

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan BALL CORPORATION CONSOLIDATED HOURLY PENSION PLAN
1b	Three-digit plan number (PN) ▶ 035
1c	Effective date of plan 01/01/1984
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BALL CORPORATION 9300 W. 108TH CIRCLE WESTMINSTER, CO 80021
2b	Employer Identification Number (EIN) 35-0160610
2c	Plan Sponsor's telephone number 303-469-3131
2d	Business code (see instructions) 332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/24/2026	THRESA LAMBERT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 3933
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 2366 6a(2) 2115 6b 557 6c 980 6d 3652 6e 94 6f 3746 6g(1) 6g(2) 6h 59
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan BALL CORPORATION CONSOLIDATED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶ 035
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BALL CORPORATION	D Employer Identification Number (EIN) 35-0160610
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2025			
2	Assets:			
a	Market value	2a	164572766	
b	Actuarial value	2b	165449246	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	563	57508502	57508502
b	For terminated vested participants	1004	34070557	34070557
c	For active participants	2366	84474633	92218209
d	Total	3933	176053692	183797268
4	If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.41 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	5723343	
b	Expected plan-related expenses	6b	2398000	
c	Target normal cost	6c	8121343	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary BRAD MILLER Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name PO BOX 674401 HOUSTON, TX 77267 Address of the firm	09/17/2026 Date 26-07959 Most recent enrollment number 303-391-1200 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	5341651
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	5341651
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>2.60</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		10864615
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.27</u> %		291060
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		138883
c Total available at beginning of current plan year to add to prefunding balance		11294558
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	90.01 %
15 Adjusted funding target attainment percentage	15	90.01 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.76 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/10/2025	2800000	0			
07/01/2025	2800000	0			
10/14/2025	1200000	0			
01/08/2026	2300000	0			
09/10/2026	1400000	0			
Totals ▶			18(b)	10500000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	10098578

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
5.07 %2nd segment:
5.31 %3rd segment:
5.50 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

61

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years**28**

0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29**

0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)**31a**

8121343

b Excess assets, if applicable, but not greater than line 31a**31b**

0

32 Amortization installments:**a** Net shortfall amortization installment

Outstanding Balance

Installment

18348022

1926959

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)**34**

10048302

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement

0

0

0

36 Additional cash requirement (line 34 minus line 35)**36**

10048302

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

10098578

38 Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

50276

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years**40**

0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan BALL CORPORATION CONSOLIDATED HOURLY PENSION PLAN		B Three-digit plan number (PN) ▶ 035
C Plan sponsor's name as shown on line 2a of Form 5500 BALL CORPORATION		D Employer Identification Number (EIN) 35-0160610

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 50	ACTUARIAL & RECORDKEEPER	474400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	INVESTMENT MGMT	115563	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BDO USA, P.C.

13-5381590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDIT	37500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HOLLAND & HART, LLP

84-0382505

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	LEGAL	15057	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	INVESTMENT MANAGEMENT	13461	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ALVAREZ & MARSAL TAX, LLC

56-2409465

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	CONSULTANT	10500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DELOITTE

86-1065772

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	ACCOUNTING	6800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan BALL CORPORATION CONSOLIDATED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶	035
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BALL CORPORATION	D Employer Identification Number (EIN) 35-0160610	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
--------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:	BALL CORP. PENSION MASTER TRUST
---	---------------------------------

b Name of sponsor of entity listed in (a):	BALL CORPORATION
--	------------------

c EIN-PN 33-1013896-001	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 171401998
-------------------------	-----------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
----------	---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II**Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
	For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
	A Name of plan BALL CORPORATION CONSOLIDATED HOURLY PENSION PLAN	B Three-digit plan number (PN) 035
C Plan sponsor's name as shown on line 2a of Form 5500 BALL CORPORATION	D Employer Identification Number (EIN) 35-0160610	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	15800000	3700000
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	149046896	171401998
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	164846896	175101998

Liabilities

1g Benefit claims payable	1g		
1h Operating payables	1h	110052	78169
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through 1j)	1k	110052	78169

Net Assets

1l Net assets (subtract line 1k from line 1f)	1l	164736844	175023829
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	10500000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		10500000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		15674407
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		26174407

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	14105071	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		14105071
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	340191	
(4) IQPA audit fees	2i(4)	37500	
(5) Investment advisory and investment management fees	2i(5)	129024	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	134209	
(8) Legal fees	2i(8)	15057	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1126370	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1782351
j Total expenses. Add all expense amounts in column (b) and enter total	2j		15887422

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		10286985
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BDO USA, P.C.**

(2) EIN: **13-5381590**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		☒	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 581397.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan BALL CORPORATION CONSOLIDATED HOURLY PENSION PLAN		B Three-digit plan number (PN) ▶ 035
C Plan sponsor's name as shown on line 2a of Form 5500 BALL CORPORATION		D Employer Identification Number (EIN) 35-0160610
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-1561860		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 120
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☒ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2025 v. 250312		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 24.3 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 56.9 %

High-Yield Debt: 4.6 % Real Assets: 6.9 % Cash or Cash Equivalents: 7.2 % Other: 0.1 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

BALL CORPORATION
CONSOLIDATED HOURLY PENSION PLAN

FINANCIAL STATEMENTS
December 31, 2025 and 2024

**BALL CORPORATION
CONSOLIDATED HOURLY PENSION PLAN**

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Independent Auditor's Report

To the Plan Administrator
Ball Corporation Consolidated Hourly Pension Plan
Broomfield, Colorado

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Ball Corporation Consolidated Hourly Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the statements of accumulated plan benefits and changes in accumulated plan benefits as of and for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

BDO USA, P.C.

September 24, 2026

**BALL CORPORATION
CONSOLIDATED HOURLY PENSION PLAN**

As of December 31, 2025 and 2024

Statements of Net Assets Available for Benefits

	<u>2025</u>	<u>2024</u>
Assets		
Investment in the Ball Corporation Master Pension Trust, at fair value	\$ 171,401,998	\$ 149,046,896
Employer contributions receivable	<u>3,700,000</u>	<u>15,800,000</u>
Total assets	175,101,998	164,846,896
Liabilities		
Accrued administrative fees and other expenses	<u>78,169</u>	<u>110,052</u>
Total liabilities	78,169	110,052
Net assets available for benefits	<u>\$ 175,023,829</u>	<u>\$ 164,736,844</u>

See accompanying notes to financial statements

**BALL CORPORATION
CONSOLIDATED HOURLY PENSION PLAN**

For the Years Ended December 31, 2025 and 2024

Statements of Changes in Net Assets Available for Benefits

	<u>2025</u>	<u>2024</u>
Additions		
Investment income from the Ball Corporation Master Pension Trust	\$ 15,674,407	\$ 3,717,014
Employer contributions	<u>10,500,000</u>	<u>17,750,000</u>
Total Additions	26,174,407	21,467,014
Deductions		
Benefits paid directly to participants	14,105,071	11,500,488
Administrative fees and other expenses	<u>1,782,351</u>	<u>3,187,152</u>
Total Deductions	15,887,422	14,687,640
Increase in Net Assets	<u>10,286,985</u>	<u>6,779,374</u>
Net assets available for benefits:		
Beginning of the year	<u>164,736,844</u>	<u>157,957,470</u>
End of the year	<u><u>\$ 175,023,829</u></u>	<u><u>\$ 164,736,844</u></u>

See accompanying notes to financial statements

**BALL CORPORATION
CONSOLIDATED HOURLY PENSION PLAN**

As of and For the Year Ended December 31, 2024

Statements of Accumulated Plan Benefits and Changes in Accumulated Plan Benefits

	<u>December 31, 2024</u>
Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participating employees	\$ 85,188,836
Participants with deferred benefits	28,045,057
Retirees receiving benefits	<u>51,003,563</u>
Total vested benefits	164,237,456
Nonvested benefits	<u>6,793,246</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 171,030,702</u></u>
	Year Ended December 31, 2024
Actuarial present value of accumulated plan benefits, at beginning of year	\$ 161,215,401
Increase (decrease) during the year attributable to:	
Benefits accumulated	5,812,504
Actuarial (gains) losses	(1,799,579)
Increase due to decrease in the discount period	11,439,978
Benefits paid, prior to redeposits	(11,484,887)
Change of assumptions	<u>5,847,285</u>
Net increase (decrease)	9,815,301
Actuarial present value of accumulated plan benefits, at end of year	<u><u>\$ 171,030,702</u></u>

See accompanying notes to financial statements

BALL CORPORATION
CONSOLIDATED HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2025 and 2024

NOTE 1 – DESCRIPTION OF THE PLAN

The Ball Corporation Consolidated Hourly Pension Plan (the “Plan”) is a noncontributory defined benefit plan administered by Ball Corporation (the “Company” or “Plan Administrator”) for qualified employees, as defined in the Plan Document. The Global Pension Benefits Committee (“GPBC”) is the administrator of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

Participation begins on the first day of employment and participants become fully vested after five years of service. Any individual who became an employee on or after January 1, 2022 is not eligible to participate in this Plan.

The Plan was amended and restated effective January 1, 2016. There were no significant changes to the provisions of the Plan due to this restatement.

On December 29, 2022, the Setting Every Community Up for Retirement Enhancement (“SECURE”) 2.0 Act was signed into law. Effective January 1, 2024, it required enhanced participant disclosures for lump sum windows, updated certain disclosures required to be included in the annual funding notice, and updated rules related to cash out provisions for the maximum amount that can be distributed without a participant’s consent from \$5,000 to \$7,000.

Effective February 15, 2024, pursuant to an agreement to sell Ball Aerospace & Technologies Corp. (“Aerospace business segment”), the Company transferred sponsorship of the Pension Plan As It Applies To Certain Salaried Employees of Ball Aerospace & Technologies Corp. (“Aerospace Plan”) to BAE Systems, Inc. Accordingly, the transaction resulted in the Company ceasing to be the Aerospace Plan sponsor, and the Aerospace business segment ceased to be a member of the Ball controlled group for purposes of Section 4043(c)(9) of ERISA and the corresponding regulations of the PBGC promulgated, effective as of the closing date of the transaction. The Plan was amended to provide full vesting of accrued benefits for all active employee participants of the Aerospace business segment effective on the closing date. There were no other amendments or changes to the Plan or to participants’ benefits related to this transaction.

Effective January 1, 2025, the Plan was amended to provide that members who terminate employment with the Company and its affiliated entities as a result of a divestiture will be deemed to have earned the greater of five years of vesting service or the actual vesting service under the Plan, effective as of the date of the divestiture.

The following description of the Plan provides only general information. A complete description of the Plan may be obtained by reference to the Plan Document and summary plan description, which are available from the Company.

Contributions

Employer contributions are made based upon the allowable or minimum required ERISA contribution. For 2025 and 2024, the ERISA minimum contributions were \$10,048,302 and \$5,605,506, respectively, after consideration of any funding credit applications. The Company contributed \$10,500,000 and \$17,750,000 to the Plan for the years ended December 31, 2025 and 2024, respectively.

