

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan IBM PERSONAL PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 09/01/1945
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) INTERNATIONAL BUSINESS MACHINES CORPORATION 1 NORTH CASTLE DRIVE ARMONK, NY 10504
2b	Employer Identification Number (EIN) 13-0871985
2c	Plan Sponsor's telephone number 866-937-0720
2d	Business code (see instructions) 541519

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/24/2026	ALISON YARA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 144666
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 43052 6a(2) 40184 6b 50310 6c 47136 6d 137630 6e 8934 6f 146564 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 3H 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☒ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan IBM PERSONAL PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 INTERNATIONAL BUSINESS MACHINES CORPORATION	D Employer Identification Number (EIN) 13-0871985	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	030553		01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	637833489

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☒ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b**

0

c Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits

7c(2)

(3) Interest credited during the year

7c(3)

(4) Transferred from separate account

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions

7c(6)

0

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d**

0

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions

7e(5)

0

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))		9a(4)		0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))		9b(3)		0
(4) Claims charged		9b(4)		
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention		9c(1)(H)	0	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)		
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)		
(2) Claim reserves		9d(2)		
(3) Other reserves		9d(3)		
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e		

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan IBM PERSONAL PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF INTERNATIONAL BUSINESS MACHINES CORPORATION	D Employer Identification Number (EIN) 13-0871985
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2025			
2	Assets:			
a	Market value	2a	17591198029	
b	Actuarial value	2b	17591198029	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	49899	8026067275	8026067275
b	For terminated vested participants	51715	2678995605	2678995605
c	For active participants	43052	1701628082	1701628082
d	Total	144666	12406690962	12406690962
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.29 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	336820594	
b	Expected plan-related expenses	6b	72355518	
c	Target normal cost	6c	409176112	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary ALYSON SCHWARTZ Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name PO BOX 674401 HOUSTON, TX 77267 Address of the firm	09/02/2026 Date 26-08379 Most recent enrollment number 212-309-3400 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	11022134077	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	444397955	0
9 Amount remaining (line 7 minus line 8)	10577736122	0
10 Interest on line 9 using prior year's actual return of <u>3.84</u> %	406185067	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.07</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	2333623960	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	8650297229	0

Part III Funding Percentages

14 Funding target attainment percentage	14	72.06 %
15 Adjusted funding target attainment percentage	15	128.19 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	130.96 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
5.00 %2nd segment:
5.27 %3rd segment:
5.50 %☐ N/A, full yield curve used**b** Applicable month (enter code) **21b** 0**22** Weighted average retirement age **22** 64**23** Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment. **27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c) **31a** 409176112**b** Excess assets, if applicable, but not greater than line 31a **31b** 0**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance Installment 0 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 409176112

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	409176112	0	409176112

36 Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)****41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan IBM PERSONAL PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 INTERNATIONAL BUSINESS MACHINES CORPORATION	D Employer Identification Number (EIN) 13-0871985	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ADVENT INTERNATIONAL
04-2840139

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AEW CAPITAL MANAGEMENT
04-3329433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
APOLLO GLOBAL MANAGEMENT, LLC
9 WEST 57TH STREET NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AQR CAPITAL MANAGEMENT, LLC
13-3987414

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARDIAN

13-4067855

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARROWSTREET CAPITAL

04-3472863

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AXON CAPITAL, LP

26-3295563

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BC CAPITAL

40 PORTMAN SQUARE
LONDON, LONDON W1H 6DA GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BC PARTNERS ADVISERS, LP

650 MADISON AVENUE
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE REAL ESTATE ASSOCIATES

45-3450248

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BREVAN HOWARD CAPITAL MANAGEMENT LP

ONE ESPLANADE 4TH FLOOR
ST HELIER, JERSEY JE2 3QA CI

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BRIDGEWATER ASSOCIATES, LP

ONE NYALA FARMS ROAD
WESTPORT, CT 06880

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BROOKFIELD ASSET MANAGEMENT

85-4917861

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAXTON ASSOCIATES LLP

98-0627681

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CINVEN PARTNERS LLP

21 ST. JAMES SQUARE
LONDON, GREATER LONDON SW1Y 4JZ GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CLARION PARTNERS LLC

13-3379970

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DAVIDSON KEMPNER ADVISERS LLC

88-4315699

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DAVIDSON KEMPNER CAPITAL MGMT LP

13-3863161

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EUROPEAN SECONDARY DEV. FUND V

36-4758658

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FARALLON CAPITAL MANAGEMENT, LLC

98-0467285

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FREEMAN SPOGLI MANAGEMENT

26-4764285

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDMAN SACHS

13-3501777

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GRAHAM CAPITAL MANAGEMENT LP

06-1398337

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST PARTNERS LLC

74-3130888

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HELLMAN & FRIEDMAN LLC

38-3708132

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KOHLBERG KRAVIS ROBERTS & CO

9 WEST 57TH STREET
SUITE 4200
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LGT CAPITAL PARTNERS INC.

75-3151184

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LONE STAR GLOBAL ACQUISITIONS, LTD.

75-2787141

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MARSHALL WACE LLP

98-0430284

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OGP VI, LLC

METRO CENTER, ONE STATION PL
STAMFORD, CT 06902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PANTHEON VENTURES INC.

94-3047085

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PERMIRA ADVISERS LLP

80 PALL MALL
LONDON, LONDON SW1Y 5ES GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PGIM, INC.

22-2540245

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROCKPOINT

45-2763279

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STARWOOD IX MANAGEMENT, LP

591 WEST PUTNAM AVENUE
GREENWICH, CT 06830

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STARWOOD X MANAGEMENT, LP

591 WEST PUTNAM AVENUE
GREENWICH, CT 06830

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STRATEGIC PARTNERS FUND SOLUTIONS

345 PARK AVENUE
NEW YORK, NY 10154

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SUN LIFE CAPITAL MANAGEMENT

68-0635051

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE NORTHERN TRUST COMPANY

36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TUDOR INVESTMENT CORPORATION

22-2514825

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TWO SIGMA ADVISERS, LP

35-2191456

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANBARTON GROUP LLC

47-3887041

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WARBURG PINCUS LLC

13-3536050

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WINDJAMMER MANAGEMENT PARTNERS, LP

37-1652215

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65 71	RECORDKEEPER	13426532	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON DELAWARE INC.

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 51	PARTY-IN INTEREST	6470853	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

IFM INVESTORS (US), LLC

114 WEST 47 STREET
19TH FLOOR
NEW YORK, NY 10036

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
24 40 52	PARTY-IN INTEREST	0	Yes ☒ No ☐	Yes ☐ No ☒	5078397	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	PARTY-IN INTEREST	4392119	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALLSPRING INTERMEDIATE II LLC

86-3510848

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	PARTY-IN INTEREST	3688053	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	PARTY-IN INTEREST	3352787	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IBM

13-0871985

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 56 50 51	PARTY-IN INTEREST	2734953	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MGMT

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51	PARTY-IN INTEREST	2257642	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

VOYA INVESTMENT MANAGEMENT CO

02-0488491

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	PARTY-IN INTEREST	1447105	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT COMPANY LLP

47-1167553

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	PARTY-IN-INTEREST	1317388	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

METLIFE INVESTMENT MGMT HOLDINGS, L

82-2405817

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	PARTY-IN-INTEREST	1300704	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS, SAYLES & CO.

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	PARTY-IN-INTEREST	1143588	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0876843

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 52 99	PARTY-ININTEREST	1140158	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LOS ANGELES CAPITAL MGMT

02-0541198

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	PARTY-ININTEREST	755251	Yes ☒ No ☐	Yes ☐ No ☒	38625	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

P/E GLOBAL LLC

13-4161463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	PARTY-IN-INTEREST	774307	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLOOMBERG

06-1818168

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	PARTY-IN-INTEREST	699164	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CIBC ASSET MANAGEMENT

141 BAY STREET SUITE 1800
TORONTO, ONTARIO M4J 0G3 CA

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	574145	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 52 68	PARTY-ININTEREST	417131	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARATHON ASSET MANAGEMENT LLP

61-6506892

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28	PARTY-IN-INTEREST	415453	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COVINGTON & BURLING LLP

53-0188441

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	PARTY-IN-INTEREST	374647	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	PARTY-IN-INTEREST	365520	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

PUGH CAPITAL

91-1522082

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	PARTY-IN-INTEREST	348863	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO.

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	PARTY-IN-INTEREST	344795	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	PARTY-IN-INTEREST	304914	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ANDERSEN TAX LLC

26-1437743

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	PARTY-IN-INTEREST	298177	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT COMPANY

95-2705767

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	PARTY-IN-INTEREST	269625	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK FINANCIAL MANAGEMENT, INC

13-3806691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	PARTY-IN-INTEREST	251577	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENT CONSULTING INC.

36-2668272

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	PARTY-IN-INTEREST	207541	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PORTFOLIO ADVISORS

06-1487853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	PARTY-IN-INTEREST	196800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NINETY ONE NORTH AMERICA INC.

90-0948553

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	PARTY-IN-INTEREST	141831	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FACTSET

13-3362547

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 50	PARTY-IN-INTEREST	107389	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TAMALE

94-2901952

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	PARTY-IN-INTEREST	102683	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EVESTMENT ALLIANCE LLC

58-2540972

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	PARTY-IN-INTERST	97007	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS TRUST

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51	PARTY-IN-INTEREST	94544	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL INV. MGMT. AMERICA

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	PARTY-IN-INTEREST	58669	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDUCIARY COUNSELORS INC

22-3709903

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	PARTY-IN-INTEREST	51491	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PAUL HASTINGS

95-2209675

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	PARTY-IN-INTEREST	32653	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MSCI

13-4038723

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	PARTY-IN-INTEREST	27094	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INSTITUTIONAL SHAREHOLDER SERVICES

06-1541449

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	PARTY-IN-INTEREST	24222	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IVINS, PHILLIPS, & BARKER, CHTD

52-1229560

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	PARTY-IN-INTEREST	23792	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MAPLES AND CALDER

PO BOX 309
GEORGE TOWN, GRAND CAYMAN KY1-1104 KY

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	PARTY-IN-INTEREST	14868	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PITCHBOOK DATA, INC.

20-8625316

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	PARTY-IN-INTEREST	13950	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DOW JONES & COMPANY, INC

13-5034940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	PARTY-IN-INTEREST	12749	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CT CORPORATION SYSTEM CORP

51-0006522

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	PARTY-IN-INTEREST	8828	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INSTITUTIONAL LIMITED PARTNERS ASSO

75-3028947

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	PARTY-IN-INTEREST	7500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
IFM INVESTORS (US) LLC	28 40 52	5078397
(d) Enter name and EIN (address) of source of indirect compensation IFM GLOBAL INFRASTRUCTURE FUND 98-0569684	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. INDIRECT COMPENSATION	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HUDSON ADVISORS LP	27 72	153036
(d) Enter name and EIN (address) of source of indirect compensation LONE STAR FUND IX 6688 NORTH CENTRAL EXPRESSWAY SUITE 1600 DALLAS, TX 75206	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. GENERAL ASSET MANAGEMENT SERVICES, IN HOUSE DUE DILLIGENCE AND ANALYSIS SERVICES, FOREIGN EXCHANGE AND INTEREST RATE HEDGING SERVICES.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HUDSON ADVISORS LP	27 72	46414
(d) Enter name and EIN (address) of source of indirect compensation LONE STAR FUND VIII WASHINGTON MALL SUITE 304, 7 REID STREET HAMILTON, PEMBROKE PARISH HM 11 BM	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. GENERAL ASSET MANAGEMENT SERVICES, IN HOUSE DUE DILLIGENCE AND ANALYSIS SERVICES, FOREIGN EXCHANGE AND INTEREST RATE HEDGING SERVICES.	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ACA ADVISORS III, LLC	52	18965
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AETOS CAPITAL ASIA T.E. III, LTD 98-0568920	INVESTMENT MANAGEMENT FEE	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
LOS ANGELES CAPITAL MGMT	68	7840
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VIRTU AMERICAS LLC 20-0337804	SOFT DOLLAR COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
LOS ANGELES CAPITAL MGMT	68	7295
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BERNSTEIN 13-4132953	SOFT DOLLAR COMMISSIONS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
LOS ANGELES CAPITAL MGMT	68	5401

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JP MORGAN 13-4110995	SOFT DOLLAR COMMISSIONS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HUDSON ADVISORS LP	27 72	3269

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LONE STAR FUND V (U.S.), L.P. 6688 NORTH CENTRAL EXPRESSWAY SUITE 1600 DALLAS, TX 75206	GENERAL ASSET MANAGEMENT SERVICES, IN HOUSE DUE DILIGENCE AND ANALYSIS SERVICES, FOREIGN EXCHANGE AND INTEREST RATE HEDGING SERVICES.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
LOS ANGELES CAPITAL MGMT	68	3169

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
UBS SECURITIES LLC 13-3873456	SOFT DOLLAR COMMISSIONS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
LOS ANGELES CAPITAL MGMT	68	3109

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BARCLAYS CAPITAL INC. 06-1031655	SOFT DOLLAR COMMISSIONS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
LOS ANGELES CAPITAL MGMT	68	2779

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JEFFERIES LLC 13-2615557	SOFT DOLLAR COMMISSIONS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
LOS ANGELES CAPITAL MGMT	68	2488

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LOOP CAPITAL 46-4402822	SOFT DOLLAR COMMISSIONS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
LOS ANGELES CAPITAL MGMT	68	2237
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INSTINET 13-2625132	SOFT DOLLAR COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
LOS ANGELES CAPITAL MGMT	68	2172
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LIQUIDNET 13-4095933	SOFT DOLLAR COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
LOS ANGELES CAPITAL MGMT	68	2135
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY 20-8764829	SOFT DOLLAR COMMISSIONS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
J.P. MORGAN INVESTMENT MANAGEMENT I	52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INFRASTRUCTURE INVESTMENT FUND 83-2270817	0.65%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan IBM PERSONAL PENSION PLAN		B Three-digit plan number (PN) ► 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 INTERNATIONAL BUSINESS MACHINES CORPORATION		D Employer Identification Number (EIN) 13-0871985
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: JPMCB MORTGAGE PRIVATE PLMT FUND		
b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK		
c EIN-PN 13-6038769-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 409805133
a Name of MTIA, CCT, PSA, or 103-12 IE: EMERGING MARKETS SYSTEMATIC EQUITY		
b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA		
c EIN-PN 83-1756748-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 81174653
a Name of MTIA, CCT, PSA, or 103-12 IE: PRUDENTIAL INSURANCE COMPANY PSA		
b Name of sponsor of entity listed in (a): PRUDENTIAL INSURANCE COMPANY		
c EIN-PN 22-1211670-020	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 637833489
a Name of MTIA, CCT, PSA, or 103-12 IE: BRIDGEWATER ABS RET FIXED INCOME FU		
b Name of sponsor of entity listed in (a): BRIDGEWATER		
c EIN-PN 99-3998913-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 102802774
a Name of MTIA, CCT, PSA, or 103-12 IE: GLOBAL EMERGING MARKETS DISCOVERY F		
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK		
c EIN-PN 82-0820670-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PGIM FIXED INCOME EMERGING MARKETS		
b Name of sponsor of entity listed in (a): PGIM, INC.		
c EIN-PN 98-0546850-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 87254272
a Name of MTIA, CCT, PSA, or 103-12 IE: EMERGING MARKETS ALPHA TILTS FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 27-0793907-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 55759591
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2025 v. 250312		

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET RUSSELL 2000(R) INDEX

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN 04-0025081-013

d Entity code C

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 42832828

a Name of MTIA, CCT, PSA, or 103-12 IE: TWO SIGMA INTERNATIONAL CORE FUND

b Name of sponsor of entity listed in (a): TWO SIGMA ADVISERS, LP

c EIN-PN 80-0813293-003

d Entity code E

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE G (Form 5500) Department of Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	Financial Transaction Schedules This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A Name of plan IBM PERSONAL PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 INTERNATIONAL BUSINESS MACHINES CORPORATION	D Employer Identification Number (EIN) 13-0871985

Part I	Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.
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(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	LEHMAN BROTHERS HOLDINGS INC 1271 6TH AVENUE NEW YORK, NY 10018	524ESC7N4 5/9/2008 - 5/11/2038 8.0%

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
20990000			29057061	0	29057061

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	LEHMAN BROTHERS HOLDINGS INC 1271 6TH AVENUE NEW YORK, NY 10018	525ESC2P3 12/21/2006 - 12/30/2016 VARIABLE

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
800000			938880	800000	138880

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	LEHMAN BROTHERS HOLDINGS INC 1271 6TH AVENUE NEW YORK, NY 10018	524ESCWH9 5/1/2007 - 5/1/2032 VARIABLE

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
6200000			3557560	0	3557560

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	LEHMAN BROTHERS HOLDINGS INC 1271 6TH AVENUE NEW YORK, NY 10018	524ESCR44 7/19/2007 - 7/17/2037 6.875%			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
1415000			1683365	0	1683365

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	LEHMAN BROTHERS HOLDINGS INC 1271 6TH AVENUE NEW YORK, NY 10018	SB84J4J5 7/19/2007 - 7/19/2017 6.500%			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
370000			582760	370000	212760

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	LEHMAN BROTHERS HOLDINGS INC 1271 6TH AVENUE NEW YORK, NY 10018	524ESCUB4 10/24/2006 - 1/3/2017 5.750%			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
7000000			10343507	7000000	3343507

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	HOLLINGER 100 KING ST WEST, STE 3700 TORONTO, ONTARIO M5X1C9 CA	S2462192 3/10/2003 - 12/31/2040 VARIABLE			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
233981			339869	0	339869

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	VOYAGER AVIATION HOLDINGS LLC 263 TRESSER BLVD 1 STAMFORD PLAZA STAMFORD, CT 06901	92918XAA3 3/30/2021 - 5/9/2026 8.500%			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
134235			27759	0	27759

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value		(d) Purchase price	
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan IBM PERSONAL PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 INTERNATIONAL BUSINESS MACHINES CORPORATION		D Employer Identification Number (EIN) 13-0871985

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	9322671	10750667
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	296574577	398863269
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	653852978	1792724062
(2) U.S. Government securities	1c(2)	6914984567	5097847443
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	65223863	8670665
(B) All other	1c(3)(B)	3921838325	4109578456
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	5231751	214854
(B) Common	1c(4)(B)	643502077	729534851
(5) Partnership/joint venture interests	1c(5)	1464753213	1756522285
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	537378819	589572205
(10) Value of interest in pooled separate accounts	1c(10)	590499435	637833489
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	148145320	190057046
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	442583954	641404785
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	2220955324	2892753193

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	5012119	4232533
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	17919858993	18860559803

Liabilities

1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	345546098	781650640
1k Total liabilities (add all amounts in lines 1g through 1j)	1k	345546098	781650640

Net Assets

1l Net assets (subtract line 1k from line 1f)	1l	17574312895	18078909163
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	25921703	
(B) U.S. Government securities	2b(1)(B)	102183587	
(C) Corporate debt instruments	2b(1)(C)	213069305	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	8306479	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		349481074
(2) Dividends: (A) Preferred stock	2b(2)(A)	46347	
(B) Common stock	2b(2)(B)	11392187	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	29960849	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		41399383
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	21342216821	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	21485433929	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-143217108
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	850699300	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		850699300

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		259752900
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		49007224
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		25918650
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		34518058
c Other income	2c		156338538
d Total income. Add all income amounts in column (b) and enter total	2d		1623898019

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1054197343	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1054197343
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	2541966	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	14125696	
(4) IQPA audit fees	2i(4)	365520	
(5) Investment advisory and investment management fees	2i(5)	25278202	
(6) Bank or trust company trustee/custodial fees	2i(6)	8336	
(7) Actuarial fees	2i(7)	6470853	
(8) Legal fees	2i(8)	505812	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	15808023	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		65104408
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1119301751

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		504596268
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PRICEWATERHOUSECOOPERS LLP**

(2) EIN: **13-4008324**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	☒		46530761
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		150000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 581904.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan IBM PERSONAL PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 INTERNATIONAL BUSINESS MACHINES CORPORATION		D Employer Identification Number (EIN) 13-0871985
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-3275867		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 4834
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2025 v. 250312		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: <u>12.0</u> % Private Equity: <u>8.0</u> % Investment-Grade Debt and Interest Rate Hedging Assets: <u>49.8</u> % High-Yield Debt: <u>1.6</u> % Real Assets: <u>1.7</u> % Cash or Cash Equivalents: <u>10.1</u> % Other: <u>16.8</u> %	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☐ "Prior year" ADP test	
☐ "Current year" ADP test	
☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

IBM

Personal Pension Plan

**Financial Statements and Supplemental Schedules
December 31, 2025 and 2024**

IBM
Personal Pension Plan
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December 31, 2025 and 2024

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* Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of the IBM Personal Pension Plan

Opinion

We have audited the accompanying financial statements of the IBM Personal Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, including the related notes (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. Schedule G, Part I - Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible at and for the year ended December 31, 2025, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) at December 31, 2025, Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2025, and Schedule H, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2025 ("supplemental schedules"), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Pricewaterhouse Coopers LLP

New York, New York
September 18, 2026

IBM

Personal Pension Plan

Statements of Net Assets Available for Benefits at December 31, 2025 and 2024 (\$ in millions)

	2025	2024
Assets		
Investments, at fair value	\$ 18,451	\$ 17,614
Receivables		
Amounts receivable for securities sold	325	223
Interest, dividends and other	73	73
Total receivables	399	297
Noninterest bearing cash	11	9
Total assets	18,861	17,920
Liabilities		
Amounts payable for securities purchased and other liabilities	782	346
Total liabilities	782	346
Net assets available for benefits	\$ 18,079	\$ 17,574

The accompanying notes are an integral part of these financial statements.

IBM

Personal Pension Plan

Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2025 (\$ in millions)

	2025
Additions to net assets attributable to	
Investment gain	
Net appreciation in fair value of investments	\$ 1,181
Interest	349
Dividends	41
Total investment gain	<u>1,572</u>
Refund Annuity Contract	<u>52</u>
Total additions	<u>1,624</u>
Deductions from net assets attributable to	
Benefits paid to participants	1,054
Plan expenses	<u>65</u>
Total deductions	<u>1,119</u>
Net increase in net assets available for benefits	505
Net assets available for benefits	
Beginning of year	17,574
End of year	<u><u>\$ 18,079</u></u>

The accompanying notes are an integral part of these financial statements.

IBM

Personal Pension Plan

Notes to Financial Statements

December 31, 2025 and 2024

1. Description of the Plan

General

The IBM Personal Pension Plan (the "Plan") is a noncontributory defined benefit plan covering substantially all regular employees of International Business Machines Corporation ("IBM" or the "Company") and certain domestic subsidiaries hired prior to January 1, 2005. Eligible employees became 100% vested in their retirement benefit upon completion of five years of continuous service as defined by the Plan or on December 31, 2007.

Effective January 1, 2024, IBM changed how it provides certain retirement-related benefits in the U.S. IBM is providing a new benefit to most U.S. employees under the Plan called the Retirement Benefit Account ("RBA"). IBM U.S. regular full-time and part-time employees with at least one year of service will participate in the RBA. Each eligible employee's RBA will be credited monthly with an amount equal to five percent of their eligible pay with no employee contribution required. Under the RBA, eligible employees will earn six percent interest through 2026 and starting in 2027, will earn interest equal to the 10-year U.S. Treasury Yield, subject to a three percent minimum per year through 2033. After 2033, eligible employees will earn interest equal to the 10-year U.S. Treasury Yield, subject to a .01% minimum.

Since the RBA is a component of the Plan, it will be funded by the trust for the Plan along with all other benefits in the Plan.

The Plan is dual qualified under Section 401(a) of the Internal Revenue Code of 1986, as amended, and Section 1081.01(a) of the Puerto Rico Internal Revenue Code, as amended (the "PRIRC"). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Administration

The IBM Retirement Plans Committee (the "Committee") and the Plan Administrator, as defined in the Plan document (the "Plan Administrator"), are named fiduciaries under the Plan. The Plan Administrator is responsible for the administration of the Plan. The Committee has delegated to certain IBM executives, the authority to appoint investment managers to invest the assets of the Plan. At December 31, 2025 and at December 31, 2024, there were over 70 and 82 non-IBM external investment managers respectively. Additionally, there are internal investment managers who are employees of IBM. Northern Trust Corporation ("Northern Trust") is the Plan Trustee.

Plan Provisions

In addition to the RBA, as described in the Plan document, employee benefits are calculated under either a cash balance formula (Personal Pension Account) or a traditional defined benefit pension plan formula. Employees may or may not be eligible for the Personal Pension Account. The retirement benefit for employees not eligible for the Personal Pension Account is based on service and earnings and is the greater of the value produced by (a) the Pension Credit Formula; or (b) the Service and Earnings Formula or Minimum Benefit Formula plus the annuity value of the Personal Retirement Provision balance. Eligible service and earnings through the year 2000 are used in the calculation of (b).

Eligible employees may retire with this benefit after completing 30 or more years of service, at age 55 after completing 15 or more years of service, at age 62 with 5 or more years of service and at age 65 with 1 or more years of service; eligible employees may also receive actuarially reduced benefits at different age and service levels.

Employees eligible for the Personal Pension Account receive a benefit expressed as an account balance that builds over time with monthly pay and interest credits. All employees on December 31, 2007 were

IBM

Personal Pension Plan

Notes to Financial Statements

December 31, 2025 and 2024

automatically vested in the Plan and may elect to receive their Personal Pension Account benefit in a lump sum, annuity, combination lump sum and annuity or may elect to defer receipt. Any participant rehired after that date will have the same choices after obtaining 3 years of vesting service.

In December 2005, IBM approved amendments to the Plan which provided that participants would no longer accrue benefits under this plan beginning January 1, 2008.

All IBM U.S. regular employees who reach one year of service on or after January 1, 2024, will begin to earn the RBA upon reaching one year of service.

Participants should refer to the summary plan description or the Plan document for a more complete description of the Plan's provisions.

Funding Policy

It is IBM's policy to make contributions to the Plan which are equal to or greater than the minimum requirements set forth in applicable employee benefits and tax laws. Contribution requirements are determined by Willis Towers Watson Delaware Incorporated, the Plan's actuary, based on actuarial tables, factors and procedures that are deemed appropriate by Plan management. No contributions were made in 2025. The minimum funding requirements of ERISA have been met.

Plan Termination

IBM reserves the right to terminate the Plan, in whole or in part, upon resolution adopted by IBM's Board of Directors. Any termination of the Plan shall be in compliance with the applicable provisions of ERISA and the regulations issued by the Pension Benefit Guaranty Corporation. The Plan provides that if the Plan is terminated, the assets of the related trust, after providing for the expenses of administration or liquidation of the Plan and the related trust, shall be allocated by the Plan Administrator in a manner that is consistent with the order of precedence prescribed by Section 4044 of ERISA and any applicable rulings or regulations thereunder. The Pension Benefit Guaranty Corporation insures benefits to Plan participants, up to certain limits, should unfunded vested benefits exist upon Plan termination.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are maintained on the accrual basis of accounting except benefit payments which are recorded when paid. The accrual basis of accounting is acceptable under the U.S. Department of Labor Regulations and is in accordance with generally accepted accounting principles in the United States of America. Within the financial tables presented, certain columns and rows may not add due to the use of rounded numbers for disclosure purposes.

Valuation of Investments

The Plan's investments are stated at fair value. Accounting guidance defines fair value as the price that would be received for an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Under this guidance, the Plan is required to classify certain assets and liabilities based on the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that can be accessed at the measurement date;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

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- Level 3 – Unobservable inputs for the asset or liability.

The guidance requires the use of observable market data if such data is available without undue cost and effort.

Assets are classified within the fair value hierarchy according to the lowest level input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs. Changes in inputs or methodologies used for valuing investments may result in a transfer in or out of levels within the fair value hierarchy.

Certain investments are measured at fair value using the net asset value (NAV) per share (or its equivalent) as a practical expedient. These investments include commingled funds, hedge funds, private equity and real estate partnerships, and are typically valued using the NAV provided by the administrator of the fund and reviewed by the Company. The NAV is based on the value of the underlying assets owned by the fund, minus liabilities and divided by the number of shares or units outstanding or multiplied by the Plan's pro rata interest, in the case of non-unitized investments. In accordance with Financial Accounting Standards Board (FASB) guidance, these investments have not been classified in the fair value hierarchy. Generally, mutual funds have a quoted market price in an active market and are classified as Level 1.

Equity securities are valued at the closing price reported on the stock exchange on which the individual securities are traded and are classified Level 1, 2 or 3 depending on availability of quoted market prices.

Fixed income investments are typically valued on the basis of valuations furnished by Trustee-approved independent pricing services. These services determine valuations for normal institutional-size trading units of such securities using models or matrix pricing, which incorporates yield and/or price with respect to bonds that are considered comparable in characteristics such as rating, interest rate and maturity date and quotations from bond dealers to determine current value. Where possible, they are valued using the closing price reported on the major market on which the individual securities are traded. Fixed income investments are generally classified as Level 2 within the fair value hierarchy. Certain fixed income securities are private credit securities, priced by an external investment manager. Their valuation process primarily uses matrix pricing taking into account discount yield, with spread components for credit quality by sector, average life and capital size of the issuer. These private credit securities are generally classified as Level 3 within the fair value hierarchy.

Interest bearing cash reported within investments at fair value includes money market accounts that are valued at their cost plus interest on a daily basis, which approximates fair value. Short-term investments represent securities with original maturities of one year or less. These assets are classified as Level 1 or Level 2.

Exchange traded derivatives are valued at the closing price reported on the exchange on which the individual securities are traded while forward contracts are valued using a mid-close price. Over-the-counter ("OTC") derivatives are typically valued using pricing models that use as their basis readily observable market parameters — that is, parameters that are actively quoted and can be validated to external sources, including industry pricing services. Depending on the types and contractual terms of derivatives, fair value can be modeled using a series of techniques, such as the Black-Scholes option pricing model, simulation models or a combination of various models, which are consistently applied. Where derivative products have been established for some time, the Plan uses models that are widely accepted in the financial services industry. These models reflect the contractual terms of the derivatives, including the period to maturity, and market-based parameters such as interest rates, volatility, and the credit quality of the counterparty. Further, many of these models do not contain a high level of

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subjectivity, as the methodologies used in the models do not require significant judgment, and inputs to the model are readily observable from actively quoted markets, as is the case for “plain vanilla” interest rate swaps, option contracts and credit default swaps. These assets are classified as Level 1 or Level 2 within the fair value hierarchy depending on availability of quoted market prices.

Foreign Currency Translation

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange in effect at year end. Exchange adjustments are included in net appreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits. Income and expenses from transactions denominated in foreign currencies are translated at the rate of exchange at the time of trade and foreign exchange gain/(loss) is realized at the time of settlement of the transactions.

Securities Transactions and Related Investment Income and Expenses

Securities transactions are recorded on a trade date basis. The Plan presents in the Statement of Changes in Net Assets Available for Benefits net appreciation (depreciation) in the fair value of investments, which consists of the realized gains or losses and the unrealized appreciation or depreciation on those investments. Dividend income is recorded on the ex-dividend date. Foreign dividend and interest income is reflected net of related foreign withholding taxes. Premiums received on the sale of equity options are deferred until the expiration date of the option, the exercise of the option or until a closing transaction is affected. Interest income, which includes amortization of premium and accretion of discount on debt securities, is accrued as earned.

IBM may pay administrative costs of the Plan, or at IBM's option, administrative costs may be paid from Plan assets. In 2025, trustee, investment manager and other administrative costs totaling \$65 million were incurred and paid by the Plan. During 2025, the Plan also incurred: (a) investment management fees paid from the assets of commingled funds and partnership investments, and brokerage fees and transfer taxes which are included in the cost of investments when purchased and in determining net proceeds on sales of investments; and (b) foreign taxes withheld on foreign dividend and interest income.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from these estimates.

Risks and Uncertainties

The Plan invests in a combination of equity investments including equity securities and equity commingled/mutual funds; fixed income investments including government and related obligations, corporate bonds including certain private credit securities, mortgage and asset-based securities, and fixed income commingled/mutual funds; money market and other short term investments; hedge funds; private equity investments; private real estate investments; and derivative instruments. Investment securities are exposed to various risks, such as interest rate, market and credit. Interest rate risk is the risk of a change in the market value of the assets due to a change in interest rates. Market risk is the possibility of losses due to factors that affect the overall performance of the financial markets. Credit risk is the risk of change in the market value of assets due to the change in creditworthiness of the underlying issuer. Due to the level of risk associated with certain investment securities and the level of uncertainty

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related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term could materially affect the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, discount rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

3. Federal Income Tax Status

The Trust established under the Plan is qualified under Section 401(a) of the Internal Revenue Code of 1986 and Section 1081.01 of the PRIRC, and the Plan Trustee intends for the Trust to remain dual-qualified in this manner. The Plan received a favorable determination letter from the Internal Revenue Service (IRS) on September 29, 2016 and received a favorable determination letter from the Hacienda (Puerto Rico) on March 16, 2017. Accordingly, no provision for federal income taxes has been made. Subsequent to the periods covered by the determination letters from the IRS and the Hacienda, the Plan was amended. The Plan administrator and Counsel continue to believe the Plan is designed and is being operated in compliance with the applicable requirements of the Internal Revenue Code and the Puerto Rico Internal Revenue Code (2011).

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025, and as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions.

4. Accumulated Plan Benefit Obligations

Accumulated plan benefits are those future benefit payments that are attributable, under the Plan's provisions, to the service employees have rendered. These benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries; (b) beneficiaries of deceased employees; and (c) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment between the valuation date and the expected date of payment.

Significant actuarial assumptions used in the valuation as of December 31, 2025 and December 31, 2024 were:

Discount rate	5.2% for 2025, 5.5% for 2024
Interest crediting rate	For 2025: 4.7% for 2026 and 4.1% thereafter for the cash balance portion of the plan. 6.0% for 2026 and 4.1% thereafter for the RBA portion of the plan.

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For 2024: 5.2% for 2025 and 4.3% thereafter for the cash balance portion of the plan. 6.0% for 2025-2026 and 4.30% thereafter for the RBA portion of the plan.

2025 Mortality

Modified PRI-2012 White Collar sex-distinct tables with separate rates for retirees, contingent annuitants, and non-annuitants: adjusted by age specific factors:

<65	0.57
65-69	0.72
70-74	0.79
75-79	0.83
80-84	0.85
85-89	0.91
90-94	0.94
95+	1.00

Projected Improvement scale MP 2021.

2024 Mortality

Modified PRI-2012 White Collar sex-distinct tables with separate rates for retirees, contingent annuitants, and non-annuitants: adjusted by age specific factors:

<65	0.57
65-69	0.72
70-74	0.79
75-79	0.83
80-84	0.85
85-89	0.91
90-94	0.94
95+	1.00

Projected Improvement scale MP 2021.

Expected retirement age Based on age-graded rates which are based upon actual IBM experience.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

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Accumulated plan benefits as of December 31, 2025 and 2024 were (\$ in millions):

	2025	2024
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	\$ 8,828	\$ 8,479
Other participants	<u>4,379</u>	<u>4,462</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 13,207</u>	<u>\$ 12,941</u>

Changes in accumulated plan benefits for the period January 1 through December 31, 2025 were (\$ in millions):

	2025
Actuarial present value of accumulated plan benefits at beginning of year	<u>\$ 12,941</u>
Increase (decrease) during the year attributable to changes in actuarial assumptions	319
Actuarial gains	(82)
Increase for interest due to decrease in the discount period	681
Benefits Accumulated	352
Benefits paid	(1,054)
Refund Annuity Contract	<u>52</u>
	<u>267</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 13,207</u>

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5. Investments

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value at December 31, 2025 and 2024 (\$ in millions).

Investments at Fair Value as of December 31, 2025

	Level 1	Level 2	Level 3	Total
Equity:				
Equity securities	\$ 738	\$ -	\$ 3	\$ 741
Equity mutual funds	349	-	-	349
Fixed Income:				
Government and related	-	5,168	-	5,168
Corporate bonds	-	3,839	158	3,998
Mortgage and asset-backed securities	-	127	-	127
Fixed income mutual funds	268	-	-	268
Cash and short-term investments	13	1,879	-	1,892
Derivatives	(0)	(1)	-	(1)
Subtotal	1,367	11,013	161	12,541
Investments measured at net asset value using the NAV practical expedient*	-	-	-	5,910
Total investments at fair value	\$ 1,367	\$ 11,013	\$ 161	\$ 18,451

(*) See page 15 for more information on these investments.

Investments at Fair Value as of December 31, 2024

	Level 1	Level 2	Level 3	Total
Equity:				
Equity securities	\$ 655	\$ -	\$ 7	\$ 662
Equity mutual funds	183	-	-	183
Fixed Income:				
Government and related	-	7,005	-	7,005
Corporate bonds	-	3,668	185	3,853
Mortgage and asset-backed securities	-	141	-	141
Fixed income mutual funds	240	-	-	240
Cash and short-term investments	660	20	-	680
Derivatives	-	8	-	8
Subtotal	1,738	10,842	192	12,772
Investments measured at net asset value using the NAV practical expedient*	-	-	-	4,842
Total investments at fair value	\$ 1,738	\$ 10,842	\$ 192	\$ 17,614

(*) See page 15 for more information on these investments.

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Level 3 Purchases and Transfers

The following table presents a summary of certain changes in the fair value of the Plan's level 3 investments for the year ended December 31, 2025 (\$ in millions):

	Corporate Bonds	Other	Total
Purchases	\$ 14	\$ -	\$ 14
Transfers into Level 3	-	-	-
Total purchases and transfers into Level 3	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ 14</u>

The following table presents a summary of certain changes in the fair value of the Plan's level 3 investments for the year ended December 31, 2024 (\$ in millions):

	Corporate Bonds	Other	Total
Purchases	\$ -	\$ 2	\$ 2
Transfers into Level 3	1	5	6
Total purchases and transfers into Level 3	<u>\$ 1</u>	<u>\$ 7</u>	<u>\$ 8</u>

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Fair Value of Investments that Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value per share as of December 31, 2025 and 2024, respectively.

As of December 31, 2025	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Equity commingled funds (a)	\$ 1,081	\$ -	1 - 30 days	1 - 30 days
Fixed income commingled funds (b)	1,856	-	1 - 30 days	1 - 60 days
Hedge funds (c)	1,216	-	See (c)	See (c)
Private equity (d)	1,198	215	See (d)	See (d)
Real estate partnerships (d)	312	749	See (d)	See (d)
Alternative credit partnership (e)	247	756	See (e)	See (e)
As of December 31, 2024	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Equity commingled funds (a)	\$ 715	\$ -	1 - 30 days	1 - 30 days
Fixed income commingled funds (b)	1,655	-	1 - 30 days	1 - 60 days
Hedge funds (c)	1,007	-	See (c)	See (c)
Private equity (d)	1,031	371	See (d)	See (d)
Real estate partnerships(d)	434	846	See (d)	See (d)

(a) Equity commingled funds. The equity funds are invested to gain exposure to broad public indices, including U.S. and international developed and emerging market securities. These investments include limited partnerships and common collective trusts.

(b) Fixed income commingled funds. The fixed income funds are used to diversify the asset class and primarily provide exposure to corporate and mortgage sectors. These investments include common collective trusts, pooled separate accounts and limited liability corporations.

(c) Hedge funds. The hedge funds provide diversified exposure to absolute return strategies. They seek to provide higher risk adjusted returns than equities with low to moderate sensitivity to equity and credit market movements. The redemption frequency period varies by fund and ranges from monthly to annually, with up to a 135 day redemption notice period.

(d) Private equity and real estate partnerships. Private equity is comprised primarily of leveraged buyout investments, while real estate partnerships are comprised of both opportunistic and core investments. The private equity and real estate partnership investments are not redeemable at the request of the Plan. Instead, they are liquidated through periodic distributions as the underlying investments of the private equity and real estate partnership are liquidated, or as interest or dividends are received. These investments generally have a time horizon of 10+ years with some allowing for earlier liquidation and subject to the ability of the private equity and real estate partnerships to dispose of the investments in a timely manner.

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(e) Alternative credit partnership. This custom fund holds underlying funds comprised primarily of private credit strategies, including direct lending, opportunistic credit, and other privately negotiated debt investments. Redemptions are subject to a partnership gate which limits each withdrawal and are permitted as of each calendar quarter-end with 120 days prior written notice.

6. Derivative Instruments

The Plan uses derivatives to implement investment strategies and control risk in the following exposure areas: equities, fixed income, and currencies. The primary reasons for the use of derivatives are fixed income management, including duration, interest rate management and credit exposure, cash equitization and to manage currency strategies. The types of derivatives used are swaps, options, futures, and forwards.

Derivative transactions may be executed by select investment managers on exchanges or OTC. When a transaction is exchange cleared, the Plan is required to post collateral to meet margin requirements as determined by the relevant clearing organization. Collateral posted to clearinghouses is not available for the Plan's general use and may be subject to market adjustments known as variation margin. The clearing organizations typically mark the derivative positions to market on a daily basis, requiring the posting of additional collateral or return of collateral as needed. The exchange-cleared collateral mitigates counterparty credit risk but does not entirely eliminate the Plan's exposure to liquidity risk or market risk. When an OTC contract is executed, there is potential exposure to credit loss in the event of non-performance by the counterparties to these transactions. To manage this risk, a number of steps are taken. First, in addition to the manager's counterparty risk management process, investment managers must comply with minimum counterparty rating requirements as specified in the investment manager guidelines. The Plan regularly monitors counterparty credit exposures associated with OTC derivative instruments. Second, prior to using OTC derivatives, the Plan also requires the managers to negotiate and enter into netting agreements on the Plan's behalf and collateral agreements are also required. These agreements define the type of collateral permitted (e.g. cash or U.S. Treasury securities), thresholds and frequency of required collateral transfers. In the event of a counterparty default, these agreements reduce the potential loss to the Plan. For exchange cleared and OTC transactions, the Plan has posted collateral of \$19 million and \$20 million, respectively, as of December 31, 2025 (posted collateral of \$19 million and \$54 million, respectively, as of December 31, 2024). For exchange cleared and OTC transactions, the Plan has received collateral of \$0 and \$17 million, respectively, as of December 31, 2025 (received collateral of \$0 million and \$48 million, respectively, as of December 31, 2024). Derivative cash collateral received is recorded in amounts payable for securities purchased and other liabilities. Derivative collateral posted is recorded in Investments in the Statements of Net Assets Available for Benefits. Although the Plan has a legal right of setoff under certain OTC master netting agreements and presents derivative assets and liabilities net in Investments, at fair value in the Statements of Net Assets Available for Benefits and in the fair value hierarchy, the Plan did not offset derivative assets against liabilities or collateral deposits against the fair value of the related derivative instruments in the table below for 2025 or 2024 since no offset events occurred. Nor does it offset payable for collateral deposits recognized upon payment or receipt of cash collateral against the fair value of the related derivative instruments in the Statements of Net Assets Available for Benefits.

Market risk, an inherent risk in most securities, arises from the potential for changes in value of financial instruments resulting from fluctuations in factors such as interest and foreign exchange rates and in prices of debt, equity and commodities. The notional/contractual amounts used to express the volume of these derivative transactions do not necessarily represent the amounts potentially subject to market risk.

Derivative financial instruments are carried at fair value. The net fair value of derivative financial instruments was a liability of \$1 million and an asset of \$8 million as of December 31, 2025 and 2024 respectively.

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The following section summarizes derivatives which may be used by select investment managers, their fair value and notional/contractual position at year-end. Exchange traded derivatives include futures and options, and are regulated by the exchange. OTC derivatives may be centrally cleared or bi-lateral and include foreign currency and commodity contracts, options, interest rate swaps, and credit default swaps.

Futures Contracts

Futures contracts are standardized agreements to buy or sell a specific amount of the underlying on a future date for a specified price. Futures values are based on their quoted daily price. Some of the risks associated with futures are the market risk of the underlying and the correlation (basis) between the value of the underlying and the price of the futures contracts. Futures contracts may be used to manage equity, commodity, and interest rate exposure. Upon entering into a futures contract, the manager deposits collateral or initial margin. Thereafter, depending on the value of the position, the exchange may require the manager to post subsequent margin on a daily basis over the life of the contract. Futures contracts may be subject to risk of loss in excess of the daily variation margin. They are classified as either interest rate, equity, or commodity contracts on the derivative instrument tables that follow.

Options Contracts

Options contracts include options on equities, bonds, currencies, commodities, swaps (swaptions), and futures. Options give the owner the right, but not the obligation, to buy or sell an asset at a specified price (strike price) on or until a future date. Investment managers may purchase or write (sell) call and put options. Premiums received from writing options that expire worthless are treated as realized gains. An option writer (seller) bears the market risk of an unfavorable change in the price of the underlying instrument. Purchasing call options increases the Plan's long exposure to the underlying instrument, while purchasing put options decreases the Plan's long exposure to the underlying instrument. Premiums paid for purchased options that expire worthless are realized losses. The risk associated with purchasing options is limited to the premium paid. The options may be traded on an exchange or over the counter. They are classified as either interest rate, foreign exchange, credit, equity, or commodity contracts on the derivative instrument tables that follow.

Foreign Currency Forwards

A foreign currency forward is a contract between two parties to exchange money denominated in one currency for another currency at a set price on a specified future date. Foreign currency forwards are used to manage currency exposure, as a part of an investment strategy, or in connection with settling transactions. Foreign currency contracts may involve market risk. They are classified as foreign exchange contracts on the derivative instrument tables that follow.

Swap Agreements

Swap agreements are centrally cleared or privately negotiated OTC contracts to exchange cash flows at a future date based on the value of the underlying notional. Swap agreements involve risks such as credit risk and market risk. Swap agreements are classified as either interest rate, credit, or commodity contracts on the derivative instrument tables that follow.

Interest Rate Swaps

An interest rate swap is an agreement in which two parties exchange cash flows based upon a notional principal amount and pay or receive fixed or floating rate amounts of interest. Typically, one party exchanges a stream of fixed interest payments for another party's stream of floating interest payments; and generally these payments are netted. Investment managers may enter into interest rate swap agreements to manage interest rate risk, maintain the ability to generate income at prevailing market rates or decrease the Plan's relative sensitivity to the liability. Interest rate swaps expose users to risks such as interest rate and credit risk. The notional value of an interest rate swap is not exchanged, thus the notional is not considered at risk.

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Credit Default Swap Agreements

Credit default swaps (CDS) are agreements where one party (the buyer of protection) makes periodic payments to another party (seller of protection) in exchange for a lump sum payment in the event of a default or other credit event. Investment managers may specifically use CDS to provide protection against issuer default, or more generally to manage exposure to fixed income asset classes such as investment-grade credit, asset backed securities, mortgage backed securities and sovereigns. The maximum potential amount of future payments that the Plan as a seller could be required to make as of December 31, 2025 and 2024 is \$75 million and \$94 million respectively. CDS are considered to have credit risk-related contingent features since they require payment by the protection seller upon the occurrence of a defined credit event.

The following tables provide a quantitative summary of the derivative activity as of December 31, 2025 and 2024 and for the year ended December 31, 2025 (\$ in millions):

Fair Values of Derivative Instruments on Statements of Net Assets Available for Benefits

As of December 31, 2025	Notional/ Contractual Amount	Assets*	Liabilities*
Interest rate contracts	1,443	\$ 1	\$ 1
Foreign exchange contracts	1,094	6	10
Credit contracts	127	3	1
Commodity contracts	4	-	-
Equity contracts	1	0	-
Carrying value of derivatives on the statement of net assets available for benefits		\$ 10	\$ 11

* Reported in Investments, at fair value

Fair Values of Derivative Instruments on Statements of Net Assets Available for Benefits

As of December 31, 2024	Notional/ Contractual Amount	Assets*	Liabilities*
Interest rate contracts	\$ 1,412	\$ 2	\$ 0
Foreign exchange contracts	1,127	17	12
Credit contracts	92	2	0
Equity contracts	3	-	-
Commodity contracts	3	-	-
Carrying value of derivatives on the statement of net assets available for benefits		\$ 21	\$ 12

* Reported in Investments, at fair value

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**The Effect of Derivative Instruments on the Statement of Changes in Net Assets
Available for Benefits for the year ended December 31, 2025**

	2025*
Interest rate contracts	\$ 1
Foreign exchange contracts	(16)
Credit contracts	1
Equity contracts	0
Commodity Contracts	2
Total Gains/(Losses)	\$ (11)

* The above gains and (losses) on derivatives have been recognized as net appreciation (depreciation) in fair value of investments

7. Related Party Transactions and Party-In-Interest Transactions

At December 31, 2025, Plan investments included \$1,722 billion of short term investment funds with Northern Trust (\$650 million at December 31, 2024). Northern Trust acts as Trustee of the Plan and is therefore a party-in-interest.

Additionally, at December 31, 2025, the Plan held no shares of IBM common stock (4,485 shares valued at \$1 million at December 31, 2024) and the Plan held \$4M of IBM debentures with a face value of \$4M at December 31, 2025 (\$4 million valued with a face value of \$4 million at December 31, 2024).

8. Commitments

At December 31, 2025 and 2024, the Plan was committed to provide \$1,720 million and \$1,217 million respectively, of additional capital to certain investments, primarily through limited partnerships.

9. Subsequent Events

The Plan has evaluated the events and transactions that have occurred through September 18, 2026, the date the financial statements were available to be issued and noted no items requiring additional disclosure.

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Schedule G, Part I – Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible
at and for the year ended December 31, 2025

(a)	(b)	(c) description of loan including dates of making and				(d)	(e) received during reporting year	(f)	(g)	(h)	(i)
								Amount Overdue			
Identity and address of Obligor		Security ID	Issue date	Maturity date	Annual interest rate	Par	Principal	Interest	Unpaid balance at end of year	Principal	Interest
Hollinger	100 King St. West, Ste. 3700, Toronto, ON M5X 1C9, Canada	S2462192	3/10/2003	12/31/2040	Variable	\$233,981			\$339,869		\$339,869
Lehman Brothers Holdings Inc.	1271 6th Ave, New York, N.Y.	524ESC7N4	5/9/2008	5/11/2038	8.000%	20,990,000			29,057,061		29,057,061
Lehman Brothers Holdings Inc.	1271 6th Ave, New York, N.Y.	SB84J4J5	7/19/2007	7/19/2017	6.500%	370,000			582,760	370,000	212,760
Lehman Brothers Holdings Inc.	1271 6th Ave, New York, N.Y.	524ESCR44	7/19/2007	7/17/2037	6.875%	1,415,000			1,683,365		1,683,365
Lehman Brothers Holdings Inc.	1271 6th Ave, New York, N.Y.	524ESCUB4	10/24/2006	1/3/2017	5.750%	7,000,000			10,343,507	7,000,000	3,343,507
Lehman Brothers Holdings Inc.	1271 6th Ave, New York, N.Y.	524ESCWH9	5/1/2007	5/1/2032	Variable	6,200,000			3,557,560		3,557,560
Lehman Brothers Holdings Inc.	1271 6th Ave, New York, N.Y.	525ESC2P3	12/21/2006	12/30/2016	Variable	800,000			938,880	800,000	138,880
Voyager Aviation Holdings LLC	263 Tresser Blvd, 1 Stamford Plaza, Stamford, CT 06901	92918XAA3	3/30/2021	5/9/2026	8.500%	134,235			27,759		27,759

Schedule G, Part I – Overdue Loan Explanation

Investment managers have responsibility for these securities as well as other securities in their portfolio and they have or will take appropriate actions taking into consideration the circumstances surrounding each security and the overall portfolio that they manage.

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**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
at December 31, 2025**

The Schedule of Assets (Held at End of Year) has been attached in a separate report.

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**Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
for the Year Ended December 31, 2025**

The Schedule of Assets (Acquired and Disposed of Within Year) has been attached in a separate report.

IBM
Personal Pension Plan
Schedule H, Line 4j – Schedule of Reportable Transactions*
for the Year Ended December 31, 2025

Security Description	Number of Purchases	Purchase Price	Number of Sales	Selling Price	Expense	Cost	Current Value of Asset on Transaction Date	Net Gain (Loss) on Sales
<u>SERIES OF TRANSACTIONS IN THE SAME SECURITY</u>								
UNITED STATES OF AMERICA TREASURY NOTES 4.25%	316	\$ 813,387,899			\$ -	\$ 813,387,899	\$ 813,387,899	
			296	645,532,193	-	642,884,793	645,532,193	2,647,401
US TREASURY N/B 3.875%	20	276,740,176			-	276,740,176	276,740,176	
			39	604,503,449	-	606,438,348	604,503,449	(1,934,899)

* Transaction or series of transactions in excess of 5% of the current value of the Plan's assets as of January 1, 2025 as defined in Section 2520.103-6 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data as of January 1, 2025

Number accruing pay-related benefits and average plan compensation limited by IRC §401(a)(17) distributed by attained age and attained years of credited service

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	590	616	0	0	0	0	0	0	0	0	1,206
	110,174	122,819	-	-	-	-	-	-	-	-	116,633
25-29	501	3,853	0	0	0	0	0	0	0	0	4,354
	127,897	147,526	-	-	-	-	-	-	-	-	145,268
30-34	516	4,329	0	0	0	0	0	0	0	0	4,845
	144,539	167,718	-	-	-	-	-	-	-	-	165,249
35-39	403	4,085	0	0	0	0	0	0	0	0	4,488
	154,699	176,812	-	-	-	-	-	-	-	-	174,827
40-44	381	4,183	1	6	76	135	2	0	0	0	4,784
	171,259	189,532	-	-	239,070	236,461	-	-	-	-	190,243
45-49	296	3,381	17	34	108	980	374	0	0	0	5,190
	187,110	208,087	-	209,442	233,468	224,708	217,627	-	-	-	211,312
50-54	241	2,878	24	42	160	913	945	90	4	0	5,297
	207,007	215,727	233,375	232,990	234,986	225,236	215,637	211,781	-	-	217,636
55-59	172	2,115	25	46	130	855	906	430	613	7	5,299
	206,303	219,065	240,273	209,599	238,249	231,254	218,663	224,103	216,686	-	221,118
60-64	145	1,555	18	56	129	662	648	263	769	863	5,108
	200,740	211,981	-	215,166	203,471	217,548	211,279	232,152	212,355	207,763	212,537
65-69	44	575	11	18	61	214	210	82	200	630	2,045
	199,275	203,123	-	-	203,362	209,553	198,666	215,635	215,791	211,058	207,245
70 & over	14	137	0	3	9	50	43	11	28	141	436
	-	196,577	-	-	-	197,111	199,399	-	262,730	217,202	207,353
Total	3,303	27,707	96	205	673	3,809	3,128	876	1,614	1,641	43,052
	155,027	185,740	229,525	213,037	227,016	224,262	214,453	224,158	215,149	209,717	192,549

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: IBM Personal Pension Plan
 EIN / PN: 13-0871985/001
 Plan Sponsor: IBM Corporation
 Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data as of January 1, 2025

Number and average account balance distributed by attained age and attained years of credited service¹

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	590	616	0	0	0	0	0	0	0	0	1,206
	3,118	6,045	-	-	-	-	-	-	-	-	4,614
25-29	501	3,851	0	0	0	0	0	0	0	0	4,352
	3,812	7,346	-	-	-	-	-	-	-	-	6,939
30-34	516	4,326	0	0	0	0	0	0	0	0	4,842
	4,238	8,382	-	-	-	-	-	-	-	-	7,940
35-39	403	4,084	0	0	0	0	0	0	0	0	4,487
	4,500	8,864	-	-	-	-	-	-	-	-	8,472
40-44	381	4,180	1	6	76	135	2	0	0	0	4,781
	4,861	9,511	-	-	25,980	36,140	-	-	-	-	10,175
45-49	296	3,379	17	34	108	980	374	0	0	0	5,188
	5,884	10,493	-	27,703	28,469	46,231	66,588	-	-	-	21,534
50-54	241	2,878	24	42	160	913	945	90	4	0	5,297
	6,152	10,906	14,819	25,048	29,696	52,781	78,881	95,747	-	-	32,223
55-59	172	2,115	25	46	130	855	906	430	613	7	5,299
	7,443	11,158	15,844	27,424	31,698	58,787	89,756	122,543	158,732	-	59,147
60-64	145	1,555	18	56	129	662	648	263	769	863	5,108
	7,585	10,756	-	21,639	29,700	63,684	98,074	132,842	175,646	234,488	98,131
65-69	44	575	11	18	61	214	210	82	200	630	2,045
	7,379	10,358	-	-	34,826	65,674	107,235	125,068	91,005	97,696	66,221
70 & over	14	137	0	3	9	50	43	11	28	141	436
	-	9,824	-	-	-	66,502	110,038	-	55,170	35,429	41,959
Total	3,303	27,696	96	205	673	3,809	3,128	876	1,614	1,641	43,041
	4,723	9,341	15,386	23,893	30,055	54,654	86,848	123,755	156,396	164,591	32,798

¹ Excludes participants who began accruing account-based benefits on January 1, 2025.

² Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: IBM Personal Pension Plan

EIN / PN: 13-0871985/001

Plan Sponsor: IBM Corporation

Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month January
- Interest rate basis Segment rates for the 2025 plan year

Interest rates	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	5.00%	5.00%
• Second segment rate	5.27%	5.27%
• Third segment rate	5.50%	5.40%
• Effective interest rate	5.29%	5.27%

Cash balance interest crediting rate

- RBA 6.00% for 2025 and 2026; 4.30% thereafter
- PPA 5.20% for 2025; 4.30% thereafter

Annuity conversion rates

- RBA 4.3350%; 4.8600%; 5.3250%
- PPA 4.3633%; 4.9200%; 5.3700%

Annual rates of increase

- Compensation: 4.00%
- Statutory limits on compensation 2.50%

Plan-related expenses \$72.4 million of administrative expenses were assumed to be paid from the plan.

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and generally currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan Name: IBM Personal Pension Plan
EIN / PN: 13-0871985/001
Plan Sponsor: IBM Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Demographic and Other Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- **Disabled** Same as described above for Healthy Mortality.

Termination and retirement (not Rates varying by age

due to disability) rates for
participants hired prior to
1/1/2005

Representative Termination Rates

Percentage leaving during the year	
Attained Age	Percentage
35	7.5%
40	7.0%
45	7.5%
50	7.5%
55	7.5%
60	11%
62	15%
65	23%
66	24%
67	26%
68	28%
69	30%
70	100%

Plan Name: IBM Personal Pension Plan
EIN / PN: 13-0871985/001
Plan Sponsor: IBM Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

**Termination (due to any cause)
rates for participants hired or
rehired on or after 1/1/2005**

Rates varying by age and service

Representative Termination Rates

Attained Age	Percentage leaving during the year		
	Years of Service		
	1-6	7-9	10+
20	21%	18%	15%
25	21%	18%	10%
30	21%	18%	10%
35	21%	18%	11.5%
40	21%	18%	12%
45	21%	18%	12%
50	21%	18%	14%
52	21%	18%	17%
55	21%	18%	24%
56	21%	18%	26%
57	21%	18%	28%
58	21%	18%	30%
59	21%	18%	32%
60	21%	18%	100%

**Disability rates for participants
hired prior to 1/1/2005**

Rates of disablement were assumed equal to 35% of the rates in the 1987 Society of Actuaries Study based on 6 months of elimination.

Benefit commencement date:

- Active participants that terminate

Formula	Timing
RBA	40% immediate upon termination, 60% deferred to age 60
PPA not eligible for enhanced annuity	40% immediate upon termination, 60% deferred to age 60
PPA eligible for enhanced annuity	75% immediate upon termination, 25% deferred to age 60
Prior Plan	100% immediate upon termination

Plan Name: IBM Personal Pension Plan
 EIN / PN: 13-0871985/001
 Plan Sponsor: IBM Corporation
 Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

- Terminated vested participants

Formula	Commencement by age	
RBA	<u>Age</u>	<u>%</u>
	50	25%
	55	25%
	60	50%
	65	100%
PPA	<u>Age</u>	<u>Rate</u>
	50	25%
	55	25%
	60	50%
	65	100%
Prior Plan	<u>Age</u>	<u>%</u>
<i>Less than 15 years of service at termination</i>	65	100%
<i>15 or more years of service at termination</i>	64	100%

- Disability

The later of the disability of the active participant or the date the participant would have attained age 65. As RBA doesn't provide a separate disability benefit, benefit commencement upon disability is captured with termination from active participation.

- Preretirement death

Upon death

Plan Name: IBM Personal Pension Plan
 EIN / PN: 13-0871985/001
 Plan Sponsor: IBM Corporation
 Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Form of payment

- Active participants that terminate

Formula	Single Life Annuity	Lump Sum
RBA	10%	90%
PPA not eligible for enhanced annuity	10%	90%
PPA eligible for enhanced annuity	50%	50%
Prior Plan	100%	N/A

- Terminated vested participants

Formula	Single Life Annuity	Lump Sum
RBA		
Prior to age 65:	0%	100%
At age 65:	50%	50%
PPA		
Prior to age 65:	0%	100%
At age 65:	50%	50%
Prior Plan	100%	N/A

Percent married

75% of active and deferred vested participants are assumed to have eligible spouses.

Spouse age

Spouses are assumed to be the same age as the participant.

At-risk assumptions

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the single life annuity form of payment for Prior Plan participants and may be the lump sum or annuity form of payment for PPA participants, depending on the annuity conversion rates in effect for the plan year.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: IBM Personal Pension Plan
EIN / PN: 13-0871985/001
Plan Sponsor: IBM Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.
Benefits not valued	WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any other significant benefits required to be valued that were not.

Plan Name: IBM Personal Pension Plan
EIN / PN: 13-0871985/001
Plan Sponsor: IBM Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

Participant data as of the valuation date was supplied by IBM or organizations designated by IBM. Information on assets, contributions and plan provisions was supplied by IBM. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date, as detailed in Exhibit IV of the Data Summary provided to IBM on August 6, 2025. The following assumptions were made for missing or apparently inconsistent data elements: (1) Benefits are estimated for participants where Fidelity confirms a benefit is due but the amount is not available. Where sufficient historical information is available, an estimated benefit is calculated; otherwise an average benefit is assumed. (2) Benefits are adjusted where Fidelity has indicated for specific participants that complete information is not available related to the following scenarios: social security leveling J&S optional form, J&S restore optional form, and alternate payees who are not yet in pay. (3) Covered pay for active participants is assumed to be equal to the base pay rate provided by Fidelity, but no less than prior year actual earnings.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name:	IBM Personal Pension Plan
EIN / PN:	13-0871985/001
Plan Sponsor:	IBM Corporation
Valuation Date:	January 1, 2025

SCHEDULE OF REPORTABLE TRANSACTIONS

Schedule H, Line 4j

PLAN NAME: IBM PERSONAL PENSION PLAN

EIN: 13-0871985

PLAN NUMBER: 001

The Schedule H, line 4j -- Schedule of Reportable Transactions is included in the attachment titled ACCOUNTANT'S OPINION AND FINANCIAL STATEMENTS.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IBM PERSONAL PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF INTERNATIONAL BUSINESS MACHINES CORPORATION	D Employer Identification Number (EIN) 13-0871985
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2025			
2 Assets:			
a Market value		2a	17,591,198,029
b Actuarial value		2b	17,591,198,029
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	49,899	8,026,067,275	8,026,067,275
b For terminated vested participants	51,715	2,678,995,605	2,678,995,605
c For active participants	43,052	1,701,628,082	1,701,628,082
d Total	144,666	12,406,690,962	12,406,690,962
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate		5	5.29%
6 Target normal cost			
a Present value of current plan year accruals		6a	336,820,594
b Expected plan-related expenses		6b	72,355,518
c Target normal cost		6c	409,176,112

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Alyson Schwartz Signature of actuary	AJS	9/2/2026 Date
	Alyson Schwartz Type or print name of actuary		2608379 Most recent enrollment number
	Willis Towers Watson US LLC Firm name		212-309-3400 Telephone number (including area code)
	PO Box 674401 Houston TX 77267 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	11,022,134,077	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	444,397,955	0
9	Amount remaining (line 7 minus line 8)	10,577,736,122	0
10	Interest on line 9 using prior year's actual return of <u>3.84</u> %	406,185,067	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.07</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	2,333,623,960	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	8,650,297,229	0

Part III	Funding Percentages
----------	---------------------

14	Funding target attainment percentage.....	14	72.06 %
15	Adjusted funding target attainment percentage.....	15	128.19 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	130.96 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	0 18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	1st segment: 5.00 % 2nd segment: 5.27 % 3rd segment: 5.50 %	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	0
22	Weighted average retirement age	22	64
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	409,176,112
b	Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	0	0
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	409,176,112
35	Balances elected for use to offset funding requirement	Carryover balance	Prefunding balance
		409,176,112	0
36	Additional cash requirement (line 34 minus line 35).....	36	0
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	0
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40	Unpaid minimum required contributions for all years	40	0
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021		

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name: IBM Personal Pension Plan
EIN / PN: 13-0871985/001
Plan Sponsor: IBM Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	164,246,484	276,792,307	721,305,029	1,162,343,820
2026	166,509,657	224,438,437	709,238,410	1,100,186,504
2027	167,635,651	240,199,160	697,336,070	1,105,170,881
2028	164,596,479	244,329,590	684,713,016	1,093,639,085
2029	163,767,932	241,472,397	671,094,988	1,076,335,317
2030	159,220,608	205,441,173	656,329,283	1,020,991,064
2031	145,554,909	202,231,461	640,537,787	988,324,157
2032	135,746,852	200,493,040	623,579,925	959,819,817
2033	124,252,152	193,376,626	605,429,149	923,057,927
2034	116,232,043	190,261,874	586,069,584	892,563,501
2035	109,593,782	168,780,540	565,502,060	843,876,382
2036	100,170,832	159,293,562	543,758,754	803,223,148
2037	94,117,354	155,147,652	520,882,378	770,147,384
2038	83,908,513	147,937,848	496,936,824	728,783,185
2039	78,769,911	142,384,326	472,001,210	693,155,447
2040	71,440,995	131,751,069	446,168,106	649,360,170
2041	65,744,470	126,089,718	419,543,940	611,378,128
2042	61,370,435	121,227,325	392,251,081	574,848,841
2043	56,801,775	114,506,109	364,431,812	535,739,696
2044	52,211,580	108,413,859	336,252,070	496,877,509
2045	48,225,931	101,865,320	307,905,705	457,996,956
2046	43,933,861	95,821,816	279,617,863	419,373,540
2047	40,805,048	89,908,967	251,644,761	382,358,776
2048	38,850,928	83,955,429	224,272,390	347,078,747
2049	36,653,398	77,899,605	197,808,400	312,361,403
2050	35,003,421	72,225,226	172,564,991	279,793,638
2051	32,468,277	66,059,892	148,835,662	247,363,831
2052	29,886,542	59,984,678	126,872,551	216,743,771
2053	28,732,899	54,253,209	106,871,983	189,858,091
2054	27,171,408	48,288,147	88,960,558	164,420,113
2055	26,462,475	43,035,451	73,190,497	142,688,423
2056	22,972,878	37,520,918	59,542,490	120,036,286

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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2057	21,994,970	32,528,825	47,931,516	102,455,311
2058	19,407,364	28,133,140	38,220,708	85,761,212
2059	17,907,091	23,856,614	30,235,375	71,999,080
2060	13,637,487	20,349,566	23,776,921	57,763,974
2061	8,391,597	16,811,989	18,636,122	43,839,708
2062	4,382,557	13,927,252	14,605,109	32,914,918
2063	2,772,111	11,565,643	11,486,994	25,824,748
2064	2,214,141	9,470,609	9,103,096	20,787,846
2065	1,822,853	7,762,102	7,297,339	16,882,294
2066	1,494,842	6,193,737	5,937,860	13,626,439
2067	1,240,629	4,980,115	4,916,570	11,137,314
2068	1,027,326	4,023,760	4,147,406	9,198,492
2069	853,093	3,249,051	3,563,549	7,665,693
2070	706,759	2,621,665	3,114,292	6,442,716
2071	585,937	2,115,310	2,761,962	5,463,209
2072	487,434	1,707,750	2,479,086	4,674,270
2073	406,908	1,380,469	2,245,967	4,033,344
2074	340,114	1,118,243	2,048,617	3,506,974

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Schedule SB, Part V Summary of Plan Provisions

Plan Provisions Used in the Actuarial Valuations

Effective 7/1/1999, IBM amended the Plan to provide a new benefit formula, but gave certain employees the option to continue to accrue benefits under the prior plan formulas. The prior plan formulas are referred to as the Prior Plan Formulas and employees who were eligible to elect to continue to participate under the Prior Plan Formulas are referred to as Grandfathered Employees. The new benefit formula is referred to as the Personal Pension Account (PPA) formula. In addition, those employees who were receiving benefits under MDIP or who were receiving benefits under the LTD Plan which had commenced and been in payment continuously since prior to 1995 continued to accrue benefits under the Prior Plan Formulas.

Effective 12/31/2004, the Plan was closed to employees who were hired or rehired on or after 1/1/2005 (or shortly after 1/1/2005 in the case of a Vanity Fair employee).

During 2005, the Plan was further amended to discontinue benefit accruals for all active participants effective 12/31/2007.

Effective September 13, 2022, the plan sponsor entered into agreements with Prudential Insurance Company of America and Metropolitan Life Insurance Company to purchase group annuity contracts and transfer plan liabilities and related assets for a portion of plan participants and beneficiaries. There was no change to the pension benefits for any plan participants as a result of the transaction. The purchase of the group annuity contracts was funded directly by Plan Assets and required no contributions to the Plan.

Effective 1/1/2024, the Plan was amended to provide a new benefit formula, the Retirement Benefit Account (RBA) to all eligible employees. Eligible employees who were not already plan participants became participants starting January 1, 2024.

Effective September 11, 2024, the plan sponsor entered into an agreement with Prudential Insurance Company of America to purchase a group annuity contract and transfer plan liabilities and related assets for a portion of plan participants and beneficiaries. There was no change to the pension benefits for any plan participants as a result of the transaction. The purchase of the group annuity contract was funded directly by Plan Assets and required no contributions to the Plan.

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Summary of principal plan provisions – Retirement Benefit Account (RBA)

Plan Provisions

Covered employees

A full-time, part-time regular employee or Host Country Assignment Model (HCAM) employee who is on the U.S.-based payroll of IBM, or its subsidiaries authorized to participate in the Plan, and who is:

- Regularly assigned in the United States of America, one of its territories or possessions or the Commonwealth of Puerto Rico; and
- Employed in an active status

Supplemental, leased, co-op and intern employees are not eligible to participate in the RBA formula.

Participation date

First day following one year of service.

Definitions

Participation service

Participation service includes all service from date of employment.

Eligible earnings

Includes base pay (including salary reduction amounts under sections 125, 132 and 401(k) of the Code), RAAP – Rotational Allowance Assistance Program, holiday and vacation, parental bonding leave, overtime, military differential pay, short-term disability plan payments, shift premium and similar additional compensation payments for nonscheduled workdays, growth-driven profit-sharing payments, annual incentive program payments and sales and services incentive, and commissions.

Non-recurring compensation such as awards, deal team payments, and significant signing bonuses are not eligible earnings.

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65.

Accrued benefit

Starting January 1, 2025, the Account Balance determined based on the Pay Credits and Interest Credits provided each month.

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Each month, the account balance is increased with an Interest Credit based on the account value at the beginning of the month. Interest Credits are added to the RBA Balance at the end of every month. The annual interest rate for Interest Credits during a plan year is 6.0% for 2025 – 2026, the average of August and September 10-Year Treasury rates for the preceding year subject to a 4.30% minimum for 2027-2033, and the average of August and September 10-Year Treasury rates for the preceding plan year subject to a 0.01% minimum for 2034+.

Each month, the account balance is also increased with a Pay Credit equal to 5% of the participant's monthly Eligible Earnings.

Participants are 100% immediately vested in their account balance.

Preretirement survivor benefit

For participants who are married or who have a domestic partner on their date of death and who have not elected a beneficiary other than the spouse or domestic partner, the pre-retirement survivor benefit is an immediate or deferred single life annuity payable to the surviving spouse or domestic partner of equivalent actuarial value to 100% of the participant's ongoing account balance (defined above), but not less than the benefit required to be paid by law. The surviving spouse or domestic partner may elect to receive the account balance as an immediate or deferred lump sum.

For all other participants, the pre-retirement survivor benefit is 100% of the participant's ongoing account balance payable as a lump sum to the participant's beneficiary.

Eligibility for Benefits	
Normal retirement	Retirement on NRD.
Termination	Separation from service for reasons other than death.
Disability	None.
Preretirement survivor benefit	Separation from service due to death.

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Benefits Paid Upon the Following Events

Normal or late retirement	Accrued benefit determined as of retirement date.
Termination	Accrued benefit determined as of separation from service.
Disability	None.
Preretirement survivor benefit	Accrued benefit determined as of death date in the form of payment described in the Definitions section above.

Other Plan Provisions

Forms of payment	The normal form of payment is a single life annuity for single participants and a 50% joint and survivor annuity, if married. The ongoing account balance is converted to an equivalent single life annuity using the applicable interest rate and mortality table. The applicable interest rate is the average of the 3-segment interest rates for August and September immediately preceding the year of distribution. The applicable mortality table is the mortality table described in section 417(e) of the Code, as initially described in Rev. Rul. 2007-67. If elected, the benefits can be paid as a regular 50%, 75%, or 100% Joint and Survivor annuity. If a form of payment other than a single life annuity is paid, the single life annuity is converted to the other form of payment based on the applicable interest rate and the applicable mortality table described above, but with a 2-year setback for joint annuitants. If elected, the benefit can be paid as a lump sum equal to the ongoing account balance.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect.

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Summary of principal plan provisions – Personal Pension Account (PPA)

Plan Provisions

Covered employees

Employees as of 6/30/1999 who were given the option to elect to accrue benefits under the Prior Plan Formulas or under the PPA formula and who elected the PPA formula, or employees who elected to accrue benefits under the Prior Plan Formulas and were rehired after 6/30/1999.

Employees hired prior to 7/1/1999 who were not given that option.

Employees hired on or after 7/1/1999, after the completion of one year of participation service.

Definitions

Eligible earnings

Includes base pay (including salary reduction amounts under sections 125, 132 and 401(k) of the Code), performance bonus (formerly variable pay), executive annual incentive pay, overtime, shift premium, regular Sickness & Accident Income Plan payments, holiday pay, payments for vacation taken and commissions. Effective 1/1/2000, on target earnings replaced commissions (effective 7/1/1999 for commissioned executives).

Eligibility for Benefits

Termination

Separation from service after becoming vested (i.e., the completion of three years of vesting service (five years of vesting service if terminated before 2008), employment on or after normal retirement age, or employment on 12/31/2007).

Disability

The participant is eligible for disability benefits under the IBM LTD plan, has at least five years of vesting service as of date of disability, and became disabled prior to 1/1/2008.

Preretirement survivor benefit

If a participant dies, has not commenced benefits under the plan and is entitled to an immediate or deferred vested benefit, the surviving beneficiary is entitled to receive a pre-retirement survivor benefit. If a participant dies while an active employee without rights to a vested benefit, the surviving beneficiary is entitled to receive a pre-retirement survivor benefit.

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Benefits Paid Upon the Following Events

Termination

The termination benefit is either:

- (i) The ongoing account balance (or portion thereof), or
- (ii) The ongoing account balance (or portion thereof) converted to an immediate annuity, subject to the protections described under "Protected Benefits" below.

(i) Ongoing Account Balance

The ongoing account balance is the sum of (i), (ii) and (iii):

- (i) Opening Account Balance: The greater of the Basic Opening Account Balance and the Enhanced Opening Account Balance, if eligible.
- (ii) Total Pay Credits: The sum of Base Pay Credits plus Transition Pay Credits, if eligible. Base Pay Credits and Transition Pay Credits are not credited after 12/31/2007.
- (iii) Interest Credits

a.) Basic Opening Account Balance

- (i) Present value as of 6/30/1999 of the age-65 Core Retirement Transition Formulas benefit accrued as of 6/30/1999 plus the PRP balance as of 6/30/1999.
- (ii) Present value as of 6/30/1999 of the age-65 Pension Credit Formula benefit accrued as of 6/30/1999.

Present values are determined using a 6% interest rate and the mortality table described in Rev.Rul. 95-6.

b.) Enhanced Opening Account Balance

Only available to employees who meet the One Year of Active Employment requirement.

The Enhanced Opening Account Balance is 5% multiplied by five-year average earnings as of 6/30/1999 multiplied by benefit service as of 6/30/1999.

The One Year of Active Employment requirement is that an individual is either (1) a participating employee throughout the period commencing on 7/1/1998 and ending on 7/1/1999, or (2) was rehired during the period commencing on 7/1/1998 and ending on 6/30/1999, had at least one year of benefit service (excluding any such service prior to becoming an IBM employee), and was a participating employee throughout the period commencing on 6/30/1999 and ending on 9/3/1999.

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c.) Base Pay Credits Base Pay Credits are 5% multiplied by monthly earnings. Base Pay Credits are credited beginning 7/31/1999, or the last day of the month in which the employee meets the eligibility requirements, and ending on the last day of the month which contains the separation from service date (or 12/31/2007 if earlier).

d.) Transition Pay Credits Transition Pay Credits are the Transition Pay Credit Rate multiplied by monthly earnings. Transition Pay Credits are credited beginning 7/31/1999 and ending on the earliest of the end of the month which contains the first separation from service after 6/30/1999, the 30-year anniversary of benefit service or 12/31/2007.

Transition Pay Credits are available to participants who have met the One Year of Active Employment requirement and who had attained age 40 on 6/30/1999 or attained an age (in years and completed months) and completed eligibility service (in years and completed months) that, when combined, equalled at least 50 years as of 6/30/1999.

e.) Transition Pay Credit Rate Transition Pay Credit Rate is determined based on age and eligibility service as of 6/30/1999.

<u>Age + Eligibility</u> <u>Service as of</u> <u>6/30/1999</u>	<u>Fixed Rate</u>
>65	4%
60– 64	3%
55 – 59	2%
≤54	1%

Age and eligibility service are determined in years and completed months.

The Transition Pay Credit Rate does not change from the rate in effect on 7/1/1999.

f.) Interest Credits Interest is credited to the account until the date of distribution. The interest crediting rate for a calendar year is 1% plus the average of the one-year Treasury Constant Maturity rates for August, September and October of the preceding year.

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(ii) **Ongoing Account Balance
Payable as Annuity:**

a.) Regular Annuity

The ongoing account balance is converted to an equivalent single life annuity using the applicable interest rate and mortality table.

For benefit commencement dates after 2002 and before 2010, the applicable interest rate is the average of the 30-year Treasury rates for August, September and October immediately preceding the year of distribution. The applicable mortality table is the mortality table described in Rev. Rul. 2001-62. For benefit commencement dates after 2009, the applicable interest rate is the average of the 3-segment interest rates (including the phase in rates) for August, September and October immediately preceding the year of distribution. The applicable mortality table is the mortality table described in section 417(e) of the Code, as initially described in Rev. Rul. 2007-67.

b.) Enhanced Annuity

In order to be eligible for an enhanced annuity, a participant must be eligible for Transition Pay Credits and must first separate from service after 6/30/1999 after meeting one of the following Prior Plan Formulas retirement-eligible conditions:

- i. Any age with at least 30 years of eligibility service or
- ii. Age 55 with at least 15 years of eligibility service, or
- iii. Age 62 with at least five years of eligibility service.

The enhanced annuity is determined by converting the ongoing account balance to an equivalent single life annuity using the applicable enhanced annuity factor. The annuity cannot be greater than the projected age 65 annuity.

The applicable enhanced annuity factor depends on the age of the participant at benefit commencement and the length of time from 6/30/1999 to early retirement date (under the Prior Plan Formulas). The applicable enhanced annuity factor is based on the applicable mortality table and the following interest rates instead of the applicable interest rate(s).

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Years from Early Retirement Date as of 6/30/1999	Age on Benefit Commencement Date									
	55 and less	56	57	58	59	60	61	62	63	64
6.000 or fewer	11.3%	11.2%	11.0%	10.9%	10.7%	10.6%	10.3%	9.9%	9.1%	8.1%
6.001 to 7.000	11.0%	10.9%	10.7%	10.6%	10.4%	10.3%	10.0%	9.6%	8.8%	7.9%
7.001 to 8.000	10.6%	10.5%	10.3%	10.2%	10.1%	10.0%	9.7%	9.3%	8.6%	7.6%
8.001 to 9.000	10.3%	10.2%	10.0%	9.9%	9.7%	9.6%	9.4%	9.0%	8.3%	7.4%
9.001 to 10.000	9.9%	9.9%	9.7%	9.6%	9.4%	9.3%	9.1%	8.7%	8.0%	7.1%
10.001 to 11.000	9.4%	9.3%	9.1%	9.0%	8.9%	8.8%	8.5%	8.2%	7.6%	6.7%
11.001 to 12.000	8.8%	8.7%	8.6%	8.5%	8.3%	8.3%	8.0%	7.7%	7.1%	6.3%
12.001 or more	8.2%	8.2%	8.0%	8.0%	7.8%	7.7%	7.5%	7.2%	6.6%	5.9%

Disablement

The disability benefit is based on the ongoing account balance (as defined above). However, the participant is eligible for Base Pay Credits for up to five years following the date of disability and Transition Pay Credits, if eligible, for up to five years following the date of disability but no later than the earlier of the end of the month which contains the 30-year anniversary of benefit service or 6/30/2009. Base Pay Credits and Transition Pay Credits, if any, after the date of disability are based on LTD benefits received and cease if the participant commences benefits under the Plan or recovers from disability. Interest is credited to the account until the date of distribution.

Pre-Retirement Survivor Benefits

For participants who are married or who have a domestic partner on their date of death and who have not elected a beneficiary other than the spouse or domestic partner, the pre-retirement survivor benefit is an immediate or deferred single life annuity payable to the surviving spouse or domestic partner of equivalent actuarial value to 100% of the participant's ongoing account balance (defined above), but not less than the benefit required to be paid by law. The surviving spouse or domestic partner may elect to receive the account balance as an immediate or deferred lump sum.

For all other participants, the pre-retirement survivor benefit is 100% of the participant's ongoing account balance payable as a lump sum to the participant's beneficiary.

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Other Plan Provisions

Protected Benefits

a.) Lump Sums

Lump sum benefits cannot be less than the present value as of the benefit commencement date of the single life annuity beginning at age 65 that was earned under the Prior Plan Formulas as of the protection date.

The protection date is 12/31/1999 for participants in the Initial Group of Grandfathered Employees who elected to accrue benefits under the PPA formula. The protection date is 6/30/1999 for participants in the Supplemental Group of Grandfathered Employees who elected to participate in the PPA formula and for employees hired prior to 7/1/1999 who were not given a choice between plan formulas. Other special protection dates may apply to certain employees.

For lump sums with an annuity starting date after 2007, present values are determined using the average of the 3-segment interest rates (including the phase in rates) for August, September and October immediately preceding the year of distribution, and the mortality table described in section 417(e) of the Code, as initially described in Rev. Rul. 2007-67.

b.) Annuities

Annuity benefits cannot be less than the benefit accrued under the Prior Plan Formulas as of the protection date payable as of the benefit commencement date.

Optional forms of payment

Unless stated otherwise, the provisions described above determine the benefits that are payable as a single life annuity. If a form of payment other than a single life annuity is paid, the single life annuity is converted to the other form of payment based on the applicable interest rate and the applicable mortality table described above, but with a 2-year setback for joint annuitants.

Unless elected otherwise, benefits are payable as a single life annuity or as 50% Joint and Survivor annuity, if married. If elected, the benefits can be paid in as a lump sum, single life annuity, regular Joint and Survivor annuity, split distribution, or partial distribution.

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The Joint and Survivor annuity continuation percentage may be any percentage, in increments of 10%, between 10% and 100%, and 75%.

Summary of principal plan provisions – Prior Plan

Plan Provisions

Covered employees

Regular employees who terminated before 7/1/1999, and Grandfathered Employees.

a. Initial Group of Grandfathered Employees –

Employees as of 6/30/1999 who were within five years of retirement date as detailed below and who met the One Year of Active Employment requirement.

b. Supplemental Group of Grandfathered Employees –

Employees as of 6/30/1999 who were age 40 with at least ten years of eligibility service and who met the One Year of Active Employment requirement.

The One Year of Active Employment requirement is that an individual is either (1) a participating employee throughout the period commencing on 7/1/1998 and ending on 7/1/1999, or (2) was rehired during the period commencing on 7/1/1998 and ending on 6/30/1999, and had at least one year of benefit service (excluding any such service prior to becoming an IBM employee).

Definitions

Eligible earnings

Includes base pay (including salary reduction amounts under sections 125, 132 and 401(k) of the Code), performance bonus (formerly variable pay), executive annual incentive pay, overtime, shift premium, regular Sickness & Accident Income Plan payments, holiday pay, payments for vacation taken and commissions. Effective 1/1/2000, on target earnings replaced commissions (effective 7/1/1999 for commissioned executives).

Normal retirement date (NRD)

The last day of the month during which the participant attains age 65 and completes at least one year of vesting service.

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Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	The earliest of the last day of the month during which the participant either: • attains age 55 and completes at least 15 years of eligibility service, or • attains age 62 and completes at least five years of eligibility service, or • completes 30 years of eligibility service.
Postponed retirement	Retirement after NRD.
Termination	Separation from service after completion of five years of vesting service (or if the participant is employed on 12/31/2007).
Disability	Upon total and permanent disability after the completion of at least five years of vesting service.
Preretirement survivor benefit	If a participant dies and is entitled to an immediate or deferred vested benefit, the participant's surviving spouse or domestic partner is entitled to receive a pre-retirement spouse survivor benefit. If a participant dies, has no surviving spouse or domestic partner, is a regular employee on his or her date of death, and has not commenced benefits under the plan, a pre-retirement non-spouse survivor benefit is payable.

Benefits Paid Upon the Following Events

Normal retirement	The retirement benefit is the greater of (i) the benefit under the Pension Credit Formula and (ii) the sum of the Core Retirement Transition Formulas benefit and the Personal Retirement Provision (PRP) benefit. (i) Pension Credit Formula Benefit: is equal to $[(1) \times (2) + (3) \times (4)]$ divided by (5). Effective 12/31/2007, amounts determined under items (1) through (4) were frozen. (1) Base Point Value: Total points for career divided by 100 based on age from the following table:
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Age	Base Points Earned Each Year
<30	7
30-34	9
35-39	12
40-44	15
≥45	16
Maximum Base Points = 425	

- (2) **Five Year Average Earnings:** Greater of the average of the final 60 months of earnings and the average of the highest consecutive five calendar years of earnings. Only earnings after 12/31/1994 are considered.

- (3) **Excess Point Value:** Total points for career divided by 100 based on age from the following table:

Age	Excess Points Earned Each Year
<30	0
30-34	1
35-44	2
≥45	3
Maximum Excess Points = 75	

a.)

- (4) **Five Year Average Earnings Exceeding Social Security Covered Compensation:** The excess of (2) over the Social Security covered compensation based on year of birth.

- (5) **Annuity Conversion Factor:**

f employed until 65 and commence prior to 1/1/2008:

Age 65 factor = 10.918.

If employed until 65 and commence after 12/31/2007:

Benefits are converted to annuities based on age at 12/31/2007 and age at benefit commencement. Illustrative factors for commencement at age 65 are shown below:

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Age 12/31/2007	Conversion Factor
45	7.017
50	8.537
55	10.387
60	10.649
64	10.864

b.)

- (ii) **Core Retirement Transition Formulas:** All benefits determined in this subsection were frozen on 12/31/2000 with no additional accruals after that date. Service and earnings after 12/31/2000 are not considered.

The benefit is equal to the greatest of the benefit under the service and earnings benefit formula, the minimum benefit formula and the final 10-year benefit formula, as described in items (1) through (3) below:

- (1) **Service and Earnings Benefit:** 1.35% of the greater of the average of the final 60 months of earnings as of 12/31/2000 and the average of the highest five consecutive calendar years of earnings multiplied by years of benefit service. Benefit service is limited to the greater of:

- a) Benefit service as of 12/31/1993
- b) 30 years

The service and earnings benefit formula includes each prior version of the formula, including 1.35% times final 60-month average earnings as of 12/31/1996 times benefit service as of 12/31/1996, plus 1.35% times earnings thereafter.

- (2) **Minimum Benefit:** 1.43% of the greater of the average of the final 36 months of earnings as of 12/31/2000 and the average of the highest three consecutive calendar years of earnings, multiplied by years of benefit service less 1.43% of estimated Social Security benefit, multiplied by years of benefit service. Benefit service is limited to the greater of:

- a) Benefit service as of 12/31/1993
- b) 30 years

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Plan Sponsor: IBM Corporation
Valuation Date: January 1, 2025

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The minimum benefit formula includes each prior version of the formula, including 1.43% times final 36-month average earnings as of 12/31/1996 times benefit service as of 12/31/1996 minus 1.43% times estimated Social Security benefit as of 12/31/1996, times benefit service as of 12/31/1996, plus 1.35% times earnings thereafter.

- (3) Final 10-Year Benefit:** For employees on board prior to 1/31/1991, 1.5% of the average of the final ten years of earnings as of 12/31/1994 multiplied by benefit service as of 12/31/1994 plus 1.5% of pay after 12/31/1994.

The final 10-year benefit formula includes each prior version of the formula, including 1.5% times final 10-year average earnings as of 12/31/1993, plus 1.5% times earnings thereafter.

- (iii) Personal Retirement Provision:** Each year, a percentage of pay was credited to the PRP account. On 1/31/1991, a 5% allocation was made. This was followed by an allocation at the end of each calendar year of 1% in 1992, 2% in 1993 and 2% in 1994. Upon allocation, the benefit was immediately vested. Commencing 1/1/1995, this account is being credited with interest at a 4% annual rate; no further allocations have been made. The PRP is payable as a lump sum or an annuity. At a participant's normal retirement date, the PRP account is converted to an immediate annual single life annuity by dividing by 7.5.

Early retirement

- (i) Pension Credit Formula:** The benefit as calculated in (i) under "Normal retirement" above, based on accumulated points and final average earnings as of date of early retirement (or 12/31/2007 if earlier), converted to an annuity by replacing item (i)(5) above with the annuity conversion factors from the following table:

If terminating after 12/31/2007, benefits are converted to annuities based on age at 12/31/2007 and age at benefit commencement. Illustrative factors are shown below:

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Age at 12/31/2007	Age at Benefit Commencement	
	Age 55	Age 60
50	9.971	8.753
51	10.370	9.103
52	10.784	9.467
53	11.216	9.846
54	11.664	10.240
55	12.131	10.649
56	N/A	10.702
57	N/A	10.756
58	N/A	10.810
59	N/A	10.864
60	N/A	10.918

(ii) **Core Retirement Transition Formulas:** The benefit as calculated in (ii) under “Normal retirement” above, reduced 2% for each year benefit commencement precedes the earlier of the date the participant would have attained age 60 or the date the participant would have completed 30 years of eligibility service if the participant had continued to be employed.

(iii) **Personal Retirement Provision:** The benefit as calculated in (iii) under “Normal retirement” above, with interest to date of early retirement. The PRP is payable as a lump sum or an annuity. The PRP balance is converted to an immediate annual single life annuity by dividing by 7.5.

Postponed retirement

(i) **Pension Credit Formula:** After 12/31/2007, participants are eligible for a Modified Increased PCF benefit. The Modified Increased PCF benefit is the smaller of (a) benefit determined using points, final average earnings and Social Security Covered Compensation as of 12/31/2007, actuarially increased from Normal Retirement Date to the Notional Service End Date, and converted to an annuity based on the age 65 benefit conversion factor and (b) the benefit as calculated in (i) under “Normal retirement” above based on 425 base points, 75 excess points and final average earnings and Social Security Covered

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Compensation as of 12/31/2007, and converted to an annuity based on the age 65 benefit conversion factor.

The Notional Service End Date is the earlier of (a) the last day of the month preceding the month in which the base points would first equal or exceed 425 and excess points would first equal or exceed 75 had benefit accruals not been discontinued as of 12/31/2007, and (b) the last day of the month coincident with or next following date of termination.

- (ii) **Core Retirement Transition Formulas:** The benefit as calculated in (ii) under "Normal retirement" above.
- (iii) **Personal Retirement Provision:** The benefit as calculated in (iii) under "Normal retirement" above, with interest to date of late retirement. The PRP is payable as a lump sum or an annuity. The PRP balance is converted to an immediate annual single life annuity by dividing by 7.5.
- (iv) **Post Age 70½ Actuarial Increase:** A participant's benefit will be actuarially increased from the April 1 of the calendar year following the calendar year in which the participant attains age 70½ until the benefit commencement date to the extent accruals or other actuarial increases are not provided.

Termination

- (i) **Pension Credit Formula:** After completion of five years of vesting service (or if the participant is employed on 12/31/2007), the benefit as calculated in (i) under "Normal retirement" above, based on accumulated points and final average earnings as of date of termination. (or 12/31/2007 if earlier). The benefit is payable immediately on termination or as a deferred benefit commencing at age 65 or, if the employee has at least five years of eligibility service, between ages 62 and 65, or, if the employee has at least 15 years of eligibility service, between ages 55 and 65. Benefits are converted to annuities based on age at termination (or 12/31/2007 if earlier) and age at which benefits commence. Illustrative factors are shown below:

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If terminating prior to 1/1/2008:

Termination Age	Conversion Factor for Immediate Commencement	Conversion Factor for Deferred Benefit at	
		Age 55	Age 65
40	19.225	7.939	5.498
45	18.216	10.133	7.017
50	16.660	12.328	8.537
55	14.999	14.999	10.387
60	12.950	N/A	10.649

Benefits are converted to annuities based on age at 12/31/2007 and age at benefit commencement.

Age as of 12/31/2007	Conversion Factor for Deferred Benefit at		
	Age 40	Age 55	Age 65
40	19.225	7.939	5.498
45	N/A	10.133	7.017
50	N/A	12.328	8.537
55	N/A	14.999	10.387
60	N/A	N/A	10.649

- (ii) **Core Retirement Transition Formulas:** After completion of five years of vesting service, the benefit as calculated in (ii) under "Normal retirement" above. The benefit is payable immediately on termination or as a deferred benefit commencing between ages 62 and 65 in an actuarially reduced amount from age 65, or, if the employee has at least 15 years of eligibility service, between ages 55 and 65, reduced 3% per year for each year benefit commencement precedes age 65.
- (iii) **Personal Retirement Provision:** The benefit as calculated in (iii) under "Normal retirement" above, with interest to date of benefit commencement. The PRP benefit is payable as an immediate lump sum on termination, an immediate annuity on termination, or as a deferred annuity between ages 55 and 65 if the employee has at least 15 years of eligibility service, between ages 62 and 65 if the employees has at least five years of eligibility service, or at age 65.

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If the benefit commencement date precedes normal retirement date, the benefit is converted to an annuity based on age at benefit commencement date. Illustrative factors are shown below:

PRP Annuity Conversion Factors
Benefit Payable Prior to Age 65

Age at Commencement	Factor
35	18.6941
40	15.6696
45	13.3525
50	11.5017
55	9.9707
60	8.6613
62	8.1820

Disability

- (i) **Pension Credit Formula:** For participants who become disabled after 12/31/1994 and before 1/1/2008, the benefit as calculated in (i) under “Normal retirement” above based on points projected to the earlier of date of retirement and the later of age 65 or five years after the last day of active service. Pay is imputed at a constant rate from last day of active service credit. For participants who become disabled after 12/31/2007, the benefits are frozen as of 12/31/2007.
- (ii) **Core Retirement Transition Formulas:** For participants who became disabled after 12/31/1994, the benefit as calculated in (ii) under “Normal retirement” above, based on benefit service projected to the earlier of date of retirement and the later of age 65 or five years after the last day of active service, but no later than 12/31/2000. For participants who became disabled before 1/1/1995, the benefit as calculated in (ii) under “Normal retirement” above except that service may be projected after 12/31/2000. Pay is imputed at a constant rate from the last day of active service credit.
- (iii) **Personal Retirement Provision:** The benefit as calculated in (iii) under “Normal retirement” above, with interest to date of benefit commencement. The PRP is payable as a lump sum or an annuity at retirement.

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Pre-Retirement Spouse Survivor Benefits: The pre-retirement spouse survivor benefit payable to the surviving spouse or domestic partner is a single life annuity equal to the greater of (i) 50% of the Pension Credit Formula benefit that would be payable to the participant if the participant had elected a regular 50% Joint and Survivor annuity immediately before his or her death (or immediately before the benefit commencement date for the pre-retirement survivor benefit if the benefit is deferred), and (ii) 50% of the Core benefit that would be payable to the participant if the participant had elected a regular 50% Joint and Survivor annuity immediately before his or her death (or immediately before the benefit commencement date for the pre-retirement survivor benefit if the benefit is deferred), plus 100% of an annuity derived from the PRP balance, where the annuity factor is based on the age the participant would have been on the benefit commencement date for the pre-retirement survivor benefit.

Regardless of which is greater, the surviving spouse or domestic partner may elect to receive the PRP balance as an immediate lump sum if the participant was a regular employee at death, and receive the residual as a single life annuity. The benefit commencement date for the pre-retirement survivor benefit may be the first day of the month following the participant's death, if the participant was a regular employee on his or her date of death, or the first day of any month between the participant's early retirement date and normal retirement date. However, if the pre-retirement survivor benefit is paid to a domestic partner, the benefit commencement date may not be later than the first anniversary of the participant's date of death.

Pre-Retirement Non-Spouse Survivor Benefits: The pre-retirement non-spouse survivor benefit payable is an immediate lump sum equal to 100% of the PRP balance.

Other Plan Provisions

Bridge Leave If a participant is permanently laid off or terminated because of a divestiture on or after 7/1/2001, is within one year of his or her early retirement date or normal retirement date as of the date of the permanent lay off or termination, and meets certain other conditions, the participant will be treated as a regular employee until the last day of the bridge leave for purposes of determining eligibility for early retirement or normal retirement and for purposes of determining the reductions for early commencement.

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Optional forms of payment

Unless stated otherwise, the provisions described above determine the benefits that are payable as a single life annuity. If a form of payment other than a single life annuity is paid, the single life annuity is converted to the other form of payment based on 8% interest and the UP-1984 Mortality Table, with a 3-year setback for participants and a 6-year setback for joint annuitants.

Unless elected otherwise, benefits are payable as a single life annuity or as a 50% Joint and Survivor annuity, if married. If elected, benefits may be paid in a single life annuity form, a regular Joint and Survivor annuity form, a restore Joint and Survivor annuity form, a Social Security leveling form (if eligible for early retirement at date of termination), or a special Annuity/Lump Sum form (if employed on 7/1/1999).

The Joint and Survivor annuity continuation percentage (regular and restore) may be any percentage, in increments of 1%, between 1% and 100%. The leveling option allows leveling of the benefit that would be paid to the participant to any integer age between age 62 and Social Security Normal Retirement Age. The leveling option is not available on the PRP benefit.

Future Plan Changes

None.

Changes in Benefits Valued Since Prior Year

None.

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IBM PERSONAL PENSION PLAN PLAN AT DECEMBER 31, 2025

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

(a)	(b)	(c)	(d)	(e)
Identity of issues, borrower, lessor or similar party (CUSIP)	Description of Investment	Shares/Par	Cost	Current value
C90199AYZ6	&&& 215 SECOND STREET LLC PROMISSORY NT A-5 0% DUE 01-01-2059 REG IBM ONLY	3,000,000	3,000,000	2,647,230
C88528AFY6	&&& 313 CARONDELET COMPLEX LLC PROM NT FLT IBM ONLY DUE 01 APR 2028 BEO	2,458,466	2,458,466	2,458,466
C26499BAE8	&&& 3312 NORHT BERKELEY LAKE ROAD BOND IBM ONLY 5.91% 12-01-2035	3,000,000	3,000,000	3,062,460
C88599AG94	&&& 360 WDL D AVE OWNER II LLC PROMISSORY NOTE 6.77% 01 APR 2029 IBM ONLY	3,100,000	3,100,000	3,255,248
C33899AJP8	&&& 515 INVESTMENT GP LLC PROMISSORY NT IBM ONLY 0% 08-01-2026	2,150,000	2,150,000	2,150,000
C00099BCA3	&&& AF5 VALLEY LLC IBM ONLY 6.08% 07-01-2029	2,000,000	2,000,000	2,049,660
C00299BMQ5	&&& ATLC CTR FT GREENE ASSOC LLC PROM NOTE A-11 IBM ONLY 0% 01-01-2059	7,000,000	7,000,000	7,000,000
C12499BGE2	&&& CANOPY MULTIFAMILY HLDGS LLC PROM NOTE A-3 IBM ONLY 0% 01-01-2059	1,867,608	1,867,608	1,867,608
C35299ADJ9	&&& CARLING ON FRANKFORD 8.57% 01 AUG 2027 IBM ONLY	4,829,807	4,829,807	4,829,807
C12699RFK2	&&& CEAI ANDOVER PARK LLC PROMISSORY NOTE IBM ONLY DUE 06-01-2026 BEO	5,750,000	5,750,000	5,737,637
C1897089M4	&&& CITY CENTRE BOND IBM ONLY 5.72% 11-01-2032	5,000,000	5,000,000	5,000,000
C366990208	&&& GARNET BIOTHERAPEUTICS INC SER AA PREF STK IBM	28,639	45,477	45,477
C36199DCE4	&&& GP3 2601 AERO DRIVE, LLC, 0% 10/01/2028 PROM NT A-8 FOR IBMA ONLY	2,551,799	2,551,799	2,551,799
C39899AF4E	&&& GRIDFLEX GENERATION LLC AMENDED SR NT 0% 12-31-2030 IBM ONLY	5,470,606	5,431,071	5,518,817
C52499AHR0	&&& LEETSDALE INDUSTRIAL PARK NOTES IBM ONLY 3.57% 06-01-2032	5,676,425	5,667,601	5,259,322
C53299AKM7	&&& LINCOLN APARTMENTS JV LLC PROM NT IBM ONLY 6% 03-01-2029	4,890,076	4,890,076	4,991,448
C50299AMR0	&&& LM PREMIER TIC1 LLC PROM NT A-10 IBM ONLY 8.73% 01-01-2059	9,301,743	9,301,743	9,301,743
C59499BWW5	&&& MID-ATLANTIC IND PROM NT A4 IBM ONLY 2.74% 02-01-2027	8,000,000	8,000,000	7,775,760
C61999AEJ3	&&& MOTIF APARTMENTS LLC FIXED 0% DUE 04-01-2027 PROM NT A-6 IBM ONLY	9,000,000	9,000,000	8,668,080
C62499AH46	&&& MPLD CROSSROADS 55 II LLC PROMISSORY NT IBM ONLY 0% 01-01-2059	6,500,000	6,500,000	6,425,640
C03799AL46	&&& PERRIS INDUSTRIAL II CORP IBM ONLY 6.93% 07-01-2030	5,250,000	5,250,000	5,639,708
SBQ0MKNO	&&& PERU (REPUBLIC OF) 7.3% 12/08/2033	2,600,000	748,330	881,561
C1990329L9	&&& SHOPS AT WALNUT CREEK BOND IBM ONLY 5.94% 11-01-2035	2,600,000	2,600,000	2,670,668
C84699AEU7	&&& SPCP PARKER OWNER LLC PROM NOTE A-3 IBM ONLY 0% 01-01-2059	5,000,000	5,000,000	5,000,000
C62799ABW1	&&& THOR IMPERIAL WAY LLC PROMISSORY NT IBM ONLY 0% 08-01-2027	4,233,208	4,233,208	4,233,208
C97299ABX0	&&& WINRAL RLTY ASSOC LLC PROM NT IBM ONLY 6.46% 08-01-2029	1,674,193	1,674,193	1,735,937
C92999BHQ1	&&& WP CAREY UHAUL MERCURY STORAGE LLC 1-B PROM NT 6.78% 03-01-2034 IBM ONLY	6,801,119	6,801,119	7,380,914
SB5Y3K77	1ST CHGO NBD CAP I JR SUB DEFERRABLE INTEB FLTG DUE 02-01-2027/12-18-2017 REG	1,375,000	1,289,548	1,366,599
C32059WAC6	1ST INVS AUTO 4.31% DUE 12-15-2028	52,000	51,998	52,099
S2443982	1ST UN NATL BK N C CHARLOTTE TR SB 1 SUB6.18 BD MTN 2-15-36 BEO PUT 2-15-06 PAR	800,000	884,860	844,040
SB1YW440	3I GROUP ORD GBP0.738636	39,736	925,462	1,743,973
SBK4H0D9	3M CO 3.25% DUE 08-26-2049	700,000	685,239	483,077
SBN7DSL9	3M CO 3.875% DUE 06-15-2044	105,000	72,913	85,126
SB1VSN66	3M CO MEDIUM TERM 5.7% DUE 03-15-2037	80,000	84,453	84,560
S4253059	A. P. MOLLER-MAERSK SER A'DKK1000	226	463,013	520,259
S4253048	A. P. MOLLER-MAERSK SER B'DKK1000	22	46,843	50,645
S7108899	ABB LTD CHF0.12 (REGD)	18,661	896,123	1,394,894
SBD6NWW9	ABBOTT LABS 4.75% 04-15-2043	99,000	101,837	93,853
SBYQH58	ABBOTT LABS 4.9% DUE 11-30-2046	30,000	28,120	28,325
SB922PX4	ABBOTT LABS 6.15% DUE 11-30-2037	60,000	66,904	67,239
C00287YB6	ABBVIE INC 3.2% 11-21-2029	2,808,000	2,607,317	2,724,743
SBIDRS62	ABBVIE INC 4.05% DUE 11-21-2039 REG	4,492,000	4,408,566	4,019,666
SBIDRSH3	ABBVIE INC 4.25% DUE 11-21-2049 REG	2,295,000	1,959,445	1,896,978
SB2CM189	ABBVIE INC 4.4% DUE 11-06-2042	2,778,000	3,130,958	2,483,754
SBYP8MQ6	ABBVIE INC 4.45% DUE 05-14-2046	2,210,000	2,085,207	1,924,711
SBMW8BH7	ABBVIE INC 4.55% DUE 03-15-2035 REG	74,000	71,321	73,057
SBL69TS8	ABBVIE INC 4.625% DUE 10-01-2042 REG	164,000	152,108	149,993
SBLKFQT2	ABBVIE INC 4.75% 03-15-2045	850,000	911,351	776,263
SBSNSFG7	ABBVIE INC 4.8% 03-15-2027	429,000	428,395	433,612
SBMW97K7	ABBVIE INC 4.85% DUE 06-15-2044 REG	2,894,000	3,048,147	2,687,947
SBGQW2K5	ABBVIE INC 4.875% DUE 11-14-2048	835,000	839,894	762,806
SBSNSFK1	ABBVIE INC 4.95% 03-15-2031	258,000	257,732	266,950
SBR4MWN7	ABBVIE INC 5.034% 03-15-2030	2,126,000	2,124,044	2,191,736
SBSNSFL2	ABBVIE INC 5.05% 03-15-2034	335,000	333,945	344,745
SBR3T3L4	ABBVIE INC 5.2% 03-15-2035	2,275,000	2,314,338	2,356,741
SBSNTZ71	ABBVIE INC 5.35% 03-15-2044	75,000	71,124	74,364
SBSNSFM3	ABBVIE INC 5.4% 03-15-2054	3,722,000	3,632,756	3,628,466
SB92SR70	ABBVIE INC COM USD0.01	19,001	3,308,035	4,341,538
SBXZFFZ2	ABBVIE INC FIXED 4.7% DUE 05-14-2045	1,174,000	1,124,632	1,063,996
S6292102	ABC-MART INC NPV	12,700	222,585	215,238
S0295958	ABERDEEN UK SMALLER COMPANIES GROWTH TRUST PLC	18,692	125,181	126,714
S0006655	ABERFORTH SMLR COS ORD GBP0.01	66,716	1,253,152	1,412,450
C00084DBA7	ABN AMRO BK N V 6.339% DUE 09-18-2027	400,000	400,000	406,144
SBG1Z6Q3	ABRDN TOTAL DYNAMIC DIVIDEND FUND	90,365	714,673	881,059
SB4BNMY3	ACCENTURE PLC CLS A	2,670	718,954	716,361
S5579107	ACCIONA SA EUR1	1,542	337,701	336,665
SBNTB3V6	ACCO BRANDS CORP SR NT 144A 4.25% 03-15-2029	72,000	71,222	66,716
SB8PNBH3	ACE INA HLDGS INC 4.15% DUE 03-13-2043	155,000	128,154	133,872
SB14VKK5	ACE INA HLDGS INC 6.7% DUE 05-15-2036	95,000	112,597	108,995
SB012VZ5	ACERINOX SA EURO.25	5,210	49,294	77,465
SB01FLQ6	ACS ACTIVIDADES CO EURO.5	9,992	636,820	995,724
C00654CAA0	ADANI RENB ENERGY 4.625% DUE 10-15-2039	492,750	492,750	418,113
SBLN8T44	ADDTCH AB SER B'NPV	6,439	193,180	228,677
S4031976	ADIDAS AG	2,184	390,625	433,613
SB02J639	ADMIRAL GROUP ORD GBP0.001	25,306	868,694	1,081,042
SBTQLU91	ADNOC MURBAN RSC LTD GLOBAL MEDIUM 5.125% 09-11-2054	3,648,000	3,570,314	3,429,412
S2008154	ADOBE INC COM	2,590	906,500	906,474
S2488671	ADR CEMEX SAB DE CV	8,584	66,407	98,630
S2016629	ADR GAZPROM SPONSORED ADR PJSC GAZPROM	61,982	402,496	68,180
S2781648	ADR HDFC BK LTD ADR REPSTG 3 SHS	7,407	249,002	270,652
SBWWC450	ADR NMC HEALTH PLC ADR	1,104	45,420	0

SBYZF386	ADR PJSC LUKOIL SPONSORED ADR	7,500	567,665	52,200
SBYWD7L4	ADR SEA LTD ADR	2,605	163,394	332,320
SBFZYWR2	ADR TENCENT MUSIC ENTMT GROUP ADS	3,907	47,977	68,490
SB3N0H17	ADR VIPSHOP HLDGS LTD SPONSORED ADR	4,978	73,581	88,061
C007903107	ADVANCED MICRO COM STK	836	9,413	179,038
S2007849	ADVANCED MICRO DEVICES INC COM	18,388	3,272,824	3,937,974
C994J21995	ADVANCED TECHNOLOGY VENTURES VII	1	1	70,395
C994J22993	ADVANCED TECHNOLOGY VENTURES VIII	24,216,836	24,216,836	1,164,970
S6202673	ADVANTECH CO LTD TWD10	5,399	62,240	49,487
S6870490	ADVANTEST CORP NPV	8,100	869,290	1,014,664
C994JN4996	Advent International GPE VIII-B Limited Partnership GPE 8B	3,863,196	3,863,196	29,328,077
SBTMKJR0	AENA SME S.A. EUR10	1,446	39,886	40,452
S6480048	AEON CO LTD NPV	38,300	572,498	605,245
SBKBFWN0	AEP TEX INC 3.45% DUE 01-15-2050	1,240,000	1,267,826	849,574
SBK8TGX0	AEP TEX INC 4.15% DUE 05-01-2049	127,000	143,614	97,920
SBRXNXM1	AEP TEX INC 5.45% 05-15-2029	2,110,000	2,109,388	2,185,411
SBMTQPS5	AEP TEX INC SR NT SER J 3.45% 05-15-2051	321,000	282,117	217,782
SBV8DH73	AEP TEXAS INC 5.85% 10-15-2055	440,000	437,818	433,726
SBK7CR74	AEP TRANSM CO LLC 3.15% DUE 09-15-2049	158,000	158,023	107,363
SBG0ZDS5	AEP TRANSM CO LLC 4.25% DUE 09-15-2048	940,000	938,846	777,361
C00115AAS8	AEP TRANSM CO LLC 5.375% DUE 06-15-2035	1,595,000	1,585,813	1,649,724
SBM9STV5	AEP TRANSMISSION CO LLC 2.75% 08-15-2051	3,544,000	3,307,789	2,190,440
SB1HHKD3	AERCAP HOLDINGS N.V. EUR0.01	937	92,803	134,703
SBNVW1V3	AERCAP IRELAND CAP / GLOBA 3.3% DUE 01-30-2032 BEO	600,000	597,915	555,390
SBNVW1T1	AERCAP IRELAND CAP / GLOBA 3.0% DUE 10-29-2028	4,958,000	4,578,159	4,810,152
SBTFJ220	AERCAP IRELAND CAP 4.625% 09-10-2029	3,360,000	3,340,310	3,397,128
C00774MBS3	AERCAP IRELAND CAP DESIGNATED 5.0% 11-15-2035	398,000	394,597	394,303
SBR84J94	AERCAP IRELAND CAP DESIGNATED ACTIVITY CO 6.5% 01-31-2056	1,080,000	1,080,000	1,114,398
C00774MBR5	AERCAP IRELAND CAP DESIGNATED GTD SR NT 4.375% 11-15-2030	1,770,000	1,764,725	1,766,248
C00774MBG9	AERCAP IRELAND CAP DESIGNATED SR NT 6.45% 04-15-2027	726,000	747,660	745,892
SBNVW1X5	AERCAP IRELAND CAP/GLOBA 3.85% DUE 10-29-2041 BEO	1,632,000	1,652,640	1,338,126
SBNRQY76	AES CORP 5.45% 06-01-2028	416,000	413,563	425,855
SBQH7RQ0	AES CORP 7.6% 01-15-2055	625,000	625,748	636,931
SBP6T4P8	AES CORP SR NT 2.45% 01-15-2031	100,000	84,343	90,739
SBPCQLR4	AES CORP/THE 5.8% 03-15-2032	472,000	469,906	484,697
SB87F9L7	AETNA INC NEW 4.5% DUE 05-15-2042	64,000	48,721	55,040
SBK1KRP2	AETNA INC NEW 4.75% DUE 03-15-2044	393,000	399,016	344,877
SBG48N91	AETNA INC NEW 6.625 DUE 06-15-2036 BEO	162,000	176,336	178,615
SBBJNFJ0	AETNA INC NEW 6.75% DUE 12-15-2037	592,000	729,118	653,817
C994JN5993	AETOS CAPITAL ASIA T.E. II LTD	92,459,597	92,459,597	5,615,275
C994JN6991	AETOS CAPITAL ASIA T.E. III LTD	91,244,934	91,244,934	4,950,886
C994JN7999	AEW CORE	1,485,940	1,485,940	138,008,108
SBMF9NM8	AFFIRM HLDGS INC CL A CL A	28,970	2,043,423	2,156,237
SBZCNMN8	AFLAC INC 4% DUE 10-15-2046	900,000	893,779	725,661
SBGYTGT5	AFLAC INC 4.75% DUE 01-15-2049	175,000	148,944	154,595
SBQWSDY8	AGCO CORP DEL 5.45% 03-21-2027	1,850,000	1,848,539	1,874,716
SBK51654	AGILENT 2.75% DUE 09-15-2029	570,000	525,432	544,578
SB7LBBQ3	AGL CAP CORP 5.875% DUE 03-15-2041	1,360,000	1,359,253	1,409,218
S2009823	AGNICO EAGLE MINES LTD COM NPV	10,419	749,329	1,769,197
SBN02RVS	AGREE LTD PARTNERSHIP 2.0% DUE 06-15-2028 BEO	265,000	263,211	252,685
SBM9Z0Q5	AGREE LTD PARTNERSHIP 4.8% 10-01-2032	159,000	157,682	160,317
SBMZLLD1	AGREE LTD PARTNERSHIP NT 2.6% 06-15-2033	72,000	72,890	62,261
SBMV7TM8	AGREE LTD PARTNERSHIP NT 5.6% 06-15-2035	259,000	257,179	271,691
SB4TX8S1	AIA GROUP LTD NPV	179,400	1,494,179	1,841,596
SBF0L353	AIB GROUP PLC ORD EURO.625	40,364	189,008	436,131
SBPLZ194	AIR LEASE CORP MTN 5.2% 07-15-2031	300,000	294,936	304,986
SB1YXBJ7	AIR LIQUIDE(L') EUR5.50	985	186,432	185,394
SBKXBJV4	AIR PRODS & CHEMS FIXED 2.7% DUE 05-15-2040	255,000	254,475	191,852
S6441465	AIR WATER INC NPV	7,400	107,784	106,554
S4012250	AIRBUS SE EUR1	3,680	656,790	857,480
S6010702	AISIN CORPORATION NPV	38,400	586,612	716,823
SBZ4F287	ALABAMA POWER CO 3.7% 12-01-2047	205,000	204,760	156,971
SBTTRN83	ALABAMA POWER CO 5.1% 04-02-2035	385,000	384,430	394,914
SBPH0BX7	ALABAMA PWR CO 2022A SR NT 3.05% 03-15-2032	800,000	799,471	743,792
SBJYDFQ8	ALABAMA PWR CO 3.45% DUE 10-01-2049	385,000	359,651	274,740
SBYZ5H95	ALABAMA PWR CO 3.75% DUE 03-01-2045	1,071,000	972,659	845,533
SB905R28	ALABAMA PWR CO 3.85% DUE 12-01-2042	461,000	367,023	377,522
SBPW8005	ALABAMA PWR CO 3.94% DUE 09-01-2032	700,000	699,986	679,833
SBQ5C541	ALABAMA PWR CO 4.15% DUE 08-15-2044	1,773,000	1,663,966	1,488,221
SB02Z1R7	ALABAMA PWR CO 4.3% 07-15-2048	185,000	183,733	154,183
SBDFY6J8	ALABAMA PWR CO 4.3% DUE 01-02-2046	985,000	1,095,647	833,487
SBZ3DNP6	ALAMOS GOLD INC COM NPV	8,712	243,885	336,849
SBPCPX31	ALCON FIN CORP 5.375% DUE 12-06-2032	638,000	638,999	667,763
SBK0VJL6	ALEXANDRIA REAL 2.75% DUE 12-15-2029	200,000	199,684	187,770
C015271AN9	ALEXANDRIA REAL 4.7% DUE 07-01-2030	668,000	655,208	671,908
SBLLH1NS1	ALEXANDRIA REAL ESTATE E 2.0% DUE 05-18-2032	1,374,000	1,103,443	1,162,651
SBNA452W7	ALEXANDRIA REAL ESTATE EQUITIES INC 5.15% 04-15-2053	66,000	57,955	57,741
S7332687	ALFA LAVAL AB NPV	7,552	294,910	381,499
C015857AF2	ALGONQUIN POWER & UTILITIES CORP STEP UP06-15-2026	2,085,000	2,075,497	2,094,633
SBYVHXG4	ALIBABA GROUP HLDG 4.4% DUE 12-06-2057	322,000	377,612	267,753
SBLLH23L7	ALIBABA GROUP HLDG LTD 3.15% DUE 02-09-2051	105,000	63,950	71,559
SBF5BK80	ALIBABA GROUP HLDG LTD 4.0% 12-06-2037	316,000	347,656	290,856
SBLS6KN2	ALIMENTATION COM NPV	21,169	795,540	1,157,635
SBQQCCP0	ALLEGHANY CORP DEL 4.9% DUE 09-15-2044	20,000	19,442	18,302
C018802AF5	ALLIANT ENERGY CORP 5.75% 04-01-2056	242,000	242,000	241,373
S5231485	ALLIANZ SE NPV(REGD)(VINKULIERT)	386	97,120	177,028
SBNG2M15	ALLIANZ TECH TR ORD GBP0.025	1,045,735	6,226,839	7,412,603
SBKKDHQ3	ALLSTATE CORP 3.85% DUE 08-10-2049	834,000	628,665	637,818
SBBG7S30	ALLSTATE CORP 4.5% DUE 06-15-2043	125,000	103,425	109,741
SBLFK528	ALLSTATE CORP 5.05% 06-24-2029	2,000,000	1,995,800	2,068,400
S2019952	ALLSTATE CORP COM	27,291	5,478,535	5,680,622

