

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan COLT RETIREMENT DEFINED BENEFIT PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 03/23/1996
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) COLT'S MANUFACTURING COMPANY LLC 545 NEW PARK AVENUE WEST HARTFORD, CT 06110-1336
2b	Employer Identification Number (EIN) 42-1589139
2c	Plan Sponsor's telephone number 860-244-1465
2d	Business code (see instructions) 332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/24/2026	PENNY FRYER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/24/2026	PENNY FRYER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 352
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 101 6a(2) 94 6b 166 6c 36 6d 296 6e 32 6f 328 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1C 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan COLT RETIREMENT DEFINED BENEFIT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF COLT'S MANUFACTURING COMPANY LLC	D Employer Identification Number (EIN) 42-1589139
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2025			
2	Assets:			
a	Market value	2a	9200790	
b	Actuarial value	2b	8968684	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	214	8880916	8880916
b	For terminated vested participants	37	1295667	1295667
c	For active participants	101	3026191	3070436
d	Total	352	13202774	13247019
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.31 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	433080	
c	Target normal cost	6c	433080	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary FREDERICA S. DANIELS Type or print name of actuary USI CONSULTING GROUP Firm name 95 GLASTONBURY BLVD. SUITE 102 GLASTONBURY, CT 06033-1296 Address of the firm	06/15/2026 Date 26-07137 Most recent enrollment number 860-368-2985 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	365070
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	365070
10 Interest on line 9 using prior year's actual return of <u>6.67</u> %	0	24350
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		21699
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.12</u> %		1111
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		22810
d Portion of (c) to be added to prefunding balance		22810
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	412230

Part III Funding Percentages

14 Funding target attainment percentage	14	64.59 %
15 Adjusted funding target attainment percentage	15	72.68 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	75.19 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	69.45 %

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2025	255000				
07/11/2025	255000				
10/10/2025	255000				
01/09/2026	255000				
04/10/2026	400000				
Totals ►			18(b)	1420000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1361014

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 67
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	433080	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	4690565	511562	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	944642	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)	36	944642	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1361014	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	416372	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan COLT RETIREMENT DEFINED BENEFIT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 COLT'S MANUFACTURING COMPANY LLC	D Employer Identification Number (EIN) 42-1589139	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 15 17 38 50	NONE	133200	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

USI ADVISORS

06-1397347

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 51 59 60 63	NONE	54314	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHARLES SCHWAB BANK

42-1558009

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 52 73	NONE	8229	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	FIONDELLA, MILONE AND LASARCINA	b EIN:	06-1648707
c Position:	ACCOUNTANT		
d Address:	300 WINDING BROOK DRIVE GLASTONBURY, CT 06033	e Telephone:	860-657-3651

Explanation: ADMINISTRATOR SELECTED ANOTHER ACCOUNTANT. THERE WERE NO DISPUTES OR DISAGREEMENTS WITH THE FORMER FIRM.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan COLT RETIREMENT DEFINED BENEFIT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 COLT'S MANUFACTURING COMPANY LLC	D Employer Identification Number (EIN) 42-1589139	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	257000	655000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	361701	234792
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	8582404	9215427
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	9201105	10105219

Liabilities

1g Benefit claims payable	1g		5609
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	5609

Net Assets

1l Net assets (subtract line 1k from line 1f)	1l	9201105	10099610
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1420000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1420000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	311	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		311
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	171591	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		171591
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2141847	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2087704	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		54143
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	808818	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		808818

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		88187
d Total income. Add all income amounts in column (b) and enter total	2d		2543050

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1201722	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1201722
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	54314	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	133200	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	8229	
(11) Other expenses	2i(11)	247080	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		442823
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1644545

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		898505
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN

(2) EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 575914.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan COLT RETIREMENT DEFINED BENEFIT PLAN		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 COLT'S MANUFACTURING COMPANY LLC		D Employer Identification Number (EIN) 42-1589139
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-1558009		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 2
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2025 v. 250312		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

**COLT RETIREMENT
DEFINED BENEFIT PLAN**

**FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES**

**AS OF AND FOR THE YEARS ENDED
DECEMBER 31, 2025 AND 2024**



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**COLT RETIREMENT DEFINED BENEFIT PLAN
TABLE OF CONTENTS
AS OF AND FOR THE YEARS ENDED
DECEMBER 31, 2025 AND 2024**

INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS	
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS	5
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	6
NOTES TO FINANCIAL STATEMENTS	7
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES (ATTACHMENTS TO FORM 5500)	
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)	16
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS)	17



INDEPENDENT AUDITORS' REPORT

Plan Administrator
Colt Retirement Defined Benefit Plan
West Hartford, Connecticut

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2025 Financial Statements

We have performed an audit of the financial statements of the Colt Retirement Defined Benefit Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2025 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2025 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2025 stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2025 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditors' Responsibilities for the Audit of the 2025 Financial Statements* section:

- The amounts and disclosures in the accompanying 2025 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the accounting principles generally accepted in the United States of America.
- The information in the accompanying 2025 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2025 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2025 Financial Statements section of our report. We are required to be independent of the Colt Retirement Defined Benefit Plan, and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2025 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Colt Retirement Defined Benefit Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2025 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2025 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Plan Administrator
Colt Retirement Defined Benefit Plan

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Colt Retirement Defined Benefit Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Colt Retirement Defined Benefit Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2025 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

2025 Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) and reportable transactions as of or for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2024 Financial Statements

Predecessor auditors performed an audit of the 2024 financial statements of Colt Retirement Defined Benefit Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the Plan that were certified by a qualified institution. Their report, dated October 7, 2025, indicated that (a) the amounts and disclosures in the 2024 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2024 supplemental schedules, other than the information in the 2024 supplemental schedules that agreed to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2024 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).



CliftonLarsonAllen LLP

West Hartford, Connecticut
August 27, 2026

COLT RETIREMENT DEFINED BENEFIT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
INVESTMENTS, at Fair Value		
Money Market Funds	\$ 234,792	\$ 361,701
Mutual Funds	7,097,031	6,543,239
Collective Investment Trusts	<u>2,118,396</u>	<u>2,039,165</u>
Total Investments, at Fair Value	9,450,219	8,944,105
EMPLOYER CONTRIBUTIONS RECEIVABLE	<u>655,000</u>	<u>257,000</u>
Total Assets	10,105,219	9,201,105
LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		
Accrued Administrative Expenses	3,995	70,250
Benefits Payable	<u>5,609</u>	<u>-</u>
Total Liabilities	<u>9,604</u>	<u>70,250</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 10,095,615</u></u>	<u><u>\$ 9,130,855</u></u>

See accompanying Notes to Financial Statements.

