

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ATHENE SAVINGS & RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 102
1c	Effective date of plan 01/01/1985
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) APOLLO MANAGEMENT HOLDINGS, LP 7700 MILLS CIVIC PARKWAY WEST DES MOINES, IA 50266
2b	Employer Identification Number (EIN) 42-0175020
2c	Plan Sponsor's telephone number 515-342-4684
2d	Business code (see instructions) 524140

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/17/2026	MATT BUTLER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number 																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year	5 2577																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table style="width:100%; border-collapse: collapse;"> <tr><td style="width:15%;">6a(1)</td><td style="text-align: right;">1848</td></tr> <tr><td>6a(2)</td><td style="text-align: right;">1859</td></tr> <tr><td>6b</td><td style="text-align: right;">31</td></tr> <tr><td>6c</td><td style="text-align: right;">690</td></tr> <tr><td>6d</td><td style="text-align: right;">2580</td></tr> <tr><td>6e</td><td style="text-align: right;">4</td></tr> <tr><td>6f</td><td style="text-align: right;">2584</td></tr> <tr><td>6g(1)</td><td style="text-align: right;">2542</td></tr> <tr><td>6g(2)</td><td style="text-align: right;">2526</td></tr> <tr><td>6h</td><td style="text-align: right;">100</td></tr> </table>	6a(1)	1848	6a(2)	1859	6b	31	6c	690	6d	2580	6e	4	6f	2584	6g(1)	2542	6g(2)	2526	6h	100
6a(1)	1848																				
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6b	31																				
6c	690																				
6d	2580																				
6e	4																				
6f	2584																				
6g(1)	2542																				
6g(2)	2526																				
6h	100																				
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																				

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T 3F 3H 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan ATHENE SAVINGS & RETIREMENT PLAN	B Three-digit plan number (PN) ▶	102
C Plan sponsor's name as shown on line 2a of Form 5500 APOLLO MANAGEMENT HOLDINGS, LP	D Employer Identification Number (EIN) 42-0175020	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65	RECORDKEEPER	152063	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan ATHENE SAVINGS & RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 102
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 APOLLO MANAGEMENT HOLDINGS, LP		D Employer Identification Number (EIN) 42-0175020
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2050		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083970-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 33114309
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2030		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083978-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 27900965
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2045		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083972-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 36328060
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET INC		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083967-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5220069
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2065		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 82-6194314-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8205487
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2060		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 45-3799419-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17237880
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2035		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083976-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 35410413
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2025 v. 250312		

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2025		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083980-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22265725

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2020		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083982-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4869160

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2055		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 27-6715091-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 23702773

a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM STABLE VALUE		
b Name of sponsor of entity listed in (a): PUTNAM FIDUCIARY TRUST COMPANY		
c EIN-PN 04-3159710-202	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11035792

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET 2040		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083974-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32681000

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
	For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
	A Name of plan ATHENE SAVINGS & RETIREMENT PLAN	B Three-digit plan number (PN) 102
C Plan sponsor's name as shown on line 2a of Form 5500 APOLLO MANAGEMENT HOLDINGS, LP	D Employer Identification Number (EIN) 42-0175020	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	277367	670344
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2101514	4420142
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	1861915	2208225
(9) Value of interest in common/collective trusts	1c(9)	209884545	257971633
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	137378910	157129862
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	351504251	422400206

Liabilities

1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

1l Net assets (subtract line 1k from line 1f)	1l	351504251	422400206
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	13069402	
(B) Participants	2a(1)(B)	19819608	
(C) Others (including rollovers)	2a(1)(C)	5779100	
(2) Noncash contributions	2a(2)	0	38668110
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	146841	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	174348	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		321189
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	5601235
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5601235	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		5601235
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	0
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	0
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		38118152
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		15461846
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		98170532

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	27121695	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		27121695
f Corrective distributions (see instructions)	2f		819
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	1200	
(3) Recordkeeping fees	2i(3)	150863	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		152063
j Total expenses. Add all expense amounts in column (b) and enter total	2j		27274577

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		70895955
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **UHY LLP**

(2) EIN: **20-0694403**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	☒	☐	3461
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	☐	☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	☐	☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	☐	☒	
e Was this plan covered by a fidelity bond?	☒	☐	25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	☐	☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒	☐	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☐	☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	☐	☒	
l Has the plan failed to provide any benefit when due under the plan?	☐	☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	☐	☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☐	☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan ATHENE SAVINGS & RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 102
C Plan sponsor's name as shown on line 2a of Form 5500 APOLLO MANAGEMENT HOLDINGS, LP		D Employer Identification Number (EIN) 42-0175020
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2025 v. 250312		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

Athene Savings & Retirement Plan

**Financial Statements and Supplemental Schedules
December 31, 2025 and 2024**

Athene Savings & Retirement Plan

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Note: Other supplemental schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, have been omitted because they are not applicable.	

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants of
Athene Savings & Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Athene Savings & Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2025 and schedule of delinquent participant contributions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

UHY LLP

West Des Moines, Iowa
August 3, 2026

Athene Savings & Retirement Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2025	2024
Assets		
Investments, at fair value	\$ 419,521,637	\$ 349,364,969
Receivables		
Employer contribution receivable	670,344	277,367
Notes receivable from participants	2,208,225	1,861,915
Total assets and net assets available for benefits	<u>\$ 422,400,206</u>	<u>\$ 351,504,251</u>

The accompanying notes are an integral part of these financial statements.

Athene Savings & Retirement Plan

Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31,	
	2025	2024
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 53,134,752	\$ 35,759,787
Dividends	6,193,322	4,879,975
Interest income	—	89,288
Total investment income	59,328,074	40,729,050
Interest income on notes receivable from participants	174,348	132,417
Contributions		
Employer	13,069,402	12,220,882
Participants	19,819,608	18,749,232
Rollovers	5,779,100	6,623,937
Total contributions	38,668,110	37,594,051
Total additions	98,170,532	78,455,518
Deductions		
Benefits paid to participants	27,122,514	20,637,766
Administrative expenses	152,063	138,890
Total deductions	27,274,577	20,776,656
Net increase in net assets available for benefits	70,895,955	57,678,862
Transfers		
Transfer of net assets to Plan	—	81,126
Net assets available for benefits		
Beginning of year	351,504,251	293,744,263
End of year	\$ 422,400,206	\$ 351,504,251

The accompanying notes are an integral part of these financial statements.