SBMCK7F5	ALLY AUTO 5.07% DUE 10-16-2028	206,000	205,993	206,793
C02005NCA6	ALLY FINANCIAL INC 5.548% 07-31-2033	163,000	163,014	164,397
C02005NB22	ALLY FINANCIAL INC 5.737% 05-15-2029	2,450,000	2,450,000	2,511,985
SB72XK05	ALLY FINL INC COM	69,540	2,804,614	3,149,467
C02005NBT6	ALLY FINL INC SR NT FIXED / FLTG 6.992% 06-13-2029	1,025,000	1,067,016	1,081,765
SB00FWN1	ALNYLAM PHARMACEUTICALS INC COM	3,810	1,600,683	1,515,047
C02079KAE7	ALPHABET INC 1.9% DUE 08-15-2040	160,000	105,330	108,698
C02079KAW7	ALPHABET INC 4.1% 11-15-2030	5,763,000	5,762,000	5,786,283
C02079KAX5	ALPHABET INC 4.375% DUE 11-15-2032	1,301,000	1,300,470	1,306,425
C02079KAY3	ALPHABET INC 4.7% 11-15-2035	7,872,000	7,875,472	7,889,161
C02079KAM9	ALPHABET INC 5.25% 15 MAY 2055	2,135,000	2,097,748	2,050,176
C02079KAN7	ALPHABET INC 5.3% 05-15-2065	3,428,000	3,360,792	3,233,118
C02079KAZ0	ALPHABET INC 5.35% 11-15-2045	2,275,000	2,271,243	2,266,947
C02079KBA4	ALPHABET INC 5.45% 11-15-2055	5,487,000	5,450,315	5,398,275
SBYY88Y7	ALPHABET INC CAP STK USD0.001 CL C	26,425	4,190,477	8,292,165
SBVVY8V0	ALPHABET INC CAPITAL STOCK USD0.001 CL A	34,076	5,573,452	10,665,788
C02079KBB2	ALPHABET INC SR BD 5.7% 11-15-2075	3,942,000	3,934,514	3,893,789
C02109TAD4	ALROSA FIN S A 4.65% DUE 04-09-2024	1,000,000	-	7,860
SB86SZR5	ALS LIMITED NPV	9,289	72,572	136,524
SB43WJC5	ALTAGAS INCOME LTD COMMON STOCK	6,200	139,026	189,291
S5608915	ALTEN NPV1.05	2,170	207,294	184,643
CLX2718273	ALTICE FRANCE S.A USD TLB-14 LOAN SENIORSECURED 05-31-2031	433,574	504,186	432,941
S2B23WMU	ALTICE LUXCO3	4,720	2,963	5,543
SB9L63Z5	ALTRIA GROUP INC 10.2% DUE 02-06-2039	705,000	1,086,428	990,511
SBKPSXV0	ALTRIA GROUP INC 2.45% DUE 02-04-2032	3,632,000	3,461,660	3,217,080
SBKPSXY3	ALTRIA GROUP INC 3.4% DUE 02-04-2041	4,233,000	3,022,429	3,279,771
SBKPSY06	ALTRIA GROUP INC 3.7% DUE 02-04-2051/02-04-2021 REG	39,000	26,082	27,627
SB091617	ALTRIA GROUP INC 3.875% DUE 09-16-2046	1,857,000	1,415,865	1,398,952
SB8K84P2	ALTRIA GROUP INC 4.25% DUE 08-09-2042	732,000	677,401	612,479
C02209SBK8	ALTRIA GROUP INC 4.45% DUE 05-06-2050/05-06-2020 REG	1,022,000	778,759	819,491
SBV6N816	ALTRIA GROUP INC 4.5% 08-06-2030	789,000	785,986	795,012
SB7ZKNH1	ALTRIA GROUP INC 4.5% DUE 05-02-2043	93,000	84,315	79,542
SBRXZ4Z3	ALTRIA GROUP INC 4.875% 02-04-2028	650,000	649,110	661,005
SBV6N827	ALTRIA GROUP INC 5.25% 08-06-2035	860,000	855,244	871,567
SBRXZ4S6	ALTRIA GROUP INC 5.625% 02-06-2035	109,000	108,546	113,476
SB90J333	ALTRIA GROUP INC 9.95% DUE 11-10-2038	315,000	544,547	433,131
C023135BT2	AMAZON COM INC 2.5% DUE 06-03-2050	1,396,000	1,095,873	838,144
C023135BU9	AMAZON COM INC 2.7% DUE 06-03-2060	1,505,000	1,467,817	854,569
C023135CS3	AMAZON COM INC 3.9% 11-20-2028	2,344,000	2,343,484	2,351,899
C023135BJ4	AMAZON COM INC 4.05% 08-22-2047	1,415,000	1,371,817	1,165,507
C023135CT1	AMAZON COM INC 4.1% 11-20-2030	2,053,000	2,050,803	2,056,736
C023135CU8	AMAZON COM INC 4.35% 03-20-2033	913,000	911,631	911,137
C023135CV6	AMAZON COM INC 4.65% 11-20-2035	1,709,000	1,704,813	1,704,813
C023135CW4	AMAZON COM INC 5.45% 11-20-2055	4,125,000	4,103,444	4,040,644
C023135CY0	AMAZON COM INC 5.55% 11-20-2065	1,281,000	1,270,483	1,245,977
S2000019	AMAZON COM INC COM	74,242	13,292,115	17,136,538
SBNW2Q84	AMAZON COM INC NT 2.875% 05-12-2041	470,000	356,966	357,360
C023135CB0	AMAZON COM INC NT 3.1% 05-12-2051	3,732,000	2,581,939	2,511,636
SBNVX8J3	AMAZON COM INC NT 3.25% 05-12-2061	286,000	184,637	183,320
SBLPPI03	AMAZON.COM INC 3.95% 04-13-2052	845,000	812,195	661,998
SB2R62G4	AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE 11-01-2037 REG	689,000	768,836	740,255
SBK7K1Y3	AMER MOVIL SAB DE 3.625% DUE 04-22-2029	315,000	313,471	308,328
SB82VRK5	AMER MOVIL SAB DE 4.375% DUE 07-16-2042	30,000	24,984	26,122
SB8C3GC6	AMER MOVIL SAB DE CV 6.125% 03-30-2040	1,908,000	2,432,831	2,032,459
SBN6TZV0	AMER SPORTS INC COM EURO.030058	57,878	1,944,397	2,161,743
SZ791205	AMERADA HESS CORP 7.3% DUE 08-15-2031	1,495,000	1,907,860	1,719,758
SBPG92J8	AMEREN CORP 1.95% 03-15-2027	380,000	369,668	371,268
SBMVR9H3	AMEREN CORP 5.7% 12-01-2026	1,855,000	1,852,607	1,880,469
SBMZ71J5	AMEREN ILL CO 1.55% DUE 11-15-2030	1,200,000	1,194,924	1,060,824
SBL59FN6	AMEREN ILL CO 1ST MTG BD 2.9% 06-15-2051	325,000	196,667	206,057
C02361DAR1	AMEREN ILL CO 3.7% 12-01-2047	129,000	108,033	98,915
SBDO3C36	AMEREN ILL CO 4.15% DUE 03-15-2046	909,000	917,773	752,407
SBF5MOD8	AMEREN ILL CO 4.5% 03-15-2049	144,000	168,283	122,916
SBQKT8P9	AMEREN ILLINOIS CO 5.625% 03-01-2055	2,435,000	2,512,947	2,434,586
SBVK6K82	AMERICAN AIRLINES INC 4.9% 11-11-2039	890,000	890,000	884,722
SBRBQF55	AMERICAN ASSETS TR L P 6.15% 10-01-2034	500,000	498,545	508,390
SBLHOM14	AMERICAN ELEC PWR CO INC 3.25% DUE 03-01-2050/03-05-2020 REG	520,000	519,182	347,568
C025537AY7	AMERICAN ELEC PWR CO INC 5.2% 01-15-2029	977,000	973,629	1,007,668
C02557TAF6	AMERICAN ELECTRIC POWER CO INC 6.05% 03-15-2056	500,000	490,800	491,510
S2026082	AMERICAN EXPRESS CO	720	266,371	266,364
SBP4BF86	AMERICAN EXPRESS CO 3.3% 05-03-2027	429,000	425,847	426,177
SBVMNLV1	AMERICAN EXPRESS CO 4.804% 10-24-2036	1,103,000	1,094,990	1,091,749
C025816EK1	AMERICAN EXPRESS CO 4.918% 07-20-2033	2,423,000	2,447,441	2,468,940
SBNM6HB6	AMERICAN EXPRESS CO 5.098% 02-16-2028	1,840,000	1,840,000	1,861,896
SBSZK9F1	AMERICAN EXPRESS CO 5.282% 07-27-2029	225,000	225,000	231,721
C02582JKV1	AMERICAN EXPRESS CR ACCOUNT MASTER TR SR 25-4 CL A 4.3% 07-15-2030	679,000	678,902	688,135
C02589BAC4	AMERICAN EXPRESS CREDIT ACCOUNT MAS SR 23-4 CL A 5.15% DUE 09-16-2030	408,000	418,846	421,973
C02582JKR0	AMERICAN EXPRESS CREDIT ACCOUNT MAS SR 25-3 CL A 4.51% 04-15-2032	390,000	389,924	397,861
C02582JKP4	AMERICAN EXPRESS CREDIT ACCOUNT MAS SR 25-2 CL A 4.28% 04-15-2030	359,000	358,994	363,253
SBRT7657	AMERICAN HOMES 4 RENT 5.5% 07-15-2034	119,000	118,351	123,051
SBND82B5	AMERICAN HOMES 4 RENT 3.625% 04-15-2032	292,000	284,750	276,384
SBND82N7	AMERICAN HOMES 4 RENT 4.3% 04-15-2052	131,000	127,380	104,369
SBTZQDK6	AMERICAN HOMES 4 RENT LP 4.95% 06-15-2030	223,000	221,760	227,520
SBPYS0Y8	AMERICAN HONDA FINANCE 4.45% 10-22-2027	245,000	247,406	247,247
S2027342	AMERICAN INTERNATIONAL GROUP INC COM	4,060	315,992	347,333
C03027XCR9	AMERICAN TOWER CORP NEW 4.7% 12-15-2032	635,000	633,000	636,438
SBQQL651	AMERICAN TOWER CORP NEW 5.65% 03-15-2033	1,000,000	995,440	1,054,600
C03040WBG9	AMERICAN WTR CAP CORP 5.7% 09-01-2055	2,074,000	2,061,746	2,084,494
SBTLQ009	AMERICOLD RLTY 5.6% 05-15-2032	300,000	299,586	302,553
C03065UAD1	AMERICREDIT 5.81% DUE 05-18-2028	273,698	273,652	275,604
C03067BAD1	AMERICREDIT AUTOMOBILE RECEIVABLES AUTO RECEIVABLES BACKED NT 5.62% 11-18-2027	58,410	58,406	58,588

SB0I7D57	AMERIPRISE FINL INC COM	461	203,812	226,047
SBVYLQH4	AMERISOURCEBERGEN 4.25% DUE 03-01-2045	1,200,000	1,197,986	1,017,984
SBMT8R45	AMERISOURCEBERGEN CORP SR NT 2.7% 03-15-2031	246,000	209,470	226,893
SBYW8LB7	AMERN AIRLINES INC 4.1% DUE 07-15-2029	416,858	400,573	409,359
SBGPVD00	AMERN ELEC PWR CO 4.3% DUE 12-01-2028	1,458,000	1,444,310	1,470,262
SB968SP1	AMERN EXPRESS CO 4.05% DUE 12-03-2042	291,000	243,899	251,404
C025816EF2	AMERN EXPRESS CO FLTGT RT 5.016% DUE 04-25-2031	720,000	720,000	742,219
SBV0XZV1	AMERN EXPRESS CO FLTGT RT 5.442% DUE 01-30-2036	307,000	307,000	319,176
C025816EH8	AMERN EXPRESS CO FLTGT RT 5.667% DUE 04-25-2036	942,000	942,000	996,542
C02582JKT6	AMERN EXPRESS CR 4.51% DUE 07-15-2032	292,000	291,944	298,608
SBF3BYD5	AMERN FINL GROUP 4.5% DUE 06-15-2047	300,000	274,205	253,371
SBICYLG5	AMERN HOMES 4 RENT 4.9% DUE 02-15-2029	600,000	597,789	610,314
SBMCTM02	AMERN INTL GROUP 4.375% DUE 06-30-2050	440,000	333,951	368,377
SBP8G1N4	AMERN INTL GROUP 4.5% DUE 07-16-2044	750,000	647,440	663,008
SBFXCMM3	AMERN INTL GROUP 4.75% DUE 04-01-2048	320,000	338,602	285,536
SBMWC4X8	AMERN TOWER CORP 2.95% DUE 01-15-2051	625,000	497,959	398,175
SBMBKJ72	AMERN TOWER CORP 3.1% DUE 06-15-2050	200,000	145,545	132,002
SBK21TM5	AMERN TOWER CORP 3.7% DUE 10-15-2049	88,000	81,503	65,374
SBJM814	AMERN TOWER CORP 3.8% DUE 08-15-2029	800,000	842,771	788,064
SBDFOM09	AMERN WTR CAP CORP 2.95% DUE 09-01-2027	824,000	810,948	812,118
S2089212	AMETEK INC NEW COM	4,160	821,935	854,090
SBN0THC8	AMGEN INC 2.77% 09-01-2053	2,558,000	2,358,167	1,524,056
C031162BZ2	AMGEN INC 4.4% 05-01-2045	305,000	251,194	261,882
SBPY0TJ2	AMGEN INC 4.4% DUE 02-22-2062 BEO	5,800,000	5,781,020	4,540,298
SBDR5CM4	AMGEN INC 4.563% DUE 06-15-2048	1,768,000	1,528,141	1,516,449
C031162CF5	AMGEN INC 4.663% DUE 06-15-2051	440,000	403,348	377,942
C031162BE9	AMGEN INC 4.95% DUE 10-01-2041	305,000	295,685	289,430
SB76M5Z5	AMGEN INC 5.15% DUE 11-15-2041	110,000	64,107	106,702
SBMTY697	AMGEN INC 5.25% 03-02-2030	5,900,000	5,908,214	6,125,026
SBMTY5V2	AMGEN INC 5.6% DUE 03-01-2043	7,628,000	7,456,363	7,683,684
SBMTY5X4	AMGEN INC 5.65% 03-02-2053	851,000	855,697	836,669
C031162BH2	AMGEN INC 5.65% DUE 06-15-2042	30,000	30,155	30,497
SBMTY619	AMGEN INC 5.75% DUE 03-02-2063	1,330,000	1,314,730	1,301,777
SB3L2H37	AMGEN INC 6.4% DUE 02-01-2039	475,000	639,470	526,623
S2023607	AMGEN INC COM	9,674	3,095,612	3,166,397
C031162CR9	AMGEN INC FIXED 3.15% 02-21-2040	750,000	674,382	592,673
C031162DP2	AMGEN INC FIXED 5.15% 03-02-2028	915,000	913,408	936,640
SBN7KZX1	AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052	1,080,000	871,977	859,712
SBWFJ8D4	AMPHENOL CORP 3.9% 11-15-2028	868,000	867,063	867,280
SBQ3R5R1	AMPHENOL CORP 4.4% 02-15-2033	165,000	164,797	163,461
SBQ3R6J0	AMPHENOL CORP 5.3% 11-15-2055	2,134,000	2,113,123	2,046,079
S2145084	AMPHENOL CORP NEW CL A	23,091	2,527,633	3,120,518
SBQ3R6H8	AMPHENOL CORP NEW SR NT 4.625% 02-15-2036	990,000	980,490	972,160
SB14NJ71	AMPLIFON EURO.02	7,507	190,621	121,228
SBVH78J5	AMRIZE FIN US LLC 3.5% 09-22-2026	675,000	632,685	670,397
SBNGC4V9	AMRIZE FIN US LLC 7.125% 07-15-2036	3,675,000	4,346,679	4,223,163
S6014908	ANA HOLDINGS INC NPV	5,600	109,079	106,430
SBPBK6K5	ANALOG DEVICES INC 2.8% DUE 10-01-2041/10-05-2021 BEO	209,000	155,734	154,397
C032654BD6	ANALOG DEVICES INC 4.25% 06-15-2028	248,000	247,732	250,103
S2032067	ANALOG DEVICES INC COM	11,825	2,767,349	3,206,940
SB1WVF68	ANDRITZ AG NPV (BR)	4,569	261,299	358,185
SBT6DBL3	ANGEL OAK MTG TR 2021-6 1.458% 09-25-2066	419,404	346,073	352,444
SBTBMWV2	ANGEL OAK MTG TR FLTGT RT 3.353% DUE 01-25-2067	669,528	581,337	632,870
SBTK05J6	ANGLO AMERICAN ORD USD0.623855311355311	11,879	404,024	492,917
SBRXH266	ANGLOGOLD ASHANTI PLC ORD USD1	22,013	1,330,945	1,877,269
SB86L4B1	ANHEUSER BUSCH 3.75% DUE 07-15-2042	330,000	269,818	271,224
SB3RQGZ8	ANHEUSER BUSCH 8% DUE 11-15-2039	2,280,000	3,118,869	2,901,665
SB3D2230	ANHEUSER BUSCH COS 6.5% DUE 05-01-2042	101,000	107,012	109,140
SBJM21V3	ANHEUSER BUSCH INBEV FIN INC 4.625 DUE 02-01-2044 REG	155,000	140,807	139,423
SBJ555R4	ANHEUSER BUSCH INBEV WOR 5.55% 01-23-2049	2,754,000	2,733,671	2,757,387
SBJ555S5	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.45% 01-23-2039	3,067,000	3,077,060	3,179,283
SBF7MH35	ANHEUSER BUSCH INC 4.439% DUE 10-06-2048	2,495,000	2,222,925	2,153,784
SBYMLGZ5	ANHEUSER-BUSCH 4.9% DUE 02-01-2046	1,186,000	1,054,264	1,097,856
SBDCMR69	ANHEUSER-BUSCH 4.95% DUE 01-15-2042	467,000	449,235	448,301
SBK5XW52	ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036	1,068,000	1,087,550	1,059,349
SBJXS2M9	ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	7,179,000	7,008,439	6,667,712
SBYMLCL3	ANHEUSER-BUSCH INBEV FIN INC 4.7% 02-01-2036	215,000	210,280	212,663
SB46LC31	ANHEUSER-BUSCH INBEV WOR 8.2 DUE 01-15-2039	1,018,000	1,357,754	1,315,796
SBM9MCK4	ANTARES HLDGS LP SR NT 144A 3C7 3.75% 07-15-2027	400,000	396,406	391,252
SBFL8T19	ANTHEM INC 3.6% DUE 03-15-2051	1,595,000	1,537,783	1,139,516
SBFXCMS9	ANTHEM INC 3.65% 12-01-2027	1,525,000	1,519,949	1,517,756
SBGB6FT2	ANTHEM INC 4.375% 12-01-2047	356,000	369,810	296,420
SBGB6FS1	ANTHEM INC 4.55% 03-01-2048	11,000	9,532	9,376
SBP4C341	ANTHEM INC 4.55% 05-15-2052	10,000	8,077	8,295
SBLSP6D8	ANTHEM INC 4.65% DUE 01-15-2043	1,255,000	1,126,768	1,125,145
SBK6V1D6	ANTHEM INC FIXED 3.7% 09-15-2049	103,000	114,543	75,993
SBQ2JCY4	ANTHEM INC NT 4.1% 05-15-2032	1,875,000	1,821,666	1,825,819
SBN4FWF0	AON CORP FIXED 2.9% DUE 08-23-2051	442,000	354,620	275,958
SBQQ7H94	AON CORP/AON GLOBAL HLDGS PLC 5.35% DUE 02-28-2033	900,000	899,793	938,286
SBNR46Q3	AON CORP/AON GLOBAL HOLD AON 3.9% 02-28-2052	1,196,000	999,662	897,742
SBMFF917	AON NORTH AMER INC 5.45% 03-01-2034	1,400,000	1,397,872	1,456,882
SBMFF9Z8	AON NORTH AMER INC 5.75% 03-01-2054	907,000	895,380	905,830
SBMFF8Y3	AON NORTH AMER INC FIXED 5.15% 03-01-2029	100,000	99,861	102,973
SB9Z76F1	AON PLC 4.45% DUE 05-24-2043	121,000	117,200	104,742
SBN40JL0	AON PLC 4.6% DUE 06-14-2044	390,000	374,608	341,913
SBXS2QD3	AON PLC 4.75% DUE 05-15-2045	455,000	406,338	405,364
SBSD5VL5	APA CORP 5.1% 09-01-2040	2,186,000	1,768,997	1,946,699
C994JP1990	APAX IX USD L.P.	223,516	223,516	7,833,196
C994JP3996	APAX VIII A L.P.	1	1	1,229,578
SBPCMM35	APOLLO GLOBAL MANAGEMENT INC 4.6% 01-15-2031	1,700,000	1,698,453	1,712,393
C04999WN83	APOLLO OFFSHORE CR STRTGT FD LTD SR ACSFLT20 DECEMBERLIQUIDITY	20,588	21,424,243	42,803,372

C04999WN91	APOLLO OFFSHORE CR STRTG FD LTD SR ACSFLT20 MARCHLIQUIDITY	20,575	21,410,386	42,775,687
C04999WZ23	APOLLO OFFSHORE CR STRTG FD LTD SR ACSFLT20 SEPTEMBERLIQUIDITY	16,484	17,153,830	34,271,538
SBMJ71T1	APPALACHIAN PWR CO 4.4% DUE 05-15-2044	903,000	927,614	759,712
SBXPB5R0	APPALACHIAN PWR CO 4.45% DUE 06-01-2045	423,000	427,721	353,438
SB2425R7	APPALACHIAN PWR CO 6.7% DUE 08-15-2037	465,000	494,068	514,030
SBJR20Z6	APPALACHIAN PWR CO FIXED 4.5% 03-01-2049	480,000	467,737	394,627
SBNNRD54	APPLE INC 2.375% DUE 02-08-2041	723,000	548,418	522,375
SBKP9G6	APPLE INC 2.65% 02-08-2051	4,771,000	3,188,297	2,963,268
C037833DW7	APPLE INC 2.65% DUE 05-11-2050 REG	2,543,000	2,074,549	1,595,580
SBL6LY26	APPLE INC 2.7% 08-05-2051	304,000	299,595	189,976
C037833BA7	APPLE INC 3.45% DUE 02-09-2045	3,775,000	2,941,505	2,940,838
SBF58H35	APPLE INC 3.75% DUE 09-12-2047	495,000	419,142	392,070
C037833AL4	APPLE INC 3.85% DUE 05-04-2043	1,661,000	1,374,130	1,405,455
C037833CD0	APPLE INC 3.85% DUE 08-04-2046	6,232,000	5,476,617	5,071,415
SBNYNTH5	APPLE INC 3.95% 08-08-2052	615,000	561,349	489,177
C037833EY2	APPLE INC 4.0% 05-12-2028	260,000	259,490	262,085
C037833EZ9	APPLE INC 4.2% 05-12-2030	446,000	445,242	451,285
S2046251	APPLE INC COM STK	86,207	14,206,846	23,436,235
C037833DQ0	APPLE INC FIXED 2.95% 09-11-2049	1,909,000	1,743,016	1,281,779
C037833DG2	APPLE INC FIXED 3.75% 11-13-2047	385,000	438,260	305,494
S2046552	APPLIED MATERIALS INC COM	7,100	1,841,124	1,824,629
SB450GW6	APPLIED MATLS INC 5.85% DUE 06-15-2041	160,000	204,327	170,592
SBTG00L7	APPLOVIN CORP 5.125% DUE 12-01-2029	100,000	99,990	102,638
SBTG00H3	APPLOVIN CORP NT 5.375% 12-01-2031	548,000	551,758	568,254
SBSNYN50	APTARGROUP INC 4.75% 03-30-2031	1,420,000	1,418,821	1,430,536
SBTDN8H1	APTIV PLC NEW ORD USD0.01	19,310	1,516,407	1,469,298
SBHL3SD5	APTIV SWISS HOLDINGS LIMITED 5.4% 03-15-2049	1,120,000	1,100,936	1,032,942
SBS6Q557	APTIV SWISS HOLDINGS LIMITED 5.75% 09-13-2054	70,000	65,300	67,717
C996015996	AQR OFFSHORE MULTI-STRATEGY FUND IV LTD. CLASS C SERIES INITIAL	363	33,069,566	129,818,534
SBK1WFG5	AQUA AMER INC FIXED 4.276% 05-01-2049	95,000	76,659	76,957
SB6463M8	ARC RESOURCES LTD COM NPV	12,048	184,367	226,326
S2823885	ARCA CONTINENTAL SAB DE CV COM NPV	8,400	81,247	91,048
SBYPBS67	ARCELORMITTAL NPV	20,163	543,659	925,668
SB989WZ7	ARCELORMITTAL STEP CPN 6.75% DUE 03-01-2041	624,000	691,161	684,141
SB7F2JD5	ARCHER DANIELS 4.535 DUE 03-26-2042	180,000	164,126	162,479
SBH31WX5	ARCHER-DANIELS 4.5% DUE 03-15-2049	64,000	61,829	54,978
SBTZPG04	ARES CAP CORP 5.5% DUE 09-01-2030	1,025,000	1,012,546	1,033,231
SBS561Y9	ARES CAP CORP 5.95% 07-15-2029	300,000	296,949	308,352
SBMX58W3	ARES FIN CO IV LLC SR NT 144A 3.65% 02-01-2052	1,200,000	1,173,840	838,416
SBT25M09	ARES MANAGEMENT CORPORATION 5.6% 10-11-2054	459,000	455,147	435,371
SBVSYJ14	ARES STRATEGIC INC 5.15% DUE 01-15-2031	1,578,000	1,558,401	1,549,722
SBVMCBH4	ARES STRATEGIC INCOME FD NT 144A 5.8% 09-09-2030	1,280,000	1,291,661	1,294,272
SBNBV7S9	ARES STRATEGIC INCOME FD NT 5.6% 02-15-2030	100,000	98,802	100,600
SBNHKYX4	ARGEN X SE	276	200,280	232,349
	Argentine peso	710	710	710
SBL9XPM3	ARISTA NETWORKS INC COM NEW	9,863	787,310	1,292,349
S6253983	ARISTOCRAT LEISURE NPV	3,860	102,133	149,758
SBN767X3	ARIZONA PUB SVC CO 2.65% DUE 09-15-2050	300,000	298,901	179,307
SBFX84N6	ARIZONA PUB SVC CO 4.2% DUE 08-15-2048	95,000	75,699	76,324
SBYZR531	ARIZONA PUB SVC CO 4.35% DUE 11-15-2045	67,000	67,218	55,924
SBVMFSZ0	ARIZONA PUB SVC CO 5.9% 08-15-2055	971,000	967,259	991,449
SBLDBLJ2	ARIZONA PUB SVC CO NT 2.2% 12-15-2031	600,000	526,806	526,578
SBJK0G71	ARIZONA PUB SVC CO NT 3.35% 05-15-2050	560,000	557,566	384,082
SBS5WL25	ARIZONA PUBLIC SERVICE CO 5.7% 08-15-2034	1,660,000	1,655,452	1,748,412
C992814335	ARROWSTREET INTERNATIONAL EQUITY EAFE CIT CLASS A	314,186	62,307,737	82,772,212
SB1FL3C7	ARTEMIS UK FUTURE LEADERS PLC	20,259	108,638	100,823
SBNM6BT2	ARTHUR J GALLAGHER & CO 4.6% 12-15-2027	2,565,000	2,562,897	2,593,497
SBNM6BW5	ARTHUR J GALLAGHER & CO 5.0% 02-15-2032	491,000	492,124	502,612
SBNM6CJ9	ARTHUR J GALLAGHER & CO 5.55% 02-15-2055	463,000	457,280	445,573
SBPGLSG3	ARTHUR J GALLAGHER & CO 5.75% 07-15-2054	13,000	12,367	12,814
SBRIX6P5	ARTHUR J GALLAGHER & CO 6.75% 02-15-2054	64,000	69,163	70,876
SBM92G57	ARTHUR J GALLAGHER & CO SR NT 3.05% 03-09-2052	6,000	3,712	3,816
S6054409	ASAHI GROUP HOLDINGS LTD NPV	35,700	423,414	373,410
S6054603	ASAHI KASEI CORP NPV	11,400	82,450	101,021
SBKZ7NP1	ASCENSION 3.106% DUE 11-15-2039	180,000	140,778	143,806
SBYYXY44	ASCENSION HLTH 3.945% DUE 11-15-2046	115,000	96,878	93,733
SBVMSMS0	ASCENSION HLTH 4.294% DUE 11-15-2030	370,000	370,000	371,232
SBTTT9G9	ASCENSION HLTH 4.923% DUE 11-15-2035	425,000	425,000	426,530
SBFXQ991	ASE TECHNOLOGY HOLDING CO LTD ADR	202	967	3,252
C994JP5991	ASF VI B L.P.	280,029	280,029	3,672,236
C994JP6999	ASF VII B L.P.	2,764	2,764	14,142,427
S6057378	ASICS CORP NPV	18,600	385,488	445,584
S5165294	ASM INTL NV EURO.04	796	459,982	483,885
SB929F46	ASML HOLDING NV EURO.09	4,490	3,615,453	4,858,801
S6002453	ASMPT LTD HKD0.10	6,700	80,883	66,669
SBTCJ570	ASPEN INSURANCE HLDGS 5.75% 07-01-2030	600,000	599,220	625,830
SB09PNF2	ASR NEDERLAND NV EURO.16	6,901	374,119	491,318
SBYPC1T4	ASSA ABLOY SER'B'NPV (POST SPLIT)	23,112	435,232	899,781
S2331430	ASSURANT INC COM	1,830	389,840	440,756
SBMFZR13	ASSURED GTY US HLDGS INC 3.6% 09-15-2051	500,000	499,104	353,580
S6985383	ASTELLAS PHARMA NPV	49,000	560,230	654,292
SBMG7M46	ASTRAZENECA FIN LLC 5.0% 02-26-2034	700,000	697,438	725,578
S0989529	ASTRAZENECA ORD USD0.25	10,372	1,305,094	1,923,824
SBDTYM18	ASTRAZENECA PLC 4.375% 08-17-2048	220,000	205,595	192,038
SBYQNH9	ASTRAZENECA PLC 4.375% DUE 11-16-2045	520,000	581,112	458,734
SB7FFL50	ASTRAZENECA PLC 6.45% DUE 09-15-2037	380,000	447,770	434,051
SBLB6188	ASTRAZENECA PLC FIXED 2.125% DUE 08-06-2050	169,000	101,400	94,378
SBMDFQW9	AT&T INC 1.65% DUE 02-01-2028	757,000	689,135	721,550
C00206RMM1	AT&T INC 2.55% DUE 12-01-2033	1,875,000	1,542,976	1,602,956
C00206RKE1	AT&T INC 3.3% DUE 02-01-2052	104,000	68,670	67,843
SBMHWTV6	AT&T INC 3.5% DUE 06-01-2041	1,851,000	1,442,960	1,457,329

C00206RKJ0	AT&T INC 3.5% DUE 09-15-2053 REG	16,687,000	11,862,411	11,203,652
SBNSLTY2	AT&T INC 3.55% DUE 09-15-2055	9,895,000	7,585,013	6,608,475
SBMHVW76	AT&T INC 3.65% DUE 06-01-2051	925,000	735,726	652,125
C00206RLV2	AT&T INC 3.65% DUE 09-15-2059	3,506,000	1,798,716	2,322,760
C00206RMN9	AT&T INC 3.8% 12-01-2057	9,073,000	7,185,662	6,259,553
SBMHVTR2	AT&T INC 3.85% DUE 06-01-2060	865,000	861,517	595,423
SBGKCWJ0	AT&T INC 4.35% DUE 03-01-2029	700,000	691,292	703,948
SBBNC4H4	AT&T INC 4.35% DUE 06-15-2045	150,000	125,585	124,055
SBD3HCY6	AT&T INC 4.5% DUE 03-09-2048	335,000	275,615	277,089
SBX2KBF0	AT&T INC 4.5% DUE 05-15-2035	2,040,000	2,050,941	1,962,786
C00206RNB4	AT&T INC 4.55% 11-01-2032	313,000	312,718	311,307
SBD3HCX5	AT&T INC 4.55% DUE 03-09-2049	75,000	63,469	62,240
SBX2H2X6	AT&T INC 4.75% DUE 05-15-2046	2,200,000	2,580,471	1,911,096
C00206RNC2	AT&T INC 4.9% 11-01-2035	3,970,000	3,951,482	3,927,124
SBDCL4K9	AT&T INC 5.45% DUE 03-01-2047	480,000	457,492	454,224
C00206RND0	AT&T INC 5.55% 11-01-2045	1,335,000	1,330,713	1,288,555
C00206RNE8	AT&T INC 5.7% 11-01-2054	1,515,000	1,504,711	1,457,036
SBDCL4M1	AT&T INC 5.7% DUE 03-01-2057	56,000	55,259	53,854
SBD20MH9	AT&T INC 6% DUE 08-15-2040	470,000	603,372	491,587
SBNBV808	AT&T INC 6.05% 08-15-2056	800,000	794,912	806,048
SBD8P278	AT&T INC 6.375% DUE 03-01-2041	53,000	55,929	56,686
SBGKF2Q6	AT&T INC 6.55% 06-15-2034	595,000	645,022	648,925
S2831811	AT&T INC COM	113,470	2,797,143	2,818,595
SBK1MHJ2	AT&T INC CORP 3.8% 02-15-2027	368,000	367,179	367,393
SBJ11MN1	AT&T INC CORP 4.65% 06-01-2044	331,000	289,950	288,016
SBH4NZW0	AT&T INC FIXED 5.15% DUE 02-15-2050	54,000	48,776	48,579
SBGKF2T9	AT&T INC FIXED 5.15% DUE 11-15-2046	1,528,000	1,750,640	1,401,482
SBGKF2F5	AT&T INC FIXED 8.75% 11-15-2031	5,025,000	6,741,378	6,030,302
SBMV7V58	ATHENE HLDG LTD 3.45% 05-15-2052	1,975,000	1,262,111	1,252,624
SBQBDXL1	ATHENE HLDG LTD 6.25% 04-01-2054	1,228,000	1,220,082	1,200,628
S2526117	ATI INC COM	3,726	269,298	427,596
SBRJNZ47	ATKINSREALIS GROUP COM	11,359	453,322	734,202
SBLDBN52	ATLAS COPCO AB SER'B'NPV	22,755	255,590	367,781
SBV97309	ATLAS WHSE LENDING 4.625% DUE 11-15-2028	1,495,000	1,493,385	1,500,651
SBQ1PC76	ATLASSIAN CORP CL A	1,335	203,609	216,457
SBQFN005	ATMOS ENERGY CORP 5.0% 12-15-2054	720,000	658,495	657,202
C049560BE4	ATMOS ENERGY CORP 5.45% 01-15-2056	1,179,000	1,172,586	1,144,785
S84LRN5	ATMOS ENERGY CORP 5.5% DUE 06-15-2041	1,543,000	1,571,483	1,584,954
SB98ZZP9	ATMOS ENERGY CORP SR NT 4.15 DUE 01-15-2043	1,733,000	1,489,288	1,476,897
SBP8JT73	ATS CORPORATION COM NPV	7,898	186,837	217,854
SBMYPLM3	AUMOVIO SE NPV	1,990	61,090	100,357
	Australian dollar	340,848	340,848	(684,544)
SBWH6468	AUSTRALIAN GOVERNMENT 2.75% 21/06/2035	1,300,000	744,689	737,147
SBVYVFW2	AUTO TRADER GROUP ORD GBP0.01	30,186	220,985	238,088
S2065159	AUTODESK INC COM	7,298	2,146,180	2,160,281
SBLD8TP5	AVALONBAY CMNTYS INC 1.9% 12-01-2028	500,000	499,345	472,850
SBLLH3CV6	AVI GLOBAL TRUST ORD GBP0.02	166,340	445,935	576,119
S6040958	AVI LTD ZAR0.05	13,789	83,010	87,794
SBD21LG4	AVISTA CORP 4.35% DUE 06-01-2048	115,000	91,385	94,678
SBNRM504	AVIVA 7.75%-FRN RSTR T1 PERP GBP	300,000	386,880	426,483
C05401AAM3	AVOLON HLDGS FDG 2.125% DUE 02-21-2026	821,000	788,450	818,537
C05401AAU5	AVOLON HLDGS FDG 5.75% DUE 03-01-2029	2,110,000	2,127,217	2,184,230
C994JP9993	AXA EARLY SECONDARY FUND V B L.P.	29,981	29,981	944,924
SBPLQ47	AXA EQUITABLE HLDGS INC SR NT 144A 4.572% 02-15-2029	321,000	298,261	322,884
C994JQ2997	AXA SECONDARY FUND V L.P.-EUR	1	1	1
C994JQ3995	AXON PARTNERS (OFFSHORE) LTD	7,427,653	7,427,653	2,089,054
SBM9DV55	B A T CAP CORP 2.259% DUE 03-25-2028	1,850,000	1,755,101	1,779,922
SBM9F076	B A T CAP CORP 2.726% DUE 03-25-2031	4,175,000	4,185,959	3,850,895
SBLR99P4	B A T CAP CORP 4.39% 08-15-2037	500,000	479,549	460,890
SBLR9B7	B A T CAP CORP 4.54% 08-15-2047	2,521,000	2,031,107	2,097,220
SBILTMG8	B A T CAP CORP 4.742% DUE 03-16-2032	725,000	725,000	731,924
SBJSFMZ8	B A T CAP CORP 4.758% DUE 09-06-2049	460,000	350,549	389,482
SBS63653	B A T CAP CORP 5.282% DUE 04-02-2050	100,000	89,718	90,299
SBSNYFK9	B A T CAP CORP 6% DUE 02-20-2034	145,000	145,127	155,424
SBQWR873	B A T CAP CORP 7.75% DUE 10-19-2032	400,000	398,164	467,704
SBM9MPG1	B A T CAP CORP FIXED 3.734% DUE 09-25-2040	963,000	803,131	782,168
SBM9DV66	B A T CAP CORP FIXED 3.984% DUE 09-25-2050	47,000	33,567	34,321
SBSD2R96	B A T CAP CORP GTD NT 4.625% 03-22-2033	710,000	706,358	706,017
SBG36ZK1	B3 SA COM NPV	45,500	106,330	115,333
S0263494	BAE SYSTEMS ORD GBP0.025	70,929	1,146,346	1,635,208
S0048583	BAILLIE GIFF JAP TR ORD GBP0.05	330,883	3,253,265	3,996,587
SBMC7738	BAILLIE GIFFORD EU ORD GBP0.025	2,657,180	3,253,831	3,877,834
SBFXVH24	BAILLIE GIFFORD SHIN NIPPON ORD GBP0.02	293,645	514,933	518,987
S0791348	BAILLIE GIFFORD UK GROWTH TRUST PLC ORD GBP0.25	310,789	811,030	852,775
SBK70MM8	BALT GAS & ELEC CO 3.2% DUE 09-15-2049	493,000	464,758	334,786
SB23WTP4	BALT GAS & ELEC CO 6.35% DUE 10-01-2036	794,000	857,591	881,888
SBR3T983	BALTIMORE GAS & ELEC CO NT 5.65% 06-01-2054	210,000	209,941	209,089
SBV9BCX8	BALTIMORE GAS & ELEC CO SR NT 5.45% 06-01-2035	1,282,000	1,278,526	1,331,742
SBMBY5R6	BALTIMORE GAS & ELECTRIC CO 2.25% DUE 06-15-2031 BEO	226,000	225,598	204,437
SBQB7F28	BALTIMORE GAS & ELECTRIC CO 5.4% DUE 06-01-2053	385,000	384,811	371,421
SBS08G12	BANCO BILBAO VIZCA 8.375%-FR PERP EUR200000'11	200,000	238,154	257,780
S5501906	BANCO BILBAO VIZCA EURO.49	80,523	898,063	1,896,133
SBSLMO2	BANCO BILBAO VIZCAYA ARGENTARIA S A 5.381% 03-13-2029	1,800,000	1,816,660	1,866,744
SBYMD5K9	BANCO BPM NPV	34,842	232,288	532,781
S5705946	BANCO SANTANDER EURO.50(REGD)	65,367	729,179	773,077
SBSLTZJ5	BANCO SANTANDER S 4.551% DUE 11-06-2030	3,200,000	3,200,000	3,208,064
SBSLTZD9	BANCO SANTANDER S A 5.127% 11-06-2035	2,600,000	2,600,000	2,606,968
SBNKB906	BANCO SANTANDER S A 9.625% 12-31-2049	600,000	600,000	719,550
SBNQNGP0	BANCO SANTANDER SA 4.175% 03-24-2028	1,275,000	1,253,165	1,275,587
SBS6VKD5	BANCO SANTANDER SA 5.439% 07-15-2031	2,400,000	2,400,000	2,524,488
SBS9CCR3	BANCO SANTANDER SA 5.552% 03-14-2028	1,600,000	1,600,000	1,626,144

SBRIX5Y7	BANCO SANTANDER SA 6.607% 11-07-2028	600,000	600,585	640,236
SBMWP7K5	BANCO SANTANDER SA SR NON PFD FIXED-FIXED RATE 1.722% 09-14-2027	2,490,000	2,278,609	2,448,193
SB0JDQD4	BANDAI NAMCO HOLDINGS INC	9,300	296,848	247,533
SBIBYPH5	BANK 2019-BNK24 CL A-3 2.96% DUE 11-15-2062 REG	81,000	75,298	76,789
C06540GAV0	BANK 2024-BNK47 MTG PASS THRU CTF CL A-55.716% 06-15-2057	422,921	444,434	449,646
C05494RBL5	BANK 2025-5YR19 5.27% DUE 12-15-2058	498,197	513,136	515,553
C05494FBT4	BANK 2025-BNK49 5.623% DUE 03-15-2058	572,416	593,708	606,048
C06051GJF7	BANK AMER CORP 1.898% DUE 07-23-2031	553,000	543,713	497,136
SBN4J4R8	BANK AMER CORP 2.482% 09-21-2036	185,000	151,315	162,700
SBPLD49	BANK AMER CORP 2.496% 02-13-2031	3,965,000	3,256,610	3,695,261
SBN6NB5	BANK AMER CORP 2.831% 10-24-2051	505,000	318,632	321,781
C06051GHV4	BANK AMER CORP 3.194% 07-23-2030	5,530,000	5,451,682	5,345,187
C06051GJW0	BANK AMER CORP 3.311% DUE 04-22-2042	724,000	545,526	572,394
C06051GGL7	BANK AMER CORP 3.705% 04-24-2028	1,200,000	1,200,000	1,194,708
C06051GKL2	BANK AMER CORP 3.846% 03-08-2037	3,879,000	3,593,137	3,661,039
SB049X71	BANK AMER CORP 3.946% 01-23-2049	210,000	169,619	167,956
C06051GHQ5	BANK AMER CORP 3.974% 02-07-2030	1,895,000	1,767,656	1,885,563
C06051GJA8	BANK AMER CORP 4.083% 03-20-2051	800,000	737,408	643,552
SBZ013F3	BANK AMER CORP 4.183% DUE 11-25-2027	3,330,000	3,441,424	3,335,694
C06051GKP3	BANK AMER CORP 4.376% 04-27-2028	3,615,000	3,625,447	3,630,364
SBWX8CG4	BANK AMER CORP 4.75% DUE 04-21-2045	30,000	26,986	27,155
SBLBP4H5	BANK AMER CORP 4.875% DUE 04-01-2044	96,000	87,396	91,279
SBJ7B592	BANK AMER CORP 5% DUE 01-21-2044	1,185,000	1,299,868	1,146,037
C06051GKY4	BANK AMER CORP 5.015% DUE 07-22-2033/01-22-2023 BEO	2,100,000	2,085,350	2,143,785
C06051GMW6	BANK AMER CORP 5.464% 05-09-2036	771,000	771,000	803,374
SBQNL6S1	BANK AMER CORP 5.518% 10-25-2035	731,000	723,817	751,709
C06051GLS6	BANK AMER CORP 5.819% 09-15-2029	8,436,000	8,609,737	8,798,579
SB8WR844	BANK AMER CORP 5.875% DUE 02-07-2042	75,000	79,977	79,941
C060505FL3	BANK AMER CORP 5.875% DUE 12-31-2049	1,500,000	1,522,341	1,513,455
SB5ML2K0	BANK AMER CORP 6.25% 12-31-2049	1,082,000	1,086,288	1,097,018
SBTZHP25	BANK AMER CORP 6.625% 12-31-2049	370,000	370,000	384,700
C06051GKK4	BANK AMER CORP SR NT 2.972% 02-04-2033	600,000	600,000	549,078
S6075808	BANK HAOALIM B.M. ILS1	58,337	967,829	1,318,810
SBQKN5X8	BANK NEW YORK MELLON CORP 4.975% 03-14-2030	840,000	840,000	865,040
SBTPHF03	BANK NEW YORK MELLON CORP 5.225% 11-20-2035	375,000	375,000	388,969
SB1Z77F6	BANK NEW YORK MELLON CORP COM STK	7,728	755,624	897,144
S2295677	BANK OF AMERICA CORP	94,026	4,800,875	5,171,430
SBMGDBT2	BANK OF AMERICA CORP 1.734% 07-22-2027	203,000	187,732	200,393
SBPLD72	BANK OF AMERICA CORP 2.884% 10-22-2030	381,000	394,528	362,903
SBS2CPZ9	BANK OF AMERICA CORP 4.979% 01-24-2029	325,000	325,000	331,136
SBS2CPW6	BANK OF AMERICA CORP 5.162% 01-24-2031	867,000	867,165	895,663
SBS2CS83	BANK OF AMERICA CORP 5.511% 01-24-2036	1,000,000	1,000,000	1,044,770
SBNGH2G5	BANK OF AMERICA CORP 5.744% 02-12-2036	2,921,000	2,919,764	3,052,942
SBN6J9S2	BANK OF AMERICA CORPORATION 2.651% 03-11-2032	529,000	533,776	486,066
SBMYXXT8	BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG	4,528,000	3,964,430	3,343,566
C06051GHU6	BANK OF AMERICA CORPORATION 4.078% 04-23-2040	6,630,000	5,983,839	5,929,143
C06051GGM5	BANK OF AMERICA CORPORATION 4.244% 04-24-2038	3,875,000	3,923,301	3,620,568
C06051GHS1	BANK OF AMERICA CORPORATION 4.33% 03-15-2050	240,000	200,660	202,538
SBYMX8C2	BANK OF AMERICA CORPORATION 4.443%01-20-2048	125,000	103,699	108,700
C06051GLG2	BANK OF AMERICA CORPORATION 5.202% 04-25-2029	665,000	665,000	681,426
C06051GLH0	BANK OF AMERICA CORPORATION 5.288% 04-25-2034	5,306,000	5,347,909	5,477,278
C06051GMA4	BANK OF AMERICA CORPORATION 5.468% 01-23-2035	4,705,000	4,708,167	4,906,186
C06051GLU1	BANK OF AMERICA CORPORATION 5.872% 09-15-2034	571,000	563,662	610,119
SB832N8	BANK OF AMERICA CORPORATION 6.11% 01-29-2037	302,000	302,057	326,109
SB01RP61	BANK OF IRELAND GR ORD EUR1.00	40,811	275,028	784,862
S2076009	BANK OF MONTREAL COM NPV	14,813	1,310,970	1,926,257
SBP5H6M4	BANK OF NY MELLON CORP 5.06% 07-22-2032	1,795,000	1,795,000	1,860,464
SB00BFX1	BANK ONE CORP FIXED 8.75% DUE 09-01-2030	2,675,000	2,931,490	3,155,938
SBN4NDR3	BANKERS INVESTMENT TRUST ORD GBP0.025	1,079,361	1,726,355	1,933,791
SBL5N900	BAPTIST HEALTHCARE SYS KY TAXABLE BD SER2020B 3.54% 08-15-2050	900,000	900,000	645,624
C05491UBA5	BARCLAYS COMMERCIAL MORTGAGE SECURITIES SER 2018-C2 CL ASB 4.236% 12-15-2051	70,157	77,770	70,204
C06742LBF9	BARCLAYS DRYROCK ISSUANCE TRUST SR 25-1 CL A 3.97% 07-15-2031	786,000	785,821	788,936
SBP6KNL8	BARCLAYS PLC 2.894% DUE 11-24-2032 BEO	425,000	322,150	386,567
SB00SY79	BARCLAYS PLC 4.375% DUE 01-12-2026	4,800,000	4,838,078	4,800,000
SB0GKSN3	BARCLAYS PLC 4.836% 05-09-2028	2,611,000	2,705,282	2,630,948
SBN14QZ8	BARCLAYS PLC 4.942% 09-10-2030	3,310,000	3,314,853	3,375,439
SB0CL2Z0	BARCLAYS PLC 4.972% 05-16-2029	600,000	619,983	609,942
SBMGTM86	BARCLAYS PLC 5.086% 02-25-2029	540,000	540,000	550,276
SBHWTW96	BARCLAYS PLC 5.088% 06-20-2030	400,000	422,610	406,848
SBN14QY7	BARCLAYS PLC 5.335% 09-10-2035	123,000	124,575	125,151
SBQHM3S9	BARCLAYS PLC 5.501% DUE 08-09-2028	2,300,000	2,268,559	2,349,519
SBQWQ3F3	BARCLAYS PLC 5.67% 03-12-2028	1,440,000	1,440,000	1,466,208
SBQWQ3I7	BARCLAYS PLC 5.69% 03-12-2030	827,000	827,000	860,957
SBQC4F17	BARCLAYS PLC 5.746% DUE 08-09-2033	600,000	600,000	630,600
SBPIKZV1	BARCLAYS PLC 5.785% 02-25-2036	1,415,000	1,443,230	1,483,274
SBVYL6N0	BARCLAYS PLC 5.86% 08-11-2046	1,360,000	1,384,215	1,397,114
SBP6KC13	BARCLAYS PLC 6.496% DUE 09-13-2027	1,324,000	1,324,000	1,344,946
SBQMRY56	BARCLAYS PLC 9.25%-FRN PERP GBP200000	400,000	524,110	580,491
SBQYLTG9	BARCLAYS PLC FIXED 6.224% 05-09-2033	875,000	875,000	942,445
S3134865	BARCLAYS PLC ORD GBP0.025	355,593	965,799	2,276,423
C06738EDD4	BARCLAYS PLC SR NT FIXED/FLTG 4.47% 11-11-2029	3,705,000	3,711,731	3,726,378
S0081180	BARRATT REDROW PLC	29,982	166,993	153,687
SB4QBSK0	BARRICK INTL BK 6.35% DUE 10-15-2036	1,580,000	2,002,552	1,727,793
SBNM23Q1	BARRICK MINING COR COM NPV	52,020	1,027,402	2,269,032
SB4TYCN7	BARRICK N AMER FIN 5.7% DUE 05-30-2041	805,000	1,036,071	821,543
SBCRW296	BARRICK N AMER FIN 5.75% DUE 05-01-2043	450,000	563,898	458,415
SBG48MX8	BARRICK PD 5.95% DUE 10-15-2039	1,530,000	2,043,744	1,613,706
SBSNWT12	BAT CAP CORP 5.834% 02-20-2031	3,067,000	3,068,952	3,256,663
SBV6KM60	BAT CAPITAL CORP 5.625% 08-15-2035	615,000	614,693	641,802
SBV6KM71	BAT CAPITAL CORP 6.25% 08-15-2055	255,000	253,743	263,826
SBV6KM93	BAT CAPITAL CORPORATION 5.35% 08-15-2032	2,528,000	2,525,978	2,629,423

	SBRJ5K60	BAT CAPITAL CORPORATION 6.421% DUE	08-02-2023 BEO	1,325,000	1,325,000	1,462,654
	SBRJ50F9	BAT CAPITAL CORPORATION 7.079% DUE	08-02-2043	2,776,000	3,082,746	3,124,194
	SBRJ50G0	BAT CAPITAL CORPORATION 7.081% DUE	08-02-2053	769,000	775,840	874,507
	SB04F5R3	BAXALTA INC 5.25% DUE 06-23-2045		61,000	60,743	58,418
	SBQFMQG0	BAXTER INTERNATIONAL INC 2.272% 12-01-2028 BEO		891,000	784,287	841,799
	SBMH0WZ5	BAXTER INTERNATIONAL INC 3.132% 12-01-2051		370,000	372,642	232,996
	C071813DD8	BAXTER INTL INC 4.9% 12-15-2030		965,000	963,321	972,131
	C071813DE6	BAXTER INTL INC 5.65% 12-15-2035		950,000	949,454	964,098
	SB3YX4F8	BAY AREA TOLL AUTH CALIF TOLL BRDG REV 7.043% 04-01-2050 BEO TAXABLE		400,000	557,305	461,998
	C07274NAL7	BAYER US FIN II 4.375% DUE 12-15-2028		3,625,000	3,573,591	3,627,501
	S5756029	BAYERISCHE MOTOREN WERKE A G COM		2,509	212,757	274,455
	SBMY0LM8	BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050		1,286,000	1,141,613	816,623
	C05556RAB3	BBCMS MTG TR 2025-5C38 COML MTG PASS THRU CTF CL 5.14612% 11-15-2058		494,000	508,820	508,783
	C994IJ2995	BC EUROPEAN CAPITAL VII		1	1	733,113
	C994IJ3993	BC EUROPEAN CAPITAL VIII		1	1	109,576
	C994IJ4991	BC EUROPEAN CAPITAL X		13,889,910	14,353,622	15,420,817
	SB188TH2	BCE INC COM NPV		1,546	58,666	36,926
	S181SXSU	BCP V MODULAR 6.5% 10/7/2031 6.5% 10/07/2031		300,000	353,355	328,852
	SB03VQC4	BECTON DICKINSON & 3.7% DUE 06-06-2027		306,000	304,562	304,846
	SBTDF752	BECTON DICKINSON & 4.685% DUE 12-15-2044		123,000	108,538	109,172
	SBPQSQ22	BECTON DICKINSON & CO 4.874% 02-08-2029		1,875,000	1,878,319	1,912,463
	SBP08688	BECTON DICKINSON & CO 5.081% 06-07-2029		550,000	550,000	565,186
	SBMDFM32	BECTON DICKINSON & FIXED 3.794% DUE 05-20-2050		600,000	600,000	449,694
	SB0ZRDG3	BEFESA SA NPV		2,390	110,880	82,805
	C0778FPAA7	BELL CANADA 4.464% 04-01-2048		928,000	782,811	767,465
	SBPGLSL8	BELL CANADA 5.55% 02-15-2054		116,000	112,857	110,680
	C08162MAX6	BENCHMARK 2020-B17 2.289% DUE 03-15-2053		150,000	130,302	135,757
	C994IJ7994	BERKSHIRE FUND VII		1	1	912,802
	SBVXY748	BERKSHIRE HATHAWAY 4.5% DUE 02-01-2045		405,000	406,769	352,103
	C084659BC4	BERKSHIRE HATHAWAY ENERGY CO 2.85% 05-15-2051		200,000	118,156	124,538
	SBN6JKF6	BERKSHIRE HATHAWAY ENERGY CO 3.7% 07-15-2030		2,675,000	2,674,670	2,632,815
	SBG0JB20	BERKSHIRE HATHAWAY ENERGY CO 3.8% 07-15-2048		235,000	207,941	178,652
	SBN6JK82	BERKSHIRE HATHAWAY ENERGY CO 4.25% DUE 10-15-2050		1,371,000	1,072,886	1,099,569
	SBNC3D7I	BERKSHIRE HATHAWAY ENERGY CO SR NT 4.6% 05-01-2053		360,000	334,138	304,276
	SBNOXP59	BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050		964,000	763,585	622,339
	SBYW5431	BERKSHIRE HATHAWAY FIN CORP 4.2% DUE 08-15-2048 REG		420,000	341,930	351,746
	SBKP9NP7	BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052		2,678,000	2,067,509	2,068,835
	S2073390	BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B'		11,890	5,923,542	5,976,509
	SBSSB334	BERRY GLOBAL INC 5.8% 06-15-2031		818,000	819,039	864,814
	S2094670	BEST BUY INC COM STK		3,140	228,653	210,160
	SBTMJPQ8	BGC GROUP INC SR NT 6.15% 04-02-2030		600,000	599,082	621,852
	SBFD3PF0	BHP BILLITON FIN 5% DUE 09-30-2043		588,000	575,010	560,376
	SBQQ7HC7	BHP BILLITON FIN USA LTD 4.75% 02-28-2028		1,831,000	1,858,831	1,860,424
	SBRQNB97	BHP BILLITON FIN USA LTD 5.0% 02-21-2030		3,347,000	3,345,092	3,452,732
	SBRRJLD0	BHP BILLITON FIN USA LTD 5.5% 09-08-2053		890,000	897,679	887,695
	C055451BM9	BHP BILLITON FIN USA LTD 5.75% 09-05-2055		755,000	763,854	773,482
	S6144690	BHP GROUP LIMITED		65,355	1,976,874	1,982,544
	SBZBFKT7	BID CORP LTD NPV		2,339	51,579	59,551
	S7240371	BILLERUD AB		15	97	153
	SBMDWPJ0	BIOGEN INC 2.25% DUE 05-01-2030		2,006,000	1,636,041	1,844,357
	C09062XAL7	BIOGEN INC 5.75% 05-15-2035		1,314,000	1,349,415	1,385,797
	C09062XAM5	BIOGEN INC 6.45% 05-15-2055		72,000	73,698	75,924
	C09062XAG8	BIOGEN INC CORP 3.15% 05-01-2050		285,000	173,887	184,985
	SBPQW6H3	BIOGEN INC SR NT 3.25% 02-15-2051		14,000	8,839	9,231
	S2437071	BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010		16,490	916,359	980,001
	SBF0LBX7	BIOMERIEUX NPV		1,494	186,230	193,536
	SB01C1P6	BK CENTRAL ASIA IDR12.50		191,300	102,996	92,639
	S6076425	BK LEUMI LE ISRAEL ILS1		55,820	1,146,008	1,229,508
	SBM9WJ81	BK NEW YORK MELLON CORP MEDIUM TERM TRANCHE # TR 00036 5.834% 10-25-2033		1,275,000	1,275,000	1,376,235
	SBM20JX4	BK NEW YORK MELLON FLTG RT 3.992% DUE 06-13-2028		304,000	304,544	304,271
	SBRXZ4R5	BK NEW YORK MELLON FLTG RT 4.942% DUE 02-11-2031		488,000	488,000	502,093
	SBRQ0QF5	BK NEW YORK MELLON FLTG RT 5.316% DUE 06-06-2036		625,000	625,000	648,675
	SBMWJNF4	BK NEW YORK MELLON VAR RT 6.474% DUE 10-25-2034		525,000	525,000	588,536
	C06418GAW7	BK NOVA SCOTIA B C FIXED 4.338% 09-15-2031		597,000	597,000	595,334
	SB8YB6B7	BK OF AMER NA 6 DUE 10-15-2036		4,725,000	5,787,949	5,137,918
	S2076281	BK OF NOVA SCOTIA COM NPV		33,574	1,816,507	2,479,443
	SB1V1DQ1	BLACK HILLS CORP 3.875% DUE 10-15-2049		700,000	698,753	522,102
	SB0DHF96	BLACK HILLS CORP 4.2% DUE 09-15-2046		100,000	75,361	79,728
	SBVMSYJ5	BLACK HILLS CORP 4.55% 01-31-2031		1,223,000	1,222,205	1,223,501
	SBN4K114	BLACK HILLS CORP 6.15% 05-15-2034		100,000	99,225	107,449
*	C991410366	BLACKROCK EMERGING MARKETS ALPHA TILTS FUND		1,892,327	37,224,089	55,759,591
*	SBPB1YZ3	BLACKROCK FUNDING INC 5.25% 03-14-2054		854,000	852,205	820,011
*	SBRC16H8	BLACKROCK FUNDING INC. 5.35% 01-08-2055		51,000	51,008	49,706
*	SB01RDH7	BLACKROCK GREATER ORD GBP0.001		270,461	1,967,720	2,113,583
*	S0643610	BLACKROCK SMALLER COMPANIES TST ORD GBP0.25		15,493	277,950	272,989
	C994JK3991	BLACKSTONE REAL ESTATE PARTNERS V		107,030	2,632,526	10,196,986
	C994JK3991	Blackstone Real Estate Partners V.TE.1 L.P.			(2,528,017)	(9,792,176)
	C994JK4999	BLACKSTONE REAL ESTATE PARTNERS VI		27,706	(6,313)	(31,470)
	C994JK4999	Blackstone Real Estate Partners VI.TE.1 - NQ L.P.			2,314	11,537
	C994JK4999	Blackstone Real Estate Partners VI.TE.1 L.P.			21,915	109,244
	C994JK5996	BLACKSTONE REAL ESTATE PARTNERS VII L.P.		222,395	12,809	577,770
		Blackstone Real Estate Partners VII.TE.1 L.P.			75,294	3,396,195
		Blackstone Real Estate Partners VII.TE.1-NQ L.P.			13,882	626,163
	SBVK6JX0	BLACKSTONE REG FIN 4.95% DUE 02-15-2036		326,000	325,687	324,419
	SBVK6C19	BLACKSTONE REG FINANCE CO LLC 4.3% 11-03-2030		313,000	312,427	313,329
	SBNZG7Q8	BLOCK INC 6.5% DUE 05-15-2032		300,000	310,125	311,922
*	C995SUR996	BLUE STRATEGIC ALTERNATIVE CREDIT FUND LP		242,389,592	242,389,592	246,800,961
	C05615DAC1	BMO 2025-C12 MTG 5.87058% DUE 06-15-2058		181,000	186,430	194,001
	SBPLYXR3	BMW US CAP LLC SR NT FLTG 144A 4.629161%03-21-2028		700,000	700,000	703,066
	C09659W3D4	BNP PARIBAS SR NON VAR RT 5.085% DUE 05-09-2031		1,325,000	1,350,957	1,353,223
	SBVMFY30	BOARDWALK PIPELINES LP 5.375% 02-15-2036		220,000	219,677	221,514

SBYZJV17	BOC AVIATION LTD NPV	7,000	57,782	65,472
S6536112	BOC HONG KONG HLDG NPV	214,000	624,444	1,083,816
SBJGV2G9	BOEING CO 2.95% DUE 02-01-2030	673,000	610,101	638,401
SBJBC2J0	BOEING CO 3.2% DUE 03-01-2029	931,000	964,034	902,465
SBMHXMX2	BOEING CO 3.25% DUE 02-01-2028	650,000	610,799	639,197
SBD72429	BOEING CO 3.375% DUE 06-15-2046	66,000	48,709	46,831
SBK1WFH6	BOEING CO 3.6% 05-01-2034	388,000	327,014	353,371
SBMHXMXZ4	BOEING CO 3.625% DUE 02-01-2031	60,000	55,162	57,685
SBZBZQ11	BOEING CO 3.65% DUE 03-01-2047	75,000	54,266	54,751
SBJGV2H0	BOEING CO 3.75% DUE 02-01-2050	903,000	636,085	658,883
SBGYTGR3	BOEING CO 3.85% DUE 11-01-2048	1,233,000	886,665	910,805
SBK1WFJ8	BOEING CO 3.9% 05-01-2049	690,000	523,873	514,871
SBM8R6Q4	BOEING CO 5.93% DUE 05-01-2060	2,366,000	2,497,077	2,324,926
SBG48P28	BOEING CO 6.125% DUE 02-15-2033	1,400,000	1,487,346	1,514,856
C097023DQ5	BOEING CO 6.298% 05-01-2029	3,382,000	3,415,320	3,593,544
SBT25ZZ5	BOEING CO 6.388% 05-01-2031	1,106,000	1,147,804	1,201,780
S2283478	BOEING CO 6.625 DEB DUE 02-15-2038	31,000	32,783	34,596
SBV97X76	BOEING CO 6.858% 05-01-2054	6,187,000	6,536,648	6,959,261
SBC7H609	BOEING CO 6.875% DUE 03-15-2039	132,000	144,411	148,772
S2965613	BOEING CO 6.875% DUE 10-15-2043	161,000	219,787	174,155
SBKPSXR6	BOEING CO FIXED 2.196% DUE 02-04-2026	2,495,000	2,423,647	2,490,359
SBJBC2K1	BOEING CO FIXED 3.5% DUE 03-01-2039	339,000	257,932	277,353
C097023BY0	BOEING CO FIXED 3.55% DUE 03-01-2038	154,000	146,961	129,953
C097023BZ7	BOEING CO FIXED 3.625% DUE 03-01-2048	956,000	681,396	684,037
SBJBC2L2	BOEING CO FIXED 3.825% 03-01-2059	95,000	96,540	66,383
SBKPHQD0	BOEING CO FIXED 3.95% DUE 08-01-2059	460,000	318,116	326,388
SBM8XFR6	BOEING CO FIXED 5.15% DUE 05-01-2030	1,454,000	1,441,331	1,494,959
SBM8XFQ5	BOEING CO FIXED 5.705% DUE 05-01-2040	1,450,000	1,449,626	1,484,322
SBM8R6R5	BOEING CO FIXED 5.805% DUE 05-01-2050	2,575,000	2,543,688	2,541,963
SBG48P39	BOEING CO SR NT 5.875 DUE 02-15-2040	371,000	422,365	383,518
C097023DS1	BOEING CO SR NT 6.528% 05-01-2034	2,358,000	2,510,595	2,610,896
SBPYTZ57	BOLIDEN AB NPV	7,591	243,885	424,229
SBN33PL2	BOMBARDIER INC	1,824	235,680	310,709
SBDRXD84	BOOKING HLDGS INC COM	909	4,112,493	4,867,995
SBV6KH76	BOOZ ALLEN 5.95% DUE 04-15-2035	100,000	99,961	103,829
SBRT3NQ5	BOOZ ALLEN HAMILTON INC 5.95% 08-04-2033	200,000	207,352	208,872
S2111955	BORG WARNER INC COM	26,180	1,021,538	1,179,671
SBNTJ8N7	BOSTON PROPERTIES LP 2.55% DUE 04-01-2032 BEO	300,000	298,875	262,131
S4002121	BOUYGUES EUR1	9,776	379,917	509,201
SBMF3XC0	BP CAP MKTS AMER 2.772% DUE 11-10-2050	2,995,000	2,211,669	1,850,970
SBM9GT05	BP CAP MKTS AMER 2.939% DUE 06-04-2051	95,000	58,812	60,736
SBLGMAV5	BP CAP MKTS AMER INC 3.0% DUE 02-24-2050	2,798,000	2,037,556	1,831,571
SBMD2N30	BP CAP MKTS AMER INC 3.06% DUE 06-17-2041 BEO	200,000	147,271	152,694
S0798059	BP ORD USD0.25	280,256	1,561,101	1,631,476
SBF1Q6Z8	BRANDYWINEGBL GBL INCM OPP FD INC	351,302	3,909,055	2,940,398
C105756CN8	BRAZIL(FEDERATIVE REPUBLIC OF) 7.25% 01-12-2056	903,000	876,253	893,699
	Brazilian real	0	0	18,794
SB4YVF56	BRENNTAG SE NPV	5,356	378,815	311,750
C994JK3991	BREP V Alberta Feeder (Offshore) TE.1 L.P.		2,521	9,766
C994JK4999	BREP VI Alberta Feeder (Offshore) TE.1 L.P.		3,876	19,321
C994JK4999	BREP VI Alberta Feeder (Offshore) TE.1-Q L.P.		5,913	29,478
	BREP VII Alberta Feeder (Offshore) TE.1 L.P.		19,830	894,431
	BREP VII Alberta Feeder (Offshore) TE.1-NQ L.P.		100,579	4,536,669
C992604223	BREVAN HOWARD FG MACRO FUND LIMITED - CLASS B USD	400,361	56,875,427	76,813,779
C10807UAD9	BRIDGESTONE 4.3% DUE 08-15-2031	235,000	234,963	235,588
S6132101	BRIDGESTONE CORP NPV	27,000	528,227	605,302
SB7MJWP2	BRIGHT HORIZONS FA COM USD0.001	22,910	2,315,105	2,323,074
SBMXF715	BRISTOL MYERS 2.55% DUE 11-13-2050	1,015,000	650,428	602,788
SBMWV9D0	BRISTOL MYERS FIXED 4.125% DUE 06-15-2039	345,000	389,443	314,143
SBMW2G98	BRISTOL MYERS FIXED 4.25% DUE 10-26-2049	1,645,000	1,542,618	1,347,551
SBMXWR94	BRISTOL MYERS FIXED 4.35% DUE 11-15-2047	691,000	692,207	585,332
SBMYBXL4	BRISTOL MYERS FIXED 4.55% DUE 02-20-2048	555,000	558,708	481,252
SBMCWV17	BRISTOL MYERS SQUIBB CO 2.35% DUE 11-13-2040	1,715,000	1,699,181	1,223,567
SBPGKT01	BRISTOL MYERS SQUIBB CO 5.5% 02-22-2044	400,000	404,344	401,576
SBPK6XT2	BRISTOL MYERS SQUIBB CO 5.55% 02-22-2054	365,000	355,257	359,627
S2126335	BRISTOL MYERS SQUIBB CO COM	94,298	4,478,903	5,086,434
SBMWV9B8	BRISTOL MYERS SQUIBB CO CORP 4.625% 05-15-2044	342,000	322,904	308,364
SBP96188	BRISTOL-MYERS SQUIBB CO 3.55% 03-15-2042	4,398,000	3,443,338	3,542,061
SBP96199	BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052	575,000	438,492	424,063
SBP961B1	BRISTOL-MYERS SQUIBB CO 3.9% 03-15-2062	403,000	400,195	293,029
SBPK6XR0	BRISTOL-MYERS SQUIBB CO 5.2% 02-22-2034	844,000	844,614	878,916
S0287580	BRITISH AMERICAN TOBACCO ORD GBP0.25	26,647	1,309,288	1,510,363
	British pound sterling	2,034,875	2,034,875	1,672,519
SBLDBLH0	BRIXMOR OPER 2.5% DUE 08-16-2031	280,000	257,871	251,765
SBM9ZRT7	BRIXMOR OPER PARTNERSHIP LP SR NT 2.25% 04-01-2028	599,000	506,906	575,088
SBTWQVF1	BRIXMOR OPERATING PART 4.85% 02-15-2033	643,000	642,029	645,527
SBP2TB08	BRIXMOR OPERATING PARTNERSHIP LP 5.5% 02-15-2034	485,000	500,535	500,753
C11135FCQ2	BROADCOM INC 2.45% 02-15-2031	255,000	219,894	233,481
SBTMTNT79	BROADCOM INC 2.6% 02-15-2033	2,400,000	2,394,467	2,117,304
SBTMP737	BROADCOM INC 3.419% 04-15-2033	1,741,000	1,633,157	1,613,803
SBTMP748	BROADCOM INC 3.469% 04-15-2034	598,000	532,786	546,452
SBKXB935	BROADCOM INC 4.11% DUE 09-15-2028 REG	1,190,000	1,183,431	1,193,451
SBP4YKQ8	BROADCOM INC 4.15% 02-15-2028	422,000	414,991	423,722
C11135FCW9	BROADCOM INC 4.2% 10-15-2030	695,000	694,013	694,583
SBKPVK30	BROADCOM INC 4.3% DUE 11-15-2032 BEO	150,000	169,905	148,077
SBRSF3S4	BROADCOM INC 4.55% 02-15-2032	430,000	428,878	431,871
C11135FCX5	BROADCOM INC 4.6% 07-15-2030	561,000	559,828	570,245
SBRSF3M8	BROADCOM INC 4.641% 02-15-2030	535,000	534,058	538,659
SBRSF3Y0	BROADCOM INC 4.8% 10-15-2034	603,000	601,752	604,453
C11135FCX7	BROADCOM INC 4.9% 02-15-2038	1,710,000	1,702,438	1,680,622
SBTKOT16	BROADCOM INC 4.9% 07-15-2032	4,207,000	4,225,294	4,297,871

SBR4SC13	BROADCOM INC 5.05% 04-15-2030	1,015,000	1,024,368	1,048,170
SBS6VJK5	BROADCOM INC 5.05% 07-12-2027	875,000	892,264	890,304
SBS6VJN8	BROADCOM INC 5.05% 07-12-2029	1,315,000	1,313,277	1,354,568
SBR1XDG9	BROADCOM INC 5.2% 04-15-2032	2,495,000	2,515,861	2,590,933
SBDZ78H9	BROADCOM INC COM	33,456	6,052,445	11,579,122
SBKPKVP2	BROADCOM INC FIXED 4.15% DUE 11-15-2030	984,000	972,195	980,379
SBTMNT91	BROADCOM INC SR NT 3.5% 02-15-2041	2,919,000	2,304,476	2,384,823
C11135FCY5	BROADCOM INC SR NT 4.8% 02-15-2036	4,215,000	4,177,659	4,168,761
SBS6VJM7	BROADCOM INC SR NT 5.15% 11-15-2031	577,000	579,247	598,620
C11135FCM1	BROADCOM INC SR NT 5.2% 07-15-2035	663,000	675,328	680,669
SBRWFFYZ4	BROADSTONE NET 5% DUE 11-01-2032	100,000	99,151	100,212
SBL5CX97	BROOKFIELD ASSET MANAGEMENT INC 4.35% DUE 04-15-2030 BEO	2,100,000	2,098,186	2,109,135
SBVMPY41	BROOKFIELD ASSET MGMT LTD 4.653% 11-15-2030	2,440,000	2,440,000	2,462,082
SBTWSHT2	BROOKFIELD ASSET MGMT LTD 6.077% 09-15-2055	1,221,000	1,263,602	1,253,076
SBPCPYH2	BROOKFIELD ASSET.M CLASS A LTD VOTING SHS	10,824	351,069	567,752
SBVMPY52	BROOKFIELD AST 5.298% DUE 01-15-2036	387,000	386,946	387,043
SBPCPYT4	BROOKFIELD CORP CLASS A LTD VOTING SHS	56,788	1,263,397	2,610,819
SBMY54P7	BROOKFIELD FIN INC 3.5% DUE 03-30-2051	500,000	496,565	347,660
C11271LAQ5	BROOKFIELD FIN INC 5.33% 01-15-2036	481,000	480,475	482,457
SBPJL5K3	BROOKFIELD FIN INC 5.813% 03-03-2055	330,000	330,000	326,317
SBSLL988	BROOKFIELD FIN INC 5.968% 03-04-2054	125,000	125,052	126,288
SBZ0WZL6	BROOKFIELD FIN INC FIXED 4.7% 09-20-2047	700,000	694,533	606,564
SBNK9C90	BROOKFIELD FIN INC NT 3.625% 02-15-2052	34,000	23,498	23,976
SBLGFQH4	BROOKFIELD FIN LLC 3.45% DUE 04-15-2050	626,000	549,663	432,535
SBL56991	BROOKFIELD FINANCE INC 5.675% 01-15-2035	155,000	158,122	160,613
SBSQLLY3	BROOKFIELD RENB CL A EXCHANGEABLE SUB VTG	2,852	118,901	109,544
C994JK6994	BROOKFIELD SUPER-CORE INFRASTRUCTURE PARTNERS LP	185,376,933	185,376,933	204,555,197
SBMY58N3	BROWN & BROWN INC 2.375% DUE 03-15-2031	100,000	99,890	89,780
SBVMCBY1	BROWN & BROWN INC 4.7% 06-23-2028	2,185,000	2,183,427	2,211,002
SBTQGQ28	BROWN & BROWN INC 4.9% 06-23-2030	617,000	621,898	625,817
SBTQGQ51	BROWN & BROWN INC 5.55% 06-23-2035	105,000	104,682	107,833
SBTQGQ62	BROWN & BROWN INC 6.25% 06-23-2055	849,000	849,353	885,915
S0346340	BROWN ADVISORY US ORD GBP0.25	82,677	1,335,641	1,545,745
SBYX0316	BROWN FORMAN CORP 4.5% DUE 07-15-2045	105,000	94,245	91,599
SBMGZQX7	BROWN UNIV 2.924% DUE 09-01-2050	200,000	141,930	132,114
S0149000	BRUNNER INV TR ORD GBP0.25	32,245	611,380	620,207
SBM9KMK8	BSTN PPTYs LTD 3.25% DUE 01-30-2031	1,600,000	1,630,182	1,501,552
SBQ69712	BSTN PPTYs LTD 6.75% DUE 12-01-2027	1,275,000	1,278,462	1,334,657
SBLBCYV0	BSTN SCIENTIFIC 2.65% DUE 06-01-2030	1,725,000	1,722,996	1,624,122
SBN0TS92	BSTN SCIENTIFIC 4.55% DUE 03-01-2039	902,000	883,676	860,986
SBP0V900	BSTN SCIENTIFIC 4.7% DUE 03-01-2049	427,000	424,330	384,112
SB52PWD4	BSTN SCIENTIFIC 7.375% DUE 01-15-2040	128,000	152,431	158,487
SBSNMP69	BUNGE LTD FINANCE CORP 5.15% 08-04-2035	446,000	444,760	453,881
SB0744B3	BUNZL PLC ORD GBP0.32142857	16,342	492,178	456,322
SBD04819	BURL NORTH SANTA FIXED 4.7% DUE 09-01-2045	184,000	216,122	166,505
SB787QZ8	BURL NORTHN 4.4 DUE 03-15-2042	150,000	131,046	134,537
SBD04808	BURL NORTHN SANTA 4.15% DUE 04-01-2045	225,000	180,702	189,412
SB8NWWK5	BURL NORTHN SANTA 4.375% DUE 09-01-2042	457,000	520,757	407,507
SB7YGHX4	BURL NORTHN SANTA 4.45% DUE 03-15-2043	175,000	153,360	156,014
SB61QXW1	BURL NORTHN SANTA 4.95% DUE 09-15-2041	577,000	605,525	558,807
SB4WWNH9	BURL NORTHN SANTA 5.4% DUE 06-01-2041	1,415,000	1,432,482	1,437,385
SB4PKX12	BURL NORTHN SANTA 5.75% DUE 05-01-2040	175,000	206,153	185,299
SB1W13G4	BURL NORTHN SANTA 6.15% DUE 05-01-2037	287,000	341,272	319,328
S2635392	BURL NORTHN SANTA 7.29% DUE 06-01-2036	350,000	379,800	426,388
SBK97PV7	BURL NORTHN SANTA FIXED 3.05% 02-15-2051	355,000	237,390	234,992
SB1QV485	BURL NORTHN SANTA FIXED 3.55% DUE 02-15-2050	190,000	133,587	139,857
SBTFHQ58	BURLINGTN NORTH SANTA FE 5.55% 03-15-2056	1,003,000	996,291	992,964
SBYXD482	BURLINGTON NORTHERN SANTA FE LLC 4.125% DEB SNR 06-15-2047 USD	40,000	33,268	33,017
SBG7PB06	BURLINGTON NORTHERN SANTA FE LLC 4.15% 12-15-2048	208,000	182,838	170,627
SBR3XVJ0	BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055	315,000	322,966	310,707
SBQ26P46	BURLINGTON NORTHN SANTA 4.55 09-01-2044	172,000	203,147	153,207
SBQMJIH6	BURLINGTON NORTHN SANTA FE 5.8% 03-15-2056	2,243,000	2,241,453	2,298,223
SB000GW4	BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043	1,072,000	1,131,035	1,040,730
SBNW2IM9	BURLINGTON NORTHN SANTA FE LLC 2.875% 06-15-2052	410,000	261,941	258,694
SBN7GF39	BURLINGTON NORTHN SANTA FE LLC 3.3% 09-15-2051	2,950,000	2,833,567	2,043,436
SBN7L4K4	BURLINGTON NORTHN SANTA FE LLC 4.45% DUE01-15-2053 BEO	820,000	694,371	693,982
SBRBD980	BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054	3,740,000	3,697,602	3,529,326
C77799DEC4	BUY TO OPEN TRIPARTY REPO W/BANK OF A 3.85% FROM 12-31-2025 TO 01-02-2026	300,000,000	300,000,000	300,000,000
C77799DEC4	BUY TO OPEN TRIPARTY REPO W/CITIGROUP 3.83% FROM 12-31-2025 TO 01-02-2026	66,000,000	66,000,000	66,000,000
C77799DEC4	BUY TO OPEN TRIPARTY REPO W/NATWEST M 3.85% FROM 12-31-2025 TO 01-02-2026	194,000,000	194,000,000	194,000,000
C77799DEC4	BUY TO OPEN TRIPARTY REPO W/SOCIETE G 3.82% FROM 12-31-2025 TO 01-02-2026	50,000,000	50,000,000	50,000,000
SB95KS81	BWAY SR 2013-1515 144A CL A-2 3.4543 DUE03-10-2033	2,361,526	2,337,865	2,240,319
SBT9N9D8	BX COML MTG TR VAR RT 5.41043% DUE 11-13-2046	330,000	332,583	334,250
SBT7MYT8	BX TR 2025-VLT7 5.45012% 07-15-2044	313,000	313,000	313,053
S2116228	C H ROBINSON WORLDWIDE INC COM NEW COM NEW	1,110	174,882	178,444
SBP4YGB5	CADENCE DESIGN SYS 4.3% DUE 09-10-2029	718,000	716,980	721,734
SBP4YHB2	CADENCE DESIGN SYS INC 4.2% 09-10-2027	148,000	147,975	148,935
S2302232	CADENCE DESIGN SYS INC COM	830	259,450	259,441
S2162760	CAE INC COM NPV	6,314	131,738	192,264
SBNYC842	CAIXABANK SA 3.625%-FRN PERP EUR200000	400,000	408,099	455,189
SB283W97	CAIXABANK SA EUR1	171,448	768,922	2,103,175
SBTNQ8K3	CALEDONIA ORD GBP0.005	643,648	2,646,197	3,298,465
SB54BZ20	CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE	325,000	383,312	380,269
SB41WH12	CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE	3,960,000	3,998,985	4,624,460
SB52J623	CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE	1,050,000	1,252,952	1,274,069
SB41WHL2	CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000	500,000	612,515	607,306
S2166160	CAMECO CORP COM NPV	9,022	308,786	827,200
SBQFN083	CAMPBELL SOUP CO 4.75% 03-23-2035	94,000	93,648	91,008
SBFXCMY5	CAMPBELL SOUP CO 4.8% 03-15-2048	130,000	122,509	112,857
C134462AA8	CAMPBELLS COMPANY/THE 4.55% 03-21-2031	500,000	498,920	498,453
	Canadian dollar	259,056	259,056	(1,057,023)

S2170525	CANADIAN IMP BANK COM NPV	19,263	996,090	1,748,601
SBQT1Z3	CANADIAN IMPERIAL BANK 4.857% 03-30-2029	1,193,000	1,193,000	1,212,911
C13607QFD9	CANADIAN IMPERIAL BANK 4.243% 09-08-2028	525,000	525,000	527,231
C13607QFE7	CANADIAN IMPERIAL BANK 4.58% 09-08-2031	5,741,000	5,742,424	5,788,421
C136385BE0	CANADIAN NAT RES LTD NT 5.4% 12-15-2034	600,000	599,022	611,850
C13648TAE7	CANADIAN PAC RY CO 4.95% 08-15-2045	445,000	564,930	413,619
SBP8KQ19	CANADIAN PAC RY CO NEW 3.0% DUE 12-02-2041 BEO	1,473,000	1,057,547	1,103,468
SBP8KQ20	CANADIAN PAC RY CO NEW 3.1% 12-02-2051	280,000	230,775	186,570
SBP8KQ26	CANADIAN PACIFIC RAILWAY CO 2.45% DUE 12-02-2031 BEO	800,000	690,728	720,472
SBQ96J2	CANADIAN PACIFIC RAILWAY COMPANY 2.875% 11-15-2029	579,000	522,428	554,167
C13648TAG2	CANADIAN PACIFIC RAILWAY COMPANY 3.5% 05-01-2050	159,000	111,901	115,038
S2172286	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	1,040	116,112	131,970
SBNG4772	CANARY WHARF GRO 1.75% SNR SEC 07/04/26 EUR	600,000	672,531	698,462
SBQ7ZPP9	CANTOR FITZGERALD L P SR NT 144A 4.5% 04-14-2027	1,255,000	1,218,455	1,255,891
SBDFC7T9	CAP 1 FINL CORP 3.75% DUE 03-09-2027	190,000	216,845	189,479
SBYYQNX5	CAP 1 FINL CORP 3.75% DUE 07-28-2026	2,400,000	2,504,385	2,393,256
C14041NGG0	CAP 1 MULTI-ASSET 4.02% DUE 09-15-2032	174,000	173,958	173,988
C14041NGH8	CAP 1 MULTI-ASSET 4.65% DUE 10-15-2037	3,710,000	3,708,612	3,725,385
C14044EAD0	CAP 1 PRIME AUTO 5.82% DUE 06-15-2028	117,287	117,265	118,643
SBPCT753	CAPITA PLC ORD GBP0.31	6,184	87,930	33,729
C14040HDN2	CAPITAL ONE FINL CORP 5.197% 09-11-2036	1,219,000	1,219,608	1,214,855
SB5W5C3	CAPITAL ONE FINL CORP 5.463% 07-26-2030	270,000	270,000	279,939
SBQWNNKM0	CAPITAL ONE FINL CORP 5.7% 02-01-2030	40,000	40,000	41,604
SBQWNNK64	CAPITAL ONE FINL CORP 6.051% 02-01-2035	664,000	675,838	706,894
SBV0XYQ9	CAPITAL ONE FINL CORP 6.183% 01-30-2036	395,000	395,000	413,628
SBPNZ6Q4	CAPITAL ONE FINL CORP 7.624% 10-30-2031	425,000	475,894	480,590
S2654461	CAPITAL ONE FINL CORP COM	20,353	3,643,667	4,932,753
SBM9F7Q4	CAPITAL ONE FINL CORP SR NT FIXED / FLTG5.268% 05-10-2033	775,000	775,000	795,359
C14043YAD7	CAPITAL ONE PRIME AUTO RECEIVABLES SR 25-1 CL A3 4.37% 07-15-2030	307,000	306,935	307,082
C14043YAE5	CAPITAL ONE PRIME AUTO RECEIVABLES SR 25-1 CL A4 4.47% 02-17-2031	303,000	302,981	302,130
S6563875	CAPITALAND ASCENDA NPV (REIT)	417,800	923,387	919,420
S6420129	CAPITALAND INTEGRATED COMMERCIAL TRUST	69,400	110,808	128,978
S6440859	CAPITEC BANK HLDGS ZARO.01	726	92,677	182,083
C14149YBU1	CARDINAL HEALTH INC 4.5% 09-15-2030	316,000	315,709	319,226
SBVB2PG2	CARDINAL HLTH INC 4.5% DUE 11-15-2044	36,000	38,037	31,078
SB7JRXS9	CARDINAL HLTH INC 4.6% DUE 03-15-2043	200,000	172,456	176,018
SBTPH0R5	CARDINAL HLTH INC 5.75% DUE 11-15-2054	845,000	824,847	845,904
SBLF97M9	CARGILL INC NT 144A 3.125% 05-25-2051	490,000	539,458	328,148
SBT18HP9	CARIS LIFE SCIENCES INC COM	5,740	173,496	154,865
C142339AN0	CARLISLE COS INC 5.25% DUE 09-15-2035	133,000	133,371	135,957
S4169219	CARLSBERG SER'B'DKK20	4,095	483,001	537,792
C14290FAD8	CARMAX AUTO OWNER 4.35% DUE 07-15-2030	474,000	473,903	478,223
C14290FAE6	CARMAX AUTO OWNER 4.47% DUE 01-15-2031	323,000	322,886	327,614
C14290DAB7	CARMAX AUTO OWNER TR SR 24-4 CL A2A 4.67% 12-15-2027	9,417	9,419	9,432
C14320AAD3	CARMAX AUTO OWNER TR SR 25-2 CL A3 4.48% 03-15-2030	881,000	880,871	890,745
SBQ97L00	CARMAX OWNER TR 2023-1 ASSET BACKED NT CL C5.19% 01-16-2029	245,000	246,550	247,595
C14320BAB5	CARMAX SELECT RECEIVABLES TR 2025-B ASSET BACKED NT CL A-2 4.19% 03-15-2029	75,000	74,994	75,108
C14320BAD1	CARMAX SELECT RECEIVABLES TR 2025-B ASSET BACKED NT CL B 4.35% 07-15-2030	330,000	329,944	329,807
C14320BAC3	CARMAX SELECT RECEIVABLES TR 2025-B SER 25-B CL A3 4.12% 03-15-2030	330,000	329,936	330,750
S2523044	CARNIVAL CORP COM PAIRED	48,916	1,317,643	1,493,895
SB88N0G2	CAROLINA PWR & LT 4.1 DUE 05-15-2042	535,000	469,125	456,355
SB8L5GP6	CAROLINA PWR & LT 4.1% DUE 03-15-2043	3,971,000	3,589,179	3,358,116
SBMYT051	CARRIER GLOBAL CORP 2.493% 02-15-2027	4,076,000	4,064,484	4,010,050
SBMT6MR3	CARRIER GLOBAL CORP 3.37% DUE 04-05-2040	185,000	142,974	149,861
SBS2FZ7R0	CARRIER GLOBAL CORP 5.9% 03-15-2034	1,997,000	2,136,175	2,145,816
SBNV4T46	CARVANA AUTO RECEIVABLES TR 2021-P3 ASSET BACKED NT CL A-4 1.03% 06-10-2027	125,635	125,612	124,852
C14688AAB3	CARVANA AUTO RECEIVABLES TRUST SER 25-P3 CL A2 4.07% 02-12-2029	95,000	95,001	95,032
SBTDMR93	CARVANA AUTO RECEIVABLES TRUST SR 24-P4 CL A2 4.62% 02-10-2028	6,493	6,493	6,497
SBMF1B8X	CASE WESTN RESV 5.405% DUE 06-01-2122	411,000	410,194	375,025
SBLONZ33	CATERPILLAR FINANCIAL SERVICES 4.375% 08-16-2029	194,000	193,690	196,875
SBQ3SPQ3	CATERPILLAR FINL SVCS 3.95% 11-14-2028	578,000	577,694	579,445
SBPJK232	CATERPILLAR FINL SVCS 5.0% 05-14-2027	516,000	515,432	524,622
SBMGX868	CATERPILLAR FINL SVCS CORP MEDIUM TERM N1.1% DUE 09-14-2027	741,000	706,581	710,352
SBKY86V2	CATERPILLAR INC FIXED 3.25% DUE 09-19-2049	323,000	234,520	230,771
C992553818	CAXTON MACRO LIMITED CLASS M (UNRESTRICTED) SHARES 14-185712-000001	26,398	54,256,750	93,483,515
SB1SNW89	C-BASS 2007-CB1 TR ASSET BACKED CTF CL AF-1 01-25-2037 REG	454,047	454,047	108,408
C12505BAL4	CBRE SERVICES INC 4.9% 01-15-2033	534,000	533,001	537,167
SBTZDB81	CBRE SVCS INC 5.5% 06-15-2035	225,000	223,985	232,862
SBVR2IQ2	CBRE SVCS INC 5.95% 08-15-2034	400,000	392,696	427,948
SBDSJWW8	CBS CORP NEW 4.6% DUE 01-15-2045	261,000	233,963	182,008
SB83R5T7	CBS CORP NEW 4.85% DUE 07-01-2042	750,000	712,354	553,740
SB4JS9F0	CBS CORP NEW 5.9% DUE 10-15-2040	115,000	106,704	100,120
SBQ3FWZ2	CBS CORP NEW FIXED 4.9% DUE 08-15-2044	385,000	394,404	277,870
SBYSRMH1	CC JAPAN INCOME & ORD GBP0.01	116,248	292,376	351,809
S2159795	CCL INDUSTRIES INC CLASS'B'NON VTG COM NPV	3,033	136,047	191,837
SBMVZMH8	CCO HLDGS LLC / CCO HLDGS CAP CORP SR NT144A 4.25% 01-15-2034	1,100,000	1,102,024	936,705
SBMBVFS8	CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5% 05-01-2032	2,750,000	2,750,754	2,465,458
C12515GAD9	CD 2017-CD3 MTG TR 3.631% DUE 02-10-2050	826,000	784,240	808,291
SB7YB643	CDN NAT RES LTD 6.25% DUE 03-15-2038	2,562,000	2,912,261	2,724,636
S2061469	CDN NAT RES LTD 6.45% DUE 06-30-2033	300,000	317,127	324,114
SB1BS7H5	CDN NAT RES LTD 6.5% DUE 02-15-2037	595,000	631,050	641,208
SB2NNGB2	CDN NAT RES LTD 6.75% DUE 02-01-2039	173,000	222,246	190,880
S2180632	CDN NATL RAILWAYS COM NPV	10,898	1,019,925	1,079,266
S2171573	CDN NATURAL RESOURCES COMMON STOCK	54,980	1,247,753	1,864,687
SBMBQR09	CDN PAC KANS CY COM NPV	22,592	1,327,580	1,665,454
SB6SWNL1	CDN PAC RY CO NEW 5.75% DUE 01-15-2042	1,200,000	1,487,218	1,198,752
SB1X9JN6	CDN PAC RY CO NEW 5.95% DUE 05-15-2037	1,348,000	1,491,377	1,457,161
SBF47XY6	CDN PAC RY CO NEW 6.125% DUE 09-15-2115	375,000	409,701	376,099
S2172639	CDN UTILITIES CLASS'A'COM NON-VTG NPV	2,765	74,626	86,193
S9N1FSPL	CDS GSILGB2X 06/20/2026 SELL SOFTBANK GROUP CORP 2. SWPC0NE77	100,000	(600)	(301)
S9M3EQPU	CDS GSILGB2X 12/20/2028 SELL UNITED MEXICAN STATES SWPC0M3W6	200,000	(2,077)	2,694

S9M3EQYU	CDS GSILGB2X 12/20/2028 SELL UNITED MEXICAN STATES SWPC0M3W6	100,000	(1,039)	1,347
S9L88PRU	CDS JPM5GB2L 06/20/2026 SELL UNITED MEXICAN STATES SWPC0JYF6	300,000	-	1,178
S9L88QBU	CDS JPM5GB2L 06/20/2026 SELL UNITED MEXICAN STATES SWPC0JYF6	100,000	-	393
S9LZ6AYU	CDS MSCSUS33 06/20/2028 SELL UNITED MEXICAN STATES SWPC0LOM7	200,000	(3,857)	2,529
S9LZ6BFU	CDS MSCSUS33 06/20/2028 SELL UNITED MEXICAN STATES SWPC0LOM7	100,000	(1,928)	1,265
S9M3EPVU	CDS MSCSUS33 12/20/2028 SELL UNITED MEXICAN STATES SWPC0M3V8	400,000	(4,155)	5,387
S9M3ERJU	CDS MSCSUS33 12/20/2028 SELL UNITED MEXICAN STATES SWPC0M3V8	800,000	(8,309)	10,774
S9L88NJU	CDS MSLNGB2X 06/20/2027 SELL UNITED MEXICAN STATES SWPC0KQT2	300,000	-	2,840
S9L88PAU	CDS MSLNGB2X 06/20/2027 SELL UNITED MEXICAN STATES SWPC0KQT2	100,000	-	947
S9L88NXU	CDS MSLNGB2X 12/20/2026 SELL UNITED MEXICAN STATES SWPC0K9N4	800,000	-	5,676
S9L88PSU	CDS MSLNGB2X 12/20/2026 SELL UNITED MEXICAN STATES SWPC0K9N4	300,000	-	2,129
SBMX7Q92	CDW LLC/CDW FIN CORP 5.1% 03-01-2030	200,000	201,638	203,768
S9N59ZTU	CDX BNPAFRPP 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44DR2	100,000	23,569	23,537
S9N5APKU	CDX BNPAFRPP 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44DR2	100,000	23,368	23,537
S9N62JLU	CDX BNPAFRPP 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44DR2	300,000	72,773	70,611
S9N5495U	CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7	200,000	45,677	47,074
S9N54UJU	CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7	100,000	22,818	23,537
S9N54XDU	CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7	300,000	69,089	70,611
S9N56D3U	CDX BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7	100,000	23,246	23,537
S9N57G6U	CDX BOFAUS6S 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7	200,000	46,689	47,074
S9N53S2U	CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6	30,000	7,067	7,061
S9N5884U	CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6	100,000	23,504	23,537
S9N58GXU	CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6	200,000	46,553	47,074
S9N58HCU	CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6	200,000	46,618	47,074
S9N58KYU	CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6	100,000	23,309	23,537
S9N58KZU	CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6	100,000	23,276	23,537
S9N5BPGU	CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6	200,000	46,750	47,074
S9N5WM0U	CDX CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6	300,000	73,249	70,611
S9N5GLVU	CDX CITIUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44KD5	100,000	23,438	23,537
S9N5GNNU	CDX CITIUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44KD5	100,000	23,438	23,537
S9N5HF7U	CDX CITIUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44KD5	400,000	93,701	94,148
S9N53DPU	CDX MSCSUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SR6	70,000	16,519	16,476
SBSCB6L9	CELESTICA INC NPV	2,384	335,608	706,130
SBPG4K77	CENCORA INC 4.625% 12-15-2027	163,000	162,698	165,080
SBPG4K22	CENCORA INC 4.85% 12-15-2029	67,000	66,979	68,535
SBV4GSX9	CENOVUS ENERGY INC 4.65% 03-20-2031	700,000	698,600	698,642
SBFNL6I5	CENOVUS ENERGY INC 5.4% 06-15-2047	137,000	165,973	126,004
SB43X0M5	CENOVUS ENERGY INC 6.75% DUE 11-15-2039	901,000	993,396	993,587
SB57FG04	CENOVUS ENERGY INC COM NPV	29,365	430,038	497,432
SBFNWDQ4	CENOVUS ENERGY INC FIXED 5.25% DUE 06-15-2037	526,000	525,592	512,498
SBNTFN76	CENOVUS ENERGY INC NT 3.75% 02-15-2052	19,000	17,243	13,326
SBKP8G66	CENTENE CORP DEL 2.5% 03-01-2031	140,000	121,054	120,821
SBM8DBR8	CENTENE CORP DEL 2.625% 08-01-2031	1,200,000	973,999	1,031,856
SBKVDKR4	CENTENE CORP DEL 3% DUE 10-15-2030	2,420,000	2,164,492	2,167,062
SBMVX1F3	CENTENE CORP DEL 3.375% DUE 02-15-2030/05-06-2020 REG	200,000	180,760	184,108
SBMVQRX2	CENTENE CORP DEL FIXED 4.625% 12-15-2029	4,154,000	3,960,536	4,029,255
SBP2Q6N5	CENTENE CORP DEL SR NT 2.45% 07-15-2028	370,000	343,826	346,505
SBVWSZD4	CENTERPOINT ENER HOUSTON 4.95% 08-15-2035	377,000	375,582	380,664
SBN7T2Q0	CENTERPOINT ENER HOUSTON 5.3% DUE 04-01-2053	600,000	599,544	573,420
SBFYS3F0	CENTERPOINT ENERGY 3.95% 03-01-2048	233,000	184,695	186,125
SBKPD746	CENTERPOINT ENERGY FIXED 2.9% DUE 07-01-2050	110,000	72,422	71,097
SBN92ZW4	CENTERPOINT ENERGY HOUSTON ELEC LLC GENERAL MTG BD SER AF 3.35% 04-01-2051	228,000	160,779	160,893
SBLNKQ72	CENTERPOINT ENERGY HOUSTON ELECTRIC 3.6%DUE 03-01-2052 BEO	167,000	164,988	122,439
SBT03MK5	CENTERPOINT ENERGY HOUSTON ELECTRIC 5.05% 03-01-2035	600,000	598,038	607,530
SBM8JCS4	CENTERPOINT ENERGY INC 5.4% 06-01-2029	1,506,000	1,502,837	1,561,210
SB033F22	CENTRICA ORD GBP0.061728395	381,958	704,465	871,068
C9I999NB11	CF BRIDGEWATER ABSOLUTE RETURN FIXED INCOME FUND LLC-SERIES 6180-002	95,806	95,806,414	102,802,774
SB0G4K50	CF INDS HLDGS INC COM	7,060	554,923	546,020
SBP9RVV4	CF INDUSTRIES INC 5.3% 11-26-2035	1,255,000	1,254,034	1,252,038
C308999929	CF OTHER MISCELLANEOUS FUND APL	2,269,978	2,227,369	2,269,978
C7A9999682	CF SSGA RUSSELL 2000 INDEX NL FUND CM521	222,016	30,721,396	42,832,828
C998275390	CF VOYA PRIVATE CREDIT TRUST FUND	34,535,424	365,923,250	411,976,559
SBJ2L575	CGI INC	4,060	308,546	375,507
C808513BK0	CHARLES SCHWAB CORP 4.0% DUE 12-31-2049 BEO	400,000	400,000	397,116
C808513AR6	CHARLES SCHWAB CORP 5.0% 12-31-2049	200,000	199,705	195,876
SBP4YBS7	CHARLES SCHWAB CORP 5.853% 05-19-2034	550,000	550,000	589,452
C808513CJ2	CHARLES SCHWAB CORP 6.196% 11-17-2029	375,000	375,000	396,889
SBMF4PR2	CHARTER 2.3% DUE 02-01-2032	703,000	590,035	605,227
C161175B26	CHARTER 3.5% DUE 06-01-2041	568,000	409,589	404,354
SBFF9P78	CHARTER 5.375% 05-01-2047	4,544,000	4,233,231	3,746,982
C161175BM5	CHARTER 5.375% DUE 04-01-2038	170,000	152,432	156,776
SBYQ7R23	CHARTER 6.484% DUE 10-23-2045	1,220,000	1,178,395	1,149,630
SB03JMW0	CHARTER 6.834% DUE 10-23-2055	512,000	511,831	493,082
C161175CA0	CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG	199,000	131,164	128,590
C161175CE2	CHARTER COMMUNICATIONS ENTMT I L P 3.5% 03-01-2042	827,000	593,129	573,822
SBH420W2	CHARTER COMMUNICATIONS OPER LLC / 5.05% 03-30-2029	406,000	388,396	411,047
C161175CG7	CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 3.95% 06-30-2062	1,192,000	758,896	718,013
SBPCMGY4	CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 4.4% 04-01-2033	602,000	584,789	568,914
SBPCTJ50	CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 5.25% 04-01-2053	209,000	169,514	165,614
SBPCTJ7F	CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 5.5% 04-01-2063	89,000	70,022	70,488
SBMBP1C6	CHARTER COMMUNICATIONS OPER LLC 4.4% DUE 12-01-2061 BEO	1,441,000	1,248,853	942,731
C161175CS1	CHARTER COMMUNICATIONS OPER LLC 5.85% 12-01-2035	3,051,000	3,045,917	3,050,420
C161175CR3	CHARTER COMMUNICATIONS OPER LLC 6.55% 06-01-2034	2,733,000	2,887,462	2,879,270
C161175CT9	CHARTER COMMUNICATIONS OPER LLC 6.7% 12-01-2055	688,000	688,262	661,801
C161175BS2	CHARTER COMMUNICATIONS OPER LLC CAP 5.125% DUE 07-01-2049 BEO	1,030,000	1,046,067	809,199
SBLDB8R9	CHARTER COMMUNICATIONS OPER LLC/CAP 6.65% 02-01-2034	174,000	187,753	183,673
SBMZ0WG8	CHARTER COMMUNICATIONS OPER LLC/CAP 06-01-2029	2,161,000	2,171,373	2,256,019
SBMCJ8R1	CHARTER COMMUNICATIONS OPER LLC/CHART 2.8% DUE 04-01-2031/04-17-2020 REG	2,967,000	2,659,005	2,672,140
C161175BV5	CHARTER COMMUNICATIONS OPER LLC/CHART 3.7% DUE 04-01-2051/04-17-2020 REG	400,000	400,285	252,348
SBFFFBV2	CHARTER COMMUNICATIONS OPER LLC/CHART 4.2% DUE 03-15-2028 BEO	209,000	201,463	208,011
C161175BT0	CHARTER COMMUNICATIONS OPER LLC/CHART 4.8% DUE 03-01-2050	5,640,000	4,499,042	4,245,115

C161175CD4	CHARTER FIXED 2.25% DUE 01-15-2029	2,032,000	1,717,631	1,902,460
C161175BY9	CHARTER FIXED 3.85% DUE 04-01-2061	1,405,000	1,101,944	839,192
C161175BN3	CHARTER FIXED 5.75% DUE 04-01-2048	3,712,000	3,880,255	3,193,656
SBD2NLB5	CHASE CAP II JR SUB DEFERRABLE INT DEB SER B FLTG DUE 02-01-2027/12-19-2017 REG	550,000	532,656	545,996
SBD6C8T5	CHASE FDG MTG LN 2002-4 ASSET BKD CTF CLIIA-1 FLTG 10-25-2032 BEO	3,870	3,866	3,813
SMBMTPN7	CHENIERE CORPUS CHRISTI HLDGS LLC 3.7% 11-15-2029	1,169,000	1,111,553	1,142,768
SBDRUN78	CHENIERE CORPUS CHRISTI HLDGS LLC 5.125% 06-30-2027	1,700,000	1,859,510	1,717,000
SBNM26W8	CHENIERE CORPUS FIXED 2.742% DUE 12-31-2039	1,800,000	1,666,693	1,537,470
SBNMB2S3	CHENIERE ENERGY 4.625% DUE 10-15-2028	2,104,000	2,067,638	2,102,674
SBM8JV21	CHENIERE ENERGY FIXED 4% DUE 03-01-2031	286,000	264,270	278,836
SBMVQHT8	CHENIERE ENERGY FIXED 4.5% DUE 10-01-2029	3,937,000	3,722,192	3,949,283
S2654364	CHENIERE ENERGY INC COM NEW	5,360	1,123,505	1,041,930
SBRJQSV4	CHEPLAPHARM ARZNE 7.5% GTD 15/05/2030 EUR	150,000	167,325	182,411
SBTXNQ88	CHEVRON U S A INC 4.3% 10-15-2030	309,000	308,527	312,235
SBTXNQ55	CHEVRON U S A INC 4.85% 10-15-2035	195,000	196,407	197,744
SB3CFDN7	CHICAGO ILL TRAN AUTH SALES & TRANSFER T 6.899% 12-01-2022	2,039,906	2,362,760	2,285,337
SB3CDB04	CHICAGO ILL TRAN AUTH SALES & TRF TAX RCPTS REV TAX-PE FDG-SER A 6.899% 12-01-40	542,767	614,799	608,143
SB58NYV7	CHICAGO ILL TRAN AUTH SALES TAX RCPTS REV 6.2% 12-01-2040 BEO TAXABLE	1,632,849	1,799,201	1,732,533
SBKQMRG4	CHILDRENS HOSP 2.704% DUE 07-01-2050	130,000	78,030	81,332
C16882LAA0	CHILE ELECTRICITY LUX 5.58% DUE 10-20-2035 BEO	1,982,380	1,978,756	2,042,724
C16882LAB8	CHILE ELECTRICITY LUX 5.672% 10-20-2035	1,248,540	1,260,117	1,294,486
	Chilean peso	-	-	(528,188)
S2A7EP6U	CHINA FORESTRY UNLISTED - DUMMY ASSET	1,279,700	2	480,905
S6193766	CHINA RESOURCES LAND HKD0.10	22,485	79,450	78,575
SBSMW0T8	CHOICE HOTELS INTL INC 5.85% 08-01-2034	100,000	98,929	102,073
SB1XD1V0	CHUBB CORP 6% DUE 05-11-2037	167,000	183,128	182,012
SB87C800	CHUBB CORP 6.5% DUE 05-15-2038	201,000	270,463	228,396
SBV6KWK4	CHUBB INA HLDGS INC 4.9% 08-15-2035	3,296,000	3,296,038	3,315,743
SBMWK7M2	CHUBB INA HOLDINGS INC 3.05% DUE 12-15-2061	80,000	50,337	49,358
SB3BQMf6	CHUBB LTD ORD CHF24.15	1,742	473,675	543,713
S1B28WXU	CI FINANCIAL CORP 12/12/2031 4.625% 12/12/2031	700,000	816,344	828,585
C125491AT7	CI FINANCIAL CORP 7.5% 05-30-2029	480,000	511,892	509,558
SB16LGW7	CI FINL CORP 3.2% DUE 12-17-2030	4,445,000	4,081,513	4,028,815
S7380482	CIE DE ST-GOBAIN EUR4	2,940	200,500	300,263
SBM9ZTS0	CIGNA CORP 2.375% DUE 03-15-2031 BEO	300,000	262,770	271,623
SBLCB784	CIGNA CORP NEW 3.05% DUE 10-15-2027 BEO	314,000	308,957	309,519
SBMCC9V1	CIGNA CORP NEW 3.875% DUE 10-15-2047 REG	592,000	572,856	456,888
SBMCDRL0	CIGNA CORP NEW 4.8% DUE 07-15-2046 BEO	400,000	399,355	356,172
SBMYJ501	CIGNA CORP NEW 6.125% DUE 11-15-2041 BEO	665,000	703,411	704,421
SBKPHS23	CIGNA CORP NEW CORP 4.8% 08-15-2038	870,000	875,025	835,731
SBKPHS34	CIGNA CORP NEW CORP 4.9% 12-15-2048	2,240,000	2,720,810	2,000,790
SBL6BBD3	CIGNA CORP NEW FIXED 3.2% DUE 03-15-2040	493,000	450,255	390,461
SBL6BBV1	CIGNA CORP NEW FIXED 3.4% DUE 03-15-2050	441,000	325,069	309,335
SBT6M1F4	CIGNA GROUP 4.5% 09-15-2030	250,000	249,485	251,995
SBT6M1H6	CIGNA GROUP 4.875% 09-15-2032	1,600,000	1,599,872	1,622,544
SBNNK0T6	CIGNA GROUP 5.0% 05-15-2029	2,500,000	2,497,225	2,568,175
SBT6M1P4	CIGNA GROUP 5.25% 01-15-2036	3,350,000	3,352,629	3,413,516
SBT6M1V0	CIGNA GROUP 6.0% 01-15-2056	1,968,000	1,983,554	2,029,677
SBKQN6X7	CIGNA GROUP SR NT 3.4% 03-15-2051	45,000	29,894	31,337
S2196888	CIN FNCL CORP COM	5,440	888,515	888,461
S2197137	CINTAS CORP COM	714	129,515	134,282
SBTLM427	CISCO SYS INC 4.75% 02-24-2030	2,425,000	2,423,181	2,494,452
SBMG7QR7	CISCO SYS INC 5.3% 02-26-2054	6,037,000	6,060,670	5,804,032
SBTJX110	CISCO SYS INC 5.5% 02-24-2055	655,000	653,306	649,347
C17275RAF9	CISCO SYS INC 5.5% DUE 01-15-2040	415,000	433,327	431,525
C17275RAD4	CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG	231,000	288,913	249,101
S2198163	CISCO SYSTEMS INC	52,569	3,756,638	4,049,390
SBMG9FF4	CISCO SYSTEMS INC 5.35% 02-26-2064	329,000	321,413	312,757
SBVMCBM9	CITADEL SECS GLOBAL HLDGS LLC SR SECD NT144A 5.5% 06-18-2030	1,869,000	1,919,076	1,919,538
C17305EH84	CITIBANK CREDIT CARD ISSUANCE TRUST SER 25-A2 CL A 4.49% 06-21-2032	200,000	199,940	204,081
C17325FBP2	CITIBANK N A 4.914% 05-29-2030	7,709,000	7,707,082	7,934,488
C17325FBG2	CITIBANK N A 5.57% 04-30-2034	120,000	125,058	127,105
S2301637	CITIGROUP CAP III 7.625% DUE 12-01-2036	2,690,000	3,205,480	3,042,202
SBNHX0P7	CITIGROUP INC 2.52% 11-03-2032	1,209,000	1,207,018	1,084,026
C172967MY4	CITIGROUP INC 2.561% DUE 05-01-2032 BEO	8,341,000	6,922,366	7,576,047
C172967MS7	CITIGROUP INC 2.572% 06-03-2031	891,000	900,969	826,091
C172967LU3	CITIGROUP INC 3.878% DUE 01-24-2039	1,425,000	1,436,607	1,261,880
SBYYK97	CITIGROUP INC 4.125% DUE 07-25-2028	850,000	907,712	850,017
C172967QF1	CITIGROUP INC 4.503% 09-11-2031	2,922,000	2,922,000	2,931,906
C17327CAT0	CITIGROUP INC 4.542% 09-19-2030	2,551,000	2,554,364	2,571,587
SBYTHPH1	CITIGROUP INC 4.65% DUE 07-30-2045	1,155,000	1,165,292	1,041,556
SBPMP6Y3	CITIGROUP INC 4.658% DUE 05-24-2028 BEO	4,685,000	4,583,420	4,725,572
SBDGLCL2	CITIGROUP INC 4.75% DUE 05-18-2046	145,000	127,857	127,619
SBPDHP18	CITIGROUP INC 4.786% 03-04-2029	604,000	604,000	612,909
C172967QH7	CITIGROUP INC 5.174% 09-11-2036	1,674,000	1,687,623	1,692,280
C172967PF2	CITIGROUP INC 5.174% 02-13-2030	4,765,000	4,847,780	4,895,037
C17327CBA0	CITIGROUP INC 5.333% 03-27-2036	609,000	609,000	623,787
SBT6MF52	CITIGROUP INC 5.592% 11-19-2034	1,138,000	1,148,314	1,167,531
SBPDHP07	CITIGROUP INC 5.612% 03-04-2056	5,051,000	5,050,352	5,044,787
SBRBYMP8	CITIGROUP INC 5.827% 02-13-2035	432,000	427,892	450,062
SB8WTN90	CITIGROUP INC 5.875 DUE 01-30-2042	195,000	196,568	205,930
SBJN59J6	CITIGROUP INC 6.27% 11-17-2033	426,000	450,815	464,234
SBG48R11	CITIGROUP INC 6.625 DUE 06-15-2032 BEO	3,048,000	3,580,126	3,381,695
C172967PR6	CITIGROUP INC 6.75% 12-31-2049	902,000	902,000	913,771
C17327CBC6	CITIGROUP INC 6.875% 12-31-2049	1,010,000	1,011,109	1,033,169
S2312093	CITIGROUP INC 6.875% DUE 02-15-2098	81,000	107,371	93,613
SBTRFRK9	CITIGROUP INC 6.95% 12-31-2049	1,408,000	1,408,625	1,448,029
SBPDZKQ2	CITIGROUP INC 7.0% 12-31-2049	200,000	200,000	210,386
SBRJNZR0	CITIGROUP INC 7.125% 12-31-2049	997,000	997,685	1,028,027
SB8G0DX3	CITIGROUP INC 8.125% DUE 07-15-2039	1,892,000	2,597,007	2,432,034
S2297907	CITIGROUP INC COM NEW COM NEW	6,905	638,146	805,744

SBKMHSR0	CITIGROUP INC FIXED 2.666% DUE	01-29-2031	1,477,000	1,243,501	1,383,403
C172967LJ8	CITIGROUP INC FLTGT RT 4.281% DUE	04-24-2048	855,000	846,547	721,859
C172967QA2	CITIGROUP INC FLTGT RT 4.952% DUE	05-07-2031	2,820,000	2,824,584	2,881,363
SBP0BG54	CITIGROUP INC FLTGT RT 6.02% DUE	01-24-2036	1,047,000	1,047,255	1,098,806
SBMGDCD3	CITIGROUP INC SR NT 3.057% 01-25-2033		300,000	300,000	275,028
SBW9P816	CK HUTCHISON HLDGS HKD1		20,928	121,034	142,370
C994JK7992	CLARION VALUE, LLC		951,423	951,423	80,483,421
SB82C1N9	CLARK CNTY NEV ARPT REV 6.82% 07-01-2045BEO TAXABLE		207,000	288,782	230,449
SBGHQ124	CLECO PWR LLC 6% DUE 12-01-2040		400,000	396,137	415,116
SBYT8J72	CLEV CLINIC FNDTN 4.858% DUE 01-01-2114		20,000	15,605	17,021
SBKBX3C0	CLEV ELEC ILLUM CO 4.55% DUE 11-15-2030		315,000	305,563	313,252
S0766807	CLOSE BROS GROUP ORD GBP0.25		9,091	103,483	63,891
SBJXC5M2	CLOUDFLARE INC COM		2,211	302,211	435,899
S6097017	CLP HOLDINGS LTD NPV		6,000	50,331	53,652
S9N2E10L	CME_OIS BOFAGB2U 02/01/2029 BRL P 1DBZDIO / R 13.291% SWU02HXM4		16,526,726	-	(13,700)
S9N2E08L	CME_OIS BOFAGB2U 02/01/2029 BRL P 1DBZDIO / R 13.32% SWU02HWT0		1,778,171	-	(1,138)
S9N5XY6L	CME_OIS BOFAGB2U 02/01/2031 BRL P 1DBZDIO / R 12.867% SWU02MSQ0		1,251,511	-	(4,520)
S9M8CHJL	CME_OIS BOFAGB2U 04/01/2027 BRL P 1DBZDIO / R 11.496% SWU027521		14,936,797	-	(134,870)
S9N4FZCU	CME_OIS BOFAGB2U 09/17/2035 USD P 3.75% / R 1DSOFR SWU02IOJ9		6,400,000	(94,970)	27,812
S9N5XZ1U	CME_OIS BOFAGB2U 11/15/2053 USD P 3.975% / R 1DSOFR SWU02MN69		100,000	2,090	3,619
S9N6ZZCU	CME_OIS BOFAGB2U 11/15/2053 USD P 4.085% / R 1DSOFR SWU02MT06		298,000	520	5,427
SB7YFVD9	CMO 1ST HORIZON MTG PASSTHRU TR DUE	08-25-2035 REG	8,808	8,663	5,773
SBZ0C2Q0	CMO BANC AMER FDG 2006-J TR MTG PASSTHRUCTF CL 4-A-1 DUE 01-20-2047 REG		13,742	12,908	12,742
SB5ML689	CMO BANK 2024-BNK48 SR 24-BNK48 CL AS 5.053% 09-15-2034		140,881	144,007	143,511
C06541HAE5	CMO BANK SR 25-BNK51 CL A5 5.29% 12-25-2067		836,897	861,971	863,452
C06540KAJ8	CMO BANK VAR SER 22-BNK44 CL A5 DUE 10-15-2032		206,000	213,532	219,655
SBTZHSV5	CMO BANK5 SER 23-5YR2 CL AS VAR RT 07-15-2056		181,000	191,344	191,478
C054976AE5	CMO BARCLAYS COMMERCIAL MORTGAGE SR 22-C17 CL A5 4.441% 09-15-2055		168,000	162,927	165,824
C05494NAC5	CMO BARCLAYS COMMERCIAL MORTGAGE SEC SR 25-5C37 CL A3 5.015% DUE 09-15-2058 REG		82,000	84,457	83,946
C05555FAE4	CMO BARCLAYS COMMERCIAL MORTGAGE SEC SR 5C27 CL AS FLTGT RT 07-15-2057		125,000	129,702	131,665
C07337DAC4	CMO BARCLAYS COMMERCIAL MORTGAGE SECURITIES SR 25-C35 CL A5 5.586% 07-15-2058		123,000	126,686	129,461
C072924AD5	CMO BARCLAYS COMMERCIAL MTGE SECURITIES SR 25-5C33 CL A4 5.839% 03-15-2058		326,000	335,775	343,571
SBP5F695	CMO BBCMS MTG TR 2021-C12 SR 21-C12 CL A5 2.689% DUE 11-15-2054 REG		132,000	118,996	118,569
SB1FXT92	CMO BEAR STEARNS ALT-A TR 2006-6 CL-32A1 11-25-2036 BEO		631,345	532,649	330,918
SB7B3169	CMO BEAR STEARNS ALT-A TR SER 2005-4 CL II-3A-1 DUE 05-25-2035 REG		16,558	16,519	16,113
C07384MM82	CMO BEAR STEARNS ARM TR 2004-2 CL II-1-ADUE 05-25-2034 REG		3,109	3,093	3,101
SB03LG35	CMO BEAR STEARNS ASSET BACKED SER 06-SD4 CL 1A1 FLTGT 10-25-2036		115,623	114,853	117,318
SB00D311	CMO BEAR STEARNS STRUCTURED PRODS INC TR200 DUE 12-25-2046 REG		86,368	79,367	67,821
SB00D300	CMO BEAR STEARNS STRUCTURED PRODS INC TR200 MTG PASSTHRU CTF CL I-A-1 VAR DUE		87,395	80,559	63,134
C08163DAD9	CMO BENCHMARK MORTGAGE TRUST 21-B25 A3 2.268% 04-15-2054 USD		181,000	159,916	165,324
C05593HAD6	CMO BMO MORTGAGE TRUST SER 24-C8 CL A5 FLTGT RT 09-15-2056		334,597	353,229	352,186
C05613XAC9	CMO BMO MORTGAGE TRUST SR 25-C11 CL A5 5.6874% 02-15-2058		271,000	279,128	286,727
SB CZM394	CMO CITIGROUP MTG LN TR 2005-3 MTG PASSTHRU CTF CL II-A2A 08-25-35 REG		7,274	7,157	7,343
SB7M9252	CMO CITIGROUP MTG LN TR SER 2005-6 CL A2FLT RT DUE 09-25-2035/12-25-2021 BEO		9,071	8,731	8,762
C22540A3S5	CMO CR SUISSE 1ST BSTN MTG SECS CORP 2001-3 FNT CL I-A-1 6.75 DUE 08-25-2031		239	237	240
C22541NLG2	CMO CREDIT SUISSE FIRST BOSTON MTG SECS CORP SER 02-26 CL 4A1 7.0% 12-25-2033		6,653	6,653	6,889
C12596WAD6	CMO CSAIL 2019-C16 COML MTG TR 3.1423% DUE 06-15-2052 BEO		168,678	166,056	166,238
SB0T5JZ3	CMO CWABS INC 2005-HYB9 MTG BKD NT CL 3-A-2 DUE 02-20-2036 REG		85,611	75,605	80,263
SB0VL7K0	CMO CWABS INC 2005-HYB9 MTG BKD NT CL 5A1 DUE 02-20-2036 REG		380,923	361,411	320,543
SB0W5P30	CMO CWALT INC SER 2005-81 CL A1 FLT RT DUE 02-25-2036 REG		441,188	441,188	371,635
SB7DZKM2	CMO CWMBS INC 2005-2 CHL MTG PASSTHRU CTF CL 1-A-1 DUE 03-25-2035 REG		258,340	247,792	236,836
SB D6CQY6	CMO CWMBS INC 2005-9 MTG PASSTHRU CTF 1-A-3 VAR RATE DUE 05-25-2035 REG		244,452	244,720	211,781
SB00D084	CMO CWMBS INC VAR 2005-R2 MTG PASSTHRU CTF CL 1A-F DUE 06-25-2035 REG		57,669	57,686	59,011
C23332UBF0	CMO DSLA MTG LN TR 2004-AR3 MTG PASSTHRUCTF 2A-1 DUE 07-19-2044 REG		71,054	72,031	69,545
SBYT4PB8	CMO FIRST HORIZON MTG PASSTHRU TR 2004-AA4 CL A-1 VAR DUE 10-25-2034 REG		15,758	15,562	15,723
SB0P0178	CMO GREENPOINT MTG FDG TR 2005-AR5 MTG PASSTHRU CTF CL I-A-1 DUE 11-25-2045 REG		41,505	41,498	41,476
SB7M7X72	CMO GREENPOINT MTG FDG TR SER 2006-AR8 MTG PSTHRU CTF CL 1-A1A 01-25-47 REG		0	0	0
SB0MTJ R4	CMO GS MTG SECS CORP SER 2005-AR6 CL 2A1DUE 09-25-2035/10-25-2005 REG		83,740	83,170	81,339
C36260IAD9	CMO GS MTG SECS TR 2019-GC39 3.567% DUE 05-10-2052 REG		68,364	64,278	66,063
C36264KAU4	CMO GS MTG SECS TR 2020-GSA2 SER 20-GSA2CL A4 1.721% DUE 12-10-2053 REG		651,000	632,461	587,285
SB3XKKR4	CMO HARBORVIEW MTG LN TR 2006-1 CL 2-A1ADUE 03-19-2036 REG		432,110	416,002	426,535
SB09K8R3	CMO HARBORVIEW MTG LN TR SERIES 2005-2 CL 2-A-1A DUE 05-19-2035 REG		79,251	79,253	75,470
SB86K6T0	CMO INDYMAC MBS INC DUE 12-25-2034 REG		10,571	10,347	10,422
C466247LZ4	CMO J P MORGAN MTG TR 2005-A1 MTG PASSTHRU CTF CL 6-T-1 DUE 02-25-2035 REG		5,341	5,035	4,986
SB779PS1	CMO J P MORGAN MTG TR 2007-A1 MTG PASS THRU CTF CL 5-A-5 DUE 07-25-2035 REG		76,693	75,941	76,083
SB CFFKN6	CMO J P MORGAN MTG TR SER 2001-A1 CL-2A2DUE 02-25-2036 REG		80,384	76,291	56,837
C46645UAS6	CMO JP MORGAN CHASE COMM MTG SEC SER 2016-JP4 CL A3 3.3928% 12-15-2049		90,945	98,736	90,060
C46590KAE4	CMO JPMCC COML MTG SECS TR SR 2015-JP1 CL-A5 3.914% DUE 01-15-2049		25,319	24,006	25,174
C52521MAB8	CMO LEHMAN ABS MTG LN TR 2007-1 MTG PASSTHRU CTF CL 2-A1 144A DUE 06-25-2037		179,398	179,398	122,619
C576434FK5	CMO MASTR ALTERNATIVE LN TR 2003-5 CL 8-A-1 5.5% DUE 06-25-2033 REG		81,763	80,700	80,648
C589929W87	CMO MERRILL LYNCH MTG INVS INC III-A DUE 05-25-2033		17,518	17,130	17,749
C59020UAC9	CMO MERRILL LYNCH MTG INVS INC 2004-A1 DUE 02-25-2034		21,488	21,312	21,295
SBYRH4P4	CMO MERRILL LYNCH MTG INVS INC 2005-A10 MTG PASSTHRU CTF CL A DUE 02-25-2036 REG		29,577	29,023	28,076
C589929R26	CMO MERRILL LYNCH MTG INVS INC FOR FUTURE IS DUE 06-25-2033 REG		27,808	27,450	27,292
SB0RMJ K1	CMO NOMURA ASSET ACCEP CORP SER 2005-AR5CL II-A-1 VAR RATE DUE 10-25-2035 REG		222,448	222,301	206,808
C748940AA1	CMO RALI SER 2006-QS7 TR MTG ASSET BKD PASSTHRU CTF CL A-1 6 DUE 06-25-2036 REG		588,108	580,075	443,839
SB0MT1S9	CMO SEQUOIA MTG TR 2004-1 SER 2005-4 CL 2-A1 FLT RT DUE 04-20-2035 REG		15,978	16,097	16,224
C863579VM7	CMO STRUCTURED ADJ RATE MTG LN TR DUE 08-25-2035 REG		12,126	11,959	10,578
C863579FW3	CMO STRUCTURED ADJ RATE MTG LN TR DUE 12-25-2034 REG		34,328	33,607	34,264
C86363LAB9	CMO STRUCTURED ADJ RATE MTG LN TR SER 2007-4 CL 1-A21 05-25-2037 REG		335,109	335,031	297,727
SB14SL25	CMO STRUCTURED ASSET MTG INVTs II TR CL 1-2A-1 DUE 05-25-2036 REG		686,059	643,638	578,268
SB80ZX88	CMO STRUCTURED AST MTG INVTs II INC 2004-AR5 PASSTHRU I-A-1 VAR 10-19-34 REG		28,906	28,919	27,754
C86359LPD5	CMO STRUCTURED AST MTG INVTs II INC DUE 07-19-2035 REG		49,117	48,325	45,269
C86359LPE3	CMO STRUCTURED AST MTG INVTs II INC DUE 07-19-2035 REG		12,225	12,022	11,931
SB8KXC02	CMO STRUCTURED AST MTG INVTs II INC DUE 07-19-2035 REG		16,762	16,448	16,025
SB3D80C3	CMO STRUCTURED AST MTG INVTs II INC SER 2005-AR2 CL II-A-1 FLT RT 6-19-2035REG		166,869	166,869	160,492
C9393357P4	CMO WA MUT MTG SECS CORP 2002-AR9 MTG PASSTHRU CTF CL I-A DUE 08-25-2042 REG		6,066	6,067	6,086
SB05MMJ3	CMO WA MUT MTG SECS CORP 2005-AR1 CL A-1A VAR DUE 12-25-2044 REG		11,283	11,293	10,625
SB48M27	CMO WAMU MTG PASS THRU CTFs SER 2006 AR9CL 1A VAR RATE DUE 08-25-2046 REG		508,995	467,245	472,212
SB0634C2	CMO WAMU MTG PASS-THROUGH CTFs 2005-AR2 CL 2A-1A VAR DUE 01-25-2045 REG		6,745	6,751	6,911
SB15SLR9	CMO WAMU MTG PASS-THROUGH CTFs TRUST 2002-AR6 CL A VAR DUE 06-25-42 BEO		3,289	3,289	3,156