COLT RETIREMENT DEFINED BENEFIT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
ADDITIONS:		
INVESTMENT INCOME		
Net Appreciation in Fair Value of Investments	\$ 862,961	\$ 377,251
Interest and Dividend Income	<u>260,089</u>	<u>306,003</u>
Net Investment Income	1,123,050	683,254
EMPLOYER CONTRIBUTIONS	<u>1,420,000</u>	<u>1,028,000</u>
Total Additions	2,543,050	1,711,254
DEDUCTIONS:		
BENEFITS PAID TO PARTICIPANTS	1,201,722	1,499,592
GROUP ANNUITY CONTRACT PURCHASE	-	1,879,381
ADMINISTRATIVE EXPENSES	376,568	491,935
Total Deductions	<u>1,578,290</u>	<u>3,870,908</u>
NET INCREASE (DECREASE)	964,760	(2,159,654)
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of Year	<u>9,130,855</u>	<u>11,290,509</u>
End of Year	<u><u>\$ 10,095,615</u></u>	<u><u>\$ 9,130,855</u></u>

See accompanying Notes to Financial Statements.

COLT RETIREMENT DEFINED BENEFIT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE 1 DESCRIPTION OF PLAN

The following description of the Colt Retirement Defined Benefit Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit plan that provides for retirement, death and disability benefits. The Plan covers substantially all salaried and bargaining unit employees of Colt's Manufacturing Company LLC (the Company). Colt's Manufacturing Company LLC is a wholly-owned subsidiary of Colt CZ Group North America. The Plan is administered by the Company.

The Plan administrator elected to freeze the Plan with respect to salaried and bargaining unit participants effective January 1, 2009, and January 1, 2013, respectively. As a result, no new salaried or bargaining unit employees are eligible to participate in the Plan after December 31, 2008, and December 31, 2012, respectively. All future benefit accruals under the Plan are frozen and each salaried and bargaining unit participant actively accruing credited service will receive their final benefit credit as of December 31, 2008, and December 31, 2012, respectively. In no event shall any salaried or bargaining unit participant in the Plan accrue additional credited service after December 31, 2008, and December 31, 2012, respectively; however, a participant may continue to accrue years of service for vesting purposes.

Eligibility

Effective January 1, 2009 and April 1, 2012, no new salaried and collective bargaining unit employees, respectively, were eligible to participate in the Plan. Prior to January 1, 2009 all salaried employees were eligible to participate in the Plan once they attained the age of 21 and completed one year of services, as defined by the Plan. Prior to April 1, 2012, all employees covered by the collective bargaining agreement between the Company and the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (UAW) who had completed one year of service, as defined, were eligible to participate in the Plan.

Funding Policy

The Company has agreed to voluntarily contribute such amounts as are necessary to provide assets sufficient to meet the benefits paid to Plan participants. The Company's present intention is to make annual contributions in amounts sufficient to fund the Plan's current year service cost and the initial past service cost plus interest over a period of fifteen years. The Plan funded its contributions for the year ended December 31, 2025 through cash contributions of \$1,420,000. The Plan funded its contributions for the year ended December 31, 2024 through cash contributions of \$1,028,000. The ERISA minimum funding requirements have been met for the 2025 and 2024 Plan years.

COLT RETIREMENT DEFINED BENEFIT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Pension Benefits

The Plan provides for normal retirement benefits upon reaching age 65 and has provisions for early retirement, disability, and death benefits. Monthly benefits for retired or terminated employees or their beneficiaries are based on employees' compensation during their years of credited service, as defined by the Plan.

Group Annuity Contract Purchase

In November 2024, the Plan Sponsor entered into a Single Premium Group Annuity Contract with Western-Southern Life Assurance Company (Western-Southern). Under the terms of the contract, the Plan agreed to transfer its accrued benefit obligation for certain retirees to Western-Southern with a liability assumption date of December 31, 2024. The total premium paid by the Plan for the Single Premium Group Annuity Contract was \$1,879,381, which is included on the statement of changes in net assets available for benefits for the year ended December 31, 2024. Effective January 1, 2025, Western-Southern began making payments directly to the participants.

Plan Termination

The Company may suspend, terminate, or completely discontinue contributions under the Plan with respect to its participants subject to the requirement that the Plan Administrator shall comply with PBGC filing requirements for Plan terminations and with all other provisions of ERISA or the PBGC relating to Plan terminations. The Company currently has no intention of terminating the Plan.

Upon termination or partial termination of the Plan, the rights of all affected participants to their basic retirement amounts to the date of such termination become fully vested. In the event of such termination, affected participants have recourse towards satisfaction of basic retirement amounts from assets of the Plan or from the PBGC to the extent it guarantees Plan benefits.

In the event the Plan is terminated, or contributions permanently discontinued, the present value of benefits vested for each participant would be determined as of the Plan termination date, and the assets of the Plan would be allocated, to the extent sufficient after providing for administrative expenses, to meet Plan obligations.

If the assets of the Plan as of the date of termination are not sufficient to provide, in whole, the amounts required within the classes described above, such assets will be allocated on a pro-rata basis within the class in which the amounts first cannot be provided in full. After all liabilities of the Plan have been satisfied, the portion of surplus assets attributable to participant contributions would be determined in accordance with applicable law and would be returned to participants eligible to receive such surplus. The Company would be entitled to any balance of the Plan assets that remains.

COLT RETIREMENT DEFINED BENEFIT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Plan Expenses

For the Plan years ended December 31, 2025 and 2024, administrative expenses of the Plan such as accounting fees are paid by the Company. However, to the extent such administrative expenses are not paid by the Company, they are paid by the Plan, which mainly include actuarial and investment management fees as well as PBGC insurance premiums. Total plan expenses were \$376,568 and \$491,935 for the years ended December 31, 2025 and 2024, respectively.

Vesting

Participants with three years of vested service, as defined by the Plan, are entitled to pension benefits upon retirement. There is no partial vesting of benefits.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in conformity with generally accepted accounting principles.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements. Accordingly, actual results may differ from those estimates.