BALL CORPORATION
CONSOLIDATED HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2025 and 2024

NOTE 1 – DESCRIPTION OF THE PLAN (CONTINUED)

Benefits

Benefit payments are payments made to participants for benefits accrued under the Plan and per the participant's election as to form of payment and timing of payments. The benefit amount is determined based on the years of service and the participant's benefit rate, as defined in the Plan Document.

Termination Priorities

Although it has not expressed any intention to do so, the Company has the right under the Plan, in certain circumstances, to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder and the Plan Document.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Plan financial statements are reported on the accrual basis of accounting.

Valuation of Master Trust Investments and Investment Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities in the Ball Corporation Master Pension Trust (the "Master Trust") are recorded on the trade-date basis. Realized gains and losses on investments sold and unrealized appreciation or depreciation for investments of the Master Trust are combined and presented as investment income or (loss) from the Master Trust.

In addition, investment income or (loss) from the Master Trust includes interest, dividends, and other income. Interest income of the Master Trust investments is recorded as earned. Dividends on the Master Trust investments are recorded on the ex-dividend date.

BALL CORPORATION
CONSOLIDATED HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2025 and 2024

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Risks and Uncertainties

The Plan, through its investment in the Master Trust, provides for investment in various investment securities. Investment securities, in general, are exposed to various risks such as significant world events, interest rate, credit and market volatility. Included in the Master Trust investments are securities with contractual cash flows, such as asset backed securities, collateralized mortgage obligations and commercial mortgage backed securities, including securities backed by subprime mortgage loans. The value, liquidity and related income of those securities are sensitive to changes in economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the value of investment securities will occur in the near term and may impact the funded status of the Plan.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Expenses

The Master Trust pays plan expenses on behalf of the Plan. Expenses related to the direct management of the Master Trust are shared on an equitable basis by the participating plans. Expenses specifically related to an individual plan are charged to the assets of the plan that incurred the charges.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires the Plan's management to use estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates and could be material to the Plan's financial statements.

Benefits Paid

Benefits are recorded when paid.

BALL CORPORATION
CONSOLIDATED HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2025 and 2024

NOTE 3 – ANNUITY CONTRACTS EXCLUDED FROM PLAN ASSETS

On August 22, 2017, the Company completed the purchase of nonparticipating group annuity contracts from an insurance company. This annuity buyout shifted the Company's obligations irrevocably to an insurance company, who provides annuities for the participants affected (retirees who received amounts not greater than \$300 per month in pension payments). Assets of approximately \$30.6 million were transferred to the Prudential Insurance Company of America. The accumulated benefit obligation associated with the group annuity purchase was approximately \$30.3 million and impacted approximately 1,500 participants of the Plan. Funds under these contracts have been allocated and applied to purchase these annuities and are excluded from the Plan's assets.

On September 24, 2020, the Company completed the purchase of nonparticipating group annuity contracts with an insurance company. This annuity buyout shifted the Company's obligations irrevocably to an insurance company, who provides annuities for the participants affected. Assets of approximately \$153.5 million were transferred to Athene Annuity and Life Company. The accumulated benefit obligation associated with the group annuity purchase was approximately \$162.8 million and impacted approximately 1,500 participants. After the purchase was finalized, the Plan received a refund of approximately \$2.2 million. Funds under these contracts have been allocated and applied to purchase these annuities and are excluded from the Plan's assets.

On August 31, 2021, the Company completed the purchase of nonparticipating group annuity contracts from an insurance company. This annuity buyout shifted the Company's obligations irrevocably to an insurance company, who provides annuities for the participants affected (all retirees). Cash of approximately \$141.5 million was transferred to New York Life Insurance Company. The accumulated benefit obligation associated with the group annuity purchase was approximately \$101.6 million and impacted approximately 700 participants of the Plan. Funds under these contracts have been allocated and applied to purchase these annuities and are excluded from the Plan's assets.

NOTE 4 – MASTER TRUST (UNAUDITED)

Effective February 28, 2002, the Company established the Master Trust for the purpose of investing assets of the Company's defined benefit pension plans as follows:

- Ball Pension Plan
- Ball Corporation Pension Plan as it Applies to Certain Salaried Employees of Ball Aerospace & Technologies Corp.
- Ball Corporation Consolidated Hourly Pension Plan
- ANCC Consent Order Plan

BALL CORPORATION
CONSOLIDATED HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2025 and 2024

NOTE 4 – MASTER TRUST (UNAUDITED) (CONTINUED)

As of January 1, 2020, the plans within the Master Trust hold a divided interest in the Master Trust. Sponsorship of the Aerospace Plan was transferred to BAE Systems, Inc. effective February 15, 2024. As of December 31, 2024, the Aerospace Plan ceased participation in the master trust. The Plan has a divided interest of 15.74 and 14.15 percent in the net assets of the Master Trust as of December 31, 2025 and 2024, respectively. The value of the Plan's interest in the Master Trust is based on the beginning of year value of the Plan's interest in the Master Trust plus actual contributions and allocated investment income (loss) less actual distributions and allocated administrative expenses. Investment income (loss), investment management fees and other direct expenses relating to the Master Trust are allocated to the individual plans based on the average daily balances.

The following is a summary of the Master Trust assets and liabilities and the Plan's interest in assets and liabilities of the Master Trust as of December 31, 2025 and 2024:

	(Unaudited)			
	December 31, 2025		December 31, 2024	
	Master Trust	Plan	Master Trust	Plan
Investments, at fair value				
Cash and cash equivalents	\$ 34,756,985	\$ 13,546,619	\$ 37,780,621	\$ 2,766,633
Commingled funds	467,215,294	86,068,234	472,771,799	76,445,515
Corporate bonds and notes	380,951,870	44,694,654	377,193,371	43,779,140
Corporate equity securities	100,470	10,826	71,664	8,429
Mortgage backed securities	9,341,965	-	8,813,300	-
Bank loans	1,000,374	-	1,048,129	-
Foreign government bonds	17,572,093	2,220,347	16,075,827	1,883,957
Swaps	810,505	91,947	1,432,819	107,584
U.S. government and agency securities	173,866,168	7,731,045	143,191,864	9,252,241
Limited partnerships	55,146,677	13,751,964	53,854,235	13,389,386
Real estate fund	5,920,000	5,920,000	5,690,000	5,690,000
Total investments, at fair value	1,146,682,401	174,035,636	1,117,923,629	153,322,885
Accrued income	7,158,451	807,331	7,043,260	765,078
Pending trade sales receivable	9,107,762	2,377	9,067,950	-
Total assets	1,162,948,614	174,845,344	1,134,034,839	154,087,963
Liabilities				
Pending trade purchases payable	(73,438,373)	(3,370,623)	(80,172,000)	(4,977,341)
Accrued expenses	(462,039)	(72,723)	(450,254)	(63,726)
Total Liabilities	(73,900,412)	(3,443,346)	(80,622,254)	(5,041,067)
Net Assets	\$ 1,089,048,202	\$ 171,401,998	\$ 1,053,412,585	\$ 149,046,896

BALL CORPORATION
CONSOLIDATED HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2025 and 2024

NOTE 4 – MASTER TRUST (UNAUDITED) (CONTINUED)

The following is a summary of the changes in the net assets and investment results of the Master Trust and the Plan for the years ended December 31, 2025 and 2024:

	(Unaudited)			
	Year Ended December 31, 2025		Year Ended December 31, 2024	
	Master Trust	Plan	Master Trust	Plan
Investment results:				
Net appreciation/(depreciation)	\$ 96,612,522	\$ 9,949,953	\$ 33,299,326	\$ (2,116,126)
Interest	34,258,146	5,702,908	31,858,369	5,341,278
Dividends	1,003	118	1,003	118
Other	935,594	386,656	2,219,585	876,424
Net investment income	131,807,265	16,039,635	67,378,283	4,101,694
Investment-related expenses	(1,316,687)	(365,228)	(1,619,625)	(384,680)
Net investment results	130,490,578	15,674,407	65,758,658	3,717,014
Net purchases/(redemptions)	(94,854,961)	6,680,695	(442,172,160)	(9,562,671)
Net change in net assets	35,635,617	22,355,102	(376,413,502)	(5,845,657)
Net Assets:				
Beginning of year	1,053,412,585	149,046,896	1,429,826,087	154,892,553
End of year	<u>\$ 1,089,048,202</u>	<u>\$ 171,401,998</u>	<u>\$ 1,053,412,585</u>	<u>\$ 149,046,896</u>

NOTE 5 – FAIR VALUE MEASUREMENTS

GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements and Disclosures* are described using the following definitions (from highest to lowest priority):

- Level 1—Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.
- Level 2—Observable inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, including quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active; or other inputs that are observable or can be corroborated by observable market data by correlation or other means.
- Level 3—Prices or valuation techniques requiring inputs that are both significant to the fair value measurement and unobservable.

BALL CORPORATION
CONSOLIDATED HOURLY PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2025 and 2024

NOTE 5 – FAIR VALUE MEASUREMENTS (CONTINUED)

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value:

Cash and cash equivalents: Cash and cash equivalents consist of cash on deposit with brokers and short-term U.S. Treasury money market funds and are net of receivables and payables for securities traded at the period end but not yet settled. All cash and cash equivalents are stated at cost, which approximates fair value.

Corporate bonds and notes: Assets are valued using market inputs including benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Inputs may be prioritized differently at certain times based on market conditions. Liabilities reflect pending trade purchases for corporate bonds and notes.

Corporate equity securities: Valued at the closing price reported on the active market on which the individual security is traded. The Master Trust participated in short selling of certain equity securities. A short sale is the sale of a stock that an investor does not own or a sale which is consummated by the delivery of a stock borrowed by, or for the account of, the investor. Investments in securities and securities sold short that are freely tradable and are listed on major securities exchanges are valued at their last reported sales price as of the valuation date. Many over-the-counter (“OTC”) contracts have bid and ask prices that can be observed in the marketplace. Bid prices reflect the highest price that the marketplace participants are willing to pay for an asset. Ask prices represent the lowest price that the marketplace participants are willing to accept for an asset. For securities whose inputs are based on bid-ask prices, the Master Trust’s valuation policies do not require that fair value always be a predetermined point in the bid-ask range. The Master Trust’s policy for securities traded in the OTC markets and listed securities for which no sale was reported on that date are generally valued at their last reported bid price if held long, and last reported ask price if sold short. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized in Level 1 of the fair value hierarchy. The objective of the use of a short equity strategy is to achieve consistent, positive absolute returns by hedging the risk of an economic long position in the same security or in a related security.

Mortgage backed securities: Valued on the basis of their principal and interest payments discounted at prevailing interest rates for similar investments.

Bank loans: Valued based on a pricing vendor quote or broker quotes used by Northern Trust Company (“Trustee” of the Plan), or as determined by the investment manager.

Foreign government bonds: Valued based on market quotations, yields, maturities, and the bond’s terms and conditions in accordance with the region’s market convention.

