Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
GENERAL DYNAMICS CORPORATION EMPLOYMENT TRANSITION BENEFIT PLAN

1b Three-digit plan number (PN) ▶ 608

1c Effective date of plan 01/01/1998

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GENERAL DYNAMICS CORPORATION

11011 SUNSET HILLS RD
RESTON, VA 20190-5311

2b Employer Identification Number (EIN) 13-1673581

2c Plan Sponsor's telephone number 703-876-3000

2d Business code (see instructions) 334200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/30/2026	JOANNE LARSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	10076
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	9879
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	10042
b	Retired or separated participants receiving benefits	**6b**	28
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	10070
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4C

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GENERAL DYNAMICS CORPORATION EMPLOYMENT TRANSITION BENEFIT PLAN

B Three-digit plan number (PN) ▶ 608

C Plan sponsor's name as shown on line 2a of Form 5500
GENERAL DYNAMICS CORPORATION

D Employer Identification Number (EIN)
13-1673581

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN TRUST CORPORATION

36-2723087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GENERAL DYNAMICS CORPORATION EMPLOYMENT TRANSITION BENEFIT PLAN

B Three-digit plan number (PN) ▶ 608

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
GENERAL DYNAMICS CORPORATION

D Employer Identification Number (EIN)
13-1673581

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COMMON SHORT TERM INVESTMENT FD

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-6452394-001	C	76394

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GENERAL DYNAMICS CORPORATION EMPLOYMENT TRANSITION BENEFIT PLAN

B Three-digit plan number (PN) ▶ 608

C Plan sponsor's name as shown on line 2a of Form 5500
GENERAL DYNAMICS CORPORATION

D Employer Identification Number (EIN)
13-1673581

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	124726	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	2326	334
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	100915	76394
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	227967	76728
Liabilities			
1g Benefit claims payable	1g	42016	67414
1h Operating payables	1h	124726	0
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	166742	67414
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	61225	9314

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2684967	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2684967
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-5	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		-5
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2493
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		211
d Total income. Add all **income** amounts in column (b) and enter total	2d		2687666
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2738901	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2738901
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	76	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	600	
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		676
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2739577
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-51911
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KPMG LLP **(2)** EIN: 13-5565207

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

GENERAL DYNAMICS CORPORATION
EMPLOYMENT TRANSITION
BENEFIT PLAN

Financial Statements

December 31, 2025 and 2024

(With Independent Auditors' Report Thereon)

GENERAL DYNAMICS CORPORATION
EMPLOYMENT TRANSITION
BENEFIT PLAN

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KPMG LLP
811 Main Street
Houston, TX 77002

Independent Auditors' Report

To the Plan Participants and Plan Administrator
General Dynamics Corporation Employment Transition Benefit Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of General Dynamics Corporation Employment Transition Benefit Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with U.S. generally accepted accounting principles.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

KPMG LLP, a Delaware limited liability partnership, and its subsidiaries are part of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. generally accepted accounting principles.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. generally accepted accounting principles.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2025 and Schedule H, Line 4(j) - Schedule of Reportable Transactions for the Year Ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

KPMG LLP

Houston, Texas
July 31, 2026

GENERAL DYNAMICS CORPORATION
EMPLOYMENT TRANSITION
BENEFIT PLAN

Statements of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets:		
Investments at fair value	$ 76,394	$ 100,915
Employer contribution receivable	—	124,726
Due from Plan Sponsor	131	1,988
Accrued interest	203	338
Total assets	76,728	227,967
Liabilities:		
Due to Trustee	—	124,726
Accrued liabilities	67,414	42,016
Total liabilities	67,414	166,742
Net assets available for benefits	$ 9,314	$ 61,225

See accompanying notes to financial statements.