COLT RETIREMENT DEFINED BENEFIT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Risks and Uncertainties

Contributions to the Plan and the actuarial present value of accumulated plan benefits are determined based upon certain assumptions pertaining to interest rates, inflation rates, and employee compensation and demographics, all of which are subject to change. Due to uncertainties inherent in the estimation process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

The Plan utilizes various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Subsequent Events

Subsequent events were evaluated through August 27, 2026, the date these financial statements were available to be issued.

In the first quarter of 2026, the Company solicited bids with several insurance companies for a group annuity contract purchase. In April 2026, the Plan Sponsor entered into an acceptance agreement with Midland National Life Insurance Company (Midland) to transfer its accrued benefit obligation for certain retirees to Midland with a liability assumption date of July 1, 2026. The total premium paid by the Plan to Midland was \$1,056,000, and the contract was finalized in August 2026 with no adjustments to the original premium payment. Effective July 1, 2026, Midland began making payments directly to the participants.

NOTE 3 CERTIFICATION OF INVESTMENT INFORMATION

Charles Schwab Trust Bank, the qualified institution of the Plan, has supplied the Plan administrator with a certification as to the completeness and accuracy of the Plan's investments and investment income information reflected on the accompanying statements of net assets available for benefits as of December 31, 2025 and 2024, the statements of changes in net assets available for benefits for the years then ended, and the investment information presented on the supplemental schedules of assets (held at end of year) and reportable transactions as of or for the year ended December 31, 2025.

COLT RETIREMENT DEFINED BENEFIT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE 4 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered as of the freeze date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included to the extent they are deemed attributable to employee service rendered prior to the freeze date.

The actuarial present value of accumulated plan benefits as determined by the Plan's independent actuary is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Calculations of the present value of accumulated plan benefits were performed by the Plan's actuary as of January 1, 2025. Had the valuations been performed as of December 31, 2024, there would be no material differences.

The following is a summary of the actuarial present value of accumulated plan benefits as of December 31, 2024:

Actuarial Present Value of Accumulated Plan Benefits:

Vested Benefits:

Participants Currently Receiving Payments	\$ 8,478,339
Participants Entitled to Deferred Benefits	1,224,369
Other Participants	2,772,780
Total Vested Benefits	<u>12,475,488</u>

Nonvested Benefits

Total Actuarial Present Value of Accumulated Plan Benefits	<u>\$ 12,513,862</u>
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The following is a summary of the changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2024:

Actuarial Present Value of Accumulated Plan Benefits -

Beginning of Year	\$ 14,791,768
Increase (Decrease) During the Year Attributable to:	
Increase Due to Decrease in the Discount Period	788,159
Experience (Gains) and Losses	312,908
Benefits Paid	<u>(3,378,973)</u>
Net Decrease	<u>(2,277,906)</u>

Actuarial Present Value of Accumulated Plan Benefits -

End of Year	<u>\$ 12,513,862</u>
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COLT RETIREMENT DEFINED BENEFIT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE 4 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The amount for benefits paid in the table above includes both annuity payments to retirees and beneficiaries as well as the group annuity contract purchase that occurred in 2024.

The significant actuarial assumptions used in the valuations as of December 31, 2024 are as follows:

Actuarial Method	Unit Credit Cost Method
Discount Rate	6.00%
Mortality Rates	Pri-2012 Mortality Table with MP-2021 Scaling (amount weighted)
Retirement Age	Normal Retirement Age (Age 65)

The foregoing actuarial assumptions are based on the presumption the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 5 FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

COLT RETIREMENT DEFINED BENEFIT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE 5 FAIR VALUE MEASUREMENTS (CONTINUED)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of observable inputs and minimize the use of unobservable inputs. Assets valued using the net asset value practical expedient are not required to be reported within the hierarchy.

The following is a description of the valuation methodology used for assets measured at fair value:

Money Market Funds - Money market funds are valued at the quoted price of shares held by the Plan at year-end.

Mutual Funds – Mutual funds are valued at the quoted price of shares held by the Plan at year-end. Mutual funds traded on a national securities exchange are valued at the last reported sales price on the last business day of the Plan year.

Collective Investment Trusts – Collective investment trusts are valued based on the fair value of the underlying net assets owned by the funds. The net asset value, as reported by the investment manager of the fund, is used as a practical expedient to estimate fair value.

As of December 31, 2025 and 2024, the Plan invests in two collective investment trusts which have the following investment objectives:

Cohen & Steers U.S. Realty Fund - The Cohen & Steers U.S. Realty Fund focuses on investing in a diversified portfolio of real estate securities, including REITs, aiming for total return through capital appreciation and income.

WTC-FIC II U.S. Investment Grade Corporate Long Bond Fund - The WTC CIF II US Investment Grade Corporate Long Bond Series 1 focuses on U.S. investment-grade corporate bonds with a long-duration profile.

The Plan's investment in the collective investment trusts have no liquidity restrictions or other redemption features.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the methodologies used at December 31, 2025 and 2024.

COLT RETIREMENT DEFINED BENEFIT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE 5 FAIR VALUE MEASUREMENTS (CONTINUED)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

2025					
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value (a)	Total
Money Market Funds	\$ 234,792	\$ -	\$ -	\$ -	\$ 234,792
Mutual Funds	7,097,031	-	-	-	7,097,031
Collective Investment Trusts	-	-	-	2,118,396	2,118,396
Total Investments at Fair Value	<u>\$ 7,331,823</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,118,396</u>	<u>\$ 9,450,219</u>
2024					
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value (a)	Total
Money Market Funds	\$ 361,701	\$ -	\$ -	\$ -	\$ 361,701
Mutual Funds	6,543,239	-	-	-	6,543,239
Collective Investment Trusts	-	-	-	2,039,165	2,039,165
Total Investments at Fair Value	<u>\$ 6,904,940</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,039,165</u>	<u>\$ 8,944,105</u>

(a) *Certain investments that are measured using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.*

There were no transfers between levels of investments during the years ended December 31, 2025 and 2024.

NOTE 6 INCOME TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated December 22, 2020, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code), and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified, and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2022.

COLT RETIREMENT DEFINED BENEFIT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE 7 PARTY-IN-INTEREST TRANSACTIONS

Section 3(14) of ERISA defines party-in-interest to include, among others, fiduciaries or employees of the Plan, any person who provides services to the Plan or an employer whose employees are covered by the Plan. Accordingly, transactions within the money market funds managed and held by Charles Schwab are considered party-in-interest transactions.