SB07W2F7	CMO WAMU MTG PASS-THRU CTF5 2005-AR6 MTGPASSTHRU CTF CL 2-A-1A 4-25-45	16,113	16,113	16,102
SB1FH682	CMO WAMU MTG PASS-THRU CTF5 SER 2006-AR5CL A-1A2A VAR DUE 06-25-2046 REG	415,626	415,541	375,733
SBMYX440	CMO WELLS FARGO COML MTG TR 2021-C60 CL A4 2.295% DUE 08-15-2054 BEO	114,130	98,379	101,868
SB5TJVP4	CMO WELLS FARGO MTG BACKED SECS 2006-AR8TR CL II-A-4 VAR DUE 4-25-36 REG	1	-	1
SB7RNGV3	CMORESIDENT ASSET MTG PRODUCT2004-SL2 CLA-III 07/25/2004 7 10/25/2031	121,764	125,213	125,102
SBMMWB800	CMS ENERGY CORP 3.75% DUE 12-01-2050 BEO	397,000	366,894	365,820
SBMFDGY3	CMS ENERGY CORP 4.875 DUE 03-01-2044	173,000	177,240	154,771
SBH3T920	CNA FINL CORP 3.9% 05-01-2029	1,200,000	1,198,824	1,188,600
S2204866	CNA FNCL CORP COM	2,836	134,979	135,391
SBQG6C217	CNH INDL CAP LLC 4.5% 10-08-2027	366,000	369,184	368,218
SBQC8661	CNH INDL CAP LLC 5.1% 04-20-2029	2,267,000	2,313,315	2,317,939
SBJ5C426	CNO FINL GROUP INC 5.25% DUE 05-30-2029	400,000	402,421	406,456
SBK93JD5	COCA COLA CO 2.5% 03-15-2051	1,040,000	817,205	626,444
SBS5WKY0	COCA COLA CO 5.3% 05-13-2054	647,000	641,300	637,509
SBS56224	COCA COLA CO 5.4% 05-13-2064	729,000	725,103	710,950
SBL87Z01	COCA COLA CO FIXED 2.5% DUE 06-01-2040	545,000	392,485	406,396
SBMXN0G5	COCA-COLA CO/THE 3.0% DUE 03-05-2051	116,000	79,707	77,611
SBRXJY9	COCA-COLA CO/THE 5.2% 01-14-2055	445,000	441,691	430,658
SBYQQ3P5	COCA-COLA EUROPACIFIC PARTNERS	2,477	139,301	224,664
S2951258	COLLINS & AIKMAN CORP NEW COM NEW	6,840	-	34
C195325EF8	COLOMBIA REP 8.0% DUE 04-20-2033 REG	579,000	638,202	622,477
SBPRCNY8	COLOMBIA(REP OF) 13.25% GTD 09/02/2033 COP	1,951,000,000	505,055	520,676
	Colombian peso	-	-	(155,645)
SB8FMRX8	COLOPLAST SER'B'DKK1	4,319	252,592	371,077
C12598RAA1	COLT 2021-5 MTG LN 1.726% DUE 11-26-2066	206,902	171,469	188,896
C12673UAA2	COLT 2025-INV2 MTG LN TR MTG PASSTHRU CTF CL A-1 5.601% 02-25-2070	273,374	274,185	275,904
SBSVLZV6	COLUMBIA UNIVERSITY 4.355% 10-01-2035	912,000	912,812	896,086
SB0MGXD9	COLUMBUS SOUTHN PWR CO BD 5.85% DUE 10-01-2035/10-13-2005	127,000	159,078	134,325
SBYNF418	COM ALCOA CORPORATION COM USD0.01	4,130	210,821	219,468
SBGV15X8	COMCAST CORP 4.7% 10-15-2048	180,000	153,023	150,467
C20030NEP2	COMCAST CORP 5.3% 05-15-2035	2,375,000	2,366,403	2,435,444
C20030NEF4	COMCAST CORP 5.35% 05-15-2053	938,000	920,028	844,275
SBQPF829	COMCAST CORP 5.5% DUE 05-15-2064	437,000	432,283	391,250
SBL6D3L1	COMCAST CORP NEW 1.95% DUE 01-15-2031	831,000	736,188	740,920
C20030NBW0	COMCAST CORP NEW 2.35% DUE 01-15-2027	312,000	306,468	307,370
C20030NDA6	COMCAST CORP NEW 2.65% DUE 02-01-2030	1,148,000	953,497	1,084,160
SBL6D441	COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG	335,000	212,631	194,672
SBQ7XH83	COMCAST CORP NEW 2.887% 11-01-2051 BEO	17,303,000	12,611,705	10,156,861
C20030NDU2	COMCAST CORP NEW 2.937% 11-01-2056	3,198,000	2,275,475	1,802,841
SBQB4RF6	COMCAST CORP NEW 2.987% 11-01-2063	3,540,000	2,957,792	1,921,937
C20030NCY5	COMCAST CORP NEW 3.25% 11-01-2039	990,000	758,786	774,992
C20030NBU4	COMCAST CORP NEW 3.4% DUE 07-15-2046	494,000	356,306	343,661
C20030NCZ2	COMCAST CORP NEW 3.45% DUE 02-01-2050	355,000	253,997	238,184
C20030NDH1	COMCAST CORP NEW 3.75% DUE 04-01-2040	710,000	629,678	586,055
SBFW31L9	COMCAST CORP NEW 3.999% 11-01-2049	2,830,000	2,469,787	2,091,285
SBFY1YN4	COMCAST CORP NEW 4% DUE 03-01-2048	251,000	183,098	189,123
SBF22PR0	COMCAST CORP NEW 4% DUE 08-15-2047	175,000	143,509	132,472
SBFWQ3S9	COMCAST CORP NEW 4.049% DUE 11-01-2052	2,330,000	2,203,627	1,707,913
C20030NCT6	COMCAST CORP NEW 4.15% DUE 10-15-2028	1,615,000	1,758,601	1,623,269
SB7TGGI0	COMCAST CORP NEW 4.65% DUE 07-15-2042	276,000	244,663	242,543
C20030NCN9	COMCAST CORP NEW 4.95% DUE 10-15-2058	225,000	198,031	187,407
C20030NEQ0	COMCAST CORP NEW 6.05% 05-15-2055	450,000	449,312	446,666
C20030NDP3	COMCAST CORP NEW FIXED 2.45% DUE 08-15-2052	3,000	1,631	1,591
SBFWQ3V2	COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047	3,476,000	2,753,347	2,608,773
SBTVM9Q6	COMCAST CORP NEW SR NT 144A 5.168% 01-15-2037	602,000	598,114	594,499
SB614024	COMCAST CORP NEW SR NT 6.55 DUE 07-01-2039	25,000	28,482	27,721
S2036047	COMFORT SYS USA INC COM	165	113,077	153,993
C20047UAA4	COMM 2025-SBX MTG TR 5.432202% 08-10-2041	740,000	740,000	744,720
SBT04G54	COMMONSPIRIT HEALTH 4.975% 09-01-2035	1,640,000	1,640,127	1,624,322
SBT04GH3	COMMONSPIRIT HEALTH 5.58% 09-01-2045	1,242,000	1,253,279	1,218,216
SBV5CSY7	COMMONSPIRIT HEALTH 5.662% 09-01-2055	870,000	872,094	845,918
SBLN7J55	COMMONSPIRIT HLTH 3.91% DUE 10-01-2050	2,641,000	2,463,030	1,980,327
SBKMD3V8	COMMONSPIRIT HLTH 4.187% DUE 10-01-2049	1,620,000	1,517,877	1,273,968
SBT04GF1	COMMONSPIRIT HLTH 4.352% DUE 09-01-2030	200,000	200,000	199,542
SBHQ3TB5	COMMONWEALTH EDISON 4.0% DUE 03-01-2049 BEO	280,000	237,764	218,879
SBMBZ728	COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051	219,000	204,053	145,769
SBP95BP2	COMMONWEALTH EDISON CO 3.15% 03-15-2032	850,000	848,955	788,749
SBIVBFZ4	COMMONWEALTH EDISON CO 3.2% DUE 11-15-2049	213,000	177,717	144,058
SBDT5L92	COMMONWEALTH EDISON CO 3.75% 08-15-2047	691,000	699,517	528,974
SBPQG0Y0	COMMONWEALTH EDISON CO 3.85% 03-15-2052	355,000	278,960	266,314
SBFYRPY0	COMMONWEALTH EDISON CO 4.0% DUE 03-01-2048 REG	1,800,000	1,799,689	1,434,186
SBHZ7X72	COMMONWEALTH EDISON CO 4.7 DUE 01-15-2044	350,000	348,580	314,377
SBMTX122	COMMONWEALTH EDISON CO 5.3% 02-01-2053	70,000	69,896	66,504
SBCRWZ18	COMP.FIN.RICHEMONT CHF1 (REGD)	7,555	1,030,038	1,640,691
SBMJ0P32	COMPASS 5.022% DUE 08-25-2049	405,000	405,000	406,283
SBD6K457	COMPASS GROUP ORD GBP0.1105	20,672	309,624	657,307
S6180412	COMPUTERSHARE LTD NPV	41,639	652,670	947,964
SBKP4ZT0	COMWLTH EDISON CO 2.75% DUE 09-01-2051	313,000	225,378	192,827
SBYQHP74	COMWLTH EDISON CO 3.65% DUE 06-15-2046	240,000	238,595	183,650
SBW01ZS9	COMWLTH EDISON CO 3.7% DUE 03-01-2045	143,000	138,216	112,172
SBCZYK44	COMWLTH EDISON CO 4.6% DUE 08-15-2043	2,680,000	2,622,268	2,397,099
C202795KB5	COMWLTH EDISON CO 5.95% DUE 06-01-2055	2,345,000	2,367,279	2,442,153
SBKMGBX5	COMWLTH EDISON CO FIXED 3% DUE 03-01-2050	1,000	999	656
SBF25VR0	CONAGRA BRANDS INC 5.4% 11-01-2048	990,000	901,705	890,347
SBSNXJ48	CONAGRA BRANDS INC 5.75% 08-01-2035	1,100,000	1,099,065	1,124,508
SBMDHNR9	CONNECTICUT LIGHT & POWER CO 4.9% 07-01-2033	1,000,000	998,050	1,015,000
SBMH3RH1	CONOCOPHILLIPS 4.875% DUE 10-01-2047 BEO	100,000	87,989	89,752
SBMTYC44	CONOCOPHILLIPS 5.3% 05-15-2053	151,000	143,701	141,066
SBQJQQ02	CONOCOPHILLIPS CO 3.8% 03-15-2052	1,190,000	1,083,309	877,125
SBQD1VB9	CONOCOPHILLIPS CO 5.55% 03-15-2054	905,000	901,155	874,321
SBQD1VC0	CONOCOPHILLIPS CO 5.7% 09-15-2063	336,000	334,712	326,256

SBZ78LD1	CONOCOPHILLIPS CO 5.95% DUE 03-15-2046	52,000	50,305	53,947
SBPG4CH1	CONOCOPHILLIPS CO FIXED 4.025% DUE 03-15-2062	1,945,000	2,159,359	1,416,388
SBTBKBX1	CONOCOPHILLIPS COMPANY 4.7% 01-15-2030	983,000	981,693	1,002,699
SBQJQP20	CONOCOPHILLIPS COMPANY 5.5% 01-15-2055	456,000	448,255	437,527
SBSG9G41	CONOCOPHILLIPS COMPANY 5.65% 01-15-2065	230,000	230,656	222,014
SBMX50I4	CONS EDISON CO N Y 3% DUE 12-01-2060	458,000	401,383	271,109
SBN4QFZ4	CONS EDISON CO N Y 3.2% DUE 12-01-2051	132,000	84,705	88,003
SB003ZS2	CONS EDISON CO N Y 3.85% DUE 06-15-2046	634,000	628,582	498,780
SBF4SNR2	CONS EDISON CO N Y 3.875% DUE 06-15-2047	270,000	189,512	210,133
SB8M1J1K7	CONS EDISON CO N Y 3.95% DUE 03-01-2043	1,052,000	968,605	866,743
SBZ1JRW1	CONS EDISON CO N Y 4% 11-15-2057	254,000	223,414	189,692
SB7RDY08	CONS EDISON CO N Y 4.2% DUE 03-15-2042	90,000	78,746	77,179
SBFZYKL2	CONS EDISON CO N Y 4.5% DUE 05-15-2058	621,000	576,654	510,499
SB060YD5	CONS EDISON CO N Y 4.5% DUE 12-01-2045	352,000	295,444	303,959
SBSQC9Q4	CONS EDISON CO N Y 4.625% DUE 12-01-2054	450,000	433,479	380,529
SBGPDV33	CONS EDISON CO N Y 4.65% DUE 12-01-2048	425,000	405,514	369,053
SB57H0J7	CONS EDISON CO N Y 5.5% DUE 12-01-2039	21,000	26,003	21,515
SB5M23K9	CONS EDISON CO N Y 5.7% DUE 06-15-2040	1,291,000	1,326,533	1,348,953
SB2QQX95	CONS EDISON CO N Y 6.75% DUE 04-01-2038	1,200,000	1,225,206	1,374,912
SBIZD6Q4	CONS EDISON CO N Y INC 4.45 DUE 03-15-2044 REG	525,000	456,439	458,645
SBKTGB50	CONSOLIDATED EDISON CO N Y INC 3.7% DUE 11-15-2059	331,000	313,199	231,733
SBKP3KX6	CONSOLIDATED EDISON CO N Y INC 3.95% 04-01-2050	400,000	397,559	312,344
SBJMGLG1	CONSOLIDATED EDISON CO N Y INC 4.125% 05-15-2049 REG	250,000	201,032	199,240
C209111GN7	CONSOLIDATED EDISON CO N Y INC 5.5% 03-15-2055	90,000	87,830	87,581
SBS5WL14	CONSOLIDATED EDISON CO N Y INC 5.7% 05-15-2054	865,000	858,385	866,073
SBSNYN49	CONSOLIDATED EDISON CO N Y INC 5.75% 11-15-2055	140,000	139,717	140,372
SBQXR5K5	CONSOLIDATED EDISON CO N Y INC 5.9% 11-15-2053	685,000	678,732	700,755
SBMCR217	CONSOLIDATED EDISON CO N Y INC DEB SER 2021 B 3.6% 06-15-2061	145,000	151,486	99,582
SBLGLX173	CONSOLIDATED EDISON CO(N.Y) 6.15% DUE 11-15-2052 BEO	575,000	590,117	607,298
SBK96N10	CONSTELLATION BRANDS INC 3.15% 08-01-2029 BEO	250,000	234,030	241,163
SB0GKT85	CONSTELLATION BRANDS INC 3.5% DUE 05-09-2027 REG	306,000	303,791	303,919
SBMYSSV0	CONSTELLATION BRANDS INC 3.75% DUE 05-01-2050/04-27-2020 REG	800,000	794,720	583,328
SBQYLSJ5	CONSTELLATION BRANDS INC 4.9% 05-01-2033	421,000	410,251	423,438
SBT3F060	CONSTELLATION BRANDS INC 4.95% 11-01-2035	175,000	174,503	173,413
C210385AE0	CONSTELLATION ENERGY GENERATION LLC 6.5%10-01-2053	2,406,000	2,561,695	2,630,239
SB15C4L6	CONSTELLATION SOFT COM STK NPV	561	781,252	1,351,147
SBNKH6Q9	CONSUMERS ENERGY CO 4.5% 01-15-2031	1,699,000	1,698,507	1,719,507
SBNKB638	CONSUMERS ENERGY CO 5.05% 05-15-2035	328,000	326,793	334,301
SBPRC4V5	CONSUMERS ENERGY COMPANY 4.6% 05-30-2029	1,160,000	1,158,363	1,179,720
SB03VFW7	CONVATEC GROUP PLC ORD GBP0.1 (W)	97,892	265,196	320,221
C21685WCJ4	COOPERATIVE 5.25% DUE 05-24-2041	360,000	361,032	362,390
C21684AAB2	COOPERATIVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043 REG	235,000	272,605	237,578
SBIXC1V4	COOPERATIVE RABOB 3.25%-FRN PERP EUR200000	400,000	405,319	466,534
SB0TJHJ9	COPA HOLDINGS SA COM STK	902	84,523	108,790
C12713JUA4	COPT DEFENSE PROPERTIES LP 4.5% 10-15-2030	444,000	441,271	442,233
SB00SCY1	CORCEPT THERAPEUTICS INC OC-COM CORCEPT THERAPEUTICS	3,650	208,649	127,020
SBMWCV9V1	COREBRIDGE FINANCIAL INC 5.75% 01-15-2034	434,000	435,593	454,181
SBVMPXZ5	COREBRIDGE FINANCIAL INC 6.875% 12-31-2049	280,000	280,096	288,030
SBPLQM16	COREBRIDGE FINL 6.375% 09-15-2054	135,000	135,844	136,137
SBSNYN61	CORNELL UNIVERSITY 4.733% 06-15-2035	749,000	749,000	752,850
SBIXCL50	CORNING INC 5.45% DUE 11-15-2079	170,000	169,586	155,805
SBGL7X13	CORNING INC 5.85% DUE 11-15-2068	88,000	105,440	85,541
SZ224701	CORNING INC COM	2,464	166,629	215,748
SBM8NH77	CORPORATE OFFICE PPTYS L P 2.0% 01-15-2027	443,000	392,861	413,718
SBMTYJ9	CORPORATE OFFICE PPTYS L P GTD SR NT 2.75% 04-15-2031	180,000	178,379	164,405
SBB27WSU	COSTA RICA GOVT 5.4995% 21/11/2030	500,000	581,111	599,416
SBRRG1Z1	COTERRA ENERGY INC 5.4% 02-15-2035	1,355,000	1,332,919	1,377,723
SBQ2KR56	COTERRA ENERGY INC 5.9% 02-15-2055	85,000	84,452	81,896
SBKT5YN6	COTTAGE HLTH CR 3.304% DUE 11-01-2049	1,641,000	1,661,985	1,156,019
SBNBV897	COUSINS PROPERTIES LP 5.25% 07-15-2030	411,000	410,947	422,286
SB8J94N4	COX COMMUNICATIONS INC 144A 4.5 DUE 06-30-2043 BEO	350,000	331,584	270,921
SBRRH8P3	COX COMMUNICATIONS INC NEW 5.7% 06-15-2033	875,000	873,889	883,199
C22535WAS6	CR AGRICOLE S A VAR RT 4.818% DUE 09-25-2033	607,000	607,000	606,921
SBMTWJP8	CREDIT AGRICOLE SA 7.25%-FRN EMTN PERP EUR	100,000	115,555	125,680
S7135251	CREDITO EMILIANO EUR1	7	43	126
SBVZH9L6	CRH AMERICA FINANCE INC 4.4% 02-09-2031	1,300,000	1,297,322	1,301,638
SBVZH9T4	CRH AMERICA FINANCE INC GTD NT 5.6% 02-09-2056	171,000	170,791	168,731
SBRI29F0	CRH SMW FINANCE DAC 5.125% 01-09-2030	1,900,000	1,896,147	1,959,774
C22757JAC1	CROSS 2025-H7 MTG TR 4.934% 09-25-2070	1,118,490	1,118,486	1,118,919
SBK9PZV1	CROWLEY CONRO LLC 4.181% DUE 08-15-2043	263,015	263,015	241,240
SBSBH2X2	CROWN CASTLE INC 5.6% 06-01-2029	1,245,000	1,240,779	1,292,708
SBTGQCX1	CROWN CASTLE INC COM	4,890	434,849	434,574
SBP7ML44	CROWN CASTLE INTERNATIONAL CORP 2.9% 03-15-2027	465,000	449,685	458,346
SBK9Z6H4	CROWN CASTLE INTL 3.1% DUE 11-15-2029	400,000	399,244	381,456
SBF2BNQ3	CROWN CASTLE INTL 3.65% DUE 09-01-2027	3,790,000	3,636,067	3,760,211
SBFWK3V4	CROWN CASTLE INTL 3.8% DUE 02-15-2028	1,700,000	1,784,459	1,687,199
SBK9Z6Q3	CROWN CASTLE INTL 4% DUE 11-15-2049	230,000	204,864	173,020
SBJ686B3	CROWN CASTLE INTL CORP 4.3% 02-15-2029	200,000	215,681	199,752
SBKPR157	CROWN CASTLE INTL CORP NEW 2.9% DUE 04-01-2041 REG	968,000	625,301	706,776
SBMGFFV8	CROWN CASTLE INTL FIXED 3.25% DUE 01-15-2051	445,000	316,900	294,608
C994JL0996	CROWN EUROPE SMALL BUYOUTS III PLC	1	1	4,622,482
C994JL1994	CROWN EUROPEAN BUYOUT OPPORTUNITIES II PLC	1	1	2,976,631
C12661PAC3	CSL FIN PLC GTD SR NT 144A 4.25% 04-27-2032	100,000	99,645	98,369
S6185495	CSL LTD NPV	3,303	520,974	380,280
C22944BEA2	CSMC MTG BACKED TR VAR RT 7.04432% DUE 08-25-2037	1	-	1
SBD9NGW4	CSX CORP 2.6% DUE 11-01-2026	308,000	304,190	304,763
C126408HR7	CSX CORP 3.35% 09-15-2049	138,000	103,838	97,422
C126408HS5	CSX CORP 3.8% DUE 04-15-2050	85,000	66,600	65,018
SBYMPHS7	CSX CORP 3.8% DUE 11-01-2046	479,000	377,325	376,288
SB8MZYR3	CSX CORP 4.1 DUE 03-15-2044	47,000	39,204	39,522
SB6Z3ZB1	CSX CORP 4.4 DUE 03-01-2043 REG	216,000	220,069	190,337

SBNDW393	CSX CORP 4.5%	11-15-2052	3,033,000	3,013,331	2,582,751
SBR30B13	CSX CORP 4.5% DUE 08-01-2054		395,000	394,844	333,159
C126408HN6	CSX CORP 4.75% DUE 11-15-2048		85,000	74,036	75,757
SBMZLFW8	CSX CORP 4.9% 03-15-2055		235,000	234,706	211,150
SB89GDM7	CSX CORP 5.5% DUE 04-15-2041		30,000	28,676	30,703
SBG48SK7	CSX CORP 6% DUE 10-01-2036		150,000	190,829	163,149
SB92WJC1	CSX CORP 6.15% DUE 05-01-2037		25,000	26,814	27,519
SB3LFLC9	CSX CORP 6.22 DUE 04-30-2040		32,000	33,903	35,224
C126408HJ5	CSX CORP FIXED 3.8% DUE 03-01-2028		2,675,000	2,615,886	2,672,753
C126408HK2	CSX CORP FIXED 4.3% DUE 03-01-2048		926,000	869,747	775,682
SBJ5HB05	CUBESMART L P 4.375% DUE 02-15-2029		1,970,000	1,878,795	1,976,324
SBTXP189	CUBESMART L P 5.125% 11-01-2035		1,620,000	1,598,227	1,623,321
SBNNJDF0	CUBESMART L P SR NT 2.25% 12-15-2028		1,420,000	1,225,064	1,349,369
SBMXRPN9	CVS HEALTH CORP 1.75% DUE 08-21-2030		929,000	775,599	826,225
SBMTSF69	CVS HEALTH CORP 1.875% DUE 02-28-2031		4,130,000	3,329,413	3,627,668
SBK8TZ92	CVS HEALTH CORP 3.75% DUE 04-01-2030		1,605,000	1,492,023	1,567,571
SBM6CF53	CVS HEALTH CORP 4.125% DUE 04-01-2040 REG		946,000	901,825	809,965
SBF3V2P3	CVS HEALTH CORP 4.3% DUE 03-25-2028		2,327,000	2,309,373	2,336,285
SBF4JK96	CVS HEALTH CORP 4.78% DUE 03-25-2038		3,450,000	3,526,336	3,264,528
SBQ0MKX0	CVS HEALTH CORP 5.0% 01-30-2029		1,400,000	1,394,974	1,431,346
SBS1LDL9	CVS HEALTH CORP 5.0% 09-15-2032		121,000	120,630	123,502
SBF4IKH4	CVS HEALTH CORP 5.05% DUE 03-25-2048		14,989,000	13,790,282	13,251,925
SBYPFC45	CVS HEALTH CORP 5.125% DUE 07-20-2045		1,252,000	1,265,142	1,134,400
SBNGF9C4	CVS HEALTH CORP 5.25% 02-21-2033		1,475,000	1,459,192	1,520,224
SBQ0MKZ2	CVS HEALTH CORP 5.25% 01-30-2031		2,690,000	2,682,209	2,781,783
SBPCPIK0	CVS HEALTH CORP 5.45% 09-15-2035		2,001,000	2,000,400	2,051,185
SBM8JBZ4	CVS HEALTH CORP 5.55% 06-01-2031		341,000	347,938	357,423
SBNGF9D5	CVS HEALTH CORP 5.625% 02-21-2053		1,200,000	1,198,272	1,128,132
SBM8JC28	CVS HEALTH CORP 6.0% 06-01-2044		3,318,000	3,263,959	3,342,454
SB9B9X32	CVS HEALTH CORP 6.125% DUE 09-15-2039		375,000	383,814	392,419
SBR84NS1	CVS HEALTH CORP 7.0% 03-10-2055		1,225,000	1,231,778	1,284,866
S2577609	CVS HEALTH CORP COM		2,488	172,826	197,448
C126650EL0	CVS HEALTH CORP SR NT 6.2% 09-15-2055		1,520,000	1,519,790	1,548,637
SBM8JC06	CVS HEALTH CORPORATION 5.7% 06-01-2034		3,959,000	4,138,907	4,156,396
SBSCC010	CVS HLTH FIXED 6.05% 06-01-2054		100,000	97,487	99,916
SBMVRTN9	CYRUSONE DATA CTRS ISSUER I LLC 2024-1 SECD DATA CTR REV 4.76% 03-22-2049		620,000	601,400	611,305
SBLGVJD9	DAIEI KANKYO CO LT NPV		3,900	56,770	96,663
S6250025	DAIFUKU CO LTD NPV		24,000	652,042	754,550
SB0J7D91	DAIICHI SANKYO COM NPV		39,300	1,135,504	839,430
SBP6VLQ4	DAIMLER TRUCK HOLD NPV		7,679	333,130	336,574
S6250508	DAITO TRUST CONST NPV		5,400	122,500	102,870
S6251363	DAIWA HOUSE INDS NPV		12,400	346,706	411,211
SBP83MD2	DANAHER CORP SR NT 2.8% 12-10-2051		22,000	14,125	13,892
	Danish krone		236	236	236
SBMT9L19	DASSAULT AVIATION EURO.80		645	132,349	207,409
SBM8H5V5	DASSAULT SYSTEMES EURO.10		4,438	167,387	124,259
SBKT9Y49	DATADOG INC COM USD0.00001 CL A		14,340	2,104,885	1,950,097
SBMQ5W17	DAVIDE CAMPARI MIL EURO.01		60,213	496,105	391,632
C994JL3990	DAVIDSON KEMPNER INSTITUTIONAL PARTNERS LP		100,000,000	100,000,000	166,379,420
S6175203	DBS GROUP HLDGS NPV		54,852	1,650,561	2,403,934
SBRC47F2	DC COML MTG TR 6.3143% DUE 09-12-2040		695,000	694,998	715,992
S0242493	DCC ORD EURO.25 (CDI)		4,710	292,585	293,319
C24382JAA4	DEEPHAVEN RESDNTL 2.205% DUE 01-25-2067		418,400	377,214	392,391
SBTWVBX3	DEERE & COMPANY 5.7% 19/01/2055		359,000	358,670	372,538
SBF58H79	DEERE JOHN CAP 2.8% DUE 09-08-2027		500,000	492,185	492,625
SBTY5Q86	DEERE JOHN CAP CORP 4.375% 10-15-2030		1,845,000	1,843,229	1,865,553
SBMTQC33	DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOK4.15% DUE 09-15-2027		339,000	338,420	341,526
SBR513P2	DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOKENTRY 5.15% 09-08-2026		316,000	315,776	318,876
SBT3D6G6	DEERE JOHN CAPITAL CORP 4.85% 06-11-2029		56,000	55,909	57,620
C92918XAA3	DEFAULTED PVTPL VOYAGER AVIATION HLDGS LLC / VOYAGER FIN CO 8.5% 05-09-026 USD		134,235	134,235	5,403
SBZCNB42	DELIVERY HERO SE NPV		1,604	41,252	42,800
C24703DBU4	DELL INT LLC / EMC CORP 5.1% 02-15-2036		2,366,000	2,351,323	2,338,933
C24703DBS9	DELL INTL L L C / 4.5% DUE 02-15-2031		2,993,000	2,993,429	2,990,366
SBL982B6	DELL INTL L L C / EMC CORP FIRST LIEN NT6.1% 07-15-2027		706,000	728,811	725,337
SBRBVT70	DELL INTL L L C / EMC CORP SR NT 3.375% 12-15-2041		1,504,000	1,113,602	1,145,777
SBRBW810	DELL INTL L L C / EMC CORP SR NT 3.45% 12-15-2051		28,000	18,922	19,120
C24703DBT7	DELL INTL L L C / EMC CORP SR NT 4.75% 10-06-2032		1,495,000	1,490,769	1,494,626
SBL59DF4	DELL INTL L L C/EMC CORP 8.35% 07-15-2046		33,000	34,616	41,982
SBHKD3S6	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK		9,462	1,193,868	1,191,077
SBT22M22	DELTA AIR LINES INC 4.95% 07-10-2028		2,476,000	2,475,653	2,520,915
SBT22LZ8	DELTA AIR LINES INC 5.25% 07-10-2030		777,000	775,407	799,347
S6260734	DELTA ELECTRONIC TWD10		2,417	21,815	74,078
SBZ01RF1	DEMANT A/S DKK0.20		8,704	267,021	294,531
S2141941	DESCARTES SYSTEMS COM NPV		1,781	135,697	156,447
SBJP5T05	DETERRA ROYALTIES NPV		27,699	72,473	75,177
C251526DD8	DEUTSCHE BK AG N Y 4.469% DUE 12-10-2031		3,335,000	3,335,000	3,329,046
C251526DA4	DEUTSCHE BK AG N Y 5.297% 05-09-2031		1,328,000	1,328,000	1,361,054
C251526CK5	DEUTSCHE BK AG N Y BRANCH 4.999% 09-11-2030		805,000	805,000	817,606
C251526CP2	DEUTSCHE BK AG N Y BRANCH 2.311% 11-16-2027		553,000	552,801	543,986
C251526DB2	DEUTSCHE BK AG N Y BRANCH 4.95% 08-04-2031		1,170,000	1,174,144	1,182,671
SBP0VPS0	DEUTSCHE BK AG N Y BRANCH 6.819% 11-20-2029		1,355,000	1,355,000	1,444,471
SBVYD5P1	DEUTSCHE BK AG N Y BRANCH 7.079% 02-10-2034		650,000	695,312	715,182
SBNYJY82	DEUTSCHE BK AG N Y BRH 3.742% DUE 01-07-2033 BEO		2,000,000	1,934,499	1,858,620
C25160PAP2	DEUTSCHE BK AG N Y BRH FLTGT RT 01-10-2029		1,048,000	1,048,000	1,053,009
S4617859	DEUTSCHE POST AG NPV(REGD)		17,879	978,287	981,236
S5842359	DEUTSCHE TELEKOM NPV(REGD)		39,531	1,202,782	1,284,176
SBFN08Q3	DEVON ENERGY CORP 4.75% DUE 05-15-2042		1,092,000	1,011,313	948,107
SB3Q7W10	DEVON ENERGY CORP 5.6 DUE 07-15-2041		770,000	754,393	747,139
SBSQND22	DEVON ENERGY CORP 5.75% 09-15-2054		700,000	699,174	646,436
SB0796X4	DEXCOM INC COM		6,550	434,789	434,724
SBG0WND1	DH EUROPE FIN II S FIXED 3.25% 11-15-2039		950,000	850,929	780,387

S0237400	DIAGEO PLC ORD GBP0.28 101/108	23,850	699,044	514,394
SBJR45C4	DIAMONDBACK ENERGY FIXED 3.25% DUE 12-01-2026	184,000	182,467	182,697
SBPG3Z53	DIAMONDBACK ENERGY FIXED 6.25% DUE 03-15-2053	1,762,000	1,753,398	1,786,104
C25278XAT6	DIAMONDBACK ENERGY INC 4.25% DUE 03-15-2052 BEO	991,000	897,001	773,842
SBMDPWW4	DIAMONDBACK ENERGY INC 5.75% 04-18-2054	455,000	437,275	431,167
SBMDPVL3	DIAMONDBACK ENERGY INC 5.9% 04-18-2064	966,000	962,436	916,695
SBQWR7X2	DIAMONDBACK ENERGY INC 6.25% 03-15-2033	389,000	409,963	420,069
SBP2CXW1	DICKS SPORTING GOODS INC 4.1% 01-15-2052	623,000	468,071	456,404
CZP3544753	DIG DUTCH FINCO BV DLR 1 1/2 03/15/30 1.5% 15/03/2030	500,000	494,107	547,282
SB2PLNS0	DILLARDS INC 7% DUE 12-01-2028	2,300,000	1,936,079	2,439,081
S6270948	DISCO CORPORATION NPV	1,500	316,348	460,972
C254709AT5	DISCOVER FINL SVCS 7.964% 11-02-2034	2,400,000	2,802,632	2,831,520
SBQKR637	DISCOVERY COMMUNICATIONS LLC 6.35% 06-01-2040	102,000	98,744	84,270
SBJJTB4	DISNEY WALT CO 2.75% DUE 09-01-2049	1,468,000	1,112,146	933,839
SBDGTNC4	DISNEY WALT CO 3% DUE 07-30-2046	160,000	116,723	111,043
SB795V01	DISNEY WALT CO 4.125 DUE 12-01-2041	2,841,000	2,440,578	2,492,409
SBN459D7	DISNEY WALT CO NEW 4.125 DUE 06-01-2044	107,000	91,106	90,081
SB4PCG66	DISNEY WALT CO NEW 4.375% DUE 08-16-2041	159,000	136,494	142,666
SBJQX533	DISNEY WALT CO SR NT 4.75% 09-15-2044	110,000	103,851	100,563
SBJQY8R1	DISNEY WALT CO SR NT 4.75% 11-15-2046	155,000	132,677	140,473
SBJQX566	DISNEY WALT CO SR NT 4.95% 10-15-2045	136,000	126,175	127,998
SBK24PT3	DISNEY WALT CO SR NT 6.15% 02-15-2041	485,000	588,289	528,262
SBK24PP9	DISNEY WALT CO SR NT 6.15% 03-01-2037	1,105,000	1,212,222	1,220,915
SB65TLW2	DIVERSE INCOME TRU ORD GBP0.001	7,721	9,189	11,060
SBNG7113	DNB ASA NOK	22,726	404,965	634,229
SB4TP9G2	DOLLARAMA INC COM STK NPV	5,685	364,564	850,790
SBK8TLK5	DOMINION ENERGY 3.6% DUE 03-15-2027	741,000	737,339	737,465
SBJ5JG73	DOMINION ENERGY 4.6% DUE 03-15-2049	365,000	308,162	305,304
SBPQXMZ6	DOMINION ENERGY 4.85% DUE 08-15-2052	220,000	192,135	189,739
SBTJT9K3	DOMINION ENERGY 5.45% 03-15-2035	1,385,000	1,380,762	1,422,021
SBMGQVR9	DOMINION ENERGY INC 3.3% DUE 04-15-2041	2,218,000	2,040,569	1,688,408
SBM6KKK7	DOMINION ENERGY INC 3.375% DUE 04-01-2030 REG	705,000	629,471	680,537
SBP6NM01	DOMINION ENERGY INC 4.35% DUE 12-31-2049/01-09-2022 BEO	609,000	576,419	604,244
C25746UDZ9	DOMINION ENERGY INC 6.0% 02-15-2056	2,241,000	2,247,972	2,255,723
SBR85ZP5	DOMINION ENERGY INC 6.625% 05-15-2055	965,000	965,000	993,120
SBTTMXR7	DOMINION ENERGY SOUTH CAROLINA INC 5.3% 01-15-2035	975,000	973,265	1,011,153
SB8QB5D0	DOMINION RES INC 4.05% DUE 09-15-2042	400,000	318,494	325,960
SB39ZDT6	DOMINION RES INC 7% DUE 06-15-2038	100,000	108,859	113,434
SB07SF67	DOMINOS PIZZA ENT NPV	3,813	75,966	53,397
SB76L298	DOW CHEM CO 5.25% DUE 11-15-2041	311,000	332,652	282,313
SBNFXBH8	DOW CHEM CO 7.375% DUE 11-01-2029	286,000	342,758	315,584
SBG48TR1	DOW CHEM CO NT 9.4 DUE 05-15-2039	1,675,000	2,430,400	2,164,335
SBFZDDH6	DOW CHEMICAL CO 4.375% DUE 11-15-2042	262,000	263,065	208,120
SBQ72LX0	DOW CHEMICAL CO 6.9% DUE 05-15-2053 BEO	1,906,000	1,989,655	1,959,082
SBKBZC0	DOW CHEMICAL CO FIXED 5.55% DUE 11-30-2048	125,000	124,025	110,210
C260543CV3	DOW CHEMICAL CO NT 4.8% 05-15-2049	165,000	143,403	129,873
S6278306	DOWA HOLDINGS CO LTD	5,100	179,625	241,814
SBGL9DP3	DOWDUPONT INC 5.319% DUE 11-15-2038	793,000	795,939	796,624
C262103AD6	DR AUTO 4.45% DUE 09-15-2032	84,000	83,989	84,203
C26207AAF0	DR AUTO 4.67% DUE 05-17-2032	135,000	134,985	135,736
C262103AF1	DR AUTO 4.78% DUE 09-15-2032	165,000	164,989	164,740
C26208WAE4	DR AUTO 5.43% DUE 11-17-2031	165,000	164,966	167,280
SBY7RHT9	DR PEPPER SNAPPLE 4.5% DUE 11-15-2045	610,000	514,981	511,272
SBQZ9H02	DRAWBRIDGE SPL OPPORTUNITIES FD LP SR NT144A 3C7 5.95% 09-17-2030	1,245,000	1,238,115	1,187,120
C262103AC8	DRIVE AUTO RECEIVABLES TRUST SR 25-2 CL A2 4.29% 10-16-2028	61,000	61,009	61,069
SBG0T321	DROPBOX INC CLA CLA	8,190	227,764	227,682
SBPYT0D0	DTE ELEC CO 5.4% DUE 04-01-2053	200,000	199,632	194,868
SBLP53Z2	DTE ELEC CO 2.95% DUE 03-01-2050	264,000	265,761	174,417
SBPP37R4	DTE ELEC CO 3.65% 03-01-2052	121,000	120,256	89,527
SBVZY505	DTE ELEC CO 3.7% DUE 03-15-2045	50,000	37,696	39,220
SBNZC562	DTE ELEC CO 4.3% DUE 07-01-2044	200,000	177,865	170,970
SBPYT0C9	DTE ELEC CO 5.2% DUE 04-01-2033	900,000	898,128	937,557
SBVBCZH3	DTE ELEC CO 5.25% 05-15-2035	360,000	359,233	370,930
SBJ68680	DTE ELECTRIC CO 3.95% 03-01-2049	800,000	794,153	632,248
SBVBD048	DTE ELECTRIC COMP 5.85% 05-15-2055	1,614,000	1,639,967	1,661,306
SBP090S9	DTE ENERGY CO 4.95% 07-01-2027	2,095,000	2,097,364	2,122,675
SBVSVVP2	DTE ENERGY CO 5.05% DUE 10-01-2035	951,000	948,539	951,980
SBPGLSN0	DTE ENERGY CO 5.1% 03-01-2029	1,591,000	1,599,277	1,631,809
SBQ66JJ5	DTE ENERGY CO 5.85% 06-01-2034	2,142,000	2,149,681	2,287,977
SBKFFV9W2	DUKE ENERGY 3.2% DUE 08-15-2049	125,000	99,840	85,698
SBN4FCZ0	DUKE ENERGY 3.4% DUE 04-01-2032	250,000	225,220	236,878
SBDBG594	DUKE ENERGY 3.7% DUE 10-15-2046	131,000	101,268	100,047
SBYV3C76	DUKE ENERGY 3.75% DUE 06-01-2045	1,642,000	1,316,850	1,296,014
SBZ58832	DUKE ENERGY 3.875% DUE 03-15-2046	375,000	401,027	298,226
SBFYS3G1	DUKE ENERGY 3.95% 03-15-2048	150,000	125,613	119,211
SB8GF9H4	DUKE ENERGY 4 DUE 09-30-2042	321,000	291,111	270,484
SBLCHDN9	DUKE ENERGY 4% DUE 04-01-2052	300,000	237,558	233,256
SBSPCB84	DUKE ENERGY 4.15% DUE 12-01-2044	2,692,000	2,836,783	2,251,239
SBVY3CD2	DUKE ENERGY 4.2% DUE 08-15-2045	472,000	482,223	393,643
SB799H27	DUKE ENERGY 4.25% DUE 12-15-2041	1,238,000	1,290,373	1,091,730
SBJZD6S6	DUKE ENERGY 4.375% DUE 03-30-2044	290,000	299,796	249,177
SBZQWHG8	DUKE ENERGY 6.05% DUE 04-15-2038	870,000	1,024,425	942,140
SB1YBZM2	DUKE ENERGY 6.1% DUE 06-01-2037	65,000	69,792	70,206
SBKP32K7	DUKE ENERGY CAROLINAS LLC 2.55% DUE 04-15-2031 BEO	988,000	995,468	910,491
SBP4DY96	DUKE ENERGY CAROLINAS LLC 2.85% DUE 03-15-2032 BEO	281,000	281,132	257,747
SBM928K6	DUKE ENERGY CAROLINAS LLC 3.55% DUE 03-15-2052 BEO	205,000	205,443	147,805
SBTTMXT9	DUKE ENERGY CAROLINAS LLC 4.85% 03-15-2030	485,000	484,311	499,705
SBQ0N1J6	DUKE ENERGY CAROLINAS LLC 5.35% DUE 01-15-2053	198,000	197,644	190,520
SBRC1VW8	DUKE ENERGY CAROLINAS NC STORM FDG 5.07%01-01-2048	245,000	244,994	243,251
SBD381P3	DUKE ENERGY CORP 3.75% DUE 09-01-2046	1,025,000	889,019	779,328
SBF46ZJ2	DUKE ENERGY CORP 3.95% DUE 08-15-2047	1,261,000	1,028,162	973,555

SBIN4I29	DUKE ENERGY CORP 4.2% DUE 06-15-2049	500,000	443,592	394,740
SBNG9CG1	DUKE ENERGY CORP 4.3% DUE 03-15-2028	970,000	968,516	975,830
SBD86B3	DUKE ENERGY CORP 4.8% DUE 12-15-2045	90,000	77,554	80,070
SBVK9S65	DUKE ENERGY CORP 4.95% 09-15-2035	5,468,000	5,441,170	5,433,224
SBNG9C4	DUKE ENERGY CORP 5% DUE 08-15-2052	495,000	481,964	438,120
SBVLDQ28	DUKE ENERGY CORP 5.7% 09-15-2055	858,000	858,226	836,567
S2026587	DUKE ENERGY CORP 6.45% DUE 10-15-2032	900,000	952,019	998,091
SBQ85NH3	DUKE ENERGY CORP NEW SR NT 4.85% 01-05-2027	798,000	806,539	805,310
SBNR5LG1	DUKE ENERGY CORP NEW SR NT 3.3% 06-15-2041	1,720,000	1,660,953	1,329,405
SBNR5L4	DUKE ENERGY CORP NEW SR NT 3.5% 06-15-2051	285,000	255,706	198,240
SBDRYRQ0	DUKE ENERGY FIXED 3.7% DUE 12-01-2047	80,000	62,966	60,710
SBYQHNW5	DUKE ENERGY FLA 3.4% DUE 10-01-2046	335,000	282,035	244,845
SBMBZTJ9	DUKE ENERGY FLA FIXED 1.75% DUE 06-15-2030	509,000	465,266	459,403
SBP0PQF6	DUKE ENERGY FLA FIXED 2.4% DUE 12-15-2031	226,000	225,659	204,406
SBP8KQ42	DUKE ENERGY FLA LLC 1ST MTG BD 3% 12-15-2051	2,110,000	2,015,908	1,371,141
SBN12KG1	DUKE ENERGY FLA LLC 6.2% 11-15-2053	3,500,000	3,767,559	3,755,885
SBR11583	DUKE ENERGY FLORIDA LLC 4.2% 12-01-2030	922,000	920,718	923,503
SBR11572	DUKE ENERGY FLORIDA LLC 4.85% 12-01-2035	1,070,000	1,069,658	1,067,871
SBYQHP07	DUKE ENERGY IND 3.75% DUE 05-15-2046	583,000	485,374	455,218
SBBW6X83	DUKE ENERGY IND 4.9 DUE 07-15-2043	88,000	110,688	82,237
SB4M4CP6	DUKE ENERGY IND 6.35% DUE 08-15-2038	18,000	25,219	19,913
SB4NTXW4	DUKE ENERGY IND 6.45% DUE 04-01-2039	75,000	74,810	83,213
SBL6BZ77	DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050	1,303,000	1,130,357	816,134
SBKD7PD3	DUKE ENERGY IND LLC 3.25% DUE 10-01-2049	736,000	637,713	504,123
SBTZHTH8	DUKE ENERGY IND LLC 5.9% 05-15-2055	335,000	334,352	342,544
SBRRFZJ0	DUKE ENERGY INDIANA LLC 5.4% DUE 04-01-2053	200,000	195,311	191,104
SBYQHN7	DUKE ENERGY OH INC 3.7% DUE 06-15-2046	298,000	286,599	227,654
SBHZRWQ4	DUKE ENERGY OHIO INC 4.3% DUE 02-01-2049REG	7,000	5,646	5,745
SBMF9RC6	DUKE ENERGY OHIO INC 5.65% 04-01-2053	210,000	212,853	208,316
SBMTV8X6	DUKE ENERGY PROGRESS LLC 2.5% DUE 08-15-2050	778,000	542,277	455,379
SBTXVIH1	DUKE ENERGY PROGRESS LLC 5.05% 03-06-2025	945,000	943,885	963,843
SBNKD9B3	DUKE ENERGY PROGRESS LLC 5.25% 03-15-2033	1,120,000	1,119,731	1,167,555
SBTXYJK4	DUKE ENERGY PROGRESS LLC 5.55% 03-15-2055	1,041,000	1,038,354	1,030,278
SBMZ2N0W9	DUKE UNIV 2.832% 10-01-2055	385,000	263,243	242,250
SBZ4DLN9	DUKE UNIV HLTH SYS 3.92% DUE 06-01-2047	35,000	30,148	28,256
S0340609	DUNEDIN INCOME GRO ORD GBP0.25	117,758	406,873	483,091
SBRBR6C2	EAGLE MATLS INC 5% DUE 03-15-2036	443,000	438,140	434,370
S6298542	EAST JAPAN RAILWAY CO NPV	9,800	204,279	258,341
S2487407	EAST WEST BANCORP INC COM	4,806	457,433	540,146
SBQFN221	EASTERN ENERGY GAS 5.65% 10-15-2054	259,000	261,952	251,334
SBSZBFY2	EASTERN ENERGY GAS HLDGS LLC 6.2% 01-15-2055	330,000	328,753	342,708
SBJP8LJ7	EASTN GAS TRANSP & FIXED 3.9% DUE 11-15-2049	340,000	341,327	247,571
SB7KR2P8	EASJET ORD GBP0.27285714	35,283	245,204	242,318
SBS6X611	EATON CAPITAL 4.45% 05-09-2030	253,000	251,892	255,786
SBMG78P9	EATON CORP OHIO FIXED 3.103% DUE 09-15-2027	311,000	308,005	307,691
SB8KQN82	EATON CORP PLC COM USD0.50	7,473	2,230,500	2,380,225
S2979119	EATON VANCE MUN BD FD	197,582	2,033,849	1,922,473
SB4ZWTR8	EATON VANCE NATIONAL MUNICIP	16,621	277,567	281,061
C278642AF0	EBAY INC 4 DUE 07-15-2042	87,000	71,897	72,284
SBMFR6L2	EBAY INC FIXED 3.65% DUE 05-10-2051	200,000	199,826	146,830
SBPKC1L8	ECOLAB INC 2.7% DUE 12-15-2051	45,000	30,277	27,917
SBN912T7	ECOLAB INC 2.75% 08-18-2055 BEO	273,000	284,963	164,682
SBKPTQ92	ECOLAB INC FIXED 2.125% DUE 08-15-2050	90,000	48,747	50,127
SBQFKWV1	ECOPETROL SA 8.875% DUE 01-13-2033	700,000	694,309	745,423
SB62G1B5	EDENRED EUR2	13,682	654,926	303,862
S0305233	EDINBURGH INV TST ORD GBP0.25	120,858	1,139,680	1,336,244
SBMWJ4X9	EDISON INTERNATIONAL 5.25% 03-15-2032	249,000	248,836	249,234
SBQD3LP9	EDISON INTL 5.45% 06-15-2029	307,000	306,782	312,440
S2829515	EDISON INTL COM	10,569	575,821	634,351
SB39GNW2	EDP RENOVAVEIS SA EUR5	5,516	80,530	77,998
SBWXC158	EDUCATION MGMT CORP NEW COM 144A COM COMMON STOCK	1,581,513	0	49,890
SBTZHS93	EIDP INC 5.125% 05-15-2032	572,000	570,072	587,896
SB13X013	EIFFAGE EUR4	4,854	520,620	697,776
SB3V36S8	EL PASO PIPELN 7.5% DUE 11-15-2040	715,000	860,300	836,793
SBK6ZH22	ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028	2,700,000	2,831,981	2,827,737
SB7FNMQ2	ELEMENT FLEET MGMT COM NPV	8,312	140,362	218,601
SBJ1C2K1	ELEMENT SOLUTION INC COM	30,960	774,000	773,690
SBQB3Q78	ELEVANCE HEALTH INC 4.75% 02-15-2033	1,100,000	1,098,251	1,105,445
SBNNRY62	ELEVANCE HEALTH INC 5.0% 01-15-2036	1,200,000	1,195,680	1,195,716
SBQB3QT0	ELEVANCE HEALTH INC 5.125% DUE 02-15-2053	1,535,000	1,503,534	1,389,620
SBSWYK05	ELEVANCE HEALTH INC 5.15% 06-15-2029	2,080,000	2,121,621	2,145,582
SBSWYK49	ELEVANCE HEALTH INC 5.375% 06-15-2034	500,000	496,230	517,405
SBSWYK61	ELEVANCE HEALTH INC 5.65% 06-15-2054	275,000	258,242	268,007
SBT25B13	ELEVANCE HEALTH INC 5.7% 02-15-2055	3,753,000	3,730,721	3,672,010
SBT25B35	ELEVANCE HEALTH INC 5.85% 11-01-2064	715,000	710,668	703,796
SBR17WN5	ELEVANCE HLTH INC 4.65% DUE 08-15-2044	60,000	52,825	52,981
SBMBMD76	ELI LILLY & CO 2.25% 05-15-2050	150,000	89,807	86,550
SBLSGY4	ELI LILLY & CO 4.15% 08-14-2027	243,000	245,223	244,874
SBLSJW3	ELI LILLY & CO 4.6% 08-14-2034	307,000	306,902	308,523
SBQMRY08	ELI LILLY & CO 4.875% 02-27-2053	475,000	483,805	435,010
SBVDCX11	ELI LILLY & CO 4.9% 10-15-2035	7,988,000	8,055,832	8,137,775
SBQMRY20	ELI LILLY & CO 4.95% 02-27-2063	160,000	147,944	144,824
SBLSJY5	ELI LILLY & CO 5.05% 08-14-2054	4,681,000	4,456,589	4,401,357
SBSHRLG2	ELI LILLY & CO 5.1% 02-09-2064	1,350,000	1,338,925	1,248,251
SBSNQZF9	ELI LILLY & CO 5.1% 02-12-2035	97,000	96,978	100,476
SBSNZ6C1	ELI LILLY & CO 5.5% 02-12-2055	800,000	797,285	804,056
SBSNQ2G0	ELI LILLY & CO 5.6% 02-12-2065	828,000	826,072	832,595
C532457DF2	ELI LILLY & CO 5.6% 10-15-2055	228,000	226,577	230,462
SBW0X1D2	ELI LILLY & CO 5.65% 10-15-2065	927,000	926,522	937,929
S2516152	ELI LILLY & CO COM NPV	3,182	2,536,532	3,419,632
SBSNZ6B7	ELI LILLY & CO FIXED 4.9% DUE 02-12-2032	1,450,000	1,447,869	1,502,012

SBJIDP41	ELI LILLY AND CO 4.15% 03-15-2059	229,000	182,708	182,211
SBMGYN33	ELI LILLY AND COMPANY 2.5% 09-15-2060	1,300,000	1,276,277	710,502
SBJIDP30	ELI LILLY AND COMPANY 3.95% 03-15-2049	174,000	143,520	140,373
SBSHRLD9	ELI LILLY AND COMPANY 4.7% 02-09-2034	169,000	168,946	171,418
SBSHRLF1	ELI LILLY AND COMPANY 5.0% 02-09-2054	490,000	479,276	457,974
SBSLSJZ6	ELI LILLY AND COMPANY 5.2% 08-14-2064	335,000	340,508	316,243
SBVSS790	ELIS SA EUR1.00	8,024	167,264	228,621
C31574XAA6	ELLINGTON FINL MTG FLTG RT .797% DUE 02-25-2066	253,644	223,161	224,108
C31573CAA3	ELLINGTON FINL MTG TR 2022-1 MTG PASS THRU CT CL A-1 2.206% 01-25-2067	1,512,992	1,283,679	1,344,843
S2311454	EMBOTELLA ANDINA PRF'B'NPV	17,843	46,634	83,518
C29082HAF9	EMBRAER NETH FIN B V 5.4% 01-09-2038	1,841,000	1,835,073	1,813,643
SBS PQMS0	EMBRAER NETH FIN B V 5.98% 02-11-2035	275,000	274,890	291,750
SBVMDRY6	EMD FIN LLC 4.375% 10-15-2030	2,000,000	1,998,100	2,004,840
C290876AD3	EMERA INC 6.75% DUE 06-15-2076	539,000	556,875	542,175
S2650050	EMERA INC COM NPV	6,202	259,971	306,039
SBYMYD32	EMERA US FIN LP 4.75% DUE 06-15-2046	1,119,000	1,017,241	958,759
SBMG4F71	EMERA US FIN LP FIXED 2.639% DUE 06-15-2031	1,168,000	1,076,932	1,056,141
SBLDBF90	EMERSON ELEC CO 2.8% DUE 12-21-2051/12-21-2021 BEO	109,000	71,891	69,600
SBLGVPM0	EMIRATE OF ABU DHA 3.875% SNR MTN 16/04/50 USD	700,000	675,036	561,029
S2297628	EMP NAC TELECOMUNI COM NPV	15,707	74,087	81,900
S2314000	EMPIRE CO CLASS'A'N/VTG COM NPV	2,599	58,813	90,479
SBYXD307	ENABLE MIDSTREAM PARTNERS LP 4.4% DUE 03-15-2027 REG	600,000	603,718	601,956
SBDDVYR5	ENABLE MIDSTREAM PARTNERS LP STEP 05-15-2044	280,000	289,455	244,163
SB3N4NM2	ENBRIDGE ENERGY 5.5% DUE 09-15-2040	265,000	245,299	263,768
SBZ2ZMT0	ENBRIDGE ENERGY 7.375% DUE 10-15-2045	3,332,000	4,009,064	3,871,384
SBSPVH57	ENBRIDGE INC 5.2% 11-20-2035	140,000	139,601	141,371
SBQZCJ94	ENBRIDGE INC 5.25% 04-05-2027	302,000	307,049	306,316
C29250NBR5	ENBRIDGE INC 5.7% 03-08-2033	400,000	399,488	421,860
SBQZCJF0	ENBRIDGE INC 5.95% 04-05-2054	600,000	581,478	610,326
SBN12KN8	ENBRIDGE INC 6.7% 11-15-2053	935,000	939,645	1,030,286
S2466149	ENBRIDGE INC COM NPV	45,184	1,800,552	2,165,008
SBYMLKX1	ENBRIDGE INC FIXED 4.5% DUE 06-10-2044	1,900,000	1,891,386	1,617,356
C29250NBS3	ENBRIDGE INC FIXED 8.25% DUE 01-15-2084	401,000	401,000	428,970
SBLR8ML8	ENBRIDGE INC SR NT 3.4% 08-01-2051	140,000	90,614	95,990
SB02DZ90	ENCANA CORP 6.5% DUE 08-15-2034	147,000	157,416	158,140
SB23Y0M4	ENCANA CORP 6.625% DUE 08-15-2037	1,099,000	1,169,688	1,169,457
SBXY2Y17	ENCOMPASS HEALTH CORP COM USD0.01	17,100	1,833,534	1,814,994
SBL6K5J4	ENDEAVOUR MINING P ORD USD0.01	1,123	58,372	58,486
S5271782	ENDESA SA EUR1.2	29,188	970,254	1,049,992
C29278GAP3	ENEL FIN INTL N V STEP CPN 2.5% DUE 07-12-2031	1,830,000	1,515,882	1,646,927
S7144569	ENEL SPA EUR1	77,602	798,867	809,047
SB627LW9	ENEOS HOLDINGS INC	63,000	399,996	444,933
SBYQZKJ6	ENERGY TRANSFER 4.75% DUE 01-15-2026	600,000	577,408	599,838
SB8H38T2	ENERGY TRANSFER 5.15% DUE 02-01-2043	245,000	210,879	221,509
SBXVMC65	ENERGY TRANSFER 5.15% DUE 03-15-2045	4,809,000	4,902,702	4,271,306
SBFXCN75	ENERGY TRANSFER 6% DUE 06-15-2048	787,000	762,813	765,735
SBJCYM15	ENERGY TRANSFER 6.25% DUE 04-15-2049	375,000	355,527	372,405
SBG48VF3	ENERGY TRANSFER 7.5% DUE 07-01-2038	1,774,000	2,007,911	2,057,698
SB0HTRM1	ENERGY TRANSFER FIXED 5.3% DUE 04-15-2047	1,542,000	1,474,554	1,375,264
SB4LTG94	ENERGY TRANSFER FIXED 6.05% DUE 06-01-2041	2,593,000	2,626,581	2,632,543
SBYQZ4Q1	ENERGY TRANSFER FIXED 6.125% DUE 12-15-2045	5,325,000	5,270,009	5,251,888
SBPCPJR7	ENERGY TRANSFER L 6.5% DUE 02-15-2056	1,099,000	1,099,000	1,095,989
SBL569C4	ENERGY TRANSFER L P 5.6% 09-01-2034	96,000	99,945	98,956
SBQYJVL2	ENERGY TRANSFER L P 5.7% 04-01-2035	506,000	510,078	524,742
SBRK1WR2	ENERGY TRANSFER L P 6.05% 09-01-2054	550,000	531,962	530,360
C29273VBF6	ENERGY TRANSFER L P 6.2% 04-01-2055	870,000	855,499	855,332
SBR3TGZ9	ENERGY TRANSFER L P 6.55% 12-01-2033	1,565,000	1,664,465	1,719,387
SBT3CQ18	ENERGY TRANSFER LP 5.25% 07-01-2029	433,000	432,121	445,986
SBQHNMV8	ENERGY TRANSFER LP 5.55% 05-15-2034	1,201,000	1,215,870	1,236,393
SBQHNMW9	ENERGY TRANSFER LP 5.95% 05-15-2054	962,000	926,948	914,381
SBL3BQC0	ENERGY TRANSFER OPER L P 5.0% 05-15-2050	2,265,000	1,917,214	1,901,468
SB0C2CQ3	ENGIE COMSTK	10,959	192,173	288,435
SB5VQMV6	ENTAIN PLC EURO.01	78,701	913,665	811,498
SBNG44B5	ENTERGY AR LLC FIXED 3.35% DUE 06-15-2052	465,000	409,624	316,135
SBM99P28	ENTERGY ARK LLC 2.65% DUE 06-15-2051	204,000	203,194	121,833
SBNNMM07	ENTERGY ARK LLC 5.15% DUE 01-15-2033	340,000	338,912	352,077
SBDBHW33	ENTERGY CORP NEW 2.95% DUE 09-01-2026	400,000	372,276	396,956
SBMFYH09	ENTERGY CORP NEW 3.75% DUE 06-15-2050	555,000	531,630	404,501
C29364GAR4	ENTERGY CORP NEW 5.875% 06-15-2056	630,000	630,000	630,195
SBT02B50	ENTERGY CORP NEW 7.125% 12-01-2054	721,000	727,444	757,742
SBMX50N8	ENTERGY LA LLC 1.6% DUE 12-15-2030	1,990,000	1,666,518	1,759,538
SB072474	ENTERGY LA LLC 3.05% DUE 06-01-2031	451,000	397,087	423,385
SBJKGSC8	ENTERGY LA LLC 4.2% 04-01-2050	115,000	86,028	92,010
SBSMRK04	ENTERGY LA LLC 5.15% 09-15-2034	42,000	42,325	43,051
SBJN50H1	ENTERGY LA LLC FIXED 2.9% DUE 03-15-2051	639,000	386,248	401,880
SBNNKRL7	ENTERGY LA LLC FIXED 3.1% DUE 06-15-2041	218,000	216,710	166,303
SBRA5B38	ENTERGY LOUISIANA LLC 5.8% 03-15-2055	273,000	273,178	275,301
SBJYNX64	ENTERGY MISS LLC 3.85% DUE 06-01-2049	95,000	70,667	72,768
SBPCXB86	ENTERGY MISS LLC 5.8% 04-15-2055	329,000	328,668	331,671
SBNSN2M7	ENTERGY MISS LLC 5.85% 06-01-2054	275,000	275,006	277,904
SBLB20M3	ENTERGY TEX INC 1.75% DUE 03-15-2031	200,000	199,260	176,644
SBKTPNZ1	ENTERGY TEX INC 3.55% DUE 09-30-2049	330,000	366,854	236,419
SBJ2NY41	ENTERGY TEX INC 4.5% 03-30-2039	216,000	225,435	201,137
SBMV70F8	ENTERGY TEX INC 5.25% 04-15-2035	1,970,000	1,964,878	2,024,293
SBL397H6	ENTERPRISE PRODS 3.7% DUE 01-31-2051	335,000	241,952	246,922
SBKB02C4	ENTERPRISE PRODS 4.2% DUE 01-31-2050	15,000	11,243	12,097
SB8D1HN7	ENTERPRISE PRODS 4.45 DUE 02-15-2043	444,000	409,967	391,479
SB9M5X40	ENTERPRISE PRODS 4.85% DUE 03-15-2044	1,400,000	1,415,556	1,282,904
SBRHVCC0	ENTERPRISE PRODS 4.95% DUE 10-15-2054	401,000	399,031	357,227
SBJT1608	ENTERPRISE PRODS 5.1% DUE 02-15-2045	831,000	855,412	781,423
SB56MMZ3	ENTERPRISE PRODS 5.7% DUE 02-15-2042	67,000	64,282	68,560

SB0HFPV3	ENTERPRISE PRODS 5.75% DUE 03-01-2035	400,000	378,624	421,856
SB3P4VB5	ENTERPRISE PRODS 5.95% DUE 02-01-2041	2,565,000	2,715,959	2,712,385
SB57FW28	ENTERPRISE PRODS 7.55% DUE 04-15-2038	129,000	147,788	155,476
SBLD57S5	ENTERPRISE PRODS FIXED 3.2% 02-15-2052	138,000	91,417	91,723
SBL39936	ENTERPRISE PRODS FIXED 3.95% DUE 01-31-2060	80,000	59,143	58,640
SBYZ5J66	ENTERPRISE PRODS FIXED 4.9% DUE 05-15-2046	774,000	806,784	702,753
SBFY1ZL9	ENTERPRISE PRODS OPER LLC 4.25% 02-15-2048	300,000	239,758	246,963
SBRIJG00	ENTERPRISE PRODS OPER LLC 4.6% 01-11-2027	423,000	426,566	426,088
SBVDD8T7	ENTERPRISE PRODS OPER LLC 4.6% 01-15-2031	1,920,000	1,927,689	1,946,131
SBF39VN8	ENTERPRISE PRODS OPER LLC 4.8% 02-01-2049	179,000	152,868	158,154
SBVDD8P3	ENTERPRISE PRODS OPER LLC 5.2% 01-15-2036	2,740,000	2,742,449	2,792,553
SBT8P849	ENTERPRISE PRODS OPER LLC 5.55% 02-16-2055	125,000	120,134	121,493
SB5LM203	ENTERPRISE PRODS OPER LLC GTD SR NT 4.85DUE 08-15-2042	1,057,000	1,067,576	981,742
SBMHBC36	ENTERPRISE PRODUCTS OPER L P 3.3% 02-15-2053	395,000	261,844	265,175
SBLBMLZ3	EOG RES INC 4.375% DUE 04-15-2030	700,000	699,785	704,963
SBVPJWZ7	EOG RES INC 4.4% 01-15-2031	2,431,000	2,429,809	2,441,867
SBLB9JH2	EOG RES INC 4.95% DUE 04-15-2050	150,000	135,939	134,606
SBRVW3C6	EOG RES INC 5.95% 07-15-2055	395,000	401,585	403,978
SBRA4XY01	EOG RESOURCES INC 5.65% 12-01-2054	635,000	627,991	623,360
SBDRYQ07	EPR PPTY 4.75% DUE 12-15-2026	100,000	98,429	100,277
SBMYPT85	EQT CORP 4.5% 01-15-2029	589,000	574,042	590,166
SBMYPTC9	EQT CORP 4.75% 01-15-2031	1,031,000	977,812	1,038,444
SBPGKPG9	EQT CORP 6.375% 04-01-2029	554,000	557,463	573,711
S2319414	EQT CORP COM	10,280	551,111	551,008
SBS3FRC8	EQUINIX EUROPE 2 FINANCING CORP LLC SR NT 5.5% 06-15-2034	765,000	759,041	792,792
C29390XAG9	EQUINIX EUROPE 2 FING CORP LLC 4.6% 11-15-2030	705,000	704,528	707,594
C29444UBH8	EQUINIX INC 2.15% DUE 07-15-2030	725,000	722,905	658,075
C29444UBJ4	EQUINIX INC 3.0% DUE 07-15-2050/06-22-2020 REG	700,000	688,715	448,350
C29444UBT2	EQUINIX INC SR NT 3.4% 02-15-2052	1,400,000	1,388,958	959,000
SBM85ST4	EQUINOR ASA 3.625% DUE 04-06-2040	155,000	128,259	131,487
SBQTWW79	EQUINOR ASA 4.25% 06-02-2028	804,000	811,148	811,252
SBQTWW80	EQUINOR ASA 4.5% 09-03-2030	1,521,000	1,521,812	1,544,560
C29446MAP7	EQUINOR ASA 4.75% 11-14-2035	340,000	337,997	338,885
SBQTWWB3	EQUINOR ASA 5.125% 06-03-2035	514,000	513,800	529,117
S7133608	EQUINOR ASA NOK2.50	8,887	201,116	208,808
SBPCT894	EQUITABLE HLDGS INC 6.7% 03-28-2055	400,000	400,000	417,436
S5959378	ERICSSON(LM)TEL SER'B'NPV	80,881	635,105	794,878
SBF4G280	ERP OPER LTD PARTNERSHIP 4.0% 08-01-2047	11,000	8,886	8,878
SBRQPL48	ERP OPER LTD PARTNERSHIP 4.65% 09-15-2034	200,000	199,318	198,256
SBV8CDY9	ERP OPERATING LP 4.95% 06-15-2032	1,125,000	1,121,805	1,151,730
SBN13PB1	ERSTE GROUP BK AG 4.25%-FRN PERP EUR200000	200,000	251,493	234,303
SB84IJ45	ESC CB LEHMAN BROS SUB NTS D07/19/07 6.500 JI17 ESCROW	370,000	342,302	37
C525ESC810	ESC CVPR LEHMAN BRTH HLD INC ESCROW	500	128	18,230
C525ESC2P3	ESC MNLEHMAN BRTHRS HLDGRR VAR D122106M122308GL ESCROW	800,000	662,887	80
SBR2NP66	ESSENT GROUP LTD NT 6.25% 07-01-2029	915,000	911,633	956,056
SBNRN819	ESSENTIAL UTILITIES INC 5.25% 08-15-2035	2,361,000	2,356,541	2,412,352
SBRIXSV9	ESSENTIAL UTILITIES INC 5.375% 01-15-2034	957,000	981,576	989,146
SBLF9912	ESSENTIAL UTILS FIXED 3.351% DUE 04-15-2020	529,000	432,298	365,618
SBMBVXG2	ESSENTIAL UTILS INC SR NT 5.3% 05-01-2052	179,000	161,516	168,018
SBMF2NC7	ESSEX PORTFOLIO L FIXED 1.7% DUE 03-01-2028	588,000	501,176	558,406
SBNGH276	ESSEX PORTFOLIO L P 5.375% 04-01-2035	100,000	99,604	103,089
SBQKW085	ESSEX PORTFOLIO L P 5.5% 04-01-2034	200,000	199,504	207,414
SBNHS115	ESSEX PORTFOLIO L P SR NT 2.55% 06-15-2031	151,000	150,044	137,043
S7212477	ESSILORLUXOTTICA EUR 0.18	1,367	130,755	433,317
SBKT4K68	ESTEE LAUDER COMPANIES INC 2.375% DUE 12-01-2029	190,000	170,466	178,000
SBYVHPP5	ESTEE LAUDER COS 4.15% DUE 03-15-2047	125,000	100,539	100,661
SBKT4KF7	ESTEE LAUDER COS FIXED 3.125% DUE 12-01-2049	273,000	175,603	181,706
SBYZFX42	ESTEE LAUDER COS FIXED 4.375% DUE 06-15-2045	150,000	125,870	126,737
	Euro	506,435	506,435	(2,042,462)
SBNDPYV1	EUROFINS SCIENTIFI EURO.01	5,897	295,919	432,166
S0019772	EUROPEAN OPP TST ORD GBP0.01	228,523	2,573,672	2,763,300
C994JL5995	EUROPEAN SECONDARY DEVELOPMENT FUND V, L.P.	108,001	125,551	8,536,799
SBRS4Q07	EUSHI FIN INC 6.25% DUE 04-01-2056	493,000	493,000	492,142
SBP942M3	EUSHI FINANCE INC. 7.625% 12-15-2054	390,000	409,013	410,085
SBMC45B9	EVERGY KANS CENT 3.45% DUE 04-15-2050	1,050,000	1,046,039	742,245
C30037DAE5	EVERGY METRO INC 5.125% 08-15-2035	448,000	447,614	453,394
SBNQS688	EVERSOURCE ENERGY 2.9% 03-01-2027	437,000	430,672	431,087
SBT3DZ28	EVERSOURCE ENERGY 4.45%12-15-2030	625,000	623,591	622,275
SBQXJF33	EVERSOURCE ENERGY 5.45% 03-01-2028	1,665,000	1,683,395	1,707,424
SBVVN4Q8	EVERSOURCE ENERGY COM	31,208	2,024,227	2,101,235
SBL9BWC6	EVERSOURCE ENERGY FIXED 3.45% DUE 01-15-2050	750,000	551,132	533,588
SB3VHDS9	EXCHANGE INCOME CO COM NPV	5,264	185,703	314,746
S2576941	EXELIXIS INC COM STK	62,143	2,395,345	2,723,728
SBD073L3	EXELON CORP 3.4% DUE 04-15-2026	1,900,000	1,860,127	1,896,162
SBM5M651	EXELON CORP 4.05% DUE 04-15-2030	1,080,000	1,035,804	1,071,198
SBD073T1	EXELON CORP 4.45% DUE 04-15-2046	315,000	308,803	265,825
C30161NAY7	EXELON CORP 4.7% DUE 04-15-2050	350,000	323,710	300,472
SBN45Q03	EXELON CORP 5.15% 03-15-2028	750,000	748,740	766,560
SBN45Q14	EXELON CORP 5.3% DUE 03-15-2033	700,000	708,288	728,224
SBQYJVG7	EXELON CORP FIXED 5.875% 03-15-2055	341,000	339,834	342,930
SBR3V8N7	EXELON CORP SR NT 3.35% 03-15-2032	2,070,000	1,987,021	1,937,706
SB4LVKD2	EXELON GENERATION SR NT 6.25 DUE 10-01-2039	411,000	437,337	447,197
C30166UAE0	EXETER AUTOMOBILE 5.48% DUE 08-15-2030	840,000	839,824	851,037
C30166VAC2	EXETER AUTOMOBILE RECEIVABLES TR 4.38% 06-15-2028	78,000	78,000	78,088
C30165AAE5	EXETER AUTOMOBILE RECEIVABLES TR SER 24-3A CL C 5.7% 07-16-2029	1,648,000	1,653,987	1,667,586
C30166XAE4	EXETER AUTOMOBILE RECEIVABLES TRUST SR 25-3A CL C 5.09% 10-15-2031	155,000	154,965	156,828
C30185EAD5	EXETER SELECT AUTOMOBILE RECEIVABLES TR SR 25-2 CL B 4.63% 11-17-2031	195,000	194,961	196,247
SBMJ1825	EXOR NV EURO.01	1,315	136,499	111,892
SBZCP007	EXOR NV EURO.01	467	46,955	39,901
C165167DH7	EXPAND ENERGY CORP 5.7% DUE 01-15-2035	200,000	199,840	207,286
SBMDVV88	EXPAND ENERGY CORPORATION 5.375% 03-15-2030	923,000	908,776	936,623

SB748CK2	EXPEDIA GROUP INC COM USD0.001	10,154	2,383,557	2,876,730
SB19NLV4	EXPERIAN ORD USD0.10	8,530	312,073	385,846
C30220L2B9	EXPT FIN AUSTRALIA MEDIUM TERM NTS TRANCHE # TR 00770 4.625% 10-26-2027	648,000	645,369	659,087
SBQ1P0R2	EXTRA SPACE STORAGE INC 5.35% 01-15-2035	200,000	199,946	204,866
SBVMX821	EXTRA SPACE STORAGE L P 4.95% 01-15-2033	1,739,000	1,746,778	1,758,651
SBQRGK35	EXTRA SPACE STORAGE L P 5.9% 01-15-2031	1,095,000	1,094,449	1,162,529
SBRRH961	EXTRA SPACE STORAGE LP 5.5% DUE 07-01-2030	891,000	881,003	928,324
SBK81HN6	EXXON MOBIL CORP 2.995% DUE 08-16-2039	311,000	288,302	249,357
SBJP4010	EXXON MOBIL CORP 3.095% DUE 08-16-2049	40,000	26,879	27,424
SBMDSC31	EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG	925,000	697,361	667,184
SBYYD0G8	EXXON MOBIL CORP 4.114% DUE 03-01-2046	525,000	435,804	440,900
SBL68H70	EXXON MOBIL CORP FIXED 4.327% DUE 03-19-2050	475,000	402,563	400,121
S0346607	F&C INVESTMENT TST ORD GBP0.25	94,916	1,549,660	1,598,388
SBM9XCNO	F&G ANNUITIES & LIFE INC COM	505	16,762	15,589
SBW01HY9	F&G GLOBAL FDG VAR RT 5.073479% DUE 09-08-2028	400,000	400,000	402,560
SBMVXV64	FACTSET RESH SYS INC SR NT 3.45% 03-01-2032	75,000	74,838	69,806
C303901BJ0	FAIRFAX FINANCIAL HLDGS LTD 3.375% DUE 03-03-2031	1,900,000	1,897,799	1,794,702
C303901BU5	FAIRFAX FINANCIAL HLDGS LTD 6.1% 03-15-2055	51,000	50,603	51,288
C303901BN1	FAIRFAX FINL HLDGS LTD 6.0% 12-07-2033	200,000	198,504	212,420
C303901BR2	FAIRFAX FINL HLDGS LTD 6.35% 03-22-2054	515,000	521,430	534,441
S2566351	FAIRFAX FINL HLDGS SUB-VTG COM NPV	834	620,588	1,591,576
SBLGSSL1	FANNIE MAE 0.75% 10-08-2027	4,000,000	3,602,140	3,813,240
C3140Y7LR7	FANNIE MAE CC1235 6% 10-01-2055	381,326	398,455	400,385
C3140K0YIM4	FANNIE MAE FN BO5215 3% 01-01-2050	1,872,788	1,975,206	1,682,543
C3140QVCB8	FANNIE MAE FN CB9065 FLTG 1/8/2054 5.404% 08-01-2054	543,173	547,247	553,646
C3140QVRV8	FANNIE MAE FN CB9499 6% 1/11/2054 6% 11-01-2054	177,185	182,286	185,985
C3140Y6PQ7	FANNIE MAE FN CC0430 5.5% 1/5/2055 5.5% 05-01-2055	2,450,875	2,451,067	2,491,116
C3140Y6PX2	FANNIE MAE FN CC0437 6% 1/5/2055 6% 05-01-2055	1,866,681	1,900,515	1,925,758
C3140QT4F3	FANNIE MAE POOL #CB8021 6.5% 02-01-2054	618,634	638,256	650,616
C3140B9D7	FANNIE MAE POOL #DD8211 ADJ RT 05-01-2055	423,579	420,551	426,282
C3140ME6D3	FANNIE MAE POOL FN BV1767 6% 1/6/2055 6% 06-01-2055	969,546	985,036	1,000,490
C3140QTPY9	FANNIE MAE POOL FN CB7638 6% 01/12/2053 6% 12-01-2053	244,368	256,319	256,525
C3140QTR87	FANNIE MAE POOL FN CB7681 FLTG 5.654% 12-01-2053	243,452	248,244	248,566
C3140QUZW9	FANNIE MAE POOL FN CB8856 6.00% 6% 07-01-2054	401,537	411,654	422,426
C3140QVEW0	FANNIE MAE POOL FN CB9148 6% 09-01-2054	640,193	670,677	671,989
C3140QVE75	FANNIE MAE POOL FN CB9157 6% 09-01-2054	499,174	525,731	525,142
C3140QVFB5	FANNIE MAE POOL FN CB9161 6.5% 09-01-2054	419,678	446,351	446,381
C3140QVPL2	FANNIE MAE POOL FN CB9426 4.5% 4.5% 11-01-2054	914,017	881,420	896,081
C3140Y7RS9	FANNIE MAE POOL FN CC1396 6% 1/11/2055 6% 11-01-2055	578,823	605,413	607,754
C3140Y7RU4	FANNIE MAE POOL FN CC1398 6% 1/11/2055 6% 11-01-2055	462,661	485,107	486,941
C3140Y7TU2	FANNIE MAE POOL FN CC1462 6.5% 6.5% 11-01-2055	323,260	343,262	343,957
C3140AARL3	FANNIE MAE POOL FN DB1390 6% 1/4/2054 6% 04-01-2054	384,579	388,965	396,035
C3140BJRH2	FANNIE MAE POOL FN DE5887 5.5% 1/8/2055 5.5% 08-01-2055	353,161	354,540	359,550
C3136AUAS0	FANNIE MAE REMIC SR 16-82 CL FH FLTG 11-25-2046	343,338	338,644	340,799
C3136AV5J4	FANNIE MAE SER 17-23 CL FA FLTG 04-25-2047	186,592	184,100	185,396
C3136AYPC1	FANNIE MAE SER 17-82 CL FE FLTG 10-25-2047	155,407	154,703	154,634
C31398NKP8	FANNIE MAE SR 10-107 CL FB FRN 09-25-2040	104,798	103,742	104,084
C31397UGD5	FANNIE MAE SR 11-55 CL FH FLTG RT 06-25-2041	81,548	81,026	81,138
C3136AUEC1	FANNIE MAE SR 16-78 CL FA FLTG 03-25-2044	105,843	104,367	105,309
C3136AUKJ9	FANNIE MAE SR 16-84 CL FB FLTG 11-25-2046	163,398	161,119	162,115
C3136AT6K5	FANNIE MAE SR 16-86 CL FE FLTG 11-25-2046	428,766	422,636	425,475
C3136AUTG6	FANNIE MAE SR 16-88 CL CF FLTG 12-25-2046	287,714	284,320	286,264
C3136B0AG1	FANNIE MAE SR 17-96 CL FB FLTG RT 12-25-2047	269,925	266,044	267,607
C3136B0WX0	FANNIE MAE SR 18-1 CL FA FLTG RT 02-25-2048	89,444	88,452	88,461
C3136B8DW6	FANNIE MAE SR 19-81 CL LH 3% 12-25-2049	183,299	165,126	167,867
C3136BKUP5	FANNIE MAE SR 21-95 CL CP 1.5% 08-25-2051	149,566	129,351	130,501
C3136BPL41	FANNIE MAE SR 23-14 CL EJ 2.75% 04-25-2049	295,584	269,812	279,338
C3136BQHM4	FANNIE MAE SR 23-38 CL FD FLTG RT 10-25-2039	123,100	123,734	120,657
C3136BXN83	FANNIE MAE SR 25-95 CL FC FLTG RT 09-25-2052	799,681	794,308	797,262
SBTQMOC6	FARM CR BK TEX 7.0% 12-31-2049	400,000	400,000	411,176
SBRFJY97	FARMERS EXCHANGE FLTG RT 5.454% DUE 10-15-2054	190,000	179,219	179,839
C994JL6993	FCOI II HOLDINGS, LP	2,044,653	2,044,653	179,305
C3133ERZK2	FED FARM CR BKS CONS SYSTEMWIDE BDS FLTG RATE 4.15% 11-13-2026	52,900,000	52,920,314	52,919,917
SBMYODR7	FED FARM CR BKS CONS SYSTEMWIDE BDS DTD 2.35% 03-10-2036	4,600,000	3,567,226	3,737,684
SBMGRBP0	FED HOME LN MTG 2.5% DUE 08-01-2050	335,862	290,074	291,280
C3132DVL29	FED HOME LN MTG 2.5% DUE 09-01-2051	1,012,594	981,188	874,558
C3140QPKT3	FED NATL MTG ASSOC 3.5% DUE 06-01-2052	147,169	131,854	136,837
SBVH71Q3	FED REPUBLIC OF 7.125% 05-13-2054	400,000	398,828	396,312
SBV8DHL7	FEDERAL FARM CREDIT BANK 4.97% 09-17-2035	905,000	903,643	893,072
C313385TH9	FEDERAL HOME LN BK DISC NT 0% 02-20-2026	25,000,000	24,520,889	24,875,156
SBJR3P43	FEDERAL HOME LN BKS 3.0% DUE 03-12-2027 REG	150,000	150,287	149,009
SBGSCXB1	FEDERAL HOME LN BKS 3.25% DUE 11-16-2028 REG	2,150,000	2,176,924	2,135,423
C3130B7RU0	FEDERAL HOME LN BKS 3.85% 03-11-2026	30,000,000	29,999,072	30,009,372
SBMXSJ88	FEDERAL HOME LN BKS CONS BD DTD 02/22/2021 2.09% 02-22-2036	4,600,000	3,469,122	3,647,938
C3137B3V70	FEDERAL HOME LN MTG CORP FLT RT SER 4240 CL FA DUE 08-15-2043 REG	412,449	404,458	409,214
C3132DMTH8	FEDERAL HOME LN MTG CORP FRSD0552 2.0% DUE 03-01-2051 REG	1,086,825	881,347	880,371
C3137BSAQ6	FEDERAL HOME LN MTG CORP MULTICLASS SER 4620 CL LF FLTG RT 10-15-2046 REG	203,819	201,446	202,269
C3137FH4G5	FEDERAL HOME LN MTG CORP MULTICLASS SER 4826 CL KF FLTG 09-15-2048 REG	137,489	134,175	134,280
C3137FCAZ7	FEDERAL HOME LN MTG CORP MULTICLASS SER 4742 CL PA 3.0% 10-15-2047	417,380	418,860	387,525
C31288QAQ3	FEDERAL HOME LN MTG CORP POOL #840915 6.226% 11-01-2048 BEO	145,842	140,966	150,104
C31288QFW5	FEDERAL HOME LN MTG CORP POOL #841081 3.118% 02-01-2050 BEO	283,031	279,847	286,876
C31288QWH9	FEDERAL HOME LN MTG CORP POOL #841548 4.625% 03-01-2053 BEO	588,018	575,224	588,053
C31288QWY2	FEDERAL HOME LN MTG CORP POOL #841563 4.21% 05-01-2053 BEO	807,372	783,403	809,575
C31288RCR2	FEDERAL HOME LN MTG CORP POOL #841874 4.742% 10-01-2054 BEO	364,142	365,508	367,432
C31288RDI4	FEDERAL HOME LN MTG CORP POOL #841905 5.12% 01-01-2055 BEO	21,102	21,211	21,374
C31288RDM7	FEDERAL HOME LN MTG CORP POOL #841908 4.976% 02-01-2054 BEO	184,962	184,912	187,404
C31288RE46	FEDERAL HOME LN MTG CORP POOL #841955 4.843% 01-01-2055	493,692	492,882	497,671
C31288RFR4	FEDERAL HOME LN MTG CORP POOL #841976 FLTG RT 06-01-2055	10,631	10,599	10,758
C31288RG88	FEDERAL HOME LN MTG CORP POOL #841994 5.098% 06-01-2055 BEO	232,608	233,190	235,964
C31288RGF9	FEDERAL HOME LN MTG CORP POOL #841998 5.322% 08-01-2055 BEO	227,542	229,640	231,626
C3129882T4	FEDERAL HOME LN MTG CORP POOL #870786 4.5% 06-01-2039 BEO	11,005	12,247	11,051

C3129882U1	FEDERAL HOME LN MTG CORP POOL #B70787 4.5% 07-01-2039 BEO	12,749	14,187	12,802
SB3VCTQ4	FEDERAL HOME LN MTG CORP POOL #G01589 5%09-01-2033 BEO	8,302	8,508	8,482
C3133B1BM2	FEDERAL HOME LN MTG CORP POOL #QD3644 2%12-01-2051 BEO	158,975	139,848	129,450
C3133B3ZD2	FEDERAL HOME LN MTG CORP POOL #QD6140 2%02-01-2047 BEO	157,851	138,712	128,480
C3133BMQ40	FEDERAL HOME LN MTG CORP POOL #QF0475 5%09-01-2052 BEO	395,451	393,226	396,254
C31426U6R0	FEDERAL HOME LN MTG CORP POOL #QY9879 5.5% 08-01-2055 BEO	578,387	579,200	587,571
C3133KYTV9	FEDERAL HOME LN MTG CORP POOL #RB5065 2.0% DUE 07-01-2040 BEO	1,194,357	1,022,330	1,059,035
C3133KYT90	FEDERAL HOME LN MTG CORP POOL #RB5076 2.0% DUE 07-01-2040 BEO	806,321	677,309	714,404
C3133KYUA5	FEDERAL HOME LN MTG CORP POOL #RB-5077 2.0% 09-01-2040	1,304,905	1,143,372	1,154,343
C3133KYUJ6	FEDERAL HOME LN MTG CORP POOL #RB-5085 2.0% 10-01-2040	0	0	0
SBNZGBZ5	FEDERAL HOME LN MTG CORP POOL #RB5161 2.5% DUE 06-01-2042 BEO	220,855	204,532	198,863
C3132DND86	FEDERAL HOME LN MTG CORP POOL #SD0998 2.5% 04-01-2052 BEO	212,123	178,225	182,461
C3132DNYH0	FEDERAL HOME LN MTG CORP POOL #SD1612 5%10-01-2052 BEO	452,444	439,684	455,724
C3132DN6E8	FEDERAL HOME LN MTG CORP POOL #SD1769 2.5% 05-01-2052 BEO	1,106,161	960,718	950,591
C3132DPQE1	FEDERAL HOME LN MTG CORP POOL #SD2253 3.5% 12-01-2052	5,140,526	4,296,355	4,771,947
C3132DPQ44	FEDERAL HOME LN MTG CORP POOL #SD2263 4%12-01-2052 BEO	172,361	159,138	164,525
C3132EOA44	FEDERAL HOME LN MTG CORP POOL #SD3627 3%04-01-2047 BEO	1,489,480	1,324,241	1,353,954
C3132EOH21	FEDERAL HOME LN MTG CORP POOL #SD3849 5.5% 06-01-2053 BEO	231,193	230,073	236,227
C3132EOTX0	FEDERAL HOME LN MTG CORP POOL #SD4166 3%11-01-2048 BEO	257,602	223,470	234,163
C3132EUYU0	FEDERAL HOME LN MTG CORP POOL #SD4323 5.5% 12-01-2053 BEO	664,133	660,086	679,184
SBMHJ3V5	FEDERAL HOME LN MTG CORP POOL #SD7526 2.5% DUE 10-01-2050 BEO	230,896	199,419	200,176
C3132DWBK8	FEDERAL HOME LN MTG CORP POOL #SD8142 3% DUE 04-01-2051 REG	656,451	668,584	586,906
C3132DWD83	FEDERAL HOME LN MTG CORP POOL #SD8227 4% DUE 06-01-2052 BEO	590,285	544,446	563,571
C31427MSZ5	FEDERAL HOME LN MTG CORP POOL #SL0535 3%11-01-2049 BEO	323,830	287,045	294,365
C31427MSF4	FEDERAL HOME LN MTG CORP POOL #SL0845 3%11-01-2048 BEO	324,214	281,864	294,714
C31427NDZ9	FEDERAL HOME LN MTG CORP POOL #SL1019 3%04-01-2049 BEO	404,222	358,368	367,442
C31427NLU1	FEDERAL HOME LN MTG CORP POOL #SL1238 5%04-01-2055 BEO	862,407	843,273	865,157
C31427NMT1	FEDERAL HOME LN MTG CORP POOL #SL1281 5.5% 04-01-2055 BEO	825,201	811,662	840,130
C31427NVE6	FEDERAL HOME LN MTG CORP POOL #SL1512 6%06-01-2055 BEO	2,542,166	2,575,334	2,615,105
C31427NL7	FEDERAL HOME LN MTG CORP POOL #SL1798 2.5% 04-01-2052 BEO	434,350	360,307	374,649
C31427PFG4	FEDERAL HOME LN MTG CORP POOL #SL1966 5%07-01-2055 BEO	772,043	757,614	773,539
C31427PG65	FEDERAL HOME LN MTG CORP POOL #SL2020 3%01-01-2050 BEO	500,736	443,503	455,174
C31427PLF9	FEDERAL HOME LN MTG CORP POOL #SL2125 5.5% 08-01-2055 BEO	571,349	578,133	580,421
C3132FCHL2	FEDERAL HOME LN MTG CORP POOL #Z40235 3%04-01-2045 BEO	207,889	191,777	191,607
C3132FCH99	FEDERAL HOME LN MTG CORP POOL #Z40256 3%12-01-2046 BEO	1,731,234	1,589,557	1,583,272
C3132FCKB0	FEDERAL HOME LN MTG CORP POOL #Z40290 3%06-01-2044 BEO	514,684	476,847	477,301
SBKV4BY1	FEDERAL HOME LN MTG CORP POOL #ZS4511 3%03-01-2043 BEO	189,706	169,506	174,647
C3132ASDF9	FEDERAL HOME LN MTG CORP POOL #ZS4602 3%02-01-2045 BEO	633,396	547,492	578,580
C3132ASDS1	FEDERAL HOME LN MTG CORP POOL #ZS4613 3%05-01-2045 BEO	355,440	295,015	324,679
SBK4PDZ6	FEDERAL HOME LN MTG CORP POOL #ZT1257 3%01-01-2046 BEO	314,460	282,523	290,415
C3132AEUB0	FEDERAL HOME LN MTG CORP POOL #ZT2378 3%08-01-2043 BEO	316,128	290,245	291,033
C3132AEV52	FEDERAL HOME LN MTG CORP POOL #ZT2436 3%05-01-2043 BEO	225,711	203,493	209,058
C3132AEXD3	FEDERAL HOME LN MTG CORP POOL #ZT2476 2.5% 11-01-2046 BEO	416,846	346,959	364,168
C3133KYTV1	FEDERAL HOME LN MTG CORP POOL #RB5064 2.0% 06-01-2040	754,338	633,644	669,394
C3137B7EN5	FEDERAL HOME LN MTG CORP SER 004290 CL LF VAR RT 07-15-2035	134,795	134,179	134,413
C3137BXPX7	FEDERAL HOME LN MTG CORP SER 004587 CL AF 5.7945% 06-15-2046	191,011	189,519	190,347
C3137BSVH3	FEDERAL HOME LN MTG CORP SER 004628 CL KF 4.59833% 01-15-2055	227,214	217,557	221,591
C3137FAN95	FEDERAL HOME LN MTG CORP SER 004709 CL FA 4.39833% 08-15-2047	151,715	149,024	150,113
C3137FAY28	FEDERAL HOME LN MTG CORP SER 004719 CL LM 3% 09-15-2047	160,024	144,615	146,572
C3137F0VB2	FEDERAL HOME LN MTG CORP SER 004753 CL BD 3% 01-15-2048	179,553	153,939	163,227
C3137FKLB0	FEDERAL HOME LN MTG CORP SER 004854 CL FB 4.39833% 01-15-2049	384,077	378,106	379,422
C3137FNF53	FEDERAL HOME LN MTG CORP SER 004903 CL NF 4.38867% 08-25-2049	125,711	123,221	123,975
C3137FWX39	FEDERAL HOME LN MTG CORP SER 005020 CL ET 3.5% 10-25-2050	246,914	219,272	230,043
C3137H6K95	FEDERAL HOME LN MTG CORP SER 005207 CL PA 3% 06-25-2051	384,909	337,487	351,376
C31395UEH0	FEDERAL HOME LN MTG CORP SER 2980 CL QB 6.5% 05-15-2035	51,198	52,289	53,699
C3137A0PE9	FEDERAL HOME LN MTG CORP SER 3693 CL FC SR 3693 CL FC FLTG RT 07-15-2040	115,022	114,240	114,706
C3137AQZV3	FEDERAL HOME LN MTG CORP SER 4059 CL FP 5.8945% 06-15-2042	140,050	138,683	138,983
C3137ATCV2	FEDERAL HOME LN MTG CORP SER 4091 CL BX 3.25% 10-15-2041	232,994	201,040	221,684
C3137A1DS8	FEDERAL HOME LN MTG CORP SER 4091 CL FN 4.49833% 08-15-2042	137,924	135,898	136,819
C3137BGAL3	FEDERAL HOME LN MTG CORP SER 4427 CL CE 3.0% DUE 02-15-2034	29,706	29,298	29,498
C3137BRN76	FEDERAL HOME LN MTG CORP SER 4604 CL FB FLTG 08-15-2046	379,355	374,346	376,743
C3137FH7M9	FEDERAL HOME LN MTG CORP SER 4825 CL ZE 3.50% DUE 09-15-2048	4,482,404	4,009,092	4,185,313
C3137F0ZF3	FEDERAL HOME LN MTG CORP SER 4948 CL E 2.5% 10-25-2048	77,638	78,419	71,922
C3137FRRE3	FEDERAL HOME LN MTG CORP SER 4957 CL MY 3.0% 02-25-2050	205,000	156,561	177,692
C3137FYCE4	FEDERAL HOME LN MTG CORP SER 5092 CL HE 2.0% 02-25-2051	297,811	233,270	253,283
C3137H0SS8	FEDERAL HOME LN MTG CORP SER 5119 CL QF FLTG 06-25-2051	378,258	363,069	361,012
C3137HCQJ4	FEDERAL HOME LN MTG CORP SER 5410 CL JY 3.0% 03-15-2044	320,000	265,663	279,848
C3137AL3F4	FEDERAL HOME LN MTG CORP SR 3990 CL FG FLTG RT 01-15-2042	117,825	116,767	117,329
C3137ATFL1	FEDERAL HOME LN MTG CORP SR 4091 CL MX 3.25% 02-15-2042	174,162	157,072	164,602
C3137B0BG8	FEDERAL HOME LN MTG CORP SR 4184 CL FN FLTG RT 03-15-2043	84,695	83,702	83,734
C3137B6N56	FEDERAL HOME LN MTG CORP SR 4281 CL FA FLTG RT 12-15-2043	65,393	64,785	65,060
C3137FAXZ6	FEDERAL HOME LN MTG CORP SR 4719 CL LA 3.5% 09-15-2047	210,019	190,231	196,958
C3137FPPA7	FEDERAL HOME LN MTG CORP SR 4927 CL BG 3.0% 11-25-2049	278,456	244,127	258,262
C3137FR2N0	FEDERAL HOME LN MTG CORP SR 4954 CL LB 2.5% 02-25-2050	171,470	147,136	153,203
C3137FU6C3	FEDERAL HOME LN MTG CORP SR 4993 CL KF FLTG RT 07-25-2050	1,282,092	1,230,808	1,254,550
C3137HAL87	FEDERAL HOME LN MTG CORP SR 5335 CL FB FLTG RT 10-15-2039	490,664	490,412	493,642
C3137FUQ98	FEDERAL HOME LN MTG CORP TRANCHE 00695 4.33867% 07-25-2050	216,648	213,196	214,636
C31338SSL1	FEDERAL HOME LOAN BANKS 0% 01-30-2026	200,000,000	197,487,778	199,415,000
SBPBRRT5	FEDERAL HOME LOAN BANKS 2.5% 11-01-2051	195,635	163,431	168,966
C3132DVMV4	FEDERAL HOME LOAN BANKS 6.5% 05-01-2054	1,130,931	1,170,470	1,187,430
C3130B82T8	FEDERAL HOME LOAN BANKS FLTG 05-08-2026	200,000,000	200,000,000	199,985,258
C3130B84B5	FEDERAL HOME LOAN BANKS FLTG 06-15-2026	100,000,000	100,000,000	99,997,864
C3132DM5F8	FEDERAL HOME LOAN MORTGAGE CORP 2.5% 02-01-2052	19,193	16,126	16,519
C3133B7FK9	FEDERAL HOME LOAN MORTGAGE CORP 2.5% 03-01-2052	366,720	350,733	314,721
SBMZLGT2	FEDERAL HOME LOAN MORTGAGE CORP 2.5% 04-01-2042	147,318	136,345	132,729
SBMH6ZD2	FEDERAL HOME LOAN MORTGAGE CORP 2.5% 05-01-2042	563,825	529,510	507,682
C3133KLUA3	FEDERAL HOME LOAN MORTGAGE CORP 2.5% 05-01-2051	841,703	703,151	727,484
C3133USHW4	FEDERAL HOME LOAN MORTGAGE CORP 2.5% 06-01-2046	611,498	527,322	549,921
C3132DMWN1	FEDERAL HOME LOAN MORTGAGE CORP 2.5% 07-01-2051	425,442	357,454	367,096
C3133USH20	FEDERAL HOME LOAN MORTGAGE CORP 2.5% 08-01-2043	525,956	453,555	472,994
C3137H63N3	FEDERAL HOME LOAN MORTGAGE CORP 2.5% 12-25-2048	504,756	456,154	456,920

SBVBM8F2	FEDERAL HOME LOAN MORTGAGE CORP 3%	11-01-2051	2,122,029	1,849,481	1,897,747
C3132DWD7	FEDERAL HOME LOAN MORTGAGE CORP 3.5%	05-01-2052	414,708	374,355	384,779
C3137H7M9	FEDERAL HOME LOAN MORTGAGE CORP 3.5%	09-25-2050	534,050	500,171	516,279
SBMHWHJ0	FEDERAL HOME LOAN MORTGAGE CORP 4.5%	09-01-2052	4,090,887	4,041,668	4,017,020
C3132DQWP7	FEDERAL HOME LOAN MORTGAGE CORP 5%	06-01-2053	1,012,405	984,513	1,014,136
C3132DSQ62	FEDERAL HOME LOAN MORTGAGE CORP 5%	11-01-2053	1,325,728	1,323,124	1,328,287
C3132DSWD0	FEDERAL HOME LOAN MORTGAGE CORP 6%	04-01-2054	524,534	527,484	544,093
C3132DQM78	FEDERAL HOME LOAN MORTGAGE CORP 6%	06-01-2053	435,835	435,563	451,250
C3132DTZC7	FEDERAL HOME LOAN MORTGAGE CORP 6%	08-01-2054	434,370	439,308	446,768
C3132CWWX8	FEDERAL HOME LOAN MORTGAGE CORP POOL	#SB0662 2.5% DUE 04-01-2037	317,132	292,653	301,876
C3132DNGM9	FEDERAL HOME LOAN MORTGAGE CORP POOL	#SD1104 4.0% DUE 03-01-2050	918,390	835,161	893,747
C3132DWE9	FEDERAL HOME LOAN MORTGAGE CORP POOL	#SD8233 5.0% DUE 06-01-2052 REG	1,230,668	1,256,374	1,236,662
C3137HH5X5	FEDERAL HOME LOAN MORTGAGE CORP SER	00K757 CL A2 4.456% 08-25-2031	176,474	179,998	179,100
C3137H6SL0	FEDERAL HOME LOAN MORTGAGE CORP SER	5217CL CD 2.5% DUE 12-31-2049 REG	272,949	270,806	254,102
C3137FVAY8	FEDERAL HOME LOAN MORTGAGE CORP SR	5004 CL FM FLTG RT 08-25-2050	256,484	245,984	251,212
C3140QKKAS	FEDERAL NATIONAL MORTGAGE ASSOC 2%	04-01-2046	1,038,749	873,239	848,737
C3140LQ582	FEDERAL NATIONAL MORTGAGE ASSOC 2%	05-01-2051	963,514	974,203	787,264
C3140QKRY6	FEDERAL NATIONAL MORTGAGE ASSOC 2%	05-01-2051	4,070,151	4,130,476	3,333,989
C3140QDTW4	FEDERAL NATIONAL MORTGAGE ASSOC 2%	06-01-2040	285,431	244,044	253,289
C3140LYNU3	FEDERAL NATIONAL MORTGAGE ASSOC 2%	11-01-2041	205,322	161,435	180,461
C3140MHUK3	FEDERAL NATIONAL MORTGAGE ASSOC 2.5%	03-01-2052	162,766	155,798	139,917
C3140MHUN7	FEDERAL NATIONAL MORTGAGE ASSOC 2.5%	03-01-2052	254,122	243,043	218,088
C3136BK2Z4	FEDERAL NATIONAL MORTGAGE ASSOC 2.5%	09-25-2049	308,873	259,876	275,579
C3140QMT95	FEDERAL NATIONAL MORTGAGE ASSOC 2.5%	12-01-2051	436,056	366,055	375,444
C3140QNVF6	FEDERAL NATIONAL MORTGAGE ASSOC 4%	04-01-2052	521,925	526,166	500,157
C3140QQNQ4	FEDERAL NATIONAL MORTGAGE ASSOC 5%	10-01-2052	443,367	447,385	448,488
C3140QUVA1	FEDERAL NATIONAL MORTGAGE ASSOC 6%	06-01-2054	348,604	359,566	366,740
C3140QQEM3	FEDERAL NATIONAL MORTGAGE ASSOC 6%	09-01-2052	986,889	1,001,307	1,019,006
C3140QTKY4	FEDERAL NATIONAL MORTGAGE ASSOC 6.5%	11-01-2053	1,108,822	1,136,889	1,166,145
C3132AEQT6	FEDERAL NATIONAL MORTGAGE ASSOC FHLMC	#BT-2266 3% 04-01-2045	810,029	732,317	745,727
C31346V6S7	FEDERAL NATIONAL MORTGAGE ASSOC FHLMC	#CA-5381 3% 12-01-2049	1,673,606	1,763,170	1,503,595
C3138AP5S3	FEDERAL NATL MTG ASSN GTD MTG POOL	#AI9856 5% 09-01-2041 BEO	24,035	25,778	24,597
SBF47H33	FEDERAL NATL MTG ASSN GTD MTG POOL	#AL5890 4.5% 03-01-2043 BEO	243,402	263,520	244,993
C3138EQKN1	FEDERAL NATL MTG ASSN GTD MTG POOL	#AL7500 4% 09-01-2045 BEO	52,490	56,607	51,203
SBF0HHY0	FEDERAL NATL MTG ASSN GTD MTG POOL	#AL7667 4.5% 10-01-2045 BEO	375,518	406,557	375,153
C3138EQ6N7	FEDERAL NATL MTG ASSN GTD MTG POOL	#AL8076 4% 01-01-2046 BEO	339,446	367,079	331,127
C3138ERVH0	FEDERAL NATL MTG ASSN GTD MTG POOL	#AL9615 3% 02-01-2045 BEO	185,058	168,316	170,368
SBTMRDM4	FEDEX CORP 3.25% 05-15-2041		180,000	126,830	135,382
SBVBQPH5	FEDEX CORP 3.9% 02-01-2035		400,000	398,482	370,252
SBVD9M93	FEDEX CORP 4.05% 02-15-2048		267,000	204,862	204,642
SBVBQNV5	FEDEX CORP 4.1% 02-01-2045		2,020,000	1,904,920	1,602,648
SBVBQNX7	FEDEX CORP 4.1% 04-15-2043		70,000	53,948	56,631
C31428XDT0	FEDEX CORP 4.4% 01-15-2047		910,000	846,923	741,941
SBVBQPC0	FEDEX CORP 4.75% 11-15-2045		3,402,000	3,418,840	2,952,596
SBYPJYG3	FEDEX CORP 4.75% DUE 11-15-2045		180,000	148,561	153,095
SBMHX1V3	FEDEX CORP 4.95% 10-17-2048		197,000	167,121	172,229
SBVBQQF0	FEDEX CORP 5.1% 01-15-2044		523,000	539,992	477,834
SBTMIQM1	FEDEX CORP 5.25% 05-15-2050		44,000	37,888	40,605
SBT68Y31	FEDEX CORP NT 3.875% 08-01-2042		380,000	297,298	302,111
SBTMIQJ5	FEDEX CORP NT 4.55% 04-01-2046		930,000	785,117	783,934
SBSD2R88	FERGUSON ENTERPRISES INC SR NT 4.35% 03-15-2031		201,000	200,907	200,455
SBD6G507	FERRARI NV COM EURO.01		385	166,082	144,104
C3142B3WE4	FHLMC FH	#8B6045 ADJ RT 06-01-2055	302,255	302,149	305,576
C3142AWP33	FHLMC FH POOL #8B0442 ADJ RT	07-01-2055	138,279	138,787	139,711
C3142BBEA4	FHLMC FH#8C1029 ADJ RT	05-01-2055	168,120	168,790	171,565
C31283HCJ7	FHLMC GOLD #G00983 6.5 11-01-2028		1	-	1
SBZB2DW2	FHLMC GOLD G08721 3 09-01-2046		495,362	435,414	450,835
C3142B3WD6	FHLMC MBS 5Y FX/30D SOF POOL #8B6044	5.19% 06-01-2055 BEO	373,769	376,602	378,815
C3137AUTF6	FHLMC MULTICLASS 2.5% SER 4117 CL HB	10-15-2042	152,228	130,750	138,386
C3137ATDK5	FHLMC MULTICLASS FHR 4091 EX 3.375	07-15-2042	147,331	134,095	139,700
SBY74JC5	FHLMC MULTICLASS PREASSIGN 00024	01-15-2033	6,146	6,178	6,137
C3133TSQG1	FHLMC MULTICLASS PREASSIGN 00343	08-25-2031	48,253	48,266	48,145
SB28BH63	FHLMC MULTICLASS PREASSIGN 00774	02-25-2045	323,793	324,249	312,476
C3137BPJ34	FHLMC MULTICLASS SER 004582 CL HA 3	09-15-2045	695,527	633,473	664,200
C3137BRC60	FHLMC MULTICLASS SER 004611 CL BF	06-15-2041	1,445,530	1,425,202	1,435,560
C3137FQA37	FHLMC MULTICLASS SER 004937 CL MD 2.5	10-25-2049	273,767	239,707	243,060
C3128HXMV4	FHLMC MULTICLASS SER 264 CL 30 3.0% DUE	07-15-2042 BEO	477,368	455,588	444,255
C3137AXUG6	FHLMC MULTICLASS SER 4160 CL HP 2.5	01-15-2033	140,488	135,351	135,663
C3137BHAJ6	FHLMC MULTICLASS SER 4446 CL CP 2.25% DUE	03-15-2045 REG	191,863	171,890	173,500
C3137FKRS7	FHLMC MULTICLASS SER 4857 CL JA 3.35% 01-15-2049		593,095	550,675	572,811
C3137F8AV5	FHLMC MULTICLASS SER 5058 CL BC 5.0% DUE	11-25-2050 REG	182,651	178,370	184,334
C3137FYM52	FHLMC MULTICLASS SER 5091 CL AB 1.5% DUE	03-25-2051 REG	452,264	453,536	371,140
C3137H5ZK6	FHLMC MULTICLASS SER 5202 CL BH 2	12-25-2047	0	0	0
SBGYWC85	FHLMC MULTICLASS SER T-61 CL 1A1 FLT RT	07-25-2044	251,811	247,168	240,833
SB7QL0W7	FHLMC MULTICLASS SER T-62 CL 1A1 VAR DUE	10-25-2044 REG	131,411	131,769	125,558
SB757ZS7	FHLMC MULTICLASS SERIES T-35 CLASS-A	09-25-2031	39,492	39,505	39,309
C3137AFPQ9	FHLMC MULTICLASS SR 3919 CL FA	09-15-2041	112,193	111,387	111,617
C3137AJB29	FHLMC MULTICLASS SR 3958 CL AF	11-15-2041	102,931	101,990	102,399
C3137FLT53	FHLMC MULTICLASS SR 4880 CL DA 3.0%	05-15-2050	302,386	308,718	280,646
C3137HHUG4	FHLMC MULTICLASS SR K-167 CL A2 4.76	10-25-2034	184,672	186,550	189,024
C3137HNNY1	FHLMC MULTIFAMILY STRUCTURED PASS SR K-172	CL A2 FLTG RT 08-25-2035	182,745	184,567	183,953
C3132DMBC8	FHLMC POOL #SD0035 3.0% 04-01-2047		549,534	478,481	501,975
C3142AWPS8	FHLMC POOL #8B0433 FLTG 06-01-2055		215,411	216,404	217,765
C3142AWP90	FHLMC POOL #8B0448 ADJ RATE	07-01-2055	246,533	247,977	250,109
C3142AWQA6	FHLMC POOL #8B0449 5.14% 07-01-2055		215,055	215,273	217,722
C3142AWQC2	FHLMC POOL #8B0451 ADJ RATE	07-01-2055	418,170	421,633	425,941
C3142BBFN5	FHLMC POOL #8C1073 FLTG RT 07-01-2055		614,190	615,222	621,377
C3142BNJM7	FHLMC POOL #8D0268 ADJ RT 08-01-2052		0	0	0
C3133KKEA3	FHLMC POOL #RA3729 2.0% DUE	10-01-2050	1,389,853	1,441,528	1,150,292
C3132HT3R5	FHLMC POOL #S0-7108 ADJ RT 03-15-2044		184,422	183,644	183,422
C3132DVJ63	FHLMC POOL #SD7485 4.5% 02-01-2054		550,094	517,862	539,434

C3132DSAT9	FHLMC POOL SD4518 3.5% 08-01-2053	5,846,461	5,306,348	5,423,631
C3132DQC1	FHLMC POOL# SD2959 5.0% 04-01-2053	683,268	674,341	684,859
C3132DWG98	FHLMC POOL# SD8324 5.5% 05-01-2053	1,453,106	1,476,776	1,478,554
C3137FQS53	FHLMC SR 4941 CL GA 2.0% 12-15-2047	159,674	130,589	137,128
C3137HFL40	FHLMC SR 5442 CL KY 3.0% 03-15-2044	349,000	302,880	302,839
C3137HFL94	FHLMC SR 5451 CL FD FLTG RT 01-15-2044	231,758	229,151	229,452
C3132DSGV8	FHLMC SUPER 30Y FIXED 4.5% 12-01-2052	534,151	524,833	524,258
C31427QSS7	FHLMC SUPER 30Y FIXED 5.5% 12-01-2055	701,000	715,075	713,037
C3133B5NK4	FHLMC UMBS 30Y FIXED 2.5% 02-01-2052	99,772	95,438	85,771
C3133B4AC9	FHLMC UMBS 30Y FIXED 3.5% 02-01-2052	436,014	450,526	405,713
C3133BCWD5	FHLMC UMBS 30Y FIXED 3.5% 06-01-2052	1,355,929	1,154,288	1,257,971
C3142GSKC1	FHLMC UMBS 30Y FIXED 5% 05-01-2054	168,863	164,258	168,630
C3142GSFK9	FHLMC UMBS 30Y FIXED 6% 07-01-2054	1,657,218	1,679,746	1,722,046
SBYMYM54	FID NATL 4.5% DUE 08-15-2046	135,000	114,228	112,594
SB62Z3C7	FIDELITY CHINA SPE ORD GBP0.01	81,725	268,589	331,422
SBK1PKQ9	FIDELITY EUROPEAN TRUST PLC	540,300	2,074,920	3,026,833
SBNBRRD4	FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK	87,156	4,801,616	4,757,846
SBN6KX90	FIDELITY NATL FINL INC NEW SR NT 3.2% 09-17-2051	600,000	598,660	382,392
C31620MAZ9	FIDELITY NATL INFORMATION SVCS INC 4.75% 05-15-2048	99,000	118,725	84,120
C994JL7991	FIFTH CINVEN FUND (NO.2) L.P.	100	107	5,155,458
SBQ6C3H9	FIFTH THIRD BANCORP 4.337% 04-25-2033	376,000	345,901	367,920
SBMGBZR2	FIFTH THIRD BANCORP 5.631% 01-29-2032	250,000	250,956	262,615
SBKX7VX7	FIFTH THIRD BANCORP SR NT FIXED / FLTG 1.707% 11-01-2027	376,000	366,634	368,770
SBLD9DL2	FIFTH THIRD BK 4.967% 01-28-2028	1,230,000	1,230,000	1,241,451
SBNGN921	FINECOBANK SPA EURO.33	14,217	231,894	370,677
S2339177	FINNING INTL INC COM NPV	4,944	69,978	268,237
SB4NFPK4	FIRST AMERN FINL CORP COM STK	86,560	5,452,346	5,318,246
S2347608	FIRST QUANTUM MINERALS LTD COM NPV	17,345	244,015	465,655
SBKMGCD2	FIRSTENERGY CORP 2.65% DUE 03-01-2030	1,160,000	984,847	1,082,558
SBL5H0D5	FIRSTENERGY CORP 3.4% DUE 03-01-2050	451,000	301,824	312,498
SBDC3P91	FIRSTENERGY CORP 3.9% 07-15-2027	2,712,000	2,674,707	2,703,457
SBDC3P80	FIRSTENERGY CORP 4.85% 07-15-2047	1,010,000	945,293	892,052
SBTXP178	FIRSTENERGY TRANSMISSION LLC SR NT 144A 4.75% 01-15-2033	871,000	866,292	870,355
SBJMKJS5	FIRSTSERVICE CORP COM NPV	850	123,997	132,360
SBRXVZ35	FISERV INC 3.5% DUE 07-01-2029	163,000	156,881	158,188
SBGBN0F4	FISERV INC 4.4% DUE 07-01-2049	195,000	158,270	153,471
SBQB8GD8	FISERV INC 5.15% 03-15-2027	217,000	218,760	219,350
SBNYHY94	FISERV INC SR NT 4.55% 02-15-2031	1,051,000	1,047,553	1,042,603
SB8T1786	FL PWR & LT CO 1ST MTG BD 5.96 DUE 04-01-2039	125,000	139,623	135,078
SBKTC8V3	FL PWR & LT CO 3.15% DUE 10-01-2049	95,000	64,441	65,234
SBF3RG04	FL PWR & LT CO 3.7% 12-01-2047	561,000	469,199	432,621
SB84TPY7	FL PWR & LT CO 3.8% DUE 12-15-2042	431,000	411,767	354,791
SBG1V081	FL PWR & LT CO 3.95% 03-01-2048	224,000	179,386	179,581
SB8C07L3	FL PWR & LT CO 4.05% DUE 06-01-2042	246,000	203,189	210,505
SBQCCCK5	FL PWR & LT CO 4.05% DUE 10-01-2044	41,000	50,767	34,306
SB75LD96	FL PWR & LT CO 4.125% DUE 02-01-2042	274,000	237,446	238,909
SB6R0R27	FL PWR & LT CO 4.125% DUE 06-01-2048	80,000	69,817	65,522
C33851KAC0	FLAGSTAR MTG TR 2020-2 3% 08-25-2050	204,756	209,376	178,983
C33851GAD7	FLAGSTAR MTG TR FLTG RT 2.5% DUE 08-25-2051	1,576,753	1,607,035	1,316,094
C33938XAA3	FLEX LTD 4.875% DUE 06-15-2029	200,000	210,485	202,920
C33938XAF2	FLEX LTD 5.25% 01-15-2032	121,000	122,889	123,506
C33938XAG0	FLEX LTD 5.375% 11-13-2035	260,000	259,303	259,841
C33938MAK5	FLEXENTIAL ISSUER LLC / FLEXENTIAL 2025-1 SEC DATA CTR REV 6.03 10-25-2060	605,000	600,117	601,151
SBPG96F2	FLORIDA POWER & LIGHT COMPANY 2.875% 12-04-2051	135,000	88,438	86,334
C341081HA8	FLORIDA POWER & LIGHT COMPANY 4.7% 02-15-2036	335,000	333,878	332,952
SBQ3RM69	FLORIDA POWER & LIGHT COMPANY 4.8% 05-15-2033	925,000	924,713	944,915
SBPYT0N0	FLORIDA POWER & LIGHT COMPANY 5.3% DUE 04-01-2053	1,923,000	1,866,247	1,851,099
C341081HB6	FLORIDA POWER & LIGHT COMPANY 5.6% 02-15-2066	2,409,000	2,387,354	2,379,437
SBQKMP4	FLORIDA POWER & LIGHT COMPANY 5.6% 06-15-2054	1,696,000	1,709,719	1,709,364
SBQKMP91	FLORIDA PWR & LT CO 5.3% 06-15-2034	1,350,000	1,358,215	1,416,596
SBGC1M21	FLORIDA PWR & LT CO FIXED 3.99% 03-01-2049	390,000	318,209	310,421
SB8HN579	FLORIDA PWR CORP 3.85% DUE 11-15-2042	2,004,000	1,998,525	1,651,777
SB27YLH2	FLORIDA PWR CORP 6.35% DUE 09-15-2037	71,000	77,100	79,018
SBTXQV37	FLOWERS FOODS INC 5.75% 03-15-2035	297,000	296,289	297,906
SBTXQV04	FLOWERS FOODS INC 6.2% DUE 03-15-2055	247,000	243,519	232,467
S2288406	FLOWERVE CORP COM	16,729	844,639	1,160,658
SB28V440	FLUIDRA SA EUR1	12,797	258,863	348,082
SBJYGN55	FMC CORP 4.5% DUE 10-01-2049	257,000	237,533	163,989
SBNDT811	FMC CORP 6.375% 05-18-2053	691,000	631,155	514,926
C302491AZ8	FMC CORP 8.45% 11-01-2055	2,455,000	2,445,066	1,946,324
C3136B1FM1	FNMA REMIC TR 2018-14 CL-KC 3.0% 03-25-2048	346,456	344,345	330,073
C3140QFA66	FNMA #CA7228 2.5% 10-01-2050	594,067	569,933	514,790
SBMD7YS7	FNMA 0.87% DUE 08-05-2030	3,550,000	3,002,340	3,130,106
C3140QHHD0	FNMA 2.5% DUE 02-01-2051	483,985	406,642	418,062
C3140QNP44	FNMA 3% 03-01-2052	567,279	460,559	507,712
S2337803	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARS SETTLES FEBRUARY	25,450,000	25,660,387	25,791,794
C01F052615	FNMA 30 YR PASS-THROUGHS 5.5% 30 YEARS SETTLES JAN	10,200,000	10,306,412	10,346,370
S2479471	FNMA BD 6.25 05-15-2029	300,000	379,915	325,074
C31359MGK3	FNMA DTD 11/03/2000 6.625 11-15-2030	150,000	207,322	169,266
SBYSWT97	FNMA FANNIE MAE 2.125 04-24-2026	850,000	820,998	845,946
C3140X8Y35	FNMA FNMA # FM5229 2.5% 12-01-2050	1,257,677	1,327,439	1,082,048
C3140XQ4S3	FNMA FNMA # FS8932 2.5% 03-01-2052	455,441	380,436	393,708
C3136B3QB9	FNMA FNR 2018-85 EA 3.5% DUE 12-25-2048	166,919	160,327	160,758
C31374CS31	FNMA POOL #310238 3% 01-01-2044 BEO	402,617	360,090	371,689
C31407XUZZ	FNMA POOL #844000 ADJ RT DUE 11-01-2035 BEO	9,257	9,237	9,284
C31417DZZ9	FNMA POOL #AB7059 2.5% 11-01-2042 BEO	235,705	202,927	211,970
C3138M1ZM3	FNMA POOL #AO9747 3% 08-01-2042 BEO	199,184	177,709	184,487
C3138MFHB6	FNMA POOL #AQ0225 3% 11-01-2042 BEO	287,192	266,774	266,002
C3138W9BH2	FNMA POOL #AS0039 3% 07-01-2043 BEO	239,511	221,161	220,498
C3138WED71	FNMA POOL #AS4625 3% 03-01-2045 BEO	846,006	753,475	772,790
C3138Y7DK5	FNMA POOL #AX5505 4.5% 02-01-2046 BEO	9,424	10,473	9,434