Swaps: Consist of credit default swaps and interest rate swaps, and are valued based on pricing matrices or models from pricing vendors used by the Trustee. Credit default swaps are valued considering the basis point spread and recovery rate assumption. Interest rate swaps are valued considering par coupon (par yield) and the full terms of issue.

U.S. government and agency securities: Valued using the pricing of similar agency issues, live trading feeds from several vendors and benchmark yields.

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NOTE 5 – FAIR VALUE MEASUREMENTS (CONTINUED)

Commingled funds: Valued at the net asset value (“NAV”) as a practical expedient of shares held by the Plan at year-end. Funds can also be valued using market inputs and NAV of shares held by the Plan at year-end.

Limited partnerships: Certain partnership investments receive fair market valuations on a quarterly basis. Certain other partnerships invest in market-traded securities, both on a long and short basis. These investments are valued using NAV as a practical expedient.

Real estate fund: Valued at the NAV as a practical expedient of shares held by the Plan at year-end. The fund can be valued using market inputs and NAV of shares held by the Plan at year-end. For real estate investments, for each calendar year, the fund follows a valuation policy whereby investment fair values are determined quarterly by one self-contained appraisal report and three limited restricted appraisals, in accordance with the Uniform Standards of Professional Appraisal Practice.

Certain of these investments are considered illiquid and are meant to be held for the life of the funds but, if necessary, sales can be arranged through the secondary market. Distributions are received through the liquidation of the underlying assets of the funds.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan’s assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of the fair value of assets and liabilities and their placement within the fair value hierarchy levels.

The levels assigned to the Plan’s investments (at the Master Trust level) as of December 31, 2025 and 2024, respectively, are summarized in the tables below:

Assets at Fair Value as of December 31, 2025				
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ -	\$ 34,756,985	\$ -	\$ 34,756,985
Corporate bonds and notes	-	380,951,870	-	380,951,870
Corporate equity securities	100,470	-	-	100,470
Mortgage backed securities	-	9,341,965	-	9,341,965
Bank loans	-	1,000,374	-	1,000,374
Foreign government bonds	-	17,572,093	-	17,572,093
Swaps	-	810,505	-	810,505
U.S. government and agency securities	166,495,441	7,370,727	-	173,866,168
Total assets in the fair value heirarchy	\$ 166,595,911	\$ 451,804,519	\$ -	\$ 618,400,430
Investments measured at NAV as a practical expedient (i):				
Commingled funds				467,215,294
Limited partnerships				55,146,677
Real estate fund				5,920,000
Total investments measured at NAV as a practical expedient				528,281,971
Total investment assets, at fair value				<u>\$ 1,146,682,401</u>

BALL CORPORATION
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NOTE 5 – FAIR VALUE MEASUREMENTS (CONTINUED)

Assets at Fair Value as of December 31, 2024				
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 26,575,441	\$ 11,205,180	\$ -	\$ 37,780,621
Corporate bonds and notes	-	377,193,371	-	377,193,371
Corporate equity securities	71,664	-	-	71,664
Mortgage backed securities	-	8,813,300	-	8,813,300
Bank loans	-	1,048,129	-	1,048,129
Foreign government bonds	-	16,075,827	-	16,075,827
Swaps	-	1,432,819	-	1,432,819
U.S. government and agency securities	135,505,471	7,686,393	-	143,191,864
Total assets in the fair value heirarchy	\$ 162,152,576	\$ 423,455,019	\$ -	\$ 585,607,595

Investments measured at NAV as a practical expedient (i):	
Commingled funds	472,771,799
Limited partnerships	53,854,235
Real estate fund	5,690,000
Total investments measured at NAV as a practical expedient	532,316,034
Total investment assets, at fair value	\$ 1,117,923,629

- (i) In accordance with Subtopic 820-10, certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in Note 4 – Master Trust.

The following table sets forth additional disclosures for the fair value measurement of investments in certain entities that calculate NAV per share (or its equivalent) as of December 31, 2025 and 2024:

		Fair Value		Unfunded Commitment \$	Redemption Frequency	Redemption Notice Period
Investment		2025	2024			
COMMINGLED FUNDS:						
CF BLACKROCK MSCI ACWI EX-US IMI FUND	(DFE)	94,479,636	90,057,617	None	Daily	2 business days
CF RUSSELL 3000 INDEX FUND	(DFE)	228,134,411	279,406,547	None	Daily	2 business days
MFO PIMCO FDS LONG DURATION CORP BD	(c)	139,432,997	102,993,868	None	Daily	4 business days
MFO PIMCO SHORT TERM FLOATING NAV II	(d)	5,168,250	313,767	None	Daily	4 business days
LIMITED PARTNERSHIPS:						
APOLLO TOTAL RETURN FUND (ONSHORE) LP	(b)	49,023,971	47,494,338	None	None	90 days
BRINSON PSHIP FD TR - 2000 PRIMARY FD, LP	(a)	72,150	70,521	746,691	None	N/A
BRINSON PSHIP FD TR - 2001 PRIMARY FD, LP	(a)	80,211	77,600	337,980	None	N/A
CBRE US CORE PARTNERS LP	(e)	5,970,345	6,211,776	None	Quarterly	60 Days
REAL ESTATE FUND:						
CLARION LION PROPERTIES FUND	(f)	5,920,000	5,690,000	None	Quarterly	90 days

Direct filing entity (DFE) is not required to disclose investment strategy.

Private markets (a) Invests in private markets limited partnerships (primary investments). Primary investments are investments in an original issuance of a private markets fund. It is expected that the liquidation of the limited partnership interests will generally coincide with the term of the fund. Primary investments are generally illiquid and cannot be redeemed.

Master fund limited partnership (b) The purpose of the partnership is to make investments in a master fund partnership, parallel vehicles and their subsidiaries, seeking risk-adjusted returns using a multi-sector approach to value investing across the Apollo credit platform.

BALL CORPORATION
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NOTE 5 – FAIR VALUE MEASUREMENTS (CONTINUED)

Fixed income debt securities (c) The purpose of the fund is to invest primarily in investment grade debt securities, as well as bonds and other similar instruments, both U.S. and non-U.S. public- or private-sector entities.

Fixed income diversified (d) The purpose of this fund is to invest primarily in fixed income instruments of varying maturities, including bonds, debt securities and other similar instruments, both U.S. and non-U.S. public- or private-sector entities.

Private investment limited partnership (e) The purpose of this fund is assembling a diversified, institutional-quality, core real estate portfolio across major markets in the United States by making direct investments in high-quality, income-producing office, logistics, retail and residential assets in major metropolitan areas.

Real estate fund (f) The purpose of this fund is to invest primarily in institutional quality real estate assets and real estate-related investments such as industrial, residential, multifamily, life sciences, self-storage, office and retail properties.

NOTE 6 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and have elected the joint and survivor option, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' years of credited service. The accumulated plan benefits for active employees are based on their years of service rendered as of the date the benefit information is presented (valuation date). Benefits payable under all circumstances—retirement, death and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was determined by Willis Towers Watson and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death or retirement) between the valuation date and the expected date of payment. The actuarial valuation was performed as of January 1, 2025. Had the valuation been performed as of December 31, 2024, there would have been no material difference.

BALL CORPORATION
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NOTE 6 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS
(Continued)

Actuarial Assumptions

The significant actuarial assumptions used in the valuation as of December 31, 2024, are as follows:

Expected rate of return	6.713%
Mortality rates - active and retired	Non-annuitants – based on Pri-2012 “Employees” sex-distinct tables without collar adjustments, projected forward generationally with Scale MP-2021 and for Annuitants – based on Pri-2012 “Healthy Retirees” and “Contingent Survivors” sex-distinct tables without collar adjustments, projected forward generationally with Scale MP-2021.
Mortality rates - disabled retired	1985 Watson Wyatt Disability Table
Form of payment	70% lump sum, 30% annuity
Assumed retirement age	61

The assumed plan-related expenses added to the target normal cost were changed from \$3,304,000 for 2023 to \$2,398,000 for 2024.

The lump sum conversion rate changed from 5.45% for 2024 and 4.25% for 2025 and future years to 5.40% for 2025 and 4.25% for all future years. The lump sum conversion mortality used was the relevant Internal Revenue Service (“IRS”) prescribed mortality table for each year through 2025.

The plan accounting discount rate changed from 7.093% for 2023 to 6.713% for 2024.

The effect of the above changes resulted in a increase in accumulated Plan benefits of \$5,847,285 at December 31, 2024.

NOTE 7 – CERTIFIED INVESTMENT INFORMATION

Certain information related to investments disclosed in the accompanying financial statements, including investments held at December 31, 2025 and 2024 and net appreciation (depreciation) in fair value of investments, interest and dividends for the years ended December 31, 2025 and 2024 (except for the investments and related investment income in limited partnerships and real estate fund) was certified as complete and accurate by Northern Trust Company (“Trustee” of the Plan), a qualified institution. This financial information was obtained or derived from the certified trust statements in accordance with ERISA Section 103 (a)(3)(C), pursuant to 29 CFR 2520.103-8 of the Department of Labor’s (“DOL”) Rules and Regulations for Reporting and Disclosure under ERISA. Information included in the accompanying financial statements as to investment in the Master Trust, investment income (loss) from the Master Trust, and investment information contained in Note 4 and Note 5 is derived from the certified investment information.

BALL CORPORATION
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NOTE 7 – CERTIFIED INVESTMENT INFORMATION (CONTINUED)

At the request of the Plan Administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing the certified investment information with the related information presented and disclosed in the financial statements, reading the disclosures relating to the investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

NOTE 8 – TAX STATUS OF THE PLAN

The IRS informed the Company by a letter dated March 15, 2017, that the Plan and related trust were designed in accordance with the applicable provisions of the Internal Revenue Code ("IRC"). Thus, contributions to the Plan and earnings thereon are not taxable until distributed to the participant.

The Plan has been amended since receiving this determination letter. However, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken uncertain tax positions that likely would not be sustained upon examination by the IRS or other applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods.

NOTE 9 – RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan, through its participation in the Master Trust, may invest in investment securities issued and/or managed by the Trustee and asset managers. As described in Note 2, *Summary of Significant Accounting Policies, Expenses*, the Plan paid fees related to Plan operations and investment activity to various service providers. These entities are considered parties-in-interest to the Plan. Certain Master Trust investments are shares of company common stock. Amounts held and transactions in those investments were immaterial to the Master Trust and Plan's financial statements. These transactions are covered by an exemption from the prohibited transaction provisions of ERISA and the IRC.

NOTE 10 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 24, 2026, the date these financial statements were available to be issued, and determined that there were no events or transactions which would require recognition or disclosure in these financial statements, other than those noted below.

