Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [X] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
COOPERATIVE PENSION PLAN

1b Three-digit plan number (PN) ▶ 334

1c Effective date of plan 01/01/1994

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
COOPERATIVE PENSION / SAVINGS BOARD

C/O NYHART

5750 CASTLE CREEK PARKWAY SUITE 245
INDIANAPOLIS, IN 46250

2b Employer Identification Number (EIN) 31-1257147

2c Plan Sponsor's telephone number 888-400-6661

2d Business code (see instructions) 115110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/28/2026	GEORGE SECOR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	5429
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	2374
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	2075
b	Retired or separated participants receiving benefits	**6b**	967
c	Other retired or separated participants entitled to future benefits	**6c**	1625
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	4667
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	236
f	Total. Add lines **6d** and **6e**.	**6f**	4903
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	12
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ] Insurance		**(1)** [X] Insurance	
(2) [ ] Code section 412(e)(3) insurance contracts		**(2)** [ ] Code section 412(e)(3) insurance contracts	
(3) [X] Trust		**(3)** [X] Trust	
(4) [ ] General assets of the sponsor		**(4)** [ ] General assets of the sponsor	

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [X] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
COOPERATIVE PENSION PLAN

B Three-digit plan number (PN) ▶ 334

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
COOPERATIVE PENSION / SAVINGS BOARD

D Employer Identification Number (EIN)
31-1257147

E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B

F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	231435627
b Actuarial value	**2b**	242015968

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1195	67494382	67494382
b For terminated vested participants	1862	50558886	50558886
c For active participants	2372	152320294	152523119
d Total	5429	270373562	270576387

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.29 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	10021044
b Expected plan-related expenses	**6b**	0
c Target normal cost	**6c**	10021044

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/25/2026
Date

DANIELLE WINEGARDNER, FSA, EA, MAAA
Type or print name of actuary

26-08260
Most recent enrollment number

NYHART
Firm name

317-845-3537
Telephone number (including area code)

5750 CASTLE CREEK PARKWAY SUITE 245
INDIANAPOLIS, IN 46250
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.09 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	89.44 %
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/07/2025	500297	0	07/07/2025	500297	0
04/08/2025	39403	0	07/10/2025	39403	0
04/09/2025	181224	0	07/11/2025	1705944	0
04/11/2025	1705944	0	07/14/2025	473254	0
04/14/2025	226661	0	09/19/2025	836	0
04/15/2025	240369	0	10/06/2025	500297	0
			Totals ► 18(b)	11225531	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years	19a
b	Contributions made to avoid restrictions adjusted to valuation date	19b
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____%		
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages

14	Funding target attainment percentage	14	%
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/09/2025	45627	0	01/09/2026	222422	0
10/10/2025	1375766	0	01/12/2026	1177944	0
10/14/2025	503057	0	01/14/2026	387125	0
10/15/2025	265117	0	01/15/2026	620	0
10/21/2025	29034	0	01/16/2026	29034	0
01/07/2026	449144	0	01/20/2026	30774	0
			Totals ► 18(b)		18(c)

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____%		
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages

14	Funding target attainment percentage	14	%
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/21/2026	30772	0			
07/31/2026	500000	0			
08/12/2026	31670	0			
08/24/2026	33496	0			
			Totals ► 18(b)		18(c)

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	1

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	0
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment		
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COOPERATIVE PENSION PLAN

B Three-digit plan number (PN) ▶ 334

C Plan sponsor's name as shown on line 2a of Form 5500
COOPERATIVE PENSION / SAVINGS BOARD

D Employer Identification Number (EIN)
31-1257147

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NYHART

35-0966414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50 13 38	NONE	903459	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BAKER & HOSTETLER, LLP

34-0082025

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	156249	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	134610	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OXFORD FINANCIAL GROUP, LTD

35-1588335

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	123164	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SCHRODER INVESTMENT MANAGEMENT

13-4064414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	99289	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FORVIS MAZARS LLP

44-0160260

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	30450	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LAND O' LAKES BUSINESS DEVELOPMENT

41-0365145

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	10000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COOPERATIVE PENSION PLAN

B Three-digit plan number (PN) ▶ 334

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
COOPERATIVE PENSION / SAVINGS BOARD

D Employer Identification Number (EIN)
31-1257147

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE SHORT TERM INVESTMENT

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-084	C	17714318

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COOPERATIVE PENSION PLAN

B Three-digit plan number (PN) ▶ 334

C Plan sponsor's name as shown on line 2a of Form 5500
COOPERATIVE PENSION / SAVINGS BOARD

D Employer Identification Number (EIN)
31-1257147

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	3044
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	500091	596683
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	16073150	19149292
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	17842023	16336199
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	34719601	41929092
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	12983931	17714318
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	147117947	145210187
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	229236743	240938815
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i	242431	240796
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	242431	240796
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	228994312	240698019

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	11323700	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		11323700
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	476688	
(C) Corporate debt instruments	2b(1)(C)	1066108	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1542796
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3175190	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		3175190
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	50057089	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	49982858	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		74231
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	7852759	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		7852759

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		21333072
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		45301748
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	29190907	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		29190907
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	512887	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	30450	
(5) Investment advisory and investment management fees	2i(5)	222453	
(6) Bank or trust company trustee/custodial fees	2i(6)	134610	
(7) Actuarial fees	2i(7)	390572	
(8) Legal fees	2i(8)	156249	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	147241	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		1594462
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		30785369
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		14516379
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		2812672

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FORVIS MAZARS, LLP **(2)** EIN: 44-0160260

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
COOPERATIVE PENSION PLAN - MID-WOOD, INC.	34-4292930	004

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 573088.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COOPERATIVE PENSION PLAN

B Three-digit plan number (PN) ▶ 334

C Plan sponsor's name as shown on line 2a of Form 5500
COOPERATIVE PENSION / SAVINGS BOARD

D Employer Identification Number (EIN)
31-1257147

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-3581074

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 451

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 44.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 16.5 %
High-Yield Debt: 0.4 % Real Assets: 0.0 % Cash or Cash Equivalents: 8.4 % Other: 30.7 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

SCHEDULE MEP (Form 5500)	MULTIPLE-EMPLOYER RETIREMENT PLAN INFORMATION	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and Section 6058(a) of the Internal Revenue Code (the Code) ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan COOPERATIVE PENSION PLAN	**B** Three-digit Plan number (PN)..... ▶ 334
C Plan administrator's name as shown on line 3a of Form 5500/Form 5500-SF COOPERATIVE PENSION / SAVINGS BOARD	**D** Administrator's EIN 31-1257147

Part I Type of Multiple-Employer Pension Plan. All multiple-employer pension plans must complete.

1 Check the appropriate box to indicate type of multiple-employer pension plan. (Only defined contribution plans may check lines 1a, 1b, and 1c. Defined benefit plans and defined contribution plans not checking lines 1a, 1b, or 1c should check line 1d. See Instructions).

- **a** ☐ association retirement plan (See 29 CFR 2510.3-55) (Complete Part II)
- **b** ☐ professional employer organization plan (PEO Plan) (See 29 CFR 29 CFR 2510.3-55) (Complete Part II)
- **c** ☐ pooled employer plan (PEP) (See 29 CFR 2510.3-44) (Complete Parts II and III)
- **d** ☒ other multiple-employer pension plan (Describe) DEFINED BENEFIT MEP (Complete Part II)

Part II Participating Employer Information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan. **Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).**

2a Name of Participating Employer	**2b** EIN	**2c** Percentage of Total Contributions for the Plan Year	**2d** Aggregate Account Balances Attributable to Participating Employer
BEACON CREDIT UNION	35-6025844	0.17	
2a Name of Participating Employer	**2b** EIN	**2c** Percentage of Total Contributions for the Plan Year	**2d** Aggregate Account Balances Attributable to Participating Employer
CENTERRA CO-OP, INC	34-0214100	0.54	

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

2e	Does the plan include any individuals not participating through an employer or who are individual working owners?	**2e**	☐ Yes ☐ No
2f	If you answer "Yes" in line 2e, enter a good faith estimate of the percentage of total contributions made by all such individuals that are not listed on line 2a during the plan year.	**2f**	
2g	If you answer "Yes" in Line 2e, enter the aggregate account balances for all such individuals that are not listed on line 2a.	**2g**	

Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan**.**

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
CENTRAL OHIO FARMERS CO-OP	31-1717226	0.02	
ELLSWORTH FARMERS EXCHANGE	38-0517390	0.82	
HERITAGE COOPERATIVE, INC.	27-0840775	6.77	
HOOSIER UNITED CREDIT UNION	35-1081983	0.24	
JEFFERSON LANDMARK, INC.	34-0438160	0.82	
JENNINGS-GOMER EQUITY, INC.	31-1549338	0.00	
KEYSTONE COOPERATIVE	71-0918736	39.60	
LAKE COUNTY FBCA, INC.	35-0458290	0.01	
LAUGHERY VALLEY AG CO-OP, INC.	35-0615260	0.01	

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer “Yes” to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan**.**

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
LEGACY FARMERS COOPERATIVE	34-1593358	2.92	
MERCER LANDMARK, INC.	34-1963400	8.71	
MID-WOOD, INC.	34-1010581	0.00	
POSEY COUNTY, LLC	36-4436721	4.38	
PREMIER AG CO-OP, INC.	35-2132735	9.97	
STARKE COUNTY FBCA, INC.	35-0781991	1.43	
SUNRISE COOPERATIVE, INC.	34-1635886	17.10	
SUPERIOR AG RESOURCES CO-OP, INC.	35-0674390	6.48	

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer “Yes” to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

Part III Pooled Employer Plan Information

Line 3. All Pooled employer plans must answer all of the questions in Part III, in addition to completing all of Parts I and II.

3a Is the pooled plan provider (identified as the plan sponsor and administrator in Part II of the Form 5500) currently in compliance with the Form PR (Pooled Plan Provider Registration Statement) requirements? (See instructions and 29 CFR 2510.3-44) ☐ Yes ☐ No

3b If line 3a is "Yes", enter the ACK ID for the most recent Form PR that was required to be filed under the Form PR filing requirements. (Failure to enter a valid ACK ID will subject the Form 5500 filing to rejection as incomplete.)

ACK ID _____

Cooperative Pension Plan No. 334

EIN 31-1257147 PN 334

Independent Auditor's Report, Financial Statements, and Supplemental Schedules

December 31, 2025 and 2024

Modified Cash Basis

Cooperative Pension Plan No. 334
Contents
December 31, 2025 and 2024

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Forvis Mazars, LLP
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Indianapolis, IN 46204
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Independent Auditor's Report

Cooperative Pension/Savings Board
Cooperative Pension Plan No. 334
Indianapolis, Indiana

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Cooperative Pension Plan No. 334, an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Cooperative Pension Plan No. 334's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Cooperative Pension Plan No. 334 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 2, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances.

Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cooperative Pension Plan No. 334's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cooperative Pension Plan No. 334's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

Indianapolis, Indiana
September 24, 2026

Federal Employer Identification Number: 44-0160260

Cooperative Pension Plan No. 334
Statements of Net Assets Available for Benefits
Modified Cash Basis
December 31, 2025 and 2024

	2025	2024
ASSETS		
Investments, at fair value		
U.S. Government securities	$ 19,149,292	$ 11,775,714
Corporate bonds and notes	16,336,199	22,139,462
Municipal bonds	5,062,456	2,758,401
Mutual funds	105,788,495	111,121,868
Hedge funds	34,359,236	32,914,456
Limited liability companies	26,073,154	22,626,136
Limited partnerships	15,855,938	12,093,465
Money market funds	17,714,318	12,983,931
Total Investments	240,339,088	228,413,433
Receivables		
Accrued interest and dividends	506,056	490,091
Due from broker for securities sold	90,627	10,000
Fund redemption	-	323,219
	596,683	823,310
Noninterest-Bearing Cash	3,044	-
Total Assets	240,938,815	229,236,743
LIABILITIES		
Due to broker for securities purchased	240,796	242,431
Net Assets Available for Benefits	$ 240,698,019	$ 228,994,312

Cooperative Pension Plan No. 334
Statements of Changes in Net Assets Available for Benefits
Modified Cash Basis
Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment Income		
Net appreciation in fair value of investments	$ 29,260,062	$ 13,986,822
Interest, dividends, and capital gains	4,717,986	4,752,030
Net Investment Income	33,978,048	18,738,852
Contributions		
Employer	11,323,700	18,886,204
Total Additions	45,301,748	37,625,056
Deductions		
Benefits paid to participants	29,190,907	29,146,104
Administrative expenses	1,594,462	1,588,697
Total Deductions	30,785,369	30,734,801
Net Increase	14,516,379	6,890,255
Transfer to Other Plans	(2,812,672)	-
Net Assets Available for Benefits, Beginning of Year	228,994,312	222,104,057
Net Assets Available for Benefits, End of Year	$ 240,698,019	$ 228,994,312

Note 1. Description of Plan

The following brief description of Cooperative Pension Plan No. 334 (Plan) is provided for general information purposes only. Participants should refer to the Plan Document and *Summary Plan Description* for more complete information.

General

The Plan is a multiple employer defined-benefit pension plan sponsored by the Cooperative Pension/Savings Board (Sponsor) for the benefit of the employees of participating employers not covered by another defined-benefit plan who are 21 years of age or older. The Plan provides benefits to employees of local farm cooperatives primarily located in Indiana and Ohio. It is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Northern Trust Company serves as the trustee of the Plan.

The Plan is a cash balance plan, whereby an individual account is maintained for each participant. Participants' accounts are credited monthly with regular credits, interest credits and, if applicable, supplemental credits. Interest credits are determined based on certain published rates. Various employers have decided to freeze participation or benefit accrual as outlined in the Plan Document.

Regular credits are based on the completed years of service as of the beginning of each calendar year and are determined as follows:

Years of Service	Percentage of Compensation
Less than 5	3%
5, but less than 10	4
10, but less than 15	5
15, but less than 20	6
20, but less than 25	7
25, but less than 30	8
30 or more	9

Employee and rollover contributions are permitted by the Plan Document. There were no employee or rollover contributions into the Plan during 2025 and 2024.

Benefits

Employees with three or more years of service are entitled to annual pension benefits beginning at normal retirement age (65). If a participant's severance from employment is before January 1, 2008, then full vesting is achieved with five years or more of service. Benefit amounts are calculated using one of the formulas described in the Plan Document, depending on which formula the employer has selected. The Plan permits early retirement beginning at age 55. Employees may receive their pension benefits in the form of a joint and survivor annuity. If employees terminate before rendering three years of service, they forfeit the right to receive all of their accumulated plan benefits. Employees may elect to receive the value of their accumulated plan benefits as a lump-sum distribution upon retirement or termination, or may elect to receive their benefits as a life annuity payable monthly upon retirement. Death and disability benefits are also provided for under the Plan.

Note 2. Summary of Significant Accounting Policies

Method of Accounting

The Plan maintains its accounts on the basis of modified cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, certain revenue such as employer contributions and the related assets are recognized when received rather than when earned, and certain expenses such as administrative expenses are recognized when paid rather than when the obligation is incurred. The Plan records unrealized appreciation and accrued interest on its investments. As the Plan records purchases and sales on a trade-date basis, the Plan may reflect a receivable or payable related to the amount due from or to their broker when the trade is settled.

Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of net assets and changes in net assets available for benefits, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investments

Investments are reported at fair value. Quoted market prices, if available, are used to value investments. U.S. Government securities are valued at the closing price reported on the active market on which the individual securities are traded. Corporate and municipal bonds are valued on the basis of yields currently available on comparable securities of issuers with similar credit ratings. Mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year end. Money market funds are valued at cost, which approximate fair value.

The Plan's investments in alternative investments are valued based on the net asset value per share or ownership unit as a practical expedient. Net asset value is based upon the fair value of the underlying investments. See Note 7 for further discussion.

Purchases and sales are recorded on a trade-date basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Vesting

Except as otherwise elected by a participating employer, participants are generally 100% vested after three years of credited service.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

The Plan pays certain expenses of administering the Plan. To the extent that the administrative costs are not paid by the Plan, they will be paid by the participating employers.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' average compensation during their employment. The accumulated plan benefits for active employees are based on years of service to the date as of which the benefit information is presented (the valuation date). Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided by annuity contracts excluded from Plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. It is at least reasonably possible that the actuarial assumptions used to calculate accumulated plan benefits will change in the near term, and that the effect of such change could be significant. The significant actuarial assumptions used in the valuation were:

Interest rate	6.75%
Mortality basis	Pri-2012 Blue Collar with generational improvements using the MP-2021 projection scale
Retirement age	55 to 70
Asset valuation	Gains or losses on the market value of assets are recognized over four years

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 3. Funding Policy

The participating employers' funding policy is to make annual contributions to the Plan in relatively constant amounts estimated such that all employees' benefits will be fully provided by the time they retire. Additional contributions of approximately $2,548,000 are necessary in 2026 to meet 2025 minimum funding standards of ERISA. The Plan met minimum funding requirements for 2024.

Note 4. Accumulated Plan Benefits

The accumulated plan benefit information as of January 1, 2025 is as follows:

	2025
Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants currently receiving payments	$ 60,238,476
Other participants	185,342,024
	245,580,500
Nonvested benefit	192,146
Total actuarial present value of accumulated plan benefits	$ 245,772,646

The change in the actuarial present value of accumulated plan benefits is summarized as follows:

	2025
Actuarial present value of accumulated plan benefits, beginning of year	$ 249,055,138
Changes during the year attributable to	
Benefits accumulated and actuarial loss	10,036,071
Increase for interest due to decrease in discount period	15,827,541
Benefits paid	(29,146,104)
Net decrease	(3,282,492)
Actuarial present value of accumulated plan benefits, end of year	$ 245,772,646

Vested benefits of other participants includes $1,150,248 of present employees' accumulated contributions and interest earned at January 1, 2025. Employee contributions have earned interest at 5.25% for the year ended December 31, 2024

Note 5. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

(A) Benefits attributable to employee contributions, taking into account those paid out before termination.

(B) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.

(C) Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) up to the applicable limitations discussed below.

(D) Vested benefits not insured by the PBGC.

(E) All nonvested benefits.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether, and to what extent, a particular participant's accumulated plan benefits will be paid, should the Plan terminate at some future time, will depend on both the priority of those benefits and the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Note 6. Certification of Plan Trustee

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Northern Trust Company, a qualified institution, has certified the following information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate:

- Investments, accrued interest and dividends, due from broker for securities sold, fund redemption receivable, due to broker for securities purchased, and noninterest-bearing cash as shown in the statements of net assets available for benefits as of December 31, 2025 and 2024
- Investment income as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024
- Investment information included in the accompanying schedule of assets (held at end of year) as of December 31, 2025 and schedule of reportable transactions for the year ended December 31, 2025
- Investments and investment activity for the Spinoff Plan as discussed in Note 10, which has been excluded from the accompanying financial statements.

Due to the nature of the Plan's investments in hedge funds, limited liability companies, and limited partnerships, there is a delay in the timing for the determination of fair value for those investments. This delay resulted in a difference between the fair value certified by the custodian and the carrying basis reflected in the financial statements. The market value reflected in the Northern Trust Company certified trust statement was increased by $2,364,630 and $454,259 at December 31, 2025 and 2024, respectively. In addition, the amount reported as fund redemption receivable on the statement of net assets available for benefits as of December 31, 2024 was certified as an investment by Northern Trust Company.

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedules.

