

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 12/01/2024 and ending 11/30/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan SLOAN VALVE COMPANY EMPLOYEES' PENSION PLAN	1b	Three-digit plan number (PN) ▶ 002
		1c	Effective date of plan 12/15/1942
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SLOAN VALVE COMPANY JAMES C. ALLEN 10500 SEYMOUR AVE FRANKLIN PARK, IL 60131	2b	Employer Identification Number (EIN) 36-1787480
		2c	Plan Sponsor's telephone number 847-671-4300
		2d	Business code (see instructions) 332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/15/2026	HEATHER DILLARD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor COMMITTEE FOR SLOAN VALVE CO EMPLOYEES PENSION PLAN JAMES C ALLEN 10500 SEYMOUR AVE FRANKLIN PARK, IL 60131	3b Administrator's EIN 36-3145063 3c Administrator's telephone number 847-671-4300
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN
	4d PN
5 Total number of participants at the beginning of the plan year	5 213
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 75 6a(2) 69 6b 25 6c 104 6d 198 6e 9 6f 207 6g(1) 6g(2) 6h 0
	7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1B 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 12/01/2024 and ending 11/30/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan SLOAN VALVE COMPANY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SLOAN VALVE COMPANY	D Employer Identification Number (EIN) 36-1787480
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 12 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	10350065	
b	Actuarial value	2b	10350065	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	27	5230449	5230449
b	For terminated vested participants	111	3581576	3581576
c	For active participants	75	4649065	4702944
d	Total	213	13461090	13514969
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.32 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	243000	
c	Target normal cost	6c	243000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary KYLE SEVERT, ASA, EA Type or print name of actuary OCTOBER THREE CONSULTING LLC Firm name 233 SOUTH WACKER DRIVE SUITE 8350 CHICAGO, IL 60606 Address of the firm	08/26/2026 Date 26-08782 Most recent enrollment number 312-878-7913 Telephone number (including area code)
--------------------------	---	--

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	3740
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	3740
10 Interest on line 9 using prior year's actual return of <u>18.56</u> %	0	694
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		71
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.77</u> %		4
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		75
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	4434

Part III Funding Percentages

14 Funding target attainment percentage	14	76.54 %
15 Adjusted funding target attainment percentage	15	80.33 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	77.61 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/10/2025	145302	0	06/09/2026	27415	0
06/10/2025	145302	0			
09/05/2025	145302	0			
01/13/2026	145302	0			
02/23/2026	55000	0			
03/10/2026	27415	0			
Totals ►			18(b)	691038	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	663775

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21	Discount rate:			
a	Segment rates:	1st segment: %	2nd segment: %	3rd segment: % ☒ N/A, full yield curve used
b	Applicable month (enter code)			21b
22	Weighted average retirement age			22 62
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
----------------	----------------------------

24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☐ Yes ☒ No		
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... 27		

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c)	31a	243000
b	Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	3169338	343764
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... 34 586764		
35	Balances elected for use to offset funding requirement	Carryover balance	Prefunding balance
36	Additional cash requirement (line 34 minus line 35)		
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	77011
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		
40	Unpaid minimum required contributions for all years		

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
----------------	---

41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021		
-----------	--	--	--

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 12/01/2024 and ending 11/30/2025

A Name of plan SLOAN VALVE COMPANY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 SLOAN VALVE COMPANY	D Employer Identification Number (EIN) 36-1787480

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OCTOBER THREE CONSULTING LLC

27-1175487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	47063	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

13-2655998

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	43436	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 12/01/2024 and ending 11/30/2025

A Name of plan SLOAN VALVE COMPANY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 SLOAN VALVE COMPANY	D Employer Identification Number (EIN) 36-1787480

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1567	26278
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	175912	255132
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	31484	39179
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	201728	147934
(2) U.S. Government securities	1c(2)	1817236	2492905
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1253651	1454695
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	3819119	2806997
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3054205	3250560
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	10354902	10473680
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	3254	1701
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	3254	1701
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	10351648	10471979

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	691038	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		691038
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	3946	
(B) U.S. Government securities.....	2b(1)(B)	85147	
(C) Corporate debt instruments.....	2b(1)(C)	55705	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	17	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		144815
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	47916	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	90086	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		138002
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	9832040	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	9837292	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-5252
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	170776	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		388056
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		1527435

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1146296	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1146296
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	684	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	43436	
(6) Bank or trust company trustee/custodial fees	2i(6)	2781	
(7) Actuarial fees	2i(7)	47063	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	166844	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		260808
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1407104

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		120331
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CROWE LLP**

(2) EIN: **35-0921680**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 585657.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 12/01/2024 and ending 11/30/2025					
A Name of plan SLOAN VALVE COMPANY EMPLOYEES' PENSION PLAN				B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 SLOAN VALVE COMPANY				D Employer Identification Number (EIN) 36-1787480	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-1211670					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	5
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
Franklin Park, Illinois

FINANCIAL STATEMENTS
July 31, 2025 and 2024

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
Franklin Park, Illinois

FINANCIAL STATEMENTS
July 31, 2025 and 2024

CONTENTS

INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENTS	
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS	4
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	5
NOTES TO FINANCIAL STATEMENTS	6
SUPPLEMENTAL SCHEDULES	
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)	14
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS	24

INDEPENDENT AUDITOR'S REPORT

To the Participants and Those Charged with Governance of the
Sloan Valve Company Factory Employees' Amended Pension Plan
Franklin Park, Illinois

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Sloan Valve Company Factory Employees' Amended Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of July 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of July 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

(Continued)

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) and Schedule H, Line 4j – Schedule of Reportable Transactions as of and for the year ended July 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Crowe LLP.

Crowe LLP

Oakbrook Terrace, Illinois
May 13, 2026

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
 July 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Investments, at fair value	\$ 6,995,798	\$ 7,552,150
Receivables		
Employer contributions	135,454	121,909
Accrued income	29,168	23,126
Due from broker	<u>1,264</u>	<u>1,150</u>
Total receivables	165,886	146,185
Cash, non-interest bearing	<u>608</u>	<u>-</u>
Total assets	7,162,292	7,698,335
LIABILITIES		
Cash overdraft	-	142,282
Due to broker	<u>885</u>	<u>1,665</u>
Total liabilities	<u>885</u>	<u>143,947</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 7,161,407</u>	<u>\$ 7,554,388</u>

See notes to financial statements.

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
 Years ended July 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Additions to net assets attributed to:		
Net appreciation in fair value of investments	\$ 407,331	\$ 692,571
Interest and dividends	188,462	153,325
Employer contributions	<u>541,816</u>	<u>568,964</u>
Total additions	1,137,609	1,414,860
Deductions from net assets attributed to:		
Benefits paid directly to participants	1,269,478	1,155,634
Administrative expenses	<u>261,112</u>	<u>278,182</u>
Total deductions	<u>1,530,590</u>	<u>1,433,816</u>
Net decrease	(392,981)	(18,956)
Net assets available for benefits		
Beginning of year	<u>7,554,388</u>	<u>7,573,344</u>
End of year	<u>\$ 7,161,407</u>	<u>\$ 7,554,388</u>

See notes to financial statements.

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
July 31, 2025 and 2024

NOTE 1 – DESCRIPTION OF THE PLAN

The following brief description of the Sloan Valve Company Factory Employees' Amended Pension Plan (the Plan) is provided for general information purposes only. Participants should refer to the official plan document, which governs all provisions of the Plan, including eligibility, benefits and participant rights, for a more complete description of the Plan's provisions.

General: The Plan is a defined benefit pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Effective December 10, 2010, benefit accruals were frozen and no new participants are allowed in the Plan. Participant contributions are not permitted under the Plan.

Participation: The Plan provides retirement benefits to factory, hourly-paid employees who are represented by the United Steel Workers of America, AFL-CIO, or the Pattern Mold & Model Maker's Association of Chicago and Vicinity, and who have completed 60 calendar days of continuous service.

Pension Benefits: Participants with five or more years of service are entitled to pension benefits beginning at normal retirement age (65). For participants employed on or after the age of 60, the later of the age of 65 or the fifth anniversary of participation in the Plan is used to determine the date on which benefits may commence. The Plan permits early retirement beginning at the age of 60 after earning at least ten years of vesting service, as defined in the Plan. Benefits are calculated according to a benefit formula based upon total years of credited service multiplied by an applicable benefit rate.