SBYZNF40	FNMA POOL #BC9003 3% 11-01-2046 BEO	316,504	286,337	287,705
C3140FXD74	FNMA POOL #BF0125 4% 07-01-2056 BEO	2,858,007	3,038,922	2,744,311
C3140FXES7	FNMA POOL #BF0144 3.5% 10-01-2056 BEO	111,994	115,037	104,972
C3140FXG55	FNMA POOL #BF0219 3.5% 09-01-2057 BEO	1,076,768	1,142,868	991,545
C3140FXJH6	FNMA POOL #BF0263 3.5% 05-01-2058 BEO	1,185,650	1,263,163	1,105,525
C3140FXJ60	FNMA POOL #BF0284 3% 10-01-2052 BEO	1,562,409	1,338,423	1,406,635
C3140FXKV3	FNMA POOL #BF0307 3% 01-01-2043 BEO	273,892	279,809	254,969
C3140FXRS3	FNMA POOL #BF0496 3% 07-01-2060 BEO	2,294,134	2,468,030	2,015,022
C3140FXSB9	FNMA POOL #BF0513 3% 02-01-2055 BEO	173,270	183,369	155,009
C3140FXTM4	FNMA POOL #BF0555 3% 05-01-2050 BEO	743,523	683,402	675,889
C3140FXT36	FNMA POOL #BF0569 3% 05-01-2050 BEO	273,979	245,019	249,057
C3140FXXP2	FNMA POOL #BF0685 3% 07-01-2052 BEO	217,523	195,872	199,490
C3140GNG80	FNMA POOL #BH0222 4% 04-01-2047 BEO	43,843	46,777	42,707
C3140H25Z7	FNMA POOL #BJ1763 4% 10-01-2047 BEO	51,166	54,748	49,841
C3140HKD54	FNMA POOL #BK5523 2.5% 09-01-2050 BEO	86,017	72,271	74,437
C3140J7VT9	FNMA POOL #BM3325 3% 10-01-2046 BEO	612,772	571,601	564,128
C3140J9XD8	FNMA POOL #BM5175 4% 12-01-2048 BEO	178,745	192,514	173,949
C3140JAGG7	FNMA POOL #BM5598 3% 02-01-2043 BEO	1,658,856	1,512,669	1,522,698
C3140JBDE3	FNMA POOL #BM6400 2.751% 06-01-2050 BEO	194,234	175,812	187,369
C3140JBRB4	FNMA POOL #BM6781 2% DUE 09-01-2051 BEO	858,748	879,680	716,745
C3140JBVR1	FNMA POOL #BM7019 5.629% 03-01-2050 BEO	330,359	322,100	339,164
C3140JB6J0	FNMA POOL #BM7172 4.669% 04-01-2053 BEO	1,816,251	1,807,099	1,833,395
C3140JB6N1	FNMA POOL #BM7176 4.536% 04-01-2053 BEO	1,483,986	1,451,292	1,483,335
C3140JCP99	FNMA POOL #BM7647 4.339% 01-01-2055 BEO	440,340	437,949	442,764
C3140JCR0C	FNMA POOL #BM7682 5.224% 02-01-2055 BEO	611,774	620,855	622,744
C3140JCS70	FNMA POOL #BM7741 4.852% 07-01-2054 BEO	452,751	452,539	458,831
C3140JCTD6	FNMA POOL #BM7747 4.852% 07-01-2054 BEO	365,684	365,512	370,594
C3140JCTZ7	FNMA POOL #BM7767 ADJ RT 07-01-2055	396,253	396,748	402,751
C3140LWVS3	FNMA POOL #BT7824 3.5% 05-01-2052 BEO	385,063	370,563	351,667
C3140M2S94	FNMA POOL #BU1443 2% 01-01-2042 BEO	1,546,485	1,379,996	1,352,270
C3140MGR60	FNMA POOL #BV3208 2% 03-01-2047 BEO	249,614	219,894	203,234
C3140MMXZ6	FNMA POOL #BV7895 ADJ RT DUE 07-01-2052 BEO	517,806	522,135	519,209
C3140MM3B2	FNMA POOL #BV7993 ADJ RT 08-01-2052	439,062	444,155	440,321
C3140MM3D8	FNMA POOL #BV7995 ADJ RT 08-01-2052	316,739	322,121	319,480
C3140MSNIU5	FNMA POOL #BW1302 ADJ RT DUE 11-01-2052 BEO	302,366	292,162	303,010
C3140MWS72	FNMA POOL #BW5041 ADJ RT DUE 08-01-2052 BEO	553,999	564,949	558,164
C3140QEDC3	FNMA POOL #CA6398 2.5% 07-01-2050	1,490,133	1,560,455	1,290,920
C3140QEXU1	FNMA POOL #CA6990 2.5% 09-01-2050	1,012,415	873,880	877,402
C3140QFA90	FNMA POOL #CA7231 2.5% 10-01-2050	2,847,063	3,006,876	2,456,919
C3140QGGP6	FNMA POOL #CA8305 2% 12-01-2040 BEO	1,896,574	1,555,784	1,680,631
C3140QKQY7	FNMA POOL #CB0470 2.5% 05-01-2041	617,377	523,999	560,889
C3140QKRU4	FNMA POOL #CB0498 2% 05-01-2051 BEO	725,658	599,121	593,014
C3140QNE32	FNMA POOL #CB2853 2% 02-01-2052 BEO	258,311	225,927	211,591
C3140QPQU4	FNMA POOL #CB4066 4.5% DUE 07-01-2052	962,876	977,094	951,232
C3140QVL28	FNMA POOL #CB9344 6.0% 10-01-2054	179,567	190,060	188,908
C3140QVMF8	FNMA POOL #CB9357 6.5% 10-01-2054	100,583	107,530	107,158
C3140Y6LH1	FNMA POOL #CC0327 ADJ RT 04-01-2055	358,928	358,605	363,473
C3140Y6YJ3	FNMA POOL #CC0712 5.5% 07-01-2055	3,341,771	3,353,128	3,409,854
C3140B0WX2	FNMA POOL #DD0661 FLTG RT 08-01-2055	384,547	390,736	393,814
C3140BFNZ4	FNMA POOL #DE3107 FLTG RT 08-01-2055	131,846	132,269	133,567
C3140W0VIA0	FNMA POOL #FA0608 5.5% 02-01-2055 BEO	1,175,425	1,177,803	1,193,092
C3140W0Y58	FNMA POOL #FA0731 3% 02-01-2050 BEO	439,478	389,213	402,848
C3140W1DK6	FNMA POOL #FA1005 5.5% 03-01-2055 BEO	1,154,694	1,157,220	1,172,048
C3140W1UP6	FNMA POOL #FA1489 3% 01-01-2048 BEO	373,759	332,500	344,509
C3140W1VR1	FNMA POOL #FA1523 2.5% 05-01-2052 BEO	240,547	202,107	207,260
C3140W16C2	FNMA POOL #FA1766 5.5% 02-01-2055 BEO	1,889,828	1,930,135	1,938,164
C3140W2D32	FNMA POOL #FA1921 2.5% 03-01-2052 BEO	767,094	642,538	662,190
C3140W24T5	FNMA POOL #FA2633 3% 02-01-2050 BEO	226,675	200,608	206,050
C3140X4HF6	FNMA POOL #FM1129 3% 01-01-2049 BEO	456,021	406,073	416,556
C3140XSDP5	FNMA POOL #FM1909 3.5% 08-01-2049 BEO	560,375	595,836	526,661
C3140X6S77	FNMA POOL #FM3241 3% 03-01-2050 BEO	207,438	218,783	187,016
C3140X7V30	FNMA POOL #FM4233 2% 09-01-2050 BEO	2,822,506	2,928,752	2,336,991
C3140X8KC0	FNMA POOL #FM4790 2% 11-01-2040 BEO	766,553	643,904	677,575
C3140X9A39	FNMA POOL #FM5425 3.5% 06-01-2049 BEO	1,473,831	1,574,581	1,383,258
C3140XAL91	FNMA POOL #FM6651 3% 09-01-2047 BEO	152,476	125,995	138,602
C3140XA2X9	FNMA POOL #FM7089 2.5% 11-01-2050 BEO	226,108	189,648	195,740
C3140XBGK0	FNMA POOL #FM7401 2.5% 05-01-2051 BEO	317,173	265,930	273,971
C3140XBKT6	FNMA POOL #FM7505 3.5% 06-01-2049 BEO	271,838	288,637	255,484
C3140XBQP8	FNMA POOL #FM7661 2.5% 06-01-2051 BEO	532,003	444,305	459,044
C3140XCMJ4	FNMA POOL #FM8460 2.5% 08-01-2041 BEO	278,108	265,549	252,278
C3140XC6E3	FNMA POOL #FM8968 3% 04-01-2048 BEO	1,326,450	1,237,329	1,221,153
C3140XC6J2	FNMA POOL #FM8972 4% 06-01-2049 BEO	1,593,466	1,725,425	1,540,759
C3140XDJH0	FNMA POOL #FM9263 2% 10-01-2041 BEO	607,957	506,884	536,560
C3140XDN69	FNMA POOL #FM9412 2.5% 11-01-2051 BEO	1,484,248	1,511,284	1,279,203
C3140QLR40	FNMA POOL #FNCB1406 3% DUE 08-01-2051 REG	1,066,699	863,651	955,279
C3140XFHB0	FNMA POOL #FS0225 2% 01-01-2047 BEO	240,151	211,258	195,467
C3140XFZA2	FNMA POOL #FS0736 2.5% 03-01-2052 BEO	62,086	52,164	53,494
C3140XGCGW7	FNMA POOL #FS0984 3% 04-01-2052 BEO	919,816	810,013	826,538
C3140XGFZ7	FNMA POOL #FS1083 2.5% 03-01-2052 BEO	172,152	148,293	148,289
C3140XGKS7	FNMA POOL #FS1204 3% 02-01-2048 BEO	216,495	190,516	198,207
C3140XGTG4	FNMA POOL #FS1450 2.5% 02-01-2042 BEO	349,157	332,627	319,191
C3140XGV89	FNMA POOL #FS1538 3.0% DUE 04-01-2052	0	0	0
C3140XG2P3	FNMA POOL #FS1681 2% 03-01-2047 BEO	1,145,096	931,733	932,329
C3140XHEN3	FNMA POOL #FS1940 2.5% 12-01-2047 BEO	882,971	811,436	793,585
C3140XHFN2	FNMA POOL #FS1972 2% 04-01-2042 BEO	320,731	262,548	282,100
C3140XHP68	FNMA POOL #FS2244 3% 02-01-2045 BEO	0	0	0
C3140XHU39	FNMA POOL #FS2401 4% 03-01-2035 BEO	119,984	118,742	119,629
C3140XHXF9	FNMA POOL #FS2477 2.5% 05-01-2052 BEO	999,078	775,534	858,771
C3140XH5J2	FNMA POOL #FS2648 3% 10-01-2049 BEO	3,826,506	3,515,602	3,522,748
C3140XIAK9	FNMA POOL #FS2709 3% 02-01-2047 BEO	0	0	0
C3140XJIE8	FNMA POOL #FS2836 4% 01-01-2027 BEO	26,184	26,202	26,100

C3140XIVS9	FNMA POOL #FS3324 2.5% 12-01-2040 BEO	559,473	492,162	511,044
C3140XIV83	FNMA POOL #FS3338 3.0% 12-01-2043	315,295	285,785	290,266
C3140XKE22	FNMA POOL #FS3752 3% 02-01-2050 BEO	380,653	322,603	348,926
C3140XKPZ7	FNMA POOL #FS4039 5.5% 02-01-2053 BEO	1,034,516	1,036,723	1,061,092
C3140XK3J7	FNMA POOL #FS4400 2% 07-01-2051 BEO	1,463,035	1,188,050	1,194,389
C3140XLDL9	FNMA POOL #FS4606 3% 04-01-2052 BEO	299,022	263,326	269,377
C3140XLDP0	FNMA POOL #FS4609 3% 01-01-2049 BEO	378,656	343,009	348,597
C3140XLE87	FNMA POOL #FS4658 4% 03-01-2047 BEO	128,577	127,110	125,722
C3140XLFV5	FNMA POOL #FS4679 6% 05-01-2053 BEO	365,929	370,160	377,107
C3140XLQR2	FNMA POOL #FS4963 3% 02-01-2050 BEO	715,464	595,065	650,365
C3140XLZA9	FNMA POOL #FS5236 3% 02-01-2050 BEO	306,512	274,280	282,180
C3140XMAN6	FNMA POOL #FS5412 3% 02-01-2050 BEO	293,339	264,876	270,053
C3140XMG75	FNMA POOL #FS5621 3% 08-01-2048 BEO	0	0	0
C3140XMLC8	FNMA POOL #FS5722 3% 07-01-2050 BEO	2,190,242	1,908,590	1,990,954
C3140XMRZ1	FNMA POOL #FS5903 3% 02-01-2050 BEO	0	0	0
C3140XMUF1	FNMA POOL #FS5981 3% 10-01-2044 BEO	607,112	560,061	558,918
C3140XNZC1	FNMA POOL #FS7038 6.5% 12-01-2053 BEO	248,513	265,803	264,835
C3140XM4G6	FNMA POOL #FS7122 3% 02-01-2050 BEO	311,057	271,592	282,754
C3140XN6L3	FNMA POOL #FS7174 3% 08-01-2048 BEO	295,786	262,580	270,188
C3140XQAK3	FNMA POOL #FS8109 3% 04-01-2048 BEO	282,349	260,467	259,936
C3140XQGH4	FNMA POOL #FS8299 6% 07-01-2054 BEO	512,073	524,314	531,240
C3140XQNP8	FNMA POOL #FS8497 3% 12-01-2047 BEO	175,709	157,150	160,867
C3140XRP58	FNMA POOL #FS9443 4.5% 02-01-2054 BEO	608,648	563,689	596,759
C3140XRRM9	FNMA POOL #FS9491 2.5% 05-01-2037 BEO	349,467	320,527	332,261
C31418CDL5	FNMA POOL #MA2806 3% DUE 11-01-2046 REG	549,592	502,920	499,585
C31418CEF7	FNMA POOL #MA2833 3% 12-01-2046 BEO	1,294,403	1,186,604	1,176,627
C31418DQZ8	FNMA POOL #MA4071 2% 07-01-2040 BEO	763,895	641,672	677,345
C31418DRP9	FNMA POOL #MA4093 2% 08-01-2040 BEO	1,819,766	1,583,196	1,612,322
C31418DSS2	FNMA POOL #MA4128 2% 09-01-2040 BEO	859,105	721,649	760,576
C31418DXK3	FNMA POOL #MA4281 2% 03-01-2051 BEO	808,314	655,492	661,019
SBNZGC07	FNMA POOL #MA4587 2.5% 04-01-2042 BEO	90,170	84,864	81,240
C31418EDE7	FNMA POOL #MA4600 3.5% 05-01-2052 BEO	7,618,618	7,071,263	7,078,241
SBTTRLH8	FNMA POOL #MA4607 2.5% 05-01-2042 BEO	474,478	447,372	427,489
C31418EED8	FNMA POOL #MA4631 2.5% 06-01-2042 BEO	443,635	410,848	399,460
C31418EM23	FNMA POOL #MA4876 6% 12-01-2052 BEO	2,673,953	2,720,538	2,759,051
C31418ENR7	FNMA POOL #MA4899 5% 01-01-2038 BEO	668,313	672,751	678,556
C31418ER85	FNMA POOL #MA5010 5.5% 05-01-2053 BEO	974,962	989,358	991,328
C31418FGW1	FNMA POOL #MA5612 4.5% 02-01-2055 BEO	557,710	531,698	545,432
C31418FQ91	FNMA POOL #MA5879 5.5% 11-01-2055 BEO	937,755	947,865	951,539
C3140XKTB6	FNMA POOL POOL #FS4145 3.0% 09-01-2043	260,086	238,791	240,911
C3140MM5C8	FNMA POOL# BV8042 FLT RT 09-01-2052	376,748	371,583	378,210
C3140QMC8	FNMA POOL# CB1873 3.0% 10-01-2051	1,723,593	1,521,340	1,542,490
C3140QVL85	FNMA POOL# CB9350 6.5% 10-01-2054	292,050	310,988	310,632
C3136B5ZS7	FNMA REMIC FLT RT SER 19-43 CL FC 08-25-2049	238,832	233,981	235,048
C3136ARQU5	FNMA REMIC SER 16-11 CL FG FLT RT 5.7945% 03-25-2046	138,913	136,938	137,953
SBRIX001	FNMA REMIC SER 18-55 CL GA 3.375% 08-25-2048	235,009	215,529	227,151
C3136ATT9	FNMA REMIC SER 2016-64 CL PE 2.5% 09-25-2046	184,000	138,949	142,309
C3136BHPY9	FNMA REMIC SER 21-40 CL DW 2.0% 06-25-2041	63,721	57,229	57,492
C3136BSN43	FNMA REMIC SER 24-54 CL KY 3.0% 12-25-2043	204,000	177,639	176,799
C3136ARF86	FNMA REMIC SR 16-22 CL FA FLT RT 04-25-2046	275,970	272,100	273,503
C3136AVFH7	FNMA REMIC SR 2017-13 CL PA 3.0% 08-25-2046	228,277	233,128	216,994
C31359P2N5	FNMA REMIC TR 1997-43 CL-ZC PRIN 7% 12-18-2026	3,269	3,173	3,277
C3136A9AN8	FNMA REMIC TR 2012-106 CL-FA VAR 4.32867% 10-25-2042	89,590	88,281	88,797
C3136AJ3U8	FNMA REMIC TR 2014-25 CL-EL 3% 05-25-2044	214,413	200,342	198,582
C3136AMUK3	FNMA REMIC TR 2015-8 CL-AP 2.0% DUE 03-25-2045 REG	375,765	329,880	341,369
C3136ARD54	FNMA REMIC TR 2016-19 CL-FD VAR 4.38867% 04-25-2046	618,171	608,899	616,060
C3136ARG93	FNMA REMIC TR 2016-22 CL-FG VAR 4.38867% 04-25-2046	241,867	238,239	239,604
C3136ATUD4	FNMA REMIC TR 2016-64 CL-BC 1.75% 09-25-2046	259,592	239,129	242,835
C3136AT4D3	FNMA REMIC TR 2016-75 CL-FE VAR RATE 10-25-2046	167,506	165,621	166,989
C3136AY7F4	FNMA REMIC TR 2017-113 CL-FB VAR 4.23867% 01-25-2048	70,885	69,871	70,172
C3136AWNE3	FNMA REMIC TR 2017-35 CL-MC 2.625% 12-25-2044	134,427	128,966	130,975
C3136B2DN9	FNMA REMIC TR 2018-36 CL-FD FLT RT 06-25-2048	346,226	342,033	343,925
C3136B1Q49	FNMA REMIC TR 2018-38 CL-MA 3.3% 06-25-2048	305,585	285,292	294,539
C3136B2EV0	FNMA REMIC TR 2018-45 CL-TM 3% 06-25-2048	250,487	225,184	228,240
C3136B36T2	FNMA REMIC TR 2019-15 CL-FA VAR 4.48867% 04-25-2049	122,163	120,293	120,357
C3136B5D77	FNMA REMIC TR 2019-41 CL-FG VAR 4.48867% 08-25-2059	315,557	303,526	307,642
C3136BAHP2	FNMA REMIC TR 2020-34 CL-AG 2% 06-25-2035	470,173	450,301	446,633
C3136BAUL6	FNMA REMIC TR 2020-48 CL-AB 2.0% 07-25-2050	193,415	198,386	163,771
C3136B8KP6	FNMA REMIC TR 2020-59 CL-NC 3% 08-25-2040	270,198	245,437	251,320
C3136BJVY8	FNMA REMIC TR 2021-78 CL-ND 1.5% 11-25-2051	460,850	462,650	379,617
C3136BPQG9	FNMA REMIC TR 2022-89 CL-AY 3% 02-25-2048	409,000	344,790	355,020
C3136BQEE5	FNMA REMIC TR 2023-37 CL-FH VAR 4.38867% 01-25-2050	500,315	487,651	494,001
C3136AURK9	FNMA REMIC TR SER 16-91 CL-AF FLT RT 12-25-2046	147,994	146,936	147,578
C3136AA5N1	FNMA REMIC TR SR 12-151 CL NX 1.5% 01-25-2043	0	0	0
C3136ATLV2	FNMA REMIC TR SR 16-48 CL MA 2.0% 06-25-2038	484,872	481,236	455,331
C3136BN2C9	FNMA REMIC TRUST SER 22-62 CL KA 3.25% DUE 09-25-2052 REG	189,961	178,088	180,147
C3136ATA53	FNMA SE 16-69 CL BF FLT RT 10-25-2046	220,973	218,427	219,695
C3136A2HP1	FNMA SER 11-111 CL DB 4.0% 11-25-2041	229,573	219,744	226,210
C3136ABZ63	FNMA SER 13-11 CLS AP 1.5 01-25-2043	373,864	363,991	344,474
C3136AD7G8	FNMA SER 13-49 CL AP 1.75% 05-25-2043	126,686	103,704	109,277
C3136AQAD2	FNMA SER 15-71 CLS GL RT 3.0% DUE 10-25-2045	166,000	145,017	147,326
C3136ARPM4	FNMA SER 16-11 CL CF FRN 03-25-2046 REG	105,278	103,761	104,298
C3136ATEP5	FNMA SER 16-57 CLS CP 1.75 06-25-2046	1,150,427	1,124,003	995,952
C3136AVP94	FNMA SER 17-24 CL PG 2.625% 04-25-2047	659,636	556,723	586,445
C3136B22V3	FNMA SER 18-64 CL A 3.0% 09-25-2048	226,614	194,100	205,376
C3136B4GU6	FNMA SER 19-13 CLS PE 3.0% 03-25-2049	146,787	129,597	135,858
SBKBQD63	FNMA SER 19-25 CL PA 3.0% DUE 12-31-2040 BEO	353,814	370,142	335,463
C3136BHAA7	FNMA SER 21-27 CL EC 1.5% 05-25-2051	832,470	833,250	680,687
C3137B26P0	FNMA SER 4205 CL PA 1.75% DUE 05-15-2043 REG	0	0	0
C3136AUBK6	FNMA SER16-82 CL FE FLT RT 11-25-2046 REG	369,190	365,209	367,630
C3136AVTN9	FNMA SER17-12 CL FD FLT RT 03-25-2047	163,982	162,112	162,826

SB87SPI6	FNMA SERIES 2006-118 CLASS-A2 12-25-2036	24,924	24,924	24,482
SB3K2BN5	FNMA SINGLE FAMILY MORTGAGE 4.0% MAT 30 YEARS SETTLES FEBRUARY	12,700,000	11,971,371	12,052,452
SBFY2PB1	FNMA SINGLE FAMILY MORTGAGE 4.5% MAT 30 YEARS SETTLES FEBRUARY	10,200,000	9,944,602	9,954,221
S2216504	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY	19,180,000	19,039,877	19,141,084
SBN4NPJ9	FNMA SINGLE FAMILY MTG 5.30 YEARS SETTLES FEB	8,500,000	8,479,145	8,475,129
C3136A14A0	FNMA SR 11-117 CL FA FLTGT RT 11-25-2041	220,320	218,229	219,287
C3136A2SV6	FNMA SR 11-127 CL FC FLTGT 12-25-2041	101,598	100,610	101,007
C3136A3NR8	FNMA SR 11-142 CL EF FLTGT RT 01-25-2042	115,000	114,178	114,642
C3136A32U4	FNMA SR 12-12 CL FA FLTGT 02-25-2042 REG	100,943	100,210	100,592
C3136A6EJ9	FNMA SR 12-47 CL JF 05-25-2042	135,423	134,429	134,932
C3136ALXB2	FNMA SR 14-74 CL FC FLTGT RT 11-25-2044	118,975	117,766	117,663
C3136ANPY7	FNMA SR 15-32 CL FA FLTGT RT 05-25-2045	204,668	198,912	200,255
C3136APKQ4	FNMA SR 15-48 CL FB FLTGT RT 07-25-2045	241,057	234,400	236,054
C3136AQQT0	FNMA SR 15-84 CL PA 1.7% DUE 08-25-2033	253,349	238,782	240,056
C3136AUGJ4	FNMA SR 16-79 CL FH FLTGT RT 11-25-2046	169,838	167,934	169,065
C3136AVRD3	FNMA SR 17-11 CL FA FLTGT RT 03-25-2047	65,679	65,047	65,232
C3136AWBV8	FNMA SR 17-26 CL FA FLTGT RT 04-25-2047	423,102	418,012	421,060
C3136AVWS4	FNMA SR 17-9 CL BF FLTGT RT 03-25-2047	204,171	201,826	203,028
C3136AVWX3	FNMA SR 17-9 CL DF FLTGT RT 03-25-2047	146,364	144,700	145,677
C3136AVXA2	FNMA SR 17-9 CL EF FLTGT RT 03-25-2047	78,255	77,552	78,012
C3136B64V2	FNMA SR 19-67 CL FB FLTGT 11-25-2049	133,251	130,519	131,401
C3136BQHF9	FNMA SR 23-38 CL FC FLTGT 06-25-2040	379,093	376,195	378,416
C3136BX2G8	FNMA SR 25-98 CL PK 4.5% 08-25-2054	2,906,332	2,900,996	2,881,519
SBZ1GVK8	FNMA TRANCHE 00689 1.875 09-24-2026	700,000	665,442	691,453
C3136A14M4	FNMA TRANCHE 4.43867% 11-25-2041	95,469	94,365	94,985
C345290AE0	FORD CR AUTO LEASE 5.05% DUE 06-15-2027	199,000	198,981	199,922
C34528EAA9	FORD CR AUTO OWNER 3.88% DUE 11-15-2034	703,000	695,091	702,947
C34532BAG6	FORD CR AUTO OWNER 3.91% DUE 04-15-2030	937,000	936,899	940,180
C34535VAD6	FORD CR AUTO OWNER 4.61% DUE 08-15-2029	203,000	202,993	205,325
C344928AE6	FORD CR AUTO OWNER TR 2023-A ASSET BACKED NT CL A-4 4.56% 12-15-2028	1,020,000	1,019,691	1,027,695
C34529BAA4	FORD CR FLOORPLAN MASTER OWNER TR SR 25-1 CL A1 4.63% 04-15-2030	923,000	922,780	938,238
SBPCJ6P6	FORD CREDIT AUTO OWNER TRUST SER 22-D CL A4 5.3% DUE 03-15-2028 REG	186,000	185,971	187,474
C344928AD8	FORD CREDIT AUTO OWNER TRUST SER 23-A CL A3 4.65% DUE 02-15-2028	574,222	574,162	575,902
C34535EAD4	FORD CREDIT AUTO OWNER TRUST SER 24-A CL A3 5.38% 12-15-2028	3,380,296	3,379,930	3,413,262
C34535EAE2	FORD CREDIT AUTO OWNER TRUST SER 24-A CL A4 5.01% 09-15-2029	1,275,000	1,274,701	1,302,925
SBN31P16	FORD FNDTN 2.815% DUE 06-01-2070	120,000	120,000	68,461
SBP2P6R6	FORD MOTOR CREDIT CO LLC 2.7% 08-10-2026	3,725,000	3,725,000	3,684,137
SBNG5139	FORD MOTOR CREDIT CO LLC 2.9% DUE 02-10-2029 BEO	815,000	734,271	766,467
SBQH7RP9	FORD MOTOR CREDIT CO LLC 5.85% 05-17-2027	1,640,000	1,662,707	1,664,928
SBRA5B61	FORD MOTOR CREDIT CO LLC 5.875% 11-07-2029	1,250,000	1,253,478	1,282,763
SBQN9H3	FORD MOTOR CREDIT CO LLC 6.8% DUE 05-12-2028	725,000	724,906	756,603
SBPLHQR3	FORD MTR CO DEL 3.25% 02-12-2032	1,189,000	1,035,913	1,048,769
SB84Q0Z1	FORD MTR CO DEL NT 4.75 01-15-2043	2,387,000	1,879,635	1,891,148
SBNKBJZ1	FORD MTR CR CO LLC 2.9% DUE 02-16-2028 BEO	700,000	673,169	674,016
SBMX50B6	FORD MTR CR CO LLC 4.0% DUE 11-13-2030 BEO	585,000	527,979	552,129
SBKVKF69	FORD MTR CR CO LLC 4.125% DUE 08-17-2027	800,000	756,800	794,448
SBMYXYV0	FORD MTR CR CO LLC 4.95% 05-28-2027	2,995,000	2,983,166	3,004,734
SBTFJ286	FORD MTR CR CO LLC 5.125% 11-05-2026	200,000	199,754	201,044
SBMWBW19	FORD MTR CR CO LLC 5.303% 09-06-2029	2,290,000	2,282,429	2,307,152
C345397H48	FORD MTR CR CO LLC 5.73% 09-05-2030	1,952,000	1,969,480	1,984,188
SBPBXX4	FORD MTR CR CO LLC 5.8% 03-08-2029	892,000	893,158	912,097
SBTXXYF1	FORD MTR CR CO LLC 5.918% 03-20-2028	1,150,000	1,150,000	1,177,048
SBNGC6G8	FORD MTR CR CO LLC 6.054% 11-05-2031	991,000	991,000	1,015,854
SBJYMJ29	FORD MTR CR CO LLC FIXED 5.113% 05-03-2029	1,317,000	1,301,712	1,320,358
S6086253	FORTESCUE LTD NPV	56,106	584,620	823,488
S2347200	FORTIS INC COM NPV	10,435	420,273	543,237
SBT3JVf8	FORTITUDE GROUP HLDGS LLC GTD SR NT 144A6.25% 04-01-2030	2,890,000	2,903,408	3,011,640
SBF1XM51	FORTIVE CORP 4.3% DUE 06-15-2046	331,000	350,676	273,876
C994I25996	FORTRESS REAL ESTATE OPPORTUNITIES REOC FUND L.P.	1	1	1,070,435
C994JS0999	FOURTH CINVEN FUND TRUST	1	1	88,333
SBILV907	FOX CORP 4.709% 01-25-2029	400,000	402,352	405,192
SB29NF31	FRANCO NEVADA CORP COM NPV	6,067	662,860	1,259,254
SBMCCBB2	FRANKLIN RESOURCES INC 2.95% 08-12-2051	133,000	82,529	84,256
SBMWK1B9	FRED HUTCHINSON 4.966% DUE 01-01-2052	184,000	184,000	166,568
C3137H0T73	FREDDIE MAC 1.5% 15/10/2033 1.5% 10-15-2033	282,635	243,010	263,253
C3142AWQ63	FREDDIE MAC FH 8B0455 FLTGT 08-01-2055	280,043	281,957	284,441
C3142AWQJ7	FREDDIE MAC FH 8B0457 FLTGT 1/8/2055 5.112% 08-01-2055	126,071	126,406	127,549
C3142BBF62	FREDDIE MAC FH 8C1089 FLTGT 08-01-2055	359,276	361,283	365,466
C3142GS4Q8	FREDDIE MAC FR RJ2630 6% 01/10/2054 6% 10-01-2054	195,770	206,859	205,954
C3142GS4R6	FREDDIE MAC FR RJ2631 6.5% 6.5% 10-01-2054	183,010	195,492	194,974
C3142GS4U9	FREDDIE MAC FR RJ2634 6% 01/10/2054 6% 10-01-2054	333,276	350,382	349,828
C3142GS4V7	FREDDIE MAC FR RJ2635 6.5% 6.5% 10-01-2054	179,169	190,696	190,111
C3142GUUP6	FREDDIE MAC FR RJ4189 5.5% 1/5/2055 5.5% 05-01-2055	2,186,937	2,178,651	2,231,493
C3142GUUQ4	FREDDIE MAC FR RJ4190 6% 1/5/2055 6% 05-01-2055	2,133,728	2,169,567	2,201,256
C3132DNWM1	FREDDIE MAC FR SD1552 3% 05-01-2049	263,907	233,166	239,894
C3132DTZW3	FREDDIE MAC FR SD6157 3% 1/11/2048 3% 11-01-2048	431,049	384,173	390,643
C3132DT7M6	FREDDIE MAC FR SD6300 6% 07-01-2054	402,352	422,815	422,796
C31427D7A3	FREDDIE MAC POOL FR QZ6288 6% 1/10/2055 6% 10-01-2055	1,161,489	1,196,334	1,196,128
C3142GTD94	FREDDIE MAC POOL FR RJ2827 6.5% 6.5% 11-01-2054	96,305	101,816	102,601
C3142GVU33	FREDDIE MAC POOL FR RJ5101 6.5% 6.5% 10-01-2055	384,422	407,157	409,035
C3132DSS45	FREDDIE MAC POOL FR SD5039 3% 01/02/2047 3% 02-01-2047	192,189	174,111	177,260
C3132DUCU9	FREDDIE MAC POOL FR SD6383 5% 1/8/2054 5% 08-01-2054	676,216	669,454	675,535
C3132DUKW6	FREDDIE MAC POOL FR SD6609 6.5% 1/9/2054 6.5% 09-01-2054	1,210,585	1,279,862	1,289,723
C3132DVGH2	FREDDIE MAC POOL FR SD7400 4.5% 4.5% 12-01-2054	850,488	814,807	836,811
C3142BBKD1	FREDDIE MAC POOL# 8C119 ADJ 11-01-2055	629,318	635,169	634,456
C3132DPXU7	FREDDIE MAC POOL# SD2491 3.0% 04-01-2043	714,255	640,207	661,556
C3133KNJ3	FREDDIE MAC RA6565 2.5% 01-01-2052	2,768,057	2,325,600	2,386,428
C3132CXV16	FREDDIE MAC SB1526 2.5% 07-01-2033	502,887	490,432	495,906
C3132DQ3Y0	FREDDIE MAC SD3515 6% 07-01-2053	576,393	574,051	597,962
C3132DUDZ7	FREDDIE MAC SD6420 6% 09-01-2054	1,058,283	1,114,794	1,113,337
C3132DUD20	FREDDIE MAC SD6421 6% 09-01-2054	2,011,199	2,108,852	2,111,088

C3137HC4W9	FREDDIE MAC SER 5396 CL HF FLTG 04-25-2054	676,017	676,017	678,374
C3137AK4K4	FREDDIE MAC SR 3975 CL FA FRN 12-15-2041	94,443	93,764	94,207
C3137B83K1	FREDDIE MAC SR 4303 CL FA FLTG RT 02-15-2044	118,769	117,452	117,331
C3137FQLS0	FREDDIE MAC SR 4940 CL AG 3.0% 05-15-2040	172,749	161,736	165,602
C3137H62L8	FREDDIE MAC SR 5202 CL KA 2.5% 06-25-2049	271,756	238,657	247,900
C3137H7W33	FREDDIE MAC SR 5228 CL TN 3.5% 07-25-2039	187,794	171,113	182,370
C3137HCHB1	FREDDIE MAC SR 5399 CL FB FLTG 04-25-2054	402,150	402,087	403,074
C3137HKUP7	FREDDIE MAC SR 5529 CL HA 3.0% 03-15-2043	180,439	169,415	172,585
C3137HMP20	FREDDIE MAC SR 5565 CL QA 4.5% 08-25-2055	857,426	854,311	851,398
SBTWVBP5	FREDDIE MAC STACR REMIC TR 2025-DNA1 NT CL M-1 144A 4.92419% 01-25-2045	193,947	193,947	193,899
SBFPC4S1	FREEPORT-MCMORAN 5.45% DUE 03-15-2043	832,000	835,076	808,263
S2352118	FREEPORT-MCMORAN INC	77,813	3,887,684	3,952,122
S5129074	FRESENIUS MEDICAL CARE AG	12,728	627,800	609,297
S2350684	FRKLN RES INC COM	34,867	811,792	832,973
SBNZFBY1	FRONTIER COMMUNICATIONS HLDGS LLC 5.875%11-01-2029	650,000	646,544	659,867
C994J27992	FS EQUITY PARTNERS VII, L.P.	1	1	18,638,437
SBVB3J2	FS KKR CAP CORP 6.125% 01-15-2031	157,000	155,384	153,420
SBS9FTV5	FS KKR CAP CORP 6.125% DUE 01-15-2030	340,000	338,963	335,131
SBS70NW1	FS KKR CAP CORP 7.875% 01-15-2029	700,000	730,331	726,656
SBLBR846	FS KKR CAP CORP SR NT 3.125% 10-12-2028	700,000	698,035	646,191
S6356707	FUJIKURA NPV	4,800	218,866	534,065
C9999990A8	FUT CALL FEB 26 T-NOTE OPTION 1135	(29)	(5,591)	(3,172)
C9999990A8	FUT PUT FEB 26 T-NOTE OPTION 1115	(21)	(3,505)	(2,625)
C9999990A8	FUT PUT FEB 26 T-NOTE OPTION 1120	(8)	(1,365)	(2,125)
SBYZN904	FUTURE PLC PLC	5,371	106,877	38,036
SB78KL3	GA PWR CO SR NT SER 2012A 4.3 DUE 03-15-2042	3,165,000	3,096,929	2,777,161
S6465874	GALAXY ENTERTAINME NPV	35,000	182,992	172,313
SBM8MRZ5	GALAXY PIPELINE ASSETS BIDCO LTD SR SECDBD CL D 144A 2.16% 03-31-2034	313,237	313,237	283,796
C363576AB5	GALLAGHER ARTHUR J & CO SR NT 3.5% 05-20-2051	509,000	366,479	356,224
S2360326	GAP INC COM	21,930	560,958	561,408
SB3Z5T14	GARMIN LTD COMMON STOCK	4,291	847,618	870,429
SBL6L5F3	GARTNER INC 3.75% DUE 10-01-2030	300,000	280,986	284,709
SBVQZVL3	GARTNER INC 4.95% 03-20-2031	300,000	299,910	301,449
C366651AK3	GARTNER INC 5.6% 11-20-2035	700,000	699,944	700,721
SBLH1J61	GATX CORP 3.1% DUE 06-01-2051	174,000	169,989	110,742
C36171GAA9	GCAT 2025-NQM1 TR 5.373% 11-25-2069	894,322	893,589	899,971
SB1JYL3	GDR ANTHOUSA LTD SPONSORED GDR	4,126	35,562	36,625
SBL59CR9	GE AEROSPACE	10,067	1,801,636	3,100,938
SBYVWXZ6	GE CAP INTL FDG CO 4.418% DUE 11-15-2035	191,000	174,418	186,909
C36267VAF0	GE HEALTHCARE HLDG LLC GTD SR NT 5.65% 11-15-2027	292,000	301,321	300,538
SBQLPVB3	GE HEALTHCARE HLDG LLC GTD SR NT 5.857% 03-15-2030	375,000	374,993	396,844
SBQLPVC4	GE HEALTHCARE HLDG LLC GTD SR NT 5.905% 11-22-2032	1,100,000	1,100,000	1,186,251
C36266GAA5	GE HEALTHCARE TECHNOLOGIES INC 4.8% 08-14-2029	325,000	324,613	332,482
C36266GAE7	GE HEALTHCARE TECHNOLOGIES INC 4.95% 12-15-2035	1,005,000	997,493	1,006,503
C36266GAC1	GE HEALTHCARE TECHNOLOGIES INC 5.5% 06-15-2035	220,000	219,998	229,049
C36266GAD9	GE HEALTHCARE TECHNOLOGIES INC SR NT 4.15% 12-15-2028	2,260,000	2,260,000	2,267,293
SBP6H4Y1	GE VERNOVA LLC COM	1,979	917,729	1,293,415
S4557104	GEA GROUP AG NPV	4,459	163,895	302,691
SB1WG9G3	GEHERIT AG CHF0.10 (REGD)	790	313,524	617,840
SBS6XFN6	GEN DYNAMICS CORP 4.95% DUE 08-15-2035	68,000	67,637	69,466
SBMFM22	GEN DYNAMICS CORP FIXED 4.25% DUE 04-01-2040	32,000	29,914	29,401
S2365161	GENERAL DYNAMICS CORP COM	21,756	6,820,794	7,324,375
SBNXM843	GENERAL DYNAMICS CORP NT 2.85% 06-01-2041	140,000	99,161	105,714
SBKRVHN7	GENERAL ELEC CO 4.5% DUE 03-11-2044	113,000	97,452	102,167
SBPRB9H0	GENERAL ELECTRIC CO 4.3% 07-29-2030	520,000	518,880	524,581
SBPRB9J2	GENERAL ELECTRIC CO 4.9% 01-29-2036	473,000	473,054	480,871
SBS2L7R2	GENERAL MILLS INC 4.7% 01-30-2027	302,000	304,787	304,220
SBTJOL55	GENERAL MLS INC 4.875% 01-30-2030	2,270,000	2,259,581	2,323,867
SBQFHBK4	GENERAL MOTORS FINANCIAL CO 5.95% 04-04-2034	504,000	507,100	528,575
SBS54QP9	GENERAL MOTORS FINANCIAL CO INC 5.8% 01-07-2029	574,000	578,139	598,544
SBS4CSD6	GENERAL MOTORS FINANCIAL CO INC 6.1% 01-07-2034	753,000	765,786	798,865
SBVMTM27	GENERAL MOTORS FINL CO 5.0% 07-15-2027	602,000	601,975	609,742
SBPJL5P8	GENERAL MOTORS FINL CO 5.625% 04-04-2032	1,439,000	1,477,578	1,500,503
SBR4SBC7	GENERAL MOTORS FINL CO 5.9% 01-07-2035	760,000	760,539	792,429
SBV54K36	GENERAL MTRS CO 5.2% DUE 04-01-2045	255,000	218,114	229,638
SBRBL6J1	GENERAL MTRS CO 5.35% DUE 04-15-2028	1,300,000	1,299,246	1,332,435
SBD93Q91	GENERAL MTRS CO 5.4% 04-01-2048	370,000	319,675	337,096
SBP8V7Q3	GENERAL MTRS CO 6.25% DUE 10-02-2043	1,135,000	1,159,868	1,153,932
SBNR5LM7	GENERAL MTRS FINL CO INC 2.7% DUE 06-10-2031 BEO	647,000	545,743	586,331
SBRRGMK3	GENERAL MTRS FINL CO INC 5.75% 02-08-2031	115,000	114,686	121,048
SBRV2J2T5	GENERAL MTRS FINL CO INC 5.8% 06-23-2028	427,000	439,383	442,509
SBTZQ0P0	GENERAL MTRS FINL CO INC 6.15% 07-15-2035	255,000	254,964	269,099
S4595739	GENMAB AS DKK1	1,062	320,208	338,492
S2956662	GEORGE WESTON COM NPV	3,599	133,820	248,615
SBJ791C1	GEORGETOWN UNIV 5.215% 10-01-2118	700,000	700,000	616,532
SBMX3VB7	GEORGIA POWER CO 4.7% 05-15-2032	700,000	697,829	710,927
SBMTZ098	GEORGIA POWER CO 4.85% 03-15-2031	162,000	166,338	166,366
SBLD74W4	GEORGIA POWER CO 5.25% 03-15-2034	735,000	740,858	760,233
SBK4W603	GEORGIA PWR CO 2.65% DUE 09-15-2029	2,035,000	1,922,465	1,938,195
SBVBG0T2	GEORGIA PWR CO 4.0% 10-01-2028	2,483,000	2,481,734	2,492,411
SB9LV101	GEORGIA PWR CO 4.3% DUE 03-15-2043	465,000	382,838	403,146
SBPG4K33	GEORGIA PWR CO 4.55% 03-15-2030	1,855,000	1,850,641	1,887,054
SBVBG0W5	GEORGIA PWR CO 5.5% 10-01-2055	585,000	582,364	571,492
SBLR77M1	GEORGIA PWR CO SR NT SER 2021A 3.25% 03-15-2051	1,102,000	1,100,405	754,010
SB1Y47V7	GERRESHEIMER AG NPV (BR)	710	68,227	22,998
SBKDT649	GFL ENVIRON INC COM NPV SUB VTG SHS	5,060	180,465	217,646
S2254645	GILDAN ACTIVEWEAR COM NPV	8,994	302,746	562,900
C375558BJ1	GILEAD SCIENCES 4% DUE 09-01-2036	173,000	151,671	161,307
C375558BK8	GILEAD SCIENCES 4.15% DUE 03-01-2047	410,000	405,161	341,169
SBSNBJW0	GILEAD SCIENCES 4.5% DUE 02-01-2045	90,000	78,833	79,837
C375558BD4	GILEAD SCIENCES 4.75% DUE 03-01-2046	385,000	339,542	350,111

SBKHDRD3	GILEAD SCIENCES 4.8% DUE 04-01-2044	2,275,000	2,184,547	2,105,012
SB6S0304	GILEAD SCIENCES 5.65% DUE 12-01-2041	2,304,000	2,360,701	2,397,220
SZ369174	GILEAD SCIENCES INC	9,954	989,200	1,221,754
SBMDWCG6	GILEAD SCIENCES INC 2.6% DUE 10-01-2040	1,637,000	1,516,511	1,212,395
SBMDWBN6	GILEAD SCIENCES INC 2.8% DUE 10-01-2050/09-30-2020 REG	400,000	330,770	253,872
C375558CB7	GILEAD SCIENCES INC 4.8% 11-15-2029	1,320,000	1,319,842	1,357,897
C375926AA0	GITSIT MTG LN TR 2025-NPL1 ASSET BACKED NT CL A-1 144A 6.2756% 02-25-2055	433,264	433,264	434,014
SB88GF2	GLAXOSMITHKLINE 6.375% DUE 05-15-2038	501,000	602,515	563,254
SBYQ47H9	GLENCORE FDG LLC 4% DUE 03-27-2027	1,066,000	1,046,737	1,065,211
SBSFT4M7	GLENCORE FDG LLC GTD NT FLTG RATE 144A 4.775215% 04-04-2027	1,217,000	1,217,000	1,222,209
SB4T3BW6	GLENCORE PLC ORD USD0.01	147,582	644,579	807,023
SBP6LOG7	GLOBAL PAYMENTS INC 5.95% DUE 08-15-2052BEO	65,000	64,713	62,252
SBMHYKF3	GLOBAL PMTS INC 2.9% 11-15-2031	300,000	268,782	269,097
SBK0WRZ9	GLOBAL PMTS INC 3.2% DUE 08-15-2029 REG	726,000	671,319	692,669
SBP6L0D4	GLOBAL PMTS INC 5.3% DUE 08-15-2029	270,000	269,862	276,526
SZ712013	GLOBAL PMTS INC COM	2,860	221,393	221,364
SBLCWGV3	GLOBAL PMTS INC FIXED 2.9% DUE 05-15-2030	500,000	498,730	463,730
C37940XAV4	GLOBAL PMTS INC SR NT 4.5% 11-15-2028	1,775,000	1,774,029	1,778,870
C37940XAW2	GLOBAL PMTS INC SR NT 4.875% 11-15-2030	3,480,000	3,475,785	3,485,812
C37940XAX0	GLOBAL PMTS INC SR NT 5.2% 11-15-2032	1,465,000	1,463,314	1,466,289
C37940XAY8	GLOBAL PMTS INC SR NT 5.55% 11-15-2035	195,000	194,511	194,238
SBKLDX97	GLOBAL SMALLER COMPANIES TRUST PLC ORD GBP0.025	125,595	195,591	299,009
SBK6YKG1	GLOBE LIFE INC COM	3,630	507,636	507,692
SB7D65M0	GLOBUS MED INC CL A NEW COM STK	22,710	1,986,298	1,982,810
SBKDJ821	GLP CAP L P / GLP 4% DUE 01-15-2030	700,000	700,511	678,734
SBVZJWX5	GLP CAP L P / GLP 5.75% DUE 11-01-2037	2,725,000	2,702,366	2,717,452
C361841AL3	GLP CAP L P / GLP FING II INC 5.3% 01-15-2029	100,000	102,008	101,810
SBR2NVH9	GLP CAP L P/GLP FING II INC 6.25% 09-15-2054	1,600,000	1,586,928	1,591,264
C36273HAC0	GLS AUTO 4.37% DUE 10-16-2028	168,000	168,012	168,236
C38014AAD3	GM FINANCIAL SECURITIZED TERM AUTO RECEIVABLES TR SER 24-4 CL A3 4.4% 08-16-2029	475,000	476,076	477,983
C379929AE2	GM FINL AUTOMOBILE LEASING TR SR 23-3 CL A4 5.44% 08-20-2027	31,176	31,172	31,199
C362962AD4	GM FINL AUTOMOBILE LEASING TR SR 25-2 CL A3 4.58% 05-22-2028	60,000	60,117	60,540
C36273EAD5	GM FINL CNSMR 3.84% DUE 02-18-2031	274,000	273,934	274,246
C36273EAE3	GM FINL CNSMR 3.93% DUE 04-16-2032	103,000	102,965	102,942
S4501093	GM STORE NORD DKK4	3,481	54,999	58,431
C38383FR62	GNMA 2% DUE 01-20-2052	256,803	217,741	215,674
C38379XN63	GNMA 2% DUE 04-16-2044	450,230	350,652	383,664
C38383FZF3	GNMA 2% DUE 12-20-2051	174,081	142,148	151,808
C38383FX73	GNMA 2.5% DUE 02-20-2052	94,619	81,514	82,190
C38382MUU1	GNMA 2021-008 SER 21-8 CL CY 5.0% 01-20-2051	94,019	92,785	95,137
C38382NLI4	GNMA 2021-027 REMIC PASSTHRU CTF 5.00042% 02-20-2051	135,100	132,651	136,094
C38382NUJ2	GNMA 2021-027 REMIC PASSTHRU CTF 5% 02-20-2051	262,824	257,404	265,740
C38382QB90	GNMA 2021-089 REMIC PASSTHRU 2.0% 05-20-2051	521,740	432,677	439,669
SBQ2HMN7	GNMA 2021-097 REMIC PASS THRU CTF CL FA FLTG RT DUE 06-20-2051 REG	1,579,174	1,574,732	1,411,931
C38385BN55	GNMA 2025-007 REMIC PASS THRU 2.5% 01-20-2055	158,000	107,236	114,664
C38384QH76	GNMA 2SR 24-110 CL JC 3.0% 09-20-2047	1,626,046	1,533,090	1,545,899
C38383PLD1	GNMA 3% DUE 03-20-2052	963,175	852,673	868,330
C38383LFS4	GNMA 4.61765% 11-20-2052	1,032,182	1,030,166	1,024,278
C3622AB3S9	GNMA GNMA # 786309 3% 11-15-2047	913,162	811,858	843,435
SBMVXL09	GNMA II JUMBOS 4% 30 YEARS SETTLES Â Â Â Â FEBRUARY	2,200,000	2,063,789	2,077,447
C21H052611	GNMA II JUMBOS 5.5% 30 YEARS SETTLES JANUARY	1,600,000	1,611,250	1,615,376
C36202FKP0	GNMA POOL #4802 5% 09-20-2040 BEO	130,210	138,330	133,405
C3622ABMK5	GNMA POOL #785862 3% 10-20-2050 BEO	848,163	805,887	759,370
C3622ACCS7	GNMA POOL #786481 6% 01-20-2053 BEO	1,053,221	1,099,299	1,089,355
C3622ACGA2	GNMA POOL #786593 3.5% 04-20-2048 BEO	207,719	196,294	195,500
C3622ACGT1	GNMA POOL #786610 2.5% 12-20-2037 BEO	328,133	288,244	309,741
C3622ACMM9	GNMA POOL #786764 2.5% 06-20-2038 BEO	616,121	541,224	581,587
C36179SEG8	GNMA POOL #MA3735 3% 06-20-2046 BEO	483,076	449,374	440,633
C36179VQH6	GNMA POOL #MA6756 2.5% 07-20-2050 BEO	1,970,993	1,633,153	1,667,973
C36179XBQ8	GNMA POOL #MA8147 2.5% 07-20-2052 BEO	715,023	618,607	617,971
C36179XVR4	GNMA POOL #MA8724 4.5% 03-20-2053	140,300	135,697	137,786
C38382NPQ4	GNMA REMIC SER 21-24 CL BC 1.25% 02-20-2051	304,786	239,067	240,293
C38384XN25	GNMA REMIC SER 24-184 CL GC 3.5% 10-20-2051	2,382,455	2,198,094	2,292,832
C38380H3A8	GNMA REMIC SER-17-167 CL BQ 2.5% DUE 08-20-2044	201,109	193,221	190,559
C38383RU96	GNMA REMIC TRUST SER 22-84 CL A 2.5% DUE 01-20-2052	776,177	693,981	653,990
C38379XX47	GNMA SER 16-93 CL AB 1.75% 07-20-2044	383,896	301,358	328,283
C38382NFF9	GNMA SER 21-27 CL Q 5.0% DUE 12-31-2049	234,305	230,204	235,989
C38383TLM3	GNMA SER 22-107 CLS C RT 2.5% DUE 06-20-2051	3,194	2,907	2,711
C38383HAG4	GNMA SER 22-205 CL A 2% 09-20-2051E 09-20-2051	401,109	325,713	325,045
C38383PXJ5	GNMA SER 22-46 CL LY 3% 03-20-2052	137,000	108,621	117,949
C38383FF57	GNMA SER 22-5 CL BA 2.0% 10-20-2049	1,052,864	852,326	927,665
C38377RKA2	GNMA SR 10-163 CL NC 4.0% 12-20-2040	233,832	217,957	232,807
C38379QD93	GNMA SR 14-144 CL CA 2.5% 10-20-2045	293,037	254,027	260,514
C38379HVMV4	GNMA SR 14-181 CL L 3.0% 12-20-2044	190,819	165,774	176,780
C38380BNN1	GNMA SR 16-136 CL A 3.0% 07-20-2044	179,035	156,306	164,224
C38380HEJ7	GNMA SR 17-139 CL GA 3.0% 09-20-2047	669,157	588,858	615,904
C38380VV71	GNMA SR 18-65 CL DC 3.5% 05-20-2048	265,514	242,157	248,459
C38382TLX3	GNMA SR 21-105 CL P 1.75% 06-20-2051	956,788	748,425	792,908
C38382UDH1	GNMA SR 21-107 CL DB 1.75% 04-20-2051	894,320	696,766	742,779
C38382VCK3	GNMA SR 21-97 CL QK 2.0% 06-20-2051	1,256,705	1,054,650	1,057,234
C38383YCC4	GNMA SR 22-138 CL PT 2.5% 10-20-2051	1,434,674	1,179,123	1,210,615
C38383RWC7	GNMA SR 22-78 CL HW 2.5% 04-20-2052	236,000	190,800	193,567
C38382Y7H0	GNMA SR 23-H13 CL FJ FLTG 02-20-2073	3,247,233	3,114,103	3,307,240
C38385CKW7	GNMA SR 25-1 CL GC 3.5% 10-20-2051	4,130,016	3,821,072	3,989,919
C3617YMG4G	GNMAII POOL #G2 CM2623 3.0% 06-20-2043	322,474	288,362	297,030
C3617F96J6	GNMAII POOL #G2 CN9873 3.0% 08-20-2043	100,833	90,166	92,862
SBMX3S94	GNMAII POOL #MA7705 2.5% DUE 11-20-2051	3,762,855	3,872,083	3,252,716
SB79N938	GNMAII POOL #MA7989 3.5% DUE 04-20-2052 REG	1,319,043	1,297,197	1,220,485
C36179XND5	GNMAII POOL #MA8200 4% DUE 08-20-2052	4,141,000	3,838,836	3,952,065
C36179XNG7	GNMAII POOL #MA8491 SER 2052 5.5% DUE 12-20-2052 REG	514,762	522,403	523,589
C3618N5RG6	GNMAII POOL #MB0486 6% 07-20-2055	1,656,533	1,690,311	1,689,079

SBVBNR14	GNMAII POOL# MA8801 5.5% 04-20-2053	1,317,748	1,306,938	1,339,764
SBMFKYK2	GOLDEN ST TOB SECURITIZATION CORP 3.714%06-01-2041	275,000	209,668	213,416
SBNG9S30	GOLDEN ST TOBACCO 2.746% MUN 06/01/2034 USD	135,000	134,796	118,931
SBYNYZD3	GOLDMAN SACHS 4.75% DUE 10-21-2045	315,000	288,608	286,433
SBP4W4X7	GOLDMAN SACHS 4.8% DUE 07-08-2044	700,000	707,074	649,705
SBY58YT3	GOLDMAN SACHS 5.15% DUE 05-22-2045	234,000	219,232	219,593
SB920YP3	GOLDMAN SACHS 6.25% DUE 02-01-2041	430,000	457,089	471,942
SB9CMD63	GOLDMAN SACHS 6.75% DUE 10-01-2037	602,000	670,517	673,530
SBG48W61	GOLDMAN SACHS CAP I 6.345 DUE 02-15-2034 BEO	5,513,000	6,343,406	5,874,212
SBNG4S11	GOLDMAN SACHS GROUP INC 3.436% 02-24-2043	4,032,000	3,598,610	3,160,886
SBNVTRK5	GOLDMAN SACHS GROUP INC 1.431% 03-09-2027	670,000	670,000	666,563
SBM9Y705	GOLDMAN SACHS GROUP INC 1.542% 09-10-2027	1,337,000	1,263,157	1,313,937
SBNW0354	GOLDMAN SACHS GROUP INC 2.383% 07-21-2032	4,280,000	3,636,562	3,833,082
SBNW0019	GOLDMAN SACHS GROUP INC 2.908% DUE 07-21-2042 BEO	455,000	455,000	334,339
SBN95VC5	GOLDMAN SACHS GROUP INC 3.102% 02-24-2033	1,535,000	1,426,857	1,415,040
SBMCY3Z9	GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO	596,000	470,340	460,231
C38141GWV2	GOLDMAN SACHS GROUP INC 3.814% 04-23-2029	1,405,000	1,287,866	1,397,090
C38148YAA6	GOLDMAN SACHS GROUP INC 4.017% 10-31-2038	2,245,000	2,097,350	2,022,745
C38141GD27	GOLDMAN SACHS GROUP INC 4.153% 10-21-2029	1,351,000	1,351,014	1,351,068
C38141DZW3	GOLDMAN SACHS GROUP INC 4.223% 05-01-2029	6,372,000	6,360,514	6,385,445
SBTNTT59	GOLDMAN SACHS GROUP INC 4.369% 10-21-2031	5,129,000	5,127,913	5,121,409
C38141GXA7	GOLDMAN SACHS GROUP INC 4.411% 04-23-2039	1,416,000	1,525,822	1,308,653
C38141GB60	GOLDMAN SACHS GROUP INC 4.692% 10-23-2030	3,148,000	3,148,145	3,193,079
C38141GD43	GOLDMAN SACHS GROUP INC 4.939% 10-21-2036	4,434,000	4,439,184	4,409,790
SBRC1645	GOLDMAN SACHS GROUP INC 5.049% 07-23-2030	2,428,000	2,428,000	2,489,453
SBS893Q1	GOLDMAN SACHS GROUP INC 5.207% 01-28-2031	2,142,000	2,142,000	2,213,029
C38141GC93	GOLDMAN SACHS GROUP INC 5.218% 04-23-2031	2,545,000	2,548,340	2,629,290
SBRC1656	GOLDMAN SACHS GROUP INC 5.33% 07-23-2035	867,000	867,000	891,840
SBTPF132	GOLDMAN SACHS GROUP INC 5.536% 01-28-2036	1,349,000	1,349,000	1,402,758
SBT6NWN2	GOLDMAN SACHS GROUP INC 5.561% 11-19-2045	4,430,000	4,399,055	4,444,309
SBSCB4X7	GOLDMAN SACHS GROUP INC 5.727% 04-25-2030	2,475,000	2,475,000	2,587,118
SB5893Z0	GOLDMAN SACHS GROUP INC 5.734% 01-28-2056	10,004,000	9,972,148	10,154,860
SBP092R2	GOLDMAN SACHS GROUP INC 6.125% 12-31-2049	300,000	300,000	304,974
SBMY62C3	GOLDMAN SACHS GROUP INC 6.484% DUE 10-24-2029	11,715,000	11,878,479	12,435,355
SBNDIC1K0	GOLDMAN SACHS GROUP INC DEP SHS REPTG 1/25TH PFD 3.8% 12-31-2049	2,400,000	2,400,000	2,378,904
SBMGDC88	GOLDMAN SACHS GROUP INC NT FXD/FLTG 3.615% 03-15-2028	2,850,000	2,850,000	2,834,097
C38384BFM8	GOVERNMENT NATIONAL MORTGAGE A SER 23-81 CL YJ 3.5% 06-20-2053	1,214,000	1,086,530	1,065,690
C38382XAA3	GOVERNMENT NATIONAL MORTGAGE A SR 21-135CL A 2% 08-20-2051	216,449	174,546	180,014
C38383AZA5	GOVERNMENT NATIONAL MORTGAGE A SR 21-16OCL NE 2% 09-20-2051	1,664,646	1,415,209	1,431,240
C38383D2L1	GOVERNMENT NATIONAL MORTGAGE A SR 21-215CL GA 2% 12-20-2051	753,632	650,023	669,023
C38383MFU7	GOVERNMENT NATIONAL MORTGAGE A SR 22-34 CL DN 3.5% 09-20-2041	530,337	472,145	511,938
C38379GQX8	GOVERNMENT NATIONAL MORTGAGE ASSN SR 14-133 CL BP 2.25% 09-20-2044	214,070	191,058	195,733
C38379GSAW8	GOVERNMENT NATIONAL MORTGAGE ASSN SR 14-149 CL KP 2.25% 07-16-2044	184,362	166,574	171,311
C38378UWV5	GOVERNMENT NATIONAL MORTGAGE ASSOC SER 13-152 CL HA 2.5% DUE 06-20-2043	269,207	239,678	252,490
C38384KGP0	GOVERNMENT NATIONAL MORTGAGE ASSOC 2% 03-20-2054	217,299	189,984	199,125
C38383GS44	GOVERNMENT NATIONAL MORTGAGE ASSOC 2.5% 12-20-2049	688,840	630,832	621,705
C38383RGE1	GOVERNMENT NATIONAL MORTGAGE ASSOC 3.5% 04-20-2052	576,822	536,985	560,080
C38383YJQ6	GOVERNMENT NATIONAL MORTGAGE ASSOC 4% 12-20-2049	263,272	248,298	258,509
C38382NFU6	GOVERNMENT NATIONAL MORTGAGE ASSOC 5% 02-20-2051	251,314	247,583	253,104
C3618N5TN9	GOVERNMENT NATIONAL MORTGAGE ASSOC G2 MB0556 5.5% 08-20-2055	2,593,258	2,623,771	2,623,205
SBRS8N94	GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA7534 2.5% 08-20-2051	679,617	595,089	587,574
SBP94RT5	GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA8045 4% 05-20-2052	962,177	967,439	918,277
C36179XBU9	GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA8151 4.5% 07-20-2052	1,593,062	1,582,378	1,565,990
C38384QXH6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION SR 24-110 CL JL 3.0% 10-20-2049	368,000	298,856	312,046
SBP6NH40	GRAB HLDGS LTD	17,576	83,021	87,704
C997210042	GRAHAM ABSOLUTE RETURN LTD. SERIES C	515,573	55,429,895	100,686,347
C999133846	GRAHAM ABSOLUTE RETURN LTD. SERIES C - APL	15,000,000	15,000,000	15,000,000
SBYQMTX3	GRAINGER W W INC 4.2% DUE 05-15-2047	224,000	189,233	189,175
S2384951	GREAT WEST LIFE CO NPV	5,744	175,882	283,649
SBYY3DX6	GRIFOLS SA	31,313	352,783	393,498
S2421041	GRUPO FINANCIERO BANORTE S A B DE C V	8,300	70,301	77,066
SBMJ71M4	GRUPO TELEvisa S A 5% DUE 05-13-2045	245,000	195,728	162,266
SBZ1N3D6	GRUPO TELEvisa S A 6.125% DUE 01-31-2046	1,575,000	1,566,996	1,197,614
SBG49450	GRUPO TELEvisa S A 6.625% DUE 01-15-2040	85,000	103,258	73,976
C36269MAA9	GS MTG-BACKED SECS TR 2024-RPL2 MTG BACKED NT CL A-1 144A 3.75% 07-25-2061	363,663	343,979	356,909
SBN4HDN1	H A SUSTAINABLE INFRASTRUCTURE CAP SR NT6.75% 07-15-2035	600,000	597,150	628,692
C994J29998	H&F EFS AIV I, L.P.		52,353	4,399,573
C994J30996	H&F Flashdance AIV I, L.P.		-	2,027,985
SBTNTMKZ0	HA SUSTAINABLE INFNRSTRUCTUR CAP INC 6.375% 07-01-2034	1,225,000	1,215,996	1,250,762
SBMW4TR3	HACKENSACK MERIDIAN HEALTH INC 2.875% 09-01-2050	105,000	68,355	67,622
SB05LZ02	HAKUHODO DY HLDGS NPV	9,800	93,382	72,932
SBMX86B7	HALEON PLC ORD GBP0.01	33,799	169,071	170,389
SBP0SW57	HALEON US CAPITAL LLC 3.625% 03-24-2032	1,850,000	1,847,326	1,762,939
SBP0SVV6	HALEON US CAPITAL LLC 4.0% 03-24-2052	500,000	490,931	394,510
SBRC5XW4	HALLIBURTON CO 4.75% DUE 08-01-2043	169,000	165,670	149,388
SBYNR4N6	HALLIBURTON CO 5% DUE 11-15-2045	74,000	67,007	66,320
S0405207	HALMA ORD GBP0.10	12,113	573,230	576,432
S2975098	HALOZYME THERAPEUTICS INC COM	92,751	6,123,913	6,242,142
SBF0SR29	HAMILTON LANE INC CL A CL A	16,820	2,266,555	2,259,094
S4511809	HANNOVER RUECK SE ORD NPV(REGD)	4,739	1,231,839	1,481,594
S2020415	HANOVER INS GROUP INC COM	3,820	692,970	698,181
SBV6GZD6	HANOVER INS GROUP INC SR NT 5.5% 09-01-2035	325,000	325,277	329,969
SB7N8YL8	HARTFORD FINL SVCS 6.625 DUE 04-15-2042	70,000	80,364	77,300
SB4MGBG6	HCA HEALTHCARE INC COM	5,590	2,264,163	2,609,747
SBND8HZ5	HCA INC 3.5% DUE 07-15-2051 BEO	2,861,000	2,488,259	1,947,626
SBLF2KK7	HCA INC 3.5% DUE 09-01-2030	1,795,000	1,562,462	1,727,849
SBKKDGV1	HCA INC 4.125% 06-15-2029	570,000	620,865	568,290
SBRCDKF0	HCA INC 4.3% 11-15-2030	484,000	483,250	482,592
SBQV4M28	HCA INC 4.375% 03-15-2042	2,716,000	2,263,405	2,325,168
SBYXYJS7	HCA INC 4.5% DUE 02-15-2027	3,615,000	3,528,125	3,622,953
SBRCCKK5	HCA INC 4.6% 11-15-2032	790,000	788,151	784,162

SBQPF7Z5	HCA INC 5.2% 06-01-2028	608,000	597,712	623,316
SBV4FL37	HCA INC 5.25% 03-01-2030	500,000	506,540	516,570
SBJJD6M6	HCA INC 5.25% DUE 06-15-2049	1,875,000	1,823,613	1,700,831
SBQ1PKK5	HCA INC 5.45% 09-15-2034	1,200,000	1,193,758	1,236,828
SBLD74K2	HCA INC 5.45% 04-01-2031	115,000	114,822	120,115
SBV4FL48	HCA INC 5.5% 03-01-2032	2,604,000	2,609,703	2,717,248
SBQPF7W2	HCA INC 5.5% DUE 06-01-2033	800,000	799,456	833,088
SBF2XW86	HCA INC 5.5% DUE 06-15-2047	526,000	494,441	498,643
SBLD74G8	HCA INC 5.6% 04-01-2034	3,799,000	3,851,266	3,968,663
SBYZLW98	HCA INC 5.625% DUE 09-01-2028	2,131,000	2,156,864	2,198,190
SBQPF7Y4	HCA INC 5.9% 06-01-2053	1,024,000	990,739	1,005,701
SBQ1PKQ1	HCA INC 5.95% 09-15-2054	475,000	466,116	470,910
SBLD74J1	HCA INC 6.0% 04-01-2054	190,000	188,904	189,508
SBLD74Y6	HCA INC 6.1% 04-01-2064	885,000	879,513	880,743
SBQYJVD4	HCA INC 6.2% 03-01-2055	218,000	215,637	223,071
SBPLI1Q3	HCA INC SR SECD NT 3.625% 03-15-2032	1,000,000	973,681	945,540
SBPLJR21	HCA INC SR SECD NT 4.625% 03-15-2052	3,558,000	3,037,213	2,910,622
SBRCCKL6	HCA INC. 5.7% 11-15-2055	2,116,000	2,109,269	2,024,949
SB911C97	HEALTH CARE REIT INC 5.125 DUE 03-15-2043	1,100,000	1,090,968	1,038,433
SBPQWHP8	HEALTHCARE REALTY TRUST INC COM USD0.01 CL A	53,610	919,992	908,690
SBNNHGV1	HEALTHCARE TR AMER FIXED 2.05% DUE 03-15-2031	800,000	794,667	693,952
SBNRNC84	HEALTHPEAK OP LLC 4.75% 01-15-2033	206,000	204,307	204,997
SB7LVTM5	HEATHROW FUNDING 6.45%-FR A/BKD 10/12/33GBP	200,000	287,304	289,218
S2237561	HEICO CORP NEW CL A CL A	680	157,844	171,652
C994J2998	HELLMAN & FRIEDMAN CAPITAL PARTNERS VII	53,136	783	65,808
C994J30996	HELLMAN & FRIEDMAN CAPITAL PARTNERS VIII	1	1	44,716,091
S6420538	HENDERSON LAND DEVELOPMENT HKD2	30,004	100,817	108,475
S0906506	HENDERSON SML COS ORD GBP0.25	81,544	965,323	941,061
S5253973	HERMES INTL NPV	71	181,894	176,945
SBMWPF01	HERSHEY CO 2.65% DUE 06-01-2050	108,000	64,931	66,626
SBYYGSH4	HERSHEY CO 3.375% DUE 08-15-2046	30,000	22,569	22,247
SBTLN2D7	HERSHEY COMPANY 4.75% 02-24-2030	1,680,000	1,677,043	1,724,688
C42806MAN9	HERTZ VEH FING III 2.33% DUE 06-26-2028	436,000	423,173	425,916
SBD7XTG1	HESS CORP 4.3% DUE 04-01-2027	4,214,000	4,359,052	4,232,415
SB4TV238	HESS CORP 5.6% DUE 02-15-2041	1,884,000	1,991,749	1,952,201
SBD7XTT4	HESS CORP 5.8% DUE 04-01-2047	829,000	822,854	851,988
SB55GWZ6	HESS CORP 6% DUE 01-15-2040	3,840,000	4,027,276	4,164,826
SBDC8TF6	HEWLETT PACKARD 6.35% DUE 10-15-2045	325,000	351,501	334,084
C42824CCB3	HEWLETT PACKARD FIXED 4.05% 09-15-2027	880,000	879,551	880,431
SBTXNQC2	HF SINCLAIR CORP 5.5% 09-01-2032	1,020,000	1,014,416	1,035,014
SBRBW866	HF SINCLAIR CORP SR NT 5% 02-01-2028	3,179,000	3,061,472	3,180,176
SBMZQ9C1	HF SINCLAIR CORPORATION COM USD0.01	58,571	2,820,491	2,698,952
SBLD6QJ2	HIGHWOODS REALTY LP 2.6% DUE 02-01-2031	500,000	418,070	448,820
SB0LCW08	HIKMA PHARMACEUTIC ORD GBP0.10	7,228	192,624	150,691
SBTGTPC0	HILTON DOMESTIC 5.5% DUE 03-31-2034	600,000	600,000	604,618
C994J32992	HIPEP VI - ASIA PACIFIC FUND L.P.	1	1	13,250,874
C994JM1993	HIPEP VI-EUROPEAN SMALL-MEDIUM BUYOUT FUND L.P.	1	1	8,630,793
C994J33990	HIPEP VII ASIA PACIFIC FUND L.P.	13,643,852	13,643,852	38,340,852
C994JM2991	HIPEP VII EUROPE FUND L.P.	100	104	18,838,371
SBVZHXQ9	HISCOX ORD GBP0.065 (DI)	17,459	228,992	334,166
S6429104	HITACHI NPV	47,600	1,132,059	1,488,629
	HK offshore Chinese Yuan Renminbi	56	56	(439,592)
SB4TXDZ3	HKT TRUST AND HKT HKD0.0005 SHARE STAPLED	300,000	448,713	443,631
SB80RD53	HLTH CARE REIT INC 6.5% DUE 03-15-2041	280,000	306,255	313,138
SBMXNK76	HLTH CARE SVC CORP 3.2% DUE 06-01-2050	1,405,000	1,374,115	894,859
SBJN4573	HOAG MEM HOSP 3.803% DUE 07-15-2052	943,000	943,000	717,661
S5108664	HOCHTIEF AG NPV	138	52,719	54,619
S7110753	HOLCIM LTD CHF2 (REGD)	3,762	138,866	369,243
SBNRQN46	HOME DEPOT INC 2.375% 03-15-2051	1,580,000	978,515	908,358
SBDH44D6	HOME DEPOT INC 2.8% DUE 09-14-2027	125,000	123,014	123,108
SBKDX1Q8	HOME DEPOT INC 3.125% DUE 12-15-2049	1,081,000	996,271	738,539
SBMQ5MC8	HOME DEPOT INC 3.3% DUE 04-15-2040 REG	365,000	362,145	299,304
SBK8TZG9	HOME DEPOT INC 3.35% DUE 04-15-2050 REG	425,000	297,584	300,862
SBDG1XQ4	HOME DEPOT INC 3.9% DUE 06-15-2047	453,000	483,770	361,693
SB9N1J94	HOME DEPOT INC 4.2% DUE 04-01-2043	885,000	821,260	769,791
SBYQF318	HOME DEPOT INC 4.25% DUE 04-01-2046	440,000	450,931	373,261
SBR30BC4	HOME DEPOT INC 4.4 DUE 03-15-2045 REG	330,000	280,731	287,668
SBHQFF46	HOME DEPOT INC 4.5% DUE 12-06-2048	90,000	77,926	78,026
C437076DK5	HOME DEPOT INC 4.65% 09-15-2035	630,000	628,053	625,250
SBDD8L53	HOME DEPOT INC 4.875 DUE 02-15-2044	49,000	45,602	45,847
SBPLZ1N8	HOME DEPOT INC 4.95% 06-25-2034	2,550,000	2,525,648	2,610,767
SBPLZ1P0	HOME DEPOT INC 5.3% 06-25-2054	210,000	207,270	201,466
SB8D60P5	HOME DEPOT INC 5.875% DUE 12-16-2036	140,000	156,385	151,843
SBFN0JP9	HOME DEPOT INC 5.95% DUE 04-01-2041	1,693,000	2,090,529	1,816,047
SBP0TWX8	HOME DEPOT INC SR NT 2.75% 09-15-2051	260,000	164,306	161,208
C43814XAD5	HONDA AUTO 3.98% DUE 06-17-2030	493,000	492,905	495,525
C43813QAE9	HONDA AUTO 4.1% DUE 11-21-2031	465,000	464,920	467,886
S6435145	HONDA MOTOR CO NPV	4,700	47,519	46,057
SBQ8CQWS8	HONEYWELL INTERNATIONAL INC 5.25% 03-01-2054	1,601,000	1,586,927	1,517,156
SBM9STJ0	HONEYWELL INTL INC 1.1% DUE 03-01-2027 BEO	639,000	616,181	619,651
	Hong Kong dollar	1,880	1,880	11,347
S6267359	HONG KONG EXCHANGES & CLEAR	13,568	650,243	710,518
SBKPG1M1	HORMEL FOODS CORP FIXED 3.05% DUE 06-03-2051	31,000	23,066	20,336
C441077BE5	HOST HOTELS & 4.25% DUE 12-15-2028	1,385,000	1,378,615	1,386,731
SBMZQ0D9	HOWARD UNIV 5.209% DUE 10-01-2052	281,000	281,000	240,154
SBRBR816	HOWMET AEROSPACE INC 4.85% 10-15-2031	230,000	229,530	236,245
SBKLJ8V2	HOWMET AEROSPACE INC COM USD1.00 WI	5,337	268,394	1,094,192
SBRSF135	HP ENTERPRISE CO 5.6% 10-15-2054	3,219,000	3,008,410	2,992,479
SBQ74Q42	HP INC 5.5% DUE 01-15-2033	975,000	972,357	1,007,302
SBVDGYS7	HP INC 6.1% 04-25-2035	255,000	254,434	269,790
SBYX4D52	HP INC COM	10,542	276,138	234,876

SBKPHXY0	HP INCORPORATION NT 4% 04-15-2029	700,000	698,448	692,755
SBTWTWKW9	HPS CORPORATE LENDING FD SR NT 144A 5.45% 11-15-2030	2,780,000	2,776,164	2,768,074
SBTWSHDV4	HPS CORPORATE LENDING FD SR NT 144A 4.9% 09-11-2028	695,000	691,219	691,275
SBFNDJH1	HSBC BK USA 5.875 11-01-2034	275,000	276,089	292,606
SBG48WG1	HSBC BK USA N A 7 DUE 01-15-2039	3,125,000	4,323,522	3,654,656
SBG48WF0	HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT 5.625 DUE 08-15-2035	250,000	247,330	260,798
S0540528	HSBC HLDGS ORD USD0.50(UK REG)	203,050	1,980,193	3,205,794
SBSLP742	HSBC HLDGS PLC 4.619% DUE 11-06-2031	3,979,000	3,979,000	3,992,807
SBT6NWP4	HSBC HLDGS PLC 5.13% 11-19-2028	3,435,000	3,447,732	3,498,582
SBSLP753	HSBC HLDGS PLC 5.133% DUE 11-06-2036	3,039,000	3,039,229	3,051,825
SBP4ZF99	HSBC HLDGS PLC 5.21% DUE 08-11-2028	3,675,000	3,753,608	3,737,144
SBSQLF74	HSBC HLDGS PLC 5.597% 05-17-2028	4,849,000	4,849,000	4,941,761
SBS9DWH6	HSBC HLDGS PLC 5.733% DUE 05-17-2032	3,015,000	3,015,000	3,177,629
SBT6PGF8	HSBC HLDGS PLC 5.874% 11-18-2035	530,000	528,538	554,401
SB6QZ5W7	HSBC HLDGS PLC 6.1% DUE 01-14-2042	248,000	267,137	268,058
SBK81093	HSBC HLDGS PLC 6.254% 03-09-2034	300,000	317,472	326,646
SBFNDJF9	HSBC HLDGS PLC 6.5% DUE 09-15-2037	395,000	415,896	434,796
SBN6QGJ3	HSBC HLDGS PLC FIXED 4.762% DUE 03-29-2033	2,175,000	1,976,423	2,166,278
SBMG6Z11	HSBC HLDGS PLC FLTGT RT 2.013% DUE 09-22-2028	700,000	645,176	675,710
SBSBG3S1	HSBC HLDGS PLC FLTGT RT 4.899% DUE 03-03-2029	320,000	320,000	324,726
SBTPGN9N	HSBC HLDGS PLC FLTGT RT 5.24% DUE 05-13-2031	7,351,000	7,528,207	7,576,235
SBTPGNP1	HSBC HLDGS PLC FLTGT RT 5.79% DUE 05-13-2036	4,000,000	4,004,076	4,228,760
SBLGYS97	HSBC HLDGS PLC FLTGT RT 5.887% DUE 08-14-2027	2,639,000	2,657,528	2,667,000
SBVK4MT1	HSBC HLDGS PLC HSBC HOLDINGS PLC SR UNSEC SOFR DUE 05-13-2031/05-13-2030 REG	735,000	735,000	749,208
SBPLQ067	HSBC HLDGS PLC SUB NT 6.5% 05-02-2036	251,000	258,945	271,823
SBMG89S1	HSBC HLDGS PLC SUB NT 6.5% 09-15-2037	497,000	522,643	538,589
SBT6PGS8	HSBC HOLDINGS 5.45% 11-19-2030	1,530,000	1,530,000	1,579,082
SBQ7Q75	HSBC HOLDINGS PLC 4.755% 06-09-2028	330,000	330,000	332,818
SBSJQQ39	HSBC HOLDINGS PLC 5.13% 03-03-2031	3,780,000	3,780,000	3,874,273
SBP4ZFB1	HSBC HOLDINGS PLC 5.402% DUE 08-11-2033	3,575,000	3,497,208	3,707,418
SBSJR1C6	HSBC HOLDINGS PLC 5.45% 03-03-2036	435,000	435,000	449,642
SBPK5GF6	HSBC HOLDINGS PLC 5.741% 09-10-2036	1,380,000	1,380,000	1,423,084
SBPH14Q4	HSBC HOLDINGS PLC 6.332% 03-09-2044	1,490,000	1,499,893	1,635,320
SBJSRNY3	HUDSON PAC PPTY S L 4.65% DUE 04-01-2029	200,000	197,326	184,970
SB8VGK80	HUMANA INC 4.625 DUE 12-01-2042	25,000	20,886	21,564
SBY2KXV7	HUMANA INC 4.8% DUE 03-15-2047	55,000	47,585	46,754
SBQZJCW9	HUMANA INC 4.95% DUE 10-01-2044	90,000	77,442	79,618
SBRC6GR3	HUMANA INC 5.375% 04-15-2031	1,900,000	1,915,827	1,964,410
SBQMS2B8	HUMANA INC 5.5% 03-15-2053	790,000	763,479	720,970
SBRC6GS4	HUMANA INC 5.75% 04-15-2054	773,000	759,914	729,975
SBN12KQ1	HUMANA INC 5.95% 03-15-2034	550,000	541,888	578,122
SBV0V1K6	HUMANA INC 6% DUE 05-01-2055	545,000	539,283	531,936
SB6TR0V7	HUMANA INC 8.15% DUE 06-15-2038	1,506,000	2,022,594	1,827,772
SBK59KT0	HUMANA INC FIXED 3.95% DUE 08-15-2049	89,000	62,281	65,987
	Hungarian forint (9)		(9)	(520,133)
S2445416	HUNT J B TRANS SVCS INC COM	4,670	810,578	907,568
C446150BC7	HUNTINGTON BANCSHARES INC 6.208% 08-21-2029	294,000	302,780	308,424
S2445966	HUNTINGTON BANCSHARES INC COM	25,011	411,633	433,941
SBFY8TQ3	HUNTSMAN INTL LLC 4.5% 05-01-2029	200,000	200,657	191,318
SBS9FTW6	HYATT HOTELS CORP SR NT 5.375% 12-15-2031	100,000	99,745	103,090
SBYYXJY9	HYDRO ONE LTD COM NPV	6,836	174,107	272,492
C448979AE4	HYUNDAI AUTO 4.48% DUE 07-17-2028	385,000	384,957	386,183
C44933XAD9	HYUNDAI AUTO RECEIVABLES TR SER 23-B CL A3 5.7% 04-17-2028	114,962	114,958	115,750
C44918CAE2	HYUNDAI AUTO RECEIVABLES TRUST SER 23-C CL A4 5.55% DUE 12-17-2029	176,000	175,946	180,512
C448976AF7	HYUNDAI AUTO RECEIVABLES TRUST SR 24-C CL B 01-15-2031	175,000	174,986	176,974
SBVK1571	HYUNDAI CAP AMER 4.875% DUE 06-23-2027	539,000	538,930	545,037
SBJ2ZH37	IA FINANCIAL CORP COM NPV	1,913	120,538	248,177
SB288C92	IBERDROLA SA EURO.75	41,475	726,276	899,436
SBQWPXN8	IBM INTERNAT CAPITAL 5.25% 02-05-2044	1,890,000	1,877,981	1,828,254
S9KYL14U	ICE_CDS BOFAGB2U 06/20/2026 SELL AT&T INC 3.8% 02/15/20 SWPC0K0C7	200,000	-	762
S9KXFL2U	ICE_CDS BOFAGB2U 06/20/2026 SELL GENERAL ELECTRIC CO 2. SWPC0JYY5	2,000,000	-	9,446
S9N33WVYU	ICE_CDS BOFAGB2U 06/20/2026 SELL MORGAN STANLEY 7.25% 0 SWPC0NOQ4	100,000	554	390
S9L88RQU	ICE_CDS BOFAGB2U 06/20/2026 SELL VERIZON COMMUNICATIONS SWPC0KH3	400,000	-	1,561
S9M1EL0U	ICE_CDS BOFAGB2U 06/20/2028 SELL AT&T INC 3.8% 02/15/20 SWPC0LX54	1,000,000	(3,127)	14,199
S9LZMQ7U	ICE_CDS BOFAGB2U 06/20/2028 SELL GENERAL MOTORS CO 4.2% SWPC0LUG3	950,000	130,874	102,202
S9LZBKBU	ICE_CDS BOFAGB2U 06/20/2028 SELL METLIFE INC 3.6% 11/13 SWPC0LR69	900,000	(16,865)	14,294
S9LZFHPU	ICE_CDS BOFAGB2U 06/20/2028 SELL VERIZON COMMUNICATIONS SWPC0LTK6	2,700,000	5,148	39,777
S9N4HPDL	ICE_CDS BOFAGB2U 06/20/2030 SELL ORACLE CORP 3.25% 11/1 SWPC0NSQ0	200,000	4,844	(2,896)
S9L8AYTU	ICE_CDS BOFAGB2U 12/20/2026 SELL AMERICAN INTL GROUP 6. SWPC0KIE4	1,100,000	-	9,166
S9L2DZEU	ICE_CDS BOFAGB2U 12/20/2026 SELL BOEING CO 2.6% 10/30/2 SWPC0KBG6	3,400,000	-	24,678
S9L88REU	ICE_CDS BOFAGB2U 12/20/2026 SELL ENBRIDGE INC 3.5% 06/1 SWPC0KK76	1,000,000	-	7,687
S9L4MV6U	ICE_CDS BOFAGB2U 12/20/2026 SELL GENERAL MOTORS CO 4% 0 SWPC0KFP2	710,000	-	33,163
S9L5DBAU	ICE_CDS BOFAGB2U 12/20/2026 SELL HESS CORP 3.5% 07/15/2 SWPC0KJL7	3,600,000	-	32,352
S9L26M6U	ICE_CDS BOFAGB2U 12/20/2026 SELL VERIZON COMMUNICATIONS SWPC0KE65	3,100,000	-	22,087
S9L88P6U	ICE_CDS BOFAGB2U 12/20/2026 SELL WILLIAMS COMPANIES INC SWPC0KLL5	1,200,000	-	10,640
S9L8Y8TU	ICE_CDS BOFAGB2U 12/20/2027 SELL NEXTERA ENERGY CAPITAL SWPC0LLX6	1,000,000	10,122	13,953
S9L8UKRU	ICE_CDS BOFAGB2U 12/20/2027 SELL VERIZON COMMUNICATIONS SWPC0L936	400,000	(3,555)	5,143
S9M39KYU	ICE_CDS BOFAGB2U 12/20/2028 SELL VERIZON COMMUNICATIONS SWPC0M2L1	700,000	29	11,596
S9N4GL0U	ICE_CDS BOFAGB2U 12/20/2030 SELL BOEING CO 5.15% 05/01/ SWPC0NU04	1,100,000	20,874	17,712
S9L88NBU	ICE_CDS BOFAGB2U 20/06/2028 SELL TESCO PLC 6.125% 02/24 SWPC0K3K6	300,000	-	6,639
S9N2KVPVU	ICE_CDS BOFAGB2U 20/06/2028 SELL VOLKSWAGEN INTL FIN NV SWPC0NN69	1,000,000	9,713	15,705
S9N15JFU	ICE_CDS BOFAGB2U 20/06/2030 SELL ELECTRICITE DE FRANCE SWPC0NCI5	300,000	4,719	6,854
S9M9W79U	ICE_CDS BOFAGB2U 20/06/2031 SELL CELLNEX TELECOM SA 2.3 SWPC0MV88	200,000	52,600	50,089
S9K9NGU	ICE_CDS BOFAGB2U 20/12/2027 SELL TESCO PLC 6.125% 02/24 SWPC0JTGO	400,000	-	7,633
S9N5ERKU	ICE_CDS BOFAGB2U 20/12/2030 SELL CREDIT AGRICOLE SA SWPC0O0C9	250,000	4,655	5,326
S9M78MJU	ICE_CD_X BOFAGB2U 06/20/2029 SELL CDX.EM.41 SWPC0MJA7	100,000	(3,575)	350
S9LZMFKU	ICE_CD_X BOFAGB2U 06/20/2033 SELL CDX.NA.IG.40 SWPC0LPP9	1,000,000	(9,391)	19,644
S9M7DLCU	ICE_CD_X BOFAGB2U 06/20/2034 SELL CDX.NA.IG.42 SWPC0MJ82	1,000,000	2,833	15,116
S9N1HDTU	ICE_CD_X BOFAGB2U 06/20/2035 SELL CDX.NA.IG.44 SWPC0NF19	600,000	510	6,385
S9L23BUU	ICE_CD_X BOFAGB2U 12/20/2026 SELL CDX.EM.36 SWPC0KC00	552,000	-	3,336
S9N4QFSL	ICE_CD_X BOFAGB2U 12/20/2030 SELL CDX.EM.44 SWPC0NUS3	100,000	(2,227)	(1,048)

S9N4UE0U	ICE_CDX BOFAGB2U 12/20/2030 SELL CDX.NA.HY.45 SWPC0NWZ5	1,800,000	139,458	139,564
S9N4QEIU	ICE_CDX BOFAGB2U 12/20/2030 SELL CDX.NA.IG.45 SWPC0NUQ7	52,680,000	1,192,658	1,207,505
S9MXC69U	ICE_CDX BOFAGB2U 12/20/2030 SELL CDX.NA.IG.43 SWPC0MWU8	2,200,000	13,504	28,667
S9N4QEGU	ICE_CDX BOFAGB2U 12/20/2035 SELL CDX.NA.IG.45 SWPC0NUR5	4,240,000	35,371	36,761
S9N4XCJU	ICE_CDX BOFAGB2U 20/12/2030 SELL ITRAXX EUROPE SERIES 4 SWPC0NUU8	1,400,000	36,598	38,434
S9N5KESL	ICE_CDX MSNYUS33 12/20/2030 BUY CDX.NA.IG.45 Z978T5JT4	25,000,000	(579,049)	(573,038)
C45115AAB0	ICON INVT5 SIX DESIGNATED ACTIVITY CO 5.849% 05-08-2029	940,000	946,969	981,642
SB1FF8P7	IDEMITSU KOSAN CO NPV	24,200	159,456	182,644
S2459202	IDEXX LABS INC COM	3,957	2,453,756	2,677,029
C994I34998	IFM GLOBAL INFRASTRUCTURE (US), L.P CLASS A	265,938,883	265,938,883	333,723,832
SB06QFB7	IG GROUP HLDGS ORD GBP0.00005	15,606	181,777	276,030
S2469375	IGM FINANCIAL INC COM NPV	1,716	52,208	77,378
S6466985	IHI CORPORATION NPV	11,900	55,314	209,120
C452151LF8	IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2026 N/C	7,822,402	7,821,479	8,026,614
SB83RFB9	ILLINOIS TOOL WKS INC 4.875 DUE 09-15-2041 REG	246,000	233,127	239,324
SBPCPXK8	ILLUMINA INC 5.75% DUE 12-13-2027	199,000	198,727	204,940
SBQWPX94	IMB INTERNAT CAPITAL 4.6% 02-05-2029	930,000	942,885	944,657
SBQWPXQ1	IMB INTERNAT CAPITAL 5.3% 02-05-2054	285,000	276,077	266,016
S3123249	IMPAX ENVIRO MKTS ORD GBP0.10	48,640	236,248	259,403
C45262BAJ2	IMPERIAL BRANDS FIN PLC NT 144A 4.5% 06-30-2028	1,945,000	1,939,826	1,961,357
S0454492	IMPERIAL BRANDS PLC GBP0.10	29,134	946,318	1,222,233
C45276AA6	IMPERIAL FD MTG TR FLTG RT 2.493% DUE 02-25-2067	1,779,796	1,500,591	1,648,533
S2454241	IMPERIAL OIL COM NPV	3,604	170,226	311,773
SBYPJ106	IN MICH PWR CO 4.55% DUE 03-15-2046	450,000	457,892	391,680
SBLN8363	IN UNIV HLTH INC 2.852% DUE 11-01-2051	220,000	148,064	139,150
SB61TVQ0	INCHCAPE ORD GBP0.10	12,479	113,953	129,076
S2471950	INCYTE CORP COM	22,340	2,029,364	2,206,522
	Indian rupee	-	-	8,961
SBVMWZF0	INDIANAPOLIS PWR & LT CO 1ST MTG BD 144A5.05% 08-15-2035	435,000	433,478	438,058
SBQKWOH4	INDIANAPOLIS PWR & LT CO 1ST MTG BD SER 144A 5.7% 04-01-2054	315,000	314,523	313,718
SBP9DL90	INDITEX (IND.DE DISENO TEXTIL SA) EURO.03 (POST SUBD)	2,658	176,508	175,876
C455780EC6	INDONESIA(REPUBLIC OF) 4.3% 04-16-2031	487,000	485,821	485,461
	Indonesian rupiah	1,747,981	1,747,981	1,747,981
C994I35995	INFRASTRUCTURE INVESTMENTS FUND	274,478,924	274,478,924	315,870,758
C456837AR4	ING GROEP N V 5.75% 12-31-2049	500,000	500,000	502,395
SBQT1Z77	ING GROEP N V FLTG RT 03-25-2029	655,000	655,000	656,886
SBZ57390	ING GROEP N.V. EURO.01	21,912	458,504	617,887
C456837AZ6	ING GROEP NV 4.25% DUE 12-31-2049	1,200,000	1,200,000	1,076,616
SBNSMY39	INGERSOLL RAND INC 5.197% 06-15-2027	119,000	121,084	120,953
SBRF5C02	INGERSOLL RAND INC 5.4% DUE 08-14-2028	920,000	915,916	951,354
SBF2J270	INGERSOLL-RAND 4.3% DUE 02-21-2048	458,000	442,858	384,248
SBN8T678	INGERSOLL-RAND 5.75% DUE 06-15-2043	200,000	202,224	208,694
SBHPRH47	INGERSOLL-RAND LUXEMBOURG FIN S A 4.5% 03-21-2049	235,000	263,812	202,455
SB10RB15	INPEX CORPORATION NPV	16,200	245,181	323,184
SBDT5KT5	INSPIRE MED SYS INC COM	11,260	1,044,634	1,038,510
SB1XGNW4	INSULET CORP COM STK	6,904	1,953,600	1,962,393
S6271026	INSURANCE AUSTRALIA GROUP LTD	37,447	168,686	199,273
SB04YJV1	INTACT FINL CORP COM NPV	3,684	489,405	767,922
SBL59332	INTEL CORP 2.8% DUE 08-12-2041/08-12-2021 BEO	1,393,000	1,275,218	974,348
C458140BK5	INTEL CORP 3.1% DUE 02-15-2060	84,000	45,340	47,291
C458140BJ8	INTEL CORP 3.25% DUE 11-15-2049	3,166,000	2,596,270	2,030,514
SBFMFJQ6	INTEL CORP 3.734% 12-08-2047 BEO	2,938,000	2,183,643	2,094,236
C458140AY6	INTEL CORP 4.1% DUE 05-11-2047	566,000	539,384	429,068
C458140AV2	INTEL CORP 4.1% DUE 05-19-2046	1,386,000	1,092,133	1,063,533
C458140AP5	INTEL CORP 4.25% DUE 12-15-2042	260,000	216,584	211,167
C458140BM1	INTEL CORP 4.75% DUE 03-25-2050	556,000	459,745	455,564
C458140AK6	INTEL CORP 4.8% DUE 10-01-2041	29,000	23,730	25,787
C458140AT7	INTEL CORP 4.9% 07-29-2045	354,000	302,202	305,994
SBQHM3Q7	INTEL CORP 4.9% 08-05-2052	6,725,000	5,705,497	5,574,823
SBQ7WZ50	INTEL CORP 5.0% 02-21-2031	1,365,000	1,359,990	1,397,391
SBQHM3T0	INTEL CORP 5.05% DUE 08-05-2062 BEO	410,000	394,659	334,191
SBMX7HG6	INTEL CORP 5.38% 02-10-2033	245,000	246,338	249,853
SBMX7H88	INTEL CORP 5.625% 02-10-2043	164,000	163,427	157,902
SBMX7HF5	INTEL CORP 5.82% 02-10-2053	876,000	869,167	817,956
C458140CK4	INTEL CORP 6.02% 02-10-2063	728,000	741,843	684,356
S2463247	INTEL CORP COM	7,400	287,129	273,060
C458140BY5	INTEL CORP FIXED 3.75% DUE 08-05-2027	1,250,000	1,224,125	1,243,750
C458140BR0	INTEL CORP FIXED 3.9% DUE 03-25-2030	197,000	187,849	193,166
C458140BU3	INTEL CORP SR NT 2% 08-12-2031	1,665,000	1,351,514	1,460,988
C458140BW9	INTEL CORP SR NT 3.05% 08-12-2051	1,585,000	969,694	976,170
SB1WT4X2	INTERACTIVE BROKERS GROUP INC CL COM	732	12,359	47,075
SBMTQL09	INTERCONTINENTAL EXCHANGE INC 2.65% 09-15-2040	275,000	274,010	204,743
SBM9PS38	INTERCONTINENTAL EXCHANGE INC 3.0% DUE 06-15-2050 BEO	1,775,000	1,296,282	1,166,619
SBMTQL54	INTERCONTINENTAL EXCHANGE INC 3.0% DUE 09-15-2060 REG	2,005,000	1,998,243	1,202,800
SBMWVKL8	INTERCONTINENTAL EXCHANGE INC 4.0% 09-15-2027	306,000	307,114	306,826
C45865VAC4	INTERCONTINENTAL EXCHANGE INC 4.2% 03-15-2031	620,000	615,158	620,986
SBMTWJ58	INTERCONTINENTAL EXCHANGE INC 5.2% 06-15-2062	326,000	319,613	299,389
SBNRPXP7	INTERCONTINENTAL EXCHANGE INC 5.25% 06-15-2031	665,000	664,368	697,133
SBMTWJ25	INTERCONTINENTAL EXCHANGE INC NEW ISSUE 30YR 4.95% 06-15-2052	480,000	446,775	441,816
SBHIYC05	INTERCONTL HOTELS ORD GBP0.208521303	2,852	223,334	401,254
SBK5CT14	INTERNATIONAL BUSINESS MACHS CORP 3.5% 05-15-2029 REG	895,000	881,727	877,440
SBK5CT25	INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE 05-15-2039	360,000	324,645	321,916
C459200KC4	INTERNATIONAL BUSINESS MACHS CORP 4.25% DUE 05-15-2049 REG	800,000	649,741	647,192
SBTZFZN0	INTERNATIONAL BUSINESS MACHS CORP 4.8% 02-10-2030	545,000	541,408	557,731
SBP4VGS2	INTERSTATE POWER& LIGHT CO 4.95% 09-30-2034	291,000	294,142	290,412
SBP4YH12	INTERSTATE PWR & LT CO 5.45% 09-30-2054	30,000	30,346	28,503
C461070AY0	INTERSTATE PWR & LT CO 5.6% 10-01-2055	165,000	163,615	160,654
SBV98CV6	INTERSTATE PWR & LT CO 5.6% 06-29-2035	1,840,000	1,838,796	1,918,402
S3163836	INTERTEK GROUP ORD GBP0.01	6,874	173,499	427,714
S4076836	INTESA SANPAOLO NPV	244,068	645,709	1,697,229
C46115HBZ9	INTESA SANPAOLO S 6.625% DUE 06-20-2033	1,457,000	1,454,351	1,607,800

C46115HCB1	INTESA SANPAOLO S FLTG RT 7.778% DUE 06-20-2054	800,000	886,248	954,992
SBMXWZR8	INTL BUSINESS 3.43% DUE 02-09-2052	750,000	749,860	515,333
SBGPZ5Q2	INTL FLAVORS & 5% DUE 09-26-2048	94,000	80,300	83,290
SBYGTQ0	INTL PAPER CO 4.4% DUE 08-15-2047	75,000	65,328	61,748
SBNKXP0	INTL PAPER CO 4.8% DUE 06-15-2044	419,000	417,048	370,442
SB6ZWB98	INTL PAPER CO 6 DUE 11-15-2041	469,000	622,156	486,639
SBFGCN94	INTST PWR & LT CO 4.7% DUE 10-15-2043	42,000	50,511	36,809
SBNJDM7	INTUIT INC 5.5% 09-15-2053	169,000	168,247	166,783
S0453530	INVESCO ASIA DRAGON TRUST PLC	87,213	339,287	497,377
SB28XP76	INVESCO LTD COM STK USD0.20	20,230	539,128	531,442
SBN4LCV4	INVITATION HOMES 4.15% 04-15-2032	891,000	888,729	867,683
SBRV0GL0	INVITATION HOMES OPER PARTNERSHIP LP 5.45% 08-15-2030	200,000	197,732	208,206
SBVMDRH9	INVITATION HOMES OPER PARTNERSHIP LP 4.95% 01-15-2033	496,000	493,406	503,931
SBMWH1M1	INVITATION HOMES OPER PARTNERSHIP SR NT 2% 08-15-2031	350,000	332,590	306,173
SBSWYQZ2	IPALCO ENTERPRISES INC SR SECD NT 5.75% 04-01-2034	200,000	199,434	204,314
SBS7K5S1	IPH LTD NPV	56,934	190,696	133,642
SB0R7JF1	IPSEN SA EUR1	505	58,909	70,579
SBLP5857	IRISH CONTL GROUP UTS(1 ORD EURO.065&UP TO 10	15,130	55,846	106,972
S2593025	ISHARES CORE S&P 500 ETF	17,541	10,595,836	12,014,533
S6451271	ISRAEL DISCOUNT BK ILS0.10	60,217	630,272	638,994
SBMDHQ70	ITC HLDGS CORP 2.95% DUE 05-14-2030	615,000	567,311	580,843
SB8TPVX2	ITC HLDGS CORP 5.3% DUE 07-01-2043	591,000	681,823	571,627
SBP4YBW1	ITC HLDGS CORP SR NT 144A 5.4% 06-01-2033	845,000	843,107	872,741
S6467803	ITOCHU CORP NPV	9,500	98,473	119,701
S3398649	ITV ORD GBP0.10	117,952	151,525	130,649
SBD73C40	IVANHOE MINES LTD COM STK	16,178	150,791	184,234
SB4RWSR9	J P MORGAN MTG FLTG RT 4.55121% DUE 09-25-2035	224,498	220,745	220,008
C46653PAF4	J P MORGAN MTG TR 2.5% DUE 10-25-2051	622,080	637,952	560,866
SBG1LF80	J P MORGAN MTG TR 2025-DSC2 MTG PASS THRU CTF CL A-1 5.195% 10-25-2065	688,826	688,819	693,005
SB548YV4	J PAUL GETTY TRUST 4.905% 04-01-2035	2,010,000	1,993,113	2,052,491
C46653KAC2	JAB HLDGS B V SUSTAINABILITY LKD SR NT 4.5% 04-08-2052	450,000	332,201	350,226
S2471789	JABIL INC COM USD0.001	3,447	731,235	785,985
SBYPZJQ6	JANUS HENDERSON GROUP PLC ORD USD1.50	8,160	361,330	388,171
SB8BRV46	JAPAN AIRLINES CO NPV	14,900	274,936	276,146
SBYT8165	JAPAN POST BANK CO NPV	35,700	356,109	503,118
SBYT8143	JAPAN POST HOLD CO NPV	21,300	192,678	224,286
	Japanese yen	324,826	324,826	628,767
S6472119	JARDINE MATHESON HLDGS USD0.25(SINGAPORE REG)	5,656	282,507	386,814
C472148AC2	JBS USA HOLD/FOOD/LUX CO 6.75% 03-15-2034	510,000	562,872	563,157
SBR1Z9L6	JBS USA HOLDING L 6.375% GTD SNR 25/02/55 USD	445,000	470,752	453,473
C472148AD0	JBS USA LUX SA / JBS USA FOOD CO 7.25% 11-15-2053	1,491,000	1,657,986	1,665,581
SBMGC2X0	JBS USA LUX SA 6.5% DUE 12-01-2052	476,000	485,029	490,123
SBLGYSF3	JBS USA/FOOD/FINANCE 3.0% 05-15-2032	335,000	276,930	300,746
SBMGC2W9	JBS USA/FOOD/FINANCE 3.625% 01-15-2032	4,251,000	3,545,345	3,983,952
SBLPNLM9	JBS USA/FOOD/FINANCE 4.375% 02-02-2052	350,000	251,634	271,436
SBLGYSB9	JBS USA/FOOD/FINANCE 5.75% 04-01-2033	111,000	113,620	115,894
SBYQ8H04	JEFFERIES FINANCIAL GROUP INC 4.85% 01-15-2027	305,000	362,377	307,037
SBPK76C9	JEFFERIES FINL GROUP INC 5.875% 07-21-2028	460,000	457,450	478,423
SBMTVQ54	JEFFERIES GROUP LLC / JEFFERIES 2.625% 10-15-2031	166,000	164,466	147,451
SB1Y1S07	JERONIMO MARTINS EUR1	2,992	74,516	71,193
SBT7MJ04	JERSEY CENT PWR & 5.15% DUE 01-15-2036	400,000	399,104	405,028
SBSSYNB4	JERSEY CENTRAL POWER & LIGHT CO 5.1% 01-15-2035	202,000	201,289	204,773
SBRCXZB7	JETBLUE AIRWAYS/LOYALTY 9.875% 09-20-2031	300,000	318,750	302,154
SBKDJ4V2	JETBLUE AWYS CORP FIXED 2.75% DUE 11-15-2033	531,038	475,455	473,431
SBR1FKW4	JOHN DEERE CAPITAL CORP 4.5% 01-08-2027	427,000	426,902	430,164
SBR1FKL3	JOHN DEERE CAPITAL CORP 4.65% 01-07-2028	301,000	300,910	306,277
SB5N0P84	JOHN WOOD GROUP PL ORD GBP0.0428571	49,508	162,983	15,782
SBLBKJ19	JOHNS HOPKINS UNIV 2.813% DUE 01-01-2060	115,000	68,736	67,816
SBMGYMV4	JOHNSON & JOHNSON 2.1% DUE 09-01-2040 REG	829,000	805,716	587,711
SBFXCN97	JOHNSON & JOHNSON 3.4% 01-15-2038	505,000	521,361	445,380
SB031874	JOHNSON & JOHNSON 3.55% DUE 03-01-2036	150,000	135,762	138,374
SBF01Z57	JOHNSON & JOHNSON 3.625% DUE 03-03-2037	525,000	525,602	478,259
SBF01Z35	JOHNSON & JOHNSON 3.75% DUE 03-03-2047	418,000	376,096	338,237
S2475833	JOHNSON & JOHNSON COM USD1	25,657	4,556,764	5,309,716
SB0G0907	JOHNSON CTLS INTL PLC SR NT STEP UP 07-02-2064 12-28-2016	239,000	231,878	206,811
SBL56D22	JOHNSONVILLE AEROD COM TUR GEN LLC 5.078% 10-01-2054	385,173	385,954	370,016
C909045396	JPMCB MORTGAGE PRIVATE PLACEMENT FUND	7,369,271	211,269,782	409,805,133
S0174002	JPMORG JAPANESE INV TRUST ORD GBP0.25	709,261	4,352,702	6,582,542
SBYR8P32	JPMORGAN CHASE & 4.95% DUE 06-01-2045	320,000	286,724	302,176
SBLSLSDT8	JPMORGAN CHASE & 5.581% DUE 04-22-2030	3,376,000	3,479,056	3,524,004
SB6QKFT9	JPMORGAN CHASE & 5.6% DUE 07-15-2041	288,000	293,089	300,675
SBLB0Y92	JPMORGAN CHASE & CO 2.069% 06-01-2029	1,315,000	1,233,977	1,255,628
SBPP37S5	JPMORGAN CHASE & CO 2.947% 02-24-2028	311,000	306,870	307,315
SBMF0547	JPMORGAN CHASE & CO 3.109% DUE 04-22-2051	930,000	640,434	633,451
SBMF0584	JPMORGAN CHASE & CO 3.109% DUE 04-22-2041/10-22-2020 REG	2,827,000	2,680,916	2,225,697
SBKVKPW5	JPMORGAN CHASE & CO 3.157% 04-22-2042	1,560,000	1,320,898	1,212,682
C46647PAM8	JPMORGAN CHASE & CO 3.509% 01-23-2029	3,500,000	3,500,000	3,466,890
SBF348B0	JPMORGAN CHASE & CO 3.882% 07-24-2038	222,000	239,868	199,698
SBDRJGF7	JPMORGAN CHASE & CO 3.897% 01-23-2049	611,000	501,889	488,452
C46647PAL0	JPMORGAN CHASE & CO 3.964% 11-15-2048	5,402,000	5,227,583	4,363,195
SBL1LXY3	JPMORGAN CHASE & CO 4.0% DUE 12-31-2049 REG	1,100,000	1,100,000	1,101,793
C46647PAR7	JPMORGAN CHASE & CO 4.005% 04-23-2029	2,700,000	2,700,000	2,698,137
C46647PAK2	JPMORGAN CHASE & CO 4.032% 07-24-2048	685,000	684,063	560,138
SBVMNLX3	JPMORGAN CHASE & CO 4.255% 10-22-2031	6,144,000	6,139,699	6,128,640
C46647PAA4	JPMORGAN CHASE & CO 4.26% 02-22-2048	230,000	198,483	195,914
SBMGDC11	JPMORGAN CHASE & CO 4.323% 04-26-2028	380,000	380,673	381,482
SBPQCMV9	JPMORGAN CHASE & CO 4.565% 06-14-2030	1,395,000	1,380,339	1,411,991
SB555D06	JPMORGAN CHASE & CO 4.603% 10-22-2030	2,680,000	2,680,000	2,717,359
C46647PFE1	JPMORGAN CHASE & CO 4.81% 10-22-2036	1,514,000	1,514,000	1,506,521
SBLSP4R8	JPMORGAN CHASE & CO 4.85 NOTES DUE 02-01-2044	95,000	92,860	90,115
C46647PEJ1	JPMORGAN CHASE & CO 4.995% 07-22-2030	5,635,000	5,678,654	5,787,483

*	SBP09ZH3	JPMORGAN CHASE & CO 5.14% 01-24-2031	655,000	655,000	677,525
*	SB7FRR4	JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042 USD1000	1,677,000	1,882,465	1,710,523
*	SB9L4NM6	JPMORGAN CHASE & CO 5.5 DUE 10-15-2040	4,000	4,053	4,181
*	SB5WWSY9	JPMORGAN CHASE & CO 5.53% 07-22-2035	1,030,000	1,030,000	1,064,227
*	SB84Y0J5	JPMORGAN CHASE & CO 5.534% 11-29-2045	1,899,000	1,898,144	1,930,106
*	C46647PEE2	JPMORGAN CHASE & CO 5.571% 04-22-2028	482,000	493,052	491,698
*	SBTPF0W4	JPMORGAN CHASE & CO 5.572% 04-22-2036	430,000	443,192	452,063
*	C46647PFC5	JPMORGAN CHASE & CO 5.576% 07-23-2036	1,017,000	1,019,731	1,054,080
*	SB0035K4	JPMORGAN CHASE & CO 5.625 DUE 08-16-2043 REG	1,000,000	996,357	1,029,050
*	C46647PEH5	JPMORGAN CHASE & CO 5.766% 04-22-2035	1,130,000	1,130,000	1,204,478
*	SBLB0WL0	JPMORGAN CHASE & CO 6.254% 10-23-2034	3,430,000	3,522,497	3,768,198
*	SBPBMPJ3	JPMORGAN CHASE & CO 6.875% 12-31-2049	600,000	600,000	633,078
*	S2190385	JPMORGAN CHASE & CO COM	11,384	2,794,097	3,668,152
*	SB90J106	JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE 05-15-2038 BEO	495,000	553,824	561,008
*	SBMV5T55	JPMORGAN CHASE & CO. 2.956% 05-13-2031	320,000	342,502	302,109
*	SBMGDC00	JPMORGAN CHASE & CO. 4.851% DUE 07-25-2028	95,000	95,000	96,208
*	SBQWR431	JPMORGAN CHASE & CO. 5.336% 01-23-2035	1,435,000	1,435,000	1,490,133
*	SBRBH8L5	JPMORGAN CHASE & CO. 5.35% 06-01-2034	4,400,000	4,431,473	4,574,680
*	SBNG8Z25	JPMORGAN CHASE & CO. 5.717% DUE 09-14-2033 BEO	3,400,000	3,364,182	3,604,680
*	SBNDQ298	JPMORGAN CHASE & FLTG RT 2.525% DUE 11-19-2041	2,970,000	2,098,513	2,142,261
*	SBMT50Z3	JPMORGAN EUROPEAN DISCOVERY TRUST PLC GBP0.05	467,721	2,076,542	3,755,776
*	SBPR9Y24	JPMORGAN EUROPEAN GTH & INCOME PLC ORD GBP0.005	1,279,720	1,282,515	2,409,803
*	SB5ZZY91	JPMORGAN GBL EMERG ORD GBP0.01	75,000	167,347	172,503
*	SBIL5F34	JPMORGAN US NPV	82,853	425,209	445,766
	SB53P200	JUPITER FUND MGT ORD GBP0.02	33,585	108,128	71,645
	S4B21TRU	KAISA GROUP HLDGS 0% CNV 31/12/26 USD1'B'144A	80,652	-	426
	S6B21TRU	KAISA GROUP HLDGS 0% CNV 31/12/27 USD1'B'144A	100,820	-	292
	S8B21TRU	KAISA GROUP HLDGS 0% CNV 31/12/28 USD1'D'144A	161,305	-	229
	S1B21TSU	KAISA GROUP HLDGS 0% CNV 31/12/29 USD1'E'144A	161,305	-	48
	S4B21TSU	KAISA GROUP HLDGS 0% CNV 31/12/30 USD1'F'144A	201,631	-	290
	S6B21TSU	KAISA GROUP HLDGS 0% CNV 31/12/31 USD1'G'144A	201,631	-	1,682
	S8B21TSU	KAISA GROUP HLDGS 0% CNV 31/12/32 USD1'H'144A	380,389	2,453,229	1,967
	S5B21SHU	KAISA GROUP HLDGS 5% 144A 30/11/2027 5.0% 30/11/2027	32,998	-	2,610
	SB58RBK4	KAISA GROUP HLDGS HKD0.10	2,282,673	-	28,447
	SBMF8YY4	KAISER FNDTN HOSPS 2.81% DUE 06-01-2041	1,380,000	1,380,000	1,029,356
	SBMF0DM1	KAISER FNDTN HOSPS 3.002% DUE 06-01-2051REG	2,352,000	2,216,198	1,542,324
	SBF0YLL4	KAISER FNDTN HOSPS 4.15% DUE 05-01-2047	301,000	257,834	251,139
	S6483489	KANSAI ELECTRIC POWER CO NPV	29,900	476,013	468,305
	SB7GNW50	KANSAS CITY PWR & LT CO 5.3 DUE 10-01-2041	153,000	148,387	151,992
	S6248990	KDDI CORP NPV	32,000	452,639	552,949
	SBQ1JD01	KELLANOVA SR NT 5.75% 05-16-2054	95,000	92,359	95,543
	SBMGDH50	KENTUCKY UTILITIES CO 3.3% DUE 06-01-2050 BEO	7,000	6,502	4,840
	SBNYD5P5	KENTUCKY UTILITIES CO 5.45% DUE 04-15-2033	400,000	399,088	419,940
	SBV6N872	KENTUCKY UTILITIES CO 5.85% 08-15-2055	145,000	145,761	146,779
	SBYTXJ37	KENTUCKY UTILS CO 4.375% DUE 10-01-2045	478,000	492,645	405,459
	SBMCLF32	KENVUE INC 5.05% 03-22-2053	535,000	507,660	489,241
	SBQS8YC7	KENVUE INC 5.1% 03-22-2043	180,000	178,683	173,486
	SBQS8YG1	KENVUE INC 5.2% 03-22-2063	2,697,000	2,647,640	2,454,728
	SBHNH4B5	KEURIG DR PEPPER 5.085% DUE 05-25-2048	25,000	22,558	22,267
	SBKWF8W0	KEURIG DR PEPPER FIXED 3.2% DUE 05-01-2030	282,000	267,019	268,055
	SBL0MLQ5	KEURIG DR PEPPER INC 3.8% DUE 05-01-2050BEO	110,000	79,895	80,252
	C49271VBA7	KEURIG DR PEPPER INC 4.65% 05-15-2030	260,000	261,131	261,589
	SBNC5VR7	KEURIG DR PEPPER INC SR NT 3.35% 03-15-2051	137,000	95,091	92,259
	SBNTX3Z6	KEURIG DR PEPPER INC SR NT 4.5% 04-15-2052	235,000	192,270	190,303
	SBM8SS27	KEURIG DR PEPPER INC SR NT 5.2% 03-15-2031	655,000	666,559	673,288
	C49327V2B9	KEYBANK NATL ASSN CLEV OH GLOBAL BK 3.9% 04-13-2029	579,000	530,955	568,427
	SBNHWCY9	KEYCORP 4.789% DUE 06-01-2033 REG	830,000	783,261	830,257
	SB3SGMV5	KEYERA CORP COM	4,748	124,456	152,407
	SBMGVJ2	KEYSPAN GAS EAST CORP SR NT 144A 3.586% 01-18-2052	255,000	255,000	170,651
	SBVD9055	KILROY REALTY LP 5.875% 10-15-2035	530,000	524,652	533,249
	SBPRW702	KILROY RLTY L P 4.25% DUE 08-15-2029	1,750,000	1,735,689	1,715,648
	SBF2VLV2	KIMBERLY-CLARK 3.9% DUE 05-04-2047	189,000	223,788	148,735
	SBKBNM82	KIMCO RLTY CORP 3.7% DUE 10-01-2049	92,000	75,125	68,485
	SBF71TV6	KIMCO RLTY CORP 4.45% 09-01-2047	69,000	61,936	59,078
	SBPP2FM2	KIMCO RLTY CORP NT 3.2% 04-01-2032	417,000	367,331	387,731
	SBS6RS84	KIMCO RLTY OP LLC 4.85% 03-01-2035	233,000	232,569	232,336
	SBV4M6Q6	KIMCO RLTY OP LLC 5.3% 02-01-2036	267,000	265,825	273,688
	S6492924	KINDEN CORP NPV	3,700	74,762	160,350
	C494550BW5	KINDER MORGAN 5.4% DUE 09-01-2044	290,000	305,032	274,929
	SBJZXT76	KINDER MORGAN 5.5 DUE 03-01-2044	819,000	757,244	786,854
	SB64Q0M7	KINDER MORGAN 6.375% DUE 03-01-2041	268,000	298,948	287,135
	SB1PKMT4	KINDER MORGAN 6.5% DUE 02-01-2037	1,600,000	1,547,974	1,749,872
	SB4KRMH9	KINDER MORGAN 6.5% DUE 09-01-2039	105,000	113,879	113,589
	SB3S4PJ8	KINDER MORGAN 6.55% DUE 09-15-2040	110,000	153,062	119,610
	SB1Z54W6	KINDER MORGAN 6.95% DUE 01-15-2038	2,025,000	2,260,914	2,288,574
	SB83ZS69	KINDER MORGAN ENERGY PARTNERS L P 5 DUE 03-01-2043	4,553,000	4,119,735	4,152,290
	SBRF0DT3	KINDER MORGAN INC 5.15% 06-01-2030	84,000	83,891	86,922
	SBFXCNC0	KINDER MORGAN INC 5.2% 03-01-2048	580,000	625,788	531,292
	SBM2ZNPX5	KINDER MORGAN INC 5.45% DUE 08-01-2052	200,000	193,318	186,530
	SBXNPF73	KINDER MORGAN INC 5.55% DUE 06-01-2045	3,294,000	3,064,491	3,191,820
	SBRIJ1M8	KINDER MORGAN INC 5.95% 08-01-2054	100,000	99,542	99,840
	SBM92G68	KINDER MORGAN INC DEL 1.75% 11-15-2026	376,000	367,559	369,179
	C49456BAT8	KINDER MORGAN INC DEL SR NT 3.6% 02-15-2051	166,000	114,603	116,213
	SBN2YL29	KINDER MORGAN INC FIXED 3.25% DUE 08-01-2050	969,000	794,640	643,019
	S3319521	KINGFISHER ORD GBP0.157142857	12,227	49,656	51,426
	SB03Z841	KINROSS GOLD CORP COM NPV	25,123	218,337	708,557
	S6493745	KIRIN HOLDINGS CO NPV	16,100	250,200	241,174
	SBV6KWG0	KKR & CO INC SR NT 5.1% 08-07-2035	200,000	199,504	200,422
	SBQ3S6P9	KKR GROUP FIN CO XII LLC SR NT 144A 4.85% 05-17-2032	100,000	99,647	100,551
	SBL1LXW1	KLA CORP 3.3% 03-01-2050	325,000	234,618	226,821
	C482480AH3	KLA CORP 5% DUE 03-15-2049	85,000	114,040	78,571

SBQ5J0D6	KLA CORP 5.25%	07-15-2062	307,000	293,198	286,241
S2490138	KLA CORPORATION COM USD0.001		620	326,071	753,350
S7582566	KLEPIERRE EUR1.40		3,891	105,942	154,185
SBD2P9X9	KNORR BREMSE AG		1,147	72,101	128,176
S6496584	KOMATSU NPV		4,400	131,892	140,355
SBD0Q398	KON AHOLD DELHAIZE EURO.01		10,295	248,573	421,612
S6496681	KONAMI GROUP CORP NPV		6,600	584,413	898,134
SBSTRB82	KONGSBERG GRUPPEN		2,721	46,757	69,759
SB3C8RK1	KONINKLIJKE 6.875% DUE 03-11-2038		2,157,000	2,830,314	2,430,508
SB87MC97	KRAFT FOODS GROUP 6.5% DUE 02-09-2040		118,000	125,603	127,390
C50076QAR7	KRAFT FOODS GROUP 6.875% DUE 01-26-2039		742,000	868,894	830,906
C50077LAB2	KRAFT HEINZ FOODS 4.375% DUE 06-01-2046		1,933,000	1,599,629	1,601,954
C50077LAM8	KRAFT HEINZ FOODS 5.2% DUE 07-15-2045		3,550,000	3,463,470	3,262,308
SBTLN3R8	KRAFT HEINZ FOODS CO 5.4% 03-15-2035		600,000	603,108	617,358
SBKZ75X3	KRAFT HEINZ FOODS CO GTD SR NT 3.875% 05-15-2027		250,000	248,538	249,285
SBKSYG16	KRAFT HEINZ FOODS CO GTD SR NT 4.625% 10-01-2039		620,000	558,479	568,211
SBKSYG05	KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049		2,512,000	2,197,796	2,167,580
SBF347Q8	KROGER CO 3.7% 08-01-2027		184,000	183,536	183,380
SBYND735	KROGER CO 4.45% DUE 02-01-2047		270,000	219,237	227,764
SBF34898	KROGER CO 4.65% 01-15-2048		102,000	83,877	87,749
SBSFVBC2	KROGER CO 5.5%	09-15-2054	848,000	846,540	810,942
SBSFVBD3	KROGER CO 5.65%	09-15-2064	4,477,000	4,364,435	4,275,714
S6497509	KUBOTA CORP NPV		9,700	143,721	137,166
C501499AD9	KUWAIT ST NT 144A 4.016% 10-09-2028		3,056,000	3,056,000	3,056,061
C501499AE7	KUWAIT ST NT 144A 4.136% 10-09-2030		3,046,000	3,046,431	3,041,065
SBFZBB80	KY UTILS CO 4.65 DUE 11-14-2043		2,043,000	2,049,081	1,795,777
SBQ7WW48	KYNDRYL HLDGS INC 6.35% 02-20-2034		179,000	181,658	189,932
SBQP9KF8	KYNDRYL HLDGS INC GTD SR NT 3.15% 10-15-2031		398,000	350,304	363,808
SBL3LYP9	L3HARRIS 2.9% DUE 12-15-2029		1,382,000	1,281,267	1,313,508
SBBMB688	L3HARRIS TECHNOLOGIES INC 4.4% DUE 06-15-2028		614,000	628,474	618,851
SBRC3QY1	L3HARRIS TECHNOLOGIES INC 5.25% 06-01-2031		300,000	300,350	312,183
SBXNJH36	L3HARRIS TECHNOLOGIES INC 5.4% 01-15-2027		1,645,000	1,642,845	1,668,770
SBNHFP707	LA LOC GOVT ENVI FACS & TAXABLE-LA UTILS RESTORATION 4.475% DUE 08-01-2039		174,000	174,242	168,309
SBVLJFH4	LADDER CAP FIN 5.5%	08-01-2030	200,000	199,716	204,800
C512807AT5	LAM RESH CORP 4.875% DUE 03-15-2049		191,000	175,095	175,602
SBSML4N7	LAM RESH CORP COM NEW		8,482	746,085	1,451,949
SBL640M4	LAM RESH CORP FIXED 1.9% DUE 06-15-2030		1,145,000	987,528	1,043,175
SBKPHQ07	LAS VEGAS SANDS 3.9% DUE 08-08-2029		1,285,000	1,198,082	1,252,490
SBQ1JDH5	LAS VEGAS SANDS CORP 6.0% 08-15-2029		2,725,000	2,721,402	2,845,581
SBYMYT66	LAUREATE ED INC COM CL A		2,792	47,361	94,007
SBP9QDN7	LAZARD GROUP LLC 6.0%	03-15-2031	400,000	424,188	423,424
S9N4HVTL	LCH_IRS BOFAGB2U 17/12/2035 AUD P 6MBBSW / R 4% SWU02J0S3		3,300,000	(38,054)	(136,897)
S9N43UQL	LCH_IRS BOFAGB2U 18/03/2031 EUR P 6MEURIB / R 2.5% SWU02JZQ9		5,480,000	24,815	(32,524)
S9N4221U	LCH_IRS BOFAGB2U 18/03/2056 EUR P 3% / R 6MEURIB SWU02JZS5		2,730,000	(41,047)	162,561
S9N95VKL	LCH_IRS BOFAGB2U 18/09/2034 AUD P 6MBBSW / R 4.5% SWU022FV7		2,200,000	10,494	(18,119)
S9MYPSKL	LCH_IRS BOFAGB2U 19/03/2030 AUD P 6MBBSW / R 4.25% SWU02CLW6		12,500,000	88,415	(38,684)
S9N1SFSU	LCH_OIS BOFAGB2U 02/15/2055 USD P 3.655% / R 1DSOFR SWU02GPP8		1,700,000	108,621	157,384
S9MYTT8U	LCH_OIS BOFAGB2U 03/19/2027 USD P 3% / R 1DSOFR SWU02DC46		18,100,000	354,368	271,306
S9N2SY3L	LCH_OIS BOFAGB2U 05/15/2032 USD P 3.75% / R 1DSOFR SWU02I626		200,000	(829)	(1,896)
S9N5V23U	LCH_OIS BOFAGB2U 05/31/2030 USD P 3.29% / R 1DSOFR SWU02MJL1		11,700,000	8,133	52,204
S9N61T1U	LCH_OIS BOFAGB2U 05/31/2030 USD P 3.375% / R 1DSOFR SWU02MSY3		15,534,000	15,016	18,517
S9N1BV5U	LCH_OIS BOFAGB2U 06/18/2027 USD P 3.25% / R 1DSOFR SWU02G0H3		3,200,000	22,215	21,988
S9M53YPL	LCH_OIS BOFAGB2U 06/20/2029 USD P 3.75% / R 1DSOFR SWU0204X9		900,000	(7,582)	(8,864)
S9M53YRU	LCH_OIS BOFAGB2U 06/20/2054 USD P 3.5% / R 1DSOFR SWU0206W9		1,800,000	28,956	211,699
S9M19YDU	LCH_OIS BOFAGB2U 12/15/2026 USD P 1.25% / R 1DSOFR SWU01P4T4		5,600,000	(45,364)	136,613
S9N5SEXL	LCH_OIS BOFAGB2U 12/15/2027 USD P 4.5% / R 1DSOFR SWU0241Y2		18,200,000	(432,684)	(412,061)
S9M8CHML	LCH_OIS BOFAGB2U 12/18/2026 USD P 3.75% / R 1DSOFR SWU025TK9		8,500,000	(70,417)	(24,164)
S9M89JYL	LCH_OIS BOFAGB2U 12/18/2034 USD P 3.75% / R 1DSOFR SWU025TX1		5,800,000	(188,947)	(6,201)
S9M1HEGU	LCH_OIS BOFAGB2U 12/20/2033 USD P 3.5% / R 1DSOFR SWU01VAF4		2,700,000	14,610	32,407
S9M5BESU	LCH_OIS BOFAGB2U 12/31/2025 USD P 4.135% / R 1DSOFR SWU020M50		11,400,000	-	23,126
S9N45K4U	LCH_OIS BOFAGB2U 17/09/2030 GBP P 1DSONIA / R 3.75% SWU02K0M3		11,400,000	(54,760)	62,920
S9N48WUL	LCH_OIS BOFAGB2U 17/09/2055 GBP P 4.5% / R 1DSONIA SWU02K0O9		1,000,000	47,256	(11,310)
SBJK36K3	LEAR CORP 5.25% 05-15-2049		400,000	393,871	362,164
SB570P91	LEAR CORP COM NEW COM NEW		182	448	20,857
C52476DAAS	LEGACY MTG AST TR FLTG RT 1.75% DUE 04-25-2061		803,054	803,173	803,330
SB11ZRK9	LEGRAND SA EUR4		2,067	109,639	308,911
SBLB2PL7	LEIDOS INC 2.3% GTD SNR NTS 02-15-2031 USD		1,694,000	1,515,866	1,523,702
SBRX9Z74	LEIDOS INC 5.4% 03-15-2032		424,000	423,975	441,329
SBQ7QHFO	LEIDOS INC 5.75% 03-15-2033		696,000	700,458	738,233
SBLNB3J6	LEIDOS INC FIXED 4.375% DUE 05-15-2030		400,000	396,009	399,628
SBNSNZQ2	LEONARDO DRS INC COM		6,230	267,409	212,381
SBODJNG0	LEONARDO SPA NPV		1,343	72,709	77,539
C994JV8998	LEXINGTON CAPITAL PARTNERS III LP		1	1	1
SBLB61R7	LEXINGTON RLTY TR FORMERLY LEXINGTON CO 2.7% DUE 09-15-2030		600,000	596,294	550,512
SB01JCK9	LI NING CO LTD HKD0.1		12,500	53,358	29,983
SBS71BR5	LIBERTY GLOBAL LTD. COM USD0.01 CLASS C		21,020	234,562	232,061
SBS71B31	LIBERTY GLOBAL LTD. COMMON STOCK		15,320	174,913	170,665
SBKMH722	LIBERTY MUT GROUP INC SR NT 144A 3.951% 10-15-2050		1,600,000	1,358,693	1,186,384
SBMYDWB3	LILLY ELI & CO 4.2% 08-14-2029		540,000	539,008	545,314
SBW0XKL3	LILLY ELI & CO NT 4.25% 03-15-2031		520,000	519,854	524,488
SBMYRVW9	LINCOLN NATL CORP IND SR NT 3.4% 03-01-2032		141,000	126,100	130,817
C53803HAY6	LIVE NATION ENTERTAINMENT INC INITIAL TERM B LOAN SENIOR SECURED 10-21-2032		500,000	497,500	500,000
SBPQWT63	LLOYDS BANKING GP 8.5%-FRN PERP GBP1000 'SEC'		200,000	266,828	281,788
S0870612	LLOYDS BANKING GP ORD GBP0.1		1,302,799	1,233,153	1,721,489
SBVK6K59	LLOYDS BANKING GROUP PLC 4.425% 11-04-2031		1,739,000	1,739,000	1,734,444
SBQT5BP9	LLOYDS BANKING GROUP PLC 5.59% 11-26-2035		1,300,000	1,300,000	1,360,255
SBNYD4R0	LLOYDS BANKING GROUP PLC 5.871% 03-06-2029		500,000	521,295	518,455
SBRBDWF5	LLOYDS BANKING GROUP PLC 5.985% 08-07-2027		548,000	548,000	554,001
SBFMYF65	LLOYDS BKG GROUP 4.344% DUE 01-09-2048		600,000	600,000	495,636
SBDFXRF8	LLOYDS BKG GROUP 4.65% DUE 03-24-2026		875,000	873,823	875,166
SBDTP189	LLOYDS BKG GROUP 4.818% DUE 06-13-2029		1,350,000	1,351,140	1,372,640

