3/16/2027	0.00	17		6,550
	3 MONTH SOFR FUT (CME)	Derivatives	9/14/2027	0.00	17		7,300
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	3/15/2027	0.00	12		(4,551)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	12/14/2026	0.00	12		(4,610)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	6/14/2027	0.00	12		(4,698)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	6/15/2026	0.00	12		(5,314)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	3/16/2026	0.00	12		(5,080)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	9/14/2026	0.00	12		(4,933)
	AUST 10Y BOND FUTURE (SFE)	Derivatives	3/16/2026	0.00	(70)		(8,833)
	AUST 10Y BOND FUTURE (SFE)	Derivatives	3/16/2026	0.00	33		10,067
	AUST 3YR BOND FUTURE (SFE)	Derivatives	3/16/2026	0.00	(52)		(8,630)
	BRENT CRUDE FUT (ICE) MAR 26	Derivatives	1/27/2026	0.00	73		18,980
	BRL/USD SPOT OPTION 2026	Derivatives	2/4/2026	0.00	(600,000)		(2,245)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BRL/USD SPOT OPTION 2026	Derivatives	2/5/2026	0.00	(130,000)		(350)
	BRL/USD SPOT OPTION 2026	Derivatives	2/4/2026	0.00	300,000		1,823
	CAN 5YR BOND FUTURE (MSE)	Derivatives	3/20/2026	0.00	10		(6,624)
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	3/20/2026	0.00	(50)		38,483
	CCP IRS P 3.57750% R USD-SOFR-	Derivatives	1/12/2026	0.00	(100,000)		(12)
	CCP IRS P 3.62200% R USD-SOFR-	Derivatives	1/29/2026	0.00	(300,000)		(387)
	CCP IRS P 3.62500% R USD-SOFR-	Derivatives	1/8/2026	0.00	(300,000)		(32)
	CCP IRS P 3.63900% R USD-SOFR-	Derivatives	1/12/2026	0.00	(300,000)		(114)
	CCP IRS R 3.79800% P USD-SOFR-	Derivatives	1/5/2026	0.00	(300,000)		(774)
	CCP IRS R 3.87750% P USD-SOFR-	Derivatives	1/12/2026	0.00	(100,000)		(150)
	CCP IRS R 3.88200% P USD-SOFR-	Derivatives	1/29/2026	0.00	(300,000)		(1,008)
	CCP IRS R 3.91900% P USD-SOFR-	Derivatives	1/12/2026	0.00	(300,000)		(243)
	CCP IRS R 3.92500% P USD-SOFR-	Derivatives	1/8/2026	0.00	(300,000)		(112)
	CCP_CDS. SP UL DB CME	Derivatives	12/20/2032	0.01	300,000		(330)
	CCP_CDX. BP UL CDX.NA.IG.45 CM	Derivatives	12/20/2035	0.00	970,000		(8,138)
	CCP_CDX. SP UL CDX.NA.IG.45 CM	Derivatives	12/20/2030	0.01	26,790,000		607,195
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	12/20/2033	0.05	600,000		2,231
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	9/17/2035	0.05	500,000		(6,559)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2035	0.04	600,000		(14,328)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2035	0.05	1,900,000		(21,414)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/18/2031	0.04	11,600,000		(349,743)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/18/2036	0.04	700,000		(20,591)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	6/18/2035	0.05	200,000		(2,542)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	9/17/2035	0.04	1,100,000		(28,894)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	12/18/2029	0.02	500,000		(10,948)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	3/18/2036	0.03	200,000		(2,516)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/21/2053	0.03	100,000		(3,779)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	9/1/2029	0.03	300,000		1,336
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/19/2026	0.04	1,700,000		9,131
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/14/2027	0.00	300,000		1,354
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	5/16/2027	0.00	200,000		1,292
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/15/2027	0.00	200,000		953
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	1/30/2029	0.02	1,200,000		(2,966)
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	12/1/2035	0.05	5,000,000		697
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2042	0.02	30,000		(4,362)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/18/2031	0.03	7,640,000		(43,384)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/18/2036	0.03	5,140,000		(111,767)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2027	0.03	1,330,000		15,341

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/27/2050	0.00	150,000		(85,101)
	CCP_IRS. P EUR-EUROSTR-COMPOUN	Derivatives	10/11/2029	0.02	700,000		(8,410)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	6/17/2027	0.03	2,300,000		(21,743)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/18/2031	0.04	4,700,000		24,328
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/17/2028	0.04	4,700,000		64,504
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2032	0.01	140,000,000		(31,250)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/17/2031	0.00	148,480,000		(74,623)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2027	0.01	130,000,000		(2,030)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2035	0.01	220,000,000		(97,069)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	9/18/2034	0.01	325,400,000		(130,383)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	6/18/2030	0.01	90,000,000		(11,361)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	6/18/2035	0.01	40,000,000		(12,940)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	9/17/2035	0.01	390,100,000		(134,425)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2030	0.01	210,000,000		(37,563)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	12/18/2029	0.01	40,000,000		(7,995)
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	3/18/2036	0.03	1,498,150,000		(46,475)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	2/3/2030	0.02	2,100,000		81
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2031	0.02	1,300,000		(126,601)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	9/17/2027	0.04	5,600,000		39,175
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/17/2027	0.04	4,100,000		14,835
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/17/2030	0.04	400,000		5,236
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	1,700,000		(99,748)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.02	1,000,000		(6,218)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	3/15/2033	0.02	400,000		(5,280)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	9/1/2033	0.02	200,000		(4,947)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.02	900,000		(8,438)
	CCP_IRS. R CNY-FIXING REPO RAT	Derivatives	3/19/2030	0.00	10,846,000		(4,749)
	CCP_IRS. R CNY-FIXING REPO RAT	Derivatives	9/17/2030	0.00	7,311,000		630
	CCP_IRS. R EUR-EURIBOR 6M CME	Derivatives	5/21/2035	0.02	169,000		2,215
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	4/23/2029	0.02	440,000		(6,536)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	2/15/2034	0.02	215,000		6,230
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/12/2055	0.00	1,900,000		208,790
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	10/5/2054	0.02	85,000		16,534
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	2/15/2033	0.02	285,000		517
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/18/2056	0.00	270,000		15,763
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	9/18/2027	0.00	10,200,000		46,776
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/18/2028	0.00	1,100,000		7,622
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.02	100,000		68,634

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	9/17/2027	0.04	1,500,000		(227)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	3/18/2056	0.00	400,000		(3,161)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	3/18/2036	0.00	2,500,000		4,790
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	1/29/2038	0.04	295,000		(1,552)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	8/12/2030	0.04	3,064,000		(19,330)
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	9/18/2054	0.01	40,000,000		67,990
	CCP_IRS. R NZD-BBR-FRA 3M CME	Derivatives	3/18/2031	0.00	4,000,000		13,974
	CCP_IRS. R NZD-BBR-FRA 3M CME	Derivatives	3/19/2028	0.02	3,008,000		(23,779)
	CCP_IRS. R NZD-BBR-FRA 3M CME	Derivatives	3/12/2028	0.00	1,700,000		10,024
	CCP_IRS. R PLN-WIBOR-WIBO 6M C	Derivatives	12/1/2035	0.00	900,000		(652)
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	3/18/2031	0.00	3,330,000		56,842
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	3/18/2027	0.00	5,200,000		6,185
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.04	3,100,000		70,187
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/30/2026	0.04	3,600,000		16,148
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/18/2028	0.00	2,550,000		(11,772)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/19/2027	0.04	9,370,000		43,378
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/20/2034	0.04	900,000		(2,752)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/15/2034	0.04	400,000		(4,129)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/19/2035	0.04	760,000		29,963
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/5/2034	0.04	300,000		(8,156)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	100,000		6,799
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	200,000		10,382
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	200,000		12,514
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/15/2054	0.04	900,000		19,162
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/27/2055	0.04	45,000		1,617
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	9/15/2027	0.00	19,400,000		41,305
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/31/2030	0.00	3,325,000		3,732
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/18/2056	0.00	140,000		4,048
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/18/2036	0.00	1,100,000		(16,689)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/5/2035	0.04	300,000		(2,831)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/18/2035	0.04	500,000		20,800
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	9/17/2055	0.04	100,000		11,459
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/17/2035	0.04	3,440,000		14,255
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/15/2027	0.00	210,000		(285)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	100,000		6,212
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	100,000		5,282
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	9/29/2055	0.04	269,000		7,537
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/17/2055	0.04	600,000		42,943

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/31/2030	0.00	2,290,400		10,061
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/18/2031	0.00	1,450,000		(2,103)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/18/2026	0.04	200,000		(574)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/19/2055	0.04	160,000		25,053
	CCP_OIS. R USD-SOFR-COMPOUND C	Derivatives	8/15/2026	0.04	800,000		(1,529)
	CCP_OIS. R USD-SOFR-COMPOUND C	Derivatives	5/15/2026	0.04	700,000		(773)
	CCP_ZCS. P BRL-CDI 1D CME	Derivatives	1/2/2031	0.13	2,099,445		(1,407)
	CCS GBP P US SOFR-GBP SONIA	Derivatives	10/15/2045	0.00	(653,000)		(219,997)
	CCS JPY P SOFR-JPYMUTKCALM-43.	Derivatives	9/16/2031	0.00	(243,000,000)		(91,366)
	CCS JPY P USSOFR-JPYMUTKCALM	Derivatives	6/17/2027	0.00	(1,170,400,000)		(52,151)
	CCS USD R SOFR-JPYMUTKCALM-43.	Derivatives	9/16/2031	0.00	1,638,570		257,520
	CCS USD R US SOFR-GBP SONIA	Derivatives	10/15/2045	0.00	868,000		224,302
	CCS USD R USSOFR-JPYMUTKCALM	Derivatives	6/17/2027	0.00	8,185,188		254,381
	CDS BP UL MALAYSIA	Derivatives	12/20/2026	0.00	1,234,000		(10,180)
	CDS BP UL REPUBLIC OF INDONES	Derivatives	12/20/2026	0.00	1,183,000		(8,704)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2030	0.00	300,000		(10,727)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2029	0.00	100,000		(3,037)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2030	0.00	100,000		(3,576)
	CDS BP UL REPUBLIC OF SOUTH A	Derivatives	12/20/2026	0.00	900,000		(6,347)
	CDS BP UL REPUBLIC OF THE PHI	Derivatives	12/20/2026	0.00	1,183,000		(9,232)
	CDS BP UL UNITED MEXICAN STAT	Derivatives	12/20/2026	0.00	900,000		(6,136)
	CDS SP UL PEMEX	Derivatives	7/6/2026	0.05	164,720		2,740
	CDS_BP UL MALAYSIA	Derivatives	12/20/2026	0.01	(1,234,000)		(13,376)
	CXT SP UL ITRAXX EUROPE CROSS	Derivatives	12/20/2030	0.05	200,000		46,748
	CZK/EUR SPOT OPTION 2026	Derivatives	3/11/2026	0.00	85,000		505
	CZK/EUR SPOT OPTION 2026	Derivatives	3/5/2026	0.00	246,064		1,405
	CZK/EUR SPOT OPTION 2026	Derivatives	2/10/2026	0.00	90,000		444
	CZK/EUR SPOT OPTION 2026	Derivatives	3/13/2026	0.00	222,000		870
	CZK/EUR SPOT OPTION 2026	Derivatives	6/2/2026	0.00	151,000		469
	EURO - BOBL FUTURE (EUX)	Derivatives	3/6/2026	0.00	(9)		35,151
	EURO-BOBL FUT (EUX) MAR 26	Derivatives	1/23/2026	0.00	30		176
	EURO-BTP FUTURE (EUX)	Derivatives	3/6/2026	0.00	40		(12,026)
	EURO-BTP FUTURE (EUX)	Derivatives	3/6/2026	0.00	(10)		4,310
	EURO-BUND FUT (EUX) MAR 26	Derivatives	1/23/2026	0.00	19		223
	EURO-BUND FUTURE (EUX)	Derivatives	3/6/2026	0.00	(62)		50,959
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	3/6/2026	0.00	(19)		24,064
	EURO-OAT FUT (EUX) MAR 26	Derivatives	1/23/2026	0.00	28		329
	EURO-OAT FUTURE (EUX)	Derivatives	3/6/2026	0.00	(32)		18,251

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	EURO-SCHATZ FUT (EUX) MAR 26	Derivatives	2/20/2026	0.00	1		6
	EURO-SCHATZ FUTURE (EUX)	Derivatives	3/6/2026	0.00	(7)		(247)
	HKD/USD SPOT OPTION 2026	Derivatives	8/14/2026	0.00	(134,000)		85
	HKD/USD SPOT OPTION 2026	Derivatives	8/24/2026	0.00	-		183
	HKD/USD SPOT OPTION 2026	Derivatives	8/14/2026	0.00	134,000		111
	HUF/EUR SPOT OPTION 2026	Derivatives	3/6/2026	0.00	131,000		294
	HUF/EUR SPOT OPTION 2026	Derivatives	3/3/2026	0.00	110,000		340
	HUF/EUR SPOT OPTION 2026	Derivatives	3/5/2026	0.00	141,000		259
	IRS P CNY-FIXING REPO RATE 1W	Derivatives	3/18/2031	0.02	39,200,000		(26,546)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	9/19/2048	0.02	192,250,000		(17,321)
	JPN 10Y BOND FUT (OSE) MAR 26	Derivatives	1/30/2026	0.00	8		510
	JPN 10Y BOND FUTURE (OSE)	Derivatives	3/13/2026	0.00	(12)		61,086
	KOREA 10YR BND FUTURE (KFE)	Derivatives	3/17/2026	0.00	42		15,452
	KOREA 3YR BND FUTURE (KFE)	Derivatives	3/17/2026	0.00	9		2,437
	KRW/USD SPOT OPTION 2026	Derivatives	2/12/2026	0.00	-		929
	KRW/USD SPOT OPTION 2026	Derivatives	2/11/2026	0.00	340,000		3,270
	KRW/USD SPOT OPTION 2026	Derivatives	2/11/2026	0.00	(340,000)		(470)
	LONG GILT FUTURE (ICF)	Derivatives	3/27/2026	0.00	(25)		12,201
	MSCI EAFE FUTURE (NYF)	Derivatives	3/20/2026	0.00	2		831
	MSCI EMGMKT FUTURE (NYF)	Derivatives	3/20/2026	0.00	1		2,005
	MSCI INDIA FUTURE (EUX)	Derivatives	3/20/2026	0.00	40		69,802
	S & P 500 EMINI INDEX FUT(CME)	Derivatives	3/20/2026	0.00	2		1,324
	SGD/USD SPOT OPTION 2026	Derivatives	11/5/2026	0.00	-		(1,117)
	SHORT EURO-BTP FUTURE (EUX)	Derivatives	3/6/2026	0.00	1		(164)
	ULTRA 10YR US TREAS NT FUT CBT	Derivatives	3/20/2026	0.00	(64)		30,218
	ULTRA 10YR US TREAS NT FUT CBT	Derivatives	3/20/2026	0.00	56		(19,977)
	US 10YR NOTE FUTURE (CBT)	Derivatives	1/23/2026	0.00	(4)		(438)
	US 10YR NOTE FUTURE (CBT)MAR 2	Derivatives	1/23/2026	0.00	(3)		(375)
	US 10YR NOTE FUTURE MAR 26	Derivatives	1/23/2026	0.00	(1)		(266)
	US 10YR TREAS NTS FUTURE (CBT)	Derivatives	3/20/2026	0.00	15		(4,289)
	US 2YR TREAS NTS FUT (CBT)	Derivatives	3/31/2026	0.00	4		445
	US 5YR TREAS NTS FUTURE (CBT)	Derivatives	3/31/2026	0.00	252		(57,754)
	US TREAS BD FUTURE (CBT)	Derivatives	3/20/2026	0.00	45		(69,820)
	US ULTRA BOND (CBT)	Derivatives	3/20/2026	0.00	(60)		115,020
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.03	(1,000,000)		(885,626)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.02	(5,000,000)		(4,047,254)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.04	100,000		94,917
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.05	10,900,000		10,871,941

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.07	(2,000,000)		(2,078,872)
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2056	0.02	(1,550,000)		(1,254,709)
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2056	0.03	1,000,000		847,188
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2056	0.05	(700,000)		(684,149)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.04	(700,000)		(646,176)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.06	1,500,000		1,539,754
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.06	2,000,000		2,027,337
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2041	0.02	(1,300,000)		(1,204,112)
	Bank of America NA	Derivatives	1/5/2026	0.00	(3,172,124)		362
	Bank of America NA	Derivatives	1/7/2026	0.00	(1,268,043,073)		(1,650)
	Bank of America NA	Derivatives	1/2/2026	0.00	109,167		(17)
	Bank of America NA	Derivatives	1/8/2026	0.00	37,129,829		(1,875)
	Bank of America NA	Derivatives	1/13/2026	0.00	1,492,020		898
	Bank of America NA	Derivatives	1/16/2026	0.00	310,829		2,119
	Bank of America NA	Derivatives	1/20/2026	0.00	338,563		38
	Bank of America NA	Derivatives	1/21/2026	0.00	(4,979,747)		917
	Bank of America NA	Derivatives	1/22/2026	0.00	(2,250,439)		2,306
	Bank of America NA	Derivatives	1/30/2026	0.00	120,567		164
	Bank of America NA	Derivatives	2/2/2026	0.00	(388,469)		277
	Bank of America NA	Derivatives	2/13/2026	0.00	(96,612,000)		(697)
	Bank of America NA	Derivatives	2/19/2026	0.00	(118,155)		15
	Bank of America NA	Derivatives	3/2/2026	0.00	472,182		798
	Bank of America NA	Derivatives	3/3/2026	0.00	(1,045,000)		(30)
	Bank of America NA	Derivatives	3/4/2026	0.00	1,157		2
	Bank of America NA	Derivatives	3/13/2026	0.00	471,328		334
	Bank of America NA	Derivatives	3/18/2026	0.00	(823,758)		83
	Barclays Bank PLC	Derivatives	1/4/2027	0.00	(685,787)		(2,082)
	Barclays Bank PLC	Derivatives	1/7/2026	0.00	87,342,209		(28,863)
	Barclays Bank PLC	Derivatives	1/14/2026	0.00	(166,703)		(3,139)
	Barclays Bank PLC	Derivatives	1/2/2026	0.00	(106,470)		468
	Barclays Bank PLC	Derivatives	1/8/2026	0.00	(3,061)		(3,061)
	Barclays Bank PLC	Derivatives	1/22/2026	0.00	(1,878,885)		(8,328)
	Barclays Bank PLC	Derivatives	2/2/2026	0.00	(129,875,818)		(42)
	Barclays Bank PLC	Derivatives	2/19/2026	0.00	(54,229)		(265)
	Barclays Bank PLC	Derivatives	3/4/2026	0.00	3,235,155		969
	Barclays Bank PLC	Derivatives	3/18/2026	0.00	3,330,859		4,303
	Barclays Bank PLC	Derivatives	1/15/2026	0.00	(44,702)		(129)
	Barclays Bank PLC	Derivatives	1/23/2026	0.00	47,418		237

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Barclays Bank PLC	Derivatives	1/26/2026	0.00	(2,462,711)		(6,620)
	Barclays Bank PLC	Derivatives	2/6/2026	0.00	2,789,735		1,791
	Barclays Bank PLC	Derivatives	2/20/2026	0.00	3,254,900		1,883
	Barclays Bank PLC	Derivatives	2/24/2026	0.00	1,163,411		635
	Barclays Bank PLC	Derivatives	2/26/2026	0.00	10,172,591		4,926
	Barclays Bank PLC	Derivatives	3/23/2026	0.00	1,824,154		377
	Barclays Bank PLC	Derivatives	1/2/2026	0.00	(185,815)		(4)
	BNP Paribas Securities Corp	Derivatives	1/5/2026	0.00	(63,177)		1,081
	BNP Paribas Securities Corp	Derivatives	1/7/2026	0.00	(322,486,438)		(91,551)
	BNP Paribas Securities Corp	Derivatives	1/14/2026	0.00	(289,426,122)		(28,661)
	BNP Paribas Securities Corp	Derivatives	1/12/2026	0.00	(1,756,926)		(614)
	BNP Paribas Securities Corp	Derivatives	2/3/2026	0.00	24,325		36
	BNP Paribas Securities Corp	Derivatives	4/2/2026	0.00	(1,072,382)		(4,747)
	BNP Paribas Securities Corp	Derivatives	1/2/2026	0.00	(7,719)		1,250
	BNP Paribas Securities Corp	Derivatives	1/8/2026	0.00	(1,186,449)		8,353
	BNP Paribas Securities Corp	Derivatives	1/16/2026	0.00	304,302		922
	BNP Paribas Securities Corp	Derivatives	1/20/2026	0.00	6,679,742		389
	BNP Paribas Securities Corp	Derivatives	1/21/2026	0.00	(4,327,906)		(3,757)
	BNP Paribas Securities Corp	Derivatives	1/22/2026	0.00	(11,018,122)		8,786
	BNP Paribas Securities Corp	Derivatives	1/30/2026	0.00	4,346,433		775
	BNP Paribas Securities Corp	Derivatives	2/2/2026	0.00	(63,583,365)		(13,802)
	BNP Paribas Securities Corp	Derivatives	3/13/2026	0.00	(470,776)		(307)
	BNP Paribas Securities Corp	Derivatives	3/18/2026	0.00	(3,055,132)		1,374
	BNP Paribas Securities Corp	Derivatives	1/15/2026	0.00	(309,573)		(2,206)
	BNP Paribas Securities Corp	Derivatives	1/26/2026	0.00	2,371,383		960
	BNP Paribas Securities Corp	Derivatives	12/31/2025	0.00	119,507		-
	BNP Paribas Securities Corp	Derivatives	1/6/2026	0.00	9,212,634		57
	BNP Paribas Securities Corp	Derivatives	2/5/2026	0.00	2,044,336		169
	BNP Paribas Securities Corp	Derivatives	2/9/2026	0.00	71,998		109
	BNP Paribas Securities Corp	Derivatives	2/11/2026	0.00	355,365		563
	BNP Paribas Securities Corp	Derivatives	3/11/2026	0.00	(612,713)		(375)
	BNP Paribas Securities Corp	Derivatives	3/26/2026	0.00	469,328		553
	BNP Paribas Securities Corp	Derivatives	4/1/2026	0.00	(5,385,460)		(98,111)
	Citibank NA	Derivatives	1/5/2026	0.00	(6,516,038)		9,286
	Citibank NA	Derivatives	7/16/2026	0.00	(483,021)		(3,800)
	Citibank NA	Derivatives	1/7/2026	0.00	2,913,175,649		5,862
	Citibank NA	Derivatives	1/14/2026	0.00	22,707,008		(1,524)
	Citibank NA	Derivatives	1/12/2026	0.00	(585)		(83)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Citibank NA	Derivatives	2/3/2026	0.00	818,872		1,664
	Citibank NA	Derivatives	1/2/2026	0.00	93,778		(58)
	Citibank NA	Derivatives	1/8/2026	0.00	(2,211)		(2,211)
	Citibank NA	Derivatives	1/16/2026	0.00	51,240		(12)
	Citibank NA	Derivatives	1/20/2026	0.00	391,602		52
	Citibank NA	Derivatives	1/21/2026	0.00	5,288,459		(4,933)
	Citibank NA	Derivatives	1/22/2026	0.00	(8,916,486)		12,997
	Citibank NA	Derivatives	1/30/2026	0.00	79,445,420		(8,503)
	Citibank NA	Derivatives	2/2/2026	0.00	(2,325,164,449)		6,501
	Citibank NA	Derivatives	2/13/2026	0.00	77,676		103
	Citibank NA	Derivatives	2/19/2026	0.00	(87,882)		100
	Citibank NA	Derivatives	3/2/2026	0.00	(2,598,461)		981
	Citibank NA	Derivatives	3/4/2026	0.00	263,467		420
	Citibank NA	Derivatives	3/18/2026	0.00	(4,168,821)		(12,435)
	Citibank NA	Derivatives	1/15/2026	0.00	118,203		854
	Citibank NA	Derivatives	2/5/2026	0.00	129,150		159
	Citibank NA	Derivatives	2/9/2026	0.00	(87,721)		(5,971)
	Citibank NA	Derivatives	2/11/2026	0.00	63,207		96
	Citibank NA	Derivatives	1/29/2026	0.00	361,306		543
	Citibank NA	Derivatives	2/10/2026	0.00	35,252		41
	Citibank NA	Derivatives	2/27/2026	0.00	(542,224)		(2,172)
	Citibank NA	Derivatives	3/6/2026	0.00	616,037		755
	Citibank NA	Derivatives	3/10/2026	0.00	502,759		602
	Citibank NA	Derivatives	3/20/2026	0.00	863,867		1,010
	Citibank NA	Derivatives	3/30/2026	0.00	96,521		109
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/5/2026	0.00	(19,851,423)		20,982
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/14/2026	0.00	13,845		1,680
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/3/2026	0.00	216,889		(102)
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/2/2026	0.00	(4,283,402)		(12,859)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/16/2026	0.00	79,874		468
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/21/2026	0.00	1,273,828		1,034
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/22/2026	0.00	155,627		8
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/13/2026	0.00	562		1
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/2/2026	0.00	18,984		34
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/3/2026	0.00	7,558,007		(3,266)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/15/2026	0.00	(74,692)		(458)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/23/2026	1.00	230,598		1,403
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/26/2026	2.00	(2,262,277)		(5,425)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/24/2026	3.00	1,446,779		2,193
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/26/2026	4.00	18,237		22
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/27/2026	5.00	1,488,196		1,791
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/18/2026	6.00	3,203,736		1,880
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/10/2026	7.00	1,603,441		1,592
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/15/2026	8.00	1,357,068		1,181
	JPMorgan Chase Bank NA	Derivatives	1/7/2026	9.00	(740,720,630)		(26,877)
	JPMorgan Chase Bank NA	Derivatives	1/8/2026	10.00	(264,864,047)		(2,337)
	JPMorgan Chase Bank NA	Derivatives	2/2/2026	11.00	839,132,860		3,305
	JPMorgan Chase Bank NA	Derivatives	1/14/2026	12.00	42,267		(1,057)
	JPMorgan Chase Bank NA	Derivatives	1/12/2026	13.00	429,390		191
	JPMorgan Chase Bank NA	Derivatives	1/16/2026	14.00	350,296		(24)
	JPMorgan Chase Bank NA	Derivatives	1/21/2026	15.00	(9,755,860)		(7,675)
	JPMorgan Chase Bank NA	Derivatives	1/23/2026	16.00	168,688		1,695
	JPMorgan Chase Bank NA	Derivatives	1/30/2026	17.00	5,372,513		(677)
	JPMorgan Chase Bank NA	Derivatives	2/13/2026	18.00	264,513,044		(1,009)
	JPMorgan Chase Bank NA	Derivatives	1/5/2026	19.00	(19,854,066)		18,338
	JPMorgan Chase Bank NA	Derivatives	1/15/2026	20.00	(504,385)		(5,292)
	JPMorgan Chase Bank NA	Derivatives	1/26/2026	21.00	(828,999)		(1,751)
	JPMorgan Chase Bank NA	Derivatives	2/27/2026	22.00	607,851		940
	JPMorgan Chase Bank NA	Derivatives	4/9/2026	23.00	403,535		331
	JPMorgan Chase Bank NA	Derivatives	4/10/2026	24.00	936,077		854
	JPMorgan Chase Bank NA	Derivatives	1/4/2027	25.00	(1,782,251)		(4,953)
	JPMorgan Chase Bank NA	Derivatives	1/2/2026	26.00	37,474		-
	Royal Bank of Canada	Derivatives	1/7/2026	27.00	(453,148,333)		(2,299)
	Standard Chartered Bank	Derivatives	1/7/2026	28.00	(2,520,058,564)		4,883
	Standard Chartered Bank	Derivatives	1/8/2026	29.00	(4,654)		(4,654)
	Standard Chartered Bank	Derivatives	2/2/2026	30.00	(707,722)		488
	Standard Chartered Bank	Derivatives	1/14/2026	31.00	(76,677,269)		3,581
	Standard Chartered Bank	Derivatives	1/12/2026	32.00	(377)		(54)
	Standard Chartered Bank	Derivatives	1/16/2026	33.00	37,975,000		1,181
	Standard Chartered Bank	Derivatives	1/21/2026	34.00	(5,048,223)		(4,179)
	Standard Chartered Bank	Derivatives	1/23/2026	35.00	1,321,421		(246)
	Standard Chartered Bank	Derivatives	1/30/2026	36.00	1,759,949		50
	Standard Chartered Bank	Derivatives	1/5/2026	37.00	2,597		2,597
	Standard Chartered Bank	Derivatives	1/20/2026	38.00	(897,361)		(82)
	Standard Chartered Bank	Derivatives	1/22/2026	39.00	183,999,376		2,590
	Standard Chartered Bank	Derivatives	1/29/2026	40.00	(280)		(40)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Standard Chartered Bank	Derivatives	2/25/2026	41.00	1,513,000		43
	Standard Chartered Bank	Derivatives	3/24/2026	42.00	290,185		327
	State Street Corp	Derivatives	1/7/2026	43.00	(7,546,865)		(4,646)
	State Street Corp	Derivatives	1/5/2026	44.00	(49,666,081)		14,929
	State Street Corp	Derivatives	1/2/2026	45.00	(687,920)		(171)
	State Street Corp	Derivatives	2/3/2026	46.00	(11,670,397)		1,243
	UBS AG/Stamford CT	Derivatives	1/7/2026	47.00	(1,692,850,899)		(2,765)
	UBS AG/Stamford CT	Derivatives	1/8/2026	48.00	(1,107)		(1,107)
	UBS AG/Stamford CT	Derivatives	2/2/2026	49.00	442,636		(5,195)
	UBS AG/Stamford CT	Derivatives	1/14/2026	50.00	29,828		(1,778)
	UBS AG/Stamford CT	Derivatives	1/16/2026	51.00	(132,821)		(746)
	UBS AG/Stamford CT	Derivatives	1/23/2026	52.00	158,354		1,137
	UBS AG/Stamford CT	Derivatives	1/5/2026	53.00	145,303		(214)
	UBS AG/Stamford CT	Derivatives	1/26/2026	54.00	(4,300,117)		(12,611)
	UBS AG/Stamford CT	Derivatives	2/27/2026	55.00	602,251		919
	UBS AG/Stamford CT	Derivatives	3/18/2026	56.00	(744,311)		173
	UBS AG/Stamford CT	Derivatives	1/22/2026	57.00	207,537		(131)
	Toronto-Dominion Bank/The	Derivatives	1/7/2026	58.00	440,310		(22,280)
	Toronto-Dominion Bank/The	Derivatives	2/2/2026	59.00	(1,873,385)		16,078
	Morgan Stanley & Co International PLC	Derivatives	1/7/2026	60.00	150,266,764		(227,932)
	Morgan Stanley & Co International PLC	Derivatives	1/8/2026	61.00	(380)		(380)
	Morgan Stanley & Co International PLC	Derivatives	2/2/2026	62.00	1,539,785		64,859
	Morgan Stanley & Co International PLC	Derivatives	1/14/2026	63.00	355,250		(13)
	Morgan Stanley & Co International PLC	Derivatives	1/5/2026	64.00	(15,216)		(2,953)
	Morgan Stanley & Co International PLC	Derivatives	2/19/2026	65.00	(199,778)		(933)
	NatWest Markets PLC	Derivatives	2/2/2026	66.00	(84,299)		(119)
	NatWest Markets PLC	Derivatives	1/2/2026	67.00	86,318		120
	Deutsche Bank AG/London	Derivatives	1/5/2026	68.00	321,378		(1,539)
	Deutsche Bank AG/London	Derivatives	1/4/2027	69.00	(841,577)		(1,644)
	Deutsche Bank AG/London	Derivatives	10/21/2026	70.00	43,836,000		1,437
	Deutsche Bank AG/London	Derivatives	1/7/2026	71.00	1,420,049,932		33,956
	Deutsche Bank AG/London	Derivatives	1/14/2026	72.00	(36,705)		248
	Deutsche Bank AG/London	Derivatives	1/8/2026	73.00	162,031,914		2,225
	Deutsche Bank AG/London	Derivatives	1/22/2026	74.00	1,492,240		966
	Deutsche Bank AG/London	Derivatives	1/30/2026	75.00	24,338,386		(3,136)
	Deutsche Bank AG/London	Derivatives	2/2/2026	76.00	(7,985,432,486)		9,947
	Deutsche Bank AG/London	Derivatives	2/19/2026	77.00	(154,795)		(61)
	Deutsche Bank AG/London	Derivatives	3/18/2026	78.00	(106,943)		(63)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Deutsche Bank AG/London	Derivatives	1/15/2026	79.00	154,853		69
	Deutsche Bank AG/London	Derivatives	1/26/2026	80.00	(4,390,326)		(13,372)
	Deutsche Bank AG/London	Derivatives	2/20/2026	81.00	89,724,250		2,909
	Deutsche Bank AG/London	Derivatives	3/11/2026	82.00	4,792,452		692
	Deutsche Bank AG/London	Derivatives	2/10/2026	83.00	315,471		314
	Deutsche Bank AG/London	Derivatives	1/9/2026	84.00	347,475		495
	Deutsche Bank AG/London	Derivatives	1/27/2026	85.00	418,660		252
	Deutsche Bank AG/London	Derivatives	3/5/2026	86.00	(721,980)		(1)
	Deutsche Bank AG/London	Derivatives	3/12/2026	87.00	177,731		170
	Deutsche Bank AG/London	Derivatives	3/16/2026	88.00	22,244,749		1,507
	Deutsche Bank AG/London	Derivatives	4/16/2026	89.00	887,920		761
	Deutsche Bank AG/London	Derivatives	6/3/2026	90.00	(4,312,000)		(136)
	Deutsche Bank AG/London	Derivatives	6/4/2026	91.00	(9,259,271)		(166)
*	Goldman Sachs International	Derivatives	1/7/2026	92.00	(277,033,209)		(625,471)
*	Goldman Sachs International	Derivatives	1/7/2026	93.00	2,806,737,733		30,682
*	Goldman Sachs International	Derivatives	1/8/2026	94.00	(9,001)		(9,001)
*	Goldman Sachs International	Derivatives	2/2/2026	95.00	(397,115,885)		1,744
	Australia & New Zealand Banking Group Ltd	Derivatives	1/7/2026	96.00	(834,633)		(24,342)
	Australia & New Zealand Banking Group Ltd	Derivatives	1/14/2026	97.00	64,257,702		(3,120)
	Credit Agricole SA	Derivatives	1/7/2026	98.00	27,217,297		9,599
	HSBC Bank PLC	Derivatives	1/7/2026	99.00	(49,908,580)		(31,155)
	HSBC Bank PLC	Derivatives	1/8/2026	100.00	(3,675)		(3,675)
	HSBC Bank PLC	Derivatives	2/2/2026	101.00	(147,224,165)		(151)
	HSBC Bank PLC	Derivatives	1/14/2026	102.00	199,524,747		(117,056)
	HSBC Bank PLC	Derivatives	2/4/2026	103.00	(1,213,970)		779
	HSBC Bank PLC	Derivatives	2/23/2026	104.00	3,297,951		4,911
	HSBC Bank PLC	Derivatives	2/24/2026	105.00	663,794		935
	HSBC Bank PLC	Derivatives	3/2/2026	106.00	(323,966)		122
	HSBC Bank PLC	Derivatives	3/9/2026	107.00	599,170		600
	HSBC Bank PLC	Derivatives	4/15/2026	108.00	1,057,524		991
	Morgan Stanley Capital Services LLC	Derivatives	2/24/2026	109.00	7,497,500		168
	Morgan Stanley Capital Services LLC	Derivatives	2/5/2026	110.00	92,490		133
	Morgan Stanley Capital Services LLC	Derivatives	2/12/2026	111.00	(509,408)		(402)
	Morgan Stanley Capital Services LLC	Derivatives	3/12/2026	112.00	512,265		575
	Undefined Counterparty	Derivatives	1/7/2026	113.00	(73,744,619)		(181,799)
	Undefined Counterparty	Derivatives	1/14/2026	114.00	(604,775)		(86,455)
	Undefined Counterparty	Derivatives	1/16/2026	115.00	396,319		3,368
	Undefined Counterparty	Derivatives	1/21/2026	116.00	(20,266,697)		(18,093)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Undefined Counterparty	Derivatives	1/23/2026	117.00	256,362		1,288
	Undefined Counterparty	Derivatives	1/30/2026	118.00	1,522,500		88
	Undefined Counterparty	Derivatives	1/5/2026	119.00	93		93
	Undefined Counterparty	Derivatives	1/15/2026	120.00	82,581		225
	Undefined Counterparty	Derivatives	1/26/2026	121.00	(2,658,483)		(6,676)
	Undefined Counterparty	Derivatives	2/19/2026	122.00	(82,544)		(218)
	Undefined Counterparty	Derivatives	1/20/2026	123.00	1,127,790		582
	Undefined Counterparty	Derivatives	1/22/2026	124.00	(1,331,024)		1,241
	Undefined Counterparty	Derivatives	1/29/2026	125.00	14,336,758		23,932
	Undefined Counterparty	Derivatives	5/20/2026	126.00	2,299,080		956
	Banco Santander SA/New York	Derivatives	1/5/2026	127.00	494		494
	Banco Santander SA/New York	Derivatives	1/14/2026	128.00	(99,981,558)		(14,907)
	Banco Santander SA/New York	Derivatives	1/12/2026	129.00	(230,186)		(2,620)
	Banco Santander SA/New York	Derivatives	2/3/2026	130.00	(246,965)		(711)
	Banco Santander SA/New York	Derivatives	4/2/2026	131.00	(2,224,650)		(7,253)
	Banco Santander SA/New York	Derivatives	5/26/2026	132.00	(109,089)		(412)
	Canadian Imperial Bank of Commerce	Derivatives	1/7/2026	133.00	17,397		464
	Canadian Imperial Bank of Commerce	Derivatives	2/17/2026	134.00	(113,697,263)		19,801
	Nomura Securities International Inc	Derivatives	1/8/2026	135.00	65,553,620		970
	Nomura Securities International Inc	Derivatives	2/23/2026	136.00	5,012,075		2,677
	Nomura Securities International Inc	Derivatives	1/26/2026	137.00	3,093,016		2,356
	Nomura Securities International Inc	Derivatives	3/3/2026	138.00	1,311,206		468
	Nomura Securities International Inc	Derivatives	3/18/2026	139.00	3,591,993		840
	Societe Generale SA	Derivatives	7/6/2026	140.00	(229,608)		3
	Societe Generale SA	Derivatives	1/7/2026	141.00	(3,256,822)		3,204
	Societe Generale SA	Derivatives	1/8/2026	142.00	(5,993)		(5,993)
	Societe Generale SA	Derivatives	2/2/2026	143.00	(919,200)		703
	Societe Generale SA	Derivatives	1/14/2026	144.00	(289,851,030)		(119,229)
	Societe Generale SA	Derivatives	2/24/2026	145.00	905,638		998
	Societe Generale SA	Derivatives	1/12/2026	146.00	227,442		(23)
	Societe Generale SA	Derivatives	3/18/2026	147.00	(50,239)		(98)
	Westpac Banking Corp	Derivatives	1/7/2026	148.00	2,877,268		(325,125)
	3M CO	Common Stocks		0.00	2,809		449,729
	A O SMITH CORP	Common Stocks		0.00	6,562		438,867
	ABB LTD	Common Stocks		0.00	14,552		1,087,749
	ABBVIE INC	Common Stocks		0.00	5,468		1,249,383
	ABM INDUSTRIES INC	Common Stocks		0.00	1,016		42,977
	ACADEMY SPORTS & OUTDOORS INC	Common Stocks		0.00	11,413		570,193

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ACADIA HEALTHCARE CO INC	Common Stocks		0.00	4,947		70,198
	ACADIAN ASSET MANAGEMENT INC	Common Stocks		0.00	1,658		77,926
	ACCENDRA HEALTH INC	Common Stocks		0.00	27,157		76,040
	ACCENTURE PLC	Common Stocks		0.00	3,393		910,342
	ACS ACTIVIDADES DE CONSTRUCCIO	Common Stocks		0.00	1,519		151,372
	ACUITY INC	Common Stocks		0.00	3,172		1,142,047
	ACUSHNET HOLDINGS CORP	Common Stocks		0.00	61,883		4,939,501
	ADAPTHEALTH CORP	Common Stocks		0.00	4,822		48,027
	ADIENT PLC	Common Stocks		0.00	8,461		162,197
	ADOBE INC	Common Stocks		0.00	3,005		1,051,720
	ADT INC	Common Stocks		0.00	6,029		48,654
	ADVANCED INFO SERVICE PCL	Common Stocks		0.00	22,700		225,523
	ADVANCED MICRO DEVICES INC	Common Stocks		0.00	5,797		1,241,486
	ADVANTEST CORP	Common Stocks		0.00	300		37,580
	AERCAP HOLDINGS NV	Common Stocks		0.00	5,414		778,317
	AFFILIATED MANAGERS GROUP INC	Common Stocks		0.00	4,595		1,324,647
	AFLAC INC	Common Stocks		0.00	2,519		277,770
	AGEAS SA/NV	Common Stocks		0.00	2,949		207,114
	AGNICO EAGLE MINES LIMITED	Common Stocks		0.00	1,572		266,933
	AIA GROUP LTD	Common Stocks		0.00	139,400		1,430,983
	AIR LIQUIDE SA	Common Stocks		0.00	172		32,373
	AIRBNB INC	Common Stocks		0.00	217		29,451
	AISIN CORP	Common Stocks		0.00	5,400		100,803
	AKER BP ASA	Common Stocks		0.00	2,790		71,058
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	8,261		170,507
	ALEXANDRIA REAL ESTATE EQUITIE	Common Stocks		0.00	1,170		57,260
	ALIBABA GROUP HOLDING LTD	Common Stocks		0.00	53,400		979,703
	ALKERMES PLC	Common Stocks		0.00	4,400		123,112
	ALLIANZ SE	Common Stocks		0.00	2,549		1,169,029
	ALLISON TRANSMISSION HOLDINGS	Common Stocks		0.00	10,109		989,671
	ALLSTATE CORP/THE	Common Stocks		0.00	19,397		4,037,486
	ALNYLAM PHARMACEUTICALS INC	Common Stocks		0.00	98		38,970
	ALPHA METALLURGICAL RESOURCES	Common Stocks		0.00	337		67,360
	ALPHABET INC	Common Stocks		0.00	33,423		10,473,403
	ALTRIA GROUP INC	Common Stocks		0.00	115,731		6,673,049
	AMAZON.COM INC	Common Stocks		0.00	35,721		8,245,121
	AMC GLOBAL MEDIA INC	Common Stocks		0.00	3,057		29,103
	AMERICA MOVIL SAB DE CV	Common Stocks		0.00	139,965		144,718

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AMERICAN ELECTRIC POWER CO INC	Common Stocks		0.00	52,277		6,028,061
	AMERICAN EXPRESS CO	Common Stocks		0.00	1,687		624,106
	AMERICAN INTERNATIONAL GROUP I	Common Stocks		0.00	53,588		4,584,453
	AMERICAN TOWER CORP	Common Stocks		0.00	3,438		603,610
	AMERICAN WATER WORKS CO INC	Common Stocks		0.00	21,103		2,753,942
	AMETEK INC	Common Stocks		0.00	7,649		1,570,416
	AMGEN INC	Common Stocks		0.00	2,136		699,134
	AMKOR TECHNOLOGY INC	Common Stocks		0.00	11,249		444,111
	AMN HEALTHCARE SERVICES INC	Common Stocks		0.00	13,202		208,064
	AMPHENOL CORP	Common Stocks		0.00	2,183		295,011
	ANALOG DEVICES INC	Common Stocks		0.00	2,914		790,277
	ANDERSONS INC/THE	Common Stocks		0.00	692		36,794
	ANGI INC	Common Stocks		0.00	2,898		37,471
	ANGLO AMERICAN PLC	Common Stocks		0.00	12,211		506,693
	ANTA SPORTS PRODUCTS LTD	Common Stocks		0.00	2,400		24,837
	ANTAM TBK PT	Common Stocks		0.00	312,400		59,014
	ANYWHERE REAL ESTATE INC	Common Stocks		0.00	11,830		167,513
	APOGEE ENTERPRISES INC	Common Stocks		0.00	4,220		153,650
	APOLLO COMMERCIAL REAL ESTATE	Common Stocks		0.00	7,018		67,934
	APPLE HOSPITALITY REIT INC	Common Stocks		0.00	2,962		35,100
	APPLE INC	Common Stocks		0.00	50,228		13,654,984
	APPLIED INDUSTRIAL TECHNOLOGIE	Common Stocks		0.00	664		170,495
	APPLIED MATERIALS INC	Common Stocks		0.00	1,602		411,698
	APPLOVIN CORP	Common Stocks		0.00	73		49,189
	APTIV PLC	Common Stocks		0.00	352		26,784
	ARCADYAN TECHNOLOGY CORP	Common Stocks		0.00	8,000		44,302
	ARCBEST CORP	Common Stocks		0.00	2,199		163,144
	ARCELIK AS	Common Stocks		0.00	12,783		30,050
	ARGENX SE	Common Stocks		0.00	34		28,623
	ARISTA NETWORKS INC	Common Stocks		0.00	5,510		721,975
	ARISTOCRAT LEISURE LTD	Common Stocks		0.00	4,532		175,830
	ARTISAN PARTNERS ASSET MANAGEM	Common Stocks		0.00	58,118		2,367,727
	ASAHI KASEI CORP	Common Stocks		0.00	14,600		129,378
	ASELSAN ELEKTRONIK SANAYI VE T	Common Stocks		0.00	20,647		111,347
	ASML HOLDING NV	Common Stocks		0.00	1,294		1,400,287
	ASPEED TECHNOLOGY INC	Common Stocks		0.00	1,000		231,059
	ASR NEDERLAND NV	Common Stocks		0.00	983		69,985
	ASSA ABLOY AB	Common Stocks		0.00	6,416		249,783

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ASTRAZENECA PLC	Common Stocks		0.00	21,867		4,055,944
	AT&T INC	Common Stocks		0.00	315,728		7,842,684
	ATKORE INC	Common Stocks		0.00	584		36,938
	AUTODESK INC	Common Stocks		0.00	707		209,279
	AUTOZONE INC	Common Stocks		0.00	83		281,495
	AVANOS MEDICAL INC	Common Stocks		0.00	1,754		19,697
	AVANTOR INC	Common Stocks		0.00	3,761		43,101
	AVERY DENNISON CORP	Common Stocks		0.00	329		59,839
	AXA SA	Common Stocks		0.00	28,970		1,393,616
	B3 SA - BRASIL BOLSA BALCAO	Common Stocks		0.00	79,219		200,803
	BAE SYSTEMS PLC	Common Stocks		0.00	36,357		838,180
	BANCA MEDIOLANUM SPA	Common Stocks		0.00	5,112		116,894
	BANCFIRST CORP	Common Stocks		0.00	26,928		2,854,907
	BANCO BILBAO VIZCAYA ARGENTARI	Common Stocks		0.00	22,072		519,745
	BANCO BTG PACTUAL SA	Common Stocks		0.00	9,612		92,230
	BANK CENTRAL ASIA TBK PT	Common Stocks		0.00	858,100		415,542
	BANK HAPOALIM BM	Common Stocks		0.00	3,899		88,144
	BANK OF AMERICA CORP	Common Stocks		0.00	47,698		2,623,390
	BANK POLSKA KASA OPIEKI SA	Common Stocks		0.00	2,101		119,858
	BANK RAKYAT INDONESIA PERSERO	Common Stocks		0.00	214,500		47,081
	BANKUNITED INC	Common Stocks		0.00	4,138		184,431
	BANNER CORP	Common Stocks		0.00	307		19,237
	BARCLAYS PLC	Common Stocks		0.00	88,561		566,947
	BARRICK MINING CORP	Common Stocks		0.00	22,652		988,045
	BATH & BODY WORKS INC	Common Stocks		0.00	1,796		36,064
	BAWAG GROUP AG	Common Stocks		0.00	835		126,506
	BAYERISCHE MOTOREN WERKE AG	Common Stocks		0.00	6,370		696,803
	BEAZLEY PLC	Common Stocks		0.00	8,065		90,254
	BENCHMARK ELECTRONICS INC	Common Stocks		0.00	6,079		259,938
	BEONE MEDICINES LTD	Common Stocks		0.00	2,300		52,983
	BERKSHIRE HATHAWAY INC	Common Stocks		0.00	8,288		4,165,963
	BIOGEN INC	Common Stocks		0.00	834		146,776
	BIONTECH SE	Common Stocks		0.00	1,136		108,147
	BIO-RAD LABORATORIES INC	Common Stocks		0.00	1,655		501,448
	BIZLINK HOLDING INC	Common Stocks		0.00	9,000		435,385
	BLACK HILLS CORP	Common Stocks		0.00	590		40,958
	BLOCK INC	Common Stocks		0.00	2,299		149,642
	BLUELINX HOLDINGS INC	Common Stocks		0.00	276		16,955

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BNP PARIBAS SA	Common Stocks		0.00	11,928		1,131,774
	BOEING CO/THE	Common Stocks		0.00	1,740		377,789
	BOISE CASCADE CO	Common Stocks		0.00	1,014		74,630
	BOOKING HOLDINGS INC	Common Stocks		0.00	210		1,124,619
	BOOZ ALLEN HAMILTON HOLDING CO	Common Stocks		0.00	388		32,732
	BORGWARNER INC	Common Stocks		0.00	29,421		1,325,710
	BOSTON SCIENTIFIC CORP	Common Stocks		0.00	7,475		712,741
	BOYD GAMING CORP	Common Stocks		0.00	4,646		396,025
	BRADY CORP	Common Stocks		0.00	2,516		197,179
	BRANDYWINE REALTY TRUST	Common Stocks		0.00	16,362		47,777
	BRC GROUP HOLDINGS INC	Common Stocks		0.00	4,289		20,030
	BREAD FINANCIAL HOLDINGS INC	Common Stocks		0.00	16,135		1,194,474
	BRIGHTSPIRE CAPITAL INC	Common Stocks		0.00	4,537		25,407
	BRISTOL-MYERS SQUIBB CO	Common Stocks		0.00	10,750		579,855
	BRITISH AMERICAN TOBACCO PLC	Common Stocks		0.00	90,741		5,140,575
	BRIXMOR PROPERTY GROUP INC	Common Stocks		0.00	1,289		33,798
	BROADCOM INC	Common Stocks		0.00	13,537		4,685,156
	BROOKFIELD RENEWABLE CORP	Common Stocks		0.00	755		28,999
	BRUNSWICK CORP/DE	Common Stocks		0.00	5,381		399,485
	BUCKLE INC/THE	Common Stocks		0.00	523		27,939
	BURBERRY GROUP PLC	Common Stocks		0.00	9,900		168,980
	CACI INTERNATIONAL INC	Common Stocks		0.00	104		55,412
	CAIXABANK SA	Common Stocks		0.00	6,025		73,909
	CALIFORNIA RESOURCES CORP	Common Stocks		0.00	1,061		47,437
	CAMECO CORP	Common Stocks		0.00	1,786		163,753
	CANADIAN APARTMENT PPTYS REIT	Common Stocks		0.00	8,486		228,254
	CANADIAN NATURAL RESOURCES LTD	Common Stocks		0.00	24,186		820,286
	CANADIAN PACIFIC KANSAS CITY	Common Stocks		0.00	757		55,805
	CANON INC	Common Stocks		0.00	7,200		212,814
	CAPGEMINI SE	Common Stocks		0.00	326		54,463
	CAPITAL ONE FINANCIAL CORP	Common Stocks		0.00	569		137,903
	CAPRI HOLDINGS LTD	Common Stocks		0.00	35,427		864,419
	CARDINAL HEALTH INC	Common Stocks		0.00	3,455		710,003
	CARGURUS INC	Common Stocks		0.00	2,181		83,641
	CARMAX INC	Common Stocks		0.00	4,891		188,988
	CARTER'S INC	Common Stocks		0.00	23,244		753,803
	CATERPILLAR INC	Common Stocks		0.00	1,208		692,027
	CBRE GROUP INC	Common Stocks		0.00	1,047		168,347

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CELESTICA INC	Common Stocks		0.00	494		146,321
	CENTENE CORP	Common Stocks		0.00	1,834		75,469
	CENTRAL PATTANA PCL	Common Stocks		0.00	28,000		49,103
	CHARLES RIVER LABORATORIES INT	Common Stocks		0.00	180		35,906
	CHARLES SCHWAB CORP/THE	Common Stocks		0.00	13,321		1,330,901
	CHECK POINT SOFTWARE TECHNOLOG	Common Stocks		0.00	2,003		371,677
	CHEGG INC	Common Stocks		0.00	4,767		4,433
	CHEMOURS CO/THE	Common Stocks		0.00	3,766		44,401
	CHEVRON CORP	Common Stocks		0.00	10,292		1,568,604
	CHIMERA INVESTMENT CORP	Common Stocks		0.00	27,644		343,615
	CHINA LIFE INSURANCE CO LTD	Common Stocks		0.00	111,000		390,464
	CHIPOTLE MEXICAN GRILL INC	Common Stocks		0.00	3,472		128,464
	CHORD ENERGY CORP	Common Stocks		0.00	857		79,444
	CHOW TAI FOOK JEWELLERY GROUP	Common Stocks		0.00	21,200		33,747
	CHROMA ATE INC	Common Stocks		0.00	6,000		147,993
	CHUBB LTD	Common Stocks		0.00	13,401		4,182,720
	CHUNGHWA PRECISION TEST TECH C	Common Stocks		0.00	1,000		72,723
	CHUNGHWA TELECOM CO LTD	Common Stocks		0.00	17,000		70,607
	CIA PARANAENSE DE ENERGIA - CO	Common Stocks		0.00	13,289		31,720
	CIA SIDERURGICA NACIONAL SA	Common Stocks		0.00	50,948		83,120
	CIE FINANCIERE RICHEMONT SA	Common Stocks		0.00	3,050		662,357
	CIENA CORP	Common Stocks		0.00	416		97,290
	CIGNA GROUP/THE	Common Stocks		0.00	27,640		7,607,357
	CINTAS CORP	Common Stocks		0.00	2,714		510,422
	CIRRUS LOGIC INC	Common Stocks		0.00	5,056		599,136
	CISCO SYSTEMS INC	Common Stocks		0.00	8,302		639,503
	CITIGROUP INC	Common Stocks		0.00	21,262		2,481,063
	CLARITEV CORP	Common Stocks		0.00	722		30,866
	CLEARWATER PAPER CORP	Common Stocks		0.00	897		15,608
	CLOROX CO/THE	Common Stocks		0.00	274		27,627
	CME GROUP INC	Common Stocks		0.00	15,534		4,242,025
	CMS ENERGY CORP	Common Stocks		0.00	19,965		1,396,152
	CNO FINANCIAL GROUP INC	Common Stocks		0.00	12,677		538,392
	COCA-COLA CO/THE	Common Stocks		0.00	55,087		3,851,132
	COCA-COLA ICECEK AS	Common Stocks		0.00	25,078		34,321
	COINBASE GLOBAL INC	Common Stocks		0.00	653		147,669
	COLGATE-PALMOLIVE CO	Common Stocks		0.00	20,219		1,597,705
	COLUMBIA SPORTSWEAR CO	Common Stocks		0.00	5,413		298,202

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COMCAST CORP	Common Stocks		0.00	44,033		1,316,146
	COMFORT SYSTEMS USA INC	Common Stocks		0.00	218		203,457
	COMMERCIAL METALS CO	Common Stocks		0.00	1,279		88,532
	COMMONWEALTH BANK OF AUSTRALIA	Common Stocks		0.00	8,724		934,132
	COMMUNITY HEALTH SYSTEMS INC	Common Stocks		0.00	13,238		41,303
	COMPASS GROUP PLC	Common Stocks		0.00	1,222		38,856
	CONCENTRIX CORP	Common Stocks		0.00	895		37,214
	CONDUENT INC	Common Stocks		0.00	2,031		3,900
	CONSOLIDATED EDISON INC	Common Stocks		0.00	2,702		268,363
	CONTINENTAL AG	Common Stocks		0.00	424		33,842
	COPART INC	Common Stocks		0.00	2,736		107,114
	COPT DEFENSE PROPERTIES	Common Stocks		0.00	4,246		118,039
	CORECIVIC INC	Common Stocks		0.00	29,046		555,069
	CORTEVA INC	Common Stocks		0.00	7,360		493,341
	CORVEL CORP	Common Stocks		0.00	50,957		3,448,260
	COSTCO WHOLESALE CORP	Common Stocks		0.00	2,248		1,938,540
	COUPANG INC	Common Stocks		0.00	11,855		279,659
	COVISTA INC	Common Stocks		0.00	2,245		232,290
	CRACKER BARREL OLD COUNTRY STO	Common Stocks		0.00	10,204		259,182
	CREDIT ACCEPTANCE CORP	Common Stocks		0.00	491		217,739
	CREDIT AGRICOLE SA	Common Stocks		0.00	2,883		59,423
	CRICUT INC	Common Stocks		0.00	2,191		10,845
	CROCS INC	Common Stocks		0.00	4,565		390,399
	CROSS COUNTRY HEALTHCARE INC	Common Stocks		0.00	1,222		9,898
	CSG SYSTEMS INTERNATIONAL INC	Common Stocks		0.00	3,250		249,243
	CSL LTD	Common Stocks		0.00	1,037		119,392
	CSX CORP	Common Stocks		0.00	2,541		92,111
	CUBESMART	Common Stocks		0.00	5,047		181,944
	CURTISS-WRIGHT CORP	Common Stocks		0.00	568		313,121
	CUSHMAN & WAKEFIELD LTD	Common Stocks		0.00	8,014		129,747
	CVR ENERGY INC	Common Stocks		0.00	9,982		253,942
	DAIICHI LIFE GROUP INC	Common Stocks		0.00	30,300		251,976
	DAIICHI SANKYO CO LTD	Common Stocks		0.00	1,300		27,767
	DAIWA HOUSE INDUSTRY CO LTD	Common Stocks		0.00	1,500		49,743
	DANA INC	Common Stocks		0.00	2,826		67,146
	DANAHER CORP	Common Stocks		0.00	3,410		780,617
	DANONE SA	Common Stocks		0.00	3,822		344,646
	DBS GROUP HOLDINGS LTD	Common Stocks		0.00	6,600		289,250

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	DEERE & CO	Common Stocks		0.00	171		79,612
	DEL MONTE CORP	Common Stocks		0.00	4,724		168,316
	DELEK US HOLDINGS INC	Common Stocks		0.00	20,811		617,254
	DELL TECHNOLOGIES INC	Common Stocks		0.00	1,436		180,764
	DELTA AIR LINES INC	Common Stocks		0.00	3,532		245,121
	DELTA ELECTRONICS INC	Common Stocks		0.00	22,000		674,273
	DELTA ELECTRONICS THAILAND PCL	Common Stocks		0.00	5,600		30,751
	DELUXE CORP	Common Stocks		0.00	2,072		46,268
	DENTSPLY SIRONA INC	Common Stocks		0.00	29,047		332,007
	DESIGNER BRANDS INC	Common Stocks		0.00	8,197		60,904
	DEUTSCHE BANK AG	Common Stocks		0.00	2,366		92,004
	DEUTSCHE BOERSE AG	Common Stocks		0.00	192		50,443
	DEUTSCHE TELEKOM AG	Common Stocks		0.00	39,975		1,298,599
	DEVON ENERGY CORP	Common Stocks		0.00	12,115		443,772
	DIGITAL REALTY TRUST INC	Common Stocks		0.00	3,599		556,801
	DILLARD'S INC	Common Stocks		0.00	2,485		1,506,755
	DINO POLSKA SA	Common Stocks		0.00	6,155		70,791
	DIODES INC	Common Stocks		0.00	2,347		115,801
	DNB BANK ASA	Common Stocks		0.00	25,387		708,491
	DNOW INC	Common Stocks		0.00	13,293		176,132
	DOLLAR GENERAL CORP	Common Stocks		0.00	2,043		271,249
	DONALDSON CO INC	Common Stocks		0.00	31,064		2,754,134
	DONGYUE GROUP LTD	Common Stocks		0.00	38,000		52,825
	DORIAN LPG LTD	Common Stocks		0.00	1,128		27,456
	DOVER CORP	Common Stocks		0.00	1,075		209,883
	DR HORTON INC	Common Stocks		0.00	2,354		339,047
	DROPBOX INC	Common Stocks		0.00	36,873		1,025,069
	DSM-FIRMENICH AG	Common Stocks		0.00	6,103		492,849
	DUKE ENERGY CORP	Common Stocks		0.00	36,176		4,240,189
	E.ON SE	Common Stocks		0.00	4,489		85,013
	EATON CORP PLC	Common Stocks		0.00	706		224,868
	EBAY INC	Common Stocks		0.00	2,973		258,948
	ECOVYST INC	Common Stocks		0.00	7,245		70,494
	EDISON INTERNATIONAL	Common Stocks		0.00	8,746		524,935
	EDP SA	Common Stocks		0.00	79,096		363,681
	ELANCO ANIMAL HEALTH INC	Common Stocks		0.00	1,580		35,755
	ELASTIC NV	Common Stocks		0.00	1,773		133,755
	ELBIT SYSTEMS LTD	Common Stocks		0.00	191		110,030

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ELEVANCE HEALTH INC	Common Stocks		0.00	227		79,575
	ELI LILLY & CO	Common Stocks		0.00	1,947		2,092,402
	EMBECTA CORP	Common Stocks		0.00	2,694		32,005
	EMCOR GROUP INC	Common Stocks		0.00	5,219		3,192,932
	EMERGENT BIOSOLUTIONS INC	Common Stocks		0.00	4,733		58,500
	EMPIRE CO LTD	Common Stocks		0.00	2,518		87,659
	EMPLOYERS HOLDINGS INC	Common Stocks		0.00	1,012		43,688
	ENBRIDGE INC	Common Stocks		0.00	127,901		6,128,424
	ENCORE CAPITAL GROUP INC	Common Stocks		0.00	4,109		223,324
	ENDEAVOUR MINING PLC	Common Stocks		0.00	1,758		90,648
	ENEL SPA	Common Stocks		0.00	219,501		2,288,428
	ENEOS HOLDINGS INC	Common Stocks		0.00	178,400		1,259,937
	ENERSYS	Common Stocks		0.00	2,033		298,343
	ENGIE SA	Common Stocks		0.00	31,405		826,562
	ENN ENERGY HOLDINGS LTD	Common Stocks		0.00	5,600		49,787
	ENTAIN PLC	Common Stocks		0.00	10,559		108,875
	ENVISTA HOLDINGS CORP	Common Stocks		0.00	5,412		117,495
	EOG RESOURCES INC	Common Stocks		0.00	286		30,033
	EPR PROPERTIES	Common Stocks		0.00	5,149		256,935
	EQUINIX INC	Common Stocks		0.00	304		232,913
	ETSY INC	Common Stocks		0.00	13,911		771,226
	EURONET WORLDWIDE INC	Common Stocks		0.00	494		37,598
	EVERCORE INC	Common Stocks		0.00	225		76,556
	EVERFORTH INC	Common Stocks		0.00	5,495		264,694
	EVERSOURCE ENERGY	Common Stocks		0.00	592		39,859
	EXELIXIS INC	Common Stocks		0.00	6,171		270,475
	EXELON CORP	Common Stocks		0.00	101,517		4,425,126
	EXLSERVICE HOLDINGS INC	Common Stocks		0.00	2,615		110,981
	EXP WORLD HOLDINGS INC	Common Stocks		0.00	8,604		77,866
	EXPERIAN PLC	Common Stocks		0.00	8,739		395,300
	EXXON MOBIL CORP	Common Stocks		0.00	30,714		3,696,123
	F5 INC	Common Stocks		0.00	2,207		563,359
	FEDERATED HERMES INC	Common Stocks		0.00	10,855		565,220
	FERGUSON ENTERPRISES INC	Common Stocks		0.00	499		111,092
	FIDELITY NATIONAL INFORMATION	Common Stocks		0.00	8,633		573,749
	FIRST HAWAIIAN INC	Common Stocks		0.00	130,762		3,308,279
	FIRST QUANTUM MINERALS LTD	Common Stocks		0.00	12,554		337,032
	FIRSTRAND LTD	Common Stocks		0.00	43,380		237,582

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FISERV INC	Common Stocks		0.00	1,249		83,895
	FLEX LTD	Common Stocks		0.00	5,473		330,679
	FLOWERS FOODS INC	Common Stocks		0.00	2,693		29,300
	FORTESCUE LTD	Common Stocks		0.00	23,779		349,013
	FORTIS INC	Common Stocks		0.00	2,133		111,042
	FORTREA HOLDINGS INC	Common Stocks		0.00	8,191		141,295
	FORWARD AIR CORP	Common Stocks		0.00	3,923		98,075
	FOX CORP	Common Stocks		0.00	3,774		248,994
	FREEPORT-MCMORAN INC	Common Stocks		0.00	4,505		228,809
	FTI CONSULTING INC	Common Stocks		0.00	30,152		5,150,866
	FUJITSU LTD	Common Stocks		0.00	28,300		781,592
	FULGENT GENETICS INC	Common Stocks		0.00	2,070		54,379
	GALP ENERGIA SGPS SA	Common Stocks		0.00	1,487		25,550
	GARMIN LTD	Common Stocks		0.00	1,948		395,152
	GARTNER INC	Common Stocks		0.00	168		42,383
	GATES INDUSTRIAL CORP PLC	Common Stocks		0.00	1,715		36,821
	GE AEROSPACE	Common Stocks		0.00	3,376		1,039,909
	GE VERNOVA INC	Common Stocks		0.00	957		625,466
	GEELY AUTOMOBILE HOLDINGS LTD	Common Stocks		0.00	27,000		62,093
	GENERAL DYNAMICS CORP	Common Stocks		0.00	2,429		817,747
	GENERAL MOTORS CO	Common Stocks		0.00	3,005		244,367
	GENERALI	Common Stocks		0.00	11,372		477,471
	GENESCO INC	Common Stocks		0.00	1,614		39,979
	GENMAB A/S	Common Stocks		0.00	409		130,361
	GENPACT LTD	Common Stocks		0.00	6,761		316,280
	GENTERA SAB DE CV	Common Stocks		0.00	62,782		160,486
	GENTHERM INC	Common Stocks		0.00	480		17,458
	GENWORTH FINANCIAL INC	Common Stocks		0.00	7,645		69,034
	GEO GROUP INC/THE	Common Stocks		0.00	14,380		231,806
	GETAC HOLDINGS CORP	Common Stocks		0.00	15,000		55,855
	G-III APPAREL GROUP LTD	Common Stocks		0.00	3,852		111,554
	GILDAN ACTIVEWEAR INC	Common Stocks		0.00	-		13
	GILEAD SCIENCES INC	Common Stocks		0.00	2,793		342,813
	GINKGO BIOWORKS HOLDINGS INC	Common Stocks		0.00	6,648		55,245
	GLOBAL INDUSTRIAL CO	Common Stocks		0.00	205		5,990
	GLOBAL POWER SYNERGY PCL	Common Stocks		0.00	103,000		117,696
	GN STORE NORD AS	Common Stocks		0.00	1		17
	GODADDY INC	Common Stocks		0.00	734		91,075

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	GOLDMAN SACHS GROUP INC/THE	Common Stocks		0.00	501		440,379
	GOPRO INC	Common Stocks		0.00	36,393		51,314
	GRACO INC	Common Stocks		0.00	41,039		3,363,967
	GRAFTECH INTERNATIONAL LTD	Common Stocks		0.00	1,190		18,457
	GRAIL INC	Common Stocks		0.00	4,003		342,617
	GRAND CANYON EDUCATION INC	Common Stocks		0.00	989		164,481
	GRAY MEDIA INC	Common Stocks		0.00	8,356		40,443
	GREIF INC	Common Stocks		0.00	1,229		83,203
	GRUPO FINANCIERO BANORTE SAB D	Common Stocks		0.00	5,906		54,804
	GULF DEVELOPMENT PCL	Common Stocks		0.00	54,200		71,825
	HALMA PLC	Common Stocks		0.00	3,481		165,653
	HANOVER INSURANCE GROUP INC/TH	Common Stocks		0.00	283		51,724
	HANSOH PHARMACEUTICAL GROUP CO	Common Stocks		0.00	6,000		27,813
	HARTFORD INSURANCE GROUP INC/T	Common Stocks		0.00	293		40,375
	HASBRO INC	Common Stocks		0.00	7,903		648,046
	HAWAIIAN ELECTRIC INDUSTRIES I	Common Stocks		0.00	13,079		160,872
	HAWKINS INC	Common Stocks		0.00	16,002		2,273,244
	HCA HEALTHCARE INC	Common Stocks		0.00	301		140,525
	HDFC BANK LTD	Common Stocks		0.00	81,890		2,992,261
	HEALTHCARE REALTY TRUST INC	Common Stocks		0.00	3,443		58,359
	HEALTHCARE SERVICES GROUP INC	Common Stocks		0.00	4,434		84,778
	HEINEKEN NV	Common Stocks		0.00	16,830		1,378,480
	HELEN OF TROY LTD	Common Stocks		0.00	9,709		206,316
	HELMERICH & PAYNE INC	Common Stocks		0.00	10,558		302,803
	HERMES INTERNATIONAL SCA	Common Stocks		0.00	162		403,734
	HEWLETT PACKARD ENTERPRISE CO	Common Stocks		0.00	3,003		72,132
	HIGHWOODS PROPERTIES INC	Common Stocks		0.00	1,462		37,749
	HILLTOP HOLDINGS INC	Common Stocks		0.00	819		27,797
	HITACHI LTD	Common Stocks		0.00	24,200		756,824
	HNI CORP	Common Stocks		0.00	15		631
	HOLCIM AG	Common Stocks		0.00	425		41,714
	HOME DEPOT INC/THE	Common Stocks		0.00	461		158,630
	HON HAI PRECISION INDUSTRY CO	Common Stocks		0.00	29,000		212,743
	HONEYWELL INTERNATIONAL INC	Common Stocks		0.00	11,034		2,152,623
	HSBC HOLDINGS PLC	Common Stocks		0.00	3,394		53,585
	HUB GROUP INC	Common Stocks		0.00	1,045		44,527
	HUDSON PACIFIC PROPERTIES INC	Common Stocks		0.00	2,116		22,916
	IA FINANCIAL CORP INC	Common Stocks		0.00	635		82,380

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	IBERDROLA SA	Common Stocks		0.00	236,638		5,131,784
	ICICI BANK LTD	Common Stocks		0.00	203,996		6,079,081
	ICON PLC	Common Stocks		0.00	723		131,745
	IG GROUP HOLDINGS PLC	Common Stocks		0.00	9,932		175,671
	IHS HOLDING LTD	Common Stocks		0.00	3,942		29,407
	ILLINOIS TOOL WORKS INC	Common Stocks		0.00	422		103,939
	IMPERIAL BRANDS PLC	Common Stocks		0.00	8,708		365,319
	INDUTRADE AB	Common Stocks		0.00	1,271		33,144
	INGEVITY CORP	Common Stocks		0.00	518		30,655
	INGLES MARKETS INC	Common Stocks		0.00	3,079		211,065
	INGREDION INC	Common Stocks		0.00	543		59,871
	INNOCARE PHARMA LTD	Common Stocks		0.00	32,000		50,569
	INNOVENT BIOLOGICS INC	Common Stocks		0.00	17,000		166,538
	INNOVIVA INC	Common Stocks		0.00	5,046		100,870
	INSIGHT ENTERPRISES INC	Common Stocks		0.00	432		35,195
	INSMED INC	Common Stocks		0.00	143		24,888
	INSTALLED BUILDING PRODUCTS IN	Common Stocks		0.00	16,066		4,167,360
	INTACT FINANCIAL CORP	Common Stocks		0.00	2,585		538,838
	INTEGRA LIFESCIENCES HOLDINGS	Common Stocks		0.00	9,898		122,933
	INTEL CORP	Common Stocks		0.00	23,810		878,589
	INTERACTIVE BROKERS GROUP INC	Common Stocks		0.00	3,312		212,995
	INTERCONTINENTAL EXCHANGE INC	Common Stocks		0.00	4,135		669,705
	INTERCONTINENTAL HOTELS GROUP	Common Stocks		0.00	1,156		162,640
	INTERDIGITAL INC	Common Stocks		0.00	918		292,273
	INTERNATIONAL BUSINESS MACHINE	Common Stocks		0.00	1,656		490,524
	INTERNATIONAL HOLDING CO PJSC	Common Stocks		0.00	11,853		1,289,247
	INTERNATIONAL SEAWAYS INC	Common Stocks		0.00	1,166		56,609
	INTERTEK GROUP PLC	Common Stocks		0.00	2,563		159,475
	INTESA SANPAOLO SPA	Common Stocks		0.00	236,543		1,644,901
	INTUIT INC	Common Stocks		0.00	1,168		773,707
	INTUITIVE SURGICAL INC	Common Stocks		0.00	1,284		727,206
	INVITATION HOMES INC	Common Stocks		0.00	1,383		38,434
	IPG PHOTONICS CORP	Common Stocks		0.00	3,762		269,359
	IPSEN SA	Common Stocks		0.00	622		86,930
	ISHARES MSCI CHINA A ETF	Common Stocks		0.00	33,618		1,162,510
	ISHARES MSCI SOUTH KOREA ETF	Common Stocks		0.00	34,870		3,390,061
	ISHRS MSCI SAUDI ARABIA ETF	Common Stocks		0.00	28,305		1,030,585
	ISRAEL DISCOUNT BANK LTD	Common Stocks		0.00	3,815		40,483

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ITAU UNIBANCO HOLDING SA	Common Stocks		0.00	424,184		3,037,157
	JACK HENRY & ASSOCIATES INC	Common Stocks		0.00	24,196		4,415,286
	JACK IN THE BOX INC	Common Stocks		0.00	4,583		86,848
	JACKSON FINANCIAL INC	Common Stocks		0.00	2,646		282,196
	JANUS HENDERSON GROUP PLC	Common Stocks		0.00	20,426		971,665
	JAPAN POST HOLDINGS CO LTD	Common Stocks		0.00	7,600		80,027
	JAPAN TOBACCO INC	Common Stocks		0.00	16,000		575,712
	JAZZ PHARMACEUTICALS PLC	Common Stocks		0.00	7,342		1,248,140
	JB HI-FI LTD	Common Stocks		0.00	887		56,914
	JBG SMITH PROPERTIES	Common Stocks		0.00	14,255		242,478
	JD.COM INC	Common Stocks		0.00	10,400		149,115
	JELD-WEN HOLDING INC	Common Stocks		0.00	9,790		24,083
	JIANGSU HENGRUI PHARMACEUTICAL	Common Stocks		0.00	13,800		126,325
	JOHN WILEY & SONS INC	Common Stocks		0.00	3,806		116,578
	JOHNSON & JOHNSON	Common Stocks		0.00	32,850		6,798,308
	JOHNSON CONTROLS INTERNATIONAL	Common Stocks		0.00	452		54,127
	JPMORGAN CHASE & CO	Common Stocks		0.00	13,078		4,213,993
	KADANT INC	Common Stocks		0.00	11,972		3,412,259
	KBR INC	Common Stocks		0.00	657		26,411
	KELLY SERVICES INC	Common Stocks		0.00	1,332		11,722
	KENNAMETAL INC	Common Stocks		0.00	11,010		312,794
	KEYSIGHT TECHNOLOGIES INC	Common Stocks		0.00	1,680		341,359
	KFORCE INC	Common Stocks		0.00	21,166		654,453
	KIMCO REALTY CORP	Common Stocks		0.00	19,863		402,623
	KINDER MORGAN INC	Common Stocks		0.00	12,487		343,268
	KING YUAN ELECTRONICS CO LTD	Common Stocks		0.00	41,000		322,958
	KINROSS GOLD CORP	Common Stocks		0.00	11,183		315,400
	KLA CORP	Common Stocks		0.00	241		292,834
	KOC HOLDING AS	Common Stocks		0.00	21,026		82,608
	KONGSBERG GRUPPEN ASA	Common Stocks		0.00	1,337		34,277
	KONINKLIJKE AHOLD DELHAIZE NV	Common Stocks		0.00	10,738		439,754
	KONINKLIJKE PHILIPS NV	Common Stocks		0.00	2,174		59,338
	KORN FERRY	Common Stocks		0.00	641		42,319
	KROGER CO/THE	Common Stocks		0.00	43,585		2,723,191
	KRUNGTHAI CARD PCL	Common Stocks		0.00	99,200		82,654
	KYOCERA CORP	Common Stocks		0.00	33,700		472,245
	L3HARRIS TECHNOLOGIES INC	Common Stocks		0.00	461		135,336
	LADDER CAPITAL CORP	Common Stocks		0.00	12,077		132,726

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	LAM RESEARCH CORP	Common Stocks		0.00	6,889		1,179,259
	LANDSTAR SYSTEM INC	Common Stocks		0.00	33,423		4,802,885
	LAUREATE EDUCATION INC	Common Stocks		0.00	3,708		124,848
	LCI INDUSTRIES	Common Stocks		0.00	18,802		2,281,435
	LEG IMMOBILIEN SE	Common Stocks		0.00	1,053		76,984
	LEGGETT & PLATT INC	Common Stocks		0.00	22,649		249,139
	LENOVO GROUP LTD	Common Stocks		0.00	142,000		168,937
	LIBERTY ENERGY INC	Common Stocks		0.00	2,474		45,670
	LIBERTY LATIN AMERICA LTD	Common Stocks		0.00	24,583		183,389
	LINCOLN ELECTRIC HOLDINGS INC	Common Stocks		0.00	173		41,458
	LINDE PLC	Common Stocks		0.00	356		151,795
	LINK REIT	Common Stocks		0.00	9,400		41,955
	LITTELFUSE INC	Common Stocks		0.00	126		31,868
	LIVERAMP HOLDINGS INC	Common Stocks		0.00	5,707		167,615
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	230,413		304,462
	LOANDEPOT INC	Common Stocks		0.00	13,077		27,069
	LOBLAW COMPANIES LTD	Common Stocks		0.00	12,505		566,066
	LOCKHEED MARTIN CORP	Common Stocks		0.00	1,656		800,958
	LOGITECH INTERNATIONAL SA	Common Stocks		0.00	3,451		355,184
	LOJAS RENNER SA	Common Stocks		0.00	53,719		131,853
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	10,726		1,291,506
	MACQUARIE GROUP LTD	Common Stocks		0.00	4,182		566,677
	MAGNA INTL INC	Common Stocks		0.00	1,852		98,859
	MANHATTAN ASSOCIATES INC	Common Stocks		0.00	11,975		2,075,387
	MANULIFE FINANCIAL CORP	Common Stocks		0.00	10,340		375,959
	MARRIOTT VACATIONS WORLDWIDE C	Common Stocks		0.00	757		43,671
	MARSH & MCLENNAN COS INC	Common Stocks		0.00	609		112,982
	MARTEN TRANSPORT LTD	Common Stocks		0.00	933		10,618
	MARVELL TECHNOLOGY INC	Common Stocks		0.00	1,129		95,942
	MASTEC INC	Common Stocks		0.00	2,012		437,348
	MASTERBRAND INC	Common Stocks		0.00	3,795		41,897
	MASTERCARD INC	Common Stocks		0.00	2,897		1,653,839
	MATSON INC	Common Stocks		0.00	429		53,003
	MAXIMUS INC	Common Stocks		0.00	5,277		455,511
	MAXLINEAR INC	Common Stocks		0.00	8,678		151,258
	MCDONALD'S CORP	Common Stocks		0.00	616		188,268
	MCKESSON CORP	Common Stocks		0.00	543		445,417
	MEDIATEK INC	Common Stocks		0.00	3,000		136,535

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MEDICAL PROPERTIES TRUST INC	Common Stocks		0.00	94,347		471,735
	MEDIFAST INC	Common Stocks		0.00	470		5,020
	MEDIOBANCA BANCA DI CREDITO FI	Common Stocks		0.00	7,758		162,046
	MEDTRONIC PLC	Common Stocks		0.00	4,800		461,088
	MEITUAN	Common Stocks		0.00	40,300		534,848
	MERCADOLIBRE INC	Common Stocks		0.00	303		610,321
	MERCEDES-BENZ GROUP AG	Common Stocks		0.00	10,334		729,056
	MERCK & CO INC	Common Stocks		0.00	1,323		139,259
	MERITAGE HOMES CORP	Common Stocks		0.00	922		60,668
	META PLATFORMS INC	Common Stocks		0.00	6,880		4,541,419
	METLIFE INC	Common Stocks		0.00	8,217		648,650
	METTLER-TOLEDO INTERNATIONAL I	Common Stocks		0.00	101		140,813
	MFA FINANCIAL INC	Common Stocks		0.00	10,779		100,352
	MGIC INVESTMENT CORP	Common Stocks		0.00	14,299		417,817
	MICROCHIP TECHNOLOGY INC	Common Stocks		0.00	1,097		69,901
	MICRON TECHNOLOGY INC	Common Stocks		0.00	5,495		1,568,328
	MICROSOFT CORP	Common Stocks		0.00	24,545		11,870,453
	MIDDLEBY CORP/THE	Common Stocks		0.00	300		44,601
	MILLERKNOLL INC	Common Stocks		0.00	1,168		21,351
	MINERVA SA/BRAZIL	Common Stocks		0.00	33,209		34,907
	MITSUBISHI HEAVY INDUSTRIES LT	Common Stocks		0.00	10,500		257,233
	MITSUBISHI UFJ FINANCIAL GROUP	Common Stocks		0.00	24,500		389,668
	MITSUI & CO LTD	Common Stocks		0.00	17,700		524,298
	MITSUI FUDOSAN CO LTD	Common Stocks		0.00	13,700		155,621
	MODERNA INC	Common Stocks		0.00	4,931		145,415
	MOELIS & CO	Common Stocks		0.00	60,281		4,143,716
	MONRO INC	Common Stocks		0.00	3,179		63,707
	MONSTER BEVERAGE CORP	Common Stocks		0.00	2,855		218,893
	MOODY'S CORP	Common Stocks		0.00	1,169		597,184
	MORGAN STANLEY	Common Stocks		0.00	12,582		2,233,682
	MOTOROLA SOLUTIONS INC	Common Stocks		0.00	1,853		710,292
	MPI CORP	Common Stocks		0.00	2,000		143,219
	MR PRICE GROUP LTD	Common Stocks		0.00	4,160		43,930
	MS&AD INSURANCE GROUP HOLDINGS	Common Stocks		0.00	7,800		183,275
	MSC INDUSTRIAL DIRECT CO INC	Common Stocks		0.00	4,630		389,383
	MTN GROUP LTD	Common Stocks		0.00	17,200		175,944
	MUENCHENER RUECKVERSICHERUNGS-	Common Stocks		0.00	293		193,461
	MURATA MANUFACTURING CO LTD	Common Stocks		0.00	31,100		644,044

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MURPHY OIL CORP	Common Stocks		0.00	13,725		428,906
	MURPHY USA INC	Common Stocks		0.00	1,629		657,334
	NANYA TECHNOLOGY CORP	Common Stocks		0.00	74,000		454,544
	NASDAQ INC	Common Stocks		0.00	6,111		593,561
	NATIONAL FUEL GAS CO	Common Stocks		0.00	483		38,669
	NATIONAL VISION HOLDINGS INC	Common Stocks		0.00	9,202		237,596
	NATWEST GROUP PLC	Common Stocks		0.00	25,191		220,850
	NAVIENT CORP	Common Stocks		0.00	13,701		178,113
	NCR VOYIX CORP	Common Stocks		0.00	7,107		72,491
	NEC CORP	Common Stocks		0.00	17,700		599,617
	NESTLE SA	Common Stocks		0.00	29,771		2,958,875
	NETEASE INC	Common Stocks		0.00	7,900		217,812
	NETFLIX INC	Common Stocks		0.00	14,090		1,321,078
	NETGEAR INC	Common Stocks		0.00	2,632		64,563
	NETSCOUT SYSTEMS INC	Common Stocks		0.00	16,583		448,736
	NEW ORIENTAL EDUCATION & TECHN	Common Stocks		0.00	9,600		52,098
	NEWMARK GROUP INC	Common Stocks		0.00	3,388		58,748
	NEWMARKET CORP	Common Stocks		0.00	593		407,545
	NEWMONT CORP	Common Stocks		0.00	4,701		469,395
	NEXSTAR MEDIA GROUP INC	Common Stocks		0.00	5,388		1,094,033
	NEXT PLC	Common Stocks		0.00	1,463		269,196
	NEXTERA ENERGY INC	Common Stocks		0.00	38,936		3,125,782
	NICE LTD	Common Stocks		0.00	408		45,715
	NN GROUP NV	Common Stocks		0.00	2,220		171,403
	NOKIA OYJ	Common Stocks		0.00	57,506		376,321
	NOMURA HOLDINGS INC	Common Stocks		0.00	10,700		88,811
	NORTHROP GRUMMAN CORP	Common Stocks		0.00	828		472,134
	NOVARTIS AG	Common Stocks		0.00	45,670		6,314,787
	NOVAVAX INC	Common Stocks		0.00	35,136		236,114
	NOVO NORDISK A/S	Common Stocks		0.00	644		32,936
	NRG ENERGY INC	Common Stocks		0.00	971		154,622
	NU SKIN ENTERPRISES INC	Common Stocks		0.00	2,854		27,455
	NVIDIA CORP	Common Stocks		0.00	78,157		14,576,281
	NVR INC	Common Stocks		0.00	7		51,049
	OBAYASHI CORP	Common Stocks		0.00	5,100		106,363
	OGE ENERGY CORP	Common Stocks		0.00	7,697		328,662
	OIL-DRI CORP OF AMERICA	Common Stocks		0.00	308		15,074
	ON HOLDING AG	Common Stocks		0.00	2,593		120,523

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ONE GAS INC	Common Stocks		0.00	870		67,208
	ORACLE CORP	Common Stocks		0.00	5,442		1,060,700
	ORIX CORP	Common Stocks		0.00	4,500		130,741
	OSOTSPA PCL	Common Stocks		0.00	67,900		34,699
	OXFORD INDUSTRIES INC	Common Stocks		0.00	2,789		95,384
	PAGSEGURO DIGITAL LTD	Common Stocks		0.00	13,902		134,015
	PALANTIR TECHNOLOGIES INC	Common Stocks		0.00	6,812		1,210,833
	PAN AMERICAN SILVER CORP	Common Stocks		0.00	974		50,563
	PAN PACIFIC INTERNATIONAL HOLD	Common Stocks		0.00	21,000		124,905
	PANASONIC HOLDINGS CORP	Common Stocks		0.00	15,600		201,388
	PANDORA A/S	Common Stocks		0.00	318		35,382
	PARK HOTELS & RESORTS INC	Common Stocks		0.00	74,431		778,548
	PARKER-HANNIFIN CORP	Common Stocks		0.00	772		678,557
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	25		31,000
	PC CONNECTION INC	Common Stocks		0.00	840		48,518
	PEABODY ENERGY CORP	Common Stocks		0.00	2,055		61,034
	PEARSON PLC	Common Stocks		0.00	13,141		185,591
	PEBBLEBROOK HOTEL TRUST	Common Stocks		0.00	13,935		157,744
	PEDIATRIX MEDICAL GROUP INC	Common Stocks		0.00	4,152		88,811
	PENN ENTERTAINMENT INC	Common Stocks		0.00	2,085		30,754
	PETROLEO BRASILEIRO SA - PETRO	Common Stocks		0.00	145,137		1,719,873
	PFIZER INC	Common Stocks		0.00	50,397		1,254,885
	PHILIP MORRIS INTERNATIONAL IN	Common Stocks		0.00	84,168		13,500,547
	PHISON ELECTRONICS CORP	Common Stocks		0.00	1,000		46,148
	PING AN INSURANCE GROUP CO OF	Common Stocks		0.00	39,500		330,626
	PNC FINANCIAL SERVICES GROUP I	Common Stocks		0.00	2,700		563,571
	POLARIS INC	Common Stocks		0.00	926		58,570
	POOL CORP	Common Stocks		0.00	148		33,855
	POP MART INTERNATIONAL GROUP L	Common Stocks		0.00	7,200		173,629
	POWER CORP CANADA	Common Stocks		0.00	3,556		189,247
	POWSZECHNY ZAKLAD UBEZPIECZEN	Common Stocks		0.00	4,875		90,498
	PPG INDUSTRIES INC	Common Stocks		0.00	1,408		144,264
	PRIMERICA INC	Common Stocks		0.00	24,287		6,274,789
	PRINCIPAL FINANCIAL GROUP INC	Common Stocks		0.00	699		61,659
	PROCTER & GAMBLE CO/THE	Common Stocks		0.00	11,050		1,583,576
	PROG HOLDINGS INC	Common Stocks		0.00	14,438		425,777
	PROGRESSIVE CORP/THE	Common Stocks		0.00	34,191		7,785,975
	PROLOGIS INC	Common Stocks		0.00	1,202		153,447

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PROSUS NV	Common Stocks		0.00	1,077		66,849
	PRUDENTIAL FINANCIAL INC	Common Stocks		0.00	1,103		124,507
	PUBLIC STORAGE	Common Stocks		0.00	1,750		454,125
	PUBLICIS GROUPE SA	Common Stocks		0.00	2,716		282,681
	PUMA SE	Common Stocks		0.00	1,139		29,831
	QANTAS AIRWAYS LTD	Common Stocks		0.00	13,278		91,909
	QBE INSURANCE GROUP LTD	Common Stocks		0.00	12,224		162,135
	QNITY ELECTRONICS INC	Common Stocks		0.00	1,100		89,815
	QUALCOMM INC	Common Stocks		0.00	5,536		946,933
	QUIDELORTHO CORP	Common Stocks		0.00	10,489		299,566
	RADIAN GROUP INC	Common Stocks		0.00	6,133		220,727
	RAKUTEN GROUP INC	Common Stocks		0.00	36,400		233,153
	RBC BEARINGS INC	Common Stocks		0.00	9,792		4,391,027
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	8,000		451,536
	REGENERON PHARMACEUTICALS INC	Common Stocks		0.00	525		405,232
	RELX PLC	Common Stocks		0.00	1,540		62,556
	REPSOL SA	Common Stocks		0.00	28,661		536,050
	REPUBLIC SERVICES INC	Common Stocks		0.00	1,081		229,096
	RESIDEO TECHNOLOGIES INC	Common Stocks		0.00	1,280		44,954
	REVOLUTION MEDICINES INC	Common Stocks		0.00	505		40,223
	REVVITY INC	Common Stocks		0.00	433		41,893
	RIGHTMOVE PLC	Common Stocks		0.00	184,351		2,555,105
	RIO TINTO PLC	Common Stocks		0.00	8,279		667,472
	RITHM CAPITAL CORP	Common Stocks		0.00	4,739		51,655
	RLI CORP	Common Stocks		0.00	60,883		3,895,294
	RLJ LODGING TRUST	Common Stocks		0.00	40,915		304,817
	ROBLOX CORP	Common Stocks		0.00	3,047		246,898
	ROCHE HOLDING AG	Common Stocks		0.00	295		123,171
	ROCKWELL AUTOMATION INC	Common Stocks		0.00	2,038		792,925
	ROKU INC	Common Stocks		0.00	522		56,632
	ROLLS-ROYCE HOLDINGS PLC	Common Stocks		0.00	38,814		600,378
	ROYAL BANK OF CANADA	Common Stocks		0.00	1,515		258,614
	ROYALTY PHARMA PLC	Common Stocks		0.00	926		35,781
	RPM INTERNATIONAL INC	Common Stocks		0.00	402		41,808
	RTX CORP	Common Stocks		0.00	5,821		1,067,571
	RYERSON HOLDING CORP	Common Stocks		0.00	4,580		115,233
	S&P GLOBAL INC	Common Stocks		0.00	1,981		1,035,251
	SAFRAN SA	Common Stocks		0.00	4,709		1,644,766