GENERAL DYNAMICS CORPORATION
EMPLOYMENT TRANSITION
BENEFIT PLAN

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2025

Additions:		
Employer contributions	$	2,684,967
Interest		2,699
Total additions		2,687,666
Deductions:		
Benefits paid		2,738,901
Administrative expenses		676
Total deductions		2,739,577
Net decrease		(51,911)
Net assets available for benefits at beginning of year		61,225
Net assets available for benefits at end of year	$	9,314

See accompanying notes to financial statements.

GENERAL DYNAMICS CORPORATION
EMPLOYMENT TRANSITION
BENEFIT PLAN

Notes to Financial Statements

December 31, 2025 and 2024

(1) Description of the Plan

The following description of the General Dynamics Corporation Employment Transition Benefit Plan (the Plan) provides general information. Participants should refer to the Summary Plan Descriptions for a more complete description of the Plan's provisions.

(a) General

The Plan is available to certain employees of General Dynamics Mission Systems, Inc., a business unit of General Dynamics Corporation (the Company, the Plan Administrator, or the Plan Sponsor).

The Plan is funded through a Supplemental Unemployment Benefits Trust (SUBT) governed by the General Dynamics Employment Transition Benefit Plan Trust Agreement (Trust Agreement). The Plan is intended to supplement unemployment compensation and provide additional income during a job transition and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Northern Trust Company (Trustee) is the Trustee of the Plan. In accordance with the Trust Agreement, the Trustee administers and invests the Plan's assets under direction of the Company and their investment manager, Blackrock Financial Management, Inc, for the benefit of the Plan's participants. In addition, Total Management Solutions, Inc. assists the Company with benefit payments.

(b) Benefits

To qualify for benefits under the Plan, an employee must have been terminated as a result of a reduction in force, a plant shutdown or business closing, job elimination, restructuring or other similar cause. Employees who voluntarily terminate service or are terminated for disciplinary or performance reasons, as well as employees who are terminated in connection with the sale of the Participating Employer and are offered employment with the successor company, and employees covered by a collective bargaining agreement, unless otherwise eligible as stated in the bargaining agreement, are not eligible for benefits. Employees who receive severance or any other type of separation pay under any other plan or policy of the Company or any subsidiary, affiliate or business unit of the Company or any agreement between the employee and the Company are also not eligible for benefits.

Eligible participants who accept part-time or temporary employment with an employer other than a Participating Employer or any subsidiary or affiliate of a Participating Employer that pays at a rate lower than the participant would receive under the Plan will remain eligible for benefits under the Plan provided that the participant remains eligible for state unemployment benefits.

Employees must apply for and comply with any rules related to state unemployment benefits in order to be eligible for benefits from the Plan. Benefits may also be paid to terminated employees who do not receive unemployment due to insufficient earnings, exhaustion of state unemployment benefits, or failure to complete a waiting period for such benefits.

The amount of benefits an eligible employee receives varies by Participating Employer. Benefits are generally determined based on the employee's years of service at the Company or Participating Employer and his/her base weekly pay at the time of termination. Benefits are reduced by 100% of

any state or Federal unemployment compensation benefits payable to such participant and are also reduced by 100% of any payments that the participant receives from any full-time, part-time or temporary employment.

(c) Funding

The Company's funding policy is to fund the Plan on a pay-as-you-go basis through the SUBT. The Company makes weekly payments to the Plan in order to fund benefits as they come due. No participant contributions are permitted or required to be made to the Plan.

(d) Risks and Uncertainties

The Plan invests in various investments. Investments are exposed to various risks, such as interest rate, market, liquidity, and credit risks, as well as risk associated with global events. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits and the funded status of the Plan.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

(b) Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on an accrual basis.

(c) Employer Contribution Receivable

As of December 31, 2025 and 2024, the Plan recorded a contribution receivable of $0 and $124,726. This amount represents an employer contribution directed to be paid to the Plan on December 31, 2025 and 2024. The payment was received by the Plan on January 2, 2025 for the December 31, 2024 contribution receivable.