SBP6WW19	LLOYDS BKG GROUP FIXED 7.953% DUE 11-15-2033	1,800,000	1,876,029	2,099,268
SBF92VW9	LLOYDS BKG GROUP FLTG RT 3.574% 11-07-2028	2,918,000	2,873,222	2,894,364
SBPSK6Q4	LLOYDS BKG GROUP PLC 3.75% 03-18-2028	600,000	600,000	597,924
SBWD65G9	LLOYDS BKG GROUP PLC 4.943% 11-04-2036	1,243,000	1,243,000	1,231,378
C53944YAU7	LLOYDS BKG GROUP PLC 4.976% 08-11-2033	400,000	400,000	406,868
SBRIJ5L1	LLOYDS BKG GROUP PLC 5.462% 01-05-2028	846,000	849,079	857,539
C50208WAA2	LMRE 2025-SFR1 TR 4.5% 12-17-2042	435,000	425,009	424,914
S2521800	LOBLAWS COS LTD COM NPV	23,133	409,541	1,047,166
SBVJPPC4	LOCKHEED MARTIN 3.8% DUE 03-01-2045	554,000	441,437	445,377
SBB06G92	LOCKHEED MARTIN 4.07% DUE 12-15-2042	792,000	687,618	678,594
SBF38WR6	LOCKHEED MARTIN CORP 4.09% 09-15-2052	2,127,000	1,931,820	1,691,390
SBRIJVG1	LOCKHEED MARTIN CORP 5.2% 02-15-2055	3,682,000	3,466,049	3,475,440
SBPG2H14	LOCKHEED MARTIN CORP 5.2% 02-15-2064	19,000	17,594	17,667
SBQXQ9S6	LOCKHEED MARTIN CORP 5.7% DUE 11-15-2054	1,350,000	1,498,943	1,365,701
S2522096	LOCKHEED MARTIN CORP COM	6,070	2,839,895	2,935,877
SBN7T9S1	LOCKHEED MARTIN CORP SR NT 4.15% 06-15-2053	261,000	233,292	209,220
SBN7T9V4	LOCKHEED MARTIN CORP SR NT 4.3% 06-15-2062	115,000	92,783	90,922
SBLFHQ82	LOCKHEED MARTIN FIXED 2.8% DUE 06-15-2050	205,000	134,267	130,251
SB18ZRK2	LOGITECH INTL CHF0.25 (REGD)	297	31,371	30,568
SB05WJX3	LONDON STOCK EXCHANGE GROUP ORD GBP0.06918604	7,026	852,049	845,993
C994JW2990	Lone Star Europe Holdings (U.S.), L.P.	11,619,611	11,619,611	30,524
C994JW9996	LONE STAR FUND IV (US)	1	1	675,767
C994JW0994	LONE STAR FUND IX (US) L.P.	1	1	24,583,765
C994JW1992	Lone Star Fund V - DHB (U.S.), L.P.		805	3
C994JW1992	LONE STAR FUND V (US)	18,973,329	18,972,524	71,153
C994JW4996	LONE STAR FUND VIII (BERMUDA) L.P.	1	(2)	(13,542,037)
C994JW6991	LONE STAR REAL ESTATE FUND II (US) L.P.	118,244	118,244	1
SBV6N861	LOUISVILLE GAS & ELEC 5.85% 08-15-2055	712,000	712,099	720,003
SBHJOCV0	LOUISVILLE GAS & ELEC CO 4.25% 04-01-2049	1,320,000	1,307,443	1,081,001
SBNNKRH3	LOWE'S COMPANIES FIXED 3.5% DUE 04-01-2051	297,000	232,479	206,822
SBNG50S7	LOWE'S COMPANIES INC 2.8% 09-15-2041	540,000	403,263	388,762
SBN4NTS6	LOWES COS INC 3% DUE 10-15-2050	558,000	380,525	354,955
SBYWPZ50	LOWES COS INC 3.1% DUE 05-03-2027	246,000	243,092	243,346
SBD0SCD1	LOWES COS INC 3.7% DUE 04-15-2046	892,000	784,935	676,404
SBYWIC120	LOWES COS INC 4.05% DUE 05-03-2047	100,000	75,510	79,323
SBJN46V4	LOWES COS INC 4.25% 04-01-2052	3,463,000	2,690,656	2,734,108
C548661EV5	LOWES COS INC 4.25% 03-15-2031	401,000	400,310	399,556
SBQQLW68	LOWES COS INC 4.25% DUE 09-15-2044	416,000	419,038	335,704
SBYMYN08	LOWES COS INC 4.375% DUE 09-15-2045	39,000	31,162	32,725
SBRWZFZ40	LOWES COS INC 4.85% 10-15-2035	373,000	372,109	370,665
SBMGWDH1	LOWES COS INC 5.125% DUE 04-15-2050 BEO	54,000	72,482	48,929
SBJY1722	LOWES COS INC FIXED 4.55% 04-05-2049	125,000	105,519	104,730
SBPMQ8K6	LOWES COS INC FIXED 5.8% DUE 09-15-2062	46,000	42,220	45,128
SBNXGHS2	LOWLAND INV.CO. ORD GBP0.025	79,406	162,053	169,820
C994JW4996	LSF VIII International 2, L.P.		1	4,037,500
C994JW4996	LSF VIII International Finance, L.P.		2	16,176,797
C994JW4996	LSF VIII International, L.P.		0	102,191
SBNKCF01	LUMINE GROUP INC	737	3,764	14,592
SBTKSSV6	LUNDIN GOLD INC COM	2,250	122,357	187,157
S2866857	LUNDIN MINING CORP COM NPV	14,192	131,005	305,427
S4061412	LVMH MOET HENNESSY EURO.30	863	619,860	653,740
S6084848	LY CORP NPV	227,200	774,691	604,726
SBLSP7X5	LYB INTL FIN B V 5.25% DUE 07-15-2043	80,000	72,977	69,237
SBMF74Z2	LYB INTL FIN III 3.375% DUE 10-01-2040	97,000	88,978	70,609
SBK54437	LYB INTL FIN III 3.625% DUE 04-01-2051	103,000	71,418	66,691
SBMG2XG0	LYB INTL FIN III LLC 4.2% DUE 05-01-2050REG	482,000	364,136	344,929
SBKTSH36	LYB INTL FIN III LLC 4.2% DUE 10-15-2049	246,000	255,860	177,280
SBQ3RB54	LYB INTL FIN III LLC 5.125% 01-15-2031	1,030,000	1,032,087	1,034,779
SBQ3RB75	LYB INTL FIN III LLC 5.875% 01-15-2036	3,661,000	3,657,063	3,651,225
SBT1RW7	LYFT INC CL A CL A	125,391	2,478,862	2,428,824
C55261FAU8	M & T BK CORP 4.833% 01-16-2029	530,000	530,000	538,374
SB59CCP1	M & T BK CORP 6.082% 03-13-2032	1,035,000	1,105,256	1,101,602
S2340168	M & T BK CORP COM	1,356	196,140	273,207
SBTDP182	M&T BANK CORPORATION 5.179% 07-08-2031	1,249,000	1,252,052	1,282,261
SBNM6CH7	M&T BK CORP SR MEDIUM TERM NT SER A FXD 5.385% 01-16-2036	1,251,000	1,251,000	1,273,030
SB02K2M3	M3 INC NPV	21,500	338,022	289,968
SBP4T8P8	MA INST TECH 3.067% DUE 04-01-2052	2,598,000	2,350,870	1,750,454
SBSJQ963	MA INST TECH 5.618% DUE 06-01-2055	1,059,000	1,058,694	1,091,141
SBL0CVC1	MA INST TECH FIXED 2.294% DUE 07-01-2051	90,000	53,661	51,345
SBKZ91M0	MA INST TECH FIXED 2.989% DUE 07-01-2050	570,000	513,714	387,372
SB28YTC2	MACQUARIE GP LTD NPV	854	123,650	115,720
SBM9PWZ8	MADISON IAQ LLC 4.125% DUE 06-30-2028	65,000	63,705	63,818
S2554475	MAGNA INTL INC COM NPV	5,547	274,482	296,096
S6555805	MAKITA CORP NPV	1,200	37,216	36,265
S0225847	MANCHESTER&LONDON ORD GBP0.25	274,326	2,373,732	2,948,168
C56501RAE6	MANULIFE FINL CORP 4.061% DUE 02-24-2032	463,000	424,654	461,477
SBR1YLY9	MANULIFE FINL CORP 4.986% 12-11-2035	1,055,000	1,055,009	1,054,690
S2492519	MANULIFE FINL CORP COM NPV	35,113	756,177	1,276,697
SBQCCQJ4	MARATHON PETE CORP 4.75% DUE 09-15-2044	56,000	45,699	48,073
SBQSC311	MARATHON PETE CORP 5% DUE 09-15-2054	90,000	69,620	75,644
SBK3KL40	MARATHON PETE CORP COM	20,846	3,444,673	3,390,185
SBNGH3T5	MARATHON PETROLEUM CORP 5.15% 03-01-2030	515,000	513,167	530,738
C56681NJ00	MARICOPA CNTY ARIZ INDL DEV AUTH ED 7.375% 10-01-2029	1,605,000	1,605,000	1,691,786
SBMTQPT6	MARKEL GROUP INC SR NT 3.45% 05-07-2052	130,000	88,735	88,176
S3127489	MARKS & SPENCER GROUP ORD GBP0.01	113,530	569,505	503,922
C571903BG7	MARRIOTT INTERNATIONAL 2.85% DUE 04-15-2031 BEO	900,000	898,490	835,371
SBMXNHJ7	MARRIOTT INTL INC NEW 4.625% DUE 06-15-2030 REG	400,000	428,748	406,480
C571903BX0	MARRIOTT INTL INC NEW NT SER VV 5.25% 10-15-2035	100,000	98,910	101,501
SBNKD9V6	MARSH & MCLENNAN COMPANIES INC 5.45% 03-15-2053	17,000	17,390	16,533
SBL9XNG3	MARSH & MCLENNAN COS INC 5.0% 03-15-2035	1,872,000	1,868,818	1,898,451
SBT05PH9	MARSH & MCLENNAN COS INC 5.35% 11-15-2044	611,000	602,593	598,774

SBT03MT4	MARSH & MCLENNAN COS INC 5.4% 03-15-2055	1,416,000	1,426,744	1,366,341
SBLB5691	MARVELL TECH INC FIXED 2.45% DUE 04-15-2028	835,000	725,782	804,456
SBMW4QC7	MARVELL TECHNOLOGY INC 2.95% 04-15-2031	1,071,000	994,974	993,053
SBP0XNH1	MARVELL TECHNOLOGY INC 4.875% 06-22-2028 BEO	217,000	217,271	220,719
SBNAJMV8	MARVELL TECHNOLOGY INC 5.75% 02-15-2029	1,715,000	1,715,403	1,789,928
SBNAJMW9	MARVELL TECHNOLOGY INC 5.95% DUE 09-15-2033	693,000	718,226	741,662
SBNKJMS5	MARVELL TECHNOLOGY INC COM	12,620	1,083,092	1,072,448
C573874AR5	MARVELL TECHNOLOGY INC SR NT 4.75% 07-15-2030	603,000	609,369	611,424
C573874AS3	MARVELL TECHNOLOGY INC SR NT 5.45% 07-15-2035	576,000	575,062	593,787
SBMXB984	MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV 3.052% 07-01-2040 BEO TAXABLE	1,000,000	1,000,000	787,010
SBHTBS19	MASTERCARD INC 3.65% DUE 06-01-2049	397,000	416,272	303,213
SBMH9H80	MASTERCARD INC 3.85% DUE 03-26-2050 REG	703,000	566,401	552,839
SBF51820	MASTERCARD INC 3.95% DUE 02-26-2048	475,000	487,157	385,605
SB249GCO	MATSKUYYOCOCOKARA & CO	17,700	319,106	306,245
SB604531	MATTEL INC 5.45 DUE 11-01-2041	105,000	96,889	98,997
SBMXCJ21	MAYO CLINIC 3.196% DUE 11-15-2061	410,000	418,442	263,897
SBDFC7W2	MCDONALDS CORP 4.45% DUE 03-01-2047 REG	130,000	114,737	111,519
SBLH15B8	MCDONALDS CORP 2.125% DUE 03-01-2030 BEO	800,000	712,968	739,744
SB831BL3	MCDONALD'S CORP 3.625 DUE 05-01-2043	350,000	407,395	277,662
SBKSQ571	MCDONALDS CORP 4.2% 04-01-2050	250,000	197,048	201,818
SBYWKW98	MCDONALDS CORP 4.875% DUE 12-09-2045	2,461,000	2,390,120	2,247,631
SBG48ZN9	MCDONALDS CORP 6.3% DUE 10-15-2037	205,000	247,324	228,737
SBYVN663	MCDONALD'S CORP FIXED 4.45% DUE 09-01-2048	180,000	145,575	152,447
SBY3R500	MCDONALDS CORP FIXED 4.6% DUE 05-26-2045	1,544,000	1,561,556	1,362,009
SB6TOR90	MCDONALDS CORP MEDIUM TERM NTS 3.7 DUE 02-15-2042	125,000	98,911	102,310
SB2Q1JQ9	MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT 6.3% DUE 03-01-2038	260,000	279,482	287,966
C58013MGC2	MCDONALDS CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00147 5% 02-13-2036	631,000	630,675	637,670
SBK0WS12	MCDONALDS CORP MEDIUM TERM NTS BOOK 3.625% DUE 09-01-2049	292,000	227,450	215,332
SBDFC7V1	MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRTRANCHE # TR 00122 3.5% DUE 03-01-2027	617,000	613,711	614,458
SBMMVFH6	MEAD JOHNSON 4.6% DUE 06-01-2044	78,000	67,188	69,302
S6372480	MEDIATEK INC TWD10	2,000	51,802	91,023
S5AYPCHU	MEDICAL CARD EQUITY RECEIVABLE 06/28/2028	1	8	58
SBDCBC61	MEDPACE HLDGS INC COM	2,080	995,228	1,168,232
SB3ZC078	MEGMILK SNOW BRAND NPV	3,700	72,430	76,363
C58733RAG7	MERCADOLIBRE INC 4.9% 01-15-2033	353,000	347,246	349,858
SBF4JDH5	MERCANTILE INVESTM ORD GBP0.025	743,892	2,408,775	2,576,473
SBPCJ6L2	MERCEDES BENZ AUTO RECEIVABLES TR 2022-1SR 22-1 CL A4 5.25% DUE 02-15-2029 BEO	432,000	431,897	436,579
C58768YAD7	MERCEDES-BENZ AUTO LEASE TR SR 25-A CL A3 4.61% 04-16-2029	87,000	86,989	88,147
C58773DAD6	MERCEDES-BENZ AUTO RECEIVABLES SR 25-1 CL A3 4.78% 12-17-2029	406,000	405,914	411,436
S5529027	MERCEDES-BENZ GROUP AG	6,905	440,334	487,142
SBLHM7R1	MERCK & CO INC 2.9% DUE 12-10-2061	729,000	566,769	425,102
SBLHM7Q0	MERCK & CO INC 2.75% DUE 12-10-2051 BEO	3,247,000	2,093,949	2,018,368
SB736CA1	MERCK & CO INC 3.6 DUE 09-15-2042	64,000	49,689	52,084
SB9D69N3	MERCK & CO INC 4.15% DUE 05-18-2043	340,000	290,971	293,162
SBP487L4	MERCK & CO INC 4.9% 05-17-2044	295,000	293,239	278,256
SBTFHTJ0	MERCK & CO INC 5.5% 03-15-2046	4,393,000	4,401,731	4,393,030
SBTFHTS9	MERCK & CO INC 5.55% 12-04-2055	940,000	933,182	930,937
SBG490B5	MERCK & CO INC 5.85% DUE 06-30-2039	15,000	16,409	16,182
SBTFHTR8	MERCK & CO INC FLTG 03-15-2029	700,000	700,000	701,499
SBMBQJY7	MERCK & CO INC NEW 2.35% DUE 06-24-2040	2,046,000	1,587,212	1,479,504
SBVG7BV9	MERCK & CO INC NEW 3.7% DUE 02-10-2045	585,000	437,930	466,596
SBJ0KX25	MERCK & CO INC NEW 4.0% 03-07-2049	160,000	128,296	128,397
SBTFHTV2	MERCK & CO INC NEW 4.45% DUE 12-04-2032	2,871,000	2,868,617	2,880,160
SBTFXTQ5	MERCK & CO INC NEW 4.75% 12-04-2035	1,030,000	1,026,756	1,028,672
C58933YBT1	MERCK & CO INC NEW 5.7% DUE 09-15-2055	320,000	326,861	324,307
SBTFHTM3	MERCK & CO INC NEW 5.7% DUE 12-04-2065	3,190,000	3,183,621	3,165,935
SZ778844	MERCK & CO INC NEW COM	32,130	3,115,993	3,382,004
SBMBQJZ8	MERCK & CO INC NEW FIXED 2.45% DUE 06-24-2050	255,000	165,591	150,213
SBF04KN9	MERCURY GEN CORP 4.4% DUE 03-15-2027	695,000	727,537	694,277
SBBM78T6	MERRILL LYNCH & CO 7.75% DUE 05-14-2038	37,000	44,660	45,078
SBVMCDR8	META PLATFORMS INC 4.2% 11-15-2030	1,981,000	1,978,662	1,987,399
C30303MAC6	META PLATFORMS INC 4.6% 11-15-2032	3,942,000	3,941,885	3,977,951
SBMG9S2	META PLATFORMS INC 4.65% 08-15-2062	1,181,000	1,043,880	955,075
SBT3NFJ2	META PLATFORMS INC 4.75% 08-15-2034	1,720,000	1,716,732	1,736,220
SBTTM7W0	META PLATFORMS INC 4.875% 11-15-2035	6,037,000	6,040,503	6,039,354
SBT3NPB4	META PLATFORMS INC 5.4% 08-15-2054	5,194,000	5,168,710	4,842,158
C30303M8X3	META PLATFORMS INC 5.5% 11-15-2045	4,309,000	4,293,120	4,198,517
C30303M8W5	META PLATFORMS INC 5.55% 08-15-2064	3,749,000	3,772,606	3,491,369
C30303M8Q8	META PLATFORMS INC 5.6% DUE 05-15-2053	545,000	554,030	523,565
C30303MAE2	META PLATFORMS INC 5.625% 11-15-2055	7,427,000	7,418,077	7,146,705
SBQPFF85	META PLATFORMS INC 5.75% 05-15-2063	1,195,000	1,189,368	1,149,291
SB7TL820	META PLATFORMS INC COM USD0.000006 CL 'A'	9,397	4,050,833	6,202,866
SBMGK096	META PLATFORMS INC FIXED 4.45% DUE 08-15-2052	2,365,000	2,136,493	1,929,414
C30303M8Y1	META PLATFORMS INC SR NT 5.75% 11-15-2065	6,695,000	6,689,722	6,404,504
SBMXL0J2	METHODIST HOSP HOUSTON TEX 2.705% DUE 12-01-2050/08-27-2020 REG	334,000	314,357	206,582
SB3Q5R19	METLIFE INC 10.75% DUE 08-01-2039	192,000	279,010	255,418
SB815P82	METLIFE INC 4.125% DUE 08-13-2042	254,000	217,347	216,934
SBMV3KX4	METLIFE INC 5.375% 07-15-2033	875,000	859,591	923,099
SB4Z51H1	METLIFE INC 5.875% DUE 02-06-2041	190,000	214,351	200,125
SBRF3SD1	METLIFE INC SR NT 5.3% 12-15-2034	310,000	310,293	322,989
SBRF1CN3	METLIFE INC STEP CPN 4.721% DUE 12-15-2044	561,000	586,263	508,019
S25839S2	METRO INC COM NPV	4,233	194,059	305,072
SB431XP3	METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD REV 7.462 10-01-2046 BEO TAXABLE	110,000	130,356	130,879
SB1FN8X9	METSO OYJ	7,752	132,707	136,383
	Mexican peso	141,181	141,181	114,936
S2419206	MF LMP CAP & INCOME FD INC COM	38,636	566,671	572,199
C55286LAA0	MFA 2023-NQM4 TR 6.105% DUE 12-25-2068	346,392	348,822	349,012
C55287JAA4	MFA 2025-NQM1 TR MTG PASS THRU CTF CL A-1 5.441% 03-25-2070	696,464	696,546	699,624
SBVBQP0D1	MFC ABRDN AUSTRALIA EQUITY FD INC COM USD0.01 (POST REV SPLIT)	141,093	1,837,298	1,822,922
S2193566	MFC ABRDN EMERGING MARKETS EX CHINA FUND INC	30,865	203,630	216,055
SBKXFM4	MFC ABRDN LIFE SCIENCES INVS SH BEN INT	135,862	1,831,598	2,279,764

	SBWG1044	MFC ADAM NAT RES FD INC COM	11,127	239,723	241,901
	S2007203	MFC ADAMS DIVERSIFIED EQUITY FU ND	245,720	4,653,867	5,730,190
	S2842783	MFC ALLIANCEBERNSTEIN NATIONAL MUN	620,650	7,092,189	6,715,433
*	S2784205	MFC BLACKROCK CALIF MUN INCOME TR SH BENINT	223,989	2,535,348	2,405,642
*	SB1LBMH9	MFC BLACKROCK CR ALLOCATION INCOME TR	199,419	2,255,111	2,159,708
*	SB0J2MX3	MFC BLACKROCK ENHANCED EQUITY DIVID TRUST COM	101,679	835,879	963,917
*	SB090DC69	MFC BLACKROCK ENHANCED GLOBAL DIVIDEND COM USD0.001	136,524	1,491,354	1,598,696
*	SB1ZSL03	MFC BLACKROCK ENHANCED INTL DIVIDEND TR COM USD0.001	278,478	1,519,849	1,637,451
*	SBPMQ7Q5	MFC BLACKROCK INCOME TR INC COM USD0.01 (POST REV SPLT)	19,000	209,000	209,760
*	S2971795	MFC BLACKROCK MUN INCOME TR II COM	117,210	1,222,953	1,223,672
*	S2784034	MFC BLACKROCK MUN INCOME TR SH BEN INT	76,770	747,556	770,003
*	SB848K05	MFC BLACKROCK MUNICIPAL 2030 TARGET TERM TRUST	710,346	15,498,193	16,210,096
*	S2610742	MFC BLACKROCK MUNIHLDS NJ QLTY FD INC COM STK USD0.1	35,723	389,785	425,104
*	S2531854	MFC BLACKROCK MUNIHOLDINGS CALIF QUALITYFD INC COM	268,579	2,766,492	2,846,937
*	S2609869	MFC BLACKROCK MUNIHOLDINGS FD INC COM	259,292	3,017,239	3,044,088
*	S2609988	MFC BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND INC	270,483	2,655,680	2,767,041
*	S2610526	MFC BLACKROCK MUNIVEST FD INC COM	297,184	2,060,814	2,059,485
*	S2538703	MFC BLACKROCK MUNIYIELD FD INC COM	131,264	1,333,883	1,376,959
*	S2610032	MFC BLACKROCK MUNIYIELD MICHIGAN QUALITYFUND INC	21,558	235,367	253,091
*	S2591687	MFC BLACKROCK MUNIYIELD NEW YORK QUALITYFUND INC	204,858	2,020,383	2,030,143
*	S2495659	MFC BLACKROCK MUNIYIELD QUALITY FUND IIIINC	64,860	730,302	705,028
*	SB58DN87	MFC BLACKROCK RES & COMMODITIES STRATEGYTR SHS	32,142	296,224	352,919
	SB1JLN1L8	MFC BNY MELLON HIGH YIELD STRATEGIES FD	554,687	1,297,680	1,375,624
	SB1JLN1N0	MFC BNY MELLON MUN BD INFRASTRUCTURE FD COM USD0.001	269,542	2,832,805	2,962,267
	SB121546	MFC CLOUGH GLOBAL OPPORTUNITIES FD SH BEN INT	195,561	969,070	1,106,875
	S2617873	MFC DELAWARE INVESTMENTS NATIONAL FD	172,510	1,675,174	1,771,678
	SB6WG7S4	MFC DUFF & PHELPS UTILITY AND INFRASTRUCTURE FUND INC	101,904	1,039,796	1,295,200
	SBDC4CN7	MFC DWS MUNICIPAL INCOME TRUST	71,357	631,369	648,635
	S2885454	MFC EATON VANCE TAX-ADVANTAGED DIVID INCOME FD COM	24,512	554,778	617,212
	SB1S05X4	MFC EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED EQUITY INCOME FD COM	372,549	3,030,503	3,550,392
	S2367899	MFC EUROPEAN EQUITY FD INC COM	51,808	406,212	533,622
	S2353995	MFC FRANKLIN LTD DURATION INCOME TR COM USD0.00001	241,670	1,501,268	1,486,271
	S2186005	MFC GABELLI DIVID & INCOME TR COM	400,410	9,654,909	11,119,386
	S2364500	MFC GEN AMER INVESTORS CO INC COMMON CLOSED END FD	234,235	10,903,314	13,756,622
	S2407535	MFC HANCOCK JOHN INCOME SECS TR SH BEN INT	846,262	9,725,765	9,909,728
	S2026792	MFC INVESCO BOND FUND	124,011	1,921,865	1,911,010
	S2611659	MFC INVESCO MUNICIPAL OPPORTUNITY TRUST	31,924	290,835	305,513
	S2439000	MFC INVESCO QUALITY MUNI INC TR	184,658	1,683,826	1,839,194
	S2612328	MFC INVESCO TRUST FOR INVESTMENT GRADE MUNICIPALS	76,298	745,612	791,210
*	SB4VTBY4	MFC ISHARES 10+ YEAR INVESTMENT GRADE C CORPORATE BOND ETF	235,067	16,180,860	11,859,130
*	S2373658	MFC ISHARES INC MSCI AUSTRALIA ETF	95,400	2,189,352	2,498,526
*	S2670605	MFC ISHARES INC MSCI EUROZONE ETF	69,148	3,410,718	4,432,387
*	S2373692	MFC ISHARES INC MSCI FRANCE ETF	38,025	1,180,212	1,710,745
*	S2373711	MFC ISHARES INC MSCI GERMANY ETF	17,015	490,743	723,138
*	S2373603	MFC ISHARES INC MSCI SWITZERLAND ETF	54,675	2,427,788	3,278,313
*	SBFSZLK9	MFC ISHARES TR 0-5 YR INVT GRADE CORP BDEF	1,135,905	56,848,279	57,590,384
*	SB8JW585	MFC ISHARES TR CORE MSCI EAFE ETF	349,099	30,822,860	31,230,397
*	S2971502	MFC ISHARES TR IBOX USD INVT GRADE CORPBD ETF	558,675	61,460,523	61,560,398
*	SB0DNDG2	MFC ISHARES TR MSCI EAFE VALUE INDEX FD	15,498	771,442	1,106,712
*	S2675183	MFC ISHARES TRUST RUSSELL 3000 ETF	15,380	4,216,457	5,949,753
	S2470496	MFC JAPAN SMALLER CAPITALIZATION FD INC COM	269,483	2,259,996	2,985,872
	S2515212	MFC LIBERTY ALL STAR EQUITY FD SH BEN INT	237,694	1,472,964	1,492,718
	S2444327	MFC MFS CHARTER INCOME TR SH BEN INT CLOSED END FUND	538,680	3,386,102	3,377,524
	S2548445	MFC MFS GOVT MKTS INCOME TR SH BEN INT	202,550	983,693	612,714
	S2210540	MFC MFS HIGH YIELD MUN TR SH BEN INT	98,457	326,415	345,584
	S2547538	MFC MFS INTER INCOME TR SH BEN INT CLOSED END FUND	1,647,051	6,927,594	4,298,803
	S2547453	MFC MFS MULTIMARKET INCOME TR SH BEN INT	1,178,331	5,293,406	5,479,239
*	SB1FQ187	MFC MORGAN STANLEY CHINA A SH FD INC COM	10,726	200,400	186,203
	SBNYBQK1	MFC NEUBERGER NEXT GENERATION CONNECTIVITY FUND INC	121,147	1,545,293	1,749,363
	S2368074	MFC NEW GERMANY FD INC COM	92,689	1,039,970	1,058,508
	SBTF3114	MFC NUVEEN DOW 30 DYNAMIC OVERWRITE FD SHS	360,597	5,142,975	5,502,710
	SBTLFV90	MFC NUVEEN NASDAQ 100 DYNAMIC OVERWRITE FD COM SHS	335,526	8,624,075	9,569,202
	SB038CH1	MFC NUVEEN S&P 500 BUY-WRITE INCOME FD COM	633,948	8,526,015	9,319,036
	SB0R3T29	MFC NUVEEN S&P 500 DYNAMIC OVERWRITE FD COM	23,617	410,584	426,051
	SBPGMYG8	MFC NYLI CBRE GLB INFRASTRUCTURE MEGATRENDS TERM FUND	85,884	1,170,402	1,181,764
	SBMXHCQ1	MFC PGIM SHT DUR HIGH YLD OPPORTNTS FD COM USD0.001	328,858	4,973,203	5,409,714
	S2963037	MFC PIMCO MUN INCOME FD II COMMON USD NAV	398,418	2,967,529	3,004,072
	S2609148	MFC PUTNAM MUN OPPORTUNITIES TR COM SBI NPV	41,821	441,975	447,485
	S2709424	MFC PUTNAM PREMIER INC TR	800,994	2,845,410	2,835,519
	S2754844	MFC ROYCE OTC MICRO CAP TR INC	607,913	5,610,001	6,340,533
	S2756107	MFC ROYCE SMALL-CAP TRUST INC	110,893	1,571,708	1,785,377
*	S2029100	MFC SPDR INDEX SHS FDS EURO STOXX 50 ETF	7,663	470,432	493,421
*	S2840215	MFC SPDR S&P 500 ETF TRUST UNITS SER 1 S&P	66,475	44,233,460	45,330,632
	S2925424	MFC SRH TOTAL RETURN FUND INC	393,084	5,847,207	7,287,777
*	SBFXHC51	MFC STATE STREET COMMUNICATION SERVICES SELECT SECTOR SPDR ETF	44,303	3,451,720	5,215,349
*	S2424341	MFC STATE STREET CONSUMER DISCRETIONARY SELECT SECTOR SPDR ETF	39,688	3,617,358	4,739,144
*	S2369389	MFC STATE STREET CONSUMER STAPLES SELECT SECTOR SPDR ETF	33,926	2,559,403	2,635,372
*	S2364038	MFC STATE STREET FINANCIAL SELECT SECTOR SPDR ETF	50,672	1,990,339	2,775,305
*	S2502139	MFC STATE STREET INDUSTRIAL SELECT SECTOR SPDR ETF	24,039	2,827,913	3,728,930
*	S2369709	MFC STATE STREET TECHNOLOGY SELECT SECTOR SPDR ETF	42,926	4,180,878	6,180,056
	S2869878	MFC TAIWAN FD INC COM	7,000	260,761	373,660
	S2883061	MFC TEMPLETON DRAGON FD INC COM	13,931	225,833	156,863
	SBMVGO66	MFC TORTOISE ENERGY INFRASTRUCTURE CORP COM USD0.001(POST REV SPLIT)	1,359	44,344	55,583
	S2420220	MFC TOTAL RETURN SECURITIES INC	114,185	931,820	710,231
	S2903806	MFC TRI-CONTINENTAL CORP COM CLOSED END FD	199,584	5,839,425	6,518,413
	SBZ6C639	MFC VANECK ETF TR SEMICONDUCTOR ETF	4,997	1,568,272	1,799,570
	SB06HML9	MFC VANGUARD FTSE EUROPE ETF	16,956	1,227,622	1,417,691
	SB06HMD1	MFC VANGUARD FTSE PACIFIC ETF	10,264	809,184	927,866
	SB4KH912	MFC VANGUARD INTERMEDIATE-TERM CORPORATE BOND ETF USD INC	104,445	8,744,902	8,747,269
	SB4N95T5	MFC VANGUARD SCOTTSDALE FDS VANGUARD LONG-TERM CORPORATE BOND INDEX FUND	283,886	24,333,771	21,532,753
	SB2N85C1	MFC VANGUARD WORLD FD MEGA CAP GROWTH ETF	25,448	8,278,845	10,504,171

SBLC8VK5	MFC VIRTUS DIVID INT & PREM STRATEGY FD COM USD0.00001	569,830	6,985,771	7,345,109
SBLC8VL6	MFC VIRTUS EQUITY & CONV INCOME FD COM	39,643	965,819	987,904
S2414137	MFC WESTERN ASSET / CLAYMORE INFLATION -LKD OPPORTUNITIES & INCOME FD COM	517,942	5,699,335	4,449,122
S2183750	MFC WESTERN ASSET EMERGING MKTS DEBT FD INC COM	435,358	4,216,304	4,627,856
S2559276	MFC WESTERN ASSET INTER MUNI FD INC SH BEN INT	67,065	562,419	515,059
S2863869	MFC WESTERN ASSET PREMIER BD FD SHS BEN INT BEN INT	207,207	2,436,726	2,285,493
SBJLPC47	MFO BNY MELLON STRATEGIC MUNICIPALS INC COM USD0.001	206,592	1,224,657	1,313,925
C996883302	MFO PGIM FI EM MKRKS LONG SHORT FD I (CAY) LTD CL A USD TRN 2- SR 01/26	40,000	40,000,000	40,000,000
C72200Q109	MFO PIMCO ABS AND SHORT TERM INVESTMENT PORT	2,850,873	33,811,985	33,754,339
C72203G868	MFO PIMCO FDS PIMCO SECTOR FD SER I	5,283,759	54,131,614	52,996,102
C72201P878	MFO PIMCO LONG DURATION CREDIT BOND PORT	1,999,347	18,983,014	19,013,786
C58004YAA7	MFRA TRUST SR 24-NPL1 CL A1 STEP 10-25-2062	213,297	213,294	213,595
SBM8HRW7	MICHIGAN ST UNIV REVS 4.165% 08-15-2122	600,000	600,000	435,902
SBRBYPN7	MICROCHIP TECHNOLOGY INC 4.9% 03-15-2028	251,000	251,241	254,562
S2588184	MICRON TECH INC COM	7,901	2,074,174	2,255,024
SBTJZF21	MICRON TECHNOLOGY INC 5.65% 11-01-2032	1,960,000	1,983,699	2,062,998
SBMX3Q59	MICRON TECHNOLOGY INC 5.875% 02-09-2033	635,000	646,151	675,748
C595112CH4	MICRON TECHNOLOGY INC 6.05% 11-02-2035	1,047,000	1,054,281	1,118,845
SBM9DJ73	MICROSOFT CORP 2.525% DUE 06-01-2050 BEO	8,438,000	7,277,941	5,175,954
SBM9GFY1	MICROSOFT CORP 2.675% DUE 06-01-2060 BEO	69,000	40,422	39,689
SBMFPJG2	MICROSOFT CORP 2.921% 03-17-2052 USD	2,479,000	1,811,807	1,631,802
SBMFPF53	MICROSOFT CORP 3.041% 03-17-2062	313,000	255,876	195,525
C594918BT0	MICROSOFT CORP 3.7% DUE 08-08-2046	551,000	606,977	442,492
C594918BU7	MICROSOFT CORP 3.95% DUE 08-08-2056	35,000	28,453	27,619
C594918CU6	MICROSOFT CORP 4.5% 06-15-2047	60,000	54,086	54,194
C594918BM5	MICROSOFT CORP 4.75% DUE 11-03-2055	240,000	213,370	220,428
S2588173	MICROSOFT CORP COM	43,691	12,869,075	21,129,841
C59523UAY3	MID-AMERICA APTS L P SR NT 4.65% 01-15-2033	340,000	337,804	339,667
SBL9FK80	MIDAMERICAN ENERGY 4.4% DUE 10-15-2044	214,000	236,581	185,022
SBDWGKX7	MIDAMERICAN ENERGY 4.8% DUE 09-15-2043	830,000	948,718	755,466
SBMJ6RW3	MIDAMERICAN ENERGY 5.15% DUE 11-15-2043	190,000	198,436	182,761
SBNSP5G8	MIDAMERICAN ENERGY 5.858% 09-15-2054	790,000	793,913	815,043
SB1FTHZ2	MIDAMERICAN ENERGY 6.125% DUE 04-01-2036	3,981,000	4,371,562	4,331,169
SBVSWF57	MIDAMERICAN ENERGY CO 1ST MTG BD 5.5% 11-15-2056	2,501,000	2,482,268	2,452,080
SBN76669	MIDAMERICAN ENERGY CO 2.7% 08-01-2052	1,296,000	871,110	795,446
C595620AS4	MIDAMERICAN ENERGY CO 3.65% 08-01-2048	395,000	358,562	296,416
SBDFFSG2	MIDAMERICAN ENERGY CO 3.95% 08-01-2047	494,000	548,517	392,582
SBZ4C9B0	MIDAMERICAN ENERGY CO 4.25% 05-01-2046	125,000	110,481	104,923
C59982HAC4	MILL CITY MTG LN TR 2021-NMR1 MTG BACKEDNT CL A1 144A 1.125% 11-25-2060	58,901	55,781	56,827
S2418128	MILLICOM INTERNATIONAL CELLULAR COM USD1.50 (POST-SUBD)	33,929	1,706,198	1,881,024
SBRCFZ51	MILLROSE PROPERTIES INC. COM USD0.01 CL A VI	13,340	392,040	398,466
SBNK8B10	MINISTERIO HAC 11% GTD 22/08/2029 COP 'B'	2,057,000,000	498,322	514,716
SBSLTZK6	MINISTERIO HAC 11.75% GTD 24/01/2035 COP	2,126,000,000	504,012	526,057
SBVY5PQ8	MINISTERIO HAC 12.75% GTD 28/11/2040 COP'B	2,255,000,000	557,954	599,702
SBG493G1	MISSISSIPPI PWR CO 4.25 DUE 03-15-2042	529,000	529,388	455,067
SBMB5VG0	MISSISSIPPI PWR CO SER 2021BR SR NT 3.1% 07-30-2051	272,000	269,100	178,696
S6596785	MITSUBISHI CORP NPV	7,300	163,920	167,009
S6597045	MITSUBISHI ELEC CP NPV	36,100	783,843	1,055,973
S6597067	MITSUBISHI HVY IND NPV	3,000	11,872	73,495
S6596848	MITSUBISHI LOGISTI NPV	16,700	93,810	127,585
S6598446	MITSUBISHI MOTOR C NPV	61,900	166,077	146,511
C606822BY9	MITSUBISHI UFJ 1.538% DUE 07-20-2027	2,654,000	2,428,753	2,617,640
SBWPLG69	MITSUBISHI UFJ 5.188% DUE 09-12-2036	492,000	492,000	500,758
SBTWXLQ2	MITSUBISHI UFJ FIN GRP 5.159% 04-24-2031	575,000	575,734	592,986
S6335171	MITSUBISHI UFJ FIN NPV	66,900	698,431	1,064,032
C606822DL5	MITSUBISHI UFJ FINL GROUP INC 5.615% 04-24-2036	980,000	981,448	1,027,736
C606822DN1	MITSUBISHI UFJ FINL GROUP INC SR CALL NTFX TO FXD RESET 4.527% 09-12-2031	488,000	488,000	490,777
C606822CR3	MITSUBISHI UFJ FIXED 5.472% DUE 09-13-2033	375,000	375,000	392,584
S6916703	MIZRAHI TEFAHOT BANK LTD ILS0.01	6,476	531,563	451,904
S6591014	MIZUHO FINANCIAL GROUP NPV	7,300	242,065	265,463
SBLGXDC2	MIZUHO FINL GROUP FLTG RT 07-08-2031	1,131,000	1,131,000	1,140,828
SBYT4Q46	MOLSON COORS 4.2% DUE 07-15-2046	432,000	341,079	347,872
SB649491	MOLSON COORS 5 DUE 05-01-2042	2,425,000	2,601,767	2,245,065
SBVMC6B3	MONDELEZ INTL INC 4.5% 05-06-2030	2,030,000	2,018,957	2,049,853
SBN6LBZ9	MONDELEZ INTL INC FIXED 2.625% DUE 09-04-2050	560,000	495,038	334,785
S3051726	MONKS INV TRUST ORD GBP0.05	141,659	2,418,092	2,858,077
SBZ07BW4	MONSTER BEVERAGE CORP NEW COM	12,000	725,651	920,040
SBM8H3X0	MONTANARO EURO SML ORD GBP0.05	393,374	674,849	880,964
SBMF6PG7	MOODYS CORP 3.25% DUE 05-20-2050 REG	198,000	136,230	135,123
SBRIHR30	MOODYS CORP 5.25% DUE 07-15-2044	105,000	107,837	101,892
SBL66ZM5	MOODYS CORP SR NT 2.75% 08-19-2041	1,667,000	1,637,462	1,204,474
C615369AQ8	MOODY'S CORPORATION 4.875% 12-17-2048 BEO	340,000	334,822	305,929
* SB7VT424	MORGAN STANLEY 0%-VAR SNR 02/04/2032 USD	3,900,000	3,429,345	2,859,285
* SBMWH712	MORGAN STANLEY 1.794% 02-13-2032	1,395,000	1,326,070	1,226,024
* C61747YEK7	MORGAN STANLEY 2.475% 01-21-2028	375,000	367,819	368,873
* SBH3T5Q3	MORGAN STANLEY 2.699% DUE 01-22-2031	3,295,000	2,846,001	3,093,676
* SBMZ2XH2	MORGAN STANLEY 2.802% 01-25-2052	200,000	200,000	127,486
* C61744YAP3	MORGAN STANLEY 3.772% 01-24-2029	652,000	608,388	648,336
* SBZ9P947	MORGAN STANLEY 3.971% 07-22-2038	1,600,000	1,565,157	1,442,000
* C61748UAK8	MORGAN STANLEY 4.133% 10-18-2029	1,440,000	1,439,839	1,439,309
* SBVRZ811	MORGAN STANLEY 4.3% DUE 01-27-2045	920,000	785,580	799,020
* SBQSC344	MORGAN STANLEY 4.35 DUE 09-08-2026	273,000	306,018	273,325
* C61748UAM4	MORGAN STANLEY 4.356% 10-22-2031	638,000	638,000	636,220
* SBYM4WR8	MORGAN STANLEY 4.375% DUE 01-22-2047	560,000	483,179	484,708
* C61747YFU4	MORGAN STANLEY 4.654% 10-18-2030	5,526,000	5,497,660	5,593,362
* SBMGNM11	MORGAN STANLEY 4.889% 07-20-2033	400,000	381,384	405,736
* C61748UAN2	MORGAN STANLEY 4.892% 10-22-2036	4,342,000	4,343,300	4,313,126
* C61747YFS9	MORGAN STANLEY 5.042% 07-19-2030	362,000	362,000	371,499
* SBL0NSL2	MORGAN STANLEY 5.123% DUE 02-01-2029	3,000,000	2,999,940	3,062,700
* SBP5WYR0	MORGAN STANLEY 5.23% 01-15-2031	3,186,000	3,186,000	3,288,812
* C61747YFE0	MORGAN STANLEY 5.25% 04-21-2034	3,070,000	3,048,034	3,162,376

*	C61747YES0	MORGAN STANLEY 5.297% 04-20-2037	800,000	800,000	814,576
*	C61747YFT7	MORGAN STANLEY 5.32% 07-19-2035	1,700,000	1,700,000	1,751,901
*	SBNTDV2P	MORGAN STANLEY 5.449% 07-20-2029	2,093,000	2,094,297	2,160,311
*	C61747YFL4	MORGAN STANLEY 5.466% 01-18-2035	2,625,000	2,626,868	2,731,129
*	SBL68V97	MORGAN STANLEY 5.597% 03-24-2051	214,000	214,324	214,574
*	SBLDCKK9	MORGAN STANLEY 5.656% 04-18-2030	5,442,000	5,442,000	5,673,938
*	SBLDCHK8	MORGAN STANLEY 5.831% 04-19-2035	1,185,000	1,185,778	1,261,207
*	SBPTH7C7	MORGAN STANLEY 5.94% 02-07-2039	185,000	185,303	194,853
*	SBL0NRR1	MORGAN STANLEY 5.948% 01-19-2038	365,000	367,256	384,889
*	C61747VEY7	MORGAN STANLEY 6.342% 10-18-2033	300,000	300,000	329,130
*	SB98G6S2	MORGAN STANLEY 6.375% DUE 07-24-2042	46,000	48,222	51,296
*	SBQ6C2Z0	MORGAN STANLEY 6.407% 11-01-2029	3,390,000	3,493,201	3,593,739
*	C61779CAH7	MORGAN STANLEY BK AMER TR 2025-C35 COML MTG PASS THRU CTF CL 5.633% 08-15-2058	178,917	189,135	189,091
*	C61692BBJ8	MORGAN STANLEY CAP 1.79% DUE 07-15-2053	234,053	225,706	210,798
*	C61776EAA1	MORGAN STANLEY CAP I TR 2024-BPR2 7.291%05-05-2029	746,464	746,448	789,689
*	C61772BAC7	MORGAN STANLEY FIXED 3.217% DUE 04-22-2042	1,941,000	1,408,318	1,521,472
*	SBRWK9T8	MORGAN STANLEY FIXED 5.516% 11-19-2055	7,029,000	7,006,415	6,969,675
*	C61776NVG5	MORGAN STANLEY PRIVATE BANK 4.734% 07-18-2031	6,722,000	6,750,369	6,814,629
*	SBSNYN27	MORGAN STANLEY PRIVATE BANK NATIONA 4.204% 11-17-2028	867,000	867,000	869,731
*	C61776NVE0	MORGAN STANLEY PRIVATE BK NATL ASSN PUR 4.466% 07-06-2028	527,000	527,000	530,752
*	SBSNYN38	MORGAN STANLEY PVT BK 4.465% 11-19-2031	7,662,000	7,674,304	7,683,071
*	SBQT1KX8	MORGAN STANLEY RESDNTL MTG LN TR 5.152% 07-25-2070	1,372,447	1,372,434	1,377,311
*	C61776YAA7	MORGAN STANLEY RESDNTL MTG LN TR MTG BACKED NT CL A-1 144A 4% 06-25-2064	339,216	325,086	335,466
*	SBM8BMD5	MORGAN STANLEY RESDNTL MTG LN TR MTG PASS THRU CTF CL A-1 5.738% 11-25-2069	1,033,939	1,046,702	1,043,835
*	C61747YFY6	MORGAN STANLEY SR NT FIXED / FLTG 4.994%04-12-2029	877,000	877,066	894,742
*	C61747YFZ3	MORGAN STANLEY SR NT FIXED / FLTG 5.192%04-17-2031	1,255,000	1,255,000	1,294,282
*	C61747YGA7	MORGAN STANLEY SR NT FIXED / FLTG 5.664%04-17-2036	3,255,000	3,303,024	3,422,307
*	SBZ9P8W8	MORGAN STANLEY VAR RT 07-22-2028	308,000	305,416	305,909
*	SBQ3FXB5	MOTOROLA SOLUTIONS 5.5% DUE 09-01-2044	450,000	449,521	439,502
*	SBTMM7C7	MOTOROLA SOLUTIONS 5.55% DUE 08-15-2035	4,000	4,087	4,163
*	SBLBSZP0	MOTOROLA SOLUTIONS INC 2.3% DUE 11-15-2030/08-14-2020 REG	1,000,000	998,401	909,050
*	SBTMM794	MOTOROLA SOLUTIONS INC SR NT 5.2% 08-15-2032	269,000	268,984	277,791
*	SBKPBMY6	MPLX LP 2.65% DUE 08-15-2030	775,000	774,459	718,503
*	SBMY8XS2	MPLX LP 4.25% DUE 12-01-2027 BEO	615,000	589,796	617,085
*	SBYZGJX6	MPLX LP 4.5% 04-15-2038	1,326,000	1,283,940	1,212,892
*	SBYZGJY7	MPLX LP 4.7% 04-15-2048	525,000	442,825	437,887
*	SBVY45N2	MPLX LP 4.8% 02-15-2031	2,535,000	2,531,958	2,564,938
*	SBNG9CQ1	MPLX LP 4.95% DUE 09-01-2032 BEO	240,000	237,538	242,143
*	SBVY45T8	MPLX LP 5% 01-15-2033	450,000	454,199	452,318
*	SBMZRSW6	MPLX LP 5.0% 03-01-2033	1,400,000	1,388,380	1,408,400
*	SBV0TZT7	MPLX LP 5.4% 04-01-2035	1,052,000	1,038,008	1,061,384
*	SBRR30Q5	MPLX LP 5.5% 06-01-2034	1,040,000	1,061,364	1,063,234
*	SBF5M0I4	MPLX LP 5.5% DUE 02-15-2049	325,000	293,332	299,410
*	SBN14QS1	MPLX LP 5.65% 03-01-2053	70,000	66,483	65,065
*	SBV0TX48	MPLX LP 5.95% 04-01-2055	450,000	440,704	435,177
*	SBVWSG00	MPLX LP 6.2% 09-15-2055	2,335,000	2,318,574	2,329,419
*	SBMYNVR2	MPLX LP FIXED 5.2% 12-01-2047	145,000	149,679	129,249
*	SBYXT874	MPLX LP FIXED 5.2% DUE 03-01-2047	1,484,000	1,399,768	1,329,916
*	SBVWSG33	MPLX LP SR NT 5.4% 09-15-2035	2,411,000	2,395,763	2,432,820
*	SB2Q4CS1	MS&AD INS GP HLDGS NPV	21,000	287,735	493,432
*	SBNRN808	MSCI INC 5.25% 09-01-2035	2,645,000	2,629,580	2,666,345
*	C55354GAS9	MSCI INC SR NT 5.15% 03-15-2036	300,000	298,950	298,299
*	SBTVL468	MSD INVESTMENT CORP NT 144A 6.25% 05-31-2030	252,000	249,374	253,746
*	SBVLJ7Z6	MSD INVT CORP 6.125% DUE 02-05-2031	353,000	349,308	351,021
*	SB09DHL9	MTU AERO ENGINES A NPV (REGD)	2,410	992,989	1,005,650
*	S2609717	MUELLER INDS INC COM	8,268	630,113	949,166
*	S6610403	MURATA MANUFACTURING CO. NPV	24,100	469,133	499,082
*	S0611112	MURRAY INCOME TST ORD GBP0.25	80,750	1,177,001	991,635
*	C9941Q6998	MW AMERICAS TOPS LONG ONLY FUND LP	110,000,100	110,000,100	361,325,897
*	C993848803	MW EUREKA FUND CLASS B2 USD SHARES	286,389	59,173,184	106,178,760
*	C628530BJ5	MYLAN INC FORMERLY FIXED 5.2% DUE 04-15-2048	195,000	149,944	158,898
*	C62854AAP9	MYLAN N V FIXED 5.25% DUE 06-15-2046	115,000	92,155	94,809
*	SBJ00Z30	N AMERN INC TST ORD GBP0.05	1,370,132	5,066,134	6,781,858
*	C63111XAE1	NASDAQ INC 2.5% DUE 12-21-2040	1,348,000	914,810	962,243
*	C63111XAB7	NASDAQ INC 3.25% DUE 04-28-2050 REG	99,000	84,586	68,644
*	SBQZDPL1	NASDAQ INC 5.35% 06-28-2028	284,000	283,435	293,173
*	SBQZDPN3	NASDAQ INC 5.55% 02-15-2034	1,024,000	1,043,360	1,076,429
*	SBRT75P0	NASDAQ INC 5.95% 08-15-2053	1,025,000	1,023,641	1,067,384
*	C63111XAL5	NASDAQ INC 6.1% 06-28-2063	1,050,000	1,058,179	1,100,054
*	SBP961C2	NASDAQ INC SR NT 3.95% 03-07-2052	381,000	284,039	292,532
*	SBV2FFX7	NASPERS NPV POST SPLT	3,265	130,347	217,636
*	C63307A3D5	NATIONAL BANK OF CANADA 4.95% 02-01-2028	1,505,000	1,505,000	1,519,930
*	SBM8MRT9	NATIONAL FL GAS CO 2.95% DUE 03-01-2031	400,000	400,006	365,248
*	SBFXV532	NATIONAL FL GAS CO FIXED 4.75% DUE 09-01-2028	281,000	278,848	284,203
*	SBRXZ527	NATIONAL FUEL GAS CO 5.5% 03-15-2030	1,452,000	1,469,333	1,497,825
*	SBRXZ538	NATIONAL FUEL GAS CO 5.95% 03-15-2035	1,789,000	1,789,830	1,875,015
*	SBV8DH28	NATIONAL HEALTH INVESTORS 5.35% 02-01-2033	700,000	692,321	698,348
*	SBKPP9G03	NATIONAL RURAL UTILS COOP FIN CORP 1.65%DUE 06-15-2031/02-08-2021 REG	673,000	611,715	586,015
*	SBIXCM10	NATIONWIDE FINL 3.9% DUE 11-30-2049	200,000	199,016	151,922
*	S2077303	NATL BK OF CANADA COM NPV	8,125	582,625	1,023,131
*	SBG087C6	NATL BK OF GREECE	9,384	82,991	143,274
*	SBN4NBF7	NATL HLTH INVS INC 3% DUE 02-01-2031	600,000	595,912	545,058
*	SBLH4FL7	NATL RURAL UTILS 1.35% DUE 03-15-2031	453,000	372,829	391,492
*	SBMZ0V50	NATL RURAL UTILS 5.1% DUE 05-06-2027	531,000	540,484	538,848
*	SBPSJK81	NATURE CONSERVANCY 3.957% DUE 03-01-2052	174,000	175,120	136,068
*	S5650422	NATURGY ENERGY GROUP SA	32,572	988,776	991,549
*	SBNHV1G9	NATWEST GROUP PLC 1.642% 06-14-2027	1,950,000	1,858,101	1,928,531
*	C639057AD0	NATWEST GROUP PLC 4.6% DUE 12-31-2049	1,300,000	1,262,755	1,202,877
*	SBG4R9B2	NATWEST GROUP PLC 4.892% 05-18-2029	300,000	299,044	305,043
*	SBNM40V1	NATWEST GROUP PLC 5.115% 05-23-2031	460,000	460,000	472,392
*	SBR04L41	NATWEST GROUP PLC 5.516% DUE 09-30-2028	1,570,000	1,591,022	1,609,909

SBQB8VP5	NATWEST GROUP PLC 5.778% 03-01-2035	300,000	300,000	317,742
SBQ80FK8	NATWEST GROUP PLC 5.808% DUE 09-13-2029	1,700,000	1,700,000	1,771,842
SBMFF9Z1	NATWEST GROUP PLC 6.475% 06-01-2034	625,000	625,000	657,181
SBMZMFP4	NATWEST GROUP PLC FIXED 3.032% DUE 11-28-2035	2,025,000	1,594,359	1,864,519
SBQKVPY3	NATWEST GROUP PLC FLTG RT 03-01-2028	1,300,000	1,300,000	1,308,190
SBM8PJY7	NATWEST GROUP PLC ORD GBP1.0769	157,059	1,202,221	1,376,942
SBF19XW3	NATWEST GROUP PLC SR GLBL COCO 5.076% 01-27-2030	1,100,000	1,106,238	1,124,651
C63906YAS7	NATWEST MKTS PLC SR NT 144A 4.412% 11-06-2030	1,887,000	1,893,491	1,888,170
SBNXKTF5	NAVIENT PVT ED REFI LN TR 2021-C 1.06% 10-15-2069	330,314	330,239	302,443
C63942EAA6	NAVIENT PVT ED REFI LN TR 2021-E PVT ED LN BACKED NT CL A .97% 12-16-2069	526,181	526,065	474,541
C63942WAA6	NAVIENT STUDENT LN TR 2021-3 NT CL A-1A 144A 1.77% 08-25-2070	373,312	373,142	336,916
SB7W15J3	NBCUNIVERSAL MEDIA 4.45% DUE 01-15-2043	297,000	256,014	253,484
S6640400	NEC CORP NPV	14,800	337,627	501,375
C64031QCD1	NELNET STUDENT LN SER 2005-3 CL A-5 FLTGRATE 12-24-2035	350,910	345,359	348,383
C64031QBK6	NELNET STUDENT LN TR 2004-4 ASSET BKD NTCL A-5 FLTG 01-25-2037 REG	116,359	114,559	115,889
C64031QBR1	NELNET STUDENT LN TR 2005-1 ASSET BKD NTCL A-5 FLTG 10-25-2033 REG	503,581	493,630	499,086
C64031QBX8	NELNET STUDENT LN TR 2005-2 ASSET BKD CTF CL A-5 VAR RATE 03-23-2037 REG	416,399	410,518	411,355
S7123870	NESTLE SA	22,504	2,289,768	2,236,623
S2630643	NETAPP INC COM STK	2,560	282,181	274,150
SBR2NKZ0	NETFLIX INC 5.4% 08-15-2054	970,000	967,356	942,782
S2857817	NETFLIX INC COM STK	74,600	5,996,576	6,994,496
S2623911	NEUROCRINE BIOSCIENCES INC COM	1,610	228,362	228,346
SBKT3043	NEVADA PWR CO 3.125% DUE 08-01-2050	140,000	139,950	91,378
SB64G771	NEVADA PWR CO 5.375% DUE 09-15-2040	65,000	73,104	65,085
SB599X04	NEVADA PWR CO 6.0% 03-15-2054	580,000	567,090	595,654
SBT9NL5L8	NEVADA PWR CO 6.25% 05-15-2055	1,493,000	1,494,903	1,506,392
SBKDMLF4	NEVADA PWR CO FIXED 2.4% DUE 05-01-2030	130,000	125,955	120,232
SBR03SC5	NEVADA PWR CO GEN & REF NT 5.9% 05-01-2053	95,000	99,725	95,554
SB032YT9	NEW CENTY FINL CORP MD COM	15,033	753,337	150
SBRF770	NEW IMMO HOL SA. 5.875% SNR 17/04/2028 EUR	300,000	331,275	364,776
	New Israeli shekel	2,084	2,084	(230,481)
SBLFG827	NEW ISSUE HOME DEPOT 30YR USD 3.625% 04-15-2052	3,729,000	2,972,265	2,729,367
SB4WN3T4	NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE	990,000	1,177,216	1,158,178
SBTZDCS8	NEW RESDNTL MTG LN FLTG RT 3.9% DUE 04-25-2062	604,344	564,306	574,870
C64832AAA5	NEW RESIDENTIAL MTG LN TR 2024-RPL1 MTG BACKED NT CL A 144A 3.8% 01-25-2064	401,687	369,732	382,716
	NEW ROMANIAN LEU	3,352	3,352	3,352
	New Taiwan dollar	-	-	634,473
SBPYRJ15	NEW YORK N Y 5.114% 10-01-2054	445,000	445,000	417,639
C64966SSF4	NEW YORK N Y 5.372% 10-01-2051 BEO TAXABLE	480,000	480,000	466,503
C64966SNH5	NEW YORK N Y 6.291% 02-01-2045 BEO TAXABLE	160,000	161,898	169,033
SBPSMH01	NEW YORK N Y 6.385% 02-01-2055	185,000	186,192	195,688
C64966SSG2	NEW YORK N Y TAXABLE 5.392% DUE 10-01-2055	795,000	795,000	765,515
SBQNKKY3	NEW YORK N Y TAXABLE-FISCAL 2025-SUBSER D-1 5.094% 10-01-2049	615,000	615,000	584,268
C64985SFG3	NEW YORK ST DORM AUTH REVS NON ST 5.832% 07-01-2055	50,000	50,000	51,724
	New Zealand dollar	519	519	(194,845)
SBRCBD77	NEWMARK GROUP INC SR NT 7.5% 01-12-2029	400,000	408,000	428,396
SBRDVMB3	NEWMONT CDI 1:1	1,517	62,293	151,944
SBSNR2S5	NEWMONT CORP/NEWCREST FIN PTY LTD 5.75% 11-15-2041	237,000	238,431	241,512
S2636607	NEWMONT CORPORATION	29,049	2,237,638	2,900,543
SB8GV140	NEWS CORP COM CL A	67,550	1,765,082	1,764,406
S3208986	NEXT ORD GBP0.10	3,595	331,478	661,490
SBKPC9F8	NEXTERA ENERGY CAP 1.9% DUE 06-15-2028	3,915,000	3,750,123	3,731,621
SBZ3FXP2	NEXTERA ENERGY CAP 3.55% DUE 05-01-2027	732,000	727,601	727,974
SBTJY2Y3	NEXTERA ENERGY CAP 4.67% DEB 12/06/2035 CAD1	1,400,000	1,022,119	1,039,324
SBN91231	NEXTERA ENERGY CAP HLDGS INC 1.875% 01-15-2027	503,000	490,968	492,392
SBMDX623	NEXTERA ENERGY CAP HLDGS INC 2.25% DUE 06-01-2030/05-12-2020 REG	1,400,000	1,290,887	1,288,938
SBPVDHX4	NEXTERA ENERGY CAP HLDGS INC 5.0% 07-15-2032	825,000	824,388	846,013
SBNAJ0D6	NEXTERA ENERGY CAP HLDGS INC 5.05% 02-28-2033	900,000	823,374	922,932
SBTCCJ76	NEXTERA ENERGY CAP HLDGS INC 5.9% 03-15-2055	1,387,000	1,377,684	1,408,609
C65339KCW8	NEXTERA ENERGY CAP HLDGS INC SUB DEB SERQ 6.7% 09-01-2054	262,000	268,260	271,346
SBTFZQ82	NEXTERA ENERGY CAPITAL 4.685% 09-01-2027	3,987,000	3,999,599	4,034,645
SBRXZ4K8	NEXTERA ENERGY CAPITAL 6.375% 08-15-2055	767,000	781,212	791,736
SBTCCJ43	NEXTERA ENERGY CAPITAL HLDGS INC 5.45% DUE 03-15-2035	1,560,000	1,554,088	1,617,018
S6640767	NH FOODS LTD NPV	5,000	173,321	209,161
SBD5FYV9	NIKE INC 3.375% DUE 11-01-2046	41,000	29,682	30,499
SBYQGY18	NIKE INC 3.875% DUE 11-01-2045	225,000	184,369	181,793
S6642321	NIKON CORP NPV	12,400	128,316	137,967
C996729372	NINETY ONE EMERGING MARKETS EQUITY, LLC, USD	477,902	84,142,267	115,867,432
S6639550	NINTENDO CO LTD NPV	3,800	337,389	256,857
S6644060	NIPPON TV HLDGS IN NPV	9,240	133,380	224,302
S6643960	NIPPON YUSEN KABUSHIKI KAISHA NPV	2,300	83,596	74,512
SB020RG3	NISOURCE FIN CORP 4.375% 05-15-2047	2,193,000	1,805,767	1,824,730
SB976296	NISOURCE FIN CORP 4.8% DUE 02-15-2044	1,715,000	1,686,827	1,546,981
SB846RN1	NISOURCE FIN CORP 5.25% DUE 02-15-2043	1,741,000	1,704,573	1,674,616
SB42ZRR6	NISOURCE FIN CORP 5.8% DUE 02-01-2042	245,000	294,182	246,975
SB3N5358	NISOURCE FIN CORP 5.95% DUE 06-15-2041	1,119,000	1,245,153	1,159,911
SBP9LNV3	NISOURCE INC 5.0% 06-15-2052	255,000	253,251	226,789
SBPB8BG1	NISOURCE INC 5.2% 07-01-2029	500,000	503,115	515,665
SBM8NG62	NISOURCE INC 5.25% DUE 03-30-2028	1,665,000	1,671,934	1,708,057
SB59DJS6	NISOURCE INC 5.35% 04-01-2034	1,180,000	1,177,416	1,218,374
SBRJVJ83	NISOURCE INC 5.4% 06-30-2033	303,000	315,605	314,502
SBTWS9Z2	NISOURCE INC 5.85% 04-01-2055	3,274,000	3,261,558	3,273,018
SBTXYYZ4	NISOURCE INC NT 5.35% 07-15-2035	310,000	309,186	317,762
SBPXX011	NISSAN AUTO 4.45% DUE 11-15-2029	255,000	254,996	256,224
C65474AAC5	NISSAN MTR LTD 4.345% DUE 09-17-2027	1,200,000	1,287,578	1,181,496
S6644800	NITORI HOLDINGS NPV	7,100	185,780	124,226
S6641801	NITTO DENKO CORP NPV	5,500	87,192	130,355
C62917MAA1	NLT 2023-1 TR 3.200000004768% 10-25-2062	252,321	224,379	232,686
SBS0CBX22	NMI HOLDINGS INC 6.0% 08-15-2029	1,955,000	1,966,732	2,030,404
SBNG8PQ9	NN GROUP N.V. EUR0.12	10,635	647,061	821,111
SBVLJFG3	NNN REIT INC 4.6% DUE 02-15-2031	1,445,000	1,433,180	1,455,274

SB8X76W7	NOKIA CORP 6.625% DUE 05-15-2039	1,321,000	1,412,357	1,417,367
SBN46725	NOMURA HLDGS INC 2.172% DUE 07-14-2028	1,300,000	1,300,000	1,237,288
C65535HBV0	NOMURA HLDGS INC 5.783% DUE 07-03-2034	800,000	800,000	845,208
C65535HCC1	NOMURA HLDGS INC 7% DUE 12-29-2049	200,000	200,000	205,002
S6643108	NOMURA HOLDINGS NPV	52,900	267,913	439,076
SBFM0SV9	NORDEA HOLDING ABP	37,959	390,619	717,085
SBNFX1H8	NORDSTROM INC 5% DUE 01-15-2044	1,070,000	1,036,959	802,233
SBG48Y10	NORDSTROM INC 6.95% DUE 03-15-2028	1,525,000	1,805,521	1,580,205
SBNNXRV6	NORFOLK SOUTHERN CORP 4.55% 06-01-2053	30,000	26,698	25,374
SBL6L2C9	NORFOLK SOUTHN 3.05% DUE 05-15-2050	1,798,000	1,546,820	1,186,105
SBD5H1N6	NORFOLK SOUTHN 3.8% DUE 08-01-2028	1,067,000	1,047,097	1,062,295
SB8HY550	NORFOLK SOUTHN 3.95 DUE 10-01-2042	545,000	602,062	453,871
SBYV2RZ6	NORFOLK SOUTHN 4.65% DUE 01-15-2046	113,000	99,439	100,416
SB6TW1K5	NORFOLK SOUTHN 4.837% DUE 10-01-2041	138,000	159,724	130,697
SBD5H1Q9	NORFOLK SOUTHN 5.1% DUE 08-01-2118	73,000	61,680	63,505
S2536172	NORFOLK SOUTHN 7.8% DUE 05-15-2027	339,000	359,059	356,367
SBN79088	NORFOLK SOUTHN CORP 3.155% DUE 05-15-2055	1,514,000	1,095,963	977,514
SBNQSG11	NORFOLK SOUTHN CORP 3.7% 03-15-2053	135,000	101,774	98,708
C655844BY3	NORFOLK SOUTHN CORP 4.15% 02-28-2048	289,000	274,344	236,104
SBMW6Y11	NORFOLK SOUTHN CORP SR NT 2.9% 08-25-2051	490,000	303,460	309,489
SBMBVPW2	NORFOLK SOUTHN CORP SR NT 4.1% 05-15-2121	142,000	97,849	98,721
SBNKB702	NORFOLK SOUTHN CORP SR NT 5.1% 05-01-2035	2,293,000	2,338,374	2,346,129
SBGDLQK3	NORFOLK SOUTHN FIXED 3.942% DUE 11-01-2047	550,000	513,942	435,870
SBGDLQC5	NORFOLK SOUTHN FIXED 4.05% DUE 08-15-2052	75,000	59,875	58,455
C656029AP0	NORINCHUKIN BK 4.674% DUE 09-09-2030	966,000	972,217	972,511
C656029AQ8	NORINCHUKIN BK 5.359% DUE 09-09-2035	764,000	768,933	774,673
SB11HK39	NORSK HYDRO ASA NOK1.098	94,781	634,817	734,806
SB1H4Y87	NORTEL NETWORKS CORP NEW COM	74	0	0
C9941X1991	NORTH HAVEN REAL ESTATE FUND VII SPECIAL GLOBAL L.P.	1	1	2,118,533
SB3XNKQ2	NORTH TEX TWY AUTH REV 6.718% 01-01-2049BEO TAXABLE	539,000	649,637	595,505
S6717456	NORTHERN STAR RESOURCES LTD	69,934	656,071	1,246,567
SBNSLY14	NORTHERN STATES POWER CO WISCONSIN 5.65%06-15-2054	149,000	145,004	150,651
SBNKH5T5	NORTHERN STS PWR MINN 5.05% 05-15-2035	370,000	369,734	377,818
SBQPf863	NORTHERN STS PWR CO MINN 1ST MTG BD 5.1%05-15-2053	2,175,000	2,126,835	2,025,143
SB072XQ6	NORTHERN STS PWR CO MINN 3.6% 09-15-2047	177,000	144,362	133,407
SBMV87C7	NORTHERN STS PWR CO MINN 4.5% DUE 06-01-2052 BEO	71,000	61,372	60,474
SBSNSPW3	NORTHERN STS PWR CO MINN 5.4% 03-15-2054	137,000	136,523	133,211
SBNKDLN9	NORTHERN STS PWR CO MINN 5.65% 05-15-2055	93,000	94,173	93,668
SBKLSM74	NORTHN STS PWR CO 2.9% DUE 03-01-2050	695,000	673,851	457,060
SBYW4DC0	NORTHROP GRUMMAN 3.2% DUE 02-01-2027	589,000	584,023	584,901
SBF15KD1	NORTHROP GRUMMAN 4.03% DUE 10-15-2047	2,225,000	2,034,619	1,792,727
SBKVF177	NORTHROP GRUMMAN 4.65% 07-15-2030	246,000	245,936	250,603
SB89ZSW0	NORTHROP GRUMMAN 4.75% DUE 06-01-2043	760,000	675,678	701,275
SBLGSGS4	NORTHROP GRUMMAN 5.15% DUE 05-01-2040	375,000	505,193	373,384
SBKVF1B1	NORTHROP GRUMMAN 5.25% 07-15-2035	229,000	228,370	237,427
SBN6LRM8	NORTHROP GRUMMAN CORP 4.95% 03-15-2053	1,130,000	1,118,587	1,021,983
SBS2G0M3	NORTHROP GRUMMAN CORP 5.2% 06-01-2054	2,292,000	2,254,459	2,146,825
S2648806	NORTHROP GRUMMAN CORP COM	2,173	1,208,573	1,239,066
SBMF3356	NORTHROP GRUMMAN FIXED 5.25% DUE 05-01-2050	160,000	157,990	151,506
SBF8F625	NORTHWESTERN UNIV 3.662% DUE 12-01-2057	85,000	64,709	62,048
SBSF1X85	NORTHWESTERN UNIV 4.94% 12-01-2035	245,000	245,000	250,449
	Norwegian krone	47,498	47,498	47,498
S6534161	NOVA LTD ILS0.01	229	76,879	76,602
SBN77H6	NOVANT HEALTH INC 3.168% DUE 11-01-2051	604,000	604,000	400,615
S7103065	NOVARTIS AG CHFO.49 (REGD)	17,458	1,590,648	2,415,143
SB8DX0S9	NOVARTIS CAP CORP 3.7% DUE 09-21-2042	229,000	206,332	190,780
SBD3S5K6	NOVARTIS CAP CORP 4% DUE 11-20-2045	240,000	204,226	201,288
SBK1PN26	NOVARTIS CAP CORP 4.4% DUE 05-06-2044	345,000	329,297	308,427
SBMZLFV7	NOVARTIS CAP CORP 4.7% 09-18-2054	1,479,004	1,361,014	1,321,294
SBN6S213	NOVARTIS CAP CORP GTD NT 4.6% 11-05-2035	656,000	653,072	651,369
SBVV54F3	NOVARTIS CAPITAL CORP 4.1% 11-05-2030	397,000	395,809	397,000
SBMV70B4	NOVARTIS CAPITAL CORP 5.3% 11-05-2055	110,000	108,041	106,823
SB59HPK1	NOVATEK PJSC RUB0.1(RUB)	11,890	-	147,009
SBP6KM1	NOVO NORDISK A/S SER'B'DKK0.1	34,703	1,834,132	1,774,821
SBJJP149	NRG ENERGY INC 4.45% DUE 06-15-2029	1,731,000	1,662,788	1,722,449
SBRDXZ87	NTH ATLANTIC SMLLR GBP0.005	166,540	824,567	799,697
S6641373	NTT INC NPV	854,400	831,486	859,606
SBN6NP19	NU HOLDINGS LTD	60,682	853,906	1,015,817
SBDVIC77	NUCOR CORP 4.4% DUE 05-01-2048	87,000	110,108	74,391
S2651086	NUCOR CORP COM	1,560	254,467	254,452
SBP96092	NUCOR CORP NT 3.85% 04-01-2052	105,000	103,846	80,394
SBDRLN0	NUTRIEN LTD COM NPV	10,054	545,677	621,393
C67077MAS7	NUTRIEN LTD FIXED 5.25% DUE 01-15-2045	23,000	27,315	21,566
SB1Z7WW8	NV PWR CO NV PWR CO 6.75 DUE 07-01-2037 BEO	400,000	455,388	449,520
C67066GAG9	NVIDIA CORP 3.5% DUE 04-01-2040	670,000	522,337	567,349
C67066GAH7	NVIDIA CORP 3.5% DUE 04-01-2050	528,000	422,370	392,293
S2379504	NVIDIA CORP COM	175,390	13,835,951	32,710,235
C67066GAJ3	NVIDIA CORP FIXED 3.7% DUE 04-01-2060	440,000	505,135	322,463
C62954HAJ7	NXP B V / NXP FDG LLC / NXP USA INC SR NT 2.65% 02-15-2032	2,380,000	2,013,954	2,141,405
C62954HAL2	NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.125% 02-15-2042	127,000	125,662	92,838
C62954HAU2	NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 05-11-2041	1,366,000	1,228,106	1,037,176
C62954HAN8	NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 11-30-2051	240,000	151,041	158,851
C62954HAY4	NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.4% 05-01-2030	500,000	499,943	482,575
C62954HBG2	NXP BV/NXP FDG/NXP USA 4.85% 08-19-2032	1,433,000	1,435,069	1,441,125
SBVMF0X2	NXP BV/NXP FDG/NXP USA 5.25% 08-19-2035	2,249,000	2,242,486	2,283,185
C62954HBF4	NXP BV/NXP FUND 4.3% 08-19-2028	786,000	787,472	788,963
C67118PAA0	NYMT LN TR 2024-CP1 MTG BACKED NT CL A-1144A 3.75% 02-25-2068	638,658	586,172	596,705
SBV1C0F6	OAKTREE SPECIALTY LENDING CORP 6.34% 02-27-2030	293,000	292,977	295,025
S6656407	OBAYASHI CORP NPV	42,700	513,574	890,531
C67115DAA0	OBX 2021-NQM4 TR 1.957% DUE 10-25-2061	492,747	380,647	426,514
C67122CAC9	OBX 2025-NQM15 TR MTG BACKED NT CL A-1 144A 5.14300012589% 07-27-2065	629,959	629,957	632,946

C673916AA0	OBX 2025-NQM9 TR 5.658% DUE 01-25-2065	1,315,801	1,323,717	1,334,444
SBD8FN16	OCCIDENTAL PETE 4.4% DUE 04-15-2046	2,248,000	1,739,596	1,776,460
SBYQ27T5	OCCIDENTAL PETE 4.625% DUE 06-15-2045	260,000	199,161	209,123
SBMHJ91	OCCIDENTAL PETE 6.125% DUE 01-01-2031	410,000	422,629	433,009
SBICRNM4	OCCIDENTAL PETE 6.2% DUE 03-15-2040	2,906,000	2,813,353	2,950,869
SBK8VNW2	OCCIDENTAL PETE 7.95% DUE 06-15-2039	38,000	39,845	44,632
SBMG29V6	OCCIDENTAL PETE 8.875% DUE 07-15-2030	900,000	1,035,973	1,039,365
SBQ5HTN3	OCCIDENTAL PETE CORP 5.55% 10-01-2034	1,190,000	1,185,490	1,213,384
SBN15XB6	OCCIDENTAL PETE CORP 6.625% DUE 09-01-2030 REG	400,000	427,968	430,052
SBK8VNW1	OCCIDENTAL PETE CORP SR NT 6.45% 09-15-2036	3,479,000	3,532,404	3,706,040
SBKVKRK7	OCCIDENTAL PETE CORP SR NT 6.6% 03-15-2046	1,823,000	2,113,874	1,881,591
SBMV784	OCCIDENTAL PETE CORP WT EXP	228	-	4,393
SBKXCDZ8	OCCIDENTAL PETE FIXED 7.875% DUE 09-15-2031	282,000	318,969	322,743
SBLT2HR9	OCF S A 6.875% DUE 04-25-2044	638,000	665,434	664,483
SB677P66	OGLETHORPE PWR 5.25% DUE 09-01-2050	1,040,000	1,052,447	939,099
SB3LMZJ9	OGLETHORPE PWR 5.95% DUE 11-01-2039	565,000	633,043	592,188
SB282FN9	OGLETHORPE PWR 6.191% DUE 01-01-2031	526,250	542,448	555,010
SBN77TJ6	OGLETHORPE PWR CORP 3.75% 08-01-2050	1,416,000	1,222,606	1,016,008
SBMWGQY5	OGLETHORPE PWR CORP 4.5% 04-01-2047	72,000	67,745	60,434
SBIXRH21	OGLETHORPE PWR CORP 5.05% DUE 10-01-2048	846,000	807,920	756,003
SBRS02C9	OGLETHORPE PWR CORP 6.2% 12-01-2053	2,942,000	3,053,660	3,032,084
SB5VY923	OH ST UNIV GEN RCPTS TAXABLE-SER A 4.8 DUE 06-01-2111	124,000	129,706	103,859
SB3F3Y50	OHIO EDISON CO 8.25% DUE 10-15-2038	1,577,000	2,280,771	2,025,893
SBFYCQR5	OHIO PWR CO 4.15% DUE 04-01-2048	237,000	187,251	187,647
SBMHXT08	OKLAHOMA GAS & ELEC CO 5.8% 04-01-2055	435,000	421,130	440,303
S2656423	OLD DOMINION FREIGHT LINE INC COM	1,090	171,030	170,912
S6658801	OLYMPUS CORP NPV	44,100	634,676	558,336
C994JX3997	Olympus Growth Fund VI AIV (Alberta), L.P.		0	2,274,646
C994JX3997	OLYMPUS GROWTH FUND VI, L.P.	1	1	3,560,376
SBLH3F51	OMEGA HEALTHCARE FIXED 3.25% DUE 04-15-2033	1,300,000	1,292,007	1,156,909
SBR11226	OMEGA HEALTHCARE INVS INC SR NT 5.2% 07-01-2030	428,000	428,486	435,935
SBPFOFP9	ON HLDNG AG CHF0.1 CLASS A	63,989	2,925,420	2,974,209
SBZ16JQ0	ONCOR ELEC 3.75% DUE 04-01-2045	159,000	146,703	124,543
SB7ZBF04	ONCOR ELEC 5.3 DUE 06-01-2042	143,000	159,929	139,539
SB551BB0	ONCOR ELEC 7.5% DUE 09-01-2038	50,000	52,914	59,936
SBPGCN72	ONCOR ELEC DELIVERY 5.65% 11-15-2033	1,305,000	1,302,729	1,389,407
SBK6FDG5	ONCOR ELEC DELIVERY CO LLC 3.1% 09-15-2049	178,000	134,170	118,457
SBMTWT4	ONCOR ELEC DELIVERY CO LLC 3.7% DUE 05-15-2050 REG	235,000	203,599	173,176
SB5RJHL5	ONCOR ELEC DELIVERY CO LLC 5.55% 06-15-2054	700,000	697,860	681,968
SBL4PTW2	ONCOR ELEC DELIVERY CO LLC CORP 3.8% 06-01-2049	248,000	254,820	187,704
SBP4FTD1	ONCOR ELEC FIXED 2.7% DUE 11-15-2051	2,865,000	2,335,772	1,714,215
SBGJWTV2	ONCOR ELEC FIXED 3.8% DUE 09-30-2047	1,003,000	752,240	769,782
SBJLV952	ONCOR ELEC FIXED 4.1% DUE 11-15-2048	322,000	266,286	258,959
SBPX1TR4	ONCOR ELEC FIXED 4.6% DUE 06-01-2052	226,000	189,976	191,106
SBPX1T55	ONCOR ELEC FIXED 4.95% DUE 09-15-2052	533,000	493,155	476,086
SB8B7B80	ONCOR ELECTRIC DELIVERY 4.55% 12-01-2041	174,000	177,949	157,896
C682680DB6	ONEOK INC 4.95% 10-15-2032	1,755,000	1,749,630	1,765,407
C682680DC4	ONEOK INC 5.4% 10-15-2035	1,892,000	1,887,005	1,915,972
SBRBVNB2	ONEOK INC 5.7% 11-01-2054	1,604,000	1,562,828	1,499,564
SBQTY4J1	ONEOK INC 5.85% 11-01-2064	624,000	623,640	587,084
SBM26BW5	ONEOK INC 6.625% DUE 09-01-2053	685,000	692,810	720,346
SBM8JWH3	ONEOK INC NEW 3.95% 03-01-2050	910,000	876,647	661,461
SBSNW031	ONEOK INC NEW 4.2% 10-03-2047	158,000	124,687	122,836
SBSNW020	ONEOK INC NEW 4.25% 09-15-2046	150,000	115,549	117,999
SBJ2XVC8	ONEOK INC NEW 4.35% 03-15-2029	1,100,000	1,096,557	1,104,169
SBDDR183	ONEOK INC NEW 4.55% DUE 07-15-2028	2,775,000	2,761,512	2,800,086
SBRQPM56	ONEOK INC NEW 4.75% 10-15-2031	2,080,000	2,076,616	2,093,478
SBSNW064	ONEOK INC NEW 4.85% 02-01-2049	700,000	695,988	592,165
SBQTY4G8	ONEOK INC NEW 5.05% 11-01-2034	89,000	88,869	88,392
SBSNW008	ONEOK INC NEW 5.15% 10-15-2043	95,000	85,069	86,700
SBDDR194	ONEOK INC NEW 5.2% DUE 07-15-2048	700,000	709,341	633,017
SBVDCWD6	ONEOK INC NEW 5.375% 06-01-2029	166,000	162,032	171,217
SBTPF1H6	ONEOK INC NEW 5.45% 06-01-2047	40,000	36,685	36,874
SBQ0G9V3	ONEOK INC NEW 5.6% 04-01-2044	120,000	108,427	113,904
SBQFMT94	ONEOK INC NEW 5.65% 09-01-2034	475,000	469,975	491,943
C682680DD2	ONEOK INC NEW 6.25% 10-15-2055	2,484,000	2,478,839	2,498,382
SBV4K778	ONEOK INC NEW 6.5% 09-01-2030	3,639,000	3,795,676	3,904,538
SBM9KMD1	ONEOK INC NEW 7.15% DUE 01-15-2051 REG	916,000	985,721	1,011,548
SB4MRWJ9	ONEOK PARTNERS L P 6.125 DUE 02-01-2041	1,222,000	1,210,118	1,258,807
SBDS54B6	ONEOK PARTNERS L P 6.2% DUE 09-15-2043	847,000	871,495	862,195
SB1FJV72	ONEOK PARTNERS L P 6.65% DUE 10-01-2036	500,000	584,876	545,335
S2260824	OPEN TEXT CO COM NPV	5,241	186,770	170,908
SBD38ZY0	ORACLE CORP 3.25% 11-15-2027	3,374,000	3,249,134	3,305,069
SBM5M628	ORACLE CORP 3.6% DUE 04-01-2040 REG	7,300,000	6,410,325	5,421,272
SBM5JB02	ORACLE CORP 3.6% DUE 04-01-2050 REG	11,606,000	9,862,229	7,266,168
SBF4ZFF5	ORACLE CORP 3.8% 11-15-2037	203,000	167,479	164,367
SBY7RCZ0	ORACLE CORP 3.85% DUE 07-15-2036	70,000	62,191	58,647
SBMYLXC5	ORACLE CORP 3.95% DUE 03-25-2051	3,280,000	2,548,319	2,166,735
SBD390R1	ORACLE CORP 4% 11-15-2047	3,807,000	3,617,168	2,619,368
SBY7RD02	ORACLE CORP 4% DUE 07-15-2046	5,476,000	4,983,244	3,809,544
SBWTM334	ORACLE CORP 4.125% DUE 05-15-2045	2,288,000	1,965,410	1,651,936
SBP4W534	ORACLE CORP 4.3% DUE 07-08-2034	930,000	836,351	842,357
SBWTM356	ORACLE CORP 4.375% DUE 05-15-2055	1,187,000	1,158,686	823,042
SBVBFJQ9	ORACLE CORP 4.45% 09-26-2030	5,888,000	5,885,141	5,762,939
SBP4W512	ORACLE CORP 4.5% DUE 07-08-2044	930,000	930,900	714,538
SBMWS986	ORACLE CORP 4.65% 05-06-2030	2,005,000	1,990,283	1,987,376
SBVBFJR0	ORACLE CORP 4.8% 09-26-2032	4,429,000	4,427,563	4,280,008
SBVBFJW5	ORACLE CORP 5.2% 09-26-2035	2,977,000	2,968,763	2,860,748
SBTCCJB0	ORACLE CORP 5.25% 02-03-2032	245,000	244,653	245,277
SB7FNNL7	ORACLE CORP 5.375 DUE 07-15-2040	157,000	153,465	140,897
SBQFN0F0	ORACLE CORP 5.375% 09-27-2054	4,535,000	4,227,910	3,681,876

SBRXZ196	ORACLE CORP 5.5% 08-03-2035	527,000	536,584	517,540
SBQFN0G1	ORACLE CORP 5.5% 09-27-2064	1,796,000	1,711,020	1,439,494
SBMWS989	ORACLE CORP 5.55% 02-06-2053	2,049,000	1,940,009	1,708,190
SBVBFJM5	ORACLE CORP 5.875% 09-26-2045	2,625,000	2,583,499	2,378,329
SBVBFJ51	ORACLE CORP 5.95% 09-26-2055	1,776,000	1,741,529	1,579,095
SBRXZ188	ORACLE CORP 6% 08-03-2055	2,222,000	2,152,909	1,967,359
SBVBG0Z8	ORACLE CORP 6.1% 09-26-2065	1,355,000	1,344,965	1,198,362
SBT9N5H4	ORACLE CORP 6.125% 08-03-2065	253,000	240,180	224,150
SBQ69745	ORACLE CORP 6.25% DUE 11-09-2032/11-09-2022 BEO	100,000	99,824	104,396
SB2QR213	ORACLE CORP 6.5% DUE 04-15-2038	36,000	37,690	36,838
SBM5J9Z3	ORACLE CORP FIXED 2.8% DUE 04-01-2027	500,000	491,465	490,240
SBM5JB13	ORACLE CORP FIXED 2.95% DUE 04-01-2030	5,225,000	4,945,767	4,824,086
SBMYLXB4	ORACLE CORP FIXED 3.65% DUE 03-25-2041	5,382,000	4,347,023	3,936,987
SBM5M639	ORACLE CORP FIXED 3.85% DUE 04-01-2060	700,000	487,305	429,814
SBQ69756	ORACLE CORP FIXED 6.9% DUE 11-09-2052	155,000	166,489	153,585
S6141680	ORACLE CORP JAPAN NPV	900	65,010	75,734
SBLDC8J4	ORGANON & CO COM	22,550	170,821	161,684
SBMV1N84	ORGANON FINANCE 1 LLC 2.875% 04-30-2028	200,000	219,607	228,271
SB17NY40	ORION CORPORATION SER'B'NPV	9,028	569,103	674,877
SBH4TCW7	ORORA LTD NPV	107,415	148,235	158,302
S6661768	OSAKA GAS CO LTD NPV	1,100	38,683	38,106
SBM98MD5	OTIS WORLDWIDE CORP 2.293% DUE 04-05-2027 BEO	504,000	493,008	493,965
SBM98MG8	OTIS WORLDWIDE CORP 2.565% DUE 02-15-2030 BEO	1,875,000	1,874,880	1,756,350
SBKP3S24	OTIS WORLDWIDE CORP 3.112% DUE 02-15-2040 BEO	1,195,000	1,197,273	943,237
SBM99NT1	OTIS WORLDWIDE CORP 3.362% DUE 02-15-2050 BEO	225,000	209,563	160,331
S6267058	OTSUKA CORP NPV	10,800	248,478	222,690
SB5LTM93	OTSUKA HOLDINGS CO LTD	19,600	1,051,018	1,109,514
SB0F9V20	OVERSEA-CHINESE BANKING CORPORATION SGD0.5	112,400	1,658,828	1,727,079
SB6632T7	P/F BAKKAFROST DKK1	5,138	248,464	263,093
SBF58H13	PA ELEC CO 3.25% DUE 03-15-2028	221,000	229,982	216,520
SB4TXGF4	PA ELEC CO 6.15% DUE 10-01-2038	970,000	996,187	1,042,702
SBMYXQ5	PAC GAS & ELEC CO 3.3% DUE 08-01-2040	343,000	282,605	260,653
SBMYR011	PAC GAS & ELEC CO 3.5% DUE 08-01-2050	3,463,000	3,073,111	2,344,382
SBN93099	PAC GAS & ELEC CO 4.2% DUE 06-01-2041	1,276,000	1,138,752	1,064,720
SBTFK546	PAC GAS & ELEC CO 5.9% DUE 10-01-2054	535,000	530,637	514,178
SBLGZDW8	PAC GAS & ELEC CO 6.95% 03-15-2034	622,000	675,307	693,735
SBMYQX42	PAC GAS & ELEC CO FIXED 2.1% DUE 08-01-2027	1,800,000	1,644,579	1,745,244
SBYXVH72	PAC GAS & ELEC CO FIXED 3.3% DUE 03-15-2027	500,000	498,110	494,405
SBMV6C9	PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040	6,757,000	6,128,958	5,909,942
C694308JM0	PAC GAS & ELEC CO FIXED 4.55% DUE 07-01-2030	1,939,060	1,972,230	1,933,146
C694308JN8	PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050	2,492,000	2,246,091	2,115,135
SBQ7XHD5	PAC GAS & ELEC CO FIXED 5.9% DUE 06-15-2032	1,500,000	1,509,795	1,572,450
SBZ3CYH2	PAC LIFE INS CO 4.3% 10-24-2067	2,540,000	2,488,357	2,042,236
SBYVTP23	PAC NATL FIN PTY 4.75% 22/03/2028	500,000	486,162	495,895
SB8180J7	PACIFIC CENTURY PR HKD0.50	3	1	0
SBN0WWDD3	PACIFIC GAS & ELEC CO 1ST MTG BD 3% 06-15-2028	380,000	327,419	368,706
SBPP37V8	PACIFIC GAS & ELEC CO 1ST MTG BD 4.4% 03-01-2032	425,000	391,881	415,115
SBQNKFK03	PACIFIC GAS & ELEC CO 1ST MTG BD 5% 06-04-2028	1,703,000	1,700,088	1,732,905
SBQNKFK47	PACIFIC GAS & ELEC CO 1ST MTG BD 6% 08-15-2035	2,244,000	2,241,470	2,361,092
SBMYXXW1	PACIFIC GAS & ELEC CO 2.5% DUE 02-01-2031/06-19-2020 REG	260,000	247,965	234,278
SBN93077	PACIFIC GAS & ELEC CO 3.25% DUE 06-01-2031 REG	812,000	703,484	756,703
SBD24Y23	PACIFIC GAS & ELEC CO 3.95% 12-01-2047	1,437,000	1,333,699	1,072,419
SBYWFCM6	PACIFIC GAS & ELEC CO 4.0% 12-01-2046	1,088,000	1,063,090	818,078
SB80L9N4	PACIFIC GAS & ELEC CO 4.45% DUE 4-15-2042	5,305,000	5,632,464	4,396,837
SB6XRFT3	PACIFIC GAS & ELEC CO 4.5% 12-15-2041	145,000	106,412	121,065
SBBK3XJ5	PACIFIC GAS & ELEC CO 4.6% 06-15-2043	505,000	392,421	422,917
SBJZ7ZRO	PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044	1,239,000	1,024,599	1,050,325
SBPP37W9	PACIFIC GAS & ELEC CO 5.25% 03-01-2052	305,000	247,522	266,662
SBQC4X79	PACIFIC GAS & ELEC CO 5.55% 05-15-2029	635,000	634,575	655,663
SBSNW1M7	PACIFIC GAS & ELEC CO 5.8% 05-15-2034	1,842,000	1,841,519	1,917,043
C694308KL0	PACIFIC GAS & ELEC CO 6.1% 01-15-2029	4,753,000	4,741,350	4,976,296
SBNNMQX8	PACIFIC GAS & ELEC CO 6.15% DUE 01-15-2033	337,000	343,774	358,116
SBN7B2Q6	PACIFIC GAS & ELEC CO 6.7% 04-01-2053	973,000	1,036,075	1,031,721
SBNNMQV6	PACIFIC GAS & ELEC CO 6.75% 01-15-2053	270,000	271,850	288,036
SBT6SJF8	PACIFIC GAS & ELECTRIC 4.3% 03-15-2045	1,003,000	786,934	798,238
SBPJKZ25	PACIFIC GAS & ELECTRIC 6.15% 03-01-2055	2,108,000	2,099,735	2,096,048
SB7MTCC9	PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042	240,000	162,599	181,961
C694308KY2	PACIFIC GAS & ELECTRIC CO 5.05% 10-15-2032	3,039,000	3,035,748	3,061,428
SBSNN7K0	PACIFIC GAS & ELECTRIC CO 6.1% 10-15-2055	1,500,000	1,498,111	1,477,935
C694308KM8	PACIFIC GAS & ELECTRIC CO 6.4% 06-15-2033	1,188,000	1,228,373	1,283,444
SBLPHDN6	PACIFIC GAS 4.65% 08-01-2028	373,000	413,553	375,663
SBL96VC4	PACIFICORP 2.7% DUE 09-15-2030	1,403,000	1,273,406	1,290,269
SBL544T0	PACIFICORP 2.9% 06-15-2052 USD	164,000	98,471	96,468
SB6XX5C4	PACIFICORP 4.1 DUE 02-01-2042	140,000	111,892	110,965
SBF2WX10	PACIFICORP 4.125% DUE 01-15-2049	2,236,000	2,156,215	1,669,957
SBHXC MN8	PACIFICORP 4.15% 02-15-2050	328,000	291,676	243,428
SBRXGPN1	PACIFICORP 5.1% 02-15-2029	1,980,000	1,979,386	2,022,887
SBPCP291	PACIFICORP 5.35% DUE 12-01-2053	224,000	198,112	196,768
SBN8XR85	PACIFICORP 5.5% 05-15-2054	725,000	703,378	649,665
SBRXGPG4	PACIFICORP 5.8% 01-15-2055	2,516,000	2,412,879	2,353,492
C695114DF2	PACIFICORP 7.375% 09-15-2055	300,000	300,000	305,865
SBL96VF7	PACIFICORP FIXED 3.3% DUE 03-15-2051	217,000	195,981	138,962
C695156AY5	PACKAGING CORP AMER SR NT 5.2% 08-15-2035	476,000	476,049	484,192
SBP0TWY9	PACKAGING CORP FIXED 3.05% DUE 10-01-2051	77,000	76,606	50,268
C994JX4995	PACVEN WALDEN VENTURES IV	3,630,039	3,630,039	1
C994JX5992	PACVEN WALDEN VENTURES V	1	1	12,532,134
S3023231	PAGEGROUP PLC ORD GBP0.01	36,695	211,350	116,185
SBN78DQ4	PALANTIR TECHNOLOGIES INC CL A CL A	11,045	1,308,966	1,963,249
S2669272	PAN AMER SILVER COM NPV	8,745	247,908	453,981
C698299BS2	PANAMA REP 4.5% 01-19-2063	2,000	1,238	1,489
S6572707	PANASONIC HOLDINGS CORP NPV	9,600	117,730	123,931

SB44XTX8	PANDORA A/S	DKK0.01	436	50,232	48,511
C994IX6990	PANTHEON GLOBAL SECONDARY FUND II		9,929,760	9,929,760	1,108,384
C994IX7998	PANTHEON GLOBAL SECONDARY FUND III-B, L.P.		1	1	813,590
C994IX8996	PANTHEON GLOBAL SECONDARY FUND IV, L.P.		260,682	260,682	1,622,888
C994IX9994	PANTHEON GLOBAL SECONDARY FUND L.P.		5,782,308	5,782,308	889,680
C994IY0992	PANTHEON GLOBAL SECONDARY FUND V, L.P.		669,278	669,278	7,924,337
SB06V825	PARAMOUNT GLOBAL FIXED 6.25% DUE		3,329,000	3,393,198	3,006,586
SBMXHJH1	PARAMOUNT GLOBAL SUB DEB FIXED TO FIXED NC5 6.375% 03-30-2062		2,170,000	2,159,248	2,029,232
SBF0TZW8	PARKER-HANNIFIN CORP 3.25% 03-01-2027		495,000	490,916	491,570
SB119QG0	PARTNERS GROUP HLG CHF0.01 (REGD)		190	254,982	235,602
SBK8T213	PARTNERS HEALTHCARE SYS INC 3.342% DUE 07-01-2060		713,000	717,239	468,020
C704326AA5	PAYCHEX INC 5.1% 04-15-2030		205,000	203,268	211,060
C704326AB3	PAYCHEX INC 5.35% 04-15-2032		1,277,000	1,271,673	1,324,109
C70450YAN3	PAYPAL HLDGS INC 5.25% 06-01-2062		77,000	77,049	70,902
SBYW36M8	PAYPAL HLDGS INC COM		18,890	1,152,648	1,102,798
S6574071	PCCW LIMITED NPV		26	20	18
SBMXWDH4	PEACEHEALTH 3.218% DUE 11-15-2050		325,000	231,108	211,939
SBT04FS7	PEACEHEALTH 4.335% 11-15-2028		1,710,000	1,710,000	1,718,618
SBT1BHZ8	PEACEHEALTH 4.855% DUE 11-15-2032		1,250,000	1,250,000	1,262,700
SBMWPCX3	PECO ENERGY CO 1ST & REF MTG BD 2.85% 09-15-2051		283,000	279,454	176,332
SBNVTRQ1	PECO ENERGY CO 1ST & REF MTG BD 3.05% 03-15-2051		315,000	194,531	205,238
SBKLMSL1	PECO ENERGY CO 3% DUE 09-15-2049		385,000	382,107	253,111
SBQS2NF5	PECO ENERGY CO 4.15% DUE 10-01-2044		205,000	204,370	171,882
C693304BJ5	PECO ENERGY CO 5.65% 09-15-2055		380,000	388,983	379,400
SBYVPKV2	PECO ENERGY CO FIXED 3.7% 09-15-2047		355,000	353,786	271,948
C693304AW7	PECO ENERGY CO FIXED 3.9% DUE 03-01-2048		212,000	165,536	166,861
SBPBR70	PECO ENERGY CO FIXED 4.375% DUE 08-15-2052		365,000	316,083	302,034
S2678739	PEGASUS GOLD INC COM		34,778	4	4
S2675860	PEGASYSYSTEMS INC COM		22,868	1,391,280	1,365,677
SB4PT2P8	PEMBINA PIPELINE CORPORATION COMMON STOCK		12,038	391,197	459,214
SBZ0V201	PENUMBRA INC COM		627	163,982	194,941
C713448EP9	PEPSICO INC 2.875% DUE 10-15-2049		474,000	306,573	312,665
SB03VCR1	PEPSICO INC 3.45% DUE 10-06-2046		435,000	327,327	328,851
C713448ET1	PEPSICO INC 3.5% DUE 03-19-2040		1,483,000	1,266,901	1,260,802
C713448EU8	PEPSICO INC 3.625% DUE 03-19-2050		287,000	216,614	217,575
C713448GL6	PEPSICO INC 4.1% 01-15-2029		433,000	432,476	435,494
SBRWR319	PEPSICO INC 4.25% DUE 10-22-2044		90,000	77,789	77,810
C713448GH5	PEPSICO INC 4.3% 07-23-2030		240,000	239,573	242,650
SBNK9W34	PEPSICO INC 4.65% 02-15-2053		24,000	20,500	21,188
S2681511	PEPSICO INC COM		18,620	2,763,736	2,672,342
C713448FF0	PEPSICO INC FIXED 2.625% 10-21-2041		262,000	186,464	190,388
SB9MTLH1	PEPSICO INC SR NT 4 DUE 03-05-2042		365,000	305,980	314,499
SB58NF99	PEPSICO INC SR NT 4.875 DUE 11-01-2040		261,000	266,222	255,441
C994IR1998	PERMIRA VI L.P. 1		100	118	14,559,724
SBJ5FWS4	PERU(REP OF) 5.4% SNR 12/08/34 PEN'REGS'		4,202	1,032,093	1,246,104
SB3XZ347	PERU(REP OF) 6.95% 12/08/2031 DUAL CURR		1,691	453,134	558,846
C71568PAP4	PERUSAHAAN 4% DUE 06-30-2050		900,000	885,632	665,703
C71568PAK5	PERUSAHAAN LISTRIK NEGARA PT. 4.875% 07-17-2049		1,100,000	1,088,296	939,763
	Peruvian nuevo sol		229,426	229,426	114,179
SBTCFZ66	PETROLEOS MEXICANOS 6.7% 02-16-2032		3,475,000	3,328,969	3,465,791
SB2RI2C9	PETRO-CD A 6.8% DUE 05-15-2038		610,000	773,731	674,257
C71654QBR2	PETROLEOS MEXICANOS 6.375% 01-23-2045		450,000	467,127	360,729
SB03NB05	PETROLEOS MEXICANOS 6.75% DUE 09-21-2047		3,475,000	3,117,144	2,848,840
C71654QDD1	PETROLEOS MEXICANOS GTD NT 7.69% DUE 01-23-2050 REG		3,575,000	2,740,045	3,203,343
SBJ62K68	PETS AT HOME GROUP ORD GBPO.01		42,309	158,880	112,677
SBM9ZYF2	PFIZER INC 2.55% DUE 05-28-2040		278,000	242,233	204,741
SBV4GSW8	PFIZER INC 3.875% 11-15-2027		1,233,000	1,233,017	1,237,340
SBZ3FFH8	PFIZER INC 4.125% DUE 12-15-2046		354,000	288,997	292,641
SBFYOKF5	PFIZER INC 4.2% 09-15-2048		225,000	182,294	185,978
SBTVHR82	PFIZER INC 4.2% 11-15-2030		493,000	492,803	495,618
SBCLYQM8	PFIZER INC 4.3% DUE 06-15-2043		628,000	574,237	548,878
SBTVHR90	PFIZER INC 4.875% 11-15-2035		1,008,000	1,007,849	1,013,473
S2684703	PFIZER INC COM		76,361	2,144,967	1,901,389
SBJ10667	PFIZER INC FIXED 3.9% 03-15-2039		350,000	352,286	309,831
SBTVHR89	PFIZER INC FIXED 4.5% DUE 11-15-2032		565,000	563,763	566,944
SBVPJWX5	PFIZER INC NT 5.6% 11-15-2055		2,815,000	2,807,857	2,798,026
SBQ66T73	PFIZER INVESTMENT ENTER 5.11% 05-19-2043		4,764,000	4,538,960	4,594,020
SBQ66T84	PFIZER INVESTMENT ENTER 5.3% 05-19-2053		2,693,000	2,678,564	2,558,458
SBQ66TB7	PFIZER INVESTMENT ENTER 5.34% 05-19-2063		3,475,000	3,384,526	3,235,434
S2689560	PG& E CORP COM		98,926	1,336,297	1,589,741
SBQXJKM7	PG&E CORP 7.375% 03-15-2055		754,000	756,861	785,336
C71710TAH1	PG&E RECOVERY FDG 5.231% DUE 06-01-2042		355,000	354,999	361,308
SBP6WVN4	PG&E RECOVERY FDG 5.536% DUE 07-15-2049		345,000	344,960	348,012
SBPSPWM7	PG&E RECOVERY FDG LLC 5.529% 06-01-2049		360,000	359,986	361,422
SBPX32G0	PG&E WILDFIRE RECOVERY FDG LLC 4.377% 06-01-2039		216,000	215,994	204,852
SBPX32H1	PG&E WILDFIRE RECOVERY FDG LLC 4.451% 12-01-2047		636,000	635,980	566,180
SBPX32J3	PG&E WILDFIRE RECOVERY FDG LLC 4.674% 12-01-2051		602,000	582,379	528,869
SBMG3WQ6	PG&E WILDFIRE RECOVERY FDG LLC 5.081% 06-01-2041		100,000	98,062	99,647
SBPK8GW2	PG&E WILDFIRE RECOVERY FDG LLC 5.212% 12-01-2047		749,000	745,204	727,339
C999915622	PGIM FIXED INCOME EMERGING MARKETS LONG SHORT FUND I (CAYMAN) LTD		54,895	55,990,207	87,254,272
SB90G0K0	PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD1000		235,000	198,291	193,985
SBRC0KH2	PHILIP MORRIS INTERNATIONAL INC 4.0% 10-29-2030		1,355,000	1,343,550	1,342,995
SB83KB65	PHILIP MORRIS INTL 4.125% DUE 03-04-2043		170,000	165,798	144,410
SB5MTK33	PHILIP MORRIS INTL 4.25% DUE 11-10-2044		1,175,000	1,128,569	1,000,959
SB6VMZ67	PHILIP MORRIS INTL 4.375% DUE 11-15-2041		600,000	589,164	534,666
SB94Q147	PHILIP MORRIS INTL 4.5% DUE 03-20-2042		97,000	112,924	86,898
SBT03N35	PHILIP MORRIS INTL 4.75% DUE 11-01-2031		1,983,000	1,952,759	2,025,416
SBNKH6S1	PHILIP MORRIS INTL 4.875% DUE 04-30-2035		1,875,000	1,837,530	1,883,588
SBG49220	PHILIP MORRIS INTL 6.375% DUE 05-16-2038		285,000	309,536	318,741
SBP39CF7	PHILIP MORRIS INTL FIXED 5.75% DUE 11-17-2032		925,000	924,168	989,325
SBNKH5W8	PHILIP MORRIS INTL INC 4.125% 04-28-2028		752,000	749,428	755,489

SBMWG9S0	PHILIP MORRIS INTL INC 4.375% 11-01-2027	2,425,000	2,407,128	2,447,189
SBRCCK27	PHILIP MORRIS INTL INC 4.625% 10-29-2035	885,000	875,011	867,132
SBNNK104	PHILIP MORRIS INTL INC 4.75% 02-12-2027	363,000	366,971	366,590
SBGM0MQ9	PHILIP MORRIS INTL INC 4.875 DUE 11-15-2043	500,000	497,423	462,135
SBN457P5	PHILIP MORRIS INTL INC 4.875% 02-15-2028	2,238,000	2,243,706	2,281,082
SBNKM910	PHILIP MORRIS INTL INC 4.89% 04-30-2030	1,634,000	1,620,765	1,645,291
SBN457L1	PHILIP MORRIS INTL INC 5.125% 02-15-2030	2,640,000	2,630,973	2,730,605
SBPG5N71	PHILIP MORRIS INTL INC 5.125% 02-13-2031	779,000	767,759	807,737
SBN457J9	PHILIP MORRIS INTL INC 5.375% 02-15-2033	1,600,000	1,592,690	1,673,664
SBNSP5R9	PHILIP MORRIS INTL INC 5.5% 09-07-2030	1,602,000	1,594,883	1,684,247
	Philippine peso	-	-	56,251
SBSPCC33	PHILLIPS 66 4.875% DUE 11-15-2044	20,000	18,066	17,622
SB7RB2F3	PHILLIPS 66 5.875 DUE 05-01-2042	185,000	188,680	187,657
SBPYTLF9	PHILLIPS 66 CO 4.68% 02-15-2045	454,000	459,445	386,422
SBQYLTC5	PHILLIPS 66 CO 4.9% DUE 10-01-2046	471,000	409,751	412,535
SBRQPL60	PHILLIPS 66 CO 5.841% 03-15-2055	33,000	32,937	30,621
SB78C4V8	PHILLIPS 66 COM	28,351	3,772,358	3,658,413
SBN4HDP3	PHILLIPS EDISON GROCERY 5.25% 08-15-2032	500,000	499,160	511,810
SBD82QD3	PIEDMONT NAT GAS 3.64% DUE 11-01-2046	53,000	54,981	39,700
SBMYDZ58	PIEDMONT NAT GAS 5.1% DUE 02-15-2035	280,000	279,840	284,992
SBKPKR5	PIEDMONT NAT GAS CO INC SR NT 2.5% 03-15-2031	1,108,000	886,489	1,010,928
SBLCW561	PIEDMONT OPER PARTNERSHIP LP 6.875% 07-15-2029	500,000	495,555	531,730
C995369022	PIMCO COMMODITY ALPHA FUND LTD	33,588	57,971,190	100,943,969
SBTZHS07	PINNACLE WEST CAPITAL CORP 5.15% 05-15-2030	1,376,000	1,375,089	1,418,917
SBMFBJ07	PIONEER NAT RES CO 1.9% DUE 08-15-2030/08-11-2020 REG	192,000	149,533	174,071
SBM9PJ83	PIONEER NAT RES CO 2.15% DUE 01-15-2031	1,987,000	1,629,778	1,804,574
C72650BR2	PLAINS ALL AMER PIPELINE 4.7% 01-15-2031	1,240,000	1,240,471	1,248,482
SBSZBG16	PLAINS ALL AMERICAN PIPELINE LP 5.95% 06-15-2035	610,000	606,099	636,267
SB82Y2L7	PLAINS ALL AMERN 4.3% DUE 01-31-2043	900,000	821,693	736,740
SB23G001	PLAINS ALL AMERN 6.65% DUE 01-15-2037	850,000	1,041,625	926,254
C72650RBS0	PLAINS ALL AMERN PIPELN L P / PAA SR NT 5.6% 01-15-2036	2,628,000	2,639,498	2,664,608
SBQWQ4F0	PNC BANK NA 4.429% 07-21-2028	1,181,000	1,184,211	1,189,007
SBSF05T4	PNC FINANCIAL SERVICES 4.812% 10-21-2032	1,043,000	1,043,056	1,062,994
C693475CE3	PNC FINANCIAL SERVICES 5.373% 07-21-2036	2,609,000	2,609,000	2,690,036
S2692665	PNC FINANCIAL SERVICES GROUP COM STK	6,102	1,079,144	1,273,670
SBNHXFV8	PNC FINL SVCS GROUP INC 3.4% DUE 12-31-2049/09-15-2026 REG	296,000	253,080	290,015
SBPTJT38	PNC FINL SVCS GROUP INC 5.068% DUE 01-24-2034	700,000	700,000	717,073
SBN30MP6	PNC FINL SVCS GROUP INC 6.25% 12-31-2049	109,000	111,044	112,465
SBR3V26	POLAR CAPITAL TECHNOLOGY TRUST PLC ORD GBP0.025	3,177,807	11,845,196	19,832,797
	Polish zloty	8	8	(34)
SB86QM90	POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	1,772	168,417	220,649
SBK97YK9	PORT AUTH N Y & N J 3.287% DUE 08-01-2069 REG TAXABLE	330,000	202,732	209,190
SB8FPQ52	PORT AUTH N Y & N J 4.458% 10-01-2062 BEO TAXABLE	254,000	251,938	210,873
SB95XX07	POTOMAC ELEC PWR 4.15% DUE 03-15-2043	110,000	109,535	93,188
S2697701	POWER CORP CANADA SUB-VTG NPV	11,511	341,125	612,604
SBSMRJG3	PPL CAPITAL FUNDING INC 5.25% 09-01-2034	1,616,000	1,613,706	1,658,307
C69351UAV5	PPL ELECTRIC UTILITIES CORP 4.15% 06-15-2048	119,000	98,914	98,196
SBVMWZK5	PPL ELECTRIC UTILITIES CORP 5.55% 08-15-2055	65,000	64,891	64,846
SBN320L4	PRAIRIESKY ROYALTY COM NPV	11,506	160,397	226,888
SB7XR437	PRAXAIR INC 3.55% DUE 11-07-2042	255,000	222,661	204,607
SBMF26G2	PRAXAIR INC NT 2% 08-10-2050	33,000	26,670	17,643
SB97H103	PRECISION 3.9% DUE 01-15-2043	80,000	66,899	67,014
SBNG8GV1	PRESBYTERIAN 4.875% DUE 08-01-2052	55,000	48,350	48,938
SBV8FKP8	PRESIDENT & 5.259% DUE 03-15-2036	902,000	949,957	949,256
SBMCQ6F6	PRESIDENT & FELLOWS HARVARD COLLEGE 2.517% DUE 10-15-2050/04-21-2020 REG	200,000	124,351	122,232
SBT7HYM6	PRESIDENT & FELLOWS HARVARD COLLEGE 4.887% 03-15-2030	2,952,000	3,058,786	3,050,095
SBP0BDP3	PRET 2025-RPL1 TR MTG BACKED NT CL A-1 144A 4% 07-25-2069	301,231	286,674	292,217
SBMGDCR7	PRET 2025-RPL5 TR 4.15% DUE 01-25-2070	323,774	317,651	318,574
SB8DR7Z1	PRIN FINL GROUP 4.625% DUE 09-15-2042	112,000	117,402	100,930
SBYY0144	PRIO S.A	11,474	93,321	86,729
C991528704	PRIVEST	14,439	473,783,076	637,833,489
SB5L3ZK7	PROGRESS ENERGY 6.5% DUE 02-01-2042	170,000	195,343	179,736
S2747822	PROGRESS ENERGY 7.75% DUE 03-01-2031	2,100,000	2,427,902	2,408,091
C74334NAA9	PROGRESS RESDNTL 3.4% DUE 02-17-2042	378,483	345,716	362,575
SBJK15J9	PROGRESSIVE CORP 3.95% DUE 03-26-2050	125,000	99,729	98,468
SBG0T5R0	PROGRESSIVE CORP 4.2% DUE 03-15-2048	290,000	351,700	241,005
SBLTW5V9	PROGRESSIVE CORP 4.35 DUE 04-25-2044	35,000	30,601	30,496
SBDRO683	PROGRESSIVE CORP OH 4.125% DUE 04-15-2047 REG	139,000	130,612	115,148
S2705024	PROGRESSIVE CORP OH COM	1,544	340,568	351,600
C74340XBJ9	PROLOGIS L P 4.375% DUE 09-15-2048	59,000	70,218	49,848
SBNRJF94	PROLOGIS L P 5% 01-31-2035	1,200,000	1,186,272	1,217,988
SBMFFQ94	PROLOGIS L P FIXED 2.125% DUE 10-15-2050	13,000	7,096	7,033
SBQNKCC4	PROLOGIS L P SR NT 3.05% 03-01-2050	642,000	580,337	430,031
SBRBL732	PROLOGIS LP 5.25% 05-15-2035	280,000	276,970	289,187
SBRCCKB6	PROLOGIS TARGETED 4.25% DUE 01-15-2031	1,495,000	1,490,380	1,485,118
C74365PAF5	PROSUS N V NT 144A 3.061% 07-13-2031	3,500,000	3,393,645	3,184,825
C74365PAJ7	PROSUS N V SR NT 144A 3C7 4.987% 01-19-2052	925,000	844,611	736,013
SBIDS7L3	PROSUS N.V. EURO.05 (N SHARES)	11,193	695,852	694,746
SBSTH9W0	PROTECTIVE LIFE GF 5.432% 01-14-2032	500,000	500,000	520,885
SBWH3YQ9	PROTECTIVE LIFE GF TRANCHE # TR 00052 4.161% 01-15-2029	1,083,000	1,081,676	1,084,639
SBN14JM6	PROVID ST JOSEPH 2.7% DUE 10-01-2051	110,000	64,302	65,412
C69380RAA3	PRPM 2023-RCF2 LLC 4% 11-25-2053	397,293	368,213	395,504
C69380XAA0	PRPM 2024-RPL1 LLC 4.2% 12-25-2064	372,518	355,485	369,874
C69382KAA6	PRPM 2025-4 LLC ASSET BACKED NT CL A-1 144A 6.179% 06-25-2030	114,702	114,702	114,920
SBFNNXG7	PRUDENTIAL FINANCIAL INC 4.418% 03-27-2048	210,000	184,432	176,702
SBG0KDC4	PRUDENTIAL FINL 3.905% DUE 12-07-2047	260,000	236,506	205,106
SBKVJXR3	PRUDENTIAL FINL INC 3.7% DUE 03-13-2051 REG	38,000	29,141	28,392
SBFZCSL2	PRUDENTIAL FINL INC 3.935% DUE 12-07-2049	1,026,000	871,218	796,771
SB64X2G6	PRUDENTIAL FINL INC DTD 06-21-2010 6.62506-21-2040	60,000	67,326	68,626
S0709954	PRUDENTIAL PLC GBP0.05	46,190	511,770	711,053
SB1W4V69	PRYSMIAN SPA NPV	462	37,598	46,869

