

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 12/01/2024 and ending 11/30/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☒ a DFE (specify) M
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan PENSION ONLY POOL - XEROX CORP. MASTER TRUST	1b Three-digit plan number (PN) ▶ 015
		1c Effective date of plan
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) XEROX CORPORATION 401 MERRITT 7 NORWALK, CT 06851	2b Employer Identification Number (EIN) 04-3192419 2c Plan Sponsor's telephone number 203-849-2555 2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.	09/15/2026	SUZANNE GREENWAY
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor XEROX CORPORATION 201 MERRITT 7 NORWALK, CT 06851		3b Administrator's EIN 04-3192419
		3c Administrator's telephone number 585-427-3941
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN
		4d PN
5 Total number of participants at the beginning of the plan year		5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 12/01/2024 and ending 11/30/2025		
A Name of plan PENSION ONLY POOL - XEROX CORP. MASTER TRUST	B Three-digit plan number (PN) ▶	015
C Plan sponsor's name as shown on line 2a of Form 5500 XEROX CORPORATION	D Employer Identification Number (EIN) 04-3192419	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLUE OWL REAL ESTATE NET LEASE PROP
83-3007712

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CROSSHARBOR INSTITUTIONAL PARTNERS
86-3292693

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DAWSON PORTFOLIO FINANCE 4 LP
85-0580827

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DAWSON PORTFOLIO FINANCE 5 LP
87-2071886

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DAWSON PORTFOLIO FINANCE 6 LP

32-0739440

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

12 GILL STREET
SUITE 2600
WOBURN, MA 01801

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HORSLEY BRIDGE GROWTH VIII, LP

20-4251812

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HORSLEY BRIDGE INTERNATIONAL III LP

20-1234620

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HORSLEY BRIDGE INTERNATIONAL IV, LP

20-5535232

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HORSLEY BRIDGE VIII, LP

20-2985519

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HORSLEY BRIDGE X GROWTH BUYOUT, LP

46-1697194

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KLINGBEIL MULTIFAMILY VI LLC

20-3796360

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LSV EMERGING MARKETS EQUITY FUND LP

75-3191540

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MESA WEST CORE LENDING FUND, LP

45-4931611

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS HERITAGE TRUST COMPANY

02-0507414

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO BRAVO FUND OHSHORE FEEDER II

80-0875546

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SABAL STRATEGIC OPPORTUNITIES FUND

85-0563930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SSOF OTA HOLDINGS, LP

85-4324448

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SSOF SCRE AIV LP

86-1796948

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STATE STREET GLOBAL ADVISORS TRUST

81-4017137

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE HUFF ALTERNATIVE FUND LP

22-3736530

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	701036	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LSV ASSET MANAGEMENT

23-2772200

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	509120	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PGIM, INC.

22-2540245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	461472	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

METLIFE INVEST. MGMT HOLDINGS, LLC

82-2405817

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	372978	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL INVESTMENT MGMT

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	342637	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MFS HERITAGE TRUST COMPANY

02-0507414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	225166	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST COMPANY, N.A.

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	88311	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	21253	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II**Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name XEROX CORPORATION RETIREMENT INCOME GUARANTEE PLAN**b** Name of plan sponsor XEROX CORPORATION**c** EIN-PN 16-0468020-335**a** Plan name RETIREMENT INCOME GUARANTEE PLAN OF XEROX CORPORATION AND THE XEROGRAPHIC DIVISION, ROCHESTER REGIONAL JOINT BOARD ON BEHALF OF ITSELF AND O**b** Name of plan sponsor XEROX CORPORATION**c** EIN-PN 16-0468020-003**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 12/01/2024 and ending 11/30/2025

A Name of plan PENSION ONLY POOL - XEROX CORP. MASTER TRUST	B Three-digit plan number (PN) ▶ 015
C Plan sponsor's name as shown on line 2a of Form 5500 XEROX CORPORATION	D Employer Identification Number (EIN) 04-3192419

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	446434	1104730
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	386538517	12152108
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	64403110	71909679
(2) U.S. Government securities	1c(2)	193810188	195596526
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	317067292	375268998
(B) All other	1c(3)(B)	302024657	273068423
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	156392	277789
(B) Common	1c(4)(B)	176602413	194422218
(5) Partnership/joint venture interests	1c(5)	192820731	181518941
(6) Real estate (other than employer real property)	1c(6)	11181004	11415258
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	23383568	27480015
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	178427339	162242051
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	71301995	45033459

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1918163640	1551490195
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	13030235	9575683
i Acquisition indebtedness	1i		
j Other liabilities	1j	406822099	5355738
k Total liabilities (add all amounts in lines 1g through 1j)	1k	419852334	14931421
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1498311306	1536558774

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3744365	
(B) U.S. Government securities	2b(1)(B)	3516220	
(C) Corporate debt instruments	2b(1)(C)	33470135	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	2583936	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		43314656
(2) Dividends: (A) Preferred stock	2b(2)(A)	7670	
(B) Common stock	2b(2)(B)	3341162	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	707396	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		4056228
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	5591373799	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	5528416364	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	36928060	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		5803513
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		10019128
c Other income	2c		400336
d Total income. Add all income amounts in column (b) and enter total	2d		163479356

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		52725391
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	2726244	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2726244
j Total expenses. Add all expense amounts in column (b) and enter total	2j		55451635

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		108027721
l Transfers of assets:			
(1) To this plan	2l(1)		70232905
(2) From this plan	2l(2)		140013158

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☒ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
4a			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?			
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k			
l Has the plan failed to provide any benefit when due under the plan?			
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE:4,207,004,164.38

5% OF ASSET VALUE:210,350,208.22

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET				RATE		MAT DATE		
(C) PURCHASE PRICE		(D) SELLING PRICE		(F) EXPENSES INCURRED		(G) COST OF ASSET		(H) CURR VALUE		(I) GAIN/LOSS
CORP. DEBT INSTR. - ALL OTHER										

99S245MI0	99F531851 TRS USD R E				99F531844 LT09TRUU					
	257,146,763.51				0.00	268,624,071.92		257,146,763.51		-11,477,308.41
99S26FJ33	99F560165 TRS USD R E				99F560157 LT09TRUU					
	257,146,763.51				0.00	0.00		257,146,763.51		0.00
99S26FJ33	99F560165 TRS USD R E				99F560157 LT09TRUU					
	268,416,210.73				0.00	0.00		268,416,210.73		0.00
99S26FJ33	99F560165 TRS USD R E				99F560157 LT09TRUU					
	268,416,210.73				0.00	257,146,763.51		268,416,210.73		11,269,447.22
99S26FJ33	99F560165 TRS USD R E				99F560157 LT09TRUU					
	271,236,381.47				0.00	268,416,210.73		271,236,381.47		2,820,170.74
99S245MJ8	99F531851 TRS USD P V 00MFEDL				13 ROLL 3M FEDL01 0.24 SPR	1.000	01/13/2025			
	268,624,071.92				0.00	0.00		268,624,071.92		0.00
99S26FJ41	99F560165 TRS USD P V 00MFEDL				12 ROLL 3M FEDL01 0.22 SPR	1.000	07/14/2025			
	257,146,763.51				0.00	257,146,763.51		257,146,763.51		0.00
99S26FJ41	99F560165 TRS USD P V 00MFEDL				12 ROLL 3M FEDL01 0.22 SPR	1.000	07/14/2025			
	257,146,763.51				0.00	0.00		257,146,763.51		0.00
99S26FJ41	99F560165 TRS USD P V 00MFEDL				12 ROLL 3M FEDL01 0.22 SPR	1.000	07/14/2025			
	268,416,210.73				0.00	268,416,210.73		268,416,210.73		0.00
99S26FJ41	99F560165 TRS USD P V 00MFEDL				12 ROLL 3M FEDL01 0.22 SPR	1.000	07/14/2025			
	268,416,210.73				0.00	0.00		268,416,210.73		0.00
CORP. DEBT INSTR. - ALL OTHER TOTALS										

					0.00	1,319,750,020.40		2,642,112,350.35		2,612,309.55

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE:4,207,004,164.38

5% OF ASSET VALUE:210,350,208.22

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET				RATE		MAT DATE	
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	

INTEREST BEARING CASH									

3839909B6	GOVERNMENT STIF 10					1.000	12/31/2030		
966	490,825,519.85	767	481,909,442.28	0.00	481,909,442.28	1733	972,734,962.13	0.00	
INTEREST BEARING CASH TOTALS									

966	490,825,519.85	767	481,909,442.28	0.00	481,909,442.28	1733	972,734,962.13	0.00	

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 4,207,004,164.38

5% OF ASSET VALUE: 210,350,208.22

(A) IDENTITY OF PARTY (B) DESCRIPTION OF ASSET RATE MAT DATE

#PUR (C) PURCHASE PRICE #SALE (D) SELLING PRICE (F) EXPENSES INCURRED (G) COST OF ASSET #TOTAL (H) CURR VALUE (I) GAIN/LOSS

CORP. DEBT INSTR. - ALL OTHER

99S24VZ99	99F543294	TRS USD R E	99F543286	LT11TRUU					
1	139,698,555.21	2277,905,724.82	0.00	289,228,603.93	3	417,604,280.03	-11,322,879.11		
99S245MI0	99F531851	TRS USD R E	99F531844	LT09TRUU					
0	0.00	1257,146,763.51	0.00	268,624,071.92	1	257,146,763.51	-11,477,308.41		
99S251P04	99F544532	TRS USD R E	99F544524	NDUEACWF					
1	108,492,163.15	2217,209,007.86	0.00	216,077,725.65	3	325,701,171.01	1,131,282.21		
99S26FJ33	99F560165	TRS USD R E	99F560157	LT09TRUU					
2	525,562,974.24	2539,652,592.20	0.00	525,562,974.24	4	1,065,215,566.44	14,089,617.96		
99S26HWI1	99F561403	TRS USD R E	99F561395	LT02TRUU					
2	127,375,430.04	2129,329,836.20	0.00	127,375,430.04	4	256,705,266.24	1,954,406.16		
99S26HWL4	99F561429	TRS USD R E	99F561411	LT03TRUU					
2	203,443,252.14	2207,641,421.72	0.00	203,443,252.14	4	411,084,673.86	4,198,169.58		
99S26JGU8	99F562385	TRS USD R E	99F562377	LUTLTRUU					
2	288,714,870.35	2289,878,088.45	0.00	288,714,870.35	4	578,592,958.80	1,163,218.10		
99S27JVF3	99F574240	TRS USD R E	99F574232	NDUEACWF					
1	108,716,844.71	1114,120,990.08	0.00	108,716,844.71	2	222,837,834.79	5,404,145.37		
99S272E69	99F569927	TRS USD R E	99F569919	LT09TRUU					
2	379,068,183.60	2385,314,643.84	0.00	379,068,183.60	4	764,382,827.44	6,246,460.24		
99S2790X4	99F572541	TRS USD R E	99F572533	LT11TRUU					
1	120,845,646.04	1115,185,304.36	0.00	120,845,646.04	2	236,030,950.40	-5,660,341.68		
99S28HL08	99F583910	TRS USD R E	99F583902	NDUEACWF					
1	164,293,019.54	1177,231,773.86	0.00	164,293,019.54	2	341,524,793.40	12,938,754.32		
99S29L4I0	99F600136	TRS USD R E	99F600136	NDUEACWF					
2	361,442,068.43	1184,210,294.57	0.00	177,231,773.86	3	545,652,363.00	6,978,520.71		
99S295C96	99F593539	TRS USD R E	99F593521	LT09TRUU					
2	333,868,121.27	1170,303,197.90	0.00	163,564,923.37	3	504,171,319.17	6,738,274.53		
99S296V69	99F594610	TRS USD R E	99F594602	LT03TRUU					
1	104,140,658.50	1107,897,757.42	0.00	104,140,658.50	2	212,038,415.92	3,757,098.92		
99S2988C8	99F595534	TRS USD R E	99F595526	LUTLTRUU					
1	145,921,342.83	1157,013,294.08	0.00	145,921,342.83	2	302,934,636.91	11,091,951.25		
99S24VZA6	99F543294	TRS USD P V 00MFEDL	8 ROLL 3M FEDL01 0.24 SPR		1.000	03/10/2025			
2	289,228,603.93	1139,698,555.21	0.00	139,698,555.21	3	428,927,159.14	0.00		

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE:4,207,004,164.38

5% OF ASSET VALUE:210,350,208.22

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET				RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS			
99S245MJ8	99F531851	TRS USD P V 00MFEDL				13 ROLL 3M FEDL01 0.24 SPR	1.000	01/13/2025			
1	268,624,071.92	0	0.00	0.00	0.00	1	268,624,071.92	0.00			
99S251P12	99F544532	TRS USD P V 00MFEDL				18 ROLL 3M FEDL01 0.48 SPR	1.000	03/20/2025			
2	216,077,725.65	1	108,492,163.15	0.00	108,492,163.15	3	324,569,888.80	0.00			
99S26FJ41	99F560165	TRS USD P V 00MFEDL				12 ROLL 3M FEDL01 0.22 SPR	1.000	07/14/2025			
2	525,562,974.24	2	525,562,974.24	0.00	525,562,974.24	4	1,051,125,948.48	0.00			
99S26HWJ9	99F561403	TRS USD P V 00MFEDL				15 ROLL 3M FEDL01 0.22 SPR	1.000	06/16/2025			
2	127,375,430.04	2	127,375,430.04	0.00	127,375,430.04	4	254,750,860.08	0.00			
99S26HWM2	99F561429	TRS USD P V 00MFEDL				16 ROLL 3M FEDL01 0.19 SPR	1.000	07/16/2025			
2	203,443,252.14	2	203,443,252.14	0.00	203,443,252.14	4	406,886,504.28	0.00			
99S26JGV6	99F562385	TRS USD P V 00MFEDL				19 ROLL 3M FEDL01 0.21 SPR	1.000	07/21/2025			
2	288,714,870.35	2	288,714,870.35	0.00	288,714,870.35	4	577,429,740.70	0.00			
99S27JVG1	99F574240	TRS USD P V 00MFEDL				18 ROLL 3M FEDL01 0.19 SPR	1.000	05/20/2025			
1	108,716,844.71	1	108,716,844.71	0.00	108,716,844.71	2	217,433,689.42	0.00			
99S272E77	99F569927	TRS USD P V 00MFEDL				25 ROLL 3M FEDL01 0.19 SPR	1.000	08/27/2025			
2	379,068,183.60	2	379,068,183.60	0.00	379,068,183.60	4	758,136,367.20	0.00			
99S2790Y2	99F572541	TRS USD P V 00MFEDL				8 ROLL 3M FEDL01 0.19 SPR	1.000	06/10/2025			
1	120,845,646.04	1	120,845,646.04	0.00	120,845,646.04	2	241,691,292.08	0.00			
99S28HLP5	99F583910	TRS USD P V 00MFEDL				19 ROLL 3M FEDL01 0.18 SPR	1.000	08/19/2025			
1	164,293,019.54	1	164,293,019.54	0.00	164,293,019.54	2	328,586,039.08	0.00			
99S29L4J8	99F600136	TRS USD P V 00MFEDL				24 ROLL 3M FEDL01 0.42 SPREAD	1.000	02/24/2026			
1	177,231,773.86	2	361,442,068.43	0.00	361,442,068.43	3	538,673,842.29	0.00			
99S295CA3	99F593539	TRS USD P V 00MFEDL				12 ROLL 3M FEDL01 0.22 SPR	1.000	01/14/2026			
1	163,564,923.37	2	333,868,121.27	0.00	333,868,121.27	3	497,433,044.64	0.00			
99S2988D6	99F595534	TRS USD P V 00MFEDL				19 ROLL 3M FEDL01 0.22 SPR	1.000	10/21/2025			
1	145,921,342.83	1	145,921,342.83	0.00	145,921,342.83	2	291,842,685.66	0.00			
CORP. DEBT INSTR. - ALL OTHER TOTALS											
42	6,290,251,792.27	42	6,337,483,162.42	0.00	6,290,251,792.27	84	12,627,734,954.69	47,231,370.15			

Name of Plan: PENSION ONLY POOL - XEROX CORP. MASTER TRUST
Plan Sponsor: XEROX CORPORATION
Plan Sponsor EIN: 04-3192419
Plan Number: 015

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
INTEREST BEARING CASH					
CANADIAN DOLLAR					
04TR	CAD	0.56		0.41	0.40
		0.56		0.41	0.40
SWISS FRANC					
04RJ	CHF	58,487.97		72,553.04	72,841.36
		58,487.97		72,553.04	72,841.36
DANISH KRONE					
04RJ	DKK	678,966.62		106,231.88	105,503.32
		554,687.98		86,982.69	86,191.90
04RM	DKK	124,278.64		19,249.19	19,311.42
EURO CURRENCY					
04RJ	EUR	115,550.64		133,199.01	134,102.36
		87,700.09		101,671.57	101,780.39
04RM	EUR	27,850.55		31,527.44	32,321.97
POUND STERLING					
04RJ	GBP	25,134.80		33,225.85	33,303.61
		25,134.80		33,225.85	33,303.61
JAPANESE YEN					
04RJ	JPY	11,705,906.00		75,192.42	75,013.81
		11,432,306.00		73,278.13	73,260.53
04RM	JPY	273,600.00		1,914.29	1,753.28
NORWEGIAN KRONE					
04RJ	NOK	315,907.98		31,134.17	31,239.66
		315,907.98		31,134.17	31,239.66
SWEDISH KRONA					
04RJ	SEK	56,250.00		5,949.61	5,963.90
		56,250.00		5,949.61	5,963.90
SINGAPORE DOLLAR					
04RJ	SGD	10,456.79		8,050.04	8,073.81
		10,456.79		8,050.04	8,073.81
GOVERNMENT STIF 10					
			1.000	12/31/2030	
04RB	3839909B6	42,565,861.98		42,565,861.98	42,565,861.98
04RJ	3839909B6	112,508.39		112,508.39	112,508.39
04R5	3839909B6	79,232.49		79,232.49	79,232.49
04R6	3839909B6	890,896.45		890,896.45	890,896.45
		1,860,992.16		1,860,992.16	1,860,992.16

Name of Plan: PENSION ONLY POOL - XEROX CORP. MASTER TRUST
Plan Sponsor: XEROX CORPORATION
Plan Sponsor EIN: 04-3192419
Plan Number: 015

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
04R7	3839909B6	1,183,719.92	1,183,719.92		1,183,719.92
04R9	3839909B6	7,946,767.42	7,946,767.42		7,946,767.42
04SL	3839909B6	1,888,746.12	1,888,746.12		1,888,746.12
04SN	3839909B6	448,606.98	448,606.98		448,606.98
04TR	3839909B6	28,154,392.05	28,154,392.05		28,154,392.05
	WTC CIFII SECURITIZED OPP PORT				
		2,868,408.268	28,544,465.29		29,343,816.58
048M	962HUD909	2,868,408.268	28,544,465.29		29,343,816.58
		58,400,931.608	71,575,863.70		72,375,720.79

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SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
U.S. GOVERNMENT SECURITIES					
04R5	880591FC1	TENN VALLEY AUTHORITY	SR UNSECURED 02/55 5.25	5.250 02/01/2055	
		405,000.00		398,993.85	410,905.29
		405,000.00		398,993.85	410,905.29
04R9	912797PM3	TREASURY BILL	02/26 0.00000	0.010 02/19/2026	
		1,560,000.00		1,545,074.48	1,545,074.48
		1,560,000.00		1,545,074.48	1,545,074.48
04R9	912797QY6	TREASURY BILL	12/25 0.00000	0.010 12/11/2025	
		4,415,000.00		4,373,872.19	4,373,872.19
		4,415,000.00		4,373,872.19	4,373,872.19
04R9	912797RL3	TREASURY BILL	02/26 0.00000	0.010 02/05/2026	
		1,150,000.00		1,138,891.00	1,138,891.00
		1,150,000.00		1,138,891.00	1,138,891.00
04R6	912803FA6	STRIP PRINC	11/47 0.00000	0.010 11/15/2047	
		19,160,000.00		9,549,991.14	6,686,971.63
		15,430,000.00		7,123,668.25	5,385,176.00
04SN	912803FA6		3,730,000.00	2,426,322.89	1,301,795.63
04R6	912803FF5	STRIP PRINC	11/48 0.00000	0.010 11/15/2048	
		1,360,000.00		453,862.80	451,002.10
		1,360,000.00		453,862.80	451,002.10
04SN	912803GE7	STRIP PRINC	02/52 0.00000	0.010 02/15/2052	
		24,425,000.00		8,660,128.00	6,951,371.61
		24,425,000.00		8,660,128.00	6,951,371.61
04SN	912803GP2	STRIP PRINC	02/53 0.00000	0.010 02/15/2053	
		9,805,000.00		3,405,863.90	2,686,217.41
		9,805,000.00		3,405,863.90	2,686,217.41
04SN	912810QY7	US TREASURY N/B	11/42 2.75	2.750 11/15/2042	
		1,830,000.00		1,608,054.60	1,434,905.85
		1,830,000.00		1,608,054.60	1,434,905.85
04SN	912810RC4	US TREASURY N/B	08/43 3.625	3.625 08/15/2043	
		4,290,000.00		3,781,735.55	3,780,897.63
		4,290,000.00		3,781,735.55	3,780,897.63
04SN	912810RM2	US TREASURY N/B	05/45 3	3.000 05/15/2045	
		3,500,000.00		2,798,906.25	2,755,429.67
		3,500,000.00		2,798,906.25	2,755,429.67

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
04R6	912810SD1	US TREASURY N/B	08/48 3	3.000 08/15/2048	
		1,085,000.00	795,440.63		824,515.24
		1,085,000.00	795,440.63		824,515.24
04R6	912810SF6	US TREASURY N/B	02/49 3	3.000 02/15/2049	
		3,220,000.00	2,439,416.80		2,436,005.48
		3,220,000.00	2,439,416.80		2,436,005.48
04SN	912810SQ2	US TREASURY N/B	08/40 1.125	1.125 08/15/2040	
		12,900,000.00	7,825,664.06		8,261,543.00
		12,900,000.00	7,825,664.06		8,261,543.00
04SN	912810ST6	US TREASURY N/B	11/40 1.375	1.375 11/15/2040	
		16,365,000.00	11,545,983.38		10,836,698.44
		16,365,000.00	11,545,983.38		10,836,698.44
04SL	912810SU3	US TREASURY N/B	02/51 1.875	1.875 02/15/2051	
		300,000.00	183,931.46		173,250.00
		300,000.00	183,931.46		173,250.00
04SN	912810SW9	US TREASURY N/B	02/41 1.875	1.875 02/15/2041	
		13,250,000.00	9,179,248.05		9,441,142.55
		13,250,000.00	9,179,248.05		9,441,142.55
04SN	912810TA6	US TREASURY N/B	08/41 1.75	1.750 08/15/2041	
		18,370,000.00	12,295,701.17		12,641,573.78
		18,370,000.00	12,295,701.17		12,641,573.78
04SN	912810TC2	US TREASURY N/B	11/41 2	2.000 11/15/2041	
		20,410,000.00	14,256,395.71		14,533,355.03
		20,410,000.00	14,256,395.71		14,533,355.03
04SN	912810TF5	US TREASURY N/B	02/42 2.375	2.375 02/15/2042	
		2,220,000.00	1,617,825.00		1,665,693.75
		2,220,000.00	1,617,825.00		1,665,693.75
04SL	912810UA4	US TREASURY N/B	05/54 4.625	4.625 05/15/2054	
		640,000.00	637,847.58		634,450.00
		640,000.00	637,847.58		634,450.00
04SL	912810UB2	US TREASURY N/B	05/44 4.625	4.625 05/15/2044	
		550,000.00	545,488.87		551,546.88
		550,000.00	545,488.87		551,546.88
04SL	912810UJ5	US TREASURY N/B	02/45 4.75	4.750 02/15/2045	
		630,000.00	617,093.86		639,942.19
		630,000.00	617,093.86		639,942.19

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COMPOSITE
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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
04R6	912810UK2	US TREASURY N/B 05/55 4.75 6,030,000.00 6,030,000.00	4.750 5,993,489.13 5,993,489.13	05/15/2055	6,102,548.44 6,102,548.44
04SL	912810UL0	US TREASURY N/B 05/45 5 315,000.00 315,000.00	5.000 328,995.91 328,995.91	05/15/2045	330,208.59 330,208.59
04R5	912810UM8	US TREASURY N/B 08/55 4.75 25,527,000.00 1,924,000.00	4.750 25,415,946.85 1,941,399.32	08/15/2055	25,846,087.50 1,948,050.00
04R6	912810UM8	14,007,000.00	13,868,917.25		14,182,087.50
04R7	912810UM8	7,096,000.00	7,101,919.34		7,184,700.00
04SN	912810UM8	2,500,000.00	2,503,710.94		2,531,250.00
04R6	912810UN6	US TREASURY N/B 08/45 4.875 50,000.00 50,000.00	4.875 51,763.67 51,763.67	08/15/2045	51,562.50 51,562.50
04R6	912810UP1	US TREASURY N/B 11/55 4.625 2,585,000.00 2,585,000.00	4.625 2,539,314.61 2,539,314.61	11/15/2055	2,566,420.31 2,566,420.31
04R5	912810UQ9	US TREASURY N/B 11/45 4.625 1,061,000.00 116,000.00	4.625 1,062,197.42 116,290.90	11/15/2045	1,060,171.10 115,909.38
04R6	912810UQ9	840,000.00	841,337.22		839,343.75
04R7	912810UQ9	105,000.00	104,569.30		104,917.97
04SN	91282CCY5	US TREASURY N/B 09/28 1.25 4,160,000.00 4,160,000.00	1.250 3,806,400.00 3,806,400.00	09/30/2028	3,910,075.02 3,910,075.02
04SN	91282CDQ1	US TREASURY N/B 12/26 1.25 5,570,000.00 5,570,000.00	1.250 5,420,958.98 5,420,958.98	12/31/2026	5,430,967.56 5,430,967.56
04SN	91282CEC1	US TREASURY N/B 02/27 1.875 4,720,000.00 4,720,000.00	1.875 4,551,850.00 4,551,850.00	02/28/2027	4,622,281.27 4,622,281.27
04SN	91282CMM0	US TREASURY N/B 02/35 4.625 15,000,000.00 15,000,000.00	4.625 15,765,234.38 15,765,234.38	02/15/2035	15,754,101.60 15,754,101.60
04R5	91282CPJ4	US TREASURY N/B 11/35 4 1,220,000.00 20,000.00	4.000 1,210,807.27 19,992.43	11/15/2035	1,218,093.75 19,968.75

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COMPOSITE
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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R6	91282CPJ4	85,000.00		84,177.34	84,867.19
04R7	91282CPJ4	1,115,000.00		1,106,637.50	1,113,257.81
	STRIPS	05/37 0.00000	0.010	05/15/2037	
		10,500,000.00		6,406,155.00	6,386,516.12
04SN	912833Y46	10,500,000.00		6,406,155.00	6,386,516.12
	STRIPS	02/38 0.00000	0.010	02/15/2038	
		5,230,000.00		3,012,950.70	3,059,110.05
04SN	912833Z60	5,230,000.00		3,012,950.70	3,059,110.05
	STRIPS	11/37 0.00000	0.010	11/15/2037	
		4,100,000.00		2,266,562.00	2,429,567.96
04SN	912834AD0	4,100,000.00		2,266,562.00	2,429,567.96
	STRIPS	02/41 0.00000	0.010	02/15/2041	
		1,990,000.00		1,474,027.25	974,859.01
04SN	912834JP4	1,990,000.00		1,474,027.25	974,859.01
	STRIPS	05/45 0.00000	0.010	05/15/2045	
		1,050,000.00		705,522.62	406,045.36
04SN	912834KB3	1,050,000.00		705,522.62	406,045.36
	STRIPS	05/41 0.00000	0.010	05/15/2041	
		4,170,000.00		3,066,900.27	2,017,195.01
04SN	912834KH0	4,170,000.00		3,066,900.27	2,017,195.01
	STRIPS	08/41 0.00000	0.010	08/15/2041	
		3,425,000.00		2,509,041.02	1,633,652.08
04SN	912834KP2	3,425,000.00		2,509,041.02	1,633,652.08
	STRIPS	11/41 0.00000	0.010	11/15/2041	
		1,830,000.00		1,333,332.18	860,855.35
04SN	912834KV9	1,830,000.00		1,333,332.18	860,855.35
	STRIPS	02/42 0.00000	0.010	02/15/2042	
		2,920,000.00		2,114,672.96	1,353,437.37
04SN	912834LB2	2,920,000.00		2,114,672.96	1,353,437.37
	STRIPS	05/42 0.00000	0.010	05/15/2042	
		2,310,000.00		1,664,827.05	1,055,005.51
04SN	912834LK2	2,310,000.00		1,664,827.05	1,055,005.51
	STRIPS	08/42 0.00000	0.010	08/15/2042	
		2,755,000.00		1,974,103.60	1,239,334.79
04SN	912834LR7	2,755,000.00		1,974,103.60	1,239,334.79
	STRIPS	11/42 0.00000	0.010	11/15/2042	
		3,875,000.00		2,756,654.04	1,719,618.44

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04SN	912834LX4	3,875,000.00	2,756,654.04	1,719,618.44
	STRIPS	02/43 0.00000	0.010 02/15/2043	
		2,985,000.00	2,109,685.73	1,304,325.84
04SN	912834MD7	2,985,000.00	2,109,685.73	1,304,325.84
	STRIPS	05/43 0.00000	0.010 05/15/2043	
		4,770,000.00	3,351,378.44	2,055,720.27
04SN	912834MM7	4,770,000.00	3,351,378.44	2,055,720.27
	STRIPS	08/43 0.00000	0.010 08/15/2043	
		2,320,000.00	1,621,278.57	984,897.35
04SN	912834MT2	2,320,000.00	1,621,278.57	984,897.35
	STRIPS	11/43 0.00000	0.010 11/15/2043	
		2,240,000.00	1,555,715.64	938,011.29
04SN	912834MZ8	2,240,000.00	1,555,715.64	938,011.29
	STRIPS	02/44 0.00000	0.010 02/15/2044	
		1,960,000.00	1,357,023.78	808,439.46
04SN	912834NF1	1,960,000.00	1,357,023.78	808,439.46
	STRIPS	05/44 0.00000	0.010 05/15/2044	
		2,620,000.00	1,798,337.16	1,065,685.94
04SN	912834NP9	2,620,000.00	1,798,337.16	1,065,685.94
	STRIPS	08/44 0.00000	0.010 08/15/2044	
		2,230,000.00	1,526,325.98	894,730.52
04SN	912834NV6	2,230,000.00	1,526,325.98	894,730.52
	STRIPS	11/44 0.00000	0.010 11/15/2044	
		1,870,000.00	1,272,954.09	741,058.90
04SN	912834PB8	1,870,000.00	1,272,954.09	741,058.90
	STRIPS	08/45 0.00000	0.010 08/15/2045	
		1,340,000.00	897,100.98	511,222.22
04SN	912834PM4	1,340,000.00	897,100.98	511,222.22
	STRIPS	11/45 0.00000	0.010 11/15/2045	
		930,000.00	619,989.80	350,332.63
04SN	912834PT9	930,000.00	619,989.80	350,332.63
	STRIPS	02/46 0.00000	0.010 02/15/2046	
		2,850,000.00	968,202.00	1,059,132.08
04SN	912834PZ5	2,850,000.00	968,202.00	1,059,132.08
		298,348,000.00	212,165,109.41	195,596,526.39

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
CORP. DEBT INSTR. - PREFERRED					
	AFLAC INC	SR UNSECURED 10/46 4	4.000	10/15/2046	
		40,000.00		34,351.20	32,579.91
04R5	001055AR3	40,000.00		34,351.20	32,579.91
	AEP TRANSMISSION CO LLC	SR UNSECURED 12/47 3.75	3.750	12/01/2047	
		765,000.00		763,156.35	595,680.13
04SL	00115AAH2	765,000.00		763,156.35	595,680.13
	AEP TRANSMISSION CO LLC	SR UNSECURED 06/49 3.8	3.800	06/15/2049	
		45,000.00		34,070.40	34,637.36
04R5	00115AAK5	45,000.00		34,070.40	34,637.36
	AEP TRANSMISSION CO LLC	SR UNSECURED 09/49 3.15	3.150	09/15/2049	
		76,000.00		76,011.40	52,484.90
04R5	00115AAL3	76,000.00		76,011.40	52,484.90
	AON GLOBAL LTD	COMPANY GUAR 06/44 4.6	4.600	06/14/2044	
		100,000.00		82,733.40	88,498.66
04R5	00185AAG9	100,000.00		82,733.40	88,498.66
	ABBOTT LABORATORIES	SR UNSECURED 11/46 4.9	4.900	11/30/2046	
		237,000.00		259,016.94	226,747.88
04R7	002824BH2	237,000.00		259,016.94	226,747.88
	ABBVIE INC	SR UNSECURED 11/42 4.4	4.400	11/06/2042	
		3,051,000.00		3,160,264.00	2,771,708.37
04R5	00287YAM1	205,000.00		179,892.07	186,234.09
04R6	00287YAM1	946,000.00		1,100,055.93	859,402.20
04SL	00287YAM1	1,900,000.00		1,880,316.00	1,726,072.08
	ABBVIE INC	SR UNSECURED 05/45 4.7	4.700	05/14/2045	
		2,144,000.00		2,142,237.48	1,975,048.94
04R5	00287YAS8	165,000.00		152,070.20	151,997.70
04R6	00287YAS8	134,000.00		150,241.47	123,440.56
04R7	00287YAS8	420,000.00		366,317.88	386,903.24
04SL	00287YAS8	1,425,000.00		1,473,607.93	1,312,707.44
	ABBVIE INC	SR UNSECURED 05/46 4.45	4.450	05/14/2046	
		610,000.00		578,891.50	541,214.42
04R5	00287YAW9	380,000.00		347,794.75	337,149.97
04R7	00287YAW9	230,000.00		231,096.75	204,064.45
	ABBVIE INC	SR UNSECURED 11/48 4.875	4.875	11/14/2048	
		245,000.00		227,181.17	228,107.69
04R5	00287YBD0	165,000.00		147,797.25	153,623.55

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Plan Sponsor EIN: 04-3192419
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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	00287YBD0	80,000.00		79,383.92	74,484.14
	ABBVIE INC	SR UNSECURED 11/39 4.05	4.050	11/21/2039	
		1,307,000.00		1,238,971.41	1,182,555.00
04R5	00287YCA5	758,000.00		696,830.68	685,827.61
04R6	00287YCA5	125,000.00		110,015.00	113,098.22
04R7	00287YCA5	424,000.00		432,125.73	383,629.17
	ABBVIE INC	SR UNSECURED 11/49 4.25	4.250	11/21/2049	
		832,000.00		761,181.48	702,366.48
04R5	00287YCB3	390,000.00		328,075.25	329,234.29
04R6	00287YCB3	153,000.00		127,536.03	129,161.14
04R7	00287YCB3	284,000.00		301,191.71	239,750.10
04SL	00287YCB3	5,000.00		4,378.49	4,220.95
	ABBVIE INC	SR UNSECURED 10/42 4.625	4.625	10/01/2042	
		50,000.00		58,183.00	46,251.71
04R5	00287YC20	50,000.00		58,183.00	46,251.71
	ABBVIE INC	SR UNSECURED 06/44 4.85	4.850	06/15/2044	
		383,000.00		435,626.09	361,615.42
04R5	00287YDA4	188,000.00		203,207.54	177,503.13
04R7	00287YDA4	195,000.00		232,418.55	184,112.29
	ABBVIE INC	SR UNSECURED 03/45 4.75	4.750	03/15/2045	
		40,000.00		47,061.60	37,120.88
04R5	00287YDB2	40,000.00		47,061.60	37,120.88
	ABBVIE INC	SR UNSECURED 03/44 5.35	5.350	03/15/2044	
		190,000.00		187,474.30	191,055.52
04R5	00287YDV8	45,000.00		42,674.40	45,249.99
04R7	00287YDV8	145,000.00		144,799.90	145,805.53
	ABBVIE INC	SR UNSECURED 03/64 5.5	5.500	03/15/2064	
		290,000.00		288,915.40	289,048.63
04R7	00287YDX4	270,000.00		268,990.20	269,114.24
04SL	00287YDX4	20,000.00		19,925.20	19,934.39
	ABBVIE INC	SR UNSECURED 03/55 5.6	5.600	03/15/2055	
		350,000.00		347,431.90	359,078.15
04R7	00287YEB1	350,000.00		347,431.90	359,078.15
	CHUBB INA HOLDINGS LLC	COMPANY GUAR 03/43 4.15	4.150	03/13/2043	
		2,000.00		1,653.60	1,749.52
04R5	00440EAQ0	2,000.00		1,653.60	1,749.52
	ADVOCATE HEALTH CORP	SR UNSECURED 08/48 4.272	4.272	08/15/2048	
		1,090,000.00		1,090,000.00	927,560.16
04SL	007589AB0	1,090,000.00		1,090,000.00	927,560.16

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	009158AZ9	AIR PRODUCTS + CHEMICALS SR UNSECURED 05/40 2.7 140,000.00 140,000.00	2.700	05/15/2040 140,428.68 140,428.68	106,326.82 106,326.82
04R5	010392FL7	ALABAMA POWER CO SR UNSECURED 08/44 4.15 84,000.00 84,000.00	4.150	08/15/2044 88,475.46 88,475.46	71,431.74 71,431.74
04R5	010392FM5	ALABAMA POWER CO SR UNSECURED 03/45 3.75 230,000.00 230,000.00	3.750	03/01/2045 224,301.70 224,301.70	183,873.90 183,873.90
04R5	010392FR4	ALABAMA POWER CO SR UNSECURED 12/47 3.7 45,000.00 45,000.00	3.700	12/01/2047 35,179.87 35,179.87	34,871.16 34,871.16
04R5	010392FT0	ALABAMA POWER CO SR UNSECURED 10/49 3.45 100,000.00 100,000.00	3.450	10/01/2049 83,665.37 83,665.37	72,909.16 72,909.16
04R5	01609WAW2	ALIBABA GROUP HOLDING SR UNSECURED 12/57 4.4 78,000.00 78,000.00	4.400	12/06/2057 90,653.97 90,653.97	66,642.98 66,642.98
04R5	01609WAY8	ALIBABA GROUP HOLDING SR UNSECURED 02/41 2.7 142,000.00 142,000.00	2.700	02/09/2041 100,537.36 100,537.36	105,801.53 105,801.53
04R5	01609WAZ5	ALIBABA GROUP HOLDING SR UNSECURED 02/51 3.15 115,000.00 115,000.00	3.150	02/09/2051 93,062.64 93,062.64	80,276.42 80,276.42
04R5	020002BA8	ALLSTATE CORP SR UNSECURED 06/43 4.5 140,000.00 140,000.00	4.500	06/15/2043 140,571.10 140,571.10	124,504.18 124,504.18
04R5 04SL	02079KAE7 02079KAE7	ALPHABET INC SR UNSECURED 08/40 1.9 164,000.00 75,000.00 89,000.00	1.900	08/15/2040 109,479.40 49,373.25 60,106.15	113,527.74 51,918.17 61,609.57
04R5	02079KAM9	ALPHABET INC SR UNSECURED 05/55 5.25 515,000.00 515,000.00	5.250	05/15/2055 505,813.13 505,813.13	511,647.90 511,647.90
04R5	02079KAN7	ALPHABET INC SR UNSECURED 05/65 5.3 1,430,000.00 430,000.00	5.300	05/15/2065 1,377,756.50 417,718.50	1,406,048.74 422,797.87

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	02079KAN7	80,000.00		78,768.80	78,660.07
04SL	02079KAN7	920,000.00		881,269.20	904,590.80
	ALPHABET INC	SR UNSECURED 11/45 5.35	5.350	11/15/2045	
		2,510,000.00		2,504,834.05	2,566,537.62
04R5	02079KAZ0	45,000.00		45,281.70	46,013.62
04R7	02079KAZ0	1,570,000.00		1,566,530.30	1,605,364.17
04SL	02079KAZ0	895,000.00		893,022.05	915,159.83
	ALPHABET INC	SR UNSECURED 11/55 5.45	5.450	11/15/2055	
		1,555,000.00		1,546,278.73	1,580,739.53
04R5	02079KBA4	135,000.00		135,128.07	137,234.62
04R6	02079KBA4	560,000.00		556,304.00	569,269.54
04R7	02079KBA4	265,000.00		263,773.66	269,386.48
04SL	02079KBA4	595,000.00		591,073.00	604,848.89
	ALPHABET INC	SR UNSECURED 11/75 5.7	5.700	11/15/2075	
		1,645,000.00		1,636,286.82	1,691,852.78
04R5	02079KBB2	440,000.00		440,191.77	452,532.05
04R6	02079KBB2	645,000.00		640,233.45	663,370.85
04R7	02079KBB2	295,000.00		292,819.95	303,402.17
04SL	02079KBB2	265,000.00		263,041.65	272,547.71
	ALTRIA GROUP INC	COMPANY GUAR 11/38 9.95	9.950	11/10/2038	
		163,000.00		292,688.87	224,088.19
04R6	02209SAE3	163,000.00		292,688.87	224,088.19
	ALTRIA GROUP INC	COMPANY GUAR 02/39 10.2	10.200	02/06/2039	
		365,000.00		663,949.76	517,555.40
04R6	02209SAH6	365,000.00		663,949.76	517,555.40
	ALTRIA GROUP INC	COMPANY GUAR 05/43 4.5	4.500	05/02/2043	
		50,000.00		49,614.82	43,401.52
04R5	02209SAQ6	50,000.00		49,614.82	43,401.52
	ALTRIA GROUP INC	COMPANY GUAR 09/46 3.875	3.875	09/16/2046	
		225,000.00		161,061.04	171,833.62
04R5	02209SAV5	225,000.00		161,061.04	171,833.62
	ALTRIA GROUP INC	COMPANY GUAR 02/41 3.4	3.400	02/04/2041	
		754,000.00		575,102.03	587,677.41
04R5	02209SBM4	314,000.00		243,079.48	244,735.69
04R6	02209SBM4	440,000.00		332,022.55	342,941.72
	AMAZON.COM INC	SR UNSECURED 08/47 4.05	4.050	08/22/2047	
		130,000.00		107,482.70	109,455.36
04R5	023135BJ4	130,000.00		107,482.70	109,455.36

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	AMAZON.COM INC	SR UNSECURED 06/50 2.5	2.500	06/03/2050	
		840,000.00		674,677.76	518,200.57
04R5	023135BT2	350,000.00		226,811.89	215,916.90
04R7	023135BT2	490,000.00		447,865.87	302,283.67
	AMAZON.COM INC	SR UNSECURED 06/60 2.7	2.700	06/03/2060	
		25,000.00		15,009.00	14,590.62
04R5	023135BU9	25,000.00		15,009.00	14,590.62
	AMAZON.COM INC	SR UNSECURED 05/41 2.875	2.875	05/12/2041	
		280,000.00		257,460.50	216,365.73
04R5	023135CA2	90,000.00		68,176.80	69,546.13
04R7	023135CA2	190,000.00		189,283.70	146,819.60
	AMAZON.COM INC	SR UNSECURED 05/51 3.1	3.100	05/12/2051	
		1,285,000.00		987,442.05	887,844.49
04R5	023135CB0	715,000.00		502,818.73	494,014.64
04R7	023135CB0	325,000.00		308,887.27	224,552.11
04SL	023135CB0	245,000.00		175,736.05	169,277.74
	AMAZON.COM INC	SR UNSECURED 05/61 3.25	3.250	05/12/2061	
		710,000.00		464,176.70	470,228.84
04SL	023135CC8	710,000.00		464,176.70	470,228.84
	AMAZON.COM INC	SR UNSECURED 04/52 3.95	3.950	04/13/2052	
		211,000.00		210,118.02	169,697.55
04R7	023135CJ3	211,000.00		210,118.02	169,697.55
	AMAZON.COM INC	SR UNSECURED 11/55 5.45	5.450	11/20/2055	
		445,000.00		442,907.75	448,813.04
04R5	023135CW4	445,000.00		442,907.75	448,813.04
	AMAZON.COM INC	SR UNSECURED 11/65 5.55	5.550	11/20/2065	
		460,000.00		457,580.40	462,153.59
04R5	023135CY0	460,000.00		457,580.40	462,153.59
	HESS CORP	SR UNSECURED 03/33 7.125	7.125	03/15/2033	
		180,000.00		203,197.80	210,338.22
04R6	023551AM6	180,000.00		203,197.80	210,338.22
	AMEREN ILLINOIS CO	1ST MORTGAGE 12/47 3.7	3.700	12/01/2047	
		118,000.00		119,583.88	91,667.16
04R5	02361DAR1	88,000.00		86,873.68	68,361.95
04R7	02361DAR1	30,000.00		32,710.20	23,305.21
	AMEREN ILLINOIS CO	1ST MORTGAGE 03/50 3.25	3.250	03/15/2050	
		190,000.00		191,403.68	133,640.81
04R5	02361DAU4	190,000.00		191,403.68	133,640.81

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	02361DAZ3	AMEREN ILLINOIS CO 1ST MORTGAGE 12/52 5.9 120,000.00 120,000.00	5.900	12/01/2052 119,629.20 119,629.20	126,975.07 126,975.07
04R5	02361DBB5	AMEREN ILLINOIS CO 1ST MORTGAGE 07/54 5.55 74,000.00 74,000.00	5.550	07/01/2054 73,859.40 73,859.40	74,605.93 74,605.93
04R6	02361DBC3	AMEREN ILLINOIS CO 1ST MORTGAGE 03/55 5.625 310,000.00	5.625	03/01/2055 319,907.60	315,608.27
04R7	02361DBC3	145,000.00 165,000.00		149,634.20 170,273.40	147,623.22 167,985.05
04R5	02364WAP0	AMERICA MOVIL SAB DE CV COMPANY GUAR 11/37 6.125 175,000.00 175,000.00	6.125	11/15/2037 201,848.55 201,848.55	190,162.26 190,162.26
04R5	02364WAW5	AMERICA MOVIL SAB DE CV COMPANY GUAR 03/40 6.125 475,000.00	6.125	03/30/2040 581,553.85	514,240.23
04R7	02364WAW5	80,000.00 395,000.00		103,245.03 478,308.82	86,608.88 427,631.35
04R5	025816BF5	AMERICAN EXPRESS CO SR UNSECURED 12/42 4.05 71,000.00 71,000.00	4.050	12/03/2042 61,688.84 61,688.84	61,605.70 61,605.70
04R5	025816EM7	AMERICAN EXPRESS CO SR UNSECURED 10/36 VAR 45,000.00 45,000.00	1.000	10/24/2036 45,000.00 45,000.00	44,774.41 44,774.41
04R5	030288AB0	AMERICAN TRANSMISSION SY SR UNSECURED 144A 09/44 5 130,000.00 130,000.00	5.000	09/01/2044 145,039.82 145,039.82	123,377.55 123,377.55
04R7	03040WAR6	AMERICAN WATER CAPITAL C SR UNSECURED 09/47 3.75 60,000.00 60,000.00	3.750	09/01/2047 63,020.14 63,020.14	46,860.38 46,860.38
04R7	03040WAV7	AMERICAN WATER CAPITAL C SR UNSECURED 06/49 4.15 185,000.00 185,000.00	4.150	06/01/2049 200,654.42 200,654.42	152,194.96 152,194.96
04R7	03040WAX3	AMERICAN WATER CAPITAL C SR UNSECURED 05/50 3.45 95,000.00 95,000.00	3.450	05/01/2050 94,804.30 94,804.30	68,942.96 68,942.96
		AMERICAN WATER CAPITAL C SR UNSECURED 09/55 5.7 590,000.00	5.700	09/01/2055 586,374.10	600,686.02

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04R5	03040WBG9	185,000.00		183,321.45	188,350.70
04R7	03040WBG9	195,000.00		194,201.35	198,531.82
04SL	03040WBG9	210,000.00		208,851.30	213,803.50
	AMPHENOL CORP	SR UNSECURED 02/33 4.4	4.400	02/15/2033	
		130,000.00		129,840.10	129,441.20
04R5	032095AZ4	130,000.00		129,840.10	129,441.20
	AMPHENOL CORP	SR UNSECURED 02/36 4.625	4.625	02/15/2036	
		240,000.00		238,330.60	237,737.31
04R5	032095BA8	240,000.00		238,330.60	237,737.31
	AMPHENOL CORP	SR UNSECURED 11/55 5.3	5.300	11/15/2055	
		635,000.00		633,880.37	618,581.82
04R5	032095BB6	215,000.00		214,573.37	209,441.09
04R7	032095BB6	420,000.00		419,307.00	409,140.73
	ANALOG DEVICES INC	SR UNSECURED 10/41 2.8	2.800	10/01/2041	
		285,000.00		255,193.09	212,762.07
04R5	032654AW5	95,000.00		70,421.60	70,920.69
04R7	032654AW5	190,000.00		184,771.49	141,841.38
	ANALOG DEVICES INC	SR UNSECURED 10/51 2.95	2.950	10/01/2051	
		200,000.00		198,346.00	132,069.48
04R7	032654AX3	200,000.00		198,346.00	132,069.48
	ANHEUSER BUSCH CO/INBEV	COMPANY GUAR 02/36 4.7	4.700	02/01/2036	
		450,000.00		410,760.00	449,673.88
04SL	03522AAH3	450,000.00		410,760.00	449,673.88
	ANHEUSER BUSCH CO/INBEV	COMPANY GUAR 02/46 4.9	4.900	02/01/2046	
		6,591,000.00		6,600,819.74	6,207,550.31
04R5	03522AAJ9	1,419,000.00		1,305,453.03	1,336,445.74
04R6	03522AAJ9	916,000.00		802,722.72	862,709.16
04R7	03522AAJ9	1,742,000.00		1,674,280.66	1,640,654.32
04SL	03522AAJ9	2,514,000.00		2,818,363.33	2,367,741.09
	ANHEUSER BUSCH COS LLC	COMPANY GUAR 05/42 6.5	6.500	05/01/2042	
		60,000.00		63,590.40	66,568.57
04R5	035229CM3	60,000.00		63,590.40	66,568.57
	ANHEUSER BUSCH INBEV WOR	COMPANY GUAR 01/39 8.2	8.200	01/15/2039	
		1,310,000.00		1,809,033.99	1,705,078.66
04R6	03523TBF4	310,000.00		427,474.99	403,491.90
04SL	03523TBF4	1,000,000.00		1,381,559.00	1,301,586.76
	ANHEUSER BUSCH INBEV WOR	COMPANY GUAR 11/39 8	8.000	11/15/2039	
		1,115,000.00		1,572,737.42	1,440,385.76
04R6	03523TBJ6	1,115,000.00		1,572,737.42	1,440,385.76

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	ANHEUSER BUSCH INBEV WOR	COMPANY GUAR 10/48 4.439	4.439	10/06/2048	
		120,000.00		103,506.40	105,245.96
04R5	03523TBT4	55,000.00		46,758.80	48,237.73
04R7	03523TBT4	65,000.00		56,747.60	57,008.23
	ANHEUSER BUSCH INBEV WOR	COMPANY GUAR 01/49 5.55	5.550	01/23/2049	
		850,000.00		834,982.34	864,875.01
04R5	03523TBV9	180,000.00		178,379.13	183,150.00
04R7	03523TBV9	670,000.00		656,603.21	681,725.01
	ANHEUSER BUSCH INBEV WOR	COMPANY GUAR 01/59 5.8	5.800	01/23/2059	
		50,000.00		51,448.63	52,130.96
04R5	03523TBW7	50,000.00		51,448.63	52,130.96
	ANHEUSER BUSCH INBEV FIN	COMPANY GUAR 02/44 4.625	4.625	02/01/2044	
		70,000.00		63,590.10	64,080.98
04R5	03524BAF3	70,000.00		63,590.10	64,080.98
	ANHEUSER BUSCH INBEV WOR	COMPANY GUAR 01/42 4.95	4.950	01/15/2042	
		597,000.00		594,455.60	580,202.87
04R5	035240AG5	517,000.00		501,218.80	502,453.74
04R7	035240AG5	80,000.00		93,236.80	77,749.13
	ANHEUSER BUSCH INBEV FIN	COMPANY GUAR 02/46 4.9	4.900	02/01/2046	
		285,000.00		253,483.76	267,487.25
04R5	035242AN6	285,000.00		253,483.76	267,487.25
	ELEVANCE HEALTH INC	SR UNSECURED 12/47 4.375	4.375	12/01/2047	
		160,000.00		144,463.79	134,273.59
04R5	036752AD5	160,000.00		144,463.79	134,273.59
	ELEVANCE HEALTH INC	SR UNSECURED 09/49 3.7	3.700	09/15/2049	
		260,000.00		209,654.85	193,135.18
04R5	036752AK9	180,000.00		146,660.45	133,708.97
04R7	036752AK9	80,000.00		62,994.40	59,426.21
	ELEVANCE HEALTH INC	SR UNSECURED 03/51 3.6	3.600	03/15/2051	
		376,000.00		340,628.00	271,830.68
04R5	036752AS2	170,000.00		129,598.07	122,902.17
04R7	036752AS2	206,000.00		211,029.93	148,928.51
	ELEVANCE HEALTH INC	SR UNSECURED 06/54 5.65	5.650	06/15/2054	
		235,000.00		224,264.10	231,358.76
04R5	036752BA0	75,000.00		74,542.90	73,837.90
04R7	036752BA0	160,000.00		149,721.20	157,520.86
	ELEVANCE HEALTH INC	SR UNSECURED 02/55 5.7	5.700	02/15/2055	
		605,000.00		595,090.49	599,233.12

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	036752BE2	70,000.00		70,697.90	69,332.76
04R6	036752BE2	485,000.00		477,321.55	480,376.96
04R7	036752BE2	50,000.00		47,071.04	49,523.40
	ELEVANCE HEALTH INC	SR UNSECURED 11/64 5.85	5.850	11/01/2064	
		855,000.00		848,400.05	849,485.49
04R5	036752BF9	115,000.00		112,813.65	114,258.28
04R6	036752BF9	285,000.00		284,167.80	283,161.83
04R7	036752BF9	40,000.00		37,630.40	39,742.01
04SL	036752BF9	415,000.00		413,788.20	412,323.37
	AON CORP/AON GLOBAL HOLD	COMPANY GUAR 08/51 2.9	2.900	08/23/2051	
		136,000.00		85,660.53	85,822.71
04R5	03740LAB8	136,000.00		85,660.53	85,822.71
	AON CORP/AON GLOBAL HOLD	COMPANY GUAR 02/52 3.9	3.900	02/28/2052	
		135,000.00		103,720.65	102,758.36
04R5	03740LAE2	135,000.00		103,720.65	102,758.36
	APOLLO GLOBAL MANAGEMENT	COMPANY GUAR 05/54 5.8	5.800	05/21/2054	
		420,000.00		421,557.04	416,326.17
04R7	03769MAC0	420,000.00		421,557.04	416,326.17
	APOLLO GLOBAL MANAGEMENT	COMPANY GUAR 08/35 5.15	5.150	08/12/2035	
		160,000.00		158,692.80	160,321.85
04R7	03769MAE6	160,000.00		158,692.80	160,321.85
	APPLE INC	SR UNSECURED 05/43 3.85	3.850	05/04/2043	
		565,000.00		571,889.45	486,132.58
04R7	037833AL4	565,000.00		571,889.45	486,132.58
	APPLE INC	SR UNSECURED 02/45 3.45	3.450	02/09/2045	
		530,000.00		486,616.76	422,452.81
04R5	037833BA7	100,000.00		77,732.00	79,708.08
04R7	037833BA7	430,000.00		408,884.76	342,744.73
	APPLE INC	SR UNSECURED 05/45 4.375	4.375	05/13/2045	
		60,000.00		54,403.29	54,536.63
04R5	037833BH2	60,000.00		54,403.29	54,536.63
	APPLE INC	SR UNSECURED 02/46 4.65	4.650	02/23/2046	
		420,000.00		468,726.11	394,028.75
04R7	037833BX7	420,000.00		468,726.11	394,028.75
	APPLE INC	SR UNSECURED 08/46 3.85	3.850	08/04/2046	
		550,000.00		499,799.08	455,492.05
04R5	037833CD0	345,000.00		290,623.63	285,717.74
04R7	037833CD0	205,000.00		209,175.45	169,774.31

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	APPLE INC	SR UNSECURED 09/47 3.75	3.750	09/12/2047	
		290,000.00		304,645.66	234,600.93
04R5	037833DD9	225,000.00		225,387.26	182,017.96
04R7	037833DD9	65,000.00		79,258.40	52,582.97
	APPLE INC	SR UNSECURED 09/49 2.95	2.950	09/11/2049	
		110,000.00		73,139.00	75,844.49
04R5	037833DQ0	110,000.00		73,139.00	75,844.49
	APPLE INC	SR UNSECURED 05/50 2.65	2.650	05/11/2050	
		785,000.00		671,844.07	505,364.98
04R5	037833DW7	785,000.00		671,844.07	505,364.98
	APPLE INC	SR UNSECURED 08/50 2.4	2.400	08/20/2050	
		60,000.00		35,145.60	36,752.40
04R5	037833DZ0	60,000.00		35,145.60	36,752.40
	APPLE INC	SR UNSECURED 02/41 2.375	2.375	02/08/2041	
		575,000.00		483,539.96	418,880.54
04R5	037833EE6	280,000.00		194,695.69	203,976.61
04R7	037833EE6	295,000.00		288,844.27	214,903.93
	APPLE INC	SR UNSECURED 02/51 2.65	2.650	02/08/2051	
		1,625,000.00		1,052,106.15	1,038,216.45
04R7	037833EF3	105,000.00		104,310.15	67,084.76
04SL	037833EF3	1,520,000.00		947,796.00	971,131.69
	APPLE INC	SR UNSECURED 08/61 2.85	2.850	08/05/2061	
		1,400,000.00		1,398,334.00	855,833.29
04SL	037833EL0	1,400,000.00		1,398,334.00	855,833.29
	APPLE INC	SR UNSECURED 08/52 3.95	3.950	08/08/2052	
		90,000.00		71,363.70	73,017.85
04R7	037833EQ9	90,000.00		71,363.70	73,017.85
	APPLIED MATERIALS INC	SR UNSECURED 06/41 5.85	5.850	06/15/2041	
		85,000.00		110,519.13	91,437.11
04R5	038222AG0	85,000.00		110,519.13	91,437.11
	ARCHER DANIELS MIDLAND C	SR UNSECURED 04/43 4.016	4.016	04/16/2043	
		600,000.00		493,284.00	509,380.75
04SL	039483BH4	600,000.00		493,284.00	509,380.75
	ARCHER DANIELS MIDLAND C	SR UNSECURED 03/49 4.5	4.500	03/15/2049	
		74,000.00		70,819.12	64,648.15
04R5	039483BQ4	74,000.00		70,819.12	64,648.15

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PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	04351LAB6	ASCENSION HEALTH SR UNSECURED 11/46 3.945 95,000.00 95,000.00	3.945	11/15/2046 80,029.90 80,029.90	78,365.23 78,365.23
04R5	04351LAD2	ASCENSION HEALTH SR UNSECURED 11/30 4.294 220,000.00 220,000.00	4.294	11/15/2030 220,000.00 220,000.00	221,577.19 221,577.19
04R5	04351LAE0	ASCENSION HEALTH SR UNSECURED 11/35 4.923 130,000.00 130,000.00	4.923	11/15/2035 130,000.00 130,000.00	132,057.77 132,057.77
04R5	04352EAB1	ASCENSION HEALTH SR UNSECURED 11/39 3.106 30,000.00 30,000.00	3.106	11/15/2039 22,922.40 22,922.40	24,152.78 24,152.78
04R7	04686JAH4	ATHENE HOLDING LTD SR UNSECURED 04/54 6.25 50,000.00 50,000.00	6.250	04/01/2054 49,355.00 49,355.00	49,204.26 49,204.26
04R7	04686JAL5	ATHENE HOLDING LTD SR UNSECURED 05/55 6.625 50,000.00 50,000.00	6.625	05/19/2055 51,757.00 51,757.00	51,845.01 51,845.01
04R5	049560BE4	ATMOS ENERGY CORP SR UNSECURED 01/56 5.45 165,000.00 165,000.00	5.450	01/15/2056 164,072.40 164,072.40	163,030.86 163,030.86
04R7	052528AV8	AUST + NZ BANKING GROUP SUBORDINATED 144A 06/36 VAR 415,000.00 415,000.00	1.000	06/18/2036 416,233.60 416,233.60	434,001.86 434,001.86
04R5	05379BAQ0	AVISTA CORP 1ST MORTGAGE 06/48 4.35 95,000.00 95,000.00	4.350	06/01/2048 78,104.85 78,104.85	80,045.25 80,045.25
04SL	055451AV0	BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5 300,000.00 300,000.00	5.000	09/30/2043 402,813.00 402,813.00	288,330.76 288,330.76
04R7	055451BM9	BHP BILLITON FIN USA LTD COMPANY GUAR 09/55 5.75 335,000.00 335,000.00	5.750	09/05/2055 333,026.85 333,026.85	349,240.69 349,240.69
04R5	059165EJ5	BALTIMORE GAS + ELECTRIC SR UNSECURED 08/47 3.75 45,000.00 45,000.00	3.750	08/15/2047 33,595.20 33,595.20	35,354.14 35,354.14

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04R5	059165EL0	BALTIMORE GAS + ELECTRIC SR UNSECURED 09/49 3.2 45,000.00 45,000.00	3.200	09/15/2049 29,730.15 29,730.15	31,236.40 31,236.40
04R6	059165EQ9	BALTIMORE GAS + ELECTRIC SR UNSECURED 06/53 5.4 225,000.00 225,000.00	5.400	06/01/2053 224,889.75 224,889.75	220,509.52 220,509.52
04R5	06050TJZ6	BANK OF AMERICA NA SUBORDINATED 10/36 6 1,794,000.00 30,000.00	6.000	10/15/2036 2,313,477.89 30,798.30	1,969,346.66 32,932.22
04R6	06050TJZ6	1,764,000.00		2,282,679.59	1,936,414.44
04R5	06051GFC8	BANK OF AMERICA CORP SR UNSECURED 01/44 5 160,000.00 160,000.00	5.000	01/21/2044 154,987.40 154,987.40	157,748.26 157,748.26
04R5	06051GFG9	BANK OF AMERICA CORP SR UNSECURED 04/44 4.875 55,000.00 55,000.00	4.875	04/01/2044 50,070.35 50,070.35	53,206.35 53,206.35
04R7	06051GGG8	BANK OF AMERICA CORP SR UNSECURED 01/48 VAR 405,000.00 405,000.00	1.000	01/20/2048 348,121.80 348,121.80	359,689.57 359,689.57
04R5	06051GHA0	BANK OF AMERICA CORP SR UNSECURED 01/49 VAR 57,000.00 57,000.00	1.000	01/23/2049 45,674.67 45,674.67	46,534.91 46,534.91
04R5	06051GHS1	BANK OF AMERICA CORP SR UNSECURED 03/50 VAR 143,000.00 103,000.00	1.000	03/15/2050 118,638.98 86,322.18	122,856.41 88,490.98
04R7	06051GHS1	40,000.00		32,316.80	34,365.43
04R5	06051GHU6	BANK OF AMERICA CORP SR UNSECURED 04/40 VAR 730,000.00 40,000.00	1.000	04/23/2040 725,626.00 35,626.00	660,602.30 36,197.39
04R7	06051GHU6	690,000.00		690,000.00	624,404.91
04R5	06051GJA8	BANK OF AMERICA CORP SR UNSECURED 03/51 VAR 445,000.00 105,000.00	1.000	03/20/2051 345,192.65 84,931.15	366,653.47 86,513.74
04R7	06051GJA8	340,000.00		260,261.50	280,139.73
04R5	06051GJE0	BANK OF AMERICA CORP SR UNSECURED 06/41 VAR 12,395,000.00 1,150,000.00	1.000	06/19/2041 8,878,086.47 940,724.70	9,325,497.24 865,213.54
04R6	06051GJE0	340,000.00		243,800.65	255,802.26

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	06051GJE0	920,000.00		847,685.27	692,170.83
04SL	06051GJE0	9,985,000.00		6,845,875.85	7,512,310.61
	BANK OF AMERICA CORP	SR UNSECURED 10/51 VAR	1.000	10/24/2051	
		190,000.00		119,041.66	123,897.19
04R5	06051GJM2	190,000.00		119,041.66	123,897.19
	BANK OF AMERICA CORP	SR UNSECURED 04/42 VAR	1.000	04/22/2042	
		438,000.00		374,168.08	350,440.65
04R5	06051GJW0	218,000.00		166,100.27	174,420.23
04R7	06051GJW0	220,000.00		208,067.81	176,020.42
	BARRICK INTL BARBADOS	COMPANY GUAR 144A 10/36 6.35	6.350	10/15/2036	
		250,000.00		300,586.50	276,426.93
04R6	06849AAB5	250,000.00		300,586.50	276,426.93
	BARRICK NA FINANCE LLC	COMPANY GUAR 05/41 5.7	5.700	05/30/2041	
		400,000.00		509,106.75	411,696.88
04R5	06849RAG7	85,000.00		85,837.25	87,485.59
04R6	06849RAG7	315,000.00		423,269.50	324,211.29
	BARRICK NA FINANCE LLC	COMPANY GUAR 05/43 5.75	5.750	05/01/2043	
		525,000.00		648,125.54	542,092.19
04R6	06849RAK8	525,000.00		648,125.54	542,092.19
	BARRICK PD AU FIN PTY LT	COMPANY GUAR 10/39 5.95	5.950	10/15/2039	
		785,000.00		1,033,147.80	838,597.00
04R5	06849UAD7	30,000.00		31,815.60	32,048.29
04R6	06849UAD7	755,000.00		1,001,332.20	806,548.71
	BASIN ELECTRIC PWR COOP	1ST MORTGAGE 144A 10/55 5.85	5.850	10/15/2055	
		225,000.00		226,292.85	225,267.57
04R6	070101AJ9	225,000.00		226,292.85	225,267.57
	BAYCARE HEALTH SYSTEM	SR UNSECURED 11/50 3.831	3.831	11/15/2050	
		90,000.00		90,000.00	70,628.80
04R7	072722AE1	90,000.00		90,000.00	70,628.80
	BAYLOR SCOTT + WHITE HOL	UNSECURED 11/50 2.839	2.839	11/15/2050	
		365,000.00		301,540.79	238,272.95
04R5	072863AJ2	130,000.00		92,228.88	84,864.34
04R7	072863AJ2	235,000.00		209,311.91	153,408.61
	BEIGNET INVESTOR LLC	SR SECURED 144A 05/49 6.581	6.581	05/30/2049	
		1,292,000.00		1,330,166.12	1,393,014.23
04SL	076912AA2	1,292,000.00		1,330,166.12	1,393,014.23
	BERKLEY (WR) CORPORATION	SR UNSECURED 08/44 4.75	4.750	08/01/2044	
		845,000.00		840,987.51	781,102.66

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04SL	084423AT9	845,000.00		840,987.51	781,102.66
	BERKLEY (WR) CORPORATION	SR UNSECURED 05/50 4	4.000	05/12/2050	
		335,000.00		263,072.15	262,356.77
04SL	084423AU6	335,000.00		263,072.15	262,356.77
	BERKSHIRE HATHAWAY ENERG	SR UNSECURED 02/45 4.5	4.500	02/01/2045	
		610,000.00		671,013.01	536,706.59
04R6	084659AF8	610,000.00		671,013.01	536,706.59
	BERKSHIRE HATHAWAY ENERG	SR UNSECURED 01/49 4.45	4.450	01/15/2049	
		395,000.00		394,873.60	333,870.32
04R6	084659AR2	290,000.00		289,907.20	245,119.98
04R7	084659AR2	105,000.00		104,966.40	88,750.34
	BERKSHIRE HATHAWAY ENERG	SR UNSECURED 10/50 4.25	4.250	10/15/2050	
		55,000.00		44,069.30	44,864.61
04R7	084659AX9	55,000.00		44,069.30	44,864.61
	BERKSHIRE HATHAWAY ENERG	SR UNSECURED 05/51 2.85	2.850	05/15/2051	
		80,000.00		47,262.40	50,593.60
04R5	084659BC4	80,000.00		47,262.40	50,593.60
	BERKSHIRE HATHAWAY ENERG	SR UNSECURED 05/53 4.6	4.600	05/01/2053	
		320,000.00		305,783.80	274,313.16
04R6	084659BF7	320,000.00		305,783.80	274,313.16
	BERKSHIRE HATHAWAY FIN	COMPANY GUAR 05/43 4.3	4.300	05/15/2043	
		195,000.00		212,323.79	176,134.23
04R7	084664BV2	195,000.00		212,323.79	176,134.23
	BERKSHIRE HATHAWAY FIN	COMPANY GUAR 08/48 4.2	4.200	08/15/2048	
		586,000.00		507,187.91	500,134.75
04R5	084664CQ2	446,000.00		367,897.71	380,648.63
04R7	084664CQ2	140,000.00		139,290.20	119,486.12
	BERKSHIRE HATHAWAY FIN	COMPANY GUAR 10/50 2.85	2.850	10/15/2050	
		710,000.00		575,799.75	467,437.74
04R5	084664CV1	600,000.00		504,512.23	395,017.81
04R7	084664CV1	110,000.00		71,287.52	72,419.93
	BERKSHIRE HATHAWAY FIN	COMPANY GUAR 01/51 2.5	2.500	01/15/2051	
		20,000.00		12,036.40	12,300.06
04R5	084664CX7	20,000.00		12,036.40	12,300.06
	BERKSHIRE HATHAWAY FIN	COMPANY GUAR 03/52 3.85	3.850	03/15/2052	
		1,649,000.00		1,530,913.11	1,299,876.51
04R5	084664DB4	464,000.00		359,149.71	365,762.70
04R7	084664DB4	45,000.00		35,787.60	35,472.68

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04SL	084664DB4	1,140,000.00		1,135,975.80	898,641.13
	BLACKROCK INC	COMPANY GUAR 03/54 5.25	5.250	03/14/2054	
		616,000.00		611,485.55	602,062.53
04R5	09290DAC5	356,000.00		354,578.13	347,945.23
04R7	09290DAC5	260,000.00		256,907.42	254,117.30
	BLACKROCK INC	COMPANY GUAR 01/55 5.35	5.350	01/08/2055	
		300,000.00		299,446.08	298,070.72
04R5	09290DAK7	55,000.00		54,846.00	54,646.30
04R7	09290DAK7	245,000.00		244,600.08	243,424.42
	BLACKSTONE REG FINANCE	COMPANY GUAR 02/36 4.95	4.950	02/15/2036	
		255,000.00		254,755.20	254,130.48
04R5	092914AC4	80,000.00		79,923.20	79,727.21
04R7	092914AC4	175,000.00		174,832.00	174,403.27
	BNP PARIBAS	144A 01/33 VAR	1.000	01/20/2033	
		1,280,000.00		1,280,000.00	1,171,060.03
04SL	09659W2U7	1,280,000.00		1,280,000.00	1,171,060.03
	BP CAP MARKETS AMERICA	COMPANY GUAR 02/50 3	3.000	02/24/2050	
		1,149,000.00		797,054.35	767,321.94
04R5	10373QBG4	280,000.00		217,802.26	186,988.81
04R6	10373QBG4	794,000.00		509,903.17	530,246.84
04R7	10373QBG4	75,000.00		69,348.92	50,086.29
	BP CAP MARKETS AMERICA	COMPANY GUAR 11/50 2.772	2.772	11/10/2050	
		908,000.00		678,845.99	575,201.79
04R6	10373QBN9	688,000.00		463,295.50	435,835.72
04R7	10373QBN9	220,000.00		215,550.49	139,366.07
	BP CAP MARKETS AMERICA	COMPANY GUAR 06/51 2.939	2.939	06/04/2051	
		230,000.00		153,638.03	150,032.84
04R6	10373QBP4	155,000.00		99,816.85	101,109.09
04R7	10373QBP4	75,000.00		53,821.18	48,923.75
	BP CAP MARKETS AMERICA	COMPANY GUAR 03/52 3.001	3.001	03/17/2052	
		235,000.00		216,177.50	154,286.34
04R7	10373QBS8	235,000.00		216,177.50	154,286.34
	BRISTOL MYERS SQUIBB CO	SR UNSECURED 10/49 4.25	4.250	10/26/2049	
		330,000.00		261,539.50	276,193.69
04R5	110122CR7	330,000.00		261,539.50	276,193.69
	BRISTOL MYERS SQUIBB CO	SR UNSECURED 05/44 4.625	4.625	05/15/2044	
		182,000.00		218,764.41	167,032.05
04R5	110122DH8	182,000.00		218,764.41	167,032.05

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COMPOSITE
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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	110122DK1	BRISTOL MYERS SQUIBB CO SR UNSECURED 11/47 4.35 180,000.00 180,000.00	4.350	11/15/2047 172,541.46 172,541.46	155,683.85 155,683.85
04R5	110122DL9	BRISTOL MYERS SQUIBB CO SR UNSECURED 02/48 4.55 103,000.00 103,000.00	4.550	02/20/2048 118,414.28 118,414.28	90,906.95 90,906.95
04R5	110122DS4	BRISTOL MYERS SQUIBB CO SR UNSECURED 11/50 2.55 725,000.00 725,000.00	2.550	11/13/2050 466,483.09 466,483.09	440,509.17 440,509.17
04R5	110122DW5	BRISTOL MYERS SQUIBB CO SR UNSECURED 03/52 3.7 350,000.00 350,000.00	3.700	03/15/2052 263,463.19 263,463.19	264,475.56 264,475.56
04R5	110122DX3	BRISTOL MYERS SQUIBB CO SR UNSECURED 03/62 3.9 1,050,000.00 70,000.00	3.900	03/15/2062 966,645.50 51,112.70	778,582.21 51,905.48
04SL	110122DX3	980,000.00		915,532.80	726,676.73
04R5	11135FBP5	BROADCOM INC SR UNSECURED 144A 11/35 3.137 410,000.00 410,000.00	3.137	11/15/2035 341,531.70 341,531.70	359,093.83 359,093.83
04R5	11135FBQ3	BROADCOM INC SR UNSECURED 144A 11/36 3.187 620,000.00 340,000.00	3.187	11/15/2036 493,076.03 253,447.18	535,428.34 293,621.99
04R6	11135FBQ3	280,000.00		239,628.85	241,806.35
04R6	11135FBV2	BROADCOM INC SR UNSECURED 144A 05/37 4.926 914,000.00 799,000.00	4.926	05/15/2037 862,625.19 747,865.54	918,636.97 803,053.54
04R7	11135FBV2	115,000.00		114,759.65	115,583.43
04R7	11135FCM1	BROADCOM INC SR UNSECURED 07/35 5.2 555,000.00 555,000.00	5.200	07/15/2035 560,898.85 560,898.85	577,939.89 577,939.89
04SL	11135FCS8	BROADCOM INC COMPANY GUAR 02/51 3.75 1,210,000.00 1,210,000.00	3.750	02/15/2051 914,448.30 914,448.30	939,575.59 939,575.59
04R5	11135FCV1	BROADCOM INC COMPANY GUAR 02/41 3.5 784,000.00 259,000.00	3.500	02/15/2041 676,497.38 212,091.91	651,527.40 215,236.73
04R7	11135FCV1	525,000.00		464,405.47	436,290.67

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
	BROADCOM INC	SR UNSECURED 02/38 4.9	4.900	02/15/2038	
		1,840,000.00		1,835,528.80	1,836,546.10
04R6	11135FCX7	200,000.00		199,514.00	199,624.58
04R7	11135FCX7	510,000.00		508,760.70	509,042.67
04SL	11135FCX7	1,130,000.00		1,127,254.10	1,127,878.85
	BROADCOM INC	SR UNSECURED 02/36 4.8	4.800	02/15/2036	
		335,000.00		331,433.55	335,787.57
04R5	11135FCY5	335,000.00		331,433.55	335,787.57
	BROOKFIELD ASSET MANAGEM	SR UNSECURED 09/55 6.077	6.077	09/15/2055	
		352,000.00		354,471.32	362,863.00
04R5	112586AB8	50,000.00		49,999.00	51,543.04
04R7	112586AB8	302,000.00		304,472.32	311,319.96
	BROOKFIELD FINANCE INC	COMPANY GUAR 02/52 3.625	3.625	02/15/2052	
		160,000.00		117,961.60	113,879.13
04R5	11271LAJ1	160,000.00		117,961.60	113,879.13
	BROOKFIELD FINANCE INC	COMPANY GUAR 03/54 5.968	5.968	03/04/2054	
		115,000.00		116,962.03	116,950.33
04R7	11271LAL6	115,000.00		116,962.03	116,950.33
	BROOKFIELD FINANCE INC	COMPANY GUAR 03/55 5.813	5.813	03/03/2055	
		155,000.00		155,000.00	154,255.22
04R7	11271LAP7	155,000.00		155,000.00	154,255.22
	BROOKFIELD FINANCE INC	COMPANY GUAR 01/36 5.33	5.330	01/15/2036	
		345,000.00		344,744.70	347,590.52
04R5	11271LAQ5	185,000.00		184,863.10	186,389.12
04R7	11271LAQ5	160,000.00		159,881.60	161,201.40
	BROOKFIELD ASSET MANAGEM	SR UNSECURED 01/36 5.298	5.298	01/15/2036	
		75,000.00		74,989.50	75,461.46
04R5	113004AC9	75,000.00		74,989.50	75,461.46
	BROWN FORMAN CORP	SR UNSECURED 07/45 4.5	4.500	07/15/2045	
		60,000.00		53,854.20	52,749.82
04R5	115637AP5	60,000.00		53,854.20	52,749.82
	BURLINGTN NORTH SANTA FE	SR UNSECURED 05/40 5.75	5.750	05/01/2040	
		1,035,000.00		1,279,384.20	1,107,513.46
04SL	12189LAA9	1,035,000.00		1,279,384.20	1,107,513.46
	BURLINGTN NORTH SANTA FE	SR UNSECURED 03/41 5.05	5.050	03/01/2041	
		220,000.00		240,053.55	217,879.81
04R5	12189LAC5	220,000.00		240,053.55	217,879.81

