Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MIDLAND-GUARDIAN CO. SALARIED EMPLOYEES' PENSION P

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1972

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MIDLAND-GUARDIAN CO.

7000 MIDLAND BLVD
AMELIA, OH 45102

2b Employer Identification Number (EIN)
31-0626204

2c Plan Sponsor's telephone number
513-943-7100

2d Business code (see instructions)
524150

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/18/2026	DAVID FINKLER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/18/2026	DAVID FINKLER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	187
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	16
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	15
b	Retired or separated participants receiving benefits	**6b**	102
c	Other retired or separated participants entitled to future benefits	**6c**	39
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	156
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	27
f	Total. Add lines **6d** and **6e**.	**6f**	183
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MIDLAND-GUARDIAN CO. SALARIED EMPLOYEES' PENSION P

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MIDLAND-GUARDIAN CO.

D Employer Identification Number (EIN)
31-0626204

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	30776383
b Actuarial value	**2b**	30261987

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	127	17810378	17810378
b For terminated vested participants	45	4870243	4870243
c For active participants	16	2733806	2734208
d Total	188	25414427	25414829

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.32 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	250000
c Target normal cost	**6c**	250000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/16/2026
Date

THOMAS A. POCCIA
Type or print name of actuary

26-08280
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

216-937-4000
Telephone number (including area code)

1001 LAKESIDE AVENUE
SUITE 1500
CLEVELAND, OH 44114
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 7.48 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.02 %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	119.07 %
15	Adjusted funding target attainment percentage	15	119.07 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	122.15 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)		18(c)

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b	Contributions made to avoid restrictions adjusted to valuation date.	19b	
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	250000
b Excess assets, if applicable, but not greater than line 31a	**31b**	250000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment		
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			

36 Additional cash requirement (line 34 minus line 35)	**36**	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MIDLAND-GUARDIAN CO. SALARIED EMPLOYEES' PENSION P

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MIDLAND-GUARDIAN CO.

D Employer Identification Number (EIN)
31-0626204

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 50 33 72	NONE	71540	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	58190	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

US BANK

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 50 25	NONE	15453	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BARNES DENNIG

31-1119890

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	25200	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MIDLAND-GUARDIAN CO. SALARIED EMPLOYEES' PENSION P

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MIDLAND-GUARDIAN CO.

D Employer Identification Number (EIN)
31-0626204

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	26765	18081
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2671403	0
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	9684055	8279157
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	18394160	23144106
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	30776383	31441344
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k		
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	30776383	31441344

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	224036	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1107432	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1331468
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	4974952	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	4898138	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		76814
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	805377	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		805377

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		740541
c Other income	2c		-8989
d Total income. Add all **income** amounts in column (b) and enter total	2d		2945211
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2070217	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	19822	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2090039
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	83390	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	71540	
(6) Bank or trust company trustee/custodial fees	2i(6)	15453	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	19828	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		190211
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2280250
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		664961
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BARNES DENNIG CO. LTD **(2)** EIN: 31-1119890

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 589869.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MIDLAND-GUARDIAN CO. SALARIED EMPLOYEES' PENSION P

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MIDLAND-GUARDIAN CO.

D Employer Identification Number (EIN)
31-0626204

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	0
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	0
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	0

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Structured Attachment	Schedule SB, line 26a Schedule of Active Participant Data	2025
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		This Form is Open to Public Inspection

Name of Plan	MIDLAND-GUARDIAN CO. SALARIED EMPLOYEES' PENSION P						
Plan Year Begin Date	01/01/2025	Plan Year End Date	12/31/2025	EIN	31-0626204	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	MIDLAND-GUARDIAN CO. SALARIED EMPLOYEES' PENSION P						
Plan Year Begin Date	01/01/2025	**Plan Year End Date**	12/31/2025	**EIN**	31-0626204	**PN**	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	MIDLAND-GUARDIAN CO. SALARIED EMPLOYEES' PENSION P						
Plan Year Begin Date	01/01/2025	**Plan Year End Date**	12/31/2025	**EIN**	31-0626204	**PN**	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Midland-Guardian Co.
Salaried Employees' Pension Plan

Financial Statements
With Supplementary Information
Years Ended December 31, 2025 and 2024
Independent Auditors' Report

BARNES DENNIG
Accounting • Tax • Business Insight

OHIO OFFICE
150 E. 4th Street
Cincinnati, OH 45202
Main: 513.241.8313
Fax: 513.241.8303

Independent Auditors' Report

To the Trustees of
Midland-Guardian Co. Salaried Employees' Pension Plan
Cincinnati, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Midland-Guardian Co. Salaried Employees' Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the accompany financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Independent Auditors' Report
(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Midland-Guardian Co. Salaried Employees' Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Midland-Guardian Co. Salaried Employees' Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Independent Auditors' Report
(Continued)

Auditors' Responsibilities for the Audit (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Midland-Guardian Co. Salaried Employees' Pension Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Midland-Guardian Co. Salaried Employees' Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025 and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Independent Auditors' Report
(Continued)

Other Matter (Continued)

Supplemental Schedules Required by ERISA (Continued)

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

September 1, 2026

Cincinnati, Ohio

MIDLAND-GUARDIAN CO. SALARIED EMPLOYEES' PENSION PLAN

Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025	2024
Assets:		
Investments at fair value:		
Money-market fund	$ 2,196,403	$ 2,671,403
Domestic common stocks	7,541,965	9,424,201
Foreign stocks	737,192	259,854
Mutual funds	20,947,703	18,394,160
Total investments at fair value	31,423,263	30,749,618
Other:		
Investment income receivable	18,081	26,765
Total assets	31,441,344	30,776,383
Net assets available for benefits	$ 31,441,344	$ 30,776,383

The accompanying notes are an integral part of these financial statements

MIDLAND-GUARDIAN CO. SALARIED EMPLOYEES' PENSION PLAN

Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Additions:		
Investment income		
Net appreciation in fair value of investments	$ 1,613,743	$ 884,746
Dividends and interest	1,331,468	1,332,764
Total investment income	2,945,211	2,217,510
Other income	-	1,138
Total additions	2,945,211	2,218,648
Deductions:		
Benefits paid to participants	(2,090,039)	(2,032,967)
Administrative fees	(190,211)	(177,435)
Total deductions	(2,280,250)	(2,210,402)
Net increase	664,961	8,246
Net assets available for benefits:		
Beginning of year	30,776,383	30,768,137
End of year	$ 31,441,344	$ 30,776,383

The accompanying notes are an integral part of these financial statements

MIDLAND-GUARDIAN CO. SALARIED EMPLOYEES' PENSION PLAN

Notes to Financial Statements

NOTE 1 DESCRIPTION OF THE PLAN

General

The following description of the Midland-Guardian Co. Salaried Employees' Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan Document for more complete information.

The Plan is a defined benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) that provides monthly retirement benefits to salaried employees of Midland-Guardian Co. (the Company) who have completed at least five years of continuous service prior to retirement. The amount of monthly benefits is dependent upon an individual's level of compensation and term of employment. Normal retirement age is 65 but a participant may retire early at age 55 and receive benefits if certain conditions are met.

As of March 31, 2000, the Plan does not permit new entrants. Effective January 1, 2012, the Plan became frozen, at which time all participants under the Plan ceased to accrue additional benefits from that point forward.

Pension Benefits

The amount of the normal monthly retirement benefit to be provided for each Participant who retires on the Participant's Normal Retirement Date shall be equal to the Participant's Accrued Benefit (herein called the Participant's Normal Retirement Benefit). A Participant's Accrued Benefit is based on the greater of the Participant's Frozen Accrued Benefit and a retirement benefit formula equal to the sum of (1) 1% of such Participant's Average Monthly Compensation multiplied by the Participant's total number of Periods of Service (up to a maximum of 35 periods), plus (2) 1.75% of such Average Monthly Compensation in excess of one-twelfth of Covered Compensation multiplied by the Participant's total number of Periods of Service (up to a maximum of 35 periods), computed to the nearest cent. For Participants whose Social Security Retirement Age is 66 and 67, the amount stated in (1) above shall be increased to 1.05% and 1.10%, respectively. Early retirement is permitted. There are other various forms and methods of payment available under the Plan.

Death and Disability Benefits

A participant who becomes disabled while an employee of the Company may be able to continue earning service towards retirement benefits until the participant turns 65 or until they begin receiving the pension benefit (whichever occurs first).

If an active employee or a vested participant dies before retirement payments have begun, then the employee's pension may be eligible for a death benefit payable to the surviving spouse or beneficiary if the participant meets certain age and service requirements. If a participant dies after having attained the age of 45 and age plus years of continuous service equals at least 65, then the surviving spouse may receive death benefits.

Vesting Provisions

An employee is not vested in the Plan until completion of five years of service with the Company. After five years of service, a participant is fully vested in the Plan. Effective January 1, 2012, the Plan was frozen, at which time all participants under the Plan ceased to accrue additional benefits from that point forward.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of the Plan have been prepared on the accrual basis.

Investment Valuation

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment securities, in general, are exposed to interest rate, credit, and overall market volatility. Market risks includes global events which could impact the value of investment securities, such as a pandemic or global conflict. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Payment of Benefits

Benefit payments are recorded when paid.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan Administrator and Actuary to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Related Party Transactions

US Bank, N.A. is the Plan trustee, record-keeper, and asset custodian as defined by the Plan; however, the related investment transactions qualify as exempt party-in-interest transactions in accordance with ERISA guidelines. Certain Plan investments are shares of money market funds managed by US Bank, N.A.

Several employees of the Company provide administrative services to the Plan. These services include Plan oversight and day-to-day Plan administration. The Plan is not charged by the Company for the services of the employees to the Plan.

Expenses

Certain expenses and costs of administering the Plan were paid by Midland-Guardian Co. (the Plan Sponsor) and, accordingly, are not reflected in the Plan's financial statements.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent Events

The Plan has evaluated all events subsequent to the balance sheet date of December 31, 2025 through September 1, 2026, which is the date these financial statements were available to be issued.

NOTE 3 FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs.

The hierarchy is broken down into three levels based on the ability to observe inputs as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2025 and 2024.

Money-Market Fund: Valued at the net asset value of shares held by the plan at year-end.

Domestic Common Stocks, Foreign Stocks, and Mutual Funds: Valued at the closing price reported on the active market on which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 3 FAIR VALUE MEASUREMENTS (CONTINUED)

Assets Measured at Fair Value on a Recurring Basis

The following table sets forth, by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2025:

	Level 1	Level 2	Level 3	Total
Money-market fund	$ -	$ 2,196,403	$ -	$ 2,196,403
Domestic common stocks	7,541,965	-	-	7,541,965
Foreign stocks	737,192	-	-	737,192
Mutual funds	20,947,703	-	-	20,947,703
Total investments at fair value	$ 29,226,860	$ 2,196,403	$ -	$ 31,423,263

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2024:

	Level 1	Level 2	Level 3	Total
Money-market fund	$ -	$ 2,671,403	$ -	$ 2,671,403
Domestic common stocks	9,424,201	-	-	9,424,201
Foreign stocks	259,854	-	-	259,854
Mutual funds	18,394,160	-	-	18,394,160
Total investments at fair value	$ 28,078,215	$ 2,671,403	$ -	$ 30,749,618

NOTE 4 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments including lump-sum distributions that are attributable under the Plan's provisions to the service that employees have rendered as of the valuation date and that are expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) present employees or their beneficiaries, and (c) beneficiaries of employees who have died. Benefits for retired or terminated employees or their beneficiaries are based on actual benefits earned during their term of employment. The accumulated plan benefits for active employees are based on their actual compensation over their respective years of service, utilizing various benefit formulas as specified by the Plan. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated Plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payments (by means of decrements such as for death, disability, withdrawal, retirement, or termination of employment) between the valuation date and the expected dates of payment. The actuarial assumptions below are based on the assumption the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

The components of the actuarial present value of accumulated Plan benefits as of January 1, 2025 and 2024 are:

	2025	2024
Vested benefits		
Participants currently receiving payments	$ 17,660,299	$ 18,369,886
Other participants	7,535,246	8,089,253
Total actuarial present value of accumulated plan benefits	$ 25,195,545	$ 26,459,139

The actuarial values of plan assets were $30,261,987 and $32,251,963 as of January 1, 2025 and 2024, respectively.

NOTE 4 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The components of the changes in accumulated Plan benefits for the years ended January 1, 2025 and 2024 are:

	2025	2024
Actuarial present value of accumulated plan benefits as of January 1, 2024 and 2023, respectively	$ 26,459,139	$ 26,881,660
Increase (decrease) during the year attributable to:		
Actuarial gains/(losses)	373,000	(8,488)
Increase in the discount period	1,298,220	1,367,074
Actual benefits paid	(2,032,967)	(2,204,089)
Assumption changes	(901,847)	422,982
Net decrease	(1,263,594)	(422,521)
Actuarial present value of accumulated plan benefits as of January 1, 2025 and 2024, respectively	$ 25,195,545	$ 26,459,139

Due to inherent uncertainties in actuarial estimates, it is reasonably possible that actuarial estimates could change in the near term.

NOTE 5 GENERAL ACTUARIAL DATA

The more significant assumptions underlying the actuarial computations for the January 1, 2025 and 2024 valuations were as follows:

Plan's Actuary	Willis Towers Watson
Actuarial Value of Assets	2025: Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS. Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)

NOTE 5 GENERAL ACTUARIAL DATA (CONTINUED)

Actuarial Value of Assets (continued)	2024: Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS. Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)
Effective Interest Rate	5.32% in 2025 and 5.02% in 2024
Discount Rate	5.55% in 2025 and 5.10% in 2024
Salary Increases	0% in 2025 and 2024 (benefits frozen as of 1.1.2012)
Mortality (Healthy & Disabled)	2025: The Pri-2012 Employees, Healthy Annuitants, and Contingent mortality tables for males and females with no collar adjustment and using generational projection Scale MP-2021 from 2012 were used to determine the present value of accumulated benefits. 2024: The Pri-2012 Employees, Healthy Annuitants, and Contingent mortality tables for males and females with no collar adjustment and using generational projection Scale MP-2021 from 2012 were used to determine the present value of accumulated benefits.
Retirement	Average retirement age of 65
Form of Payment	Life annuity
Assumptions Made In Valuing Spouse's Benefit	80% of Employees' assumed to be married Wives three years younger than husbands.
Actuarial Method of Calculation	For the 2025 & 2024 valuations: Valuation date: First day of plan year Funding Target: Present value of accrued benefits
Assumed Expense	2025 and 2024 - $250,000

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 5 GENERAL ACTUARIAL DATA (CONTINUED)

The changes in actuarial assumptions and methods since the prior valuation include:

- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by Internal Revenue Code ("IRC") section 430.
- For plan accounting (ASC 960), the discount rate was changed from 5.10% to 5.55% based on market information on the measurement date.

NOTE 6 FUNDING POLICY

Contributions to provide benefits under the Plan are made solely by the Company. Since the Plan became fully funded during 2013, there were no required contributions for 2025 or 2024. The Company did not make a contribution in 2025 or 2024. Consequently, the Company has met the minimum funding requirements of ERISA for the years ended December 31, 2025 and 2024.

NOTE 7 TAX STATUS

The Plan obtained its latest determination letter on June 22, 2012, in which the Internal Revenue Service stated that the Plan qualifies under the applicable provisions of the Internal Revenue Code and therefore, is exempt from federal income taxes. The Plan has been amended since receiving the determination letter. The plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE 8 INFORMATION CERTIFIED BY A QUALIFIED INSTITUTION

The following information provided by US Bank, N.A. (US Bank), the Trustee of the Plan for the years ended December 31, 2025 and 2024 was certified by them to be accurate and complete with respect to the following:

(a) The assets held by US Bank at December 31, 2025 and 2024 as well as the transactions involving these assets for the years ended December 31, 2025 and 2024.

(b) The amount of investment income and appreciation for the years ended December 31, 2025 and 2024.

(c) Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025.

(d) Schedule H, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2025.

NOTE 9 PLAN TERMINATION

The Company expects the Plan to be continued indefinitely but reserves the right to terminate the Plan and contributions thereunder, in whole or in part, at any time by action of its Trustees. If the Plan is terminated or partially terminated, benefits will be distributed pursuant to the terms of the Plan. Its net assets generally will not be available on a pro-rata basis to provide participants' benefits. Generally, the Plan provides the following priorities:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired when benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding Plan termination.

2. Vested benefits insured by the Pension Benefit Guarantee Corporation.

3. Other noninsured vested benefits.

4. All other nonvested benefits.

Certain benefits under the Plan are insured by the Pension Benefit Guarantee Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2025 and 2024, that ceiling is $7,432 and $7,108 per month, respectively. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial conditions of the plan sponsor and the level of benefits guaranteed by the PBGC. PBGC insurance guarantees are backed by the solvency of the PBGC – a U.S. Government agency. Should the PBGC become insolvent, additional appropriations to the agency would need to be authorized by the U.S. Government in order to pay guaranteed benefits.

MIDLAND-GUARDIAN CO. SALARIED EMPLOYEES' PENSION PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Schedule H (Form 5500)
EIN 31-0626204
Plan Number – 001

Column A	Column B	Column C	Column D	Column E
	Identity of issuer, borrower or similar entity	Description of Investment	Cost	Current Value
Attachment A				$ 31,423,263
				$ 31,423,263

NOTE: Please find the Schedule of Assets (Held at End of Year) information attached.

NOTE: The attached data is based on information that has been certified as complete and accurate by US Bancorp.

See independent auditors' report

MIDLAND-GUARDIAN CO. SALARIED EMPLOYEES' PENSION PLAN

Schedule H, Line 4j – Schedule of Reportable Transactions
Year Ended December 31, 2025

Schedule H (Form 5500)
EIN 31-0626204
Plan Number – 001

Column A	Column B	Column C	Column D	Column G	Column H	Column I
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value at Transaction Date	Net Gain or (Loss)

Attachment B

NOTE: Please find the Schedule of Reportable Transactions information attached.

NOTE: The attached data is based on information that has been certified as complete and accurate by US Bancorp.