SB0MT6P1	PSI ENERGY INC BD 6.12% DUE 10-15-2035 BEO	44,000	46,833	47,769
C693652AB5	PSMC 2020-2 TR 3% DUE 05-25-2050	304,472	309,855	268,573
SBLLH17V2	PUB SVC CO OF OK FIXED 3.15% DUE 08-15-2051	153,000	152,351	100,920
SBMFN2N4	PUB SVC ELEC GAS 1.9% DUE 08-15-2031	389,000	370,529	343,794
SBIXS069	PUB SVC ELEC GAS CO FIXED 3.85% 05-01-2049 REG	261,000	313,070	201,709
SBMDNW58	PUB SVC ELEC GAS FIXED 2.05% DUE 08-01-2050	248,000	226,554	134,473
SBMVX324	PUB SVC ELEC GAS FIXED 2.7% DUE 05-01-2050	106,000	105,568	65,916
SBMH3RJ3	PUBLIC SERVICE CO OF COLORADO 4.5% 06-01-2052	344,000	292,347	287,722
SBQ80MQ3	PUBLIC SERVICE CO OF OKLAHOMA 5.2% 01-15-2035	1,840,000	1,840,666	1,863,718
SBQT3HX3	PUBLIC SERVICE COLORADO 5.15% 09-15-2035	2,571,000	2,601,439	2,609,976
SBQD1722	PUBLIC SERVICE COLORADO 5.35% 5-15-2034	776,000	787,866	800,266
SBPRBV18	PUBLIC SERVICE COLORADO 5.75% 05-15-2024	595,000	593,495	597,422
C744448DB4	PUBLIC SERVICE COLORADO 5.85% 05-15-2055	620,000	614,423	631,358
SBF4NQX4	PUBLIC SERVICE ELECTRIC 4.05% DUE 05-01-2048	265,000	248,768	214,298
SBPJL5R0	PUBLIC SERVICE ELECTRIC 5.05% 03-01-2035	730,000	729,594	747,126
SBNHVC88	PUBLIC SERVICE ENTERPRISE GROUP INC 5.85% DUE 11-15-2027 BEO	1,570,000	1,584,473	1,619,063
SBM8K157	PUBLIC STORAGE 5.35% 08-01-2053	18,000	17,482	17,447
SBDFZC71	PUBLIC SVC COLORADO 3.8% 06-15-2047	332,000	354,955	254,793
C744448CS8	PUBLIC SVC CO COLO 3.2% DUE 03-01-2050	192,000	153,126	130,909
SBFY8V23	PUBLIC SVC CO COLO 4.05% 09-15-2049	676,000	639,746	529,741
SBIZD6P3	PUBLIC SVC CO COLO 4.3% DUE 03-15-2044	140,000	132,961	118,853
SBT212Q3	PUBLIC SVC CO OKLA 5.45% 01-15-2036	1,526,000	1,524,718	1,568,209
SB2974M5	PUBLIC SVC CO OKLA 6.625% DUE 11-15-2037	700,000	695,527	770,364
SB8FS4X5	PUBLIC SVC ELEC GAS CO SECD MEDIUM TERM NTS 3.8 01-01-2043	500,000	407,870	409,120
SBTVJK53	PUBLIC SVC ENTERPRIS 5.4% 03-15-2035	55,000	54,991	56,640
SBV5PDW9	PUGET ENERGY INC 5.725% 03-15-2035	679,000	682,222	697,815
SBN7GF17	PUGET ENERGY INC NEW 4.1% 06-15-2030	600,000	599,218	587,952
SBQ1M7N8	PUGET ENERGY INC NEW SR SECD NT 4.224% 03-15-2032	167,000	153,854	160,205
SB0D3JP0	PUGET SOUND ENERGY 4.3% DUE 05-20-2045	70,000	89,007	58,388
SB418KV1	PUGET SOUND ENERGY 5.757% DUE 10-01-2039	1,174,000	1,268,649	1,226,677
SBK6LQH5	PUGET SOUND ENERGY FIXED 3.25% DUE 09-15-2049	665,000	615,629	452,400
C745332CH7	PUGET SOUND ENERGY FIXED 4.223% DUE 06-15-2048	1,187,000	1,180,469	969,304
C745332CP9	PUGET SOUND ENERGY INC 5.598% 09-15-2055	430,000	430,634	419,869
C745332CN4	PUGET SOUND ENERGY INC 5.685% 15/06/20545.685% 06-15-2054	155,000	156,107	154,408
SBVZMHJ6	PVPTL BAYER US FIN II LLC 4.625% 06-25-2038	3,225,000	3,181,614	2,957,873
SBMT8BV6	PVPTL DELTA AIR LINES/SKYMILES 4.75% DUE 10-20-2028	3,389,000	3,448,571	3,410,622
SBF15KL9	PVPTL FARMERS INS EXCHANGE 4.747% DUE 11-01-2057 BEO	390,000	324,583	330,240
SBFMHWX0	PVPTL MID-ATLANTIC INSTST TRANSMISSION LLC 4.1% DUE 05-15-2028	300,000	331,872	300,324
C46115HBV8	PVTL INTESA SANPAOLO S P A 8.248% 11-21-2033	200,000	227,624	236,576
C7849973G1	PVTPPL &&& 7 OAKS & 5903 DANNY KAYE LLC PROM NT A-2 IBM ONLY 0 DUE 12-01-2026	7,000,000	7,000,000	6,951,700
C16999ADX1	PVTPPL &&& GREF GG EASTLAND CTR LP PROM NT IBM ONLY 4.47% DUE 07-01-2029 BEO	7,300,000	7,300,000	7,174,002
C41999AGF5	PVTPPL &&& HAWAIIAN ELEC CO NOTES FXD 3.31 01/MAY/2030 USD IBM ONLY	8,000,000	8,000,000	7,020,000
C50299ALJ9	PVTPPL &&& LBJ HERITAGE LLC PROMISSORY NTA-7 IBM ONLY 0% DUE 01-01-2059 BEO	2,788,919	2,788,919	2,605,547
C85299AHC5	PVTPPL &&& SROA STORAGE CORE LOAN CORP IBM ONLY 2.5% DUE 01-01-2027 BEO	8,000,000	8,000,000	7,788,720
C80699AEJ0	PVTPPL &&& STEPHANIE STREET CORE LOAN IBMONLY 3.7% DUE 06-01-2029 BEO	5,251,306	5,251,306	5,030,069
C87299BFU1	PVTPPL &&& TPARK ONE AND TWO LLC PROM NT A-3 IBM ONLY 0% DUE 01-01-2059 BEO	4,583,123	4,397,728	4,073,342
SBMG4K43	PVTPPL 7-ELEVEN INC 1.8% DUE 02-10-2031 BEO	2,525,000	2,164,287	2,211,067
SBMG20H0	PVTPPL 7-ELEVEN INC 2.5% DUE 02-10-2041 BEO	2,265,000	1,861,356	1,563,462
C00084DBE9	PVTPPL ABN AMRO BANK NV FRN 12-03-2028	300,000	300,000	300,969
C00084DBD1	PVTPPL ABN AMRO BK N V 4.988% 12-03-2028	300,000	300,000	305,070
C00084DAV2	PVTPPL ABN AMRO BK N V MEDIUM TERM SR SUBBK NT 3.324 DUE 03-13-2037/12-13-2021	400,000	400,000	366,112
C00401MAB2	PVTPPL ABU DHABI CRUDE OIL PIPELINE LLC SR SECD BD SER B 144A 4.6% 11-02-2047	1,855,000	1,928,245	1,725,298
SBLLFDY9	PVTPPL AES CORP SR SECD 1ST LIEN NT 144A 3.95% DUE 07-15-2030/05-27-2020 BEO	100,000	93,733	97,581
C00131LAS4	PVTPPL AIA GROUP LTD 5.4% 09-30-2054	185,000	183,994	177,770
SBTZNNK7	PVTPPL AIB GROUP PLC 5.32% 05-15-2031	1,921,000	1,960,345	1,983,894
C00135TAE4	PVTPPL AIB GROUP PLC 5.871% 03-28-2035	310,000	310,000	327,493
SBRS3SJ7	PVTPPL AIG GLOBAL FDG SR SECD 4.45% 10-02-2030	2,779,000	2,776,054	2,771,052
SBVYPCM3	PVTPPL AIR CANADA 2015-1A PTT 3.6% DUE 03-15-2027	435,530	435,530	429,885
C00908PAA5	PVTPPL AIR CANADA 2017-1AA PTT 3.3% 07-15-2031	422,173	409,518	401,313
C00928QAX9	PVTPPL AIRCASTLE LTD SR NT 6.5% 07-18-2028	1,175,000	1,186,084	1,235,043
SBV0Y5V4	PVTPPL AIRCASTLE LTD/AIRCASTLE IRELAND 5.25% 03-15-2030	700,000	694,197	715,218
C00973RAQ6	PVTPPL AKER BP ASA 5.25% 10-30-2035	2,107,000	2,078,271	2,062,226
C00973RAP8	PVTPPL AKER BP ASA 5.8% 10-01-2054	1,530,000	1,491,171	1,392,101
C00973RAM5	PVTPPL AKER BP ASA 6.0% 06-13-2033	493,000	492,268	516,758
SBM9BYP0	PVTPPL ALCON FIN CORP 2.6% DUE 05-27-2030BEO	980,000	839,973	912,174
SBKWG6S5	PVTPPL ALCON FIN CORP 3.8% DUE 09-23-2049BEO	430,000	446,200	329,492
SBPCPXJ7	PVTPPL ALCON FIN CORP 5.75% DUE 12-06-2052/12-06-2022 BEO	290,000	297,460	293,941
SBNSLTX1	PVTPPL ALIGNED DATA CTRS ISSUER LLC 21-1A CL A2 1.937% DUE 08-15-2046 BEO	450,000	426,016	441,728
SBM8BL83	PVTPPL AMERICAN NATIONAL GF 5.55% 01-28-2030	1,280,000	1,277,299	1,316,966
SBQH0Y35	PVTPPL AMERICAN TRANSMISSION SYS INC SR NT 5% DUE 09-01-2044	244,000	251,797	227,825
SBP2RQ61	PVTPPL AMERICAN TRANSMISSION SYSTEMS 2.65% 01-15-2032	106,000	105,707	95,481
SBNNHSD7	PVTPPL AMFAM HOLDINGS INC 3.833% 03-11-2051	900,000	900,000	603,090
C03217CAB2	PVTPPL AMS-OSRAM 12.25% 03-30-2029	150,000	163,199	159,516
C034863BE9	PVTPPL ANGLO AMERN CAP 5.75% 04-05-2034	3,544,000	3,612,447	3,718,684
C034863BB5	PVTPPL ANGLO AMERN CAP PLC 3.875% DUE 03-16-2029 BEO	1,380,000	1,270,552	1,359,797
C034863BC3	PVTPPL ANGLO AMERN CAP PLC 4.75% 03-16-2052	1,903,000	1,780,747	1,603,944
C034863BF6	PVTPPL ANGLO AMERN CAP PLC 6.0% 04-05-2054	460,000	456,109	461,495
C034863AX8	PVTPPL ANGLO AMERN CAP PLC GTD SR NT 2.625% DUE 09-10-2030	450,000	415,913	415,197
SBFS06C4	PVTPPL ANTARES HOLDINGS 6.35% 10-23-2029	700,000	697,340	714,245
SBNDYF04	PVTPPL ANTERO RESOURCES CORP 5.375% DUE 03-01-2030 BEO	510,000	488,644	516,921
C03718NAB2	PVTPPL ANTOFAGASTA PLC 5.625% 05-13-2032	170,000	175,610	176,356
C03718NAD8	PVTPPL ANTOFAGASTA PLC 5.625% 09-09-2035	171,000	175,532	175,431
SBPG9Q52	PVTPPL ASHTEAD CAP INC 5.8% 04-15-2034	500,000	498,055	524,980
SBVDCV54	PVTPPL ATHENE GLOBAL FDG 5.543% 08-22-2035	1,206,000	1,211,154	1,212,512
SBKY4YC7	PVTPPL ATHENE GLOBAL FDG MEDIUM TERM SR SECD NT 2.5% DUE 03-24-2028 BEO	1,725,000	1,669,639	1,658,225
SBTK0WC8	PVTPPL ATHENE GLOBAL FUNDING 5.033% 07-17-2030	1,257,000	1,257,000	1,268,866
SBLY9PS2	PVTPPL ATHENE GLOBAL FUNDING 5.322% 11-13-2031	1,398,000	1,417,502	1,422,311
C05330QAC6	PVTPPL AUTONATION FINANCE TRUST SER 25-1A CL A3 4.84% 11-13-2029	374,000	373,991	377,366
SBRT7594	PVTPPL AVIATION CAP GROUP LLC 5.375% 07-15-2029	800,000	793,968	819,784
C05377RER1	PVTPPL AVIS BUDGET RENT CAR FDG AESOP LLC SER 21-2A CL A 1.66% DUE 02-20-2028	218,000	209,192	213,120
C05401AAR2	PVTPPL AVOLON HLDGS FDG LTD 2.528% DUE 11-18-2027	220,000	204,255	213,455

C05401ABD2	PVTPL AVOLON HLDGS FDG LTD 4.7%	01-30-2031	1,020,000	1,016,593	1,014,608
C05401ABA8	PVTPL AVOLON HLDGS FDG LTD 4.9%	10-10-2030	1,499,000	1,489,271	1,510,722
SB7VMVX1	PVTPL AVOLON HLDGS FDG LTD 4.95%	01-15-2028	3,296,000	3,280,578	3,337,826
C05401AAX9	PVTPL AVOLON HLDGS FDG LTD 5.15%	01-15-2030	706,000	704,546	718,694
C05401AAZ4	PVTPL AVOLON HLDGS FDG LTD 5.375%	05-30-2030	1,635,000	1,625,363	1,680,584
C05401AAS0	PVTPL AVOLON HLDGS FDG LTD 6.375% DUE	05-04-2028	1,831,000	1,845,338	1,909,568
C05401AAJ0	PVTPL AVOLON HLDGS FDG LTD SR NT 144A	3.25% DUE 02-15-2027/01-14-2020 BEO	200,000	199,861	197,778
C05401ABC4	PVTPL AVOLON HOLDINGS FNDG LTD	4.95% 10-15-2032	1,715,000	1,702,511	1,701,143
C05401AAV3	PVTPL AVOLON HOLDINGS FNDG LTD 5.75%	11-15-2029	590,000	589,622	612,951
C05634WA0	PVTPL BACARDI MARTINI BV 5.55%	02-01-2030	2,100,000	2,096,178	2,167,389
C05523RAJ6	PVTPL BAE SYS PLC 5.125%	03-26-2029	605,000	603,106	622,654
SB8BJJ04	PVTPL BAE SYS PLC 5.3% 03-26-2034		1,400,000	1,392,594	1,450,778
C05523RAM9	PVTPL BAE SYSTEMS PLC 5.5% 03-26-2054		1,200,000	1,202,589	1,204,740
C06237MAC7	PVTPL BANK GOSPODARSTWA KRAJOWEGO GTD NT	5.75% 07-09-2034	1,875,000	1,904,363	1,968,000
C06279IAD1	PVTPL BANK IRELAND GROUP PLC 5.601%	03-20-2030	442,000	442,000	458,982
SBVZH9Q1	PVTPL BASIN ELEC PWR COOP 5.85%	10-15-2055	1,250,000	1,251,243	1,228,563
C071734AQ0	PVTPL BAUSCH HEALTH COMPANIES INC 11%	NTS 30/09/2028 USD 11.0% DUE 09-30-2028	193,000	175,406	200,232
C071734AR8	PVTPL BAUSCH HEALTH COMPANIES INC 14%	NTS 15/10/2030 USD 14.0% DUE 10-15-2030	38,000	21,223	38,264
SBG1VP86	PVTPL BAYER US FIN II LLC 3.95% DUE	04-15-2045 BEO	438,000	371,619	328,027
C07274NBH5	PVTPL BAYER US FIN II LLC 4.7%	07-15-2064	600,000	475,098	456,468
C07274EAL7	PVTPL BAYER US FIN LLC 6.5% 11-21-2033		400,000	404,212	433,676
SBLFDPK5	PVTPL BAYER US FIN LLC 6.875% 11-21-2053		300,000	299,886	324,969
C07274EAK9	PVTPL BAYER US FINANCE LLC 6.375%	11-21-2030	700,000	744,480	748,818
C072912AA6	PVTPL BBVA MEX S A INSTITUCION DE BANCA MUL	7.625% 02-11-2035	200,000	200,000	209,996
SBTQLJ57	PVTPL BBVA MEXICO SA INSTITUCION DE	BANCA MULT 144A 8.45% 06-29-2038	700,000	740,850	772,828
SBT051H1	PVTPL BEIGNET INV LLC 6.581% 05-30-2049		8,010,000	8,221,204	8,502,375
C090978AA5	PVTPL BIOCON BIOLOGICS GLOBAL PLC 6.67%	10-09-2029	785,000	774,720	790,793
SB1F7604	PVTPL BLACKSTONE HLDGS FIN L L C SR NT	144A 5% DUE 06-15-2044 BEO	1,100,000	1,205,457	1,026,113
SBVYL9V9	PVTPL BLOCK INC 5.625% 08-15-2030		100,000	100,125	101,995
SBK97PX9	PVTPL BMW US CAP LLC 4.15% DUE	04-09-2030 BEO	1,800,000	1,797,981	1,789,056
SBVMWZJ4	PVTPL BMW US CAPITAL LLC 4.5% 08-11-2030		1,050,000	1,049,675	1,055,198
SBVYL6P6	PVTPL BNP PARIBAS 4.625%	03-13-2027	950,000	948,965	953,430
C09659W3A0	PVTPL BNP PARIBAS 5.786% 01-13-2033		1,000,000	1,000,000	1,050,420
C05602XQR2	PVTPL BNP PARIBAS 6.875% 12-31-2049		700,000	700,000	703,004
C05565AM34	PVTPL BNP PARIBAS 7.75% DUE 12-30-2049 BEO		925,000	971,250	976,125
C05565A5R0	PVTPL BNP PARIBAS NT CONV 8.5%	12-31-2049	600,000	601,050	638,448
C09659T2B6	PVTPL BNP PARIBAS SUB MED TERM NT	PROGRAM 2.588% DUE 08-12-2035	1,900,000	1,601,115	1,719,614
SBT25ZY4	PVTPL BOEING CO THE 7.008% 05-01-2064		2,529,000	2,580,924	2,872,135
C05571AAZ8	PVTPL BPCE 5.876% 01-14-2031		2,255,000	2,306,690	2,355,663
C05571ABA2	PVTPL BPCE 6.293% 01-14-2036		285,000	307,187	304,753
C05571ABB0	PVTPL BPCE 6.915% 01-14-2046		450,000	478,904	482,310
C056121AA4	PVTPL BPCE SA 5.389% 05-28-2031		2,405,000	2,446,312	2,472,701
C05571AAY1	PVTPL BPCE SA 5.936% 05-30-2035		800,000	800,000	836,288
C056121AB2	PVTPL BPCE SA 6.027% 05-28-2036		860,000	894,584	903,593
C10554TAE5	PVTPL BRASKEM NETH FIN B V 5.875%	01-31-2050	1,310,000	880,468	453,312
C10554TAJ4	PVTPL BRASKEM NETHERLANDS 8.0%	10-15-2034	3,250,000	2,928,654	1,260,253
SBQXNZC4	PVTPL BRIGHTHOUSE FINANCIAL GLOBAL FDG	5.55% 04-09-2027	1,665,000	1,670,067	1,688,560
SBMCP6P3	PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO		1,869,000	1,629,989	1,613,900
SBMCP6S6	PVTPL BROADCOM INC AVGO 3.187 11/15/36	3.187% DUE 11-15-2036/09-30-2021 BEO	2,606,000	2,374,847	2,213,745
SBPCTV84	PVTPL BROADCOM INC NT 4.926%	05-15-2037	4,667,000	4,478,917	4,615,756
SB8SWW1P1	PVTPL BROOKLYN UN GAS CO 6.415%	07-18-2054	380,000	380,000	396,066
SBDF0DJ5	PVTPL BROOKLYN UNION GAS CO 4.273%	03-15-2048 BEO	2,531,000	1,936,039	2,028,090
SBJLZY82	PVTPL BROOKLYN UNION GAS CO 4.487%	03-04-2049 BEO	2,519,000	2,042,985	2,040,390
SBJLZY85	PVTPL BROOKLYN UNION GAS CO FIXED	3.865% 03-04-2029	565,000	526,196	557,214
C12803RAK0	PVTPL CAIXABANK S A 4.634% 07-03-2029		563,000	563,000	568,653
C12803RAB0	PVTPL CAIXABANK S A 6.684%	09-13-2027	605,000	605,000	615,527
C12803RAL8	PVTPL CAIXABANK S A 4.885%	07-03-2031	1,163,000	1,163,000	1,180,178
C12803RAM6	PVTPL CAIXABANK S A 5.581% 07-03-2036		3,754,000	3,829,130	3,864,105
C12803RAH7	PVTPL CAIXABANK S A 6.037%	06-15-2035	514,000	514,000	548,433
SBN30PL3	PVTPL CALPINE CORP 5.0% DUE	02-01-2031	535,000	519,356	542,672
SBN2YL41	PVTPL CALPINE CORP SR NT 144A 4.625%	DUE02-01-2029/08-10-2020 BEO	570,000	547,200	569,379
SBKZMMC6	PVTPL CALPINE CORP SR NT 144A 5.125%	DUE03-15-2028/03-15-2025 BEO	800,000	797,600	800,128
SBIVS9S6	PVTPL CALPINE CORP SR SECN NT 144A 4.5%	DUE 02-15-2028 BEO	405,000	399,431	405,227
SBMGDMH7	PVTPL CARGILL INC 5.375% 10-23-2055		695,000	690,962	670,786
SBZ9N9X0	PVTPL CARGILL INC SR NT 144A 4.76% DUE	11-23-2045 BEO	85,000	77,155	77,021
SB9M2Z34	PVTPL CARLYLE HLDGS II FIN L L C SR NT	144A 5.625% DUE 03-30-2043 BEO	700,000	697,406	691,460
C143658BQ4	PVTPL CARNIVAL CORP 4.0% 08-01-2028		300,000	288,750	295,362
C143658CB6	PVTPL CARNIVAL CORP 5.125% DUE	05-01-2029/10-15-2025 BEO	400,000	400,000	404,776
C147918AC0	PVTPL CASSA DEPOSITI E PRESTIT 5.875%	04-30-2029	600,000	594,966	632,202
C151290BX0	PVTPL CEMEX S A B DE C V 5.2% DUE	09-17-2030 BEO	2,742,000	2,929,258	2,776,631
C15201EAD6	PVTPL CENTERSQUARE ISSUER LLC SR 25-1A	CL A2 5.5% 03-26-2055	385,000	375,602	378,500
C19423DAB6	PVTPL CG AVE STUD LNS 2018-A LLC AST	BACKED NT CL A-2 144A 4.39	82,951	84,266	81,279
C12532HAK0	PVTPL CGI INC 4.95% 03-14-2030		500,000	496,844	506,820
SB03JBT0	PVTPL CHARTER COMMUNICATIONS OPER	3.75% 02-15-2028	700,000	694,162	690,368
C16144JAD3	PVTPL CHASE AUTO OWNER TR 2022-A SER	22-AA CL A4 3.99% DUE 03-27-2028	271,032	271,017	271,076
SBNC29K7	PVTPL CHENIERE ENERGY PARTNERS 5.55%	10-30-2035	700,000	698,117	717,395
SBTXW9R5	PVTPL CHEVRON PHILLIPS CHEM CO 4.75%	05-15-2030	1,127,000	1,127,570	1,142,586
C168829AA7	PVTPL CHILE ELECTRICITY LUX MPC 6.01%	07-20-2024	1,700,500	1,700,636	1,779,964
SBN92YR2	PVTPL CITADEL FIN LLC 3.375%	03-09-2026	1,705,000	1,693,849	1,700,294
SBKSYG49	PVTPL CITADEL LTD PARTNERSHIP 4.875%	DUE01-15-2027 BEO	965,000	962,366	967,075
SBTWN6V2	PVTPL CITADEL LTD PARTNERSHIP 6.0% 01-23-2030		1,192,000	1,191,403	1,246,188
SBTWN6T0	PVTPL CITADEL LTD PARTNERSHIP 6.375%	01-23-2032	507,000	506,267	538,419
SBRT7527	PVTPL CIVITAS RES INC 8.375% 07-01-2028		889,000	921,083	916,870
C12565WAC5	PVTPL CK HUTCHISON INTL 21 LTD GTD NT	3.125% 04-15-2041	633,000	623,212	486,555
SBTVHR23	PVTPL CLECO POWER LLC 5.3%	01-15-2036	1,250,000	1,257,061	1,261,100
C049919AA1	PVTPL CMO ATLX TRUST SR 24-RPL2 CL A1	STEP 04-25-2063	469,796	450,353	454,451
SBNNSTK4	PVTPL CMO BPR TRUST SR 25-STAR CL A VAR	11-05-2042	162,000	162,000	162,888
C10571JAA4	PVTPL CMO BRAVO RESIDENTIAL FUNDING TRUST	SR 25-NQM8 CL A1 STEP 144A 06-25-65	602,146	602,144	603,594
C12061RAA9	PVTPL CMO BUNKER HILL LN DEPOS TR 2019-2MTG	BACKED NT CL A-1 144A VAR 07-25-2049	65,032	65,505	64,115
C05619PAA4	PVTPL CMO BX TRUST SR 25-VOLT CL A FLTG	12-15-2042	576,000	576,000	575,971
C22946DAA0	PVTPL CMO CSMC 2021-NQM5 TR SR 21-NQM5	CL A-1 VAR RT 05-25-2066	794,537	597,393	677,658

SBKQNZ49	PVTPL CMO CYRUSONE DATA CTRS ISSUER I LLC SR 24-2A CL A 2.4.5% 05-20-2049	705,000	677,150	688,379
C23312BA08	PVTPL CMO DC OFFICE TR 2019-MTC SER 2019-MTC CLS A 2.965% DUE 09-15-2045 BEO	950,000	978,429	863,268
C361728AA6	PVTPL CMO GITSIT MORTGAGE LOAN TRUST SR 25-NPL2 CL A1 STEP 12-25-2055	562,000	561,661	562,000
C362948AA9	PVTPL CMO GS MTG BACKED SECS TR SR 24-RPL4 CL A1 STEP UP 09-25-2061	493,812	468,330	486,442
C52475WAA4	PVTPL CMO LEGACY MTG AST TR 2021-GS4 SR 21-GS4 CL A1 1.65% DUE 06-25-2061 BEO	393,003	393,055	404,891
SBKSDZ2R	PVTPL CMO MFA 2020-NQM1 TR SR 21-NQM2 CLA1 VAR RT DUE 11-25-2064 BEO	113,383	113,382	102,136
C55284PAC9	PVTPL CMO MFA 2022-NQM1 TR SR 22-NQM1 CLA1 VAR RT DUE 12-25-2066 BEO	287,905	279,718	285,958
SBKRFRR4	PVTPL CMO MORGAN STANLEY CAP I TR SER 19-NUGS CLS A VAR RT 12-15-2021	1,400,000	1,338,250	1,135,584
SBMDQTN2	PVTPL CMO NEW RESIDENTIAL MTG LN SER 21-NQM3 CLA1 VAR 11-27-2056	284,687	244,475	250,910
C67122DAC7	PVTPL CMO ONSLOW BAY FINANCIAL LLC SR 25-NQM16 CL A1 STEP 08-25-2065	1,005,157	1,005,140	1,006,298
C74939VAA0	PVTPL CMO RCO MORTGAGE LLC SR 25-4 CL A1 STP 10-25-2030	1,280,758	1,280,757	1,281,312
C75523XAA5	PVTPL CMO RCO X MTG LLC 2025-1 CL A-1 STEP UP 01-25-2030	338,354	338,351	339,078
C78433QAA3	PVTPL CMO SG RESIDENTIAL MTG TR 2022-1 CL A-1 VAR 03-27-2062	219,303	205,494	211,830
SBKDRF13	PVTPL CMO TOWD PT MTG TR 2019-4 SER 19-4CLS A1 VAR RT DUE 07-25-2059 BEO	179,679	165,024	173,304
C921962AA4	PVTPL CMO VCAT ASSET SECURITIZATION LLC SR 25-NPL1 CL A1 FLTG RT 01-25-2055	954,362	954,353	957,787
C92539LAA8	PVTPL CMO VERUS SECURITIZATION SER 21-3 CLS A1 VAR RT 11-25-2031	200,552	200,551	176,195
C92538HAA8	PVTPL CMO VERUS SECURITIZATION TRUST SR 21-A CLS A1 VAR RT DUE 07-25-2066	257,853	257,849	223,903
SBVV5XD4	PVTPL CMO GLOBAL FUNDING 4.7% 12-11-2030	1,005,000	1,003,823	1,007,127
C21987BBK3	PVTPL CODELCO INC 6.44% 01-26-2036	728,000	727,578	788,533
C19421UAB0	PVTPL COLLEGE AVE STUDENT LNS 2019-A LLC ASSET NT CL A-2 3.28% 12-28-2048	146,915	148,979	141,991
C194204AA1	PVTPL COLLEGE AVE STUDENT LNS SER 2017-A LLC CL A-1 FLTG RT DUE 11-26-2046	99,854	100,290	98,928
SBTXP145	PVTPL COLONIAL ENTERPRISES INC 5.627% 11-15-2035	470,000	476,604	474,263
SBTFJ275	PVTPL COLUMBIA PIPELINE GROUP 5.097% 10-01-2031	281,000	276,847	286,193
SBRYQ9L6	PVTPL COLUMBIA PIPELINES HLDG CO LLC 6.055% 08-15-2026	85,000	84,998	85,791
SBSS84838	PVTPL COLUMBIA PIPELINES HLDG CO LLC 4.999% 11-17-2032	2,725,000	2,726,468	2,727,098
SBTXWCP4	PVTPL COLUMBIA PIPELINES OPCO 5.439% 02-15-2035	125,000	124,805	127,943
SBRYQ9H2	PVTPL COLUMBIA PIPELINES OPER CO LLC 5.927% 08-15-2030	365,000	364,993	386,619
SBRYQ9J4	PVTPL COLUMBIA PIPELINES OPER CO LLC 6.036% 11-15-2033	898,000	897,677	962,432
SBRYQ9K5	PVTPL COLUMBIA PIPELINES OPER CO LLC 6.497% DUE 08-15-2043	80,000	82,106	84,734
SBRYQ9S3	PVTPL COLUMBIA PIPELINES OPER CO LLC 6.714% 08-15-2063	260,000	266,748	282,264
C202712BS3	PVTPL COMMONWEALTH BK AUSTRALIA 3.784% 03-14-2032	600,000	600,000	570,594
SBTNNQK3	PVTPL CONSTELLATION GLOBAL FUNDING 4.85%10-22-2030	200,000	199,334	198,662
SBKDS163	PVTPL CONSTELLATION INSURANCE INC 6.8% 01-24-2030	4,205,000	4,342,748	4,235,781
SBM9HLT4	PVTPL CONTINENTAL RESOURCES 2.268% 11-15-2026	4,810,000	4,383,549	4,723,035
SBRI1FWT5	PVTPL COREBRIDGE GLOBAL FUNDING 4.9% 01-07-2028	400,000	400,000	406,600
SBW0X154	PVTPL COREBRIDGE GLOBAL FUNDING 4.9% 08-21-2032	896,000	893,222	902,783
SBMBQ141	PVTPL COSTAR GROUP INC SR NT 2.8% DUE 07-15-2030 BEO	900,000	899,355	826,254
SBQXH7X1	PVTPL COX COMMUNICATIONS INC 5.8% 12-15-2053	110,000	97,460	94,093
SBTCX8Z1	PVTPL COX COMMUNICATIONS INC 5.95% 09-01-2054	1,765,000	1,665,437	1,545,593
SBMBP1G0	PVTPL COX COMMUNICATIONS INC NEW 2.6% 06-15-2031	1,480,000	1,275,017	1,318,547
SBMBP1H1	PVTPL COX COMMUNICATIONS INC NEW COXENT 3.6 2051-06-15	975,000	996,362	600,171
SBM8TGR1	PVTPL COX COMMUNICATIONS INC NEW GTD NT 1.8% 10-01-2030	865,000	715,441	757,212
SBM8TGT3	PVTPL COX COMMUNICATIONS INC NEW GTD NT 2.95% 10-01-2050	735,000	412,031	410,880
SB527QK5	PVTPL COX COMMUNICATIONS INC NEW NT 144A8.375% DUE 03-01-2039 BEO	1,890,000	2,468,438	2,204,628
SBTKHK51	PVTPL COX COMMUNICATIONS INC NEW NT 4.8% DUE 02-01-2035 BEO	475,000	423,315	443,194
C22535WAL1	PVTPL CREDIT AGRICOLE S A LONDON BRH 4.631% 09-11-2028	725,000	725,000	730,945
C22535WAR8	PVTPL CREDIT AGRICOLE SA 5.222% 05-27-2031	2,090,000	2,090,000	2,147,517
C22535WAP2	PVTPL CREDIT AGRICOLE SA 5.23% 01-09-2029	880,000	880,000	898,163
C22535WAPQ	PVTPL CREDIT AGRICOLE SA FLTG 01-09-2029	650,000	650,000	652,659
SBJVOVC6	PVTPL CRESTWOOD MIDSTREAM PARTNERS 5.625% 05-01-2027	400,000	387,000	400,144
SB166VP0	PVTPL CRESTWOOD MIDSTREAM PARTNERS LP 7.375% DUE 02-01-2031	380,000	383,800	395,101
SBNK9N31	PVTPL CRESTWOOD MIDSTREAM PARTNERS LP 6.0% 02-01-2029	1,948,000	1,896,609	1,971,318
C12636YAD4	PVTPL CRH AMER FIN INC GTD NT 144A 4.5% DUE 04-04-2048/04-04-2018 BEO	500,000	462,027	426,730
SBPWPXP6	PVTPL CSL FINANCE PLC 4.625% DUE 04-27-2042/04-27-2022 BEO	600,000	601,197	542,784
C12661PAE9	PVTPL CSL FINANCE PLC 4.75% DUE 04-27-2052 BEO	890,000	871,577	768,034
SB4VLLP1	PVTPL CVS HEALTH CORP PASSTHRU CTF 7.507 DUE 01-10-2032	1,785,147	1,847,941	1,900,146
SBVD87L6	PVTPL DAIMLER TRUCK FIN NA 5.0% 10-12-2032	3,090,000	3,088,919	3,124,083
SBM6GCP19	PVTPL DANSKE BANK A/S 4.613% 10-02-2030	1,980,000	1,980,000	1,995,682
C23636ABH3	PVTPL DANSKE BANK A/S 5.705% 03-01-2030	370,000	370,000	384,630
SBQT1L35	PVTPL DAYTON POWER & LIGHT CO 4.55% 08-15-2030	4,678,000	4,672,671	4,656,107
S2324601	PVTPL DEN NORSEK STATS OLJESKAP A S -STATO DEB 144A 6.5 DUE 12-01-2028	1,075,000	1,147,840	1,150,379
C251566AA3	PVTPL DEUTSCHE TELEKOM AG 3.625% DUE 01-21-2050	384,000	284,279	277,997
C262051AA3	PVTPL DRILLCO HLDG LUX S A 7.5% 06-01-2030	94,211	685,866	92,894
SBQ71VG0	PVTPL DT MIDSTREAM 10YR 144A NEW ISSUE 4.3% 04-15-2032	246,000	223,818	237,830
SB1N9LF2	PVTPL DT MIDSTREAM INC 4.125% DUE 06-15-2029 BEO	1,677,000	1,612,688	1,656,557
SB1N9LB8	PVTPL DT MIDSTREAM INC 4.375% DUE 06-15-2031 BEO	2,101,000	1,964,254	2,059,610
SBR4XZT7	PVTPL DT MIDSTREAM INC 5.8% 12-15-2034	950,000	950,035	988,675
SBMZ1QP8	PVTPL DUQUESNE LIGHT CO SR NT 2.532% 10-01-2030	894,000	797,646	812,566
SBZ9P8X9	PVTPL DUQUESNE LIGHT HLDGS 3.616% DUE 08-01-2027	707,000	681,610	696,925
SBM9N843	PVTPL EAST OHIO GAS CO 3.0% DUE 06-15-2050	149,000	91,198	95,117
C268317AV6	PVTPL EDF S A 4.875% DUE 09-21-2038 BEO	200,000	170,154	186,252
C268317AL8	PVTPL EDF S A NT 6 DUE 01-22-2114 BEO	2,375,000	2,304,622	2,304,106
C28504DAD5	PVTPL ELECTRICITE DE FRANCE 6.9% 05-23-2053	215,000	229,603	237,691
C268317AQ7	PVTPL ELECTRICITE DE FRANCE SA 4.95% 10-13-2045	135,000	121,188	119,683
C286181AR3	PVTPL ELEMENT FLEET MGMT CORP 4.641% 11-24-2030	676,000	676,000	677,818
SBRI1YW69	PVTPL ENEL FIN AMER LLC 2.875% 07-12-2041	1,411,000	1,000,519	1,019,518
SBRWD867	PVTPL ENEL FIN INTL N V 4.125% 09-30-2028	2,090,000	2,085,109	2,087,137
C29278GAX6	PVTPL ENEL FIN INTL N V 5% DUE 06-15-2032 BEO	650,000	629,912	662,305
C29278GBD9	PVTPL ENEL FINANCE INTERNATIONAL N.V 5.125% 06-26-2029	671,000	663,471	688,573
C29278GAN8	PVTPL ENEL FINANCE INTL NV 2.125% 07-12-2028	609,000	564,017	579,275
C29278GBG2	PVTPL ENEL FINANCE INTL NV 4.375% 09-30-2030	1,197,000	1,189,591	1,193,313
SBRWFZ84	PVTPL ENEL FINANCE INTL NV 5.75% 09-30-2055	700,000	682,143	683,641
C29278GBB3	PVTPL ENEL FINANCE INTL NV 7.75% DUE 10-14-2052 BEO	1,400,000	1,321,778	1,704,640
C29286DAA3	PVTPL ENGIE S A 5.25% 04-10-2029	546,000	544,105	563,221
C26874RAN8	PVTPL ENI S P A 5.5% 05-15-2034	200,000	198,666	206,234
C26874RAP3	PVTPL ENI S P A 5.95% 05-15-2054	800,000	790,624	795,184
SBVLDF78	PVTPL EQUITABLE AMER GLOBAL 4.7% 09-15-2032	1,323,000	1,321,412	1,317,523
SBVV5X82	PVTPL EQUITABLE AMERICA GLOBAL 4.3% 12-15-2028	175,000	174,927	175,782
SBRIJRD23	PVTPL ERAC USA FINANCE LLC 5.4% 05-01-2053	567,000	562,132	553,953
SBSPVH68	PVTPL EVERGY MISSOURI WEST INC 5.25% 12-15-2035	800,000	799,592	805,392
SBMCPIN2	PVTPL EXPAND ENERGY CORPORATION 5.875%02-01-2029	394,000	376,763	394,512

SBNTFHM7	PVTPL EXPAND ENERGY CORPORATION 6.75% 04-15-2029	814,000	795,754	819,144
SBT3M890	PVTPL F G GLOBAL FUNDING 5.875% 01-16-2030	100,000	99,914	103,783
SBVZM8P8	PVTPL F&G GLOBAL FUNDING 4.65% 09-08-2028	60,000	60,280	60,374
SBDPYYX7	PVTPL FANNIE MAE - CAS SR 24-R01 CL 1M1 DUE 01-25-2044	117,551	117,551	117,491
SBG4TC86	PVTPL FARMERS EXCHANGE CAP II 6.151% 11-01-2053	3,710,000	3,643,623	3,652,718
S2267115	PVTPL FARMERS EXCHANGE CAP TRUST SURPLUSNT SECS 144A 7.05% DUE 07-15-2028 REG	1,150,000	1,197,645	1,206,316
SBS6TY48	PVTPL FARMERS INS EXCHANGE 7.0% 10-15-2064	340,000	340,000	347,640
SBN48969	PVTPL FHLMC SER 22-DNA6 CL M1A FLTG RT 09-25-2042 REG	18,808	19,023	18,882
C683879AH3	PVTPL FIBERCO SPA 7.721% 06-04-2038	917,000	937,374	924,217
C31575KAA3	PVTPL FIBRA PROLOGIS 5.5% 11-26-2035	670,000	665,987	672,312
C335934AX3	PVTPL FIRST QUANTUM MINERALS LTD 7.25% 02-15-2034	2,080,000	2,095,425	2,185,227
C335934AU9	PVTPL FIRST QUANTUM MINERALS LTD 8.625% 06-01-2031	1,385,000	1,397,519	1,455,843
SBMFNV04	PVTPL FIRSTENERGY TRANSMISSION LLC 2.866% DUE 09-15-2028 BEO	298,000	264,043	288,241
SBMNDL73	PVTPL FIRSTENERGY TRANSMISSION LLC SR NT144A 5.45% DUE 07-15-2044/05-19-2014 BEO	956,000	985,571	924,194
C33846BAJ3	PVTPL FLAGSHIP CREDIT AUTO TRUST SER 23-3 CL C 6.01% 07-16-2029	485,000	486,705	489,738
C344045AA7	PVTPL FLUTTER TREAS DAC 6.375% DUE 04-29-2029	900,000	929,286	928,575
SBQ2MK05	PVTPL FNMA SR 24-R02 CL 1M1 FLTG RT 02-25-2044	652,318	652,318	652,986
SBTMJQ76	PVTPL FNMA SR 25-R06 CL 1M1 FLTG 09-25-2045	293,030	293,030	292,791
C34528QJK1	PVTPL FORD CR FLOORPLAN MASTER OWNER TR SER 24-3 CL A-1 4.3% DUE 09-15-2029	749,000	748,932	754,844
C34536BAA5	PVTPL FORD CREDIT AUTO OWNER TRUST SR 25-2 CL A STEP 02-15-2038	300,000	299,880	302,854
C262051105	PVTPL FORESEA HLDGS S A	916	-	17,587
C262051204	PVTPL FORESEA HOLDING S A SHS CL C	8,244	-	158,285
SBR886K6	PVTPL FORTITUDE GLOBAL FUNDING 4.625% 10-06-2028	415,000	414,942	415,407
SBRXZ572	PVTPL FOUNDRY JV HOLDCO LLC 5.9% 01-25-2033	3,287,000	3,338,321	3,446,650
SBRXZ561	PVTPL FOUNDRY JV HOLDCO LLC 6.1% 01-24-2036	2,390,000	2,427,477	2,506,441
SBNZH5B3	PVTPL FOUNDRY JV HOLDCO LLC 6.15% 01-25-2032	1,080,000	1,135,258	1,145,588
SBRXZ583	PVTPL FOUNDRY JV HOLDCO LLC 6.2% 01-25-2037	490,000	513,236	516,078
SBRYPV73	PVTPL FOUNDRY JV HOLDCO LLC 6.3% 01-25-2039	1,491,000	1,552,666	1,576,106
SBRXZ550	PVTPL FOUNDRY JV HOLDCO LLC 5.5% 01-25-2031	546,000	545,465	563,783
SBRRG3W2	PVTPL FOUNDRY JV HOLDCO LLC 6.25% 01-25-2035	1,180,000	1,265,433	1,253,856
SBRK39P5	PVTPL FREDDIE MAC SR 24-DNA1 CL M1 FLTG RT02-25-2044	543,398	543,398	544,096
SBPJKA40	PVTPL FREDDIE MAC SR 24-DNA2 CL M1 FLTG RT 05-25-2044	25,642	25,722	25,656
SBMVFCJ0	PVTPL FREDDIE MAC STACR SR 25-DNA3 CL M1 FLTG RT 09-25-2045	228,162	228,162	228,296
SBMF4PV6	PVTPL FRONTIER COMMUNICATIONS CORP 6.75% DUE 05-01-2029 BEO	875,000	882,475	881,641
SBMTVRK6	PVTPL FRONTIER COMMUNICATIONS HLDGS LLC 6.0% 01-15-2030	2,415,000	2,407,818	2,457,504
SBNZJH89	PVTPL GA GLOBAL FDG TR 1.95% 09-15-2028	700,000	698,544	659,652
SBRJVP85	PVTPL GA GLOBAL FUNDING TRUST 4.5% 09-18-2030	300,000	299,946	296,865
C36321PA86	PVTPL GALAXY PIPELINE ASSETS BIDCO LTD 2.625% DUE 03-31-2036	284,000	284,000	250,908
C36321PAE0	PVTPL GALAXY PIPELINE ASSETS BIDCO LTD 2.94% DUE 09-30-2040	1,399,204	1,099,774	1,194,780
C36167KAA6	PVTPL GCAT 2021-NQM6 TR SER 21-NQM6 CL A1 VAR 08-25-2066	350,030	290,525	320,797
C361886DQ4	PVTPL GENERAL MOTORS CO SER 24-A4 CL A1 4.73% 11-15-2029	171,000	170,953	173,448
C361886EB6	PVTPL GENERAL MOTORS SR 25-2A CL A 4.64% 03-15-2030	948,000	947,772	961,867
C36168QAM6	PVTPL GFL ENVIRONMENTAL INC 3.5% DUE 09-01-2028/12-21-2020 BEO	935,000	882,406	918,357
C36168QAQ7	PVTPL GFL ENVIRONMENTAL INC 6.75% 01-15-2031	2,204,000	2,282,223	2,308,778
C378272BC1	PVTPL GLENCORE FDG LLC 3.875% DUE 04-27-2051 BEO	445,000	331,708	330,159
SBMHSF05	PVTPL GLENCORE FDG LLC 4.907% 04-01-2028	618,000	618,000	628,735
SBSFT4F0	PVTPL GLENCORE FDG LLC 5.338% 04-04-2027	2,485,000	2,509,984	2,523,990
SBMHSGB3	PVTPL GLENCORE FDG LLC 5.673% 04-01-2035	5,260,000	5,327,046	5,499,435
SBTWQT12	PVTPL GLENCORE FDG LLC 6.141% 04-01-2055	1,043,000	1,057,226	1,080,329
SBS29776	PVTPL GLENCORE FDG LLC 6.375% 10-06-2030	294,000	289,929	316,606
SBPBK111	PVTPL GLENCORE FUNDING LLC 3.375% 09-23-2051	1,187,000	1,169,611	801,593
SBMHSF27	PVTPL GLENCORE FUNDING LLC 5.186% 04-01-2030	3,137,000	3,146,362	3,220,256
SBR57X02	PVTPL GLENCORE FUNDING LLC 5.371% 04-04-2029	523,000	523,000	539,794
SBR57WF0	PVTPL GLENCORE FUNDING LLC 5.893% 04-04-2054	976,000	962,287	973,414
SBP9R1N6	PVTPL GLOBAL ATLANTIC FIN CO 6.75% 03-15-2054	80,000	79,461	82,011
SBKYC214	PVTPL GLOBAL ATLANTIC FIN CO GTD SR NT 144A 4.4% DUE 10-15-2029/10-07-2019 BEO	3,450,000	3,421,927	3,399,596
C36271NAA3	PVTPL GM FINANCIAL REVOLVING RECEIVABLES TRUST SR 25-1 CL A 4.64% 12-11-2037	1,387,000	1,386,709	1,415,591
C379925AA8	PVTPL GM FINL REVOLVING RECEIVABLES TR SER 24-2 CL A 4.52% 03-11-2037	287,000	286,883	291,512
C36269KAA3	PVTPL GM FINL REVOLVING RECEIVABLES TR SR 24-1 CL A 4.9% 12-11-2036	269,000	274,245	276,746
SBSVUM066	PVTPL GOODMAN US FINANCE SIX LLC 5.125% 10-07-2034	1,400,000	1,393,728	1,408,120
SBSQNSW6	PVTPL GREENSAIF PIPELINES BIDCO S A R L 6.1027% 08-23-2042	665,000	665,000	694,160
SBV9BCW6	PVTPL GUARDIAN LIFE GLOBAL FDG 4.673% 09-05-2032	2,913,000	2,913,000	2,932,750
SBV5X89	PVTPL GUARDIAN LIFE GLOBAL FUND 4.402% 12-11-2030	2,093,000	2,093,000	2,102,223
SBN6K4Y6	PVTPL GUARDIAN LIFE INS CO AMER SURPLUS NT 144A 4.875% DUE 06-19-2064 BEO	900,000	897,160	773,163
SBL1LCQ8	PVTPL GUARDIAN LIFE INSURANCE CORP 3.7% 01-22-2070	100,000	98,852	67,294
SBV5PL69	PVTPL GULFSTREAM NATURAL GAS SYSTEM LLC 5.6% 07-23-2035	1,970,000	1,969,409	2,020,905
C411618AD3	PVTPL HARBOUR ENERGY PLC 6.327% 04-01-2035	1,120,000	1,120,767	1,136,408
SBSLST89	PVTPL HEALTH CARE SERVICE CORP 5.2% 06-15-2029	2,440,000	2,441,994	2,502,025
SBSLST78	PVTPL HEALTH CARE SERVICE CORP 5.875% 06-15-2054	875,000	872,296	844,095
SB3VJFD4	PVTPL HEINZ H J FIN CO GTD NT 144A 7.125% DUE 08-01-2039 BEO	2,490,000	3,251,269	2,822,191
SBSQLDL4	PVTPL HESS MIDSTREAM OPERATIONS LP 6.5% 06-01-2029	525,000	545,344	543,438
SBKVHZF9	PVTPL HESS MIDSTREAM PARTNERS LP 5.125% 06-15-2028	2,130,000	1,988,440	2,136,347
SBMMWGS9	PVTPL HORIZON MUT HOLDING INC 6.2% 11-15-2034	800,000	791,228	776,344
SBTFFF18	PVTPL HPS CORPORATE LENDING FD 5.85% 06-05-2030	55,000	55,635	55,735
C445545AX4	PVTPL HUNGARY 6.75% 09-23-2055	1,070,000	1,056,906	1,115,464
C44935DAD1	PVTPL HYUNDAI AUTO LEASE SECURITIZAT SR 25-B CL A3 4.53% 04-17-2028	151,000	151,047	152,336
C44935GAD4	PVTPL HYUNDAI AUTO LEASE SECURITIZATION TRUST SR 25-C CL A3 4.36% 07-17-2028	197,000	196,970	198,545
SBN7B2N3	PVTPL HYUNDAI CAP AMER MEDIUM TERM NTS BOOK EN 5.5% 03-30-2026	1,200,000	1,196,972	1,203,720
SBMTYK39	PVTPL HYUNDAI CAP AMERICA 5.15% 03-27-2025	253,000	252,504	259,150
SBVN6P54	PVTPL HYUNDAI CAPITAL AMERICA 4.5% 09-18-2030	224,000	223,247	224,052
C45262BAK9	PVTPL IMPERIAL BRANDS 5.625% 07-01-2035	2,227,000	2,211,849	2,290,135
C45262BAG8	PVTPL IMPERIAL BRANDS FIN PLC 5.5% 02-01-2030	1,730,000	1,724,620	1,792,937
C45262BAH6	PVTPL IMPERIAL BRANDS FIN PLC 5.875% 07-01-2034	2,816,000	2,805,817	2,947,254
C45262BAL7	PVTPL IMPERIAL BRANDS FIN PLC 6.375% 07-01-2055	1,716,000	1,710,652	1,756,137
C45262BAC7	PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 3.875% 07-26-2029	925,000	919,146	907,314
C46115HCF2	PVTPL INTESA SANPAOLO S P A 7.8% 11-28-2053	600,000	598,620	736,842
SBSCBQV9	PVTPL ITC HOLDINGS CORP 5.65% 05-09-2034	1,568,000	1,577,911	1,635,346
C471105AE6	PVTPL JAPAN TOBACCO INC 5.85% 06-15-2035	1,085,000	1,082,005	1,157,912
C472140AE2	PVTPL JBS USA HLDG LUX S A R L/JBS USA FOOD C 5.5% 01-15-2036	1,600,000	1,597,853	1,625,888
C472140AJ1	PVTPL JBS USA HLDG LUX S A R L/JBS USA FOOD C 6.375% 04-15-2066	2,042,000	2,030,003	2,033,342
C472140AG7	PVTPL JBS USA HOLD/FOOD GRP/CO 6.25% 03-01-2056	1,910,000	1,906,926	1,904,824

SBR1FKD5	PVTPL JBS USA SARL/FOOD/GRP 5.95% 04-20-2035	1,275,000	1,288,154	1,341,530
C472140AC6	PVTPL JBS USA SARL/FOOD/GRP 6.375% 02-25-2055	1,760,000	1,721,494	1,793,510
SBKPSX02	PVTPL JERSEY CENTRAL POWER & LIGHT CO 2.75% DUE 03-01-2032 BEO	984,000	915,075	885,324
SBT7MJ15	PVTPL JERSEY CENTRAL POWER & LIGHT CO 4.15% 01-15-2029	241,000	240,793	240,853
SBT8PBS4	PVTPL JERSEY CENTRAL PWR & LT 4.4% 01-15-2031	2,176,000	2,171,365	2,170,147
C48241FAE4	PVTPL KBC GROUP NV 4.454% 09-23-2031	570,000	570,000	568,780
C48241FAD6	PVTPL KBC GROUP NV 4.932% 10-16-2030	1,653,000	1,658,980	1,683,994
SBSD6D23	PVTPL KINETIK HLDGS LP 6.625% 12-15-2028	208,000	210,730	214,169
SBQ87JV5	PVTPL KINETIK HOLDINGS LP 5.875% 06-15-2030	1,621,000	1,588,580	1,635,297
SBL92CX9	PVTPL KKR GROUP FIN CO VIII LLC SR NT 3.5% 08-25-2050	600,000	594,951	422,004
C50048WAB4	PVTPL KOMATSU FIN AMER 4.196% 09-18-2030	995,000	995,000	990,771
C501499AF4	PVTPL KUWAIT INTL BOND 4.652% 10-09-2035	4,409,000	4,410,490	4,393,260
C501689AC7	PVTPL LAD AUTO RECEIVABLES TR SR 24-1A CL A3 5.23% 01-18-2028	39,134	39,128	39,192
C505709AB1	PVTPL LAD AUTO RECEIVABLES TR SR 24-3A A2 4.64% 11-15-2027	5,587	5,587	5,591
SBMG7978	PVTPL LBJ INFRASTRUCTURE GROUP LLC SR SECD NT 144A 3.797% 12-31-2057	209,000	209,000	147,740
SBLNL720	PVTPL LIBERTY MUT GROUP INC GTD JR SUB NT SER F 4.125% 12-15-2051	2,010,000	2,010,000	1,980,654
SBTXNQ81	PVTPL LINCOLN FINL GLOBAL FDG 4.625% 08-18-2030	125,000	124,939	125,729
C50220PAC7	PVTPL LSEG FINANCE PLC 2.0% 04-06-2028	520,000	467,303	497,661
C50220PAE3	PVTPL LSEG FINANCE PLC 3.2% 04-06-2041	490,000	487,725	379,069
SBR4XW18	PVTPL MARS INC 4.6% 03-01-2028	1,937,000	1,936,981	1,963,421
SBR4XW29	PVTPL MARS INC 4.8% 03-01-2030	2,050,000	2,047,786	2,096,023
SBR4XW41	PVTPL MARS INC 5.0% 03-01-2032	919,000	931,970	948,141
SBR4XVJ9	PVTPL MARS INC 5.2% 03-01-2035	2,593,000	2,588,462	2,666,304
SBR4V3G3	PVTPL MARS INC 5.65% 05-01-2045	2,157,000	2,147,220	2,180,856
SBR4XVL1	PVTPL MARS INC 5.7% 05-01-2055	6,256,000	6,246,502	6,263,257
SBR4XVN3	PVTPL MARS INC 5.8% 05-01-2065	360,000	360,289	362,005
SBVXK3K5	PVTPL MASS MUTUAL LIFE INS CO SURPLUS NT 4.9% DUE 04-01-2077	805,000	723,282	648,025
SBLB4M78	PVTPL MASSACHUSETTS MUT LIFE INS CO SURPLUS NT 3.375% 04-15-2050	573,000	396,428	388,431
C585270AE1	PVTPL MEIJI YASUDA LIFE INS CO 6.1% 06-11-2055	200,000	200,000	207,060
SB29W497	PVTPL METLIFE CAP TR IV METLIFE CAPITAL TR IV 7.875 DUE 12-15-2067/12-12-2007BEO	825,000	818,844	914,925
SBGWJLS3	PVTPL METROPOLITAN EDISON CO 4.3% DUE 01-15-2029 BEO	666,000	730,994	666,546
SBN7B2P5	PVTPL METROPOLITAN EDISON CO 5.2% 04-01-2028	1,739,000	1,736,583	1,774,963
SBTMSPS4	PVTPL MINERA MEXICO SA DE CV 5.625% 02-12-2032	384,000	383,268	396,975
SBN12RH1	PVTPL MOLEX ELECTR TECHNOLOGIES LLC 4.75% 04-30-2028	2,690,000	2,687,797	2,720,881
SBN12RG0	PVTPL MOLEX ELECTR TECHNOLOGIES LLC 5.25% 04-30-2032	700,000	696,703	719,432
SB5MMVT4	PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE 01-15-2040/01-11-2010 BEO	204,000	253,355	221,568
SBM9PSB6	PVTPL MSCI INC SR NT 144A 3.875% DUE 02-15-2031/05-26-2020 BEO	200,000	172,064	192,314
SBQFH698	PVTPL MUTUAL OF OMAHA GLOBAL 5.35% 04-09-2027	100,000	99,995	101,499
SBR8BP2	PVTPL MUTUAL OF OMAHA INS CO 6.144% 01-16-2064	90,000	90,000	93,805
C632525BB6	PVTPL NATIONAL AUSTRALIA BANK 3.347% DUE01-12-2037 BEO	631,000	491,303	578,551
C632525AU5	PVTPL NATIONAL AUSTRALIA BK LTD 2.332% DUE 08-21-2030 BEO	611,000	590,862	554,324
C63861VAP2	PVTPL NATIONWIDE BLDG SOC 4.351% 09-30-2030	1,360,000	1,360,000	1,360,571
C63861VAQ0	PVTPL NATIONWIDE BLDG SOCIETY FLTG RT 09-30-2030	990,000	990,000	988,961
SBMF6KC8	PVTPL NATIONWIDE MUT INS CO 4.35% DUE 04-30-2050/04-30-2020 BEO	755,000	605,411	593,883
SBY3CMZ1	PVTPL NATIONWIDE MUT INS CO SURPLUS NT 144A 9.375% DUE 08-15-2039 REG	1,208,000	1,605,041	1,623,238
C63940UAB0	PVTPL NAVIENT PRIVATE ED LN TR 2018-D SER 18-DA CL A2A 4.0% 12-15-2059	127,639	128,471	126,636
C63941CAB9	PVTPL NAVIENT PRIVATE ED LN TR SER-19-D CL-A2A 3.01% 12-15-2059 BEO	337,032	336,882	328,538
C63935CAB7	PVTPL NAVIENT PRIVATE ED REFI LN TR 2019-FA CL A2 2.6% DUE 08-15-2068	125,871	126,271	121,829
C63942LAA0	PVTPL NAVIENT PRIVATE ED REFI LN TR 2021-B SER 21-BA CL A. 94% 07-15-2069	84,994	84,992	77,993
C63942KAA2	PVTPL NAVIENT PRIVATE ED REFI LN TR 2021-G CL A 1.58% DUE 04-15-2070 BEO	86,551	86,421	78,134
C63942GAA1	PVTPL NAVIENT PRIVATE ED REFI LN TR 2021-F SR 21-FA CL A 1.11% 02-18-2070	354,016	353,951	318,129
SBJ6B924	PVTPL NAVIENT PRIVATE ED REFI LN TR SE 19-A CL A2A 3.42% 01-15-2043	41,104	41,086	40,975
C63940YAB2	PVTPL NAVIENT PRIVATE ED REFI LN TR SR 2019-C CL A-2 02-15-2068	64,419	64,722	63,692
C63941UAA1	PVTPL NAVIENT PVT ED REFI LN TR 2020-G SER 20-GA CL A 1.17% DUE 09-16-2069 BEO	124,741	124,717	117,185
C638973AA5	PVTPL NAVIENT REFINANCE LN TR SR 25-C CL A 4.8% 10-15-2055	435,341	435,288	436,746
C63942MAA8	PVTPL NAVIENT STUDENT LN TR 2014-1 SR 22-A CL A 2.23% 07-15-2070	904,821	904,804	836,225
SBN4NK49	PVTPL NAVIENT STUDENT LN TR SR 20-EA CL A 1.69% 05-15-2069	88,947	89,885	83,971
SBN8YD35	PVTPL NESTLE HLDGS INC 2.5% DUE 09-14-2041/09-14-2021 BEO	420,000	298,123	301,539
SBKS9644	PVTPL NEW ENGLAND PWR CO 2.807% DUE 10-06-2050/10-06-2020 BEO	149,000	95,037	91,230
SBJHK061	PVTPL NEW YORK LIFE INS CO SURPLUS NT 4.45% 05-15-2069	600,000	595,895	471,624
S2660349	PVTPL NEW YORK LIFE INSURANCE 5.875% DUE 05-15-2033	2,425,000	2,492,197	2,576,975
SBMV9PS2	PVTPL NEWS CORP 3.875% DUE 05-15-2029 BEO	2,050,000	2,056,333	1,988,275
SBNNT9V8	PVTPL NEWS CORP 5.125% DUE 02-15-2032 BEO	300,000	300,000	296,010
SB2B3313	PVTPL NGPL PIPECO LLC 144A 7.768% 12-15-2037	425,000	466,549	494,522
SBRJW1S0	PVTPL NIAGARA MOHAWK POWER 5.996% 07-03-2055	700,000	700,000	712,453
SBL656M9	PVTPL NISSAN MOTOR ACCEPTANCE CORP 2.75%03-09-2028	500,000	499,824	473,215
SBVFDKY1	PVTPL NORTHWESTERN MUT LIFE INS CO 6.17%05-29-2055	1,411,000	1,410,887	1,503,858
SBVBFJN6	PVTPL NRG ENERGY INC 4.734% 10-15-2030	401,000	400,996	401,209
SBVBFJP8	PVTPL NRG ENERGY INC 5.407% 10-15-2035	2,340,000	2,339,745	2,335,835
SBPH13L2	PVTPL NRG ENERGY INC 7.0% 03-15-2033	949,000	1,035,207	1,049,841
C62954WAQ8	PVTPL NTT FIN CORP 4.62% 07-16-2028	1,800,000	1,800,000	1,823,310
C62954WAV7	PVTPL NTT FIN CORP 5.502% 07-16-2035	1,570,000	1,570,000	1,626,473
C62954WAS4	PVTPL NTT FINANCE CORP 07-16-2030	4,731,000	4,738,924	4,816,584
C62954WAP0	PVTPL NTT FINANCE CORP 4.567% 07-16-2027	726,000	726,000	732,011
SBPCQR98	PVTPL NTT FINANCE CORP 5.171% 07-16-2032	2,565,000	2,582,399	2,634,178
C62954WAT2	PVTPL NTT FINANCE CORP FLTG RT 07-16-2030	1,023,000	1,023,000	1,039,266
C67091TAJ4	PVTPL OFFICE CHERIFIEN DES PHO 6.7% 03-01-2036	2,218,000	2,186,734	2,371,242
SBVFDK03	PVTPL OHIO EDISON COMPANY 4.95% 12-15-2029	3,648,000	3,657,988	3,731,612
SBPLJK88	PVTPL ONCOR ELEC DELIVERY 5.35% 04-01-2035	122,000	121,978	126,049
SBPLJK99	PVTPL ONCOR ELEC DELIVERY CO LLC 5.8% 04-01-2055	253,000	252,935	255,409
C683715AF3	PVTPL OPEN TEXT CORP 6.9% DUE 12-01-2027/12-01-2022 BEO	725,000	739,720	754,218
SBSPRX57	PVTPL PACIFIC LIFE GLOBAL FUNDING II FLTG RT 01-27-2028	600,000	600,000	600,006
SBVZNBG3	PVTPL PACIFIC LIFE INS CO 5.95% 09-15-2055	990,000	989,852	998,009
SBK7XVJ7	PVTPL PENNSYLVANIA ELEC CO FIXED 3.6%06-01-2029 BEO	200,000	219,451	195,854
SBJ7VRS5	PVTPL PENSKE TRUCK LEASING CO L P/PTL FIN CO SR NT 144A 4.45% 01-29-2026	50,000	49,866	50,008
C715638BY7	PVTPL PERU(REPUBLIC OF) 6.15% 08-12-2032	4,487	1,200,041	1,438,986
SB1XCPL5	PVTPL POLAR TANKERS INC NT 144A 5.951% DUE 05-10-2037/05-10-2007 BEO	10,061	12,666	10,763
C73329KAD8	PVTPL PORSCHE INNOVATIVE LEASE OWNER TR SR 25-1A CL A3 4.61% 10-20-2028	101,000	101,067	102,166
SBTJV2X2	PVTPL PRET LLC SR 2025-NPL8 CL A1 STEP 07-25-2055	471,376	471,376	472,459
C740936AA7	PVTPL PRETIUM MORTGAGE CREDIT PARTNE SR 25-NPL6 CL A1 FLTG RT 06-25-2055	497,299	497,298	499,227
C741367AA6	PVTPL PRETIUM MORTGAGE CREDIT PARTNER SR 24-NPL7 CL A1 STEP CPN 10-25-2054	249,334	249,334	249,486

SBRCDDK8	PVTPL PROLOGIS TARGETED U S LOG FD LP 4.75% 01-15-2036	840,000	826,539	821,856
SBSWWLJ5	PVTPL PROLOGIS TARGETED US 5.25% 01-15-2035	1,615,000	1,614,483	1,646,266
SBRC27M3	PVTPL PROLOGIS TARGETED US 5.25% 04-01-2029	3,490,000	3,552,954	3,595,014
C74365PAE8	PVTPL PROSUS N V 3.832% DUE 02-08-2051/12-08-2020 BEO	400,000	392,789	267,528
SBQX51C1	PVTPL PROSUS N V 4.027% DUE 08-03-2050/08-03-2020 BEO	3,450,000	3,147,560	2,399,717
SBTVHQZ9	PVTPL PROTECTIVE LIFE CORP 4.7% 11-24-2025	2,823,000	2,816,592	2,835,449
SBTZB0Q6	PVTPL PROTECTIVE LIFE CORP 5.35% 12-15-2035	267,000	266,474	270,388
SBVDGYK9	PVTPL PRP ADVISORS LLC SR 25-2 CL A1 STEP 05-25-2030	301,279	301,274	301,841
SBMGFBY3	PVTPL PSEG PWR LLC 5.2% 05-15-2030	6,484,000	6,540,414	6,636,309
SBMGFBZ4	PVTPL PSEG PWR LLC 5.75% 05-15-2035	3,914,000	3,984,914	4,073,456
C74730DAE3	PVTPL QATAR PETE 3.125% DUE 07-12-2041/07-12-2021 BEO	7,375,000	5,578,869	5,664,590
SBVMDN60	PVTPL QNITY ELECTRONICS INC 5.75% 08-15-2032	317,000	321,541	324,735
SBMYS9H3	PVTPL QTS ISSUER ABS II LLC SR 25-1A CL A2 5.044% 10-05-2055	260,000	259,992	256,438
C74977RDR2	PVTPL RABOBANK NEDERLAND GLOBAL MED TM NT TRANCHE # TR 00088 4.655% 8-22-2028	2,360,000	2,257,411	2,383,152
C75102XAF3	PVTPL RAIZEN FUELS FIN S A 6.25% DUE 07-08-2032	1,315,000	1,298,630	1,104,587
C76025LAB0	PVTPL RE1 LTD IN ITS CAPACITY AS RESPONSIBLE E 5.125% 09-24-2080	4,380,000	4,304,104	4,413,682
SBVSVLJ6	PVTPL REPSOL E&P CAP MARKETS 4.805% 09-16-2028	2,055,000	2,055,000	2,074,975
C699149AH3	PVTPL REPUBLIC OF PARAGUAY 5.4% DUE 03-30-2050 REG	651,000	598,510	608,893
C76090QAB9	PVTPL RESEARCH-DRIVEN PAGAYA MOTOR SR 25-3A CL A2 5.149% 02-27-2034	440,000	441,272	442,572
SBWOXKG8	PVTPL RGA GLOBAL FDG MEDIUM TERM SR SEC D NTS BOOK ENTRY 5.0% DUE 08-25-2032	1,125,000	1,124,010	1,134,293
SBRI1FKN5	PVTPL RGA GLOBAL FUNDING 5.25% 01-09-2030	500,000	499,630	516,685
SBPRBY53	PVTPL RGA GLOBAL FUNDING 5.5% 01-11-2031	135,000	134,459	140,523
SBLFDJN6	PVTPL RGA GLOBAL FUNDING 6.0% 11-21-2028	100,000	99,868	104,915
C76716XAC6	PVTPL RIO OIL FIN TR 8.2% DUE 04-06-2028	539,125	600,872	556,054
SBRI1505	PVTPL ROCHE HLDGS INC 4.075% 12-02-2030	3,128,000	3,128,000	3,122,682
SBRI1F3R0	PVTPL ROCHE HLDGS INC 4.374% 12-02-2032	452,000	452,000	450,929
SBSPC998	PVTPL ROCHE HLDGS INC GTD NT 144A 4.0% DUE 11-28-2044	445,000	365,941	376,466
SBLD8FO1	PVTPL ROCHE HOLDINGS INC 2.607% 12-13-2051	2,419,000	2,370,524	1,480,017
SBRI1527	PVTPL ROCHE HOLDINGS INC 4.666% 12-02-2035	25,000	25,098	24,931
C77586RAX8	PVTPL ROMANIA 6.625% 05-16-2036	2,042,000	2,096,009	2,126,968
C77586RAW0	PVTPL ROMANIA 7.5% 02-10-2037	770,000	828,679	851,027
C77586RAU4	PVTPL ROMANIA(REPUBLIC OF) 6.375% 01-30-2034	100,000	100,150	103,982
C780153BW1	PVTPL ROYAL CARIBBEAN 5.625% 09-30-2031	360,000	367,603	368,579
C780153BV3	PVTPL ROYAL CARIBBEAN CRUISES LTD 6.0% 02-01-2033	900,000	900,000	926,046
SBVN6QF8	PVTPL RWE FINANCE US LLC 5.125% 09-18-2035	1,760,000	1,750,478	1,752,925
SBPBSCB2	PVTPL RWE FINANCE US LLC 5.875% 04-16-2034	632,000	654,311	667,354
SBVPLGL7	PVTPL RWE FINANCE US LLC 5.875% 09-18-2055	2,135,000	2,124,739	2,095,588
SBTFHTW3	PVTPL S&P GLOBAL INC 4.8% 12-04-2035	910,000	907,998	909,146
SBODRRX3	PVTPL SABAL TRAIL TRANS 4.832% DUE 05-01-2048	307,000	306,664	265,702
SBW9K5C1	PVTPL SAMMONS FINL GLOBAL 4.8% 12-12-2030	700,000	698,523	702,103
C803014AA7	PVTPL SANTOS FINANCE LTD 3.649% DUE 04-29-2031 BEO	2,515,000	2,443,119	2,353,587
C803014AC3	PVTPL SANTOS FINANCE LTD 5.75% 11-13-2035	365,000	362,894	363,825
C803014AB5	PVTPL SANTOS FINANCE LTD 6.875% 09-19-2033	1,336,000	1,339,381	1,458,712
C80413TBH1	PVTPL SAUDI ARABIA (KINGDOM OF) 5.75% 01-16-2054	480,000	471,646	473,573
C80413TAW9	PVTPL SAUDI ARABIA KINGDOM GLOBAL MEDIUM TERM 3.45% DUE 02-02-2061 REG	2,800,000	2,800,000	1,779,932
C80414L2X2	PVTPL SAUDI ARABIAN OIL CO 4.75% 06-02-2030	1,870,000	1,863,175	1,892,253
C80414L2Q7	PVTPL SAUDI ARABIAN OIL CO 5.875% 07-17-2064	2,044,000	1,964,447	1,980,084
SBSPMGR1	PVTPL SAUDI ARABIAN OIL CO 6.375% 06-02-2055	3,475,000	3,479,129	3,634,607
SBRIJBW9	PVTPL SAUDI ARABIAN OIL CO GLOBAL 5.75% 07-17-2054	1,505,000	1,459,804	1,464,455
C78437PA07	PVTPL SBNA AUTO RECEIVABLES TRUST SER 24-A CL A3 5.32% 12-15-2028	116,408	116,391	116,841
C78437PA05	PVTPL SBNA AUTO RECEIVABLES TRUST SER 24-A CL A4 5.21% 04-16-2029	115,000	114,974	116,026
C78437PAE3	PVTPL SBNA AUTO RECEIVABLES TRUST SER 24-A CL B 5.29% 09-17-2029	475,000	474,956	480,327
C80587FAA7	PVTPL SCALELOGIX ABS US ISSUER LLC SR 25-1A CL 5.673% 07-25-2055	470,000	460,105	471,774
SBPLJ51	PVTPL SCHLUMBERGER HLDGS CORP 5.0% 06-01-2034	200,000	203,018	202,534
C78398HAD0	PVTPL SFS AUTO RECEIVABLES SECURITIZ SR 25-2A CL A4 4.58% 05-20-2031	350,000	349,903	356,271
C78435VAD4	PVTPL SFS AUTO RECEIVABLES SECURITIZATION SR 24-1A CL A4 4.94% 01-21-2031	101,000	100,970	102,636
C78435VAC6	PVTPL SFS AUTO RECEIVABLES SECURITIZATION SER 24-1A CL A3 4.95% 05-21-2029	438,837	438,809	441,746
SBNBVD92	PVTPL SHELL FIN US INC 5.125% 10-15-2041	70,000	68,461	68,553
C82622RAA4	PVTPL SIEMENS 4.35% 05-26-2028	619,000	618,969	626,577
C82622RAC0	PVTPL SIEMENS FUNDING BV 4.6% 05-28-2030	1,313,000	1,311,726	1,340,113
C82622RAE6	PVTPL SIEMENS FUNDING BV 5.2% 05-28-2035	497,000	495,429	516,294
C82622RAF3	PVTPL SIEMENS FUNDING BV 5.8% 05-28-2055	1,238,000	1,268,713	1,290,714
C82622RA01	PVTPL SIEMENS FUNDING BV 5.9% 05-28-2065	320,000	336,233	334,877
C83206EAA5	PVTPL SMB PRIVATE ED LN TR SER 24-C CL A1A 5.5% 06-17-2052	3,169,295	3,168,724	3,253,637
C78448TAP7	PVTPL SMBC AVIATION CAP FIN DAC 5.25% 11-26-2035	1,750,000	1,748,250	1,752,188
SBIVSJ20	PVTPL SMITHFIELD FOODS INC FIXED 5.2% 04-01-2029 BEO	226,000	210,892	229,046
C83405NAA4	PVTPL SOCIAL PROFESSIONAL LOAN PROGRAM LLC SR 21-B CL AFX 1.14% 02-15-2047	268,515	268,481	236,556
C83368RBD3	PVTPL SOCIETE GENERALE 2.889% 06-09-2032/	245,000	207,096	221,904
SBMV9MK3	PVTPL SOCIETE GENERALE 5.249% 05-22-2029	2,878,000	2,901,591	2,935,359
C83368RCG5	PVTPL SOCIETE GENERALE 5.512% 05-22-2031	1,190,000	1,190,000	1,228,163
C83368RBQ4	PVTPL SOCIETE GENERALE 6.447% 01-12-2027	1,738,000	1,758,821	1,738,904
C83368RBY7	PVTPL SOCIETE GENERALE 7.132% 01-19-2055	400,000	400,891	420,528
C83370RAE8	PVTPL SOCIETE GENERALE SA 8.125% 12-31-2049	750,000	750,000	788,775
SB5ML7C7	PVTPL SOUTHERN NATURAL GAS COMPANY 5.45% 08-01-2035	673,000	675,419	689,845
SBVVRZ99	PVTPL SPRINT SPECTRUM /SPRINT 5.152% 09-20-2029	992,250	1,003,030	998,372
SBPCPLB2	PVTPL STANDARD CHARTERED PLC 5.4% 08-12-2036	595,000	595,000	607,578
SBRA5DV0	PVTPL STANDARD CHARTERED PLC 5.688% 05-14-2028	1,791,000	1,791,000	1,827,501
C853254CS7	PVTPL STANDARD CHARTERED PLC 6.301% DUE 01-09-2029	300,000	300,000	311,706
C853254CX6	PVTPL STANDARD CHARTERED PLC 7.018% 02-08-2030	726,000	743,811	780,980
SBPCQL18	PVTPL STELLANTIS FIN US INC 5.35% 03-17-2028	1,425,000	1,423,529	1,452,389
SBPCQL29	PVTPL STELLANTIS FIN US INC 5.75% 03-18-2030	1,912,000	1,912,353	1,973,241
C85855EAE6	PVTPL STELLANTIS FINL UNDERWRITTEN ENHANCED LE SR 25-CA CL B 12-20-2029	190,000	189,989	190,060
C858933AC8	PVTPL STELLANTIS FINL UNDERWRITTEN SR 25-BA CL A3 4.27% 01-22-2029	142,000	141,980	142,913
C87088QAB0	PVTPL SWISS RE SUB FIN PLC 6.191% 04-01-2046	240,000	240,000	249,271
SBQVC9R6	PVTPL TEACHERS INS & 4.9% DUE 09-15-2044	625,000	624,480	570,263
SBMDTNQ4	PVTPL TEXAS ELEC MKT STABILIZATION FDG NLLC 5.057% DUE 08-01-2048 BEO	192,000	191,981	181,853
C87268CAA5	PVTPL T-MOBILE US TRUST SR 24-2A CL A 4.76% 05-15-2029	1,153,000	1,155,070	1,158,613
C89054XAD7	PVTPL TOPAZ SOLAR FARMS LLC 4.875% DUE 09-30-2039 BEO	237,856	237,827	215,983
SBMDNFZ9	PVTPL TOPAZ SOLAR FARMS LLC 5.75% DUE 09-30-2039 BEO	700,000	700,875	703,871
C891950AA5	PVTPL TOYOTA AUTO LOAN EXTENDED NOTE SR 25-1A CL A 4.65% DUE 05-25-2038 BEO	263,000	262,922	268,507
C89240NAD4	PVTPL TOYOTA LEASE OWNER TRUST SR 25-B CL A3 3.96% 11-20-2028	217,000	216,961	217,639

SBP9MCF0	PVTPL TRANSCONTINENTAL GAS PIPE LINE CORP 5.1% 03-15-2036	2,170,000	2,172,207	2,190,485
SBNSNM61	PVTPL UBER TECHNOLOGIES INC 15/08/2029 4.5% DUE 08-15-2029/08-15-2025 BEO	402,000	389,023	402,732
C902613AK4	PVTPL UBS GROUP AG 2.746% DUE 02-11-2033BEO	625,000	496,288	560,281
C225401AF5	PVTPL UBS GROUP AG 3.869% 01-12-2018	1,735,000	1,556,087	1,725,180
C225401BK3	PVTPL UBS GROUP AG 4.151% 12-23-2029	741,000	741,000	740,244
C225401AP3	PVTPL UBS GROUP AG 4.194% 04-01-2031	500,000	385,025	495,685
C225401AC2	PVTPL UBS GROUP AG 4.282% 01-09-2017	916,000	838,882	917,420
C225401BM9	PVTPL UBS GROUP AG 4.368% 09-23-2031	691,000	691,000	688,264
C225401BP2	PVTPL UBS GROUP AG 5.01% 03-23-2037	747,000	746,444	741,749
C902613BM9	PVTPL UBS GROUP AG 5.379% 09-06-2045	1,800,000	1,800,000	1,768,194
C902613BJ6	PVTPL UBS GROUP AG 5.428% 02-08-2030	530,000	529,963	547,755
C902613BQ0	PVTPL UBS GROUP AG 5.937% 05-09-2036	900,000	902,730	937,782
C902613AV0	PVTPL UBS GROUP AG 5.959% 01-12-2034	1,700,000	1,685,764	1,814,087
SBKPJSQ3	PVTPL UBS GROUP AG 6.246% 09-22-2029	1,480,000	1,476,659	1,558,632
C225401BH0	PVTPL UBS GROUP AG 7.0% 12-31-2049	400,000	400,000	408,492
C902613BE7	PVTPL UBS GROUP AG 9.25% 12-31-2049	400,000	410,429	469,264
C902613AL2	PVTPL UBS GROUP AG VAR RT DUE 02-11-2043 BEO	235,000	235,000	178,163
C90401CAC3	PVTPL ULTRAPAR INTL S A NT 5.25% DUE 06-06-2029 BEO	360,000	380,595	359,258
C904678AS8	PVTPL UNICREDIT SPA 5.459% DUE 06-30-2035/06-30-2030 BEO	1,580,000	1,591,139	1,611,221
C904678AY5	PVTPL UNICREDIT SPA RCPT CL X 3.127% 06-03-2032	993,000	793,214	924,493
SBMG8788	PVTPL UNITED AIRLINES INC 4.625% DUE 04-15-2029 BEO	2,770,000	2,760,288	2,754,654
C90367VAD1	PVTPL USB AUTO OWNER TRUST SR 25-1A CL A4 0.0% 12-16-2030	128,000	127,995	130,275
C91911TAT0	PVTPL VALE OVERSEAS LTD 6.0% 02-25-2056	2,125,000	2,113,923	2,120,835
SBMXTT81	PVTPL VENTURE GLOBAL CALCASIEU PASS LLC 3.875% DUE 08-15-2029	2,754,000	2,588,324	2,586,722
SBP9SCV4	PVTPL VENTURE GLOBAL CALCASIEU PASS LLC 3.875% DUE 11-01-2033 BEO	400,000	328,500	343,056
SBQ99C69	PVTPL VENTURE GLOBAL LNG INC 9.875% 02-01-2032	705,000	766,826	728,202
SBRJW1T1	PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC6.75% 01-15-2036	799,000	804,816	818,312
C92348KDJ9	PVTPL VERIZON MASTER TR SR 24-7 CL A 4.35% 08-20-2032	2,075,000	2,087,306	2,093,564
C92348KE22	PVTPL VERIZON MASTER TRUST SR 25-10 CL A4.28% 10-20-2033	569,000	568,960	571,205
SBKMH5T2	PVTPL VICI PPTYS L P/VICI NT CO INC 4.125% DUE 08-15-2030	400,000	384,660	388,148
SBMGMNK4	PVTPL VICI PPTYS L P/VICI NT CO INC 4.5%DUE 01-15-2028 BEO	100,000	105,250	100,221
SBMGMNJ3	PVTPL VICI PROPERTIES INC 5.75% DUE 02-01-2027 BEO	300,000	331,125	303,396
SBR886L7	PVTPL VIKING CRUISES LTD 5.875% 10-15-2033	200,000	200,000	203,358
SBJQTHL3	PVTPL VISTRA OPERATIONS CO LLC 4.3% DUE 07-15-2029	1,265,000	1,251,896	1,256,373
SBSNML53	PVTPL VISTRA OPERATIONS CO LLC 4.3% 10-15-2028	3,154,000	3,153,389	3,154,158
SBSNMMB3	PVTPL VISTRA OPERATIONS CO LLC 4.6% 10-15-2030	1,920,000	1,918,714	1,919,213
SBS88GF8	PVTPL VISTRA OPERATIONS CO LLC 5.05% 12-30-2026	2,705,000	2,713,409	2,723,475
SBSNMMC4	PVTPL VISTRA OPERATIONS CO LLC 5.25% 10-15-2035	1,245,000	1,241,153	1,240,518
SBS89833	PVTPL VISTRA OPERATIONS CO LLC 5.7% 12-30-2034	1,402,000	1,406,325	1,444,873
SBP6L0X4	PVTPL VISTRA OPERATIONS CO LLC 6.0% 04-15-2034	2,304,000	2,342,183	2,421,274
SBNNJD53	PVTPL VISTRA OPERATIONS CO LLC 6.95% DUE10-15-2033 BEO	721,000	749,979	803,064
SBQMPW17	PVTPL VOLKSWAGEN GROUP AMER 5.65% 03-25-2032	600,000	599,970	623,178
SBNK9G21	PVTPL VOLKSWAGEN GROUP AMER FIN LLC 5.3% 03-22-2027	1,126,000	1,124,761	1,139,861
SBQRFO21	PVTPL VOLKSWAGEN GROUP AMER FIN LLC 5.35% 03-27-2030	492,000	491,085	505,407
SBT6BJ80	PVTPL VOLKSWAGEN GROUP AMERICA 4.45% 09-11-2027	325,000	324,864	326,294
SBSZCC06	PVTPL VOLKSWAGEN GROUP AMERICA 5.8% 03-27-2035	400,000	399,504	414,344
C947075AW7	PVTPL WEATHERFORD INTL LTD 6.75% 10-15-2033	500,000	500,250	511,900
C94877DAA2	PVTPL WEIR GROUP PLC 5.35% 05-06-2030	700,000	699,517	719,488
SBV5PL70	PVTPL WESTERN-SOUTHERN GLOBAL 4.5% 07-16-2028	4,931,000	4,929,981	4,966,158
C96043QA85	PVTPL WESTLAKE AUTOMOBILE RECEIVABLES TR SR 25-3A CL A2 4.31% 04-17-2028	110,000	109,993	110,147
SBQ2JQ31	PVTPL WHISTLER PIPELINE LLC 5.4% 09-30-2029	725,000	725,478	747,548
SBQ2JQ42	PVTPL WHISTLER PIPELINE LLC 5.7% 09-30-2031	1,115,000	1,129,855	1,158,407
SBQ2JQ53	PVTPL WHISTLER PIPELINE LLC SR NT 5.95% 09-30-2034	390,000	389,147	403,186
C973244AA4	PVTPL WINDFALL MNG GROUP INC 5.854% 05-13-2032	731,000	731,000	762,375
C980236AQ6	PVTPL WOODSIDE FIN LTD FIXED 4.5% 03-04-2029 BEO	400,000	444,568	400,260
C980236AP8	PVTPL WOODSIDE FIN LTD GTD NT 3.7% 03-15-2028	100,000	99,931	98,849
SBMZMHS1	PVTPL WYNN RESORTS FIN LLC/WYNN RESORTS 7.125% 02-15-2031	300,000	312,375	325,146
SB298075	PVTPL XSTRATA FIN CDA LTD C CRP XTAL 6.96.9% DUE 11-15-2037 BEO	520,000	592,025	588,406
C984851AD7	PVTPL YARA INTL ASA NT 144A 3.8% DUE 06-06-2026/06-06-2016 BEO	150,000	149,394	149,552
SB4SR780	PVTPL1 ENEL FINANCE INTL NV 6.0% 10-07-2039/10-07-2009 BEO	966,000	991,410	1,015,382
C034863AW0	PVYPL ANGLO AMERICAN CAPITAL 5.625% 04-01-2020	767,000	789,573	800,917
S6710347	QANTAS AIRWAYS NPV	56,756	272,705	392,860
S6715740	QBE INS GROUP NPV	30,134	292,378	399,687
SBF3KVD1	QUALCOMM INC 4.3% DUE 05-20-2047	863,000	868,493	727,008
C747525BU6	QUALCOMM INC 4.5% 05-20-2030	940,000	939,624	956,337
SBNG8GG6	QUALCOMM INC 4.5% 05-20-2052	61,000	51,283	51,695
C747525AK9	QUALCOMM INC 4.8% DUE 05-20-2045	1,883,000	1,730,671	1,727,012
SBN6N2H4	QUALCOMM INC NT 5% 05-20-2035	1,000,000	1,029,190	1,016,710
SBP811R3	QUANTA SERVICES INC 5.25% 08-09-2034	797,000	792,290	819,722
SBPBK713	QUANTA SVCS INC 2.35% 01-15-2032	530,000	449,339	467,693
SBM8MTX4	QUANTA SVCS INC 2.9% DUE 10-01-2030	560,000	534,717	524,983
SBV6N849	QUANTA SVCS INC 4.5% 01-15-2031	413,000	411,889	413,570
SBT3NG00	QUANTA SVCS INC 4.75% 08-09-2027	953,000	953,959	965,246
SBV6N850	QUANTA SVCS INC SR NT 5.1% 08-09-2035	3,671,000	3,657,432	3,687,997
SBMY34N9	QUEST DIAGNOSTICS INC 4.625% 12-15-2029	970,000	968,972	986,665
SBMFF940	RADIAN GROUP INC 6.2% 05-15-2029	365,000	374,709	382,626
SB0704T9	RAIFFEISEN BK INTL NPV (REGD)	3,639	153,710	163,687
SB4V9661	RALPH LAUREN CORP CL A CL A	1,480	523,358	523,343
S5228658	RANDSTAD N.V. EURO.10	2,540	139,507	96,563
S0214834	RATHBONES GROUP ORD GBP0.05	4,430	108,099	115,000
SBVSVVM9	RAYMOND JAMES FINL 4.9% 09-11-2035	403,000	401,928	401,465
SBKP32M9	RAYMOND JAMES FINL INC 3.75% 04-01-2051	82,000	81,525	60,522
SBVSVVM0	RAYMOND JAMES FINL INC 5.65% 09-11-2055	101,000	100,813	99,227
S2718992	RAYMOND JAMES FNCL INC COM STK	22,979	3,688,194	3,690,198
SBMWGTH9	RB GLOBAL INC COM NPV	3,846	248,259	396,482
C74939GAA3	RCO VIII MTG LLC 2025-3 6.4345% 05-25-2030	338,310	338,310	339,051
C75523YAA3	RCO X MTG LLC 2025-5 5.418% 10-25-2030	703,606	703,606	706,810
SB4W9262	REAL GOLD MINING L HKD1	547,000	56,671	619,139
SBPDVZ75	REALTY INCOME CORP 2.1% 03-15-2028	164,000	146,116	157,547
SBL6C8W4	REALTY INCOME CORP 2.85% DUE 12-15-2032	212,000	208,740	190,289
SBMQ89M6	REALTY INCOME CORP 3.1% DUE 12-15-2029	150,000	148,263	144,480

S6B1Q20U	REALTY INCOME CORP 3.375% 20/6/2031	3.375% 20/06/2031	300,000	341,299	350,658
SBN7DKH9	REALTY INCOME CORP 3.4% 01-15-2030		175,000	161,719	170,184
SBVMSYH8	REALTY INCOME CORP 3.95% 02-01-2029		263,000	261,454	262,290
C756109CX0	REALTY INCOME CORP 4.5% DUE 02-01-2033		224,000	221,471	221,767
SBQD01Y9	REALTY INCOME CORP FIXED 4.85% DUE	03-15-2030	670,000	662,090	688,646
SB24CGK7	RECKITT BENCK GRP ORD GBP0.10		7,430	400,117	599,823
SBQRRZ00	RECRUIT HLDGS CO L NPV		10,300	576,003	581,353
S6730204	REGAL HOTELS INTL COMSTK		100	8	7
SB555Z66	REGAL REYNORD CORP 6.05%	02-15-2026	3,600,000	3,602,044	3,605,004
SBNZHR9Y	REGAL REYNORD CORP 6.05%	04-15-2028	2,121,000	2,057,837	2,193,475
SBNZHS13	REGAL REYNORD CORP 6.3%	02-15-2030	550,000	567,030	583,501
SBNZHS02	REGAL REYNORD CORP 6.4%	04-15-2033	291,000	270,764	313,355
SBR87506	REGENCY CENTERS CORP 5.25% 01-15-2034		343,000	339,938	353,053
C75884RBD4	REGENCY CENTERS L P 5.0% 07-15-2032		253,000	251,176	259,414
SBJQZV5	REGENCY CTRS L P 2.95% DUE 09-15-2029		2,113,000	2,009,406	2,025,966
SBDD1H65	REGENCY CTRS L P 4.125% 03-15-2028		394,000	374,761	394,942
C75886FAF4	REGENERON FIXED 2.8% DUE 09-15-2050		301,000	191,916	184,850
SB29WIL1	REGIONS FINL CORP 7.375% DUE 12-10-2037		55,000	60,230	63,027
SBSJQPW1	REINSURANCE GROUP AMER INC SUB NT FIXED RATE RESET 6.65% 09-15-2055		85,000	85,023	87,746
SBD1DM79	RELIAANCE WORLDWIDE NPV		39,313	107,362	101,193
SBM9BZ02	RELX CAPITAL INC 3.0% DUE 05-22-2030 BEO		100,000	105,113	95,216
SB2BDDG9	RELX PLC		18,341	475,309	745,021
S4712798	RENAULT SA EUR3.81		8,320	420,224	346,104
S6635677	RENASAS ELECTRONICS CORPORATION NPV		14,100	173,519	192,504
S5669354	REPSOL SA EUR1		16,152	253,601	302,093
SB3D5P18	REPUBLIC N Y CORP 7.2% DUE 07-15-2097		99,000	131,269	119,168
C195325DZ5	REPUBLIC OF COLOMBIA 3.25% 04-22-2032		3,225,000	2,506,925	2,718,095
C195325EP6	REPUBLIC OF COLOMBIA 7.75%	11-07-2036	200,000	199,230	208,422
C455780ED4	REPUBLIC OF INDONESIA 4.9% 04-16-2036		482,000	480,043	481,036
C715638FD9	REPUBLIC OF PERU 6.2% 06-30-2055		1,355,000	1,346,965	1,396,206
C715638BE1	REPUBLIC OF PERU 6.95%	08-12-2031 REG	400	112,936	132,193
CP78024AF6	REPUBLIC OF PERU FIXED 6.15%	08-12-2032 REG	100	27,855	32,070
SBN7K9H3	REPUBLIC SERVICES INC 4.875%	04-01-2029	605,000	595,218	620,246
SBPLIKC2	REPUBLIC SVCS INC 4.75%	07-15-2030	1,125,000	1,120,905	1,152,641
SB59N159	REPUBLIC SVCS INC 5.7% DUE 05-15-2041		62,000	85,082	65,298
C760985X22	RESIDENTIAL ASSET MTG PRODS INC 2004-SL1AST BKD CTF CL 6% 11-25-2031		484,813	484,715	93,243
S6421553	RESONA HOLDINGS NPV		66,300	378,749	631,509
SBTF8CF0	RESTAURANT BRANDS INTERN-W/I COMMON STOCK		6,453	388,442	440,918
SB1VP0K0	REXEL EUR5		6,360	159,595	250,901
SBG492I7	REYNOLDS AMERN INC 7.25% DUE 06-15-2037		573,000	724,884	663,099
SB06GV57	REYNOLDS AMERN INC 8.125% DUE 05-01-2040		4,116,000	5,277,666	4,909,112
SB20HGQ3	REYNOLDS AMERN INC FIXED 5.85% DUE	08-15-2045	3,105,000	3,106,160	3,061,157
S5334588	RHEINMETALL AG NPV		20	24,639	36,666
C994JY3996	RHO VENTURES V		13,320,997	13,320,997	1
C994JY4994	RHO VENTURES VI		1	1	5,494,747
S2736273	RICHELIEU HARDWARE COM NPV		6,002	186,952	173,218
SBGDT3G2	RIGHTMOVE COM STCK		34,654	114,247	242,193
SBSRG578	RIO OIL FIN TR 9.75%	01-06-2027	376,432	402,484	387,397
SBNKDB17	RIO TINTO FIN USA 5.125% DUE 03-09-2053		811,000	806,077	757,936
SB57ZB18	RIO TINTO FIN USA 5.2 DUE 11-02-2040		345,000	385,162	345,762
SBNRLYH8	RIO TINTO FIN USA LTD 2.75%	11-02-2051	2,253,000	2,163,246	1,400,307
SB757MN1	RIO TINTO FIN USA PLC 4.75 DUE	03-22-2042 REG	82,000	105,985	76,717
SB79P224	RIO TINTO FIN USA PLC 4.875% 03-14-2030		2,804,000	2,821,249	2,882,484
SBV6KMB5	RIO TINTO FIN USA PLC 5.75% 03-14-2055		2,049,000	2,096,144	2,095,225
S0718875	RIO TINTO ORD GBP0.10		24,709	1,994,698	1,992,097
S0736639	RIT CAP PARTNERS ORD GBP1		81,478	2,213,145	2,487,738
S7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV		4,056	1,253,165	1,680,251
SBMW8340	ROCHE HLDGS INC 4.203% DUE 09-09-2029		570,000	570,000	573,597
SBMTMKJ9	ROCKEFELLER FNDTN 2.492% DUE 10-01-2050		2,913,000	2,044,608	1,767,608
C994JY6999	ROCKPOINT REAL ESTATE FUND III		1	1	1,682,642
C994JY7997	ROCKPOINT REAL ESTATE FUND IV L.P.		1	1	1,067,229
S2754060	ROCKWELL AUTOMATION		807	253,707	313,979
S2169051	ROGERS COMMS INC CLASS'B'COM CAD1.62478		7,557	308,574	285,631
C775109CH2	ROGERS COMMUNICATIONS INC 3.8%	03-15-2032	2,894,000	2,666,357	2,730,257
C775109CJ8	ROGERS COMMUNICATIONS INC 4.5%	03-15-2042	230,000	195,408	196,892
SBPGLSS5	ROGERS COMMUNICATIONS INC 5.0%	02-15-2029	860,000	857,540	876,796
SBPGLSV8	ROGERS COMMUNICATIONS INC 5.3%	02-15-2034	677,000	680,356	683,316
SBZ1LF67	ROKU INC COM CL A COM CL A		3,090	302,604	335,234
SB63H849	ROLLS ROYCE HLDGS ORD GBP0.20		162,807	464,175	2,518,311
SBQV3C69	ROMANIA(REP OF) 5.625% MTN 30/05/37	EUR1000	700,000	756,367	800,641
SBT7JQH1	ROMANIA(REP OF) 6.5% MTN 07/10/2045	EUR1000	300,000	347,734	350,447
SBK4H0F1	ROPER TECHNOLOGIES 2.95% DUE 09-15-2029		966,000	853,984	924,356
SB17KP48	ROSNEFT OIL CO RUB0.01(USD)		48,562	-	295,301
SBVFNZH2	ROTORK ORD GBP0.005		38,269	147,132	167,496
C78017DAK4	ROYAL BANK OF CANADA 4.498% 08-06-2029		2,030,000	2,030,000	2,050,280
SBRI8TX8	ROYAL BANK OF CANADA 4.65%	10-18-2030	3,651,000	3,647,177	3,703,538
C78017DAA6	ROYAL BANK OF CANADA 4.965% 01-24-2029		4,770,000	4,803,502	4,857,148
C78016HZZ6	ROYAL BANK OF CANADA 4.969%	08-02-2030	869,000	869,000	890,360
C78017DAC2	ROYAL BANK OF CANADA 5.153% 02-04-2031		1,995,000	1,995,000	2,054,910
C78017FZ55	ROYAL BANK OF CANADA MTN 4.522%	10-18-2028	122,000	123,341	123,158
C78017DAJ7	ROYAL BK CDA MED TERM NTS BOOK	5.438742551% 05-02-2031	647,000	647,000	648,812
C78017DAQ1	ROYAL BK CDA MED TERM NTS BOOK ENTRY	4.305% 11-03-2031	1,055,000	1,055,000	1,050,653
C78017DAM0	ROYAL BK CDA MED TERM NTS BOOK ENTRY	4.696% 08-06-2031	595,000	595,000	602,931
S2754383	ROYAL BK OF CANADA COM NPV		29,119	2,851,747	4,970,677
SBIXS2H4	ROYAL BK SCOTLAND 4.445% DUE 05-08-2030		500,000	508,286	501,875
C78017TAB9	ROYAL CARIBBEAN CRUISES 5.375% 01-15-2036		210,000	210,380	211,170
C78081BAL7	ROYALTY PHARMA PLC 3.3% 09-02-2040		1,780,000	1,439,466	1,379,981
C78081BAP8	ROYALTY PHARMA PLC 3.35%	09-02-2051	415,000	405,245	275,406
C78081BAT0	ROYALTY PHARMA PLC 4.45%	03-25-2031	690,000	682,609	688,468
C78081BAQ6	ROYALTY PHARMA PLC 5.15% 09-02-2029		210,000	207,622	215,912
C78081BAU7	ROYALTY PHARMA PLC 5.2% 09-25-2035		2,675,000	2,621,206	2,694,073

C78081BAV5	ROYALTY PHARMA PLC 5.95%	09-25-2055	165,000	158,438	164,291
SBMVP7Y0	ROYALTY PHARMA PLC COM USD0.0001 CLASS A		32,840	1,248,004	1,268,938
C78081BAK9	ROYALTY PHARMA PLC SR NT 2.2% 09-02-2030		276,000	220,565	250,531
C78081BAM5	ROYALTY PHARMA PLC SR NT 3.55% 09-02-2050		955,000	841,683	661,634
C75513ECM1	RTX CORPORATION 1.9% 09-01-2031		435,000	434,593	382,243
SBP2BTQ4	RTX CORPORATION 2.82% 09-01-2051		1,295,000	1,020,634	809,776
SBLBCY76	RTX CORPORATION 2.25% DUE 07-01-2030		2,170,000	1,898,496	2,000,132
SBMYT813	RTX CORPORATION 3.03% 03-15-2052		2,102,000	1,373,110	1,375,465
SBLBCYC1	RTX CORPORATION 3.125% 07-01-2050		155,000	106,158	104,560
SBN6NLL1	RTX CORPORATION 3.5% 03-15-2027 USD		618,000	614,539	614,959
SBZ1JMC6	RTX CORPORATION 3.75% 11-01-2046		1,000,000	811,646	777,870
SB08Z3T7	RTX CORPORATION 4.05% 05-04-2047		739,000	741,740	597,496
SBYVN9F3	RTX CORPORATION 4.125% 11-16-2028		3,675,000	3,798,305	3,688,708
SBWTZ6W3	RTX CORPORATION 4.15% 05-15-2045		1,702,000	1,685,793	1,424,676
SBMQ9J55	RTX CORPORATION 4.35% DUE 04-15-2047		67,000	67,450	56,826
SB8J6DZ0	RTX CORPORATION 4.5% 06-01-2042		6,210,000	7,143,011	5,626,508
SBYVN9P3	RTX CORPORATION 4.625% 11-16-2048		305,000	355,649	266,396
SBN7GF51	RTX CORPORATION 4.7% DUE 12-15-2041		230,000	232,783	215,407
SBM8NVQ7	RTX CORPORATION 4.8% DUE 12-15-2043		42,000	46,121	38,632
SBQS6QG9	RTX CORPORATION 5.375% 02-27-2053		800,000	798,576	770,016
SBQHN1W2	RTX CORPORATION 6.1% 03-15-2034		825,000	823,449	904,266
SB2RSL0	RTX CORPORATION 6.125% DUE 07-15-2038		865,000	928,795	948,680
SBQHP8M7	RTX CORPORATION 6.4% 03-15-2054		325,000	327,906	358,586
SBM5M5Y3	RTX CORPORATION COMSTK		17,090	2,635,044	3,134,306
SBSLQK57	RUBRIK INC COM USD0.000025 CL A		5,252	444,572	401,673
S5AYVK7U	RUSSIAN RUBLE BALANCE AT JPM		22,660,971	580,785	286,485
SBRCDJV9	RYDER SYSTEM INC 4.3% 12-01-2030		1,455,000	1,451,595	1,450,402
SB8HV6D7	S CAROLINA ELEC & 4.6% DUE 06-15-2043		747,000	750,250	671,919
SB4359G8	S CAROLINA ELEC & 5.45% DUE 02-01-2041		485,000	619,286	489,962
SBPILZM5	S&P GLOBAL INC 4.25% 05-01-2029		462,000	464,024	464,772
SBPXZH27	SAAB AB NPV B		2,983	162,945	173,955
SBM8JPB8	SABINE PASS LIQUEFACTION LLC 4.5% DUE 05-15-2030 REG		764,000	748,705	768,263
SBZ4FB57	SABINE PASS LIQUEFACTION LLC 5.0% 03-15-2027		1,720,000	1,744,141	1,731,438
SBICRTF9	SABRA HLTH CARE 3.9% DUE 10-15-2029		3,105,000	2,912,969	3,043,335
SBT6NWM1	SAFEHOLD GL HLDGS LLC 5.65% 01-15-2035		100,000	98,812	102,944
SB058TZ6	SAFRAN SA EURO.20		4,553	1,186,808	1,590,279
C79467BAR6	SALES TAX SECURITIZATION CORP ILL 3.587%01-01-2043 BEO TAXABLE		435,000	398,747	376,701
C79467BCM5	SALES TAX SECURITIZATION CORP ILL 4.637%01-01-2040 BEO TAXABLE		210,000	210,000	206,774
S2310525	SALESFORCE INC COM USD0.001		1,880	498,050	498,031
SBN466T5	SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO		17,000	12,240	12,356
SBN466W8	SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO		3,621,000	2,420,976	2,300,928
SBN466Y0	SALESFORCE.COM INC 3.05% DUE 07-15-2061 BEO		5,000	3,279	3,025
SB1W5NW2	SALMAR ASA NOK0.25		5,396	259,946	330,334
SBNBW867	SAMMONS FINL GROUP INC SR NT 144A 3.35% 04-16-2031		1,000,000	998,016	928,250
SBMXX645	SAMPO OYJ/SH CL COMMON STOCK		41,677	217,985	505,628
SBPK3058	SAMSARA INC CL A CL A		13,740	491,157	487,083
SB4Q1532	SAMSONITE GROUP S.A 144A		170,400	400,599	435,660
S6771720	SAMSUNG ELECTRONIC KRW100		2,195	99,420	182,694
SBNSNRL1	SAN DIEGO G & E FIXED 2.95% DUE 08-15-2051		18,000	11,852	11,482
SBF4SP32	SAN DIEGO GAS & 3.75% DUE 06-01-2047		2,186,000	2,164,971	1,671,984
C797440BW3	SAN DIEGO GAS & 4.15% DUE 05-15-2048		85,000	69,571	68,540
SBNSLTD1	SAN DIEGO GAS & ELEC CO 1ST MTG BD SER XXX 3.7% 03-15-2052		184,000	131,388	134,149
SBQH60Q8	SAN DIEGO GAS & ELEC CO 4.95% 08-15-2028		510,000	507,807	523,071
SBMHSGR9	SAN DIEGO GAS & ELEC CO 5.4% 04-15-2035		1,277,000	1,273,601	1,324,773
SBPTK7J3	SAN DIEGO GAS & ELEC CO 5.55% 04-15-2054		300,000	289,255	293,019
SBHTBS75	SAN DIEGO GAS & ELECTRIC CO 4.1% 06-15-2049		615,000	599,442	488,562
SBM75RR6	SAN DIEGO GAS & FIXED 3.32% DUE 04-15-2050		551,000	539,146	381,270
C80007RAE5	SANDS CHINA LTD FIXED 5.4% DUE 08-08-2028		700,000	724,398	713,097
SB1VQ252	SANDVIK AB NPV		10,574	152,087	344,789
S5671735	SANOFI EUR2		19,736	1,912,117	1,917,363
S6776349	SANRIO CO LTD NPV		10,400	470,145	326,242
C80287LAC3	SANTANDER DR AUTO 5.63% DUE 01-16-2029		242,468	242,443	243,412
C80288JAD5	SANTANDER DR AUTO RECEIVABLES TR 4.49% 09-15-2031		155,000	154,974	155,683
C802923AE2	SANTANDER DR AUTO RECEIVABLES TR SR 25-4 CL C 4.66% 01-15-2032		185,000	184,972	185,509
C802920AE8	SANTANDER DRIVE AUTO RECEIVABLES SER 24-5 CL B 4.63% 08-15-2029		30,000	30,159	30,143
C802927AD5	SANTANDER DRIVE AUTO RECEIVABLES TR SER 23-4 CL A3 5.73% DUE 04-17-2028		59,102	59,091	59,191
C802923AB8	SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-4 CL A2 4.35% 01-15-2029		109,000	108,994	109,233
C802923AC6	SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-4 CL A3 4.17% 04-15-2030		141,000	140,991	141,480
C802923AD4	SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-4 CL B 4.27% 01-15-2032		202,000	201,986	201,691
C80288JAC7	SANTANDER DRIVE AUTO RECEIVABLES TRUST SR 25-3 CL A3 4.38% 01-15-2030		655,000	654,908	658,009
C80287NAC9	SANTANDER DRIVE AUTO RECEIVABLES TR SR 2025-2 CL A3 4.68% 08-15-2029		458,000	457,941	460,764
SBTFJ2V9	SANTANDER HLDGS USA INC 5.353% 09-06-2030		1,100,000	1,099,845	1,125,784
C80282KBQ8	SANTANDER HLDGS USA INC 5.741% 03-20-2031		1,410,000	1,410,000	1,459,632
SBNC5V58	SANTANDER UK GROUP FIXED 2.896% 03-15-2032		1,100,000	1,100,000	1,009,998
C80281LAX3	SANTANDER UK GROUP FLTGT RT 4.32% DUE 09-22-2029		4,223,000	4,221,818	4,227,181
SBP4Y2Z9	SANTANDER UK GROUP FLTGT RT 4.858% DUE 09-11-2030		700,000	700,000	708,337
C80281LAY1	SANTANDER UK GROUP FLTGT RT 5.136% DUE 09-22-2036		470,000	470,756	467,913
SBTFK9W2	SANTANDER UK GROUP HLDGS PLC 5.694% 04-15-2031		2,722,000	2,735,553	2,837,603
SBQD01L6	SANTANDER UK GROUP HOLDINGS PLC 6.534% 01-10-2029		1,803,000	1,879,993	1,884,333
S6776703	SANTOS LIMITED NPV		61,512	302,173	253,089
S4846288	SAP SE		3,309	535,284	809,701
S2112226	SAPUTO INC COM NPV		5,114	140,764	154,120
SB8NPM82	SAUDI ARABIA 3.75% SNR MTN 05/03/37 EUR		200,000	206,985	230,876
C80413TBK4	SAUDI ARABIA KGDM VAR RT 0% DUE 01-13-2031		900,000	897,039	941,706
C80413TAC3	SAUDI ARABIA KINGDOM TRANCHE # TR 3 4.5%DUE 10-26-2046 REG		900,000	883,857	768,708
SB56C9L8	SBERBANK OF RUSSIA RUB3(USD)		169,868	-	551,803
S6309466	SBI HLDGS INC NPV		2,800	62,266	60,289
C78398DAD9	SBNA AUTO LEASE TR 4.42% DUE 03-20-2029		263,000	262,947	264,375
C78433LAJ5	SCE RECOVERY FUNDING LLC 4.453% 03-15-2036		328,000	327,992	329,932
SB11TCY0	SCHINDLER-HLDG AG CHF0.10 (PTG CERT)		921	220,917	347,824
S4834108	SCHNEIDER ELECTRIC EUR4.00		5,579	1,070,383	1,539,125

S0802284	SCHRODER JAPAN GWT ORD GBP0.10	1,077,843	3,249,328	4,537,727
SB0CRWN5	SCHRODER ORIENTAL ORD GBP0.01	87,698	379,007	402,237
S0610841	SCHRODER UK MIDCAP ORD GBP0.25	20,867	142,336	198,716
S2779397	SCHWAB CHARLES CORP COM NEW	8,077	746,862	806,973
C808513CD5	SCHWAB CHARLES CORP NEW 5.643% 05-19-2029	1,425,000	1,424,267	1,479,293
SBMHCD69	SCHWAB CHARLES CORP NEW DEP SHS REPSTG 1/100TH INT 4% 12-31-2250	1,000,000	995,833	933,720
C808513CK9	SCHWAB(CHARLES)CORP 4.343% 11-14-2031	800,000	800,000	799,104
C808513CL7	SCHWAB(CHARLES)CORP 4.914% 11-14-2036	1,857,000	1,848,264	1,849,201
S0787369	SCOT AMERICAN INV ORD GBP0.25	150,272	1,005,000	1,042,957
SBLDYK61	SCOT MORT INV TST ORD GBP0.05	212,802	3,074,775	3,394,680
SBYT9340	SCOUT24 SE NPV	1,398	141,836	140,873
S6251028	SCREEN HOLDINGS CO LTD NPV	6,500	561,787	631,982
C994JY8995	SDL SOF-VII CO-INVEST FUND L.P.	1	1	889,272
SBLH1JH2	SEATTLE CHILDRENS 2.719% DUE 10-01-2050	735,000	736,894	455,465
S6791591	SECOM CO NPV	4,100	138,915	145,774
SBNKB951	SECRETARIA TESOURO 6% GTD 15/08/2060 BRL1000'B	400	281,638	294,218
SBTMMWQ9	SECURE WASTE COM	32,687	374,385	411,822
C81377JAB9	SECURITIZED AST BACKED RECEIVABLES LLC MTG PASSTHRU CTF CL A-2A 12-25-2036 REG	206,120	206,120	44,402
SB02RK08	SEGA SAMMY HLDGS I NPV	10,400	159,144	162,424
SBFWJFR1	SEMPRA 4% DUE 02-01-2048	420,000	326,779	321,850
SB4T9B57	SEMPRA 6% DUE 10-15-2039	3,643,000	4,120,403	3,805,150
SBTXM5F5	SEMPRA 6.375% 04-01-2056	211,000	211,000	215,610
C816851BS7	SEMPRA 6.875% 10-01-2054	208,000	205,999	213,745
SBFWJFQ0	SEMPRA ENERGY 3.4% 01-12-2018	2,036,000	1,927,435	2,006,376
SBFWJJY6	SEMPRA ENERGY 3.8% DUE 02-01-2038	2,700,000	2,622,291	2,325,240
S0797379	SERCO GROUP PLC GBP0.02	96,721	227,255	363,224
S6680718	SERIA CO LTD NPV	2,600	46,774	57,724
SB0FS5D6	SEVEN & I HOLDINGS NPV	12,300	156,852	176,600
SB1G4YH7	SEVERSTAL PJSC GDR EACH REPR 1 ORD 'REGS'	7,918	-	476
C78398KAC5	SFS AUTO 4.12% DUE 04-21-2031	504,000	503,994	506,360
C78397XAC8	SFS AUTO 5.33% DUE 11-20-2029	351,356	351,293	355,120
C78432YAA7	SG RESDNTL MTG TR 1.737% DUE 12-25-2061	327,768	270,819	287,608
SBR4TV31	SHELL FIN US INC 4.0% 05-10-2046	1,646,000	1,652,541	1,335,531
SBR4TTW6	SHELL FIN US INC 4.375% 05-11-2045	767,000	651,474	662,849
SBVSWDX8	SHELL FIN US INC GTD NT 4.125% 11-06-2030	1,150,000	1,145,584	1,150,932
SBVVDVQ7	SHELL FIN US INC GTD SR NT 144A 3% 11-26-2051	100,000	65,037	64,697
SBW44J71	SHELL FIN US INC GTD SR NT 144A 3.125% 11-07-2049	16,000	14,140	10,786
SBW44J93	SHELL FIN US INC GTD SR NT 144A 5.5% 03-25-2040	165,000	169,389	169,184
SBW44J85	SHELL FIN US INC GTD SR NT 144A 6.375% 12-15-2038	2,913,000	3,323,087	3,251,054
SBR4TTY8	SHELL FIN US INC NT 4.55% 08-12-2043	112,000	111,848	100,453
SBR4TTZ9	SHELL FINANCE US INC 3.75% 09-12-2046	822,000	859,098	642,681
SBMZQF90	SHELL INTL FIN B V 2.875% DUE 11-26-2041	5,166,000	4,794,273	3,831,571
SB7C01S1	SHELL INTL FIN B V 3.625% DUE 08-21-2042	305,000	277,688	245,986
SBP6MXD8	SHELL PLC ORD EURO.07	16,382	562,639	603,748
SB0MP1B0	SHENZHOU INTERNATI HKD0.10	8,697	84,947	68,383
SB0GKST9	SHERWIN-WILLIAMS 3.45% DUE 06-01-2027	1,443,000	1,410,747	1,432,711
SB0GKT18	SHERWIN-WILLIAMS 4.5% DUE 06-01-2047	178,000	175,666	152,377
SBYY8XV9	SHERWIN-WILLIAMS 4.55% DUE 08-01-2045	110,000	130,885	94,463
SBIN50L5	SHERWIN-WILLIAMS CO 2.3% DUE 05-15-2030	850,000	849,864	784,219
SBPLQR99	SHERWIN-WILLIAMS CO 2.9% 06-15-2052	780,000	579,468	482,875
SBQT2LN8	SHERWIN-WILLIAMS CO 4.3% 08-15-2028	3,174,000	3,176,196	3,196,599
SBD49241	SHERWIN-WILLIAMS FIXED 4.4% DUE 02-01-2045	151,000	150,051	123,862
S6397502	SHINHAN FINANCIAL GROUP CO LTD KRW5000 055550	3,110	101,772	166,019
SB05MTR0	SHIP HEALTHCARE HOLDINGS INC NPV	8,400	134,233	140,648
S6805265	SHISEIDO CO LTD NPV	9,400	192,695	136,612
SBX865C7	SHOPIFY INC COM NPV CL A	25,323	1,751,512	4,082,716
S5727973	SIEMENS AG NPV(REGD)	2,641	363,570	741,777
SBMTVQK9	SIEMENS ENERGY AG NPV	4,906	299,853	693,727
C82622RAD8	SIEMENS FDG B V SR NT 144A 4.9% 05-28-2032	497,000	496,215	512,119
SBRZWW51	SIERRA PAC PWR CO 5.9% 03-15-2054	340,000	341,069	341,493
SBTWSHP8	SIERRA PAC PWR CO 6.625% 12-15-2055	296,000	296,000	294,345
S2808064	SILICON GRAPHICS INC COM	35,129	-	597
SBKMGXX9	SIMON PPTY GROUP L FIXED 3.25% 09-13-2049	355,000	353,707	245,422
SBN12KX8	SIMON PPTY GROUP L P 6.65% 01-15-2054	1,191,000	1,296,794	1,335,742
C828807EA1	SIMON PPTY GROUP L P NT 5.125% 10-01-2035	105,000	104,417	106,714
	Singapore dollar	7,868	7,868	(289,515)
S6043214	SINGAPORE TECHNOLOGIES ENGINEERING	9,400	55,022	61,546
SB61X7R5	SITC INTERNATIONAL HKD0.10	142,000	489,132	508,270
C994JR3994	SIXTH CINVEN FUND (NO.3) L.P.	1	1	6,799,434
SBVH78L7	SIXTH STR LENDING PARTNERS 6.125% 07-15-2030	1,990,000	2,018,715	2,044,228
SBS89374	SIXTH STR LENDING PARTNERS 6.5% 03-11-2029	190,000	197,180	197,053
C78392BAJ6	SK HYNIX INC 4.25% DUE 09-11-2028	1,350,000	1,348,718	1,354,617
S7142091	SKANSKA AB SER'B'NPV	11,065	266,778	302,827
S2961053	SKYWOKS SOLUTIONS INC COM	16,520	1,115,950	1,047,533
S2779201	SLB LIMITED COM	9,111	327,829	349,680
C998249858	SLC MANAGEMENT US INTERMEDIATE INVESTMENT GRADE PRIVATE CREDIT FUND LP	29,738,179	286,364,196	290,298,155
S2101967	SLM CORP COM	9,830	266,098	266,000
C78448YAH4	SMB PRIVATE ED LN TR 2021-A PVT ED LN BKD NT 144A CL 1.07% 01-15-2053	475,783	471,781	434,644
C83208BA9	SMB PRIVATE ED LN TR 2025-B PVT ED LN BACKED NT 144A 5.02% 03-17-2053	408,680	408,631	410,694
SBGJWTR8	SMITHSON INV TRUST ORD GBP0.01	48,130	856,384	1,013,786
C83272GAD3	SMURFIT KAPPA TREAS UNLIMITED CO 5.2% 01-15-2030	1,100,000	1,098,680	1,135,662
SBRK49M5	SMURFIT WESTROCK LTD	25,880	973,266	1,000,780
C83304JAA5	SNAM SPA X GLOBAL A NT 144A 5% 05-28-2030	400,000	398,028	408,320
C83368RBZ4	SOCIETE GENERALE 5.25% DUE 02-19-2027	2,970,000	2,969,881	3,002,878
S5966516	SOCIETE GENERALE EUR1.25	7,194	195,564	580,615
C83368RCK6	SOCIETE GENERALE VAR RT 5.439% DUE 10-03-2036	1,640,000	1,640,000	1,646,166
S6770620	SOFTBANK GROUP CORP	19,200	249,591	538,965
SBTTMX55	SOLVENTUM CORP 5.4% 03-01-2029	512,000	511,217	530,842
SBTTMX77	SOLVENTUM CORP 5.45% 03-13-2031	1,925,000	1,929,734	2,009,739
SBTTMX99	SOLVENTUM CORP 5.9% 04-30-2054	765,000	757,782	771,678
S6821120	SONIC HEALTHCARE NPV	49,288	754,889	743,139

SBSRJ8Q8	SONOCO PRODS CO 4.6% 09-01-2029	983,000	982,673	991,818
SBP5JMD3	SONOCO PRODS CO 5.0% 09-01-2034	804,000	797,202	797,528
SBSRJBMD4	SONOCO PRODUCTS CO 4.45% 09-01-2026	242,000	241,826	242,370
S6821506	SONY GROUP CORPORA NPV	32,300	653,563	829,214
	South African rand	73,213	73,213	(74,416)
SBQT1J31	SOUTH BOW USA INFRA HLDGS LLC 4.911% 09-01-2027	545,000	546,123	549,780
SBVYL5V1	SOUTH BOW USA INFRA HLDGS LLC 5.026% 10-01-2029	2,052,000	2,049,258	2,083,519
SBNYFQZ8	SOUTH BOW USA INFRA HLDGS LLC 6.176% 10-01-2054	700,000	699,930	675,486
SBWSW5D9	SOUTH32 LTD NPV	128,887	269,309	305,976
SBVDPXD2	SOUTHERN CAL EDISON 3.6% 02-01-2045	205,000	150,649	147,996
SBN6M4F3	SOUTHERN CAL EDISON 3.65% 06-01-2051	1,100,000	1,097,524	754,677
SBPQX405	SOUTHERN CAL EDISON 5.2% 06-01-2034	164,000	159,539	165,059
SBPCQLL8	SOUTHERN CAL EDISON 5.25% 03-15-2030	942,000	941,435	967,180
SBS5WL03	SOUTHERN CALI EDISON 5.45% 06-01-2031	960,000	959,510	994,205
SBPQV4D2	SOUTHERN CALIF EDISON 4.875% 02-01-2027	1,446,000	1,439,079	1,455,601
SBPCQLJ6	SOUTHERN CALIF EDISON 6.2% 09-15-2055	285,000	283,843	287,309
SBMBVXD9	SOUTHERN CALIF EDISON CO 1ST MTG BD SER 2022D 4.7% 06-01-2027	200,000	199,572	201,574
SBK935L5	SOUTHERN CALIF EDISON CO 1ST MTG BD SER 2022E 5.45% 06-01-2052	122,000	115,219	110,015
SBN7QLH5	SOUTHERN CALIF EDISON CO 2.95% DUE 02-01-2051	900,000	894,088	551,763
SBIVNJQ9	SOUTHERN CALIF EDISON CO 3.65% 02-01-2050	1,820,000	1,829,230	1,274,018
SBFMZDC0	SOUTHERN CALIF EDISON CO 4.125% 03-01-2048	340,000	247,464	259,094
SBF6DY53	SOUTHERN CALIF EDISON CO 4.65 DUE 10-01-2043	1,145,000	1,252,752	976,204
SBJMTK74	SOUTHERN CALIF EDISON CO 4.875% 03-01-2049	28,000	23,432	23,554
SBP4YBM1	SOUTHERN CALIF EDISON CO 4.9% 06-01-2026	814,000	812,157	815,262
SBQMS2G3	SOUTHERN CALIF EDISON CO 5.3% 03-01-2028	305,000	304,695	311,539
SBRC25V8	SOUTHERN CALIF EDISON CO 5.75% 04-15-2054	785,000	727,127	737,782
SBRRFJ32	SOUTHERN CALIF EDISON CO 5.875% 12-01-2053	301,000	290,156	289,535
SBQMS2D0	SOUTHERN CALIF EDISON CO 6.03% DUE 03-01-2053	113,000	106,150	105,218
SBP4ZDI5	SOUTHERN CALIF EDISON CO SR NT 2.75% 02-01-2032	925,000	878,920	824,323
SBP4ZDI7	SOUTHERN CALIF EDISON CO SR NT 3.45% 02-01-2052	1,025,000	991,517	683,470
SBFZF9Z2	SOUTHERN CALIF GAS CO 4.3% 01-15-2049	21,000	16,591	17,198
SBP813F5	SOUTHERN CALIF GAS CO 5.05% 09-01-2034	1,069,000	1,063,805	1,089,065
SBP4Y3T2	SOUTHERN CALIF GAS CO 5.75% 06-01-2053	1,060,000	1,052,382	1,057,954
SBP6WPL0	SOUTHERN CALIF GAS CO 6.0% 06-15-2055	635,000	631,645	653,936
SBP2TQ89	SOUTHERN CALIFORNIA EDISON CO 1ST & REF MTG BD SER 2022G 5.95% 11-01-2032	400,000	397,396	424,204
SBSHT5X3	SOUTHERN CALIFORNIA EDISON CO 5.45% 03-01-2035	1,276,000	1,261,177	1,296,250
SBP2TQ67	SOUTHERN CALIFORNIA EDISON CO 5.85% 11-01-2027	200,000	202,110	205,656
SBR1FWP1	SOUTHERN CALIFORNIA EDISON CO 5.9% 03-01-2055	853,000	807,305	824,109
SBKLNXY2	SOUTHERN CO 2.7% 08-01-2027	719,000	732,539	730,468
SBYT1517	SOUTHERN CO 4.25% DUE 07-01-2036	1,226,000	1,219,160	1,150,442
SBYT1540	SOUTHERN CO 4.4% DUE 07-01-2046	701,000	654,624	593,859
SBNBXR96	SOUTHERN CO 5.2% 06-15-2033	1,266,000	1,299,131	1,302,739
SBM9VYX8	SOUTHERN CO 5.7% 03-15-2034	3,739,000	3,937,860	3,943,822
SBPDHP30	SOUTHERN CO 6.375% 03-15-2055	208,000	208,176	216,869
SBMYR583	SOUTHERN CO GAS CAP 3.15% 09-30-2051	239,000	219,100	155,400
SBVZNBNO	SOUTHERN CO GAS CAP 4.05% 09-15-2028	1,535,000	1,533,296	1,536,259
SBVDJYL5	SOUTHERN CO GAS CAP CORP 4.4% 05-30-2047	175,000	130,162	146,239
SBKPIJSM9	SOUTHERN CO GAS CAP CORP 5.75% 09-15-2033	260,000	275,926	276,032
SBMF5897	SOUTHERN CO SER 2021A JR SUB NT FXD FXD 3.75% 09-15-2051	1,931,000	1,652,551	1,904,970
C843646AX8	SOUTHERN POWER COMPANIES 4.25% 10-01-2030	263,000	262,500	262,753
C843646AY6	SOUTHERN PWR CO SR NT 4.9% 10-01-2035	2,088,000	2,078,882	2,069,667
SBFMZD97	SOUTHN CAL EDISON 3.65% DUE 03-01-2028	347,000	327,148	342,857
SB91R9M7	SOUTHN CAL EDISON 3.9 DUE 03-15-2043	649,000	585,248	499,555
SB70V066	SOUTHN CAL EDISON 3.9% DUE 12-01-2041	498,000	508,557	391,752
SB09BPH6	SOUTHN CAL EDISON 4% DUE 04-01-2047	3,767,000	3,512,232	2,838,811
SB7RDY97	SOUTHN CAL EDISON 4.05% DUE 03-15-2042	2,819,000	2,433,521	2,250,408
SB65ZDS0	SOUTHN CAL EDISON 5.5% DUE 03-15-2040	1,700,000	2,146,143	1,664,674
SB2NSPS7	SOUTHN CAL EDISON 5.95% DUE 02-01-2038	75,000	76,758	76,793
SB65HYN8	SOUTHN CAL EDISON 6.05% DUE 03-15-2039	2,462,000	2,648,339	2,525,667
SB8DRYG7	SOUTHN CAL GAS 3.75 DUE 09-15-2042	320,000	297,725	256,650
SBJQLGX4	SOUTHN CAL GAS CO 3.95% DUE 02-15-2050	417,000	366,882	321,340
SBF10906	SOUTHN CAL GAS CO 4.125% DUE 06-01-2048	210,000	167,479	168,176
SBP6WPN2	SOUTHN CAL GAS CO 5.45% DUE 06-15-2035	2,000,000	1,990,840	2,086,080
SB030007	SOUTHN CO GAS CAP 3.95% DUE 10-01-2046	545,000	528,958	428,386
SB806KL4	SOUTHN COPPER 6.75% DUE 04-16-2040	32,000	35,120	36,094
SB8FM8R9	SOUTHN COPPER CORP 5.25% DUE 11-08-2042	473,000	424,499	452,363
S2823777	SOUTHN COPPER CORP DEL COM	30,961	4,092,367	4,441,975
S2006103	SOUTHN NAT GAS CO 8% DUE 03-01-2032	600,000	601,181	695,340
C844741BM9	SOUTHWEST AIRLS CO 5.25% 11-15-2035	518,000	512,495	507,671
SBMD89K6	SOUTHWEST GAS CORP 5.45% 03-23-2028	485,000	486,667	497,324
SBPCVKK5	SOUTHWEST GAS CORP SR NT 5.8% 12-01-2027	140,000	140,518	144,243
C845437BT8	SOUTHWESTERN ELEC PWR CO SR NT SER O 3.25% 11-01-2051	181,000	181,937	119,617
SBMH4406	SOUTHWESTERN ENERGY CO 4.75% 02-01-2032	1,767,000	1,636,961	1,746,945
SBPG8GP8	SOUTHWESTERN ENERGY CO 5.375% 02-01-2029	142,000	130,818	142,206
SBR4MSS4	SOUTHWESTERN PUB SVC CO 6.0% 06-01-2054	1,125,000	1,116,653	1,153,913
SB1FS7F9	SOUTHWESTERN PUB SVC CO SR NT 6% DUE 10-01-2036/10-06-2006	1,090,000	1,128,395	1,146,026
SB093QB3	SOUTHWESTERN PUBLIC SERVICE 08-09-2017 3.7% DUE 08-15-2047 BEO	862,000	803,938	648,586
SBMDHPS4	SOUTHWESTERN PUBLIC SERVICE CO 3.15% DUE05-01-2050	280,000	278,950	185,349
SBTTMQ56	SOUTHWESTERN PUBLIC SERVICE CO 5.3% 05-15-2035	215,000	214,549	219,988
SBW6CKS1	SOUTHWESTN ELEC 3.9% DUE 04-01-2045	318,000	331,009	247,191
SB0GL8V4	SOUTHWESTN PUB SVC 3.4% DUE 08-15-2046	248,000	271,101	175,998
SB6T90Z4	SOUTHWESTN PUB SVC 4.5% DUE 08-15-2041	400,000	361,615	357,160
SBGYKMF6	SOUTHWESTN PUB SVC FIXED 4.4% 11-15-2048	102,000	131,044	85,286
SB2NJ7Z1	SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	200,000	206,788	217,508
SBWC4XS2	SPECTRA ENERGY 4.5% DUE 03-15-2045	200,000	198,625	169,186
SB0ZMP51	SPECTRA ENERGY 5.95% DUE 09-25-2043	291,000	288,742	294,937
SBZ03B55	SPIN MASTER CORP SUB VTG NPV	7,950	187,261	110,485
SBNG8K96	SPIRE MO INC 3.3% DUE 06-01-2051	104,000	70,940	70,451
SBFZ1K46	SPOTIFY TECHNOLOGY S A COM EURO.025	7,987	4,635,782	4,638,131
SBK62TX5	SPRINGLEAF FINANCE CORPORATION 6.625% 01-15-2028	300,000	300,000	307,668
S2327354	SPRINT CAP CORP 6.875% DUE 11-15-2028	2,625,000	2,808,151	2,818,568