Note 7. Disclosures About Fair Value of Plan Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

Level 1 Quoted prices in active markets for identical assets or liabilities

Level 2 Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities

Level 3 Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities

Recurring Measurements

The following tables present the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2025 and 2024:

		2025 Fair Value Measurements Using		
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government securities	$ 19,149,292	$ -	$ 19,149,292	$ -
Corporate bonds and notes	16,336,199	-	16,336,199	-
Municipal bonds	5,062,456	-	5,062,456	-
Mutual funds	105,788,495	105,788,495	-	-
Money market funds	17,714,318	17,714,318	-	-
Limited liability company	26,073,154	-	-	26,073,154
	190,123,914	$ 123,502,813	$ 40,547,947	$ 26,073,154
Investments measured at net asset value (A)	50,215,174			
	$ 240,339,088			

		2024 Fair Value Measurements Using		
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government securities	$ 11,775,714	$ -	$ 11,775,714	$ -
Corporate bonds and notes	22,139,462	-	22,139,462	-
Municipal bonds	2,758,401	-	2,758,401	-
Mutual funds	111,121,868	111,121,868	-	-
Money market funds	12,983,931	12,983,931	-	-
Limited liability company	22,626,136	-	-	22,626,136
	183,405,512	$ 124,105,799	$ 36,673,577	$ 22,626,136
Investments measured at net asset value (A)	45,007,921			
	$ 228,413,433			

(A) Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts included above are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended December 31, 2025. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Level 3 Activity

Activity, transfers into and out of Level 3 and the reasons for those transfers are as follows:

	Limited Liability Companies
2024	
Purchases	$ 8,666,514

Unobservable (Level 3) Inputs

The following table presents quantitative information about unobservable inputs used in recurring Level 3 fair value measurements at December 31, 2025 and 2024.

	Fair Value at December 31, 2025	Fair Value at December 31, 2024	Valuation Technique	Unobservable Inputs	Range
Limited liability company	$ 26,073,154	$ 22,626,136	Net asset value equivalent (NAV)	Adjustments to NAV	None

The limited liability company has the primary objective to invest in long/short investment strategies with the goal of generating risk-adjusted returns which exceed equities over a full market cycle with an emphasis on capital preservation. Redemptions may occur quarterly with 75 days' notice.

Investments Measured Using Net Asset Value per Share Practical Expedient

The fair value of alternative investments have been estimated using the net asset value per share of the investments. There are no unfunded commitments. Alternative investments held at December 31, 2025 and 2024, consist of the following:

	Fair Value at December 31, 2025	Fair Value at December 31, 2024	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Beach Point Securitized Credit Fund LP (A)	$ 7,911,233	$ 7,256,970	None	Quarterly	90 days
Efficient U.S. Funds, LLC (B)	6,813,095	6,933,495	None	Daily	24 hours
Linden Investors, LP (C)	9,743,059	8,061,251	None	Quarterly	65 days
Caxton Macro LTD (D)	10,997,241	8,984,223	None	Monthly	45 days
Savile Row Diversifier Strategies LLC (E)	7,944,705	4,836,495	None	Quarterly	60 days
Baxter Street Fund II LLP (F)	6,805,841	8,935,487	None	Monthly	30 days
	$ 50,215,174	$ 45,007,921			

(A) The limited partnership is stated at the Plan's capital balance at year end as a practical expedient. The fund's investment objective is to generate attractive risk adjusted returns by investing in a variety of securitized products, mortgage loans, and credit instruments, complemented by other investments. Redemptions may begin after a one year lock-up period.

(B) The fund, through its investments, offers the investor potential advantages, such as utilizing a multi-advisor approach, diversification, risk monitoring and control, potentially lower brokerage commissions and fees from the trading advisors, and administrative convenience that may otherwise be unavailable if investors were to engage directly in futures trading or selecting trading advisors on their own. The fund invests in master funds and seeks substantial capital appreciation by engaging in speculative trading of futures contracts, swaps, forward contracts, and options.

(C) The limited partnership is stated at the Plan's capital balance at year end as a practical expedient. The investment objective is to maximize returns on a risk adjusted basis. The fund trades in a broad range of securities and financial instruments utilizing three principal investment strategies (1) Convertible Strategy, (2) Credit Strategy, and (3) SPAC Strategy.

(D) The fund objective is capital appreciation and pursues its trading activity primarily through the investment of its capital in an Intermediate Fund, which trades in all exchange and over-the-counter markets and trades in derivative products.

(E) The fund objective is investing in a number of diversifier funds which are intended to primarily consist of a number of semi-liquid alternative strategies striving to generate attractive risk-adjusted returns with muted sensitivity to traditional asset classes such as equities and bonds.

(F) The fund objective is to achieve maximum total return by investing primarily in equity securities of non-U.S. domiciled issuers by selecting long-term individual portfolio securities on the basis of research and fundamental analysis, and seeking to take opportunistic advantage of market inefficiencies by trading securities with a shorter time horizon.

Note 8. Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association, or relatives of such persons.

The Plan paid the following fees to parties-in-interest during 2025 and 2024:

Payee	Service	2025	2024
Pension Benefit Guaranty Corp.	Premiums	$ 119,909	$ 171,742
Northern Trust Investments, Inc.	Trust fees	134,620	124,083
Oxford Financial Group	Investment management fees	123,164	147,920
Various	Investment management fees	109,289	153,044
Nyhart	Actuarial fees	390,572	339,420
Nyhart	Administration fees	512,887	499,570
Baker & Hostetler	Legal fees	156,249	111,170
U.S Treasury	Taxes	7,496	1,450
Various	Administrative expenses	40,276	40,298
		$ 1,594,462	$ 1,588,697

Due to the Plan's various investments in partnerships, Unrelated Business Taxable Income (UBTI) may be generated by the partnerships. The Plan paid taxes as noted above to the U.S. Treasury for the Plan's share of UBTI generated by these investments.

The participating employers provide certain administrative services at no cost to the Plan.

Note 9. Tax Status

The Plan obtained its latest determination letter on July 20, 2021, in which the Internal Revenue Service stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the Internal Revenue Code, and therefore, not subject to tax. Although the Plan has been amended since receiving the determination letter, the Plan Administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Note 10. Transfers To Other Plans

Periodically, a participating employer in the Plan may elect to withdraw from the Plan. On November 1, 2025, Mid-Wood, Inc. decided to withdraw from the Plan and establish the Cooperative Pension Plan - Mid-Wood, Inc. (Spinoff Plan), which simultaneously terminated. Plan assets allocated to this employer as of this date were transferred to the Spinoff Plan totaled $2,812,672. Assets of the Spinoff Plan totaling $2,392,260 at December 31, 2025 have been excluded from Plan assets. Additionally, activity of the Spinoff Plan was included in the Plan's trust activity, but has been excluded from the accompanying statements of changes in net assets available for benefits.

Note 11. Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits. Any significant changes would change the assumed rates of return used to discount the benefit obligation and therefore could significantly affect the present value of accumulated plan benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 12. Subsequent Events

During 2026, the Plan Administrator offered the participating employers the opportunity to participate in an "annuity lift-out" whereby an annuity would be purchased from an insurance company to annuitize the Plan benefits of their retirees. One of the participating employers elected to participate in the annuity lift-out to annuitize the Plan benefits of its entire retiree population. This de-risking strategy would result in a reduction in the Plan's assets of approximately 15%, with a similar reduction in the Plan's accumulated plan benefit obligation. The Plan Administrator is in the process of selecting an insurance company for the annuity purchase in connection with the annuity lift-out.

Subsequent events have been evaluated through September 24, 2026, which is the date the financial statements were available to be issued.

Supplemental Schedules

Cooperative Pension Plan No. 334
Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
U.S. Government Securities			
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044	129,000 shares	$ 122,868	$ 118,831
UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052	1,823,600 shares	1,592,211	1,280,153
UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052	2,292,900 shares	2,032,035	1,649,813
UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG	1,053,700 shares	988,002	893,669
UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053	57,600 shares	55,442	46,805
UNITED STATES OF AMER TREAS BONDS 3.625%02-15-2053	71,100 shares	70,881	57,822
UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044	372,000 shares	353,691	361,189
UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	209,100 shares	203,318	198,090
UNITED STATES OF AMER TREAS BONDS 4.75% 08-15-2055	532,000 shares	530,923	525,350
UNITED STATES OF AMER TREAS BONDS 4.875% 08-15-2045	829,000 shares	843,571	840,140
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053	255,800 shares	236,850	227,432
UNITED STATES OF AMER TREAS NOTES 3.375%09-15-2028	215,000 shares	214,353	214,185
UNITED STATES OF AMER TREAS NOTES 3.625%10-31-2030	307,000 shares	306,973	305,993
UNITED STATES OF AMER TREAS NOTES 4.375%08-31-2028	112,000 shares	114,297	114,398
UNITED STATES TREAS BDS 1.25% DUE 05-15-2050	459,000 shares	235,344	220,876
UNITED STATES TREAS BDS 4.625% 11-15-2045	1,162,000 shares	1,140,204	1,139,668
UNITED STATES TREAS BDS 4.625% 05-15-2044	51,000 shares	51,844	50,253
UNITED STATES TREAS BDS 4.625% 11-15-2044	732,000 shares	722,055	719,933
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054	102,000 shares	109,523	98,661
UNITED STATES TREAS BDS DTD 02/15/2023 3.875% 02-15-2043	364,000 shares	362,673	328,652
UNITED STATES TREAS NTS 3.375% 11-30-2027	777,000 shares	775,391	775,604
UNITED STATES TREAS NTS 3.5% 12-15-2028	146,000 shares	145,880	145,886
UNITED STATES TREAS NTS 3.625% 08-31-2027	222,000 shares	222,442	222,512
UNITED STATES TREAS NTS DTD 09/30/2025 3.625% 09-30-2030	429,000 shares	427,204	427,726
US TREASURY N/B 4.75% 02-15-2045	750,000 shares	747,969	748,916
US TREASURY N/B 4.75% 05-15-2055	20,000 shares	19,886	19,741
US TREASURY N/B 5.0% T-BOND 05-15-2045	150,000 shares	151,679	154,547
UTD STATES TREAS 3.5% DUE 11-30-2030	1,192,000 shares	1,181,570	1,181,104
WI TREASURY SEC 4.625% 11-15-2055	1,396,000 shares	1,351,657	1,350,848
FEDERAL HOME LN MTG CORP POOL #RQ0048 5.0% 09-01-2055	391,902 shares	390,226	391,380
FEDERAL HOME LN MTG CORP POOL #SL1725 6.0% 06-01-2055	277,341 shares	283,017	288,633
FEDERAL HOME LN MTG CORP SER 5542 CL FL FLTG 05-25-2055	461,767 shares	463,010	465,054
FHLMC POOL #SL1897 5.5%08-01-2055	291,203 shares	291,613	297,236
FNMA POOL #FA1451 6% 10-01-2054 BEO	384,242 shares	391,671	395,444
FNMA POOL #FA1645 5.5% 05-01-2055 BEO	461,735 shares	469,527	469,428
FNMA POOL #MA4548 2.5% DUE 02-01-2052 BEO	412,767 shares	347,725	351,989
FNMA POOL #MA4698 3% 08-01-2052 BEO	435,293 shares	382,539	386,496
FNMA POOL #MA5497 5.5% 10-01-2054 BEO	373,321 shares	377,806	378,929
FNMA SR 24-87 CL FB FLTG RT 12-25-2054	344,827 shares	344,934	345,913
GNMAII POOL #MA8347 SER 2052 4.5% DUE 10-20-2052 BEO G2 MA8347	620,208 shares	611,729	609,484
GNMAII POOL #MB0307 SER 2055 5% DUE 04-20-2055 BEO G2 MB0307 5% 20/4/2055	322,963 shares	322,666	322,696
GNMAII POOL G2#MB01475.5% 01-20-2055	27,505 shares	27,423	27,813
		20,014,622	19,149,292
Corporate Bonds and Notes			
BARRICK PD 5.95% DUE 10-15-2039	141,000 shares	167,816	148,509
PVTPL BACARDI LTD 5.4% 06-15-2033	397,000 shares	397,458	402,072
PVTPL BACARDI MARTINI BV 6.0% 02-01-2035	183,000 shares	182,482	190,234
ENBRIDGE INC 5.3% 04-05-2029	163,000 shares	162,964	168,141
ENBRIDGE INC 5.5% DUE 12-01-2046	50,000 shares	53,213	49,337
ENBRIDGE INC 5.55% DUE 06-20-2035	195,000 shares	198,081	202,118
MANULIFE FINL CORP 4.986% 12-11-2035	108,000 shares	107,993	107,968
PVTPL GILDAN ACTIVEWEAR INC 5.4% 10-07-2035	52,000 shares	51,927	51,955
ROGERS COMMUNICATIONS INC 3.2% 03-15-2027	245,000 shares	229,687	242,576

Borrower, Lessor or Similar Party	Description of Investment	(d) Cost	Current Value
PVTPL BNP PARIBAS SR 2.159% 09-15-2029	200,000 shares	$ 200,000	$ 189,187
DEUTSCHE BK AG N Y 4.469% DUE 12-10-2031	150,000 shares	150,000	149,732
PVTPL EMD FINANCE LLC 5% 10-15-2035	150,000 shares	149,196	151,050
PVTPL SIEMENS FUNDING BV 5.8% 05-28-2055	200,000 shares	199,014	208,970
PVTPL AVOLON HOLDINGS FNDG LTD 5.75% 11-15-2029	92,000 shares	92,044	95,508
PVTPL ENEL FIN AMER LLC 2.875% 07-12-2041	200,000 shares	135,070	144,407
PVTPL ENEL FINANCE INTL NV 5.0% 09-30-2035	200,000 shares	198,324	199,052
PVTPL JDE PEETS 1.375% 01-15-2027	331,000 shares	328,865	320,690
BANCO SANTANDER SA 5.588% 08-08-2028	200,000 shares	208,246	207,337
B A T CAP CORP GTD NT 4.625% 03-22-2033	32,000 shares	31,836	31,866
BARCLAYS PLC 6.496% DUE 09-13-2027	202,000 shares	202,000	205,155
FLUTTER TREAS DAC 5.875% DUE 06-04-2031	200,000 shares	200,750	202,780
LLOYDS BKG GROUP VAR RT 1.627% DUE 05-11-2027	403,000 shares	403,000	399,345
NATWEST GROUP PLC 1.642% 06-14-2027	200,000 shares	200,000	197,832
PVTPL HARBOUR ENERGY PLC 6.327% 04-01-2035	200,000 shares	198,074	202,863
REYNOLDS AMERN INC FIXED 5.85% DUE 08-15-2045	155,000 shares	172,330	152,957
ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034	166,000 shares	167,715	171,426
AMAZON COM INC 4.35% 03-20-2033	419,000 shares	418,320	418,359
AMERN TOWER CORP 3.375% DUE 10-15-2026	123,000 shares	118,440	122,352
AT&T INC 2.55% DUE 12-01-2033	293,000 shares	285,905	250,512
AT&T INC 3.5% DUE 09-15-2053 REG	260,000 shares	175,151	174,744
BANK AMER CORP 3.846% 03-08-2037	52,000 shares	52,000	49,036
BANK AMER CORP 5.518% 10-25-2035	731,000 shares	719,948	750,079
BOEING CO SR NT 6.528% 05-01-2034	54,000 shares	58,489	59,870
BROADCOM INC 4.9% 07-15-2032	267,000 shares	267,993	272,990
BSTN SCIENTIFIC 4.7% DUE 03-01-2049	32,000 shares	35,943	28,793
BURL NORTHN SANTA 4.15% DUE 04-01-2045	342,000 shares	397,777	287,960
CHARTER COMMUNICATIONS OPER LLC 5.85% 12-01-2035	90,000 shares	90,349	90,005
CHARTER COMMUNICATIONS OPER LLC 6.7% 12-01-2055	48,000 shares	47,282	46,168
CIGNA CORP NEW CORP 4.9% 12-15-2048	55,000 shares	59,384	49,216
CITIGROUP INC 5.827% 02-13-2035	90,000 shares	86,207	93,689
CITIGROUP INC FLTG RT 6.02% DUE 01-24-2036	300,000 shares	304,988	314,795
CONSTELLATION BRANDS INC 4.95% 11-01-2035	132,000 shares	131,368	130,537
COTERRA ENERGY INC 5.4% 02-15-2035	103,000 shares	102,066	104,776
COUSINS PPTYS LP 5.375% 02-15-2032	85,000 shares	86,340	87,658
COUSINS PROPERTIES LP 5.25% 07-15-2030	165,000 shares	165,705	169,378
CVS HEALTH CORP 4.25% DUE 04-01-2050	92,000 shares	88,175	71,440
DELL INTL L L C / EMC CORP SR NT 4.75% 10-06-2032	146,000 shares	145,611	146,015
ENERGY TRANSFER L P 5.6% 09-01-2034	140,000 shares	139,637	144,341
EXPAND ENERGY CORP 5.7% DUE 01-15-2035	102,000 shares	102,260	105,749
FLOWERS FOODS INC 6.2% DUE 03-15-2055	196,000 shares	192,909	184,471
FORD MTR CR CO LLC 6.054% 11-05-2031	291,000 shares	288,631	298,417
GENERAL MOTORS FINL CO 5.625% 04-04-2032	130,000 shares	132,933	135,538
GENERAL MTRS FINL CO INC 1.5% DUE 06-10-2026 BEO	385,000 shares	384,299	380,651
GENERAL MTRS FINL CO INC 5.6% 06-18-2031	108,000 shares	107,846	112,679
GILEAD SCIENCES 4.15% DUE 03-01-2047	141,000 shares	146,702	117,489
GLP CAP L P/GLP FING II INC 6.25% 09-15-2054	56,000 shares	55,529	55,686
HF SINCLAIR CORP 5.5% 09-01-2032	240,000 shares	240,865	243,539
HF SINCLAIR CORP 5.75% 01-15-2031	187,000 shares	187,063	193,339
HIGHWOODS PROPERTIES INC 5.35% 01-15-2033	88,000 shares	87,648	88,082
JPMORGAN CHASE & CO 5.576% 07-23-2036	160,000 shares	164,235	165,843
JPMORGAN CHASE & FLTG RT 2.525% DUE 11-19-2041	96,000 shares	65,058	69,319