Athene Savings & Retirement Plan

Notes to Financial Statements

December 31, 2025 and 2024

1. Description of Plan

The following provides general information about the Athene Savings & Retirement Plan (the Plan) provisions. Participants should refer to the Plan document and summary description for a more complete description of the Plan provisions, copies of which may be obtained from Athene Annuity & Life Company (the Company or the Plan Administrator).

General

The Plan is a defined contribution plan covering employees of the Company and its affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Eligibility

Employees who are scheduled to work 30 hours per week or more are eligible to participate immediately. Temporary and part-time employees who are scheduled to work fewer than 30 hours per week are eligible to participate if they complete either 1,000 hours of service during a 12-month period beginning after their date of hire, or at least 500 hours of service in each of two consecutive plan years, beginning after December 31, 2020.

Contributions

Participants may contribute up to 90% of pre-tax compensation, as defined in the Plan. Participants who will be age 50 or older by the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans. Contributions are subject to certain Internal Revenue Service (IRS) limitations. Participants direct the investment of their contributions into options offered by the Plan.

Any employee who becomes eligible to participate in the Plan and does not make an affirmative deferral election will be automatically enrolled at a 6% pre-tax deferral rate, unless the employee opts out or makes a different election. Automatically enrolled participants are subject to a 1% annual automatic increase, up to a maximum deferral rate of 15%.

The Company provides a matching contribution equal to 100% of each participant's deferral contributions, up to 6% of eligible compensation, subject to applicable Plan and IRS limits.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contribution, and an allocation of net earnings. Allocations of net earnings are based on account balances, as defined. The benefit to which a participant is entitled is the vested benefit that could be provided from the participant's account.

Vesting

Participants are vested immediately in their contributions plus the earnings on those contributions. Participants are vested in the Company's matching contributions, and earnings on those contributions, after two years of service. For employees who are not immediately eligible to participate in the plan upon hire, vesting service begins on the date they become eligible to participate in the Plan, unless otherwise required by law.

Forfeitures

Participants forfeit employer matching contributions if they terminate prior to becoming vested in the Plan. The forfeited balance remains in the participant's account until the five-year reinstatement period has passed or the employee removes their balance from the Plan (i.e. rollover their 401(k) Plan to another plan). If such a participant is rehired within a five-year period, the forfeited contributions are reinstated. If the participants have taken a full distribution of their account following termination, reinstatement of forfeitures only occurs if they replace the entire amount of

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

the distribution into their account. Forfeited balances of terminated participants' nonvested accounts are used to reduce future Company contributions and pay allowable plan expenses as directed by the Plan Administrator. Unallocated forfeiture balances as of December 31, 2025 and 2024 were \$406,130 and \$684,915, respectively, and were subsequently used to reduce the Company contribution. There were no forfeitures used to pay Plan expenses during each of the years ended December 31, 2025 and 2024.

Employer Contribution Receivable

At the end of each calendar year, the contributions of each participant are reviewed to determine if the average percentage contributed to the plan could have resulted in a larger company match calculation. An additional employer match contribution is made to each eligible participant that did not receive the full match based on this analysis. The additional "true up" contribution is deposited to participant accounts during the first half of the following calendar year. The contribution receivable along with the balance of Plan forfeitures was used to fund the Plan on April 10, 2026, for the additional employer match true up contribution. The contributions for the Plan are as follows:

	Years ended December 31,	
	2025	2024
True Up Contribution	\$ 1,076,474	\$ 962,282
Plan Forfeitures	406,130	684,915
Contribution Receivable	<u>\$ 670,344</u>	<u>\$ 277,367</u>

Notes Receivable From Participants

Participants may borrow from their accounts, with a minimum loan amount of \$1,000 and a maximum amount equal to the lesser of \$50,000 or 50% of their vested account balance, subject to applicable Plan limits. Loan terms range from one to five years or up to 15 years if the loan is used for the purchase of a primary residence. The \$50,000 limit is reduced by the participant's highest outstanding loan balance during the preceding twelve-month period. A participant may not have more than one loan outstanding at any point in time. The loan bears interest at a rate commensurate with local prevailing rates at the date of issuance as determined quarterly by the Plan Administrator. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits

Upon termination of employment a participant may elect to:

- Receive a lump-sum amount equal to the value of the participant's account,
- Receive regular installments paid over a period designated or dollar amount specified by the participant, not to exceed the participant's life expectancy,
- Rollover the value of the account into another company's plan or into an established individual retirement account.

Prior to termination of employment, a participant may elect to withdraw all or any portion of their account once the participant has attained age 59½. Participants who have not yet attained age 59½ can withdraw all or a portion of the employee contributions to the account if the participant has incurred a hardship as defined by the Plan.

Investment Options

The Plan offers various investment options selected by the Pension & Benefit Committee of the Company. Company contributions are deposited based on the participant's investment elections.

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Upon either full or partial termination of the Plan, an affected participant's account balance is 100% vested. Participants having an account balance of \$7,000 or less at the time of termination receive an immediate cash distribution. Participants having an account balance greater than \$7,000 at the time of termination have the option to choose between an immediate lump-sum cash distribution or a deferred annuity contract purchased by the trustee at the direction of the Plan Administrator.

Administrative Expenses

Plan participants are charged \$54 per year by Fidelity Brokerage Services LLC (Fidelity) to cover administrative expenses. Additional administrative fees such as fees for withdrawals, loans and Qualified Domestic Relations Orders are charged directly to the participant's account.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements of the Plan have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements, accompanying notes and supplemental schedule. Actual results could differ from those estimates used in preparing the financial statements.

Contributions

Contributions from Plan participants and the matching contributions from the Company are recorded in the year in which participant compensation is paid.

Payment of Benefits

Benefits are recorded when paid.

Notes Receivable From Participants

Notes receivable from participants represent participant loans that are measured at their unpaid principal balance plus any accrued but unpaid interest. As of December 31, 2025 and 2024, notes receivable from participants have varying maturity dates with interest rates ranging from 3.25% to 9.50%. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Investment Valuation and Income Recognition

Investments are presented at fair value. Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. See Note 3 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments purchased and sold during the year, as well as those still held.

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

Administrative Expenses

The costs of administering the Plan are shared between the Plan participants and the Company. Expenses that are paid by the Company are excluded from these financial statements. Certain investment-related expenses are included in net appreciation in fair value of investments. The Plan pays fees related to administration and recordkeeping of the Plan. During the years ended December 31, 2025 and 2024, the Plan paid \$152,063 and \$138,890, respectively, in fees to Fidelity Investments Institutional, a party-in-interest to the Plan.

3. Fair Value Measurements

A three-tier hierarchy is used to classify fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable.

Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability and are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the Company's own assumptions regarding the assumptions market participants would use in pricing the asset or liability, based on the best information available in the circumstances. The hierarchy of inputs, is summarized in the levels listed below.

Level 1	Quoted prices in active markets for identical investments.
Level 2	Other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).
Level 3	Significant unobservable inputs (including the Company's own assumptions in determining the fair value of investments).

Investments carried at fair value are classified in their entirety based on the lowest priority level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the placement of assets within the levels of the fair value hierarchy.

The Company uses the following valuation methods and assumptions to estimate fair value:

Mutual funds: The mutual funds are valued at quoted market prices, which represent the net asset value (NAV) of shares held by the Plan at year-end. These investments are reflected in Level 1 of the fair value hierarchy.

Common/collective trusts: The fair values of units held in the collective trust fund are valued based on quoted redemption values, also known as NAV, determined by using available market information and appropriate valuation methods, as provided by the trustee and represent the value at which the Plan (or the participant) could initiate a transaction with the trustee. The redemption frequency of each common/collective trust account is daily with no redemption restrictions or unfunded commitments.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Company believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

The following tables present, by level within the fair value hierarchy, the fair value of the investments held by the Plan:

December 31, 2025				
	Level 1	Level 2	Level 3	Total Fair Value
Mutual funds	\$161,550,004	\$ —	\$ —	\$161,550,004
Common/collective trusts	—	257,971,633	—	257,971,633
Total investments at fair value	<u>\$161,550,004</u>	<u>\$257,971,633</u>	<u>\$ —</u>	<u>\$419,521,637</u>

December 31, 2024				
	Level 1	Level 2	Level 3	Total Fair Value
Mutual funds	\$139,480,424	\$ —	\$ —	\$139,480,424
Common/collective trusts	—	209,884,545	—	209,884,545
Total investments at fair value	<u>\$139,480,424</u>	<u>\$209,884,545</u>	<u>\$ —</u>	<u>\$349,364,969</u>

4. Investment Information Certified by Trustee

The accompanying financial statements include the following information as of and for the years ended December 31, 2025 and 2024, as obtained by the Plan Administrator. The investment information as of and for the year ended December 31, 2025 and 2024 has been obtained from data prepared and certified to be complete and accurate by Fidelity Management Trust Company, the Trustee of the plan.

	2025	2024
Investments, at fair value	\$ 419,521,637	\$ 349,364,969
Notes receivable from participants	2,208,225	1,861,915
Net appreciation in fair value of investments	53,134,752	35,759,787
Dividends	6,193,322	4,879,975
Interest income	—	89,288
Interest income on notes receivable from participants	174,348	132,417

The certification above includes all investment information disclosed in the supplemental schedule.

5. Risks and Uncertainties

The participants through the Plan invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

6. Party-in-Interest Transactions

The Plan holds shares or units of the Small Cap Value Victory Fund and the Fidelity Government Money Market, managed by Fidelity. These transactions and notes receivable from participants qualify as party-in-interest transactions; however, they are exempt from the prohibited transaction rules under ERISA. As described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

7. Tax Status

The Plan has not obtained a determination letter from the IRS stating the Plan was in compliance with the applicable requirements of the Internal Revenue Code (the IRC). The Plan is relying on the IRS approval of the standardized prototype plan it is utilizing. The IRS has determined and informed Fidelity Management & Research Company by a letter dated June 30, 2020 that the prototype plan document was designed in accordance with applicable sections of the IRC. The Plan Administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan Administrator believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

GAAP requires the recognition of a tax liability or asset if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan has analyzed the tax positions taken by the Plan and concluded that as of December 31, 2025 and 2024 there were no uncertain positions taken or expected to be taken that would require recognition of a liability or asset or disclosure within the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes the Plan is no longer subject to tax examinations for Plan years prior to 2021.

8. Prohibited Transactions

During the year ended December 31, 2024, the Company inadvertently failed to deposit participant deferrals of approximately \$3,461 within the required timeframe as stated by the Department of Labor (DOL). The DOL considers late deposits to be prohibited transactions. Subsequent to year end in February 2025, the Company made corrective deposits into the Plan for the participant deferrals and for lost earnings attributable to the delinquent contributions to fully correct the prohibited transactions. During the year ended December 31, 2025 no prohibited transactions occurred.

9. Subsequent Events

The Company has evaluated subsequent events through July 31, 2026, the date these financial statements were available to be issued. The Plan Sponsor adopted an amendment to the Plan effective January 1, 2026. The amendment revised the Plan's employer contribution provisions, including the elimination of the Plan's safe harbor features. The amendment had no impact on the Plan's net assets available for benefits as of December 31, 2025.

Supplemental Schedules

Athene Savings & Retirement Plan**Schedule H, Line 4a - Schedule of Delinquent Participant Contributions****EIN # 42-0175020 Plan #102****Year Ended December 31, 2025**

Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
\$ 3,461	\$ —	\$ 3,461	\$ —	\$ —

See accompanying independent auditor's report.

Athene Savings & Retirement Plan
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN # 42-0175020 Plan #102
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Number of shares or units	(e) Current value
	Vanguard Institutional Index I	Mutual Fund	156,350	\$ 86,317,823
	Vanguard Ext Mkt Ind Inst	Mutual Fund	140,532	22,289,738
	Vanguard TTL BD MKT IDX FD	Mutual Fund	435,308	4,252,961
	Vanguard Targ Ret Inc TRII	Common/collective trust	104,172	5,220,069
	Vanguard Explorer ADM FD	Mutual Fund	101,184	10,795,277
	Vanguard FED MMTT	Mutual Fund	4,118,089	4,118,089
*	Fidelity Government Money Market	Mutual Fund	302,054	302,054
	Vanguard Targ 2020 TRII	Common/collective trust	92,534	4,869,160
	Vanguard Targ 2025 TRII	Common/collective trust	392,832	22,265,725
	Vanguard Targ 2030 TRII	Common/collective trust	469,634	27,900,965
	Vanguard Targ 2035 TRII	Common/collective trust	557,820	35,410,413
	Vanguard Targ 2040 TRII	Common/collective trust	475,291	32,681,000
	Vanguard Targ 2045 TRII	Common/collective trust	500,869	36,328,060
	Vanguard Targ 2050 TRII	Common/collective trust	442,409	33,114,309
	Vanguard Targ 2055 TRII	Common/collective trust	236,413	23,702,773
	Vanguard Targ 2060 TRII	Common/collective trust	217,815	17,237,880
	Vanguard Targ 2065 TRII	Common/collective trust	168,421	8,205,487
	Goldman Sachs GL IN R6	Mutual Fund	170,482	1,957,134
	T Rowe INTL Discovery I	Mutual Fund	80,975	6,078,757
	AM Fund Europacific Growth R6	Mutual Fund	220,084	13,332,697
*	Small Cap Value Victory Fund	Mutual Fund	173,200	7,852,889
	Prudential Total Return Bond	Mutual Fund	349,145	4,252,585
	Putnam Stable Value Fund	Common/collective trust	11,035,792	11,035,792
		Varying maturity dates with interest rates ranging from 3.25% to 9.50%		
*	Notes receivable from participants			2,208,225
	Total investments			<u>\$ 421,729,862</u>

* Indicates party-in-interest to the Plan.