	SBG49327	SPRINT CAP CORP 8.75% DUE 03-15-2032	1,841,000	2,224,556	2,229,635
	SBCGCR79	SPROUTS FMRS MKT INC COM	4,467	397,972	355,886
	SBGBN7C0	SSP GROUP PLC ORD GBP0.01085	109,288	325,082	302,816
	SBSTRKQ3	ST STR CORPORATION 4.834% DUE 04-24-2030	1,075,000	1,075,000	1,106,874
	SBNVW3L7	ST STR CORPORATION FIXED 4.164% DUE 08-04-2033	775,000	775,000	760,229
	SBP2B2B0	STABILUS SE COMMON STOCK	1,952	100,385	46,882
	C85325X2B1	STANDARD CHARTERED BK/NY 4.853% 12-03-2027	500,000	500,000	510,680
	S0408284	STANDARD CHARTERED PLC SHS	70,453	770,401	1,726,579
	SBM8B8C6	STANFORD HEALTH CARE TAXABLE BD SER 20213.027% 08-15-2051	966,000	909,532	635,058
	SBMYC3C8	STANFORD UNIV CAL 2.413% DUE 06-01-2050	150,000	92,396	90,323
	SBDRXFL8	STANFORD UNIV CAL 3.647% DUE 05-01-2048	105,000	86,970	83,138
	S2854238	STANTEC INC COM	2,364	176,186	223,371
	C855244AV1	STARBUCKS CORP 2% DUE 03-12-2027	442,000	430,583	431,940
	C855244AW9	STARBUCKS CORP 2.25% DUE 03-12-2030	600,000	534,876	553,908
	C855244AM1	STARBUCKS CORP 3.75% 12-01-2047	38,000	27,080	28,448
	C855244AH2	STARBUCKS CORP 4.3% DUE 06-15-2045	185,000	159,043	154,061
	SBFXV4P7	STARBUCKS CORP 4.5% DUE 11-15-2048	147,000	124,037	122,993
	C855244AX7	STARBUCKS CORP FIXED 3.35% DUE 03-12-2050	57,000	39,104	39,056
	C855244AU3	STARBUCKS CORP FIXED 4.45% 08-15-2049	3,899,000	3,623,650	3,230,127
	C994JY9993	STARWOOD DISTRESSED OPPORTUNITY FUND IX-1 INTERNATIONAL L.P.	1	1	2,473,368
	C994JZ0991	STARWOOD DISTRESSED OPPORTUNITY FUND IX-1 U.S. L.P.	3,654,913	3,654,913	8,817,865
	C994JZ1999	STARWOOD GLOBAL OPPORTUNITY FUND VI-A, L.P.	818,271	818,271	1
	C994JZ2997	STARWOOD GLOBAL OPPORTUNITY FUND VII-A	21,675,988	21,675,988	1,996,183
	C994J.80996	STARWOOD INTERNATIONAL OPPORTUNITY FUND VIII-1 LP	1	1	1,179,498
	C994JZ4993	STARWOOD INTERNATIONAL OPPORTUNITY FUND X INVESTOR, L.P.	1	1	47,141
	C994JZ5990	STARWOOD OPPORTUNITY FUND X U.S., L.P.	1,573,356	1,573,356	4,464,492
	C994JZ6998	STARWOOD US OPPORTUNITY FUND VIII-1, L.P.	1	1	1,501,651
	C46514Y8A8	STATE OF ISRAEL 5.375% 02-19-2030	400,000	396,584	412,892
	C46514BRM1	STATE OF ISRAEL 6.043% 03-12-2054	200,000	190,500	191,796
*	C857477DE0	STATE STR CORP 4.784% 10-23-2036	987,000	988,873	983,901
*	SBQXS7P6	STATE STR CORP 5.82% 11-04-2028	325,000	325,000	336,031
*	SBRC3472	STATE STR CORP DEP SHS REPSG 1/100TH PERP 6.7% 12-31-2049	392,000	396,551	410,032
*	SBPX2063	STATE STR CORP FLTG RT 4.821% DUE 01-26-2034	1,295,000	1,256,213	1,312,832
*	SBNBXR52	STATE STR CORP FLTG RT 5.159% DUE 05-18-2034	700,000	700,000	724,388
*	SBPG9715	STATE STREET CORP VAR RT 11-18-2027	188,000	183,507	184,471
*	SBPDHPG3	STATE STREET CORPP 4.729% 02-28-2030	691,000	691,000	707,653
	SBLSP5D1	STATOIL ASA 3.95 DUE 05-15-2043	245,000	200,107	206,555
	SB522X65	STATOIL ASA 5.1 DUE 08-17-2040	150,000	147,666	149,657
	SBV4GST5	STEEL DYNAMICS INC 4.0% 12-15-2028	332,000	330,011	331,711
	S2809777	STELLA JONES INC COM NPV	2,988	157,697	185,569
	C85855EAB2	STELLANTIS FINL 4.06% DUE 06-20-2028	147,000	146,988	147,396
	C85855EAC0	STELLANTIS FINL 4.11% DUE 04-20-2029	734,000	733,942	736,868
	CLX2543549	STEPSTONE GROUP MIDCO 2 GMBH THE (EUR) TERM LOAN SENIOR SECURED 12-04-2031	348,000	362,762	382,911
	SBFDTGL1	STH AFRICA(REP OF) 8.5% SNR 31/01/2037 ZAR1000	10,300,000	493,393	617,633
	SBY9RY93	STH AFRICA(REP OF) 8.875% SNR 28/02/35 ZAR1000	49,050,000	2,482,081	3,087,959
	S2849234	STIFEL FINL CORP COM	2,699	202,791	337,969
	S6850856	STOCKLAND NPV (STAPLED)	16,584	67,649	63,368
	SBLD4SV2	STORE CAP CORP 2.75% DUE 11-18-2030	206,000	205,089	187,522
	SBF2BW33	STORE CAP CORP FIXED 4.5% DUE 03-15-2028	1,000,000	996,678	1,002,780
	SBM9MHM6	STORE CAPITAL CORPORATION SR NT 2.7% 12-01-2031	102,000	101,875	90,116
	SB0BDCB2	STRATEGIC EQUITY C ORD GBP0.10	31,196	152,925	155,253
	C994JZ8994	STRATEGIC PARTNERS FUND VII, L.P.	1	1	6,999,053
	S2974329	STRATEGY INC COM USD0.001 CLASS A	5,575	1,079,854	847,121
	SBMW7ND6	STRYKER CORP 2.9% DUE 06-15-2050 REG	400,000	398,891	262,828
	SBRQPLB2	STRYKER CORP 4.625% 09-11-2034	100,000	100,211	99,600
	SBRQPL71	STRYKER CORP 4.637% 09-11-2029	700,000	698,537	704,060
	SBTCCJN2	STRYKER CORP 4.85% 02-10-2030	200,000	199,648	205,390
	S6356406	SUBARU CORPORATION NPV	47,600	1,010,570	1,030,987
	S6858708	SUMITOMO ELECTRIC NPV	21,800	547,958	879,677
	S6858849	SUMITOMO METAL MINING CO LTD NPV	15,300	428,375	620,512
	S6563024	SUMITOMO MITSUI FINANCIAL GROUP NPV	32,800	450,174	1,054,865
	SB5626V7	SUMITOMO MITSUI FINL GROUP INC 5.424% 07-09-2031	800,000	800,000	837,472
	SBNM9CZ4	SUMITOMO MITSUI FINL GROUP INC 5.52% 01-13-2028	2,500,000	2,500,000	2,575,425
	C86562MEB2	SUMITOMO MITSUI FINL GROUP INC 5.796% 07-08-2046	880,000	875,773	893,438
	SB5626Y0	SUMITOMO MITSUI FINL GROUP INC 5.836% 07-09-2044	285,000	285,000	295,018
	C86566AA0	SUMITOMO MITSUI TR GROUP INC USD BASEL III TIER 2 SUB NT 5.416% 09-11-2036	421,000	422,304	423,290
	S6431897	SUMITOMO MITSUI TRUST GROUP IN NPV	26,300	514,417	801,525
	SBMDRCH2	SUN CMNTYS OPER LTD PARTNERSHIP 2.7% 07-15-2031	2,700,000	2,687,212	2,458,134
	S2566124	SUN LIFE FINL INC COM NPV	11,614	542,406	725,944
	SB01YRG5	SUNCOR ENERGY INC 5.95 DUE12-01-2034 BEO	32,000	37,086	33,936
	SB39RFF2	SUNCOR ENERGY INC 6.85% DUE 06-01-2039	585,000	584,935	651,901
	SB3NB1P2	SUNCOR ENERGY INC COM NPV 'NEW'	25,053	798,964	1,113,426
	SBMC9P14	SUNCOR ENERGY INC NEW SR NT 3.75% 03-04-2051	404,000	319,564	288,504
	S6222217	SUNEVISION HLDGS HKD0.10	848	89	501
	SB8BHLQ8	SUNOCO LOGISTICS 4.95% DUE 01-15-2043	979,000	944,550	862,391
	SBL9FKB3	SUNOCO LOGISTICS 5.3% DUE 04-01-2044	670,000	654,999	610,115
	SBSN4Q84	SUNOCO LOGISTICS 5.35% DUE 05-15-2045	1,048,000	987,702	951,574
	SB035XP8	SUNOCO LOGISTICS PARTNER 4.0% 10-01-2027	3,699,000	3,624,090	3,694,783
	SB035XM5	SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047	936,000	818,865	843,196
	SBNG3S65	SUTTER HEALTH 3.161% DUE 08-15-2040	160,000	160,000	126,843
	C86944BAJ2	SUTTER HEALTH 3.361% DUE 08-15-2050	1,617,000	1,617,000	1,137,802
	SBMBSMK0	SUZANO AUSTRIA GMB 3.125% GTD SNR 15/01/32 USD	880,000	789,800	786,799
	SBVZNY97	SUZANO NETHERLANDS BV 5.5% 01-15-2036	156,000	154,665	154,608
	SBL9XPK1	SVB FINL TR TR UNIT CL C 11-07-2032	44,000	1,100,000	7,920
	SBXDZ9Q1	SVENSKA HANDELSBANKEN SER'A/NPV (P/S)	24,100	183,527	351,221
	SBQ9D465	SW (FINANCE) I PLC 7% A/BKD 16/04/2040 GBP 'A'	400,000	478,916	539,365
	C78489CAB5	SWCH COML MTG TR 2025-DATA COML MTG PASSTHRU CTF CL B 5.59246% 02-15-2042	605,000	603,606	598,716
	SBTRFVR4	SWCH COML MTG TR FLTGT RT 5.19302% DUE 02-15-2042	442,000	440,895	437,124
	C78489CAC3	SWCH COML MTG TR FLTGT RT 5.84211% DUE 02-15-2042	170,000	169,575	168,105
		Swedish krona	340	340	340
	SB1CC9H0	SWEDISH ORPHAN BIVIVITRUM AB NPV	8,002	279,295	288,873

S6867748	SWIRE PACIFIC 'A' NPV	11,000	86,017	88,611
	Swiss franc	162	162	(594,234)
SB545MG5	SWISS RE AG CHF0.10	4,428	462,255	742,518
C871044AS2	SWITCH ABS ISSUER 5.121% DUE 10-25-2055	280,000	279,998	279,605
C87166PAR2	SYNCHRONY CARD 4.06% DUE 11-15-2031	967,000	966,987	971,623
C87166PAQ4	SYNCHRONY CARD 4.49% DUE 05-15-2031	455,000	454,904	461,605
C87166PAP6	SYNCHRONY CARD ISSUANCE TR SR 25-A1 CL A 4.78% 02-18-2031	609,000	614,190	620,314
SBNNVW1Y6	SYNCHRONY FINANCIAL 2.875% 10-28-2031	520,000	462,992	466,794
SB1Q1Y9	SYNCHRONY FINL 5.15% DUE 03-19-2029	300,000	299,534	304,221
SBP96PS6	SYNCHRONY FINL COM	12,710	619,745	1,060,395
C87165BAY9	SYNCHRONY FINL FLTG RT 6% DUE 07-29-2036	1,005,000	1,017,143	1,033,130
SBTXWBN5	SYNOPSYS INC 4.65% 04-01-2028	259,000	258,814	262,478
SBTXWBP7	SYNOPSYS INC 4.85% 04-01-2030	846,000	845,865	863,495
SBTXWBR9	SYNOPSYS INC 5.0% 04-01-2032	1,595,000	1,580,636	1,629,851
SBTXWBS0	SYNOPSYS INC 5.15% 04-01-2035	1,936,000	1,934,461	1,969,338
SBTXWBT1	SYNOPSYS INC 5.7% 04-01-2055	1,109,000	1,109,521	1,103,777
SBMXHQD6	SYNOVUS BK COLUMBUS GA 5.625% 02-15-2028	945,000	943,167	964,977
SBPDJH86	SYSCO CORP 5.1% 09-23-2030	300,000	310,212	309,765
SBM5M5S7	SYSCO CORP 6.6% DUE 04-01-2040	584,000	798,227	646,833
SBM5M5Q5	SYSCO CORP FIXED 6.6% DUE 04-01-2050	37,000	40,942	40,741
S6883807	SYSMEX CORP NPV	5,600	69,801	55,109
SBQ80MR4	SYSTEM ENERGY RES INC FIRST MTG BD 5.3% 12-15-2034	770,000	768,214	779,756
C87264ADX0	T MOBILE USA INC 4.95% 11-15-2025	1,740,000	1,734,136	1,733,527
S6744294	T&D HOLDINGS INC NPV	1,000	20,613	23,063
S6660204	TAIHEIYO CEMENT NPV	9,600	213,916	237,818
S6870100	TAISEI CORP NPV	3,676	156,782	347,912
S6889106	TAIWAN SEMICON MAN TWD10	9,000	128,718	443,978
SB5558Q7	TAKE TWO INTERACTIVE SOFTWARE INC 5.4% 06-12-2029	202,000	202,593	208,951
SBN11QZ9	TAKEDA PHARMACEUTICAL 5.65% 07-05-2044	1,720,000	1,727,284	1,735,876
SBN11R01	TAKEDA PHARMACEUTICAL 5.8% 07-05-2064	760,000	754,470	751,222
C874060AY2	TAKEDA PHARMACEUTICAL CO LTD SR NT 3.025% 07-09-2040	2,919,000	2,781,087	2,239,749
C874060AZ9	TAKEDA PHARMACEUTICAL CO LTD SR NT 3.175% 07-09-2050	1,837,000	1,472,749	1,230,533
SB5558R8	TAKE-TWO INTERACTIVE SOF 5.6% 06-12-2034	566,000	568,119	590,932
SB8F0TD6	TALANX AG NPV	6,716	541,324	897,610
SB8G1GS2	TAMPA ELEC CO 4.1% DUE 06-15-2042	130,000	113,055	110,339
C875127BE1	TAMPA ELEC CO 4.3% DUE 06-15-2048	105,000	86,261	87,128
C875127BF8	TAMPA ELEC CO 4.45% DUE 06-15-2049	105,000	91,349	87,969
SBK9XN88	TAMPA ELEC CO FIXED 3.625% DUE 06-15-2050	110,000	82,493	80,468
SBRBYLF1	TAPESTRY INC 5.1% 03-11-2030	100,000	100,185	102,713
SBRBYLG2	TAPESTRY INC 5.5% 03-11-2035	100,000	100,483	102,471
SBMYXYW8	TARGA RES CORP 4.2% 02-01-2033	700,000	698,705	670,733
C87612GAR2	TARGA RES CORP 4.35% 01-15-2029	940,000	939,568	942,613
SBTPHX09	TARGA RES CORP 4.9% 09-15-2030	215,000	214,721	219,298
SBMZM349	TARGA RES CORP 4.95% 04-15-2052	550,000	483,717	470,938
SBN12KV6	TARGA RES CORP 6.5% 03-30-2034	931,000	979,659	1,018,607
SBQ3PVG6	TARGA RES CORP 6.5% DUE 02-15-2053	675,000	688,347	706,023
SBPLH7L4	TARGA RES FIXED 6.25% DUE 07-01-2052	75,000	74,835	75,644
SBMTYZD4	TARGA RESOURCE CORP 6.125% 05-15-2055	549,000	545,732	547,029
C87612GAS0	TARGA RESOURCES CORPORATION 5.4% 07-30-2036	1,651,000	1,650,088	1,657,389
SBMTYZC3	TARGA RESOURCES CORPORATION 5.55% 08-15-2035	245,000	240,220	251,125
SBTPHWY6	TARGA RESOURCES CORPORATION 5.65% 02-15-2036	280,000	279,160	288,296
SBDO73D5	TARGET CORP 3.625% DUE 04-15-2046	256,000	203,445	196,618
S6894166	TBS HOLDINGS INC	5,700	115,228	210,152
SB1JMY60	TC ENERGY CORPORAT COM NPV	21,550	922,876	1,188,217
SBF2KDG9	TC PIPELINES LP 3.9% DUE 05-25-2027	362,000	349,956	360,639
SBLB7192	TD SYNEX CORP 2.375% 08-09-2028	600,000	600,000	571,296
S2002554	TD SYNEX CORPORATION COM USD0.001	9,970	1,538,897	1,497,793
S6869302	TDK CORP NPV	46,300	642,897	653,095
SBMQ57B2	TEACHERS INS & 3.3% DUE 05-15-2050	59,000	38,708	40,591
SBF19248	TEACHERS INS & 4.27% DUE 05-15-2047	116,000	96,200	95,806
SBNC0116	TECHNIP ENERGIES EURO.01	8,512	191,166	324,700
SB0190C7	TECHTRONIC INDUSTR NPV	16,000	206,451	184,801
S2879327	TECK RESOURCES LTD CLASS'B'SUB-VTG COM NPV	9,475	305,989	454,206
SB97C733	TELE2 AB SER'B'NPV	20,068	297,670	336,433
SBDF0CD2	TELEFONICA EMISIONES S A U 4.895% 03-06-2048	1,218,000	1,131,880	1,026,104
SBYWMQF8	TELEFONICA EMISIONES S A U 5.213% 03-08-2047 REG	2,218,000	2,190,754	1,962,132
SBILKT93	TELEFONICA EMISIONES S A U CORP BOND 5.52% 03-01-2049	1,000,000	1,000,000	913,670
S5978384	TELIA COMPANY AB NPV	8,623	24,966	36,835
S2381093	TELUS CORPORATION COM NPV	1,803	23,847	23,794
SB2R9BG6	TELUS CORPORATION COM NPV(NON CANADIAN)	8,744	153,722	115,396
SBKPG0S0	TEMPLETON EMERGING MKTS INV TRUST ORD GBP0.05	558,366	1,304,010	1,764,921
SB8DMK08	TENET HEALTHCARE CORP COM NEW.	4,879	914,540	969,555
SBTXSD26	TENN VALLEY AUTHORITY 5.25% 02-01-2055	4,053,000	3,992,623	4,034,924
S2884183	TERADYNE INC COM	3,120	607,028	603,907
SB60WHS4	TESCO PTY FIN 5 5.6611% 13/10/2041	1,349,122	1,654,954	1,811,280
SB3LSHB3	TESCO PROPERTY FIN 4 PLC 5.8006% 13/10/2040	174,177	257,300	236,980
C881943AE4	TESLA ELEC VEH TR 5.38% DUE 02-20-2029	166,000	165,955	169,104
SB616C79	TESLA INC COM USD0.001	5,318	1,718,436	2,391,611
C88167AAR2	TEVA PHARMACEUTICAL FIN NETH III B 8.125% DUE 09-15-2031	400,000	448,190	459,900
SBNNML22	TEXAS A & M UNIV PERM UNIV FD 3.66% 07-01-2047 BEO TAXABLE	105,000	81,822	85,560
C882508BM5	TEXAS INSTRS INC 2.7% 09-15-2051	140,000	87,752	85,946
C882508BF0	TEXAS INSTRS INC 3.875% 03-15-2039	44,000	38,867	39,331
SBQP0D07	TEXAS INSTRS INC 4.1% DUE 08-16-2052	104,000	80,285	83,073
C882508BD5	TEXAS INSTRS INC 4.15% DUE 05-15-2048	379,000	310,788	312,648
SBPSQR78	TEXAS INSTRS INC 5.15% 02-08-2054	89,000	87,272	84,064
SBMF9DQ2	TEXAS INSTRS INC FIXED 5% 03-14-2053	233,000	232,127	214,181
SBMCIZD6	TEXAS INSTRUMENTS INC 5.05% DUE 05-18-2063	345,000	316,528	309,448
SBN7KRL3	TEXAS NAT GAS SECURITIZATION FIN CORP RE0.0% SER 23-1 CL A1 04-01-2035	3,507,481	3,518,922	3,612,381
SBSSB3P6	TEXTRON INC 5.5% 05-15-2035	360,000	362,961	373,900
SBDRXB4	TFI INTERNATIONAL COM NPV	1,620	169,905	167,667
	Thai baht	-	-	(353,165)

S4162791	THALES SA EUR3	894	120,188	241,280
SB587S3	THAMES WATER SUPER 9.75% GTD 10/10/2027 GBP	59,652	67,788	92,070
SBMCF868	THE EUROPEAN SMALLER COMPANIES TRUST PLC GBP0.015625	1,315,972	3,410,305	3,832,155
C994JR9991	THE FOURTH CINVEN FUND CO-INVESTMENT L.P.	1	1	259,553
SBFNOJK4	THE HARTFORD INSURANCE GROUP INC 6.1% DUE 10-01-2041	156,000	169,090	167,140
S2476193	THE HARTFORD INSURANCE GROUP INC COM USD0.01	43,457	5,711,885	5,988,375
SB08FD01	THE TRADE DESK INC COM CL A COM CL A	5,820	214,678	220,927
SBKTRRQ6	THERMO FISHER 2.6% DUE 10-01-2029	150,000	149,583	142,616
C883556DD1	THERMO FISHER SCIENTIFIC 4.473% 10-07-2032	1,065,000	1,065,000	1,069,249
SBPCHD15	THERMO FISHER SCIENTIFIC INC 2.8% 10-15-2041	3,122,000	2,392,959	2,315,619
SBQH6217	THERMO FISHER SCIENTIFIC INC 5.404% 08-10-2043	141,000	145,068	142,059
C994JS1997	Third Cinven Fund Trust	1	1	514,751
SBMDYXZ8	THOMAS JEFFSN UNIV 3.847% DUE 11-01-2057	152,000	140,815	107,304
SBPLLYT3	THOMSON REUTERS CORPORATION	3,256	304,870	430,246
SB8N2417	TIME WARNER CABLE 4.5% DUE 09-15-2042	4,502,000	3,899,314	3,471,447
SB441BS1	TIME WARNER CABLE 5.5% DUE 09-01-2041	2,856,000	2,647,075	2,512,309
SB66BW80	TIME WARNER CABLE 5.875% DUE 11-15-2040	3,902,000	3,600,667	3,619,456
SB62X8Y8	TIME WARNER CABLE 6.75% DUE 06-15-2039	655,000	600,592	663,692
SB3B14R7	TIME WARNER CABLE 7.3% DUE 07-01-2038	5,199,000	6,142,243	5,584,922
S2727266	TIME WARNER ENTMT 8.375% DUE 07-15-2033	5,010,000	6,242,257	5,790,758
S2989301	TJX COS INC COM NEW	6,820	1,028,455	1,047,620
SBR876T2	T-MOBILE US INC 5.5% 01-15-2055	273,000	260,945	259,336
SB94Q9V0	T-MOBILE US INC COM	4,995	1,009,822	1,014,185
C87264ACB9	T-MOBILE USA INC 2.55% 02-15-2031	1,418,000	1,389,449	1,296,066
C87264ABS3	T-MOBILE USA INC 2.625% DUE 02-15-2029	1,115,000	936,789	1,065,338
SBNOZLS0	T-MOBILE USA INC 3.0% DUE 02-15-2041 BEO	6,893,000	5,773,056	5,141,144
C87264ABV6	T-MOBILE USA INC 3.375% 04-15-2029	258,000	229,507	251,656
C87264ACT0	T-MOBILE USA INC 3.4% 10-15-2052	946,000	833,464	637,434
SBMW23T7	T-MOBILE USA INC 3.5% DUE 04-15-2031 REG	2,025,000	2,025,000	1,938,836
C87264ABY0	T-MOBILE USA INC 3.6% 11-15-2060	1,423,000	1,417,457	947,903
C87264ABF1	T-MOBILE USA INC 3.875% 04-15-2030	8,980,000	8,820,273	8,833,536
C87264AAZ8	T-MOBILE USA INC 4.5% DUE 04-15-2050	1,360,000	1,123,650	1,123,129
C87264ADW2	T-MOBILE USA INC 4.625% 01-15-2033	165,000	164,242	164,295
SBLFCKY1	T-MOBILE USA INC 4.7% 01-15-2035	1,400,000	1,397,942	1,378,104
C87264ACY9	T-MOBILE USA INC 5.05% 07-15-2033	400,000	399,308	408,724
C87264ADF9	T-MOBILE USA INC 5.15% 04-15-2034	300,000	298,962	307,275
SBN72M14	T-MOBILE USA INC 5.2% DUE 01-15-2033 BEO	300,000	299,523	309,999
SBLFCL15	T-MOBILE USA INC 5.25% 06-15-2055	770,000	753,959	703,218
C87264ADY8	T-MOBILE USA INC 5.7% 01-15-2056	1,567,000	1,559,201	1,531,790
SBQBCJR6	T-MOBILE USA INC 5.75% 01-15-2054	1,505,000	1,492,035	1,480,438
C87264ADU6	T-MOBILE USA INC 5.875% DUE 11-15-2055	205,000	204,250	205,012
SBNA5P54	T-MOBILE USA INC 6.0% 06-15-2054	49,000	50,109	49,945
C87264AAX3	T-MOBILE USA INC FIXED 4.375% DUE 04-15-2040	2,435,000	2,476,138	2,188,602
C87264ABN4	T-MOBILE USA INC TMUS 3.3% 02-15-2051	2,378,000	1,616,393	1,592,642
SB8KH5G7	TMX GROUP LIMITED COM NPV	5,764	140,243	219,627
S2978194	TN GAS PIPELN CO 8.375 DUE06-15-2032 BEO	1,695,000	2,084,993	2,000,897
SBP6D7B7	TOAST INC COM USD0.000001 CLASS A	9,640	340,284	342,316
S6513126	TOKIO MARINE HLDG NPV	16,000	394,389	593,780
S6895675	TOKYO ELECTRON NPV	1,400	276,458	306,536
S2897103	TOROMONT INDUSTRIE COM STK NPV	1,686	141,464	204,239
SBMYSF20	TORONTO DOMINION 5.298% DUE 01-30-2032	288,000	288,205	301,067
SBT3F059	TORONTO DOMINION BANK 4.928% 10-15-2035	3,008,000	3,011,769	3,013,505
SBPK4QJ7	TORONTO DOMINION BANK 5.523% 07-17-2028	1,522,000	1,539,955	1,578,268
C89115A2Y7	TORONTO DOMINION BK 4.994% 04-05-2029	904,000	904,000	927,341
C89116CQJ9	TORONTO DOMINION BK ONT 5.146% 09-10-2034	489,000	490,442	496,584
S2897222	TORONTO-DOMINION COM NPV	35,244	2,178,795	3,326,036
C89153VAX7	TOTAL CAP INTL 2.986% DUE 06-29-2041 REG	626,000	481,130	474,965
SBMYC5X3	TOTAL CAP INTL 3.127% DUE 05-29-2050 REG	656,000	469,125	438,680
C89153VAW9	TOTAL CAP INTL 3.386% DUE 06-29-2060	95,000	98,656	61,965
SBK4NRZ8	TOTAL CAP INTL 3.461% DUE 07-12-2049	31,000	22,414	22,173
SBG0Q4X0	TOTAL SYS SVCS INC 4.45% 06-01-2028	761,000	745,949	761,457
SBQYKPN5	TOTALENERGIES CAP 5.425% 09-10-2064	1,164,000	1,163,518	1,093,008
SBPW6WK4	TOTALENERGIES CAPITAL S.A. 5.15% 04-05-2034	597,000	597,000	621,107
SBQYKPX2	TOTALENERGIES CAPITAL S.A. 5.275% 09-10-2054	600,000	600,000	564,744
SBPW6WP9	TOTALENERGIES CAPITAL S.A. 5.638% 04-05-2064	240,000	240,079	233,222
SBPW6WH1	TOTALENERGIES CAPITAL SA 5.488% 04-05-2054	849,000	849,487	824,812
SB15C557	TOTALENERGIES SE	5,151	313,536	336,297
SB3QJ0H8	TOURMALINE OIL CP COM NPV	7,618	314,800	342,178
S6900267	TOYO SEIKAN GROUP HOLDINGS LTD	8,700	126,072	212,359
S6899667	TOYO SUISAN KAISHA NPV	2,900	147,460	198,890
SBP95586	TOYOTA AUTO REC V TR 2019-D NT CL A-4 5.43% 04-17-2028	235,000	234,926	238,698
S6900546	TOYOTA INDUSTRIES NPV	800	63,538	90,848
S6900643	TOYOTA MOTOR CORP NPV	4,200	82,695	89,924
SBPH2JD9	TOYOTA MTR CR CORP 1.9% DUE 01-13-2027	314,000	307,152	308,053
S6900580	TOYOTA TSUSHO CORP NPV	33,000	744,369	1,110,351
SBTTRK60	TR FINANCE LLC 5.65% 11-23-2043	853,000	835,851	854,467
S0906409	TR PROPERTY INV TR ORD GBP0.25	157,281	677,487	670,616
SBPYT0Q3	TRANE TECHNOLOGIES FING LTD 2.25% 03-03-2033	390,000	398,730	406,793
SBK9ZQ96	TRANE TECHNOLOGIES PLC COM USD1	8,058	2,887,667	3,136,174
SBTRF903	TRANS-ALLEGHENY INTST LINE CO SR NT 144A5% 01-15-2031	1,308,000	1,306,679	1,344,807
SBMTSQY4	TRANSATLANTIC 8% DUE 11-30-2039	80,000	98,576	100,131
SB287YY8	TRANSCANADA 6.2% DUE 10-15-2037	213,000	239,919	227,522
SB3KV7R9	TRANSCANADA 7.625% DUE 01-15-2039	75,000	89,389	89,271
C89356BAC2	TRANSCANADA TR FLTG RT 5.3% DUE 03-15-2077	2,725,000	2,725,000	2,724,264
C89356BAE8	TRANSCANADA TR FLTG RT 5.5% DUE 09-15-2079	4,510,000	4,318,413	4,476,852
SBF4YFR4	TRANSCONT GAS PIPE LINE 4.0% 03-15-2028	100,000	99,446	99,869
SBF4YFP2	TRANSCONT GAS PIPE LINE 4.6% DUE 03-15-2048	83,000	87,614	72,226
SBDBSC3	TRAVELERS COS INC 3.75% DUE 05-15-2046	105,000	82,571	82,814
SBD56RM1	TRAVELERS COS INC 4% DUE 05-30-2047	1,883,000	1,502,461	1,533,929
SBYXMMWX7	TRAVELERS COS INC 4.3% 08-25-2045	74,000	77,956	63,251
SBTYSQD8	TRAVELERS COS INC 5.7% 07-24-2055	2,971,000	2,973,744	3,049,018

S2769503	TRAVELERS COS INC COM STK	3,741	1,031,555	1,085,114
SBM8ZH54	TRAVELERS COS INC FIXED 3.05% DUE 06-08-2051	481,000	330,853	319,523
SBMDWQN1	TRAVELERS FIXED 2.55% DUE 04-27-2050	145,000	91,617	88,146
SB9MSZ09	TRCNTNTL GAS PIPE 5.4 DUE 08-15-2041	127,000	119,459	125,946
SBPCMM13	TRCNTNTL GAS PIPE 5.75% DUE 03-15-2056	110,000	109,354	109,329
SB81JC67	TREASURY WINE ESTA NPV	20,583	99,288	71,923
SBLGBPG4	TRUIST BK GLOBAL FIXED 2.25% DUE 03-11-2030	1,140,000	983,787	1,045,790
SBSML6X1	TRUIST BK GLOBAL VAR RT 4.42% DUE 07-24-2028	696,000	696,000	700,086
SBMGC3Y8	TRUIST FINANCIAL CORPORATION 5.435% 01-24-2030	1,895,000	1,895,000	1,962,841
C89788MAP7	TRUIST FINANCIAL CORPORATION 5.867% 06-08-2034	1,155,000	1,155,011	1,229,463
SBPX1Z87	TRUIST FINL CORP SR MED TERM NTS 5.122% 01-26-2034	2,654,000	2,479,998	2,706,682
S6906919	TSUMURA & CO NPV	6,600	162,138	171,669
SBNYF350	TSY INFL IX N/B 0.125% 02-15-2052	1,100,000	690,290	683,082
SBLH4L64	TUCSON ELEC PWR CO 4% DUE 06-15-2050	81,000	62,549	61,994
SBQXTZK0	TUCSON ELEC PWR CO 5.9% 04-15-2055	340,000	337,637	347,422
C994JS2995	TUDOR RIVERBEND CROSSING PARTNERS LTD	69,000,000	69,000,000	89,991,497
	Turkish lira	0	0	0
C994448827	TWO SIGMA ACTIVE EXTENSION US ALL CAP EQUITY CAYMAN FUND LTD CL A1 SERIES 1 BENC	32,217	144,900,319	254,421,228
C994JZ9992	TWO SIGMA INTERNATIONAL CORE FUND LP	232,268	232,268	86,817,741
SBN7BQ75	TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041	4,917,000	4,981,722	5,029,927
SBFYKL18	TYSON FOODS INC 5.1% 09-28-2048	325,000	287,170	300,040
SBQKW0C9	TYSON FOODS INC 5.4% 03-15-2029	240,000	241,169	247,901
SBS5YY00	U S BANCORP 5.083% 05-15-2031	392,000	392,000	404,266
SBRBCTK6	U S BANCORP MEDIUM TERM NTS- BOOK 5.384%01-23-2030	519,000	519,000	537,715
SBPRB538	U S BANCORP MEDIUM VAR RT 4.653% DUE 02-01-2029	2,355,000	2,342,326	2,384,838
SB572JV0	U S TREAS SEC STRIPPED INT PMT TINT 05/15/40	44,200,000	20,476,580	22,346,590
C90353TAT7	UBER TECHNOLOGIES INC 4.15% 01-15-2031	448,000	447,530	446,244
SBQB6DH6	UBER TECHNOLOGIES INC 4.8% 09-15-2034	437,000	436,838	436,790
SBQB6DJ8	UBER TECHNOLOGIES INC 5.35% 09-15-2034	205,000	204,732	195,215
SBK6N347	UBER TECHNOLOGIES INC COM USD0.00001	43,140	3,693,045	3,524,969
SBQB6DG5	UBER TECHNOLOGIES INC SR NT 4.3% 01-15-2030	1,432,000	1,432,244	1,440,979
SBVMMJ25	UBER TECHNOLOGIES INC SR NT 4.8% 09-15-2035	1,480,000	1,473,572	1,470,750
C902674A26	UBS AG LONDON BRH 4.5% 06-26-2048	70,000	60,971	61,202
C90261AAD4	UBS AG STAMFORD CT 4.864% 01-10-2028	1,895,000	1,895,000	1,910,596
C902613BT4	UBS GROUP AG 4.844% DUE 11-06-2033	1,570,000	1,570,000	1,572,936
SBVK9CL8	UBS GROUP AG 4.875% 05-15-2045	105,000	115,917	97,244
SBSD2R29	UBS GROUP AG 5.01%-FRN SNR 23/03/37 USD	410,000	410,648	407,118
C902613BU1	UBS GROUP AG 5.528% DUE 05-06-2047	2,733,000	2,722,635	2,706,025
CH42097ER4	UBS GROUP AG 9.25% 12-31-2049	200,000	220,000	234,632
C902613BL1	UBS GROUP AG FLTG RT 5.617% DUE 09-13-2030	1,590,000	1,589,332	1,661,661
SBRL176	UBS GROUP AG USD0.10 (REGD)	7,186	276,278	335,241
S5596991	UCB NPV	1,446	300,757	405,204
SBF1BCP5	UDR INC 4.4% DUE 01-26-2029	504,000	482,590	506,575
SBSWT754	UDR INC 5.125% 09-01-2034	373,000	368,148	377,319
SBMC74N3	UDR INC FIXED 1.9% DUE 03-15-2033	405,000	334,368	335,162
SBLBOKJ4	UDR INC MEDIUM TERM NTS BOOK ENTRY 2.1% 08-01-2032	935,000	753,552	800,117
SBMD02L5	UIPATH INC CL A CLA	35,310	570,383	578,731
SB06YGN0	UK(GOVT OF) 4.25% SNR 07/12/55 GBP0.01	800,000	890,183	925,255
SBPSNB83	UK(GOVT OF) 4.375% BDS 31/07/54 GBP0.01	3,325,000	4,118,231	3,925,934
SBRJLL4	UL SOLUTIONS INC 6.5% 10-20-2028	770,000	768,961	813,713
SB28TS42	ULTA BEAUTY INC COM STK USD0.01	1,354	760,983	819,184
SBJ6Z218	ULTRAGENYX PHARMACEUTICAL INC COM	9,940	228,719	228,620
C90401CAA7	ULTRAPAR INTL S A 5.25% DUE 10-06-2026	1,210,000	1,284,420	1,206,624
C904678AQ2	UNICREDIT SPA 7.296% DUE 04-02-2034	2,075,000	2,047,884	2,223,529
SBYMXPS7	UNICREDIT SPA NPV	29,063	696,804	2,420,715
SBKPGX14	UNION ELEC CO 3.25% DUE 10-01-2049	533,000	470,156	365,409
SB759FZ0	UNION ELEC CO 3.9 DUE 09-15-2042	123,000	124,458	101,266
SBFY3BS4	UNION ELEC CO 4.0% DUE 04-01-2048	330,000	289,221	263,145
SB650DS5	UNION ELEC CO 8.45% DUE 03-15-2039	537,000	676,375	695,807
SBM8TS85	UNION ELECTRIC CO 3.9% DUE 04-01-2052	1,091,000	1,040,312	834,877
SBP5WVV0	UNION ELECTRIC COMPANY 5.125% 03-15-2055	1,011,000	982,656	929,898
SBPRC426	UNION ELECTRIC COMPANY 5.25% 01-15-2054	294,000	282,196	275,531
SBMCFPB2	UNION PAC CORP 2.891% DUE 04-06-2036	101,000	82,335	85,463
SBNKG3R6	UNION PAC CORP 3.2% DUE 05-20-2041	310,000	232,070	243,676
SBKDMLD2	UNION PAC CORP 3.25% DUE 02-05-2050	124,000	87,370	86,032
SBDG22S2	UNION PAC CORP 3.35% DUE 08-15-2046	66,000	58,353	48,158
SBNYF3J1	UNION PAC CORP 3.5% 02-14-2053	450,000	328,346	319,509
SBNH50H4	UNION PAC CORP 3.55% DUE 05-20-2061	481,000	481,976	324,050
SBDOWS88	UNION PAC CORP 3.799% DUE 10-01-2051	100,000	78,022	75,777
SBLFOCQ1	UNION PAC CORP 3.839% DUE 03-20-2060 BEO	183,000	133,827	132,477
SBNYF3X5	UNION PAC CORP 3.85% 02-14-2072	6,000	4,052	4,171
SBK91MW9	UNION PAC CORP 3.95% DUE 08-15-2059	242,000	273,753	180,082
SBGLQST3	UNION PAC CORP 3.95% DUE 09-10-2028	1,650,000	1,647,113	1,653,234
SBYQGY41	UNION PAC CORP 4.05% DUE 11-15-2045	265,000	208,181	218,026
SBSNZ665	UNION PAC CORP 5.6% 12-01-2054	1,029,000	1,029,159	1,029,062
SBP9P0J9	UNION PAC CORP FIXED 2.95% 03-10-2052	1,589,000	979,958	1,017,167
SBMBMCQ8	UNION PAC CORP FIXED 2.973% DUE 09-16-2062	566,000	513,755	333,199
SBYSSD48	UNION PAC CORP FIXED 4% DUE 04-15-2047	202,000	221,075	162,107
SBNYF3F7	UNION PACIFIC CORP 3.375% 02-14-2042	2,501,000	2,334,755	1,972,489
SBRRH916	UNITED AIR 2023-1 A PTT 5.8% 07-15-2037	690,399	714,279	721,052
SB4QG225	UNITED AIRLINES HOLDINGS INC COM USD0.01	4,874	461,658	545,011
SBLBMJL5	UNITED AIRLS 2020-1B PASS THRU TRS PASSTHRU CTF CL B 4.875% DUE 07-15-2027	608,785	601,936	608,505
SBNM9JCO	UNITED AIRLS 2024-1 PASS THRU TR PASSTHRU CTF CL A 5.875% 08-15-2038	793,659	793,659	811,405
C91087BBD1	UNITED MEXICAN 7.375% 05-13-2055	3,365,000	3,449,513	3,626,023
C91087BBJ8	UNITED MEXICAN STATES 4.75% 03-22-2031	2,725,000	2,715,404	2,691,564
C91087BBK5	UNITED MEXICAN STATES 5.375% 03-22-2033	2,584,000	2,573,784	2,559,452
C91087BBE9	UNITED MEXICAN STATES 5.85% 07-02-2032	2,254,000	2,252,850	2,318,667
C91087BBF6	UNITED MEXICAN STATES 6.625% 01-29-2038	835,000	833,731	871,623
C91087BBC3	UNITED MEXICAN STATES 6.875% 05-13-2037	595,000	620,314	635,674
C91087BBL3	UNITED MEXICAN STATES T-BOND 5.625% 09-22-2035	1,430,000	1,423,308	1,409,522
C91086QB4	UNITED MEXICAN STS 4.6% DUE 01-23-2046	270,000	214,132	212,301

C91087BAR1	UNITED MEXICAN STS 3.5% DUE 02-12-2034 REG	373,000	309,960	322,477
C91087BAS9	UNITED MEXICAN STS GLOBAL NT 4.4% 02-12-2052	203,000	136,315	148,086
C91087BAD2	UNITED MEXICAN STS GLOBAL NT 4.6% DUE 02-10-2048 REG	230,000	183,483	177,912
SBMGDDQ3	UNITED PARCEL SERVICE 5.95% 05-14-2055	2,782,000	2,784,836	2,880,984
SBTZDBR0	UNITED PARCEL SERVICE 6.05% 05-14-2065	902,000	903,256	933,263
SBT03SY1	UNITED PARCEL SVC INC 5.5% 05-22-2054	15,000	14,368	14,658
S2517382	UNITED PARCEL SVC INC CL B	10,380	1,007,020	1,029,592
	United States dollar	(7,746,900)	(1,192,061)	2,995,588
C912797ST5	UNITED STATES OF AMER 0% TBILL 03-03-2026	200,000,000	197,503,644	198,815,584
SBRT5B56	UNITED STATES OF AMER 0% TBILL 03-26-2026	3,095,000	3,068,485	3,069,919
SBQ7Y9N2	UNITED STATES OF AMER 3.0% TNOTE DUE 07-31-2029	5,905,000	5,647,465	5,714,933
SBMJ0P98	UNITED STATES OF AMER 3.5% 11-15-2028	4,290,000	4,282,911	4,286,984
SBF0SHC9	UNITED STATES OF AMER BDS INDX LNKD 0.875% 02-15-2047	600,000	590,509	584,562
SBF0T9V8	UNITED STATES OF AMER TREAS BD 2.375% 5-15-2027	8,500,000	8,386,575	8,371,504
SBVPJDQ5	UNITED STATES OF AMER TREAS BILLS 11-27-2026	13,085,000	12,669,360	12,682,826
SBRT7WT3	UNITED STATES OF AMER TREAS BILLS 0% T-BILL 02-05-2026	135,000	133,773	134,548
SBNZD2Q4	UNITED STATES OF AMER TREAS BILLS 0% T-BILL 02-19-2026	26,655,000	26,400,817	26,528,863
C912797SG3	UNITED STATES OF AMER TREAS BILLS 0% T-BILL 01-20-2026	100,000,000	99,401,889	99,823,033
SBSQPNY9	UNITED STATES OF AMER TREAS BILLS 0% T-BILL01-06-2026	1,005,000	999,587	1,004,617
SBPCQLB8	UNITED STATES OF AMER TREAS BILLS 0% T-BILL03-19-2026	31,905,000	31,618,899	31,667,821
SBGRW840	UNITED STATES OF AMER TREAS BOND 3.125% 11-15-2028	5,100,000	4,957,933	5,045,016
SBLSLKL5	UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044	9,882,000	9,769,147	9,113,005
SBLLCYX2	UNITED STATES OF AMER TREAS BONDS 0% T-BOND 02-15-2050	1,200,000	888,238	876,665
SBMXHQN6	UNITED STATES OF AMER TREAS BONDS 1.5% 02-15-2053	800,000	692,599	685,649
SBMWVP21	UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051	4,965,000	3,016,039	2,857,978
SBNZD2P3	UNITED STATES OF AMER TREAS BONDS 2.375% 02-15-2055	400,000	403,091	392,819
SBVVT273	UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2045	8,800,000	6,296,974	6,257,625
SBPSLLZ1	UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052	1,746,000	1,639,879	1,225,474
SBQHMF43	UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052	6,457,000	5,746,626	4,645,004
SBQYLTM5	UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053	3,085,000	2,930,087	2,506,563
SBQXLP3	UNITED STATES OF AMER TREAS BONDS 3.625%02-15-2053	210,000	200,040	170,789
SBL56GP6	UNITED STATES OF AMER TREAS BONDS 4.0% 11-15-2042	365,000	334,051	335,800
SB52G1C0	UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054	4,931,000	4,754,573	4,477,964
SBQC4SL8	UNITED STATES OF AMER TREAS BONDS 4.375% 08-15-2043	1,070,000	1,039,188	1,025,863
SBPG5RX5	UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044	178,000	178,488	172,883
C912810UE6	UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	1,089,000	1,060,724	1,031,657
SBRXZ4T7	UNITED STATES OF AMER TREAS BONDS 4.625%02-15-2055	426,000	408,580	412,222
SBQT2LR2	UNITED STATES OF AMER TREAS BONDS 4.75% 08-15-2055	35,809,000	35,630,985	35,361,388
SBVYLB35	UNITED STATES OF AMER TREAS BONDS 4.875% 08-15-2045	17,739,000	18,007,234	17,980,140
SBRT3QH7	UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053	3,430,000	3,318,722	3,049,484
SBQX57C3	UNITED STATES OF AMER TREAS BONDS DTD 4.0% 11-15-2052	2,515,000	2,701,363	2,190,408
SBP4XZ15	UNITED STATES OF AMER TREAS NOTES 3.875% 11-30-2027	6,980,000	6,978,296	7,030,714
SBF53YJ5	UNITED STATES OF AMER TREAS NOTES 2.25% 08-15-2027	3,250,000	3,178,337	3,187,285
SBQ2GVM6	UNITED STATES OF AMER TREAS NOTES 30/04/2027 2.75% DUE 04-30-2027 BEO	7,200,000	7,003,612	7,130,250
SBK93979	UNITED STATES OF AMER TREAS NOTES 31/05/2027 2.625% DUE 05-31-2027 BEO	4,200,000	4,094,058	4,150,125
SBVF9JQ7	UNITED STATES OF AMER TREAS NOTES 4.125% 05-31-2032	4,000,000	3,987,188	4,058,438
SBPIK9X1	UNITED STATES OF AMER TREAS NOTES 4.25% 05-15-2035	189,235,000	189,191,067	191,216,054
SBRBS4K9	UNITED STATES OF AMER TREAS NOTES 4.5% DUE 11-15-2033	11,350,000	11,699,110	11,741,930
SBMDNWC5	UNITED STATES OF AMER TREAS NOTES .625% DUE 08-15-2030	7,900,000	6,608,551	6,880,406
SBMD9ZD5	UNITED STATES OF AMER TREAS NOTES 1.0% 07-31-2028	2,900,000	2,585,087	2,721,922
SBNAFT29	UNITED STATES OF AMER TREAS NOTES 1.125%NTS 08-31-2028 USD	4,750,000	4,263,431	4,463,516
SBKMH699	UNITED STATES OF AMER TREAS NOTES 1.5% DUE 01-31-2027 REG	9,000,000	8,513,508	8,808,750
SBK939H9	UNITED STATES OF AMER TREAS NOTES 2.75% DUE 05-31-2029 REG	4,000,000	3,886,928	3,894,688
SBPSLLY0	UNITED STATES OF AMER TREAS NOTES 2.875%DUE 05-15-2032 REG	11,615,000	11,051,353	10,967,101
SBQC7W26	UNITED STATES OF AMER TREAS NOTES 3.25% DUE 06-30-2029	6,500,000	6,432,048	6,429,414
SBVZMD97	UNITED STATES OF AMER TREAS NOTES 3.375%09-15-2028	750,000	747,891	747,246
SBSSBJ25	UNITED STATES OF AMER TREAS NOTES 3.375%12-31-2027	12,426,900	12,405,296	12,404,570
SBMDLR35	UNITED STATES OF AMER TREAS NOTES 3.5% 04-30-2030	2,700,000	2,704,124	2,683,125
SBV3PBL6	UNITED STATES OF AMER TREAS NOTES 3.5% 10-31-2027	5,000,000	4,990,234	5,001,953
SBL6BW07	UNITED STATES OF AMER TREAS NOTES 3.5% DUE 01-31-2028	3,750,000	3,739,313	3,751,172
SBL6BVY4	UNITED STATES OF AMER TREAS NOTES 3.5% 01-31-2030	5,100,000	5,015,887	5,074,500
SBMDLR24	UNITED STATES OF AMER TREAS NOTES 3.5% 04-30-2028	2,250,000	2,249,424	2,250,176
SBP489T6	UNITED STATES OF AMER TREAS NOTES 3.625 05-31-2028	3,100,000	3,083,047	3,108,961
SBRPT271	UNITED STATES OF AMER TREAS NOTES 3.625% 03-31-2030	11,218,000	11,192,720	11,206,607
SBT9K6J4	UNITED STATES OF AMER TREAS NOTES 3.625% 09-30-2031	4,000,000	3,992,360	3,965,000
SBV3PBM7	UNITED STATES OF AMER TREAS NOTES 3.625%10-31-2030	6,200,000	6,176,508	6,180,141
SBQXV175	UNITED STATES OF AMER TREAS NOTES 3.75% 06-30-2030	6,811,000	6,777,905	6,833,881
SBR2NN84	UNITED STATES OF AMER TREAS NOTES 3.75% 08-15-2027	3,980,000	3,956,697	3,997,102
SBRT3QG6	UNITED STATES OF AMER TREAS NOTES 3.875% 08-15-2033	12,300,000	11,701,899	12,219,281
SB5VLV71	UNITED STATES OF AMER TREAS NOTES 3.875% 10-15-2027	3,870,000	3,868,242	3,896,606
SBMCFV10	UNITED STATES OF AMER TREAS NOTES 3.875% 12-31-2027	5,540,000	5,488,592	5,582,199
SBRT4MF0	UNITED STATES OF AMER TREAS NOTES 3.875%12-31-2030	540,000	533,893	540,844
SBQPG6W8	UNITED STATES OF AMER TREAS NOTES 4% 01-15-2027	100,000	99,989	100,488
SBMTY6J7	UNITED STATES OF AMER TREAS NOTES 4.0% 02-28-2030	9,622,000	9,607,542	9,751,296
SBPJM982	UNITED STATES OF AMER TREAS NOTES 4.0% 01-31-2029	8,505,000	8,517,561	8,616,628
SBMTY6H5	UNITED STATES OF AMER TREAS NOTES 4.0% 02-29-2028	5,060,000	5,043,886	5,113,763
SBQXV186	UNITED STATES OF AMER TREAS NOTES 4.0% 06-30-2028	2,600,000	2,584,571	2,631,078
C91282CLC3	UNITED STATES OF AMER TREAS NOTES 4.0% 07-31-2029	8,000,000	8,026,250	8,108,125
C91282CNR8	UNITED STATES OF AMER TREAS NOTES 4.0% 07-31-2032	4,835,000	4,852,671	4,868,241
SBPJM959	UNITED STATES OF AMER TREAS NOTES 4.0% 01-31-2031	4,200,000	4,222,986	4,253,156
SBS2G1B9	UNITED STATES OF AMER TREAS NOTES 4.0% 02-15-2034	10,740,000	10,426,863	10,726,575
SBSPRXZ7	UNITED STATES OF AMER TREAS NOTES 4.125% 01-31-2027	2,500,000	2,496,395	2,515,918
SBTXJ0Q8	UNITED STATES OF AMER TREAS NOTES 4.125% 02-28-2027	3,000,000	3,007,969	3,020,391
SBQV12R4	UNITED STATES OF AMER TREAS NOTES 4.125% 03-31-2029	2,800,000	2,789,719	2,848,125
C91282CLD1	UNITED STATES OF AMER TREAS NOTES 4.125% 07-31-2031	4,795,000	4,854,766	4,878,913
SBN6ML41	UNITED STATES OF AMER TREAS NOTES 4.125% 09-30-2027	3,050,000	3,089,052	3,083,121
SBSZ7PN9	UNITED STATES OF AMER TREAS NOTES 4.125% 10-31-2029	4,800,000	4,888,125	4,885,500
SBRK1506	UNITED STATES OF AMER TREAS NOTES 4.125% 11-15-2027	5,000,000	5,001,367	5,058,008
SBTGO054	UNITED STATES OF AMER TREAS NOTES 4.125% 11-30-2031	2,850,000	2,831,823	2,896,980
SBS2G197	UNITED STATES OF AMER TREAS NOTES 4.125%02-15-2027	7,350,000	7,288,870	7,398,234
SBVDCZS2	UNITED STATES OF AMER TREAS NOTES 4.125%06-30-2032	2,500,000	2,501,563	2,518,164

SBNTDWZ9	UNITED STATES OF AMER TREAS NOTES 4.125%07-31-2028	3,950,000	3,887,562	4,010,176
SBSLQ8M0	UNITED STATES OF AMER TREAS NOTES 4.25% 01-15-2028	3,000,000	3,000,830	3,044,766
SBRXZ4X1	UNITED STATES OF AMER TREAS NOTES 4.25% 02-15-2028	6,740,000	6,794,512	6,844,786
SBMG7NM1	UNITED STATES OF AMER TREAS NOTES 4.25% 02-28-2029	7,700,000	7,700,327	7,860,016
SBMGC3L5	UNITED STATES OF AMER TREAS NOTES 4.25% 08-31-2030	9,530,000	9,556,602	9,705,709
SBTKW387	UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	197,190,000	196,279,677	199,716,497
SBSPRXT1	UNITED STATES OF AMER TREAS NOTES 4.375% 01-31-2032	1,790,000	1,787,409	1,842,441
SBQS85K1	UNITED STATES OF AMER TREAS NOTES 4.375% 05-15-2034	11,400,000	11,427,328	11,672,531
SBT5FJ16	UNITED STATES OF AMER TREAS NOTES 4.375%07-15-2027	1,500,000	1,512,715	1,520,098
SBMGC3Q0	UNITED STATES OF AMER TREAS NOTES 4.375%08-31-2028	800,000	804,628	817,188
SBQ8C9Y3	UNITED STATES OF AMER TREAS NOTES 4.5% 04-15-2027	5,600,000	5,541,613	5,669,344
SBQS85L2	UNITED STATES OF AMER TREAS NOTES 4.5% 05-15-2027	3,500,000	3,483,184	3,546,484
SBS60BL7	UNITED STATES OF AMER TREAS NOTES 4.5% 12-31-2031	4,000,000	4,004,063	4,145,000
SBMG7NL0	UNITED STATES OF AMER TREAS NOTES 4.625%02-28-2026	420,000	420,263	420,525
SBLDCKH6	UNITED STATES OF AMER TREAS NOTES 4.625%04-30-2029	7,700,000	7,666,338	7,953,258
SBLDCKG5	UNITED STATES OF AMER TREAS NOTES 4.625%04-30-2031	4,200,000	4,177,868	4,376,531
SBMX7M72	UNITED STATES OF AMER TREAS NOTES 4.625%09-30-2028	1,700,000	1,701,068	1,748,609
SBMWPXZ2	UNITED STATES OF AMER TREAS NOTES 4.875%DUE 10-31-2028	5,200,000	5,210,783	5,386,063
SBP94LV5	UNITED STATES OF AMER TREAS NOTES DTD 02/28/2022 1.875% 02-28-2027	4,850,000	4,558,857	4,760,389
SBPRT3V6	UNITED STATES OF AMER TREAS NOTES DTD 03/31/2022 2.5% 03-31-2027	8,150,000	7,752,054	8,049,398
SBNTVWV9	UNITED STATES OF AMER TREAS NOTES DTD 10/31/2022 4.125% 10-31-2027	4,500,000	4,561,547	4,550,625
SBQX57B2	UNITED STATES OF AMER TREAS NOTES DTD 11/15/2022 4.125%11-15-2032	7,970,000	8,085,503	8,073,361
SBRXZ4W0	UNITED STATES OF AMER TREAS NOTES DTD 4.625% 02-15-2035	191,735,000	194,566,777	199,464,317
SBF3CXQ4	UNITED STATES OF AMER TREAS STRIP 0% 02-15-2047	27,245,000	9,710,242	9,614,937
SBKVB8B3	UNITED STATES OF AMERICA TBOND 1.75% 11-15-2029	1,950,000	1,825,714	1,822,488
SBVPG9T2	UNITED STATES TREAS 2.25% DUE 02-15-2027 REG	7,550,000	7,350,022	7,445,008
SBNYF3R9	UNITED STATES TREAS 2.375% DUE 02-15-2042 REG	7,496,000	5,541,677	5,540,013
SBG0D0D3	UNITED STATES TREAS 2.75% 02-15-2028	5,650,000	5,579,727	5,565,691
SBSC0C75	UNITED STATES TREAS 4.625% 06-15-2027	3,500,000	3,509,992	3,556,465
SBKDS5C8	UNITED STATES TREAS BD STRIPPED PRIN PMT 0% DUE 05-15-2049	27,650,000	8,922,785	8,666,511
SBZ1NLZ4	UNITED STATES TREAS BD STRIPPED PRIN PMT 05-15-2045	4,410,000	1,656,616	1,712,568
SBYQP4Y8	UNITED STATES TREAS BD STRIPPED PRIN PMT 08-15-2044	8,600,000	3,487,090	3,468,342
S2239987	UNITED STATES TREAS BD STRIPPED PRIN PMT00056 02-15-2031 (UNDDATE) REG	49,700,000	39,020,464	41,107,925
SB4T5N59	UNITED STATES TREAS BD STRIPPED PRIN PMT00079 11-15-2039 (UNDDATE) REG	60,675,000	30,979,236	32,402,824
C912803DNO	UNITED STATES TREAS BD STRIPPED PRIN PMT00083 08-15-2040 (UNDDATE) REG	23,145,000	11,095,855	11,834,716
SBPH3RJ4	UNITED STATES TREAS BD STRIPPED PRIN PMT00085 02-15-2041 (UNDDATE) REG	18,665,000	9,308,794	9,286,262
SBYU06H7	UNITED STATES TREAS BD STRIPPED PRIN PMT00102 05-15-2044 (UNDDATE) REG	22,400,000	9,164,903	9,160,373
SBYQ76J3	UNITED STATES TREAS BD STRIPPED PRIN PMT00112 05-15-2046 (UNDDATE) REG	94,180,000	34,780,366	34,582,002
SBVMVCB3	UNITED STATES TREAS BD STRIPPED PRIN PMT00113 08-15-2046 (UNDDATE) REG	17,845,000	6,533,423	6,467,835
SBF52PW2	UNITED STATES TREAS BD STRIPPED PRIN PMT00114 11-15-2046 (UNDDATE) REG	19,890,000	7,128,217	7,114,385
SBF58LR6	UNITED STATES TREAS BD STRIPPED PRIN PMT00117 05-15-2047	73,860,000	25,712,574	25,727,560
SBG0GXM2	UNITED STATES TREAS BD STRIPPED PRIN PMT00122 05-15-2048 (UNDDATE) REG	63,050,000	21,067,057	20,804,366
SBFCBR85	UNITED STATES TREAS BD STRIPPED PRIN PMT00123 08-15-2048 (UNDDATE) REG	87,220,000	28,781,211	28,409,606
SBZ0RQY1	UNITED STATES TREAS BD STRIPPED PRIN PMT02-15-2044 REG	61,370,000	25,815,668	25,437,569
SBN801K9	UNITED STATES TREAS BD STRIPPED PRIN PMTZCP 11-15-2043 REG	117,825,000	49,897,390	49,569,643
SBPG5RY6	UNITED STATES TREAS BDS 2.125% 02-15-2054	670,000	646,012	640,876
SBZ56WJ0	UNITED STATES TREAS BDS 2.25% DUE 08-15-2046	735,000	735,650	485,674
SBMT9GR0	UNITED STATES TREAS BDS 0.125% 02-15-2051	1,700,000	1,166,907	1,153,012
SBDOCDM3	UNITED STATES TREAS BDS 00205 4.375% DUE02-15-2038 REG	85,000	83,526	85,943
SBK0HZL6	UNITED STATES TREAS BDS 1.375 02-15-2044 REG	2,115,000	2,482,696	2,481,511
SBM9WFN8	UNITED STATES TREAS BDS 1.875% DUE 02-15-2051 REG	6,180,000	3,519,406	3,469,491
SBMCNFZ0	UNITED STATES TREAS BDS 1.875% 11-15-2051	7,018,000	3,954,549	3,898,280
SBMDPZG6	UNITED STATES TREAS BDS 15/05/2042 3.25%DUE 05-15-2042 REG	725,000	663,206	606,961
SBPBMDF5	UNITED STATES TREAS BDS 2% 11-15-2041	10,063,000	7,120,137	7,050,389
SBM96PW9	UNITED STATES TREAS BDS 2.0% 02-15-2052	2,195,000	1,387,003	1,338,264
SBK9DLC8	UNITED STATES TREAS BDS 2.25% 08-15-2049	11,061,000	7,054,152	6,968,430
SBMHV4V8	UNITED STATES TREAS BDS 2.25% DUE 05-15-2051 REG	1,685,000	1,501,346	1,066,816
SBK1WFY3	UNITED STATES TREAS BDS 2.875% 05-15-2049 REG	2,815,000	2,069,984	2,028,559
SBFLZQY7	UNITED STATES TREAS BDS 3.0% DUE 08-15-2048	7,467,000	5,550,676	5,551,248
SBG0D0F5	UNITED STATES TREAS BDS 3.0% DUE 02-15-2048	6,932,000	5,250,063	5,179,504
SBS84FZ6	UNITED STATES TREAS BDS 4.625% 11-15-2045	22,518,100	22,274,535	22,085,330
SBPZRNR8	UNITED STATES TREAS BDS 4.625% 05-15-2044	110,000	115,320	108,419
SBTPH0B9	UNITED STATES TREAS BDS 4.625% 11-15-2044	967,000	956,811	951,135
SB89T3Q0	UNITED STATES TREAS BDS BD 3.125% DUE 02-15-2043 REG	150,000	124,966	121,805
SBZ56WG7	UNITED STATES TREAS BDS BD 3.75% DUE 08-15-2041 REG	1,600,000	1,444,990	1,447,250
S2307271	UNITED STATES TREAS BDS BD 5.25% DUE 11-15-2028 REG	500,000	543,205	522,305
SBDS9D47	UNITED STATES TREAS BDS DTD 3.125% 05-15-2048	2,555,000	1,980,673	1,948,587
SBKVKF47	UNITED STATES TREAS BDS DTD 00271 1.125%DUE 08-15-2040	7,360,000	5,363,981	4,640,250
S2545907	UNITED STATES TREAS BDS DTD 02/15/2000 6.25 DUE 05-15-2030 REG	650,000	934,301	716,168
S2724610	UNITED STATES TREAS BDS DTD 02/15/2001 5.375 15 FEB 2031	900,000	1,191,404	966,938
SBMDNWD6	UNITED STATES TREAS BDS DTD 08/15/2020 1.375% 08-15-2050	6,748,000	3,471,864	3,333,934
S2124555	UNITED STATES TREAS BDS DTD 11/15/1997 6.125% DUE 11-15-2027 REG	1,350,000	1,552,093	1,412,174
SBN7JWV5	UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	7,546,000	4,073,987	3,980,515
SBF92XY6	UNITED STATES TREAS BDS DTD 2.75% 11-15-2047	2,202,000	2,351,150	1,574,774
SBJ7G9G2	UNITED STATES TREAS BDS TBOND FIXED 3% 02-15-2049	12,312,000	9,255,267	9,107,033
SBKVBK94	UNITED STATES TREAS BDS TREASURY BOND 2.375% DUE 11-15-2049 REG	3,755,000	2,448,816	2,423,148
SBYXFH64	UNITED STATES TREAS BDS TSY INFL IX N/B 02-15-2046	150,000	157,438	155,908
SBLDLBL0	UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG	7,571,000	5,783,744	5,129,353
SB0VLCA0	UNITED STATES TREAS BONDS 1.0% 02-15-2049	1,600,000	1,513,980	1,492,207
SBPP1JT4	UNITED STATES TREAS NTS 1.25% DUE 12-31-2026	810,000	772,284	792,060
SBPP1JW7	UNITED STATES TREAS NTS 1.375% DUE 12-31-2028	7,550,000	6,977,008	7,091,102
SBFLZQP9	UNITED STATES TREAS NTS 2.875% 08-15-2028	6,650,000	6,387,042	6,545,574
SBN2RK65	UNITED STATES TREAS NTS 3.75% 04-30-2027	3,000,000	3,008,916	3,009,609
SBPIK9W0	UNITED STATES TREAS NTS 3.75% 05-15-2028	10,309,100	10,268,159	10,368,699
SBMWWQX2	UNITED STATES TREAS NTS .5% DUE 04-30-2027 REG	2,800,000	2,530,264	2,692,484
SBLB6SP4	UNITED STATES TREAS NTS .5% DUE 05-31-2027 REG	6,400,000	5,840,948	6,139,000
SBMHCRF6	UNITED STATES TREAS NTS .625% DUE 05-15-2030 REG	9,950,000	8,471,588	8,739,676
SBL1LY73	UNITED STATES TREAS NTS 1.125% DUE 02-28-2027	900,000	904,502	875,742
SBMCNFW7	UNITED STATES TREAS NTS 1.375% 11-15-2031	11,900,000	10,473,930	10,379,031
SBN7DP74	UNITED STATES TREAS NTS 1.5% DUE 10-31-2028 REG	3,450,000	3,176,639	3,251,355
SBP39M35	UNITED STATES TREAS NTS 1.5% DUE 11-30-2028 BEO	1,800,000	1,711,074	1,699,453

SBM96PV8	UNITED STATES TREAS NTS 1.875% DUE 02-15-2032 REG	7,720,000	6,923,536	6,894,925
SBPRT3T4	UNITED STATES TREAS NTS 2.375% 03-31-2029	7,200,000	6,589,007	6,940,688
SBJ7G9F1	UNITED STATES TREAS NTS 2.625% DUE 02-15-2029 REG	7,050,000	6,670,180	6,857,777
SBQHM4D1	UNITED STATES TREAS NTS 2.75% 08-15-2032	12,500,000	11,344,575	11,667,969
SB059D36	UNITED STATES TREAS NTS 2.875% DUE 05-15-2028	6,705,000	6,634,524	6,611,235
SBQ0LV12	UNITED STATES TREAS NTS 3.125% DUE 08-31-2029 REG	3,550,000	3,491,202	3,492,313
SBRV0X97	UNITED STATES TREAS NTS 3.375% 11-30-2027	9,275,000	9,252,997	9,257,972
SBRKJ3L1	UNITED STATES TREAS NTS 3.5% 09-30-2027	2,000,000	1,999,531	2,000,781
SBWH3WF4	UNITED STATES TREAS NTS 3.5% 12-15-2028	22,328,300	22,297,403	22,310,856
SBSNR6M7	UNITED STATES TREAS NTS 3.5% 09-30-2029	4,000,000	3,988,138	3,984,063
SBVDCXT9	UNITED STATES TREAS NTS 3.625% 08-31-2027	8,500,000	8,501,992	8,519,590
SBMCFV21	UNITED STATES TREAS NTS 3.625% 12-31-2029	2,530,000	2,487,865	2,553,126
SBS5BJ14	UNITED STATES TREAS NTS 3.625% 12-31-2030	31,316,200	31,208,533	31,196,318
SBVDCZQ0	UNITED STATES TREAS NTS 3.75% 06-30-2027	8,155,000	8,159,601	8,187,493
SBRV0X86	UNITED STATES TREAS NTS 3.75% 11-30-2032	7,075,000	7,046,396	7,004,250
SBRT4MG1	UNITED STATES TREAS NTS 3.75% 12-31-2028	3,500,000	3,420,441	3,521,602
SBVDCZR1	UNITED STATES TREAS NTS 3.875% 06-30-2030	5,100,000	5,118,926	5,143,031
SBVDCXQ6	UNITED STATES TREAS NTS 3.875% 08-31-2032	1,077,000	1,074,917	1,075,822
SBN6ML52	UNITED STATES TREAS NTS 3.875% 09-30-2029	3,000,000	2,930,578	3,027,656
SBS5BH24	UNITED STATES TREAS NTS 3.875% 12-31-2032	12,048,400	12,027,601	12,014,514
SBLPKDT1	UNITED STATES TREAS NTS 30/04/2028 1.25% DUE 04-30-2028 BEO	6,600,000	5,994,884	6,271,031
SBN2RK87	UNITED STATES TREAS NTS 4.0% 04-30-2032	955,000	948,431	962,610
SBNTDWX7	UNITED STATES TREAS NTS 4.0% 07-31-2030	10,835,000	10,636,214	10,981,442
SBQT5PT1	UNITED STATES TREAS NTS 4.0% 12-15-2027	4,000,000	4,017,500	4,039,688
SBTJX0S0	UNITED STATES TREAS NTS 4.125% 02-29-2032	5,330,000	5,336,036	5,412,865
SBRT7668	UNITED STATES TREAS NTS 4.25% 06-30-2029	7,700,000	7,667,241	7,868,438
SBQT2LK5	UNITED STATES TREAS NTS 4.25% 08-15-2035	204,824,000	209,106,645	206,712,221
SBNTC717	UNITED STATES TREAS NTS 4.375% 11-30-2030	4,700,000	4,704,425	4,840,266
SBS3FRV7	UNITED STATES TREAS NTS 4.5% 05-31-2029	6,500,000	6,500,000	6,690,938
SBMWPXY1	UNITED STATES TREAS NTS 4.875% 10-31-2030	1,350,000	1,347,316	1,419,504
SBS3FRW8	UNITED STATES TREAS NTS DTD 4.625% 05-31-2031	4,550,000	4,583,592	4,741,598
SBN95VM5	UNITED STATES TREAS NTS DTD 01/31/2022 1.75% 01-31-2029	2,150,000	2,037,162	2,037,965
SBQXLPX9	UNITED STATES TREAS NTS DTD 02/15/2023 3.5% 02-15-2033	7,900,000	7,675,590	7,690,156
SBMG7NX2	UNITED STATES TREAS NTS DTD 02/29/2024 4.25% 02-28-2031	3,775,000	3,765,645	3,865,836
SBQ2MK50	UNITED STATES TREAS NTS DTD 03/15/2024 4.25% 03-15-2027	2,000,000	2,006,641	2,017,031
SBR4KWC9	UNITED STATES TREAS NTS DTD 03/15/2025 3.875% 03-15-2028	630,000	631,490	635,217
SBQ2GVL5	UNITED STATES TREAS NTS DTD 04/30/2022 2.875% 04-30-2029	4,100,000	4,002,820	4,011,273
SBP48955	UNITED STATES TREAS NTS DTD 05/31/2023 3.75% 05-31-2030	5,600,000	5,618,594	5,617,938
SBMBYXD8	UNITED STATES TREAS NTS DTD 06/30/2021 1.25% 06-30-2028	5,700,000	5,249,815	5,396,297
SBQC7W15	UNITED STATES TREAS NTS DTD 06/30/2022 3.25% DUE 06-30-2027	2,750,000	2,735,041	2,740,977
SBRT7680	UNITED STATES TREAS NTS DTD 06/30/2024 4.25% 06-30-2031	4,340,000	4,327,638	4,443,414
SBK9DL87	UNITED STATES TREAS NTS DTD 08/15/2019 1.625% DUE 08-15-2029 REG	5,400,000	5,019,597	5,045,203
SBMCM844	UNITED STATES TREAS NTS DTD 09/30/2021 1.25% 09-30-2028	6,165,000	5,691,744	5,800,880
SBMX7M83	UNITED STATES TREAS NTS DTD 09/30/2023 4.625% 09-30-2030	9,121,000	9,270,578	9,487,978
SBNTVWS6	UNITED STATES TREAS NTS DTD 10/31/2022 4% 10-31-2029	4,983,000	5,031,606	5,051,516
C91282CPF2	UNITED STATES TREAS NTS DTD 10/31/2025 3.75% 10-31-2032	2,500,000	2,476,516	2,476,172
SBP4XZ04	UNITED STATES TREAS NTS DTD 3.875% 11-30-2029	3,300,000	3,231,019	3,329,906
SBNTC728	UNITED STATES TREAS NTS T-NOTE 4.375% 11-30-2028	2,940,000	2,952,224	3,007,988
SBMHV455	UNITED STATES TREAS NTS WIT 1 1/2 05/15/31 1.625% DUE 05-15-2031 BEO	9,200,000	8,443,882	8,251,250
C912834P25	UNITED STATES TREAS SEC STRIP 02-15-2046	11,985,000	4,405,806	4,342,545
SBPSP3C4	UNITED STATES TREAS SEC STRIPPED INT PMT 11-15-2045	17,945,000	6,658,672	6,587,852
SBVPNH09	UNITED STATES TREAS SEC STRIPPED INT PMT 08-15-2045 (UNDDATE) REG	73,800,000	27,686,000	27,449,533
SB4P68R3	UNITED STATES TREAS SEC STRIPPED INT PMT00005 05-15-2038 (UNDDATE) REG	79,500,000	44,644,815	45,327,082
SB4XVY94	UNITED STATES TREAS SEC STRIPPED INT PMT00019 02-15-2039 (UNDDATE) REG	22,290,000	15,955,472	12,137,730
SB53HFK7	UNITED STATES TREAS SEC STRIPPED INT PMT00122 02-15-2040 (UNDDATE) REG	72,215,000	34,880,312	37,018,970
S2946061	UNITED STATES TREAS SEC STRIPPED INT PMT00338 11-15-2027 (UNDDATE) BEO	43,195,000	38,958,966	40,438,200
SB4TVDX5	UNITED STATES TREAS SEC STRIPPED INT PMT00521 05-15-2029 (UNDDATE) REG	6,120,000	5,273,289	5,413,345
SB46KZ23	UNITED STATES TREAS SEC STRIPPED INT PMT00522 11-15-2029 (UNDDATE) REG	90,805,000	73,446,605	78,735,380
SB063GF9	UNITED STATES TREAS SEC STRIPPED INT PMT00523 05-15-2030 (UNDDATE) REG	94,280,000	82,748,569	80,048,780
SB0638P3	UNITED STATES TREAS SEC STRIPPED INT PMT00528 02-15-2031 (UNDDATE) REG	34,955,000	27,298,203	28,718,041
SB2RG5H6	UNITED STATES TREAS SEC STRIPPED INT PMT00751 05-15-2035 (UNDDATE) REG	102,355,000	66,293,006	68,579,398
SB2RG6H3	UNITED STATES TREAS SEC STRIPPED INT PMT00752 11-15-2035 (UNDDATE) REG	9,045,000	5,964,137	5,910,963
SB2RG758	UNITED STATES TREAS SEC STRIPPED INT PMT00753 05-15-2036 (UNDDATE) REG	13,050,000	8,181,567	8,296,580
SB2RG7W5	UNITED STATES TREAS SEC STRIPPED INT PMT00754 11-15-2036 (UNDDATE) REG	32,900,000	19,196,492	20,355,835
SB2RG877	UNITED STATES TREAS SEC STRIPPED INT PMT00755 05-15-2037 (UNDDATE) REG	65,635,000	37,391,250	39,563,710
SB4R4615	UNITED STATES TREAS SEC STRIPPED INT PMT00764 08-15-2037 (UNDDATE) REG	51,800,000	30,430,428	30,770,473
SB4PM774	UNITED STATES TREAS SEC STRIPPED INT PMT00765 02-15-2038 (UNDDATE) REG	88,590,000	48,900,483	51,172,544
SB4RNM51	UNITED STATES TREAS SEC STRIPPED INT PMT00833 08-15-2031 (UNDDATE) REG	28,295,000	21,118,066	22,737,900
SB4YDHV2	UNITED STATES TREAS SEC STRIPPED INT PMT00834 02-15-2032 (UNDDATE) BEO	76,390,000	57,036,406	59,995,216
SB4S8S21	UNITED STATES TREAS SEC STRIPPED INT PMT00835 08-15-2032 (UNDDATE) BEO	74,940,000	53,736,106	57,492,991
SB4X15F7	UNITED STATES TREAS SEC STRIPPED INT PMT00837 08-15-2033 (UNDDATE) REG	41,410,000	27,950,982	30,295,353
SB4PYQ73	UNITED STATES TREAS SEC STRIPPED INT PMT00838 02-15-2034 (UNDDATE) REG	42,865,000	31,595,559	30,598,865
SB4PLXN9	UNITED STATES TREAS SEC STRIPPED INT PMT00839 08-15-2034 (UNDDATE) REG	58,300,000	39,649,496	40,583,508
SB4R92V2	UNITED STATES TREAS SEC STRIPPED INT PMT00840 02-15-2035 (UNDDATE) REG	55,435,000	41,457,927	37,621,775
SB4Q1GC8	UNITED STATES TREAS SEC STRIPPED INT PMT00841 08-15-2035 (UNDDATE) REG	20,635,000	14,439,980	13,646,650
SB156388	UNITED STATES TREAS SEC STRIPPED INT PMT00842 02-15-2036 (UNDDATE) REG	84,095,000	52,161,065	54,227,969
SB1XFKP3	UNITED STATES TREAS SEC STRIPPED INT PMT00873 08-15-2036	50,100,000	30,984,542	31,423,813
SB1XKZ20	UNITED STATES TREAS SEC STRIPPED INT PMT00874 02-15-2037 (UNDDATE) REG	32,950,000	19,905,754	20,121,489
SB2RG8B9	UNITED STATES TREAS SEC STRIPPED INT PMT00881 11-15-2030 (UNDDATE) REG	8,225,000	6,617,784	6,830,983
SB2RGDQ1	UNITED STATES TREAS SEC STRIPPED INT PMT00883 11-15-2031 (UNDDATE) REG	61,320,000	46,766,886	48,728,173
SB2RGF65	UNITED STATES TREAS SEC STRIPPED INT PMT00884 05-15-2032 (UNDDATE) REG	6,435,000	4,573,426	4,997,536
SB2RGHNF	UNITED STATES TREAS SEC STRIPPED INT PMT00885 11-15-2032 (UNDDATE) REG	20,880,000	16,239,644	15,837,232
SB2RGJF2	UNITED STATES TREAS SEC STRIPPED INT PMT00886 05-15-2033 (UNDDATE) REG	14,795,000	11,290,450	10,956,234
SB2RGL56	UNITED STATES TREAS SEC STRIPPED INT PMT00887 11-15-2033 (UNDDATE) REG	44,305,000	30,872,007	32,018,795
SB2RGLV5	UNITED STATES TREAS SEC STRIPPED INT PMT00888 05-15-2034 (UNDDATE) REG	20,595,000	14,530,683	14,522,505
SB2RGMJ7	UNITED STATES TREAS SEC STRIPPED INT PMT00889 11-15-2034 (UNDDATE) REG	45,915,000	31,477,804	31,554,146
S2014098	UNITED STATES TREAS SEC STRIPPED INT PMT313 08-15-2026 (UNDDATE) BEO	32,850,000	31,272,543	32,117,907
SBSWN573	UNITED STATES TREAS SEC STRIPPED INT PMT315 02-15-2027 (UNDDATE) REG	85,480,000	81,434,232	82,155,310
SBDOHCQ3	UNITED STATES TREAS SEC STRIPPED INT PMTINT PMT 02-15-2045 (UNDDATE) REG	36,820,000	14,215,025	14,097,045
SBPRBXM3	UNITED STATES TREAS SEC STRIPPED INT PMTINT PMT 05-15-2041	50,200,000	23,807,350	23,918,177
SBYY9LQ3	UNITED STATES TREAS SEC STRIPPED INT PMTINT PMT 05-15-2042 (UNDDATE) REG	15,120,000	6,601,984	6,772,164

SB3TF8B3	UNITED STATES TREAS SEC STRIPPED INT PMTNT 194 08-15-2040 (UNDDATE) REG	60,195,000	27,440,823	29,972,616
SBSPSP3G8	UNITED STATES TREAS SEC STRIPPED INT PMTNT 218 05-15-2045 (UNDDATE) REG	60,130,000	22,856,276	22,711,120
SB4LN7M8	UNITED STATES TREAS SEC STRIPPED INT PMTSTRIP 02-15-2033 (UNDDATE) REG	78,075,000	54,747,213	58,502,430
SBF92XX5	UNITED STATES TREASURY 2.25% 11-15-2027	4,900,000	4,772,912	4,791,855
C91282CNG2	UNITED STATES TREASURY NOTE 4% 05-31-2030	7,000,000	7,010,664	7,095,156
C91282CNE7	UNITED STATES TREASURY NOTE/BOND 3.875% 05-31-2027	8,700,000	8,695,582	8,745,539
SBNNXCL1	UNITED STS TREAS 0.625% 12-31-2027	3,950,000	3,475,903	3,734,602
SBLLKH0Y1	UNITED STS TREAS 1.125% 02-29-2028	6,900,000	6,226,648	6,564,164
SBM9BQW1	UNITED STS TREAS 1.25% 05-31-2028	4,100,000	3,728,063	3,888,273
C912797RA7	UNITED STS TREAS BILLS 0% T-BILL 01-02-2026	200,000,000	198,052,600	200,000,000
SBMGDMQ6	UNITED STS TREAS BILLS 0% T-BILL 02-24-2026	1,140,000	1,133,696	1,134,066
SBMYVTX8	UNITED STS TREAS NTS .5% 10-31-2027	4,650,000	4,122,286	4,406,783
SBLLH34Q2	UNITED STS TREAS NTS .625% 11-30-2027	2,550,000	2,261,795	2,416,822
SBMV9TY6	UNITED STS TREAS NTS 0.5% 08-31-2027	5,550,000	4,961,917	5,285,074
SBMT6SK8	UNITED STS TREAS NTS .375% DUE 09-30-2027 REG	3,650,000	3,227,840	3,460,086
SBMZ2XM7	UNITED STS TREAS NTS .75% DUE 01-31-2028REG	3,450,000	3,070,103	3,262,406
SBM9WFM7	UNITED STS TREAS NTS 1.125% DUE 02-15-2031 REG	12,160,000	10,402,966	10,716,000
SBMDNPR1	UNITED STS TREAS NTS 1.25% 03-31-2028	5,450,000	4,923,306	5,188,145
SBN7JW73	UNITED STS TREAS NTS DTD .875% 11-15-2030	7,150,000	6,164,066	6,256,809
SBMXXZ82	UNITED STS TREAS NTS UNITED STS TREAS NTS .375% DUE 07-31-2027 REG	6,650,000	5,838,343	6,335,424
S2430412	UNITED THERAPEUTICS CORP DEL.COM STK	344	136,328	167,614
SB39J2M4	UNITED UTILITIES GROUP ORD GBP0.05	26,228	360,904	421,219
SBM95BH3	UNITEDHEALTH GROUP 3.125% DUE 05-15-2060	1,365,000	1,309,171	826,972
SBHKDKY1	UNITEDHEALTH GROUP 3.5% DUE 08-15-2039	1,157,000	1,151,264	967,726
SBHKDL04	UNITEDHEALTH GROUP 3.7% DUE 08-15-2049	773,000	729,187	574,726
SBYZLN95	UNITEDHEALTH GROUP 3.75% 10-15-2047	866,000	796,644	662,914
SBHKDL15	UNITEDHEALTH GROUP 3.875% DUE 08-15-2059	1,102,000	1,092,384	794,013
SB8NBGG4	UNITEDHEALTH GROUP 3.95 DUE 10-15-2042	95,000	81,265	78,813
SBZ0X5W0	UNITEDHEALTH GROUP 4.2% DUE 01-15-2047	170,000	140,811	139,718
SB97GZH5	UNITEDHEALTH GROUP 4.25% DUE 03-15-2043	224,000	187,144	192,660
SB09GGT0	UNITEDHEALTH GROUP 4.25% DUE 04-15-2047	555,000	469,884	458,852
SB76MDD2	UNITEDHEALTH GROUP 4.625% DUE 11-15-2041	1,152,000	1,136,723	1,057,513
SBYTRVP1	UNITEDHEALTH GROUP 4.75% DUE 07-15-2045	589,000	508,344	531,296
SBLBRZK1	UNITEDHEALTH GROUP 5.35% DUE 02-15-2033	1,741,000	1,776,481	1,816,803
SB55H840	UNITEDHEALTH GROUP 5.7% DUE 10-15-2040	49,000	59,313	50,953
SBPDY809	UNITEDHEALTH GROUP 5.75% DUE 07-15-2064	1,985,000	1,910,512	1,943,891
SBLBRZR8	UNITEDHEALTH GROUP 5.875% DUE 02-15-2053	1,274,000	1,276,857	1,288,817
SB45YNS3	UNITEDHEALTH GROUP 5.95% DUE 02-15-2041	123,000	129,023	129,732
SB2PPWE3	UNITEDHEALTH GROUP 6.625% DUE 11-15-2037	732,000	948,733	826,677
SBG08PD3	UNITEDHEALTH GROUP FIXED 4.25% DUE 06-15-2048	1,310,000	1,060,979	1,074,082
SBM95B8C	UNITEDHEALTH GROUP INC 2.75% DUE 05-15-2040/05-18-2020 REG	272,000	244,107	204,033
SBM95B8D	UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG	250,000	164,168	160,048
SBLPK6R0	UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041 BEO	3,564,000	2,732,449	2,707,250
SBLPK6S1	UNITEDHEALTH GROUP INC 3.25% DUE 05-15-2051 BEO	2,331,000	1,575,383	1,579,579
SBNK8T21	UNITEDHEALTH GROUP INC 4.2% 05-15-2032	1,675,000	1,679,190	1,656,458
SB7CL656	UNITEDHEALTH GROUP INC 4.375 DUE 03-15-2042 REG	1,365,000	1,156,938	1,203,015
SBHSSQ40	UNITEDHEALTH GROUP INC 4.45% DUE 12-15-2048 REG	490,000	412,814	413,237
SBQBDXH7	UNITEDHEALTH GROUP INC 4.6% 04-15-2027	366,000	369,843	369,206
SBVDD8V9	UNITEDHEALTH GROUP INC 4.65% 01-15-2031	1,655,000	1,676,156	1,683,003
SBNBKV00	UNITEDHEALTH GROUP INC 4.75% 05-15-2052	1,080,000	1,026,649	935,258
SBNBKV11	UNITEDHEALTH GROUP INC 4.95% 05-15-2062	260,000	252,459	225,924
SBQB5GK7	UNITEDHEALTH GROUP INC 5.0% 04-15-2034	1,800,000	1,737,259	1,831,086
SBN7K9M8	UNITEDHEALTH GROUP INC 5.05% 04-15-2053	1,520,000	1,489,568	1,377,014
SBPDY843	UNITEDHEALTH GROUP INC 5.15% 07-15-2034	1,086,000	1,127,776	1,113,997
SBN7K9P1	UNITEDHEALTH GROUP INC 5.2% 04-15-2063	842,000	834,914	756,857
SBQB5GF2	UNITEDHEALTH GROUP INC 5.375% 04-15-2054	33,000	31,447	31,248
SBQB5GH4	UNITEDHEALTH GROUP INC 5.5% 04-15-2064	1,310,000	1,304,502	1,235,553
SBPDY7Z7	UNITEDHEALTH GROUP INC 5.625% 07-15-2054	9,246,000	9,171,621	9,100,283
SBPDY8C1	UNITEDHEALTH GROUP INC 5.778% 07-15-2044	873,000	863,417	868,085
S2917766	UNITEDHEALTH GROUP INC COM	2,819	1,036,462	930,580
SBVDCZ48	UNITEDHEALTH GROUP INC SR NT 5.3% 06-15-2035	675,000	674,129	700,346
SBMGMNN7	UNIV CALIF REGTS MED CTR POOLED REV 4.132% DUE 05-15-2032 REG	2,375,000	2,347,663	2,356,145
SBYYHTX0	UNIV SOUTHN CAL 3.841% DUE 10-01-2047	343,000	343,000	275,645
SBKS7BH6	UNIVERSITY CHICAGO 2.547% DUE 04-01-2050	432,000	432,001	283,215
SBP5XQ66	UNIVERSITY CHICAGO TAXABLE BD SER 2021B 3% 10-01-2052	25,000	16,461	17,093
SBPJHST1	UNIVERSITY MICH UNIV REVS TAXABLE-GEN-SER A 4.454% 04-01-2122	167,000	167,000	129,952
SBMVYNK5	UNIVERSITY MICH UNIV REVS 2.562% DUE 04-01-2050 REG TAXABLE	221,000	133,431	139,568
SBMTTKH8	UNIVERSITY SOUTHN CALIF 4.976% 10-01-2053	305,000	305,000	283,635
S7AXX34U	UNTRADE CECEP COSTIN	237,000	18,230	18,269
S0AY844U	UNTRADE LUMENA NEWMAT	54,400	445,574	175,567
SB03FFC8	UNUM CORP NT 6.75 DUE 12-15-2028 BEO	227,000	220,199	241,285
S2923785	UNVL HEALTH SERVICES INC CL B COM	12,792	2,761,866	2,788,912
S2736035	US BANCORP	7,515	378,335	401,000
SBPQV530	US BANCORP 4.548% 07-22-2028	242,000	244,219	244,018
SBTRFVM9	US BANCORP 5.046% 02-12-2031	1,369,000	1,369,000	1,407,483
C91159HJR2	US BANCORP 5.678% 01-23-2035	168,000	168,000	177,561
SB6Y9Z87	US TREAS BD STRIPPED PRIN 05-15-2042 REG	16,700,000	7,684,505	7,671,057
S2981062	US TREAS BD STRIPPED PRIN PMT 00053 08-15-2029 REG	37,815,000	29,871,603	33,234,747
SBPC7G66	US TREAS BD STRIPPED PRIN PMT STRIPPED PRIN PMT 11-15-2042 REG	1,026,000	441,489	457,650
SBYQLV12	US TREAS BDS DTD 05-16-2011 4.375 DUE 05-15-2041 REG	763,000	742,279	745,833
S2388704	US TREAS BDS USD1000 5.25DUE 02-15-2029 REG	650,000	809,453	682,551
SBP8YH07	US TREAS SEC 0 DUE 11-15-2041	31,300,000	14,372,647	14,458,833
S2139173	US TREAS SEC STRIPPED INT PMT 0 15/8/2027 USD1000 08-15-2027 REG	55,320,000	49,383,329	52,242,982
S2064554	US TREAS SEC STRIPPED INT PMT 0 STRIP 15/11/2028 USD1000 11-15-2028 REG	128,140,000	107,324,450	115,632,911
SB7LNM58	US TREAS SEC STRIPPED INT PMT NT 200 0 11-15-2040 REG	19,870,000	9,020,384	9,742,092
S2419046	US TREAS SEC STRIPPED INT PMT RPSTG INT PMT ON 6.5 11/15/26 REG	33,910,000	32,433,898	32,870,998
SBPRXL12	US TREAS SEC STRIPPED INT PMT ZCP NT 2060 2-15-2041 REG	35,760,000	17,236,490	17,268,536
SBMWVP09	US TREASURY N/B 1.25% DUE 08-15-2031 REG	7,600,000	6,627,645	6,629,813
SBK8Z212	US TREASURY N/B 1.5% DUE 02-15-2030 REG	8,050,000	7,543,437	7,399,711
SBK8Z234	US TREASURY N/B 2% DUE 02-15-2050 REG	3,170,000	1,887,023	1,866,833
SBK1WFFV0	US TREASURY N/B 2.375% 05-15-2029	3,150,000	3,089,675	3,030,891

SBQ0LV01	US TREASURY N/B 3.125% DUE 08-31-2027 REG	3,900,000	3,832,689	3,878,063
SBQYLTk3	US TREASURY N/B 3.375% 05-15-2033	6,900,000	6,665,388	6,645,563
C91282CPC9	US TREASURY N/B 3.5% 10-15-2028	510,000	510,108	509,681
SBRBKHZ1	US TREASURY N/B 3.625% 08-31-2029	5,500,000	5,477,656	5,503,008
SBP4YGR1	US TREASURY N/B 3.625% 09-15-2027	4,000,000	3,979,701	3,993,281
SBTPGTQ4	US TREASURY N/B 3.875% 06-15-2028	5,000,000	5,026,367	5,044,922
SBR2NN62	US TREASURY N/B 3.875% 08-15-2034	13,120,000	13,106,337	12,943,700
SBTGO0V7	US TREASURY N/B 4.125% 11-30-2029	8,000,000	8,017,500	8,144,375
SBR2NN95	US TREASURY N/B 4.25% 08-15-2054	1,534,000	1,476,932	1,393,303
SBNZD2R5	US TREASURY N/B 4.75% 02-15-2045	781,000	779,491	779,902
SBPJK9V9	US TREASURY N/B 4.75% 05-15-2055	5,833,000	5,810,531	5,757,353
C912810U0L0	US TREASURY N/B 5.0% T-BOND 05-15-2045	1,705,000	1,750,291	1,756,949
C90367VAC3	USB AUTO OWNER TR 2025-1 NT CL A-3 144A 4.49% 06-17-2030	427,000	426,923	431,358
C5529979A8	USD INTEREST BEARING DEPOSIT	72,352,392	72,352,392	72,352,392
S6171494	USS CO LTD NPV	30,000	267,711	328,623
SBL2FPD7	UTD AIRLS 2014-1 4% DUE 10-11-2027	377,867	379,442	377,123
SBPNXG80	UTD AIRLS 2014-2 FIXED 3.75% DUE 03-03-2028	445,314	421,378	443,506
C91086QB83	UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044	236,000	184,068	194,285
S6916781	UTD O/S BANK NPV	37,400	1,015,039	1,019,630
SBJQZJX7	UTD PARCEL SVC INC 3.4% DUE 09-01-2049	90,000	63,171	63,878
SBJQN878	UTD PARCEL SVC INC 4.25% DUE 03-15-2049	95,000	77,464	78,465
SBKPSY95	UTD STATES TREAS .625% DUE 03-31-2027	1,400,000	1,277,509	1,351,656
SBQ7Y9P4	UTD STATES TREAS 2.75% DUE 07-31-2027	6,850,000	6,492,535	6,773,473
SBRV0X75	UTD STATES TREAS 3.5% DUE 11-30-2030	13,076,000	13,002,517	12,957,499
SBRP260	UTD STATES TREAS 3.625% DUE 03-31-2028	6,080,000	6,091,994	6,097,575
SBVDCX58	UTD STATES TREAS 3.625% DUE 08-31-2030	1,500,000	1,495,547	1,496,133
SBSE60BM8	UTD STATES TREAS 4.375% DUE 12-31-2029	4,000,000	3,998,281	4,109,688
SBL58XR2	UTD STATES TREAS FIXED .5% DUE 06-30-2027	2,900,000	2,627,070	2,775,164
SBPH3RL6	UTD STATES TREAS ZERO CPN 0% DUE 02-15-2042	50,000,000	22,783,500	22,725,877
SB87G437	UTD STATES TREAS ZERO CPN 0% DUE 02-15-2043	52,605,000	22,518,426	22,552,692
SBP9F4J7	UTD STATES TREAS ZERO CPN 0% DUE 02-15-2044	5,865,000	2,341,066	2,371,166
SBF165M8	UTD STATES TREAS ZERO CPN 0% DUE 02-15-2048	26,940,000	9,105,669	9,003,055
SBH26584	UTD STATES TREAS ZERO CPN 0% DUE 02-15-2049	265,945,000	86,131,520	84,388,822
SBMDX9B4	UTD STATES TREAS ZERO CPN 0% DUE 02-15-2051	47,965,000	14,107,912	13,737,570
SB4Z6B00	UTD STATES TREAS ZERO CPN 0% DUE 05-15-2039	58,380,000	31,740,045	31,304,245
SBZ0RR37	UTD STATES TREAS ZERO CPN 0% DUE 05-15-2043	19,045,000	7,994,401	8,047,681
SBP9F4L9	UTD STATES TREAS ZERO CPN 0% DUE 05-15-2044	55,930,000	21,925,260	22,277,684
SBLF97G3	UTD STATES TREAS ZERO CPN 0% DUE 05-15-2051	61,970,000	18,114,739	17,539,787
SB4NYP59	UTD STATES TREAS ZERO CPN 0% DUE 08-15-2030	45,180,000	35,481,188	37,928,971
SB4L98T8	UTD STATES TREAS ZERO CPN 0% DUE 08-15-2039	51,065,000	25,786,546	26,954,005
SBN7ZZC5	UTD STATES TREAS ZERO CPN 0% DUE 08-15-2042	42,420,000	18,820,906	18,714,361
SBP9F475	UTD STATES TREAS ZERO CPN 0% DUE 08-15-2043	39,300,000	16,427,793	16,338,358
SBSSNNZ62	UTD STATES TREAS ZERO CPN 0% DUE 08-15-2044	76,780,000	30,374,675	30,127,267
C912834RR1	UTD STATES TREAS ZERO CPN 0% DUE 08-15-2047	31,355,000	10,880,513	10,528,330
SBJTH941	UTD STATES TREAS ZERO CPN 0% DUE 08-15-2049	20,900,000	6,533,771	6,472,297
SB4QJWQ8	UTD STATES TREAS ZERO CPN 0% DUE 11-15-2037	15,550,000	8,466,975	9,119,148
SBN7ZZZ70	UTD STATES TREAS ZERO CPN 0% DUE 11-15-2042	10,700,000	4,678,896	4,655,578
SBQ1K378	UTD STATES TREAS ZERO CPN 0% DUE 11-15-2043	12,720,000	5,162,253	5,212,343
SBTCH7F5	UTD STATES TREAS ZERO CPN 0% DUE 11-15-2044	25,180,000	9,874,085	9,750,789
SBF5FZ32	UTD STATES TREAS ZERO CPN 0% DUE 11-15-2047	67,685,000	23,315,325	22,933,329
SBG47HY1	UTD STATES TREAS ZERO CPN 0% DUE 11-15-2048	105,950,000	34,496,175	34,104,072
SBKRQWR1	UTD STATES TREAS ZERO CPN 0% DUE 11-15-2049	82,670,000	25,669,049	25,252,921
SBM9CSQ2	UTD STATES TREAS ZERO CPN 0% DUE 11-15-2050	46,020,000	13,674,300	13,363,180
SBJSVPB3	VA ELEC & PWR CO 4.45 02-15-2044	190,000	159,073	164,719
SBLKH1C6	VA ELEC & PWR CO 2.45% DUE 12-15-2050	525,000	421,481	302,563
SBZ0WZD8	VA ELEC & PWR CO 3.8% DUE 09-15-2047	135,000	102,689	103,760
SBZ12593	VA ELEC & PWR CO 4% DUE 11-15-2046	547,000	540,749	436,101
SBXPB5G9	VA ELEC & PWR CO 4.2% DUE 05-15-2045	80,000	65,551	66,466
SBGL9BH1	VA ELEC & PWR CO 4.6% DUE 12-01-2048	95,000	83,606	81,671
SBOWGMS7	VA ELEC & PWR CO 6% DUE 01-15-2036	160,000	167,753	171,962
SB1YYQG2	VA ELEC & PWR CO 6% DUE 05-15-2037	1,800,000	1,781,413	1,938,510
SBPLW4X0	VALE OVERSEAS LTD 6.125% DUE 06-12-2033	1,118,000	1,121,369	1,195,936
SBNZHZ45	VALE OVERSEAS LTD 6.4% 06-28-2054	2,589,000	2,609,817	2,643,706
SBMVPRC8	VALE OVERSEAS LTD FIXED 3.75% DUE 07-08-2030	757,000	729,699	729,869
SB4M6ZX1	VALE S A 5.625% DUE 09-11-2042	418,000	446,191	420,993
S2369408	VALERO ENERGY CORP 7.5% DUE 04-15-2032	500,000	601,580	573,405
S2041364	VALERO ENERGY CORP COM STK NEW	23,472	3,909,887	3,821,007
SBLGTT55	VALERO ENERGY CORP NEW 3.65% 12-01-2051	309,000	239,987	214,115
S6761000	VALTERRA PLATINUM LTD ZARO.10	1,404	59,287	119,434
C994J02995	VANBARTON VTC FUND I LLC	213,081,336	213,081,336	1,927,321
C92212WAF7	VAR ENERGI ASA 5.875% DUE 05-22-2030	500,000	522,785	520,765
C91825CAA3	VDCM COML MTG TR 2025-AZ COML MTG PASS THRU CTF CL A 5.06077% 07-13-2044	350,000	350,000	354,338
S2927925	VENTAS INC REIT	3,430	265,448	265,413
SBTNMLM4	VENTAS REALTY LP 5.1% 07-15-2032	946,000	940,604	973,387
SBVLJ819	VENTAS RLTY LTD 5.0% 02-15-2036	425,000	422,918	423,364
SBM7SXV2	VENTAS RLTY LTD FIXED 4.75% DUE 11-15-2030	653,000	645,530	662,240
SBKFV9M2	VENTAS RLTY LTD PARTNERSHIP 3.0% 01-15-2030 REG	1,584,000	1,387,899	1,507,984
SBYW5464	VENTAS RLTY LTD PARTNERSHIP 4.4% 01-15-2029	174,000	167,097	174,827
SBMY9R27	VENTURE GLOBAL 4.125% DUE 08-15-2031	1,115,000	1,017,716	1,013,680
SBPLP882	VERALTO CORP 5.45% 09-18-2033	331,000	315,486	346,127
SBMW8481	VERISK ANALYTICS FIXED 3.625% DUE 05-15-2050	400,000	396,186	289,440
C92345YAM8	VERISK ANALYTICS INC 4.5% 08-15-2030	2,237,000	2,235,926	2,259,370
C92345YAN6	VERISK ANALYTICS INC SR NT 5.125% 02-15-2036	332,000	331,314	335,320
SBMWBBK1	VERIZON 2.65% DUE 11-20-2040	1,290,000	926,557	923,692
SB8HCRP8	VERIZON 3.85% DUE 11-01-2042	610,000	589,393	490,263
SBLNP354	VERIZON 4% DUE 03-22-2050	802,000	801,469	612,143
SBY7RR99	VERIZON 4.125% DUE 08-15-2046	1,474,000	1,608,109	1,182,575
SBYRLRK2	VERIZON 4.272% DUE 01-15-2036	4,452,000	4,333,842	4,181,942
SBYMWOW21	VERIZON 4.672% DUE 03-15-2055	70,000	58,445	58,135
SBDFLJN4	VERIZON 4.812% DUE 03-15-2039	539,000	655,029	512,686
SBXVMD62	VERIZON 4.862% DUE 08-21-2046	870,000	823,705	776,388

SBVYRK47	VERIZON 5.012% DUE 08-21-2054	133,000	119,432	117,049
SBVLGQZ0	VERIZON 5.401% DUE 07-02-2037	987,000	1,000,593	999,999
SBWJDYJ0	VERIZON 5.875% DUE 11-30-2055	5,889,000	5,889,296	5,828,461
SBKY5H21	VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO	5,321,000	4,781,242	4,175,921
C92343VHK3	VERIZON COMMUNICATIONS 6.0% 11-30-2065	2,046,000	2,048,586	2,025,581
SBMG8DB3	VERIZON COMMUNICATIONS INC 2.85% 09-03-2041	926,000	770,689	668,655
SBMWBBL2	VERIZON COMMUNICATIONS INC 2.875% DUE 11-20-2050 BEO	130,000	82,210	80,752
SBMXT869	VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD	4,810,000	3,800,660	2,870,512
SBMWBBM3	VERIZON COMMUNICATIONS INC 3.0% DUE 11-20-2060 REG	365,000	188,300	213,270
SBGDQ891	VERIZON COMMUNICATIONS INC 4.329% 09-21-2028	5,096,000	5,141,357	5,140,233
C92343VHF4	VERIZON COMMUNICATIONS INC 4.75% 01-15-2033	2,774,000	2,775,489	2,775,026
SBRF3FQ3	VERIZON COMMUNICATIONS INC 5.25% 04-02-2035	791,000	798,195	804,542
C92343VHH0	VERIZON COMMUNICATIONS INC 5.75% 11-30-2045	4,246,000	4,236,922	4,226,086
SBP9N275	VERIZON COMMUNICATIONS INC NT 5% 01-15-2036	1,947,000	1,931,329	1,933,585
SBKY5H54	VERIZON FIXED 2.1% DUE 03-22-2028	1,375,000	1,374,504	1,320,825
SBKY5H43	VERIZON FIXED 2.55% DUE 03-21-2031	4,130,000	3,446,579	3,774,985
C92343VEU4	VERIZON FIXED 4.016% DUE 12-03-2029	773,000	766,198	767,156
SBG49695	VERIZON GLOBAL FDG CORP NT 7.75 DUE 12-01-2030 BEO	820,000	1,057,076	941,040
C92348KEX7	VERIZON MASTER TR 4.24% DUE 10-21-2030	120,000	119,991	120,231
C92348KEC3	VERIZON MASTER TR 4.76% DUE 03-21-2033	643,000	642,847	657,747
C92348KBG7	VERIZON MASTER TR SER 23-1 CL A1A STEP UP 01-22-2029	145,000	144,969	145,044
CLX2676745	VERTIV GROUP CORPORATION TL SR SECD 12-07-2032	1,243,750	1,246,082	1,249,123
SBL3LWS8	VERTIV HOLDINGS LLC COM USD0.0001	3,500	552,707	567,035
C92537QAA9	VERUS .815% DUE 01-25-2066	112,977	112,975	102,308
C92538BAA1	VERUS .82% DUE 10-25-2063	48,755	48,755	46,112
SBPCLRLQ6	VERUS 1.031% DUE 02-25-2066	222,139	222,135	202,343
SBMBP911	VERUS FLTG RT 1.02% DUE 04-25-2064	86,582	86,582	80,847
C92538GAA0	VERUS FLTG RT 2.824% DUE 11-25-2066	270,899	270,897	251,643
C92538QAA8	VERUS FLTG RT 2.829% DUE 10-25-2066	300,205	300,201	279,623
C92538KAA1	VERUS SECURITIZATION TR 2021-5 1.013% 09-25-2066	679,350	679,350	598,240
SBV9DHP0	VERUS SECURITIZATION TR 2025-8 4.869% 09-25-2070	654,176	654,172	654,215
SBNDRY95	VESON HOLDINGS LTD HKD0.1	260,000	34,665	6,280
SBN4MYF5	VESTAS WIND SYSTEM DKK0.20	52,049	816,748	1,419,161
SB8CLL58	VIACOM INC 7.875% DUE 07-30-2030	1,325,000	1,472,141	1,433,557
SBCHWWF1	VIACOM INC NEW 4.375% DUE 03-15-2043	6,901,000	5,270,356	4,818,968
C92553PAW2	VIACOM INC NEW 5.25% DUE 04-01-2044	307,000	270,700	232,301
C92553PAU6	VIACOM INC NEW 5.85% DUE 09-01-2043	884,000	784,322	727,346
C92556HAD9	VIACOMCBS INC 4.2% DUE 05-19-2032 REG	2,950,000	2,719,695	2,668,482
SBL66P92	VIACOMCBS INC FIXED 4.95% DUE 01-15-2031	700,000	687,120	673,736
SBMF32K1	VIACOMCBS INC FIXED 4.95% DUE 05-19-2050	1,080,000	842,676	761,422
SBL5BGY0	VIATRIS INC 4.0% 06-22-2050	1,234,000	1,028,699	823,979
SBL55V47	VIATRIS INC SR NT 2.7% 06-22-2030	1,835,000	1,613,790	1,677,851
SBL5BZ80	VIATRIS INC SR NT 3.85% 06-22-2040	196,000	188,632	150,702
SBYWH073	VICI PPTYS INC COM	124,521	3,600,802	3,501,531
SBTG0244	VICI PPTYS LP 5.625% 04-01-2035	300,000	297,657	306,840
SBP5JTL0	VICI PROPERTIES INC 5.125% 05-15-2032	1,200,000	1,197,548	1,209,492
SBTLT1X8	VICI PROPERTIES LP 5.125% 11-15-2031	785,000	782,198	795,637
SBY7QXS7	VICINITY CENTRES NPV	28,556	42,495	48,749
SB1XH026	VINCI EUR2.50	1,548	211,620	218,257
SBV5PK62	VIPER ENERGY PARTNERS LL 4.9% 08-01-2030	1,990,000	1,986,326	2,013,462
SBV5PK39	VIPER ENERGY PARTNETS LL 5.7% 08-01-2035	400,000	398,544	407,500
SBMVFJ77	VIRGINIA ELEC & PWR CO 2.4% 03-30-2032	775,000	666,056	689,773
SBMHYKC0	VIRGINIA ELEC & PWR CO 2.95% 11-15-2051	1,320,000	1,165,455	833,950
SB7S97N9	VIRGINIA ELEC & PWR CO 4 DUE 01-15-2043	506,000	408,861	415,760
SBP5H5X8	VIRGINIA ELEC & PWR CO 4.625% 05-15-2052	505,000	483,983	426,271
SBVSYJM5	VIRGINIA ELEC & PWR CO 4.9% 09-15-2035	1,500,000	1,497,990	1,496,865
SBR4XP97	VIRGINIA ELEC & PWR CO 5.15% 03-15-2035	1,525,000	1,520,364	1,554,585
SBN7K3X7	VIRGINIA ELEC & PWR CO 5.45% 04-01-2053	3,000,000	2,979,810	2,867,790
SBSMRJZ2	VIRGINIA ELEC & PWR CO 5.55% 08-15-2054	190,000	189,174	184,976
SBVMN3C6	VIRGINIA ELEC & PWR CO 5.6% 09-15-2055	400,000	399,072	390,164
SBR4XPG4	VIRGINIA ELEC & PWR CO 5.65% 03-15-2055	670,000	653,034	658,456
SBSMRJT6	VIRGINIA ELECTRIC & POWER CO 5.05% 08-15-2034	825,000	823,136	837,350
SBWTWWD4	VIRTU FINL INC CL A CL A	24,370	817,162	812,008
SBM6JP54	VISA INC 2.7% DUE 04-15-2040	570,000	421,550	439,658
SBYPHFN1	VISA INC 4.3% DUE 12-14-2045	834,000	842,307	729,842
S5638280	VISCOFAN SA EURO.30	1,740	50,664	109,125
SBLC9J37	VMED O2 UK FING I 5.625% 15/04/2032	300,000	345,960	355,090
SBH4HK53	VODAFONE GROUP ORD USD0.2095238	741,011	699,793	985,534
SBNZHZ56	VODAFONE GROUP PLC 5.75% 06-28-2054	1,492,000	1,463,387	1,449,135
SBNHTNW3	VODAFONE GROUP PLC 5.75% 02-10-2063	58,000	54,768	55,302
SBNZHZ78	VODAFONE GROUP PLC 5.875% 06-28-2064	750,000	736,425	727,748
SBJWZHR1	VODAFONE GROUP PLC 7% DUE 04-04-2079	1,550,000	1,550,000	1,638,722
S5560349	VODAFONE-PANAFON EUR0.36(CR)	34,900	-	225,436
S5497168	VOLKSWAGEN AG NON VTG PRF NPV	706	79,793	85,860
C92866EAD1	VOLKSWAGEN AUTO LEASE TR SR 24-A CL A3 5.58% 06-21-2027	44,000	44,383	44,279
C92868BAD5	VOLKSWAGEN AUTO LEASE TRUST SR 25-B CL A3 4.01% 01-22-2029	217,000	216,966	217,834
C92868RAD0	VOLKSWAGEN AUTO LN ENHANCED TR SR 24-1 CL A3 4.63% 07-20-2029	267,000	266,975	270,342
SBGPMBN2	VOLKSWAGEN GROUP 4.75% DUE 11-13-2028	200,000	201,572	202,102
SB1QH830	VOLVO AB SER'B'NPV	12,359	320,277	396,692
SBBJPFY1	VONOVIA SE NPV	573	18,953	16,514
SBKWQ2N2	VOYA FINL INC COM	39,543	2,824,586	2,945,558
SBH3Q4W3	VULCAN MATERIALS CO 4.7% DUE 03-01-2048 BEO	1,025,000	1,019,051	901,406
SBYQ6J57	VULCAN MATLS CO 3.9% 04-01-2027	246,000	245,946	246,049
SBVN2TH9	W P CAREY INC 4.65% 07-15-2030	831,000	823,421	837,241
SBJX5LC3	WA GAS LT CO FIXED 3.65% DUE 09-15-2049	36,000	25,759	26,328
SB7XGYR8	WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00009 6.6 DUE 01-15-2038	1,660,000	2,309,660	1,859,416
SB1PB082	WACHOVIA BK NATL ASSN MTN SUB BKTRANCHE # SB 00007 5.85 DUE 02-01-2037 BEO	795,000	905,004	842,573
SBMDP801	WALMART INC 2.5% DUE 09-22-2041 BEO	945,000	665,657	684,964
SBKS6GR8	WALMART INC 2.95% DUE 09-24-2049	40,000	26,422	27,187
SB8SZHR8	WALMART INC 4% DUE 04-11-2043	73,000	62,190	63,303
S2936921	WALMART INC COM	12,625	1,367,459	1,406,551

C994J09990	Warburg Pincus (Callisto) Private Equity XII (Cayman), L.P.	224,477	9,074,770
C994J09990	Warburg Pincus Private Equity (E&P) XII (A), L.P.	6,107	246,875
C994J09990	Warburg Pincus Private Equity (E&P) XII Main-1, L.P.	550	22,241
C994J09990	Warburg Pincus Private Equity XII (FT-1), L.P.	(113)	(4,587)
C994J09990	WARBURG PINCUS PRIVATE EQUITY XII L.P.	383,175	6,151,059
SBTPF2W8	WARNERMEDIA HLDGS 5.05% 03-15-2042	265,000	187,522
C55903VBU6	WARNERMEDIA HLDGS INC 5.141% 03-15-2052	1,455,000	961,566
C55903VBD4	WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042	100,000	60,737
S4525189	WARTSILA EUR3.50	12,429	443,756
SBMFTGB8	WASHINGTON UNIV 4.349% DUE 04-15-2122	90,000	67,994
SBMWPCK0	WASTE CONNECTIONS FIXED 2.95% DUE 01-15-2052	58,000	37,643
C94106BAF8	WASTE CONNECTIONS INC 4.2% DUE 01-15-2033 BEO	600,000	589,068
SBMBVPZ5	WASTE MANAGEMENT INC 2.95% DUE 06-01-2041	166,000	127,151
SBT03N02	WASTE MANAGEMENT INC 5.35% 10-15-2054	995,000	971,448
SBMW9BB6	WASTE MGMT INC DEL 2.5% DUE 11-15-2050/11-17-2020 REG	260,000	156,057
C94973VBL0	WELLPOINT INC 4.85% DUE 08-15-2054	209,000	178,193
SBG496S4	WELLPOINT INC 6.375% DUE 06-15-2037	125,000	136,131
SBMGDBG9	WELLS FARGO & CO 2.393% 06-02-2028	1,887,000	1,843,863
SBKRKN36	WELLS FARGO & CO 2.879% 10-30-2030	1,000,000	951,250
SBL6FQ18	WELLS FARGO & CO 3.068% 04-30-2041	7,209,000	5,609,611
C95000U2F9	WELLS FARGO & CO 3.196% 06-17-2027	3,185,000	3,171,846
SBX2H0V0	WELLS FARGO & CO 3.9% DUE 05-01-2045	985,000	800,549
SBD39X50	WELLS FARGO & CO 4.4% DUE 06-14-2046	515,000	430,695
SBP6P605	WELLS FARGO & CO 4.611% 04-25-2053	465,000	401,016
SBD5FRX9	WELLS FARGO & CO 4.75% DUE 12-07-2046	1,411,000	1,242,625
C95000U3A9	WELLS FARGO & CO 4.808% 07-25-2028	410,000	414,654
SBP0BDL9	WELLS FARGO & CO 4.9% 01-24-2028	483,000	487,236
SBYQ29R7	WELLS FARGO & CO 4.9% DUE 11-17-2045	4,029,000	3,637,865
SBG4MR2	WELLS FARGO & CO 5.375% DUE 11-02-2043	1,412,000	1,370,332
C95000U3V3	WELLS FARGO & CO 5.605% 04-23-2036	234,000	245,630
SBJTGHH7	WELLS FARGO & CO 5.606% DUE 01-15-2044	202,000	200,432
C95000U2M4	WELLS FARGO & CO FLTGT RT 5.013% 04-04-2051	1,375,000	1,261,700
C95000U3H4	WELLS FARGO & CO MEDIUM TERM SR NTS 6.491% 10-23-2034	1,480,000	1,640,565
C95000U2V4	WELLS FARGO & CO MEDIUM TERM SR NTS BOOK3.526% 03-24-2028	575,000	571,372
C95000U3W1	WELLS FARGO & CO MEDIUM TERM SR NTS BOOK5.15% 04-23-2031	3,062,000	3,161,546
C95000U2U6	WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033	3,200,000	2,987,840
SBL96P55	WELLS FARGO & CO NEW 5.95% 12-01-2086	650,000	680,076
S2649100	WELLS FARGO & CO NEW COMSTK	60,732	5,660,222
SBQS97L0	WELLS FARGO & CO NEW JR SUB DEFERRABLE INT DEB FLTGT RT 01-15-2027	2,290,000	2,289,496
SBS9FPF1	WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044	1,095,000	962,198
SBYQXN34	WELLS FARGO & CO NEW MEDIUM TERM SR NTS TRANCHE # TR 00155 4.3% DUE 07-22-2027	1,358,000	1,363,785
SBF3R2P1	WELLS FARGO & COMPANY 3.584% 05-22-2028	1,500,000	1,490,295
C95000U3B7	WELLS FARGO & COMPANY 4.897% 07-25-2033	889,000	904,131
C95000U3T8	WELLS FARGO & COMPANY 4.97% 04-23-2029	1,365,000	1,390,758
C95000U3J0	WELLS FARGO & COMPANY 5.198% 01-23-2030	1,200,000	1,236,468
SBP0BDM0	WELLS FARGO & COMPANY 5.244% 01-24-2031	6,190,000	6,409,745
C95000U3D3	WELLS FARGO & COMPANY 5.389% 04-24-2034	375,000	390,221
C95000U3F8	WELLS FARGO & COMPANY 5.557% 07-25-2034	3,666,000	3,847,137
SBNFZXP6	WELLS FARGO & COMPANY 5.574% 07-25-2029	8,550,000	8,850,533
SBQKVR25	WELLS FARGO & COMPANY 5.707% 04-22-2028	4,627,000	4,722,825
SBL80XW8	WELLS FARGO & COMPANY 6.303% 10-23-2029	3,967,000	4,194,071
SBTBN4D1	WELLS FARGO AND COMPANY 5.211% 12-03-2035	600,000	613,998
SB1CL6B5	WELLS FARGO BK 5.95% DUE 08-26-2036	1,985,000	2,121,350
C949746TD3	WELLS FARGO CO 3.9% 12-31-2049	531,000	529,078
C95004WAD7	WELLS FARGO COML 5.292% DUE 10-15-2058	388,602	400,109
SBMHYK20	WELLTOWER INC 2.75% 01-15-2032	805,000	733,766
SBK5R492	WELLTOWER INC 3.1% DUE 01-15-2030	1,045,000	1,003,096
SBDDMN60	WELLTOWER INC 4.95% DUE 09-01-2048	294,000	274,264
SBNKB780	WELLTOWER OP LLC 5.125% 07-01-2035	600,000	613,542
C994J11996	WELSH, CARSON, ANDERSON & STOWE XII, L.P.	1	6,491,429
S6957995	WEST JAPAN RAILWAY NPV	11,200	223,364
S2950482	WEST PHARMACEUTICAL SVCS INC COM	3,370	927,222
SB95XF03	WESTAR ENERGY INC 4.1% DUE 04-01-2043	306,000	253,986
SBKFBV37	WESTAR ENERGY INC FIXED 3.25% 09-01-2049	281,000	191,931
C994J12994	WESTBROOK REAL ESTATE FUND IX L.P.	1,482,095	5,130,943
C994J14990	WESTBROOK REAL ESTATE FUND VI LIQUIDATING TRUST	2,303,085	125,340
C994J15997	WESTBROOK REAL ESTATE FUND VII L.P.	100	2,315,228
C994J16995	WESTBROOK REAL ESTATE FUND VIII L.P.	100	3,247,463
SBTCK8V7	WESTERN MIDSTREAM OPER LP 5.45% 11-15-2034	421,000	424,865
C958667AH0	WESTERN MIDSTREAM OPERATING LP 4.8% 03-01-2031	987,000	987,366
SBKMRMB8	WESTERN MIDSTREAM OPERATING LP 5.25% 02-01-2050	130,000	111,700
C958667AE7	WESTERN MIDSTREAM OPERATING LP 6.15% 04-01-2033	318,000	337,341
SBWH3YR0	WESTERN-SOUTHERN 4.7% DUE 12-10-2032	900,000	896,147
SBGKCBF9	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 4.7% 09-15-2028	400,000	405,176
SBNM34C7	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 5.5% 05-29-2035	620,000	647,894
C96041KAD6	WESTLAKE 4.51% DUE 05-15-2029	53,000	53,307
SBL66ZN6	WESTLAKE CHEM CORP 3.125% 08-15-2051	75,000	45,467
SBKP5407	WESTLAKE CHEM CORP SR NT 2.875% 08-15-2041	80,000	55,017
SBKP4ZQ7	WESTLAKE CHEM CORP SR NT 3.375% 08-15-2061	147,000	86,790
C958254AJ3	WESTN GAS PARTNERS 5.3% 03-01-2048	790,000	683,595
SBKRV265	WESTN GAS PARTNERS 5.45% DUE 04-01-2044	2,184,000	1,993,774
C958667AJ6	WESTN MIDSTREAM 5.5% DUE 12-15-2035	1,350,000	1,346,540
SBMFDHK6	WEYERHAEUSER CO 4% DUE 11-15-2029	700,000	693,252
SBP4FCL0	WEYERHAEUSER CO 4.75% 05-15-2026	434,000	434,903
SBMQ5MG2	WEYERHAEUSER CO FIXED 4% DUE 04-15-2030	700,000	690,823
SBLD7GY0	WEYERHAEUSER CO SR NT 4% 03-09-2052	1,300,000	1,006,330
SB2PDGW1	WH SMITH PLC ORD GBP0.220895	17,961	154,372
SBF0GWS4	WHARF REAL ESTATE HKD0.1	20,000	63,159
SBF13KN5	WHEATON PRECIOUS M COM NPV	9,407	1,107,360
SB1KJ40	WHITBREAD PLC ORD GBP0.76797385	3,560	122,104
SB418WK4	WHITECAP RESOURCES INC COMMON STOCK	25,149	210,989

