Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
THE RETIREMENT PLAN FOR THE EMPLOYEES OF THE AMERICAN JEWISH COMMITTEE

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1952

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
AMERICAN JEWISH COMMITTEE

165 EAST 56TH STREET
NEW YORK, NY 10022

2b Employer Identification Number (EIN)
13-5563393

2c Plan Sponsor's telephone number
212-751-4000

2d Business code (see instructions)
813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/28/2026	LISA S GOLDEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/28/2026	LISA S GOLDEY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

RETIREMENT PLAN COMMITTEE
AMERICAN JEWISH COMMITTEE
165 EAST 56TH STREET
NEW YORK, NY 10022

3b Administrator's EIN: 13-2890170

3c Administrator's telephone number: 212-751-4000

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	159
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	22
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	21
b	Retired or separated participants receiving benefits	**6b**	108
c	Other retired or separated participants entitled to future benefits	**6c**	20
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	149
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	4
f	Total. Add lines **6d** and **6e**.	**6f**	153
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
THE RETIREMENT PLAN FOR THE EMPLOYEES OF THE AMERICAN JEWISH COMMITTEE

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
AMERICAN JEWISH COMMITTEE

D Employer Identification Number (EIN)
13-5563393

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	28887458
b Actuarial value	**2b**	27070202

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	119	29684370	29684370
b For terminated vested participants	21	1928273	1928273
c For active participants	22	4471148	4471148
d Total	162	36083791	36083791

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.31 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	285440
c Target normal cost	**6c**	285440

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/25/2026
Date

ANDREW SIY EA, M.A.A.A.
Type or print name of actuary

26-08735
Most recent enrollment number

USI CONSULTING GROUP
Firm name

212-878-0461
Telephone number (including area code)

600 THIRD AVE., 3RD FLOOR
NEW YORK, NY 10016
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 11.53 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		5119
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.04 %		258
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		5377
d	Portion of (c) to be added to prefunding balance		5377
12	Other reductions in balances due to elections or deemed elections	0	5377
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	75.02 %
15	Adjusted funding target attainment percentage	15	75.02 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	79.03 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/07/2025	293979				
07/02/2025	293979				
10/09/2025	293979				
12/12/2025	425000				
			Totals ► 18(b)	1306937	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b	Contributions made to avoid restrictions adjusted to valuation date	19b	
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1263714

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	285440
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	9013589	976401
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1261841

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	1261841
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1263714

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	1873
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE RETIREMENT PLAN FOR THE EMPLOYEES OF THE AMERICAN JEWISH COMMITTEE

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AMERICAN JEWISH COMMITTEE

D Employer Identification Number (EIN)
13-5563393

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK, N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	75000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BROWN ADVISORY, LLC

26-4560299

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	37462	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

13-4032401

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	32800	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GRANT THORNTON

36-6055558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	29059	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	8004	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE RETIREMENT PLAN FOR THE EMPLOYEES OF THE AMERICAN JEWISH COMMITTEE

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AMERICAN JEWISH COMMITTEE

D Employer Identification Number (EIN)
13-5563393

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1104037	40766
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2064993	804685
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	3148662	4164057
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	21895266	25350962
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	714496	

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	28927454	30360470
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	39996	31000
1k Total liabilities (add all amounts in lines 1g through1j)	1k	39996	31000
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	28887458	30329470

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1306937	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1306937
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	809105	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		809105
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	3221890	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		3221890
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		5337932
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3569069	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		3569069
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	29059	
(5) Investment advisory and investment management fees	2i(5)	37462	
(6) Bank or trust company trustee/custodial fees	2i(6)	75000	
(7) Actuarial fees	2i(7)	32800	
(8) Legal fees	2i(8)	10106	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	142424	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		326851
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		3895920
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1442012
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON LLP **(2)** EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 581738.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE RETIREMENT PLAN FOR THE EMPLOYEES OF THE AMERICAN JEWISH COMMITTEE

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AMERICAN JEWISH COMMITTEE

D Employer Identification Number (EIN)
13-5563393

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Financial Statements and Report of Independent Certified Public Accountants

Retirement Plan for the Employees of American Jewish Committee

December 31, 2025 and 2024

Contents

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* Schedules required by Form 5500 that are not applicable have not been included.

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Employee Benefits Committee
Retirement Plan for the Employees of American Jewish Committee

Opinion

We have audited the financial statements of Retirement Plan for the Employees of American Jewish Committee (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for plan benefits as of December 31, 2025 and 2024 and the related statements of changes in net assets available for plan benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for plan benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for opinion

We conducted our audits of the financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Grant Thornton LLP is a U.S. member firm of Grant Thornton International Ltd (GTIL). GTIL and each of its member firms are separate legal entities and are not a worldwide partnership.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental schedules required by ERISA
Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, line 4(i) - schedule of assets (held at end of year) as of December 31, 2025 and Schedule H, line 4(j) - schedule of reportable transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary

information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Grant Thornton LLP

New York, New York
September 9, 2026

Retirement Plan for the Employees of American Jewish Committee

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

December 31,
(In thousands)

	2025	2024
ASSETS		
Investments, at fair value		
Short-term investments	$ 805	$ 2,065
Fixed income	12,521	10,869
Mutual funds	12,830	11,026
Alternative investments	4,164	3,863
Total investments, at fair value (Note 6)	30,320	27,823
Receivables		
Due from broker	39	1,093
Accrued interest income	2	8
Other receivable	-	3
Total receivables	41	1,104
Total assets	30,361	28,927
LIABILITIES		
Accrued liabilities	31	40
Total liabilities	31	40
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$ 30,330	$ 28,887

The accompanying notes are an integral part of these financial statements.

Retirement Plan for the Employees of American Jewish Committee

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

Years ended December 31,
(In thousands)

	2025	2024
Additions to net assets attributed to		
Investment income		
Net appreciation in fair value of investments	$ 3,222	$ 2,500
Interest and dividends	809	658
Total investment income	4,031	3,158
Employer contributions (Note 3)	1,307	1,218
Total additions	5,338	4,376
Deductions to net assets attributed to		
Benefits paid directly to participants	3,569	3,444
Administrative expenses	326	330
Total deductions	3,895	3,774
CHANGE IN NET ASSETS	1,443	602
Net assets available for plan benefits at beginning of year	28,887	28,285
Net assets available for plan benefits at end of year	$ 30,330	$ 28,887

The accompanying notes are an integral part of these financial statements.

NOTE 1 - DESCRIPTION OF PLAN

The following brief description of the Retirement Plan for the Employees of American Jewish Committee (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a contributory defined benefit pension plan sponsored by the American Jewish Committee (the "Committee," the "Plan Sponsor," or "Plan Administrator") and provides for retirement, death, and disability benefits. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Employees were eligible to join the Plan on the first day of the month after completion of one year of service. Effective July 17, 2009, the Plan was amended to freeze benefit accruals under the Plan and to provide that no employee will be eligible to commence or recommence participation in the Plan. Effective July 1, 2009, no further employee contributions shall be required or permitted under the Plan with respect to periods beginning on or after July 1, 2009.

The Plan's assets are held in trust by J.P. Morgan Chase (the "Trustee"), as trustee.

Pension Benefits

Employees with five or more years of vesting service are entitled to an annual pension benefit beginning at normal retirement age (65). The normal retirement benefit is based upon an employee's highest average January 1st compensation (limited to $150,000 up to December 31, 1996, $160,000 from January 1, 1997 through December 31, 1999, $170,000 from January 1, 2000 through December 31, 2001, $200,000 from January 1, 2002 through December 31, 2003, $205,000 from January 1, 2004 through December 31, 2004, $210,000 from January 1, 2005 through December 31, 2005, $220,000 effective January 1, 2006, $225,000 effective January 1, 2007, $230,000 effective January 1, 2008, and $245,000 effective January 1, 2009) for any four consecutive years of credited service until October 31, 1999 and for any three consecutive years of service effective November 1, 1999 through July 17, 2009, determined as follows:

The sum of 2.5% per year for the first 20 years of credited service through July 17, 2009, 1% per year for years 21 through 30 of credited service through July 17, 2009, and 0.5% per year for years 31 through 40 of credited service through July 17, 2009 to a maximum of 65% less 0.32% of the highest three consecutive years' average compensation up to $27,500 for each of the first 20 years of service through July 17, 2009 to a maximum of $1,760. Effective January 2, 2003, this stipulation (deducting 0.32%) has been removed.