See independent auditors' report

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Treas Ob Fd Cl Y 31846V807 Asset Minor Code 1 *ACCOUNT 06-6422*	1,651,736.100	1,651,736.10 1.0000	1,651,736.10	.00 .00	4,791.56	3.31
First Am Treas Ob Fd Cl Y 31846V807 Asset Minor Code 1 *ACCOUNT 06-6422B*	187,628.240	187,628.24 1.0000	187,628.24	.00 .00	458.37	3.31
First Am Treas Ob Fd Cl Y 31846V807 Asset Minor Code 1 *ACCOUNT 06-6422C*	55,780.960	55,780.96 1.0000	55,780.96	.00 .00	128.46	3.31
First Am Treas Ob Fd Cl Y 31846V807 Asset Minor Code 1 *ACCOUNT 06-6422E*	248,658.880	248,658.88 1.0000	248,658.88	.00 .00	715.41	3.31
Total First Am Treas Ob Fd Cl Y	**2,143,804.180**	**2,143,804.18**	**2,143,804.18**	**.00** **.00**	**6,093.80**	**3.31**
Total Money Markets	**2,143,804.180**	**2,143,804.18**	**2,143,804.18**	**.00** **.00**	**6,093.80**	**3.31**
Cash						
Cash		52,599.04	52,599.04			
Total Cash	**.000**	**52,599.04**	**52,599.04**	**.00** **.00**	**.00**	**0.00**

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Total Cash And Equivalents	**2,143,804.180**	**2,196,403.22**	**2,196,403.22**	**.00** **.00**	**6,093.80**	**3.23**
Domestic Common Stocks						
Abbvie Inc 00287Y109 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,699.000	388,204.51 228.4900	164,794.79	223,409.72 41,016.80	.00	3.03
Air Products Chemicals Inc 009158106 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 247.0200	.00	.00 - 81,430.82	.00	0.00
Apollo Global Mgmt Inc 03769M106 Asset Minor Code 42 *ACCOUNT 06-6422C*	602.000	87,145.52 144.7600	80,648.49	6,497.03 6,497.03	.00	1.41
Automatic Data Processing 053015103 Asset Minor Code 42 *ACCOUNT 06-6422C*	611.000	157,167.53 257.2300	90,056.81	67,110.72 - 51,048.68	1,038.70	2.64
Avalonbay Communities Inc 053484101 Asset Minor Code 42 *ACCOUNT 06-6422C*	718.000	130,180.58 181.3100	141,871.42	- 11,690.84 - 11,690.84	1,256.50	3.86
Broadcom Inc 11135F101 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,225.000	423,972.50 346.1000	42,214.48	381,758.02 - 313,214.13	.00	0.75
Cme Group Inc 12572Q105 Asset Minor Code 42 *ACCOUNT 06-6422C*	461.000	125,889.88 273.0800	97,976.20	27,913.68 15,817.70	.00	1.83

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Chevron Corporation 166764100 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,715.000	261,383.15 152.4100	234,230.85	27,152.30 - 316.30	.00	4.49
Cisco Systems Inc 17275R102 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,889.000	145,509.67 77.0300	96,425.05	49,084.62 14,944.22	.00	2.13
Corning Inc 219350105 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,215.000	106,385.40 87.5600	47,039.85	59,345.55 31,841.63	.00	1.28
Darden Restaurants Inc 237194105 Asset Minor Code 42 *ACCOUNT 06-6422C*	345.000	63,486.90 184.0200	61,276.72	2,210.18 2,210.18	.00	3.21
Dell Technologies Inc Cl C 24703L202 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 125.8800	.00	.00 - 52,149.13	.00	0.00
Exxon Mobil Corp 30231G102 Asset Minor Code 42 *ACCOUNT 06-6422C*	2,819.000	339,238.46 120.3400	313,614.45	25,624.01 33,791.55	.00	3.42
Fastenal Co Com 311900104 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,284.000	51,526.92 40.1300	35,818.23	15,708.69 1,959.73	.00	2.19
General Dynamics Corp Com 369550108 Asset Minor Code 42 *ACCOUNT 06-6422C*	505.000	170,013.30 336.6600	154,313.60	15,699.70 23,103.52	.00	1.78

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Hp Inc 40434L105 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 22.2800	.00	.00 8,849.12	.00	0.00
Hartford Insurance Group Inc Com 416515104 Asset Minor Code 42 *ACCOUNT 06-6422C*	993.000	136,835.40 137.8000	116,040.58	20,794.82 20,794.82	595.80	1.74
Home Depot Inc 437076102 Asset Minor Code 42 *ACCOUNT 06-6422C*	525.000	180,652.50 344.1000	84,051.31	96,601.19 - 63,394.50	.00	2.67
Illinois Tool Works Inc 452308109 Asset Minor Code 42 *ACCOUNT 06-6422C*	385.000	94,825.50 246.3000	50,683.95	44,141.55 - 18,156.19	619.85	2.61
Jpmorgan Chase Co 46625H100 Asset Minor Code 42 *ACCOUNT 06-6422C*	847.000	272,920.34 322.2200	167,398.71	105,521.63 51,487.64	.00	1.86
Johnson Johnson 478160104 Asset Minor Code 42 *ACCOUNT 06-6422C*	2,133.000	441,424.35 206.9500	330,888.27	110,536.08 118,936.71	.00	2.51
Keurig Dr Pepper Inc 49271V100 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 28.0100	.00	.00 17,675.58	.00	0.00
Kinder Morgan Inc 49456B101 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 27.4900	.00	.00 - 44,158.03	.00	0.00
Eli Lilly Co 532457108 Asset Minor Code 42 *ACCOUNT 06-6422C*	442.000	475,008.56 1,074.6800	64,040.45	410,968.11 42,226.20	.00	0.64

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Lockheed Martin Corp Com 539830109 Asset Minor Code 42 *ACCOUNT 06-6422C*	269.000	130,107.23 483.6700	59,674.42	70,432.81 - 24,115.71	.00	2.85
Marsh 571748102 Asset Minor Code 42 *ACCOUNT 06-6422C*	573.000	106,302.96 185.5200	62,471.71	43,831.25 - 99,953.70	.00	1.94
McDonalds Corp Com 580135101 Asset Minor Code 42 *ACCOUNT 06-6422C*	776.000	237,168.88 305.6300	135,178.90	101,989.98 - 17,402.50	.00	2.43
Merck Co Inc 58933Y105 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 105.2600	.00	.00 - 52,905.51	.00	0.00
Microsoft Corp Com 594918104 Asset Minor Code 42 *ACCOUNT 06-6422C*	774.000	374,321.88 483.6200	224,649.60	149,672.28 - 8,551.50	.00	0.75
Mondelez Intl Inc Cl A 609207105 Asset Minor Code 42 *ACCOUNT 06-6422C*	3,812.000	205,199.96 53.8300	222,903.52	- 17,703.56 - 24,073.15	1,906.00	3.72
Nextera Energy Inc 65339F101 Asset Minor Code 42 *ACCOUNT 06-6422C*	2,907.000	233,373.96 80.2800	98,283.49	135,090.47 - 11,394.39	.00	2.82
Oneok Inc 682680103 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 73.5000	.00	.00 - 21,044.79	.00	0.00
Pnc Finl Svcs Group Inc Com 693475105 Asset Minor Code 42 *ACCOUNT 06-6422C*	839.000	175,124.47 208.7300	127,278.67	47,845.80 - 14,286.43	.00	3.26

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Ppl Corporation 69351T106 Asset Minor Code 42 *ACCOUNT 06-6422C*	4,075.000	142,706.50 35.0200	124,805.06	17,901.44 5,078.43	1,110.44	3.11
Paychex Inc 704326107 Asset Minor Code 42 *ACCOUNT 06-6422C*	952.000	106,795.36 112.1800	67,457.98	39,337.38 - 49,691.13	.00	3.85
Pepsico Inc 713448108 Asset Minor Code 42 *ACCOUNT 06-6422C*	802.000	115,103.04 143.5200	88,020.72	27,082.32 - 57,492.32	1,140.85	3.96
Philip Morris Intl 718172109 Asset Minor Code 42 *ACCOUNT 06-6422C*	350.000	56,140.00 160.4000	58,907.90	- 2,767.90 - 2,767.90	514.50	3.67
Phillips 66 718546104 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 129.0400	.00	.00 - 1,394.45	.00	0.00
Procter Gamble Co 742718109 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,695.000	242,910.45 143.3100	237,289.25	5,621.20 - 56,936.38	.00	2.95
Prologis Inc Com 74340W103 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 127.6600	.00	.00 - 9,418.35	.00	0.00
Qualcomm Inc Com 747525103 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 171.0500	.00	.00 - 26,521.73	.00	0.00
Rtx Corporation 75513E101 Asset Minor Code 42 *ACCOUNT 06-6422C*	486.000	89,132.40 183.4000	48,188.14	40,944.26 30,241.69	.00	1.48

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Realty Income Corp 756109104 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 56.3700	.00	.00 33,085.11	.00	0.00
Sempra Com 816851109 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,606.000	141,793.74 88.2900	98,055.59	43,738.15 - 25,295.51	1,035.87	2.92
Targa Resources Corp 87612G101 Asset Minor Code 42 *ACCOUNT 06-6422C*	540.000	99,630.00 184.5000	90,650.91	8,979.09 8,979.09	.00	2.17
Texas Instrs Inc Com 882508104 Asset Minor Code 42 *ACCOUNT 06-6422C*	219.000	37,994.31 173.4900	13,853.13	24,141.18 - 124,590.45	.00	3.27
Travelers Cos Inc 89417E109 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,001.000	290,350.06 290.0600	196,987.37	93,362.69 33,010.34	.00	1.52
Union Pacific Corp Com 907818108 Asset Minor Code 42 *ACCOUNT 06-6422C*	234.000	54,128.88 231.3200	55,943.22	- 1,814.34 - 1,814.34	.00	2.39
United Parcel Service Inc Cl B 911312106 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 99.1900	.00	.00 24,025.42	.00	0.00
Unitedhealth Group Inc Com 91324P102 Asset Minor Code 42 *ACCOUNT 06-6422C*	426.000	140,626.86 330.1100	131,990.01	8,636.85 8,636.85	.00	2.68

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Vici Pptys Inc 925652109 Asset Minor Code 42 *ACCOUNT 06-6422C*	5,413.000	152,213.56 28.1200	173,156.65	- 20,943.09 - 20,943.09	2,435.85	6.40
Wec Energy Group Inc Com 92939U106 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,077.000	113,580.42 105.4600	73,606.57	39,973.85 - 5,974.73	.00	3.61
Williams Cos Inc Com 969457100 Asset Minor Code 42 *ACCOUNT 06-6422C*	4,084.000	245,489.24 60.1100	147,961.86	97,527.38 - 25,111.01	.00	3.33
Total Domestic Common Stocks	**53,323.000**	**7,541,965.13**	**4,910,698.88**	**2,631,266.25** **- 743,028.33**	**11,654.36**	**2.48**

Foreign Stocks

Accenture Plc Ireland Shs Class A G1151C101 Asset Minor Code 53 *ACCOUNT 06-6422C*	575.000	154,272.50 268.3000	154,368.81	- 96.31 - 96.31	.00	2.43
Eaton Corp Plc Shs G29183103 Asset Minor Code 53 *ACCOUNT 06-6422C*	467.000	148,744.17 318.5100	57,643.34	91,100.83 - 72,105.11	.00	1.31
Linde Plc Shs G54950103 Asset Minor Code 53 *ACCOUNT 06-6422C*	101.000	43,065.39 426.3900	42,454.94	610.45 610.45	.00	1.41
Te Connectivity Plc Ord Shs G87052109 Asset Minor Code 53 *ACCOUNT 06-6422C*	677.000	154,024.27 227.5100	99,188.09	54,836.18 54,836.18	.00	1.25

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Garmin Ltd Shs H2906T109 Asset Minor Code 53 *ACCOUNT 06-6422C*	201.000	40,772.85 202.8500	41,718.51	- 945.66 - 945.66	.00	1.77
Taiwan Semiconductor A D R 874039100 Asset Minor Code 53 *ACCOUNT 06-6422C*	646.000	196,312.94 303.8900	184,284.68	12,028.26 12,028.26	332.41	0.87
Total Foreign Stocks	**2,667.000**	**737,192.12**	**579,658.37**	**157,533.75** **- 5,672.19**	**332.41**	**1.44**

Mutual Funds

Mutual Funds-Fixed Income

Ishares Core U.S. Aggregate Bond Etf 464287226 Asset Minor Code 95 *ACCOUNT 06-6422B*	104,500.000	10,437,460.00 99.8800	11,304,821.85	- 867,361.85 291,058.15	.00	3.89
Pimco Income Fund Ins 72201F490 Asset Minor Code 99 *ACCOUNT 06-6422E*	956,346.021	10,510,242.77 10.9900	11,507,444.68	- 997,201.91 449,482.63	.00	6.01
Total Mutual Funds-Fixed Income	**1,060,846.021**	**20,947,702.77**	**22,812,266.53**	**- 1,864,563.76** **740,540.78**	**.00**	**4.95**
Total Mutual Funds	**1,060,846.021**	**20,947,702.77**	**22,812,266.53**	**- 1,864,563.76** **740,540.78**	**.00**	**4.95**
Total Assets	**3,260,640.201**	**31,423,263.24**	**30,499,027.00**	**924,236.24** **- 8,159.74**	**18,080.57**	**4.15**
Accrued Income	**.000**	**18,080.57**	**18,080.57**			

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Grand Total	**3,260,640.201**	**31,441,343.81**	**30,517,107.57**			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

We provide a cash management administrative service for the temporary investment of principal and income balances in your account. The fee for providing this service will not exceed $0.42 per month for each $1,000 of the average daily balance invested under the cash management administrative service. The charge for this service has been deducted from your account.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

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MIDLAND COMPANY CONS AC
ACCOUNT 06-6422-CON

Period from January 1, 2025 to December 31, 2025

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE				**30,776,383.18**		
	COMPARATIVE VALUE (5%)				**1,538,819.15**		
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE							
Issue: 31846V807 - First Am Treas Ob Fd Cl Y							
02/11/2025 06-6422C	B	1,555,011.910	1.0000		- 1,555,012 *	1,555,012	
02/25/2025 06-6422B	S	- 1,813,001.850	1.0000		1,813,002 *	1,813,002	
Issue: 464287226 - Ishares Core U.S. Aggregate Bond Etf							
02/25/2025 06-6422B	B	18,500.000	97.9801	370	- 1,813,002 *	1,813,002	
	GRAND TOTAL			**370**	**5,181,016**	**5,181,016**	**0**
CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE							
Broker: Morgan Stanley Smith Barney							
Issue: 416515104 - Hartford Insurance Group Inc Com							
01/16/2025 06-6422C	B	221.000	111.3400		- 24,606	24,606	
Issue: 11135F101 - Broadcom Inc							
01/16/2025 06-6422C	S	- 41.000	228.5000		9,368	1,413	7,955
Issue: 416515104 - Hartford Insurance Group Inc Com							
01/29/2025 06-6422C	B	230.000	113.3588		- 26,073	26,073	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 478160104 - Johnson Johnson							
01/31/2025 06-6422C	B	475.000	153.7858		- 73,048	73,048	
Issue: 11135F101 - Broadcom Inc							
01/31/2025 06-6422C	S	- 190.000	216.9270	1	41,215	6,548	34,667
Issue: G29183103 - Eaton Corp Plc Shs							
01/31/2025 06-6422C	S	- 79.000	328.9041	1	25,983	9,751	16,231
Issue: 742718109 - Procter Gamble Co							
02/05/2025 06-6422C	B	208.000	168.7086		- 35,091	35,091	
Issue: 704326107 - Paychex Inc							
02/05/2025 06-6422C	B	129.000	149.6600		- 19,306	19,306	
Issue: 416515104 - Hartford Insurance Group Inc Com							
02/05/2025 06-6422C	B	175.000	112.8053		- 19,741	19,741	
Issue: 911312106 - United Parcel Service Inc Cl B							
02/05/2025 06-6422C	S	- 353.000	111.9346	1	39,512	68,539	- 29,027
Issue: 11135F101 - Broadcom Inc							
02/05/2025 06-6422C	S	- 215.000	220.6337	1	47,435	7,409	40,026
Issue: 009158106 - Air Products Chemicals Inc							
02/11/2025 06-6422C	S	- 97.000	305.8700	1	29,669	15,373	14,295
Issue: 219350105 - Corning Inc							
02/11/2025 06-6422C	S	- 491.000	53.0156	1	26,030	19,010	7,020
Issue: 369550108 - General Dynamics Corp Com							
02/11/2025 06-6422C	S	- 45.000	255.6700		11,505	13,030	- 1,525

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 478160104 - Johnson Johnson							
02/11/2025 06-6422C	S	- 257.000	152.4127	1	39,169	39,170	- 1
Issue: 532457108 - Eli Lilly Co							
02/11/2025 06-6422C	S	- 92.000	862.6000	2	79,357	13,330	66,027
Issue: 571748102 - Marsh							
02/11/2025 06-6422C	S	- 196.000	225.7950	1	44,255	19,069	25,186
Issue: 580135101 - McDonalds Corp Com							
02/11/2025 06-6422C	S	- 162.000	308.2600	1	49,937	28,220	21,716
Issue: 713448108 - Pepsico Inc							
02/11/2025 06-6422C	S	- 314.000	143.6036	1	45,090	34,462	10,628
Issue: 742718109 - Procter Gamble Co							
02/11/2025 06-6422C	S	- 354.000	166.7909	2	59,042	49,558	9,485
Issue: 882508104 - Texas Instrs Inc Com							
02/11/2025 06-6422C	S	- 188.000	181.0301	1	34,033	11,892	22,141
Issue: 969457100 - Williams Cos Inc Com							
02/11/2025 06-6422C	S	- 1,078.000	56.2194	2	60,603	39,056	21,547
Issue: 053015103 - Automatic Data Processing							
02/11/2025 06-6422C	S	- 128.000	307.0250	1	39,298	18,866	20,432
Issue: 693475105 - Pnc Finl Svcs Group Inc Com							
02/11/2025 06-6422C	S	- 237.000	198.4569	1	47,033	35,954	11,079
Issue: 594918104 - Microsoft Corp Com							
02/11/2025 06-6422C	S	- 109.000	412.0372	1	44,911	20,985	23,926

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 437076102 - Home Depot Inc							
02/11/2025 06-6422C	S	- 110.000	409.7050	1	45,066	17,611	27,456
Issue: 925652109 - Vici Pptys Inc							
02/11/2025 06-6422C	B	1,428.000	30.0324		- 42,886	42,886	
Issue: 452308109 - Illinois Tool Works Inc							
02/11/2025 06-6422C	S	- 80.000	256.0541	1	20,484	10,532	9,952
Issue: 17275R102 - Cisco Systems Inc							
02/11/2025 06-6422C	S	- 171.000	62.6245		10,708	4,349	6,360
Issue: 747525103 - Qualcomm Inc Com							
02/11/2025 06-6422C	S	- 128.000	169.9491	1	21,753	15,498	6,255
Issue: 704326107 - Paychex Inc							
02/11/2025 06-6422C	S	- 199.000	146.9553	1	29,243	14,101	15,142
Issue: 311900104 - Fastenal Co Com							
02/11/2025 06-6422C	S	- 134.000	74.1400		9,934	7,476	2,458
Issue: 49271V100 - Keurig Dr Pepper Inc							
02/11/2025 06-6422C	S	- 634.000	30.8800	1	19,577	23,143	- 3,566
Issue: 539830109 - Lockheed Martin Corp Com							
02/11/2025 06-6422C	S	- 56.000	443.7526	1	24,849	12,423	12,427
Issue: 756109104 - Realty Income Corp							
02/11/2025 06-6422C	S	- 507.000	53.7739	1	27,263	32,280	- 5,018
Issue: 756109104 - Realty Income Corp							
02/11/2025 06-6422C	S	- 787.000	53.8878	1	42,409	50,107	- 7,699

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 416515104 - Hartford Insurance Group Inc Com							
02/11/2025 06-6422C	S	- 98.000	113.3000		11,103	11,024	79
Issue: 682680103 - Oneok Inc							
02/11/2025 06-6422C	S	- 176.000	98.5726		17,348	14,340	3,009
Issue: 816851109 - Sempra Com							
02/11/2025 06-6422C	S	- 407.000	81.6400	1	33,227	24,850	8,377
Issue: 718546104 - Phillips 66							
02/11/2025 06-6422C	S	- 212.000	123.4400	1	26,169	23,934	2,234
Issue: 24703L202 - Dell Technologies Inc Cl C							
02/11/2025 06-6422C	S	- 207.000	109.5439	1	22,675	15,652	7,023
Issue: 30231G102 - Exxon Mobil Corp							
02/11/2025 06-6422C	S	- 170.000	110.3794	1	18,764	19,570	- 806
Issue: 69351T106 - Ppl Corporation							
02/11/2025 06-6422C	S	- 740.000	33.8400	1	25,041	22,004	3,037
Issue: 58933Y105 - Merck Co Inc							
02/11/2025 06-6422C	S	- 548.000	87.3390	1	47,860	46,191	1,669
Issue: 46625H100 - Jpmorgan Chase Co							
02/11/2025 06-6422C	S	- 156.000	272.8302	1	42,560	28,915	13,646
Issue: 89417E109 - Travelers Cos Inc							
02/11/2025 06-6422C	S	- 200.000	243.3200	1	48,663	38,674	9,989
Issue: 609207105 - Mondelez Intl Inc Cl A							
02/11/2025 06-6422C	S	- 798.000	58.4138	1	46,613	46,662	- 49

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 166764100 - Chevron Corporation							
02/11/2025 06-6422C	S	- 246.000	154.9100	1	38,107	31,307	6,799
Issue: 11135F101 - Broadcom Inc							
02/11/2025 06-6422C	S	- 484.000	229.1800	3	110,920	16,679	94,241
Issue: G29183103 - Eaton Corp Plc Shs							
02/11/2025 06-6422C	S	- 111.000	313.4243	1	34,789	13,701	21,088
Issue: 12572Q105 - Cme Group Inc							
02/11/2025 06-6422C	S	- 97.000	244.3700	1	23,703	20,615	3,088
Issue: 65339F101 - Nextera Energy Inc							
02/11/2025 06-6422C	S	- 608.000	68.3021	1	41,527	20,556	20,971
Issue: 00287Y109 - Abbvie Inc							
02/11/2025 06-6422C	S	- 355.000	190.6252	2	67,670	34,433	33,237
Issue: 92939U106 - Wec Energy Group Inc Com							
02/11/2025 06-6422C	S	- 167.000	100.4500		16,775	8,390	8,385
Issue: 75513E101 - Rtx Corporation							
02/11/2025 06-6422C	S	- 102.000	127.1185		12,966	10,114	2,852
Issue: 40434L105 - Hp Inc							
02/11/2025 06-6422C	S	- 412.000	32.6533		13,453	14,835	- 1,382
Issue: 49456B101 - Kinder Morgan Inc							
02/11/2025 06-6422C	S	- 710.000	26.9606	1	19,141	12,507	6,635
Issue: 74340W103 - Prologis Inc Com							
02/11/2025 06-6422C	S	- 135.000	118.3700		15,980	12,791	3,188

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 682680103 - Oneok Inc							
02/13/2025 06-6422C	S	- 936.000	99.2631	3	92,908	76,260	16,647
Issue: 718546104 - Phillips 66							
02/13/2025 06-6422C	S	- 1,138.000	127.2170	4	144,769	128,477	16,292
Issue: 30231G102 - Exxon Mobil Corp							
02/13/2025 06-6422C	B	2,248.000	109.6809		- 246,563	246,563	
Issue: 166764100 - Chevron Corporation							
02/13/2025 06-6422C	B	606.000	156.8153		- 95,030	95,030	
Issue: 49456B101 - Kinder Morgan Inc							
02/13/2025 06-6422C	S	- 3,803.000	26.5903	3	101,120	66,991	34,129
Issue: 478160104 - Johnson Johnson							
02/19/2025 06-6422C	B	311.000	154.9126		- 48,178	48,178	
Issue: 571748102 - Marsh							
02/19/2025 06-6422C	B	102.000	230.1800		- 23,478	23,478	
Issue: 693475105 - Pnc Finl Svcs Group Inc Com							
02/19/2025 06-6422C	S	- 113.000	195.4738	1	22,088	17,142	4,946
Issue: 416515104 - Hartford Insurance Group Inc Com							
02/19/2025 06-6422C	B	194.000	112.8690		- 21,897	21,897	
Issue: 46625H100 - Jpmorgan Chase Co							
02/19/2025 06-6422C	B	82.000	278.9850		- 22,877	22,877	
Issue: 11135F101 - Broadcom Inc							
02/19/2025 06-6422C	S	- 176.000	228.1511	1	40,153	6,065	34,088