Effective January 1, 2026, the SECURE 2.0 Act requires plans to provide participant contact information to the DOL for use in a retirement savings lost and found searchable database, and also requires that a paper statement be provided to participants at least once every three years, with some exceptions. The Plan will be amended to reflect all SECURE 2.0 Act related provisions by December 31, 2026, as required by the Act.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2025

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	35	8	0	0	0	0	0	0	0	43
25-29	5	119	47	3	0	0	0	0	0	0	174
30-34	8	177	120	15	0	0	0	0	0	0	320
35-39	3	178	142	51	7	0	0	0	0	0	381
40-44	9	126	118	56	20	3	0	0	0	0	332
45-49	3	105	75	46	31	10	1	0	0	0	271
50-54	3	93	53	66	54	38	22	6	0	0	335
55-59	6	55	39	40	61	36	32	9	23	0	301
60-64	0	23	18	33	42	18	12	7	13	5	171
65-69	0	7	2	6	3	4	3	3	5	2	35
70 & over	0	1	0	1	0	0	0	0	0	1	3
Total	37	919	622	317	218	109	70	25	41	8	2,366

¹ Age and service for purposes of determining category are based on exact (not rounded) values.
Plan Name: Ball Corporation Consolidated Hourly Pension Plan
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Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Plan Sponsor

Ball Corporation

Plan Sponsor

35-0160610/001

Economic Assumptions

Interest rate basis

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates	Reflecting Corridors	Not Reflecting Corridors
• First segment rate	5.07%	5.07%
• Second segment rate	5.31%	5.33%
• Third segment rate	5.50%	5.36%
• Effective interest rate	5.32%	5.30%

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

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Cash balance benefits

- Interest accumulation rate 4.5%
- Whipsaw calculations No
- Annuity conversion
Annuities were calculated from the cash balance accounts using the required methodology in IRS Regulation §1.430(d)-1(f)(5).

Annual rates of increase

- Compensation:

Age	Plan Rate
20 and under	6.40%
25	6.15%
30	5.90%
35	5.65%
40	4.90%
45	4.15%
50	3.40%
55	3.15%
60 and above	3.15%

Assumed Cost of Living Adjustments

None.

Future Increases in Social Security

For purposes of determining target normal cost and the additional Funding Target for maximum deductible contribution purposes, the National Average Wage Index is assumed to increase by 2.50% per annum.

Future Increases in Maximum Benefits and Plan Compensation Limitations

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SCHEDULE SB ATTACHMENTS

Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee is hired.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
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Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Termination

Representative Termination Rates not Due to Disability,
Retirement or Mortality.

Percentage assumed to leave during the year		
Attained Service	Salaried	Hourly
< 1	16.0%	20.0%
1	16.0%	15.0%
2	16.0%	12.5%
3	15.0%	10.0%
4	13.0%	10.0%
5	24.0%	10.0%
6	13.0%	10.0%
7	10.0%	10.0%
8	10.0%	10.0%
9	10.0%	10.0%
10	10.0%	10.0%
11	10.0%	10.0%
12	10.0%	10.0%
13	10.0%	10.0%
14	10.0%	10.0%
15	10.0%	7.5%
16	10.0%	7.5%
17	10.0%	7.5%
18	10.0%	7.5%
19	10.0%	7.5%
20	10.0%	7.5%
21	10.0%	7.5%
22	10.0%	7.5%
23	10.0%	7.5%
24	10.0%	7.5%
25	10.0%	7.5%
> 25	10.0%	7.5%

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SCHEDULE SB ATTACHMENTS

Disability

The rates at which participants are assumed to become disabled are based on the 1985 Watson Wyatt Disability Table. The rates for salaried employees have been adjusted by 50% to reflect lower expected rates of disablement.

Percentage assumed to become disabled during the year		
Attained Age	Males	Females
25	0.019%	0.019%
30	0.024%	0.024%
35	0.035%	0.035%
40	0.059%	0.059%
45	0.101%	0.101%
50	0.179%	0.179%
55	0.361%	0.361%
60	0.628%	0.628%
65	0.877%	0.877%

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SCHEDULE SB ATTACHMENTS

Retirement

For purpose of determining the Funding Target and Target Normal Cost (Both disregarding at-risk assumptions), the rates at which participants retire by age and gender is shown below.

Percentage assumed to retire during the year		
Age	Males	Females
<55	0.0%	5.0%
55	11.0%	13.0%
56	11.0%	13.0%
57	11.0%	13.0%
58	11.0%	15.0%
59	13.5%	15.0%
60	18.0%	20.0%
61	18.0%	20.0%
62	18.0%	35.0%
63	18.0%	35.0%
64	18.0%	25.0%
65	35.0%	40.0%
66	35.0%	50.0%
67	32.5%	55.0%
68	30.0%	25.0%
69	25.0%	30.0%
70	100.0%	100.0%

Average Retirement Age is calculated to be age 63 for the active participants in the plan as of January 1, 2025 expected to reach retirement, based on all current decrements assumed.

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SCHEDULE SB ATTACHMENTS

Benefit commencement date:

- Preretirement death benefit
The later of the death of the active participant and earliest retirement date allowed under the plan.
- Deferred vested benefit
Legacy Ball Salaried – Later of age 65 and termination of employment for participants assumed to elect an annuity. Upon termination of employment for participants assumed to elect a lump sum.
Legacy Rexam – Later of age 62/65 (or 60/65 for OI hourly group) and termination of employment. Varies based on group and location.
- Disability benefit
Later of age 65 and date of disability.
- Retirement benefit
Upon termination of employment.

Form of payment

Ball Salaried - 70% of participants are assumed to elect a lump sum and 30% are assumed to elect an annuity. For participants assumed to elect an annuity, single participants are assumed to elect a life only annuity and married participants are assumed to elect a 50% joint and survivor annuity. Lump sums were valued using the general rule under Proposed IRC §1.430(d)-1(f)(4).

Legacy Rexam - For participants assumed to elect an annuity, single participants are assumed to elect a life only annuity and married participants are assumed to elect a 50% joint and survivor annuity. For participants in Plans #001 and #020, the percent of employees electing a lump sum for the cash balance portion of the benefit varies by age.

Age	Percent
Under 30	100%
30-39	90%
40-44	85%
45 and up	80%

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Percent married	It is assumed that 85% of male employees and 50% of female employees are married with an eligible spouse.
Spouse age	Male participants are assumed to be 3 years older than spouses and female participants are assumed to be 3 years younger than spouses.
Covered pay	Compensation assumed paid in the current year beginning on the valuation date is the current annual rate of pay.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.
Late retirement increases	Current deferred vested participants over normal retirement age are valued including retroactive payments with interest. The interest rate used to accumulate missed payments is 6.00%.

Methods

Valuation date	First day of plan year.
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Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Actuarial Value of Assets

Under this method, the valuation assets are equal to the average of three values (all determined without regard to receivable contributions), the result increased by the discounted present value of contributions expected to be made after the valuation date based on the prior plan year PPA effective interest rate. This amount is then subject to a 10% corridor around the market value of assets (including the discounted present value of receivable contributions) as of the valuation date. The three values used to develop the average value are: the market value of assets as of the current valuation date, the adjusted market value of assets as of the prior valuation date and the adjusted market value of assets as of the second prior valuation date. The adjusted market value as of a relevant valuation date is equal to the market value of assets as of the prior valuation date increased by actual plan contributions and assumed return on plan assets and decreased by actual plan disbursements after that date until the current valuation date.

The assumed rate of return on plan assets for the prior plan year (pursuant to IRS Notice 2009-22) was 5.59%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 7.35%, and the applicable limitation for the plan year, equal to 5.59%. The assumed rate of return on plan assets for the second prior plan year (pursuant to IRS Notice 2009-22) was 7.077%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 7.077%, and the applicable limitation for the plan year, equal to 5.74%.

Because expected investment returns under this method are limited under WRERA, over time it is more likely to produce an actuarial value that is expected to be less than the market value of assets.

Plan-related expenses

The amount included this year for plan-related expenses is \$3,419,000 for the Ball Pension Plan.

Tax policy

The actuarial valuation performed for the plan year ending December 31, 2025 is used to determine the maximum deductible contribution for the tax year ending December 31, 2025.

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Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
EIN / PN:	35-0160610/035
Plan Sponsor:	Ball Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor, through WTW as its third-party administrator, furnished participant data as of 1/1/2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with Ball Corporation, the data assumptions were documented in the final assumptions log provided on June 12, 2025.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
EIN / PN:	35-0160610/035
Plan Sponsor:	Ball Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan BALL CORPORATION CONSOLIDATED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶ 035
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BALL CORPORATION	D Employer Identification Number (EIN) 35-0160610
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2025			
2 Assets:			
a Market value.....	2a	164,572,766	
b Actuarial value.....	2b	165,449,246	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	563	57,508,502	57,508,502
b For terminated vested participants	1,004	34,070,557	34,070,557
c For active participants.....	2,366	84,474,633	92,218,209
d Total.....	3,933	176,053,692	183,797,268
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.41%	
6 Target normal cost			
a Present value of current plan year accruals	6a	5,723,343	
b Expected plan-related expenses	6b	2,398,000	
c Target normal cost	6c	8,121,343	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Brad Miller <i>BJM</i>	09/17/2026
	Signature of actuary	Date
Brad Miller	Type or print name of actuary	2607959
		Most recent enrollment number
Willis Towers Watson US LLC	Firm name	303-391-1200
		Telephone number (including area code)
PO Box 674401		
Houston TX 77267	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2025
v. 250312

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	5,341,651
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	5,341,651
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>2.60</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		10,864,615
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.27</u> %		291,060
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		138,883
c Total available at beginning of current plan year to add to prefunding balance		11,294,558
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	90.01 %
15 Adjusted funding target attainment percentage	15	90.01 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.76 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/10/2025	2,800,000	0			
07/01/2025	2,800,000	0			
10/14/2025	1,200,000	0			
01/08/2026	2,300,000	0			
09/10/2026	1,400,000	0			
Totals ►			18(b)	10,500,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	10,098,578

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	1st segment: 5.07 % 2nd segment: 5.31 % 3rd segment: 5.50 %	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	4
22	Weighted average retirement age	22	61
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	8, 121, 343
b	Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	18, 348, 022	1, 926, 959
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34 10, 048, 302
35	Balances elected for use to offset funding requirement	0	0
36	Additional cash requirement (line 34 minus line 35).....		36 10, 048, 302
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37 10, 098, 578
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)		38a 50, 276
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b 0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 0
40	Unpaid minimum required contributions for all years		40 0
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021		

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
EIN / PN:	35-0160610/035
Plan Sponsor:	Ball Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Plan Sponsor

Ball Corporation

Plan Sponsor

35-0160610/001

Economic Assumptions

Interest rate basis

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates	Reflecting Corridors	Not Reflecting Corridors
• First segment rate	5.07%	5.07%
• Second segment rate	5.31%	5.33%
• Third segment rate	5.50%	5.36%
• Effective interest rate	5.32%	5.30%

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
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SCHEDULE SB ATTACHMENTS

Cash balance benefits

- Interest accumulation rate 4.5%
- Whipsaw calculations No
- Annuity conversion
Annuities were calculated from the cash balance accounts using the required methodology in IRS Regulation §1.430(d)-1(f)(5).