The Plan permits early retirement at ages 55-64 at actuarially reduced amounts. Employees receive their pension benefits in the form of a monthly annuity unless the employee has an actuarial equivalent benefit value not exceeding $5,000. Employees meeting this threshold may elect to receive a single lump-sum payment. The minimum retirement benefit for a member who retires on or after normal retirement date with five years of service, but less than 20 years of service is $60 per year for each year of credited service. The maximum retirement benefit is the lesser of $205,000 actuarially reduced for retirement prior to Social Security retirement age, or the average of highest three years' compensation. If employees terminate prior to age 65 and before rendering five years of vesting service, they are entitled to receive a refund of their own contributions plus interest.

Death and Disability Benefits

The Plan provides varied death benefits to employees' beneficiaries for active employees who die before attaining normal retirement age. Active employees who become totally disabled receive annual disability benefits that are equal to the normal retirement age (65) benefits that they have accumulated as of the time they become disabled, reduced for early payment.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles ("U.S. GAAP").

Use of Estimates

The preparation of the financial statements in conformity with U.S. GAAP requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. These estimates and assumptions are based on management's best estimates and judgment. Management evaluates its estimates and assumptions on an ongoing basis using historical experience and other factors, including the current economic environment. Management adjusts such estimates when facts and circumstances dictate. As future events and their effects cannot be determined with precision, actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by the Trustee. See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments, including lump sum distributions, which are attributable under the Plan's provisions to services rendered by employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to retired, terminated, and present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from USI Consulting Group and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date, and the expected date of payment.

The significant actuarial assumptions used in the valuations as of December 31, were:

Rate of interest	6% for 2025 and 2024
Retirement	At normal retirement age (65)
Mortality	2025 and 2024 - Pri-2012 with Scale MP-2021

These actuarial assumptions are based on the presumption that the Plan will continue on a frozen basis. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial

present value of accumulated plan benefits were made as of January 1, 2026 and 2025. Had the valuations been performed as of December 31, 2025 and 2024 there would be no material differences.

Payments of Benefits

Benefits to participants or their beneficiaries are recorded upon distribution.

Administrative Expenses

Administrative expenses are paid out of the Plan's assets.

NOTE 3 - FUNDING POLICY

The Committee contributes such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to plan participants in accordance with Section 302 of ERISA minimum funding requirements, and that will not result in the existence of an "accumulated funding deficiency" within the meaning of Section 412 of the Internal Revenue Code ("IRC"). A contribution of $1,307,000 and $1,218,000 in 2025 and 2024, respectively, was made by the Committee for the Plan and met the ERISA minimum funding requirements.

For 2025 and 2024, there were no employee contributions as the Plan is frozen. Accumulated employee contributions are approximately $393,000 and $449,000 as of December 31, 2025 and 2024, respectively, subject to interest compounded annually. The interest rates for 2025 and 2024 were 5.10% and 5.25%, respectively. Employees are 100% vested in their employee derived benefit.

Although the Committee has not expressed any intent to do so, it has the right to discontinue its contributions at any time and terminate the Plan in accordance with the Plan provisions and the provisions set forth by ERISA.

NOTE 4 - PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- Benefits attributable to employee contributions, taking into account those paid out before termination.
- Annuity benefits that former employees or their beneficiaries have been receiving for at least three years or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan provisions in effect at any time during the five years preceding the Plan termination.
- Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed below).
- All other vested benefits (that is, vested benefits not insured by the PBGC).
- All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2025, that ceiling is $7,432 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

NOTE 5 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefit information, as determined by the consulting actuaries as of the end of each year, is as follows (dollars in thousands):

	2025	2024
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	$ 27,592	$ 28,618
Participants entitled to deferred benefits	1,778	1,822
Other participants	4,195	4,274
Total actuarial present value of accumulated plan benefits	$ 33,565	$ 34,714

	Years Ended December 31,	
	2025	2024
Changes in accumulated plan benefits were as follows		
Actuarial present value of accumulated plan benefits at the beginning of the year	$ 34,714	$ 35,437
Increase (decrease) during the year attributable to		
Changes in benefits accumulated	443	697
Increase for interest due to the decrease in the discount period	1,977	2,024
Benefits paid	(3,569)	(3,444)
Net decrease	(1,149)	(723)
Actuarial present value of accumulated plan benefits at the end of the year	$ 33,565	$ 34,714

The actuarial present value of plan benefits reflected in the Plan's financial statements are different than the benefit obligations presented in the Plan Sponsor's financial statements as they are calculated using different methodologies.

Since the Plan discontinued the accrual of benefits after July 17, 2009, benefits accumulated represents the actuarial experience gain/loss for the year.

NOTE 6 - FAIR VALUE MEASUREMENTS

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It prioritizes the inputs to the valuation techniques used to measure fair value by giving the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1 - Inputs are quoted prices (unadjusted) or published net asset value ("NAV") in active markets for identical assets or liabilities that a reporting entity has the ability to access at the measurement date. Included in Level 1 are interest bearing cash and cash equivalents, fixed income securities and mutual funds. Each of these respective classes of investments are determined by obtaining quoted prices on nationally recognized securities exchanges or active markets traded on a daily basis.

Level 2 - Inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Inputs are unobservable inputs for the asset or liability.

Investments reported at NAV or its equivalent as a practical expedient to estimate fair value are not classified in the fair value hierarchy, except for those with a readily determinable fair value.

The classification of investments in the fair value hierarchy is not necessarily an indication of the risks, liquidity, or degree of difficulty in estimating the fair value of each investment's underlying assets and liabilities. As a practical expedient, the fair value of investments in investment companies for which the investments do not have readily determinable fair values are estimated using NAV per share or its equivalent as reported by the investment managers.

The following table sets the Plan's investments at fair value as of December 31 (dollars in thousands):

	2025	2024
	Level 1	Level 1
Short-term investments		
U.S. Treasury securities	$ 805	$ 2,065
Fixed income		
Debt fund	12,521	10,869
Mutual funds		
Large cap equity funds	12,830	11,026
Total Level 1 investments	26,156	23,960
Alternative investments reported at NAV		
Multistrategy hedge funds [(a)]	112	1,476
Long/short equities [(b)]	1,649	64
Long only equities [(c)]	919	838
Private investments [(d)]	1,484	1,485
Total investments reported at NAV	4,164	3,863
Total investments, at fair value	$ 30,320	$ 27,823

(a) Multistrategy hedge funds include investments in funds that pursue multiple investment strategies that attempt to diversify risks and reduce volatility. Capital is allocated to each of the strategies, as well as, geographical areas, and varies depending on market opportunities.

(b) Long/short equities are funds invested in equity securities where long positions are expected to appreciate, and short positions are expected to decline.

(c) Long only equities are funds invested in equity securities where long positions are expected to appreciate.

(d) Private investments are funds that invest in non-publicly traded assets, such as private equities, private real estate, private debt, or other assets, in attempt to diversify risks and enhance returns.

The limitations and restrictions on the Plan's ability to redeem or sell alternative investments vary by investment. Based on the terms and conditions in effect at December 31, 2025, the Plan's alternative investments can be redeemed or sold as follows (dollars in thousands):

December 31, 2025				
Redemption Period	Number of Funds	Amount	Days Notice for Redemption	Unfunded Commitments
Monthly				
Long only equities	1	$ 919	60	Not applicable
Long/short equities	1	1,613	90	Not applicable
Quarterly				
Long/short equities	1	31	90	Not applicable
Semi-annually				
Long/short equities	1	5	60	Not applicable
Funds subject to lockup				
Multistrategy hedge funds	6	112	Not applicable	Not applicable
Private investments	2	1,484	Not applicable	$ 223
Alternative investments reported at NAV		$ 4,164		

December 31, 2024				
Redemption Period	Number of Funds	Amount	Days Notice for Redemption	Unfunded Commitments
Monthly				
Long only equities	1	$ 701	60	Not applicable
Quarterly				
Multistrategy hedge funds	2	1,338	60 - 90	Not applicable
Long/short equities	1	59	90	Not applicable
Semi-annually				
Long/short equities	1	5	60	Not applicable
Funds subject to lockup				
Multistrategy hedge funds	6	138	Not applicable	Not applicable
Long only equities	1	137	Not applicable	Not applicable
Private investments	2	1,485	Not applicable	$ 482
Alternative investments reported at NAV		$ 3,863		

NOTE 7 - RELATED PARTY TRANSACTIONS

Certain Plan investments are shares in investment funds managed by J.P. Morgan Chase, the trustee of the Plan, or by Brown Advisory, the investment advisors of the Plan. Therefore, these transactions qualify as party-in-interest.

NOTE 8 - TAX STATUS

The Plan was amended and restated as of January 1, 2013. The Internal Revenue Service ("IRS"), by an updated letter dated June 18, 2014, has determined and informed the Plan, that the Plan as amended and related trust are designed in accordance with Section 401(a) of the IRC. Therefore, no provision for income taxes has been included in the financial statements.

U.S. GAAP require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities, which are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits.