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	12189LAG6	BURLINGTON NORTH SANTA FE SR UNSECURED 09/41 4.95 120,000.00 120,000.00	4.950	09/15/2041 141,913.95 141,913.95	116,972.05 116,972.05
04R5	12189LAJ0	BURLINGTON NORTH SANTA FE SR UNSECURED 03/42 4.4 80,000.00 80,000.00	4.400	03/15/2042 103,432.00 103,432.00	72,639.40 72,639.40
04R5	12189LAK7	BURLINGTON NORTH SANTA FE SR UNSECURED 09/42 4.375 250,000.00	4.375	09/01/2042 245,584.10	225,690.52
04R7	12189LAK7	180,000.00 70,000.00		156,320.10 89,264.00	162,497.17 63,193.35
04R5	12189LAN1	BURLINGTON NORTH SANTA FE SR UNSECURED 03/43 4.45 10,000.00 10,000.00	4.450	03/15/2043 8,620.30 8,620.30	9,035.36 9,035.36
04R5	12189LAP6	BURLINGTON NORTH SANTA FE SR UNSECURED 09/43 5.15 60,000.00 60,000.00	5.150	09/01/2043 76,998.54 76,998.54	59,056.67 59,056.67
04R5	12189LAU5	BURLINGTON NORTH SANTA FE SR UNSECURED 09/44 4.55 970,000.00	4.550	09/01/2044 1,042,289.81	878,268.94
04R7	12189LAU5	295,000.00 675,000.00		279,705.32 762,584.49	267,102.41 611,166.53
04R5	12189LAW1	BURLINGTON NORTH SANTA FE SR UNSECURED 04/45 4.15 325,000.00	4.150	04/01/2045 345,617.59	277,694.24
04R7	12189LAW1	125,000.00 200,000.00		121,044.50 224,573.09	106,805.48 170,888.76
04R7	12189LBC4	BURLINGTON NORTH SANTA FE SR UNSECURED 06/48 4.05 95,000.00 95,000.00	4.050	06/15/2048 94,757.75 94,757.75	78,279.95 78,279.95
04R5	12189LBD2	BURLINGTON NORTH SANTA FE SR UNSECURED 12/48 4.15 75,000.00 75,000.00	4.150	12/15/2048 61,644.75 61,644.75	62,750.15 62,750.15
04R5	12189LBE0	BURLINGTON NORTH SANTA FE SR UNSECURED 02/50 3.55 85,000.00 85,000.00	3.550	02/15/2050 81,417.36 81,417.36	63,584.53 63,584.53
04R6	12189LBF7	BURLINGTON NORTH SANTA FE SR UNSECURED 02/51 3.05 95,000.00 95,000.00	3.050	02/15/2051 63,800.10 63,800.10	64,299.77 64,299.77

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	BURLINGTN NORTH SANTA FE	SR UNSECURED 06/52 2.875	2.875	06/15/2052	
		440,000.00		355,248.90	282,802.12
04R5	12189LBH3	240,000.00		154,660.00	154,255.70
04R7	12189LBH3	200,000.00		200,588.90	128,546.42
	BURLINGTN NORTH SANTA FE	SR UNSECURED 01/53 4.45	4.450	01/15/2053	
		100,000.00		83,140.00	85,998.29
04R5	12189LBJ9	100,000.00		83,140.00	85,998.29
	BURLINGTN NORTH SANTA FE	SR UNSECURED 04/54 5.2	5.200	04/15/2054	
		610,000.00		603,032.80	587,390.37
04R5	12189LBK6	80,000.00		74,106.15	77,034.80
04R6	12189LBK6	495,000.00		494,732.70	476,652.84
04R7	12189LBK6	35,000.00		34,193.95	33,702.73
	BURLINGTN NORTH SANTA FE	SR UNSECURED 03/55 5.5	5.500	03/15/2055	
		615,000.00		613,371.00	617,639.07
04R5	12189LBL4	80,000.00		80,496.99	80,343.29
04R6	12189LBL4	325,000.00		323,987.01	326,394.63
04R7	12189LBL4	210,000.00		208,887.00	210,901.15
	BURLINGTN NORTH SANTA FE	SR UNSECURED 03/56 5.8	5.800	03/15/2056	
		340,000.00		343,729.73	355,953.37
04R5	12189LBM2	340,000.00		343,729.73	355,953.37
	CIGNA GROUP/THE	COMPANY GUAR 12/48 4.9	4.900	12/15/2048	
		725,000.00		713,462.64	657,588.56
04R7	125523AK6	175,000.00		156,957.50	158,728.27
04SL	125523AK6	550,000.00		556,505.14	498,860.29
	CIGNA GROUP/THE	COMPANY GUAR 10/47 3.875	3.875	10/15/2047	
		1,010,000.00		834,615.14	790,687.75
04R5	125523BK5	405,000.00		394,419.29	317,057.96
04SL	125523BK5	605,000.00		440,195.85	473,629.79
	CIGNA GROUP/THE	COMPANY GUAR 11/41 6.125	6.125	11/15/2041	
		75,000.00		79,298.40	80,164.30
04R5	125523CD0	75,000.00		79,298.40	80,164.30
	CIGNA GROUP/THE	COMPANY GUAR 07/46 4.8	4.800	07/15/2046	
		170,000.00		185,992.08	153,135.86
04SL	125523CF5	170,000.00		185,992.08	153,135.86
	CIGNA GROUP/THE	SR UNSECURED 03/40 3.2	3.200	03/15/2040	
		180,000.00		166,471.04	143,780.14
04R5	125523CJ7	180,000.00		166,471.04	143,780.14

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04R5	125523CK4	CIGNA GROUP/THE SR UNSECURED 03/50 3.4 55,000.00 55,000.00	3.400	03/15/2050 36,015.22 36,015.22	39,121.23 39,121.23
04R5	125523CQ1	CIGNA GROUP/THE SR UNSECURED 03/51 3.4 55,000.00 55,000.00	3.400	03/15/2051 36,536.50 36,536.50	38,722.48 38,722.48
04R7	125523CW8	CIGNA GROUP/THE SR UNSECURED 02/54 5.6 170,000.00 170,000.00	5.600	02/15/2054 166,759.20 166,759.20	167,728.02 167,728.02
04R7	125523DA5	CIGNA GROUP/THE SR UNSECURED 01/56 6 290,000.00 290,000.00	6.000	01/15/2056 298,108.50 298,108.50	302,559.44 302,559.44
04R5	126408GK3	CSX CORP SR UNSECURED 05/37 6.15 10,000.00 10,000.00	6.150	05/01/2037 10,725.60 10,725.60	11,103.52 11,103.52
04R5	126408GS6	CSX CORP SR UNSECURED 04/40 6.22 15,000.00 15,000.00	6.220	04/30/2040 15,572.25 15,572.25	16,665.70 16,665.70
04R5	126408HA4	CSX CORP SR UNSECURED 08/54 4.5 90,000.00 90,000.00	4.500	08/01/2054 74,594.70 74,594.70	77,309.22 77,309.22
04R5	126408HL0	CSX CORP SR UNSECURED 03/68 4.65 275,000.00 275,000.00	4.650	03/01/2068 288,861.09 288,861.09	230,840.61 230,840.61
04R5	126408HR7	CSX CORP SR UNSECURED 09/49 3.35 35,000.00 35,000.00	3.350	09/15/2049 29,175.65 29,175.65	25,166.41 25,166.41
04R6	12661PAE9	CSL FINANCE PLC COMPANY GUAR 144A 04/52 4.75 385,000.00 385,000.00	4.750	04/27/2052 373,996.70 373,996.70	337,638.77 337,638.77
04SL	13034VAA2	CALIFORNIA INSTITUTE OF SR UNSECURED 11/11 4.7 800,000.00 800,000.00	4.700	11/01/2111 847,952.00 847,952.00	652,657.22 652,657.22
04R5	13034VAB0	CALIFORNIA INSTITUTE OF UNSECURED 08/45 4.321 50,000.00 50,000.00	4.321	08/01/2045 43,997.50 43,997.50	44,183.61 44,183.61

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04R5	13034VAD6	CALIFORNIA INSTITUTE OF SR UNSECURED 09/19 3.65 25,000.00 25,000.00	3.650	09/01/2119 26,149.00 26,149.00	16,290.29 16,290.29
04SL	13342BAF2	CAMERON INTERNATIONAL CO COMPANY GUAR 06/41 5.95 560,000.00 560,000.00	5.950	06/01/2041 668,927.85 668,927.85	548,704.77 548,704.77
04R5	136375CP5	CANADIAN NATL RAILWAY SR UNSECURED 02/48 3.65 40,000.00 40,000.00	3.650	02/03/2048 30,807.60 30,807.60	31,040.40 31,040.40
04SL	141781BF0	CARGILL INC SR UNSECURED 144A 11/45 4.76 800,000.00 800,000.00	4.760	11/23/2045 720,176.00 720,176.00	740,107.32 740,107.32
04R5	141781CG7	CARGILL INC SR UNSECURED 144A 10/55 5.375 645,000.00 195,000.00	5.375	10/23/2055 634,666.90 192,280.80	633,696.25 191,582.59
04R7	141781CG7	450,000.00		442,386.10	442,113.66
04R5	144141DB1	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 05/42 4.1 86,000.00 86,000.00	4.100	05/15/2042 71,164.14 71,164.14	74,466.75 74,466.75
04R5	144141DD7	DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/43 4.1 85,000.00 85,000.00	4.100	03/15/2043 70,175.15 70,175.15	72,868.93 72,868.93
04R5	14745XAA6	CASE WESTERN RESERVE UNI UNSECURED 06/22 5.405 230,000.00 230,000.00	5.405	06/01/2122 229,726.13 229,726.13	217,581.12 217,581.12
04R7	149123CE9	CATERPILLAR INC SR UNSECURED 05/64 4.75 200,000.00 200,000.00	4.750	05/15/2064 223,916.83 223,916.83	180,133.78 180,133.78
04R5	149123CF6	CATERPILLAR INC SR UNSECURED 09/49 3.25 60,000.00 60,000.00	3.250	09/19/2049 41,334.00 41,334.00	43,581.36 43,581.36
04SL	15189XAS7	CENTERPOINT ENER HOUSTON GENL REF MOR 03/48 3.95 1,000,000.00 1,000,000.00	3.950	03/01/2048 1,005,740.89 1,005,740.89	809,896.49 809,896.49
04R5	15189XAY4	CENTERPOINT ENER HOUSTON 1ST MORTGAGE 03/52 3.6 185,000.00 40,000.00	3.600	03/01/2052 182,635.81 39,525.16	138,095.56 29,858.50

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04R7	15189XAY4	145,000.00		143,110.65	108,237.06
	CHEVRON USA INC	COMPANY GUAR 08/50 2.343	2.343	08/12/2050	
		1,265,000.00		707,539.80	752,759.45
04SL	166756AH9	1,265,000.00		707,539.80	752,759.45
	CHEVRON USA INC	COMPANY GUAR 10/35 4.85	4.850	10/15/2035	
		24,000.00		24,103.30	24,417.32
04R5	166756BL9	24,000.00		24,103.30	24,417.32
	CHILDREN S HOSPITAL/PHIL	SECURED 07/50 2.704	2.704	07/01/2050	
		490,000.00		457,104.45	311,813.56
04R5	16877PAA8	65,000.00		39,014.95	41,363.02
04SL	16877PAA8	425,000.00		418,089.50	270,450.54
	CHILE ELECTRICITY LUX	GOVT GUARANT 144A 10/35 5.58	5.580	10/20/2035	
		586,503.00		586,992.10	604,098.09
04R6	16882LAA0	586,503.00		586,992.10	604,098.09
	CHUBB INA HOLDINGS LLC	COMPANY GUAR 05/37 6	6.000	05/11/2037	
		34,000.00		37,351.72	37,320.50
04R5	171232AQ4	34,000.00		37,351.72	37,320.50
	CHUBB INA HOLDINGS LLC	COMPANY GUAR 05/38 6.5	6.500	05/15/2038	
		80,000.00		87,474.40	90,908.34
04R5	171232AS0	80,000.00		87,474.40	90,908.34
	CHUBB INA HOLDINGS LLC	COMPANY GUAR 12/61 3.05	3.050	12/15/2061	
		691,000.00		637,010.90	434,420.47
04R5	171239AJ5	136,000.00		85,080.05	85,500.99
04SL	171239AJ5	555,000.00		551,930.85	348,919.48
	CHUBB INA HOLDINGS LLC	COMPANY GUAR 08/35 4.9	4.900	08/15/2035	
		345,000.00		345,028.03	349,059.53
04R5	171239AM8	345,000.00		345,028.03	349,059.53
	CISCO SYSTEMS INC	SR UNSECURED 02/39 5.9	5.900	02/15/2039	
		75,000.00		96,925.89	81,869.06
04R5	17275RAD4	75,000.00		96,925.89	81,869.06
	CISCO SYSTEMS INC	SR UNSECURED 02/54 5.3	5.300	02/26/2054	
		650,000.00		646,706.75	637,016.60
04R5	17275RBU5	440,000.00		437,332.95	431,211.24
04R7	17275RBU5	210,000.00		209,373.80	205,805.36
	CISCO SYSTEMS INC	SR UNSECURED 02/64 5.35	5.350	02/26/2064	
		175,000.00		172,050.05	170,155.16
04R5	17275RBV3	175,000.00		172,050.05	170,155.16

Name of Plan: PENSION ONLY POOL - XEROX CORP. MASTER TRUST
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Plan Sponsor EIN: 04-3192419
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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	17275RCA8	CISCO SYSTEMS INC SR UNSECURED 02/55 5.5 141,000.00 141,000.00	5.500	02/24/2055 137,654.35 137,654.35	142,384.58 142,384.58
04R5	172967EW7	CITIGROUP INC SR UNSECURED 07/39 8.125 3,150,000.00 40,000.00	8.125	07/15/2039 4,217,295.28 50,820.47	4,074,068.13 51,734.20
04R6	172967EW7	1,090,000.00		1,603,271.35	1,409,756.91
04SL	172967EW7	2,020,000.00		2,563,203.46	2,612,577.02
04R5	172967FX4	CITIGROUP INC SR UNSECURED 01/42 5.875 40,000.00 40,000.00	5.875	01/30/2042 42,353.60 42,353.60	42,573.85 42,573.85
04R5	172967JU6	CITIGROUP INC SR UNSECURED 07/45 4.65 90,000.00 90,000.00	4.650	07/30/2045 80,560.40 80,560.40	82,145.41 82,145.41
04R5	172967LJ8	CITIGROUP INC SR UNSECURED 04/48 VAR 25,000.00 25,000.00	1.000	04/24/2048 21,157.75 21,157.75	21,349.95 21,349.95
04R7	172967LU3	CITIGROUP INC SR UNSECURED 01/39 VAR 285,000.00 285,000.00	1.000	01/24/2039 283,899.90 283,899.90	254,494.92 254,494.92
04R7	172967NF4	CITIGROUP INC SR UNSECURED 11/42 VAR 1,125,000.00 1,125,000.00	1.000	11/03/2042 859,421.25 859,421.25	838,855.28 838,855.28
04R5	17327CAY9	CITIGROUP INC SR UNSECURED 03/56 VAR 2,945,000.00 1,050,000.00	1.000	03/04/2056 2,931,249.46 1,046,738.96	2,995,719.21 1,068,083.25
04R6	17327CAY9	960,000.00		951,845.70	976,533.25
04R7	17327CAY9	465,000.00		462,664.80	473,008.30
04SL	17327CAY9	470,000.00		470,000.00	478,094.41
04R5	191216CW8	COCA COLA CO/THE SR UNSECURED 06/40 2.5 55,000.00 55,000.00	2.500	06/01/2040 39,475.70 39,475.70	41,469.40 41,469.40
04R5	191216DC1	COCA COLA CO/THE SR UNSECURED 03/51 2.5 150,000.00 150,000.00	2.500	03/15/2051 92,088.00 92,088.00	92,217.71 92,217.71
04R7	191216DS6	COCA COLA CO/THE SR UNSECURED 05/54 5.3 25,000.00 25,000.00	5.300	05/13/2054 25,485.25 25,485.25	24,994.85 24,994.85

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	191216DT4	COCA COLA CO/THE SR UNSECURED 05/64 5.4 120,000.00 120,000.00	5.400	05/13/2064 119,740.50 119,740.50	119,836.61 119,836.61
04R6	20030NBQ3	COMCAST CORP COMPANY GUAR 08/45 4.6 145,000.00 145,000.00	4.600	08/15/2045 188,323.10 188,323.10	124,900.24 124,900.24
04R5	20030NBU4	COMCAST CORP COMPANY GUAR 07/46 3.4 130,000.00 130,000.00	3.400	07/15/2046 102,501.50 102,501.50	92,350.00 92,350.00
04R5	20030NBZ3	COMCAST CORP COMPANY GUAR 08/47 4 50,000.00 50,000.00	4.000	08/15/2047 37,685.50 37,685.50	38,457.43 38,457.43
04R5	20030NCC3	COMCAST CORP COMPANY GUAR 11/47 3.969 1,805,000.00 383,000.00	3.969	11/01/2047 1,705,810.21 362,565.48	1,386,271.35 294,150.65
04R6	20030NCC3	240,000.00		177,459.60	184,324.17
04R7	20030NCC3	545,000.00		539,854.57	418,569.47
04SL	20030NCC3	637,000.00		625,930.56	489,227.06
04R5	20030NCE9	COMCAST CORP COMPANY GUAR 11/49 3.999 570,000.00 570,000.00	3.999	11/01/2049 464,866.93 464,866.93	430,772.47 430,772.47
04R5	20030NCG4	COMCAST CORP COMPANY GUAR 11/52 4.049 20,000.00 20,000.00	4.049	11/01/2052 15,590.60 15,590.60	14,958.86 14,958.86
04R5	20030NCK5	COMCAST CORP COMPANY GUAR 03/48 4 120,000.00 120,000.00	4.000	03/01/2048 94,684.20 94,684.20	92,388.76 92,388.76
04R5	20030NCN9	COMCAST CORP COMPANY GUAR 10/58 4.95 115,000.00 115,000.00	4.950	10/15/2058 100,930.15 100,930.15	98,140.86 98,140.86
04R7	20030NCZ2	COMCAST CORP COMPANY GUAR 02/50 3.45 50,000.00 50,000.00	3.450	02/01/2050 36,950.00 36,950.00	34,326.40 34,326.40
04R5	20030NDL2	COMCAST CORP COMPANY GUAR 01/51 2.8 125,000.00 125,000.00	2.800	01/15/2051 78,230.23 78,230.23	74,665.70 74,665.70

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COMPOSITE
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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	20030NDP3	COMCAST CORP COMPANY GUAR 08/52 2.45	2.450	08/15/2052	
		42,000.00		23,686.74	22,860.15
		42,000.00		23,686.74	22,860.15
04R5	20030NDS7	COMCAST CORP COMPANY GUAR 11/51 2.887	2.887	11/01/2051	
		6,491,000.00		5,616,949.01	3,927,304.97
		1,141,000.00		713,919.18	690,348.94
04R6	20030NDS7	2,496,000.00		2,167,984.01	1,510,176.12
04R7	20030NDS7	294,000.00		274,976.22	177,881.32
04SL	20030NDS7	2,560,000.00		2,460,069.60	1,548,898.59
04R6	20030NDU2	COMCAST CORP COMPANY GUAR 11/56 2.937	2.937	11/01/2056	
		2,225,000.00		1,728,250.37	1,291,407.58
		234,000.00		135,746.47	135,815.45
04R7	20030NDU2	1,291,000.00		1,158,230.90	749,306.60
04SL	20030NDU2	700,000.00		434,273.00	406,285.53
04R5	20030NDW8	COMCAST CORP COMPANY GUAR 11/63 2.987	2.987	11/01/2063	
		311,000.00		265,105.42	173,553.97
		50,000.00		27,546.00	27,902.57
04R7	20030NDW8	261,000.00		237,559.42	145,651.40
04R5	20030NEF4	COMCAST CORP COMPANY GUAR 05/53 5.35	5.350	05/15/2053	
		150,000.00		141,807.00	138,276.18
		150,000.00		141,807.00	138,276.18
04SL	20030NEG2	COMCAST CORP COMPANY GUAR 05/64 5.5	5.500	05/15/2064	
		1,000,000.00		995,300.00	922,376.20
		1,000,000.00		995,300.00	922,376.20
04R5	20030NEQ0	COMCAST CORP COMPANY GUAR 05/55 6.05	6.050	05/15/2055	
		25,000.00		25,484.75	25,305.35
		25,000.00		25,484.75	25,305.35
04R5	20030NES6	COMCAST CORP COMPANY GUAR 144A 01/37 5.168	5.168	01/15/2037	
		180,000.00		180,516.00	179,762.55
		180,000.00		180,516.00	179,762.55
04R5	20268JAC7	COMMONSPIRIT HEALTH SR SECURED 10/49 4.187	4.187	10/01/2049	
		160,000.00		128,443.20	128,291.62
		160,000.00		128,443.20	128,291.62
04R5	20268JAG8	COMMONSPIRIT HEALTH SR SECURED 10/50 3.91	3.910	10/01/2050	
		210,000.00		210,000.00	158,613.87
		210,000.00		210,000.00	158,613.87
	COMMONSPIRIT HEALTH	SECURED 09/55 5.662	5.662	09/01/2055	
		435,000.00		436,046.85	430,466.85

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COMPOSITE
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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R6	20268JBC6	435,000.00		436,046.85	430,466.85
	COMMONSPIRIT HEALTH	SECURED 09/35 4.975	4.975	09/01/2035	
		165,000.00		165,063.30	164,785.40
04R6	20268JBD4	165,000.00		165,063.30	164,785.40
	COMMONWEALTH EDISON CO	1ST MORTGAGE 10/42 3.8	3.800	10/01/2042	
		270,000.00		294,668.70	221,797.60
04R5	202795JA9	85,000.00		92,245.40	69,825.17
04R7	202795JA9	185,000.00		202,423.30	151,972.43
	COMMONWEALTH EDISON CO	1ST MORTGAGE 08/43 4.6	4.600	08/15/2043	
		535,000.00		649,944.80	486,248.05
04R5	202795JB7	125,000.00		160,290.00	113,609.36
04R6	202795JB7	410,000.00		489,654.80	372,638.69
	COMMONWEALTH EDISON CO	1ST MORTGAGE 01/44 4.7	4.700	01/15/2044	
		700,000.00		817,461.85	641,948.99
04R6	202795JD3	700,000.00		817,461.85	641,948.99
	COMMONWEALTH EDISON CO	1ST MORTGAGE 11/45 4.35	4.350	11/15/2045	
		200,000.00		218,988.60	172,630.21
04R5	202795JG6	200,000.00		218,988.60	172,630.21
	COMMONWEALTH EDISON CO	1ST MORTGAGE 06/46 3.65	3.650	06/15/2046	
		25,000.00		26,734.50	19,511.93
04R7	202795JJ0	25,000.00		26,734.50	19,511.93
	COMMONWEALTH EDISON CO	1ST MORTGAGE 08/47 3.75	3.750	08/15/2047	
		140,000.00		140,542.76	109,355.13
04R5	202795JL5	140,000.00		140,542.76	109,355.13
	COMMONWEALTH EDISON CO	1ST MORTGAGE 03/48 4	4.000	03/01/2048	
		280,000.00		279,946.80	226,745.43
04R6	202795JM3	280,000.00		279,946.80	226,745.43
	COMMONWEALTH EDISON CO	1ST MORTGAGE 03/49 4	4.000	03/01/2049	
		220,000.00		198,381.54	175,363.34
04R5	202795JP6	115,000.00		113,577.16	91,667.20
04R6	202795JP6	105,000.00		84,804.38	83,696.14
	COMMONWEALTH EDISON CO	1ST MORTGAGE 11/49 3.2	3.200	11/15/2049	
		90,000.00		89,782.39	62,216.03
04R5	202795JQ4	90,000.00		89,782.39	62,216.03
	COMMONWEALTH EDISON CO	1ST MORTGAGE 03/50 3	3.000	03/01/2050	
		290,000.00		289,886.22	194,451.51
04R7	202795JS0	290,000.00		289,886.22	194,451.51

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PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	COMMONWEALTH EDISON CO	1ST MORTGAGE 03/51 3.125	3.125	03/15/2051	
		610,000.00		410,456.60	415,043.95
04R5	202795JT8	100,000.00		70,189.70	68,039.99
04SL	202795JT8	510,000.00		340,266.90	347,003.96
	COMMONWEALTH EDISON CO	1ST MORTGAGE 09/51 2.75	2.750	09/01/2051	
		315,000.00		187,067.80	199,021.54
04R5	202795JU5	315,000.00		187,067.80	199,021.54
	COMMONWEALTH EDISON CO	1ST MORTGAGE 03/52 3.85	3.850	03/15/2052	
		45,000.00		34,555.05	34,715.61
04R5	202795JV3	45,000.00		34,555.05	34,715.61
	COMMONWEALTH EDISON CO	1ST MORTGAGE 06/54 5.65	5.650	06/01/2054	
		75,000.00		74,685.00	76,305.47
04R5	202795KA7	75,000.00		74,685.00	76,305.47
	COMMONWEALTH EDISON CO	1ST MORTGAGE 06/55 5.95	5.950	06/01/2055	
		170,000.00		170,000.00	180,484.45
04R7	202795KB5	170,000.00		170,000.00	180,484.45
	CONOCOPHILLIPS COMPANY	COMPANY GUAR 03/52 3.8	3.800	03/15/2052	
		205,000.00		204,669.95	154,030.28
04R7	20826FAV8	205,000.00		204,669.95	154,030.28
	CONOCOPHILLIPS COMPANY	COMPANY GUAR 03/62 4.025	4.025	03/15/2062	
		195,000.00		140,440.50	145,415.85
04R5	20826FBD7	195,000.00		140,440.50	145,415.85
	CONOCOPHILLIPS COMPANY	COMPANY GUAR 05/53 5.3	5.300	05/15/2053	
		1,561,000.00		1,527,537.72	1,486,023.17
04R5	20826FBE5	16,000.00		15,886.41	15,231.50
04R7	20826FBE5	70,000.00		68,287.10	66,637.81
04SL	20826FBE5	1,475,000.00		1,443,364.21	1,404,153.86
	CONOCOPHILLIPS COMPANY	COMPANY GUAR 03/54 5.55	5.550	03/15/2054	
		130,000.00		129,668.50	127,639.22
04R7	20826FBG0	130,000.00		129,668.50	127,639.22
	CONOCOPHILLIPS COMPANY	COMPANY GUAR 09/63 5.7	5.700	09/15/2063	
		1,005,000.00		996,408.70	999,792.77
04R5	20826FBH8	255,000.00		248,456.20	253,678.76
04R7	20826FBH8	165,000.00		164,549.55	164,145.08
04SL	20826FBH8	585,000.00		583,402.95	581,968.93
	CONOCOPHILLIPS COMPANY	COMPANY GUAR 01/55 5.5	5.500	01/15/2055	
		870,000.00		867,523.92	850,449.09
04R5	20826FBM7	125,000.00		120,099.90	122,190.96

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04R7	20826FBM7	745,000.00		747,424.02	728,258.13
	CONOCOPHILLIPS COMPANY	COMPANY GUAR 01/65 5.65	5.650	01/15/2065	
		445,000.00		435,560.12	438,609.69
04R7	20826FBN5	240,000.00		233,948.77	236,553.54
04SL	20826FBN5	205,000.00		201,611.35	202,056.15
	CON EDISON CO OF NY INC	SR UNSECURED 03/42 4.2	4.200	03/15/2042	
		90,000.00		104,763.60	78,533.39
04R5	209111FB4	90,000.00		104,763.60	78,533.39
	CON EDISON CO OF NY INC	SR UNSECURED 03/43 3.95	3.950	03/01/2043	
		165,000.00		156,934.80	138,632.47
04R5	209111FC2	165,000.00		156,934.80	138,632.47
	CON EDISON CO OF NY INC	SR UNSECURED 12/45 4.5	4.500	12/01/2045	
		130,000.00		139,143.44	114,445.53
04R5	209111FG3	130,000.00		139,143.44	114,445.53
	CON EDISON CO OF NY INC	SR UNSECURED 06/46 3.85	3.850	06/15/2046	
		85,000.00		68,368.20	68,050.37
04R5	209111FH1	85,000.00		68,368.20	68,050.37
	CON EDISON CO OF NY INC	SR UNSECURED 06/47 3.875	3.875	06/15/2047	
		45,000.00		52,470.30	35,751.61
04R5	209111FL2	45,000.00		52,470.30	35,751.61
	CON EDISON CO OF NY INC	SR UNSECURED 05/58 4.5	4.500	05/15/2058	
		75,000.00		61,838.25	62,665.00
04R5	209111FQ1	75,000.00		61,838.25	62,665.00
	CON EDISON CO OF NY INC	SR UNSECURED 05/49 4.125	4.125	05/15/2049	
		85,000.00		69,481.55	69,011.26
04R5	209111FV0	85,000.00		69,481.55	69,011.26
	CON EDISON CO OF NY INC	SR UNSECURED 11/59 3.7	3.700	11/15/2059	
		45,000.00		48,606.30	32,145.76
04R5	209111FW8	45,000.00		48,606.30	32,145.76
	CON EDISON CO OF NY INC	SR UNSECURED 12/51 3.2	3.200	12/01/2051	
		160,000.00		105,353.30	108,744.28
04R5	209111GC1	160,000.00		105,353.30	108,744.28
	CON EDISON CO OF NY INC	SR UNSECURED 11/52 6.15	6.150	11/15/2052	
		405,000.00		409,293.50	434,646.66
04R6	209111GD9	155,000.00		154,054.50	166,346.25
04R7	209111GD9	250,000.00		255,239.00	268,300.41

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	CON EDISON CO OF NY INC	SR UNSECURED 11/53 5.9	5.900	11/15/2053	
		205,000.00		206,191.75	213,854.99
04R6	209111GG2	180,000.00		178,353.00	187,775.11
04R7	209111GG2	25,000.00		27,838.75	26,079.88
	CON EDISON CO OF NY INC	SR UNSECURED 03/55 5.5	5.500	03/15/2055	
		325,000.00		331,943.14	321,960.21
04R7	209111GN7	325,000.00		331,943.14	321,960.21
	CON EDISON CO OF NY INC	SR UNSECURED 11/55 5.75	5.750	11/15/2055	
		850,000.00		849,961.05	869,351.43
04R5	209111GP2	395,000.00		394,997.85	403,992.72
04R7	209111GP2	455,000.00		454,963.20	465,358.71
	CONSUMERS ENERGY CO	1ST MORTGAGE 07/47 3.95	3.950	07/15/2047	
		395,000.00		393,348.90	320,338.95
04SL	210518DA1	395,000.00		393,348.90	320,338.95
	CONSUMERS ENERGY CO	1ST MORTGAGE 04/49 4.35	4.350	04/15/2049	
		45,000.00		37,611.00	38,467.38
04R5	210518DD5	45,000.00		37,611.00	38,467.38
	CONSUMERS ENERGY CO	1ST MORTGAGE 09/52 4.2	4.200	09/01/2052	
		80,000.00		79,943.20	66,025.03
04R7	210518DQ6	80,000.00		79,943.20	66,025.03
	COOPERATIEVE RABOBANK UA	COMPANY GUAR 05/41 5.25	5.250	05/24/2041	
		245,000.00		242,032.95	247,872.49
04R5	21685WCJ4	245,000.00		242,032.95	247,872.49
	COTTAGE HEALTH SYSTEM	SECURED 11/49 3.304	3.304	11/01/2049	
		40,000.00		31,761.20	28,593.69
04R5	22170QAA8	40,000.00		31,761.20	28,593.69
	UBS GROUP AG	SR UNSECURED 144A 03/37 VAR	1.000	03/23/2037	
		280,000.00		279,428.80	280,048.78
04R5	225401BP2	280,000.00		279,428.80	280,048.78
	DH EUROPE FINANCE II	COMPANY GUAR 11/39 3.25	3.250	11/15/2039	
		605,000.00		541,383.72	502,450.41
04R5	23291KAJ4	400,000.00		336,763.81	332,198.62
04R7	23291KAJ4	205,000.00		204,619.91	170,251.79
	DH EUROPE FINANCE II	COMPANY GUAR 11/49 3.4	3.400	11/15/2049	
		60,000.00		59,853.60	44,458.72
04R7	23291KAK1	60,000.00		59,853.60	44,458.72

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	23338VAD8	DTE ELECTRIC CO GENL REF MOR 07/44 4.3 45,000.00 45,000.00	4.300	07/01/2044 37,809.90 37,809.90	39,254.98 39,254.98
04R5	23338VAG1	DTE ELECTRIC CO GENL REF MOR 08/47 3.75 65,000.00 65,000.00	3.750	08/15/2047 49,811.60 49,811.60	50,950.39 50,950.39
04R5	23338VAR7	DTE ELECTRIC CO GENL REF MOR 03/52 3.65 40,000.00 40,000.00	3.650	03/01/2052 30,042.00 30,042.00	30,162.78 30,162.78
04R5	23338VAZ9	DTE ELECTRIC CO GENL REF MOR 05/55 5.85 260,000.00 260,000.00	5.850	05/15/2055 261,364.42 261,364.42	273,292.61 273,292.61
04R5 04R7	235851AV4 235851AV4	DANAHER CORP SR UNSECURED 10/50 2.6 110,000.00 30,000.00 80,000.00	2.600	10/01/2050 88,837.70 17,859.30 70,978.40	68,805.33 18,765.09 50,040.24
04R7	235851AW2	DANAHER CORP SR UNSECURED 12/51 2.8 292,000.00 292,000.00	2.800	12/10/2051 291,071.28 291,071.28	188,533.82 188,533.82
04R5	244199BM6	DEERE + COMPANY SR UNSECURED 01/55 5.7 74,000.00 74,000.00	5.700	01/19/2055 74,455.74 74,455.74	78,270.15 78,270.15
04SL	250847DU1	DTE ELECTRIC CO SR SECURED 10/32 6.35 1,500,000.00 1,500,000.00	6.350	10/15/2032 1,651,936.50 1,651,936.50	1,640,865.65 1,640,865.65
04R5	25468PCP9	TWDC ENTERPRISES 18 CORP COMPANY GUAR 08/41 4.375 82,000.00 82,000.00	4.375	08/16/2041 70,392.90 70,392.90	74,503.58 74,503.58
04R5 04R7	25468PDB9 25468PDB9	TWDC ENTERPRISES 18 CORP COMPANY GUAR 06/44 4.125 215,000.00 15,000.00 200,000.00	4.125	06/01/2044 180,294.69 12,692.55 167,602.14	184,043.70 12,840.26 171,203.44
04R5	25468PDN3	TWDC ENTERPRISES 18 CORP COMPANY GUAR 07/46 3 87,000.00 87,000.00	3.000	07/30/2046 58,352.64 58,352.64	61,402.83 61,402.83
		WALT DISNEY COMPANY/THE COMPANY GUAR 11/37 6.65 305,000.00	6.650	11/15/2037 425,072.40	352,794.22

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	254687EH5	305,000.00		425,072.40	352,794.22
	WALT DISNEY COMPANY/THE	COMPANY GUAR 09/44 4.75	4.750	09/15/2044	
		90,000.00		84,969.00	83,344.99
04R5	254687EV4	90,000.00		84,969.00	83,344.99
	WALT DISNEY COMPANY/THE	COMPANY GUAR 10/45 4.95	4.950	10/15/2045	
		85,000.00		79,333.90	80,887.72
04R5	254687EX0	85,000.00		79,333.90	80,887.72
	WALT DISNEY COMPANY/THE	COMPANY GUAR 11/46 4.75	4.750	11/15/2046	
		40,000.00		32,458.00	36,878.68
04R5	254687FB7	40,000.00		32,458.00	36,878.68
	WALT DISNEY COMPANY/THE	COMPANY GUAR 09/49 2.75	2.750	09/01/2049	
		825,000.00		731,047.86	535,163.17
04R5	254687FM3	590,000.00		503,626.61	382,722.75
04R7	254687FM3	235,000.00		227,421.25	152,440.42
	WALT DISNEY COMPANY/THE	COMPANY GUAR 05/40 3.5	3.500	05/13/2040	
		375,000.00		346,474.50	317,177.86
04R7	254687FY7	375,000.00		346,474.50	317,177.86
	WALT DISNEY COMPANY/THE	COMPANY GUAR 01/51 3.6	3.600	01/13/2051	
		270,000.00		205,386.60	204,998.19
04R5	254687FZ4	270,000.00		205,386.60	204,998.19
	DUKE ENERGY INDIANA LLC	1ST MORTGAGE 08/38 6.35	6.350	08/15/2038	
		610,000.00		844,231.80	682,206.91
04R5	263901AA8	95,000.00		134,633.05	106,245.34
04R7	263901AA8	515,000.00		709,598.75	575,961.57
	DUKE ENERGY INDIANA LLC	1ST MORTGAGE 04/39 6.45	6.450	04/01/2039	
		120,000.00		156,885.60	134,221.75
04R7	263901AB6	120,000.00		156,885.60	134,221.75
	DUKE ENERGY INDIANA INC	1ST MORTGAGE 03/42 4.2	4.200	03/15/2042	
		10,000.00		10,574.24	8,697.73
04R5	263901AD2	10,000.00		10,574.24	8,697.73
	DUKE ENERGY CAROLINAS	SR UNSECURED 06/37 6.1	6.100	06/01/2037	
		3,785,000.00		4,136,429.34	4,132,222.35
04R7	26442CAA2	185,000.00		242,986.14	201,971.24
04SL	26442CAA2	3,600,000.00		3,893,443.20	3,930,251.11
	DUKE ENERGY CAROLINAS	1ST MORTGAGE 04/38 6.05	6.050	04/15/2038	
		55,000.00		57,164.80	60,154.17
04R5	26442CAE4	55,000.00		57,164.80	60,154.17

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04R5	26442CAM6	DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/41 4.25 85,000.00 85,000.00	4.250	12/15/2041 72,465.90 72,465.90	75,942.72 75,942.72
04R5	26442CAN4	DUKE ENERGY CAROLINAS 1ST REF MORT 09/42 4 108,000.00 108,000.00	4.000	09/30/2042 108,511.72 108,511.72	92,147.29 92,147.29
04R5	26442CAP9	DUKE ENERGY CAROLINAS 1ST REF MORT 06/45 3.75 375,000.00 50,000.00	3.750	06/01/2045 311,239.75 39,023.00	299,809.64 39,974.62
04SL	26442CAP9	325,000.00		272,216.75	259,835.02
04R7	26442CAR5	DUKE ENERGY CAROLINAS 1ST REF MORT 03/46 3.875 510,000.00 510,000.00	3.875	03/15/2046 528,186.60 528,186.60	411,730.40 411,730.40
04R5	26442CAT1	DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/47 3.7 40,000.00 40,000.00	3.700	12/01/2047 32,652.40 32,652.40	30,927.87 30,927.87
04R5	26442CAZ7	DUKE ENERGY CAROLINAS 1ST MORTGAGE 08/49 3.2 295,000.00 85,000.00	3.200	08/15/2049 282,795.65 60,582.05	204,859.76 59,027.39
04SL	26442CAZ7	210,000.00		222,213.60	145,832.37
04R5	26442CBC7	DUKE ENERGY CAROLINAS 1ST MORTGAGE 04/51 3.45 13,000.00 13,000.00	3.450	04/15/2051 10,835.11 10,835.11	9,397.68 9,397.68
04R7	26442CBL7	DUKE ENERGY CAROLINAS 1ST MORTGAGE 01/54 5.4 112,000.00 112,000.00	5.400	01/15/2054 114,111.31 114,111.31	111,229.86 111,229.86
04R5	26442EAE0	DUKE ENERGY OHIO INC 1ST MORTGAGE 06/46 3.7 215,000.00 215,000.00	3.700	06/15/2046 205,767.93 205,767.93	167,164.95 167,164.95
04R7	26442EAG5	DUKE ENERGY OHIO INC 1ST MORTGAGE 02/49 4.3 160,000.00 160,000.00	4.300	02/01/2049 199,154.56 199,154.56	133,397.98 133,397.98
04R7	26442EAK6	DUKE ENERGY OHIO INC 1ST MORTGAGE 04/53 5.65 110,000.00 110,000.00	5.650	04/01/2053 113,545.30 113,545.30	110,894.29 110,894.29
		DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/44 4.375 1,300,000.00	4.375	03/30/2044 1,443,394.92	1,135,273.09

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04R5	26442RAB7	420,000.00		456,914.15	366,780.54
04R6	26442RAB7	880,000.00		986,480.77	768,492.55
	DUKE ENERGY PROGRESS LLC	1ST MORTGAGE 12/44 4.15	4.150	12/01/2044	
		60,000.00		53,659.80	50,846.08
04R5	26442RAD3	60,000.00		53,659.80	50,846.08
	DUKE UNIVERSITY	UNSECURED 10/55 2.832	2.832	10/01/2055	
		125,000.00		84,166.25	79,976.43
04R5	26442TAH0	125,000.00		84,166.25	79,976.43
	DUKE ENERGY PROGRESS LLC	1ST MORTGAGE 10/46 3.7	3.700	10/15/2046	
		90,000.00		79,118.72	69,994.53
04R5	26442UAC8	90,000.00		79,118.72	69,994.53
	DUKE ENERGY PROGRESS LLC	1ST MORTGAGE 09/47 3.6	3.600	09/15/2047	
		15,000.00		16,133.63	11,468.98
04R5	26442UAE4	15,000.00		16,133.63	11,468.98
	DUKE ENERGY PROGRESS LLC	1ST MORTGAGE 08/50 2.5	2.500	08/15/2050	
		210,000.00		122,799.60	126,298.37
04R6	26442UAK0	210,000.00		122,799.60	126,298.37
	DUKE ENERGY INDIANA LLC	1ST MORTGAGE 05/46 3.75	3.750	05/15/2046	
		140,000.00		113,361.87	110,536.99
04R5	26443TAA4	140,000.00		113,361.87	110,536.99
	DUKE ENERGY INDIANA LLC	1ST MORTGAGE 10/49 3.25	3.250	10/01/2049	
		280,000.00		220,267.60	195,530.51
04R5	26443TAB2	230,000.00		184,848.10	160,614.35
04R6	26443TAB2	50,000.00		35,419.50	34,916.16
	DUKE ENERGY INDIANA LLC	1ST MORTGAGE 04/50 2.75	2.750	04/01/2050	
		435,000.00		388,917.97	276,057.18
04R5	26443TAC0	60,000.00		59,816.72	38,076.85
04R6	26443TAC0	125,000.00		79,408.75	79,326.78
04SL	26443TAC0	250,000.00		249,692.50	158,653.55
	DUKE ENERGY INDIANA LLC	1ST MORTGAGE 04/53 5.4	5.400	04/01/2053	
		1,095,000.00		1,102,362.39	1,065,274.77
04R5	26443TAD8	105,000.00		98,856.69	102,149.64
04R6	26443TAD8	170,000.00		169,847.00	165,385.12
04SL	26443TAD8	820,000.00		833,658.70	797,740.01
	DUKE ENERGY FLORIDA LLC	1ST MORTGAGE 10/46 3.4	3.400	10/01/2046	
		745,000.00		698,413.82	554,367.32
04R5	26444HAA9	45,000.00		30,527.55	33,485.27
04R6	26444HAA9	700,000.00		667,886.27	520,882.05

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04R5	26444HAF8	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 07/48 4.2 221,000.00 221,000.00	4.200	07/15/2048 185,959.80 185,959.80	183,642.45 183,642.45
04R5	26875PAT8	EOG RESOURCES INC SR UNSECURED 04/50 4.95 75,000.00 75,000.00	4.950	04/15/2050 67,969.50 67,969.50	68,284.37 68,284.37
04R5	26875PAW1	EOG RESOURCES INC SR UNSECURED 12/54 5.65 375,000.00 315,000.00	5.650	12/01/2054 369,446.85 309,128.85	375,078.68 315,066.09
04R7	26875PAW1	60,000.00		60,318.00	60,012.59
04R5	26875PBA8	EOG RESOURCES INC SR UNSECURED 07/55 5.95 690,000.00 280,000.00	5.950	07/15/2055 693,954.68 284,661.00	718,055.66 291,384.91
04R7	26875PBA8	90,000.00		90,192.88	93,659.43
04SL	26875PBA8	320,000.00		319,100.80	333,011.32
04SL	26882PBE1	ERAC USA FINANCE LLC COMPANY GUAR 144A 10/37 7 1,435,000.00 1,435,000.00	7.000	10/15/2037 1,727,766.90 1,727,766.90	1,678,761.17 1,678,761.17
04R7	27636AAA0	EASTERN ENERGY GAS SR UNSECURED 10/54 5.65 185,000.00 185,000.00	5.650	10/15/2054 175,895.77 175,895.77	182,338.52 182,338.52
04R6	27636AAC6	EASTERN ENERGY GAS SR UNSECURED 01/55 6.2 170,000.00 170,000.00	6.200	01/15/2055 169,357.40 169,357.40	178,806.45 178,806.45
04R5	278865BG4	ECOLAB INC SR UNSECURED 08/50 2.125 100,000.00 100,000.00	2.125	08/15/2050 56,890.00 56,890.00	56,244.37 56,244.37
04R5	278865BJ8	ECOLAB INC SR UNSECURED 08/55 2.75 31,000.00 31,000.00	2.750	08/18/2055 30,727.21 30,727.21	19,073.38 19,073.38
04R5	28622HAC5	ELEVANCE HEALTH INC SR UNSECURED 02/53 5.125 185,000.00 185,000.00	5.125	02/15/2053 173,017.05 173,017.05	169,522.78 169,522.78
04R5	29364WBB3	ENTERGY LOUISIANA LLC COLLATERAL T 09/48 4.2 76,000.00 76,000.00	4.200	09/01/2048 60,123.60 60,123.60	62,590.85 62,590.85

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	ENTERGY LOUISIANA LLC	COLLATERAL T 04/50 4.2	4.200	04/01/2050	
		585,000.00		567,368.70	477,226.97
04R5	29364WBC1	55,000.00		41,115.80	44,867.49
04SL	29364WBC1	530,000.00		526,252.90	432,359.48
	ENTERGY LOUISIANA LLC	1ST MORTGAGE 03/51 2.9	2.900	03/15/2051	
		120,000.00		115,779.65	77,076.73
04R7	29364WBD9	120,000.00		115,779.65	77,076.73
	ENTERGY LOUISIANA LLC	1ST MORTGAGE 06/41 3.1	3.100	06/15/2041	
		510,000.00		506,756.40	389,573.57
04R5	29364WBJ6	105,000.00		104,332.20	80,206.32
04R7	29364WBJ6	405,000.00		402,424.20	309,367.25
	ENTERGY LOUISIANA LLC	1ST MORTGAGE 03/54 5.7	5.700	03/15/2054	
		135,000.00		134,805.60	136,657.27
04R7	29364WBN7	135,000.00		134,805.60	136,657.27
	ENTERGY LOUISIANA LLC	1ST MORTGAGE 03/55 5.8	5.800	03/15/2055	
		107,000.00		106,482.67	110,031.17
04R5	29364WBQ0	92,000.00		91,570.42	94,606.24
04R7	29364WBQ0	15,000.00		14,912.25	15,424.93
	ENTERGY TEXAS INC	1ST MORTGAGE 03/39 4.5	4.500	03/30/2039	
		42,000.00		41,886.60	39,575.81
04R5	29365TAH7	42,000.00		41,886.60	39,575.81
	ENTERGY TEXAS INC	1ST MORTGAGE 09/49 3.55	3.550	09/30/2049	
		380,000.00		426,268.80	276,874.96
04R6	29365TAJ3	180,000.00		201,916.80	131,151.30
04R7	29365TAJ3	200,000.00		224,352.00	145,723.66
	ENTERGY TEXAS INC	1ST MORTGAGE 09/52 5	5.000	09/15/2052	
		135,000.00		134,225.10	122,858.07
04R7	29365TAM6	135,000.00		134,225.10	122,858.07
	ENTERGY ARKANSAS LLC	1ST MORTGAGE 04/49 4.2	4.200	04/01/2049	
		85,000.00		69,997.15	69,862.60
04R5	29366MAA6	85,000.00		69,997.15	69,862.60
	ENTERGY ARKANSAS LLC	1ST MORTGAGE 06/51 2.65	2.650	06/15/2051	
		115,000.00		76,932.33	70,063.90
04R5	29366MAB4	115,000.00		76,932.33	70,063.90
	ENTERGY MISSISSIPPI LLC	1ST MORTGAGE 06/49 3.85	3.850	06/01/2049	
		115,000.00		98,336.34	89,523.20
04R5	29366WAA4	115,000.00		98,336.34	89,523.20

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04R5	29366WAG1	ENTERGY MISSISSIPPI LLC	1ST MORTGAGE 04/55 5.8	5.800 04/15/2055	
		115,000.00		115,043.32	118,303.46
		115,000.00		115,043.32	118,303.46
04SL	29379VAM5	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 04/38 7.55	7.550 04/15/2038	
		1,000,000.00		1,120,080.00	1,217,927.76
		1,000,000.00		1,120,080.00	1,217,927.76
04R7	29379VAQ6	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 09/40 6.45	6.450 09/01/2040	
		60,000.00		64,929.60	67,636.52
		60,000.00		64,929.60	67,636.52
04R6	29379VAT0	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 02/41 5.95	5.950 02/01/2041	
		228,000.00		276,039.06	242,574.34
		228,000.00		276,039.06	242,574.34
04R7	29379VAV5	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 02/42 5.7	5.700 02/15/2042	
		1,085,000.00		1,102,212.45	1,116,643.04
		85,000.00		80,942.45	87,478.95
04SL	29379VAV5		1,000,000.00	1,021,270.00	1,029,164.09
04R5	29379VAW3	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 08/42 4.85	4.850 08/15/2042	
		190,000.00		201,680.10	177,770.26
		190,000.00		201,680.10	177,770.26
04R5	29379VAY9	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 02/43 4.45	4.450 02/15/2043	
		299,000.00		282,841.24	267,644.26
		299,000.00		282,841.24	267,644.26
04R5	29379VBA0	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 03/44 4.85	4.850 03/15/2044	
		45,000.00		39,900.15	41,791.51
		45,000.00		39,900.15	41,791.51
04R5	29379VBC6	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 02/45 5.1	5.100 02/15/2045	
		125,000.00		117,627.25	119,694.10
		100,000.00		95,649.00	95,755.28
04R7	29379VBC6		25,000.00	21,978.25	23,938.82
04R7	29379VBF9	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 10/54 4.95	4.950 10/15/2054	
		105,000.00		111,003.28	95,168.42
		105,000.00		111,003.28	95,168.42
04R7	29379VBJ1	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 05/46 4.9	4.900 05/15/2046	
		75,000.00		69,066.00	69,155.94
		75,000.00		69,066.00	69,155.94
		ENTERPRISE PRODUCTS OPER	COMPANY GUAR 02/48 4.25	4.250 02/15/2048	
		81,000.00		74,573.62	67,799.01

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	29379VBQ5	81,000.00		74,573.62	67,799.01
	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 02/49 4.8	4.800	02/01/2049	
		248,000.00		222,597.13	223,410.89
04R5	29379VBU6	28,000.00		24,601.53	25,223.81
04R7	29379VBU6	220,000.00		197,995.60	198,187.08
	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 01/50 4.2	4.200	01/31/2050	
		115,000.00		86,193.65	94,407.50
04R5	29379VBW2	115,000.00		86,193.65	94,407.50
	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 01/51 3.7	3.700	01/31/2051	
		260,000.00		221,923.71	194,302.52
04R5	29379VBY8	150,000.00		106,107.90	112,097.61
04R7	29379VBY8	110,000.00		115,815.81	82,204.91
	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 02/52 3.2	3.200	02/15/2052	
		495,000.00		340,895.48	335,649.37
04R5	29379VCA9	115,000.00		71,762.25	77,979.15
04R6	29379VCA9	55,000.00		35,559.70	37,294.37
04R7	29379VCA9	325,000.00		233,573.53	220,375.85
	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 02/53 3.3	3.300	02/15/2053	
		115,000.00		74,649.76	78,687.74
04R5	29379VCB7	15,000.00		9,355.20	10,263.62
04R6	29379VCB7	100,000.00		65,294.56	68,424.12
	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 02/55 5.55	5.550	02/16/2055	
		95,000.00		91,177.57	94,062.73
04R5	29379VCH4	95,000.00		91,177.57	94,062.73
	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 01/36 5.2	5.200	01/15/2036	
		370,000.00		368,760.50	379,642.97
04R6	29379VCL5	370,000.00		368,760.50	379,642.97
	EQUINOR ASA	COMPANY GUAR 11/49 3.25	3.250	11/18/2049	
		250,000.00		173,688.70	180,254.14
04R5	29446MAC6	250,000.00		173,688.70	180,254.14
	EQUINOR ASA	COMPANY GUAR 04/40 3.625	3.625	04/06/2040	
		115,000.00		100,642.52	99,032.32
04R5	29446MAG7	115,000.00		100,642.52	99,032.32
	EQUINOR ASA	COMPANY GUAR 11/35 4.75	4.750	11/14/2035	
		490,000.00		487,113.90	492,969.67
04R5	29446MAP7	490,000.00		487,113.90	492,969.67
	ESTEE LAUDER CO INC	SR UNSECURED 06/45 4.375	4.375	06/15/2045	
		55,000.00		46,152.15	46,970.90

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	29736RAG5	55,000.00		46,152.15	46,970.90
	ESTEE LAUDER CO INC	SR UNSECURED 12/49 3.125	3.125	12/01/2049	
		100,000.00		64,112.00	67,018.93
04R5	29736RAM2	100,000.00		64,112.00	67,018.93
	EVERGY KANSAS CENTRAL	1ST MORTGAGE 04/50 3.45	3.450	04/15/2050	
		265,000.00		263,916.15	190,514.56
04R6	30036FAA9	265,000.00		263,916.15	190,514.56
	EXXON MOBIL CORPORATION	COMPANY GUAR 03/46 4.114	4.114	03/01/2046	
		190,000.00		183,873.82	162,046.42
04R5	30231GAW2	190,000.00		183,873.82	162,046.42
	EXXON MOBIL CORPORATION	COMPANY GUAR 08/39 2.995	2.995	08/16/2039	
		155,000.00		149,301.60	125,620.17
04R5	30231GAY8	155,000.00		149,301.60	125,620.17
	EXXON MOBIL CORPORATION	COMPANY GUAR 08/49 3.095	3.095	08/16/2049	
		220,000.00		201,485.88	153,961.73
04R5	30231GAZ5	50,000.00		34,737.98	34,991.30
04R7	30231GAZ5	170,000.00		166,747.90	118,970.43
	EXXON MOBIL CORPORATION	COMPANY GUAR 03/40 4.227	4.227	03/19/2040	
		405,000.00		430,849.20	376,104.57
04R7	30231GBF8	405,000.00		430,849.20	376,104.57
	EXXON MOBIL CORPORATION	COMPANY GUAR 03/50 4.327	4.327	03/19/2050	
		390,000.00		355,416.26	333,971.78
04R5	30231GBG6	310,000.00		261,465.06	265,464.75
04R7	30231GBG6	80,000.00		93,951.20	68,507.03
	EXXON MOBIL CORPORATION	COMPANY GUAR 04/51 3.452	3.452	04/15/2051	
		675,000.00		578,651.26	496,095.99
04R5	30231GBM3	355,000.00		266,633.97	260,909.74
04R7	30231GBM3	320,000.00		312,017.29	235,186.25
	META PLATFORMS INC	SR UNSECURED 11/55 5.625	5.625	11/15/2055	
		1,705,000.00		1,704,296.70	1,700,680.64
04R6	30303MAE2	1,200,000.00		1,200,185.50	1,196,959.98
04SL	30303MAE2	505,000.00		504,111.20	503,720.66
	META PLATFORMS INC	SR UNSECURED 08/52 4.45	4.450	08/15/2052	
		945,000.00		884,666.57	795,961.26
04R5	30303M8J4	255,000.00		215,277.21	214,783.20
04R6	30303M8J4	505,000.00		492,000.60	425,354.96
04R7	30303M8J4	185,000.00		177,388.76	155,823.10

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	30303M8K1	META PLATFORMS INC	SR UNSECURED 08/62 4.65	4.650 08/15/2062	
		270,000.00		242,430.15	226,642.85
		270,000.00		242,430.15	226,642.85
04R5	30303M8Q8	META PLATFORMS INC	SR UNSECURED 05/53 5.6	5.600 05/15/2053	
		1,515,000.00		1,504,712.57	1,509,135.26
		185,000.00		186,743.50	184,283.84
04R7	30303M8Q8		1,330,000.00	1,317,969.07	1,324,851.42
04R5	30303M8R6	META PLATFORMS INC	SR UNSECURED 05/63 5.75	5.750 05/15/2063	
		345,000.00		343,996.70	344,714.45
		255,000.00		254,264.90	254,788.94
04R7	30303M8R6		90,000.00	89,731.80	89,925.51
04R5	30303M8V7	META PLATFORMS INC	SR UNSECURED 08/54 5.4	5.400 08/15/2054	
		1,234,000.00		1,226,276.90	1,196,846.49
		165,000.00		161,450.01	160,032.15
		520,000.00		518,256.40	504,343.74
		240,000.00		238,803.40	232,774.03
04SL	30303M8V7		309,000.00	307,767.09	299,696.57
04R5	30303M8W5	META PLATFORMS INC	SR UNSECURED 08/64 5.55	5.550 08/15/2064	
		2,081,000.00		2,080,966.79	2,013,061.49
		635,000.00		643,718.78	614,269.12
		385,000.00		383,336.80	372,430.89
		465,000.00		462,991.20	449,819.12
04SL	30303M8W5		596,000.00	590,920.01	576,542.36
04R5	30303M8X3	META PLATFORMS INC	SR UNSECURED 11/45 5.5	5.500 11/15/2045	
		1,035,000.00		1,032,018.55	1,035,337.66
		330,000.00		328,308.70	330,107.66
		200,000.00		199,634.00	200,065.25
04SL	30303M8X3		505,000.00	504,075.85	505,164.75
04R5	30303M8Y1	META PLATFORMS INC	SR UNSECURED 11/65 5.75	5.750 11/15/2065	
		3,205,000.00		3,202,920.47	3,191,406.88
		1,005,000.00		1,003,167.39	1,000,737.57
		1,335,000.00		1,335,053.33	1,329,337.97
		120,000.00		119,865.60	119,491.05
04SL	30303M8Y1		745,000.00	744,834.15	741,840.29
04R5	303901BR2	FAIRFAX FINL HLDGS LTD	SR UNSECURED 03/54 6.35	6.350 03/22/2054	
		975,000.00		984,492.09	1,019,431.16
		280,000.00		284,089.50	292,759.72
04SL	303901BR2		695,000.00	700,402.59	726,671.44
		FAIRFAX FINL HLDGS LTD	SR UNSECURED 05/55 6.5	6.500 05/20/2055	
		400,000.00		414,292.00	430,710.11

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04SL	303901BY7	400,000.00		414,292.00	430,710.11
	FARMERS EXCHANGE CAP II	SUBORDINATED 144A 11/53 VAR	1.000	11/01/2053	
		1,110,000.00		1,149,967.62	1,103,452.22
04R6	30958PAA1	1,110,000.00		1,149,967.62	1,103,452.22
	FARMERS INS EXCH	SUBORDINATED 144A 11/57 VAR	1.000	11/01/2057	
		250,000.00		211,761.30	214,035.08
04R6	309601AE2	250,000.00		211,761.30	214,035.08
	FARMERS INS EXCH	SUBORDINATED 144A 10/64 VAR	1.000	10/15/2064	
		90,000.00		90,000.00	93,067.47
04R6	309601AG7	90,000.00		90,000.00	93,067.47
	FIRSTENERGY TRANSMISSION	SR UNSECURED 144A 07/44 5.45	5.450	07/15/2044	
		170,000.00		173,428.12	166,297.03
04R7	33767BAA7	170,000.00		173,428.12	166,297.03
	FIRSTENERGY TRANSMISSION	SR UNSECURED 144A 04/49 4.55	4.550	04/01/2049	
		250,000.00		206,995.00	216,896.64
04SL	33767BAC3	250,000.00		206,995.00	216,896.64
	FLORIDA POWER + LIGHT CO	1ST MORTGAGE 02/38 5.95	5.950	02/01/2038	
		220,000.00		294,622.18	240,658.07
04R7	341081FA0	220,000.00		294,622.18	240,658.07
	FLORIDA POWER + LIGHT CO	1ST MORTGAGE 04/39 5.96	5.960	04/01/2039	
		50,000.00		54,244.00	54,444.39
04R5	341081FB8	50,000.00		54,244.00	54,444.39
	FLORIDA POWER + LIGHT CO	1ST MORTGAGE 06/41 5.125	5.125	06/01/2041	
		1,000,000.00		1,196,360.00	1,008,720.18
04SL	341081FE2	1,000,000.00		1,196,360.00	1,008,720.18
	FLORIDA POWER + LIGHT CO	1ST MORTGAGE 02/42 4.125	4.125	02/01/2042	
		300,000.00		307,957.69	263,576.23
04R5	341081FF9	85,000.00		71,982.25	74,679.93
04R7	341081FF9	215,000.00		235,975.44	188,896.30
	FLORIDA POWER + LIGHT CO	1ST MORTGAGE 10/44 4.05	4.050	10/01/2044	
		55,000.00		69,209.25	46,155.45
04R5	341081FL6	55,000.00		69,209.25	46,155.45
	FLORIDA POWER + LIGHT CO	1ST MORTGAGE 12/47 3.7	3.700	12/01/2047	
		390,000.00		342,629.06	305,122.18
04R5	341081FP7	350,000.00		311,466.66	273,827.60
04SL	341081FP7	40,000.00		31,162.40	31,294.58

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PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	341081FQ5	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/48 3.95 129,000.00 129,000.00	3.950	03/01/2048 104,673.36 104,673.36	105,196.38 105,196.38
04R5	341081FR3	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/48 4.125 75,000.00 75,000.00	4.125	06/01/2048 65,682.75 65,682.75	62,343.42 62,343.42
04R5	341081FU6	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/49 3.99 55,000.00 55,000.00	3.990	03/01/2049 42,901.10 42,901.10	44,502.76 44,502.76
04R5	341081FX0	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 10/49 3.15 100,000.00 100,000.00	3.150	10/01/2049 73,005.80 73,005.80	70,020.30 70,020.30
04R5 04SL	341081GE1 341081GE1	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/51 2.875 545,000.00 45,000.00 500,000.00	2.875	12/04/2051 349,218.36 29,823.36 319,395.00	355,182.17 29,326.97 325,855.20
04R5	341081GM3	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 04/53 5.3 16,000.00 16,000.00	5.300	04/01/2053 15,410.40 15,410.40	15,689.97 15,689.97
04R5	341081GV3	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/54 5.6 245,000.00 245,000.00	5.600	06/15/2054 246,475.94 246,475.94	250,207.19 250,207.19
04R7	341081GY7	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/55 5.7 395,000.00 395,000.00	5.700	03/15/2055 397,600.10 397,600.10	410,390.31 410,390.31
04R7 04SL	341081GZ4 341081GZ4	FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/65 5.8 475,000.00 310,000.00 165,000.00	5.800	03/15/2065 476,726.56 312,170.41 164,556.15	498,023.08 325,025.59 172,997.49
04R5	341099CL1	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 06/38 6.4 95,000.00 95,000.00	6.400	06/15/2038 105,765.49 105,765.49	107,557.53 107,557.53
04R5	341099CR8	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/42 3.85 235,000.00 235,000.00	3.850	11/15/2042 238,871.60 238,871.60	195,640.98 195,640.98
	FORD FOUNDATION/THE	UNSECURED 06/70 2.815 40,000.00	2.815	06/01/2070 40,000.00	23,411.21

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	34531XAC8	40,000.00		40,000.00	23,411.21
	FRED HUTCH CNCR CTR	SR UNSECURED 01/52 4.966	4.966	01/01/2052	
		170,000.00		170,000.00	156,728.31
04R5	35561RAA5	170,000.00		170,000.00	156,728.31
	GE CAPITAL INTL FUNDING	COMPANY GUAR 11/35 4.418	4.418	11/15/2035	
		55,000.00		50,543.90	54,354.65
04R5	36164QNA2	55,000.00		50,543.90	54,354.65
	GENERAL DYNAMICS CORP	COMPANY GUAR 04/40 4.25	4.250	04/01/2040	
		70,000.00		71,980.54	65,112.16
04R7	369550BH0	70,000.00		71,980.54	65,112.16
	GENERAL DYNAMICS CORP	COMPANY GUAR 04/50 4.25	4.250	04/01/2050	
		45,000.00		38,744.55	39,014.80
04R7	369550BJ6	45,000.00		38,744.55	39,014.80
	GENERAL DYNAMICS CORP	COMPANY GUAR 06/41 2.85	2.850	06/01/2041	
		150,000.00		153,594.00	114,283.11
04R7	369550BQ0	150,000.00		153,594.00	114,283.11
	GENERAL ELECTRIC CO	SR UNSECURED 03/44 4.5	4.500	03/11/2044	
		76,000.00		65,543.16	69,849.84
04R5	369604BH5	76,000.00		65,543.16	69,849.84
	GENERAL ELECTRIC CO	SR UNSECURED 01/38 5.875	5.875	01/14/2038	
		35,000.00		36,187.90	38,456.80
04R5	36962G3P7	35,000.00		36,187.90	38,456.80
	GENERAL ELECTRIC CO	SR UNSECURED 01/39 6.875	6.875	01/10/2039	
		64,000.00		76,737.92	76,317.76
04R5	36962G4B7	64,000.00		76,737.92	76,317.76
	GEORGETOWN UNIVERSITY	UNSECURED 12/99 5.215	5.215	12/31/2099	
		155,000.00		159,268.70	139,288.82
04SL	37310PAB7	155,000.00		159,268.70	139,288.82
	GEORGIA POWER CO	SR UNSECURED 03/42 4.3	4.300	03/15/2042	
		328,000.00		331,292.88	291,673.88
04R5	373334JW2	83,000.00		71,082.03	73,807.72
04R7	373334JW2	245,000.00		260,210.85	217,866.16
	GEORGIA POWER CO	SR UNSECURED 01/50 3.7	3.700	01/30/2050	
		55,000.00		57,352.35	42,090.48
04R7	373334KN0	55,000.00		57,352.35	42,090.48
	GILEAD SCIENCES INC	SR UNSECURED 04/44 4.8	4.800	04/01/2044	
		245,000.00		265,606.39	229,626.58

Name of Plan: PENSION ONLY POOL - XEROX CORP. MASTER TRUST
Plan Sponsor: XEROX CORPORATION
Plan Sponsor EIN: 04-3192419
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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	375558AX1	245,000.00		265,606.39	229,626.58
	GILEAD SCIENCES INC	SR UNSECURED 02/45 4.5	4.500	02/01/2045	
		310,000.00		322,687.63	279,246.41
04R5	375558BA0	150,000.00		153,000.04	135,119.23
04R7	375558BA0	160,000.00		169,687.59	144,127.18
	GILEAD SCIENCES INC	SR UNSECURED 03/46 4.75	4.750	03/01/2046	
		185,000.00		189,432.93	171,258.78
04R5	375558BD4	45,000.00		40,256.51	41,657.54
04R7	375558BD4	140,000.00		149,176.42	129,601.24
	GILEAD SCIENCES INC	SR UNSECURED 03/47 4.15	4.150	03/01/2047	
		135,000.00		116,968.70	114,241.17
04R5	375558BK8	80,000.00		67,401.60	67,698.47
04R7	375558BK8	55,000.00		49,567.10	46,542.70
	GILEAD SCIENCES INC	SR UNSECURED 10/40 2.6	2.600	10/01/2040	
		168,000.00		138,900.02	125,436.43
04R5	375558BS1	168,000.00		138,900.02	125,436.43
	GILEAD SCIENCES INC	SR UNSECURED 11/54 5.5	5.500	11/15/2054	
		695,000.00		708,014.42	701,896.64
04R7	375558CD3	695,000.00		708,014.42	701,896.64
	GILEAD SCIENCES INC	SR UNSECURED 11/64 5.6	5.600	11/15/2064	
		175,000.00		174,145.15	177,629.37
04R7	375558CE1	175,000.00		174,145.15	177,629.37
	GLAXOSMITHKLINE CAP INC	COMPANY GUAR 05/38 6.375	6.375	05/15/2038	
		265,000.00		306,257.68	301,567.16
04R5	377372AE7	265,000.00		306,257.68	301,567.16
	GLENORE FUNDING LLC	COMPANY GUAR 144A 04/51 3.875	3.875	04/27/2051	
		10,000.00		7,245.90	7,565.28
04R7	378272BC1	10,000.00		7,245.90	7,565.28
	GLENORE FUNDING LLC	COMPANY GUAR 144A 04/34 5.634	5.634	04/04/2034	
		135,000.00		136,198.80	141,642.47
04R7	378272BU1	135,000.00		136,198.80	141,642.47
	GLENORE FUNDING LLC	COMPANY GUAR 144A 04/54 5.893	5.893	04/04/2054	
		65,000.00		64,353.94	65,605.80
04R7	378272BV9	65,000.00		64,353.94	65,605.80
	GLENORE FUNDING LLC	COMPANY GUAR 144A 04/35 5.673	5.673	04/01/2035	
		1,235,000.00		1,229,360.80	1,298,426.88
04R6	378272CA4	640,000.00		634,344.30	672,868.99
04R7	378272CA4	595,000.00		595,016.50	625,557.89

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	378272CB2	GLENCORE FUNDING LLC	COMPANY GUAR 144A 04/55 6.141	6.141 04/01/2055	
		755,000.00		756,082.07	791,213.54
		755,000.00		756,082.07	791,213.54
04R5	38141EC31	GOLDMAN SACHS GROUP INC	SR UNSECURED 07/44 4.8	4.800 07/08/2044	
		295,000.00		314,606.25	277,234.66
		65,000.00		60,570.67	61,085.60
04R7	38141EC31			254,035.58	216,149.06
04SL	38141GB37	GOLDMAN SACHS GROUP INC	SR UNSECURED 07/35 VAR	1.000 07/23/2035	
		700,000.00		711,378.75	726,454.44
		700,000.00		711,378.75	726,454.44
04SL	38141GB78	GOLDMAN SACHS GROUP INC	SR UNSECURED 10/35 VAR	1.000 10/23/2035	
		300,000.00		288,621.00	304,666.11
		300,000.00		288,621.00	304,666.11
04R5	38141GB86	GOLDMAN SACHS GROUP INC	SR UNSECURED 11/45 VAR	1.000 11/19/2045	
		3,340,000.00		3,320,171.66	3,403,938.02
		1,195,000.00		1,170,684.91	1,217,876.03
		500,000.00		500,000.00	509,571.56
		1,145,000.00		1,149,486.75	1,166,918.87
04SL	38141GB86			500,000.00	509,571.56
04R5	38141GC51	GOLDMAN SACHS GROUP INC	SR UNSECURED 01/56 VAR	1.000 01/28/2056	
		1,797,000.00		1,793,797.02	1,867,060.09
		822,000.00		817,437.97	854,047.52
		585,000.00		585,867.85	607,807.54
		390,000.00		390,491.20	405,205.03
04R6	38141GD43	GOLDMAN SACHS GROUP INC	SR UNSECURED 10/36 VAR	1.000 10/21/2036	
		405,000.00		405,000.00	406,508.31
		405,000.00		405,000.00	406,508.31
04R5	38141GGM0	GOLDMAN SACHS GROUP INC	SR UNSECURED 02/41 6.25	6.250 02/01/2041	
		162,000.00		172,107.81	179,042.57
		162,000.00		172,107.81	179,042.57
04R5	38141GVS0	GOLDMAN SACHS GROUP INC	SR UNSECURED 10/45 4.75	4.750 10/21/2045	
		540,000.00		488,829.20	497,625.62
		280,000.00		253,698.20	258,028.10
04SL	38141GVS0			235,131.00	239,597.52
04R6	38141GXA7	GOLDMAN SACHS GROUP INC	SR UNSECURED 04/39 VAR	1.000 04/23/2039	
		1,750,000.00		1,723,402.30	1,641,006.55
		990,000.00		1,036,752.98	928,340.85
		160,000.00		155,187.32	150,034.88
04SL	38141GXA7			531,462.00	562,630.82

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COMPOSITE
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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	GOLDMAN SACHS GROUP INC	SR UNSECURED 04/42 VAR	1.000	04/22/2042	
		575,000.00		546,965.73	448,599.55
04R5	38141GYC2	375,000.00		346,965.73	292,564.92
04R7	38141GYC2	200,000.00		200,000.00	156,034.63
	GOLDMAN SACHS GROUP INC	SR UNSECURED 02/43 VAR	1.000	02/24/2043	
		390,000.00		355,369.15	308,768.25
04R5	38141GZN7	85,000.00		67,053.95	67,295.64
04R7	38141GZN7	305,000.00		288,315.20	241,472.61
	GOLDMAN SACHS GROUP INC	SR UNSECURED 10/38 VAR	1.000	10/31/2038	
		360,000.00		353,713.32	327,128.36
04R7	38148YAA6	360,000.00		353,713.32	327,128.36
	GREENSAIF PIPELINES BIDC	SR SECURED 144A 08/42 6.1027	6.102	08/23/2042	
		360,000.00		360,000.00	374,749.70
04R6	39541EAE3	360,000.00		360,000.00	374,749.70
	HSBC BANK USA NA	SUBORDINATED 01/39 7	7.000	01/15/2039	
		1,565,000.00		2,209,532.46	1,849,304.52
04R6	4042Q1AD9	1,305,000.00		1,856,739.40	1,542,071.82
04R7	4042Q1AD9	260,000.00		352,793.06	307,232.70
	HSBC HOLDINGS PLC	SR UNSECURED 05/36 VAR	1.000	05/13/2036	
		380,000.00		380,559.00	403,554.09
04R5	404280EX3	380,000.00		380,559.00	403,554.09
	HSBC HOLDINGS PLC	SR UNSECURED 11/36 VAR	1.000	11/06/2036	
		355,000.00		355,000.00	358,194.70
04R5	404280FG9	355,000.00		355,000.00	358,194.70
	HALLIBURTON CO	SR UNSECURED 08/43 4.75	4.750	08/01/2043	
		155,000.00		161,472.77	138,580.70
04R5	406216BE0	155,000.00		161,472.77	138,580.70
	HARTFORD INSUR GRP INC/T	SR UNSECURED 10/41 6.1	6.100	10/01/2041	
		45,000.00		53,468.38	48,755.06
04R5	416515AP9	45,000.00		53,468.38	48,755.06
	HEALTH CARE SERVICE CORP	SR UNSECURED 144A 06/50 3.2	3.200	06/01/2050	
		855,000.00		755,362.12	557,027.23
04R6	42218SAH1	855,000.00		755,362.12	557,027.23
	HEALTH CARE SERVICE CORP	SR UNSECURED 144A 06/54 5.875	5.875	06/15/2054	
		215,000.00		214,335.65	210,902.71
04R6	42218SAM0	215,000.00		214,335.65	210,902.71

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	HESS CORP	SR UNSECURED 01/40 6	6.000	01/15/2040	
		1,930,000.00		2,049,649.59	2,113,154.96
04R5	42809HAC1	80,000.00		87,009.60	87,591.92
04R6	42809HAC1	1,850,000.00		1,962,639.99	2,025,563.04
	HESS CORP	SR UNSECURED 02/41 5.6	5.600	02/15/2041	
		1,295,000.00		1,298,007.95	1,356,031.30
04R5	42809HAD9	105,000.00		101,622.75	109,948.48
04R6	42809HAD9	490,000.00		492,661.20	513,092.93
04SL	42809HAD9	700,000.00		703,724.00	732,989.89
	HESS CORP	SR UNSECURED 04/47 5.8	5.800	04/01/2047	
		220,000.00		249,959.56	229,512.48
04R5	42809HAH0	40,000.00		40,212.00	41,729.54
04R7	42809HAH0	180,000.00		209,747.56	187,782.94
	HOME DEPOT INC	SR UNSECURED 04/41 5.95	5.950	04/01/2041	
		33,000.00		35,604.69	35,637.09
04R5	437076AV4	33,000.00		35,604.69	35,637.09
	HOME DEPOT INC	SR UNSECURED 04/43 4.2	4.200	04/01/2043	
		505,000.00		509,531.41	443,713.92
04R5	437076BA9	455,000.00		457,683.14	399,781.85
04R7	437076BA9	50,000.00		51,848.27	43,932.07
	HOME DEPOT INC	SR UNSECURED 02/44 4.875	4.875	02/15/2044	
		410,000.00		477,788.40	388,622.05
04R5	437076BD3	40,000.00		37,380.05	37,914.35
04R7	437076BD3	370,000.00		440,408.35	350,707.70
	HOME DEPOT INC	SR UNSECURED 03/45 4.4	4.400	03/15/2045	
		560,000.00		606,561.33	496,101.03
04R5	437076BF8	205,000.00		176,459.20	181,608.41
04R6	437076BF8	355,000.00		430,102.13	314,492.62
	HOME DEPOT INC	SR UNSECURED 04/46 4.25	4.250	04/01/2046	
		45,000.00		38,538.00	38,823.92
04R7	437076BH4	45,000.00		38,538.00	38,823.92
	HOME DEPOT INC	SR UNSECURED 06/47 3.9	3.900	06/15/2047	
		220,000.00		216,420.45	177,653.41
04R5	437076BS0	20,000.00		15,920.30	16,150.31
04R7	437076BS0	200,000.00		200,500.15	161,503.10
	HOME DEPOT INC	SR UNSECURED 12/48 4.5	4.500	12/06/2048	
		55,000.00		68,568.50	48,307.64
04R7	437076BX9	55,000.00		68,568.50	48,307.64

