Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
RETIREMENT INCOME PLAN OF CENTRAL HUDSON GAS & ELECTRIC CORP.

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1961

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
CENTRAL HUDSON GAS & ELECTRIC CORP

284 SOUTH AVE
POUGHKEEPSIE, NY 12601

2b Employer Identification Number (EIN)
14-0555980

2c Plan Sponsor's telephone number
845-486-5769

2d Business code (see instructions)
221100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/24/2026	SHARON A MCGINNIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/29/2026	LORA GESCHEIDLE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

SHARON A MCGINNIS

284 SOUTH AVE
POUGHKEEPSIE, NY 12601

3b Administrator's EIN
14-1820012

3c Administrator's telephone number
845-486-5300

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	1414
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	258
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	234
b	Retired or separated participants receiving benefits	**6b**	860
c	Other retired or separated participants entitled to future benefits	**6c**	80
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1174
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	202
f	Total. Add lines **6d** and **6e**.	**6f**	1376
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [ ] **A** (Insurance Information) – Number Attached _____
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
RETIREMENT INCOME PLAN OF CENTRAL HUDSON GAS & ELECTRIC CORP.

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CENTRAL HUDSON GAS & ELECTRIC CORP

D Employer Identification Number (EIN)
14-0555980

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	749857028
b Actuarial value	**2b**	710038278

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1067	388989080	388989080
b For terminated vested participants	89	9773707	9773707
c For active participants	258	119717771	138116631
d Total	1414	518480558	536879418

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.33 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	7380201
b Expected plan-related expenses	**6b**	1053800
c Target normal cost	**6c**	8434001

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/08/2026
Date

ELAZAR KLEIN, ASA, EA
Type or print name of actuary

26-09306
Most recent enrollment number

MERCER
Firm name

609-520-2237
Telephone number (including area code)

ONE UNIVERSITY SQUARE DR, SUITE 100
PRINCETON, NJ 08540-6455
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	73389635	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	73389635	0
10	Interest on line 9 using prior year's actual return of 9.14 %	6707813	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.18 %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	80097448	0

Part III Funding Percentages

14	Funding target attainment percentage	14	117.33 %
15	Adjusted funding target attainment percentage	15	132.25 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	138.49 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50 %	☐ N/A, full yield curve used
b Applicable month (enter code)			**21b**	0
22 Weighted average retirement age			**22**	60

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	8434001
b Excess assets, if applicable, but not greater than line 31a	**31b**	8434001

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
RETIREMENT INCOME PLAN OF CENTRAL HUDSON GAS & ELECTRIC CORP.

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CENTRAL HUDSON GAS & ELECTRIC CORP

D Employer Identification Number (EIN)
14-0555980

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER HUMAN RESOURCE CONSULTING

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	742041	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LCG ASSOCIATES

75-1680350

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	192249	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THOMPSON HINE

34-0575300

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	90599	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MACQUARIE INVESTMENTS

23-2859590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	62907	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISOR TRUST C

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 18 19	NONE	122823	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 99 19	TRUSTEE	216524	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	INVESTMENT MANAGER	78410	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CARON & BLETZER, PLLC

04-3499945

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	29925	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

INSIGHT NORTH AMERICA LLC

82-0983489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	301313	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAPITAL INTERNATIONAL INC

95-4154361

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	165618	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

NISA

7676 FORSYTH BLVD
SUITE 1100
ST LOUIS, MO 63105

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	190034	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: KAREN J. KELLY, ASA, EA
b EIN: 13-2834414
c Position: ENROLLED ACTUARY
d Address: ONE UNIVERSITY SQUARE DRIVE
SUITE 100
PRINCETON, NJ 08540
e Telephone: 609-520-2568

Explanation: CHANGE IN SIGNING ENROLLED ACTUARY WITHIN THE SAME FIRM

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
RETIREMENT INCOME PLAN OF CENTRAL HUDSON GAS & ELECTRIC CORP.

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
CENTRAL HUDSON GAS & ELECTRIC CORP

D Employer Identification Number (EIN)
14-0555980

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 3000 (R) INDX NL FUND

b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-042	C	273082020

a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI EAFE INDEX NL FUND

b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-241	C	69084242

a Name of MTIA, CCT, PSA, or 103-12 IE: LONG DURATION CORPORATE CREDIT SCRE

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
27-4520291-001	C	69674123

a Name of MTIA, CCT, PSA, or 103-12 IE: LONG TERM GOVT BOND INDEX

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
82-3997809-001	C	11620892

a Name of MTIA, CCT, PSA, or 103-12 IE: INTERMEDIATE DURATION CORPORATE CRE

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
82-2229248-001	C	17501942

a Name of MTIA, CCT, PSA, or 103-12 IE: INTERMEDIATE GOVT BOND INDEX FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3326533-001	C	17510571

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
RETIREMENT INCOME PLAN OF CENTRAL HUDSON GAS & ELECTRIC CORP.

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CENTRAL HUDSON GAS & ELECTRIC CORP

D Employer Identification Number (EIN)
14-0555980

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	59743	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	126194	427387
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	4671607	11431913
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	18248382	18451674
(2) U.S. Government securities	1c(2)	48173241	87539814
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	174877460	261280224
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	534017584	458473790
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	780174211	837604802
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	780144	874839
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	1980253	7280117
1k Total liabilities (add all amounts in lines 1g through1j)	1k	2760397	8154956
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	777413814	829449846

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	427387	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		427387
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	786767	
(B) U.S. Government securities	2b(1)(B)	2756891	
(C) Corporate debt instruments	2b(1)(C)	11913837	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		15457495
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	715036747	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	712237471	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		2799276
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2593726	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		2593726

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		74456206
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		-6199
d Total income. Add all **income** amounts in column (b) and enter total	2d		95727891
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	41339715	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		41339715
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	3250	
(4) IQPA audit fees	2i(4)	29925	
(5) Investment advisory and investment management fees	2i(5)	1113354	
(6) Bank or trust company trustee/custodial fees	2i(6)	216524	
(7) Actuarial fees	2i(7)	742041	
(8) Legal fees	2i(8)	90599	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	156451	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		2352144
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		43691859
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		52036032
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CARON & BLETZER PLLC **(2)** EIN: 04-3499945

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 591210.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
RETIREMENT INCOME PLAN OF CENTRAL HUDSON GAS & ELECTRIC CORP.

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CENTRAL HUDSON GAS & ELECTRIC CORP

D Employer Identification Number (EIN)
14-0555980

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-1867445

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 41.2 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 56.4 %
High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 2.4 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

RETIREMENT INCOME PLAN OF CENTRAL HUDSON GAS & ELECTRIC CORPORATION

FINANCIAL REPORT

DECEMBER 31, 2025 AND 2024 AND FOR THE YEAR ENDED DECEMBER 31, 2025

CARON BLETZER

Employee Benefit Plan Audit Specialists

RETIREMENT INCOME PLAN OF
CENTRAL HUDSON GAS & ELECTRIC CORPORATION

CONTENTS

	Page(s)
Independent Auditors' Report	1-4
Financial Statements:	
Statements of Net Assets Available for Benefits	5
Statement of Changes in Net Assets Available for Benefits	6
Notes to Financial Statements	7-16
Supplemental Schedules:	
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)	17-41
Schedule H, Line 4(j) - Schedule of Reportable Transactions	42

Certain schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

CARON BLETZER

1 Library Lane
Kingston, NH 03848
Tel: 603-658-8000
Fax: 603-658-8070

Employee Benefit Plan Audit Specialists

Independent Auditor's Report

To the Plan Administrator of the Retirement Income Plan of Central Hudson Gas & Electric Corporation:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Retirement Income Plan of Central Hudson Gas & Electric Corporation ("the Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 10 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("GAAP").

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2025 and the Schedule H, Line 4(j) - Schedule of Reportable Transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the certified information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Kingston, NH
September 23, 2026

RETIREMENT INCOME PLAN OF
CENTRAL HUDSON GAS & ELECTRIC CORPORATION
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2025 AND 2024
SEE INDEPENDENT AUDITOR'S REPORT

	2025	2024
Assets:		
Cash	$ -	$ 57,577
Investments, at fair value (Note 2):		
Short-term investment fund	17,805,682	17,586,743
Commingled funds	442,422,663	514,655,480
Government securities	84,475,053	46,426,603
Corporate bonds	252,132,827	168,536,853
Total investments	796,836,225	747,205,679
Net assets held in 401(h) account for use of Central Hudson Gas & Electric Corporation Welfare Benefit Plan for Retirees (Note 4)	28,971,154	27,911,997
Receivables:		
Due from broker for securities sold	6,677,063	1,737,871
Interest	4,032,548	2,689,986
Other receivable	322,072	71,706
Total receivables	11,031,683	4,499,563
Total assets	836,839,062	779,674,816
Liabilities:		
Accrued expenses	363,975	355,211
Amounts related to obligation of 401(h) account (Note 4)	28,971,154	27,911,997
Due to broker for securities purchased	7,025,241	1,905,791
Total liabilities	36,360,370	30,172,999
Net assets available for benefits	$ 800,478,692	$ 749,501,817

The accompanying notes are an integral part of the financial statements.

CARON BLETZER

RETIREMENT INCOME PLAN OF
CENTRAL HUDSON GAS & ELECTRIC CORPORATION
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR YEAR ENDED DECEMBER 31, 2025
SEE INDEPENDENT AUDITOR'S REPORT

	2025
Additions to net assets:	
Net investment income:	
Net appreciation in fair value of investments	$ 76,979,459
Interest and dividends	14,903,018
Miscellaneous loss	(6,017)
Total net investment income	91,876,460
Deductions from net assets:	
Benefits paid directly to participants	38,559,602
Administrative expenses	2,339,983
Total deductions from net assets	40,899,585
Net increase in net assets	50,976,875
Net assets available for benefits:	
Beginning of year	749,501,817
End of year	$ 800,478,692

The accompanying notes are an integral part of the financial statements.

CARON BLETZER

Note 1. Description of the Plan and Significant Accounting Policies:

General

Retirement Income Plan of Central Hudson Gas & Electric Corporation ("the Plan") is a non-contributory defined benefit pension plan covering substantially all management employees of Central Hudson Gas & Electric Corporation ("the Company") who commenced employment prior to January 1, 2008 and all union employees who commenced employment prior to May 1, 2008. It is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). Participants should refer to the Plan agreement for more complete information.

Pension Benefits

Participants with five or more years of service are entitled to a monthly pension benefit beginning at normal retirement age sixty-five (65). Participants may elect to receive their pension benefits in the form of a qualified joint and survivor annuity or a single life annuity. If participants terminate before rendering five (5) years of service, they forfeit their portion of accumulated Plan benefits. The Plan was amended effective October 1, 2014 to provide a career average update for union employees.

The Plan was amended January 1, 1987 to provide a cash balance account for Plan participants. For all active Plan participants on January 1, 1987, 10% of their salary was credited to a cash balance account accruing interest annually at the 30 Year Treasury Bill rate, which is adjusted each year. On September 30, 1991, 1997, and 1999 an additional 5% of each active participant's salary was credited to their account. Participants are entitled to receive all monies accumulated in their accounts upon retirement or termination of employment.

Effective February 1, 2012, the long-term disability plan was frozen and the Plan was amended to permit disability payments from plan assets.

Effective November 1, 2025, the Plan was amended to provide a Cost of Living Adjustment for participants who commenced receiving their accrued benefit before January 1, 2024 and who were still receiving their monthly benefit payments as of November 1, 2025 equal to the lesser of $500 or their monthly benefit amount multiplied by the applicable percentage based on their accrued benefit commencement date as outlined in the applicable amendment.

Death and Disability Benefits

If a vested active participant dies, a death benefit equal to the present value of vested accrued benefits is paid to the participants' beneficiary. Active participants who become totally and permanently disabled will continue to accrue benefits until normal retirement age at which time disabled participants begin receiving normal retirement benefits computed as though they had been employed to normal retirement age with their annual compensation remaining the same as at the time they became disabled.

Funding Policy

The Company funds the Plan and benefits are provided through a trust with State Street Bank and Trust Company (the "trustee"). Decisions to fund the Plan are based on several factors, including the value of Plan assets relative to Plan liabilities, legislative requirements, regulatory considerations, and available corporate resources. The Company also considers the provisions of the Pension Protection Act of 2006 to determine funding requirements for the near-term and future periods. To the extent that these requirements are fully covered by assets in the trust, the Company may elect not to make any contribution in a particular year. The Company has not made any contributions for the year ended December 31, 2025. The Plan met the minimum funding requirements of ERISA as of December 31, 2025.

Expenses
Plan fees and expenses, including fees and expenses connected with the provision of administrative services by external service providers, are paid from Plan assets.

Basis of Accounting
The accompanying financial statements have been prepared using the accrual method of accounting which recognizes income when it is earned and expenses as they are incurred.

Estimates
The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. See Note 2 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits
Benefits are recorded when paid.

Actuarial Present Value of Accumulated Plan Benefits
Accumulated Plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service participants have rendered. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries.

The actuarial present value of accumulated Plan benefits is determined by the Plan's consulting actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawals, or retirement) between the valuation date and the expected date of payment. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

Note 2. Fair Value Measurements:
The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and lowest priority to unobservable inputs (level 3). The three levels of the hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

a. Quoted prices for similar assets or liabilities in active markets;
b. Quoted prices for identical or similar assets or liabilities in inactive markets;
c. Inputs other than quoted prices that are observable for the asset or liability;
d. Inputs that are derived principally from, or are corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value.

Short-Term Investment Fund - Net asset value of shares held by the Plan at year end. Net asset value is based on the fair value of the short-term investment fund's underlying investments based on information reported by the short-term investment fund's audited financial statements at year end. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value.

Commingled Funds - Valued at the net asset value per share or unit as reported by the fund manager. The net asset value, as provided by the fund manager, is used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value.

Government Securities - Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate Bonds - Valued as determined by pricing vendors using observable inputs.

Forward - Foreign currency contracts (as described in Note 3) are valued at fair value as determined on the counter market at the date the contract is entered into, which is typically zero. At the end of each period presented, open contracts are valued at the current forward foreign currency exchange rates, and the change in market value is recorded as appreciation/(depreciation).

Future Contracts - Valued at fair value (as described in Note 3) as determined on the futures exchange at the date the contract is entered into, which is typically zero. The Plan utilizes a margin account and collateral to account for the daily fluctuations in the value of the futures contract. The change in market value is recorded as appreciation/(depreciation).

Swap, Swaption, Credit Default Swap Contracts - Valued at fair value (as described in Note 3) as determined on the over-the-counter market on the date the contract is entered into. During the period that the contract is open, the contract is market-to-market in accordance with the terms of the contract based on the relevant index. The change in market value is recorded as appreciation/(depreciation).

The following tables present the cash and investment balances of the Plan and 401(h) account's undivided interest, as applicable:

	2025		
	Pension	401(h) Account	Total
Investments at fair value:			
Short-term investment fund	$ 17,805,682	$ 645,992	$ 18,451,674
Commingled funds	442,422,663	16,051,127	458,473,790
Government securities	84,475,053	3,064,761	87,539,814
Corporate bonds	252,132,827	9,147,397	261,280,224
Total investments	$ 796,836,225	$ 28,909,277	$ 825,745,502

	2024		
	Pension	401(h) Account	Total
Cash	$ 57,577	$ 2,166	$ 59,743
Investments at fair value:			
Short-term investment fund	17,586,743	661,639	18,248,382
Commingled funds	514,655,480	19,362,104	534,017,584
Government securities	46,426,603	1,746,638	48,173,241
Corporate bonds	168,536,853	6,340,607	174,877,460
Total investments	$ 747,205,679	$ 28,110,988	$ 775,316,667

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2025 and December 31, 2024:

	2025			
Description	Total	Level 1	Level 2	Level 3
Government securities	$ 87,539,814	$ 87,539,814	$ -	$ -
Corporate bonds	261,280,224	-	261,280,224	-
Total investments in the fair value hierarchy	348,820,038	$ 87,539,814	$ 261,280,224	$ -
Investments measured at net asset value(1):				
Short-term investment fund	18,451,674			
Commingled funds	458,473,790			
Total investments measured at net asset value	476,925,464			
Total investments at fair value	$ 825,745,502			

	2024			
Description	Total	Level 1	Level 2	Level 3
Government securities	$ 48,173,241	$ 48,173,241	$ -	$ -
Corporate bonds	174,877,460	-	174,877,460	-
Total investments in the fair value hierarchy	223,050,701	$ 48,173,241	$ 174,877,460	$ -
Investments measured at net asset value(1):				
Short-term investment fund	18,248,382			
Commingled funds	534,017,584			
Total investments measured at net asset value	552,265,966			
Total investments at fair value	$ 775,316,667			

(1) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The short-term investment and commingled funds held by the Plan have no unfunded commitments or long-term redemption restrictions.

Accounting standards require disclosure of investment strategies for investments valued using net asset value as a practical expedient to estimate fair value if the investment does not file a Form 5500 with the Department of Labor ("DOL") as direct filing entity ("DFE"). The following table discloses investment strategies for such investments:

	2025	2024
Investments measured at net asset value (non-DFEs):		
Short-term investment fund		
Interest-bearing cash (a)	$ 18,451,674	$ 18,248,382
Commingled funds		
Fixed income (b)	342,166,262	412,453,614
Total investments measured at net asset value (non-DFEs)	360,617,936	430,701,996
Investments measured at net asset value (DFEs):	116,307,528	121,563,970
Total investments measured at net asset value:	$ 476,925,464	$ 552,265,966

(a) The interest-bearing cash short-term investment fund invests to provide safety of principal, daily liquidity, and a competitive yield over the long term.

(b) Fixed income commingled funds invest primarily in high quality corporate bonds, notes, Treasury bills, and in any other similar evidence of indebtedness or fixed income obligation or agreement that is issued or guaranteed by the U.S. Government to provide periodic income over time, consistent with the preservation of nominal principal.

Note 3. Derivatives:

The Trust makes use of several investment strategies involving limited use of derivative investments. The Trust's management, as a matter of policy and with risk management as their primary objective, monitors risk indicators such as duration and counter-party credit risk, both for the derivatives themselves and for the investment portfolios holding the derivatives. Investment managers are allowed to use derivatives for strategies such as portfolio structuring, return enhancement, and hedging against deterioration of investment holdings from market and interest rate changes. Derivatives are also used as a hedge against foreign currency fluctuations. The Benefits Committee does not allow investment managers for the Trust to use leveraging for any investment purchase. Derivative investments are stated at estimated fair market values as determined by quoted market prices and net with amounts due to broker for securities purchased on the statements of net assets available for plan benefits. Gains and losses on such investments are included in miscellaneous gain in the statement of changes in net assets.

Foreign exchange contracts - The Plan uses forward contracts as a type of foreign exchange contract. A foreign exchange forward contract ("forward contract") is a commitment to purchase or sell a foreign currency at a future settlement date and at a negotiated rate. Forward contracts are traded on the over-the-counter market. Foreign currency exchange rate movements create a degree of risk by affecting the U.S. dollar value of instruments denominated in foreign currencies. Forward contracts are utilized by the investment managers to hedge a portion of the currency exposure that results from the Plan's holdings of fixed income securities denominated in foreign currency. Forward contracts are marked-to-market at the prevailing forward exchange rate of the underlying currencies and the difference between the contract value and market value is included in net appreciation of investments. During 2025 and 2024, the Plan purchased four foreign exchange contracts which were all open at each year end.

Interest rate options - An option is a derivative in which counterparties exchange certain benefits of one party's financial instrument for those of the other party's financial instrument. Interest rate movements create a degree of risk by affecting the amount of interest payments and the value of debt instruments. Investment managers use interest rate options to manage interest rate risk.

Futures contracts - The primary risk managed by the Plan using future contracts is the price risk associated with certain of the Plan's investments. On behalf of the Plan, investment managers for the Plan entered into various futures contracts to economically hedge investments in securities. These contracts, which are considered derivatives under FASB ASC 815, are agreements between two parties to buy or sell a security or financial interest at a set price on a future date and are standardized and exchange-traded. Upon entering into such a contract on behalf of the Plan, the investment manager is required to pledge to the broker an amount of cash or securities equal to the minimum "initial margin" requirements of the exchange on which the contract is traded. Pursuant to the contract, the investment manager agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in the value of the contract. Such receipts or payments are known as variation margin and are recorded on a daily basis by the trustee as a realized gain or loss equal to the difference in the value of the contract between daily closing prices. Upon entering into such contracts, the Plan bears the risk of interest or exchange rates or securities prices moving unexpectedly, in which case, the Plan may not achieve the anticipated benefits of the futures contracts and may realize a loss. During 2025, the Plan purchased two thousand nine hundred fifty-seven and sold three thousand thirty future contracts. As of December 31, 2025 and 2024, the Plan had a net total of zero and seventy-three open future contracts, respectively.

Credit contracts - The Plan utilizes credit default swaps as a credit contract. A credit default swap is a swap contract in which the protection buyer of the credit default swap makes a series of premium payments to the protection seller and in exchange, receives a payoff if a credit instrument goes into default. Credit default swaps are used to manage credit exposure without buying or selling securities outright. During 2025, the Plan did not purchase or sell any credit default swap contracts. As of December 31, 2025 and 2024, the Plan had no open credit default swap contracts.