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
META PLATFORMS INC 5.5% 11-15-2045	167,000 shares	$ 165,923	$ 162,770
MORGAN STANLEY 5.32% 07-19-2035	25,000 shares	25,000	25,789
NORTHROP GRUMMAN 3.25% DUE 01-15-2028	242,000 shares	241,027	238,943
NYSEG STORM FDG LLC 5.162% 05-01-2037	155,000 shares	156,449	158,649
OMEGA HEALTHCARE INVS INC SR NT 5.2% 07-01-2030	310,000 shares	309,520	315,741
ORACLE CORP 5.875% 09-26-2045	125,000 shares	122,643	113,188
ORACLE CORP FIXED 2.95% DUE 04-01-2030	245,000 shares	225,767	226,433
ORLANDO HEALTH INC 5.475% 10-01-2035	91,000 shares	91,789	95,107
PFIZER INVESTMENT ENTER 5.3% 05-19-2053	54,000 shares	53,930	51,305
PROGRESS ENERGY 6.5% DUE 02-01-2042	180,000 shares	193,427	190,166
PUBLIC SERVICE ENTERPRISE GROUP INC 1.6%DUE 08-15-2030 BEO	458,000 shares	443,621	406,325
PVTPL AIRCASTLE/IRELAND DAC 5.75% 10-01-2031	150,000 shares	149,460	156,565
PVTPL COLUMBIA PIPELINES OPCO 5.439% 02-15-2035	460,000 shares	463,345	470,304
PVTPL COTY INC/HFC PRESTIGE/INT US 5.6% 01-15-2031	210,000 shares	210,858	211,910
PVTPL EQUITABLE FINANCE LIFE 5.0% 03-27-2030	256,000 shares	257,182	261,896
PVTPL HYUNDAI CAP AMER MEDIUM TERM NTS BOOK EN 1.5% DUE 06-15-2026	288,000 shares	286,927	284,656
PVTPL LINCOLN FINL GLOBAL FDG 5.3% 01-13-2030	156,000 shares	157,462	161,474
PVTPL MUTUAL OF OMAHA GLOBAL 5.0% 04-01-2030	230,000 shares	231,162	235,301
PVTPL PROLOGIS TARGETED US 5.5% 04-01-2034	151,000 shares	151,998	157,118
PVTPL STELLANTIS FIN US INC 6.45% 03-18-2035	200,000 shares	198,440	208,428
RYDER SYSTEM INC 4.3% 12-01-2030	51,000 shares	50,863	50,825
SEMPRA ENERGY 3.7% DUE 04-01-2029 BEO	141,000 shares	139,974	138,871
SHELL FIN US INC 4.0% 05-10-2046	269,000 shares	223,088	218,181
SOUTHERN CO 4.4% DUE 07-01-2046	141,000 shares	158,246	119,383
SWEPCO STORM RECOVERY FU 4.88% 09-01-2041	367,422 shares	368,529	371,449
TARGA RESOURCES CORPORATION 5.4% 07-30-2036	227,000 shares	226,773	227,842
VERIZON COMMUNICATIONS INC 4.75% 01-15-2033	256,000 shares	255,362	256,305
PVTPL TOWD PT MTG TR 2017-4 NT CL A1 144A VAR RT DUE 06-25-2057 BEO	14,951 shares	15,046	14,693
		16,479,906	16,336,199
Municipal Bonds			
UNITED MEXICAN 7.375% 05-13-2055	400,000 shares	423,864	430,799
COMAL TEX INDPT SCH DIST 5% 02-01-2050 BEO	25,000 shares	25,206	26,193
CROWLEY TEX INDPT SCH DIST 5.25% 02-01-2050 BEO	40,000 shares	41,412	42,591
CROWLEY TEX INDPT SCH DIST 5.25% 02-01-2056 BEO	100,000 shares	103,147	105,779
EAGLE MTN & SAGINAW TEX INDPT SCH DIST 5% 08-15-2055 BEO	50,000 shares	50,468	52,058
GOLDEN ST TOB SECURITIZATION CORP CALIF 3.0% 06-01-2046	330,000 shares	305,812	299,648
HAYS TEX CONS INDPT SCH DIST 5.25% 02-15-2050 BEO	95,000 shares	98,445	101,174
HAYS TEX CONS INDPT SCH DIST 5.25% 02-15-2055 BEO	130,000 shares	134,313	137,338
ILLINOIS HSG DEV AUTH REV 6.0% 04-01-2054	205,000 shares	208,358	212,387
ILLINOIS HSG DEV AUTH REV 6.25% 10-01-2054	275,000 shares	286,886	288,403
ILLINOIS HSG DEV AUTH REV TAXABLE-SER D 6.25% 10-01-2054	215,000 shares	219,090	225,311
IN ST HSG & CMNTY DEV AUTH SINGLE FAMILYMTG REV 6.25 07-01-2055 BEO TAXABLE	100,000 shares	105,050	105,801
INDIANA ST HSG CMNTY DEV AUT 6.25% 07-01-2054	95,000 shares	96,583	99,384
IOWA FIN AUTH SINGLE FAMILY MT 6.25% 07-01-2054	180,000 shares	184,462	188,316
IOWA FIN AUTH SINGLE FAMILY MTG REV 6.25% 07-01-2054 BEO TAXABLE	135,000 shares	143,501	141,510
IOWA FIN AUTH SINGLE FAMILY MTG REV TAXABLE-MTG-BKD SECS 6.25% 07-01-2054	90,000 shares	93,127	94,488
LOS ANGELES CALIF DEPT WTR & PWR REV 5% 07-01-2053 BEO	35,000 shares	35,586	36,238
NEBRASKA INVT FIN AUTH SINGLE FAMILY HSGREV 6.25% 09-01-2049 BEO TAXABLE	90,000 shares	93,298	94,098
NEW HAMPSHIRE HEALTH & ED FACS AUTH REV 5.04% 11-01-2034 BEO TAXABLE	80,000 shares	80,000	80,501
NEW HAMPSHIRE HEALTH & ED FACS AUTH REV 5.34% 11-01-2044 BEO TAXABLE	35,000 shares	35,000	32,648
NEW YORK N Y 5% 08-01-2053 BEO	35,000 shares	35,140	36,004
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5% 03-15-2051 BEO	110,000 shares	109,362	113,623

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
NEW YORK ST TWY AUTH ST PERS INCOME TAX REV 5% 03-15-2053 BEO	705,000 shares	$ 696,625	$ 729,212
NORTH TEX MUN WTR DIST TEX WTR SYS REV 5% 09-01-2055 BEO	230,000 shares	232,436	238,209
NORTHSIDE TEX INDPT SCH DIST 5% 08-15-2055 BEO	40,000 shares	41,220	41,867
OKLAHOMA DEV FIN AUTH REV 3.877% 05-01-2037 BEO TAXABLE	86,603 shares	86,603	85,155
PEACE RIVER/MANASOTA REGL WTR SUPPLY AUTH FLA REV 5.5% 10-01-2055 BEO	80,000 shares	83,274	85,929
PRINCETON TEX INDPT SCH DIST 5.25% 02-15-2055 BEO	10,000 shares	10,255	10,634
SPRING TEX INDPT SCH DIST 5.25% 08-15-2055 BEO	195,000 shares	201,279	207,746
TERRELL TEX INDPT SCH DIST 5.25% 08-01-2055 BEO	35,000 shares	36,175	37,168
TEXAS ST DEPT HSG & CMNTY AFFAIRS MUNI 6.0% 01-01-2054	205,000 shares	209,423	213,431
TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDENTIAL MTG REV 6% 01-01-2054	100,000 shares	102,515	104,015
TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLEFAMILY REV 6.25% 09-01-2053 BEO TAXABLE	275,000 shares	283,839	288,309
TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041	75,000 shares	75,000	76,489
		4,542,890	5,062,456
Mutual Funds			
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY 2 PORT	139,189 shares	3,219,916	4,047,604
MFO ADVISORS INNER CIRCLE FD II KOPERNIKGLOBAL ALL-CAP FD CL I	431,574 shares	6,165,955	6,698,023
MFO LAZARD FDS INC GLOBAL LISTED INFRASTRUCTURE PORT	313,658 shares	5,273,340	5,699,162
MFO ADVISORS SERIES TRUST PZENA INTL SMALL CAP VALUE FD INSTL CL	224,169 shares	2,508,455	3,003,869
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL	299,458 shares	4,584,427	7,037,264
MFO EUPAC FUND R-6 USD INC	98,286 shares	4,978,251	5,954,143
MFO DATUM ONE SER TR POLAR CAP INTL SMALL CO FD	260,778 shares	2,490,427	2,526,936
MFO DFA US L/C VALUE PORTFOLIO	73,070 shares	2,876,253	4,114,551
MFO GMO TR RESOURCES FD I	262,269 shares	6,502,367	5,667,634
MFO POLAR CAP EMERGING MKT STARS FD INSTL CL SHS	397,477 shares	2,790,734	4,050,288
MFO VANGUARD INDEX FUNDS STK MKT INST	282,679 shares	22,024,109	46,141,647
MFC LISTED FDS TR HORIZON KINETICS INFLATION BENEFICIARIES ETF	124,400 shares	4,299,749	5,530,824
MFC ETF SERIES SOLUTIONS DISTILLATE US FUNDMNTL STABLTY & VAL ETF	90,264 shares	4,315,373	5,316,550
		72,029,356	105,788,495
Hedge Funds			
CF CAXTON MACRO LTD CL M UNRESTRICTED SHARES B (07-2020) S1 (USD)	4,647 shares	6,000,000	10,997,241
BAXTER STREET FUND II LP	5,500,000 shares	5,500,000	6,805,841
LINDEN INVESTORS LP	6,000,000 shares	6,000,000	9,743,059
CF EFFICIENT U.S. FUNDS, LLC- DIVERSIFIED TREND PLUS SERIES	5,299 shares	5,998,571	6,813,095
		23,498,571	34,359,236
Limited Liability Companies			
Berkshire Long Short Strategies Fund LLC	19,316,514 shares	19,316,514	26,073,154
		19,316,514	26,073,154
Limited Partnerships			
Savile Row Diversifier Strategies LLC	7,095,000 shares	7,095,000	7,944,705
BEACH POINT SECURITIZED CREDIT FUND LP	5,380,000 shares	5,380,000	7,911,233
		12,475,000	15,855,938
Money Market Fund			
*NT COLLECTIVE SHORT TERM INVT FD	17,714,318 shares	17,714,318	17,714,318
		$ 186,071,177	$ 240,339,088

*Party-in-interest

Cooperative Pension Plan No. 334
Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4j – Schedule of Reportable Transactions
Year Ended December 31, 2025

Identity	Description	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset Transaction on Date	Net Gain
Issuer	NT COLLECTIVE SHORT TERM INVT FD					
	Purchases	$ 91,526,519		$ 91,526,519	$ 91,526,519	
	Sales		$ 86,796,132	86,796,132	86,796,132	$ -
Issuer	MFO GMO TRUST MULTI-ASSET CR I					
	Purchases	$ 7,395,600		$ 7,395,600	$ 7,395,600	
	Sales		$ 7,501,051	7,395,600	7,501,051	$ 105,451

Attachment to 2025 Form 5500 Schedule B and Schedule SB
Cooperative Pension Plan
EIN/PN: 31-1257147/334

Schedule SB, Line 26 - Schedule of Active Participant Data
Schedule B, Line 8c - Schedule of Active Participant Data

	Years of credited service														
	Under 1			1 to 4			5 to 9			10 to 14			15 to 19		
Attained		Average			Average			Average			Average			Average	
Age	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.
Under 25	20	63,132	4,112	24	55,559	3,308									
25 to 29	51	82,352	7,036	61	68,433	5,954	37	77,616	11,770						
30 to 34	55	99,684	13,609	48	71,910	5,077	59	89,612	17,996	23	96,569	31,810			
35 to 39	65	107,320	20,291	44	80,506	5,866	60	90,826	15,859	55	94,789	35,851	13		
40 to 44	47	100,324	23,811	45	88,703	21,822	50	93,803	19,425	19			26	129,344	82,459
45 to 49	52	109,789	30,590	26	94,808	11,787	50	95,338	30,698	30	95,630	41,804	42	106,226	77,573
50 to 54	45	90,065	19,400	43	84,902	20,934	58	98,563	35,715	32	106,343	73,480	37	112,690	71,573
55 to 59	52	96,048	31,833	48	87,224	18,347	56	87,730	30,920	53	92,964	56,251	57	98,235	102,625
60 to 64	44	88,732	43,436	48	77,675	19,725	72	72,536	32,877	50	96,407	62,768	50	90,259	81,691
65 to 69	31	61,240	32,829	26	55,879	12,441	32	75,491	29,012	20	74,558	53,428	30	84,103	90,681
70 & up	19			13			14			7			6		

	Years of credited service														
	20 to 24			25 to 29			30 to 34			35 to 39			40 & up		
Attained		Average			Average			Average			Average			Average	
Age	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.
Under 25															
25 to 29															
30 to 34															
35 to 39															
40 to 44	9														
45 to 49	34	111,487	105,475	18											
50 to 54	24	113,033	101,519	23	109,647	132,907	12			1					
55 to 59	29	92,358	103,445	24	118,488	162,911	19			17					
60 to 64	34	109,628	167,190	23	97,833	186,659	30	94,190	172,931	24	121,794	250,478	20	125,988	310,195
65 to 69	17			18			13			7			13	105072	282866
70 & up	8			3			3			1			5		

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2025

1. Employee Data Used in Valuation:

The valuation is based on spreadsheets and listings, updated by the employers, containing pertinent data on all employees who worked for the employer during the year ending on the valuation date, whether in an active, terminated vested or retired status. Relevant data concerning such persons was provided and reasonable estimates were employed if any data was unavailable. Persons on temporary layoff subject to recall or on an approved leave of absence were treated as actively employed persons. Covered pay, the base from which future wages and salaries are projected, equals the greater of total plan compensation received during the calendar year preceding the valuation date and the pay rate for the current plan year.

2. Method of Valuation:

a. Actuarial Values – For Plan 334, the actuarial valuation method is Aggregate (salary-based). The normal cost under the method is the amortized amount of the difference between the present value of future benefits and actuarial value of assets. An individual's present value of future benefits is all benefits earned to-date plus all benefits projected to be earned. The amortization factor is based on the ratio of the present value of future salaries projected to be earned over the current salary.

The remainder of this description applies to all other plan participation.

The Projected Unit Credit method is used to value liabilities. The plan has two benefit formulas; one that provides a benefit of 1% or 1.68% times credited service times final five average pay, and the other is a cash balance arrangement. Thus, the projected benefit at each separation date is the greater of the benefit determined under each of the benefit formulas with projections to such date.

b. Actuarial Value of Assets – For the January 1, 2025 actuarial valuation, gains or losses on the market value of assets are recognized over five years. The Actuarial Value of Assets under either plan may not exceed 120% of the market value or be less than 80% of the market value..

c. Target Liability – The liability measurement under Section 430 of the Internal Revenue Code as added by the Pension Protection Act of 2006 (PPA) is calculated under the unit credit method. This measurement is not applicable for funding purposes for Plan 334 – which is a CSEC plan.

d. Recommended Contribution – An alternative contribution recommendation is calculated using the Target Liability and Actuarial Value of Assets. This contribution measure is equal to the Target Normal Cost under the same liability measurement plus any shortfall amortization installments. Unfunded liabilities are amortized over a 15-year period beginning on 1/1/2021.

3. Actuarial Assumptions:

a. Rate of Investment Return – 6.75% per annum compounded annually for all values except current liability under IRS § 412(l)(9), for which a rate 5.50% per annum, compounded annually was used for Plan 334.

This assumption is set by the Plan Sponsor and is supported by the investment mix of the plan assets and long-term capital market return assumptions.

The target liability under IRS § 430 uses yield curve segmented rates of 5.01% (0-5 yr) – 5.26% (5-20 yr) – 5.50% (20+ yr). For the maximum target liability under IRS § 404 for Plan 334, the yield curve segmented rates are 4.65% (0-5 yr) – 5.28% (5-20 yr) – 5.63% (20+ yr). (The minimum target liability is not applicable for Plan 334 – which is a CSEC plan. The PBGC premium calculations are under the funding valuation rate of 6.75% per SECURE Act of 2019 for CSEC plans.

b. Rate of Interest Credit on Cash Balances – 5.50% per annum, compounded annually.

Set based on the expected long-term return for 1-Year Treasury Yields. Reflects the results of the most recent experience study conducted in 2023.

c. Lump Sum Interest Assumption – 5.50%.

e. Rates of Mortality – The Pri-2012 Blue Collar (pre and post-commencement) with generational improvements using the MP-2021 projection scale were used for funding and the IRS 2022 Annuitant and Non-Annuitant Mortality Tables current liability under IRS § 412(l)(9) for Plan 334.

As the plan is not large enough to have credible experience, mortality assumptions are set to reflect general population trends.

4. Rate of Pay Increases:

Wage and salaries were assumed to increase by an age-based scale as follows:
6.0% per annum for ages below 37; 5.0% per annum for ages 37 to 46; 4.0% per annum for ages 47 to 55; and 3.0% per annum for ages 56 to 65.

The annual pay increases reflect the results of the most recent experience study conducted in 2023.

5. Rates of Retirement:

It is assumed that normal and early retirements will occur in accordance with the following rates:

Age	Percentage of Eligible Participants at Indicated Age Assumed to Retire In the Next Year
55	6.0%
56	6.0%
57	6.0%
58	6.0%
59	6.0%
60	6.0%
61	8.0%
62	15.0%
63	10.0%
64	15.0%
65	30.0%
66	30.0%
67	25.0%
68	25.0%
69	25.0%
70	100.0%

The average age (to the nearest whole age) for early, normal, and postponed retirements that results from the application of the above rates is 64. The average is determined for employees who have not yet attained the earliest retirement age of 55, is unweighted (i.e., unrelated to benefit or cost amount) and reflects the other assumed decrements operative at those ages (i.e., disability and mortality).

Retirement rates are based on professional judgement and expectations for the general population and reflect the results of the most recent experience study conducted in 2023.

6. Rates of Turnover:

A moderate rate of termination of employment was assumed. Such rates vary by service years and attained age. A sample of rates, showing the percentage of participants assumed to terminate in the next year, is as follows.

1 Year of Service 20% for any age
4 Years of Service 12% for any age

7-9 Years of Service 7% for any age
10 and above Years of Service – 8% ages below 41; 6% ages 41-55; 0% ages 55+

Turnover rates are based on professional judgement and expectations for the general population and reflect the results of the most recent experience study conducted in 2023.

7. Rates of Disability:

A rate of disablement was assumed in accordance with the following sample:

Age	Percentage of Participants at Indicated Age Assumed to Become Disabled in the Next Year
20	.08%
25	.09%
30	.10%
35	.13%
40	.20%
45	.33%
50	.58%
55	1.02%
60	1.60%
64	2.13%

Participants assumed to be disabled are assumed to concurrently become eligible for Social Security disability benefits.

Disability rates are based on professional judgement and expectations for the general population.

8. Other

a. Marital Status – It is assumed that 80% of the females and 87.5% of the males are married.

b. Payment Date – It is assumed that terminating employees will elect lump sums as of date of termination of employment.

c. IRS Benefit Limitations – The dollar limitation described in Section 415(b)(1)(A) of the Internal Revenue Code is assumed to remain at the limits in effect for 2025 ($280,000).

d. IRS Compensation Limitation – The dollar limitation described in Section 401(a)(17) of the Internal Revenue Code is assumed to remain at the limit in effect for 2025 ($350,000).