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	HOME DEPOT INC	SR UNSECURED 12/49 3.125	3.125	12/15/2049	
		931,000.00		787,949.27	647,059.76
04R5	437076BZ4	365,000.00		362,416.68	253,680.79
04R6	437076BZ4	205,000.00		137,883.15	142,478.25
04R7	437076BZ4	361,000.00		287,649.44	250,900.72
	HOME DEPOT INC	SR UNSECURED 04/40 3.3	3.300	04/15/2040	
		200,000.00		199,641.54	165,541.28
04R7	437076CC4	200,000.00		199,641.54	165,541.28
	HOME DEPOT INC	SR UNSECURED 04/50 3.35	3.350	04/15/2050	
		343,000.00		275,519.08	247,808.36
04R5	437076CD2	123,000.00		87,675.37	88,864.22
04R7	437076CD2	220,000.00		187,843.71	158,944.14
	HOME DEPOT INC	SR UNSECURED 03/51 2.375	2.375	03/15/2051	
		345,000.00		200,376.55	202,215.89
04R6	437076CG5	265,000.00		151,153.35	155,325.25
04R7	437076CG5	80,000.00		49,223.20	46,890.64
	HOME DEPOT INC	SR UNSECURED 04/52 3.625	3.625	04/15/2052	
		879,000.00		725,847.07	656,356.55
04R5	437076CQ3	70,000.00		52,071.60	52,269.58
04R7	437076CQ3	569,000.00		497,903.47	424,876.99
04SL	437076CQ3	240,000.00		175,872.00	179,209.98
	HOME DEPOT INC	SR UNSECURED 06/54 5.3	5.300	06/25/2054	
		360,000.00		355,337.91	351,969.36
04R5	437076DF6	135,000.00		130,939.63	131,988.51
04R7	437076DF6	225,000.00		224,398.28	219,980.85
	HOME DEPOT INC	SR UNSECURED 06/64 5.4	5.400	06/25/2064	
		115,000.00		113,310.05	112,624.82
04R7	437076DG4	40,000.00		39,589.55	39,173.85
04SL	437076DG4	75,000.00		73,720.50	73,450.97
	HONEYWELL INTERNATIONAL	SR UNSECURED 03/36 5.7	5.700	03/15/2036	
		130,000.00		136,032.40	139,582.72
04R5	438516AR7	130,000.00		136,032.40	139,582.72
	HONEYWELL INTERNATIONAL	SR UNSECURED 03/54 5.25	5.250	03/01/2054	
		750,000.00		746,490.35	726,371.72
04R5	438516CT1	35,000.00		33,195.75	33,897.35
04R7	438516CT1	215,000.00		214,419.60	208,226.56
04SL	438516CT1	500,000.00		498,875.00	484,247.81
	HONEYWELL INTERNATIONAL	SR UNSECURED 03/64 5.35	5.350	03/01/2064	
		190,000.00		189,532.60	185,223.62

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COMPOSITE
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04R7	438516CU8	190,000.00		189,532.60	185,223.62
	IBM INTERNAT CAPITAL	COMPANY GUAR 02/44 5.25	5.250	02/05/2044	
		25,000.00		24,476.25	24,564.72
04R7	449276AF1	25,000.00		24,476.25	24,564.72
	IBM INTERNAT CAPITAL	COMPANY GUAR 02/54 5.3	5.300	02/05/2054	
		470,000.00		443,171.79	447,902.78
04R5	449276AG9	470,000.00		443,171.79	447,902.78
	IDAHO POWER CO	1ST MORTGAGE 03/48 4.2	4.200	03/01/2048	
		160,000.00		136,111.09	133,854.67
04R7	45138LBF9	160,000.00		136,111.09	133,854.67
	IDAHO POWER CO	1ST MORTGAGE 03/55 5.7	5.700	03/15/2055	
		220,000.00		218,310.40	224,325.22
04R7	45138LBL6	220,000.00		218,310.40	224,325.22
	INDIANA MICHIGAN POWER	SR UNSECURED 03/46 4.55	4.550	03/15/2046	
		15,000.00		15,193.20	13,171.40
04R5	454889AQ9	15,000.00		15,193.20	13,171.40
	INDIANA MICHIGAN POWER	SR UNSECURED 07/47 3.75	3.750	07/01/2047	
		115,000.00		98,696.35	89,587.65
04R5	454889AR7	115,000.00		98,696.35	89,587.65
	INDIANA MICHIGAN POWER	SR UNSECURED 08/48 4.25	4.250	08/15/2048	
		190,000.00		189,653.36	155,519.67
04R7	454889AT3	190,000.00		189,653.36	155,519.67
	INDIANA MICHIGAN POWER	SR UNSECURED 05/51 3.25	3.250	05/01/2051	
		55,000.00		54,572.10	37,497.20
04R5	454889AU0	55,000.00		54,572.10	37,497.20
	INDIANA MICHIGAN POWER	SR UNSECURED 04/53 5.625	5.625	04/01/2053	
		290,000.00		296,531.18	292,639.06
04R7	454889AV8	290,000.00		296,531.18	292,639.06
	INDIANA UNIV HEALTH INC	UNSECURED 11/51 2.852	2.852	11/01/2051	
		110,000.00		74,032.20	71,452.78
04R5	455170AB6	110,000.00		74,032.20	71,452.78
	INDIANAPOLIS PWR + LIGHT	1ST MORTGAGE 144A 05/46 4.05	4.050	05/01/2046	
		205,000.00		210,241.75	164,581.47
04R7	455434BT6	205,000.00		210,241.75	164,581.47
	INDIANAPOLIS PWR + LIGHT	1ST MORTGAGE 144A 04/54 5.7	5.700	04/01/2054	
		170,000.00		169,736.30	170,534.33
04R6	455434BW9	170,000.00		169,736.30	170,534.33

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

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04R6	455434BX7	INDIANAPOLIS PWR + LIGHT 1ST MORTGAGE 144A 08/35 5.05 220,000.00 220,000.00	5.050	08/15/2035 219,230.00 219,230.00	223,271.10 223,271.10
04R5	45866FAL8	INTERCONTINENTALEXCHANGE SR UNSECURED 06/50 3 285,000.00 285,000.00	3.000	06/15/2050 193,602.93 193,602.93	189,576.78 189,576.78
04R5	45866FAX2	INTERCONTINENTALEXCHANGE SR UNSECURED 06/52 4.95 65,000.00 65,000.00	4.950	06/15/2052 59,196.15 59,196.15	60,183.57 60,183.57
04R5	45866FAY0	INTERCONTINENTALEXCHANGE SR UNSECURED 06/62 5.2 55,000.00 55,000.00	5.200	06/15/2062 53,561.75 53,561.75	51,406.53 51,406.53
04R5	459200AP6	IBM CORP SR UNSECURED 12/96 7.125 35,000.00 35,000.00	7.125	12/01/2096 41,954.15 41,954.15	42,153.88 42,153.88
04R5	459200HF1	IBM CORP SR UNSECURED 06/42 4 85,000.00 85,000.00	4.000	06/20/2042 68,984.80 68,984.80	72,680.37 72,680.37
04R6	459200KB6	IBM CORP SR UNSECURED 05/39 4.15 395,000.00 395,000.00	4.150	05/15/2039 349,430.55 349,430.55	357,535.72 357,535.72
04R5	459200KC4	IBM CORP SR UNSECURED 05/49 4.25 35,000.00 35,000.00	4.250	05/15/2049 28,896.70 28,896.70	28,944.26 28,944.26
04R5	459200KK6	IBM CORP SR UNSECURED 05/40 2.85 205,000.00 205,000.00	2.850	05/15/2040 152,599.84 152,599.84	156,274.84 156,274.84
04R5	459200KP5	IBM CORP SR UNSECURED 02/52 3.43 150,000.00 150,000.00	3.430	02/09/2052 109,786.68 109,786.68	105,717.96 105,717.96
04R5	459200LK5	IBM CORP SR UNSECURED 02/55 5.7 10,000.00 10,000.00	5.700	02/10/2055 9,998.24 9,998.24	10,107.87 10,107.87
04R5	461070AN4	INTERSTATE POWER + LIGHT SR UNSECURED 09/46 3.7 240,000.00 240,000.00	3.700	09/15/2046 237,416.98 237,416.98	183,367.34 183,367.34

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PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04SL	46115HCF2	INTESA SANPAOLO SPA 144A 11/53 7.8 200,000.00 200,000.00	7.800	11/28/2053 233,092.00 233,092.00	248,472.08 248,472.08
04R5	46124HAH9	INTUIT INC SR UNSECURED 09/53 5.5 65,000.00 65,000.00	5.500	09/15/2053 64,461.80 64,461.80	65,351.59 65,351.59
04R5	46625HHF0	JPMORGAN CHASE + CO SR UNSECURED 05/38 6.4 200,000.00 200,000.00	6.400	05/15/2038 224,250.00 224,250.00	228,943.41 228,943.41
04R7	46625HHV5	JPMORGAN CHASE + CO SR UNSECURED 10/40 5.5 90,000.00 90,000.00	5.500	10/15/2040 110,541.89 110,541.89	95,033.60 95,033.60
04R5	46625HJB7	JPMORGAN CHASE + CO SR UNSECURED 07/41 5.6 1,158,000.00	5.600	07/15/2041 1,157,566.21	1,223,283.70
04SL	46625HJB7	160,000.00		163,761.55	169,020.20
		998,000.00		993,804.66	1,054,263.50
04R5	46625HLL2	JPMORGAN CHASE + CO SUBORDINATED 06/45 4.95 214,000.00 214,000.00	4.950	06/01/2045 192,237.70 192,237.70	205,176.05 205,176.05
04R5	46647PAA4	JPMORGAN CHASE + CO SR UNSECURED 02/48 VAR 315,000.00	1.000	02/22/2048 273,259.78	272,727.20
04R7	46647PAA4	265,000.00		222,001.10	229,437.17
		50,000.00		51,258.68	43,290.03
04R7	46647PAJ5	JPMORGAN CHASE + CO SR UNSECURED 07/38 VAR 205,000.00 205,000.00	1.000	07/24/2038 188,844.48 188,844.48	186,671.17 186,671.17
04R5	46647PAK2	JPMORGAN CHASE + CO SR UNSECURED 07/48 VAR 4,200,000.00	1.000	07/24/2048 4,224,035.44	3,510,597.63
04R7	46647PAK2	120,000.00		118,078.19	100,302.79
04SL	46647PAK2	280,000.00		283,229.90	234,039.84
		3,800,000.00		3,822,727.35	3,176,255.00
04R5	46647PAL0	JPMORGAN CHASE + CO SR UNSECURED 11/48 VAR 625,000.00 625,000.00	1.000	11/15/2048 575,917.24 575,917.24	515,043.03 515,043.03
04R5	46647PAN6	JPMORGAN CHASE + CO SR UNSECURED 01/49 VAR 180,000.00 180,000.00	1.000	01/23/2049 144,261.74 144,261.74	146,609.77 146,609.77

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PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	JPMORGAN CHASE + CO	SR UNSECURED 04/41 VAR	1.000	04/22/2041	
		920,000.00		857,044.20	734,637.73
04R5	46647PBM7	545,000.00		484,297.10	435,193.00
04R7	46647PBM7	375,000.00		372,747.10	299,444.73
	JPMORGAN CHASE + CO	SR UNSECURED 04/51 VAR	1.000	04/22/2051	
		55,000.00		63,415.00	38,371.06
04R7	46647PBN5	55,000.00		63,415.00	38,371.06
	JPMORGAN CHASE + CO	SR UNSECURED 11/41 VAR	1.000	11/19/2041	
		1,050,000.00		769,719.17	767,303.82
04R5	46647PBV7	220,000.00		184,878.82	160,768.42
04R6	46647PBV7	720,000.00		507,451.40	526,151.19
04R7	46647PBV7	110,000.00		77,388.95	80,384.21
	JPMORGAN CHASE + CO	SR UNSECURED 04/42 VAR	1.000	04/22/2042	
		3,335,000.00		2,454,719.00	2,625,873.69
04R5	46647PCD6	180,000.00		132,962.90	141,726.32
04R7	46647PCD6	205,000.00		150,699.60	161,410.53
04SL	46647PCD6	2,950,000.00		2,171,056.50	2,322,736.84
	JPMORGAN CHASE + CO	SR UNSECURED 04/52 VAR	1.000	04/22/2052	
		810,000.00		801,261.98	586,972.36
04R7	46647PCE4	205,000.00		196,261.98	148,554.73
04SL	46647PCE4	605,000.00		605,000.00	438,417.63
	JPMORGAN CHASE + CO	SR UNSECURED 11/45 VAR	1.000	11/29/2045	
		693,000.00		677,775.85	717,254.13
04R5	46647PES1	413,000.00		406,211.69	427,454.48
04R7	46647PES1	280,000.00		271,564.16	289,799.65
	JPMORGAN CHASE + CO	SUBORDINATED 07/36 VAR	1.000	07/23/2036	
		185,000.00		185,000.00	193,554.03
04R7	46647PFC5	185,000.00		185,000.00	193,554.03
	JPMORGAN CHASE + CO	SR UNSECURED 10/36 VAR	1.000	10/22/2036	
		225,000.00		225,000.00	226,247.55
04R7	46647PFE1	225,000.00		225,000.00	226,247.55
	JOHNS HOPKINS UNIVERSITY	SR UNSECURED 01/60 2.813	2.813	01/01/2060	
		55,000.00		32,873.50	32,846.95
04R5	478115AF5	55,000.00		32,873.50	32,846.95
	JOHNSON + JOHNSON	SR UNSECURED 07/38 5.85	5.850	07/15/2038	
		35,000.00		37,749.95	38,990.86
04R5	478160AT1	35,000.00		37,749.95	38,990.86

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04R5	478160CF9	JOHNSON + JOHNSON SR UNSECURED 03/37 3.625 90,000.00 90,000.00	3.625	03/03/2037 87,022.25 87,022.25	82,483.93 82,483.93
04R5	478160CG7	JOHNSON + JOHNSON SR UNSECURED 03/47 3.75 220,000.00 220,000.00	3.750	03/03/2047 253,819.83 253,819.83	181,103.09 181,103.09
04R5	478160CL6	JOHNSON + JOHNSON SR UNSECURED 01/38 3.4 75,000.00 75,000.00	3.400	01/15/2038 62,880.75 62,880.75	66,784.86 66,784.86
04R5	478160CR3	JOHNSON + JOHNSON SR UNSECURED 09/40 2.1 195,000.00 195,000.00	2.100	09/01/2040 185,858.70 185,858.70	139,530.11 139,530.11
04R5	479281AA5	JOHNSONVILLE AERO COMBST SR SECURED 10/54 5.078 177,771.92 177,771.92	5.078	10/01/2054 177,771.92 177,771.92	172,645.45 172,645.45
04R5	48126BAA1	JPMORGAN CHASE + CO SR UNSECURED 01/42 5.4 290,000.00 130,000.00	5.400	01/06/2042 321,779.97 126,918.65	298,361.82 133,748.40
04R7	48126BAA1	160,000.00		194,861.32	164,613.42
04R5	482480AH3	KLA CORP SR UNSECURED 03/49 5 35,000.00 35,000.00	5.000	03/15/2049 47,244.75 47,244.75	32,791.57 32,791.57
04R5	482480AJ9	KLA CORP SR UNSECURED 03/50 3.3 225,000.00 120,000.00	3.300	03/01/2050 172,500.45 100,037.90	160,188.75 85,434.00
04R7	482480AJ9	105,000.00		72,462.55	74,754.75
04R5	482480AN0	KLA CORP SR UNSECURED 07/62 5.25 100,000.00 100,000.00	5.250	07/15/2062 97,112.46 97,112.46	95,792.37 95,792.37
04R5	48305QAD5	KAISER FOUNDATION HOSPIT COMPANY GUAR 05/47 4.15 320,000.00 185,000.00	4.150	05/01/2047 311,057.99 166,668.74	270,965.59 156,651.98
04R7	48305QAD5	135,000.00		144,389.25	114,313.61
04R5	48305QAE3	KAISER FOUNDATION HOSPIT COMPANY GUAR 11/49 3.266 260,000.00 55,000.00	3.266	11/01/2049 243,131.50 38,131.50	185,849.17 39,314.25
04R7	48305QAE3	205,000.00		205,000.00	146,534.92

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04R7	48305QAF0	KAISER FOUNDATION HOSPIT UNSECURED 06/41 2.81 330,000.00 330,000.00	2.810	06/01/2041 331,455.49 331,455.49	248,049.20 248,049.20
04R5	48305QAG8	KAISER FOUNDATION HOSPIT UNSECURED 06/51 3.002 965,000.00 480,000.00	3.002	06/01/2051 886,799.35 399,414.69	646,829.85 321,739.20
04R7	48305QAG8	485,000.00		487,384.66	325,090.65
04R5	485134BM1	EVERGY METRO MORTGAGE 10/41 5.3 45,000.00 45,000.00	5.300	10/01/2041 43,643.25 43,643.25	44,764.32 44,764.32
04R5	487836CA4	KELLANOVA SR UNSECURED 05/54 5.75 160,000.00 160,000.00	5.750	05/16/2054 157,012.15 157,012.15	161,737.10 161,737.10
04R5	491674BJ5	KENTUCKY UTILITIES CO 1ST MORTGAGE 11/43 4.65 40,000.00 40,000.00	4.650	11/15/2043 43,630.92 43,630.92	35,312.69 35,312.69
04R5	491674BL0	KENTUCKY UTILITIES CO 1ST MORTGAGE 10/45 4.375 145,000.00 145,000.00	4.375	10/01/2045 147,675.25 147,675.25	125,092.37 125,092.37
04R5	491674BP1	KENTUCKY UTILITIES CO 1ST MORTGAGE 08/55 5.85 340,000.00 140,000.00	5.850	08/15/2055 340,521.80 140,231.20	350,388.58 144,277.65
04R7	491674BP1	95,000.00		95,321.05	97,902.69
04SL	491674BP1	105,000.00		104,969.55	108,208.24
04R7	49177JAM4	KENVUE INC COMPANY GUAR 03/43 5.1 70,000.00 70,000.00	5.100	03/22/2043 69,207.90 69,207.90	67,971.98 67,971.98
04R5	49177JAP7	KENVUE INC SR UNSECURED 03/53 5.05 70,000.00 70,000.00	5.050	03/22/2053 65,258.20 65,258.20	65,020.61 65,020.61
04R5	49177JAR3	KENVUE INC COMPANY GUAR 03/63 5.2 285,000.00 285,000.00	5.200	03/22/2063 278,599.42 278,599.42	263,561.89 263,561.89
04R5	494368BG7	KIMBERLY CLARK CORP SR UNSECURED 03/41 5.3 50,000.00 50,000.00	5.300	03/01/2041 51,591.00 51,591.00	50,885.17 50,885.17

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04R5	49446RAV1	KIMCO REALTY OP LLC COMPANY GUAR 10/49 3.7 85,000.00 85,000.00	3.700	10/01/2049 69,549.55 69,549.55	64,355.23 64,355.23
04R5	512807AT5	LAM RESEARCH CORP SR UNSECURED 03/49 4.875 8,000.00 8,000.00	4.875	03/15/2049 8,361.94 8,361.94	7,462.97 7,462.97
04R5	532457BR8	ELI LILLY + CO SR UNSECURED 05/47 3.95 70,000.00 70,000.00	3.950	05/15/2047 56,051.10 56,051.10	58,198.18 58,198.18
04R7	532457BT4	ELI LILLY + CO SR UNSECURED 03/49 3.95 125,000.00 125,000.00	3.950	03/15/2049 97,431.25 97,431.25	102,878.12 102,878.12
04R5	532457BU1	ELI LILLY + CO SR UNSECURED 03/59 4.15 90,000.00 35,000.00	4.150	03/15/2059 76,308.70 27,865.25	72,735.84 28,286.16
04R7	532457BU1	55,000.00		48,443.45	44,449.68
04R5	532457BY3	ELI LILLY + CO SR UNSECURED 05/50 2.25 90,000.00 90,000.00	2.250	05/15/2050 53,883.90 53,883.90	53,211.11 53,211.11
04R5	532457CG1	ELI LILLY + CO SR UNSECURED 02/53 4.875 396,000.00 49,000.00	4.875	02/27/2053 396,152.62 51,046.19	371,590.79 45,979.67
04R7	532457CG1	347,000.00		345,106.43	325,611.12
04R5	532457CH9	ELI LILLY + CO SR UNSECURED 02/63 4.95 875,000.00 130,000.00	4.950	02/27/2063 857,832.67 120,595.10	814,727.26 121,045.19
04R7	532457CH9	340,000.00		336,377.22	316,579.74
04SL	532457CH9	405,000.00		400,860.35	377,102.33
04R5	532457CM8	ELI LILLY + CO SR UNSECURED 02/54 5 725,000.00 375,000.00	5.000	02/09/2054 713,168.11 365,159.61	692,823.45 358,356.96
04R7	532457CM8	225,000.00		223,719.75	215,014.17
04SL	532457CM8	125,000.00		124,288.75	119,452.32
04R5	532457CN6	ELI LILLY + CO SR UNSECURED 02/64 5.1 825,000.00 105,000.00	5.100	02/09/2064 822,744.71 104,145.15	782,493.11 99,590.03
04R7	532457CN6	425,000.00		423,950.61	403,102.51
04SL	532457CN6	295,000.00		294,648.95	279,800.57

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	ELI LILLY + CO	SR UNSECURED 08/54 5.05	5.050	08/14/2054	
		646,000.00		640,783.99	619,204.45
04R5	532457CS5	446,000.00		442,568.99	427,500.29
04R7	532457CS5	200,000.00		198,215.00	191,704.16
	ELI LILLY + CO	SR UNSECURED 08/64 5.2	5.200	08/14/2064	
		420,000.00		418,776.70	405,899.93
04R5	532457CT3	90,000.00		87,755.85	86,978.56
04R7	532457CT3	195,000.00		196,066.75	188,453.54
04SL	532457CT3	135,000.00		134,954.10	130,467.83
	ELI LILLY + CO	SR UNSECURED 02/55 5.5	5.500	02/12/2055	
		140,000.00		139,816.15	143,791.41
04R7	532457CY2	140,000.00		139,816.15	143,791.41
	ELI LILLY + CO	SR UNSECURED 10/55 5.55	5.550	10/15/2055	
		255,000.00		254,335.31	263,241.75
04R7	532457DF2	210,000.00		209,616.11	216,787.32
04SL	532457DF2	45,000.00		44,719.20	46,454.43
	ELI LILLY + CO	SR UNSECURED 10/65 5.65	5.650	10/15/2065	
		570,000.00		572,197.60	589,903.00
04R5	532457DG0	325,000.00		327,690.25	336,348.20
04R7	532457DG0	175,000.00		174,611.00	181,110.57
04SL	532457DG0	70,000.00		69,896.35	72,444.23
	LOCKHEED MARTIN CORP	SR UNSECURED 09/41 4.85	4.850	09/15/2041	
		195,000.00		223,498.65	185,338.52
04R7	539830AZ2	195,000.00		223,498.65	185,338.52
	LOCKHEED MARTIN CORP	SR UNSECURED 12/42 4.07	4.070	12/15/2042	
		565,000.00		508,576.00	490,435.37
04R5	539830BB4	565,000.00		508,576.00	490,435.37
	LOCKHEED MARTIN CORP	SR UNSECURED 03/45 3.8	3.800	03/01/2045	
		170,000.00		135,717.25	139,130.45
04R5	539830BD0	170,000.00		135,717.25	139,130.45
	LOCKHEED MARTIN CORP	SR UNSECURED 05/46 4.7	4.700	05/15/2046	
		70,000.00		60,571.75	64,438.02
04R5	539830BL2	70,000.00		60,571.75	64,438.02
	LOCKHEED MARTIN CORP	SR UNSECURED 09/52 4.09	4.090	09/15/2052	
		300,000.00		240,651.34	243,946.34
04R5	539830BN8	235,000.00		182,927.44	191,091.30
04R7	539830BN8	65,000.00		57,723.90	52,855.04

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	LOCKHEED MARTIN CORP	SR UNSECURED 06/50 2.8	2.800	06/15/2050	
		1,275,000.00		811,882.64	827,235.56
04R5	539830BQ1	290,000.00		181,703.74	188,155.54
04SL	539830BQ1	985,000.00		630,178.90	639,080.02
	LOCKHEED MARTIN CORP	SR UNSECURED 06/53 4.15	4.150	06/15/2053	
		120,000.00		105,370.35	97,967.06
04R5	539830BS7	120,000.00		105,370.35	97,967.06
	LOCKHEED MARTIN CORP	SR UNSECURED 06/62 4.3	4.300	06/15/2062	
		65,000.00		54,572.56	52,766.78
04R5	539830BT5	65,000.00		54,572.56	52,766.78
	LOCKHEED MARTIN CORP	SR UNSECURED 02/55 5.2	5.200	02/15/2055	
		75,000.00		74,430.00	71,982.92
04R7	539830CB3	75,000.00		74,430.00	71,982.92
	LOUISVILLE GAS + ELEC	1ST MORTGAGE 04/49 4.25	4.250	04/01/2049	
		65,000.00		64,923.30	53,820.16
04R5	546676AY3	65,000.00		64,923.30	53,820.16
	LOUISVILLE GAS + ELEC	1ST MORTGAGE 08/55 5.85	5.850	08/15/2055	
		335,000.00		335,608.85	344,100.24
04R5	546676BA4	105,000.00		105,333.75	107,852.31
04R7	546676BA4	95,000.00		95,314.25	97,580.67
04SL	546676BA4	135,000.00		134,960.85	138,667.26
	MARS INC	COMPANY GUAR 144A 04/54 4.125	4.125	04/01/2054	
		435,000.00		440,199.80	347,809.28
04SL	571676AG0	435,000.00		440,199.80	347,809.28
	MARS INC	SR UNSECURED 144A 05/45 5.65	5.650	05/01/2045	
		1,615,000.00		1,610,318.96	1,652,516.40
04R5	571676BB0	340,000.00		338,737.81	347,898.19
04R7	571676BB0	1,060,000.00		1,057,735.70	1,084,623.77
04SL	571676BB0	215,000.00		213,845.45	219,994.44
	MARS INC	SR UNSECURED 144A 05/55 5.7	5.700	05/01/2055	
		1,545,000.00		1,535,903.38	1,574,883.99
04R6	571676BC8	555,000.00		552,783.35	565,735.03
04R7	571676BC8	365,000.00		361,109.78	372,059.97
04SL	571676BC8	625,000.00		622,010.25	637,088.99
	MARSH + MCLENNAN COS INC	SR UNSECURED 01/47 4.35	4.350	01/30/2047	
		110,000.00		85,484.30	94,712.50
04R7	571748BC5	110,000.00		85,484.30	94,712.50

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	MARSH + MCLENNAN COS INC	SR UNSECURED 03/49 4.9	4.900	03/15/2049	
		170,000.00		149,762.00	155,933.93
04R5	571748BJ0	55,000.00		49,381.20	50,449.21
04R7	571748BJ0	115,000.00		100,380.80	105,484.72
	MARSH + MCLENNAN COS INC	SR UNSECURED 12/51 2.9	2.900	12/15/2051	
		120,000.00		75,080.40	77,520.15
04R5	571748BQ4	120,000.00		75,080.40	77,520.15
	MARSH + MCLENNAN COS INC	SR UNSECURED 03/53 5.45	5.450	03/15/2053	
		190,000.00		191,270.15	186,581.10
04R5	571748BT8	190,000.00		191,270.15	186,581.10
	MARSH + MCLENNAN COS INC	SR UNSECURED 03/55 5.4	5.400	03/15/2055	
		565,000.00		562,282.35	553,417.51
04SL	571748CD2	565,000.00		562,282.35	553,417.51
	MASS INSTITUTE OF TECH	UNSECURED 12/99 4.678	4.678	12/31/2099	
		1,500,000.00		1,699,695.00	1,275,838.52
04SL	575718AB7	1,500,000.00		1,699,695.00	1,275,838.52
	MASS INSTITUTE OF TECH	UNSECURED 12/99 3.885	3.885	12/31/2099	
		1,400,000.00		1,325,618.00	993,668.59
04SL	575718AF8	1,400,000.00		1,325,618.00	993,668.59
	MASS INSTITUTE OF TECH	SR UNSECURED 07/50 2.989	2.989	07/01/2050	
		190,000.00		133,260.80	131,076.38
04R5	575718AG6	190,000.00		133,260.80	131,076.38
	MASS INSTITUTE OF TECH	UNSECURED 04/52 3.067	3.067	04/01/2052	
		45,000.00		29,634.30	31,081.72
04R5	575718AJ0	45,000.00		29,634.30	31,081.72
	MASS INSTITUTE OF TECH	SR UNSECURED 06/55 5.618	5.618	06/01/2055	
		375,000.00		374,880.51	394,642.31
04R5	575718AK7	200,000.00		199,880.51	210,475.90
04R7	575718AK7	175,000.00		175,000.00	184,166.41
	MASS MUTUAL LIFE INS CO	SUBORDINATED 144A 04/77 4.9	4.900	04/01/2077	
		105,000.00		101,673.45	87,337.07
04R6	575767AL2	105,000.00		101,673.45	87,337.07
	MASS MUTUAL LIFE INS CO	SUBORDINATED 144A 04/50 3.375	3.375	04/15/2050	
		80,000.00		56,307.30	55,108.64
04R5	575767AQ1	50,000.00		35,010.00	34,442.90
04R6	575767AQ1	30,000.00		21,297.30	20,665.74

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R6	575767AR9	MASS MUTUAL LIFE INS CO SUBORDINATED 144A 12/61 3.2 240,000.00 240,000.00	3.200	12/01/2061 238,120.80 238,120.80	147,655.86 147,655.86
04R5	575767AT5	MASS MUTUAL LIFE INS CO SUBORDINATED 144A 12/52 5.672 35,000.00 35,000.00	5.672	12/01/2052 35,000.00 35,000.00	34,359.29 34,359.29
04R5	57636QAL8	MASTERCARD INC SR UNSECURED 06/49 3.65 270,000.00 270,000.00	3.650	06/01/2049 291,305.35 291,305.35	210,497.42 210,497.42
04SL	586054AC2	MEMORIAL SLOAN KETTERING SR UNSECURED 07/55 4.2 350,000.00 350,000.00	4.200	07/01/2055 348,729.50 348,729.50	292,130.95 292,130.95
04R5	58933YAJ4	MERCK + CO INC SR UNSECURED 05/43 4.15 105,000.00 105,000.00	4.150	05/18/2043 92,692.95 92,692.95	92,307.61 92,307.61
04R5	58933YAV7	MERCK + CO INC SR UNSECURED 03/39 3.9 44,000.00 44,000.00	3.900	03/07/2039 38,129.52 38,129.52	39,776.46 39,776.46
04R5	58933YAW5	MERCK + CO INC SR UNSECURED 03/49 4 75,000.00 75,000.00	4.000	03/07/2049 60,138.75 60,138.75	61,382.95 61,382.95
04R5	58933YBA2	MERCK + CO INC SR UNSECURED 06/40 2.35 610,000.00 410,000.00	2.350	06/24/2040 483,021.28 324,880.28	446,957.61 300,414.13
04R6	58933YBA2			69,007.00	73,271.74
04R7	58933YBA2			89,134.00	73,271.74
04R5	58933YBB0	MERCK + CO INC SR UNSECURED 06/50 2.45 155,000.00 155,000.00	2.450	06/24/2050 94,280.80 94,280.80	93,636.63 93,636.63
04R5	58933YBF1	MERCK + CO INC SR UNSECURED 12/51 2.75 1,220,000.00 705,000.00	2.750	12/10/2051 792,438.38 463,000.55	776,270.30 448,582.43
04R6	58933YBF1			221,807.43	225,881.93
04R7	58933YBF1			107,630.40	101,805.94
04R5	58933YBG9	MERCK + CO INC SR UNSECURED 12/61 2.9 15,000.00 15,000.00	2.900	12/10/2061 8,609.85 8,609.85	9,017.06 9,017.06

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

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	MERCK + CO INC	SR UNSECURED 05/44 4.9	4.900	05/17/2044	
		530,000.00		523,548.73	506,915.02
04R5	58933YBL8	55,000.00		51,384.48	52,604.39
04R7	58933YBL8	475,000.00		472,164.25	454,310.63
	MERCK + CO INC	COMPANY GUAR 09/55 5.7	5.700	09/15/2055	
		660,000.00		663,902.10	683,798.37
04R7	58933YBT1	660,000.00		663,902.10	683,798.37
	MERCK SHARP + DOHME LLC	COMPANY GUAR 06/39 5.85	5.850	06/30/2039	
		75,000.00		81,946.87	81,912.86
04R5	589331AQ0	75,000.00		81,946.87	81,912.86
	MERCK + CO INC	SR UNSECURED 09/42 3.6	3.600	09/15/2042	
		85,000.00		68,790.50	69,731.97
04R5	589331AS6	85,000.00		68,790.50	69,731.97
	BANK OF AMERICA CORP	SUBORDINATED 01/37 6.11	6.110	01/29/2037	
		50,000.00		51,720.00	54,416.49
04R5	59022CAJ2	50,000.00		51,720.00	54,416.49
	METHODIST HOSPITAL/THE	UNSECURED 12/50 2.705	2.705	12/01/2050	
		100,000.00		94,585.34	63,128.56
04R5	591539AA9	100,000.00		94,585.34	63,128.56
	METLIFE INC	SR UNSECURED 02/41 5.875	5.875	02/06/2041	
		255,000.00		259,669.70	269,515.50
04R5	59156RAY4	55,000.00		58,155.90	58,130.79
04R7	59156RAY4	200,000.00		201,513.80	211,384.71
	METLIFE INC	SR UNSECURED 08/42 4.125	4.125	08/13/2042	
		125,000.00		109,953.85	107,741.97
04R5	59156RBD9	50,000.00		40,796.50	43,096.79
04R7	59156RBD9	75,000.00		69,157.35	64,645.18
	METLIFE INC	SR UNSECURED 12/44 4.721	4.721	12/15/2044	
		200,000.00		217,856.59	183,091.70
04R7	59156RBL1	200,000.00		217,856.59	183,091.70
	METLIFE INC	SR UNSECURED 03/45 4.05	4.050	03/01/2045	
		75,000.00		62,272.79	62,714.44
04R5	59156RBN7	70,000.00		57,327.90	58,533.48
04R7	59156RBN7	5,000.00		4,944.89	4,180.96
	METLIFE INC	SR UNSECURED 07/52 5	5.000	07/15/2052	
		45,000.00		42,223.95	41,725.52
04R7	59156RCC0	45,000.00		42,223.95	41,725.52

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04R7	59156RCD8	METLIFE INC SR UNSECURED 01/54 5.25 535,000.00 535,000.00	5.250	01/15/2054 521,126.49 521,126.49	517,025.57 517,025.57
04R5	594918BM5	MICROSOFT CORP SR UNSECURED 11/55 4.75 148,000.00 148,000.00	4.750	11/03/2055 131,577.92 131,577.92	138,977.56 138,977.56
04R5	594918BT0	MICROSOFT CORP SR UNSECURED 08/46 3.7 540,000.00 540,000.00	3.700	08/08/2046 530,716.38 530,716.38	444,622.33 444,622.33
04R5	594918BU7	MICROSOFT CORP SR UNSECURED 08/56 3.95 40,000.00 40,000.00	3.950	08/08/2056 32,067.20 32,067.20	32,407.18 32,407.18
04R5	594918CC6	MICROSOFT CORP SR UNSECURED 06/50 2.525 3,329,000.00 1,309,000.00	2.525	06/01/2050 2,344,061.43 974,549.75	2,104,446.23 827,491.77
04R7	594918CC6	585,000.00		505,763.13	369,811.07
04SL	594918CC6	1,435,000.00		863,748.55	907,143.39
04SL	594918CD4	MICROSOFT CORP SR UNSECURED 06/60 2.675 550,000.00 550,000.00	2.675	06/01/2060 548,672.44 548,672.44	327,623.46 327,623.46
04R5	594918CE2	MICROSOFT CORP SR UNSECURED 03/52 2.921 310,000.00 80,000.00	2.921	03/17/2052 273,687.95 53,880.80	210,734.51 54,383.10
04R7	594918CE2	230,000.00		219,807.15	156,351.41
04R5	594918CU6	MICROSOFT CORP SR UNSECURED 06/47 4.5 35,000.00 35,000.00	4.500	06/15/2047 31,550.05 31,550.05	32,120.37 32,120.37
04R5	594918CW2	MICROSOFT CORP SR UNSECURED 09/50 2.5 1,590,000.00 90,000.00	2.500	09/15/2050 992,374.50 54,949.50	998,890.97 56,541.00
04SL	594918CW2	1,500,000.00		937,425.00	942,349.97
04R6	59562VAM9	BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125 799,000.00 799,000.00	6.125	04/01/2036 1,053,305.72 1,053,305.72	872,808.33 872,808.33
04SL	59562VAP2	BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/37 5.95 1,825,000.00 1,825,000.00	5.950	05/15/2037 2,258,145.50 2,258,145.50	1,981,708.33 1,981,708.33

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	595620AL9	MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/43 4.8 120,000.00 120,000.00	4.800	09/15/2043 144,080.00 144,080.00	111,552.00 111,552.00
04R5	595620AN5	MIDAMERICAN ENERGY CO 1ST MORTGAGE 10/44 4.4 170,000.00 170,000.00	4.400	10/15/2044 176,985.50 176,985.50	149,450.84 149,450.84
04R5	595620AP0	MIDAMERICAN ENERGY CO 1ST MORTGAGE 05/46 4.25 65,000.00 65,000.00	4.250	05/01/2046 57,450.25 57,450.25	55,501.07 55,501.07
04R5	595620AR6	MIDAMERICAN ENERGY CO 1ST MORTGAGE 08/47 3.95 115,000.00 115,000.00	3.950	08/01/2047 130,923.67 130,923.67	92,512.97 92,512.97
04R5	595620AS4	MIDAMERICAN ENERGY CO 1ST MORTGAGE 08/48 3.65 115,000.00 115,000.00	3.650	08/01/2048 96,288.41 96,288.41	87,133.11 87,133.11
04R5	595620AU9	MIDAMERICAN ENERGY CO 1ST MORTGAGE 07/49 4.25 55,000.00 55,000.00	4.250	07/15/2049 46,723.60 46,723.60	45,944.39 45,944.39
04R5	595620AV7	MIDAMERICAN ENERGY CO 1ST MORTGAGE 04/50 3.15 60,000.00 60,000.00	3.150	04/15/2050 41,425.80 41,425.80	41,525.00 41,525.00
04R5 04R6	595620AY1 595620AY1	MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/54 5.85 495,000.00 255,000.00 240,000.00	5.850	09/15/2054 494,663.23 254,941.63 239,721.60	518,495.49 267,103.74 251,391.75
04R6 04R7	595620BA2 595620BA2	MIDAMERICAN ENERGY CO 1ST MORTGAGE 11/56 5.5 330,000.00 185,000.00 145,000.00	5.500	11/15/2056 327,400.45 183,579.20 143,821.25	328,954.42 184,413.84 144,540.58
04R5 04SL	605417BZ6 605417BZ6	MISSISSIPPI POWER CO SR UNSECURED 03/42 4.25 1,090,000.00 90,000.00 1,000,000.00	4.250	03/15/2042 859,730.95 95,080.95 764,650.00	951,727.65 78,583.02 873,144.63
04R5	606822DQ4	MITSUBISHI UFJ FIN GRP SR UNSECURED 09/36 VAR 215,000.00 215,000.00	1.000	09/12/2036 215,000.00 215,000.00	220,665.42 220,665.42

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	MONONGAHELA POWER CO	1ST MORTGAGE 144A 12/43 5.4	5.400	12/15/2043	
		1,310,000.00		1,722,244.68	1,297,123.41
04R7	610202BP7	310,000.00		386,434.68	306,952.87
04SL	610202BP7	1,000,000.00		1,335,810.00	990,170.54
	MOODY S CORPORATION	SR UNSECURED 12/48 4.875	4.875	12/17/2048	
		164,000.00		163,047.93	148,366.95
04R5	615369AQ8	164,000.00		163,047.93	148,366.95
	MORGAN STANLEY	SR UNSECURED 07/38 VAR	1.000	07/22/2038	
		3,845,000.00		3,844,487.38	3,497,093.40
04R5	61744YAL2	45,000.00		40,486.50	40,928.27
04R7	61744YAL2	335,000.00		334,993.62	304,688.24
04SL	61744YAL2	3,465,000.00		3,469,007.26	3,151,476.89
	MORGAN STANLEY	SR UNSECURED 03/51 VAR	1.000	03/24/2051	
		80,000.00		82,641.05	81,758.73
04R5	6174468N2	80,000.00		82,641.05	81,758.73
	MORGAN STANLEY	SR UNSECURED 01/52 VAR	1.000	01/25/2052	
		579,000.00		510,243.76	376,073.65
04R5	6174468Y8	184,000.00		115,243.76	119,512.18
04SL	6174468Y8	395,000.00		395,000.00	256,561.47
	MORGAN STANLEY	SR UNSECURED 01/47 4.375	4.375	01/22/2047	
		320,000.00		274,411.79	281,652.57
04R5	61746BEG7	290,000.00		251,551.19	255,247.64
04R7	61746BEG7	30,000.00		22,860.60	26,404.93
	MORGAN STANLEY	SR UNSECURED 01/45 4.3	4.300	01/27/2045	
		545,000.00		483,596.54	477,902.99
04R5	61747YDY8	440,000.00		375,249.29	385,829.94
04R7	61747YDY8	105,000.00		108,347.25	92,073.05
	MORGAN STANLEY	SR UNSECURED 04/35 VAR	1.000	04/19/2035	
		385,000.00		385,000.00	412,945.10
04SL	61747YFR1	385,000.00		385,000.00	412,945.10
	MORGAN STANLEY	SR UNSECURED 11/55 VAR	1.000	11/19/2055	
		3,260,000.00		3,192,529.12	3,298,202.60
04R5	61747YFV2	1,045,000.00		1,032,805.74	1,057,245.93
04R6	61747YFV2	510,000.00		507,255.75	515,976.48
04R7	61747YFV2	805,000.00		797,989.63	814,433.46
04SL	61747YFV2	900,000.00		854,478.00	910,546.73
	MORGAN STANLEY	SR UNSECURED 04/36 VAR	1.000	04/17/2036	
		395,000.00		410,258.85	419,327.06
04R6	61747YGA7	395,000.00		410,258.85	419,327.06

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	MORGAN STANLEY	SR UNSECURED 10/36 VAR	1.000	10/22/2036	
		695,000.00		695,000.00	697,252.01
04R6	61748UAN2	300,000.00		300,000.00	300,972.09
04R7	61748UAN2	305,000.00		305,000.00	305,988.29
04SL	61748UAN2	90,000.00		90,000.00	90,291.63
	MORGAN STANLEY	SR UNSECURED 07/42 6.375	6.375	07/24/2042	
		1,100,000.00		1,087,537.00	1,243,232.83
04SL	617482V92	1,100,000.00		1,087,537.00	1,243,232.83
	MORGAN STANLEY	SR UNSECURED 04/42 VAR	1.000	04/22/2042	
		320,000.00		303,314.00	252,923.43
04R5	61772BAC7	60,000.00		43,314.00	47,423.14
04SL	61772BAC7	260,000.00		260,000.00	205,500.29
	MUTUAL OF OMAHA INS CO	SUBORDINATED 144A 01/64 VAR	1.000	01/16/2064	
		50,000.00		50,000.00	52,532.54
04R5	628312AE0	50,000.00		50,000.00	52,532.54
	NYU LANGONE HOSPITALS	SECURED 07/44 4.784	4.784	07/01/2044	
		1,125,000.00		1,125,000.00	1,045,312.01
04SL	62952EAC1	1,125,000.00		1,125,000.00	1,045,312.01
	NYU LANGONE HOSPITALS	SECURED 07/55 3.38	3.380	07/01/2055	
		450,000.00		325,051.57	314,736.88
04SL	62954RAA4	450,000.00		325,051.57	314,736.88
	NTT FINANCE CORP	SR UNSECURED 144A 07/35 5.502	5.502	07/16/2035	
		460,000.00		464,360.85	480,677.83
04R6	62954WAV7	460,000.00		464,360.85	480,677.83
	NARRAGANSETT ELECTRIC	SR UNSECURED 144A 03/40 5.638	5.638	03/15/2040	
		65,000.00		64,100.40	67,520.61
04R5	631005BC8	65,000.00		64,100.40	67,520.61
	NATIONWIDE MUTUAL INSURA	SUBORDINATED 144A 08/39 9.375	9.375	08/15/2039	
		260,000.00		365,061.47	353,485.16
04R6	638671AK3	260,000.00		365,061.47	353,485.16
	NATIONWIDE MUTUAL INSURA	SUBORDINATED 144A 04/50 4.35	4.350	04/30/2050	
		325,000.00		247,550.15	258,148.21
04R6	638671AN7	325,000.00		247,550.15	258,148.21
	NATURE CONSERVANCY (THE)	SR UNSECURED 03/52 3.957	3.957	03/01/2052	
		40,000.00		40,299.25	32,008.33
04R5	63902HBF5	40,000.00		40,299.25	32,008.33

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COMPOSITE
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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	63946BAJ9	NBCUNIVERSAL MEDIA LLC COMPANY GUAR 01/43 4.45 165,000.00 165,000.00	4.450	01/15/2043 141,197.30 141,197.30	141,921.75 141,921.75
04R5	641062AY0	NESTLE HOLDINGS INC COMPANY GUAR 144A 09/41 2.5 20,000.00 20,000.00	2.500	09/14/2041 13,905.60 13,905.60	14,461.47 14,461.47
04R5	64110LBA3	NETFLIX INC SR UNSECURED 08/54 5.4 90,000.00 90,000.00	5.400	08/15/2054 91,267.20 91,267.20	89,530.42 89,530.42
04R5	641423BP2	NEVADA POWER CO GENL REF MOR 04/36 6.65 220,000.00 220,000.00	6.650	04/01/2036 307,399.46 307,399.46	248,996.25 248,996.25
04R7	641423BU1	NEVADA POWER CO GENL REF MOR 07/37 6.75 200,000.00 200,000.00	6.750	07/01/2037 276,628.72 276,628.72	228,155.49 228,155.49
04R5	641423BZ0	NEVADA POWER CO GENL REF MOR 09/40 5.375 1,060,000.00 60,000.00	5.375	09/15/2040 1,049,650.64 73,095.64	1,077,293.23 60,978.86
04SL	641423BZ0	1,000,000.00		976,555.00	1,016,314.37
04R5	641423CF3	NEVADA POWER CO GENL REF MOR 05/53 5.9 240,000.00 95,000.00	5.900	05/01/2053 243,887.20 99,725.30	245,108.66 97,022.18
04R7	641423CF3	145,000.00		144,161.90	148,086.48
04R5	641423CG1	NEVADA POWER CO GENL REF MOR 03/54 6 165,000.00 165,000.00	6.000	03/15/2054 165,518.98 165,518.98	171,774.79 171,774.79
04R5	644188BF0	NEW ENGLAND POWER CO SR UNSECURED 144A 12/47 3.8 37,000.00 37,000.00	3.800	12/05/2047 37,472.97 37,472.97	28,925.35 28,925.35
04R5	649322AE4	NY + PRESBYTERIAN HOSPIT UNSECURED 08/16 4.763 125,000.00 125,000.00	4.763	08/01/2116 131,540.18 131,540.18	104,767.15 104,767.15
04R7	649322AH7	NY + PRESBYTERIAN HOSPIT UNSECURED 08/40 2.256 115,000.00 115,000.00	2.256	08/01/2040 115,000.00 115,000.00	82,101.98 82,101.98
		NY + PRESBYTERIAN HOSPIT UNSECURED 08/60 2.606 85,000.00	2.606	08/01/2060 85,000.00	48,212.79

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	649322AJ3	85,000.00		85,000.00	48,212.79
	NIKE INC	SR UNSECURED 05/43 3.625	3.625	05/01/2043	
		105,000.00		85,533.60	84,948.58
04R5	654106AD5	105,000.00		85,533.60	84,948.58
	NIKE INC	SR UNSECURED 11/45 3.875	3.875	11/01/2045	
		55,000.00		42,184.45	45,091.32
04R5	654106AE3	55,000.00		42,184.45	45,091.32
	NIKE INC	SR UNSECURED 11/46 3.375	3.375	11/01/2046	
		30,000.00		21,586.80	22,521.63
04R5	654106AG8	30,000.00		21,586.80	22,521.63
	NORTHERN NATURAL GAS CO	SR UNSECURED 144A 10/51 3.4	3.400	10/16/2051	
		1,150,000.00		1,139,834.00	782,033.36
04SL	665501AM4	1,150,000.00		1,139,834.00	782,033.36
	NORTHERN STATES PWR MINN	1ST MORTGAGE 11/39 5.35	5.350	11/01/2039	
		240,000.00		311,554.90	245,950.49
04R7	665772CE7	240,000.00		311,554.90	245,950.49
	NORTHERN STATES PWR MINN	1ST MORTGAGE 08/42 3.4	3.400	08/15/2042	
		245,000.00		244,670.01	194,451.73
04R5	665772CJ6	50,000.00		53,284.00	39,684.03
04R7	665772CJ6	195,000.00		191,386.01	154,767.70
	NORTHERN STATES PWR MINN	1ST MORTGAGE 08/45 4	4.000	08/15/2045	
		450,000.00		442,651.50	377,589.91
04SL	665772CN7	450,000.00		442,651.50	377,589.91
	NORTHERN STATES PWR MINN	1ST MORTGAGE 05/46 3.6	3.600	05/15/2046	
		45,000.00		39,352.95	35,197.17
04R5	665772CP2	45,000.00		39,352.95	35,197.17
	NORTHERN STATES PWR MINN	1ST MORTGAGE 06/52 4.5	4.500	06/01/2052	
		155,000.00		152,970.79	134,720.47
04R7	665772CV9	155,000.00		152,970.79	134,720.47
	NORTHERN STATES PWR MINN	1ST MORTGAGE 05/53 5.1	5.100	05/15/2053	
		205,000.00		203,470.70	194,089.15
04R7	665772CX5	205,000.00		203,470.70	194,089.15
	NORTHERN STATES PWR MINN	1ST MORTGAGE 05/55 5.65	5.650	05/15/2055	
		898,000.00		914,461.40	920,042.16
04R5	665772DA4	113,000.00		112,387.65	115,773.68
04SL	665772DA4	785,000.00		802,073.75	804,268.48

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04SL	665789BC6	NORTHERN STATES PWR WISC	1ST MORTGAGE 06/54 5.65	5.650 06/15/2054	
		612,000.00		595,586.16	629,749.13
		612,000.00		595,586.16	629,749.13
04R5	666807BH4	NORTHROP GRUMMAN CORP	SR UNSECURED 06/43 4.75	4.750 06/01/2043	
		540,000.00		613,053.33	503,495.26
		45,000.00		39,399.75	41,957.94
04R7	666807BH4			573,653.58	461,537.32
04R5	666807BP6	NORTHROP GRUMMAN CORP	SR UNSECURED 10/47 4.03	4.030 10/15/2047	
		1,115,000.00		986,260.99	914,377.09
		620,000.00		501,857.90	508,442.87
04R7	666807BP6			484,403.09	405,934.22
04R7	666807BT8	NORTHROP GRUMMAN CORP	SR UNSECURED 05/40 5.15	5.150 05/01/2040	
		205,000.00		201,103.28	206,151.52
		205,000.00		201,103.28	206,151.52
04R5	666807BU5	NORTHROP GRUMMAN CORP	SR UNSECURED 05/50 5.25	5.250 05/01/2050	
		60,000.00		58,759.54	57,839.74
		60,000.00		58,759.54	57,839.74
04R5	666807CJ9	NORTHROP GRUMMAN CORP	SR UNSECURED 03/53 4.95	4.950 03/15/2053	
		320,000.00		317,661.30	294,211.75
		40,000.00		38,812.10	36,776.47
04SL	666807CJ9			278,849.20	257,435.28
04R5	666807CM2	NORTHROP GRUMMAN CORP	SR UNSECURED 06/54 5.2	5.200 06/01/2054	
		403,000.00		392,271.07	385,274.63
		101,000.00		95,912.59	96,557.66
04R6	666807CM2			296,358.48	288,716.97
04R7	667274AC8	NORTHWELL HEALTHCARE INC	SECURED 11/47 4.26	4.260 11/01/2047	
		150,000.00		150,000.00	124,280.18
		150,000.00		150,000.00	124,280.18
04R5	668138AF7	NORTHWESTERN MUTUAL LIFE	SUBORDINATED 144A 05/55 6.17	6.170 05/29/2055	
		345,000.00		344,972.40	371,372.88
		80,000.00		79,993.60	86,115.45
04R6	668138AF7			194,984.40	209,906.41
04R7	668138AF7			69,994.40	75,351.02
04R5	668444AS1	NORTHWESTERN UNIVERSITY	UNSECURED 12/50 2.64	2.640 12/01/2050	
		70,000.00		46,359.60	44,743.44
		70,000.00		46,359.60	44,743.44
		NORTHWESTERN UNIVERSITY	UNSECURED 12/35 4.94	4.940 12/01/2035	
		145,000.00		144,401.15	149,611.20

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04R5	668444AT9	145,000.00		144,401.15	149,611.20
	NOVANT HEALTH INC	UNSECURED 11/51 3.168	3.168	11/01/2051	
		210,000.00		210,000.00	143,985.19
04R5	66988AAH7	210,000.00		210,000.00	143,985.19
	NOVANT HEALTH INC	UNSECURED 11/61 3.318	3.318	11/01/2061	
		15,000.00		9,849.75	9,924.44
04R5	66988AAJ3	15,000.00		9,849.75	9,924.44
	NOVARTIS CAPITAL CORP	COMPANY GUAR 09/42 3.7	3.700	09/21/2042	
		50,000.00		51,874.00	42,071.23
04R5	66989HAF5	50,000.00		51,874.00	42,071.23
	NOVARTIS CAPITAL CORP	COMPANY GUAR 05/44 4.4	4.400	05/06/2044	
		345,000.00		389,688.85	313,434.67
04R7	66989HAH1	345,000.00		389,688.85	313,434.67
	NOVARTIS CAPITAL CORP	COMPANY GUAR 11/45 4	4.000	11/20/2045	
		215,000.00		207,007.13	182,792.63
04R5	66989HAK4	215,000.00		207,007.13	182,792.63
	NSTAR ELECTRIC CO	SR UNSECURED 06/52 4.55	4.550	06/01/2052	
		30,000.00		25,119.60	25,891.34
04R5	67021CAS6	30,000.00		25,119.60	25,891.34
	NSTAR ELECTRIC CO	SR UNSECURED 09/52 4.95	4.950	09/15/2052	
		190,000.00		189,264.70	174,596.92
04R7	67021CAT4	190,000.00		189,264.70	174,596.92
	NUCOR CORP	SR UNSECURED 12/55 2.979	2.979	12/15/2055	
		165,000.00		137,460.58	104,318.01
04R5	670346AU9	165,000.00		137,460.58	104,318.01
	NUCOR CORP	SR UNSECURED 04/52 3.85	3.850	04/01/2052	
		40,000.00		39,490.02	31,020.64
04R5	670346AW5	40,000.00		39,490.02	31,020.64
	NVIDIA CORP	SR UNSECURED 04/50 3.5	3.500	04/01/2050	
		65,000.00		51,527.97	49,577.83
04R5	67066GAH7	65,000.00		51,527.97	49,577.83
	OGLETHORPE POWER CORP	1ST MORTGAGE 09/50 5.25	5.250	09/01/2050	
		565,000.00		617,939.41	519,633.61
04R5	677050AH9	45,000.00		41,184.45	41,386.75
04R6	677050AH9	240,000.00		271,344.96	220,729.32
04R7	677050AH9	280,000.00		305,410.00	257,517.54

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	OGLETHORPE POWER CORP	1ST MORTGAGE 10/48 5.05	5.050	10/01/2048	
		675,000.00		668,235.92	614,766.67
04R5	677050AN6	130,000.00		123,437.90	118,399.51
04R7	677050AN6	545,000.00		544,798.02	496,367.16
	OGLETHORPE POWER CORP	1ST MORTGAGE 08/50 3.75	3.750	08/01/2050	
		105,000.00		69,219.15	76,232.29
04R6	677050AQ9	105,000.00		69,219.15	76,232.29
	OGLETHORPE POWER CORP	1ST MORTGAGE 04/47 4.5	4.500	04/01/2047	
		470,000.00		457,181.44	398,129.82
04R5	677050AS5	240,000.00		229,858.35	203,300.33
04R7	677050AS5	230,000.00		227,323.09	194,829.49
	OGLETHORPE POWER CORP	1ST MORTGAGE 12/53 6.2	6.200	12/01/2053	
		115,000.00		113,307.20	120,350.64
04R7	677050AU0	115,000.00		113,307.20	120,350.64
	OGLETHORPE POWER CORP	1ST MORTGAGE 06/54 5.8	5.800	06/01/2054	
		40,000.00		39,894.40	39,716.80
04R5	677050AW6	40,000.00		39,894.40	39,716.80
	OGLETHORPE POWER CORP	1ST MORTGAGE 11/40 5.375	5.375	11/01/2040	
		285,000.00		337,402.00	284,886.54
04R7	677052AA0	285,000.00		337,402.00	284,886.54
	OHIO EDISON CO	1ST MORTGAGE 10/38 8.25	8.250	10/15/2038	
		645,000.00		976,391.33	830,443.76
04R6	677347CF1	645,000.00		976,391.33	830,443.76
	OKLAHOMA G+E CO	SR UNSECURED 04/55 5.8	5.800	04/01/2055	
		45,000.00		44,771.85	46,115.95
04R5	678858BZ3	45,000.00		44,771.85	46,115.95
	ONCOR ELECTRIC DELIVERY	SR SECURED 06/42 5.3	5.300	06/01/2042	
		251,000.00		308,420.87	248,850.48
04R5	68233JAS3	28,000.00		32,497.92	27,760.21
04R7	68233JAS3	223,000.00		275,922.95	221,090.27
	ONCOR ELECTRIC DELIVERY	SR SECURED 12/41 4.55	4.550	12/01/2041	
		325,000.00		349,772.71	296,957.56
04R7	68233JAT1	325,000.00		349,772.71	296,957.56
	ONCOR ELECTRIC DELIVERY	SR SECURED 04/45 3.75	3.750	04/01/2045	
		390,000.00		358,512.29	311,365.13
04R5	68233JBB9	160,000.00		126,926.00	127,739.54
04R7	68233JBB9	230,000.00		231,586.29	183,625.59

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04R7	68233JBD5	ONCOR ELECTRIC DELIVERY SR SECURED 09/47 3.8 200,000.00 200,000.00	3.800	09/30/2047 199,714.00 199,714.00	156,893.53 156,893.53
04R5 04SL	68233JBG8	ONCOR ELECTRIC DELIVERY SR SECURED 11/48 4.1 320,000.00 140,000.00 180,000.00	4.100	11/15/2048 282,991.30 121,605.10 161,386.20	261,963.64 114,609.09 147,354.55
04R5	68233JBP8	ONCOR ELECTRIC DELIVERY SR SECURED 06/49 3.8 125,000.00 125,000.00	3.800	06/01/2049 120,699.00 120,699.00	96,462.46 96,462.46
04R5	68233JBR4	ONCOR ELECTRIC DELIVERY SR SECURED 09/49 3.1 190,000.00 190,000.00	3.100	09/15/2049 164,412.34 164,412.34	129,154.38 129,154.38
04R5 04R6	68233JBV5	ONCOR ELECTRIC DELIVERY SR SECURED 05/50 3.7 295,000.00 120,000.00 175,000.00	3.700	05/15/2050 267,184.15 92,700.40 174,483.75	220,173.45 89,562.08 130,611.37
04R7	68233JBX1	ONCOR ELECTRIC DELIVERY SR SECURED 10/52 5.35 222,000.00 222,000.00	5.350	10/01/2052 360,925.38 360,925.38	216,376.48 216,376.48
04R5	68233JCD4	ONCOR ELECTRIC DELIVERY 1ST MORTGAGE 11/51 2.7 70,000.00 70,000.00	2.700	11/15/2051 44,982.70 44,982.70	42,868.16 42,868.16
04R6	68233JCU6	ONCOR ELECTRIC DELIVERY SR SECURED 06/54 5.55 205,000.00 205,000.00	5.550	06/15/2054 204,913.90 204,913.90	203,145.75 203,145.75
04R5	693304AV9	PECO ENERGY CO 1ST MORTGAGE 09/47 3.7 115,000.00 115,000.00	3.700	09/15/2047 103,049.20 103,049.20	89,586.41 89,586.41
04R5	693304AW7	PECO ENERGY CO 1ST MORTGAGE 03/48 3.9 130,000.00 130,000.00	3.900	03/01/2048 101,507.90 101,507.90	104,196.15 104,196.15
04R5	693304AY3	PECO ENERGY CO 1ST MORTGAGE 06/50 2.8 55,000.00 55,000.00	2.800	06/15/2050 30,819.25 30,819.25	35,366.76 35,366.76
		PECO ENERGY CO 1ST MORTGAGE 03/51 3.05 240,000.00	3.050	03/15/2051 182,701.05	160,044.35

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04R5	693304BA4	115,000.00		101,944.80	76,687.92
04SL	693304BA4	125,000.00		80,756.25	83,356.43
	PECO ENERGY CO	1ST MORTGAGE 09/51 2.85	2.850	09/15/2051	
		315,000.00		198,801.05	201,979.31
04R5	693304BC0	70,000.00		44,164.40	44,884.29
04SL	693304BC0	245,000.00		154,636.65	157,095.02
	PECO ENERGY CO	1ST MORTGAGE 08/52 4.375	4.375	08/15/2052	
		610,000.00		606,288.70	514,579.82
04R7	693304BE6	155,000.00		154,359.85	130,753.89
04SL	693304BE6	455,000.00		451,928.85	383,825.93
	PECO ENERGY CO	1ST MORTGAGE 09/55 5.65	5.650	09/15/2055	
		390,000.00		392,124.60	398,208.67
04R5	693304BJ5	90,000.00		92,127.60	91,894.31
04R7	693304BJ5	300,000.00		299,997.00	306,314.36
	PG+E WILDFIRE RECOVERY	SR SECURED 06/38 4.263	4.263	06/01/2038	
		125,000.00		124,996.41	121,969.67
04R5	693342AB3	125,000.00		124,996.41	121,969.67
	PG+E WILDFIRE RECOVERY	SR SECURED 12/49 4.451	4.451	12/01/2049	
		580,000.00		551,889.04	520,051.85
04R5	693342AD9	580,000.00		551,889.04	520,051.85
	PG+E WILDFIRE RECOVERY	SR SECURED 12/53 4.674	4.674	12/01/2053	
		240,000.00		237,612.10	216,127.19
04R5	693342AE7	240,000.00		237,612.10	216,127.19
	PG+E WILDFIRE RECOVERY	SR SECURED 06/37 4.722	4.722	06/01/2037	
		165,000.00		164,989.62	164,058.47
04R5	693342AG2	165,000.00		164,989.62	164,058.47
	PG+E WILDFIRE RECOVERY	SR SECURED 12/49 5.212	5.212	12/01/2049	
		295,000.00		294,995.84	289,136.00
04R5	693342AJ6	295,000.00		294,995.84	289,136.00
	PG+E WILDFIRE RECOVERY	SR SECURED 06/54 5.099	5.099	06/01/2054	
		135,000.00		134,223.57	128,646.04
04R5	693342AK3	135,000.00		134,223.57	128,646.04
	PNC FINANCIAL SERVICES	SR UNSECURED 01/36 VAR	1.000	01/29/2036	
		115,000.00		115,000.00	120,938.63
04R7	693475CC7	115,000.00		115,000.00	120,938.63
	PPL ELECTRIC UTILITIES	1ST MORTGAGE 06/48 4.15	4.150	06/15/2048	
		45,000.00		45,479.93	37,614.31
04R5	69351UAV5	45,000.00		45,479.93	37,614.31

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	PPL ELECTRIC UTILITIES	1ST MORTGAGE 08/55 5.55	5.550	08/15/2055	
		490,000.00		485,751.70	495,894.11
04R7	69351UBD4	125,000.00		123,916.25	126,503.60
04SL	69351UBD4	365,000.00		361,835.45	369,390.51
	PACIFIC LIFE INSURANCE C	SUBORDINATED 144A 10/67 VAR	1.000	10/24/2067	
		685,000.00		636,931.94	557,377.86
04R6	69448FAA9	685,000.00		636,931.94	557,377.86
	PACIFICORP	1ST MORTGAGE 10/37 6.25	6.250	10/15/2037	
		55,000.00		72,333.18	57,960.51
04R5	695114CG1	55,000.00		72,333.18	57,960.51
	PACIFICORP	1ST MORTGAGE 01/39 6	6.000	01/15/2039	
		395,000.00		522,665.46	404,633.49
04R7	695114CL0	395,000.00		522,665.46	404,633.49
	PACIFICORP	1ST MORTGAGE 01/49 4.125	4.125	01/15/2049	
		260,000.00		262,009.71	198,459.68
04R5	695114CT3	260,000.00		262,009.71	198,459.68
	PACIFICORP	1ST MORTGAGE 02/50 4.15	4.150	02/15/2050	
		55,000.00		53,860.62	41,916.29
04R5	695114CV8	55,000.00		53,860.62	41,916.29
	PACIFICORP	1ST MORTGAGE 03/51 3.3	3.300	03/15/2051	
		250,000.00		228,076.10	162,523.75
04R5	695114CX4	70,000.00		49,559.30	45,506.65
04R7	695114CX4	180,000.00		178,516.80	117,017.10
	PACIFICORP	1ST MORTGAGE 06/52 2.9	2.900	06/15/2052	
		2,060,000.00		2,024,114.20	1,229,362.99
04R5	695114CY2	60,000.00		39,454.20	35,806.69
04SL	695114CY2	2,000,000.00		1,984,660.00	1,193,556.30
	PACIFICORP	1ST MORTGAGE 05/54 5.5	5.500	05/15/2054	
		120,000.00		114,042.50	109,620.61
04R7	695114DA3	120,000.00		114,042.50	109,620.61
	PACIFICORP	1ST MORTGAGE 01/55 5.8	5.800	01/15/2055	
		306,000.00		304,098.65	291,096.91
04R5	695114DE5	145,000.00		144,477.21	137,938.08
04R7	695114DE5	161,000.00		159,621.44	153,158.83
	PAYPAL HOLDINGS INC	SR UNSECURED 06/62 5.25	5.250	06/01/2062	
		11,000.00		10,085.57	10,315.56
04R5	70450YAN3	11,000.00		10,085.57	10,315.56

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04R5	70462GAC2	PEACEHEALTH OBLIGATED GR SR UNSECURED 11/50 3.218 140,000.00 140,000.00	3.218	11/15/2050 106,007.80 106,007.80	92,909.07 92,909.07
04R5	713448BS6	PEPSICO INC SR UNSECURED 11/40 4.875 105,000.00 105,000.00	4.875	11/01/2040 106,488.26 106,488.26	103,714.71 103,714.71
04R5	713448BZ0	PEPSICO INC SR UNSECURED 03/42 4 329,000.00 329,000.00	4.000	03/05/2042 277,226.25 277,226.25	287,710.47 287,710.47
04R5	713448DP0	PEPSICO INC SR UNSECURED 10/46 3.45 135,000.00 135,000.00	3.450	10/06/2046 103,692.60 103,692.60	104,138.35 104,138.35
04R7	713448EM6	PEPSICO INC SR UNSECURED 07/49 3.375 105,000.00 105,000.00	3.375	07/29/2049 76,223.70 76,223.70	77,374.54 77,374.54
04R5	713448EP9	PEPSICO INC SR UNSECURED 10/49 2.875 50,000.00 50,000.00	2.875	10/15/2049 32,226.50 32,226.50	33,754.38 33,754.38
04R5	713448FF0	PEPSICO INC SR UNSECURED 10/41 2.625 359,000.00 320,000.00	2.625	10/21/2041 265,846.92 227,708.80	264,283.46 235,573.00
04R7	713448FF0	39,000.00		38,138.12	28,710.46
04R7	716973AF9	PFIZER INVESTMENT ENTER COMPANY GUAR 05/43 5.11 1,170,000.00 1,170,000.00	5.110	05/19/2043 1,143,343.86 1,143,343.86	1,140,499.00 1,140,499.00
04R5	716973AG7	PFIZER INVESTMENT ENTER COMPANY GUAR 05/53 5.3 330,000.00 330,000.00	5.300	05/19/2053 319,981.59 319,981.59	319,851.86 319,851.86
04R5	716973AH5	PFIZER INVESTMENT ENTER COMPANY GUAR 05/63 5.34 930,000.00 930,000.00	5.340	05/19/2063 899,417.72 899,417.72	882,532.62 882,532.62
04R5	717081CY7	PFIZER INC SR UNSECURED 03/39 7.2 60,000.00 60,000.00	7.200	03/15/2039 72,135.60 72,135.60	72,666.19 72,666.19
04R5	717081ED1	PFIZER INC SR UNSECURED 12/46 4.125 65,000.00 65,000.00	4.125	12/15/2046 53,136.20 53,136.20	54,606.54 54,606.54

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	PFIZER INC	SR UNSECURED 05/40 2.55	2.550	05/28/2040	
		183,000.00		171,829.03	136,272.15
04R5	717081EZ2	43,000.00		42,092.67	32,020.23
04R7	717081EZ2	140,000.00		129,736.36	104,251.92
	PG+E RECOVERY FND LLC	SR SECURED 07/49 5.536	5.536	07/15/2049	
		190,000.00		189,978.17	193,352.13
04R5	71710TAF5	190,000.00		189,978.17	193,352.13
	PG+E RECOVERY FND LLC	SR SECURED 06/51 5.529	5.529	06/01/2051	
		185,000.00		185,249.19	189,084.03
04R5	71710TAJ7	185,000.00		185,249.19	189,084.03
	PHILIP MORRIS INTL INC	SR UNSECURED 03/42 4.5	4.500	03/20/2042	
		155,000.00		166,363.45	140,211.12
04R5	718172AP4	155,000.00		166,363.45	140,211.12
	PHILIP MORRIS INTL INC	SR UNSECURED 08/42 3.875	3.875	08/21/2042	
		172,000.00		153,781.19	143,524.58
04R6	718172AU3	115,000.00		97,035.85	95,961.20
04R7	718172AU3	57,000.00		56,745.34	47,563.38
	PHILIP MORRIS INTL INC	SR UNSECURED 03/43 4.125	4.125	03/04/2043	
		55,000.00		56,912.41	47,344.81
04R7	718172AW9	55,000.00		56,912.41	47,344.81
	PHILIP MORRIS INTL INC	SR UNSECURED 11/43 4.875	4.875	11/15/2043	
		103,000.00		118,574.12	96,641.23
04R7	718172BD0	103,000.00		118,574.12	96,641.23
	PHILIP MORRIS INTL INC	SR UNSECURED 10/35 4.625	4.625	10/29/2035	
		390,000.00		385,515.00	383,947.96
04R5	718172EA3	200,000.00		197,700.00	196,896.39
04R6	718172EA3	190,000.00		187,815.00	187,051.57
	PIEDMONT NATURAL GAS CO	SR UNSECURED 11/46 3.64	3.640	11/01/2046	
		70,000.00		72,676.80	53,109.60
04R5	720186AK1	70,000.00		72,676.80	53,109.60
	PIEDMONT NATURAL GAS CO	SR UNSECURED 02/35 5.1	5.100	02/15/2035	
		150,000.00		149,914.50	153,508.18
04R6	720186AR6	150,000.00		149,914.50	153,508.18
	BARRICK MINING CORP	SR UNSECURED 10/35 6.45	6.450	10/15/2035	
		2,000,000.00		2,493,140.00	2,233,483.28
04SL	725906AN1	2,000,000.00		2,493,140.00	2,233,483.28

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04R5	73102QAA4	POLAR TANKERS INC COMPANY GUAR 144A 05/37 5.951 8,384.20 8,384.20	5.951	05/10/2037 10,708.72 10,708.72	8,974.74 8,974.74
04R5	737679DE7	POTOMAC ELECTRIC POWER 1ST MORTGAGE 03/43 4.15 290,000.00 85,000.00	4.150	03/15/2043 299,574.36 79,228.98	249,406.61 73,101.94
04R7	737679DE7	205,000.00		220,345.38	176,304.67
04R5	74005PBS2	LINDE INC/CT COMPANY GUAR 08/50 2 95,000.00 95,000.00	2.000	08/10/2050 75,984.80 75,984.80	51,896.29 51,896.29
04R5	74071PAB9	PRESBYTERIAN HEALTHC SER UNSECURED 08/52 4.875 30,000.00 30,000.00	4.875	08/01/2052 26,372.70 26,372.70	27,334.95 27,334.95
04R5	740816AH6	PRES + FELLOWS OF HARVAR SR UNSECURED 10/40 4.875 25,000.00 25,000.00	4.875	10/15/2040 23,388.00 23,388.00	25,027.68 25,027.68
04SL	740816AN3	PRES + FELLOWS OF HARVAR UNSECURED 07/56 3.3 500,000.00 500,000.00	3.300	07/15/2056 496,290.00 496,290.00	351,587.20 351,587.20
04R5	740816AQ6	PRES + FELLOWS OF HARVAR UNSECURED 11/52 3.745 65,000.00 65,000.00	3.745	11/15/2052 50,823.50 50,823.50	51,034.28 51,034.28
04R5	740816AT0	PRES + FELLOWS OF HARVAR UNSECURED 03/36 5.259 105,000.00 105,000.00	5.259	03/15/2036 105,000.00 105,000.00	110,213.77 110,213.77
04SL	74251VAF9	PRINCIPAL FINANCIAL GRP COMPANY GUAR 09/42 4.625 595,000.00 595,000.00	4.625	09/15/2042 668,418.15 668,418.15	544,802.57 544,802.57
04R5	743315AQ6	PROGRESSIVE CORP SR UNSECURED 01/45 3.7 80,000.00 80,000.00	3.700	01/26/2045 63,334.40 63,334.40	64,256.40 64,256.40
04R5	743315AT0	PROGRESSIVE CORP SR UNSECURED 03/48 4.2 190,000.00 190,000.00	4.200	03/15/2048 229,609.28 229,609.28	161,446.98 161,446.98
04R5	743315AX1	PROGRESSIVE CORP SR UNSECURED 03/50 3.95 50,000.00 50,000.00	3.950	03/26/2050 41,257.00 41,257.00	40,224.26 40,224.26

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04R5	74340XBJ9	PROLOGIS LP COMPANY GUAR 09/48 4.375 60,000.00 60,000.00	4.375	09/15/2048 72,520.80 72,520.80	51,348.97 51,348.97
04R5	74340XBP5	PROLOGIS LP SR UNSECURED 04/50 3 60,000.00 60,000.00	3.000	04/15/2050 39,775.80 39,775.80	40,287.80 40,287.80
04R5	74340XCC3	PROLOGIS LP SR UNSECURED 03/50 3.05 11,000.00 11,000.00	3.050	03/01/2050 9,342.61 9,342.61	7,463.96 7,463.96
04SL	74340XCK5	PROLOGIS LP SR UNSECURED 03/54 5.25 430,000.00 430,000.00	5.250	03/15/2054 413,281.60 413,281.60	415,593.74 415,593.74
04R6	74350LAE4	PROLOGIS TARGETED US COMPANY GUAR 144A 01/36 4.75 420,000.00 420,000.00	4.750	01/15/2036 413,274.95 413,274.95	413,060.58 413,060.58
04R5	743820AB8	PROV ST JOSEPH HLTH OBL SR UNSECURED 10/51 2.7 50,000.00 50,000.00	2.700	10/01/2051 29,228.00 29,228.00	30,121.89 30,121.89
04R7	74432QBN4	PRUDENTIAL FINANCIAL INC SR UNSECURED 06/40 6.625 10,000.00 10,000.00	6.625	06/21/2040 12,619.50 12,619.50	11,542.22 11,542.22
04R5	74432QCD5	PRUDENTIAL FINANCIAL INC SR UNSECURED 03/48 4.418 170,000.00 170,000.00	4.418	03/27/2048 147,784.35 147,784.35	146,306.82 146,306.82
04R5	74432QCF0	PRUDENTIAL FINANCIAL INC SR UNSECURED 03/51 3.7 120,000.00 120,000.00	3.700	03/13/2051 92,025.60 92,025.60	90,968.29 90,968.29
04R5	744320AY8	PRUDENTIAL FINANCIAL INC SR UNSECURED 12/47 3.905 60,000.00 60,000.00	3.905	12/07/2047 49,806.60 49,806.60	47,970.19 47,970.19
04R5	744320BA9	PRUDENTIAL FINANCIAL INC SR UNSECURED 12/49 3.935 465,000.00 465,000.00	3.935	12/07/2049 398,182.30 398,182.30	367,508.58 367,508.58
04R5	744448BZ3	PUBLIC SERVICE COLORADO 1ST MORTGAGE 09/37 6.25 25,000.00 25,000.00	6.250	09/01/2037 27,354.75 27,354.75	27,614.32 27,614.32