The Plan's investments include a variety of investments that may directly or indirectly invest in securities with contractual cash flows. The value, liquidity, and related income of these securities are sensitive to change in economic conditions and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term, would be material to the financial statements.

NOTE 10 - SUBSEQUENT EVENTS

In connection with the preparation of the financial statements, management evaluated subsequent events through September 9, 2026, the date on which the financial statements were available to be issued, and has determined that there are no material events that would require recognition or disclosure in the financial statements other than listed below.

Effective April 1, 2026, the Plan transferred custodial and trust services from J.P. Morgan Chase to U.S. Bank National Association. The transfer involved all Plan assets and was conducted at market value. The change in custodian was administrative in nature and did not affect participants' benefits, the Plan's investment strategy, or the fair value of Plan assets. Accordingly, no adjustment to the accompanying financial statements was required.

SUPPLEMENTAL SCHEDULES

Retirement Plan for the Employees of American Jewish Committee

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2025

EIN: 13-5563393, PLAN NUMBER: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Shares/Units Per Value	(d) Cost	(e) Current Value
	Short-term investments:				
*	J.P. Morgan U.S. Treasury Securities	Monthly variable 12/31/2049	804,685	$ 804,685	$ 804,685
	Total short-term investments			804,685	804,685
	Fixed income:				
	Metropolitan West Unconstrained Bond Fund	Debt fund	306,604	3,181,317	3,213,206
	PIMCO Mortgage Opportunities and Bond Fund	Debt fund	316,752	2,971,388	2,986,975
	Vanguard Intermediate-Term Treasury Fund	Debt fund	185,420	1,850,930	1,865,330
	Voya Intermediate Bond Fund Open-End Fund	Debt fund	503,389	4,421,937	4,454,989
	Total fixed income			12,425,572	12,520,500
	Mutual funds:				
	Artisan Global Value Fund	Mutual funds	79,925	1,692,920	2,253,890
*	Brown Advisory Global Leaders Fund	Mutual funds	94,695	2,451,433	2,766,054
*	Brown Advisory - WMC Japan Equity Fund	Mutual funds	108,375	1,048,299	1,250,648
	Fidelity 500 Index Fund	Mutual funds	19,211	3,499,781	4,566,858
	Lazard Global Listed Infrastructure Port Fund	Mutual funds	109,687	1,706,894	1,993,012
	Total mutual funds			10,399,327	12,830,462
	Alternative investments:				
	AG DLI IV Annex LP	Alternative investments	1	465,267	696,032
	Aleutian Fund, LTD	Alternative investments	1,250	1,250,000	1,612,808
	Altimeter Offshore Ltd Open-End Fund USD	Alternative investments	28	27,538	5,499
	Braidwell Partners L.P.	Alternative investments	1	38,670	30,949
*	Brown Advisory (Bermuda) Global Managers (Tiger Global Long Opportunities)	Alternative investments	9,579	902,581	918,911
	Centerbridge Credit Partners Offshore	Alternative investments	1	-	9,123
	Cerebus International Spv Ltd	Alternative investments	2	1,039	9,025
	Deerpath Capital Advantage Strategies Fund	Alternative investments	1	691,300	787,582
	Eton Park Overseas Fund Ltd	Alternative investments	0	33	6,122
	Farallon Capital Instil Partners	Alternative investments	334	-	125
	TPG-Axon Partners (Offshore) Ltd	Alternative investments	21	22,075	24,314
	Varde Investment Partners (Offshore), LTD	Alternative investments	32	32,458	63,568
	Total alternative investments			3,430,961	4,164,057
	Total investments			$ 27,060,545	$ 30,319,704

* Party-in-interest as defined by ERISA.

Retirement Plan for the Employees of American Jewish Committee

SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS

December 31, 2025

EIN: 13-5563393, PLAN NUMBER: 001

Identity of Party Involved	Security Description	Purchase Price	Selling Price	Cost of Asset	Net Gain (Loss)
Single transactions:					
		$ -	$ -	$ -	$ -
Series of transactions:					
Elliott	Elliott Internation Limited Class B	$ 565,985	$ -	$ 565,985	$ -
Elliott	Elliott Internation Limited Class B	-	1,174,015	838,476	335,538
* JPMorgan Chase	J.P. Morgan 100% US Treasury Sec MMKT Inst	7,098,994	-	7,098,994	-
* JPMorgan Chase	J.P. Morgan 100% US Treasury Sec MMKT Inst	-	8,359,302	8,359,302	-
MetWest	Metropolitan West Unconstrained Bond Fund Open-End Fund	1,642,171	-	1,642,171	-

* Party-in-interest as defined by ERISA.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
THE RETIREMENT PLAN FOR THE EMPLOYEES OF THE AMERICAN JEWISH COMMITTEE

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
AMERICAN JEWISH COMMITTEE

D Employer Identification Number (EIN)
13-5563393

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 1 Day 1 Year 2025

2 Assets:

a Market value	**2a**	28,887,458
b Actuarial value	**2b**	27,070,202

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	119	29,684,370	29,684,370
b For terminated vested participants	21	1,928,273	1,928,273
c For active participants	22	4,471,148	4,471,148
d Total	162	36,083,791	36,083,791

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.31 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	285,440
c Target normal cost	**6c**	285,440

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 8/10/2026

Andrew Siy EA, M.A.A.A. — Type or print name of actuary

26-08735 — Most recent enrollment number

USI Consulting Group — Firm name

(212)878-0461 — Telephone number (including area code)

600 Third Ave., 3rd Floor

New York NY 10016 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 11.53%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		5,119
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.04%		258
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		5,377
	d Portion of (c) to be added to prefunding balance		5,377
12	Other reductions in balances due to elections or deemed elections	0	5,377
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	**14**	75.02%
15	Adjusted funding target attainment percentage	**15**	75.02%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	**16**	79.03%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	**17**	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/07/2025	293,979				
07/02/2025	293,979				
10/09/2025	293,979				
12/12/2025	425,000				
			Totals ► **18(b)**	1,306,937	**18(c)** 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	**19a**	
b Contributions made to avoid restrictions adjusted to valuation date	**19b**	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	**19c**	1,263,714

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	285,440
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	9,013,589	976,401
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1,261,841

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	1,261,841
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1,263,714

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	1,873
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

EIN: 13 - 5563393
PN: 001
Plan Name: Retirement Plan For Employees Of The American Jewish Committee
Plan Year: 01/01/2025- 12/31/2025

Schedule SB Part V-Statement of Actuarial Assumptions/Methods

COST METHOD

In accordance with PPA, the annual cost is equal to the target normal cost plus the shortfall amortization charge minus any prefunding and carryover balances.

Unit Credit method. The normal cost is the sum of the individual normal costs for active participants. The normal cost for an individual is the present value, as of the valuation date, of the participant's retirement, death, and withdrawal benefits which he is expected to accrue during the current plan year.

The actuarial accrued liability is the sum of the individual present values, for all participants, of the benefits accrued, based on service to the valuation date.

The actuarial liabilities shown in this report are determined using software purchased from an outside vendor which was developed for this purpose. Certain information is entered into this model in order to generate the liabilities specific to your pension plan. These inputs include economic and non-economic assumptions, plan provisions and census information. We rely on the coding within the software to value the liabilities using the actuarial methods and assumptions selected. Both the input to and the output from the model is checked for accuracy and reviewed for reasonableness.

ACTUARIAL ASSUMPTIONS

Interest Rate (as prescribed by PPA and modified by Interest Rate Stabilization)

Without Adjusted Interest Rates:
Liabilities are valued using the three segment rates based on the 24-month average of the corporate bond yield curve published by the Secretary of the Treasury for the applicable month of September 2024.

With Adjusted Interest Rates:
The interest rates are the adjusted 24-month segment rates using 25-year average segment rate corridors of 95% to 105% per Interest Rate Stabilization.

PBGC Premiums:
The Plan Sponsor elected to use the Standard Method to determine the 2025 Variable Rate Premium.

	Without Adjusted Interest Rates	With Adjusted Interest Rates	PBGC Premiums
Segment 1 (0 to 5 years)	5.07%	5.07%	4.65%
Segment 2 (5 to 20 years)	5.33%	5.31%	5.28%
Segment 3 (20+ years)	5.36%	5.50%	5.63%
Effective Rate	5.30%	5.31%	5.25%

Schedule SB Part V-Statement of Actuarial Assumptions/Methods
continued

Retirement

Mortality Assumption –2025 Optional Combined Table provided in IRC Regulation §1.430(h)(3)-1(e)

Retirement Age: All employees under age 65 are assumed to retire at age 65. All employees age 65 or over on the valuation date are assumed to retire on the valuation date.