As of December 31, 2025 and 2024, there are no derivatives and no liabilities.

Gain of $24,925 on foreign exchange contracts entered into during the year ended December 31, 2025 is recorded in miscellaneous gain on the statement of changes.

With futures, there is minimal counterparty credit risk to the Plan since futures are exchange traded and the exchange's clearinghouse, as counterparty to all exchange traded futures, guarantees the futures against default. The investments in the Plan are subject to equity price risk and interest rate risk, in the normal course of pursuing its investment objectives. As of December 31, 2025 and 2024, the Plan had seventy-eight and sixteen U.S. interest rate futures held in the portfolio that were used primarily to hedge and manage the duration risk of the portfolio, respectively.

Note 4. 401(h) Contribution:

The Plan includes a medical-benefit component in addition to the normal retirement benefits to fund a portion of the postretirement obligations for management retirees and their beneficiaries in accordance with Section 401(h) of the Internal Revenue Code ("IRC"). A separate account has been established and maintained the Plan for the net assets related to the medical-benefit component. In accordance with IRC Section 401(h), the Plan's investments in the 401(h) account may not be used for, or diverted to, any purpose other than providing health benefits for management retirees and their beneficiaries. Any assets transferred to the 401(h) account from the Plan defined benefit pension plan in a qualified transfer of excess pension plan assets (and any income allocable thereto) that are not used during the plan year must be transferred out of the account to the pension plan. The related obligations for the health benefits are not included in this Plan's obligations in the statement of accumulated plan benefits but are reflected as obligations in the financial statements of the Central Hudson Gas & Electric Corporation Welfare Benefit Plan for Retirees. Plan participants do not contribute to the 401(h) account. Employer contributions or qualified transfers to the 401(h) account are determined annually and are at the discretion of the plan sponsor. Certain of the Plan's net assets are restricted to fund a portion of postretirement health benefits for retirees and their beneficiaries in accordance with IRC section 401(h). At December 31, 2025 and 2024, the 401(h) account interest in the net assets of the trust was $28,971,154 and $27,911,997, respectively. See Note 2 for valuation information.

Net Assets Held in 401(h) Account for Use of Central Hudson Gas & Electric Corporation Welfare Benefit Plan for Retirees at December 31:

	2025	2024
Total investments	$ 28,909,277	$ 28,110,988
Receivables:		
Company contributions receivable	427,387	126,194
Net other receivables *	144,065	99,748
Total receivables	571,452	225,942
Liabilities:		
Due to plan sponsor	509,575	424,933
Net assets available for benefits	$ 28,971,154	$ 27,911,997

* Includes derivative activity immaterial to the Plan

Note 5. Actuarial Valuation:

The actuarial valuations for the Plan years ending December 31, 2025 and 2024 provided the following information:

	2025	2024
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	$ 425,204,319	$ 383,565,422
Other participants	122,563,028	127,486,430
Total vested benefits	547,767,347	511,051,852
Nonvested benefits	16,602,566	18,012,023
Total actuarial present value of accumulated plan benefits	$ 564,369,913	$ 529,063,875

Change in Present Value of Accumulated Benefits: The present value of accumulated benefits increased $35,306,038 from the prior year. The actuarial valuations for the Plan year ended December 31, 2025 provided the following additional information regarding the changes in accumulated Plan benefits:

	2025
Actuarial present value of accumulated plan benefits at Beginning of year	$ 529,063,875
Increase (decrease) during the year attributable to:	
Benefits accumulated	8,679,098
Benefits paid	(38,559,602)
Increase in interest due to decrease in the discount period	28,356,300
Change in assumptions	8,351,079
Actuarial assumptions	28,479,163
Net increase in actuarial present value of accumulated plan benefits	35,306,038
Actuarial present value of accumulated plan benefits at End of year	$ 564,369,913

The actuarial methods and assumptions were as follows:

Mortality:	Pri-2012 sex-distinct separate employee, retiree, and contingent survivor (for existing survivors) mortality tables, projected with Scale MP- 2021. The white collar adjustment is applied for management participants and the blue collar adjustment is applied for union participants.
Discount Rate:	5.41% and 5.58% per year for 2025 and 2024, respectively.

The computation of the actuarial present value of accumulated plan benefits was made as of January 1, 2026. Had the valuation been performed as of December 2025, there would be no material difference.

Note 6. **Tax Exempt Status:**

The Plan has received a determination letter from the Internal Revenue Service ("IRS") dated November 16, 2020, stating that the Plan as amended and restated as of November 16, 2020, is qualified under Section 401(a) of the IRC. Accordingly, the Plan is exempt from taxation. The Plan has been amended on two subsequent occasions since receiving the determination letter. The plan sponsor believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan remains qualified and tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7. **Priorities Upon Termination:**

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its regulations, generally to provide the following benefits in the order indicated:

1. Costs for participants who have been receiving benefits or who have been eligible to receive benefits upon normal or late retirement for three or more years as of the date of termination.
2. Costs for participants who have been receiving benefits or who have been eligible to receive benefits upon normal or late retirement for less than three years as of the date of termination.
3. Costs for all other benefits insured by the Pension Benefit Guaranty Corporation ("PBGC").
4. Costs for any other remaining benefits.

Certain benefits under the Plan are insured by the PBGC upon termination of the Plan. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Also, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether or not all participants will receive their benefits in whole or in part upon plan termination will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

If it ever becomes necessary to terminate the Plan, the Plan assets then held must be used on behalf of the participants. In no event will any of the Plan assets revert to the employer except that, and not withstanding any other provision of the Plan, the employer shall receive such amounts, if any, as may remain after the satisfaction of all liabilities of the Plan and any amounts arising out of any variations between actual requirements and expected actuarial requirements.

Note 8. **Risks and Uncertainties:**

Contributions to the Plan and the actuarial present value of accumulated Plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to the uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities. Due to the level of risk associated with certain investment securities and the level of uncertainty related to the changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the statement of net assets available for benefits and the statement of changes in net assets available for benefits.

Note 9. Related-Party and Parties In Interest:

Section 3(14) of ERISA defines a party in interest to include, among others, fiduciaries, or employees of the Plan, any person who provides services to the Plan or an employer whose employees are covered by the Plan. Accordingly, the management of investments held by the trustee are considered party in interest transactions.

Note 10. Certified Investments:

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at December 31, 2025 and 2024, and net appreciation in fair value of investments, and interest and dividends for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by State Street Bank and Trust Company, the trustee of the Plan.

Note 11. Subsequent Events:

The Plan has evaluated subsequent events through September 23, 2026, the date these financial statements were available for issuance.

Note 12. Reconciliation of Financial Statements to Form 5500:

The following is a reconciliation of net assets available for pension benefits on the financial statements to the Form 5500 as of December 31, 2025 and 2024:

	2025	2024
Net assets available for pension benefits on the financial statements	$ 800,478,692	$ 749,501,817
Net assets held in 401(h) Account included on the Form 5500 (see Note 4)	28,971,154	27,911,997
Net assets available for benefits on the Form 5500	$ 829,449,846	$ 777,413,814

The following is a reconciliation of the net increase on the financial statements to the Form 5500 as of December 31, 2025:

	Amount per Financial Statements	401(h) Account	Amounts per Form 5500
Employer contribution	$ -	$ 427,387	$ 427,387
Net appreciation in fair value of investments	76,979,459	2,869,749	79,849,208
Interest and dividends	14,903,018	554,477	15,457,495
Miscellaneous loss	(6,017)	(182)	(6,199)
Benefits paid directly to participants	38,559,602	2,780,113	41,339,715
Administrative expenses	2,339,983	12,161	2,352,144
Net increase	$ 50,976,875	$ 1,059,157	$ 52,036,032

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	State Street Short Term Investment Fund	Short-term investment fund	$ 18,451,674	$ 18,451,674
	BlackRock Long Dur Cor Cr. Screened Nl Fund	Commingled fund	57,733,344	69,674,123
	BlackRock Long Term Gov Bond Ind Mutual Fund	"	12,494,999	11,620,892
	Intermediate Dur Corpor Cl1 Mutual Fund	"	15,844,920	17,501,942
	Intermediate Govt Bond Index Fund	"	16,357,404	17,510,571
	Russell 3000 Index Nl Fund Cmv11	"	50,983,778	273,082,020
*	SSGA EAFE Index Non Lending Fd Fund 12	"	23,325,562	69,084,242
		Total commingled funds	176,740,007	458,473,790
	Strips 05/41 0.00000	US government securities	557,252	566,657
	Us Treasury N/B 01/27 4.125	"	200,250	201,242
	Us Treasury N/B 01/28 3.5	"	159,638	160,032
	Us Treasury N/B 01/28 4.25	"	251,172	253,682
	Us Treasury N/B 01/29 1.75	"	1,049,683	1,051,725
	Us Treasury N/B 01/30 4.25	"	1,739,450	1,742,902
	Us Treasury N/B 01/31 4	"	198,141	202,304
	Us Treasury N/B 01/32 4.375	"	473,405	472,793
	Us Treasury N/B 02/27 4.125	"	650,508	654,368
	Us Treasury N/B 02/28 4.25	"	55,546	55,840
	Us Treasury N/B 02/30 4	"	373,066	379,774
	Us Treasury N/B 02/31 1.125	"	59,793	61,630
	Us Treasury N/B 02/32 1.875	"	236,479	245,256
	Us Treasury N/B 02/34 4	"	708,849	712,769
	Us Treasury N/B 02/35 4.625	"	153,811	155,701
	Us Treasury N/B 02/36 4.5	"	20,455	20,642
	Us Treasury N/B 02/38 4.375	"	199,828	201,774
	Us Treasury N/B 02/40 4.625	"	452,892	449,833
	Us Treasury N/B 02/41 4.75	"	358,230	356,205
	Us Treasury N/B 02/42 2.375	"	442,523	441,654
	Us Treasury N/B 02/45 2.5	"	60,978	60,197
	Us Treasury N/B 02/45 4.75	"	329,259	323,349
	Us Treasury N/B 02/46 2.5	"	459,748	452,640
	Us Treasury N/B 02/49 3	"	1,127,316	1,130,742
	Us Treasury N/B 02/52 2.25	"	540,725	521,779
	Us Treasury N/B 02/54 4.25	"	338,358	325,462
	Us Treasury N/B 02/55 4.625	"	410,448	414,193
	Us Treasury N/B 03/27 2.5	"	256,841	256,781
	Us Treasury N/B 03/27 4.25	"	150,949	151,272
	Us Treasury N/B 03/28 1.25	"	316,758	318,840
	Us Treasury N/B 03/28 3.875	"	373,066	378,019
	Us Treasury N/B 03/29 2.375	"	163,810	168,602
	Us Treasury N/B 03/29 4.125	"	150,076	152,484
	Us Treasury N/B 03/30 4	"	247,930	248,119
	Us Treasury N/B 03/32 4.125	"	40,638	40,548
	Us Treasury N/B 04/29 4.625	"	61,526	61,938
	Us Treasury N/B 04/30 3.875	"	65,452	65,508
	Us Treasury N/B 04/32 4	"	64,750	65,421
	Us Treasury N/B 05/27 2.375	"	270,722	275,778
	Us Treasury N/B 05/27 3.875	"	170,392	170,870
	Us Treasury N/B 05/28 1.25	"	274,770	284,439
	Us Treasury N/B 05/30 0.625	"	146,617	153,570
	Us Treasury N/B 05/31 1.625	"	104,145	80,631
	Us Treasury N/B 05/31 4.625	"	726,756	728,602

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Us Treasury N/B 05/32 2.875	"	487,108	495,017
	Us Treasury N/B 05/32 4.125	"	579,783	577,484
	Us Treasury N/B 05/33 3.375	"	258,274	264,377
	Us Treasury N/B 05/34 4.375	"	110,705	112,410
	Us Treasury N/B 05/35 4.25	"	59,846	60,497
	Us Treasury N/B 05/38 4.5	"	71,438	71,318
	Us Treasury N/B 05/39 4.25	"	461,389	460,417
	Us Treasury N/B 05/40 1.125	"	323,163	326,762
	Us Treasury N/B 05/41 2.25	"	262,794	279,494
	Us Treasury N/B 05/41 4.375	"	1,156,903	1,159,512
	Us Treasury N/B 05/42 3	"	283,104	281,655
	Us Treasury N/B 05/42 3.25	"	1,506,684	1,509,504
	Us Treasury N/B 05/43 2.875	"	15,647	15,526
	Us Treasury N/B 05/43 3.875	"	222,845	219,782
	Us Treasury N/B 05/45 5	"	231,670	225,843
	Us Treasury N/B 05/48 3.125	"	904,042	884,806
	Us Treasury N/B 05/51 2.375	"	361,453	346,610
	Us Treasury N/B 05/52 2.875	"	83,913	80,356
	Us Treasury N/B 05/54 4.625	"	173,412	168,541
	Us Treasury N/B 05/55 4.75	"	241,241	235,838
	Us Treasury N/B 06/28 3.875	"	837,457	837,130
	Us Treasury N/B 06/28 4	"	150,029	151,758
	Us Treasury N/B 06/29 3.25	"	193,227	197,718
	Us Treasury N/B 06/30 3.875	"	50,178	50,377
	Us Treasury N/B 06/31 4.25	"	511,855	511,330
	Us Treasury N/B 06/32 4	"	49,957	50,287
	Us Treasury N/B 07/27 0.375	"	705,274	709,672
	Us Treasury N/B 07/27 4.375	"	120,947	121,594
	Us Treasury N/B 07/28 3.875	"	754,437	756,330
	Us Treasury N/B 07/29 4	"	109,622	111,422
	Us Treasury N/B 07/31 4.125	"	60,926	60,975
	Us Treasury N/B 08/27 0.5	"	749,548	752,230
	Us Treasury N/B 08/27 2.25	"	117,698	117,666
	Us Treasury N/B 08/27 3.625	"	3,540,571	3,546,892
	Us Treasury N/B 08/27 3.75	"	198,539	200,828
	Us Treasury N/B 08/28 1.125	"	458,811	460,311
	Us Treasury N/B 08/28 2.875	"	144,275	147,593
	Us Treasury N/B 08/28 4.375	"	252,227	255,282
	Us Treasury N/B 08/29 3.625	"	245,068	249,960
	Us Treasury N/B 08/30 0.625	"	145,312	152,278
	Us Treasury N/B 08/30 3.625	"	3,803,077	3,804,446
	Us Treasury N/B 08/31 1.25	"	208,848	217,802
	Us Treasury N/B 08/31 3.75	"	194,875	199,336
	Us Treasury N/B 08/32 3.875	"	469,689	468,769
	Us Treasury N/B 08/33 3.875	"	98,949	99,168
	Us Treasury N/B 08/34 3.875	"	98,491	98,461
	Us Treasury N/B 08/35 4.25	"	5,526,894	5,514,365
	Us Treasury N/B 08/40 1.125	"	354,246	357,988
	Us Treasury N/B 08/41 1.75	"	168,232	168,682
	Us Treasury N/B 08/42 2.75	"	271,469	270,168
	Us Treasury N/B 08/43 4.375	"	185,888	181,488
	Us Treasury N/B 08/45 4.875	"	859,637	857,227
	Us Treasury N/B 08/46 2.25	"	434,865	427,758
	Us Treasury N/B 08/47 2.75	"	494,992	485,826

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Us Treasury N/B 08/49 2.25	"	427,496	417,055
	Us Treasury N/B 08/51 2	"	900,446	867,868
	Us Treasury N/B 08/53 4.125	"	184,148	177,046
	Us Treasury N/B 08/54 4.25	"	260,156	271,242
	Us Treasury N/B 08/55 4.75	"	2,546,441	2,503,246
	Us Treasury N/B 09/28 1.25	"	317,543	329,231
	Us Treasury N/B 09/29 3.5	"	139,754	139,349
	Us Treasury N/B 09/30 4.625	"	52,082	51,957
	Us Treasury N/B 09/31 3.625	"	505,691	504,900
	Us Treasury N/B 09/32 3.875	"	159,599	159,506
	Us Treasury N/B 10/27 0.5	"	276,398	284,262
	Us Treasury N/B 10/27 3.5	"	59,885	60,014
	Us Treasury N/B 10/27 4.125	"	150,639	151,664
	Us Treasury N/B 10/28 3.5	"	862,815	864,118
	Us Treasury N/B 10/29 4	"	149,186	151,964
	Us Treasury N/B 10/29 4.125	"	458,051	457,699
	Us Treasury N/B 10/30 3.625	"	1,618,920	1,618,142
	Us Treasury N/B 11/27 4.125	"	200,258	202,282
	Us Treasury N/B 11/28 1.5	"	347,330	349,217
	Us Treasury N/B 11/29 4.125	"	1,142,486	1,144,429
	Us Treasury N/B 11/31 1.375	"	209,043	217,762
	Us Treasury N/B 11/31 4.125	"	40,125	40,602
	Us Treasury N/B 11/32 3.75	"	69,543	69,191
	Us Treasury N/B 11/32 4.125	"	116,783	116,317
	Us Treasury N/B 11/33 4.5	"	100,063	103,254
	Us Treasury N/B 11/34 4.25	"	199,047	202,102
	Us Treasury N/B 11/35 4	"	5,265,998	5,237,638
	Us Treasury N/B 11/40 1.375	"	6,444	6,491
	Us Treasury N/B 11/40 4.25	"	96,742	96,484
	Us Treasury N/B 11/41 2	"	156,948	153,545
	Us Treasury N/B 11/42 2.75	"	141,462	138,319
	Us Treasury N/B 11/42 4	"	370,969	366,624
	Us Treasury N/B 11/44 4.625	"	1,013,925	999,518
	Us Treasury N/B 11/45 4.625	"	6,212,171	6,117,209
	Us Treasury N/B 11/49 2.375	"	428,416	417,495
	Us Treasury N/B 11/50 1.625	"	815,426	787,500
	Us Treasury N/B 11/52 4	"	323,733	312,174
	Us Treasury N/B 11/53 4.75	"	254,883	245,420
	Us Treasury N/B 11/54 4.5	"	485,794	471,600
	Us Treasury N/B 11/55 4.625	"	5,135,451	5,125,501
	Us Treasury N/B 12/26 4.25	"	320,775	322,234
	Us Treasury N/B 12/27 0.625	"	136,518	141,797
	Us Treasury N/B 12/27 3.375	"	1,562,091	1,561,948
	Us Treasury N/B 12/27 4	"	80,863	80,775
	Us Treasury N/B 12/28 1.375	"	181,031	187,774
	Us Treasury N/B 12/28 3.5	"	2,446,678	2,447,133
	Us Treasury N/B 12/29 4.375	"	133,509	133,474
	Us Treasury N/B 12/30 3.625	"	3,258,001	3,254,104
	Us Treasury N/B 12/30 3.75	"	146,514	150,077
	Us Treasury N/B 12/31 4.5	"	20,189	20,697
	Us Treasury N/B 12/32 3.875	"	1,730,037	1,724,431
		Total US government securities	87,773,021	87,539,814