The investment information has been certified as complete and accurate by Fidelity Management Trust Company. See accompanying independent auditor's report. Cost information is not required to be reported for participant directed investments and, therefore, is not included.

See accompanying independent auditor's report.

Athene Savings & Retirement Plan

**Financial Statements and Supplemental Schedules
December 31, 2025 and 2024**

Athene Savings & Retirement Plan

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Note: Other supplemental schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, have been omitted because they are not applicable.	

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants of
Athene Savings & Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Athene Savings & Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2025 and schedule of delinquent participant contributions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

UHY LLP

West Des Moines, Iowa
August 3, 2026

Athene Savings & Retirement Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2025	2024
Assets		
Investments, at fair value	\$ 419,521,637	\$ 349,364,969
Receivables		
Employer contribution receivable	670,344	277,367
Notes receivable from participants	2,208,225	1,861,915
Total assets and net assets available for benefits	<u>\$ 422,400,206</u>	<u>\$ 351,504,251</u>

The accompanying notes are an integral part of these financial statements.

Athene Savings & Retirement Plan

Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31,	
	2025	2024
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 53,134,752	\$ 35,759,787
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Interest income	—	89,288
Total investment income	59,328,074	40,729,050
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Participants	19,819,608	18,749,232
Rollovers	5,779,100	6,623,937
Total contributions	38,668,110	37,594,051
Total additions	98,170,532	78,455,518
Deductions		
Benefits paid to participants	27,122,514	20,637,766
Administrative expenses	152,063	138,890
Total deductions	27,274,577	20,776,656
Net increase in net assets available for benefits	70,895,955	57,678,862
Transfers		
Transfer of net assets to Plan	—	81,126
Net assets available for benefits		
Beginning of year	351,504,251	293,744,263
End of year	\$ 422,400,206	\$ 351,504,251

The accompanying notes are an integral part of these financial statements.

Athene Savings & Retirement Plan

Notes to Financial Statements

December 31, 2025 and 2024

1. Description of Plan

The following provides general information about the Athene Savings & Retirement Plan (the Plan) provisions. Participants should refer to the Plan document and summary description for a more complete description of the Plan provisions, copies of which may be obtained from Athene Annuity & Life Company (the Company or the Plan Administrator).

General

The Plan is a defined contribution plan covering employees of the Company and its affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Eligibility

Employees who are scheduled to work 30 hours per week or more are eligible to participate immediately. Temporary and part-time employees who are scheduled to work fewer than 30 hours per week are eligible to participate if they complete either 1,000 hours of service during a 12-month period beginning after their date of hire, or at least 500 hours of service in each of two consecutive plan years, beginning after December 31, 2020.

Contributions

Participants may contribute up to 90% of pre-tax compensation, as defined in the Plan. Participants who will be age 50 or older by the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans. Contributions are subject to certain Internal Revenue Service (IRS) limitations. Participants direct the investment of their contributions into options offered by the Plan.

Any employee who becomes eligible to participate in the Plan and does not make an affirmative deferral election will be automatically enrolled at a 6% pre-tax deferral rate, unless the employee opts out or makes a different election. Automatically enrolled participants are subject to a 1% annual automatic increase, up to a maximum deferral rate of 15%.

The Company provides a matching contribution equal to 100% of each participant's deferral contributions, up to 6% of eligible compensation, subject to applicable Plan and IRS limits.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contribution, and an allocation of net earnings. Allocations of net earnings are based on account balances, as defined. The benefit to which a participant is entitled is the vested benefit that could be provided from the participant's account.

Vesting

Participants are vested immediately in their contributions plus the earnings on those contributions. Participants are vested in the Company's matching contributions, and earnings on those contributions, after two years of service. For employees who are not immediately eligible to participate in the plan upon hire, vesting service begins on the date they become eligible to participate in the Plan, unless otherwise required by law.

Forfeitures

Participants forfeit employer matching contributions if they terminate prior to becoming vested in the Plan. The forfeited balance remains in the participant's account until the five-year reinstatement period has passed or the employee removes their balance from the Plan (i.e. rollover their 401(k) Plan to another plan). If such a participant is rehired within a five-year period, the forfeited contributions are reinstated. If the participants have taken a full distribution of their account following termination, reinstatement of forfeitures only occurs if they replace the entire amount of

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

the distribution into their account. Forfeited balances of terminated participants' nonvested accounts are used to reduce future Company contributions and pay allowable plan expenses as directed by the Plan Administrator. Unallocated forfeiture balances as of December 31, 2025 and 2024 were \$406,130 and \$684,915, respectively, and were subsequently used to reduce the Company contribution. There were no forfeitures used to pay Plan expenses during each of the years ended December 31, 2025 and 2024.

Employer Contribution Receivable

At the end of each calendar year, the contributions of each participant are reviewed to determine if the average percentage contributed to the plan could have resulted in a larger company match calculation. An additional employer match contribution is made to each eligible participant that did not receive the full match based on this analysis. The additional "true up" contribution is deposited to participant accounts during the first half of the following calendar year. The contribution receivable along with the balance of Plan forfeitures was used to fund the Plan on April 10, 2026, for the additional employer match true up contribution. The contributions for the Plan are as follows:

	Years ended December 31,	
	2025	2024
True Up Contribution	\$ 1,076,474	\$ 962,282
Plan Forfeitures	406,130	684,915
Contribution Receivable	<u>\$ 670,344</u>	<u>\$ 277,367</u>

Notes Receivable From Participants

Participants may borrow from their accounts, with a minimum loan amount of \$1,000 and a maximum amount equal to the lesser of \$50,000 or 50% of their vested account balance, subject to applicable Plan limits. Loan terms range from one to five years or up to 15 years if the loan is used for the purchase of a primary residence. The \$50,000 limit is reduced by the participant's highest outstanding loan balance during the preceding twelve-month period. A participant may not have more than one loan outstanding at any point in time. The loan bears interest at a rate commensurate with local prevailing rates at the date of issuance as determined quarterly by the Plan Administrator. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits

Upon termination of employment a participant may elect to:

- Receive a lump-sum amount equal to the value of the participant's account,
- Receive regular installments paid over a period designated or dollar amount specified by the participant, not to exceed the participant's life expectancy,
- Rollover the value of the account into another company's plan or into an established individual retirement account.