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SAGE GROUP PLC/THE	Common Stocks		0.00	3,547		51,669
	SALESFORCE INC	Common Stocks		0.00	4,985		1,320,576
	SALLY BEAUTY HOLDINGS INC	Common Stocks		0.00	7,165		102,173
	SAMPO OYJ	Common Stocks		0.00	17,957		217,856
	SANDISK CORP	Common Stocks		0.00	680		161,418
	SANMINA CORP	Common Stocks		0.00	10,516		1,578,136
	SANOFI SA	Common Stocks		0.00	19,969		1,939,998
	SANTOS LTD	Common Stocks		0.00	160,242		659,310
	SAP SE	Common Stocks		0.00	5,007		1,225,196
	SCHOLASTIC CORP	Common Stocks		0.00	6,372		188,802
	SCIENCE APPLICATIONS INTERNATI	Common Stocks		0.00	4,862		489,409
	SEA LTD	Common Stocks		0.00	1,219		155,508
	SEAGATE TECHNOLOGY HOLDINGS PL	Common Stocks		0.00	493		135,767
	SEI INVESTMENTS CO	Common Stocks		0.00	1,206		98,916
	SENSATA TECHNOLOGIES HOLDING P	Common Stocks		0.00	21,960		731,048
	SERVICE PROPERTIES TRUST	Common Stocks		0.00	48,367		88,995
	SERVICENOW INC	Common Stocks		0.00	3,010		461,102
	SGS SA	Common Stocks		0.00	775		88,882
	SHELL PLC	Common Stocks		0.00	1,617		59,594
	SHIMIZU CORP	Common Stocks		0.00	3,100		52,776
	SHIZUOKA FINANCIAL GROUP INC	Common Stocks		0.00	5,100		79,130
	SHOPIFY INC	Common Stocks		0.00	2,690		433,697
	SIEMENS AG	Common Stocks		0.00	841		236,211
	SIEMENS ENERGY AG	Common Stocks		0.00	7,286		1,030,268
	SIEMENS HEALTHINEERS AG	Common Stocks		0.00	1,446		76,286
	SIG GROUP AG	Common Stocks		0.00	2,586		37,015
	SIGNET JEWELERS LTD	Common Stocks		0.00	547		45,335
	SIKA AG	Common Stocks		0.00	470		96,462
	SILICON LABORATORIES INC	Common Stocks		0.00	989		129,262
	SIMCERE PHARMACEUTICAL GROUP L	Common Stocks		0.00	16,000		24,606
	SIMON PROPERTY GROUP INC	Common Stocks		0.00	158		29,247
	SIMPSON MANUFACTURING CO INC	Common Stocks		0.00	39,024		6,301,205
	SINCH AB	Common Stocks		0.00	12,255		41,835
	SINCLAIR INC	Common Stocks		0.00	2,367		36,215
	SINGAPORE TECHNOLOGIES ENGINEE	Common Stocks		0.00	16,100		105,414
	SINO BIOPHARMACEUTICAL LTD	Common Stocks		0.00	250,000		198,497
	SKANSKA AB	Common Stocks		0.00	14,544		398,040
	SKYWEST INC	Common Stocks		0.00	4,125		414,191

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SKYWORKS SOLUTIONS INC	Common Stocks		0.00	5,112		324,152
	SL GREEN REALTY CORP	Common Stocks		0.00	3,061		140,408
	SLB LTD	Common Stocks		0.00	17,321		664,780
	SLEEP NUMBER CORP	Common Stocks		0.00	4,209		35,608
	SLM CORP	Common Stocks		0.00	46,894		1,268,952
	SMC CORP	Common Stocks		0.00	100		34,744
	SMITH & WESSON BRANDS INC	Common Stocks		0.00	4,825		47,623
	SOCIETE GENERALE SA	Common Stocks		0.00	1,754		141,562
	SOFTBANK CORP	Common Stocks		0.00	273,100		374,250
	SOFTBANK GROUP CORP	Common Stocks		0.00	4,800		134,741
	SONIC AUTOMOTIVE INC	Common Stocks		0.00	479		29,631
	SONOCO PRODUCTS CO	Common Stocks		0.00	1,501		65,504
	SONOS INC	Common Stocks		0.00	11,880		208,613
	SONOVA HOLDING AG	Common Stocks		0.00	194		50,713
	SONY FINANCIAL GROUP INC	Common Stocks		0.00	38,500		40,773
	SONY GROUP CORP	Common Stocks		0.00	38,900		998,651
	SOUTHERN COPPER CORP	Common Stocks		0.00	1,790		256,811
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	629		37,161
	SPIRE INC	Common Stocks		0.00	392		32,418
	SPOTIFY TECHNOLOGY SA	Common Stocks		0.00	789		458,180
	STANDARD MOTOR PRODUCTS INC	Common Stocks		0.00	151		5,564
	STANTEC INC	Common Stocks		0.00	1,781		168,284
	STAR BULK CARRIERS CORP	Common Stocks		0.00	3,746		71,998
	STRYKER CORP	Common Stocks		0.00	1,194		419,655
	STURM RUGER & CO INC	Common Stocks		0.00	1,065		34,772
	SUMITOMO CHEMICAL CO LTD	Common Stocks		0.00	153,500		436,375
	SUMITOMO MITSUI FINANCIAL GROU	Common Stocks		0.00	31,500		1,013,056
	SUMITOMO MITSUI TRUST GROUP IN	Common Stocks		0.00	13,800		420,572
	SUN HUNG KAI PROPERTIES LTD	Common Stocks		0.00	10,500		127,751
	SUN LIFE FINANCIAL INC	Common Stocks		0.00	2,443		152,702
	SUNCOR ENERGY INC	Common Stocks		0.00	28,345		1,259,732
	SUNSTONE HOTEL INVESTORS INC	Common Stocks		0.00	3,374		30,164
	SUNWAY CONSTRUCTION GROUP BHD	Common Stocks		0.00	78,400		109,350
	SYLVAMO CORP	Common Stocks		0.00	5,923		285,192
	SYNAPTICS INC	Common Stocks		0.00	1,660		122,873
	SYSMEX CORP	Common Stocks		0.00	18,000		177,135
	TA CHEN STAINLESS PIPE	Common Stocks		0.00	24,000		27,192
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	88,429		6,253,398

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	12,400		382,494
	TAKE-TWO INTERACTIVE SOFTWARE	Common Stocks		0.00	2,625		672,079
	TAPESTRY INC	Common Stocks		0.00	2,629		335,907
	TARGET CORP	Common Stocks		0.00	1,056		103,224
	TAV HAVALIMANLARI HOLDING AS	Common Stocks		0.00	5,058		35,112
	TC ENERGY CORP	Common Stocks		0.00	24,922		1,374,142
	TE CONNECTIVITY PLC	Common Stocks		0.00	1,181		268,689
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	15,000		173,251
	TECK RESOURCES LTD	Common Stocks		0.00	3,954		189,544
	TEGNA INC	Common Stocks		0.00	13,972		271,197
	TELADOC HEALTH INC	Common Stocks		0.00	47,410		331,870
	TELE2 AB	Common Stocks		0.00	2,858		47,913
	TELECOM ITALIA SPA/MILANO	Common Stocks		0.00	156,942		94,704
	TELEFONAKTIEBOLAGET LM ERICSSO	Common Stocks		0.00	29,149		286,469
	TELEFONICA BRASIL SA	Common Stocks		0.00	16,369		98,876
	TELEFONICA SA	Common Stocks		0.00	31,262		128,248
	TELEPHONE AND DATA SYSTEMS INC	Common Stocks		0.00	5,128		210,248
	TENAGA NASIONAL BHD	Common Stocks		0.00	26,800		90,610
	TENCENT HOLDINGS LTD	Common Stocks		0.00	30,600		2,354,905
	TENET HEALTHCARE CORP	Common Stocks		0.00	184		36,564
	TERADATA CORP	Common Stocks		0.00	24,767		753,907
	TERUMO CORP	Common Stocks		0.00	28,500		412,740
	TESLA INC	Common Stocks		0.00	9,012		4,052,877
	TEVA PHARMACEUTICAL INDUSTRIES	Common Stocks		0.00	4,805		149,964
	TEXAS INSTRUMENTS INC	Common Stocks		0.00	4,058		704,022
	THAI OIL PCL	Common Stocks		0.00	53,000		60,562
	THALES SA	Common Stocks		0.00	1,293		348,966
	THERMO FISHER SCIENTIFIC INC	Common Stocks		0.00	916		530,776
	THOMSON REUTERS CORPORATION	Common Stocks		0.00	3,851		508,869
	TJX COS INC/THE	Common Stocks		0.00	4,849		744,855
	T-MOBILE US INC	Common Stocks		0.00	2,727		553,690
	TMX GROUP LTD	Common Stocks		0.00	825		31,435
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	1,900		70,511
	TOKYO ELECTRON LTD	Common Stocks		0.00	1,900		416,013
	TORO CO/THE	Common Stocks		0.00	68,941		5,427,036
	TOTALENERGIES SE	Common Stocks		0.00	70,045		4,573,075
	TOYOTA MOTOR CORP	Common Stocks		0.00	55,300		1,184,005
	TRADE DESK INC/THE	Common Stocks		0.00	1,175		44,603

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TRANE TECHNOLOGIES PLC	Common Stocks		0.00	675		262,710
	TRAVELERS COS INC/THE	Common Stocks		0.00	2,770		803,466
	TRI POINTE HOMES INC	Common Stocks		0.00	8,739		275,016
	TRINET GROUP INC	Common Stocks		0.00	2,196		129,849
	TRIP.COM GROUP LTD	Common Stocks		0.00	1,100		78,294
	TRIPOD TECHNOLOGY CORP	Common Stocks		0.00	13,000		131,363
	TRYG A/S	Common Stocks		0.00	1,702		44,560
	TURK TELEKOMUNIKASYON AS	Common Stocks		0.00	78,530		105,099
	TURKIYE SISE VE CAM FABRIKALAR	Common Stocks		0.00	36,229		32,364
	UBER TECHNOLOGIES INC	Common Stocks		0.00	4,073		332,805
	UFP INDUSTRIES INC	Common Stocks		0.00	35,539		3,235,826
	UNICREDIT SPA	Common Stocks		0.00	9,486		790,108
	UNILEVER PLC	Common Stocks		0.00	17,685		1,155,939
	UNION PACIFIC CORP	Common Stocks		0.00	5,541		1,281,744
	UNIPOL ASSICURAZIONI SPA	Common Stocks		0.00	2,430		58,705
	UNI-PRESIDENT CHINA HOLDINGS L	Common Stocks		0.00	81,000		84,606
	UNITED INTEGRATED SERVICES CO	Common Stocks		0.00	7,000		211,422
	UNITED NATURAL FOODS INC	Common Stocks		0.00	5,863		197,407
	UNITED THERAPEUTICS CORP	Common Stocks		0.00	96		46,776
	UNITEDHEALTH GROUP INC	Common Stocks		0.00	2,881		951,047
	UNIVERSAL CORP/VA	Common Stocks		0.00	1,469		77,490
	US BANCORP	Common Stocks		0.00	32,018		1,708,480
	USANA HEALTH SCIENCES INC	Common Stocks		0.00	1,031		20,239
	VAIL RESORTS INC	Common Stocks		0.00	276		36,653
	VALE SA	Common Stocks		0.00	4,025		52,856
	VALERO ENERGY CORP	Common Stocks		0.00	180		29,302
	VALMONT INDUSTRIES INC	Common Stocks		0.00	188		75,636
	VALVOLINE INC	Common Stocks		0.00	1,259		36,587
	VAR ENERGI ASA	Common Stocks		0.00	16,440		53,785
	VEEVA SYSTEMS INC	Common Stocks		0.00	817		182,379
	VENTAS INC	Common Stocks		0.00	4,485		347,049
	VERALTO CORP	Common Stocks		0.00	442		44,103
	VERISIGN INC	Common Stocks		0.00	1,795		436,095
	VERISK ANALYTICS INC	Common Stocks		0.00	1,214		271,560
	VERIZON COMMUNICATIONS INC	Common Stocks		0.00	150,886		6,145,587
	VERTEX PHARMACEUTICALS INC	Common Stocks		0.00	489		221,693
	VERTIV HOLDINGS CO	Common Stocks		0.00	549		88,943
	VESTAS WIND SYSTEMS A/S	Common Stocks		0.00	6,026		164,304

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	VESTIS CORP	Common Stocks		0.00	8,009		53,420
	VIATRIS INC	Common Stocks		0.00	18,614		231,744
	VIAVI SOLUTIONS INC	Common Stocks		0.00	20,022		356,792
	VICTORIA'S SECRET & CO	Common Stocks		0.00	15,930		862,928
	VIR BIOTECHNOLOGY INC	Common Stocks		0.00	3,495		21,075
	VIRTU FINANCIAL INC	Common Stocks		0.00	11,298		376,449
	VISA INC	Common Stocks		0.00	7,123		2,498,107
	VISHAY INTERTECHNOLOGY INC	Common Stocks		0.00	30,529		442,365
	VISTANCE NETWORKS INC	Common Stocks		0.00	34,914		632,991
	VODAFONE GROUP PLC	Common Stocks		0.00	134,639		179,068
	VONOVIA SE	Common Stocks		0.00	3,192		91,997
	VONTIER CORP	Common Stocks		0.00	710		26,398
	WABASH NATIONAL CORP	Common Stocks		0.00	8,260		71,449
	WAL-MART DE MEXICO SAB DE CV	Common Stocks		0.00	74,283		231,407
	WALMART INC	Common Stocks		0.00	25,410		2,830,928
	WALT DISNEY CO/THE	Common Stocks		0.00	3,584		407,752
	WARNER BROS DISCOVERY INC	Common Stocks		0.00	5,758		165,946
	WARRIOR MET COAL INC	Common Stocks		0.00	21,978		1,937,800
	WATTS WATER TECHNOLOGIES INC	Common Stocks		0.00	21,254		5,866,529
	WEIR GROUP PLC/THE	Common Stocks		0.00	2,234		85,518
	WEIS MARKETS INC	Common Stocks		0.00	3,383		216,816
	WELLS FARGO & CO	Common Stocks		0.00	8,876		827,243
	WERNER ENTERPRISES INC	Common Stocks		0.00	12,400		372,124
	WESFARMERS LTD	Common Stocks		0.00	4,555		246,311
	WESTERN DIGITAL CORP	Common Stocks		0.00	3,546		610,869
	WESTERN UNION CO/THE	Common Stocks		0.00	101,598		945,877
	WESTINGHOUSE AIR BRAKE TECHNOL	Common Stocks		0.00	854		182,286
	WESTON (GEORGE) LTD	Common Stocks		0.00	1,244		85,934
	WH GROUP LTD	Common Stocks		0.00	136,000		151,490
	WHEATON PRECIOUS METALS CORP	Common Stocks		0.00	1,132		133,255
	WILLSCOT HOLDINGS CORP	Common Stocks		0.00	2,675		50,370
	WIN SEMICONDUCTORS CORP	Common Stocks		0.00	9,000		52,418
	WINBOND ELECTRONICS CORP	Common Stocks		0.00	20,000		52,577
	WINNEBAGO INDUSTRIES INC	Common Stocks		0.00	841		34,077
	WISTRON CORP	Common Stocks		0.00	15,000		71,848
	WIX.COM LTD	Common Stocks		0.00	1,008		104,721
	WOLTERS KLUWER NV	Common Stocks		0.00	1,008		104,581
	WORLD ACCEPTANCE CORP	Common Stocks		0.00	310		43,521

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	WORLEY LTD	Common Stocks		0.00	24,983		209,415
	WP CAREY INC	Common Stocks		0.00	705		45,374
	WUXI APPTEC CO LTD	Common Stocks		0.00	3,200		40,578
	WUXI BIOLOGICS CAYMAN INC	Common Stocks		0.00	29,500		119,160
	XCEL ENERGY INC	Common Stocks		0.00	47,655		3,519,798
	XENIA HOTELS & RESORTS INC	Common Stocks		0.00	13,836		195,641
	XIAOMI CORP	Common Stocks		0.00	119,600		603,877
	XP INC	Common Stocks		0.00	4,093		67,002
	XPENG INC	Common Stocks		0.00	4,500		45,876
	YDUQS PARTICIPACOES SA	Common Stocks		0.00	19,223		42,692
	YELP INC	Common Stocks		0.00	17,511		532,159
	ZCZL INDUSTRIAL TECHNOLOGY GRO	Common Stocks		0.00	25,800		67,951
	ZEALAND PHARMA A/S	Common Stocks		0.00	393		28,822
	ZEBRA TECHNOLOGIES CORP	Common Stocks		0.00	587		142,535
	ZIFF DAVIS INC	Common Stocks		0.00	3,947		138,737
	ZOETIS INC	Common Stocks		0.00	2,060		259,189
	ZUMIEZ INC	Common Stocks		0.00	244		6,356
	BANCO BRADESCO SA	Preferred Stocks		0.00	46,671		154,924
	HENKEL AG & CO KGAA	Preferred Stocks		0.00	1,650		134,835
	ITAU UNIBANCO HOLDING SA	Preferred Stocks		0.00	11,055		79,144
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	9/22/2031	0.01	16,302		16,251
	GM FINANCIAL CONSUMER AUT 1 A3	Asset-Backed Security	12/17/2029	0.05	170,000		171,755
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.05	2,138		1,966
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.02	99,012		114,329
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		198,894
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	5/10/2049	0.03	200,000		199,224
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	1/1/2061	0.04	64,885		86,590
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.03	41,766		48,663
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/1/2050	0.04	68,031		90,857
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.05	31,610		41,873
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	6/12/2044	0.04	60,721		79,923
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	9/15/2036	0.05	200,000		195,269
	CHASE HOME LENDI RPL2 A1A 144A	Collateralized Mortgage Obligation	8/25/2064	0.03	445,928		398,209
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	5/25/2051	0.03	296,245		248,522
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	5/25/2051	0.05	69,500		64,852
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	1/25/2060	0.01	95,783		81,883
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	10/15/2043	0.05	200,000		195,091
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	73,005		61,153

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.05	55,130		54,986
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	8/25/2059	0.03	38,072		37,155
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	58,587		56,584
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	7/25/2059	0.03	81,327		78,849
	OBX 2023-NQM1 TRU NQM1 A1 144A	Collateralized Mortgage Obligation	11/25/2062	0.06	124,058		123,671
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	1/15/2036	0.05	200,000		196,174
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.04	14,452		14,200
	TOWD POINT MORTGA HY3 A1A 144A	Collateralized Mortgage Obligation	10/25/2059	0.05	40,580		40,609
	VERUS SECURITIZATION 6 A1 144A	Collateralized Mortgage Obligation	9/25/2068	0.07	109,322		110,216
	ABBVIE INC	Corporate Bonds	11/21/2049	0.04	15,000		12,400
	ABN AMRO BANK NV 144A	Corporate Bonds	12/3/2035	0.06	200,000		206,890
	AEP TRANSMISSION CO LLC	Corporate Bonds	6/15/2035	0.05	170,000		175,747
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	425,000		419,253
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		180,898
	AKER BP ASA 144A	Corporate Bonds	6/13/2028	0.06	320,000		329,542
	ALPHABET INC	Corporate Bonds	5/15/2055	0.05	85,000		81,757
	ALPHABET INC	Corporate Bonds	11/15/2075	0.06	75,000		74,119
	AMERICAN EXPRESS CO	Corporate Bonds	4/25/2029	0.05	185,000		187,894
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	9/1/2048	0.04	15,000		12,247
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	5/1/2050	0.03	50,000		35,752
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	6/1/2051	0.03	50,000		33,920
	AMGEN INC	Corporate Bonds	3/2/2043	0.06	35,000		35,320
	AMGEN INC	Corporate Bonds	3/2/2028	0.05	140,000		143,323
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Bonds	3/15/2028	0.05	400,000		402,390
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Bonds	3/16/2029	0.04	200,000		197,464
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2036	0.05	50,000		49,597
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2046	0.05	1,000		929
	ANHEUSER-BUSCH INBEV SA/N REGS	Corporate Bonds	4/2/2032	0.03	425,000		489,986
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/6/2048	0.04	100,000		86,238
	ARTHUR J GALLAGHER & CO	Corporate Bonds	2/15/2035	0.05	110,000		111,399
	ARTHUR J GALLAGHER & CO	Corporate Bonds	2/15/2055	0.06	120,000		115,624
	ASCENSION HEALTH	Corporate Bonds	11/15/2028	0.04	30,000		30,133
	ASCENSION HEALTH	Corporate Bonds	11/15/2030	0.04	50,000		50,118
	ASCENSION HEALTH	Corporate Bonds	11/15/2035	0.05	15,000		15,054
	ASHTEAD CAPITAL INC 144A	Corporate Bonds	11/1/2029	0.04	200,000		197,715
	AT&T INC	Corporate Bonds	6/1/2041	0.04	31,000		24,454
	AT&T INC	Corporate Bonds	9/15/2053	0.04	95,000		63,849
	AT&T INC	Corporate Bonds	6/1/2027	0.02	270,000		263,864

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AT&T INC	Corporate Bonds	9/15/2055	0.04	160,000		106,973
	ATHENE HOLDING LTD	Corporate Bonds	5/15/2052	0.03	5,000		3,172
	ATHENE HOLDING LTD	Corporate Bonds	5/19/2055	0.07	30,000		30,657
	AUSTRALIA & NEW ZEALAND B 144A	Corporate Bonds	6/15/2026	0.05	300,000		301,026
	BAE SYSTEMS PLC 144A	Corporate Bonds	4/15/2030	0.03	200,000		193,470
	BAE SYSTEMS PLC 144A	Corporate Bonds	3/26/2034	0.05	200,000		207,445
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	4/23/2029	0.04	410,000		493,293
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/8/2027	0.01	100,000		116,262
	BANCO BPI SA REGS	Corporate Bonds	7/4/2028	0.04	1,100,000		1,327,389
	BANK OF AMERICA CORP	Corporate Bonds	7/23/2031	0.02	100,000		89,925
	BANK OF AMERICA CORP	Corporate Bonds	1/23/2035	0.05	300,000		313,178
	BANK OF AMERICA CORP	Corporate Bonds	8/15/2035	0.05	295,000		302,042
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2029	0.05	200,000		205,028
	BANK OF AMERICA CORP	Corporate Bonds	5/9/2029	0.05	300,000		304,074
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2034	0.05	200,000		206,251
	BANK OF AMERICA CORP REGS	Corporate Bonds	1/28/2031	0.03	100,000		117,961
	BANK OF NEW YORK MELLON CORP/T	Corporate Bonds	6/9/2028	0.04	430,000		433,270
	BANK OF NOVA SCOTIA/THE REGS	Corporate Bonds	9/14/2029	0.00	200,000		213,127
	BANQUE FEDERATIVE DU CRED 144A	Corporate Bonds	7/13/2026	0.06	200,000		201,999
	BARCLAYS PLC	Corporate Bonds	9/13/2027	0.06	400,000		406,247
	BARCLAYS PLC	Corporate Bonds	3/12/2030	0.06	200,000		208,281
	BARCLAYS PLC REGS	Corporate Bonds	8/8/2030	0.05	200,000		248,625
	BAYER US FINANCE LLC 144A	Corporate Bonds	11/21/2033	0.07	200,000		216,828
	BEIGNET INVESTOR LLC 144A	Corporate Bonds	5/30/2049	0.07	850,000		900,608
	BMS IRELAND CAPITAL FUNDING DA	Corporate Bonds	11/10/2055	0.05	120,000		137,522
	BMS IRELAND CAPITAL FUNDING DA	Corporate Bonds	11/10/2033	0.03	275,000		319,172
	BNP PARIBAS SA 144A	Corporate Bonds	1/9/2030	0.05	290,000		297,215
	BNP PARIBAS SA REGS	Corporate Bonds	9/17/2033	0.03	200,000		231,822
	BOEING CO/THE	Corporate Bonds	5/1/2050	0.06	155,000		153,127
	BOEING CO/THE	Corporate Bonds	5/1/2027	0.06	100,000		102,612
	BOSTON GAS CO 144A	Corporate Bonds	8/1/2029	0.03	95,000		90,840
	BPCE SA REGS	Corporate Bonds	10/19/2027	0.07	300,000		305,649
	BPCE SA REGS	Corporate Bonds	1/20/2034	0.04	200,000		237,610
	BPCE SA REGS	Corporate Bonds	3/8/2033	0.04	200,000		240,617
	BPCE SFH SA REGS	Corporate Bonds	10/17/2029	0.03	500,000		593,085
	BPER BANCA SPA REGS	Corporate Bonds	10/22/2028	0.04	345,000		417,871
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	11/13/2040	0.02	40,000		28,563
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	11/13/2050	0.03	30,000		17,817

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BRITISH TELECOMMUNICATION REGS	Corporate Bonds	1/20/2034	0.04	325,000		386,609
	BROADCOM INC	Corporate Bonds	2/15/2028	0.02	140,000		134,418
	BROADCOM INC	Corporate Bonds	9/15/2026	0.03	245,000		244,320
	BROADCOM INC	Corporate Bonds	4/15/2034	0.03	25,000		22,847
	BROADCOM INC 144A	Corporate Bonds	4/15/2032	0.04	40,000		39,173
	BROWN & BROWN INC	Corporate Bonds	6/23/2032	0.05	140,000		143,320
	BROWN & BROWN INC	Corporate Bonds	6/23/2055	0.06	40,000		41,742
	BROWN & BROWN INC	Corporate Bonds	6/11/2034	0.06	95,000		98,175
	BUPA FINANCE PLC REGS	Corporate Bonds	10/12/2030	0.05	200,000		252,255
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	3/15/2056	0.06	10,000		9,900
	CAIXABANK SA 144A	Corporate Bonds	6/15/2035	0.06	325,000		347,150
	CAIXABANK SA 144A	Corporate Bonds	7/3/2031	0.05	200,000		202,943
	CANADIAN IMPERIAL BANK OF 144A	Corporate Bonds	1/14/2030	0.05	400,000		414,154
	CANADIAN IMPERIAL BANK OF COMM	Corporate Bonds	9/11/2027	0.05	330,000		331,058
	CARLSBERG BREWERIES A/S REGS	Corporate Bonds	2/28/2035	0.04	320,000		368,425
	CARLSBERG BREWERIES A/S REGS	Corporate Bonds	10/5/2033	0.04	100,000		123,111
	CARNIVAL CORP LTD 144A	Corporate Bonds	8/1/2028	0.04	360,000		354,705
	CARRIER GLOBAL CORP	Corporate Bonds	5/29/2028	0.04	375,000		453,521
	CATERPILLAR INC	Corporate Bonds	5/15/2055	0.06	10,000		10,128
	CATERPILLAR INC	Corporate Bonds	5/15/2035	0.05	105,000		109,020
	CDP FINANCIAL INC	Corporate Bonds	2/13/2032	0.03	897,000		1,035,679
	CHARTER COMM OPERATING 11/24 B	Corporate Bonds	12/15/2031	0.00	182,496		182,598
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	3/1/2050	0.05	53,000		39,954
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	6/1/2052	0.04	35,000		22,641
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	2/1/2032	0.02	220,000		189,402
	CHENIERE ENERGY PARTNERS LP	Corporate Bonds	10/1/2029	0.05	240,000		240,595
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/11/2028	0.01	600,000		673,940
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2027	0.05	225,000		227,544
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2064	0.05	95,000		90,146
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2054	0.05	70,000		67,385
	CITIBANK NA	Corporate Bonds	8/6/2029	0.05	200,000		204,825
	CITIGROUP INC	Corporate Bonds	12/31/2049	0.07	65,000		65,975
	CITIGROUP INC	Corporate Bonds	9/11/2031	0.05	135,000		135,585
	CITIGROUP INC	Corporate Bonds	9/11/2036	0.05	40,000		40,459
	CITIZENS FINANCIAL GROUP INC	Corporate Bonds	4/25/2035	0.07	60,000		66,083
	CK HUTCHISON INTERNATIONA 144A	Corporate Bonds	4/21/2033	0.05	240,000		242,935
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2026	0.06	155,000		156,431
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2028	0.06	410,000		426,224

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2030	0.06	20,000		21,212
	COMCAST CORP	Corporate Bonds	11/1/2051	0.03	75,000		44,134
	COMCAST CORP	Corporate Bonds	11/1/2063	0.03	150,000		81,639
	COMMONSPIRIT HEALTH	Corporate Bonds	9/1/2030	0.04	80,000		79,726
	COMMONSPIRIT HEALTH	Corporate Bonds	9/1/2035	0.05	45,000		44,601
	COMMONSPIRIT HEALTH	Corporate Bonds	9/1/2055	0.06	20,000		19,395
	COMMONSPIRIT HEALTH	Corporate Bonds	9/1/2045	0.06	35,000		34,319
	COMMONWEALTH BANK OF AUST REGS	Corporate Bonds	2/10/2031	0.02	420,000		466,290
	COMMONWEALTH EDISON CO	Corporate Bonds	6/1/2055	0.06	95,000		99,023
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	12/1/2060	0.03	32,000		18,933
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	3/15/2055	0.06	147,000		143,007
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	11/15/2059	0.04	35,000		24,517
	CREDIT AGRICOLE HOME LOAN REGS	Corporate Bonds	2/17/2031	0.03	100,000		115,967
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	7/15/2033	0.04	100,000		119,433
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	1/15/2030	0.04	100,000		120,717
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	2/15/2034	0.03	200,000		232,600
	CREDIT MUTUEL HOME LOAN S REGS	Corporate Bonds	4/20/2029	0.03	100,000		119,706
	CROWN CASTLE INC	Corporate Bonds	9/1/2028	0.05	220,000		223,271
	CROWN CASTLE INC	Corporate Bonds	1/11/2028	0.05	165,000		167,620
	CVS HEALTH CORP	Corporate Bonds	9/15/2032	0.05	65,000		66,458
	CVS HEALTH CORP	Corporate Bonds	9/15/2035	0.05	65,000		66,639
	CVS HEALTH CORP	Corporate Bonds	6/1/2054	0.06	65,000		64,950
	DANSKE BANK A/S REGS	Corporate Bonds	1/9/2032	0.04	115,000		138,685
	DANSKE KIINNITYSLUOTTOPAN REGS	Corporate Bonds	1/29/2029	0.04	605,000		731,036
	DIAMONDBACK ENERGY INC	Corporate Bonds	12/1/2029	0.04	160,000		155,239
	DIAMONDBACK ENERGY INC	Corporate Bonds	1/30/2030	0.05	385,000		396,327
	DIAMONDBACK ENERGY INC	Corporate Bonds	4/18/2027	0.05	325,000		329,729
	DISCOVERY GLOBAL HOLDINGS INC	Corporate Bonds	3/15/2027	0.04	56,000		55,623
	DLR KREDIT A/S	Corporate Bonds	1/1/2027	0.01	300,000		46,684
	DUKE ENERGY CAROLINAS LLC	Corporate Bonds	1/15/2053	0.05	55,000		52,909
	DUKE ENERGY CORP	Corporate Bonds	8/15/2032	0.05	80,000		79,855
	DUKE ENERGY CORP	Corporate Bonds	9/1/2046	0.04	55,000		41,843
	DUKE ENERGY INDIANA LLC	Corporate Bonds	5/15/2055	0.06	125,000		127,838
	ELI LILLY & CO	Corporate Bonds	8/14/2064	0.05	15,000		14,167
	ELI LILLY & CO	Corporate Bonds	10/15/2055	0.06	50,000		50,535
	ELI LILLY & CO	Corporate Bonds	8/14/2054	0.05	40,000		37,594
	EMPRESA NACIONAL DE TELEC 144A	Corporate Bonds	9/14/2032	0.03	150,000		134,032
	ENBRIDGE INC	Corporate Bonds	6/20/2030	0.05	70,000		71,620

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ENBRIDGE INC	Corporate Bonds	6/8/2027	0.03	215,000		156,938
	ENBRIDGE INC	Corporate Bonds	4/5/2027	0.05	300,000		304,177
	ENBRIDGE INC	Corporate Bonds	8/1/2051	0.03	140,000		95,992
	ENEL FINANCE INTERNATIONA 144A	Corporate Bonds	9/30/2035	0.05	200,000		199,052
	ENEL FINANCE INTERNATIONA 144A	Corporate Bonds	9/30/2028	0.04	200,000		199,717
	ENEL SPA REGS	Corporate Bonds	12/31/2049	0.04	380,000		451,833
	ENERGY TRANSFER LP	Corporate Bonds	4/1/2030	0.05	245,000		252,584
	ENERGY TRANSFER LP	Corporate Bonds	9/1/2054	0.06	200,000		192,915
	ENGIE SA REGS	Corporate Bonds	12/6/2033	0.04	100,000		119,876
	ENI SPA 144A	Corporate Bonds	5/19/2035	0.06	200,000		209,696
	ERAC USA FINANCE LLC 144A	Corporate Bonds	11/1/2046	0.04	30,000		24,966
	EVERSOURCE ENERGY	Corporate Bonds	4/15/2031	0.06	70,000		73,916
	EVERSOURCE ENERGY	Corporate Bonds	5/15/2026	0.05	75,000		75,191
	FAR EAST HORIZON LTD REGS	Corporate Bonds	10/1/2028	0.06	200,000		204,253
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	3/5/2027	0.06	200,000		202,513
	FOUNDRY JV HOLDCO LLC 144A	Corporate Bonds	1/25/2031	0.06	400,000		413,374
	FOUNDRY JV HOLDCO LLC 144A	Corporate Bonds	1/25/2030	0.06	350,000		366,348
	GALAXY PIPELINE ASSETS BI REGS	Corporate Bonds	3/31/2036	0.03	200,000		176,477
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	1/8/2031	0.02	200,000		179,874
	GEORGIA POWER CO	Corporate Bonds	3/15/2042	0.04	121,000		106,175
	GEORGIA POWER CO	Corporate Bonds	10/1/2055	0.06	69,000		67,387
	GLENCORE FUNDING LLC 144A	Corporate Bonds	9/23/2031	0.03	210,000		189,541
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	1/23/2033	0.04	100,000		117,468
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	10/23/2035	0.05	200,000		201,416
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4/22/2032	0.03	300,000		273,797
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	11/19/2045	0.06	95,000		95,369
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	1/28/2036	0.06	90,000		93,635
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	1/28/2031	0.05	200,000		206,671
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	8/23/2028	0.04	90,000		90,644
	HCA INC	Corporate Bonds	3/1/2035	0.06	200,000		210,321
	HCA INC	Corporate Bonds	6/15/2026	0.05	225,000		225,176
	HCA INC	Corporate Bonds	3/1/2032	0.06	210,000		219,158
	HCA INC	Corporate Bonds	6/15/2029	0.04	175,000		174,536
	HCA INC	Corporate Bonds	11/15/2030	0.04	330,000		329,076
	HCA INC	Corporate Bonds	2/1/2029	0.06	150,000		156,386
	HEINEKEN NV REGS	Corporate Bonds	10/3/2037	0.04	435,000		506,607
	HOME DEPOT INC/THE	Corporate Bonds	4/15/2052	0.04	65,000		47,610
	HSBC HOLDINGS PLC	Corporate Bonds	6/19/2029	0.05	200,000		201,916

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	HSBC HOLDINGS PLC	Corporate Bonds	5/22/2030	0.04	200,000		197,698
	HUMANA INC	Corporate Bonds	3/1/2033	0.06	24,000		25,254
	HUMANA INC	Corporate Bonds	3/15/2034	0.06	40,000		42,043
	ILFC (DELOS AIRCRAFT)/AERCAP	Corporate Bonds	10/31/2027	0.00	53,333		53,611
	ING GROEP NV	Corporate Bonds	3/25/2036	0.06	200,000		208,125
	ING GROEP NV	Corporate Bonds	3/19/2035	0.06	200,000		208,399
	INTEL CORP	Corporate Bonds	2/10/2026	0.05	175,000		175,111
	INTEL CORP	Corporate Bonds	11/15/2049	0.03	35,000		22,397
	INTEL CORP	Corporate Bonds	3/25/2030	0.04	75,000		73,575
	INTEL CORP	Corporate Bonds	2/10/2030	0.05	100,000		102,577
	INTEL CORP	Corporate Bonds	2/15/2060	0.03	20,000		11,227
	INTEL CORP	Corporate Bonds	12/15/2042	0.04	8,000		6,505
	INTEL CORP	Corporate Bonds	5/11/2027	0.03	395,000		390,202
	INTEL CORP	Corporate Bonds	8/12/2041	0.03	75,000		52,545
	INTEL CORP	Corporate Bonds	8/12/2061	0.03	20,000		11,459
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	3/15/2031	0.04	150,000		150,239
	INTESA SANPAOLO SPA REGS	Corporate Bonds	6/30/2028	0.04	680,000		821,252
	JOHNSON & JOHNSON	Corporate Bonds	2/26/2055	0.04	170,000		181,250
	JPMORGAN CHASE & CO	Corporate Bonds	5/6/2030	0.04	75,000		73,917
	JPMORGAN CHASE & CO	Corporate Bonds	4/22/2031	0.05	130,000		134,338
	JPMORGAN CHASE & CO	Corporate Bonds	7/25/2028	0.05	160,000		162,076
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2028	0.05	230,000		232,401
	JPMORGAN CHASE & CO	Corporate Bonds	7/22/2035	0.05	135,000		139,507
	JPMORGAN CHASE & CO	Corporate Bonds	7/23/2036	0.06	95,000		98,469
	JPMORGAN CHASE & CO	Corporate Bonds	4/22/2036	0.06	70,000		73,634
	JPMORGAN CHASE & CO	Corporate Bonds	2/1/2028	0.04	400,000		399,127
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2028	0.05	200,000		202,088
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2035	0.05	45,000		46,711
	JPMORGAN CHASE & CO	Corporate Bonds	10/22/2027	0.06	200,000		203,157
	JYSKE BANK A/S REGS	Corporate Bonds	4/29/2031	0.04	410,000		487,209
	JYSKE BANK A/S REGS	Corporate Bonds	9/6/2030	0.04	365,000		441,902
	JYSKE REALKREDIT A/S	Corporate Bonds	4/1/2026	0.01	6,500,000		1,020,027
	JYSKE REALKREDIT A/S	Corporate Bonds	1/1/2027	0.01	1,437,000		223,682
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2050	0.01	6,884		805
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	0.01	9		1
	KAISER FOUNDATION HOSPITALS	Corporate Bonds	6/1/2041	0.03	116,000		86,483
	KONINKLIJKE KPN NV REGS	Corporate Bonds	7/3/2031	0.04	200,000		242,182
	LAS VEGAS SANDS CORP	Corporate Bonds	8/15/2029	0.06	260,000		271,556

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	LLOYDS BANKING GROUP PLC	Corporate Bonds	11/26/2035	0.06	200,000		209,452
	LLOYDS BANKING GROUP PLC	Corporate Bonds	1/5/2028	0.05	200,000		202,704
	LLOYDS BANKING GROUP PLC	Corporate Bonds	6/5/2030	0.06	200,000		209,408
	MARS INC 144A	Corporate Bonds	5/1/2055	0.06	160,000		160,045
	MARS INC 144A	Corporate Bonds	3/1/2032	0.05	300,000		309,662
	MARSH & MCLENNAN COS INC	Corporate Bonds	9/15/2053	0.06	110,000		110,950
	MARSH & MCLENNAN COS INC	Corporate Bonds	3/15/2055	0.05	25,000		24,175
	META PLATFORMS INC	Corporate Bonds	8/15/2062	0.05	110,000		89,247
	META PLATFORMS INC	Corporate Bonds	8/15/2031	0.05	120,000		122,233
	MITSUBISHI UFJ FINANCIAL GROUP	Corporate Bonds	9/12/2031	0.05	200,000		201,268
	MORGAN STANLEY	Corporate Bonds	4/18/2030	0.06	200,000		208,507
	MORGAN STANLEY	Corporate Bonds	1/18/2036	0.06	200,000		209,396
	MORGAN STANLEY	Corporate Bonds	11/7/2031	0.03	300,000		349,185
	MORGAN STANLEY	Corporate Bonds	3/21/2035	0.04	200,000		238,061
	MORGAN STANLEY	Corporate Bonds	4/17/2031	0.05	140,000		144,465
	MORGAN STANLEY	Corporate Bonds	10/18/2030	0.05	200,000		202,549
	MORGAN STANLEY	Corporate Bonds	4/20/2028	0.04	300,000		300,714
	MORGAN STANLEY	Corporate Bonds	4/17/2036	0.06	60,000		63,105
	MPLX LP	Corporate Bonds	3/1/2027	0.04	200,000		200,093
	NATIONAL GRID PLC	Corporate Bonds	6/12/2033	0.06	60,000		63,908
	NATIONAL GRID PLC	Corporate Bonds	1/11/2034	0.05	200,000		207,271
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	11/10/2026	0.05	200,000		202,505
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	10/18/2027	0.07	200,000		203,781
	NEW YORK LIFE GLOBAL FUND 144A	Corporate Bonds	6/3/2030	0.05	325,000		330,210
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	9/16/2052	0.06	75,000		74,357
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	6/27/2030	0.02	200,000		180,948
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	1/10/2032	0.03	35,000		31,397
	NISOURCE INC	Corporate Bonds	7/15/2035	0.05	95,000		97,294
	NISOURCE INC	Corporate Bonds	4/1/2055	0.06	65,000		65,044
	NOMURA HOLDINGS INC	Corporate Bonds	7/16/2030	0.03	200,000		184,995
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2053	0.02	356,453		45,056
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/1/2050	0.03	115,000		76,995
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	6/1/2028	0.02	160,000		151,824
	NTT FINANCE CORP 144A	Corporate Bonds	7/16/2030	0.05	400,000		407,718
	NTT FINANCE CORP 144A	Corporate Bonds	7/16/2027	0.05	240,000		242,069
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	0.01	10		1
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	1/19/2029	0.05	270,000		332,099
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	10/1/2053	0.02	444,308		56,073

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	1/10/2030	0.03	165,000		195,516
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	10/1/2034	0.06	100,000		102,029
	ONCOR ELECTRIC DELIVERY C 144A	Corporate Bonds	4/1/2035	0.05	200,000		206,712
	ONEOK INC	Corporate Bonds	10/15/2031	0.05	210,000		211,324
	ONEOK INC	Corporate Bonds	11/1/2028	0.06	35,000		36,362
	ONEOK INC	Corporate Bonds	9/24/2027	0.04	530,000		531,845
	ONTARIO TEACHERS FINANC	Corporate Bonds	5/19/2028	0.00	599,000		665,958
	ORACLE CORP	Corporate Bonds	4/1/2050	0.04	45,000		28,143
	ORACLE CORP	Corporate Bonds	4/1/2060	0.04	30,000		18,402
	ORANGE SA REGS	Corporate Bonds	5/19/2035	0.04	200,000		231,383
	ORANGE SA REGS	Corporate Bonds	9/4/2037	0.04	200,000		230,581
	P3 GROUP SARL REGS	Corporate Bonds	4/19/2032	0.04	130,000		153,564
	P3 GROUP SARL REGS	Corporate Bonds	4/2/2033	0.04	100,000		115,507
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	5/15/2029	0.06	110,000		113,555
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	3/1/2029	0.04	341,000		339,164
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2029	0.06	120,000		125,592
	PACIFICORP	Corporate Bonds	2/15/2034	0.05	100,000		101,668
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	8/1/2028	0.06	175,000		182,376
	PERTAMINA PERSERO PT 144A	Corporate Bonds	1/21/2030	0.03	200,000		188,562
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	2/13/2034	0.05	100,000		103,567
	PINNACLE WEST CAPITAL CORP	Corporate Bonds	5/15/2030	0.05	160,000		165,024
	POSCO HOLDINGS INC 144A	Corporate Bonds	5/7/2035	0.06	200,000		209,580
	QATARENERGY REGS	Corporate Bonds	7/12/2041	0.03	200,000		154,011
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	1/1/2027	0.01	2,193,000		340,952
	REALTY INCOME CORP	Corporate Bonds	12/5/2031	0.06	260,000		363,805
	RIO TINTO FINANCE USA PLC	Corporate Bonds	3/14/2030	0.05	130,000		133,705
	RIO TINTO FINANCE USA PLC	Corporate Bonds	3/14/2032	0.05	105,000		108,550
	ROYAL BANK OF CANADA	Corporate Bonds	11/3/2031	0.04	200,000		199,210
	ROYAL BANK OF CANADA 144A	Corporate Bonds	12/14/2026	0.05	200,000		201,997
	ROYALTY PHARMA PLC	Corporate Bonds	3/25/2031	0.04	200,000		199,657
	ROYALTY PHARMA PLC	Corporate Bonds	9/25/2055	0.06	55,000		54,836
	RWE FINANCE US LLC 144A	Corporate Bonds	9/18/2055	0.06	180,000		176,577
	SANDOZ FINANCE BV REGS	Corporate Bonds	4/17/2030	0.04	300,000		367,273
	SANTANDER HOLDINGS USA INC	Corporate Bonds	5/31/2027	0.06	100,000		100,683
	SAUDI ARABIAN OIL CO 144A	Corporate Bonds	6/2/2035	0.05	300,000		309,404
	SEVERN TRENT UTILITIES FI REGS	Corporate Bonds	7/31/2038	0.06	100,000		136,526
	SEVERN TRENT UTILITIES FI REGS	Corporate Bonds	3/5/2034	0.04	110,000		131,981
	SHELL FINANCE US INC	Corporate Bonds	11/6/2030	0.04	205,000		205,159

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SHURGARD LUXEMBOURG SARL REGS	Corporate Bonds	10/22/2034	0.04	400,000		454,991
	SK HYNIX INC REGS	Corporate Bonds	1/17/2033	0.07	200,000		220,483
	SMITH & NEPHEW PLC	Corporate Bonds	3/20/2034	0.05	200,000		206,967
	SOCIETE GENERALE SA 144A	Corporate Bonds	4/13/2029	0.06	675,000		691,470
	SOCIETE GENERALE SA REGS	Corporate Bonds	11/21/2031	0.05	500,000		623,729
	SOUTH WEST WATER FINANCE REGS	Corporate Bonds	9/15/2031	0.05	270,000		365,790
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	9/15/2055	0.06	22,000		22,183
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	2/1/2050	0.04	35,000		24,573
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2027	0.06	70,000		71,938
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	3/1/2055	0.06	190,000		183,694
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	3/15/2030	0.05	100,000		102,663
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2032	0.06	50,000		52,964
	SOUTHERN CO GAS CAPITAL CORP	Corporate Bonds	9/15/2033	0.06	30,000		31,835
	SOUTHERN CO/THE	Corporate Bonds	3/15/2029	0.06	225,000		233,710
	STATE STREET CORP	Corporate Bonds	8/3/2026	0.05	155,000		155,990
	SUMITOMO MITSUI FINANCIAL GROU	Corporate Bonds	7/8/2031	0.05	200,000		202,106
	SUZANO AUSTRIA GMBH	Corporate Bonds	1/15/2031	0.04	100,000		94,359
	SW FINANCE I PLC REGS	Corporate Bonds	10/31/2031	0.08	275,000		393,900
	SYNOPSYS INC	Corporate Bonds	4/1/2030	0.05	180,000		183,975
	T-MOBILE USA INC	Corporate Bonds	4/15/2030	0.04	340,000		334,705
	T-MOBILE USA INC	Corporate Bonds	11/15/2060	0.04	70,000		46,697
	TORONTO-DOMINION BANK/THE 144A	Corporate Bonds	6/5/2027	0.05	200,000		200,678
	TRINITY HEALTH CORP	Corporate Bonds	12/1/2040	0.03	95,000		69,521
	UNICREDIT SPA REGS	Corporate Bonds	7/31/2032	0.05	200,000		274,141
	UNITED UTILITIES WATER FI REGS	Corporate Bonds	5/23/2034	0.04	100,000		116,874
	UNITED UTILITIES WATER FI REGS	Corporate Bonds	1/22/2046	0.05	100,000		118,543
	UNITEDHEALTH GROUP INC	Corporate Bonds	5/15/2041	0.03	35,000		26,613
	UNITEDHEALTH GROUP INC	Corporate Bonds	7/15/2034	0.05	200,000		205,218
	UNITEDHEALTH GROUP INC	Corporate Bonds	2/15/2028	0.05	130,000		133,610
	UNITEDHEALTH GROUP INC	Corporate Bonds	6/15/2055	0.06	40,000		41,072
	VAR ENERGI ASA 144A	Corporate Bonds	5/22/2030	0.06	400,000		416,352
	VERALTO CORP	Corporate Bonds	9/18/2028	0.05	210,000		216,621
	VERALTO CORP	Corporate Bonds	9/18/2033	0.05	115,000		120,237
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3/16/2027	0.04	299,000		299,739
	VERIZON COMMUNICATIONS INC	Corporate Bonds	10/30/2056	0.03	100,000		59,778
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/30/2065	0.06	30,000		29,725
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/30/2055	0.06	20,000		19,817
	VMED O2 UK FINANCING I PL 144A	Corporate Bonds	4/15/2032	0.06	300,000		354,249

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	VOLKSWAGEN GROUP OF AMERI 144A	Corporate Bonds	9/11/2027	0.04	200,000		200,624
	VOLKSWAGEN INTERNATIONAL REGS	Corporate Bonds	5/15/2030	0.04	300,000		366,949
	VONOVIA SE REGS	Corporate Bonds	10/7/2039	0.02	100,000		84,009
	VONOVIA SE REGS	Corporate Bonds	9/1/2032	0.01	100,000		97,505
	WELLS FARGO & CO	Corporate Bonds	9/15/2036	0.05	200,000		199,825
	WELLS FARGO & CO	Corporate Bonds	10/23/2029	0.06	50,000		52,848
	WELLS FARGO & CO	Corporate Bonds	7/25/2034	0.06	215,000		225,762
	WELLS FARGO & CO	Corporate Bonds	4/24/2034	0.05	380,000		395,879
	WELLS FARGO & CO	Corporate Bonds	12/3/2035	0.05	200,000		204,676
	WELLS FARGO & CO	Corporate Bonds	4/23/2036	0.06	175,000		183,768
	WELLS FARGO & CO	Corporate Bonds	1/24/2031	0.05	100,000		103,617
	WELLS FARGO & CO	Corporate Bonds	1/23/2030	0.05	40,000		41,224
	WELLS FARGO & CO REGS	Corporate Bonds	4/27/2026	0.02	175,000		205,384
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.05	300,000		302,071
	WESTINGHOUSE AIR BRAKE TECHNOL	Corporate Bonds	5/29/2030	0.05	10,000		10,228
	WESTINGHOUSE AIR BRAKE TECHNOL	Corporate Bonds	5/29/2035	0.06	225,000		234,997
	WILLIAMS COS INC/THE	Corporate Bonds	6/15/2027	0.04	115,000		114,573
	YORKSHIRE WATER FINANCE P REGS	Corporate Bonds	7/22/2033	0.06	245,000		335,363
	ABU DHABI GOVERNMENT INTE 144A	Other Govt.	4/30/2054	0.06	200,000		204,228
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/13/2028	0.03	8,080,000		1,182,094
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/3/2029	0.02	1,520,000		218,440
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	4/2/2034	0.02	2,930,000		432,409
	AUSTRALIA GOVERNMENT BOND	Other Govt.	5/21/2030	0.03	100,000		62,060
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2051	0.02	2,911,000		992,536
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	12/21/2030	0.01	359,000		204,416
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2054	0.05	2,214,000		1,373,604
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2054	0.05	312,000		193,570
	BANK GOSPODARSTWA KRAJOWE 144A	Other Govt.	5/22/2033	0.05	200,000		205,799
	BONOS DE LA TESORERIA DE 144A	Other Govt.	4/1/2033	0.06	40,000,000		46,909
	BPIFRANCE SACA REGS	Other Govt.	9/10/2026	0.03	900,000		1,062,056
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	4/1/2026	0.00	9,200,000		1,623,966
	BULGARIA GOVERNMENT INTER REGS	Other Govt.	3/5/2037	0.05	96,000		95,698
	BULGARIA GOVERNMENT INTER REGS	Other Govt.	7/18/2035	0.03	100,000		115,513
	BULGARIA GOVERNMENT INTER REGS	Other Govt.	7/18/2045	0.04	100,000		112,874
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	8/15/2052	0.00	220,000		103,731
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	7/4/2044	0.03	684,000		711,958
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	5/15/2038	0.01	697,000		644,291
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	5/15/2041	0.03	1,040,000		1,127,666

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2052	0.03	60,000		40,108
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2051	0.03	135,000		94,393
	CANADIAN GOVERNMENT BOND	Other Govt.	6/1/2034	0.03	1,000,000		712,965
	CASSA DEPOSITI E PRESTITI REGS	Other Govt.	10/1/2030	0.04	200,000		200,144
	CHINA DEVELOPMENT BANK	Other Govt.	9/13/2029	0.03	3,540,000		522,161
	CHINA DEVELOPMENT BANK	Other Govt.	1/8/2034	0.03	9,790,000		1,462,510
	CHINA DEVELOPMENT BANK	Other Govt.	7/24/2043	0.03	610,000		95,088
	CHINA DEVELOPMENT BANK	Other Govt.	5/25/2028	0.03	8,210,000		1,198,584
	CHINA GOVERNMENT BOND	Other Govt.	10/25/2052	0.03	7,480,000		1,228,649
	CHINA GOVERNMENT BOND	Other Govt.	5/15/2035	0.02	5,580,000		783,558
	CHINA GOVERNMENT BOND	Other Govt.	2/25/2034	0.02	10,390,000		1,544,960
	CHINA GOVERNMENT BOND	Other Govt.	7/15/2029	0.02	4,320,000		626,724
	CHINA GOVERNMENT BOND	Other Govt.	9/25/2054	0.02	5,100,000		702,022
	CHINA GOVERNMENT BOND	Other Govt.	11/25/2034	0.02	1,800,000		261,452
	CHINA GOVERNMENT BOND	Other Govt.	10/15/2028	0.03	10,820,000		1,598,492
	CHINA GOVERNMENT BOND	Other Govt.	8/25/2055	0.02	1,970,000		273,741
	CHINA GOVERNMENT BOND	Other Govt.	8/25/2035	0.02	1,950,000		278,206
	CHINA GOVERNMENT BOND	Other Govt.	1/15/2055	0.02	500,000		65,847
	COLOMBIA GOVERNMENT INTERNATIO	Other Govt.	2/19/2036	0.06	125,000		137,416
	COLOMBIAN TES	Other Govt.	4/28/2028	0.06	1,830,200,000		423,586
	COLOMBIAN TES	Other Govt.	3/26/2031	0.07	1,400,400,000		288,509
	COSTA RICA GOVERNMENT INT REGS	Other Govt.	4/3/2034	0.07	225,000		245,250
	CPPIB CAPITAL INC REGS	Other Govt.	1/30/2032	0.03	250,000		291,633
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	6/19/2029	0.01	100,000		112,079
	CYPRUS GOVERNMENT INTERNA REGS	Other Govt.	6/27/2031	0.03	1,086,000		1,302,339
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	6/23/2032	0.02	1,720,000		71,828
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	5/30/2035	0.04	1,210,000		54,234
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	6/23/2032	0.02	1,770,000		73,916
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	4/24/2040	0.02	11,450,000		365,226
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	5/30/2035	0.04	18,370,000		823,374
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	739,000		136,700
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	9/15/2036	0.01	325,000		309,968
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	10/14/2033	0.03	525,000		620,130
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	1/12/2033	0.03	435,000		511,855
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	11/15/2027	0.00	260,000		293,469
	EUROPEAN UNION REGS	Other Govt.	4/22/2031	0.00	125,000		127,171
	EUROPEAN UNION REGS	Other Govt.	7/6/2032	0.01	215,000		225,554
	EUROPEAN UNION REGS	Other Govt.	10/5/2054	0.03	175,000		181,975

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	EUROPEAN UNION REGS	Other Govt.	12/12/2035	0.03	300,000		357,438
	EUROPEAN UNION REGS	Other Govt.	7/4/2035	0.00	300,000		260,710
	EUROPEAN UNION REGS	Other Govt.	6/4/2036	0.00	175,000		150,901
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	4/12/2034	0.02	2,510,000		369,421
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	8/4/2028	0.03	5,870,000		856,533
	FINLAND GOVERNMENT BOND 144A	Other Govt.	4/15/2055	0.03	40,000		39,324
	FINLAND GOVERNMENT BOND 144A	Other Govt.	9/15/2035	0.03	290,000		335,958
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	5/25/2072	0.01	91,000		26,469
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	2/25/2029	0.03	1,276,000		1,509,750
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	5/25/2055	0.03	568,000		537,080
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	2/25/2030	0.03	2,100,000		2,472,849
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	5/25/2042	0.04	73,000		81,003
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	9/24/2027	0.03	314,000		370,418
	GOVERNMENT OF CANADA	Other Govt.	9/1/2028	0.03	512,000		378,706
	GOVERNMENT OF CANADA	Other Govt.	12/1/2053	0.02	832,000		389,570
	GOVERNMENT OF CANADA	Other Govt.	6/1/2035	0.03	169,000		121,940
	GOVERNMENT OF CANADA	Other Govt.	3/1/2029	0.04	400,000		302,581
	GOVERNMENT OF CANADA	Other Govt.	12/1/2048	0.03	358,000		219,274
	HELLENIC REPUBLIC GOVERNM 144A	Other Govt.	6/18/2030	0.02	249,000		278,776
	HELLENIC REPUBLIC GOVERNM 144A	Other Govt.	6/15/2054	0.04	387,000		443,513
	HELLENIC REPUBLIC GOVERNM 144A	Other Govt.	7/18/2038	0.04	888,000		1,115,592
	HUNGARY GOVERNMENT BOND	Other Govt.	10/24/2035	0.07	65,170,000		201,946
	HUNGARY GOVERNMENT BOND	Other Govt.	3/23/2028	0.05	62,770,000		185,223
	HUNGARY GOVERNMENT BOND	Other Govt.	10/27/2038	0.03	2,250,000		4,550
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	6/16/2029	0.05	200,000		204,062
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	9/26/2030	0.05	200,000		205,548
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	6/16/2029	0.05	200,000		204,062
	ILLINOIS ST	Other Govt.	6/1/2033	0.05	349,020		357,700
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	3/31/2032	0.04	200,000		189,145
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	4/16/2036	0.05	200,000		199,886
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	1/15/2037	0.04	100,000		117,476
	INDONESIA TREASURY BOND	Other Govt.	7/15/2030	0.07	3,203,000,000		199,596
	INDONESIA TREASURY BOND	Other Govt.	7/15/2035	0.07	1,864,000,000		117,386
	INDONESIA TREASURY BOND	Other Govt.	7/15/2054	0.07	1,907,000,000		116,653
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2031	0.00	367,000		370,001
	ISRAEL GOVERNMENT INTERNATIONA	Other Govt.	3/12/2029	0.05	200,000		205,845
	ISRAEL GOVERNMENT INTERNATIONA	Other Govt.	2/19/2030	0.05	300,000		310,192
	ISRAEL GOVERNMENT INTERNATIONA	Other Govt.	3/12/2034	0.06	200,000		207,101

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2053	0.05	143,000		172,155
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	4/30/2046	0.04	73,000		85,509
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2040	0.04	70,000		81,792
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	2/1/2029	0.04	1,027,000		1,263,923
	JAPAN GOVERNMENT FIVE YEAR BON	Other Govt.	6/20/2029	0.00	100,000,000		617,232
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2062	0.01	82,100,000		265,342
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2064	0.02	44,000,000		204,150
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2046	0.00	80,000,000		302,576
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2049	0.01	40,000,000		144,102
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2051	0.01	13,000,000		45,917
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2051	0.01	14,000,000		48,956
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2054	0.02	4,000,000		18,224
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2040	0.02	235,600,000		1,461,909
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2054	0.02	17,100,000		85,735
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2047	0.01	67,700,000		278,022
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2054	0.02	43,000,000		220,282
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2046	0.01	18,000,000		70,940
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2050	0.01	13,000,000		46,417
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	270,050,000		917,527
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2051	0.01	126,100,000		445,399
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	3/20/2045	0.02	32,000,000		188,974
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	6/20/2040	0.00	35,100,000		165,964
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	9/20/2044	0.02	10,000,000		53,873
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	12/20/2044	0.02	40,000,000		222,040
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	1/1/2026	0.00	100,000,000		637,979
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	3/10/2028	0.00	102,177,000		662,631
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2043	0.03	154,001		169,079
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2055	0.04	116,000		117,584
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2030	0.03	315,000		368,125
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2035	0.03	186,000		214,113
	LAND BERLIN REGS	Other Govt.	6/13/2033	0.01	184,000		191,243
	MALAYSIA GOVERNMENT BOND	Other Govt.	8/15/2029	0.04	636,000		160,311
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/15/2031	0.03	400,000		95,130
	MALAYSIA GOVERNMENT BOND	Other Govt.	5/15/2030	0.03	452,000		111,657
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/20/2028	0.04	2,471,000		615,594
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/7/2037	0.05	200,000		54,311
	MALAYSIA GOVERNMENT BOND	Other Govt.	6/15/2050	0.04	204,000		51,226
	MALAYSIA GOVERNMENT BOND	Other Govt.	5/31/2027	0.04	258,000		63,969

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MALAYSIA GOVERNMENT BOND	Other Govt.	3/31/2053	0.04	89,000		23,682
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	25,000		27,901
	MEXICAN BONOS	Other Govt.	7/31/2053	0.08	5,288,300		250,701
	MEXICAN BONOS	Other Govt.	11/23/2034	0.08	707,800		36,511
	MEXICAN BONOS	Other Govt.	2/21/2036	0.08	2,522,600		129,901
	MEXICAN BONOS	Other Govt.	11/13/2042	0.08	1,372,100		65,230
	MEXICAN BONOS	Other Govt.	4/29/2055	0.08	2,350,200		110,969
	MEXICAN BONOS	Other Govt.	2/28/2030	0.09	3,047,200		169,911
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	5/7/2036	0.06	200,000		202,600
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/19/2034	0.05	100,000		117,134
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/22/2033	0.05	200,000		198,200
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/15/2115	0.04	200,000		164,219
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2030	0.03	529,000		622,754
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2038	0.00	397,000		318,254
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2056	0.04	102,000		117,780
	NEW SOUTH WALES TREASURY CORP	Other Govt.	3/8/2033	0.02	300,000		164,361
	NEW SOUTH WALES TREASURY REGS	Other Govt.	3/20/2034	0.02	1,400,000		722,907
	NEW YORK NY	Other Govt.	10/1/2055	0.05	105,000		101,463
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2031	0.02	1,700,000		864,812
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2036	0.04	605,000		340,399
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2051	0.03	1,025,000		389,913
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2034	0.04	994,000		569,585
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2035	0.05	995,000		576,168
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2054	0.05	1,091,000		612,017
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2041	0.02	225,000		85,648
	NORWAY GOVERNMENT BOND 144A	Other Govt.	6/12/2035	0.04	341,000		32,741
	OMERS FINANCE TRUST 144A	Other Govt.	11/15/2033	0.06	408,000		438,162
	PERU GOVERNMENT BOND	Other Govt.	8/12/2040	0.05	436,000		114,943
	PERU GOVERNMENT BOND 144A	Other Govt.	8/12/2035	0.07	300,000		95,959
	PERU GOVERNMENT BOND 144A	Other Govt.	8/12/2033	0.07	4,100,000		1,389,813
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	8/12/2032	0.02	100,000		32,058
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	2/8/2035	0.05	100,000		102,150
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	8/8/2054	0.06	25,000		24,739
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	6/15/2035	0.03	278,000		322,679
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	2/15/2030	0.04	135,000		167,669
	PROV OF ALBERTA	Other Govt.	6/1/2050	0.03	125,000		71,010
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2034	0.04	500,000		376,825
	PROV OF ONTARIO	Other Govt.	6/2/2033	0.04	300,000		220,686

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PROV OF ONTARIO	Other Govt.	3/8/2028	0.04	761,000		565,494
	PROV OF ONTARIO	Other Govt.	6/2/2045	0.03	160,000		100,539
	PROV OF QUEBEC	Other Govt.	12/1/2045	0.04	204,000		127,027
	PROV OF QUEBEC	Other Govt.	9/1/2033	0.04	400,000		291,642
	PROV OF QUEBEC	Other Govt.	9/1/2034	0.04	300,000		229,966
	PROVINCE OF BRITISH COLUMBIA C	Other Govt.	6/11/2035	0.05	933,000		953,745
	PROVINCE OF BRITISH COLUMBIA C	Other Govt.	5/23/2034	0.05	910,000		603,399
	PROVINCE OF MANITOBA CANADA	Other Govt.	8/28/2034	0.05	223,000		142,102
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	605,000		787,658
	PROVINCE OF QUEBEC CANADA	Other Govt.	5/2/2034	0.05	1,631,000		1,077,082
	PSP CAPITAL INC	Other Govt.	2/27/2035	0.05	788,000		518,541
	PSP CAPITAL INC 144A	Other Govt.	7/2/2034	0.03	443,000		515,258
	QUEENSLAND TREASURY CORP	Other Govt.	8/22/2033	0.02	200,000		107,359
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/20/2034	0.02	100,000		50,744
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/21/2036	0.05	500,000		327,797
	QUEENSLAND TREASURY CORP 144A	Other Govt.	8/20/2032	0.02	200,000		107,612
	QUEENSLAND TREASURY CORP REGS	Other Govt.	5/21/2035	0.03	165,000		191,033
	REGION WALLONNE BELGIUM REGS	Other Govt.	5/3/2026	0.00	400,000		466,782
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	9/20/2117	0.02	61,000		40,973
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2035	0.03	249,000		289,012
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	5/23/2049	0.02	111,000		92,378
	REPUBLIC OF ITALY GOVERNM REGS	Other Govt.	8/4/2028	0.06	100,000		139,341
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	9/18/2034	0.05	200,000		204,725
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	3/18/2029	0.05	200,000		203,984
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	3/18/2054	0.06	22,000		21,069
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2034	0.05	48,000		13,291
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	2/12/2030	0.05	100,000		103,105
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	2/28/2035	0.09	18,800,000		1,180,492
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	1/31/2030	0.08	4,100,000		252,521
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	3/31/2036	0.06	1,100,000		56,354
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	2/28/2048	0.09	1,100,000		63,814
	ROMANIA GOVERNMENT BOND	Other Govt.	7/25/2029	0.05	145,000		31,524
	ROMANIA GOVERNMENT BOND	Other Govt.	4/26/2028	0.06	2,575,000		590,016
	ROMANIA GOVERNMENT BOND	Other Govt.	4/25/2035	0.07	885,000		203,583
	ROMANIA GOVERNMENT BOND	Other Govt.	10/11/2034	0.05	155,000		31,064
	ROMANIA GOVERNMENT BOND	Other Govt.	2/25/2032	0.07	845,000		194,005
	ROMANIA GOVERNMENT BOND	Other Govt.	7/29/2030	0.07	615,000		142,460
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/2/2029	0.01	90,000		97,142

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2033	0.02	50,000		47,735
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/13/2042	0.03	100,000		77,506
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/7/2028	0.02	100,000		115,489
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	2/22/2036	0.06	100,000		116,130
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	1/30/2034	0.06	132,000		137,496
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	2/10/2037	0.08	140,000		155,143
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/24/2035	0.06	120,000		119,053
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	7/13/2030	0.02	100,000		106,131
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2041	0.03	25,000		19,437
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	9/27/2026	0.05	220,000		263,159
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	3/24/2035	0.06	68,000		67,463
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	5/30/2037	0.06	100,000		114,446
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	1/30/2034	0.06	48,000		49,999
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	10/7/2045	0.07	30,000		35,101
	SAN ANTONIO TX ELEC & GAS REVE	Other Govt.	2/1/2045	0.05	45,000		45,193
	SAN ANTONIO TX ELEC & GAS REVE	Other Govt.	2/1/2050	0.06	60,000		59,611
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2028	0.05	300,000		303,881
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2053	0.05	200,000		178,434
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/13/2031	0.05	300,000		314,317
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	3/5/2032	0.03	200,000		235,771
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	3/5/2037	0.04	100,000		115,334
	SFIL SA REGS	Other Govt.	2/6/2026	0.01	200,000		234,576
	SINGAPORE GOVERNMENT BOND	Other Govt.	3/1/2050	0.02	85,000		62,251
	SPAIN GOVERNMENT BOND	Other Govt.	1/31/2030	0.03	762,000		900,130
	SPAIN GOVERNMENT BOND 144A	Other Govt.	4/30/2035	0.03	250,000		291,635
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2034	0.03	968,000		1,160,031
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2071	0.01	53,000		28,010
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2035	0.03	300,000		350,031
	SPAIN GOVERNMENT BOND 144A	Other Govt.	1/31/2041	0.04	169,000		193,122
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2043	0.03	157,000		175,589
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2035	0.03	669,000		780,569
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2052	0.02	197,000		151,036
	STATE OF ISRAEL REGS	Other Govt.	5/13/2060	0.04	200,000		134,666
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	5/11/2035	0.02	2,180,000		226,787
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/30/2042	0.02	186,000		271,269
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/27/2027	0.03	95,000		125,799
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/22/2031	0.02	253,000		355,474
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/8/2028	0.04	112,000		154,253

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TEXAS NATURAL GAS SECURITIZTN	Other Govt.	4/1/2035	0.05	41,865		42,977
	THAILAND GOVERNMENT BOND	Other Govt.	3/17/2035	0.02	2,510,000		85,173
	THAILAND GOVERNMENT BOND	Other Govt.	6/25/2032	0.04	2,200,000		80,236
	THAILAND GOVERNMENT BOND	Other Govt.	11/17/2029	0.03	12,420,000		413,301
	TREASURY CORP OF VICTORIA	Other Govt.	11/20/2040	0.05	610,000		370,791
	TREASURY CORP OF VICTORIA	Other Govt.	9/17/2035	0.02	200,000		99,203
	TREASURY CORP OF VICTORIA	Other Govt.	12/20/2032	0.04	200,000		127,674
	TREASURY CORP OF VICTORIA REGS	Other Govt.	9/15/2033	0.02	500,000		272,608
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2046	0.04	630,000		751,838
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000		148,808
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2051	0.01	300,000		178,998
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2053	0.02	100,000		61,850
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2054	0.04	3,121,600		3,680,860
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2073	0.01	1,518,000		656,075
	UNITED KINGDOM GILT REGS	Other Govt.	3/7/2030	0.04	1,200,000		1,641,386
	UNITED KINGDOM GILT REGS	Other Govt.	5/22/2029	0.04	449,000		606,468
	UNITED KINGDOM GILT REGS	Other Govt.	1/29/2038	0.04	1,461,000		1,785,396
	UNITED KINGDOM GILT REGS	Other Govt.	1/31/2040	0.04	109,000		139,051
	UNITED KINGDOM GILT REGS	Other Govt.	1/31/2033	0.03	413,000		521,799
	UNITED KINGDOM INFLATION- REGS	Other Govt.	11/22/2037	0.01	191,349		239,424
	UNITED KINGDOM INFLATION- REGS	Other Govt.	9/22/2038	0.02	366,785		487,177
	UNITED KINGDOM INFLATION- REGS	Other Govt.	9/22/2035	0.01	968,157		1,244,882
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2027	0.01	135,000		130,660
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2030	0.02	125,000		113,556
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	2/20/2056	0.03	1,900,000		1,693,371
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	2/20/2056	0.07	1,400,000		1,445,222
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	1/20/2056	0.04	(3,300,000)		(3,006,646)
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	2/20/2056	0.04	3,600,000		3,279,837
	FHLMC POOL #84-9407	US Govt and Agencies	9/1/2037	0.06	42,044		43,846
	FHLMC POOL #A9-7618	US Govt and Agencies	3/1/2041	0.05	34,070		34,365
	FHLMC POOL #C9-1794	US Govt and Agencies	10/1/2034	0.03	18,771		18,005
	FHLMC POOL #C9-1798	US Govt and Agencies	12/1/2034	0.03	2,346		2,251
	FHLMC POOL #C9-1815	US Govt and Agencies	3/1/2035	0.03	2,551		2,442
	FHLMC POOL #C9-1841	US Govt and Agencies	7/1/2035	0.04	13,303		13,007
	FHLMC POOL #C9-1908	US Govt and Agencies	1/1/2037	0.03	18,467		17,594
	FHLMC POOL #G0-6975	US Govt and Agencies	4/1/2042	0.04	25,501		25,002
	FHLMC POOL #G0-7102	US Govt and Agencies	8/1/2042	0.04	78,868		75,964
	FHLMC POOL #G0-8567	US Govt and Agencies	1/1/2044	0.04	7,171		7,008

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G0-8694	US Govt and Agencies	2/1/2046	0.04	10,380		9,983
	FHLMC POOL #G0-8715	US Govt and Agencies	8/1/2046	0.03	16,944		15,442
	FHLMC POOL #G0-8721	US Govt and Agencies	8/1/2046	0.03	16,866		15,364
	FHLMC POOL #G0-8726	US Govt and Agencies	10/1/2046	0.03	8,574		7,806
	FHLMC POOL #G0-8737	US Govt and Agencies	12/1/2046	0.03	121,511		110,565
	FHLMC POOL #G0-8741	US Govt and Agencies	1/1/2047	0.03	15,330		13,893
	FHLMC POOL #G0-8747	US Govt and Agencies	2/1/2047	0.03	5,645		5,135
	FHLMC POOL #G0-8779	US Govt and Agencies	9/1/2047	0.04	15,555		14,639
	FHLMC POOL #G0-8780	US Govt and Agencies	9/1/2047	0.04	31,846		30,862
	FHLMC POOL #G0-8784	US Govt and Agencies	9/1/2047	0.04	42,449		40,094
	FHLMC POOL #G0-8788	US Govt and Agencies	11/1/2047	0.04	61,353		57,761
	FHLMC POOL #G0-8792	US Govt and Agencies	12/1/2047	0.04	14,633		13,805
	FHLMC POOL #G0-8808	US Govt and Agencies	3/1/2048	0.04	6,390		6,017
	FHLMC POOL #G1-8467	US Govt and Agencies	5/1/2028	0.03	6,662		6,592
	FHLMC POOL #G1-8471	US Govt and Agencies	7/1/2028	0.02	8,003		7,834
	FHLMC POOL #G1-8485	US Govt and Agencies	10/1/2028	0.03	1,131		1,113
	FHLMC POOL #G1-8493	US Govt and Agencies	1/1/2029	0.04	2,301		2,288
	FHLMC POOL #G1-8497	US Govt and Agencies	1/1/2029	0.03	3,445		3,403
	FHLMC POOL #G6-0038	US Govt and Agencies	1/1/2044	0.04	12,836		12,281
	FHLMC POOL #G6-1242	US Govt and Agencies	12/1/2045	0.05	26,724		26,898
	FHLMC POOL #G6-7702	US Govt and Agencies	1/1/2047	0.04	10,265		9,975
	FHLMC POOL #J1-8702	US Govt and Agencies	3/1/2027	0.03	357		355
	FHLMC POOL #J2-2986	US Govt and Agencies	3/1/2028	0.03	9,295		9,175
	FHLMC POOL #J2-5562	US Govt and Agencies	9/1/2028	0.04	2,835		2,815
	FHLMC POOL #K9-0641	US Govt and Agencies	6/1/2033	0.04	12,022		11,855
	FHLMC POOL #Q0-6734	US Govt and Agencies	3/1/2042	0.04	9,703		9,279
	FHLMC POOL #Q0-9813	US Govt and Agencies	8/1/2042	0.04	7,316		7,019
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/1/2043	0.04	7,390		7,218
	FHLMC POOL #Q2-7657	US Govt and Agencies	8/1/2044	0.04	11,382		11,075
	FHLMC POOL #Q4-8582	US Govt and Agencies	6/1/2047	0.04	9,979		9,673
	FHLMC POOL #Q5-8329	US Govt and Agencies	9/1/2048	0.04	3,348		3,243
	FHLMC POOL #QC-0201	US Govt and Agencies	3/1/2051	0.02	14,229		11,645
	FHLMC POOL #QD-5748	US Govt and Agencies	2/1/2052	0.02	81,172		65,759
	FHLMC POOL #QD-8010	US Govt and Agencies	3/1/2052	0.02	87,475		70,864
	FHLMC POOL #QF-7428	US Govt and Agencies	2/1/2053	0.05	430,045		430,885
	FHLMC POOL #QF-7451	US Govt and Agencies	2/1/2053	0.07	68,678		72,514
	FHLMC POOL #QJ-3945	US Govt and Agencies	9/1/2054	0.06	184,648		189,813
	FHLMC POOL #QJ-8916	US Govt and Agencies	11/1/2054	0.04	295,040		273,951

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #RA-4414	US Govt and Agencies	1/1/2051	0.03	218,110		188,502
	FHLMC POOL #RA-5285	US Govt and Agencies	5/1/2051	0.03	203,968		174,948
	FHLMC POOL #RA-5574	US Govt and Agencies	7/1/2051	0.03	27,141		23,389
	FHLMC POOL #RA-5615	US Govt and Agencies	8/1/2051	0.02	253,676		208,963
	FHLMC POOL #RA-5661	US Govt and Agencies	7/1/2051	0.02	155,432		128,052
	FHLMC POOL #RA-7937	US Govt and Agencies	9/1/2052	0.05	160,988		161,873
	FHLMC POOL #RA-8751	US Govt and Agencies	3/1/2053	0.06	17,432		18,183
	FHLMC POOL #RA-9857	US Govt and Agencies	9/1/2053	0.06	95,543		98,395
	FHLMC POOL #RC-1727	US Govt and Agencies	12/1/2035	0.02	189,796		175,866
	FHLMC POOL #RJ-1716	US Govt and Agencies	6/1/2054	0.06	123,578		127,680
	FHLMC POOL #SB-0372	US Govt and Agencies	1/1/2033	0.04	27,487		27,525
	FHLMC POOL #SB-0475	US Govt and Agencies	1/1/2036	0.03	41,582		40,323
	FHLMC POOL #SB-1457	US Govt and Agencies	3/1/2040	0.06	136,733		140,243
	FHLMC POOL #SB-1522	US Govt and Agencies	4/1/2040	0.05	44,095		44,686
	FHLMC POOL #SB-8287	US Govt and Agencies	2/1/2039	0.05	71,329		72,283
	FHLMC POOL #SB-8308	US Govt and Agencies	6/1/2039	0.05	166,411		168,638
	FHLMC POOL #SB-8351	US Govt and Agencies	12/1/2039	0.05	77,092		78,124
	FHLMC POOL #SD-1143	US Govt and Agencies	9/1/2050	0.05	119,705		118,937
	FHLMC POOL #SD-3512	US Govt and Agencies	8/1/2053	0.06	174,711		179,869
	FHLMC POOL #SD-3904	US Govt and Agencies	9/1/2053	0.07	184,378		193,168
	FHLMC POOL #SD-7525	US Govt and Agencies	10/1/2050	0.03	8,729		7,578
	FHLMC POOL #SD-8106	US Govt and Agencies	11/1/2050	0.02	181,940		148,746
	FHLMC POOL #SD-8120	US Govt and Agencies	12/1/2050	0.02	89,679		69,316
	FHLMC POOL #SD-8134	US Govt and Agencies	3/1/2051	0.02	377,683		308,305
	FHLMC POOL #SD-8166	US Govt and Agencies	8/1/2051	0.02	75,856		61,732
	FHLMC POOL #SD-8258	US Govt and Agencies	10/1/2052	0.05	151,836		152,233
	FHLMC POOL #SD-8289	US Govt and Agencies	1/1/2053	0.06	208,889		212,766
	FHLMC POOL #SD-8369	US Govt and Agencies	9/1/2053	0.07	178,833		186,004
	FHLMC POOL #SD-8374	US Govt and Agencies	11/1/2053	0.07	9,342,324		9,716,013
	FHLMC POOL #SD-8384	US Govt and Agencies	12/1/2053	0.06	312,106		321,227
	FHLMC POOL #SD-8385	US Govt and Agencies	12/1/2053	0.07	104,400		108,545
	FHLMC POOL #SD-8409	US Govt and Agencies	2/1/2054	0.06	2,545,635		2,616,528
	FHLMC POOL #SD-8431	US Govt and Agencies	5/1/2054	0.06	292,711		297,213
	FHLMC POOL #SD-8439	US Govt and Agencies	6/1/2054	0.06	420,252		431,629
	FHLMC POOL #SD-8493	US Govt and Agencies	11/1/2054	0.06	398,241		404,142
	FHLMC POOL #SL-1033	US Govt and Agencies	1/1/2054	0.04	142,903		136,485
	FHLMC POOL #V8-3764	US Govt and Agencies	12/1/2047	0.04	6,095		5,907
	FHLMC MULTICLASS MTG 154 A2	US Govt and Agencies	1/25/2033	0.04	100,000		100,279

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	1/15/2038	0.06	17,812		18,717
	FHLMC MULTICLASS MTG 5557 FM	US Govt and Agencies	7/25/2055	0.05	363,793		365,019
	FHLMC MULTICLASS MTG K510 A2	US Govt and Agencies	10/25/2028	0.05	75,000		77,138
	FNMA POOL #0753168	US Govt and Agencies	12/1/2033	0.05	16,685		16,839
	FNMA POOL #0950797	US Govt and Agencies	10/1/2037	0.07	16,516		17,569
	FNMA POOL #0AB1763	US Govt and Agencies	11/1/2030	0.04	5,466		5,453
	FNMA POOL #0AE0826	US Govt and Agencies	1/1/2041	0.05	21,811		21,986
	FNMA POOL #0AH5639	US Govt and Agencies	2/1/2041	0.04	8,886		8,711
	FNMA POOL #0AH6486	US Govt and Agencies	3/1/2041	0.04	10,578		10,363
	FNMA POOL #0AH9374	US Govt and Agencies	4/1/2041	0.05	20,117		20,245
	FNMA POOL #0AL2740	US Govt and Agencies	7/1/2027	0.03	394		392
	FNMA POOL #0AL2827	US Govt and Agencies	9/1/2042	0.04	78,762		77,130
	FNMA POOL #0AL5876	US Govt and Agencies	1/1/2042	0.05	29,028		29,313
	FNMA POOL #0AO2961	US Govt and Agencies	5/1/2042	0.04	24,773		24,260
	FNMA POOL #0AP6607	US Govt and Agencies	9/1/2027	0.03	12,732		12,621
	FNMA POOL #0AQ8716	US Govt and Agencies	12/1/2027	0.03	8,433		8,318
	FNMA POOL #0AQ9316	US Govt and Agencies	1/1/2043	0.03	20,810		18,746
	FNMA POOL #0AS0415	US Govt and Agencies	9/1/2043	0.04	5,949		5,818
	FNMA POOL #0AS0490	US Govt and Agencies	9/1/2028	0.03	2,554		2,514
	FNMA POOL #0AS1044	US Govt and Agencies	11/1/2043	0.04	3,738		3,642
	FNMA POOL #0AS4184	US Govt and Agencies	1/1/2045	0.04	6,711		6,506
	FNMA POOL #0AS9865	US Govt and Agencies	6/1/2032	0.03	73,164		71,467
	FNMA POOL #0AT2062	US Govt and Agencies	4/1/2028	0.03	1,926		1,898
	FNMA POOL #0AT2721	US Govt and Agencies	5/1/2043	0.03	16,303		15,103
	FNMA POOL #0AT5905	US Govt and Agencies	6/1/2043	0.04	4,368		4,171
	FNMA POOL #0AU1625	US Govt and Agencies	7/1/2043	0.04	14,171		13,522
	FNMA POOL #0AU1650	US Govt and Agencies	7/1/2043	0.04	137,107		130,944
	FNMA POOL #0AV8009	US Govt and Agencies	2/1/2044	0.04	10,681		10,110
	FNMA POOL #0AW6896	US Govt and Agencies	6/1/2029	0.03	1,346		1,328
	FNMA POOL #0AW9476	US Govt and Agencies	10/1/2044	0.04	20,702		19,596
	FNMA POOL #0AW9522	US Govt and Agencies	2/1/2045	0.04	2,446		2,312
	FNMA POOL #0AX5302	US Govt and Agencies	1/1/2042	0.04	11,207		10,975
	FNMA POOL #0AZ3729	US Govt and Agencies	8/1/2045	0.03	21,558		19,701
	FNMA POOL #0AZ3751	US Govt and Agencies	1/1/2046	0.03	42,959		39,228
	FNMA POOL #0BC9025	US Govt and Agencies	11/1/2046	0.03	88,634		80,600
	FNMA POOL #0BC9083	US Govt and Agencies	12/1/2046	0.03	36,078		32,809
	FNMA POOL #0BD9321	US Govt and Agencies	10/1/2046	0.03	21,543		19,601
	FNMA POOL #0BE7213	US Govt and Agencies	4/1/2047	0.04	14,588		14,082

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0BF0202	US Govt and Agencies	1/1/2051	0.05	42,960		42,056
	FNMA POOL #0BF0219	US Govt and Agencies	9/1/2057	0.04	88,934		81,750
	FNMA POOL #0BF0264	US Govt and Agencies	5/1/2058	0.04	36,428		33,485
	FNMA POOL #0BF0334	US Govt and Agencies	1/1/2059	0.04	71,106		64,942
	FNMA POOL #0BJ8703	US Govt and Agencies	5/1/2049	0.04	26,922		25,482
	FNMA POOL #0BM1257	US Govt and Agencies	4/1/2037	0.03	59,950		56,181
	FNMA POOL #0BM3083	US Govt and Agencies	6/1/2045	0.04	13,946		13,658
	FNMA POOL #0BM4842	US Govt and Agencies	9/1/2032	0.03	37,190		35,970
	FNMA POOL #0BN0663	US Govt and Agencies	9/1/2048	0.04	12,519		12,110
	FNMA POOL #0BQ4491	US Govt and Agencies	2/1/2051	0.02	142,795		116,480
	FNMA POOL #0BR4393	US Govt and Agencies	3/1/2051	0.02	205,568		167,076
	FNMA POOL #0BR6489	US Govt and Agencies	3/1/2051	0.02	46,686		38,616
	FNMA POOL #0BR6491	US Govt and Agencies	3/1/2051	0.02	48,891		40,325
	FNMA POOL #0BV3023	US Govt and Agencies	2/1/2052	0.02	73,960		60,062
	FNMA POOL #0BV4128	US Govt and Agencies	3/1/2052	0.02	77,497		62,971
	FNMA POOL #0BV8509	US Govt and Agencies	5/1/2052	0.03	557,684		495,381
	FNMA POOL #0BW1502	US Govt and Agencies	7/1/2052	0.05	199,326		195,621
	FNMA POOL #0BW6309	US Govt and Agencies	8/1/2052	0.05	418,419		419,445
	FNMA POOL #0BY6921	US Govt and Agencies	9/1/2053	0.07	294,677		306,286
	FNMA POOL #0CA0679	US Govt and Agencies	11/1/2047	0.03	58,269		52,770
	FNMA POOL #0CA4346	US Govt and Agencies	10/1/2049	0.03	122,445		108,795
	FNMA POOL #0CA5593	US Govt and Agencies	4/1/2040	0.03	76,686		72,810
	FNMA POOL #0CA6179	US Govt and Agencies	6/1/2040	0.03	107,102		97,629
	FNMA POOL #0CA6388	US Govt and Agencies	7/1/2050	0.02	45,293		37,395
	FNMA POOL #0CA7257	US Govt and Agencies	10/1/2050	0.03	112,661		97,583
	FNMA POOL #0CB0191	US Govt and Agencies	4/1/2051	0.03	232,812		208,197
	FNMA POOL #0CB0494	US Govt and Agencies	5/1/2051	0.02	753,507		621,011
	FNMA POOL #0CB0507	US Govt and Agencies	5/1/2051	0.03	327,722		283,906
	FNMA POOL #0CB1109	US Govt and Agencies	7/1/2051	0.02	268,242		219,721
	FNMA POOL #0CB1805	US Govt and Agencies	10/1/2051	0.03	22,327		19,347
	FNMA POOL #0CB2760	US Govt and Agencies	2/1/2052	0.04	73,770		68,837
	FNMA POOL #0CB5113	US Govt and Agencies	11/1/2052	0.06	128,737		131,318
	FNMA POOL #0CB5397	US Govt and Agencies	1/1/2053	0.06	125,365		129,205
	FNMA POOL #0CB7216	US Govt and Agencies	9/1/2053	0.04	179,500		171,014
	FNMA POOL #0DA0464	US Govt and Agencies	10/1/2053	0.07	467,310		485,839
	FNMA POOL #0DA1051	US Govt and Agencies	10/1/2053	0.06	293,385		297,900
	FNMA POOL #0DA4629	US Govt and Agencies	12/1/2053	0.06	433,021		445,152
	FNMA POOL #0DB2257	US Govt and Agencies	5/1/2054	0.05	371,099		370,796

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0FA3219	US Govt and Agencies	10/1/2040	0.06	72,508		74,793
	FNMA POOL #0FM1796	US Govt and Agencies	10/1/2034	0.04	13,598		13,407
	FNMA POOL #0FM3243	US Govt and Agencies	6/1/2050	0.04	47,108		44,130
	FNMA POOL #0FM3665	US Govt and Agencies	9/1/2049	0.04	89,811		86,365
	FNMA POOL #0FM5785	US Govt and Agencies	12/1/2040	0.03	58,486		54,640
	FNMA POOL #0FM7377	US Govt and Agencies	5/1/2051	0.03	128,585		116,071
	FNMA POOL #0FM8210	US Govt and Agencies	8/1/2051	0.03	73,766		66,666
	FNMA POOL #0FM9026	US Govt and Agencies	9/1/2051	0.03	222,378		192,373
	FNMA POOL #0FM9482	US Govt and Agencies	11/1/2051	0.03	172,962		153,501
	FNMA POOL #0FM9499	US Govt and Agencies	11/1/2051	0.03	162,463		140,078
	FNMA POOL #0FP0078	US Govt and Agencies	12/1/2051	0.03	115,880		99,542
	FNMA POOL #0FS0439	US Govt and Agencies	1/1/2052	0.03	153,173		132,115
	FNMA POOL #0FS0790	US Govt and Agencies	11/1/2041	0.02	150,030		131,415
	FNMA POOL #0FS2043	US Govt and Agencies	4/1/2052	0.03	134,135		115,224
	FNMA POOL #0FS2097	US Govt and Agencies	8/1/2051	0.03	36,040		32,133
	FNMA POOL #0FS3425	US Govt and Agencies	9/1/2052	0.05	903,870		887,280
	FNMA POOL #0FS4328	US Govt and Agencies	2/1/2037	0.03	144,199		137,365
	FNMA POOL #0FS4605	US Govt and Agencies	6/1/2053	0.03	31,128		26,921
	FNMA POOL #0FS4639	US Govt and Agencies	5/1/2053	0.06	36,900		38,388
	FNMA POOL #0FS5611	US Govt and Agencies	7/1/2053	0.04	430,326		410,573
	FNMA POOL #0FS8493	US Govt and Agencies	7/1/2038	0.06	64,887		67,399
	FNMA POOL #0FS8576	US Govt and Agencies	8/1/2039	0.05	136,248		138,071
	FNMA POOL #0FS8600	US Govt and Agencies	7/1/2054	0.06	131,035		135,619
	FNMA POOL #0MA0776	US Govt and Agencies	6/1/2031	0.05	4,826		4,852
	FNMA POOL #0MA1971	US Govt and Agencies	6/1/2044	0.05	1,198		1,197
	FNMA POOL #0MA1981	US Govt and Agencies	8/1/2044	0.04	10,693		10,376
	FNMA POOL #0MA2158	US Govt and Agencies	1/1/2045	0.05	2,692		2,691
	FNMA POOL #0MA2550	US Govt and Agencies	3/1/2036	0.03	5,894		5,591
	FNMA POOL #0MA2806	US Govt and Agencies	11/1/2046	0.03	33,188		30,180
	FNMA POOL #0MA2833	US Govt and Agencies	12/1/2046	0.03	73,893		67,280
	FNMA POOL #0MA2866	US Govt and Agencies	1/1/2037	0.03	23,183		22,086
	FNMA POOL #0MA3120	US Govt and Agencies	9/1/2047	0.04	9,775		9,227
	FNMA POOL #0MA3148	US Govt and Agencies	10/1/2047	0.04	18,867		17,758
	FNMA POOL #0MA3210	US Govt and Agencies	11/1/2047	0.04	40,870		38,348
	FNMA POOL #0MA3211	US Govt and Agencies	12/1/2047	0.04	31,980		31,026
	FNMA POOL #0MA3239	US Govt and Agencies	12/1/2047	0.04	26,224		25,378
	FNMA POOL #0MA3332	US Govt and Agencies	4/1/2048	0.04	84,517		79,345
	FNMA POOL #0MA3522	US Govt and Agencies	11/1/2048	0.05	14,150		14,057

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0MA3776	US Govt and Agencies	9/1/2049	0.04	23,773		22,919
	FNMA POOL #0MA3879	US Govt and Agencies	12/1/2049	0.05	32,728		32,370
	FNMA POOL #0MA3907	US Govt and Agencies	1/1/2050	0.04	21,230		20,442
	FNMA POOL #0MA3931	US Govt and Agencies	1/1/2034	0.03	13,906		13,556
	FNMA POOL #0MA3962	US Govt and Agencies	3/1/2050	0.04	38,324		36,798
	FNMA POOL #0MA4015	US Govt and Agencies	4/1/2040	0.02	59,604		53,009
	FNMA POOL #0MA4204	US Govt and Agencies	11/1/2040	0.02	57,222		50,404
	FNMA POOL #0MA4306	US Govt and Agencies	4/1/2051	0.03	272,507		233,022
	FNMA POOL #0MA4330	US Govt and Agencies	5/1/2036	0.03	257,671		244,659
	FNMA POOL #0MA4384	US Govt and Agencies	6/1/2036	0.03	49,393		46,778
	FNMA POOL #0MA4400	US Govt and Agencies	8/1/2051	0.03	136,553		121,648
	FNMA POOL #0MA4473	US Govt and Agencies	11/1/2041	0.02	90,694		76,602
	FNMA POOL #0MA4784	US Govt and Agencies	9/1/2052	0.05	60,487		59,401
	FNMA POOL #0MA4869	US Govt and Agencies	12/1/2052	0.06	131,973		134,436
	FNMA POOL #0MA5072	US Govt and Agencies	6/1/2053	0.06	409,103		416,373
	FNMA POOL #0MA5145	US Govt and Agencies	8/1/2038	0.06	65,633		68,180
	FNMA POOL #0MA5389	US Govt and Agencies	5/1/2054	0.06	83,906		86,202
	FNMA GTD REMIC P/T 06-48 TF	US Govt and Agencies	6/25/2036	0.04	1,048		1,040
	FNMA GTD REMIC P/T 24-90 FA	US Govt and Agencies	12/25/2054	0.05	319,718		322,623
	FNMA GTD REMIC P/T 25-18 FA	US Govt and Agencies	11/25/2053	0.05	399,702		401,358
	GNMA POOL #0782371	US Govt and Agencies	8/15/2038	0.05	30,699		31,599
	GNMA POOL #0782885	US Govt and Agencies	12/15/2039	0.06	13,175		13,835
	GNMA POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	105,317		96,975
	GNMA GTD REMIC P/T 13-H13 FT	US Govt and Agencies	5/20/2063	0.04	4,688		4,679
	GNMA GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.05	26,587		26,629
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	2/20/2066	0.05	9,311		9,339
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	5/20/2066	0.05	116,037		116,472
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	6/20/2066	0.05	45,575		45,737
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	7/20/2066	0.05	18,534		18,603
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	9/20/2066	0.07	52,625		53,782
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.05	72,195		72,473
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	38,061		38,388
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	4,990		4,856
	GNMA II POOL #0004922	US Govt and Agencies	1/20/2041	0.04	53,652		52,204
	GNMA II POOL #0004978	US Govt and Agencies	3/20/2041	0.05	11,437		11,533
	GNMA II POOL #0005055	US Govt and Agencies	5/20/2041	0.05	34,387		34,674
	GNMA II POOL #0MA0319	US Govt and Agencies	8/20/2042	0.04	2,610		2,537
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	3,034		2,815

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA1156	US Govt and Agencies	7/20/2043	0.03	6,911		6,393
	GNMA II POOL #0MA1157	US Govt and Agencies	7/20/2043	0.04	5,443		5,139
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	11,330		10,991
	GNMA II POOL #0MA3455	US Govt and Agencies	2/20/2046	0.04	17,308		16,722
	GNMA II POOL #0MA4195	US Govt and Agencies	1/20/2047	0.03	26,507		24,190
	GNMA II POOL #0MA4320	US Govt and Agencies	1/20/2047	0.03	15,782		14,403
	GNMA II POOL #0MA4509	US Govt and Agencies	6/20/2047	0.03	59,586		54,380
	GNMA II POOL #0MA4586	US Govt and Agencies	7/20/2047	0.04	122,075		113,535
	GNMA II POOL #0MA4587	US Govt and Agencies	7/20/2047	0.04	27,378		26,442
	GNMA II POOL #0MA4651	US Govt and Agencies	8/20/2047	0.03	18,240		16,601
	GNMA II POOL #0MA4718	US Govt and Agencies	9/20/2047	0.03	39,175		35,703
	GNMA II POOL #0MA4719	US Govt and Agencies	9/20/2047	0.04	12,400		11,486
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	0.04	46,064		42,949
	GNMA II POOL #0MA5330	US Govt and Agencies	7/20/2048	0.04	101,294		97,327
	GNMA II POOL #0MA5711	US Govt and Agencies	1/20/2049	0.05	19,523		19,378
	GNMA II POOL #0MA5818	US Govt and Agencies	3/20/2049	0.05	19,804		19,645
	GNMA II POOL #0MA5877	US Govt and Agencies	4/20/2049	0.05	11,791		11,742
	GNMA II POOL #0MA6657	US Govt and Agencies	5/20/2050	0.04	45,633		42,126
	GNMA II POOL #0MA6767	US Govt and Agencies	7/20/2050	0.04	46,768		43,165
	GNMA II POOL #0MA6867	US Govt and Agencies	9/20/2050	0.04	92,484		85,321
	GNMA II POOL #0MA6994	US Govt and Agencies	11/20/2050	0.02	273,047		226,594
	GNMA II POOL #0MA7535	US Govt and Agencies	8/20/2051	0.03	20,505		18,487
	GNMA II POOL #0MA7536	US Govt and Agencies	8/20/2051	0.04	17,472		16,070
	GNMA II POOL #0MA7590	US Govt and Agencies	9/20/2051	0.03	34,755		31,335
	GNMA II POOL #0MA7649	US Govt and Agencies	10/20/2051	0.03	54,616		47,241
	GNMA II POOL #0MA7767	US Govt and Agencies	12/20/2051	0.03	408,303		353,166
	GNMA II POOL #0MA7768	US Govt and Agencies	12/20/2051	0.03	102,245		92,182
	GNMA II POOL #0MA7937	US Govt and Agencies	3/20/2052	0.03	249,768		225,186
	GNMA II POOL #0MA7988	US Govt and Agencies	4/20/2052	0.03	92,422		83,326
	GNMA II POOL #0MA8043	US Govt and Agencies	5/20/2052	0.03	92,260		83,180
	GNMA II POOL #0MA8100	US Govt and Agencies	6/20/2052	0.04	18,759		17,885
	GNMA II POOL #0MA8428	US Govt and Agencies	11/20/2052	0.05	186,770		187,212
	GNMA II POOL #0MA8486	US Govt and Agencies	12/20/2052	0.03	249,763		225,402
	GNMA II POOL #0MA8489	US Govt and Agencies	12/20/2052	0.05	81,668		80,216
	GNMA II POOL #0MA8491	US Govt and Agencies	12/20/2052	0.06	110,173		112,224
	GNMA II POOL #0MA8645	US Govt and Agencies	2/20/2053	0.04	113,743		108,405
	GNMA II POOL #0MA9170	US Govt and Agencies	9/20/2053	0.05	166,182		166,634
	GNMA II POOL #0MA9305	US Govt and Agencies	11/20/2053	0.06	96,356		97,810

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA9853	US Govt and Agencies	8/20/2054	0.07	279,625		289,395
	GNMA II POOL #0MB0425	US Govt and Agencies	6/20/2055	0.06	73,434		74,922
	TENNESSEE VALLEY AUTH BD	US Govt and Agencies	5/15/2035	0.05	100,000		103,676
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000		716,762
	U S TREASURY BOND	US Govt and Agencies	2/15/2049	0.03	50,000		36,990
	U S TREASURY BOND	US Govt and Agencies	8/15/2044	0.04	1,100,000		1,013,289
	U S TREASURY BOND	US Govt and Agencies	2/15/2048	0.03	100,000		74,727
	U S TREASURY BOND	US Govt and Agencies	2/15/2055	0.05	1,100,000		1,064,207
	U S TREASURY BOND	US Govt and Agencies	8/15/2049	0.02	300,000		189,012
	U S TREASURY BOND	US Govt and Agencies	11/15/2054	0.05	2,800,000		2,652,563
	U S TREASURY BOND	US Govt and Agencies	8/15/2045	0.05	38,000		38,511
	U S TREASURY BOND	US Govt and Agencies	8/15/2041	0.02	2,642,000		1,789,645
	U S TREASURY BOND	US Govt and Agencies	8/15/2048	0.03	175,000		130,129
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	700,000		369,359
	U S TREASURY BOND	US Govt and Agencies	2/15/2041	0.02	1,050,000		736,313
	U S TREASURY NOTE	US Govt and Agencies	11/30/2027	0.01	700,000		663,441
	U S TREASURY NOTE	US Govt and Agencies	9/30/2027	0.00	1,000,000		947,969
	U S TREASURY NOTE	US Govt and Agencies	10/31/2027	0.01	300,000		284,297
	U S TREASURY NOTE	US Govt and Agencies	8/15/2034	0.04	200,000		197,305
	U S TREASURY NOTE	US Govt and Agencies	8/15/2035	0.04	100,000		100,938
	U S TREASURY NOTE	US Govt and Agencies	5/15/2028	0.04	2,877,000		2,893,296
	U S TREASURY NOTE	US Govt and Agencies	4/30/2030	0.04	2,827,000		2,851,295
	U S TREASURY NOTE	US Govt and Agencies	5/15/2034	0.04	300,000		307,148
	U S TREASURY NOTE	US Govt and Agencies	7/31/2027	0.04	2,278,000		2,291,437
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2030	0.02	491,952		494,878
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2032	0.00	352,353		322,381
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2032	0.01	448,224		421,074
	US TREAS-CPI INFLAT	US Govt and Agencies	2/15/2055	0.02	284,771		270,763
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2028	0.01	923,944		908,042
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2031	0.00	121,475		112,691
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2029	0.04	198,048		213,478
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2033	0.01	546,500		525,109
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.04	9,636,707		9,756,142
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.04	8,829,070		8,829,070
*	PIMCO FDS	Short-Term Investments		0.00	118,657		1,188,584

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	U S TREASURY BILL	Short-Term Investments	1/6/2026	0.00	520,000		517,388
							1,372,924,382.48

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan
Report on Audited Financial Statements and Supplemental Schedule
December 31, 2025 and 2024

Confidential

Farmers Group, Inc.
401(k) Savings Plan
Index

Page(s)

Report of Independent Auditors 1–4

Financial Statements

Statements of Net Assets Available for Benefits
December 31, 2025 and 2024 5

Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024 6

Notes to Financial Statements
December 31, 2025 and 2024 7–38

Supplemental Schedule

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025 39–103

Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.