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Abbott Laboratories Sr Unsecured 11/36 4.75	Corporate bonds	88,430	89,546
	Abbvie Inc Sr Unsecured 03/35 5.2	"	1,130,732	1,152,099
	Abbvie Inc Sr Unsecured 03/45 4.75	"	50,025	50,076
	Abbvie Inc Sr Unsecured 03/54 5.4	"	96,667	94,300
	Abbvie Inc Sr Unsecured 03/55 5.6	"	1,114,623	1,091,951
	Abbvie Inc Sr Unsecured 05/26 3.2	"	301,680	319,283
	Abbvie Inc Sr Unsecured 05/36 4.3	"	165,578	167,905
	Abbvie Inc Sr Unsecured 05/45 4.7	"	587,829	583,293
	Abbvie Inc Sr Unsecured 06/44 4.85	"	478,527	434,397
	Abbvie Inc Sr Unsecured 11/39 4.05	"	38,041	40,170
	Abbvie Inc Sr Unsecured 11/49 4.25	"	87,746	86,473
	Accenture Capital Inc Company Guar 10/34 4.5	"	728,242	718,626
	Ace Capital Trust Ii Limitd Guara 04/30 9.7	"	358,030	327,065
	Advent Health System Bonds 03/49 3.63	"	150,280	144,129
	Aep Texas Inc Sr Unsecured 05/51 3.45	"	43,355	43,913
	Aep Texas Inc Sr Unsecured 10/55 5.85	"	44,777	44,161
	Aep Transmission Co Llc Sr Unsecured 06/35 5.375	"	94,453	97,981
	Aercap Ireland Cap/Globa Company Guar 10/41 3.85	"	149,648	122,577
	Aercap Ireland Cap/Globa Company Guar 11/35 5	"	109,968	108,684
	Aetna Inc Sr Unsecured 05/42 4.5	"	86,197	77,146
	Agco Corp Company Guar 03/34 5.8	"	166,117	171,670
	Air Canada 2020 2A Ptt Pass Thru Ce 144A 10/30 5.25	"	24,461	25,002
	Air Canada Sr Secured 144A 08/26 3.875	"	25,000	24,881
	Air Products + Chemicals Sr Unsecured 05/40 2.7	"	68,990	71,254
	Alabama Power Co Sr Unsecured 01/46 4.3	"	58,453	59,103
	Albertsons Cos/Safeway Company Guar 144A 03/34 5.75	"	96,078	96,389
	Alcon Finance Corp Company Guar 144A 12/52 5.75	"	300,789	302,883
	Alibaba Group Holding Sr Unsecured 02/51 3.15	"	24,656	27,158
	Allstate Corp Sr Unsecured 08/49 3.85	"	115,191	88,311
	Alphabet Inc Sr Unsecured 05/55 5.25	"	743,021	719,300
	Alphabet Inc Sr Unsecured 05/65 5.3	"	349,860	337,632
	Alphabet Inc Sr Unsecured 08/40 1.9	"	19,971	20,306
	Alphabet Inc Sr Unsecured 08/50 2.05	"	1,043,480	596,085
	Alphabet Inc Sr Unsecured 11/35 4.7	"	256,003	255,061
	Alphabet Inc Sr Unsecured 11/45 5.35	"	1,032,713	1,028,459
	Alphabet Inc Sr Unsecured 11/55 5.45	"	1,024,526	1,006,475
	Alphabet Inc Sr Unsecured 11/75 5.7	"	259,714	255,905
	Altria Group Inc Company Guar 02/41 3.4	"	121,097	126,811
	Altria Group Inc Company Guar 02/51 3.7	"	133,667	97,518
	Altria Group Inc Company Guar 05/43 4.5	"	28,855	29,857
	Altria Group Inc Company Guar 08/35 5.25	"	163,495	166,039
	Altria Group Inc Company Guar 08/42 4.25	"	27,203	29,205
	Altria Group Inc Company Guar 09/46 3.875	"	22,335	22,547
	Alumina Pty Ltd Company Guar 144A 09/32 6.375	"	199,500	207,686
	Amazon.Com Inc Sr Unsecured 04/52 3.95	"	841,468	659,472
	Amazon.Com Inc Sr Unsecured 05/41 2.875	"	126,521	96,365
	Amazon.Com Inc Sr Unsecured 05/51 3.1	"	88,272	83,920
	Amazon.Com Inc Sr Unsecured 05/61 3.25	"	318,368	205,373
	Amazon.Com Inc Sr Unsecured 06/50 2.5	"	111,232	108,778
	Amazon.Com Inc Sr Unsecured 08/37 3.875	"	1,355,339	1,373,018
	Amazon.Com Inc Sr Unsecured 08/47 4.05	"	826,420	672,759
	Amazon.Com Inc Sr Unsecured 11/55 5.45	"	1,099,372	1,077,526
	Amazon.Com Inc Sr Unsecured 11/65 5.55	"	978,419	954,480
	Amer Airline 25 1A Ptt Pass Thru Ce 11/39 4.9	"	67,000	66,413

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Ameren Illinois Co 1St Mortgage 03/55 5.625	"	232,375	223,967
	America Movil Sab De Cv Company Guar 11/37 6.125	"	77,220	80,460
	American Electric Power Jr Subordina 03/56 Var	"	171,000	168,013
	American Express Co Sr Unsecured 07/35 Var	"	215,204	221,553
	American Express Co Sr Unsecured 10/36 Var	"	395,294	390,039
	American Express Co Sr Unsecured 12/42 4.05	"	8,595	8,614
	American Homes 4 Rent Sr Unsecured 04/52 4.3	"	278,827	270,099
	American Honda Finance Sr Unsecured 07/31 5.05	"	250,520	250,573
	American International Sr Unsecured 05/35 5.45	"	137,620	142,714
	American Tower Corp Sr Unsecured 01/28 3.6	"	437,536	436,855
	American Transmission Sy Sr Unsecured 144A 09/44 5	"	59,508	60,438
	American Water Capital C Sr Unsecured 09/55 5.7	"	2,963	3,004
	Amgen Inc Sr Unsecured 02/52 4.2	"	225,035	222,116
	Amgen Inc Sr Unsecured 03/43 5.6	"	508,340	527,914
	Amgen Inc Sr Unsecured 03/53 4.875	"	66,988	58,975
	Amgen Inc Sr Unsecured 03/53 5.65	"	1,670,226	1,647,994
	Amgen Inc Sr Unsecured 06/51 4.663	"	219,756	189,085
	Amphenol Corp Sr Unsecured 02/36 4.625	"	237,214	235,133
	Amphenol Corp Sr Unsecured 11/54 5.375	"	212,536	210,917
	Amphenol Corp Sr Unsecured 11/55 5.3	"	663,292	634,326
	Analog Devices Inc Sr Unsecured 04/54 5.3	"	429,172	423,161
	Anglo American Capital Company Guar 144A 05/33 5.5	"	198,952	206,906
	Anheuser Busch Co/Inbev Company Guar 02/46 4.9	"	218,451	218,274
	Anheuser Busch Cos Llc Company Guar 05/42 6.5	"	38,341	37,362
	Anheuser Busch Inbev Fin Company Guar 02/36 4.7	"	33,676	34,645
	Anheuser Busch Inbev Fin Company Guar 02/46 4.9	"	128,555	129,227
	Anheuser Busch Inbev Wor Company Guar 01/39 8.2	"	155,484	122,523
	Anheuser Busch Inbev Wor Company Guar 01/42 4.95	"	136,188	133,675
	Anheuser Busch Inbev Wor Company Guar 01/49 5.55	"	90,768	89,803
	Anheuser Busch Inbev Wor Company Guar 10/48 4.439	"	453,283	411,223
	Aon Corp/Aon Global Hold Company Guar 02/52 3.9	"	83,713	63,592
	Aon Corp/Aon Global Hold Company Guar 08/51 2.9	"	165,813	167,935
	Aon North America Inc Company Guar 03/54 5.75	"	607,780	615,855
	Apollo Debt Solutions Bd Sr Unsecured 144A 12/28 5.2	"	215,989	215,959
	Appalachian Power Co Sr Unsecured 03/49 4.5	"	52,576	53,258
	Appalachian Power Co Sr Unsecured 04/38 7	"	115,145	113,180
	Appalachian Power Co Sr Unsecured 06/45 4.45	"	132,719	104,240
	Apple Inc Sr Unsecured 02/41 2.375	"	31,733	32,457
	Apple Inc Sr Unsecured 02/45 3.45	"	380,220	379,966
	Apple Inc Sr Unsecured 02/46 4.65	"	371,903	309,396
	Apple Inc Sr Unsecured 05/43 3.85	"	1,534,522	1,321,909
	Apple Inc Sr Unsecured 05/45 4.375	"	458,852	409,185
	Apple Inc Sr Unsecured 08/46 3.85	"	126,410	125,596
	Apple Inc Sr Unsecured 08/51 2.7	"	115,520	118,258
	Apple Inc Sr Unsecured 08/52 3.95	"	646,544	634,576
	Apple Inc Sr Unsecured 08/62 4.1	"	284,993	224,816
	Apple Inc Sr Unsecured 09/47 3.75	"	179,076	177,734
	Apple Inc Sr Unsecured 09/49 2.95	"	153,859	160,375
	Arcelormittal Sa Sr Unsecured 11/27 6.55	"	219,798	229,057
	Archer Daniels Midland C Sr Unsecured 04/43 4.016	"	96,544	96,199
	Arizona Public Service Sr Unsecured 08/33 5.55	"	101,004	104,387
	Arthur J Gallagher + Co Sr Unsecured 02/55 5.55	"	527,729	520,184
	Arthur J Gallagher + Co Sr Unsecured 05/51 3.5	"	106,910	108,068
	Ascension Health Sr Unsecured 11/30 4.294	"	355,000	355,550

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Ascension Health Sr Unsecured 11/39 3.106	"	51,152	51,723
	Ascension Health Sr Unsecured 11/46 3.945	"	1,054,170	874,469
	Astrazeneca Plc Sr Unsecured 05/51 3	"	81,866	55,832
	Astrazeneca Plc Sr Unsecured 11/45 4.375	"	357,193	308,283
	At+T Inc Sr Unsecured 02/34 5.4	"	1,114,080	1,137,435
	At+T Inc Sr Unsecured 02/61 3.5	"	9,447	9,567
	At+T Inc Sr Unsecured 03/48 4.5	"	67,237	66,053
	At+T Inc Sr Unsecured 05/35 4.5	"	404,394	414,010
	At+T Inc Sr Unsecured 05/46 4.75	"	197,478	192,347
	At+T Inc Sr Unsecured 06/45 4.35	"	25,394	24,753
	At+T Inc Sr Unsecured 06/60 3.85	"	50,632	51,455
	At+T Inc Sr Unsecured 09/53 3.5	"	959,294	938,916
	At+T Inc Sr Unsecured 09/55 3.55	"	111,695	109,831
	At+T Inc Sr Unsecured 09/59 3.65	"	367,825	362,703
	At+T Inc Sr Unsecured 11/45 5.55	"	234,217	226,312
	At+T Inc Sr Unsecured 12/57 3.8	"	685,713	667,205
	Athene Global Funding Sr Secured 144A 05/28 4.83	"	283,000	285,292
	Athene Holding Ltd Sr Unsecured 05/55 6.625	"	754,199	770,989
	Atmos Energy Corp Sr Unsecured 10/48 4.3	"	323,372	269,210
	Bae Systems Plc Sr Unsecured 144A 03/54 5.5	"	271,040	273,486
	Baker Hughes Hldgs Llc Sr Unsecured 09/40 5.125	"	283,756	284,919
	Ball Corp Company Guar 06/29 6	"	176,969	179,881
	Bank Of America Corp Sr Unsecured 01/31 Var	"	1,252,640	1,280,114
	Bank Of America Corp Sr Unsecured 01/44 5	"	19,342	19,284
	Bank Of America Corp Sr Unsecured 03/51 Var	"	45,835	44,068
	Bank Of America Corp Sr Unsecured 04/40 Var	"	414,731	375,898
	Bank Of America Corp Sr Unsecured 04/42 Var	"	200,223	209,058
	Bank Of America Corp Sr Unsecured 06/41 Var	"	169,104	173,273
	Bank Of America Corp Subordinated 02/36 Var	"	424,604	439,724
	Bank Of America Corp Subordinated 05/38 7.75	"	205,449	207,601
	Bank Of America Corp Subordinated 10/35 Var	"	410,395	430,172
	Bank Of Montreal Jr Subordina 11/84 Var	"	200,000	213,242
	Bank Of Montreal Sr Unsecured 12/27 Var	"	140,000	140,260
	Bank Of Nova Scotia Jr Subordina 10/85 Var	"	291,000	298,354
	Barclays Plc Sr Unsecured 03/30 Var	"	328,049	329,873
	Barclays Plc Sr Unsecured 09/35 Var	"	121,893	127,024
	Barrick Pd Au Fin Pty Lt Company Guar 10/39 5.95	"	163,994	168,083
	Basin Electric Pwr Coop 1St Mortgage 144A 10/55 5.85	"	39,938	39,177
	Bat Capital Corp Company Guar 03/52 5.65	"	163,452	165,422
	Bat Capital Corp Company Guar 08/55 6.25	"	691,978	701,209
	Bat Capital Corp Company Guar 09/40 3.734	"	166,066	173,931
	Baxter International Inc Sr Unsecured 12/35 5.65	"	536,837	539,407
	Baxter International Inc Sr Unsecured 12/51 3.132	"	231,502	226,910
	Bay Area Ca Toll Auth Toll Bri Baytrn 10/50 Fixed 6.907	"	173,115	169,765
	Bayer Us Finance Ii Llc Company Guar 144A 04/45 3.95	"	17,377	18,648
	Bayer Us Finance Ii Llc Company Guar 144A 07/64 4.7	"	31,450	30,055
	Berkshire Hathaway Fin Company Guar 01/51 2.5	"	207,589	125,420
	Berkshire Hathaway Fin Company Guar 03/52 3.85	"	973,175	959,566
	Berkshire Hathaway Fin Company Guar 05/42 4.4	"	346,243	303,049
	Berkshire Hathaway Fin Company Guar 05/43 4.3	"	390,078	342,273
	Berkshire Hathaway Fin Company Guar 08/48 4.2	"	612,785	506,566
	Berkshire Hathaway Fin Company Guar 10/50 2.85	"	76,536	77,188
	Bhp Billiton Fin Usa Ltd Company Guar 09/55 5.75	"	547,066	549,467
	Bimbo Bakeries Usa Inc Company Guar 144A 01/36 5.375	"	197,808	205,042

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Biogen Inc Sr Unsecured 05/50 3.15	"	3,051	3,230
	Black Hills Corp Sr Unsecured 01/35 6	"	128,361	135,439
	Blackrock Funding Inc Company Guar 01/55 5.35	"	343,037	335,269
	Blackrock Funding Inc Company Guar 03/54 5.25	"	892,435	884,612
	Blackstone Reg Finance Company Guar 02/36 4.95	"	49,952	49,635
	Blackstone Reg Finance Company Guar 12/34 5	"	193,878	198,718
	Boeing Co Sr Unsecured 03/39 3.5	"	137,653	146,851
	Boeing Co Sr Unsecured 03/47 3.65	"	14,198	14,559
	Boeing Co Sr Unsecured 05/30 5.15	"	1,671,123	1,722,107
	Boeing Co Sr Unsecured 05/34 3.6	"	112,945	115,385
	Boeing Co Sr Unsecured 05/49 3.9	"	143,247	137,794
	Boeing Co Sr Unsecured 05/50 5.805	"	355,615	357,043
	Boeing Co Sr Unsecured 05/60 5.93	"	331,054	343,196
	Boeing Co Sr Unsecured 08/59 3.95	"	109,663	113,229
	Boeing Co Sr Unsecured 11/48 3.85	"	88,385	92,193
	Boeing Co/The Sr Unsecured 05/54 6.858	"	244,236	262,815
	Boston Properties Lp Sr Unsecured 01/35 5.75	"	423,069	440,159
	Bp Cap Markets America Company Guar 02/50 3	"	105,546	75,627
	Bristol Myers Squibb Co Sr Unsecured 02/34 5.2	"	736,992	754,721
	Bristol Myers Squibb Co Sr Unsecured 02/48 4.55	"	137,115	142,746
	Bristol Myers Squibb Co Sr Unsecured 02/54 5.55	"	1,544,263	1,520,244
	Bristol Myers Squibb Co Sr Unsecured 03/42 3.55	"	28,165	28,110
	Bristol Myers Squibb Co Sr Unsecured 03/52 3.7	"	17,261	18,369
	Bristol Myers Squibb Co Sr Unsecured 03/62 3.9	"	10,544	10,875
	Bristol Myers Squibb Co Sr Unsecured 05/44 4.625	"	66,342	67,463
	Bristol Myers Squibb Co Sr Unsecured 10/49 4.25	"	231,050	233,679
	Bristol Myers Squibb Co Sr Unsecured 11/50 2.55	"	106,015	106,441
	Broadcom Inc Company Guar 11/32 4.3	"	168,787	166,705
	Broadcom Inc Sr Unsecured 02/36 4.8	"	271,789	271,356
	Broadcom Inc Sr Unsecured 02/38 4.9	"	73,313	73,525
	Broadcom Inc Sr Unsecured 07/35 5.2	"	262,341	261,265
	Broadcom Inc Sr Unsecured 144A 04/32 4.15	"	734,065	757,826
	Broadcom Inc Sr Unsecured 144A 05/37 4.926	"	44,584	44,415
	Broadcom Inc Sr Unsecured 144A 11/35 3.137	"	456,490	469,349
	Broadcom Inc Sr Unsecured 144A 11/36 3.187	"	76,639	80,569
	Brookfield Asset Managem Sr Unsecured 01/36 5.298	"	99,986	99,880
	Brookfield Finance Inc Company Guar 01/36 5.33	"	84,937	85,121
	Brookfield Finance Inc Company Guar 02/52 3.625	"	62,286	59,845
	Brookfield Finance Inc Company Guar 03/55 5.813	"	123,924	125,285
	Brown + Brown Inc Sr Unsecured 06/55 6.25	"	1,424,901	1,455,748
	Brown Forman Corp Sr Unsecured 07/45 4.5	"	22,439	21,728
	Builders Firstsource Inc Company Guar 144A 03/34 6.375	"	82,000	84,782
	Burlingtn North Santa Fe Sr Unsecured 01/53 4.45	"	45,727	46,377
	Burlingtn North Santa Fe Sr Unsecured 03/42 4.4	"	70,258	71,424
	Burlingtn North Santa Fe Sr Unsecured 03/55 5.5	"	40,619	42,286
	Burlingtn North Santa Fe Sr Unsecured 03/56 5.55	"	278,020	276,007
	Burlingtn North Santa Fe Sr Unsecured 03/56 5.8	"	290,326	290,982
	Burlingtn North Santa Fe Sr Unsecured 04/45 4.15	"	58,490	58,797
	Burlingtn North Santa Fe Sr Unsecured 04/54 5.2	"	65,212	65,878
	Burlingtn North Santa Fe Sr Unsecured 05/37 6.15	"	242,288	249,725
	Burlingtn North Santa Fe Sr Unsecured 06/47 4.125	"	12,476	12,338
	Burlingtn North Santa Fe Sr Unsecured 09/42 4.375	"	139,701	141,862
	Burlingtn North Santa Fe Sr Unsecured 09/43 5.15	"	130,002	130,718
	Burlingtn North Santa Fe Sr Unsecured 09/44 4.55	"	21,560	22,202

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Burlingtn North Santa Fe Sr Unsecured 09/45 4.7	"	13,618	13,538
	Burlingtn North Santa Fe Sr Unsecured 09/51 3.3	"	41,412	41,419
	California St Cas 03/43 Fixed Oid 5.2	"	34,173	35,079
	California St Cas 04/33 Fixed 4.5	"	523,940	543,948
	California St Cas 11/40 Fixed 7.6	"	236,784	238,684
	California St Hlth Facs Fing A Casmed 06/37 Fixed 4.19	"	46,295	47,766
	California St Hlth Facs Fing A Casmed 06/41 Fixed 4.353	"	86,114	82,663
	California St Univ Revenue Cashgr 11/53 Fixed 5.183	"	24,260	23,761
	Cameron Lng Llc Sr Secured 144A 01/38 3.402	"	46,050	47,744
	Canadian Natl Railway Sr Unsecured 08/32 3.85	"	69,789	72,790
	Canadian Natl Railway Sr Unsecured 08/52 4.4	"	115,521	97,949
	Canadian Natl Railway Sr Unsecured 11/53 6.125	"	84,757	90,811
	Canadian Natl Resources Sr Unsecured 02/37 6.5	"	88,737	91,265
	Canadian Natl Resources Sr Unsecured 03/38 6.25	"	232,669	217,427
	Canadian Natl Resources Sr Unsecured 06/33 6.45	"	132,073	134,802
	Canadian Pacific Railway Company Guar 03/35 5.2	"	236,756	243,937
	Canadian Pacific Railway Company Guar 05/37 5.95	"	68,041	69,876
	Canadian Pacific Railway Company Guar 12/41 3	"	120,062	125,568
	Cargill Inc Sr Unsecured 144A 02/31 1.7	"	649,701	572,130
	Cargill Inc Sr Unsecured 144A 04/52 4.375	"	165,285	137,657
	Cargill Inc Sr Unsecured 144A 10/55 5.375	"	123,189	120,300
	Carnival Corp Company Guar 144A 08/32 5.75	"	106,000	108,786
	Carrier Global Corp Sr Unsecured 02/30 2.722	"	177,986	167,580
	Carrier Global Corp Sr Unsecured 03/54 6.2	"	6,988	7,569
	Case Western Reserve Uni Unsecured 06/22 5.405	"	142,061	135,979
	Centerpoint Ener Houston 1St Mortgage 04/51 3.35	"	105,960	107,487
	Centerpoint Energy Res Sr Unsecured 07/34 5.4	"	50,335	51,545
	Charter Comm Opt Llc/Cap Sr Secured 03/42 3.5	"	27,131	28,443
	Charter Comm Opt Llc/Cap Sr Secured 03/50 4.8	"	442,446	382,361
	Charter Comm Opt Llc/Cap Sr Secured 04/51 3.7	"	115,604	109,521
	Charter Comm Opt Llc/Cap Sr Secured 04/53 5.25	"	1,509,461	1,474,935
	Charter Comm Opt Llc/Cap Sr Secured 06/52 3.9	"	332,010	320,774
	Charter Comm Opt Llc/Cap Sr Secured 07/49 5.125	"	164,327	164,335
	Charter Comm Opt Llc/Cap Sr Secured 10/45 6.484	"	117,531	117,521
	Charter Comm Opt Llc/Cap Sr Secured 12/55 6.7	"	46,921	45,063
	Charter Comm Opt Llc/Cap Sr Secured 12/61 4.4	"	230,448	225,640
	Chevron Corp Sr Unsecured 05/40 2.978	"	103,000	79,820
	Chevron Usa Inc Company Guar 04/35 4.98	"	1,430,857	1,465,988
	Chevron Usa Inc Company Guar 10/35 4.85	"	773,691	781,975
	Children S Hospital/Phil Secured 07/50 2.704	"	18,007	18,643
	Chubb Ina Holdings Llc Company Guar 03/34 5	"	520,995	532,905
	Chubb Ina Holdings Llc Company Guar 05/37 6	"	203,092	200,816
	Chubb Ina Holdings Llc Company Guar 08/35 4.9	"	314,200	316,336
	Cigna Group/The Company Guar 11/41 6.125	"	40,908	42,292
	Cigna Group/The Company Guar 12/48 4.9	"	52,524	53,492
	Cigna Group/The Sr Unsecured 01/56 6	"	312,658	319,808
	Cigna Group/The Sr Unsecured 02/54 5.6	"	133,806	129,949
	Cigna Group/The Sr Unsecured 03/50 3.4	"	65,597	67,828
	Cisco Systems Inc Sr Unsecured 02/34 5.05	"	234,763	241,827
	Cisco Systems Inc Sr Unsecured 02/39 5.9	"	58,742	59,128
	Cisco Systems Inc Sr Unsecured 02/54 5.3	"	747,289	720,807
	Citigroup Inc Sr Unsecured 01/39 Var	"	275,000	243,284
	Citigroup Inc Sr Unsecured 01/42 5.875	"	71,898	73,609
	Citigroup Inc Sr Unsecured 02/98 6.875	"	97,269	97,075