The normal form of pension benefit for a participant with no eligible spouse is a monthly annuity payable for the participant's lifetime only. The normal form of pension benefit for a participant with an eligible spouse is a monthly annuity payable at an actuarially reduced amount for the participant's lifetime and, thereafter, at one-half of such amount for the eligible spouse's lifetime. A participant may elect to modify the normal form of pension benefit by exercising one of several options, including a single life annuity, a 100% joint and survivor annuity, a ten-year certain annuity, and a lump sum.

The Plan also provides for disability and deferred vested pension benefits. A participant shall be eligible for a disability retirement pension if employment is terminated as a result of total and permanent disability with at least ten years of vesting service, as defined in the Plan. A participant who terminates employment with Sloan Valve Company (the "Company") before normal retirement and who has earned five years of vesting service, as defined in the Plan, is entitled to pension benefits.

Administration: The Plan is administered by the Committee for the Sloan Valve Company Factory Employees' Amended Pension Plan.

Administrative and Investment Management Expenses: Actuarial and investment advisory fees are paid by the Plan and are reflected in the financial statements as administrative expenses of the Plan. Investment management fees of funds are deducted from the funds' returns. Audit fees may be paid by the Plan. Certain other expenses of the Plan are paid by the Company.

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
July 31, 2025 and 2024

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES

The following are the significant accounting policies followed by the Plan:

Basis of Accounting: The accompanying financial statements are prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition: The Plan's investments are reported at fair value as further described in Notes 3 and 4.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures, and actual results could differ from those estimates. It is at least reasonably possible that a significant change may occur in the near term for the estimates of the actuarial present value of accumulated plan benefits.

Risks and Uncertainties: Investments are exposed to various risks, such as interest rate, market, liquidity, and credit risks. Due to the level of risk associated with certain plan investments as well as the sensitivity of certain fair value estimates to changes in valuation assumptions, it is at least reasonably possible that changes in the values of certain plan investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Benefit Payments: Benefits are recorded when paid.

NOTE 3 – CERTIFIED INVESTMENTS

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at July 31, 2025 and 2024, and net appreciation in fair value of investments and interest and dividends for the year ended July 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by First State Trust Company (the Trustee of the Plan). Excluded from the investment information certified by the trustee were the fair values of private credit funds. The private credit funds were \$0 and \$324,477 on July 31, 2025 and 2024, respectively, and the net appreciation in the fair values in the private credit funds was \$8,375 and \$102,863 for the years ended July 31, 2025 and 2024.

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
July 31, 2025 and 2024

NOTE 4 – FAIR VALUE MEASUREMENTS

Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs.

The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy. Transfers between hierarchy measurement levels are recognized by the Plan as of the beginning of the reporting period.

The following descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments apply to investments held directly by the Plan.

Mutual Funds, Common Stocks, and Exchange Traded Funds: The fair values of mutual funds, common stocks, and exchange traded fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Money Market Funds: The fair values are estimated to approximate deposit account balances payable on demand, as no discounts for credit quality or liquidity were determined to be applicable (Level 1 inputs).

Corporate Bonds and U.S. Government and Agency Securities: Corporate bonds and U.S. government and agency securities are valued based upon recent bid prices or the average of recent bid and asked prices when available (Level 2 inputs) and, if not available, they are valued through matrix pricing models developed by sources considered by management to be reliable. Matrix pricing, which is a mathematical technique commonly used to price debt securities that are not actively traded, values debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities' relationship to other benchmark quoted securities (Level 2 inputs).

Private Credit Funds: The fair values of shares of private credit funds are based upon the net asset value of the funds reported by the fund managers as of the Plan's financial statement dates and recent transaction prices. The BlackStone BCRED targets current income and capital appreciation by primarily investing in privately originated and privately negotiated senior secured loans to U.S. companies, including those in the middle market. The BlackStone BCRED was liquidated during 2025.

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
July 31, 2025 and 2024

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investments measured at fair value on a recurring basis are summarized below.

		Fair Value Measurements at July 31, 2025, Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Total</u>			
Investments:				
Mutual funds	\$ 967,964	\$ 967,964	\$ -	\$ -
Common stocks	1,973,313	1,973,313	-	-
Exchange traded funds	1,106,000	1,106,000	-	-
Money market funds	138,063	138,063	-	-
Corporate bonds	1,059,788	-	1,059,788	-
U.S. government and agency securities	<u>1,750,670</u>	<u>-</u>	<u>1,750,670</u>	<u>-</u>
Total	<u>6,995,798</u>	<u>\$ 4,185,340</u>	<u>\$ 2,810,458</u>	<u>\$ -</u>
Total	<u>\$ 6,995,798</u>			

		Fair Value Measurements at July 31, 2024, Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Total</u>			
Investments:				
Mutual funds	\$ 1,262,219	\$ 1,262,219	\$ -	\$ -
Common stocks	2,459,024	2,459,024	-	-
Exchange traded funds	982,299	982,299	-	-
Money market funds	527,081	527,081	-	-
Corporate bonds	807,164	-	807,164	-
U.S. government and agency securities	<u>1,189,886</u>	<u>-</u>	<u>1,189,886</u>	<u>-</u>
Total	<u>7,227,673</u>	<u>\$ 5,230,623</u>	<u>\$ 1,997,050</u>	<u>\$ -</u>
*Private credit fund	<u>324,477</u>			
Total	<u>\$ 7,552,150</u>			

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
July 31, 2025 and 2024

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statements of net assets available for benefits.

NOTE 5 – FUNDING POLICY

Employer contributions to the Plan are made in amounts approved by the Company's Board of Directors. Such contributions must adhere to or exceed the minimum funding requirements under ERISA, as determined by the Plan's actuary. The Company's contributions to the Plan for the years ended July 31, 2025 and 2024 satisfied the minimum funding requirements of ERISA. Participant contributions are not permitted under the Plan.

NOTE 6 – PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA and its related regulations. In the event the Plan terminates, the net assets of the Plan will be allocated among the participants and beneficiaries of the Plan in the order provided by ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions.

However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 7 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following reconciles net assets available for contribution receivable reported in the financial statements as of July 31, 2025 to Form 5500:

	<u>2025</u>
Net assets available for benefits reported in the financial statements	\$ 7,161,407
Difference in employer contribution receivable	<u>195,000</u>
Net assets available reported in Form 5500	<u>\$ 7,356,407</u>

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
July 31, 2025 and 2024

NOTE 7 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (Continued)

The following reconciles the net increase in net assets available for benefits reported in the financial statements for the year ended July 31, 2025 to Form 5500:

Net decrease reported in the financial statements	\$ (392,981)
Difference in employer contribution receivable	<u>195,000</u>
Net decrease reported in Form 5500	<u>\$ (197,981)</u>

NOTE 8 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service participating employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' years of credited service. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by consulting actuaries and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of July 31, 2024 were as follows:

Assumed rate of return:	7.25%
Expected retirement age:	Graded scale with ages from 60 to 70+
Mortality assumptions	Pri-2012 Blue Collar mortality with Scale MP-2021

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefit information as of July 31, 2024 was as follows:

Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants currently receiving payments	\$ 2,181,346
Participants with deferred benefits	2,773,502
Active participants	<u>3,541,459</u>
	8,496,307
Nonvested benefits	<u>122,346</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 8,618,653</u>

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
July 31, 2025 and 2024

NOTE 8 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The change in the actuarial present value of accumulated plan benefits for the year ended July 31, 2024 is as follows:

Actuarial present value of accumulated plan benefits, July 31, 2023	\$ 9,443,691
Increase (decrease) during the year attributed to	
Interest accumulation	621,295
Benefit payments	(1,155,634)
Assumption changes	(526,284)
Benefits accumulated and demographic experience	<u>235,585</u>
	<u>(825,038)</u>
 Actuarial present value of accumulated plan benefits, July 31, 2024	 <u>\$ 8,618,653</u>

NOTE 9 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under Department of Labor (DOL) regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Amounts paid by the Plan to parties-in-interest included fees paid for actuarial, investment management and other services. These transactions are party in interest transactions under ERISA. The Plan invests in a money market fund and Common Stock issued by Morgan Stanley, investment advisor to the Plan and also invests in Bank deposit account of the trustee. These transactions are considered parties in interest transactions. Certain professional fees for the administration and audit of the Plan were paid by the Company. Various administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

NOTE 10 – TAX STATUS OF THE PLAN

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated April 20, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Plan management believes that the Plan is currently being operated in compliance with the applicable requirements of the IRC.