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04SL	744448CA7	PUBLIC SERVICE COLORADO 1ST MORTGAGE 08/38 6.5 1,600,000.00 1,600,000.00	6.500 1,891,347.20 1,891,347.20	08/01/2038	1,803,226.64 1,803,226.64
04R5	744448CN9	PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/47 3.8 105,000.00 105,000.00	3.800 106,956.55 106,956.55	06/15/2047	81,703.33 81,703.33
04R5	744448CR0	PUBLIC SERVICE COLORADO 1ST MORTGAGE 09/49 4.05 170,000.00 170,000.00	4.050 171,911.39 171,911.39	09/15/2049	134,630.93 134,630.93
04R5	744448CX7	PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/52 4.5 190,000.00 190,000.00	4.500 179,376.90 179,376.90	06/01/2052	161,847.66 161,847.66
04R6	744448DA6	PUBLIC SERVICE COLORADO 1ST MORTGAGE 05/54 5.75 315,000.00 315,000.00	5.750 314,203.05 314,203.05	05/15/2054	320,211.63 320,211.63
04R5	744448DB4	PUBLIC SERVICE COLORADO 1ST MORTGAGE 05/55 5.85 380,000.00 380,000.00	5.850 375,439.00 375,439.00	05/15/2055	391,286.70 391,286.70
04R5	744482BM1	PUB SVC NEW HAMP 1ST MORTGAGE 07/49 3.6 12,000.00 12,000.00	3.600 10,841.97 10,841.97	07/01/2049	9,022.92 9,022.92
04R5	74456QAZ9	PUBLIC SERVICE ELECTRIC 1ST REF MORT 05/42 3.95 55,000.00 55,000.00	3.950 51,044.60 51,044.60	05/01/2042	47,033.35 47,033.35
04R5	74456QBA3	PUBLIC SERVICE ELECTRIC SR SECURED 09/42 3.65 70,000.00 70,000.00	3.650 55,867.70 55,867.70	09/01/2042	57,349.76 57,349.76
04R5	74456QBQ8	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 03/46 3.8 26,000.00 26,000.00	3.800 27,084.46 27,084.46	03/01/2046	20,925.72 20,925.72
04R5	74456QBZ8	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/49 3.85 95,000.00 95,000.00	3.850 115,303.40 115,303.40	05/01/2049	75,035.53 75,035.53
04R5	74456QCA2	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 08/49 3.2 74,000.00 74,000.00	3.200 78,887.40 78,887.40	08/01/2049	51,972.64 51,972.64

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04R5	74456QCG9	PUBLIC SERVICE ELECTRIC SR SECURED 03/51 3 6,000.00 6,000.00	3.000	03/01/2051 4,012.80 4,012.80	4,055.62 4,055.62
04SL	74456QCM6	PUBLIC SERVICE ELECTRIC SECURED 03/53 5.125 605,000.00 605,000.00	5.125	03/15/2053 604,643.05 604,643.05	579,234.70 579,234.70
04R5	74456QCV6	PUBLIC SERVICE ELECTRIC SECURED 03/55 5.5 105,000.00 105,000.00	5.500	03/01/2055 105,217.35 105,217.35	105,381.94 105,381.94
04R5	745332CB0	PUGET SOUND ENERGY INC SR SECURED 03/40 5.795 217,000.00 217,000.00	5.795	03/15/2040 240,636.01 240,636.01	228,294.79 228,294.79
04R5	745332CD6	PUGET SOUND ENERGY INC SR SECURED 04/41 5.638 85,000.00 85,000.00	5.638	04/15/2041 84,246.05 84,246.05	86,369.28 86,369.28
04R6	745332CH7	PUGET SOUND ENERGY INC 1ST MORTGAGE 06/48 4.223 150,000.00 150,000.00	4.223	06/15/2048 150,000.00 150,000.00	125,175.14 125,175.14
04R5	745332CJ3	PUGET SOUND ENERGY INC SR SECURED 09/49 3.25 140,000.00 140,000.00	3.250	09/15/2049 124,986.70 124,986.70	97,327.24 97,327.24
04R5	745332CN4	PUGET SOUND ENERGY INC SR SECURED 06/54 5.685 140,000.00 140,000.00	5.685	06/15/2054 140,192.40 140,192.40	142,020.00 142,020.00
04R5	745332CP9	PUGET SOUND ENERGY INC SR SECURED 09/55 5.598 90,000.00 90,000.00	5.598	09/15/2055 90,623.00 90,623.00	89,473.28 89,473.28
04R5	747525AK9	QUALCOMM INC SR UNSECURED 05/45 4.8 115,000.00 115,000.00	4.800	05/20/2045 103,888.50 103,888.50	107,209.69 107,209.69
04R5	747525AV5	QUALCOMM INC SR UNSECURED 05/47 4.3 125,000.00 125,000.00	4.300	05/20/2047 100,877.35 100,877.35	107,007.15 107,007.15
04R5	747525BR3	QUALCOMM INC SR UNSECURED 05/52 4.5 70,000.00 70,000.00	4.500	05/20/2052 59,751.30 59,751.30	60,459.05 60,459.05

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COMPOSITE
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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	747525BT9	QUALCOMM INC SR UNSECURED 05/53 6 50,000.00 50,000.00	6.000	05/20/2053 51,514.09 51,514.09	53,658.75 53,658.75
04R7	754730AK5	RAYMOND JAMES FINANCIAL SR UNSECURED 09/55 5.65 290,000.00 290,000.00	5.650	09/11/2055 289,189.45 289,189.45	287,138.12 287,138.12
04R7	756109CQ5	REALTY INCOME CORP SR UNSECURED 09/54 5.375 180,000.00 180,000.00	5.375	09/01/2054 177,073.20 177,073.20	176,679.22 176,679.22
04R7	75884RAW3	REGENCY CENTERS LP COMPANY GUAR 02/47 4.4 60,000.00 60,000.00	4.400	02/01/2047 58,131.60 58,131.60	52,015.38 52,015.38
04R7	75884RAY9	REGENCY CENTERS LP COMPANY GUAR 03/49 4.65 410,000.00 410,000.00	4.650	03/15/2049 422,692.58 422,692.58	363,081.81 363,081.81
04R5	760719BH6	HSBC USA INC SUBORDINATED 07/97 7.2 65,000.00 65,000.00	7.200	07/15/2097 91,309.54 91,309.54	80,441.18 80,441.18
04R5	76720AAP1	RIO TINTO FIN USA PLC COMPANY GUAR 03/53 5.125 66,000.00 66,000.00	5.125	03/09/2053 65,130.78 65,130.78	62,656.06 62,656.06
04R5	76720AAV8	RIO TINTO FIN USA PLC COMPANY GUAR 03/55 5.75 1,320,000.00 265,000.00	5.750	03/14/2055 1,297,282.35 265,896.05	1,366,663.04 274,367.96
04R7	76720AAV8			39,664.45	41,414.03
04SL	76720AAV8			991,721.85	1,050,881.05
04R5	76720AAW6	RIO TINTO FIN USA PLC COMPANY GUAR 03/65 5.875 418,000.00 173,000.00	5.875	03/14/2065 418,202.80 174,983.00	436,632.95 180,711.72
04R7	76720AAW6			49,883.15	52,228.82
04SL	76720AAW6			193,336.65	203,692.41
04R5	767201AT3	RIO TINTO FIN USA LTD COMPANY GUAR 11/51 2.75 145,000.00 145,000.00	2.750	11/02/2051 143,418.05 143,418.05	91,474.98 91,474.98
04SL	771196BY7	ROCHE HOLDINGS INC COMPANY GUAR 144A 12/51 2.607 775,000.00 775,000.00	2.607	12/13/2051 668,324.50 668,324.50	484,682.95 484,682.95

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PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	771196CU4	ROCHE HOLDINGS INC COMPANY GUAR 144A 12/35 4.666 180,000.00 180,000.00	4.666	12/02/2035 180,660.60 180,660.60	180,667.85 180,667.85
04R5	77310VAA2	ROCKEFELLER FOUNDATION UNSECURED 10/50 2.492 155,000.00 155,000.00	2.492	10/01/2050 96,503.35 96,503.35	95,978.00 95,978.00
04R5	78409VAQ7	S+P GLOBAL INC COMPANY GUAR 12/49 3.25 65,000.00 65,000.00	3.250	12/01/2049 49,117.90 49,117.90	46,783.08 46,783.08
04SL	78433LAK2	SCE RECOVERY FUNDING LLC SR SECURED 03/47 5.341 221,000.00 221,000.00	5.341	03/15/2047 220,998.78 220,998.78	224,288.03 224,288.03
04R5	78433LAL0	SCE RECOVERY FUNDING LLC SR SECURED 09/52 5.541 359,000.00 240,000.00	5.541	09/15/2052 358,971.17 239,980.73	365,584.88 244,402.15
04SL	78433LAL0	119,000.00		118,990.44	121,182.73
04R7	79466LAK0	SALESFORCE INC SR UNSECURED 07/41 2.7 510,000.00 510,000.00	2.700	07/15/2041 481,847.11 481,847.11	374,760.86 374,760.86
04R5	79466LAL8	SALESFORCE INC SR UNSECURED 07/51 2.9 170,000.00 170,000.00	2.900	07/15/2051 112,610.02 112,610.02	110,348.25 110,348.25
04R5	797440BW3	SAN DIEGO G + E 1ST MORTGAGE 05/48 4.15 1,505,000.00 40,000.00	4.150	05/15/2048 1,526,298.23 32,739.20	1,225,143.65 32,561.96
04R7	797440BW3	175,000.00		209,260.83	142,458.56
04SL	797440BW3	1,290,000.00		1,284,298.20	1,050,123.13
04R6	797440BX1	SAN DIEGO G + E 1ST MORTGAGE 06/49 4.1 215,000.00 215,000.00	4.100	06/15/2049 214,774.25 214,774.25	172,995.35 172,995.35
04R6	797440BY9	SAN DIEGO G + E 1ST MORTGAGE 04/50 3.32 340,000.00 265,000.00	3.320	04/15/2050 339,547.80 264,647.55	239,348.41 186,550.97
04R7	797440BY9	75,000.00		74,900.25	52,797.44
04R5	797440CF9	SAN DIEGO G + E 1ST MORTGAGE 04/54 5.55 240,000.00 240,000.00	5.550	04/15/2054 232,122.50 232,122.50	237,559.20 237,559.20

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04R6	797440CG7	SAN DIEGO G + E 1ST MORTGAGE 04/35 5.4 25,000.00 25,000.00	5.400	04/15/2035 25,010.25 25,010.25	26,063.41 26,063.41
04R6	80414L2Q7	SAUDI ARABIAN OIL CO SR UNSECURED 144A 07/64 5.875 340,000.00 340,000.00	5.875	07/17/2064 306,137.00 306,137.00	335,471.54 335,471.54
04R6	80414L3F0	SAUDI ARABIAN OIL CO SR UNSECURED 144A 06/55 6.375 1,335,000.00 1,335,000.00	6.375	06/02/2055 1,343,547.22 1,343,547.22	1,423,250.71 1,423,250.71
04SL	81728XAA6	SENTARA HEALTHCARE SR UNSECURED 11/51 2.927 565,000.00 565,000.00	2.927	11/01/2051 565,000.00 565,000.00	365,093.92 365,093.92
04R6	817826AF7	7 ELEVEN INC SR UNSECURED 144A 02/41 2.5 985,000.00 985,000.00	2.500	02/10/2041 787,517.07 787,517.07	685,090.00 685,090.00
04R7	822582AN2	SHELL INTERNATIONAL FIN COMPANY GUAR 03/40 5.5 50,000.00 50,000.00	5.500	03/25/2040 51,999.00 51,999.00	52,177.69 52,177.69
04R7	822582AT9	SHELL INTERNATIONAL FIN COMPANY GUAR 08/42 3.625 115,000.00 115,000.00	3.625	08/21/2042 107,305.01 107,305.01	93,976.30 93,976.30
04R5	822582CE0	SHELL INTERNATIONAL FIN COMPANY GUAR 11/49 3.125 42,000.00 42,000.00	3.125	11/07/2049 29,065.99 29,065.99	29,011.78 29,011.78
04R5	822582CK6	SHELL INTERNATIONAL FIN COMPANY GUAR 11/41 2.875 14,000.00 14,000.00	2.875	11/26/2041 11,475.63 11,475.63	10,431.91 10,431.91
04R7	822582CL4	SHELL INTERNATIONAL FIN COMPANY GUAR 11/51 3 45,000.00 45,000.00	3.000	11/26/2051 43,193.25 43,193.25	30,047.13 30,047.13
04R5	822905AA3	SHELL FINANCE US INC COMPANY GUAR 05/45 4.375 369,000.00 369,000.00	4.375	05/11/2045 324,695.41 324,695.41	323,282.29 323,282.29
04R5	822905AD7	SHELL FINANCE US INC COMPANY GUAR 08/43 4.55 54,000.00 54,000.00	4.550	08/12/2043 50,121.29 50,121.29	49,032.38 49,032.38

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	SHELL FINANCE US INC	COMPANY GUAR 05/46 4	4.000	05/10/2046	
		565,000.00		465,007.25	467,122.34
04R5	822905AE5	430,000.00		360,270.10	355,509.04
04R7	822905AE5	135,000.00		104,737.15	111,613.30
	SHELL FINANCE US INC	COMPANY GUAR 04/50 3.25	3.250	04/06/2050	
		115,000.00		82,148.00	81,412.45
04R5	822905AG0	65,000.00		45,826.30	46,015.73
04R7	822905AG0	50,000.00		36,321.70	35,396.72
	SHELL FINANCE US INC	COMPANY GUAR 09/46 3.75	3.750	09/12/2046	
		565,000.00		449,613.42	448,545.34
04R5	822905AH8	255,000.00		205,792.40	202,440.82
04R7	822905AH8	310,000.00		243,821.02	246,104.52
	SIEMENS FINANCIERINGSMAT	COMPANY GUAR 144A 05/45 4.4	4.400	05/27/2045	
		105,000.00		93,909.45	93,796.18
04R5	82620KAF0	60,000.00		53,797.80	53,597.82
04R7	82620KAF0	45,000.00		40,111.65	40,198.36
	SIEMENS FINANCIERINGSMAT	COMPANY GUAR 144A 03/41 2.875	2.875	03/11/2041	
		45,000.00		44,825.82	34,495.59
04R5	82620KBF9	45,000.00		44,825.82	34,495.59
	SIEMENS FUNDING BV	COMPANY GUAR 144A 05/55 5.8	5.800	05/28/2055	
		300,000.00		304,405.25	319,141.09
04R5	82622RAF3	110,000.00		114,254.80	117,018.40
04R7	82622RAF3	190,000.00		190,150.45	202,122.69
	SIEMENS FUNDING BV	COMPANY GUAR 144A 05/65 5.9	5.900	05/28/2065	
		400,000.00		401,107.87	427,903.54
04R5	82622RAG1	85,000.00		86,657.77	90,929.50
04R7	82622RAG1	105,000.00		105,569.40	112,324.68
04SL	82622RAG1	210,000.00		208,880.70	224,649.36
	SIERRA PACIFIC POWER CO	GENL REF MOR 03/54 5.9	5.900	03/15/2054	
		145,000.00		146,060.27	146,621.53
04R5	826418BQ7	145,000.00		146,060.27	146,621.53
	SIMON PROPERTY GROUP LP	SR UNSECURED 11/46 4.25	4.250	11/30/2046	
		55,000.00		59,747.77	46,342.21
04R7	828807CZ8	55,000.00		59,747.77	46,342.21
	SIMON PROPERTY GROUP LP	SR UNSECURED 09/49 3.25	3.250	09/13/2049	
		190,000.00		121,331.96	133,165.84
04R7	828807DH7	190,000.00		121,331.96	133,165.84

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04R7	828807DJ3	SIMON PROPERTY GROUP LP SR UNSECURED 07/50 3.8 60,000.00 60,000.00	3.800	07/15/2050 38,602.20 38,602.20	45,789.53 45,789.53
04R7	828807DV6	SIMON PROPERTY GROUP LP SR UNSECURED 03/53 5.85 105,000.00 105,000.00	5.850	03/08/2053 102,110.69 102,110.69	108,589.66 108,589.66
04R5	828807EA1	SIMON PROPERTY GROUP LP SR UNSECURED 10/35 5.125 60,000.00 60,000.00	5.125	10/01/2035 59,667.00 59,667.00	61,201.28 61,201.28
04R5	837004CE8	DOMINION ENERGY SOUTH 1ST MORTGAGE 02/41 5.45 120,000.00 120,000.00	5.450	02/01/2041 142,461.05 142,461.05	122,054.50 122,054.50
04R5	837004CG3	DOMINION ENERGY SOUTH 1ST MORTGAGE 06/43 4.6 135,000.00 135,000.00	4.600	06/15/2043 146,957.38 146,957.38	122,781.01 122,781.01
04R7	837004CJ7	DOMINION ENERGY SOUTH 1ST MORTGAGE 06/65 5.1 155,000.00 155,000.00	5.100	06/01/2065 181,067.26 181,067.26	140,702.79 140,702.79
04SL	842400FF5	SOUTHERN CAL EDISON 1ST REF MORT 01/37 5.55 1,870,000.00 1,870,000.00	5.550	01/15/2037 1,938,529.89 1,938,529.89	1,888,970.42 1,888,970.42
04R5	842400FH1	SOUTHERN CAL EDISON 1ST REF MORT 02/38 5.95 60,000.00 60,000.00	5.950	02/01/2038 59,002.20 59,002.20	61,822.76 61,822.76
04R5	842400FT5	SOUTHERN CAL EDISON 1ST REF MORT 12/41 3.9 45,000.00 45,000.00	3.900	12/01/2041 48,106.62 48,106.62	35,326.89 35,326.89
04R5	842400FV0	SOUTHERN CAL EDISON 1ST REF MORT 03/42 4.05 95,000.00 95,000.00	4.050	03/15/2042 101,529.37 101,529.37	76,844.82 76,844.82
04R5	842400FZ1	SOUTHERN CAL EDISON 1ST REF MORT 10/43 4.65 255,000.00 105,000.00	4.650	10/01/2043 238,564.50 89,596.50	220,611.99 90,840.23
04SL	842400FZ1	150,000.00		148,968.00	129,771.76
04R5	842400GE7	SOUTHERN CAL EDISON 1ST REF MORT 02/45 3.6 170,000.00 170,000.00	3.600	02/01/2045 117,940.38 117,940.38	124,575.27 124,575.27

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	SOUTHERN CAL EDISON	1ST REF MORT 04/47 4	4.000	04/01/2047	
		2,270,000.00		2,316,125.27	1,739,967.71
04R5	842400GG2	205,000.00		163,317.01	157,133.65
04R7	842400GG2	565,000.00		572,873.26	433,075.66
04SL	842400GG2	1,500,000.00		1,579,935.00	1,149,758.40
	SOUTHERN CAL EDISON	1ST REF MORT 03/48 4.125	4.125	03/01/2048	
		180,000.00		134,793.30	139,853.74
04R5	842400GK3	60,000.00		46,918.30	46,617.91
04R7	842400GK3	120,000.00		87,875.00	93,235.83
	SOUTHERN CAL EDISON	1ST MORTGAGE 03/49 4.875	4.875	03/01/2049	
		70,000.00		54,854.10	60,158.45
04R5	842400GR8	70,000.00		54,854.10	60,158.45
	SOUTHERN CAL EDISON	1ST MORTGAGE 02/50 3.65	3.650	02/01/2050	
		50,000.00		49,673.50	35,362.78
04SL	842400GT4	50,000.00		49,673.50	35,362.78
	SOUTHERN CAL EDISON	1ST MORTGAGE 06/52 5.45	5.450	06/01/2052	
		45,000.00		38,252.25	41,311.02
04R7	842400HR7	45,000.00		38,252.25	41,311.02
	SOUTHERN CAL EDISON	1ST MORTGAGE 03/53 5.7	5.700	03/01/2053	
		68,000.00		62,716.40	64,405.75
04R5	842400HV8	68,000.00		62,716.40	64,405.75
	SOUTHERN CAL EDISON	1ST MORTGAGE 04/54 5.75	5.750	04/15/2054	
		125,000.00		124,383.55	120,120.46
04R5	842400JD6	105,000.00		105,716.55	100,901.19
04R7	842400JD6	20,000.00		18,667.00	19,219.27
	SOUTHERN CAL EDISON	1ST MORTGAGE 03/55 5.9	5.900	03/01/2055	
		310,000.00		295,614.52	305,321.29
04R7	842400JH7	310,000.00		295,614.52	305,321.29
	SOUTHERN CAL EDISON	1ST MORTGAGE 09/55 6.2	6.200	09/15/2055	
		350,000.00		342,835.30	359,131.37
04R7	842400JK0	350,000.00		342,835.30	359,131.37
	SOUTHERN CALIF GAS CO	1ST MORTGAGE 09/42 3.75	3.750	09/15/2042	
		80,000.00		83,549.45	65,112.37
04R5	842434CK6	80,000.00		83,549.45	65,112.37
	SOUTHERN CALIF GAS CO	SR SECURED 06/48 4.125	4.125	06/01/2048	
		70,000.00		54,023.90	57,048.50
04R5	842434CR1	70,000.00		54,023.90	57,048.50

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04R5	842434CS9	SOUTHERN CALIF GAS CO 1ST MORTGAGE 01/49 4.3 40,000.00 40,000.00	4.300	01/15/2049 31,090.00 31,090.00	33,385.69 33,385.69
04R5	842434CT7	SOUTHERN CALIF GAS CO 1ST MORTGAGE 02/50 3.95 125,000.00 125,000.00	3.950	02/15/2050 111,129.65 111,129.65	97,214.09 97,214.09
04R5	842434CY6	SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/53 5.75 690,000.00 100,000.00	5.750	06/01/2053 685,787.35 98,642.95	700,025.79 101,453.01
04R6	842434CY6	365,000.00		363,233.40	370,303.50
04R7	842434CY6	225,000.00		223,911.00	228,269.28
04R5	842434DD1	SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/55 6 370,000.00	6.000	06/15/2055 373,769.25	387,587.28
04R6	842434DD1	210,000.00 160,000.00		215,930.85 157,838.40	219,981.97 167,605.31
04R6	8426EPAB4	SOUTHERN CO GAS CAPITAL COMPANY GUAR 10/46 3.95 225,000.00 225,000.00	3.950	10/01/2046 224,336.04 224,336.04	179,383.14 179,383.14
04SL	8426EPAC2	SOUTHERN CO GAS CAPITAL COMPANY GUAR 05/47 4.4 1,180,000.00 1,180,000.00	4.400	05/30/2047 1,177,227.00 1,177,227.00	999,803.97 999,803.97
04R5	845743BN2	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/41 4.5 70,000.00 70,000.00	4.500	08/15/2041 59,978.10 59,978.10	63,325.26 63,325.26
04R5	845743BQ5	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/46 3.4 45,000.00 45,000.00	3.400	08/15/2046 49,136.40 49,136.40	32,646.78 32,646.78
04R5	845743BR3	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/47 3.7 255,000.00 90,000.00	3.700	08/15/2047 264,923.55 84,312.90	193,925.37 68,444.25
04R6	845743BR3	165,000.00		180,610.65	125,481.12
04R5	845743BS1	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 11/48 4.4 70,000.00 70,000.00	4.400	11/15/2048 91,759.50 91,759.50	58,863.50 58,863.50
04R5	845743BT9	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 06/49 3.75 60,000.00 60,000.00	3.750	06/15/2049 68,318.49 68,318.49	45,022.20 45,022.20

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	845743BU6	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 05/50 3.15 125,000.00 125,000.00	3.150	05/01/2050 81,028.75 81,028.75	84,134.37 84,134.37
04R5	845743BX0	SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 06/54 6 295,000.00 115,000.00	6.000	06/01/2054 295,239.90 116,575.50	306,313.97 119,410.53
04R6	845743BX0	180,000.00		178,664.40	186,903.44
04R5	85440KAA2	STANFORD UNIVERSITY UNSECURED 05/48 3.647 120,000.00 120,000.00	3.647	05/01/2048 101,617.20 101,617.20	96,414.04 96,414.04
04R5	85440KAD6	STANFORD UNIVERSITY UNSECURED 06/50 2.413 45,000.00 45,000.00	2.413	06/01/2050 27,718.65 27,718.65	27,590.81 27,590.81
04R5	85771PAC6	EQUINOR ASA COMPANY GUAR 08/40 5.1 125,000.00 125,000.00	5.100	08/17/2040 122,783.20 122,783.20	126,177.60 126,177.60
04R5	85771PAE2	EQUINOR ASA COMPANY GUAR 11/41 4.25 45,000.00 45,000.00	4.250	11/23/2041 38,614.05 38,614.05	40,688.04 40,688.04
04R7	85771PAL6	EQUINOR ASA COMPANY GUAR 05/43 3.95 130,000.00 130,000.00	3.950	05/15/2043 131,441.66 131,441.66	111,533.96 111,533.96
04R5	85771PAQ5	EQUINOR ASA COMPANY GUAR 11/43 4.8 105,000.00 105,000.00	4.800	11/08/2043 99,649.20 99,649.20	99,699.79 99,699.79
04R5	86562MDQ0	SUMITOMO MITSUI FINL GRP SUBORDINATED 07/44 5.836 125,000.00 125,000.00	5.836	07/09/2044 126,630.46 126,630.46	131,162.58 131,162.58
04R5	86562MEB2	SUMITOMO MITSUI FINL GRP SUBORDINATED 07/46 VAR 970,000.00 640,000.00	1.000	07/08/2046 966,834.30 636,834.30	999,775.43 659,645.64
04R7	86562MEB2	330,000.00		330,000.00	340,129.79
04R7	86944BAJ2	SUTTER HEALTH UNSECURED 08/50 3.361 185,000.00 185,000.00	3.361	08/15/2050 185,000.00 185,000.00	133,302.78 133,302.78
		TJX COS INC SR UNSECURED 04/50 4.5 50,000.00	4.500	04/15/2050 42,713.00	43,829.39

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PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	872540AU3	50,000.00		42,713.00	43,829.39
	TAMPA ELECTRIC CO	SR UNSECURED 06/42 4.1	4.100	06/15/2042	
		70,000.00		60,875.50	59,903.16
04R5	875127BA9	70,000.00		60,875.50	59,903.16
	TAMPA ELECTRIC CO	SR UNSECURED 06/48 4.3	4.300	06/15/2048	
		10,000.00		8,527.00	8,453.20
04R5	875127BE1	10,000.00		8,527.00	8,453.20
	TAMPA ELECTRIC CO	SR UNSECURED 06/49 4.45	4.450	06/15/2049	
		70,000.00		60,899.30	59,603.97
04R5	875127BF8	70,000.00		60,899.30	59,603.97
	TAMPA ELECTRIC CO	SR UNSECURED 06/50 3.625	3.625	06/15/2050	
		45,000.00		33,969.60	33,248.08
04R5	875127BG6	45,000.00		33,969.60	33,248.08
	TARGET CORP	SR UNSECURED 04/46 3.625	3.625	04/15/2046	
		50,000.00		38,602.00	38,810.91
04R5	87612EBF2	50,000.00		38,602.00	38,810.91
	TARGET CORP	SR UNSECURED 11/47 3.9	3.900	11/15/2047	
		87,000.00		88,863.98	69,492.39
04R5	87612EBG0	87,000.00		88,863.98	69,492.39
	TARGET CORP	SR UNSECURED 01/52 2.95	2.950	01/15/2052	
		145,000.00		135,485.83	94,313.72
04R7	87612EBN5	145,000.00		135,485.83	94,313.72
	TEACHERS INSUR + ANNUITY	SUBORDINATED 144A 05/47 4.27	4.270	05/15/2047	
		45,000.00		38,143.35	37,650.87
04R5	878091BF3	45,000.00		38,143.35	37,650.87
	TEACHERS INSUR + ANNUITY	SUBORDINATED 144A 05/50 3.3	3.300	05/15/2050	
		80,000.00		84,005.60	55,674.77
04R6	878091BG1	80,000.00		84,005.60	55,674.77
	TEXAS ELECTRIC MKT STABL	SR SECURED 144A 08/48 5.057	5.057	08/01/2048	
		55,000.00		54,994.57	52,870.93
04R5	88240TAC5	55,000.00		54,994.57	52,870.93
	TEXAS INSTRUMENTS INC	SR UNSECURED 05/48 4.15	4.150	05/15/2048	
		160,000.00		138,050.60	134,449.77
04R5	882508BD5	160,000.00		138,050.60	134,449.77
	TEXAS INSTRUMENTS INC	SR UNSECURED 09/51 2.7	2.700	09/15/2051	
		65,000.00		39,633.95	40,837.69
04R5	882508BM5	65,000.00		39,633.95	40,837.69

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04R5	882926AA6	TEXAS INSTRUMENTS INC SR UNSECURED 05/63 5.05 120,000.00 120,000.00	5.050	05/18/2063 110,335.60 110,335.60	110,352.01 110,352.01
04R5	883556CM2	THERMO FISHER SCIENTIFIC SR UNSECURED 10/41 2.8 475,000.00 265,000.00	2.800	10/15/2041 427,807.30 218,724.30	354,832.55 197,959.21
04R7	883556CM2	210,000.00		209,083.00	156,873.34
04R5	883556DE9	THERMO FISHER SCIENTIFIC SR UNSECURED 10/35 4.794 12,000.00 12,000.00	4.794	10/07/2035 12,000.00 12,000.00	12,120.54 12,120.54
04R5	88444NAS7	THOMAS JEFFERSON UNIV SECURED 11/57 3.847 111,000.00 111,000.00	3.847	11/01/2057 97,796.06 97,796.06	79,602.75 79,602.75
04R5	88579EAC9	3M COMPANY SR UNSECURED 03/37 5.7 70,000.00 70,000.00	5.700	03/15/2037 73,864.10 73,864.10	74,914.10 74,914.10
04R5	89153VAV1	TOTALENERGIES CAP INTL COMPANY GUAR 05/50 3.127 735,000.00 115,000.00	3.127	05/29/2050 732,772.76 107,771.43	503,453.12 78,771.58
04R7	89153VAV1	620,000.00		625,001.33	424,681.54
04R5	89153VAW9	TOTALENERGIES CAP INTL COMPANY GUAR 06/60 3.386 45,000.00 45,000.00	3.386	06/29/2060 30,940.20 30,940.20	30,058.62 30,058.62
04R5	89153VAX7	TOTALENERGIES CAP INTL COMPANY GUAR 06/41 2.986 276,000.00 56,000.00	2.986	06/29/2041 262,240.15 42,770.56	210,912.59 42,793.86
04R7	89153VAX7	220,000.00		219,469.59	168,118.73
04R5	89157XAB7	TOTALENERGIES CAPITAL SA COMPANY GUAR 04/54 5.488 578,000.00 378,000.00	5.488	04/05/2054 570,853.13 374,964.28	570,487.16 373,086.76
04R7	89157XAB7	200,000.00		195,888.85	197,400.40
04R7	89157XAC5	TOTALENERGIES CAPITAL SA COMPANY GUAR 04/64 5.638 410,000.00 410,000.00	5.638	04/05/2064 409,313.44 409,313.44	408,177.15 408,177.15
04R7	89157XAF8	TOTALENERGIES CAPITAL SA COMPANY GUAR 09/64 5.425 305,000.00 305,000.00	5.425	09/10/2064 306,155.33 306,155.33	293,492.16 293,492.16

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04R5	893521AB0	TRANSATLANTIC HOLDINGS SR UNSECURED 11/39 8 40,000.00 40,000.00	8.000	11/30/2039 49,288.00 49,288.00	50,932.43 50,932.43
04R5	89417EAK5	TRAVELERS COS INC SR UNSECURED 08/45 4.3 70,000.00 70,000.00	4.300	08/25/2045 72,232.30 72,232.30	60,793.29 60,793.29
04R5	89417EAQ2	TRAVELERS COS INC SR UNSECURED 04/50 2.55 90,000.00 90,000.00	2.550	04/27/2050 54,840.60 54,840.60	55,654.99 55,654.99
04R5	89417EAR0	TRAVELERS COS INC SR UNSECURED 06/51 3.05 78,000.00 78,000.00	3.050	06/08/2051 53,388.07 53,388.07	52,652.45 52,652.45
04R7	89417EAS8	TRAVELERS COS INC SR UNSECURED 05/53 5.45 325,000.00 325,000.00	5.450	05/25/2053 333,145.23 333,145.23	326,159.51 326,159.51
04R5	89417EAU3	TRAVELERS COS INC SR UNSECURED 07/55 5.7 396,000.00 306,000.00	5.700	07/24/2055 398,848.14 308,666.34	411,536.59 318,005.54
04R7	89417EAU3	20,000.00		20,530.40	20,784.68
04SL	89417EAU3	70,000.00		69,651.40	72,746.37
04R5	89837LAG0	TRUSTEES PRINCETON UNIV UNSECURED 07/50 2.516 80,000.00 80,000.00	2.516	07/01/2050 80,000.00 80,000.00	50,489.08 50,489.08
04R7	898813AR1	TUCSON ELECTRIC POWER CO SR UNSECURED 06/50 4 67,000.00 67,000.00	4.000	06/15/2050 66,422.46 66,422.46	51,998.81 51,998.81
04R5	902613AY4	UBS GROUP AG SR UNSECURED 05/45 4.875 40,000.00 40,000.00	4.875	05/15/2045 43,363.20 43,363.20	37,506.92 37,506.92
04R5	902674A26	UBS AG LONDON SR UNSECURED 06/48 4.5 260,000.00 55,000.00	4.500	06/26/2048 252,036.90 47,906.10	231,960.29 49,068.52
04R7	902674A26	205,000.00		204,130.80	182,891.77
04R5	906548CH3	UNION ELECTRIC CO SR SECURED 03/39 8.45 75,000.00 75,000.00	8.450	03/15/2039 93,231.00 93,231.00	97,965.23 97,965.23

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	UNION ELECTRIC CO	SR SECURED 09/42 3.9	3.900	09/15/2042	
		655,000.00		692,795.81	545,576.75
04R5	906548CJ9	30,000.00		31,711.88	24,988.25
04R7	906548CJ9	625,000.00		661,083.93	520,588.50
	UNION ELECTRIC CO	1ST MORTGAGE 04/48 4	4.000	04/01/2048	
		100,000.00		113,722.00	80,676.17
04R5	906548CN0	100,000.00		113,722.00	80,676.17
	UNION ELECTRIC CO	1ST MORTGAGE 10/49 3.25	3.250	10/01/2049	
		95,000.00		99,182.36	66,611.55
04R5	906548CQ3	95,000.00		99,182.36	66,611.55
	UNION ELECTRIC CO	1ST MORTGAGE 03/51 2.625	2.625	03/15/2051	
		60,000.00		40,221.60	36,746.26
04R5	906548CS9	60,000.00		40,221.60	36,746.26
	UNION ELECTRIC CO	1ST MORTGAGE 01/54 5.25	5.250	01/15/2054	
		60,000.00		59,554.57	57,369.58
04R5	906548CX8	60,000.00		59,554.57	57,369.58
	UNION ELECTRIC CO	1ST MORTGAGE 03/55 5.125	5.125	03/15/2055	
		95,000.00		94,886.95	89,344.84
04R7	906548CZ3	95,000.00		94,886.95	89,344.84
	UNION PACIFIC CORP	SR UNSECURED 11/45 4.05	4.050	11/15/2045	
		195,000.00		217,439.83	162,916.46
04R5	907818EF1	195,000.00		217,439.83	162,916.46
	UNION PACIFIC CORP	SR UNSECURED 08/46 3.35	3.350	08/15/2046	
		60,000.00		59,006.40	44,618.21
04R5	907818EK0	60,000.00		59,006.40	44,618.21
	UNION PACIFIC CORP	SR UNSECURED 10/51 3.799	3.799	10/01/2051	
		466,000.00		474,359.27	359,944.90
04R7	907818EM6	466,000.00		474,359.27	359,944.90
	UNION PACIFIC CORP	SR UNSECURED 04/47 4	4.000	04/15/2047	
		55,000.00		62,105.35	45,023.18
04R5	907818EN4	55,000.00		62,105.35	45,023.18
	UNION PACIFIC CORP	SR UNSECURED 03/49 4.3	4.300	03/01/2049	
		95,000.00		89,891.85	80,234.33
04R5	907818FC7	95,000.00		89,891.85	80,234.33
	UNION PACIFIC CORP	SR UNSECURED 08/39 3.55	3.550	08/15/2039	
		115,000.00		115,951.05	99,285.04
04R7	907818FD5	115,000.00		115,951.05	99,285.04

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04R5	907818FE3	UNION PACIFIC CORP SR UNSECURED 08/59 3.95 95,000.00 95,000.00	3.950	08/15/2059 107,640.70 107,640.70	72,207.33 72,207.33
04R5 04R7	907818FG8	UNION PACIFIC CORP SR UNSECURED 03/60 3.839 521,000.00 381,000.00 140,000.00	3.839	03/20/2060 431,496.66 290,676.29 140,820.37	386,177.51 282,406.20 103,771.31
04R5	907818FL7	UNION PACIFIC CORP SR UNSECURED 02/70 3.75 45,000.00 45,000.00	3.750	02/05/2070 33,859.80 33,859.80	31,172.92 31,172.92
04R7	907818FN3	UNION PACIFIC CORP SR UNSECURED 09/62 2.973 330,000.00 330,000.00	2.973	09/16/2062 328,633.75 328,633.75	197,923.44 197,923.44
04R5	907818FQ6	UNION PACIFIC CORP SR UNSECURED 04/36 2.891 28,000.00 28,000.00	2.891	04/06/2036 22,890.21 22,890.21	23,824.30 23,824.30
04SL	907818FS2	UNION PACIFIC CORP SR UNSECURED 04/71 3.799 500,000.00 500,000.00	3.799	04/06/2071 499,824.10 499,824.10	352,196.88 352,196.88
04R5	907818FT0	UNION PACIFIC CORP SR UNSECURED 05/41 3.2 167,000.00 167,000.00	3.200	05/20/2041 125,627.76 125,627.76	131,982.33 131,982.33
04R5	907818FV5	UNION PACIFIC CORP SR UNSECURED 05/61 3.55 175,000.00 175,000.00	3.550	05/20/2061 166,433.00 166,433.00	120,998.52 120,998.52
04R5 04SL	907818FW3	UNION PACIFIC CORP SR UNSECURED 03/52 2.95 865,000.00 165,000.00 700,000.00	2.950	03/10/2052 567,614.05 108,946.05 458,668.00	566,396.97 108,041.04 458,355.93
04R7	907818FY9	UNION PACIFIC CORP SR UNSECURED 02/42 3.375 100,000.00 100,000.00	3.375	02/14/2042 99,870.00 99,870.00	79,985.34 79,985.34
04R7	907818FZ6	UNION PACIFIC CORP SR UNSECURED 02/53 3.5 250,000.00 250,000.00	3.500	02/14/2053 229,444.69 229,444.69	181,768.49 181,768.49
		UNION PACIFIC CORP SR UNSECURED 05/53 4.95 40,000.00	4.950	05/15/2053 38,046.80	37,325.51

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04R7	907818GF9	40,000.00		38,046.80	37,325.51
	UNITED PARCEL SERVICE	SR UNSECURED 10/42 3.625	3.625	10/01/2042	
		15,000.00		16,743.90	12,210.81
04R5	911312AR7	15,000.00		16,743.90	12,210.81
	UNITED PARCEL SERVICE	SR UNSECURED 03/49 4.25	4.250	03/15/2049	
		35,000.00		28,523.60	29,452.86
04R5	911312BQ8	35,000.00		28,523.60	29,452.86
	UNITED PARCEL SERVICE	SR UNSECURED 09/49 3.4	3.400	09/01/2049	
		60,000.00		44,653.80	43,324.41
04R5	911312BS4	60,000.00		44,653.80	43,324.41
	UNITED PARCEL SERVICE	SR UNSECURED 05/55 5.95	5.950	05/14/2055	
		175,000.00		174,223.00	184,192.60
04R5	911312CK0	175,000.00		174,223.00	184,192.60
	UNITED PARCEL SERVICE	SR UNSECURED 05/65 6.05	6.050	05/14/2065	
		670,000.00		673,902.15	705,060.76
04R5	911312CL8	455,000.00		459,929.85	478,809.92
04R7	911312CL8	215,000.00		213,972.30	226,250.84
	US BANCORP	SR UNSECURED 01/35 VAR	1.000	01/23/2035	
		60,000.00		60,106.75	63,789.22
04R7	91159HJR2	60,000.00		60,106.75	63,789.22
	UNITEDHEALTH GROUP INC	SR UNSECURED 06/37 6.5	6.500	06/15/2037	
		290,000.00		402,190.52	327,563.50
04R6	91324PAX0	290,000.00		402,190.52	327,563.50
	UNITEDHEALTH GROUP INC	SR UNSECURED 11/37 6.625	6.625	11/15/2037	
		520,000.00		744,754.50	594,764.32
04R6	91324PBE1	520,000.00		744,754.50	594,764.32
	UNITEDHEALTH GROUP INC	SR UNSECURED 10/40 5.7	5.700	10/15/2040	
		75,000.00		90,764.25	79,142.52
04R5	91324PBN1	50,000.00		60,707.00	52,761.68
04R7	91324PBN1	25,000.00		30,057.25	26,380.84
	UNITEDHEALTH GROUP INC	SR UNSECURED 02/41 5.95	5.950	02/15/2041	
		75,000.00		78,583.05	80,310.76
04R5	91324PBQ4	45,000.00		46,124.55	48,186.46
04R7	91324PBQ4	30,000.00		32,458.50	32,124.30
	UNITEDHEALTH GROUP INC	SR UNSECURED 11/41 4.625	4.625	11/15/2041	
		46,000.00		41,919.30	42,638.91
04R5	91324PBU5	46,000.00		41,919.30	42,638.91

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	91324PBW1	UNITEDHEALTH GROUP INC SR UNSECURED 03/42 4.375 82,000.00 82,000.00	4.375	03/15/2042 69,509.76 69,509.76	73,347.53 73,347.53
04R5	91324PCA8	UNITEDHEALTH GROUP INC SR UNSECURED 10/42 3.95 20,000.00 10,000.00	3.950	10/15/2042 18,335.65 8,334.60	16,871.94 8,435.97
04R7	91324PCA8	10,000.00		10,001.05	8,435.97
04R5	91324PCD2	UNITEDHEALTH GROUP INC SR UNSECURED 03/43 4.25 55,000.00 55,000.00	4.250	03/15/2043 45,080.20 45,080.20	47,917.63 47,917.63
04R5	91324PCR1	UNITEDHEALTH GROUP INC SR UNSECURED 07/45 4.75 235,000.00 165,000.00	4.750	07/15/2045 205,343.11 140,956.41	215,026.28 150,975.90
04R7	91324PCR1	70,000.00		64,386.70	64,050.38
04R5	91324PCX8	UNITEDHEALTH GROUP INC SR UNSECURED 01/47 4.2 110,000.00 110,000.00	4.200	01/15/2047 94,011.67 94,011.67	91,697.54 91,697.54
04R5	91324PCZ3	UNITEDHEALTH GROUP INC SR UNSECURED 04/47 4.25 525,000.00 75,000.00	4.250	04/15/2047 544,814.10 64,415.20	440,009.77 62,858.54
04R7	91324PCZ3	140,000.00		165,559.80	117,335.94
04SL	91324PCZ3	310,000.00		314,839.10	259,815.29
04R5	91324PDF6	UNITEDHEALTH GROUP INC SR UNSECURED 10/47 3.75 825,000.00 310,000.00	3.750	10/15/2047 765,268.70 252,658.90	641,344.97 240,990.23
04R7	91324PDF6	205,000.00		203,105.80	159,364.51
04SL	91324PDF6	310,000.00		309,504.00	240,990.23
04R5	91324PDL3	UNITEDHEALTH GROUP INC SR UNSECURED 06/48 4.25 285,000.00 45,000.00	4.250	06/15/2048 293,800.45 38,574.90	237,720.26 37,534.78
04R6	91324PDL3	55,000.00		71,498.35	45,875.84
04R7	91324PDL3	185,000.00		183,727.20	154,309.64
04R5	91324PDQ2	UNITEDHEALTH GROUP INC SR UNSECURED 12/48 4.45 45,000.00 45,000.00	4.450	12/15/2048 34,816.50 34,816.50	38,599.62 38,599.62
04R5	91324PDU3	UNITEDHEALTH GROUP INC SR UNSECURED 08/49 3.7 185,000.00 185,000.00	3.700	08/15/2049 138,512.00 138,512.00	140,150.93 140,150.93

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	91324PDV1	UNITEDHEALTH GROUP INC	SR UNSECURED 08/59 3.875	3.875 08/15/2059	
		80,000.00		60,584.00	59,138.90
		80,000.00		60,584.00	59,138.90
04R5	91324PDY5	UNITEDHEALTH GROUP INC	SR UNSECURED 05/40 2.75	2.750 05/15/2040	
		835,000.00		817,686.15	633,807.98
		185,000.00		171,085.15	140,424.52
04R7	91324PDY5			145,626.00	113,857.72
04SL	91324PDY5			500,975.00	379,525.74
04R5	91324PDZ2	UNITEDHEALTH GROUP INC	SR UNSECURED 05/50 2.9	2.900 05/15/2050	
		345,000.00		297,437.04	224,196.66
		165,000.00		117,580.51	107,224.49
04R7	91324PDZ2			179,856.53	116,972.17
04R5	91324PEE8	UNITEDHEALTH GROUP INC	SR UNSECURED 05/41 3.05	3.050 05/15/2041	
		601,000.00		527,339.58	462,370.83
		311,000.00		257,038.21	239,263.44
04R7	91324PEE8			270,301.37	223,107.39
04R5	91324PEF5	UNITEDHEALTH GROUP INC	SR UNSECURED 05/51 3.25	3.250 05/15/2051	
		2,139,000.00		2,003,460.85	1,476,149.80
		275,000.00		184,481.95	189,780.83
04R6	91324PEF5			85,068.10	89,714.57
04R7	91324PEF5			273,392.30	182,189.60
04SL	91324PEF5			1,460,518.50	1,014,464.80
04R5	91324PEK4	UNITEDHEALTH GROUP INC	SR UNSECURED 05/52 4.75	4.750 05/15/2052	
		315,000.00		292,396.96	278,373.63
		110,000.00		96,739.00	97,209.84
04R7	91324PEK4			195,657.96	181,163.79
04R7	91324PEL2	UNITEDHEALTH GROUP INC	SR UNSECURED 05/62 4.95	4.950 05/15/2062	
		540,000.00		542,916.00	476,116.09
		60,000.00		59,412.00	52,901.79
04SL	91324PEL2			483,504.00	423,214.30
04R7	91324PES7	UNITEDHEALTH GROUP INC	SR UNSECURED 02/53 5.875	5.875 02/15/2053	
		500,000.00		498,596.27	515,591.86
		500,000.00		498,596.27	515,591.86
04R5	91324PEW8	UNITEDHEALTH GROUP INC	SR UNSECURED 04/53 5.05	5.050 04/15/2053	
		754,000.00		717,114.50	695,520.19
		559,000.00		539,486.50	515,644.28
04R7	91324PEW8			68,110.50	64,570.84
04SL	91324PEW8			109,517.50	115,305.07

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	UNITEDHEALTH GROUP INC	SR UNSECURED 04/63 5.2	5.200	04/15/2063	
		124,000.00		120,339.95	113,783.39
04R5	91324PEX6	19,000.00		18,734.50	17,434.55
04R7	91324PEX6	105,000.00		101,605.45	96,348.84
	UNITEDHEALTH GROUP INC	SR UNSECURED 04/54 5.375	5.375	04/15/2054	
		215,000.00		208,172.34	207,692.11
04R6	91324PFC1	215,000.00		208,172.34	207,692.11
	UNITEDHEALTH GROUP INC	SR UNSECURED 04/64 5.5	5.500	04/15/2064	
		1,380,000.00		1,377,385.70	1,328,860.22
04R5	91324PFD9	125,000.00		126,261.55	120,367.77
04R7	91324PFD9	255,000.00		253,434.15	245,550.26
04SL	91324PFD9	1,000,000.00		997,690.00	962,942.19
	UNITEDHEALTH GROUP INC	SR UNSECURED 07/44 5.5	5.500	07/15/2044	
		560,000.00		554,853.60	564,398.60
04R7	91324PFK3	560,000.00		554,853.60	564,398.60
	UNITEDHEALTH GROUP INC	SR UNSECURED 07/54 5.625	5.625	07/15/2054	
		145,000.00		140,649.77	145,261.86
04R7	91324PFL1	145,000.00		140,649.77	145,261.86
	UNITEDHEALTH GROUP INC	SR UNSECURED 07/64 5.75	5.750	07/15/2064	
		710,000.00		691,197.99	711,738.72
04R5	91324PFM9	130,000.00		129,980.32	130,318.36
04R7	91324PFM9	180,000.00		174,609.67	180,440.80
04SL	91324PFM9	400,000.00		386,608.00	400,979.56
	UNIVERSITY OF CHICAGO	UNSECURED 04/45 2.761	2.761	04/01/2045	
		40,000.00		29,986.00	32,011.49
04R5	91412NBD1	40,000.00		29,986.00	32,011.49
	UNIVERSITY OF CHICAGO	UNSECURED 04/50 2.547	2.547	04/01/2050	
		165,000.00		165,000.33	109,194.33
04R5	91412NBE9	165,000.00		165,000.33	109,194.33
	UNIVERSITY OF CHICAGO	UNSECURED 10/52 3	3.000	10/01/2052	
		25,000.00		16,460.75	17,252.06
04R5	91412NBG4	25,000.00		16,460.75	17,252.06
	UNIVERSITY OF PENNSYLVAN	SR UNSECURED 09/12 4.674	4.674	09/01/2112	
		1,275,000.00		1,270,674.75	1,072,063.20
04R5	91481CAA8	75,000.00		70,674.75	63,062.54
04SL	91481CAA8	1,200,000.00		1,200,000.00	1,009,000.66
	UNIV SOUTHERN CALIFORNIA	SR UNSECURED 10/11 5.25	5.250	10/01/2111	
		150,000.00		200,414.59	144,070.02

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	914886AA4	150,000.00		200,414.59	144,070.02
	UNIV SOUTHERN CALIFORNIA	UNSECURED 10/39 3.028	3.028	10/01/2039	
		200,000.00		179,698.00	167,441.32
04R7	914886AB2	200,000.00		179,698.00	167,441.32
	UNIV SOUTHERN CALIFORNIA	SR UNSECURED 10/51 2.945	2.945	10/01/2051	
		40,000.00		26,980.80	26,603.30
04R5	914886AF3	40,000.00		26,980.80	26,603.30
	VIRGINIA ELEC + POWER CO	SR UNSECURED 05/37 6	6.000	05/15/2037	
		2,500,000.00		2,952,100.00	2,709,672.35
04SL	927804FB5	2,500,000.00		2,952,100.00	2,709,672.35
	VIRGINIA ELEC + POWER CO	SR UNSECURED 11/37 6.35	6.350	11/30/2037	
		410,000.00		546,899.36	456,719.71
04R6	927804FE9	410,000.00		546,899.36	456,719.71
	VIRGINIA ELEC + POWER CO	SR UNSECURED 09/47 3.8	3.800	09/15/2047	
		220,000.00		169,868.30	172,247.15
04R5	927804FY5	30,000.00		24,571.50	23,488.25
04R7	927804FY5	190,000.00		145,296.80	148,758.90
	VIRGINIA ELEC + POWER CO	SR UNSECURED 12/50 2.45	2.450	12/15/2050	
		242,000.00		217,914.51	141,642.17
04R5	927804GD0	55,000.00		33,891.55	32,191.40
04R7	927804GD0	187,000.00		184,022.96	109,450.77
	VIRGINIA ELEC + POWER CO	SR UNSECURED 05/52 4.625	4.625	05/15/2052	
		80,000.00		71,729.35	68,953.76
04R5	927804GJ7	80,000.00		71,729.35	68,953.76
	VIRGINIA ELEC + POWER CO	SR UNSECURED 04/53 5.45	5.450	04/01/2053	
		599,000.00		595,516.50	581,868.11
04R6	927804GL2	305,000.00		302,947.35	296,276.75
04R7	927804GL2	294,000.00		292,569.15	285,591.36
	VIRGINIA ELEC + POWER CO	SR UNSECURED 08/54 5.55	5.550	08/15/2054	
		75,000.00		74,673.75	74,287.22
04R7	927804GS7	75,000.00		74,673.75	74,287.22
	VIRGINIA ELEC + POWER CO	SR UNSECURED 03/55 5.65	5.650	03/15/2055	
		45,000.00		44,261.55	45,082.90
04R5	927804GU2	45,000.00		44,261.55	45,082.90
	VIRGINIA ELEC + POWER CO	SR UNSECURED 09/55 5.6	5.600	09/15/2055	
		690,000.00		688,709.20	686,629.25
04R5	927804GW8	105,000.00		104,756.40	104,487.06
04R7	927804GW8	585,000.00		583,952.80	582,142.19

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	VISA INC	SR UNSECURED 12/45 4.3	4.300	12/14/2045	
		710,000.00		750,159.71	628,553.29
04R5	92826CAF9	270,000.00		254,764.18	239,027.31
04R7	92826CAF9	440,000.00		495,395.53	389,525.98
	VISA INC	SR UNSECURED 04/40 2.7	2.700	04/15/2040	
		325,000.00		251,562.20	252,808.34
04R5	92826CAK8	325,000.00		251,562.20	252,808.34
	WELLS FARGO BANK NA	SUBORDINATED 02/37 5.85	5.850	02/01/2037	
		575,000.00		651,834.60	612,225.36
04R6	92976GAG6	575,000.00		651,834.60	612,225.36
	WELLS FARGO BANK NA	SUBORDINATED 01/38 6.6	6.600	01/15/2038	
		670,000.00		932,672.13	759,491.80
04R6	92976GAJ0	670,000.00		932,672.13	759,491.80
	WACHOVIA CORP	SUBORDINATED 08/35 5.5	5.500	08/01/2035	
		20,000.00		20,749.40	20,841.90
04R5	929903AM4	20,000.00		20,749.40	20,841.90
	WALMART INC	SR UNSECURED 04/43 4	4.000	04/11/2043	
		60,000.00		51,444.60	52,726.52
04R5	931142DG5	60,000.00		51,444.60	52,726.52
	WALMART INC	SR UNSECURED 12/47 3.625	3.625	12/15/2047	
		70,000.00		61,544.70	55,458.44
04R5	931142DW0	70,000.00		61,544.70	55,458.44
	WALMART INC	SR UNSECURED 06/48 4.05	4.050	06/29/2048	
		20,000.00		16,976.55	17,014.22
04R5	931142EC3	20,000.00		16,976.55	17,014.22
	WALMART INC	SR UNSECURED 09/41 2.5	2.500	09/22/2041	
		696,000.00		620,346.92	508,873.80
04R5	931142EU3	191,000.00		135,206.36	139,647.84
04R7	931142EU3	505,000.00		485,140.56	369,225.96
	WASHINGTON UNIVERSITY	SR UNSECURED 12/99 4.349	4.349	12/31/2099	
		300,000.00		295,974.90	231,182.70
04R5	940663AD9	30,000.00		25,974.90	23,118.27
04SL	940663AD9	270,000.00		270,000.00	208,064.43
	WASTE CONNECTIONS INC	SR UNSECURED 01/52 2.95	2.950	01/15/2052	
		160,000.00		151,805.26	105,751.15
04R5	94106BAD3	160,000.00		151,805.26	105,751.15

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04R5	94106BAJ0	WASTE CONNECTIONS INC SR UNSECURED 09/35 5.25 65,000.00 65,000.00	5.250	09/01/2035 64,918.10 64,918.10	67,823.82 67,823.82
04R5	94106LCF4	WASTE MANAGEMENT INC COMPANY GUAR 10/54 5.35 145,000.00 145,000.00	5.350	10/15/2054 144,308.56 144,308.56	143,954.99 143,954.99
04R5	94973VAY3	ELEVANCE HEALTH INC SR UNSECURED 05/42 4.625 1,380,000.00 25,000.00	4.625	05/15/2042 1,366,995.60 21,589.00	1,250,391.41 22,652.02
04SL	94973VAY3	1,355,000.00		1,345,406.60	1,227,739.39
04R5	94973VBB2	ELEVANCE HEALTH INC SR UNSECURED 01/43 4.65 95,000.00 40,000.00	4.650	01/15/2043 105,652.05 36,385.60	85,973.19 36,199.24
04R7	94973VBB2	55,000.00		69,266.45	49,773.95
04R6	94973VBF3	ELEVANCE HEALTH INC SR UNSECURED 01/44 5.1 150,000.00 145,000.00	5.100	01/15/2044 193,244.10 187,708.30	142,564.67 137,812.51
04R7	94973VBF3	5,000.00		5,535.80	4,752.16
04R5	94973VBL0	ELEVANCE HEALTH INC SR UNSECURED 08/54 4.85 65,000.00 65,000.00	4.850	08/15/2054 61,371.05 61,371.05	56,420.99 56,420.99
04R5	94974BGE4	WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65 160,000.00 40,000.00	4.650	11/04/2044 159,009.64 32,860.00	142,644.55 35,661.14
04R7	94974BGE4	120,000.00		126,149.64	106,983.41
04R5	94974BGK0	WELLS FARGO + COMPANY SR UNSECURED 05/45 3.9 515,000.00 515,000.00	3.900	05/01/2045 411,803.35 411,803.35	425,054.22 425,054.22
04R5	94974BGQ7	WELLS FARGO + COMPANY SUBORDINATED 11/45 4.9 357,000.00 137,000.00	4.900	11/17/2045 370,370.18 123,086.73	325,754.99 125,009.62
04R7	94974BGQ7	220,000.00		247,283.45	200,745.37
04R7	94974BGT1	WELLS FARGO + COMPANY SUBORDINATED 06/46 4.4 200,000.00 200,000.00	4.400	06/14/2046 201,595.40 201,595.40	170,302.10 170,302.10
04R7	94974BGU8	WELLS FARGO + COMPANY SUBORDINATED 12/46 4.75 275,000.00 275,000.00	4.750	12/07/2046 290,163.05 290,163.05	245,785.63 245,785.63

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R6	94980VAG3	WELLS FARGO BANK NA	SUBORDINATED 08/36 5.95	5.950 08/26/2036	
		210,000.00		219,514.10	225,853.34
		210,000.00		219,514.10	225,853.34
04R5 04R7 04SL	95000U2M4	WELLS FARGO + COMPANY	SR UNSECURED 04/51 VAR	1.000 04/04/2051	
		3,663,000.00		3,547,889.12	3,438,798.90
		188,000.00		166,847.52	176,493.09
		175,000.00		161,198.60	164,288.78
04SL	95000U2M4			3,219,843.00	3,098,017.03
		3,300,000.00			
		WELLS FARGO + COMPANY	SR UNSECURED 04/41 VAR	1.000 04/30/2041	
		2,415,000.00		2,204,210.67	1,907,097.65
04R5 04R7 04SL	95000U2Q5	1,090,000.00		892,112.17	860,760.43
		50,000.00		37,098.50	39,484.42
		1,275,000.00		1,275,000.00	1,006,852.80
04R5 04R7	95000U2Z5	WELLS FARGO + COMPANY	SR UNSECURED 04/53 VAR	1.000 04/25/2053	
		1,753,000.00		1,592,878.18	1,545,108.22
		378,000.00		329,265.61	333,172.22
		1,375,000.00		1,263,612.57	1,211,936.00
04R7	95000U3K7	WELLS FARGO + COMPANY	SR UNSECURED 01/35 VAR	1.000 01/23/2035	
		40,000.00		40,671.52	42,060.95
		40,000.00		40,671.52	42,060.95
04R5	95709TAH3	EVERGY KANSAS CENTRAL	1ST MORTGAGE 03/42 4.125	4.125 03/01/2042	
		110,000.00		118,922.18	94,278.06
		110,000.00		118,922.18	94,278.06
04R5	95709TAJ9	EVERGY KANSAS CENTRAL	1ST MORTGAGE 04/43 4.1	4.100 04/01/2043	
		65,000.00		55,817.45	55,040.49
		65,000.00		55,817.45	55,040.49
04R5	95709TAQ3	EVERGY KANSAS CENTRAL	1ST MORTGAGE 09/49 3.25	3.250 09/01/2049	
		130,000.00		94,204.30	90,717.60
		130,000.00		94,204.30	90,717.60
04R7	961214EY5	WESTPAC BANKING CORP	SUBORDINATED 11/41 3.133	3.133 11/18/2041	
		200,000.00		200,000.00	153,514.37
		200,000.00		200,000.00	153,514.37
04R7	961214FW8	WESTPAC BANKING CORP	SUBORDINATED 11/35 VAR	1.000 11/20/2035	
		245,000.00		245,000.00	254,951.51
		245,000.00		245,000.00	254,951.51
04SL	976826BK2	WISCONSIN POWER + LIGHT	SR UNSECURED 10/44 4.1	4.100 10/15/2044	
		1,425,000.00		1,423,774.50	1,161,012.62
		1,425,000.00		1,423,774.50	1,161,012.62

Name of Plan: PENSION ONLY POOL - XEROX CORP. MASTER TRUST
Plan Sponsor: XEROX CORPORATION
Plan Sponsor EIN: 04-3192419
Plan Number: 015

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE	
04R6	976826BN6	WISCONSIN POWER + LIGHT	SR UNSECURED 04/50 3.65	3.650 04/01/2050		
				150,000.00	149,809.50	111,025.16
				150,000.00	149,809.50	111,025.16
04R5	976843BH4	WISCONSIN PUBLIC SERVICE	SR UNSECURED 12/42 3.671	3.671 12/01/2042		
				55,000.00	55,630.03	44,370.91
				55,000.00	55,630.03	44,370.91
04R5	983024AN0	WYETH LLC	COMPANY GUAR 04/37 5.95	5.950 04/01/2037		
				135,000.00	164,621.42	147,332.17
				135,000.00	164,621.42	147,332.17
				-----	-----	-----
				421,966,659.12	408,605,899.59	376,862,920.04

Name of Plan: PENSION ONLY POOL - XEROX CORP. MASTER TRUST
Plan Sponsor: XEROX CORPORATION
Plan Sponsor EIN: 04-3192419
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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
CORP. DEBT INSTR. - ALL OTHER					
04R7	00108WAF7	AEP TEXAS INC	SR UNSECURED 10/47 3.8	3.800 10/01/2047	
		355,000.00		363,895.43	265,943.88
		355,000.00		363,895.43	265,943.88
04R6	00108WAK6	AEP TEXAS INC	SR UNSECURED 01/50 3.45	3.450 01/15/2050	
		670,000.00		685,750.25	465,605.07
		670,000.00		685,750.25	465,605.07
04R5	00108WAN0	AEP TEXAS INC	SR UNSECURED 05/51 3.45	3.450 05/15/2051	
		210,000.00		167,313.63	145,061.64
		210,000.00		167,313.63	145,061.64
04R5	00108WAU4	AEP TEXAS INC	SR UNSECURED 10/55 5.85	5.850 10/15/2055	
		350,000.00		348,264.00	348,851.22
		55,000.00		54,727.20	54,819.48
		135,000.00		134,330.40	134,556.90
04R7	00108WAU4		160,000.00	159,206.40	159,474.84
04R6	00206RAB8	AT+T INC	SR UNSECURED 05/36 6.8	6.800 05/15/2036	
		750,000.00		845,411.00	837,218.75
		750,000.00		845,411.00	837,218.75
04R5	00206RBK7	AT+T INC	SR UNSECURED 06/45 4.35	4.350 06/15/2045	
		70,000.00		58,719.95	58,964.45
		70,000.00		58,719.95	58,964.45
04R5	00206RCQ3	AT+T INC	SR UNSECURED 05/46 4.75	4.750 05/15/2046	
		385,000.00		443,298.80	342,228.66
		95,000.00		82,431.50	84,446.03
04R6	00206RCQ3		290,000.00	360,867.30	257,782.63
04R5	00206RDF6	AT+T INC	SR UNSECURED 08/40 6	6.000 08/15/2040	
		155,000.00		197,415.15	163,556.83
		10,000.00		10,096.90	10,552.05
04R6	00206RDF6		145,000.00	187,318.25	153,004.78
04R5	00206RDG4	AT+T INC	SR UNSECURED 03/41 6.375	6.375 03/01/2041	
		10,000.00		10,378.60	10,890.69
		10,000.00		10,378.60	10,890.69
04R5	00206RDJ8	AT+T INC	SR UNSECURED 03/48 4.5	4.500 03/09/2048	
		145,000.00		120,110.95	122,254.93
		145,000.00		120,110.95	122,254.93

Name of Plan: PENSION ONLY POOL - XEROX CORP. MASTER TRUST
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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R6	AT+T INC 00206RGU0	SR UNSECURED 11/31 8.75 2,005,000.00 2,005,000.00	8.750	11/15/2031 2,783,403.13 2,783,403.13	2,421,280.75 2,421,280.75
04R6	AT+T INC 00206RGX4	SR UNSECURED 06/34 6.55 310,000.00 310,000.00	6.550	06/15/2034 359,180.20 359,180.20	337,034.99 337,034.99
04R5	AT+T INC 00206RJE3	SR UNSECURED 07/40 6.1 10,000.00 10,000.00	6.100	07/15/2040 10,054.30 10,054.30	10,507.84 10,507.84
04R5 04R6	AT+T INC 00206RJK9 00206RJK9	SR UNSECURED 06/44 4.65 871,000.00 141,000.00 730,000.00	4.650	06/01/2044 964,622.33 124,189.23 840,433.10	767,197.88 124,196.21 643,001.67
04R5	AT+T INC 00206RJL7	SR UNSECURED 07/45 4.85 30,000.00 30,000.00	4.850	07/15/2045 26,499.30 26,499.30	27,068.61 27,068.61
04R5 04R7	AT+T INC 00206RJZ6 00206RJZ6	SR UNSECURED 06/41 3.5 135,000.00 115,000.00 20,000.00	3.500	06/01/2041 104,213.95 90,248.55 13,965.40	107,665.83 91,715.34 15,950.49
04R5 04R7 04SL	AT+T INC 00206RKA9 00206RKA9 00206RKA9	SR UNSECURED 06/51 3.65 2,460,000.00 75,000.00 385,000.00 2,000,000.00	3.650	06/01/2051 1,768,237.23 53,832.35 257,944.88 1,456,460.00	1,767,392.61 53,883.92 276,604.13 1,436,904.56
04R5	AT+T INC 00206RKB7	SR UNSECURED 06/60 3.85 155,000.00 155,000.00	3.850	06/01/2060 104,638.95 104,638.95	109,694.12 109,694.12
04R5	AT+T INC 00206RKF8	SR UNSECURED 02/61 3.5 80,000.00 80,000.00	3.500	02/01/2061 50,383.20 50,383.20	52,335.10 52,335.10
04R5 04R6 04R7 04SL	AT+T INC 00206RKJ0 00206RKJ0 00206RKJ0 00206RKJ0	SR UNSECURED 09/53 3.5 3,307,000.00 830,000.00 1,065,000.00 440,000.00 972,000.00	3.500	09/15/2053 2,782,973.89 562,201.70 978,316.03 291,457.90 950,998.26	2,275,239.42 571,045.88 732,727.54 302,723.12 668,742.88

Name of Plan: PENSION ONLY POOL - XEROX CORP. MASTER TRUST
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Plan Sponsor EIN: 04-3192419
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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	AT+T INC	SR UNSECURED 09/55 3.55	3.550	09/15/2055	
		2,699,000.00		2,173,306.73	1,849,639.79
04R5	00206RLJ9	656,000.00		453,345.43	449,560.47
04R6	00206RLJ9	400,000.00		272,910.17	274,122.24
04R7	00206RLJ9	1,643,000.00		1,447,051.13	1,125,957.08
	AT+T INC	SR UNSECURED 09/59 3.65	3.650	09/15/2059	
		4,742,000.00		4,164,581.55	3,232,761.57
04R5	00206RLV2	580,000.00		422,388.80	395,403.14
04R7	00206RLV2	920,000.00		798,187.21	627,191.20
04SL	00206RLV2	3,242,000.00		2,944,005.54	2,210,167.23
	AT+T INC	SR UNSECURED 12/57 3.8	3.800	12/01/2057	
		2,097,000.00		1,690,698.21	1,489,673.78
04R5	00206RMN9	1,456,000.00		1,137,279.24	1,034,318.08
04R7	00206RMN9	641,000.00		553,418.97	455,355.70
	AT+T INC	SR UNSECURED 11/45 5.55	5.550	11/01/2045	
		1,005,000.00		998,504.70	987,418.01
04R5	00206RND0	140,000.00		137,054.55	137,550.77
04R7	00206RND0	865,000.00		861,450.15	849,867.24
	AT+T INC	SR UNSECURED 11/54 5.7	5.700	11/01/2054	
		705,000.00		699,251.30	692,008.21
04R5	00206RNE8	95,000.00		92,398.90	93,249.33
04R6	00206RNE8	610,000.00		606,852.40	598,758.88
	APTIV SWISS HOLDINGS LTD	COMPANY GUAR 05/52 4.15	4.150	05/01/2052	
		555,000.00		553,795.65	433,619.64
04SL	00217GAC7	555,000.00		553,795.65	433,619.64
	AERCAP IRELAND CAP/GLOBA	COMPANY GUAR 10/41 3.85	3.850	10/29/2041	
		1,675,000.00		1,382,491.65	1,380,958.93
04R7	00774MAZ8	1,675,000.00		1,382,491.65	1,380,958.93
	AERCAP IRELAND CAP/GLOBA	COMPANY GUAR 09/34 4.95	4.950	09/10/2034	
		215,000.00		211,639.55	214,988.09
04R7	00774MBM6	215,000.00		211,639.55	214,988.09
	AERCAP IRELAND CAP/GLOBA	COMPANY GUAR 11/35 5	5.000	11/15/2035	
		155,000.00		153,674.75	154,064.86
04R5	00774MBS3	155,000.00		153,674.75	154,064.86
	AETNA INC	SR UNSECURED 06/36 6.625	6.625	06/15/2036	
		25,000.00		27,251.19	27,638.00
04R5	00817YAF5	25,000.00		27,251.19	27,638.00

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	00817YAP3	AETNA INC SR UNSECURED 03/44 4.75 395,000.00 395,000.00	4.750	03/15/2044 412,899.54 412,899.54	348,577.58 348,577.58
04SL	00973RAM5	AKER BP ASA SR UNSECURED 144A 06/33 6 695,000.00 695,000.00	6.000	06/13/2033 693,345.90 693,345.90	730,506.01 730,506.01
04SL	00973RAP8	AKER BP ASA SR UNSECURED 144A 10/54 5.8 915,000.00 915,000.00	5.800	10/01/2054 874,813.50 874,813.50	847,105.01 847,105.01
04SL	01400EAF0	ALCON FINANCE CORP COMPANY GUAR 144A 12/52 5.75 365,000.00 365,000.00	5.750	12/06/2052 393,699.95 393,699.95	376,457.54 376,457.54
04SL	015271AS8	ALEXANDRIA REAL ESTATE E COMPANY GUAR 02/50 4 385,000.00 385,000.00	4.000	02/01/2050 289,466.10 289,466.10	288,337.11 288,337.11
04R5	015271AX7	ALEXANDRIA REAL ESTATE E COMPANY GUAR 05/51 3 13,000.00 13,000.00	3.000	05/18/2051 9,289.48 9,289.48	8,021.68 8,021.68
04SL	015271BB4	ALEXANDRIA REAL ESTATE E COMPANY GUAR 04/53 5.15 600,000.00 600,000.00	5.150	04/15/2053 561,143.35 561,143.35	530,413.54 530,413.54
04SL	015271BD0	ALEXANDRIA REAL ESTATE E COMPANY GUAR 05/54 5.625 285,000.00 285,000.00	5.625	05/15/2054 279,771.09 279,771.09	268,514.35 268,514.35
04SL	01626PAG1	ALIMENTATION COUCHE TARD COMPANY GUAR 144A 07/47 4.5 900,000.00 900,000.00	4.500	07/26/2047 930,114.00 930,114.00	775,504.48 775,504.48
04R7	02401LAB0	AMERICAN ASSETS TRUST LP COMPANY GUAR 10/34 6.15 310,000.00 310,000.00	6.150	10/01/2034 309,433.84 309,433.84	317,187.28 317,187.28
04R6	031162AW0	AMGEN INC SR UNSECURED 06/37 6.375 345,000.00 345,000.00	6.375	06/01/2037 472,639.65 472,639.65	386,826.90 386,826.90
04R5	031162BA7	AMGEN INC SR UNSECURED 02/39 6.4 220,000.00 35,000.00	6.400	02/01/2039 297,882.45 35,957.60	245,406.59 39,041.96
04R6	031162BA7	185,000.00		261,924.85	206,364.63

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	031162BE9	AMGEN INC SR UNSECURED 10/41 4.95	4.950	10/01/2041	
		195,000.00		216,946.20	187,146.10
		195,000.00		216,946.20	187,146.10
04R5	031162BH2	AMGEN INC SR UNSECURED 06/42 5.65	5.650	06/15/2042	
		30,000.00		30,155.10	30,807.30
		30,000.00		30,155.10	30,807.30
04R5	031162BK5	AMGEN INC SR UNSECURED 11/41 5.15	5.150	11/15/2041	
		156,000.00		164,120.29	152,884.16
		156,000.00		164,120.29	152,884.16
04R5	031162BZ2	AMGEN INC SR UNSECURED 05/45 4.4	4.400	05/01/2045	
		377,000.00		321,066.83	328,941.12
		57,000.00		49,082.63	49,733.80
04R6	031162BZ2	320,000.00		271,984.20	279,207.32
04R5	031162CD0	AMGEN INC SR UNSECURED 06/48 4.563	4.563	06/15/2048	
		40,000.00		34,537.60	34,875.50
		40,000.00		34,537.60	34,875.50
04R6	031162CF5	AMGEN INC SR UNSECURED 06/51 4.663	4.663	06/15/2051	
		210,000.00		193,993.80	184,056.76
		210,000.00		193,993.80	184,056.76
04R5	031162CR9	AMGEN INC SR UNSECURED 02/40 3.15	3.150	02/21/2040	
		525,000.00		507,484.16	420,012.73
		170,000.00		150,983.60	136,004.12
04R7	031162CR9	355,000.00		356,500.56	284,008.61
04R5	031162CY4	AMGEN INC SR UNSECURED 09/53 2.77	2.770	09/01/2053	
		520,000.00		474,970.17	316,402.64
		59,000.00		35,759.35	35,899.53
04R6	031162CY4	461,000.00		439,210.82	280,503.11
04R5	031162DF4	AMGEN INC SR UNSECURED 02/52 4.2	4.200	02/22/2052	
		435,000.00		350,763.07	352,015.52
		435,000.00		350,763.07	352,015.52
04R7	031162DS6	AMGEN INC SR UNSECURED 03/43 5.6	5.600	03/02/2043	
		675,000.00		670,729.71	689,669.03
		305,000.00		303,235.61	311,628.23
04SL	031162DS6	370,000.00		367,494.10	378,040.80
04R6	031162DT4	AMGEN INC SR UNSECURED 03/53 5.65	5.650	03/02/2053	
		989,000.00		994,020.67	993,617.42
		169,000.00		169,694.05	169,789.02
04SL	031162DT4	820,000.00		824,326.62	823,828.40

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P
PLAN YEAR ENDING: 11/30/25

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	AMGEN INC	SR UNSECURED 03/63 5.75	5.750	03/02/2063	
		1,110,000.00		1,082,805.82	1,112,082.51
04R7	031162DU1	35,000.00		35,083.02	35,065.66
04SL	031162DU1	1,075,000.00		1,047,722.80	1,077,016.85
	ANGLO AMERICAN CAPITAL	COMPANY GUAR 144A 09/50 3.95	3.950	09/10/2050	
		460,000.00		351,228.17	352,173.94
04R7	034863AY6	460,000.00		351,228.17	352,173.94
	ANGLO AMERICAN CAPITAL	COMPANY GUAR 144A 03/52 4.75	4.750	03/16/2052	
		225,000.00		193,067.14	194,255.71
04R7	034863BC3	225,000.00		193,067.14	194,255.71
	ANGLO AMERICAN CAPITAL	COMPANY GUAR 144A 04/54 6	6.000	04/05/2054	
		125,000.00		126,449.97	127,847.11
04R7	034863BF6	125,000.00		126,449.97	127,847.11
	APPALACHIAN POWER CO	SR UNSECURED 06/45 4.45	4.450	06/01/2045	
		70,000.00		75,282.23	59,688.03
04R5	037735CV7	70,000.00		75,282.23	59,688.03
	APPALACHIAN POWER CO	SR UNSECURED 03/49 4.5	4.500	03/01/2049	
		80,000.00		78,039.14	67,161.83
04R5	037735CX3	80,000.00		78,039.14	67,161.83
	APTIV SWISS HOLDINGS LTD	COMPANY GUAR 12/51 3.1	3.100	12/01/2051	
		511,000.00		315,051.94	333,153.28
04SL	03835VAJ5	511,000.00		315,051.94	333,153.28
	ESSENTIAL UTILITIES INC	SR UNSECURED 05/49 4.276	4.276	05/01/2049	
		45,000.00		32,676.75	36,544.62
04R5	03836WAC7	45,000.00		32,676.75	36,544.62
	APTIV SWISS HOLDINGS LTD	COMPANY GUAR 09/54 5.75	5.750	09/13/2054	
		115,000.00		107,706.91	111,778.03
04R5	03837AAC4	115,000.00		107,706.91	111,778.03
	ARIZONA PUBLIC SERVICE	SR UNSECURED 11/45 4.35	4.350	11/15/2045	
		43,000.00		34,417.97	36,567.18
04R5	040555CT9	43,000.00		34,417.97	36,567.18
	ARIZONA PUBLIC SERVICE	SR UNSECURED 05/46 3.75	3.750	05/15/2046	
		95,000.00		66,643.45	73,663.12
04R5	040555CU6	95,000.00		66,643.45	73,663.12
	ARIZONA PUBLIC SERVICE	SR UNSECURED 05/50 3.35	3.350	05/15/2050	
		270,000.00		268,733.70	189,135.38
04R6	040555DB7	270,000.00		268,733.70	189,135.38