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Citigroup Inc Sr Unsecured 03/56 Var	"	99,171	101,565
	Citigroup Inc Sr Unsecured 07/45 4.65	"	61,387	63,015
	Citigroup Inc Sr Unsecured 07/48 4.65	"	337,771	341,361
	Citigroup Inc Sr Unsecured 09/36 Var	"	344,243	343,179
	Citigroup Inc Subordinated 05/34 Var	"	119,000	126,377
	Citigroup Inc Subordinated 05/46 4.75	"	26,489	26,327
	Citizens Financial Group Subordinated 05/37 Var	"	463,920	475,039
	Cleveland Clinic Found Unsecured 01/14 4.858	"	253,773	214,866
	Cms Energy Corp Jr Subordina 12/50 Var	"	440,167	428,776
	Cms Energy Corp Sr Unsecured 08/27 3.45	"	254,620	252,654
	Coca Cola Co/The Sr Unsecured 05/64 5.4	"	24,555	24,284
	Codelco Inc Sr Unsecured 144A 01/55 6.78	"	199,924	215,312
	Columbia Pipelines Opco Sr Unsecured 144A 11/53 6.544	"	279,516	300,276
	Comcast Corp Company Guar 03/33 7.05	"	596,810	565,280
	Comcast Corp Company Guar 03/48 4	"	91,668	90,264
	Comcast Corp Company Guar 05/35 5.3	"	193,445	198,357
	Comcast Corp Company Guar 05/53 5.35	"	94,538	89,827
	Comcast Corp Company Guar 06/34 5.3	"	508,044	516,321
	Comcast Corp Company Guar 06/54 5.65	"	655,188	631,605
	Comcast Corp Company Guar 08/52 2.45	"	160,259	91,210
	Comcast Corp Company Guar 10/48 4.7	"	29,689	29,177
	Comcast Corp Company Guar 10/58 4.95	"	13,760	13,266
	Comcast Corp Company Guar 11/47 3.969	"	153,887	149,798
	Comcast Corp Company Guar 11/49 3.999	"	107,386	103,233
	Comcast Corp Company Guar 11/51 2.887	"	368,713	356,722
	Comcast Corp Company Guar 144A 01/37 5.168	"	70,294	69,018
	Commonspirit Health Sr Secured 10/49 4.187	"	89,525	90,195
	Commonspirit Health Sr Secured 10/50 3.91	"	101,000	75,434
	Commonspirit Health Sr Secured 12/34 5.318	"	64,312	66,210
	Commonspirit Health Sr Unsecured 09/45 5.58	"	44,000	42,965
	Commonwealth Edison Co 1St Mortgage 01/44 4.7	"	498,859	476,800
	Commonwealth Edison Co 1St Mortgage 02/53 5.3	"	48,881	46,382
	Commonwealth Edison Co 1St Mortgage 03/36 5.9	"	245,695	257,719
	Commonwealth Edison Co 1St Mortgage 03/51 3.125	"	61,958	63,001
	Commonwealth Edison Co 1St Mortgage 03/52 3.85	"	145,548	145,842
	Commonwealth Edison Co 1St Mortgage 08/43 4.6	"	57,213	57,946
	Commonwealth Edison Co 1St Mortgage 08/47 3.75	"	90,558	91,730
	Commonwealth Edison Co 1St Mortgage 11/49 3.2	"	54,118	58,127
	Con Edison Co Of Ny Inc Sr Unsecured 03/44 4.45	"	89,924	78,458
	Con Edison Co Of Ny Inc Sr Unsecured 06/47 3.875	"	180,001	182,297
	Con Edison Co Of Ny Inc Sr Unsecured 08/37 6.3	"	123,626	122,246
	Con Edison Co Of Ny Inc Sr Unsecured 11/55 5.75	"	559,590	558,421
	Conagra Brands Inc Sr Unsecured 11/38 5.3	"	71,191	71,606
	Conocophillips Company Company Guar 03/52 3.8	"	187,382	181,925
	Conocophillips Company Company Guar 05/53 5.3	"	134,717	135,075
	Conocophillips Company Guar 02/39 6.5	"	249,881	240,523
	Constellation Brands Inc Sr Unsecured 05/33 4.9	"	208,772	214,982
	Constellation Brands Inc Sr Unsecured 11/35 4.95	"	64,815	64,280
	Constellation En Gen Llc Sr Unsecured 03/54 5.75	"	29,154	29,768
	Constellation En Gen Llc Sr Unsecured 10/53 6.5	"	249,344	266,920
	Consumers Energy Co 1St Mortgage 05/35 5.05	"	94,455	96,642
	Cooperatieve Rabobank Ua Company Guar 05/41 5.25	"	90,190	90,360
	Cooperatieve Rabobank Ua Company Guar 12/43 5.75	"	87,565	85,654
	Corebridge Financial Inc Sr Unsecured 04/52 4.4	"	263,127	265,282

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Corning Inc Sr Unsecured 11/68 5.85	"	29,255	29,127
	Coterra Energy Inc Sr Unsecured 02/35 5.4	"	39,404	40,600
	Coterra Energy Inc Sr Unsecured 02/55 5.9	"	127,174	122,906
	Crown Castle Inc Sr Unsecured 03/34 5.8	"	105,921	109,029
	Csx Corp Sr Unsecured 05/37 6.15	"	254,563	263,506
	Csx Corp Sr Unsecured 11/46 3.8	"	43,408	43,122
	Csx Corp Sr Unsecured 11/48 4.75	"	314,310	319,158
	Csx Corp Sr Unsecured 11/52 4.5	"	420,429	416,609
	Cvs Health Corp Sr Unsecured 03/48 5.05	"	183,767	189,533
	Cvs Health Corp Sr Unsecured 04/40 4.125	"	56,539	59,820
	Cvs Health Corp Sr Unsecured 06/34 5.7	"	1,050,120	1,083,549
	Cvs Health Corp Sr Unsecured 06/54 6.05	"	314,411	324,119
	Cvs Health Corp Sr Unsecured 07/45 5.125	"	183,513	185,076
	Cvs Health Corp Sr Unsecured 09/39 6.125	"	55,908	57,032
	Cvs Health Corp Sr Unsecured 09/55 6.2	"	234,676	238,605
	Dallas Tx Area Rapid Transit S Daltrn 12/41 Fixed 4.922	"	38,541	39,506
	Dallas Tx Area Rapid Transit S Daltrn 12/44 Fixed 5.999	"	94,138	94,250
	Dell Int Llc / Emc Corp Company Guar 12/41 3.375	"	63,788	48,668
	Dell Int Llc / Emc Corp Company Guar 12/51 3.45	"	172,109	156,625
	Dell Int Llc / Emc Corp Sr Unsecured 07/46 8.35	"	51,642	49,472
	Delta Air Lines/Skymiles Sr Secured 144A 10/28 4.75	"	121,843	125,759
	Deutsche Bank Ny 09/35 Var	"	146,898	153,003
	Devon Energy Corporation Sr Unsecured 05/42 4.75	"	58,774	60,525
	Devon Energy Corporation Sr Unsecured 06/45 5	"	32,106	34,799
	Devon Energy Corporation Sr Unsecured 09/54 5.75	"	76,990	76,269
	Dh Europe Finance Ii Company Guar 11/39 3.25	"	126,789	131,053
	Diageo Capital Plc Company Guar 04/32 2.125	"	362,011	317,619
	Diageo Investment Corp Company Guar 04/35 5.625	"	401,496	423,256
	Dick S Sporting Goods Sr Unsecured 01/52 4.1	"	41,782	40,186
	Dominion Energy Inc Sr Unsecured 08/52 4.85	"	21,849	21,505
	Dow Chemical Co/The Sr Unsecured 02/54 5.6	"	162,150	152,073
	Dow Chemical Co/The Sr Unsecured 03/55 5.95	"	599,847	559,515
	Dow Chemical Co/The Sr Unsecured 05/49 4.8	"	75,627	70,668
	Dte Electric Co Genl Ref Mor 03/45 3.7	"	577,146	531,195
	Dte Electric Co Genl Ref Mor 05/35 5.25	"	303,942	308,322
	Dte Electric Co Genl Ref Mor 05/55 5.85	"	31,559	30,788
	Dte Electric Co Genl Ref Mor 06/46 3.7	"	127,029	126,720
	Dte Electric Co Genl Ref Mor 07/44 4.3	"	164,751	140,509
	Duke Energy Carolinas 1St Mortgage 01/53 5.35	"	640,409	643,704
	Duke Energy Florida Llc 1St Mortgage 03/33 5.9	"	108,969	111,761
	Duke Energy Florida Llc 1St Mortgage 09/37 6.35	"	65,259	66,591
	Duke Energy Indiana Llc 1St Mortgage 04/53 5.4	"	52,373	55,076
	Duke Energy Indiana Llc 1St Mortgage 05/46 3.75	"	49,164	50,637
	Duke Energy Indiana Llc 1St Mortgage 05/55 5.9	"	59,875	61,105
	Duke Energy Indiana Llc 1St Mortgage 07/43 4.9	"	50,112	51,206
	Duke Energy Indiana Llc 1St Mortgage 08/38 6.35	"	92,086	93,854
	Duke Energy Indiana Llc 1St Mortgage 10/49 3.25	"	66,127	64,816
	Duke Energy Ohio Inc 1St Mortgage 06/46 3.7	"	70,916	72,321
	Duke Energy Progress Llc 1St Mortgage 03/43 4.1	"	121,791	122,212
	Duke Energy Progress Llc 1St Mortgage 03/44 4.375	"	89,915	89,835
	Duke Energy Progress Llc 1St Mortgage 12/44 4.15	"	143,830	141,598
	Duke Energy Progress Nc Sr Secured 07/39 2.387	"	41,612	42,934
	Duke University Health Sr Unsecured 06/47 3.92	"	23,924	24,117
	Duke University Unsecured 10/55 2.832	"	21,153	22,539

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Dupont De Nemours Inc Sr Unsecured 11/38 5.319	"	30,542	30,063
	Eagle Materials Inc Company Guar 03/36 5	"	93,958	93,055
	Eastern Energy Gas Sr Unsecured 10/54 5.65	"	44,967	43,530
	Eastman Chemical Co Sr Unsecured 02/34 5.625	"	116,018	118,644
	Ecolab Inc Sr Unsecured 09/35 5	"	179,928	183,416
	Electricite De France Sa Sr Unsecured 144A 10/45 4.95	"	44,885	44,247
	Elevance Health Inc Sr Unsecured 02/53 5.125	"	110,039	108,307
	Elevance Health Inc Sr Unsecured 02/55 5.7	"	621,672	628,009
	Elevance Health Inc Sr Unsecured 03/51 3.6	"	39,261	39,157
	Elevance Health Inc Sr Unsecured 06/37 6.375	"	113,202	114,151
	Elevance Health Inc Sr Unsecured 11/64 5.85	"	44,010	44,186
	Elevance Health Inc Sr Unsecured 12/47 4.375	"	57,799	58,103
	Eli Lilly + Co Sr Unsecured 02/34 4.7	"	999,680	1,013,790
	Eli Lilly + Co Sr Unsecured 02/53 4.875	"	106,901	112,378
	Eli Lilly + Co Sr Unsecured 02/54 5	"	168,198	163,474
	Eli Lilly + Co Sr Unsecured 02/55 5.5	"	1,030,434	1,010,858
	Eli Lilly + Co Sr Unsecured 02/63 4.95	"	136,130	124,441
	Eli Lilly + Co Sr Unsecured 02/64 5.1	"	257,158	253,206
	Eli Lilly + Co Sr Unsecured 03/49 3.95	"	12,242	12,056
	Eli Lilly + Co Sr Unsecured 03/59 4.15	"	23,834	23,790
	Eli Lilly + Co Sr Unsecured 05/50 2.25	"	35,923	34,517
	Eli Lilly + Co Sr Unsecured 08/54 5.05	"	19,252	18,733
	Eli Lilly + Co Sr Unsecured 08/64 5.2	"	75,950	75,276
	Eli Lilly + Co Sr Unsecured 10/65 5.65	"	64,911	65,495
	Emd Finance Llc Company Guar 144A 10/35 5	"	547,052	552,799
	Enbridge Energy Partners Company Guar 09/40 5.5	"	82,112	84,256
	Enbridge Inc Subordinated 01/83 Var	"	213,000	218,668
	Enbridge Inc Subordinated 03/78 Var	"	250,000	252,837
	Enel Finance Intl Nv Company Guar 144A 09/35 5	"	197,270	198,656
	Energy Transfer Lp Sr Unsecured 02/33 5.75	"	224,755	236,122
	Energy Transfer Lp Sr Unsecured 04/27 4.2	"	258,508	260,112
	Energy Transfer Lp Sr Unsecured 04/49 6.25	"	331,727	331,553
	Energy Transfer Lp Sr Unsecured 05/50 5	"	124,362	121,314
	Energy Transfer Lp Sr Unsecured 09/54 6.05	"	214,643	211,578
	Eni Spa Sr Unsecured 144A 05/54 5.95	"	197,656	198,290
	Entergy Arkansas Llc 1St Mortgage 06/52 3.35	"	97,137	98,304
	Entergy Louisiana Llc 1St Mortgage 03/51 2.9	"	354,419	360,645
	Entergy Louisiana Llc 1St Mortgage 03/55 5.8	"	107,864	105,521
	Entergy Louisiana Llc Collateral T 04/50 4.2	"	26,165	27,953
	Enterprise Products Oper Company Guar 01/36 5.2	"	192,252	193,409
	Enterprise Products Oper Company Guar 01/50 4.2	"	22,485	24,060
	Enterprise Products Oper Company Guar 02/43 4.45	"	17,213	16,698
	Enterprise Products Oper Company Guar 02/48 4.25	"	8,420	9,032
	Enterprise Products Oper Company Guar 02/49 4.8	"	20,728	22,015
	Enterprise Products Oper Company Guar 02/52 3.2	"	166,448	169,147
	Enterprise Products Oper Company Guar 02/53 3.3	"	24,947	26,710
	Enterprise Products Oper Company Guar 02/55 5.55	"	199,949	194,791
	Enterprise Products Oper Company Guar 06/28 4.3	"	195,222	195,665
	Enterprise Products Oper Company Guar 08/77 Var	"	115,000	114,803
	Eog Resources Inc Sr Unsecured 01/36 5.35	"	59,950	61,654
	Eog Resources Inc Sr Unsecured 04/50 4.95	"	49,485	49,167
	Eog Resources Inc Sr Unsecured 07/55 5.95	"	204,317	203,676
	Eog Resources Inc Sr Unsecured 12/54 5.65	"	103,842	107,587
	Equinix Inc Sr Unsecured 02/52 3.4	"	177,798	178,315

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Equinor Asa Company Guar 04/40 3.625	"	136,792	139,455
	Equinor Asa Company Guar 05/43 3.95	"	32,273	33,630
	Equinor Asa Company Guar 06/35 5.125	"	499,805	513,480
	Equinor Asa Company Guar 08/40 5.1	"	227,355	228,468
	Equinor Asa Company Guar 11/35 4.75	"	82,511	82,572
	Equinor Asa Company Guar 11/43 4.8	"	31,419	32,549
	Equinor Asa Company Guar 11/49 3.25	"	440,196	354,096
	Essential Utilities Inc Sr Unsecured 05/49 4.276	"	102,513	107,456
	Estee Lauder Co Inc Sr Unsecured 12/49 3.125	"	61,616	68,300
	Evergy Kansas Central 1St Mortgage 09/49 3.25	"	673,888	565,197
	Exxon Mobil Corporation Sr Unsecured 03/46 4.114	"	1,021,124	870,391
	Exxon Mobil Corporation Sr Unsecured 03/50 4.327	"	63,128	62,863
	Exxon Mobil Corporation Sr Unsecured 04/51 3.452	"	1,233,231	1,138,771
	Exxon Mobil Corporation Sr Unsecured 06/39 1.408	"	245,998	266,379
	Fairfax Finl Hldgs Ltd Sr Unsecured 03/54 6.35	"	145,724	139,826
	Fedex Corp Company Guar 01/47 4.4	"	54,772	56,949
	Fedex Corp Company Guar 02/45 4.1	"	192,313	197,222
	Fedex Corp Company Guar 04/43 4.1	"	65,861	68,445
	Fedex Corp Company Guar 04/46 4.55	"	56,442	58,864
	Fedex Corp Company Guar 05/41 3.25	"	185,855	143,426
	Fedex Corp Company Guar 08/42 3.875	"	60,631	63,328
	Fedex Corp Company Guar 11/45 4.75	"	91,552	95,156
	Florida Power + Light Co 1St Mortgage 02/66 5.6	"	292,793	290,374
	Florida Power + Light Co 1St Mortgage 03/49 3.99	"	571,110	458,782
	Florida Power + Light Co 1St Mortgage 03/55 5.7	"	483,340	475,205
	Florida Power + Light Co 1St Mortgage 03/65 5.8	"	254,314	259,042
	Florida Power + Light Co 1St Mortgage 04/39 5.96	"	42,457	43,140
	Florida Power + Light Co 1St Mortgage 04/53 5.3	"	726,365	699,070
	Florida Power + Light Co 1St Mortgage 05/33 4.8	"	575,073	588,211
	Florida Power + Light Co 1St Mortgage 10/44 4.05	"	535,463	466,458
	Florida Power + Light Co 1St Mortgage 12/47 3.7	"	41,439	42,295
	Florida Power + Light Co 1St Mortgage 12/51 2.875	"	832,590	836,880
	Ford Motor Company Sr Unsecured 01/43 4.75	"	3,942	3,960
	Ford Motor Credit Co Llc Sr Unsecured 02/35 6.5	"	462,785	471,362
	Fred Hutch Cncr Ctr Sr Unsecured 01/52 4.966	"	73,424	75,868
	Ftai Aviation Investors Company Guar 144A 04/33 5.875	"	22,110	22,356
	Galaxy Pipeline Assets Sr Secured 144A 03/34 2.16	"	211,155	191,113
	Galaxy Pipeline Assets Sr Secured 144A 09/40 2.94	"	173,276	147,397
	Ge Healthcare Tech Inc Sr Unsecured 06/35 5.5	"	60,081	62,336
	General Dynamics Corp Company Guar 08/35 4.95	"	184,449	188,693
	General Electric Co Sr Unsecured 01/36 4.9	"	662,657	670,078
	General Electric Co Sr Unsecured 01/38 5.875	"	119,615	124,606
	General Motors Co Sr Unsecured 04/45 5.2	"	284,578	241,608
	General Motors Co Sr Unsecured 04/48 5.4	"	22,154	22,703
	General Motors Co Sr Unsecured 10/43 6.25	"	24,832	25,351
	General Motors Finl Co Sr Unsecured 01/35 5.9	"	100,122	104,110
	Gilead Sciences Inc Sr Unsecured 03/47 4.15	"	67,929	67,270
	Gilead Sciences Inc Sr Unsecured 04/44 4.8	"	141,011	142,970
	Gilead Sciences Inc Sr Unsecured 11/54 5.5	"	732,839	723,236
	Glaxosmithkline Cap Inc Company Guar 05/38 6.375	"	142,835	145,796
	Glencore Funding Llc Company Guar 144A 04/54 5.893	"	86,000	85,550
	Global Payments Inc Sr Unsecured 08/32 5.4	"	138,768	141,367
	Golden St Tobacco Securitizati Gldgen 06/34 Fixed 2.746	"	59,466	62,242
	Golden St Tobacco Securitizati Gldgen 06/36 Fixed 3.487	"	570,000	484,072