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: G29183103 - Eaton Corp Plc Shs							
02/19/2025 06-6422C	S	- 69.000	314.2700	1	21,684	8,517	13,167
Issue: 907818108 - Union Pacific Corp Com							
03/05/2025 06-6422C	B	174.000	242.5322		- 42,201	42,201	
Issue: 11135F101 - Broadcom Inc							
03/05/2025 06-6422C	S	- 249.000	187.3899	1	46,659	8,581	38,078
Issue: 925652109 - Vici Pptys Inc							
03/13/2025 06-6422C	B	1,293.000	32.0104		- 41,389	41,389	
Issue: 756109104 - Realty Income Corp							
03/13/2025 06-6422C	S	- 361.000	56.1117	1	20,256	22,984	- 2,729
Issue: 74340W103 - Prologis Inc Com							
03/13/2025 06-6422C	S	- 181.000	116.4635	1	21,079	17,149	3,930
Issue: 478160104 - Johnson Johnson							
03/24/2025 06-6422C	B	237.000	163.1086		- 38,657	38,657	
Issue: 713448108 - Pepsico Inc							
03/24/2025 06-6422C	S	- 145.000	146.0480	1	21,176	15,914	5,262
Issue: 907818108 - Union Pacific Corp Com							
03/24/2025 06-6422C	B	88.000	232.2350		- 20,437	20,437	
Issue: 693475105 - Pnc Finl Svcs Group Inc Com							
03/24/2025 06-6422C	S	- 120.000	171.2405	1	20,548	18,204	2,344
Issue: 925652109 - Vici Pptys Inc							
03/24/2025 06-6422C	B	622.000	31.7371		- 19,740	19,740	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 58933Y105 - Merck Co Inc							
03/24/2025 06-6422C	S	- 205.000	93.7100	1	19,210	17,280	1,930
Issue: 46625H100 - Jpmorgan Chase Co							
03/24/2025 06-6422C	B	88.000	238.8450		- 21,018	21,018	
Issue: 74340W103 - Prologis Inc Com							
03/24/2025 06-6422C	S	- 183.000	108.0130	1	19,766	17,339	2,427
Issue: 882508104 - Texas Instrs Inc Com							
04/04/2025 06-6422C	S	- 104.000	165.4215		17,203	6,579	10,625
Issue: 693475105 - Pnc Finl Svcs Group Inc Com							
04/04/2025 06-6422C	S	- 75.000	163.0670		12,230	11,378	852
Issue: G87052109 - Te Connectivity Plc Ord Shs							
04/04/2025 06-6422C	B	311.000	131.9770		- 41,045	41,045	
Issue: 747525103 - Qualcomm Inc Com							
04/16/2025 06-6422C	S	- 370.000	139.6200	1	51,658	44,799	6,859
Issue: G1151C101 - Accenture Plc Ireland Shs Class A							
04/16/2025 06-6422C	B	166.000	289.0147		- 47,976	47,976	
Issue: 416515104 - Hartford Insurance Group Inc Com							
05/05/2025 06-6422C	B	202.000	125.1308		- 25,276	25,276	
Issue: 816851109 - Sempra Com							
05/05/2025 06-6422C	S	- 382.000	75.5951	1	28,877	23,323	5,553
Issue: 24703L202 - Dell Technologies Inc Cl C							
05/05/2025 06-6422C	S	- 646.000	94.5682	2	61,089	48,846	12,243

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: G1151C101 - Accenture Plc Ireland Shs Class A							
05/05/2025 06-6422C	B	108.000	305.2951		- 32,972	32,972	
Issue: G87052109 - Te Connectivity Plc Ord Shs							
05/05/2025 06-6422C	B	272.000	149.8039		- 40,747	40,747	
Issue: 713448108 - Pepsico Inc							
05/20/2025 06-6422C	S	- 641.000	131.6975		84,418	70,351	14,067
Issue: 594918104 - Microsoft Corp Com							
05/20/2025 06-6422C	B	64.000	457.2065		- 29,261	29,261	
Issue: 91324P102 - Unitedhealth Group Inc Com							
05/20/2025 06-6422C	B	351.000	312.2838		- 109,612	109,612	
Issue: 882508104 - Texas Instrs Inc Com							
06/05/2025 06-6422C	S	- 97.000	190.9700		18,524	6,136	12,388
Issue: 594918104 - Microsoft Corp Com							
06/05/2025 06-6422C	B	49.000	464.0937		- 22,741	22,741	
Issue: 17275R102 - Cisco Systems Inc							
06/05/2025 06-6422C	B	406.000	64.5050		- 26,189	26,189	
Issue: 756109104 - Realty Income Corp							
06/05/2025 06-6422C	S	- 314.000	56.0500		17,600	19,992	- 2,392
Issue: 053484101 - Avalonbay Communities Inc							
06/05/2025 06-6422C	B	211.000	205.0156		- 43,258	43,258	
Issue: 11135F101 - Broadcom Inc							
06/05/2025 06-6422C	S	- 110.000	261.2700		28,740	3,791	24,949

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: G87052109 - Te Connectivity Plc Ord Shs							
06/05/2025 06-6422C	B	97.000	162.6583		- 15,778	15,778	
Issue: 40434L105 - Hp Inc							
06/05/2025 06-6422C	S	- 2,208.000	25.1684		55,572	79,505	- 23,933
Issue: 478160104 - Johnson Johnson							
06/25/2025 06-6422C	B	334.000	152.0923		- 50,799	50,799	
Issue: 756109104 - Realty Income Corp							
06/25/2025 06-6422C	S	- 429.000	57.9400		24,856	27,314	- 2,458
Issue: 053484101 - Avalonbay Communities Inc							
06/25/2025 06-6422C	B	125.000	206.5366		- 25,817	25,817	
Issue: 91324P102 - Unitedhealth Group Inc Com							
06/25/2025 06-6422C	B	127.000	303.0698		- 38,490	38,490	
Issue: 58933Y105 - Merck Co Inc							
06/25/2025 06-6422C	S	- 977.000	79.7087		77,875	82,352	- 4,476
Issue: 009158106 - Air Products Chemicals Inc							
07/10/2025 06-6422C	S	- 76.000	293.2109		22,284	12,045	10,239
Issue: 219350105 - Corning Inc							
07/10/2025 06-6422C	S	- 413.000	52.5500		21,703	15,990	5,713
Issue: 369550108 - General Dynamics Corp Com							
07/10/2025 06-6422C	B	101.000	298.1740		- 30,116	30,116	
Issue: 594918104 - Microsoft Corp Com							
07/10/2025 06-6422C	B	46.000	501.3200		- 23,061	23,061	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 17275R102 - Cisco Systems Inc							
07/10/2025 06-6422C	B	126.000	68.8805		- 8,679	8,679	
Issue: 11135F101 - Broadcom Inc							
07/10/2025 06-6422C	S	- 81.000	277.5705		22,483	2,791	19,692
Issue: G87052109 - Te Connectivity Plc Ord Shs							
07/10/2025 06-6422C	B	79.000	172.5650		- 13,633	13,633	
Issue: 009158106 - Air Products Chemicals Inc							
08/08/2025 06-6422C	S	- 152.000	289.1355		43,949	24,090	19,858
Issue: 369550108 - General Dynamics Corp Com							
08/08/2025 06-6422C	B	115.000	311.3900		- 35,810	35,810	
Issue: 882508104 - Texas Instrs Inc Com							
08/08/2025 06-6422C	S	- 349.000	184.9592		64,551	22,076	42,474
Issue: 17275R102 - Cisco Systems Inc							
08/08/2025 06-6422C	B	745.000	69.5750		- 51,833	51,833	
Issue: 11135F101 - Broadcom Inc							
08/08/2025 06-6422C	S	- 144.000	301.1115		43,360	4,962	38,398
Issue: 718172109 - Philip Morris Intl							
08/08/2025 06-6422C	B	392.000	168.3083		- 65,977	65,977	
Issue: 925652109 - Vici Pptys Inc							
08/22/2025 06-6422C	B	1,350.000	32.9277		- 44,452	44,452	
Issue: 756109104 - Realty Income Corp							
08/22/2025 06-6422C	S	- 827.000	59.4750		49,186	52,654	- 3,468

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 053484101 - Avalonbay Communities Inc							
08/22/2025 06-6422C	B	236.000	190.4979		- 44,958	44,958	
Issue: 74340W103 - Prologis Inc Com							
08/22/2025 06-6422C	S	- 361.000	108.1095		39,028	34,204	4,823
Issue: 925652109 - Vici Pptys Inc							
08/27/2025 06-6422C	B	678.000	33.5262		- 22,731	22,731	
Issue: 053484101 - Avalonbay Communities Inc							
08/27/2025 06-6422C	B	115.000	193.0365		- 22,199	22,199	
Issue: 69351T106 - Ppl Corporation							
08/27/2025 06-6422C	B	603.000	36.4950		- 22,006	22,006	
Issue: 58933Y105 - Merck Co Inc							
08/27/2025 06-6422C	S	- 766.000	85.0535		65,151	64,566	585
Issue: 478160104 - Johnson Johnson							
09/05/2025 06-6422C	B	129.000	177.9094		- 22,950	22,950	
Issue: 747525103 - Qualcomm Inc Com							
09/05/2025 06-6422C	S	- 317.000	159.5467		50,576	38,382	12,195
Issue: 24703L202 - Dell Technologies Inc Cl C							
09/05/2025 06-6422C	S	- 463.000	126.5799		58,606	35,009	23,598
Issue: G1151C101 - Accenture Plc Ireland Shs Class A							
09/05/2025 06-6422C	B	188.000	252.7425		- 47,516	47,516	
Issue: 58933Y105 - Merck Co Inc							
09/05/2025 06-6422C	S	- 271.000	83.6650		22,673	22,843	- 169

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 03769M106 - Apollo Global Mgmt Inc							
09/05/2025 06-6422C	B	474.000	134.8936		- 63,940	63,940	
Issue: 925652109 - Vici Pptys Inc							
09/18/2025 06-6422C	B	697.000	32.8696		- 22,910	22,910	
Issue: 874039100 - Taiwan Semiconductor A D R							
09/18/2025 06-6422C	B	175.000	262.2300		- 45,890	45,890	
Issue: 053484101 - Avalonbay Communities Inc							
09/18/2025 06-6422C	B	118.000	193.4737		- 22,830	22,830	
Issue: 58933Y105 - Merck Co Inc							
09/18/2025 06-6422C	S	- 716.000	82.0371		58,739	60,352	- 1,613
Issue: 87612G101 - Targa Resources Corp							
09/18/2025 06-6422C	B	279.000	164.7168		- 45,956	45,956	
Issue: 219350105 - Corning Inc							
10/06/2025 06-6422C	S	- 858.000	83.4717		71,619	33,218	38,400
Issue: 594918104 - Microsoft Corp Com							
10/06/2025 06-6422C	B	98.000	517.5250		- 50,717	50,717	
Issue: G1151C101 - Accenture Plc Ireland Shs Class A							
10/06/2025 06-6422C	B	183.000	244.2494		- 44,698	44,698	
Issue: 009158106 - Air Products Chemicals Inc							
10/23/2025 06-6422C	S	- 294.000	253.3737		74,492	46,595	27,896
Issue: 369550108 - General Dynamics Corp Com							
10/23/2025 06-6422C	B	111.000	340.7500		- 37,823	37,823	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 693475105 - Pnc Finl Svcs Group Inc Com							
10/23/2025 06-6422C	S	- 25.000	181.4201		4,536	3,793	743
Issue: 874039100 - Taiwan Semiconductor A D R							
10/23/2025 06-6422C	B	27.000	290.5643		- 7,845	7,845	
Issue: 92939U106 - Wec Energy Group Inc Com							
10/23/2025 06-6422C	B	325.000	117.4819		- 38,182	38,182	
Issue: 571748102 - Marsh							
11/04/2025 06-6422C	S	- 356.000	177.2344		63,095	38,813	24,282
Issue: 882508104 - Texas Instrs Inc Com							
11/04/2025 06-6422C	S	- 217.000	161.2052		34,982	13,727	21,255
Issue: 49271V100 - Keurig Dr Pepper Inc							
11/04/2025 06-6422C	S	- 3,398.000	26.6300		90,489	124,040	- 33,551
Issue: 237194105 - Darden Restaurants Inc							
11/04/2025 06-6422C	B	387.000	177.6137		- 68,737	68,737	
Issue: 416515104 - Hartford Insurance Group Inc Com							
11/04/2025 06-6422C	B	189.000	124.3130		- 23,495	23,495	
Issue: 874039100 - Taiwan Semiconductor A D R							
11/04/2025 06-6422C	B	202.000	305.2736		- 61,665	61,665	
Issue: 89417E109 - Travelers Cos Inc							
11/04/2025 06-6422C	B	52.000	267.2072		- 13,895	13,895	
Issue: 219350105 - Corning Inc							
11/14/2025 06-6422C	S	- 147.000	82.0250		12,058	5,691	6,366

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 369550108 - General Dynamics Corp Com							
11/14/2025 06-6422C	S	- 61.000	343.9583		20,981	18,640	2,342
Issue: 478160104 - Johnson Johnson							
11/14/2025 06-6422C	S	- 258.000	195.1142		50,339	40,023	10,316
Issue: 532457108 - Eli Lilly Co							
11/14/2025 06-6422C	S	- 54.000	1,026.4500		55,428	7,824	47,604
Issue: 571748102 - Marsh							
11/14/2025 06-6422C	S	- 86.000	183.6370		15,793	9,376	6,417
Issue: 580135101 - McDonalds Corp Com							
11/14/2025 06-6422C	S	- 94.000	307.5901		28,913	16,375	12,539
Issue: 713448108 - Pepsico Inc							
11/14/2025 06-6422C	S	- 97.000	145.2114		14,086	10,646	3,440
Issue: 742718109 - Procter Gamble Co							
11/14/2025 06-6422C	S	- 205.000	147.7300		30,285	28,699	1,586
Issue: 882508104 - Texas Instrs Inc Com							
11/14/2025 06-6422C	S	- 23.000	162.7114		3,742	1,455	2,287
Issue: 907818108 - Union Pacific Corp Com							
11/14/2025 06-6422C	S	- 28.000	221.7100		6,208	6,694	- 486
Issue: 969457100 - Williams Cos Inc Com							
11/14/2025 06-6422C	S	- 624.000	59.2800		36,991	22,607	14,383
Issue: 053015103 - Automatic Data Processing							
11/14/2025 06-6422C	S	- 74.000	253.9092		18,789	10,907	7,882

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 693475105 - Pnc Finl Svcs Group Inc Com							
11/14/2025 06-6422C	S	- 101.000	184.6552		18,650	15,322	3,328
Issue: 594918104 - Microsoft Corp Com							
11/14/2025 06-6422C	S	- 91.000	504.3352		45,895	25,795	20,099
Issue: 437076102 - Home Depot Inc							
11/14/2025 06-6422C	S	- 64.000	368.0800		23,557	10,246	13,311
Issue: 925652109 - Vici Pptys Inc							
11/14/2025 06-6422C	S	- 655.000	30.5158		19,988	20,953	- 965
Issue: 452308109 - Illinois Tool Works Inc							
11/14/2025 06-6422C	S	- 46.000	245.2700		11,282	6,056	5,227
Issue: 17275R102 - Cisco Systems Inc							
11/14/2025 06-6422C	S	- 228.000	77.3303		17,631	11,638	5,993
Issue: 704326107 - Paychex Inc							
11/14/2025 06-6422C	S	- 115.000	111.5700		12,831	8,149	4,682
Issue: 311900104 - Fastenal Co Com							
11/14/2025 06-6422C	S	- 154.000	40.8650		6,293	4,296	1,997
Issue: 539830109 - Lockheed Martin Corp Com							
11/14/2025 06-6422C	S	- 33.000	457.0050		15,081	7,321	7,761
Issue: 237194105 - Darden Restaurants Inc							
11/14/2025 06-6422C	S	- 42.000	175.9851		7,391	7,460	- 68
Issue: 416515104 - Hartford Insurance Group Inc Com							
11/14/2025 06-6422C	S	- 120.000	133.6600		16,039	14,023	2,016

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 874039100 - Taiwan Semiconductor A D R							
11/14/2025 06-6422C	S	- 43.000	281.6150		12,109	12,283	- 173
Issue: 816851109 - Sempra Com							
11/14/2025 06-6422C	S	- 194.000	92.6200		17,968	11,845	6,123
Issue: 053484101 - Avalonbay Communities Inc							
11/14/2025 06-6422C	S	- 87.000	177.5100		15,443	17,191	- 1,747
Issue: G1151C101 - Accenture Plc Ireland Shs Class A							
11/14/2025 06-6422C	S	- 70.000	246.6120		17,263	18,793	- 1,530
Issue: 30231G102 - Exxon Mobil Corp							
11/14/2025 06-6422C	S	- 341.000	118.8805		40,538	37,936	2,602
Issue: 69351T106 - Ppl Corporation							
11/14/2025 06-6422C	S	- 493.000	36.5291		18,009	15,099	2,910
Issue: 91324P102 - Unitedhealth Group Inc Com							
11/14/2025 06-6422C	S	- 52.000	333.2498		17,329	16,111	1,218
Issue: 46625H100 - Jpmorgan Chase Co							
11/14/2025 06-6422C	S	- 109.000	310.9623		33,895	21,542	12,352
Issue: 89417E109 - Travelers Cos Inc							
11/14/2025 06-6422C	S	- 121.000	287.2900		34,762	23,812	10,950
Issue: 609207105 - Mondelez Intl Inc Cl A							
11/14/2025 06-6422C	S	- 462.000	57.1982		26,426	27,015	- 590
Issue: 166764100 - Chevron Corporation							
11/14/2025 06-6422C	S	- 208.000	155.0439		32,249	28,408	3,841

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 03769M106 - Apollo Global Mgmt Inc							
11/14/2025 06-6422C	S	- 51.000	130.5900		6,660	6,880	- 219
Issue: 11135F101 - Broadcom Inc							
11/14/2025 06-6422C	S	- 198.000	337.8000		66,884	6,823	60,061
Issue: G29183103 - Eaton Corp Plc Shs							
11/14/2025 06-6422C	S	- 57.000	354.2392		20,192	7,036	13,156
Issue: 12572Q105 - Cme Group Inc							
11/14/2025 06-6422C	S	- 56.000	286.2651		16,031	11,902	4,129
Issue: 65339F101 - Nextera Energy Inc							
11/14/2025 06-6422C	S	- 352.000	84.6931		29,812	11,901	17,911
Issue: 00287Y109 - Abbvie Inc							
11/14/2025 06-6422C	S	- 206.000	234.4300		48,293	19,981	28,312
Issue: 92939U106 - Wec Energy Group Inc Com							
11/14/2025 06-6422C	S	- 130.000	112.0097		14,561	8,885	5,677
Issue: G87052109 - Te Connectivity Plc Ord Shs							
11/14/2025 06-6422C	S	- 82.000	236.0250		19,354	12,014	7,340
Issue: 75513E101 - Rtx Corporation							
11/14/2025 06-6422C	S	- 58.000	174.1400		10,100	5,751	4,349
Issue: 87612G101 - Targa Resources Corp							
11/14/2025 06-6422C	S	- 30.000	169.1867		5,076	4,942	134
Issue: 718172109 - Philip Morris Intl							
11/14/2025 06-6422C	S	- 42.000	155.3791		6,526	7,069	- 543

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 46625H100 - Jpmorgan Chase Co							
11/17/2025 06-6422C	S	- 52.000	305.9226		15,908	10,277	5,631
Issue: 03769M106 - Apollo Global Mgmt Inc							
11/17/2025 06-6422C	B	179.000	131.7793		- 23,588	23,588	
Issue: 969457100 - Williams Cos Inc Com							
11/21/2025 06-6422C	S	- 1,069.000	59.8322		63,961	38,729	25,231
Issue: 87612G101 - Targa Resources Corp							
11/21/2025 06-6422C	B	291.000	170.5719		- 49,636	49,636	
Issue: 874039100 - Taiwan Semiconductor A D R							
11/26/2025 06-6422C	B	168.000	284.3140		- 47,765	47,765	
Issue: 11135F101 - Broadcom Inc							
11/26/2025 06-6422C	S	- 98.000	385.1141		37,741	3,377	34,364
Issue: 571748102 - Marsh							
12/16/2025 06-6422C	S	- 140.000	186.9493		26,173	15,264	10,909
Issue: H2906T109 - Garmin Ltd Shs							
12/16/2025 06-6422C	B	201.000	207.5548		- 41,719	41,719	
Issue: 594918104 - Microsoft Corp Com							
12/19/2025 06-6422C	B	26.000	485.2765		- 12,617	12,617	
Issue: 874039100 - Taiwan Semiconductor A D R							
12/19/2025 06-6422C	B	117.000	285.4865		- 33,402	33,402	
Issue: 11135F101 - Broadcom Inc							
12/19/2025 06-6422C	S	- 310.000	328.3735		101,796	10,683	91,113