Prior to termination of employment, a participant may elect to withdraw all or any portion of their account once the participant has attained age 59½. Participants who have not yet attained age 59½ can withdraw all or a portion of the employee contributions to the account if the participant has incurred a hardship as defined by the Plan.

Investment Options

The Plan offers various investment options selected by the Pension & Benefit Committee of the Company. Company contributions are deposited based on the participant's investment elections.

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Upon either full or partial termination of the Plan, an affected participant's account balance is 100% vested. Participants having an account balance of \$7,000 or less at the time of termination receive an immediate cash distribution. Participants having an account balance greater than \$7,000 at the time of termination have the option to choose between an immediate lump-sum cash distribution or a deferred annuity contract purchased by the trustee at the direction of the Plan Administrator.

Administrative Expenses

Plan participants are charged \$54 per year by Fidelity Brokerage Services LLC (Fidelity) to cover administrative expenses. Additional administrative fees such as fees for withdrawals, loans and Qualified Domestic Relations Orders are charged directly to the participant's account.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements of the Plan have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements, accompanying notes and supplemental schedule. Actual results could differ from those estimates used in preparing the financial statements.

Contributions

Contributions from Plan participants and the matching contributions from the Company are recorded in the year in which participant compensation is paid.

Payment of Benefits

Benefits are recorded when paid.

Notes Receivable From Participants

Notes receivable from participants represent participant loans that are measured at their unpaid principal balance plus any accrued but unpaid interest. As of December 31, 2025 and 2024, notes receivable from participants have varying maturity dates with interest rates ranging from 3.25% to 9.50%. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Investment Valuation and Income Recognition

Investments are presented at fair value. Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. See Note 3 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments purchased and sold during the year, as well as those still held.

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

Administrative Expenses

The costs of administering the Plan are shared between the Plan participants and the Company. Expenses that are paid by the Company are excluded from these financial statements. Certain investment-related expenses are included in net appreciation in fair value of investments. The Plan pays fees related to administration and recordkeeping of the Plan. During the years ended December 31, 2025 and 2024, the Plan paid \$152,063 and \$138,890, respectively, in fees to Fidelity Investments Institutional, a party-in-interest to the Plan.

3. Fair Value Measurements

A three-tier hierarchy is used to classify fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable.

Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability and are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the Company's own assumptions regarding the assumptions market participants would use in pricing the asset or liability, based on the best information available in the circumstances. The hierarchy of inputs, is summarized in the levels listed below.

Level 1	Quoted prices in active markets for identical investments.
Level 2	Other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).
Level 3	Significant unobservable inputs (including the Company's own assumptions in determining the fair value of investments).

Investments carried at fair value are classified in their entirety based on the lowest priority level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the placement of assets within the levels of the fair value hierarchy.

The Company uses the following valuation methods and assumptions to estimate fair value:

Mutual funds: The mutual funds are valued at quoted market prices, which represent the net asset value (NAV) of shares held by the Plan at year-end. These investments are reflected in Level 1 of the fair value hierarchy.

Common/collective trusts: The fair values of units held in the collective trust fund are valued based on quoted redemption values, also known as NAV, determined by using available market information and appropriate valuation methods, as provided by the trustee and represent the value at which the Plan (or the participant) could initiate a transaction with the trustee. The redemption frequency of each common/collective trust account is daily with no redemption restrictions or unfunded commitments.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Company believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

The following tables present, by level within the fair value hierarchy, the fair value of the investments held by the Plan:

December 31, 2025				
	Level 1	Level 2	Level 3	Total Fair Value
Mutual funds	\$161,550,004	\$ —	\$ —	\$161,550,004
Common/collective trusts	—	257,971,633	—	257,971,633
Total investments at fair value	<u>\$161,550,004</u>	<u>\$257,971,633</u>	<u>\$ —</u>	<u>\$419,521,637</u>

December 31, 2024				
	Level 1	Level 2	Level 3	Total Fair Value
Mutual funds	\$139,480,424	\$ —	\$ —	\$139,480,424
Common/collective trusts	—	209,884,545	—	209,884,545
Total investments at fair value	<u>\$139,480,424</u>	<u>\$209,884,545</u>	<u>\$ —</u>	<u>\$349,364,969</u>

4. Investment Information Certified by Trustee

The accompanying financial statements include the following information as of and for the years ended December 31, 2025 and 2024, as obtained by the Plan Administrator. The investment information as of and for the year ended December 31, 2025 and 2024 has been obtained from data prepared and certified to be complete and accurate by Fidelity Management Trust Company, the Trustee of the plan.

	2025	2024
Investments, at fair value	\$ 419,521,637	\$ 349,364,969
Notes receivable from participants	2,208,225	1,861,915
Net appreciation in fair value of investments	53,134,752	35,759,787
Dividends	6,193,322	4,879,975
Interest income	—	89,288
Interest income on notes receivable from participants	174,348	132,417

The certification above includes all investment information disclosed in the supplemental schedule.

5. Risks and Uncertainties

The participants through the Plan invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

6. Party-in-Interest Transactions

The Plan holds shares or units of the Small Cap Value Victory Fund and the Fidelity Government Money Market, managed by Fidelity. These transactions and notes receivable from participants qualify as party-in-interest transactions; however, they are exempt from the prohibited transaction rules under ERISA. As described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

7. Tax Status

The Plan has not obtained a determination letter from the IRS stating the Plan was in compliance with the applicable requirements of the Internal Revenue Code (the IRC). The Plan is relying on the IRS approval of the standardized prototype plan it is utilizing. The IRS has determined and informed Fidelity Management & Research Company by a letter dated June 30, 2020 that the prototype plan document was designed in accordance with applicable sections of the IRC. The Plan Administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan Administrator believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

GAAP requires the recognition of a tax liability or asset if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan has analyzed the tax positions taken by the Plan and concluded that as of December 31, 2025 and 2024 there were no uncertain positions taken or expected to be taken that would require recognition of a liability or asset or disclosure within the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes the Plan is no longer subject to tax examinations for Plan years prior to 2021.