Withdrawal Rates: Costs are discounted by severance rates related to attained age and sex as shown below:

Withdrawal Rates by Quinquennial Ages

Age	Male	Female
20	.07128	.10242
25	.05957	.08550
30	.04932	.07046
35	.03835	.05478
40	.02855	.04078
45	.02074	.02963
50	.01432	.02045
55	0	0
60	0	0

Additional Assumptions

Credit Balances – Excess contributions plus interest for the 2024 plan year in the amount of $5,377 were elected to be added to the prefunding balance.
The voluntary reduction of the funding standard carryover balance was $0.
The voluntary reduction of the prefunding balance was $5,377.

Expense Load – "Plan related" expenses are assumed to be $285,440

Benefit Form: Five Year Certain & Life Annuity.

Percent Married: 80% of males and 60% of females were assumed to be married.

Age of Spouse: The female spouse is assumed to be 5 years younger than the male spouse.

Expected Return on Assets for FASB ASC960 and Asset Smoothing- 6.00%

Interest Rate for Low-Default-Risk Obligation: 5.80%

Schedule SB Part V-Statement of Actuarial Assumptions/Methods
continued

RATIONALE FOR ASSUMPTIONS

1. Prescribed Assumptions: The Interest Rates and Mortality Assumptions are prescribed by the IRS and/or Plan Sponsor elections.
2. The Retirement, Withdrawal, and Disability Assumptions were chosen based on industry trends related to the business of the Plan Sponsor.
3. The Expected Return on Plan Assets and the Salary Projection assumptions were chosen based on discussions with the Plan Sponsor.

ASSET VALUATION

The actuarial value of plan assets is developed as the 3-year average of the plan assets based on the market value of assets as of the valuation date and the "adjusted value" of market assets for each of the two immediately preceding valuation dates. The adjusted value of assets at each preceding valuation date is equal to the market value of assets on such valuation date plus the net cash flow amount (including expected earnings on investments) for each following year up to the current valuation date. In this way, one third of the investment gain or loss over the preceding twelve months is recognized in plan assets immediately, and the other two thirds is deferred. Valuation assets are further limited to a 10% corridor around market value.

Expected Return on Assets for IRC 430, for FASB ASC 960 and FASB 715

Valuation expected return on assets is mandated by PPA. The expected return for the actuarial value of assets, as well as the expected return on the market value of assets for ASC 960 and ASC 715 purposes is determined based on the assumption described below.

The return reflects the anticipated gross long-term rate of return on plan assets based on the plan's current and expected future asset portfolio, as supported by the plan's investment manager.

This reflects consideration of the following factors:

- Current yields of fixed income securities (government and corporate)
- Forecasts of inflation, GDP growth, and total returns for each asset class
- Historical and current investment data
- Historical plan performance
- Investment policy
- Effect of reinvestment
- Investment volatility
- Investment manager performance
- Investment and other administrative expenses paid from plan assets

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
(continued)

PLAN SPONSOR ELECTIONS

The Sponsor elected to use a 4-month look-back for their 3-segment yield curve. Once a look-back month is elected, switching to the full yield curve is always available.

The sponsor has elected to use the Actuarial Value of Assets method.

EIN: 13-5563393
PN #: 001
Plan Name: The Retirement Plan For The Employees Of The American Jewish Committee
Plan Year: 1/1/2025- 12/31/2025

Schedule SB, Line 26a - Schedule of Active Participant Data

-------- Schedule of Active Participant Data ----------

Years of credited service

	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	Total
Attained											
Age	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0	0	0	0	0	0
45 to 49	0	0	0	0	2	1	2	0	0	0	5
50 to 54	0	0	0	0	1	2	1	0	0	0	4
55 to 59	0	0	0	0	3	2	0	0	0	0	5
60 to 64	0	0	0	0	0	0	1	0	0	0	1
65 to 69	0	0	0	0	1	2	0	0	1	0	4
70 & up	0	0	0	0	0	1	0	1	0	1	3
Total	0	0	0	0	7	8	4	1	1	1	22

EIN: 13 - 5563393
PN: 001
Plan Name: The Retirement Plan For The Employees Of The American Jewish Committee
Plan Year: 01/01/2025-12/31/2025

Schedule SB Part V-Summary of Plan Provisions

Original Effective Date: January 1, 1952

Last Major Amendment: Effective Date July 17, 2009

Eligibility:

1) For Membership
An employee is eligible to become a member on the first of the month after completion of one year of service.

2) For Normal Retirement Benefit
First of month coincident with or next following attainment of age 65.

No new participants are included in the plan after July 17, 2009.

Credited Service: All regular full-time service from date of membership to Normal Retirement Date, or earlier termination of employment. Credit is given for years and completed months.

All future benefit accruals are frozen as of July 17, 2009.

Contributions:

1) Employee
No Contributions are required after June 30, 2009.

2) Employer

Balance of the cost.

Considered Compensation: Average of highest 3 consecutive January 1st rates of salary.

Retirement Dates:

1) Normal
First of month coincident with or next following attainment of age 65.

2) Early Retirement
After age 55 and sum of age plus years of Service is at least equal to 65.

3) Disability
At any time on proof of total and permanent disability.

4) Vesting
Full vesting after 5 years of Vesting Service to accrued pension deferred to age 65.

Schedule SB Part V-Summary of Plan Provisions (cont'd)

Pension Benefits:

1) Normal
The amount determined is 2½% of Considered Compensation for each year of Credited Service up to 20 years,
Plus

1% of Considered Compensation for each year of Credited Service in excess of 20 years (limited to 10 such years),
Plus

1/2% of Considered Compensation for each year of Credited Service in excess of 30 years, (limited to 10 such years).

Effective July 17, 2009, benefit accruals under the Plan were frozen and no future benefits shall accrue after that date.

The standard form of benefit is:

a) For single employees: a 5-year certain and life annuity if single.

b) For married employees: an actuarially reduced Joint and One-Half Survivor Annuity.

2) Deferred Retirement
Benefits begin at actual retirement based on greater of continuing accruals through actual retirement date or actuarial increase in benefit accrued to Normal Retirement Date.

3) Early Retirement
Benefit
Benefit is accrued pension actuarially reduced.

4) Vesting
Actuarially reduced pension is available at age 55 if member had 5 years' service at date of termination. Prior to attaining vesting requirements return of employee contributions with interest.

5) Disability
Accrued pension actuarially reduced.

6) Death
Active Members
If a member dies in active service, the value of the death benefit payable is 100% of the actuarial value of the member's accrued benefit.

Schedule SB Part V-Summary of Plan Provisions (cont'd)

6) Death

Inactive Member

Qualified Joint and One-Half Survivor Benefit, if married. If not married, return of employee contributions plus interest, except if eligible for early retirement at termination of service, actuarially reduced accrued benefit payable for 60 months to beneficiary

After Retirement

Qualified Joint and One-Half Survivor Benefit if married, unless waived, or optional benefits at election of employee.

Optional Forms: Joint and Survivor (100%, 75% or 50%), 10 Year Certain and Life, Life Annuity and Social Security Equalization Option.

EIN: 13-5563393
PN #: 001
Plan Name: The Retirement Plan For The Employees Of The American Jewish Committee
Plan Year: 01/01/2025- 12/31/2025

Schedule SB Line 32 - Schedule of Amortization Bases

SCHEDULE OF AMORTIZATION BASES

Type of Base	Base Establishment Date	Present Value of Remaining Installment	Remaining Installment	Amortization Installment
Shortfall	1/1/2021	5,753,567	11	666,970
Shortfall	1/1/2022	(1,789,760)	12	(194,699)
Shortfall	1/1/2023	3,625,937	13	372,658
Shortfall	1/1/2024	(291,880)	14	(28,503)
Shortfall	1/1/2025	1,715,725	15	159,975
Total		9,013,589		976,401

Financial Statements and Report of Independent Certified Public Accountants

Retirement Plan for the Employees of American Jewish Committee

December 31, 2025 and 2024

Contents

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* Schedules required by Form 5500 that are not applicable have not been included.

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Employee Benefits Committee
Retirement Plan for the Employees of American Jewish Committee

Opinion

We have audited the financial statements of Retirement Plan for the Employees of American Jewish Committee (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for plan benefits as of December 31, 2025 and 2024 and the related statements of changes in net assets available for plan benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for plan benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for opinion

We conducted our audits of the financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

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Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental schedules required by ERISA
Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, line 4(i) - schedule of assets (held at end of year) as of December 31, 2025 and Schedule H, line 4(j) - schedule of reportable transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary

information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Grant Thornton LLP

New York, New York
September 9, 2026

Retirement Plan for the Employees of American Jewish Committee

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

December 31,
(In thousands)

	2025	2024
ASSETS		
Investments, at fair value		
Short-term investments	$ 805	$ 2,065
Fixed income	12,521	10,869
Mutual funds	12,830	11,026
Alternative investments	4,164	3,863
Total investments, at fair value (Note 6)	30,320	27,823
Receivables		
Due from broker	39	1,093
Accrued interest income	2	8
Other receivable	-	3
Total receivables	41	1,104
Total assets	30,361	28,927
LIABILITIES		
Accrued liabilities	31	40
Total liabilities	31	40
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$ 30,330	$ 28,887

The accompanying notes are an integral part of these financial statements.