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Golden St Tobacco Securitizati Gldgen 06/42 Fixed 3.293	"	50,501	50,887
	Goldman Sachs Group Inc Sr Unsecured 01/56 Var	"	857,640	849,990
	Goldman Sachs Group Inc Sr Unsecured 02/41 6.25	"	85,476	88,689
	Goldman Sachs Group Inc Sr Unsecured 02/43 Var	"	15,777	15,666
	Goldman Sachs Group Inc Sr Unsecured 07/32 Var	"	683,154	631,405
	Goldman Sachs Group Inc Sr Unsecured 10/31 Var	"	871,660	869,925
	Goldman Sachs Group Inc Sr Unsecured 10/36 Var	"	505,548	501,324
	Goldman Sachs Group Inc Sr Unsecured 10/45 4.75	"	82,223	81,553
	Goldman Sachs Group Inc Sr Unsecured 11/45 Var	"	747,820	768,246
	Goldman Sachs Group Inc Subordinated 05/45 5.15	"	46,854	46,952
	Hawaiian Elec Co Sr Unsecured 144A 10/33 6	"	42,000	42,585
	Hca Inc Company Guar 03/42 4.375	"	81,694	70,781
	Hca Inc Company Guar 03/52 4.625	"	183,143	184,565
	Hca Inc Company Guar 04/54 6	"	77,174	79,532
	Hca Inc Company Guar 06/49 5.25	"	163,793	162,679
	Hca Inc Company Guar 07/51 3.5	"	303,219	314,499
	Hca Inc Company Guar 09/54 5.95	"	34,838	34,577
	Hess Corp Sr Unsecured 01/40 6	"	155,965	156,477
	Home Depot Inc Sr Unsecured 04/46 4.25	"	126,057	127,005
	Home Depot Inc Sr Unsecured 04/50 3.35	"	31,860	31,744
	Home Depot Inc Sr Unsecured 04/52 3.625	"	40,913	40,142
	Home Depot Inc Sr Unsecured 06/34 4.95	"	2,094,046	2,146,815
	Home Depot Inc Sr Unsecured 06/47 3.9	"	15,970	15,904
	Home Depot Inc Sr Unsecured 06/54 5.3	"	341,316	340,518
	Home Depot Inc Sr Unsecured 06/64 5.4	"	305,406	311,558
	Home Depot Inc Sr Unsecured 12/48 4.5	"	17,224	17,265
	Home Depot Inc Sr Unsecured 12/49 3.125	"	104,740	105,646
	Honeywell International Sr Unsecured 03/37 5.7	"	72,116	72,030
	Honeywell International Sr Unsecured 03/64 5.35	"	209,483	199,676
	Honeywell International Sr Unsecured 11/34 4.125	"	371,066	422,138
	Hp Enterprise Co Sr Unsecured 10/54 5.6	"	143,206	135,269
	Hp Inc Sr Unsecured 04/35 6.1	"	305,296	322,159
	Hsbc Holdings Plc Sr Unsecured 03/36 Var	"	287,139	297,130
	Hsbc Holdings Plc Sr Unsecured 05/36 Var	"	275,809	290,474
	Hsbc Holdings Plc Sr Unsecured 11/36 Var	"	421,288	421,151
	Humana Inc Sr Unsecured 03/47 4.8	"	92,086	93,293
	Humana Inc Sr Unsecured 05/55 6	"	379,311	388,432
	Ibm Corp Sr Unsecured 05/40 2.85	"	130,723	135,711
	Ibm Corp Sr Unsecured 06/42 4	"	57,635	58,648
	Ibm Corp Sr Unsecured 12/96 7.125	"	41,482	41,439
	Ibm Internat Capital Company Guar 02/44 5.25	"	296,796	287,722
	Ibm Internat Capital Company Guar 02/54 5.3	"	160,995	153,780
	Indiana Michigan Power Sr Unsecured 07/47 3.75	"	59,442	61,257
	Industrial Bank Of Korea Sr Unsecured 144A 10/28 5.375	"	199,290	208,408
	Intel Corp Sr Unsecured 02/43 5.625	"	74,955	72,036
	Intel Corp Sr Unsecured 02/54 5.6	"	207,010	200,334
	Intel Corp Sr Unsecured 02/60 3.1	"	48,634	44,695
	Intel Corp Sr Unsecured 05/47 4.1	"	44,613	45,356
	Intel Corp Sr Unsecured 07/45 4.9	"	42,198	43,121
	Intel Corp Sr Unsecured 08/51 3.05	"	260,833	255,811
	Intel Corp Sr Unsecured 08/52 4.9	"	27,627	28,993
	Intel Corp Sr Unsecured 08/62 5.05	"	77,529	77,155
	Intel Corp Sr Unsecured 11/49 3.25	"	77,914	76,661
	Intel Corp Sr Unsecured 12/42 4.25	"	43,803	44,591

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Intel Corp Sr Unsecured 12/47 3.734	"	175,130	177,897
	Intercontinentalexchange Sr Unsecured 03/33 4.6	"	358,157	356,195
	Intercontinentalexchange Sr Unsecured 06/50 3	"	113,558	108,010
	Intercontinentalexchange Sr Unsecured 06/52 4.95	"	87,763	81,247
	Intercontinentalexchange Sr Unsecured 06/62 5.2	"	5,548	5,478
	Intercontinentalexchange Sr Unsecured 09/60 3	"	128,760	74,794
	International Paper Co Sr Unsecured 05/46 5.15	"	1,822	1,836
	International Paper Co Sr Unsecured 11/41 6	"	75,144	77,690
	Interstate Power + Light Sr Unsecured 09/34 4.95	"	67,999	69,689
	Interstate Power + Light Sr Unsecured 09/46 3.7	"	74,762	74,689
	Intesa Sanpaolo Spa 144A 06/54 Var	"	222,294	237,576
	Intl Flavor + Fragrances Sr Unsecured 09/48 5	"	10,237	10,612
	Jbs Nv/Usa Foods/Food Co Sr Unsecured 02/29 3	"	141,647	138,650
	Jbs Nv/Usa Foods/Food Co Sr Unsecured 02/52 4.375	"	210,084	213,766
	Jbs Nv/Usa Foods/Food Co Sr Unsecured 12/52 6.5	"	78,435	77,320
	Jbs Nv/Usa Foods/Food Co Sr Unsecured 144A 02/55 6.375	"	131,937	135,206
	Jbs Nv/Usa Foods/Food Co Sr Unsecured 144A 03/56 6.25	"	154,677	154,268
	Jbs Nv/Usa Foods/Food Co Sr Unsecured 144A 04/66 6.375	"	79,468	79,654
	Jm Smucker Co Sr Unsecured 03/35 4.25	"	62,557	48,956
	Jm Smucker Co Sr Unsecured 11/43 6.5	"	51,520	55,801
	Jm Smucker Co Sr Unsecured 11/53 6.5	"	149,655	159,051
	Jobsohio Beverage Sys Stwd Liq Jobgen 01/35 Fixed 4.532	"	14,714	15,095
	Johns Hopkins University Sr Unsecured 01/60 2.813	"	23,798	23,606
	Johnson + Johnson Sr Unsecured 01/38 3.4	"	759,531	822,547
	Johnson + Johnson Sr Unsecured 03/37 3.625	"	70,982	72,701
	Johnson + Johnson Sr Unsecured 03/47 3.75	"	20,143	20,155
	Johnson + Johnson Sr Unsecured 06/31 4.9	"	600,459	627,510
	Johnson + Johnson Sr Unsecured 06/54 5.25	"	1,549,378	1,554,320
	Johnson + Johnson Sr Unsecured 09/40 2.1	"	24,610	24,670
	Johnson Controls Intl Pl Sr Unsecured 07/64 Var	"	36,053	34,496
	Johnsonville Aero Combst Sr Secured 10/54 5.078	"	87,649	85,375
	Jpmorgan Chase + Co Sr Unsecured 01/42 5.4	"	35,887	35,592
	Jpmorgan Chase + Co Sr Unsecured 01/49 Var	"	27,585	27,868
	Jpmorgan Chase + Co Sr Unsecured 02/32 Var	"	80,260	80,253
	Jpmorgan Chase + Co Sr Unsecured 02/48 Var	"	534,776	475,339
	Jpmorgan Chase + Co Sr Unsecured 04/41 Var	"	11,320	11,777
	Jpmorgan Chase + Co Sr Unsecured 04/42 Var	"	160,334	167,001
	Jpmorgan Chase + Co Sr Unsecured 04/51 Var	"	508,235	478,758
	Jpmorgan Chase + Co Sr Unsecured 05/38 6.4	"	56,645	56,482
	Jpmorgan Chase + Co Sr Unsecured 07/38 Var	"	375,665	365,388
	Jpmorgan Chase + Co Sr Unsecured 07/41 5.6	"	31,236	31,271
	Jpmorgan Chase + Co Sr Unsecured 07/48 Var	"	55,848	57,189
	Jpmorgan Chase + Co Sr Unsecured 10/31 Var	"	450,173	448,636
	Jpmorgan Chase + Co Sr Unsecured 11/45 Var	"	1,081,635	1,101,535
	Jpmorgan Chase + Co Sr Unsecured 11/48 Var	"	149,642	152,853
	Jpmorgan Chase + Co Subordinated 05/31 Var	"	150,000	141,504
	Jpmorgan Chase + Co Subordinated 06/45 4.95	"	72,160	75,364
	Kaiser Foundation Hospit Company Guar 05/47 4.15	"	103,840	103,972
	Kaiser Foundation Hospit Company Guar 11/49 3.266	"	727,611	698,655
	Kaiser Foundation Hospit Unsecured 06/41 2.81	"	480,704	519,855
	Kentucky Utilities Co 1St Mortgage 08/55 5.85	"	90,974	91,702
	Kentucky Utilities Co 1St Mortgage 10/45 4.375	"	58,381	59,214
	Kenvue Inc Company Guar 03/63 5.2	"	83,973	81,627
	Kenvue Inc Sr Unsecured 03/53 5.05	"	39,206	40,096

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Kilroy Realty Lp Company Guar 10/35 5.875	"	79,193	80,366
	Kinder Morgan Ener Part Company Guar 01/38 6.95	"	69,518	73,011
	Kinder Morgan Inc Company Guar 02/46 5.05	"	45,486	49,449
	Kinder Morgan Inc Company Guar 08/52 5.45	"	227,149	218,482
	Kite Realty Group Lp Sr Unsecured 03/34 5.5	"	33,548	35,090
	Kla Corp Sr Unsecured 03/49 5	"	83,599	82,851
	Kla Corp Sr Unsecured 03/50 3.3	"	31,528	31,239
	Kla Corp Sr Unsecured 07/52 4.95	"	22,871	22,687
	Kla Corp Sr Unsecured 07/62 5.25	"	311,203	313,715
	Kraft Heinz Foods Co Company Guar 01/39 6.875	"	44,613	44,683
	Kraft Heinz Foods Co Company Guar 07/45 5.2	"	68,763	68,776
	Kraft Heinz Foods Co Company Guar 10/39 4.625	"	112,605	114,159
	Kroger Co Sr Unsecured 01/48 4.65	"	20,599	21,480
	Kroger Co Sr Unsecured 02/47 4.45	"	32,778	33,653
	Kroger Co Sr Unsecured 09/54 5.5	"	98,592	94,278
	Kroger Co Sr Unsecured 09/64 5.65	"	89,925	90,621
	Kuwait Intl Bond Sr Unsecured 144A 10/35 4.652	"	385,000	384,469
	L Oreal Sa Sr Unsecured 144A 05/35 5	"	793,534	817,712
	Las Vegas Sands Corp Sr Unsecured 08/34 6.2	"	199,749	212,304
	Liberty Mutual Group Inc Company Guar 144A 02/61 4.3	"	167,961	151,499
	Light + Wonder Intl Inc Company Guar 144A 10/33 6.25	"	75,000	75,930
	Lincoln Fin Glbl Funding Secured 144A 08/30 4.625	"	127,937	128,763
	Linde Inc/Ct Company Guar 08/50 2	"	2,984	3,181
	Lockheed Martin Corp Sr Unsecured 02/55 5.2	"	9,385	9,417
	Lockheed Martin Corp Sr Unsecured 02/64 5.2	"	380,012	378,881
	Lockheed Martin Corp Sr Unsecured 03/45 3.8	"	94,860	97,038
	Lockheed Martin Corp Sr Unsecured 05/46 4.7	"	245,245	242,113
	Lockheed Martin Corp Sr Unsecured 06/50 2.8	"	118,476	124,064
	Lockheed Martin Corp Sr Unsecured 06/53 4.15	"	72,246	71,928
	Lockheed Martin Corp Sr Unsecured 06/62 4.3	"	26,639	27,617
	Lockheed Martin Corp Sr Unsecured 08/35 5	"	14,964	15,278
	Lockheed Martin Corp Sr Unsecured 09/52 4.09	"	89,614	91,142
	Lockheed Martin Corp Sr Unsecured 12/42 4.07	"	127,465	132,415
	Los Angeles Ca Cmnty Clg Dist Loshgr 08/49 Fixed 6.75	"	39,964	38,813
	Louisiana St Local Govt Envrnm Lasgov 08/39 Fixed 4.475	"	233,118	239,387
	Louisville Gas + Elec 1St Mortgage 04/49 4.25	"	48,411	52,278
	Louisville Gas + Elec 1St Mortgage 08/55 5.85	"	27,992	28,204
	Lowe S Cos Inc Sr Unsecured 04/62 4.45	"	287,654	267,304
	Lyb Int Finance Iii Company Guar 01/36 5.875	"	79,599	79,625
	Lyb Int Finance Iii Company Guar 03/34 5.5	"	39,804	40,526
	Lyb Int Finance Iii Company Guar 10/40 3.375	"	54,026	52,813
	Lyb Intl Finance Bv Company Guar 07/43 5.25	"	187,443	185,601
	Manulife Financial Corp Sr Unsecured 12/35 4.986	"	105,000	104,742
	Marathon Petroleum Corp Sr Unsecured 09/54 5	"	60,262	57,667
	Mars Inc Sr Unsecured 144A 03/35 5.2	"	1,197,249	1,231,340
	Mars Inc Sr Unsecured 144A 05/45 5.65	"	271,604	276,197
	Mars Inc Sr Unsecured 144A 05/55 5.7	"	1,544,122	1,539,021
	Marsh + Mclennan Cos Inc Sr Unsecured 03/35 5	"	834,371	854,947
	Marsh + Mclennan Cos Inc Sr Unsecured 03/55 5.4	"	563,097	559,387
	Maryland St Hlth Hgr Eductnl Mdsmed 07/50 Fixed 3.197	"	21,089	20,310
	Mass Institute Of Tech Sr Unsecured 06/55 5.618	"	189,215	196,018
	Mass Institute Of Tech Unsecured 04/52 3.067	"	16,464	16,503
	Mass Mutual Life Ins Co Subordinated 144A 04/50 3.375	"	98,592	66,922
	Mass Mutual Life Ins Co Subordinated 144A 10/70 3.729	"	151,593	104,078

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Mastercard Inc Sr Unsecured 03/33 4.85	"	125,658	128,494
	Match Group Hld Ii Llc Sr Unsecured 144A 09/33 6.125	"	76,000	76,910
	Mayo Clinic Unsecured 11/61 3.196	"	196,000	123,421
	Mcdonald S Corp Sr Unsecured 02/36 5	"	169,196	171,380
	Mcdonald S Corp Sr Unsecured 12/45 4.875	"	381,933	392,775
	Medtronic Global Hldings Company Guar 10/50 1.625	"	387,189	232,504
	Memorial Sloan Kettering Sr Unsecured 07/42 5	"	228,926	192,094
	Memorial Sloan Kettering Unsecured 01/50 2.955	"	623,064	603,029
	Merck + Co Inc Sr Unsecured 03/46 5.5	"	220,442	219,166
	Merck + Co Inc Sr Unsecured 05/43 4.15	"	43,692	43,014
	Merck + Co Inc Sr Unsecured 05/53 5	"	146,983	144,197
	Merck + Co Inc Sr Unsecured 06/50 2.45	"	35,683	35,082
	Merck + Co Inc Sr Unsecured 12/51 2.75	"	371,443	368,198
	Merck + Co Inc Sr Unsecured 12/55 5.55	"	14,898	14,800
	Merck + Co Inc Sr Unsecured 12/61 2.9	"	11,595	11,624
	Merck Sharp + Dohme Corp Company Guar 06/39 5.85	"	36,939	37,486
	Met Life Glob Funding I Secured 144A 06/29 3.05	"	639,450	616,499
	Met Washington Dc Arpts Auth D Metapt 10/46 Fixed 7.462	"	55,272	53,488
	Meta Platforms Inc Sr Unsecured 05/53 5.6	"	85,111	81,359
	Meta Platforms Inc Sr Unsecured 05/63 5.75	"	648,247	618,498
	Meta Platforms Inc Sr Unsecured 08/52 4.45	"	883,234	814,624
	Meta Platforms Inc Sr Unsecured 08/54 5.4	"	1,205,143	1,135,921
	Meta Platforms Inc Sr Unsecured 08/62 4.65	"	214,796	205,984
	Meta Platforms Inc Sr Unsecured 08/64 5.55	"	269,713	255,087
	Meta Platforms Inc Sr Unsecured 11/45 5.5	"	915,117	890,425
	Meta Platforms Inc Sr Unsecured 11/55 5.625	"	1,225,740	1,180,517
	Meta Platforms Inc Sr Unsecured 11/65 5.75	"	764,417	730,381
	Methodist Hospital/The Unsecured 12/50 2.705	"	18,998	18,491
	Metlife Inc Jr Subordina 08/69 10.75	"	67,250	66,697
	Metlife Inc Sr Unsecured 07/52 5	"	25,956	23,761
	Metlife Inc Sr Unsecured 12/34 5.3	"	75,956	77,996
	Metlife Inc Subordinated 03/55 Var	"	230,020	228,840
	Michigan St Fin Auth Revenue Misfin 12/40 Fixed 3.384	"	12,396	12,681
	Micron Technology Inc Sr Unsecured 11/35 6.05	"	94,905	101,355
	Microsoft Corp Sr Unsecured 03/52 2.921	"	168,733	167,035
	Microsoft Corp Sr Unsecured 06/50 2.525	"	471,976	463,407
	Microsoft Corp Sr Unsecured 06/60 2.675	"	392,124	302,908
	Microsoft Corp Sr Unsecured 08/46 3.7	"	68,775	67,991
	Microsoft Corp Sr Unsecured 08/56 3.95	"	65,853	66,745
	Microsoft Corp Sr Unsecured 09/50 2.5	"	24,422	24,229
	Microsoft Corp Sr Unsecured 11/42 3.5	"	112,703	92,798
	Mid Atlantic Interstate Sr Unsecured 144A 05/28 4.1	"	410,897	411,279
	Midamerican Energy Co 1St Mortgage 05/46 4.25	"	103,313	104,392
	Midamerican Energy Co 1St Mortgage 08/47 3.95	"	106,010	106,865
	Midamerican Energy Co 1St Mortgage 08/48 3.65	"	71,268	71,103
	Midamerican Energy Co 1St Mortgage 10/44 4.4	"	102,965	103,624
	Minera Mexico Sa De Cv Sr Unsecured 144A 01/50 4.5	"	214,000	168,500
	Mississippi Power Co Sr Unsecured 07/51 3.1	"	57,841	57,440
	Missouri St Hlth Eductnl Fac Mosmed 01/46 Fixed 3.651	"	84,343	84,494
	Mitsubishi Ufj Fin Grp Sr Unsecured 04/36 Var	"	377,299	387,272
	Mizuho Financial Group Sr Unsecured 05/30 Var	"	40,446	40,347
	Molson Coors Beverage Company Guar 07/46 4.2	"	8,669	8,831
	Mondelez International Sr Unsecured 05/35 5.125	"	157,776	163,389
	Moody S Corporation Sr Unsecured 12/48 4.875	"	4,461	4,490