Cooperative Pension Plan No. 334
Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4j – Schedule of Reportable Transactions
Year Ended December 31, 2025

Identity	Description	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset Transaction on Date	Net Gain
Issuer	NT COLLECTIVE SHORT TERM INVT FD					
	Purchases	$ 91,526,519		$ 91,526,519	$ 91,526,519	
	Sales		$ 86,796,132	86,796,132	86,796,132	$ -
Issuer	MFO GMO TRUST MULTI-ASSET CR I					
	Purchases	$ 7,395,600		$ 7,395,600	$ 7,395,600	
	Sales		$ 7,501,051	7,395,600	7,501,051	$ 105,451

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Cooperative Pension Plan

B Three-digit plan number (PN) ▶ 334

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Cooperative Pension / Savings Board

D Employer Identification Number (EIN)
31-1257147

E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B

F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	231,435,627
b Actuarial value	**2b**	242,015,968

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,195	67,494,382	67,494,382
b For terminated vested participants	1,862	50,558,886	50,558,886
c For active participants	2,372	152,320,294	152,523,119
d Total	5,429	270,373,562	270,576,387

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.29%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	10,021,044
b Expected plan-related expenses	**6b**	0
c Target normal cost	**6c**	10,021,044

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Danielle Winegardner DW
Signature of actuary

09/25/2026
Date

Danielle Winegardner, FSA, EA, MAAA
Type or print name of actuary

2608260
Most recent enrollment number

Nyhart
Firm name

317-845-3537
Telephone number (including area code)

5750 Castle Creek Parkway Suite 245

Indianapolis IN 46250
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.09%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	89.44 %
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/07/2025	500,297	0	10/14/2025	503,057	0
04/08/2025	39,403	0	10/15/2025	265,117	0
04/09/2025	181,224	0	10/21/2025	29,034	0
04/11/2025	1,705,944	0	01/07/2026	449,144	0
04/14/2025	226,661	0	01/09/2026	222,422	0
04/15/2025	240,369	0	01/12/2026	1,177,944	0
07/07/2025	500,297	0	01/14/2026	387,125	0
07/10/2025	39,403	0	01/15/2026	620	0
07/11/2025	1,705,944	0	01/16/2026	29,034	0
07/14/2025	473,254	0	01/20/2026	30,774	0
09/19/2025	836	0	01/21/2026	30,772	0
10/06/2025	500,297	0	07/31/2026	500,000	0
10/09/2025	45,627	0	08/12/2026	31,670	0
10/10/2025	1,375,766	0	08/24/2026	33,496	0
			Totals ► 18(b)	11,225,531	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date.	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [ ] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____%		
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c	Total available at beginning of current plan year to add to prefunding balance		
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages

14	Funding target attainment percentage	**14**	%
15	Adjusted funding target attainment percentage	**15**	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	**16**	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	**17**	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/26/2026	43,061	0			
08/28/2026	40,295	0			
08/31/2026	95,919	0			
09/04/2026	323	0			
			Totals ► **18(b)**	11,405,129	**18(c)** 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years.	**19a**	
b	Contributions made to avoid restrictions adjusted to valuation date	**19b**	
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	**19c**	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
5.00 %	5.27 %	5.50%	

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	1

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	0
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment		
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____%		
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c	Total available at beginning of current plan year to add to prefunding balance		
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages

14	Funding target attainment percentage	**14**	%
15	Adjusted funding target attainment percentage	**15**	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	**16**	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	**17**	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/26/2026	43,061	0			
08/28/2026	40,295	0			
08/31/2026	95,919	0			
09/04/2026	323	0			
			Totals ► **18(b)**	11,405,129	**18(c)** 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years.	**19a**	
b	Contributions made to avoid restrictions adjusted to valuation date	**19b**	
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	**19c**	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Attachment to 2025 Form 5500 Schedule B and Schedule SB
Cooperative Pension Plan
EIN/PN: 31-1257147/334

Schedule SB, Line 18 - Additional Contributions
Schedule B, Line 3 - Additional Contributions

Date	Amount Paid by Employer	Amount Paid by Employees	Date	Amount Paid by Employer	Amount Paid by Employees
4/7/2025	500,297	0	1/7/2026	449,144	0
4/8/2025	39,403	0	1/9/2026	222,422	0
4/9/2025	181,224	0	1/12/2026	1,177,944	0
4/11/2025	1,705,944	0	1/14/2026	387,125	0
4/14/2025	226,661	0	1/15/2026	620	0
4/15/2025	240,369	0	1/16/2026	29,034	0
7/7/2025	500,297	0	1/20/2026	30,774	0
7/10/2025	39,403	0	1/21/2026	30,772	0
7/11/2025	1,705,944	0	7/31/2026	500,000	0
7/14/2025	473,254	0	8/12/2026	31,670	0
9/19/2025	836	0	8/24/2026	33,496	0
10/6/2025	500,297	0	8/26/2026	43,061	0
10/9/2025	45,627	0	8/28/2026	40,295	0
10/10/2025	1,375,766	0	8/31/2026	95,919	0
10/14/2025	503,057	0	9/4/2026	323	
10/15/2025	265,117	0			
10/21/2025	29,034	0			
		Totals		**$11,405,129**	**$0**

Attachment to 2025 Form 5500 Schedule SB
Cooperative Pension Plan
EIN/PN: 31-1257147/334

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
55	617.87	5.97%	36.89	2,029.09
56	638.26	5.97%	38.12	2,134.47
57	663.38	6.00%	39.80	2,268.76
58	688.56	6.00%	41.31	2,396.19
59	702.83	5.98%	42.05	2,480.93
60	712.98	5.99%	42.72	2,563.20
61	738.18	7.98%	58.89	3,592.56
62	730.49	14.94%	109.13	6,765.84
63	692.57	9.99%	69.16	4,356.89
64	700.22	15.00%	105.03	6,722.12
65	641.52	30.00%	192.45	12,509.57
66	489.69	29.94%	146.61	9,676.08
67	380.10	24.87%	94.52	6,333.13
68	309.16	24.84%	76.80	5,222.28
69	244.57	25.00%	61.14	4,218.77
70	189.31	100.00%	189.31	13,251.96
71	12.00	91.67%	11.00	781.00
72	5.96	83.21%	4.96	356.87
73	10.96	91.26%	10.00	730.00
74	12.92	92.91%	12.00	888.00
75	7.87	87.30%	6.87	515.43
76	5.95	83.18%	4.95	375.82
77	8.98	100.00%	8.98	691.59
78	1.00	100.00%	1.00	78.00
79	1.00	100.00%	1.00	79.00
80	2.00	50.00%	1.00	80.00
81	1.97	50.70%	1.00	81.00
82	1.97	49.30%	0.97	79.75
83	2.00	100.00%	2.00	166.00
84	1.00	100.00%	1.00	84.00
85	0.00	100.00%	0.00	0.00
86	2.00	100.00%	2.00	172.00
87	1.00	100.00%	1.00	87.00
Total			1,413.67	91,767.29
Average				64.91

Attachment to 2025 Form 5500 Schedule B and Schedule SB
Cooperative Pension Plan
EIN/PN: 31-1257147/334

Schedule SB, Line 26b - Projection of Expected Benefit Payments

Funding Projected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2025	25,445,865	14,637,854	7,105,222	47,188,941
2026	19,733,037	2,219,067	6,852,251	28,804,355
2027	19,275,060	2,998,805	6,589,018	28,862,883
2028	16,554,591	2,719,388	6,325,869	25,599,848
2029	14,117,193	2,230,975	6,054,070	22,402,238
2030	13,139,488	2,358,635	5,784,239	21,282,362
2031	11,775,801	1,901,865	5,513,686	19,191,352
2032	10,746,004	2,081,419	5,242,857	18,070,280
2033	9,177,019	1,777,950	4,972,183	15,927,152
2034	7,908,777	1,219,736	4,701,974	13,830,487
2035	7,562,777	2,248,605	4,432,461	14,243,843
2036	6,702,308	1,701,910	4,163,905	12,568,123
2037	6,122,340	2,385,951	3,896,265	12,404,556
2038	5,413,523	3,383,373	3,630,031	12,426,927
2039	4,774,291	1,830,575	3,365,915	9,970,781
2040	4,690,696	2,887,757	3,104,851	10,683,304
2041	4,249,650	2,576,366	2,847,980	9,673,996
2042	3,712,885	1,705,682	2,596,595	8,015,162
2043	3,349,653	2,789,845	2,352,100	8,491,598
2044	2,852,671	2,628,415	2,115,990	7,597,076
2045	2,749,840	2,384,510	1,889,780	7,024,130
2046	2,492,775	3,553,605	1,674,920	7,721,300
2047	2,191,350	3,381,447	1,472,729	7,045,526
2048	1,827,743	2,245,328	1,284,353	5,357,424
2049	1,589,866	2,759,893	1,110,725	5,460,484
2050	1,497,951	1,791,935	952,481	4,242,367
2051	1,391,318	1,880,664	809,939	4,081,921
2052	1,259,859	2,584,601	683,075	4,527,535
2053	1,118,847	1,874,121	571,532	3,564,500
2054	1,009,637	2,713,823	474,651	4,198,111
2055	915,230	1,419,448	391,516	2,726,194
2056	819,584	1,796,554	321,024	2,937,162
2057	730,399	1,068,757	261,945	2,061,101
2058	608,600	1,981,748	212,984	2,803,332
2059	522,362	848,163	172,829	1,543,354
2060	465,340	868,963	140,207	1,474,510
2061	395,841	768,487	113,914	1,278,242
2062	311,298	570,225	92,851	974,374
2063	274,132	411,924	76,042	762,098
2064	233,656	258,155	62,651	554,462
2065	196,291	215,449	51,974	463,714
2066	169,703	308,907	43,440	522,050
2067	132,835	84,805	36,584	254,224
2068	115,704	79,546	31,043	226,293
2069	98,780	74,616	26,532	199,928
2070	84,930	69,978	22,834	177,742
2071	69,774	65,601	19,782	155,157
2072	60,743	61,456	17,245	139,444
2073	53,495	57,521	15,124	126,140
2074	46,260	53,772	13,337	113,369

Attachment to 2025 Form 5500 Schedule SB

Cooperative Pension Plan

EIN/PN: 31-1257147/334

Schedule SB, Line 27 – Alternative Funding Rules

The Cooperative Pension Plan is exempt from PPA funding rules. The Plan is a multiple-employer plan maintained by rural cooperatives as described in Section 104 of PPA.

The 2025 plan year information is summarized in the 2007 Schedule B format.

SCHEDULE B
(Form 5500)

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

► **Attach to Form 5500 or 5500-EZ if applicable.**
► **See separate instructions.**

Official Use Only

OMB No. 1210-0110

2007

This Form is Open to Public Inspection (except when attached to Form 5500-EZ).

For calendar plan year 2007 or fiscal plan year beginning 01/01/2025, and ending 12/31/2025,

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan: Cooperative Pension Plan	**B** Three-digit plan number ... ► 334
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ.: Cooperative Pension/Savings Board	**D** Employer Identification Number: 31-1257147
E Type of plan: (1) ☐ Multiemployer (2) ☐ Single-employer (3) ☒ Multiple-employer	**F** ☐ 100 or fewer participants in prior plan year

Part I **Basic Information** (To be completed by all plans)

1a Enter the actuarial valuation date: Month 1 Day 1 Year 2,025

b Assets:

(1) Current value of assets	b(1)	231,435,627
(2) Actuarial value of assets for funding standard account	b(2)	242,015,968
c (1) Accrued liability for plans using immediate gain methods	c(1)	
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	c(2)(a)	
(b) Accrued liability under entry age normal method	c(2)(b)	274,570,231
(c) Normal cost under entry age normal method	c(2)(c)	5,293,021

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

SIGN HERE Danielle Winegardner — **Signature of actuary**

9/25/2026 — Date

Danielle Winegardner, FSA, EA, MAAA — Type or print name of actuary

G 2608260 — Most recent enrollment number

Nyhart — Firm name

(317) 845-3537 — Telephone number (including area code)

5750 Castle Creek Parkway, Suite 245, Indianapolis, IN 4625 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

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1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	d(1)	
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	266,749,829
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	9,717,377
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	266,749,829
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	
(3) Expected plan disbursements for the plan year	d(3)	47,748,247

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions) — 2a: 231,435,627

b "RPA '94" current liability:

	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
(1) For retired participants and beneficiaries receiving payments	1195	66,411,631	66,411,631
(2) For terminated vested participants	1862	50,001,975	50,001,975
(3) For active participants	2372	150,130,479	150,336,223
(4) Total	5429	266,544,085	266,749,829

c If the percentage resuting from dividing line 2a by line 2b(4), column (3) is less than 70%, enter such percentage — 2c: %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
04/07/2025	500,297	0	07/11/2025	1,705,944	0
04/08/2025	39,403	0	07/14/2025	473,254	0
04/09/2025	181,224	0	09/19/2025	836	0
04/11/2025	1,705,944	0	10/06/2025	500,297	0
04/14/2025	226,661	0	10/09/2025	45,627	0
04/15/2025	240,369	0	10/10/2025	1,375,766	0
07/07/2025	500,297	0	10/14/2025	503,057	0
07/10/2025	39,403	0			
		3	Totals ► (b)	11,405,129	(c) 0.00

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions) — 4a: 92.60 %

b If line 4a is less than 100%, see instructions, and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0.00	0.00	0.00	0.00

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5 Actuarial cost method used as the basis for this plan year's funding standard account computation:

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☐ Accrued benefit (unit credit)

d ☒ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium

g ☐ Individual aggregate **h** ☐ Other (specify) ►

i Has a change been made in funding method for this plan year? ☐ Yes ☒ No

j If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☐ Yes ☐ No

k If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method Month Day Year

6 Checklist of certain actuarial assumptions:

a Interest rates for "RPA '94" current liability	6a		5.50 %	☐ N/A
b Weighted average retirement age	6b		65	☐ N/A
		Pre-retirement	Post-retirement	
c Rates specified in insurance or annuity contracts ☐ N/A	6c	☐ Yes ☒ No	☐ Yes ☒ No	☐ N/A
d Mortality table code for valuation purposes:				
(1) Males	d(1)	9P25	9P25	
(2) Females	d(2)	9FP25	9FP25	
e Valuation liability interest rate ☐ N/A	6e	6.75 %	6.75 %	☐ N/A
f Expense loading ☒ N/A	6f	%	%	☐ N/A
		Male	Female	
g Annual withdrawal rates:		Rate Code	Rate Code	
(1) Age 25	g(1)	20 %	20 %	
(2) Age 40	g(2)	20 %	20 %	
(3) Age 55	g(3)	20 %	20 %	
h Salary scale ☐ N/A	6h	4.20 %	4.20 %	☐ N/A
i Estimated investment return on actuarial value of assets for year ending on the valuation date	6i		4.82 %	
j Estimated investment return on current value of assets for year ending on the valuation date	6j		8.99 %	

7 New amortization bases established in the current plan year:

(1) Type of Base	(2) Initial Balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval Month Day Year

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8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accodance with the instructions ►

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule ☑ Yes ☐ No

9	Funding standard account statement for this plan year:			
	Charges to funding standard account:			
a	Prior year funding deficiency, if any		**9a**	0
b	Employer's normal cost for plan year as of valuation date		**9b**	10,080,486
c	Amortization charges as of valuation date:	Outstanding Balance		
	(1) All bases except funding waivers ►	($ 0)	**c(1)**	0
	(2) Funding waivers ►	($ 0)	**c(2)**	0
d	Interest as applicable on lines 9a, 9b, and 9c		**9d**	680,432
e	Additional interest charge due to late quarterly contributions, if applicable		**9e**	0
f	Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A		**9f**	0
g	Total charges. Add lines 9a through 9f		**9g**	10,760,918
	Credits to funding standard account:			
h	Prior year credit balance, if any		**9h**	64,265,118
i	Employer contributions. Total from column (b) of line 3		**9i**	11,405,129
		Outstanding Balance		
j	Amortization credits as of valuation date ►	($ 0)	**9j**	0
k	Interest as applicable to end of plan year on lines 9h, 9i, and 9j		**9k**	4,603,580
l	Full funding limitation (FFL) and credits			
	(1) ERISA FFL (accrued liability FFL)	**l(1)** 100,775,070		
	(2) "RPA '94" override (90% current liability FFL)	**l(2)**		
	(3) FFL credit		**l(3)**	
m	**(1)** Waived funding deficiency		**m(1)**	
	(2) Other credits		**m(2)**	
n	Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)		**9n**	80,273,827
o	Credit balance: If line 9n is greater than line 9g, enter the difference		**9o**	69,512,909
p	Funding deficiency: If line 9g is greater than line 9n, enter the difference		**9p**	
	Reconciliation account:			
q	Current year's accumulated reconciliation account:			
	(1) Due to additional funding charges as of the beginning of the plan year	**q(1)**		
	(2) Due to additional interest charges as of the beginning of the plan year	**q(2)**		
	(3) Due to waived funding deficiencies:			
	(a) Reconciliation outstanding balance as of valuation date	**q(3)(a)**		
	(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a)	**q(3)(b)**		
	(4) Total as of valuation date ►		**q(4)**	
10	Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable		**10**	

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☐ Yes ☒ No

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Part II Additional Information for Certain Plans Other Than Multiemployer Plans

Please see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.

12 Additional required funding charge (see instructions):

a Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.
If line 12a is at least 90%, go to line 12q and enter -0-.
If line 12a is less than 80%, go to line 12b.
If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q and enter -0-. Otherwise, go to line 12b ..... **12a** %

b "RPA '94" current liability. Enter line 1d(2)(a) **12b**

c Adjusted value of assets (see instructions) **12c**

d Funded current liability percentage. Divide line 12c by 12b and multiply by 100 ..... **12d** %

e Unfunded current liability. Subtract line 12c from line 12b **12e**

f Liability attrubutable to any unpredicable contingent event benefit **12f**

g Outstanding balance of unfunded old liability **12g**

h Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative **12h**

i Unfunded new liability amount (_____ % of line 12h) **12i**

j Unfunded old liability amount **12j**

k Deficit reduction contribution. Add lines 12i, 12j and 1d(2)(b) **12k**

l Net charges in funding standard account used to offset the deficit reduction contribution. Enter a negative number if less than zero **12l**

m Unpredictable contingent event amount:

(1)	Benefits paid during year attributable to unpredictable contingent event ...	**m(1)**	
(2)	Unfunded current liability percentage. Subtract the percentage on line 12d from 100%	**m(2)**	%
(3)	Enter the product of lines 12m(1) and 12m(2)	**m(3)**	
(4)	Ammortization of all unpredictable contingent event liabilities	**m(4)**	
(5)	"RPA '94" additional amount (see instructions)	**m(5)**	
(6)	Enter the greatest of lines 12m(3), 12m(4), or 12m(5)		**m(6)**

n Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest **12n**

o Contributions needed to increase current liability percentage to 100% (see instructions) **12o**

p Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o **12p**

q Adjusted additional funding charge. (.0% of line 12p) **12q**

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Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2025

A. Basic Plan

1. Effective Date: Effective as of January 1, 1994, the Pension Plan for Employees of Local Farm Cooperatives (OLP) was re-named the Countrymark Co-op Member Pension Plan (CCMPP). Also effective as of January 1, 1994, Employers participating in the Farm Bureau Employees Retirement Plan – Group B (FBERP) had their assets and liabilities transferred to this Plan. Effective January 1, 1999, the Countrymark Co-op Member Pension Plan was re-named to the Cooperative Pension Plan (CPP). The various provisions below apply to the Employers indicated.

2. Eligibility: Regular full-time employees of the Employer compensated on a salaried basis or hourly basis not covered by a collective bargaining unit are eligible to participate following the attainment of age 21 and the completion of one year of Service. All non-union employees of the Employer who were participating in the Plan or FBERP as of December 31, 1993, participate in the Plan as of January 1, 1994. Other non-union employees of the Employer hired before 1994 participate in the Plan as of the later of six months Service or January 1, 1994. Part-time employees of the Employer join the Plan after a year of at least 1,000 hours of employment following attainment of age 21.

3. Service: Service is all employment with the Employer after January 1, 1994 plus all periods of Service prior to January 1, 1994 as calculated under the provisions of the applicable prior plan. After the later of January 1, 1994 or date of adoption, a part-time employee earns a year of Service for a Plan Year in which the employee completes at least 1,000 hours. Credited Service is elapsed time after January 1, 1994 plus the Credited Service prior to January 1, 1994 as calculated under the provisions of the applicable prior plan. Part-time employees must complete 83 hours in a month to receive credit for that month. Effective January 1, 1998, Credited Service is elapsed time after plan entry for employees who became participants after 1997.

4. Employee Contributions: None. The Employer pays the full cost of the Plan.

5. Cash Accounts:

(a) Initial Account:

(1) Employees who were OLP participants prior to the Conversion Date (01/01/94) – An account is maintained for each participant, to which monthly credits are made. In the case of an active participant who participated in the OLP immediately prior to the Conversion Date, the initial account as of the Conversion Date was determined as the sum of: (A) the equivalent lump sum value of the participant's accrued basic benefit, plus, where applicable, the greatest of (i) the equivalent lump sum value of the participant's accrued supplemental benefit, (ii) the equivalent lump sum value of the participant's accrued benefit derived from employee contributions ("ABDEC"), and (iii) the participant's accumulated contributions with interest. The participant's accrued basic benefit, accrued supplemental benefit, ABDEC and accumulated contributions with interest are as of the Conversion Date under the OLP (this Plan, if the Conversion Date is after January 1, 1994) as in effect on such date. The equivalent lump sum values above [(A), (B)(i), and B(ii)] are the lump sum values of such benefits at age 65 (or current age, if older) based on 8% interest and mortality in accordance with the Unisex Pension 1984 mortality table, discounted from age 65 to the Conversion Date at 8%.