Fees paid by the Plan for investment management, recordkeeping and other operating expenses are with the trustee and considered permitted party-in-interest transactions. Investment management fees are netted against net appreciation (depreciation) in fair value of investments for the Plan.

NOTE 8 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500 as of December 31:

	<u>2025</u>	<u>2024</u>
Net Assets Available for Benefits per Financial Statements	\$ 10,095,615	\$ 9,130,855
Accrued Administrative Expenses	<u>3,995</u>	<u>70,250</u>
Net Assets Available For Benefits per Form 5500	<u><u>\$ 10,099,610</u></u>	<u><u>\$ 9,201,105</u></u>

The following is a reconciliation of the net increase (decrease) in net assets available for benefits per the financial statements to net income (loss) per Schedule H of Form 5500 for the years ended December 31:

	<u>2025</u>	<u>2024</u>
Net Increase (Decrease) in Net Assets Available for Benefits per Financial Statements	\$ 964,760	\$ (2,159,654)
Change in Employer Contributions Receivable	-	660,000
Change in Accrued Administrative Expenses	(66,255)	23,253
Change in Other	<u>-</u>	<u>(1,510)</u>
Net Income (Loss) per Form 5500	<u><u>\$ 898,505</u></u>	<u><u>\$ (1,477,911)</u></u>

COLT RETIREMENT DEFINED BENEFIT PLAN
E.I.N. 42-1589139 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	<u>Money Market Funds:</u>			
*	Charles Schwab	Bank Sweep For Benefit Plans	\$ 222,652	\$ 222,652
*	Charles Schwab	Bank Savings	12,140	12,140
		<i>Total Money Market Funds</i>	<u>234,792</u>	<u>234,792</u>
	<u>Mutual Funds:</u>			
	Fidelity Investments	Extended Market Index Fund	940,283	1,125,072
	Fidelity Investments	Global Ex US Index Fund	1,270,770	1,580,008
	Fidelity Investments	500 Index Fund	1,303,334	1,645,309
	Vanguard	Total Bond Market Index	<u>2,689,469</u>	<u>2,746,642</u>
		<i>Total Mutual Funds</i>	<u>6,203,856</u>	<u>7,097,031</u>
	<u>Collective Investment Trusts:</u>			
	Cohen & Steers	US Realty Fund RS	438,999	444,821
	Wellington	WTC - CIF II US Investment Corp. Long Bond	<u>1,743,934</u>	<u>1,673,575</u>
		<i>Total Collective Investment Trusts</i>	<u>2,182,933</u>	<u>2,118,396</u>
	Total		<u><u>\$ 8,621,581</u></u>	<u><u>\$ 9,450,219</u></u>

*Party-in-interest

COLT RETIREMENT DEFINED BENEFIT PLAN
E.I.N. 42-1589139 PLAN NO. 002
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2025

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expenses Incurred	Cost of Asset	Value on Transaction Date	Net Gain (Loss)
Category (iii) A Series of Transactions in Same Security in Excess of 5% of Value:								
* Morgan Stanley Bank Deposit Program	Money Market Fund	\$1,525,031	\$ -	\$ -	\$ -	\$1,525,031	\$1,525,031	\$ -
* Morgan Stanley Bank Deposit Program	Money Market Fund	-	1,652,131	-	-	1,652,131	1,652,131	-
Total Purchases: 29 Total Sales: 37								

There were no category (i), (ii), or (iv) reportable transactions during the year ended December 31, 2025

* Party-in-interest

Colt Retirement Defined Benefit Plan

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS

COST METHOD

In accordance with PPA, the annual cost is equal to the target normal cost plus the shortfall amortization charge minus any prefunding and carryover balances.

Unit Credit method. The normal cost is the sum of the individual normal costs for active participants. The normal cost for an individual is the present value, as of the valuation date, of the participant's retirement, death, and withdrawal benefits which he is expected to accrue during the current plan year.

The actuarial accrued liability is the sum of the individual present values, for all participants, of the benefits accrued, based on service to the valuation date.

The actuarial liabilities shown in this report are determined using software purchased from an outside vendor which was developed for this purpose. Certain information is entered into this model in order to generate the liabilities specific to your pension plan. These inputs include economic and non-economic assumptions, plan provisions and census information. We rely on the coding within the software to value the liabilities using the actuarial methods and assumptions selected. Both the input to and the output from the model is checked for accuracy and reviewed for reasonableness.

ACTUARIAL ASSUMPTIONS

Mortality Tables

Current Year: 2025 IRS Small Plan Static Mortality Table

Prior Year: 2024 IRS Small Plan Static Mortality Table

Interest Rates

Without Adjusted Interest Rates under Funding Relief:

Liabilities are valued using the three segment rates based on the 24-month average of the corporate bond yield curve published by the Secretary of the Treasury for the applicable month of January 2025.

With Adjusted Interest Rates under Funding Relief:

The interest rates are the adjusted 24-month segment rates using 25-year average segment rate corridors of 95% to 105% per Funding Relief.

PBGC Premiums and LDRM:

The Plan Sponsor is using the Alternative Method to determine the Variable Rate Premium.

	Without Adjusted Interest Rates	With Adjusted Interest Rates	PBGC Premiums & LDRM
Segment 1 (0 to 5 years)	5.00%	5.00%	5.00%
Segment 2 (5 to 20 years)	5.27%	5.27%	5.27%
Segment 3 (20+ years)	5.40%	5.50%	5.40%
Effective Rate	5.28%	5.31%	5.28%

Colt Retirement Defined Benefit Plan

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS (continued)

Additional Assumptions

Credit Balances – Excess contributions plus interest for the 2024 plan year in the amount of \$22,810 were elected to be added to the prefunding balance. The required reduction of the funding standard carryover balance was \$0. The voluntary reduction of the prefunding balance was \$0.