(d) Due to Trustee

As of December 31, 2025 and 2024, the Plan recorded a liability of $0 and $124,726 due to the Trustee. This amount represents funds advanced by the Trustee on behalf of the Plan to facilitate the purchase of an investment security and to pay benefit claims on December 31, 2025 and 2024. The Trustee provided these funds in anticipation of the Plan's receipt of future contributions from the Plan Sponsor. The Plan reimbursed the Trustee on January 2, 2025 for the December 31, 2024 due to Trustee.

(e) Accrued Liabilities

As of December 31, 2025 and 2024, the accrued liabilities represent outstanding checks drawn on the checking account that have not yet been reimbursed by the SUBT. The SUBT reimburses the checking account when the checks clear. This treatment reflects the Plan's accounting policy under which benefits are recorded when paid.

(f) Benefit Obligations

The total benefit obligations have been estimated by the Company's management and represent the benefit obligations associated with participants currently entitled to receive benefits at year end assuming a maximum allowable benefit and reduced by an estimate of unemployment compensation benefits. At December 31, 2025 and 2024, there were 29 and 35 participants receiving future benefits of $804,468 and $754,432, respectively. Future re-employment for existing participants in the Plan cannot be reasonably estimated. Due to uncertainties inherent in the estimates and assumptions process, it is reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The following table shows the changes in the post-employment benefit obligations during the year ended December 31, 2025:

Benefit obligations, beginning of year	$ 754,432
Benefits earned	2,788,937
Benefits paid	(2,738,901)
Benefits obligations, end of year	$ 804,468

(g) Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

(h) Benefit Payments

Benefits are recorded when paid.

(i) Administrative Expenses

The Plan Sponsor administers the Plan. Administrative costs and expenses are paid by the Company or the Plan. Administrative expenses paid by the Company but not charged to the Plan for the year ended December 31, 2025, were $97,084. Administrative expenses incurred for the year ended December 31, 2025, but not yet paid, were $8,127, of which $8,127 has not been reflected in the financial statements as they are paid by the Company and will not be charged to the Plan.

Administrative expenses of $676 were incurred by the Plan and are reflected in the Statement of Changes in Net Assets Available for Benefits as administrative expenses.

(3) Certified Investments

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments at fair value and accrued interest at December 31, 2025 and 2024, and interest for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by The Northern Trust Company (the Trustee of the Plan).

(4) Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 – Inputs to the valuation methodology include:
    - Quoted prices for similar assets or liabilities in active markets;
    - Quoted prices for identical or similar assets or liabilities in inactive markets;
    - Inputs other than quoted prices that are observable for the assets or liabilities;
    - Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

  If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Units of Common Trust Fund: The fair value of the private investment security is determined using the net asset value as provided by the fund manager (Level 2).

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

December 31, 2025	Total	Quoted Price in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Common Trust Fund	$ 76,394	$ -	$ 76,394	$ -
Total investments, at fair value	$ 76,394	$ -	$ 76,394	$ -

December 31, 2024	Total	Quoted Price in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Common Trust Fund	$ 100,915	$ -	$ 100,915	$ -
Total investments, at fair value	$ 100,915	$ -	$ 100,915	$ -

(5) Tax Status

The Plan obtained a favorable determination letter from the Internal Revenue Service (IRS) dated September 14, 2002, stating the trust by which the Plan is funded is a qualified trust and is exempt from federal income tax under Section 501(c)(17) of the Internal Revenue Code (the Code). The Plan has been amended since receiving the favorable determination letter, but Plan management and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. There are currently no audits in progress for any tax periods. Under the IRS Statute of Limitations, the Plan is no longer subject to income tax examinations for years prior to 2022.