Ernst & Young LLP
Suite 500
725 South Figueroa Street
Los Angeles, CA 90017-5418

Tel: +1 213 977 3200
Fax: +1 213 977 3152
ey.com

Shape the future with confidence

Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

A member firm of Ernst & Young Global Limited

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with

A member firm of Ernst & Young Global Limited

Shape the future
with confidence

GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A member firm of Ernst & Young Global Limited

Shape the future
with confidence

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2025 (referred to as the "supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst & Young LLP

August 27, 2026

A member firm of Ernst & Young Global Limited

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Assets		
Investments at fair value (note 5)	$ 5,309,659,983	$ 4,675,154,695
Investments at contract value (note 4)	155,188,124	158,788,597
Derivatives at fair value (note 7)	8,230,749	4,485,812
Total investments	5,473,078,856	4,838,429,104
Receivables		
Notes receivable from participants	56,582,316	56,419,116
Employer contributions receivable	4,204	88,085
Participant contributions receivable	2,819	64,128
Due from brokers	47,183,262	90,312,400
Interest and other	7,837,166	4,700,774
Total receivables	111,609,767	151,584,503
Total assets	5,584,688,623	4,990,013,607
Liabilities		
Derivatives at fair value (note 7)	4,850,231	12,190,561
Due to brokers	56,314,213	82,298,973
Administrative expenses payable	2,113,238	2,582,690
Total liabilities	63,277,682	97,072,224
Net assets available for benefits	$ 5,521,410,941	$ 4,892,941,383

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment income		
Net appreciation	$ 765,112,192	$ 467,128,038
Interest and dividends	32,821,030	28,967,142
Total investment income	797,933,222	496,095,180
Other income		
Interest on notes receivable from participants	4,460,800	4,126,524
Employer contributions	145,295,534	147,332,530
Participant contributions	174,955,538	173,954,445
Total contributions	320,251,072	321,286,975
Total additions	1,122,645,094	821,508,679
Deductions		
Benefit payments	490,458,245	476,078,086
Administrative and management fees	4,217,721	5,042,816
Total deductions	494,675,966	481,120,902
Net increase before transfer	627,969,128	340,387,777
Net assets transferred in/(out)	500,430	(2,444,651)
Net increase after transfer	628,469,558	337,943,126
Net assets available for benefits		
Beginning of year	4,892,941,383	4,554,998,257
End of year	$ 5,521,410,941	$ 4,892,941,383

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the “Plan”), formerly known as the Farmers Group, Inc. Employees’ Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General
The Plan is a defined contribution plan for employees of Farmers Group, Inc. and its subsidiaries as well as Farmers Exchanges (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer’s Plan.

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee’s contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed $62,362,636 in 2025 and $64,014,080 in 2024 resulting from this amendment.

Of this amount, $4,797,525 and $4,917,493 were forfeited in 2025 and 2024, respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions.

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company acquired MetLife’s Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition. Individuals may choose whether to roll-over assets from their prior employer to Farmers Plan, and can do so at any time.

In August 2021, an amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of members who serve without compensation for such services (all members are presently employees of the Company and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

In February 2023, the Plan amended the automatic contributions cap from 6% to 10% for those enrolled in the automatic contribution increase feature.

In January 2025, the Plan was amended to increase the minimum distribution age from 72 to 73 for participants who had not attained age 72 as of December 31, 2022. Effective January 1, 2033, the minimum distribution age will further increase from 73 to 75 for participants who have not attained age 73 as of December 31, 2032.

Eligibility
"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts
Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains Company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting
Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Payment of Benefits
Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 73 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Notes Receivable from Participants

Participants may borrow from their account a minimum of $1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or $50,000. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 4.25% and 9.5% as of December 31, 2025 and 2.25% and 9.5% as of December 31, 2024. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation
The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition
Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Offsetting Assets and Liabilities
Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants
Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2025 or December 31, 2024.

Use of Estimates and Assumptions
The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits
Benefit payments are recorded when paid.

Contributions
Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period.
Rollovers from other eligible retirement Plans are permitted for employees.

Risks and Uncertainties
The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option.

- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.

- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive $1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2025 and 2024 were 3.2% and 2.9% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs
Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC
Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The following table presents the total market value of the FBRIC at December 31, 2025 and 2024, respectively:

FBRIC (GIC) at December 31, 2025 and 2024

	2025	2024
Total Synthetic investment contract	$ 155,188,124	$ 158,788,597

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).
The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

a. Quoted prices for similar assets or liabilities in active markets;
b. Quoted prices for identical or similar assets or liabilities in inactive markets;
c. Inputs other than quoted prices that are observable for the asset or liability;
d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2025 and 2024. Following is a description of the valuation methodologies used for assets measured at fair value in both years:

Self-Directed Brokerage Accounts
Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments
Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities
Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities
Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives
Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds
The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

The Plan also holds an investment in a common collective trust that is classified within Level 3 of the fair value hierarchy. Unlike other common collective trusts valued using the NAV practical expedient, the fair value of this investment is determined using significant unobservable inputs, and therefore the investment is included within the Level 3 fair value hierarchy.

Stable Value Fund's Money-Market Investment Funds
Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024, respectively:

Assets at fair value at December 31, 2025

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Long-term target trusts	$ -	$ -	$ 22,655,358	$ 3,648,927,012	$ 3,671,582,370
Separate investment trust					
Short-term investments	-	7,572,075	-	19,654,361	27,226,436
Preferred stocks	-	368,903	-	-	368,903
Common stocks	604,750,413	-	-	-	604,750,413
U.S. government and agencies securities	-	63,017,966	-	-	63,017,966
Other government securities	-	97,573,059	-	-	97,573,059
Corporate bonds	-	66,541,206	236,209	-	66,777,415
Asset-backed securities	-	189,972	-	-	189,972
Mortgage-backed securities	-	2,817,776	-	-	2,817,776
Derivatives	-	8,230,749	-	-	8,230,749
Commingled funds	-	-	-	506,821,924	506,821,924
Self-directed brokerage accounts	185,298,057	-	-	-	185,298,057
Stable value fund					
Money market funds	-	-	-	2,575,592	2,575,592
Commingled funds	-	-	-	80,660,100	80,660,100
Total assets	$ 790,048,470	$ 246,311,706	$ 22,891,567	$ 4,258,638,989	$ 5,317,890,732

Liabilities at fair value at December 31, 2025

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(4,850,231)	-	-	(4,850,231)
Total liabilities	$ -	$ (4,850,231)	$ -	$ -	$ (4,850,231)

Assets at fair value at December 31, 2024

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Long-term target trusts	$ -	$ -	$ -	$ 2,861,762,012	$ 2,861,762,012
Separate investment trust					
Short-term investments	-	15,813,618	-	8,785,016	24,598,634
Common stocks	629,604,935	-	19,103,600	-	648,708,535
U.S. government and agencies securities	-	69,904,875	-	-	69,904,875
Other government securities	-	85,196,003	-	-	85,196,003
Corporate bonds	-	61,926,732	263,581	-	62,190,313
Asset-backed securities	-	88,901	-	-	88,901
Mortgage-backed securities	-	3,220,518	-	-	3,220,518
Derivatives	-	4,485,812	-	-	4,485,812
Commingled funds	-	-	-	677,892,392	677,892,392
Exchange Traded Fund	2,001,292	-	-	-	2,001,292
Self-directed brokerage accounts	151,865,547	-	-	-	151,865,547
Stable value fund					
Money market funds	-	-	-	5,865,582	5,865,582
Commingled funds	-	-	-	81,860,091	81,860,091
Total assets	$ 783,471,774	$ 240,636,459	$ 19,367,181	$ 3,636,165,093	$ 4,679,640,507

Liabilities at fair value at December 31, 2024

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(12,190,561)	-	-	(12,190,561)
Total liabilities	$ -	$ (12,190,561)	$ -	$ -	$ (12,190,561)

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2025 and 2024, respectively.

Level 3 rollforward for year ended December 31, 2025

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / (loss)	Unrealized gain / (loss)	Fair value, end of year
Long-term target trusts *	$ 19,103,600	$ 74	$ -	$ 6,920,257	$ (3,974,719)	$ 198,865	$ 407,281	$ 22,655,358
Corporate bonds	263,581	-	-	-	(28,046)	(96)	770	236,209
Total Level 3 securities	$ 19,367,181	$ 74	$ -	$ 6,920,257	$ (4,002,765)	$ 198,769	$ 408,051	$ 22,891,567

Level 3 rollforward for year ended December 31, 2024

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / (loss)	Unrealized gain / (loss)	Fair value, end of year
Common stocks *	$ 15,133,251	$ -	$ -	$ 5,540,501	$ (2,390,944)	$ 38,650	$ 782,142	$ 19,103,600
Corporate bonds	265,955	-	-	-	(1,936)	5	(443)	263,581
Total Level 3 securities	$ 15,399,206	$ -	$ -	$ 5,540,501	$ (2,392,880)	$ 38,655	$ 781,699	$ 19,367,181

Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2025 and 2024, respectively:

December 31, 2025

Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	$ 236,209	Pricing Service	Broker Quotes	100.52-100.06
Long-term target trusts *	22,655,358	Pricing Service	Broker Quotes	10.48-10.48

December 31, 2024

Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	$ 263,581	Pricing Service	Broker Quotes	100.38-99.75
Common Stocks *	19,103,600	Pricing Service	Broker Quotes	9.75-9.75

* Prior-period amounts previously presented as Common Stocks have been reclassified to Long-Term Target Trusts to reflect the current-year investment classification. The reclassification relates solely to presentation and had no effect on the fair value of investments or total net assets available for benefits.

Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2025:

Investments valued at NAV as of December 31, 2025

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitment	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	$ 16,468,344	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK INSTL TR CO N A INVT	189,294,695	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Commingled fund	ARROWSTREET COLLECTIVE INVT TR	301,058,884	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	80,660,100	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock Equity Index Fund; Class W	150,287,608	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock Extended Equity Market Fund; Class M	46,094,796	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	397,194,158	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	533,250,370	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	454,258,412	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	574,502,141	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	415,608,117	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	256,163,631	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	151,721,942	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	52,396,701	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2070 Fund; Class G	5,940,408	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	421,816,734	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock MSCI ACWI ex-US IMI Index Fund; Class J	137,542,906	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock US Debt Index Fund; Class J	52,149,088	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	18,465,777	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Money market funds	Dreyfus Government Cash Management Fund	2,575,592	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	1,188,584	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No

Investments valued at NAV as of December 31, 2024

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitment	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	$ 677,892,392	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	81,860,091	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2025 Fund; Class G	-	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	375,466,875	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	474,661,157	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	392,219,776	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	477,412,224	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	341,353,025	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	202,974,781	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	120,843,613	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	44,799,289	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	432,031,272	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Money market funds	Dreyfus Government Cash Management Fund	5,865,582	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	6,934,261	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	1,850,755	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, including forward foreign currency contracts, are included in the "Derivatives at fair value" line under Liabilities in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the

failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2025 and 2024 was $736,000 and $304,000, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may invest in To-Be-Announced (TBA) securities, which are forward-settling contracts that serve as the primary and most liquid mechanism for trading Agency mortgage-backed securities (MBS). TBAs allow the Plan to efficiently gain exposure to the Agency MBS market without committing capital upfront, enabling cost-effective portfolio positioning and liquidity management. No cash is exchanged at inception of TBA trades, with settlement occurring at the agreed-upon future date when cash and securities are exchanged. Portfolio managers may elect to take delivery of the underlying securities or roll the TBA position based on market conditions and portfolio objectives. Unrealized gains or losses on TBA positions are recorded based on changes in their fair value and included in the net change in appreciation/depreciation of investments on the Statements of Change in Net Assets Available for Benefits. A realized gain or loss is recognized upon settlement or through offsetting transactions.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation, or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2025 and 2024 was $2,417,257 and $1,850,257, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation/(depreciation) in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2025:

Derivatives at fair value at December 31, 2025

Description	Number of Contracts	Fair Value
Long futures [1]		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 26	17	$ (13,642)
EURO-BTP FUTURE (EUX) EXP MAR 26	40	(12,026)
LONG GILT FUTURE (ICF) EXP MAR 26	37	30,400
US TREAS BD FUTURE (CBT) EXP MAR 26	45	(69,820)
SHORT EURO-BTP FUTURE (EUX) EXP MAR 26	1	(164)
US 2YR TREAS NTS FUT (CBT) EXP MAR 26	4	445
CAN 5YR BOND FUTURE (MSE) EXP MAR 26	10	(6,624)
10YR MINI JGB FUTURE (SGX) EXP MAR 26	3	(2,271)
3 MONTH SOFR FUT (CME) EXP JUN 26	17	14,375
3 MONTH SOFR FUT (CME) EXP MAR 26	17	8,856
3 MONTH SOFR FUT (CME) EXP MAR 27	17	7,075
3 MONTH SOFR FUT (CME) EXP SEP 26	17	5,088
3 MONTH SOFR FUT (CME) EXP JUN 27	17	7,300
3 MONTH SOFR FUT (CME) EXP DEC 26	17	6,550
3MO EURO EURIBOR FUTURE (ICF) EXP JUN 26	12	(5,314)
3MO EURO EURIBOR FUTURE (ICF) EXP MAR 26	12	(5,080)
3MO EURO EURIBOR FUTURE (ICF) EXP MAR 27	12	(4,551)
3MO EURO EURIBOR FUTURE (ICF) EXP SEP 26	12	(4,933)
3MO EURO EURIBOR FUTURE (ICF) EXP JUN 27	12	(4,698)
3MO EURO EURIBOR FUTURE (ICF) EXP DEC 26	12	(4,610)
KOREA 3YR BND FUTURE (KFE) EXP MAR 26	9	2,437
KOREA 10YR BND FUTURE (KFE) EXP MAR 26	42	15,452
AUST 10Y BOND FUTURE (SFE) EXP MAR 26	33	10,067
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	21	(4,102)
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 26	252	(57,754)
EURO-BOBL FUT (EUX) MAR 26 CALL FEB 26 125.000 ED 012326	27	159
EURO-BOBL FUT (EUX) MAR 26 CALL FEB 26 124.500 ED 012326	3	18
EURO - BOBL FUTURE (EUX) EXP MAR 26	20	4,686
JPN 10Y BOND FUT (OSE) MAR 26 CALL FEB 26 146.000 ED 013026	8	510
BRENT CRUDE FUT (ICE) MAR 26 PUT MAR 26 055.000 ED 01/27/26	73	18,980
EURO-OAT FUT (EUX) MAR 26 CALL FEB 26 126.500 ED 012326	28	329
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	56	(19,977)
S & P 500 EMINI INDEX FUT(CME) EXP MAR 26	2	1,324
MSCI EAFE FUTURE (NYF) EXP MAR 26	2	831
EURO-BUND FUT (EUX) MAR 26 CALL FEB 26 140.000 ED 01/23/2	19	223
EURO-SCHATZ FUT (EUX) MAR 26 CALL MAR 26 108.400 ED 022026	1	6
MSCI INDIA FUTURE (EUX) EXP MAR 26	40	69,802
MSCI EMGMKT FUTURE (NYF) EXP MAR 26	1	2,005
Total Long Futures		$ (8,648)
Short futures [1]		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 26	(67)	$ 52,125
EURO-BTP FUTURE (EUX) EXP MAR 26	(10)	4,310
EURO-BUND FUTURE (EUX) EXP MAR 26	(62)	50,959
EURO-OAT FUTURE (EUX) EXP MAR 26	(32)	18,251
EURO-SCHATZ FUTURE (EUX) EXP MAR 26	(7)	(247)
LONG GILT FUTURE (ICF) EXP MAR 26	(62)	(18,199)
US ULTRA BOND (CBT) EXP MAR 26	(60)	115,023
US 10YR NOTE FUTURE (CBT) CALL FEB 26 113.500 ED 012326	(4)	(438)
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 26	(19)	24,064
AUST 3YR BOND FUTURE (SFE) EXP MAR 26	(52)	(8,630)
JPN 10Y BOND FUTURE (OSE) EXP MAR 26	(12)	61,086
AUST 10Y BOND FUTURE (SFE) EXP MAR 26	(70)	(8,833)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	(6)	(188)
US 10YR NOTE FUTURE MAR 26 PUT FEB 26 112.000 ED 01/23/26	(1)	(266)
EURO - BOBL FUTURE (EUX) EXP MAR 26	(29)	30,465
US 10YR NOTE FUTURE (CBT)MAR 2 PUT FEB 26 111.500 ED 01/23/26	(3)	(375)
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	(64)	30,218
Total Short Futures		$ 349,325

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Number of Contracts	Fair Value
Long Put Options [1]		
HKD/USD SPOT OPTION 2026 CALL AUG 26 007.800 ED 081426	438,000	$ 289
HKD/USD SPOT OPTION 2026 CALL AUG 26 007.800 ED 082426	414,000	286
CZK/EUR SPOT OPTION 2026 PUT MAR 26 024.200 ED 031126	85,000	505
CZK/EUR SPOT OPTION 2026 PUT MAR 26 024.200 ED 030526	246,064	1,405
CZK/EUR SPOT OPTION 2026 PUT FEB 26 024.200 ED 021026	90,000	444
CZK/EUR SPOT OPTION 2026 PUT MAR 26 024.100 ED 031326	222,000	870
CZK/EUR SPOT OPTION 2026 PUT JUN 26 023.900 ED 060226	151,000	469
KRW/USD SPOT OPTION 2026 PUT FEB 26 1419.000 ED 021226	218,000	1,290
KRW/USD SPOT OPTION 2026 PUT FEB 26 1419.000 ED 021126	340,000	1,958
KRW/USD SPOT OPTION 2026 PUT FEB 26 1417.000 ED 021126	340,000	1,830
SGD/USD SPOT OPTION 2026 CALL NOV 26 001.315 ED 110526	219,000	737
BRL/USD SPOT OPTION 2026 PUT FEB 26 005.400 ED 020526	130,000	714
BRL/USD SPOT OPTION 2026 PUT FEB 26 005.410 ED 020426	300,000	1,823
HUF/EUR SPOT OPTION 2026 PUT MAR 26 376.000 ED 030626	131,000	294
HUF/EUR SPOT OPTION 2026 PUT MAR 26 378.000 ED 030326	110,000	340
HUF/EUR SPOT OPTION 2026 PUT MAR 26 375.000 ED 030526	141,000	259
Total Long Put Options		$ 13,513
Short Put Options [1]		
HKD/USD SPOT OPTION 2026 CALL AUG 26 007.850 ED 082426	(414,000)	$ (103)
HKD/USD SPOT OPTION 2026 CALL AUG 26 007.850 ED 081426	(438,000)	(93)
KRW/USD SPOT OPTION 2026 PUT FEB 26 1382.000 ED 021126	(340,000)	(517)
KRW/USD SPOT OPTION 2026 PUT FEB 26 1383.000 ED 021226	(218,000)	(362)
KRW/USD SPOT OPTION 2026 PUT FEB 26 1380.000 ED 021126	(340,000)	(470)
SGD/USD SPOT OPTION 2026 PUT NOV 26 001.2365 ED 110526	(219,000)	(1,854)
BRL/USD SPOT OPTION 2026 PUT FEB 26 005.160 ED 020526	(130,000)	(45)
BRL/USD SPOT OPTION 2026 CALL FEB 26 005.690 ED 020526	(130,000)	(1,019)
BRL/USD SPOT OPTION 2026 PUT FEB 26 005.160 ED 020426	(300,000)	(100)
BRL/USD SPOT OPTION 2026 CALL FEB 26 005.700 ED 020426	(300,000)	(2,146)
Total Short Put Options		$ (6,709)
Long TBAs [1]		
COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2055 DD 02/01/25	10,900,000	$ 10,871,941
COMMIT TO PUR FNMA SF MTG 4.000% 03/01/2055 DD 03/01/25	100,000	94,917
COMMIT TO PUR FNMA SF MTG 4.500% 03/01/2055 DD 03/01/25	1,000,000	847,188
COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	2,000,000	2,027,337
COMMIT TO PUR FNMA SF MTG 2.500% 01/01/2055 DD 01/01/25	1,500,000	1,539,754
Total Long TBAs		$ 15,381,137
Short TBAs [1]		
COMMIT TO PUR FNMA SF MTG 2.000% 02/01/2056 DD 02/01/26	(5,000,000)	$ (4,047,254)
COMMIT TO PUR FNMA SF MTG 4.500% 01/01/2056 DD 01/01/26	(700,000)	(684,149)
COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2056 DD 02/01/26	(1,000,000)	(885,626)
COMMIT TO PUR FNMA SF MTG 6.500% 02/01/2056 DD 02/01/26	(2,000,000)	(2,078,872)
COMMIT TO PUR FNMA SF MTG 2.000% 01/01/2056 DD 01/01/26	(1,550,000)	(1,254,709)
COMMIT TO PUR FNMA SF MTG 3.500% 02/01/2056 DD 02/01/26	(700,000)	(646,176)
COMMIT TO PUR FNMA SF MTG 2.000% 01/01/2041 DD 01/01/26	(1,300,000)	(1,204,112)
Total Short TBAs		$ (10,800,898)
Total fair value		$ 4,927,720

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts [1]			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	$ 30,000	$ (4,362)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	1,330,000	15,341
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2031 MAR 18	London Stock Exchange Group PLC	7,640,000	(43,384)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.45% 2050 MAY 27	London Stock Exchange Group PLC	150,000	(85,101)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.75% 2036 MAR 18	London Stock Exchange Group PLC	5,140,000	(111,767)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	68,634
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.72% 2033 FEB 15	London Stock Exchange Group PLC	285,000	517
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.81% 2029 APR 23	London Stock Exchange Group PLC	440,000	(6,536)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2056 MAR 18	London Stock Exchange Group PLC	270,000	15,763
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.47% 2034 FEB 15	London Stock Exchange Group PLC	215,000	6,230
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.21% 2055 MAR 12	London Stock Exchange Group PLC	1,900,000	208,790
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 1.89% 2027 SEP 18	London Stock Exchange Group PLC	10,200,000	46,776
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.38% 2054 OCT 05	London Stock Exchange Group PLC	85,000	16,534
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.0% 2028 MAR 18	London Stock Exchange Group PLC	1,100,000	7,622
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 2.47% 2030 FEB 03	London Stock Exchange Group PLC	2,100,000	81
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(2,966)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 4.52% 2035 DEC 01	CME Group Inc	5,000,000	697
CCP_IRS. R NZD-BBR-FRA 3M CME - PAY 3.5% 2031 MAR 18	London Stock Exchange Group PLC	4,000,000	13,974
CCP_IRS. R NZD-BBR-FRA 3M CME - PAY 3.63% 2028 MAR 19	London Stock Exchange Group PLC	3,008,000	(23,779)
CCP_IRS. R NZD-BBR-FRA 3M CME - PAY 2.5% 2028 MAR 12	London Stock Exchange Group PLC	1,700,000	10,024
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	(21,743)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.0% 2028 MAR 17	London Stock Exchange Group PLC	4,700,000	64,504
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.75% 2031 MAR 18	London Stock Exchange Group PLC	4,700,000	24,328
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 1.5% 2054 SEP 18	London Stock Exchange Group PLC	40,000,000	67,990
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	148,480,000	(74,623)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2034 SEP 18	London Stock Exchange Group PLC	325,400,000	(130,383)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	220,000,000	(97,069)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.6% 2029 DEC 18	London Stock Exchange Group PLC	40,000,000	(7,995)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.75% 2030 MAR 19	London Stock Exchange Group PLC	210,000,000	(37,563)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.25% 2035 SEP 17	London Stock Exchange Group PLC	390,100,000	(134,425)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.75% 2027 MAR 19	London Stock Exchange Group PLC	130,000,000	(2,030)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.25% 2035 JUN 18	London Stock Exchange Group PLC	40,000,000	(12,940)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2032 MAR 19	London Stock Exchange Group PLC	140,000,000	(31,250)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2030 JUN 18	London Stock Exchange Group PLC	90,000,000	(11,361)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	1,700,000	(99,748)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,300,000	(126,601)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2027 SEP 17	London Stock Exchange Group PLC	5,600,000	39,175
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2027 DEC 17	London Stock Exchange Group PLC	4,100,000	14,835
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2030 DEC 17	London Stock Exchange Group PLC	400,000	5,236
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	1,354
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	1,292
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	953
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 4.0% 2036 MAR 18	London Stock Exchange Group PLC	2,500,000	4,790
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.75% 2030 AUG 12	London Stock Exchange Group PLC	3,064,000	(19,330)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.5% 2027 SEP 17	London Stock Exchange Group PLC	1,500,000	(227)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 4.5% 2056 MAR 18	London Stock Exchange Group PLC	400,000	(3,161)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 4.16% 2038 JAN 29	London Stock Exchange Group PLC	295,000	(1,552)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	3,100,000	70,187
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2034 JUN 20	London Stock Exchange Group PLC	900,000	(2,752)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.86% 2034 MAY 15	London Stock Exchange Group PLC	100,000	(1,140)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2026 DEC 18	London Stock Exchange Group PLC	200,000	(574)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.08% 2034 JUN 05	London Stock Exchange Group PLC	300,000	(8,156)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.85% 2034 MAY 15	London Stock Exchange Group PLC	100,000	(1,048)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2034 MAY 15	London Stock Exchange Group PLC	200,000	(1,940)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.95% 2054 NOV 15	London Stock Exchange Group PLC	100,000	3,709
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.96% 2054 NOV 15	London Stock Exchange Group PLC	300,000	10,807
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.81% 2055 FEB 15	London Stock Exchange Group PLC	100,000	6,212
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.96% 2055 JUN 27	London Stock Exchange Group PLC	45,000	1,617
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.11% 2027 SEP 15	CME Group Inc	19,400,000	41,305
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.38% 2030 MAY 31	London Stock Exchange Group PLC	3,325,000	3,732
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.5% 2031 MAR 18	London Stock Exchange Group PLC	1,450,000	(2,103)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.0% 2056 MAR 18	London Stock Exchange Group PLC	140,000	4,048
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.0% 2036 MAR 18	London Stock Exchange Group PLC	1,100,000	(16,689)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2035 MAR 19	London Stock Exchange Group PLC	760,000	29,963
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.87% 2035 MAR 05	London Stock Exchange Group PLC	300,000	(2,831)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2035 JUN 18	London Stock Exchange Group PLC	500,000	20,800
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.5% 2055 SEP 17	London Stock Exchange Group PLC	100,000	11,459
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.01% 2055 SEP 29	London Stock Exchange Group PLC	269,000	7,537
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2035 DEC 17	London Stock Exchange Group PLC	3,440,000	14,255

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2025 and 2024

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts [1]			
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.33% 2027 DEC 15	CME Group Inc	210,000	(285)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.5% 2028 MAR 18	London Stock Exchange Group PLC	2,550,000	(11,772)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.87% 2055 FEB 15	London Stock Exchange Group PLC	200,000	10,382
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2055 MAR 19	London Stock Exchange Group PLC	160,000	25,053
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.12% 2054 NOV 15	London Stock Exchange Group PLC	400,000	3,898
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.77% 2055 FEB 15	London Stock Exchange Group PLC	100,000	6,799
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.29% 2030 MAY 31	London Stock Exchange Group PLC	2,290,400	10,061
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.0% 2027 MAR 19	London Stock Exchange Group PLC	9,370,000	43,378
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.13% 2054 NOV 15	London Stock Exchange Group PLC	100,000	749
CCP_IRS. R USD-SOFR-COMPOUND C - VAR RT 96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	16,148
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.8% 2055 FEB 15	London Stock Exchange Group PLC	200,000	12,514
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.86% 2055 FEB 15	London Stock Exchange Group PLC	100,000	5,282
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2055 DEC 17	London Stock Exchange Group PLC	600,000	42,943
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 1.5% 2031 MAR 18	London Stock Exchange Group PLC	3,330,000	56,842
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 1.25% 2027 MAR 18	London Stock Exchange Group PLC	5,200,000	6,185
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	600,000	2,231
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 MAR 19	London Stock Exchange Group PLC	1,900,000	(21,414)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2035 MAR 19	London Stock Exchange Group PLC	600,000	(14,328)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 3.5% 2031 MAR 18	London Stock Exchange Group PLC	11,600,000	(349,743)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 SEP 17	London Stock Exchange Group PLC	500,000	(6,559)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 JUN 18	London Stock Exchange Group PLC	200,000	(2,542)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2036 MAR 18	London Stock Exchange Group PLC	700,000	(20,591)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2035 SEP 17	London Stock Exchange Group PLC	1,100,000	(28,894)
CCP_IRS. P KRW-CD 91D 3M CME - REC 2.75% 2036 MAR 18	London Stock Exchange Group PLC	1,498,150,000	(46,475)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	(5,280)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.18% 2033 JUN 01	London Stock Exchange Group PLC	900,000	(8,438)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2033 SEP 01	London Stock Exchange Group PLC	200,000	(4,947)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 2.85% 2033 JUN 01	London Stock Exchange Group PLC	500,000	3,329
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.4% 2033 JUN 01	London Stock Exchange Group PLC	400,000	(8,026)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.3% 2033 JUN 01	London Stock Exchange Group PLC	100,000	(1,521)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	500,000	(10,948)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	(3,779)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.85% 2029 SEP 01	London Stock Exchange Group PLC	300,000	1,336
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.0% 2036 MAR 18	London Stock Exchange Group PLC	200,000	(2,516)
CCP_IRS. P CAD-CORRA-OIS-COMPO - 3.925% 93% 2026 JUN 19	London Stock Exchange Group PLC	1,700,000	9,131
CCP_IRS. P EUR-EUROSTR-COMPOUN - REC 1.92% 2029 OCT 11	London Stock Exchange Group PLC	700,000	(8,410)
CCP_OIS. R USD-SOFR-COMPOUND C - PAY 4.02% 2026 MAY 15	London Stock Exchange Group PLC	700,000	(773)
CCP_OIS. R USD-SOFR-COMPOUND C - VAR RT 91% 2026 AUG 15	London Stock Exchange Group PLC	800,000	(1,529)
CCP_IRS. R CNY-FIXING REPO RAT - PAY 1.65% 2030 MAR 19	London Stock Exchange Group PLC	10,846,000	(4,749)
CCP_IRS. R CNY-FIXING REPO RAT - PAY 1.57% 2030 SEP 17	London Stock Exchange Group PLC	7,311,000	630
CCP_IRS. R EUR-EURIBOR 6M CME - PAY 2.75% 2035 MAY 21	London Stock Exchange Group PLC	169,000	2,215
CCP_IRS. R PLN-WIBOR-WIBO 6M C - PAY 4.72% 2035 DEC 01	CME Group Inc	900,000	(652)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(17,321)
IRS P CNY-FIXING REPO RATE 1W - R 1.5% 2031 MAR 18	BNP Paribas SA	11,200,000	(7,585)
IRS P CNY-FIXING REPO RATE 1W - R 1.5% 2031 MAR 18	Standard Chartered PLC	28,000,000	(18,964)
Total Interest Rate SWAPs		$ 3,691,297,400	$ (614,993)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts [1]			
CCP_CDX. SP UL CDX.NA.IG.45 CM - REC 100BPS 2030 DEC 20	Intercontinental Exchange Inc	$ 26,790,000	$ 607,195
CCP_CDS. SP UL DB CME - REC 100BPS 2032 DEC 20	Intercontinental Exchange Inc	300,000	(330)
CCP_CDX. BP UL CDX.NA.IG.45 CM - PAY 100BPS 2035 DEC 20	Intercontinental Exchange Inc	970,000	(8,138)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Morgan Stanley	100,000	(3,037)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2030 DEC 20	Morgan Stanley	400,000	(14,303)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2026 DEC 20	Goldman Sachs Group Inc/The	1,183,000	(9,232)
CDS BP UL REPUBLIC OF INDONES - P 100BPS 2026 DEC 20	Goldman Sachs Group Inc/The	1,183,000	(8,704)
CDS BP UL MALAYSIA - P 100 BPS 20 DEC 2026	Goldman Sachs Group Inc/The	1,234,000	(10,180)
CXT SP UL ITRAXX EUROPE CROSS - R 500BPS 2030 DEC 20	Bank of America Corp	100,000	23,374
CXT SP UL ITRAXX EUROPE CROSS - R 500BPS 2030 DEC 20	BNP Paribas SA	100,000	23,374
CDS BP UL UNITED MEXICAN STAT - P 100BPS 2026 DEC 20	Goldman Sachs Group Inc/The	900,000	(6,136)
CDS BP UL REPUBLIC OF SOUTH A - P 100BPS 2026 DEC 20	Citigroup Inc	900,000	(6,347)
CDS_BP UL MALAYSIA - P 100 BPS 20 DEC 2026	Goldman Sachs Group Inc/The	(1,234,000)	(13,376)
CDS SP UL PEMEX - R 4.75BPS 2026 JUL 06	Deutsche Bank AG	164,720	2,740
Total Credit Default SWAPs		$ 33,090,720	$ 576,900

Description	Counter Party	Notional Amount	Fair Value
Currency SWAP contracts [1]			
CCS USD R SOFR-JPYMUTKCALM-43. - 2031 SEP 16	Citigroup Inc	$ 1,638,570	$ 257,520
CCS USD R US SOFR-GBP SONIA - 2045 OCT 15	Goldman Sachs Group Inc/The	868,000	224,302
CCS USD R USSOFR-JPYMUTKCALM - 2027 JUN 17	Goldman Sachs Group Inc/The	8,185,188	254,381
CCS GBP P US SOFR-GBP SONIA - 2045 OCT 15	Goldman Sachs Group Inc/The	(653,000)	(219,997)
CCS JPY P USSOFR-JPYMUTKCALM - 2027 JUN 17	Goldman Sachs Group Inc/The	(1,170,400,000)	(52,151)
CCS JPY P SOFR-JPYMUTKCALM-43. - 2031 SEP 16	Citigroup Inc	(243,000,000)	(91,366)
Total Currency SWAPs		$ (1,403,361,242)	$ 372,689

Description	Counter Party	Notional Amount	Fair Value
Zero Coupon SWAP contracts [1]			
CCP_ZCS. P BRL-CDI 1D CME - REC 13.32% 2031 JAN 02	CME Group Inc	$ 2,099,445	$ (1,408)
CCP IRS P 3.57750% R USD-SOFR- - CALL JAN 26 3.57 ED 011226	Goldman Sachs Group Inc/The	(100,000)	(12)
CCP IRS R 3.88200% P USD-SOFR- - PUT JAN 26 3.88 ED 012926	BNP Paribas SA	(300,000)	(1,008)
CCP IRS P 3.63900% R USD-SOFR- - CALL JAN 26 3.63 ED 011226	Morgan Stanley	(300,000)	(114)
CCP IRS P 3.62200% R USD-SOFR- - CALL JAN 26 3.62 ED 012926	BNP Paribas SA	(300,000)	(387)
CCP IRS R 3.79800% P USD-SOFR- - PUT JAN 26 3.79 ED 010526	Nomura Holdings Inc	(300,000)	(774)
CCP IRS R 3.92500% P USD-SOFR- - PUT JAN 26 3.92 ED 010826	Morgan Stanley	(300,000)	(112)
CCP IRS P 3.62500% R USD-SOFR- - CALL JAN 26 3.62 ED 010826	Morgan Stanley	(300,000)	(32)
CCP IRS R 3.91900% P USD-SOFR- - PUT JAN 26 3.91 ED 011226	Morgan Stanley	(300,000)	(243)
CCP IRS R 3.87750% P USD-SOFR- - PUT JAN 26 3.87 ED 011226	Goldman Sachs Group Inc/The	(100,000)	(150)
Total Zero Coupon SWAPs		$ (200,555)	$ (4,240)
Total fair value			$ 330,356

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Forward Currency Contracts at fair value at December 31, 2025

Short - USD

	Contracts to deliver		In exchange for		Fair Value
USD	$ (906,970)	ZAR	$ 15,222,086	$	11,282
USD	(849,444)	TWD	26,654,049		(1,892)
USD	(1,102,717)	TRY	50,155,563		25,587
USD	(387,886)	THB	12,313,706		3,038
USD	(740,250)	SGD	954,549		2,291
USD	(4,301,520)	SEK	40,065,000		44,991
USD	(2,429,795)	RON	10,559,000		3,692
USD	(1,559,698)	PLN	5,677,753		19,472
USD	(237,545)	PHP	14,000,000		262
USD	(362,269)	PEN	1,220,693		626
USD	(9,371,630)	NZD	16,295,894		1,318
USD	(2,811,500)	NOK	28,393,000		3,503
USD	(131,000)	NGN	203,581,750		6,523
USD	(523,242)	MYR	2,123,000		62
USD	(5,194,925)	MXN	95,158,167		88,289
USD	(47,421)	KZT	25,649,270		2,110
USD	(4,490,052)	KRW	6,569,397,852		68,015
USD	(12,324,880)	JPY	1,921,810,695		(57,887)
USD	(1,991,708)	INR	178,142,354		(13,255)
USD	(390,304)	ILS	1,255,505		3,619
USD	(734,671)	IDR	12,287,482,300		1,976
USD	(651,400)	HUF	213,641,000		2,019
USD	(18,760,787)	GBP	13,924,000		(32,358)
USD	(54,607,310)	EUR	46,600,000		130,599
USD	(112,650)	EGP	5,663,540		3,015
USD	(139,486)	DKK	885,000		(309)
USD	(2,011,837)	CZK	41,567,638		8,014
USD	(1,075,385)	COP	4,048,436,000		(5,888)
USD	(3,990,610)	CNY	27,961,754		4,520
USD	(13,362,151)	CNH	93,414,000		23,309
USD	(221,873)	CLP	201,429,000		1,565
USD	(5,332,948)	CHF	4,242,637		23,454
USD	(5,135,413)	CAD	7,071,611		24,238
USD	(2,252,757)	BRL	12,440,797		(5,303)
USD	(12,376,190)	AUD	18,624,800		44,212
USD	(5,525)	HKD	42,999		-
	$ (170,925,749)		$ 26,242,056,962	$	434,709

Long - USD

	Contracts to deliver		In exchange for		Fair Value
USD	$ 19,338,567	AUD	$ (29,392,540)	$	(263,180)
USD	2,149,647	BRL	(12,106,177)		(24,593)
USD	10,522,206	CAD	(14,678,547)		(191,384)
USD	8,637,196	CHF	(6,870,285)		(45,434)
USD	378,594	CLP	(348,258,000)		(7,930)
USD	25,213,639	CNH	(177,265,000)		(205,762)
USD	6,087,492	CNY	(42,767,987)		(15,013)
USD	1,673,316	COP	(6,372,913,000)		(2,151)
USD	3,208,608	CZK	(66,564,642)		(26,300)
EUR	52,600	CZK	(1,290,731)		(830)
USD	1,911,066	DKK	(12,748,347)		(110,052)
USD	98,571,531	EUR	(84,556,236)		(795,047)
RON	3,771,398	EUR	(735,143)		4,265
CZK	760,275	EUR	(31,000)		455
USD	34,064,140	GBP	(25,608,695)		(380,311)
USD	433,000	HKD	(3,355,428)		1,103
USD	1,187,714	IDR	(19,879,064,000)		(3,406)
USD	1,024,721	ILS	(3,299,908)		(10,672)
USD	552,143	INR	(47,922,480)		(685)
USD	20,683,407	JPY	(3,209,537,027)		186,264
USD	3,816,425	KRW	(5,575,447,262)		(52,089)
USD	4,140,235	MXN	(75,684,436)		(66,316)
USD	1,663,498	MYR	(6,815,703)		(17,931)
USD	2,075,191	NOK	(20,923,260)		821
USD	11,595,937	NZD	(20,227,655)		(40,763)
USD	2,017,480	PEN	(6,907,022)		(31,209)
USD	(3,523,689)	PLN	967,359		(12,693)
USD	(15,883,000)	RON	3,631,256		(27,852)
USD	(45,511,367)	SEK	4,870,612		(67,511)
SGD	(4,393,486)	USD	3,390,385		(28,340)
TWD	(37,922,544)	USD	1,337,720		32,271
USD	(353,082,000)	HUF	1,068,864		(10,278)
USD	(34,433,902)	ZAR	2,003,143		(72,750)
USD	(35,189,607)	THB	1,091,927		(25,934)
USD	(9,190,000)	PHP	155,586		(688)
USD	(15,366,951)	KZT	28,700		(334)
USD	(291,000)	EGP	6,093		(8)
	$ (289,257,520)		$ (36,026,418,866)	$	(2,312,267)
Total fair value	$ (460,183,269)		$ (9,784,361,904)	$	(1,877,558)

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2024:

Derivatives at fair value at December 31, 2024

Description	Number of Contracts	Fair Value
Long futures [1]		
EURO-BTP FUTURE (EUX) EXP MAR 25	37	$ (74,059)
EURO-SCHATZ FUTURE (EUX) EXP MAR 25	100	(29,900)
LONG GILT FUTURE (ICF) EXP MAR 25	4	(10,996)
EURO-BOBL FUTURE (EUX) EXP MAR 25	27	(33,157)
US TREAS BD FUTURE (CBT) EXP MAR 25	45	(120,313)
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 25	13	(3,055)
US 2YR TREAS NTS FUT (CBT) EXP MAR 25	22	(4,187)
CAN 5YR BOND FUTURE (MSE) EXP MAR 25	11	11,250
FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	73
3 MONTH SOFR FUT (CME) EXP JUN 25	14	(22,447)
3 MONTH SOFR FUT (CME) EXP SEP 25	14	(26,113)
3 MONTH SOFR FUT (CME) EXP MAR 25	14	(8,800)
3 MONTH SOFR FUT (CME) EXP JUN 26	14	(29,763)
3 MONTH SOFR FUT (CME) EXP DEC 25	14	(28,013)
3 MONTH SOFR FUT (CME) EXP MAR 26	14	(29,163)
KOREA 3YR BND FUTURE (KFE) EXP MAR 25	9	(2,629)
KOREA 10YR BND FUTURE (KFE) EXP MAR 25	18	(28,611)
JAPAN 10YR MINI BD FUT (SGX) EXP MAR 25	14	(121)
EURO-SCHATZ FUT (EUX) MAR 25 CALL MAR 25 110.000 ED 022125	1	5
US 10YR ULTRA FUT (CBT) MAR 25 CALL MAR 25 140.000 ED 022125	15	105
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 25	92	(83,974)
EURO-OAT FUT (EUX) MAR 25 CALL MAR 25 133.500 ED 022125	2	21
Total Long Futures		$ (523,847)
Short futures [1]		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 25	(13)	$ (9,067)
EURO-BUND FUTURE (EUX) EXP MAR 25	(38)	113,563
EURO-OAT FUTURE (EUX) EXP MAR 25	(23)	65,578
EURO-SCHATZ FUTURE (EUX) EXP MAR 25	(1)	259
LONG GILT FUTURE (ICF) EXP MAR 25	(27)	40,578
US 10YR ULTRA FUTURE (CBT) EXP MAR 25	(52)	61,725
US ULTRA BOND (CBT) EXP MAR 25	(31)	172,875
EURO-BOBL FUTURE (EUX) EXP MAR 25	(7)	3,531
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 25	(115)	103,387
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 25	(13)	80,914
JPN 10Y BOND FUTURE (OSE) EXP MAR 25	(8)	25,102
3 MONTH SOFR FUT (CME) EXP DEC 24	(10)	(1,750)
EURO-BOBL FUT (EUX) MAR 25 CALL FEB 25 123.000 ED 01/24/2	(8)	(41)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 25	(50)	18,875
Total Short Futures		$ 675,529

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Number of Contracts	Fair Value
Long Put Options [1]		
CNH/USD SPOT OPTION 2025 CALL MAR 25 007.250 ED 031425	105,000	$ 1,820
CNH/USD SPOT OPTION 2025 CALL MAY 25 007.300 ED 051325	700,000	11,330
CNH/USD SPOT OPTION 2025 CALL MAY 25 007.300 ED 051525	100,000	1,619
CNH/USD SPOT OPTION 2025 CALL MAR 25 007.275 ED 031425	105,000	1,595
Total Long Put Options		$ 16,364
Short Put Options [1]		
CNH/USD SPOT OPTION 2025 PUT MAY 25 007.078 ED 051525	(100,000)	$ (553)
CNH/USD SPOT OPTION 2025 PUT MAY 25 007.0779 ED 051325	(700,000)	(3,783)
Total Short Put Options		$ (4,336)
Long TBAs [1]		
COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2055 DD 02/01/25	1,900,000	$ 1,611,560
COMMIT TO PUR FNMA SF MTG 4.000% 03/01/2055 DD 03/01/25	100,000	91,374
COMMIT TO PUR FNMA SF MTG 4.500% 03/01/2055 DD 03/01/25	4,500,000	4,227,538
COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	100,000	81,428
COMMIT TO PUR FNMA SF MTG 2.500% 01/01/2055 DD 01/01/25	1,100,000	895,127
Total Long TBAs		$ 6,907,027
Short TBAs [1]		
COMMIT TO PUR FNMA SF MTG 5.500% 02/01/2055 DD 02/01/25	(300,000)	$ (295,736)
COMMIT TO PUR FNMA SF MTG 5.000% 02/01/2055 DD 02/01/25	(600,000)	(578,584)
COMMIT TO PUR FNMA SF MTG 6.000% 02/01/2055 DD 02/01/25	(5,100,000)	(5,121,356)
COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	(100,000)	(81,428)
COMMIT TO PUR FNMA SF MTG 2.000% 01/01/2040 DD 01/01/25	(1,300,000)	(1,147,474)
COMMIT TO PUR FNMA SF MTG 6.500% 02/01/2055 DD 02/01/25	(10,700,000)	(10,919,807)
Total Short TBAs		$ (18,144,385)
Total fair value		$ (11,073,648)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts [1]			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	$ 200,000	$ (7,305)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(9,042)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(5,806)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(719)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(3,532)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(7,474)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	3,330,000	56,941
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(5,815)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.27% 2033 AUG 21	London Stock Exchange Group PLC	300,000	22,393
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2030 MAR 19	London Stock Exchange Group PLC	8,400,000	110,030
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.77% 2029 APR 16	London Stock Exchange Group PLC	100,000	2,144
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2035 MAR 19	London Stock Exchange Group PLC	11,129,000	144,173
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.34% 2030 JAN 10	London Stock Exchange Group PLC	1,800,000	8,988
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.86% 2029 APR 24	London Stock Exchange Group PLC	100,000	2,558
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	45,215
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	21,140
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	1,470,000	(39,611)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.5% 2027 MAR 19	London Stock Exchange Group PLC	1,700,000	(12,065)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.86% 2033 AUG 15	London Stock Exchange Group PLC	1,600,000	(66,139)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.78% 2029 APR 12	London Stock Exchange Group PLC	1,770,000	(38,349)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.83% 2033 AUG 15	London Stock Exchange Group PLC	400,000	(15,776)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.25% 2055 MAR 19	London Stock Exchange Group PLC	2,505,000	(56,661)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.72% 2033 FEB 15	London Stock Exchange Group PLC	285,000	(8,318)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.81% 2029 APR 23	London Stock Exchange Group PLC	440,000	(10,298)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.8% 2033 MAY 25	London Stock Exchange Group PLC	200,000	(7,337)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.84% 2033 MAY 25	London Stock Exchange Group PLC	600,000	(23,912)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.68% 2034 AUG 07	London Stock Exchange Group PLC	100,000	(2,805)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.26% 2030 JAN 31	London Stock Exchange Group PLC	200,000	(228)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.85% 2033 AUG 15	London Stock Exchange Group PLC	500,000	(20,374)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.75% 2029 JUN 19	London Stock Exchange Group PLC	500,000	14,822
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 2.47% 2030 FEB 03	London Stock Exchange Group PLC	2,100,000	(313)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(3,245)
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(69,216)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	(58,595)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.0% 2029 SEP 18	London Stock Exchange Group PLC	6,357,000	(21,413)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.75% 2034 SEP 18	London Stock Exchange Group PLC	1,300,000	(40,741)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.25% 2026 SEP 18	London Stock Exchange Group PLC	5,500,000	(6,891)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 1.5% 2054 SEP 18	London Stock Exchange Group PLC	40,000,000	21,328
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.25% 2026 MAR 20	London Stock Exchange Group PLC	760,000,000	17,379
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	148,480,000	(51,760)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2034 SEP 18	London Stock Exchange Group PLC	325,400,000	(7,450)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	30,000,000	1,722
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2044 JUN 19	London Stock Exchange Group PLC	130,000,000	(84,411)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.6% 2029 DEC 18	London Stock Exchange Group PLC	40,000,000	(2,381)
CCP_IRS._P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	(30,000,000)	(1,722)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	1,700,000	(172,674)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	600,000	(88,953)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,600,000	(225,761)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2025 JUN 21	London Stock Exchange Group PLC	2,200,000	(6,116)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2034 DEC 18	London Stock Exchange Group PLC	700,000	(19,085)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.25% 2055 MAR 19	London Stock Exchange Group PLC	900,000	(104,114)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2029 JUN 20	London Stock Exchange Group PLC	3,600,000	(43,773)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.25% 2035 MAR 19	London Stock Exchange Group PLC	700,000	(47,096)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	1,803
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	1,585
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	1,285
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.0% 2035 JUN 17	London Stock Exchange Group PLC	500,000	52,350
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.75% 2054 SEP 18	London Stock Exchange Group PLC	450,000	45,198
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	74,023
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	3,100,000	166,929
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	85,423
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.25% 2025 DEC 20	London Stock Exchange Group PLC	6,154,000	(3,779)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2031 JUN 30	London Stock Exchange Group PLC	100,000	1,199
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.81% 2031 OCT 31	London Stock Exchange Group PLC	200,000	2,680
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.55% 2034 AUG 21	London Stock Exchange Group PLC	200,000	8,409
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.64% 2034 AUG 28	London Stock Exchange Group PLC	200,000	6,951
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.6% 2034 AUG 28	London Stock Exchange Group PLC	200,000	7,650
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2034 JUN 20	London Stock Exchange Group PLC	1,700,000	43,413
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.86% 2034 MAY 15	London Stock Exchange Group PLC	100,000	1,631

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2025 and 2024

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts [1]			
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.57% 2034 AUG 28	London Stock Exchange Group PLC	300,000	12,285
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2026 DEC 18	London Stock Exchange Group PLC	200,000	1,261
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.08% 2034 JUN 05	London Stock Exchange Group PLC	300,000	(95)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.82% 2034 AUG 15	London Stock Exchange Group PLC	200,000	3,778
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.28% 2026 SEP 16	CME Group Inc	14,800,000	162,934
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.85% 2034 MAY 15	London Stock Exchange Group PLC	100,000	1,730
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2034 MAY 15	London Stock Exchange Group PLC	200,000	3,628
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.0% 2030 MAR 19	London Stock Exchange Group PLC	3,400,000	155,687
CCP_IRS. P NOK-NIBOR-NIBR 6M C - REC 3.78% 2029 MAR 20	London Stock Exchange Group PLC	14,130,000	(17,156)
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.5% 2027 MAR 19	London Stock Exchange Group PLC	400,000	441
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.75% 2029 SEP 18	London Stock Exchange Group PLC	4,930,000	(14,408)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.0% 2035 MAR 19	London Stock Exchange Group PLC	1,113,510,000	15,823
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	700,000	(572)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	600,000	11,799
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 MAR 19	London Stock Exchange Group PLC	600,000	3,266
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 3.75% 2030 MAR 19	London Stock Exchange Group PLC	7,600,000	(59,252)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2035 MAR 19	London Stock Exchange Group PLC	600,000	(4,301)
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.0% 2030 MAR 19	London Stock Exchange Group PLC	553,260,000	5,320
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2028 MAR 15	London Stock Exchange Group PLC	800,000	(9,306)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	(7,730)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.18% 2033 JUN 01	London Stock Exchange Group PLC	900,000	(14,036)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2033 SEP 01	London Stock Exchange Group PLC	200,000	(6,474)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 2.85% 2033 JUN 01	London Stock Exchange Group PLC	500,000	753
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.4% 2033 JUN 01	London Stock Exchange Group PLC	400,000	(10,802)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.3% 2033 JUN 01	London Stock Exchange Group PLC	100,000	(2,182)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	500,000	(13,049)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(1,015)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	2,991
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.85% 2029 SEP 01	London Stock Exchange Group PLC	700,000	3,102
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.93% 2026 JUN 19	London Stock Exchange Group PLC	1,700,000	14,107
CCP_IRS. P EUR-EUROSTR-COMPOUN - REC 1.92% 2029 OCT 11	London Stock Exchange Group PLC	800,000	(3,621)
CCP_IRS. P CNY-CNREPOFIX=CFXS- - REC 2.25% 2029 SEP 18	London Stock Exchange Group PLC	49,630,000	266,926
CCP_IRS. P CNY-CNREPOFIX=CFXS- - REC 1.5% 2030 MAR 19	London Stock Exchange Group PLC	32,100,000	23,616
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.17% 2029 SEP 18	London Stock Exchange Group PLC	500,000	(2)
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.18% 2029 OCT 01	London Stock Exchange Group PLC	1,000,000	147
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.38% 2029 SEP 26	London Stock Exchange Group PLC	1,200,000	2,960
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.1% 2029 SEP 19	London Stock Exchange Group PLC	300,000	(244)
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.18% 2029 OCT 02	London Stock Exchange Group PLC	1,000,000	92
CCP_OIS. R USD-SOFR-COMPOUND C - PAY 4.02% 2026 MAY 15	London Stock Exchange Group PLC	700,000	197
CCP_OIS. R USD-SOFR-COMPOUND C - VAR RT 91% 2026 AUG 15	London Stock Exchange Group PLC	800,000	782
CCP IRS P EUR006M - PUT JAN 25 002.220 ED 010625		(100,000)	(1,321)
CCP_IRS. R ILS-TELBOR01-REUTER - PAY 3.98% 2029 DEC 13	London Stock Exchange Group PLC	700,000	1,607
CCP_IRS. R SEK-STIBOR-SIDE 3M - PAY 2.66% 2029 MAR 20	London Stock Exchange Group PLC	27,495,000	(18,801)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(4,171)
IRS R MYR-KLIBOR 3M - P 3.75% 2033 SEP 20	Goldman Sachs Group Inc/The	2,900,000	(3,259)
IRS R MYR-KLIBOR 3M - P 3.75% 2034 SEP 18	BNP Paribas SA	440,000	(300)
IRS P MYR-KLIBOR 3M - R 3.5% 2030 MAR 19	BNP Paribas SA	2,100,000	(984)
Total Interest Rate SWAPs		$ 3,567,975,000	$ 70,458

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts [1]			
CCP_CDX. BP UL CDX.NA.IG.43 CM - PAY 100BPS 2034 DEC 20	Intercontinental Exchange Inc	$ 5,200,000	$ (39,010)
CCP_CDX. SP UL CDX.NA.IG.43 CM - REC 100BPS 2029 DEC 20	Intercontinental Exchange Inc	36,700,000	819,805
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Goldman Sachs Group Inc/The	180,000	(5,004)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Morgan Stanley	160,000	(4,448)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	838
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 JUN 20	Barclays PLC	1,000,000	(3,766)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 JUN 20	Goldman Sachs Group Inc/The	5,900,000	(22,219)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 DEC 20	JPMorgan Chase & Co	2,000,000	(15,144)
CDS BP UL REPUBLIC OF INDONES - P 100BPS 2025 JUN 20	Goldman Sachs Group Inc/The	800,000	(2,893)
CDS SP UL KINGDOM OF SAUDI AR - R 100BPS 2025 JUN 20	Morgan Stanley	400,000	1,466
Total Credit Default SWAPs		$ 52,540,000	$ 729,625

Description	Counter Party	Notional Amount	Fair Value
Currency SWAP contracts [1]			
CCS USD R SOFR-JPYMUTKCALM-47 - 2026 JUN 18	Goldman Sachs Group Inc/The	$ 8,064,216	$ 310,291
CCS JPY P SOFR-JPYMUTKCALM47 - 2026 JUN 18	Goldman Sachs Group Inc/The	(1,170,400,000)	(14,730)
Total Currency SWAPs		$ (1,162,335,784)	$ 295,561

Description	Counter Party	Notional Amount	Fair Value
Zero Coupon SWAP contracts [1]			
CCP OIS R SOFR - PUT SEP 25 004.005 ED 092525		$ 1,000,000	$ 45,740
CCP OIS R SOFR - PUT SEP 25 004.005 ED 092525	Goldman Sachs Group Inc/The	100,000	4,574
CCP OIS R SOFR - PUT AUG 25 004.570 ED 081325	JPMorgan Chase & Co	100,000	110
CCP OIS R SOFR - PUT SEP 25 004.350 ED 092525		(3,800,000)	(37,748)
CCP OIS R SOFR - PUT MAY 25 004.480 ED 051325	JPMorgan Chase & Co	4,000,000	2,522
CCP OIS R SOFR - CALL JAN 25 003.690 ED 011725	Goldman Sachs Group Inc/The	(300,000)	(93)
CCP OIS R SOFR - PUT JAN 25 003.880 ED 010925	Nomura Holdings Inc	(200,000)	(3,248)
CCP OIS R SOFR - PUT JAN 25 004.090 ED 011725	Goldman Sachs Group Inc/The	(300,000)	(1,848)
CCP OIS R SOFR - PUT JAN 25 004.300 ED 012325	Goldman Sachs Group Inc/The	(200,000)	(425)
CCP OIS R SOFR - PUT JUN 25 004.280 ED 062525	Goldman Sachs Group Inc/The	(400,000)	(3,256)
CCP OIS R SOFR - PUT JUN 25 003.960 ED 062525	Goldman Sachs Group Inc/The	100,000	3,978
CCP OIS R SOFR - PUT SEP 25 004.330 ED 092525	Goldman Sachs Group Inc/The	(400,000)	(4,093)
CCP OIS R SOFR - CALL JAN 25 003.900 ED 012325	Goldman Sachs Group Inc/The	(200,000)	(602)
CCP_OIS. R THB-THOR-OIS COMPOU - PAY 2.5% 2029 SEP 18	London Stock Exchange Group PLC	48,050,000	(34,433)
CCP_OIS. R THB-THOR-OIS COMPOU - PAY 2.75% 2034 SEP 18	London Stock Exchange Group PLC	11,740,000	(14,460)
CCP OIS R SOFR P 4.42% - PUT MAY 25 004.420 ED 051325	Goldman Sachs Group Inc/The	600,000	2,891
CCP OIS R SOFR P 4.57% - PUT AUG 25 004.570 ED 081325		4,800,000	5,269
CCP_OIS. P THB-THOR-OIS COMPOU - REC 2.0% 2030 MAR 19	London Stock Exchange Group PLC	42,660,000	1,418
CCP_OIS. P INR-MIBOR-OIS COMPO - REC 6.25% 2030 MAR 19	London Stock Exchange Group PLC	58,200,000	1,389
CCP_OIS. P CAD-CORRA-OIS-COMPO - REC 3.5% 2025 DEC 18	London Stock Exchange Group PLC	3,600,000	14,512
Total Zero Coupon SWAPs		$ 169,150,000	$ (17,803)
Total fair value			$ 1,077,841

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Forward Currency Contracts at fair value at December 31, 2024

Short - USD

	Contracts to deliver		In exchange for		Fair Value
USD	$ (256,444)	ZAR	$ 4,647,000	$	(10,293)
USD	(208,084)	TWD	6,768,102		(2,227)
USD	(1,020,489)	TRY	38,639,712		31,075
USD	(252,859)	THB	8,590,000		(842)
USD	(253,864)	SGD	343,000		(2,356)
USD	(503,214)	SEK	5,485,000		(6,674)
USD	(333,277)	RON	1,589,000		(2,746)
USD	(994,874)	PLN	4,051,832		(14,450)
USD	(92,209)	PEN	345,000		(399)
USD	(4,158,302)	NZD	7,114,304		(172,733)
USD	(741,940)	NOK	8,292,000		(11,843)
USD	(87,470)	MYR	390,000		(300)
USD	(1,510,969)	MXN	30,782,975		(32,059)
USD	(482,507)	KRW	690,561,082		(14,611)
USD	(14,268,493)	JPY	2,205,064,708		(226,454)
USD	(1,916,487)	INR	162,882,007		(19,337)
USD	(152,192)	ILS	550,000		(1,232)
USD	(988,188)	IDR	15,788,105,261		(13,294)
USD	(307,380)	HUF	120,100,000		(5,129)
USD	(3,091,898)	HKD	23,970,000		(1,006)
USD	(5,418,698)	GBP	4,299,000		(34,903)
USD	(8,799,766)	EUR	8,389,000		(110,760)
USD	(294,686)	CZK	7,060,000		(4,269)
USD	(898,403)	COP	3,964,896,000		502
USD	(2,652,237)	CNY	19,158,011		(6,690)
USD	(1,337,250)	CNH	9,644,000		(21,901)
USD	(187,280)	CLP	180,500,000		(5,790)
USD	(2,309,494)	CHF	2,050,000		(45,779)
USD	(1,897,189)	CAD	2,687,000		(28,298)
USD	(539,967)	BRL	3,208,243		(21,537)
USD	(4,823,242)	AUD	7,512,732		(171,696)
	(60,779,352)		23,317,674,969	$	(958,031)

Long - USD

	Contracts to deliver		In exchange for		Fair Value
USD	$ 12,090,491	AUD	$ (18,730,807)	$	493,207
USD	2,187,997	BRL	(12,941,920)		164,606
USD	9,208,859	CAD	(12,975,488)		182,197
USD	5,103,357	CHF	(4,504,433)		128,963
USD	75,558	CLP	(74,754,000)		394
USD	17,174,762	CNH	(124,483,000)		218,538
USD	4,183,476	CNY	(30,281,820)		(4,289)
USD	1,352,796	COP	(5,977,393,000)		(897)
USD	614,191	CZK	(14,721,000)		8,633
USD	1,103,387	DKK	(7,549,747)		53,406
USD	52,845,972	EUR	(50,239,708)		810,066
RON	1,065,691	EUR	(212,842)		819
USD	14,900,866	GBP	(11,823,000)		94,430
USD	3,089,053	HKD	(23,970,000)		(1,839)
USD	1,162,251	IDR	(18,556,050,409)		12,803
USD	175,505	ILS	(625,088)		3,627
USD	841,028	INR	(71,671,536)		4,582
USD	27,128,048	JPY	(4,144,552,911)		676,990
USD	1,775,266	KRW	(2,504,650,354)		78,619
USD	3,334,082	MXN	(68,822,290)		27,851
USD	1,382,390	MYR	(6,120,046)		13,659
USD	862,681	NOK	(9,592,000)		18,121
USD	4,712,139	NZD	(8,080,000)		185,210
USD	1,017,098	PEN	(3,838,082)		(2,243)
USD	1,102,922	PLN	(4,525,736)		7,416
USD	492,788	RON	(2,347,000)		4,838
EUR	(940,092)	RON	187,896		(598)
USD	(13,246,734)	SEK	1,210,491		11,286
USD	(1,646,157)	SGD	1,224,256		17,148
USD	(44,769,272)	TWD	1,393,496		30,558
USD	(313,501,000)	HUF	800,220		11,243
USD	(8,068,000)	ZAR	442,397		15,036
USD	(1,198,424)	TRY	33,574		(225)
USD	(33,859,717)	THB	985,035		(14,309)
USD	(2,520,000)	PHP	42,676		(757)
	$ (250,766,742)		$ (31,739,136,176)	$	3,249,089
Total fair value	$ (311,546,094)		$ (8,421,461,207)	$	2,291,058

The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2025 and 2024, respectively:

Derivatives Gains and Losses

Amount of unrealized gains/(losses) on derivatives recognized

	2025	2024
Forwards contracts	$ -	$ 558,805
Futures contracts	190,365	819,643
Swaps contracts	65,320	(1,052,399)
Options	5,854	(4,276)
TBAs	(10,442)	236,409
Total unrealized gains	$ 251,097	$ 558,182

Amount of realized gains/(losses) on derivatives recognized

	2025	2024
Forwards contracts	$ -	$ (100,139)
Futures contracts	2,240,440	909,424
Swaps contracts	(1,344,226)	272,172
Options	87,405	5,307
TBAs	102,576	(234,549)
Total realized gains	$ 1,086,195	$ 852,215

7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2025:

December 31, 2025

	Derivative Assets					Derivative Liabilities					
Counterparty	Forwards	Futures	Swaps	Options	TBA	Forwards	Futures	Swaps	Options	TBA	Net Amount (1)
Canadian Imperial Bank of Commerce	$ 20,265	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,265
CHICAGO MERCANTILE EXCHANGE	-	49,243	-	-	-	-	-	-	-	-	49,243
Citibank	80,209	-	-	-	-	(79,776)	-	-	-	-	433
Citigroup Inc	-	-	257,520	-	-	-	-	(97,713)	-	-	159,807
CME Group Inc	-	-	42,002	-	-	-	-	(5,311)	-	-	36,691
Credit Agricole SA	12,103	-	-	-	-	(2,504)	-	-	-	-	9,599
Deutsche Bank AG	209,353	-	2,740	-	-	(173,524)	-	-	-	-	38,569
EUREX DEUTSCHLAND (WAS DTB)	-	203,449	-	-	-	-	(12,614)	-	-	-	190,835
Goldman Sachs Bank	37,682	-	-	-	-	(25,524)	-	-	-	-	12,158
Goldman Sachs Group Inc/The	-	-	478,683	-	-	-	-	(319,939)	-	-	158,744
ICE FUTURES EUROPE COMMODITIES	-	18,980	-	-	-	-	-	-	-	-	18,980
Intercontinental Exchange Inc	-	-	607,195	-	-	-	-	(8,468)	-	-	598,727
KOREA FUTURES EXCHANGE	-	17,889	-	-	-	-	-	-	-	-	17,889
Mizuho Securities	-	-	-	-	2,027,337	-	-	-	-	-	2,027,337
MONTREAL EXCHANGE	-	52,125	-	-	-	-	(20,266)	-	-	-	31,859
Morgan Stanley	-	-	-	-	4,779,269	-	-	(17,840)	-	-	4,761,429
Morgan Stanley Capital Services LLC	876	-	-	-	-	(402)	-	-	-	-	474
NatWest Markets PLC	120	-	-	-	-	(119)	-	-	-	-	1
Nomura Securities International Inc	8,068	-	-	-	-	(757)	-	-	-	-	7,311
NYBOT NEW YORK FUTURES EXCHG	-	2,836	-	-	-	-	-	-	-	-	2,836
OSAKA SECURITIES EXCHANGE	-	61,597	-	-	-	-	-	-	-	-	61,597
OVER THE COUNTER	-	1,324	-	13,512	-	-	-	-	(6,709)	-	8,127
Standard Chartered Bank	24,263	-	-	-	-	(17,779)	-	-	-	-	6,484
State Street Corp	31,095	-	-	-	-	(19,741)	-	-	-	-	11,354
Total derivative assets by counterparty	$ 424,034	$ 407,443	$ 1,388,140	$ 13,512	$ 6,806,606	$ (320,126)	$ (32,880)	$ (449,271)	$ (6,709)	$ -	$ 8,230,749
Australia & New Zealand Banking Group Ltd	$ 38,204	$ -	$ -	$ -	$ -	$ (65,665)	$ -	$ -	$ -	$ -	$ (27,461)
Banco Santander SA/New York	6,008	-	-	-	-	(31,416)	-	-	-	-	(25,408)
Bank of America Corp	12,570	-	23,374	-	-	(8,527)	-	(17,321)	-	(338,106)	(328,010)
Barclays Bank	74,245	-	-	-	-	(111,188)	-	-	-	(684,149)	(721,092)
BNP Paribas SA	116,566	-	23,374	-	-	(335,317)	-	(8,980)	-	-	(204,357)
CHICAGO BOARD OF TRADE	-	145,683	-	-	-	-	(152,918)	-	-	-	(7,235)
Goldman Sachs International	107,692	-	-	-	-	(709,738)	-	-	-	-	(602,046)
HSBC Bank PLC	27,947	-	-	-	-	(171,645)	-	-	-	-	(143,698)
ICE FUTURES EUROPE FINANCIALS	-	30,400	-	-	-	-	(47,384)	-	-	-	(16,984)
JPMorgan Chase & Co	38,750	-	-	-	-	(64,750)	-	-	-	(1,204,112)	(1,230,112)
London Stock Exchange Group PLC	-	-	1,078,172	-	-	-	-	(1,687,395)	-	-	(609,223)
Morgan Stanley & Co. International Plc	192,707	-	-	-	-	(360,060)	-	-	-	-	(167,353)
Nomura Holdings Inc	-	-	-	-	-	-	-	(774)	-	-	(774)
Royal Bank of Canada	24,894	-	-	-	-	(27,192)	-	-	-	-	(2,298)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	-	(2,271)	-	-	-	(2,271)
Societe Generale SA	9,655	-	-	-	-	(130,092)	-	-	-	-	(120,437)
Standard Chartered PLC	-	-	-	-	-	-	-	(18,962)	-	-	(18,962)
SYDNEY FUTURES EXCHANGE	-	10,067	-	-	-	-	(17,463)	-	-	-	(7,396)
Toronto-Dominion Bank	31,847	-	-	-	-	(38,050)	-	-	-	-	(6,203)
UBS	15,676	-	-	-	-	(37,994)	-	-	-	-	(22,318)
Undefined Counterparty	35,529	-	-	-	-	(296,997)	-	-	-	-	(261,468)
Westpac Banking Corp	-	-	-	-	-	(325,125)	-	-	-	-	(325,125)
Total derivative liabilities by counterparty	$ 732,290	$ 186,150	$ 1,124,920	$ -	$ -	$ (2,713,756)	$ (220,036)	$ (1,733,432)	$ -	$ (2,226,367)	$ (4,850,231)
Total derivatives	$ 1,156,324	$ 593,593	$ 2,513,060	$ 13,512	$ 6,806,606	$ (3,033,882)	$ (252,916)	$ (2,182,703)	$ (6,709)	$ (2,226,367)	$ 3,380,518

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2024:

December 31, 2024

	Derivative Assets					Derivative Liabilities					
Counterparty	Forwards	Futures	Swaps	Options	TBAs	Forwards	Futures	Swaps	Options	TBAs	Net Amount (1)
Australia & New Zealand Banking Group Ltd	$ 3,173	$ -	$ -	$ -	$ -	$ (1,755)	$ -	$ -	$ -	$ -	$ 1,418
Bank of America Corp	43,730	-	-	-	464,085	(22,562)	-	(4,171)	-	-	481,082
Bank of New York	1,681	-	-	-	-	-	-	-	-	-	1,681
BNP Paribas SA	353,741	-	-	-	-	(108,633)	-	(70,499)	-	-	174,609
CHICAGO BOARD OF TRADE	-	253,612	-	-	-	-	(208,506)	-	-	-	45,106
CME Group Inc	-	-	162,934	-	-	-	-	(4,260)	-	-	158,674
Credit Agricole SA	14,911	-	-	-	-	(4,773)	-	-	-	-	10,138
Deutsche Bank AG	208,752	-	-	-	-	(26,943)	-	-	-	-	181,809
EUREX DEUTSCHLAND (WAS DTB)	-	263,871	-	-	-	-	(137,168)	-	-	-	126,703
EURONEXT-PARIS	-	73	-	-	-	-	-	-	-	-	73
Goldman Sachs Bank	136,483	-	-	-	-	(4,909)	-	-	-	-	131,574
Goldman Sachs Group Inc/The	-	-	321,734	-	-	-	-	(58,421)	-	-	263,313
Goldman Sachs International	57,723	-	-	-	-	(35,017)	-	-	-	-	22,706
HSBC Bank PLC	200,948	-	-	-	-	(44,635)	-	-	-	-	156,313
ICE FUTURES EUROPE FINANCIALS	-	40,578	-	-	-	-	(10,996)	-	-	-	29,582
Intercontinental Exchange Inc	-	-	819,805	-	-	-	-	(39,010)	-	-	780,795
MONTREAL EXCHANGE	-	11,250	-	-	-	-	(9,067)	-	-	-	2,183
Morgan Stanley & Co. International Plc	195,082	-	-	-	895,127	(59,601)	-	-	-	-	1,030,608
NatWest Markets PLC	3,193	-	-	-	-	-	-	-	-	-	3,193
OSAKA SECURITIES EXCHANGE	-	25,102	-	-	-	-	-	-	-	-	25,102
Over The Counter	-	-	51,009	16,363	-	-	-	(39,069)	(4,336)	-	23,967
Societe Generale SA	5,544	-	-	-	-	(1,894)	-	-	-	-	3,650
Standard Chartered Bank	219,463	-	-	-	-	(10,679)	-	-	-	-	208,784
State Street Corp	27,332	-	-	-	-	(23,157)	-	-	-	-	4,175
SYDNEY FUTURES EXCHANGE	-	103,387	-	-	-	-	(3,055)	-	-	-	100,332
Toronto-Dominion Bank	82,998	-	-	-	-	(45,442)	-	-	-	-	37,556
UBS	443,338	-	-	-	-	(24,571)	-	-	-	-	418,767
Undefined Counterparty	69,468	-	-	-	-	(7,549)	-	-	-	-	61,919
Total derivative assets by counterparty	$ 2,067,560	$ 697,873	$ 1,355,482	$ 16,363	$ 1,359,213	$ (422,120)	$ (368,792)	$ (215,430)	$ (4,336)	$ -	$ 4,485,812
Banco Santander SA/New York	$ -	-	$ -	$ -	$ -	(106)	$ -	$ -	$ -	$ -	$ (106)
Barclays Bank	853,011	-	838	-	-	(248,309)	-	(3,766)	-	(10,919,807)	(10,318,033)
Canadian Imperial Bank of Commerce	-	-	-	-	-	(14,317)	-	-	-	-	(14,317)
CHICAGO MERCANTILE EXCHANGE	-	-	-	-	-	-	(146,047)	-	-	-	(146,047)
Citibank	129,313	-	-	-	-	(173,570)	-	-	-	(295,736)	(339,993)
Commonwealth Bank of Australia	-	-	-	-	-	(971)	-	-	-	-	(971)
JPMorgan Chase & Co	187,271	-	2,632	-	-	(66,350)	-	(15,144)	-	(1,381,027)	(1,272,618)
KOREA FUTURES EXCHANGE	-	-	-	-	-	-	(31,240)	-	-	-	(31,240)
London Stock Exchange Group PLC	-	-	1,518,984	-	-	-	-	(1,559,516)	-	-	(40,532)
Morgan Stanley	-	-	1,466	-	-	-	-	(4,448)	-	-	(2,982)
Morgan Stanley Capital Services LLC	-	-	-	-	-	(2,005)	-	-	-	-	(2,005)
Nomura Holdings Inc	-	-	-	-	-	-	-	(3,248)	-	-	(3,248)
Nomura Securities International Inc	-	-	-	-	-	(347)	-	-	-	-	(347)
Royal Bank of Canada	74,537	-	-	-	-	(82,731)	-	-	-	-	(8,194)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	-	(121)	-	-	-	(121)
Westpac Banking Corp	20,237	-	-	-	-	(30,044)	-	-	-	-	(9,807)
Total derivative liabilities by counterparty	$ 1,264,369	$ -	$ 1,523,920	$ -	$ -	$ (618,750)	$ (177,408)	$ (1,586,122)	$ -	$(12,596,571)	$ (12,190,561)
Total derivatives	$ 3,331,929	$ 697,873	$ 2,879,402	$ 16,363	$ 1,359,213	$ (1,040,870)	$ (546,200)	$ (1,801,552)	$ (4,336)	$(12,596,571)	$ (7,704,749)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement.