(2) Employees who were FBERP participants prior to the Conversion Date (01/01/94) – An account is maintained for each participant, to which monthly credits are made. In the case of an active participant who participated in FBERP immediately prior to the Conversion Date, the initial account as of the Conversion Date was determined as follows: The participant's accrued benefit as of the Conversion Date under the FBERP as in effect on such date was first converted to a life annuity by increasing the formula benefit by 14% of the pre-1990 benefit (which was subject to up to a 3% three-year deferred cost-of-living provision). That life annuity amount was converted to its equivalent lump sum value at age 65 (or current age, if older) based on 8% interest and mortality in accordance with the Unisex Pension 1984 mortality table. Such lump sum equivalent of the accrued benefit was then discounted from age 65 to the Conversion Date at 8% interest.

(b) Regular Credits to Accounts: The basic schedule of monthly Regular Credits is based on the completed Years of Service as of the beginning of the respective months, and is equal to the following:

Years of Service	Percentage of Compensation
Fewer than 5	3%
5, but not 10	4%
10, but not 15	5%
15, but not 20	6%
20, but not 25	7%
25, but not 30	8%
At least 30	9%

Regular Credits to accounts generally begin on year prior to plan entry. For full-time employees hired before 01/01/94, who were not participating in the OLP or FBERP as of 12/31/93, Regular Credits begin at date of participation. The Plan was amended effective 01/01/98 to provide that Regular Credits to the accounts begin at plan entry for employees who first enter the Plan after 1997.

(c) Grandfather Accounts: For employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date (01/01/94), or (ii) had completed at least 15 years of employment at the Conversion Date, Grandfather Accounts were established, determined as follows:

(i) A projected value at Normal Retirement Date (NRD) was determined equal to 1.68% of the FBERP Credited Service as of the Conversion Date plus 1% of projected time from the Conversion Date to NRD, multiplied by projected final average pay (FAP) assuming 1993 compensation increased at 5.5% per year [subject to the compensation limit of IRC §401(a)(17)], with the resulting annual benefit converted to a lump sum value at NRD using the UP-84 Mortality Table and 8% interest.

(ii) The cash balance account was projected to NRD, beginning with the Conversion Date initial account, and assuming that 1993 compensation increased at 5.5% per year [subject to the compensation limit of IRC §401(a)(17)] and that interest credits were 7.5% for each year after 1993.

(iii) Projected value at NRD was determined equal to 1% of the sum of the FBERP Credited Service as of the Conversion Date plus the projected time from the Conversion Date to NRD, multiplied by projected FAP, with the resulting annual benefit converted to a lump sum value at NRD using the UP-84 Mortality Table and 8% interest.

(iv) The excess, if any, of (i) over the greater of (ii) or (iii) is the projected grandfather amount. That amount was discounted from NRD back to the Conversion Date at 8% to become the Grandfather Account as of the Conversion Date.

(v) The Grandfather Account earned at any point in time is the Grandfather Account as of the Conversion Date, increased with actual interest credits, and multiplied by a fraction equal to M/N, maximum 1, where M is the actual period of Credited Service after the Conversion Date and N is the projected time from the Conversion Date to NRD.

(d) Interest Credits to Accounts: The account of each participant is increased by the "interest credit percentage" for the applicable calendar year multiplied by the account as of the beginning of the year.

(e) Interest Credit Percentage: The interest credit percentage for each calendar year is equal to the greater of (i) 4% and (ii) the average, rounded to the nearest .25%, of the weekly average for weeks ending in the month of November of the prior calendar year of the rate on Treasury Constant Maturities, 1-year, as published in the Federal Reserve Statistical Release H.15(519) of the Board of Governors of the Federal Reserve System, plus 1%, except that, to the extent determined by the Committee in its sole discretion, the "interest credit percentage" shall be such other percentage as the Committee may from time-to-time prospectively prescribe and which shall be specified in the Plan.

6. Retirement:

(a) Normal Retirement: A participant's normal retirement date is the first day of the month coincident with or next following age 65.

(b) Early Retirement: A participant who has attained age 55 and completed 5 Years of Service may retire at any time prior to normal retirement date.

(c) Disability Retirement: A participant who, prior to his normal retirement date, becomes totally and permanently disabled and entitled to benefits under a long-term disability plan maintained by the Employer or is eligible for Social Security disability benefits, is treated as if he had continued in active service at his last annual pay rate.

(d) Late Retirement: A participant may continue in active employment after his normal retirement date.

7. Amount of Retirement Income Payable to Participant: The amount of retirement income available to an employee who retires on his normal retirement date, early retirement date, or later retirement date is the greater of (a) the balance in his account as of such date, determined as described in item 5 above, or (b) the lump sum value of 1% of Final Average Pay times Credited Service, reduced 6% per year benefit commencement precedes age 65. Employees eligible for a Grandfather Account receive their earned portion of that account in addition.

Final Average Pay is the highest consecutive five-year average Compensation in the last 10 years of employment.

8. Special Retirement Provisions Applicable to Certain "Grandfathered" Employees:

(a) Former participants of the OLP receive the greater of (i) the benefit described in item 7 or (ii) a frozen monthly benefit determined as of the day preceding the Conversion Date. If such frozen benefit commences prior to age 65, the early commencement factors are 6-2/3% per year for each of the first five years prior to age 65 and 3-1/3% for each of the next five years prior to age 65.

(b) Former participants of the FBERP receive the greater of (i) the benefit described in item 7 or (ii) a frozen monthly benefit determined as of the day preceding the Conversion Date. If such frozen benefit commences prior to age 65, the early commencement factors are 6% per year prior to age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

(c) If a former participant of the FBERP who was actively employed by the Employer on the Conversion Date elects a lump sum form of distribution, the minimum lump sum is that which would have been paid of the Conversion Date.

9. Death Benefit Prior to Commencement of Benefits: A participant who dies and is not married is entitled to have his account balance paid to his beneficiary.

The benefit payable to the spouse of a married participant who dies prior to commencement shall be a single life annuity that is the actuarial equivalent of the benefit such employee would have been entitled to had he terminated employment on his day of death, survived to his normal retirement date, or, at the election of the spouse, the date the participant would have attained age fifty-five and commenced to receive a benefit as of such date. In lieu of any other benefits, the spouse may elect a distribution of the account balance as of the date of the participant's death.

Upon retirement, the death benefit depends on the form of payment elected by the employee (and spouse, where applicable).

10. Termination of Employment: Effective January 1, 2008, a participant is 100% vested after three Years of Service.

11. Forms of Pension: The normal form of benefit payable to a participant is the Qualified Joint and Survivor Annuity, if married; if single, an annuity for the life of the participant. Various optional forms of pension of actuarial equivalent value are permitted.

12. Discontinuance Provisions: Upon termination of the Plan or complete discontinuance of Employer contributions, the funds of the Plan are allocated for the benefit of each employee, beneficiary, and joint or survivor annuitant, if any, in accordance with applicable law. If there is an excess of assets under the former-OLP pool, such excess is then allocated to the participants.

13. Benefit Limitation: In no event will the annual pension benefit exceed the amount described in Section 415(b)(1)(A) of the Internal Revenue Code ($230,000 for 2020) (a) actuarially increased for benefit commencement later than Social Security Normal Retirement Age, (b) reduced according to Social Security early retirement factors between Social Security Normal Retirement Age and age 62, (c) actuarially decreased for the benefit commencement before age 62, (d) actuarially decreased for the benefit payment other than as a life annuity, unless a joint and surviving spouse option has been elected, and (e) decreased to the extent required to limit the sum of the employee's defined benefit plan fraction and defined contribution plan fraction is 100%.

14. ***Compensation Limitation:*** In no event will annual plan compensation exceed the amount described in Section 401(a)(17) of the Internal Revenue Code ($285,000 for 2020).

B. ***Variation 1:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Latty Grain, Ltd.***, effective 09/01/97, with their transfer from the CCIPP.

5.(b) The Regular Credits for former Ohio Regional employees (CCIPP participants) are a minimum of 5%.

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

C. ***Variation 2:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former ***Rush County Cooperative, Inc.*** employees (who merged into ***Heritage Co-op, Inc.*** as of January 1, 1997 and became ***Ag One Co-op, Inc.*** *as of February 1, 2000*); former employees of ***Top Ag., Inc.*** (which became ***IMPACT, LLC*** as of September 1, 2000), who merged into ***Midland-IMPACT, LLP*** *(now* ***Co-Alliance LLP)*** effective January 1, 2003.

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) were age 45 with at least 15 years of employment at the Conversion Date.

D. ***Variation 3:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Fulton-Marshall FBCA, Inc.*** (other than former employees of ***Pulaski County Co-op, Inc.***, who merged in as of September 1, 1997).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date or (ii) had at least 10 years of employment at the Conversion Date.

E. ***Variation 4:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Co-Alliance LLP***, formerly ***Midland-IMPACT, LLP*** (other than former employees of ***Central Indiana FBCA, Inc.***, who merged on September 1, 1998, former employees of ***IMPACT, LLC***, who merged on January 1, 2003, former employees of ***LaPorte County FBCA, Inc.,*** who merged on November 1, 2005 to form ***Co-Alliance LLP*** *and former employees of* ***Frontier, LLC****, who merged* on March 1, 2006).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who were age 50 with at least 20 years of employment at the Conversion Date.

F. ***Variation 5:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former ***Clark County FBCA, Inc.*** employees (who merged into ***Jackson-Jennings FBCA, Inc.*** as of July 1, 1994).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who were age 50 with at least 5 years of employment at the Conversion Date.

G. Variation 6: The provisions of this Variation apply to the following Employers participating in the CPP: ***Heritage Co-op, Inc.*** (formerly ***Franklin County Co-op*** and who merged into ***Ag One Co-op, Inc.*** as of February 1, 2000).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 45 at 01/01/94, or (ii) had at least 14 years of employment at the Conversion Date.

H. Variation 7: The provisions of this Variation apply to the following Employers participating in the CPP: Former ***Knox County FBCA, Inc.*** employees (who merged into ***Growers, LLC*** as of September 1, 2000).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were active at the Conversion Date.

I. Variation 8: The provisions of this Variation apply to the following Employers participating in the CPP: ***Westland, LLC*** (formerly named ***Heartland Co-op***).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) were age 45 with at least 15 years of employment at the Conversion Date.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

J. Variation 9: The provisions of this Variation apply to the following Employers participating in the CPP: ***Fayette County Co-op, Inc.*** (through its withdrawal as of May 31, 2001).

5.(b) Regular Credits for employees with at least 4, but less than 10, Years of Service are at 4% of Compensation.

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 4 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

K. Variation 10: The provisions of this Variation apply to the following Employers participating in the CPP: ***Agrokey LLC*** (formerly ***Jasper County FBCA, Inc.)***; ***Laughery Valley Ag Co-op, Inc***.

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.

8.(c) Minimum lump sum does not apply.

L. Variation 11: The provisions of this Variation apply to the following Employers participating in the CPP: Former ***West Central Indiana Co-op Association, Inc.*** employees (who merged into ***Westland, LLC*** effective January 1, 1999).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.

8.(c) Minimum lump sum does not apply.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

M. Variation 12: The provisions of this Variation apply to the following Employers participating in the CPP: ***Cooperative Seeds*** (through its withdrawal as of October 1, 1999).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 10 years of employment at the Conversion Date.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available on benefits accrued prior to the Conversion Date.

N. Variation 13: The provisions of this Variation apply to the following Employers participating in the CPP: ***FFR Cooperative.*** *No benefit will accrue after 7/18/09.*

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were active at the Conversion Date.

8.(c) Minimum lump sum does not apply.

O. Variation 14: The provisions of this Variation apply to the following Employers participating in the CPP: ***LaPorte County FBCA, Inc.*** (who merged into Midland-IMPACT, LLC, now ***Co-Alliance LLP,*** as of November 1, 2005*)*; ***Starke County FBCA, Inc.***

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date or (ii) had at least 15 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

P. Variation 15: The provisions of this Variation apply to the following Employers participating in the CPP: ***Frontier, LLC,*** who merged into **Co-Alliance LLP** as of March 1, 2006 (other than former employees of ***Mulberry Ag Center, LLC*** who merged into ***Frontier, LLC*** on November 1, 1999).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date or (ii) had at least 14 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

Q. ***Variation 16:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Ag One Co-op, Inc.***

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date or (ii) were age 45 with at least 15 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

R. ***Variation 17:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Growers, LLC.***; ***Jackson-Jennings, LLC*** (other than former employees of ***Clark County FBCA, Inc.*** who merged in as of July 1, 1994).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and had at least 15 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

S. ***Variation 18:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former ***ProAgCo., Inc.*** employees (who merged into ***North Central Cooperative, Inc.*** as of March 1, 2000).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who had at least 15 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

T. ***Variation 19:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Dubois County, LLC***; ***Gibson County Farmers, LLC***; former ***Johnson County FBCA, Inc.*** employees (who merged into ***Premier Ag Co-op, Inc.*** as of August 1, 1998); ***White River, LLC*** (other than former employees of ***Monroe-Lawrence FBCA, Inc.*** who merged in as of September 1, 1997).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and active at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

U. ***Variation 20:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former ***Central Indiana FBCA, Inc.*** employees (who merged into ***Midland Co-op, Inc.*** , now ***Co-Alliance LLP***, effective September 1, 1998).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who had at least 10 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

V. ***Variation 21:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Spencer County FBCA, Inc.***

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and active at the Conversion Date. Also, the projections were

to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

8.(c) Minimum lump sum does not apply.

W. ***Variation 22:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former ***Pulaski County Co-op, Inc.*** employees (who merged into ***Fulton-Marshall FBCA, Inc.*** as of September 1, 1997).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and active at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

8.(c) Minimum lump sum does not apply.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

11. There is no lump sum option available on benefits accrued prior to the Conversion Date.

X. ***Variation 23:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Premier Ag, LLC*** (with Conversion Date of January 1, 1996); (other than former employees of ***Johnson County FBCA, Inc.*** who merged effective August 1, 1998).

5.(a) 7% was used rather than 8%.

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were either (i) age 50 with at least 5 years of employment at the Conversion Date, or (ii) age 45 with at least 15 years of employment at the Conversion Date, or (iii) had at least 20 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

8.(c) Minimum lump sum does not apply.

Y. ***Variation 24:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former ***Agri-Urban, Inc.*** employees (with a Conversion Date of January 1, 1995 and who merged into ***Southwest Landmark, Inc.*** as of August 1, 2000); former ***Clark Landmark, Inc.*** employees (who merged into ***Southwest Landmark, Inc.*** as of August 1, 2000); ***Hoosier Farm Bureau Credit Union***; ***Madison Landmark, Inc.*** (with a Conversion Date of July 1, 1994) (who merged with ***Fairfield Landmark, Inc.*** to form ***River Valley*** effective January 1, 1999, through its withdrawal as of November 3, 2003); ***United Landmark LLC***; ***Washington Landmark, Inc.*** (with a Conversion Date of September 1, 1997) who merged into ***Green Valley Co-op, Inc.***, March 1, 2003; ***Rolling Hills Landmark, Inc.,*** who merged into ***Green Valley Co-op, Inc.***, March 1, 2003, (with a Conversion Date of April 1, 1994); former ***White County FBCA, Inc.*** employees (who merged into ***Excel Co-op, Inc.*** as of January 1, 1996).

5.(c) There are no Grandfather Accounts.

8.(c) Minimum lump sum does not apply.

Z. ***Variation 25:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Agri Mark Farmers Co-op, Inc.*** (with a Conversion Date of January 1, 1995 and which became ***Town & Country Co-op, Inc.*** effective January 1, 2003, other than former employees of ***Medina Landmark, Inc.***, who merged in as of January 1, 2003.

5.(b) The maximum rate of Regular Credits is 5% of Compensation for employees first employed on or after January 1, 1995.

5.(c) There are no Grandfather Accounts.

7. The 1% Final Average Pay formula does not apply.

8.(c) Minimum lump sum does not apply.

AA. ***Variation 26:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former ***Monroe-Lawrence FBCA, Inc.*** employees (who merged into ***White River Co-op, Inc.*** as of September 1, 1997).

5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

8.(c) Minimum lump sum does not apply.

AB. **Variation 27:** The provisions of this Variation apply to the following Employers participating in the CPP: ***Harvest Land Co-op, Inc.*** (formerly ***Wayne County FBCA, Inc.***), other than former employees of ***Darke Landmark, Inc.*** and ***Preble Landmark, Inc.***, who merged in as of February 1, 1995.

5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 10 years of employment at the Conversion Date. The Grandfather Provision is in accordance with AZ, Variation 51.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available for benefits payable under the Grandfather Provision and there is no lump sum option available on benefits accrued prior to the Conversion Date.

AC. ***Variation 28:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Excel Co-op, Inc.***, who merged into ***Co-Alliance LLP*** as of March 1, 2009) excluding former employees of ***White County FBCA, Inc.*** but including former employees of ***Carroll County FBCA, Inc.***, who merged with ***Excel Co-op, Inc.*** as of January 1, 1996.

5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and were age 50 with at least 20 years of employment at the Conversion Date. The Grandfather Provision is in accordance with AZ, Variation 51.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available for benefits payable under the Grandfather Provision.

AD. ***Variation 29:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Union County FBCA, Inc.*** *(through its withdrawal as of 4/30/2014). No benefit will accrue after 12/31/09.*

5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and were age 50 with at least 5 years of employment at the Conversion Date. The Grandfather Provision is in accordance with AZ, Variation 51.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available for benefits payable under the Grandfather Provision.

AE. ***Variation 30:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former ***Adams County FBCA*** employees (who merged into ***Harvest Land Co-op, Inc.*** as of March 1, 2001).

5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and had at least 1 year of employment at the Conversion Date. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available on the excess, if any, of benefits payable under the Grandfather Provision over the benefits otherwise payable under the Plan.

AF. ***Variation 31:*** The provisions of this Variation apply to the following Employers participating in the CPP: **CHS, Inc. (formerly *Daseke Insurance Agency, Inc.)***. No benefit will accrue after October 1, 2003.

5.(c) For employees of the Employer who participated in FBERP and had at least 35 years of employment at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is in accordance with AZ, Variation 51. For these employees, the minimum lump sum [see item 8 (c)] does not apply, and there is no lump sum option (see item 11) available on the excess, if any, of benefits payable under the Grandfather Provisions over the benefits otherwise payable under the Plan.

For other employees of the Employer who had at least 7 years of employment at the Conversion Date, Grandfather Accounts do apply, except that the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date. For these employees, the minimum lump sum [see item 8 (c)] does apply.

AG. ***Variation 32:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former ***Steuben County FBCA, Inc.*** employees (who merged into **North Central Cooperative, Inc.** as of December 1, 2001).

5.(c) For employees of the Employer who participated in FBERP and were 50 with at least 5 years of employment at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum

benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement. For these employees, the minimum lump sum [see item 8 (c)] does not apply.

For other employees of the Employer who were age 35 with at least 5 years of employment at the Conversion Date, Grandfather Accounts do apply. For these employees, the minimum lump sum, [see item 8 (c)] also does not apply.