Generally accepted accounting principles in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of July 31, 2025 and 2024, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2021.

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
July 31, 2025 and 2024

NOTE 11 - SUBSEQUENT ACTUARIAL VALUATION REPORT – UNAUDITED

The actuarial information provided below was derived from the actuarial valuation as of July 31, 2025, which was received by the plan administrator subsequent to year end and is provided for informational purposes only. This information has not been audited by independent public accountants.

The plan administrator has received an actuarial valuation as of July 31, 2025, which reports that the actuarial present value of accumulated plan benefits has increased approximately \$1,345,314 from the amount reported as of July 31, 2024. The increase in the actuarial present value of accumulated plan benefits during this period reflects the effect of general Plan experience.

NOTE 12 – SUBSEQUENT EVENTS

Plan management has evaluated subsequent events for recognition and disclosure through May 13, 2026, which is the date the financial statements were available to be issued.

Sloan Valve Company Employees' Pension Plan

EIN / PN 36-1787480 / 002

Schedule SB, Line 26a - Schedule of Active Participant Data

Attained age	Completed years of credited service as of December 1, 2024										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & over	
Under 25	-	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-	-
35 to 39	-	4	-	-	-	-	-	-	-	-	4
40 to 44	-	1	-	-	-	-	-	-	-	-	1
45 to 49	-	-	2	5	1	-	-	-	-	-	8
50 to 54	-	2	7	6	3	1	-	-	-	-	19
55 to 59	-	5	3	4	2	1	-	-	-	-	15
60 to 64	-	2	6	2	5	-	1	1	-	-	17
65 to 69	-	3	-	1	-	1	2	3	-	-	10
70 & over	-	-	-	-	-	1	-	-	-	-	1
Total	-	17	18	18	11	4	3	4	-	-	75

Sloan Valve Company Employees' Pension Plan

EIN / PN 36-1787480 / 002

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods Actuarial Assumptions and Methods

Plan Sponsor Elections

Yield curve election: The plan sponsor elected to use the full yield curve under IRC section 430(h)(2)(D)(ii).

Shortfall Amortization: The plan sponsor elected to adopt 15-year amortization of the funding shortfall beginning in the 2020 plan year, as permitted by Internal Revenue Code (IRC) §430(c)(8) and the Employee Retirement Income Security Act of 1974 (ERISA) §303(c)(8) as amended by ARPA.

Economic Assumptions

Interest Rate Basis: The full yield curve as of December 2024.

Effective interest rate (current year): 5.32%

ASC 960 discount rate (current year): 7.50%

Demographic Assumptions

RETIREMENT

The retirement decrement assumptions are summarized in Table 1.
Terminated vested participants are assumed to retire at age 65.

WITHDRAWAL

The withdrawal decrement assumptions are summarized in Table 2.

DISABILITY

The disability decrement assumptions are summarized in Table 3.

MORTALITY AND MORTALITY IMPROVEMENT

The mortality follows the IRS 2024 Generational Mortality Table, as prescribed by Treasury regulation section 1.430(h)(3)-1. For ASC 960, the Pri-2012 Total Dataset mortality table with Scale MP-2021.

MARITAL STATUS

80% of employees are assumed to be married; husbands are assumed to be three years older than wives.

DECREMENT TIMING

Decrements are assumed to occur as of the beginning of the year.

Sloan Valve Company Employees' Pension Plan

EIN / PN 36-1787480 / 002

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

Other Assumptions

FORM OF PAYMENT

80% of Participants are assumed to elect a lump sum, and 20% of Participants are assumed to elect a life annuity.

MAXIMUM EARNINGS

The maximum compensation limit under IRC section 401(a)(17) is \$330,000 for 2024.

MAXIMUM BENEFIT

The maximum benefit payable under IRC section 415 is \$245,000 for 2024.

EXPENSES

Prior year administrative expenses paid, adjusted for expected deviations in PBGC premiums for the year. For the 2024 plan year, an amount of \$243,000 was included in the target normal cost.

Changes from Prior Year and Rationale for Changes

Assumed expenses were changed to \$243,000 to better reflect actual plan experience.

Sloan Valve Company Employees' Pension Plan

EIN / PN 36-1787480 / 002

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

Actuarial Methods

VALUATION DATE

The valuation date is December 1, 2024.

ACTUARIAL VALUE OF ASSETS

The actuarial value of assets is equal to the fair market value of assets.

MINIMUM FUNDING METHOD

The funding target and target normal cost for minimum funding calculations are determined using the traditional unit credit cost method as prescribed by Treasury regulation section 1.430(d)-1. The liability under the unit credit cost method is the value of the accrued pension benefit using service and pay as of the valuation date. The sum of the present value of the accrued benefits for all participants is the ERISA funding target. The normal cost is the present value of the benefits earned during the year. The target normal cost is the sum of the normal costs for all participants and the assumed administrative expenses.

ASC 960 COST METHOD

The method used to calculate the ASC 960 present value of accumulated plan benefits is the traditional unit credit cost method. The liability under the unit credit cost method is the value of the accrued pension benefit using service and pay as of the valuation date. The present value of the accrued benefit is calculated using the applicable ASC 960 assumptions.

Changes in Method from Prior Year and Rationale for Changes

The actuarial value of assets was changed to equal the fair market value of assets with automatic IRS approval as set forth in Rev. Proc. 2017-56.

Sloan Valve Company Employees' Pension Plan

EIN / PN 36-1787480 / 002

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

Table 1 - Retirement Rates

<u>Age</u>	<u>Rate</u>
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	5.00%
61	5.00%
62	30.00%
63	30.00%
64	15.00%
65	50.00%
66	25.00%
67	25.00%
68	25.00%
69	25.00%
70+	100.00%

Table 2 - Withdrawal Rates

<u>Age</u>	<u>Years of Service</u>					
	<u>0</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5+</u>
20	22.75%	22.75%	22.75%	22.75%	22.75%	22.75%
25	18.59%	18.59%	18.59%	18.59%	18.59%	18.59%
30	16.51%	15.47%	14.30%	14.04%	14.04%	14.04%
35	16.51%	15.47%	14.30%	13.26%	12.35%	10.27%
40	16.51%	15.47%	14.30%	13.26%	12.35%	7.28%
45	16.51%	15.47%	14.30%	13.26%	12.35%	5.07%
50	16.51%	15.47%	14.30%	13.26%	12.35%	3.51%
54+	16.51%	15.47%	14.30%	13.26%	12.35%	2.86%

Table 3 - Disability Rates

<u>Age</u>	<u>Male</u>	<u>Female</u>
20	0.03%	0.03%
25	0.03%	0.03%
30	0.03%	0.04%
35	0.04%	0.07%
40	0.08%	0.13%
45	0.16%	0.24%
50	0.33%	0.40%
55	0.69%	0.64%

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
July 31, 2025

Name of plan sponsor: Sloan Valve Company
Employer identification: 36-1787480
Three-digit plan number: 001

Description of Investment, Including Identity of Issue, Borrower, Lessor, or Similar Party		Maturity Date, Rate of Interest, Par, Maturity Value, or Shares		Cost	Current Value			
Category (i): A single transaction in excess of 5% of the current value of assets:								
Federated Investors	Federated Investors	\$ 508,441	\$ -	\$ -	\$ -	\$ 508,441	\$ 508,441	\$ -
Artisan	Artisan International Value Advisor	404,507	-	-	-	404,507	404,507	-
Oakmark	International Institutional	-	394,992	-	-	394,992	394,992	-
Category (iii): A series of transactions in the same security in excess of 5% of the current value of Plan assets:								
Artisan	Artisan International Value Advisor	\$ 441,967	\$ -	\$ -	\$ -	\$ 441,967	\$ 441,967	\$ -
		-	12,228	-	-	12,413	12,228	(185)
Federated Investors	Federated Investors	860,429	-	-	-	860,429	860,429	-
		-	1,098,461	-	-	1,098,461	1,098,461	-
Oakmark	International Institutional	-	394,912	-	-	341,802	394,912	53,110