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015 and the tax years 2019 to 2021.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

The Plan structure changed in 2025. Vanguard continues to serve as trustee. Goldman Sachs, Dreyfus, BlackRock, PIMCO, and Wellington continue to serve as the Plan's investment managers, while American Century and Mondrian were terminated. Arrowstreet Capital, GQG Partners, and Kayne Anderson Rudnick were added as new investment managers. Some of the Plan's investments are issued or sponsored by these managers or their affiliated entities.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the accompanying supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through August 27, 2026, the date the financial statements were available to be issued and has provided the following additional disclosure.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	BlackRock Equity Index Fund; Class W	Common/Collective Trust	-	$ 150,287,608
*	BlackRock Extended Equity Market Fund; Class M	Common/Collective Trust	-	46,094,796
*	BlackRock Global Aggregate ex-USD Hedged Index Non-Lendable Fund; Class F	Common/Collective Trust	-	22,655,358
*	BlackRock LifePath Index 2030 Fund; Class G	Common/Collective Trust	-	397,194,158
*	BlackRock LifePath Index 2035 Fund; Class G	Common/Collective Trust	-	533,250,370
*	BlackRock LifePath Index 2040 Fund; Class G	Common/Collective Trust	-	454,258,412
*	BlackRock LifePath Index 2045 Fund; Class G	Common/Collective Trust	-	574,502,141
*	BlackRock LifePath Index 2050 Fund; Class G	Common/Collective Trust	-	415,608,117
*	BlackRock LifePath Index 2055 Fund; Class G	Common/Collective Trust	-	256,163,631
	BlackRock LifePath Index 2060 Fund; Class G	Common/Collective Trust	-	151,721,942
	BlackRock LifePath Index 2065 Fund; Class G	Common/Collective Trust	-	52,396,701
	BlackRock LifePath Index 2070 Fund; Class G	Common/Collective Trust	-	5,940,408
	BlackRock LifePath Index Retirement Fund; Class G	Common/Collective Trust	-	421,816,734
	BlackRock MSCI ACWI ex-US IMI Index Fund; Class J	Common/Collective Trust	-	137,542,906
	BlackRock US Debt Index Fund; Class J	Common/Collective Trust	-	52,149,088
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	185,298,057
*	Notes receivable from participants	Interest rates 4.25% to 9.5%, maturing from Nov 2025 to Dec 2040	-	56,582,316
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	238,423,816
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	260,012,663
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	1,112,911,539
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	0
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	180
			$ -	$ 5,524,810,941

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	$ 80,660,100
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	2,575,592
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Fully Benefit Responsive Investment Contract	-	73,227,228
	Voya 60540 (Intermediate Core Fund)	Fully Benefit Responsive Investment Contract	-	81,960,896
				$ 238,423,816

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BARC CCP LCH COLL	Cash And Cash Equivalents	1/1/2049	0.00	111,000		111,000
	BCY ICE CCP COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	283,000		283,000
	CASH	Cash And Cash Equivalents		0.00	-		(53,622)
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		267,380
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	560,000		560,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	652,000		652,000
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/16/2026	0.00	114,450,000		729,244
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/2/2026	0.00	213,000,000		1,357,093
	MSI CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	50,000		50,000
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		1,027,492
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		(85,531)
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	(2,126)		(2,126)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAPS HSBC CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	120,000		120,000
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		924,939
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	796,000		796,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	1/1/2049	0.00	68,000		68,000
	ARROWSTREET COLLECTIVE INVT TR	Commingled Funds		0.00	2,523,327		301,058,885
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	459,403		16,468,344
*	BLACKROCK INSTL TR CO N A INVT	Commingled Funds		0.00	8,560,335		189,294,695
	10YR MINI JGB FUTURE (SGX)	Derivatives	3/12/2026	0.00	3		(2,273)
	3 MONTH SOFR FUT (CME)	Derivatives	6/16/2026	0.00	17		8,856
	3 MONTH SOFR FUT (CME)	Derivatives	6/15/2027	0.00	17		7,075
	3 MONTH SOFR FUT (CME)	Derivatives	9/15/2026	0.00	17		14,375
	3 MONTH SOFR FUT (CME)	Derivatives	12/15/2026	0.00	17		5,088
	3 MONTH SOFR FUT (CME)	Derivatives	3/16/2027	0.00	17		6,550
	3 MONTH SOFR FUT (CME)	Derivatives	9/14/2027	0.00	17		7,300
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	3/15/2027	0.00	12		(4,551)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	12/14/2026	0.00	12		(4,610)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	6/14/2027	0.00	12		(4,698)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	6/15/2026	0.00	12		(5,314)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	3/16/2026	0.00	12		(5,080)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	9/14/2026	0.00	12		(4,933)
	AUST 10Y BOND FUTURE (SFE)	Derivatives	3/16/2026	0.00	(70)		(8,833)
	AUST 10Y BOND FUTURE (SFE)	Derivatives	3/16/2026	0.00	33		10,067
	AUST 3YR BOND FUTURE (SFE)	Derivatives	3/16/2026	0.00	(52)		(8,630)
	BRENT CRUDE FUT (ICE) MAR 26	Derivatives	1/27/2026	0.00	73		18,980
	BRL/USD SPOT OPTION 2026	Derivatives	2/4/2026	0.00	(600,000)		(2,245)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BRL/USD SPOT OPTION 2026	Derivatives	2/5/2026	0.00	(130,000)		(350)
	BRL/USD SPOT OPTION 2026	Derivatives	2/4/2026	0.00	300,000		1,823
	CAN 5YR BOND FUTURE (MSE)	Derivatives	3/20/2026	0.00	10		(6,624)
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	3/20/2026	0.00	(50)		38,483
	CCP IRS P 3.57750% R USD-SOFR-	Derivatives	1/12/2026	0.00	(100,000)		(12)
	CCP IRS P 3.62200% R USD-SOFR-	Derivatives	1/29/2026	0.00	(300,000)		(387)
	CCP IRS P 3.62500% R USD-SOFR-	Derivatives	1/8/2026	0.00	(300,000)		(32)
	CCP IRS P 3.63900% R USD-SOFR-	Derivatives	1/12/2026	0.00	(300,000)		(114)
	CCP IRS R 3.79800% P USD-SOFR-	Derivatives	1/5/2026	0.00	(300,000)		(774)
	CCP IRS R 3.87750% P USD-SOFR-	Derivatives	1/12/2026	0.00	(100,000)		(150)
	CCP IRS R 3.88200% P USD-SOFR-	Derivatives	1/29/2026	0.00	(300,000)		(1,008)
	CCP IRS R 3.91900% P USD-SOFR-	Derivatives	1/12/2026	0.00	(300,000)		(243)
	CCP IRS R 3.92500% P USD-SOFR-	Derivatives	1/8/2026	0.00	(300,000)		(112)
	CCP_CDS. SP UL DB CME	Derivatives	12/20/2032	0.01	300,000		(330)
	CCP_CDX. BP UL CDX.NA.IG.45 CM	Derivatives	12/20/2035	0.00	970,000		(8,138)
	CCP_CDX. SP UL CDX.NA.IG.45 CM	Derivatives	12/20/2030	0.01	26,790,000		607,195
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	12/20/2033	0.05	600,000		2,231
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	9/17/2035	0.05	500,000		(6,559)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2035	0.04	600,000		(14,328)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2035	0.05	1,900,000		(21,414)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/18/2031	0.04	11,600,000		(349,743)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/18/2036	0.04	700,000		(20,591)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	6/18/2035	0.05	200,000		(2,542)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	9/17/2035	0.04	1,100,000		(28,894)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	12/18/2029	0.02	500,000		(10,948)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	3/18/2036	0.03	200,000		(2,516)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/21/2053	0.03	100,000		(3,779)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	9/1/2029	0.03	300,000		1,336
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/19/2026	0.04	1,700,000		9,131
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/14/2027	0.00	300,000		1,354
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	5/16/2027	0.00	200,000		1,292
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/15/2027	0.00	200,000		953
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	1/30/2029	0.02	1,200,000		(2,966)
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	12/1/2035	0.05	5,000,000		697
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2042	0.02	30,000		(4,362)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/18/2031	0.03	7,640,000		(43,384)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/18/2036	0.03	5,140,000		(111,767)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2027	0.03	1,330,000		15,341

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/27/2050	0.00	150,000		(85,101)
	CCP_IRS. P EUR-EUROSTR-COMPOUN	Derivatives	10/11/2029	0.02	700,000		(8,410)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	6/17/2027	0.03	2,300,000		(21,743)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/18/2031	0.04	4,700,000		24,328
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/17/2028	0.04	4,700,000		64,504
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2032	0.01	140,000,000		(31,250)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/17/2031	0.00	148,480,000		(74,623)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2027	0.01	130,000,000		(2,030)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2035	0.01	220,000,000		(97,069)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	9/18/2034	0.01	325,400,000		(130,383)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	6/18/2030	0.01	90,000,000		(11,361)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	6/18/2035	0.01	40,000,000		(12,940)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	9/17/2035	0.01	390,100,000		(134,425)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2030	0.01	210,000,000		(37,563)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	12/18/2029	0.01	40,000,000		(7,995)
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	3/18/2036	0.03	1,498,150,000		(46,475)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	2/3/2030	0.02	2,100,000		81
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2031	0.02	1,300,000		(126,601)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	9/17/2027	0.04	5,600,000		39,175
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/17/2027	0.04	4,100,000		14,835
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/17/2030	0.04	400,000		5,236
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	1,700,000		(99,748)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.02	1,000,000		(6,218)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	3/15/2033	0.02	400,000		(5,280)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	9/1/2033	0.02	200,000		(4,947)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.02	900,000		(8,438)
	CCP_IRS. R CNY-FIXING REPO RAT	Derivatives	3/19/2030	0.00	10,846,000		(4,749)
	CCP_IRS. R CNY-FIXING REPO RAT	Derivatives	9/17/2030	0.00	7,311,000		630
	CCP_IRS. R EUR-EURIBOR 6M CME	Derivatives	5/21/2035	0.02	169,000		2,215
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	4/23/2029	0.02	440,000		(6,536)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	2/15/2034	0.02	215,000		6,230
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/12/2055	0.00	1,900,000		208,790
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	10/5/2054	0.02	85,000		16,534
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	2/15/2033	0.02	285,000		517
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/18/2056	0.00	270,000		15,763
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	9/18/2027	0.00	10,200,000		46,776
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/18/2028	0.00	1,100,000		7,622
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.02	100,000		68,634

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	9/17/2027	0.04	1,500,000		(227)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	3/18/2056	0.00	400,000		(3,161)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	3/18/2036	0.00	2,500,000		4,790
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	1/29/2038	0.04	295,000		(1,552)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	8/12/2030	0.04	3,064,000		(19,330)
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	9/18/2054	0.01	40,000,000		67,990
	CCP_IRS. R NZD-BBR-FRA 3M CME	Derivatives	3/18/2031	0.00	4,000,000		13,974
	CCP_IRS. R NZD-BBR-FRA 3M CME	Derivatives	3/19/2028	0.02	3,008,000		(23,779)
	CCP_IRS. R NZD-BBR-FRA 3M CME	Derivatives	3/12/2028	0.00	1,700,000		10,024
	CCP_IRS. R PLN-WIBOR-WIBO 6M C	Derivatives	12/1/2035	0.00	900,000		(652)
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	3/18/2031	0.00	3,330,000		56,842
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	3/18/2027	0.00	5,200,000		6,185
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.04	3,100,000		70,187
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/30/2026	0.04	3,600,000		16,148
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/18/2028	0.00	2,550,000		(11,772)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/19/2027	0.04	9,370,000		43,378
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/20/2034	0.04	900,000		(2,752)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/15/2034	0.04	400,000		(4,129)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/19/2035	0.04	760,000		29,963
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/5/2034	0.04	300,000		(8,156)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	100,000		6,799
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	200,000		10,382
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	200,000		12,514
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/15/2054	0.04	900,000		19,162
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/27/2055	0.04	45,000		1,617
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	9/15/2027	0.00	19,400,000		41,305
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/31/2030	0.00	3,325,000		3,732
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/18/2056	0.00	140,000		4,048
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/18/2036	0.00	1,100,000		(16,689)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/5/2035	0.04	300,000		(2,831)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/18/2035	0.04	500,000		20,800
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	9/17/2055	0.04	100,000		11,459
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/17/2035	0.04	3,440,000		14,255
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/15/2027	0.00	210,000		(285)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	100,000		6,212
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	100,000		5,282
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	9/29/2055	0.04	269,000		7,537
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/17/2055	0.04	600,000		42,943

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/31/2030	0.00	2,290,400		10,061
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/18/2031	0.00	1,450,000		(2,103)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/18/2026	0.04	200,000		(574)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/19/2055	0.04	160,000		25,053
	CCP_OIS. R USD-SOFR-COMPOUND C	Derivatives	8/15/2026	0.04	800,000		(1,529)
	CCP_OIS. R USD-SOFR-COMPOUND C	Derivatives	5/15/2026	0.04	700,000		(773)
	CCP_ZCS. P BRL-CDI 1D CME	Derivatives	1/2/2031	0.13	2,099,445		(1,407)
	CCS GBP P US SOFR-GBP SONIA	Derivatives	10/15/2045	0.00	(653,000)		(219,997)
	CCS JPY P SOFR-JPYMUTKCALM-43.	Derivatives	9/16/2031	0.00	(243,000,000)		(91,366)
	CCS JPY P USSOFR-JPYMUTKCALM	Derivatives	6/17/2027	0.00	(1,170,400,000)		(52,151)
	CCS USD R SOFR-JPYMUTKCALM-43.	Derivatives	9/16/2031	0.00	1,638,570		257,520
	CCS USD R US SOFR-GBP SONIA	Derivatives	10/15/2045	0.00	868,000		224,302
	CCS USD R USSOFR-JPYMUTKCALM	Derivatives	6/17/2027	0.00	8,185,188		254,381
	CDS BP UL MALAYSIA	Derivatives	12/20/2026	0.00	1,234,000		(10,180)
	CDS BP UL REPUBLIC OF INDONES	Derivatives	12/20/2026	0.00	1,183,000		(8,704)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2030	0.00	300,000		(10,727)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2029	0.00	100,000		(3,037)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2030	0.00	100,000		(3,576)
	CDS BP UL REPUBLIC OF SOUTH A	Derivatives	12/20/2026	0.00	900,000		(6,347)
	CDS BP UL REPUBLIC OF THE PHI	Derivatives	12/20/2026	0.00	1,183,000		(9,232)
	CDS BP UL UNITED MEXICAN STAT	Derivatives	12/20/2026	0.00	900,000		(6,136)
	CDS SP UL PEMEX	Derivatives	7/6/2026	0.05	164,720		2,740
	CDS_BP UL MALAYSIA	Derivatives	12/20/2026	0.01	(1,234,000)		(13,376)
	CXT SP UL ITRAXX EUROPE CROSS	Derivatives	12/20/2030	0.05	200,000		46,748
	CZK/EUR SPOT OPTION 2026	Derivatives	3/11/2026	0.00	85,000		505
	CZK/EUR SPOT OPTION 2026	Derivatives	3/5/2026	0.00	246,064		1,405
	CZK/EUR SPOT OPTION 2026	Derivatives	2/10/2026	0.00	90,000		444
	CZK/EUR SPOT OPTION 2026	Derivatives	3/13/2026	0.00	222,000		870
	CZK/EUR SPOT OPTION 2026	Derivatives	6/2/2026	0.00	151,000		469
	EURO - BOBL FUTURE (EUX)	Derivatives	3/6/2026	0.00	(9)		35,151
	EURO-BOBL FUT (EUX) MAR 26	Derivatives	1/23/2026	0.00	30		176
	EURO-BTP FUTURE (EUX)	Derivatives	3/6/2026	0.00	40		(12,026)
	EURO-BTP FUTURE (EUX)	Derivatives	3/6/2026	0.00	(10)		4,310
	EURO-BUND FUT (EUX) MAR 26	Derivatives	1/23/2026	0.00	19		223
	EURO-BUND FUTURE (EUX)	Derivatives	3/6/2026	0.00	(62)		50,959
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	3/6/2026	0.00	(19)		24,064
	EURO-OAT FUT (EUX) MAR 26	Derivatives	1/23/2026	0.00	28		329
	EURO-OAT FUTURE (EUX)	Derivatives	3/6/2026	0.00	(32)		18,251

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	EURO-SCHATZ FUT (EUX) MAR 26	Derivatives	2/20/2026	0.00	1		6
	EURO-SCHATZ FUTURE (EUX)	Derivatives	3/6/2026	0.00	(7)		(247)
	HKD/USD SPOT OPTION 2026	Derivatives	8/14/2026	0.00	(134,000)		85
	HKD/USD SPOT OPTION 2026	Derivatives	8/24/2026	0.00	-		183
	HKD/USD SPOT OPTION 2026	Derivatives	8/14/2026	0.00	134,000		111
	HUF/EUR SPOT OPTION 2026	Derivatives	3/6/2026	0.00	131,000		294
	HUF/EUR SPOT OPTION 2026	Derivatives	3/3/2026	0.00	110,000		340
	HUF/EUR SPOT OPTION 2026	Derivatives	3/5/2026	0.00	141,000		259
	IRS P CNY-FIXING REPO RATE 1W	Derivatives	3/18/2031	0.02	39,200,000		(26,546)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	9/19/2048	0.02	192,250,000		(17,321)
	JPN 10Y BOND FUT (OSE) MAR 26	Derivatives	1/30/2026	0.00	8		510
	JPN 10Y BOND FUTURE (OSE)	Derivatives	3/13/2026	0.00	(12)		61,086
	KOREA 10YR BND FUTURE (KFE)	Derivatives	3/17/2026	0.00	42		15,452
	KOREA 3YR BND FUTURE (KFE)	Derivatives	3/17/2026	0.00	9		2,437
	KRW/USD SPOT OPTION 2026	Derivatives	2/12/2026	0.00	-		929
	KRW/USD SPOT OPTION 2026	Derivatives	2/11/2026	0.00	340,000		3,270
	KRW/USD SPOT OPTION 2026	Derivatives	2/11/2026	0.00	(340,000)		(470)
	LONG GILT FUTURE (ICF)	Derivatives	3/27/2026	0.00	(25)		12,201
	MSCI EAFE FUTURE (NYF)	Derivatives	3/20/2026	0.00	2		831
	MSCI EMGMKT FUTURE (NYF)	Derivatives	3/20/2026	0.00	1		2,005
	MSCI INDIA FUTURE (EUX)	Derivatives	3/20/2026	0.00	40		69,802
	S & P 500 EMINI INDEX FUT(CME)	Derivatives	3/20/2026	0.00	2		1,324
	SGD/USD SPOT OPTION 2026	Derivatives	11/5/2026	0.00	-		(1,117)
	SHORT EURO-BTP FUTURE (EUX)	Derivatives	3/6/2026	0.00	1		(164)
	ULTRA 10YR US TREAS NT FUT CBT	Derivatives	3/20/2026	0.00	(64)		30,218
	ULTRA 10YR US TREAS NT FUT CBT	Derivatives	3/20/2026	0.00	56		(19,977)
	US 10YR NOTE FUTURE (CBT)	Derivatives	1/23/2026	0.00	(4)		(438)
	US 10YR NOTE FUTURE (CBT)MAR 2	Derivatives	1/23/2026	0.00	(3)		(375)
	US 10YR NOTE FUTURE MAR 26	Derivatives	1/23/2026	0.00	(1)		(266)
	US 10YR TREAS NTS FUTURE (CBT)	Derivatives	3/20/2026	0.00	15		(4,289)
	US 2YR TREAS NTS FUT (CBT)	Derivatives	3/31/2026	0.00	4		445
	US 5YR TREAS NTS FUTURE (CBT)	Derivatives	3/31/2026	0.00	252		(57,754)
	US TREAS BD FUTURE (CBT)	Derivatives	3/20/2026	0.00	45		(69,820)
	US ULTRA BOND (CBT)	Derivatives	3/20/2026	0.00	(60)		115,020
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.03	(1,000,000)		(885,626)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.02	(5,000,000)		(4,047,254)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.04	100,000		94,917
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.05	10,900,000		10,871,941

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.07	(2,000,000)		(2,078,872)
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2056	0.02	(1,550,000)		(1,254,709)
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2056	0.03	1,000,000		847,188
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2056	0.05	(700,000)		(684,149)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.04	(700,000)		(646,176)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.06	1,500,000		1,539,754
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.06	2,000,000		2,027,337
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2041	0.02	(1,300,000)		(1,204,112)
	Bank of America NA	Derivatives	1/5/2026	0.00	(3,172,124)		362
	Bank of America NA	Derivatives	1/7/2026	0.00	(1,268,043,073)		(1,650)
	Bank of America NA	Derivatives	1/2/2026	0.00	109,167		(17)
	Bank of America NA	Derivatives	1/8/2026	0.00	37,129,829		(1,875)
	Bank of America NA	Derivatives	1/13/2026	0.00	1,492,020		898
	Bank of America NA	Derivatives	1/16/2026	0.00	310,829		2,119
	Bank of America NA	Derivatives	1/20/2026	0.00	338,563		38
	Bank of America NA	Derivatives	1/21/2026	0.00	(4,979,747)		917
	Bank of America NA	Derivatives	1/22/2026	0.00	(2,250,439)		2,306
	Bank of America NA	Derivatives	1/30/2026	0.00	120,567		164
	Bank of America NA	Derivatives	2/2/2026	0.00	(388,469)		277
	Bank of America NA	Derivatives	2/13/2026	0.00	(96,612,000)		(697)
	Bank of America NA	Derivatives	2/19/2026	0.00	(118,155)		15
	Bank of America NA	Derivatives	3/2/2026	0.00	472,182		798
	Bank of America NA	Derivatives	3/3/2026	0.00	(1,045,000)		(30)
	Bank of America NA	Derivatives	3/4/2026	0.00	1,157		2
	Bank of America NA	Derivatives	3/13/2026	0.00	471,328		334
	Bank of America NA	Derivatives	3/18/2026	0.00	(823,758)		83
	Barclays Bank PLC	Derivatives	1/4/2027	0.00	(685,787)		(2,082)
	Barclays Bank PLC	Derivatives	1/7/2026	0.00	87,342,209		(28,863)
	Barclays Bank PLC	Derivatives	1/14/2026	0.00	(166,703)		(3,139)
	Barclays Bank PLC	Derivatives	1/2/2026	0.00	(106,470)		468
	Barclays Bank PLC	Derivatives	1/8/2026	0.00	(3,061)		(3,061)
	Barclays Bank PLC	Derivatives	1/22/2026	0.00	(1,878,885)		(8,328)
	Barclays Bank PLC	Derivatives	2/2/2026	0.00	(129,875,818)		(42)
	Barclays Bank PLC	Derivatives	2/19/2026	0.00	(54,229)		(265)
	Barclays Bank PLC	Derivatives	3/4/2026	0.00	3,235,155		969
	Barclays Bank PLC	Derivatives	3/18/2026	0.00	3,330,859		4,303
	Barclays Bank PLC	Derivatives	1/15/2026	0.00	(44,702)		(129)
	Barclays Bank PLC	Derivatives	1/23/2026	0.00	47,418		237

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Barclays Bank PLC	Derivatives	1/26/2026	0.00	(2,462,711)		(6,620)
	Barclays Bank PLC	Derivatives	2/6/2026	0.00	2,789,735		1,791
	Barclays Bank PLC	Derivatives	2/20/2026	0.00	3,254,900		1,883
	Barclays Bank PLC	Derivatives	2/24/2026	0.00	1,163,411		635
	Barclays Bank PLC	Derivatives	2/26/2026	0.00	10,172,591		4,926
	Barclays Bank PLC	Derivatives	3/23/2026	0.00	1,824,154		377
	Barclays Bank PLC	Derivatives	1/2/2026	0.00	(185,815)		(4)
	BNP Paribas Securities Corp	Derivatives	1/5/2026	0.00	(63,177)		1,081
	BNP Paribas Securities Corp	Derivatives	1/7/2026	0.00	(322,486,438)		(91,551)
	BNP Paribas Securities Corp	Derivatives	1/14/2026	0.00	(289,426,122)		(28,661)
	BNP Paribas Securities Corp	Derivatives	1/12/2026	0.00	(1,756,926)		(614)
	BNP Paribas Securities Corp	Derivatives	2/3/2026	0.00	24,325		36
	BNP Paribas Securities Corp	Derivatives	4/2/2026	0.00	(1,072,382)		(4,747)
	BNP Paribas Securities Corp	Derivatives	1/2/2026	0.00	(7,719)		1,250
	BNP Paribas Securities Corp	Derivatives	1/8/2026	0.00	(1,186,449)		8,353
	BNP Paribas Securities Corp	Derivatives	1/16/2026	0.00	304,302		922
	BNP Paribas Securities Corp	Derivatives	1/20/2026	0.00	6,679,742		389
	BNP Paribas Securities Corp	Derivatives	1/21/2026	0.00	(4,327,906)		(3,757)
	BNP Paribas Securities Corp	Derivatives	1/22/2026	0.00	(11,018,122)		8,786
	BNP Paribas Securities Corp	Derivatives	1/30/2026	0.00	4,346,433		775
	BNP Paribas Securities Corp	Derivatives	2/2/2026	0.00	(63,583,365)		(13,802)
	BNP Paribas Securities Corp	Derivatives	3/13/2026	0.00	(470,776)		(307)
	BNP Paribas Securities Corp	Derivatives	3/18/2026	0.00	(3,055,132)		1,374
	BNP Paribas Securities Corp	Derivatives	1/15/2026	0.00	(309,573)		(2,206)
	BNP Paribas Securities Corp	Derivatives	1/26/2026	0.00	2,371,383		960
	BNP Paribas Securities Corp	Derivatives	12/31/2025	0.00	119,507		-
	BNP Paribas Securities Corp	Derivatives	1/6/2026	0.00	9,212,634		57
	BNP Paribas Securities Corp	Derivatives	2/5/2026	0.00	2,044,336		169
	BNP Paribas Securities Corp	Derivatives	2/9/2026	0.00	71,998		109
	BNP Paribas Securities Corp	Derivatives	2/11/2026	0.00	355,365		563
	BNP Paribas Securities Corp	Derivatives	3/11/2026	0.00	(612,713)		(375)
	BNP Paribas Securities Corp	Derivatives	3/26/2026	0.00	469,328		553
	BNP Paribas Securities Corp	Derivatives	4/1/2026	0.00	(5,385,460)		(98,111)
	Citibank NA	Derivatives	1/5/2026	0.00	(6,516,038)		9,286
	Citibank NA	Derivatives	7/16/2026	0.00	(483,021)		(3,800)
	Citibank NA	Derivatives	1/7/2026	0.00	2,913,175,649		5,862
	Citibank NA	Derivatives	1/14/2026	0.00	22,707,008		(1,524)
	Citibank NA	Derivatives	1/12/2026	0.00	(585)		(83)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Citibank NA	Derivatives	2/3/2026	0.00	818,872		1,664
	Citibank NA	Derivatives	1/2/2026	0.00	93,778		(58)
	Citibank NA	Derivatives	1/8/2026	0.00	(2,211)		(2,211)
	Citibank NA	Derivatives	1/16/2026	0.00	51,240		(12)
	Citibank NA	Derivatives	1/20/2026	0.00	391,602		52
	Citibank NA	Derivatives	1/21/2026	0.00	5,288,459		(4,933)
	Citibank NA	Derivatives	1/22/2026	0.00	(8,916,486)		12,997
	Citibank NA	Derivatives	1/30/2026	0.00	79,445,420		(8,503)
	Citibank NA	Derivatives	2/2/2026	0.00	(2,325,164,449)		6,501
	Citibank NA	Derivatives	2/13/2026	0.00	77,676		103
	Citibank NA	Derivatives	2/19/2026	0.00	(87,882)		100
	Citibank NA	Derivatives	3/2/2026	0.00	(2,598,461)		981
	Citibank NA	Derivatives	3/4/2026	0.00	263,467		420
	Citibank NA	Derivatives	3/18/2026	0.00	(4,168,821)		(12,435)
	Citibank NA	Derivatives	1/15/2026	0.00	118,203		854
	Citibank NA	Derivatives	2/5/2026	0.00	129,150		159
	Citibank NA	Derivatives	2/9/2026	0.00	(87,721)		(5,971)
	Citibank NA	Derivatives	2/11/2026	0.00	63,207		96
	Citibank NA	Derivatives	1/29/2026	0.00	361,306		543
	Citibank NA	Derivatives	2/10/2026	0.00	35,252		41
	Citibank NA	Derivatives	2/27/2026	0.00	(542,224)		(2,172)
	Citibank NA	Derivatives	3/6/2026	0.00	616,037		755
	Citibank NA	Derivatives	3/10/2026	0.00	502,759		602
	Citibank NA	Derivatives	3/20/2026	0.00	863,867		1,010
	Citibank NA	Derivatives	3/30/2026	0.00	96,521		109
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/5/2026	0.00	(19,851,423)		20,982
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/14/2026	0.00	13,845		1,680
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/3/2026	0.00	216,889		(102)
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/2/2026	0.00	(4,283,402)		(12,859)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/16/2026	0.00	79,874		468
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/21/2026	0.00	1,273,828		1,034
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/22/2026	0.00	155,627		8
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/13/2026	0.00	562		1
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/2/2026	0.00	18,984		34
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/3/2026	0.00	7,558,007		(3,266)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/15/2026	0.00	(74,692)		(458)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/23/2026	1.00	230,598		1,403
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/26/2026	2.00	(2,262,277)		(5,425)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/24/2026	3.00	1,446,779		2,193
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/26/2026	4.00	18,237		22
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/27/2026	5.00	1,488,196		1,791
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/18/2026	6.00	3,203,736		1,880
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/10/2026	7.00	1,603,441		1,592
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/15/2026	8.00	1,357,068		1,181
	JPMorgan Chase Bank NA	Derivatives	1/7/2026	9.00	(740,720,630)		(26,877)
	JPMorgan Chase Bank NA	Derivatives	1/8/2026	10.00	(264,864,047)		(2,337)
	JPMorgan Chase Bank NA	Derivatives	2/2/2026	11.00	839,132,860		3,305
	JPMorgan Chase Bank NA	Derivatives	1/14/2026	12.00	42,267		(1,057)
	JPMorgan Chase Bank NA	Derivatives	1/12/2026	13.00	429,390		191
	JPMorgan Chase Bank NA	Derivatives	1/16/2026	14.00	350,296		(24)
	JPMorgan Chase Bank NA	Derivatives	1/21/2026	15.00	(9,755,860)		(7,675)
	JPMorgan Chase Bank NA	Derivatives	1/23/2026	16.00	168,688		1,695
	JPMorgan Chase Bank NA	Derivatives	1/30/2026	17.00	5,372,513		(677)
	JPMorgan Chase Bank NA	Derivatives	2/13/2026	18.00	264,513,044		(1,009)
	JPMorgan Chase Bank NA	Derivatives	1/5/2026	19.00	(19,854,066)		18,338
	JPMorgan Chase Bank NA	Derivatives	1/15/2026	20.00	(504,385)		(5,292)
	JPMorgan Chase Bank NA	Derivatives	1/26/2026	21.00	(828,999)		(1,751)
	JPMorgan Chase Bank NA	Derivatives	2/27/2026	22.00	607,851		940
	JPMorgan Chase Bank NA	Derivatives	4/9/2026	23.00	403,535		331
	JPMorgan Chase Bank NA	Derivatives	4/10/2026	24.00	936,077		854
	JPMorgan Chase Bank NA	Derivatives	1/4/2027	25.00	(1,782,251)		(4,953)
	JPMorgan Chase Bank NA	Derivatives	1/2/2026	26.00	37,474		-
	Royal Bank of Canada	Derivatives	1/7/2026	27.00	(453,148,333)		(2,299)
	Standard Chartered Bank	Derivatives	1/7/2026	28.00	(2,520,058,564)		4,883
	Standard Chartered Bank	Derivatives	1/8/2026	29.00	(4,654)		(4,654)
	Standard Chartered Bank	Derivatives	2/2/2026	30.00	(707,722)		488
	Standard Chartered Bank	Derivatives	1/14/2026	31.00	(76,677,269)		3,581
	Standard Chartered Bank	Derivatives	1/12/2026	32.00	(377)		(54)
	Standard Chartered Bank	Derivatives	1/16/2026	33.00	37,975,000		1,181
	Standard Chartered Bank	Derivatives	1/21/2026	34.00	(5,048,223)		(4,179)
	Standard Chartered Bank	Derivatives	1/23/2026	35.00	1,321,421		(246)
	Standard Chartered Bank	Derivatives	1/30/2026	36.00	1,759,949		50
	Standard Chartered Bank	Derivatives	1/5/2026	37.00	2,597		2,597
	Standard Chartered Bank	Derivatives	1/20/2026	38.00	(897,361)		(82)
	Standard Chartered Bank	Derivatives	1/22/2026	39.00	183,999,376		2,590
	Standard Chartered Bank	Derivatives	1/29/2026	40.00	(280)		(40)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Standard Chartered Bank	Derivatives	2/25/2026	41.00	1,513,000		43
	Standard Chartered Bank	Derivatives	3/24/2026	42.00	290,185		327
	State Street Corp	Derivatives	1/7/2026	43.00	(7,546,865)		(4,646)
	State Street Corp	Derivatives	1/5/2026	44.00	(49,666,081)		14,929
	State Street Corp	Derivatives	1/2/2026	45.00	(687,920)		(171)
	State Street Corp	Derivatives	2/3/2026	46.00	(11,670,397)		1,243
	UBS AG/Stamford CT	Derivatives	1/7/2026	47.00	(1,692,850,899)		(2,765)
	UBS AG/Stamford CT	Derivatives	1/8/2026	48.00	(1,107)		(1,107)
	UBS AG/Stamford CT	Derivatives	2/2/2026	49.00	442,636		(5,195)
	UBS AG/Stamford CT	Derivatives	1/14/2026	50.00	29,828		(1,778)
	UBS AG/Stamford CT	Derivatives	1/16/2026	51.00	(132,821)		(746)
	UBS AG/Stamford CT	Derivatives	1/23/2026	52.00	158,354		1,137
	UBS AG/Stamford CT	Derivatives	1/5/2026	53.00	145,303		(214)
	UBS AG/Stamford CT	Derivatives	1/26/2026	54.00	(4,300,117)		(12,611)
	UBS AG/Stamford CT	Derivatives	2/27/2026	55.00	602,251		919
	UBS AG/Stamford CT	Derivatives	3/18/2026	56.00	(744,311)		173
	UBS AG/Stamford CT	Derivatives	1/22/2026	57.00	207,537		(131)
	Toronto-Dominion Bank/The	Derivatives	1/7/2026	58.00	440,310		(22,280)
	Toronto-Dominion Bank/The	Derivatives	2/2/2026	59.00	(1,873,385)		16,078
	Morgan Stanley & Co International PLC	Derivatives	1/7/2026	60.00	150,266,764		(227,932)
	Morgan Stanley & Co International PLC	Derivatives	1/8/2026	61.00	(380)		(380)
	Morgan Stanley & Co International PLC	Derivatives	2/2/2026	62.00	1,539,785		64,859
	Morgan Stanley & Co International PLC	Derivatives	1/14/2026	63.00	355,250		(13)
	Morgan Stanley & Co International PLC	Derivatives	1/5/2026	64.00	(15,216)		(2,953)
	Morgan Stanley & Co International PLC	Derivatives	2/19/2026	65.00	(199,778)		(933)
	NatWest Markets PLC	Derivatives	2/2/2026	66.00	(84,299)		(119)
	NatWest Markets PLC	Derivatives	1/2/2026	67.00	86,318		120
	Deutsche Bank AG/London	Derivatives	1/5/2026	68.00	321,378		(1,539)
	Deutsche Bank AG/London	Derivatives	1/4/2027	69.00	(841,577)		(1,644)
	Deutsche Bank AG/London	Derivatives	10/21/2026	70.00	43,836,000		1,437
	Deutsche Bank AG/London	Derivatives	1/7/2026	71.00	1,420,049,932		33,956
	Deutsche Bank AG/London	Derivatives	1/14/2026	72.00	(36,705)		248
	Deutsche Bank AG/London	Derivatives	1/8/2026	73.00	162,031,914		2,225
	Deutsche Bank AG/London	Derivatives	1/22/2026	74.00	1,492,240		966
	Deutsche Bank AG/London	Derivatives	1/30/2026	75.00	24,338,386		(3,136)
	Deutsche Bank AG/London	Derivatives	2/2/2026	76.00	(7,985,432,486)		9,947
	Deutsche Bank AG/London	Derivatives	2/19/2026	77.00	(154,795)		(61)
	Deutsche Bank AG/London	Derivatives	3/18/2026	78.00	(106,943)		(63)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Deutsche Bank AG/London	Derivatives	1/15/2026	79.00	154,853		69
	Deutsche Bank AG/London	Derivatives	1/26/2026	80.00	(4,390,326)		(13,372)
	Deutsche Bank AG/London	Derivatives	2/20/2026	81.00	89,724,250		2,909
	Deutsche Bank AG/London	Derivatives	3/11/2026	82.00	4,792,452		692
	Deutsche Bank AG/London	Derivatives	2/10/2026	83.00	315,471		314
	Deutsche Bank AG/London	Derivatives	1/9/2026	84.00	347,475		495
	Deutsche Bank AG/London	Derivatives	1/27/2026	85.00	418,660		252
	Deutsche Bank AG/London	Derivatives	3/5/2026	86.00	(721,980)		(1)
	Deutsche Bank AG/London	Derivatives	3/12/2026	87.00	177,731		170
	Deutsche Bank AG/London	Derivatives	3/16/2026	88.00	22,244,749		1,507
	Deutsche Bank AG/London	Derivatives	4/16/2026	89.00	887,920		761
	Deutsche Bank AG/London	Derivatives	6/3/2026	90.00	(4,312,000)		(136)
	Deutsche Bank AG/London	Derivatives	6/4/2026	91.00	(9,259,271)		(166)
*	Goldman Sachs International	Derivatives	1/7/2026	92.00	(277,033,209)		(625,471)
*	Goldman Sachs International	Derivatives	1/7/2026	93.00	2,806,737,733		30,682
*	Goldman Sachs International	Derivatives	1/8/2026	94.00	(9,001)		(9,001)
*	Goldman Sachs International	Derivatives	2/2/2026	95.00	(397,115,885)		1,744
	Australia & New Zealand Banking Group Ltd	Derivatives	1/7/2026	96.00	(834,633)		(24,342)
	Australia & New Zealand Banking Group Ltd	Derivatives	1/14/2026	97.00	64,257,702		(3,120)
	Credit Agricole SA	Derivatives	1/7/2026	98.00	27,217,297		9,599
	HSBC Bank PLC	Derivatives	1/7/2026	99.00	(49,908,580)		(31,155)
	HSBC Bank PLC	Derivatives	1/8/2026	100.00	(3,675)		(3,675)
	HSBC Bank PLC	Derivatives	2/2/2026	101.00	(147,224,165)		(151)
	HSBC Bank PLC	Derivatives	1/14/2026	102.00	199,524,747		(117,056)
	HSBC Bank PLC	Derivatives	2/4/2026	103.00	(1,213,970)		779
	HSBC Bank PLC	Derivatives	2/23/2026	104.00	3,297,951		4,911
	HSBC Bank PLC	Derivatives	2/24/2026	105.00	663,794		935
	HSBC Bank PLC	Derivatives	3/2/2026	106.00	(323,966)		122
	HSBC Bank PLC	Derivatives	3/9/2026	107.00	599,170		600
	HSBC Bank PLC	Derivatives	4/15/2026	108.00	1,057,524		991
	Morgan Stanley Capital Services LLC	Derivatives	2/24/2026	109.00	7,497,500		168
	Morgan Stanley Capital Services LLC	Derivatives	2/5/2026	110.00	92,490		133
	Morgan Stanley Capital Services LLC	Derivatives	2/12/2026	111.00	(509,408)		(402)
	Morgan Stanley Capital Services LLC	Derivatives	3/12/2026	112.00	512,265		575
	Undefined Counterparty	Derivatives	1/7/2026	113.00	(73,744,619)		(181,799)
	Undefined Counterparty	Derivatives	1/14/2026	114.00	(604,775)		(86,455)
	Undefined Counterparty	Derivatives	1/16/2026	115.00	396,319		3,368
	Undefined Counterparty	Derivatives	1/21/2026	116.00	(20,266,697)		(18,093)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Undefined Counterparty	Derivatives	1/23/2026	117.00	256,362		1,288
	Undefined Counterparty	Derivatives	1/30/2026	118.00	1,522,500		88
	Undefined Counterparty	Derivatives	1/5/2026	119.00	93		93
	Undefined Counterparty	Derivatives	1/15/2026	120.00	82,581		225
	Undefined Counterparty	Derivatives	1/26/2026	121.00	(2,658,483)		(6,676)
	Undefined Counterparty	Derivatives	2/19/2026	122.00	(82,544)		(218)
	Undefined Counterparty	Derivatives	1/20/2026	123.00	1,127,790		582
	Undefined Counterparty	Derivatives	1/22/2026	124.00	(1,331,024)		1,241
	Undefined Counterparty	Derivatives	1/29/2026	125.00	14,336,758		23,932
	Undefined Counterparty	Derivatives	5/20/2026	126.00	2,299,080		956
	Banco Santander SA/New York	Derivatives	1/5/2026	127.00	494		494
	Banco Santander SA/New York	Derivatives	1/14/2026	128.00	(99,981,558)		(14,907)
	Banco Santander SA/New York	Derivatives	1/12/2026	129.00	(230,186)		(2,620)
	Banco Santander SA/New York	Derivatives	2/3/2026	130.00	(246,965)		(711)
	Banco Santander SA/New York	Derivatives	4/2/2026	131.00	(2,224,650)		(7,253)
	Banco Santander SA/New York	Derivatives	5/26/2026	132.00	(109,089)		(412)
	Canadian Imperial Bank of Commerce	Derivatives	1/7/2026	133.00	17,397		464
	Canadian Imperial Bank of Commerce	Derivatives	2/17/2026	134.00	(113,697,263)		19,801
	Nomura Securities International Inc	Derivatives	1/8/2026	135.00	65,553,620		970
	Nomura Securities International Inc	Derivatives	2/23/2026	136.00	5,012,075		2,677
	Nomura Securities International Inc	Derivatives	1/26/2026	137.00	3,093,016		2,356
	Nomura Securities International Inc	Derivatives	3/3/2026	138.00	1,311,206		468
	Nomura Securities International Inc	Derivatives	3/18/2026	139.00	3,591,993		840
	Societe Generale SA	Derivatives	7/6/2026	140.00	(229,608)		3
	Societe Generale SA	Derivatives	1/7/2026	141.00	(3,256,822)		3,204
	Societe Generale SA	Derivatives	1/8/2026	142.00	(5,993)		(5,993)
	Societe Generale SA	Derivatives	2/2/2026	143.00	(919,200)		703
	Societe Generale SA	Derivatives	1/14/2026	144.00	(289,851,030)		(119,229)
	Societe Generale SA	Derivatives	2/24/2026	145.00	905,638		998
	Societe Generale SA	Derivatives	1/12/2026	146.00	227,442		(23)
	Societe Generale SA	Derivatives	3/18/2026	147.00	(50,239)		(98)
	Westpac Banking Corp	Derivatives	1/7/2026	148.00	2,877,268		(325,125)
	3M CO	Common Stocks		0.00	2,809		449,729
	A O SMITH CORP	Common Stocks		0.00	6,562		438,867
	ABB LTD	Common Stocks		0.00	14,552		1,087,749
	ABBVIE INC	Common Stocks		0.00	5,468		1,249,383
	ABM INDUSTRIES INC	Common Stocks		0.00	1,016		42,977
	ACADEMY SPORTS & OUTDOORS INC	Common Stocks		0.00	11,413		570,193

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ACADIA HEALTHCARE CO INC	Common Stocks		0.00	4,947		70,198
	ACADIAN ASSET MANAGEMENT INC	Common Stocks		0.00	1,658		77,926
	ACCENDRA HEALTH INC	Common Stocks		0.00	27,157		76,040
	ACCENTURE PLC	Common Stocks		0.00	3,393		910,342
	ACS ACTIVIDADES DE CONSTRUCCIO	Common Stocks		0.00	1,519		151,372
	ACUITY INC	Common Stocks		0.00	3,172		1,142,047
	ACUSHNET HOLDINGS CORP	Common Stocks		0.00	61,883		4,939,501
	ADAPTHEALTH CORP	Common Stocks		0.00	4,822		48,027
	ADIENT PLC	Common Stocks		0.00	8,461		162,197
	ADOBE INC	Common Stocks		0.00	3,005		1,051,720
	ADT INC	Common Stocks		0.00	6,029		48,654
	ADVANCED INFO SERVICE PCL	Common Stocks		0.00	22,700		225,523
	ADVANCED MICRO DEVICES INC	Common Stocks		0.00	5,797		1,241,486
	ADVANTEST CORP	Common Stocks		0.00	300		37,580
	AERCAP HOLDINGS NV	Common Stocks		0.00	5,414		778,317
	AFFILIATED MANAGERS GROUP INC	Common Stocks		0.00	4,595		1,324,647
	AFLAC INC	Common Stocks		0.00	2,519		277,770
	AGEAS SA/NV	Common Stocks		0.00	2,949		207,114
	AGNICO EAGLE MINES LIMITED	Common Stocks		0.00	1,572		266,933
	AIA GROUP LTD	Common Stocks		0.00	139,400		1,430,983
	AIR LIQUIDE SA	Common Stocks		0.00	172		32,373
	AIRBNB INC	Common Stocks		0.00	217		29,451
	AISIN CORP	Common Stocks		0.00	5,400		100,803
	AKER BP ASA	Common Stocks		0.00	2,790		71,058
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	8,261		170,507
	ALEXANDRIA REAL ESTATE EQUITIE	Common Stocks		0.00	1,170		57,260
	ALIBABA GROUP HOLDING LTD	Common Stocks		0.00	53,400		979,703
	ALKERMES PLC	Common Stocks		0.00	4,400		123,112
	ALLIANZ SE	Common Stocks		0.00	2,549		1,169,029
	ALLISON TRANSMISSION HOLDINGS	Common Stocks		0.00	10,109		989,671
	ALLSTATE CORP/THE	Common Stocks		0.00	19,397		4,037,486
	ALNYLAM PHARMACEUTICALS INC	Common Stocks		0.00	98		38,970
	ALPHA METALLURGICAL RESOURCES	Common Stocks		0.00	337		67,360
	ALPHABET INC	Common Stocks		0.00	33,423		10,473,403
	ALTRIA GROUP INC	Common Stocks		0.00	115,731		6,673,049
	AMAZON.COM INC	Common Stocks		0.00	35,721		8,245,121
	AMC GLOBAL MEDIA INC	Common Stocks		0.00	3,057		29,103
	AMERICA MOVIL SAB DE CV	Common Stocks		0.00	139,965		144,718

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AMERICAN ELECTRIC POWER CO INC	Common Stocks		0.00	52,277		6,028,061
	AMERICAN EXPRESS CO	Common Stocks		0.00	1,687		624,106
	AMERICAN INTERNATIONAL GROUP I	Common Stocks		0.00	53,588		4,584,453
	AMERICAN TOWER CORP	Common Stocks		0.00	3,438		603,610
	AMERICAN WATER WORKS CO INC	Common Stocks		0.00	21,103		2,753,942
	AMETEK INC	Common Stocks		0.00	7,649		1,570,416
	AMGEN INC	Common Stocks		0.00	2,136		699,134
	AMKOR TECHNOLOGY INC	Common Stocks		0.00	11,249		444,111
	AMN HEALTHCARE SERVICES INC	Common Stocks		0.00	13,202		208,064
	AMPHENOL CORP	Common Stocks		0.00	2,183		295,011
	ANALOG DEVICES INC	Common Stocks		0.00	2,914		790,277
	ANDERSONS INC/THE	Common Stocks		0.00	692		36,794
	ANGI INC	Common Stocks		0.00	2,898		37,471
	ANGLO AMERICAN PLC	Common Stocks		0.00	12,211		506,693
	ANTA SPORTS PRODUCTS LTD	Common Stocks		0.00	2,400		24,837
	ANTAM TBK PT	Common Stocks		0.00	312,400		59,014
	ANYWHERE REAL ESTATE INC	Common Stocks		0.00	11,830		167,513
	APOGEE ENTERPRISES INC	Common Stocks		0.00	4,220		153,650
	APOLLO COMMERCIAL REAL ESTATE	Common Stocks		0.00	7,018		67,934
	APPLE HOSPITALITY REIT INC	Common Stocks		0.00	2,962		35,100
	APPLE INC	Common Stocks		0.00	50,228		13,654,984
	APPLIED INDUSTRIAL TECHNOLOGIE	Common Stocks		0.00	664		170,495
	APPLIED MATERIALS INC	Common Stocks		0.00	1,602		411,698
	APPLOVIN CORP	Common Stocks		0.00	73		49,189
	APTIV PLC	Common Stocks		0.00	352		26,784
	ARCADYAN TECHNOLOGY CORP	Common Stocks		0.00	8,000		44,302
	ARCBEST CORP	Common Stocks		0.00	2,199		163,144
	ARCELIK AS	Common Stocks		0.00	12,783		30,050
	ARGENX SE	Common Stocks		0.00	34		28,623
	ARISTA NETWORKS INC	Common Stocks		0.00	5,510		721,975
	ARISTOCRAT LEISURE LTD	Common Stocks		0.00	4,532		175,830
	ARTISAN PARTNERS ASSET MANAGEM	Common Stocks		0.00	58,118		2,367,727
	ASAHI KASEI CORP	Common Stocks		0.00	14,600		129,378
	ASELSAN ELEKTRONIK SANAYI VE T	Common Stocks		0.00	20,647		111,347
	ASML HOLDING NV	Common Stocks		0.00	1,294		1,400,287
	ASPEED TECHNOLOGY INC	Common Stocks		0.00	1,000		231,059
	ASR NEDERLAND NV	Common Stocks		0.00	983		69,985
	ASSA ABLOY AB	Common Stocks		0.00	6,416		249,783

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ASTRAZENECA PLC	Common Stocks		0.00	21,867		4,055,944
	AT&T INC	Common Stocks		0.00	315,728		7,842,684
	ATKORE INC	Common Stocks		0.00	584		36,938
	AUTODESK INC	Common Stocks		0.00	707		209,279
	AUTOZONE INC	Common Stocks		0.00	83		281,495
	AVANOS MEDICAL INC	Common Stocks		0.00	1,754		19,697
	AVANTOR INC	Common Stocks		0.00	3,761		43,101
	AVERY DENNISON CORP	Common Stocks		0.00	329		59,839
	AXA SA	Common Stocks		0.00	28,970		1,393,616
	B3 SA - BRASIL BOLSA BALCAO	Common Stocks		0.00	79,219		200,803
	BAE SYSTEMS PLC	Common Stocks		0.00	36,357		838,180
	BANCA MEDIOLANUM SPA	Common Stocks		0.00	5,112		116,894
	BANCFIRST CORP	Common Stocks		0.00	26,928		2,854,907
	BANCO BILBAO VIZCAYA ARGENTARI	Common Stocks		0.00	22,072		519,745
	BANCO BTG PACTUAL SA	Common Stocks		0.00	9,612		92,230
	BANK CENTRAL ASIA TBK PT	Common Stocks		0.00	858,100		415,542
	BANK HAPOALIM BM	Common Stocks		0.00	3,899		88,144
	BANK OF AMERICA CORP	Common Stocks		0.00	47,698		2,623,390
	BANK POLSKA KASA OPIEKI SA	Common Stocks		0.00	2,101		119,858
	BANK RAKYAT INDONESIA PERSERO	Common Stocks		0.00	214,500		47,081
	BANKUNITED INC	Common Stocks		0.00	4,138		184,431
	BANNER CORP	Common Stocks		0.00	307		19,237
	BARCLAYS PLC	Common Stocks		0.00	88,561		566,947
	BARRICK MINING CORP	Common Stocks		0.00	22,652		988,045
	BATH & BODY WORKS INC	Common Stocks		0.00	1,796		36,064
	BAWAG GROUP AG	Common Stocks		0.00	835		126,506
	BAYERISCHE MOTOREN WERKE AG	Common Stocks		0.00	6,370		696,803
	BEAZLEY PLC	Common Stocks		0.00	8,065		90,254
	BENCHMARK ELECTRONICS INC	Common Stocks		0.00	6,079		259,938
	BEONE MEDICINES LTD	Common Stocks		0.00	2,300		52,983
	BERKSHIRE HATHAWAY INC	Common Stocks		0.00	8,288		4,165,963
	BIOGEN INC	Common Stocks		0.00	834		146,776
	BIONTECH SE	Common Stocks		0.00	1,136		108,147
	BIO-RAD LABORATORIES INC	Common Stocks		0.00	1,655		501,448
	BIZLINK HOLDING INC	Common Stocks		0.00	9,000		435,385
	BLACK HILLS CORP	Common Stocks		0.00	590		40,958
	BLOCK INC	Common Stocks		0.00	2,299		149,642
	BLUELINX HOLDINGS INC	Common Stocks		0.00	276		16,955

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BNP PARIBAS SA	Common Stocks		0.00	11,928		1,131,774
	BOEING CO/THE	Common Stocks		0.00	1,740		377,789
	BOISE CASCADE CO	Common Stocks		0.00	1,014		74,630
	BOOKING HOLDINGS INC	Common Stocks		0.00	210		1,124,619
	BOOZ ALLEN HAMILTON HOLDING CO	Common Stocks		0.00	388		32,732
	BORGWARNER INC	Common Stocks		0.00	29,421		1,325,710
	BOSTON SCIENTIFIC CORP	Common Stocks		0.00	7,475		712,741
	BOYD GAMING CORP	Common Stocks		0.00	4,646		396,025
	BRADY CORP	Common Stocks		0.00	2,516		197,179
	BRANDYWINE REALTY TRUST	Common Stocks		0.00	16,362		47,777
	BRC GROUP HOLDINGS INC	Common Stocks		0.00	4,289		20,030
	BREAD FINANCIAL HOLDINGS INC	Common Stocks		0.00	16,135		1,194,474
	BRIGHTSPIRE CAPITAL INC	Common Stocks		0.00	4,537		25,407
	BRISTOL-MYERS SQUIBB CO	Common Stocks		0.00	10,750		579,855
	BRITISH AMERICAN TOBACCO PLC	Common Stocks		0.00	90,741		5,140,575
	BRIXMOR PROPERTY GROUP INC	Common Stocks		0.00	1,289		33,798
	BROADCOM INC	Common Stocks		0.00	13,537		4,685,156
	BROOKFIELD RENEWABLE CORP	Common Stocks		0.00	755		28,999
	BRUNSWICK CORP/DE	Common Stocks		0.00	5,381		399,485
	BUCKLE INC/THE	Common Stocks		0.00	523		27,939
	BURBERRY GROUP PLC	Common Stocks		0.00	9,900		168,980
	CACI INTERNATIONAL INC	Common Stocks		0.00	104		55,412
	CAIXABANK SA	Common Stocks		0.00	6,025		73,909
	CALIFORNIA RESOURCES CORP	Common Stocks		0.00	1,061		47,437
	CAMECO CORP	Common Stocks		0.00	1,786		163,753
	CANADIAN APARTMENT PPTYS REIT	Common Stocks		0.00	8,486		228,254
	CANADIAN NATURAL RESOURCES LTD	Common Stocks		0.00	24,186		820,286
	CANADIAN PACIFIC KANSAS CITY	Common Stocks		0.00	757		55,805
	CANON INC	Common Stocks		0.00	7,200		212,814
	CAPGEMINI SE	Common Stocks		0.00	326		54,463
	CAPITAL ONE FINANCIAL CORP	Common Stocks		0.00	569		137,903
	CAPRI HOLDINGS LTD	Common Stocks		0.00	35,427		864,419
	CARDINAL HEALTH INC	Common Stocks		0.00	3,455		710,003
	CARGURUS INC	Common Stocks		0.00	2,181		83,641
	CARMAX INC	Common Stocks		0.00	4,891		188,988
	CARTER'S INC	Common Stocks		0.00	23,244		753,803
	CATERPILLAR INC	Common Stocks		0.00	1,208		692,027
	CBRE GROUP INC	Common Stocks		0.00	1,047		168,347

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CELESTICA INC	Common Stocks		0.00	494		146,321
	CENTENE CORP	Common Stocks		0.00	1,834		75,469
	CENTRAL PATTANA PCL	Common Stocks		0.00	28,000		49,103
	CHARLES RIVER LABORATORIES INT	Common Stocks		0.00	180		35,906
	CHARLES SCHWAB CORP/THE	Common Stocks		0.00	13,321		1,330,901
	CHECK POINT SOFTWARE TECHNOLOG	Common Stocks		0.00	2,003		371,677
	CHEGG INC	Common Stocks		0.00	4,767		4,433
	CHEMOURS CO/THE	Common Stocks		0.00	3,766		44,401
	CHEVRON CORP	Common Stocks		0.00	10,292		1,568,604
	CHIMERA INVESTMENT CORP	Common Stocks		0.00	27,644		343,615
	CHINA LIFE INSURANCE CO LTD	Common Stocks		0.00	111,000		390,464
	CHIPOTLE MEXICAN GRILL INC	Common Stocks		0.00	3,472		128,464
	CHORD ENERGY CORP	Common Stocks		0.00	857		79,444
	CHOW TAI FOOK JEWELLERY GROUP	Common Stocks		0.00	21,200		33,747
	CHROMA ATE INC	Common Stocks		0.00	6,000		147,993
	CHUBB LTD	Common Stocks		0.00	13,401		4,182,720
	CHUNGHWA PRECISION TEST TECH C	Common Stocks		0.00	1,000		72,723
	CHUNGHWA TELECOM CO LTD	Common Stocks		0.00	17,000		70,607
	CIA PARANAENSE DE ENERGIA - CO	Common Stocks		0.00	13,289		31,720
	CIA SIDERURGICA NACIONAL SA	Common Stocks		0.00	50,948		83,120
	CIE FINANCIERE RICHEMONT SA	Common Stocks		0.00	3,050		662,357
	CIENA CORP	Common Stocks		0.00	416		97,290
	CIGNA GROUP/THE	Common Stocks		0.00	27,640		7,607,357
	CINTAS CORP	Common Stocks		0.00	2,714		510,422
	CIRRUS LOGIC INC	Common Stocks		0.00	5,056		599,136
	CISCO SYSTEMS INC	Common Stocks		0.00	8,302		639,503
	CITIGROUP INC	Common Stocks		0.00	21,262		2,481,063
	CLARITEV CORP	Common Stocks		0.00	722		30,866
	CLEARWATER PAPER CORP	Common Stocks		0.00	897		15,608
	CLOROX CO/THE	Common Stocks		0.00	274		27,627
	CME GROUP INC	Common Stocks		0.00	15,534		4,242,025
	CMS ENERGY CORP	Common Stocks		0.00	19,965		1,396,152
	CNO FINANCIAL GROUP INC	Common Stocks		0.00	12,677		538,392
	COCA-COLA CO/THE	Common Stocks		0.00	55,087		3,851,132
	COCA-COLA ICECEK AS	Common Stocks		0.00	25,078		34,321
	COINBASE GLOBAL INC	Common Stocks		0.00	653		147,669
	COLGATE-PALMOLIVE CO	Common Stocks		0.00	20,219		1,597,705
	COLUMBIA SPORTSWEAR CO	Common Stocks		0.00	5,413		298,202

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COMCAST CORP	Common Stocks		0.00	44,033		1,316,146
	COMFORT SYSTEMS USA INC	Common Stocks		0.00	218		203,457
	COMMERCIAL METALS CO	Common Stocks		0.00	1,279		88,532
	COMMONWEALTH BANK OF AUSTRALIA	Common Stocks		0.00	8,724		934,132
	COMMUNITY HEALTH SYSTEMS INC	Common Stocks		0.00	13,238		41,303
	COMPASS GROUP PLC	Common Stocks		0.00	1,222		38,856
	CONCENTRIX CORP	Common Stocks		0.00	895		37,214
	CONDUENT INC	Common Stocks		0.00	2,031		3,900
	CONSOLIDATED EDISON INC	Common Stocks		0.00	2,702		268,363
	CONTINENTAL AG	Common Stocks		0.00	424		33,842
	COPART INC	Common Stocks		0.00	2,736		107,114
	COPT DEFENSE PROPERTIES	Common Stocks		0.00	4,246		118,039
	CORECIVIC INC	Common Stocks		0.00	29,046		555,069
	CORTEVA INC	Common Stocks		0.00	7,360		493,341
	CORVEL CORP	Common Stocks		0.00	50,957		3,448,260
	COSTCO WHOLESALE CORP	Common Stocks		0.00	2,248		1,938,540
	COUPANG INC	Common Stocks		0.00	11,855		279,659
	COVISTA INC	Common Stocks		0.00	2,245		232,290
	CRACKER BARREL OLD COUNTRY STO	Common Stocks		0.00	10,204		259,182
	CREDIT ACCEPTANCE CORP	Common Stocks		0.00	491		217,739
	CREDIT AGRICOLE SA	Common Stocks		0.00	2,883		59,423
	CRICUT INC	Common Stocks		0.00	2,191		10,845
	CROCS INC	Common Stocks		0.00	4,565		390,399
	CROSS COUNTRY HEALTHCARE INC	Common Stocks		0.00	1,222		9,898
	CSG SYSTEMS INTERNATIONAL INC	Common Stocks		0.00	3,250		249,243
	CSL LTD	Common Stocks		0.00	1,037		119,392
	CSX CORP	Common Stocks		0.00	2,541		92,111
	CUBESMART	Common Stocks		0.00	5,047		181,944
	CURTISS-WRIGHT CORP	Common Stocks		0.00	568		313,121
	CUSHMAN & WAKEFIELD LTD	Common Stocks		0.00	8,014		129,747
	CVR ENERGY INC	Common Stocks		0.00	9,982		253,942
	DAIICHI LIFE GROUP INC	Common Stocks		0.00	30,300		251,976
	DAIICHI SANKYO CO LTD	Common Stocks		0.00	1,300		27,767
	DAIWA HOUSE INDUSTRY CO LTD	Common Stocks		0.00	1,500		49,743
	DANA INC	Common Stocks		0.00	2,826		67,146
	DANAHER CORP	Common Stocks		0.00	3,410		780,617
	DANONE SA	Common Stocks		0.00	3,822		344,646
	DBS GROUP HOLDINGS LTD	Common Stocks		0.00	6,600		289,250

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	DEERE & CO	Common Stocks		0.00	171		79,612
	DEL MONTE CORP	Common Stocks		0.00	4,724		168,316
	DELEK US HOLDINGS INC	Common Stocks		0.00	20,811		617,254
	DELL TECHNOLOGIES INC	Common Stocks		0.00	1,436		180,764
	DELTA AIR LINES INC	Common Stocks		0.00	3,532		245,121
	DELTA ELECTRONICS INC	Common Stocks		0.00	22,000		674,273
	DELTA ELECTRONICS THAILAND PCL	Common Stocks		0.00	5,600		30,751
	DELUXE CORP	Common Stocks		0.00	2,072		46,268
	DENTSPLY SIRONA INC	Common Stocks		0.00	29,047		332,007
	DESIGNER BRANDS INC	Common Stocks		0.00	8,197		60,904
	DEUTSCHE BANK AG	Common Stocks		0.00	2,366		92,004
	DEUTSCHE BOERSE AG	Common Stocks		0.00	192		50,443
	DEUTSCHE TELEKOM AG	Common Stocks		0.00	39,975		1,298,599
	DEVON ENERGY CORP	Common Stocks		0.00	12,115		443,772
	DIGITAL REALTY TRUST INC	Common Stocks		0.00	3,599		556,801
	DILLARD'S INC	Common Stocks		0.00	2,485		1,506,755
	DINO POLSKA SA	Common Stocks		0.00	6,155		70,791
	DIODES INC	Common Stocks		0.00	2,347		115,801
	DNB BANK ASA	Common Stocks		0.00	25,387		708,491
	DNOW INC	Common Stocks		0.00	13,293		176,132
	DOLLAR GENERAL CORP	Common Stocks		0.00	2,043		271,249
	DONALDSON CO INC	Common Stocks		0.00	31,064		2,754,134
	DONGYUE GROUP LTD	Common Stocks		0.00	38,000		52,825
	DORIAN LPG LTD	Common Stocks		0.00	1,128		27,456
	DOVER CORP	Common Stocks		0.00	1,075		209,883
	DR HORTON INC	Common Stocks		0.00	2,354		339,047
	DROPBOX INC	Common Stocks		0.00	36,873		1,025,069
	DSM-FIRMENICH AG	Common Stocks		0.00	6,103		492,849
	DUKE ENERGY CORP	Common Stocks		0.00	36,176		4,240,189
	E.ON SE	Common Stocks		0.00	4,489		85,013
	EATON CORP PLC	Common Stocks		0.00	706		224,868
	EBAY INC	Common Stocks		0.00	2,973		258,948
	ECOVYST INC	Common Stocks		0.00	7,245		70,494
	EDISON INTERNATIONAL	Common Stocks		0.00	8,746		524,935
	EDP SA	Common Stocks		0.00	79,096		363,681
	ELANCO ANIMAL HEALTH INC	Common Stocks		0.00	1,580		35,755
	ELASTIC NV	Common Stocks		0.00	1,773		133,755
	ELBIT SYSTEMS LTD	Common Stocks		0.00	191		110,030

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ELEVANCE HEALTH INC	Common Stocks		0.00	227		79,575
	ELI LILLY & CO	Common Stocks		0.00	1,947		2,092,402
	EMBECTA CORP	Common Stocks		0.00	2,694		32,005
	EMCOR GROUP INC	Common Stocks		0.00	5,219		3,192,932
	EMERGENT BIOSOLUTIONS INC	Common Stocks		0.00	4,733		58,500
	EMPIRE CO LTD	Common Stocks		0.00	2,518		87,659
	EMPLOYERS HOLDINGS INC	Common Stocks		0.00	1,012		43,688
	ENBRIDGE INC	Common Stocks		0.00	127,901		6,128,424
	ENCORE CAPITAL GROUP INC	Common Stocks		0.00	4,109		223,324
	ENDEAVOUR MINING PLC	Common Stocks		0.00	1,758		90,648
	ENEL SPA	Common Stocks		0.00	219,501		2,288,428
	ENEOS HOLDINGS INC	Common Stocks		0.00	178,400		1,259,937
	ENERSYS	Common Stocks		0.00	2,033		298,343
	ENGIE SA	Common Stocks		0.00	31,405		826,562
	ENN ENERGY HOLDINGS LTD	Common Stocks		0.00	5,600		49,787
	ENTAIN PLC	Common Stocks		0.00	10,559		108,875
	ENVISTA HOLDINGS CORP	Common Stocks		0.00	5,412		117,495
	EOG RESOURCES INC	Common Stocks		0.00	286		30,033
	EPR PROPERTIES	Common Stocks		0.00	5,149		256,935
	EQUINIX INC	Common Stocks		0.00	304		232,913
	ETSY INC	Common Stocks		0.00	13,911		771,226
	EURONET WORLDWIDE INC	Common Stocks		0.00	494		37,598
	EVERCORE INC	Common Stocks		0.00	225		76,556
	EVERFORTH INC	Common Stocks		0.00	5,495		264,694
	EVERSOURCE ENERGY	Common Stocks		0.00	592		39,859
	EXELIXIS INC	Common Stocks		0.00	6,171		270,475
	EXELON CORP	Common Stocks		0.00	101,517		4,425,126
	EXLSERVICE HOLDINGS INC	Common Stocks		0.00	2,615		110,981
	EXP WORLD HOLDINGS INC	Common Stocks		0.00	8,604		77,866
	EXPERIAN PLC	Common Stocks		0.00	8,739		395,300
	EXXON MOBIL CORP	Common Stocks		0.00	30,714		3,696,123
	F5 INC	Common Stocks		0.00	2,207		563,359
	FEDERATED HERMES INC	Common Stocks		0.00	10,855		565,220
	FERGUSON ENTERPRISES INC	Common Stocks		0.00	499		111,092
	FIDELITY NATIONAL INFORMATION	Common Stocks		0.00	8,633		573,749
	FIRST HAWAIIAN INC	Common Stocks		0.00	130,762		3,308,279
	FIRST QUANTUM MINERALS LTD	Common Stocks		0.00	12,554		337,032
	FIRSTRAND LTD	Common Stocks		0.00	43,380		237,582

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FISERV INC	Common Stocks		0.00	1,249		83,895
	FLEX LTD	Common Stocks		0.00	5,473		330,679
	FLOWERS FOODS INC	Common Stocks		0.00	2,693		29,300
	FORTESCUE LTD	Common Stocks		0.00	23,779		349,013
	FORTIS INC	Common Stocks		0.00	2,133		111,042
	FORTREA HOLDINGS INC	Common Stocks		0.00	8,191		141,295
	FORWARD AIR CORP	Common Stocks		0.00	3,923		98,075
	FOX CORP	Common Stocks		0.00	3,774		248,994
	FREEPORT-MCMORAN INC	Common Stocks		0.00	4,505		228,809
	FTI CONSULTING INC	Common Stocks		0.00	30,152		5,150,866
	FUJITSU LTD	Common Stocks		0.00	28,300		781,592
	FULGENT GENETICS INC	Common Stocks		0.00	2,070		54,379
	GALP ENERGIA SGPS SA	Common Stocks		0.00	1,487		25,550
	GARMIN LTD	Common Stocks		0.00	1,948		395,152
	GARTNER INC	Common Stocks		0.00	168		42,383
	GATES INDUSTRIAL CORP PLC	Common Stocks		0.00	1,715		36,821
	GE AEROSPACE	Common Stocks		0.00	3,376		1,039,909
	GE VERNOVA INC	Common Stocks		0.00	957		625,466
	GEELY AUTOMOBILE HOLDINGS LTD	Common Stocks		0.00	27,000		62,093
	GENERAL DYNAMICS CORP	Common Stocks		0.00	2,429		817,747
	GENERAL MOTORS CO	Common Stocks		0.00	3,005		244,367
	GENERALI	Common Stocks		0.00	11,372		477,471
	GENESCO INC	Common Stocks		0.00	1,614		39,979
	GENMAB A/S	Common Stocks		0.00	409		130,361
	GENPACT LTD	Common Stocks		0.00	6,761		316,280
	GENTERA SAB DE CV	Common Stocks		0.00	62,782		160,486
	GENTHERM INC	Common Stocks		0.00	480		17,458
	GENWORTH FINANCIAL INC	Common Stocks		0.00	7,645		69,034
	GEO GROUP INC/THE	Common Stocks		0.00	14,380		231,806
	GETAC HOLDINGS CORP	Common Stocks		0.00	15,000		55,855
	G-III APPAREL GROUP LTD	Common Stocks		0.00	3,852		111,554
	GILDAN ACTIVEWEAR INC	Common Stocks		0.00	-		13
	GILEAD SCIENCES INC	Common Stocks		0.00	2,793		342,813
	GINKGO BIOWORKS HOLDINGS INC	Common Stocks		0.00	6,648		55,245
	GLOBAL INDUSTRIAL CO	Common Stocks		0.00	205		5,990
	GLOBAL POWER SYNERGY PCL	Common Stocks		0.00	103,000		117,696
	GN STORE NORD AS	Common Stocks		0.00	1		17
	GODADDY INC	Common Stocks		0.00	734		91,075

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	GOLDMAN SACHS GROUP INC/THE	Common Stocks		0.00	501		440,379
	GOPRO INC	Common Stocks		0.00	36,393		51,314
	GRACO INC	Common Stocks		0.00	41,039		3,363,967
	GRAFTECH INTERNATIONAL LTD	Common Stocks		0.00	1,190		18,457
	GRAIL INC	Common Stocks		0.00	4,003		342,617
	GRAND CANYON EDUCATION INC	Common Stocks		0.00	989		164,481
	GRAY MEDIA INC	Common Stocks		0.00	8,356		40,443
	GREIF INC	Common Stocks		0.00	1,229		83,203
	GRUPO FINANCIERO BANORTE SAB D	Common Stocks		0.00	5,906		54,804
	GULF DEVELOPMENT PCL	Common Stocks		0.00	54,200		71,825
	HALMA PLC	Common Stocks		0.00	3,481		165,653
	HANOVER INSURANCE GROUP INC/TH	Common Stocks		0.00	283		51,724
	HANSOH PHARMACEUTICAL GROUP CO	Common Stocks		0.00	6,000		27,813
	HARTFORD INSURANCE GROUP INC/T	Common Stocks		0.00	293		40,375
	HASBRO INC	Common Stocks		0.00	7,903		648,046
	HAWAIIAN ELECTRIC INDUSTRIES I	Common Stocks		0.00	13,079		160,872
	HAWKINS INC	Common Stocks		0.00	16,002		2,273,244
	HCA HEALTHCARE INC	Common Stocks		0.00	301		140,525
	HDFC BANK LTD	Common Stocks		0.00	81,890		2,992,261
	HEALTHCARE REALTY TRUST INC	Common Stocks		0.00	3,443		58,359
	HEALTHCARE SERVICES GROUP INC	Common Stocks		0.00	4,434		84,778
	HEINEKEN NV	Common Stocks		0.00	16,830		1,378,480
	HELEN OF TROY LTD	Common Stocks		0.00	9,709		206,316
	HELMERICH & PAYNE INC	Common Stocks		0.00	10,558		302,803
	HERMES INTERNATIONAL SCA	Common Stocks		0.00	162		403,734
	HEWLETT PACKARD ENTERPRISE CO	Common Stocks		0.00	3,003		72,132
	HIGHWOODS PROPERTIES INC	Common Stocks		0.00	1,462		37,749
	HILLTOP HOLDINGS INC	Common Stocks		0.00	819		27,797
	HITACHI LTD	Common Stocks		0.00	24,200		756,824
	HNI CORP	Common Stocks		0.00	15		631
	HOLCIM AG	Common Stocks		0.00	425		41,714
	HOME DEPOT INC/THE	Common Stocks		0.00	461		158,630
	HON HAI PRECISION INDUSTRY CO	Common Stocks		0.00	29,000		212,743
	HONEYWELL INTERNATIONAL INC	Common Stocks		0.00	11,034		2,152,623
	HSBC HOLDINGS PLC	Common Stocks		0.00	3,394		53,585
	HUB GROUP INC	Common Stocks		0.00	1,045		44,527
	HUDSON PACIFIC PROPERTIES INC	Common Stocks		0.00	2,116		22,916
	IA FINANCIAL CORP INC	Common Stocks		0.00	635		82,380

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	IBERDROLA SA	Common Stocks		0.00	236,638		5,131,784
	ICICI BANK LTD	Common Stocks		0.00	203,996		6,079,081
	ICON PLC	Common Stocks		0.00	723		131,745
	IG GROUP HOLDINGS PLC	Common Stocks		0.00	9,932		175,671
	IHS HOLDING LTD	Common Stocks		0.00	3,942		29,407
	ILLINOIS TOOL WORKS INC	Common Stocks		0.00	422		103,939
	IMPERIAL BRANDS PLC	Common Stocks		0.00	8,708		365,319
	INDUTRADE AB	Common Stocks		0.00	1,271		33,144
	INGEVITY CORP	Common Stocks		0.00	518		30,655
	INGLES MARKETS INC	Common Stocks		0.00	3,079		211,065
	INGREDION INC	Common Stocks		0.00	543		59,871
	INNOCARE PHARMA LTD	Common Stocks		0.00	32,000		50,569
	INNOVENT BIOLOGICS INC	Common Stocks		0.00	17,000		166,538
	INNOVIVA INC	Common Stocks		0.00	5,046		100,870
	INSIGHT ENTERPRISES INC	Common Stocks		0.00	432		35,195
	INSMED INC	Common Stocks		0.00	143		24,888
	INSTALLED BUILDING PRODUCTS IN	Common Stocks		0.00	16,066		4,167,360
	INTACT FINANCIAL CORP	Common Stocks		0.00	2,585		538,838
	INTEGRA LIFESCIENCES HOLDINGS	Common Stocks		0.00	9,898		122,933
	INTEL CORP	Common Stocks		0.00	23,810		878,589
	INTERACTIVE BROKERS GROUP INC	Common Stocks		0.00	3,312		212,995
	INTERCONTINENTAL EXCHANGE INC	Common Stocks		0.00	4,135		669,705
	INTERCONTINENTAL HOTELS GROUP	Common Stocks		0.00	1,156		162,640
	INTERDIGITAL INC	Common Stocks		0.00	918		292,273
	INTERNATIONAL BUSINESS MACHINE	Common Stocks		0.00	1,656		490,524
	INTERNATIONAL HOLDING CO PJSC	Common Stocks		0.00	11,853		1,289,247
	INTERNATIONAL SEAWAYS INC	Common Stocks		0.00	1,166		56,609
	INTERTEK GROUP PLC	Common Stocks		0.00	2,563		159,475
	INTESA SANPAOLO SPA	Common Stocks		0.00	236,543		1,644,901
	INTUIT INC	Common Stocks		0.00	1,168		773,707
	INTUITIVE SURGICAL INC	Common Stocks		0.00	1,284		727,206
	INVITATION HOMES INC	Common Stocks		0.00	1,383		38,434
	IPG PHOTONICS CORP	Common Stocks		0.00	3,762		269,359
	IPSEN SA	Common Stocks		0.00	622		86,930
	ISHARES MSCI CHINA A ETF	Common Stocks		0.00	33,618		1,162,510
	ISHARES MSCI SOUTH KOREA ETF	Common Stocks		0.00	34,870		3,390,061
	ISHRS MSCI SAUDI ARABIA ETF	Common Stocks		0.00	28,305		1,030,585
	ISRAEL DISCOUNT BANK LTD	Common Stocks		0.00	3,815		40,483

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ITAU UNIBANCO HOLDING SA	Common Stocks		0.00	424,184		3,037,157
	JACK HENRY & ASSOCIATES INC	Common Stocks		0.00	24,196		4,415,286
	JACK IN THE BOX INC	Common Stocks		0.00	4,583		86,848
	JACKSON FINANCIAL INC	Common Stocks		0.00	2,646		282,196
	JANUS HENDERSON GROUP PLC	Common Stocks		0.00	20,426		971,665
	JAPAN POST HOLDINGS CO LTD	Common Stocks		0.00	7,600		80,027
	JAPAN TOBACCO INC	Common Stocks		0.00	16,000		575,712
	JAZZ PHARMACEUTICALS PLC	Common Stocks		0.00	7,342		1,248,140
	JB HI-FI LTD	Common Stocks		0.00	887		56,914
	JBG SMITH PROPERTIES	Common Stocks		0.00	14,255		242,478
	JD.COM INC	Common Stocks		0.00	10,400		149,115
	JELD-WEN HOLDING INC	Common Stocks		0.00	9,790		24,083
	JIANGSU HENGRUI PHARMACEUTICAL	Common Stocks		0.00	13,800		126,325
	JOHN WILEY & SONS INC	Common Stocks		0.00	3,806		116,578
	JOHNSON & JOHNSON	Common Stocks		0.00	32,850		6,798,308
	JOHNSON CONTROLS INTERNATIONAL	Common Stocks		0.00	452		54,127
	JPMORGAN CHASE & CO	Common Stocks		0.00	13,078		4,213,993
	KADANT INC	Common Stocks		0.00	11,972		3,412,259
	KBR INC	Common Stocks		0.00	657		26,411
	KELLY SERVICES INC	Common Stocks		0.00	1,332		11,722
	KENNAMETAL INC	Common Stocks		0.00	11,010		312,794
	KEYSIGHT TECHNOLOGIES INC	Common Stocks		0.00	1,680		341,359
	KFORCE INC	Common Stocks		0.00	21,166		654,453
	KIMCO REALTY CORP	Common Stocks		0.00	19,863		402,623
	KINDER MORGAN INC	Common Stocks		0.00	12,487		343,268
	KING YUAN ELECTRONICS CO LTD	Common Stocks		0.00	41,000		322,958
	KINROSS GOLD CORP	Common Stocks		0.00	11,183		315,400
	KLA CORP	Common Stocks		0.00	241		292,834
	KOC HOLDING AS	Common Stocks		0.00	21,026		82,608
	KONGSBERG GRUPPEN ASA	Common Stocks		0.00	1,337		34,277
	KONINKLIJKE AHOLD DELHAIZE NV	Common Stocks		0.00	10,738		439,754
	KONINKLIJKE PHILIPS NV	Common Stocks		0.00	2,174		59,338
	KORN FERRY	Common Stocks		0.00	641		42,319
	KROGER CO/THE	Common Stocks		0.00	43,585		2,723,191
	KRUNGTHAI CARD PCL	Common Stocks		0.00	99,200		82,654
	KYOCERA CORP	Common Stocks		0.00	33,700		472,245
	L3HARRIS TECHNOLOGIES INC	Common Stocks		0.00	461		135,336
	LADDER CAPITAL CORP	Common Stocks		0.00	12,077		132,726

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	LAM RESEARCH CORP	Common Stocks		0.00	6,889		1,179,259
	LANDSTAR SYSTEM INC	Common Stocks		0.00	33,423		4,802,885
	LAUREATE EDUCATION INC	Common Stocks		0.00	3,708		124,848
	LCI INDUSTRIES	Common Stocks		0.00	18,802		2,281,435
	LEG IMMOBILIEN SE	Common Stocks		0.00	1,053		76,984
	LEGGETT & PLATT INC	Common Stocks		0.00	22,649		249,139
	LENOVO GROUP LTD	Common Stocks		0.00	142,000		168,937
	LIBERTY ENERGY INC	Common Stocks		0.00	2,474		45,670
	LIBERTY LATIN AMERICA LTD	Common Stocks		0.00	24,583		183,389
	LINCOLN ELECTRIC HOLDINGS INC	Common Stocks		0.00	173		41,458
	LINDE PLC	Common Stocks		0.00	356		151,795
	LINK REIT	Common Stocks		0.00	9,400		41,955
	LITTELFUSE INC	Common Stocks		0.00	126		31,868
	LIVERAMP HOLDINGS INC	Common Stocks		0.00	5,707		167,615
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	230,413		304,462
	LOANDEPOT INC	Common Stocks		0.00	13,077		27,069
	LOBLAW COMPANIES LTD	Common Stocks		0.00	12,505		566,066
	LOCKHEED MARTIN CORP	Common Stocks		0.00	1,656		800,958
	LOGITECH INTERNATIONAL SA	Common Stocks		0.00	3,451		355,184
	LOJAS RENNER SA	Common Stocks		0.00	53,719		131,853
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	10,726		1,291,506
	MACQUARIE GROUP LTD	Common Stocks		0.00	4,182		566,677
	MAGNA INTL INC	Common Stocks		0.00	1,852		98,859
	MANHATTAN ASSOCIATES INC	Common Stocks		0.00	11,975		2,075,387
	MANULIFE FINANCIAL CORP	Common Stocks		0.00	10,340		375,959
	MARRIOTT VACATIONS WORLDWIDE C	Common Stocks		0.00	757		43,671
	MARSH & MCLENNAN COS INC	Common Stocks		0.00	609		112,982
	MARTEN TRANSPORT LTD	Common Stocks		0.00	933		10,618
	MARVELL TECHNOLOGY INC	Common Stocks		0.00	1,129		95,942
	MASTEC INC	Common Stocks		0.00	2,012		437,348
	MASTERBRAND INC	Common Stocks		0.00	3,795		41,897
	MASTERCARD INC	Common Stocks		0.00	2,897		1,653,839
	MATSON INC	Common Stocks		0.00	429		53,003
	MAXIMUS INC	Common Stocks		0.00	5,277		455,511
	MAXLINEAR INC	Common Stocks		0.00	8,678		151,258
	MCDONALD'S CORP	Common Stocks		0.00	616		188,268
	MCKESSON CORP	Common Stocks		0.00	543		445,417
	MEDIATEK INC	Common Stocks		0.00	3,000		136,535

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MEDICAL PROPERTIES TRUST INC	Common Stocks		0.00	94,347		471,735
	MEDIFAST INC	Common Stocks		0.00	470		5,020
	MEDIOBANCA BANCA DI CREDITO FI	Common Stocks		0.00	7,758		162,046
	MEDTRONIC PLC	Common Stocks		0.00	4,800		461,088
	MEITUAN	Common Stocks		0.00	40,300		534,848
	MERCADOLIBRE INC	Common Stocks		0.00	303		610,321
	MERCEDES-BENZ GROUP AG	Common Stocks		0.00	10,334		729,056
	MERCK & CO INC	Common Stocks		0.00	1,323		139,259
	MERITAGE HOMES CORP	Common Stocks		0.00	922		60,668
	META PLATFORMS INC	Common Stocks		0.00	6,880		4,541,419
	METLIFE INC	Common Stocks		0.00	8,217		648,650
	METTLER-TOLEDO INTERNATIONAL I	Common Stocks		0.00	101		140,813
	MFA FINANCIAL INC	Common Stocks		0.00	10,779		100,352
	MGIC INVESTMENT CORP	Common Stocks		0.00	14,299		417,817
	MICROCHIP TECHNOLOGY INC	Common Stocks		0.00	1,097		69,901
	MICRON TECHNOLOGY INC	Common Stocks		0.00	5,495		1,568,328
	MICROSOFT CORP	Common Stocks		0.00	24,545		11,870,453
	MIDDLEBY CORP/THE	Common Stocks		0.00	300		44,601
	MILLERKNOLL INC	Common Stocks		0.00	1,168		21,351
	MINERVA SA/BRAZIL	Common Stocks		0.00	33,209		34,907
	MITSUBISHI HEAVY INDUSTRIES LT	Common Stocks		0.00	10,500		257,233
	MITSUBISHI UFJ FINANCIAL GROUP	Common Stocks		0.00	24,500		389,668
	MITSUI & CO LTD	Common Stocks		0.00	17,700		524,298
	MITSUI FUDOSAN CO LTD	Common Stocks		0.00	13,700		155,621
	MODERNA INC	Common Stocks		0.00	4,931		145,415
	MOELIS & CO	Common Stocks		0.00	60,281		4,143,716
	MONRO INC	Common Stocks		0.00	3,179		63,707
	MONSTER BEVERAGE CORP	Common Stocks		0.00	2,855		218,893
	MOODY'S CORP	Common Stocks		0.00	1,169		597,184
	MORGAN STANLEY	Common Stocks		0.00	12,582		2,233,682
	MOTOROLA SOLUTIONS INC	Common Stocks		0.00	1,853		710,292
	MPI CORP	Common Stocks		0.00	2,000		143,219
	MR PRICE GROUP LTD	Common Stocks		0.00	4,160		43,930
	MS&AD INSURANCE GROUP HOLDINGS	Common Stocks		0.00	7,800		183,275
	MSC INDUSTRIAL DIRECT CO INC	Common Stocks		0.00	4,630		389,383
	MTN GROUP LTD	Common Stocks		0.00	17,200		175,944
	MUENCHENER RUECKVERSICHERUNGS-	Common Stocks		0.00	293		193,461
	MURATA MANUFACTURING CO LTD	Common Stocks		0.00	31,100		644,044

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MURPHY OIL CORP	Common Stocks		0.00	13,725		428,906
	MURPHY USA INC	Common Stocks		0.00	1,629		657,334
	NANYA TECHNOLOGY CORP	Common Stocks		0.00	74,000		454,544
	NASDAQ INC	Common Stocks		0.00	6,111		593,561
	NATIONAL FUEL GAS CO	Common Stocks		0.00	483		38,669
	NATIONAL VISION HOLDINGS INC	Common Stocks		0.00	9,202		237,596
	NATWEST GROUP PLC	Common Stocks		0.00	25,191		220,850
	NAVIENT CORP	Common Stocks		0.00	13,701		178,113
	NCR VOYIX CORP	Common Stocks		0.00	7,107		72,491
	NEC CORP	Common Stocks		0.00	17,700		599,617
	NESTLE SA	Common Stocks		0.00	29,771		2,958,875
	NETEASE INC	Common Stocks		0.00	7,900		217,812
	NETFLIX INC	Common Stocks		0.00	14,090		1,321,078
	NETGEAR INC	Common Stocks		0.00	2,632		64,563
	NETSCOUT SYSTEMS INC	Common Stocks		0.00	16,583		448,736
	NEW ORIENTAL EDUCATION & TECHN	Common Stocks		0.00	9,600		52,098
	NEWMARK GROUP INC	Common Stocks		0.00	3,388		58,748
	NEWMARKET CORP	Common Stocks		0.00	593		407,545
	NEWMONT CORP	Common Stocks		0.00	4,701		469,395
	NEXSTAR MEDIA GROUP INC	Common Stocks		0.00	5,388		1,094,033
	NEXT PLC	Common Stocks		0.00	1,463		269,196
	NEXTERA ENERGY INC	Common Stocks		0.00	38,936		3,125,782
	NICE LTD	Common Stocks		0.00	408		45,715
	NN GROUP NV	Common Stocks		0.00	2,220		171,403
	NOKIA OYJ	Common Stocks		0.00	57,506		376,321
	NOMURA HOLDINGS INC	Common Stocks		0.00	10,700		88,811
	NORTHROP GRUMMAN CORP	Common Stocks		0.00	828		472,134
	NOVARTIS AG	Common Stocks		0.00	45,670		6,314,787
	NOVAVAX INC	Common Stocks		0.00	35,136		236,114
	NOVO NORDISK A/S	Common Stocks		0.00	644		32,936
	NRG ENERGY INC	Common Stocks		0.00	971		154,622
	NU SKIN ENTERPRISES INC	Common Stocks		0.00	2,854		27,455
	NVIDIA CORP	Common Stocks		0.00	78,157		14,576,281
	NVR INC	Common Stocks		0.00	7		51,049
	OBAYASHI CORP	Common Stocks		0.00	5,100		106,363
	OGE ENERGY CORP	Common Stocks		0.00	7,697		328,662
	OIL-DRI CORP OF AMERICA	Common Stocks		0.00	308		15,074
	ON HOLDING AG	Common Stocks		0.00	2,593		120,523

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ONE GAS INC	Common Stocks		0.00	870		67,208
	ORACLE CORP	Common Stocks		0.00	5,442		1,060,700
	ORIX CORP	Common Stocks		0.00	4,500		130,741
	OSOTSPA PCL	Common Stocks		0.00	67,900		34,699
	OXFORD INDUSTRIES INC	Common Stocks		0.00	2,789		95,384
	PAGSEGURO DIGITAL LTD	Common Stocks		0.00	13,902		134,015
	PALANTIR TECHNOLOGIES INC	Common Stocks		0.00	6,812		1,210,833
	PAN AMERICAN SILVER CORP	Common Stocks		0.00	974		50,563
	PAN PACIFIC INTERNATIONAL HOLD	Common Stocks		0.00	21,000		124,905
	PANASONIC HOLDINGS CORP	Common Stocks		0.00	15,600		201,388
	PANDORA A/S	Common Stocks		0.00	318		35,382
	PARK HOTELS & RESORTS INC	Common Stocks		0.00	74,431		778,548
	PARKER-HANNIFIN CORP	Common Stocks		0.00	772		678,557
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	25		31,000
	PC CONNECTION INC	Common Stocks		0.00	840		48,518
	PEABODY ENERGY CORP	Common Stocks		0.00	2,055		61,034
	PEARSON PLC	Common Stocks		0.00	13,141		185,591
	PEBBLEBROOK HOTEL TRUST	Common Stocks		0.00	13,935		157,744
	PEDIATRIX MEDICAL GROUP INC	Common Stocks		0.00	4,152		88,811
	PENN ENTERTAINMENT INC	Common Stocks		0.00	2,085		30,754
	PETROLEO BRASILEIRO SA - PETRO	Common Stocks		0.00	145,137		1,719,873
	PFIZER INC	Common Stocks		0.00	50,397		1,254,885
	PHILIP MORRIS INTERNATIONAL IN	Common Stocks		0.00	84,168		13,500,547
	PHISON ELECTRONICS CORP	Common Stocks		0.00	1,000		46,148
	PING AN INSURANCE GROUP CO OF	Common Stocks		0.00	39,500		330,626
	PNC FINANCIAL SERVICES GROUP I	Common Stocks		0.00	2,700		563,571
	POLARIS INC	Common Stocks		0.00	926		58,570
	POOL CORP	Common Stocks		0.00	148		33,855
	POP MART INTERNATIONAL GROUP L	Common Stocks		0.00	7,200		173,629
	POWER CORP CANADA	Common Stocks		0.00	3,556		189,247
	POWSZECHNY ZAKLAD UBEZPIECZEN	Common Stocks		0.00	4,875		90,498
	PPG INDUSTRIES INC	Common Stocks		0.00	1,408		144,264
	PRIMERICA INC	Common Stocks		0.00	24,287		6,274,789
	PRINCIPAL FINANCIAL GROUP INC	Common Stocks		0.00	699		61,659
	PROCTER & GAMBLE CO/THE	Common Stocks		0.00	11,050		1,583,576
	PROG HOLDINGS INC	Common Stocks		0.00	14,438		425,777
	PROGRESSIVE CORP/THE	Common Stocks		0.00	34,191		7,785,975
	PROLOGIS INC	Common Stocks		0.00	1,202		153,447

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PROSUS NV	Common Stocks		0.00	1,077		66,849
	PRUDENTIAL FINANCIAL INC	Common Stocks		0.00	1,103		124,507
	PUBLIC STORAGE	Common Stocks		0.00	1,750		454,125
	PUBLICIS GROUPE SA	Common Stocks		0.00	2,716		282,681
	PUMA SE	Common Stocks		0.00	1,139		29,831
	QANTAS AIRWAYS LTD	Common Stocks		0.00	13,278		91,909
	QBE INSURANCE GROUP LTD	Common Stocks		0.00	12,224		162,135
	QNITY ELECTRONICS INC	Common Stocks		0.00	1,100		89,815
	QUALCOMM INC	Common Stocks		0.00	5,536		946,933
	QUIDELORTHO CORP	Common Stocks		0.00	10,489		299,566
	RADIAN GROUP INC	Common Stocks		0.00	6,133		220,727
	RAKUTEN GROUP INC	Common Stocks		0.00	36,400		233,153
	RBC BEARINGS INC	Common Stocks		0.00	9,792		4,391,027
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	8,000		451,536
	REGENERON PHARMACEUTICALS INC	Common Stocks		0.00	525		405,232
	RELX PLC	Common Stocks		0.00	1,540		62,556
	REPSOL SA	Common Stocks		0.00	28,661		536,050
	REPUBLIC SERVICES INC	Common Stocks		0.00	1,081		229,096
	RESIDEO TECHNOLOGIES INC	Common Stocks		0.00	1,280		44,954
	REVOLUTION MEDICINES INC	Common Stocks		0.00	505		40,223
	REVVITY INC	Common Stocks		0.00	433		41,893
	RIGHTMOVE PLC	Common Stocks		0.00	184,351		2,555,105
	RIO TINTO PLC	Common Stocks		0.00	8,279		667,472
	RITHM CAPITAL CORP	Common Stocks		0.00	4,739		51,655
	RLI CORP	Common Stocks		0.00	60,883		3,895,294
	RLJ LODGING TRUST	Common Stocks		0.00	40,915		304,817
	ROBLOX CORP	Common Stocks		0.00	3,047		246,898
	ROCHE HOLDING AG	Common Stocks		0.00	295		123,171
	ROCKWELL AUTOMATION INC	Common Stocks		0.00	2,038		792,925
	ROKU INC	Common Stocks		0.00	522		56,632
	ROLLS-ROYCE HOLDINGS PLC	Common Stocks		0.00	38,814		600,378
	ROYAL BANK OF CANADA	Common Stocks		0.00	1,515		258,614
	ROYALTY PHARMA PLC	Common Stocks		0.00	926		35,781
	RPM INTERNATIONAL INC	Common Stocks		0.00	402		41,808
	RTX CORP	Common Stocks		0.00	5,821		1,067,571
	RYERSON HOLDING CORP	Common Stocks		0.00	4,580		115,233
	S&P GLOBAL INC	Common Stocks		0.00	1,981		1,035,251
	SAFRAN SA	Common Stocks		0.00	4,709		1,644,766

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SAGE GROUP PLC/THE	Common Stocks		0.00	3,547		51,669
	SALESFORCE INC	Common Stocks		0.00	4,985		1,320,576
	SALLY BEAUTY HOLDINGS INC	Common Stocks		0.00	7,165		102,173
	SAMPO OYJ	Common Stocks		0.00	17,957		217,856
	SANDISK CORP	Common Stocks		0.00	680		161,418
	SANMINA CORP	Common Stocks		0.00	10,516		1,578,136
	SANOFI SA	Common Stocks		0.00	19,969		1,939,998
	SANTOS LTD	Common Stocks		0.00	160,242		659,310
	SAP SE	Common Stocks		0.00	5,007		1,225,196
	SCHOLASTIC CORP	Common Stocks		0.00	6,372		188,802
	SCIENCE APPLICATIONS INTERNATI	Common Stocks		0.00	4,862		489,409
	SEA LTD	Common Stocks		0.00	1,219		155,508
	SEAGATE TECHNOLOGY HOLDINGS PL	Common Stocks		0.00	493		135,767
	SEI INVESTMENTS CO	Common Stocks		0.00	1,206		98,916
	SENSATA TECHNOLOGIES HOLDING P	Common Stocks		0.00	21,960		731,048
	SERVICE PROPERTIES TRUST	Common Stocks		0.00	48,367		88,995
	SERVICENOW INC	Common Stocks		0.00	3,010		461,102
	SGS SA	Common Stocks		0.00	775		88,882
	SHELL PLC	Common Stocks		0.00	1,617		59,594
	SHIMIZU CORP	Common Stocks		0.00	3,100		52,776
	SHIZUOKA FINANCIAL GROUP INC	Common Stocks		0.00	5,100		79,130
	SHOPIFY INC	Common Stocks		0.00	2,690		433,697
	SIEMENS AG	Common Stocks		0.00	841		236,211
	SIEMENS ENERGY AG	Common Stocks		0.00	7,286		1,030,268
	SIEMENS HEALTHINEERS AG	Common Stocks		0.00	1,446		76,286
	SIG GROUP AG	Common Stocks		0.00	2,586		37,015
	SIGNET JEWELERS LTD	Common Stocks		0.00	547		45,335
	SIKA AG	Common Stocks		0.00	470		96,462
	SILICON LABORATORIES INC	Common Stocks		0.00	989		129,262
	SIMCERE PHARMACEUTICAL GROUP L	Common Stocks		0.00	16,000		24,606
	SIMON PROPERTY GROUP INC	Common Stocks		0.00	158		29,247
	SIMPSON MANUFACTURING CO INC	Common Stocks		0.00	39,024		6,301,205
	SINCH AB	Common Stocks		0.00	12,255		41,835
	SINCLAIR INC	Common Stocks		0.00	2,367		36,215
	SINGAPORE TECHNOLOGIES ENGINEE	Common Stocks		0.00	16,100		105,414
	SINO BIOPHARMACEUTICAL LTD	Common Stocks		0.00	250,000		198,497
	SKANSKA AB	Common Stocks		0.00	14,544		398,040
	SKYWEST INC	Common Stocks		0.00	4,125		414,191

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SKYWORKS SOLUTIONS INC	Common Stocks		0.00	5,112		324,152
	SL GREEN REALTY CORP	Common Stocks		0.00	3,061		140,408
	SLB LTD	Common Stocks		0.00	17,321		664,780
	SLEEP NUMBER CORP	Common Stocks		0.00	4,209		35,608
	SLM CORP	Common Stocks		0.00	46,894		1,268,952
	SMC CORP	Common Stocks		0.00	100		34,744
	SMITH & WESSON BRANDS INC	Common Stocks		0.00	4,825		47,623
	SOCIETE GENERALE SA	Common Stocks		0.00	1,754		141,562
	SOFTBANK CORP	Common Stocks		0.00	273,100		374,250
	SOFTBANK GROUP CORP	Common Stocks		0.00	4,800		134,741
	SONIC AUTOMOTIVE INC	Common Stocks		0.00	479		29,631
	SONOCO PRODUCTS CO	Common Stocks		0.00	1,501		65,504
	SONOS INC	Common Stocks		0.00	11,880		208,613
	SONOVA HOLDING AG	Common Stocks		0.00	194		50,713
	SONY FINANCIAL GROUP INC	Common Stocks		0.00	38,500		40,773
	SONY GROUP CORP	Common Stocks		0.00	38,900		998,651
	SOUTHERN COPPER CORP	Common Stocks		0.00	1,790		256,811
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	629		37,161
	SPIRE INC	Common Stocks		0.00	392		32,418
	SPOTIFY TECHNOLOGY SA	Common Stocks		0.00	789		458,180
	STANDARD MOTOR PRODUCTS INC	Common Stocks		0.00	151		5,564
	STANTEC INC	Common Stocks		0.00	1,781		168,284
	STAR BULK CARRIERS CORP	Common Stocks		0.00	3,746		71,998
	STRYKER CORP	Common Stocks		0.00	1,194		419,655
	STURM RUGER & CO INC	Common Stocks		0.00	1,065		34,772
	SUMITOMO CHEMICAL CO LTD	Common Stocks		0.00	153,500		436,375
	SUMITOMO MITSUI FINANCIAL GROU	Common Stocks		0.00	31,500		1,013,056
	SUMITOMO MITSUI TRUST GROUP IN	Common Stocks		0.00	13,800		420,572
	SUN HUNG KAI PROPERTIES LTD	Common Stocks		0.00	10,500		127,751
	SUN LIFE FINANCIAL INC	Common Stocks		0.00	2,443		152,702
	SUNCOR ENERGY INC	Common Stocks		0.00	28,345		1,259,732
	SUNSTONE HOTEL INVESTORS INC	Common Stocks		0.00	3,374		30,164
	SUNWAY CONSTRUCTION GROUP BHD	Common Stocks		0.00	78,400		109,350
	SYLVAMO CORP	Common Stocks		0.00	5,923		285,192
	SYNAPTICS INC	Common Stocks		0.00	1,660		122,873
	SYSMEX CORP	Common Stocks		0.00	18,000		177,135
	TA CHEN STAINLESS PIPE	Common Stocks		0.00	24,000		27,192
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	88,429		6,253,398