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: G54950103 - Linde Plc Shs							
12/19/2025 06-6422C	B	101.000	420.3459		- 42,455	42,455	
Total For Morgan Stanley Smith Barney				**71**	**7,662,518**	**6,031,926**	**1,630,591**
Broker: Northland Securities Inc.							
Issue: 464287226 - Ishares Core U.S. Aggregate Bond Etf							
02/25/2025 06-6422B	B	18,500.000	97.9801	370	- 1,813,002 *	1,813,002	
GRAND TOTAL				**441**	**9,475,520**	**7,844,928**	**1,630,591**

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

Issue: 31846V807 - First Am Treas Ob Fd Cl Y							
01/02/2025 06-6422C	B	3,221.790	1.0000		- 3,222	3,222	
01/03/2025 06-6422	B	6,523.210	1.0000		- 6,523	6,523	
01/03/2025 06-6422B	B	952.070	1.0000		- 952	952	
01/03/2025 06-6422C	B	406.880	1.0000		- 407	407	
01/03/2025 06-6422E	B	53,990.540	1.0000		- 53,991	53,991	
01/06/2025 06-6422C	B	2,708.650	1.0000		- 2,709	2,709	
01/08/2025 06-6422C	B	2,821.230	1.0000		- 2,821	2,821	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/08/2025 06-6422C	B	250.810	1.0000		- 251	251	
01/10/2025 06-6422C	B	766.500	1.0000		- 767	767	
01/14/2025 06-6422C	B	2,383.840	1.0000		- 2,384	2,384	
01/15/2025 06-6422C	B	2,584.300	1.0000		- 2,584	2,584	
01/17/2025 06-6422C	B	927.360	1.0000		- 927	927	
01/22/2025 06-6422	B	668.420	1.0000		- 668	668	
01/22/2025 06-6422C	B	404.400	1.0000		- 404	404	
02/04/2025 06-6422	B	5,717.080	1.0000		- 5,717	5,717	
02/04/2025 06-6422B	B	998.500	1.0000		- 999	999	
02/04/2025 06-6422C	B	287.180	1.0000		- 287	287	
02/04/2025 06-6422E	B	54,123.250	1.0000		- 54,123	54,123	
02/05/2025 06-6422C	B	15,224.280	1.0000		- 15,224	15,224	
02/06/2025 06-6422B	B	27,717.890	1.0000		- 27,718	27,718	
02/07/2025 06-6422C	B	403.280	1.0000		- 403	403	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/10/2025 06-6422C	B	1,095.630	1.0000		- 1,096	1,096	
02/11/2025 06-6422C	B	1,555,011.910	1.0000		- 1,555,012 *	1,555,012	
02/14/2025 06-6422B	B	1,500,000.000	1.0000		- 1,500,000	1,500,000	
02/14/2025 06-6422C	B	6,721.100	1.0000		- 6,721	6,721	
02/18/2025 06-6422C	B	3,356.790	1.0000		- 3,357	3,357	
02/27/2025 06-6422C	B	1,240.680	1.0000		- 1,241	1,241	
02/28/2025 06-6422C	B	366.790	1.0000		- 367	367	
03/03/2025 06-6422C	B	787.190	1.0000		- 787	787	
03/04/2025 06-6422	B	4,598.710	1.0000		- 4,599	4,599	
03/04/2025 06-6422B	B	2,632.320	1.0000		- 2,632	2,632	
03/04/2025 06-6422C	B	2,479.820	1.0000		- 2,480	2,480	
03/04/2025 06-6422E	B	54,126.910	1.0000		- 54,127	54,127	
03/05/2025 06-6422C	B	4,458.190	1.0000		- 4,458	4,458	
03/06/2025 06-6422B	B	31,787.650	1.0000		- 31,788	31,788	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/07/2025 06-6422	B	68.580	1.0000		- 69	69	
03/10/2025 06-6422C	B	4,935.210	1.0000		- 4,935	4,935	
03/13/2025 06-6422C	B	428.660	1.0000		- 429	429	
03/14/2025 06-6422C	B	517.510	1.0000		- 518	518	
03/17/2025 06-6422C	B	3,386.120	1.0000		- 3,386	3,386	
03/20/2025 06-6422C	B	342.720	1.0000		- 343	343	
03/21/2025 06-6422	B	205.740	1.0000		- 206	206	
03/26/2025 06-6422C	B	646.250	1.0000		- 646	646	
03/27/2025 06-6422C	B	1,938.650	1.0000		- 1,939	1,939	
03/28/2025 06-6422C	B	1,733.840	1.0000		- 1,734	1,734	
03/28/2025 06-6422C	B	408.720	1.0000		- 409	409	
03/31/2025 06-6422C	B	8,122.560	1.0000		- 8,123	8,123	
04/01/2025 06-6422C	B	2,135.360	1.0000		- 2,135	2,135	
04/02/2025 06-6422	B	4,493.840	1.0000		- 4,494	4,494	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/02/2025 06-6422B	B	129.100	1.0000		- 129	129	
04/02/2025 06-6422C	B	1,371.820	1.0000		- 1,372	1,372	
04/02/2025 06-6422E	B	54,459.500	1.0000		- 54,460	54,460	
04/03/2025 06-6422C	B	1,176.830	1.0000		- 1,177	1,177	
04/04/2025 06-6422B	B	33,983.610	1.0000		- 33,984	33,984	
04/07/2025 06-6422C	B	2,377.350	1.0000		- 2,377	2,377	
04/10/2025 06-6422	B	427.490	1.0000		- 427	427	
04/10/2025 06-6422C	B	646.500	1.0000		- 647	647	
04/11/2025 06-6422C	B	781.540	1.0000		- 782	782	
04/14/2025 06-6422C	B	2,008.780	1.0000		- 2,009	2,009	
04/15/2025 06-6422C	B	1,828.940	1.0000		- 1,829	1,829	
04/16/2025 06-6422C	B	3,681.520	1.0000		- 3,682	3,682	
04/23/2025 06-6422C	B	344.400	1.0000		- 344	344	
04/30/2025 06-6422C	B	1,411.200	1.0000		- 1,411	1,411	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/02/2025 06-6422	B	3,748.410	1.0000		- 3,748	3,748	
05/02/2025 06-6422B	B	241.450	1.0000		- 241	241	
05/02/2025 06-6422C	B	928.240	1.0000		- 928	928	
05/02/2025 06-6422E	B	54,582.140	1.0000		- 54,582	54,582	
05/06/2025 06-6422B	B	33,568.120	1.0000		- 33,568	33,568	
05/09/2025 06-6422C	B	358.500	1.0000		- 359	359	
05/12/2025 06-6422C	B	934.380	1.0000		- 934	934	
05/13/2025 06-6422C	B	1,230.800	1.0000		- 1,231	1,231	
05/15/2025 06-6422C	B	6,495.000	1.0000		- 6,495	6,495	
05/23/2025 06-6422C	B	632.720	1.0000		- 633	633	
05/23/2025 06-6422C	B	228.600	1.0000		- 229	229	
05/29/2025 06-6422C	B	1,152.360	1.0000		- 1,152	1,152	
05/30/2025 06-6422	B	509.240	1.0000		- 509	509	
06/02/2025 06-6422C	B	787.190	1.0000		- 787	787	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/03/2025 06-6422	B	3,276.810	1.0000		- 3,277	3,277	
06/03/2025 06-6422B	B	354.140	1.0000		- 354	354	
06/03/2025 06-6422C	B	274.340	1.0000		- 274	274	
06/03/2025 06-6422E	B	54,820.540	1.0000		- 54,821	54,821	
06/05/2025 06-6422B	B	33,750.260	1.0000		- 33,750	33,750	
06/05/2025 06-6422C	B	12,469.550	1.0000		- 12,470	12,470	
06/10/2025 06-6422C	B	9,667.130	1.0000		- 9,667	9,667	
06/10/2025 06-6422C	B	412.040	1.0000		- 412	412	
06/12/2025 06-6422C	B	852.980	1.0000		- 853	853	
06/13/2025 06-6422C	B	421.550	1.0000		- 422	422	
06/16/2025 06-6422C	B	3,386.120	1.0000		- 3,386	3,386	
06/18/2025 06-6422C	B	1,354.700	1.0000		- 1,355	1,355	
06/24/2025 06-6422C	B	775.710	1.0000		- 776	776	
06/26/2025 06-6422C	B	282.130	1.0000		- 282	282	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/27/2025 06-6422C	B	1,733.840	1.0000		- 1,734	1,734	
06/30/2025 06-6422C	B	7,273.060	1.0000		- 7,273	7,273	
07/01/2025 06-6422C	B	2,135.360	1.0000		- 2,135	2,135	
07/02/2025 06-6422	B	2,531.390	1.0000		- 2,531	2,531	
07/02/2025 06-6422B	B	454.210	1.0000		- 454	454	
07/02/2025 06-6422C	B	717.820	1.0000		- 718	718	
07/02/2025 06-6422E	B	54,912.860	1.0000		- 54,913	54,913	
07/07/2025 06-6422B	B	33,383.470	1.0000		- 33,383	33,383	
07/08/2025 06-6422C	B	2,211.300	1.0000		- 2,211	2,211	
07/11/2025 06-6422C	B	1,428.040	1.0000		- 1,428	1,428	
07/14/2025 06-6422C	B	2,008.780	1.0000		- 2,009	2,009	
07/15/2025 06-6422C	B	1,971.460	1.0000		- 1,971	1,971	
07/23/2025 06-6422C	B	510.860	1.0000		- 511	511	
07/30/2025 06-6422C	B	101.300	1.0000		- 101	101	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/31/2025 06-6422C	B	1,411.200	1.0000		- 1,411	1,411	
08/01/2025 06-6422C	B	243.080	1.0000		- 243	243	
08/01/2025 06-6422C	B	162.370	1.0000		- 162	162	
08/04/2025 06-6422	B	2,007.610	1.0000		- 2,008	2,008	
08/04/2025 06-6422B	B	575.210	1.0000		- 575	575	
08/04/2025 06-6422C	B	261.860	1.0000		- 262	262	
08/04/2025 06-6422E	B	55,178.720	1.0000		- 55,179	55,179	
08/05/2025 06-6422C	B	1,640.500	1.0000		- 1,641	1,641	
08/06/2025 06-6422B	B	34,507.150	1.0000		- 34,507	34,507	
08/11/2025 06-6422C	B	934.380	1.0000		- 934	934	
08/12/2025 06-6422C	B	1,098.880	1.0000		- 1,099	1,099	
08/15/2025 06-6422C	B	6,394.080	1.0000		- 6,394	6,394	
08/15/2025 06-6422C	B	405.520	1.0000		- 406	406	
08/18/2025 06-6422C	B	1.690	1.0000		- 2	2	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/22/2025 06-6422C	B	544.960	1.0000		- 545	545	
08/26/2025 06-6422C	B	316.360	1.0000		- 316	316	
08/29/2025 06-6422C	B	1,152.360	1.0000		- 1,152	1,152	
09/02/2025 06-6422C	B	787.190	1.0000		- 787	787	
09/03/2025 06-6422	B	1,371.570	1.0000		- 1,372	1,372	
09/03/2025 06-6422	B	997,805.000	1.0000		- 997,805	997,805	
09/03/2025 06-6422B	B	692.540	1.0000		- 693	693	
09/03/2025 06-6422C	B	269.260	1.0000		- 269	269	
09/03/2025 06-6422E	B	2,743.190	1.0000		- 2,743	2,743	
09/04/2025 06-6422C	B	369.920	1.0000		- 370	370	
09/04/2025 06-6422E	B	52,599.040	1.0000		- 52,599	52,599	
09/05/2025 06-6422B	B	34,160.110	1.0000		- 34,160	34,160	
09/09/2025 06-6422C	B	2,940.600	1.0000		- 2,941	2,941	
09/10/2025 06-6422C	B	7,160.730	1.0000		- 7,161	7,161	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/11/2025 06-6422C	B	615.030	1.0000		- 615	615	
09/12/2025 06-6422C	B	536.420	1.0000		- 536	536	
09/15/2025 06-6422C	B	1,846.220	1.0000		- 1,846	1,846	
09/16/2025 06-6422C	B	1,539.900	1.0000		- 1,540	1,540	
09/23/2025 06-6422C	B	1,056.380	1.0000		- 1,056	1,056	
09/25/2025 06-6422C	B	928.380	1.0000		- 928	928	
09/26/2025 06-6422C	B	996.600	1.0000		- 997	997	
09/29/2025 06-6422C	B	3,510.100	1.0000		- 3,510	3,510	
09/30/2025 06-6422C	B	3,897.680	1.0000		- 3,898	3,898	
09/30/2025 06-6422C	B	33.930	1.0000		- 34	34	
10/01/2025 06-6422C	B	2,299.680	1.0000		- 2,300	2,300	
10/02/2025 06-6422	B	3,644.750	1.0000		- 3,645	3,645	
10/02/2025 06-6422B	B	183.360	1.0000		- 183	183	
10/02/2025 06-6422C	B	672.170	1.0000		- 672	672	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/02/2025 06-6422E	B	53,031.680	1.0000		- 53,032	53,032	
10/06/2025 06-6422B	B	33,986.220	1.0000		- 33,986	33,986	
10/07/2025 06-6422C	B	579.960	1.0000		- 580	580	
10/09/2025 06-6422C	B	2,730.600	1.0000		- 2,731	2,731	
10/10/2025 06-6422C	B	1,475.450	1.0000		- 1,475	1,475	
10/14/2025 06-6422C	B	2,137.000	1.0000		- 2,137	2,137	
10/15/2025 06-6422C	B	2,569.750	1.0000		- 2,570	2,570	
10/20/2025 06-6422C	B	576.240	1.0000		- 576	576	
10/22/2025 06-6422C	B	867.970	1.0000		- 868	868	
10/31/2025 06-6422C	B	1,512.000	1.0000		- 1,512	1,512	
11/04/2025 06-6422	B	3,254.530	1.0000		- 3,255	3,255	
11/04/2025 06-6422B	B	246.370	1.0000		- 246	246	
11/04/2025 06-6422C	B	20,821.400	1.0000		- 20,821	20,821	
11/04/2025 06-6422E	B	53,041.460	1.0000		- 53,041	53,041	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/05/2025 06-6422C	B	1,640.500	1.0000		- 1,641	1,641	
11/06/2025 06-6422B	B	34,166.800	1.0000		- 34,167	34,167	
11/10/2025 06-6422C	B	526.260	1.0000		- 526	526	
11/12/2025 06-6422C	B	651.780	1.0000		- 652	652	
11/14/2025 06-6422C	B	1,002,578.810	1.0000		- 1,002,579	1,002,579	
11/14/2025 06-6422C	B	1,051.350	1.0000		- 1,051	1,051	
11/17/2025 06-6422	B	1,000,000.000	1.0000		- 1,000,000	1,000,000	
11/17/2025 06-6422C	B	2,286.920	1.0000		- 2,287	2,287	
11/21/2025 06-6422C	B	14,324.200	1.0000		- 14,324	14,324	
11/21/2025 06-6422C	B	544.960	1.0000		- 545	545	
11/25/2025 06-6422C	B	316.360	1.0000		- 316	316	
11/28/2025 06-6422C	B	307.020	1.0000		- 307	307	
12/01/2025 06-6422C	B	961.220	1.0000		- 961	961	
12/02/2025 06-6422	B	3,855.720	1.0000		- 3,856	3,856	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/02/2025 06-6422B	B	331.020	1.0000		- 331	331	
12/02/2025 06-6422C	B	380.500	1.0000		- 381	381	
12/02/2025 06-6422E	B	53,158.390	1.0000		- 53,158	53,158	
12/04/2025 06-6422B	B	34,106.190	1.0000		- 34,106	34,106	
12/09/2025 06-6422	B	1,490.040	1.0000		- 1,490	1,490	
12/09/2025 06-6422C	B	2,772.900	1.0000		- 2,773	2,773	
12/10/2025 06-6422C	B	6,499.220	1.0000		- 6,499	6,499	
12/11/2025 06-6422C	B	1,011.160	1.0000		- 1,011	1,011	
12/12/2025 06-6422C	B	340.200	1.0000		- 340	340	
12/12/2025 06-6422C	B	478.470	1.0000		- 478	478	
12/15/2025 06-6422C	B	3,090.180	1.0000		- 3,090	3,090	
12/18/2025 06-6422C	B	1,207.500	1.0000		- 1,208	1,208	
12/19/2025 06-6422C	B	13,321.740	1.0000		- 13,322	13,322	
12/24/2025 06-6422B	B	34,904.250	1.0000		- 34,904	34,904	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/29/2025 06-6422C	B	2,042.000	1.0000		- 2,042	2,042	
12/30/2025 06-6422C	B	1,827.220	1.0000		- 1,827	1,827	
12/31/2025 06-6422C	B	1,897.350	1.0000		- 1,897	1,897	
	Total For Buys			**0**	**7,453,004**	**7,453,004**	**0**
01/02/2025 06-6422	S	- 162,834.550	1.0000		162,835	162,835	
01/13/2025 06-6422	S	- 784.610	1.0000		785	785	
01/13/2025 06-6422	S	- 9,900.000	1.0000		9,900	9,900	
01/16/2025 06-6422C	S	- 11,676.710	1.0000		11,677	11,677	
01/17/2025 06-6422C	S	- 12,235.680	1.0000		12,236	12,236	
01/21/2025 06-6422	S	- 2,134.610	1.0000		2,135	2,135	
01/24/2025 06-6422	S	- 3,788.870	1.0000		3,789	3,789	
01/29/2025 06-6422C	S	- 26,072.520	1.0000		26,073	26,073	
01/31/2025 06-6422C	S	- 4,022.470	1.0000		4,022	4,022	
02/03/2025 06-6422	S	- 165,619.550	1.0000		165,620	165,620	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/05/2025 06-6422	S	- 17,119.480	1.0000		17,119	17,119	
02/13/2025 06-6422C	S	- 2,796.050	1.0000		2,796	2,796	
02/14/2025 06-6422C	S	- 1,500,000.000	1.0000		1,500,000	1,500,000	
02/19/2025 06-6422C	S	- 32,504.130	1.0000		32,504	32,504	
02/25/2025 06-6422B	S	- 1,813,001.850	1.0000		1,813,002 *	1,813,002	
03/03/2025 06-6422	S	- 165,550.970	1.0000		165,551	165,551	
03/10/2025 06-6422	S	- 1,500.000	1.0000		1,500	1,500	
03/24/2025 06-6422C	S	- 19,151.770	1.0000		19,152	19,152	
04/01/2025 06-6422	S	- 165,550.970	1.0000		165,551	165,551	
04/04/2025 06-6422C	S	- 11,611.800	1.0000		11,612	11,612	
04/16/2025 06-6422	S	- 19,254.310	1.0000		19,254	19,254	
04/23/2025 06-6422C	S	- 11,490.990	1.0000		11,491	11,491	
04/24/2025 06-6422	S	- 3,853.430	1.0000		3,853	3,853	
05/01/2025 06-6422	S	- 165,123.480	1.0000		165,123	165,123	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/05/2025 06-6422C	S	- 7,485.070	1.0000		7,485	7,485	
05/20/2025 06-6422C	S	- 54,454.730	1.0000		54,455	54,455	
06/02/2025 06-6422	S	- 171,187.340	1.0000		171,187	171,187	
06/02/2025 06-6422	S	- 522.250	1.0000		522	522	
06/04/2025 06-6422	S	- 37,915.000	1.0000		37,915	37,915	
06/25/2025 06-6422C	S	- 11,727.860	1.0000		11,728	11,728	
07/01/2025 06-6422	S	- 171,187.340	1.0000		171,187	171,187	
07/07/2025 06-6422	S	- 4,830.000	1.0000		4,830	4,830	
07/10/2025 06-6422C	S	- 7,571.630	1.0000		7,572	7,572	
07/11/2025 06-6422	S	- 432.640	1.0000		433	433	
07/17/2025 06-6422C	S	- 10,857.640	1.0000		10,858	10,858	
07/24/2025 06-6422	S	- 3,872.200	1.0000		3,872	3,872	
08/01/2025 06-6422	S	- 171,403.660	1.0000		171,404	171,404	
08/04/2025 06-6422	S	- 1,000.000	1.0000		1,000	1,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/07/2025 06-6422	S	- 18,316.060	1.0000		18,316	18,316	
08/08/2025 06-6422C	S	- 1,402.160	1.0000		1,402	1,402	
08/22/2025 06-6422C	S	- 1,196.540	1.0000		1,197	1,197	
08/27/2025 06-6422	S	- 8,000.000	1.0000		8,000	8,000	
08/27/2025 06-6422C	S	- 1,785.470	1.0000		1,785	1,785	
09/02/2025 06-6422	S	- 171,403.660	1.0000		171,404	171,404	
09/03/2025 06-6422B	S	- 200,000.000	1.0000		200,000	200,000	
09/03/2025 06-6422E	S	- 800,000.000	1.0000		800,000	800,000	
09/05/2025 06-6422C	S	- 2,549.460	1.0000		2,549	2,549	
09/18/2025 06-6422C	S	- 77,492.990	1.0000		77,493	77,493	
09/24/2025 06-6422	S	- 19,822.000	1.0000		19,822	19,822	
10/01/2025 06-6422	S	- 171,403.660	1.0000		171,404	171,404	
10/01/2025 06-6422	S	- 1,250.000	1.0000		1,250	1,250	
10/06/2025 06-6422C	S	- 23,796.370	1.0000		23,796	23,796	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/21/2025 06-6422	S	- 18,350.190	1.0000		18,350	18,350	
10/21/2025 06-6422C	S	- 11,575.760	1.0000		11,576	11,576	
10/23/2025 06-6422C	S	- 4,822.740	1.0000		4,823	4,823	
10/24/2025 06-6422	S	- 3,938.740	1.0000		3,939	3,939	
10/31/2025 06-6422	S	- 5,250.000	1.0000		5,250	5,250	
11/03/2025 06-6422	S	- 180,945.910	1.0000		180,946	180,946	
11/07/2025 06-6422	S	- 7,300.000	1.0000		7,300	7,300	
11/17/2025 06-6422C	S	- 1,007,680.510	1.0000		1,007,681	1,007,681	
11/26/2025 06-6422C	S	- 8,871.210	1.0000		8,871	8,871	
12/01/2025 06-6422	S	- 180,945.910	1.0000		180,946	180,946	
12/01/2025 06-6422	S	- 1,022.700	1.0000		1,023	1,023	
12/16/2025 06-6422C	S	- 14,604.150	1.0000		14,604	14,604	
12/30/2025 06-6422	S	- 2,250.000	1.0000		2,250	2,250	
	Total For Sells			**0**	**7,928,005**	**7,928,005**	**0**