See Independent Auditor's Report.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning	12/01/2024	and ending	11/30/2025
Round off amounts to nearest dollar.			
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.			
A Name of plan Sloan Valve Company Employees' Pension Plan		B Three-digit plan number (PN)	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Sloan Valve Company		D Employer Identification Number (EIN) 36-1787480	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month 12 Day 01 Year 2024			
2 Assets:			
a Market value		2a	10,350,065
b Actuarial value		2b	10,350,065
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	27	5,230,449	5,230,449
b For terminated vested participants	111	3,581,576	3,581,576
c For active participants	75	4,649,065	4,702,944
d Total	213	13,461,090	13,514,969
4 If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate	5		5.32%
6 Target normal cost			
a Present value of current plan year accruals	6a		0
b Expected plan-related expenses	6b		243,000
c Target normal cost	6c		243,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Kyle Severt KS Signature of actuary Kyle Severt, ASA, EA Type or print name of actuary October Three Consulting LLC Firm name 233 South Wacker Drive Suite 8350 Chicago IL 60606 Address of the firm	08/26/2026 Date 2608782 Most recent enrollment number 312-878-7913 Telephone number (including area code)
---	---

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	3,740
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	3,740
10	Interest on line 9 using prior year's actual return of <u>18.56%</u>	0	694
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		71
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.77%</u>		4
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		75
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	4,434

14	Funding target attainment percentage.....	14	76.54 %
15	Adjusted funding target attainment percentage.....	15	80.33 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	77.61 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

18 Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
03/10/2025	145,302	0				
06/10/2025	145,302	0				
09/05/2025	145,302	0				
01/13/2026	145,302	0				
02/23/2026	55,000	0				
03/10/2026	27,415	0				
06/09/2026	27,415	0				
			Totals ►	18(b)	691,038	18(c) 0

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	663,775

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
	a Segment rates:	1st segment: %	2nd segment: %
		3rd segment: %	☒ N/A, full yield curve used
	b Applicable month (enter code).....		21b
22	Weighted average retirement age		22 62
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
	a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
	b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years		28 0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....		29 0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)		30 0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
	a Target normal cost (line 6c).....		31a 243,000
	b Excess assets, if applicable, but not greater than line 31a		31b 0
32	Amortization installments:		
	a Net shortfall amortization installment	Outstanding Balance	Installment
		3,169,338	343,764
	b Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34 586,764
		Carryover balance	Prefunding balance
35	Balances elected for use to offset funding requirement		Total balance 0
36	Additional cash requirement (line 34 minus line 35).....		36 586,764
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37 663,775
38	Present value of excess contributions for current year (see instructions)		
	a Total (excess, if any, of line 37 over line 36)		38a 77,011
	b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b 0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 0
40	Unpaid minimum required contributions for all years		40 0
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021		

Sloan Valve Company Employees' Pension Plan

EIN / PN 36-1787480 / 002

Schedule SB, Line 19 - Discounted Employer Contributions

Contribution <u>Date</u>	Contribution <u>Amount</u>	# of Days to Discount <u>10.32%</u>	# of Days to Discount <u>5.32%</u>	Discounted <u>Contribution</u>
3/10/2025	\$145,302	0	99	\$143,274
6/10/2025	145,302	0	191	141,414
9/5/2025	145,302	0	278	139,677
1/13/2026	145,302	0	408	136,803
2/23/2026	\$55,000	29	441	\$51,603
3/10/2026	\$27,415	0	464	\$25,667
6/9/2026	\$27,415	0	555	\$25,337
	\$691,038			\$663,775

Sloan Valve Company Employees' Pension Plan

EIN / PN 36-1787480 / 002

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

<u>Age</u>	<u>Probability</u>	<u>Number Retiring</u>	<u>Number Remaining</u>	<u>Result</u>
55	5.00%	0.050000	0.950000	2.750000
56	5.00%	0.047500	0.902500	2.660000
57	5.00%	0.045125	0.857375	2.572125
58	5.00%	0.042869	0.814506	2.486388
59	5.00%	0.040725	0.773781	2.402793
60	5.00%	0.038689	0.735092	2.321343
61	5.00%	0.036755	0.698337	2.242030
62	30.00%	0.209501	0.488836	12.989074
63	30.00%	0.146651	0.342185	9.239002
64	15.00%	0.051328	0.290857	3.284979
65	50.00%	0.145429	0.145429	9.452868
66	25.00%	0.036357	0.109072	2.399574
67	25.00%	0.027268	0.081804	1.826949
68	25.00%	0.020451	0.061353	1.390662
69	25.00%	0.015338	0.046015	1.058335
70	100.00%	0.046015	0.000000	3.221019

Sloan Valve Company Employees' Pension Plan

EIN / PN 36-1787480 / 002

Schedule SB, Part V - Summary of Plan Provisions

Plan Provisions

EFFECTIVE DATE

December 15, 1942. Last restated effective December 1, 2008. Last amended effective April 1, 2024.

PLAN YEAR

December 1 to November 31.

ELIGIBILITY

Effective July 1, 2009, no new participants will enter the plan and benefit accruals were frozen.

DATE OF PARTICIPATION

The first June 1 or December 1 coincident with or next following the completion of 1 year of service and the employee's 21st birthday, provided the employee is a nonunion employee. Effective July 1, 2009, the plan is frozen to new participants.

BENEFIT SERVICE

The sum of (1) and (2) below with a maximum of 35 years.

1. Years of service while a nonunion employee.
2. Years of service while a union (i.e., factory) employee times the ratio of (a) to (b) below.
 - a. Years of service while a nonunion employee.
 - b. Years of service the employee will have at normal retirement as a nonunion employee assuming he or she continues to be a nonunion employee until normal retirement.

Effective July 1, 2009, no further Benefit Service will be earned under the Plan.

COMPENSATION

Total compensation, including overtime pay, bonuses, and any salary reductions under a section 401(k) or 125 plan, subject to the 401(a)(17) limits.

AVERAGE MONTHLY COMPENSATION

One-sixtieth of the highest compensation for any five consecutive completed calendar years of employment, based on earnings prior to July 1, 2009.

COVERED COMPENSATION

One-twelfth of the average of the taxable wage bases for each calendar year during the 35-year period ending with the last day of the calendar year in which the employee attains (or will attain) social security retirement age; determined assuming that future wage bases will be the same as the current wage base. Changes in the taxable wage base after June 30, 2009 shall not be taken into account.

Sloan Valve Company Employees' Pension Plan

EIN / PN 36-1787480 / 002

Schedule SB, Part V - Summary of Plan Provisions

Plan Provisions

SOCIAL SECURITY RETIREMENT AGE

The age according to the following table.

Social Security	
<u>Year of</u>	<u>Retirement Age</u>
< 1938	65
1938 -	66
> 1954	67

NORMAL RETIREMENT DATE

Age 65.

NORMAL RETIREMENT BENEFIT

The greater of (1) or (2) below reduced, if applicable, by (3) below.

1. The sum of (a), (b) and (c) below, reduced by 1/180 for each month by which benefit commencement precedes social security retirement age.
 - a. .9% of Average Monthly Compensation times Benefit Service up to 15 years.
 - b. 1.2% of Average Monthly Compensation times Benefit Service in excess of 15 years up to a maximum excess of 20 years.
 - c. .75% of Average Monthly Compensation in excess of Covered Compensation times Benefit Service up to 35 years.
2. The employee's accrued benefit as of December 15, 1989.
3. The benefit rate under the factory plan at the date of transfer times any factory service credited under this plan.

As of July 1, 2009, benefit accruals were frozen.

EARLY RETIREMENT ELIGIBILITY

After attaining age 55 and completing 10 years of service but before attaining age 65.

EARLY RETIREMENT BENEFIT

The greater of (1) or (2) below reduced, if applicable, by (3) below.