Long-Term Inflation – This assumption is an underlying component of a number of these economic assumptions. This assumption reflects the following factors:

- Consumer price indices
- Forecasts of inflation
- Yields on government securities of various maturities
- Yields on nominal and inflation-indexed debt

Salary Projection – N/A (Frozen Plan)

Retirement Age – Age-graded assumption based on 2020 Experience Study as follows:

<u>Age</u>	<u>Salaried</u>	<u>Bargaining</u>
55	0.0%	5.5%
56	0.0%	3.5%
57	10.0%	6.0%
58	10.0%	6.0%
59	10.0%	4.0%
60	10.0%	2.0%
61	10.0%	10.0%
62	10.0%	7.0%
63	10.0%	5.0%
64	10.0%	15.0%
65	25.0%	20.0%
66	15.0%	33.0%
67	25.0%	10.0%
68	25.0%	15.0%
69	25.0%	25.0%
70	100.0%	15.0%
71	100.0%	35.0%
72	100.0%	6.0%
73	100.0%	25.0%
74	100.0%	15.0%
75+	100.0%	100.0%

Cost of Living Increase – N/A

Colt Retirement Defined Benefit Plan

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS (continued)

Expense Load – \$186,000 for plan expenses plus expected PBGC Premium

Social Security Wage Base Increases – N/A (Frozen Plan)

Cash Balance for Salaried Participants: Interest Crediting Rate - 6.0% annually effective January 1, 2017 (6.50% prior years).

Cash Balance: Annuity Conversion

The Plan formula bases the annuity conversion on a rate of 4.00% per annum. The long-term assumption is that this will produce an average discount rate of 4.00% and mortality basis of UP84 set forward one year.

Future Increases in Maximum Benefits and Plan Compensation Limitations

Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Lump Sums – 0% of the population are assumed to take a lump sum

Withdrawal Rates (Bargaining):

See rates in table below based on 2020 Experience Study

Withdrawal Rates (Salaried):

See rates in table below based on 2020 Experience Study

Pre-retirement Decrement Rates		
<u>Age Group</u>	<u>Withdrawal (Salaried)</u>	<u>Withdrawal (Bargaining)</u>
35 – 39	5.0%	10.0%
40 – 44	25.0%	3.0%
45 – 49	10.0%	5.0%
50 – 54	13.0%	5.0%
55 & Older	0.0%	0.0%

Colt Retirement Defined Benefit Plan

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS (continued)

Disability Rates (Bargaining) – 1952 Study of SOA, Period 2, Ben. 5 (see rates in table below)

<u>Age</u>	<u>Male</u>	<u>Female</u>
50	0.35%	0.35%
51	0.40%	0.40%
52	0.45%	0.45%
53	0.53%	0.53%
54	0.61%	0.61%
55	0.71%	0.71%
56	0.84%	0.84%
57	0.93%	0.93%
58	1.04%	1.04%
59	1.14%	1.14%
60	1.26%	1.26%
61	1.38%	1.38%
62	1.51%	1.51%
63	1.65%	1.65%
64	1.79%	1.79%

Disability Rates (Salaried): None

RATIONALE FOR ASSUMPTIONS

1. Prescribed Assumptions: The Interest Rates and Mortality Assumptions are prescribed by the IRS and/or Plan Sponsor elections.
2. The Retirement Rates and Termination Rates were chosen based on an Assumption Study completed in 2020.
3. The Expected Return on Plan Assets assumption was chosen based on analysis and discussion of long-term capital market assumptions with the Plan's investment advisory team.

Colt Retirement Defined Benefit Plan

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
(continued)**ASSET VALUATION**

The actuarial value of plan assets is developed as the 3-year average of the plan assets based on the market value of assets as of the valuation date and the “adjusted value” of market assets for each of the two immediately preceding valuation dates. The adjusted value of assets at each preceding valuation date is equal to the market value of assets on such valuation date plus the net cash flow amount (including expected earnings on investments) for each following year up to the current valuation date. In this way, one third of the investment gain or loss over the preceding twelve months is recognized in plan assets immediately, and the other two thirds is deferred. Valuation assets are further limited to a 10% corridor around market value.

Expected Return on Assets for IRC 430 and for FASB ASC 960: 6.00%

Valuation expected return on assets is mandated by PPA. The expected return for the actuarial value of assets, as well as the expected return on the market value of assets for ASC 960 purposes is determined based on the assumption described below.

The annual return reflects the anticipated gross long-term rate of return on plan assets based on the plan’s current and expected future asset portfolio and the capital market assumptions supported by the plan’s investment manager.

Colt Retirement Defined Benefit Plan

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
(continued)**PLAN SPONSOR ELECTIONS**

The plan has a standing election to add the maximum amount of excess contributions made to the prefunding balance (when applicable).

The plan has a standing election to apply credit balance to minimum required contributions if plan contributions are insufficient (if eligible).

The Plan Sponsor elected to use segment rates with a 0-month look-back as the discount rate methodology under PPA.

The Plan Sponsor elected to use 3-point asset smoothing as the actuarial valuation method under PPA.

The plan sponsor elected to use the Alternate Method to value liabilities for the variable premium calculation during the 2020 premium payment year.

ATTRIBUTION PARAMETERS

Attribution parameters determine how growth in the benefit formula is allocated to years of service.

Because the plan is frozen, there is no further attribution; all benefits are included in the accrued liability as of the valuation date.

ACCRUED AND VESTED BENEFITS

Vested benefits are based on the plan document's vesting schedule based on years of service. Please refer to the Summary of Plan Provisions section of this report for requirements for particular benefits.

Early retirement subsidies are only valued once participants become eligible by meeting the specified requirements.

Disability and death benefits (other than the qualified pre-retirement survivor annuity) are not treated as vested benefits for liability calculation purposes.