Annual rates of increase

- Compensation:

Age	Plan Rate
20 and under	6.40%
25	6.15%
30	5.90%
35	5.65%
40	4.90%
45	4.15%
50	3.40%
55	3.15%
60 and above	3.15%

Assumed Cost of Living Adjustments

None.

Future Increases in Social Security

For purposes of determining target normal cost and the additional Funding Target for maximum deductible contribution purposes, the National Average Wage Index is assumed to increase by 2.50% per annum.

Future Increases in Maximum Benefits and Plan Compensation Limitations

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
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Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee is hired.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
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Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Termination

Representative Termination Rates not Due to Disability,
Retirement or Mortality.

Percentage assumed to leave during the year		
Attained Service	Salaried	Hourly
< 1	16.0%	20.0%
1	16.0%	15.0%
2	16.0%	12.5%
3	15.0%	10.0%
4	13.0%	10.0%
5	24.0%	10.0%
6	13.0%	10.0%
7	10.0%	10.0%
8	10.0%	10.0%
9	10.0%	10.0%
10	10.0%	10.0%
11	10.0%	10.0%
12	10.0%	10.0%
13	10.0%	10.0%
14	10.0%	10.0%
15	10.0%	7.5%
16	10.0%	7.5%
17	10.0%	7.5%
18	10.0%	7.5%
19	10.0%	7.5%
20	10.0%	7.5%
21	10.0%	7.5%
22	10.0%	7.5%
23	10.0%	7.5%
24	10.0%	7.5%
25	10.0%	7.5%
> 25	10.0%	7.5%

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SCHEDULE SB ATTACHMENTS

Disability

The rates at which participants are assumed to become disabled are based on the 1985 Watson Wyatt Disability Table. The rates for salaried employees have been adjusted by 50% to reflect lower expected rates of disablement.

Percentage assumed to become disabled during the year		
Attained Age	Males	Females
25	0.019%	0.019%
30	0.024%	0.024%
35	0.035%	0.035%
40	0.059%	0.059%
45	0.101%	0.101%
50	0.179%	0.179%
55	0.361%	0.361%
60	0.628%	0.628%
65	0.877%	0.877%

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SCHEDULE SB ATTACHMENTS

Retirement

For purpose of determining the Funding Target and Target Normal Cost (Both disregarding at-risk assumptions), the rates at which participants retire by age and gender is shown below.

Percentage assumed to retire during the year		
Age	Males	Females
<55	0.0%	5.0%
55	11.0%	13.0%
56	11.0%	13.0%
57	11.0%	13.0%
58	11.0%	15.0%
59	13.5%	15.0%
60	18.0%	20.0%
61	18.0%	20.0%
62	18.0%	35.0%
63	18.0%	35.0%
64	18.0%	25.0%
65	35.0%	40.0%
66	35.0%	50.0%
67	32.5%	55.0%
68	30.0%	25.0%
69	25.0%	30.0%
70	100.0%	100.0%

Average Retirement Age is calculated to be age 63 for the active participants in the plan as of January 1, 2025 expected to reach retirement, based on all current decrements assumed.

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SCHEDULE SB ATTACHMENTS

Benefit commencement date:

- Preretirement death benefit
The later of the death of the active participant and earliest retirement date allowed under the plan.
- Deferred vested benefit
Legacy Ball Salaried – Later of age 65 and termination of employment for participants assumed to elect an annuity. Upon termination of employment for participants assumed to elect a lump sum.
Legacy Rexam – Later of age 62/65 (or 60/65 for OI hourly group) and termination of employment. Varies based on group and location.
- Disability benefit
Later of age 65 and date of disability.
- Retirement benefit
Upon termination of employment.

Form of payment

Ball Salaried - 70% of participants are assumed to elect a lump sum and 30% are assumed to elect an annuity. For participants assumed to elect an annuity, single participants are assumed to elect a life only annuity and married participants are assumed to elect a 50% joint and survivor annuity. Lump sums were valued using the general rule under Proposed IRC §1.430(d)-1(f)(4).

Legacy Rexam - For participants assumed to elect an annuity, single participants are assumed to elect a life only annuity and married participants are assumed to elect a 50% joint and survivor annuity. For participants in Plans #001 and #020, the percent of employees electing a lump sum for the cash balance portion of the benefit varies by age.

Age	Percent
Under 30	100%
30-39	90%
40-44	85%
45 and up	80%

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Percent married	It is assumed that 85% of male employees and 50% of female employees are married with an eligible spouse.
Spouse age	Male participants are assumed to be 3 years older than spouses and female participants are assumed to be 3 years younger than spouses.
Covered pay	Compensation assumed paid in the current year beginning on the valuation date is the current annual rate of pay.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.
Late retirement increases	Current deferred vested participants over normal retirement age are valued including retroactive payments with interest. The interest rate used to accumulate missed payments is 6.00%.

Methods

Valuation date	First day of plan year.
-----------------------	-------------------------

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Actuarial Value of Assets

Under this method, the valuation assets are equal to the average of three values (all determined without regard to receivable contributions), the result increased by the discounted present value of contributions expected to be made after the valuation date based on the prior plan year PPA effective interest rate. This amount is then subject to a 10% corridor around the market value of assets (including the discounted present value of receivable contributions) as of the valuation date. The three values used to develop the average value are: the market value of assets as of the current valuation date, the adjusted market value of assets as of the prior valuation date and the adjusted market value of assets as of the second prior valuation date. The adjusted market value as of a relevant valuation date is equal to the market value of assets as of the prior valuation date increased by actual plan contributions and assumed return on plan assets and decreased by actual plan disbursements after that date until the current valuation date.

The assumed rate of return on plan assets for the prior plan year (pursuant to IRS Notice 2009-22) was 5.59%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 7.35%, and the applicable limitation for the plan year, equal to 5.59%. The assumed rate of return on plan assets for the second prior plan year (pursuant to IRS Notice 2009-22) was 7.077%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 7.077%, and the applicable limitation for the plan year, equal to 5.74%.

Because expected investment returns under this method are limited under WRERA, over time it is more likely to produce an actuarial value that is expected to be less than the market value of assets.

Plan-related expenses

The amount included this year for plan-related expenses is \$3,419,000 for the Ball Pension Plan.

Tax policy

The actuarial valuation performed for the plan year ending December 31, 2025 is used to determine the maximum deductible contribution for the tax year ending December 31, 2025.

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Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
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Plan Sponsor:	Ball Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor, through WTW as its third-party administrator, furnished participant data as of 1/1/2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with Ball Corporation, the data assumptions were documented in the final assumptions log provided on June 12, 2025.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan effective date

The Ball Corporation Consolidated Hourly Pension Plan was amended and restated effective January 1, 2016. The last amendment date is noted for each plan segment.

Plan year

The twelve-month period ending December 31, 2025.

Fund

The assets of the plan are held in trust by Northern Trust.

Coverage and Participation

The plan covers various plan segments each with differing plan provisions. The following pages give provisions for the following major groups covered:

- Metal Beverage Container / BMC
- Fort Worth Can Plant
- Hawaii Can Plant
- Other Inactive Locations

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Plan Segment: Metal Beverage Container / BMC

Plan effective date

Provisions are as amended effective January 1, 2016.

Coverage and participation

All hourly employees at the (non-union) metal beverage container plants are eligible to participate under the plan on the first day of the month coincident with or next following the date of hire. Active non-union hourly participants from Anheuser-Busch Companies, Inc. were added to the plan effective September 30, 2009 due to acquisition.

The plan became closed to non-union hourly new entrants on December 31, 2021.

Benefit service

A participant is credited with 1/12th year of benefit service for each calendar month in which he is credited with at least eight hours of service.

Vesting service

A participant is credited with one year of vesting service for each year in which he is credited with at least 1,000 hours of service.

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SCHEDULE SB ATTACHMENTS

Benefit units

Amounts shown in dollars

Termination Date	MBC Pension Rate	BMC Pension Rate
Effective January 1, 1986	17.00	N/A
Effective January 1, 1987	18.00	N/A
Effective January 1, 1989	20.00	N/A
Effective January 1, 1990	22.00	N/A
Effective January 1, 1992	24.00	N/A
Effective January 1, 1993	25.00	N/A
Effective January 1, 1995	27.00	N/A
Effective January 1, 1997	28.00	N/A
Effective January 1, 1998	30.00	N/A
Effective January 1, 1999	32.00	N/A
Effective January 1, 2000	34.00	N/A
Effective January 1, 2001	36.00	N/A
Effective January 1, 2002	40.00	N/A
Effective January 1, 2003	44.00	N/A
Effective January 1, 2004	45.00	N/A
Effective January 1, 2005	46.50	N/A
Effective January 1, 2006	47.50	N/A
Effective January 1, 2008	49.50	N/A
Effective January 1, 2009	50.50	N/A
Effective January 1, 2010	52.00	58.00
Effective January 1, 2011	53.00	58.00
Effective January 1, 2012	54.00	58.00
Effective January 1, 2013	55.00	58.00
Effective January 1, 2016	56.00	58.00

Normal retirement benefit

Normal retirement date: The first of the month coincident with or following 65th birthday.

Benefit: Monthly accrued benefit payable.

Accrued benefits

Benefit unit times years of benefit service. Life only form of payment.

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Early retirement benefit

Eligibility: Age 55 and 10 years of vesting service.

Benefit: The monthly accrued benefit as of early retirement date reduced from age 65. The reduction factors are as follows:

Age	Factor
65	100%
64	96%
63	92%
62	88%
61	84%
60	80%
59	74%
58	68%
57	62%
56	56%
55	50%

Disability benefit

Eligibility: Disability of the participant after attaining age 45 and 10 years of vesting service.

Benefit for Metal Beverage Container: The monthly accrued benefit payable unreduced and immediately.

Benefit for BMC:

- a) With 10 or more years of vesting service as of October 1, 2009:

For payments before age 55, the monthly benefit amount is equal to the benefit unit times years of benefit service (including prior benefit service before October 1, 2009).

For payments on or after age 55, the monthly benefit amount is equal to the benefit unit times years of benefit service (including prior benefit service before October 1, 2009) minus \$58.00 times prior benefit service reduced for early commencement. For payments on or after age 65, the monthly benefit amount is equal to the accrued monthly benefit.

- b) With less than 10 years of vesting service as of October 1, 2009:

For payments before age 65, the monthly benefit amount is equal to the benefit unit times years of benefit service (including prior benefit service before October 1, 2009).

For payments on or after age 65, the monthly benefit amount is equal to the accrued monthly benefit.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Vested benefits upon termination of service

Vesting: A participant is 100% vested upon completion of five years of vesting service.

Benefit: The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date. Optionally, the participant may elect to receive a reduced benefit commencing as early as age 55. The participant may also choose to take their total benefit within 120 days of termination as a lump sum or an immediate monthly payment.