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Total First Am Treas Ob Fd Cl Y				**0**	**15,381,009**	**15,381,009**	**0**
Issue: 464287226 - Ishares Core U.S. Aggregate Bond Etf							
02/25/2025 06-6422B	B	18,500.000	97.9801	370	- 1,813,002 *	1,813,002	
Total For Buys				**370**	**1,813,002**	**1,813,002**	**0**
GRAND TOTAL				**370**	**17,194,011**	**17,194,011**	**0**

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

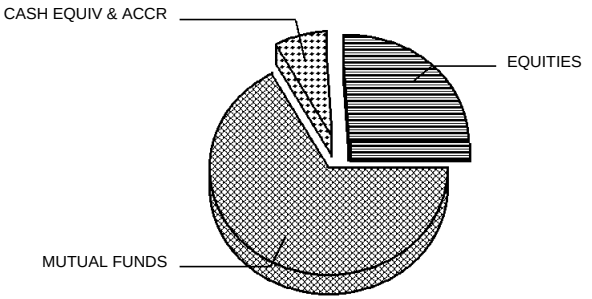
Broker: Northland Securities Inc.

Issue: 464287226 - Ishares Core U.S. Aggregate Bond Etf							
02/25/2025 06-6422B	B	18,500.000	97.9801	370	- 1,813,002 *	1,813,002	

ASSET SUMMARY

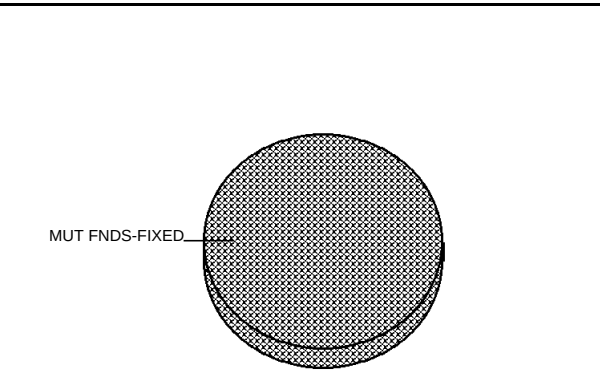
ASSETS	12/31/2025 MARKET	12/31/2025 BOOK VALUE	% OF MARKET
Cash And Equivalents	2,196,403.22	2,196,403.22	6.99
Domestic Common Stocks	7,541,965.13	4,910,698.88	23.99
Foreign Stocks	737,192.12	579,658.37	2.34
Mutual Funds-Fixed Income	20,947,702.77	22,812,266.53	66.62
Total Assets	**31,423,263.24**	**30,499,027.00**	**99.94**
Accrued Income	18,080.57	18,080.57	0.06
Grand Total	**31,441,343.81**	**30,517,107.57**	**100.00**

Estimated Annual Income **1,306,126.77**



ASSET SUMMARY MESSAGES

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Treas Ob Fd Cl Y 31846V807 Asset Minor Code 1 *ACCOUNT 06-6422*	1,651,736.100	1,651,736.10 1.0000	1,651,736.10	.00 .00	4,791.56	3.31
First Am Treas Ob Fd Cl Y 31846V807 Asset Minor Code 1 *ACCOUNT 06-6422B*	187,628.240	187,628.24 1.0000	187,628.24	.00 .00	458.37	3.31
First Am Treas Ob Fd Cl Y 31846V807 Asset Minor Code 1 *ACCOUNT 06-6422C*	55,780.960	55,780.96 1.0000	55,780.96	.00 .00	128.46	3.31
First Am Treas Ob Fd Cl Y 31846V807 Asset Minor Code 1 *ACCOUNT 06-6422E*	248,658.880	248,658.88 1.0000	248,658.88	.00 .00	715.41	3.31
Total First Am Treas Ob Fd Cl Y	**2,143,804.180**	**2,143,804.18**	**2,143,804.18**	**.00** **.00**	**6,093.80**	**3.31**
Total Money Markets	**2,143,804.180**	**2,143,804.18**	**2,143,804.18**	**.00** **.00**	**6,093.80**	**3.31**
Cash						
Cash		52,599.04	52,599.04			
Total Cash	**.000**	**52,599.04**	**52,599.04**	**.00** **.00**	**.00**	**0.00**

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Total Cash And Equivalents	**2,143,804.180**	**2,196,403.22**	**2,196,403.22**	**.00** **.00**	**6,093.80**	**3.23**
Domestic Common Stocks						
Abbvie Inc 00287Y109 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,699.000	388,204.51 228.4900	164,794.79	223,409.72 41,016.80	.00	3.03
Air Products Chemicals Inc 009158106 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 247.0200	.00	.00 - 81,430.82	.00	0.00
Apollo Global Mgmt Inc 03769M106 Asset Minor Code 42 *ACCOUNT 06-6422C*	602.000	87,145.52 144.7600	80,648.49	6,497.03 6,497.03	.00	1.41
Automatic Data Processing 053015103 Asset Minor Code 42 *ACCOUNT 06-6422C*	611.000	157,167.53 257.2300	90,056.81	67,110.72 - 51,048.68	1,038.70	2.64
Avalonbay Communities Inc 053484101 Asset Minor Code 42 *ACCOUNT 06-6422C*	718.000	130,180.58 181.3100	141,871.42	- 11,690.84 - 11,690.84	1,256.50	3.86
Broadcom Inc 11135F101 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,225.000	423,972.50 346.1000	42,214.48	381,758.02 - 313,214.13	.00	0.75
Cme Group Inc 12572Q105 Asset Minor Code 42 *ACCOUNT 06-6422C*	461.000	125,889.88 273.0800	97,976.20	27,913.68 15,817.70	.00	1.83

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Chevron Corporation 166764100 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,715.000	261,383.15 152.4100	234,230.85	27,152.30 - 316.30	.00	4.49
Cisco Systems Inc 17275R102 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,889.000	145,509.67 77.0300	96,425.05	49,084.62 14,944.22	.00	2.13
Corning Inc 219350105 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,215.000	106,385.40 87.5600	47,039.85	59,345.55 31,841.63	.00	1.28
Darden Restaurants Inc 237194105 Asset Minor Code 42 *ACCOUNT 06-6422C*	345.000	63,486.90 184.0200	61,276.72	2,210.18 2,210.18	.00	3.21
Dell Technologies Inc Cl C 24703L202 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 125.8800	.00	.00 - 52,149.13	.00	0.00
Exxon Mobil Corp 30231G102 Asset Minor Code 42 *ACCOUNT 06-6422C*	2,819.000	339,238.46 120.3400	313,614.45	25,624.01 33,791.55	.00	3.42
Fastenal Co Com 311900104 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,284.000	51,526.92 40.1300	35,818.23	15,708.69 1,959.73	.00	2.19
General Dynamics Corp Com 369550108 Asset Minor Code 42 *ACCOUNT 06-6422C*	505.000	170,013.30 336.6600	154,313.60	15,699.70 23,103.52	.00	1.78

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Hp Inc 40434L105 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 22.2800	.00	.00 8,849.12	.00	0.00
Hartford Insurance Group Inc Com 416515104 Asset Minor Code 42 *ACCOUNT 06-6422C*	993.000	136,835.40 137.8000	116,040.58	20,794.82 20,794.82	595.80	1.74
Home Depot Inc 437076102 Asset Minor Code 42 *ACCOUNT 06-6422C*	525.000	180,652.50 344.1000	84,051.31	96,601.19 - 63,394.50	.00	2.67
Illinois Tool Works Inc 452308109 Asset Minor Code 42 *ACCOUNT 06-6422C*	385.000	94,825.50 246.3000	50,683.95	44,141.55 - 18,156.19	619.85	2.61
Jpmorgan Chase Co 46625H100 Asset Minor Code 42 *ACCOUNT 06-6422C*	847.000	272,920.34 322.2200	167,398.71	105,521.63 51,487.64	.00	1.86
Johnson Johnson 478160104 Asset Minor Code 42 *ACCOUNT 06-6422C*	2,133.000	441,424.35 206.9500	330,888.27	110,536.08 118,936.71	.00	2.51
Keurig Dr Pepper Inc 49271V100 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 28.0100	.00	.00 17,675.58	.00	0.00
Kinder Morgan Inc 49456B101 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 27.4900	.00	.00 - 44,158.03	.00	0.00
Eli Lilly Co 532457108 Asset Minor Code 42 *ACCOUNT 06-6422C*	442.000	475,008.56 1,074.6800	64,040.45	410,968.11 42,226.20	.00	0.64

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Lockheed Martin Corp Com 539830109 Asset Minor Code 42 *ACCOUNT 06-6422C*	269.000	130,107.23 483.6700	59,674.42	70,432.81 - 24,115.71	.00	2.85
Marsh 571748102 Asset Minor Code 42 *ACCOUNT 06-6422C*	573.000	106,302.96 185.5200	62,471.71	43,831.25 - 99,953.70	.00	1.94
McDonalds Corp Com 580135101 Asset Minor Code 42 *ACCOUNT 06-6422C*	776.000	237,168.88 305.6300	135,178.90	101,989.98 - 17,402.50	.00	2.43
Merck Co Inc 58933Y105 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 105.2600	.00	.00 - 52,905.51	.00	0.00
Microsoft Corp Com 594918104 Asset Minor Code 42 *ACCOUNT 06-6422C*	774.000	374,321.88 483.6200	224,649.60	149,672.28 - 8,551.50	.00	0.75
Mondelez Intl Inc Cl A 609207105 Asset Minor Code 42 *ACCOUNT 06-6422C*	3,812.000	205,199.96 53.8300	222,903.52	- 17,703.56 - 24,073.15	1,906.00	3.72
Nextera Energy Inc 65339F101 Asset Minor Code 42 *ACCOUNT 06-6422C*	2,907.000	233,373.96 80.2800	98,283.49	135,090.47 - 11,394.39	.00	2.82
Oneok Inc 682680103 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 73.5000	.00	.00 - 21,044.79	.00	0.00
Pnc Finl Svcs Group Inc Com 693475105 Asset Minor Code 42 *ACCOUNT 06-6422C*	839.000	175,124.47 208.7300	127,278.67	47,845.80 - 14,286.43	.00	3.26

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Ppl Corporation 69351T106 Asset Minor Code 42 *ACCOUNT 06-6422C*	4,075.000	142,706.50 35.0200	124,805.06	17,901.44 5,078.43	1,110.44	3.11
Paychex Inc 704326107 Asset Minor Code 42 *ACCOUNT 06-6422C*	952.000	106,795.36 112.1800	67,457.98	39,337.38 - 49,691.13	.00	3.85
Pepsico Inc 713448108 Asset Minor Code 42 *ACCOUNT 06-6422C*	802.000	115,103.04 143.5200	88,020.72	27,082.32 - 57,492.32	1,140.85	3.96
Philip Morris Intl 718172109 Asset Minor Code 42 *ACCOUNT 06-6422C*	350.000	56,140.00 160.4000	58,907.90	- 2,767.90 - 2,767.90	514.50	3.67
Phillips 66 718546104 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 129.0400	.00	.00 - 1,394.45	.00	0.00
Procter Gamble Co 742718109 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,695.000	242,910.45 143.3100	237,289.25	5,621.20 - 56,936.38	.00	2.95
Prologis Inc Com 74340W103 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 127.6600	.00	.00 - 9,418.35	.00	0.00
Qualcomm Inc Com 747525103 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 171.0500	.00	.00 - 26,521.73	.00	0.00
Rtx Corporation 75513E101 Asset Minor Code 42 *ACCOUNT 06-6422C*	486.000	89,132.40 183.4000	48,188.14	40,944.26 30,241.69	.00	1.48

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Realty Income Corp 756109104 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 56.3700	.00	.00 33,085.11	.00	0.00
Sempra Com 816851109 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,606.000	141,793.74 88.2900	98,055.59	43,738.15 - 25,295.51	1,035.87	2.92
Targa Resources Corp 87612G101 Asset Minor Code 42 *ACCOUNT 06-6422C*	540.000	99,630.00 184.5000	90,650.91	8,979.09 8,979.09	.00	2.17
Texas Instrs Inc Com 882508104 Asset Minor Code 42 *ACCOUNT 06-6422C*	219.000	37,994.31 173.4900	13,853.13	24,141.18 - 124,590.45	.00	3.27
Travelers Cos Inc 89417E109 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,001.000	290,350.06 290.0600	196,987.37	93,362.69 33,010.34	.00	1.52
Union Pacific Corp Com 907818108 Asset Minor Code 42 *ACCOUNT 06-6422C*	234.000	54,128.88 231.3200	55,943.22	- 1,814.34 - 1,814.34	.00	2.39
United Parcel Service Inc Cl B 911312106 Asset Minor Code 42 *ACCOUNT 06-6422C*	.000	.00 99.1900	.00	.00 24,025.42	.00	0.00
Unitedhealth Group Inc Com 91324P102 Asset Minor Code 42 *ACCOUNT 06-6422C*	426.000	140,626.86 330.1100	131,990.01	8,636.85 8,636.85	.00	2.68

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Vici Pptys Inc 925652109 Asset Minor Code 42 *ACCOUNT 06-6422C*	5,413.000	152,213.56 28.1200	173,156.65	- 20,943.09 - 20,943.09	2,435.85	6.40
Wec Energy Group Inc Com 92939U106 Asset Minor Code 42 *ACCOUNT 06-6422C*	1,077.000	113,580.42 105.4600	73,606.57	39,973.85 - 5,974.73	.00	3.61
Williams Cos Inc Com 969457100 Asset Minor Code 42 *ACCOUNT 06-6422C*	4,084.000	245,489.24 60.1100	147,961.86	97,527.38 - 25,111.01	.00	3.33
Total Domestic Common Stocks	**53,323.000**	**7,541,965.13**	**4,910,698.88**	**2,631,266.25** **- 743,028.33**	**11,654.36**	**2.48**

Foreign Stocks

Accenture Plc Ireland Shs Class A G1151C101 Asset Minor Code 53 *ACCOUNT 06-6422C*	575.000	154,272.50 268.3000	154,368.81	- 96.31 - 96.31	.00	2.43
Eaton Corp Plc Shs G29183103 Asset Minor Code 53 *ACCOUNT 06-6422C*	467.000	148,744.17 318.5100	57,643.34	91,100.83 - 72,105.11	.00	1.31
Linde Plc Shs G54950103 Asset Minor Code 53 *ACCOUNT 06-6422C*	101.000	43,065.39 426.3900	42,454.94	610.45 610.45	.00	1.41
Te Connectivity Plc Ord Shs G87052109 Asset Minor Code 53 *ACCOUNT 06-6422C*	677.000	154,024.27 227.5100	99,188.09	54,836.18 54,836.18	.00	1.25

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Garmin Ltd Shs H2906T109 Asset Minor Code 53 *ACCOUNT 06-6422C*	201.000	40,772.85 202.8500	41,718.51	- 945.66 - 945.66	.00	1.77
Taiwan Semiconductor A D R 874039100 Asset Minor Code 53 *ACCOUNT 06-6422C*	646.000	196,312.94 303.8900	184,284.68	12,028.26 12,028.26	332.41	0.87
Total Foreign Stocks	**2,667.000**	**737,192.12**	**579,658.37**	**157,533.75** **- 5,672.19**	**332.41**	**1.44**

Mutual Funds

Mutual Funds-Fixed Income

Ishares Core U.S. Aggregate Bond Etf 464287226 Asset Minor Code 95 *ACCOUNT 06-6422B*	104,500.000	10,437,460.00 99.8800	11,304,821.85	- 867,361.85 291,058.15	.00	3.89
Pimco Income Fund Ins 72201F490 Asset Minor Code 99 *ACCOUNT 06-6422E*	956,346.021	10,510,242.77 10.9900	11,507,444.68	- 997,201.91 449,482.63	.00	6.01
Total Mutual Funds-Fixed Income	**1,060,846.021**	**20,947,702.77**	**22,812,266.53**	**- 1,864,563.76** **740,540.78**	**.00**	**4.95**
Total Mutual Funds	**1,060,846.021**	**20,947,702.77**	**22,812,266.53**	**- 1,864,563.76** **740,540.78**	**.00**	**4.95**
Total Assets	**3,260,640.201**	**31,423,263.24**	**30,499,027.00**	**924,236.24** **- 8,159.74**	**18,080.57**	**4.15**
Accrued Income	**.000**	**18,080.57**	**18,080.57**			

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Grand Total	**3,260,640.201**	**31,441,343.81**	**30,517,107.57**			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

We provide a cash management administrative service for the temporary investment of principal and income balances in your account. The fee for providing this service will not exceed $0.42 per month for each $1,000 of the average daily balance invested under the cash management administrative service. The charge for this service has been deducted from your account.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

	Attained Years of Credited Service[1]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	0	0	1	0	0	0	0	0	0	1
45-49	0	0	0	1	0	0	0	0	0	0	1
50-54	0	0	0	4	0	0	0	0	0	0	4
55-59	0	0	0	2	1	0	1	0	0	0	4
60-64	0	0	0	1	3	0	0	0	0	0	4
65-69	0	0	0	0	1	0	0	0	0	0	1
70 & over	0	0	0	0	1	0	0	0	0	0	1
Total	0	0	0	9	6	0	1	0	0	0	16

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Midland-Guardian Company Salaried Employees' Pension Plan
EIN / PN: 31-0626204/001
Plan Sponsor: Midland-Guardian Co.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Provisions – Qualified Plan

Plan Provisions

Effective Date	January 1, 1972. Amended and restated effective January 1, 2019.
Covered employees	All regular employees of The Midland Company who are not hourly employees or a member of a collective bargaining unit who elected to participate in the plan on March 31, 2000.
Participation date	The effective date or immediately following the completion of one year of credited service, provided employee has attained age 21. As of January 1, 2000, all covered employees became participants. The plan is frozen for participation after January 1, 2000. Plan participants were given an irrevocable choice to remain in the current plan or switch to a new defined contribution plan. The accrued benefits for the participants who chose the defined contribution plan were frozen as of March 31, 2000. The present values of their accrued benefits were transferred out of the current defined benefits plan on April 1, 2000.
TV Lump Sum Window	The plan was amended to allow for deferred vested participants to elect to receive a lump sum form of payment for a limited window during Plan Year 2014.

Definitions

Vesting service	Based on anniversary years of employment, including partial years of service to the next highest 10th of a year.
Credited service	Based on anniversary years of employment, including partial years of service to the next highest 10th of a year. Credited service is frozen as of December 31, 2011.

SCHEDULE SB ATTACHMENTS

Pensionable pay

W-2 compensation including overtime, bonus, commissions, and extra compensation paid during calendar year. Pensionable pay after December 31, 2011 will not be reflected in participants' benefits.

Average earnings

Highest average of pensionable pay during five consecutive calendar years.

Normal retirement date (NRD)

First of month coinciding with or next following age 65.

Monthly pension benefit

Payable in Normal Form, commencing on the Normal Retirement Date, equal to the greatest of (a), (b), (c), or (d), plus (e).