AH. ***Variation 33:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Warrick County FBCA, Inc.***

5.(c) For employees of the Employer who participated in FBERP and were age 54 at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement. For these employees, the minimum lump sum [see item 8 (c)] does not apply, and there is no lump sum option (see item 11) available on the excess, if any, of benefits payable under the Grandfather Provision over the benefits otherwise payable under the Plan.

For other employees of the Employer who had at least 15 years of employment at the Conversion Date, Grandfather Accounts do apply. For these employees, the minimum lump sum [see item 8 (c)] also does not apply and there is no lump sum option (see item 11) on benefits accrued prior to the Conversion Date.

AI. ***Variation 34:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***North Central Cooperative, Inc.*** and former employees of ***Elkhart County FBCA, Inc.*** (who merged into ***North Central Cooperative, Inc.*** as of September 1, 1995)

5.(c) For employees of the Employer who participated in FBERP and either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AJ. ***Variation 35:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former ***Huntington County FBCA*** employees (who merged into ***North Central Cooperative, Inc.*** as of March 1, 2000).

5.(c) For employees of the Employer who were active at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62.

The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

AK. ***Variation 36:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Posey, LLC***.

5.(c) For employees of the Employer who participated in FBERP and were 50 with at least 25 years of employment at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

For employees of the Employer who were younger than age 50 or were age 50 but had less than 25 years of employment at the Conversion Date, Grandfather Accounts do apply, except that the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date. For these employees, the minimum lump sum [see item 8 (c)] does apply.

AL. ***Variation 37:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Auglaize Farmers Cooperative, Inc.*** (with a Conversion Date of January 1, 1994); former ***Clinton Landmark, Inc.*** employees (with a Conversion Date of December 31, 1999 and who merged into ***Southwest Landmark, Inc.*** as of August 1, 2000); ***Jefferson Landmark, Inc.*** (with a Conversion Date of May 1, 1997); ***Central Ohio Farmers Co-op***, formerly ***Marion Landmark, Inc.*** (with a Conversion Date of December 1, 1997); ***Mercer Landmark, Inc.*** (with a Conversion Date of January 1, 1998); ***Mid-Wood, Inc.*** (with a Conversion Date of September 1, 1996).

5.(c) There are no Grandfather Accounts.

7. Credited Service is only after Conversion Date.

8.(c) Minimum lump sum does not apply.

AM. ***Variation 38:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Butler Landmark, Inc.*** (with a Conversion Date of September 1, 1995); (who merged into ***Harvest Land Co-op, Inc.*** effective September 1, 1998); ***Darke Landmark, Inc.*** (with a Conversion Date of November 1, 1994 through merger into ***Harvest Land Co-op, Inc.*** on February 1, 1995); ***Preble Landmark, Inc.*** (with a Conversion Date of September 1, 1994 through merger into ***Harvest Land Co-op, Inc.*** on February 1, 1995).

5.(a) There is no initial account.

5.(c) There are no Grandfather Accounts.

7. Credited Service is only after Conversion Date.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available on benefits accrued prior to the Conversion Date.

AN. ***Variation 39:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Defiance Landmark, Inc.*** (with a Conversion Date of February 1, 1994), through merger into ***Antwerp Equity Exchange Company*** on August 1, 1999.

5.(c) There are no Grandfather Accounts.

7. Credited Service is only after Conversion Date.

8.(c) Minimum lump sum does not apply.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AO. ***Variation 40:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former ***Grove City Farmers' Exchange*** employees (who merged into ***Champaign Landmark, Inc.,*** *now* ***Heritage Cooperative, Inc.,*** as of March 1, 2000).

5.(a) There is no initial account.

5.(c) There are no Grandfather Accounts.

7. Credited Service is only after Conversion Date.

8.(c) Minimum lump sum does not apply.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

11. There is no lump sum option available on benefits accrued prior to the Conversion Date.

AP. ***Variation 41:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Ag-Tech*** (with an Adoption Date of November 1, 1996 and who became ***Southwest Landmark, Inc.*** as of August 1, 2000); ***Fairfield Landmark, Inc.*** (who merged with ***Madison Landmark, Inc.*** to form ***River Valley*** effective January 1, 1999 through its withdrawal as of November 3, 2003); ***Western Reserve Farm Co-op*** (with a Conversion Date of January 1, 1995).

5.(b) The Regular Credits are 75% of the amounts shown in item 5 (b).

5.(c) There are no Grandfather Accounts.

7. The FAP benefit is .75% instead of 1%.

8.(c) Minimum lump sum does not apply.

AQ. ***Variation 42:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Agland Co-op, Inc.*** (with a Conversion Date of January 1, 1995).

5.(b) The Regular Credits are 75% of the amounts shown in item 5 (b). Effective January 1, 2001, the Regular Credits are 100% of the amounts shown in item 5(b).

5.(c) There are no Grandfather Accounts.

7. The FAP is .75% instead of 1%. Effective January 1, 2001, the FAP is 1% instead of .75%. Credited Service is after Conversion Date.

8.(c) Minimum lump sum does not apply.

AR. ***Variation 43:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former ***Buckeye Countrymark, Inc.*** employees (with a Conversion Date of February 1, 1994 and who merged into ***Ag-Tech*** as of November 1, 1996).

5.(b) The Regular Credits are 75% of the amounts shown in item 5(b).

5.(c) There are no Grandfather Accounts.

7. The FAP benefit is .75% instead of 1%.

8.(c) Minimum lump sum does not apply.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AS. ***Variation 44:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Athens Landmark, Inc.*** (with a Conversion Date of January 1, 1994, through its withdrawal as of July 11, 2005).

5.(b) The Regular Credits are 75% of the amounts shown in item 5 (b), for periods through September 30, 1997, and 100% thereafter.

5.(c) There are no Grandfather Accounts.

7. The FAP benefit is .75% instead of 1% for periods through September 30, 1997 and 1% thereafter. Credited Service is after Conversion Date.

8.(c) Minimum lump sum does not apply.

AT. ***Variation 45:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former ***Landmark Co-op, Inc.*** employees (with a Conversion Date of October 1, 1996 and who merged into ***Agland Co-op, Inc.*** as of December 1, 2000).

5.(b) The Regular Credits are 66-2/3% of the amounts shown in item 5 (b). Effective January 1, 2000, the Regular Credits are 100% of the amounts shown in item 5(b).

5.(c) There are no Grandfather Accounts.

7. The FAP is .667% instead of 1%. Effective January 1, 2000, the FAP is 1% instead of .667%. Credited Service is after Conversion Date.

8.(c) Minimum lump sum does not apply.

AU. ***Variation 46:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Jennings-Gomer Equity, Inc.*** (with an Adoption Date of February 1, 1995).

5.(a) There is no initial account.

5.(b) The Regular Credits are 50% of the amounts shown in 5 (b).

5.(c) There are no Grandfather Accounts.

7. The FAP benefit is .5% instead of 1%. Credited Service is after Conversion Date.

8.(c) Minimum lump sum does not apply.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AV. ***Variation 47:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Country Star Co-op, Inc.***, who merged into **Sunrise Cooperative, Inc.** as of September 1, 2009, (with an Adoption Date of January 1, 1998).

5.(b) The Regular Credits are 50% of the amounts shown in 5 (b). Effective September 1, 2009, the Regular Credits are 100% of the amounts shown in 5(b).

5.(c) There are no Grandfather Accounts.

7. The FAP benefit is .5% instead of 1%. Credited Service is after Conversion Date.

8.(c) Minimum lump sum does not apply.

AW. ***Variation 48:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Antwerp Equity Exchange Company*** (with an Adoption Date of June 1, 1995) other than former employees of ***Defiance Landmark, Inc.*** who merged into ***Antwerp Equity*** on August 1, 1999.

5.(a) There is no initial account.

5.(b) Employees hired prior to June 1, 1995 have a minimum Regular Credit of 5%.

5.(c) There are no Grandfather Accounts.

7. Credited Service is after Conversion Date.

8.(c) Minimum lump sum does not apply.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AX. ***Variation 49:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Country Spring Farmers Co-op,*** now ***Sunrise Cooperative, Inc.,*** (with an Adoption Date of September 1, 1996).

5.(a) There is no initial account, other than those carried over from ***Rural Spring*** employees.

5.(b) Prior to January 1, 2002, the Regular Credits are 4%, regardless of Service. After January 1, 2002, the Regular Scale applies. Participants hired before July 1, 2002 have a minimum of 4%.

5.(c) There are no Grandfather Accounts.

7. Prior to January 1, 2002, the 1% Final Average Pay formula does not apply. After January 1, 2002, the 1% Final Average Pay formula does apply, based on service after January 1, 2002.

8.(c) Minimum lump sum does not apply.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AY. ***Variation 50:*** The provisions of this Variation apply to the following Employers participating in the CPP: Former employees of ***Medina Landmark, Inc.*** (with an Adoption Date of April 1, 1997 and who merged into ***Town & Country Co-op, Inc.*** effective January 1, 2003).

5.(b) The maximum Regular Credit is 8% rather than 9%.

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5.(c) There are no Grandfather Accounts.

7. The 1% Final Average Pay formula does not apply.

8.(c) Minimum lump sum does not apply.

AZ. ***Variation 51:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Dekalb Financial Credit Union, now Beacon Credit Union***; ***Lake County FBCA, Inc.; Orange County FBCA, Inc.*** *(*through its benefit freeze date of January 1, 2004*)*; ***Wabash County Credit Union*** (through its withdrawal as of January 1, 1997).

5. There are no Cash Accounts. Instead, the benefit is a traditional final average pay pension equal to 1.68% of Final Average Pay (see item 7) times Credited Services, reduced 6% per year benefit commencement precedes age 62 if the employee has at least 10 Years of Service at termination of employment. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

5.(b) For ***DeKalb Financial Credit Union***, effective January 1, 2003, new hires will accrue benefits under the regular scale. For ***DeKalb Financial Credit Union***, new hires after January 1, 2003, will accrue benefits under the 1% Final Average Pay formula.

7. The income payable is in the normal annuity form, without lump sum values.

8.(c) Minimum lump sum does not apply.

9. If a participant dies in active employment after five Years of Service or after age 40 with at least one year of Service, the surviving spouse is eligible for a single life annuity, commencing as of the first month following the participant's death, equal to 45% of 1.68% of the participant's Final Average Pay (see item 7) at date of death multiplied by the projected Credited Service the participant would have had at Normal Retirement Date. Forty-five percent of the portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

If a terminated vested participant dies before commencement of benefits, the surviving spouse is eligible for a single life annuity, commencing at any time the spouse elects between (a) the first of the month following the later of (i) the participant's death and (ii) when the participant would have attained age 55, and (b) the first of the month following the participant's Normal Retirement Date. The amount of the benefit is 45% of the participant's accrued benefit. Benefits payable before the participant would have been age 62 are reduced 6% per year benefit commencement precedes the first of the month following the date the participant would have been age 62. The portion of the benefit earned prior to 1990, after reduction for the 45% factor and any early commencement factors, is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

11. There is no lump sum option available.

BA. ***Variation 52:*** The provisions of this Variation apply to the following employers participating in the CPP: ***Agland Co-op, Inc.*** (through December 31, 1994 – see AQ); ***Agri Mark Farmers Co-op, Inc.*** (through December 31, 1994 – see Z); ***Agri-Urban, Inc.*** (through December 31, 1994 – see Y); ***Athens Landmark, Inc.*** (through December 31, 1993 – see AS); ***Auglaize Farmers Cooperative, Inc.*** (through December 31, 1993 – see AL); ***Blanchard Valley Farmers Cooperative, Inc.***; ***Buckeye Countrymark, Inc.*** (through January 31, 1994 – see AR); ***Butler Landmark, Inc.*** (through

August 31, 1995 – see AM); ***Champaign Landmark, Inc.,*** *now* ***Heritage Cooperative, Inc.,*** (through May 1, 2000 – See BE); ***Clark Landmark, Inc.*** (through December 31, 1993 – see Y); ***Clinton Landmark, Inc.*** (through December 31, 1999 – see AL); ***Country Star Co-op, Inc.*** (through December 31, 1997 – see AV); ***Darke Landmark, Inc.*** (through October 31, 1994 – see AM); ***Defiance Landmark, Inc.*** (through January 31, 1994 – see AN); ***Fairfield Landmark, Inc.*** (through December 31, 1993 – see AP); ***Grove City Farmers' Exchange*** (through December 31, 1993 – see AO); ***Jefferson Landmark, Inc.*** (through April 30, 1997 – see AL); ***Landmark Co-op, Inc.*** (through September 30, 1996 – see AT); ***Lorain County FBCA, Inc.*** (through December 31, 1997); ***Madison Landmark, Inc.*** (through June 30, 1994 – see Y); ***Marion Landmark, Inc.*** (through November 30, 1997 – see AL); ***Medina Landmark, Inc.*** (through March 31, 1997 – see AY); ***Mercer Landmark, Inc.*** (through December 31, 1997 – see AL); ***Mid-Wood, Inc.*** (through August 31, 1996 – see AL); ***Preble Landmark, Inc.*** (through August 31, 1994 – see AM); ***Rolling Hills Landmark*** (through April 30, 1994 – see Y); ***Rural Serv, Inc.*** (through August 31, 1996 – see AX); ***Washington Landmark, Inc.*** (through August 31, 1997 – see Y); ***Western Reserve Farm Co-op*** (through December 31, 1994 – see AP).

4. Employee contributions, for those employees electing to participate in the contributory feature, are 3% of Compensation.

5. There are no Cash Accounts. Instead, the benefit is a traditional flat dollar pension equal to their accrued benefit as of December 31, 1993, plus a flat dollar amount (see below) times Credited Service after 1993. In addition, employees who have made contributions receive a benefit equal to their accrued benefit as of December 31, 1993, plus 2/3 of their contributions made after that date. Benefits are reduced 6-2/3% per year for the first five years and 3-1/3% for further years benefit commencement precedes age 65 (or age 62 – see below) if the employee has at least 10 Years of Service at termination of employment.

Employer	Flat Dollar	Unreduced Age
Agland (to 12/31/94)	$12	65
Agri Mark Farmers (to 12/31/94)	$15	65
Agri-Urban, Inc. (to 12/31/94)	$15	65
Athens Landmark, Inc. (to 12/31/93)	$12	65
Auglaize Farmer Co-op, Inc. (to 12/31/93)	$12	65
Buckeye Countrymark (to 1/31/94)	$15	65
Butler Landmark, Inc. (to 8/31/95)	$15	62
Champaign Landmark, Inc. (to 11/30/97)	$12	65

Employer	Flat Dollar	Unreduced Age
Champaign Landmark, Inc. (from 12/01/97)	$15	62
Clark Landmark, Inc. (to 12/31/93)	$15	65
Clinton Landmark, Inc.	$15	62
Country Star Co-op (to 12/31/97)	$ 8	65
Darke Landmark, Inc. (to 12/31/94)	$15	65
Defiance Landmark (to 1/31/94)	$ 8	65
Fairfield Landmark, Inc. (to 12/31/93)	$12	65
Grove City Farmers Exchange (to 12/31/93)	$12	65
Jefferson Landmark, Inc. (to 4/30/97)	$15	65
Landmark Co-op, Inc. (to 9/30/96)	$12	65
Legacy Farmers (formerly Blanchard Valley) (to 12/31/18)	$15	65
Lorain County FBCA, Inc. (to 12/31/97)	$ 8	65
Madison Landmark, Inc. (to 6/30/94)	$15	65
Marion Landmark, Inc. (to 11/30/97)	$ 8	65
Medina Landmark, Inc.	$15	65
Mercer Landmark, Inc. (to 12/31/97)	$12	65

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Mid-Wood, Inc. (to 8/31/96)	$ 8	65
Preble Landmark, Inc. (to 12/31/94)	$15	65
Rolling Hills Landmark, Inc. (to 3/31/94)	$ 8	65
Rural Serv, Inc. (to 2/29/96)	$15	65
Washington Landmark, Inc.	$12	65
Western Reserve Farm Co-op (to 12/31/94)	$15	65

7. The income payable is in the normal annuity form, without lump sum values.

8.(c) Minimum lump sum does not apply.

9. If a participant dies in active employment, or if a terminated vested participant dies before commencement of benefits, the surviving spouse is eligible for a single life annuity, commencing at any time the spouse elects between (a) the first of the month following the later of (i) the participant's death and (ii) when the participant would have attained age 55, and (b) the first of the month following the participant's Normal Retirement Date. The amount of the benefit is 45% of the participant's accrued benefit. Benefits payable before the participant would have been age 62 are reduced 6-2/3% per year for the first five years and 3-1/3% for other years benefit commencement precedes the first of the month following the date the participant would have been age 65 (or age 62 – see item 5 above).

11. There is no lump sum option available, other than when a terminated participant elects to receive the value of his or her employee contributions with interest.

BB. ***Variation 53:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Ellsworth Farmers' Exchange*** (with a Merger Date of July 1, 1999 of the Prior Plan).

5.(a) The initial account is an Opening Balance determined assuming that each participant's Pre-Conversion Benefit is equal to the participant's accrued benefit under the Ellsworth Plan (the Prior Plan).

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

BC. ***Variation 54:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***SOYGENETICS LLC***.

7. Credited Service is only after Conversion Date.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

BD. ***Variation 55:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Countrymark Cooperative, Inc.*** (with a Merger Date of January 1, 1999 through its withdrawal as of 6/1/2014). No benefit will accrue after October 1, 2002.

5.(a) Initial accounts were transferred from the Regional Pension Plan (the Prior Plan).

5.(b) Salaried participants from the Regional Pension Plan receive a minimum of 5%. Hourly-paid participants shall receive a minimum of $30 for each month in which 83 Hours of Service is compensated.

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and were born before 1944 and had 5 Years of Service as of December 31, 1993, or had 15 Years of Service as of December 31, 1993 and were actively employed with CCI on January 1, 1994.

10. Effective January 1, 2008, a participant is 100% vested in his Account Balance after three Years of Service.

BE. ***Variation 56:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Champaign Landmark, Inc.,*** *now* ***Heritage Cooperative, Inc.,*** (with a Conversion Date of May 1, 2000); former employees of ***Grove City Farmers' Exchange*** (who merged into ***Champaign Landmark, Inc.*** effective March 1, 2000).

5.(a) There is no initial account.

5.(c) There are no Grandfather Accounts.

6.(a) A participant can receive unreduced FAP benefits at the attainment of age 62.

7. Credited Service is only after Conversion Date.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available on benefits accrued prior to the Conversion Date.

BF. ***Variation 57:*** The provisions of this Variation apply to ***Michiana Agra, Inc. LLC***, who merged into Co-Alliance LLP as of 5/1/2014, (with an Adoption Date of October 1, 1998).

7. Credited Service is only granted for service after January 1, 1997.

BG. ***Variation 58:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***AgBest, LLC***

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.

BH. ***Variation 59:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Auglaize Farmers Cooperative, Inc.; Champaign Landmark, Inc.,*** *now* ***Heritage Cooperative, Inc.; Excel Co-op, Inc.,*** who merged into ***Co-Alliance LLP*** as of March 1, 2009; ***Fulton-Marshall L.P.; Latty Grain, Ltd.; Posey LLC; Premier LLC; Union County FBCA, Inc.***

7. As of the effective date shown below, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

The effective date is January 1, 2007, with the exception of Union County FBCA, Inc., whose effective date is March 1, 2007.

BI. ***Variation 60:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Southwest Landmark, Inc.; United Landmark, Inc**.

7. As of January 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees with less than 10 Years of Credited Service. The Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees with10 or more Years of Credited Service as of January 1, 2010 for Southwest Landmark, Inc. and as of March 1, 2010 for United Landmark, Inc.