8. Prohibited Transactions

During the year ended December 31, 2024, the Company inadvertently failed to deposit participant deferrals of approximately \$3,461 within the required timeframe as stated by the Department of Labor (DOL). The DOL considers late deposits to be prohibited transactions. Subsequent to year end in February 2025, the Company made corrective deposits into the Plan for the participant deferrals and for lost earnings attributable to the delinquent contributions to fully correct the prohibited transactions. During the year ended December 31, 2025 no prohibited transactions occurred.

9. Subsequent Events

The Company has evaluated subsequent events through July 31, 2026, the date these financial statements were available to be issued. The Plan Sponsor adopted an amendment to the Plan effective January 1, 2026. The amendment revised the Plan's employer contribution provisions, including the elimination of the Plan's safe harbor features. The amendment had no impact on the Plan's net assets available for benefits as of December 31, 2025.

Supplemental Schedules

Athene Savings & Retirement Plan**Schedule H, Line 4a - Schedule of Delinquent Participant Contributions****EIN # 42-0175020 Plan #102****Year Ended December 31, 2025**

Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
\$ 3,461	\$ —	\$ 3,461	\$ —	\$ —

See accompanying independent auditor's report.

Athene Savings & Retirement Plan
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN # 42-0175020 Plan #102
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Number of shares or units	(e) Current value
	Vanguard Institutional Index I	Mutual Fund	156,350	\$ 86,317,823
	Vanguard Ext Mkt Ind Inst	Mutual Fund	140,532	22,289,738
	Vanguard TTL BD MKT IDX FD	Mutual Fund	435,308	4,252,961
	Vanguard Targ Ret Inc TRII	Common/collective trust	104,172	5,220,069
	Vanguard Explorer ADM FD	Mutual Fund	101,184	10,795,277
	Vanguard FED MMTT	Mutual Fund	4,118,089	4,118,089
*	Fidelity Government Money Market	Mutual Fund	302,054	302,054
	Vanguard Targ 2020 TRII	Common/collective trust	92,534	4,869,160
	Vanguard Targ 2025 TRII	Common/collective trust	392,832	22,265,725
	Vanguard Targ 2030 TRII	Common/collective trust	469,634	27,900,965
	Vanguard Targ 2035 TRII	Common/collective trust	557,820	35,410,413
	Vanguard Targ 2040 TRII	Common/collective trust	475,291	32,681,000
	Vanguard Targ 2045 TRII	Common/collective trust	500,869	36,328,060
	Vanguard Targ 2050 TRII	Common/collective trust	442,409	33,114,309
	Vanguard Targ 2055 TRII	Common/collective trust	236,413	23,702,773
	Vanguard Targ 2060 TRII	Common/collective trust	217,815	17,237,880
	Vanguard Targ 2065 TRII	Common/collective trust	168,421	8,205,487
	Goldman Sachs GL IN R6	Mutual Fund	170,482	1,957,134
	T Rowe INTL Discovery I	Mutual Fund	80,975	6,078,757
	AM Fund Europacific Growth R6	Mutual Fund	220,084	13,332,697
*	Small Cap Value Victory Fund	Mutual Fund	173,200	7,852,889
	Prudential Total Return Bond	Mutual Fund	349,145	4,252,585
	Putnam Stable Value Fund	Common/collective trust	11,035,792	11,035,792
		Varying maturity dates with interest rates ranging from 3.25% to 9.50%		
*	Notes receivable from participants			2,208,225
	Total investments			<u>\$ 421,729,862</u>

* Indicates party-in-interest to the Plan.

The investment information has been certified as complete and accurate by Fidelity Management Trust Company. See accompanying independent auditor's report. Cost information is not required to be reported for participant directed investments and, therefore, is not included.

See accompanying independent auditor's report.

Athene Savings & Retirement Plan

**Financial Statements and Supplemental Schedules
December 31, 2025 and 2024**

Athene Savings & Retirement Plan

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Note: Other supplemental schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, have been omitted because they are not applicable.	

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants of
Athene Savings & Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Athene Savings & Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2025 and schedule of delinquent participant contributions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

UHY LLP

West Des Moines, Iowa
August 3, 2026

Athene Savings & Retirement Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2025	2024
Assets		
Investments, at fair value	\$ 419,521,637	\$ 349,364,969
Receivables		
Employer contribution receivable	670,344	277,367
Notes receivable from participants	2,208,225	1,861,915
Total assets and net assets available for benefits	<u>\$ 422,400,206</u>	<u>\$ 351,504,251</u>

The accompanying notes are an integral part of these financial statements.

Athene Savings & Retirement Plan

Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31,	
	2025	2024
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 53,134,752	\$ 35,759,787
Dividends	6,193,322	4,879,975
Interest income	—	89,288
Total investment income	59,328,074	40,729,050
Interest income on notes receivable from participants	174,348	132,417
Contributions		
Employer	13,069,402	12,220,882
Participants	19,819,608	18,749,232
Rollovers	5,779,100	6,623,937
Total contributions	38,668,110	37,594,051
Total additions	98,170,532	78,455,518
Deductions		
Benefits paid to participants	27,122,514	20,637,766
Administrative expenses	152,063	138,890
Total deductions	27,274,577	20,776,656
Net increase in net assets available for benefits	70,895,955	57,678,862
Transfers		
Transfer of net assets to Plan	—	81,126
Net assets available for benefits		
Beginning of year	351,504,251	293,744,263
End of year	\$ 422,400,206	\$ 351,504,251

The accompanying notes are an integral part of these financial statements.

Athene Savings & Retirement Plan

Notes to Financial Statements

December 31, 2025 and 2024

1. Description of Plan

The following provides general information about the Athene Savings & Retirement Plan (the Plan) provisions. Participants should refer to the Plan document and summary description for a more complete description of the Plan provisions, copies of which may be obtained from Athene Annuity & Life Company (the Company or the Plan Administrator).

General

The Plan is a defined contribution plan covering employees of the Company and its affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Eligibility

Employees who are scheduled to work 30 hours per week or more are eligible to participate immediately. Temporary and part-time employees who are scheduled to work fewer than 30 hours per week are eligible to participate if they complete either 1,000 hours of service during a 12-month period beginning after their date of hire, or at least 500 hours of service in each of two consecutive plan years, beginning after December 31, 2020.

Contributions

Participants may contribute up to 90% of pre-tax compensation, as defined in the Plan. Participants who will be age 50 or older by the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans. Contributions are subject to certain Internal Revenue Service (IRS) limitations. Participants direct the investment of their contributions into options offered by the Plan.

Any employee who becomes eligible to participate in the Plan and does not make an affirmative deferral election will be automatically enrolled at a 6% pre-tax deferral rate, unless the employee opts out or makes a different election. Automatically enrolled participants are subject to a 1% annual automatic increase, up to a maximum deferral rate of 15%.