(a) For a participant with Social Security normal retirement age of 65:

1% of Monthly Plan Compensation up to Social Security Covered Compensation plus 1.75% of Monthly Plan Compensation in excess of Social Security Covered Compensation multiplied by the number of years and fractional parts of Credited Service at Normal Retirement Date (subject to a 35-year maximum).

For a participant with Social Security normal retirement age of 66:

1.05% of Monthly Plan Compensation up to Social Security Covered Compensation plus 1.75% of Monthly Plan Compensation in excess of Social Security Covered Compensation multiplied by the number of years and fractional parts of Credited Service at Normal Retirement Date (subject to a 35-year maximum).

For a participant with Social Security normal retirement age of 67:

1.1% of Monthly Plan Compensation up to Social Security Covered Compensation plus 1.75% of Monthly Plan Compensation in excess of Social Security Covered Compensation multiplied by a number of years and fractional parts of Credited Service at Normal Retirement Date (subject to a 35-year maximum).

(b) The monthly pension under the plan as it existed on December 31, 1975, based on the assumption that the Monthly Compensation Rate at January 1, 1976, continues to Normal Retirement Date.

(c) The monthly pension under the plan as it existed on December 31, 1986, based on the assumption that the Monthly

SCHEDULE SB ATTACHMENTS

Compensation Rate at July 1, 1987, continues to Normal Retirement Date.

(d) $750 ($62.50 monthly) minimum benefit.

(e) Qualified supplemental benefit for certain named key executives.

Eligibility for Benefits

Normal retirement	Retire as of NRD.
Early retirement	Retire before NRD and on or after both attaining age 55 and completing five years of vesting service.
Postponed retirement	Retire after NRD.
Vested termination	Termination for reasons other than death, disability, or retirement after completing five years of vesting service.
Disability	Become disabled after completing 15 years of Credited Service.
Preretirement death benefit	Die before NRD after attainment of age 45 and with the sum of years of Credited Service and attained age at least 65, with or without a surviving spouse. Die while married, with at least five years of service for vesting purposes.

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced by 1/180 for each of the first 60 months before age 65, and by 1/360 for each of the next 60 months before age 65.
Postponed retirement	The greater of: (a) Monthly pension benefit determined as of actual retirement date (b) Actuarial equivalent of normal retirement pension at NRD.

SCHEDULE SB ATTACHMENTS

Vested termination	Monthly pension determined as of termination date and commencing at NRD or, if commencing earlier, reduced by 1/156 for each of the first 60 months before age 65, and by 1/312 for each of the next 60 months before age 65.
Disablement	Monthly pension payable at NRD, calculated by assuming continuation of his salary rate on the January 1 immediately preceding termination and including the period between his termination and NRD in the determination of Credited Service.
Preretirement death	If a participant dies before his NRD after attainment of age 45 and if the sum of years of Credited Service and his attained age is 65, his beneficiary will receive a death benefit. If the participant was married on his date of death, his surviving spouse shall receive a monthly life income with 10 years certain equal to 100% of the immediate pension the participant would have received if he retired on the first day of the month in which his death occurred, reduced as in the early retirement benefit with actuarial equivalent adjustment before age 55. If the participant was single on his date of death, his beneficiary shall receive a monthly income for 10 years guaranteed equal to 100% of the immediate pension the participant would have received if retired on the first day of the month in which his death occurred, reduced as in the early retirement benefit with actuarial equivalent adjustment before age 55. If any married participant dies after earning at least five years of service for vesting purposes, the minimum benefit payable to the spouse is 50% of the joint and survivor annuity that the participant could have received if he terminated on the date of his death and elected to begin receiving his pension under the 50% joint and survivor annuity form when he would first be eligible to receive it.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Preretirement death benefits are payable only as described above.

If the participant has no spouse as of the date payments commence, retirement, vested termination, and disability benefits will be paid in the normal form of a life annuity, or, if the participant so elects, another actuarially equivalent optional form offered by the plan. If the participant is married, benefits will be paid in the form of a reduced 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Optional forms for participants with no spouse are:

10-year certain and life
15-year certain and life
10-year certain
15-year certain

Level income option

Optional forms for married participants are:

Life only
66-2/3%, 75%, and 100% joint and survivor annuity
10-year certain and life
15-year certain and life
10-year certain
15-year certain

Deferred vested participants were given a one-time option to elect a lump sum payment during a window in 2014.

Optional form conversion factors

The conversion factors for annuities are based on the UP-1984 Group Annuity Mortality Tables, with a 2 year set back period, and an interest rate of 8.00%.

The conversion factors for the 10-year certain and 15-year certain form of payment options are based on applicable mortality and interest under 417(e)(3).

Maximum on benefits and pay

Benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

SCHEDULE SB ATTACHMENTS

Future Plan Change	No future plan changes were recognized in determining the minimum and maximum contributions. WTW is not aware of any future plan changes which are required to be reflected.
Changes in Benefits Valued Since Prior Year	None.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month: September 2024
- Yield curve basis: 3-Segment Rates

Interest rates:	**Reflecting Stabilization**	**Not reflecting Stabilization**
• First segment rate	5.07%	5.07%
• Second segment rate	5.31%	5.33%
• Third segment rate	5.50%	5.36%
• Effective interest rate	5.32%	5.31%

Administrative expenses The amount included for plan-related expenses in the valuation year equals the amount of administrative expenses to be paid to operate the plan based on recent plan experience. Under this assumption, the amount included for 2025 is $250,000.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

SCHEDULE SB ATTACHMENTS

Mortality

- Healthy — Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

- Disabled — Same mortality table and improvement scale as healthy mortality demographic assumption.

Termination — Rates varying by age and gender

Representative termination rates

Percentage leaving during the year		
Attained Age	Males	Females
25	9.9%	12.4%
40	2.8%	3.9%
55	0.1%	0.0%

Disability — Rates varying by age and gender

Representative disability rates

Percentage becoming disabled during the year		
Attained Age	Males	Females
25	0.12%	0.18%
40	0.15%	0.22%
50	0.36%	0.54%

Retirement — Age 65

Benefit commencement date

- Preretirement death benefit — The later of the death of the active participant and the date the participant would have attained age 55, or immediately if the participant was age 45 and the sum of the participant’s age and service was at least 65.

SCHEDULE SB ATTACHMENTS

• Deferred vested benefit	The later of age 65 or termination of employment.
• Disability benefit	Upon disablement.
• Retirement benefit	Upon termination of employment.
Form of payment	Life annuity.
Percent married	80%
Spouse age	Wife three years younger than husband.

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Because the plan is frozen and benefit accruals ceased effective December 31, 2011, target normal cost is equivalent to the plan-related expenses expected to be paid from plan assets during plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

SCHEDULE SB ATTACHMENTS

Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued based on discussions with the Company regarding the likelihood that these benefits will be paid. WTW has reviewed the plan provisions with the Company and based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

Active and inactive participant data, as of the census date, were supplied by the plan sponsor via a secure Internet site. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MIDLAND-GUARDIAN COMPANY SALARIED EMPLOYEES' PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MIDLAND-GUARDIAN CO.

D Employer Identification Number (EIN)
31-0626204

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	30,776,383
b Actuarial value	**2b**	30,261,987

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	127	17,810,378	17,810,378
b For terminated vested participants	45	4,870,243	4,870,243
c For active participants	16	2,733,806	2,734,208
d Total	188	25,414,427	25,414,829

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.32%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	250,000
c Target normal cost	**6c**	250,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Thomas A. Poccia

Signature of actuary

September 16, 2026
Date

Thomas A. Poccia
Type or print name of actuary

2608280
Most recent enrollment number

Willis Towers Watson US LLC
Firm name

216-937-4000
Telephone number (including area code)

1001 Lakeside Avenue
Suite 1500
Cleveland OH 44114
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 7.48 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.02 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	119.07 %
15	Adjusted funding target attainment percentage	15	119.07 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	122.15 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	250,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	250,000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

Each participant is assumed to retire at a single retirement age which is entered on Line 22.

Plan Name:	Midland-Guardian Company Salaried Employees' Pension Plan
EIN / PN:	31-0626204/001
Plan Sponsor:	Midland-Guardian Co.
Valuation Date:	January 1, 2025

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE				**30,776,383.18**		
	COMPARATIVE VALUE (5%)				**1,538,819.15**		
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE							
Issue: 31846V807 - First Am Treas Ob Fd Cl Y							
02/11/2025 06-6422C	B	1,555,011.910	1.0000		- 1,555,012 *	1,555,012	
02/25/2025 06-6422B	S	- 1,813,001.850	1.0000		1,813,002 *	1,813,002	
Issue: 464287226 - Ishares Core U.S. Aggregate Bond Etf							
02/25/2025 06-6422B	B	18,500.000	97.9801	370	- 1,813,002 *	1,813,002	
	GRAND TOTAL			**370**	**5,181,016**	**5,181,016**	**0**
CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE							
Broker: Morgan Stanley Smith Barney							
Issue: 416515104 - Hartford Insurance Group Inc Com							
01/16/2025 06-6422C	B	221.000	111.3400		- 24,606	24,606	
Issue: 11135F101 - Broadcom Inc							
01/16/2025 06-6422C	S	- 41.000	228.5000		9,368	1,413	7,955
Issue: 416515104 - Hartford Insurance Group Inc Com							
01/29/2025 06-6422C	B	230.000	113.3588		- 26,073	26,073	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 478160104 - Johnson Johnson							
01/31/2025 06-6422C	B	475.000	153.7858		- 73,048	73,048	
Issue: 11135F101 - Broadcom Inc							
01/31/2025 06-6422C	S	- 190.000	216.9270	1	41,215	6,548	34,667
Issue: G29183103 - Eaton Corp Plc Shs							
01/31/2025 06-6422C	S	- 79.000	328.9041	1	25,983	9,751	16,231
Issue: 742718109 - Procter Gamble Co							
02/05/2025 06-6422C	B	208.000	168.7086		- 35,091	35,091	
Issue: 704326107 - Paychex Inc							
02/05/2025 06-6422C	B	129.000	149.6600		- 19,306	19,306	
Issue: 416515104 - Hartford Insurance Group Inc Com							
02/05/2025 06-6422C	B	175.000	112.8053		- 19,741	19,741	
Issue: 911312106 - United Parcel Service Inc Cl B							
02/05/2025 06-6422C	S	- 353.000	111.9346	1	39,512	68,539	- 29,027
Issue: 11135F101 - Broadcom Inc							
02/05/2025 06-6422C	S	- 215.000	220.6337	1	47,435	7,409	40,026
Issue: 009158106 - Air Products Chemicals Inc							
02/11/2025 06-6422C	S	- 97.000	305.8700	1	29,669	15,373	14,295
Issue: 219350105 - Corning Inc							
02/11/2025 06-6422C	S	- 491.000	53.0156	1	26,030	19,010	7,020
Issue: 369550108 - General Dynamics Corp Com							
02/11/2025 06-6422C	S	- 45.000	255.6700		11,505	13,030	- 1,525

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 478160104 - Johnson Johnson							
02/11/2025 06-6422C	S	- 257.000	152.4127	1	39,169	39,170	- 1
Issue: 532457108 - Eli Lilly Co							
02/11/2025 06-6422C	S	- 92.000	862.6000	2	79,357	13,330	66,027
Issue: 571748102 - Marsh							
02/11/2025 06-6422C	S	- 196.000	225.7950	1	44,255	19,069	25,186
Issue: 580135101 - McDonalds Corp Com							
02/11/2025 06-6422C	S	- 162.000	308.2600	1	49,937	28,220	21,716
Issue: 713448108 - Pepsico Inc							
02/11/2025 06-6422C	S	- 314.000	143.6036	1	45,090	34,462	10,628
Issue: 742718109 - Procter Gamble Co							
02/11/2025 06-6422C	S	- 354.000	166.7909	2	59,042	49,558	9,485
Issue: 882508104 - Texas Instrs Inc Com							
02/11/2025 06-6422C	S	- 188.000	181.0301	1	34,033	11,892	22,141
Issue: 969457100 - Williams Cos Inc Com							
02/11/2025 06-6422C	S	- 1,078.000	56.2194	2	60,603	39,056	21,547
Issue: 053015103 - Automatic Data Processing							
02/11/2025 06-6422C	S	- 128.000	307.0250	1	39,298	18,866	20,432
Issue: 693475105 - Pnc Finl Svcs Group Inc Com							
02/11/2025 06-6422C	S	- 237.000	198.4569	1	47,033	35,954	11,079
Issue: 594918104 - Microsoft Corp Com							
02/11/2025 06-6422C	S	- 109.000	412.0372	1	44,911	20,985	23,926

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 437076102 - Home Depot Inc							
02/11/2025 06-6422C	S	- 110.000	409.7050	1	45,066	17,611	27,456
Issue: 925652109 - Vici Pptys Inc							
02/11/2025 06-6422C	B	1,428.000	30.0324		- 42,886	42,886	
Issue: 452308109 - Illinois Tool Works Inc							
02/11/2025 06-6422C	S	- 80.000	256.0541	1	20,484	10,532	9,952
Issue: 17275R102 - Cisco Systems Inc							
02/11/2025 06-6422C	S	- 171.000	62.6245		10,708	4,349	6,360
Issue: 747525103 - Qualcomm Inc Com							
02/11/2025 06-6422C	S	- 128.000	169.9491	1	21,753	15,498	6,255
Issue: 704326107 - Paychex Inc							
02/11/2025 06-6422C	S	- 199.000	146.9553	1	29,243	14,101	15,142
Issue: 311900104 - Fastenal Co Com							
02/11/2025 06-6422C	S	- 134.000	74.1400		9,934	7,476	2,458
Issue: 49271V100 - Keurig Dr Pepper Inc							
02/11/2025 06-6422C	S	- 634.000	30.8800	1	19,577	23,143	- 3,566
Issue: 539830109 - Lockheed Martin Corp Com							
02/11/2025 06-6422C	S	- 56.000	443.7526	1	24,849	12,423	12,427
Issue: 756109104 - Realty Income Corp							
02/11/2025 06-6422C	S	- 507.000	53.7739	1	27,263	32,280	- 5,018
Issue: 756109104 - Realty Income Corp							
02/11/2025 06-6422C	S	- 787.000	53.8878	1	42,409	50,107	- 7,699

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 416515104 - Hartford Insurance Group Inc Com							
02/11/2025 06-6422C	S	- 98.000	113.3000		11,103	11,024	79
Issue: 682680103 - Oneok Inc							
02/11/2025 06-6422C	S	- 176.000	98.5726		17,348	14,340	3,009
Issue: 816851109 - Sempra Com							
02/11/2025 06-6422C	S	- 407.000	81.6400	1	33,227	24,850	8,377
Issue: 718546104 - Phillips 66							
02/11/2025 06-6422C	S	- 212.000	123.4400	1	26,169	23,934	2,234
Issue: 24703L202 - Dell Technologies Inc Cl C							
02/11/2025 06-6422C	S	- 207.000	109.5439	1	22,675	15,652	7,023
Issue: 30231G102 - Exxon Mobil Corp							
02/11/2025 06-6422C	S	- 170.000	110.3794	1	18,764	19,570	- 806
Issue: 69351T106 - Ppl Corporation							
02/11/2025 06-6422C	S	- 740.000	33.8400	1	25,041	22,004	3,037
Issue: 58933Y105 - Merck Co Inc							
02/11/2025 06-6422C	S	- 548.000	87.3390	1	47,860	46,191	1,669
Issue: 46625H100 - Jpmorgan Chase Co							
02/11/2025 06-6422C	S	- 156.000	272.8302	1	42,560	28,915	13,646
Issue: 89417E109 - Travelers Cos Inc							
02/11/2025 06-6422C	S	- 200.000	243.3200	1	48,663	38,674	9,989
Issue: 609207105 - Mondelez Intl Inc Cl A							
02/11/2025 06-6422C	S	- 798.000	58.4138	1	46,613	46,662	- 49

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 166764100 - Chevron Corporation							
02/11/2025 06-6422C	S	- 246.000	154.9100	1	38,107	31,307	6,799
Issue: 11135F101 - Broadcom Inc							
02/11/2025 06-6422C	S	- 484.000	229.1800	3	110,920	16,679	94,241
Issue: G29183103 - Eaton Corp Plc Shs							
02/11/2025 06-6422C	S	- 111.000	313.4243	1	34,789	13,701	21,088
Issue: 12572Q105 - Cme Group Inc							
02/11/2025 06-6422C	S	- 97.000	244.3700	1	23,703	20,615	3,088
Issue: 65339F101 - Nextera Energy Inc							
02/11/2025 06-6422C	S	- 608.000	68.3021	1	41,527	20,556	20,971
Issue: 00287Y109 - Abbvie Inc							
02/11/2025 06-6422C	S	- 355.000	190.6252	2	67,670	34,433	33,237
Issue: 92939U106 - Wec Energy Group Inc Com							
02/11/2025 06-6422C	S	- 167.000	100.4500		16,775	8,390	8,385
Issue: 75513E101 - Rtx Corporation							
02/11/2025 06-6422C	S	- 102.000	127.1185		12,966	10,114	2,852
Issue: 40434L105 - Hp Inc							
02/11/2025 06-6422C	S	- 412.000	32.6533		13,453	14,835	- 1,382
Issue: 49456B101 - Kinder Morgan Inc							
02/11/2025 06-6422C	S	- 710.000	26.9606	1	19,141	12,507	6,635
Issue: 74340W103 - Prologis Inc Com							
02/11/2025 06-6422C	S	- 135.000	118.3700		15,980	12,791	3,188

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 682680103 - Oneok Inc							
02/13/2025 06-6422C	S	- 936.000	99.2631	3	92,908	76,260	16,647
Issue: 718546104 - Phillips 66							
02/13/2025 06-6422C	S	- 1,138.000	127.2170	4	144,769	128,477	16,292
Issue: 30231G102 - Exxon Mobil Corp							
02/13/2025 06-6422C	B	2,248.000	109.6809		- 246,563	246,563	
Issue: 166764100 - Chevron Corporation							
02/13/2025 06-6422C	B	606.000	156.8153		- 95,030	95,030	
Issue: 49456B101 - Kinder Morgan Inc							
02/13/2025 06-6422C	S	- 3,803.000	26.5903	3	101,120	66,991	34,129
Issue: 478160104 - Johnson Johnson							
02/19/2025 06-6422C	B	311.000	154.9126		- 48,178	48,178	
Issue: 571748102 - Marsh							
02/19/2025 06-6422C	B	102.000	230.1800		- 23,478	23,478	
Issue: 693475105 - Pnc Finl Svcs Group Inc Com							
02/19/2025 06-6422C	S	- 113.000	195.4738	1	22,088	17,142	4,946
Issue: 416515104 - Hartford Insurance Group Inc Com							
02/19/2025 06-6422C	B	194.000	112.8690		- 21,897	21,897	
Issue: 46625H100 - Jpmorgan Chase Co							
02/19/2025 06-6422C	B	82.000	278.9850		- 22,877	22,877	
Issue: 11135F101 - Broadcom Inc							
02/19/2025 06-6422C	S	- 176.000	228.1511	1	40,153	6,065	34,088

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: G29183103 - Eaton Corp Plc Shs							
02/19/2025 06-6422C	S	- 69.000	314.2700	1	21,684	8,517	13,167
Issue: 907818108 - Union Pacific Corp Com							
03/05/2025 06-6422C	B	174.000	242.5322		- 42,201	42,201	
Issue: 11135F101 - Broadcom Inc							
03/05/2025 06-6422C	S	- 249.000	187.3899	1	46,659	8,581	38,078
Issue: 925652109 - Vici Pptys Inc							
03/13/2025 06-6422C	B	1,293.000	32.0104		- 41,389	41,389	
Issue: 756109104 - Realty Income Corp							
03/13/2025 06-6422C	S	- 361.000	56.1117	1	20,256	22,984	- 2,729
Issue: 74340W103 - Prologis Inc Com							
03/13/2025 06-6422C	S	- 181.000	116.4635	1	21,079	17,149	3,930
Issue: 478160104 - Johnson Johnson							
03/24/2025 06-6422C	B	237.000	163.1086		- 38,657	38,657	
Issue: 713448108 - Pepsico Inc							
03/24/2025 06-6422C	S	- 145.000	146.0480	1	21,176	15,914	5,262
Issue: 907818108 - Union Pacific Corp Com							
03/24/2025 06-6422C	B	88.000	232.2350		- 20,437	20,437	
Issue: 693475105 - Pnc Finl Svcs Group Inc Com							
03/24/2025 06-6422C	S	- 120.000	171.2405	1	20,548	18,204	2,344
Issue: 925652109 - Vici Pptys Inc							
03/24/2025 06-6422C	B	622.000	31.7371		- 19,740	19,740	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 58933Y105 - Merck Co Inc							
03/24/2025 06-6422C	S	- 205.000	93.7100	1	19,210	17,280	1,930
Issue: 46625H100 - Jpmorgan Chase Co							
03/24/2025 06-6422C	B	88.000	238.8450		- 21,018	21,018	
Issue: 74340W103 - Prologis Inc Com							
03/24/2025 06-6422C	S	- 183.000	108.0130	1	19,766	17,339	2,427
Issue: 882508104 - Texas Instrs Inc Com							
04/04/2025 06-6422C	S	- 104.000	165.4215		17,203	6,579	10,625
Issue: 693475105 - Pnc Finl Svcs Group Inc Com							
04/04/2025 06-6422C	S	- 75.000	163.0670		12,230	11,378	852
Issue: G87052109 - Te Connectivity Plc Ord Shs							
04/04/2025 06-6422C	B	311.000	131.9770		- 41,045	41,045	
Issue: 747525103 - Qualcomm Inc Com							
04/16/2025 06-6422C	S	- 370.000	139.6200	1	51,658	44,799	6,859
Issue: G1151C101 - Accenture Plc Ireland Shs Class A							
04/16/2025 06-6422C	B	166.000	289.0147		- 47,976	47,976	
Issue: 416515104 - Hartford Insurance Group Inc Com							
05/05/2025 06-6422C	B	202.000	125.1308		- 25,276	25,276	
Issue: 816851109 - Sempra Com							
05/05/2025 06-6422C	S	- 382.000	75.5951	1	28,877	23,323	5,553
Issue: 24703L202 - Dell Technologies Inc Cl C							
05/05/2025 06-6422C	S	- 646.000	94.5682	2	61,089	48,846	12,243