BJ. ***Variation 61:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Dekalb Financial Credit Union, now Beacon Credit Union.** *No benefit will accrue after 12/31/10.*

7. As of January 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees hired after December 31, 2006.

BK. ***Variation 62:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Mercer Landmark, Inc.**

5. In conjunction with the freeze of the 1% FAP Minimum Benefit described below, the cash balance account was adjusted to reflect the excess value, if any, of the 1% FAP Minimum benefit over the cash balance account as of December 31, 2006.

7. As of January 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BL. ***Variation 63:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Western Reserve Farm Co-op, Inc.** (merged with Town & Country Co-op, Inc. to create Centerra Co-op, Inc. effective 3/1/2017).

5. In conjunction with the freeze of the 3/4% FAP Minimum Benefit described below, the cash balance account was adjusted to reflect the excess value, if any, of the 3/4% FAP Minimum benefit over the cash balance account as of December 31, 2006.

5.(b) As of January 1, 2007, Regular Credits for employees with less than 12 Years of Service are at 4% of Compensation.

As of December 31, 2011, Regular Credits going forward will cease for all Participants.

7. As of January 1, 2007, the Credited Service and the Final Average Pay used to calculate the 3/4% FAP Minimum benefit was frozen for all employees.

BM. ***Variation 64:*** The provisions of this Variation apply to the following Employers participating in the CPP: **North Central, L.P.**

5.(b) The Regular Credits are 33-1/3% of the amounts shown in item 5 (b) for employees hired on or after February 1, 2007.

5.(c)(v) The Grandfather Account earned at any point in time is the Grandfather Account as of the Conversion Date, increased with actual interest credits, and multiplied by a fraction equal to M/N, maximum 1, where M is the actual period of Credited Service from the Conversion Date to February 1, 2007 and N is the projected time from the Conversion Date to NRD.

7. As of February 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

8.(b) As of February 1, 2007, the Credited Service and the Final Average Pay used to calculate the grandfathered FBERP benefit was frozen for all employees who were eligible for the grandfathered FBERP benefit.

BN. ***Variation 65:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Ceres Solutions, LLP**

7. As of February 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees hired after December 31, 1993.

BO. ***Variation 66:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Ag One LLC; Harvest Land Co-op, Inc.**

5. As of May 1, 2007, a Secondary Grandfather Account was established for those employees for whom the projected value of their 1% FAP Minimum benefit was greater than their cash balance account at age 62.

7. As of May 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BP. ***Variation 67:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Co-Alliance LLP**

7. As of August 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

As of September 1, 2014, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for former Michiana Agra employees.

8.(b) As of August 1, 2007, the Credited Service and the Final Average Pay used to calculate the grandfathered FBERP benefit was frozen for all former AgMax employees who were eligible for the grandfathered FBERP benefit.

BQ. ***Variation 68:*** The provisions of this Variation apply to the following Employers participating in the CPP: **White River, LLC**

5.(b) Regular Credits for employees hired on or after January 1, 2007 are at 3% of Compensation.

5.(c)(v) The Grandfather Account earned at any point in time is the Grandfather Account as of the Conversion Date, increased with actual interest credits, and multiplied by a fraction equal to M/N, maximum 1, where M is the actual period of Credited Service after the Conversion Date and N is the projected time from the Conversion Date to Age 62.

BR. ***Variation 69:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Superior Ag Resources Cooperative, Inc.**

7. As of March 1, 2008, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BS. ***Variation 70:*** The provisions of this Variation apply to the following Employers participating in the CPP: **AgBest, LLC; Ellsworth Farmers Exchange; Laughery Valley Ag Cooperative, Inc.**

7. As of May 1, 2008, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BT. ***Variation 71:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Central Ohio Farmers Co-op, Inc.**

7. As of May 1, 2009, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BU. ***Variation 72:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Green Valley Co-op, Inc**., who merged into Agland Co-op, Inc. as of 9/1/2014). *No benefit will accrue from 1/1/2012 to 1/1/2015.*

7. As of July 1, 2009, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BV. ***Variation 73:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Ceres Solutions, LLP**

7. As of January 1, 2010, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees hired prior to January 1, 1994.

BW. ***Variation 74:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Agland Co-op, Inc.,** who merged into Heritage Co-op, Inc. as of 9/1/2017.

7. As of April 1, 2010, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BX. ***Variation 75:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Jackson-Jennings, LLC**, who merged into Premier Ag, LLC as of September 1, 2016.

7. As of May 1, 2010, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BY. ***Variation 76:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Harvest Land Co-op, Inc.**

5.(b) Effective January 1, 2004, the Regular Credits for employees first hired on or after January 1, 2004 are 25% of the amounts shown in 5 (b). Effective January 1, 2011, participants who accrued a grandfathered FBERP benefit through December 31, 2010 will accrue benefits under the regular scale.

5.(c) The Secondary Grandfather Account earned at any point in time is the Secondary Grandfather Account as of January 1, 2007, increased with actual interest credits, and multiplied by a fraction equal to M/N, maximum 1, where M is the actual period of Credited Service from January 1, 2007 to December 31, 2010 and N is the projected time from January 1, 2007 to age 62.

7. The 1% Final Average Pay formula does not apply for employees first hired on or after January 1, 2004.

8.(b) As of December 31, 2010, the Credited Service and the Final Average Pay used to calculate the grandfathered FBERP benefit was frozen for all employees who were eligible for the grandfathered FBERP benefit.

BZ. ***Variation 77:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Premier Ag, LLC**

5.(b) Regular Credits for employees hired on or after January 1, 2012 are at 1% of Compensation.

CA. ***Variation 78:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Lake County FBCA, Inc.**

5. Effective January 1, 2013, the 1.68% FBERP benefit will be frozen.

5.(b) Effective January 1, 2013, benefits will accrue under the regular scale.

CB. ***Variation 79:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Co-Alliance, LLP; Michiana Agra Inc., LLC**, who merged into Co-Alliance as of 5/1/2014.

5.(b) Regular Credits for employees hired on or after February 1, 2013 are at 3% of Compensation.

CC. ***Variation 80:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Starke County FBCA Inc.**

7. As of January 1, 2014, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

CD. ***Variation 81:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Ceres Solutions, LLP**

5.(b) Regular Credits for employees hired on or after January 1, 2014 are at 3% of Compensation.

CE. ***Variation 82:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Town & Country Co-op, Inc.**, who merged with **Western Reserve Farm Co-op Inc.** to create **Centerra Co-op, Inc.** as of 3/1/2017.

5.(b) Effective January 1, 2014, Regular Credits for all employees are at 5% of Compensation, regardless of Years of Service.

Effective December 31, 2017, Regular Credits going forward will cease for all Participants.

CF. ***Variation 83:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Mid-Wood Inc.** *No benefit will accrue after 12/31/13.*

5. Employees hired on or after January 1, 2010 are excluded from participation in the Pension Plan.

5.(b) Regular Credits for employees hired on or after January 1, 2004 are at 3% of Compensation.

7. The 1% Final Average Pay formula does not apply for employees first hired on or after January 1, 2004.

CG. ***Variation 84:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Ceres Solutions, LLP**, who merged with **North Central Cooperative, Inc.** to create **Ceres Solutions Cooperative, Inc.** as of 9/1/2017.

5.(b) Effective January 1, 2018, Regular Credits going forward will be calculated using the same percentage used to calculate Regular Credits as of December 31, 2017.

CH. ***Variation 85:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Central Ohio Farmers Co-op, Inc.**

5.(b) Regular Credits for employees hired on or after November 1, 2018 follow a 1% - 5% of Compensation scale (instead of the regular 3% - 9% scale).

CI. ***Variation 86:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Legacy Farmers Cooperative**

Change to Variation 52: Flat dollar $15 annual accruals and the 3% employee contributions ceased December 31, 2018.

CJ. ***Variation 87:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Heritage Cooperative, Inc.**

5.(b) Effective January 1, 2019, Regular Credits going forward for all Participants will be at 75% of the regular 3% - 9% scale.

CK. ***Variation 88:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Laughery Valley Ag Co-op, Inc***. *No benefit will accrue after 12/31/19.*

5.(b) Effective January 1, 2020, Regular Credits going forward will cease for all Participants.

CL. ***Variation 89:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Heritage Cooperative, Inc., Posey County, LLC**

2 Employees hired on or after January 1, 2021 are excluded from participation in the Pension Plan.

CM. ***Variation 90:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Premier Ag Co-op Inc**, who merged with **White River, LLC.** to create **Premier Companies** as of 1/1/2022.

2. Employees hired on or after January 1, 2022 are excluded from participation in the Pension Plan.

Change to Variation 77: Regular Credits for employees hired on or after January 1, 2012 are at 3% of Compensation as of January 1, 2022

CN. ***Variation 91:*** The provisions of this Variation apply to the following Employers participating in the CPP: **Co-Alliance LLP**, who merged with **Harvest Land Co-op, Inc.** to create **Co-Alliance Cooperative, Inc.** as of 1/1/2022.

2. Employees hired on or after January 1, 2022 are excluded from participation in the Pension Plan.

Change to Variation 76: Effective January 1, 2004, the Regular Credits for employees first hired on or after January 1, 2004 are 3% as of January 1, 2022.

CO. ***Variation 92:*** The provisions of this Variation apply to the following Employers participating in the CPP: ***Central Ohio Farmers Co-op, Inc***. *No benefit will accrue after 12/31/21.*

5.(b) Effective January 1, 2022, Regular Credits going forward will cease for all Participants.

Variations by Member Name

Member Number	Member Name	Variation
92001	Adams County FBCA (to 2/28/01)	30
00006	Advanced Agri-Solutions Cooperative, Inc. (to 8/31/10)	37, 52, 59
92002	AgBest, LLC (to 8/15/2018)	58, 70
00050	Agland Co-op, Inc. (to 8/31/17)	42, 45, 52, 74
92004	Ag One Co-op, Inc. (to 8/31/07)	2, 6, 16, 66
00003	Agri Mark Farmers Co-op, Inc. (to 12/31/02)	25, 52
00083	Agri-Urban, Inc. (to 7/31/00)	24, 52
92036	AgroKey LLC (f/k/a Jasper County FBCA, Inc., to 1/31/07)	10
92078	Ag-Tech (to 7/31/00)	41, 43
90036	Antwerp Equity Exchange Company (to 8/31/08)	39, 48
00005	Athens Landmark, Inc. (to 7/11/05)	44, 52
00006	Auglaize Farmers Cooperative, Inc. (to 8/31/07)	37, 52, 59
96003	Beacon Credit Union (f/k/a Dekalb Financial Credit Union to 7/31/10)	51, 61
00024	Buckeye Countrymark, Inc. (to 10/31/96)	43, 52
00009	Butler Landmark, Inc. (to 9/01/98)	38, 52
92074	Carroll County FBCA, Inc. (to 12/31/95)	28
00003	Centerra Co-op, Inc. (f/k/a Town and Country Co-op, Inc. to 3/1/17)	25, 50, 82
92009	Central Indiana FBCA, Inc. (to 9/01/98)	4, 20
00051	Central Ohio Farmers Co-op, Inc.	37, 71, 85, 92
92031	Ceres Solutions Cooperative, Inc. (f/k/a North Central Cooperative, Inc.) Merger of North Central Cooperative with Ceres Solutions, LLP on 9/1/17	65, 73, 81, 84
96002	CHS, Inc. (f/k/a Daseke Insurance Agency, Inc.) (to 12/31/18)	31
92010	Clark County Farm Bureau Cooperative, Inc. (to 6/30/94)	5, 17
00012	Clark Landmark, Inc. (to 7/31/00)	24, 52
00014	Clinton Landmark, Inc. (to 7/31/00)	37, 52
92046	Co-Alliance Cooperative, Inc.(f/k/a Midland-IMPACT, LLC to 10/31/05) Merger of Harvest Land Co-op Inc. with Co-Alliance, LLP on 1/1/22	2, 4, 14, 20, 28, 59, 67, 79, 91
96001	Cooperative Seeds (to 10/01/99)	12
00016	Country Star Co-op, Inc. (to 9/1/09)	47, 52
90072	Country Spring Farmers Co-op (to 8/31/07)	49
99999	Countrymark Cooperative, Inc. (to 6/1/14)	55
00019	Darke Landmark, Inc. (to 1/31/95)	27, 38, 52
00020	Defiance Landmark, Inc. (to 7/31/99)	39, 48, 52
92014	Dubois County, LLC (to 2/28/07)	19
92015	Elkhart County FBCA, Inc. (to 8/31/95)	34
92083	Ellsworth Farmers Exchange	53, 70
92074	Excel Co-op, Inc. (to 3/1/09)	24, 28, 59
00023	Fairfield Landmark, Inc. (to 1/01/99)	24, 41, 52
92020	Fayette County Co-op, Inc. (to 5/31/01)	9
92004	Franklin County Co-op (to 1/31/00)	6
96004	FFR Cooperative (to 11/30/19)	13
92022	Frontier, LLC (to 2/28/06)	15
92023	Fulton-Marshall L.P. (to 8/31/07)	3, 22, 59
92024	Gibson County Farmers, LLC (to 2/28/07)	19
00084	Green Valley Co-op, Inc. (to 9/1/14)	24, 72
00090	Grove City Farmers Exchange Co., Inc. (to 2/28/00)	40, 52, 56
92027	Growers, LLC (to 1/31/07)	7, 17
92071	Harvest Land Co-op, Inc.	27, 30, 38, 66, 76, 91
92031	Heartland Co-op (to 1/31/07)	8
92021	Heritage Co-op, Inc. (f/k/a Franklin County Co-op to 1/31/00)	2, 6
00011	Heritage Cooperative, Inc. (f/k/a Champaign Landmark, Inc. to 9/1/09)	40, 52, 56, 59, 87, 89

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Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2025

Member Number	Member Name	Variation
96005	Hoosier Farm Bureau Credit Union (dba Hoosier United Credit Union)	24
92034	Huntington County FBCA (to 2/29/00)	35
92067	IMPACT, LLC (f/k/a Top Ag., Inc. to 12/31/02)	2, 4
92035	Jackson-Jennings, LLC (to 8/31/16)	5, 17, 75
00041	Jefferson Landmark, Inc.	37, 52
90038	Jennings-Gomer Equity, Inc.	46
92037	Johnson County FBCA, Inc. (to 8/01/98)	19, 23
92038	Knox County FBCA, Inc. (to 8/31/00)	7
92041	Lake County FBCA, Inc.	51, 78
00079	Landmark Co-op, Inc. (to 12/31/00)	45, 52
37481	LaPorte County FBCA, Inc. (to 11/1/05)	4, 14
92081	Latty Grain, Ltd. Merged with Mercer Landmark, Inc. effective 1/1/22	1, 59
92044	Laughery Valley Ag Cooperative, Inc.	10, 70, 88
00021	Legacy Farmers Cooperative (f/k/a Blanchard Valley Farmers Cooperative, Inc. to 3/1/14)	52, 86
00047	Lorain County FBCA, Inc. (to 8/31/97)	52
00049	Madison Landmark, Inc. (to 1/01/99)	24, 41, 52
00051	Marion Landmark, Inc. (to 8/31/00)	37, 52
00052	Medina Landmark, Inc. (to 1/01/03)	25, 50, 52
00054	Mercer Landmark, Inc.	37, 52, 62
92082	Michiana Agra, Inc. LLC (to 5/1/14)	57, 79
92046	Midland-IMPACT, LLC (to 10/31/05)	2, 4, 14, 20
00087	Mid-Wood, Inc.	37, 52, 83
92048	Monroe-Lawrence FBCA, Inc. (to 8/31/97)	19, 26
92080	Mulberry Ag Center, LLC (to 10/31/99)	15
92051	North Central Cooperative, Inc. Ceres Solutions, LLP subsequently merged with North Central on 9/1/17.	18, 32, 34, 35, 64
92052	Orange County FBCA, Inc. (to 12/31/19)	51
92056	Posey County, LLC	36, 59, 89
00068	Preble Landmark, Inc. (to 1/31/95)	27, 38, 52
92057	Premier Companies Merger of Premier Ag Co-op LLC. with White River, LLC on 1/1/22	19, 23, 59, 77, 90
92058	ProAgCo., Inc. (to 1/31/00)	18
92059	Pulaski County Co-op, Inc. (to 8/31/97)	3, 22
00049	River Valley (to 11/08/03)	24, 41
00007	Rolling Hills Landmark, Inc. (to 2/28/02)	24, 52
92061	Rush County Cooperative, Inc. (to 12/31/96)	2
92078	Southwest Landmark, Inc. (to 8/31/10)	24, 37, 41, 60
92084	SOYGENETICS LLC	54
92063	Spencer County FBCA, Inc. (to 2/28/07)	21
92064	Starke County FBCA, Inc.	14, 80
92065	Steuben County FBCA, Inc. (to 11/30/01)	32
90072	Sunrise Cooperative, Inc.	47, 49
92063	Superior Ag Resources Cooperative, Inc.	69
92067	Top Ag., Inc. (to 8/31/00)	2
00006	Trupointe Cooperative, Inc. (from Advanced Agri-Solutions & Southwest Landmark 9/1/10 merger, and subsequently merged into Sunrise Cooperative, Inc. on 9/1/16)	
92068	Union County FBCA, Inc. (to 4/30/14)	29, 59
00049	United Landmark, LLC (to 8/1/18)	24, 60
96006	Wabash County Credit Union (to 1/31/97)	51
92069	Warrick County FBCA, Inc. (to 2/28/07)	33
00084	Washington Landmark, Inc. (to 2/28/02)	24, 52
92071	Wayne County FBCA, Inc. (to 1/31/95)	27
92073	West Central Indiana Cooperative, Inc. (to 12/31/98)	11
92031	Westland, LLC (f/k/a Heartland Co-op Inc. to 1/31/07)	8, 11

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Member Number	Member Name	Variation
00028	Western Reserve Farm Co-op (to 2/28/17)	41, 52, 63
92074	White County FBCA, Inc. (to 12/31/95)	24
92075	White River, LLC	19, 26, 68, 90
	Merged with Premier Ag to form Premier Companies on 1/1/22	
	Existing Member as of January 1, 2023	