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	12,400		382,494
	TAKE-TWO INTERACTIVE SOFTWARE	Common Stocks		0.00	2,625		672,079
	TAPESTRY INC	Common Stocks		0.00	2,629		335,907
	TARGET CORP	Common Stocks		0.00	1,056		103,224
	TAV HAVALIMANLARI HOLDING AS	Common Stocks		0.00	5,058		35,112
	TC ENERGY CORP	Common Stocks		0.00	24,922		1,374,142
	TE CONNECTIVITY PLC	Common Stocks		0.00	1,181		268,689
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	15,000		173,251
	TECK RESOURCES LTD	Common Stocks		0.00	3,954		189,544
	TEGNA INC	Common Stocks		0.00	13,972		271,197
	TELADOC HEALTH INC	Common Stocks		0.00	47,410		331,870
	TELE2 AB	Common Stocks		0.00	2,858		47,913
	TELECOM ITALIA SPA/MILANO	Common Stocks		0.00	156,942		94,704
	TELEFONAKTIEBOLAGET LM ERICSSO	Common Stocks		0.00	29,149		286,469
	TELEFONICA BRASIL SA	Common Stocks		0.00	16,369		98,876
	TELEFONICA SA	Common Stocks		0.00	31,262		128,248
	TELEPHONE AND DATA SYSTEMS INC	Common Stocks		0.00	5,128		210,248
	TENAGA NASIONAL BHD	Common Stocks		0.00	26,800		90,610
	TENCENT HOLDINGS LTD	Common Stocks		0.00	30,600		2,354,905
	TENET HEALTHCARE CORP	Common Stocks		0.00	184		36,564
	TERADATA CORP	Common Stocks		0.00	24,767		753,907
	TERUMO CORP	Common Stocks		0.00	28,500		412,740
	TESLA INC	Common Stocks		0.00	9,012		4,052,877
	TEVA PHARMACEUTICAL INDUSTRIES	Common Stocks		0.00	4,805		149,964
	TEXAS INSTRUMENTS INC	Common Stocks		0.00	4,058		704,022
	THAI OIL PCL	Common Stocks		0.00	53,000		60,562
	THALES SA	Common Stocks		0.00	1,293		348,966
	THERMO FISHER SCIENTIFIC INC	Common Stocks		0.00	916		530,776
	THOMSON REUTERS CORPORATION	Common Stocks		0.00	3,851		508,869
	TJX COS INC/THE	Common Stocks		0.00	4,849		744,855
	T-MOBILE US INC	Common Stocks		0.00	2,727		553,690
	TMX GROUP LTD	Common Stocks		0.00	825		31,435
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	1,900		70,511
	TOKYO ELECTRON LTD	Common Stocks		0.00	1,900		416,013
	TORO CO/THE	Common Stocks		0.00	68,941		5,427,036
	TOTALENERGIES SE	Common Stocks		0.00	70,045		4,573,075
	TOYOTA MOTOR CORP	Common Stocks		0.00	55,300		1,184,005
	TRADE DESK INC/THE	Common Stocks		0.00	1,175		44,603

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TRANE TECHNOLOGIES PLC	Common Stocks		0.00	675		262,710
	TRAVELERS COS INC/THE	Common Stocks		0.00	2,770		803,466
	TRI POINTE HOMES INC	Common Stocks		0.00	8,739		275,016
	TRINET GROUP INC	Common Stocks		0.00	2,196		129,849
	TRIP.COM GROUP LTD	Common Stocks		0.00	1,100		78,294
	TRIPOD TECHNOLOGY CORP	Common Stocks		0.00	13,000		131,363
	TRYG A/S	Common Stocks		0.00	1,702		44,560
	TURK TELEKOMUNIKASYON AS	Common Stocks		0.00	78,530		105,099
	TURKIYE SISE VE CAM FABRIKALAR	Common Stocks		0.00	36,229		32,364
	UBER TECHNOLOGIES INC	Common Stocks		0.00	4,073		332,805
	UFP INDUSTRIES INC	Common Stocks		0.00	35,539		3,235,826
	UNICREDIT SPA	Common Stocks		0.00	9,486		790,108
	UNILEVER PLC	Common Stocks		0.00	17,685		1,155,939
	UNION PACIFIC CORP	Common Stocks		0.00	5,541		1,281,744
	UNIPOL ASSICURAZIONI SPA	Common Stocks		0.00	2,430		58,705
	UNI-PRESIDENT CHINA HOLDINGS L	Common Stocks		0.00	81,000		84,606
	UNITED INTEGRATED SERVICES CO	Common Stocks		0.00	7,000		211,422
	UNITED NATURAL FOODS INC	Common Stocks		0.00	5,863		197,407
	UNITED THERAPEUTICS CORP	Common Stocks		0.00	96		46,776
	UNITEDHEALTH GROUP INC	Common Stocks		0.00	2,881		951,047
	UNIVERSAL CORP/VA	Common Stocks		0.00	1,469		77,490
	US BANCORP	Common Stocks		0.00	32,018		1,708,480
	USANA HEALTH SCIENCES INC	Common Stocks		0.00	1,031		20,239
	VAIL RESORTS INC	Common Stocks		0.00	276		36,653
	VALE SA	Common Stocks		0.00	4,025		52,856
	VALERO ENERGY CORP	Common Stocks		0.00	180		29,302
	VALMONT INDUSTRIES INC	Common Stocks		0.00	188		75,636
	VALVOLINE INC	Common Stocks		0.00	1,259		36,587
	VAR ENERGI ASA	Common Stocks		0.00	16,440		53,785
	VEEVA SYSTEMS INC	Common Stocks		0.00	817		182,379
	VENTAS INC	Common Stocks		0.00	4,485		347,049
	VERALTO CORP	Common Stocks		0.00	442		44,103
	VERISIGN INC	Common Stocks		0.00	1,795		436,095
	VERISK ANALYTICS INC	Common Stocks		0.00	1,214		271,560
	VERIZON COMMUNICATIONS INC	Common Stocks		0.00	150,886		6,145,587
	VERTEX PHARMACEUTICALS INC	Common Stocks		0.00	489		221,693
	VERTIV HOLDINGS CO	Common Stocks		0.00	549		88,943
	VESTAS WIND SYSTEMS A/S	Common Stocks		0.00	6,026		164,304

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	VESTIS CORP	Common Stocks		0.00	8,009		53,420
	VIATRIS INC	Common Stocks		0.00	18,614		231,744
	VIAVI SOLUTIONS INC	Common Stocks		0.00	20,022		356,792
	VICTORIA'S SECRET & CO	Common Stocks		0.00	15,930		862,928
	VIR BIOTECHNOLOGY INC	Common Stocks		0.00	3,495		21,075
	VIRTU FINANCIAL INC	Common Stocks		0.00	11,298		376,449
	VISA INC	Common Stocks		0.00	7,123		2,498,107
	VISHAY INTERTECHNOLOGY INC	Common Stocks		0.00	30,529		442,365
	VISTANCE NETWORKS INC	Common Stocks		0.00	34,914		632,991
	VODAFONE GROUP PLC	Common Stocks		0.00	134,639		179,068
	VONOVIA SE	Common Stocks		0.00	3,192		91,997
	VONTIER CORP	Common Stocks		0.00	710		26,398
	WABASH NATIONAL CORP	Common Stocks		0.00	8,260		71,449
	WAL-MART DE MEXICO SAB DE CV	Common Stocks		0.00	74,283		231,407
	WALMART INC	Common Stocks		0.00	25,410		2,830,928
	WALT DISNEY CO/THE	Common Stocks		0.00	3,584		407,752
	WARNER BROS DISCOVERY INC	Common Stocks		0.00	5,758		165,946
	WARRIOR MET COAL INC	Common Stocks		0.00	21,978		1,937,800
	WATTS WATER TECHNOLOGIES INC	Common Stocks		0.00	21,254		5,866,529
	WEIR GROUP PLC/THE	Common Stocks		0.00	2,234		85,518
	WEIS MARKETS INC	Common Stocks		0.00	3,383		216,816
	WELLS FARGO & CO	Common Stocks		0.00	8,876		827,243
	WERNER ENTERPRISES INC	Common Stocks		0.00	12,400		372,124
	WESFARMERS LTD	Common Stocks		0.00	4,555		246,311
	WESTERN DIGITAL CORP	Common Stocks		0.00	3,546		610,869
	WESTERN UNION CO/THE	Common Stocks		0.00	101,598		945,877
	WESTINGHOUSE AIR BRAKE TECHNOL	Common Stocks		0.00	854		182,286
	WESTON (GEORGE) LTD	Common Stocks		0.00	1,244		85,934
	WH GROUP LTD	Common Stocks		0.00	136,000		151,490
	WHEATON PRECIOUS METALS CORP	Common Stocks		0.00	1,132		133,255
	WILLSCOT HOLDINGS CORP	Common Stocks		0.00	2,675		50,370
	WIN SEMICONDUCTORS CORP	Common Stocks		0.00	9,000		52,418
	WINBOND ELECTRONICS CORP	Common Stocks		0.00	20,000		52,577
	WINNEBAGO INDUSTRIES INC	Common Stocks		0.00	841		34,077
	WISTRON CORP	Common Stocks		0.00	15,000		71,848
	WIX.COM LTD	Common Stocks		0.00	1,008		104,721
	WOLTERS KLUWER NV	Common Stocks		0.00	1,008		104,581
	WORLD ACCEPTANCE CORP	Common Stocks		0.00	310		43,521

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	WORLEY LTD	Common Stocks		0.00	24,983		209,415
	WP CAREY INC	Common Stocks		0.00	705		45,374
	WUXI APPTEC CO LTD	Common Stocks		0.00	3,200		40,578
	WUXI BIOLOGICS CAYMAN INC	Common Stocks		0.00	29,500		119,160
	XCEL ENERGY INC	Common Stocks		0.00	47,655		3,519,798
	XENIA HOTELS & RESORTS INC	Common Stocks		0.00	13,836		195,641
	XIAOMI CORP	Common Stocks		0.00	119,600		603,877
	XP INC	Common Stocks		0.00	4,093		67,002
	XPENG INC	Common Stocks		0.00	4,500		45,876
	YDUQS PARTICIPACOES SA	Common Stocks		0.00	19,223		42,692
	YELP INC	Common Stocks		0.00	17,511		532,159
	ZCZL INDUSTRIAL TECHNOLOGY GRO	Common Stocks		0.00	25,800		67,951
	ZEALAND PHARMA A/S	Common Stocks		0.00	393		28,822
	ZEBRA TECHNOLOGIES CORP	Common Stocks		0.00	587		142,535
	ZIFF DAVIS INC	Common Stocks		0.00	3,947		138,737
	ZOETIS INC	Common Stocks		0.00	2,060		259,189
	ZUMIEZ INC	Common Stocks		0.00	244		6,356
	BANCO BRADESCO SA	Preferred Stocks		0.00	46,671		154,924
	HENKEL AG & CO KGAA	Preferred Stocks		0.00	1,650		134,835
	ITAU UNIBANCO HOLDING SA	Preferred Stocks		0.00	11,055		79,144
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	9/22/2031	0.01	16,302		16,251
	GM FINANCIAL CONSUMER AUT 1 A3	Asset-Backed Security	12/17/2029	0.05	170,000		171,755
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.05	2,138		1,966
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.02	99,012		114,329
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		198,894
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	5/10/2049	0.03	200,000		199,224
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	1/1/2061	0.04	64,885		86,590
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.03	41,766		48,663
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/1/2050	0.04	68,031		90,857
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.05	31,610		41,873
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	6/12/2044	0.04	60,721		79,923
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	9/15/2036	0.05	200,000		195,269
	CHASE HOME LENDI RPL2 A1A 144A	Collateralized Mortgage Obligation	8/25/2064	0.03	445,928		398,209
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	5/25/2051	0.03	296,245		248,522
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	5/25/2051	0.05	69,500		64,852
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	1/25/2060	0.01	95,783		81,883
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	10/15/2043	0.05	200,000		195,091
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	73,005		61,153

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.05	55,130		54,986
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	8/25/2059	0.03	38,072		37,155
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	58,587		56,584
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	7/25/2059	0.03	81,327		78,849
	OBX 2023-NQM1 TRU NQM1 A1 144A	Collateralized Mortgage Obligation	11/25/2062	0.06	124,058		123,671
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	1/15/2036	0.05	200,000		196,174
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.04	14,452		14,200
	TOWD POINT MORTGA HY3 A1A 144A	Collateralized Mortgage Obligation	10/25/2059	0.05	40,580		40,609
	VERUS SECURITIZATION 6 A1 144A	Collateralized Mortgage Obligation	9/25/2068	0.07	109,322		110,216
	ABBVIE INC	Corporate Bonds	11/21/2049	0.04	15,000		12,400
	ABN AMRO BANK NV 144A	Corporate Bonds	12/3/2035	0.06	200,000		206,890
	AEP TRANSMISSION CO LLC	Corporate Bonds	6/15/2035	0.05	170,000		175,747
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	425,000		419,253
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		180,898
	AKER BP ASA 144A	Corporate Bonds	6/13/2028	0.06	320,000		329,542
	ALPHABET INC	Corporate Bonds	5/15/2055	0.05	85,000		81,757
	ALPHABET INC	Corporate Bonds	11/15/2075	0.06	75,000		74,119
	AMERICAN EXPRESS CO	Corporate Bonds	4/25/2029	0.05	185,000		187,894
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	9/1/2048	0.04	15,000		12,247
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	5/1/2050	0.03	50,000		35,752
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	6/1/2051	0.03	50,000		33,920
	AMGEN INC	Corporate Bonds	3/2/2043	0.06	35,000		35,320
	AMGEN INC	Corporate Bonds	3/2/2028	0.05	140,000		143,323
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Bonds	3/15/2028	0.05	400,000		402,390
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Bonds	3/16/2029	0.04	200,000		197,464
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2036	0.05	50,000		49,597
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2046	0.05	1,000		929
	ANHEUSER-BUSCH INBEV SA/N REGS	Corporate Bonds	4/2/2032	0.03	425,000		489,986
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/6/2048	0.04	100,000		86,238
	ARTHUR J GALLAGHER & CO	Corporate Bonds	2/15/2035	0.05	110,000		111,399
	ARTHUR J GALLAGHER & CO	Corporate Bonds	2/15/2055	0.06	120,000		115,624
	ASCENSION HEALTH	Corporate Bonds	11/15/2028	0.04	30,000		30,133
	ASCENSION HEALTH	Corporate Bonds	11/15/2030	0.04	50,000		50,118
	ASCENSION HEALTH	Corporate Bonds	11/15/2035	0.05	15,000		15,054
	ASHTEAD CAPITAL INC 144A	Corporate Bonds	11/1/2029	0.04	200,000		197,715
	AT&T INC	Corporate Bonds	6/1/2041	0.04	31,000		24,454
	AT&T INC	Corporate Bonds	9/15/2053	0.04	95,000		63,849
	AT&T INC	Corporate Bonds	6/1/2027	0.02	270,000		263,864

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AT&T INC	Corporate Bonds	9/15/2055	0.04	160,000		106,973
	ATHENE HOLDING LTD	Corporate Bonds	5/15/2052	0.03	5,000		3,172
	ATHENE HOLDING LTD	Corporate Bonds	5/19/2055	0.07	30,000		30,657
	AUSTRALIA & NEW ZEALAND B 144A	Corporate Bonds	6/15/2026	0.05	300,000		301,026
	BAE SYSTEMS PLC 144A	Corporate Bonds	4/15/2030	0.03	200,000		193,470
	BAE SYSTEMS PLC 144A	Corporate Bonds	3/26/2034	0.05	200,000		207,445
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	4/23/2029	0.04	410,000		493,293
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/8/2027	0.01	100,000		116,262
	BANCO BPI SA REGS	Corporate Bonds	7/4/2028	0.04	1,100,000		1,327,389
	BANK OF AMERICA CORP	Corporate Bonds	7/23/2031	0.02	100,000		89,925
	BANK OF AMERICA CORP	Corporate Bonds	1/23/2035	0.05	300,000		313,178
	BANK OF AMERICA CORP	Corporate Bonds	8/15/2035	0.05	295,000		302,042
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2029	0.05	200,000		205,028
	BANK OF AMERICA CORP	Corporate Bonds	5/9/2029	0.05	300,000		304,074
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2034	0.05	200,000		206,251
	BANK OF AMERICA CORP REGS	Corporate Bonds	1/28/2031	0.03	100,000		117,961
	BANK OF NEW YORK MELLON CORP/T	Corporate Bonds	6/9/2028	0.04	430,000		433,270
	BANK OF NOVA SCOTIA/THE REGS	Corporate Bonds	9/14/2029	0.00	200,000		213,127
	BANQUE FEDERATIVE DU CRED 144A	Corporate Bonds	7/13/2026	0.06	200,000		201,999
	BARCLAYS PLC	Corporate Bonds	9/13/2027	0.06	400,000		406,247
	BARCLAYS PLC	Corporate Bonds	3/12/2030	0.06	200,000		208,281
	BARCLAYS PLC REGS	Corporate Bonds	8/8/2030	0.05	200,000		248,625
	BAYER US FINANCE LLC 144A	Corporate Bonds	11/21/2033	0.07	200,000		216,828
	BEIGNET INVESTOR LLC 144A	Corporate Bonds	5/30/2049	0.07	850,000		900,608
	BMS IRELAND CAPITAL FUNDING DA	Corporate Bonds	11/10/2055	0.05	120,000		137,522
	BMS IRELAND CAPITAL FUNDING DA	Corporate Bonds	11/10/2033	0.03	275,000		319,172
	BNP PARIBAS SA 144A	Corporate Bonds	1/9/2030	0.05	290,000		297,215
	BNP PARIBAS SA REGS	Corporate Bonds	9/17/2033	0.03	200,000		231,822
	BOEING CO/THE	Corporate Bonds	5/1/2050	0.06	155,000		153,127
	BOEING CO/THE	Corporate Bonds	5/1/2027	0.06	100,000		102,612
	BOSTON GAS CO 144A	Corporate Bonds	8/1/2029	0.03	95,000		90,840
	BPCE SA REGS	Corporate Bonds	10/19/2027	0.07	300,000		305,649
	BPCE SA REGS	Corporate Bonds	1/20/2034	0.04	200,000		237,610
	BPCE SA REGS	Corporate Bonds	3/8/2033	0.04	200,000		240,617
	BPCE SFH SA REGS	Corporate Bonds	10/17/2029	0.03	500,000		593,085
	BPER BANCA SPA REGS	Corporate Bonds	10/22/2028	0.04	345,000		417,871
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	11/13/2040	0.02	40,000		28,563
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	11/13/2050	0.03	30,000		17,817

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BRITISH TELECOMMUNICATION REGS	Corporate Bonds	1/20/2034	0.04	325,000		386,609
	BROADCOM INC	Corporate Bonds	2/15/2028	0.02	140,000		134,418
	BROADCOM INC	Corporate Bonds	9/15/2026	0.03	245,000		244,320
	BROADCOM INC	Corporate Bonds	4/15/2034	0.03	25,000		22,847
	BROADCOM INC 144A	Corporate Bonds	4/15/2032	0.04	40,000		39,173
	BROWN & BROWN INC	Corporate Bonds	6/23/2032	0.05	140,000		143,320
	BROWN & BROWN INC	Corporate Bonds	6/23/2055	0.06	40,000		41,742
	BROWN & BROWN INC	Corporate Bonds	6/11/2034	0.06	95,000		98,175
	BUPA FINANCE PLC REGS	Corporate Bonds	10/12/2030	0.05	200,000		252,255
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	3/15/2056	0.06	10,000		9,900
	CAIXABANK SA 144A	Corporate Bonds	6/15/2035	0.06	325,000		347,150
	CAIXABANK SA 144A	Corporate Bonds	7/3/2031	0.05	200,000		202,943
	CANADIAN IMPERIAL BANK OF 144A	Corporate Bonds	1/14/2030	0.05	400,000		414,154
	CANADIAN IMPERIAL BANK OF COMM	Corporate Bonds	9/11/2027	0.05	330,000		331,058
	CARLSBERG BREWERIES A/S REGS	Corporate Bonds	2/28/2035	0.04	320,000		368,425
	CARLSBERG BREWERIES A/S REGS	Corporate Bonds	10/5/2033	0.04	100,000		123,111
	CARNIVAL CORP LTD 144A	Corporate Bonds	8/1/2028	0.04	360,000		354,705
	CARRIER GLOBAL CORP	Corporate Bonds	5/29/2028	0.04	375,000		453,521
	CATERPILLAR INC	Corporate Bonds	5/15/2055	0.06	10,000		10,128
	CATERPILLAR INC	Corporate Bonds	5/15/2035	0.05	105,000		109,020
	CDP FINANCIAL INC	Corporate Bonds	2/13/2032	0.03	897,000		1,035,679
	CHARTER COMM OPERATING 11/24 B	Corporate Bonds	12/15/2031	0.00	182,496		182,598
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	3/1/2050	0.05	53,000		39,954
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	6/1/2052	0.04	35,000		22,641
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	2/1/2032	0.02	220,000		189,402
	CHENIERE ENERGY PARTNERS LP	Corporate Bonds	10/1/2029	0.05	240,000		240,595
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/11/2028	0.01	600,000		673,940
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2027	0.05	225,000		227,544
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2064	0.05	95,000		90,146
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2054	0.05	70,000		67,385
	CITIBANK NA	Corporate Bonds	8/6/2029	0.05	200,000		204,825
	CITIGROUP INC	Corporate Bonds	12/31/2049	0.07	65,000		65,975
	CITIGROUP INC	Corporate Bonds	9/11/2031	0.05	135,000		135,585
	CITIGROUP INC	Corporate Bonds	9/11/2036	0.05	40,000		40,459
	CITIZENS FINANCIAL GROUP INC	Corporate Bonds	4/25/2035	0.07	60,000		66,083
	CK HUTCHISON INTERNATIONA 144A	Corporate Bonds	4/21/2033	0.05	240,000		242,935
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2026	0.06	155,000		156,431
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2028	0.06	410,000		426,224

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2030	0.06	20,000		21,212
	COMCAST CORP	Corporate Bonds	11/1/2051	0.03	75,000		44,134
	COMCAST CORP	Corporate Bonds	11/1/2063	0.03	150,000		81,639
	COMMONSPIRIT HEALTH	Corporate Bonds	9/1/2030	0.04	80,000		79,726
	COMMONSPIRIT HEALTH	Corporate Bonds	9/1/2035	0.05	45,000		44,601
	COMMONSPIRIT HEALTH	Corporate Bonds	9/1/2055	0.06	20,000		19,395
	COMMONSPIRIT HEALTH	Corporate Bonds	9/1/2045	0.06	35,000		34,319
	COMMONWEALTH BANK OF AUST REGS	Corporate Bonds	2/10/2031	0.02	420,000		466,290
	COMMONWEALTH EDISON CO	Corporate Bonds	6/1/2055	0.06	95,000		99,023
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	12/1/2060	0.03	32,000		18,933
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	3/15/2055	0.06	147,000		143,007
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	11/15/2059	0.04	35,000		24,517
	CREDIT AGRICOLE HOME LOAN REGS	Corporate Bonds	2/17/2031	0.03	100,000		115,967
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	7/15/2033	0.04	100,000		119,433
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	1/15/2030	0.04	100,000		120,717
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	2/15/2034	0.03	200,000		232,600
	CREDIT MUTUEL HOME LOAN S REGS	Corporate Bonds	4/20/2029	0.03	100,000		119,706
	CROWN CASTLE INC	Corporate Bonds	9/1/2028	0.05	220,000		223,271
	CROWN CASTLE INC	Corporate Bonds	1/11/2028	0.05	165,000		167,620
	CVS HEALTH CORP	Corporate Bonds	9/15/2032	0.05	65,000		66,458
	CVS HEALTH CORP	Corporate Bonds	9/15/2035	0.05	65,000		66,639
	CVS HEALTH CORP	Corporate Bonds	6/1/2054	0.06	65,000		64,950
	DANSKE BANK A/S REGS	Corporate Bonds	1/9/2032	0.04	115,000		138,685
	DANSKE KIINNITYSLUOTTOPAN REGS	Corporate Bonds	1/29/2029	0.04	605,000		731,036
	DIAMONDBACK ENERGY INC	Corporate Bonds	12/1/2029	0.04	160,000		155,239
	DIAMONDBACK ENERGY INC	Corporate Bonds	1/30/2030	0.05	385,000		396,327
	DIAMONDBACK ENERGY INC	Corporate Bonds	4/18/2027	0.05	325,000		329,729
	DISCOVERY GLOBAL HOLDINGS INC	Corporate Bonds	3/15/2027	0.04	56,000		55,623
	DLR KREDIT A/S	Corporate Bonds	1/1/2027	0.01	300,000		46,684
	DUKE ENERGY CAROLINAS LLC	Corporate Bonds	1/15/2053	0.05	55,000		52,909
	DUKE ENERGY CORP	Corporate Bonds	8/15/2032	0.05	80,000		79,855
	DUKE ENERGY CORP	Corporate Bonds	9/1/2046	0.04	55,000		41,843
	DUKE ENERGY INDIANA LLC	Corporate Bonds	5/15/2055	0.06	125,000		127,838
	ELI LILLY & CO	Corporate Bonds	8/14/2064	0.05	15,000		14,167
	ELI LILLY & CO	Corporate Bonds	10/15/2055	0.06	50,000		50,535
	ELI LILLY & CO	Corporate Bonds	8/14/2054	0.05	40,000		37,594
	EMPRESA NACIONAL DE TELEC 144A	Corporate Bonds	9/14/2032	0.03	150,000		134,032
	ENBRIDGE INC	Corporate Bonds	6/20/2030	0.05	70,000		71,620

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ENBRIDGE INC	Corporate Bonds	6/8/2027	0.03	215,000		156,938
	ENBRIDGE INC	Corporate Bonds	4/5/2027	0.05	300,000		304,177
	ENBRIDGE INC	Corporate Bonds	8/1/2051	0.03	140,000		95,992
	ENEL FINANCE INTERNATIONA 144A	Corporate Bonds	9/30/2035	0.05	200,000		199,052
	ENEL FINANCE INTERNATIONA 144A	Corporate Bonds	9/30/2028	0.04	200,000		199,717
	ENEL SPA REGS	Corporate Bonds	12/31/2049	0.04	380,000		451,833
	ENERGY TRANSFER LP	Corporate Bonds	4/1/2030	0.05	245,000		252,584
	ENERGY TRANSFER LP	Corporate Bonds	9/1/2054	0.06	200,000		192,915
	ENGIE SA REGS	Corporate Bonds	12/6/2033	0.04	100,000		119,876
	ENI SPA 144A	Corporate Bonds	5/19/2035	0.06	200,000		209,696
	ERAC USA FINANCE LLC 144A	Corporate Bonds	11/1/2046	0.04	30,000		24,966
	EVERSOURCE ENERGY	Corporate Bonds	4/15/2031	0.06	70,000		73,916
	EVERSOURCE ENERGY	Corporate Bonds	5/15/2026	0.05	75,000		75,191
	FAR EAST HORIZON LTD REGS	Corporate Bonds	10/1/2028	0.06	200,000		204,253
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	3/5/2027	0.06	200,000		202,513
	FOUNDRY JV HOLDCO LLC 144A	Corporate Bonds	1/25/2031	0.06	400,000		413,374
	FOUNDRY JV HOLDCO LLC 144A	Corporate Bonds	1/25/2030	0.06	350,000		366,348
	GALAXY PIPELINE ASSETS BI REGS	Corporate Bonds	3/31/2036	0.03	200,000		176,477
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	1/8/2031	0.02	200,000		179,874
	GEORGIA POWER CO	Corporate Bonds	3/15/2042	0.04	121,000		106,175
	GEORGIA POWER CO	Corporate Bonds	10/1/2055	0.06	69,000		67,387
	GLENCORE FUNDING LLC 144A	Corporate Bonds	9/23/2031	0.03	210,000		189,541
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	1/23/2033	0.04	100,000		117,468
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	10/23/2035	0.05	200,000		201,416
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4/22/2032	0.03	300,000		273,797
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	11/19/2045	0.06	95,000		95,369
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	1/28/2036	0.06	90,000		93,635
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	1/28/2031	0.05	200,000		206,671
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	8/23/2028	0.04	90,000		90,644
	HCA INC	Corporate Bonds	3/1/2035	0.06	200,000		210,321
	HCA INC	Corporate Bonds	6/15/2026	0.05	225,000		225,176
	HCA INC	Corporate Bonds	3/1/2032	0.06	210,000		219,158
	HCA INC	Corporate Bonds	6/15/2029	0.04	175,000		174,536
	HCA INC	Corporate Bonds	11/15/2030	0.04	330,000		329,076
	HCA INC	Corporate Bonds	2/1/2029	0.06	150,000		156,386
	HEINEKEN NV REGS	Corporate Bonds	10/3/2037	0.04	435,000		506,607
	HOME DEPOT INC/THE	Corporate Bonds	4/15/2052	0.04	65,000		47,610
	HSBC HOLDINGS PLC	Corporate Bonds	6/19/2029	0.05	200,000		201,916

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	HSBC HOLDINGS PLC	Corporate Bonds	5/22/2030	0.04	200,000		197,698
	HUMANA INC	Corporate Bonds	3/1/2033	0.06	24,000		25,254
	HUMANA INC	Corporate Bonds	3/15/2034	0.06	40,000		42,043
	ILFC (DELOS AIRCRAFT)/AERCAP	Corporate Bonds	10/31/2027	0.00	53,333		53,611
	ING GROEP NV	Corporate Bonds	3/25/2036	0.06	200,000		208,125
	ING GROEP NV	Corporate Bonds	3/19/2035	0.06	200,000		208,399
	INTEL CORP	Corporate Bonds	2/10/2026	0.05	175,000		175,111
	INTEL CORP	Corporate Bonds	11/15/2049	0.03	35,000		22,397
	INTEL CORP	Corporate Bonds	3/25/2030	0.04	75,000		73,575
	INTEL CORP	Corporate Bonds	2/10/2030	0.05	100,000		102,577
	INTEL CORP	Corporate Bonds	2/15/2060	0.03	20,000		11,227
	INTEL CORP	Corporate Bonds	12/15/2042	0.04	8,000		6,505
	INTEL CORP	Corporate Bonds	5/11/2027	0.03	395,000		390,202
	INTEL CORP	Corporate Bonds	8/12/2041	0.03	75,000		52,545
	INTEL CORP	Corporate Bonds	8/12/2061	0.03	20,000		11,459
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	3/15/2031	0.04	150,000		150,239
	INTESA SANPAOLO SPA REGS	Corporate Bonds	6/30/2028	0.04	680,000		821,252
	JOHNSON & JOHNSON	Corporate Bonds	2/26/2055	0.04	170,000		181,250
	JPMORGAN CHASE & CO	Corporate Bonds	5/6/2030	0.04	75,000		73,917
	JPMORGAN CHASE & CO	Corporate Bonds	4/22/2031	0.05	130,000		134,338
	JPMORGAN CHASE & CO	Corporate Bonds	7/25/2028	0.05	160,000		162,076
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2028	0.05	230,000		232,401
	JPMORGAN CHASE & CO	Corporate Bonds	7/22/2035	0.05	135,000		139,507
	JPMORGAN CHASE & CO	Corporate Bonds	7/23/2036	0.06	95,000		98,469
	JPMORGAN CHASE & CO	Corporate Bonds	4/22/2036	0.06	70,000		73,634
	JPMORGAN CHASE & CO	Corporate Bonds	2/1/2028	0.04	400,000		399,127
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2028	0.05	200,000		202,088
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2035	0.05	45,000		46,711
	JPMORGAN CHASE & CO	Corporate Bonds	10/22/2027	0.06	200,000		203,157
	JYSKE BANK A/S REGS	Corporate Bonds	4/29/2031	0.04	410,000		487,209
	JYSKE BANK A/S REGS	Corporate Bonds	9/6/2030	0.04	365,000		441,902
	JYSKE REALKREDIT A/S	Corporate Bonds	4/1/2026	0.01	6,500,000		1,020,027
	JYSKE REALKREDIT A/S	Corporate Bonds	1/1/2027	0.01	1,437,000		223,682
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2050	0.01	6,884		805
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	0.01	9		1
	KAISER FOUNDATION HOSPITALS	Corporate Bonds	6/1/2041	0.03	116,000		86,483
	KONINKLIJKE KPN NV REGS	Corporate Bonds	7/3/2031	0.04	200,000		242,182
	LAS VEGAS SANDS CORP	Corporate Bonds	8/15/2029	0.06	260,000		271,556

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	LLOYDS BANKING GROUP PLC	Corporate Bonds	11/26/2035	0.06	200,000		209,452
	LLOYDS BANKING GROUP PLC	Corporate Bonds	1/5/2028	0.05	200,000		202,704
	LLOYDS BANKING GROUP PLC	Corporate Bonds	6/5/2030	0.06	200,000		209,408
	MARS INC 144A	Corporate Bonds	5/1/2055	0.06	160,000		160,045
	MARS INC 144A	Corporate Bonds	3/1/2032	0.05	300,000		309,662
	MARSH & MCLENNAN COS INC	Corporate Bonds	9/15/2053	0.06	110,000		110,950
	MARSH & MCLENNAN COS INC	Corporate Bonds	3/15/2055	0.05	25,000		24,175
	META PLATFORMS INC	Corporate Bonds	8/15/2062	0.05	110,000		89,247
	META PLATFORMS INC	Corporate Bonds	8/15/2031	0.05	120,000		122,233
	MITSUBISHI UFJ FINANCIAL GROUP	Corporate Bonds	9/12/2031	0.05	200,000		201,268
	MORGAN STANLEY	Corporate Bonds	4/18/2030	0.06	200,000		208,507
	MORGAN STANLEY	Corporate Bonds	1/18/2036	0.06	200,000		209,396
	MORGAN STANLEY	Corporate Bonds	11/7/2031	0.03	300,000		349,185
	MORGAN STANLEY	Corporate Bonds	3/21/2035	0.04	200,000		238,061
	MORGAN STANLEY	Corporate Bonds	4/17/2031	0.05	140,000		144,465
	MORGAN STANLEY	Corporate Bonds	10/18/2030	0.05	200,000		202,549
	MORGAN STANLEY	Corporate Bonds	4/20/2028	0.04	300,000		300,714
	MORGAN STANLEY	Corporate Bonds	4/17/2036	0.06	60,000		63,105
	MPLX LP	Corporate Bonds	3/1/2027	0.04	200,000		200,093
	NATIONAL GRID PLC	Corporate Bonds	6/12/2033	0.06	60,000		63,908
	NATIONAL GRID PLC	Corporate Bonds	1/11/2034	0.05	200,000		207,271
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	11/10/2026	0.05	200,000		202,505
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	10/18/2027	0.07	200,000		203,781
	NEW YORK LIFE GLOBAL FUND 144A	Corporate Bonds	6/3/2030	0.05	325,000		330,210
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	9/16/2052	0.06	75,000		74,357
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	6/27/2030	0.02	200,000		180,948
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	1/10/2032	0.03	35,000		31,397
	NISOURCE INC	Corporate Bonds	7/15/2035	0.05	95,000		97,294
	NISOURCE INC	Corporate Bonds	4/1/2055	0.06	65,000		65,044
	NOMURA HOLDINGS INC	Corporate Bonds	7/16/2030	0.03	200,000		184,995
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2053	0.02	356,453		45,056
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/1/2050	0.03	115,000		76,995
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	6/1/2028	0.02	160,000		151,824
	NTT FINANCE CORP 144A	Corporate Bonds	7/16/2030	0.05	400,000		407,718
	NTT FINANCE CORP 144A	Corporate Bonds	7/16/2027	0.05	240,000		242,069
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	0.01	10		1
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	1/19/2029	0.05	270,000		332,099
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	10/1/2053	0.02	444,308		56,073

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	1/10/2030	0.03	165,000		195,516
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	10/1/2034	0.06	100,000		102,029
	ONCOR ELECTRIC DELIVERY C 144A	Corporate Bonds	4/1/2035	0.05	200,000		206,712
	ONEOK INC	Corporate Bonds	10/15/2031	0.05	210,000		211,324
	ONEOK INC	Corporate Bonds	11/1/2028	0.06	35,000		36,362
	ONEOK INC	Corporate Bonds	9/24/2027	0.04	530,000		531,845
	ONTARIO TEACHERS FINANC	Corporate Bonds	5/19/2028	0.00	599,000		665,958
	ORACLE CORP	Corporate Bonds	4/1/2050	0.04	45,000		28,143
	ORACLE CORP	Corporate Bonds	4/1/2060	0.04	30,000		18,402
	ORANGE SA REGS	Corporate Bonds	5/19/2035	0.04	200,000		231,383
	ORANGE SA REGS	Corporate Bonds	9/4/2037	0.04	200,000		230,581
	P3 GROUP SARL REGS	Corporate Bonds	4/19/2032	0.04	130,000		153,564
	P3 GROUP SARL REGS	Corporate Bonds	4/2/2033	0.04	100,000		115,507
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	5/15/2029	0.06	110,000		113,555
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	3/1/2029	0.04	341,000		339,164
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2029	0.06	120,000		125,592
	PACIFICORP	Corporate Bonds	2/15/2034	0.05	100,000		101,668
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	8/1/2028	0.06	175,000		182,376
	PERTAMINA PERSERO PT 144A	Corporate Bonds	1/21/2030	0.03	200,000		188,562
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	2/13/2034	0.05	100,000		103,567
	PINNACLE WEST CAPITAL CORP	Corporate Bonds	5/15/2030	0.05	160,000		165,024
	POSCO HOLDINGS INC 144A	Corporate Bonds	5/7/2035	0.06	200,000		209,580
	QATARENERGY REGS	Corporate Bonds	7/12/2041	0.03	200,000		154,011
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	1/1/2027	0.01	2,193,000		340,952
	REALTY INCOME CORP	Corporate Bonds	12/5/2031	0.06	260,000		363,805
	RIO TINTO FINANCE USA PLC	Corporate Bonds	3/14/2030	0.05	130,000		133,705
	RIO TINTO FINANCE USA PLC	Corporate Bonds	3/14/2032	0.05	105,000		108,550
	ROYAL BANK OF CANADA	Corporate Bonds	11/3/2031	0.04	200,000		199,210
	ROYAL BANK OF CANADA 144A	Corporate Bonds	12/14/2026	0.05	200,000		201,997
	ROYALTY PHARMA PLC	Corporate Bonds	3/25/2031	0.04	200,000		199,657
	ROYALTY PHARMA PLC	Corporate Bonds	9/25/2055	0.06	55,000		54,836
	RWE FINANCE US LLC 144A	Corporate Bonds	9/18/2055	0.06	180,000		176,577
	SANDOZ FINANCE BV REGS	Corporate Bonds	4/17/2030	0.04	300,000		367,273
	SANTANDER HOLDINGS USA INC	Corporate Bonds	5/31/2027	0.06	100,000		100,683
	SAUDI ARABIAN OIL CO 144A	Corporate Bonds	6/2/2035	0.05	300,000		309,404
	SEVERN TRENT UTILITIES FI REGS	Corporate Bonds	7/31/2038	0.06	100,000		136,526
	SEVERN TRENT UTILITIES FI REGS	Corporate Bonds	3/5/2034	0.04	110,000		131,981
	SHELL FINANCE US INC	Corporate Bonds	11/6/2030	0.04	205,000		205,159

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SHURGARD LUXEMBOURG SARL REGS	Corporate Bonds	10/22/2034	0.04	400,000		454,991
	SK HYNIX INC REGS	Corporate Bonds	1/17/2033	0.07	200,000		220,483
	SMITH & NEPHEW PLC	Corporate Bonds	3/20/2034	0.05	200,000		206,967
	SOCIETE GENERALE SA 144A	Corporate Bonds	4/13/2029	0.06	675,000		691,470
	SOCIETE GENERALE SA REGS	Corporate Bonds	11/21/2031	0.05	500,000		623,729
	SOUTH WEST WATER FINANCE REGS	Corporate Bonds	9/15/2031	0.05	270,000		365,790
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	9/15/2055	0.06	22,000		22,183
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	2/1/2050	0.04	35,000		24,573
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2027	0.06	70,000		71,938
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	3/1/2055	0.06	190,000		183,694
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	3/15/2030	0.05	100,000		102,663
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2032	0.06	50,000		52,964
	SOUTHERN CO GAS CAPITAL CORP	Corporate Bonds	9/15/2033	0.06	30,000		31,835
	SOUTHERN CO/THE	Corporate Bonds	3/15/2029	0.06	225,000		233,710
	STATE STREET CORP	Corporate Bonds	8/3/2026	0.05	155,000		155,990
	SUMITOMO MITSUI FINANCIAL GROU	Corporate Bonds	7/8/2031	0.05	200,000		202,106
	SUZANO AUSTRIA GMBH	Corporate Bonds	1/15/2031	0.04	100,000		94,359
	SW FINANCE I PLC REGS	Corporate Bonds	10/31/2031	0.08	275,000		393,900
	SYNOPSYS INC	Corporate Bonds	4/1/2030	0.05	180,000		183,975
	T-MOBILE USA INC	Corporate Bonds	4/15/2030	0.04	340,000		334,705
	T-MOBILE USA INC	Corporate Bonds	11/15/2060	0.04	70,000		46,697
	TORONTO-DOMINION BANK/THE 144A	Corporate Bonds	6/5/2027	0.05	200,000		200,678
	TRINITY HEALTH CORP	Corporate Bonds	12/1/2040	0.03	95,000		69,521
	UNICREDIT SPA REGS	Corporate Bonds	7/31/2032	0.05	200,000		274,141
	UNITED UTILITIES WATER FI REGS	Corporate Bonds	5/23/2034	0.04	100,000		116,874
	UNITED UTILITIES WATER FI REGS	Corporate Bonds	1/22/2046	0.05	100,000		118,543
	UNITEDHEALTH GROUP INC	Corporate Bonds	5/15/2041	0.03	35,000		26,613
	UNITEDHEALTH GROUP INC	Corporate Bonds	7/15/2034	0.05	200,000		205,218
	UNITEDHEALTH GROUP INC	Corporate Bonds	2/15/2028	0.05	130,000		133,610
	UNITEDHEALTH GROUP INC	Corporate Bonds	6/15/2055	0.06	40,000		41,072
	VAR ENERGI ASA 144A	Corporate Bonds	5/22/2030	0.06	400,000		416,352
	VERALTO CORP	Corporate Bonds	9/18/2028	0.05	210,000		216,621
	VERALTO CORP	Corporate Bonds	9/18/2033	0.05	115,000		120,237
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3/16/2027	0.04	299,000		299,739
	VERIZON COMMUNICATIONS INC	Corporate Bonds	10/30/2056	0.03	100,000		59,778
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/30/2065	0.06	30,000		29,725
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/30/2055	0.06	20,000		19,817
	VMED O2 UK FINANCING I PL 144A	Corporate Bonds	4/15/2032	0.06	300,000		354,249

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	VOLKSWAGEN GROUP OF AMERI 144A	Corporate Bonds	9/11/2027	0.04	200,000		200,624
	VOLKSWAGEN INTERNATIONAL REGS	Corporate Bonds	5/15/2030	0.04	300,000		366,949
	VONOVIA SE REGS	Corporate Bonds	10/7/2039	0.02	100,000		84,009
	VONOVIA SE REGS	Corporate Bonds	9/1/2032	0.01	100,000		97,505
	WELLS FARGO & CO	Corporate Bonds	9/15/2036	0.05	200,000		199,825
	WELLS FARGO & CO	Corporate Bonds	10/23/2029	0.06	50,000		52,848
	WELLS FARGO & CO	Corporate Bonds	7/25/2034	0.06	215,000		225,762
	WELLS FARGO & CO	Corporate Bonds	4/24/2034	0.05	380,000		395,879
	WELLS FARGO & CO	Corporate Bonds	12/3/2035	0.05	200,000		204,676
	WELLS FARGO & CO	Corporate Bonds	4/23/2036	0.06	175,000		183,768
	WELLS FARGO & CO	Corporate Bonds	1/24/2031	0.05	100,000		103,617
	WELLS FARGO & CO	Corporate Bonds	1/23/2030	0.05	40,000		41,224
	WELLS FARGO & CO REGS	Corporate Bonds	4/27/2026	0.02	175,000		205,384
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.05	300,000		302,071
	WESTINGHOUSE AIR BRAKE TECHNOL	Corporate Bonds	5/29/2030	0.05	10,000		10,228
	WESTINGHOUSE AIR BRAKE TECHNOL	Corporate Bonds	5/29/2035	0.06	225,000		234,997
	WILLIAMS COS INC/THE	Corporate Bonds	6/15/2027	0.04	115,000		114,573
	YORKSHIRE WATER FINANCE P REGS	Corporate Bonds	7/22/2033	0.06	245,000		335,363
	ABU DHABI GOVERNMENT INTE 144A	Other Govt.	4/30/2054	0.06	200,000		204,228
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/13/2028	0.03	8,080,000		1,182,094
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/3/2029	0.02	1,520,000		218,440
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	4/2/2034	0.02	2,930,000		432,409
	AUSTRALIA GOVERNMENT BOND	Other Govt.	5/21/2030	0.03	100,000		62,060
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2051	0.02	2,911,000		992,536
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	12/21/2030	0.01	359,000		204,416
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2054	0.05	2,214,000		1,373,604
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2054	0.05	312,000		193,570
	BANK GOSPODARSTWA KRAJOWE 144A	Other Govt.	5/22/2033	0.05	200,000		205,799
	BONOS DE LA TESORERIA DE 144A	Other Govt.	4/1/2033	0.06	40,000,000		46,909
	BPIFRANCE SACA REGS	Other Govt.	9/10/2026	0.03	900,000		1,062,056
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	4/1/2026	0.00	9,200,000		1,623,966
	BULGARIA GOVERNMENT INTER REGS	Other Govt.	3/5/2037	0.05	96,000		95,698
	BULGARIA GOVERNMENT INTER REGS	Other Govt.	7/18/2035	0.03	100,000		115,513
	BULGARIA GOVERNMENT INTER REGS	Other Govt.	7/18/2045	0.04	100,000		112,874
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	8/15/2052	0.00	220,000		103,731
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	7/4/2044	0.03	684,000		711,958
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	5/15/2038	0.01	697,000		644,291
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	5/15/2041	0.03	1,040,000		1,127,666

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2052	0.03	60,000		40,108
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2051	0.03	135,000		94,393
	CANADIAN GOVERNMENT BOND	Other Govt.	6/1/2034	0.03	1,000,000		712,965
	CASSA DEPOSITI E PRESTITI REGS	Other Govt.	10/1/2030	0.04	200,000		200,144
	CHINA DEVELOPMENT BANK	Other Govt.	9/13/2029	0.03	3,540,000		522,161
	CHINA DEVELOPMENT BANK	Other Govt.	1/8/2034	0.03	9,790,000		1,462,510
	CHINA DEVELOPMENT BANK	Other Govt.	7/24/2043	0.03	610,000		95,088
	CHINA DEVELOPMENT BANK	Other Govt.	5/25/2028	0.03	8,210,000		1,198,584
	CHINA GOVERNMENT BOND	Other Govt.	10/25/2052	0.03	7,480,000		1,228,649
	CHINA GOVERNMENT BOND	Other Govt.	5/15/2035	0.02	5,580,000		783,558
	CHINA GOVERNMENT BOND	Other Govt.	2/25/2034	0.02	10,390,000		1,544,960
	CHINA GOVERNMENT BOND	Other Govt.	7/15/2029	0.02	4,320,000		626,724
	CHINA GOVERNMENT BOND	Other Govt.	9/25/2054	0.02	5,100,000		702,022
	CHINA GOVERNMENT BOND	Other Govt.	11/25/2034	0.02	1,800,000		261,452
	CHINA GOVERNMENT BOND	Other Govt.	10/15/2028	0.03	10,820,000		1,598,492
	CHINA GOVERNMENT BOND	Other Govt.	8/25/2055	0.02	1,970,000		273,741
	CHINA GOVERNMENT BOND	Other Govt.	8/25/2035	0.02	1,950,000		278,206
	CHINA GOVERNMENT BOND	Other Govt.	1/15/2055	0.02	500,000		65,847
	COLOMBIA GOVERNMENT INTERNATIO	Other Govt.	2/19/2036	0.06	125,000		137,416
	COLOMBIAN TES	Other Govt.	4/28/2028	0.06	1,830,200,000		423,586
	COLOMBIAN TES	Other Govt.	3/26/2031	0.07	1,400,400,000		288,509
	COSTA RICA GOVERNMENT INT REGS	Other Govt.	4/3/2034	0.07	225,000		245,250
	CPPIB CAPITAL INC REGS	Other Govt.	1/30/2032	0.03	250,000		291,633
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	6/19/2029	0.01	100,000		112,079
	CYPRUS GOVERNMENT INTERNA REGS	Other Govt.	6/27/2031	0.03	1,086,000		1,302,339
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	6/23/2032	0.02	1,720,000		71,828
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	5/30/2035	0.04	1,210,000		54,234
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	6/23/2032	0.02	1,770,000		73,916
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	4/24/2040	0.02	11,450,000		365,226
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	5/30/2035	0.04	18,370,000		823,374
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	739,000		136,700
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	9/15/2036	0.01	325,000		309,968
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	10/14/2033	0.03	525,000		620,130
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	1/12/2033	0.03	435,000		511,855
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	11/15/2027	0.00	260,000		293,469
	EUROPEAN UNION REGS	Other Govt.	4/22/2031	0.00	125,000		127,171
	EUROPEAN UNION REGS	Other Govt.	7/6/2032	0.01	215,000		225,554
	EUROPEAN UNION REGS	Other Govt.	10/5/2054	0.03	175,000		181,975

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	EUROPEAN UNION REGS	Other Govt.	12/12/2035	0.03	300,000		357,438
	EUROPEAN UNION REGS	Other Govt.	7/4/2035	0.00	300,000		260,710
	EUROPEAN UNION REGS	Other Govt.	6/4/2036	0.00	175,000		150,901
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	4/12/2034	0.02	2,510,000		369,421
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	8/4/2028	0.03	5,870,000		856,533
	FINLAND GOVERNMENT BOND 144A	Other Govt.	4/15/2055	0.03	40,000		39,324
	FINLAND GOVERNMENT BOND 144A	Other Govt.	9/15/2035	0.03	290,000		335,958
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	5/25/2072	0.01	91,000		26,469
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	2/25/2029	0.03	1,276,000		1,509,750
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	5/25/2055	0.03	568,000		537,080
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	2/25/2030	0.03	2,100,000		2,472,849
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	5/25/2042	0.04	73,000		81,003
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	9/24/2027	0.03	314,000		370,418
	GOVERNMENT OF CANADA	Other Govt.	9/1/2028	0.03	512,000		378,706
	GOVERNMENT OF CANADA	Other Govt.	12/1/2053	0.02	832,000		389,570
	GOVERNMENT OF CANADA	Other Govt.	6/1/2035	0.03	169,000		121,940
	GOVERNMENT OF CANADA	Other Govt.	3/1/2029	0.04	400,000		302,581
	GOVERNMENT OF CANADA	Other Govt.	12/1/2048	0.03	358,000		219,274
	HELLENIC REPUBLIC GOVERNM 144A	Other Govt.	6/18/2030	0.02	249,000		278,776
	HELLENIC REPUBLIC GOVERNM 144A	Other Govt.	6/15/2054	0.04	387,000		443,513
	HELLENIC REPUBLIC GOVERNM 144A	Other Govt.	7/18/2038	0.04	888,000		1,115,592
	HUNGARY GOVERNMENT BOND	Other Govt.	10/24/2035	0.07	65,170,000		201,946
	HUNGARY GOVERNMENT BOND	Other Govt.	3/23/2028	0.05	62,770,000		185,223
	HUNGARY GOVERNMENT BOND	Other Govt.	10/27/2038	0.03	2,250,000		4,550
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	6/16/2029	0.05	200,000		204,062
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	9/26/2030	0.05	200,000		205,548
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	6/16/2029	0.05	200,000		204,062
	ILLINOIS ST	Other Govt.	6/1/2033	0.05	349,020		357,700
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	3/31/2032	0.04	200,000		189,145
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	4/16/2036	0.05	200,000		199,886
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	1/15/2037	0.04	100,000		117,476
	INDONESIA TREASURY BOND	Other Govt.	7/15/2030	0.07	3,203,000,000		199,596
	INDONESIA TREASURY BOND	Other Govt.	7/15/2035	0.07	1,864,000,000		117,386
	INDONESIA TREASURY BOND	Other Govt.	7/15/2054	0.07	1,907,000,000		116,653
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2031	0.00	367,000		370,001
	ISRAEL GOVERNMENT INTERNATIONA	Other Govt.	3/12/2029	0.05	200,000		205,845
	ISRAEL GOVERNMENT INTERNATIONA	Other Govt.	2/19/2030	0.05	300,000		310,192
	ISRAEL GOVERNMENT INTERNATIONA	Other Govt.	3/12/2034	0.06	200,000		207,101

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2053	0.05	143,000		172,155
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	4/30/2046	0.04	73,000		85,509
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2040	0.04	70,000		81,792
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	2/1/2029	0.04	1,027,000		1,263,923
	JAPAN GOVERNMENT FIVE YEAR BON	Other Govt.	6/20/2029	0.00	100,000,000		617,232
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2062	0.01	82,100,000		265,342
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2064	0.02	44,000,000		204,150
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2046	0.00	80,000,000		302,576
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2049	0.01	40,000,000		144,102
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2051	0.01	13,000,000		45,917
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2051	0.01	14,000,000		48,956
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2054	0.02	4,000,000		18,224
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2040	0.02	235,600,000		1,461,909
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2054	0.02	17,100,000		85,735
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2047	0.01	67,700,000		278,022
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2054	0.02	43,000,000		220,282
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2046	0.01	18,000,000		70,940
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2050	0.01	13,000,000		46,417
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	270,050,000		917,527
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2051	0.01	126,100,000		445,399
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	3/20/2045	0.02	32,000,000		188,974
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	6/20/2040	0.00	35,100,000		165,964
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	9/20/2044	0.02	10,000,000		53,873
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	12/20/2044	0.02	40,000,000		222,040
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	1/1/2026	0.00	100,000,000		637,979
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	3/10/2028	0.00	102,177,000		662,631
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2043	0.03	154,001		169,079
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2055	0.04	116,000		117,584
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2030	0.03	315,000		368,125
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2035	0.03	186,000		214,113
	LAND BERLIN REGS	Other Govt.	6/13/2033	0.01	184,000		191,243
	MALAYSIA GOVERNMENT BOND	Other Govt.	8/15/2029	0.04	636,000		160,311
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/15/2031	0.03	400,000		95,130
	MALAYSIA GOVERNMENT BOND	Other Govt.	5/15/2030	0.03	452,000		111,657
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/20/2028	0.04	2,471,000		615,594
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/7/2037	0.05	200,000		54,311
	MALAYSIA GOVERNMENT BOND	Other Govt.	6/15/2050	0.04	204,000		51,226
	MALAYSIA GOVERNMENT BOND	Other Govt.	5/31/2027	0.04	258,000		63,969

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MALAYSIA GOVERNMENT BOND	Other Govt.	3/31/2053	0.04	89,000		23,682
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	25,000		27,901
	MEXICAN BONOS	Other Govt.	7/31/2053	0.08	5,288,300		250,701
	MEXICAN BONOS	Other Govt.	11/23/2034	0.08	707,800		36,511
	MEXICAN BONOS	Other Govt.	2/21/2036	0.08	2,522,600		129,901
	MEXICAN BONOS	Other Govt.	11/13/2042	0.08	1,372,100		65,230
	MEXICAN BONOS	Other Govt.	4/29/2055	0.08	2,350,200		110,969
	MEXICAN BONOS	Other Govt.	2/28/2030	0.09	3,047,200		169,911
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	5/7/2036	0.06	200,000		202,600
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/19/2034	0.05	100,000		117,134
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/22/2033	0.05	200,000		198,200
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/15/2115	0.04	200,000		164,219
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2030	0.03	529,000		622,754
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2038	0.00	397,000		318,254
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2056	0.04	102,000		117,780
	NEW SOUTH WALES TREASURY CORP	Other Govt.	3/8/2033	0.02	300,000		164,361
	NEW SOUTH WALES TREASURY REGS	Other Govt.	3/20/2034	0.02	1,400,000		722,907
	NEW YORK NY	Other Govt.	10/1/2055	0.05	105,000		101,463
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2031	0.02	1,700,000		864,812
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2036	0.04	605,000		340,399
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2051	0.03	1,025,000		389,913
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2034	0.04	994,000		569,585
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2035	0.05	995,000		576,168
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2054	0.05	1,091,000		612,017
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2041	0.02	225,000		85,648
	NORWAY GOVERNMENT BOND 144A	Other Govt.	6/12/2035	0.04	341,000		32,741
	OMERS FINANCE TRUST 144A	Other Govt.	11/15/2033	0.06	408,000		438,162
	PERU GOVERNMENT BOND	Other Govt.	8/12/2040	0.05	436,000		114,943
	PERU GOVERNMENT BOND 144A	Other Govt.	8/12/2035	0.07	300,000		95,959
	PERU GOVERNMENT BOND 144A	Other Govt.	8/12/2033	0.07	4,100,000		1,389,813
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	8/12/2032	0.02	100,000		32,058
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	2/8/2035	0.05	100,000		102,150
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	8/8/2054	0.06	25,000		24,739
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	6/15/2035	0.03	278,000		322,679
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	2/15/2030	0.04	135,000		167,669
	PROV OF ALBERTA	Other Govt.	6/1/2050	0.03	125,000		71,010
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2034	0.04	500,000		376,825
	PROV OF ONTARIO	Other Govt.	6/2/2033	0.04	300,000		220,686

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PROV OF ONTARIO	Other Govt.	3/8/2028	0.04	761,000		565,494
	PROV OF ONTARIO	Other Govt.	6/2/2045	0.03	160,000		100,539
	PROV OF QUEBEC	Other Govt.	12/1/2045	0.04	204,000		127,027
	PROV OF QUEBEC	Other Govt.	9/1/2033	0.04	400,000		291,642
	PROV OF QUEBEC	Other Govt.	9/1/2034	0.04	300,000		229,966
	PROVINCE OF BRITISH COLUMBIA C	Other Govt.	6/11/2035	0.05	933,000		953,745
	PROVINCE OF BRITISH COLUMBIA C	Other Govt.	5/23/2034	0.05	910,000		603,399
	PROVINCE OF MANITOBA CANADA	Other Govt.	8/28/2034	0.05	223,000		142,102
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	605,000		787,658
	PROVINCE OF QUEBEC CANADA	Other Govt.	5/2/2034	0.05	1,631,000		1,077,082
	PSP CAPITAL INC	Other Govt.	2/27/2035	0.05	788,000		518,541
	PSP CAPITAL INC 144A	Other Govt.	7/2/2034	0.03	443,000		515,258
	QUEENSLAND TREASURY CORP	Other Govt.	8/22/2033	0.02	200,000		107,359
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/20/2034	0.02	100,000		50,744
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/21/2036	0.05	500,000		327,797
	QUEENSLAND TREASURY CORP 144A	Other Govt.	8/20/2032	0.02	200,000		107,612
	QUEENSLAND TREASURY CORP REGS	Other Govt.	5/21/2035	0.03	165,000		191,033
	REGION WALLONNE BELGIUM REGS	Other Govt.	5/3/2026	0.00	400,000		466,782
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	9/20/2117	0.02	61,000		40,973
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2035	0.03	249,000		289,012
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	5/23/2049	0.02	111,000		92,378
	REPUBLIC OF ITALY GOVERNM REGS	Other Govt.	8/4/2028	0.06	100,000		139,341
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	9/18/2034	0.05	200,000		204,725
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	3/18/2029	0.05	200,000		203,984
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	3/18/2054	0.06	22,000		21,069
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2034	0.05	48,000		13,291
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	2/12/2030	0.05	100,000		103,105
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	2/28/2035	0.09	18,800,000		1,180,492
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	1/31/2030	0.08	4,100,000		252,521
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	3/31/2036	0.06	1,100,000		56,354
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	2/28/2048	0.09	1,100,000		63,814
	ROMANIA GOVERNMENT BOND	Other Govt.	7/25/2029	0.05	145,000		31,524
	ROMANIA GOVERNMENT BOND	Other Govt.	4/26/2028	0.06	2,575,000		590,016
	ROMANIA GOVERNMENT BOND	Other Govt.	4/25/2035	0.07	885,000		203,583
	ROMANIA GOVERNMENT BOND	Other Govt.	10/11/2034	0.05	155,000		31,064
	ROMANIA GOVERNMENT BOND	Other Govt.	2/25/2032	0.07	845,000		194,005
	ROMANIA GOVERNMENT BOND	Other Govt.	7/29/2030	0.07	615,000		142,460
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/2/2029	0.01	90,000		97,142

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2033	0.02	50,000		47,735
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/13/2042	0.03	100,000		77,506
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/7/2028	0.02	100,000		115,489
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	2/22/2036	0.06	100,000		116,130
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	1/30/2034	0.06	132,000		137,496
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	2/10/2037	0.08	140,000		155,143
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/24/2035	0.06	120,000		119,053
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	7/13/2030	0.02	100,000		106,131
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2041	0.03	25,000		19,437
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	9/27/2026	0.05	220,000		263,159
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	3/24/2035	0.06	68,000		67,463
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	5/30/2037	0.06	100,000		114,446
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	1/30/2034	0.06	48,000		49,999
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	10/7/2045	0.07	30,000		35,101
	SAN ANTONIO TX ELEC & GAS REVE	Other Govt.	2/1/2045	0.05	45,000		45,193
	SAN ANTONIO TX ELEC & GAS REVE	Other Govt.	2/1/2050	0.06	60,000		59,611
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2028	0.05	300,000		303,881
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2053	0.05	200,000		178,434
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/13/2031	0.05	300,000		314,317
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	3/5/2032	0.03	200,000		235,771
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	3/5/2037	0.04	100,000		115,334
	SFIL SA REGS	Other Govt.	2/6/2026	0.01	200,000		234,576
	SINGAPORE GOVERNMENT BOND	Other Govt.	3/1/2050	0.02	85,000		62,251
	SPAIN GOVERNMENT BOND	Other Govt.	1/31/2030	0.03	762,000		900,130
	SPAIN GOVERNMENT BOND 144A	Other Govt.	4/30/2035	0.03	250,000		291,635
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2034	0.03	968,000		1,160,031
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2071	0.01	53,000		28,010
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2035	0.03	300,000		350,031
	SPAIN GOVERNMENT BOND 144A	Other Govt.	1/31/2041	0.04	169,000		193,122
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2043	0.03	157,000		175,589
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2035	0.03	669,000		780,569
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2052	0.02	197,000		151,036
	STATE OF ISRAEL REGS	Other Govt.	5/13/2060	0.04	200,000		134,666
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	5/11/2035	0.02	2,180,000		226,787
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/30/2042	0.02	186,000		271,269
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/27/2027	0.03	95,000		125,799
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/22/2031	0.02	253,000		355,474
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/8/2028	0.04	112,000		154,253

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TEXAS NATURAL GAS SECURITIZTN	Other Govt.	4/1/2035	0.05	41,865		42,977
	THAILAND GOVERNMENT BOND	Other Govt.	3/17/2035	0.02	2,510,000		85,173
	THAILAND GOVERNMENT BOND	Other Govt.	6/25/2032	0.04	2,200,000		80,236
	THAILAND GOVERNMENT BOND	Other Govt.	11/17/2029	0.03	12,420,000		413,301
	TREASURY CORP OF VICTORIA	Other Govt.	11/20/2040	0.05	610,000		370,791
	TREASURY CORP OF VICTORIA	Other Govt.	9/17/2035	0.02	200,000		99,203
	TREASURY CORP OF VICTORIA	Other Govt.	12/20/2032	0.04	200,000		127,674
	TREASURY CORP OF VICTORIA REGS	Other Govt.	9/15/2033	0.02	500,000		272,608
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2046	0.04	630,000		751,838
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000		148,808
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2051	0.01	300,000		178,998
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2053	0.02	100,000		61,850
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2054	0.04	3,121,600		3,680,860
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2073	0.01	1,518,000		656,075
	UNITED KINGDOM GILT REGS	Other Govt.	3/7/2030	0.04	1,200,000		1,641,386
	UNITED KINGDOM GILT REGS	Other Govt.	5/22/2029	0.04	449,000		606,468
	UNITED KINGDOM GILT REGS	Other Govt.	1/29/2038	0.04	1,461,000		1,785,396
	UNITED KINGDOM GILT REGS	Other Govt.	1/31/2040	0.04	109,000		139,051
	UNITED KINGDOM GILT REGS	Other Govt.	1/31/2033	0.03	413,000		521,799
	UNITED KINGDOM INFLATION- REGS	Other Govt.	11/22/2037	0.01	191,349		239,424
	UNITED KINGDOM INFLATION- REGS	Other Govt.	9/22/2038	0.02	366,785		487,177
	UNITED KINGDOM INFLATION- REGS	Other Govt.	9/22/2035	0.01	968,157		1,244,882
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2027	0.01	135,000		130,660
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2030	0.02	125,000		113,556
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	2/20/2056	0.03	1,900,000		1,693,371
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	2/20/2056	0.07	1,400,000		1,445,222
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	1/20/2056	0.04	(3,300,000)		(3,006,646)
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	2/20/2056	0.04	3,600,000		3,279,837
	FHLMC POOL #84-9407	US Govt and Agencies	9/1/2037	0.06	42,044		43,846
	FHLMC POOL #A9-7618	US Govt and Agencies	3/1/2041	0.05	34,070		34,365
	FHLMC POOL #C9-1794	US Govt and Agencies	10/1/2034	0.03	18,771		18,005
	FHLMC POOL #C9-1798	US Govt and Agencies	12/1/2034	0.03	2,346		2,251
	FHLMC POOL #C9-1815	US Govt and Agencies	3/1/2035	0.03	2,551		2,442
	FHLMC POOL #C9-1841	US Govt and Agencies	7/1/2035	0.04	13,303		13,007
	FHLMC POOL #C9-1908	US Govt and Agencies	1/1/2037	0.03	18,467		17,594
	FHLMC POOL #G0-6975	US Govt and Agencies	4/1/2042	0.04	25,501		25,002
	FHLMC POOL #G0-7102	US Govt and Agencies	8/1/2042	0.04	78,868		75,964
	FHLMC POOL #G0-8567	US Govt and Agencies	1/1/2044	0.04	7,171		7,008

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G0-8694	US Govt and Agencies	2/1/2046	0.04	10,380		9,983
	FHLMC POOL #G0-8715	US Govt and Agencies	8/1/2046	0.03	16,944		15,442
	FHLMC POOL #G0-8721	US Govt and Agencies	8/1/2046	0.03	16,866		15,364
	FHLMC POOL #G0-8726	US Govt and Agencies	10/1/2046	0.03	8,574		7,806
	FHLMC POOL #G0-8737	US Govt and Agencies	12/1/2046	0.03	121,511		110,565
	FHLMC POOL #G0-8741	US Govt and Agencies	1/1/2047	0.03	15,330		13,893
	FHLMC POOL #G0-8747	US Govt and Agencies	2/1/2047	0.03	5,645		5,135
	FHLMC POOL #G0-8779	US Govt and Agencies	9/1/2047	0.04	15,555		14,639
	FHLMC POOL #G0-8780	US Govt and Agencies	9/1/2047	0.04	31,846		30,862
	FHLMC POOL #G0-8784	US Govt and Agencies	9/1/2047	0.04	42,449		40,094
	FHLMC POOL #G0-8788	US Govt and Agencies	11/1/2047	0.04	61,353		57,761
	FHLMC POOL #G0-8792	US Govt and Agencies	12/1/2047	0.04	14,633		13,805
	FHLMC POOL #G0-8808	US Govt and Agencies	3/1/2048	0.04	6,390		6,017
	FHLMC POOL #G1-8467	US Govt and Agencies	5/1/2028	0.03	6,662		6,592
	FHLMC POOL #G1-8471	US Govt and Agencies	7/1/2028	0.02	8,003		7,834
	FHLMC POOL #G1-8485	US Govt and Agencies	10/1/2028	0.03	1,131		1,113
	FHLMC POOL #G1-8493	US Govt and Agencies	1/1/2029	0.04	2,301		2,288
	FHLMC POOL #G1-8497	US Govt and Agencies	1/1/2029	0.03	3,445		3,403
	FHLMC POOL #G6-0038	US Govt and Agencies	1/1/2044	0.04	12,836		12,281
	FHLMC POOL #G6-1242	US Govt and Agencies	12/1/2045	0.05	26,724		26,898
	FHLMC POOL #G6-7702	US Govt and Agencies	1/1/2047	0.04	10,265		9,975
	FHLMC POOL #J1-8702	US Govt and Agencies	3/1/2027	0.03	357		355
	FHLMC POOL #J2-2986	US Govt and Agencies	3/1/2028	0.03	9,295		9,175
	FHLMC POOL #J2-5562	US Govt and Agencies	9/1/2028	0.04	2,835		2,815
	FHLMC POOL #K9-0641	US Govt and Agencies	6/1/2033	0.04	12,022		11,855
	FHLMC POOL #Q0-6734	US Govt and Agencies	3/1/2042	0.04	9,703		9,279
	FHLMC POOL #Q0-9813	US Govt and Agencies	8/1/2042	0.04	7,316		7,019
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/1/2043	0.04	7,390		7,218
	FHLMC POOL #Q2-7657	US Govt and Agencies	8/1/2044	0.04	11,382		11,075
	FHLMC POOL #Q4-8582	US Govt and Agencies	6/1/2047	0.04	9,979		9,673
	FHLMC POOL #Q5-8329	US Govt and Agencies	9/1/2048	0.04	3,348		3,243
	FHLMC POOL #QC-0201	US Govt and Agencies	3/1/2051	0.02	14,229		11,645
	FHLMC POOL #QD-5748	US Govt and Agencies	2/1/2052	0.02	81,172		65,759
	FHLMC POOL #QD-8010	US Govt and Agencies	3/1/2052	0.02	87,475		70,864
	FHLMC POOL #QF-7428	US Govt and Agencies	2/1/2053	0.05	430,045		430,885
	FHLMC POOL #QF-7451	US Govt and Agencies	2/1/2053	0.07	68,678		72,514
	FHLMC POOL #QJ-3945	US Govt and Agencies	9/1/2054	0.06	184,648		189,813
	FHLMC POOL #QJ-8916	US Govt and Agencies	11/1/2054	0.04	295,040		273,951

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #RA-4414	US Govt and Agencies	1/1/2051	0.03	218,110		188,502
	FHLMC POOL #RA-5285	US Govt and Agencies	5/1/2051	0.03	203,968		174,948
	FHLMC POOL #RA-5574	US Govt and Agencies	7/1/2051	0.03	27,141		23,389
	FHLMC POOL #RA-5615	US Govt and Agencies	8/1/2051	0.02	253,676		208,963
	FHLMC POOL #RA-5661	US Govt and Agencies	7/1/2051	0.02	155,432		128,052
	FHLMC POOL #RA-7937	US Govt and Agencies	9/1/2052	0.05	160,988		161,873
	FHLMC POOL #RA-8751	US Govt and Agencies	3/1/2053	0.06	17,432		18,183
	FHLMC POOL #RA-9857	US Govt and Agencies	9/1/2053	0.06	95,543		98,395
	FHLMC POOL #RC-1727	US Govt and Agencies	12/1/2035	0.02	189,796		175,866
	FHLMC POOL #RJ-1716	US Govt and Agencies	6/1/2054	0.06	123,578		127,680
	FHLMC POOL #SB-0372	US Govt and Agencies	1/1/2033	0.04	27,487		27,525
	FHLMC POOL #SB-0475	US Govt and Agencies	1/1/2036	0.03	41,582		40,323
	FHLMC POOL #SB-1457	US Govt and Agencies	3/1/2040	0.06	136,733		140,243
	FHLMC POOL #SB-1522	US Govt and Agencies	4/1/2040	0.05	44,095		44,686
	FHLMC POOL #SB-8287	US Govt and Agencies	2/1/2039	0.05	71,329		72,283
	FHLMC POOL #SB-8308	US Govt and Agencies	6/1/2039	0.05	166,411		168,638
	FHLMC POOL #SB-8351	US Govt and Agencies	12/1/2039	0.05	77,092		78,124
	FHLMC POOL #SD-1143	US Govt and Agencies	9/1/2050	0.05	119,705		118,937
	FHLMC POOL #SD-3512	US Govt and Agencies	8/1/2053	0.06	174,711		179,869
	FHLMC POOL #SD-3904	US Govt and Agencies	9/1/2053	0.07	184,378		193,168
	FHLMC POOL #SD-7525	US Govt and Agencies	10/1/2050	0.03	8,729		7,578
	FHLMC POOL #SD-8106	US Govt and Agencies	11/1/2050	0.02	181,940		148,746
	FHLMC POOL #SD-8120	US Govt and Agencies	12/1/2050	0.02	89,679		69,316
	FHLMC POOL #SD-8134	US Govt and Agencies	3/1/2051	0.02	377,683		308,305
	FHLMC POOL #SD-8166	US Govt and Agencies	8/1/2051	0.02	75,856		61,732
	FHLMC POOL #SD-8258	US Govt and Agencies	10/1/2052	0.05	151,836		152,233
	FHLMC POOL #SD-8289	US Govt and Agencies	1/1/2053	0.06	208,889		212,766
	FHLMC POOL #SD-8369	US Govt and Agencies	9/1/2053	0.07	178,833		186,004
	FHLMC POOL #SD-8374	US Govt and Agencies	11/1/2053	0.07	9,342,324		9,716,013
	FHLMC POOL #SD-8384	US Govt and Agencies	12/1/2053	0.06	312,106		321,227
	FHLMC POOL #SD-8385	US Govt and Agencies	12/1/2053	0.07	104,400		108,545
	FHLMC POOL #SD-8409	US Govt and Agencies	2/1/2054	0.06	2,545,635		2,616,528
	FHLMC POOL #SD-8431	US Govt and Agencies	5/1/2054	0.06	292,711		297,213
	FHLMC POOL #SD-8439	US Govt and Agencies	6/1/2054	0.06	420,252		431,629
	FHLMC POOL #SD-8493	US Govt and Agencies	11/1/2054	0.06	398,241		404,142
	FHLMC POOL #SL-1033	US Govt and Agencies	1/1/2054	0.04	142,903		136,485
	FHLMC POOL #V8-3764	US Govt and Agencies	12/1/2047	0.04	6,095		5,907
	FHLMC MULTICLASS MTG 154 A2	US Govt and Agencies	1/25/2033	0.04	100,000		100,279

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	1/15/2038	0.06	17,812		18,717
	FHLMC MULTICLASS MTG 5557 FM	US Govt and Agencies	7/25/2055	0.05	363,793		365,019
	FHLMC MULTICLASS MTG K510 A2	US Govt and Agencies	10/25/2028	0.05	75,000		77,138
	FNMA POOL #0753168	US Govt and Agencies	12/1/2033	0.05	16,685		16,839
	FNMA POOL #0950797	US Govt and Agencies	10/1/2037	0.07	16,516		17,569
	FNMA POOL #0AB1763	US Govt and Agencies	11/1/2030	0.04	5,466		5,453
	FNMA POOL #0AE0826	US Govt and Agencies	1/1/2041	0.05	21,811		21,986
	FNMA POOL #0AH5639	US Govt and Agencies	2/1/2041	0.04	8,886		8,711
	FNMA POOL #0AH6486	US Govt and Agencies	3/1/2041	0.04	10,578		10,363
	FNMA POOL #0AH9374	US Govt and Agencies	4/1/2041	0.05	20,117		20,245
	FNMA POOL #0AL2740	US Govt and Agencies	7/1/2027	0.03	394		392
	FNMA POOL #0AL2827	US Govt and Agencies	9/1/2042	0.04	78,762		77,130
	FNMA POOL #0AL5876	US Govt and Agencies	1/1/2042	0.05	29,028		29,313
	FNMA POOL #0AO2961	US Govt and Agencies	5/1/2042	0.04	24,773		24,260
	FNMA POOL #0AP6607	US Govt and Agencies	9/1/2027	0.03	12,732		12,621
	FNMA POOL #0AQ8716	US Govt and Agencies	12/1/2027	0.03	8,433		8,318
	FNMA POOL #0AQ9316	US Govt and Agencies	1/1/2043	0.03	20,810		18,746
	FNMA POOL #0AS0415	US Govt and Agencies	9/1/2043	0.04	5,949		5,818
	FNMA POOL #0AS0490	US Govt and Agencies	9/1/2028	0.03	2,554		2,514
	FNMA POOL #0AS1044	US Govt and Agencies	11/1/2043	0.04	3,738		3,642
	FNMA POOL #0AS4184	US Govt and Agencies	1/1/2045	0.04	6,711		6,506
	FNMA POOL #0AS9865	US Govt and Agencies	6/1/2032	0.03	73,164		71,467
	FNMA POOL #0AT2062	US Govt and Agencies	4/1/2028	0.03	1,926		1,898
	FNMA POOL #0AT2721	US Govt and Agencies	5/1/2043	0.03	16,303		15,103
	FNMA POOL #0AT5905	US Govt and Agencies	6/1/2043	0.04	4,368		4,171
	FNMA POOL #0AU1625	US Govt and Agencies	7/1/2043	0.04	14,171		13,522
	FNMA POOL #0AU1650	US Govt and Agencies	7/1/2043	0.04	137,107		130,944
	FNMA POOL #0AV8009	US Govt and Agencies	2/1/2044	0.04	10,681		10,110
	FNMA POOL #0AW6896	US Govt and Agencies	6/1/2029	0.03	1,346		1,328
	FNMA POOL #0AW9476	US Govt and Agencies	10/1/2044	0.04	20,702		19,596
	FNMA POOL #0AW9522	US Govt and Agencies	2/1/2045	0.04	2,446		2,312
	FNMA POOL #0AX5302	US Govt and Agencies	1/1/2042	0.04	11,207		10,975
	FNMA POOL #0AZ3729	US Govt and Agencies	8/1/2045	0.03	21,558		19,701
	FNMA POOL #0AZ3751	US Govt and Agencies	1/1/2046	0.03	42,959		39,228
	FNMA POOL #0BC9025	US Govt and Agencies	11/1/2046	0.03	88,634		80,600
	FNMA POOL #0BC9083	US Govt and Agencies	12/1/2046	0.03	36,078		32,809
	FNMA POOL #0BD9321	US Govt and Agencies	10/1/2046	0.03	21,543		19,601
	FNMA POOL #0BE7213	US Govt and Agencies	4/1/2047	0.04	14,588		14,082

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0BF0202	US Govt and Agencies	1/1/2051	0.05	42,960		42,056
	FNMA POOL #0BF0219	US Govt and Agencies	9/1/2057	0.04	88,934		81,750
	FNMA POOL #0BF0264	US Govt and Agencies	5/1/2058	0.04	36,428		33,485
	FNMA POOL #0BF0334	US Govt and Agencies	1/1/2059	0.04	71,106		64,942
	FNMA POOL #0BJ8703	US Govt and Agencies	5/1/2049	0.04	26,922		25,482
	FNMA POOL #0BM1257	US Govt and Agencies	4/1/2037	0.03	59,950		56,181
	FNMA POOL #0BM3083	US Govt and Agencies	6/1/2045	0.04	13,946		13,658
	FNMA POOL #0BM4842	US Govt and Agencies	9/1/2032	0.03	37,190		35,970
	FNMA POOL #0BN0663	US Govt and Agencies	9/1/2048	0.04	12,519		12,110
	FNMA POOL #0BQ4491	US Govt and Agencies	2/1/2051	0.02	142,795		116,480
	FNMA POOL #0BR4393	US Govt and Agencies	3/1/2051	0.02	205,568		167,076
	FNMA POOL #0BR6489	US Govt and Agencies	3/1/2051	0.02	46,686		38,616
	FNMA POOL #0BR6491	US Govt and Agencies	3/1/2051	0.02	48,891		40,325
	FNMA POOL #0BV3023	US Govt and Agencies	2/1/2052	0.02	73,960		60,062
	FNMA POOL #0BV4128	US Govt and Agencies	3/1/2052	0.02	77,497		62,971
	FNMA POOL #0BV8509	US Govt and Agencies	5/1/2052	0.03	557,684		495,381
	FNMA POOL #0BW1502	US Govt and Agencies	7/1/2052	0.05	199,326		195,621
	FNMA POOL #0BW6309	US Govt and Agencies	8/1/2052	0.05	418,419		419,445
	FNMA POOL #0BY6921	US Govt and Agencies	9/1/2053	0.07	294,677		306,286
	FNMA POOL #0CA0679	US Govt and Agencies	11/1/2047	0.03	58,269		52,770
	FNMA POOL #0CA4346	US Govt and Agencies	10/1/2049	0.03	122,445		108,795
	FNMA POOL #0CA5593	US Govt and Agencies	4/1/2040	0.03	76,686		72,810
	FNMA POOL #0CA6179	US Govt and Agencies	6/1/2040	0.03	107,102		97,629
	FNMA POOL #0CA6388	US Govt and Agencies	7/1/2050	0.02	45,293		37,395
	FNMA POOL #0CA7257	US Govt and Agencies	10/1/2050	0.03	112,661		97,583
	FNMA POOL #0CB0191	US Govt and Agencies	4/1/2051	0.03	232,812		208,197
	FNMA POOL #0CB0494	US Govt and Agencies	5/1/2051	0.02	753,507		621,011
	FNMA POOL #0CB0507	US Govt and Agencies	5/1/2051	0.03	327,722		283,906
	FNMA POOL #0CB1109	US Govt and Agencies	7/1/2051	0.02	268,242		219,721
	FNMA POOL #0CB1805	US Govt and Agencies	10/1/2051	0.03	22,327		19,347
	FNMA POOL #0CB2760	US Govt and Agencies	2/1/2052	0.04	73,770		68,837
	FNMA POOL #0CB5113	US Govt and Agencies	11/1/2052	0.06	128,737		131,318
	FNMA POOL #0CB5397	US Govt and Agencies	1/1/2053	0.06	125,365		129,205
	FNMA POOL #0CB7216	US Govt and Agencies	9/1/2053	0.04	179,500		171,014
	FNMA POOL #0DA0464	US Govt and Agencies	10/1/2053	0.07	467,310		485,839
	FNMA POOL #0DA1051	US Govt and Agencies	10/1/2053	0.06	293,385		297,900
	FNMA POOL #0DA4629	US Govt and Agencies	12/1/2053	0.06	433,021		445,152
	FNMA POOL #0DB2257	US Govt and Agencies	5/1/2054	0.05	371,099		370,796

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0FA3219	US Govt and Agencies	10/1/2040	0.06	72,508		74,793
	FNMA POOL #0FM1796	US Govt and Agencies	10/1/2034	0.04	13,598		13,407
	FNMA POOL #0FM3243	US Govt and Agencies	6/1/2050	0.04	47,108		44,130
	FNMA POOL #0FM3665	US Govt and Agencies	9/1/2049	0.04	89,811		86,365
	FNMA POOL #0FM5785	US Govt and Agencies	12/1/2040	0.03	58,486		54,640
	FNMA POOL #0FM7377	US Govt and Agencies	5/1/2051	0.03	128,585		116,071
	FNMA POOL #0FM8210	US Govt and Agencies	8/1/2051	0.03	73,766		66,666
	FNMA POOL #0FM9026	US Govt and Agencies	9/1/2051	0.03	222,378		192,373
	FNMA POOL #0FM9482	US Govt and Agencies	11/1/2051	0.03	172,962		153,501
	FNMA POOL #0FM9499	US Govt and Agencies	11/1/2051	0.03	162,463		140,078
	FNMA POOL #0FP0078	US Govt and Agencies	12/1/2051	0.03	115,880		99,542
	FNMA POOL #0FS0439	US Govt and Agencies	1/1/2052	0.03	153,173		132,115
	FNMA POOL #0FS0790	US Govt and Agencies	11/1/2041	0.02	150,030		131,415
	FNMA POOL #0FS2043	US Govt and Agencies	4/1/2052	0.03	134,135		115,224
	FNMA POOL #0FS2097	US Govt and Agencies	8/1/2051	0.03	36,040		32,133
	FNMA POOL #0FS3425	US Govt and Agencies	9/1/2052	0.05	903,870		887,280
	FNMA POOL #0FS4328	US Govt and Agencies	2/1/2037	0.03	144,199		137,365
	FNMA POOL #0FS4605	US Govt and Agencies	6/1/2053	0.03	31,128		26,921
	FNMA POOL #0FS4639	US Govt and Agencies	5/1/2053	0.06	36,900		38,388
	FNMA POOL #0FS5611	US Govt and Agencies	7/1/2053	0.04	430,326		410,573
	FNMA POOL #0FS8493	US Govt and Agencies	7/1/2038	0.06	64,887		67,399
	FNMA POOL #0FS8576	US Govt and Agencies	8/1/2039	0.05	136,248		138,071
	FNMA POOL #0FS8600	US Govt and Agencies	7/1/2054	0.06	131,035		135,619
	FNMA POOL #0MA0776	US Govt and Agencies	6/1/2031	0.05	4,826		4,852
	FNMA POOL #0MA1971	US Govt and Agencies	6/1/2044	0.05	1,198		1,197
	FNMA POOL #0MA1981	US Govt and Agencies	8/1/2044	0.04	10,693		10,376
	FNMA POOL #0MA2158	US Govt and Agencies	1/1/2045	0.05	2,692		2,691
	FNMA POOL #0MA2550	US Govt and Agencies	3/1/2036	0.03	5,894		5,591
	FNMA POOL #0MA2806	US Govt and Agencies	11/1/2046	0.03	33,188		30,180
	FNMA POOL #0MA2833	US Govt and Agencies	12/1/2046	0.03	73,893		67,280
	FNMA POOL #0MA2866	US Govt and Agencies	1/1/2037	0.03	23,183		22,086
	FNMA POOL #0MA3120	US Govt and Agencies	9/1/2047	0.04	9,775		9,227
	FNMA POOL #0MA3148	US Govt and Agencies	10/1/2047	0.04	18,867		17,758
	FNMA POOL #0MA3210	US Govt and Agencies	11/1/2047	0.04	40,870		38,348
	FNMA POOL #0MA3211	US Govt and Agencies	12/1/2047	0.04	31,980		31,026
	FNMA POOL #0MA3239	US Govt and Agencies	12/1/2047	0.04	26,224		25,378
	FNMA POOL #0MA3332	US Govt and Agencies	4/1/2048	0.04	84,517		79,345
	FNMA POOL #0MA3522	US Govt and Agencies	11/1/2048	0.05	14,150		14,057

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0MA3776	US Govt and Agencies	9/1/2049	0.04	23,773		22,919
	FNMA POOL #0MA3879	US Govt and Agencies	12/1/2049	0.05	32,728		32,370
	FNMA POOL #0MA3907	US Govt and Agencies	1/1/2050	0.04	21,230		20,442
	FNMA POOL #0MA3931	US Govt and Agencies	1/1/2034	0.03	13,906		13,556
	FNMA POOL #0MA3962	US Govt and Agencies	3/1/2050	0.04	38,324		36,798
	FNMA POOL #0MA4015	US Govt and Agencies	4/1/2040	0.02	59,604		53,009
	FNMA POOL #0MA4204	US Govt and Agencies	11/1/2040	0.02	57,222		50,404
	FNMA POOL #0MA4306	US Govt and Agencies	4/1/2051	0.03	272,507		233,022
	FNMA POOL #0MA4330	US Govt and Agencies	5/1/2036	0.03	257,671		244,659
	FNMA POOL #0MA4384	US Govt and Agencies	6/1/2036	0.03	49,393		46,778
	FNMA POOL #0MA4400	US Govt and Agencies	8/1/2051	0.03	136,553		121,648
	FNMA POOL #0MA4473	US Govt and Agencies	11/1/2041	0.02	90,694		76,602
	FNMA POOL #0MA4784	US Govt and Agencies	9/1/2052	0.05	60,487		59,401
	FNMA POOL #0MA4869	US Govt and Agencies	12/1/2052	0.06	131,973		134,436
	FNMA POOL #0MA5072	US Govt and Agencies	6/1/2053	0.06	409,103		416,373
	FNMA POOL #0MA5145	US Govt and Agencies	8/1/2038	0.06	65,633		68,180
	FNMA POOL #0MA5389	US Govt and Agencies	5/1/2054	0.06	83,906		86,202
	FNMA GTD REMIC P/T 06-48 TF	US Govt and Agencies	6/25/2036	0.04	1,048		1,040
	FNMA GTD REMIC P/T 24-90 FA	US Govt and Agencies	12/25/2054	0.05	319,718		322,623
	FNMA GTD REMIC P/T 25-18 FA	US Govt and Agencies	11/25/2053	0.05	399,702		401,358
	GNMA POOL #0782371	US Govt and Agencies	8/15/2038	0.05	30,699		31,599
	GNMA POOL #0782885	US Govt and Agencies	12/15/2039	0.06	13,175		13,835
	GNMA POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	105,317		96,975
	GNMA GTD REMIC P/T 13-H13 FT	US Govt and Agencies	5/20/2063	0.04	4,688		4,679
	GNMA GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.05	26,587		26,629
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	2/20/2066	0.05	9,311		9,339
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	5/20/2066	0.05	116,037		116,472
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	6/20/2066	0.05	45,575		45,737
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	7/20/2066	0.05	18,534		18,603
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	9/20/2066	0.07	52,625		53,782
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.05	72,195		72,473
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	38,061		38,388
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	4,990		4,856
	GNMA II POOL #0004922	US Govt and Agencies	1/20/2041	0.04	53,652		52,204
	GNMA II POOL #0004978	US Govt and Agencies	3/20/2041	0.05	11,437		11,533
	GNMA II POOL #0005055	US Govt and Agencies	5/20/2041	0.05	34,387		34,674
	GNMA II POOL #0MA0319	US Govt and Agencies	8/20/2042	0.04	2,610		2,537
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	3,034		2,815

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA1156	US Govt and Agencies	7/20/2043	0.03	6,911		6,393
	GNMA II POOL #0MA1157	US Govt and Agencies	7/20/2043	0.04	5,443		5,139
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	11,330		10,991
	GNMA II POOL #0MA3455	US Govt and Agencies	2/20/2046	0.04	17,308		16,722
	GNMA II POOL #0MA4195	US Govt and Agencies	1/20/2047	0.03	26,507		24,190
	GNMA II POOL #0MA4320	US Govt and Agencies	1/20/2047	0.03	15,782		14,403
	GNMA II POOL #0MA4509	US Govt and Agencies	6/20/2047	0.03	59,586		54,380
	GNMA II POOL #0MA4586	US Govt and Agencies	7/20/2047	0.04	122,075		113,535
	GNMA II POOL #0MA4587	US Govt and Agencies	7/20/2047	0.04	27,378		26,442
	GNMA II POOL #0MA4651	US Govt and Agencies	8/20/2047	0.03	18,240		16,601
	GNMA II POOL #0MA4718	US Govt and Agencies	9/20/2047	0.03	39,175		35,703
	GNMA II POOL #0MA4719	US Govt and Agencies	9/20/2047	0.04	12,400		11,486
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	0.04	46,064		42,949
	GNMA II POOL #0MA5330	US Govt and Agencies	7/20/2048	0.04	101,294		97,327
	GNMA II POOL #0MA5711	US Govt and Agencies	1/20/2049	0.05	19,523		19,378
	GNMA II POOL #0MA5818	US Govt and Agencies	3/20/2049	0.05	19,804		19,645
	GNMA II POOL #0MA5877	US Govt and Agencies	4/20/2049	0.05	11,791		11,742
	GNMA II POOL #0MA6657	US Govt and Agencies	5/20/2050	0.04	45,633		42,126
	GNMA II POOL #0MA6767	US Govt and Agencies	7/20/2050	0.04	46,768		43,165
	GNMA II POOL #0MA6867	US Govt and Agencies	9/20/2050	0.04	92,484		85,321
	GNMA II POOL #0MA6994	US Govt and Agencies	11/20/2050	0.02	273,047		226,594
	GNMA II POOL #0MA7535	US Govt and Agencies	8/20/2051	0.03	20,505		18,487
	GNMA II POOL #0MA7536	US Govt and Agencies	8/20/2051	0.04	17,472		16,070
	GNMA II POOL #0MA7590	US Govt and Agencies	9/20/2051	0.03	34,755		31,335
	GNMA II POOL #0MA7649	US Govt and Agencies	10/20/2051	0.03	54,616		47,241
	GNMA II POOL #0MA7767	US Govt and Agencies	12/20/2051	0.03	408,303		353,166
	GNMA II POOL #0MA7768	US Govt and Agencies	12/20/2051	0.03	102,245		92,182
	GNMA II POOL #0MA7937	US Govt and Agencies	3/20/2052	0.03	249,768		225,186
	GNMA II POOL #0MA7988	US Govt and Agencies	4/20/2052	0.03	92,422		83,326
	GNMA II POOL #0MA8043	US Govt and Agencies	5/20/2052	0.03	92,260		83,180
	GNMA II POOL #0MA8100	US Govt and Agencies	6/20/2052	0.04	18,759		17,885
	GNMA II POOL #0MA8428	US Govt and Agencies	11/20/2052	0.05	186,770		187,212
	GNMA II POOL #0MA8486	US Govt and Agencies	12/20/2052	0.03	249,763		225,402
	GNMA II POOL #0MA8489	US Govt and Agencies	12/20/2052	0.05	81,668		80,216
	GNMA II POOL #0MA8491	US Govt and Agencies	12/20/2052	0.06	110,173		112,224
	GNMA II POOL #0MA8645	US Govt and Agencies	2/20/2053	0.04	113,743		108,405
	GNMA II POOL #0MA9170	US Govt and Agencies	9/20/2053	0.05	166,182		166,634
	GNMA II POOL #0MA9305	US Govt and Agencies	11/20/2053	0.06	96,356		97,810

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA9853	US Govt and Agencies	8/20/2054	0.07	279,625		289,395
	GNMA II POOL #0MB0425	US Govt and Agencies	6/20/2055	0.06	73,434		74,922
	TENNESSEE VALLEY AUTH BD	US Govt and Agencies	5/15/2035	0.05	100,000		103,676
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000		716,762
	U S TREASURY BOND	US Govt and Agencies	2/15/2049	0.03	50,000		36,990
	U S TREASURY BOND	US Govt and Agencies	8/15/2044	0.04	1,100,000		1,013,289
	U S TREASURY BOND	US Govt and Agencies	2/15/2048	0.03	100,000		74,727
	U S TREASURY BOND	US Govt and Agencies	2/15/2055	0.05	1,100,000		1,064,207
	U S TREASURY BOND	US Govt and Agencies	8/15/2049	0.02	300,000		189,012
	U S TREASURY BOND	US Govt and Agencies	11/15/2054	0.05	2,800,000		2,652,563
	U S TREASURY BOND	US Govt and Agencies	8/15/2045	0.05	38,000		38,511
	U S TREASURY BOND	US Govt and Agencies	8/15/2041	0.02	2,642,000		1,789,645
	U S TREASURY BOND	US Govt and Agencies	8/15/2048	0.03	175,000		130,129
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	700,000		369,359
	U S TREASURY BOND	US Govt and Agencies	2/15/2041	0.02	1,050,000		736,313
	U S TREASURY NOTE	US Govt and Agencies	11/30/2027	0.01	700,000		663,441
	U S TREASURY NOTE	US Govt and Agencies	9/30/2027	0.00	1,000,000		947,969
	U S TREASURY NOTE	US Govt and Agencies	10/31/2027	0.01	300,000		284,297
	U S TREASURY NOTE	US Govt and Agencies	8/15/2034	0.04	200,000		197,305
	U S TREASURY NOTE	US Govt and Agencies	8/15/2035	0.04	100,000		100,938
	U S TREASURY NOTE	US Govt and Agencies	5/15/2028	0.04	2,877,000		2,893,296
	U S TREASURY NOTE	US Govt and Agencies	4/30/2030	0.04	2,827,000		2,851,295
	U S TREASURY NOTE	US Govt and Agencies	5/15/2034	0.04	300,000		307,148
	U S TREASURY NOTE	US Govt and Agencies	7/31/2027	0.04	2,278,000		2,291,437
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2030	0.02	491,952		494,878
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2032	0.00	352,353		322,381
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2032	0.01	448,224		421,074
	US TREAS-CPI INFLAT	US Govt and Agencies	2/15/2055	0.02	284,771		270,763
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2028	0.01	923,944		908,042
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2031	0.00	121,475		112,691
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2029	0.04	198,048		213,478
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2033	0.01	546,500		525,109
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.04	9,636,707		9,756,142
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.04	8,829,070		8,829,070
*	PIMCO FDS	Short-Term Investments		0.00	118,657		1,188,584

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	U S TREASURY BILL	Short-Term Investments	1/6/2026	0.00	520,000		517,388
							1,372,924,382.48

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan
Report on Audited Financial Statements and Supplemental Schedule
December 31, 2025 and 2024

Confidential

Farmers Group, Inc.
401(k) Savings Plan
Index

Page(s)

Report of Independent Auditors 1–4

Financial Statements

Statements of Net Assets Available for Benefits
December 31, 2025 and 2024 5

Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024 6

Notes to Financial Statements
December 31, 2025 and 2024 7–38

Supplemental Schedule

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025 39–103

Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.