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: G1151C101 - Accenture Plc Ireland Shs Class A							
05/05/2025 06-6422C	B	108.000	305.2951		- 32,972	32,972	
Issue: G87052109 - Te Connectivity Plc Ord Shs							
05/05/2025 06-6422C	B	272.000	149.8039		- 40,747	40,747	
Issue: 713448108 - Pepsico Inc							
05/20/2025 06-6422C	S	- 641.000	131.6975		84,418	70,351	14,067
Issue: 594918104 - Microsoft Corp Com							
05/20/2025 06-6422C	B	64.000	457.2065		- 29,261	29,261	
Issue: 91324P102 - Unitedhealth Group Inc Com							
05/20/2025 06-6422C	B	351.000	312.2838		- 109,612	109,612	
Issue: 882508104 - Texas Instrs Inc Com							
06/05/2025 06-6422C	S	- 97.000	190.9700		18,524	6,136	12,388
Issue: 594918104 - Microsoft Corp Com							
06/05/2025 06-6422C	B	49.000	464.0937		- 22,741	22,741	
Issue: 17275R102 - Cisco Systems Inc							
06/05/2025 06-6422C	B	406.000	64.5050		- 26,189	26,189	
Issue: 756109104 - Realty Income Corp							
06/05/2025 06-6422C	S	- 314.000	56.0500		17,600	19,992	- 2,392
Issue: 053484101 - Avalonbay Communities Inc							
06/05/2025 06-6422C	B	211.000	205.0156		- 43,258	43,258	
Issue: 11135F101 - Broadcom Inc							
06/05/2025 06-6422C	S	- 110.000	261.2700		28,740	3,791	24,949

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: G87052109 - Te Connectivity Plc Ord Shs							
06/05/2025 06-6422C	B	97.000	162.6583		- 15,778	15,778	
Issue: 40434L105 - Hp Inc							
06/05/2025 06-6422C	S	- 2,208.000	25.1684		55,572	79,505	- 23,933
Issue: 478160104 - Johnson Johnson							
06/25/2025 06-6422C	B	334.000	152.0923		- 50,799	50,799	
Issue: 756109104 - Realty Income Corp							
06/25/2025 06-6422C	S	- 429.000	57.9400		24,856	27,314	- 2,458
Issue: 053484101 - Avalonbay Communities Inc							
06/25/2025 06-6422C	B	125.000	206.5366		- 25,817	25,817	
Issue: 91324P102 - Unitedhealth Group Inc Com							
06/25/2025 06-6422C	B	127.000	303.0698		- 38,490	38,490	
Issue: 58933Y105 - Merck Co Inc							
06/25/2025 06-6422C	S	- 977.000	79.7087		77,875	82,352	- 4,476
Issue: 009158106 - Air Products Chemicals Inc							
07/10/2025 06-6422C	S	- 76.000	293.2109		22,284	12,045	10,239
Issue: 219350105 - Corning Inc							
07/10/2025 06-6422C	S	- 413.000	52.5500		21,703	15,990	5,713
Issue: 369550108 - General Dynamics Corp Com							
07/10/2025 06-6422C	B	101.000	298.1740		- 30,116	30,116	
Issue: 594918104 - Microsoft Corp Com							
07/10/2025 06-6422C	B	46.000	501.3200		- 23,061	23,061	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 17275R102 - Cisco Systems Inc							
07/10/2025 06-6422C	B	126.000	68.8805		- 8,679	8,679	
Issue: 11135F101 - Broadcom Inc							
07/10/2025 06-6422C	S	- 81.000	277.5705		22,483	2,791	19,692
Issue: G87052109 - Te Connectivity Plc Ord Shs							
07/10/2025 06-6422C	B	79.000	172.5650		- 13,633	13,633	
Issue: 009158106 - Air Products Chemicals Inc							
08/08/2025 06-6422C	S	- 152.000	289.1355		43,949	24,090	19,858
Issue: 369550108 - General Dynamics Corp Com							
08/08/2025 06-6422C	B	115.000	311.3900		- 35,810	35,810	
Issue: 882508104 - Texas Instrs Inc Com							
08/08/2025 06-6422C	S	- 349.000	184.9592		64,551	22,076	42,474
Issue: 17275R102 - Cisco Systems Inc							
08/08/2025 06-6422C	B	745.000	69.5750		- 51,833	51,833	
Issue: 11135F101 - Broadcom Inc							
08/08/2025 06-6422C	S	- 144.000	301.1115		43,360	4,962	38,398
Issue: 718172109 - Philip Morris Intl							
08/08/2025 06-6422C	B	392.000	168.3083		- 65,977	65,977	
Issue: 925652109 - Vici Pptys Inc							
08/22/2025 06-6422C	B	1,350.000	32.9277		- 44,452	44,452	
Issue: 756109104 - Realty Income Corp							
08/22/2025 06-6422C	S	- 827.000	59.4750		49,186	52,654	- 3,468

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 053484101 - Avalonbay Communities Inc							
08/22/2025 06-6422C	B	236.000	190.4979		- 44,958	44,958	
Issue: 74340W103 - Prologis Inc Com							
08/22/2025 06-6422C	S	- 361.000	108.1095		39,028	34,204	4,823
Issue: 925652109 - Vici Pptys Inc							
08/27/2025 06-6422C	B	678.000	33.5262		- 22,731	22,731	
Issue: 053484101 - Avalonbay Communities Inc							
08/27/2025 06-6422C	B	115.000	193.0365		- 22,199	22,199	
Issue: 69351T106 - Ppl Corporation							
08/27/2025 06-6422C	B	603.000	36.4950		- 22,006	22,006	
Issue: 58933Y105 - Merck Co Inc							
08/27/2025 06-6422C	S	- 766.000	85.0535		65,151	64,566	585
Issue: 478160104 - Johnson Johnson							
09/05/2025 06-6422C	B	129.000	177.9094		- 22,950	22,950	
Issue: 747525103 - Qualcomm Inc Com							
09/05/2025 06-6422C	S	- 317.000	159.5467		50,576	38,382	12,195
Issue: 24703L202 - Dell Technologies Inc Cl C							
09/05/2025 06-6422C	S	- 463.000	126.5799		58,606	35,009	23,598
Issue: G1151C101 - Accenture Plc Ireland Shs Class A							
09/05/2025 06-6422C	B	188.000	252.7425		- 47,516	47,516	
Issue: 58933Y105 - Merck Co Inc							
09/05/2025 06-6422C	S	- 271.000	83.6650		22,673	22,843	- 169

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 03769M106 - Apollo Global Mgmt Inc							
09/05/2025 06-6422C	B	474.000	134.8936		- 63,940	63,940	
Issue: 925652109 - Vici Pptys Inc							
09/18/2025 06-6422C	B	697.000	32.8696		- 22,910	22,910	
Issue: 874039100 - Taiwan Semiconductor A D R							
09/18/2025 06-6422C	B	175.000	262.2300		- 45,890	45,890	
Issue: 053484101 - Avalonbay Communities Inc							
09/18/2025 06-6422C	B	118.000	193.4737		- 22,830	22,830	
Issue: 58933Y105 - Merck Co Inc							
09/18/2025 06-6422C	S	- 716.000	82.0371		58,739	60,352	- 1,613
Issue: 87612G101 - Targa Resources Corp							
09/18/2025 06-6422C	B	279.000	164.7168		- 45,956	45,956	
Issue: 219350105 - Corning Inc							
10/06/2025 06-6422C	S	- 858.000	83.4717		71,619	33,218	38,400
Issue: 594918104 - Microsoft Corp Com							
10/06/2025 06-6422C	B	98.000	517.5250		- 50,717	50,717	
Issue: G1151C101 - Accenture Plc Ireland Shs Class A							
10/06/2025 06-6422C	B	183.000	244.2494		- 44,698	44,698	
Issue: 009158106 - Air Products Chemicals Inc							
10/23/2025 06-6422C	S	- 294.000	253.3737		74,492	46,595	27,896
Issue: 369550108 - General Dynamics Corp Com							
10/23/2025 06-6422C	B	111.000	340.7500		- 37,823	37,823	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 693475105 - Pnc Finl Svcs Group Inc Com							
10/23/2025 06-6422C	S	- 25.000	181.4201		4,536	3,793	743
Issue: 874039100 - Taiwan Semiconductor A D R							
10/23/2025 06-6422C	B	27.000	290.5643		- 7,845	7,845	
Issue: 92939U106 - Wec Energy Group Inc Com							
10/23/2025 06-6422C	B	325.000	117.4819		- 38,182	38,182	
Issue: 571748102 - Marsh							
11/04/2025 06-6422C	S	- 356.000	177.2344		63,095	38,813	24,282
Issue: 882508104 - Texas Instrs Inc Com							
11/04/2025 06-6422C	S	- 217.000	161.2052		34,982	13,727	21,255
Issue: 49271V100 - Keurig Dr Pepper Inc							
11/04/2025 06-6422C	S	- 3,398.000	26.6300		90,489	124,040	- 33,551
Issue: 237194105 - Darden Restaurants Inc							
11/04/2025 06-6422C	B	387.000	177.6137		- 68,737	68,737	
Issue: 416515104 - Hartford Insurance Group Inc Com							
11/04/2025 06-6422C	B	189.000	124.3130		- 23,495	23,495	
Issue: 874039100 - Taiwan Semiconductor A D R							
11/04/2025 06-6422C	B	202.000	305.2736		- 61,665	61,665	
Issue: 89417E109 - Travelers Cos Inc							
11/04/2025 06-6422C	B	52.000	267.2072		- 13,895	13,895	
Issue: 219350105 - Corning Inc							
11/14/2025 06-6422C	S	- 147.000	82.0250		12,058	5,691	6,366

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 369550108 - General Dynamics Corp Com							
11/14/2025 06-6422C	S	- 61.000	343.9583		20,981	18,640	2,342
Issue: 478160104 - Johnson Johnson							
11/14/2025 06-6422C	S	- 258.000	195.1142		50,339	40,023	10,316
Issue: 532457108 - Eli Lilly Co							
11/14/2025 06-6422C	S	- 54.000	1,026.4500		55,428	7,824	47,604
Issue: 571748102 - Marsh							
11/14/2025 06-6422C	S	- 86.000	183.6370		15,793	9,376	6,417
Issue: 580135101 - McDonalds Corp Com							
11/14/2025 06-6422C	S	- 94.000	307.5901		28,913	16,375	12,539
Issue: 713448108 - Pepsico Inc							
11/14/2025 06-6422C	S	- 97.000	145.2114		14,086	10,646	3,440
Issue: 742718109 - Procter Gamble Co							
11/14/2025 06-6422C	S	- 205.000	147.7300		30,285	28,699	1,586
Issue: 882508104 - Texas Instrs Inc Com							
11/14/2025 06-6422C	S	- 23.000	162.7114		3,742	1,455	2,287
Issue: 907818108 - Union Pacific Corp Com							
11/14/2025 06-6422C	S	- 28.000	221.7100		6,208	6,694	- 486
Issue: 969457100 - Williams Cos Inc Com							
11/14/2025 06-6422C	S	- 624.000	59.2800		36,991	22,607	14,383
Issue: 053015103 - Automatic Data Processing							
11/14/2025 06-6422C	S	- 74.000	253.9092		18,789	10,907	7,882

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 693475105 - Pnc Finl Svcs Group Inc Com							
11/14/2025 06-6422C	S	- 101.000	184.6552		18,650	15,322	3,328
Issue: 594918104 - Microsoft Corp Com							
11/14/2025 06-6422C	S	- 91.000	504.3352		45,895	25,795	20,099
Issue: 437076102 - Home Depot Inc							
11/14/2025 06-6422C	S	- 64.000	368.0800		23,557	10,246	13,311
Issue: 925652109 - Vici Pptys Inc							
11/14/2025 06-6422C	S	- 655.000	30.5158		19,988	20,953	- 965
Issue: 452308109 - Illinois Tool Works Inc							
11/14/2025 06-6422C	S	- 46.000	245.2700		11,282	6,056	5,227
Issue: 17275R102 - Cisco Systems Inc							
11/14/2025 06-6422C	S	- 228.000	77.3303		17,631	11,638	5,993
Issue: 704326107 - Paychex Inc							
11/14/2025 06-6422C	S	- 115.000	111.5700		12,831	8,149	4,682
Issue: 311900104 - Fastenal Co Com							
11/14/2025 06-6422C	S	- 154.000	40.8650		6,293	4,296	1,997
Issue: 539830109 - Lockheed Martin Corp Com							
11/14/2025 06-6422C	S	- 33.000	457.0050		15,081	7,321	7,761
Issue: 237194105 - Darden Restaurants Inc							
11/14/2025 06-6422C	S	- 42.000	175.9851		7,391	7,460	- 68
Issue: 416515104 - Hartford Insurance Group Inc Com							
11/14/2025 06-6422C	S	- 120.000	133.6600		16,039	14,023	2,016

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 874039100 - Taiwan Semiconductor A D R							
11/14/2025 06-6422C	S	- 43.000	281.6150		12,109	12,283	- 173
Issue: 816851109 - Sempra Com							
11/14/2025 06-6422C	S	- 194.000	92.6200		17,968	11,845	6,123
Issue: 053484101 - Avalonbay Communities Inc							
11/14/2025 06-6422C	S	- 87.000	177.5100		15,443	17,191	- 1,747
Issue: G1151C101 - Accenture Plc Ireland Shs Class A							
11/14/2025 06-6422C	S	- 70.000	246.6120		17,263	18,793	- 1,530
Issue: 30231G102 - Exxon Mobil Corp							
11/14/2025 06-6422C	S	- 341.000	118.8805		40,538	37,936	2,602
Issue: 69351T106 - Ppl Corporation							
11/14/2025 06-6422C	S	- 493.000	36.5291		18,009	15,099	2,910
Issue: 91324P102 - Unitedhealth Group Inc Com							
11/14/2025 06-6422C	S	- 52.000	333.2498		17,329	16,111	1,218
Issue: 46625H100 - Jpmorgan Chase Co							
11/14/2025 06-6422C	S	- 109.000	310.9623		33,895	21,542	12,352
Issue: 89417E109 - Travelers Cos Inc							
11/14/2025 06-6422C	S	- 121.000	287.2900		34,762	23,812	10,950
Issue: 609207105 - Mondelez Intl Inc Cl A							
11/14/2025 06-6422C	S	- 462.000	57.1982		26,426	27,015	- 590
Issue: 166764100 - Chevron Corporation							
11/14/2025 06-6422C	S	- 208.000	155.0439		32,249	28,408	3,841

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 03769M106 - Apollo Global Mgmt Inc							
11/14/2025 06-6422C	S	- 51.000	130.5900		6,660	6,880	- 219
Issue: 11135F101 - Broadcom Inc							
11/14/2025 06-6422C	S	- 198.000	337.8000		66,884	6,823	60,061
Issue: G29183103 - Eaton Corp Plc Shs							
11/14/2025 06-6422C	S	- 57.000	354.2392		20,192	7,036	13,156
Issue: 12572Q105 - Cme Group Inc							
11/14/2025 06-6422C	S	- 56.000	286.2651		16,031	11,902	4,129
Issue: 65339F101 - Nextera Energy Inc							
11/14/2025 06-6422C	S	- 352.000	84.6931		29,812	11,901	17,911
Issue: 00287Y109 - Abbvie Inc							
11/14/2025 06-6422C	S	- 206.000	234.4300		48,293	19,981	28,312
Issue: 92939U106 - Wec Energy Group Inc Com							
11/14/2025 06-6422C	S	- 130.000	112.0097		14,561	8,885	5,677
Issue: G87052109 - Te Connectivity Plc Ord Shs							
11/14/2025 06-6422C	S	- 82.000	236.0250		19,354	12,014	7,340
Issue: 75513E101 - Rtx Corporation							
11/14/2025 06-6422C	S	- 58.000	174.1400		10,100	5,751	4,349
Issue: 87612G101 - Targa Resources Corp							
11/14/2025 06-6422C	S	- 30.000	169.1867		5,076	4,942	134
Issue: 718172109 - Philip Morris Intl							
11/14/2025 06-6422C	S	- 42.000	155.3791		6,526	7,069	- 543

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 46625H100 - Jpmorgan Chase Co							
11/17/2025 06-6422C	S	- 52.000	305.9226		15,908	10,277	5,631
Issue: 03769M106 - Apollo Global Mgmt Inc							
11/17/2025 06-6422C	B	179.000	131.7793		- 23,588	23,588	
Issue: 969457100 - Williams Cos Inc Com							
11/21/2025 06-6422C	S	- 1,069.000	59.8322		63,961	38,729	25,231
Issue: 87612G101 - Targa Resources Corp							
11/21/2025 06-6422C	B	291.000	170.5719		- 49,636	49,636	
Issue: 874039100 - Taiwan Semiconductor A D R							
11/26/2025 06-6422C	B	168.000	284.3140		- 47,765	47,765	
Issue: 11135F101 - Broadcom Inc							
11/26/2025 06-6422C	S	- 98.000	385.1141		37,741	3,377	34,364
Issue: 571748102 - Marsh							
12/16/2025 06-6422C	S	- 140.000	186.9493		26,173	15,264	10,909
Issue: H2906T109 - Garmin Ltd Shs							
12/16/2025 06-6422C	B	201.000	207.5548		- 41,719	41,719	
Issue: 594918104 - Microsoft Corp Com							
12/19/2025 06-6422C	B	26.000	485.2765		- 12,617	12,617	
Issue: 874039100 - Taiwan Semiconductor A D R							
12/19/2025 06-6422C	B	117.000	285.4865		- 33,402	33,402	
Issue: 11135F101 - Broadcom Inc							
12/19/2025 06-6422C	S	- 310.000	328.3735		101,796	10,683	91,113

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: G54950103 - Linde Plc Shs							
12/19/2025 06-6422C	B	101.000	420.3459		- 42,455	42,455	
Total For Morgan Stanley Smith Barney				**71**	**7,662,518**	**6,031,926**	**1,630,591**
Broker: Northland Securities Inc.							
Issue: 464287226 - Ishares Core U.S. Aggregate Bond Etf							
02/25/2025 06-6422B	B	18,500.000	97.9801	370	- 1,813,002 *	1,813,002	
GRAND TOTAL				**441**	**9,475,520**	**7,844,928**	**1,630,591**