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	ARTHUR J GALLAGHER + CO	SR UNSECURED 03/53 5.75	5.750	03/02/2053	
		145,000.00		144,331.97	144,559.01
04R5	04316JAE9	30,000.00		29,008.84	29,908.76
04R7	04316JAE9	115,000.00		115,323.13	114,650.25
	ARTHUR J GALLAGHER + CO	SR UNSECURED 02/54 6.75	6.750	02/15/2054	
		235,000.00		243,604.97	262,965.52
04R5	04316JAG4	25,000.00		28,332.29	27,975.06
04R7	04316JAG4	210,000.00		215,272.68	234,990.46
	ARTHUR J GALLAGHER + CO	SR UNSECURED 07/54 5.75	5.750	07/15/2054	
		138,000.00		134,036.73	137,534.44
04R5	04316JAJ8	63,000.00		59,930.64	62,787.46
04R7	04316JAJ8	75,000.00		74,106.09	74,746.98
	ARTHUR J GALLAGHER + CO	SR UNSECURED 02/55 5.55	5.550	02/15/2055	
		300,000.00		295,613.40	291,987.93
04R5	04316JAP4	165,000.00		161,455.80	160,593.36
04SL	04316JAP4	135,000.00		134,157.60	131,394.57
	ATHENE HOLDING LTD	JR SUBORDINA 10/54 VAR	1.000	10/15/2054	
		315,000.00		315,000.00	308,275.00
04R7	04686JAJ0	315,000.00		315,000.00	308,275.00
	ATHENE HOLDING LTD	JR SUBORDINA 06/55 VAR	1.000	06/28/2055	
		125,000.00		125,000.00	122,791.83
04R7	04686JAM3	125,000.00		125,000.00	122,791.83
	BAT CAPITAL CORP	COMPANY GUAR 08/43 7.079	7.079	08/02/2043	
		205,000.00		204,766.00	232,135.73
04R7	054989AC2	205,000.00		204,766.00	232,135.73
	BAT CAPITAL CORP	COMPANY GUAR 08/37 4.39	4.390	08/15/2037	
		2,325,000.00		2,312,326.66	2,153,690.54
04R7	05526DBD6	855,000.00		878,459.72	792,002.33
04SL	05526DBD6	1,470,000.00		1,433,866.94	1,361,688.21
	BAT CAPITAL CORP	COMPANY GUAR 08/47 4.54	4.540	08/15/2047	
		585,000.00		438,772.75	493,540.15
04R5	05526DBF1	85,000.00		63,797.75	71,710.96
04SL	05526DBF1	500,000.00		374,975.00	421,829.19
	BAT CAPITAL CORP	COMPANY GUAR 09/49 4.758	4.758	09/06/2049	
		205,000.00		157,345.40	176,130.53
04R5	05526DBK0	205,000.00		157,345.40	176,130.53
	BAT CAPITAL CORP	COMPANY GUAR 09/40 3.734	3.734	09/25/2040	
		520,000.00		457,591.27	425,383.99

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	05526DBT1	355,000.00		333,511.01	290,406.38
04R6	05526DBT1	165,000.00		124,080.26	134,977.61
	BAT CAPITAL CORP	COMPANY GUAR 03/52 5.65	5.650	03/16/2052	
		40,000.00		36,709.20	38,436.09
04R7	05526DBV6	40,000.00		36,709.20	38,436.09
	BPCE SA	144A 01/36 VAR	1.000	01/14/2036	
		300,000.00		314,167.50	323,810.08
04SL	05571ABA2	300,000.00		314,167.50	323,810.08
	BPCE SA	SUBORDINATED 144A 01/46 VAR	1.000	01/14/2046	
		15,000.00		15,661.95	16,235.96
04R7	05571ABB0	15,000.00		15,661.95	16,235.96
	BPCE SA	144A 05/36 VAR	1.000	05/28/2036	
		515,000.00		516,663.80	546,880.51
04R7	056121AB2	515,000.00		516,663.80	546,880.51
	BARCLAYS PLC	SR UNSECURED 02/36 VAR	1.000	02/25/2036	
		800,000.00		800,000.00	844,504.73
04SL	06738ECZ6	800,000.00		800,000.00	844,504.73
	BARCLAYS PLC	SR UNSECURED 08/46 VAR	1.000	08/11/2046	
		470,000.00		470,837.30	488,080.97
04R5	06738EDE2	380,000.00		380,837.30	394,618.66
04R7	06738EDE2	90,000.00		90,000.00	93,462.31
	BAXTER INTERNATIONAL INC	SR UNSECURED 12/35 5.65	5.650	12/15/2035	
		135,000.00		135,104.90	137,576.06
04R5	071813DE6	135,000.00		135,104.90	137,576.06
	BAYER US FINANCE LLC	COMPANY GUAR 144A 11/33 6.5	6.500	11/21/2033	
		35,000.00		37,878.05	37,898.47
04R7	07274EAL7	35,000.00		37,878.05	37,898.47
	BAYER US FINANCE LLC	COMPANY GUAR 144A 11/53 6.875	6.875	11/21/2053	
		551,000.00		568,997.51	596,188.87
04R7	07274EAM5	551,000.00		568,997.51	596,188.87
	BAYER US FINANCE II LLC	COMPANY GUAR 144A 06/48 4.875	4.875	06/25/2048	
		480,000.00		396,188.25	406,391.06
04R7	07274NAQ6	480,000.00		396,188.25	406,391.06
	BAYER US FINANCE II LLC	COMPANY GUAR 144A 04/45 3.95	3.950	04/15/2045	
		720,000.00		605,949.14	537,342.14
04R5	07274NBG7	70,000.00		48,864.05	52,241.60
04R6	07274NBG7	650,000.00		557,085.09	485,100.54

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	BAYER US FINANCE II LLC	COMPANY GUAR 144A 07/64 4.7	4.700	07/15/2064	
		235,000.00		173,294.21	179,573.24
04R5	07274NBH5	60,000.00		42,113.86	45,848.49
04R7	07274NBH5	175,000.00		131,180.35	133,724.75
	BECTON DICKINSON + CO	SR UNSECURED 12/44 4.685	4.685	12/15/2044	
		50,000.00		44,121.00	44,821.72
04R5	075887BG3	50,000.00		44,121.00	44,821.72
	BELL CANADA	COMPANY GUAR 04/48 4.464	4.464	04/01/2048	
		13,000.00		10,384.79	10,849.77
04R5	0778FPAA7	13,000.00		10,384.79	10,849.77
	BELL CANADA	COMPANY GUAR 02/54 5.55	5.550	02/15/2054	
		46,000.00		44,595.59	44,517.01
04R5	0778FPAN9	46,000.00		44,595.59	44,517.01
	BIOGEN INC	SR UNSECURED 05/50 3.15	3.150	05/01/2050	
		105,000.00		64,063.65	69,739.37
04R5	09062XAG8	105,000.00		64,063.65	69,739.37
	BIOCON BIOLOGICS GLOBAL	SR SECURED 144A 10/29 6.67	6.670	10/09/2029	
		405,000.00		399,805.00	399,041.57
04R6	090978AA5	405,000.00		399,805.00	399,041.57
	BLACK HILLS CORP	SR UNSECURED 09/46 4.2	4.200	09/15/2046	
		60,000.00		45,216.60	48,597.66
04R5	092113AN9	60,000.00		45,216.60	48,597.66
	BLACK HILLS CORP	SR UNSECURED 10/49 3.875	3.875	10/15/2049	
		55,000.00		38,747.50	41,425.19
04R5	092113AS8	55,000.00		38,747.50	41,425.19
	BOEING CO/THE	SR UNSECURED 02/38 6.625	6.625	02/15/2038	
		95,000.00		123,474.80	106,876.25
04R5	097023AS4	25,000.00		26,437.75	28,125.33
04R7	097023AS4	70,000.00		97,037.05	78,750.92
	BOEING CO	SR UNSECURED 03/39 6.875	6.875	03/15/2039	
		350,000.00		468,301.91	397,642.30
04R5	097023AX3	70,000.00		76,636.80	79,528.46
04R6	097023AX3	80,000.00		87,144.80	90,889.67
04R7	097023AX3	200,000.00		304,520.31	227,224.17
	BOEING CO	SR UNSECURED 02/40 5.875	5.875	02/15/2040	
		80,000.00		105,040.13	83,351.56
04R5	097023BA2	80,000.00		105,040.13	83,351.56

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	BOEING CO	SR UNSECURED 06/46 3.375	3.375	06/15/2046	
		235,000.00		166,075.15	168,102.81
04R5	097023BS3	150,000.00		107,103.00	107,299.67
04R6	097023BS3	85,000.00		58,972.15	60,803.14
	BOEING CO	SR UNSECURED 03/47 3.65	3.650	03/01/2047	
		50,000.00		33,843.00	36,879.68
04R5	097023BV6	50,000.00		33,843.00	36,879.68
	BOEING CO	SR UNSECURED 03/38 3.55	3.550	03/01/2038	
		200,000.00		190,546.00	169,672.03
04R5	097023BY0	200,000.00		190,546.00	169,672.03
	BOEING CO	SR UNSECURED 03/48 3.625	3.625	03/01/2048	
		115,000.00		96,251.55	83,342.04
04R5	097023BZ7	115,000.00		96,251.55	83,342.04
	BOEING CO	SR UNSECURED 11/48 3.85	3.850	11/01/2048	
		210,000.00		139,643.85	157,416.69
04R6	097023CB9	210,000.00		139,643.85	157,416.69
	BOEING CO	SR UNSECURED 03/39 3.5	3.500	03/01/2039	
		160,000.00		160,631.50	131,823.48
04R5	097023CE3	160,000.00		160,631.50	131,823.48
	BOEING CO	SR UNSECURED 03/59 3.825	3.825	03/01/2059	
		60,000.00		59,821.80	42,316.15
04R5	097023CF0	60,000.00		59,821.80	42,316.15
	BOEING CO	SR UNSECURED 05/34 3.6	3.600	05/01/2034	
		25,000.00		25,031.94	22,811.92
04R7	097023CJ2	25,000.00		25,031.94	22,811.92
	BOEING CO	SR UNSECURED 05/49 3.9	3.900	05/01/2049	
		920,000.00		881,717.75	695,866.65
04R6	097023CK9	105,000.00		80,605.35	79,419.56
04SL	097023CK9	815,000.00		801,112.40	616,447.09
	BOEING CO	SR UNSECURED 02/50 3.75	3.750	02/01/2050	
		770,000.00		521,506.33	571,260.13
04R5	097023CQ6	400,000.00		279,098.91	296,758.51
04R7	097023CQ6	370,000.00		242,407.42	274,501.62
	BOEING CO	SR UNSECURED 08/59 3.95	3.950	08/01/2059	
		205,000.00		141,807.57	147,858.48
04R5	097023CR4	205,000.00		141,807.57	147,858.48

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04R7	097023CV5	BOEING CO SR UNSECURED 05/40 5.705 1,560,000.00 1,560,000.00	5.705	05/01/2040 1,553,259.64 1,553,259.64	1,602,649.11 1,602,649.11
04R5 04R7	097023CW3 097023CW3	BOEING CO/THE SR UNSECURED 05/50 5.805 1,420,000.00 50,000.00 1,370,000.00	5.805	05/01/2050 1,473,323.02 50,145.00 1,423,178.02	1,414,110.42 49,792.62 1,364,317.80
04R5 04R7 04SL	097023CX1 097023CX1 097023CX1	BOEING CO SR UNSECURED 05/60 5.93 3,171,000.00 764,000.00 195,000.00 2,212,000.00	5.930	05/01/2060 3,622,911.33 749,714.71 262,103.50 2,611,093.12	3,148,076.99 758,477.08 193,590.35 2,196,009.56
04R7	097023DT9	BOEING CO/THE SR UNSECURED 05/54 6.858 190,000.00 190,000.00	6.858	05/01/2054 192,569.60 192,569.60	216,461.22 216,461.22
04R5 04R7	097023DU6 097023DU6	BOEING CO/THE SR UNSECURED 05/64 7.008 270,000.00 35,000.00 235,000.00	7.008	05/01/2064 288,294.71 38,183.43 250,111.28	309,180.15 40,078.91 269,101.24
04R6	10554TAE5	BRASKEM NETHERLANDS COMPANY GUAR 144A 01/50 5.875 615,000.00 615,000.00	5.875	01/31/2050 412,697.50 412,697.50	209,180.82 209,180.82
04R6	10554TAJ4	BRASKEM NETHERLANDS COMPANY GUAR 144A 10/34 8 970,000.00 970,000.00	8.000	10/15/2034 934,285.65 934,285.65	346,775.00 346,775.00
04R5	115236AN1	BROWN + BROWN INC SR UNSECURED 06/55 6.25 20,000.00 20,000.00	6.250	06/23/2055 19,951.60 19,951.60	20,953.57 20,953.57
04R6	124857AF0	PARAMOUNT GLOBAL COMPANY GUAR 10/40 5.9 215,000.00 215,000.00	5.900	10/15/2040 198,687.00 198,687.00	197,519.02 197,519.02
04R5	124857AJ2	PARAMOUNT GLOBAL COMPANY GUAR 07/42 4.85 140,000.00 140,000.00	4.850	07/01/2042 113,524.60 113,524.60	112,309.43 112,309.43
04R5	124857AN3	PARAMOUNT GLOBAL COMPANY GUAR 01/45 4.6 110,000.00 110,000.00	4.600	01/15/2045 84,208.25 84,208.25	83,573.64 83,573.64

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04SL	12527GAE3	CF INDUSTRIES INC COMPANY GUAR 03/44 5.375 700,000.00 700,000.00	5.375	03/15/2044 843,379.73 843,379.73	667,126.37 667,126.37
04SL	125896BN9	CMS ENERGY CORP SR UNSECURED 03/44 4.875 725,000.00 725,000.00	4.875	03/01/2044 723,629.75 723,629.75	655,396.62 655,396.62
04R7	12636YAK8	CRH AMERICA FINANCE INC COMPANY GUAR 02/56 5.6 165,000.00 165,000.00	5.600	02/09/2056 164,798.70 164,798.70	165,396.44 165,396.44
04R5	126650BR0	CVS HEALTH CORP SR UNSECURED 09/39 6.125 90,000.00 90,000.00	6.125	09/15/2039 90,730.80 90,730.80	95,012.74 95,012.74
04R5	126650CD0	CVS HEALTH CORP SR UNSECURED 12/43 5.3 125,000.00 125,000.00	5.300	12/05/2043 127,835.54 127,835.54	118,594.99 118,594.99
04R5	126650CN8	CVS HEALTH CORP SR UNSECURED 07/45 5.125 1,662,000.00 230,000.00	5.125	07/20/2045 1,617,295.23 213,398.91	1,522,278.41 210,664.28
04R7	126650CN8	1,062,000.00		983,387.66	972,719.42
04SL	126650CN8	370,000.00		420,508.66	338,894.71
04R6	126650CY4	CVS HEALTH CORP SR UNSECURED 03/38 4.78 1,875,000.00 1,875,000.00	4.780	03/25/2038 1,957,479.56 1,957,479.56	1,782,239.63 1,782,239.63
04R5	126650CZ1	CVS HEALTH CORP SR UNSECURED 03/48 5.05 4,368,000.00 305,000.00	5.050	03/25/2048 3,935,378.30 275,714.32	3,919,033.24 273,650.44
04R6	126650CZ1	2,323,000.00		2,172,952.51	2,084,229.45
04R7	126650CZ1	1,740,000.00		1,486,711.47	1,561,153.35
04R5	126650DK3	CVS HEALTH CORP SR UNSECURED 04/40 4.125 124,000.00 124,000.00	4.125	04/01/2040 107,180.94 107,180.94	107,228.94 107,228.94
04R5	126650DZ0	CVS HEALTH CORP SR UNSECURED 06/53 5.875 27,000.00 27,000.00	5.875	06/01/2053 25,906.23 25,906.23	26,676.52 26,676.52
04R5	126650EE6	CVS HEALTH CORP SR UNSECURED 06/44 6 340,000.00 135,000.00	6.000	06/01/2044 337,492.02 133,702.33	346,997.98 137,778.61
04R7	126650EE6	205,000.00		203,789.69	209,219.37

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04R7	126650EL0	CVS HEALTH CORP SR UNSECURED 09/55 6.2 55,000.00 55,000.00	6.200	09/15/2055 56,263.54 56,263.54	56,984.31 56,984.31
04R5	127097AN3	COTERRA ENERGY INC SR UNSECURED 02/55 5.9 45,000.00 45,000.00	5.900	02/15/2055 44,709.75 44,709.75	43,830.32 43,830.32
04R5	136385AP6	CANADIAN NATL RESOURCES SR UNSECURED 02/39 6.75 355,000.00 355,000.00	6.750	02/01/2039 462,513.70 462,513.70	395,670.88 395,670.88
04R7	13645RAX2	CANADIAN PACIFIC RAILWAY COMPANY GUAR 12/99 6.125 50,000.00 50,000.00	6.125	12/31/2099 62,689.48 62,689.48	51,046.28 51,046.28
04R5	13645RBG8	CANADIAN PACIFIC RAILWAY COMPANY GUAR 12/41 3 824,000.00 534,000.00	3.000	12/02/2041 614,510.84 381,774.43	622,670.44 403,526.72
04R7	13645RBG8	290,000.00		232,736.41	219,143.72
04R5	13648TAD9	CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/43 4.3 30,000.00 30,000.00	4.300	05/15/2043 25,500.90 25,500.90	26,298.88 26,298.88
04R5	13648TAG2	CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/50 3.5 71,000.00 71,000.00	3.500	05/01/2050 49,329.13 49,329.13	52,026.85 52,026.85
04R7	14040HDJ1	CAPITAL ONE FINANCIAL CO SUBORDINATED 01/36 VAR 120,000.00 120,000.00	1.000	01/30/2036 120,000.00 120,000.00	125,871.31 125,871.31
04R5	14149YAW8	CARDINAL HEALTH INC SR UNSECURED 03/43 4.6 125,000.00 125,000.00	4.600	03/15/2043 106,317.50 106,317.50	110,774.31 110,774.31
04R5	14149YBB3	CARDINAL HEALTH INC SR UNSECURED 11/44 4.5 20,000.00 20,000.00	4.500	11/15/2044 17,408.38 17,408.38	17,408.05 17,408.05
04R6	14448CAR5	CARRIER GLOBAL CORP SR UNSECURED 04/40 3.377 465,000.00 95,000.00	3.377	04/05/2040 422,278.47 73,419.13	379,686.09 77,570.28
04R7	14448CAR5	370,000.00		348,859.34	302,115.81
		CENTENE CORP SR UNSECURED 10/30 3 675,000.00	3.000	10/15/2030 605,029.50	602,238.38

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04R6	15135BAW1	675,000.00		605,029.50	602,238.38
	CENTENE CORP	SR UNSECURED 03/31 2.5	2.500	03/01/2031	
		70,000.00		60,526.90	60,349.98
04R6	15135BAX9	70,000.00		60,526.90	60,349.98
	CENTENE CORP	SR UNSECURED 07/28 2.45	2.450	07/15/2028	
		185,000.00		171,913.10	172,466.44
04R6	15135BAY7	185,000.00		171,913.10	172,466.44
	CENOVUS ENERGY INC	SR UNSECURED 11/39 6.75	6.750	11/15/2039	
		263,000.00		291,226.48	293,142.03
04R6	15135UAF6	263,000.00		291,226.48	293,142.03
	CENOVUS ENERGY INC	SR UNSECURED 06/37 5.25	5.250	06/15/2037	
		316,000.00		307,262.60	309,121.24
04SL	15135UAP4	316,000.00		307,262.60	309,121.24
	CENOVUS ENERGY INC	SR UNSECURED 06/47 5.4	5.400	06/15/2047	
		644,000.00		600,758.57	596,412.84
04R5	15135UAR0	44,000.00		54,314.57	40,748.70
04SL	15135UAR0	600,000.00		546,444.00	555,664.14
	CENOVUS ENERGY INC	SR UNSECURED 02/52 3.75	3.750	02/15/2052	
		1,013,000.00		733,691.58	719,751.88
04R5	15135UAX7	13,000.00		10,371.58	9,236.70
04SL	15135UAX7	1,000,000.00		723,320.00	710,515.18
	CHARTER COMM OPT LLC/CAP	SR SECURED 10/45 6.484	6.484	10/23/2045	
		1,025,000.00		987,143.55	982,081.38
04R5	161175BA1	420,000.00		402,305.10	402,413.84
04R7	161175BA1	245,000.00		232,740.45	234,741.40
04SL	161175BA1	360,000.00		352,098.00	344,926.14
	CHARTER COMM OPT LLC/CAP	SR SECURED 10/55 6.834	6.834	10/23/2055	
		49,000.00		48,986.77	48,144.70
04R5	161175BC7	49,000.00		48,986.77	48,144.70
	CHARTER COMM OPT LLC/CAP	SR SECURED 05/47 5.375	5.375	05/01/2047	
		475,000.00		397,944.11	398,434.90
04R5	161175BL7	230,000.00		193,153.26	192,926.37
04R7	161175BL7	115,000.00		92,399.35	96,463.19
04SL	161175BL7	130,000.00		112,391.50	109,045.34
	CHARTER COMM OPT LLC/CAP	SR SECURED 04/38 5.375	5.375	04/01/2038	
		1,325,000.00		1,306,683.37	1,229,188.40
04SL	161175BM5	1,325,000.00		1,306,683.37	1,229,188.40

Name of Plan: PENSION ONLY POOL - XEROX CORP. MASTER TRUST
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Plan Sponsor EIN: 04-3192419
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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	CHARTER COMM OPT LLC/CAP	SR SECURED 04/48 5.75	5.750	04/01/2048	
		895,000.00		794,507.52	784,296.42
04R5	161175BN3	20,000.00		17,407.60	17,526.18
04R7	161175BN3	875,000.00		777,099.92	766,770.24
	CHARTER COMM OPT LLC/CAP	SR SECURED 07/49 5.125	5.125	07/01/2049	
		550,000.00		434,748.37	441,531.40
04R5	161175BS2	10,000.00		7,825.10	8,027.84
04R7	161175BS2	460,000.00		359,964.07	369,280.81
04SL	161175BS2	80,000.00		66,959.20	64,222.75
	CHARTER COMM OPT LLC/CAP	SR SECURED 03/50 4.8	4.800	03/01/2050	
		1,768,000.00		1,325,873.82	1,358,584.08
04R6	161175BT0	1,345,000.00		1,002,092.70	1,033,538.23
04SL	161175BT0	423,000.00		323,781.12	325,045.85
	CHARTER COMM OPT LLC/CAP	SR SECURED 04/61 3.85	3.850	04/01/2061	
		309,000.00		185,481.25	189,034.72
04R5	161175BY9	309,000.00		185,481.25	189,034.72
	CHARTER COMM OPT LLC/CAP	SR SECURED 06/41 3.5	3.500	06/01/2041	
		190,000.00		180,571.53	135,560.75
04R7	161175BZ6	190,000.00		180,571.53	135,560.75
	CHARTER COMM OPT LLC/CAP	SR SECURED 12/61 4.4	4.400	12/01/2061	
		280,000.00		201,224.25	187,058.63
04R5	161175CC6	280,000.00		201,224.25	187,058.63
	CHARTER COMM OPT LLC/CAP	SR SECURED 03/42 3.5	3.500	03/01/2042	
		120,000.00		82,923.60	84,222.57
04SL	161175CE2	120,000.00		82,923.60	84,222.57
	CHARTER COMM OPT LLC/CAP	SR SECURED 06/62 3.95	3.950	06/30/2062	
		189,000.00		114,308.90	116,244.19
04R5	161175CG7	189,000.00		114,308.90	116,244.19
	CHARTER COMM OPT LLC/CAP	SR SECURED 12/55 6.7	6.700	12/01/2055	
		80,000.00		79,865.60	77,962.15
04R6	161175CT9	80,000.00		79,865.60	77,962.15
	CITADEL SECURITIES GLOBA	SR SECURED 144A 06/35 6.2	6.200	06/18/2035	
		250,000.00		249,742.50	263,181.34
04R7	17289RAB2	250,000.00		249,742.50	263,181.34
	CITIGROUP INC	SUBORDINATED 09/43 6.675	6.675	09/13/2043	
		20,000.00		21,451.40	22,588.49
04R5	172967HA2	20,000.00		21,451.40	22,588.49

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

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04R7	172967HS3	CITIGROUP INC SUBORDINATED 05/44 5.3 111,000.00 111,000.00	5.300	05/06/2044 128,577.96 128,577.96	108,318.23 108,318.23
04R5	172967KR1	CITIGROUP INC SUBORDINATED 05/46 4.75 70,000.00 70,000.00	4.750	05/18/2046 62,382.80 62,382.80	62,393.94 62,393.94
04R7	172967PU9	CITIGROUP INC SUBORDINATED 01/36 VAR 35,000.00 35,000.00	1.000	01/24/2036 36,598.10 36,598.10	36,882.98 36,882.98
04R6	17305HAA6	CITIGROUP CAPITAL III COMPANY GUAR 12/36 7.625 595,000.00 595,000.00	7.625	12/01/2036 763,965.72 763,965.72	671,817.20 671,817.20
04R7	17327CAU7	CITIGROUP INC SUBORDINATED 09/39 VAR 230,000.00 230,000.00	1.000	09/19/2039 230,000.00 230,000.00	232,255.20 232,255.20
04SL	17327CBC6	CITIGROUP INC JR SUBORDINA 12/99 VAR 647,000.00 647,000.00	1.000	12/31/2099 647,414.50 647,414.50	662,227.79 662,227.79
04R6	17888HAA1	SM ENERGY CO COMPANY GUAR 144A 07/28 8.375 450,000.00 450,000.00	8.375	07/01/2028 466,112.75 466,112.75	464,104.35 464,104.35
04R5 04R7	19828TAC0 19828TAC0	COLUMBIA PIPELINES OPCO SR UNSECURED 144A 11/53 6.544 70,000.00 45,000.00 25,000.00	6.544	11/15/2053 74,599.60 49,391.10 25,208.50	75,527.06 48,553.11 26,973.95
04R7	19828TAF3	COLUMBIA PIPELINES OPCO SR UNSECURED 144A 10/54 5.695 40,000.00 40,000.00	5.695	10/01/2054 35,852.00 35,852.00	38,522.40 38,522.40
04R7 04SL	19828TAH9 19828TAH9	COLUMBIA PIPELINES OPCO SR UNSECURED 144A 02/55 5.962 865,000.00 35,000.00 830,000.00	5.962	02/15/2055 860,484.80 35,000.00 825,484.80	861,866.64 34,873.22 826,993.42
04R7	198280AH2	COLUMBIA PIPELINE GROUP COMPANY GUAR 06/45 5.8 135,000.00 135,000.00	5.800	06/01/2045 158,372.29 158,372.29	134,915.06 134,915.06
		CONAGRA BRANDS INC SR UNSECURED 11/48 5.4 225,000.00	5.400	11/01/2048 201,234.60	206,934.41

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	205887CE0	225,000.00		201,234.60	206,934.41
	CONSTELLATION BRANDS INC	COMPANY GUAR 05/47 4.5	4.500	05/09/2047	
		35,000.00		28,866.95	29,530.45
04R5	21036PAT5	35,000.00		28,866.95	29,530.45
	CONSTELLATION BRANDS INC	SR UNSECURED 11/35 4.95	4.950	11/01/2035	
		70,000.00		69,801.20	69,492.53
04R5	21036PBT4	70,000.00		69,801.20	69,492.53
	COOPERATIEVE RABOBANK UA	COMPANY GUAR 12/43 5.75	5.750	12/01/2043	
		50,000.00		68,896.18	51,198.94
04R5	21684AAB2	50,000.00		68,896.18	51,198.94
	CORNING INC	SR UNSECURED 11/79 5.45	5.450	11/15/2079	
		195,000.00		197,914.04	180,330.76
04R5	219350BQ7	195,000.00		197,914.04	180,330.76
	COX COMMUNICATIONS INC	COMPANY GUAR 144A 10/50 2.95	2.950	10/01/2050	
		370,000.00		207,398.70	209,514.96
04R6	224044CM7	370,000.00		207,398.70	209,514.96
	COX COMMUNICATIONS INC	COMPANY GUAR 144A 12/53 5.8	5.800	12/15/2053	
		55,000.00		48,730.00	47,757.08
04R6	224044CT2	55,000.00		48,730.00	47,757.08
	COX COMMUNICATIONS INC	COMPANY GUAR 144A 09/54 5.95	5.950	09/01/2054	
		660,000.00		612,209.65	587,661.41
04R6	224044CV7	530,000.00		480,905.52	471,909.92
04SL	224044CV7	130,000.00		131,304.13	115,751.49
	DCP MIDSTREAM OPERATING	COMPANY GUAR 04/44 5.6	5.600	04/01/2044	
		450,000.00		423,237.30	436,731.91
04R5	23311VAF4	60,000.00		60,900.00	58,230.92
04SL	23311VAF4	390,000.00		362,337.30	378,500.99
	DELL INT LLC / EMC CORP	COMPANY GUAR 02/36 5.1	5.100	02/15/2036	
		160,000.00		159,412.80	159,784.70
04R5	24703DBU4	160,000.00		159,412.80	159,784.70
	DEVON ENERGY CORPORATION	SR UNSECURED 07/41 5.6	5.600	07/15/2041	
		975,000.00		1,089,346.50	951,327.60
04R5	25179MAL7	50,000.00		48,360.00	48,786.03
04SL	25179MAL7	925,000.00		1,040,986.50	902,541.57
	DEVON ENERGY CORPORATION	SR UNSECURED 05/42 4.75	4.750	05/15/2042	
		230,000.00		246,422.17	200,835.86
04R5	25179MAN3	230,000.00		246,422.17	200,835.86

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04R7	25179MBH5	DEVON ENERGY CORPORATION	SR UNSECURED 09/54 5.75	5.750 09/15/2054	
		140,000.00		121,635.05	130,321.36
		140,000.00		121,635.05	130,321.36
04SL	25278XAQ2	DIAMONDBACK ENERGY INC	COMPANY GUAR 03/51 4.4	4.400 03/24/2051	
		595,000.00		468,591.85	484,646.42
		595,000.00		468,591.85	484,646.42
04R6	25278XAT6	DIAMONDBACK ENERGY INC	COMPANY GUAR 03/52 4.25	4.250 03/15/2052	
		308,000.00		231,467.85	244,188.05
		308,000.00		231,467.85	244,188.05
04R6	25278XAW9	DIAMONDBACK ENERGY INC	COMPANY GUAR 03/53 6.25	6.250 03/15/2053	
		835,000.00		847,923.13	857,186.30
		675,000.00		675,895.93	692,935.03
04SL	25278XAW9			160,000.00	172,027.20
04SL	25278XBA6	DIAMONDBACK ENERGY INC	COMPANY GUAR 04/54 5.75	5.750 04/18/2054	
		40,000.00		36,867.60	38,564.74
		40,000.00		36,867.60	38,564.74
04R7	25278XBB4	DIAMONDBACK ENERGY INC	COMPANY GUAR 04/64 5.9	5.900 04/18/2064	
		100,000.00		93,865.60	96,521.35
		100,000.00		93,865.60	96,521.35
04SL	25278XBC2	DIAMONDBACK ENERGY INC	COMPANY GUAR 04/35 5.55	5.550 04/01/2035	
		1,000,000.00		1,029,010.75	1,033,902.47
		1,000,000.00		1,029,010.75	1,033,902.47
04R5	253393AG7	DICK S SPORTING GOODS	SR UNSECURED 01/52 4.1	4.100 01/15/2052	
		105,000.00		77,591.15	77,741.71
		105,000.00		77,591.15	77,741.71
04R6	25470DBZ1	DISCOVERY COMMUNICATIONS	COMPANY GUAR 06/40 6.35	6.350 06/01/2040	
		255,000.00		285,268.07	229,895.25
		255,000.00		285,268.07	229,895.25
04SL	256746AK4	DOLLAR TREE INC	SR UNSECURED 12/51 3.375	3.375 12/01/2051	
		545,000.00		544,384.15	373,503.60
		545,000.00		544,384.15	373,503.60
04R5	25746UBQ1	DOMINION ENERGY INC	SR UNSECURED 09/42 4.05	4.050 09/15/2042	
		50,000.00		39,742.00	41,155.10
		50,000.00		39,742.00	41,155.10
04R7	25746UDK2	DOMINION ENERGY INC	SR UNSECURED 04/41 3.3	3.300 04/15/2041	
		350,000.00		350,188.60	270,017.03
		350,000.00		350,188.60	270,017.03

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04R5	260543BY8	DOW CHEMICAL CO/THE SR UNSECURED 05/39 9.4 218,000.00 218,000.00	9.400	05/15/2039 294,596.90 294,596.90	284,475.32 284,475.32
04R5	260543CG6	DOW CHEMICAL CO/THE SR UNSECURED 11/42 4.375 185,000.00 185,000.00	4.375	11/15/2042 190,103.07 190,103.07	149,400.34 149,400.34
04R5	260543CR2	DOW CHEMICAL CO/THE SR UNSECURED 11/48 5.55 125,000.00 55,000.00	5.550	11/30/2048 117,935.65 53,149.25	112,312.80 49,417.63
04R7	260543CR2	70,000.00		64,786.40	62,895.17
04R5	260543CV3	DOW CHEMICAL CO/THE SR UNSECURED 05/49 4.8 170,000.00 170,000.00	4.800	05/15/2049 148,839.86 148,839.86	137,189.66 137,189.66
04R5	260543DH3	DOW CHEMICAL CO/THE SR UNSECURED 05/53 6.9 100,000.00 100,000.00	6.900	05/15/2053 107,222.60 107,222.60	104,910.70 104,910.70
04R7	260543DM2	DOW CHEMICAL CO/THE SR UNSECURED 03/55 5.95 195,000.00 195,000.00	5.950	03/15/2055 186,854.10 186,854.10	182,147.86 182,147.86
04R5	26078JAE0	DUPONT DE NEMOURS INC SR UNSECURED 11/38 5.319 515,000.00 85,000.00	5.319	11/15/2038 524,317.70 85,281.80	525,004.87 86,651.29
04SL	26078JAE0	430,000.00		439,035.90	438,353.58
04R5	26078JAF7	DUPONT DE NEMOURS INC SR UNSECURED 11/48 5.419 157,000.00 11,000.00	5.419	11/15/2048 157,979.74 10,668.90	149,552.62 10,478.21
04SL	26078JAF7	146,000.00		147,310.84	139,074.41
04R5	26138EAT6	KEURIG DR PEPPER INC COMPANY GUAR 11/45 4.5 125,000.00 125,000.00	4.500	11/15/2045 105,905.75 105,905.75	106,222.72 106,222.72
04SL	26439XAH6	DCP MIDSTREAM OPERATING COMPANY GUAR 144A 11/36 6.45 1,633,000.00 1,633,000.00	6.450	11/03/2036 1,492,153.75 1,492,153.75	1,742,545.15 1,742,545.15
04R5	26441CAT2	DUKE ENERGY CORP SR UNSECURED 09/46 3.75 200,000.00 30,000.00	3.750	09/01/2046 158,342.40 22,825.20	154,456.07 23,168.41
04R7	26441CAT2	170,000.00		135,517.20	131,287.66

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04R5	26441CAY1	DUKE ENERGY CORP SR UNSECURED 08/47 3.95 180,000.00 180,000.00	3.950	08/15/2047 177,638.10 177,638.10	141,494.57 141,494.57
04R6	26441CBF1	DUKE ENERGY CORP SR UNSECURED 06/49 4.2 35,000.00 35,000.00	4.200	06/15/2049 25,674.60 25,674.60	28,119.16 28,119.16
04R7	26441CBN4	DUKE ENERGY CORP SR UNSECURED 06/51 3.5 465,000.00 465,000.00	3.500	06/15/2051 465,693.67 465,693.67	330,261.03 330,261.03
04R6	26441CBU8	DUKE ENERGY CORP SR UNSECURED 08/52 5 285,000.00 285,000.00	5.000	08/15/2052 283,811.55 283,811.55	257,148.78 257,148.78
04R6	26441CCJ2	DUKE ENERGY CORP SR UNSECURED 09/35 4.95 175,000.00 175,000.00	4.950	09/15/2035 174,426.00 174,426.00	174,915.96 174,915.96
04R5	268317AQ7	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 10/45 4.95 40,000.00 40,000.00	4.950	10/13/2045 36,026.80 36,026.80	36,082.61 36,082.61
04R5	268317BB9	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 04/64 6 50,000.00 50,000.00	6.000	04/22/2064 48,768.50 48,768.50	49,644.50 49,644.50
04R5	277432AP5	EASTMAN CHEMICAL CO SR UNSECURED 10/44 4.65 40,000.00 40,000.00	4.650	10/15/2044 48,797.24 48,797.24	34,292.61 34,292.61
04R5	28370TAD1	KINDER MORGAN ENER PART COMPANY GUAR 11/40 7.5 135,000.00 135,000.00	7.500	11/15/2040 197,238.85 197,238.85	161,392.12 161,392.12
04R5	28504DAD5	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 05/53 6.9 35,000.00 35,000.00	6.900	05/23/2053 35,608.30 35,608.30	39,413.40 39,413.40
04R5	28504DAG8	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 01/55 6.375 70,000.00 70,000.00	6.375	01/13/2055 69,051.23 69,051.23	73,894.30 73,894.30
04R5	292480AJ9	ENERGY TRANSFER LP COMPANY GUAR 05/44 5 75,000.00 75,000.00	5.000	05/15/2044 82,500.00 82,500.00	66,091.51 66,091.51

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04R5	29250NCP8	ENBRIDGE INC COMPANY GUAR 11/35 5.2 235,000.00 235,000.00	5.200	11/20/2035 234,330.25 234,330.25	237,417.17 237,417.17
04R5	29250RAX4	ENBRIDGE ENERGY PARTNERS COMPANY GUAR 10/45 7.375 104,000.00 104,000.00	7.375	10/15/2045 122,900.54 122,900.54	122,965.78 122,965.78
04R6	29273RAP4	ENERGY TRANSFER LP SR UNSECURED 06/41 6.05 1,290,000.00 1,290,000.00	6.050	06/01/2041 1,273,653.60 1,273,653.60	1,314,003.46 1,314,003.46
04R5	29273RAT6	ENERGY TRANSFER LP SR UNSECURED 02/43 5.15 160,000.00 60,000.00	5.150	02/01/2043 145,036.32 53,145.60	144,692.64 54,259.74
04R7	29273RAT6	100,000.00		91,890.72	90,432.90
04R7	29273RAZ2	ENERGY TRANSFER LP SR UNSECURED 10/43 5.95 1,275,000.00 275,000.00	5.950	10/01/2043 1,253,875.69 276,875.69	1,260,234.07 271,815.19
04SL	29273RAZ2	1,000,000.00		977,000.00	988,418.88
04R6	29273RBF5	ENERGY TRANSFER LP SR UNSECURED 03/45 5.15 1,165,000.00 1,165,000.00	5.150	03/15/2045 1,124,419.01 1,124,419.01	1,041,646.77 1,041,646.77
04R7	29273RBJ7	ENERGY TRANSFER LP SR UNSECURED 12/45 6.125 285,000.00 285,000.00	6.125	12/15/2045 290,345.25 290,345.25	284,248.89 284,248.89
04R5	29273RBL2	ENERGY TRANSFER LP SR UNSECURED 04/47 5.3 560,000.00 365,000.00	5.300	04/15/2047 511,842.14 318,589.30	505,437.33 329,436.83
04R7	29273RBL2	195,000.00		193,252.84	176,000.50
04R5	29273VAW0	ENERGY TRANSFER LP SR UNSECURED 05/54 5.95 1,285,000.00 15,000.00	5.950	05/15/2054 1,202,156.34 15,567.45	1,239,230.45 14,465.73
04R7	29273VAW0	270,000.00		243,028.89	260,383.05
04SL	29273VAW0	1,000,000.00		943,560.00	964,381.67
04SL	29278NAD5	ENERGY TRANSFER LP COMPANY GUAR 06/38 5.8 1,360,000.00 1,360,000.00	5.800	06/15/2038 1,374,652.60 1,374,652.60	1,398,234.75 1,398,234.75
04R5	29278NAE3	ENERGY TRANSFER LP SR UNSECURED 06/48 6 135,000.00 135,000.00	6.000	06/15/2048 127,000.70 127,000.70	132,538.10 132,538.10

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	ENERGY TRANSFER LP	SR UNSECURED 05/50 5	5.000	05/15/2050	
		445,000.00		378,474.76	378,396.90
04R5	29278NAR4	350,000.00		296,642.71	297,615.54
04R6	29278NAR4	95,000.00		81,832.05	80,781.36
	ENERGY TRANSFER LP	SR UNSECURED 04/49 6.25	6.250	04/15/2049	
		110,000.00		105,892.30	110,559.73
04R5	29279FAA7	110,000.00		105,892.30	110,559.73
	ENTERGY CORP	SR UNSECURED 06/50 3.75	3.750	06/15/2050	
		195,000.00		212,517.20	144,062.74
04R5	29364GAK9	25,000.00		17,745.50	18,469.58
04R7	29364GAK9	170,000.00		194,771.70	125,593.16
	EQUINIX INC	SR UNSECURED 07/50 3	3.000	07/15/2050	
		50,000.00		37,103.35	32,635.47
04R5	29444UBJ4	50,000.00		37,103.35	32,635.47
	ESSENTIAL UTILITIES INC	SR UNSECURED 04/50 3.351	3.351	04/15/2050	
		390,000.00		314,818.64	271,085.08
04R5	29670GAE2	390,000.00		314,818.64	271,085.08
	EVEREST REINSURANCE HLDG	SR UNSECURED 06/44 4.868	4.868	06/01/2044	
		1,750,000.00		1,838,655.00	1,579,501.46
04SL	299808AF2	1,750,000.00		1,838,655.00	1,579,501.46
	CONSTELLATION EN GEN LLC	SR UNSECURED 10/39 6.25	6.250	10/01/2039	
		5,000.00		6,136.28	5,478.46
04R7	30161MAG8	5,000.00		6,136.28	5,478.46
	EXELON CORP	SR UNSECURED 06/35 4.95	4.950	06/15/2035	
		365,000.00		419,394.90	364,869.14
04R7	30161NAQ4	365,000.00		419,394.90	364,869.14
	EXTRA SPACE STORAGE LP	COMPANY GUAR 02/34 5.4	5.400	02/01/2034	
		215,000.00		214,581.75	221,640.23
04R7	30225VAS6	215,000.00		214,581.75	221,640.23
	FMC CORP	SR UNSECURED 10/49 4.5	4.500	10/01/2049	
		530,000.00		464,689.56	352,222.43
04R5	302491AV7	45,000.00		34,201.29	29,905.68
04R6	302491AV7	160,000.00		119,667.20	106,331.30
04R7	302491AV7	60,000.00		45,956.22	39,874.24
04SL	302491AV7	265,000.00		264,864.85	176,111.21
	FMC CORP	SR UNSECURED 05/53 6.375	6.375	05/18/2053	
		999,000.00		960,604.91	806,924.67
04R5	302491AY1	40,000.00		39,314.00	32,309.30

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PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R6	302491AY1	276,000.00		257,046.90	222,934.14
04R7	302491AY1	480,000.00		472,270.97	387,711.55
04SL	302491AY1	203,000.00		191,973.04	163,969.68
	FMC CORP	SUBORDINATED 11/55 VAR	1.000	11/01/2055	
		720,000.00		715,006.25	560,342.02
04R6	302491AZ8	720,000.00		715,006.25	560,342.02
	FEDEX CORP	COMPANY GUAR 05/41 3.25	3.250	05/15/2041	
		150,000.00		108,576.40	112,943.48
04R5	31428XDL7	150,000.00		108,576.40	112,943.48
	FEDEX CORP	COMPANY GUAR 08/42 3.875	3.875	08/01/2042	
		120,000.00		92,921.90	95,437.89
04R5	31428XDM5	120,000.00		92,921.90	95,437.89
	FEDEX CORP	COMPANY GUAR 04/43 4.1	4.100	04/15/2043	
		80,000.00		62,499.45	64,888.87
04R5	31428XDN3	80,000.00		62,499.45	64,888.87
	FEDEX CORP	COMPANY GUAR 02/45 4.1	4.100	02/01/2045	
		295,000.00		232,286.85	235,276.41
04R5	31428XDQ6	295,000.00		232,286.85	235,276.41
	FEDEX CORP	COMPANY GUAR 11/45 4.75	4.750	11/15/2045	
		45,000.00		37,797.75	39,157.17
04R5	31428XDR4	45,000.00		37,797.75	39,157.17
	FEDEX CORP	COMPANY GUAR 04/46 4.55	4.550	04/01/2046	
		95,000.00		85,288.49	80,133.73
04R5	31428XDS2	95,000.00		85,288.49	80,133.73
	FEDEX CORP	COMPANY GUAR 01/47 4.4	4.400	01/15/2047	
		180,000.00		144,532.87	148,051.37
04R5	31428XDT0	180,000.00		144,532.87	148,051.37
	FEDEX CORP	COMPANY GUAR 02/48 4.05	4.050	02/15/2048	
		285,000.00		213,083.30	219,977.24
04R5	31428XDU7	285,000.00		213,083.30	219,977.24
	FEDEX CORP	COMPANY GUAR 10/48 4.95	4.950	10/17/2048	
		75,000.00		66,616.32	65,861.08
04R5	31428XDV5	75,000.00		66,616.32	65,861.08
	FIDELITY NATL INFO SERV	SR UNSECURED 08/46 4.5	4.500	08/15/2046	
		40,000.00		33,845.20	33,976.42
04R5	31620MAU0	40,000.00		33,845.20	33,976.42

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PLAN YEAR ENDING: 11/30/25

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04R5	31620MAZ9	FIDELITY NATIONAL INFORM	SR UNSECURED 05/48 4.75	4.750 05/15/2048	
		30,000.00		36,578.40	26,058.27
		30,000.00		36,578.40	26,058.27
04R6	335934AU9	FIRST QUANTUM MINERALS L	COMPANY GUAR 144A 06/31 8.625	8.625 06/01/2031	
		285,000.00		297,793.75	299,059.05
		285,000.00		297,793.75	299,059.05
04R6	335934AX3	FIRST QUANTUM MINERALS L	COMPANY GUAR 144A 02/34 7.25	7.250 02/15/2034	
		405,000.00		406,587.50	417,652.20
		405,000.00		406,587.50	417,652.20
04R5	337738AV0	FISERV INC	SR UNSECURED 07/49 4.4	4.400 07/01/2049	
		95,000.00		77,105.80	75,692.22
		95,000.00		77,105.80	75,692.22
04R5	337932AJ6	FIRSTENERGY CORP	SR UNSECURED 07/47 4.85	4.850 07/15/2047	
		45,000.00		37,707.00	39,933.59
		45,000.00		37,707.00	39,933.59
04R5	337932AM9	FIRSTENERGY CORP	SR UNSECURED 03/50 3.4	3.400 03/01/2050	
		10,000.00		6,744.80	7,014.98
		10,000.00		6,744.80	7,014.98
04R7	345370CQ1	FORD MOTOR COMPANY	SR UNSECURED 01/43 4.75	4.750 01/15/2043	
		285,000.00		226,318.15	229,375.62
		285,000.00		226,318.15	229,375.62
04R7	345397E66	FORD MOTOR CREDIT CO LLC	SR UNSECURED 03/34 6.125	6.125 03/08/2034	
		105,000.00		102,623.85	106,812.94
		105,000.00		102,623.85	106,812.94
04R7	345397G56	FORD MOTOR CREDIT CO LLC	SR UNSECURED 02/35 6.5	6.500 02/07/2035	
		140,000.00		140,640.85	145,691.67
		140,000.00		140,640.85	145,691.67
04R7	350930AA1	FOUNDRY JV HOLDCO LLC	SR SECURED 144A 01/34 5.875	5.875 01/25/2034	
		370,000.00		382,090.05	383,575.38
		370,000.00		382,090.05	383,575.38
04R6 04SL	350930AH6 350930AH6	FOUNDRY JV HOLDCO LLC	SR SECURED 144A 01/36 6.1	6.100 01/25/2036	
		525,000.00		535,050.75	557,699.03
		225,000.00		224,880.75	239,013.87
04R7	350930AJ2	FOUNDRY JV HOLDCO LLC	SR SECURED 144A 01/37 6.2	6.200 01/25/2037	
		585,000.00		594,323.95	623,668.67
		585,000.00		594,323.95	623,668.67

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	FOUNDRY JV HOLDCO LLC	SR SECURED 144A 01/39 6.3	6.300	01/25/2039	
		930,000.00		983,757.82	998,606.14
04R6	350930AK9	705,000.00		739,380.82	757,007.88
04R7	350930AK9	225,000.00		244,377.00	241,598.26
	FREEPORT MCMORAN INC	COMPANY GUAR 03/43 5.45	5.450	03/15/2043	
		810,000.00		744,357.40	788,699.69
04R6	35671DBC8	410,000.00		419,489.40	399,218.36
04SL	35671DBC8	400,000.00		324,868.00	389,481.33
	FRONTIER COMMUNICATIONS	SECURED 144A 05/29 6.75	6.750	05/01/2029	
		170,000.00		171,450.00	171,594.60
04R6	35906ABG2	170,000.00		171,450.00	171,594.60
	FRONTIER COMMUNICATIONS	SECURED 11/29 5.875	5.875	11/01/2029	
		340,000.00		338,175.00	345,008.20
04R6	35908MAA8	340,000.00		338,175.00	345,008.20
	FRONTIER COMMUNICATIONS	SECURED 144A 01/30 6	6.000	01/15/2030	
		300,000.00		298,766.88	304,582.20
04R6	35908MAB6	300,000.00		298,766.88	304,582.20
	GATX CORP	SR UNSECURED 06/51 3.1	3.100	06/01/2051	
		70,000.00		68,330.50	45,378.68
04R5	361448BH5	70,000.00		68,330.50	45,378.68
	ARTHUR J GALLAGHER + CO	SR UNSECURED 05/51 3.5	3.500	05/20/2051	
		95,000.00		84,621.27	67,553.12
04R5	363576AB5	95,000.00		84,621.27	67,553.12
	GENERAL MOTORS CO	SR UNSECURED 10/43 6.25	6.250	10/02/2043	
		187,000.00		201,442.92	192,007.66
04R5	37045VAF7	75,000.00		74,496.00	77,008.42
04R7	37045VAF7	112,000.00		126,946.92	114,999.24
	GENERAL MOTORS CO	SR UNSECURED 04/45 5.2	5.200	04/01/2045	
		165,000.00		141,778.20	150,009.63
04R5	37045VAJ9	165,000.00		141,778.20	150,009.63
	GENERAL MOTORS CO	SR UNSECURED 04/36 6.6	6.600	04/01/2036	
		1,000,000.00		1,256,256.36	1,094,453.18
04SL	37045VAK6	1,000,000.00		1,256,256.36	1,094,453.18
	GENERAL MOTORS CO	SR UNSECURED 04/38 5.15	5.150	04/01/2038	
		145,000.00		160,596.20	140,714.37
04R7	37045VAP5	145,000.00		160,596.20	140,714.37

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04SL	375916AG8	GILDAN ACTIVEWEAR INC COMPANY GUAR 144A 10/35 5.4 300,000.00 300,000.00	5.400	10/07/2035 299,679.00 299,679.00	299,857.91 299,857.91
04R5	37940XAR3	GLOBAL PAYMENTS INC SR UNSECURED 08/52 5.95 40,000.00 40,000.00	5.950	08/15/2052 39,823.20 39,823.20	38,433.34 38,433.34
04R5	37959GAF4	GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 03/54 6.75 590,000.00	6.750	03/15/2054 599,966.73	604,364.71
04R7	37959GAF4	45,000.00 545,000.00		44,696.70 555,270.03	46,095.61 558,269.10
04R6	38143VAA7	GOLDMAN SACHS CAPITAL I LIMITD GUARA 02/34 6.345 1,455,000.00 1,455,000.00	6.345	02/15/2034 1,780,665.95 1,780,665.95	1,552,228.61 1,552,228.61
04R5	38148LAF3	GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15 502,000.00	5.150	05/22/2045 502,969.76	478,027.36
04R7	38148LAF3	192,000.00 310,000.00		180,499.18 322,470.58	182,831.18 295,196.18
04R5	40049JAZ0	GRUPO TELEVISA SAB SR UNSECURED 01/40 6.625 85,000.00 85,000.00	6.625	01/15/2040 83,362.90 83,362.90	78,224.13 78,224.13
04R5	40049JBA4	GRUPO TELEVISA SAB SR UNSECURED 05/45 5 60,000.00 60,000.00	5.000	05/13/2045 51,141.00 51,141.00	42,108.60 42,108.60
04R7	404119BV0	HCA INC COMPANY GUAR 06/47 5.5 50,000.00 50,000.00	5.500	06/15/2047 46,643.50 46,643.50	48,155.27 48,155.27
04R5	404119BZ1	HCA INC COMPANY GUAR 06/49 5.25 235,000.00 235,000.00	5.250	06/15/2049 209,250.59 209,250.59	216,578.50 216,578.50
04R5	404119CB3	HCA INC COMPANY GUAR 07/51 3.5 565,000.00 565,000.00	3.500	07/15/2051 409,341.24 409,341.24	392,972.41 392,972.41
04R5	404119CL1	HCA INC COMPANY GUAR 03/52 4.625 1,299,000.00	4.625	03/15/2052 1,058,033.41	1,085,590.45
04R6	404119CL1	290,000.00		244,055.61	242,356.60
04R7	404119CL1	924,000.00 85,000.00		743,036.48 70,941.32	772,198.29 71,035.56

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COMPOSITE
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04R5	404119CR8	HCA INC COMPANY GUAR 06/53 5.9 90,000.00 90,000.00	5.900	06/01/2053 86,374.80 86,374.80	89,910.04 89,910.04
04R7	404119CS6	HCA INC SR SECURED 03/42 4.375 95,000.00 95,000.00	4.375	03/15/2042 93,504.70 93,504.70	82,522.50 82,522.50
04R6 04R7	404119CW7 404119CW7	HCA INC COMPANY GUAR 04/64 6.1 275,000.00 225,000.00 50,000.00	6.100	04/01/2064 276,093.66 223,605.00 52,488.66	279,681.21 228,830.08 50,851.13
04R5 04R7	404119DC0 404119DC0	HCA INC COMPANY GUAR 03/55 6.2 765,000.00 20,000.00 745,000.00	6.200	03/01/2055 767,875.90 19,835.20 748,040.70	797,183.58 20,841.40 776,342.18
04R5	404119DH9	HCA INC COMPANY GUAR 11/55 5.7 100,000.00 100,000.00	5.700	11/15/2055 99,697.00 99,697.00	97,580.82 97,580.82
04R5	404121AL9	HCA INC COMPANY GUAR 09/54 5.95 225,000.00 225,000.00	5.950	09/15/2054 221,493.80 221,493.80	226,507.64 226,507.64
04R6	404280AH2	HSBC HOLDINGS PLC SUBORDINATED 09/37 6.5 200,000.00 200,000.00	6.500	09/15/2037 210,580.00 210,580.00	221,489.46 221,489.46
04R6	411618AD3	HARBOUR ENERGY FINANCE 2 COMPANY GUAR 144A 04/35 6.327 410,000.00 410,000.00	6.327	04/01/2035 410,388.05 410,388.05	420,864.50 420,864.50
04R6	42307TAH1	KRAFT HEINZ FOODS CO COMPANY GUAR 144A 08/39 7.125 1,395,000.00 1,395,000.00	7.125	08/01/2039 1,889,411.74 1,889,411.74	1,592,148.67 1,592,148.67
04R5	42824CBW8	HP ENTERPRISE CO SR UNSECURED 10/54 5.6 95,000.00 95,000.00	5.600	10/15/2054 93,772.75 93,772.75	88,914.06 88,914.06
04R6	43990FAA6	HORIZON MUTUAL HOLDINGS SR UNSECURED 144A 11/34 6.2 400,000.00 400,000.00	6.200	11/15/2034 395,930.40 395,930.40	397,940.40 397,940.40
		HOWARD UNIVERSITY SR UNSECURED 10/52 5.209 115,000.00	5.209	10/01/2052 115,000.00	100,008.44

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04R5	442851BH3	115,000.00		115,000.00	100,008.44
	HUMANA INC	SR UNSECURED 06/38 8.15	8.150	06/15/2038	
		1,135,000.00		1,672,201.73	1,376,923.13
04R6	444859AZ5	1,135,000.00		1,672,201.73	1,376,923.13
	HUMANA INC	SR UNSECURED 12/42 4.625	4.625	12/01/2042	
		15,000.00		12,531.60	13,096.80
04R5	444859BB7	15,000.00		12,531.60	13,096.80
	HUMANA INC	SR UNSECURED 10/44 4.95	4.950	10/01/2044	
		45,000.00		38,721.15	40,232.54
04R5	444859BE1	45,000.00		38,721.15	40,232.54
	HUMANA INC	SR UNSECURED 08/49 3.95	3.950	08/15/2049	
		87,000.00		60,881.73	65,630.50
04R5	444859BL5	87,000.00		60,881.73	65,630.50
	HUMANA INC	SR UNSECURED 03/53 5.5	5.500	03/15/2053	
		145,000.00		136,050.95	134,310.32
04R5	444859BX9	125,000.00		117,560.15	115,784.76
04R7	444859BX9	20,000.00		18,490.80	18,525.56
	HUMANA INC	SR UNSECURED 04/54 5.75	5.750	04/15/2054	
		303,000.00		297,036.36	290,768.66
04R6	444859CB6	303,000.00		297,036.36	290,768.66
	HUMANA INC	SR UNSECURED 05/55 6	6.000	05/01/2055	
		255,000.00		252,325.05	252,984.70
04R6	444859CC4	255,000.00		252,325.05	252,984.70
	HUNTINGTON BANCSHARES	SUBORDINATED 11/39 VAR	1.000	11/18/2039	
		160,000.00		160,000.00	166,780.00
04R7	446150BF0	160,000.00		160,000.00	166,780.00
	HUNTINGTON INGALLS INDUS	COMPANY GUAR 01/35 5.749	5.749	01/15/2035	
		121,000.00		120,617.17	128,318.20
04R6	446413BB1	121,000.00		120,617.17	128,318.20
	IMPERIAL BRANDS FIN PLC	COMPANY GUAR 144A 07/55 6.375	6.375	07/01/2055	
		290,000.00		288,840.30	300,306.83
04R7	45262BAL7	290,000.00		288,840.30	300,306.83
	INTEL CORP	SR UNSECURED 12/42 4.25	4.250	12/15/2042	
		105,000.00		85,698.45	86,685.63
04R5	458140AP5	105,000.00		85,698.45	86,685.63
	INTEL CORP	SR UNSECURED 07/45 4.9	4.900	07/29/2045	
		110,000.00		95,300.70	96,705.91

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Plan Sponsor EIN: 04-3192419
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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
04R5	458140AT7	110,000.00	95,300.70		96,705.91
	INTEL CORP	SR UNSECURED 05/46 4.1	4.100	05/19/2046	
		1,588,000.00	1,205,948.12		1,244,871.58
04R5	458140AV2	65,000.00	51,072.45		50,955.07
04SL	458140AV2	1,523,000.00	1,154,875.67		1,193,916.51
	INTEL CORP	SR UNSECURED 05/47 4.1	4.100	05/11/2047	
		160,000.00	119,107.35		123,863.21
04R5	458140AY6	160,000.00	119,107.35		123,863.21
	INTEL CORP	SR UNSECURED 12/47 3.734	3.734	12/08/2047	
		1,252,000.00	969,684.57		915,515.40
04R5	458140BG4	330,000.00	280,218.63		241,309.97
04R6	458140BG4	566,000.00	406,945.61		413,883.16
04R7	458140BG4	156,000.00	142,804.33		114,073.80
04SL	458140BG4	200,000.00	139,716.00		146,248.47
	INTEL CORP	SR UNSECURED 11/49 3.25	3.250	11/15/2049	
		735,000.00	577,017.50		483,713.55
04R5	458140BJ8	510,000.00	434,556.91		335,637.97
04R6	458140BJ8	100,000.00	62,537.00		65,811.37
04R7	458140BJ8	125,000.00	79,923.59		82,264.21
	INTEL CORP	SR UNSECURED 03/40 4.6	4.600	03/25/2040	
		175,000.00	155,242.85		158,566.92
04R7	458140BL3	175,000.00	155,242.85		158,566.92
	INTEL CORP	SR UNSECURED 03/50 4.75	4.750	03/25/2050	
		435,000.00	363,496.97		366,607.46
04R7	458140BM1	435,000.00	363,496.97		366,607.46
	INTEL CORP	SR UNSECURED 08/51 3.05	3.050	08/12/2051	
		195,000.00	122,629.35		123,229.72
04R6	458140BW9	195,000.00	122,629.35		123,229.72
	INTEL CORP	SR UNSECURED 08/52 4.9	4.900	08/05/2052	
		789,000.00	667,393.74		672,829.48
04R5	458140CB4	115,000.00	93,593.00		98,067.67
04R7	458140CB4	360,000.00	321,887.96		306,994.44
04SL	458140CB4	314,000.00	251,912.78		267,767.37
	INTEL CORP	SR UNSECURED 08/62 5.05	5.050	08/05/2062	
		800,000.00	774,682.12		671,963.79
04R5	458140CC2	295,000.00	270,803.22		247,786.65
04R7	458140CC2	145,000.00	144,678.10		121,793.44
04SL	458140CC2	360,000.00	359,200.80		302,383.70

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SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	458140CH1	INTEL CORP SR UNSECURED 02/43 5.625 165,000.00 165,000.00	5.625	02/10/2043 164,079.25 164,079.25	162,305.88 162,305.88
04R7	458140CJ7	INTEL CORP SR UNSECURED 02/53 5.7 95,000.00 95,000.00	5.700	02/10/2053 89,361.55 89,361.55	91,067.11 91,067.11
04R7	459506AE1	INTL FLAVOR + FRAGRANCES SR UNSECURED 06/47 4.375 35,000.00 35,000.00	4.375	06/01/2047 28,664.05 28,664.05	28,571.98 28,571.98
04R7	459506AL5	INTL FLAVOR + FRAGRANCES SR UNSECURED 09/48 5 260,000.00 260,000.00	5.000	09/26/2048 240,621.29 240,621.29	232,429.51 232,429.51
04R7	459506AS0	INTL FLAVOR + FRAGRANCES COMPANY GUAR 144A 12/50 3.468 5,000.00 5,000.00	3.468	12/01/2050 3,277.55 3,277.55	3,485.67 3,485.67
04R5	460146CH4	INTERNATIONAL PAPER CO SR UNSECURED 11/41 6 173,000.00 173,000.00	6.000	11/15/2041 194,789.07 194,789.07	179,873.00 179,873.00
04R5	460146CK7	INTERNATIONAL PAPER CO SR UNSECURED 06/44 4.8 2,000.00 2,000.00	4.800	06/15/2044 1,983.04 1,983.04	1,800.13 1,800.13
04R5	460146CN1	INTERNATIONAL PAPER CO SR UNSECURED 05/46 5.15 34,000.00 34,000.00	5.150	05/15/2046 31,287.31 31,287.31	31,688.31 31,688.31
04SL	46115HBQ9	INTESA SANPAOLO SPA SUBORDINATED 144A 06/32 VAR 200,000.00 200,000.00	1.000	06/01/2032 200,000.00 200,000.00	190,711.47 190,711.47
04SL	46115HCB1	INTESA SANPAOLO SPA 144A 06/54 VAR 225,000.00 225,000.00	1.000	06/20/2054 246,042.00 246,042.00	270,357.23 270,357.23
04SL	46590XAP1	JBS NV/USA FOODS/FOOD CO SR UNSECURED 05/32 3 725,000.00 725,000.00	3.000	05/15/2032 715,640.25 715,640.25	655,685.94 655,685.94
04R5	46590XAQ9	JBS NV/USA FOODS/FOOD CO SR UNSECURED 02/52 4.375 1,215,000.00 135,000.00	4.375	02/02/2052 1,014,834.11 97,372.63	957,609.29 106,401.03
04R7	46590XAQ9			385,442.33	303,439.98

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COMPOSITE
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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04SL	46590XAQ9	695,000.00		532,019.15	547,768.28
	JBS NV/USA FOODS/FOOD CO	SR UNSECURED 12/52 6.5	6.500	12/01/2052	
		965,000.00		961,636.06	1,008,348.24
04R5	46590XAX4	315,000.00		322,001.12	329,149.94
04R7	46590XAX4	650,000.00		639,634.94	679,198.30
	JAB HOLDINGS BV	COMPANY GUAR 144A 04/52 4.5	4.500	04/08/2052	
		225,000.00		167,564.25	177,285.27
04R6	46653KAC2	225,000.00		167,564.25	177,285.27
	JBS NV/USA FOODS/FOOD CO	SR UNSECURED 11/53 7.25	7.250	11/15/2053	
		410,000.00		426,392.80	466,747.28
04R5	47214BAD0	85,000.00		91,657.20	96,764.68
04R7	47214BAD0	325,000.00		334,735.60	369,982.60
	JBS NV/USA FOODS/FOOD CO	SR UNSECURED 144A 02/55 6.375	6.375	02/25/2055	
		215,000.00		212,825.55	222,351.82
04R7	472140AC6	215,000.00		212,825.55	222,351.82
	JBS NV/USA FOODS/FOOD CO	SR UNSECURED 144A 03/56 6.25	6.250	03/01/2056	
		415,000.00		414,608.57	420,527.36
04R5	472140AG7	205,000.00		204,802.58	207,730.38
04R7	472140AG7	100,000.00		99,660.74	101,331.90
04SL	472140AG7	110,000.00		110,145.25	111,465.08
	JBS NV/USA FOODS/FOOD CO	SR UNSECURED 144A 04/66 6.375	6.375	04/15/2066	
		175,000.00		173,656.40	178,074.19
04R5	472140AJ1	175,000.00		173,656.40	178,074.19
	JOHNSON CONTROLS INTL PL	SR UNSECURED 07/64 VAR	1.000	07/02/2064	
		117,000.00		119,510.05	102,941.35
04R5	478375AN8	117,000.00		119,510.05	102,941.35
	KEURIG DR PEPPER INC	COMPANY GUAR 05/50 3.8	3.800	05/01/2050	
		30,000.00		21,789.60	22,064.71
04R5	49271VAK6	30,000.00		21,789.60	22,064.71
	KILROY REALTY LP	COMPANY GUAR 11/33 2.65	2.650	11/15/2033	
		25,000.00		19,335.25	20,580.39
04R7	49427RAR3	25,000.00		19,335.25	20,580.39
	KILROY REALTY LP	COMPANY GUAR 01/36 6.25	6.250	01/15/2036	
		85,000.00		85,549.80	88,389.52
04R7	49427RAS1	85,000.00		85,549.80	88,389.52
	KINDER MORGAN ENER PART	COMPANY GUAR 01/38 6.95	6.950	01/15/2038	
		260,000.00		309,533.25	295,782.83
04R5	494550AW6	60,000.00		65,907.60	68,257.58

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	494550AW6	200,000.00		243,625.65	227,525.25
	KINDER MORGAN ENER PART	COMPANY GUAR 09/39 6.5	6.500	09/01/2039	
		10,000.00		11,161.00	10,965.43
04R5	494550BD7	10,000.00		11,161.00	10,965.43
	KINDER MORGAN ENER PART	COMPANY GUAR 09/40 6.55	6.550	09/15/2040	
		35,000.00		40,686.07	38,345.12
04R5	494550BF2	35,000.00		40,686.07	38,345.12
	KINDER MORGAN ENER PART	COMPANY GUAR 03/41 6.375	6.375	03/01/2041	
		336,000.00		339,232.67	361,304.76
04R5	494550BH8	156,000.00		160,257.19	167,748.64
04R7	494550BH8	180,000.00		178,975.48	193,556.12
	KINDER MORGAN ENER PART	COMPANY GUAR 08/42 5	5.000	08/15/2042	
		289,000.00		314,151.82	268,747.26
04R5	494550BN5	84,000.00		74,409.72	78,113.39
04R6	494550BN5	205,000.00		239,742.10	190,633.87
	KINDER MORGAN ENER PART	COMPANY GUAR 03/44 5.5	5.500	03/01/2044	
		364,000.00		347,670.91	354,721.92
04R5	494550BU9	195,000.00		189,177.30	190,029.60
04R7	494550BU9	169,000.00		158,493.61	164,692.32
	KINDER MORGAN ENER PART	COMPANY GUAR 09/44 5.4	5.400	09/01/2044	
		150,000.00		131,412.10	143,876.19
04R5	494550BW5	65,000.00		58,498.05	62,346.35
04R7	494550BW5	85,000.00		72,914.05	81,529.84
	KINDER MORGAN INC	COMPANY GUAR 06/45 5.55	5.550	06/01/2045	
		160,000.00		157,351.73	156,315.67
04R7	49456BAH4	160,000.00		157,351.73	156,315.67
	KINDER MORGAN INC	COMPANY GUAR 02/46 5.05	5.050	02/15/2046	
		205,000.00		207,106.79	187,272.35
04R7	49456BAJ0	205,000.00		207,106.79	187,272.35
	KINDER MORGAN INC	COMPANY GUAR 03/48 5.2	5.200	03/01/2048	
		110,000.00		114,424.88	101,860.39
04R7	49456BAQ4	110,000.00		114,424.88	101,860.39
	KINDER MORGAN INC	COMPANY GUAR 08/50 3.25	3.250	08/01/2050	
		85,000.00		55,490.15	56,715.05
04R5	49456BAS0	85,000.00		55,490.15	56,715.05
	KINDER MORGAN INC	COMPANY GUAR 02/51 3.6	3.600	02/15/2051	
		173,000.00		117,316.39	123,238.58
04R5	49456BAT8	173,000.00		117,316.39	123,238.58

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04R5	49456BAW1	KINDER MORGAN INC COMPANY GUAR 08/52 5.45 100,000.00 100,000.00	5.450	08/01/2052 96,659.00 96,659.00	94,550.57 94,550.57
04R5	50076QAN6	KRAFT HEINZ FOODS CO COMPANY GUAR 02/40 6.5 110,000.00 110,000.00	6.500	02/09/2040 118,497.50 118,497.50	119,579.61 119,579.61
04R5	50076QAR7	KRAFT HEINZ FOODS CO COMPANY GUAR 01/39 6.875 25,000.00 25,000.00	6.875	01/26/2039 28,336.25 28,336.25	28,061.16 28,061.16
04R5	50077LAM8	KRAFT HEINZ FOODS CO COMPANY GUAR 07/45 5.2 1,494,000.00 158,000.00	5.200	07/15/2045 1,515,172.90 144,790.83	1,393,319.03 147,352.35
04R7	50077LAM8	155,000.00		148,583.13	144,554.52
04SL	50077LAM8	1,181,000.00		1,221,798.94	1,101,412.16
04R5	50077LAX4	KRAFT HEINZ FOODS CO COMPANY GUAR 10/39 4.625 255,000.00 255,000.00	4.625	10/01/2039 233,277.25 233,277.25	233,749.39 233,749.39
04R5	501044DF5	KROGER CO SR UNSECURED 10/46 3.875 125,000.00 125,000.00	3.875	10/15/2046 112,953.77 112,953.77	98,387.19 98,387.19
04R5	501044DG3	KROGER CO SR UNSECURED 02/47 4.45 185,000.00 185,000.00	4.450	02/01/2047 210,875.95 210,875.95	158,327.61 158,327.61
04R7	501044DW8	KROGER CO SR UNSECURED 09/54 5.5 105,000.00 105,000.00	5.500	09/15/2054 99,835.05 99,835.05	102,376.65 102,376.65
04R5	501044DX6	KROGER CO SR UNSECURED 09/64 5.65 320,000.00 320,000.00	5.650	09/15/2064 307,406.62 307,406.62	311,920.96 311,920.96
04R5	50203UAA1	LBJ INFRASTRUCTURE GROUP SR SECURED 144A 12/57 3.797 100,000.00 100,000.00	3.797	12/31/2057 100,000.00 100,000.00	71,104.66 71,104.66
04R5	50249AAA1	LYB INT FINANCE III COMPANY GUAR 10/49 4.2 444,000.00 354,000.00	4.200	10/15/2049 386,758.68 318,746.58	325,345.68 259,397.23
04R7	50249AAA1	90,000.00		68,012.10	65,948.45

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(HELD AT END OF YEAR)

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04R5	50249AAD5	LYB INT FINANCE III COMPANY GUAR 05/50 4.2 275,000.00 275,000.00	4.200	05/01/2050 221,867.98 221,867.98	200,487.85 200,487.85
04R7	50249AAJ2	LYB INT FINANCE III COMPANY GUAR 04/51 3.625 50,000.00 50,000.00	3.625	04/01/2051 34,081.68 34,081.68	32,872.38 32,872.38
04R5	50249AAR4	LYB INT FINANCE III COMPANY GUAR 01/36 5.875 325,000.00 170,000.00	5.875	01/15/2036 322,656.75 168,774.30	326,138.11 170,595.32
04R7	50249AAR4	155,000.00		153,882.45	155,542.79
04R6	516806AH9	CRESCENT ENERGY FINANCE COMPANY GUAR 144A 07/29 7.75 185,000.00 185,000.00	7.750	07/31/2029 184,306.25 184,306.25	182,467.96 182,467.96
04SL	53079EBJ2	LIBERTY MUTUAL GROUP INC COMPANY GUAR 144A 10/50 3.951 1,000,000.00 1,000,000.00	3.951	10/15/2050 1,003,412.00 1,003,412.00	757,693.54 757,693.54
04SL	534187AW9	LINCOLN NATIONAL CORP SR UNSECURED 10/37 6.3 430,000.00 430,000.00	6.300	10/09/2037 472,477.35 472,477.35	464,882.86 464,882.86
04R5	548661DN4	LOWE S COS INC SR UNSECURED 04/46 3.7 240,000.00 240,000.00	3.700	04/15/2046 189,969.53 189,969.53	184,016.68 184,016.68
04R5	548661DQ7	LOWE S COS INC SR UNSECURED 05/47 4.05 125,000.00 125,000.00	4.050	05/03/2047 95,991.75 95,991.75	100,581.38 100,581.38
04R5	548661DS3	LOWE S COS INC SR UNSECURED 04/49 4.55 85,000.00 85,000.00	4.550	04/05/2049 71,988.55 71,988.55	72,996.76 72,996.76
04R5	548661DW4	LOWE S COS INC SR UNSECURED 04/50 5.125 42,000.00 42,000.00	5.125	04/15/2050 38,601.78 38,601.78	38,846.61 38,846.61
04R5	548661DZ7	LOWE S COS INC SR UNSECURED 10/50 3 90,000.00 90,000.00	3.000	10/15/2050 58,406.69 58,406.69	58,274.86 58,274.86
04R7	548661EF0	LOWE S COS INC SR UNSECURED 04/62 4.45 465,000.00 55,000.00	4.450	04/01/2062 385,476.15 54,958.75	371,310.33 43,918.43

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04SL	548661EF0	410,000.00		330,517.40	327,391.90
	LOWE S COS INC	SR UNSECURED 04/52 4.25	4.250	04/01/2052	
		405,000.00		355,624.69	324,750.43
04R5	548661EJ2	45,000.00		36,214.20	36,083.38
04R7	548661EJ2	360,000.00		319,410.49	288,667.05
	LOWE S COS INC	SR UNSECURED 09/62 5.8	5.800	09/15/2062	
		50,000.00		49,903.00	49,852.55
04R7	548661EN3	50,000.00		49,903.00	49,852.55
	LOWE S COS INC	SR UNSECURED 04/63 5.85	5.850	04/01/2063	
		535,000.00		524,230.34	536,760.76
04SL	548661ES2	535,000.00		524,230.34	536,760.76
	M+T BANK CORPORATION	SR UNSECURED 01/36 VAR	1.000	01/16/2036	
		350,000.00		350,502.25	356,932.16
04R7	55261FAV6	350,000.00		350,502.25	356,932.16
	MPLX LP	SR UNSECURED 03/47 5.2	5.200	03/01/2047	
		1,487,000.00		1,257,184.60	1,339,645.39
04R5	55336VAL4	87,000.00		75,486.60	78,378.71
04SL	55336VAL4	1,400,000.00		1,181,698.00	1,261,266.68
	MPLX LP	SR UNSECURED 04/38 4.5	4.500	04/15/2038	
		1,247,000.00		1,255,657.59	1,144,082.90
04R6	55336VAM2	717,000.00		728,466.18	657,824.73
04R7	55336VAM2	530,000.00		527,191.41	486,258.17
	MPLX LP	SR UNSECURED 04/48 4.7	4.700	04/15/2048	
		310,000.00		261,237.75	260,336.34
04R5	55336VAN0	265,000.00		225,829.95	222,545.58
04R7	55336VAN0	45,000.00		35,407.80	37,790.76
	MPLX LP	SR UNSECURED 02/49 5.5	5.500	02/15/2049	
		40,000.00		35,887.20	37,122.78
04R5	55336VAT7	40,000.00		35,887.20	37,122.78
	MPLX LP	SR UNSECURED 12/47 5.2	5.200	12/01/2047	
		30,000.00		26,264.40	27,063.38
04R5	55336VBP4	30,000.00		26,264.40	27,063.38
	MPLX LP	SR UNSECURED 03/52 4.95	4.950	03/14/2052	
		55,000.00		44,161.97	46,897.54
04R7	55336VBT6	55,000.00		44,161.97	46,897.54
	MPLX LP	SR UNSECURED 03/53 5.65	5.650	03/01/2053	
		638,000.00		605,321.03	598,555.31
04R5	55336VBW9	138,000.00		130,676.03	129,468.08