Retirement Plan for the Employees of American Jewish Committee

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

Years ended December 31,
(In thousands)

	2025	2024
Additions to net assets attributed to		
Investment income		
Net appreciation in fair value of investments	$ 3,222	$ 2,500
Interest and dividends	809	658
Total investment income	4,031	3,158
Employer contributions (Note 3)	1,307	1,218
Total additions	5,338	4,376
Deductions to net assets attributed to		
Benefits paid directly to participants	3,569	3,444
Administrative expenses	326	330
Total deductions	3,895	3,774
CHANGE IN NET ASSETS	1,443	602
Net assets available for plan benefits at beginning of year	28,887	28,285
Net assets available for plan benefits at end of year	$ 30,330	$ 28,887

The accompanying notes are an integral part of these financial statements.

NOTE 1 - DESCRIPTION OF PLAN

The following brief description of the Retirement Plan for the Employees of American Jewish Committee (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a contributory defined benefit pension plan sponsored by the American Jewish Committee (the "Committee," the "Plan Sponsor," or "Plan Administrator") and provides for retirement, death, and disability benefits. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Employees were eligible to join the Plan on the first day of the month after completion of one year of service. Effective July 17, 2009, the Plan was amended to freeze benefit accruals under the Plan and to provide that no employee will be eligible to commence or recommence participation in the Plan. Effective July 1, 2009, no further employee contributions shall be required or permitted under the Plan with respect to periods beginning on or after July 1, 2009.

The Plan's assets are held in trust by J.P. Morgan Chase (the "Trustee"), as trustee.

Pension Benefits

Employees with five or more years of vesting service are entitled to an annual pension benefit beginning at normal retirement age (65). The normal retirement benefit is based upon an employee's highest average January 1st compensation (limited to $150,000 up to December 31, 1996, $160,000 from January 1, 1997 through December 31, 1999, $170,000 from January 1, 2000 through December 31, 2001, $200,000 from January 1, 2002 through December 31, 2003, $205,000 from January 1, 2004 through December 31, 2004, $210,000 from January 1, 2005 through December 31, 2005, $220,000 effective January 1, 2006, $225,000 effective January 1, 2007, $230,000 effective January 1, 2008, and $245,000 effective January 1, 2009) for any four consecutive years of credited service until October 31, 1999 and for any three consecutive years of service effective November 1, 1999 through July 17, 2009, determined as follows:

The sum of 2.5% per year for the first 20 years of credited service through July 17, 2009, 1% per year for years 21 through 30 of credited service through July 17, 2009, and 0.5% per year for years 31 through 40 of credited service through July 17, 2009 to a maximum of 65% less 0.32% of the highest three consecutive years' average compensation up to $27,500 for each of the first 20 years of service through July 17, 2009 to a maximum of $1,760. Effective January 2, 2003, this stipulation (deducting 0.32%) has been removed.

The Plan permits early retirement at ages 55-64 at actuarially reduced amounts. Employees receive their pension benefits in the form of a monthly annuity unless the employee has an actuarial equivalent benefit value not exceeding $5,000. Employees meeting this threshold may elect to receive a single lump-sum payment. The minimum retirement benefit for a member who retires on or after normal retirement date with five years of service, but less than 20 years of service is $60 per year for each year of credited service. The maximum retirement benefit is the lesser of $205,000 actuarially reduced for retirement prior to Social Security retirement age, or the average of highest three years' compensation. If employees terminate prior to age 65 and before rendering five years of vesting service, they are entitled to receive a refund of their own contributions plus interest.

Death and Disability Benefits

The Plan provides varied death benefits to employees' beneficiaries for active employees who die before attaining normal retirement age. Active employees who become totally disabled receive annual disability benefits that are equal to the normal retirement age (65) benefits that they have accumulated as of the time they become disabled, reduced for early payment.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles ("U.S. GAAP").

Use of Estimates

The preparation of the financial statements in conformity with U.S. GAAP requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. These estimates and assumptions are based on management's best estimates and judgment. Management evaluates its estimates and assumptions on an ongoing basis using historical experience and other factors, including the current economic environment. Management adjusts such estimates when facts and circumstances dictate. As future events and their effects cannot be determined with precision, actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by the Trustee. See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments, including lump sum distributions, which are attributable under the Plan's provisions to services rendered by employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to retired, terminated, and present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from USI Consulting Group and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date, and the expected date of payment.

The significant actuarial assumptions used in the valuations as of December 31, were:

Rate of interest	6% for 2025 and 2024
Retirement	At normal retirement age (65)
Mortality	2025 and 2024 - Pri-2012 with Scale MP-2021

These actuarial assumptions are based on the presumption that the Plan will continue on a frozen basis. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial

present value of accumulated plan benefits were made as of January 1, 2026 and 2025. Had the valuations been performed as of December 31, 2025 and 2024 there would be no material differences.

Payments of Benefits

Benefits to participants or their beneficiaries are recorded upon distribution.

Administrative Expenses

Administrative expenses are paid out of the Plan's assets.

NOTE 3 - FUNDING POLICY

The Committee contributes such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to plan participants in accordance with Section 302 of ERISA minimum funding requirements, and that will not result in the existence of an "accumulated funding deficiency" within the meaning of Section 412 of the Internal Revenue Code ("IRC"). A contribution of $1,307,000 and $1,218,000 in 2025 and 2024, respectively, was made by the Committee for the Plan and met the ERISA minimum funding requirements.

For 2025 and 2024, there were no employee contributions as the Plan is frozen. Accumulated employee contributions are approximately $393,000 and $449,000 as of December 31, 2025 and 2024, respectively, subject to interest compounded annually. The interest rates for 2025 and 2024 were 5.10% and 5.25%, respectively. Employees are 100% vested in their employee derived benefit.

Although the Committee has not expressed any intent to do so, it has the right to discontinue its contributions at any time and terminate the Plan in accordance with the Plan provisions and the provisions set forth by ERISA.

NOTE 4 - PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- Benefits attributable to employee contributions, taking into account those paid out before termination.
- Annuity benefits that former employees or their beneficiaries have been receiving for at least three years or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan provisions in effect at any time during the five years preceding the Plan termination.
- Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed below).
- All other vested benefits (that is, vested benefits not insured by the PBGC).
- All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2025, that ceiling is $7,432 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

NOTE 5 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefit information, as determined by the consulting actuaries as of the end of each year, is as follows (dollars in thousands):

	2025	2024
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	$ 27,592	$ 28,618
Participants entitled to deferred benefits	1,778	1,822
Other participants	4,195	4,274
Total actuarial present value of accumulated plan benefits	$ 33,565	$ 34,714

	Years Ended December 31,	
	2025	2024
Changes in accumulated plan benefits were as follows		
Actuarial present value of accumulated plan benefits at the beginning of the year	$ 34,714	$ 35,437
Increase (decrease) during the year attributable to		
Changes in benefits accumulated	443	697
Increase for interest due to the decrease in the discount period	1,977	2,024
Benefits paid	(3,569)	(3,444)
Net decrease	(1,149)	(723)
Actuarial present value of accumulated plan benefits at the end of the year	$ 33,565	$ 34,714

The actuarial present value of plan benefits reflected in the Plan's financial statements are different than the benefit obligations presented in the Plan Sponsor's financial statements as they are calculated using different methodologies.

Since the Plan discontinued the accrual of benefits after July 17, 2009, benefits accumulated represents the actuarial experience gain/loss for the year.

NOTE 6 - FAIR VALUE MEASUREMENTS

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It prioritizes the inputs to the valuation techniques used to measure fair value by giving the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1 - Inputs are quoted prices (unadjusted) or published net asset value ("NAV") in active markets for identical assets or liabilities that a reporting entity has the ability to access at the measurement date. Included in Level 1 are interest bearing cash and cash equivalents, fixed income securities and mutual funds. Each of these respective classes of investments are determined by obtaining quoted prices on nationally recognized securities exchanges or active markets traded on a daily basis.

Level 2 - Inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Inputs are unobservable inputs for the asset or liability.

Investments reported at NAV or its equivalent as a practical expedient to estimate fair value are not classified in the fair value hierarchy, except for those with a readily determinable fair value.