Colt Retirement Defined Benefit Plan

SUMMARY OF PLAN PROVISIONS – SALARIED PARTICIPANTS

<u>Effective Date</u>	3/23/1990										
<u>Freeze Date</u>	12/31/2008										
<u>Plan Year Beginning</u>	1/1/2025										
<u>Plan Merger</u>	Effective December 31, 2013, the Colt Defense Salaried Retirement Income Plan merged into this pension plan. Effective December 31, 2014, the Colt's Manufacturing Company LLC Bargaining Unit Employees' Pension Plan merged into this pension plan.										
<u>Eligibility</u>											
Requirements	Minimum age 21 Minimum months of service 12										
Entry Dates	1 st day of the month coinciding with or next following the date requirements are met. In no event shall any employee hired on or after December 31, 2008, become a participant under the Plan.										
<u>Normal Retirement Date</u>	The first day of the month coinciding with or next following attainment of age 65.										
<u>Normal Retirement Benefit</u>											
Benefit Formula	Effective December 31, 2008, Plan benefits were frozen based on Benefit Credits as of the Freeze Date. Years of Credited Service for benefit accrual will not be considered after the Freeze Date. However, Interest Credits continue to accumulate on each Participant's Account Balance after the Freeze Date at a rate of 6.5% annually through December 31, 2016, then at 6.0% annually effective January 1, 2017. Prior to the Freeze Date: A participant's annual Benefit Credit as of the last day of the Plan Year is equal to the percentage of his Earnings for that Plan Year determined by the following schedule, based on the number of years of Credited Service the Participant has accrued as of that date. <table> <tr> <td><u>Years of Credited Service</u></td><td><u>Percent</u></td></tr> <tr> <td>Less than 5</td><td>3.5%</td></tr> <tr> <td>5 but less than 10</td><td>4.25%</td></tr> <tr> <td>10 but less than 15</td><td>5.0%</td></tr> <tr> <td>15 or more</td><td>5.0%</td></tr> </table> Maximum annual compensation for 2008: \$230,000	<u>Years of Credited Service</u>	<u>Percent</u>	Less than 5	3.5%	5 but less than 10	4.25%	10 but less than 15	5.0%	15 or more	5.0%
<u>Years of Credited Service</u>	<u>Percent</u>										
Less than 5	3.5%										
5 but less than 10	4.25%										
10 but less than 15	5.0%										
15 or more	5.0%										

Colt Retirement Defined Benefit Plan

SUMMARY OF PLAN PROVISIONS – SALARIED PARTICIPANTS (continued)

Maximum Annual Benefit	\$185,000 for 2008 as adjusted per IRC sec. 415, for retirement age less than social security retirement age.
Normal Form of Benefit	Life Annuity, actuarially equivalent to participant's Account Balance
Optional Forms of Benefit	50% Joint & Survivor Annuity 66-2/3%% Joint & Survivor Annuity 75% Joint & Survivor Annuity 100% Joint & Survivor Annuity 10-Year Certain and Continuous Annuity Lump Sum Option (Cash Balance as of December 31, 1992) Small Benefit Lump Sum Cash-out (< \$5,000)
<u>Early Retirement Benefit</u>	Minimum age: 55 Minimum service: 10 years Benefit Amount: Life annuity actuarially equivalent to the participant's cash balance.
<u>Pre-Retirement Death Benefit</u>	Benefit: Account Balance as of December 31, 1992, plus benefit accrued after December 31, 1992. This benefit is 50% of the vested pension benefit accrued to date of death, with payment deferred to no earlier than the early retirement date of the deceased Participant and reduced by the appropriate early retirement and joint-and-survivor factors.
<u>Disability Benefit</u> Eligibility	Actively employed and accruing Service and provided the Participant is entitled to Disability Insurance Benefits under the Social Security Act.
Benefit	Benefit Account Balance as of December 31, 1992, plus the remaining benefit accrued as of date of disability.
<u>Vested Termination Benefit</u>	Upon termination after 5 years of service, 100% of the participant's cash balance account. Normal Retirement Date equals 100% vesting. Service for vesting purposes can be accrued after the Freeze Date.
<u>Actuarial Equivalence</u>	For lump sums: the "applicable mortality table" as prescribed by the Secretary of Treasury under IRC Section 417(e) and the "applicable interest rates" due to PPA under IRC Section 417 in effect for the first month immediately preceding the plan year during which the distribution occurs. For annuity optional forms: 6% annual interest rate and the 1971 Group Annuity Mortality Table (Male) with a 2-year setback for participants and a 4-year setback for beneficiaries.

Colt Retirement Defined Benefit Plan

SUMMARY OF PLAN PROVISIONS – SALARIED PARTICIPANTS
(continued)**Lump Sum Window 2017**

The plan was amended effective August 1, 2017 to allow for a one-time special lump sum distribution option for terminated vested participants, with a lump sum value greater than \$5,000. Participants could make the election to receive this one-time lump sum distribution during the time period starting on September 1, 2017 and ending on October 15, 2017. We are aware that of the 109 participants targeted in this group, 68 have made an election to receive the one-time lump sum distribution. The distributions were made during December 2017.

Lump Sum Window 2019

The plan was amended effective August 1, 2019 to allow for a one-time special lump sum distribution option for terminated vested participants, with a lump sum value greater than \$5,000. Participants could make the election to receive this one-time lump sum distribution during the time period starting on September 1, 2019 and ending on September 30, 2019. We are aware that of the 41 participants targeted in this group, 22 have made an election to receive the one-time lump sum distribution. The distributions were made during November 2019.

Lump Sum Window 2023

The plan was amended effective July 15, 2023 to allow for a one-time special lump sum distribution option for terminated vested participants & active participants over the age of 65, with a lump sum value greater than \$5,000. Participants could make the election to receive this one-time lump sum distribution during the time period starting on July 17, 2023 and ending on August 21, 2023. We are aware that of the 24 participants targeted in this group, 12 have made an election to receive the one-time lump sum distribution. The distributions were made during October 2023.

Colt Retirement Defined Benefit Plan

SUMMARY OF PLAN PROVISIONS – BARGAINING PARTICIPANTS

<u>Effective Date</u>	3/1/1990
<u>Plan Year Beginning</u>	1/1/2025
<u>Plan Merger</u>	Effective 12/31/2013, the Colt Defense Bargaining Unit Employees' Pension Plan merged into the Colt's Manufacturing Company LLC Bargaining Unit Employees' Pension Plan. Effective 12/31/2014, the Colt's Manufacturing Company LLC Bargaining Unit Employees' Pension Plan merged into this pension plan.
<u>Eligibility</u>	Minimum months of service 12
Requirements	Minimum Hours of service 1,000
Entry Dates	1 st day of the month coinciding with or next following the date requirements are met. <u>No participants who have a hire date on or after 4/1/2012 are eligible to participate.</u>
<u>Normal Retirement Date</u>	First day of the month coinciding with or next following attainment of age 65 or, if later, the 5 th anniversary of plan entry.
<u>Normal Retirement Benefit</u>	
Benefit Formula	The benefit level increases as follows: \$17.00 monthly times years of service through 3/31/1999 \$17.75 monthly times years of service through 3/31/2000 \$18.75 monthly times years of service through 3/31/2001 \$19.75 monthly times years of service through 3/31/2002 \$20.50 monthly times years of service through 3/31/2003 \$21.50 monthly times years of service through 3/31/2004 \$22.00 monthly times years of service through 3/31/2005 \$22.50 monthly times years of service through 3/31/2006 \$23.00 monthly times years of service through 3/31/2007 \$24.50 monthly times years of service through 3/31/2008 \$25.00 monthly times years of service through 3/31/2009 \$25.50 monthly times years of service through 3/31/2012 \$28.50 monthly times years of service through 12/31/2012 <u>Benefit accruals ceased as of 12/31/2012.</u>
Maximum Annual Benefit	\$185,000 for 2008 as adjusted per IRC sec. 415, for retirement age other than social security retirement age and annuity form.
Normal Form of Benefit	Life Annuity.
Optional Form of Benefit	55% Joint and Survivor Annuity, 75% Joint and Survivor Annuity. Small benefit Lump Sum (< \$7,000)