Ernst & Young LLP
Suite 500
725 South Figueroa Street
Los Angeles, CA 90017-5418

Tel: +1 213 977 3200
Fax: +1 213 977 3152
ey.com

Shape the future with confidence

Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

A member firm of Ernst & Young Global Limited

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with

A member firm of Ernst & Young Global Limited

Shape the future
with confidence

GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A member firm of Ernst & Young Global Limited

Shape the future
with confidence

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2025 (referred to as the "supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst & Young LLP

August 27, 2026

A member firm of Ernst & Young Global Limited

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Assets		
Investments at fair value (note 5)	$ 5,309,659,983	$ 4,675,154,695
Investments at contract value (note 4)	155,188,124	158,788,597
Derivatives at fair value (note 7)	8,230,749	4,485,812
Total investments	5,473,078,856	4,838,429,104
Receivables		
Notes receivable from participants	56,582,316	56,419,116
Employer contributions receivable	4,204	88,085
Participant contributions receivable	2,819	64,128
Due from brokers	47,183,262	90,312,400
Interest and other	7,837,166	4,700,774
Total receivables	111,609,767	151,584,503
Total assets	5,584,688,623	4,990,013,607
Liabilities		
Derivatives at fair value (note 7)	4,850,231	12,190,561
Due to brokers	56,314,213	82,298,973
Administrative expenses payable	2,113,238	2,582,690
Total liabilities	63,277,682	97,072,224
Net assets available for benefits	$ 5,521,410,941	$ 4,892,941,383

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment income		
Net appreciation	$ 765,112,192	$ 467,128,038
Interest and dividends	32,821,030	28,967,142
Total investment income	797,933,222	496,095,180
Other income		
Interest on notes receivable from participants	4,460,800	4,126,524
Employer contributions	145,295,534	147,332,530
Participant contributions	174,955,538	173,954,445
Total contributions	320,251,072	321,286,975
Total additions	1,122,645,094	821,508,679
Deductions		
Benefit payments	490,458,245	476,078,086
Administrative and management fees	4,217,721	5,042,816
Total deductions	494,675,966	481,120,902
Net increase before transfer	627,969,128	340,387,777
Net assets transferred in/(out)	500,430	(2,444,651)
Net increase after transfer	628,469,558	337,943,126
Net assets available for benefits		
Beginning of year	4,892,941,383	4,554,998,257
End of year	$ 5,521,410,941	$ 4,892,941,383

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the “Plan”), formerly known as the Farmers Group, Inc. Employees’ Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General
The Plan is a defined contribution plan for employees of Farmers Group, Inc. and its subsidiaries as well as Farmers Exchanges (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer’s Plan.

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee’s contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed $62,362,636 in 2025 and $64,014,080 in 2024 resulting from this amendment.

Of this amount, $4,797,525 and $4,917,493 were forfeited in 2025 and 2024, respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions.

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company acquired MetLife’s Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition. Individuals may choose whether to roll-over assets from their prior employer to Farmers Plan, and can do so at any time.

In August 2021, an amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of members who serve without compensation for such services (all members are presently employees of the Company and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

In February 2023, the Plan amended the automatic contributions cap from 6% to 10% for those enrolled in the automatic contribution increase feature.

In January 2025, the Plan was amended to increase the minimum distribution age from 72 to 73 for participants who had not attained age 72 as of December 31, 2022. Effective January 1, 2033, the minimum distribution age will further increase from 73 to 75 for participants who have not attained age 73 as of December 31, 2032.

Eligibility
"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts
Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains Company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting
Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Payment of Benefits
Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 73 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Notes Receivable from Participants

Participants may borrow from their account a minimum of $1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or $50,000. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 4.25% and 9.5% as of December 31, 2025 and 2.25% and 9.5% as of December 31, 2024. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation
The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition
Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Offsetting Assets and Liabilities
Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants
Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2025 or December 31, 2024.

Use of Estimates and Assumptions
The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits
Benefit payments are recorded when paid.

Contributions
Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period.
Rollovers from other eligible retirement Plans are permitted for employees.

Risks and Uncertainties
The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option.

- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.

- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive $1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2025 and 2024 were 3.2% and 2.9% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs
Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC
Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The following table presents the total market value of the FBRIC at December 31, 2025 and 2024, respectively:

FBRIC (GIC) at December 31, 2025 and 2024

	2025	2024
Total Synthetic investment contract	$ 155,188,124	$ 158,788,597

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).
The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

a. Quoted prices for similar assets or liabilities in active markets;
b. Quoted prices for identical or similar assets or liabilities in inactive markets;
c. Inputs other than quoted prices that are observable for the asset or liability;
d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2025 and 2024. Following is a description of the valuation methodologies used for assets measured at fair value in both years:

Self-Directed Brokerage Accounts
Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments
Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities
Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities
Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives
Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds
The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

The Plan also holds an investment in a common collective trust that is classified within Level 3 of the fair value hierarchy. Unlike other common collective trusts valued using the NAV practical expedient, the fair value of this investment is determined using significant unobservable inputs, and therefore the investment is included within the Level 3 fair value hierarchy.

Stable Value Fund's Money-Market Investment Funds
Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024, respectively:

Assets at fair value at December 31, 2025

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Long-term target trusts	$ -	$ -	$ 22,655,358	$ 3,648,927,012	$ 3,671,582,370
Separate investment trust					
Short-term investments	-	7,572,075	-	19,654,361	27,226,436
Preferred stocks	-	368,903	-	-	368,903
Common stocks	604,750,413	-	-	-	604,750,413
U.S. government and agencies securities	-	63,017,966	-	-	63,017,966
Other government securities	-	97,573,059	-	-	97,573,059
Corporate bonds	-	66,541,206	236,209	-	66,777,415
Asset-backed securities	-	189,972	-	-	189,972
Mortgage-backed securities	-	2,817,776	-	-	2,817,776
Derivatives	-	8,230,749	-	-	8,230,749
Commingled funds	-	-	-	506,821,924	506,821,924
Self-directed brokerage accounts	185,298,057	-	-	-	185,298,057
Stable value fund					
Money market funds	-	-	-	2,575,592	2,575,592
Commingled funds	-	-	-	80,660,100	80,660,100
Total assets	$ 790,048,470	$ 246,311,706	$ 22,891,567	$ 4,258,638,989	$ 5,317,890,732

Liabilities at fair value at December 31, 2025

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(4,850,231)	-	-	(4,850,231)
Total liabilities	$ -	$ (4,850,231)	$ -	$ -	$ (4,850,231)

Assets at fair value at December 31, 2024

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Long-term target trusts	$ -	$ -	$ -	$ 2,861,762,012	$ 2,861,762,012
Separate investment trust					
Short-term investments	-	15,813,618	-	8,785,016	24,598,634
Common stocks	629,604,935	-	19,103,600	-	648,708,535
U.S. government and agencies securities	-	69,904,875	-	-	69,904,875
Other government securities	-	85,196,003	-	-	85,196,003
Corporate bonds	-	61,926,732	263,581	-	62,190,313
Asset-backed securities	-	88,901	-	-	88,901
Mortgage-backed securities	-	3,220,518	-	-	3,220,518
Derivatives	-	4,485,812	-	-	4,485,812
Commingled funds	-	-	-	677,892,392	677,892,392
Exchange Traded Fund	2,001,292	-	-	-	2,001,292
Self-directed brokerage accounts	151,865,547	-	-	-	151,865,547
Stable value fund					
Money market funds	-	-	-	5,865,582	5,865,582
Commingled funds	-	-	-	81,860,091	81,860,091
Total assets	$ 783,471,774	$ 240,636,459	$ 19,367,181	$ 3,636,165,093	$ 4,679,640,507

Liabilities at fair value at December 31, 2024

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(12,190,561)	-	-	(12,190,561)
Total liabilities	$ -	$ (12,190,561)	$ -	$ -	$ (12,190,561)

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2025 and 2024, respectively.

Level 3 rollforward for year ended December 31, 2025

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / (loss)	Unrealized gain / (loss)	Fair value, end of year
Long-term target trusts *	$ 19,103,600	$ 74	$ -	$ 6,920,257	$ (3,974,719)	$ 198,865	$ 407,281	$ 22,655,358
Corporate bonds	263,581	-	-	-	(28,046)	(96)	770	236,209
Total Level 3 securities	$ 19,367,181	$ 74	$ -	$ 6,920,257	$ (4,002,765)	$ 198,769	$ 408,051	$ 22,891,567

Level 3 rollforward for year ended December 31, 2024

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / (loss)	Unrealized gain / (loss)	Fair value, end of year
Common stocks *	$ 15,133,251	$ -	$ -	$ 5,540,501	$ (2,390,944)	$ 38,650	$ 782,142	$ 19,103,600
Corporate bonds	265,955	-	-	-	(1,936)	5	(443)	263,581
Total Level 3 securities	$ 15,399,206	$ -	$ -	$ 5,540,501	$ (2,392,880)	$ 38,655	$ 781,699	$ 19,367,181

Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2025 and 2024, respectively:

December 31, 2025

Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	$ 236,209	Pricing Service	Broker Quotes	100.52-100.06
Long-term target trusts *	22,655,358	Pricing Service	Broker Quotes	10.48-10.48

December 31, 2024

Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	$ 263,581	Pricing Service	Broker Quotes	100.38-99.75
Common Stocks *	19,103,600	Pricing Service	Broker Quotes	9.75-9.75

* Prior-period amounts previously presented as Common Stocks have been reclassified to Long-Term Target Trusts to reflect the current-year investment classification. The reclassification relates solely to presentation and had no effect on the fair value of investments or total net assets available for benefits.

Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2025:

Investments valued at NAV as of December 31, 2025

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitment	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	$ 16,468,344	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK INSTL TR CO N A INVT	189,294,695	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Commingled fund	ARROWSTREET COLLECTIVE INVT TR	301,058,884	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	80,660,100	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock Equity Index Fund; Class W	150,287,608	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock Extended Equity Market Fund; Class M	46,094,796	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	397,194,158	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	533,250,370	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	454,258,412	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	574,502,141	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	415,608,117	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	256,163,631	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	151,721,942	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	52,396,701	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2070 Fund; Class G	5,940,408	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	421,816,734	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock MSCI ACWI ex-US IMI Index Fund; Class J	137,542,906	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock US Debt Index Fund; Class J	52,149,088	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	18,465,777	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Money market funds	Dreyfus Government Cash Management Fund	2,575,592	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	1,188,584	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No

Investments valued at NAV as of December 31, 2024

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitment	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	$ 677,892,392	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	81,860,091	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2025 Fund; Class G	-	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	375,466,875	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	474,661,157	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	392,219,776	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	477,412,224	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	341,353,025	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	202,974,781	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	120,843,613	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	44,799,289	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	432,031,272	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Money market funds	Dreyfus Government Cash Management Fund	5,865,582	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	6,934,261	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	1,850,755	1	N.A.	-	N.A	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, including forward foreign currency contracts, are included in the "Derivatives at fair value" line under Liabilities in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the

failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2025 and 2024 was $736,000 and $304,000, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may invest in To-Be-Announced (TBA) securities, which are forward-settling contracts that serve as the primary and most liquid mechanism for trading Agency mortgage-backed securities (MBS). TBAs allow the Plan to efficiently gain exposure to the Agency MBS market without committing capital upfront, enabling cost-effective portfolio positioning and liquidity management. No cash is exchanged at inception of TBA trades, with settlement occurring at the agreed-upon future date when cash and securities are exchanged. Portfolio managers may elect to take delivery of the underlying securities or roll the TBA position based on market conditions and portfolio objectives. Unrealized gains or losses on TBA positions are recorded based on changes in their fair value and included in the net change in appreciation/depreciation of investments on the Statements of Change in Net Assets Available for Benefits. A realized gain or loss is recognized upon settlement or through offsetting transactions.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation, or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2025 and 2024 was $2,417,257 and $1,850,257, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation/(depreciation) in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2025:

Derivatives at fair value at December 31, 2025

Description	Number of Contracts	Fair Value
Long futures [1]		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 26	17	$ (13,642)
EURO-BTP FUTURE (EUX) EXP MAR 26	40	(12,026)
LONG GILT FUTURE (ICF) EXP MAR 26	37	30,400
US TREAS BD FUTURE (CBT) EXP MAR 26	45	(69,820)
SHORT EURO-BTP FUTURE (EUX) EXP MAR 26	1	(164)
US 2YR TREAS NTS FUT (CBT) EXP MAR 26	4	445
CAN 5YR BOND FUTURE (MSE) EXP MAR 26	10	(6,624)
10YR MINI JGB FUTURE (SGX) EXP MAR 26	3	(2,271)
3 MONTH SOFR FUT (CME) EXP JUN 26	17	14,375
3 MONTH SOFR FUT (CME) EXP MAR 26	17	8,856
3 MONTH SOFR FUT (CME) EXP MAR 27	17	7,075
3 MONTH SOFR FUT (CME) EXP SEP 26	17	5,088
3 MONTH SOFR FUT (CME) EXP JUN 27	17	7,300
3 MONTH SOFR FUT (CME) EXP DEC 26	17	6,550
3MO EURO EURIBOR FUTURE (ICF) EXP JUN 26	12	(5,314)
3MO EURO EURIBOR FUTURE (ICF) EXP MAR 26	12	(5,080)
3MO EURO EURIBOR FUTURE (ICF) EXP MAR 27	12	(4,551)
3MO EURO EURIBOR FUTURE (ICF) EXP SEP 26	12	(4,933)
3MO EURO EURIBOR FUTURE (ICF) EXP JUN 27	12	(4,698)
3MO EURO EURIBOR FUTURE (ICF) EXP DEC 26	12	(4,610)
KOREA 3YR BND FUTURE (KFE) EXP MAR 26	9	2,437
KOREA 10YR BND FUTURE (KFE) EXP MAR 26	42	15,452
AUST 10Y BOND FUTURE (SFE) EXP MAR 26	33	10,067
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	21	(4,102)
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 26	252	(57,754)
EURO-BOBL FUT (EUX) MAR 26 CALL FEB 26 125.000 ED 012326	27	159
EURO-BOBL FUT (EUX) MAR 26 CALL FEB 26 124.500 ED 012326	3	18
EURO - BOBL FUTURE (EUX) EXP MAR 26	20	4,686
JPN 10Y BOND FUT (OSE) MAR 26 CALL FEB 26 146.000 ED 013026	8	510
BRENT CRUDE FUT (ICE) MAR 26 PUT MAR 26 055.000 ED 01/27/26	73	18,980
EURO-OAT FUT (EUX) MAR 26 CALL FEB 26 126.500 ED 012326	28	329
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	56	(19,977)
S & P 500 EMINI INDEX FUT(CME) EXP MAR 26	2	1,324
MSCI EAFE FUTURE (NYF) EXP MAR 26	2	831
EURO-BUND FUT (EUX) MAR 26 CALL FEB 26 140.000 ED 01/23/2	19	223
EURO-SCHATZ FUT (EUX) MAR 26 CALL MAR 26 108.400 ED 022026	1	6
MSCI INDIA FUTURE (EUX) EXP MAR 26	40	69,802
MSCI EMGMKT FUTURE (NYF) EXP MAR 26	1	2,005
Total Long Futures		$ (8,648)
Short futures [1]		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 26	(67)	$ 52,125
EURO-BTP FUTURE (EUX) EXP MAR 26	(10)	4,310
EURO-BUND FUTURE (EUX) EXP MAR 26	(62)	50,959
EURO-OAT FUTURE (EUX) EXP MAR 26	(32)	18,251
EURO-SCHATZ FUTURE (EUX) EXP MAR 26	(7)	(247)
LONG GILT FUTURE (ICF) EXP MAR 26	(62)	(18,199)
US ULTRA BOND (CBT) EXP MAR 26	(60)	115,023
US 10YR NOTE FUTURE (CBT) CALL FEB 26 113.500 ED 012326	(4)	(438)
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 26	(19)	24,064
AUST 3YR BOND FUTURE (SFE) EXP MAR 26	(52)	(8,630)
JPN 10Y BOND FUTURE (OSE) EXP MAR 26	(12)	61,086
AUST 10Y BOND FUTURE (SFE) EXP MAR 26	(70)	(8,833)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	(6)	(188)
US 10YR NOTE FUTURE MAR 26 PUT FEB 26 112.000 ED 01/23/26	(1)	(266)
EURO - BOBL FUTURE (EUX) EXP MAR 26	(29)	30,465
US 10YR NOTE FUTURE (CBT)MAR 2 PUT FEB 26 111.500 ED 01/23/26	(3)	(375)
ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	(64)	30,218
Total Short Futures		$ 349,325

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Number of Contracts	Fair Value
Long Put Options [1]		
HKD/USD SPOT OPTION 2026 CALL AUG 26 007.800 ED 081426	438,000	$ 289
HKD/USD SPOT OPTION 2026 CALL AUG 26 007.800 ED 082426	414,000	286
CZK/EUR SPOT OPTION 2026 PUT MAR 26 024.200 ED 031126	85,000	505
CZK/EUR SPOT OPTION 2026 PUT MAR 26 024.200 ED 030526	246,064	1,405
CZK/EUR SPOT OPTION 2026 PUT FEB 26 024.200 ED 021026	90,000	444
CZK/EUR SPOT OPTION 2026 PUT MAR 26 024.100 ED 031326	222,000	870
CZK/EUR SPOT OPTION 2026 PUT JUN 26 023.900 ED 060226	151,000	469
KRW/USD SPOT OPTION 2026 PUT FEB 26 1419.000 ED 021226	218,000	1,290
KRW/USD SPOT OPTION 2026 PUT FEB 26 1419.000 ED 021126	340,000	1,958
KRW/USD SPOT OPTION 2026 PUT FEB 26 1417.000 ED 021126	340,000	1,830
SGD/USD SPOT OPTION 2026 CALL NOV 26 001.315 ED 110526	219,000	737
BRL/USD SPOT OPTION 2026 PUT FEB 26 005.400 ED 020526	130,000	714
BRL/USD SPOT OPTION 2026 PUT FEB 26 005.410 ED 020426	300,000	1,823
HUF/EUR SPOT OPTION 2026 PUT MAR 26 376.000 ED 030626	131,000	294
HUF/EUR SPOT OPTION 2026 PUT MAR 26 378.000 ED 030326	110,000	340
HUF/EUR SPOT OPTION 2026 PUT MAR 26 375.000 ED 030526	141,000	259
Total Long Put Options		$ 13,513
Short Put Options [1]		
HKD/USD SPOT OPTION 2026 CALL AUG 26 007.850 ED 082426	(414,000)	$ (103)
HKD/USD SPOT OPTION 2026 CALL AUG 26 007.850 ED 081426	(438,000)	(93)
KRW/USD SPOT OPTION 2026 PUT FEB 26 1382.000 ED 021126	(340,000)	(517)
KRW/USD SPOT OPTION 2026 PUT FEB 26 1383.000 ED 021226	(218,000)	(362)
KRW/USD SPOT OPTION 2026 PUT FEB 26 1380.000 ED 021126	(340,000)	(470)
SGD/USD SPOT OPTION 2026 PUT NOV 26 001.2365 ED 110526	(219,000)	(1,854)
BRL/USD SPOT OPTION 2026 PUT FEB 26 005.160 ED 020526	(130,000)	(45)
BRL/USD SPOT OPTION 2026 CALL FEB 26 005.690 ED 020526	(130,000)	(1,019)
BRL/USD SPOT OPTION 2026 PUT FEB 26 005.160 ED 020426	(300,000)	(100)
BRL/USD SPOT OPTION 2026 CALL FEB 26 005.700 ED 020426	(300,000)	(2,146)
Total Short Put Options		$ (6,709)
Long TBAs [1]		
COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2055 DD 02/01/25	10,900,000	$ 10,871,941
COMMIT TO PUR FNMA SF MTG 4.000% 03/01/2055 DD 03/01/25	100,000	94,917
COMMIT TO PUR FNMA SF MTG 4.500% 03/01/2055 DD 03/01/25	1,000,000	847,188
COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	2,000,000	2,027,337
COMMIT TO PUR FNMA SF MTG 2.500% 01/01/2055 DD 01/01/25	1,500,000	1,539,754
Total Long TBAs		$ 15,381,137
Short TBAs [1]		
COMMIT TO PUR FNMA SF MTG 2.000% 02/01/2056 DD 02/01/26	(5,000,000)	$ (4,047,254)
COMMIT TO PUR FNMA SF MTG 4.500% 01/01/2056 DD 01/01/26	(700,000)	(684,149)
COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2056 DD 02/01/26	(1,000,000)	(885,626)
COMMIT TO PUR FNMA SF MTG 6.500% 02/01/2056 DD 02/01/26	(2,000,000)	(2,078,872)
COMMIT TO PUR FNMA SF MTG 2.000% 01/01/2056 DD 01/01/26	(1,550,000)	(1,254,709)
COMMIT TO PUR FNMA SF MTG 3.500% 02/01/2056 DD 02/01/26	(700,000)	(646,176)
COMMIT TO PUR FNMA SF MTG 2.000% 01/01/2041 DD 01/01/26	(1,300,000)	(1,204,112)
Total Short TBAs		$ (10,800,898)
Total fair value		$ 4,927,720

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts [1]			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	$ 30,000	$ (4,362)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	1,330,000	15,341
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2031 MAR 18	London Stock Exchange Group PLC	7,640,000	(43,384)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.45% 2050 MAY 27	London Stock Exchange Group PLC	150,000	(85,101)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.75% 2036 MAR 18	London Stock Exchange Group PLC	5,140,000	(111,767)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	68,634
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.72% 2033 FEB 15	London Stock Exchange Group PLC	285,000	517
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.81% 2029 APR 23	London Stock Exchange Group PLC	440,000	(6,536)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2056 MAR 18	London Stock Exchange Group PLC	270,000	15,763
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.47% 2034 FEB 15	London Stock Exchange Group PLC	215,000	6,230
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.21% 2055 MAR 12	London Stock Exchange Group PLC	1,900,000	208,790
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 1.89% 2027 SEP 18	London Stock Exchange Group PLC	10,200,000	46,776
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.38% 2054 OCT 05	London Stock Exchange Group PLC	85,000	16,534
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.0% 2028 MAR 18	London Stock Exchange Group PLC	1,100,000	7,622
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 2.47% 2030 FEB 03	London Stock Exchange Group PLC	2,100,000	81
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(2,966)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 4.52% 2035 DEC 01	CME Group Inc	5,000,000	697
CCP_IRS. R NZD-BBR-FRA 3M CME - PAY 3.5% 2031 MAR 18	London Stock Exchange Group PLC	4,000,000	13,974
CCP_IRS. R NZD-BBR-FRA 3M CME - PAY 3.63% 2028 MAR 19	London Stock Exchange Group PLC	3,008,000	(23,779)
CCP_IRS. R NZD-BBR-FRA 3M CME - PAY 2.5% 2028 MAR 12	London Stock Exchange Group PLC	1,700,000	10,024
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	(21,743)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.0% 2028 MAR 17	London Stock Exchange Group PLC	4,700,000	64,504
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.75% 2031 MAR 18	London Stock Exchange Group PLC	4,700,000	24,328
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 1.5% 2054 SEP 18	London Stock Exchange Group PLC	40,000,000	67,990
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	148,480,000	(74,623)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2034 SEP 18	London Stock Exchange Group PLC	325,400,000	(130,383)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	220,000,000	(97,069)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.6% 2029 DEC 18	London Stock Exchange Group PLC	40,000,000	(7,995)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.75% 2030 MAR 19	London Stock Exchange Group PLC	210,000,000	(37,563)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.25% 2035 SEP 17	London Stock Exchange Group PLC	390,100,000	(134,425)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.75% 2027 MAR 19	London Stock Exchange Group PLC	130,000,000	(2,030)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.25% 2035 JUN 18	London Stock Exchange Group PLC	40,000,000	(12,940)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2032 MAR 19	London Stock Exchange Group PLC	140,000,000	(31,250)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2030 JUN 18	London Stock Exchange Group PLC	90,000,000	(11,361)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	1,700,000	(99,748)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,300,000	(126,601)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2027 SEP 17	London Stock Exchange Group PLC	5,600,000	39,175
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2027 DEC 17	London Stock Exchange Group PLC	4,100,000	14,835
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2030 DEC 17	London Stock Exchange Group PLC	400,000	5,236
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	1,354
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	1,292
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	953
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 4.0% 2036 MAR 18	London Stock Exchange Group PLC	2,500,000	4,790
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.75% 2030 AUG 12	London Stock Exchange Group PLC	3,064,000	(19,330)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.5% 2027 SEP 17	London Stock Exchange Group PLC	1,500,000	(227)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 4.5% 2056 MAR 18	London Stock Exchange Group PLC	400,000	(3,161)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 4.16% 2038 JAN 29	London Stock Exchange Group PLC	295,000	(1,552)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	3,100,000	70,187
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2034 JUN 20	London Stock Exchange Group PLC	900,000	(2,752)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.86% 2034 MAY 15	London Stock Exchange Group PLC	100,000	(1,140)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2026 DEC 18	London Stock Exchange Group PLC	200,000	(574)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.08% 2034 JUN 05	London Stock Exchange Group PLC	300,000	(8,156)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.85% 2034 MAY 15	London Stock Exchange Group PLC	100,000	(1,048)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2034 MAY 15	London Stock Exchange Group PLC	200,000	(1,940)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.95% 2054 NOV 15	London Stock Exchange Group PLC	100,000	3,709
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.96% 2054 NOV 15	London Stock Exchange Group PLC	300,000	10,807
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.81% 2055 FEB 15	London Stock Exchange Group PLC	100,000	6,212
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.96% 2055 JUN 27	London Stock Exchange Group PLC	45,000	1,617
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.11% 2027 SEP 15	CME Group Inc	19,400,000	41,305
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.38% 2030 MAY 31	London Stock Exchange Group PLC	3,325,000	3,732
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.5% 2031 MAR 18	London Stock Exchange Group PLC	1,450,000	(2,103)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.0% 2056 MAR 18	London Stock Exchange Group PLC	140,000	4,048
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.0% 2036 MAR 18	London Stock Exchange Group PLC	1,100,000	(16,689)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2035 MAR 19	London Stock Exchange Group PLC	760,000	29,963
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.87% 2035 MAR 05	London Stock Exchange Group PLC	300,000	(2,831)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2035 JUN 18	London Stock Exchange Group PLC	500,000	20,800
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.5% 2055 SEP 17	London Stock Exchange Group PLC	100,000	11,459
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.01% 2055 SEP 29	London Stock Exchange Group PLC	269,000	7,537
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2035 DEC 17	London Stock Exchange Group PLC	3,440,000	14,255

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2025 and 2024

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts [1]			
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.33% 2027 DEC 15	CME Group Inc	210,000	(285)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.5% 2028 MAR 18	London Stock Exchange Group PLC	2,550,000	(11,772)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.87% 2055 FEB 15	London Stock Exchange Group PLC	200,000	10,382
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2055 MAR 19	London Stock Exchange Group PLC	160,000	25,053
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.12% 2054 NOV 15	London Stock Exchange Group PLC	400,000	3,898
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.77% 2055 FEB 15	London Stock Exchange Group PLC	100,000	6,799
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.29% 2030 MAY 31	London Stock Exchange Group PLC	2,290,400	10,061
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.0% 2027 MAR 19	London Stock Exchange Group PLC	9,370,000	43,378
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.13% 2054 NOV 15	London Stock Exchange Group PLC	100,000	749
CCP_IRS. R USD-SOFR-COMPOUND C - VAR RT 96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	16,148
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.8% 2055 FEB 15	London Stock Exchange Group PLC	200,000	12,514
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.86% 2055 FEB 15	London Stock Exchange Group PLC	100,000	5,282
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2055 DEC 17	London Stock Exchange Group PLC	600,000	42,943
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 1.5% 2031 MAR 18	London Stock Exchange Group PLC	3,330,000	56,842
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 1.25% 2027 MAR 18	London Stock Exchange Group PLC	5,200,000	6,185
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	600,000	2,231
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 MAR 19	London Stock Exchange Group PLC	1,900,000	(21,414)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2035 MAR 19	London Stock Exchange Group PLC	600,000	(14,328)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 3.5% 2031 MAR 18	London Stock Exchange Group PLC	11,600,000	(349,743)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 SEP 17	London Stock Exchange Group PLC	500,000	(6,559)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 JUN 18	London Stock Exchange Group PLC	200,000	(2,542)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2036 MAR 18	London Stock Exchange Group PLC	700,000	(20,591)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2035 SEP 17	London Stock Exchange Group PLC	1,100,000	(28,894)
CCP_IRS. P KRW-CD 91D 3M CME - REC 2.75% 2036 MAR 18	London Stock Exchange Group PLC	1,498,150,000	(46,475)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	(5,280)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.18% 2033 JUN 01	London Stock Exchange Group PLC	900,000	(8,438)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2033 SEP 01	London Stock Exchange Group PLC	200,000	(4,947)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 2.85% 2033 JUN 01	London Stock Exchange Group PLC	500,000	3,329
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.4% 2033 JUN 01	London Stock Exchange Group PLC	400,000	(8,026)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.3% 2033 JUN 01	London Stock Exchange Group PLC	100,000	(1,521)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	500,000	(10,948)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	(3,779)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.85% 2029 SEP 01	London Stock Exchange Group PLC	300,000	1,336
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.0% 2036 MAR 18	London Stock Exchange Group PLC	200,000	(2,516)
CCP_IRS. P CAD-CORRA-OIS-COMPO - 3.925% 93% 2026 JUN 19	London Stock Exchange Group PLC	1,700,000	9,131
CCP_IRS. P EUR-EUROSTR-COMPOUN - REC 1.92% 2029 OCT 11	London Stock Exchange Group PLC	700,000	(8,410)
CCP_OIS. R USD-SOFR-COMPOUND C - PAY 4.02% 2026 MAY 15	London Stock Exchange Group PLC	700,000	(773)
CCP_OIS. R USD-SOFR-COMPOUND C - VAR RT 91% 2026 AUG 15	London Stock Exchange Group PLC	800,000	(1,529)
CCP_IRS. R CNY-FIXING REPO RAT - PAY 1.65% 2030 MAR 19	London Stock Exchange Group PLC	10,846,000	(4,749)
CCP_IRS. R CNY-FIXING REPO RAT - PAY 1.57% 2030 SEP 17	London Stock Exchange Group PLC	7,311,000	630
CCP_IRS. R EUR-EURIBOR 6M CME - PAY 2.75% 2035 MAY 21	London Stock Exchange Group PLC	169,000	2,215
CCP_IRS. R PLN-WIBOR-WIBO 6M C - PAY 4.72% 2035 DEC 01	CME Group Inc	900,000	(652)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(17,321)
IRS P CNY-FIXING REPO RATE 1W - R 1.5% 2031 MAR 18	BNP Paribas SA	11,200,000	(7,585)
IRS P CNY-FIXING REPO RATE 1W - R 1.5% 2031 MAR 18	Standard Chartered PLC	28,000,000	(18,964)
Total Interest Rate SWAPs		$ 3,691,297,400	$ (614,993)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts [1]			
CCP_CDX. SP UL CDX.NA.IG.45 CM - REC 100BPS 2030 DEC 20	Intercontinental Exchange Inc	$ 26,790,000	$ 607,195
CCP_CDS. SP UL DB CME - REC 100BPS 2032 DEC 20	Intercontinental Exchange Inc	300,000	(330)
CCP_CDX. BP UL CDX.NA.IG.45 CM - PAY 100BPS 2035 DEC 20	Intercontinental Exchange Inc	970,000	(8,138)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Morgan Stanley	100,000	(3,037)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2030 DEC 20	Morgan Stanley	400,000	(14,303)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2026 DEC 20	Goldman Sachs Group Inc/The	1,183,000	(9,232)
CDS BP UL REPUBLIC OF INDONES - P 100BPS 2026 DEC 20	Goldman Sachs Group Inc/The	1,183,000	(8,704)
CDS BP UL MALAYSIA - P 100 BPS 20 DEC 2026	Goldman Sachs Group Inc/The	1,234,000	(10,180)
CXT SP UL ITRAXX EUROPE CROSS - R 500BPS 2030 DEC 20	Bank of America Corp	100,000	23,374
CXT SP UL ITRAXX EUROPE CROSS - R 500BPS 2030 DEC 20	BNP Paribas SA	100,000	23,374
CDS BP UL UNITED MEXICAN STAT - P 100BPS 2026 DEC 20	Goldman Sachs Group Inc/The	900,000	(6,136)
CDS BP UL REPUBLIC OF SOUTH A - P 100BPS 2026 DEC 20	Citigroup Inc	900,000	(6,347)
CDS_BP UL MALAYSIA - P 100 BPS 20 DEC 2026	Goldman Sachs Group Inc/The	(1,234,000)	(13,376)
CDS SP UL PEMEX - R 4.75BPS 2026 JUL 06	Deutsche Bank AG	164,720	2,740
Total Credit Default SWAPs		$ 33,090,720	$ 576,900

Description	Counter Party	Notional Amount	Fair Value
Currency SWAP contracts [1]			
CCS USD R SOFR-JPYMUTKCALM-43. - 2031 SEP 16	Citigroup Inc	$ 1,638,570	$ 257,520
CCS USD R US SOFR-GBP SONIA - 2045 OCT 15	Goldman Sachs Group Inc/The	868,000	224,302
CCS USD R USSOFR-JPYMUTKCALM - 2027 JUN 17	Goldman Sachs Group Inc/The	8,185,188	254,381
CCS GBP P US SOFR-GBP SONIA - 2045 OCT 15	Goldman Sachs Group Inc/The	(653,000)	(219,997)
CCS JPY P USSOFR-JPYMUTKCALM - 2027 JUN 17	Goldman Sachs Group Inc/The	(1,170,400,000)	(52,151)
CCS JPY P SOFR-JPYMUTKCALM-43. - 2031 SEP 16	Citigroup Inc	(243,000,000)	(91,366)
Total Currency SWAPs		$ (1,403,361,242)	$ 372,689

Description	Counter Party	Notional Amount	Fair Value
Zero Coupon SWAP contracts [1]			
CCP_ZCS. P BRL-CDI 1D CME - REC 13.32% 2031 JAN 02	CME Group Inc	$ 2,099,445	$ (1,408)
CCP IRS P 3.57750% R USD-SOFR- - CALL JAN 26 3.57 ED 011226	Goldman Sachs Group Inc/The	(100,000)	(12)
CCP IRS R 3.88200% P USD-SOFR- - PUT JAN 26 3.88 ED 012926	BNP Paribas SA	(300,000)	(1,008)
CCP IRS P 3.63900% R USD-SOFR- - CALL JAN 26 3.63 ED 011226	Morgan Stanley	(300,000)	(114)
CCP IRS P 3.62200% R USD-SOFR- - CALL JAN 26 3.62 ED 012926	BNP Paribas SA	(300,000)	(387)
CCP IRS R 3.79800% P USD-SOFR- - PUT JAN 26 3.79 ED 010526	Nomura Holdings Inc	(300,000)	(774)
CCP IRS R 3.92500% P USD-SOFR- - PUT JAN 26 3.92 ED 010826	Morgan Stanley	(300,000)	(112)
CCP IRS P 3.62500% R USD-SOFR- - CALL JAN 26 3.62 ED 010826	Morgan Stanley	(300,000)	(32)
CCP IRS R 3.91900% P USD-SOFR- - PUT JAN 26 3.91 ED 011226	Morgan Stanley	(300,000)	(243)
CCP IRS R 3.87750% P USD-SOFR- - PUT JAN 26 3.87 ED 011226	Goldman Sachs Group Inc/The	(100,000)	(150)
Total Zero Coupon SWAPs		$ (200,555)	$ (4,240)
Total fair value			$ 330,356

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Forward Currency Contracts at fair value at December 31, 2025

Short - USD

	Contracts to deliver		In exchange for		Fair Value
USD	$ (906,970)	ZAR	$ 15,222,086	$	11,282
USD	(849,444)	TWD	26,654,049		(1,892)
USD	(1,102,717)	TRY	50,155,563		25,587
USD	(387,886)	THB	12,313,706		3,038
USD	(740,250)	SGD	954,549		2,291
USD	(4,301,520)	SEK	40,065,000		44,991
USD	(2,429,795)	RON	10,559,000		3,692
USD	(1,559,698)	PLN	5,677,753		19,472
USD	(237,545)	PHP	14,000,000		262
USD	(362,269)	PEN	1,220,693		626
USD	(9,371,630)	NZD	16,295,894		1,318
USD	(2,811,500)	NOK	28,393,000		3,503
USD	(131,000)	NGN	203,581,750		6,523
USD	(523,242)	MYR	2,123,000		62
USD	(5,194,925)	MXN	95,158,167		88,289
USD	(47,421)	KZT	25,649,270		2,110
USD	(4,490,052)	KRW	6,569,397,852		68,015
USD	(12,324,880)	JPY	1,921,810,695		(57,887)
USD	(1,991,708)	INR	178,142,354		(13,255)
USD	(390,304)	ILS	1,255,505		3,619
USD	(734,671)	IDR	12,287,482,300		1,976
USD	(651,400)	HUF	213,641,000		2,019
USD	(18,760,787)	GBP	13,924,000		(32,358)
USD	(54,607,310)	EUR	46,600,000		130,599
USD	(112,650)	EGP	5,663,540		3,015
USD	(139,486)	DKK	885,000		(309)
USD	(2,011,837)	CZK	41,567,638		8,014
USD	(1,075,385)	COP	4,048,436,000		(5,888)
USD	(3,990,610)	CNY	27,961,754		4,520
USD	(13,362,151)	CNH	93,414,000		23,309
USD	(221,873)	CLP	201,429,000		1,565
USD	(5,332,948)	CHF	4,242,637		23,454
USD	(5,135,413)	CAD	7,071,611		24,238
USD	(2,252,757)	BRL	12,440,797		(5,303)
USD	(12,376,190)	AUD	18,624,800		44,212
USD	(5,525)	HKD	42,999		-
	$ (170,925,749)		$ 26,242,056,962	$	434,709

Long - USD

	Contracts to deliver		In exchange for		Fair Value
USD	$ 19,338,567	AUD	$ (29,392,540)	$	(263,180)
USD	2,149,647	BRL	(12,106,177)		(24,593)
USD	10,522,206	CAD	(14,678,547)		(191,384)
USD	8,637,196	CHF	(6,870,285)		(45,434)
USD	378,594	CLP	(348,258,000)		(7,930)
USD	25,213,639	CNH	(177,265,000)		(205,762)
USD	6,087,492	CNY	(42,767,987)		(15,013)
USD	1,673,316	COP	(6,372,913,000)		(2,151)
USD	3,208,608	CZK	(66,564,642)		(26,300)
EUR	52,600	CZK	(1,290,731)		(830)
USD	1,911,066	DKK	(12,748,347)		(110,052)
USD	98,571,531	EUR	(84,556,236)		(795,047)
RON	3,771,398	EUR	(735,143)		4,265
CZK	760,275	EUR	(31,000)		455
USD	34,064,140	GBP	(25,608,695)		(380,311)
USD	433,000	HKD	(3,355,428)		1,103
USD	1,187,714	IDR	(19,879,064,000)		(3,406)
USD	1,024,721	ILS	(3,299,908)		(10,672)
USD	552,143	INR	(47,922,480)		(685)
USD	20,683,407	JPY	(3,209,537,027)		186,264
USD	3,816,425	KRW	(5,575,447,262)		(52,089)
USD	4,140,235	MXN	(75,684,436)		(66,316)
USD	1,663,498	MYR	(6,815,703)		(17,931)
USD	2,075,191	NOK	(20,923,260)		821
USD	11,595,937	NZD	(20,227,655)		(40,763)
USD	2,017,480	PEN	(6,907,022)		(31,209)
USD	(3,523,689)	PLN	967,359		(12,693)
USD	(15,883,000)	RON	3,631,256		(27,852)
USD	(45,511,367)	SEK	4,870,612		(67,511)
SGD	(4,393,486)	USD	3,390,385		(28,340)
TWD	(37,922,544)	USD	1,337,720		32,271
USD	(353,082,000)	HUF	1,068,864		(10,278)
USD	(34,433,902)	ZAR	2,003,143		(72,750)
USD	(35,189,607)	THB	1,091,927		(25,934)
USD	(9,190,000)	PHP	155,586		(688)
USD	(15,366,951)	KZT	28,700		(334)
USD	(291,000)	EGP	6,093		(8)
	$ (289,257,520)		$ (36,026,418,866)	$	(2,312,267)
Total fair value	$ (460,183,269)		$ (9,784,361,904)	$	(1,877,558)

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2024:

Derivatives at fair value at December 31, 2024

Description	Number of Contracts	Fair Value
Long futures [1]		
EURO-BTP FUTURE (EUX) EXP MAR 25	37	$ (74,059)
EURO-SCHATZ FUTURE (EUX) EXP MAR 25	100	(29,900)
LONG GILT FUTURE (ICF) EXP MAR 25	4	(10,996)
EURO-BOBL FUTURE (EUX) EXP MAR 25	27	(33,157)
US TREAS BD FUTURE (CBT) EXP MAR 25	45	(120,313)
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 25	13	(3,055)
US 2YR TREAS NTS FUT (CBT) EXP MAR 25	22	(4,187)
CAN 5YR BOND FUTURE (MSE) EXP MAR 25	11	11,250
FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	73
3 MONTH SOFR FUT (CME) EXP JUN 25	14	(22,447)
3 MONTH SOFR FUT (CME) EXP SEP 25	14	(26,113)
3 MONTH SOFR FUT (CME) EXP MAR 25	14	(8,800)
3 MONTH SOFR FUT (CME) EXP JUN 26	14	(29,763)
3 MONTH SOFR FUT (CME) EXP DEC 25	14	(28,013)
3 MONTH SOFR FUT (CME) EXP MAR 26	14	(29,163)
KOREA 3YR BND FUTURE (KFE) EXP MAR 25	9	(2,629)
KOREA 10YR BND FUTURE (KFE) EXP MAR 25	18	(28,611)
JAPAN 10YR MINI BD FUT (SGX) EXP MAR 25	14	(121)
EURO-SCHATZ FUT (EUX) MAR 25 CALL MAR 25 110.000 ED 022125	1	5
US 10YR ULTRA FUT (CBT) MAR 25 CALL MAR 25 140.000 ED 022125	15	105
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 25	92	(83,974)
EURO-OAT FUT (EUX) MAR 25 CALL MAR 25 133.500 ED 022125	2	21
Total Long Futures		$ (523,847)
Short futures [1]		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 25	(13)	$ (9,067)
EURO-BUND FUTURE (EUX) EXP MAR 25	(38)	113,563
EURO-OAT FUTURE (EUX) EXP MAR 25	(23)	65,578
EURO-SCHATZ FUTURE (EUX) EXP MAR 25	(1)	259
LONG GILT FUTURE (ICF) EXP MAR 25	(27)	40,578
US 10YR ULTRA FUTURE (CBT) EXP MAR 25	(52)	61,725
US ULTRA BOND (CBT) EXP MAR 25	(31)	172,875
EURO-BOBL FUTURE (EUX) EXP MAR 25	(7)	3,531
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 25	(115)	103,387
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 25	(13)	80,914
JPN 10Y BOND FUTURE (OSE) EXP MAR 25	(8)	25,102
3 MONTH SOFR FUT (CME) EXP DEC 24	(10)	(1,750)
EURO-BOBL FUT (EUX) MAR 25 CALL FEB 25 123.000 ED 01/24/2	(8)	(41)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 25	(50)	18,875
Total Short Futures		$ 675,529

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Number of Contracts	Fair Value
Long Put Options [1]		
CNH/USD SPOT OPTION 2025 CALL MAR 25 007.250 ED 031425	105,000	$ 1,820
CNH/USD SPOT OPTION 2025 CALL MAY 25 007.300 ED 051325	700,000	11,330
CNH/USD SPOT OPTION 2025 CALL MAY 25 007.300 ED 051525	100,000	1,619
CNH/USD SPOT OPTION 2025 CALL MAR 25 007.275 ED 031425	105,000	1,595
Total Long Put Options		$ 16,364
Short Put Options [1]		
CNH/USD SPOT OPTION 2025 PUT MAY 25 007.078 ED 051525	(100,000)	$ (553)
CNH/USD SPOT OPTION 2025 PUT MAY 25 007.0779 ED 051325	(700,000)	(3,783)
Total Short Put Options		$ (4,336)
Long TBAs [1]		
COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2055 DD 02/01/25	1,900,000	$ 1,611,560
COMMIT TO PUR FNMA SF MTG 4.000% 03/01/2055 DD 03/01/25	100,000	91,374
COMMIT TO PUR FNMA SF MTG 4.500% 03/01/2055 DD 03/01/25	4,500,000	4,227,538
COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	100,000	81,428
COMMIT TO PUR FNMA SF MTG 2.500% 01/01/2055 DD 01/01/25	1,100,000	895,127
Total Long TBAs		$ 6,907,027
Short TBAs [1]		
COMMIT TO PUR FNMA SF MTG 5.500% 02/01/2055 DD 02/01/25	(300,000)	$ (295,736)
COMMIT TO PUR FNMA SF MTG 5.000% 02/01/2055 DD 02/01/25	(600,000)	(578,584)
COMMIT TO PUR FNMA SF MTG 6.000% 02/01/2055 DD 02/01/25	(5,100,000)	(5,121,356)
COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	(100,000)	(81,428)
COMMIT TO PUR FNMA SF MTG 2.000% 01/01/2040 DD 01/01/25	(1,300,000)	(1,147,474)
COMMIT TO PUR FNMA SF MTG 6.500% 02/01/2055 DD 02/01/25	(10,700,000)	(10,919,807)
Total Short TBAs		$ (18,144,385)
Total fair value		$ (11,073,648)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts [1]			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	$ 200,000	$ (7,305)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(9,042)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(5,806)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(719)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(3,532)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(7,474)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	3,330,000	56,941
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(5,815)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.27% 2033 AUG 21	London Stock Exchange Group PLC	300,000	22,393
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2030 MAR 19	London Stock Exchange Group PLC	8,400,000	110,030
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.77% 2029 APR 16	London Stock Exchange Group PLC	100,000	2,144
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2035 MAR 19	London Stock Exchange Group PLC	11,129,000	144,173
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.34% 2030 JAN 10	London Stock Exchange Group PLC	1,800,000	8,988
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.86% 2029 APR 24	London Stock Exchange Group PLC	100,000	2,558
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	45,215
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	21,140
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	1,470,000	(39,611)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.5% 2027 MAR 19	London Stock Exchange Group PLC	1,700,000	(12,065)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.86% 2033 AUG 15	London Stock Exchange Group PLC	1,600,000	(66,139)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.78% 2029 APR 12	London Stock Exchange Group PLC	1,770,000	(38,349)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.83% 2033 AUG 15	London Stock Exchange Group PLC	400,000	(15,776)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.25% 2055 MAR 19	London Stock Exchange Group PLC	2,505,000	(56,661)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.72% 2033 FEB 15	London Stock Exchange Group PLC	285,000	(8,318)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.81% 2029 APR 23	London Stock Exchange Group PLC	440,000	(10,298)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.8% 2033 MAY 25	London Stock Exchange Group PLC	200,000	(7,337)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.84% 2033 MAY 25	London Stock Exchange Group PLC	600,000	(23,912)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.68% 2034 AUG 07	London Stock Exchange Group PLC	100,000	(2,805)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.26% 2030 JAN 31	London Stock Exchange Group PLC	200,000	(228)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.85% 2033 AUG 15	London Stock Exchange Group PLC	500,000	(20,374)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.75% 2029 JUN 19	London Stock Exchange Group PLC	500,000	14,822
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 2.47% 2030 FEB 03	London Stock Exchange Group PLC	2,100,000	(313)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(3,245)
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(69,216)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	(58,595)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.0% 2029 SEP 18	London Stock Exchange Group PLC	6,357,000	(21,413)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.75% 2034 SEP 18	London Stock Exchange Group PLC	1,300,000	(40,741)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.25% 2026 SEP 18	London Stock Exchange Group PLC	5,500,000	(6,891)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 1.5% 2054 SEP 18	London Stock Exchange Group PLC	40,000,000	21,328
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.25% 2026 MAR 20	London Stock Exchange Group PLC	760,000,000	17,379
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	148,480,000	(51,760)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2034 SEP 18	London Stock Exchange Group PLC	325,400,000	(7,450)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	30,000,000	1,722
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2044 JUN 19	London Stock Exchange Group PLC	130,000,000	(84,411)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.6% 2029 DEC 18	London Stock Exchange Group PLC	40,000,000	(2,381)
CCP_IRS._P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	(30,000,000)	(1,722)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	1,700,000	(172,674)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	600,000	(88,953)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,600,000	(225,761)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2025 JUN 21	London Stock Exchange Group PLC	2,200,000	(6,116)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2034 DEC 18	London Stock Exchange Group PLC	700,000	(19,085)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.25% 2055 MAR 19	London Stock Exchange Group PLC	900,000	(104,114)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2029 JUN 20	London Stock Exchange Group PLC	3,600,000	(43,773)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.25% 2035 MAR 19	London Stock Exchange Group PLC	700,000	(47,096)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	1,803
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	1,585
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	1,285
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.0% 2035 JUN 17	London Stock Exchange Group PLC	500,000	52,350
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.75% 2054 SEP 18	London Stock Exchange Group PLC	450,000	45,198
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	74,023
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	3,100,000	166,929
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	85,423
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.25% 2025 DEC 20	London Stock Exchange Group PLC	6,154,000	(3,779)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2031 JUN 30	London Stock Exchange Group PLC	100,000	1,199
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.81% 2031 OCT 31	London Stock Exchange Group PLC	200,000	2,680
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.55% 2034 AUG 21	London Stock Exchange Group PLC	200,000	8,409
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.64% 2034 AUG 28	London Stock Exchange Group PLC	200,000	6,951
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.6% 2034 AUG 28	London Stock Exchange Group PLC	200,000	7,650
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2034 JUN 20	London Stock Exchange Group PLC	1,700,000	43,413
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.86% 2034 MAY 15	London Stock Exchange Group PLC	100,000	1,631

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2025 and 2024

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts [1]			
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.57% 2034 AUG 28	London Stock Exchange Group PLC	300,000	12,285
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2026 DEC 18	London Stock Exchange Group PLC	200,000	1,261
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.08% 2034 JUN 05	London Stock Exchange Group PLC	300,000	(95)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.82% 2034 AUG 15	London Stock Exchange Group PLC	200,000	3,778
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.28% 2026 SEP 16	CME Group Inc	14,800,000	162,934
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.85% 2034 MAY 15	London Stock Exchange Group PLC	100,000	1,730
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2034 MAY 15	London Stock Exchange Group PLC	200,000	3,628
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.0% 2030 MAR 19	London Stock Exchange Group PLC	3,400,000	155,687
CCP_IRS. P NOK-NIBOR-NIBR 6M C - REC 3.78% 2029 MAR 20	London Stock Exchange Group PLC	14,130,000	(17,156)
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.5% 2027 MAR 19	London Stock Exchange Group PLC	400,000	441
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.75% 2029 SEP 18	London Stock Exchange Group PLC	4,930,000	(14,408)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.0% 2035 MAR 19	London Stock Exchange Group PLC	1,113,510,000	15,823
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	700,000	(572)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	600,000	11,799
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 MAR 19	London Stock Exchange Group PLC	600,000	3,266
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 3.75% 2030 MAR 19	London Stock Exchange Group PLC	7,600,000	(59,252)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2035 MAR 19	London Stock Exchange Group PLC	600,000	(4,301)
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.0% 2030 MAR 19	London Stock Exchange Group PLC	553,260,000	5,320
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2028 MAR 15	London Stock Exchange Group PLC	800,000	(9,306)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	(7,730)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.18% 2033 JUN 01	London Stock Exchange Group PLC	900,000	(14,036)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2033 SEP 01	London Stock Exchange Group PLC	200,000	(6,474)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 2.85% 2033 JUN 01	London Stock Exchange Group PLC	500,000	753
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.4% 2033 JUN 01	London Stock Exchange Group PLC	400,000	(10,802)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.3% 2033 JUN 01	London Stock Exchange Group PLC	100,000	(2,182)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	500,000	(13,049)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(1,015)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	2,991
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.85% 2029 SEP 01	London Stock Exchange Group PLC	700,000	3,102
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.93% 2026 JUN 19	London Stock Exchange Group PLC	1,700,000	14,107
CCP_IRS. P EUR-EUROSTR-COMPOUN - REC 1.92% 2029 OCT 11	London Stock Exchange Group PLC	800,000	(3,621)
CCP_IRS. P CNY-CNREPOFIX=CFXS- - REC 2.25% 2029 SEP 18	London Stock Exchange Group PLC	49,630,000	266,926
CCP_IRS. P CNY-CNREPOFIX=CFXS- - REC 1.5% 2030 MAR 19	London Stock Exchange Group PLC	32,100,000	23,616
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.17% 2029 SEP 18	London Stock Exchange Group PLC	500,000	(2)
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.18% 2029 OCT 01	London Stock Exchange Group PLC	1,000,000	147
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.38% 2029 SEP 26	London Stock Exchange Group PLC	1,200,000	2,960
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.1% 2029 SEP 19	London Stock Exchange Group PLC	300,000	(244)
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.18% 2029 OCT 02	London Stock Exchange Group PLC	1,000,000	92
CCP_OIS. R USD-SOFR-COMPOUND C - PAY 4.02% 2026 MAY 15	London Stock Exchange Group PLC	700,000	197
CCP_OIS. R USD-SOFR-COMPOUND C - VAR RT 91% 2026 AUG 15	London Stock Exchange Group PLC	800,000	782
CCP IRS P EUR006M - PUT JAN 25 002.220 ED 010625		(100,000)	(1,321)
CCP_IRS. R ILS-TELBOR01-REUTER - PAY 3.98% 2029 DEC 13	London Stock Exchange Group PLC	700,000	1,607
CCP_IRS. R SEK-STIBOR-SIDE 3M - PAY 2.66% 2029 MAR 20	London Stock Exchange Group PLC	27,495,000	(18,801)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(4,171)
IRS R MYR-KLIBOR 3M - P 3.75% 2033 SEP 20	Goldman Sachs Group Inc/The	2,900,000	(3,259)
IRS R MYR-KLIBOR 3M - P 3.75% 2034 SEP 18	BNP Paribas SA	440,000	(300)
IRS P MYR-KLIBOR 3M - R 3.5% 2030 MAR 19	BNP Paribas SA	2,100,000	(984)
Total Interest Rate SWAPs		$ 3,567,975,000	$ 70,458

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts [1]			
CCP_CDX. BP UL CDX.NA.IG.43 CM - PAY 100BPS 2034 DEC 20	Intercontinental Exchange Inc	$ 5,200,000	$ (39,010)
CCP_CDX. SP UL CDX.NA.IG.43 CM - REC 100BPS 2029 DEC 20	Intercontinental Exchange Inc	36,700,000	819,805
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Goldman Sachs Group Inc/The	180,000	(5,004)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Morgan Stanley	160,000	(4,448)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	838
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 JUN 20	Barclays PLC	1,000,000	(3,766)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 JUN 20	Goldman Sachs Group Inc/The	5,900,000	(22,219)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 DEC 20	JPMorgan Chase & Co	2,000,000	(15,144)
CDS BP UL REPUBLIC OF INDONES - P 100BPS 2025 JUN 20	Goldman Sachs Group Inc/The	800,000	(2,893)
CDS SP UL KINGDOM OF SAUDI AR - R 100BPS 2025 JUN 20	Morgan Stanley	400,000	1,466
Total Credit Default SWAPs		$ 52,540,000	$ 729,625

Description	Counter Party	Notional Amount	Fair Value
Currency SWAP contracts [1]			
CCS USD R SOFR-JPYMUTKCALM-47 - 2026 JUN 18	Goldman Sachs Group Inc/The	$ 8,064,216	$ 310,291
CCS JPY P SOFR-JPYMUTKCALM47 - 2026 JUN 18	Goldman Sachs Group Inc/The	(1,170,400,000)	(14,730)
Total Currency SWAPs		$ (1,162,335,784)	$ 295,561

Description	Counter Party	Notional Amount	Fair Value
Zero Coupon SWAP contracts [1]			
CCP OIS R SOFR - PUT SEP 25 004.005 ED 092525		$ 1,000,000	$ 45,740
CCP OIS R SOFR - PUT SEP 25 004.005 ED 092525	Goldman Sachs Group Inc/The	100,000	4,574
CCP OIS R SOFR - PUT AUG 25 004.570 ED 081325	JPMorgan Chase & Co	100,000	110
CCP OIS R SOFR - PUT SEP 25 004.350 ED 092525		(3,800,000)	(37,748)
CCP OIS R SOFR - PUT MAY 25 004.480 ED 051325	JPMorgan Chase & Co	4,000,000	2,522
CCP OIS R SOFR - CALL JAN 25 003.690 ED 011725	Goldman Sachs Group Inc/The	(300,000)	(93)
CCP OIS R SOFR - PUT JAN 25 003.880 ED 010925	Nomura Holdings Inc	(200,000)	(3,248)
CCP OIS R SOFR - PUT JAN 25 004.090 ED 011725	Goldman Sachs Group Inc/The	(300,000)	(1,848)
CCP OIS R SOFR - PUT JAN 25 004.300 ED 012325	Goldman Sachs Group Inc/The	(200,000)	(425)
CCP OIS R SOFR - PUT JUN 25 004.280 ED 062525	Goldman Sachs Group Inc/The	(400,000)	(3,256)
CCP OIS R SOFR - PUT JUN 25 003.960 ED 062525	Goldman Sachs Group Inc/The	100,000	3,978
CCP OIS R SOFR - PUT SEP 25 004.330 ED 092525	Goldman Sachs Group Inc/The	(400,000)	(4,093)
CCP OIS R SOFR - CALL JAN 25 003.900 ED 012325	Goldman Sachs Group Inc/The	(200,000)	(602)
CCP_OIS. R THB-THOR-OIS COMPOU - PAY 2.5% 2029 SEP 18	London Stock Exchange Group PLC	48,050,000	(34,433)
CCP_OIS. R THB-THOR-OIS COMPOU - PAY 2.75% 2034 SEP 18	London Stock Exchange Group PLC	11,740,000	(14,460)
CCP OIS R SOFR P 4.42% - PUT MAY 25 004.420 ED 051325	Goldman Sachs Group Inc/The	600,000	2,891
CCP OIS R SOFR P 4.57% - PUT AUG 25 004.570 ED 081325		4,800,000	5,269
CCP_OIS. P THB-THOR-OIS COMPOU - REC 2.0% 2030 MAR 19	London Stock Exchange Group PLC	42,660,000	1,418
CCP_OIS. P INR-MIBOR-OIS COMPO - REC 6.25% 2030 MAR 19	London Stock Exchange Group PLC	58,200,000	1,389
CCP_OIS. P CAD-CORRA-OIS-COMPO - REC 3.5% 2025 DEC 18	London Stock Exchange Group PLC	3,600,000	14,512
Total Zero Coupon SWAPs		$ 169,150,000	$ (17,803)
Total fair value			$ 1,077,841

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Forward Currency Contracts at fair value at December 31, 2024

Short - USD

	Contracts to deliver		In exchange for		Fair Value
USD	$ (256,444)	ZAR	$ 4,647,000	$	(10,293)
USD	(208,084)	TWD	6,768,102		(2,227)
USD	(1,020,489)	TRY	38,639,712		31,075
USD	(252,859)	THB	8,590,000		(842)
USD	(253,864)	SGD	343,000		(2,356)
USD	(503,214)	SEK	5,485,000		(6,674)
USD	(333,277)	RON	1,589,000		(2,746)
USD	(994,874)	PLN	4,051,832		(14,450)
USD	(92,209)	PEN	345,000		(399)
USD	(4,158,302)	NZD	7,114,304		(172,733)
USD	(741,940)	NOK	8,292,000		(11,843)
USD	(87,470)	MYR	390,000		(300)
USD	(1,510,969)	MXN	30,782,975		(32,059)
USD	(482,507)	KRW	690,561,082		(14,611)
USD	(14,268,493)	JPY	2,205,064,708		(226,454)
USD	(1,916,487)	INR	162,882,007		(19,337)
USD	(152,192)	ILS	550,000		(1,232)
USD	(988,188)	IDR	15,788,105,261		(13,294)
USD	(307,380)	HUF	120,100,000		(5,129)
USD	(3,091,898)	HKD	23,970,000		(1,006)
USD	(5,418,698)	GBP	4,299,000		(34,903)
USD	(8,799,766)	EUR	8,389,000		(110,760)
USD	(294,686)	CZK	7,060,000		(4,269)
USD	(898,403)	COP	3,964,896,000		502
USD	(2,652,237)	CNY	19,158,011		(6,690)
USD	(1,337,250)	CNH	9,644,000		(21,901)
USD	(187,280)	CLP	180,500,000		(5,790)
USD	(2,309,494)	CHF	2,050,000		(45,779)
USD	(1,897,189)	CAD	2,687,000		(28,298)
USD	(539,967)	BRL	3,208,243		(21,537)
USD	(4,823,242)	AUD	7,512,732		(171,696)
	(60,779,352)		23,317,674,969	$	(958,031)

Long - USD

	Contracts to deliver		In exchange for		Fair Value
USD	$ 12,090,491	AUD	$ (18,730,807)	$	493,207
USD	2,187,997	BRL	(12,941,920)		164,606
USD	9,208,859	CAD	(12,975,488)		182,197
USD	5,103,357	CHF	(4,504,433)		128,963
USD	75,558	CLP	(74,754,000)		394
USD	17,174,762	CNH	(124,483,000)		218,538
USD	4,183,476	CNY	(30,281,820)		(4,289)
USD	1,352,796	COP	(5,977,393,000)		(897)
USD	614,191	CZK	(14,721,000)		8,633
USD	1,103,387	DKK	(7,549,747)		53,406
USD	52,845,972	EUR	(50,239,708)		810,066
RON	1,065,691	EUR	(212,842)		819
USD	14,900,866	GBP	(11,823,000)		94,430
USD	3,089,053	HKD	(23,970,000)		(1,839)
USD	1,162,251	IDR	(18,556,050,409)		12,803
USD	175,505	ILS	(625,088)		3,627
USD	841,028	INR	(71,671,536)		4,582
USD	27,128,048	JPY	(4,144,552,911)		676,990
USD	1,775,266	KRW	(2,504,650,354)		78,619
USD	3,334,082	MXN	(68,822,290)		27,851
USD	1,382,390	MYR	(6,120,046)		13,659
USD	862,681	NOK	(9,592,000)		18,121
USD	4,712,139	NZD	(8,080,000)		185,210
USD	1,017,098	PEN	(3,838,082)		(2,243)
USD	1,102,922	PLN	(4,525,736)		7,416
USD	492,788	RON	(2,347,000)		4,838
EUR	(940,092)	RON	187,896		(598)
USD	(13,246,734)	SEK	1,210,491		11,286
USD	(1,646,157)	SGD	1,224,256		17,148
USD	(44,769,272)	TWD	1,393,496		30,558
USD	(313,501,000)	HUF	800,220		11,243
USD	(8,068,000)	ZAR	442,397		15,036
USD	(1,198,424)	TRY	33,574		(225)
USD	(33,859,717)	THB	985,035		(14,309)
USD	(2,520,000)	PHP	42,676		(757)
	$ (250,766,742)		$ (31,739,136,176)	$	3,249,089
Total fair value	$ (311,546,094)		$ (8,421,461,207)	$	2,291,058

The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2025 and 2024, respectively:

Derivatives Gains and Losses

Amount of unrealized gains/(losses) on derivatives recognized

	2025	2024
Forwards contracts	$ -	$ 558,805
Futures contracts	190,365	819,643
Swaps contracts	65,320	(1,052,399)
Options	5,854	(4,276)
TBAs	(10,442)	236,409
Total unrealized gains	$ 251,097	$ 558,182

Amount of realized gains/(losses) on derivatives recognized

	2025	2024
Forwards contracts	$ -	$ (100,139)
Futures contracts	2,240,440	909,424
Swaps contracts	(1,344,226)	272,172
Options	87,405	5,307
TBAs	102,576	(234,549)
Total realized gains	$ 1,086,195	$ 852,215

7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2025:

December 31, 2025

	Derivative Assets					Derivative Liabilities					
Counterparty	Forwards	Futures	Swaps	Options	TBA	Forwards	Futures	Swaps	Options	TBA	Net Amount (1)
Canadian Imperial Bank of Commerce	$ 20,265	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,265
CHICAGO MERCANTILE EXCHANGE	-	49,243	-	-	-	-	-	-	-	-	49,243
Citibank	80,209	-	-	-	-	(79,776)	-	-	-	-	433
Citigroup Inc	-	-	257,520	-	-	-	-	(97,713)	-	-	159,807
CME Group Inc	-	-	42,002	-	-	-	-	(5,311)	-	-	36,691
Credit Agricole SA	12,103	-	-	-	-	(2,504)	-	-	-	-	9,599
Deutsche Bank AG	209,353	-	2,740	-	-	(173,524)	-	-	-	-	38,569
EUREX DEUTSCHLAND (WAS DTB)	-	203,449	-	-	-	-	(12,614)	-	-	-	190,835
Goldman Sachs Bank	37,682	-	-	-	-	(25,524)	-	-	-	-	12,158
Goldman Sachs Group Inc/The	-	-	478,683	-	-	-	-	(319,939)	-	-	158,744
ICE FUTURES EUROPE COMMODITIES	-	18,980	-	-	-	-	-	-	-	-	18,980
Intercontinental Exchange Inc	-	-	607,195	-	-	-	-	(8,468)	-	-	598,727
KOREA FUTURES EXCHANGE	-	17,889	-	-	-	-	-	-	-	-	17,889
Mizuho Securities	-	-	-	-	2,027,337	-	-	-	-	-	2,027,337
MONTREAL EXCHANGE	-	52,125	-	-	-	-	(20,266)	-	-	-	31,859
Morgan Stanley	-	-	-	-	4,779,269	-	-	(17,840)	-	-	4,761,429
Morgan Stanley Capital Services LLC	876	-	-	-	-	(402)	-	-	-	-	474
NatWest Markets PLC	120	-	-	-	-	(119)	-	-	-	-	1
Nomura Securities International Inc	8,068	-	-	-	-	(757)	-	-	-	-	7,311
NYBOT NEW YORK FUTURES EXCHG	-	2,836	-	-	-	-	-	-	-	-	2,836
OSAKA SECURITIES EXCHANGE	-	61,597	-	-	-	-	-	-	-	-	61,597
OVER THE COUNTER	-	1,324	-	13,512	-	-	-	-	(6,709)	-	8,127
Standard Chartered Bank	24,263	-	-	-	-	(17,779)	-	-	-	-	6,484
State Street Corp	31,095	-	-	-	-	(19,741)	-	-	-	-	11,354
Total derivative assets by counterparty	$ 424,034	$ 407,443	$ 1,388,140	$ 13,512	$ 6,806,606	$ (320,126)	$ (32,880)	$ (449,271)	$ (6,709)	$ -	$ 8,230,749
Australia & New Zealand Banking Group Ltd	$ 38,204	$ -	$ -	$ -	$ -	$ (65,665)	$ -	$ -	$ -	$ -	$ (27,461)
Banco Santander SA/New York	6,008	-	-	-	-	(31,416)	-	-	-	-	(25,408)
Bank of America Corp	12,570	-	23,374	-	-	(8,527)	-	(17,321)	-	(338,106)	(328,010)
Barclays Bank	74,245	-	-	-	-	(111,188)	-	-	-	(684,149)	(721,092)
BNP Paribas SA	116,566	-	23,374	-	-	(335,317)	-	(8,980)	-	-	(204,357)
CHICAGO BOARD OF TRADE	-	145,683	-	-	-	-	(152,918)	-	-	-	(7,235)
Goldman Sachs International	107,692	-	-	-	-	(709,738)	-	-	-	-	(602,046)
HSBC Bank PLC	27,947	-	-	-	-	(171,645)	-	-	-	-	(143,698)
ICE FUTURES EUROPE FINANCIALS	-	30,400	-	-	-	-	(47,384)	-	-	-	(16,984)
JPMorgan Chase & Co	38,750	-	-	-	-	(64,750)	-	-	-	(1,204,112)	(1,230,112)
London Stock Exchange Group PLC	-	-	1,078,172	-	-	-	-	(1,687,395)	-	-	(609,223)
Morgan Stanley & Co. International Plc	192,707	-	-	-	-	(360,060)	-	-	-	-	(167,353)
Nomura Holdings Inc	-	-	-	-	-	-	-	(774)	-	-	(774)
Royal Bank of Canada	24,894	-	-	-	-	(27,192)	-	-	-	-	(2,298)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	-	(2,271)	-	-	-	(2,271)
Societe Generale SA	9,655	-	-	-	-	(130,092)	-	-	-	-	(120,437)
Standard Chartered PLC	-	-	-	-	-	-	-	(18,962)	-	-	(18,962)
SYDNEY FUTURES EXCHANGE	-	10,067	-	-	-	-	(17,463)	-	-	-	(7,396)
Toronto-Dominion Bank	31,847	-	-	-	-	(38,050)	-	-	-	-	(6,203)
UBS	15,676	-	-	-	-	(37,994)	-	-	-	-	(22,318)
Undefined Counterparty	35,529	-	-	-	-	(296,997)	-	-	-	-	(261,468)
Westpac Banking Corp	-	-	-	-	-	(325,125)	-	-	-	-	(325,125)
Total derivative liabilities by counterparty	$ 732,290	$ 186,150	$ 1,124,920	$ -	$ -	$ (2,713,756)	$ (220,036)	$ (1,733,432)	$ -	$ (2,226,367)	$ (4,850,231)
Total derivatives	$ 1,156,324	$ 593,593	$ 2,513,060	$ 13,512	$ 6,806,606	$ (3,033,882)	$ (252,916)	$ (2,182,703)	$ (6,709)	$ (2,226,367)	$ 3,380,518

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2024:

December 31, 2024

	Derivative Assets					Derivative Liabilities					
Counterparty	Forwards	Futures	Swaps	Options	TBAs	Forwards	Futures	Swaps	Options	TBAs	Net Amount (1)
Australia & New Zealand Banking Group Ltd	$ 3,173	$ -	$ -	$ -	$ -	$ (1,755)	$ -	$ -	$ -	$ -	$ 1,418
Bank of America Corp	43,730	-	-	-	464,085	(22,562)	-	(4,171)	-	-	481,082
Bank of New York	1,681	-	-	-	-	-	-	-	-	-	1,681
BNP Paribas SA	353,741	-	-	-	-	(108,633)	-	(70,499)	-	-	174,609
CHICAGO BOARD OF TRADE	-	253,612	-	-	-	-	(208,506)	-	-	-	45,106
CME Group Inc	-	-	162,934	-	-	-	-	(4,260)	-	-	158,674
Credit Agricole SA	14,911	-	-	-	-	(4,773)	-	-	-	-	10,138
Deutsche Bank AG	208,752	-	-	-	-	(26,943)	-	-	-	-	181,809
EUREX DEUTSCHLAND (WAS DTB)	-	263,871	-	-	-	-	(137,168)	-	-	-	126,703
EURONEXT-PARIS	-	73	-	-	-	-	-	-	-	-	73
Goldman Sachs Bank	136,483	-	-	-	-	(4,909)	-	-	-	-	131,574
Goldman Sachs Group Inc/The	-	-	321,734	-	-	-	-	(58,421)	-	-	263,313
Goldman Sachs International	57,723	-	-	-	-	(35,017)	-	-	-	-	22,706
HSBC Bank PLC	200,948	-	-	-	-	(44,635)	-	-	-	-	156,313
ICE FUTURES EUROPE FINANCIALS	-	40,578	-	-	-	-	(10,996)	-	-	-	29,582
Intercontinental Exchange Inc	-	-	819,805	-	-	-	-	(39,010)	-	-	780,795
MONTREAL EXCHANGE	-	11,250	-	-	-	-	(9,067)	-	-	-	2,183
Morgan Stanley & Co. International Plc	195,082	-	-	-	895,127	(59,601)	-	-	-	-	1,030,608
NatWest Markets PLC	3,193	-	-	-	-	-	-	-	-	-	3,193
OSAKA SECURITIES EXCHANGE	-	25,102	-	-	-	-	-	-	-	-	25,102
Over The Counter	-	-	51,009	16,363	-	-	-	(39,069)	(4,336)	-	23,967
Societe Generale SA	5,544	-	-	-	-	(1,894)	-	-	-	-	3,650
Standard Chartered Bank	219,463	-	-	-	-	(10,679)	-	-	-	-	208,784
State Street Corp	27,332	-	-	-	-	(23,157)	-	-	-	-	4,175
SYDNEY FUTURES EXCHANGE	-	103,387	-	-	-	-	(3,055)	-	-	-	100,332
Toronto-Dominion Bank	82,998	-	-	-	-	(45,442)	-	-	-	-	37,556
UBS	443,338	-	-	-	-	(24,571)	-	-	-	-	418,767
Undefined Counterparty	69,468	-	-	-	-	(7,549)	-	-	-	-	61,919
Total derivative assets by counterparty	$ 2,067,560	$ 697,873	$ 1,355,482	$ 16,363	$ 1,359,213	$ (422,120)	$ (368,792)	$ (215,430)	$ (4,336)	$ -	$ 4,485,812
Banco Santander SA/New York	$ -	-	$ -	$ -	$ -	(106)	$ -	$ -	$ -	$ -	$ (106)
Barclays Bank	853,011	-	838	-	-	(248,309)	-	(3,766)	-	(10,919,807)	(10,318,033)
Canadian Imperial Bank of Commerce	-	-	-	-	-	(14,317)	-	-	-	-	(14,317)
CHICAGO MERCANTILE EXCHANGE	-	-	-	-	-	-	(146,047)	-	-	-	(146,047)
Citibank	129,313	-	-	-	-	(173,570)	-	-	-	(295,736)	(339,993)
Commonwealth Bank of Australia	-	-	-	-	-	(971)	-	-	-	-	(971)
JPMorgan Chase & Co	187,271	-	2,632	-	-	(66,350)	-	(15,144)	-	(1,381,027)	(1,272,618)
KOREA FUTURES EXCHANGE	-	-	-	-	-	-	(31,240)	-	-	-	(31,240)
London Stock Exchange Group PLC	-	-	1,518,984	-	-	-	-	(1,559,516)	-	-	(40,532)
Morgan Stanley	-	-	1,466	-	-	-	-	(4,448)	-	-	(2,982)
Morgan Stanley Capital Services LLC	-	-	-	-	-	(2,005)	-	-	-	-	(2,005)
Nomura Holdings Inc	-	-	-	-	-	-	-	(3,248)	-	-	(3,248)
Nomura Securities International Inc	-	-	-	-	-	(347)	-	-	-	-	(347)
Royal Bank of Canada	74,537	-	-	-	-	(82,731)	-	-	-	-	(8,194)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	-	(121)	-	-	-	(121)
Westpac Banking Corp	20,237	-	-	-	-	(30,044)	-	-	-	-	(9,807)
Total derivative liabilities by counterparty	$ 1,264,369	$ -	$ 1,523,920	$ -	$ -	$ (618,750)	$ (177,408)	$ (1,586,122)	$ -	$(12,596,571)	$ (12,190,561)
Total derivatives	$ 3,331,929	$ 697,873	$ 2,879,402	$ 16,363	$ 1,359,213	$ (1,040,870)	$ (546,200)	$ (1,801,552)	$ (4,336)	$(12,596,571)	$ (7,704,749)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement.