The classification of investments in the fair value hierarchy is not necessarily an indication of the risks, liquidity, or degree of difficulty in estimating the fair value of each investment's underlying assets and liabilities. As a practical expedient, the fair value of investments in investment companies for which the investments do not have readily determinable fair values are estimated using NAV per share or its equivalent as reported by the investment managers.

The following table sets the Plan's investments at fair value as of December 31 (dollars in thousands):

	2025	2024
	Level 1	Level 1
Short-term investments		
U.S. Treasury securities	$ 805	$ 2,065
Fixed income		
Debt fund	12,521	10,869
Mutual funds		
Large cap equity funds	12,830	11,026
Total Level 1 investments	26,156	23,960
Alternative investments reported at NAV		
Multistrategy hedge funds [(a)]	112	1,476
Long/short equities [(b)]	1,649	64
Long only equities [(c)]	919	838
Private investments [(d)]	1,484	1,485
Total investments reported at NAV	4,164	3,863
Total investments, at fair value	$ 30,320	$ 27,823

(a) Multistrategy hedge funds include investments in funds that pursue multiple investment strategies that attempt to diversify risks and reduce volatility. Capital is allocated to each of the strategies, as well as, geographical areas, and varies depending on market opportunities.

(b) Long/short equities are funds invested in equity securities where long positions are expected to appreciate, and short positions are expected to decline.

(c) Long only equities are funds invested in equity securities where long positions are expected to appreciate.

(d) Private investments are funds that invest in non-publicly traded assets, such as private equities, private real estate, private debt, or other assets, in attempt to diversify risks and enhance returns.

The limitations and restrictions on the Plan's ability to redeem or sell alternative investments vary by investment. Based on the terms and conditions in effect at December 31, 2025, the Plan's alternative investments can be redeemed or sold as follows (dollars in thousands):

December 31, 2025				
Redemption Period	Number of Funds	Amount	Days Notice for Redemption	Unfunded Commitments
Monthly				
Long only equities	1	$ 919	60	Not applicable
Long/short equities	1	1,613	90	Not applicable
Quarterly				
Long/short equities	1	31	90	Not applicable
Semi-annually				
Long/short equities	1	5	60	Not applicable
Funds subject to lockup				
Multistrategy hedge funds	6	112	Not applicable	Not applicable
Private investments	2	1,484	Not applicable	$ 223
Alternative investments reported at NAV		$ 4,164		

December 31, 2024				
Redemption Period	Number of Funds	Amount	Days Notice for Redemption	Unfunded Commitments
Monthly				
Long only equities	1	$ 701	60	Not applicable
Quarterly				
Multistrategy hedge funds	2	1,338	60 - 90	Not applicable
Long/short equities	1	59	90	Not applicable
Semi-annually				
Long/short equities	1	5	60	Not applicable
Funds subject to lockup				
Multistrategy hedge funds	6	138	Not applicable	Not applicable
Long only equities	1	137	Not applicable	Not applicable
Private investments	2	1,485	Not applicable	$ 482
Alternative investments reported at NAV		$ 3,863		

NOTE 7 - RELATED PARTY TRANSACTIONS

Certain Plan investments are shares in investment funds managed by J.P. Morgan Chase, the trustee of the Plan, or by Brown Advisory, the investment advisors of the Plan. Therefore, these transactions qualify as party-in-interest.

NOTE 8 - TAX STATUS

The Plan was amended and restated as of January 1, 2013. The Internal Revenue Service ("IRS"), by an updated letter dated June 18, 2014, has determined and informed the Plan, that the Plan as amended and related trust are designed in accordance with Section 401(a) of the IRC. Therefore, no provision for income taxes has been included in the financial statements.

U.S. GAAP require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities, which are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits.

The Plan's investments include a variety of investments that may directly or indirectly invest in securities with contractual cash flows. The value, liquidity, and related income of these securities are sensitive to change in economic conditions and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term, would be material to the financial statements.

NOTE 10 - SUBSEQUENT EVENTS

In connection with the preparation of the financial statements, management evaluated subsequent events through September 9, 2026, the date on which the financial statements were available to be issued, and has determined that there are no material events that would require recognition or disclosure in the financial statements other than listed below.

Effective April 1, 2026, the Plan transferred custodial and trust services from J.P. Morgan Chase to U.S. Bank National Association. The transfer involved all Plan assets and was conducted at market value. The change in custodian was administrative in nature and did not affect participants' benefits, the Plan's investment strategy, or the fair value of Plan assets. Accordingly, no adjustment to the accompanying financial statements was required.

SUPPLEMENTAL SCHEDULES

Retirement Plan for the Employees of American Jewish Committee

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2025

EIN: 13-5563393, PLAN NUMBER: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Shares/Units Per Value	(d) Cost	(e) Current Value
	Short-term investments:				
*	J.P. Morgan U.S. Treasury Securities	Monthly variable 12/31/2049	804,685	$ 804,685	$ 804,685
	Total short-term investments			804,685	804,685
	Fixed income:				
	Metropolitan West Unconstrained Bond Fund	Debt fund	306,604	3,181,317	3,213,206
	PIMCO Mortgage Opportunities and Bond Fund	Debt fund	316,752	2,971,388	2,986,975
	Vanguard Intermediate-Term Treasury Fund	Debt fund	185,420	1,850,930	1,865,330
	Voya Intermediate Bond Fund Open-End Fund	Debt fund	503,389	4,421,937	4,454,989
	Total fixed income			12,425,572	12,520,500
	Mutual funds:				
	Artisan Global Value Fund	Mutual funds	79,925	1,692,920	2,253,890
*	Brown Advisory Global Leaders Fund	Mutual funds	94,695	2,451,433	2,766,054
*	Brown Advisory - WMC Japan Equity Fund	Mutual funds	108,375	1,048,299	1,250,648
	Fidelity 500 Index Fund	Mutual funds	19,211	3,499,781	4,566,858
	Lazard Global Listed Infrastructure Port Fund	Mutual funds	109,687	1,706,894	1,993,012
	Total mutual funds			10,399,327	12,830,462
	Alternative investments:				
	AG DLI IV Annex LP	Alternative investments	1	465,267	696,032
	Aleutian Fund, LTD	Alternative investments	1,250	1,250,000	1,612,808
	Altimeter Offshore Ltd Open-End Fund USD	Alternative investments	28	27,538	5,499
	Braidwell Partners L.P.	Alternative investments	1	38,670	30,949
*	Brown Advisory (Bermuda) Global Managers (Tiger Global Long Opportunities)	Alternative investments	9,579	902,581	918,911
	Centerbridge Credit Partners Offshore	Alternative investments	1	-	9,123
	Cerebus International Spv Ltd	Alternative investments	2	1,039	9,025
	Deerpath Capital Advantage Strategies Fund	Alternative investments	1	691,300	787,582
	Eton Park Overseas Fund Ltd	Alternative investments	0	33	6,122
	Farallon Capital Instil Partners	Alternative investments	334	-	125
	TPG-Axon Partners (Offshore) Ltd	Alternative investments	21	22,075	24,314
	Varde Investment Partners (Offshore), LTD	Alternative investments	32	32,458	63,568
	Total alternative investments			3,430,961	4,164,057
	Total investments			$ 27,060,545	$ 30,319,704

* Party-in-interest as defined by ERISA.

Retirement Plan for the Employees of American Jewish Committee

SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS

December 31, 2025

EIN: 13-5563393, PLAN NUMBER: 001

Identity of Party Involved	Security Description	Purchase Price	Selling Price	Cost of Asset	Net Gain (Loss)
Single transactions:					
		$ -	$ -	$ -	$ -
Series of transactions:					
Elliott	Elliott Internation Limited Class B	$ 565,985	$ -	$ 565,985	$ -
Elliott	Elliott Internation Limited Class B	-	1,174,015	838,476	335,538
* JPMorgan Chase	J.P. Morgan 100% US Treasury Sec MMKT Inst	7,098,994	-	7,098,994	-
* JPMorgan Chase	J.P. Morgan 100% US Treasury Sec MMKT Inst	-	8,359,302	8,359,302	-
MetWest	Metropolitan West Unconstrained Bond Fund Open-End Fund	1,642,171	-	1,642,171	-

* Party-in-interest as defined by ERISA.

Financial Statements and Report of Independent Certified Public Accountants

Retirement Plan for the Employees of American Jewish Committee

December 31, 2025 and 2024

Contents

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* Schedules required by Form 5500 that are not applicable have not been included.