Colt Retirement Defined Benefit Plan

SUMMARY OF PLAN PROVISIONS – BARGAINING PARTICIPANTS (continued)

<u>Early Retirement Benefit</u>	Minimum age 55 Minimum service 10 years Benefit Amount: Accrued Benefit, reduced by 0.5% for each month by which early retirement precedes normal retirement.
<u>Pre-Retirement Death Benefit</u>	Life Annuity to spouse equal to 55% of the accrued benefit. In no event will the death benefit be less than the REA minimum survivor annuity.
<u>Disability Benefit</u>	Minimum Service 10 Years Deferred: Pension Benefit accrued to date of disability. Temporary: Double the Pension Benefit accrued to date of disability if not eligible for Social Security Disability. Otherwise, Pension Benefit accrued to date of disability.
<u>Vested Termination Benefit</u>	Upon termination after 5 years of service, 100% of the accrued benefit deferred to normal retirement date.
<u>Actuarial Equivalence</u>	For lump sums, the “applicable mortality table” as prescribed by the Secretary of Treasury under IRC Section 417(e) and the “applicable interest rates” due to PPA under IRC Section 417 in effect for the second month immediately preceding the plan year during which the distribution occurs. For the 55% J&S Option, the Normal Form reduced by 10% if the participant’s age and spouse’s age are the same. This percentage is decreased by 0.50% for each year up to a maximum of ten years that the spouse’s age exceeds the participant’s age. This percentage is increased by 0.50% for each year that the spouse’s age is less than the participant’s age. For the 75% J&S Option, the Normal Form reduced by 13% if the participant’s age and spouse’s age are the same. This percentage is decreased by 0.50% for each year up to a maximum of ten years that the spouse’s age exceeds the participant’s age. This percentage is increased by 0.50% for each year that the spouse’s age is less than the participant’s age.

Colt Retirement Defined Benefit Plan

**SUMMARY OF PLAN PROVISIONS – BARGAINING PARTICIPANTS
(continued)****Lump Sum Window 2017**

The plan was amended effective August 1, 2017 to allow for a one-time special lump sum distribution option for terminated vested participants, with a lump sum value greater than \$5,000. Participants could make the election to receive this one-time lump sum distribution during the time period starting on September 1, 2017 and ending on October 15, 2017. We are aware that of the 56 participants targeted in this group, 28 have made an election to receive the one-time lump sum distribution. The distributions were made during December 2017.

Lump Sum Window 2019

The plan was amended effective August 1, 2019 to allow for a one-time special lump sum distribution option for terminated vested participants, with a lump sum value greater than \$5,000. Participants could make the election to receive this one-time lump sum distribution during the time period starting on September 1, 2019 and ending on September 30, 2019. We are aware that of the 42 participants targeted in this group, 18 have made an election to receive the one-time lump sum distribution. The distributions were made during November 2019.

Lump Sum Window 2023

The plan was amended effective July 15, 2023 to allow for a one-time special lump sum distribution option for terminated vested participants & active participants over the age of 65, with a lump sum value greater than \$5,000. Participants could make the election to receive this one-time lump sum distribution during the time period starting on July 17, 2023 and ending on August 21, 2023. We are aware that of the 60 participants targeted in this group, 31 have made an election to receive the one-time lump sum distribution. The distributions were made during October 2023.

Schedule SB Line 26 - Schedule of Active Participant Data EIN: 42-1589139 PN: 002

Colt Retirement Defined Benefit Plan

Age and Service Distribution as of January 1, 2025

Years of Credited Service

Attained Age	<u>Under 1</u> No.	<u>1 to 4</u> No.	<u>5 to 9</u> No.	<u>10 to 14</u> No.	<u>15 to 19</u> No.	<u>20 to 24</u> No.	<u>25 to 29</u> No.	<u>30 to 34</u> No.	<u>35 to 39</u> No.	<u>40 & up</u> No.
Under 25	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	1	0	0	0	0	0	0	0
40 to 44	0	2	7	0	0	0	0	0	0	0
45 to 49	0	1	9	0	0	0	0	0	0	0
50 to 54	0	2	8	1	2	0	0	0	0	0
55 to 59	0	4	3	1	2	4	0	0	0	0
60 to 64	0	4	25	1	2	12	0	0	0	0
65 to 69	0	0	7	0	1	2	0	0	0	0
70 & up	0	0	0	0	0	0	0	0	0	0

Colt Retirement Defined Benefit Plan**DEVELOPMENT OF SHORTFALL AMORTIZATION CHARGE AS OF 1/1/2025**

(A) 1st Segment Rate	5.00%
2nd Segment Rate	5.27%
3rd Segment Rate	5.50%

(B) Funding Target	13,247,019
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(C) Adjusted Plan Assets

(1) Actuarial Assets	8,968,684
(2) Funding Standard Carryover Balance	0
(3) Prefunding Balance (PFB)	412,230
(4) Adjusted Assets: (1) - (2) - (3), not less than 0	8,556,454

(D) Funding Shortfall: (B) - (C)(4), not less than 0	4,690,565
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(E) Current Shortfall Amortization Installments

(1) <u>Year Established</u>	(2) <u>Installment Amount</u>	(3) <u>Years Remaining</u>	(4) <u>Present Value</u>
2021	373,147	11	3,225,337
2022	(67,356)	12	(620,484)
2023	141,909	13	1,383,888
2024	(31,145)	14	(319,699)
Total	416,555		3,669,042

(F) Exemption from New Shortfall Amortization Base

The Plan is exempt from a new shortfall amortization base if the assets, adjusted by the prefunding balance (if used to reduce the minimum required contribution) are greater than or equal to the funding target.

(1) Shortfall Funding Target: (B)	13,247,019
(2) The PFB, if used to reduce the minimum required contribution, otherwise 0	0

Your plan is not exempt from a new shortfall amortization base.