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Morgan Stanley Bank Na Sr Unsecured 05/28 Var	"	280,574	280,486
	Morgan Stanley Sr Unsecured 01/31 Var	"	1,012,590	1,031,490
	Morgan Stanley Sr Unsecured 01/45 4.3	"	246,482	250,978
	Morgan Stanley Sr Unsecured 01/47 4.375	"	126,595	125,196
	Morgan Stanley Sr Unsecured 01/52 Var	"	297,523	273,519
	Morgan Stanley Sr Unsecured 03/51 Var	"	26,019	25,000
	Morgan Stanley Sr Unsecured 04/35 Var	"	85,566	88,201
	Morgan Stanley Sr Unsecured 04/42 Var	"	45,000	35,258
	Morgan Stanley Sr Unsecured 07/28 Var	"	491,653	501,546
	Morgan Stanley Sr Unsecured 10/36 Var	"	125,974	124,885
	Morgan Stanley Sr Unsecured 11/55 Var	"	629,908	642,486
	Morgan Stanley Subordinated 01/38 Var	"	82,000	86,290
	Motiva Enterprises Llc Sr Unsecured 144A 01/40 6.85	"	63,994	65,018
	Mplx Lp Sr Unsecured 02/29 4.8	"	356,750	328,841
	Mplx Lp Sr Unsecured 03/47 5.2	"	40,002	40,212
	Mplx Lp Sr Unsecured 04/48 4.7	"	61,054	62,334
	Mplx Lp Sr Unsecured 04/55 5.95	"	127,051	130,212
	Mplx Lp Sr Unsecured 09/55 6.2	"	85,175	84,278
	N Tx Tollway Auth Revenue Nrttrn 01/49 Fixed 6.718	"	129,584	126,437
	Nasdaq Inc Sr Unsecured 06/63 6.1	"	174,767	178,308
	National Rural Util Coop Collateral T 11/48 4.4	"	224,881	190,970
	Nature Conservancy (The) Sr Unsecured 03/52 3.957	"	44,087	46,022
	Nbcuniversal Media Llc Company Guar 01/43 4.45	"	41,445	42,505
	Nbn Co Ltd Sr Unsecured 144A 10/33 6	"	398,900	432,844
	Nestle Capital Corp Company Guar 144A 03/54 5.1	"	143,741	142,656
	Nestle Holdings Inc Company Guar 144A 09/41 2.5	"	65,318	67,864
	Netflix Inc Sr Unsecured 08/54 5.4	"	2,028	1,938
	Nevada Power Co Genl Ref Mor 03/54 6	"	260,126	261,270
	Nevada Power Co Genl Ref Mor 09/40 5.375	"	103,363	104,999
	New Jersey St Turnpike Auth Tu Njstrn 01/41 Fixed 7.102	"	217,632	221,996
	New York Life Global Fdg Secured 144A 01/33 4.55	"	339,378	338,936
	New York Life Global Fdg Secured 144A 01/35 5.35	"	95,831	97,898
	New York Life Insurance Subordinated 144A 05/69 4.45	"	196,138	194,750
	New York Life Insurance Subordinated 144A 11/39 6.75	"	195,167	189,449
	New York Ny Nyc 02/45 Fixed 6.291	"	48,290	47,284
	New York Ny Nyc 02/55 Fixed 5.935	"	97,491	99,405
	New York Ny Nyc 02/55 Fixed 6.385	"	75,000	79,150
	New York Ny Nyc 10/37 Fixed 5.517	"	76,092	76,289
	New York Ny Nyc 10/49 Fixed 5.094	"	58,311	56,449
	New York Ny Nyc 10/51 Fixed 5.372	"	255,338	248,291
	New York Ny Nyc 10/53 Fixed 5.828	"	42,583	41,166
	New York Ny Nyc 10/54 Fixed 5.114	"	36,464	37,430
	New York St Dorm Auth Revenues Nyshgr 07/55 Fixed 5.832	"	81,461	78,389
	New York St Dorm Auth St Perso Nyshgr 03/39 Fixed 5.628	"	122,502	123,342
	New York St Urban Dev Corp Rev Nysdev 03/33 Fixed 3.9	"	328,953	330,136
	New York St Urban Dev Corp Rev Nysdev 03/39 Fixed 5.77	"	51,445	51,499
	Newmont / Newcrest Fin Company Guar 05/50 4.2	"	18,881	15,459
	Nextera Energy Capital Company Guar 09/54 Var	"	712,175	716,875
	Ngpl Pipeco Llc Sr Unsecured 144A 07/31 3.25	"	105,921	97,516
	Nisource Inc Sr Unsecured 02/44 4.8	"	48,619	49,484
	Nisource Inc Sr Unsecured 06/41 5.95	"	96,702	100,207
	Nisource Inc Sr Unsecured 06/52 5	"	153,750	155,695
	Nisource Inc Sr Unsecured 07/35 5.35	"	99,889	102,239
	Norfolk Southern Corp Sr Unsecured 06/45 4.45	"	25,682	25,907

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Norfolk Southern Corp Sr Unsecured 06/53 4.55	"	164,334	168,528
	Norfolk Southern Corp Sr Unsecured 08/52 4.05	"	562,236	485,025
	Norfolk Southern Corp Sr Unsecured 08/54 5.35	"	397,498	393,571
	Norfolk Southern Corp Sr Unsecured 11/49 3.4	"	43,221	45,927
	Northern States Pwr Minn 1St Mortgage 03/54 5.4	"	34,806	34,899
	Northern States Pwr Minn 1St Mortgage 05/55 5.65	"	74,591	75,252
	Northrop Grumman Corp Sr Unsecured 03/53 4.95	"	155,660	155,006
	Northrop Grumman Corp Sr Unsecured 06/54 5.2	"	28,364	28,045
	Northrop Grumman Corp Sr Unsecured 10/47 4.03	"	43,962	44,179
	Northwestern Mutual Life Subordinated 144A 05/55 6.17	"	672,489	713,200
	Northwestern University Unsecured 12/35 4.94	"	109,518	111,941
	Northwestern University Unsecured 12/57 3.662	"	59,855	57,976
	Novant Health Inc Unsecured 11/51 3.168	"	87,862	84,593
	Novartis Capital Corp Company Guar 05/27 3.1	"	208,129	208,425
	Novartis Capital Corp Company Guar 05/44 4.4	"	51,779	51,745
	Novartis Capital Corp Company Guar 09/34 4.2	"	992,820	977,570
	Novartis Capital Corp Company Guar 09/54 4.7	"	186,880	166,699
	Novartis Capital Corp Company Guar 11/45 4	"	810,332	660,882
	Nrg Energy Inc Sr Secured 144A 10/35 5.407	"	164,998	164,825
	Nucor Corp Sr Unsecured 04/52 3.85	"	3,111	3,054
	Nuveen Llc Sr Unsecured 144A 04/34 5.85	"	50,983	52,580
	Nxp Bv/Nxp Fdg/Nxp Usa Company Guar 05/41 3.25	"	128,043	97,807
	Ny + Presbyterian Hospit Unsecured 08/16 4.763	"	29,186	28,230
	Ny + Presbyterian Hospit Unsecured 08/45 4.024	"	504,716	420,719
	Occidental Petroleum Cor Sr Unsecured 03/40 6.2	"	35,816	35,541
	Occidental Petroleum Cor Sr Unsecured 06/45 4.625	"	15,117	16,139
	Oglethorpe Power Corp 1St Mortgage 04/47 4.5	"	94,837	96,127
	Oglethorpe Power Corp 1St Mortgage 08/50 3.75	"	63,512	64,501
	Oglethorpe Power Corp 1St Mortgage 10/48 5.05	"	30,974	31,375
	Oklahoma St Dev Fin Auth Oksdev 05/52 Fixed 4.714	"	78,731	74,633
	Oncor Electric Delivery Secured 144A 04/55 5.8	"	15,118	15,086
	Oncor Electric Delivery Sr Secured 09/52 4.95	"	240,540	242,240
	Oneok Inc Company Guar 06/47 5.45	"	4,586	4,597
	Oneok Inc Company Guar 09/46 4.25	"	713	783
	Oneok Inc Company Guar 09/53 6.625	"	298,521	314,187
	Oneok Inc Company Guar 10/55 6.25	"	119,682	118,249
	Oneok Inc Company Guar 11/54 5.7	"	42,050	41,937
	Oracle Corp Sr Unsecured 02/53 5.55	"	229,548	206,640
	Oracle Corp Sr Unsecured 03/41 3.65	"	73,017	69,304
	Oracle Corp Sr Unsecured 04/40 3.6	"	219,279	203,951
	Oracle Corp Sr Unsecured 05/45 4.125	"	246,282	233,847
	Oracle Corp Sr Unsecured 07/39 6.125	"	250,651	225,471
	Oracle Corp Sr Unsecured 07/44 4.5	"	128,035	122,477
	Oracle Corp Sr Unsecured 07/46 4	"	83,541	81,103
	Oracle Corp Sr Unsecured 08/35 5.5	"	774,905	756,467
	Oracle Corp Sr Unsecured 08/55 6	"	354,521	313,917
	Oracle Corp Sr Unsecured 09/45 5.875	"	395,137	356,732
	Oracle Corp Sr Unsecured 09/54 5.375	"	241,176	222,412
	Oracle Corp Sr Unsecured 09/55 5.95	"	446,862	398,704
	Oracle Corp Sr Unsecured 09/64 5.5	"	386,404	367,103
	Oracle Corp Sr Unsecured 09/65 6.1	"	134,288	119,069
	Oracle Corp Sr Unsecured 11/52 6.9	"	55,633	49,406
	Pacific Gas + Electric 1St Mortgage 01/53 6.75	"	185,831	191,435
	Pacific Gas + Electric 1St Mortgage 02/44 4.75	"	311,722	320,910

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Pacific Gas + Electric 1St Mortgage 03/52 5.25	"	26,411	26,157
	Pacific Gas + Electric 1St Mortgage 03/55 6.15	"	1,692,772	1,701,544
	Pacific Gas + Electric 1St Mortgage 06/43 4.6	"	74,273	75,109
	Pacific Gas + Electric 1St Mortgage 07/40 4.5	"	79,269	82,783
	Pacific Gas + Electric 1St Mortgage 07/50 4.95	"	196,239	198,629
	Pacific Gas + Electric 1St Mortgage 08/40 3.3	"	180,097	137,008
	Pacific Gas + Electric 1St Mortgage 08/42 3.75	"	55,565	56,748
	Pacific Gas + Electric 1St Mortgage 12/41 4.5	"	47,963	49,846
	Pacific Gas + Electric Sr Secured 06/41 4.2	"	170,712	179,121
	Pacific Lifecorp Sr Unsecured 144A 01/43 5.125	"	60,622	61,457
	Pacificorp 1St Mortgage 01/49 4.125	"	11,325	11,180
	Pacificorp 1St Mortgage 01/55 5.8	"	1,322,104	1,265,392
	Pacificorp 1St Mortgage 02/50 4.15	"	138,324	133,472
	Pacificorp 1St Mortgage 03/51 3.3	"	49,117	47,854
	Pacificorp 1St Mortgage 05/54 5.5	"	13,676	13,405
	Pacificorp 1St Mortgage 06/52 2.9	"	594	586
	Pacificorp 1St Mortgage 10/37 6.25	"	131,386	130,472
	Packaging Corp Of Americ Sr Unsecured 12/33 5.7	"	97,763	100,216
	Paramount Global Company Guar 04/44 5.25	"	64,260	60,390
	Paramount Global Company Guar 05/50 4.95	"	164,228	144,258
	Paramount Global Company Guar 07/42 4.85	"	68,883	62,659
	Peacehealth Obligated Gr Sr Unsecured 11/50 3.218	"	97,827	96,820
	Peco Energy Co 1St Mortgage 03/48 3.9	"	112,959	113,771
	Peco Energy Co 1St Mortgage 09/35 4.875	"	120,073	121,117
	Peco Energy Co 1St Mortgage 09/54 5.25	"	194,876	194,728
	Peco Energy Co 1St Mortgage 09/55 5.65	"	155,635	149,326
	Pepsico Inc Sr Unsecured 03/40 3.5	"	294,031	268,670
	Pepsico Inc Sr Unsecured 03/42 4	"	58,601	60,159
	Pepsico Inc Sr Unsecured 08/42 3.6	"	255,855	251,698
	Pepsico Inc Sr Unsecured 10/41 2.625	"	20,795	21,777
	Pepsico Inc Sr Unsecured 10/46 3.45	"	52,672	52,812
	Pepsico Inc Sr Unsecured 11/40 4.875	"	62,597	63,361
	Pfizer Investment Enter Company Guar 05/43 5.11	"	87,220	85,645
	Pfizer Investment Enter Company Guar 05/53 5.3	"	1,420,203	1,397,595
	Pfizer Investment Enter Company Guar 05/63 5.34	"	808,642	796,980
	Pg+E Recovery Fnd Llc Sr Secured 06/51 5.529	"	170,709	169,764
	Pg+E Recovery Fnd Llc Sr Secured 07/49 5.536	"	179,822	180,499
	Pg+E Wildfire Recovery Sr Secured 06/37 4.722	"	144,930	148,417
	Pg+E Wildfire Recovery Sr Secured 06/54 5.099	"	207,746	204,974
	Pg+E Wildfire Recovery Sr Secured 12/49 4.451	"	179,518	182,108
	Pg+E Wildfire Recovery Sr Secured 12/49 5.212	"	146,829	144,709
	Pg+E Wildfire Recovery Sr Secured 12/53 4.674	"	13,572	13,093
	Philip Morris Intl Inc Sr Unsecured 03/42 4.5	"	65,809	67,038
	Philip Morris Intl Inc Sr Unsecured 10/35 4.625	"	252,068	249,461
	Philip Morris Intl Inc Sr Unsecured 11/32 5.75	"	76,931	82,292
	Philip Morris Intl Inc Sr Unsecured 11/34 4.9	"	1,471,470	1,509,984
	Phillips 66 Co Company Guar 06/33 5.3	"	443,725	459,942
	Phillips 66 Company Guar 03/52 3.3	"	173,710	113,769
	Phillips 66 Company Guar 10/46 4.9	"	99,589	100,228
	Phillips 66 Company Guar 11/44 4.875	"	74,883	74,661
	Phillips Edison Grocery Company Guar 01/35 4.95	"	254,581	260,322
	Phillips Edison Grocery Company Guar 07/34 5.75	"	41,402	43,914
	Piedmont Natural Gas Co Sr Unsecured 11/46 3.64	"	167,047	171,647
	Pnc Financial Services Sr Unsecured 01/35 Var	"	159,319	166,553

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Pnc Financial Services Sr Unsecured 01/36 Var	"	295,084	302,360
	Pnc Financial Services Sr Unsecured 07/36 Var	"	93,000	95,649
	Pnc Financial Services Sr Unsecured 10/33 Var	"	202,555	205,215
	Port Auth Of New York New Je Portrn 08/69 Fixed 3.287	"	114,914	114,275
	Ppl Electric Utilities 1St Mortgage 05/53 5.25	"	207,059	212,696
	Pres + Fellows Of Harvar Unsecured 03/36 5.259	"	60,000	62,984
	Pres + Fellows Of Harvar Unsecured 10/50 2.517	"	22,372	21,314
	Pres + Fellows Of Harvar Unsecured 11/52 3.745	"	52,480	49,444
	Presbyterian Healthc Ser Unsecured 08/52 4.875	"	8,791	8,928
	Pricoa Global Funding 1 Sr Secured 144A 08/32 4.75	"	570,838	573,859
	Procter + Gamble Co/The Sr Unsecured 01/34 4.55	"	960,000	974,803
	Progress Energy Inc Sr Unsecured 12/39 6	"	457,880	462,905
	Progressive Corp Sr Unsecured 03/48 4.2	"	41,987	42,291
	Progressive Corp Sr Unsecured 04/47 4.125	"	21,210	21,487
	Prologis Euro Finance Company Guar 09/49 1.5	"	419,014	234,664
	Prologis Lp Company Guar 09/48 4.375	"	62,532	62,943
	Prudential Financial Inc Jr Subordina 10/50 Var	"	53,194	53,018
	Prudential Financial Inc Sr Unsecured 02/50 4.35	"	74,164	74,637
	Prudential Financial Inc Sr Unsecured 12/36 5.7	"	252,087	275,532
	Prudential Financial Inc Sr Unsecured 12/49 3.935	"	157,788	160,282
	Public Service Colorado 1St Mortgage 03/44 4.3	"	103,674	106,001
	Public Service Colorado 1St Mortgage 05/55 5.85	"	260,602	269,554
	Public Service Colorado 1St Mortgage 06/52 4.5	"	235,103	241,582
	Public Service Colorado 1St Mortgage 09/35 5.15	"	139,727	141,856
	Public Service Electric 1St Mortgage 05/48 4.05	"	304,715	255,458
	Public Service Electric 1St Mortgage 08/35 4.9	"	261,174	261,833
	Public Service Electric 1St Mortgage 08/50 2.05	"	190,861	193,291
	Public Service Electric 1St Mortgage 12/47 3.6	"	224,836	168,835
	Public Service Oklahoma Sr Unsecured 01/36 5.45	"	89,924	92,275
	Public Storage Op Co Company Guar 08/53 5.35	"	199,464	193,388
	Puget Sound Energy Inc 1St Mortgage 06/48 4.223	"	72,679	73,241
	Puget Sound Energy Inc Sr Secured 03/40 5.795	"	111,984	114,083
	Puget Sound Energy Inc Sr Secured 09/55 5.598	"	110,087	107,155
	Qualcomm Inc Sr Unsecured 05/47 4.3	"	84,299	83,962
	Raymond James Financial Sr Unsecured 09/35 4.9	"	404,810	402,643
	Realty Income Corp Sr Unsecured 02/34 5.125	"	70,328	72,739
	Republic Of Chile Sr Unsecured 01/61 3.1	"	209,110	215,238
	Republic Of Indonesia Sr Unsecured 03/51 3.05	"	33,375	33,441
	Republic Of Indonesia Sr Unsecured 04/70 4.45	"	20,528	20,331
	Republic Of Indonesia Sr Unsecured 09/52 5.45	"	9,949	9,949
	Republic Of Indonesia Sr Unsecured 10/50 4.2	"	157,374	156,450
	Republic Of Panama Sr Unsecured 03/38 8	"	46,606	46,704
	Republic Of Panama Sr Unsecured 04/50 4.5	"	15,590	15,422
	Republic Of Panama Sr Unsecured 04/53 4.3	"	283,006	333,044
	Republic Of Panama Sr Unsecured 04/56 4.5	"	79,954	78,666
	Republic Of Peru Sr Unsecured 03/41 3.3	"	72,288	77,210
	Republic Of Peru Sr Unsecured 12/60 2.78	"	332,043	336,520
	Republic Of Philippines Sr Unsecured 02/50 5.9	"	213,095	214,491
	Republic Of Philippines Sr Unsecured 05/45 2.95	"	210,765	210,579
	Republic Of Philippines Sr Unsecured 07/46 3.2	"	82,843	82,648
	Republic Of Philippines Sr Unsecured 12/45 2.65	"	23,275	23,144
	Republica Orient Uruguay Sr Unsecured 02/37 5.442	"	94,201	93,515
	Republica Orient Uruguay Sr Unsecured 04/55 4.975	"	82,213	81,968
	Reynolds American Inc Company Guar 06/37 7.25	"	73,858	75,108

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Reynolds American Inc Company Guar 08/45 5.85	"	34,024	34,434
	Rio Tinto Fin Usa Plc Company Guar 03/32 5	"	557,868	562,740
	Rio Tinto Fin Usa Plc Company Guar 03/55 5.75	"	38,218	39,767
	Rio Tinto Fin Usa Plc Company Guar 03/65 5.875	"	113,028	117,741
	Roche Holdings Inc Company Guar 144A 03/34 4.985	"	285,000	293,456
	Roche Holdings Inc Company Guar 144A 03/54 5.218	"	384,564	381,770
	Roche Holdings Inc Company Guar 144A 12/51 2.607	"	460,000	280,554
	Rockefeller Foundation Unsecured 10/50 2.492	"	37,903	39,292
	Rockwell Automation Sr Unsecured 08/61 2.8	"	409,020	235,947
	Roper Technologies Inc Sr Unsecured 09/35 5.1	"	182,465	184,391
	Royal Caribbean Cruises Sr Unsecured 01/36 5.375	"	404,036	403,684
	Royal Caribbean Cruises Sr Unsecured 144A 03/32 6.25	"	48,000	49,668
	Royalty Pharma Plc Company Guar 09/40 3.3	"	228,578	217,486
	Royalty Pharma Plc Company Guar 09/50 3.55	"	39,533	37,985
	Royalty Pharma Plc Company Guar 09/51 3.35	"	314,778	219,251
	Rtx Corp Sr Unsecured 02/53 5.375	"	133,761	128,777
	Rtx Corp Sr Unsecured 03/54 6.4	"	477,997	476,499
	Rtx Corp Sr Unsecured 04/47 4.35	"	207,781	211,008
	Rtx Corp Sr Unsecured 05/47 4.05	"	24,452	24,218
	Rtx Corp Sr Unsecured 06/42 4.5	"	157,245	145,538
	Rtx Corp Sr Unsecured 11/46 3.75	"	22,695	23,247
	S+P Global Inc Company Guar 144A 12/35 4.8	"	29,934	29,908
	Sabal Trail Trans Sr Unsecured 144A 05/48 4.832	"	49,606	51,533
	San Antonio Tx Elec Gas Reve Sanutl 02/39 Fixed 5.985	"	42,574	42,931
	San Antonio Tx Elec Gas Reve Sanutl 02/50 Fixed 5.569	"	155,000	153,996
	San Diego Cnty Ca Regl Transpr Sdgtrn 04/48 Fixed 5.911	"	62,138	60,536
	San Diego G + E 1St Mortgage 04/54 5.55	"	61,817	66,092
	San Diego G + E 1St Mortgage 05/48 4.15	"	94,090	96,460
	San Diego G + E 1St Mortgage 08/40 4.5	"	218,227	194,714
	Saudi Arabian Oil Co Sr Unsecured 144A 07/54 5.75	"	194,926	195,104
	Saudi International Bond Sr Unsecured 144A 01/30 4.75	"	239,474	244,646
	Sce Recovery Funding Llc Sr Secured 09/52 5.541	"	274,978	271,285
	Sempra Sr Unsecured 02/48 4	"	177,108	183,158
	Shell Finance Us Inc Company Guar 01/36 4.75	"	1,497,585	1,497,780
	Shell Finance Us Inc Company Guar 04/50 3.25	"	182,074	181,328
	Shell Finance Us Inc Company Guar 05/35 4.125	"	442,534	441,563
	Shell Finance Us Inc Company Guar 05/46 4	"	860,936	844,830
	Shell Finance Us Inc Company Guar 08/43 4.55	"	714,692	688,734
	Shell Finance Us Inc Company Guar 09/46 3.75	"	217,898	210,357
	Shell Finance Us Inc Company Guar 144A 10/41 5.125	"	9,780	9,747
	Shell Finance Us Inc Company Guar 144A 11/49 3.125	"	414,170	411,111
	Sherwin Williams Co Sr Unsecured 03/52 2.9	"	75,162	74,728
	Sherwin Williams Co Sr Unsecured 08/35 5.15	"	164,883	167,906
	Sherwin Williams Co Sr Unsecured 08/45 4.55	"	34,236	34,150
	Siemens Funding Bv Company Guar 144A 05/55 5.8	"	645,878	675,341
	Siemens Funding Bv Company Guar 144A 05/65 5.9	"	206,341	216,859
	Sierra Pacific Power Co Genl Ref Mor 03/54 5.9	"	135,480	129,572
	Simon Property Group Lp Sr Unsecured 09/49 3.25	"	256,971	177,716
	Simon Property Group Lp Sr Unsecured 11/46 4.25	"	110,200	95,085
	Societe Generale Subordinated 144A 01/55 Var	"	191,882	193,458
	South Carolina St Public Svc A Scsutl 01/50 Fixed 6.454	"	26,024	26,587
	Southern Cal Edison 1St Mortgage 03/49 4.875	"	26,643	28,510
	Southern Cal Edison 1St Mortgage 09/55 6.2	"	1,760,043	1,757,238
	Southern Cal Edison 1St Ref Mort 02/38 5.95	"	51,368	51,071