The Company provides a matching contribution equal to 100% of each participant's deferral contributions, up to 6% of eligible compensation, subject to applicable Plan and IRS limits.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contribution, and an allocation of net earnings. Allocations of net earnings are based on account balances, as defined. The benefit to which a participant is entitled is the vested benefit that could be provided from the participant's account.

Vesting

Participants are vested immediately in their contributions plus the earnings on those contributions. Participants are vested in the Company's matching contributions, and earnings on those contributions, after two years of service. For employees who are not immediately eligible to participate in the plan upon hire, vesting service begins on the date they become eligible to participate in the Plan, unless otherwise required by law.

Forfeitures

Participants forfeit employer matching contributions if they terminate prior to becoming vested in the Plan. The forfeited balance remains in the participant's account until the five-year reinstatement period has passed or the employee removes their balance from the Plan (i.e. rollover their 401(k) Plan to another plan). If such a participant is rehired within a five-year period, the forfeited contributions are reinstated. If the participants have taken a full distribution of their account following termination, reinstatement of forfeitures only occurs if they replace the entire amount of

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

the distribution into their account. Forfeited balances of terminated participants' nonvested accounts are used to reduce future Company contributions and pay allowable plan expenses as directed by the Plan Administrator. Unallocated forfeiture balances as of December 31, 2025 and 2024 were \$406,130 and \$684,915, respectively, and were subsequently used to reduce the Company contribution. There were no forfeitures used to pay Plan expenses during each of the years ended December 31, 2025 and 2024.

Employer Contribution Receivable

At the end of each calendar year, the contributions of each participant are reviewed to determine if the average percentage contributed to the plan could have resulted in a larger company match calculation. An additional employer match contribution is made to each eligible participant that did not receive the full match based on this analysis. The additional "true up" contribution is deposited to participant accounts during the first half of the following calendar year. The contribution receivable along with the balance of Plan forfeitures was used to fund the Plan on April 10, 2026, for the additional employer match true up contribution. The contributions for the Plan are as follows:

	Years ended December 31,	
	2025	2024
True Up Contribution	\$ 1,076,474	\$ 962,282
Plan Forfeitures	406,130	684,915
Contribution Receivable	<u>\$ 670,344</u>	<u>\$ 277,367</u>

Notes Receivable From Participants

Participants may borrow from their accounts, with a minimum loan amount of \$1,000 and a maximum amount equal to the lesser of \$50,000 or 50% of their vested account balance, subject to applicable Plan limits. Loan terms range from one to five years or up to 15 years if the loan is used for the purchase of a primary residence. The \$50,000 limit is reduced by the participant's highest outstanding loan balance during the preceding twelve-month period. A participant may not have more than one loan outstanding at any point in time. The loan bears interest at a rate commensurate with local prevailing rates at the date of issuance as determined quarterly by the Plan Administrator. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits

Upon termination of employment a participant may elect to:

- Receive a lump-sum amount equal to the value of the participant's account,
- Receive regular installments paid over a period designated or dollar amount specified by the participant, not to exceed the participant's life expectancy,
- Rollover the value of the account into another company's plan or into an established individual retirement account.

Prior to termination of employment, a participant may elect to withdraw all or any portion of their account once the participant has attained age 59½. Participants who have not yet attained age 59½ can withdraw all or a portion of the employee contributions to the account if the participant has incurred a hardship as defined by the Plan.

Investment Options

The Plan offers various investment options selected by the Pension & Benefit Committee of the Company. Company contributions are deposited based on the participant's investment elections.

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Upon either full or partial termination of the Plan, an affected participant's account balance is 100% vested. Participants having an account balance of \$7,000 or less at the time of termination receive an immediate cash distribution. Participants having an account balance greater than \$7,000 at the time of termination have the option to choose between an immediate lump-sum cash distribution or a deferred annuity contract purchased by the trustee at the direction of the Plan Administrator.

Administrative Expenses

Plan participants are charged \$54 per year by Fidelity Brokerage Services LLC (Fidelity) to cover administrative expenses. Additional administrative fees such as fees for withdrawals, loans and Qualified Domestic Relations Orders are charged directly to the participant's account.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements of the Plan have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements, accompanying notes and supplemental schedule. Actual results could differ from those estimates used in preparing the financial statements.

Contributions

Contributions from Plan participants and the matching contributions from the Company are recorded in the year in which participant compensation is paid.

Payment of Benefits

Benefits are recorded when paid.

Notes Receivable From Participants

Notes receivable from participants represent participant loans that are measured at their unpaid principal balance plus any accrued but unpaid interest. As of December 31, 2025 and 2024, notes receivable from participants have varying maturity dates with interest rates ranging from 3.25% to 9.50%. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Investment Valuation and Income Recognition

Investments are presented at fair value. Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. See Note 3 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments purchased and sold during the year, as well as those still held.

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

Administrative Expenses

The costs of administering the Plan are shared between the Plan participants and the Company. Expenses that are paid by the Company are excluded from these financial statements. Certain investment-related expenses are included in net appreciation in fair value of investments. The Plan pays fees related to administration and recordkeeping of the Plan. During the years ended December 31, 2025 and 2024, the Plan paid \$152,063 and \$138,890, respectively, in fees to Fidelity Investments Institutional, a party-in-interest to the Plan.

3. Fair Value Measurements

A three-tier hierarchy is used to classify fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable.

Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability and are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the Company's own assumptions regarding the assumptions market participants would use in pricing the asset or liability, based on the best information available in the circumstances. The hierarchy of inputs, is summarized in the levels listed below.

Level 1	Quoted prices in active markets for identical investments.
Level 2	Other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).
Level 3	Significant unobservable inputs (including the Company's own assumptions in determining the fair value of investments).

Investments carried at fair value are classified in their entirety based on the lowest priority level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the placement of assets within the levels of the fair value hierarchy.

The Company uses the following valuation methods and assumptions to estimate fair value:

Mutual funds: The mutual funds are valued at quoted market prices, which represent the net asset value (NAV) of shares held by the Plan at year-end. These investments are reflected in Level 1 of the fair value hierarchy.