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COMPOSITE
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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04SL	55336VBW9	500,000.00		474,645.00	469,087.23
	MPLX LP	SR UNSECURED 04/55 5.95	5.950	04/01/2055	
		940,000.00		916,103.20	921,279.07
04R5	55336VBZ2	55,000.00		54,245.95	53,904.63
04SL	55336VBZ2	885,000.00		861,857.25	867,374.44
	MPLX LP	SR UNSECURED 09/35 5.4	5.400	09/15/2035	
		550,000.00		544,186.50	556,580.23
04SL	55336VCC2	550,000.00		544,186.50	556,580.23
	MPLX LP	SR UNSECURED 09/55 6.2	6.200	09/15/2055	
		865,000.00		854,602.37	874,735.88
04R5	55336VCD0	245,000.00		245,034.68	247,757.56
04R6	55336VCD0	450,000.00		442,321.61	455,064.91
04R7	55336VCD0	170,000.00		167,246.08	171,913.41
	MACY S RETAIL HLDGS LLC	COMPANY GUAR 01/42 5.125	5.125	01/15/2042	
		160,000.00		159,755.20	131,768.75
04SL	55616XAG2	160,000.00		159,755.20	131,768.75
	DISCOVERY HOLDINGS INC	COMPANY GUAR 03/52 5.141	5.141	03/15/2052	
		455,000.00		286,655.19	340,340.00
04R6	55903VBU6	455,000.00		286,655.19	340,340.00
	DISCOVERY HOLDINGS INC	COMPANY GUAR 03/42 5.05	5.050	03/15/2042	
		205,000.00		161,129.45	163,973.35
04R6	55903VW2	205,000.00		161,129.45	163,973.35
	MARATHON PETROLEUM CORP	SR UNSECURED 03/41 6.5	6.500	03/01/2041	
		95,000.00		124,165.95	102,164.17
04R7	56585AAF9	95,000.00		124,165.95	102,164.17
	MARATHON PETROLEUM CORP	SR UNSECURED 09/44 4.75	4.750	09/15/2044	
		220,000.00		221,290.27	191,206.20
04R5	56585AAH5	100,000.00		83,037.75	86,911.91
04R7	56585AAH5	120,000.00		138,252.52	104,294.29
	MARATHON PETROLEUM CORP	SR UNSECURED 09/54 5	5.000	09/15/2054	
		875,000.00		864,237.50	745,738.45
04SL	56585AAJ1	875,000.00		864,237.50	745,738.45
	MARATHON PETROLEUM CORP	SR UNSECURED 04/48 4.5	4.500	04/01/2048	
		110,000.00		86,415.13	89,271.29
04R5	56585ABE1	110,000.00		86,415.13	89,271.29
	MARKEL GROUP INC	SR UNSECURED 03/43 5	5.000	03/30/2043	
		150,000.00		147,270.00	138,465.85
04SL	570535AP9	150,000.00		147,270.00	138,465.85

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04SL	570535AQ7	MARKEL GROUP INC SR UNSECURED 04/46 5 725,000.00 725,000.00	5.000	04/05/2046 729,435.47 729,435.47	658,237.61 658,237.61
04SL	571903BU6	MARRIOTT INTERNATIONAL SR UNSECURED 04/37 5.5 720,000.00 720,000.00	5.500	04/15/2037 709,875.30 709,875.30	743,670.95 743,670.95
04R5	58013MEN0	MCDONALD S CORP SR UNSECURED 02/42 3.7 110,000.00 110,000.00	3.700	02/15/2042 95,425.28 95,425.28	90,830.89 90,830.89
04R5	58013MEV2	MCDONALD S CORP SR UNSECURED 05/45 4.6 75,000.00 75,000.00	4.600	05/26/2045 68,287.50 68,287.50	67,281.30 67,281.30
04R5	58013MFH2	MCDONALD S CORP SR UNSECURED 09/48 4.45 70,000.00 70,000.00	4.450	09/01/2048 56,642.60 56,642.60	60,378.43 60,378.43
04R5	58013MFR0	MCDONALD S CORP SR UNSECURED 04/50 4.2 60,000.00 60,000.00	4.200	04/01/2050 47,291.40 47,291.40	49,403.14 49,403.14
04R5	58013MGC2	MCDONALD S CORP SR UNSECURED 02/36 5 265,000.00 265,000.00	5.000	02/13/2036 263,746.55 263,746.55	269,172.62 269,172.62
04R5	60871RAH3	MOLSON COORS BEVERAGE COMPANY GUAR 07/46 4.2 270,000.00 270,000.00	4.200	07/15/2046 212,231.95 212,231.95	221,097.77 221,097.77
04R5	609207AW5	MONDELEZ INTERNATIONAL SR UNSECURED 09/50 2.625 40,000.00 40,000.00	2.625	09/04/2050 24,167.20 24,167.20	24,282.15 24,282.15
04R5	61980AAD5	MOTIVA ENTERPRISES LLC SR UNSECURED 144A 01/40 6.85 100,000.00 100,000.00	6.850	01/15/2040 121,889.86 121,889.86	108,711.39 108,711.39
04R5 04R7	628530BC0 628530BC0	MYLAN INC COMPANY GUAR 11/43 5.4 265,000.00 70,000.00 195,000.00	5.400	11/29/2043 219,938.39 54,460.00 165,478.39	229,618.29 60,653.89 168,964.40
04R5	628530BJ5	MYLAN INC COMPANY GUAR 04/48 5.2 530,000.00 45,000.00	5.200	04/15/2048 523,966.50 36,637.65	433,044.66 36,767.94

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PLAN YEAR ENDING: 11/30/25

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04R7	628530BJ5	15,000.00		12,129.60	12,255.98
04SL	628530BJ5	470,000.00		475,199.25	384,020.74
	NRG ENERGY INC	SR SECURED 144A 10/35 5.407	5.407	10/15/2035	
		135,000.00		134,998.65	135,171.59
04R6	629377DB5	135,000.00		134,998.65	135,171.59
	NXP BV/NXP FDG/NXP USA	COMPANY GUAR 05/41 3.25	3.250	05/11/2041	
		195,000.00		193,272.30	149,066.14
04R5	62954HAU2	195,000.00		193,272.30	149,066.14
	NASDAQ INC	SR UNSECURED 08/53 5.95	5.950	08/15/2053	
		25,000.00		25,435.23	26,117.28
04R7	63111XAK7	25,000.00		25,435.23	26,117.28
	NASDAQ INC	SR UNSECURED 06/63 6.1	6.100	06/28/2063	
		410,000.00		404,878.19	431,128.52
04R5	63111XAL5	270,000.00		267,108.30	283,913.90
04R7	63111XAL5	140,000.00		137,769.89	147,214.62
	NEXTERA ENERGY CAPITAL	COMPANY GUAR 03/55 5.9	5.900	03/15/2055	
		355,000.00		348,705.75	365,224.01
04R6	65339KDM9	355,000.00		348,705.75	365,224.01
	NISOURCE INC	SR UNSECURED 04/55 5.85	5.850	04/01/2055	
		150,000.00		149,619.00	152,294.69
04R6	65473PAU9	150,000.00		149,619.00	152,294.69
	NISOURCE INC	SR UNSECURED 06/41 5.95	5.950	06/15/2041	
		15,000.00		15,592.50	15,727.85
04R5	65473QAX1	15,000.00		15,592.50	15,727.85
	NISOURCE INC	SR UNSECURED 02/44 4.8	4.800	02/15/2044	
		230,000.00		195,595.20	209,105.26
04R5	65473QBC6	230,000.00		195,595.20	209,105.26
	NISOURCE INC	SR UNSECURED 02/45 5.65	5.650	02/01/2045	
		125,000.00		139,087.84	124,852.83
04R5	65473QBD4	125,000.00		139,087.84	124,852.83
	NISOURCE INC	SR UNSECURED 05/47 4.375	4.375	05/15/2047	
		295,000.00		303,823.36	249,062.95
04R7	65473QBF9	295,000.00		303,823.36	249,062.95
	NOKIA OYJ	SR UNSECURED 05/39 6.625	6.625	05/15/2039	
		460,000.00		512,472.68	494,005.04
04R6	654902AC9	460,000.00		512,472.68	494,005.04

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04R5	655844BV9	NORFOLK SOUTHERN CORP	SR UNSECURED 08/52 4.05	4.050 08/15/2052	
		20,000.00		15,966.60	15,923.98
		20,000.00		15,966.60	15,923.98
04R5	655844BX5	NORFOLK SOUTHERN CORP	SR UNSECURED 11/47 3.942	3.942 11/01/2047	
		228,000.00		216,750.55	183,954.15
		153,000.00		140,645.05	123,442.92
04R7	655844BX5			75,000.00	60,511.23
04R5	655844BY3	NORFOLK SOUTHERN CORP	SR UNSECURED 02/48 4.15	4.150 02/28/2048	
		75,000.00		62,437.91	62,333.52
		75,000.00		62,437.91	62,333.52
04R5	655844CD8	NORFOLK SOUTHERN CORP	SR UNSECURED 11/49 3.4	3.400 11/01/2049	
		55,000.00		36,571.70	39,524.13
		55,000.00		36,571.70	39,524.13
04R5	655844CF3	NORFOLK SOUTHERN CORP	SR UNSECURED 05/50 3.05	3.050 05/15/2050	
		1,110,000.00		762,713.15	745,541.33
		185,000.00		121,900.90	124,256.89
04SL	655844CF3			925,000.00	621,284.44
04R7	655844CU0	NORFOLK SOUTHERN CORP	SR UNSECURED 03/64 5.95	5.950 03/15/2064	
		95,000.00		94,734.95	99,865.93
		95,000.00		94,734.95	99,865.93
04SL	67077MAS7	NUTRIEN LTD	SR UNSECURED 01/45 5.25	5.250 01/15/2045	
		1,001,000.00		1,089,896.81	951,456.63
		1,001,000.00		1,089,896.81	951,456.63
04R5	674599CF0	OCCIDENTAL PETROLEUM COR	SR UNSECURED 06/45 4.625	4.625 06/15/2045	
		90,000.00		69,200.05	72,096.61
		90,000.00		69,200.05	72,096.61
04R6	674599CJ2	OCCIDENTAL PETROLEUM COR	SR UNSECURED 04/46 4.4	4.400 04/15/2046	
		1,495,000.00		1,167,786.92	1,188,636.38
		495,000.00		370,690.40	393,561.88
04SL	674599CJ2			1,000,000.00	795,074.50
04R7	674599CY9	OCCIDENTAL PETROLEUM COR	SR UNSECURED 08/49 4.4	4.400 08/15/2049	
		20,000.00		14,981.40	15,122.00
		20,000.00		14,981.40	15,122.00
04R6	674599DF9	OCCIDENTAL PETROLEUM COR	SR UNSECURED 09/36 6.45	6.450 09/15/2036	
		367,000.00		368,902.76	391,873.43
		367,000.00		368,902.76	391,873.43

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	OCCIDENTAL PETROLEUM COR	SR UNSECURED 06/39 7.95	7.950	06/15/2039	
		85,000.00		91,550.49	100,821.05
04R5	674599DH5	65,000.00		70,154.69	77,098.45
04R7	674599DH5	20,000.00		21,395.80	23,722.60
	OCCIDENTAL PETROLEUM COR	SR UNSECURED 03/40 6.2	6.200	03/15/2040	
		255,000.00		252,781.59	260,767.08
04R5	674599DJ1	115,000.00		115,875.05	117,600.84
04R7	674599DJ1	140,000.00		136,906.54	143,166.24
	OCCIDENTAL PETROLEUM COR	SR UNSECURED 03/46 6.6	6.600	03/15/2046	
		645,000.00		664,697.67	671,421.14
04R6	674599DL6	365,000.00		374,410.03	379,951.50
04R7	674599DL6	280,000.00		290,287.64	291,469.64
	CONSTELLATION INSURC INC	SR UNSECURED 144A 01/30 6.8	6.800	01/24/2030	
		320,000.00		323,494.45	324,537.24
04R6	67740QAH9	320,000.00		323,494.45	324,537.24
	OHIO POWER COMPANY	SR UNSECURED 06/49 4	4.000	06/01/2049	
		15,000.00		16,994.40	11,736.89
04R5	677415CR0	15,000.00		16,994.40	11,736.89
	ONEOK PARTNERS LP	COMPANY GUAR 10/37 6.85	6.850	10/15/2037	
		850,000.00		946,747.00	946,151.69
04SL	68268NAD5	850,000.00		946,747.00	946,151.69
	ONEOK PARTNERS LP	COMPANY GUAR 02/41 6.125	6.125	02/01/2041	
		480,000.00		518,621.20	496,667.87
04SL	68268NAG8	480,000.00		518,621.20	496,667.87
	ONEOK PARTNERS LP	COMPANY GUAR 09/43 6.2	6.200	09/15/2043	
		20,000.00		19,962.00	20,499.45
04SL	68268NAM5	20,000.00		19,962.00	20,499.45
	ONEOK INC	COMPANY GUAR 06/35 6	6.000	06/15/2035	
		800,000.00		901,128.00	844,916.20
04SL	682680AN3	800,000.00		901,128.00	844,916.20
	ONEOK INC	COMPANY GUAR 09/53 6.625	6.625	09/01/2053	
		1,445,000.00		1,511,750.40	1,527,340.41
04R7	682680BN2	405,000.00		409,015.00	428,078.11
04SL	682680BN2	1,040,000.00		1,102,735.40	1,099,262.30
	ONEOK INC	COMPANY GUAR 09/46 4.25	4.250	09/15/2046	
		20,000.00		14,258.60	15,948.65
04R5	682680BX0	20,000.00		14,258.60	15,948.65

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04R5	ONEOK INC 682680BY8	COMPANY GUAR 10/47 4.2 80,000.00 80,000.00	4.200	10/03/2047 53,676.80 53,676.80	62,907.34 62,907.34
04R5	ONEOK INC 682680CA9	COMPANY GUAR 03/50 3.95 265,000.00 265,000.00	3.950	03/01/2050 191,657.30 191,657.30	194,471.50 194,471.50
04R5 04R7	ONEOK INC 682680CF8 682680CF8	COMPANY GUAR 11/54 5.7 299,000.00 209,000.00 90,000.00	5.700	11/01/2054 282,203.57 202,226.11 79,977.46	281,937.02 197,073.03 84,863.99
04R7	ONEOK INC 682680CG6	COMPANY GUAR 11/64 5.85 20,000.00 20,000.00	5.850	11/01/2064 18,835.20 18,835.20	19,102.79 19,102.79
04R5 04R7 04SL	ONEOK INC 682680DD2 682680DD2 682680DD2	COMPANY GUAR 10/55 6.25 365,000.00 95,000.00 125,000.00 145,000.00	6.250	10/15/2055 363,455.65 94,792.15 124,417.50 144,246.00	370,422.04 96,411.22 126,856.86 147,153.96
04R5	ORACLE CORP 68389XAM7	SR UNSECURED 07/40 5.375 35,000.00 35,000.00	5.375	07/15/2040 34,982.76 34,982.76	32,669.84 32,669.84
04R5 04R6 04R7 04SL	ORACLE CORP 68389XBF1 68389XBF1 68389XBF1 68389XBF1	SR UNSECURED 05/45 4.125 2,265,000.00 285,000.00 950,000.00 280,000.00 750,000.00	4.125	05/15/2045 2,067,766.25 227,243.70 975,329.90 286,200.15 578,992.50	1,708,205.90 214,939.82 716,466.05 211,168.94 565,631.09
04R5 04SL	ORACLE CORP 68389XBG9 68389XBG9	SR UNSECURED 05/55 4.375 110,000.00 40,000.00 70,000.00	4.375	05/15/2055 81,220.60 29,007.60 52,213.00	80,571.13 29,298.59 51,272.54
04R5	ORACLE CORP 68389XBH7	SR UNSECURED 07/36 3.85 30,000.00 30,000.00	3.850	07/15/2036 26,653.20 26,653.20	25,833.10 25,833.10
04R5 04R6 04R7	ORACLE CORP 68389XBJ3 68389XBJ3 68389XBJ3	SR UNSECURED 07/46 4 1,694,000.00 363,000.00 850,000.00 290,000.00	4.000	07/15/2046 1,421,235.52 276,532.99 734,316.85 270,621.43	1,236,870.99 265,043.78 620,625.94 211,742.97

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04SL	68389XBJ3	191,000.00		139,764.25	139,458.30
	ORACLE CORP	SR UNSECURED 11/47 4	4.000	11/15/2047	
		830,000.00		619,425.36	603,326.05
04R5	68389XBQ7	120,000.00		86,936.40	87,227.86
04R6	68389XBQ7	545,000.00		405,875.47	396,159.88
04R7	68389XBQ7	165,000.00		126,613.49	119,938.31
	ORACLE CORP	SR UNSECURED 04/40 3.6	3.600	04/01/2040	
		1,180,000.00		1,071,874.15	910,126.51
04R5	68389XBW4	665,000.00		613,451.21	512,910.28
04R6	68389XBW4	515,000.00		458,422.94	397,216.23
	ORACLE CORP	SR UNSECURED 04/50 3.6	3.600	04/01/2050	
		2,480,000.00		1,884,796.74	1,640,492.05
04R5	68389XBX2	590,000.00		421,175.76	390,278.35
04R6	68389XBX2	1,095,000.00		876,828.76	724,330.16
04R7	68389XBX2	155,000.00		117,802.30	102,530.75
04SL	68389XBX2	640,000.00		468,989.92	423,352.79
	ORACLE CORP	SR UNSECURED 04/60 3.85	3.850	04/01/2060	
		190,000.00		130,536.70	123,949.59
04R5	68389XBY0	190,000.00		130,536.70	123,949.59
	ORACLE CORP	SR UNSECURED 03/41 3.65	3.650	03/25/2041	
		575,000.00		463,112.23	437,472.92
04R5	68389XBZ7	255,000.00		194,257.30	194,009.73
04R7	68389XBZ7	320,000.00		268,854.93	243,463.19
	ORACLE CORP	SR UNSECURED 03/51 3.95	3.950	03/25/2051	
		1,815,000.00		1,360,041.28	1,263,034.19
04R5	68389XCA1	460,000.00		338,302.14	320,107.84
04R6	68389XCA1	220,000.00		162,808.80	153,095.05
04R7	68389XCA1	525,000.00		397,122.13	365,340.47
04SL	68389XCA1	610,000.00		461,808.21	424,490.83
	ORACLE CORP	SR UNSECURED 03/61 4.1	4.100	03/25/2061	
		55,000.00		39,795.80	37,140.62
04R5	68389XCB9	55,000.00		39,795.80	37,140.62
	ORACLE CORP	SR UNSECURED 11/52 6.9	6.900	11/09/2052	
		1,900,000.00		1,930,217.51	1,973,435.85
04R5	68389XCK9	75,000.00		82,604.25	77,898.78
04R7	68389XCK9	185,000.00		191,399.46	192,150.33
04SL	68389XCK9	1,640,000.00		1,656,213.80	1,703,386.74
	ORACLE CORP	SR UNSECURED 02/53 5.55	5.550	02/06/2053	
		295,000.00		268,860.80	258,339.69
04R5	68389XCQ6	210,000.00		194,743.35	183,902.83

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COMPOSITE
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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04SL	68389XCQ6	85,000.00		74,117.45	74,436.86
	ORACLE CORP	SR UNSECURED 09/54 5.375	5.375	09/27/2054	
		525,000.00		473,675.15	448,452.55
04R5	68389XCU7	525,000.00		473,675.15	448,452.55
	ORACLE CORP	SR UNSECURED 09/64 5.5	5.500	09/27/2064	
		590,000.00		557,742.48	496,720.64
04R5	68389XCV5	345,000.00		330,524.01	290,455.29
04R7	68389XCV5	85,000.00		83,732.07	71,561.45
04SL	68389XCV5	160,000.00		143,486.40	134,703.90
	ORACLE CORP	SR UNSECURED 08/55 6	6.000	08/03/2055	
		75,000.00		69,375.00	69,681.84
04R6	68389XDB8	75,000.00		69,375.00	69,681.84
	ORACLE CORP	SR UNSECURED 08/65 6.125	6.125	08/03/2065	
		640,000.00		628,284.35	597,036.36
04R5	68389XDC6	185,000.00		178,584.34	172,580.82
04R7	68389XDC6	455,000.00		449,700.01	424,455.54
	ORACLE CORP	SR UNSECURED 09/45 5.875	5.875	09/26/2045	
		1,230,000.00		1,230,729.70	1,159,787.00
04R7	68389XDP7	1,230,000.00		1,230,729.70	1,159,787.00
	ORACLE CORP	SR UNSECURED 09/55 5.95	5.950	09/26/2055	
		360,000.00		349,544.46	337,332.96
04R6	68389XDR3	360,000.00		349,544.46	337,332.96
	ORACLE CORP	SR UNSECURED 09/65 6.1	6.100	09/26/2065	
		860,000.00		854,286.30	800,891.99
04R5	68389XDT9	120,000.00		119,359.10	111,752.37
04R6	68389XDT9	740,000.00		734,927.20	689,139.62
	ORBIA ADVANCE CORP SAB	COMPANY GUAR 144A 05/35 7.5	7.500	05/13/2035	
		135,000.00		135,055.17	132,718.50
04R6	68560EAD0	135,000.00		135,055.17	132,718.50
	OVINTIV INC	COMPANY GUAR 07/53 7.1	7.100	07/15/2053	
		500,000.00		508,090.00	537,876.49
04SL	69047QAD4	500,000.00		508,090.00	537,876.49
	OWENS CORNING	SR UNSECURED 12/36 7	7.000	12/01/2036	
		250,000.00		312,100.97	287,180.08
04SL	690742AB7	250,000.00		312,100.97	287,180.08
	OWENS CORNING	SR UNSECURED 07/47 4.3	4.300	07/15/2047	
		400,000.00		330,832.00	329,772.25
04SL	690742AG6	400,000.00		330,832.00	329,772.25

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	690742AH4	OWENS CORNING	SR UNSECURED 01/48 4.4	4.400 01/30/2048	
		20,000.00		23,515.60	16,599.65
		20,000.00		23,515.60	16,599.65
04R5	69352PAM5	PPL CAPITAL FUNDING INC	COMPANY GUAR 09/47 4	4.000 09/15/2047	
		20,000.00		19,936.20	14,727.99
		20,000.00		19,936.20	14,727.99
04R5	694308GY7	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 12/41 4.5	4.500 12/15/2041	
		85,000.00		59,288.35	70,899.15
		85,000.00		59,288.35	70,899.15
04R5	694308GZ4	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 04/42 4.45	4.450 04/15/2042	
		1,815,000.00		1,930,050.18	1,524,443.13
		90,000.00		70,488.95	75,592.22
04R6	694308GZ4			672,397.23	524,945.98
04SL	694308GZ4	1,100,000.00		1,187,164.00	923,904.93
04R5	694308HA8	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 08/42 3.75	3.750 08/15/2042	
		150,000.00		103,239.20	114,965.70
		150,000.00		103,239.20	114,965.70
04R5	694308HD2	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 06/43 4.6	4.600 06/15/2043	
		130,000.00		97,260.10	110,447.44
		130,000.00		97,260.10	110,447.44
04R5	694308HH3	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 02/44 4.75	4.750 02/15/2044	
		515,000.00		420,759.37	442,450.32
		445,000.00		361,799.77	382,311.44
04SL	694308HH3	70,000.00		58,959.60	60,138.88
04R5	694308HL4	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 03/45 4.3	4.300 03/15/2045	
		190,000.00		145,114.45	153,236.43
		190,000.00		145,114.45	153,236.43
04R5	694308HN0	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 03/46 4.25	4.250 03/15/2046	
		65,000.00		50,492.00	51,590.07
		65,000.00		50,492.00	51,590.07
04R5	694308HY6	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 12/47 3.95	3.950 12/01/2047	
		1,738,000.00		1,796,288.61	1,313,873.15
		28,000.00		28,635.11	21,167.12
04SL	694308HY6	1,710,000.00		1,767,653.50	1,292,706.03
04R7	694308JH1	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 08/40 3.3	3.300 08/01/2040	
		410,000.00		395,113.27	313,633.45
		200,000.00		186,163.27	152,991.93
04SL	694308JH1	210,000.00		208,950.00	160,641.52

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(HELD AT END OF YEAR)

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	694308JJ7	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/50 3.5	3.500	08/01/2050	
		245,000.00		234,216.47	168,626.16
		245,000.00		234,216.47	168,626.16
04R5	694308JN8	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/50 4.95	4.950	07/01/2050	
		1,028,000.00		858,758.23	887,252.20
		330,000.00		284,127.51	284,818.31
04R7	694308JN8	598,000.00		495,791.72	516,125.31
04SL	694308JN8	100,000.00		78,839.00	86,308.58
04R6	694308JQ1	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/40 4.5	4.500	07/01/2040	
		1,262,000.00		1,012,369.76	1,109,310.77
		450,000.00		337,720.50	395,554.55
04R7	694308JQ1	407,000.00		330,228.20	357,757.12
04SL	694308JQ1	405,000.00		344,421.06	355,999.10
04R5	694308JU2	PACIFIC GAS + ELECTRIC SR SECURED 06/41 4.2	4.200	06/01/2041	
		1,080,000.00		1,020,863.44	898,555.92
		145,000.00		113,046.44	120,639.45
04R6	694308JU2	715,000.00		694,150.65	594,877.30
04R7	694308JU2	220,000.00		213,666.35	183,039.17
04R5	694308KD8	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/52 5.25	5.250	03/01/2052	
		150,000.00		121,415.56	133,153.51
		35,000.00		28,389.55	31,069.15
04R6	694308KD8	115,000.00		93,026.01	102,084.36
04R5	694308KH9	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 01/53 6.75	6.750	01/15/2053	
		1,642,000.00		1,704,984.20	1,782,207.54
		180,000.00		186,405.09	195,369.89
04R7	694308KH9	1,462,000.00		1,518,579.11	1,586,837.65
04R5	694308KK2	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 04/53 6.7	6.700	04/01/2053	
		215,000.00		215,613.15	230,895.51
		50,000.00		51,205.50	53,696.63
04R7	694308KK2	165,000.00		164,407.65	177,198.88
04R5	694308KT3	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 10/54 5.9	5.900	10/01/2054	
		227,000.00		224,854.20	221,971.28
		12,000.00		11,241.60	11,734.16
04R7	694308KT3	215,000.00		213,612.60	210,237.12
04R5	694308KV8	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/55 6.15	6.150	03/01/2055	
		613,000.00		600,730.99	620,996.92
		385,000.00		377,928.71	390,022.54
04R6	694308KV8	163,000.00		160,101.13	165,126.42
04R7	694308KV8	65,000.00		62,701.15	65,847.96

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PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R6	694308KX4	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/35 6 385,000.00 385,000.00	6.000	08/15/2035 383,128.90 383,128.90	406,744.18 406,744.18
04R5 04SL	71644EAJ1 71644EAJ1	SUNCOR ENERGY INC SR UNSECURED 05/38 6.8 1,068,000.00 101,000.00 967,000.00	6.800	05/15/2038 1,236,033.37 138,890.64 1,097,142.73	1,187,697.39 112,319.70 1,075,377.69
04R6	71654QDD1	PETROLEOS MEXICANOS COMPANY GUAR 01/50 7.69 725,000.00 725,000.00	7.690	01/23/2050 599,326.48 599,326.48	647,115.93 647,115.93
04R5	718546AL8	PHILLIPS 66 COMPANY GUAR 11/44 4.875 75,000.00 75,000.00	4.875	11/15/2044 66,073.50 66,073.50	66,735.26 66,735.26
04R5 04SL	718547AM4 718547AM4	PHILLIPS 66 COMPANY GUAR 02/45 4.68 2,015,000.00 85,000.00 1,930,000.00	4.680	02/15/2045 1,900,006.73 80,164.59 1,819,842.14	1,720,723.07 72,586.33 1,648,136.74
04R5	718547AP7	PHILLIPS 66 COMPANY GUAR 10/46 4.9 228,000.00 228,000.00	4.900	10/01/2046 200,267.89 200,267.89	199,131.27 199,131.27
04R5	718547AW2	PHILLIPS 66 CO COMPANY GUAR 06/54 5.65 15,000.00 15,000.00	5.650	06/15/2054 13,789.39 13,789.39	14,366.30 14,366.30
04R5	72650RBA9	PLAINS ALL AMER PIPELINE SR UNSECURED 06/42 5.15 65,000.00 65,000.00	5.150	06/01/2042 57,435.30 57,435.30	59,484.91 59,484.91
04R5	72650RBC5	PLAINS ALL AMER PIPELINE SR UNSECURED 01/43 4.3 65,000.00 65,000.00	4.300	01/31/2043 48,653.80 48,653.80	53,520.17 53,520.17
04SL	743263AP0	PROGRESS ENERGY INC SR UNSECURED 12/39 6 783,000.00 783,000.00	6.000	12/01/2039 953,511.39 953,511.39	836,604.02 836,604.02
04R5	744533BS8	PUBLIC SERVICE OKLAHOMA SR UNSECURED 01/36 5.45 150,000.00 150,000.00	5.450	01/15/2036 149,874.00 149,874.00	154,565.08 154,565.08
		RWE FINANCE US LLC COMPANY GUAR 144A 09/35 5.125 150,000.00	5.125	09/18/2035 149,188.50	149,222.00

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R6	749983AC6	150,000.00		149,188.50	149,222.00
	RWE FINANCE US LLC	COMPANY GUAR 144A 09/55 5.875	5.875	09/18/2055	
		155,000.00		154,004.90	152,832.53
04R6	749983AE2	155,000.00		154,004.90	152,832.53
	RTX CORP	SR UNSECURED 07/50 3.125	3.125	07/01/2050	
		70,000.00		50,865.50	47,975.40
04R7	75513EAC5	70,000.00		50,865.50	47,975.40
	RTX CORP	SR UNSECURED 10/40 4.875	4.875	10/15/2040	
		185,000.00		171,162.92	181,514.88
04SL	75513ECA7	185,000.00		171,162.92	181,514.88
	RTX CORP	SR UNSECURED 12/41 4.7	4.700	12/15/2041	
		120,000.00		107,323.83	113,064.52
04R5	75513ECB5	120,000.00		107,323.83	113,064.52
	RTX CORP	SR UNSECURED 04/47 4.35	4.350	04/15/2047	
		335,000.00		425,145.95	288,941.97
04R5	75513ECK5	335,000.00		425,145.95	288,941.97
	RTX CORP	SR UNSECURED 09/51 2.82	2.820	09/01/2051	
		360,000.00		224,812.06	229,737.53
04R5	75513ECL3	85,000.00		52,643.90	54,243.58
04R6	75513ECL3	275,000.00		172,168.16	175,493.95
	RTX CORP	SR UNSECURED 03/52 3.03	3.030	03/15/2052	
		70,000.00		67,246.13	46,462.18
04R7	75513ECP4	70,000.00		67,246.13	46,462.18
	RTX CORP	SR UNSECURED 02/53 5.375	5.375	02/27/2053	
		60,000.00		56,071.20	58,782.49
04R7	75513ECS8	60,000.00		56,071.20	58,782.49
	RTX CORP	SR UNSECURED 03/54 6.4	6.400	03/15/2054	
		121,000.00		123,805.56	135,505.79
04R7	75513ECX7	121,000.00		123,805.56	135,505.79
	REGENERON PHARMACEUTICAL	SR UNSECURED 09/50 2.8	2.800	09/15/2050	
		60,000.00		39,729.62	37,766.00
04R5	75886FAF4	60,000.00		39,729.62	37,766.00
	REINSURANCE GRP OF AMER	SUBORDINATED 09/55 VAR	1.000	09/15/2055	
		40,000.00		40,000.00	41,275.16
04R5	759351AT6	40,000.00		40,000.00	41,275.16
	REYNOLDS AMERICAN INC	COMPANY GUAR 06/37 7.25	7.250	06/15/2037	
		45,000.00		42,119.10	52,351.09

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	761713AT3	45,000.00		42,119.10	52,351.09
	REYNOLDS AMERICAN INC	COMPANY GUAR 09/43 6.15	6.150	09/15/2043	
		200,000.00		245,939.64	207,754.46
04R7	761713AZ9	200,000.00		245,939.64	207,754.46
	REYNOLDS AMERICAN INC	COMPANY GUAR 08/45 5.85	5.850	08/15/2045	
		440,000.00		467,852.72	438,657.91
04R5	761713BB1	235,000.00		222,758.70	234,283.20
04R7	761713BB1	205,000.00		245,094.02	204,374.71
	REYNOLDS AMERICAN INC	COMPANY GUAR 05/40 8.125	8.125	05/01/2040	
		1,790,000.00		2,447,352.32	2,156,974.00
04R6	761713BV7	1,790,000.00		2,447,352.32	2,156,974.00
	REYNOLDS AMERICAN INC	COMPANY GUAR 08/41 7	7.000	08/04/2041	
		945,000.00		1,120,495.95	1,009,568.52
04R6	761713BW5	945,000.00		1,120,495.95	1,009,568.52
	ROGERS COMMUNICATIONS IN	COMPANY GUAR 03/42 4.5	4.500	03/15/2042	
		1,400,000.00		1,174,278.00	1,212,114.41
04SL	775109CJ8	1,400,000.00		1,174,278.00	1,212,114.41
	ROGERS COMMUNICATIONS IN	COMPANY GUAR 03/52 4.55	4.550	03/15/2052	
		45,000.00		36,086.40	36,556.79
04R5	775109CK5	45,000.00		36,086.40	36,556.79
	ROYAL CARIBBEAN CRUISES	SR UNSECURED 01/36 5.375	5.375	01/15/2036	
		230,000.00		229,798.20	232,505.61
04R7	78017TAB9	230,000.00		229,798.20	232,505.61
	ROYALTY PHARMA PLC	COMPANY GUAR 09/40 3.3	3.300	09/02/2040	
		198,000.00		147,546.92	155,430.19
04R5	78081BAL7	198,000.00		147,546.92	155,430.19
	ROYALTY PHARMA PLC	COMPANY GUAR 09/35 5.2	5.200	09/25/2035	
		350,000.00		342,961.50	353,833.67
04R6	78081BAU7	350,000.00		342,961.50	353,833.67
	AT+T INC	SR UNSECURED 09/34 6.15	6.150	09/15/2034	
		280,000.00		355,552.40	299,618.94
04R6	78387GAQ6	280,000.00		355,552.40	299,618.94
	SABAL TRAIL TRANS	SR UNSECURED 144A 05/38 4.682	4.682	05/01/2038	
		435,000.00		438,389.96	417,779.82
04R7	78516FAB5	435,000.00		438,389.96	417,779.82
	SANTANDER UK GROUP HLDGS	SR UNSECURED 09/36 VAR	1.000	09/22/2036	
		95,000.00		95,000.00	94,979.69

Name of Plan: PENSION ONLY POOL - XEROX CORP. MASTER TRUST
Plan Sponsor: XEROX CORPORATION
Plan Sponsor EIN: 04-3192419
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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	80281LAY1	95,000.00		95,000.00	94,979.69
	SASOL FINANCING USA LLC	COMPANY GUAR 144A 05/29 8.75	8.750	05/03/2029	
		850,000.00		841,587.50	864,298.70
04SL	80386WAF2	850,000.00		841,587.50	864,298.70
	SEMPRA	SR UNSECURED 10/39 6	6.000	10/15/2039	
		1,000,000.00		1,036,634.00	1,055,045.16
04SL	816851AP4	1,000,000.00		1,036,634.00	1,055,045.16
	SEMPRA	SR UNSECURED 02/38 3.8	3.800	02/01/2038	
		600,000.00		575,605.12	519,236.94
04R5	816851BH1	50,000.00		42,918.00	43,269.75
04R6	816851BH1	335,000.00		320,013.42	289,907.29
04R7	816851BH1	215,000.00		212,673.70	186,059.90
	SEMPRA	SR UNSECURED 02/48 4	4.000	02/01/2048	
		295,000.00		231,287.40	228,298.85
04R5	816851BJ7	295,000.00		231,287.40	228,298.85
	SHERWIN WILLIAMS CO	SR UNSECURED 08/45 4.55	4.550	08/01/2045	
		60,000.00		71,673.00	52,429.31
04R5	824348AS5	60,000.00		71,673.00	52,429.31
	SOCIETE GENERALE	SUBORDINATED 144A 01/55 VAR	1.000	01/19/2055	
		250,000.00		250,300.60	266,221.45
04R5	83368RBY7	250,000.00		250,300.60	266,221.45
	SOLVENTUM CORP	SR UNSECURED 04/54 5.9	5.900	04/30/2054	
		819,000.00		847,653.95	840,378.15
04R7	83444MAS0	819,000.00		847,653.95	840,378.15
	SOUTHERN CO	SR UNSECURED 07/36 4.25	4.250	07/01/2036	
		130,000.00		135,605.47	122,466.91
04R5	842587CW5	130,000.00		135,605.47	122,466.91
	SOUTHERN COPPER CORP	SR UNSECURED 07/35 7.5	7.500	07/27/2035	
		208,000.00		293,244.15	247,168.48
04R5	84265VAA3	208,000.00		293,244.15	247,168.48
	SOUTHERN COPPER CORP	SR UNSECURED 11/42 5.25	5.250	11/08/2042	
		78,000.00		70,890.30	75,049.07
04R5	84265VAG0	78,000.00		70,890.30	75,049.07
	SOUTHWESTERN ELEC POWER	SR UNSECURED 04/45 3.9	3.900	04/01/2045	
		80,000.00		87,717.60	63,178.45
04R5	845437BN1	80,000.00		87,717.60	63,178.45

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	845437BQ4	SOUTHWESTERN ELEC POWER SR UNSECURED 02/48 3.85 90,000.00 90,000.00	3.850	02/01/2048 94,068.32 94,068.32	68,095.17 68,095.17
04R5	845437BT8	SOUTHWESTERN ELEC POWER SR UNSECURED 11/51 3.25 160,000.00 160,000.00	3.250	11/01/2051 159,422.40 159,422.40	107,091.25 107,091.25
04R5	84756NAG4	SPECTRA ENERGY PARTNERS COMPANY GUAR 03/45 4.5 335,000.00 65,000.00	4.500	03/15/2045 371,351.90 54,245.00	289,452.34 56,162.39
04SL	84756NAG4	270,000.00		317,106.90	233,289.95
04R6	852060AT9	SPRINT CAPITAL CORP COMPANY GUAR 03/32 8.75 407,000.00 407,000.00	8.750	03/15/2032 486,450.93 486,450.93	495,390.79 495,390.79
04R5	855244AU3	STARBUCKS CORP SR UNSECURED 08/49 4.45 35,000.00 35,000.00	4.450	08/15/2049 29,644.30 29,644.30	29,557.74 29,557.74
04R7	85855CAL4	STELLANTIS FIN US INC COMPANY GUAR 144A 03/35 6.45 905,000.00 905,000.00	6.450	03/18/2035 915,097.50 915,097.50	941,835.39 941,835.39
04R6	86722TAB8	SUNCOR ENERGY INC SR UNSECURED 06/39 6.85 165,000.00 165,000.00	6.850	06/01/2039 177,822.15 177,822.15	184,988.83 184,988.83
04R5	867224AB3	SUNCOR ENERGY INC SR UNSECURED 11/47 4 75,000.00 75,000.00	4.000	11/15/2047 57,000.00 57,000.00	57,575.43 57,575.43
04R6	867229AD8	SUNCOR ENERGY INC SR UNSECURED 12/34 5.95 82,000.00 82,000.00	5.950	12/01/2034 98,071.79 98,071.79	87,127.09 87,127.09
04R5	86765BAM1	ENERGY TRANSFER LP SR UNSECURED 01/43 4.95 75,000.00 75,000.00	4.950	01/15/2043 71,277.98 71,277.98	66,711.97 66,711.97
04R5	86765BAQ2	ENERGY TRANSFER LP COMPANY GUAR 05/45 5.35 125,000.00 100,000.00	5.350	05/15/2045 115,447.08 91,115.60	114,851.48 91,881.18
04R7	86765BAQ2	25,000.00		24,331.48	22,970.30
		ENERGY TRANSFER LP SR UNSECURED 10/47 5.4 745,000.00	5.400	10/01/2047 726,183.12	678,447.18

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	86765BAV1	530,000.00		501,676.00	482,653.70
04R7	86765BAV1	215,000.00		224,507.12	195,793.48
	T MOBILE USA INC	COMPANY GUAR 04/50 4.5	4.500	04/15/2050	
		1,575,000.00		1,676,099.25	1,325,842.94
04R5	87264AAZ8	75,000.00		62,729.25	63,135.38
04SL	87264AAZ8	1,500,000.00		1,613,370.00	1,262,707.56
	T MOBILE USA INC	COMPANY GUAR 02/41 3	3.000	02/15/2041	
		650,000.00		537,501.52	490,388.61
04R5	87264ABL8	40,000.00		29,169.38	30,177.76
04R7	87264ABL8	365,000.00		338,444.24	275,372.07
04SL	87264ABL8	245,000.00		169,887.90	184,838.78
	T MOBILE USA INC	COMPANY GUAR 02/51 3.3	3.300	02/15/2051	
		405,000.00		294,207.68	276,726.30
04R5	87264ABN4	405,000.00		294,207.68	276,726.30
	T MOBILE USA INC	COMPANY GUAR 10/52 3.4	3.400	10/15/2052	
		296,000.00		231,187.58	203,543.81
04R5	87264ACT0	296,000.00		231,187.58	203,543.81
	T MOBILE USA INC	COMPANY GUAR 09/62 5.8	5.800	09/15/2062	
		135,000.00		134,505.90	136,330.52
04R7	87264ACX1	135,000.00		134,505.90	136,330.52
	T MOBILE USA INC	COMPANY GUAR 01/54 5.75	5.750	01/15/2054	
		220,000.00		215,114.25	220,295.84
04R5	87264ADB8	125,000.00		120,740.30	125,168.09
04R7	87264ADB8	95,000.00		94,373.95	95,127.75
	T MOBILE USA INC	COMPANY GUAR 06/54 6	6.000	06/15/2054	
		165,000.00		165,818.40	171,429.68
04R7	87264ADD4	165,000.00		165,818.40	171,429.68
	T MOBILE USA INC	COMPANY GUAR 01/55 5.5	5.500	01/15/2055	
		275,000.00		270,489.40	265,805.32
04R5	87264ADG7	125,000.00		120,326.80	120,820.60
04SL	87264ADG7	150,000.00		150,162.60	144,984.72
	T MOBILE USA INC	COMPANY GUAR 06/55 5.25	5.250	06/15/2055	
		285,000.00		264,701.94	265,229.08
04R5	87264ADN2	230,000.00		214,789.99	214,044.52
04R7	87264ADN2	55,000.00		49,911.95	51,184.56
	T MOBILE USA INC	COMPANY GUAR 11/55 5.875	5.875	11/15/2055	
		615,000.00		610,245.49	626,626.90
04R7	87264ADU6	615,000.00		610,245.49	626,626.90

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	T MOBILE USA INC	COMPANY GUAR 01/56 5.7	5.700	01/15/2056	
		510,000.00		506,903.57	507,946.23
04R5	87264ADY8	480,000.00		477,382.07	478,067.04
04R7	87264ADY8	30,000.00		29,521.50	29,879.19
	TAKEDA US FIN	COMPANY GUAR 07/55 5.9	5.900	07/07/2055	
		50,000.00		52,727.50	51,950.67
04R5	87406BAB8	50,000.00		52,727.50	51,950.67
	TAKEDA PHARMACEUTICAL	SR UNSECURED 07/40 3.025	3.025	07/09/2040	
		1,098,000.00		1,017,873.43	851,430.53
04R5	874060AY2	128,000.00		97,689.19	99,256.02
04R6	874060AY2	970,000.00		920,184.24	752,174.51
	TAKEDA PHARMACEUTICAL	SR UNSECURED 07/50 3.175	3.175	07/09/2050	
		1,065,000.00		904,652.35	727,952.39
04R5	874060AZ9	95,000.00		64,723.62	64,934.72
04R6	874060AZ9	970,000.00		839,928.73	663,017.67
	TAKEDA PHARMACEUTICAL	SR UNSECURED 07/64 5.8	5.800	07/05/2064	
		1,645,000.00		1,639,189.05	1,653,665.25
04R5	874060BN5	45,000.00		46,597.05	45,237.04
04R6	874060BN5	350,000.00		348,379.50	351,843.67
04SL	874060BN5	1,250,000.00		1,244,212.50	1,256,584.54
	TARGA RESOURCES CORP	COMPANY GUAR 02/53 6.5	6.500	02/15/2053	
		85,000.00		85,218.45	89,729.01
04R5	87612GAD3	85,000.00		85,218.45	89,729.01
	TARGA RESOURCES CORP	COMPANY GUAR 05/55 6.125	6.125	05/15/2055	
		560,000.00		557,783.90	563,067.06
04R5	87612GAN1	170,000.00		167,601.10	170,931.07
04SL	87612GAN1	390,000.00		390,182.80	392,135.99
	TARGA RESOURCES CORP	COMPANY GUAR 07/52 6.25	6.250	07/01/2052	
		900,000.00		907,421.00	920,594.45
04SL	87612KAC6	900,000.00		907,421.00	920,594.45
	TENNESSEE GAS PIPELINE	COMPANY GUAR 04/37 7.625	7.625	04/01/2037	
		55,000.00		66,431.20	65,591.99
04R5	880451AU3	55,000.00		66,431.20	65,591.99
	TENNESSEE GAS PIPELINE	COMPANY GUAR 06/32 8.375	8.375	06/15/2032	
		870,000.00		1,169,808.50	1,038,427.41
04R6	880451AW9	870,000.00		1,169,808.50	1,038,427.41
	TEXAS EASTERN TRANSMISSI	SR UNSECURED 144A 01/48 4.15	4.150	01/15/2048	
		255,000.00		237,055.78	206,149.43

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
04R7	882384AE0	255,000.00	237,055.78		206,149.43
	TIME WARNER CABLE ENTRMN	SR SECURED 07/33 8.375	8.375	07/15/2033	
		190,000.00	264,538.90		220,135.21
04SL	88731EAJ9	190,000.00	264,538.90		220,135.21
	TIME WARNER CABLE LLC	SR SECURED 05/37 6.55	6.550	05/01/2037	
		305,000.00	355,789.62		311,792.70
04R7	88732JAJ7	245,000.00	284,738.78		250,456.43
04SL	88732JAJ7	60,000.00	71,050.84		61,336.27
	TIME WARNER CABLE LLC	SR SECURED 07/38 7.3	7.300	07/01/2038	
		2,535,000.00	2,775,008.15		2,698,622.87
04R6	88732JAN8	1,615,000.00	1,822,012.26		1,719,241.00
04R7	88732JAN8	20,000.00	24,303.89		21,290.91
04SL	88732JAN8	900,000.00	928,692.00		958,090.96
	TIME WARNER CABLE LLC	SR SECURED 06/39 6.75	6.750	06/15/2039	
		1,460,000.00	1,727,756.15		1,486,665.19
04R6	88732JAU2	1,125,000.00	1,336,198.09		1,145,546.81
04R7	88732JAU2	335,000.00	391,558.06		341,118.38
	TIME WARNER CABLE LLC	SR SECURED 11/40 5.875	5.875	11/15/2040	
		372,000.00	347,402.70		345,572.68
04R6	88732JAY4	372,000.00	347,402.70		345,572.68
	TIME WARNER CABLE LLC	SR SECURED 09/41 5.5	5.500	09/01/2041	
		1,350,000.00	1,434,276.23		1,196,535.52
04R5	88732JBB3	180,000.00	186,041.17		159,538.07
04R6	88732JBB3	170,000.00	152,785.06		150,674.84
04SL	88732JBB3	1,000,000.00	1,095,450.00		886,322.61
	TIME WARNER CABLE LLC	SR SECURED 09/42 4.5	4.500	09/15/2042	
		605,000.00	502,136.05		471,935.90
04R5	88732JBD9	240,000.00	187,524.00		187,214.24
04R6	88732JBD9	165,000.00	129,249.45		128,709.79
04R7	88732JBD9	200,000.00	185,362.60		156,011.87
	TRANSCANADA PIPELINES	SR UNSECURED 10/37 6.2	6.200	10/15/2037	
		160,000.00	183,559.90		172,502.76
04R5	89352HAD1	160,000.00	183,559.90		172,502.76
	TRANSCONT GAS PIPE LINE	SR UNSECURED 08/41 5.4	5.400	08/15/2041	
		39,000.00	36,819.12		38,904.33
04R5	893574AB9	39,000.00	36,819.12		38,904.33
	TRANSCONT GAS PIPE LINE	SR UNSECURED 08/42 4.45	4.450	08/01/2042	
		1,575,000.00	1,371,901.82		1,394,498.56
04R5	893574AF0	15,000.00	12,701.55		13,280.94

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	893574AF0	245,000.00		218,234.82	216,922.00
04SL	893574AF0	1,315,000.00		1,140,965.45	1,164,295.62
	TRANSCONT GAS PIPE LINE	SR UNSECURED 03/48 4.6	4.600	03/15/2048	
		570,000.00		499,394.10	499,456.15
04SL	893574AM5	570,000.00		499,394.10	499,456.15
	TRANSCONT GAS PIPE LINE	SR UNSECURED 144A 03/36 5.1	5.100	03/15/2036	
		220,000.00		220,644.60	223,664.19
04R5	893574AS2	220,000.00		220,644.60	223,664.19
	TRANSCONT GAS PIPE LINE	SR UNSECURED 144A 03/56 5.75	5.750	03/15/2056	
		145,000.00		144,148.85	146,686.45
04R5	893574AT0	90,000.00		89,471.70	91,046.76
04SL	893574AT0	55,000.00		54,677.15	55,639.69
	TYSON FOODS INC	SR UNSECURED 06/47 4.55	4.550	06/02/2047	
		18,000.00		14,564.88	15,500.43
04R5	902494BD4	18,000.00		14,564.88	15,500.43
	UBER TECHNOLOGIES INC	SR UNSECURED 09/54 5.35	5.350	09/15/2054	
		350,000.00		335,826.55	338,814.11
04R7	90353TAQ3	350,000.00		335,826.55	338,814.11
	UBER TECHNOLOGIES INC	SR UNSECURED 09/35 4.8	4.800	09/15/2035	
		215,000.00		214,204.50	214,902.43
04R7	90353TAU4	215,000.00		214,204.50	214,902.43
	UMASS MEM HEALTH CARE	UNSECURED 07/52 5.363	5.363	07/01/2052	
		195,000.00		195,000.00	185,794.96
04R5	90407JAA6	195,000.00		195,000.00	185,794.96
	UNITED AIRLINES INC	SR SECURED 144A 04/29 4.625	4.625	04/15/2029	
		350,000.00		350,000.00	348,229.25
04SL	90932LAH0	350,000.00		350,000.00	348,229.25
	RTX CORP	SR UNSECURED 07/38 6.125	6.125	07/15/2038	
		365,000.00		393,440.55	404,619.07
04R6	913017BP3	365,000.00		393,440.55	404,619.07
	RTX CORP	SR UNSECURED 06/42 4.5	4.500	06/01/2042	
		2,940,000.00		3,291,011.28	2,682,717.79
04R5	913017BT5	105,000.00		95,063.85	95,811.35
04R6	913017BT5	1,380,000.00		1,717,539.33	1,259,234.88
04R7	913017BT5	1,035,000.00		1,122,795.25	944,426.16
04SL	913017BT5	420,000.00		355,612.85	383,245.40
	RTX CORP	SR UNSECURED 05/45 4.15	4.150	05/15/2045	
		570,000.00		537,795.90	483,586.87

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	913017CA5	65,000.00		53,451.45	55,145.87
04R6	913017CA5	505,000.00		484,344.45	428,441.00
	RTX CORP	SR UNSECURED 11/46 3.75	3.750	11/01/2046	
		110,000.00		81,322.34	86,623.90
04R6	913017CJ6	110,000.00		81,322.34	86,623.90
	RTX CORP	SR UNSECURED 05/47 4.05	4.050	05/04/2047	
		405,000.00		390,221.62	333,586.17
04R5	913017CP2	405,000.00		390,221.62	333,586.17
	RTX CORP	SR UNSECURED 11/38 4.45	4.450	11/16/2038	
		200,000.00		199,663.27	190,095.45
04R7	913017CW7	200,000.00		199,663.27	190,095.45
	RTX CORP	SR UNSECURED 11/48 4.625	4.625	11/16/2048	
		70,000.00		61,134.50	62,262.04
04R6	913017CX5	70,000.00		61,134.50	62,262.04
	UNUM GROUP	SR UNSECURED 06/51 4.125	4.125	06/15/2051	
		1,145,000.00		1,133,710.30	875,955.94
04SL	91529YAR7	1,145,000.00		1,133,710.30	875,955.94
	UNUM GROUP	SR UNSECURED 06/54 6	6.000	06/15/2054	
		290,000.00		294,990.80	288,777.51
04SL	91529YAT3	290,000.00		294,990.80	288,777.51
	VALE OVERSEAS LIMITED	COMPANY GUAR 06/54 6.4	6.400	06/28/2054	
		395,000.00		395,768.81	407,247.37
04R6	91911TAS2	395,000.00		395,768.81	407,247.37
	VALE OVERSEAS LIMITED	COMPANY GUAR 144A 02/56 VAR	1.000	02/25/2056	
		200,000.00		198,976.00	199,102.00
04R6	91911TAT0	200,000.00		198,976.00	199,102.00
	VALERO ENERGY CORP	SR UNSECURED 12/51 3.65	3.650	12/01/2051	
		135,000.00		102,723.03	94,822.54
04R5	91913YBD1	135,000.00		102,723.03	94,822.54
	VAR ENERGI ASA	SR UNSECURED 144A 05/35 6.5	6.500	05/22/2035	
		335,000.00		333,010.10	356,731.94
04SL	92212WAG5	335,000.00		333,010.10	356,731.94
	VENTURE GLOBAL LNG INC	SR SECURED 144A 02/32 9.875	9.875	02/01/2032	
		355,000.00		386,370.33	369,601.86
04R6	92332YAD3	355,000.00		386,370.33	369,601.86
	VERIZON COMMUNICATIONS	SR UNSECURED 11/42 3.85	3.850	11/01/2042	
		125,000.00		97,418.75	101,365.90

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	92343VBG8	125,000.00		97,418.75	101,365.90
	VERIZON COMMUNICATIONS	SR UNSECURED 08/46 4.862	4.862	08/21/2046	
		110,000.00		99,844.60	99,450.80
04R5	92343VCK8	110,000.00		99,844.60	99,450.80
	VERIZON COMMUNICATIONS	SR UNSECURED 08/54 5.012	5.012	08/21/2054	
		89,000.00		79,596.28	80,256.68
04R5	92343VCM4	89,000.00		79,596.28	80,256.68
	VERIZON COMMUNICATIONS	SR UNSECURED 03/55 4.672	4.672	03/15/2055	
		150,000.00		132,040.50	127,741.48
04R5	92343VCZ5	150,000.00		132,040.50	127,741.48
	VERIZON COMMUNICATIONS	SR UNSECURED 08/46 4.125	4.125	08/15/2046	
		100,000.00		95,424.57	81,593.93
04R5	92343VDC5	100,000.00		95,424.57	81,593.93
	VERIZON COMMUNICATIONS	SR UNSECURED 03/39 4.812	4.812	03/15/2039	
		350,000.00		407,669.76	336,569.71
04R5	92343VDR2	110,000.00		101,481.31	105,779.05
04R6	92343VDR2	240,000.00		306,188.45	230,790.66
	VERIZON COMMUNICATIONS	SR UNSECURED 03/37 5.25	5.250	03/16/2037	
		296,000.00		337,917.49	301,164.25
04R6	92343VDU5	296,000.00		337,917.49	301,164.25
	VERIZON COMMUNICATIONS	SR UNSECURED 11/40 2.65	2.650	11/20/2040	
		2,454,000.00		1,692,336.48	1,781,949.20
04R6	92343VFT6	574,000.00		408,371.68	416,804.74
04SL	92343VFT6	1,880,000.00		1,283,964.80	1,365,144.46
	VERIZON COMMUNICATIONS	SR UNSECURED 11/50 2.875	2.875	11/20/2050	
		355,000.00		234,050.05	224,665.91
04R5	92343VFU3	80,000.00		51,390.40	50,628.94
04R7	92343VFU3	65,000.00		40,546.35	41,136.01
04SL	92343VFU3	210,000.00		142,113.30	132,900.96
	VERIZON COMMUNICATIONS	SR UNSECURED 10/56 2.987	2.987	10/30/2056	
		1,090,000.00		893,324.10	665,925.72
04R5	92343VFW9	732,000.00		534,496.22	447,208.83
04R7	92343VFW9	358,000.00		358,827.88	218,716.89
	VERIZON COMMUNICATIONS	SR UNSECURED 03/51 3.55	3.550	03/22/2051	
		340,000.00		325,512.42	246,837.61
04R5	92343VGB4	60,000.00		43,303.20	43,559.58
04R7	92343VGB4	280,000.00		282,209.22	203,278.03

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	VERIZON COMMUNICATIONS	SR UNSECURED 03/41 3.4	3.400	03/22/2041	
		1,153,000.00		1,031,737.84	912,824.14
04R5	92343VGK4	168,000.00		130,825.53	133,004.73
04R6	92343VGK4	115,000.00		87,649.45	91,044.91
04R7	92343VGK4	570,000.00		558,196.86	451,266.05
04SL	92343VGK4	300,000.00		255,066.00	237,508.45
	VERIZON COMMUNICATIONS	SR UNSECURED 09/41 2.85	2.850	09/03/2041	
		190,000.00		132,191.50	138,805.88
04R5	92343VGL2	190,000.00		132,191.50	138,805.88
	VERIZON COMMUNICATIONS	SR UNSECURED 144A 07/37 5.401	5.401	07/02/2037	
		615,000.00		621,616.10	629,122.18
04R5	92343VHA5	615,000.00		621,616.10	629,122.18
	VERIZON COMMUNICATIONS	SR UNSECURED 11/45 5.75	5.750	11/30/2045	
		1,080,000.00		1,076,691.80	1,089,351.85
04R5	92343VHH0	525,000.00		523,983.95	529,546.04
04R6	92343VHH0	555,000.00		552,707.85	559,805.81
	VERIZON COMMUNICATIONS	SR UNSECURED 11/55 5.875	5.875	11/30/2055	
		1,967,000.00		1,961,059.11	1,985,288.40
04R5	92343VHJ6	65,000.00		65,646.75	65,604.34
04R6	92343VHJ6	692,000.00		690,167.66	698,433.95
04R7	92343VHJ6	210,000.00		209,174.70	211,952.50
04SL	92343VHJ6	1,000,000.00		996,070.00	1,009,297.61
	VERIZON COMMUNICATIONS	SR UNSECURED 11/65 6	6.000	11/30/2065	
		1,475,000.00		1,474,937.65	1,491,728.27
04R5	92343VHK3	475,000.00		475,407.65	480,387.07
04SL	92343VHK3	1,000,000.00		999,530.00	1,011,341.20
	PARAMOUNT GLOBAL	COMPANY GUAR 04/36 6.875	6.875	04/30/2036	
		635,000.00		695,921.36	666,490.40
04R6	925524AX8	475,000.00		524,269.38	498,555.81
04R7	925524AX8	160,000.00		171,651.98	167,934.59
	PARAMOUNT GLOBAL	COMPANY GUAR 03/43 4.375	4.375	03/15/2043	
		1,735,000.00		1,373,511.51	1,305,628.55
04R5	92553PAP7	130,000.00		103,511.24	97,828.08
04R6	92553PAP7	1,290,000.00		1,029,210.83	970,755.52
04R7	92553PAP7	315,000.00		240,789.44	237,044.95
	PARAMOUNT GLOBAL	COMPANY GUAR 09/43 5.85	5.850	09/01/2043	
		445,000.00		408,074.06	400,281.31
04R7	92553PAU6	445,000.00		408,074.06	400,281.31

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	92553PAW2	PARAMOUNT GLOBAL COMPANY GUAR 04/44 5.25 140,000.00 140,000.00	5.250	04/01/2044 131,429.57 131,429.57	113,359.83 113,359.83
04R6	92553PBC5	PARAMOUNT GLOBAL COMPANY GUAR 02/57 VAR 1,557,000.00 1,557,000.00	1.000	02/28/2057 1,595,391.56 1,595,391.56	1,515,544.88 1,515,544.88
04R7	92556HAC1	PARAMOUNT GLOBAL COMPANY GUAR 05/50 4.95 115,000.00 115,000.00	4.950	05/19/2050 91,708.69 91,708.69	89,543.47 89,543.47
04R6	92556HAE7	PARAMOUNT GLOBAL COMPANY GUAR 03/62 VAR 80,000.00 80,000.00	1.000	03/30/2062 65,225.00 65,225.00	78,389.30 78,389.30
04R5	92556VAE6	VIATRIS INC COMPANY GUAR 06/40 3.85 630,000.00	3.850	06/22/2040 450,103.71	481,803.39
04R7	92556VAE6	280,000.00 350,000.00		200,384.81 249,718.90	214,134.84 267,668.55
04SL	92556VAF3	VIATRIS INC COMPANY GUAR 06/50 4 850,000.00 850,000.00	4.000	06/22/2050 616,250.00 616,250.00	569,952.51 569,952.51
04R5	927804GA6	VIRGINIA ELEC + POWER CO SR UNSECURED 12/48 4.6 142,000.00 142,000.00	4.600	12/01/2048 115,578.06 115,578.06	124,317.89 124,317.89
04R7	92857WBY5	VODAFONE GROUP PLC SR UNSECURED 02/53 5.625 90,000.00 90,000.00	5.625	02/10/2053 89,624.70 89,624.70	87,453.21 87,453.21
04R7	92857WCA6	VODAFONE GROUP PLC SR UNSECURED 06/54 5.75 125,000.00 125,000.00	5.750	06/28/2054 120,895.54 120,895.54	123,278.75 123,278.75
04R5	92857WCB4	VODAFONE GROUP PLC SR UNSECURED 06/64 5.875 530,000.00	5.875	06/28/2064 522,777.11	523,837.97
04R7	92857WCB4	375,000.00 155,000.00		368,083.23 154,693.88	370,640.07 153,197.90
04SL	929160BD0	VULCAN MATERIALS CO SR UNSECURED 12/54 5.7 140,000.00 140,000.00	5.700	12/01/2054 139,218.80 139,218.80	142,700.87 142,700.87
		WELLS FARGO + COMPANY JR SUBORDINA 12/86 5.95 580,000.00	5.950	12/01/2086 752,517.50	606,595.00

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R6	949746NL1	580,000.00		752,517.50	606,595.00
	WELLS FARGO + COMPANY	JR SUBORDINA 01/27 VAR	1.000	01/15/2027	
		115,000.00		108,962.50	114,599.14
04R6	949746TG6	115,000.00		108,962.50	114,599.14
	WESTERN MIDSTREAM OPERAT	SR UNSECURED 04/44 5.45	5.450	04/01/2044	
		515,000.00		401,689.70	471,832.97
04SL	958254AD6	515,000.00		401,689.70	471,832.97
	WESTLAKE CORP	SR UNSECURED 08/41 2.875	2.875	08/15/2041	
		50,000.00		37,322.00	34,289.28
04R5	960413AY8	50,000.00		37,322.00	34,289.28
	WESTLAKE CORP	SR UNSECURED 08/51 3.125	3.125	08/15/2051	
		35,000.00		21,714.00	21,584.53
04R5	960413AZ5	35,000.00		21,714.00	21,584.53
	WESTLAKE CORP	SR UNSECURED 08/61 3.375	3.375	08/15/2061	
		94,000.00		58,719.73	56,524.38
04R5	960413BA9	94,000.00		58,719.73	56,524.38
	WESTLAKE CORP	SR UNSECURED 11/55 6.375	6.375	11/15/2055	
		385,000.00		382,387.15	384,394.25
04R5	960413BC5	80,000.00		79,479.20	79,874.13
04R7	960413BC5	305,000.00		302,907.95	304,520.12
	WILLIAMS COMPANIES INC	SR UNSECURED 06/44 5.75	5.750	06/24/2044	
		330,000.00		340,254.55	333,782.02
04R7	969457BV1	145,000.00		155,193.50	146,661.80
04SL	969457BV1	185,000.00		185,061.05	187,120.22
	WILLIAMS COMPANIES INC	SR UNSECURED 08/52 5.3	5.300	08/15/2052	
		375,000.00		362,129.20	352,949.36
04SL	969457CA6	375,000.00		362,129.20	352,949.36
	WILLIAMS COMPANIES INC	SR UNSECURED 11/54 5.8	5.800	11/15/2054	
		280,000.00		281,073.10	282,141.19
04SL	969457CN8	280,000.00		281,073.10	282,141.19
	WILLIAMS COMPANIES INC	SR UNSECURED 09/35 5.3	5.300	09/30/2035	
		160,000.00		159,457.00	163,857.77
04R5	969457CS7	160,000.00		159,457.00	163,857.77
	WILLIAMS COMPANIES INC	SR UNSECURED 03/48 4.85	4.850	03/01/2048	
		40,000.00		33,282.80	35,660.58
04R5	96949LAE5	40,000.00		33,282.80	35,660.58

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	WILLIAMS COMPANIES INC	SR UNSECURED 04/40 6.3	6.300	04/15/2040	
		450,000.00		491,152.85	491,209.95
04R7	96950FAF1	200,000.00		232,907.85	218,315.53
04SL	96950FAF1	250,000.00		258,245.00	272,894.42
	WILLIAMS COMPANIES INC	SR UNSECURED 11/43 5.8	5.800	11/15/2043	
		505,000.00		518,327.74	510,864.73
04R5	96950FAK0	405,000.00		419,443.74	409,703.40
04R7	96950FAK0	100,000.00		98,884.00	101,161.33
	WILLIS NORTH AMERICA INC	COMPANY GUAR 09/49 3.875	3.875	09/15/2049	
		155,000.00		169,738.76	117,681.78
04R5	970648AK7	155,000.00		169,738.76	117,681.78
	WOODSIDE FINANCE LTD	COMPANY GUAR 05/35 6	6.000	05/19/2035	
		115,000.00		113,881.46	120,708.53
04R5	980236AV5	115,000.00		113,881.46	120,708.53
	99F608915 TRS USD P V 00MFEDL	2 ROLL 3M FEDL01 0.26 SPREAD	1.000	03/02/2026	
		-5,892,232.50		-5,892,232.50	-5,892,232.50
04SN	99S2ABVA7	-5,892,232.50		-5,892,232.50	-5,892,232.50
	99F608915 TRS USD R E	99F608915 LT09TRUU			
		11,814.000		5,892,232.50	5,981,900.76
04SN	99S2ABV90	11,814.000		5,892,232.50	5,981,900.76
	99F613964 TRS USD R E	99F613964 LT03TRUU			
		228,534.000		107,897,757.42	108,317,962.89
04SN	99S2ATVC4	228,534.000		107,897,757.42	108,317,962.89
	99F613964 TRS USD P V 00MFEDL	BULLET FEDL01 0.29 SPREAD	1.000	01/16/2026	
		-107,897,757.42		-107,897,757.42	-107,897,757.42
04SN	99S2ATVD2	-107,897,757.42		-107,897,757.42	-107,897,757.42
	99F615266 TRS USD P V 00MFEDL	BULLET FEDL01 0.29 SPREAD	1.000	02/24/2026	
		-151,036,974.08		-151,036,974.08	-151,036,974.08
04SN	99S2AXQA5	-151,036,974.08		-151,036,974.08	-151,036,974.08
	99F615266 TRS USD R E	99F615266 LUTLTRUU			
		44,227.000		151,036,974.08	149,313,890.16
04SN	99S2AXQ98	44,227.000		151,036,974.08	149,313,890.16
	99F604914 TRS USD R E	99F604914 LUTLTRUU			
		11,751.000		39,123,074.34	39,672,316.08
04SN	99S2A0DU7	11,751.000		39,123,074.34	39,672,316.08
	99F604914 TRS USD P V 00MFEDL	9 ROLL 3M FEDL01 0.255 SPREAD	1.000	03/09/2026	
		-39,123,074.34		-39,123,074.34	-39,123,074.34

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COMPOSITE
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PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
04SN	99S2A0DV5	-39,123,074.34	-39,123,074.34		-39,123,074.34
	99F606034 TRS USD R E	99F606034 LT11TRUU 126,946.000	75,876,893.66		76,883,575.44
04SN	99S2A3CI9	126,946.000	75,876,893.66		76,883,575.44
	99F606034 TRS USD P V 00MFEDL	BULLET FEDL01 0.26 SPREAD -75,876,893.66	1.000 01/12/2026 -75,876,893.66		-75,876,893.66
04SN	99S2A3CJ7	-75,876,893.66	-75,876,893.66		-75,876,893.66
	99F606612 TRS USD P V 00MFEDL	12 ROLL 3M FEDL01 0.25 SPREAD -21,753,393.60	1.000 02/12/2026 -21,753,393.60		-21,753,393.60
04SN	99S2A4SA7	-21,753,393.60	-21,753,393.60		-21,753,393.60
	99F606612 TRS USD R E	99F606612 LT09TRUU 43,280.000	21,753,393.60		21,914,395.20
04SN	99S2A4S90	43,280.000	21,753,393.60		21,914,395.20
	99F607354 TRS USD R E	99F607354 LT02TRUU 166,191.000	66,938,410.98		67,378,817.13
04SN	99S2A6OF5	166,191.000	66,938,410.98		67,378,817.13
	99F607354 TRS USD P V 00MFEDL	17 ROLL 3M FEDL01 0.26 SPREAD -66,938,410.98	1.000 02/17/2026 -66,938,410.98		-66,938,410.98
04SN	99S2A6OG3	-66,938,410.98	-66,938,410.98		-66,938,410.98
	99F608071 TRS USD R E	99F608071 LT11TRUU 57,226.000	33,997,966.60		34,798,060.47
04SN	99S2A8P03	57,226.000	33,997,966.60		34,798,060.47
	99F608071 TRS USD P V 00MFEDL	BULLET FEDL01 0.28 SPREAD -33,997,966.60	1.000 01/20/2026 -33,997,966.60		-33,997,966.60
04SN	99S2A8P11	-33,997,966.60	-33,997,966.60		-33,997,966.60
	S8ACS53V2 IRS USD R F 3.67400	B8ACS53V2_FIX CCPOIS 1,555,000.00	3.674 06/21/2049 1,555,000.00		1,479,900.08
04SL	99S23VHF6	1,555,000.00	1,555,000.00		1,479,900.08
	S8ACS53V2 IRS USD P V 12MSOFR	B8ACS53V2_FLO CCPOIS -1,555,000.00	1.000 06/21/2049 -1,555,000.00		-1,555,000.00
04SL	99S23VHG4	-1,555,000.00	-1,555,000.00		-1,555,000.00
	B8ACS53Y6 IRS USD R V 12MSOFR	B8ACS53Y6_FLO CCPOIS 1,375,000.00	1.000 06/21/2054 1,375,000.00		1,375,000.00
04SL	99S23VHX7	1,375,000.00	1,375,000.00		1,375,000.00
	B8ACS53Y6 IRS USD P F 3.57600	B8ACS53Y6_FIX CCPOIS -1,375,000.00	3.576 06/21/2054 -1,375,000.00		-1,281,944.84
04SL	99S23VHY5	-1,375,000.00	-1,375,000.00		-1,281,944.84

Name of Plan: PENSION ONLY POOL - XEROX CORP. MASTER TRUST
Plan Sponsor: XEROX CORPORATION
Plan Sponsor EIN: 04-3192419
Plan Number: 015

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
04TR	99S29L4I0	99F600136 TRS USD R E	99F600136 NDUEACWF		
		341,455.000	184,210,294.57		188,510,476.40
		341,455.000	184,210,294.57		188,510,476.40
04TR	99S29L4J8	99F600136 TRS USD P V 00MFEDL 24 ROLL 3M FEDL01 0.42 SPREAD	1.000 02/24/2026		
		-184,210,294.57	-184,210,294.57		-184,210,294.57
		-184,210,294.57	-184,210,294.57		-184,210,294.57
04SN	99S29OQR0	99F602413 TRS USD R E	99F602413 LT09TRUU		
		396,349.000	195,503,107.74		200,847,556.93
		396,349.000	195,503,107.74		200,847,556.93
04SN	99S29OQS8	99F602413 TRS USD P V 00MFEDL 2 ROLL 3M FEDL01 0.22 SPREAD	1.000 03/02/2026		
		-195,503,107.74	-195,503,107.74		-195,503,107.74
		-195,503,107.74	-195,503,107.74		-195,503,107.74
04SN	99S295CA3	99F593539 TRS USD P V 00MFEDL 12 ROLL 3M FEDL01 0.22 SPR	1.000 01/14/2026		
		-170,303,197.90	-170,303,197.90		-170,303,197.90
		-170,303,197.90	-170,303,197.90		-170,303,197.90
04SN	99S295CC9	99F593612 TRS USD R E	99F593604 LUTLTRUU		
		16,873.000	56,999,018.76		56,912,691.43
		16,873.000	56,999,018.76		56,912,691.43
04SN	99S295CD7	99F593612 TRS USD P V 00MFEDL 14 ROLL 3M FEDL01 0.19 SPR	1.000 01/14/2026		
		-56,999,018.76	-56,999,018.76		-56,999,018.76
		-56,999,018.76	-56,999,018.76		-56,999,018.76
04SN	99S295C96	99F593539 TRS USD R E	99F593521 LT09TRUU		
		338,777.000	170,303,197.90		171,673,279.84
		338,777.000	170,303,197.90		171,673,279.84
		-----	-----		-----
		-821,136,899.150	275,120,534.66		271,474,500.70

Name of Plan: PENSION ONLY POOL - XEROX CORP. MASTER TRUST
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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
CORPORATE STOCKS - PREFERRED					
	DRAEGERWERK AG	PREF			
		PREFERENCE			
		3,400.000		195,319.79	277,789.38
04RJ	516921905	3,400.000		195,319.79	277,789.38
		-----		-----	-----
		3,400.000		195,319.79	277,789.38

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CORPORATE STOCKS - COMMON					
	MACNICA HOLDINGS INC	COMMON STOCK			
		10,800.000	151,681.18		160,563.92
04RJ	ACI0BXWY1	10,800.000	151,681.18		160,563.92
	NISHI NIPPON FINANCIAL HOLDI	COMMON STOCK			
		6,700.000	89,665.83		127,302.15
04RJ	ACI0PMHS0	6,700.000	89,665.83		127,302.15
	RUBIS	COMMON STOCK EUR1.25			
		8,800.000	271,292.43		335,798.34
04RJ	ACI0W90G5	8,800.000	271,292.43		335,798.34
	SWISS RE AG	COMMON STOCK USD.12			
		5,200.000	655,106.02		916,694.69
04RJ	ACI00MQT5	5,200.000	655,106.02		916,694.69
	ALAPIS HOLDING INDUSTRIAL	COMMON STOCK EUR.3			
		4,822.000	254,696.87		229.44
04RJ	ACI00NJB0	4,822.000	254,696.87		229.44
	COMMERZBANK AG	COMMON STOCK			
		12,800.000	388,746.08		503,289.00
04RJ	ACI05RX61	12,800.000	388,746.08		503,289.00
	VODAFONE GROUP PLC	COMMON STOCK USD.2095238			
		185,900.000	220,683.18		231,587.71
04RJ	ACI07KLY6	185,900.000	220,683.18		231,587.71
	UBS GROUP AG REG	COMMON STOCK USD.1			
		15,000.000	399,070.65		579,488.14
04RJ	ACI09N1W4	15,000.000	399,070.65		579,488.14
	DNB BANK ASA	COMMON STOCK NOK12.5			
		9,300.000	117,117.67		248,768.84
04RJ	ACI1YWP65	9,300.000	117,117.67		248,768.84
	DAISHI HOKUETSU FINANCIAL GR	COMMON STOCK			
		32,400.000	175,902.64		336,146.11
04RJ	ACI14VTP4	32,400.000	175,902.64		336,146.11
	SANDOZ GROUP AG	COMMON STOCK CHF.05			
		2,580.000	61,949.63		182,249.95
04RJ	ACI2JBW68	2,580.000	61,949.63		182,249.95

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COMPOSITE
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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

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	AEGON LTD	COMMON STOCK EUR.12			
		40,500.000	263,863.00		326,853.98
04RJ	ACI2JDY96	40,500.000	263,863.00		326,853.98
	DAIMLER TRUCK HOLDING AG	COMMON STOCK			
		5,400.000	100,735.04		228,556.51
04RJ	ACI223RB9	5,400.000	100,735.04		228,556.51
	NIPPON EXPRESS HOLDINGS INC	COMMON STOCK			
		8,700.000	170,978.15		184,648.51
04RJ	ACI2263L6	8,700.000	170,978.15		184,648.51
	KONINKLIJKE AHOLD DELHAIZE N	COMMON STOCK EUR.01			
		15,700.000	434,146.72		649,565.95
04RJ	BD0Q39902	15,700.000	434,146.72		649,565.95
	BANK OF IRELAND GROUP PLC	COMMON STOCK EUR1.0			
		15,800.000	141,954.37		292,653.71
04RJ	BD1RP6901	15,800.000	141,954.37		292,653.71
	NORDEA BANK ABP	COMMON STOCK EUR1.0			
		9,100.000	117,280.34		160,949.79
04RJ	BFM0SV904	9,100.000	117,280.34		160,949.79
	MEBUKI FINANCIAL GROUP INC	COMMON STOCK			
		45,400.000	228,540.38		296,605.58
04RJ	BH0VTS902	45,400.000	228,540.38		296,605.58
	PROSUS NV	COMMON STOCK EUR.05			
		5,000.000	201,937.50		314,857.37
04RJ	BJDS7L900	5,000.000	201,937.50		314,857.37
	ISRACARD LTD	COMMON STOCK			
		0.080	0.13		0.34
04RJ	BJ0CJC906	0.080	0.13		0.34
	PETS AT HOME GROUP PLC	COMMON STOCK GBP.01			
		38,700.000	155,777.29		113,630.94
04RJ	BJ62K6903	38,700.000	155,777.29		113,630.94
	TRATON SE	COMMON STOCK			
		6,700.000	233,814.99		228,294.22
04RJ	BKF1H5908	6,700.000	233,814.99		228,294.22
	IVECO GROUP NV	COMMON STOCK EUR.01			
		8,800.000	140,915.99		189,192.95
04RJ	BKPGF5906	8,800.000	140,915.99		189,192.95