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Employee Benefits Committee
Retirement Plan for the Employees of American Jewish Committee

Opinion

We have audited the financial statements of Retirement Plan for the Employees of American Jewish Committee (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for plan benefits as of December 31, 2025 and 2024 and the related statements of changes in net assets available for plan benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for plan benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for opinion

We conducted our audits of the financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

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Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental schedules required by ERISA
Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, line 4(i) - schedule of assets (held at end of year) as of December 31, 2025 and Schedule H, line 4(j) - schedule of reportable transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary

information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Grant Thornton LLP

New York, New York
September 9, 2026

Retirement Plan for the Employees of American Jewish Committee

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

December 31,
(In thousands)

	2025	2024
ASSETS		
Investments, at fair value		
Short-term investments	$ 805	$ 2,065
Fixed income	12,521	10,869
Mutual funds	12,830	11,026
Alternative investments	4,164	3,863
Total investments, at fair value (Note 6)	30,320	27,823
Receivables		
Due from broker	39	1,093
Accrued interest income	2	8
Other receivable	-	3
Total receivables	41	1,104
Total assets	30,361	28,927
LIABILITIES		
Accrued liabilities	31	40
Total liabilities	31	40
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$ 30,330	$ 28,887

The accompanying notes are an integral part of these financial statements.

Retirement Plan for the Employees of American Jewish Committee

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

Years ended December 31,
(In thousands)

	2025	2024
Additions to net assets attributed to		
Investment income		
Net appreciation in fair value of investments	$ 3,222	$ 2,500
Interest and dividends	809	658
Total investment income	4,031	3,158
Employer contributions (Note 3)	1,307	1,218
Total additions	5,338	4,376
Deductions to net assets attributed to		
Benefits paid directly to participants	3,569	3,444
Administrative expenses	326	330
Total deductions	3,895	3,774
CHANGE IN NET ASSETS	1,443	602
Net assets available for plan benefits at beginning of year	28,887	28,285
Net assets available for plan benefits at end of year	$ 30,330	$ 28,887

The accompanying notes are an integral part of these financial statements.

NOTE 1 - DESCRIPTION OF PLAN

The following brief description of the Retirement Plan for the Employees of American Jewish Committee (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a contributory defined benefit pension plan sponsored by the American Jewish Committee (the "Committee," the "Plan Sponsor," or "Plan Administrator") and provides for retirement, death, and disability benefits. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Employees were eligible to join the Plan on the first day of the month after completion of one year of service. Effective July 17, 2009, the Plan was amended to freeze benefit accruals under the Plan and to provide that no employee will be eligible to commence or recommence participation in the Plan. Effective July 1, 2009, no further employee contributions shall be required or permitted under the Plan with respect to periods beginning on or after July 1, 2009.

The Plan's assets are held in trust by J.P. Morgan Chase (the "Trustee"), as trustee.

Pension Benefits

Employees with five or more years of vesting service are entitled to an annual pension benefit beginning at normal retirement age (65). The normal retirement benefit is based upon an employee's highest average January 1st compensation (limited to $150,000 up to December 31, 1996, $160,000 from January 1, 1997 through December 31, 1999, $170,000 from January 1, 2000 through December 31, 2001, $200,000 from January 1, 2002 through December 31, 2003, $205,000 from January 1, 2004 through December 31, 2004, $210,000 from January 1, 2005 through December 31, 2005, $220,000 effective January 1, 2006, $225,000 effective January 1, 2007, $230,000 effective January 1, 2008, and $245,000 effective January 1, 2009) for any four consecutive years of credited service until October 31, 1999 and for any three consecutive years of service effective November 1, 1999 through July 17, 2009, determined as follows:

The sum of 2.5% per year for the first 20 years of credited service through July 17, 2009, 1% per year for years 21 through 30 of credited service through July 17, 2009, and 0.5% per year for years 31 through 40 of credited service through July 17, 2009 to a maximum of 65% less 0.32% of the highest three consecutive years' average compensation up to $27,500 for each of the first 20 years of service through July 17, 2009 to a maximum of $1,760. Effective January 2, 2003, this stipulation (deducting 0.32%) has been removed.

The Plan permits early retirement at ages 55-64 at actuarially reduced amounts. Employees receive their pension benefits in the form of a monthly annuity unless the employee has an actuarial equivalent benefit value not exceeding $5,000. Employees meeting this threshold may elect to receive a single lump-sum payment. The minimum retirement benefit for a member who retires on or after normal retirement date with five years of service, but less than 20 years of service is $60 per year for each year of credited service. The maximum retirement benefit is the lesser of $205,000 actuarially reduced for retirement prior to Social Security retirement age, or the average of highest three years' compensation. If employees terminate prior to age 65 and before rendering five years of vesting service, they are entitled to receive a refund of their own contributions plus interest.

Death and Disability Benefits

The Plan provides varied death benefits to employees' beneficiaries for active employees who die before attaining normal retirement age. Active employees who become totally disabled receive annual disability benefits that are equal to the normal retirement age (65) benefits that they have accumulated as of the time they become disabled, reduced for early payment.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles ("U.S. GAAP").

Use of Estimates

The preparation of the financial statements in conformity with U.S. GAAP requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. These estimates and assumptions are based on management's best estimates and judgment. Management evaluates its estimates and assumptions on an ongoing basis using historical experience and other factors, including the current economic environment. Management adjusts such estimates when facts and circumstances dictate. As future events and their effects cannot be determined with precision, actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by the Trustee. See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments, including lump sum distributions, which are attributable under the Plan's provisions to services rendered by employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to retired, terminated, and present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from USI Consulting Group and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date, and the expected date of payment.

The significant actuarial assumptions used in the valuations as of December 31, were:

Rate of interest	6% for 2025 and 2024
Retirement	At normal retirement age (65)
Mortality	2025 and 2024 - Pri-2012 with Scale MP-2021

These actuarial assumptions are based on the presumption that the Plan will continue on a frozen basis. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial

present value of accumulated plan benefits were made as of January 1, 2026 and 2025. Had the valuations been performed as of December 31, 2025 and 2024 there would be no material differences.

Payments of Benefits

Benefits to participants or their beneficiaries are recorded upon distribution.

Administrative Expenses

Administrative expenses are paid out of the Plan's assets.

NOTE 3 - FUNDING POLICY

The Committee contributes such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to plan participants in accordance with Section 302 of ERISA minimum funding requirements, and that will not result in the existence of an "accumulated funding deficiency" within the meaning of Section 412 of the Internal Revenue Code ("IRC"). A contribution of $1,307,000 and $1,218,000 in 2025 and 2024, respectively, was made by the Committee for the Plan and met the ERISA minimum funding requirements.

For 2025 and 2024, there were no employee contributions as the Plan is frozen. Accumulated employee contributions are approximately $393,000 and $449,000 as of December 31, 2025 and 2024, respectively, subject to interest compounded annually. The interest rates for 2025 and 2024 were 5.10% and 5.25%, respectively. Employees are 100% vested in their employee derived benefit.

Although the Committee has not expressed any intent to do so, it has the right to discontinue its contributions at any time and terminate the Plan in accordance with the Plan provisions and the provisions set forth by ERISA.

NOTE 4 - PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- Benefits attributable to employee contributions, taking into account those paid out before termination.
- Annuity benefits that former employees or their beneficiaries have been receiving for at least three years or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan provisions in effect at any time during the five years preceding the Plan termination.
- Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed below).
- All other vested benefits (that is, vested benefits not insured by the PBGC).
- All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2025, that ceiling is $7,432 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

NOTE 5 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefit information, as determined by the consulting actuaries as of the end of each year, is as follows (dollars in thousands):

	2025	2024
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	$ 27,592	$ 28,618
Participants entitled to deferred benefits	1,778	1,822
Other participants	4,195	4,274
Total actuarial present value of accumulated plan benefits	$ 33,565	$ 34,714

	Years Ended December 31,	
	2025	2024
Changes in accumulated plan benefits were as follows		
Actuarial present value of accumulated plan benefits at the beginning of the year	$ 34,714	$ 35,437
Increase (decrease) during the year attributable to		
Changes in benefits accumulated	443	697
Increase for interest due to the decrease in the discount period	1,977	2,024
Benefits paid	(3,569)	(3,444)
Net decrease	(1,149)	(723)
Actuarial present value of accumulated plan benefits at the end of the year	$ 33,565	$ 34,714

The actuarial present value of plan benefits reflected in the Plan's financial statements are different than the benefit obligations presented in the Plan Sponsor's financial statements as they are calculated using different methodologies.

Since the Plan discontinued the accrual of benefits after July 17, 2009, benefits accumulated represents the actuarial experience gain/loss for the year.

NOTE 6 - FAIR VALUE MEASUREMENTS

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It prioritizes the inputs to the valuation techniques used to measure fair value by giving the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1 - Inputs are quoted prices (unadjusted) or published net asset value ("NAV") in active markets for identical assets or liabilities that a reporting entity has the ability to access at the measurement date. Included in Level 1 are interest bearing cash and cash equivalents, fixed income securities and mutual funds. Each of these respective classes of investments are determined by obtaining quoted prices on nationally recognized securities exchanges or active markets traded on a daily basis.