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

Issue: 31846V807 - First Am Treas Ob Fd Cl Y							
01/02/2025 06-6422C	B	3,221.790	1.0000		- 3,222	3,222	
01/03/2025 06-6422	B	6,523.210	1.0000		- 6,523	6,523	
01/03/2025 06-6422B	B	952.070	1.0000		- 952	952	
01/03/2025 06-6422C	B	406.880	1.0000		- 407	407	
01/03/2025 06-6422E	B	53,990.540	1.0000		- 53,991	53,991	
01/06/2025 06-6422C	B	2,708.650	1.0000		- 2,709	2,709	
01/08/2025 06-6422C	B	2,821.230	1.0000		- 2,821	2,821	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/08/2025 06-6422C	B	250.810	1.0000		- 251	251	
01/10/2025 06-6422C	B	766.500	1.0000		- 767	767	
01/14/2025 06-6422C	B	2,383.840	1.0000		- 2,384	2,384	
01/15/2025 06-6422C	B	2,584.300	1.0000		- 2,584	2,584	
01/17/2025 06-6422C	B	927.360	1.0000		- 927	927	
01/22/2025 06-6422	B	668.420	1.0000		- 668	668	
01/22/2025 06-6422C	B	404.400	1.0000		- 404	404	
02/04/2025 06-6422	B	5,717.080	1.0000		- 5,717	5,717	
02/04/2025 06-6422B	B	998.500	1.0000		- 999	999	
02/04/2025 06-6422C	B	287.180	1.0000		- 287	287	
02/04/2025 06-6422E	B	54,123.250	1.0000		- 54,123	54,123	
02/05/2025 06-6422C	B	15,224.280	1.0000		- 15,224	15,224	
02/06/2025 06-6422B	B	27,717.890	1.0000		- 27,718	27,718	
02/07/2025 06-6422C	B	403.280	1.0000		- 403	403	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/10/2025 06-6422C	B	1,095.630	1.0000		- 1,096	1,096	
02/11/2025 06-6422C	B	1,555,011.910	1.0000		- 1,555,012 *	1,555,012	
02/14/2025 06-6422B	B	1,500,000.000	1.0000		- 1,500,000	1,500,000	
02/14/2025 06-6422C	B	6,721.100	1.0000		- 6,721	6,721	
02/18/2025 06-6422C	B	3,356.790	1.0000		- 3,357	3,357	
02/27/2025 06-6422C	B	1,240.680	1.0000		- 1,241	1,241	
02/28/2025 06-6422C	B	366.790	1.0000		- 367	367	
03/03/2025 06-6422C	B	787.190	1.0000		- 787	787	
03/04/2025 06-6422	B	4,598.710	1.0000		- 4,599	4,599	
03/04/2025 06-6422B	B	2,632.320	1.0000		- 2,632	2,632	
03/04/2025 06-6422C	B	2,479.820	1.0000		- 2,480	2,480	
03/04/2025 06-6422E	B	54,126.910	1.0000		- 54,127	54,127	
03/05/2025 06-6422C	B	4,458.190	1.0000		- 4,458	4,458	
03/06/2025 06-6422B	B	31,787.650	1.0000		- 31,788	31,788	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/07/2025 06-6422	B	68.580	1.0000		- 69	69	
03/10/2025 06-6422C	B	4,935.210	1.0000		- 4,935	4,935	
03/13/2025 06-6422C	B	428.660	1.0000		- 429	429	
03/14/2025 06-6422C	B	517.510	1.0000		- 518	518	
03/17/2025 06-6422C	B	3,386.120	1.0000		- 3,386	3,386	
03/20/2025 06-6422C	B	342.720	1.0000		- 343	343	
03/21/2025 06-6422	B	205.740	1.0000		- 206	206	
03/26/2025 06-6422C	B	646.250	1.0000		- 646	646	
03/27/2025 06-6422C	B	1,938.650	1.0000		- 1,939	1,939	
03/28/2025 06-6422C	B	1,733.840	1.0000		- 1,734	1,734	
03/28/2025 06-6422C	B	408.720	1.0000		- 409	409	
03/31/2025 06-6422C	B	8,122.560	1.0000		- 8,123	8,123	
04/01/2025 06-6422C	B	2,135.360	1.0000		- 2,135	2,135	
04/02/2025 06-6422	B	4,493.840	1.0000		- 4,494	4,494	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/02/2025 06-6422B	B	129.100	1.0000		- 129	129	
04/02/2025 06-6422C	B	1,371.820	1.0000		- 1,372	1,372	
04/02/2025 06-6422E	B	54,459.500	1.0000		- 54,460	54,460	
04/03/2025 06-6422C	B	1,176.830	1.0000		- 1,177	1,177	
04/04/2025 06-6422B	B	33,983.610	1.0000		- 33,984	33,984	
04/07/2025 06-6422C	B	2,377.350	1.0000		- 2,377	2,377	
04/10/2025 06-6422	B	427.490	1.0000		- 427	427	
04/10/2025 06-6422C	B	646.500	1.0000		- 647	647	
04/11/2025 06-6422C	B	781.540	1.0000		- 782	782	
04/14/2025 06-6422C	B	2,008.780	1.0000		- 2,009	2,009	
04/15/2025 06-6422C	B	1,828.940	1.0000		- 1,829	1,829	
04/16/2025 06-6422C	B	3,681.520	1.0000		- 3,682	3,682	
04/23/2025 06-6422C	B	344.400	1.0000		- 344	344	
04/30/2025 06-6422C	B	1,411.200	1.0000		- 1,411	1,411	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/02/2025 06-6422	B	3,748.410	1.0000		- 3,748	3,748	
05/02/2025 06-6422B	B	241.450	1.0000		- 241	241	
05/02/2025 06-6422C	B	928.240	1.0000		- 928	928	
05/02/2025 06-6422E	B	54,582.140	1.0000		- 54,582	54,582	
05/06/2025 06-6422B	B	33,568.120	1.0000		- 33,568	33,568	
05/09/2025 06-6422C	B	358.500	1.0000		- 359	359	
05/12/2025 06-6422C	B	934.380	1.0000		- 934	934	
05/13/2025 06-6422C	B	1,230.800	1.0000		- 1,231	1,231	
05/15/2025 06-6422C	B	6,495.000	1.0000		- 6,495	6,495	
05/23/2025 06-6422C	B	632.720	1.0000		- 633	633	
05/23/2025 06-6422C	B	228.600	1.0000		- 229	229	
05/29/2025 06-6422C	B	1,152.360	1.0000		- 1,152	1,152	
05/30/2025 06-6422	B	509.240	1.0000		- 509	509	
06/02/2025 06-6422C	B	787.190	1.0000		- 787	787	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/03/2025 06-6422	B	3,276.810	1.0000		- 3,277	3,277	
06/03/2025 06-6422B	B	354.140	1.0000		- 354	354	
06/03/2025 06-6422C	B	274.340	1.0000		- 274	274	
06/03/2025 06-6422E	B	54,820.540	1.0000		- 54,821	54,821	
06/05/2025 06-6422B	B	33,750.260	1.0000		- 33,750	33,750	
06/05/2025 06-6422C	B	12,469.550	1.0000		- 12,470	12,470	
06/10/2025 06-6422C	B	9,667.130	1.0000		- 9,667	9,667	
06/10/2025 06-6422C	B	412.040	1.0000		- 412	412	
06/12/2025 06-6422C	B	852.980	1.0000		- 853	853	
06/13/2025 06-6422C	B	421.550	1.0000		- 422	422	
06/16/2025 06-6422C	B	3,386.120	1.0000		- 3,386	3,386	
06/18/2025 06-6422C	B	1,354.700	1.0000		- 1,355	1,355	
06/24/2025 06-6422C	B	775.710	1.0000		- 776	776	
06/26/2025 06-6422C	B	282.130	1.0000		- 282	282	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/27/2025 06-6422C	B	1,733.840	1.0000		- 1,734	1,734	
06/30/2025 06-6422C	B	7,273.060	1.0000		- 7,273	7,273	
07/01/2025 06-6422C	B	2,135.360	1.0000		- 2,135	2,135	
07/02/2025 06-6422	B	2,531.390	1.0000		- 2,531	2,531	
07/02/2025 06-6422B	B	454.210	1.0000		- 454	454	
07/02/2025 06-6422C	B	717.820	1.0000		- 718	718	
07/02/2025 06-6422E	B	54,912.860	1.0000		- 54,913	54,913	
07/07/2025 06-6422B	B	33,383.470	1.0000		- 33,383	33,383	
07/08/2025 06-6422C	B	2,211.300	1.0000		- 2,211	2,211	
07/11/2025 06-6422C	B	1,428.040	1.0000		- 1,428	1,428	
07/14/2025 06-6422C	B	2,008.780	1.0000		- 2,009	2,009	
07/15/2025 06-6422C	B	1,971.460	1.0000		- 1,971	1,971	
07/23/2025 06-6422C	B	510.860	1.0000		- 511	511	
07/30/2025 06-6422C	B	101.300	1.0000		- 101	101	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/31/2025 06-6422C	B	1,411.200	1.0000		- 1,411	1,411	
08/01/2025 06-6422C	B	243.080	1.0000		- 243	243	
08/01/2025 06-6422C	B	162.370	1.0000		- 162	162	
08/04/2025 06-6422	B	2,007.610	1.0000		- 2,008	2,008	
08/04/2025 06-6422B	B	575.210	1.0000		- 575	575	
08/04/2025 06-6422C	B	261.860	1.0000		- 262	262	
08/04/2025 06-6422E	B	55,178.720	1.0000		- 55,179	55,179	
08/05/2025 06-6422C	B	1,640.500	1.0000		- 1,641	1,641	
08/06/2025 06-6422B	B	34,507.150	1.0000		- 34,507	34,507	
08/11/2025 06-6422C	B	934.380	1.0000		- 934	934	
08/12/2025 06-6422C	B	1,098.880	1.0000		- 1,099	1,099	
08/15/2025 06-6422C	B	6,394.080	1.0000		- 6,394	6,394	
08/15/2025 06-6422C	B	405.520	1.0000		- 406	406	
08/18/2025 06-6422C	B	1.690	1.0000		- 2	2	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/22/2025 06-6422C	B	544.960	1.0000		- 545	545	
08/26/2025 06-6422C	B	316.360	1.0000		- 316	316	
08/29/2025 06-6422C	B	1,152.360	1.0000		- 1,152	1,152	
09/02/2025 06-6422C	B	787.190	1.0000		- 787	787	
09/03/2025 06-6422	B	1,371.570	1.0000		- 1,372	1,372	
09/03/2025 06-6422	B	997,805.000	1.0000		- 997,805	997,805	
09/03/2025 06-6422B	B	692.540	1.0000		- 693	693	
09/03/2025 06-6422C	B	269.260	1.0000		- 269	269	
09/03/2025 06-6422E	B	2,743.190	1.0000		- 2,743	2,743	
09/04/2025 06-6422C	B	369.920	1.0000		- 370	370	
09/04/2025 06-6422E	B	52,599.040	1.0000		- 52,599	52,599	
09/05/2025 06-6422B	B	34,160.110	1.0000		- 34,160	34,160	
09/09/2025 06-6422C	B	2,940.600	1.0000		- 2,941	2,941	
09/10/2025 06-6422C	B	7,160.730	1.0000		- 7,161	7,161	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/11/2025 06-6422C	B	615.030	1.0000		- 615	615	
09/12/2025 06-6422C	B	536.420	1.0000		- 536	536	
09/15/2025 06-6422C	B	1,846.220	1.0000		- 1,846	1,846	
09/16/2025 06-6422C	B	1,539.900	1.0000		- 1,540	1,540	
09/23/2025 06-6422C	B	1,056.380	1.0000		- 1,056	1,056	
09/25/2025 06-6422C	B	928.380	1.0000		- 928	928	
09/26/2025 06-6422C	B	996.600	1.0000		- 997	997	
09/29/2025 06-6422C	B	3,510.100	1.0000		- 3,510	3,510	
09/30/2025 06-6422C	B	3,897.680	1.0000		- 3,898	3,898	
09/30/2025 06-6422C	B	33.930	1.0000		- 34	34	
10/01/2025 06-6422C	B	2,299.680	1.0000		- 2,300	2,300	
10/02/2025 06-6422	B	3,644.750	1.0000		- 3,645	3,645	
10/02/2025 06-6422B	B	183.360	1.0000		- 183	183	
10/02/2025 06-6422C	B	672.170	1.0000		- 672	672	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/02/2025 06-6422E	B	53,031.680	1.0000		- 53,032	53,032	
10/06/2025 06-6422B	B	33,986.220	1.0000		- 33,986	33,986	
10/07/2025 06-6422C	B	579.960	1.0000		- 580	580	
10/09/2025 06-6422C	B	2,730.600	1.0000		- 2,731	2,731	
10/10/2025 06-6422C	B	1,475.450	1.0000		- 1,475	1,475	
10/14/2025 06-6422C	B	2,137.000	1.0000		- 2,137	2,137	
10/15/2025 06-6422C	B	2,569.750	1.0000		- 2,570	2,570	
10/20/2025 06-6422C	B	576.240	1.0000		- 576	576	
10/22/2025 06-6422C	B	867.970	1.0000		- 868	868	
10/31/2025 06-6422C	B	1,512.000	1.0000		- 1,512	1,512	
11/04/2025 06-6422	B	3,254.530	1.0000		- 3,255	3,255	
11/04/2025 06-6422B	B	246.370	1.0000		- 246	246	
11/04/2025 06-6422C	B	20,821.400	1.0000		- 20,821	20,821	
11/04/2025 06-6422E	B	53,041.460	1.0000		- 53,041	53,041	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/05/2025 06-6422C	B	1,640.500	1.0000		- 1,641	1,641	
11/06/2025 06-6422B	B	34,166.800	1.0000		- 34,167	34,167	
11/10/2025 06-6422C	B	526.260	1.0000		- 526	526	
11/12/2025 06-6422C	B	651.780	1.0000		- 652	652	
11/14/2025 06-6422C	B	1,002,578.810	1.0000		- 1,002,579	1,002,579	
11/14/2025 06-6422C	B	1,051.350	1.0000		- 1,051	1,051	
11/17/2025 06-6422	B	1,000,000.000	1.0000		- 1,000,000	1,000,000	
11/17/2025 06-6422C	B	2,286.920	1.0000		- 2,287	2,287	
11/21/2025 06-6422C	B	14,324.200	1.0000		- 14,324	14,324	
11/21/2025 06-6422C	B	544.960	1.0000		- 545	545	
11/25/2025 06-6422C	B	316.360	1.0000		- 316	316	
11/28/2025 06-6422C	B	307.020	1.0000		- 307	307	
12/01/2025 06-6422C	B	961.220	1.0000		- 961	961	
12/02/2025 06-6422	B	3,855.720	1.0000		- 3,856	3,856	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/02/2025 06-6422B	B	331.020	1.0000		- 331	331	
12/02/2025 06-6422C	B	380.500	1.0000		- 381	381	
12/02/2025 06-6422E	B	53,158.390	1.0000		- 53,158	53,158	
12/04/2025 06-6422B	B	34,106.190	1.0000		- 34,106	34,106	
12/09/2025 06-6422	B	1,490.040	1.0000		- 1,490	1,490	
12/09/2025 06-6422C	B	2,772.900	1.0000		- 2,773	2,773	
12/10/2025 06-6422C	B	6,499.220	1.0000		- 6,499	6,499	
12/11/2025 06-6422C	B	1,011.160	1.0000		- 1,011	1,011	
12/12/2025 06-6422C	B	340.200	1.0000		- 340	340	
12/12/2025 06-6422C	B	478.470	1.0000		- 478	478	
12/15/2025 06-6422C	B	3,090.180	1.0000		- 3,090	3,090	
12/18/2025 06-6422C	B	1,207.500	1.0000		- 1,208	1,208	
12/19/2025 06-6422C	B	13,321.740	1.0000		- 13,322	13,322	
12/24/2025 06-6422B	B	34,904.250	1.0000		- 34,904	34,904	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/29/2025 06-6422C	B	2,042.000	1.0000		- 2,042	2,042	
12/30/2025 06-6422C	B	1,827.220	1.0000		- 1,827	1,827	
12/31/2025 06-6422C	B	1,897.350	1.0000		- 1,897	1,897	
	Total For Buys			**0**	**7,453,004**	**7,453,004**	**0**
01/02/2025 06-6422	S	- 162,834.550	1.0000		162,835	162,835	
01/13/2025 06-6422	S	- 784.610	1.0000		785	785	
01/13/2025 06-6422	S	- 9,900.000	1.0000		9,900	9,900	
01/16/2025 06-6422C	S	- 11,676.710	1.0000		11,677	11,677	
01/17/2025 06-6422C	S	- 12,235.680	1.0000		12,236	12,236	
01/21/2025 06-6422	S	- 2,134.610	1.0000		2,135	2,135	
01/24/2025 06-6422	S	- 3,788.870	1.0000		3,789	3,789	
01/29/2025 06-6422C	S	- 26,072.520	1.0000		26,073	26,073	
01/31/2025 06-6422C	S	- 4,022.470	1.0000		4,022	4,022	
02/03/2025 06-6422	S	- 165,619.550	1.0000		165,620	165,620	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/05/2025 06-6422	S	- 17,119.480	1.0000		17,119	17,119	
02/13/2025 06-6422C	S	- 2,796.050	1.0000		2,796	2,796	
02/14/2025 06-6422C	S	- 1,500,000.000	1.0000		1,500,000	1,500,000	
02/19/2025 06-6422C	S	- 32,504.130	1.0000		32,504	32,504	
02/25/2025 06-6422B	S	- 1,813,001.850	1.0000		1,813,002 *	1,813,002	
03/03/2025 06-6422	S	- 165,550.970	1.0000		165,551	165,551	
03/10/2025 06-6422	S	- 1,500.000	1.0000		1,500	1,500	
03/24/2025 06-6422C	S	- 19,151.770	1.0000		19,152	19,152	
04/01/2025 06-6422	S	- 165,550.970	1.0000		165,551	165,551	
04/04/2025 06-6422C	S	- 11,611.800	1.0000		11,612	11,612	
04/16/2025 06-6422	S	- 19,254.310	1.0000		19,254	19,254	
04/23/2025 06-6422C	S	- 11,490.990	1.0000		11,491	11,491	
04/24/2025 06-6422	S	- 3,853.430	1.0000		3,853	3,853	
05/01/2025 06-6422	S	- 165,123.480	1.0000		165,123	165,123	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/05/2025 06-6422C	S	- 7,485.070	1.0000		7,485	7,485	
05/20/2025 06-6422C	S	- 54,454.730	1.0000		54,455	54,455	
06/02/2025 06-6422	S	- 171,187.340	1.0000		171,187	171,187	
06/02/2025 06-6422	S	- 522.250	1.0000		522	522	
06/04/2025 06-6422	S	- 37,915.000	1.0000		37,915	37,915	
06/25/2025 06-6422C	S	- 11,727.860	1.0000		11,728	11,728	
07/01/2025 06-6422	S	- 171,187.340	1.0000		171,187	171,187	
07/07/2025 06-6422	S	- 4,830.000	1.0000		4,830	4,830	
07/10/2025 06-6422C	S	- 7,571.630	1.0000		7,572	7,572	
07/11/2025 06-6422	S	- 432.640	1.0000		433	433	
07/17/2025 06-6422C	S	- 10,857.640	1.0000		10,858	10,858	
07/24/2025 06-6422	S	- 3,872.200	1.0000		3,872	3,872	
08/01/2025 06-6422	S	- 171,403.660	1.0000		171,404	171,404	
08/04/2025 06-6422	S	- 1,000.000	1.0000		1,000	1,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/07/2025 06-6422	S	- 18,316.060	1.0000		18,316	18,316	
08/08/2025 06-6422C	S	- 1,402.160	1.0000		1,402	1,402	
08/22/2025 06-6422C	S	- 1,196.540	1.0000		1,197	1,197	
08/27/2025 06-6422	S	- 8,000.000	1.0000		8,000	8,000	
08/27/2025 06-6422C	S	- 1,785.470	1.0000		1,785	1,785	
09/02/2025 06-6422	S	- 171,403.660	1.0000		171,404	171,404	
09/03/2025 06-6422B	S	- 200,000.000	1.0000		200,000	200,000	
09/03/2025 06-6422E	S	- 800,000.000	1.0000		800,000	800,000	
09/05/2025 06-6422C	S	- 2,549.460	1.0000		2,549	2,549	
09/18/2025 06-6422C	S	- 77,492.990	1.0000		77,493	77,493	
09/24/2025 06-6422	S	- 19,822.000	1.0000		19,822	19,822	
10/01/2025 06-6422	S	- 171,403.660	1.0000		171,404	171,404	
10/01/2025 06-6422	S	- 1,250.000	1.0000		1,250	1,250	
10/06/2025 06-6422C	S	- 23,796.370	1.0000		23,796	23,796	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/21/2025 06-6422	S	- 18,350.190	1.0000		18,350	18,350	
10/21/2025 06-6422C	S	- 11,575.760	1.0000		11,576	11,576	
10/23/2025 06-6422C	S	- 4,822.740	1.0000		4,823	4,823	
10/24/2025 06-6422	S	- 3,938.740	1.0000		3,939	3,939	
10/31/2025 06-6422	S	- 5,250.000	1.0000		5,250	5,250	
11/03/2025 06-6422	S	- 180,945.910	1.0000		180,946	180,946	
11/07/2025 06-6422	S	- 7,300.000	1.0000		7,300	7,300	
11/17/2025 06-6422C	S	- 1,007,680.510	1.0000		1,007,681	1,007,681	
11/26/2025 06-6422C	S	- 8,871.210	1.0000		8,871	8,871	
12/01/2025 06-6422	S	- 180,945.910	1.0000		180,946	180,946	
12/01/2025 06-6422	S	- 1,022.700	1.0000		1,023	1,023	
12/16/2025 06-6422C	S	- 14,604.150	1.0000		14,604	14,604	
12/30/2025 06-6422	S	- 2,250.000	1.0000		2,250	2,250	
	Total For Sells			**0**	**7,928,005**	**7,928,005**	**0**

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Total First Am Treas Ob Fd Cl Y				**0**	**15,381,009**	**15,381,009**	**0**
Issue: 464287226 - Ishares Core U.S. Aggregate Bond Etf							
02/25/2025 06-6422B	B	18,500.000	97.9801	370	- 1,813,002 *	1,813,002	
Total For Buys				**370**	**1,813,002**	**1,813,002**	**0**
GRAND TOTAL				**370**	**17,194,011**	**17,194,011**	**0**

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

Broker: Northland Securities Inc.

Issue: 464287226 - Ishares Core U.S. Aggregate Bond Etf							
02/25/2025 06-6422B	B	18,500.000	97.9801	370	- 1,813,002 *	1,813,002	