Age	Factor
65	100.0%
64	90.0%
63	81.3%
62	73.6%
61	66.8%
60	60.8%
59	55.4%
58	50.6%
57	46.3%
56	42.5%
55	39.0%

Death benefits for participants in active service

If a married participant dies after becoming vested, the spouse may receive the benefit she would have received had the employee separated from service on the date of death, survived to his earliest retirement age, retired with a joint and 50% survivor pension on that day and died on the next day. The spouse may also choose to take their reduced benefit within 120 days of termination as a lump sum or an immediate monthly payment.

Normal form of payment

Life only, if single. Joint and 50% survivor, if married.

Employee contributions

They are not required or permitted.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Optional forms of retirement income in lieu of normal form

Guaranteed period

Joint and 100% survivor

Joint and 75% survivor

Joint and 66-2/3% survivor

10 years certain and life

Level income option

Lump sum

Changes in plan provisions since last actuarial valuation

During March 2025, Ball divested their Aluminum Cups business and granted immediate vesting to participants impacted by the divestiture as reflected in the Twenty-Ninth Amendment to the Ball Corporation Consolidated Hourly Pension Plan. This event was reflected in the January 1, 2025 valuation for IRC 430 purposes.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
EIN / PN:	35-0160610/035
Plan Sponsor:	Ball Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Segment: Fort Worth Can Plant

Plan effective date

The Ball Corporation Fort Worth Can Plant Pension Plan was amended and restated August 10, 1998. The plan was formerly named "Reynolds Metals Company Fort Worth Can Plant Pension Plan", but was renamed when Ball Corporation assumed sponsorship on August 10, 1998. Employees under this plan segment were merged into this plan effective December 31, 2015.

Coverage and participation

All hourly union employees at the Fort Worth, Texas can plant are eligible to participate under the plan.

Benefit service

A participant will be credited with one year of benefit service for each plan year in which he has 2,000 or more hours of service as a participant. In the event that a participant has fewer than 2,000 hours of service in a plan year, he shall be credited with a partial year of benefit service in accordance with the following table:

Hours of Service	Benefit Service Credited
1,800 or more but less than 2,000	0.9
1,600 or more but less than 1,800	0.8
1,400 or more but less than 1,600	0.7
1,200 or more but less than 1,400	0.6
1,000 or more but less than 1,200	0.5
800 or more but less than 1,000	0.4
600 or more but less than 800	0.3
400 or more but less than 600	0.2
200 or more but less than 400	0.1
Less than 200	0.0

Service with Reynolds Metals Company and other predecessor employers prior to August 10, 1998 is also included.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Benefit units

Amounts shown in dollars

Termination Date	Benefit Unit
1/16/2003 – 1/15/2004	42.00
1/16/2004 – 1/15/2005	43.00
1/16/2005 – 1/15/2006	45.00
1/16/2006 – 1/15/2007	46.00
1/16/2007 – 1/15/2008	47.00
1/16/2008 – 1/15/2011	48.00
1/16/2011 – 1/15/2014	49.75
1/16/2014 – 1/15/2017	51.50
1/16/2017 – 1/12/2020	53.00
1/13/2020 and later	54.00

Vesting service

A participant is credited with one year of vesting service for each year in which he is credited with 1,000 or more hours of service.

Normal retirement benefit

Normal retirement date: The first of the month coincident with or following the later of:

- The date a participant attains age 65; or
- The fifth anniversary of the first day of the first year in which he became a participant in the plan.

Benefit: Monthly accrued benefit payable.

Accrued benefits

Benefit unit times years of benefit service (not in excess of 35 years). Life only form of payment.

Early retirement benefit

Eligibility: Age 55 and 10 years of vesting service.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Benefit: The monthly accrued benefit as of early retirement date reduced from age 65. The reduction factors are as follows:

Age	Factor
65	100%
64	100%
63	100%
62	100%
61	94%
60	88%
59	82%
58	76%
57	70%
56	64%
55	58%

Disability benefit

Eligibility: Disability of the participant after attainment of age 55 and 10 years of vesting service, or after attainment of age 50 and 15 years of vesting service.

Benefit: The monthly accrued benefit payable unreduced and immediately.

Vested benefits upon termination of service

Vesting: A participant is 100% vested upon completion of five years of vesting service.

Benefit: The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date. Optionally, a participant may elect to receive a reduced benefit commencing prior to normal retirement date. The reduction factors 6% per year preceding normal retirement date.

Death benefits for participants in active service

If a married participant dies after becoming vested, the surviving spouse will receive the benefit she would have received had the employee separated from service on the date of death, survived to his earliest retirement age, retired with a joint and 50% survivor pension on that day, and died on the next day.

Normal form of payment

Life only, if single. Actuarially reduced joint and 50% survivor, if married.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan participants' contributions

They are not required or permitted.

Changes in plan provisions since last actuarial valuation

No changes have occurred.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
EIN / PN:	35-0160610/035
Plan Sponsor:	Ball Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Segment: Hawaii Can Plant

Plan effective date

The Ball Corporation Hawaii Can Plant Pension Plan was amended and restated August 10, 1998. The plan was formerly named "Reynolds Metals Company Hawaii Can Plant Pension Plan", but was renamed when Ball Corporation assumed sponsorship on August 10, 1998. Employees under this plan segment were merged into this plan effective December 31, 2015.

Coverage and participation

All hourly union employees at the Hawaii can plant are eligible to participate under the plan on the first date following attainment of age twenty-one and completion of four calendar quarters of vesting service.

Benefit service

A participant will be credited with one quarter year of benefit service for each calendar quarter during which he receives or shall receive any wages or other remuneration for services rendered. Benefit service may also be credited for periods of layoff, sickness, accident, and all quarters while in military service. Service with Reynolds Metals Company and other predecessor employers earned prior to August 10, 1998 is also included.

Vesting service

Vesting service consists of all benefit service credited, plus

1. Service as the employee of an affiliate;
2. Service with the company in a capacity other than an employee; and
3. Service between the date a participant is first absent from employment for any reason and the date he returns to employment as an employee, if he resumes employment within twelve months of the date he is first absent.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
EIN / PN:	35-0160610/035
Plan Sponsor:	Ball Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Pension factors

Amounts shown in dollars

Retirement Date	Factor for Retirement Class A	Factor for Retirement Class B
8/1/2004 – 8/1/2005	36.80	32.30
8/1/2005 – 8/1/2006	38.00	33.50
8/1/2006 – 8/1/2007	39.20	34.70
8/1/2007 – 8/1/2008	40.40	35.90
8/1/2008 – 8/1/2009	40.80	36.30
8/1/2009 – 8/1/2010	41.20	36.70
8/1/2010 – 8/1/2011	41.60	37.10
8/1/2011 – 8/1/2012	42.00	37.50
8/1/2012 – 8/1/2016	43.60	39.10
8/1/2016 – 8/1/2017	44.00	39.50
8/1/2017 – 8/1/2018	44.40	39.90
8/1/2018 – 8/1/2019	44.80	40.30
8/1/2019 – 8/1/2022	46.00	41.50
8/1/2022 – 8/1/2023	46.40	41.90
8/1/2023 and later	48.40	43.90

Normal retirement benefit

Normal retirement date: The first of the month coincident with or following the later of:

- The date a participant attains age 65; or
- The fifth anniversary of the first day of the first year in which he became a participant in the plan.

Benefit: Monthly accrued benefit payable.

Accrued benefits

Pension factor times years of benefit service. Life only form of payment.

Early retirement benefit

Eligibility: Age 55 and 10 years of vesting service.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Benefit: The monthly accrued benefit as of early retirement date reduced from age 65. The reduction factors are as follows:

Age	Factor
65	100%
64	95%
63	90%
62	85%
61	80%
60	75%
59	70%
58	65%
57	60%
56	55%
55	50%

Disability benefit

Eligibility: Disability of the participant for at least 5 months after 10 years of vesting service.

Benefit: The monthly accrued benefit payable unreduced and immediately, subject to a minimum of \$150 per month.

Vested benefits upon termination of service

Vesting: A participant is 100% vested upon completion of five years of vesting service.

Benefit: The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date. Optionally, a participant with 5 years of vesting service may elect to receive a reduced benefit commencing as early as age 55. The reduction factors are as shown above for early retirement.

Death benefits for participants in active service

If a married participant dies after becoming vested (and while surviving spouse coverage is in effect), the surviving spouse will receive the benefit she would have received had the employee separated from service on the date of death, survived to his earliest retirement age, retired with a joint and 50% survivor pension on that day, and died on the next day.

However, after termination of employment, there is a charge for this coverage in the form of a permanent reduction to the accrued benefit. This coverage may be waived with spousal consent.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Normal form of payment

Life only, if single. Actuarially reduced joint and 50% survivor, if married.

Plan participants' contributions

They are not required or permitted.

Changes in plan provisions since last actuarial valuation

No changes have occurred.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
EIN / PN:	35-0160610/035
Plan Sponsor:	Ball Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Segment: Other Inactive Locations (see below)

- Non-Union Metal Food Container / Advanced Aluminum / Canton
- Weirton O.C.A.W.
- Weirton G.C.C.
- Aerosol Hubbard
- Aerosol Steeltin
- Bargained (except Moultrie)
- Bargained Moultrie
- Reidsville Can Plant
- Other Hourly (Plan Supplement 4)
- Former IBEW Greencastle, Indiana (Plan Segment C)
- Electronics Display (Plan Segment F – Miratel)
- Greenville
- Metal Decorating
- Fort Smith
- Unimark
- Plan Segment Q
- Birmingham
- Baltimore
- Plastics
- Anchor IUE (Cincinnati)
- Lithograph Machinists (Cincinnati)
- Lithograph Steel (Cincinnati)

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
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SCHEDULE SB ATTACHMENTS

- Pittsburgh NSW
- Columbus, IN
- Muncie, CIO
- Columbus, OH
- Elgin, IL
- The CCC Group
- The Metal Services Group (Alltrista)

There are no longer any active employees at these locations. The amount of the benefit to which each retired employee and each employee with vested rights was entitled to be determined in accordance with the provisions of the plan then in effect. Commencement of deferred vested benefits will also be determined under the plan provision in effect when such employees terminated

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
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Plan Sponsor:	Ball Corporation
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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2025

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	35	8	0	0	0	0	0	0	0	43
25-29	5	119	47	3	0	0	0	0	0	0	174
30-34	8	177	120	15	0	0	0	0	0	0	320
35-39	3	178	142	51	7	0	0	0	0	0	381
40-44	9	126	118	56	20	3	0	0	0	0	332
45-49	3	105	75	46	31	10	1	0	0	0	271
50-54	3	93	53	66	54	38	22	6	0	0	335
55-59	6	55	39	40	61	36	32	9	23	0	301
60-64	0	23	18	33	42	18	12	7	13	5	171
65-69	0	7	2	6	3	4	3	3	5	2	35
70 & over	0	1	0	1	0	0	0	0	0	1	3
Total	37	919	622	317	218	109	70	25	41	8	2,366