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
	TESCO PLC	COMMON STOCK GBP.0633333			
		94,600.000	380,216.84		564,428.52
04RJ	BLGZ98903	94,600.000	380,216.84		564,428.52
	WH GROUP LTD	COMMON STOCK USD.0001			
		493,500.000	486,441.43		515,964.09
04RJ	BLLHKZ904	493,500.000	486,441.43		515,964.09
	WICKES GROUP PLC	COMMON STOCK GBP.1			
		50,429.000	89,016.77		157,023.29
04RJ	BL6C20909	50,429.000	89,016.77		157,023.29
	BETSSON AB B	COMMON STOCK SEK.67			
		11,500.000	229,139.13		176,430.67
04RJ	BMWC78906	11,500.000	229,139.13		176,430.67
	NATWEST GROUP PLC	COMMON STOCK GBP1.0769			
		65,100.000	275,147.66		545,319.90
04RJ	BM8PJY904	65,100.000	275,147.66		545,319.90
	NN GROUP NV	COMMON STOCK EUR.12			
		4,600.000	225,286.92		333,551.52
04RJ	BNG8PQ901	4,600.000	225,286.92		333,551.52
	GSK PLC	COMMON STOCK			
		39,400.000	776,070.30		934,991.53
04RJ	BN7SWP901	39,400.000	776,070.30		934,991.53
	MICHELIN (CGDE)	COMMON STOCK EUR.5			
		4,400.000	131,332.95		143,745.79
04RJ	BPBPJ0907	4,400.000	131,332.95		143,745.79
	LOGISTA INTEGRAL SA	COMMON STOCK EUR.2			
		4,900.000	86,124.77		167,416.38
04RJ	BP3QYZ900	4,900.000	86,124.77		167,416.38
	SHELL PLC	COMMON STOCK EUR.07			
		37,800.000	1,228,481.66		1,394,115.94
04RJ	BP6MXD906	37,800.000	1,228,481.66		1,394,115.94
	AGL ENERGY LTD	COMMON STOCK			
		21,000.000	145,041.19		129,454.93
04RJ	BSS7GP901	21,000.000	145,041.19		129,454.93
	SCHAEFFLER AG	COMMON STOCK			
		5,657.000	45,758.63		43,724.46
04RJ	BV5F6V909	5,657.000	45,758.63		43,724.46

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COMPOSITE
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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

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04RJ	BW9P81905	CK HUTCHISON HOLDINGS LTD COMMON STOCK HKD1.0 39,500.000 39,500.000	261,162.06 261,162.06		278,787.12 278,787.12
04RJ	BYMXPS901	UNICREDIT SPA COMMON STOCK 8,200.000 8,200.000	194,210.14 194,210.14		609,913.42 609,913.42
04RJ	BYQP13905	ABN AMRO BANK NV CVA DUTCH CERT EUR1.0 12,300.000 12,300.000	305,303.09 305,303.09		416,109.60 416,109.60
04RJ	BYTBXV906	RYANAIR HOLDINGS PLC COMMON STOCK EUR.006 8,300.000 8,300.000	180,662.05 180,662.05		271,831.12 271,831.12
04RJ	BYT814908	JAPAN POST HOLDINGS CO LTD COMMON STOCK 28,800.000 28,800.000	291,577.26 291,577.26		283,293.82 283,293.82
04RJ	BYY7VY905	SIGNIFY NV COMMON STOCK EUR.01 8,400.000 8,400.000	243,003.03 243,003.03		198,287.03 198,287.03
04RJ	BYZGMM900	SCANDINAVIAN TOBACCO GROUP A COMMON STOCK DKK1.0 8,700.000 8,700.000	107,473.48 107,473.48		124,102.25 124,102.25
04RJ	BYZQ07905	CK ASSET HOLDINGS LTD COMMON STOCK HKD1.0 17,000.000 17,000.000	114,302.92 114,302.92		87,166.05 87,166.05
04RJ	BZ1GZ0908	BAWAG GROUP AG COMMON STOCK 3,000.000 3,000.000	137,385.14 137,385.14		401,782.61 401,782.61
04RJ	BZ5ZHK908	PIRELLI + C SPA COMMON STOCK NPV 24,000.000 24,000.000	148,368.13 148,368.13		166,840.75 166,840.75
04RJ	BZ5739900	ING GROEP NV COMMON STOCK EUR.01 12,800.000 12,800.000	133,466.54 133,466.54		332,010.31 332,010.31
04RJ	B0B9GS900	NOS SGPS COMMON STOCK EUR.5 28,300.000 28,300.000	105,933.89 105,933.89		121,028.60 121,028.60

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	ENGIE	COMMON STOCK EUR1.0			
		285.000	4,382.16		7,243.58
04RJ	B0C2CQ902	285.000	4,382.16		7,243.58
	LEONARDO SPA	COMMON STOCK			
		2,700.000	42,261.65		146,991.85
04RJ	B0DJNG904	2,700.000	42,261.65		146,991.85
	EFG INTERNATIONAL AG	COMMON STOCK CHF.5			
		2,830.000	42,359.02		64,921.35
04RJ	B0LF18905	2,830.000	42,359.02		64,921.35
	IPSEN	COMMON STOCK EUR1.0			
		900.000	88,288.50		129,830.79
04RJ	B0R7JF902	900.000	88,288.50		129,830.79
	AVOLTA AG	COMMON STOCK CHF5.0			
		5,800.000	252,993.18		318,694.81
04RJ	B0R80X901	5,800.000	252,993.18		318,694.81
	QINETIQ GROUP PLC	COMMON STOCK GBP.01			
		20,200.000	59,108.40		111,181.81
04RJ	B0WMWD903	20,200.000	59,108.40		111,181.81
	MCJ CO LTD	COMMON STOCK			
		17,100.000	137,576.81		169,411.09
04RJ	B00TL4905	17,100.000	137,576.81		169,411.09
	SUPER RETAIL GROUP LTD	COMMON STOCK			
		21,700.000	143,514.56		230,966.88
04RJ	B01C7R906	21,700.000	143,514.56		230,966.88
	SAINSBURY (J) PLC	COMMON STOCK GBP.285714			
		82,300.000	342,555.79		351,351.04
04RJ	B019KW907	82,300.000	342,555.79		351,351.04
	PERSEUS MINING LTD	COMMON STOCK			
		129,700.000	240,558.86		480,573.56
04RJ	B02FBC906	129,700.000	240,558.86		480,573.56
	MOWI ASA	COMMON STOCK NOK7.5			
		944.000	17,680.54		21,433.33
04RJ	B02L48900	944.000	17,680.54		21,433.33
	FUYO GENERAL LEASE CO LTD	COMMON STOCK			
		5,400.000	65,310.13		144,715.16
04RJ	B03P2F906	5,400.000	65,310.13		144,715.16

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	CENTRICA PLC	COMMON STOCK GBP.061728			
		11,000.000	64,466.85		24,996.12
04RJ	B033F2900	11,000.000	64,466.85		24,996.12
	FIRST BANGKOK CITY	COMMON STOCK			
		139,200.000	110,896.34		0.00
	B06CLQ907	139,200.000	110,896.34		0.00
	IG GROUP HOLDINGS PLC	COMMON STOCK GBP.00005			
		6,000.000	84,021.65		90,232.50
04RJ	B06QFB906	6,000.000	84,021.65		90,232.50
	NOMURA REAL ESTATE HOLDINGS	COMMON STOCK			
		18,500.000	72,980.92		113,608.14
04RJ	B1CWJM906	18,500.000	72,980.92		113,608.14
	IDEMITSU KOSAN CO LTD	COMMON STOCK			
		53,800.000	348,448.29		398,888.82
04RJ	B1FF8P905	53,800.000	348,448.29		398,888.82
	MAPFRE SA	COMMON STOCK EUR.1			
		72,800.000	212,931.96		336,938.47
04RJ	B1G40S901	72,800.000	212,931.96		336,938.47
	TS TECH CO LTD	COMMON STOCK			
		14,300.000	199,531.98		165,267.86
04RJ	B1P1JR909	14,300.000	199,531.98		165,267.86
	THE UNITED LABORATORIES INTE	COMMON STOCK HKD.01			
		168,000.000	179,173.87		275,554.87
04RJ	B1P70H908	168,000.000	179,173.87		275,554.87
	VOLVO AB B SHS	COMMON STOCK SEK1.26			
		17,400.000	300,420.34		521,718.66
04RJ	B1QH83908	17,400.000	300,420.34		521,718.66
	SKF AB B SHARES	COMMON STOCK SEK2.5			
		4,500.000	92,588.92		117,846.64
04RJ	B1Q3J3907	4,500.000	92,588.92		117,846.64
	FUKUOKA FINANCIAL GROUP INC	COMMON STOCK			
		3,900.000	69,617.32		120,136.49
04RJ	B1TK1Y907	3,900.000	69,617.32		120,136.49
	DRAX GROUP PLC	COMMON STOCK GBP.1155172			
		28,700.000	209,916.65		282,544.32
04RJ	B1VNSX901	28,700.000	209,916.65		282,544.32

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	D/S NORDEN	COMMON STOCK DKK1.0			
		3,900.000	166,853.65		153,563.83
04RJ	B1WP65900	3,900.000	166,853.65		153,563.83
	ORIGIN ENTERPRISES PLC	COMMON STOCK EUR.01			
		11,400.000	84,221.40		50,275.05
04RJ	B1YC2Y908	11,400.000	84,221.40		50,275.05
	KBC ANCORA	COMMON STOCK			
		2,800.000	213,713.85		233,642.04
04RJ	B1YWXY900	2,800.000	213,713.85		233,642.04
	3I GROUP PLC	COMMON STOCK GBP.738636			
		4,500.000	53,791.22		188,295.75
04RJ	B1YW44908	4,500.000	53,791.22		188,295.75
	NORSK HYDRO ASA	COMMON STOCK NOK1.098			
		18,608.000	131,225.10		133,187.67
04RJ	B11HK3901	18,608.000	131,225.10		133,187.67
	TOTALENERGIES SE	COMMON STOCK EUR2.5			
		16,900.000	1,003,147.71		1,114,035.70
04RJ	B15C55900	16,900.000	1,003,147.71		1,114,035.70
	PARAGON BANKING GROUP PLC	COMMON STOCK GBP1.0			
		24,800.000	114,430.20		276,845.49
04RJ	B2NGPM900	24,800.000	114,430.20		276,845.49
	FIRST RESOURCES LTD	COMMON STOCK			
		115,800.000	132,480.23		185,079.72
04RJ	B2927P900	115,800.000	132,480.23		185,079.72
	YAMABIKO CORP	COMMON STOCK			
		10,400.000	149,708.34		180,608.78
04RJ	B3FD1T905	10,400.000	149,708.34		180,608.78
	PAX GLOBAL TECHNOLOGY LTD	COMMON STOCK HKD.1			
		175,000.000	108,436.41		117,781.55
04RJ	B3LX5R904	175,000.000	108,436.41		117,781.55
	MEGMILK SNOW BRAND CO LTD	COMMON STOCK			
		11,000.000	220,944.95		215,700.10
04RJ	B3ZC07904	11,000.000	220,944.95		215,700.10
	SPAREBANK 1 SOR NORGE ASA	COMMON STOCK NOK25.0			
		8,500.000	99,160.84		150,290.73
04RJ	B40JTQ902	8,500.000	99,160.84		150,290.73

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
04RJ	B41H73900	ZIGUP PLC COMMON STOCK GBP.5 27,000.000 27,000.000	152,315.90 152,315.90		122,887.12 122,887.12
04RJ	B5M6XQ908	INTL CONSOLIDATED AIRLINE DI COMMON STOCK EUR.1 67,800.000 67,800.000	153,622.74 153,622.74		356,016.10 356,016.10
04RJ	B601QS905	DAIICHI LIFE GROUP INC COMMON STOCK 44,800.000 44,800.000	338,491.40 338,491.40		349,816.08 349,816.08
04RJ	B8F0TD907	TALANX AG COMMON STOCK 1,700.000 1,700.000	123,861.01 123,861.01		220,968.83 220,968.83
04RJ	B82YXW900	VESUVIUS PLC COMMON STOCK GBP.1 15,900.000 15,900.000	85,854.83 85,854.83		80,562.12 80,562.12
04RJ	B9895B904	COCA COLA HBC AG DI COMMON STOCK 4,200.000 4,200.000	133,044.53 133,044.53		210,802.19 210,802.19
04RB	G0176J109	ALLEGION PLC COMMON STOCK USD.01 112.000 112.000	7,786.49 7,786.49		18,595.36 18,595.36
04RB	G0250X107	AMCOR PLC COMMON STOCK USD.01 2,955.000 2,955.000	30,385.51 30,385.51		25,176.60 25,176.60
04RB	G0403H108	AON PLC CLASS A COMMON STOCK 279.000 279.000	47,189.46 47,189.46		98,743.68 98,743.68
04RB	G0450A105	ARCH CAPITAL GROUP LTD COMMON STOCK USD.01 484.000 484.000	30,755.27 30,755.27		45,457.28 45,457.28
04RB	G1151C101	ACCENTURE PLC CL A COMMON STOCK USD.0000225 807.000 807.000	138,469.36 138,469.36		201,750.00 201,750.00
04RB	G29183103	EATON CORP PLC COMMON STOCK USD.01 510.000 510.000	53,629.17 53,629.17		176,403.90 176,403.90

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	EVEREST GROUP LTD	COMMON STOCK USD.01			
		55.000	14,850.51		17,285.95
04RB	G3223R108	55.000	14,850.51		17,285.95
	APTIV PLC	COMMON STOCK USD.01			
		303.000	17,822.68		23,497.65
04RB	G3265R107	303.000	17,822.68		23,497.65
	INVESCO LTD	COMMON STOCK USD.2			
		580.000	10,383.80		14,181.00
04RB	G491BT108	580.000	10,383.80		14,181.00
	JOHNSON CONTROLS INTERNATION	COMMON STOCK USD.01			
		868.000	36,387.55		100,957.08
	G51502105	5.000	0.00		581.55
04RB	G51502105	863.000	36,387.55		100,375.53
	LINDE PLC	COMMON STOCK			
		606.000	135,870.67		248,653.92
04RB	G54950103	606.000	135,870.67		248,653.92
	MEDTRONIC PLC	COMMON STOCK USD.1			
		1,656.000	140,127.49		174,426.48
04RB	G5960L103	1,656.000	140,127.49		174,426.48
	NORWEGIAN CRUISE LINE HOLDIN	COMMON STOCK USD.001			
		568.000	19,683.14		10,485.28
04RB	G66721104	568.000	19,683.14		10,485.28
	NVENT ELECTRIC PLC	COMMON STOCK USD.01			
		1.000	0.00		107.27
	G6700G107	1.000	0.00		107.27
	PENTAIR PLC	COMMON STOCK USD.01			
		214.000	8,203.82		22,521.36
	G7S00T104	1.000	0.00		105.24
04RB	G7S00T104	213.000	8,203.82		22,416.12
	SEAGATE TECHNOLOGY HOLDINGS	COMMON STOCK USD.00001			
		273.000	12,102.42		75,536.37
04RB	G7997R103	273.000	12,102.42		75,536.37
	SMURFIT WESTROCK PLC	COMMON STOCK			
		638.000	29,888.28		22,770.22
04RB	G8267P108	638.000	29,888.28		22,770.22
	STERIS PLC	COMMON STOCK USD75.0			
		127.000	22,012.09		33,817.56

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04RB	G8473T100	127.000	22,012.09		33,817.56
	TE CONNECTIVITY PLC	COMMON STOCK USD.01			
		386.000	27,066.86		87,293.90
04RB	G87052109	386.000	27,066.86		87,293.90
	TRANE TECHNOLOGIES PLC	COMMON STOCK USD1.0			
		291.000	27,764.30		122,650.68
04RB	G8994E103	291.000	27,764.30		122,650.68
	WILLIS TOWERS WATSON PLC	COMMON STOCK USD.000304635			
		130.000	23,956.52		41,730.00
04RB	G96629103	130.000	23,956.52		41,730.00
	BUNGE GLOBAL SA	COMMON STOCK USD.01			
		180.000	18,539.81		17,292.60
04RB	H11356104	180.000	18,539.81		17,292.60
	CHUBB LTD	COMMON STOCK			
		484.000	64,146.87		143,351.12
04RB	H1467J104	484.000	64,146.87		143,351.12
	GARMIN LTD	COMMON STOCK CHF.1			
		198.000	15,349.26		38,673.36
04RB	H2906T109	198.000	15,349.26		38,673.36
	LYONDELLBASELL INDU CL A	COMMON STOCK EUR.04			
		335.000	24,298.73		16,411.65
04RB	N53745100	335.000	24,298.73		16,411.65
	NXP SEMICONDUCTORS NV	COMMON STOCK EUR.2			
		328.000	68,525.13		63,940.32
04RB	N6596X109	328.000	68,525.13		63,940.32
	ROYAL CARIBBEAN CRUISES LTD	COMMON STOCK USD.01			
		319.000	34,119.93		84,933.75
04RB	V7780T103	319.000	34,119.93		84,933.75
	AFLAC INC	COMMON STOCK USD.1			
		646.000	25,280.22		71,260.26
04RB	001055102	646.000	25,280.22		71,260.26
	AES CORP	COMMON STOCK USD.01			
		918.000	13,424.06		12,907.08
04RB	00130H105	918.000	13,424.06		12,907.08
	AT+T INC	COMMON STOCK USD1.0			
		9,265.000	194,315.07		241,075.30
04RB	00206R102	9,265.000	194,315.07		241,075.30

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	ABBOTT LABORATORIES	COMMON STOCK			
		2,240.000		0.00	288,736.00
04RB	002824100	2,240.000		0.00	288,736.00
	ABBVIE INC	COMMON STOCK USD.01			
		2,282.000		188,209.01	519,611.40
04RB	00287Y109	2,282.000		188,209.01	519,611.40
	ADOBE INC	COMMON STOCK USD.0001			
		554.000		124,804.60	177,352.02
04RB	00724F101	554.000		124,804.60	177,352.02
	ADVANCED MICRO DEVICES	COMMON STOCK USD.01			
		2,095.000		114,557.02	455,725.35
04RB	007903107	2,095.000		114,557.02	455,725.35
	AGILENT TECHNOLOGIES INC	COMMON STOCK USD.01			
		371.000		21,247.00	56,948.50
04RB	00846U101	371.000		21,247.00	56,948.50
	AIRBNB INC CLASS A	COMMON STOCK USD.0001			
		559.000		82,183.98	65,397.41
04RB	009066101	559.000		82,183.98	65,397.41
	AIR PRODUCTS + CHEMICALS INC	COMMON STOCK USD1.0			
		287.000		47,727.87	74,921.35
04RB	009158106	287.000		47,727.87	74,921.35
	BALFOUR BEATTY PLC	COMMON STOCK GBP.5			
		23,700.000		84,986.92	221,073.59
04RJ	009616004	23,700.000		84,986.92	221,073.59
	AKAMAI TECHNOLOGIES INC	COMMON STOCK USD.01			
		194.000		9,824.34	17,366.88
04RB	00971T101	194.000		9,824.34	17,366.88
	ALBEMARLE CORP	COMMON STOCK USD.01			
		152.000		12,554.16	19,758.48
04RB	012653101	152.000		12,554.16	19,758.48
	ALEXANDRIA REAL ESTATE EQUIT	REIT USD.01			
		201.000		28,444.84	10,787.67
04RB	015271109	201.000		28,444.84	10,787.67
	ALIGN TECHNOLOGY INC	COMMON STOCK USD.0001			
		91.000		21,286.25	13,394.29
04RB	016255101	91.000		21,286.25	13,394.29

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04RB	018802108	ALLIANT ENERGY CORP COMMON STOCK USD.01 331.000 331.000	14,599.48 14,599.48		22,994.57 22,994.57
04RB	020002101	ALLSTATE CORP COMMON STOCK USD.01 342.000 342.000	24,443.94 24,443.94		72,839.16 72,839.16
04RB	02079K107	ALPHABET INC CL C COMMON STOCK USD.001 6,030.000 6,030.000	345,609.36 345,609.36		1,930,323.60 1,930,323.60
04RB	02079K305	ALPHABET INC CL A COMMON STOCK USD.001 7,512.000 7,512.000	434,827.85 434,827.85		2,405,192.16 2,405,192.16
04RB	02209S103	ALTRIA GROUP INC COMMON STOCK USD.333 2,188.000 2,188.000	81,407.23 81,407.23		129,113.88 129,113.88
04RB	023135106	AMAZON.COM INC COMMON STOCK USD.01 12,533.000 12,533.000	1,119,784.68 1,119,784.68		2,922,946.26 2,922,946.26
04RB	023608102	AMEREN CORPORATION COMMON STOCK USD.01 345.000 345.000	17,909.22 17,909.22		36,690.75 36,690.75
04RB	025537101	AMERICAN ELECTRIC POWER COMMON STOCK USD6.5 688.000 688.000	43,192.16 43,192.16		85,153.76 85,153.76
04RB	025816109	AMERICAN EXPRESS CO COMMON STOCK USD.2 701.000 701.000	65,690.17 65,690.17		256,054.27 256,054.27
04RB	026874784	AMERICAN INTERNATIONAL GROUP COMMON STOCK USD2.5 715.000 715.000	33,053.28 33,053.28		54,454.40 54,454.40
04RJ	028758902	BRITISH AMERICAN TOBACCO PLC COMMON STOCK 7,300.000 7,300.000	269,211.74 269,211.74		427,621.21 427,621.21
04RB	03027X100	AMERICAN TOWER CORP REIT USD.01 603.000 603.000	83,566.75 83,566.75		109,305.81 109,305.81

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04RB	030420103	AMERICAN WATER WORKS CO INC COMMON STOCK USD.01 252.000 252.000	24,256.59 24,256.59		32,777.64 32,777.64
04RB	03073E105	CENCORA INC COMMON STOCK USD.01 250.000 250.000	26,046.87 26,046.87		92,232.50 92,232.50
04RB	03076C106	AMERIPRISE FINANCIAL INC COMMON STOCK USD.01 125.000 125.000	14,840.92 14,840.92		56,967.50 56,967.50
04RB	031100100	AMETEK INC COMMON STOCK USD.01 299.000 299.000	24,921.28 24,921.28		59,169.11 59,169.11
04RB	031162100	AMGEN INC COMMON STOCK USD.0001 694.000 694.000	100,715.68 100,715.68		239,749.24 239,749.24
04RB	032095101	AMPHENOL CORP CL A COMMON STOCK USD.001 1,557.000 1,557.000	30,020.08 30,020.08		219,381.30 219,381.30
04RB	032654105	ANALOG DEVICES INC COMMON STOCK USD.167 641.000 641.000	66,818.05 66,818.05		170,082.94 170,082.94
04RJ	034521906	FIRSTGROUP PLC COMMON STOCK GBP.05 100,400.000 100,400.000	227,801.95 227,801.95		235,064.00 235,064.00
04RB	036752103	ELEVANCE HEALTH INC COMMON STOCK USD.01 299.000 299.000	64,358.14 64,358.14		101,139.74 101,139.74
04RB	03743Q108	APA CORP COMMON STOCK USD.625 478.000 478.000	23,679.60 23,679.60		11,935.66 11,935.66
04RB	03769M106	APOLLO GLOBAL MANAGEMENT INC COMMON STOCK USD.0001 577.000 577.000	98,685.75 98,685.75		76,077.45 76,077.45
04RB	037833100	APPLE INC COMMON STOCK USD.00001 19,200.000 19,200.000	1,217,218.02 1,217,218.02		5,353,920.00 5,353,920.00

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	APPLIED MATERIALS INC	COMMON STOCK USD.01			
		1,036.000	53,307.49		261,331.00
04RB	038222105	1,036.000	53,307.49		261,331.00
	APPLOVIN CORP CLASS A	COMMON STOCK USD.00003			
		350.000	227,356.64		209,818.00
04RB	03831W108	350.000	227,356.64		209,818.00
	ARCHER DANIELS MIDLAND CO	COMMON STOCK			
		617.000	22,483.78		37,476.58
04RB	039483102	617.000	22,483.78		37,476.58
	ARISTA NETWORKS INC	COMMON STOCK USD.0001			
		1,334.000	37,765.52		174,327.12
04RB	040413205	1,334.000	37,765.52		174,327.12
	STANDARD CHARTERED PLC	COMMON STOCK USD.5			
		11,000.000	225,940.58		243,912.62
04RJ	040828907	11,000.000	225,940.58		243,912.62
	IMPERIAL BRANDS PLC	COMMON STOCK GBP.1			
		21,300.000	539,566.30		905,377.78
04RJ	045449907	21,300.000	539,566.30		905,377.78
	ASSURANT INC	COMMON STOCK USD.01			
		66.000	3,890.90		15,058.56
04RB	04621X108	66.000	3,890.90		15,058.56
	MITIE GROUP PLC	COMMON STOCK GBP.025			
		145,700.000	230,701.17		306,567.36
04RJ	046574901	145,700.000	230,701.17		306,567.36
	ATMOS ENERGY CORP	COMMON STOCK			
		200.000	20,409.33		35,274.00
04RB	049560105	200.000	20,409.33		35,274.00
	AUTODESK INC	COMMON STOCK USD.01			
		278.000	34,271.23		84,328.52
04RB	052769106	278.000	34,271.23		84,328.52
	AUTOMATIC DATA PROCESSING	COMMON STOCK USD.1			
		526.000	61,820.01		134,287.80
04RB	053015103	526.000	61,820.01		134,287.80
	AUTOZONE INC	COMMON STOCK USD.01			
		22.000	23,265.44		86,995.26
04RB	053332102	22.000	23,265.44		86,995.26

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	AVALONBAY COMMUNITIES INC	REIT USD.01			
		183.000		27,795.83	33,295.02
04RB	053484101	183.000		27,795.83	33,295.02
	AVERY DENNISON CORP	COMMON STOCK USD1.0			
		104.000		8,680.12	17,926.48
04RB	053611109	104.000		8,680.12	17,926.48
	HSBC HOLDINGS PLC	COMMON STOCK USD.5			
		76,600.000		655,320.82	1,086,199.46
04RJ	054052907	76,600.000		655,320.82	1,086,199.46
	AXON ENTERPRISE INC	COMMON STOCK USD.00001			
		94.000		22,141.54	50,773.16
04RB	05464C101	94.000		22,141.54	50,773.16
	BAKER HUGHES CO	COMMON STOCK USD.0001			
		1,278.000		36,064.31	64,155.60
04RB	05722G100	1,278.000		36,064.31	64,155.60
	BALL CORP	COMMON STOCK			
		385.000		16,186.81	19,069.05
04RB	058498106	385.000		16,186.81	19,069.05
	BANK OF AMERICA CORP	COMMON STOCK USD.01			
		8,800.000		201,397.60	472,120.00
04RB	060505104	8,800.000		201,397.60	472,120.00
	BANK OF NEW YORK MELLON CORP	COMMON STOCK			
		939.000		35,851.39	105,261.90
04RB	064058100	939.000		35,851.39	105,261.90
	BAXTER INTERNATIONAL INC	COMMON STOCK USD1.0			
		659.000		33,664.86	12,349.66
04RB	071813109	659.000		33,664.86	12,349.66
	BECTON DICKINSON AND CO	COMMON STOCK USD1.0			
		373.000		68,668.37	72,369.46
04RB	075887109	373.000		68,668.37	72,369.46
	SERCO GROUP PLC	COMMON STOCK GBP.02			
		68,100.000		167,662.55	230,634.26
04RJ	079737003	68,100.000		167,662.55	230,634.26
	WR BERKLEY CORP	COMMON STOCK USD.2			
		389.000		13,621.49	30,221.41
04RB	084423102	389.000		13,621.49	30,221.41

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	BERKSHIRE HATHAWAY INC CL B	COMMON STOCK USD.0033			
		2,368.000	483,008.94		1,216,702.08
04RB	084670702	2,368.000	483,008.94		1,216,702.08
	BEST BUY CO INC	COMMON STOCK USD.1			
		252.000	12,612.78		19,978.56
04RB	086516101	252.000	12,612.78		19,978.56
	LLOYDS BANKING GROUP PLC	COMMON STOCK GBP.1			
		589,800.000	493,413.99		751,319.66
04RJ	087061008	589,800.000	493,413.99		751,319.66
	BIOGEN INC	COMMON STOCK USD.0005			
		188.000	34,088.30		34,232.92
04RB	09062X103	188.000	34,088.30		34,232.92
	BIO TECHNE CORP	COMMON STOCK USD.01			
		205.000	23,378.52		13,224.55
04RB	09073M104	205.000	23,378.52		13,224.55
	BLACKSTONE INC	COMMON STOCK USD.00001			
		932.000	109,336.60		136,463.44
04RB	09260D107	932.000	109,336.60		136,463.44
	BLACKROCK INC	COMMON STOCK USD.01			
		188.000	89,056.64		196,892.40
04RB	09290D101	188.000	89,056.64		196,892.40
	BOEING CO/THE	COMMON STOCK USD5.0			
		980.000	177,395.55		185,220.00
04RB	097023105	980.000	177,395.55		185,220.00
	BOOKING HOLDINGS INC	COMMON STOCK USD.008			
		42.000	61,800.84		206,416.98
04RB	09857L108	42.000	61,800.84		206,416.98
	BXP INC	REIT USD.01			
		188.000	18,493.38		13,603.68
04RB	101121101	188.000	18,493.38		13,603.68
	BOSTON SCIENTIFIC CORP	COMMON STOCK USD.01			
		1,903.000	62,036.35		193,306.74
04RB	101137107	1,903.000	62,036.35		193,306.74
	BRISTOL MYERS SQUIBB CO	COMMON STOCK USD.1			
		2,619.000	117,808.39		128,854.80
04RB	110122108	2,619.000	117,808.39		128,854.80

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
04RB	11133T103	BROADRIDGE FINANCIAL SOLUTIONS COMMON STOCK USD.01 151.000 151.000		20,145.50 20,145.50	34,441.59 34,441.59
04RB	11135F101	BROADCOM INC COMMON STOCK 6,074.000 6,074.000		327,792.53 327,792.53	2,447,579.04 2,447,579.04
04RB	115236101	BROWN + BROWN INC COMMON STOCK USD.1 378.000 378.000		25,602.86 25,602.86	30,402.54 30,402.54
04RB	115637209	BROWN FORMAN CORP CLASS B COMMON STOCK USD.15 235.000 235.000		8,236.33 8,236.33	6,810.30 6,810.30
04RB	12008R107	BUILDERS FIRSTSOURCE INC COMMON STOCK USD.01 149.000 149.000		25,040.31 25,040.31	16,722.27 16,722.27
04RB	12503M108	CBOE GLOBAL MARKETS INC COMMON STOCK 135.000 135.000		14,655.75 14,655.75	34,852.95 34,852.95
04RB	12504L109	CBRE GROUP INC A COMMON STOCK USD.01 388.000 388.000		15,359.84 15,359.84	62,790.04 62,790.04
04RB	12514G108	CDW CORP/DE COMMON STOCK USD.01 172.000 172.000		24,284.93 24,284.93	24,805.84 24,805.84
04RB	125269100	CF INDUSTRIES HOLDINGS INC COMMON STOCK USD.01 225.000 225.000		8,331.54 8,331.54	17,707.50 17,707.50
04RB	12541W209	C.H. ROBINSON WORLDWIDE INC COMMON STOCK USD.1 153.000 153.000		11,731.68 11,731.68	24,307.11 24,307.11
04RB	125523100	THE CIGNA GROUP COMMON STOCK USD.01 345.000 345.000		54,086.83 54,086.83	95,661.60 95,661.60
04RB	12572Q105	CME GROUP INC COMMON STOCK USD.01 465.000 465.000		66,031.13 66,031.13	130,878.90 130,878.90

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04RB	125896100	CMS ENERGY CORP COMMON STOCK USD.01 386.000 386.000	13,783.95 13,783.95		29,119.84 29,119.84
04RB	126408103	CSX CORP COMMON STOCK USD1.0 2,490.000 2,490.000	42,559.33 42,559.33		88,046.40 88,046.40
04RB	126650100	CVS HEALTH CORP COMMON STOCK USD.01 1,625.000 1,625.000	91,962.44 91,962.44		130,585.00 130,585.00
04RB	127097103	COTERRA ENERGY INC COMMON STOCK 951.000 951.000	19,835.58 19,835.58		25,524.84 25,524.84
04RB	127387108	CADENCE DESIGN SYS INC COMMON STOCK USD.01 354.000 354.000	33,686.50 33,686.50		110,391.36 110,391.36
04RB	133131102	CAMDEN PROPERTY TRUST REIT USD.01 138.000 138.000	23,576.69 23,576.69		14,674.92 14,674.92
04RB	134429109	THE CAMPBELL S COMPANY COMMON STOCK USD.0375 254.000 254.000	8,488.03 8,488.03		7,741.92 7,741.92
04RB	14040H105	CAPITAL ONE FINANCIAL CORP COMMON STOCK USD.01 823.000 823.000	51,265.57 51,265.57		180,294.61 180,294.61
04RB	14149Y108	CARDINAL HEALTH INC COMMON STOCK 312.000 312.000	15,095.22 15,095.22		66,225.12 66,225.12
04RB	143658300	CARNIVAL CORP COMMON STOCK USD.01 1,341.000 1,341.000	36,360.97 36,360.97		34,570.98 34,570.98
04RB	14448C104	CARRIER GLOBAL CORP COMMON STOCK USD.01 1,077.000 1,077.000	26,609.32 26,609.32		59,105.76 59,105.76
04RB	149123101	CATERPILLAR INC COMMON STOCK USD1.0 606.000 606.000	81,636.29 81,636.29		348,910.56 348,910.56

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
04RB	15135B101	CENTENE CORP COMMON STOCK USD.001 652.000 652.000	34,937.41 34,937.41		25,649.68 25,649.68
04RB	15189T107	CENTERPOINT ENERGY INC COMMON STOCK USD.01 842.000 842.000	18,298.02 18,298.02		33,663.16 33,663.16
04RB	15677J108	DAYFORCE INC COMMON STOCK 204.000 204.000	20,375.46 20,375.46		14,096.40 14,096.40
04RB	159864107	CHARLES RIVER LABORATORIES COMMON STOCK USD.01 66.000 66.000	20,749.31 20,749.31		11,757.24 11,757.24
04RB	16119P108	CHARTER COMMUNICATIONS INC A COMMON STOCK USD.001 125.000 125.000	39,797.89 39,797.89		25,015.00 25,015.00
04RB	165167735	EXPAND ENERGY CORP COMMON STOCK USD.01 272.000 272.000	29,199.88 29,199.88		33,164.96 33,164.96
04RB	166764100	CHEVRON CORP COMMON STOCK USD.75 2,475.000 2,475.000	261,599.66 261,599.66		374,046.75 374,046.75
04RB	169656105	CHIPOTLE MEXICAN GRILL INC COMMON STOCK USD.01 1,759.000 1,759.000	33,796.99 33,796.99		60,720.68 60,720.68
04RB	171340102	CHURCH + DWIGHT CO INC COMMON STOCK USD1.0 316.000 316.000	20,649.27 20,649.27		26,910.56 26,910.56
04RB	172062101	CINCINNATI FINANCIAL CORP COMMON STOCK USD2.0 202.000 202.000	13,020.47 13,020.47		33,853.18 33,853.18
04RB	17275R102	CISCO SYSTEMS INC COMMON STOCK USD.001 5,147.000 5,147.000	190,310.56 190,310.56		396,010.18 396,010.18
04RB	172908105	CINTAS CORP COMMON STOCK 443.000 443.000	25,656.52 25,656.52		82,406.86 82,406.86

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04RB	172967424	CITIGROUP INC COMMON STOCK USD.01 2,377.000 2,377.000	119,892.43 119,892.43		246,257.20 246,257.20
04RB	174610105	CITIZENS FINANCIAL GROUP COMMON STOCK USD.01 569.000 569.000	16,061.67 16,061.67		30,782.90 30,782.90
04RB	189054109	CLOROX COMPANY COMMON STOCK USD1.0 160.000 160.000	17,606.11 17,606.11		17,270.40 17,270.40
04RB	191216100	COCA COLA CO/THE COMMON STOCK USD.25 5,006.000 5,006.000	216,475.39 216,475.39		366,038.72 366,038.72
04RB	192446102	COGNIZANT TECH SOLUTIONS A COMMON STOCK USD.01 640.000 640.000	30,438.48 30,438.48		49,734.40 49,734.40
04RB	19260Q107	COINBASE GLOBAL INC CLASS A COMMON STOCK USD.00001 292.000 292.000	79,327.05 79,327.05		79,663.44 79,663.44
04RB	194162103	COLGATE PALMOLIVE CO COMMON STOCK USD1.0 1,055.000 1,055.000	65,173.65 65,173.65		84,811.45 84,811.45
04RB	20030N101	COMCAST CORP CLASS A COMMON STOCK USD.01 4,756.000 4,756.000	133,954.81 133,954.81		126,937.64 126,937.64
04RB	205887102	CONAGRA BRANDS INC COMMON STOCK USD5.0 616.000 616.000	14,933.21 14,933.21		10,995.60 10,995.60
04RB	20825C104	CONOCOPHILLIPS COMMON STOCK USD.01 1,613.000 1,613.000	102,860.45 102,860.45		143,056.97 143,056.97
04RB	209115104	CONSOLIDATED EDISON INC COMMON STOCK USD.1 447.000 447.000	30,899.55 30,899.55		44,860.92 44,860.92
04RB	21036P108	CONSTELLATION BRANDS INC A COMMON STOCK USD.01 202.000 202.000	25,417.63 25,417.63		27,548.76 27,548.76

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	CONSTELLATION ENERGY	COMMON STOCK			
		404.000		23,253.00	147,201.44
04RB	21037T109	404.000		23,253.00	147,201.44
	COOPER COS INC/THE	COMMON STOCK USD.1			
		257.000		16,836.86	20,028.01
04RB	216648501	257.000		16,836.86	20,028.01
	COPART INC	COMMON STOCK			
		1,132.000		26,860.93	44,125.36
04RB	217204106	1,132.000		26,860.93	44,125.36
	CORNING INC	COMMON STOCK USD.5			
		995.000		22,879.22	83,779.00
04RB	219350105	995.000		22,879.22	83,779.00
	CORPAY INC	COMMON STOCK USD.001			
		90.000		22,242.62	26,622.00
04RB	219948106	90.000		22,242.62	26,622.00
	CORTEVA INC	COMMON STOCK USD.01			
		887.000		23,788.05	59,845.89
04RB	22052L104	887.000		23,788.05	59,845.89
	COSTCO WHOLESALE CORP	COMMON STOCK USD.005			
		573.000		159,814.93	523,487.07
04RB	22160K105	573.000		159,814.93	523,487.07
	COSTAR GROUP INC	COMMON STOCK USD.01			
		577.000		42,749.73	39,697.60
04RB	22160N109	577.000		42,749.73	39,697.60
	CROWDSTRIKE HOLDINGS INC A	COMMON STOCK			
		318.000		120,709.47	161,912.88
04RB	22788C105	318.000		120,709.47	161,912.88
	CROWN CASTLE INC	REIT USD.01			
		561.000		55,198.41	51,208.08
04RB	22822V101	561.000		55,198.41	51,208.08
	CUMMINS INC	COMMON STOCK USD2.5			
		177.000		22,168.01	88,142.46
04RB	231021106	177.000		22,168.01	88,142.46
	DR HORTON INC	COMMON STOCK USD.01			
		359.000		15,293.10	57,084.59
04RB	23331A109	359.000		15,293.10	57,084.59

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	DTE ENERGY COMPANY	COMMON STOCK			
		267.000		21,960.58	36,587.01
04RB	233331107	267.000		21,960.58	36,587.01
	DANAHER CORP	COMMON STOCK USD.01			
		830.000		94,228.77	188,227.40
04RB	235851102	830.000		94,228.77	188,227.40
	DARDEN RESTAURANTS INC	COMMON STOCK			
		152.000		13,234.82	27,296.16
04RB	237194105	152.000		13,234.82	27,296.16
	DATADOG INC CLASS A	COMMON STOCK USD.00001			
		415.000		60,566.14	66,404.15
04RB	23804L103	415.000		60,566.14	66,404.15
	DAVITA INC	COMMON STOCK USD.001			
		58.000		4,063.90	6,941.44
04RB	23918K108	58.000		4,063.90	6,941.44
	DECKERS OUTDOOR CORP	COMMON STOCK USD.01			
		196.000		29,720.22	17,253.88
04RB	243537107	196.000		29,720.22	17,253.88
	DEERE + CO	COMMON STOCK USD1.0			
		329.000		47,920.76	152,817.21
04RB	244199105	329.000		47,920.76	152,817.21
	DELL TECHNOLOGIES C	COMMON STOCK			
		397.000		46,647.56	52,939.95
04RB	24703L202	397.000		46,647.56	52,939.95
	DELTA AIR LINES INC	COMMON STOCK USD.0001			
		828.000		30,520.49	53,074.80
04RB	247361702	828.000		30,520.49	53,074.80
	DEVON ENERGY CORP	COMMON STOCK USD.1			
		848.000		32,749.51	31,426.88
04RB	25179M103	848.000		32,749.51	31,426.88
	DEXCOM INC	COMMON STOCK USD.001			
		504.000		55,107.27	31,988.88
04RB	252131107	504.000		55,107.27	31,988.88
	DIAMONDBACK ENERGY INC	COMMON STOCK USD.01			
		241.000		28,092.39	36,774.19
04RB	25278X109	241.000		28,092.39	36,774.19

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	DIGITAL REALTY TRUST INC	REIT USD.01			
04RB	253868103	403.000	49,802.34		64,528.36
		403.000	49,802.34		64,528.36
	WALT DISNEY CO/THE	COMMON STOCK USD.01			
04RB	254687106	2,338.000	210,113.47		244,250.86
		2,338.000	210,113.47		244,250.86
	DOLLAR GENERAL CORP	COMMON STOCK USD.875			
04RB	256677105	284.000	27,156.38		31,095.16
		284.000	27,156.38		31,095.16
	DOLLAR TREE INC	COMMON STOCK USD.01			
04RB	256746108	261.000	20,876.00		28,921.41
		261.000	20,876.00		28,921.41
	DOMINION ENERGY INC	COMMON STOCK			
04RB	25746U109	1,085.000	64,638.36		68,105.45
		1,085.000	64,638.36		68,105.45
	DOMINO S PIZZA INC	COMMON STOCK USD.01			
04RB	25754A201	45.000	17,438.68		18,883.35
		45.000	17,438.68		18,883.35
	DOORDASH INC A	COMMON STOCK USD.00001			
04RB	25809K105	478.000	94,104.36		94,820.86
		478.000	94,104.36		94,820.86
	DOVER CORP	COMMON STOCK USD1.0			
04RB	260003108	177.000	13,620.70		32,794.56
		177.000	13,620.70		32,794.56
	DOW INC	COMMON STOCK USD.01			
04RB	260557103	904.000	36,527.33		21,560.40
		904.000	36,527.33		21,560.40
	DUKE ENERGY CORP	COMMON STOCK USD.001			
04RB	26441C204	997.000	75,024.68		123,568.18
		997.000	75,024.68		123,568.18
	DUPONT DE NEMOURS INC	COMMON STOCK USD.01			
04RB	26614N102	540.000	12,329.73		21,475.80
		540.000	12,329.73		21,475.80
	EOG RESOURCES INC	COMMON STOCK USD.01			
04RB	26875P101	726.000	56,122.72		78,299.10
		726.000	56,122.72		78,299.10

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	EQT CORP	COMMON STOCK			
		770.000	29,685.72		46,862.20
04RB	26884L109	770.000	29,685.72		46,862.20
	EBAY INC	COMMON STOCK USD.001			
		618.000	15,190.25		51,164.22
04RB	278642103	618.000	15,190.25		51,164.22
	ECOLAB INC	COMMON STOCK USD1.0			
		325.000	43,268.67		89,427.00
04RB	278865100	325.000	43,268.67		89,427.00
	EDISON INTERNATIONAL	COMMON STOCK			
		500.000	26,846.64		29,445.00
04RB	281020107	500.000	26,846.64		29,445.00
	EDWARDS LIFESCIENCES CORP	COMMON STOCK USD1.0			
		762.000	31,798.23		66,042.54
04RB	28176E108	762.000	31,798.23		66,042.54
	ELECTRONIC ARTS INC	COMMON STOCK			
		291.000	17,789.55		58,790.73
04RB	285512109	291.000	17,789.55		58,790.73
	EMCOR GROUP INC	COMMON STOCK USD.01			
		58.000	36,657.31		35,674.06
04RB	29084Q100	58.000	36,657.31		35,674.06
	EMERSON ELECTRIC CO	COMMON STOCK USD.5			
		736.000	43,612.03		98,167.68
04RB	291011104	736.000	43,612.03		98,167.68
	ENTERGY CORP	COMMON STOCK USD.01			
		554.000	25,128.19		54,026.08
04RB	29364G103	554.000	25,128.19		54,026.08
	EPAM SYSTEMS INC	COMMON STOCK USD.001			
		73.000	44,927.04		13,651.00
04RB	29414B104	73.000	44,927.04		13,651.00
	EQUIFAX INC	COMMON STOCK USD1.25			
		160.000	16,798.16		33,979.20
04RB	294429105	160.000	16,798.16		33,979.20
	EQUINIX INC	REIT USD.001			
		125.000	63,123.85		94,163.75
04RB	29444U700	125.000	63,123.85		94,163.75

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	VIVMARK RESIDENTIAL	REIT USD.01			
04RB	29476L107	441.000	25,944.82		27,231.75
		441.000	25,944.82		27,231.75
	ERIE INDEMNITY COMPANY CL A	COMMON STOCK			
04RB	29530P102	32.000	16,672.40		9,455.68
		32.000	16,672.40		9,455.68
	ESSEX PROPERTY TRUST INC	REIT USD.0001			
04RB	297178105	83.000	19,134.69		21,880.46
		83.000	19,134.69		21,880.46
	EVERGY INC	COMMON STOCK			
04RB	30034W106	297.000	16,291.40		23,062.05
		297.000	16,291.40		23,062.05
	EVERSOURCE ENERGY	COMMON STOCK USD5.0			
04RB	30040W108	473.000	26,304.10		31,776.14
		473.000	26,304.10		31,776.14
	EXELON CORP	COMMON STOCK			
04RB	30161N101	1,297.000	41,980.45		61,114.64
		1,297.000	41,980.45		61,114.64
	EXPEDIA GROUP INC	COMMON STOCK USD.001			
04RB	30212P303	159.000	16,868.58		40,654.71
		159.000	16,868.58		40,654.71
	EXPEDITORS INTL WASH INC	COMMON STOCK USD.01			
04RB	302130109	181.000	9,264.89		26,588.90
		181.000	9,264.89		26,588.90
	EXTRA SPACE STORAGE INC	REIT USD.01			
04RB	30225T102	274.000	32,419.30		36,488.58
		274.000	32,419.30		36,488.58
	EXXON MOBIL CORP	COMMON STOCK			
04RB	30231G102	5,505.000	425,533.21		638,139.60
		5,505.000	425,533.21		638,139.60
	META PLATFORMS INC CLASS A	COMMON STOCK USD.000006			
04RB	30303M102	2,801.000	542,829.64		1,814,907.95
		2,801.000	542,829.64		1,814,907.95
	FACTSET RESEARCH SYSTEMS INC	COMMON STOCK USD.01			
04RB	303075105	49.000	23,232.52		13,586.23
		49.000	23,232.52		13,586.23

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
04RB	303250104	FAIR ISAAC CORP COMMON STOCK USD.01 31.000 31.000	24,993.52 24,993.52		55,980.73 55,980.73
04RJ	309135903	BT GROUP PLC COMMON STOCK GBP.05 217,800.000 217,800.000	566,803.71 566,803.71		522,194.54 522,194.54
04RB	311900104	FASTENAL CO COMMON STOCK USD.01 1,480.000 1,480.000	22,379.17 22,379.17		59,792.00 59,792.00
04RJ	312748908	MARKS + SPENCER GROUP PLC COMMON STOCK GBP.01 19,000.000 19,000.000	62,359.45 62,359.45		87,533.47 87,533.47
04RJ	313486904	BARCLAYS PLC COMMON STOCK GBP.25 51,100.000 51,100.000	100,161.50 100,161.50		291,311.51 291,311.51
04RB	313745101	FEDERAL REALTY INVS TRUST REIT USD.01 99.000 99.000	13,762.85 13,762.85		9,774.27 9,774.27
04RB	31428X106	FEDEX CORP COMMON STOCK USD.1 290.000 290.000	40,032.16 40,032.16		79,947.20 79,947.20
04RB	315616102	F5 INC COMMON STOCK 75.000 75.000	10,027.25 10,027.25		17,937.00 17,937.00
04RB	31620M106	FIDELITY NATIONAL INFO SERV COMMON STOCK USD.01 695.000 695.000	66,229.43 66,229.43		45,710.15 45,710.15
04RB	316773100	FIFTH THIRD BANCORP COMMON STOCK 866.000 866.000	17,698.13 17,698.13		37,636.36 37,636.36
04RJ	331952903	KINGFISHER PLC COMMON STOCK GBP.157143 64,600.000 64,600.000	210,828.82 210,828.82		261,578.31 261,578.31
04RB	336433107	FIRST SOLAR INC COMMON STOCK USD.001 138.000 138.000	21,214.71 21,214.71		37,662.96 37,662.96

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04RB	337738108	FISERV INC COMMON STOCK USD.01 702.000 702.000	54,621.18 54,621.18		43,151.94 43,151.94
04RB	337932107	FIRSTENERGY CORP COMMON STOCK USD.1 662.000 662.000	26,530.88 26,530.88		31,590.64 31,590.64
04RB	345370860	FORD MOTOR CO COMMON STOCK USD.01 5,040.000 5,040.000	51,630.33 51,630.33		66,931.20 66,931.20
04RB	34959E109	FORTINET INC COMMON STOCK USD.001 821.000 821.000	19,586.68 19,586.68		66,607.73 66,607.73
04RB	34959J108	FORTIVE CORP COMMON STOCK USD.01 448.000 448.000	17,402.10 17,402.10		23,959.04 23,959.04
04RB	35137L105	FOX CORP CLASS A COMMON STOCK USD.01 286.000 286.000	11,128.11 11,128.11		18,733.00 18,733.00
04RB	35137L204	FOX CORP CLASS B COMMON STOCK USD.01 170.000 170.000	6,586.62 6,586.62		9,904.20 9,904.20
04RB	354613101	FRANKLIN TEMPLETON INC COMMON STOCK USD.1 399.000 399.000	11,095.90 11,095.90		9,013.41 9,013.41
04RB	35671D857	FREEPORT MCMORAN INC COMMON STOCK USD.1 1,855.000 1,855.000	42,108.53 42,108.53		79,727.90 79,727.90
04RB	36266G107	GE HEALTHCARE TECHNOLOGY COMMON STOCK USD.01 590.000 590.000	44,280.08 44,280.08		47,194.10 47,194.10
04RB	363576109	ARTHUR J GALLAGHER + CO COMMON STOCK USD1.0 333.000 333.000	42,771.66 42,771.66		82,457.46 82,457.46
04RB	366651107	GARTNER INC COMMON STOCK USD.0005 100.000 100.000	18,193.40 18,193.40		23,274.00 23,274.00

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04RB	36828A101	GE VERNOVA INC COMMON STOCK USD.01 356.000 356.000	27,040.41 27,040.41		213,518.12 213,518.12
04RB	368736104	GENERAC HOLDINGS INC COMMON STOCK USD.01 77.000 77.000	23,533.70 23,533.70		11,675.51 11,675.51
04RB	369550108	GENERAL DYNAMICS CORP COMMON STOCK USD1.0 333.000 333.000	54,650.17 54,650.17		113,762.79 113,762.79
04RB	369604301	GENERAL ELECTRIC COMMON STOCK USD.01 1,369.000 1,369.000	102,295.28 102,295.28		408,578.05 408,578.05
04RB	370334104	GENERAL MILLS INC COMMON STOCK USD.1 717.000 717.000	33,445.57 33,445.57		33,949.95 33,949.95
04RB	37045V100	GENERAL MOTORS CO COMMON STOCK USD.01 1,232.000 1,232.000	46,646.68 46,646.68		90,576.64 90,576.64
04RB	372460105	GENUINE PARTS CO COMMON STOCK USD1.0 180.000 180.000	15,023.72 15,023.72		23,472.00 23,472.00
04RB	375558103	GILEAD SCIENCES INC COMMON STOCK USD.001 1,609.000 1,609.000	86,607.34 86,607.34		202,476.56 202,476.56
04RB	37940X102	GLOBAL PAYMENTS INC COMMON STOCK 329.000 329.000	35,374.47 35,374.47		24,925.04 24,925.04
04RB	37959E102	GLOBE LIFE INC COMMON STOCK USD1.0 108.000 108.000	4,531.80 4,531.80		14,550.84 14,550.84
04RB	380237107	GODADDY INC CLASS A COMMON STOCK USD.001 181.000 181.000	24,916.48 24,916.48		23,142.66 23,142.66
04RB	38141G104	GOLDMAN SACHS GROUP INC COMMON STOCK USD.01 391.000 391.000	81,104.03 81,104.03		322,981.64 322,981.64

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04RB	384802104	WW GRAINGER INC COMMON STOCK USD.5 57.000 57.000	17,817.44 17,817.44		54,071.91 54,071.91
04RJ	400212908	BOUYGUES SA COMMON STOCK EUR1.0 6,700.000 6,700.000	278,682.96 278,682.96		334,510.13 334,510.13
04RB	40412C101	HCA HEALTHCARE INC COMMON STOCK USD.01 212.000 212.000	27,715.95 27,715.95		107,757.48 107,757.48
04RB	40434L105	HP INC COMMON STOCK USD.01 1,244.000 1,244.000	27,234.53 27,234.53		30,378.48 30,378.48
04RJ	405671009	GENERALI COMMON STOCK 7,500.000 7,500.000	134,953.13 134,953.13		297,507.14 297,507.14
04RB	406216101	HALLIBURTON CO COMMON STOCK USD2.5 1,134.000 1,134.000	31,990.64 31,990.64		29,733.48 29,733.48
04RJ	416343002	CAPGEMINI SE COMMON STOCK EUR8.0 1,900.000 1,900.000	273,635.90 273,635.90		297,240.21 297,240.21
04RB	416515104	HARTFORD INSURANCE GROUP INC COMMON STOCK USD.01 374.000 374.000	15,674.74 15,674.74		51,249.22 51,249.22
04RJ	416921005	CARLSBERG AS B COMMON STOCK DKK20.0 860.000 860.000	83,471.94 83,471.94		106,853.55 106,853.55
04RB	418056107	HASBRO INC COMMON STOCK USD.5 169.000 169.000	10,578.53 10,578.53		13,959.40 13,959.40
04RB	42250P103	HEALTHPEAK PROPERTIES INC REIT USD1.0 903.000 903.000	23,557.41 23,557.41		16,488.78 16,488.78
04RB	426281101	JACK HENRY + ASSOCIATES INC COMMON STOCK USD.01 94.000 94.000	13,589.36 13,589.36		16,401.12 16,401.12

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04RB	427866108	HERSHEY CO/THE COMMON STOCK USD1.0 191.000 191.000	21,306.96 21,306.96		35,923.28 35,923.28
04RB	42824C109	HEWLETT PACKARD ENTERPRISE COMMON STOCK USD.01 1,677.000 1,677.000	22,032.51 22,032.51		36,675.99 36,675.99
04RB	43300A203	HILTON WORLDWIDE HOLDINGS IN COMMON STOCK USD.01 304.000 304.000	29,589.65 29,589.65		86,649.12 86,649.12
04RB	436440101	HOLOGIC INC COMMON STOCK 300.000 300.000	13,683.47 13,683.47		22,491.00 22,491.00
04RB	437076102	HOME DEPOT INC COMMON STOCK USD.05 1,291.000 1,291.000	204,540.03 204,540.03		460,783.72 460,783.72
04RB	438516106	HONEYWELL INTERNATIONAL INC COMMON STOCK USD1.0 820.000 820.000	92,460.99 92,460.99		157,595.80 157,595.80
04RB	440452100	HORMEL FOODS CORP COMMON STOCK USD.01465 375.000 375.000	8,313.26 8,313.26		8,703.75 8,703.75
04RB	44107P104	HOST HOTELS + RESORTS INC REIT USD.01 903.000 903.000	13,802.32 13,802.32		15,919.89 15,919.89
04RB	443201108	HOWMET AEROSPACE INC COMMON STOCK 525.000 525.000	15,809.74 15,809.74		107,409.75 107,409.75
04RB	443510607	HUBBELL INC COMMON STOCK USD.01 69.000 69.000	21,557.33 21,557.33		29,768.67 29,768.67
04RB	444859102	HUMANA INC COMMON STOCK USD.1666666 155.000 155.000	30,026.07 30,026.07		38,094.35 38,094.35
04RB	445658107	HUNT (JB) TRANSPRT SVCS INC COMMON STOCK USD.01 103.000 103.000	10,605.99 10,605.99		17,917.88 17,917.88

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	HUNTINGTON BANCSHARES INC	COMMON STOCK USD.01			
		2,035.000		23,867.47	33,170.50
04RB	446150104	2,035.000		23,867.47	33,170.50
	HUNTINGTON INGALLS INDUSTRIE	COMMON STOCK USD.01			
		51.000		11,324.37	15,994.62
04RB	446413106	51.000		11,324.37	15,994.62
	INDRA SISTEMAS SA	COMMON STOCK EUR.2			
		8,000.000		168,264.51	427,082.61
04RJ	447621905	8,000.000		168,264.51	427,082.61
	KEMIRA OYJ	COMMON STOCK			
		4,800.000		80,198.08	107,290.58
04RJ	451361901	4,800.000		80,198.08	107,290.58
	IDEX CORP	COMMON STOCK USD.01			
		98.000		17,261.12	17,045.14
04RB	45167R104	98.000		17,261.12	17,045.14
	IDEXX LABORATORIES INC	COMMON STOCK USD.1			
		106.000		25,202.36	79,805.28
04RB	45168D104	106.000		25,202.36	79,805.28
	ILLINOIS TOOL WORKS	COMMON STOCK USD.01			
		347.000		41,800.47	86,500.16
04RB	452308109	347.000		41,800.47	86,500.16
	INCYTE CORP	COMMON STOCK USD.001			
		206.000		23,612.83	21,518.76
04RB	45337C102	206.000		23,612.83	21,518.76
	INGERSOLL RAND INC	COMMON STOCK USD.01			
		467.000		15,584.39	37,518.78
04RB	45687V106	467.000		15,584.39	37,518.78
	INSULET CORP	COMMON STOCK USD.001			
		91.000		25,947.75	29,774.29
04RB	45784P101	91.000		25,947.75	29,774.29
	INTEL CORP	COMMON STOCK USD.001			
		5,569.000		184,865.89	225,878.64
04RB	458140100	5,569.000		184,865.89	225,878.64
	INTERACTIVE BROKERS GRO CL A	COMMON STOCK USD.01			
		566.000		34,974.56	36,801.32
04RB	45841N107	566.000		34,974.56	36,801.32

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		INTERCONTINENTAL EXCHANGE IN	COMMON STOCK USD.01		
		741.000	50,295.33		116,559.30
04RB	45866F104	741.000	50,295.33		116,559.30
		INTL BUSINESS MACHINES CORP	COMMON STOCK USD.2		
		1,207.000	165,914.78		372,456.06
04RB	459200101	1,207.000	165,914.78		372,456.06
		INTL FLAVORS + FRAGRANCES	COMMON STOCK USD.125		
		330.000	27,453.20		22,928.40
04RB	459506101	330.000	27,453.20		22,928.40
		INTERNATIONAL PAPER CO	COMMON STOCK USD1.0		
		678.000	27,307.93		26,767.44
04RB	460146103	678.000	27,307.93		26,767.44
		INTUITIVE SURGICAL INC	COMMON STOCK USD.001		
		466.000	76,083.23		267,241.68
04RB	46120E602	466.000	76,083.23		267,241.68
		INTUIT INC	COMMON STOCK USD.01		
		362.000	91,276.12		229,536.96
04RB	461202103	362.000	91,276.12		229,536.96
		DHL AG	COMMON STOCK		
		4,800.000	144,409.06		249,731.91
04RJ	461785909	4,800.000	144,409.06		249,731.91
		INVITATION HOMES INC	REIT USD.01		
		736.000	26,883.86		20,755.20
04RB	46187W107	736.000	26,883.86		20,755.20
		IQVIA HOLDINGS INC	COMMON STOCK USD.01		
		223.000	32,590.15		51,292.23
04RB	46266C105	223.000	32,590.15		51,292.23
		IRON MOUNTAIN INC	REIT USD.01		
		379.000	14,671.57		32,726.65
04RB	46284V101	379.000	14,671.57		32,726.65
		NCC AB B SHS	COMMON STOCK SEK8.0		
		12,500.000	172,647.17		287,592.44
04RJ	464574003	12,500.000	172,647.17		287,592.44
		OMV AG	COMMON STOCK		
		5,397.000	278,303.16		298,643.27
04RJ	465145001	5,397.000	278,303.16		298,643.27

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04RB	46625H100	JPMORGAN CHASE + CO COMMON STOCK USD1.0 3,551.000 3,551.000	334,808.08 334,808.08		1,111,747.08 1,111,747.08
04RB	466313103	JABIL INC COMMON STOCK USD.001 146.000 146.000	19,760.94 19,760.94		30,763.66 30,763.66
04RB	46982L108	JACOBS SOLUTIONS INC COMMON STOCK 160.000 160.000	9,855.24 9,855.24		21,569.60 21,569.60
04RB	478160104	JOHNSON + JOHNSON COMMON STOCK USD1.0 3,109.000 3,109.000	346,814.88 346,814.88		643,314.28 643,314.28
04RJ	478321904	IREN SPA COMMON STOCK EUR1.0 135,600.000 135,600.000	306,636.40 306,636.40		422,068.10 422,068.10
04RJ	481334902	SKANDINAVISKA ENSKILDA BAN A COMMON STOCK SEK10.0 14,200.000 14,200.000	113,263.08 113,263.08		282,818.14 282,818.14
04RB	482480100	KLA CORP COMMON STOCK USD.001 173.000 173.000	28,168.32 28,168.32		203,356.31 203,356.31
04RB	48251W104	KKR + CO INC COMMON STOCK USD.01 872.000 872.000	94,891.23 94,891.23		106,654.32 106,654.32
04RJ	484652904	SWEDBANK AB A SHARES COMMON STOCK 20,400.000 20,400.000	363,200.43 363,200.43		649,521.03 649,521.03
04RB	487836108	KELLANOVA COMMON STOCK USD.25 347.000 347.000	16,858.20 16,858.20		29,023.08 29,023.08
04RB	49177J102	KENVUE INC COMMON STOCK USD.01 2,476.000 2,476.000	40,335.09 40,335.09		42,958.60 42,958.60
04RB	49271V100	KEURIG DR PEPPER INC COMMON STOCK USD.01 1,757.000 1,757.000	58,697.92 58,697.92		49,020.30 49,020.30

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	KEYCORP	COMMON STOCK USD1.0			
		1,280.000	14,996.63		23,526.40
04RB	493267108	1,280.000	14,996.63		23,526.40
	KEYSIGHT TECHNOLOGIES IN	COMMON STOCK USD.01			
		224.000	18,590.97		44,340.80
04RB	49338L103	224.000	18,590.97		44,340.80
	KIMBERLY CLARK CORP	COMMON STOCK USD1.25			
		431.000	41,334.45		47,030.72
04RB	494368103	431.000	41,334.45		47,030.72
	KIMCO REALTY CORP	REIT USD.01			
		870.000	14,654.46		17,974.20
04RB	49446R109	870.000	14,654.46		17,974.20
	KINDER MORGAN INC	COMMON STOCK USD.01			
		2,496.000	66,194.90		68,190.72
04RB	49456B101	2,496.000	66,194.90		68,190.72
	KRAFT HEINZ CO/THE	COMMON STOCK USD.01			
		1,140.000	39,226.47		29,081.40
04RB	500754106	1,140.000	39,226.47		29,081.40
	KROGER CO	COMMON STOCK USD1.0			
		785.000	19,052.42		52,814.80
04RB	501044101	785.000	19,052.42		52,814.80
	LKQ CORP	COMMON STOCK USD.01			
		336.000	11,550.75		9,975.84
04RB	501889208	336.000	11,550.75		9,975.84
	L3HARRIS TECHNOLOGIES INC	COMMON STOCK USD1.0			
		245.000	32,678.87		68,279.05
04RB	502431109	245.000	32,678.87		68,279.05
	LABCORP HOLDINGS INC	COMMON STOCK USD.1			
		108.000	12,457.21		29,028.24
04RB	504922105	108.000	12,457.21		29,028.24
	BAYER AG REG	COMMON STOCK			
		11,200.000	521,456.36		396,249.10
04RJ	506921907	11,200.000	521,456.36		396,249.10
	BILFINGER SE	COMMON STOCK			
		3,500.000	177,439.13		412,691.78
04RJ	511738908	3,500.000	177,439.13		412,691.78

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	LAM RESEARCH CORP	COMMON STOCK USD.001			
		1,638.000		35,563.78	255,528.00
04RB	512807306	1,638.000		35,563.78	255,528.00
	LAMB WESTON HOLDINGS INC	COMMON STOCK USD1.0			
		184.000		14,016.34	10,867.04
04RB	513272104	184.000		14,016.34	10,867.04
	ORANGE	COMMON STOCK EUR4.0			
		16,100.000		187,764.76	265,138.22
04RJ	517617908	16,100.000		187,764.76	265,138.22
	LAS VEGAS SANDS CORP	COMMON STOCK USD.001			
		449.000		24,778.30	30,603.84
04RB	517834107	449.000		24,778.30	30,603.84
	ESTEE LAUDER COMPANIES CL A	COMMON STOCK USD.01			
		301.000		34,081.94	28,315.07
04RB	518439104	301.000		34,081.94	28,315.07
	ALLIANZ SE REG	COMMON STOCK			
		400.000		97,449.13	172,829.19
04RJ	523148906	400.000		97,449.13	172,829.19
	LEIDOS HOLDINGS INC	COMMON STOCK USD.0001			
		172.000		15,823.78	32,869.20
04RB	525327102	172.000		15,823.78	32,869.20
	LENNAR CORP A	COMMON STOCK USD.1			
		308.000		17,693.08	40,440.40
04RB	526057104	308.000		17,693.08	40,440.40
	LENNOX INTERNATIONAL INC	COMMON STOCK USD.01			
		41.000		25,759.58	20,453.67
04RB	526107107	41.000		25,759.58	20,453.67
	MUENCHENER RUECKVER AG REG	COMMON STOCK			
		900.000		587,429.82	568,205.56
04RJ	529412900	900.000		587,429.82	568,205.56
	SOCIETE BIC SA	COMMON STOCK EUR3.82			
		2,200.000		128,136.26	125,745.65
04RJ	529878902	2,200.000		128,136.26	125,745.65
	ELI LILLY + CO	COMMON STOCK			
		1,022.000		211,657.24	1,099,130.34
04RB	532457108	1,022.000		211,657.24	1,099,130.34

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
		LIVE NATION ENTERTAINMENT IN COMMON STOCK USD.01			
		202.000	15,601.77		26,552.90
04RB	538034109	202.000	15,601.77		26,552.90
		LOCKHEED MARTIN CORP COMMON STOCK USD1.0			
		266.000	69,523.82		121,790.76
04RB	539830109	266.000	69,523.82		121,790.76
		LOEWS CORP COMMON STOCK USD.01			
		233.000	9,127.75		25,133.71
04RB	540424108	233.000	9,127.75		25,133.71
		LOWE S COS INC COMMON STOCK USD.5			
		733.000	62,652.92		177,737.84
04RB	548661107	733.000	62,652.92		177,737.84
		VOLKSWAGEN AG COMMON STOCK			
		1,500.000	239,175.57		173,212.17
04RJ	549710903	1,500.000	239,175.57		173,212.17
		A2A SPA COMMON STOCK EUR.52			
		95,600.000	165,055.78		261,727.83
04RJ	549913903	95,600.000	165,055.78		261,727.83
		LULULEMON ATHLETICA INC COMMON STOCK USD.005			
		146.000	61,800.13		26,890.28
04RB	550021109	146.000	61,800.13		26,890.28
		BANCO BILBAO VIZCAYA ARGENTA COMMON STOCK EUR.49			
		40,300.000	225,268.77		868,288.54
04RJ	550190904	40,300.000	225,268.77		868,288.54
		KRONES AG COMMON STOCK			
		1,100.000	152,582.52		166,724.69
04RJ	552388902	1,100.000	152,582.52		166,724.69
		M + T BANK CORP COMMON STOCK USD.5			
		214.000	26,063.44		40,707.08
04RB	55261F104	214.000	26,063.44		40,707.08
		MERCEDES BENZ GROUP AG COMMON STOCK			
		8,500.000	468,622.51		573,729.78
04RJ	552902900	8,500.000	468,622.51		573,729.78
		MGM RESORTS INTERNATIONAL COMMON STOCK USD.01			
		292.000	8,992.20		10,304.68
04RB	552953101	292.000	8,992.20		10,304.68

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04RB	55354G100	MSCI INC COMMON STOCK USD.01 101.000 101.000	24,113.91 24,113.91		56,935.72 56,935.72
04RJ	561709908	QUADIENT SA COMMON STOCK EUR1.0 2,500.000 2,500.000	199,023.31 199,023.31		41,605.74 41,605.74
04RJ	563361906	SOPRA STERIA GROUP COMMON STOCK EUR1.0 1,000.000 1,000.000	215,371.56 215,371.56		152,844.51 152,844.51
04RJ	564156909	CARREFOUR SA COMMON STOCK EUR2.5 14,400.000 14,400.000	224,252.42 224,252.42		221,683.73 221,683.73
04RB	56585A102	MARATHON PETROLEUM CORP COMMON STOCK USD.01 393.000 393.000	21,970.56 21,970.56		76,135.89 76,135.89
04RJ	566935904	REPSOL SA COMMON STOCK EUR1.0 33,600.000 33,600.000	548,181.20 548,181.20		623,132.09 623,132.09
04RJ	567173901	SANOFI COMMON STOCK EUR2.0 6,390.000 6,390.000	634,107.07 634,107.07		635,989.14 635,989.14
04RJ	569085905	SCHOUW + CO COMMON STOCK DKK10.0 900.000 900.000	68,032.67 68,032.67		85,587.76 85,587.76
04RJ	570594903	BANCO SANTANDER SA COMMON STOCK EUR.5 109,000.000 109,000.000	651,902.37 651,902.37		1,169,239.61 1,169,239.61
04RB	571748102	MARSH + MCLENNAN COS COMMON STOCK 634.000 634.000	54,724.02 54,724.02		116,307.30 116,307.30
04RB	571903202	MARRIOTT INTERNATIONAL CL A COMMON STOCK USD.01 298.000 298.000	28,812.72 28,812.72		90,827.42 90,827.42
04RB	573284106	MARTIN MARIETTA MATERIALS COMMON STOCK USD.01 79.000 79.000	19,739.58 19,739.58		49,235.96 49,235.96

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	MASCO CORP	COMMON STOCK USD1.0			
		279.000	8,201.31		18,098.73
04RB	574599106	279.000	8,201.31		18,098.73
	DEUTSCHE BANK AG REGISTERED	COMMON STOCK			
		21,800.000	308,356.73		774,433.07
04RJ	575035902	21,800.000	308,356.73		774,433.07
	BAYERISCHE MOTOREN WERKE AG	COMMON STOCK EUR1.0			
		7,600.000	680,033.80		776,529.03
04RJ	575602909	7,600.000	680,033.80		776,529.03
	MASTERCARD INC A	COMMON STOCK USD.0001			
		1,066.000	210,719.60		586,864.98
04RB	57636Q104	1,066.000	210,719.60		586,864.98
	MATCH GROUP INC	COMMON STOCK USD.001			
		324.000	50,656.14		10,792.44
04RB	57667L107	324.000	50,656.14		10,792.44
	MCCORMICK + CO NON VTG SHRS	COMMON STOCK USD.01			
		326.000	15,030.18		21,998.48
04RB	579780206	326.000	15,030.18		21,998.48
	MCDONALD S CORP	COMMON STOCK USD.01			
		925.000	140,766.84		288,433.50
04RB	580135101	925.000	140,766.84		288,433.50
	MCKESSON CORP	COMMON STOCK USD.01			
		164.000	30,319.40		144,503.68
04RB	58155Q103	164.000	30,319.40		144,503.68
	MERCK + CO. INC.	COMMON STOCK USD.5			
		3,226.000	205,199.60		338,181.58
04RB	58933Y105	3,226.000	205,199.60		338,181.58
	NOKIA OYJ	COMMON STOCK			
		36,800.000	215,532.74		223,876.70
04RJ	590294906	36,800.000	215,532.74		223,876.70
	METLIFE INC	COMMON STOCK USD.01			
		751.000	31,820.72		57,496.56
04RB	59156R108	751.000	31,820.72		57,496.56
	METTLER TOLEDO INTERNATIONAL	COMMON STOCK USD.01			
		27.000	19,590.74		39,871.44
04RB	592688105	27.000	19,590.74		39,871.44

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	MICROSOFT CORP	COMMON STOCK USD.00000625			
		9,617.000	1,383,283.94		4,731,660.17
04RB	594918104	9,617.000	1,383,283.94		4,731,660.17
	MICROCHIP TECHNOLOGY INC	COMMON STOCK USD.001			
		693.000	28,319.80		37,130.94
04RB	595017104	693.000	28,319.80		37,130.94
	MICRON TECHNOLOGY INC	COMMON STOCK USD.1			
		1,432.000	47,883.83		338,639.36
04RB	595112103	1,432.000	47,883.83		338,639.36
	MID AMERICA APARTMENT COMM	REIT USD.01			
		151.000	15,862.21		20,519.39
04RB	59522J103	151.000	15,862.21		20,519.39
	SOCIETE GENERALE SA	COMMON STOCK EUR1.25			
		9,900.000	350,809.28		688,677.67
04RJ	596651901	9,900.000	350,809.28		688,677.67
	SONAE	COMMON STOCK EUR1.0			
		156,000.000	184,113.45		268,672.10
04RJ	597399906	156,000.000	184,113.45		268,672.10
	TELEVISION FRANCAISE (T.F.1)	COMMON STOCK EUR.2			
		22,300.000	192,244.92		215,323.91
04RJ	599711900	22,300.000	192,244.92		215,323.91
	BANK HAPOALIM BM	COMMON STOCK ILS1.0			
		15,900.000	58,875.81		343,191.12
04RJ	607580909	15,900.000	58,875.81		343,191.12
	BANK OF QUEENSLAND LTD	COMMON STOCK			
		32,100.000	181,832.29		135,569.61
04RJ	607624004	32,100.000	181,832.29		135,569.61
	BANK LEUMI LE ISRAEL	COMMON STOCK ILS.1			
		11,600.000	78,827.60		242,646.52
04RJ	607642907	11,600.000	78,827.60		242,646.52
	MODERNA INC	COMMON STOCK USD.0001			
		437.000	124,451.68		11,353.26
04RB	60770K107	437.000	124,451.68		11,353.26
	MOHAWK INDUSTRIES INC	COMMON STOCK USD.01			
		68.000	9,610.80		7,881.20
04RB	608190104	68.000	9,610.80		7,881.20

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	MOLINA HEALTHCARE INC	COMMON STOCK USD.001			
		74.000		24,288.83	10,971.24
04RB	60855R100	74.000		24,288.83	10,971.24
	MOLSON COORS BEVERAGE CO B	COMMON STOCK USD.01			
		226.000		12,926.81	10,511.26
04RB	60871R209	226.000		12,926.81	10,511.26
	BEACH ENERGY LTD	COMMON STOCK			
		254,200.000		211,205.88	196,711.16
04RJ	608820007	254,200.000		211,205.88	196,711.16
	MONDELEZ INTERNATIONAL INC A	COMMON STOCK			
		1,671.000		69,726.50	96,199.47
04RB	609207105	1,671.000		69,726.50	96,199.47
	MONOLITHIC POWER SYSTEMS INC	COMMON STOCK USD.001			
		63.000		27,451.90	58,474.71
04RB	609839105	63.000		27,451.90	58,474.71
	MONSTER BEVERAGE CORP	COMMON STOCK USD.005			
		904.000		25,161.15	67,790.96
04RB	61174X109	904.000		25,161.15	67,790.96
	BHP GROUP LTD	COMMON STOCK			
		11,200.000		272,388.68	306,064.51
04RJ	614469005	11,200.000		272,388.68	306,064.51
	BROTHER INDUSTRIES LTD	COMMON STOCK			
		7,000.000		118,602.90	140,179.43
04RJ	614650000	7,000.000		118,602.90	140,179.43
	MOODY S CORP	COMMON STOCK USD.01			
		201.000		28,596.36	98,646.78
04RB	615369105	201.000		28,596.36	98,646.78
	MORGAN STANLEY	COMMON STOCK USD.01			
		1,567.000		68,751.84	265,857.22
04RB	617446448	1,567.000		68,751.84	265,857.22
	MOSAIC CO/THE	COMMON STOCK USD.01			
		410.000		16,405.17	10,040.90
04RB	61945C103	410.000		16,405.17	10,040.90
	MOTOROLA SOLUTIONS INC	COMMON STOCK USD.01			
		216.000		30,061.81	79,850.88
04RB	620076307	216.000		30,061.81	79,850.88