SBM5W5Z4	WI PWR & LT CO FIXED 3.65%	04-01-2050	640,000	639,251	465,274			
SBP94LT3	WI TREASURY N/B 28/02/2029 1.875%	02-28-2029	6,400,000	6,032,594	6,081,000			
SBGRW851	WI TREASURY SEC 3.375%	DUE 11-15-2048 REG	360,000	290,602	286,031			
SBRBKJ00	WI TREASURY SEC 3.75% TNOTE 08-31-2031		6,420,000	6,387,948	6,405,956			
SBSZCCR7	WI TREASURY SEC 3.875%	03-31-2030	5,000,000	5,069,531	5,067,578			
SBMJ0P87	WI TREASURY SEC 4.0% 11-15-2035		26,316,800	26,083,778	25,996,064			
SBMJ0P76	WI TREASURY SEC 4.625% 11-15-2055		12,376,000	12,132,392	11,975,714			
S5699373	WIENERBERGER AG NPV		15,156	421,111	545,035			
SBMTVQ21	WILLIAMS COMPANIES INC 3.5%	10-15-2051	3,000	1,970	2,092			
SBTXYKY0	WILLIAMS COMPANIES INC 4.625%	06-30-2030	677,000	676,458	684,711			
SBMZBFZ1	WILLIAMS COMPANIES INC 4.8%	11-15-2029	610,000	610,677	621,688			
SBMF6PH8	WILLIAMS COS INC 3.5% DUE 11-15-2030		800,000	796,813	768,848			
SBMCS6T6	WILLIAMS COS INC 4.65% DUE 08-15-2032		1,075,000	1,063,942	1,078,268			
SBRBDW88	WILLIAMS COS INC 5.3% 08-15-2028		1,152,000	1,150,226	1,186,537			
SBTPGNG2	WILLIAMS COS INC 5.3% 09-30-2035		196,000	194,267	199,738			
SBMBR285	WILLIAMS COS INC 5.3% DUE 08-15-2052		535,000	529,912	495,683			
SBNJZZV2	WILLIAMS COS INC 5.75% DUE 06-24-2044		202,000	227,101	200,998			
SBMZBG14	WILLIAMS COS INC 5.8% 11-15-2054		4,000	3,991	3,967			
SBR1FKY6	WILLIAMS COS INC 6% DUE 03-15-2055		1,533,000	1,517,043	1,563,399			
SBNNKH91	WILLIAMS PARTNERS 4.9% DUE 01-15-2045		1,387,000	1,371,148	1,247,052			
SBW3SWW0	WILLIAMS PARTNERS 5.1% DUE 09-15-2045		145,000	124,906	133,506			
SBKGRXP0	WILLIAMS PARTNERS 5.4% DUE 03-04-2044		215,000	220,909	206,598			
SBG0SQL8	WILLIAMS PARTNERS 5.8 DUE 11-15-2043		219,000	215,625	217,618			
SB3RZKX8	WILLIAMS PARTNERS 6.3% DUE 04-15-2040		436,000	456,966	471,046			
SBKLSW2	WILLIS N AMER INC 3.875% DUE 09-15-2049		342,000	343,004	254,701			
SBW7ZQC5	WILLIS NORTH AMERICA INC 4.55% 03-15-2031		1,970,000	1,966,848	1,974,980			
C994J18991	WINDJAMMER MEZZANINE & EQUITY FUND II, L.P.		1	1	81,737			
C994J19999	WINDJAMMER SENIOR EQUITY FUND IV, L.P.		88,137	88,137	10,472,243			
SBYYXHN4	WINGSTOP INC COM		1,694	481,252	404,002			
C976656CU0	WISCONSIN ELEC PWR CO DEB 4.15%	10-15-2030	323,000	322,729	322,981			
SBPG4QY6	WISCONSIN PUB SVC CORP 4.55% 12-01-2029		1,615,000	1,613,724	1,646,040			
SBNRLZ12	WISCONSIN PUBLIC SERVICE	2.85% 12-01-2051	1,200,000	1,197,828	758,508			
SBP39LV7	WMG ACQUISITION CORP SR SECD NT 144A	3.75% 12-01-2029	200,000	184,740	192,580			
SBMGT167	WOODSIDE ENERGY NPV		33,803	504,602	531,755			
C980236AR4	WOODSIDE FIN LTD 5.1% 09-12-2034		200,000	199,488	197,974			
C980236AS2	WOODSIDE FIN LTD 5.7% 09-12-2054		700,000	697,508	659,617			
C980236AV5	WOODSIDE FIN LTD 6% DUE 05-19-2035		420,000	416,000	437,648			
SBT3MCW1	WORLD FINL NETWORK CR SR 24-A CL A 5.47 5.47%	5.47% 02-17-2031	137,000	136,978	139,741			
C981936AD9	WORLD OMNI AUTO 4.19% DUE 11-17-2031		286,000	285,977	288,296			
SBMHF5H3	WP CAREY INC 2.45% 02-01-2032		2,025,000	1,705,404	1,786,293			
SB8KF9B4	WPP PLC ORD GBP0.10		10,625	110,921	48,233			
SBJ027P2	WRKCO INC 3.9% DUE 06-01-2028		260,000	297,756	258,864			
SBHR3R21	WSP GLOBAL INC COM NPV		2,706	306,032	490,604			
C994352359	WTC CTF EMERGING MARKETS SYSTEMATIC EQUITY PORTFOLIO		4,992,291	62,346,539	81,174,653			
SBG491R8	WYETH 6% DUE 02-15-2036		184,000	214,707	199,734			
SB91ZLT2	WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO		880,000	950,019	948,649			
SB07T3T9	X5 RETAIL GROUP NV GDR REP 0.25 SHS EUR1REGS		3,503	110,453	1,860			
SB3P2CN8	XYLEM INC COM		13,207	1,833,929	1,798,529			
SBMB1CC1	YALE UNIV 2.402% DUE 04-15-2050		521,000	384,169	313,944			
SB1VT035	YANGZJIANG SHIPBU NPV (SGD)		73,600	143,487	199,166			
SBNDMJN9	YORKSHIRE WTR FIN 1.75% GTD 27/10/2032 GBP		300,000	284,310	319,572			
SBC7H8F8	YUM BRANDS INC 6.875% DUE 11-15-2037		159,000	158,422	175,231			
SBQV0SV7	ZALANDO SE NPV		1,121	37,170	33,362			
SBTXR107	ZIMMER BIOMET HLDGS INC 5.5%	02-19-2035	200,000	199,864	207,812			
SBG0R585	ZOETIS INC	4.7 02-01-2043	1,372,000	1,405,302	1,262,377			
SBF8QNX8	ZOETIS INC FIXED 3.9% DUE 08-20-2028		1,975,000	2,098,670	1,974,842			
SB292RC1	ZOZO INC		36,400	295,432	299,802			
S5983816	ZURICH INSURANCE GROUP AG	CHF0.10	156	78,737	118,499			
			\$	24,281,876,379	\$	16,629,362,824	\$	18,450,945,867

IBM PERSONAL PENSION PLAN PLAN AT DECEMBER 31, 2025

Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisitions	(d) Proceeds of dispositions
SBKSKSC9	#REORG/ENLINK MIDSTREAM EXCHANGE ONEOK INC 4A11BQ1 06-16-2025	(17,385.60)	-
SBVPJ5V4	#REORG/RIGHTS TOTAL RETURN SE WORTHLESS 12-16-2025	-	-
SBMHDJ19	3M COMPANY 5.15% 03-15-2035	(254,722.05)	253,274.80
SBQXV0P6	ABBVIE INC 5.6% 03-15-2055	(687,841.74)	694,214.10
C00084DBH2	ABN AMRO BK N V 4.197% DUE 07-07-2028	(5,093,000.00)	5,097,884.22
SBP68T50	ACS ACTIVIDADES DE EURO.5 RFD FEBRUARY 2025	-	-
SBRDV688	AERCAP IRELAND CAP 4.875% DUE 04-01-2028	(2,283,057.62)	2,288,792.62
SBRDV699	AERCAP IRELAND CAP/GLOBA 5.375% 12-15-2031	(1,461,283.22)	1,484,639.39
C00809GWQ6	AES CORP DISC COML PAPER 4/2 YRS 1&2 09-24-2025	(797,788.00)	800,000.00
SBQWSF08	AGCO CORP 5.8% 03-21-2034	(672,217.70)	678,515.70
SBKP8VJ4	ALABAMA POWER CO 3.125% DUE 07-15-2051 BEO	(94,674.85)	93,655.40
C02008KAB9	ALLY AUTO RECEIVABLES TRUST SR 25-1 CL A2 4.03% 07-17-2028	(36,997.09)	37,002.89
C02008KAD5	ALLY AUTO RECEIVABLES TRUST SR 25-1 CL A4 4.08% 06-16-2031	(138,999.33)	139,803.59
C02008KAC7	ALLY AUTO RECEIVABLES TRUST SR 25-1 L A33.96% 03-15-2030	(75,989.15)	76,168.75
C02079KAV9	ALPHABET INC 3.875% 11-15-2028	(509,561.40)	510,612.00
C02079KAK3	ALPHABET INC 4.0% 05-15-2030	(1,192,009.83)	1,198,075.41
C02079KAL1	ALPHABET INC 4.5% 05-15-2035	(756,146.95)	768,540.49
S7B26G0U	ALTICE FRANCE LUX 3	-	70,821.35
C02090DAD0	ALTICE FRANCE SAS SR SECD NT 144A 6.5% 04-15-2032	117,692.56	146,319.00
C02090DAE8	ALTICE FRANCE SAS SR SECD NT 144A 6.875% 07-15-2032	166,437.63	204,307.53
SBS81TM5	AMEREN CORP 5.375% 03-15-2035	(2,073,000.68)	2,094,471.71
C025816EJ4	AMERICAN EXPRESS CO 4.351% 07-20-2029	(694,702.24)	698,166.88
C025816ED7	AMERICAN EXPRESS CO 4.731% 04-25-2029	(1,319,000.00)	1,334,866.82
SBMCZSD5	AMERICAN EXPRESS CO 5.085% 01-30-2031	(4,149,903.45)	4,183,326.54
C02582JKM1	AMERICAN EXPRESS CREDIT ACCOUNT MAS SER 25-1 CL A 4.56% 12-25-2029	(2,054,315.80)	2,071,077.19
C02582JKB5	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST SER 23-2 CL A 4.8% DUE 05-15-2030	(424,622.66)	426,425.94
SBV0V1F1	AMERICAN HONDA FINANCE CORPORATION 4.8% 03-05-2030	(2,389,895.04)	2,381,002.05
SBRBN4C6	AMERICAN INTL GROUP INC 4.9% 05-07-2030	(81,877.82)	82,328.00
C026874DX2	AMERICAN INTL GROUP INC 5.45% 05-07-2035	(1,994,082.30)	2,011,545.45
SBK21TR0	AMERICAN TOWER CORP 2.75% DUE 01-15-2027	(806,429.40)	811,188.00

SBMH7Z1	AMERICAN WATER CAPITAL CORP 5.25%	03-01-2035	(3,539,644.04)	3,539,046.51
SBTQN0W7	AMERN HONDA FIN 4.55% DUE 07-09-2027		(1,974,881.50)	1,992,636.75
SBT8PBT5	AMERN HONDA FIN CORP MED TERM NTS	TRANCHE # TR 155 4.5% 09-04-2030	(918,408.40)	922,151.84
SBW5BTG0	AMPHENOL CORP 3.8% 11-15-2027		(1,043,290.08)	1,042,381.80
SBQ3R5Q0	AMPHENOL CORP 4.125% 11-15-2030		(689,254.80)	684,914.70
SBTCJS58	AMPHENOL CORP NEW 4.375% DUE 06-12-2028		(1,700,479.02)	1,713,520.04
SBRBFTV6	AMPHENOL CORP NEW 5% 01-15-2035		(495,806.50)	494,125.80
SBVBMCR2	AMRIZE AG USD0.01		83,032.45	186,218.00
SBPBK735	ANALOG DEVICES INC 2.1% 10-01-2031		(406,533.50)	423,400.75
C032654BE4	ANALOG DEVICES INC 4.5% 06-15-2030		(3,477,936.72)	3,513,833.33
SBT9P0M0	ANGI INC COM USD0.001 WI		4,760.52	3,447.68
C038222AU9	APPLIED MATERIALS INC 4.6% 01-15-2036		(361,080.52)	361,460.62
C038222AT2	APPLIED MATLS INC 4.0% 01-15-2031		(1,112,117.28)	1,108,687.61
SBTTMXL1	ARES CAPITAL CORP 5.8% 03-08-2032		(4,216,961.83)	4,214,426.55
SBNRNLB0	ASCENSION HLTH 4.078% DUE 11-15-2028		(456,000.00)	457,267.68
SBQT1L24	ASSURANT INC SR NT 5.55% 02-15-2036		(857,230.80)	870,621.00
SBNBV819	AT&T INC 4.7% 08-15-2030		(2,367,061.20)	2,398,771.80
SBJ11MK8	AT&T INC 6.1% DUE 07-15-2040		(55,253.95)	58,292.85
C00206RKD3	AT&T INC FIXED 3.1% DUE 02-01-2043		(101,633.40)	102,142.35
SBNBV820	AT&T INC FIXED 5.375% DUE 08-15-2035		(1,483,321.95)	1,517,949.55
SBRJNH29	ATHENE HLDG LTD 6.625%	05-19-2055	(978,172.20)	1,020,159.60
SBV4M6Z5	ATMOS ENERGY CORP 5.2% DUE 08-15-2035		(1,748,657.25)	1,775,403.12
SBS85VV0	ATMOS ENERGY CORP 5.9%	11-15-2033	(1,797,430.88)	1,805,851.12
SBMJ0XX8	AUTODESK INC 2.4% 12-15-2031		(19,876.60)	20,367.87
C052769AJ5	AUTODESK INC 5.3% 06-15-2035		(579,471.97)	588,139.75
C05330QAD4	AUTONATION FIN TR 4.76% DUE 06-10-2030		(194,969.93)	197,765.04
SBSTM295	AVALONBAY COMMUNITIES INC 4.35%	12-01-2030	(550,757.56)	551,534.47
C05377RKL7	AVIS BUDGET RENT 4.8% DUE 08-20-2029		(99,998.11)	100,472.66
C05522RDK1	BA CR CARD TR 4.31% DUE 05-15-2030		(1,392,994.71)	1,408,921.60
SBRJG7B7	BAE SYS HLDGS INC 4.75% DUE 10-07-2044		(926,413.18)	904,450.14
SBTZH235	BAIN CAP SPECIALTY FIN INC 5.95% 03-15-2030		(250,128.45)	253,583.23
SBT3GX08	BANCO SANTANDER S A 5.565% 01-17-2030		(200,000.00)	201,620.00
SBSHWBT0	BANCO SANTANDER SA 6.033% 01-17-2035		(2,001,904.00)	2,060,744.00
C059895AZ5	BANGKOK BANK PCL/HK 5.082% 144A	26/11/2035 5.082% 11-26-2035	(1,752,000.00)	1,748,695.25
SBM9Q0T1	BANK 2022-BNK43 4.399% DUE 08-15-2055		(135,662.93)	138,862.97

C06051GMT3	BANK AMER CORP 4.623%	05-09-2029	(958,412.73)	967,480.43
C06368MXV1	BANK MONTREAL QUE 4.35%	09-22-2031	(865,000.00)	861,822.52
SBLR8X26	BANK OF AMERICA CORP 1.922%	10-24-2031	(139,103.25)	146,964.25
S5474008	BANKINTER SA EURO.30(REGD)		(195,564.25)	227,460.89
C06650CAG8	BANKS 2025-5YR13 5.753% DUE 01-15-2058		(363,580.68)	363,501.96
SBTXWBH9	BARCLAYS PLC 5.367% 02-25-2031		(2,954,000.00)	3,004,630.65
SBRQBNB1	BARCLAYS PLC 7.625% 12-31-2049		(329,835.00)	331,138.75
C05556CAC4	BBCMS MTG TR 2025-5C36 COML MTG PASS THRU CTF CL 5.517% 08-15-2058		(211,148.59)	213,071.88
C05556CAE0	BBCMS MTG TR 2025-5C36 COML MTG PASS THRU CTF CL 5.835% 08-15-2058		(190,542.23)	191,677.34
C08164AAG7	BENCHMARK 2025-V13 5.815% DUE 02-15-2058		(429,506.04)	428,158.01
C08164EAC8	BENCHMARK 2025-V18 MTG TR COML MTG PASSTHRU CTF CL 5.18365% 10-15-2058		(255,439.90)	255,711.25
C08164DAB2	BENCHMARK 2025-V19 5.249% DUE 01-15-2058		(173,036.40)	173,952.19
C055451BL1	BHP BILLITON FIN 5.3% DUE 02-21-2035		(1,419,542.25)	1,439,821.60
C055451BK3	BHP BILLITON FIN USA LTD 5.125% 02-21-2032		(968,991.24)	988,216.46
SBTRDQ39	BK NEW YORK MELLON VAR RT 4.729% DUE 04-20-2029		(1,064,358.20)	1,071,857.64
SBTCCHR2	BK OF NOVA SCOTIA 5.13% 02-14-2031		(1,479,970.40)	1,478,589.94
S0577485	BLACKROCK WORLD MINING TRUST ORD SHS GBP0.05		(142,797.81)	163,489.76
SBSPRXH9	BLACKSTONE PRIVATE CR FD 6.0% 01-29-2032		(2,124,041.04)	2,146,621.28
C05613XAG0	BMO 2025-C11 MTG TR COML MTG PASSTHRU CTF CL 5.97749996185% 02-15-2058		(345,048.89)	353,359.57
C096912AD2	BMW VEHICLE LEASE TRUST SR 25-1 CL A3 4.43% 06-26-2028		(64,998.57)	65,479.88
C096912AE0	BMW VEHICLE LEASE TRUST SR 25-1 CL A4 4.49% 10-25-2028		(103,990.55)	105,076.56
C05594HAD5	BMW VEHICLE LEASE TRUST SR 25-2 CL A3 3.97% 09-25-2028		(72,999.80)	73,028.52
C05594HAE3	BMW VEHICLE LEASE TRUST SR 25-2 CL A4 4.03% 05-25-2029		(132,996.73)	133,098.71
C05988HAQ0	BOXER PARENT COMPANY INC TERM LOAN 07-30-2031		(998,750.01)	950,000.00
SBPJL655	BRIXMOR OPER PARTNERSHIP LP 5.2% 04-01-2032		(706,531.94)	732,727.90
SBSTS107	BROOKFIELD ASSET MANAGEMENT LTD 5.795% 04-24-2035		(1,002,000.00)	1,009,231.83
SBMCKZ40	BROOKFIELD FIN INC NT 2.724% 04-15-2031		(1,149,255.10)	1,204,938.20
SBTQGQ39	BROWN & BROWN INC 5.25% 06-23-2032		(1,662,302.70)	1,708,777.35
SBNNFPP2	BUNGE LTD FIN CORP FIXED 2.75% 05-14-2031		(81,357.00)	83,020.80
C77799SEP2	BUY TO OPEN REPO W/BOFA SECU 4.22% FROM 09-30-2025 TO 10-01-2025		(2,700,000.00)	2,700,000.00
C77799DEC4	BUY TO OPEN REPO W/CITIGROUP 3.69% FROM 12-17-2025 TO 12-18-2025		(2,500,000.00)	2,500,000.00
C77799OCT5	BUY TO OPEN REPO W/CITIGROUP 4.22% FROM 10-31-2025 TO 11-03-2025		(2,300,000.00)	2,300,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.24% FROM 05-23-2025 TO 05-27-2025		(4,700,000.00)	4,700,000.00
C77799JAN1	BUY TO OPEN REPO W/CITIGROUP 4.25% FROM 01-21-2025 TO 01-22-2025		(3,700,000.00)	3,700,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.26% FROM 05-09-2025 TO 05-12-2025		(6,200,000.00)	6,200,000.00

C77799JUN9	BUY TO OPEN REPO W/CITIGROUP 4.26% FROM 06-05-2025 TO 06-06-2025	(4,100,000.00)	4,100,000.00
C77799JAN1	BUY TO OPEN REPO W/CITIGROUP 4.27% FROM 01-16-2025 TO 01-17-2025	(3,200,000.00)	3,200,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.27% FROM 05-12-2025 TO 05-13-2025	(7,000,000.00)	7,000,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.27% FROM 05-19-2025 TO 05-20-2025	(4,300,000.00)	4,300,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.28% FROM 05-08-2025 TO 05-09-2025	(5,900,000.00)	5,900,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.28% FROM 05-14-2025 TO 05-15-2025	(4,600,000.00)	4,600,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.28% FROM 05-20-2025 TO 05-21-2025	(3,600,000.00)	3,600,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.28% FROM 05-22-2025 TO 05-23-2025	(2,700,000.00)	2,700,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.29% FROM 05-15-2025 TO 05-16-2025	(4,500,000.00)	4,500,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.29% FROM 05-21-2025 TO 05-22-2025	(2,700,000.00)	2,700,000.00
C77799JUN9	BUY TO OPEN REPO W/CITIGROUP 4.29% FROM 06-03-2025 TO 06-04-2025	(4,100,000.00)	4,100,000.00
C77799JUN9	BUY TO OPEN REPO W/CITIGROUP 4.29% FROM 06-10-2025 TO 06-11-2025	(3,400,000.00)	3,400,000.00
C77799JAN1	BUY TO OPEN REPO W/CITIGROUP 4.3% FROM 01-17-2025 TO 01-21-2025	(3,700,000.00)	3,700,000.00
C77799APR5	BUY TO OPEN REPO W/CITIGROUP 4.3% FROM 04-24-2025 TO 04-25-2025	(2,700,000.00)	2,700,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.3% FROM 05-13-2025 TO 05-14-2025	(5,200,000.00)	5,200,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.31% FROM 05-05-2025 TO 05-06-2025	(20,500,000.00)	20,500,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.31% FROM 05-06-2025 TO 05-07-2025	(14,300,000.00)	14,300,000.00
C77799APR5	BUY TO OPEN REPO W/CITIGROUP 4.32% FROM 04-25-2025 TO 04-28-2025	(3,500,000.00)	3,500,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.32% FROM 05-16-2025 TO 05-19-2025	(3,800,000.00)	3,800,000.00
C77799JUN9	BUY TO OPEN REPO W/CITIGROUP 4.32% FROM 06-04-2025 TO 06-05-2025	(3,800,000.00)	3,800,000.00
C77799JUN9	BUY TO OPEN REPO W/CITIGROUP 4.32% FROM 06-11-2025 TO 06-12-2025	(3,500,000.00)	3,500,000.00
C77799JAN1	BUY TO OPEN REPO W/CITIGROUP 4.33% FROM 01-03-2025 TO 01-06-2025	(2,200,000.00)	2,200,000.00
C77799JAN1	BUY TO OPEN REPO W/CITIGROUP 4.33% FROM 01-24-2025 TO 01-27-2025	(2,400,000.00)	2,400,000.00
C77799FEB1	BUY TO OPEN REPO W/CITIGROUP 4.33% FROM 02-20-2025 TO 02-21-2025	(2,000,000.00)	2,000,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.33% FROM 05-27-2025 TO 05-28-2025	(5,000,000.00)	5,000,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.33% FROM 05-28-2025 TO 05-29-2025	(5,100,000.00)	5,100,000.00
C77799JUN9	BUY TO OPEN REPO W/CITIGROUP 4.33% FROM 06-06-2025 TO 06-09-2025	(4,000,000.00)	4,000,000.00
C77799JUN9	BUY TO OPEN REPO W/CITIGROUP 4.33% FROM 06-09-2025 TO 06-10-2025	(3,600,000.00)	3,600,000.00
C77799FEB1	BUY TO OPEN REPO W/CITIGROUP 4.34% FROM 02-27-2025 TO 02-28-2025	(2,000,000.00)	2,000,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.35% FROM 05-02-2025 TO 05-05-2025	(3,900,000.00)	3,900,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.35% FROM 05-07-2025 TO 05-08-2025	(15,200,000.00)	15,200,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.35% FROM 05-29-2025 TO 05-30-2025	(3,800,000.00)	3,800,000.00
C77799JUN9	BUY TO OPEN REPO W/CITIGROUP 4.35% FROM 06-02-2025 TO 06-03-2025	(4,400,000.00)	4,400,000.00
C77799JAN1	BUY TO OPEN REPO W/CITIGROUP 4.36% FROM 01-22-2025 TO 01-23-2025	(4,700,000.00)	4,700,000.00
C77799FEB1	BUY TO OPEN REPO W/CITIGROUP 4.36% FROM 02-18-2025 TO 02-19-2025	(2,900,000.00)	2,900,000.00

C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.37% FROM 05-01-2025 TO 05-02-2025	(4,600,000.00)	4,600,000.00
C77799APR5	BUY TO OPEN REPO W/CITIGROUP 4.39% FROM 04-30-2025 TO 05-01-2025	(4,100,000.00)	4,100,000.00
C77799APR5	BUY TO OPEN REPO W/CITIGROUP 4.4% FROM 04-28-2025 TO 04-29-2025	(4,000,000.00)	4,000,000.00
C77799APR5	BUY TO OPEN REPO W/CITIGROUP 4.4% FROM 04-29-2025 TO 04-30-2025	(4,200,000.00)	4,200,000.00
C77799MAY0	BUY TO OPEN REPO W/CITIGROUP 4.41% FROM 05-30-2025 TO 06-02-2025	(4,100,000.00)	4,100,000.00
C77799JAN1	BUY TO OPEN REPO W/CITIGROUP 4.42% FROM 01-23-2025 TO 01-24-2025	(3,500,000.00)	3,500,000.00
C77799JUN9	BUY TO OPEN REPO W/CITIGROUP 4.42% FROM 06-27-2025 TO 06-30-2025	(2,000,000.00)	2,000,000.00
C77799JAN1	BUY TO OPEN REPO W/CITIGROUP 4.44% FROM 01-02-2025 TO 01-03-2025	(2,200,000.00)	2,200,000.00
C77799FEB1	BUY TO OPEN REPO W/DEUTSCHE 4.35% FROM 02-26-2025 TO 02-27-2025	(2,000,000.00)	2,000,000.00
C77799JUL3	BUY TO OPEN REPO W/DEUTSCHE 4.45% FROM 07-01-2025 TO 07-02-2025	(2,900,000.00)	2,900,000.00
C77799OCT5	BUY TO OPEN REPO W/J.P. MORG 4.08% FROM 10-30-2025 TO 10-31-2025	(2,300,000.00)	2,300,000.00
C77799JUN9	BUY TO OPEN REPO W/J.P. MORG 4.47% FROM 06-30-2025 TO 07-01-2025	(2,600,000.00)	2,600,000.00
SBMBQJK3	CANADIAN NAT RES LTD 2.95% DUE 07-15-2030/06-24-2020 REG	(367,391.88)	369,292.14
SBLK24D3	CANADIAN PACIFIC RAILWAY COMPANY 2.05% DUE 03-05-2030	(486,150.48)	493,907.85
SBV98BX1	CAP PWR US HLDGS 5.257% DUE 06-01-2028	(1,588,510.64)	1,611,423.58
C14040HDM4	CAPITAL ONE FINANCIAL CORP 4.493% 09-11-2031	(1,646,476.78)	1,634,248.60
C14041NGF2	CAPITAL ONE MULTI-ASSET EXECUTION TR SER25-1 CL A 3.82% 09-16-2030	(622,881.87)	623,642.93
C14149YBV9	CARDINAL HEALTH INC 5.15% 09-15-2035	(231,308.64)	234,942.10
SBMHX1J1	CARGILL INC 4.125% DUE 10-23-2030	(764,016.06)	765,969.36
C142339AM2	CARLISLE COS INC 5.55% 09-15-2040	(272,079.26)	277,597.81
SBQTXN2	CARLYLE GROUP INC 5.05% 09-19-2035	(269,370.90)	268,593.90
C14320AAE1	CARMAX AUTO OWNER 4.65% DUE 11-15-2030	(159,996.34)	161,300.00
C14320AAB7	CARMAX AUTO OWNER TR SR 25-2 CL A2A 4.59% 07-17-2028	(40,999.22)	41,097.70
CP2121YAY4	CARNIVAL CORPORATION SEVENTH AMENDMENT TERM LOAN SENIOR SECURED 10-18-2028	757,388.13	760,108.50
CP2121YAM0	CARNIVAL CORPORATION TERM LOAN SENIOR SECURED 08-08-2027	159,259.61	160,302.14
S9KY598L	CASH COLLATERAL PAYABLE TO BANK OF MONTREAL	(890,000.00)	890,000.00
S9KY598U	CASH COLLATERAL RECEIVABLE FROM BANK OF MONTREAL	(840,000.00)	840,000.00
C14913UBB5	CATERPILLAR FINL 4.1% DUE 08-15-2028	(1,572,817.54)	1,575,729.00
SBPDHP63	CATERPILLAR FINL VAR RT 4.178142% DUE 03-03-2028	(945,000.00)	946,164.59
SBMVF8D6	CATERPILLAR INC 5.2% 05-15-2035	(1,141,908.50)	1,166,594.15
SBTZDBY7	CATERPILLAR INC 5.5% 05-15-2055	(527,247.57)	522,577.77
SBTZDB70	CBRE SVCS INC 4.8% DUE 06-15-2030	(282,335.25)	281,827.95
C13607PJ21	CDN IMPERIAL BK COMM TORONTO BRH SR NT FLTG 4.715522% 03-30-2029	(1,905,000.00)	1,910,023.60
SBS6V604	CELANESE US HLDGS LLC 6.75% 04-15-2033	(713,718.75)	739,037.50
C125276AA3	CFE FIBRA E BANCO CITI MEX S A SR NT 144A 5.875% 09-23-2040	(1,533,208.60)	1,541,293.60

C16144QAC9	CHEASE AUTO OWNER TR 2024-5 NT CL A-3 144A 4.18% 08-27-2029	(49,746.09)	49,892.58
C16145NAB7	CHEASE AUTO OWNER TR 2025-1 NT CL A-2 144A 4.4% 07-25-2028	(49,997.45)	50,193.36
C161571HW7	CHEASE ISSUANCE TR SR D26Q CL A 4.63% 01-15-2031	(1,941,633.75)	1,980,058.14
C161571HZ0	CHEASE ISSUANCE TRUST SR 25 A1 CL A 4.16% 07-15-2030	(609,987.74)	616,270.93
SBLB41G0	CHEVRON CORP NEW 2.236% DUE 05-11-2030	(996,074.64)	998,506.04
SBPKC1G3	CHEVRON U S A INC 2.343% DUE 08-12-2050 REG	(100,586.50)	103,888.75
SBMHL7T7	CHEVRON U S A INC 4.819% 04-15-2032	(191,219.80)	186,496.40
SBMHLNJ9	CHEVRON U S A INC 4.98% 04-15-2035	(305,949.90)	300,118.40
C166756AU0	CHEVRON U S A INC 5.25% 11-15-2043	(133,079.80)	139,044.25
SBMPRJ02	CHEVRON U S A INC 6.0% 03-01-2041	(79,612.50)	82,038.00
C12577HAA8	CHI COML MTG TR 2025-110W COML MTG PASS THRU CTF CL A 5.1022% 12-13-2040	(246,000.00)	247,388.79
SBYSRKF5	CHUBB INA HOLDINGS 4.35% DUE 11-03-2045	(81,104.35)	81,662.42
SBMV9TP7	CHUBB INA HOLDINGS INC 2.85% DUE 12-15-2051	(833,602.74)	850,152.90
SBQ72N23	CINTAS CORP NO 2 4.2% 05-01-2028	(350,550.72)	350,958.51
SBTLN3D4	CISCO SYS INC 4.55% 02-24-2028	(1,966,929.22)	1,983,922.74
SBTJX109	CISCO SYS INC 4.95% 02-24-2032	(2,607,032.61)	2,643,591.58
SBTJX121	CISCO SYS INC 5.1% 02-24-2035	(751,240.48)	755,286.24
SBVMCBN0	CITADEL SECS GLOBAL HLDGS LLC SR SECD NT144A 6.2% 06-18-2035	(683,243.60)	685,909.45
C17305EHA6	CITIBANK CREDIT CARD ISSUANCE TRUST SR 25-A1 CL A 4.3% 06-21-2030	(1,210,671.45)	1,225,414.49
C17325FBN7	CITIBANK N A 4.576% 05-29-2027	(4,366,060.80)	4,396,473.93
C17325FBR8	CITIBANK NA FLTG 05-29-2030	(2,415,000.00)	2,436,300.95
SBLPNJS1	CITIGROUP INC 3.887% 01-10-2028	(243,441.24)	243,121.60
SBMH4H85	CITIGROUP INC 5.3 DUE 05-06-2044	(37,133.20)	37,921.10
SBLCBFR9	CITIGROUP INC 5.316% 09-26-2020 REG	(79,488.80)	79,687.20
SBQ68B95	CITIGROUP INC 6.625% 12-31-2049	(1,665,000.00)	1,673,719.50
SBDC7485	CITIGROUP INC 6.675% DUE 09-13-2043	(58,991.35)	61,923.40
SBMHF9T3	CITIZENS FINL GROUP INC 5.253% 03-05-2031	(424,152.49)	425,361.25
C07337AAD8	CMO BARCLAYS COMMERCIAL MORTGAGE SR 25-C32 CL A5 FRN 02-15-2062	(873,712.89)	878,344.81
C07337BAC8	CMO BBCMS MTG TR SR 25-5C34 CL A3 5.659% 05-15-2058	(344,006.57)	348,405.50
C08164CAC2	CMO BENCHMARK MORTGAGE TRUST SR 25-V15 CL A3 5.80466% 05-15-2030	(371,830.00)	376,074.49
C05615BAC5	CMO BMO MTG TR SR 25-SC10 CL A3 5.57840% 05-15-2058	(371,828.88)	376,055.08
C61778GAE6	CMO MORGAN STANLEY BAML TRUST SR 25-SC1 CL A3 5.635% 03-15-2030	(316,202.17)	318,011.92
C95004BAW1	CMO WELLS FARGO COML MTG TR SR 25-C64 CL A5 5.645% 02-15-2058	(561,342.92)	563,668.53
SBQXSW17	CMS ENERGY CORP 6.5% 06-01-2055	(472,625.00)	489,747.64
C12675EAD0	CNH EQUIPMENT TRUST SR 25-B CL A3 4.3% 04-15-2030	(200,803.77)	202,361.51

C20030NEE7	COMCAST CORP 4.8%	05-15-2033	(1,277,148.65)	1,287,351.55
C20030NER8	COMCAST CORP 4.95%	05-15-2032	(1,555,959.60)	1,594,465.25
C20271RAV2	COMMONWEALTH BK AUSTR NY 4.423%	03-14-2028	(1,719,000.00)	1,718,045.59
C20271RAW0	COMMONWEALTH BK AUSTRALIA 4.15%	10-01-2030	(1,033,000.00)	1,033,994.48
C2027A0KZ1	COMWLTH BK VAR RT 4.429647% DUE	10-01-2030	(920,000.00)	924,813.44
SBYQ6HF3	COMWLTH EDISON CO 4.35% DUE 11-15-2045		(381,443.46)	396,386.18
SBSNXJ37	CONAGRA BRANDS INC 5.0% 08-01-2030		(827,294.20)	837,544.70
SBGHWB74	CONSTELLATION 5.25% DUE 11-15-2048		(178,942.00)	184,872.00
SBPJKB57	CONSTELLATION BRANDS INC 4.8% 05-01-2030		(1,462,762.51)	1,484,802.48
S6152529	CONTACT ENERGY NPV		(9,966.62)	10,028.51
SBSNYNB6	CORNELL UNIVERSITY 4.169%	06-15-2030	(672,000.00)	675,690.96
SBQS7T96	COTERRA ENERGY INC 5.6%	03-15-2034	(844,464.25)	882,910.40
SBVZH9N8	CRH AMER FIN INC 5.0% 02-09-2036		(539,519.40)	548,489.70
SBR2NR71	CRH AMERICA FINANCE INC 5.5% 01-09-2035		(1,601,551.78)	1,633,945.88
SBR2NR82	CRH AMERICA FINANCE INC 5.875% 01-09-2055		(846,615.60)	851,114.01
SBS6V6C6	CSX CORP 5.05% 06-15-2035		(876,613.80)	874,026.68
SBS49495	CUMMINS INC 5.3% 05-09-2035		(3,397,357.08)	3,417,946.11
C23636ABK6	DANSKE BK A/S VAR RT 5.019% DUE	03-04-2031	(1,609,078.48)	1,612,312.61
SBSJQN49	DAVINCI RE HLDGS LTD SR NT 144A 5.95%	04-15-2035	(1,124,190.00)	1,130,580.00
SBSZBFW0	DEERE & COMPANY 5.45% 01-16-2035		(7,014,956.78)	7,178,096.33
SBVDKG83	DEERE JOHN CAP CORP 4.55% 06-05-2030		(439,766.80)	446,300.80
SBRF3FJ6	DELL INTL L L C / 4.75% 04-01-2028		(1,684,679.85)	1,705,203.15
SBRF3FK7	DELL INTL L L C / EMC CORP 5.0%	04-01-2030	(3,414,322.80)	3,439,530.88
C24703DBR1	DELL INTL L L C/EMC CORP 4.15% 02-15-2029		(408,460.12)	408,341.51
SBRF3FM9	DELL INTL L L C/EMC CORP 5.5% 04-01-2035		(836,487.40)	841,826.75
SBTHW5P1	DEUTSCHE BK AG N Y 5.373%	01-10-2029	(1,880,000.00)	1,884,436.80
S2864107	DEVON ENERGY CORP 7.95% DUE 04-15-2032		(792,332.86)	799,554.82
SBYNCYY2	DEVON ENERGY CORP FIXED 5% DUE	06-15-2045	(1,299,741.24)	1,336,490.10
C25245BAE7	DIAGEO INVT CORP 5.625%	04-15-2035	(844,194.66)	853,539.43
SBS70HD0	DIAMONDBACK ENERGY INC 5.55%	04-01-2035	(2,352,466.73)	2,366,599.95
SBQTK30	DIASORIN SPA SUBS RTS		-	-
C25470DAR0	DISCOVERY 3.95% DUE 03-20-2028		(404,413.20)	399,546.00
C256746AK4	DOLLAR TREE INC 3.375% 12-01-2051		(68,145.94)	72,716.13
S9A41GUL	DOMESTIC MASTER FORWARD COLLATERAL	PAYABLE TO:UBS	(1,070,000.00)	1,070,000.00
S9A3XW7U	DOMESTIC MASTER FORWARD COLLATERAL	RECEIVABLE FROM:BARCLAYS	(631,000.00)	631,000.00

S9B7GP6L	DOMESTIC MASTER PAYABLE TO TD	(1,510,000.00)	1,510,000.00
SBPCQCL5	DOMINION ENERGY INC 5.0% 06-15-2030	(1,103,828.70)	1,114,768.20
SBVZMDF3	DOW CHEMICAL CO NT 5.65% 03-15-2036	(261,646.30)	264,229.62
SBPDHNV4	DOW CHEMICAL CO/THE 5.35% 03-15-2035	(488,921.76)	482,617.85
SBPDHNX6	DOW CHEMICAL CO/THE 5.95% 03-15-2055	(162,613.69)	150,356.13
C262102AC0	DR AUTO 4.73% DUE 09-15-2032	(74,990.57)	75,178.71
C262102AB2	DR AUTO 4.87% DUE 08-15-2028	(49,999.71)	50,031.25
SBVBCZF1	DTE ELEC CO 4.25% 05-14-2027	(278,771.22)	279,387.81
SBQXSW39	DTE ENERGY CO 5.2% 04-01-2030	(8,494,381.31)	8,612,187.23
C26443YAA3	DUKE ENERGY 4.898% DUE 03-01-2046	(490,963.03)	497,844.54
SBTTMXV1	DUKE ENERGY CAROLINAS LLC 5.25% 03-15-2035	(804,280.41)	820,636.94
SBNG9CH2	DUKE ENERGY CORP 4.5% DUE 08-15-2032	(919,549.89)	944,855.67
C27636AAB8	EASTERN ENERGY GAS HOLDINGS LLC 5.8% 01-15-2035	(1,396,010.00)	1,455,709.70
C278865BS8	ECOLAB INC 5.0% 09-01-2035	(363,854.40)	364,138.32
SBT9P1Y9	EDISON INTERNATIONAL 6.25% 03-15-2030	(423,026.64)	431,057.16
C281020AX5	EDISON INTL 8.125% 06-15-2053	(219,161.25)	236,982.90
SBT259Z3	ELEVANCE HEALTH INC 5.2% 02-15-2035	(372,704.00)	375,429.64
SBJJCRJ7	ELI LILLY & CO 3.375% 03-15-2029	(28,603.80)	29,347.80
SBSNQ226	ELI LILLY & CO 4.55% 02-12-2028	(1,925,766.72)	1,927,098.10
SBSNZ676	ELI LILLY & CO 4.75% 02-12-2030	(569,675.10)	571,058.30
SBR111Y1	ENBRIDGE INC 4.6% 06-20-2028	(374,988.75)	375,588.75
SBR111Z2	ENBRIDGE INC 4.9% 06-20-2030	(1,659,419.00)	1,680,542.76
SBWBXR55	ENERGY TRANSFER 4.9% DUE 03-15-2035	(80,262.08)	79,347.90
SBJCYMH3	ENERGY TRANSFER 5.25% DUE 04-15-2029	(1,187,480.40)	1,188,537.60
SBQXV089	ENERGY TRANSFER L P 5.2% DUE 04-01-2030	(1,676,572.80)	1,686,844.00
SBPLKW30	ENERGY TRANSFER LP 5.75% DUE 02-15-2033 BEO	(797,552.00)	823,768.00
SBSD3L31	ENTERGY ARK LLC 5.45% 06-01-2034	(301,356.12)	299,899.99
SBVDD8S6	ENTERPRISE PRODS OPER LLC 4.3% 06-20-2028	(547,427.20)	548,145.28
SBRVW315	EOG RES INC 5% 07-15-2032	(2,576,689.11)	2,636,026.09
SBRVW3B5	EOG RES INC 5.35% 01-15-2036	(342,715.31)	347,307.27
SBW0XKP7	ESSENTIAL PPTYS LP 5.4% 12-01-2035	(242,842.99)	243,146.80
SBS6V6B5	EVERGY KANS CENT INC 5.25% 03-15-2035	(239,095.20)	240,480.10
C30161NBR1	EXELON CORP 5.125% 03-15-2031	(704,562.90)	711,040.36
SBRX9ZV8	EXELON CORP 6.5% 03-15-2055	(1,489,746.25)	1,505,482.19
SB4LTXL5	EXELON GENERATION 5.75% DUE 10-01-2041	(1,148,235.83)	1,171,887.43

C30185EAB9	EXETER SELECT AUTOMOBILE RECEIVABLES TR SER 25-2 CL A2 4.54% 06-15-2029	(309,974.86)	311,077.73
SBQS8PQ8	EXTRA SPACE STORAGE L P 5.4% 06-15-2035	(1,481,666.61)	1,505,267.01
C31429KAP8	FEDN DES CAISSES DESJARDINS DU QUE 4.565% 08-26-2030	(896,000.00)	905,103.36
C316773CH1	FIFTH 3RD BANCORP 8.25% DUE 03-01-2038	(99,483.72)	104,158.32
SBNTGGZ6	FIFTH THIRD BK FLTG RT 01-28-2028	(1,355,000.00)	1,361,244.83
SBNYHYB6	FISERV INC 5.25% 08-11-2035	(824,727.96)	825,430.06
SBQYJVF6	FLORIDA PWR & LT CO 5.7% 03-15-2055	(615,476.05)	624,156.00
SBQXV1D1	FLORIDA PWR & LT CO 5.8% 03-15-2065	(558,493.60)	566,340.00
SBJYGNT6	FMC CORP 3.45% DUE 10-01-2029	(917,123.65)	927,219.90
C345282AF4	FORD CR AUTO LEASE 5.25% DUE 02-15-2029	(132,977.19)	132,932.46
C34533MAE6	FORD CR AUTO LEASE TR 25-B CL A4 4.3% 08-15-2029	(78,992.41)	79,391.91
C345282AD9	FORD CR AUTO LEASE TR SR 25-A CL A3 4.94% 06-15-2028	(325,962.74)	328,177.58
C345285AA8	FORD CR AUTO OWNER 1.53% DUE 05-15-2034	(97,148.44)	97,464.84
C34532BAD3	FORD CR AUTO OWNER 3.95% DUE 07-15-2031	(597,824.79)	599,308.13
C34532MAA5	FORD CR AUTO OWNER 4.86% DUE 08-15-2037	(1,965,525.02)	1,987,849.57
C34528QJF2	FORD CR FLOORPLAN 5.24% DUE 04-15-2031	(123,629.84)	123,118.52
C34533MAF3	FORD CREDIT AUTO LEASE TRUST 25-B CL B 4.52% 08-15-2029	(60,992.65)	60,911.84
C345279AD5	FORD CREDIT AUTO LEASE TRUST SER 24-B CLA3 4.99% 12-15-2027	(8,042.50)	8,044.38
C34533MAD8	FORD CREDIT AUTO LEASE TRUST SER 25-B CL A3 4.72% 12-15-2028	(87,989.16)	88,357.50
SBLR8WN0	FORD MOTOR CREDIT CO LLC 3.625% DUE 06-17-2031 BEO	(1,013,434.90)	1,070,846.70
SBQKW052	FORD MOTOR CREDIT CO LLC 6.125% 03-08-2034	(2,220,828.86)	2,229,517.30
SBR4SB83	FORD MOTOR CREDIT CO LLC 6.5% 02-07-2035	(5,486,117.83)	5,487,399.58
SBTXXYG2	FORD MTR CR CO LLC 6.532% 03-19-2032	(490,021.72)	497,787.25
S9E3RHSL	FORWARD COLLATERAL PAYABLE TO BNP PARIBAS JERSEY CITY, NJ	(610,000.00)	610,000.00
S9E3RHSU	FORWARD COLLATERAL RECEIVABLE FROM BNP PARIBAS JERSEY CITY, NJ	(300,000.00)	300,000.00
C999599GH0	FUT 06 JUN 25 EURX EUR-BOBL	(18,315,509.74)	-
C999599GH0	FUT 06 JUN 25 EURX EUR-BUND	(843,896.68)	-
C999599GH0	FUT 06 MAR 25 EURX EUR-BOBL	(19,752,742.86)	-
C999599GH0	FUT 08 DEC 25 EURX EUR-BOBL	(550,586.44)	-
C999599GH0	FUT 08 DEC 25 EURX EUR-BUND	(892,112.48)	-
C999599GH0	FUT 08 SEP 25 EURX EUR-BOBL	(21,911,077.10)	-
C999599GH0	FUT 08 SEP 25 EURX EUR-BUND	(900,042.52)	-
C999599GH0	FUT 20 JUN 25 EURX E-STXX 50	(933,034.52)	-
C999599GH0	FUT 20 JUN 25 NEW SOF INDEX	(288,695.66)	-
C999599GH0	FUT APR 25 CMX GOLD	(29,476,996.28)	-

C999599GH0	FUT AUG 25 CMX GOLD	(4,027,392.34)	-
C999599GH0	FUT C 20JUN25 EURX EUR-BU 1 3150	(1,755.54)	-
C999599GH0	FUT C 21FEB25 EURX EUR-BO 1 1750	(901.96)	-
C999599GH0	FUT C 21FEB25 EURX EUR-BO 1 1775	(1,397.82)	-
C999599GH0	FUT C 21MAR25 EURX EUR-BU 1 3250	(1,528.18)	-
C999599GH0	FUT C 21MAR25 EURX EUR-BU 1 3300	(628.14)	-
C999599GH0	FUT C 21NOV25 EURX EUR-BU 1 3000	(2,342.70)	-
C999599GH0	FUT C 21NOV25 EURX EUR-BU 1 3050	(3,754.70)	-
C999599GH0	FUT C 22AUG25 EURX EUR-BO 1 1775	(791.36)	-
C999599GH0	FUT C 22AUG25 EURX EUR-BU 1 3100	(4,169.90)	-
C999599GH0	FUT C 24OCT25 EURX EUR-BU 1 2950	(1,338.76)	-
C999599GH0	FUT C 24OCT25 EURX EUR-BU 1 3050	(1,735.68)	-
C999599GH0	FUT C 25JUL25 EURX EUR-BO 1 1850	(726.42)	-
C999599GH0	FUT C 25JUL25 EURX EUR-BU 1 3250	(1,049.58)	-
C999599GH0	FUT C 26SEP25 EURX EUR-BU 1 2950	(2,379.26)	-
C999599GH0	FUT C 26SEP25 EURX EUR-BU 1 3050	(1,952.58)	-
C999999OA8	FUT CALL APR 25 T-NOTE OPTION 1100	-	1,119.88
C999999OA8	FUT CALL APR 25 T-NOTE OPTION 1105	-	1,087.35
C999999OA8	FUT CALL APR 25 T-NOTE OPTION 1110	(1,711.21)	4,628.86
C999999OA8	FUT CALL APR 25 T-NOTE OPTION 1117	-	1,850.42
C999999OA8	FUT CALL APR 25 T-NOTE OPTION 1122	-	1,572.48
C999999OA8	FUT CALL AUG 25 T-NOTE OPTION 1120	-	1,712.35
C999999OA8	FUT CALL AUG 25 T-NOTE OPTION 1125	-	5,762.06
C999999OA8	FUT CALL AUG 25 T-NOTE OPTION 1127	-	1,556.10
C999999OA8	FUT CALL AUG 25 T-NOTE OPTION 1132	-	1,280.07
C999999OA8	FUT CALL DEC 25 T-NOTE OPTION 1140	-	6,301.32
C999999OA8	FUT CALL DEC 25 T-NOTE OPTION 1150	-	2,488.10
C999999OA8	FUT CALL JAN 26 T-NOTE OPTION 1135	-	1,365.48
C999999OA8	FUT CALL JAN 26 T-NOTE OPTION 1140	-	5,697.33
C999999OA8	FUT CALL JAN 26 T-NOTE OPTION 1145	-	7,392.13
C999999OA8	FUT CALL JUL 25 T-NOTE OPTION 1115	-	1,790.48
C999999OA8	FUT CALL JUL 25 T-NOTE OPTION 1120	-	1,307.38
C999999OA8	FUT CALL JUN 25 CBT 5Y T-NOTE 1100	-	652.41
C999999OA8	FUT CALL JUN 25 T-NOTE OPTION 1130	-	5,330.78
C999999OA8	FUT CALL MAR 25 CBT 10Y NT W4 1122	-	1,327.24

C999999OA8	FUT CALL MAR 25 CBT 10Y NT W4 1130	-	1,510.26
C999999OA8	FUT CALL MAR 25 T-NOTE OPTION 1102	-	2,177.26
C999999OA8	FUT CALL MAY 25 T-NOTE OPTION 1120	-	3,099.47
C999999OA8	FUT CALL MAY 25 T-NOTE OPTION 1122	-	1,399.85
C999999OA8	FUT CALL MAY 25 T-NOTE OPTION 1125	-	3,227.16
C999999OA8	FUT CALL NOV 25 T-NOTE OPTION 1140	-	4,265.13
C999999OA8	FUT CALL OCT 25 T-NOTE OPTION 1140	-	1,498.36
C999999OA8	FUT CALL SEP 25 T-NOTE OPTION 1125	-	5,622.33
C999599GH0	FUT DEC 25 10 YR T-NOTES	(481,857,357.50)	-
C999599GH0	FUT DEC 25 5 YR T NOTE	(934,164,209.10)	-
C999599GH0	FUT DEC 25 CBT UL T-BONDS	(280,876,900.18)	-
C999599GH0	FUT DEC 25 CBT ULT TNOTE	(910,681,777.34)	-
C999599GH0	FUT DEC 25 CMX GOLD	(3,683,123.54)	-
C999599GH0	FUT DEC 25 LIF LONG GILT	(8,288,588.70)	-
C999599GH0	FUT DEC 25 ME S&P CAN 60	(2,000,164.62)	-
C999599GH0	FUT DEC 25 U.S. T-BONDS	(152,001,687.52)	-
C999599GH0	FUT DEC 25 US 2YR T-NOTE	(1,349,339,774.64)	-
C999599GH0	FUT JUN 25 10 YR T-NOTES	(550,022,124.18)	-
C999599GH0	FUT JUN 25 CBT 5Y T-NOTE	(818,654,670.54)	-
C999599GH0	FUT JUN 25 CBT UL T-BONDS	(368,650,931.98)	-
C999599GH0	FUT JUN 25 CBT ULT TNOTE	(1,095,030,663.30)	-
C999599GH0	FUT JUN 25 CME EMINI RUSL	(1,554,400.00)	-
C999599GH0	FUT JUN 25 CMX GOLD	(34,681,366.50)	-
C999599GH0	FUT JUN 25 FTSE 100	(224,613.48)	-
C999599GH0	FUT JUN 25 LIF LONG GILT	(5,854,920.02)	-
C999599GH0	FUT JUN 25 ME S&P CAN 60	(2,032,591.94)	-
C999599GH0	FUT JUN 25 OSE TOPIX	(725,256.22)	-
C999599GH0	FUT JUN 25 SFE SPI 200	(249,332.00)	-
C999599GH0	FUT JUN 25 U.S. T-BONDS	(97,411,219.42)	-
C999599GH0	FUT JUN 25 US 2YR T-NOTE	(1,109,727,385.68)	-
C999599GH0	FUT P 20JUN25 EURX EUR-BU 1 2850	(1,620.50)	-
C999599GH0	FUT P 21FEB25 EURX EUR-BO 1 1575	(963.46)	-
C999599GH0	FUT P 21FEB25 EURX EUR-BO 1 1625	(1,210.62)	-
C999599GH0	FUT P 21MAR25 EURX EUR-BU 1 2950	(1,341.38)	-
C999599GH0	FUT P 21MAR25 EURX EUR-BU 1 3000	(586.26)	-

C999599GH0	FUT P 21NOV25 EURX EUR-BU 1 2750	(2,389.56)	-
C999599GH0	FUT P 21NOV25 EURX EUR-BU 1 2800	(2,185.02)	-
C999599GH0	FUT P 21NOV25 EURX EUR-BU 1 2900	(1,954.76)	-
C999599GH0	FUT P 22AUG25 EURX EUR-BO 1 1700	(814.62)	-
C999599GH0	FUT P 22AUG25 EURX EUR-BU 1 2800	(3,303.44)	-
C999599GH0	FUT P 24OCT25 EURX EUR-BU 1 2750	(3,756.08)	-
C999599GH0	FUT P 25JUL25 EURX EUR-BO 1 1725	(876.32)	-
C999599GH0	FUT P 25JUL25 EURX EUR-BU 1 2900	(912.68)	-
C999599GH0	FUT P 26SEP25 EURX EUR-BU 1 2700	(2,612.50)	-
C999599GH0	FUT P 26SEP25 EURX EUR-BU 1 2750	(1,627.16)	-
C999999OA8	FUT PUT APR 25 T-NOTE OPTION 1075	-	2,335.98
C999999OA8	FUT PUT APR 25 T-NOTE OPTION 1080	-	4,751.99
C999999OA8	FUT PUT APR 25 T-NOTE OPTION 1092	-	1,522.29
C999999OA8	FUT PUT APR 25 T-NOTE OPTION 1100	-	1,575.79
C999999OA8	FUT PUT AUG 25 T-NOTE OPTION 1085	-	1,658.10
C999999OA8	FUT PUT AUG 25 T-NOTE OPTION 1090	-	4,284.08
C999999OA8	FUT PUT AUG 25 T-NOTE OPTION 1095	-	1,634.23
C999999OA8	FUT PUT AUG 25 T-NOTE OPTION 1102	-	1,243.60
C999999OA8	FUT PUT AUG 25 T-NOTE OPTION 1107	-	1,050.88
C999999OA8	FUT PUT DEC 25 T-NOTE OPTION 1115	-	5,048.85
C999999OA8	FUT PUT DEC 25 T-NOTE OPTION 1125	-	3,113.10
C999999OA8	FUT PUT JAN 26 T-NOTE OPTION 1110	-	1,863.10
C999999OA8	FUT PUT JAN 26 T-NOTE OPTION 1115	-	8,341.68
C999999OA8	FUT PUT JAN 26 T-NOTE OPTION 1117	-	1,365.48
C999999OA8	FUT PUT JAN 26 T-NOTE OPTION 1125	-	1,087.80
C999999OA8	FUT PUT JUL 25 T-NOTE OPTION 1085	-	1,399.85
C999999OA8	FUT PUT JUL 25 T-NOTE OPTION 1090	-	1,557.38
C999999OA8	FUT PUT JUN 25 CBT 5Y T-NOTE 1070	-	605.54
C999999OA8	FUT PUT JUN 25 T-NOTE OPTION 1085	-	1,983.69
C999999OA8	FUT PUT JUN 25 T-NOTE OPTION 1090	-	2,520.47
C999999OA8	FUT PUT MAR 25 CBT 10Y NT W4 1097	-	1,472.46
C999999OA8	FUT PUT MAR 25 CBT 10Y NT W4 1102	-	1,409.58
C999999OA8	FUT PUT MAR 25 T-NOTE OPTION 1077	-	869.88
C999999OA8	FUT PUT MAR 25 T-NOTE OPTION 1082	-	1,057.38
C999999OA8	FUT PUT MAY 25 T-NOTE OPTION 1090	-	1,243.60

C999999OA8	FUT PUT MAY 25 T-NOTE OPTION 1095	-	1,243.60
C999999OA8	FUT PUT MAY 25 T-NOTE OPTION 1100	-	3,957.05
C999999OA8	FUT PUT NOV 25 T-NOTE OPTION 1110	-	1,863.10
C999999OA8	FUT PUT NOV 25 T-NOTE OPTION 1115	-	4,673.38
C999999OA8	FUT PUT OCT 25 T-NOTE OPTION 1105	-	1,478.43
C999999OA8	FUT PUT SEP 25 T-NOTE OPTION 1095	-	7,258.05
C999599GH0	FUT SEP 25 10 YR T-NOTES	(409,913,699.10)	-
C999599GH0	FUT SEP 25 5 YR T NOTE	(856,509,871.86)	-
C999599GH0	FUT SEP 25 CBT UL T-BONDS	(224,177,623.92)	-
C999599GH0	FUT SEP 25 CBT ULT TNOTE	(1,182,438,834.20)	-
C999599GH0	FUT SEP 25 CME EMINI RUSL	(1,659,975.00)	-
C999599GH0	FUT SEP 25 LIF LONG GILT	(6,446,691.02)	-
C999599GH0	FUT SEP 25 ME S&P CAN 60	(1,858,634.00)	-
C999599GH0	FUT SEP 25 U.S. T-BONDS	(116,700,894.90)	-
C999599GH0	FUT SEP 25 US 2YR T-NOTE	(1,291,260,096.16)	-
SBV2HG85	GAMESTOP CORPORATION WARRANT 09-10-2030	-	195.56
SBRJW0G1	GCI LIBERTY INC COM USD0.01 SER C	696.62	769.39
SBRJW0F0	GCI LIBERTY INC SER A GCI GROUP COM	105.09	111.98
SBRBL6L3	GENERAL MOTORS CO 6.25% 04-15-2035	(1,545,892.50)	1,573,517.60
SBJ2L597	GENERAL MOTORS FIN CO 5.65% DUE 01-17-2029 BEO	(1,337,143.20)	1,354,710.30
SBR4SB94	GENERAL MOTORS FINL CO 5.35% 01-07-2030	(2,160,469.29)	2,162,323.16
SBTZPT50	GENERAL MOTORS FINL CO 5.45% 07-15-2030	(5,860,407.64)	5,971,343.10
SBYXXG0	GENERAL MTRS CO 6.6% DUE 04-01-2036	(324,391.10)	334,788.04
SBLB3SM2	GENERAL MTRS FINL CO INC 2.35% DUE 01-08-2031 REG	(466,627.35)	480,668.85
SBQ3PV99	GENERAL MTRS FINL CO INC 6.4% 01-09-2033	(925,987.42)	928,957.68
C37256EAA0	GENPACT UK/USA INC 4.95% 11-18-2030	(1,229,973.55)	1,234,134.45
SBPDHNN4	GEORGIA PWR CO 5.2% 03-15-2035	(3,436,273.22)	3,471,464.12
SBTPGTV9	GERDAU TRADE INC 5.75% 06-09-2035	(1,593,155.18)	1,601,448.03
C36257SAB8	GFL ENVIRONMENTAL SERVICES INC TERM LOANSENIOR SECURED 03-03-2032	(100,000.00)	99,000.00
C36271VAD9	GM FINANCIAL AUTOMOBILE LEASIN SR 25-1 CL A3 4.66% 02-21-2028	(560,933.81)	562,684.66
C379965AD8	GM FINANCIAL AUTOMOBILE LEASING TRU SR 23-3 CL A3 4.64% 08-21-2028	(73,988.75)	74,216.80
C362549AE7	GM FINANCIAL SECURITIZED TERM SR 25-2 CL A4 4.42% 05-16-2031	(73,983.25)	74,500.08
C362549AD9	GM FINANCIAL SECURITIZED TERM SR 25-2 CLA3 4.28% 04-16-2030	(59,991.17)	60,009.38
C379965AE6	GM FINL AUTOMOBILE 4.2% DUE 08-20-2029	(83,983.57)	84,127.97
C379965AF3	GM FINL AUTOMOBILE 4.41% DUE 08-20-2029	(81,999.32)	82,365.16

C362962AF9	GM FINL AUTOMOBILE 5.21% DUE 04-20-2029	(115,983.27)	116,670.63
C36271VAF4	GM FINL AUTOMOBILE LEASING TR SR 25-1 CL B 4.89% 02-20-2029	(128,982.57)	129,614.77
SBSCB6G4	GOLDMAN SACHS 5.851% 04-25-2035	(761,674.70)	754,717.80
SBP0BK30	GOLDMAN SACHS GROUP INC 6.85% 12-31-2049	(1,370,000.00)	1,393,222.35
SBTRVR63	GOLDMAN SACHS PRIVATE CR CORP NT 144A 6.25% 05-06-2030	(379,648.50)	383,333.64
SBRC DK50	HCA INC 4.9% 11-15-2035	(121,566.90)	120,603.10
SBJJD6P9	HCA INC 5.125% 06-15-2039	(2,239,590.72)	2,248,130.25
SBV4GD56	HCA INC 5.75% 03-01-2035	(1,393,852.88)	1,398,662.85
SBTRFW60	HEALTHPEAK OP LLC SR NT 5.375% 02-15-2035	(587,339.10)	587,692.00
SBTJX0Z7	HERSHEY COMPANY 4.95% 02-24-2032	(441,679.22)	442,309.94
SBTLN2F9	HERSHEY COMPANY 5.1% 02-24-2035	(2,528,061.42)	2,559,636.13
C42806MDF3	HERTZ VEH FING III 5.41% DUE 12-25-2031	(327,932.04)	334,688.13
C42806MAE9	HERTZ VEH FING III LLC 2021-2 RENT CAR AST BKD NT 1.68% 12-27-2027	(284,580.59)	287,266.29
C431282AV4	HIGHWOODS PROPERTIES INC 5.35% 01-15-2033	(357,233.72)	358,185.07
SBTVL190	HLD EUROPE 4.125% SNR 02/04/30 EUR1000	(323,354.03)	351,945.90
C43814XAE3	HONDA AUTO 4.05% DUE 02-17-2032	(105,994.74)	106,360.23
C437921AD1	HONDA AUTO RECEIVABLES OWNER TRUST SR 25-2 CL A3 4.15% 10-15-2029	(639,928.51)	636,958.59
C437921AE9	HONDA AUTO RECEIVABLES OWNER TRUST SR 25-2 CL A4 4.28% 08-15-2031	(669,905.46)	672,620.90
C438127AE2	HONDA MTR CO LTD SR NT 4.688% 07-08-2030	(3,317,381.45)	3,351,957.65
SBQBCWR7	HONEYWELL INTERNATIONAL INC 5.35% 03-01-2064	(116,840.10)	124,638.46
C42824CCA5	HP ENTERPRISE CO 4.4% 10-15-2030	(624,036.65)	621,355.86
C404280FA2	HSBC HLDGS PLC 7.05% 12-31-2049	(780,234.50)	803,400.00
SBTXWCF4	HUMANA INC 5.55% 05-01-2035	(2,249,410.20)	2,214,875.01
SBTPH0S6	HUNTINGTON INGALLS INDS INC 5.749% 01-15-2035	(892,301.34)	916,563.20
SBPLJKD3	HYATT HOTELS CORP FIXED 5.75% 03-30-2032	(193,875.84)	194,407.40
C44935XAD7	HYUNDAI AUTO 4.36% DUE 12-17-2029	(94,991.42)	95,351.37
C44935XAE5	HYUNDAI AUTO 4.44% DUE 06-17-2030	(119,967.84)	120,857.81
C448984AB0	HYUNDAI AUTO LEASE 4.77% DUE 03-15-2027	(90,841.15)	90,776.82
C44935JAD8	HYUNDAI AUTO RECEIVABLES TRUST SR 25-C CL A3 3.88% 04-15-2030	(145,976.17)	146,039.92
C44891XAD9	HYUNDAI AUTO RECEIVABLES TRUST SR 25-D CL A3 3.99% 09-16-2030	(652,944.76)	654,964.10
C44891XAE7	HYUNDAI AUTO RECEIVABLES TRUST SR 25-D CL A4 4.07% 03-15-2032	(105,978.01)	106,368.52
C44921QAH9	HYUNDAI FLOORPLAN 4.01% DUE 10-15-2030	(619,924.92)	621,792.19
SBMZLX46	IBERDROLA S A ACCIONES AMPLIACION DE CAP	-	-
SBTZGV68	IBM CORP 5.7% 02-10-2055	(1,131,944.00)	1,165,812.06
SBQT1ZL1	ING GROEP N V 5.525% 03-25-2036	(1,552,318.40)	1,571,234.17

SBQRDZJ7	ING GROEP N V FLTG RT 5.066% DUE 03-25-2031	(1,153,000.00)	1,150,039.52
SBQRDXS2	ING GROEP N V SR NT FIXED/FLTG 4.858% 03-25-2029	(766,000.00)	767,286.88
C458140BL3	INTEL CORP 4.6% DUE 03-25-2040	(118,729.70)	122,704.40
SBTRFWG0	INTERNATIONAL BUSINESS MACHS CORP 4.65% 02-10-2028	(6,063,151.04)	6,082,163.34
SBTRFWH1	INTERNATIONAL BUSINESS MACHS CORP 5.2% DUE 02-10-2035	(773,326.00)	761,488.25
SB108Z16	INTERNATIONAL PAPER CO COM USD1 (DI)	142,931.80	225,630.10
SBT18HQ0	JAMES HARDIE INDUSTRIES PLC COM	4,860.95	23,631.95
C47800UAE6	JOHN DEERE OWNER TR 2025-B JDOT 2025-B A4 4.34% 06-15-2032	(117,971.66)	118,843.52
SBMGYMY7	JOHNSON & JOHNSON 2.25% 09-01-2050	(92,025.60)	94,988.80
SBR3WY10	JOHNSON & JOHNSON 4.5% 03-01-2027	(850,000.00)	856,672.50
SBQYJVJ0	JOHNSON & JOHNSON 4.85% 03-01-2032	(1,845,743.16)	1,887,478.71
SBR3WXM4	JOHNSON & JOHNSON 5.0% 03-01-2035	(4,343,449.91)	4,354,014.65
C46647PBL9	JPMORGAN CHASE & CO 2.522% 04-22-2031	(777,161.70)	805,053.68
C46647PCE4	JPMORGAN CHASE & CO 3.328% 04-22-2052	(143,787.70)	144,201.90
SBP09ZF1	JPMORGAN CHASE & CO 4.915% 01-24-2029	(4,540,189.45)	4,585,165.27
C46647PEY8	JPMORGAN CHASE & CO 5.103% 04-22-2031	(6,543,396.16)	6,615,688.73
SBP09ZL7	JPMORGAN CHASE & CO 5.834% 01-24-2036	(1,212,031.05)	1,209,454.23
S1B21TRU	KAISA GROUP HLDGS 0% CNV 31/12/25 USD1'A'144A	-	1,046.00
SBF5D064	KAISA GROUP 0.0% 31/12/2040	302,454.54	18,000.00
S6B21TPU	KAISA GROUP HLDGS 5% PIK 28/12/27 USD1'A'144A	-	1,915.49
S8B21TPU	KAISA GROUP HLDGS IDX/LKD BDS 28/12/28 USD1'B	-	2,722.01
S1B21TQU	KAISA GROUP HLDGS IDX/LKD BDS 28/12/29 USD1'C	-	4,284.66
S4B21TQU	KAISA GROUP HLDGS IDX/LKD BDS 28/12/30 USD1'D	-	4,839.16
S6B21TQU	KAISA GROUP HLDGS IDX/LKD BDS 28/12/31 USD1'E	-	6,805.07
S8B21TQU	KAISA GROUP HLDGS IDX/LKD BDS 28/12/32 USD1'F	-	5,951.10
CLX2560246	KDC ONE DEVELOPMENT CORPORATION INC TERM LOAN SENIOR SECURED 08-15-2028	748,125.00	736,903.13
SBS6RK55	KENVUE INC SR NT 4.85% 05-22-2032	(572,329.59)	577,924.43
C49271VBB5	KEURIG DR PEPPER INC 5.15% 05-15-2035	(120,473.65)	121,152.46
SBPDHP29	KEYCORP 5.121% 04-04-2031	(11,950.68)	11,935.32
SBV8FKQ9	KEYSIGHT TECHNOLOGIES INC NT 5.35% 07-30-2030	(679,365.60)	686,911.08
SBRF0DV5	KINDER MORGAN INC 5.85% 06-01-2035	(1,139,388.12)	1,157,903.95
S2788650	KINDER MORGAN INC 7.8% DUE 08-01-2031	(567,019.02)	565,238.22
SBWH8W93	KRAFT FOODS GROUP 5% DUE 06-04-2042	(18,358.40)	18,349.00
SBNG49V0	KRAFT HEINZ FOODS CO GTD SR NT 5.5% 06-01-2050	(1,315,322.64)	1,313,594.08
SBRX9Z52	LEIDOS INC 5.5% 03-15-2035	(775,733.40)	769,579.15

SBTZHTQ7	LENNAR CORP 5.2% 07-30-2030	(3,211,181.57)	3,250,712.66
C50205MAJ8	LG ENERGY SOLUTION 5.875% DUE 04-02-2035	(1,505,195.20)	1,487,165.40
SBTCHFN9	LLOYDS BANKING GROUP PLC TIER 2 SUB NT 6.068% 06-13-2036	(1,602,000.00)	1,686,406.62
SBTY0RH4	LOCKHEED MARTIN 4.15% DUE 08-15-2028	(580,262.13)	579,609.99
SBTY0RJ6	LOCKHEED MARTIN CORP 4.4% 08-15-2030	(929,854.87)	945,707.43
C544647LH1	LOS ANGELES CALIF UNI SCH DIST 5.055% 10-01-2034 BEO TAXABLE	(405,000.00)	404,934.15
C544647LN8	LOS ANGELES CALIF UNI SCH DIST 5.405% 10-01-2039 BEO TAXABLE	(160,000.00)	160,233.60
SBS5WQ86	LYB INTL FIN III LLC 6.15% 05-15-2035	(1,031,649.59)	1,037,160.70
SBT18JT7	MACQUARIE BK LTD SR MEDIUM TERM NTS TRANCHE # TR 00047 5.02% 06-12-2028	(2,505,000.00)	2,512,920.63
SBVJ4VP1	MAGNA INTERNATIONAL INC 5.875% 06-01-2035	(2,301,842.15)	2,399,161.70
SBMHF9Q0	MARRIOTT INTERNATIONAL INC 5.1% 04-15-2032	(287,949.70)	291,827.00
C571903BV4	MARRIOTT INTL INC NEW 4.2% 07-15-2027	(244,353.51)	243,668.25
SBMTYVB4	MARRIOTT INTL INC NEW 5.5% 04-15-2037	(355,320.00)	359,956.80
SBDZFC82	MASCO CORP 4.5% DUE 05-15-2047	(87,840.90)	89,895.75
SBMV3M61	MASTERCARD INC 2.95% DUE 03-15-2051	(47,637.00)	48,667.50
SBD6KVZ6	MASTERCARD INC 3.8% DUE 11-21-2046	(54,968.90)	56,569.56
SBR3WXP7	MASTERCARD INC 4.55% 03-15-2028	(611,534.88)	612,501.84
C577081BG6	MATTEL INC 5.0% 11-17-2030	(314,077.05)	315,622.53
C58013MGB4	MCDONALDS CORP 4.4% 02-12-2031	(579,953.60)	585,655.00
SBSKQPY2	MCDONALDS CORP 4.6% 05-15-2030	(2,346,428.00)	2,376,837.00
SBTPFF96	MCKESSON CORP NEW NT 5.25% 05-30-2035	(244,453.65)	249,539.23
C58770XAD5	MERCEDES-BENZ AUTO 4.52% DUE 04-16-2029	(85,985.89)	85,899.22
C58768YAB1	MERCEDES-BENZ AUTO LEASE TR 2025-A SR 25-A CL A2A 4.69% DUE 04-17-2028	(44,999.89)	45,165.23
C58770XAE3	MERCEDES-BENZ AUTO LEASE TR SER 25-B CL A4 3.93% 07-15-2031	(228,944.63)	229,044.73
C58768YAE5	MERCEDES-BENZ AUTO LEASE TR SR 25-A CL A4 4.69% 02-18-2031	(87,997.91)	88,732.19
C58773DAE4	MERCEDES-BENZ AUTO RECEIVABLES SR 25-1 CL A4 4.92% 04-15-2031	(225,966.08)	228,948.59
C58933YBS3	MERCK & CO INC NEW 4.95% DUE 09-15-2035	(2,175,804.16)	2,204,716.95
SBV6KM37	METLIFE INC 6.35% 03-15-2055	(200,000.00)	208,055.82
SBSZBFZ3	MICRON TECHNOLOGY INC 5.8% 01-15-2035	(164,826.75)	167,318.25
C606822DG6	MITSUBISHI UFJ FIN GRP 5.197% 01-16-2031	(1,766,630.80)	1,777,660.05
C606822DM3	MITSUBISHI UFJ FIN GRP FRN 09-12-2031	(1,050,000.00)	1,052,276.40
SBR4S729	MITSUBISHI UFJ FINL GROUP INC 5.574% 01-16-2036	(2,549,591.56)	2,590,709.55
C606822DJ0	MITSUBISHI UFJ FINL GROUP INC FLTG RT 04-24-2031	(2,400,000.00)	2,420,616.10
C60687YDK2	MIZUHO FINL GROUP FLTG RT 4.745534% DUE 05-13-2031	(2,365,000.00)	2,376,848.23
SBP48XM7	MORGAN STANLEY 5.587% 01-18-2036	(5,038,910.55)	5,062,810.08

SBP09GK3	MORGAN STANLEY BK N A 5.016% 01-12-2029	(1,518,324.53)	1,536,713.34
C63253QAL8	NATIONAL AUSTRALIA BK/NY 4.901% 01-14-2030	(1,214,000.00)	1,212,828.71
SBRYPV84	NATIONAL RURAL UTILS COOP 4.95% 02-07-2030	(1,144,246.62)	1,149,893.72
C632525CK5	NATL AUSTRALIA BK 4.534% DUE 06-13-2030	(2,215,000.00)	2,223,216.33
SBTFHTG7	NATL RURAL UTILS COOP 3.95% 12-10-2027	(499,630.00)	501,465.00
C63743HGC0	NATL RURAL UTILS COOP FIN CORP 4.3% 12-10-2030	(741,302.52)	742,994.28
SBRXZ4M0	NATL RURAL UTILS COOP FIN CORP 4.75% 02-07-2028	(379,832.80)	383,001.46
SBNTZ192	NATL RURAL UTILS COOP FIN CORP TRANCHE #TR 5% 02-07-2031	(2,212,801.55)	2,222,722.75
C63906YAP3	NATWEST MKTS PLC SR NT 144A 5.022% 03-21-2030	(4,046,131.20)	4,106,089.95
SBPCQLV8	NETAPP INC 5.5% 03-17-2032	(816,000.00)	830,393.94
SBPCQCX7	NETAPP INC 5.7% 03-17-2035	(488,481.66)	483,859.06
SBTBK1C0	NEXTERA ENERGY CAP HLDGS INC 4.85% 02-04-2028	(1,827,945.16)	1,827,466.08
SBTBK1B9	NEXTERA ENERGY CAP HLDGS INC 5.3% 03-15-2032	(421,128.98)	428,623.25
SBRXZ5D8	NEXTERA ENERGY CAPITAL 6.5% 08-15-2055	(160,000.00)	162,000.00
C65490DAD3	NISSAN AUTO 3.99% DUE 04-15-2030	(85,998.86)	86,278.83
C65479XAD4	NISSAN AUTO LEASE TRUST SR 25-A CL A3 4.88% 03-15-2028	(614,991.02)	621,053.91
C65481GAD7	NISSAN AUTO RECEIVABLES OWNER TR SR 25-A CL A3 4.49% 12-17-2029	(1,022,803.58)	1,030,169.53
C65490DAF8	NISSAN AUTO RECEIVABLES OWNER TR SR 25-BCL B 4.28% 04-15-2032	(109,993.88)	110,270.70
C65481GAE5	NISSAN AUTO RECEIVABLES SR 25 A CL A4 4.57% 11-15-2030	(474,934.31)	478,581.05
C65535HBZ1	NOMURA HLDGS INC 4.904% DUE 07-01-2030	(563,000.00)	572,748.97
SBVPHXP0	NOMURA HLDGS INC 5.491% DUE 06-29-2035	(324,000.00)	333,859.32
SBS88ZT5	NORTHERN TR CORP 5.117% DUE 11-19-2040	(1,265,000.00)	1,268,238.40
SBD96W03	NORTHN STS PWR CO 3.6% DUE 05-15-2046	(61,756.00)	63,696.00
SBVFMJ22	NORTHROP GRUMMAN CORP 3.85% DUE 04-15-2045	(55,441.40)	57,178.10
SBN7T7G5	NOVANT HEALTH INC 3.318% DUE 11-01-2061	(22,982.75)	22,293.60
SBMHG2C0	NSTAR ELECTRIC CO 4.55% DUE 06-01-2052 BEO	(46,052.60)	46,877.00
SBMHF9X7	NSTAR ELECTRIC CO 5.2% 03-01-2035	(146,363.49)	150,047.46
SBTXWCX2	NUCOR CORP 5.1% 06-01-2035	(299,175.00)	306,060.00
SBV6M181	NUTRIEN LTD 5.25% 03-12-2032	(1,984,945.40)	2,047,533.01
SBTQLCH0	OAKTREE STRATEGIC CR FD 6.19% 07-15-2030	(784,668.11)	803,511.26
SBMZ6BN6	ONEOK INC NEW 6.05% 09-01-2033	(1,856,824.92)	1,914,283.52
SBY7RCX8	ORACLE CORP 2.65% DUE 07-15-2026	(818,960.64)	823,298.71
SBTCCJK9	ORACLE CORP 4.8% 08-03-2028	(2,456,279.40)	2,463,743.37
SBMYLX70	ORACLE CORP FIXED 2.875% DUE 03-25-2031	(926,275.23)	929,441.04
C68560EAC2	ORBIA ADVANCE CORP 6.8% DUE 05-13-2030	(1,209,189.30)	1,219,973.75

SBLD9550	ORLANDO HEALTH INC 5.475% 10-01-2035	(838,000.00)	849,029.26
C68666UAA3	ORLEN S A 6% DUE 01-30-2035	(955,983.50)	968,575.00
S9B3XGBL	OTC DER CASH COLL PAY TO SOCIETE GENERALE	(280,000.00)	280,000.00
S9A32GFU	OTC DER CASH COLL REC FROM BARCLAYS	(610,000.00)	610,000.00
S9A32GKU	OTC DER CASH COLL REC FROM BNP PARIBAS	(520,000.00)	520,000.00
S9B3XGBU	OTC DER CASH COLL REC FROM SOCIETE GENERALE	(260,000.00)	260,000.00
S9A32FLL	OTC DERIVATIVE CASH COLL PAY TO BK OF NY	(260,000.00)	260,000.00
S9E9XZ2U	OTC DERIVATIVE CASH COLL RECEIVABLE FROM MORGAN STANLEY.	(60,000.00)	60,000.00
S9A32GLU	OTC DERIVATIVE CASH COLL RECEIVABLE FROMCITIBANK	(350,000.00)	350,000.00
S9B8RP6U	OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM STANDARD CHARTERED	(500,000.00)	500,000.00
S9BXPZFU	OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM WELLS FARGO BANK N.A	(580,000.00)	580,000.00
S9B8RP6L	OTC DERIVATIVE CASH COLLATERAL PAYABLE TO STANDARD CHARTERED	(760,000.00)	760,000.00
S9A32FGU	OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM BANK OF AMERICA BOFAUS6S	(390,000.00)	390,000.00
S9C35AAW	OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM BANK OF NOVASCOTIA	(680,000.00)	680,000.00
S9C15FRW	OTC DERIVATIVE CASH COLLATERAL RECEIVABLE FROM TORONTO DOMINION BANK	(2,390,000.00)	2,390,000.00
SBNRR156	OVINTIV INC 6.25% 07-15-2033	(409,724.00)	419,347.65
C69371RU20	PACCAR FINANCIAL CORP 4.0% 11-07-2028	(911,489.28)	912,857.30
C69371RT97	PACCAR FINANCIAL CORP 4.0% 08-08-2028	(658,611.19)	658,960.46
C69371RT71	PACCAR FINANCIAL CORP 4.55% 05-08-2030	(2,649,886.30)	2,647,073.06
SBV4K8K8	PACCAR FINL CORP 4.25% DUE 06-23-2027	(1,779,288.00)	1,781,370.20
SBMTYVF8	PACIFIC GAS & ELECTRIC CO 5.7% 03-01-2035	(1,146,816.48)	1,153,224.65
SBSNMNQ5	PARAMOUNT SKYDANCE CORP CL B	3,973.00	3,206.38
C704326AC1	PAYCHEX INC 5.6% 04-15-2035	(839,445.71)	844,202.96
C70450YAJ2	PAYPAL HLDGS INC FIXED 3.25% DUE 06-01-2050	(230,538.00)	242,487.46
SBTXWCJ8	PAYPAL HOLDINGS INC 5.1% 04-01-2035	(2,294,417.05)	2,334,701.56
SBTRFW82	PEPSICO INC 4.45% 02-07-2028	(2,263,049.12)	2,258,550.52
SBTRFW93	PEPSICO INC 4.6% 02-07-2030	(2,321,094.00)	2,361,828.00
C713448GJ1	PEPSICO INC 4.65% 07-23-2032	(371,888.40)	379,451.16
SBTRFWB5	PEPSICO INC 5.0% 02-07-2035	(3,028,948.64)	3,014,610.76
SBVPC1T3	PEPSICO INC 5.0% 07-23-2035	(2,427,756.84)	2,451,665.72
SBLCC408	PG&E CORP 5.25% DUE 07-01-2030	(450,831.99)	452,897.50
SBSPCBQ9	PHILLIPS 66 4.65% DUE 11-15-2034	(335,402.15)	340,318.70
SBQC4VT7	PHILLIPS 66 COMPANY 5.65% 06-15-2054	(621,231.95)	649,883.44
SBTZHTR8	PINNACLE WEST CAPITAL CORP 4.9% 05-15-2028	(288,841.05)	289,343.91
SBSPRXD5	PNC FINANCIAL SERVICES GROUP 5.575% 01-29-2036	(2,507,000.00)	2,513,917.36

C73329KAB2	PORSCHE INNOVATIVE 4.6% DUE 12-20-2027	(99,998.51)	100,160.16
C73329KAE6	PORSCHE INNOVATIVE 4.69% DUE 11-20-2030	(99,997.67)	101,464.84
SBSLTZC8	PPG INDS INC 4.375% 03-15-2031	(1,174,600.76)	1,175,809.58
SBS6TWW1	PROLOGIS L P 4.75% 01-15-2031	(618,109.00)	631,377.00
SBV6M169	PRUDENTIAL FINANCIAL INC 5.2% 03-14-2035	(245,259.54)	245,864.70
SBVWSG11	PUBLIC SERVICE ELECTRIC 4.9% 08-15-2035	(296,904.96)	297,727.65
SBPJL5F8	PUBLIC SERVICE ELECTRIC 5.5% 03-01-2055	(447,508.87)	442,227.03
SBTVJK42	PUBLIC SVC ENTERPRISE GROUP INC 4.9% 03-15-2030	(2,022,624.54)	2,028,002.78
SBTMM8K2	PVH CORPORATION 5.5% 06-13-2030	(870,866.40)	876,792.99
C682357AB4	PVTPL 180 MEDICAL INC 5.3% 10-08-2035	(1,663,603.90)	1,668,847.70
C00111VAD9	PVTPL AES ANDES S A 6.25% 03-14-2032	(1,339,169.20)	1,353,400.00
C00973RAJ2	PVTPL AKER BP ASA 4.0% DUE 01-15-2031	(1,171,765.95)	1,220,358.15
SBT3M856	PVTPL APOLLO DEBT SOLUTIONS BDC 6.55% 03-15-2032	(381,734.96)	390,485.48
C00216LAJ2	PVTPL ASB BK LTD FLTG RT 10-29-2030	(625,000.00)	629,225.63
SBM8K146	PVTPL ASHTEAD CAP INC 5.95% 10-15-2033	(387,744.50)	398,783.06
SBS6VK91	PVTPL ATHENE GLOBAL FDG 5.526% 07-11-2031	(406,832.00)	410,064.00
C05252ADV0	PVTPL AUST & NZ BANKING GROUP FLTG 12-08-2028	(1,555,000.00)	1,558,347.76
C05330QAB8	PVTPL AUTONATION FINANCE TRUST SER 25-1A CL A2 5.0% 04-10-2028	(99,995.45)	100,218.75
C05377RKQ6	PVTPL AVIS BUDGET RENT CAR FDG AESOP LLC SR 25-2A CL A 5.12% 08-20-2031	(610,972.69)	622,336.60
C05377RHY3	PVTPL AVIS BUDGET RENTAL CAR FNDG AESOP 5.36% 06-20-2030	(446,073.91)	457,736.25
C05635JAB6	PVTPL BACARDI LTD 5.4% 06-15-2033	(1,452,567.60)	1,424,619.90
C05634WAB8	PVTPL BACARDI MARTINI BV 6.0% 02-01-2035	(458,698.20)	474,620.95
C06675DCR1	PVTPL BANQUE FEDERATIVE DU CR MUTUEL PARIS FRA 4.591% 10-16-2028	(1,249,762.50)	1,260,612.50
SBVYL9T7	PVTPL BLOCK INC 6.0% 08-15-2033	(221,483.75)	225,972.50
SBPLYXS4	PVTPL BMW US CAP LLC 5.05% 03-21-2030	(1,472,617.02)	1,475,943.75
SBVDK3C6	PVTPL BMW US CAPITAL LLC 4.15% 08-11-2027	(494,579.25)	495,997.50
SBVMWZG1	PVTPL BMW US CAPITAL LLC 5.2% 08-11-2035	(296,634.69)	298,978.02
C09659W3C6	PVTPL BNP PARIBAS FLTG RT 05-09-2029	(980,000.00)	990,574.40
C05594BAD8	PVTPL BOFA AUTO TR SR 25-1A CL A3 4.35% 11-20-2029	(66,995.38)	66,984.30
C05594BAE6	PVTPL BOFA AUTO TRUST SER 25-1A CL A 4.47% DUE 11-20-2031	(76,953.40)	77,177.46
SBSHWVV2	PVTPL BOSTON GAS CO 5.843% 01-10-2035	(3,092,351.33)	3,180,227.58
SBV99DQ1	PVTPL CAPITAL PWR US HLDGS INC 6.189% 06-01-2035	(780,388.54)	780,850.32
C14071LAA6	PVTPL CAPSTONE COPPER CORP 6.75% 03-31-2033	(312,616.50)	329,600.00
C143658BY7	PVTPL CARNIVAL CORP 5.75% 03-15-2030	(298,875.00)	300,000.00
C16145NAD3	PVTPL CHASE AUTO OWNER TR SR 25-1 CL A4 4.38% 10-25-2030	(205,846.17)	207,734.75

C16145NAC5	PVTPL CHASE AUTO OWNER TRUST SER 25-1A CL A3 4.29% 06-25-2030	(88,747.33)	89,324.89
C16144MAC8	PVTPL CHASE AUTO OWNER TRUST SR 25-2A CL A2 4.21% 12-26-2028	(49,996.64)	49,964.84
C16144MAD6	PVTPL CHASE AUTO OWNER TRUST SR 25-2A CL A3 10-25-2030	(60,997.58)	61,016.68
C16144MAE4	PVTPL CHASE AUTO OWNER TRUST SR 25-2A CL A4 3.98% 02-25-2031	(173,989.46)	173,585.39
SBRV1KK0	PVTPL CMO CHI COML MTG TR SER 25-SFT CL A VAR 04-15-2042	(359,000.00)	359,560.94
SBV0XWN2	PVTPL CMO NY COML MTG TR SR 25-299P CL A 144A VAR RT 02-10-2035	(538,384.97)	540,076.29
SBV1BZR0	PVTPL CMO TRUST SR 25-ROIC CL A 144A FLTG RT 03-15-2030	(204,487.50)	204,641.05
C2027A0KX6	PVTPL COMMONWEALTH BANK AUST 4.608% 03-14-2030	(2,168,317.46)	2,172,874.97
C2027A0KY4	PVTPL COMMONWEALTH BK AUST VAR RT 03-14-2030	(2,730,000.00)	2,736,892.15
C202712BX2	PVTPL COMMONWEALTH BK AUSTRALIA FLTG RT 03-14-2046	(297,000.00)	283,014.27
SBW0X165	PVTPL COREBRIDGE GLOBAL FUNDING 4.25% 08-21-2028	(601,427.93)	603,575.66
SBVZH9M7	PVTPL COTY INC/HFC PRESTIGE/INT US 5.6% 01-15-2031	(349,671.00)	351,141.00
C22535WAN7	PVTPL CREDIT AGRICOLE SA 5.862% 01-09-2036	(1,565,000.00)	1,612,018.05
SBVDB7K5	PVTPL DAIMLER TRUCK FIN NORTH AMER LLC 4.65% 10-12-2030	(995,731.73)	999,135.46
SBSKR8C4	PVTPL DAIMLER TRUCK FINAN NA 5.625% 01-13-2035	(3,190,643.70)	3,260,847.30
SBSHWVL2	PVTPL DAIMLER TRUCK FINAN NA 5.25% 01-13-2030	(1,686,494.15)	1,696,851.25
SBSHWVJ0	PVTPL DAIMLER TRUCKS FIN NORTH AMER 5.375% 01-13-2032	(1,764,913.86)	1,820,602.77
C28504DAF0	PVTPL ELECTRICITE DE FRANCE SA 5.75% 01-13-2035	(1,210,261.50)	1,212,995.25
C286181AP7	PVTPL ELEMENT FLEET MGMT CORP 5.037% 03-25-2030	(933,000.00)	932,200.95
C29082HAD4	PVTPL EMBRAER NETH FIN B V GTD NT 7.0% 07-28-2030	(677,328.98)	691,642.30
SBVMDRS0	PVTPL EMD FINANCE LLC 5% 10-15-2035	(334,199.04)	338,012.40
C29278GBH0	PVTPL ENEL FINANCE INTL NV 5.0% 09-30-2035	(287,569.80)	286,856.40
C29278GBA5	PVTPL ENEL FINANCE INTL NV 7.5% DUE 10-14-2032 BEO	(1,014,563.78)	1,030,030.65
C26874RAQ1	PVTPL ENI SPA 5.75% 05-19-2035	(1,534,933.20)	1,611,531.15
SBRDJX4	PVTPL EQT CORP 4.75% 01-15-2031	(699,448.00)	713,404.40
SBQNK81	PVTPL EQUITABLE AMERICA GLOBAL 4.65% 06-09-2028	(2,818,373.23)	2,838,073.68
C335934AW5	PVTPL FIRST QUANTUM MINERALS LTD 8.0% 03-01-2033	(630,000.00)	637,750.00
SBNBVBQ5	PVTPL GEORGIA-PAC LLC 4.4% 06-30-2028	(666,187.38)	669,324.66
SBNBVBR6	PVTPL GEORGIA-PAC LLC 4.95% 06-30-2032	(1,247,155.11)	1,263,092.72
SBRWFZ95	PVTPL GILDAN ACTIVEWEAR INC 5.4% 10-07-2035	(1,503,389.65)	1,508,209.90
SBS29L96	PVTPL GLENORE FDG LLC 6.125% 10-06-2028	(651,916.98)	656,857.74
C361886DF8	PVTPL GMF FLOORPLAN OWNER REVOLVING TR SR 24-2A CL A 5.06% 03-15-2031	(177,590.00)	176,864.38
SBV4FWP6	PVTPL GUARDIAN LIFE GLOBAL FDG 4.327% 10-06-2030	(374,000.00)	373,694.11
SBVCJNX5	PVTPL HERTZ VEH FING III LLC 4.89% DUE 05-25-2032 BEO	(318,900.54)	317,616.84
SBRF3QB5	PVTPL HERTZ VEHICLE FINANCING LLC 5.13% 09-25-2031	(155,985.91)	157,157.81

SBVCJP17	PVTP HERTZ VEHICLE FINANCING LLC SR 25-5A CL A 4.62% 05-25-2030	(293,954.22)	293,196.09
SBRF3NS1	PVTP HLCIM FINANCE 4.95% 04-07-2030	(671,828.09)	664,518.14
C43475RAD8	PVTP HLCIM FINANCE 5.4% 04-07-2035	(454,686.05)	446,473.30
SBRF3GT3	PVTP HLCIM FINANCE US LLC 4.6% 04-07-2027	(526,820.82)	529,240.29
C44935WAF4	PVTP HYUNDAI AUTO LEASE SECURITIZATION SR 25-A CL B 5.15% 06-15-2029	(185,973.29)	186,726.56
C44935DAB5	PVTP HYUNDAI AUTO LEASE SECURITIZATION T SR 25-B CL A2A 4.58% 09-15-2027	(99,994.51)	100,207.03
C44935WAD9	PVTP HYUNDAI AUTO LEASE SECURITIZATION TR SER 25-A CL A3 4.83% DUE 01-18-2028	(616,953.79)	620,678.25
C44935WAB3	PVTP HYUNDAI AUTO LEASE SECURITIZATION TR SR 25-A CL A2A 4.6% 06-15-2027	(99,995.99)	100,109.38
SBVN5M57	PVTP HYUNDAI CAPITAL AMERICA 4.25% 09-18-2028	(1,092,089.15)	1,093,341.72
SBMHSGC4	PVTP HYUNDAI CAPITAL AMERICA 4.85% 03-25-2027	(1,789,575.22)	1,801,912.63
SBMTYKN9	PVTP HYUNDAI CAPITAL AMERICA 5.4% 03-29-2032	(486,297.37)	480,470.51
C471105AD8	PVTP JAPAN TOBACCO INC 5.25% 06-15-2030	(754,010.95)	775,259.55
C48344FAB6	PVTP KALLPA GENERACION S A 5.875% 01-30-2032	(1,232,363.25)	1,234,542.00
C505912AE5	PVTP LAD AUTO RECEIVABLES TR 2025-2 SR 25-2A CL A4 4.36% 07-15-2030	(67,986.37)	67,949.53
C556079AG6	PVTP MACQUARIE BK LTD 5.642% DUE 08-13-2036	(3,255,000.00)	3,298,223.90
SBR4XVZ5	PVTP MARS INC 4.45% 03-01-2027	(4,882,601.70)	4,890,289.15
SBHRHMJ5	PVTP MARS INC DEL FIXED 3.95% 04-01-2049 BEO	(168,134.85)	162,817.15
C573810AE8	PVTP MARUBENI CORP 5.383% 04-01-2035	(882,000.00)	881,647.23
SBGPZ056	PVTP MASSACHUSETTS MUT LIFE INS CO CORP 2.875% 10-15-2070	(26,571.60)	25,614.40
C632525CL3	PVTP NATIONAL AUSTRALIA BANK FLTG 06-13-2028	(1,845,000.00)	1,847,543.61
C632525CF6	PVTP NATIONAL AUSTRALIA BK 5.902% 01-14-2036	(519,000.00)	521,096.76
C63861VAN7	PVTP NATIONWIDE BLDG 5.537% 07-14-2036	(477,000.00)	488,679.89
SBX6ZKV0	PVTP NATWEST MARKETS PLC 4.789% 03-21-2028	(1,136,000.00)	1,140,089.60
SBKM1GZ7	PVTP NETFLIX INC 4.875% DUE 06-15-2030/10-25-2019 BEO	(1,255,662.36)	1,279,878.68
SBTWV876	PVTP NEW YORK LIFE GLOBAL FDG 5.35% 01-23-2035	(284,720.07)	280,386.06
C65290DAC7	PVTP NEXA RES S A SR NT 6.6% 04-08-2037	(551,409.36)	554,428.80
SBPWBGR4	PVTP OHIO EDISON CO 5.5% DUE 01-15-2033BEO	(301,287.00)	312,507.00
C68560EAD0	PVTP ORBIA ADVANCE CORP 7.5% 05-13-2035	(786,110.45)	796,157.75
C732911AE2	PVTP PORSCHE FINL AUTO SECURITIZATION TR SER 25-1A CL A4 3.93% DUE 08-22-2033	(254,986.03)	254,123.44
C732911AD4	PVTP PORSCHE FINL AUTO SECURITIZATION SER 25-1A CL A3 3.86% DUE 01-22-2031	(147,982.98)	147,774.53
SBTNMXN9	PVTP PROTECTIVE LIFE GF 4.803% 06-05-2030	(1,700,058.02)	1,726,762.54
C760130AA2	PVTP RENTOKIL TERMINIX LLC 5.0% 04-28-2030	(1,999,148.70)	2,051,292.75
SBVSYVQ3	PVTP REPSOL E&P CAP MARKETS 5.976% 09-16-2035	(694,000.00)	705,055.42
SBTFHTX4	PVTP S&P GLOBAL INC 4.25% 01-15-2031	(682,836.08)	683,327.84
SBQH7RL5	PVTP SCF EQUIPMENT LEASING SR 25-1A CL A3 5.11% 11-21-2033	(244,983.14)	248,741.99

C78398HAE8	PVTPLE SFS AUTO RECEIVABLES SECURITIZ SR 25-2A CL B 4.85% 07-21-2031	(207,181.87)	208,819.34
C78398KAB7	PVTPLE SFS AUTO RECEIVABLES SECURITIZATION SR 25-3A CL A2 4.66% 03-20-2029	(83,997.65)	84,022.97
C78448TAK8	PVTPLE SMBC AVIATION CAP FIN DAC 5.7% 07-25-2033	(1,021,696.11)	1,017,565.77
C78448TAN2	PVTPLE SMBC AVIATION CAPITAL FI 5.1% 04-01-2030	(508,808.92)	513,950.71
C83368RCC4	PVTPLE SOCIETE GENERALE 5.5% 04-13-2029	(1,164,965.05)	1,175,636.45
C83368RBX9	PVTPLE SOCIETE GENERALE 6.066% 01-19-2035	(314,643.80)	317,796.50
C83368RCF7	PVTPLE SOCIETE GENERALE 6.1% 04-13-2033	(2,564,102.25)	2,627,439.60
SBRQNBMO	PVTPLE STANDARD CHARTERED PLC 6.228% 01-21-2036	(843,829.20)	857,023.00
C85325C2H4	PVTPLE STD CHARTERED PLC 5.244% 05-13-2031	(1,475,000.00)	1,505,576.75
SBPQCL41	PVTPLE STELLANTIS FIN US INC 6.45% 03-18-2035	(3,174,670.45)	3,154,470.44
SBVSYM59	PVTPLE STELLANTIS FINANCIAL SER 4.95% 09-15-2028	(765,578.70)	767,325.18
C858928AB0	PVTPLE STELLANTIS FINL UNDERWRITTEN ENHANCED SR 25-AA CL A2 4.63% 07-20-2027	(84,849.57)	84,912.66
C858928AD6	PVTPLE STELLANTIS FINL UNDERWRITTEN ENHANCED LE SR 25-AA CL A3 4.47% 07-20-2028	(1,178,866.44)	1,179,602.44
SBQRDXN7	PVTPLE STORE CAPITAL LLC 5.4% 04-30-2030	(830,653.05)	837,043.73
C87268MAA3	PVTPLE T-MOBILE US TR SR 25-2A CL A 4.34% 04-22-2030	(356,993.68)	359,942.46
C872974AA8	PVTPLE T-MOBILE US TRUST SR 25-1A CL A 4.74% 11-20-2029	(457,953.15)	463,689.22
C89239NAD7	PVTPLE TOYOTA LEASE OWNER TRUST SR 25-A CL A3 4.75% 02-22-2028	(345,995.47)	348,743.67
SBMG8799	PVTPLE UNITED AIRLINES INC 4.375% DUE 04-15-2026 BEO	(1,885,249.75)	1,906,495.50
C90327HAB5	PVTPLE USAA AUTO OWNER TR SR 25-A CL A2 3.98% 03-15-2028	(99,999.07)	100,070.31
C92212WAG5	PVTPLE VAR ENERGI ASA 6.5% 05-22-2035	(753,253.75)	784,998.70
C92348KDV2	PVTPLE VERIZON MASTER TR SR 25-2 CL A 5.211% 01-20-2033	(1,056,823.06)	1,082,227.62
C92348KES8	PVTPLE VERIZON MASTER TR SR 25-8 CL A 4.16% 08-22-2033	(405,897.04)	405,936.56
SBVPJCR9	PVTPLE VSP OPTICAL GROUP INC 5.45% 12-01-2035	(1,082,580.45)	1,088,461.15
C96041KAE4	PVTPLE WESTLAKE AUTOMOBILE RECEIVABLES SR 25-2A CL B 4.63% 01-15-2031	(106,990.21)	107,472.30
C96328GCP0	PVTPLE WHEELS FLEET LEASE FUNDING 1 LLC SR 25-3A CL A1 0.0% 09-18-2040	(99,990.55)	99,867.19
S7B1DX0U	QIAGEN NV PENDING CASH LINE	534.40	657.72
SBV6N805	QUANTA SVCS INC 4.3% DUE 08-09-2028	(1,162,569.69)	1,163,571.19
SBVDKG38	RALPH LAUREN CORP 5.0% 06-15-2032	(206,332.37)	207,074.52
SBN936M4	REALTY INCOME CORP 5.125% 04-15-2035	(712,417.07)	712,138.48
SB4SBQ37	REGIONS BK BIRMINGHAM ALA MT SUTRANCHE # SB 00001 6.45 06-26-2037	(96,515.40)	100,484.64
SBMH5Y64	RELX CAP INC 4.75% 03-27-2030	(325,692.00)	330,253.65
SBMTYHL6	RELX CAPITAL INC 5.25% 03-27-2035	(326,270.79)	330,207.87
SBPDHNT2	RENAISSANCERE HLDGS LTD SR NT 5.8% 04-01-2035	(1,046,888.40)	1,069,052.75
SBMHRXW0	REPUBLIC SVCS INC 5.15% 03-15-2035	(1,793,785.60)	1,809,303.10
SBT9P235	RIO TINTO FIN USA PLC 5.0% 03-14-2032	(2,043,314.48)	2,053,725.44

SBT9P246	RIO TINTO FIN USA PLC 5.25%	03-14-2035	(2,712,964.86)	2,734,527.78
SBV6KLG3	RIO TINTO FIN USA PLC 5.875%	03-14-2065	(1,746,464.90)	1,817,554.36
SBRJCHK4	ROCKWOOL A/S SER'B'DKK1		8,657.09	10,031.01
SBJZD8R9	ROGERS 5% DUE 03-15-2044		(104,252.40)	106,818.00
C775109CK5	ROGERS COMMUNICATIONS INC 4.55%	03-15-2052	(76,182.40)	76,910.10
SBF6DY72	ROGERS COMMUNICATIONS INC 5.45 DUE	10-01-2043	(294,806.40)	301,385.60
SBQ998X8	ROGERS COMMUNICATIONS INC 7.0%	04-15-2055	(1,670,675.00)	1,679,071.25
SBTJWTX5	ROGERS COMMUNICATIONS INC 7.125%	04-15-2055	(280,000.00)	281,000.25
C776696AM8	ROPER TECHNOLOGIES 5.1% 09-15-2035		(1,243,827.42)	1,253,485.41
C776696AK2	ROPER TECHNOLOGIES INC 4.25% 09-15-2028		(1,534,616.25)	1,544,624.45
C776696AL0	ROPER TECHNOLOGIES INC 4.45% 09-15-2030		(716,571.18)	718,219.93
C78017DAH1	ROYAL BANK OF CANADA 4.97% 05-02-2031		(1,190,000.00)	1,198,184.53
SBVYD9T3	ROYAL BANK OF CANADA 6.5%	11-24-2085	(1,025,000.00)	1,026,341.31
C78017DAG3	ROYAL BANK OF CANADA FLTG RT MTN 03-27-2028		(1,220,000.00)	1,223,058.04
SBQXV0N4	RYDER SYS INC 5.0% 03-15-2030		(603,285.16)	618,660.47
SBNZJ110	SAN DIEGO GAS & ELEC CO 5.35%	04-01-2053/03-10-2023	(135,411.00)	136,782.00
C80288JAB9	SANTANDER DR AUTO FIXED 4.63% DUE	10-16-2028	(76,997.68)	77,147.38
C80288DAC0	SANTANDER DRIVE AUTO RECEIVABLES TR 25-1 A3 4.74% 01-16-2029		(117,993.32)	118,433.28
C80282KBN5	SANTANDER HLDGS USA INC 5.473%	03-20-2029	(2,206,517.27)	2,216,975.65
SBP8ZGS1	SCE RECOVERY FUNDING LLC 5.341%	03-15-2047	(622,996.57)	629,117.86
SBV1C090	SELECTIVE INS GROUP INC 5.9% 04-15-2035		(1,024,774.50)	1,021,291.60
SBNZHVL4	SEVERN TRENT FIN 2.625% GTD SNR 22/02/33GBP		(344,535.06)	338,128.29
C78398HAC2	SFS AUTO RECEIVABLES SECURITIZATION NT CL A-3 144A 4.44% 12-20-2030		(110,115.72)	110,541.41
SBVSWG39	SHELL FINANCE US INC 4.75% 01-06-2036		(74,729.25)	74,604.00
SB4XNLW2	SHELL INTL FIN B V GTD NT 5.5 DUE	03-25-2040	(1,050,434.81)	1,045,523.69
SBQT2LT4	SHERWIN-WILLIAMS 5.15% 08-15-2035		(1,537,913.89)	1,544,509.62
SBQT2LS3	SHERWIN-WILLIAMS CO 4.5% 08-15-2030		(2,299,504.32)	2,302,556.84
SBR3WYG5	SIXTH STREET SPECIALTY 5.625% 08-15-2030		(196,621.95)	197,079.65
C83304JAB3	SNAM SPA X GLOBAL B NT 144A 5.75%	05-28-2035	(1,352,249.35)	1,347,315.05
C83304JAC1	SNAM SPA X GLOBAL C NT 144A 6.5%	05-28-2055	(952,249.60)	946,719.39
SBW2K5V7	SOLSTICE ADVANCED MATLS INC COM		12,149.59	13,338.70
SB249SN5	SONY FINANCIAL GROUP INC NPV		18,614.26	27,117.08
SBVZMDG4	SOUTHERN CO GAS CAPITAL 5.1%	09-15-2035	(259,331.80)	259,854.40
SBVMWZM7	STANFORD UNIVERSITY 4.146%	08-01-2030	(3,297,000.00)	3,315,148.18
C855244BN8	STARBUCKS CORP 4.5% DUE 05-15-2028		(2,212,186.95)	2,213,950.65

SBPDHPB8	STATE STR CORP 4.536% DUE 02-28-2028	(760,000.00)	762,247.39
C857477DA8	STATE STR CORP 4.543% 04-24-2028	(761,000.00)	761,417.70
SBSWTSB7	STATE STR CORP FLTG RT 4.602469% DUE 04-24-2028	(735,000.00)	736,635.38
C858933AB0	STELLANTIS FINL UNDERWRITTEN 4.31% 05-22-2028	(127,245.88)	127,709.31
SBTG0F89	STRYKER CORP 4.55% 02-10-2027	(936,222.29)	934,856.73
SBS0CDV3	STRYKER CORP 4.7% 02-10-2028	(936,381.58)	935,244.56
SBTCCJQ5	STRYKER CORP 5.2% 02-10-2035	(252,296.66)	254,636.91
C86564CAF7	SUMITOMO LIFE INS 5.875% DUE 09-10-2055	(581,000.00)	594,588.63
C86562MDY3	SUMITOMO MITSUI FINL GROUP INC 4.66% 07-08-203	(308,000.00)	310,374.68
C86562MDZ0	SUMITOMO MITSUI FINL GROUP INC 4.954% 07-08-2033	(308,000.00)	314,301.68
C86562MEA4	SUMITOMO MITSUI FINL GROUP INC 5.246% 07-08-2036	(245,000.00)	251,833.05
C86562MDR8	SUMITOMO MITSUI FINL GROUP INC SR NT FLTG RATE 4.693834% 04-15-2030	(840,000.00)	842,792.84
C86563VCF4	SUMITOMO MITSUI TR BK LT 11/09/2030 4.35% 09-11-2030	(332,673.66)	335,164.50
C86563VCA5	SUMITOMO MITSUI TR BK LTD SR NT FLTG 144A 4.641694% 03-13-2030	(3,170,000.00)	3,188,754.21
S6B1FLUU	SUNCORP GROUP LTD NPV - PENDING CASH LINE	3,685.79	5,515.10
SBVFDKW2	SUTTER HEALTH 5.213% 08-15-2032	(678,000.00)	701,960.52
SBNM4301	SUTTER HEALTH TAXABLE BD SER 2025A 5.537% 08-15-2035	(3,217,000.00)	3,387,881.30
SBN74GM9	SWITCH ABS ISSUER LLC / SWITCH ABS SECD DATA CTR REV TERM NT 5.036% 03-25-2055	(493,379.37)	511,278.32
SBQT2Q00	SYMETRA LIFE INS CO NT 144A 6.55% 10-01-2055	(964,080.15)	1,002,581.55
C87165BAX1	SYNCHRONY FINANCIAL 5.019% 07-29-2029	(438,286.87)	441,368.62
SBYQ4R13	SYSCO CORP 4.5% DUE 04-01-2046	(69,131.35)	70,374.43
SBPDHJ94	SYSCO CORP 5.4% 03-23-2035	(325,752.24)	328,114.36
C87264ADS1	T-MOBILE USA INC 5.125% 05-15-2032	(2,164,442.94)	2,162,568.48
C87264ADT9	T-MOBILE USA INC 5.3% 05-15-2035	(1,770,858.57)	1,785,205.02
SBVDH3X8	T-MOBILE USA INC 6.7% 12-15-2033	1,170,632.67	1,245,116.74
SBTXM458	TAKEDA US FIN 5.2% 07-07-2035	(333,807.40)	342,520.45
C87406BAB8	TAKEDA US FIN 5.9% 07-07-2055	(73,818.50)	71,682.80
SBP93RV4	TARGA RESOURCES CORPORATION 5.5% 02-15-2035	(560,570.20)	584,802.90
SBT22LX6	TARGET CORP 4.35% 06-15-2028	(189,998.10)	189,929.70
SBT22LV4	TARGET CORP 5.25% 02-15-2036	(407,380.36)	408,889.57
S9A6FXSL	TBA COLLATERAL PAYABLE TO BARCLAYS	(600,000.00)	600,000.00
S9A6FYNL	TBA COLLATERAL PAYABLE TO CITIBANK	(255,000.00)	255,000.00
S9A6FD8L	TBA COLLATERAL PAYABLE TO JP MORGAN CHASE	(1,358,000.00)	1,358,000.00
S9A6FC7U	TBA COLLATERAL RECEIVABLE FROM GOLDMAN SACHS	(370,000.00)	370,000.00
SBV881C1	TELUS CORP 6.625% 10-15-2055	(1,735,000.00)	1,739,090.00

C882508CK8	TEXAS INSTRS INC NT 4.5% 05-23-2030	(408,762.78)	415,393.58
C882508CM4	TEXAS INSTRS INC NT 5.1% 05-23-2035	(408,840.49)	421,703.71
SBVK6K48	TEXTRON INC 4.95% 03-15-2036	(1,374,738.75)	1,356,588.75
SBTXWXR3	THAMES WATER LTD 0% GTD 22/03/2027 GBP1'144A	-	4,608.43
SBPCHCZ2	THERMO FISHER SCIENTIFIC 1.75% 10-15-2028	(112,246.50)	113,647.50
SBM61FF0	TJX COS INC NEW FIXED 4.5% DUE 04-15-2050	(111,080.00)	110,081.25
SBQTY1X4	TOKYO METRO CO LTD NPV	(8,249.57)	8,902.49
C89231HAD8	TOYOTA AUTO 4.34% DUE 11-15-2029	(761,956.33)	765,166.02
C89238VAE8	TOYOTA AUTO RECEIVABLES 2025-C OWNER TR SER 25-C A4 4.19% 01-15-2031	(102,967.63)	102,730.43
C89231HAE6	TOYOTA AUTO RECEIVABLES OWNER TR SR 25-B CL A4 5.25% 06-17-2030	(470,956.76)	473,513.44
SBQKT7Y1	TOYOTA MOTOR CORP 4.45% 06-30-2030	(320,000.00)	319,554.56
SBQKT804	TOYOTA MOTOR CORP 5.053% 06-30-2035	(304,000.00)	305,476.47
C89236TNR2	TOYOTA MOTOR CREDIT CORP 4.05% 09-05-2028	(400,506.77)	403,426.05
SBT8P9S0	TOYOTA MOTOR CREDIT CORP 4.65% 09-03-2032	(521,911.26)	525,768.84
SBR1Z9K5	TOYOTA MOTOR CREDIT CORP 4.95% 01-09-2030	(426,086.22)	431,626.98
SBR1Z615	TOYOTA MOTOR CREDIT CORP 5.35% 01-09-2035	(2,062,839.02)	2,077,387.51
SBTZHTN4	TOYOTA MTR CR CORP 4.5% 05-14-2027	(1,798,190.45)	1,800,410.33
SBTZDBW5	TOYOTA MTR CR CORP 4.8% 05-15-2030 REG	(4,491,591.04)	4,519,943.59
SBM9YJ87	TR FIN LLC DEB 5.5% 08-15-2035	(7,101.57)	7,300.30
SBTY5QC7	TRAVELERS COS INC 5.05% 07-25-2035	(314,609.40)	315,390.60
SBRJVGK4	TRAVELERS COS INC 5.45% DUE 05-25-2053	(81,838.00)	84,075.97
C89678QAD8	TRITON WATER HOLDINGS INC TERM LOAN TLB 03-31-2028	749,932.39	735,003.87
SBTY0R96	TRUSTEES OF DARTMOUTH COLLEGE 4.273% 06-01-2030	(2,230,045.60)	2,235,243.84
SBT7HYN7	TRUSTEES OF PRINCETON UNIV 6.647% 07-01-2030	(2,860,603.55)	2,883,206.82
SBSVK8K0	TYCO ELECTRONICS GROUP S A 5.0% 05-09-2035	(326,525.10)	328,119.00
C902613BR8	UBS GROUP AG NT PERP-FEB31 144A 6.6% 12-31-2049	(200,000.00)	202,610.00
SBM8DC53	UNILEVER CAP CORP 2.625% DUE 08-12-2051 BEO	(111,658.60)	112,946.20
SBS87LK5	UNION ELEC CO 5.25% 04-15-2035	(1,254,686.25)	1,260,901.20
SBTZJ8J9	UNITED PARCEL SVC INC 5.25% 05-14-2035	(448,857.00)	455,664.69
SBVDCZW6	UNITEDHEALTH GROUP INC 5.95% 06-15-2055	(471,682.79)	476,177.51
SBTRFVP2	US BANCORP 5.424% 02-12-2036	(971,000.00)	978,777.71
C90327HAC3	USAA AUTO OWNER TR 3.95% DUE 12-17-2029	(57,994.91)	58,117.81
C90327HAD1	USAA AUTO OWNER TR 4.01% DUE 11-15-2030	(59,985.58)	60,187.50
SBRXZ5F0	VALERO ENERGY CORP 5.15% 02-15-2030	(2,209,105.12)	2,208,357.17
SBN78DG4	VALERO ENERGY CORP FIXED 2.15% DUE 09-15-2027	(701,786.28)	705,513.51

SBV1D8Q6	VALTERRA PLATINUM ZAR0.10 (DI)	11,352.00	26,439.92
SBQ992C5	VAR ENERGI ASA 5.5% SNR EMTN 04/05/29 EUR	(699,041.76)	739,723.07
SBQB69X4	VERALTO CORP 5.35% 09-18-2028	(638,908.20)	646,959.60
SBKY5GZ7	VERIZON COMMUNICATIONS 3.7% DUE 03-22-2061 BEO	(123,422.40)	122,800.50
SBF320B8	VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEO	(79,044.75)	81,625.50
C92348KDR1	VERIZON MASTER TR SR 25-1 CL A 5.076% 01-21-2031	(216,943.51)	219,110.66
C92348KDY6	VERIZON MASTER TRUST SR 25-1 CL A1A 4.51% 03-20-2030	(977,957.95)	984,532.73
SBTG0233	VICI PPTYS LP 4.75% 04-01-2028	(1,276,531.20)	1,293,772.80
SBTXPWQ4	VISCOFAN SA EUR0.7 RFD DEC 2025	-	-
SBV8GS68	VISCOFAN SA EUR0.70 RFD MAY 2025	-	-
C92868WAD9	VOLKSWAGEN AUTO LEASE TR SR 25-A CL A3 4.5% 06-20-2028	(197,986.08)	199,654.26
C92868WAE7	VOLKSWAGEN AUTO LEASE TR SR 25-A CL A4 4.56% 03-20-2030	(168,990.38)	170,703.20
C92868MAE9	VOLKSWAGEN AUTO LN 4.61% DUE 07-21-2031	(353,973.73)	355,548.75
SBRWLG34	VULCAN MATERIALS CO 5.7% 12-01-2054	(681,388.80)	672,110.72
SBG08Q52	WALMART INC 4.05% DUE 06-29-2048 REG	(115,953.60)	117,805.45
SBT7HWF5	WALMART INC 4.35% 04-28-2030	(1,050,180.04)	1,064,338.56
SBPMQ8D9	WALMART INC 4.5% DUE 09-09-2052 BEO	(154,393.20)	156,873.95
SBNK9JZ5	WALMART INC 4.9% 04-28-2035	(2,044,308.20)	2,069,288.08
C95000U4A8	WELLS FARGO & COMPANY 4.078% 09-15-2029	(655,867.76)	655,030.62
C95000U4B6	WELLS FARGO & COMPANY 4.892% 09-15-2036	(2,567,588.80)	2,556,712.51
C92970QAJ4	WELLS FARGO CARD ISSUANCE TRUST SER 25-A1 CL A 4.34% 05-15-2030	(203,996.61)	206,297.46
C95004JAF1	WELLS FARGO COML MTG TR 2025-5C3 COML MTG PASSTHRU CTF CL 6.39% 01-15-2058	(417,135.83)	423,177.54
C95004MAC1	WELLS FARGO COML MTG TR 2025-5C5 5.59% 07-15-2058	(360,489.16)	365,107.42
C96043QAD1	WESTLAKE 4.22% DUE 06-15-2029	(124,996.84)	125,083.01
C96043QAE9	WESTLAKE AUTOMOBILE RECEIVABLES TR AUTO RECEIVABLES BKD NT CL 4.28% 07-15-2031	(94,986.30)	95,159.57
SBMJ0NV6	WESTLAKE CORP 6.375% 11-15-2055	(978,587.65)	984,970.45
C961214GD9	WESTPAC BKG CORP FLTG RT 1/7/2030 DUE 07-01-2030 BEO	(1,885,000.00)	1,896,810.01
C92987LAA5	WHARF COML MTG TR 2025-DC COML MTG PASSTHRU CTF CL A 5.5278% 07-15-2040	(207,000.00)	211,140.00
SBT21NL5	WHIRLPOOL CORP 6.125% 06-15-2030	(760,131.00)	753,307.50
SBT21NR1	WHIRLPOOL CORP 6.5% 06-15-2033	(650,592.24)	636,556.25
SBR1Z626	WILLIAMS COS INC 5.6% 03-15-2035	(2,527,835.29)	2,547,428.33
C969672AA2	WILLIAMSBURG VA ECONOMIC DEV AUTH REV 4.957% 11-01-2035 BEO TAXABLE	(377,811.00)	379,151.25
SBVLJ831	WISCONSIN ELEC PWR CO 3.95% 03-01-2029	(562,926.81)	561,558.72
SBRJNH41	WOODSIDE FIN LTD 5.4% 05-19-2030	(4,079,689.59)	4,155,320.80
C98165HAD9	WORLD OMNI AUTO 3.95% DUE 03-17-2031	(110,985.04)	111,255.82

C98165HAE7	WORLD OMNI AUTO 4.07% DUE 02-17-2032	(139,993.25)	140,164.06
C98164TAE2	WORLD OMNI AUTO 4.53% DUE 08-15-2031	(252,059.93)	254,700.23
C98164YAF8	WORLD OMNI AUTO RECEIVABLES TR ASSET BACKED NT CL B 5.08% 11-15-2030	(194,994.19)	198,084.96
C98164NAF2	WORLD OMNI AUTO RECEIVABLES TR SER 2024-C CL B 4.68% 07-15-2030	(67,901.72)	68,318.75
C98164YAE1	WORLD OMNI AUTO RECEIVABLES TR SER 25-A CL A4 4.86% 11-15-2030	(344,947.01)	349,364.54
C981936AE7	WORLD OMNI AUTO RECEIVABLES TR SER 25-C CL B 4.42% 11-17-2031	(172,950.47)	174,371.84
C98164TAD4	WORLD OMNI AUTO RECEIVABLES TR SR 25-B CL A3 4.34% 09-16-2030	(137,987.81)	138,268.36
SBW46F57	XCEL ENERGY INC 5.6% 04-15-2035	(2,256,655.77)	2,287,354.90
SBS6WPK0	YALE UNIV 4.701% DUE 04-15-2032	(417,000.00)	418,576.26
SBW46F79	ZOETIS INC SR NT 5% 08-17-2035	(474,149.75)	483,224.35

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

- The PPA cash balance interest crediting rate changed from 6.40% for 2024 and 3.80% thereafter to 5.20% for 2025 and 4.30% thereafter as a result of changes to market yields since the last measurement date.
- The RBA cash balance interest crediting rate changed from 6.00% for 2024-2026 and 3.80% thereafter to 6.00% for 2025-2026 and 4.30% thereafter as a result of changes to market yields since the last measurement date.
- The assumed rate of compensation increases was updated from 5.0% per year to 4.0% per year.

Plan Name: IBM Personal Pension Plan
EIN / PN: 13-0871985/001
Plan Sponsor: IBM Corporation
Valuation Date: January 1, 2025