¹ Age and service for purposes of determining category are based on exact (not rounded) values.
Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	360,043	350,514	4,893,892	5,604,449
2026	1,014,316	669,913	4,810,447	6,494,676
2027	1,595,360	877,235	4,709,926	7,182,521
2028	2,174,027	1,107,762	4,620,187	7,901,976
2029	2,775,938	1,272,477	4,544,124	8,592,539
2030	3,384,585	1,442,323	4,463,490	9,290,398
2031	4,018,429	1,600,429	4,366,758	9,985,616
2032	4,613,456	1,764,663	4,267,523	10,645,642
2033	5,127,555	1,945,360	4,168,604	11,241,519
2034	5,542,015	2,090,952	4,063,523	11,696,490
2035	5,960,737	2,255,318	3,958,867	12,174,922
2036	6,363,558	2,396,310	3,847,091	12,606,959
2037	6,696,195	2,507,534	3,729,097	12,932,826
2038	7,023,163	2,622,613	3,604,575	13,250,351
2039	7,302,405	2,727,554	3,473,251	13,503,210
2040	7,498,684	2,815,781	3,340,335	13,654,800
2041	7,626,196	2,884,746	3,197,586	13,708,528
2042	7,713,477	2,923,761	3,047,812	13,685,050
2043	7,797,819	2,943,243	2,893,924	13,634,986
2044	7,913,041	2,974,980	2,733,623	13,621,644
2045	7,993,179	3,015,919	2,567,556	13,576,654
2046	8,022,060	3,022,779	2,396,656	13,441,495
2047	8,063,999	3,000,578	2,222,151	13,286,728
2048	8,128,676	2,967,839	2,045,567	13,142,082
2049	8,170,013	2,923,449	1,868,702	12,962,164
2050	8,163,116	2,865,334	1,693,571	12,722,021
2051	8,152,127	2,806,981	1,522,300	12,481,408
2052	8,112,412	2,737,028	1,356,980	12,206,420
2053	8,022,786	2,648,668	1,199,555	11,871,009
2054	7,928,644	2,562,602	1,051,695	11,542,941
2055	7,816,707	2,469,656	914,716	11,201,079
2056	7,658,899	2,372,532	789,532	10,820,963
2057	7,463,148	2,273,441	676,639	10,413,228
2058	7,245,476	2,175,795	576,127	9,997,398
2059	7,011,849	2,072,006	487,725	9,571,580
2060	6,754,789	1,953,736	410,870	9,119,395
2061	6,465,186	1,837,620	344,775	8,647,581
2062	6,156,641	1,725,137	288,481	8,170,259
2063	5,871,796	1,609,504	240,932	7,722,232
2064	5,598,557	1,493,539	201,039	7,293,135
2065	5,297,983	1,379,795	167,733	6,845,511
2066	4,988,311	1,270,483	140,006	6,398,800
2067	4,686,063	1,165,975	116,942	5,968,980
2068	4,385,634	1,066,562	97,740	5,549,936

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
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Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2069	4,087,842	972,436	81,722	5,142,000
2070	3,800,566	883,703	68,327	4,752,596
2071	3,525,415	800,420	57,090	4,382,925
2072	3,261,838	722,582	47,631	4,032,051
2073	3,009,304	650,140	39,645	3,699,089
2074	2,767,379	583,009	32,888	3,383,276

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	01/01/2025	4,358,901	15.00000	4,358,901	406,426
Shortfall	01/01/2024	(5,042,922)	14.00000	(4,698,326)	(458,807)
Shortfall	01/01/2023	10,004,797	13.00000	8,915,009	916,246
Shortfall	01/01/2022	11,503,920	12.00000	9,772,438	1,063,094
Total				18,348,022	1,926,959

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
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Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
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Plan Sponsor:	Ball Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	360,043	350,514	4,893,892	5,604,449
2026	1,014,316	669,913	4,810,447	6,494,676
2027	1,595,360	877,235	4,709,926	7,182,521
2028	2,174,027	1,107,762	4,620,187	7,901,976
2029	2,775,938	1,272,477	4,544,124	8,592,539
2030	3,384,585	1,442,323	4,463,490	9,290,398
2031	4,018,429	1,600,429	4,366,758	9,985,616
2032	4,613,456	1,764,663	4,267,523	10,645,642
2033	5,127,555	1,945,360	4,168,604	11,241,519
2034	5,542,015	2,090,952	4,063,523	11,696,490
2035	5,960,737	2,255,318	3,958,867	12,174,922
2036	6,363,558	2,396,310	3,847,091	12,606,959
2037	6,696,195	2,507,534	3,729,097	12,932,826
2038	7,023,163	2,622,613	3,604,575	13,250,351
2039	7,302,405	2,727,554	3,473,251	13,503,210
2040	7,498,684	2,815,781	3,340,335	13,654,800
2041	7,626,196	2,884,746	3,197,586	13,708,528
2042	7,713,477	2,923,761	3,047,812	13,685,050
2043	7,797,819	2,943,243	2,893,924	13,634,986
2044	7,913,041	2,974,980	2,733,623	13,621,644
2045	7,993,179	3,015,919	2,567,556	13,576,654
2046	8,022,060	3,022,779	2,396,656	13,441,495
2047	8,063,999	3,000,578	2,222,151	13,286,728
2048	8,128,676	2,967,839	2,045,567	13,142,082
2049	8,170,013	2,923,449	1,868,702	12,962,164
2050	8,163,116	2,865,334	1,693,571	12,722,021
2051	8,152,127	2,806,981	1,522,300	12,481,408
2052	8,112,412	2,737,028	1,356,980	12,206,420
2053	8,022,786	2,648,668	1,199,555	11,871,009
2054	7,928,644	2,562,602	1,051,695	11,542,941
2055	7,816,707	2,469,656	914,716	11,201,079
2056	7,658,899	2,372,532	789,532	10,820,963
2057	7,463,148	2,273,441	676,639	10,413,228
2058	7,245,476	2,175,795	576,127	9,997,398
2059	7,011,849	2,072,006	487,725	9,571,580
2060	6,754,789	1,953,736	410,870	9,119,395
2061	6,465,186	1,837,620	344,775	8,647,581
2062	6,156,641	1,725,137	288,481	8,170,259
2063	5,871,796	1,609,504	240,932	7,722,232
2064	5,598,557	1,493,539	201,039	7,293,135
2065	5,297,983	1,379,795	167,733	6,845,511
2066	4,988,311	1,270,483	140,006	6,398,800
2067	4,686,063	1,165,975	116,942	5,968,980
2068	4,385,634	1,066,562	97,740	5,549,936

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2069	4,087,842	972,436	81,722	5,142,000
2070	3,800,566	883,703	68,327	4,752,596
2071	3,525,415	800,420	57,090	4,382,925
2072	3,261,838	722,582	47,631	4,032,051
2073	3,009,304	650,140	39,645	3,699,089
2074	2,767,379	583,009	32,888	3,383,276

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan effective date

The Ball Corporation Consolidated Hourly Pension Plan was amended and restated effective January 1, 2016. The last amendment date is noted for each plan segment.

Plan year

The twelve-month period ending December 31, 2025.

Fund

The assets of the plan are held in trust by Northern Trust.

Coverage and Participation

The plan covers various plan segments each with differing plan provisions. The following pages give provisions for the following major groups covered:

- Metal Beverage Container / BMC
- Fort Worth Can Plant
- Hawaii Can Plant
- Other Inactive Locations

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Segment: Metal Beverage Container / BMC

Plan effective date

Provisions are as amended effective January 1, 2016.

Coverage and participation

All hourly employees at the (non-union) metal beverage container plants are eligible to participate under the plan on the first day of the month coincident with or next following the date of hire. Active non-union hourly participants from Anheuser-Busch Companies, Inc. were added to the plan effective September 30, 2009 due to acquisition.

The plan became closed to non-union hourly new entrants on December 31, 2021.

Benefit service

A participant is credited with 1/12th year of benefit service for each calendar month in which he is credited with at least eight hours of service.

Vesting service

A participant is credited with one year of vesting service for each year in which he is credited with at least 1,000 hours of service.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
EIN / PN:	35-0160610/035
Plan Sponsor:	Ball Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Benefit units

Amounts shown in dollars

Termination Date	MBC Pension Rate	BMC Pension Rate
Effective January 1, 1986	17.00	N/A
Effective January 1, 1987	18.00	N/A
Effective January 1, 1989	20.00	N/A
Effective January 1, 1990	22.00	N/A
Effective January 1, 1992	24.00	N/A
Effective January 1, 1993	25.00	N/A
Effective January 1, 1995	27.00	N/A
Effective January 1, 1997	28.00	N/A
Effective January 1, 1998	30.00	N/A
Effective January 1, 1999	32.00	N/A
Effective January 1, 2000	34.00	N/A
Effective January 1, 2001	36.00	N/A
Effective January 1, 2002	40.00	N/A
Effective January 1, 2003	44.00	N/A
Effective January 1, 2004	45.00	N/A
Effective January 1, 2005	46.50	N/A
Effective January 1, 2006	47.50	N/A
Effective January 1, 2008	49.50	N/A
Effective January 1, 2009	50.50	N/A
Effective January 1, 2010	52.00	58.00
Effective January 1, 2011	53.00	58.00
Effective January 1, 2012	54.00	58.00
Effective January 1, 2013	55.00	58.00
Effective January 1, 2016	56.00	58.00

Normal retirement benefit

Normal retirement date: The first of the month coincident with or following 65th birthday.

Benefit: Monthly accrued benefit payable.

Accrued benefits

Benefit unit times years of benefit service. Life only form of payment.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Early retirement benefit

Eligibility: Age 55 and 10 years of vesting service.

Benefit: The monthly accrued benefit as of early retirement date reduced from age 65. The reduction factors are as follows:

Age	Factor
65	100%
64	96%
63	92%
62	88%
61	84%
60	80%
59	74%
58	68%
57	62%
56	56%
55	50%

Disability benefit

Eligibility: Disability of the participant after attaining age 45 and 10 years of vesting service.

Benefit for Metal Beverage Container: The monthly accrued benefit payable unreduced and immediately.

Benefit for BMC:

- a) With 10 or more years of vesting service as of October 1, 2009:

For payments before age 55, the monthly benefit amount is equal to the benefit unit times years of benefit service (including prior benefit service before October 1, 2009).

For payments on or after age 55, the monthly benefit amount is equal to the benefit unit times years of benefit service (including prior benefit service before October 1, 2009) minus \$58.00 times prior benefit service reduced for early commencement. For payments on or after age 65, the monthly benefit amount is equal to the accrued monthly benefit.

- b) With less than 10 years of vesting service as of October 1, 2009:

For payments before age 65, the monthly benefit amount is equal to the benefit unit times years of benefit service (including prior benefit service before October 1, 2009).

For payments on or after age 65, the monthly benefit amount is equal to the accrued monthly benefit.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Vested benefits upon termination of service

Vesting: A participant is 100% vested upon completion of five years of vesting service.

Benefit: The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date. Optionally, the participant may elect to receive a reduced benefit commencing as early as age 55. The participant may also choose to take their total benefit within 120 days of termination as a lump sum or an immediate monthly payment.