1. The amount determined as in formula (1) under normal retirement based on average monthly compensation, covered compensation, and benefit service at the time of termination of employment, reduced by 1/180 for each month up to 60 months, 1/360 for each of the next 60 months, .003444 for each of the next 12 months, and .003111 for each of the next 12 months by which benefit commencement precedes social security retirement age.
2. The amount determined under formula (2) under normal retirement, reduced by 1/180 for each month up to 60 months plus 1/360 for each month over 60 months by which benefit commencement precedes age 65.
3. The amount determined as in formula (3) under normal retirement based on the amount of factory service credited under this plan at the time of termination of employment, reduced to the actuarial equivalent if benefit commencement precedes age 65.

Sloan Valve Company Employees' Pension Plan

EIN / PN 36-1787480 / 002

Schedule SB, Part V - Summary of Plan Provisions

Plan Provisions

DEFERRED VESTED RETIREMENT ELIGIBILITY

After completing 5 years of service but before attaining eligibility for early or normal retirement.

DEFERRED VESTED RETIREMENT COMMENCEMENT

For employees with at least 10 years of service: between age 55 and age 65. The benefit is reduced for early payment in the same manner as for early retirement.

For employees with less than 10 years of service: at age 65.

DEFERRED VESTED RETIREMENT BENEFIT

The amount determined as for early retirement.

PRERETIREMENT SPOUSE'S BENEFIT ELIGIBILITY

After being married for at least 1 year, after becoming vested, and before receiving any benefits under the plan.

PRERETIREMENT SPOUSE'S BENEFIT

Fifty percent of the amount that would have been payable if the employee had terminated employment on the date of death (if not already terminated), survived to earliest retirement age (if not already eligible for retirement), and then begun to receive a 50% joint and survivor annuity.

PRERETIREMENT SPOUSE'S BENEFIT FORM OF ANNUITY

For unmarried employees: life annuity.

For married employees: the actuarial equivalent 50% joint and survivor annuity.

OPTIONAL FORMS OF PAYMENT

Single Life Annuity; Joint and 100%, 75% or 50% Survivor Annuity; Life Annuity with 5, 10, or 15 Years Certain; and Lump Sum.

Definitions

ACTUARIAL EQUIVALENT

Lump Sums

Applicable Interest: The adjusted first, second and third segment rates applied similar to the rules of IRC Section 430(h)(2)(C) for the second full calendar month preceding the first day of the Plan Year in which the distribution occurs, but determined without regard to the 24 month averaging period.

Applicable Mortality: The current 417(e) table for lump sums.

For all other purposes

A benefit equivalent in value based upon the RP-2000 Combined mortality table and an interest rate of 8%.

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
July 31, 2025

Name of plan sponsor:	<u>Sloan Valve Company</u>
Employer identification:	<u>36-1787480</u>
Three-digit plan number:	<u>001</u>

Description of Investment, Including Identity of Issue, Borrower, Lessor, or Similar Party	Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
<u>U.S Government and Agency Securities</u>			
U.S. Treasury Bonds & Notes	United States Treas Nts 3.7500% 05/31/30	\$ 65,644	\$ 65,392
U.S. Treasury Bonds & Notes	United States Treas Nts 4.1250% 11/15/27	156,526	157,675
U.S. Treasury Bonds & Notes	United States Treas Nts 4.1250% 11/30/29	68,678	69,523
U.S. Treasury Bonds & Notes	United States Treas Nts 4.2500% 01/15/28	42,307	42,323
U.S. Treasury Bonds & Notes	United States Treas Nts 4.3750% 07/15/27	184,858	184,420
U.S. Treasury Bonds & Notes	UNITED STATES TREAS NTS 3.7500% 08/31/31	54,482	54,065
U.S. Treasury Bonds & Notes	UNITED STATES TREAS NTS 3.7500% 05/15/28	96,940	96,654
U.S. Treasury Bonds & Notes	UNITED STATES TREAS NTS 4% 05/31/30	130,806	131,306
U.S. Treasury Bonds & Notes	UNITED STATES TREAS NTS 4.625% 02/15/35	119,772	120,552
U.S. Treasury Bonds & Notes	US Treasury Note 3.8750% 08/15/33	21,546	21,472
U.S. Treasury Bonds & Notes	US Treasury Notes 4.0000% 03/31/30	114,651	114,267
U.S. Treasury Bonds & Notes	Us T Bills/zero Cp Dtd Governm	38,466	38,522
Fannie Mae	Fannie Mae 3.5000% 06/01/52	8,757	8,784
Fannie Mae	Fannie Mae 5.0000% 11/01/54	66,062	66,024
Fhlmc Super	Fhlmc Super 30y Fixed 3.5000% 11/25/52	48,370	48,533
Fhlmc Super	Fhlmc Super 30y Fixed 5.0000% 01/25/53	13	13
FNMA	Fnma Umbs Lng 30 Year 5.0000% 07/25/54	29,642	29,731
FNMA	Fnma Umbs Lng 30 Year 5.0000% 11/25/53	30,857	30,141
FNMA	Fnma Umbs Lng 30 Year 5.0000% 10/25/52	32	33
Freddie Mac	Freddie 5.0000% 07/25/53	41,159	41,440
Fhlmc Super	Fhlmc Super 30y Fixed 3.5000% 05/01/52	91,139	89,569
Fhlmc Super	Fhlmc Super 30y Fixed 3.5000% 06/01/52	44,688	44,720
Fhlmc Super	Fhlmc Super 30y Fixed 3.5000% 09/01/52	7,616	7,589
Fhlmc Super	Fhlmc Super 30y Fixed 5.0000% 01/01/54	26,935	27,058
Fhlmc Super	Fhlmc Super 30y Fixed 5.5000% 08/01/53	49,797	49,975
FNMA	Fnma Umbs Lng 30 Year 5.0000% 03/01/54	61,725	61,777
FNMA	Fnma Umbs Lng 30 Year 5.0000% 09/01/52	168	168
FNMA	Fnma Umbs Lng 30 Year 5.5000% 08/01/54	91,387	91,818
Bank of America	Bk Amer Co 5.8190% 09/15/29	56,441	57,126
<i>U.S. Government and Agency Securities Total:</i>		1,749,464	1,750,670

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 July 31, 2025

Name of plan sponsor:	Sloan Valve Company
Employer identification:	36-1787480
Three-digit plan number:	001

Description of Investment, Including Identity of Issue, Borrower, Lessor, or Similar Party	Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
<u>Corporate Bonds</u>			
Schwab Charles Corp	Schwab Charles Corp 4.0000%	\$ 27,305	\$ 28,575
Air Lease Corp	Air Lease Corp 3.2500% 10/01/29	53,756	56,989
Amreican Elec Pwr Inc	American Elec Pwr Inc 5.6250% 03/01/33	55,756	57,066
Amgen Inc	Amgen Inc 5.2500% 03/02/30	57,010	57,508
Boeing Co	Boeing Co 2.1960% 02/04/26	54,585	57,243
Dell Intl	Dell Intl Llc 5.5000% 04/01/35	56,326	57,612
Edison Intl	Edison Intl 5.7500% 06/15/27	28,239	28,260
Energy Transfer Operating Lp	Energy Transfer Operating Lp5.2500% 04/15/29	55,887	57,118
HCA INC	HCA INC. SR GLBL NT 5.2000% 06/01/28	56,405	56,971
Oracle Corp	Oracle Corp 4.8000% 08/03/28	56,124	56,590
Sabine Pass Liquefaction LLC	Sabine Pass Liquefaction Llc5.0000% 03/15/27	57,078	57,229
Viatis Inc	Viatis Inc 2.7000% 06/22/30	57,154	57,590
The Toronto-Dominion Bank	Toronto Domin 5.5230% 07/17/28	56,413	56,681
Capital One	Capital One Finl Corp 5.7000% 02/01/30	57,657	57,738
Citigroup INC	Citigroup Inc 4.5420% 09/19/30	57,863	57,741
Citigroup INC	Citigroup Inc 5.8270% 02/13/35	57,115	58,001
Goldman Sachs Group Inc	Goldman Sachs Group Inc 4.2230% 05/01/29	57,640	57,594
US Bancorp	Us Bancorp 2.4910% 11/03/36	54,080	57,649
Wells Fargo	Wells Fargo & Co 3.5260% 03/24/28	83,165	85,633
<i>Corporate Bonds Total:</i>		1,039,558	1,059,788