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Southern Cal Edison 1St Ref Mort 02/45 3.6	"	26,072	25,186
	Southern Cal Edison 1St Ref Mort 03/43 3.9	"	60,650	61,498
	Southern Cal Edison 1St Ref Mort 03/48 4.125	"	134,879	136,618
	Southern Cal Edison 1St Ref Mort 10/43 4.65	"	89,597	89,272
	Southern Calif Gas Co 1St Mortgage 02/50 3.95	"	87,179	88,281
	Southern Calif Gas Co 1St Mortgage 06/53 5.75	"	36,344	38,748
	Southern Calif Gas Co 1St Mortgage 06/55 6	"	190,428	195,081
	Southern Calif Gas Co 1St Mortgage 09/42 3.75	"	318,403	256,080
	Southern Co Gas Capital Company Guar 03/41 5.875	"	466,668	458,337
	Southern Co Gas Capital Company Guar 09/51 3.15	"	84,247	55,110
	Southern Copper Corp Sr Unsecured 07/35 7.5	"	74,381	76,567
	Southwestern Elec Power Sr Unsecured 04/45 3.9	"	180,377	141,068
	Southwestern Elec Power Sr Unsecured 11/51 3.25	"	216,402	220,319
	Southwestern Public Serv 1St Mortgage 05/35 5.3	"	84,822	86,743
	Southwestern Public Serv 1St Mortgage 05/50 3.15	"	51,954	52,778
	Southwestern Public Serv 1St Mortgage 06/49 3.75	"	47,343	48,001
	Southwestern Public Serv 1St Mortgage 08/46 3.4	"	48,943	49,597
	Stanford Health Care Unsecured 11/48 3.795	"	42,926	42,639
	Stanford University Secured 08/30 4.146	"	557,000	560,019
	Stanford University Unsecured 05/48 3.647	"	47,146	47,201
	Starbucks Corp Sr Unsecured 11/50 3.5	"	232,838	245,640
	State Of Israel Sr Unsecured 01/50 3.375	"	209,782	214,605
	State Of Israel Sr Unsecured 03/54 5.75	"	44,995	47,138
	Stryker Corp Sr Unsecured 02/35 5.2	"	190,682	194,058
	Sumitomo Mitsui Finl Grp Sr Unsecured 07/34 5.558	"	102,380	105,120
	Sumitomo Mitsui Finl Grp Subordinated 07/44 5.836	"	25,425	25,801
	Sumitomo Mitsui Finl Grp Subordinated 07/46 Var	"	373,476	379,939
	Suncor Energy Inc Sr Unsecured 05/38 6.8	"	128,636	126,983
	Suncor Energy Inc Sr Unsecured 11/47 4	"	56,176	56,948
	Sunoco Lp Company Guar 144A 03/34 5.875	"	42,000	41,996
	Sutter Health Unsecured 08/40 3.161	"	179,336	134,098
	Sutter Health Unsecured 08/53 5.547	"	143,000	141,827
	Synopsys Inc Sr Unsecured 04/35 5.15	"	305,319	315,068
	Synopsys Inc Sr Unsecured 04/55 5.7	"	650,296	647,769
	T Mobile Usa Inc Company Guar 01/33 4.625	"	173,589	173,957
	T Mobile Usa Inc Company Guar 01/56 5.7	"	155,942	153,174
	T Mobile Usa Inc Company Guar 02/31 2.55	"	301,175	315,185
	T Mobile Usa Inc Company Guar 02/51 3.3	"	141,706	94,924
	T Mobile Usa Inc Company Guar 06/55 5.25	"	100,793	100,207
	T Mobile Usa Inc Company Guar 10/52 3.4	"	482,492	481,259
	T Mobile Usa Inc Company Guar 11/55 5.875	"	79,725	79,914
	Takeda Pharmaceutical Sr Unsecured 07/40 3.025	"	99,623	99,508
	Takeda Pharmaceutical Sr Unsecured 07/44 5.65	"	466,941	472,011
	Takeda Us Fin Company Guar 07/55 5.9	"	203,362	206,334
	Targa Resources Corp Company Guar 02/53 6.5	"	50,129	52,107
	Targa Resources Corp Company Guar 03/34 6.5	"	115,358	120,053
	Targa Resources Corp Company Guar 07/36 5.4	"	21,000	21,024
	Teachers Insur + Annuity Subordinated 144A 05/47 4.27	"	333,928	274,948
	Telefonica Emisiones Sau Company Guar 03/38 4.665	"	13,618	13,672
	Tenn Valley Authority Sr Unsecured 02/55 5.25	"	258,599	257,239
	Tenn Valley Authority Sr Unsecured 04/36 5.88	"	110,537	111,686
	Tenn Valley Authority Sr Unsecured 05/35 4.875	"	178,848	186,233
	Texas Electric Mkt Stabl Sr Secured 144A 08/48 5.057	"	96,363	98,990
	Texas Instruments Inc Sr Unsecured 02/34 4.85	"	287,979	293,256

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Texas Instruments Inc Sr Unsecured 02/54 5.15	"	149,913	147,951
	Texas Instruments Inc Sr Unsecured 03/53 5	"	14,064	14,675
	Texas Instruments Inc Sr Unsecured 05/35 5.1	"	101,134	102,905
	Texas Instruments Inc Sr Unsecured 05/48 4.15	"	32,407	32,944
	Texas Instruments Inc Sr Unsecured 05/63 5.05	"	216,505	210,958
	Texas Natural Gas Securitiztn Tngutl 04/41 Fixed 5.169	"	787,754	802,622
	Texas St Txs 04/39 Fixed 5.517	"	140,370	139,278
	Texas Transprtn Commission St Txstrn 04/30 Fixed 5.178	"	398,168	399,040
	Thermo Fisher Sc Fnce I Company Guar 10/51 2	"	157,074	100,678
	Thermo Fisher Scientific Sr Unsecured 10/35 4.794	"	16,000	16,049
	Thermo Fisher Scientific Sr Unsecured 10/41 2.8	"	68,133	70,310
	Thomas Jefferson Univ Secured 11/57 3.847	"	100,339	97,250
	Time Warner Cable Llc Sr Secured 09/42 4.5	"	30,795	30,761
	Time Warner Cable Llc Sr Secured 11/40 5.875	"	4,637	4,627
	Totalenergies Cap Intl Company Guar 05/50 3.127	"	908,248	591,896
	Totalenergies Capital Sa Company Guar 04/54 5.488	"	125,526	130,534
	Totalenergies Capital Sa Company Guar 09/54 5.275	"	856,017	845,640
	Totalenergies Capital Sa Company Guar 09/64 5.425	"	398,073	390,274
	Toyota Motor Credit Corp Sr Unsecured 08/29 4.55	"	392,227	396,334
	Toyota Motor Credit Corp Sr Unsecured 11/30 5.55	"	361,770	364,354
	Transcanada Pipelines Sr Unsecured 01/39 7.625	"	124,689	117,410
	Transcanada Pipelines Sr Unsecured 06/40 6.1	"	144,712	144,990
	Transcont Gas Pipe Line Sr Unsecured 144A 03/56 5.75	"	33,800	33,642
	Travelers Cos Inc Sr Unsecured 03/48 4.05	"	124,205	101,502
	Travelers Cos Inc Sr Unsecured 03/49 4.1	"	46,529	44,607
	Travelers Cos Inc Sr Unsecured 05/53 5.45	"	169,478	168,507
	Travelers Cos Inc Sr Unsecured 07/55 5.7	"	346,565	347,211
	Trinity Health Corp Secured 12/45 4.125	"	567,272	562,702
	Truist Financial Corp Sr Unsecured 01/35 Var	"	39,000	41,025
	Truist Financial Corp Sr Unsecured 06/34 Var	"	23,000	24,474
	Twdc Enterprises 18 Corp Company Guar 08/41 4.375	"	48,643	49,306
	Twdc Enterprises 18 Corp Company Guar 12/42 3.7	"	55,553	56,503
	Ubs Group Ag Sr Unsecured 144A 01/28 4.282	"	250,000	250,355
	Ubs Group Ag Sr Unsecured 144A 05/36 Var	"	486,244	499,128
	Ubs Group Ag Sr Unsecured 144A 08/27 Var	"	570,000	560,903
	Union Electric Co 1St Mortgage 01/54 5.25	"	116,597	123,223
	Union Electric Co 1St Mortgage 03/55 5.125	"	173,467	171,255
	Union Electric Co 1St Mortgage 04/48 4	"	66,805	67,443
	Union Pacific Corp Sr Unsecured 02/50 3.25	"	46,454	45,005
	Union Pacific Corp Sr Unsecured 02/53 3.5	"	9,877	9,905
	Union Pacific Corp Sr Unsecured 02/70 3.75	"	13,162	13,479
	Union Pacific Corp Sr Unsecured 03/52 2.95	"	36,600	35,074
	Union Pacific Corp Sr Unsecured 09/48 4.5	"	154,753	150,104
	Union Pacific Corp Sr Unsecured 10/51 3.799	"	289,120	230,755
	Union Pacific Corp Sr Unsecured 11/45 4.05	"	146,073	143,398
	Union Pacific Corp Sr Unsecured 12/54 5.6	"	723,640	712,691
	United Air 2019 1 Aa Ptt Pass Thru Ce 02/33 4.15	"	151,636	148,889
	United Air 2020 1 A Ptt Pass Thru Ce 04/29 5.875	"	10,542	10,809
	United Air 2023 1 A Ptt Pass Thru Ce 07/37 5.8	"	120,353	125,721
	United Airlines Inc Sr Secured 144A 04/29 4.625	"	12,000	11,948
	United Mexican States Sr Unsecured 01/38 6.625	"	809,030	813,930
	United Mexican States Sr Unsecured 01/46 4.6	"	86,458	90,275
	United Mexican States Sr Unsecured 02/52 4.4	"	111,910	112,917
	United Mexican States Sr Unsecured 03/33 5.375	"	199,268	198,200

CARON BLETZER

RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	United Mexican States Sr Unsecured 03/44 4.75	"	195,451	206,000
	United Mexican States Sr Unsecured 05/36 6	"	285,300	303,900
	United Mexican States Sr Unsecured 05/37 6.875	"	231,950	240,075
	United Mexican States Sr Unsecured 05/53 6.338	"	191,070	209,550
	United Mexican States Sr Unsecured 05/55 7.375	"	689,472	723,744
	United Mexican States Sr Unsecured 05/61 3.771	"	26,168	27,698
	United Mexican States Sr Unsecured 08/41 4.28	"	232,767	232,870
	United Mexican States Sr Unsecured 09/35 5.625	"	418,034	414,120
	United Mexican States Sr Unsecured 12/99 5.75	"	62,051	58,695
	United Parcel Service Sr Unsecured 05/55 5.95	"	140,374	145,543
	United Parcel Service Sr Unsecured 05/65 6.05	"	382,549	387,446
	Unitedhealth Group Inc Sr Unsecured 02/53 5.875	"	90,309	91,759
	Unitedhealth Group Inc Sr Unsecured 03/42 4.375	"	64,997	65,941
	Unitedhealth Group Inc Sr Unsecured 04/47 4.25	"	70,029	70,102
	Unitedhealth Group Inc Sr Unsecured 04/54 5.375	"	149,475	157,573
	Unitedhealth Group Inc Sr Unsecured 04/64 5.5	"	46,533	46,038
	Unitedhealth Group Inc Sr Unsecured 05/40 2.75	"	100,869	104,702
	Unitedhealth Group Inc Sr Unsecured 05/41 3.05	"	433,287	375,309
	Unitedhealth Group Inc Sr Unsecured 05/50 2.9	"	8,789	9,578
	Unitedhealth Group Inc Sr Unsecured 05/51 3.25	"	28,801	29,022
	Unitedhealth Group Inc Sr Unsecured 05/62 4.95	"	13,185	12,986
	Unitedhealth Group Inc Sr Unsecured 06/48 4.25	"	140,603	147,298
	Unitedhealth Group Inc Sr Unsecured 06/55 5.95	"	326,377	333,707
	Unitedhealth Group Inc Sr Unsecured 07/34 5.15	"	1,016,849	1,037,565
	Unitedhealth Group Inc Sr Unsecured 07/45 4.75	"	67,454	71,973
	Unitedhealth Group Inc Sr Unsecured 07/54 5.625	"	905,415	895,489
	Unitedhealth Group Inc Sr Unsecured 07/64 5.75	"	24,630	24,408
	Unitedhealth Group Inc Sr Unsecured 08/49 3.7	"	14,711	14,850
	Unitedhealth Group Inc Sr Unsecured 08/59 3.875	"	28,705	28,712
	Unitedhealth Group Inc Sr Unsecured 10/47 3.75	"	129,670	129,802
	Univ Of California Ca Revenues Unvhgr 05/30 Fixed 1.614	"	606,671	572,323
	Univ Of California Ca Rgts Med Unvhgr 05/48 Fixed 6.548	"	98,045	96,136
	Univ Of California Revenues Unvhgr 12/99 Fixed 4.858	"	47,371	45,642
	Univ Of Michigan Mi Unvhgr 04/47 Fixed 3.599	"	185,000	154,991
	Univ Of Michigan Mi Unvhgr 12/99 Fixed 4.454	"	141,783	136,146
	Univ Of Texas Tx Univ Revenues Unihgr 08/49 Fixed 2.439	"	87,364	90,252
	Univ Of Virginia Va Univ Reven Unihgr 09/39 Fixed Oid 6.2	"	69,757	68,031
	Univ Southern California Sr Unsecured 10/51 2.945	"	33,238	35,066
	University Of Chicago Unsecured 04/50 2.547	"	49,066	48,777
	Us Bancorp Sr Unsecured 01/35 Var	"	232,000	244,969
	Us Bancorp Sr Unsecured 06/34 Var	"	82,000	87,485
	Usaa Capital Corp Sr Unsecured 144A 05/30 2.125	"	149,568	138,357
	Utah Acquisition Sub Company Guar 06/46 5.25	"	56,095	57,494
	Vale Overseas Limited Company Guar 06/54 6.4	"	314,871	329,621
	Valero Energy Corp Sr Unsecured 04/32 7.5	"	214,190	228,942
	Venture Global Plaque Sr Secured 144A 01/34 6.5	"	26,000	26,630
	Verizon Communications Sr Unsecured 01/36 4.272	"	27,498	28,106
	Verizon Communications Sr Unsecured 01/36 5	"	209,352	208,217
	Verizon Communications Sr Unsecured 03/55 4.672	"	12,522	12,409
	Verizon Communications Sr Unsecured 10/56 2.987	"	460,623	461,078
	Verizon Communications Sr Unsecured 11/45 5.75	"	944,239	939,246
	Verizon Communications Sr Unsecured 11/50 2.875	"	450,108	287,666
	Verizon Communications Sr Unsecured 11/55 5.875	"	623,482	615,524
	Verizon Communications Sr Unsecured 11/65 6	"	835,339	824,103

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SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Viatris Inc Company Guar 06/50 4	"	123,293	123,869
	Vici Properties Lp Sr Unsecured 05/32 5.125	"	123,726	124,858
	Virginia Elec + Power Co Sr Unsecured 05/37 6	"	249,611	247,174
	Virginia Elec + Power Co Sr Unsecured 11/46 4	"	66,159	67,584
	Visa Inc Sr Unsecured 04/40 2.7	"	234,689	238,799
	Visa Inc Sr Unsecured 12/45 4.3	"	56,541	56,740
	Vistra Operations Co Llc Sr Secured 144A 10/35 5.25	"	119,629	119,615
	Vodafone Group Plc Sr Unsecured 06/64 5.875	"	100,998	101,607
	Walmart Inc Sr Unsecured 04/35 4.9	"	734,835	750,455
	Walmart Inc Sr Unsecured 04/53 4.5	"	353,019	313,056
	Walmart Inc Sr Unsecured 06/48 4.05	"	1,025,667	855,004
	Walmart Inc Sr Unsecured 09/52 4.5	"	1,141,909	1,048,961
	Walt Disney Company/The Company Guar 05/40 3.5	"	39,031	40,186
	Walt Disney Company/The Company Guar 09/44 4.75	"	45,269	45,615
	Walt Disney Company/The Company Guar 09/49 2.75	"	136,530	138,389
	Walt Disney Company/The Company Guar 10/45 4.95	"	51,334	51,687
	Walt Disney Company/The Company Guar 12/34 6.2	"	527,116	448,992
	Waste Connections Inc Sr Unsecured 04/50 3.05	"	65,956	66,803
	Waste Management Inc Company Guar 10/54 5.35	"	439,561	434,493
	Wec Energy Group Inc Jr Subordina 05/56 Var	"	103,000	103,649
	Wells Fargo + Company Sr Unsecured 04/31 Var	"	1,047,665	1,046,651
	Wells Fargo + Company Sr Unsecured 04/36 Var	"	184,224	183,419
	Wells Fargo + Company Sr Unsecured 04/51 Var	"	330,252	345,439
	Wells Fargo + Company Sr Unsecured 04/53 Var	"	567,960	563,627
	Wells Fargo + Company Sr Unsecured 05/45 3.9	"	224,096	227,083
	Wells Fargo + Company Subordinated 01/44 5.606	"	40,753	39,632
	Wells Fargo + Company Subordinated 11/43 5.375	"	681,030	658,616
	Wells Fargo + Company Subordinated 11/45 4.9	"	158,875	157,521
	Welltower Op Llc Company Guar 07/35 5.125	"	332,673	339,853
	Western Midstream Operat Sr Unsecured 02/50 5.25	"	25,818	25,682
	Western Midstream Operat Sr Unsecured 12/35 5.5	"	83,673	83,553
	Westlake Corp Sr Unsecured 11/55 6.375	"	99,349	98,382
	Westpac Banking Corp Subordinated 11/35 Var	"	131,000	118,630
	Williams Companies Inc Sr Unsecured 09/35 5.3	"	348,114	356,016
	Willis Knighton Med Ctr Secured 03/51 3.065	"	9,532	9,419
	Wisconsin Electric Power Sr Unsecured 10/30 4.15	"	134,965	134,822
	Wisconsin Electric Power Sr Unsecured 10/54 5.05	"	102,495	102,110
	Wisconsin Public Service Sr Unsecured 12/51 2.85	"	244,557	154,541
	Woodside Finance Ltd Company Guar 05/35 6	"	69,550	72,901
	Wyeth Llc Company Guar 02/36 6	"	43,378	43,326
	Xcel Energy Inc Sr Unsecured 03/34 5.5	"	220,158	226,846
	Xcel Energy Inc Sr Unsecured 04/35 5.6	"	425,491	438,046
	Xcel Energy Inc Sr Unsecured 09/41 4.8	"	564,221	552,031
		Total corporate bonds	267,942,393	261,280,224
	Total investments on the Form 5500		$ 550,907,095	$ 825,745,502

* Denotes party-in-interest to the Plan.