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	RIO TINTO LTD	COMMON STOCK			
		10,220.000	799,842.66		886,577.15
04RJ	622010007	10,220.000	799,842.66		886,577.15
	JARDINE CYCLE + CARRIAGE LTD	COMMON STOCK			
		7,800.000	165,067.55		205,607.07
04RJ	624226007	7,800.000	165,067.55		205,607.07
	DAICEL CORP	COMMON STOCK			
		18,000.000	174,586.36		151,624.48
04RJ	625054002	18,000.000	174,586.36		151,624.48
	SCREEN HOLDINGS CO LTD	COMMON STOCK			
		4,600.000	323,722.53		378,936.24
04RJ	625102009	4,600.000	323,722.53		378,936.24
	DAIWA HOUSE INDUSTRY CO LTD	COMMON STOCK			
		4,100.000	132,474.56		139,959.63
04RJ	625136007	4,100.000	132,474.56		139,959.63
	MITSUBISHI HC CAPITAL INC	COMMON STOCK			
		32,500.000	151,552.95		260,229.09
04RJ	626897003	32,500.000	151,552.95		260,229.09
	NRG ENERGY INC	COMMON STOCK USD.01			
		262.000	8,654.97		44,406.38
04RB	629377508	262.000	8,654.97		44,406.38
	NVR INC	COMMON STOCK USD.01			
		4.000	21,346.34		30,029.16
04RB	62944T105	4.000	21,346.34		30,029.16
	NASDAQ INC	COMMON STOCK USD.01			
		534.000	16,021.36		48,551.28
04RB	631103108	534.000	16,021.36		48,551.28
	HANWA CO LTD	COMMON STOCK			
		4,000.000	152,434.79		177,891.70
04RJ	640882007	4,000.000	152,434.79		177,891.70
	NETAPP INC	COMMON STOCK USD.001			
		264.000	12,894.94		29,451.84
04RB	64110D104	264.000	12,894.94		29,451.84
	NETFLIX INC	COMMON STOCK USD.001			
		5,490.000	149,934.57		590,614.20
04RB	64110L106	5,490.000	149,934.57		590,614.20

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	HONDA MOTOR CO LTD	COMMON STOCK			
		35,600.000	378,897.96		358,623.52
04RJ	643514003	35,600.000	378,897.96		358,623.52
	HORIBA LTD	COMMON STOCK			
		1,700.000	141,048.61		157,471.96
04RJ	643794001	1,700.000	141,048.61		157,471.96
	NIPPON SHOKUBAI CO LTD	COMMON STOCK			
		21,500.000	224,806.10		257,504.01
04RJ	647058007	21,500.000	224,806.10		257,504.01
	KAGA ELECTRONICS CO LTD	COMMON STOCK			
		6,600.000	92,197.91		158,814.48
04RJ	648075000	6,600.000	92,197.91		158,814.48
	KAMIGUMI CO LTD	COMMON STOCK			
		7,200.000	166,936.49		230,280.04
04RJ	648266005	7,200.000	166,936.49		230,280.04
	KANEKA CORP	COMMON STOCK			
		4,100.000	153,980.07		115,341.24
04RJ	648336006	4,100.000	153,980.07		115,341.24
	KANEMATSU CORP	COMMON STOCK			
		9,200.000	157,716.50		203,514.26
04RJ	648346005	9,200.000	157,716.50		203,514.26
	KOMATSU LTD	COMMON STOCK			
		8,200.000	244,844.93		269,147.07
04RJ	649658002	8,200.000	244,844.93		269,147.07
	NEWMONT CORP	COMMON STOCK USD1.6			
		1,419.000	52,248.21		128,745.87
04RB	651639106	1,419.000	52,248.21		128,745.87
	NEWS CORP CLASS A	COMMON STOCK USD.01			
		489.000	4,767.95		12,557.52
04RB	65249B109	489.000	4,767.95		12,557.52
	NEWS CORP CLASS B	COMMON STOCK			
		145.000	1,886.83		4,267.35
04RB	65249B208	145.000	1,886.83		4,267.35
	VSTECs HOLDINGS LTD	COMMON STOCK HKD.1			
		262,000.000	212,380.72		279,647.04
04RJ	652703901	262,000.000	212,380.72		279,647.04

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04RJ	653140905	PACIFIC ANDES RESOURCES DEVE COMMON STOCK SGD.05 1,020,000.000 1,020,000.000	226,673.52 226,673.52		17,326.18 17,326.18
04RB	65339F101	NEXTERA ENERGY INC COMMON STOCK USD.01 2,655.000 2,655.000	106,716.48 106,716.48		229,099.95 229,099.95
04RB	654106103	NIKE INC CL B COMMON STOCK 1,537.000 1,537.000	92,017.51 92,017.51		99,336.31 99,336.31
04RB	65473P105	NISOURCE INC COMMON STOCK USD.01 603.000 603.000	10,769.54 10,769.54		26,610.39 26,610.39
04RB	655663102	NORDSON CORP COMMON STOCK 70.000 70.000	16,093.23 16,093.23		16,636.20 16,636.20
04RB	655844108	NORFOLK SOUTHERN CORP COMMON STOCK USD1.0 292.000 292.000	38,813.81 38,813.81		85,290.28 85,290.28
04RJ	656302908	SUMITOMO MITSUI FINANCIAL GR COMMON STOCK 25,900.000 25,900.000	302,654.33 302,654.33		779,738.55 779,738.55
04RJ	656503901	TAKEUCHI MFG CO LTD COMMON STOCK 4,000.000 4,000.000	119,850.91 119,850.91		182,505.61 182,505.61
04RJ	656946001	MARUBENI CORP COMMON STOCK 11,700.000 11,700.000	129,444.27 129,444.27		308,826.02 308,826.02
04RJ	658653902	YUE YUEN INDUSTRIAL HLDG COMMON STOCK HKD.25 30,500.000 30,500.000	69,970.63 69,970.63		64,442.69 64,442.69
04RJ	659101901	MIZUHO FINANCIAL GROUP INC COMMON STOCK 22,000.000 22,000.000	343,395.45 343,395.45		771,586.03 771,586.03
04RJ	659180004	CREDIT SAISON CO LTD COMMON STOCK 9,300.000 9,300.000	199,520.20 199,520.20		234,034.60 234,034.60

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
	SOJITZ CORP	COMMON STOCK			
		10,800.000		195,001.08	315,867.99
04RJ	659414908	10,800.000		195,001.08	315,867.99
	MITSUI + CO LTD	COMMON STOCK			
		14,700.000		288,736.18	390,649.79
04RJ	659730006	14,700.000		288,736.18	390,649.79
	MITSUI CHEMICALS INC	COMMON STOCK			
		5,400.000		115,026.70	136,202.50
04RJ	659736003	5,400.000		115,026.70	136,202.50
	NGK CORP	COMMON STOCK			
		18,900.000		251,654.43	373,155.40
04RJ	661950006	18,900.000		251,654.43	373,155.40
	NIPPON SHINYAKU CO LTD	COMMON STOCK			
		10,200.000		230,670.35	237,466.20
04RJ	664056009	10,200.000		230,670.35	237,466.20
	NOMURA HOLDINGS INC	COMMON STOCK			
		42,100.000		251,761.27	317,672.22
04RJ	664310000	42,100.000		251,761.27	317,672.22
	NORTHERN TRUST CORP	COMMON STOCK USD1.666666			
		256.000		18,317.12	33,623.04
04RB	665859104	256.000		18,317.12	33,623.04
	ONO PHARMACEUTICAL CO LTD	COMMON STOCK			
		18,200.000		279,509.02	256,642.74
04RJ	666010004	18,200.000		279,509.02	256,642.74
	ORIX CORP	COMMON STOCK			
		4,500.000		66,267.86	122,355.01
04RJ	666114004	4,500.000		66,267.86	122,355.01
	NORTHROP GRUMMAN CORP	COMMON STOCK USD1.0			
		177.000		38,993.99	101,288.25
04RB	666807102	177.000		38,993.99	101,288.25
	NEW HOPE CORP LTD	COMMON STOCK			
		42,300.000		78,325.36	105,968.11
04RJ	668196900	42,300.000		78,325.36	105,968.11
	GEN DIGITAL INC	COMMON STOCK USD.01			
		700.000		12,584.65	18,459.00
04RB	668771108	700.000		12,584.65	18,459.00

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04RB	670346105	NUCOR CORP COMMON STOCK USD.4 303.000 303.000	19,972.02 19,972.02		48,325.47 48,325.47
04RB	67066G104	NVIDIA CORP COMMON STOCK USD.001 31,568.000 31,568.000	589,927.19 589,927.19		5,587,536.00 5,587,536.00
04RB	67103H107	O REILLY AUTOMOTIVE INC COMMON STOCK USD.01 1,125.000 1,125.000	27,760.91 27,760.91		114,412.50 114,412.50
04RJ	671034908	QANTAS AIRWAYS LTD COMMON STOCK 49,300.000 49,300.000	208,336.56 208,336.56		322,662.81 322,662.81
04RJ	671574002	QBE INSURANCE GROUP LTD COMMON STOCK 39,390.000 39,390.000	501,413.05 501,413.05		497,265.31 497,265.31
04RJ	672100005	RAITO KOGYO CO LTD COMMON STOCK 8,400.000 8,400.000	114,651.46 114,651.46		181,941.69 181,941.69
04RJ	672911906	RICOH LEASING CO LTD COMMON STOCK 4,200.000 4,200.000	131,389.94 131,389.94		156,642.10 156,642.10
04RB	674599105	OCCIDENTAL PETROLEUM CORP COMMON STOCK USD.2 872.000 872.000	50,376.34 50,376.34		36,624.00 36,624.00
04RJ	677538001	SANKYU INC COMMON STOCK 4,600.000 4,600.000	233,437.83 233,437.83		248,939.44 248,939.44
04RJ	677543001	SANKYO CO LTD COMMON STOCK 19,600.000 19,600.000	220,131.57 220,131.57		339,373.28 339,373.28
04RB	679580100	OLD DOMINION FREIGHT LINE COMMON STOCK USD.1 243.000 243.000	21,032.96 21,032.96		32,875.47 32,875.47
04RJ	680468006	SHIONOGI + CO LTD COMMON STOCK 17,200.000 17,200.000	247,216.00 247,216.00		295,447.61 295,447.61

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	OMNICOM GROUP	COMMON STOCK USD.15			
		417.000		23,150.36	29,865.54
04RB	681919106	417.000		23,150.36	29,865.54
	ON SEMICONDUCTOR	COMMON STOCK USD.01			
		550.000		31,186.60	27,632.00
04RB	682189105	550.000		31,186.60	27,632.00
	ONEOK INC	COMMON STOCK USD.01			
		801.000		45,216.15	58,328.82
04RB	682680103	801.000		45,216.15	58,328.82
	ORACLE CORP	COMMON STOCK USD.01			
		2,140.000		134,989.69	432,173.00
04RB	68389X105	2,140.000		134,989.69	432,173.00
	STANLEY ELECTRIC CO LTD	COMMON STOCK			
		12,200.000		237,463.51	238,996.48
04RJ	684110000	12,200.000		237,463.51	238,996.48
	STARTS CORP INC	COMMON STOCK			
		5,600.000		118,301.36	176,199.94
04RJ	684191901	5,600.000		118,301.36	176,199.94
	SUMITOMO CORP	COMMON STOCK			
		6,200.000		130,537.37	194,601.73
04RJ	685894008	6,200.000		130,537.37	194,601.73
	SUMITOMO RUBBER INDUSTRIES	COMMON STOCK			
		21,000.000		230,332.92	293,031.08
04RJ	685899007	21,000.000		230,332.92	293,031.08
	SUZUKEN CO LTD	COMMON STOCK			
		3,400.000		116,778.53	132,383.21
04RJ	686556903	3,400.000		116,778.53	132,383.21
	TEVA PHARMACEUTICAL IND LTD	COMMON STOCK ILS.1			
		15,700.000		276,968.54	411,693.39
04RJ	688217900	15,700.000		276,968.54	411,693.39
	OTIS WORLDWIDE CORP	COMMON STOCK USD.01			
		516.000		30,282.51	45,846.60
04RB	68902V107	516.000		30,282.51	45,846.60
	TOAGOSEI CO LTD	COMMON STOCK			
		7,900.000		77,384.79	82,594.36
04RJ	689446003	7,900.000		77,384.79	82,594.36

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	TOYOTA MOTOR CORP	COMMON STOCK			
		21,700.000	403,521.26		435,668.70
04RJ	690064001	21,700.000	403,521.26		435,668.70
	TRANSCOSMOS INC	COMMON STOCK			
		4,900.000	137,990.28		117,279.72
04RJ	690095906	4,900.000	137,990.28		117,279.72
	UNITED OVERSEAS BANK LTD	COMMON STOCK			
		11,000.000	221,844.20		288,599.78
04RJ	691678007	11,000.000	221,844.20		288,599.78
	VALOR CO	W			
		6,000.000	133,280.61		123,998.72
04RJ	692655905	6,000.000	133,280.61		123,998.72
	P G + E CORP	COMMON STOCK			
		2,823.000	39,805.35		45,506.76
04RB	69331C108	2,823.000	39,805.35		45,506.76
	PNC FINANCIAL SERVICES GROUP	COMMON STOCK USD5.0			
		512.000	50,026.09		97,648.64
04RB	693475105	512.000	50,026.09		97,648.64
	PPG INDUSTRIES INC	COMMON STOCK USD1.66666			
		300.000	24,647.79		30,012.00
04RB	693506107	300.000	24,647.79		30,012.00
	PPL CORP	COMMON STOCK USD.01			
		953.000	26,648.46		35,165.70
04RB	69351T106	953.000	26,648.46		35,165.70
	PTC INC	COMMON STOCK USD.01			
		155.000	22,867.10		27,191.65
04RB	69370C100	155.000	22,867.10		27,191.65
	PACCAR INC	COMMON STOCK USD1.0			
		677.000	31,222.55		71,369.34
04RB	693718108	677.000	31,222.55		71,369.34
	PACKAGING CORP OF AMERICA	COMMON STOCK USD.01			
		115.000	13,188.05		23,468.05
04RB	695156109	115.000	13,188.05		23,468.05
	PALANTIR TECHNOLOGIES INC A	COMMON STOCK USD.001			
		2,937.000	148,093.45		494,737.65
04RB	69608A108	2,937.000	148,093.45		494,737.65

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	PALO ALTO NETWORKS INC	COMMON STOCK USD.0001			
		860.000	111,540.97		163,511.80
04RB	697435105	860.000	111,540.97		163,511.80
	YAMAHA MOTOR CO LTD	COMMON STOCK			
		3,100.000	17,858.47		22,477.73
04RJ	698526001	3,100.000	17,858.47		22,477.73
	ASTELLAS PHARMA INC	COMMON STOCK			
		11,500.000	135,871.13		145,104.13
04RJ	698538006	11,500.000	135,871.13		145,104.13
	YOKOHAMA RUBBER CO LTD	COMMON STOCK			
		10,500.000	189,523.52		416,702.98
04RJ	698646007	10,500.000	189,523.52		416,702.98
	PARAMOUNT SKYDANCE CL B	COMMON STOCK USD.001			
		300.000	17,861.45		4,806.00
04RB	69932A204	300.000	17,861.45		4,806.00
	PARKER HANNIFIN CORP	COMMON STOCK USD.5			
		166.000	28,146.34		143,042.20
04RB	701094104	166.000	28,146.34		143,042.20
	NAVIGATOR CO SA/THE	COMMON STOCK NPV			
		39,800.000	167,315.70		140,417.33
04RJ	701855900	39,800.000	167,315.70		140,417.33
	PAYCOM SOFTWARE INC	COMMON STOCK USD.01			
		63.000	19,293.70		10,153.71
04RB	70432V102	63.000	19,293.70		10,153.71
	PAYCHEX INC	COMMON STOCK USD.01			
		414.000	26,329.49		46,239.66
04RB	704326107	414.000	26,329.49		46,239.66
	PAYPAL HOLDINGS INC	COMMON STOCK			
		1,234.000	81,306.39		77,359.46
04RB	70450Y103	1,234.000	81,306.39		77,359.46
	AXA SA	COMMON STOCK EUR2.29			
		10,000.000	276,053.68		451,454.17
04RJ	708842901	10,000.000	276,053.68		451,454.17
	NOVARTIS AG REG	COMMON STOCK CHF.49			
		14,600.000	1,425,959.15		1,899,754.65
04RJ	710306903	14,600.000	1,425,959.15		1,899,754.65

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	ROCHE HOLDING AG GENUSSCHEIN	COMMON STOCK			
		1,800.000	500,340.25		689,108.91
04RJ	711038901	1,800.000	500,340.25		689,108.91
	ADECCO GROUP AG REG	COMMON STOCK CHF.1			
		8,300.000	337,247.64		232,166.39
04RJ	711072900	8,300.000	337,247.64		232,166.39
	VONTOBEL HOLDING AG REG	COMMON STOCK CHF1.0			
		2,300.000	147,236.21		173,871.35
04RJ	712310903	2,300.000	147,236.21		173,871.35
	EQUINOR ASA	COMMON STOCK NOK2.5			
		14,400.000	319,680.38		331,933.07
04RJ	713360907	14,400.000	319,680.38		331,933.07
	PEPSICO INC	COMMON STOCK USD.017			
		1,772.000	191,568.54		263,567.28
04RB	713448108	1,772.000	191,568.54		263,567.28
	CREDITO EMILIANO SPA	COMMON STOCK EUR1.0			
		16,300.000	170,979.61		278,079.52
04RJ	713525905	16,300.000	170,979.61		278,079.52
	REVVITY INC	COMMON STOCK USD1.0			
		157.000	10,871.72		16,392.37
04RB	714046109	157.000	10,871.72		16,392.37
	PFIZER INC	COMMON STOCK USD.05			
		7,317.000	209,293.79		188,339.58
04RB	717081103	7,317.000	209,293.79		188,339.58
	PHILIP MORRIS INTERNATIONAL	COMMON STOCK			
		2,008.000	145,583.60		316,219.84
04RB	718172109	2,008.000	145,583.60		316,219.84
	PHILLIPS 66	COMMON STOCK			
		533.000	39,890.82		72,999.68
04RB	718546104	533.000	39,890.82		72,999.68
	PINNACLE WEST CAPITAL	COMMON STOCK			
		147.000	8,932.92		13,356.42
04RB	723484101	147.000	8,932.92		13,356.42
	CREDIT AGRICOLE SA	COMMON STOCK EUR3.0			
		12,100.000	152,829.08		231,984.77
04RJ	726261902	12,100.000	152,829.08		231,984.77

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04RJ	BNP PARIBAS 730968906	COMMON STOCK EUR2.0 8,200.000 8,200.000	491,728.60 491,728.60		701,271.96 701,271.96
04RB	POOL CORP 73278L105	COMMON STOCK USD.001 49.000 49.000	16,805.31 16,805.31		11,936.40 11,936.40
04RB	T ROWE PRICE GROUP INC 74144T108	COMMON STOCK USD.2 287.000 287.000	22,722.65 22,722.65		29,383.06 29,383.06
04RB	PRINCIPAL FINANCIAL GROUP 74251V102	COMMON STOCK USD.01 272.000 272.000	10,785.48 10,785.48		23,071.04 23,071.04
04RB	PROCTER + GAMBLE CO/THE 742718109	COMMON STOCK 3,041.000 3,041.000	301,312.50 301,312.50		450,554.56 450,554.56
04RB	PROGRESSIVE CORP 743315103	COMMON STOCK USD1.0 756.000 756.000	55,991.54 55,991.54		172,965.24 172,965.24
04RB	PROLOGIS INC 74340W103	REIT USD.01 1,196.000 1,196.000	86,167.92 86,167.92		153,721.88 153,721.88
04RB	PRUDENTIAL FINANCIAL INC 744320102	COMMON STOCK USD.01 460.000 460.000	33,100.83 33,100.83		49,795.00 49,795.00
04RB	PUBLIC SERVICE ENTERPRISE GP 744573106	COMMON STOCK 643.000 643.000	30,123.00 30,123.00		53,703.36 53,703.36
04RB	PUBLIC STORAGE 74460D109	REIT USD.1 203.000 203.000	38,188.38 38,188.38		55,731.62 55,731.62
04RB	PULTEGROUP INC 745867101	COMMON STOCK USD.01 265.000 265.000	7,753.78 7,753.78		33,705.35 33,705.35
04RB	QNITY ELECTRONICS INC 74743L100	COMMON STOCK 270.000 270.000	17,932.81 17,932.81		21,894.30 21,894.30

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	QUALCOMM INC	COMMON STOCK USD.0001			
		1,393.000	108,062.86		234,149.37
04RB	747525103	1,393.000	108,062.86		234,149.37
	QUANTA SERVICES INC	COMMON STOCK USD.00001			
		191.000	12,297.11		88,792.08
04RB	74762E102	191.000	12,297.11		88,792.08
	QUEST DIAGNOSTICS INC	COMMON STOCK USD.01			
		144.000	12,212.28		27,241.92
04RB	74834L100	144.000	12,212.28		27,241.92
	RALPH LAUREN CORP	COMMON STOCK USD.01			
		52.000	4,619.10		19,101.16
04RB	751212101	52.000	4,619.10		19,101.16
	RAYMOND JAMES FINANCIAL INC	COMMON STOCK USD.01			
		236.000	14,945.71		36,943.44
04RB	754730109	236.000	14,945.71		36,943.44
	RTX CORP	COMMON STOCK USD1.0			
		1,719.000	99,825.20		300,670.29
04RB	75513E101	1,719.000	99,825.20		300,670.29
	REALTY INCOME CORP	REIT USD1.0			
		1,130.000	68,959.80		65,099.30
04RB	756109104	1,130.000	68,959.80		65,099.30
	KLEPIERRE	REIT EUR1.4			
		4,800.000	132,107.93		186,950.77
04RJ	758255905	4,800.000	132,107.93		186,950.77
	REGENCY CENTERS CORP	REIT USD.01			
		211.000	13,822.52		15,014.76
04RB	758849103	211.000	13,822.52		15,014.76
	REGENERON PHARMACEUTICALS	COMMON STOCK USD.001			
		136.000	65,401.19		106,105.84
04RB	75886F107	136.000	65,401.19		106,105.84
	REGIONS FINANCIAL CORP	COMMON STOCK USD.01			
		1,174.000	11,844.72		29,878.30
04RB	7591EP100	1,174.000	11,844.72		29,878.30
	HERA SPA	COMMON STOCK EUR1.0			
		39,700.000	142,446.94		190,008.59
04RJ	759800907	39,700.000	142,446.94		190,008.59

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04RB	760759100	REPUBLIC SERVICES INC COMMON STOCK USD.01 263.000 263.000	19,016.76 19,016.76		57,086.78 57,086.78
04RB	761152107	RESMED INC COMMON STOCK USD.004 190.000 190.000	21,226.57 21,226.57		48,607.70 48,607.70
04RB	770700102	ROBINHOOD MARKETS INC A COMMON STOCK USD.0001 999.000 999.000	124,655.47 124,655.47		128,361.51 128,361.51
04RB	773903109	ROCKWELL AUTOMATION INC COMMON STOCK USD1.0 146.000 146.000	18,111.62 18,111.62		57,795.56 57,795.56
04RB	775711104	ROLLINS INC COMMON STOCK USD1.0 363.000 363.000	10,651.29 10,651.29		22,317.24 22,317.24
04RB	776696106	ROPER TECHNOLOGIES INC COMMON STOCK USD.01 138.000 138.000	34,125.46 34,125.46		61,578.36 61,578.36
04RB	778296103	ROSS STORES INC COMMON STOCK USD.01 428.000 428.000	27,249.20 27,249.20		75,482.08 75,482.08
04RB	78409V104	S+P GLOBAL INC COMMON STOCK USD1.0 404.000 404.000	77,296.01 77,296.01		201,527.32 201,527.32
04RB	78410G104	SBA COMMUNICATIONS CORP REIT USD.01 139.000 139.000	27,080.45 27,080.45		27,003.53 27,003.53
04RB	79466L302	SALESFORCE INC COMMON STOCK USD.001 1,247.000 1,247.000	190,003.46 190,003.46		287,483.38 287,483.38
04RB	80004C200	SANDISK CORP COMMON STOCK 179.000 179.000	38,492.61 38,492.61		39,967.12 39,967.12
04RB	806407102	HENRY SCHEIN INC COMMON STOCK USD.01 161.000 161.000	9,766.15 9,766.15		12,005.77 12,005.77

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
	SLB LTD	COMMON STOCK USD.01			
		1,823.000		92,083.61	66,065.52
04RB	806857108	1,823.000		92,083.61	66,065.52
	SCHWAB (CHARLES) CORP	COMMON STOCK USD.01			
		2,201.000		95,291.30	204,098.73
04RB	808513105	2,201.000		95,291.30	204,098.73
	SEMPRA	COMMON STOCK			
		818.000		44,877.40	77,480.96
04RB	816851109	818.000		44,877.40	77,480.96
	SERVICENOW INC	COMMON STOCK USD.001			
		269.000		105,916.06	218,538.29
04RB	81762P102	269.000		105,916.06	218,538.29
	SHERWIN WILLIAMS CO/THE	COMMON STOCK USD1.0			
		299.000		41,238.81	102,763.31
04RB	824348106	299.000		41,238.81	102,763.31
	SIMON PROPERTY GROUP INC	REIT USD.0001			
		396.000		49,577.25	73,782.72
04RB	828806109	396.000		49,577.25	73,782.72
	SKYWORKS SOLUTIONS INC	COMMON STOCK USD.25			
		206.000		18,022.91	13,585.70
04RB	83088M102	206.000		18,022.91	13,585.70
	SMITH (A.O.) CORP	COMMON STOCK USD1.0			
		154.000		7,815.28	10,160.92
04RB	831865209	154.000		7,815.28	10,160.92
	JM SMUCKER CO/THE	COMMON STOCK			
		137.000		12,999.28	14,272.66
04RB	832696405	137.000		12,999.28	14,272.66
	SNAP ON INC	COMMON STOCK USD1.0			
		68.000		8,033.96	23,123.40
04RB	833034101	68.000		8,033.96	23,123.40
	SOLSTICE ADV MATERIALS INC	COMMON STOCK			
		205.000		5,566.90	9,774.40
04RB	83443Q103	205.000		5,566.90	9,774.40
	SOLVENTUM CORP	COMMON STOCK			
		178.000		13,073.92	15,176.28
04RB	83444M101	178.000		13,073.92	15,176.28

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
	SOUTHERN CO/THE	COMMON STOCK USD5.0			
		1,415.000		72,068.66	128,934.80
04RB	842587107	1,415.000		72,068.66	128,934.80
	SOUTHWEST AIRLINES CO	COMMON STOCK USD1.0			
		680.000		18,547.68	23,670.80
04RB	844741108	680.000		18,547.68	23,670.80
	BLOCK INC	COMMON STOCK USD.0000001			
		721.000		57,155.47	48,162.80
04RB	852234103	721.000		57,155.47	48,162.80
	STANLEY BLACK + DECKER INC	COMMON STOCK USD2.5			
		199.000		17,759.68	14,232.48
04RB	854502101	199.000		17,759.68	14,232.48
	STARBUCKS CORP	COMMON STOCK USD.001			
		1,464.000		76,199.37	127,529.04
04RB	855244109	1,464.000		76,199.37	127,529.04
	STATE STREET CORP	COMMON STOCK USD1.0			
		379.000		22,015.38	45,108.58
04RB	857477103	379.000		22,015.38	45,108.58
	STEEL DYNAMICS INC	COMMON STOCK USD.005			
		183.000		20,337.59	30,712.89
04RB	858119100	183.000		20,337.59	30,712.89
	STRYKER CORP	COMMON STOCK USD.1			
		443.000		75,239.87	164,432.74
04RB	863667101	443.000		75,239.87	164,432.74
	SUPER MICRO COMPUTER INC	COMMON STOCK USD.001			
		650.000		69,474.11	22,002.50
04RB	86800U302	650.000		69,474.11	22,002.50
	SYNOPSYS INC	COMMON STOCK USD.01			
		236.000		57,446.57	98,650.36
04RB	871607107	236.000		57,446.57	98,650.36
	SYNCHRONY FINANCIAL	COMMON STOCK USD.001			
		503.000		13,005.22	38,912.08
04RB	87165B103	503.000		13,005.22	38,912.08
	SYSCO CORP	COMMON STOCK USD1.0			
		634.000		33,534.17	48,310.80
04RB	871829107	634.000		33,534.17	48,310.80

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04RB	872540109	TJX COMPANIES INC COMMON STOCK USD1.0 1,456.000 1,456.000	57,281.15 57,281.15		221,195.52 221,195.52
04RB	87256C101	TKO GROUP HOLDINGS INC COMMON STOCK USD.00001 86.000 86.000	12,889.90 12,889.90		16,674.54 16,674.54
04RB	872590104	T MOBILE US INC COMMON STOCK USD.0001 629.000 629.000	66,099.14 66,099.14		131,467.29 131,467.29
04RB	874054109	TAKE TWO INTERACTIVE SOFTWARE COMMON STOCK USD.01 211.000 211.000	25,001.94 25,001.94		51,920.77 51,920.77
04RB	876030107	TAPESTRY INC COMMON STOCK USD.01 269.000 269.000	11,018.10 11,018.10		29,396.32 29,396.32
04RB	87612E106	TARGET CORP COMMON STOCK USD.0833 595.000 595.000	46,935.40 46,935.40		53,918.90 53,918.90
04RB	87612G101	TARGA RESOURCES CORP COMMON STOCK USD.001 282.000 282.000	20,389.99 20,389.99		49,437.42 49,437.42
04RB	879360105	TELEDYNE TECHNOLOGIES INC COMMON STOCK USD.01 60.000 60.000	21,263.91 21,263.91		29,971.20 29,971.20
04RB	880770102	TERADYNE INC COMMON STOCK USD.125 210.000 210.000	16,970.62 16,970.62		38,196.90 38,196.90
04RB	88160R101	TESLA INC COMMON STOCK USD.001 3,624.000 3,624.000	823,462.38 823,462.38		1,558,936.08 1,558,936.08
04RB	882508104	TEXAS INSTRUMENTS INC COMMON STOCK USD1.0 1,178.000 1,178.000	99,624.78 99,624.78		198,222.06 198,222.06
04RB	88262P102	TEXAS PACIFIC LAND CORP COMMON STOCK USD.01 24.000 24.000	38,736.06 38,736.06		20,742.96 20,742.96

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	TEXTRON INC	COMMON STOCK USD.125			
		240.000	8,190.11		19,958.40
04RB	883203101	240.000	8,190.11		19,958.40
	TRADE DESK INC/THE CLASS A	COMMON STOCK USD.000001			
		582.000	47,399.54		23,023.92
04RB	88339J105	582.000	47,399.54		23,023.92
	THERMO FISHER SCIENTIFIC INC	COMMON STOCK USD1.0			
		494.000	119,711.33		291,870.02
04RB	883556102	494.000	119,711.33		291,870.02
	3M CO	COMMON STOCK USD.01			
		703.000	67,987.46		120,951.15
04RB	88579Y101	703.000	67,987.46		120,951.15
	TRACTOR SUPPLY COMPANY	COMMON STOCK USD.008			
		690.000	15,265.76		37,798.20
04RB	892356106	690.000	15,265.76		37,798.20
	TRANSDIGM GROUP INC	COMMON STOCK USD.01			
		73.000	39,970.09		99,292.41
04RB	893641100	73.000	39,970.09		99,292.41
	TRAVELERS COS INC/THE	COMMON STOCK			
		293.000	33,348.27		85,807.98
04RB	89417E109	293.000	33,348.27		85,807.98
	TRIMBLE INC	COMMON STOCK USD.001			
		315.000	21,960.74		25,647.30
04RB	896239100	315.000	21,960.74		25,647.30
	TRUIST FINANCIAL CORP	COMMON STOCK USD5.0			
		1,714.000	56,587.96		79,701.00
04RB	89832Q109	1,714.000	56,587.96		79,701.00
	TYLER TECHNOLOGIES INC	COMMON STOCK USD.01			
		55.000	19,217.89		25,829.10
04RB	902252105	55.000	19,217.89		25,829.10
	TYSON FOODS INC CL A	COMMON STOCK USD.1			
		369.000	16,344.59		21,420.45
04RB	902494103	369.000	16,344.59		21,420.45
	UDR INC	REIT USD.01			
		388.000	15,474.22		14,130.96
04RB	902653104	388.000	15,474.22		14,130.96

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	US BANCORP	COMMON STOCK USD.01			
		2,014.000		72,089.92	98,786.70
04RB	902973304	2,014.000		72,089.92	98,786.70
	UBER TECHNOLOGIES INC	COMMON STOCK USD.00001			
		2,719.000		175,421.01	238,021.26
04RB	90353T100	2,719.000		175,421.01	238,021.26
	ULTA BEAUTY INC	COMMON STOCK			
		61.000		18,369.26	32,868.63
04RB	90384S303	61.000		18,369.26	32,868.63
	UNION PACIFIC CORP	COMMON STOCK USD2.5			
		766.000		88,681.21	177,581.78
04RB	907818108	766.000		88,681.21	177,581.78
	MFS INTERNATIONAL EQUITIES				
		1,121,302.679		30,775,175.92	54,685,931.65
04RL	910RXG900	1,121,302.679		30,775,175.92	54,685,931.65
	UNITED AIRLINES HOLDINGS INC	COMMON STOCK USD.01			
		425.000		24,132.61	43,333.00
04RB	910047109	425.000		24,132.61	43,333.00
	UNITED PARCEL SERVICE CL B	COMMON STOCK USD.01			
		944.000		93,544.31	90,425.76
04RB	911312106	944.000		93,544.31	90,425.76
	UNITED RENTALS INC	COMMON STOCK USD.01			
		85.000		17,548.29	69,290.30
04RB	911363109	85.000		17,548.29	69,290.30
	UNITEDHEALTH GROUP INC	COMMON STOCK USD.01			
		1,170.000		242,318.37	385,830.90
04RB	91324P102	1,170.000		242,318.37	385,830.90
	UNIVERSAL HEALTH SERVICES B	COMMON STOCK USD.01			
		76.000		8,907.86	18,515.88
04RB	913903100	76.000		8,907.86	18,515.88
	VALERO ENERGY CORP	COMMON STOCK USD.01			
		409.000		25,734.07	72,294.84
04RB	91913Y100	409.000		25,734.07	72,294.84
	VENTAS INC	REIT USD.25			
		542.000		27,960.07	43,701.46
04RB	92276F100	542.000		27,960.07	43,701.46

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04RB	92338C103	VERALTO CORP COMMON STOCK USD.01 319.000 319.000	15,575.58 15,575.58		32,289.18 32,289.18
04RB	92343E102	VERISIGN INC COMMON STOCK USD.001 107.000 107.000	12,835.44 12,835.44		26,962.93 26,962.93
04RB	92343V104	VERIZON COMMUNICATIONS INC COMMON STOCK USD.1 5,436.000 5,436.000	246,051.48 246,051.48		223,473.96 223,473.96
04RB	92345Y106	VERISK ANALYTICS INC COMMON STOCK USD.001 182.000 182.000	23,437.77 23,437.77		40,962.74 40,962.74
04RB	92532F100	VERTEX PHARMACEUTICALS INC COMMON STOCK USD.01 333.000 333.000	60,923.61 60,923.61		144,392.13 144,392.13
04RB	92556V106	VIATRIS INC COMMON STOCK 1,541.000 1,541.000	20,445.73 20,445.73		16,473.29 16,473.29
04RB	925652109	VICI PROPERTIES INC REIT USD.01 1,361.000 1,361.000	42,383.94 42,383.94		39,224.02 39,224.02
04RB	92826C839	VISA INC CLASS A SHARES COMMON STOCK USD.0001 2,194.000 2,194.000	310,904.83 310,904.83		733,761.36 733,761.36
04RB	92840M102	VISTRA CORP COMMON STOCK USD.01 411.000 411.000	33,596.17 33,596.17		73,511.46 73,511.46
04RB	929160109	VULCAN MATERIALS CO COMMON STOCK USD1.0 171.000 171.000	19,376.55 19,376.55		50,828.04 50,828.04
04RB	92939U106	WEC ENERGY GROUP INC COMMON STOCK USD.01 408.000 408.000	22,855.90 22,855.90		45,724.56 45,724.56
04RB	929740108	WABTEC CORP COMMON STOCK USD.01 222.000 222.000	18,298.52 18,298.52		46,298.10 46,298.10

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04RB	931142103	WALMART INC COMMON STOCK USD.1 5,668.000 5,668.000	194,046.47 194,046.47		626,370.68 626,370.68
04RB	934423104	WARNER BROS DISCOVERY INC COMMON STOCK 3,203.000 3,203.000	74,251.61 74,251.61		76,872.00 76,872.00
	935IHC908	KING INTERNATIONAL INVESTMEN COMMON STOCK HKD.05 4.000 4.000	415.74 415.74		0.05 0.05
04RB	94106L109	WASTE MANAGEMENT INC COMMON STOCK USD.01 472.000 472.000	41,830.56 41,830.56		102,834.64 102,834.64
04RB	941848103	WATERS CORP COMMON STOCK USD.01 77.000 77.000	11,567.14 11,567.14		31,063.34 31,063.34
04RB	949746101	WELLS FARGO + CO COMMON STOCK USD1.666 4,137.000 4,137.000	161,737.61 161,737.61		355,161.45 355,161.45
04RB	95040Q104	WELLTOWER INC REIT USD1.0 864.000 864.000	73,758.34 73,758.34		179,902.08 179,902.08
04RJ	954GED909	KALMAR OYJ B SHARE COMMON STOCK 2,900.000 2,900.000	66,149.28 66,149.28		125,200.19 125,200.19
04RB	955306105	WEST PHARMACEUTICAL SERVICES COMMON STOCK USD.25 94.000 94.000	23,546.79 23,546.79		26,061.50 26,061.50
04RB	958102105	WESTERN DIGITAL CORP COMMON STOCK USD.01 446.000 446.000	13,208.82 13,208.82		72,845.18 72,845.18
04RB	962166104	WEYERHAEUSER CO REIT USD1.25 938.000 938.000	22,606.47 22,606.47		20,832.98 20,832.98
04RB	969457100	WILLIAMS COS INC COMMON STOCK USD1.0 1,574.000 1,574.000	44,047.83 44,047.83		95,903.82 95,903.82

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04RB	969904101	WILLIAMS SONOMA INC	COMMON STOCK USD.01			
			159.000	26,020.75	28,621.59	
			159.000	26,020.75	28,621.59	
04RB	98138H101	WORKDAY INC CLASS A	COMMON STOCK USD.001			
			275.000	75,086.69	59,295.50	
			275.000	75,086.69	59,295.50	
04RB	983134107	WYNN RESORTS LTD	COMMON STOCK USD.01			
			119.000	11,047.74	15,312.92	
			119.000	11,047.74	15,312.92	
04RB	98389B100	XCEL ENERGY INC	COMMON STOCK USD2.5			
			741.000	32,049.27	60,843.51	
			741.000	32,049.27	60,843.51	
04RB	98419M100	XYLEM INC	COMMON STOCK			
			314.000	23,663.67	44,170.38	
			314.000	23,663.67	44,170.38	
04RB	988498101	YUM BRANDS INC	COMMON STOCK			
			360.000	27,408.08	55,155.60	
			360.000	27,408.08	55,155.60	
04RB	989207105	ZEBRA TECHNOLOGIES CORP CL A	COMMON STOCK USD.01			
			67.000	17,248.20	16,934.25	
			67.000	17,248.20	16,934.25	
04RB	98956P102	ZIMMER BIOMET HOLDINGS INC	COMMON STOCK USD.01			
			257.000	22,960.44	25,062.64	
			257.000	22,960.44	25,062.64	
04RB	98978V103	ZOETIS INC	COMMON STOCK USD.01			
			583.000	49,436.48	74,728.94	
			583.000	49,436.48	74,728.94	
99NJZH902	PT DAYA GUNA SAMUDERA TBK	COMMON STOCK				
			212,212.000	36.09	0.00	
			212,212.000	36.09	0.00	
			9,463,745.759	109,704,480.20	194,422,217.50	

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PARTN./JOINT VENTURE INTERESTS					
04H9	ACI04MWX5	HORSLEY BRIDGE X GROWTH BUYOUT LIMITED PARTNERSHIP			
		25,384,488.044	25,532,782.17		42,195,263.71
		25,384,488.044	25,532,782.17		42,195,263.71
04G8	ACI05JGF8	PIMCO BRAVO II LIMITED PARTNERSHIP			
		1,142,614.670	1,142,614.67		4,791,975.10
		1,142,614.670	1,142,614.67		4,791,975.10
04H6	440806925	HORSLEY BRIDGE INTL IV LIMITED PARTNERSHIP			
		27,421,827.514	27,421,827.51		695,444.97
		27,421,827.514	27,421,827.51		695,444.97
04H4	44099E919	HORSLEY BRIDGE VIII LP LIMITED PARTNERSHIP			
		39,226,254.367	39,226,254.37		1,879,172.94
		39,226,254.367	39,226,254.37		1,879,172.94
04G7	44099F981	HORSLEY BRIDGE INTL III L.P.			
		14,492,106.995	14,490,624.06		84,996.21
		14,492,106.995	14,490,624.06		84,996.21
04H5	44099G989	HORSLEY BRIDGE GROWTH VIII LP			
		8,791,907.259	8,086,311.15		2,198,258.16
		8,791,907.259	8,086,311.15		2,198,258.16
048N	931RAN905	MESA WEST CORE LENDING FUND LIMITED PARTNERSHIP			
		41,495,785.570	41,495,785.57		38,997,863.77
		41,495,785.570	41,495,785.57		38,997,863.77
04G3	932999972	HUFF ALTERNATIVE FUND WR HUFF SPECIAL			
		1.000	1.00		105,156.00
		1.000	1.00		105,156.00
04X2	935IVQ901	SSOF GASLAMP HOLDINGS, L.P. SSOF GASLAMP HOLDINGS, L.P.			
		6,363,905.270	6,363,905.27		0.00
		6,363,905.270	6,363,905.27		0.00
04QP	936JZX909	CROSSHARBOR INSTITUTIONAL PART 2021, LP			
		9,963,230.990	9,963,230.99		11,123,847.77
		9,963,230.990	9,963,230.99		11,123,847.77
04X2	943DBD903	SABAL STRATEGIC OPPORTUNITIES SSOF SCRE AIV LP			
		494,221.480	494,221.48		0.00
		494,221.480	494,221.48		0.00

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
		DAWSON PORTFOLIO FINANCE 5 LP			
04HA	943LQG902	7,017,986.660	7,017,986.66		8,871,528.17
		7,017,986.660	7,017,986.66		8,871,528.17
		DAWSON PORTFOLIO FINANCE 6 LP			
04ZB	954TFCII3	2,970,352.930	2,970,352.93		3,519,018.70
		2,970,352.930	2,970,352.93		3,519,018.70
		BLUE OWL REAL ESTATE NET LEASE			
048O	965LAY903	8,621,078.840	8,621,078.84		23,195,004.00
		8,621,078.840	8,621,078.84		23,195,004.00
		SABAL STRATEGIC OPPORTUNITIES FUND, L.P.			
04X2	967HYCII3	16,131,867.360	16,131,867.36		22,115,870.63
		16,131,867.360	16,131,867.36		22,115,870.63
		DAWSON PORTFOLIO FINANCE 4 LP IV LP			
04X3	967KZRII2	12,627,287.800	12,627,287.80		21,745,540.71
		12,627,287.800	12,627,287.80		21,745,540.71
		-----	-----		-----
		222,144,916.749	221,586,131.83		181,518,940.84

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REAL ESTATE-INCOME PRODUCING					
		KLINGBEIL MULTIFAMILY FUND VI REIT			
		0.995		1.00	11,415,257.71
04Q5	49899S919	0.995		1.00	11,415,257.71
		-----		-----	-----
		0.995		1.00	11,415,257.71

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OTHER					

	US LONG BOND (CBT) MAR26	XCBT 20260320	0.000	03/20/2026	
		72.00		0.00	0.00
04SL	ADI30KFY2	72.00		0.00	0.00
	US 10YR NOTE (CBT) MAR26	XCBT 20260320	0.000	03/20/2026	
		-158.00		0.00	0.00
04SL	ADI30KFZ9	-38.00		0.00	0.00
04SN	ADI30KFZ9	-120.00		0.00	0.00
	US ULTRA BOND CBT MAR26	XCBT 20260320	0.000	03/20/2026	
		105.00		0.00	0.00
04R5	ADI30KG47	-24.00		0.00	0.00
04R6	ADI30KG47	68.00		0.00	0.00
04SL	ADI30KG47	81.00		0.00	0.00
04SN	ADI30KG47	-20.00		0.00	0.00
	US 5YR NOTE (CBT) MAR26	XCBT 20260331	0.000	03/31/2026	
		-26.00		0.00	0.00
04SL	ADI30KNN7	-26.00		0.00	0.00
	US 2YR NOTE (CBT) MAR26	XCBT 20260331	0.000	03/31/2026	
		-2.00		0.00	0.00
04SL	ADI30KNP2	-2.00		0.00	0.00
	US 10YR ULTRA FUT MAR26	XCBT 20260320	0.000	03/20/2026	
		-50.00		0.00	0.00
04R5	ADI30KQQ7	26.00		0.00	0.00
04SL	ADI30KQQ7	-76.00		0.00	0.00
	REPUBLIC OF PHILIPPINES	SR UNSECURED 03/47 4.2	4.200	03/29/2047	
		50,000.00		42,383.69	42,350.77
04R5	Y6972HLP9	50,000.00		42,383.69	42,350.77
	BAY AREA CA TOLL AUTH TOLL BRI BAYTRN 04/49 FIXED 6.263		6.263	04/01/2049	
		410,000.00		570,445.52	441,662.78
04R5	072024ND0	65,000.00		70,323.25	70,019.71
04R7	072024ND0	345,000.00		500,122.27	371,643.07
	BAY AREA CA TOLL AUTH TOLL BRI BAYTRN 04/40 FIXED 6.918		6.918	04/01/2040	
		35,000.00		39,955.65	40,227.51
04R5	072024NU2	35,000.00		39,955.65	40,227.51
	BAY AREA CA TOLL AUTH TOLL BRI BAYTRN 10/50 FIXED 6.907		6.907	10/01/2050	
		185,000.00		255,771.67	214,090.08
04R5	072024PY2	185,000.00		255,771.67	214,090.08

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04R5	072024XW7	BAY AREA CA TOLL AUTH TOLL BRI BAYTRN 04/55 FIXED 3.126 115,000.00 115,000.00	3.126	04/01/2055 115,000.00 115,000.00	77,827.07 77,827.07
04R5	110709EC2	BRITISH COLUMBIA PROV OF BONDS 09/36 7.25 75,000.00 75,000.00	7.250	09/01/2036 121,084.75 121,084.75	91,892.79 91,892.79
04R5	13032UD88	CALIFORNIA ST HLTH FACS FING A CASMED 06/37 FIXED 4.19 160,000.00 160,000.00	4.190	06/01/2037 160,000.00 160,000.00	154,314.96 154,314.96
04R5	13032UD96	CALIFORNIA ST HLTH FACS FING A CASMED 06/41 FIXED 4.353 140,000.00 140,000.00	4.353	06/01/2041 140,000.00 140,000.00	131,033.56 131,033.56
04R5	13063A5G5	CALIFORNIA ST CAS 04/39 FIXED 7.55 980,000.00 250,000.00	7.550	04/01/2039 1,413,012.03 308,806.11	1,206,487.41 307,777.40
04R7	13063A5G5	730,000.00		1,104,205.92	898,710.01
04R5	13063BFR8	CALIFORNIA ST CAS 03/40 FIXED 7.625 660,000.00 660,000.00	7.625	03/01/2040 789,674.26 789,674.26	808,204.91 808,204.91
04R5	13063BJC7	CALIFORNIA ST CAS 11/40 FIXED 7.6 870,000.00 325,000.00	7.600	11/01/2040 1,273,913.66 417,858.36	1,082,499.85 404,382.13
04R7	13063BJC7	545,000.00		856,055.30	678,117.72
04R5	13077DTS1	CALIFORNIA ST UNIV REVENUE CASHGR 11/53 FIXED 5.183 80,000.00 80,000.00	5.183	11/01/2053 77,688.40 77,688.40	77,656.01 77,656.01
04SL	16772PAQ9	CHICAGO IL TRANSIT AUTH SALES CHITRN 12/40 FIXED 6.2 1,000,000.00 1,000,000.00	6.200	12/01/2040 947,800.00 947,800.00	1,065,557.20 1,065,557.20
04R7	168863CE6	REPUBLIC OF CHILE SR UNSECURED 06/47 3.86 60,000.00 60,000.00	3.860	06/21/2047 47,164.80 47,164.80	48,615.00 48,615.00
04R7	168863DQ8	REPUBLIC OF CHILE SR UNSECURED 01/61 3.1 45,000.00 45,000.00	3.100	01/22/2061 28,957.95 28,957.95	28,606.50 28,606.50
		REPUBLIC OF CHILE SR UNSECURED 01/54 5.33 285,000.00	5.330	01/05/2054 269,293.28	280,639.50

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04R7	168863EA2	285,000.00		269,293.28	280,639.50
	DALLAS CNTY TX HOSP DIST	DALMED 08/44 FIXED 5.621	5.621	08/15/2044	
		275,000.00		379,150.75	277,063.30
04R7	234667JL8	275,000.00		379,150.75	277,063.30
	DALLAS TX AREA RAPID TRANSIT S DALTRN	12/44 FIXED 5.999	5.999	12/01/2044	
		175,000.00		184,682.40	183,115.63
04R5	235241LS3	175,000.00		184,682.40	183,115.63
	DALLAS TX AREA RAPID TRANSIT S DALTRN	12/48 FIXED 2.613	2.613	12/01/2048	
		115,000.00		115,000.00	80,115.67
04R5	235241WM4	115,000.00		115,000.00	80,115.67
	GOLDEN ST TOBACCO SECURITIZATI GLDGEN	06/34 FIXED 2.746	2.746	06/01/2034	
		120,000.00		120,458.43	110,224.14
04R5	38122NB50	120,000.00		120,458.43	110,224.14
	GOLDEN ST TOBACCO SECURITIZATI GLDGEN	06/42 FIXED 3.293	3.293	06/01/2042	
		45,000.00		45,000.00	38,030.99
04R5	38122NB68	45,000.00		45,000.00	38,030.99
	GRAND PARKWAY TRANSPRTN CORP T GPTTRN	10/42 FIXED 5.184	5.184	10/01/2042	
		500,000.00		669,315.00	512,062.60
04R7	38611TAV9	500,000.00		669,315.00	512,062.60
	HUNGARY	SR UNSECURED 144A 09/55 6.75	6.750	09/23/2055	
		535,000.00		528,338.73	563,336.79
04R6	445545AX4	535,000.00		528,338.73	563,336.79
	ILLINOIS ST	ILS 04/35 FIXED 6.725	6.725	04/01/2035	
		46,153.86		49,006.51	48,991.87
04R5	452152FA4	46,153.86		49,006.51	48,991.87
	INDIANA ST FIN AUTH REVENUE	INSFIN 01/51 FIXED 3.051	3.051	01/01/2051	
		65,000.00		65,000.00	48,166.46
04R5	45506ECL5	65,000.00		65,000.00	48,166.46
	REPUBLIC OF INDONESIA	SR UNSECURED 01/48 4.35	4.350	01/11/2048	
		84,000.00		95,486.16	73,020.09
04R7	455780CE4	84,000.00		95,486.16	73,020.09
	REPUBLIC OF INDONESIA	SR UNSECURED 10/49 3.7	3.700	10/30/2049	
		76,000.00		80,094.88	58,535.98
04R7	455780CN4	76,000.00		80,094.88	58,535.98
	REPUBLIC OF INDONESIA	SR UNSECURED 10/50 4.2	4.200	10/15/2050	
		300,000.00		248,944.35	248,946.29
04R5	455780CT1	300,000.00		248,944.35	248,946.29

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04R5	455780DK9	REPUBLIC OF INDONESIA	SR UNSECURED 03/52 4.3	4.300 03/31/2052	
		225,000.00		186,024.05	188,564.24
		225,000.00		186,024.05	188,564.24
04R5	455780DP8	REPUBLIC OF INDONESIA	SR UNSECURED 09/52 5.45	5.450 09/20/2052	
		210,000.00		202,158.33	209,550.64
		15,000.00		14,800.80	14,967.90
04R7	455780DP8			187,357.53	194,582.74
04R7	455780DV5	REPUBLIC OF INDONESIA	SR UNSECURED 02/54 5.1	5.100 02/10/2054	
		475,000.00		467,784.75	459,725.08
		475,000.00		467,784.75	459,725.08
04R5	46513JB42	STATE OF ISRAEL	SR UNSECURED 07/50 3.875	3.875 07/03/2050	
		318,000.00		285,665.58	235,309.95
		30,000.00		22,065.00	22,199.05
04R7	46513JB42			263,600.58	213,110.90
04R5	46513JXN6	STATE OF ISRAEL	SR UNSECURED 01/50 3.375	3.375 01/15/2050	
		308,000.00		256,563.60	210,364.84
		235,000.00		178,529.52	160,505.64
04R7	46513JXN6			78,034.08	49,859.20
04R5	46513YJJ8	STATE OF ISRAEL	SR UNSECURED 01/48 4.125	4.125 01/17/2048	
		65,000.00		55,083.44	51,325.03
		65,000.00		55,083.44	51,325.03
04R5	46514BRM1	STATE OF ISRAEL	SR UNSECURED 03/54 5.75	5.750 03/12/2054	
		350,000.00		330,365.81	341,393.27
		350,000.00		330,365.81	341,393.27
04R5	48542RSV7	KANSAS ST DEV FIN AUTH REVENUE	KSSDEV 05/51 FIXED 2.774	2.774 05/01/2051	
		170,000.00		170,000.00	122,785.83
		170,000.00		170,000.00	122,785.83
04R5	501499AF4	KUWAIT INTL BOND	SR UNSECURED 144A 10/35 4.652	4.652 10/09/2035	
		535,000.00		535,000.00	536,342.72
		535,000.00		535,000.00	536,342.72
04R5	54438CPA4	LOS ANGELES CA CMNTY CLG DIST	LOSHGR 08/49 FIXED 6.75	6.750 08/01/2049	
		345,000.00		520,249.73	390,146.32
		70,000.00		83,013.00	79,160.12
04R7	54438CPA4			437,236.73	310,986.20
04R5	54445CAK9	LOS ANGELES CA DEPT OF ARPTS C	LAATR N 05/48 FIXED 4.242	4.242 05/15/2048	
		20,000.00		20,000.00	17,572.05
		20,000.00		20,000.00	17,572.05

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04R5	54627RAP5	LOUISIANA ST LOCAL GOVT ENVRNM LASGOV 08/39 FIXED 4.475 550,000.00 550,000.00	4.475	08/01/2039 550,000.00 550,000.00	541,512.13 541,512.13
04R6	56681NJD0	MARICOPA CNTY AZ INDL DEV AUTH MAREDU 10/29 FIXED 7.375 210,000.00 210,000.00	7.375	10/01/2029 210,000.00 210,000.00	220,859.81 220,859.81
04R5	57421CAW4	MARYLAND ST HLTH HGR EDUCNTL MDSMED 07/50 FIXED 3.197 195,000.00 195,000.00	3.197	07/01/2050 195,000.00 195,000.00	135,238.17 135,238.17
04R5	57582PUE8	MASSACHUSETTS ST MAS 12/39 FIXED 5.456 65,000.00 65,000.00	5.456	12/01/2039 63,700.00 63,700.00	67,533.81 67,533.81
04R5	576000KV4	MASSACHUSETTS ST SCH BLDG AUTH MASEDU 08/39 FIXED 5.715 45,000.00 45,000.00	5.715	08/15/2039 46,347.30 46,347.30	47,389.00 47,389.00
04R5	592643AA8	MET WASHINGTON DC ARPTS AUTH D METAPT 10/46 FIXED 7.462 60,000.00 60,000.00	7.462	10/01/2046 73,466.05 73,466.05	72,492.25 72,492.25
04R5	59447TXX6	MICHIGAN ST FIN AUTH REVENUE MISFIN 12/40 FIXED 3.384 125,000.00 125,000.00	3.384	12/01/2040 122,838.75 122,838.75	106,575.34 106,575.34
04R5	60636AMQ3	MISSOURI ST HLTH EDUCNTL FAC MOSMED 01/46 FIXED 3.651 105,000.00 105,000.00	3.651	01/15/2046 113,669.10 113,669.10	86,058.14 86,058.14
04SL	60636APP2	MISSOURI ST HLTH EDUCNTL FAC MOSMED 08/57 FIXED 3.652 1,250,000.00 1,250,000.00	3.652	08/15/2057 1,250,000.00 1,250,000.00	939,348.63 939,348.63
04R5	626207YF5	MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.637 836,000.00 202,000.00	6.637	04/01/2057 1,107,273.17 293,304.37	920,241.54 222,355.01
04R6	626207YF5	634,000.00		813,968.80	697,886.53
04R5	646139W35	NEW JERSEY ST TURNPIKE AUTH TU NJSTRN 01/40 FIXED 7.414 60,000.00 60,000.00	7.414	01/01/2040 91,035.52 91,035.52	72,359.76 72,359.76
04R5	646139X83	NEW JERSEY ST TURNPIKE AUTH TU NJSTRN 01/41 FIXED 7.102 611,000.00 331,000.00	7.102	01/01/2041 778,437.49 422,109.49	714,657.00 387,154.61

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04R7	646139X83	280,000.00		356,328.00	327,502.39
	NEW YORK NY	NYC 10/37 FIXED 5.517	5.517	10/01/2037	
		45,000.00		49,814.10	46,345.07
04R5	64966H4K3	45,000.00		49,814.10	46,345.07
	NEW YORK NY	NYC 12/37 FIXED 6.271	6.271	12/01/2037	
		30,000.00		32,643.60	32,549.56
04R5	64966JAR7	30,000.00		32,643.60	32,549.56
	NEW YORK NY	NYC 10/53 FIXED 5.828	5.828	10/01/2053	
		45,000.00		46,816.03	46,925.64
04R5	64966Q7G9	45,000.00		46,816.03	46,925.64
	NEW YORK NY	NYC 10/49 FIXED 5.094	5.094	10/01/2049	
		110,000.00		110,000.00	105,214.31
04R5	64966SHM1	110,000.00		110,000.00	105,214.31
	NEW YORK NY	NYC 10/54 FIXED 5.114	5.114	10/01/2054	
		55,000.00		55,000.00	52,790.71
04R5	64966SHN9	55,000.00		55,000.00	52,790.71
	NEW YORK NY	NYC 02/45 FIXED 6.291	6.291	02/01/2045	
		75,000.00		80,482.50	79,335.74
04R5	64966SNH5	75,000.00		80,482.50	79,335.74
	NEW YORK NY	NYC 02/55 FIXED 5.935	5.935	02/01/2055	
		450,000.00		460,206.20	483,607.22
04R5	64966SNK8	450,000.00		460,206.20	483,607.22
	NEW YORK NY	NYC 10/51 FIXED 5.372	5.372	10/01/2051	
		75,000.00		76,249.50	73,931.48
04R5	64966SSF4	75,000.00		76,249.50	73,931.48
	NEW YORK CITY NY MUNI WTR FIN	NYCUTL 06/41 FIXED 5.75	5.750	06/15/2041	
		605,000.00		813,864.15	621,170.20
04R7	64972FH25	605,000.00		813,864.15	621,170.20
	NEW YORK CITY NY MUNI WTR FIN	NYCUTL 06/42 FIXED 6.011	6.011	06/15/2042	
		45,000.00		49,522.50	47,417.65
04R5	64972FL20	45,000.00		49,522.50	47,417.65
	NEW YORK ST DORM AUTH REVENUES	NYSHGR 07/55 FIXED 5.832	5.832	07/01/2055	
		45,000.00		45,000.00	47,718.57
04R5	64985SFG3	45,000.00		45,000.00	47,718.57
	NEW YORK ST DORM AUTH ST PERSO	NYSHGR 03/39 FIXED 5.628	5.628	03/15/2039	
		55,000.00		69,178.91	57,082.30
04R5	64990FMT8	55,000.00		69,178.91	57,082.30

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SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	650035TD0	NEW YORK ST URBAN DEV CORP REV NYSDEV 03/39 FIXED 5.77 195,000.00 195,000.00	5.770	03/15/2039 239,750.82 239,750.82	202,227.68 202,227.68
04R5	66285WFB7	N TX TOLLWAY AUTH REVENUE NRTTRN 01/49 FIXED 6.718 545,000.00	6.718	01/01/2049 839,589.90	615,934.20
04R7	66285WFB7	185,000.00 360,000.00		297,087.90 542,502.00	209,078.58 406,855.62
04SL	677632PA3	OHIO ST UNIV OSHGR 06/11 FIXED OID 4.8 300,000.00 300,000.00	4.800	06/01/2111 326,283.00 326,283.00	255,655.26 255,655.26
04R5	677704A65	OHIO UNIV GEN RECPTS ATHENS OHUHGR 12/14 FIXED 5.59 210,000.00 210,000.00	5.590	12/01/2114 242,606.70 242,606.70	201,714.43 201,714.43
04R5	698299BH6	REPUBLIC OF PANAMA SR UNSECURED 04/50 4.5 45,000.00 45,000.00	4.500	04/16/2050 35,190.00 35,190.00	34,249.50 34,249.50
04R5	698299BM5	REPUBLIC OF PANAMA SR UNSECURED 04/56 4.5 155,000.00 155,000.00	4.500	04/01/2056 118,033.75 118,033.75	114,948.00 114,948.00
04R5	698299BY9	REPUBLIC OF PANAMA SR UNSECURED 03/38 8 273,000.00 273,000.00	8.000	03/01/2038 318,715.00 318,715.00	314,250.30 314,250.30
04SL	709223ZZ7	PENNSYLVANIA ST TURNPIKE COMMI PASTRN 12/49 FIXED 5.561 1,000,000.00 1,000,000.00	5.561	12/01/2049 931,110.00 931,110.00	986,095.00 986,095.00
04R5	715638DQ2	REPUBLIC OF PERU SR UNSECURED 12/60 2.78 280,000.00 280,000.00	2.780	12/01/2060 150,897.89 150,897.89	156,814.00 156,814.00
04R5	715638DW9	REPUBLIC OF PERU SR UNSECURED 01/72 3.6 45,000.00 45,000.00	3.600	01/15/2072 28,350.00 28,350.00	28,890.00 28,890.00
04R7	715638EC2	REPUBLIC OF PERU SR UNSECURED 08/54 5.875 310,000.00 310,000.00	5.875	08/08/2054 307,237.90 307,237.90	311,441.50 311,441.50
04R5	715638FD9	REPUBLIC OF PERU SR UNSECURED 06/55 6.2 45,000.00 45,000.00	6.200	06/30/2055 47,925.00 47,925.00	47,056.50 47,056.50

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	71567PAT7	INDONESIA GOVT SUKUK SR UNSECURED 144A 06/51 3.55 125,000.00 125,000.00	3.550	06/09/2051 125,000.00 125,000.00	91,562.50 91,562.50
04R7	718286CB1	REPUBLIC OF PHILIPPINES SR UNSECURED 02/42 3.7 130,000.00 130,000.00	3.700	02/02/2042 159,575.00 159,575.00	108,320.37 108,320.37
04R5	718286CH8	REPUBLIC OF PHILIPPINES SR UNSECURED 05/45 2.95 753,000.00 633,000.00	2.950	05/05/2045 554,404.01 434,404.01	534,079.82 448,967.50
04R7	718286CH8	120,000.00		120,000.00	85,112.32
04R5	718286CL9	REPUBLIC OF PHILIPPINES SR UNSECURED 12/45 2.65 180,000.00 180,000.00	2.650	12/10/2045 114,058.95 114,058.95	120,515.38 120,515.38
04R5	718286CP0	REPUBLIC OF PHILIPPINES SR UNSECURED 07/46 3.2 525,000.00 75,000.00	3.200	07/06/2046 509,547.32 63,376.82	382,281.34 54,611.62
04R7	718286CP0	450,000.00		446,170.50	327,669.72
04R5	718286DB0	REPUBLIC OF PHILIPPINES SR UNSECURED 05/49 5.6 129,000.00 129,000.00	5.600	05/14/2049 128,557.52 128,557.52	131,619.88 131,619.88
04R5	718286DH7	REPUBLIC OF PHILIPPINES SR UNSECURED 02/50 5.9 815,000.00 380,000.00	5.900	02/04/2050 813,888.80 378,888.80	864,575.57 403,114.99
04R7	718286DH7	435,000.00		435,000.00	461,460.58
04R7	731011AW2	REPUBLIC OF POLAND SR UNSECURED 04/53 5.5 130,000.00 130,000.00	5.500	04/04/2053 128,401.00 128,401.00	126,694.00 126,694.00
04R7	73358WJA3	PORT AUTH OF NEW YORK NEW JE PORTRN 10/62 FIXED 4.458 425,000.00 425,000.00	4.458	10/01/2062 484,023.04 484,023.04	365,212.11 365,212.11
04R5	73358WRQ9	PORT AUTH OF NEW YORK NEW JE PORTRN 08/46 FIXED 5.31 60,000.00 60,000.00	5.310	08/01/2046 58,627.80 58,627.80	59,529.85 59,529.85
04R5	73358WXQ2	PORT AUTH OF NEW YORK NEW JE PORTRN 10/65 FIXED 4.81 115,000.00 115,000.00	4.810	10/15/2065 127,980.06 127,980.06	105,448.70 105,448.70

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(HELD AT END OF YEAR)

PLAN YEAR ENDING: 11/30/25

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04R5	73358W3L6	PORT AUTH OF NEW YORK NEW JE PORTRN 08/69 FIXED 3.287 120,000.00 120,000.00	3.287	08/01/2069 113,004.10 113,004.10	78,399.08 78,399.08
04R5	73358XJB9	PORT AUTH OF NEW YORK NEW JE PORTRN 07/53 FIXED 5.072 170,000.00 170,000.00	5.072	07/15/2053 170,000.00 170,000.00	166,222.48 166,222.48
04R5	759136QP2	REGL TRANSPRTN DIST CO SALES T REGTRN 11/50 FIXED 5.844 30,000.00 30,000.00	5.844	11/01/2050 31,976.70 31,976.70	30,928.80 30,928.80
04R7	760942BA9	REPUBLICA ORIENT URUGUAY SR UNSECURED 06/50 5.1 410,000.00 410,000.00	5.100	06/18/2050 420,450.49 420,450.49	391,140.00 391,140.00
04R5	760942BD3	REPUBLICA ORIENT URUGUAY SR UNSECURED 04/55 4.975 325,000.00 325,000.00	4.975	04/20/2055 296,242.50 296,242.50	299,000.00 299,000.00
04R5	760942BG6	REPUBLICA ORIENT URUGUAY SR UNSECURED 09/60 5.25 100,000.00 100,000.00	5.250	09/10/2060 92,040.66 92,040.66	94,850.00 94,850.00
04R6	77586RAW0	ROMANIA SR UNSECURED 144A 02/37 7.5 385,000.00 385,000.00	7.500	02/10/2037 419,434.00 419,434.00	422,831.53 422,831.53
04R5	79467BBN4	SALES TAX SECURITIZATION CORP STSGEN 01/48 FIXED 3.82 65,000.00 65,000.00	3.820	01/01/2048 65,000.00 65,000.00	53,493.72 53,493.72
04R5	796253T93	SAN ANTONIO TX ELEC GAS REVE SANUTL 02/39 FIXED 5.985 850,000.00 150,000.00	5.985	02/01/2039 1,220,759.73 215,430.69	918,196.69 162,034.71
04R7	796253T93			700,000.00 1,005,329.04	756,161.98
04R5	797400FN3	SAN DIEGO CNTY CA REGL TRANSPR SDGTRN 04/48 FIXED 5.911 110,000.00 110,000.00	5.911	04/01/2048 114,298.80 114,298.80	113,157.14 113,157.14
04R7	79741TAR5	SAN DIEGO CNTY CA WTR AUTH FIN SDGWTR 05/49 FIXED 6.138 530,000.00 530,000.00	6.138	05/01/2049 678,451.69 678,451.69	554,632.39 554,632.39
04R5	79765RTL3	SAN FRANCISCO CITY CNTY CA P SFOWTR 11/50 FIXED 6.95 630,000.00 20,000.00	6.950	11/01/2050 948,119.50 29,673.00	712,982.28 22,634.36

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(HELD AT END OF YEAR)

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R7	79765RTL3	610,000.00		918,446.50	690,347.92
	SAUDI INTERNATIONAL BOND	SR UNSECURED 144A 01/54 5.75	5.750	01/16/2054	
		400,000.00		390,950.97	408,463.87
04R6	80413TBH1	400,000.00		390,950.97	408,463.87
	SOUTH CAROLINA ST PUBLIC SVC A SCSUTL	01/50 FIXED 6.454	6.454	01/01/2050	
		25,000.00		39,298.00	27,155.09
04R5	837151AA7	25,000.00		39,298.00	27,155.09
	TEXAS ST A M UNIV PERM UNIV TAMHGR	07/47 FIXED 3.66	3.660	07/01/2047	
		115,000.00		89,614.90	95,907.41
04R5	8821175V2	115,000.00		89,614.90	95,907.41
	TEXAS NATURAL GAS SECURITIZTN TNGUTL	04/41 FIXED 5.169	5.169	04/01/2041	
		505,000.00		510,771.20	520,671.36
04R5	88258MAB1	505,000.00		510,771.20	520,671.36
	TEXAS ST PRIV ACTIVITY BOND SU TXSTRN	12/49 FIXED 3.922	3.922	12/31/2049	
		270,000.00		270,000.00	218,391.71
04R7	882667AZ1	270,000.00		270,000.00	218,391.71
	TEXAS ST	TXS 04/39 FIXED 5.517	5.517	04/01/2039	
		234,327.32		253,198.07	245,553.43
04R5	882722KF7	234,327.32		253,198.07	245,553.43
	UNITED MEXICAN STATES	SR UNSECURED 12/99 5.75	5.750	12/31/2099	
		661,000.00		680,081.95	568,592.20
04R5	91086QAZ1	146,000.00		123,297.00	125,589.20
04R7	91086QAZ1	515,000.00		556,784.95	443,003.00
	UNITED MEXICAN STATES	SR UNSECURED 03/44 4.75	4.750	03/08/2044	
		689,000.00		557,280.22	569,665.20
04R5	91086QBB3	689,000.00		557,280.22	569,665.20
	UNITED MEXICAN STATES	SR UNSECURED 01/46 4.6	4.600	01/23/2046	
		815,000.00		620,796.32	650,630.80
04R5	91086QBF4	815,000.00		620,796.32	650,630.80
	UNITED MEXICAN STATES	SR UNSECURED 02/48 4.6	4.600	02/10/2048	
		205,000.00		166,975.29	160,699.50
04R5	91087BAD2	205,000.00		166,975.29	160,699.50
	UNITED MEXICAN STATES	SR UNSECURED 04/51 5	5.000	04/27/2051	
		140,000.00		151,994.33	114,191.00
04R7	91087BAL4	140,000.00		151,994.33	114,191.00
	UNITED MEXICAN STATES	SR UNSECURED 05/61 3.771	3.771	05/24/2061	
		110,000.00		65,829.12	68,631.20

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(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
04R5	91087BAN0	110,000.00		65,829.12	68,631.20
	UNITED MEXICAN STATES	SR UNSECURED 08/41 4.28	4.280	08/14/2041	
		687,000.00		579,128.27	555,618.12
04R5	91087BAQ3	465,000.00		366,512.47	376,073.40
04R7	91087BAQ3	222,000.00		212,615.80	179,544.72
	UNITED MEXICAN STATES	SR UNSECURED 02/52 4.4	4.400	02/12/2052	
		175,000.00		129,062.50	128,940.00
04R5	91087BAS9	175,000.00		129,062.50	128,940.00
	UNITED MEXICAN STATES	SR UNSECURED 05/53 6.338	6.338	05/04/2053	
		1,885,000.00		1,827,762.96	1,822,229.50
04R6	91087BAX8	1,190,000.00		1,132,776.86	1,150,373.00
04R7	91087BAX8	695,000.00		694,986.10	671,856.50
	UNITED MEXICAN STATES	SR UNSECURED 05/54 6.4	6.400	05/07/2054	
		870,000.00		863,988.98	848,015.10
04R6	91087BBA7	375,000.00		372,340.13	365,523.75
04R7	91087BBA7	495,000.00		491,648.85	482,491.35
	UNITED MEXICAN STATES	SR UNSECURED 05/37 6.875	6.875	05/13/2037	
		920,000.00		927,782.05	987,528.00
04R5	91087BBC3	920,000.00		927,782.05	987,528.00
	UNITED MEXICAN STATES	SR UNSECURED 05/55 7.375	7.375	05/13/2055	
		3,385,000.00		3,428,265.10	3,709,147.60
04R6	91087BBD1	2,740,000.00		2,779,636.47	3,002,382.40
04R7	91087BBD1	645,000.00		648,628.63	706,765.20
	UNITED MEXICAN STATES	SR UNSECURED 01/38 6.625	6.625	01/29/2038	
		930,000.00		936,621.37	978,081.00
04R5	91087BBF6	730,000.00		736,925.37	767,741.00
04R7	91087BBF6	200,000.00		199,696.00	210,340.00
	UNITED NATIONS DEV CORP NY	UNNDEV 08/55 FIXED 6.536	6.536	08/01/2055	
		80,000.00		80,000.00	85,156.95
04R5	911157MF9	80,000.00		80,000.00	85,156.95
	UNIV OF CALIFORNIA CA RGTS MED	UNVHGR 05/49 FIXED 6.583	6.583	05/15/2049	
		265,000.00		374,870.87	287,951.92
04R5	913366DF4	265,000.00		374,870.87	287,951.92
	UNIV OF CALIFORNIA CA RGTS MED	UNVHGR 05/48 FIXED 6.548	6.548	05/15/2048	
		65,000.00		73,868.60	70,993.49
04R5	913366EP1	65,000.00		73,868.60	70,993.49
	UNIV OF CALIFORNIA REVENUES	UNVHGR 12/99 FIXED 4.858	4.858	12/31/2099	
		45,000.00		47,779.91	38,250.54

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04R5	91412GHA6	45,000.00	47,779.91		38,250.54
	UNIV OF MICHIGAN MI	UNVHGR 12/99 FIXED 4.454	4.454	12/31/2099	
		1,240,000.00	1,240,000.00		997,905.13
04R5	914455UJ7	240,000.00	240,000.00		193,142.93
04SL	914455UJ7	1,000,000.00	1,000,000.00		804,762.20
	UNIV OF TEXAS TX UNIV REVENUES	UNIHGR 08/49 FIXED 2.439	2.439	08/15/2049	
		125,000.00	77,496.45		79,292.96
04R5	91514AKD6	125,000.00	77,496.45		79,292.96
	UNIV OF VIRGINIA VA UNIV REVEN	UNIHGR 09/39 FIXED OID 6.2	6.200	09/01/2039	
		105,000.00	154,392.98		117,934.38
04R5	915217RY1	105,000.00	154,392.98		117,934.38
	UNIV OF VIRGINIA VA UNIV REVEN	UNIHGR 09/17 FIXED 4.179	4.179	09/01/2117	
		1,800,000.00	1,800,000.00		1,377,353.52
04SL	915217WX7	1,800,000.00	1,800,000.00		1,377,353.52
	S8ACS45R2 IRS USD R F 3.70000	2 CCPOIS	3.700	06/21/2049	
		3,520,000.00	3,507,545.09		3,364,143.62
04SL	99S23WLI3	3,520,000.00	3,507,545.09		3,364,143.62
	S8ACS45R2 IRS USD P V 00MSOFR	1 CCPOIS	1.000	06/21/2049	
		-3,520,000.00	-3,520,000.00		-3,520,000.00
04SL	99S23WLJ1	-3,520,000.00	-3,520,000.00		-3,520,000.00
	B8ACS4584 IRS USD R V 12MSOFR	1 CCPOIS	1.000	06/21/2054	
		3,120,000.00	3,134,685.92		3,120,000.00
04SL	99S23WLR3	3,120,000.00	3,134,685.92		3,120,000.00
	B8ACS4584 IRS USD P F 3.60000	2 CCPOIS	3.600	06/21/2054	
		-3,120,000.00	-3,120,000.00		-2,921,729.62
04SL	99S23WLS1	-3,120,000.00	-3,120,000.00		-2,921,729.62
			43,515,422.18	46,091,636.08	42,185,024.69

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COMMON/COLLECTIVE TRUSTS					
		LSV EMERGING MKTS EQUITY VALUE MUTUAL FUND			
		45,643.267	14,303,839.47		27,480,015.00
04SZ	ACI021166	45,643.267	14,303,839.47		27,480,015.00
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		45,643.267	14,303,839.47		27,480,015.00

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REGISTERED INVESTMENT COMPANY					
0410	056823396	BAILLIE GIFFORD EMERGING MARKE BGF EMERGING MARKETS EQ K 1,085,522.991 1,085,522.991	22,056,551.02 22,056,551.02		28,115,045.47 28,115,045.47
	485902993	KAP RES LTD (R1933) 74,200.000 74,200.000	184,374.77 184,374.77		0.74 0.74
048L	74439N303	PRUDENTIAL TR CO COLLECTIVE TR MUTUAL FUND 3,141,736.621 3,141,736.621	43,970,783.14 43,970,783.14		55,749,704.77 55,749,704.77
04J3	85744W523	STATE STR BK TR CO INVT FDS GLOBAL ALL CAP EQUITY INDEX N 1,173,851.248 1,173,851.248	28,435,000.05 28,435,000.05		34,880,989.83 34,880,989.83
04FB	87280A881	T ROWE PRICE INSTL COM TR MUTUAL FUND 298,231.273 298,231.273	19,003,296.73 19,003,296.73		22,072,096.51 22,072,096.51
04FA	92644J826	VICTORY CAP COLLECTIVE VICTORY SMALL CAP VALUE COLL 409,213.582 409,213.582 ----- 6,182,755.715	18,326,690.73 18,326,690.73 ----- 131,976,696.44		21,424,213.40 21,424,213.40 ----- 162,242,050.72