(G) Shortfall Amortization Base

(1) Adjusted Funding Shortfall: (F)(1) - (C)(4), not less than 0	4,690,565
(2) New Current Year Base: (G)(1) - (E)(4)(Total), or 0 if exempt	1,021,523
(3) Fifteen-Year Installment Amount	95,007

(H) Shortfall Amortization Charge: (E)(2)(Total) + (G)(3), not less than 0	511,562
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Retirement Age – Age-graded assumption based on experience reviewed in 2020 as follows:

<u>Age</u>	<u>Salaried</u>	<u>Bargaining</u>
55	0.0%	5.5%
56	0.0%	3.5%
57	10.0%	6.0%
58	10.0%	6.0%
59	10.0%	4.0%
60	10.0%	2.0%
61	10.0%	10.0%
62	10.0%	7.0%
63	10.0%	5.0%
64	10.0%	15.0%
65	25.0%	20.0%
66	15.0%	33.0%
67	25.0%	10.0%
68	25.0%	15.0%
69	25.0%	25.0%
70	100.0%	15.0%
71	100.0%	35.0%
72	100.0%	6.0%
73	100.0%	25.0%
74	100.0%	15.0%
75+	100.0%	100.0%

Assumed Retirement Age 66.58
Rounded Nearest 67

Notice to Terminated Accountant or Enrolled Actuary

I, as plan administrator, verify that the explanation that is reproduced below or attached to this notice is the explanation concerning your termination reported on the Schedule C (Form 5500) attached to the 2025 Form 5500, Annual Return/Report of Employee Benefit Plan, for the Colt Retirement Defined Benefit Plan. This Form 5500 is identified in line 2b by the nine-digit EIN 42-1589139, and in line 1b by the three-digit PN 001.

You have the opportunity to comment to the Department of Labor concerning any aspect of this explanation. Comments should include the name, EIN, and PN of the plan and be submitted to: Office of Enforcement, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210.

Signature and Date: _____

COLT RETIREMENT DEFINED BENEFIT PLAN
E.I.N. 42-1589139 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	<u>Money Market Funds:</u>			
*	Charles Schwab	Bank Sweep For Benefit Plans	\$ 222,652	\$ 222,652
*	Charles Schwab	Bank Savings	12,140	12,140
		<i>Total Money Market Funds</i>	<u>234,792</u>	<u>234,792</u>
	<u>Mutual Funds:</u>			
	Fidelity Investments	Extended Market Index Fund	940,283	1,125,072
	Fidelity Investments	Global Ex US Index Fund	1,270,770	1,580,008
	Fidelity Investments	500 Index Fund	1,303,334	1,645,309
	Vanguard	Total Bond Market Index	<u>2,689,469</u>	<u>2,746,642</u>
		<i>Total Mutual Funds</i>	<u>6,203,856</u>	<u>7,097,031</u>
	<u>Collective Investment Trusts:</u>			
	Cohen & Steers	US Realty Fund RS	438,999	444,821
	Wellington	WTC - CIF II US Investment Corp. Long Bond	<u>1,743,934</u>	<u>1,673,575</u>
		<i>Total Collective Investment Trusts</i>	<u>2,182,933</u>	<u>2,118,396</u>
	Total		<u><u>\$ 8,621,581</u></u>	<u><u>\$ 9,450,219</u></u>

*Party-in-interest

COLT RETIREMENT DEFINED BENEFIT PLAN
E.I.N. 42-1589139 PLAN NO. 002
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2025

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expenses Incurred	Cost of Asset	Value on Transaction Date	Net Gain (Loss)
Category (iii) A Series of Transactions in Same Security in Excess of 5% of Value:								
* Morgan Stanley Bank Deposit Program	Money Market Fund	\$1,525,031	\$ -	\$ -	\$ -	\$1,525,031	\$1,525,031	\$ -
* Morgan Stanley Bank Deposit Program	Money Market Fund	-	1,652,131	-	-	1,652,131	1,652,131	-
Total Purchases: 29 Total Sales: 37								

There were no category (i), (ii), or (iv) reportable transactions during the year ended December 31, 2025

* Party-in-interest

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

► Round off amounts to nearest dollar.
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Colt Retirement Defined Benefit Plan	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Colt's Manufacturing Company LLC	D Employer Identification Number (EIN) 42-1589139
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2025</u>	
2 Assets:	
a Market value	2a 9,200,790
b Actuarial value	2b 8,968,684
3 Funding target/participant count breakdown	
	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	214 8,880,916 8,880,916
b For terminated vested participants.....	37 1,295,667 1,295,667
c For active participants	101 3,026,191 3,070,436
d Total.....	352 13,202,774 13,247,019
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 5.31 %
6 Target normal cost.....	
a Present value of current plan year accruals.....	6a 0
b Expected plan-related expenses	6b 433,080
c Target normal cost	6c 433,080

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Frederica S. Daniels  Signature of actuary	06/15/2026 Date
	Frederica S. Daniels Type or print name of actuary	26-07137 Most recent enrollment number
	USI Consulting Group Firm name	(860) 368-2985 Telephone number (including area code)
	95 Glastonbury Blvd. Suite 102 Glastonbury CT 06033-1296 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	365,070
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	365,070
10 Interest on line 9 using prior year's actual return of <u>6.67</u> %	0	24,350
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		21,699
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.12</u> %		1,111
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		22,810
d Portion of (c) to be added to prefunding balance		22,810
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	412,230

Part III Funding Percentages

14 Funding target attainment percentage	14	64.59%
15 Adjusted funding target attainment percentage	15	72.68%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	75.19%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	69.45%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2025	255,000				
07/11/2025	255,000				
10/10/2025	255,000				
01/09/2026	255,000				
04/10/2026	400,000				
Totals ►			18(b)	1,420,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1,361,014

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
5.00 %2nd segment:
5.27 %3rd segment:
5.50 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

0

22 Weighted average retirement age**22**

67

23 Mortality table(s) (see instructions)

Prescribed - combined



Prescribed - separate



Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.Yes ☐ No**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...Yes ☒ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)**31a**

433,080

b Excess assets, if applicable, but not greater than line 31a**31b**

0

32 Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment

4,690,565

511,562

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) **34** 944,642

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement

0

36 Additional cash requirement (line 34 minus line 35) **36** 944,642**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

1,361,014

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

416,372

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)****41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021