Level 2 - Inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Inputs are unobservable inputs for the asset or liability.

Investments reported at NAV or its equivalent as a practical expedient to estimate fair value are not classified in the fair value hierarchy, except for those with a readily determinable fair value.

The classification of investments in the fair value hierarchy is not necessarily an indication of the risks, liquidity, or degree of difficulty in estimating the fair value of each investment's underlying assets and liabilities. As a practical expedient, the fair value of investments in investment companies for which the investments do not have readily determinable fair values are estimated using NAV per share or its equivalent as reported by the investment managers.

The following table sets the Plan's investments at fair value as of December 31 (dollars in thousands):

	2025	2024
	Level 1	Level 1
Short-term investments		
U.S. Treasury securities	$ 805	$ 2,065
Fixed income		
Debt fund	12,521	10,869
Mutual funds		
Large cap equity funds	12,830	11,026
Total Level 1 investments	26,156	23,960
Alternative investments reported at NAV		
Multistrategy hedge funds [(a)]	112	1,476
Long/short equities [(b)]	1,649	64
Long only equities [(c)]	919	838
Private investments [(d)]	1,484	1,485
Total investments reported at NAV	4,164	3,863
Total investments, at fair value	$ 30,320	$ 27,823

(a) Multistrategy hedge funds include investments in funds that pursue multiple investment strategies that attempt to diversify risks and reduce volatility. Capital is allocated to each of the strategies, as well as, geographical areas, and varies depending on market opportunities.

(b) Long/short equities are funds invested in equity securities where long positions are expected to appreciate, and short positions are expected to decline.

(c) Long only equities are funds invested in equity securities where long positions are expected to appreciate.

(d) Private investments are funds that invest in non-publicly traded assets, such as private equities, private real estate, private debt, or other assets, in attempt to diversify risks and enhance returns.

The limitations and restrictions on the Plan's ability to redeem or sell alternative investments vary by investment. Based on the terms and conditions in effect at December 31, 2025, the Plan's alternative investments can be redeemed or sold as follows (dollars in thousands):

December 31, 2025				
Redemption Period	Number of Funds	Amount	Days Notice for Redemption	Unfunded Commitments
Monthly				
Long only equities	1	$ 919	60	Not applicable
Long/short equities	1	1,613	90	Not applicable
Quarterly				
Long/short equities	1	31	90	Not applicable
Semi-annually				
Long/short equities	1	5	60	Not applicable
Funds subject to lockup				
Multistrategy hedge funds	6	112	Not applicable	Not applicable
Private investments	2	1,484	Not applicable	$ 223
Alternative investments reported at NAV		$ 4,164		

December 31, 2024				
Redemption Period	Number of Funds	Amount	Days Notice for Redemption	Unfunded Commitments
Monthly				
Long only equities	1	$ 701	60	Not applicable
Quarterly				
Multistrategy hedge funds	2	1,338	60 - 90	Not applicable
Long/short equities	1	59	90	Not applicable
Semi-annually				
Long/short equities	1	5	60	Not applicable
Funds subject to lockup				
Multistrategy hedge funds	6	138	Not applicable	Not applicable
Long only equities	1	137	Not applicable	Not applicable
Private investments	2	1,485	Not applicable	$ 482
Alternative investments reported at NAV		$ 3,863		

NOTE 7 - RELATED PARTY TRANSACTIONS

Certain Plan investments are shares in investment funds managed by J.P. Morgan Chase, the trustee of the Plan, or by Brown Advisory, the investment advisors of the Plan. Therefore, these transactions qualify as party-in-interest.

NOTE 8 - TAX STATUS

The Plan was amended and restated as of January 1, 2013. The Internal Revenue Service ("IRS"), by an updated letter dated June 18, 2014, has determined and informed the Plan, that the Plan as amended and related trust are designed in accordance with Section 401(a) of the IRC. Therefore, no provision for income taxes has been included in the financial statements.

U.S. GAAP require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities, which are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits.

The Plan's investments include a variety of investments that may directly or indirectly invest in securities with contractual cash flows. The value, liquidity, and related income of these securities are sensitive to change in economic conditions and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term, would be material to the financial statements.

NOTE 10 - SUBSEQUENT EVENTS

In connection with the preparation of the financial statements, management evaluated subsequent events through September 9, 2026, the date on which the financial statements were available to be issued, and has determined that there are no material events that would require recognition or disclosure in the financial statements other than listed below.

Effective April 1, 2026, the Plan transferred custodial and trust services from J.P. Morgan Chase to U.S. Bank National Association. The transfer involved all Plan assets and was conducted at market value. The change in custodian was administrative in nature and did not affect participants' benefits, the Plan's investment strategy, or the fair value of Plan assets. Accordingly, no adjustment to the accompanying financial statements was required.

SUPPLEMENTAL SCHEDULES

Retirement Plan for the Employees of American Jewish Committee

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2025

EIN: 13-5563393, PLAN NUMBER: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Shares/Units Per Value	(d) Cost	(e) Current Value
	Short-term investments:				
*	J.P. Morgan U.S. Treasury Securities	Monthly variable 12/31/2049	804,685	$ 804,685	$ 804,685
	Total short-term investments			804,685	804,685
	Fixed income:				
	Metropolitan West Unconstrained Bond Fund	Debt fund	306,604	3,181,317	3,213,206
	PIMCO Mortgage Opportunities and Bond Fund	Debt fund	316,752	2,971,388	2,986,975
	Vanguard Intermediate-Term Treasury Fund	Debt fund	185,420	1,850,930	1,865,330
	Voya Intermediate Bond Fund Open-End Fund	Debt fund	503,389	4,421,937	4,454,989
	Total fixed income			12,425,572	12,520,500
	Mutual funds:				
	Artisan Global Value Fund	Mutual funds	79,925	1,692,920	2,253,890
*	Brown Advisory Global Leaders Fund	Mutual funds	94,695	2,451,433	2,766,054
*	Brown Advisory - WMC Japan Equity Fund	Mutual funds	108,375	1,048,299	1,250,648
	Fidelity 500 Index Fund	Mutual funds	19,211	3,499,781	4,566,858
	Lazard Global Listed Infrastructure Port Fund	Mutual funds	109,687	1,706,894	1,993,012
	Total mutual funds			10,399,327	12,830,462
	Alternative investments:				
	AG DLI IV Annex LP	Alternative investments	1	465,267	696,032
	Aleutian Fund, LTD	Alternative investments	1,250	1,250,000	1,612,808
	Altimeter Offshore Ltd Open-End Fund USD	Alternative investments	28	27,538	5,499
	Braidwell Partners L.P.	Alternative investments	1	38,670	30,949
*	Brown Advisory (Bermuda) Global Managers (Tiger Global Long Opportunities)	Alternative investments	9,579	902,581	918,911
	Centerbridge Credit Partners Offshore	Alternative investments	1	-	9,123
	Cerebus International Spv Ltd	Alternative investments	2	1,039	9,025
	Deerpath Capital Advantage Strategies Fund	Alternative investments	1	691,300	787,582
	Eton Park Overseas Fund Ltd	Alternative investments	0	33	6,122
	Farallon Capital Instil Partners	Alternative investments	334	-	125
	TPG-Axon Partners (Offshore) Ltd	Alternative investments	21	22,075	24,314
	Varde Investment Partners (Offshore), LTD	Alternative investments	32	32,458	63,568
	Total alternative investments			3,430,961	4,164,057
	Total investments			$ 27,060,545	$ 30,319,704

* Party-in-interest as defined by ERISA.

Retirement Plan for the Employees of American Jewish Committee

SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS

December 31, 2025

EIN: 13-5563393, PLAN NUMBER: 001

Identity of Party Involved	Security Description	Purchase Price	Selling Price	Cost of Asset	Net Gain (Loss)
Single transactions:					
		$ -	$ -	$ -	$ -
Series of transactions:					
Elliott	Elliott Internation Limited Class B	$ 565,985	$ -	$ 565,985	$ -
Elliott	Elliott Internation Limited Class B	-	1,174,015	838,476	335,538
* JPMorgan Chase	J.P. Morgan 100% US Treasury Sec MMKT Inst	7,098,994	-	7,098,994	-
* JPMorgan Chase	J.P. Morgan 100% US Treasury Sec MMKT Inst	-	8,359,302	8,359,302	-
MetWest	Metropolitan West Unconstrained Bond Fund Open-End Fund	1,642,171	-	1,642,171	-

* Party-in-interest as defined by ERISA.