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RETIREMENT INCOME PLAN OF CENTRAL HUDSON
GAS & ELECTRIC CORPORATION
EIN: 14-0555980
Plan Number: 001

SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS
For the year ended December 31, 2025

	(a)	(b)	(c)	(d)	(g)	(h)	(i)
	Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset	Current value of asset on Transaction date	Net gain (loss)
	Single Transaction:						
*	State Street Short Term Investment Fund	Short-term investment fund	$ -	$ 44,975,852	$ 44,975,852	$ 44,975,852	$ -
	Series Transaction:						
*	State Street Short Term Investment Fund	Short-term investment fund	$ 312,202,281	$ 312,055,568	$ 312,055,568	$ 624,257,849	$ -
	Us Treasury N/B 11/54 4.5	Government securities	37,002,162	37,500,234	37,598,133	74,502,396	(97,899)
	SSGA EAFE Index Non Lending Fd Fund 12	Commingled fund	-	47,000,000	17,907,308	47,000,000	29,092,692
	Russell 3000 Index Nl Fund Cmv11	"	-	90,000,000	18,915,988	90,000,000	71,084,012

* Denotes party-in-interest to the Plan

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Employee Benefit Plan Audit Specialists

Schedule SB, line 26a — Schedule of Active Participant Data

Attained age	Years of credited service as of January 1, 2025									
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up
Under 25										
25–29										
30–34										
35–39					4					
40–44					22	9				
45–49					19	20	4			
50–54					22	21	5	10		
55–59					11	14	1	30	27	
60–64					4	8		7	12	3
65–69									3	1
70 & up										1

In each cell, the number is the count of active participants for each age/service combination.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial assumptions

Discount rate sponsor elections	
• Segment rates or full yield curve	Segment
• Look-back months	0

	Stabilized	**Nonstabilized**
• First 5 years	5.00%	5.00%
• Next 15 years	5.27%	5.27%
• Over 20 years	5.50%	5.40%

Mortality sponsor elections	
• Healthy and disabled participants	Section 430(h)(3) prescribed generational annuitant and nonannuitant mortality tables for 2025. These tables are based on the Pri-2012 mortality tables projected with IRS-adjusted mortality improvement scale MP-2021 in accordance with IRS regulation 1.430(h)(3)(1).
Cash balance plans	
• Interest accumulation rate	Equal to the actual interest crediting rate for the current plan year. 4.54% for 2025.
• Whipsaw calculations	No
• Annuity conversion	Not applicable
Other economic assumptions	
• Salary increases	3.90% per year
• Social Security taxable wage base increases	3.20% per year (for Social Security Supplement)
• Inflation	2.20% per year
• Expected investment return	4.73% for 2022, 6.19% for 2023 and 6.33% for 2024 and 5.82% for 2025
• Expenses	$1,053,800 added to current year normal cost

Rationale for economic assumptions

- Salary increases – Compensation is assumed to increase 3.9% per year (consisting of 2.2% assumed inflationary increases, 1.2% assumed productivity increases and 0.5% assumed merit increases) based on management's expectations that future increases will not be materially different from recent experience.
- Social Security taxable wage base increases – The Social Security wage base increase is assumed to be 1% above the assumed rate of inflation.
- Inflation – This assumption is based on the inflation assumption periodically published by Mercer Investments LLC in their *Capital Markets Outlook*.
- Expected investment return – The investment return on plan assets is based on the median simulated investment return using capital market assumptions published in Mercer Investments LLC's *Capital Markets Outlook* for the plan's target asset mix. For purposes of developing the expected return, 100% of expected investment-related expenses are reflected.
- Administrative Expenses – This assumption is based on prior year experience, adjusted for changes expected by Central Hudson in the upcoming year.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic assumptions

- Withdrawal

10% of the 2003 Society of Actuaries Small Plan Age Table rates (male and female combined). Sample rates as follows:

Attained age	Probability of withdrawal within one year of attaining age shown
25	1.95%
30	1.55%
35	1.21%
40	0.94%
45	0.73%
50	0.56%
55 and older	0.00%

- Retirement age

Rates are as follows:

Attained age	Probability of retirement within one year of attaining age shown
55-56	1%
57	10%
58	20%
59	30%
60	40%
61	25%
62	35%
63	30%
64	50%
65 and older	100%

- Benefit commencement age for
  - Future vested deferred: 62
  - Current vested deferred: 62
  - Pre-retirement deaths: Participant's earliest unreduced retirement age

• Spouse assumptions	Male participants	Female participants
— Percentage married	80%	60%
— Spouse age difference	2 years younger	1 year older

Form of payment	Single life	40% J&S	50% J&S	100% J&S
• Active retirements	25%	0%	20%	55%
• Future vested deferred	75%	5%	0%	20%
• Future deaths	0%	0%	0%	100%
• Current vested deferred	75%	5%	0%	20%

- Cash balance: 100% lump sum assumed to be paid immediately

Unpredictable contingent event assumptions: Not applicable.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Rationale for demographic assumptions

- Withdrawal and retirement age – Rates were developed based on an experience study undertaken in 2020 using data from the period January 1, 2016 through January 1, 2020. The plan sponsor believes that this period will be representative of anticipated future experience. The assumption is reviewed annually for reasonability.
- Vested deferred benefit commencement age, spouse, and form of payment assumptions – Based on an experience study undertaken in 2020 using data from the period January 1, 2016 through January 1, 2020. The plan sponsor believes that this period will be representative of anticipated future experience. The assumption is reviewed annually for reasonability.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial methods for funding

Asset methods

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as required by IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, who have completed the plan's eligibility requirements.
- **Participants excluded:** No actuarial liability is included for non-vested participants who terminated prior to the valuation date. For this purpose, participants with a break-in-service on the valuation date are treated as terminated participants.
- **Insurance contracts**: The plan does not have any insurance contracts. Non-participating annuity contracts fully deducted from plan assets are excluded.
- **Disabled participants**: The liabilities for participants on long-term disability have been included with the liabilities for inactive participants.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

The required Schedule of Reportable Transactions is included in the audited financial statements.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
RETIREMENT INCOME PLAN OF CENTRAL HUDSON GAS & ELECTRIC CORP.

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CENTRAL HUDSON GAS & ELECTRIC CORP

D Employer Identification Number (EIN)
14-0555980

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	749,857,028
b Actuarial value	**2b**	710,038,278

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,067	388,989,080	388,989,080
b For terminated vested participants	89	9,773,707	9,773,707
c For active participants	258	119,717,771	138,116,631
d Total	1,414	518,480,558	536,879,418

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.33%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	7,380,201
b Expected plan-related expenses	**6b**	1,053,800
c Target normal cost	**6c**	8,434,001

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

EK
Signature of actuary

09/08/2026
Date

ELAZAR KLEIN, ASA, EA
Type or print name of actuary

2609306
Most recent enrollment number

MERCER
Firm name

609-520-2237
Telephone number (including area code)

ONE UNIVERSITY SQUARE DR, SUITE 100

PRINCETON NJ 08540-6455
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	73,389,635	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	73,389,635	0
10	Interest on line 9 using prior year's actual return of 9.14 %	6,707,813	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.18 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	80,097,448	0

Part III Funding Percentages

14	Funding target attainment percentage	14	117.33 %
15	Adjusted funding target attainment percentage	15	132.25 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	138.49 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.00 %	5.27 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	60

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	8,434,001
b Excess assets, if applicable, but not greater than line 31a	**31b**	8,434,001

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 60.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	1%	1,000	10.00	550
56	1%	990	9.90	554
57	10%	980	98.01	5,587
58	20%	882	176.42	10,232
59	30%	706	211.70	12,490
60	40%	494	197.59	11,855
61	25%	296	74.10	4,520
62	35%	222	77.80	4,824
63	30%	144	43.35	2,731
64	50%	101	50.57	3,237
65	100%	51	50.57	3,287
Total			1,000.00	59,867
Weighted Average				59.87

Plan: Retirement Income Plan of Central Hudson Gas & Electric Corporation
EIN/PN: 14-0555980/001
Valuation Date: 01/01/2025

Schedule SB, line 26b - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	3,144,705	361,996	36,882,629	40,389,330
2026	5,146,486	287,516	35,350,200	40,784,202
2027	6,268,449	360,593	34,080,922	40,709,964
2028	6,942,180	385,091	33,108,958	40,436,229
2029	7,336,424	471,064	32,216,231	40,023,719
2030	7,845,703	501,430	31,301,831	39,648,964
2031	8,272,360	563,998	30,363,794	39,200,152
2032	8,502,433	581,719	29,400,277	38,484,429
2033	8,731,243	599,260	28,409,809	37,740,312
2034	8,982,988	617,456	27,391,577	36,992,021
2035	9,218,792	611,178	26,345,564	36,175,534
2036	9,339,149	648,908	25,272,640	35,260,697
2037	9,541,624	659,308	24,174,595	34,375,527
2038	9,835,261	650,150	23,054,084	33,539,495
2039	10,077,016	641,193	21,914,651	32,632,860
2040	10,236,696	708,508	20,760,577	31,705,781
2041	10,343,875	716,165	19,596,664	30,656,704
2042	10,445,081	739,842	18,428,208	29,613,131
2043	10,490,256	776,123	17,260,779	28,527,158
2044	10,455,966	829,371	16,099,961	27,385,298
2045	10,353,839	825,160	14,951,236	26,130,235
2046	10,191,409	827,220	13,819,823	24,838,452
2047	10,031,255	816,955	12,710,446	23,558,656
2048	9,841,142	794,484	11,627,322	22,262,948
2049	9,615,690	770,987	10,574,443	20,961,120
2050	9,374,391	745,576	9,555,702	19,675,669
2051	9,107,574	718,237	8,575,073	18,400,884
2052	8,820,509	689,448	7,636,745	17,146,702
2053	8,515,634	659,325	6,745,083	15,920,042
2054	8,186,221	628,050	5,904,629	14,718,900
2055	7,834,274	595,860	5,119,761	13,549,895
2056	7,462,013	563,033	4,394,412	12,419,458
2057	7,070,456	529,877	3,731,698	11,332,031
2058	6,662,479	496,715	3,133,652	10,292,846
2059	6,241,858	463,875	2,601,143	9,306,876
2060	5,813,174	431,656	2,133,599	8,378,429
2061	5,381,513	400,326	1,729,124	7,510,963
2062	4,952,291	370,088	1,384,516	6,706,895
2063	4,530,786	341,086	1,095,472	5,967,344
2064	4,121,809	313,411	856,885	5,292,105
2065	3,729,474	287,101	663,085	4,679,660
2066	3,356,895	262,144	508,161	4,127,200
2067	3,006,219	238,470	386,250	3,630,939
2068	2,678,622	215,999	291,777	3,186,398
2069	2,374,489	194,638	219,627	2,788,754
2070	2,093,550	174,302	165,271	2,433,123
2071	1,835,103	154,934	124,803	2,114,840
2072	1,598,243	136,531	94,973	1,829,747
2073	1,382,006	119,130	73,146	1,574,282
2074	1,185,483	102,802	57,231	1,345,516

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions

Effective date and plan year	Original plan: January 1, 1961 Restated plan: January 1, 2020 Plan Year on and after January 1, 2016: January 1 – December 31
Most recent amendment	January 1, 2020.
Significant events that occurred during the year	None
Definitions	
Eligibility	One year of service. Employees hired on or after January 1, 2008 (May 1, 2008 for union employees) are not eligible to participate in the plan.
Employee contributions	No member contributions permitted since 1970. On the death of a member, accumulated contributions with interest, less benefit received, are refunded.
Service considered	Service Means a participant's period of service, expressed as whole years and fractions thereof, computed on the basis that three hundred and sixty-five (365) days of service equal a whole year. Service While a Member All years during which the Participant accrues service other than the aggregate of the first twelve (12) months of service following his Employment Commencement Date.
Pensionable earnings	The annual base rate of salary on October 1st of each plan year plus certain bonuses paid during the 12 months prior to October 1, limited in accordance with Internal Revenue Code Section 401(a)(17).
Normal retirement	
Eligibility	Age 65
Benefit	• Annuity benefits for service after October 1, 2003: Employees under age 50 – 2.0% of earnings up to IRS limit; Employees over age 50 – 2.5% of such earnings. Annuity benefits for service prior to October 1, 2003 equal: The greater of the accrued benefit on that date or an updated benefit computed as years of service while a member plus the one-year eligibility period (not exceeding 55) times the sum of 1.45% of average earnings at October 1, 2003 up to $37,500 plus 1.75% of excess earnings. Average earnings equal the three-year average earnings determined as the sum of 50% of the October 1, 2000 and October 1, 2003 amounts plus the October 1, 2001 and October 1, 2002 amounts, each limited in accordance with Internal Revenue Code Section 401(a)(17). • For union participants (other than System Operations CBA employees) who attained age 50 by April 30, 2011, annuity benefits for service prior to October 1, 2008 equal:

Schedule SB, Part V — Summary of Plan Provisions

Benefit (continued)	The greater of the accrued benefit on that date, or an updated benefit computed as years of service while a member plus the one year eligibility period (not exceeding 55) times the sum of 1.40% of average earnings at October 1, 2008 up to $43,000 plus 1.60% of excess earnings. Average earnings equal the three-year average earnings determined as the sum of 50% of the October 1, 2005 and October 1, 2008 amounts plus the October 1, 2006 and October 1, 2007 amounts, each limited to the IRS limit in that year. • For union participants (other than System Operations CBA employees) on or after October 1, 2014, annuity benefits for service prior to October 1, 2014 equal: The greater of the accrued benefit on that date, or an updated benefit computed as years of service while a member plus the one-year eligibility period (not exceeding 55) times the sum of 1.40% of average earnings at October 1, 2014 up to $49,000 plus 1.60% of excess earnings. Average earnings equal the three-year average earnings determined as the sum of 50% of the October 1, 2011 and October 1, 2014 amounts plus the October 1, 2012 and October 1, 2013 amounts, each limited to the IRS limit in that year. Cash balance benefit: A lump sum amount equal to 10% of Earnings on January 1, 1987 increased by interest credits based on the yield of 30-year Treasury Bonds. Effective September 30, 1991, a second lump sum amount was credited equal to 5% of Earnings on September 30, 1991 increased by interest credits based on the yield of 30-year Treasury Bonds. Effective September 30, 1997, a third lump sum amount was credited equal to 5% of Earnings on September 30, 1997 increased by interest credits based on the yield of 30-year Treasury Bonds. Effective September 30, 1999, for employees who are active on that date, a fourth lump sum amount was credited equal to 5% of Earnings on September 30, 1999 increased by interest credits based on the yield of 30-year Treasury Bonds.
Early retirement	
Eligibility	Age 55 and 10 years of service
Benefit	Annuity benefit payments commencing prior to age 65 are not reduced if the participant retires from active service. If benefits commence on or after age 58 for management and System Operations CBA employees (age 57 for other union employees) a monthly supplement will be paid until Social Security Normal Retirement Age, but not longer than 24 months nor beginning before age 59 for management and System Operations CBA employees (age 58 for other union employees), equal to 80% of the estimated primary Social Security benefit available at Social Security Normal Retirement Age.
Deferred vested	
Eligibility	Five years (three years with cash balance account) of service or attainment of age 65.
Benefit	Benefits payable as a life annuity at age 65, actuarially reduced for early commencement. Cash balance benefit is fully vested regardless of service.

Schedule SB, Part V — Summary of Plan Provisions

Disability

Eligibility

Union (other than T&DSO) Employees and Highly Compensated Non-union and T&DSO Employees: Disabled between the ages of 50 and 60 with at least 15 years of continuous service.

Non-highly Compensated Non-union and T&DSO Employees: Disabled between the ages of 40 and 60 with at least 10 years of continuous service.

Preretirement benefit

Monthly benefit equal to {[(A) + (B)] x (C), but not more than (D)} – (E) as follows:

(A) Age 60 Retirement Income Plan benefit assuming level salary and continued service from date of disability to age 60.

(B) Age 65 Social Security benefit assuming level salary from date of disability to age 65.

(C) Factor based on age plus service at date of disability as follows:

Age plus years of service	Factors
90 and over	1.00
85 to 89	0.94
80 to 84	0.88
75 to 79	0.82
70 to 74	0.76
65 to 69	0.70

(D) For all management and System Operations CBA employees who first become entitled to a disability benefit on or after January 1, 2004 (on or after May 1, 2010 for all other union employees) the maximum benefit is 70% of earnings on the October 1 coincident with or immediately preceding date of disability, but no less than the accrued Retirement Income Plan benefit as of date of disability. A grandfathered union employee who satisfied the disability eligibility requirements before August 1, 2011 is not subject to this maximum benefit.

(E) Amounts received as primary Social Security benefits, Worker's Compensation benefits, statutory disability insurance benefits, unemployment insurance benefits and any similar benefit provided by law. If payments for such benefits are made in a lump sum, such payments are equally spread over the participant's life expectancy based on life expectancy tables as used in the Retirement Income Plan.

Payments stop when the recipient either a) attains age 60; b) commences benefits under the regular Retirement Income Plan formula; c) is no longer disabled; or d) dies.

Postretirement benefit

For a member who continues to receive preretirement disability payments until age 60, the amount payable during disability, but not less than the retirement benefit accrued at the date of disability.

For a member who does not continue to receive preretirement disability payments until age 60, the lesser of (a) the amount payable during disability and (b) the retirement benefit reflecting deemed service and deemed earnings while the member qualified for preretirement disability benefits, but not less than (c) the retirement benefit accrued at the date of disability.

For a member who dies while receiving pre-retirement disability benefits, continued benefits are payable to the spouse equal to the Retirement Income Plan benefit accrued as of date of death, reflecting deemed service

Schedule SB, Part V — Summary of Plan Provisions

Postretirement benefit (continued)	and deemed earnings. Benefit is payable beginning at the member's age 55 or date of death if later. Deemed service is vesting and benefit service for the period the member receives payments under the long-term disability plan. Deemed earnings equals the member's earnings on the October 1 coincident with or immediately preceding the date the member became disabled.
Pre-retirement death	Paid to the surviving spouse of a member who is an active employee and dies while eligible for early retirement. Benefit equals 100% of the amount that would have been payable to the member if he retired immediately before his death with a life annuity. For vested members who are active employees and die before early retirement benefits are payable, a benefit is payable to a qualified surviving spouse at his earliest retirement date equal to 100% of the benefit that would have been payable to the member. Standard pre-retirement death benefit applies to former employees. Cash balance account is payable to beneficiary if death occurs prior to benefit commencement.
Maximum annuity benefit	The maximum annuity benefit for a participant in the Supplemental Executive Retirement Plan is 57% of Final Average Pay prorated for service less than 30 years. The maximum annuity benefit is reduced 4% per year prior to age 61. Final Average Pay equals the sum of a participant's highest annual compensation during the three consecutive calendar years of the ten consecutive calendar years which immediately precedes severance from service. The maximum annuity benefit cannot be less than the accrued benefit as of October 1, 2006.
Form of benefits	
Automatic form for unmarried participants	Life annuity
Automatic form for married participants	Actuarially reduced 100% joint and survivor annuity. If the beneficiary dies under a joint and survivor option, the pension increases to the life annuity amount.
Optional forms	30%, 40%, 50%, 75% or 100% joint and survivor annuity. If the beneficiary dies under a joint and survivor option, the pension increases to the life annuity amount. The cash balance benefit is also payable as a lump sum.
Actuarial equivalence	For optional forms of payment, the unisex mortality table published in Revenue Ruling 2001-62 ("GATT" mortality) and an interest rate of 7.5%. For lump sums, the applicable mortality table under Code Section 417(e) and segment rates in effect for August before the beginning of the Plan Year in which the lump sum is payable.
Miscellaneous	
Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For the October 1, 2024 pensionable earnings, the limit is $345,000.

Schedule SB, Part V — Summary of Plan Provisions

Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2025 the limit is $280,000.

Plan provision changes since prior valuation

- Maximum compensation amounts and maximum benefit amounts under IRS rules were updated from 2024 to 2025.

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated and amended through the most recent plan amendment listed below, are included in this valuation:

- **Most recent plan amendments included:** The plan was amended and restated effective as of January 1, 2020.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
  - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation includes increases for current participants over age 70**.**
  - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the participants' missed benefit payments.
- **Benefits not included:** The disability benefit is valued implicitly. No explicit disability incidence rate is included in the actuarial assumptions.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan provisions specific to funding

Additional benefits included or excluded

- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits for events that occurred before the valuation date but includes contingent event benefits for events that are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - *Plan amendments:* See above.
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

The required Schedule of Assets (Held at End of Year) is included in the audited financial statements.

Schedule SB, line 24 — Change in Actuarial Assumptions

Actuarial assumption changes since prior valuation

- Interest discounts and mortality rates were updated from 2024 to 2025 in accordance with IRS rules.
- The expected investment return assumption was updated from 6.33% to 5.82%.
- The cash balance interest accumulation rate changed from 4.66% to 4.54% to reflect the current yield on 30-year Treasury bonds.
- The administrative expense component of the normal cost increased from $968,200 to $1,053,800 to reflect Central Hudson’s expectations.

Changes in non-prescribed assumptions were made to better reflect anticipated plan experience.