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015 and the tax years 2019 to 2021.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

The Plan structure changed in 2025. Vanguard continues to serve as trustee. Goldman Sachs, Dreyfus, BlackRock, PIMCO, and Wellington continue to serve as the Plan's investment managers, while American Century and Mondrian were terminated. Arrowstreet Capital, GQG Partners, and Kayne Anderson Rudnick were added as new investment managers. Some of the Plan's investments are issued or sponsored by these managers or their affiliated entities.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the accompanying supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through August 27, 2026, the date the financial statements were available to be issued and has provided the following additional disclosure.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	BlackRock Equity Index Fund; Class W	Common/Collective Trust	-	$ 150,287,608
*	BlackRock Extended Equity Market Fund; Class M	Common/Collective Trust	-	46,094,796
*	BlackRock Global Aggregate ex-USD Hedged Index Non-Lendable Fund; Class F	Common/Collective Trust	-	22,655,358
*	BlackRock LifePath Index 2030 Fund; Class G	Common/Collective Trust	-	397,194,158
*	BlackRock LifePath Index 2035 Fund; Class G	Common/Collective Trust	-	533,250,370
*	BlackRock LifePath Index 2040 Fund; Class G	Common/Collective Trust	-	454,258,412
*	BlackRock LifePath Index 2045 Fund; Class G	Common/Collective Trust	-	574,502,141
*	BlackRock LifePath Index 2050 Fund; Class G	Common/Collective Trust	-	415,608,117
*	BlackRock LifePath Index 2055 Fund; Class G	Common/Collective Trust	-	256,163,631
	BlackRock LifePath Index 2060 Fund; Class G	Common/Collective Trust	-	151,721,942
	BlackRock LifePath Index 2065 Fund; Class G	Common/Collective Trust	-	52,396,701
	BlackRock LifePath Index 2070 Fund; Class G	Common/Collective Trust	-	5,940,408
	BlackRock LifePath Index Retirement Fund; Class G	Common/Collective Trust	-	421,816,734
	BlackRock MSCI ACWI ex-US IMI Index Fund; Class J	Common/Collective Trust	-	137,542,906
	BlackRock US Debt Index Fund; Class J	Common/Collective Trust	-	52,149,088
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	185,298,057
*	Notes receivable from participants	Interest rates 4.25% to 9.5%, maturing from Nov 2025 to Dec 2040	-	56,582,316
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	238,423,816
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	260,012,663
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	1,112,911,539
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	0
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	180
			$ -	$ 5,524,810,941

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	$ 80,660,100
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	2,575,592
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Fully Benefit Responsive Investment Contract	-	73,227,228
	Voya 60540 (Intermediate Core Fund)	Fully Benefit Responsive Investment Contract	-	81,960,896
				$ 238,423,816

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BARC CCP LCH COLL	Cash And Cash Equivalents	1/1/2049	0.00	111,000		111,000
	BCY ICE CCP COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	283,000		283,000
	CASH	Cash And Cash Equivalents		0.00	-		(53,622)
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		267,380
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	560,000		560,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	652,000		652,000
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/16/2026	0.00	114,450,000		729,244
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/2/2026	0.00	213,000,000		1,357,093
	MSI CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	50,000		50,000
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		1,027,492
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		(85,531)
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	(2,126)		(2,126)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAPS HSBC CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	120,000		120,000
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		924,939
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	796,000		796,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	1/1/2049	0.00	68,000		68,000
	ARROWSTREET COLLECTIVE INVT TR	Commingled Funds		0.00	2,523,327		301,058,885
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	459,403		16,468,344
*	BLACKROCK INSTL TR CO N A INVT	Commingled Funds		0.00	8,560,335		189,294,695
	10YR MINI JGB FUTURE (SGX)	Derivatives	3/12/2026	0.00	3		(2,273)
	3 MONTH SOFR FUT (CME)	Derivatives	6/16/2026	0.00	17		8,856
	3 MONTH SOFR FUT (CME)	Derivatives	6/15/2027	0.00	17		7,075
	3 MONTH SOFR FUT (CME)	Derivatives	9/15/2026	0.00	17		14,375
	3 MONTH SOFR FUT (CME)	Derivatives	12/15/2026	0.00	17		5,088
	3 MONTH SOFR FUT (CME)	Derivatives	3/16/2027	0.00	17		6,550
	3 MONTH SOFR FUT (CME)	Derivatives	9/14/2027	0.00	17		7,300
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	3/15/2027	0.00	12		(4,551)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	12/14/2026	0.00	12		(4,610)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	6/14/2027	0.00	12		(4,698)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	6/15/2026	0.00	12		(5,314)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	3/16/2026	0.00	12		(5,080)
	3MO EURO EURIBOR FUTURE (ICF)	Derivatives	9/14/2026	0.00	12		(4,933)
	AUST 10Y BOND FUTURE (SFE)	Derivatives	3/16/2026	0.00	(70)		(8,833)
	AUST 10Y BOND FUTURE (SFE)	Derivatives	3/16/2026	0.00	33		10,067
	AUST 3YR BOND FUTURE (SFE)	Derivatives	3/16/2026	0.00	(52)		(8,630)
	BRENT CRUDE FUT (ICE) MAR 26	Derivatives	1/27/2026	0.00	73		18,980
	BRL/USD SPOT OPTION 2026	Derivatives	2/4/2026	0.00	(600,000)		(2,245)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BRL/USD SPOT OPTION 2026	Derivatives	2/5/2026	0.00	(130,000)		(350)
	BRL/USD SPOT OPTION 2026	Derivatives	2/4/2026	0.00	300,000		1,823
	CAN 5YR BOND FUTURE (MSE)	Derivatives	3/20/2026	0.00	10		(6,624)
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	3/20/2026	0.00	(50)		38,483
	CCP IRS P 3.57750% R USD-SOFR-	Derivatives	1/12/2026	0.00	(100,000)		(12)
	CCP IRS P 3.62200% R USD-SOFR-	Derivatives	1/29/2026	0.00	(300,000)		(387)
	CCP IRS P 3.62500% R USD-SOFR-	Derivatives	1/8/2026	0.00	(300,000)		(32)
	CCP IRS P 3.63900% R USD-SOFR-	Derivatives	1/12/2026	0.00	(300,000)		(114)
	CCP IRS R 3.79800% P USD-SOFR-	Derivatives	1/5/2026	0.00	(300,000)		(774)
	CCP IRS R 3.87750% P USD-SOFR-	Derivatives	1/12/2026	0.00	(100,000)		(150)
	CCP IRS R 3.88200% P USD-SOFR-	Derivatives	1/29/2026	0.00	(300,000)		(1,008)
	CCP IRS R 3.91900% P USD-SOFR-	Derivatives	1/12/2026	0.00	(300,000)		(243)
	CCP IRS R 3.92500% P USD-SOFR-	Derivatives	1/8/2026	0.00	(300,000)		(112)
	CCP_CDS. SP UL DB CME	Derivatives	12/20/2032	0.01	300,000		(330)
	CCP_CDX. BP UL CDX.NA.IG.45 CM	Derivatives	12/20/2035	0.00	970,000		(8,138)
	CCP_CDX. SP UL CDX.NA.IG.45 CM	Derivatives	12/20/2030	0.01	26,790,000		607,195
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	12/20/2033	0.05	600,000		2,231
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	9/17/2035	0.05	500,000		(6,559)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2035	0.04	600,000		(14,328)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2035	0.05	1,900,000		(21,414)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/18/2031	0.04	11,600,000		(349,743)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/18/2036	0.04	700,000		(20,591)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	6/18/2035	0.05	200,000		(2,542)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	9/17/2035	0.04	1,100,000		(28,894)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	12/18/2029	0.02	500,000		(10,948)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	3/18/2036	0.03	200,000		(2,516)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/21/2053	0.03	100,000		(3,779)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	9/1/2029	0.03	300,000		1,336
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/19/2026	0.04	1,700,000		9,131
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/14/2027	0.00	300,000		1,354
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	5/16/2027	0.00	200,000		1,292
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/15/2027	0.00	200,000		953
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	1/30/2029	0.02	1,200,000		(2,966)
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	12/1/2035	0.05	5,000,000		697
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2042	0.02	30,000		(4,362)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/18/2031	0.03	7,640,000		(43,384)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/18/2036	0.03	5,140,000		(111,767)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2027	0.03	1,330,000		15,341

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/27/2050	0.00	150,000		(85,101)
	CCP_IRS. P EUR-EUROSTR-COMPOUN	Derivatives	10/11/2029	0.02	700,000		(8,410)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	6/17/2027	0.03	2,300,000		(21,743)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/18/2031	0.04	4,700,000		24,328
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	3/17/2028	0.04	4,700,000		64,504
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2032	0.01	140,000,000		(31,250)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/17/2031	0.00	148,480,000		(74,623)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2027	0.01	130,000,000		(2,030)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2035	0.01	220,000,000		(97,069)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	9/18/2034	0.01	325,400,000		(130,383)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	6/18/2030	0.01	90,000,000		(11,361)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	6/18/2035	0.01	40,000,000		(12,940)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	9/17/2035	0.01	390,100,000		(134,425)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2030	0.01	210,000,000		(37,563)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	12/18/2029	0.01	40,000,000		(7,995)
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	3/18/2036	0.03	1,498,150,000		(46,475)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	2/3/2030	0.02	2,100,000		81
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2031	0.02	1,300,000		(126,601)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	9/17/2027	0.04	5,600,000		39,175
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/17/2027	0.04	4,100,000		14,835
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/17/2030	0.04	400,000		5,236
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	1,700,000		(99,748)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.02	1,000,000		(6,218)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	3/15/2033	0.02	400,000		(5,280)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	9/1/2033	0.02	200,000		(4,947)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.02	900,000		(8,438)
	CCP_IRS. R CNY-FIXING REPO RAT	Derivatives	3/19/2030	0.00	10,846,000		(4,749)
	CCP_IRS. R CNY-FIXING REPO RAT	Derivatives	9/17/2030	0.00	7,311,000		630
	CCP_IRS. R EUR-EURIBOR 6M CME	Derivatives	5/21/2035	0.02	169,000		2,215
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	4/23/2029	0.02	440,000		(6,536)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	2/15/2034	0.02	215,000		6,230
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/12/2055	0.00	1,900,000		208,790
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	10/5/2054	0.02	85,000		16,534
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	2/15/2033	0.02	285,000		517
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/18/2056	0.00	270,000		15,763
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	9/18/2027	0.00	10,200,000		46,776
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/18/2028	0.00	1,100,000		7,622
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.02	100,000		68,634

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	9/17/2027	0.04	1,500,000		(227)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	3/18/2056	0.00	400,000		(3,161)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	3/18/2036	0.00	2,500,000		4,790
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	1/29/2038	0.04	295,000		(1,552)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	8/12/2030	0.04	3,064,000		(19,330)
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	9/18/2054	0.01	40,000,000		67,990
	CCP_IRS. R NZD-BBR-FRA 3M CME	Derivatives	3/18/2031	0.00	4,000,000		13,974
	CCP_IRS. R NZD-BBR-FRA 3M CME	Derivatives	3/19/2028	0.02	3,008,000		(23,779)
	CCP_IRS. R NZD-BBR-FRA 3M CME	Derivatives	3/12/2028	0.00	1,700,000		10,024
	CCP_IRS. R PLN-WIBOR-WIBO 6M C	Derivatives	12/1/2035	0.00	900,000		(652)
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	3/18/2031	0.00	3,330,000		56,842
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	3/18/2027	0.00	5,200,000		6,185
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.04	3,100,000		70,187
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/30/2026	0.04	3,600,000		16,148
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/18/2028	0.00	2,550,000		(11,772)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/19/2027	0.04	9,370,000		43,378
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/20/2034	0.04	900,000		(2,752)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/15/2034	0.04	400,000		(4,129)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/19/2035	0.04	760,000		29,963
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/5/2034	0.04	300,000		(8,156)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	100,000		6,799
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	200,000		10,382
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	200,000		12,514
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/15/2054	0.04	900,000		19,162
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/27/2055	0.04	45,000		1,617
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	9/15/2027	0.00	19,400,000		41,305
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/31/2030	0.00	3,325,000		3,732
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/18/2056	0.00	140,000		4,048
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/18/2036	0.00	1,100,000		(16,689)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/5/2035	0.04	300,000		(2,831)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/18/2035	0.04	500,000		20,800
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	9/17/2055	0.04	100,000		11,459
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/17/2035	0.04	3,440,000		14,255
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/15/2027	0.00	210,000		(285)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	100,000		6,212
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	2/15/2055	0.04	100,000		5,282
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	9/29/2055	0.04	269,000		7,537
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/17/2055	0.04	600,000		42,943

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/31/2030	0.00	2,290,400		10,061
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/18/2031	0.00	1,450,000		(2,103)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/18/2026	0.04	200,000		(574)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/19/2055	0.04	160,000		25,053
	CCP_OIS. R USD-SOFR-COMPOUND C	Derivatives	8/15/2026	0.04	800,000		(1,529)
	CCP_OIS. R USD-SOFR-COMPOUND C	Derivatives	5/15/2026	0.04	700,000		(773)
	CCP_ZCS. P BRL-CDI 1D CME	Derivatives	1/2/2031	0.13	2,099,445		(1,407)
	CCS GBP P US SOFR-GBP SONIA	Derivatives	10/15/2045	0.00	(653,000)		(219,997)
	CCS JPY P SOFR-JPYMUTKCALM-43.	Derivatives	9/16/2031	0.00	(243,000,000)		(91,366)
	CCS JPY P USSOFR-JPYMUTKCALM	Derivatives	6/17/2027	0.00	(1,170,400,000)		(52,151)
	CCS USD R SOFR-JPYMUTKCALM-43.	Derivatives	9/16/2031	0.00	1,638,570		257,520
	CCS USD R US SOFR-GBP SONIA	Derivatives	10/15/2045	0.00	868,000		224,302
	CCS USD R USSOFR-JPYMUTKCALM	Derivatives	6/17/2027	0.00	8,185,188		254,381
	CDS BP UL MALAYSIA	Derivatives	12/20/2026	0.00	1,234,000		(10,180)
	CDS BP UL REPUBLIC OF INDONES	Derivatives	12/20/2026	0.00	1,183,000		(8,704)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2030	0.00	300,000		(10,727)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2029	0.00	100,000		(3,037)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2030	0.00	100,000		(3,576)
	CDS BP UL REPUBLIC OF SOUTH A	Derivatives	12/20/2026	0.00	900,000		(6,347)
	CDS BP UL REPUBLIC OF THE PHI	Derivatives	12/20/2026	0.00	1,183,000		(9,232)
	CDS BP UL UNITED MEXICAN STAT	Derivatives	12/20/2026	0.00	900,000		(6,136)
	CDS SP UL PEMEX	Derivatives	7/6/2026	0.05	164,720		2,740
	CDS_BP UL MALAYSIA	Derivatives	12/20/2026	0.01	(1,234,000)		(13,376)
	CXT SP UL ITRAXX EUROPE CROSS	Derivatives	12/20/2030	0.05	200,000		46,748
	CZK/EUR SPOT OPTION 2026	Derivatives	3/11/2026	0.00	85,000		505
	CZK/EUR SPOT OPTION 2026	Derivatives	3/5/2026	0.00	246,064		1,405
	CZK/EUR SPOT OPTION 2026	Derivatives	2/10/2026	0.00	90,000		444
	CZK/EUR SPOT OPTION 2026	Derivatives	3/13/2026	0.00	222,000		870
	CZK/EUR SPOT OPTION 2026	Derivatives	6/2/2026	0.00	151,000		469
	EURO - BOBL FUTURE (EUX)	Derivatives	3/6/2026	0.00	(9)		35,151
	EURO-BOBL FUT (EUX) MAR 26	Derivatives	1/23/2026	0.00	30		176
	EURO-BTP FUTURE (EUX)	Derivatives	3/6/2026	0.00	40		(12,026)
	EURO-BTP FUTURE (EUX)	Derivatives	3/6/2026	0.00	(10)		4,310
	EURO-BUND FUT (EUX) MAR 26	Derivatives	1/23/2026	0.00	19		223
	EURO-BUND FUTURE (EUX)	Derivatives	3/6/2026	0.00	(62)		50,959
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	3/6/2026	0.00	(19)		24,064
	EURO-OAT FUT (EUX) MAR 26	Derivatives	1/23/2026	0.00	28		329
	EURO-OAT FUTURE (EUX)	Derivatives	3/6/2026	0.00	(32)		18,251

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	EURO-SCHATZ FUT (EUX) MAR 26	Derivatives	2/20/2026	0.00	1		6
	EURO-SCHATZ FUTURE (EUX)	Derivatives	3/6/2026	0.00	(7)		(247)
	HKD/USD SPOT OPTION 2026	Derivatives	8/14/2026	0.00	(134,000)		85
	HKD/USD SPOT OPTION 2026	Derivatives	8/24/2026	0.00	-		183
	HKD/USD SPOT OPTION 2026	Derivatives	8/14/2026	0.00	134,000		111
	HUF/EUR SPOT OPTION 2026	Derivatives	3/6/2026	0.00	131,000		294
	HUF/EUR SPOT OPTION 2026	Derivatives	3/3/2026	0.00	110,000		340
	HUF/EUR SPOT OPTION 2026	Derivatives	3/5/2026	0.00	141,000		259
	IRS P CNY-FIXING REPO RATE 1W	Derivatives	3/18/2031	0.02	39,200,000		(26,546)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	9/19/2048	0.02	192,250,000		(17,321)
	JPN 10Y BOND FUT (OSE) MAR 26	Derivatives	1/30/2026	0.00	8		510
	JPN 10Y BOND FUTURE (OSE)	Derivatives	3/13/2026	0.00	(12)		61,086
	KOREA 10YR BND FUTURE (KFE)	Derivatives	3/17/2026	0.00	42		15,452
	KOREA 3YR BND FUTURE (KFE)	Derivatives	3/17/2026	0.00	9		2,437
	KRW/USD SPOT OPTION 2026	Derivatives	2/12/2026	0.00	-		929
	KRW/USD SPOT OPTION 2026	Derivatives	2/11/2026	0.00	340,000		3,270
	KRW/USD SPOT OPTION 2026	Derivatives	2/11/2026	0.00	(340,000)		(470)
	LONG GILT FUTURE (ICF)	Derivatives	3/27/2026	0.00	(25)		12,201
	MSCI EAFE FUTURE (NYF)	Derivatives	3/20/2026	0.00	2		831
	MSCI EMGMKT FUTURE (NYF)	Derivatives	3/20/2026	0.00	1		2,005
	MSCI INDIA FUTURE (EUX)	Derivatives	3/20/2026	0.00	40		69,802
	S & P 500 EMINI INDEX FUT(CME)	Derivatives	3/20/2026	0.00	2		1,324
	SGD/USD SPOT OPTION 2026	Derivatives	11/5/2026	0.00	-		(1,117)
	SHORT EURO-BTP FUTURE (EUX)	Derivatives	3/6/2026	0.00	1		(164)
	ULTRA 10YR US TREAS NT FUT CBT	Derivatives	3/20/2026	0.00	(64)		30,218
	ULTRA 10YR US TREAS NT FUT CBT	Derivatives	3/20/2026	0.00	56		(19,977)
	US 10YR NOTE FUTURE (CBT)	Derivatives	1/23/2026	0.00	(4)		(438)
	US 10YR NOTE FUTURE (CBT)MAR 2	Derivatives	1/23/2026	0.00	(3)		(375)
	US 10YR NOTE FUTURE MAR 26	Derivatives	1/23/2026	0.00	(1)		(266)
	US 10YR TREAS NTS FUTURE (CBT)	Derivatives	3/20/2026	0.00	15		(4,289)
	US 2YR TREAS NTS FUT (CBT)	Derivatives	3/31/2026	0.00	4		445
	US 5YR TREAS NTS FUTURE (CBT)	Derivatives	3/31/2026	0.00	252		(57,754)
	US TREAS BD FUTURE (CBT)	Derivatives	3/20/2026	0.00	45		(69,820)
	US ULTRA BOND (CBT)	Derivatives	3/20/2026	0.00	(60)		115,020
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.03	(1,000,000)		(885,626)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.02	(5,000,000)		(4,047,254)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.04	100,000		94,917
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.05	10,900,000		10,871,941

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.07	(2,000,000)		(2,078,872)
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2056	0.02	(1,550,000)		(1,254,709)
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2056	0.03	1,000,000		847,188
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2056	0.05	(700,000)		(684,149)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.04	(700,000)		(646,176)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.06	1,500,000		1,539,754
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2056	0.06	2,000,000		2,027,337
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2041	0.02	(1,300,000)		(1,204,112)
	Bank of America NA	Derivatives	1/5/2026	0.00	(3,172,124)		362
	Bank of America NA	Derivatives	1/7/2026	0.00	(1,268,043,073)		(1,650)
	Bank of America NA	Derivatives	1/2/2026	0.00	109,167		(17)
	Bank of America NA	Derivatives	1/8/2026	0.00	37,129,829		(1,875)
	Bank of America NA	Derivatives	1/13/2026	0.00	1,492,020		898
	Bank of America NA	Derivatives	1/16/2026	0.00	310,829		2,119
	Bank of America NA	Derivatives	1/20/2026	0.00	338,563		38
	Bank of America NA	Derivatives	1/21/2026	0.00	(4,979,747)		917
	Bank of America NA	Derivatives	1/22/2026	0.00	(2,250,439)		2,306
	Bank of America NA	Derivatives	1/30/2026	0.00	120,567		164
	Bank of America NA	Derivatives	2/2/2026	0.00	(388,469)		277
	Bank of America NA	Derivatives	2/13/2026	0.00	(96,612,000)		(697)
	Bank of America NA	Derivatives	2/19/2026	0.00	(118,155)		15
	Bank of America NA	Derivatives	3/2/2026	0.00	472,182		798
	Bank of America NA	Derivatives	3/3/2026	0.00	(1,045,000)		(30)
	Bank of America NA	Derivatives	3/4/2026	0.00	1,157		2
	Bank of America NA	Derivatives	3/13/2026	0.00	471,328		334
	Bank of America NA	Derivatives	3/18/2026	0.00	(823,758)		83
	Barclays Bank PLC	Derivatives	1/4/2027	0.00	(685,787)		(2,082)
	Barclays Bank PLC	Derivatives	1/7/2026	0.00	87,342,209		(28,863)
	Barclays Bank PLC	Derivatives	1/14/2026	0.00	(166,703)		(3,139)
	Barclays Bank PLC	Derivatives	1/2/2026	0.00	(106,470)		468
	Barclays Bank PLC	Derivatives	1/8/2026	0.00	(3,061)		(3,061)
	Barclays Bank PLC	Derivatives	1/22/2026	0.00	(1,878,885)		(8,328)
	Barclays Bank PLC	Derivatives	2/2/2026	0.00	(129,875,818)		(42)
	Barclays Bank PLC	Derivatives	2/19/2026	0.00	(54,229)		(265)
	Barclays Bank PLC	Derivatives	3/4/2026	0.00	3,235,155		969
	Barclays Bank PLC	Derivatives	3/18/2026	0.00	3,330,859		4,303
	Barclays Bank PLC	Derivatives	1/15/2026	0.00	(44,702)		(129)
	Barclays Bank PLC	Derivatives	1/23/2026	0.00	47,418		237

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Barclays Bank PLC	Derivatives	1/26/2026	0.00	(2,462,711)		(6,620)
	Barclays Bank PLC	Derivatives	2/6/2026	0.00	2,789,735		1,791
	Barclays Bank PLC	Derivatives	2/20/2026	0.00	3,254,900		1,883
	Barclays Bank PLC	Derivatives	2/24/2026	0.00	1,163,411		635
	Barclays Bank PLC	Derivatives	2/26/2026	0.00	10,172,591		4,926
	Barclays Bank PLC	Derivatives	3/23/2026	0.00	1,824,154		377
	Barclays Bank PLC	Derivatives	1/2/2026	0.00	(185,815)		(4)
	BNP Paribas Securities Corp	Derivatives	1/5/2026	0.00	(63,177)		1,081
	BNP Paribas Securities Corp	Derivatives	1/7/2026	0.00	(322,486,438)		(91,551)
	BNP Paribas Securities Corp	Derivatives	1/14/2026	0.00	(289,426,122)		(28,661)
	BNP Paribas Securities Corp	Derivatives	1/12/2026	0.00	(1,756,926)		(614)
	BNP Paribas Securities Corp	Derivatives	2/3/2026	0.00	24,325		36
	BNP Paribas Securities Corp	Derivatives	4/2/2026	0.00	(1,072,382)		(4,747)
	BNP Paribas Securities Corp	Derivatives	1/2/2026	0.00	(7,719)		1,250
	BNP Paribas Securities Corp	Derivatives	1/8/2026	0.00	(1,186,449)		8,353
	BNP Paribas Securities Corp	Derivatives	1/16/2026	0.00	304,302		922
	BNP Paribas Securities Corp	Derivatives	1/20/2026	0.00	6,679,742		389
	BNP Paribas Securities Corp	Derivatives	1/21/2026	0.00	(4,327,906)		(3,757)
	BNP Paribas Securities Corp	Derivatives	1/22/2026	0.00	(11,018,122)		8,786
	BNP Paribas Securities Corp	Derivatives	1/30/2026	0.00	4,346,433		775
	BNP Paribas Securities Corp	Derivatives	2/2/2026	0.00	(63,583,365)		(13,802)
	BNP Paribas Securities Corp	Derivatives	3/13/2026	0.00	(470,776)		(307)
	BNP Paribas Securities Corp	Derivatives	3/18/2026	0.00	(3,055,132)		1,374
	BNP Paribas Securities Corp	Derivatives	1/15/2026	0.00	(309,573)		(2,206)
	BNP Paribas Securities Corp	Derivatives	1/26/2026	0.00	2,371,383		960
	BNP Paribas Securities Corp	Derivatives	12/31/2025	0.00	119,507		-
	BNP Paribas Securities Corp	Derivatives	1/6/2026	0.00	9,212,634		57
	BNP Paribas Securities Corp	Derivatives	2/5/2026	0.00	2,044,336		169
	BNP Paribas Securities Corp	Derivatives	2/9/2026	0.00	71,998		109
	BNP Paribas Securities Corp	Derivatives	2/11/2026	0.00	355,365		563
	BNP Paribas Securities Corp	Derivatives	3/11/2026	0.00	(612,713)		(375)
	BNP Paribas Securities Corp	Derivatives	3/26/2026	0.00	469,328		553
	BNP Paribas Securities Corp	Derivatives	4/1/2026	0.00	(5,385,460)		(98,111)
	Citibank NA	Derivatives	1/5/2026	0.00	(6,516,038)		9,286
	Citibank NA	Derivatives	7/16/2026	0.00	(483,021)		(3,800)
	Citibank NA	Derivatives	1/7/2026	0.00	2,913,175,649		5,862
	Citibank NA	Derivatives	1/14/2026	0.00	22,707,008		(1,524)
	Citibank NA	Derivatives	1/12/2026	0.00	(585)		(83)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Citibank NA	Derivatives	2/3/2026	0.00	818,872		1,664
	Citibank NA	Derivatives	1/2/2026	0.00	93,778		(58)
	Citibank NA	Derivatives	1/8/2026	0.00	(2,211)		(2,211)
	Citibank NA	Derivatives	1/16/2026	0.00	51,240		(12)
	Citibank NA	Derivatives	1/20/2026	0.00	391,602		52
	Citibank NA	Derivatives	1/21/2026	0.00	5,288,459		(4,933)
	Citibank NA	Derivatives	1/22/2026	0.00	(8,916,486)		12,997
	Citibank NA	Derivatives	1/30/2026	0.00	79,445,420		(8,503)
	Citibank NA	Derivatives	2/2/2026	0.00	(2,325,164,449)		6,501
	Citibank NA	Derivatives	2/13/2026	0.00	77,676		103
	Citibank NA	Derivatives	2/19/2026	0.00	(87,882)		100
	Citibank NA	Derivatives	3/2/2026	0.00	(2,598,461)		981
	Citibank NA	Derivatives	3/4/2026	0.00	263,467		420
	Citibank NA	Derivatives	3/18/2026	0.00	(4,168,821)		(12,435)
	Citibank NA	Derivatives	1/15/2026	0.00	118,203		854
	Citibank NA	Derivatives	2/5/2026	0.00	129,150		159
	Citibank NA	Derivatives	2/9/2026	0.00	(87,721)		(5,971)
	Citibank NA	Derivatives	2/11/2026	0.00	63,207		96
	Citibank NA	Derivatives	1/29/2026	0.00	361,306		543
	Citibank NA	Derivatives	2/10/2026	0.00	35,252		41
	Citibank NA	Derivatives	2/27/2026	0.00	(542,224)		(2,172)
	Citibank NA	Derivatives	3/6/2026	0.00	616,037		755
	Citibank NA	Derivatives	3/10/2026	0.00	502,759		602
	Citibank NA	Derivatives	3/20/2026	0.00	863,867		1,010
	Citibank NA	Derivatives	3/30/2026	0.00	96,521		109
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/5/2026	0.00	(19,851,423)		20,982
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/14/2026	0.00	13,845		1,680
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/3/2026	0.00	216,889		(102)
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/2/2026	0.00	(4,283,402)		(12,859)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/16/2026	0.00	79,874		468
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/21/2026	0.00	1,273,828		1,034
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/22/2026	0.00	155,627		8
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/13/2026	0.00	562		1
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/2/2026	0.00	18,984		34
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/3/2026	0.00	7,558,007		(3,266)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/15/2026	0.00	(74,692)		(458)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/23/2026	1.00	230,598		1,403
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/26/2026	2.00	(2,262,277)		(5,425)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/24/2026	3.00	1,446,779		2,193
*	Goldman Sachs Bank USA/New York NY	Derivatives	3/26/2026	4.00	18,237		22
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/27/2026	5.00	1,488,196		1,791
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/18/2026	6.00	3,203,736		1,880
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/10/2026	7.00	1,603,441		1,592
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/15/2026	8.00	1,357,068		1,181
	JPMorgan Chase Bank NA	Derivatives	1/7/2026	9.00	(740,720,630)		(26,877)
	JPMorgan Chase Bank NA	Derivatives	1/8/2026	10.00	(264,864,047)		(2,337)
	JPMorgan Chase Bank NA	Derivatives	2/2/2026	11.00	839,132,860		3,305
	JPMorgan Chase Bank NA	Derivatives	1/14/2026	12.00	42,267		(1,057)
	JPMorgan Chase Bank NA	Derivatives	1/12/2026	13.00	429,390		191
	JPMorgan Chase Bank NA	Derivatives	1/16/2026	14.00	350,296		(24)
	JPMorgan Chase Bank NA	Derivatives	1/21/2026	15.00	(9,755,860)		(7,675)
	JPMorgan Chase Bank NA	Derivatives	1/23/2026	16.00	168,688		1,695
	JPMorgan Chase Bank NA	Derivatives	1/30/2026	17.00	5,372,513		(677)
	JPMorgan Chase Bank NA	Derivatives	2/13/2026	18.00	264,513,044		(1,009)
	JPMorgan Chase Bank NA	Derivatives	1/5/2026	19.00	(19,854,066)		18,338
	JPMorgan Chase Bank NA	Derivatives	1/15/2026	20.00	(504,385)		(5,292)
	JPMorgan Chase Bank NA	Derivatives	1/26/2026	21.00	(828,999)		(1,751)
	JPMorgan Chase Bank NA	Derivatives	2/27/2026	22.00	607,851		940
	JPMorgan Chase Bank NA	Derivatives	4/9/2026	23.00	403,535		331
	JPMorgan Chase Bank NA	Derivatives	4/10/2026	24.00	936,077		854
	JPMorgan Chase Bank NA	Derivatives	1/4/2027	25.00	(1,782,251)		(4,953)
	JPMorgan Chase Bank NA	Derivatives	1/2/2026	26.00	37,474		-
	Royal Bank of Canada	Derivatives	1/7/2026	27.00	(453,148,333)		(2,299)
	Standard Chartered Bank	Derivatives	1/7/2026	28.00	(2,520,058,564)		4,883
	Standard Chartered Bank	Derivatives	1/8/2026	29.00	(4,654)		(4,654)
	Standard Chartered Bank	Derivatives	2/2/2026	30.00	(707,722)		488
	Standard Chartered Bank	Derivatives	1/14/2026	31.00	(76,677,269)		3,581
	Standard Chartered Bank	Derivatives	1/12/2026	32.00	(377)		(54)
	Standard Chartered Bank	Derivatives	1/16/2026	33.00	37,975,000		1,181
	Standard Chartered Bank	Derivatives	1/21/2026	34.00	(5,048,223)		(4,179)
	Standard Chartered Bank	Derivatives	1/23/2026	35.00	1,321,421		(246)
	Standard Chartered Bank	Derivatives	1/30/2026	36.00	1,759,949		50
	Standard Chartered Bank	Derivatives	1/5/2026	37.00	2,597		2,597
	Standard Chartered Bank	Derivatives	1/20/2026	38.00	(897,361)		(82)
	Standard Chartered Bank	Derivatives	1/22/2026	39.00	183,999,376		2,590
	Standard Chartered Bank	Derivatives	1/29/2026	40.00	(280)		(40)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Standard Chartered Bank	Derivatives	2/25/2026	41.00	1,513,000		43
	Standard Chartered Bank	Derivatives	3/24/2026	42.00	290,185		327
	State Street Corp	Derivatives	1/7/2026	43.00	(7,546,865)		(4,646)
	State Street Corp	Derivatives	1/5/2026	44.00	(49,666,081)		14,929
	State Street Corp	Derivatives	1/2/2026	45.00	(687,920)		(171)
	State Street Corp	Derivatives	2/3/2026	46.00	(11,670,397)		1,243
	UBS AG/Stamford CT	Derivatives	1/7/2026	47.00	(1,692,850,899)		(2,765)
	UBS AG/Stamford CT	Derivatives	1/8/2026	48.00	(1,107)		(1,107)
	UBS AG/Stamford CT	Derivatives	2/2/2026	49.00	442,636		(5,195)
	UBS AG/Stamford CT	Derivatives	1/14/2026	50.00	29,828		(1,778)
	UBS AG/Stamford CT	Derivatives	1/16/2026	51.00	(132,821)		(746)
	UBS AG/Stamford CT	Derivatives	1/23/2026	52.00	158,354		1,137
	UBS AG/Stamford CT	Derivatives	1/5/2026	53.00	145,303		(214)
	UBS AG/Stamford CT	Derivatives	1/26/2026	54.00	(4,300,117)		(12,611)
	UBS AG/Stamford CT	Derivatives	2/27/2026	55.00	602,251		919
	UBS AG/Stamford CT	Derivatives	3/18/2026	56.00	(744,311)		173
	UBS AG/Stamford CT	Derivatives	1/22/2026	57.00	207,537		(131)
	Toronto-Dominion Bank/The	Derivatives	1/7/2026	58.00	440,310		(22,280)
	Toronto-Dominion Bank/The	Derivatives	2/2/2026	59.00	(1,873,385)		16,078
	Morgan Stanley & Co International PLC	Derivatives	1/7/2026	60.00	150,266,764		(227,932)
	Morgan Stanley & Co International PLC	Derivatives	1/8/2026	61.00	(380)		(380)
	Morgan Stanley & Co International PLC	Derivatives	2/2/2026	62.00	1,539,785		64,859
	Morgan Stanley & Co International PLC	Derivatives	1/14/2026	63.00	355,250		(13)
	Morgan Stanley & Co International PLC	Derivatives	1/5/2026	64.00	(15,216)		(2,953)
	Morgan Stanley & Co International PLC	Derivatives	2/19/2026	65.00	(199,778)		(933)
	NatWest Markets PLC	Derivatives	2/2/2026	66.00	(84,299)		(119)
	NatWest Markets PLC	Derivatives	1/2/2026	67.00	86,318		120
	Deutsche Bank AG/London	Derivatives	1/5/2026	68.00	321,378		(1,539)
	Deutsche Bank AG/London	Derivatives	1/4/2027	69.00	(841,577)		(1,644)
	Deutsche Bank AG/London	Derivatives	10/21/2026	70.00	43,836,000		1,437
	Deutsche Bank AG/London	Derivatives	1/7/2026	71.00	1,420,049,932		33,956
	Deutsche Bank AG/London	Derivatives	1/14/2026	72.00	(36,705)		248
	Deutsche Bank AG/London	Derivatives	1/8/2026	73.00	162,031,914		2,225
	Deutsche Bank AG/London	Derivatives	1/22/2026	74.00	1,492,240		966
	Deutsche Bank AG/London	Derivatives	1/30/2026	75.00	24,338,386		(3,136)
	Deutsche Bank AG/London	Derivatives	2/2/2026	76.00	(7,985,432,486)		9,947
	Deutsche Bank AG/London	Derivatives	2/19/2026	77.00	(154,795)		(61)
	Deutsche Bank AG/London	Derivatives	3/18/2026	78.00	(106,943)		(63)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Deutsche Bank AG/London	Derivatives	1/15/2026	79.00	154,853		69
	Deutsche Bank AG/London	Derivatives	1/26/2026	80.00	(4,390,326)		(13,372)
	Deutsche Bank AG/London	Derivatives	2/20/2026	81.00	89,724,250		2,909
	Deutsche Bank AG/London	Derivatives	3/11/2026	82.00	4,792,452		692
	Deutsche Bank AG/London	Derivatives	2/10/2026	83.00	315,471		314
	Deutsche Bank AG/London	Derivatives	1/9/2026	84.00	347,475		495
	Deutsche Bank AG/London	Derivatives	1/27/2026	85.00	418,660		252
	Deutsche Bank AG/London	Derivatives	3/5/2026	86.00	(721,980)		(1)
	Deutsche Bank AG/London	Derivatives	3/12/2026	87.00	177,731		170
	Deutsche Bank AG/London	Derivatives	3/16/2026	88.00	22,244,749		1,507
	Deutsche Bank AG/London	Derivatives	4/16/2026	89.00	887,920		761
	Deutsche Bank AG/London	Derivatives	6/3/2026	90.00	(4,312,000)		(136)
	Deutsche Bank AG/London	Derivatives	6/4/2026	91.00	(9,259,271)		(166)
*	Goldman Sachs International	Derivatives	1/7/2026	92.00	(277,033,209)		(625,471)
*	Goldman Sachs International	Derivatives	1/7/2026	93.00	2,806,737,733		30,682
*	Goldman Sachs International	Derivatives	1/8/2026	94.00	(9,001)		(9,001)
*	Goldman Sachs International	Derivatives	2/2/2026	95.00	(397,115,885)		1,744
	Australia & New Zealand Banking Group Ltd	Derivatives	1/7/2026	96.00	(834,633)		(24,342)
	Australia & New Zealand Banking Group Ltd	Derivatives	1/14/2026	97.00	64,257,702		(3,120)
	Credit Agricole SA	Derivatives	1/7/2026	98.00	27,217,297		9,599
	HSBC Bank PLC	Derivatives	1/7/2026	99.00	(49,908,580)		(31,155)
	HSBC Bank PLC	Derivatives	1/8/2026	100.00	(3,675)		(3,675)
	HSBC Bank PLC	Derivatives	2/2/2026	101.00	(147,224,165)		(151)
	HSBC Bank PLC	Derivatives	1/14/2026	102.00	199,524,747		(117,056)
	HSBC Bank PLC	Derivatives	2/4/2026	103.00	(1,213,970)		779
	HSBC Bank PLC	Derivatives	2/23/2026	104.00	3,297,951		4,911
	HSBC Bank PLC	Derivatives	2/24/2026	105.00	663,794		935
	HSBC Bank PLC	Derivatives	3/2/2026	106.00	(323,966)		122
	HSBC Bank PLC	Derivatives	3/9/2026	107.00	599,170		600
	HSBC Bank PLC	Derivatives	4/15/2026	108.00	1,057,524		991
	Morgan Stanley Capital Services LLC	Derivatives	2/24/2026	109.00	7,497,500		168
	Morgan Stanley Capital Services LLC	Derivatives	2/5/2026	110.00	92,490		133
	Morgan Stanley Capital Services LLC	Derivatives	2/12/2026	111.00	(509,408)		(402)
	Morgan Stanley Capital Services LLC	Derivatives	3/12/2026	112.00	512,265		575
	Undefined Counterparty	Derivatives	1/7/2026	113.00	(73,744,619)		(181,799)
	Undefined Counterparty	Derivatives	1/14/2026	114.00	(604,775)		(86,455)
	Undefined Counterparty	Derivatives	1/16/2026	115.00	396,319		3,368
	Undefined Counterparty	Derivatives	1/21/2026	116.00	(20,266,697)		(18,093)

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	Undefined Counterparty	Derivatives	1/23/2026	117.00	256,362		1,288
	Undefined Counterparty	Derivatives	1/30/2026	118.00	1,522,500		88
	Undefined Counterparty	Derivatives	1/5/2026	119.00	93		93
	Undefined Counterparty	Derivatives	1/15/2026	120.00	82,581		225
	Undefined Counterparty	Derivatives	1/26/2026	121.00	(2,658,483)		(6,676)
	Undefined Counterparty	Derivatives	2/19/2026	122.00	(82,544)		(218)
	Undefined Counterparty	Derivatives	1/20/2026	123.00	1,127,790		582
	Undefined Counterparty	Derivatives	1/22/2026	124.00	(1,331,024)		1,241
	Undefined Counterparty	Derivatives	1/29/2026	125.00	14,336,758		23,932
	Undefined Counterparty	Derivatives	5/20/2026	126.00	2,299,080		956
	Banco Santander SA/New York	Derivatives	1/5/2026	127.00	494		494
	Banco Santander SA/New York	Derivatives	1/14/2026	128.00	(99,981,558)		(14,907)
	Banco Santander SA/New York	Derivatives	1/12/2026	129.00	(230,186)		(2,620)
	Banco Santander SA/New York	Derivatives	2/3/2026	130.00	(246,965)		(711)
	Banco Santander SA/New York	Derivatives	4/2/2026	131.00	(2,224,650)		(7,253)
	Banco Santander SA/New York	Derivatives	5/26/2026	132.00	(109,089)		(412)
	Canadian Imperial Bank of Commerce	Derivatives	1/7/2026	133.00	17,397		464
	Canadian Imperial Bank of Commerce	Derivatives	2/17/2026	134.00	(113,697,263)		19,801
	Nomura Securities International Inc	Derivatives	1/8/2026	135.00	65,553,620		970
	Nomura Securities International Inc	Derivatives	2/23/2026	136.00	5,012,075		2,677
	Nomura Securities International Inc	Derivatives	1/26/2026	137.00	3,093,016		2,356
	Nomura Securities International Inc	Derivatives	3/3/2026	138.00	1,311,206		468
	Nomura Securities International Inc	Derivatives	3/18/2026	139.00	3,591,993		840
	Societe Generale SA	Derivatives	7/6/2026	140.00	(229,608)		3
	Societe Generale SA	Derivatives	1/7/2026	141.00	(3,256,822)		3,204
	Societe Generale SA	Derivatives	1/8/2026	142.00	(5,993)		(5,993)
	Societe Generale SA	Derivatives	2/2/2026	143.00	(919,200)		703
	Societe Generale SA	Derivatives	1/14/2026	144.00	(289,851,030)		(119,229)
	Societe Generale SA	Derivatives	2/24/2026	145.00	905,638		998
	Societe Generale SA	Derivatives	1/12/2026	146.00	227,442		(23)
	Societe Generale SA	Derivatives	3/18/2026	147.00	(50,239)		(98)
	Westpac Banking Corp	Derivatives	1/7/2026	148.00	2,877,268		(325,125)
	3M CO	Common Stocks		0.00	2,809		449,729
	A O SMITH CORP	Common Stocks		0.00	6,562		438,867
	ABB LTD	Common Stocks		0.00	14,552		1,087,749
	ABBVIE INC	Common Stocks		0.00	5,468		1,249,383
	ABM INDUSTRIES INC	Common Stocks		0.00	1,016		42,977
	ACADEMY SPORTS & OUTDOORS INC	Common Stocks		0.00	11,413		570,193

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ACADIA HEALTHCARE CO INC	Common Stocks		0.00	4,947		70,198
	ACADIAN ASSET MANAGEMENT INC	Common Stocks		0.00	1,658		77,926
	ACCENDRA HEALTH INC	Common Stocks		0.00	27,157		76,040
	ACCENTURE PLC	Common Stocks		0.00	3,393		910,342
	ACS ACTIVIDADES DE CONSTRUCCIO	Common Stocks		0.00	1,519		151,372
	ACUITY INC	Common Stocks		0.00	3,172		1,142,047
	ACUSHNET HOLDINGS CORP	Common Stocks		0.00	61,883		4,939,501
	ADAPTHEALTH CORP	Common Stocks		0.00	4,822		48,027
	ADIENT PLC	Common Stocks		0.00	8,461		162,197
	ADOBE INC	Common Stocks		0.00	3,005		1,051,720
	ADT INC	Common Stocks		0.00	6,029		48,654
	ADVANCED INFO SERVICE PCL	Common Stocks		0.00	22,700		225,523
	ADVANCED MICRO DEVICES INC	Common Stocks		0.00	5,797		1,241,486
	ADVANTEST CORP	Common Stocks		0.00	300		37,580
	AERCAP HOLDINGS NV	Common Stocks		0.00	5,414		778,317
	AFFILIATED MANAGERS GROUP INC	Common Stocks		0.00	4,595		1,324,647
	AFLAC INC	Common Stocks		0.00	2,519		277,770
	AGEAS SA/NV	Common Stocks		0.00	2,949		207,114
	AGNICO EAGLE MINES LIMITED	Common Stocks		0.00	1,572		266,933
	AIA GROUP LTD	Common Stocks		0.00	139,400		1,430,983
	AIR LIQUIDE SA	Common Stocks		0.00	172		32,373
	AIRBNB INC	Common Stocks		0.00	217		29,451
	AISIN CORP	Common Stocks		0.00	5,400		100,803
	AKER BP ASA	Common Stocks		0.00	2,790		71,058
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	8,261		170,507
	ALEXANDRIA REAL ESTATE EQUITIE	Common Stocks		0.00	1,170		57,260
	ALIBABA GROUP HOLDING LTD	Common Stocks		0.00	53,400		979,703
	ALKERMES PLC	Common Stocks		0.00	4,400		123,112
	ALLIANZ SE	Common Stocks		0.00	2,549		1,169,029
	ALLISON TRANSMISSION HOLDINGS	Common Stocks		0.00	10,109		989,671
	ALLSTATE CORP/THE	Common Stocks		0.00	19,397		4,037,486
	ALNYLAM PHARMACEUTICALS INC	Common Stocks		0.00	98		38,970
	ALPHA METALLURGICAL RESOURCES	Common Stocks		0.00	337		67,360
	ALPHABET INC	Common Stocks		0.00	33,423		10,473,403
	ALTRIA GROUP INC	Common Stocks		0.00	115,731		6,673,049
	AMAZON.COM INC	Common Stocks		0.00	35,721		8,245,121
	AMC GLOBAL MEDIA INC	Common Stocks		0.00	3,057		29,103
	AMERICA MOVIL SAB DE CV	Common Stocks		0.00	139,965		144,718

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AMERICAN ELECTRIC POWER CO INC	Common Stocks		0.00	52,277		6,028,061
	AMERICAN EXPRESS CO	Common Stocks		0.00	1,687		624,106
	AMERICAN INTERNATIONAL GROUP I	Common Stocks		0.00	53,588		4,584,453
	AMERICAN TOWER CORP	Common Stocks		0.00	3,438		603,610
	AMERICAN WATER WORKS CO INC	Common Stocks		0.00	21,103		2,753,942
	AMETEK INC	Common Stocks		0.00	7,649		1,570,416
	AMGEN INC	Common Stocks		0.00	2,136		699,134
	AMKOR TECHNOLOGY INC	Common Stocks		0.00	11,249		444,111
	AMN HEALTHCARE SERVICES INC	Common Stocks		0.00	13,202		208,064
	AMPHENOL CORP	Common Stocks		0.00	2,183		295,011
	ANALOG DEVICES INC	Common Stocks		0.00	2,914		790,277
	ANDERSONS INC/THE	Common Stocks		0.00	692		36,794
	ANGI INC	Common Stocks		0.00	2,898		37,471
	ANGLO AMERICAN PLC	Common Stocks		0.00	12,211		506,693
	ANTA SPORTS PRODUCTS LTD	Common Stocks		0.00	2,400		24,837
	ANTAM TBK PT	Common Stocks		0.00	312,400		59,014
	ANYWHERE REAL ESTATE INC	Common Stocks		0.00	11,830		167,513
	APOGEE ENTERPRISES INC	Common Stocks		0.00	4,220		153,650
	APOLLO COMMERCIAL REAL ESTATE	Common Stocks		0.00	7,018		67,934
	APPLE HOSPITALITY REIT INC	Common Stocks		0.00	2,962		35,100
	APPLE INC	Common Stocks		0.00	50,228		13,654,984
	APPLIED INDUSTRIAL TECHNOLOGIE	Common Stocks		0.00	664		170,495
	APPLIED MATERIALS INC	Common Stocks		0.00	1,602		411,698
	APPLOVIN CORP	Common Stocks		0.00	73		49,189
	APTIV PLC	Common Stocks		0.00	352		26,784
	ARCADYAN TECHNOLOGY CORP	Common Stocks		0.00	8,000		44,302
	ARCBEST CORP	Common Stocks		0.00	2,199		163,144
	ARCELIK AS	Common Stocks		0.00	12,783		30,050
	ARGENX SE	Common Stocks		0.00	34		28,623
	ARISTA NETWORKS INC	Common Stocks		0.00	5,510		721,975
	ARISTOCRAT LEISURE LTD	Common Stocks		0.00	4,532		175,830
	ARTISAN PARTNERS ASSET MANAGEM	Common Stocks		0.00	58,118		2,367,727
	ASAHI KASEI CORP	Common Stocks		0.00	14,600		129,378
	ASELSAN ELEKTRONIK SANAYI VE T	Common Stocks		0.00	20,647		111,347
	ASML HOLDING NV	Common Stocks		0.00	1,294		1,400,287
	ASPEED TECHNOLOGY INC	Common Stocks		0.00	1,000		231,059
	ASR NEDERLAND NV	Common Stocks		0.00	983		69,985
	ASSA ABLOY AB	Common Stocks		0.00	6,416		249,783

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ASTRAZENECA PLC	Common Stocks		0.00	21,867		4,055,944
	AT&T INC	Common Stocks		0.00	315,728		7,842,684
	ATKORE INC	Common Stocks		0.00	584		36,938
	AUTODESK INC	Common Stocks		0.00	707		209,279
	AUTOZONE INC	Common Stocks		0.00	83		281,495
	AVANOS MEDICAL INC	Common Stocks		0.00	1,754		19,697
	AVANTOR INC	Common Stocks		0.00	3,761		43,101
	AVERY DENNISON CORP	Common Stocks		0.00	329		59,839
	AXA SA	Common Stocks		0.00	28,970		1,393,616
	B3 SA - BRASIL BOLSA BALCAO	Common Stocks		0.00	79,219		200,803
	BAE SYSTEMS PLC	Common Stocks		0.00	36,357		838,180
	BANCA MEDIOLANUM SPA	Common Stocks		0.00	5,112		116,894
	BANCFIRST CORP	Common Stocks		0.00	26,928		2,854,907
	BANCO BILBAO VIZCAYA ARGENTARI	Common Stocks		0.00	22,072		519,745
	BANCO BTG PACTUAL SA	Common Stocks		0.00	9,612		92,230
	BANK CENTRAL ASIA TBK PT	Common Stocks		0.00	858,100		415,542
	BANK HAPOALIM BM	Common Stocks		0.00	3,899		88,144
	BANK OF AMERICA CORP	Common Stocks		0.00	47,698		2,623,390
	BANK POLSKA KASA OPIEKI SA	Common Stocks		0.00	2,101		119,858
	BANK RAKYAT INDONESIA PERSERO	Common Stocks		0.00	214,500		47,081
	BANKUNITED INC	Common Stocks		0.00	4,138		184,431
	BANNER CORP	Common Stocks		0.00	307		19,237
	BARCLAYS PLC	Common Stocks		0.00	88,561		566,947
	BARRICK MINING CORP	Common Stocks		0.00	22,652		988,045
	BATH & BODY WORKS INC	Common Stocks		0.00	1,796		36,064
	BAWAG GROUP AG	Common Stocks		0.00	835		126,506
	BAYERISCHE MOTOREN WERKE AG	Common Stocks		0.00	6,370		696,803
	BEAZLEY PLC	Common Stocks		0.00	8,065		90,254
	BENCHMARK ELECTRONICS INC	Common Stocks		0.00	6,079		259,938
	BEONE MEDICINES LTD	Common Stocks		0.00	2,300		52,983
	BERKSHIRE HATHAWAY INC	Common Stocks		0.00	8,288		4,165,963
	BIOGEN INC	Common Stocks		0.00	834		146,776
	BIONTECH SE	Common Stocks		0.00	1,136		108,147
	BIO-RAD LABORATORIES INC	Common Stocks		0.00	1,655		501,448
	BIZLINK HOLDING INC	Common Stocks		0.00	9,000		435,385
	BLACK HILLS CORP	Common Stocks		0.00	590		40,958
	BLOCK INC	Common Stocks		0.00	2,299		149,642
	BLUELINX HOLDINGS INC	Common Stocks		0.00	276		16,955

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BNP PARIBAS SA	Common Stocks		0.00	11,928		1,131,774
	BOEING CO/THE	Common Stocks		0.00	1,740		377,789
	BOISE CASCADE CO	Common Stocks		0.00	1,014		74,630
	BOOKING HOLDINGS INC	Common Stocks		0.00	210		1,124,619
	BOOZ ALLEN HAMILTON HOLDING CO	Common Stocks		0.00	388		32,732
	BORGWARNER INC	Common Stocks		0.00	29,421		1,325,710
	BOSTON SCIENTIFIC CORP	Common Stocks		0.00	7,475		712,741
	BOYD GAMING CORP	Common Stocks		0.00	4,646		396,025
	BRADY CORP	Common Stocks		0.00	2,516		197,179
	BRANDYWINE REALTY TRUST	Common Stocks		0.00	16,362		47,777
	BRC GROUP HOLDINGS INC	Common Stocks		0.00	4,289		20,030
	BREAD FINANCIAL HOLDINGS INC	Common Stocks		0.00	16,135		1,194,474
	BRIGHTSPIRE CAPITAL INC	Common Stocks		0.00	4,537		25,407
	BRISTOL-MYERS SQUIBB CO	Common Stocks		0.00	10,750		579,855
	BRITISH AMERICAN TOBACCO PLC	Common Stocks		0.00	90,741		5,140,575
	BRIXMOR PROPERTY GROUP INC	Common Stocks		0.00	1,289		33,798
	BROADCOM INC	Common Stocks		0.00	13,537		4,685,156
	BROOKFIELD RENEWABLE CORP	Common Stocks		0.00	755		28,999
	BRUNSWICK CORP/DE	Common Stocks		0.00	5,381		399,485
	BUCKLE INC/THE	Common Stocks		0.00	523		27,939
	BURBERRY GROUP PLC	Common Stocks		0.00	9,900		168,980
	CACI INTERNATIONAL INC	Common Stocks		0.00	104		55,412
	CAIXABANK SA	Common Stocks		0.00	6,025		73,909
	CALIFORNIA RESOURCES CORP	Common Stocks		0.00	1,061		47,437
	CAMECO CORP	Common Stocks		0.00	1,786		163,753
	CANADIAN APARTMENT PPTYS REIT	Common Stocks		0.00	8,486		228,254
	CANADIAN NATURAL RESOURCES LTD	Common Stocks		0.00	24,186		820,286
	CANADIAN PACIFIC KANSAS CITY	Common Stocks		0.00	757		55,805
	CANON INC	Common Stocks		0.00	7,200		212,814
	CAPGEMINI SE	Common Stocks		0.00	326		54,463
	CAPITAL ONE FINANCIAL CORP	Common Stocks		0.00	569		137,903
	CAPRI HOLDINGS LTD	Common Stocks		0.00	35,427		864,419
	CARDINAL HEALTH INC	Common Stocks		0.00	3,455		710,003
	CARGURUS INC	Common Stocks		0.00	2,181		83,641
	CARMAX INC	Common Stocks		0.00	4,891		188,988
	CARTER'S INC	Common Stocks		0.00	23,244		753,803
	CATERPILLAR INC	Common Stocks		0.00	1,208		692,027
	CBRE GROUP INC	Common Stocks		0.00	1,047		168,347

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CELESTICA INC	Common Stocks		0.00	494		146,321
	CENTENE CORP	Common Stocks		0.00	1,834		75,469
	CENTRAL PATTANA PCL	Common Stocks		0.00	28,000		49,103
	CHARLES RIVER LABORATORIES INT	Common Stocks		0.00	180		35,906
	CHARLES SCHWAB CORP/THE	Common Stocks		0.00	13,321		1,330,901
	CHECK POINT SOFTWARE TECHNOLOG	Common Stocks		0.00	2,003		371,677
	CHEGG INC	Common Stocks		0.00	4,767		4,433
	CHEMOURS CO/THE	Common Stocks		0.00	3,766		44,401
	CHEVRON CORP	Common Stocks		0.00	10,292		1,568,604
	CHIMERA INVESTMENT CORP	Common Stocks		0.00	27,644		343,615
	CHINA LIFE INSURANCE CO LTD	Common Stocks		0.00	111,000		390,464
	CHIPOTLE MEXICAN GRILL INC	Common Stocks		0.00	3,472		128,464
	CHORD ENERGY CORP	Common Stocks		0.00	857		79,444
	CHOW TAI FOOK JEWELLERY GROUP	Common Stocks		0.00	21,200		33,747
	CHROMA ATE INC	Common Stocks		0.00	6,000		147,993
	CHUBB LTD	Common Stocks		0.00	13,401		4,182,720
	CHUNGHWA PRECISION TEST TECH C	Common Stocks		0.00	1,000		72,723
	CHUNGHWA TELECOM CO LTD	Common Stocks		0.00	17,000		70,607
	CIA PARANAENSE DE ENERGIA - CO	Common Stocks		0.00	13,289		31,720
	CIA SIDERURGICA NACIONAL SA	Common Stocks		0.00	50,948		83,120
	CIE FINANCIERE RICHEMONT SA	Common Stocks		0.00	3,050		662,357
	CIENA CORP	Common Stocks		0.00	416		97,290
	CIGNA GROUP/THE	Common Stocks		0.00	27,640		7,607,357
	CINTAS CORP	Common Stocks		0.00	2,714		510,422
	CIRRUS LOGIC INC	Common Stocks		0.00	5,056		599,136
	CISCO SYSTEMS INC	Common Stocks		0.00	8,302		639,503
	CITIGROUP INC	Common Stocks		0.00	21,262		2,481,063
	CLARITEV CORP	Common Stocks		0.00	722		30,866
	CLEARWATER PAPER CORP	Common Stocks		0.00	897		15,608
	CLOROX CO/THE	Common Stocks		0.00	274		27,627
	CME GROUP INC	Common Stocks		0.00	15,534		4,242,025
	CMS ENERGY CORP	Common Stocks		0.00	19,965		1,396,152
	CNO FINANCIAL GROUP INC	Common Stocks		0.00	12,677		538,392
	COCA-COLA CO/THE	Common Stocks		0.00	55,087		3,851,132
	COCA-COLA ICECEK AS	Common Stocks		0.00	25,078		34,321
	COINBASE GLOBAL INC	Common Stocks		0.00	653		147,669
	COLGATE-PALMOLIVE CO	Common Stocks		0.00	20,219		1,597,705
	COLUMBIA SPORTSWEAR CO	Common Stocks		0.00	5,413		298,202

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COMCAST CORP	Common Stocks		0.00	44,033		1,316,146
	COMFORT SYSTEMS USA INC	Common Stocks		0.00	218		203,457
	COMMERCIAL METALS CO	Common Stocks		0.00	1,279		88,532
	COMMONWEALTH BANK OF AUSTRALIA	Common Stocks		0.00	8,724		934,132
	COMMUNITY HEALTH SYSTEMS INC	Common Stocks		0.00	13,238		41,303
	COMPASS GROUP PLC	Common Stocks		0.00	1,222		38,856
	CONCENTRIX CORP	Common Stocks		0.00	895		37,214
	CONDUENT INC	Common Stocks		0.00	2,031		3,900
	CONSOLIDATED EDISON INC	Common Stocks		0.00	2,702		268,363
	CONTINENTAL AG	Common Stocks		0.00	424		33,842
	COPART INC	Common Stocks		0.00	2,736		107,114
	COPT DEFENSE PROPERTIES	Common Stocks		0.00	4,246		118,039
	CORECIVIC INC	Common Stocks		0.00	29,046		555,069
	CORTEVA INC	Common Stocks		0.00	7,360		493,341
	CORVEL CORP	Common Stocks		0.00	50,957		3,448,260
	COSTCO WHOLESALE CORP	Common Stocks		0.00	2,248		1,938,540
	COUPANG INC	Common Stocks		0.00	11,855		279,659
	COVISTA INC	Common Stocks		0.00	2,245		232,290
	CRACKER BARREL OLD COUNTRY STO	Common Stocks		0.00	10,204		259,182
	CREDIT ACCEPTANCE CORP	Common Stocks		0.00	491		217,739
	CREDIT AGRICOLE SA	Common Stocks		0.00	2,883		59,423
	CRICUT INC	Common Stocks		0.00	2,191		10,845
	CROCS INC	Common Stocks		0.00	4,565		390,399
	CROSS COUNTRY HEALTHCARE INC	Common Stocks		0.00	1,222		9,898
	CSG SYSTEMS INTERNATIONAL INC	Common Stocks		0.00	3,250		249,243
	CSL LTD	Common Stocks		0.00	1,037		119,392
	CSX CORP	Common Stocks		0.00	2,541		92,111
	CUBESMART	Common Stocks		0.00	5,047		181,944
	CURTISS-WRIGHT CORP	Common Stocks		0.00	568		313,121
	CUSHMAN & WAKEFIELD LTD	Common Stocks		0.00	8,014		129,747
	CVR ENERGY INC	Common Stocks		0.00	9,982		253,942
	DAIICHI LIFE GROUP INC	Common Stocks		0.00	30,300		251,976
	DAIICHI SANKYO CO LTD	Common Stocks		0.00	1,300		27,767
	DAIWA HOUSE INDUSTRY CO LTD	Common Stocks		0.00	1,500		49,743
	DANA INC	Common Stocks		0.00	2,826		67,146
	DANAHER CORP	Common Stocks		0.00	3,410		780,617
	DANONE SA	Common Stocks		0.00	3,822		344,646
	DBS GROUP HOLDINGS LTD	Common Stocks		0.00	6,600		289,250

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	DEERE & CO	Common Stocks		0.00	171		79,612
	DEL MONTE CORP	Common Stocks		0.00	4,724		168,316
	DELEK US HOLDINGS INC	Common Stocks		0.00	20,811		617,254
	DELL TECHNOLOGIES INC	Common Stocks		0.00	1,436		180,764
	DELTA AIR LINES INC	Common Stocks		0.00	3,532		245,121
	DELTA ELECTRONICS INC	Common Stocks		0.00	22,000		674,273
	DELTA ELECTRONICS THAILAND PCL	Common Stocks		0.00	5,600		30,751
	DELUXE CORP	Common Stocks		0.00	2,072		46,268
	DENTSPLY SIRONA INC	Common Stocks		0.00	29,047		332,007
	DESIGNER BRANDS INC	Common Stocks		0.00	8,197		60,904
	DEUTSCHE BANK AG	Common Stocks		0.00	2,366		92,004
	DEUTSCHE BOERSE AG	Common Stocks		0.00	192		50,443
	DEUTSCHE TELEKOM AG	Common Stocks		0.00	39,975		1,298,599
	DEVON ENERGY CORP	Common Stocks		0.00	12,115		443,772
	DIGITAL REALTY TRUST INC	Common Stocks		0.00	3,599		556,801
	DILLARD'S INC	Common Stocks		0.00	2,485		1,506,755
	DINO POLSKA SA	Common Stocks		0.00	6,155		70,791
	DIODES INC	Common Stocks		0.00	2,347		115,801
	DNB BANK ASA	Common Stocks		0.00	25,387		708,491
	DNOW INC	Common Stocks		0.00	13,293		176,132
	DOLLAR GENERAL CORP	Common Stocks		0.00	2,043		271,249
	DONALDSON CO INC	Common Stocks		0.00	31,064		2,754,134
	DONGYUE GROUP LTD	Common Stocks		0.00	38,000		52,825
	DORIAN LPG LTD	Common Stocks		0.00	1,128		27,456
	DOVER CORP	Common Stocks		0.00	1,075		209,883
	DR HORTON INC	Common Stocks		0.00	2,354		339,047
	DROPBOX INC	Common Stocks		0.00	36,873		1,025,069
	DSM-FIRMENICH AG	Common Stocks		0.00	6,103		492,849
	DUKE ENERGY CORP	Common Stocks		0.00	36,176		4,240,189
	E.ON SE	Common Stocks		0.00	4,489		85,013
	EATON CORP PLC	Common Stocks		0.00	706		224,868
	EBAY INC	Common Stocks		0.00	2,973		258,948
	ECOVYST INC	Common Stocks		0.00	7,245		70,494
	EDISON INTERNATIONAL	Common Stocks		0.00	8,746		524,935
	EDP SA	Common Stocks		0.00	79,096		363,681
	ELANCO ANIMAL HEALTH INC	Common Stocks		0.00	1,580		35,755
	ELASTIC NV	Common Stocks		0.00	1,773		133,755
	ELBIT SYSTEMS LTD	Common Stocks		0.00	191		110,030

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ELEVANCE HEALTH INC	Common Stocks		0.00	227		79,575
	ELI LILLY & CO	Common Stocks		0.00	1,947		2,092,402
	EMBECTA CORP	Common Stocks		0.00	2,694		32,005
	EMCOR GROUP INC	Common Stocks		0.00	5,219		3,192,932
	EMERGENT BIOSOLUTIONS INC	Common Stocks		0.00	4,733		58,500
	EMPIRE CO LTD	Common Stocks		0.00	2,518		87,659
	EMPLOYERS HOLDINGS INC	Common Stocks		0.00	1,012		43,688
	ENBRIDGE INC	Common Stocks		0.00	127,901		6,128,424
	ENCORE CAPITAL GROUP INC	Common Stocks		0.00	4,109		223,324
	ENDEAVOUR MINING PLC	Common Stocks		0.00	1,758		90,648
	ENEL SPA	Common Stocks		0.00	219,501		2,288,428
	ENEOS HOLDINGS INC	Common Stocks		0.00	178,400		1,259,937
	ENERSYS	Common Stocks		0.00	2,033		298,343
	ENGIE SA	Common Stocks		0.00	31,405		826,562
	ENN ENERGY HOLDINGS LTD	Common Stocks		0.00	5,600		49,787
	ENTAIN PLC	Common Stocks		0.00	10,559		108,875
	ENVISTA HOLDINGS CORP	Common Stocks		0.00	5,412		117,495
	EOG RESOURCES INC	Common Stocks		0.00	286		30,033
	EPR PROPERTIES	Common Stocks		0.00	5,149		256,935
	EQUINIX INC	Common Stocks		0.00	304		232,913
	ETSY INC	Common Stocks		0.00	13,911		771,226
	EURONET WORLDWIDE INC	Common Stocks		0.00	494		37,598
	EVERCORE INC	Common Stocks		0.00	225		76,556
	EVERFORTH INC	Common Stocks		0.00	5,495		264,694
	EVERSOURCE ENERGY	Common Stocks		0.00	592		39,859
	EXELIXIS INC	Common Stocks		0.00	6,171		270,475
	EXELON CORP	Common Stocks		0.00	101,517		4,425,126
	EXLSERVICE HOLDINGS INC	Common Stocks		0.00	2,615		110,981
	EXP WORLD HOLDINGS INC	Common Stocks		0.00	8,604		77,866
	EXPERIAN PLC	Common Stocks		0.00	8,739		395,300
	EXXON MOBIL CORP	Common Stocks		0.00	30,714		3,696,123
	F5 INC	Common Stocks		0.00	2,207		563,359
	FEDERATED HERMES INC	Common Stocks		0.00	10,855		565,220
	FERGUSON ENTERPRISES INC	Common Stocks		0.00	499		111,092
	FIDELITY NATIONAL INFORMATION	Common Stocks		0.00	8,633		573,749
	FIRST HAWAIIAN INC	Common Stocks		0.00	130,762		3,308,279
	FIRST QUANTUM MINERALS LTD	Common Stocks		0.00	12,554		337,032
	FIRSTRAND LTD	Common Stocks		0.00	43,380		237,582

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FISERV INC	Common Stocks		0.00	1,249		83,895
	FLEX LTD	Common Stocks		0.00	5,473		330,679
	FLOWERS FOODS INC	Common Stocks		0.00	2,693		29,300
	FORTESCUE LTD	Common Stocks		0.00	23,779		349,013
	FORTIS INC	Common Stocks		0.00	2,133		111,042
	FORTREA HOLDINGS INC	Common Stocks		0.00	8,191		141,295
	FORWARD AIR CORP	Common Stocks		0.00	3,923		98,075
	FOX CORP	Common Stocks		0.00	3,774		248,994
	FREEPORT-MCMORAN INC	Common Stocks		0.00	4,505		228,809
	FTI CONSULTING INC	Common Stocks		0.00	30,152		5,150,866
	FUJITSU LTD	Common Stocks		0.00	28,300		781,592
	FULGENT GENETICS INC	Common Stocks		0.00	2,070		54,379
	GALP ENERGIA SGPS SA	Common Stocks		0.00	1,487		25,550
	GARMIN LTD	Common Stocks		0.00	1,948		395,152
	GARTNER INC	Common Stocks		0.00	168		42,383
	GATES INDUSTRIAL CORP PLC	Common Stocks		0.00	1,715		36,821
	GE AEROSPACE	Common Stocks		0.00	3,376		1,039,909
	GE VERNOVA INC	Common Stocks		0.00	957		625,466
	GEELY AUTOMOBILE HOLDINGS LTD	Common Stocks		0.00	27,000		62,093
	GENERAL DYNAMICS CORP	Common Stocks		0.00	2,429		817,747
	GENERAL MOTORS CO	Common Stocks		0.00	3,005		244,367
	GENERALI	Common Stocks		0.00	11,372		477,471
	GENESCO INC	Common Stocks		0.00	1,614		39,979
	GENMAB A/S	Common Stocks		0.00	409		130,361
	GENPACT LTD	Common Stocks		0.00	6,761		316,280
	GENTERA SAB DE CV	Common Stocks		0.00	62,782		160,486
	GENTHERM INC	Common Stocks		0.00	480		17,458
	GENWORTH FINANCIAL INC	Common Stocks		0.00	7,645		69,034
	GEO GROUP INC/THE	Common Stocks		0.00	14,380		231,806
	GETAC HOLDINGS CORP	Common Stocks		0.00	15,000		55,855
	G-III APPAREL GROUP LTD	Common Stocks		0.00	3,852		111,554
	GILDAN ACTIVEWEAR INC	Common Stocks		0.00	-		13
	GILEAD SCIENCES INC	Common Stocks		0.00	2,793		342,813
	GINKGO BIOWORKS HOLDINGS INC	Common Stocks		0.00	6,648		55,245
	GLOBAL INDUSTRIAL CO	Common Stocks		0.00	205		5,990
	GLOBAL POWER SYNERGY PCL	Common Stocks		0.00	103,000		117,696
	GN STORE NORD AS	Common Stocks		0.00	1		17
	GODADDY INC	Common Stocks		0.00	734		91,075

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	GOLDMAN SACHS GROUP INC/THE	Common Stocks		0.00	501		440,379
	GOPRO INC	Common Stocks		0.00	36,393		51,314
	GRACO INC	Common Stocks		0.00	41,039		3,363,967
	GRAFTECH INTERNATIONAL LTD	Common Stocks		0.00	1,190		18,457
	GRAIL INC	Common Stocks		0.00	4,003		342,617
	GRAND CANYON EDUCATION INC	Common Stocks		0.00	989		164,481
	GRAY MEDIA INC	Common Stocks		0.00	8,356		40,443
	GREIF INC	Common Stocks		0.00	1,229		83,203
	GRUPO FINANCIERO BANORTE SAB D	Common Stocks		0.00	5,906		54,804
	GULF DEVELOPMENT PCL	Common Stocks		0.00	54,200		71,825
	HALMA PLC	Common Stocks		0.00	3,481		165,653
	HANOVER INSURANCE GROUP INC/TH	Common Stocks		0.00	283		51,724
	HANSOH PHARMACEUTICAL GROUP CO	Common Stocks		0.00	6,000		27,813
	HARTFORD INSURANCE GROUP INC/T	Common Stocks		0.00	293		40,375
	HASBRO INC	Common Stocks		0.00	7,903		648,046
	HAWAIIAN ELECTRIC INDUSTRIES I	Common Stocks		0.00	13,079		160,872
	HAWKINS INC	Common Stocks		0.00	16,002		2,273,244
	HCA HEALTHCARE INC	Common Stocks		0.00	301		140,525
	HDFC BANK LTD	Common Stocks		0.00	81,890		2,992,261
	HEALTHCARE REALTY TRUST INC	Common Stocks		0.00	3,443		58,359
	HEALTHCARE SERVICES GROUP INC	Common Stocks		0.00	4,434		84,778
	HEINEKEN NV	Common Stocks		0.00	16,830		1,378,480
	HELEN OF TROY LTD	Common Stocks		0.00	9,709		206,316
	HELMERICH & PAYNE INC	Common Stocks		0.00	10,558		302,803
	HERMES INTERNATIONAL SCA	Common Stocks		0.00	162		403,734
	HEWLETT PACKARD ENTERPRISE CO	Common Stocks		0.00	3,003		72,132
	HIGHWOODS PROPERTIES INC	Common Stocks		0.00	1,462		37,749
	HILLTOP HOLDINGS INC	Common Stocks		0.00	819		27,797
	HITACHI LTD	Common Stocks		0.00	24,200		756,824
	HNI CORP	Common Stocks		0.00	15		631
	HOLCIM AG	Common Stocks		0.00	425		41,714
	HOME DEPOT INC/THE	Common Stocks		0.00	461		158,630
	HON HAI PRECISION INDUSTRY CO	Common Stocks		0.00	29,000		212,743
	HONEYWELL INTERNATIONAL INC	Common Stocks		0.00	11,034		2,152,623
	HSBC HOLDINGS PLC	Common Stocks		0.00	3,394		53,585
	HUB GROUP INC	Common Stocks		0.00	1,045		44,527
	HUDSON PACIFIC PROPERTIES INC	Common Stocks		0.00	2,116		22,916
	IA FINANCIAL CORP INC	Common Stocks		0.00	635		82,380

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	IBERDROLA SA	Common Stocks		0.00	236,638		5,131,784
	ICICI BANK LTD	Common Stocks		0.00	203,996		6,079,081
	ICON PLC	Common Stocks		0.00	723		131,745
	IG GROUP HOLDINGS PLC	Common Stocks		0.00	9,932		175,671
	IHS HOLDING LTD	Common Stocks		0.00	3,942		29,407
	ILLINOIS TOOL WORKS INC	Common Stocks		0.00	422		103,939
	IMPERIAL BRANDS PLC	Common Stocks		0.00	8,708		365,319
	INDUTRADE AB	Common Stocks		0.00	1,271		33,144
	INGEVITY CORP	Common Stocks		0.00	518		30,655
	INGLES MARKETS INC	Common Stocks		0.00	3,079		211,065
	INGREDION INC	Common Stocks		0.00	543		59,871
	INNOCARE PHARMA LTD	Common Stocks		0.00	32,000		50,569
	INNOVENT BIOLOGICS INC	Common Stocks		0.00	17,000		166,538
	INNOVIVA INC	Common Stocks		0.00	5,046		100,870
	INSIGHT ENTERPRISES INC	Common Stocks		0.00	432		35,195
	INSMED INC	Common Stocks		0.00	143		24,888
	INSTALLED BUILDING PRODUCTS IN	Common Stocks		0.00	16,066		4,167,360
	INTACT FINANCIAL CORP	Common Stocks		0.00	2,585		538,838
	INTEGRA LIFESCIENCES HOLDINGS	Common Stocks		0.00	9,898		122,933
	INTEL CORP	Common Stocks		0.00	23,810		878,589
	INTERACTIVE BROKERS GROUP INC	Common Stocks		0.00	3,312		212,995
	INTERCONTINENTAL EXCHANGE INC	Common Stocks		0.00	4,135		669,705
	INTERCONTINENTAL HOTELS GROUP	Common Stocks		0.00	1,156		162,640
	INTERDIGITAL INC	Common Stocks		0.00	918		292,273
	INTERNATIONAL BUSINESS MACHINE	Common Stocks		0.00	1,656		490,524
	INTERNATIONAL HOLDING CO PJSC	Common Stocks		0.00	11,853		1,289,247
	INTERNATIONAL SEAWAYS INC	Common Stocks		0.00	1,166		56,609
	INTERTEK GROUP PLC	Common Stocks		0.00	2,563		159,475
	INTESA SANPAOLO SPA	Common Stocks		0.00	236,543		1,644,901
	INTUIT INC	Common Stocks		0.00	1,168		773,707
	INTUITIVE SURGICAL INC	Common Stocks		0.00	1,284		727,206
	INVITATION HOMES INC	Common Stocks		0.00	1,383		38,434
	IPG PHOTONICS CORP	Common Stocks		0.00	3,762		269,359
	IPSEN SA	Common Stocks		0.00	622		86,930
	ISHARES MSCI CHINA A ETF	Common Stocks		0.00	33,618		1,162,510
	ISHARES MSCI SOUTH KOREA ETF	Common Stocks		0.00	34,870		3,390,061
	ISHRS MSCI SAUDI ARABIA ETF	Common Stocks		0.00	28,305		1,030,585
	ISRAEL DISCOUNT BANK LTD	Common Stocks		0.00	3,815		40,483

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ITAU UNIBANCO HOLDING SA	Common Stocks		0.00	424,184		3,037,157
	JACK HENRY & ASSOCIATES INC	Common Stocks		0.00	24,196		4,415,286
	JACK IN THE BOX INC	Common Stocks		0.00	4,583		86,848
	JACKSON FINANCIAL INC	Common Stocks		0.00	2,646		282,196
	JANUS HENDERSON GROUP PLC	Common Stocks		0.00	20,426		971,665
	JAPAN POST HOLDINGS CO LTD	Common Stocks		0.00	7,600		80,027
	JAPAN TOBACCO INC	Common Stocks		0.00	16,000		575,712
	JAZZ PHARMACEUTICALS PLC	Common Stocks		0.00	7,342		1,248,140
	JB HI-FI LTD	Common Stocks		0.00	887		56,914
	JBG SMITH PROPERTIES	Common Stocks		0.00	14,255		242,478
	JD.COM INC	Common Stocks		0.00	10,400		149,115
	JELD-WEN HOLDING INC	Common Stocks		0.00	9,790		24,083
	JIANGSU HENGRUI PHARMACEUTICAL	Common Stocks		0.00	13,800		126,325
	JOHN WILEY & SONS INC	Common Stocks		0.00	3,806		116,578
	JOHNSON & JOHNSON	Common Stocks		0.00	32,850		6,798,308
	JOHNSON CONTROLS INTERNATIONAL	Common Stocks		0.00	452		54,127
	JPMORGAN CHASE & CO	Common Stocks		0.00	13,078		4,213,993
	KADANT INC	Common Stocks		0.00	11,972		3,412,259
	KBR INC	Common Stocks		0.00	657		26,411
	KELLY SERVICES INC	Common Stocks		0.00	1,332		11,722
	KENNAMETAL INC	Common Stocks		0.00	11,010		312,794
	KEYSIGHT TECHNOLOGIES INC	Common Stocks		0.00	1,680		341,359
	KFORCE INC	Common Stocks		0.00	21,166		654,453
	KIMCO REALTY CORP	Common Stocks		0.00	19,863		402,623
	KINDER MORGAN INC	Common Stocks		0.00	12,487		343,268
	KING YUAN ELECTRONICS CO LTD	Common Stocks		0.00	41,000		322,958
	KINROSS GOLD CORP	Common Stocks		0.00	11,183		315,400
	KLA CORP	Common Stocks		0.00	241		292,834
	KOC HOLDING AS	Common Stocks		0.00	21,026		82,608
	KONGSBERG GRUPPEN ASA	Common Stocks		0.00	1,337		34,277
	KONINKLIJKE AHOLD DELHAIZE NV	Common Stocks		0.00	10,738		439,754
	KONINKLIJKE PHILIPS NV	Common Stocks		0.00	2,174		59,338
	KORN FERRY	Common Stocks		0.00	641		42,319
	KROGER CO/THE	Common Stocks		0.00	43,585		2,723,191
	KRUNGTHAI CARD PCL	Common Stocks		0.00	99,200		82,654
	KYOCERA CORP	Common Stocks		0.00	33,700		472,245
	L3HARRIS TECHNOLOGIES INC	Common Stocks		0.00	461		135,336
	LADDER CAPITAL CORP	Common Stocks		0.00	12,077		132,726

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	LAM RESEARCH CORP	Common Stocks		0.00	6,889		1,179,259
	LANDSTAR SYSTEM INC	Common Stocks		0.00	33,423		4,802,885
	LAUREATE EDUCATION INC	Common Stocks		0.00	3,708		124,848
	LCI INDUSTRIES	Common Stocks		0.00	18,802		2,281,435
	LEG IMMOBILIEN SE	Common Stocks		0.00	1,053		76,984
	LEGGETT & PLATT INC	Common Stocks		0.00	22,649		249,139
	LENOVO GROUP LTD	Common Stocks		0.00	142,000		168,937
	LIBERTY ENERGY INC	Common Stocks		0.00	2,474		45,670
	LIBERTY LATIN AMERICA LTD	Common Stocks		0.00	24,583		183,389
	LINCOLN ELECTRIC HOLDINGS INC	Common Stocks		0.00	173		41,458
	LINDE PLC	Common Stocks		0.00	356		151,795
	LINK REIT	Common Stocks		0.00	9,400		41,955
	LITTELFUSE INC	Common Stocks		0.00	126		31,868
	LIVERAMP HOLDINGS INC	Common Stocks		0.00	5,707		167,615
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	230,413		304,462
	LOANDEPOT INC	Common Stocks		0.00	13,077		27,069
	LOBLAW COMPANIES LTD	Common Stocks		0.00	12,505		566,066
	LOCKHEED MARTIN CORP	Common Stocks		0.00	1,656		800,958
	LOGITECH INTERNATIONAL SA	Common Stocks		0.00	3,451		355,184
	LOJAS RENNER SA	Common Stocks		0.00	53,719		131,853
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	10,726		1,291,506
	MACQUARIE GROUP LTD	Common Stocks		0.00	4,182		566,677
	MAGNA INTL INC	Common Stocks		0.00	1,852		98,859
	MANHATTAN ASSOCIATES INC	Common Stocks		0.00	11,975		2,075,387
	MANULIFE FINANCIAL CORP	Common Stocks		0.00	10,340		375,959
	MARRIOTT VACATIONS WORLDWIDE C	Common Stocks		0.00	757		43,671
	MARSH & MCLENNAN COS INC	Common Stocks		0.00	609		112,982
	MARTEN TRANSPORT LTD	Common Stocks		0.00	933		10,618
	MARVELL TECHNOLOGY INC	Common Stocks		0.00	1,129		95,942
	MASTEC INC	Common Stocks		0.00	2,012		437,348
	MASTERBRAND INC	Common Stocks		0.00	3,795		41,897
	MASTERCARD INC	Common Stocks		0.00	2,897		1,653,839
	MATSON INC	Common Stocks		0.00	429		53,003
	MAXIMUS INC	Common Stocks		0.00	5,277		455,511
	MAXLINEAR INC	Common Stocks		0.00	8,678		151,258
	MCDONALD'S CORP	Common Stocks		0.00	616		188,268
	MCKESSON CORP	Common Stocks		0.00	543		445,417
	MEDIATEK INC	Common Stocks		0.00	3,000		136,535

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MEDICAL PROPERTIES TRUST INC	Common Stocks		0.00	94,347		471,735
	MEDIFAST INC	Common Stocks		0.00	470		5,020
	MEDIOBANCA BANCA DI CREDITO FI	Common Stocks		0.00	7,758		162,046
	MEDTRONIC PLC	Common Stocks		0.00	4,800		461,088
	MEITUAN	Common Stocks		0.00	40,300		534,848
	MERCADOLIBRE INC	Common Stocks		0.00	303		610,321
	MERCEDES-BENZ GROUP AG	Common Stocks		0.00	10,334		729,056
	MERCK & CO INC	Common Stocks		0.00	1,323		139,259
	MERITAGE HOMES CORP	Common Stocks		0.00	922		60,668
	META PLATFORMS INC	Common Stocks		0.00	6,880		4,541,419
	METLIFE INC	Common Stocks		0.00	8,217		648,650
	METTLER-TOLEDO INTERNATIONAL I	Common Stocks		0.00	101		140,813
	MFA FINANCIAL INC	Common Stocks		0.00	10,779		100,352
	MGIC INVESTMENT CORP	Common Stocks		0.00	14,299		417,817
	MICROCHIP TECHNOLOGY INC	Common Stocks		0.00	1,097		69,901
	MICRON TECHNOLOGY INC	Common Stocks		0.00	5,495		1,568,328
	MICROSOFT CORP	Common Stocks		0.00	24,545		11,870,453
	MIDDLEBY CORP/THE	Common Stocks		0.00	300		44,601
	MILLERKNOLL INC	Common Stocks		0.00	1,168		21,351
	MINERVA SA/BRAZIL	Common Stocks		0.00	33,209		34,907
	MITSUBISHI HEAVY INDUSTRIES LT	Common Stocks		0.00	10,500		257,233
	MITSUBISHI UFJ FINANCIAL GROUP	Common Stocks		0.00	24,500		389,668
	MITSUI & CO LTD	Common Stocks		0.00	17,700		524,298
	MITSUI FUDOSAN CO LTD	Common Stocks		0.00	13,700		155,621
	MODERNA INC	Common Stocks		0.00	4,931		145,415
	MOELIS & CO	Common Stocks		0.00	60,281		4,143,716
	MONRO INC	Common Stocks		0.00	3,179		63,707
	MONSTER BEVERAGE CORP	Common Stocks		0.00	2,855		218,893
	MOODY'S CORP	Common Stocks		0.00	1,169		597,184
	MORGAN STANLEY	Common Stocks		0.00	12,582		2,233,682
	MOTOROLA SOLUTIONS INC	Common Stocks		0.00	1,853		710,292
	MPI CORP	Common Stocks		0.00	2,000		143,219
	MR PRICE GROUP LTD	Common Stocks		0.00	4,160		43,930
	MS&AD INSURANCE GROUP HOLDINGS	Common Stocks		0.00	7,800		183,275
	MSC INDUSTRIAL DIRECT CO INC	Common Stocks		0.00	4,630		389,383
	MTN GROUP LTD	Common Stocks		0.00	17,200		175,944
	MUENCHENER RUECKVERSICHERUNGS-	Common Stocks		0.00	293		193,461
	MURATA MANUFACTURING CO LTD	Common Stocks		0.00	31,100		644,044

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MURPHY OIL CORP	Common Stocks		0.00	13,725		428,906
	MURPHY USA INC	Common Stocks		0.00	1,629		657,334
	NANYA TECHNOLOGY CORP	Common Stocks		0.00	74,000		454,544
	NASDAQ INC	Common Stocks		0.00	6,111		593,561
	NATIONAL FUEL GAS CO	Common Stocks		0.00	483		38,669
	NATIONAL VISION HOLDINGS INC	Common Stocks		0.00	9,202		237,596
	NATWEST GROUP PLC	Common Stocks		0.00	25,191		220,850
	NAVIENT CORP	Common Stocks		0.00	13,701		178,113
	NCR VOYIX CORP	Common Stocks		0.00	7,107		72,491
	NEC CORP	Common Stocks		0.00	17,700		599,617
	NESTLE SA	Common Stocks		0.00	29,771		2,958,875
	NETEASE INC	Common Stocks		0.00	7,900		217,812
	NETFLIX INC	Common Stocks		0.00	14,090		1,321,078
	NETGEAR INC	Common Stocks		0.00	2,632		64,563
	NETSCOUT SYSTEMS INC	Common Stocks		0.00	16,583		448,736
	NEW ORIENTAL EDUCATION & TECHN	Common Stocks		0.00	9,600		52,098
	NEWMARK GROUP INC	Common Stocks		0.00	3,388		58,748
	NEWMARKET CORP	Common Stocks		0.00	593		407,545
	NEWMONT CORP	Common Stocks		0.00	4,701		469,395
	NEXSTAR MEDIA GROUP INC	Common Stocks		0.00	5,388		1,094,033
	NEXT PLC	Common Stocks		0.00	1,463		269,196
	NEXTERA ENERGY INC	Common Stocks		0.00	38,936		3,125,782
	NICE LTD	Common Stocks		0.00	408		45,715
	NN GROUP NV	Common Stocks		0.00	2,220		171,403
	NOKIA OYJ	Common Stocks		0.00	57,506		376,321
	NOMURA HOLDINGS INC	Common Stocks		0.00	10,700		88,811
	NORTHROP GRUMMAN CORP	Common Stocks		0.00	828		472,134
	NOVARTIS AG	Common Stocks		0.00	45,670		6,314,787
	NOVAVAX INC	Common Stocks		0.00	35,136		236,114
	NOVO NORDISK A/S	Common Stocks		0.00	644		32,936
	NRG ENERGY INC	Common Stocks		0.00	971		154,622
	NU SKIN ENTERPRISES INC	Common Stocks		0.00	2,854		27,455
	NVIDIA CORP	Common Stocks		0.00	78,157		14,576,281
	NVR INC	Common Stocks		0.00	7		51,049
	OBAYASHI CORP	Common Stocks		0.00	5,100		106,363
	OGE ENERGY CORP	Common Stocks		0.00	7,697		328,662
	OIL-DRI CORP OF AMERICA	Common Stocks		0.00	308		15,074
	ON HOLDING AG	Common Stocks		0.00	2,593		120,523

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ONE GAS INC	Common Stocks		0.00	870		67,208
	ORACLE CORP	Common Stocks		0.00	5,442		1,060,700
	ORIX CORP	Common Stocks		0.00	4,500		130,741
	OSOTSPA PCL	Common Stocks		0.00	67,900		34,699
	OXFORD INDUSTRIES INC	Common Stocks		0.00	2,789		95,384
	PAGSEGURO DIGITAL LTD	Common Stocks		0.00	13,902		134,015
	PALANTIR TECHNOLOGIES INC	Common Stocks		0.00	6,812		1,210,833
	PAN AMERICAN SILVER CORP	Common Stocks		0.00	974		50,563
	PAN PACIFIC INTERNATIONAL HOLD	Common Stocks		0.00	21,000		124,905
	PANASONIC HOLDINGS CORP	Common Stocks		0.00	15,600		201,388
	PANDORA A/S	Common Stocks		0.00	318		35,382
	PARK HOTELS & RESORTS INC	Common Stocks		0.00	74,431		778,548
	PARKER-HANNIFIN CORP	Common Stocks		0.00	772		678,557
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	25		31,000
	PC CONNECTION INC	Common Stocks		0.00	840		48,518
	PEABODY ENERGY CORP	Common Stocks		0.00	2,055		61,034
	PEARSON PLC	Common Stocks		0.00	13,141		185,591
	PEBBLEBROOK HOTEL TRUST	Common Stocks		0.00	13,935		157,744
	PEDIATRIX MEDICAL GROUP INC	Common Stocks		0.00	4,152		88,811
	PENN ENTERTAINMENT INC	Common Stocks		0.00	2,085		30,754
	PETROLEO BRASILEIRO SA - PETRO	Common Stocks		0.00	145,137		1,719,873
	PFIZER INC	Common Stocks		0.00	50,397		1,254,885
	PHILIP MORRIS INTERNATIONAL IN	Common Stocks		0.00	84,168		13,500,547
	PHISON ELECTRONICS CORP	Common Stocks		0.00	1,000		46,148
	PING AN INSURANCE GROUP CO OF	Common Stocks		0.00	39,500		330,626
	PNC FINANCIAL SERVICES GROUP I	Common Stocks		0.00	2,700		563,571
	POLARIS INC	Common Stocks		0.00	926		58,570
	POOL CORP	Common Stocks		0.00	148		33,855
	POP MART INTERNATIONAL GROUP L	Common Stocks		0.00	7,200		173,629
	POWER CORP CANADA	Common Stocks		0.00	3,556		189,247
	POWSZECHNY ZAKLAD UBEZPIECZEN	Common Stocks		0.00	4,875		90,498
	PPG INDUSTRIES INC	Common Stocks		0.00	1,408		144,264
	PRIMERICA INC	Common Stocks		0.00	24,287		6,274,789
	PRINCIPAL FINANCIAL GROUP INC	Common Stocks		0.00	699		61,659
	PROCTER & GAMBLE CO/THE	Common Stocks		0.00	11,050		1,583,576
	PROG HOLDINGS INC	Common Stocks		0.00	14,438		425,777
	PROGRESSIVE CORP/THE	Common Stocks		0.00	34,191		7,785,975
	PROLOGIS INC	Common Stocks		0.00	1,202		153,447

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PROSUS NV	Common Stocks		0.00	1,077		66,849
	PRUDENTIAL FINANCIAL INC	Common Stocks		0.00	1,103		124,507
	PUBLIC STORAGE	Common Stocks		0.00	1,750		454,125
	PUBLICIS GROUPE SA	Common Stocks		0.00	2,716		282,681
	PUMA SE	Common Stocks		0.00	1,139		29,831
	QANTAS AIRWAYS LTD	Common Stocks		0.00	13,278		91,909
	QBE INSURANCE GROUP LTD	Common Stocks		0.00	12,224		162,135
	QNITY ELECTRONICS INC	Common Stocks		0.00	1,100		89,815
	QUALCOMM INC	Common Stocks		0.00	5,536		946,933
	QUIDELORTHO CORP	Common Stocks		0.00	10,489		299,566
	RADIAN GROUP INC	Common Stocks		0.00	6,133		220,727
	RAKUTEN GROUP INC	Common Stocks		0.00	36,400		233,153
	RBC BEARINGS INC	Common Stocks		0.00	9,792		4,391,027
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	8,000		451,536
	REGENERON PHARMACEUTICALS INC	Common Stocks		0.00	525		405,232
	RELX PLC	Common Stocks		0.00	1,540		62,556
	REPSOL SA	Common Stocks		0.00	28,661		536,050
	REPUBLIC SERVICES INC	Common Stocks		0.00	1,081		229,096
	RESIDEO TECHNOLOGIES INC	Common Stocks		0.00	1,280		44,954
	REVOLUTION MEDICINES INC	Common Stocks		0.00	505		40,223
	REVVITY INC	Common Stocks		0.00	433		41,893
	RIGHTMOVE PLC	Common Stocks		0.00	184,351		2,555,105
	RIO TINTO PLC	Common Stocks		0.00	8,279		667,472
	RITHM CAPITAL CORP	Common Stocks		0.00	4,739		51,655
	RLI CORP	Common Stocks		0.00	60,883		3,895,294
	RLJ LODGING TRUST	Common Stocks		0.00	40,915		304,817
	ROBLOX CORP	Common Stocks		0.00	3,047		246,898
	ROCHE HOLDING AG	Common Stocks		0.00	295		123,171
	ROCKWELL AUTOMATION INC	Common Stocks		0.00	2,038		792,925
	ROKU INC	Common Stocks		0.00	522		56,632
	ROLLS-ROYCE HOLDINGS PLC	Common Stocks		0.00	38,814		600,378
	ROYAL BANK OF CANADA	Common Stocks		0.00	1,515		258,614
	ROYALTY PHARMA PLC	Common Stocks		0.00	926		35,781
	RPM INTERNATIONAL INC	Common Stocks		0.00	402		41,808
	RTX CORP	Common Stocks		0.00	5,821		1,067,571
	RYERSON HOLDING CORP	Common Stocks		0.00	4,580		115,233
	S&P GLOBAL INC	Common Stocks		0.00	1,981		1,035,251
	SAFRAN SA	Common Stocks		0.00	4,709		1,644,766

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SAGE GROUP PLC/THE	Common Stocks		0.00	3,547		51,669
	SALESFORCE INC	Common Stocks		0.00	4,985		1,320,576
	SALLY BEAUTY HOLDINGS INC	Common Stocks		0.00	7,165		102,173
	SAMPO OYJ	Common Stocks		0.00	17,957		217,856
	SANDISK CORP	Common Stocks		0.00	680		161,418
	SANMINA CORP	Common Stocks		0.00	10,516		1,578,136
	SANOFI SA	Common Stocks		0.00	19,969		1,939,998
	SANTOS LTD	Common Stocks		0.00	160,242		659,310
	SAP SE	Common Stocks		0.00	5,007		1,225,196
	SCHOLASTIC CORP	Common Stocks		0.00	6,372		188,802
	SCIENCE APPLICATIONS INTERNATI	Common Stocks		0.00	4,862		489,409
	SEA LTD	Common Stocks		0.00	1,219		155,508
	SEAGATE TECHNOLOGY HOLDINGS PL	Common Stocks		0.00	493		135,767
	SEI INVESTMENTS CO	Common Stocks		0.00	1,206		98,916
	SENSATA TECHNOLOGIES HOLDING P	Common Stocks		0.00	21,960		731,048
	SERVICE PROPERTIES TRUST	Common Stocks		0.00	48,367		88,995
	SERVICENOW INC	Common Stocks		0.00	3,010		461,102
	SGS SA	Common Stocks		0.00	775		88,882
	SHELL PLC	Common Stocks		0.00	1,617		59,594
	SHIMIZU CORP	Common Stocks		0.00	3,100		52,776
	SHIZUOKA FINANCIAL GROUP INC	Common Stocks		0.00	5,100		79,130
	SHOPIFY INC	Common Stocks		0.00	2,690		433,697
	SIEMENS AG	Common Stocks		0.00	841		236,211
	SIEMENS ENERGY AG	Common Stocks		0.00	7,286		1,030,268
	SIEMENS HEALTHINEERS AG	Common Stocks		0.00	1,446		76,286
	SIG GROUP AG	Common Stocks		0.00	2,586		37,015
	SIGNET JEWELERS LTD	Common Stocks		0.00	547		45,335
	SIKA AG	Common Stocks		0.00	470		96,462
	SILICON LABORATORIES INC	Common Stocks		0.00	989		129,262
	SIMCERE PHARMACEUTICAL GROUP L	Common Stocks		0.00	16,000		24,606
	SIMON PROPERTY GROUP INC	Common Stocks		0.00	158		29,247
	SIMPSON MANUFACTURING CO INC	Common Stocks		0.00	39,024		6,301,205
	SINCH AB	Common Stocks		0.00	12,255		41,835
	SINCLAIR INC	Common Stocks		0.00	2,367		36,215
	SINGAPORE TECHNOLOGIES ENGINEE	Common Stocks		0.00	16,100		105,414
	SINO BIOPHARMACEUTICAL LTD	Common Stocks		0.00	250,000		198,497
	SKANSKA AB	Common Stocks		0.00	14,544		398,040
	SKYWEST INC	Common Stocks		0.00	4,125		414,191

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SKYWORKS SOLUTIONS INC	Common Stocks		0.00	5,112		324,152
	SL GREEN REALTY CORP	Common Stocks		0.00	3,061		140,408
	SLB LTD	Common Stocks		0.00	17,321		664,780
	SLEEP NUMBER CORP	Common Stocks		0.00	4,209		35,608
	SLM CORP	Common Stocks		0.00	46,894		1,268,952
	SMC CORP	Common Stocks		0.00	100		34,744
	SMITH & WESSON BRANDS INC	Common Stocks		0.00	4,825		47,623
	SOCIETE GENERALE SA	Common Stocks		0.00	1,754		141,562
	SOFTBANK CORP	Common Stocks		0.00	273,100		374,250
	SOFTBANK GROUP CORP	Common Stocks		0.00	4,800		134,741
	SONIC AUTOMOTIVE INC	Common Stocks		0.00	479		29,631
	SONOCO PRODUCTS CO	Common Stocks		0.00	1,501		65,504
	SONOS INC	Common Stocks		0.00	11,880		208,613
	SONOVA HOLDING AG	Common Stocks		0.00	194		50,713
	SONY FINANCIAL GROUP INC	Common Stocks		0.00	38,500		40,773
	SONY GROUP CORP	Common Stocks		0.00	38,900		998,651
	SOUTHERN COPPER CORP	Common Stocks		0.00	1,790		256,811
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	629		37,161
	SPIRE INC	Common Stocks		0.00	392		32,418
	SPOTIFY TECHNOLOGY SA	Common Stocks		0.00	789		458,180
	STANDARD MOTOR PRODUCTS INC	Common Stocks		0.00	151		5,564
	STANTEC INC	Common Stocks		0.00	1,781		168,284
	STAR BULK CARRIERS CORP	Common Stocks		0.00	3,746		71,998
	STRYKER CORP	Common Stocks		0.00	1,194		419,655
	STURM RUGER & CO INC	Common Stocks		0.00	1,065		34,772
	SUMITOMO CHEMICAL CO LTD	Common Stocks		0.00	153,500		436,375
	SUMITOMO MITSUI FINANCIAL GROU	Common Stocks		0.00	31,500		1,013,056
	SUMITOMO MITSUI TRUST GROUP IN	Common Stocks		0.00	13,800		420,572
	SUN HUNG KAI PROPERTIES LTD	Common Stocks		0.00	10,500		127,751
	SUN LIFE FINANCIAL INC	Common Stocks		0.00	2,443		152,702
	SUNCOR ENERGY INC	Common Stocks		0.00	28,345		1,259,732
	SUNSTONE HOTEL INVESTORS INC	Common Stocks		0.00	3,374		30,164
	SUNWAY CONSTRUCTION GROUP BHD	Common Stocks		0.00	78,400		109,350
	SYLVAMO CORP	Common Stocks		0.00	5,923		285,192
	SYNAPTICS INC	Common Stocks		0.00	1,660		122,873
	SYSMEX CORP	Common Stocks		0.00	18,000		177,135
	TA CHEN STAINLESS PIPE	Common Stocks		0.00	24,000		27,192
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	88,429		6,253,398

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	12,400		382,494
	TAKE-TWO INTERACTIVE SOFTWARE	Common Stocks		0.00	2,625		672,079
	TAPESTRY INC	Common Stocks		0.00	2,629		335,907
	TARGET CORP	Common Stocks		0.00	1,056		103,224
	TAV HAVALIMANLARI HOLDING AS	Common Stocks		0.00	5,058		35,112
	TC ENERGY CORP	Common Stocks		0.00	24,922		1,374,142
	TE CONNECTIVITY PLC	Common Stocks		0.00	1,181		268,689
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	15,000		173,251
	TECK RESOURCES LTD	Common Stocks		0.00	3,954		189,544
	TEGNA INC	Common Stocks		0.00	13,972		271,197
	TELADOC HEALTH INC	Common Stocks		0.00	47,410		331,870
	TELE2 AB	Common Stocks		0.00	2,858		47,913
	TELECOM ITALIA SPA/MILANO	Common Stocks		0.00	156,942		94,704
	TELEFONAKTIEBOLAGET LM ERICSSO	Common Stocks		0.00	29,149		286,469
	TELEFONICA BRASIL SA	Common Stocks		0.00	16,369		98,876
	TELEFONICA SA	Common Stocks		0.00	31,262		128,248
	TELEPHONE AND DATA SYSTEMS INC	Common Stocks		0.00	5,128		210,248
	TENAGA NASIONAL BHD	Common Stocks		0.00	26,800		90,610
	TENCENT HOLDINGS LTD	Common Stocks		0.00	30,600		2,354,905
	TENET HEALTHCARE CORP	Common Stocks		0.00	184		36,564
	TERADATA CORP	Common Stocks		0.00	24,767		753,907
	TERUMO CORP	Common Stocks		0.00	28,500		412,740
	TESLA INC	Common Stocks		0.00	9,012		4,052,877
	TEVA PHARMACEUTICAL INDUSTRIES	Common Stocks		0.00	4,805		149,964
	TEXAS INSTRUMENTS INC	Common Stocks		0.00	4,058		704,022
	THAI OIL PCL	Common Stocks		0.00	53,000		60,562
	THALES SA	Common Stocks		0.00	1,293		348,966
	THERMO FISHER SCIENTIFIC INC	Common Stocks		0.00	916		530,776
	THOMSON REUTERS CORPORATION	Common Stocks		0.00	3,851		508,869
	TJX COS INC/THE	Common Stocks		0.00	4,849		744,855
	T-MOBILE US INC	Common Stocks		0.00	2,727		553,690
	TMX GROUP LTD	Common Stocks		0.00	825		31,435
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	1,900		70,511
	TOKYO ELECTRON LTD	Common Stocks		0.00	1,900		416,013
	TORO CO/THE	Common Stocks		0.00	68,941		5,427,036
	TOTALENERGIES SE	Common Stocks		0.00	70,045		4,573,075
	TOYOTA MOTOR CORP	Common Stocks		0.00	55,300		1,184,005
	TRADE DESK INC/THE	Common Stocks		0.00	1,175		44,603