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
July 31, 2025

Name of plan sponsor:	<u>Sloan Valve Company</u>
Employer identification:	<u>36-1787480</u>
Three-digit plan number:	<u>001</u>

Description of Investment, Including Identity of Issue, Borrower, Lessor, or Similar Party	Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
<u>Common Stocks</u>			
Abbott Labs	Abbott Labs	\$ 5,097	\$ 5,837
AbbVie Inc	AbbVie Inc	4,138	5,464
Advanced Energy Inds Inc	Advanced Energy Inds Inc	7,037	10,089
Air Prods & Chems Inc	Air Prods & Chems Inc	5,190	4,830
Airbnb Inc	Airbnb Inc	8,146	7,626
Akamai Technologies Inc	Akamai Technologies Inc	5,635	4,504
Albany Intl Corp New Cl A	Albany Intl Corp New Cl A	8,170	5,364
Alphabet Inc Cl A	Alphabet Inc Cl A	4,883	5,216
Altria Group Inc	Altria Group Inc	2,629	2,826
Amazon Com Inc	Amazon Com Inc	18,318	28,327
Ameren Corp	Ameren Corp	1,625	2,031
American Electric Power Inc	American Electric Power Inc	2,432	3,010
Ametek Inc New	Ametek Inc New	4,140	4,558
Analog Devices Inc	Analog Devices Inc	5,658	6,690
Appfolio Inc	Appfolio Inc	2,720	3,175
Ares Management Corporation	ArchRock Inc .0000%	3,262	7,662
Ares Management Corporation	Ares Management Corporation	14,017	17,667
AT&T Inc	AT&T Inc	3,407	6,030
Automatic Data Processing Inc	Automatic Data Processing Inc	3,891	4,786
Avery Dennison Corp	Avery Dennison Corp	1,491	1,434
Bank America Corp	Bank America Corp	5,636	7,232
Bank Of New York Mellon Corp	Bank Of New York Mellon Corp	3,097	6,053
Berkley W R Corp	Berkley W R Corp	3,594	4,478
Bio Rad Labs Inc	Bio Rad Labs Inc Cl A	7,855	5,463
Blackrock Inc	Blackrock Inc	3,615	5,164
Blackstone Group Inc	Blackstone Group Inc	1,043	1,892
Bristol Myers Squibb Co	Bristol Myers Squibb Co	4,536	3,417
Broadcom Inc	Broadcom Inc	1,895	7,585
Brookfield Corporation	Brookfield Corporation	15,023	30,441
Brown & Brown Inc	Brown & Brown Inc	11,378	16,355
C M S Energy Corp	C M S Energy Corp	1,025	1,228
C S X Corp	C S X Corp	2,328	2,540
Cabot Corp	Cabot Corp	3,969	4,020
Cadence Design Systems Inc	Cadence Design Systems Inc	6,364	8,715
Carmax Inc	Carmax Inc	2,517	2,015
Carrier Global Corporation	Carrier Global Corporation	8,103	8,372
CBRE Group Inc	CBRE Group Inc	8,521	17,910
Ccc Intelligent Solutions Hld	Ccc Intelligent Solutions Hld	5,625	4,729
Celestica Inc	Celestica Inc	3,835	4,368
Charles Schwab Corp	Charles Schwab Corp	8,646	10,457
Chevron Corporation	Chevron Corporation	5,206	4,973
Chipotle Mexican Grill	Chipotle Mexican Grill-Cl A	5,829	5,703

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
July 31, 2025

Name of plan sponsor:	Sloan Valve Company
Employer identification:	36-1787480
Three-digit plan number:	001

Description of Investment, Including Identity of Issue, Borrower, Lessor, or Similar Party	Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
<u>Common Stocks</u> (Continued)			
Cirrus Logic Inc	Cirrus Logic Inc	\$ 5,903	\$ 7,691
Cisco Sys Inc	Cisco Sys Inc	5,650	7,965
Cme Group Inc.	Cme Group Inc.	3,819	5,180
Coca Cola Co	Coca Cola Co	3,346	3,663
Comcast Corp	Comcast Corp-CI A	5,307	4,420
Connectone Bancorp Inc	Connectone Bancorp Inc	3,989	4,698
Conocophillips	Conocophillips	3,347	2,930
Copart Inc	Copart Inc	14,166	19,900
CoStar Group Inc.	CoStar Group Inc.	14,738	19,609
Cummins Inc	Cummins Inc	1,398	2,159
D T E Energy Company	D T E Energy Company	978	1,198
Danaher Corp	Danaher Corp	9,427	9,060
Darling International Inc	Darling International Inc	10,846	6,897
Datadog Inc	Datadog Inc	6,391	8,358
Denny's Corp	Denny's Corp	8,206	3,069
Digi Intl Inc	Digi Intl Inc	7,143	7,370
Disney Walt Co	Disney Walt Co	4,342	5,197
Dominos Pizza Inc	Dominos Pizza Inc	7,741	10,213
Dynatrace Inc	Dynatrace Inc	6,587	6,787
Eagle Materials Inc	Eagle Materials Inc	1,590	1,664
Eastgroup Pptys Inc Reit	Eastgroup Pptys Inc Reit	5,609	5,572
eBay Inc	eBay Inc	1,601	2,715
Ecolab Inc	Ecolab Inc	4,398	6,052
Enersys	Enersys	8,594	8,051
Entegris Inc	Entegris Inc	14,519	11,691
Entergy Corp	Entergy Corp	2,224	3,812
Eog Res Inc	Eog Res Inc	2,446	2,434
ESC GCI Liberty Inc	ESC GCI LIBERTY INC SRD42	-	178
Exxon Mobil Corp	Exxon Mobil Corp	8,801	9,439
Fair Isaac Corp	Fair Isaac Corp	10,040	11,251
Fastenal Co	Fastenal Co	4,790	7,973
Fb Finl Corp	Fb Finl Corp	5,222	8,826
Firstcash Holdings Inc	Firstcash Holdings Inc	5,869	7,743
Floor & Decor Hldgs Inc	Floor & Decor Hldgs Inc	6,906	6,136
Formfactor Inc	Formfactor Inc	5,097	4,262
Franklin Electric Co Inc	Franklin Electric Co Inc	5,512	5,620
Gallagher Arthur J & Co	Gallagher Arthur J & Co	15,361	16,506
Gartner Inc CI A	Gartner Inc CI A	6,587	5,751
General Dynamics Corp	General Dynamics Corp	3,790	4,351
General Electric Co	General Electric Co	5,370	8,035
General Mls Inc	General Mls Inc	1,931	1,379
Gilead Sciences Inc	Gilead Sciences Inc	2,749	2,864

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
July 31, 2025

Name of plan sponsor:	Sloan Valve Company
Employer identification:	36-1787480
Three-digit plan number:	001