(6) Plan Termination

The Plan was established by the Company with the intention that it shall be operated indefinitely and that contributions to the Plan shall continue for an indefinite period. Although it has not expressed any intention to do so, the Plan Sponsor reserves the right at any time to terminate the Plan in whole or in part subject to the provisions of ERISA. In the event of such termination, contributions shall cease as of the date of termination and the assets then remaining in the Plan shall continue to be used and applied for the payment of reasonable and necessary expenses incurred in connection with such termination or as otherwise permitted by the Plan, the Trust Agreement and applicable law.

(7) Related Party and Party in Interest Transactions

The Plan's investment in units of the common trust fund for the amounts of $76,394 and $100,915 as of December 31, 2025 and 2024, respectively, was managed by Northern Trust Investments, Inc., an affiliate of the Plan's Trustee; therefore, these transactions qualify as related party transactions. In addition, at December 31, 2025 and 2024, the Employer contribution receivable of $0 and $124,726 and the Due to Trustee of $0 and $124,726 qualify as related party transactions. Expenses paid to the Trustee by the Company on behalf of the Plan in the amount of $12,273 or directly by the Plan in the amount of $76 also qualify as related party transactions for the year ended December 31, 2025. Expenses paid to other service providers also qualify as exempt party-in-interest transactions.

There is a receivable due from the Plan Sponsor of $131 and $1,988 at December 31, 2025 and 2024. The receivable is comprised of tax refund and overpayments made to the participants, respectively.

(8) Subsequent Events

The Plan has evaluated all other subsequent events and transactions that occurred after December 31, 2025, through July 31, 2026, which is the date the financial statements were available to be issued. No events were deemed relevant for disclosure.

GENERAL DYNAMICS CORPORATION
EMPLOYMENT TRANSITION
BENEFIT PLAN
Schedule H, Line 4(j) – Schedule of Reportable Transactions
Year ended December 31, 2025

(a) Identity of party involved	(b) Description of asset (included interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease Rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Category (i)								
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	$ 108,011	$ —	$ —	$ —	$ 108,011	$ 108,011	$ —
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	84,371	—	—	—	84,371	84,371	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	72,478	—	—	—	72,478	72,478	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	72,067	—	—	—	72,067	72,067	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	71,795	—	—	—	71,795	71,795	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	71,123	—	—	—	71,123	71,123	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	76,099	—	—	—	76,099	76,099	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	132,912	—	—	—	132,912	132,912	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	74,067	—	—	—	74,067	74,067	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	83,709	—	—	—	83,709	83,709	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	109,393	—	—	—	109,393	109,393	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	40,306	—	—	—	40,306	40,306	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	100,533	—	—	—	100,533	100,533	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	88,517	—	—	—	88,517	88,517	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	68,339	—	—	—	68,339	68,339	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	71,881	—	—	—	71,881	71,881	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	84,287	—	—	—	84,287	84,287	—

GENERAL DYNAMICS CORPORATION
EMPLOYMENT TRANSITION
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Schedule H, Line 4(j) – Schedule of Reportable Transactions
Year ended December 31, 2025

(a) Identity of party involved	(b) Description of asset (included interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease Rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	$ 102,380	$ —	$ —	$ —	$ 102,380	$ 102,380	$ —
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	105,527	—	—	—	105,527	105,527	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	126,865	—	—	—	126,865	126,865	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	118,504	—	—	—	118,504	118,504	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	132,177	—	—	—	132,177	132,177	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	131,780	—	—	—	131,780	131,780	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	128,091	—	—	—	128,091	128,091	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	141,467	—	—	—	141,467	141,467	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	40,230	—	—	—	40,230	40,230	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	14,824	—	—	14,824	14,824	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	18,948	—	—	18,948	18,948	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	60,083	—	—	60,083	60,083	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	14,258	—	—	14,258	14,258	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	58,224	—	—	58,224	58,224	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	51,378	—	—	51,378	51,378	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	51,331	—	—	51,331	51,331	—