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TRANE TECHNOLOGIES PLC	Common Stocks		0.00	675		262,710
	TRAVELERS COS INC/THE	Common Stocks		0.00	2,770		803,466
	TRI POINTE HOMES INC	Common Stocks		0.00	8,739		275,016
	TRINET GROUP INC	Common Stocks		0.00	2,196		129,849
	TRIP.COM GROUP LTD	Common Stocks		0.00	1,100		78,294
	TRIPOD TECHNOLOGY CORP	Common Stocks		0.00	13,000		131,363
	TRYG A/S	Common Stocks		0.00	1,702		44,560
	TURK TELEKOMUNIKASYON AS	Common Stocks		0.00	78,530		105,099
	TURKIYE SISE VE CAM FABRIKALAR	Common Stocks		0.00	36,229		32,364
	UBER TECHNOLOGIES INC	Common Stocks		0.00	4,073		332,805
	UFP INDUSTRIES INC	Common Stocks		0.00	35,539		3,235,826
	UNICREDIT SPA	Common Stocks		0.00	9,486		790,108
	UNILEVER PLC	Common Stocks		0.00	17,685		1,155,939
	UNION PACIFIC CORP	Common Stocks		0.00	5,541		1,281,744
	UNIPOL ASSICURAZIONI SPA	Common Stocks		0.00	2,430		58,705
	UNI-PRESIDENT CHINA HOLDINGS L	Common Stocks		0.00	81,000		84,606
	UNITED INTEGRATED SERVICES CO	Common Stocks		0.00	7,000		211,422
	UNITED NATURAL FOODS INC	Common Stocks		0.00	5,863		197,407
	UNITED THERAPEUTICS CORP	Common Stocks		0.00	96		46,776
	UNITEDHEALTH GROUP INC	Common Stocks		0.00	2,881		951,047
	UNIVERSAL CORP/VA	Common Stocks		0.00	1,469		77,490
	US BANCORP	Common Stocks		0.00	32,018		1,708,480
	USANA HEALTH SCIENCES INC	Common Stocks		0.00	1,031		20,239
	VAIL RESORTS INC	Common Stocks		0.00	276		36,653
	VALE SA	Common Stocks		0.00	4,025		52,856
	VALERO ENERGY CORP	Common Stocks		0.00	180		29,302
	VALMONT INDUSTRIES INC	Common Stocks		0.00	188		75,636
	VALVOLINE INC	Common Stocks		0.00	1,259		36,587
	VAR ENERGI ASA	Common Stocks		0.00	16,440		53,785
	VEEVA SYSTEMS INC	Common Stocks		0.00	817		182,379
	VENTAS INC	Common Stocks		0.00	4,485		347,049
	VERALTO CORP	Common Stocks		0.00	442		44,103
	VERISIGN INC	Common Stocks		0.00	1,795		436,095
	VERISK ANALYTICS INC	Common Stocks		0.00	1,214		271,560
	VERIZON COMMUNICATIONS INC	Common Stocks		0.00	150,886		6,145,587
	VERTEX PHARMACEUTICALS INC	Common Stocks		0.00	489		221,693
	VERTIV HOLDINGS CO	Common Stocks		0.00	549		88,943
	VESTAS WIND SYSTEMS A/S	Common Stocks		0.00	6,026		164,304

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	VESTIS CORP	Common Stocks		0.00	8,009		53,420
	VIATRIS INC	Common Stocks		0.00	18,614		231,744
	VIAVI SOLUTIONS INC	Common Stocks		0.00	20,022		356,792
	VICTORIA'S SECRET & CO	Common Stocks		0.00	15,930		862,928
	VIR BIOTECHNOLOGY INC	Common Stocks		0.00	3,495		21,075
	VIRTU FINANCIAL INC	Common Stocks		0.00	11,298		376,449
	VISA INC	Common Stocks		0.00	7,123		2,498,107
	VISHAY INTERTECHNOLOGY INC	Common Stocks		0.00	30,529		442,365
	VISTANCE NETWORKS INC	Common Stocks		0.00	34,914		632,991
	VODAFONE GROUP PLC	Common Stocks		0.00	134,639		179,068
	VONOVIA SE	Common Stocks		0.00	3,192		91,997
	VONTIER CORP	Common Stocks		0.00	710		26,398
	WABASH NATIONAL CORP	Common Stocks		0.00	8,260		71,449
	WAL-MART DE MEXICO SAB DE CV	Common Stocks		0.00	74,283		231,407
	WALMART INC	Common Stocks		0.00	25,410		2,830,928
	WALT DISNEY CO/THE	Common Stocks		0.00	3,584		407,752
	WARNER BROS DISCOVERY INC	Common Stocks		0.00	5,758		165,946
	WARRIOR MET COAL INC	Common Stocks		0.00	21,978		1,937,800
	WATTS WATER TECHNOLOGIES INC	Common Stocks		0.00	21,254		5,866,529
	WEIR GROUP PLC/THE	Common Stocks		0.00	2,234		85,518
	WEIS MARKETS INC	Common Stocks		0.00	3,383		216,816
	WELLS FARGO & CO	Common Stocks		0.00	8,876		827,243
	WERNER ENTERPRISES INC	Common Stocks		0.00	12,400		372,124
	WESFARMERS LTD	Common Stocks		0.00	4,555		246,311
	WESTERN DIGITAL CORP	Common Stocks		0.00	3,546		610,869
	WESTERN UNION CO/THE	Common Stocks		0.00	101,598		945,877
	WESTINGHOUSE AIR BRAKE TECHNOL	Common Stocks		0.00	854		182,286
	WESTON (GEORGE) LTD	Common Stocks		0.00	1,244		85,934
	WH GROUP LTD	Common Stocks		0.00	136,000		151,490
	WHEATON PRECIOUS METALS CORP	Common Stocks		0.00	1,132		133,255
	WILLSCOT HOLDINGS CORP	Common Stocks		0.00	2,675		50,370
	WIN SEMICONDUCTORS CORP	Common Stocks		0.00	9,000		52,418
	WINBOND ELECTRONICS CORP	Common Stocks		0.00	20,000		52,577
	WINNEBAGO INDUSTRIES INC	Common Stocks		0.00	841		34,077
	WISTRON CORP	Common Stocks		0.00	15,000		71,848
	WIX.COM LTD	Common Stocks		0.00	1,008		104,721
	WOLTERS KLUWER NV	Common Stocks		0.00	1,008		104,581
	WORLD ACCEPTANCE CORP	Common Stocks		0.00	310		43,521

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	WORLEY LTD	Common Stocks		0.00	24,983		209,415
	WP CAREY INC	Common Stocks		0.00	705		45,374
	WUXI APPTEC CO LTD	Common Stocks		0.00	3,200		40,578
	WUXI BIOLOGICS CAYMAN INC	Common Stocks		0.00	29,500		119,160
	XCEL ENERGY INC	Common Stocks		0.00	47,655		3,519,798
	XENIA HOTELS & RESORTS INC	Common Stocks		0.00	13,836		195,641
	XIAOMI CORP	Common Stocks		0.00	119,600		603,877
	XP INC	Common Stocks		0.00	4,093		67,002
	XPENG INC	Common Stocks		0.00	4,500		45,876
	YDUQS PARTICIPACOES SA	Common Stocks		0.00	19,223		42,692
	YELP INC	Common Stocks		0.00	17,511		532,159
	ZCZL INDUSTRIAL TECHNOLOGY GRO	Common Stocks		0.00	25,800		67,951
	ZEALAND PHARMA A/S	Common Stocks		0.00	393		28,822
	ZEBRA TECHNOLOGIES CORP	Common Stocks		0.00	587		142,535
	ZIFF DAVIS INC	Common Stocks		0.00	3,947		138,737
	ZOETIS INC	Common Stocks		0.00	2,060		259,189
	ZUMIEZ INC	Common Stocks		0.00	244		6,356
	BANCO BRADESCO SA	Preferred Stocks		0.00	46,671		154,924
	HENKEL AG & CO KGAA	Preferred Stocks		0.00	1,650		134,835
	ITAU UNIBANCO HOLDING SA	Preferred Stocks		0.00	11,055		79,144
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	9/22/2031	0.01	16,302		16,251
	GM FINANCIAL CONSUMER AUT 1 A3	Asset-Backed Security	12/17/2029	0.05	170,000		171,755
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.05	2,138		1,966
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.02	99,012		114,329
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		198,894
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	5/10/2049	0.03	200,000		199,224
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	1/1/2061	0.04	64,885		86,590
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.03	41,766		48,663
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/1/2050	0.04	68,031		90,857
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.05	31,610		41,873
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	6/12/2044	0.04	60,721		79,923
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	9/15/2036	0.05	200,000		195,269
	CHASE HOME LENDI RPL2 A1A 144A	Collateralized Mortgage Obligation	8/25/2064	0.03	445,928		398,209
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	5/25/2051	0.03	296,245		248,522
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	5/25/2051	0.05	69,500		64,852
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	1/25/2060	0.01	95,783		81,883
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	10/15/2043	0.05	200,000		195,091
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	73,005		61,153

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.05	55,130		54,986
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	8/25/2059	0.03	38,072		37,155
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	58,587		56,584
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	7/25/2059	0.03	81,327		78,849
	OBX 2023-NQM1 TRU NQM1 A1 144A	Collateralized Mortgage Obligation	11/25/2062	0.06	124,058		123,671
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	1/15/2036	0.05	200,000		196,174
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.04	14,452		14,200
	TOWD POINT MORTGA HY3 A1A 144A	Collateralized Mortgage Obligation	10/25/2059	0.05	40,580		40,609
	VERUS SECURITIZATION 6 A1 144A	Collateralized Mortgage Obligation	9/25/2068	0.07	109,322		110,216
	ABBVIE INC	Corporate Bonds	11/21/2049	0.04	15,000		12,400
	ABN AMRO BANK NV 144A	Corporate Bonds	12/3/2035	0.06	200,000		206,890
	AEP TRANSMISSION CO LLC	Corporate Bonds	6/15/2035	0.05	170,000		175,747
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	425,000		419,253
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		180,898
	AKER BP ASA 144A	Corporate Bonds	6/13/2028	0.06	320,000		329,542
	ALPHABET INC	Corporate Bonds	5/15/2055	0.05	85,000		81,757
	ALPHABET INC	Corporate Bonds	11/15/2075	0.06	75,000		74,119
	AMERICAN EXPRESS CO	Corporate Bonds	4/25/2029	0.05	185,000		187,894
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	9/1/2048	0.04	15,000		12,247
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	5/1/2050	0.03	50,000		35,752
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	6/1/2051	0.03	50,000		33,920
	AMGEN INC	Corporate Bonds	3/2/2043	0.06	35,000		35,320
	AMGEN INC	Corporate Bonds	3/2/2028	0.05	140,000		143,323
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Bonds	3/15/2028	0.05	400,000		402,390
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Bonds	3/16/2029	0.04	200,000		197,464
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2036	0.05	50,000		49,597
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2046	0.05	1,000		929
	ANHEUSER-BUSCH INBEV SA/N REGS	Corporate Bonds	4/2/2032	0.03	425,000		489,986
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/6/2048	0.04	100,000		86,238
	ARTHUR J GALLAGHER & CO	Corporate Bonds	2/15/2035	0.05	110,000		111,399
	ARTHUR J GALLAGHER & CO	Corporate Bonds	2/15/2055	0.06	120,000		115,624
	ASCENSION HEALTH	Corporate Bonds	11/15/2028	0.04	30,000		30,133
	ASCENSION HEALTH	Corporate Bonds	11/15/2030	0.04	50,000		50,118
	ASCENSION HEALTH	Corporate Bonds	11/15/2035	0.05	15,000		15,054
	ASHTEAD CAPITAL INC 144A	Corporate Bonds	11/1/2029	0.04	200,000		197,715
	AT&T INC	Corporate Bonds	6/1/2041	0.04	31,000		24,454
	AT&T INC	Corporate Bonds	9/15/2053	0.04	95,000		63,849
	AT&T INC	Corporate Bonds	6/1/2027	0.02	270,000		263,864

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AT&T INC	Corporate Bonds	9/15/2055	0.04	160,000		106,973
	ATHENE HOLDING LTD	Corporate Bonds	5/15/2052	0.03	5,000		3,172
	ATHENE HOLDING LTD	Corporate Bonds	5/19/2055	0.07	30,000		30,657
	AUSTRALIA & NEW ZEALAND B 144A	Corporate Bonds	6/15/2026	0.05	300,000		301,026
	BAE SYSTEMS PLC 144A	Corporate Bonds	4/15/2030	0.03	200,000		193,470
	BAE SYSTEMS PLC 144A	Corporate Bonds	3/26/2034	0.05	200,000		207,445
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	4/23/2029	0.04	410,000		493,293
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/8/2027	0.01	100,000		116,262
	BANCO BPI SA REGS	Corporate Bonds	7/4/2028	0.04	1,100,000		1,327,389
	BANK OF AMERICA CORP	Corporate Bonds	7/23/2031	0.02	100,000		89,925
	BANK OF AMERICA CORP	Corporate Bonds	1/23/2035	0.05	300,000		313,178
	BANK OF AMERICA CORP	Corporate Bonds	8/15/2035	0.05	295,000		302,042
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2029	0.05	200,000		205,028
	BANK OF AMERICA CORP	Corporate Bonds	5/9/2029	0.05	300,000		304,074
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2034	0.05	200,000		206,251
	BANK OF AMERICA CORP REGS	Corporate Bonds	1/28/2031	0.03	100,000		117,961
	BANK OF NEW YORK MELLON CORP/T	Corporate Bonds	6/9/2028	0.04	430,000		433,270
	BANK OF NOVA SCOTIA/THE REGS	Corporate Bonds	9/14/2029	0.00	200,000		213,127
	BANQUE FEDERATIVE DU CRED 144A	Corporate Bonds	7/13/2026	0.06	200,000		201,999
	BARCLAYS PLC	Corporate Bonds	9/13/2027	0.06	400,000		406,247
	BARCLAYS PLC	Corporate Bonds	3/12/2030	0.06	200,000		208,281
	BARCLAYS PLC REGS	Corporate Bonds	8/8/2030	0.05	200,000		248,625
	BAYER US FINANCE LLC 144A	Corporate Bonds	11/21/2033	0.07	200,000		216,828
	BEIGNET INVESTOR LLC 144A	Corporate Bonds	5/30/2049	0.07	850,000		900,608
	BMS IRELAND CAPITAL FUNDING DA	Corporate Bonds	11/10/2055	0.05	120,000		137,522
	BMS IRELAND CAPITAL FUNDING DA	Corporate Bonds	11/10/2033	0.03	275,000		319,172
	BNP PARIBAS SA 144A	Corporate Bonds	1/9/2030	0.05	290,000		297,215
	BNP PARIBAS SA REGS	Corporate Bonds	9/17/2033	0.03	200,000		231,822
	BOEING CO/THE	Corporate Bonds	5/1/2050	0.06	155,000		153,127
	BOEING CO/THE	Corporate Bonds	5/1/2027	0.06	100,000		102,612
	BOSTON GAS CO 144A	Corporate Bonds	8/1/2029	0.03	95,000		90,840
	BPCE SA REGS	Corporate Bonds	10/19/2027	0.07	300,000		305,649
	BPCE SA REGS	Corporate Bonds	1/20/2034	0.04	200,000		237,610
	BPCE SA REGS	Corporate Bonds	3/8/2033	0.04	200,000		240,617
	BPCE SFH SA REGS	Corporate Bonds	10/17/2029	0.03	500,000		593,085
	BPER BANCA SPA REGS	Corporate Bonds	10/22/2028	0.04	345,000		417,871
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	11/13/2040	0.02	40,000		28,563
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	11/13/2050	0.03	30,000		17,817

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BRITISH TELECOMMUNICATION REGS	Corporate Bonds	1/20/2034	0.04	325,000		386,609
	BROADCOM INC	Corporate Bonds	2/15/2028	0.02	140,000		134,418
	BROADCOM INC	Corporate Bonds	9/15/2026	0.03	245,000		244,320
	BROADCOM INC	Corporate Bonds	4/15/2034	0.03	25,000		22,847
	BROADCOM INC 144A	Corporate Bonds	4/15/2032	0.04	40,000		39,173
	BROWN & BROWN INC	Corporate Bonds	6/23/2032	0.05	140,000		143,320
	BROWN & BROWN INC	Corporate Bonds	6/23/2055	0.06	40,000		41,742
	BROWN & BROWN INC	Corporate Bonds	6/11/2034	0.06	95,000		98,175
	BUPA FINANCE PLC REGS	Corporate Bonds	10/12/2030	0.05	200,000		252,255
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	3/15/2056	0.06	10,000		9,900
	CAIXABANK SA 144A	Corporate Bonds	6/15/2035	0.06	325,000		347,150
	CAIXABANK SA 144A	Corporate Bonds	7/3/2031	0.05	200,000		202,943
	CANADIAN IMPERIAL BANK OF 144A	Corporate Bonds	1/14/2030	0.05	400,000		414,154
	CANADIAN IMPERIAL BANK OF COMM	Corporate Bonds	9/11/2027	0.05	330,000		331,058
	CARLSBERG BREWERIES A/S REGS	Corporate Bonds	2/28/2035	0.04	320,000		368,425
	CARLSBERG BREWERIES A/S REGS	Corporate Bonds	10/5/2033	0.04	100,000		123,111
	CARNIVAL CORP LTD 144A	Corporate Bonds	8/1/2028	0.04	360,000		354,705
	CARRIER GLOBAL CORP	Corporate Bonds	5/29/2028	0.04	375,000		453,521
	CATERPILLAR INC	Corporate Bonds	5/15/2055	0.06	10,000		10,128
	CATERPILLAR INC	Corporate Bonds	5/15/2035	0.05	105,000		109,020
	CDP FINANCIAL INC	Corporate Bonds	2/13/2032	0.03	897,000		1,035,679
	CHARTER COMM OPERATING 11/24 B	Corporate Bonds	12/15/2031	0.00	182,496		182,598
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	3/1/2050	0.05	53,000		39,954
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	6/1/2052	0.04	35,000		22,641
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	2/1/2032	0.02	220,000		189,402
	CHENIERE ENERGY PARTNERS LP	Corporate Bonds	10/1/2029	0.05	240,000		240,595
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/11/2028	0.01	600,000		673,940
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2027	0.05	225,000		227,544
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2064	0.05	95,000		90,146
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2054	0.05	70,000		67,385
	CITIBANK NA	Corporate Bonds	8/6/2029	0.05	200,000		204,825
	CITIGROUP INC	Corporate Bonds	12/31/2049	0.07	65,000		65,975
	CITIGROUP INC	Corporate Bonds	9/11/2031	0.05	135,000		135,585
	CITIGROUP INC	Corporate Bonds	9/11/2036	0.05	40,000		40,459
	CITIZENS FINANCIAL GROUP INC	Corporate Bonds	4/25/2035	0.07	60,000		66,083
	CK HUTCHISON INTERNATIONA 144A	Corporate Bonds	4/21/2033	0.05	240,000		242,935
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2026	0.06	155,000		156,431
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2028	0.06	410,000		426,224

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2030	0.06	20,000		21,212
	COMCAST CORP	Corporate Bonds	11/1/2051	0.03	75,000		44,134
	COMCAST CORP	Corporate Bonds	11/1/2063	0.03	150,000		81,639
	COMMONSPIRIT HEALTH	Corporate Bonds	9/1/2030	0.04	80,000		79,726
	COMMONSPIRIT HEALTH	Corporate Bonds	9/1/2035	0.05	45,000		44,601
	COMMONSPIRIT HEALTH	Corporate Bonds	9/1/2055	0.06	20,000		19,395
	COMMONSPIRIT HEALTH	Corporate Bonds	9/1/2045	0.06	35,000		34,319
	COMMONWEALTH BANK OF AUST REGS	Corporate Bonds	2/10/2031	0.02	420,000		466,290
	COMMONWEALTH EDISON CO	Corporate Bonds	6/1/2055	0.06	95,000		99,023
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	12/1/2060	0.03	32,000		18,933
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	3/15/2055	0.06	147,000		143,007
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	11/15/2059	0.04	35,000		24,517
	CREDIT AGRICOLE HOME LOAN REGS	Corporate Bonds	2/17/2031	0.03	100,000		115,967
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	7/15/2033	0.04	100,000		119,433
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	1/15/2030	0.04	100,000		120,717
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	2/15/2034	0.03	200,000		232,600
	CREDIT MUTUEL HOME LOAN S REGS	Corporate Bonds	4/20/2029	0.03	100,000		119,706
	CROWN CASTLE INC	Corporate Bonds	9/1/2028	0.05	220,000		223,271
	CROWN CASTLE INC	Corporate Bonds	1/11/2028	0.05	165,000		167,620
	CVS HEALTH CORP	Corporate Bonds	9/15/2032	0.05	65,000		66,458
	CVS HEALTH CORP	Corporate Bonds	9/15/2035	0.05	65,000		66,639
	CVS HEALTH CORP	Corporate Bonds	6/1/2054	0.06	65,000		64,950
	DANSKE BANK A/S REGS	Corporate Bonds	1/9/2032	0.04	115,000		138,685
	DANSKE KIINNITYSLUOTTOPAN REGS	Corporate Bonds	1/29/2029	0.04	605,000		731,036
	DIAMONDBACK ENERGY INC	Corporate Bonds	12/1/2029	0.04	160,000		155,239
	DIAMONDBACK ENERGY INC	Corporate Bonds	1/30/2030	0.05	385,000		396,327
	DIAMONDBACK ENERGY INC	Corporate Bonds	4/18/2027	0.05	325,000		329,729
	DISCOVERY GLOBAL HOLDINGS INC	Corporate Bonds	3/15/2027	0.04	56,000		55,623
	DLR KREDIT A/S	Corporate Bonds	1/1/2027	0.01	300,000		46,684
	DUKE ENERGY CAROLINAS LLC	Corporate Bonds	1/15/2053	0.05	55,000		52,909
	DUKE ENERGY CORP	Corporate Bonds	8/15/2032	0.05	80,000		79,855
	DUKE ENERGY CORP	Corporate Bonds	9/1/2046	0.04	55,000		41,843
	DUKE ENERGY INDIANA LLC	Corporate Bonds	5/15/2055	0.06	125,000		127,838
	ELI LILLY & CO	Corporate Bonds	8/14/2064	0.05	15,000		14,167
	ELI LILLY & CO	Corporate Bonds	10/15/2055	0.06	50,000		50,535
	ELI LILLY & CO	Corporate Bonds	8/14/2054	0.05	40,000		37,594
	EMPRESA NACIONAL DE TELEC 144A	Corporate Bonds	9/14/2032	0.03	150,000		134,032
	ENBRIDGE INC	Corporate Bonds	6/20/2030	0.05	70,000		71,620

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ENBRIDGE INC	Corporate Bonds	6/8/2027	0.03	215,000		156,938
	ENBRIDGE INC	Corporate Bonds	4/5/2027	0.05	300,000		304,177
	ENBRIDGE INC	Corporate Bonds	8/1/2051	0.03	140,000		95,992
	ENEL FINANCE INTERNATIONA 144A	Corporate Bonds	9/30/2035	0.05	200,000		199,052
	ENEL FINANCE INTERNATIONA 144A	Corporate Bonds	9/30/2028	0.04	200,000		199,717
	ENEL SPA REGS	Corporate Bonds	12/31/2049	0.04	380,000		451,833
	ENERGY TRANSFER LP	Corporate Bonds	4/1/2030	0.05	245,000		252,584
	ENERGY TRANSFER LP	Corporate Bonds	9/1/2054	0.06	200,000		192,915
	ENGIE SA REGS	Corporate Bonds	12/6/2033	0.04	100,000		119,876
	ENI SPA 144A	Corporate Bonds	5/19/2035	0.06	200,000		209,696
	ERAC USA FINANCE LLC 144A	Corporate Bonds	11/1/2046	0.04	30,000		24,966
	EVERSOURCE ENERGY	Corporate Bonds	4/15/2031	0.06	70,000		73,916
	EVERSOURCE ENERGY	Corporate Bonds	5/15/2026	0.05	75,000		75,191
	FAR EAST HORIZON LTD REGS	Corporate Bonds	10/1/2028	0.06	200,000		204,253
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	3/5/2027	0.06	200,000		202,513
	FOUNDRY JV HOLDCO LLC 144A	Corporate Bonds	1/25/2031	0.06	400,000		413,374
	FOUNDRY JV HOLDCO LLC 144A	Corporate Bonds	1/25/2030	0.06	350,000		366,348
	GALAXY PIPELINE ASSETS BI REGS	Corporate Bonds	3/31/2036	0.03	200,000		176,477
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	1/8/2031	0.02	200,000		179,874
	GEORGIA POWER CO	Corporate Bonds	3/15/2042	0.04	121,000		106,175
	GEORGIA POWER CO	Corporate Bonds	10/1/2055	0.06	69,000		67,387
	GLENCORE FUNDING LLC 144A	Corporate Bonds	9/23/2031	0.03	210,000		189,541
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	1/23/2033	0.04	100,000		117,468
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	10/23/2035	0.05	200,000		201,416
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4/22/2032	0.03	300,000		273,797
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	11/19/2045	0.06	95,000		95,369
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	1/28/2036	0.06	90,000		93,635
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	1/28/2031	0.05	200,000		206,671
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	8/23/2028	0.04	90,000		90,644
	HCA INC	Corporate Bonds	3/1/2035	0.06	200,000		210,321
	HCA INC	Corporate Bonds	6/15/2026	0.05	225,000		225,176
	HCA INC	Corporate Bonds	3/1/2032	0.06	210,000		219,158
	HCA INC	Corporate Bonds	6/15/2029	0.04	175,000		174,536
	HCA INC	Corporate Bonds	11/15/2030	0.04	330,000		329,076
	HCA INC	Corporate Bonds	2/1/2029	0.06	150,000		156,386
	HEINEKEN NV REGS	Corporate Bonds	10/3/2037	0.04	435,000		506,607
	HOME DEPOT INC/THE	Corporate Bonds	4/15/2052	0.04	65,000		47,610
	HSBC HOLDINGS PLC	Corporate Bonds	6/19/2029	0.05	200,000		201,916

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	HSBC HOLDINGS PLC	Corporate Bonds	5/22/2030	0.04	200,000		197,698
	HUMANA INC	Corporate Bonds	3/1/2033	0.06	24,000		25,254
	HUMANA INC	Corporate Bonds	3/15/2034	0.06	40,000		42,043
	ILFC (DELOS AIRCRAFT)/AERCAP	Corporate Bonds	10/31/2027	0.00	53,333		53,611
	ING GROEP NV	Corporate Bonds	3/25/2036	0.06	200,000		208,125
	ING GROEP NV	Corporate Bonds	3/19/2035	0.06	200,000		208,399
	INTEL CORP	Corporate Bonds	2/10/2026	0.05	175,000		175,111
	INTEL CORP	Corporate Bonds	11/15/2049	0.03	35,000		22,397
	INTEL CORP	Corporate Bonds	3/25/2030	0.04	75,000		73,575
	INTEL CORP	Corporate Bonds	2/10/2030	0.05	100,000		102,577
	INTEL CORP	Corporate Bonds	2/15/2060	0.03	20,000		11,227
	INTEL CORP	Corporate Bonds	12/15/2042	0.04	8,000		6,505
	INTEL CORP	Corporate Bonds	5/11/2027	0.03	395,000		390,202
	INTEL CORP	Corporate Bonds	8/12/2041	0.03	75,000		52,545
	INTEL CORP	Corporate Bonds	8/12/2061	0.03	20,000		11,459
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	3/15/2031	0.04	150,000		150,239
	INTESA SANPAOLO SPA REGS	Corporate Bonds	6/30/2028	0.04	680,000		821,252
	JOHNSON & JOHNSON	Corporate Bonds	2/26/2055	0.04	170,000		181,250
	JPMORGAN CHASE & CO	Corporate Bonds	5/6/2030	0.04	75,000		73,917
	JPMORGAN CHASE & CO	Corporate Bonds	4/22/2031	0.05	130,000		134,338
	JPMORGAN CHASE & CO	Corporate Bonds	7/25/2028	0.05	160,000		162,076
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2028	0.05	230,000		232,401
	JPMORGAN CHASE & CO	Corporate Bonds	7/22/2035	0.05	135,000		139,507
	JPMORGAN CHASE & CO	Corporate Bonds	7/23/2036	0.06	95,000		98,469
	JPMORGAN CHASE & CO	Corporate Bonds	4/22/2036	0.06	70,000		73,634
	JPMORGAN CHASE & CO	Corporate Bonds	2/1/2028	0.04	400,000		399,127
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2028	0.05	200,000		202,088
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2035	0.05	45,000		46,711
	JPMORGAN CHASE & CO	Corporate Bonds	10/22/2027	0.06	200,000		203,157
	JYSKE BANK A/S REGS	Corporate Bonds	4/29/2031	0.04	410,000		487,209
	JYSKE BANK A/S REGS	Corporate Bonds	9/6/2030	0.04	365,000		441,902
	JYSKE REALKREDIT A/S	Corporate Bonds	4/1/2026	0.01	6,500,000		1,020,027
	JYSKE REALKREDIT A/S	Corporate Bonds	1/1/2027	0.01	1,437,000		223,682
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2050	0.01	6,884		805
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	0.01	9		1
	KAISER FOUNDATION HOSPITALS	Corporate Bonds	6/1/2041	0.03	116,000		86,483
	KONINKLIJKE KPN NV REGS	Corporate Bonds	7/3/2031	0.04	200,000		242,182
	LAS VEGAS SANDS CORP	Corporate Bonds	8/15/2029	0.06	260,000		271,556

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	LLOYDS BANKING GROUP PLC	Corporate Bonds	11/26/2035	0.06	200,000		209,452
	LLOYDS BANKING GROUP PLC	Corporate Bonds	1/5/2028	0.05	200,000		202,704
	LLOYDS BANKING GROUP PLC	Corporate Bonds	6/5/2030	0.06	200,000		209,408
	MARS INC 144A	Corporate Bonds	5/1/2055	0.06	160,000		160,045
	MARS INC 144A	Corporate Bonds	3/1/2032	0.05	300,000		309,662
	MARSH & MCLENNAN COS INC	Corporate Bonds	9/15/2053	0.06	110,000		110,950
	MARSH & MCLENNAN COS INC	Corporate Bonds	3/15/2055	0.05	25,000		24,175
	META PLATFORMS INC	Corporate Bonds	8/15/2062	0.05	110,000		89,247
	META PLATFORMS INC	Corporate Bonds	8/15/2031	0.05	120,000		122,233
	MITSUBISHI UFJ FINANCIAL GROUP	Corporate Bonds	9/12/2031	0.05	200,000		201,268
	MORGAN STANLEY	Corporate Bonds	4/18/2030	0.06	200,000		208,507
	MORGAN STANLEY	Corporate Bonds	1/18/2036	0.06	200,000		209,396
	MORGAN STANLEY	Corporate Bonds	11/7/2031	0.03	300,000		349,185
	MORGAN STANLEY	Corporate Bonds	3/21/2035	0.04	200,000		238,061
	MORGAN STANLEY	Corporate Bonds	4/17/2031	0.05	140,000		144,465
	MORGAN STANLEY	Corporate Bonds	10/18/2030	0.05	200,000		202,549
	MORGAN STANLEY	Corporate Bonds	4/20/2028	0.04	300,000		300,714
	MORGAN STANLEY	Corporate Bonds	4/17/2036	0.06	60,000		63,105
	MPLX LP	Corporate Bonds	3/1/2027	0.04	200,000		200,093
	NATIONAL GRID PLC	Corporate Bonds	6/12/2033	0.06	60,000		63,908
	NATIONAL GRID PLC	Corporate Bonds	1/11/2034	0.05	200,000		207,271
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	11/10/2026	0.05	200,000		202,505
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	10/18/2027	0.07	200,000		203,781
	NEW YORK LIFE GLOBAL FUND 144A	Corporate Bonds	6/3/2030	0.05	325,000		330,210
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	9/16/2052	0.06	75,000		74,357
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	6/27/2030	0.02	200,000		180,948
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	1/10/2032	0.03	35,000		31,397
	NISOURCE INC	Corporate Bonds	7/15/2035	0.05	95,000		97,294
	NISOURCE INC	Corporate Bonds	4/1/2055	0.06	65,000		65,044
	NOMURA HOLDINGS INC	Corporate Bonds	7/16/2030	0.03	200,000		184,995
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2053	0.02	356,453		45,056
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/1/2050	0.03	115,000		76,995
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	6/1/2028	0.02	160,000		151,824
	NTT FINANCE CORP 144A	Corporate Bonds	7/16/2030	0.05	400,000		407,718
	NTT FINANCE CORP 144A	Corporate Bonds	7/16/2027	0.05	240,000		242,069
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	0.01	10		1
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	1/19/2029	0.05	270,000		332,099
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	10/1/2053	0.02	444,308		56,073

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NYKREDIT REALKREDIT A/S REGS	Corporate Bonds	1/10/2030	0.03	165,000		195,516
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	10/1/2034	0.06	100,000		102,029
	ONCOR ELECTRIC DELIVERY C 144A	Corporate Bonds	4/1/2035	0.05	200,000		206,712
	ONEOK INC	Corporate Bonds	10/15/2031	0.05	210,000		211,324
	ONEOK INC	Corporate Bonds	11/1/2028	0.06	35,000		36,362
	ONEOK INC	Corporate Bonds	9/24/2027	0.04	530,000		531,845
	ONTARIO TEACHERS FINANC	Corporate Bonds	5/19/2028	0.00	599,000		665,958
	ORACLE CORP	Corporate Bonds	4/1/2050	0.04	45,000		28,143
	ORACLE CORP	Corporate Bonds	4/1/2060	0.04	30,000		18,402
	ORANGE SA REGS	Corporate Bonds	5/19/2035	0.04	200,000		231,383
	ORANGE SA REGS	Corporate Bonds	9/4/2037	0.04	200,000		230,581
	P3 GROUP SARL REGS	Corporate Bonds	4/19/2032	0.04	130,000		153,564
	P3 GROUP SARL REGS	Corporate Bonds	4/2/2033	0.04	100,000		115,507
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	5/15/2029	0.06	110,000		113,555
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	3/1/2029	0.04	341,000		339,164
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2029	0.06	120,000		125,592
	PACIFICORP	Corporate Bonds	2/15/2034	0.05	100,000		101,668
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	8/1/2028	0.06	175,000		182,376
	PERTAMINA PERSERO PT 144A	Corporate Bonds	1/21/2030	0.03	200,000		188,562
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	2/13/2034	0.05	100,000		103,567
	PINNACLE WEST CAPITAL CORP	Corporate Bonds	5/15/2030	0.05	160,000		165,024
	POSCO HOLDINGS INC 144A	Corporate Bonds	5/7/2035	0.06	200,000		209,580
	QATARENERGY REGS	Corporate Bonds	7/12/2041	0.03	200,000		154,011
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	1/1/2027	0.01	2,193,000		340,952
	REALTY INCOME CORP	Corporate Bonds	12/5/2031	0.06	260,000		363,805
	RIO TINTO FINANCE USA PLC	Corporate Bonds	3/14/2030	0.05	130,000		133,705
	RIO TINTO FINANCE USA PLC	Corporate Bonds	3/14/2032	0.05	105,000		108,550
	ROYAL BANK OF CANADA	Corporate Bonds	11/3/2031	0.04	200,000		199,210
	ROYAL BANK OF CANADA 144A	Corporate Bonds	12/14/2026	0.05	200,000		201,997
	ROYALTY PHARMA PLC	Corporate Bonds	3/25/2031	0.04	200,000		199,657
	ROYALTY PHARMA PLC	Corporate Bonds	9/25/2055	0.06	55,000		54,836
	RWE FINANCE US LLC 144A	Corporate Bonds	9/18/2055	0.06	180,000		176,577
	SANDOZ FINANCE BV REGS	Corporate Bonds	4/17/2030	0.04	300,000		367,273
	SANTANDER HOLDINGS USA INC	Corporate Bonds	5/31/2027	0.06	100,000		100,683
	SAUDI ARABIAN OIL CO 144A	Corporate Bonds	6/2/2035	0.05	300,000		309,404
	SEVERN TRENT UTILITIES FI REGS	Corporate Bonds	7/31/2038	0.06	100,000		136,526
	SEVERN TRENT UTILITIES FI REGS	Corporate Bonds	3/5/2034	0.04	110,000		131,981
	SHELL FINANCE US INC	Corporate Bonds	11/6/2030	0.04	205,000		205,159

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SHURGARD LUXEMBOURG SARL REGS	Corporate Bonds	10/22/2034	0.04	400,000		454,991
	SK HYNIX INC REGS	Corporate Bonds	1/17/2033	0.07	200,000		220,483
	SMITH & NEPHEW PLC	Corporate Bonds	3/20/2034	0.05	200,000		206,967
	SOCIETE GENERALE SA 144A	Corporate Bonds	4/13/2029	0.06	675,000		691,470
	SOCIETE GENERALE SA REGS	Corporate Bonds	11/21/2031	0.05	500,000		623,729
	SOUTH WEST WATER FINANCE REGS	Corporate Bonds	9/15/2031	0.05	270,000		365,790
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	9/15/2055	0.06	22,000		22,183
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	2/1/2050	0.04	35,000		24,573
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2027	0.06	70,000		71,938
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	3/1/2055	0.06	190,000		183,694
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	3/15/2030	0.05	100,000		102,663
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2032	0.06	50,000		52,964
	SOUTHERN CO GAS CAPITAL CORP	Corporate Bonds	9/15/2033	0.06	30,000		31,835
	SOUTHERN CO/THE	Corporate Bonds	3/15/2029	0.06	225,000		233,710
	STATE STREET CORP	Corporate Bonds	8/3/2026	0.05	155,000		155,990
	SUMITOMO MITSUI FINANCIAL GROU	Corporate Bonds	7/8/2031	0.05	200,000		202,106
	SUZANO AUSTRIA GMBH	Corporate Bonds	1/15/2031	0.04	100,000		94,359
	SW FINANCE I PLC REGS	Corporate Bonds	10/31/2031	0.08	275,000		393,900
	SYNOPSYS INC	Corporate Bonds	4/1/2030	0.05	180,000		183,975
	T-MOBILE USA INC	Corporate Bonds	4/15/2030	0.04	340,000		334,705
	T-MOBILE USA INC	Corporate Bonds	11/15/2060	0.04	70,000		46,697
	TORONTO-DOMINION BANK/THE 144A	Corporate Bonds	6/5/2027	0.05	200,000		200,678
	TRINITY HEALTH CORP	Corporate Bonds	12/1/2040	0.03	95,000		69,521
	UNICREDIT SPA REGS	Corporate Bonds	7/31/2032	0.05	200,000		274,141
	UNITED UTILITIES WATER FI REGS	Corporate Bonds	5/23/2034	0.04	100,000		116,874
	UNITED UTILITIES WATER FI REGS	Corporate Bonds	1/22/2046	0.05	100,000		118,543
	UNITEDHEALTH GROUP INC	Corporate Bonds	5/15/2041	0.03	35,000		26,613
	UNITEDHEALTH GROUP INC	Corporate Bonds	7/15/2034	0.05	200,000		205,218
	UNITEDHEALTH GROUP INC	Corporate Bonds	2/15/2028	0.05	130,000		133,610
	UNITEDHEALTH GROUP INC	Corporate Bonds	6/15/2055	0.06	40,000		41,072
	VAR ENERGI ASA 144A	Corporate Bonds	5/22/2030	0.06	400,000		416,352
	VERALTO CORP	Corporate Bonds	9/18/2028	0.05	210,000		216,621
	VERALTO CORP	Corporate Bonds	9/18/2033	0.05	115,000		120,237
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3/16/2027	0.04	299,000		299,739
	VERIZON COMMUNICATIONS INC	Corporate Bonds	10/30/2056	0.03	100,000		59,778
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/30/2065	0.06	30,000		29,725
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/30/2055	0.06	20,000		19,817
	VMED O2 UK FINANCING I PL 144A	Corporate Bonds	4/15/2032	0.06	300,000		354,249

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	VOLKSWAGEN GROUP OF AMERI 144A	Corporate Bonds	9/11/2027	0.04	200,000		200,624
	VOLKSWAGEN INTERNATIONAL REGS	Corporate Bonds	5/15/2030	0.04	300,000		366,949
	VONOVIA SE REGS	Corporate Bonds	10/7/2039	0.02	100,000		84,009
	VONOVIA SE REGS	Corporate Bonds	9/1/2032	0.01	100,000		97,505
	WELLS FARGO & CO	Corporate Bonds	9/15/2036	0.05	200,000		199,825
	WELLS FARGO & CO	Corporate Bonds	10/23/2029	0.06	50,000		52,848
	WELLS FARGO & CO	Corporate Bonds	7/25/2034	0.06	215,000		225,762
	WELLS FARGO & CO	Corporate Bonds	4/24/2034	0.05	380,000		395,879
	WELLS FARGO & CO	Corporate Bonds	12/3/2035	0.05	200,000		204,676
	WELLS FARGO & CO	Corporate Bonds	4/23/2036	0.06	175,000		183,768
	WELLS FARGO & CO	Corporate Bonds	1/24/2031	0.05	100,000		103,617
	WELLS FARGO & CO	Corporate Bonds	1/23/2030	0.05	40,000		41,224
	WELLS FARGO & CO REGS	Corporate Bonds	4/27/2026	0.02	175,000		205,384
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.05	300,000		302,071
	WESTINGHOUSE AIR BRAKE TECHNOL	Corporate Bonds	5/29/2030	0.05	10,000		10,228
	WESTINGHOUSE AIR BRAKE TECHNOL	Corporate Bonds	5/29/2035	0.06	225,000		234,997
	WILLIAMS COS INC/THE	Corporate Bonds	6/15/2027	0.04	115,000		114,573
	YORKSHIRE WATER FINANCE P REGS	Corporate Bonds	7/22/2033	0.06	245,000		335,363
	ABU DHABI GOVERNMENT INTE 144A	Other Govt.	4/30/2054	0.06	200,000		204,228
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/13/2028	0.03	8,080,000		1,182,094
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/3/2029	0.02	1,520,000		218,440
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	4/2/2034	0.02	2,930,000		432,409
	AUSTRALIA GOVERNMENT BOND	Other Govt.	5/21/2030	0.03	100,000		62,060
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2051	0.02	2,911,000		992,536
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	12/21/2030	0.01	359,000		204,416
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2054	0.05	2,214,000		1,373,604
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2054	0.05	312,000		193,570
	BANK GOSPODARSTWA KRAJOWE 144A	Other Govt.	5/22/2033	0.05	200,000		205,799
	BONOS DE LA TESORERIA DE 144A	Other Govt.	4/1/2033	0.06	40,000,000		46,909
	BPIFRANCE SACA REGS	Other Govt.	9/10/2026	0.03	900,000		1,062,056
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	4/1/2026	0.00	9,200,000		1,623,966
	BULGARIA GOVERNMENT INTER REGS	Other Govt.	3/5/2037	0.05	96,000		95,698
	BULGARIA GOVERNMENT INTER REGS	Other Govt.	7/18/2035	0.03	100,000		115,513
	BULGARIA GOVERNMENT INTER REGS	Other Govt.	7/18/2045	0.04	100,000		112,874
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	8/15/2052	0.00	220,000		103,731
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	7/4/2044	0.03	684,000		711,958
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	5/15/2038	0.01	697,000		644,291
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	5/15/2041	0.03	1,040,000		1,127,666

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2052	0.03	60,000		40,108
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2051	0.03	135,000		94,393
	CANADIAN GOVERNMENT BOND	Other Govt.	6/1/2034	0.03	1,000,000		712,965
	CASSA DEPOSITI E PRESTITI REGS	Other Govt.	10/1/2030	0.04	200,000		200,144
	CHINA DEVELOPMENT BANK	Other Govt.	9/13/2029	0.03	3,540,000		522,161
	CHINA DEVELOPMENT BANK	Other Govt.	1/8/2034	0.03	9,790,000		1,462,510
	CHINA DEVELOPMENT BANK	Other Govt.	7/24/2043	0.03	610,000		95,088
	CHINA DEVELOPMENT BANK	Other Govt.	5/25/2028	0.03	8,210,000		1,198,584
	CHINA GOVERNMENT BOND	Other Govt.	10/25/2052	0.03	7,480,000		1,228,649
	CHINA GOVERNMENT BOND	Other Govt.	5/15/2035	0.02	5,580,000		783,558
	CHINA GOVERNMENT BOND	Other Govt.	2/25/2034	0.02	10,390,000		1,544,960
	CHINA GOVERNMENT BOND	Other Govt.	7/15/2029	0.02	4,320,000		626,724
	CHINA GOVERNMENT BOND	Other Govt.	9/25/2054	0.02	5,100,000		702,022
	CHINA GOVERNMENT BOND	Other Govt.	11/25/2034	0.02	1,800,000		261,452
	CHINA GOVERNMENT BOND	Other Govt.	10/15/2028	0.03	10,820,000		1,598,492
	CHINA GOVERNMENT BOND	Other Govt.	8/25/2055	0.02	1,970,000		273,741
	CHINA GOVERNMENT BOND	Other Govt.	8/25/2035	0.02	1,950,000		278,206
	CHINA GOVERNMENT BOND	Other Govt.	1/15/2055	0.02	500,000		65,847
	COLOMBIA GOVERNMENT INTERNATIO	Other Govt.	2/19/2036	0.06	125,000		137,416
	COLOMBIAN TES	Other Govt.	4/28/2028	0.06	1,830,200,000		423,586
	COLOMBIAN TES	Other Govt.	3/26/2031	0.07	1,400,400,000		288,509
	COSTA RICA GOVERNMENT INT REGS	Other Govt.	4/3/2034	0.07	225,000		245,250
	CPPIB CAPITAL INC REGS	Other Govt.	1/30/2032	0.03	250,000		291,633
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	6/19/2029	0.01	100,000		112,079
	CYPRUS GOVERNMENT INTERNA REGS	Other Govt.	6/27/2031	0.03	1,086,000		1,302,339
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	6/23/2032	0.02	1,720,000		71,828
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	5/30/2035	0.04	1,210,000		54,234
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	6/23/2032	0.02	1,770,000		73,916
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	4/24/2040	0.02	11,450,000		365,226
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	5/30/2035	0.04	18,370,000		823,374
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	739,000		136,700
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	9/15/2036	0.01	325,000		309,968
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	10/14/2033	0.03	525,000		620,130
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	1/12/2033	0.03	435,000		511,855
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	11/15/2027	0.00	260,000		293,469
	EUROPEAN UNION REGS	Other Govt.	4/22/2031	0.00	125,000		127,171
	EUROPEAN UNION REGS	Other Govt.	7/6/2032	0.01	215,000		225,554
	EUROPEAN UNION REGS	Other Govt.	10/5/2054	0.03	175,000		181,975

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	EUROPEAN UNION REGS	Other Govt.	12/12/2035	0.03	300,000		357,438
	EUROPEAN UNION REGS	Other Govt.	7/4/2035	0.00	300,000		260,710
	EUROPEAN UNION REGS	Other Govt.	6/4/2036	0.00	175,000		150,901
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	4/12/2034	0.02	2,510,000		369,421
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	8/4/2028	0.03	5,870,000		856,533
	FINLAND GOVERNMENT BOND 144A	Other Govt.	4/15/2055	0.03	40,000		39,324
	FINLAND GOVERNMENT BOND 144A	Other Govt.	9/15/2035	0.03	290,000		335,958
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	5/25/2072	0.01	91,000		26,469
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	2/25/2029	0.03	1,276,000		1,509,750
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	5/25/2055	0.03	568,000		537,080
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	2/25/2030	0.03	2,100,000		2,472,849
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	5/25/2042	0.04	73,000		81,003
	FRENCH REPUBLIC GOVERNMEN 144A	Other Govt.	9/24/2027	0.03	314,000		370,418
	GOVERNMENT OF CANADA	Other Govt.	9/1/2028	0.03	512,000		378,706
	GOVERNMENT OF CANADA	Other Govt.	12/1/2053	0.02	832,000		389,570
	GOVERNMENT OF CANADA	Other Govt.	6/1/2035	0.03	169,000		121,940
	GOVERNMENT OF CANADA	Other Govt.	3/1/2029	0.04	400,000		302,581
	GOVERNMENT OF CANADA	Other Govt.	12/1/2048	0.03	358,000		219,274
	HELLENIC REPUBLIC GOVERNM 144A	Other Govt.	6/18/2030	0.02	249,000		278,776
	HELLENIC REPUBLIC GOVERNM 144A	Other Govt.	6/15/2054	0.04	387,000		443,513
	HELLENIC REPUBLIC GOVERNM 144A	Other Govt.	7/18/2038	0.04	888,000		1,115,592
	HUNGARY GOVERNMENT BOND	Other Govt.	10/24/2035	0.07	65,170,000		201,946
	HUNGARY GOVERNMENT BOND	Other Govt.	3/23/2028	0.05	62,770,000		185,223
	HUNGARY GOVERNMENT BOND	Other Govt.	10/27/2038	0.03	2,250,000		4,550
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	6/16/2029	0.05	200,000		204,062
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	9/26/2030	0.05	200,000		205,548
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	6/16/2029	0.05	200,000		204,062
	ILLINOIS ST	Other Govt.	6/1/2033	0.05	349,020		357,700
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	3/31/2032	0.04	200,000		189,145
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	4/16/2036	0.05	200,000		199,886
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	1/15/2037	0.04	100,000		117,476
	INDONESIA TREASURY BOND	Other Govt.	7/15/2030	0.07	3,203,000,000		199,596
	INDONESIA TREASURY BOND	Other Govt.	7/15/2035	0.07	1,864,000,000		117,386
	INDONESIA TREASURY BOND	Other Govt.	7/15/2054	0.07	1,907,000,000		116,653
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2031	0.00	367,000		370,001
	ISRAEL GOVERNMENT INTERNATIONA	Other Govt.	3/12/2029	0.05	200,000		205,845
	ISRAEL GOVERNMENT INTERNATIONA	Other Govt.	2/19/2030	0.05	300,000		310,192
	ISRAEL GOVERNMENT INTERNATIONA	Other Govt.	3/12/2034	0.06	200,000		207,101

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2053	0.05	143,000		172,155
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	4/30/2046	0.04	73,000		85,509
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2040	0.04	70,000		81,792
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	2/1/2029	0.04	1,027,000		1,263,923
	JAPAN GOVERNMENT FIVE YEAR BON	Other Govt.	6/20/2029	0.00	100,000,000		617,232
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2062	0.01	82,100,000		265,342
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2064	0.02	44,000,000		204,150
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2046	0.00	80,000,000		302,576
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2049	0.01	40,000,000		144,102
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2051	0.01	13,000,000		45,917
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2051	0.01	14,000,000		48,956
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2054	0.02	4,000,000		18,224
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2040	0.02	235,600,000		1,461,909
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2054	0.02	17,100,000		85,735
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2047	0.01	67,700,000		278,022
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2054	0.02	43,000,000		220,282
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2046	0.01	18,000,000		70,940
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2050	0.01	13,000,000		46,417
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	270,050,000		917,527
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2051	0.01	126,100,000		445,399
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	3/20/2045	0.02	32,000,000		188,974
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	6/20/2040	0.00	35,100,000		165,964
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	9/20/2044	0.02	10,000,000		53,873
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	12/20/2044	0.02	40,000,000		222,040
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	1/1/2026	0.00	100,000,000		637,979
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	3/10/2028	0.00	102,177,000		662,631
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2043	0.03	154,001		169,079
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2055	0.04	116,000		117,584
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2030	0.03	315,000		368,125
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2035	0.03	186,000		214,113
	LAND BERLIN REGS	Other Govt.	6/13/2033	0.01	184,000		191,243
	MALAYSIA GOVERNMENT BOND	Other Govt.	8/15/2029	0.04	636,000		160,311
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/15/2031	0.03	400,000		95,130
	MALAYSIA GOVERNMENT BOND	Other Govt.	5/15/2030	0.03	452,000		111,657
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/20/2028	0.04	2,471,000		615,594
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/7/2037	0.05	200,000		54,311
	MALAYSIA GOVERNMENT BOND	Other Govt.	6/15/2050	0.04	204,000		51,226
	MALAYSIA GOVERNMENT BOND	Other Govt.	5/31/2027	0.04	258,000		63,969

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MALAYSIA GOVERNMENT BOND	Other Govt.	3/31/2053	0.04	89,000		23,682
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	25,000		27,901
	MEXICAN BONOS	Other Govt.	7/31/2053	0.08	5,288,300		250,701
	MEXICAN BONOS	Other Govt.	11/23/2034	0.08	707,800		36,511
	MEXICAN BONOS	Other Govt.	2/21/2036	0.08	2,522,600		129,901
	MEXICAN BONOS	Other Govt.	11/13/2042	0.08	1,372,100		65,230
	MEXICAN BONOS	Other Govt.	4/29/2055	0.08	2,350,200		110,969
	MEXICAN BONOS	Other Govt.	2/28/2030	0.09	3,047,200		169,911
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	5/7/2036	0.06	200,000		202,600
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/19/2034	0.05	100,000		117,134
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/22/2033	0.05	200,000		198,200
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/15/2115	0.04	200,000		164,219
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2030	0.03	529,000		622,754
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2038	0.00	397,000		318,254
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2056	0.04	102,000		117,780
	NEW SOUTH WALES TREASURY CORP	Other Govt.	3/8/2033	0.02	300,000		164,361
	NEW SOUTH WALES TREASURY REGS	Other Govt.	3/20/2034	0.02	1,400,000		722,907
	NEW YORK NY	Other Govt.	10/1/2055	0.05	105,000		101,463
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2031	0.02	1,700,000		864,812
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2036	0.04	605,000		340,399
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2051	0.03	1,025,000		389,913
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2034	0.04	994,000		569,585
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2035	0.05	995,000		576,168
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2054	0.05	1,091,000		612,017
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2041	0.02	225,000		85,648
	NORWAY GOVERNMENT BOND 144A	Other Govt.	6/12/2035	0.04	341,000		32,741
	OMERS FINANCE TRUST 144A	Other Govt.	11/15/2033	0.06	408,000		438,162
	PERU GOVERNMENT BOND	Other Govt.	8/12/2040	0.05	436,000		114,943
	PERU GOVERNMENT BOND 144A	Other Govt.	8/12/2035	0.07	300,000		95,959
	PERU GOVERNMENT BOND 144A	Other Govt.	8/12/2033	0.07	4,100,000		1,389,813
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	8/12/2032	0.02	100,000		32,058
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	2/8/2035	0.05	100,000		102,150
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	8/8/2054	0.06	25,000		24,739
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	6/15/2035	0.03	278,000		322,679
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	2/15/2030	0.04	135,000		167,669
	PROV OF ALBERTA	Other Govt.	6/1/2050	0.03	125,000		71,010
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2034	0.04	500,000		376,825
	PROV OF ONTARIO	Other Govt.	6/2/2033	0.04	300,000		220,686

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PROV OF ONTARIO	Other Govt.	3/8/2028	0.04	761,000		565,494
	PROV OF ONTARIO	Other Govt.	6/2/2045	0.03	160,000		100,539
	PROV OF QUEBEC	Other Govt.	12/1/2045	0.04	204,000		127,027
	PROV OF QUEBEC	Other Govt.	9/1/2033	0.04	400,000		291,642
	PROV OF QUEBEC	Other Govt.	9/1/2034	0.04	300,000		229,966
	PROVINCE OF BRITISH COLUMBIA C	Other Govt.	6/11/2035	0.05	933,000		953,745
	PROVINCE OF BRITISH COLUMBIA C	Other Govt.	5/23/2034	0.05	910,000		603,399
	PROVINCE OF MANITOBA CANADA	Other Govt.	8/28/2034	0.05	223,000		142,102
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	605,000		787,658
	PROVINCE OF QUEBEC CANADA	Other Govt.	5/2/2034	0.05	1,631,000		1,077,082
	PSP CAPITAL INC	Other Govt.	2/27/2035	0.05	788,000		518,541
	PSP CAPITAL INC 144A	Other Govt.	7/2/2034	0.03	443,000		515,258
	QUEENSLAND TREASURY CORP	Other Govt.	8/22/2033	0.02	200,000		107,359
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/20/2034	0.02	100,000		50,744
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/21/2036	0.05	500,000		327,797
	QUEENSLAND TREASURY CORP 144A	Other Govt.	8/20/2032	0.02	200,000		107,612
	QUEENSLAND TREASURY CORP REGS	Other Govt.	5/21/2035	0.03	165,000		191,033
	REGION WALLONNE BELGIUM REGS	Other Govt.	5/3/2026	0.00	400,000		466,782
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	9/20/2117	0.02	61,000		40,973
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2035	0.03	249,000		289,012
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	5/23/2049	0.02	111,000		92,378
	REPUBLIC OF ITALY GOVERNM REGS	Other Govt.	8/4/2028	0.06	100,000		139,341
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	9/18/2034	0.05	200,000		204,725
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	3/18/2029	0.05	200,000		203,984
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	3/18/2054	0.06	22,000		21,069
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2034	0.05	48,000		13,291
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	2/12/2030	0.05	100,000		103,105
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	2/28/2035	0.09	18,800,000		1,180,492
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	1/31/2030	0.08	4,100,000		252,521
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	3/31/2036	0.06	1,100,000		56,354
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	2/28/2048	0.09	1,100,000		63,814
	ROMANIA GOVERNMENT BOND	Other Govt.	7/25/2029	0.05	145,000		31,524
	ROMANIA GOVERNMENT BOND	Other Govt.	4/26/2028	0.06	2,575,000		590,016
	ROMANIA GOVERNMENT BOND	Other Govt.	4/25/2035	0.07	885,000		203,583
	ROMANIA GOVERNMENT BOND	Other Govt.	10/11/2034	0.05	155,000		31,064
	ROMANIA GOVERNMENT BOND	Other Govt.	2/25/2032	0.07	845,000		194,005
	ROMANIA GOVERNMENT BOND	Other Govt.	7/29/2030	0.07	615,000		142,460
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/2/2029	0.01	90,000		97,142

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2033	0.02	50,000		47,735
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/13/2042	0.03	100,000		77,506
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/7/2028	0.02	100,000		115,489
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	2/22/2036	0.06	100,000		116,130
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	1/30/2034	0.06	132,000		137,496
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	2/10/2037	0.08	140,000		155,143
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/24/2035	0.06	120,000		119,053
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	7/13/2030	0.02	100,000		106,131
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2041	0.03	25,000		19,437
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	9/27/2026	0.05	220,000		263,159
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	3/24/2035	0.06	68,000		67,463
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	5/30/2037	0.06	100,000		114,446
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	1/30/2034	0.06	48,000		49,999
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	10/7/2045	0.07	30,000		35,101
	SAN ANTONIO TX ELEC & GAS REVE	Other Govt.	2/1/2045	0.05	45,000		45,193
	SAN ANTONIO TX ELEC & GAS REVE	Other Govt.	2/1/2050	0.06	60,000		59,611
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2028	0.05	300,000		303,881
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2053	0.05	200,000		178,434
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/13/2031	0.05	300,000		314,317
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	3/5/2032	0.03	200,000		235,771
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	3/5/2037	0.04	100,000		115,334
	SFIL SA REGS	Other Govt.	2/6/2026	0.01	200,000		234,576
	SINGAPORE GOVERNMENT BOND	Other Govt.	3/1/2050	0.02	85,000		62,251
	SPAIN GOVERNMENT BOND	Other Govt.	1/31/2030	0.03	762,000		900,130
	SPAIN GOVERNMENT BOND 144A	Other Govt.	4/30/2035	0.03	250,000		291,635
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2034	0.03	968,000		1,160,031
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2071	0.01	53,000		28,010
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2035	0.03	300,000		350,031
	SPAIN GOVERNMENT BOND 144A	Other Govt.	1/31/2041	0.04	169,000		193,122
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2043	0.03	157,000		175,589
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2035	0.03	669,000		780,569
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2052	0.02	197,000		151,036
	STATE OF ISRAEL REGS	Other Govt.	5/13/2060	0.04	200,000		134,666
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	5/11/2035	0.02	2,180,000		226,787
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/30/2042	0.02	186,000		271,269
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/27/2027	0.03	95,000		125,799
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/22/2031	0.02	253,000		355,474
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/8/2028	0.04	112,000		154,253

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TEXAS NATURAL GAS SECURITIZTN	Other Govt.	4/1/2035	0.05	41,865		42,977
	THAILAND GOVERNMENT BOND	Other Govt.	3/17/2035	0.02	2,510,000		85,173
	THAILAND GOVERNMENT BOND	Other Govt.	6/25/2032	0.04	2,200,000		80,236
	THAILAND GOVERNMENT BOND	Other Govt.	11/17/2029	0.03	12,420,000		413,301
	TREASURY CORP OF VICTORIA	Other Govt.	11/20/2040	0.05	610,000		370,791
	TREASURY CORP OF VICTORIA	Other Govt.	9/17/2035	0.02	200,000		99,203
	TREASURY CORP OF VICTORIA	Other Govt.	12/20/2032	0.04	200,000		127,674
	TREASURY CORP OF VICTORIA REGS	Other Govt.	9/15/2033	0.02	500,000		272,608
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2046	0.04	630,000		751,838
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000		148,808
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2051	0.01	300,000		178,998
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2053	0.02	100,000		61,850
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2054	0.04	3,121,600		3,680,860
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2073	0.01	1,518,000		656,075
	UNITED KINGDOM GILT REGS	Other Govt.	3/7/2030	0.04	1,200,000		1,641,386
	UNITED KINGDOM GILT REGS	Other Govt.	5/22/2029	0.04	449,000		606,468
	UNITED KINGDOM GILT REGS	Other Govt.	1/29/2038	0.04	1,461,000		1,785,396
	UNITED KINGDOM GILT REGS	Other Govt.	1/31/2040	0.04	109,000		139,051
	UNITED KINGDOM GILT REGS	Other Govt.	1/31/2033	0.03	413,000		521,799
	UNITED KINGDOM INFLATION- REGS	Other Govt.	11/22/2037	0.01	191,349		239,424
	UNITED KINGDOM INFLATION- REGS	Other Govt.	9/22/2038	0.02	366,785		487,177
	UNITED KINGDOM INFLATION- REGS	Other Govt.	9/22/2035	0.01	968,157		1,244,882
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2027	0.01	135,000		130,660
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2030	0.02	125,000		113,556
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	2/20/2056	0.03	1,900,000		1,693,371
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	2/20/2056	0.07	1,400,000		1,445,222
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	1/20/2056	0.04	(3,300,000)		(3,006,646)
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	2/20/2056	0.04	3,600,000		3,279,837
	FHLMC POOL #84-9407	US Govt and Agencies	9/1/2037	0.06	42,044		43,846
	FHLMC POOL #A9-7618	US Govt and Agencies	3/1/2041	0.05	34,070		34,365
	FHLMC POOL #C9-1794	US Govt and Agencies	10/1/2034	0.03	18,771		18,005
	FHLMC POOL #C9-1798	US Govt and Agencies	12/1/2034	0.03	2,346		2,251
	FHLMC POOL #C9-1815	US Govt and Agencies	3/1/2035	0.03	2,551		2,442
	FHLMC POOL #C9-1841	US Govt and Agencies	7/1/2035	0.04	13,303		13,007
	FHLMC POOL #C9-1908	US Govt and Agencies	1/1/2037	0.03	18,467		17,594
	FHLMC POOL #G0-6975	US Govt and Agencies	4/1/2042	0.04	25,501		25,002
	FHLMC POOL #G0-7102	US Govt and Agencies	8/1/2042	0.04	78,868		75,964
	FHLMC POOL #G0-8567	US Govt and Agencies	1/1/2044	0.04	7,171		7,008

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G0-8694	US Govt and Agencies	2/1/2046	0.04	10,380		9,983
	FHLMC POOL #G0-8715	US Govt and Agencies	8/1/2046	0.03	16,944		15,442
	FHLMC POOL #G0-8721	US Govt and Agencies	8/1/2046	0.03	16,866		15,364
	FHLMC POOL #G0-8726	US Govt and Agencies	10/1/2046	0.03	8,574		7,806
	FHLMC POOL #G0-8737	US Govt and Agencies	12/1/2046	0.03	121,511		110,565
	FHLMC POOL #G0-8741	US Govt and Agencies	1/1/2047	0.03	15,330		13,893
	FHLMC POOL #G0-8747	US Govt and Agencies	2/1/2047	0.03	5,645		5,135
	FHLMC POOL #G0-8779	US Govt and Agencies	9/1/2047	0.04	15,555		14,639
	FHLMC POOL #G0-8780	US Govt and Agencies	9/1/2047	0.04	31,846		30,862
	FHLMC POOL #G0-8784	US Govt and Agencies	9/1/2047	0.04	42,449		40,094
	FHLMC POOL #G0-8788	US Govt and Agencies	11/1/2047	0.04	61,353		57,761
	FHLMC POOL #G0-8792	US Govt and Agencies	12/1/2047	0.04	14,633		13,805
	FHLMC POOL #G0-8808	US Govt and Agencies	3/1/2048	0.04	6,390		6,017
	FHLMC POOL #G1-8467	US Govt and Agencies	5/1/2028	0.03	6,662		6,592
	FHLMC POOL #G1-8471	US Govt and Agencies	7/1/2028	0.02	8,003		7,834
	FHLMC POOL #G1-8485	US Govt and Agencies	10/1/2028	0.03	1,131		1,113
	FHLMC POOL #G1-8493	US Govt and Agencies	1/1/2029	0.04	2,301		2,288
	FHLMC POOL #G1-8497	US Govt and Agencies	1/1/2029	0.03	3,445		3,403
	FHLMC POOL #G6-0038	US Govt and Agencies	1/1/2044	0.04	12,836		12,281
	FHLMC POOL #G6-1242	US Govt and Agencies	12/1/2045	0.05	26,724		26,898
	FHLMC POOL #G6-7702	US Govt and Agencies	1/1/2047	0.04	10,265		9,975
	FHLMC POOL #J1-8702	US Govt and Agencies	3/1/2027	0.03	357		355
	FHLMC POOL #J2-2986	US Govt and Agencies	3/1/2028	0.03	9,295		9,175
	FHLMC POOL #J2-5562	US Govt and Agencies	9/1/2028	0.04	2,835		2,815
	FHLMC POOL #K9-0641	US Govt and Agencies	6/1/2033	0.04	12,022		11,855
	FHLMC POOL #Q0-6734	US Govt and Agencies	3/1/2042	0.04	9,703		9,279
	FHLMC POOL #Q0-9813	US Govt and Agencies	8/1/2042	0.04	7,316		7,019
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/1/2043	0.04	7,390		7,218
	FHLMC POOL #Q2-7657	US Govt and Agencies	8/1/2044	0.04	11,382		11,075
	FHLMC POOL #Q4-8582	US Govt and Agencies	6/1/2047	0.04	9,979		9,673
	FHLMC POOL #Q5-8329	US Govt and Agencies	9/1/2048	0.04	3,348		3,243
	FHLMC POOL #QC-0201	US Govt and Agencies	3/1/2051	0.02	14,229		11,645
	FHLMC POOL #QD-5748	US Govt and Agencies	2/1/2052	0.02	81,172		65,759
	FHLMC POOL #QD-8010	US Govt and Agencies	3/1/2052	0.02	87,475		70,864
	FHLMC POOL #QF-7428	US Govt and Agencies	2/1/2053	0.05	430,045		430,885
	FHLMC POOL #QF-7451	US Govt and Agencies	2/1/2053	0.07	68,678		72,514
	FHLMC POOL #QJ-3945	US Govt and Agencies	9/1/2054	0.06	184,648		189,813
	FHLMC POOL #QJ-8916	US Govt and Agencies	11/1/2054	0.04	295,040		273,951

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #RA-4414	US Govt and Agencies	1/1/2051	0.03	218,110		188,502
	FHLMC POOL #RA-5285	US Govt and Agencies	5/1/2051	0.03	203,968		174,948
	FHLMC POOL #RA-5574	US Govt and Agencies	7/1/2051	0.03	27,141		23,389
	FHLMC POOL #RA-5615	US Govt and Agencies	8/1/2051	0.02	253,676		208,963
	FHLMC POOL #RA-5661	US Govt and Agencies	7/1/2051	0.02	155,432		128,052
	FHLMC POOL #RA-7937	US Govt and Agencies	9/1/2052	0.05	160,988		161,873
	FHLMC POOL #RA-8751	US Govt and Agencies	3/1/2053	0.06	17,432		18,183
	FHLMC POOL #RA-9857	US Govt and Agencies	9/1/2053	0.06	95,543		98,395
	FHLMC POOL #RC-1727	US Govt and Agencies	12/1/2035	0.02	189,796		175,866
	FHLMC POOL #RJ-1716	US Govt and Agencies	6/1/2054	0.06	123,578		127,680
	FHLMC POOL #SB-0372	US Govt and Agencies	1/1/2033	0.04	27,487		27,525
	FHLMC POOL #SB-0475	US Govt and Agencies	1/1/2036	0.03	41,582		40,323
	FHLMC POOL #SB-1457	US Govt and Agencies	3/1/2040	0.06	136,733		140,243
	FHLMC POOL #SB-1522	US Govt and Agencies	4/1/2040	0.05	44,095		44,686
	FHLMC POOL #SB-8287	US Govt and Agencies	2/1/2039	0.05	71,329		72,283
	FHLMC POOL #SB-8308	US Govt and Agencies	6/1/2039	0.05	166,411		168,638
	FHLMC POOL #SB-8351	US Govt and Agencies	12/1/2039	0.05	77,092		78,124
	FHLMC POOL #SD-1143	US Govt and Agencies	9/1/2050	0.05	119,705		118,937
	FHLMC POOL #SD-3512	US Govt and Agencies	8/1/2053	0.06	174,711		179,869
	FHLMC POOL #SD-3904	US Govt and Agencies	9/1/2053	0.07	184,378		193,168
	FHLMC POOL #SD-7525	US Govt and Agencies	10/1/2050	0.03	8,729		7,578
	FHLMC POOL #SD-8106	US Govt and Agencies	11/1/2050	0.02	181,940		148,746
	FHLMC POOL #SD-8120	US Govt and Agencies	12/1/2050	0.02	89,679		69,316
	FHLMC POOL #SD-8134	US Govt and Agencies	3/1/2051	0.02	377,683		308,305
	FHLMC POOL #SD-8166	US Govt and Agencies	8/1/2051	0.02	75,856		61,732
	FHLMC POOL #SD-8258	US Govt and Agencies	10/1/2052	0.05	151,836		152,233
	FHLMC POOL #SD-8289	US Govt and Agencies	1/1/2053	0.06	208,889		212,766
	FHLMC POOL #SD-8369	US Govt and Agencies	9/1/2053	0.07	178,833		186,004
	FHLMC POOL #SD-8374	US Govt and Agencies	11/1/2053	0.07	9,342,324		9,716,013
	FHLMC POOL #SD-8384	US Govt and Agencies	12/1/2053	0.06	312,106		321,227
	FHLMC POOL #SD-8385	US Govt and Agencies	12/1/2053	0.07	104,400		108,545
	FHLMC POOL #SD-8409	US Govt and Agencies	2/1/2054	0.06	2,545,635		2,616,528
	FHLMC POOL #SD-8431	US Govt and Agencies	5/1/2054	0.06	292,711		297,213
	FHLMC POOL #SD-8439	US Govt and Agencies	6/1/2054	0.06	420,252		431,629
	FHLMC POOL #SD-8493	US Govt and Agencies	11/1/2054	0.06	398,241		404,142
	FHLMC POOL #SL-1033	US Govt and Agencies	1/1/2054	0.04	142,903		136,485
	FHLMC POOL #V8-3764	US Govt and Agencies	12/1/2047	0.04	6,095		5,907
	FHLMC MULTICLASS MTG 154 A2	US Govt and Agencies	1/25/2033	0.04	100,000		100,279

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	1/15/2038	0.06	17,812		18,717
	FHLMC MULTICLASS MTG 5557 FM	US Govt and Agencies	7/25/2055	0.05	363,793		365,019
	FHLMC MULTICLASS MTG K510 A2	US Govt and Agencies	10/25/2028	0.05	75,000		77,138
	FNMA POOL #0753168	US Govt and Agencies	12/1/2033	0.05	16,685		16,839
	FNMA POOL #0950797	US Govt and Agencies	10/1/2037	0.07	16,516		17,569
	FNMA POOL #0AB1763	US Govt and Agencies	11/1/2030	0.04	5,466		5,453
	FNMA POOL #0AE0826	US Govt and Agencies	1/1/2041	0.05	21,811		21,986
	FNMA POOL #0AH5639	US Govt and Agencies	2/1/2041	0.04	8,886		8,711
	FNMA POOL #0AH6486	US Govt and Agencies	3/1/2041	0.04	10,578		10,363
	FNMA POOL #0AH9374	US Govt and Agencies	4/1/2041	0.05	20,117		20,245
	FNMA POOL #0AL2740	US Govt and Agencies	7/1/2027	0.03	394		392
	FNMA POOL #0AL2827	US Govt and Agencies	9/1/2042	0.04	78,762		77,130
	FNMA POOL #0AL5876	US Govt and Agencies	1/1/2042	0.05	29,028		29,313
	FNMA POOL #0AO2961	US Govt and Agencies	5/1/2042	0.04	24,773		24,260
	FNMA POOL #0AP6607	US Govt and Agencies	9/1/2027	0.03	12,732		12,621
	FNMA POOL #0AQ8716	US Govt and Agencies	12/1/2027	0.03	8,433		8,318
	FNMA POOL #0AQ9316	US Govt and Agencies	1/1/2043	0.03	20,810		18,746
	FNMA POOL #0AS0415	US Govt and Agencies	9/1/2043	0.04	5,949		5,818
	FNMA POOL #0AS0490	US Govt and Agencies	9/1/2028	0.03	2,554		2,514
	FNMA POOL #0AS1044	US Govt and Agencies	11/1/2043	0.04	3,738		3,642
	FNMA POOL #0AS4184	US Govt and Agencies	1/1/2045	0.04	6,711		6,506
	FNMA POOL #0AS9865	US Govt and Agencies	6/1/2032	0.03	73,164		71,467
	FNMA POOL #0AT2062	US Govt and Agencies	4/1/2028	0.03	1,926		1,898
	FNMA POOL #0AT2721	US Govt and Agencies	5/1/2043	0.03	16,303		15,103
	FNMA POOL #0AT5905	US Govt and Agencies	6/1/2043	0.04	4,368		4,171
	FNMA POOL #0AU1625	US Govt and Agencies	7/1/2043	0.04	14,171		13,522
	FNMA POOL #0AU1650	US Govt and Agencies	7/1/2043	0.04	137,107		130,944
	FNMA POOL #0AV8009	US Govt and Agencies	2/1/2044	0.04	10,681		10,110
	FNMA POOL #0AW6896	US Govt and Agencies	6/1/2029	0.03	1,346		1,328
	FNMA POOL #0AW9476	US Govt and Agencies	10/1/2044	0.04	20,702		19,596
	FNMA POOL #0AW9522	US Govt and Agencies	2/1/2045	0.04	2,446		2,312
	FNMA POOL #0AX5302	US Govt and Agencies	1/1/2042	0.04	11,207		10,975
	FNMA POOL #0AZ3729	US Govt and Agencies	8/1/2045	0.03	21,558		19,701
	FNMA POOL #0AZ3751	US Govt and Agencies	1/1/2046	0.03	42,959		39,228
	FNMA POOL #0BC9025	US Govt and Agencies	11/1/2046	0.03	88,634		80,600
	FNMA POOL #0BC9083	US Govt and Agencies	12/1/2046	0.03	36,078		32,809
	FNMA POOL #0BD9321	US Govt and Agencies	10/1/2046	0.03	21,543		19,601
	FNMA POOL #0BE7213	US Govt and Agencies	4/1/2047	0.04	14,588		14,082

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0BF0202	US Govt and Agencies	1/1/2051	0.05	42,960		42,056
	FNMA POOL #0BF0219	US Govt and Agencies	9/1/2057	0.04	88,934		81,750
	FNMA POOL #0BF0264	US Govt and Agencies	5/1/2058	0.04	36,428		33,485
	FNMA POOL #0BF0334	US Govt and Agencies	1/1/2059	0.04	71,106		64,942
	FNMA POOL #0BJ8703	US Govt and Agencies	5/1/2049	0.04	26,922		25,482
	FNMA POOL #0BM1257	US Govt and Agencies	4/1/2037	0.03	59,950		56,181
	FNMA POOL #0BM3083	US Govt and Agencies	6/1/2045	0.04	13,946		13,658
	FNMA POOL #0BM4842	US Govt and Agencies	9/1/2032	0.03	37,190		35,970
	FNMA POOL #0BN0663	US Govt and Agencies	9/1/2048	0.04	12,519		12,110
	FNMA POOL #0BQ4491	US Govt and Agencies	2/1/2051	0.02	142,795		116,480
	FNMA POOL #0BR4393	US Govt and Agencies	3/1/2051	0.02	205,568		167,076
	FNMA POOL #0BR6489	US Govt and Agencies	3/1/2051	0.02	46,686		38,616
	FNMA POOL #0BR6491	US Govt and Agencies	3/1/2051	0.02	48,891		40,325
	FNMA POOL #0BV3023	US Govt and Agencies	2/1/2052	0.02	73,960		60,062
	FNMA POOL #0BV4128	US Govt and Agencies	3/1/2052	0.02	77,497		62,971
	FNMA POOL #0BV8509	US Govt and Agencies	5/1/2052	0.03	557,684		495,381
	FNMA POOL #0BW1502	US Govt and Agencies	7/1/2052	0.05	199,326		195,621
	FNMA POOL #0BW6309	US Govt and Agencies	8/1/2052	0.05	418,419		419,445
	FNMA POOL #0BY6921	US Govt and Agencies	9/1/2053	0.07	294,677		306,286
	FNMA POOL #0CA0679	US Govt and Agencies	11/1/2047	0.03	58,269		52,770
	FNMA POOL #0CA4346	US Govt and Agencies	10/1/2049	0.03	122,445		108,795
	FNMA POOL #0CA5593	US Govt and Agencies	4/1/2040	0.03	76,686		72,810
	FNMA POOL #0CA6179	US Govt and Agencies	6/1/2040	0.03	107,102		97,629
	FNMA POOL #0CA6388	US Govt and Agencies	7/1/2050	0.02	45,293		37,395
	FNMA POOL #0CA7257	US Govt and Agencies	10/1/2050	0.03	112,661		97,583
	FNMA POOL #0CB0191	US Govt and Agencies	4/1/2051	0.03	232,812		208,197
	FNMA POOL #0CB0494	US Govt and Agencies	5/1/2051	0.02	753,507		621,011
	FNMA POOL #0CB0507	US Govt and Agencies	5/1/2051	0.03	327,722		283,906
	FNMA POOL #0CB1109	US Govt and Agencies	7/1/2051	0.02	268,242		219,721
	FNMA POOL #0CB1805	US Govt and Agencies	10/1/2051	0.03	22,327		19,347
	FNMA POOL #0CB2760	US Govt and Agencies	2/1/2052	0.04	73,770		68,837
	FNMA POOL #0CB5113	US Govt and Agencies	11/1/2052	0.06	128,737		131,318
	FNMA POOL #0CB5397	US Govt and Agencies	1/1/2053	0.06	125,365		129,205
	FNMA POOL #0CB7216	US Govt and Agencies	9/1/2053	0.04	179,500		171,014
	FNMA POOL #0DA0464	US Govt and Agencies	10/1/2053	0.07	467,310		485,839
	FNMA POOL #0DA1051	US Govt and Agencies	10/1/2053	0.06	293,385		297,900
	FNMA POOL #0DA4629	US Govt and Agencies	12/1/2053	0.06	433,021		445,152
	FNMA POOL #0DB2257	US Govt and Agencies	5/1/2054	0.05	371,099		370,796

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0FA3219	US Govt and Agencies	10/1/2040	0.06	72,508		74,793
	FNMA POOL #0FM1796	US Govt and Agencies	10/1/2034	0.04	13,598		13,407
	FNMA POOL #0FM3243	US Govt and Agencies	6/1/2050	0.04	47,108		44,130
	FNMA POOL #0FM3665	US Govt and Agencies	9/1/2049	0.04	89,811		86,365
	FNMA POOL #0FM5785	US Govt and Agencies	12/1/2040	0.03	58,486		54,640
	FNMA POOL #0FM7377	US Govt and Agencies	5/1/2051	0.03	128,585		116,071
	FNMA POOL #0FM8210	US Govt and Agencies	8/1/2051	0.03	73,766		66,666
	FNMA POOL #0FM9026	US Govt and Agencies	9/1/2051	0.03	222,378		192,373
	FNMA POOL #0FM9482	US Govt and Agencies	11/1/2051	0.03	172,962		153,501
	FNMA POOL #0FM9499	US Govt and Agencies	11/1/2051	0.03	162,463		140,078
	FNMA POOL #0FP0078	US Govt and Agencies	12/1/2051	0.03	115,880		99,542
	FNMA POOL #0FS0439	US Govt and Agencies	1/1/2052	0.03	153,173		132,115
	FNMA POOL #0FS0790	US Govt and Agencies	11/1/2041	0.02	150,030		131,415
	FNMA POOL #0FS2043	US Govt and Agencies	4/1/2052	0.03	134,135		115,224
	FNMA POOL #0FS2097	US Govt and Agencies	8/1/2051	0.03	36,040		32,133
	FNMA POOL #0FS3425	US Govt and Agencies	9/1/2052	0.05	903,870		887,280
	FNMA POOL #0FS4328	US Govt and Agencies	2/1/2037	0.03	144,199		137,365
	FNMA POOL #0FS4605	US Govt and Agencies	6/1/2053	0.03	31,128		26,921
	FNMA POOL #0FS4639	US Govt and Agencies	5/1/2053	0.06	36,900		38,388
	FNMA POOL #0FS5611	US Govt and Agencies	7/1/2053	0.04	430,326		410,573
	FNMA POOL #0FS8493	US Govt and Agencies	7/1/2038	0.06	64,887		67,399
	FNMA POOL #0FS8576	US Govt and Agencies	8/1/2039	0.05	136,248		138,071
	FNMA POOL #0FS8600	US Govt and Agencies	7/1/2054	0.06	131,035		135,619
	FNMA POOL #0MA0776	US Govt and Agencies	6/1/2031	0.05	4,826		4,852
	FNMA POOL #0MA1971	US Govt and Agencies	6/1/2044	0.05	1,198		1,197
	FNMA POOL #0MA1981	US Govt and Agencies	8/1/2044	0.04	10,693		10,376
	FNMA POOL #0MA2158	US Govt and Agencies	1/1/2045	0.05	2,692		2,691
	FNMA POOL #0MA2550	US Govt and Agencies	3/1/2036	0.03	5,894		5,591
	FNMA POOL #0MA2806	US Govt and Agencies	11/1/2046	0.03	33,188		30,180
	FNMA POOL #0MA2833	US Govt and Agencies	12/1/2046	0.03	73,893		67,280
	FNMA POOL #0MA2866	US Govt and Agencies	1/1/2037	0.03	23,183		22,086
	FNMA POOL #0MA3120	US Govt and Agencies	9/1/2047	0.04	9,775		9,227
	FNMA POOL #0MA3148	US Govt and Agencies	10/1/2047	0.04	18,867		17,758
	FNMA POOL #0MA3210	US Govt and Agencies	11/1/2047	0.04	40,870		38,348
	FNMA POOL #0MA3211	US Govt and Agencies	12/1/2047	0.04	31,980		31,026
	FNMA POOL #0MA3239	US Govt and Agencies	12/1/2047	0.04	26,224		25,378
	FNMA POOL #0MA3332	US Govt and Agencies	4/1/2048	0.04	84,517		79,345
	FNMA POOL #0MA3522	US Govt and Agencies	11/1/2048	0.05	14,150		14,057

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0MA3776	US Govt and Agencies	9/1/2049	0.04	23,773		22,919
	FNMA POOL #0MA3879	US Govt and Agencies	12/1/2049	0.05	32,728		32,370
	FNMA POOL #0MA3907	US Govt and Agencies	1/1/2050	0.04	21,230		20,442
	FNMA POOL #0MA3931	US Govt and Agencies	1/1/2034	0.03	13,906		13,556
	FNMA POOL #0MA3962	US Govt and Agencies	3/1/2050	0.04	38,324		36,798
	FNMA POOL #0MA4015	US Govt and Agencies	4/1/2040	0.02	59,604		53,009
	FNMA POOL #0MA4204	US Govt and Agencies	11/1/2040	0.02	57,222		50,404
	FNMA POOL #0MA4306	US Govt and Agencies	4/1/2051	0.03	272,507		233,022
	FNMA POOL #0MA4330	US Govt and Agencies	5/1/2036	0.03	257,671		244,659
	FNMA POOL #0MA4384	US Govt and Agencies	6/1/2036	0.03	49,393		46,778
	FNMA POOL #0MA4400	US Govt and Agencies	8/1/2051	0.03	136,553		121,648
	FNMA POOL #0MA4473	US Govt and Agencies	11/1/2041	0.02	90,694		76,602
	FNMA POOL #0MA4784	US Govt and Agencies	9/1/2052	0.05	60,487		59,401
	FNMA POOL #0MA4869	US Govt and Agencies	12/1/2052	0.06	131,973		134,436
	FNMA POOL #0MA5072	US Govt and Agencies	6/1/2053	0.06	409,103		416,373
	FNMA POOL #0MA5145	US Govt and Agencies	8/1/2038	0.06	65,633		68,180
	FNMA POOL #0MA5389	US Govt and Agencies	5/1/2054	0.06	83,906		86,202
	FNMA GTD REMIC P/T 06-48 TF	US Govt and Agencies	6/25/2036	0.04	1,048		1,040
	FNMA GTD REMIC P/T 24-90 FA	US Govt and Agencies	12/25/2054	0.05	319,718		322,623
	FNMA GTD REMIC P/T 25-18 FA	US Govt and Agencies	11/25/2053	0.05	399,702		401,358
	GNMA POOL #0782371	US Govt and Agencies	8/15/2038	0.05	30,699		31,599
	GNMA POOL #0782885	US Govt and Agencies	12/15/2039	0.06	13,175		13,835
	GNMA POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	105,317		96,975
	GNMA GTD REMIC P/T 13-H13 FT	US Govt and Agencies	5/20/2063	0.04	4,688		4,679
	GNMA GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.05	26,587		26,629
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	2/20/2066	0.05	9,311		9,339
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	5/20/2066	0.05	116,037		116,472
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	6/20/2066	0.05	45,575		45,737
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	7/20/2066	0.05	18,534		18,603
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	9/20/2066	0.07	52,625		53,782
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.05	72,195		72,473
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	38,061		38,388
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	4,990		4,856
	GNMA II POOL #0004922	US Govt and Agencies	1/20/2041	0.04	53,652		52,204
	GNMA II POOL #0004978	US Govt and Agencies	3/20/2041	0.05	11,437		11,533
	GNMA II POOL #0005055	US Govt and Agencies	5/20/2041	0.05	34,387		34,674
	GNMA II POOL #0MA0319	US Govt and Agencies	8/20/2042	0.04	2,610		2,537
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	3,034		2,815

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA1156	US Govt and Agencies	7/20/2043	0.03	6,911		6,393
	GNMA II POOL #0MA1157	US Govt and Agencies	7/20/2043	0.04	5,443		5,139
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	11,330		10,991
	GNMA II POOL #0MA3455	US Govt and Agencies	2/20/2046	0.04	17,308		16,722
	GNMA II POOL #0MA4195	US Govt and Agencies	1/20/2047	0.03	26,507		24,190
	GNMA II POOL #0MA4320	US Govt and Agencies	1/20/2047	0.03	15,782		14,403
	GNMA II POOL #0MA4509	US Govt and Agencies	6/20/2047	0.03	59,586		54,380
	GNMA II POOL #0MA4586	US Govt and Agencies	7/20/2047	0.04	122,075		113,535
	GNMA II POOL #0MA4587	US Govt and Agencies	7/20/2047	0.04	27,378		26,442
	GNMA II POOL #0MA4651	US Govt and Agencies	8/20/2047	0.03	18,240		16,601
	GNMA II POOL #0MA4718	US Govt and Agencies	9/20/2047	0.03	39,175		35,703
	GNMA II POOL #0MA4719	US Govt and Agencies	9/20/2047	0.04	12,400		11,486
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	0.04	46,064		42,949
	GNMA II POOL #0MA5330	US Govt and Agencies	7/20/2048	0.04	101,294		97,327
	GNMA II POOL #0MA5711	US Govt and Agencies	1/20/2049	0.05	19,523		19,378
	GNMA II POOL #0MA5818	US Govt and Agencies	3/20/2049	0.05	19,804		19,645
	GNMA II POOL #0MA5877	US Govt and Agencies	4/20/2049	0.05	11,791		11,742
	GNMA II POOL #0MA6657	US Govt and Agencies	5/20/2050	0.04	45,633		42,126
	GNMA II POOL #0MA6767	US Govt and Agencies	7/20/2050	0.04	46,768		43,165
	GNMA II POOL #0MA6867	US Govt and Agencies	9/20/2050	0.04	92,484		85,321
	GNMA II POOL #0MA6994	US Govt and Agencies	11/20/2050	0.02	273,047		226,594
	GNMA II POOL #0MA7535	US Govt and Agencies	8/20/2051	0.03	20,505		18,487
	GNMA II POOL #0MA7536	US Govt and Agencies	8/20/2051	0.04	17,472		16,070
	GNMA II POOL #0MA7590	US Govt and Agencies	9/20/2051	0.03	34,755		31,335
	GNMA II POOL #0MA7649	US Govt and Agencies	10/20/2051	0.03	54,616		47,241
	GNMA II POOL #0MA7767	US Govt and Agencies	12/20/2051	0.03	408,303		353,166
	GNMA II POOL #0MA7768	US Govt and Agencies	12/20/2051	0.03	102,245		92,182
	GNMA II POOL #0MA7937	US Govt and Agencies	3/20/2052	0.03	249,768		225,186
	GNMA II POOL #0MA7988	US Govt and Agencies	4/20/2052	0.03	92,422		83,326
	GNMA II POOL #0MA8043	US Govt and Agencies	5/20/2052	0.03	92,260		83,180
	GNMA II POOL #0MA8100	US Govt and Agencies	6/20/2052	0.04	18,759		17,885
	GNMA II POOL #0MA8428	US Govt and Agencies	11/20/2052	0.05	186,770		187,212
	GNMA II POOL #0MA8486	US Govt and Agencies	12/20/2052	0.03	249,763		225,402
	GNMA II POOL #0MA8489	US Govt and Agencies	12/20/2052	0.05	81,668		80,216
	GNMA II POOL #0MA8491	US Govt and Agencies	12/20/2052	0.06	110,173		112,224
	GNMA II POOL #0MA8645	US Govt and Agencies	2/20/2053	0.04	113,743		108,405
	GNMA II POOL #0MA9170	US Govt and Agencies	9/20/2053	0.05	166,182		166,634
	GNMA II POOL #0MA9305	US Govt and Agencies	11/20/2053	0.06	96,356		97,810

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA9853	US Govt and Agencies	8/20/2054	0.07	279,625		289,395
	GNMA II POOL #0MB0425	US Govt and Agencies	6/20/2055	0.06	73,434		74,922
	TENNESSEE VALLEY AUTH BD	US Govt and Agencies	5/15/2035	0.05	100,000		103,676
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000		716,762
	U S TREASURY BOND	US Govt and Agencies	2/15/2049	0.03	50,000		36,990
	U S TREASURY BOND	US Govt and Agencies	8/15/2044	0.04	1,100,000		1,013,289
	U S TREASURY BOND	US Govt and Agencies	2/15/2048	0.03	100,000		74,727
	U S TREASURY BOND	US Govt and Agencies	2/15/2055	0.05	1,100,000		1,064,207
	U S TREASURY BOND	US Govt and Agencies	8/15/2049	0.02	300,000		189,012
	U S TREASURY BOND	US Govt and Agencies	11/15/2054	0.05	2,800,000		2,652,563
	U S TREASURY BOND	US Govt and Agencies	8/15/2045	0.05	38,000		38,511
	U S TREASURY BOND	US Govt and Agencies	8/15/2041	0.02	2,642,000		1,789,645
	U S TREASURY BOND	US Govt and Agencies	8/15/2048	0.03	175,000		130,129
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	700,000		369,359
	U S TREASURY BOND	US Govt and Agencies	2/15/2041	0.02	1,050,000		736,313
	U S TREASURY NOTE	US Govt and Agencies	11/30/2027	0.01	700,000		663,441
	U S TREASURY NOTE	US Govt and Agencies	9/30/2027	0.00	1,000,000		947,969
	U S TREASURY NOTE	US Govt and Agencies	10/31/2027	0.01	300,000		284,297
	U S TREASURY NOTE	US Govt and Agencies	8/15/2034	0.04	200,000		197,305
	U S TREASURY NOTE	US Govt and Agencies	8/15/2035	0.04	100,000		100,938
	U S TREASURY NOTE	US Govt and Agencies	5/15/2028	0.04	2,877,000		2,893,296
	U S TREASURY NOTE	US Govt and Agencies	4/30/2030	0.04	2,827,000		2,851,295
	U S TREASURY NOTE	US Govt and Agencies	5/15/2034	0.04	300,000		307,148
	U S TREASURY NOTE	US Govt and Agencies	7/31/2027	0.04	2,278,000		2,291,437
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2030	0.02	491,952		494,878
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2032	0.00	352,353		322,381
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2032	0.01	448,224		421,074
	US TREAS-CPI INFLAT	US Govt and Agencies	2/15/2055	0.02	284,771		270,763
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2028	0.01	923,944		908,042
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2031	0.00	121,475		112,691
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2029	0.04	198,048		213,478
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2033	0.01	546,500		525,109
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.04	9,636,707		9,756,142
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.04	8,829,070		8,829,070
*	PIMCO FDS	Short-Term Investments		0.00	118,657		1,188,584

Farmers Group, Inc.
401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund, Farmers Bond Index Fund, Farmers Stock Index Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	U S TREASURY BILL	Short-Term Investments	1/6/2026	0.00	520,000		517,388
							1,372,924,382.48

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.