Cooperative Pension Plan No. 334
Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
U.S. Government Securities			
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044	129,000 shares	$ 122,868	$ 118,831
UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052	1,823,600 shares	1,592,211	1,280,153
UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052	2,292,900 shares	2,032,035	1,649,813
UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG	1,053,700 shares	988,002	893,669
UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053	57,600 shares	55,442	46,805
UNITED STATES OF AMER TREAS BONDS 3.625%02-15-2053	71,100 shares	70,881	57,822
UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044	372,000 shares	353,691	361,189
UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	209,100 shares	203,318	198,090
UNITED STATES OF AMER TREAS BONDS 4.75% 08-15-2055	532,000 shares	530,923	525,350
UNITED STATES OF AMER TREAS BONDS 4.875% 08-15-2045	829,000 shares	843,571	840,140
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053	255,800 shares	236,850	227,432
UNITED STATES OF AMER TREAS NOTES 3.375%09-15-2028	215,000 shares	214,353	214,185
UNITED STATES OF AMER TREAS NOTES 3.625%10-31-2030	307,000 shares	306,973	305,993
UNITED STATES OF AMER TREAS NOTES 4.375%08-31-2028	112,000 shares	114,297	114,398
UNITED STATES TREAS BDS 1.25% DUE 05-15-2050	459,000 shares	235,344	220,876
UNITED STATES TREAS BDS 4.625% 11-15-2045	1,162,000 shares	1,140,204	1,139,668
UNITED STATES TREAS BDS 4.625% 05-15-2044	51,000 shares	51,844	50,253
UNITED STATES TREAS BDS 4.625% 11-15-2044	732,000 shares	722,055	719,933
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054	102,000 shares	109,523	98,661
UNITED STATES TREAS BDS DTD 02/15/2023 3.875% 02-15-2043	364,000 shares	362,673	328,652
UNITED STATES TREAS NTS 3.375% 11-30-2027	777,000 shares	775,391	775,604
UNITED STATES TREAS NTS 3.5% 12-15-2028	146,000 shares	145,880	145,886
UNITED STATES TREAS NTS 3.625% 08-31-2027	222,000 shares	222,442	222,512
UNITED STATES TREAS NTS DTD 09/30/2025 3.625% 09-30-2030	429,000 shares	427,204	427,726
US TREASURY N/B 4.75% 02-15-2045	750,000 shares	747,969	748,916
US TREASURY N/B 4.75% 05-15-2055	20,000 shares	19,886	19,741
US TREASURY N/B 5.0% T-BOND 05-15-2045	150,000 shares	151,679	154,547
UTD STATES TREAS 3.5% DUE 11-30-2030	1,192,000 shares	1,181,570	1,181,104
WI TREASURY SEC 4.625% 11-15-2055	1,396,000 shares	1,351,657	1,350,848
FEDERAL HOME LN MTG CORP POOL #RQ0048 5.0% 09-01-2055	391,902 shares	390,226	391,380
FEDERAL HOME LN MTG CORP POOL #SL1725 6.0% 06-01-2055	277,341 shares	283,017	288,633
FEDERAL HOME LN MTG CORP SER 5542 CL FL FLTG 05-25-2055	461,767 shares	463,010	465,054
FHLMC POOL #SL1897 5.5%08-01-2055	291,203 shares	291,613	297,236
FNMA POOL #FA1451 6% 10-01-2054 BEO	384,242 shares	391,671	395,444
FNMA POOL #FA1645 5.5% 05-01-2055 BEO	461,735 shares	469,527	469,428
FNMA POOL #MA4548 2.5% DUE 02-01-2052 BEO	412,767 shares	347,725	351,989
FNMA POOL #MA4698 3% 08-01-2052 BEO	435,293 shares	382,539	386,496
FNMA POOL #MA5497 5.5% 10-01-2054 BEO	373,321 shares	377,806	378,929
FNMA SR 24-87 CL FB FLTG RT 12-25-2054	344,827 shares	344,934	345,913
GNMAII POOL #MA8347 SER 2052 4.5% DUE 10-20-2052 BEO G2 MA8347	620,208 shares	611,729	609,484
GNMAII POOL #MB0307 SER 2055 5% DUE 04-20-2055 BEO G2 MB0307 5% 20/4/2055	322,963 shares	322,666	322,696
GNMAII POOL G2#MB01475.5% 01-20-2055	27,505 shares	27,423	27,813
		20,014,622	19,149,292
Corporate Bonds and Notes			
BARRICK PD 5.95% DUE 10-15-2039	141,000 shares	167,816	148,509
PVTPL BACARDI LTD 5.4% 06-15-2033	397,000 shares	397,458	402,072
PVTPL BACARDI MARTINI BV 6.0% 02-01-2035	183,000 shares	182,482	190,234
ENBRIDGE INC 5.3% 04-05-2029	163,000 shares	162,964	168,141
ENBRIDGE INC 5.5% DUE 12-01-2046	50,000 shares	53,213	49,337
ENBRIDGE INC 5.55% DUE 06-20-2035	195,000 shares	198,081	202,118
MANULIFE FINL CORP 4.986% 12-11-2035	108,000 shares	107,993	107,968
PVTPL GILDAN ACTIVEWEAR INC 5.4% 10-07-2035	52,000 shares	51,927	51,955
ROGERS COMMUNICATIONS INC 3.2% 03-15-2027	245,000 shares	229,687	242,576

Borrower, Lessor or Similar Party	Description of Investment	(d) Cost	Current Value
PVTPL BNP PARIBAS SR 2.159% 09-15-2029	200,000 shares	$ 200,000	$ 189,187
DEUTSCHE BK AG N Y 4.469% DUE 12-10-2031	150,000 shares	150,000	149,732
PVTPL EMD FINANCE LLC 5% 10-15-2035	150,000 shares	149,196	151,050
PVTPL SIEMENS FUNDING BV 5.8% 05-28-2055	200,000 shares	199,014	208,970
PVTPL AVOLON HOLDINGS FNDG LTD 5.75% 11-15-2029	92,000 shares	92,044	95,508
PVTPL ENEL FIN AMER LLC 2.875% 07-12-2041	200,000 shares	135,070	144,407
PVTPL ENEL FINANCE INTL NV 5.0% 09-30-2035	200,000 shares	198,324	199,052
PVTPL JDE PEETS 1.375% 01-15-2027	331,000 shares	328,865	320,690
BANCO SANTANDER SA 5.588% 08-08-2028	200,000 shares	208,246	207,337
B A T CAP CORP GTD NT 4.625% 03-22-2033	32,000 shares	31,836	31,866
BARCLAYS PLC 6.496% DUE 09-13-2027	202,000 shares	202,000	205,155
FLUTTER TREAS DAC 5.875% DUE 06-04-2031	200,000 shares	200,750	202,780
LLOYDS BKG GROUP VAR RT 1.627% DUE 05-11-2027	403,000 shares	403,000	399,345
NATWEST GROUP PLC 1.642% 06-14-2027	200,000 shares	200,000	197,832
PVTPL HARBOUR ENERGY PLC 6.327% 04-01-2035	200,000 shares	198,074	202,863
REYNOLDS AMERN INC FIXED 5.85% DUE 08-15-2045	155,000 shares	172,330	152,957
ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034	166,000 shares	167,715	171,426
AMAZON COM INC 4.35% 03-20-2033	419,000 shares	418,320	418,359
AMERN TOWER CORP 3.375% DUE 10-15-2026	123,000 shares	118,440	122,352
AT&T INC 2.55% DUE 12-01-2033	293,000 shares	285,905	250,512
AT&T INC 3.5% DUE 09-15-2053 REG	260,000 shares	175,151	174,744
BANK AMER CORP 3.846% 03-08-2037	52,000 shares	52,000	49,036
BANK AMER CORP 5.518% 10-25-2035	731,000 shares	719,948	750,079
BOEING CO SR NT 6.528% 05-01-2034	54,000 shares	58,489	59,870
BROADCOM INC 4.9% 07-15-2032	267,000 shares	267,993	272,990
BSTN SCIENTIFIC 4.7% DUE 03-01-2049	32,000 shares	35,943	28,793
BURL NORTHN SANTA 4.15% DUE 04-01-2045	342,000 shares	397,777	287,960
CHARTER COMMUNICATIONS OPER LLC 5.85% 12-01-2035	90,000 shares	90,349	90,005
CHARTER COMMUNICATIONS OPER LLC 6.7% 12-01-2055	48,000 shares	47,282	46,168
CIGNA CORP NEW CORP 4.9% 12-15-2048	55,000 shares	59,384	49,216
CITIGROUP INC 5.827% 02-13-2035	90,000 shares	86,207	93,689
CITIGROUP INC FLTG RT 6.02% DUE 01-24-2036	300,000 shares	304,988	314,795
CONSTELLATION BRANDS INC 4.95% 11-01-2035	132,000 shares	131,368	130,537
COTERRA ENERGY INC 5.4% 02-15-2035	103,000 shares	102,066	104,776
COUSINS PPTYS LP 5.375% 02-15-2032	85,000 shares	86,340	87,658
COUSINS PROPERTIES LP 5.25% 07-15-2030	165,000 shares	165,705	169,378
CVS HEALTH CORP 4.25% DUE 04-01-2050	92,000 shares	88,175	71,440
DELL INTL L L C / EMC CORP SR NT 4.75% 10-06-2032	146,000 shares	145,611	146,015
ENERGY TRANSFER L P 5.6% 09-01-2034	140,000 shares	139,637	144,341
EXPAND ENERGY CORP 5.7% DUE 01-15-2035	102,000 shares	102,260	105,749
FLOWERS FOODS INC 6.2% DUE 03-15-2055	196,000 shares	192,909	184,471
FORD MTR CR CO LLC 6.054% 11-05-2031	291,000 shares	288,631	298,417
GENERAL MOTORS FINL CO 5.625% 04-04-2032	130,000 shares	132,933	135,538
GENERAL MTRS FINL CO INC 1.5% DUE 06-10-2026 BEO	385,000 shares	384,299	380,651
GENERAL MTRS FINL CO INC 5.6% 06-18-2031	108,000 shares	107,846	112,679
GILEAD SCIENCES 4.15% DUE 03-01-2047	141,000 shares	146,702	117,489
GLP CAP L P/GLP FING II INC 6.25% 09-15-2054	56,000 shares	55,529	55,686
HF SINCLAIR CORP 5.5% 09-01-2032	240,000 shares	240,865	243,539
HF SINCLAIR CORP 5.75% 01-15-2031	187,000 shares	187,063	193,339
HIGHWOODS PROPERTIES INC 5.35% 01-15-2033	88,000 shares	87,648	88,082
JPMORGAN CHASE & CO 5.576% 07-23-2036	160,000 shares	164,235	165,843
JPMORGAN CHASE & FLTG RT 2.525% DUE 11-19-2041	96,000 shares	65,058	69,319

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
META PLATFORMS INC 5.5% 11-15-2045	167,000 shares	$ 165,923	$ 162,770
MORGAN STANLEY 5.32% 07-19-2035	25,000 shares	25,000	25,789
NORTHROP GRUMMAN 3.25% DUE 01-15-2028	242,000 shares	241,027	238,943
NYSEG STORM FDG LLC 5.162% 05-01-2037	155,000 shares	156,449	158,649
OMEGA HEALTHCARE INVS INC SR NT 5.2% 07-01-2030	310,000 shares	309,520	315,741
ORACLE CORP 5.875% 09-26-2045	125,000 shares	122,643	113,188
ORACLE CORP FIXED 2.95% DUE 04-01-2030	245,000 shares	225,767	226,433
ORLANDO HEALTH INC 5.475% 10-01-2035	91,000 shares	91,789	95,107
PFIZER INVESTMENT ENTER 5.3% 05-19-2053	54,000 shares	53,930	51,305
PROGRESS ENERGY 6.5% DUE 02-01-2042	180,000 shares	193,427	190,166
PUBLIC SERVICE ENTERPRISE GROUP INC 1.6%DUE 08-15-2030 BEO	458,000 shares	443,621	406,325
PVTPL AIRCASTLE/IRELAND DAC 5.75% 10-01-2031	150,000 shares	149,460	156,565
PVTPL COLUMBIA PIPELINES OPCO 5.439% 02-15-2035	460,000 shares	463,345	470,304
PVTPL COTY INC/HFC PRESTIGE/INT US 5.6% 01-15-2031	210,000 shares	210,858	211,910
PVTPL EQUITABLE FINANCE LIFE 5.0% 03-27-2030	256,000 shares	257,182	261,896
PVTPL HYUNDAI CAP AMER MEDIUM TERM NTS BOOK EN 1.5% DUE 06-15-2026	288,000 shares	286,927	284,656
PVTPL LINCOLN FINL GLOBAL FDG 5.3% 01-13-2030	156,000 shares	157,462	161,474
PVTPL MUTUAL OF OMAHA GLOBAL 5.0% 04-01-2030	230,000 shares	231,162	235,301
PVTPL PROLOGIS TARGETED US 5.5% 04-01-2034	151,000 shares	151,998	157,118
PVTPL STELLANTIS FIN US INC 6.45% 03-18-2035	200,000 shares	198,440	208,428
RYDER SYSTEM INC 4.3% 12-01-2030	51,000 shares	50,863	50,825
SEMPRA ENERGY 3.7% DUE 04-01-2029 BEO	141,000 shares	139,974	138,871
SHELL FIN US INC 4.0% 05-10-2046	269,000 shares	223,088	218,181
SOUTHERN CO 4.4% DUE 07-01-2046	141,000 shares	158,246	119,383
SWEPCO STORM RECOVERY FU 4.88% 09-01-2041	367,422 shares	368,529	371,449
TARGA RESOURCES CORPORATION 5.4% 07-30-2036	227,000 shares	226,773	227,842
VERIZON COMMUNICATIONS INC 4.75% 01-15-2033	256,000 shares	255,362	256,305
PVTPL TOWD PT MTG TR 2017-4 NT CL A1 144A VAR RT DUE 06-25-2057 BEO	14,951 shares	15,046	14,693
		16,479,906	16,336,199
Municipal Bonds			
UNITED MEXICAN 7.375% 05-13-2055	400,000 shares	423,864	430,799
COMAL TEX INDPT SCH DIST 5% 02-01-2050 BEO	25,000 shares	25,206	26,193
CROWLEY TEX INDPT SCH DIST 5.25% 02-01-2050 BEO	40,000 shares	41,412	42,591
CROWLEY TEX INDPT SCH DIST 5.25% 02-01-2056 BEO	100,000 shares	103,147	105,779
EAGLE MTN & SAGINAW TEX INDPT SCH DIST 5% 08-15-2055 BEO	50,000 shares	50,468	52,058
GOLDEN ST TOB SECURITIZATION CORP CALIF 3.0% 06-01-2046	330,000 shares	305,812	299,648
HAYS TEX CONS INDPT SCH DIST 5.25% 02-15-2050 BEO	95,000 shares	98,445	101,174
HAYS TEX CONS INDPT SCH DIST 5.25% 02-15-2055 BEO	130,000 shares	134,313	137,338
ILLINOIS HSG DEV AUTH REV 6.0% 04-01-2054	205,000 shares	208,358	212,387
ILLINOIS HSG DEV AUTH REV 6.25% 10-01-2054	275,000 shares	286,886	288,403
ILLINOIS HSG DEV AUTH REV TAXABLE-SER D 6.25% 10-01-2054	215,000 shares	219,090	225,311
IN ST HSG & CMNTY DEV AUTH SINGLE FAMILYMTG REV 6.25 07-01-2055 BEO TAXABLE	100,000 shares	105,050	105,801
INDIANA ST HSG CMNTY DEV AUT 6.25% 07-01-2054	95,000 shares	96,583	99,384
IOWA FIN AUTH SINGLE FAMILY MT 6.25% 07-01-2054	180,000 shares	184,462	188,316
IOWA FIN AUTH SINGLE FAMILY MTG REV 6.25% 07-01-2054 BEO TAXABLE	135,000 shares	143,501	141,510
IOWA FIN AUTH SINGLE FAMILY MTG REV TAXABLE-MTG-BKD SECS 6.25% 07-01-2054	90,000 shares	93,127	94,488
LOS ANGELES CALIF DEPT WTR & PWR REV 5% 07-01-2053 BEO	35,000 shares	35,586	36,238
NEBRASKA INVT FIN AUTH SINGLE FAMILY HSGREV 6.25% 09-01-2049 BEO TAXABLE	90,000 shares	93,298	94,098
NEW HAMPSHIRE HEALTH & ED FACS AUTH REV 5.04% 11-01-2034 BEO TAXABLE	80,000 shares	80,000	80,501
NEW HAMPSHIRE HEALTH & ED FACS AUTH REV 5.34% 11-01-2044 BEO TAXABLE	35,000 shares	35,000	32,648
NEW YORK N Y 5% 08-01-2053 BEO	35,000 shares	35,140	36,004
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5% 03-15-2051 BEO	110,000 shares	109,362	113,623

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
NEW YORK ST TWY AUTH ST PERS INCOME TAX REV 5% 03-15-2053 BEO	705,000 shares	$ 696,625	$ 729,212
NORTH TEX MUN WTR DIST TEX WTR SYS REV 5% 09-01-2055 BEO	230,000 shares	232,436	238,209
NORTHSIDE TEX INDPT SCH DIST 5% 08-15-2055 BEO	40,000 shares	41,220	41,867
OKLAHOMA DEV FIN AUTH REV 3.877% 05-01-2037 BEO TAXABLE	86,603 shares	86,603	85,155
PEACE RIVER/MANASOTA REGL WTR SUPPLY AUTH FLA REV 5.5% 10-01-2055 BEO	80,000 shares	83,274	85,929
PRINCETON TEX INDPT SCH DIST 5.25% 02-15-2055 BEO	10,000 shares	10,255	10,634
SPRING TEX INDPT SCH DIST 5.25% 08-15-2055 BEO	195,000 shares	201,279	207,746
TERRELL TEX INDPT SCH DIST 5.25% 08-01-2055 BEO	35,000 shares	36,175	37,168
TEXAS ST DEPT HSG & CMNTY AFFAIRS MUNI 6.0% 01-01-2054	205,000 shares	209,423	213,431
TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDENTIAL MTG REV 6% 01-01-2054	100,000 shares	102,515	104,015
TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLEFAMILY REV 6.25% 09-01-2053 BEO TAXABLE	275,000 shares	283,839	288,309
TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041	75,000 shares	75,000	76,489
		4,542,890	5,062,456
Mutual Funds			
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY 2 PORT	139,189 shares	3,219,916	4,047,604
MFO ADVISORS INNER CIRCLE FD II KOPERNIKGLOBAL ALL-CAP FD CL I	431,574 shares	6,165,955	6,698,023
MFO LAZARD FDS INC GLOBAL LISTED INFRASTRUCTURE PORT	313,658 shares	5,273,340	5,699,162
MFO ADVISORS SERIES TRUST PZENA INTL SMALL CAP VALUE FD INSTL CL	224,169 shares	2,508,455	3,003,869
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL	299,458 shares	4,584,427	7,037,264
MFO EUPAC FUND R-6 USD INC	98,286 shares	4,978,251	5,954,143
MFO DATUM ONE SER TR POLAR CAP INTL SMALL CO FD	260,778 shares	2,490,427	2,526,936
MFO DFA US L/C VALUE PORTFOLIO	73,070 shares	2,876,253	4,114,551
MFO GMO TR RESOURCES FD I	262,269 shares	6,502,367	5,667,634
MFO POLAR CAP EMERGING MKT STARS FD INSTL CL SHS	397,477 shares	2,790,734	4,050,288
MFO VANGUARD INDEX FUNDS STK MKT INST	282,679 shares	22,024,109	46,141,647
MFC LISTED FDS TR HORIZON KINETICS INFLATION BENEFICIARIES ETF	124,400 shares	4,299,749	5,530,824
MFC ETF SERIES SOLUTIONS DISTILLATE US FUNDMNTL STABLTY & VAL ETF	90,264 shares	4,315,373	5,316,550
		72,029,356	105,788,495
Hedge Funds			
CF CAXTON MACRO LTD CL M UNRESTRICTED SHARES B (07-2020) S1 (USD)	4,647 shares	6,000,000	10,997,241
BAXTER STREET FUND II LP	5,500,000 shares	5,500,000	6,805,841
LINDEN INVESTORS LP	6,000,000 shares	6,000,000	9,743,059
CF EFFICIENT U.S. FUNDS, LLC- DIVERSIFIED TREND PLUS SERIES	5,299 shares	5,998,571	6,813,095
		23,498,571	34,359,236
Limited Liability Companies			
Berkshire Long Short Strategies Fund LLC	19,316,514 shares	19,316,514	26,073,154
		19,316,514	26,073,154
Limited Partnerships			
Savile Row Diversifier Strategies LLC	7,095,000 shares	7,095,000	7,944,705
BEACH POINT SECURITIZED CREDIT FUND LP	5,380,000 shares	5,380,000	7,911,233
		12,475,000	15,855,938
Money Market Fund			
*NT COLLECTIVE SHORT TERM INVT FD	17,714,318 shares	17,714,318	17,714,318
		$ 186,071,177	$ 240,339,088

*Party-in-interest