Age	Factor
65	100.0%
64	90.0%
63	81.3%
62	73.6%
61	66.8%
60	60.8%
59	55.4%
58	50.6%
57	46.3%
56	42.5%
55	39.0%

Death benefits for participants in active service

If a married participant dies after becoming vested, the spouse may receive the benefit she would have received had the employee separated from service on the date of death, survived to his earliest retirement age, retired with a joint and 50% survivor pension on that day and died on the next day. The spouse may also choose to take their reduced benefit within 120 days of termination as a lump sum or an immediate monthly payment.

Normal form of payment

Life only, if single. Joint and 50% survivor, if married.

Employee contributions

They are not required or permitted.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
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Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Optional forms of retirement income in lieu of normal form

Guaranteed period

Joint and 100% survivor

Joint and 75% survivor

Joint and 66-2/3% survivor

10 years certain and life

Level income option

Lump sum

Changes in plan provisions since last actuarial valuation

During March 2025, Ball divested their Aluminium Cups business and granted immediate vesting to participants impacted by the divestiture as reflected in the Twenty-Ninth Amendment to the Ball Corporation Consolidated Hourly Pension Plan. This event was reflected in the January 1, 2025 valuation for IRC 430 purposes but was not reflected in the ASC 960 valuation as of the December 31, 2024 measurement date.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
EIN / PN:	35-0160610/035
Plan Sponsor:	Ball Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Segment: Fort Worth Can Plant

Plan effective date

The Ball Corporation Fort Worth Can Plant Pension Plan was amended and restated August 10, 1998. The plan was formerly named "Reynolds Metals Company Fort Worth Can Plant Pension Plan", but was renamed when Ball Corporation assumed sponsorship on August 10, 1998. Employees under this plan segment were merged into this plan effective December 31, 2015.

Coverage and participation

All hourly union employees at the Fort Worth, Texas can plant are eligible to participate under the plan.

Benefit service

A participant will be credited with one year of benefit service for each plan year in which he has 2,000 or more hours of service as a participant. In the event that a participant has fewer than 2,000 hours of service in a plan year, he shall be credited with a partial year of benefit service in accordance with the following table:

Hours of Service	Benefit Service Credited
1,800 or more but less than 2,000	0.9
1,600 or more but less than 1,800	0.8
1,400 or more but less than 1,600	0.7
1,200 or more but less than 1,400	0.6
1,000 or more but less than 1,200	0.5
800 or more but less than 1,000	0.4
600 or more but less than 800	0.3
400 or more but less than 600	0.2
200 or more but less than 400	0.1
Less than 200	0.0

Service with Reynolds Metals Company and other predecessor employers prior to August 10, 1998 is also included.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Benefit units

Amounts shown in dollars

Termination Date	Benefit Unit
1/16/2003 – 1/15/2004	42.00
1/16/2004 – 1/15/2005	43.00
1/16/2005 – 1/15/2006	45.00
1/16/2006 – 1/15/2007	46.00
1/16/2007 – 1/15/2008	47.00
1/16/2008 – 1/15/2011	48.00
1/16/2011 – 1/15/2014	49.75
1/16/2014 – 1/15/2017	51.50
1/16/2017 – 1/12/2020	53.00
1/13/2020 and later	54.00

Vesting service

A participant is credited with one year of vesting service for each year in which he is credited with 1,000 or more hours of service.

Normal retirement benefit

Normal retirement date: The first of the month coincident with or following the later of:

- The date a participant attains age 65; or
- The fifth anniversary of the first day of the first year in which he became a participant in the plan.

Benefit: Monthly accrued benefit payable.

Accrued benefits

Benefit unit times years of benefit service (not in excess of 35 years). Life only form of payment.

Early retirement benefit

Eligibility: Age 55 and 10 years of vesting service.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Benefit: The monthly accrued benefit as of early retirement date reduced from age 65. The reduction factors are as follows:

Age	Factor
65	100%
64	100%
63	100%
62	100%
61	94%
60	88%
59	82%
58	76%
57	70%
56	64%
55	58%

Disability benefit

Eligibility: Disability of the participant after attainment of age 55 and 10 years of vesting service, or after attainment of age 50 and 15 years of vesting service.

Benefit: The monthly accrued benefit payable unreduced and immediately.

Vested benefits upon termination of service

Vesting: A participant is 100% vested upon completion of five years of vesting service.

Benefit: The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date. Optionally, a participant may elect to receive a reduced benefit commencing prior to normal retirement date. The reduction factors 6% per year preceding normal retirement date.

Death benefits for participants in active service

If a married participant dies after becoming vested, the surviving spouse will receive the benefit she would have received had the employee separated from service on the date of death, survived to his earliest retirement age, retired with a joint and 50% survivor pension on that day, and died on the next day.

Normal form of payment

Life only, if single. Actuarially reduced joint and 50% survivor, if married.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
EIN / PN: 35-0160610/035
Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan participants' contributions

They are not required or permitted.

Changes in plan provisions since last actuarial valuation

No changes have occurred.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
EIN / PN:	35-0160610/035
Plan Sponsor:	Ball Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Segment: Hawaii Can Plant

Plan effective date

The Ball Corporation Hawaii Can Plant Pension Plan was amended and restated August 10, 1998. The plan was formerly named "Reynolds Metals Company Hawaii Can Plant Pension Plan", but was renamed when Ball Corporation assumed sponsorship on August 10, 1998. Employees under this plan segment were merged into this plan effective December 31, 2015.

Coverage and participation

All hourly union employees at the Hawaii can plant are eligible to participate under the plan on the first date following attainment of age twenty-one and completion of four calendar quarters of vesting service.

Benefit service

A participant will be credited with one quarter year of benefit service for each calendar quarter during which he receives or shall receive any wages or other remuneration for services rendered. Benefit service may also be credited for periods of layoff, sickness, accident, and all quarters while in military service. Service with Reynolds Metals Company and other predecessor employers earned prior to August 10, 1998 is also included.

Vesting service

Vesting service consists of all benefit service credited, plus

1. Service as the employee of an affiliate;
2. Service with the company in a capacity other than an employee; and
3. Service between the date a participant is first absent from employment for any reason and the date he returns to employment as an employee, if he resumes employment within twelve months of the date he is first absent.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
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Plan Sponsor:	Ball Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Pension factors

Amounts shown in dollars

Retirement Date	Factor for Retirement Class A	Factor for Retirement Class B
8/1/2004 – 8/1/2005	36.80	32.30
8/1/2005 – 8/1/2006	38.00	33.50
8/1/2006 – 8/1/2007	39.20	34.70
8/1/2007 – 8/1/2008	40.40	35.90
8/1/2008 – 8/1/2009	40.80	36.30
8/1/2009 – 8/1/2010	41.20	36.70
8/1/2010 – 8/1/2011	41.60	37.10
8/1/2011 – 8/1/2012	42.00	37.50
8/1/2012 – 8/1/2016	43.60	39.10
8/1/2016 – 8/1/2017	44.00	39.50
8/1/2017 – 8/1/2018	44.40	39.90
8/1/2018 – 8/1/2019	44.80	40.30
8/1/2019 – 8/1/2022	46.00	41.50
8/1/2022 – 8/1/2023	46.40	41.90
8/1/2023 and later	48.40	43.90

Normal retirement benefit

Normal retirement date: The first of the month coincident with or following the later of:

- The date a participant attains age 65; or
- The fifth anniversary of the first day of the first year in which he became a participant in the plan.

Benefit: Monthly accrued benefit payable.

Accrued benefits

Pension factor times years of benefit service. Life only form of payment.

Early retirement benefit

Eligibility: Age 55 and 10 years of vesting service.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
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Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Benefit: The monthly accrued benefit as of early retirement date reduced from age 65. The reduction factors are as follows:

Age	Factor
65	100%
64	95%
63	90%
62	85%
61	80%
60	75%
59	70%
58	65%
57	60%
56	55%
55	50%

Disability benefit

Eligibility: Disability of the participant for at least 5 months after 10 years of vesting service.

Benefit: The monthly accrued benefit payable unreduced and immediately, subject to a minimum of \$150 per month.

Vested benefits upon termination of service

Vesting: A participant is 100% vested upon completion of five years of vesting service.

Benefit: The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date. Optionally, a participant with 5 years of vesting service may elect to receive a reduced benefit commencing as early as age 55. The reduction factors are as shown above for early retirement.

Death benefits for participants in active service

If a married participant dies after becoming vested (and while surviving spouse coverage is in effect), the surviving spouse will receive the benefit she would have received had the employee separated from service on the date of death, survived to his earliest retirement age, retired with a joint and 50% survivor pension on that day, and died on the next day.

However, after termination of employment, there is a charge for this coverage in the form of a permanent reduction to the accrued benefit. This coverage may be waived with spousal consent.

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
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Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Normal form of payment

Life only, if single. Actuarially reduced joint and 50% survivor, if married.

Plan participants' contributions

They are not required or permitted.

Changes in plan provisions since last actuarial valuation

No changes have occurred.

Plan Name:	Ball Corporation Consolidated Hourly Pension Plan
EIN / PN:	35-0160610/035
Plan Sponsor:	Ball Corporation
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SCHEDULE SB ATTACHMENTS

Plan Segment: Other Inactive Locations (see below)

- Non-Union Metal Food Container / Advanced Aluminum / Canton
- Weirton O.C.A.W.
- Weirton G.C.C.
- Aerosol Hubbard
- Aerosol Steeltin
- Bargained (except Moultrie)
- Bargained Moultrie
- Reidsville Can Plant
- Other Hourly (Plan Supplement 4)
- Former IBEW Greencastle, Indiana (Plan Segment C)
- Electronics Display (Plan Segment F – Miratel)
- Greenville
- Metal Decorating
- Fort Smith
- Unimark
- Plan Segment Q
- Birmingham
- Baltimore
- Plastics
- Anchor IUE (Cincinnati)
- Lithograph Machinists (Cincinnati)
- Lithograph Steel (Cincinnati)

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SCHEDULE SB ATTACHMENTS

- Pittsburgh NSW
- Columbus, IN
- Muncie, CIO
- Columbus, OH
- Elgin, IL
- The CCC Group
- The Metal Services Group (Alltrista)

There are no longer any active employees at these locations. The amount of the benefit to which each retired employee and each employee with vested rights was entitled to be determined in accordance with the provisions of the plan then in effect. Commencement of deferred vested benefits will also be determined under the plan provision in effect when such employees terminated

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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	01/01/2025	4,358,901	15.00000	4,358,901	406,426
Shortfall	01/01/2024	(5,042,922)	14.00000	(4,698,326)	(458,807)
Shortfall	01/01/2023	10,004,797	13.00000	8,915,009	916,246
Shortfall	01/01/2022	11,503,920	12.00000	9,772,438	1,063,094
Total				18,348,022	1,926,959

Plan Name: Ball Corporation Consolidated Hourly Pension Plan
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Plan Sponsor: Ball Corporation
Valuation Date: January 1, 2025