Common/collective trusts: The fair values of units held in the collective trust fund are valued based on quoted redemption values, also known as NAV, determined by using available market information and appropriate valuation methods, as provided by the trustee and represent the value at which the Plan (or the participant) could initiate a transaction with the trustee. The redemption frequency of each common/collective trust account is daily with no redemption restrictions or unfunded commitments.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Company believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Athene Savings & Retirement Plan
Notes to Financial Statements (Continued)
December 31, 2025 and 2024

The following tables present, by level within the fair value hierarchy, the fair value of the investments held by the Plan:

December 31, 2025				
	Level 1	Level 2	Level 3	Total Fair Value
Mutual funds	\$161,550,004	\$ —	\$ —	\$161,550,004
Common/collective trusts	—	257,971,633	—	257,971,633
Total investments at fair value	<u>\$161,550,004</u>	<u>\$257,971,633</u>	<u>\$ —</u>	<u>\$419,521,637</u>

December 31, 2024				
	Level 1	Level 2	Level 3	Total Fair Value
Mutual funds	\$139,480,424	\$ —	\$ —	\$139,480,424
Common/collective trusts	—	209,884,545	—	209,884,545
Total investments at fair value	<u>\$139,480,424</u>	<u>\$209,884,545</u>	<u>\$ —</u>	<u>\$349,364,969</u>

4. Investment Information Certified by Trustee

The accompanying financial statements include the following information as of and for the years ended December 31, 2025 and 2024, as obtained by the Plan Administrator. The investment information as of and for the year ended December 31, 2025 and 2024 has been obtained from data prepared and certified to be complete and accurate by Fidelity Management Trust Company, the Trustee of the plan.

	2025	2024
Investments, at fair value	\$ 419,521,637	\$ 349,364,969
Notes receivable from participants	2,208,225	1,861,915
Net appreciation in fair value of investments	53,134,752	35,759,787
Dividends	6,193,322	4,879,975
Interest income	—	89,288
Interest income on notes receivable from participants	174,348	132,417

The certification above includes all investment information disclosed in the supplemental schedule.

5. Risks and Uncertainties

The participants through the Plan invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Athene Savings & Retirement Plan

Notes to Financial Statements (Continued)

December 31, 2025 and 2024

6. Party-in-Interest Transactions

The Plan holds shares or units of the Small Cap Value Victory Fund and the Fidelity Government Money Market, managed by Fidelity. These transactions and notes receivable from participants qualify as party-in-interest transactions; however, they are exempt from the prohibited transaction rules under ERISA. As described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

7. Tax Status

The Plan has not obtained a determination letter from the IRS stating the Plan was in compliance with the applicable requirements of the Internal Revenue Code (the IRC). The Plan is relying on the IRS approval of the standardized prototype plan it is utilizing. The IRS has determined and informed Fidelity Management & Research Company by a letter dated June 30, 2020 that the prototype plan document was designed in accordance with applicable sections of the IRC. The Plan Administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan Administrator believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

GAAP requires the recognition of a tax liability or asset if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan has analyzed the tax positions taken by the Plan and concluded that as of December 31, 2025 and 2024 there were no uncertain positions taken or expected to be taken that would require recognition of a liability or asset or disclosure within the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes the Plan is no longer subject to tax examinations for Plan years prior to 2021.

8. Prohibited Transactions

During the year ended December 31, 2024, the Company inadvertently failed to deposit participant deferrals of approximately \$3,461 within the required timeframe as stated by the Department of Labor (DOL). The DOL considers late deposits to be prohibited transactions. Subsequent to year end in February 2025, the Company made corrective deposits into the Plan for the participant deferrals and for lost earnings attributable to the delinquent contributions to fully correct the prohibited transactions. During the year ended December 31, 2025 no prohibited transactions occurred.

9. Subsequent Events

The Company has evaluated subsequent events through July 31, 2026, the date these financial statements were available to be issued. The Plan Sponsor adopted an amendment to the Plan effective January 1, 2026. The amendment revised the Plan's employer contribution provisions, including the elimination of the Plan's safe harbor features. The amendment had no impact on the Plan's net assets available for benefits as of December 31, 2025.

Supplemental Schedules

Athene Savings & Retirement Plan**Schedule H, Line 4a - Schedule of Delinquent Participant Contributions****EIN # 42-0175020 Plan #102****Year Ended December 31, 2025**

Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
\$ 3,461	\$ —	\$ 3,461	\$ —	\$ —

See accompanying independent auditor's report.

Athene Savings & Retirement Plan
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN # 42-0175020 Plan #102
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Number of shares or units	(e) Current value
	Vanguard Institutional Index I	Mutual Fund	156,350	\$ 86,317,823
	Vanguard Ext Mkt Ind Inst	Mutual Fund	140,532	22,289,738
	Vanguard TTL BD MKT IDX FD	Mutual Fund	435,308	4,252,961
	Vanguard Targ Ret Inc TRII	Common/collective trust	104,172	5,220,069
	Vanguard Explorer ADM FD	Mutual Fund	101,184	10,795,277
	Vanguard FED MMTT	Mutual Fund	4,118,089	4,118,089
*	Fidelity Government Money Market	Mutual Fund	302,054	302,054
	Vanguard Targ 2020 TRII	Common/collective trust	92,534	4,869,160
	Vanguard Targ 2025 TRII	Common/collective trust	392,832	22,265,725
	Vanguard Targ 2030 TRII	Common/collective trust	469,634	27,900,965
	Vanguard Targ 2035 TRII	Common/collective trust	557,820	35,410,413
	Vanguard Targ 2040 TRII	Common/collective trust	475,291	32,681,000
	Vanguard Targ 2045 TRII	Common/collective trust	500,869	36,328,060
	Vanguard Targ 2050 TRII	Common/collective trust	442,409	33,114,309
	Vanguard Targ 2055 TRII	Common/collective trust	236,413	23,702,773
	Vanguard Targ 2060 TRII	Common/collective trust	217,815	17,237,880
	Vanguard Targ 2065 TRII	Common/collective trust	168,421	8,205,487
	Goldman Sachs GL IN R6	Mutual Fund	170,482	1,957,134
	T Rowe INTL Discovery I	Mutual Fund	80,975	6,078,757
	AM Fund Europacific Growth R6	Mutual Fund	220,084	13,332,697
*	Small Cap Value Victory Fund	Mutual Fund	173,200	7,852,889
	Prudential Total Return Bond	Mutual Fund	349,145	4,252,585
	Putnam Stable Value Fund	Common/collective trust	11,035,792	11,035,792
		Varying maturity dates with interest rates ranging from 3.25% to 9.50%		
*	Notes receivable from participants			2,208,225
	Total investments			<u>\$ 421,729,862</u>

* Indicates party-in-interest to the Plan.

The investment information has been certified as complete and accurate by Fidelity Management Trust Company. See accompanying independent auditor's report. Cost information is not required to be reported for participant directed investments and, therefore, is not included.

See accompanying independent auditor's report.