Description of Investment, Including Identity of Issue, Borrower, Lessor, or Similar Party	Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
<u>Common Stocks</u> (Continued)			
Graco Inc	Graco Inc	\$ 2,569	\$ 2,591
Hackett Group Inc	Hackett Group Inc	4,994	5,918
Heico Corp New	Heico Corp New CI A	14,340	29,164
Hexcel Corp	Hexcel Corp	8,464	7,848
Hilton Worldwide Holdings	Hilton Worldwide Holdings	14,430	27,612
Home Depot Inc	Home Depot Inc	5,516	6,716
Honeywell Intl Inc	Honeywell Intl Inc	5,443	6,011
Horace Mann Educators Corp New	Horace Mann Educators Corp New	2,294	3,157
Hyatt Hotels Corp	Hyatt Hotels Corp - CI A	2,758	5,362
Idexx Labs Inc	Idexx Labs Inc	6,387	7,477
Illinois Tool Wks Inc	Illinois Tool Wks Inc	3,097	3,180
Insperty Inc	Insperty Inc	7,939	4,656
International Business Machines Corp	International Business Machines Corp	3,501	6,142
Intuit	Intuit	8,980	14,575
Intuitive Surgical Inc	Intuitive Surgical Inc	5,816	5,430
J P Morgan Chase & Co	J P Morgan Chase & Co	8,687	17,618
Jack In The Box Inc	Jack In The Box Inc	9,330	2,876
Johnson & Johnson	Johnson & Johnson	9,563	9,795
Kimball Electronics Inc	Kimball Electronics Inc	8,045	6,472
Kkr & Co Inc	Kkr & Co Inc	24,692	38,844
Kla-Tencor Corp	Kla-Tencor Corp	9,326	11,530
Lam Research Corp.	Lam Research Corp.	2,949	3,737
Lennar Corp	Lennar Corp	7,489	9,251
Liberty Media Corp Del	Liberty Media Corp Del	2,054	2,705
Liberty Media Corp Del	Liberty Media Corp Del Com Lbty Liv S C	1,622	1,613
Liberty Media Corp Del	Liberty Media Corp Del Com Lbty One S C	4,026	7,373
Littelfuse Inc	Littelfuse Inc	7,596	8,448
Live Nation Inc	Live Nation Inc	9,044	15,952
LPL Financial Holdings Inc	LPL Financial Holdings Inc	8,474	9,307
Markel Corporation	Markel Corporation	9,269	15,833
Marsh & McLennan Cos Inc	Marsh & McLennan Cos Inc	4,083	4,667
Martin Marietta Matls Inc	Martin Marietta Matls Inc	10,326	15,458
Marvell Technology Group Ltd	Marvell Technology Group Ltd	10,680	13,100
Mc Donald's Corporation	Mc Donald's Corporation	5,255	5,737
Merck & Co Inc	Merck & Co Inc	3,497	2,683
Meritage Homes Corporation	Meritage Homes Corporation	4,341	4,886
Microsoft Corp	Microsoft Corp	29,014	44,581
Mondelez International Inc	Mondelez International Inc	4,007	3,783
Monolithic Power	Monolithic Power	9,955	12,552
Moodys Corp	Moodys Corp	2,537	3,957
Moog Inc CI A	Moog Inc CI A	4,239	8,053
Morgan Stanley	Morgan Stanley	3,654	5,841

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
July 31, 2025

Name of plan sponsor:	Sloan Valve Company
Employer identification:	36-1787480
Three-digit plan number:	001

Description of Investment, Including Identity of Issue, Borrower, Lessor, or Similar Party	Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
<u>Common Stocks</u> (Continued)			
Msci Inc	Msci Inc	\$ 9,424	\$ 10,301
NextEra Energy	NextEra Energy	1,526	1,526
Northrop Grumman Corp	Northrop Grumman Corp	3,872	4,991
Nov Inc	Nov Inc	6,216	5,095
Nvidia Corp	Nvidia Corp	7,785	33,973
O'Reilly Automotive	O'Reilly Automotive	14,038	24,482
Oxford Industries Inc	Oxford Industries Inc	8,661	4,276
Packaging Corp Of America	Packaging Corp Of America	1,609	1,893
Papa Johns Intl Inc	Papa Johns Intl Inc	6,050	6,319
Parker Hannifin Corp	Parker Hannifin Corp	3,151	6,672
Penn Natl Gaming Inc	Penn Natl Gaming Inc	7,065	5,562
Pepsico Inc	Pepsico Inc	2,493	2,051
Perimeter Solutions Inc Common Stock	Perimeter Solutions Inc Common Stock	1,297	2,710
Pnc Financial Services Group	Pnc Financial Services Group	3,665	4,471
Procore Technologies Inc	Procore Technologies Inc	3,665	3,271
Procter & Gamble Co	Procter & Gamble Co	7,290	7,482
Progressive Corp Ohio	Progressive Corp Ohio	11,161	12,111
Prologis Inc	Prologis Inc	1,677	1,508
Public Storage Inc	Public Storage Inc	1,393	1,386
Public Svc Enterprise Group Inc	Public Svc Enterprise Group Inc	1,306	1,750
Qualcomm Inc	Qualcomm Inc	1,718	1,468
Raymond James Financial Inc	Raymond James Financial Inc	3,088	5,497
Roper Inds Inc New	Roper Inds Inc New	11,565	14,045
Ross Stores Inc	Ross Stores Inc	2,878	3,527
Ryan Specialty Group Hldgs Inc	Ryan Specialty Group Hldgs Inc	3,130	2,840
S & T Bancorp Inc	S & T Bancorp Inc	5,832	6,229
Sanmina Corp	Sanmina Corp	5,177	11,494
Servicenow Inc.	Servicenow Inc.	6,803	10,091
Shopify Inc-Class A	Shopify Inc-Class A	6,646	9,356
Snowflake Inc	Snowflake Inc	3,651	3,693
Southern Company	Southern Company	3,184	4,146
Steelcase Inc.	Steelcase Inc.	4,521	5,382
Techtarget Inc Com New	Techtarget Inc Com New	5,920	2,252
Teledyne Technologies Inc	Teledyne Technologies Inc	4,353	6,115
Texas Instruments Inc	Texas Instruments Inc	1,675	1,775
The Trade Desk Inc	The Trade Desk Inc	6,631	7,899
Tjx Cos Inc	Tjx Cos Inc	2,925	3,784
Toast Inc	Toast Inc	3,191	3,924
Transdigm Group Inc	Transdigm Group Inc	13,291	29,102
Trinity Industries Inc	Trinity Industries Inc	5,529	4,660
Triumph Bancorp Inc	Triumph Bancorp Inc	5,453	5,553
Tyler Technologies Inc	Tyler Technologies Inc	7,015	11,429

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
July 31, 2025

Name of plan sponsor:	Sloan Valve Company
Employer identification:	36-1787480
Three-digit plan number:	001

Description of Investment, Including Identity of Issue, Borrower, Lessor, or Similar Party	Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
<u>Common Stocks</u> (Continued)			
Uber Technologies Inc	Uber Technologies Inc	\$ 5,405	\$ 8,163
Union Pac Corp	Union Pac Corp	4,193	4,180
United Fire Group Inc	United Fire Group Inc	2,687	3,292
Unitedhealth Group Inc	Unitedhealth Group Inc	5,763	2,530
Vail Resorts Inc	Vail Resorts Inc	2,393	1,503
Valero Energy Corp	Valero Energy Corp	2,405	2,463
Veeva Systems Inc	Veeva Systems Inc-Class A	9,128	13,499
Veralto Corp Shs	Veralto Corp Shs	7,027	8,464
Verisk Analytics Inc	Verisk Analytics Inc Cl A	8,441	10,195
Viavi Solutions Inc	Viavi Solutions Inc	3,831	4,342
Visa Inc	Visa Inc-Class A	13,670	19,169
Vulcan Materials Co	Vulcan Materials Co	14,461	23,450
Wal Mart Stores Inc	Wal Mart Stores Inc	4,651	9,084
Waste Mgmt Inc Del	Waste Mgmt Inc Del	3,223	4,182
Waters Corp	Waters Corp	3,645	3,579
WEC Energy Group Inc	WEC Energy Group Inc	1,697	1,998
Wells Fargo & Co New	Wells Fargo & Co New	4,060	6,888
Wesbanco Inc	Wesbanco Inc	5,343	6,327
West Pharmaceutical Service Inc	West Pharmaceutical Service Inc	8,528	7,478
Workday Inc	Workday Inc - Class A	6,286	5,569
Wsfs Finl Corp	Wsfs Finl Corp	4,237	6,581
3i Group Plc	3i Group Plc	3,031	5,146
Accenture Plc	Accenture Plc Cl A	6,962	5,491
Adyen N V	Adyen N V	5,994	5,913
Agnico Eagle Mines Ltd	Agnico Eagle Mines Ltd	2,339	2,386
Airbus Group	Airbus Group (Netherlands)	8,495	9,144
Alcon Inc	Alcon Inc	4,514	4,351
Arch Capital Group Ltd	Arch Capital Group Ltd	3,783	5,404
Argenx Se	Argenx Se	7,361	9,968
ASML Holdings NV	ASML Holdings NV	6,464	6,355
Astrazeneca Plc Adr	Astrazeneca Plc Adr	8,961	9,575
Axa Adr	Axa Adr	6,858	7,132
Bae Sys Plc Spons Adr	Bae Sys Plc Spons Adr	5,972	5,894
Banco Santander Cent Hispano S A	Banco Santander Cent Hispano S A	6,118	6,113
Brambles Ltd Sponsored ADR	Brambles Ltd Sponsored ADR	5,200	8,410
Brookfield Asset Management Ltd	Brookfield Asset Management Ltd	4,051	6,163
Brookfield Infrastructure Corp	Brookfield Infrastructure Corp Com Sub Vtg A	13,946	14,718
Brookfield Renewable Corp	Brookfield Renewable Corp Cl A Ex Sub Vtg	5,494	6,264
Byd Co Ltd Unspns Adr	Byd Co Ltd Unspns Adr	4,937	4,305
Check Point Software Tech Lt Ord	Check Point Software Tech Lt Ord	7,392	6,769
Chubb Ltd	Chubb Ltd	4,773	6,377
Cie Financiere Rich Unspns Adr	Cie Financiere Rich Unspns Adr	5,485	4,780