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EMPLOYMENT TRANSITION
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Schedule H, Line 4(j) – Schedule of Reportable Transactions
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(a) Identity of party involved	(b) Description of asset (included interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease Rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	$ —	$ 41,970	$ —	$ —	$ 41,970	$ 41,970	$ —
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	46,657	—	—	46,657	46,657	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	12,249	—	—	12,249	12,249	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	47,306	—	—	47,306	47,306	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	57,552	—	—	57,552	57,552	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	22,042	—	—	22,042	22,042	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	21,576	—	—	21,576	21,576	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	44,345	—	—	44,345	44,345	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	13,643	—	—	13,643	13,643	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	51,844	—	—	51,844	51,844	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	13,420	—	—	13,420	13,420	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	60,427	—	—	60,427	60,427	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	16,042	—	—	16,042	16,042	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	20,857	—	—	20,857	20,857	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	15,071	—	—	15,071	15,071	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	58,595	—	—	58,595	58,595	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	23,095	—	—	23,095	23,095	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	20,850	—	—	20,850	20,850	—

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EMPLOYMENT TRANSITION
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Schedule H, Line 4(j) – Schedule of Reportable Transactions
Year ended December 31, 2025

(a) Identity of party involved	(b) Description of asset (included interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease Rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	$ —	$ 53,675	$ —	$ —	$ 53,675	$ 53,675	$ —
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	47,088	—	—	47,088	47,088	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	44,961	—	—	44,961	44,961	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	49,598	—	—	49,598	49,598	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	13,920	—	—	13,920	13,920	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	17,859	—	—	17,859	17,859	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	51,198	—	—	51,198	51,198	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	12,800	—	—	12,800	12,800	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	14,027	—	—	14,027	14,027	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	57,031	—	—	57,031	57,031	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	14,390	—	—	14,390	14,390	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	12,400	—	—	12,400	12,400	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	69,012	—	—	69,012	69,012	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	25,427	—	—	25,427	25,427	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	16,103	—	—	16,103	16,103	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	81,594	—	—	81,594	81,594	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	79,602	—	—	79,602	79,602	—

GENERAL DYNAMICS CORPORATION
EMPLOYMENT TRANSITION
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Schedule H, Line 4(j) – Schedule of Reportable Transactions
Year ended December 31, 2025

(a) Identity of party involved	(b) Description of asset (included interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease Rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	$ —	$ 13,355	$ —	$ —	$ 13,355	$ 13,355	$ —
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	14,470	—	—	14,470	14,470	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	12,137	—	—	12,137	12,137	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	85,179	—	—	85,179	85,179	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	12,341	—	—	12,341	12,341	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	14,823	—	—	14,823	14,823	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	93,700	—	—	93,700	93,700	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	14,863	—	—	14,863	14,863	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	103,539	—	—	103,539	103,539	—
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	14,754	—	—	14,754	14,754	—
Category (iii)								
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	$ 2,437,087	$ —	$ —	$ —	$ 2,437,087	$ 2,437,087	$ —
Northern Trust Investments, Inc. *	NT Common Short Term Investment Fund CUSIP: 66586U437	—	2,461,608	—	—	2,461,608	2,461,608	—

* Represents party-in-interest.

Note: Reportable transactions are defined as either:
1. Any single transaction in excess of 5% of the current value of the Plan's assets as of the beginning of the Plan year, or
2. A series of transactions involving securities of the same issue that, in the aggregate, amounts to more than 5% of the current value of the Plan's assets as of the beginning of the Plan year.

See accompanying independent auditors' report.

GENERAL DYNAMICS CORPORATION
EMPLOYMENT TRANSITION
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Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of investments	(d) Cost	(e) Current value
Interest in common trust fund:				
*	66586U437 Northern Trust Investments, Inc.	NT Common Short Term Investment Fund	$ 76,394	$ 76,394
	Total Investments		$ 76,394	$ 76,394

* Represents party-in-interest.

See accompanying independent auditors' report.