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
July 31, 2025

Name of plan sponsor:	Sloan Valve Company
Employer identification:	36-1787480
Three-digit plan number:	001

Description of Investment, Including Identity of Issue, Borrower, Lessor, or Similar Party	Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
Common Stocks (Continued)			
Compass Group Plc	Compass Group Plc	\$ 3,185	\$ 3,239
Danone-Spons Adr	Danone-Spons Adr	9,062	10,213
Deutsche Telekom Ag Spons Adr	Deutsche Telekom Ag Spons Adr	2,901	4,468
E. On SE Spons Adr	E. On SE Spons Adr	7,424	7,633
Eaton Corp Plc	Eaton Corp Plc	2,079	2,677
Ferrari N V	Ferrari N V	5,379	6,245
Givaudan Sa Unspns Adr	Givaudan Sa Unspns Adr	4,152	4,908
Hdfc Bk Ltd Spons Adr	Hdfc Bk Ltd Spons Adr	7,373	8,829
Helen Of Troy Limited	Helen Of Troy Limited	6,842	2,198
Hermes International ADR	Hermes International ADR	6,037	6,071
Hoya Corporation-Adr	Hoya Corporation-Adr	6,168	6,755
Inditex Unspns Adr	Inditex Unspns Adr	7,463	9,075
Intesa Sanpaolo Spons Adr	Intesa Sanpaolo Spons Adr	5,251	10,754
L'oreal Co Adr	L'oreal Co Adr	6,134	6,923
Lenova Group Ltd Spons Adr	Lenova Group Ltd Spons Adr	4,807	4,269
Linde Plc	Linde Plc	7,749	9,693
London Stock Exchange Group ADR	London Stock Exchange Group ADR	5,542	6,269
Luxfer Holdings Plc	Luxfer Holdings Plc	5,292	5,457
Medtronic Plc	Medtronic Plc	3,667	3,948
Mitsubishi Heavy Industries	Mitsubishi Heavy Industries Lt Un-sponsored Ad	5,608	7,575
Mitsubishi Ufj Financial-Adr	Mitsubishi Ufj Financial-Adr	6,514	7,423
Natwest Group Plc	Natwest Group Plc	9,152	10,289
Nomura Research Institute Ltd	Nomura Research Institute Ltd	2,350	3,272
Novo-Nordisk A S Spons Adr	Novo-Nordisk A S Spons Adr	10,015	4,848
Novozymes A/S - Unspns ADR	Novozymes A/S - Unspns ADR	3,259	2,996
Prysmian Spa	Prysmian Spa	4,731	5,606
Relx Plc Spon ADR	Relx Plc Spon ADR	8,142	11,468
Safran AS ADR (France)	Safran AS ADR (France)	5,613	10,106
Sap Aktiengesellschaft Spns Adr	Sap Aktiengesellschaft Spns Adr	8,799	16,326
Scheider Elect SA-Unsp ADR France	Scheider Elect SA-Unsp ADR France	7,980	9,248
Sea Ltd	Sea Ltd	8,547	13,011
Siemens Energy Ag	Siemens Energy Ag	7,689	12,568
Sony Corp Adr	Sony Corp Adr	9,877	12,695
Spotify Technology S A	Spotify Technology S A	9,524	10,653
Straumann Hldg Ag	Straumann Hldg Ag	5,058	4,315
Taiwan Semiconductor Spons Adr	Taiwan Semiconductor Spons Adr	15,654	17,656
Te Connectivity Plc	Te Connectivity Plc	2,455	3,371
Tencent Hldgs Ltd Unspns Adr	Tencent Hldgs Ltd Unspns Adr	6,466	6,805
Terumo Corp	Terumo Corp	6,258	5,584
Tesco Plc	Tesco Plc	8,773	10,721
Tokio Marine Holdings Spons Adr	Tokio Marine Holdings Spons Adr	6,925	7,362
Tokyo Electron Ltd Unspns Adr	Tokyo Electron Ltd Unspns Adr	11,659	10,877

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
July 31, 2025

Name of plan sponsor:	Sloan Valve Company
Employer identification:	36-1787480
Three-digit plan number:	001

Description of Investment, Including Identity of Issue, Borrower, Lessor, or Similar Party	Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
<u>Common Stocks</u> (Continued)			
Trane Technologies Plc	Trane Technologies Plc	\$ 8,213	\$ 11,518
Ucb S A	Ucb S A	4,794	5,452
Unicredit Spa	Unicredit Spa	6,638	7,693
Unilever Plc	Unilever Plc	7,802	8,355
Waste Connections Inc	Waste Connections Inc	5,217	5,416
Wix.com LTD	Wix.com LTD	1,446	1,911
Zai Lab Ltd	Zai Lab Ltd	3,929	4,914
Avalonbay Communities Inc	Avalonbay Communities Inc	1,464	1,407
Four Corners Ppty Tr Inc	Four Corners Ppty Tr Inc	4,751	4,821
Pebblebrook Hotel	Pebblebrook Hotel	6,160	5,075
Welltower Inc	Welltower Inc	1,081	1,271
<i>Common Stocks Total:</i>		1,589,912	1,973,313
<u>Mutual Funds</u>			
Federated Investors	Federated Investors	121,102	121,102
Artisan	Artisan International Value Advisor	429,554	438,765
Fidelity	Fidelity Advisor Focused Emerging Markets	325,545	408,097
<i>Mutual Funds Total:</i>		876,201	967,964
<u>Exchange Traded Funds</u>			
iShares	iShares Core SP 500 ETF	274,053	521,253
iShares	iShares Tr Rus Top 200 Etf	211,198	295,995
Vanguard	Vanguard Value ETF	217,576	288,752
<i>Exchange Traded Funds Total:</i>		702,827	1,106,000
<u>Money Market Funds</u>			
First State Trust Company	FDIC Bank Deposit Fund FST	101	101
Morgan Stanley	Morgan Stanley Bank Deposit	115,014	115,014
Morgan Stanley	MSBNA PREFERRED SAVINGS- QC 4.000%	22,948	22,948
<i>Money Market Funds Total:</i>		138,063	138,063
		\$ 6,096,025	\$ 6,995,798

See Independent Auditor's Report.

Sloan Valve Company Employees' Pension Plan

EIN / PN 36-1787480 / 002

Schedule SB, Line 32 - Schedule of Amortization Bases

<u>Type of Base</u>	<u>Valuation Date Established</u>	<u>Amortization Installment</u>	<u>Years Remaining Amortization Period</u>	<u>Present Value of Future Installments</u>
Shortfall	12/1/2020	258,331	11	2,260,102
Shortfall	12/1/2021	(63,670)	12	(593,343)
Shortfall	12/1/2022	109,984	13	1,084,127
Shortfall	12/1/2023	12,037	14	124,764
Shortfall	12/1/2024	27,082	15	293,688
		<u>(343,764)</u>		<u>(3,169,338)</u>

Sloan Valve Company Employees' Pension Plan
EIN / PN 36-1787480 / 002
Schedule SB, Line 24 - Change in Actuarial Assumptions

ASSUMED EXPENSES

The assumed expenses were changed to \$243,000 to better reflect actual plan experience.