Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SHINHAN BANK AMERICA 401(K) PROFIT SHARING PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2000

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SHINHAN BANK AMERICA

475 PARK AVENUE SOUTH
4TH FLOOR
NEW YORK, NY 10016

2b Employer Identification Number (EIN)
13-3581762

2c Plan Sponsor's telephone number
646-843-5313

2d Business code (see instructions)
522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2026	UHYUN NAM
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	410
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	217
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	218
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	185
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	403
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	403
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	393
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	394
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SHINHAN BANK AMERICA 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SHINHAN BANK AMERICA

D Employer Identification Number (EIN)
13-3581762

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
NATIONWIDE LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
31-4156830	66869	GAP-CP-LL7M	403	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	1105957
5	Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	0
c	Premiums due but unpaid at the end of the year	6c	0
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	914520
c	Additions: (1) Contributions deposited during the year	7c(1)	76576		
	(2) Dividends and credits	7c(2)	17		
	(3) Interest credited during the year	7c(3)	18473		
	(4) Transferred from separate account	7c(4)	8813		
	(5) Other (specify below)	7c(5)	100446		
	▶ FIXED ACCOUNT				
	(6)Total additions			7c(6)	204325
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	1118845
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	9922		
	(2) Administration charge made by carrier	7e(2)	2742		
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)	224		
	▶ FIXED ACCOUNT				
	(5) Total deductions			7e(5)	12888
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	1105957

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SHINHAN BANK AMERICA 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SHINHAN BANK AMERICA

D Employer Identification Number (EIN)
13-3581762

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NATIONWIDE

ONE NATIONWIDE PLAZA
COLUMBUS, OH 43215

31-4156830

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 64 99 37 63 49 59 60	NONE	74310	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

NATIONWIDE

ONE NATIONWIDE PLAZA
COLUMBUS, OH 43215

31-4156830

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	48397	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

INVISTA ADVISORS

350 LEAVELL
MONTGOMERY, AL 36117

63-1204395

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 59	NONE	38856	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SNOWDEN CAPITAL ADVISORS LLC

540 MADISON AVE FL 9
NEW YORK, NY 10022

45-0997570

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 59	NONE	25895	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

NATIONWIDE RETIREMENT PLANS

10 W NATIONWIDE BLVD
COLUMBUS, OH 43215

31-4156830

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	867	Yes [X] No [ ]	Yes [X] No [ ]	17528	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

PROACCOUNT

10 W NATIONWIDE BLVD
COLUMBUS, OH 43215

73-0988442

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	NONE	1444	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONWIDE	15	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NATIONWIDE ONE NATIONWIDE PLAZA COLUMBUS, OH 43215	INDIRECT COMP

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONWIDE RETIREMENT PLANS	15	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NATIONWIDE RETIREMENT PLANS 10 W NATIONWIDE BLVD COLUMBUS, OH 43215	INDIRECT COMP

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SNOWDEN CAPITAL ADVISORS LLC	28 59	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
SNOWDEN CAPITAL ADVISORS LLC 540 MADISON AVE FL 9 NEW YORK, NC 10022 45-0997570	INDIRECT COMP

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
INVISTA ADVISORS	28 59	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVISTA ADVISORS 350 LEAVELL MONTGOMERY, AL 36117 63-1204395	INDIRECT COMP

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
PROACCOUNT	26	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PROACCOUNT 10 W NATIONWIDE BLVD COLUMBUS, OH 43215 73-0988442	INDIRECT COMP

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SHINHAN BANK AMERICA 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SHINHAN BANK AMERICA

D Employer Identification Number (EIN)
13-3581762

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	379259	378700
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	21501119	27489931
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	808436	989279
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	22688814	28857910
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	22688814	28857910

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	867246	
(B) Participants	2a(1)(B)	2012757	
(C) Others (including rollovers)	2a(1)(C)	541447	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		3421450
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	33074	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		33074
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4460	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		4460
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-10594	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-10594

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		4011245
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		7459635
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1220688	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1220688
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	69851	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		69851
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1290539
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		6169096
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KLICHS LLP **(2)** EIN: 46-2608003

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SHINHAN BANK AMERICA 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SHINHAN BANK AMERICA

D Employer Identification Number (EIN)
13-3581762

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-3157927

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702763A .

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Financial Statements
and Supplemental Schedule

December 31, 2025 and 2024

(With Independent Auditors' Report Thereon)

KLiCHS
AUDIT | TAX | ADVISORY

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Financial Statements and Supplemental Schedule

December 31, 2025 and 2024

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Note: All other schedules are omitted since they are not applicable or are not required based upon the disclosure requirements of the Employee Retirement Income Security Act of 1974 and applicable regulations issued by the Department of Labor.

Independent Auditors' Report

The Participants and Plan Administrator
SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of SHINHAN BANK AMERICA 401(K) PROFIT SHARING PLAN AND TRUST (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent

of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment

information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

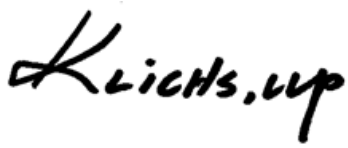
Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or was derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agrees to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agrees to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Englewood Cliffs, New Jersey
September 15, 2026

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Statements of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets:		
Investments, as certified by the trustee (Notes 2, 3, 5 and 6):		
Investments at fair value	$ 27,489,931	$ 21,501,119
Investment at contract value	1,105,957	914,520
Total investments	28,595,888	22,415,639
Receivables:		
Notes receivable from participants (Notes 2 and 7)	378,700	379,259
Net assets available for benefits	$ 28,974,588	$ 22,794,898

See accompanying independent auditors' report and notes to financial statements.

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2025

Additions to net assets attributed to:		
Investment income, as certified by the trustee (Notes 2, 3 and 4):		
Net appreciation in fair value of investments	$	4,011,245
Dividends		4,460
Net investment income		4,015,705
Interest income on notes receivable from participants (Notes 2 and 7)		33,074
Contributions (Note 2):		
Employer		867,246
Participants		2,012,757
Rollover		541,447
Total contributions		3,421,450
Total additions		7,470,229
Deductions from net assets attributed to:		
Benefit payments to participants and beneficiaries (Note 2)		1,220,688
Administrative expenses (Note 2)		69,851
Total deductions		1,290,539
Net increase in net assets		6,179,690
Net assets available for benefits:		
Beginning of year		22,794,898
End of year	$	28,974,588

See accompanying independent auditors' report and notes to financial statements.

(1) Description of Plan

The following description of SHINHAN BANK AMERICA 401(K) PROFIT SHARING PLAN AND TRUST (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

(a) General

The Plan is a defined contribution plan covering substantially all full-time employees of SHINHAN BANK AMERICA (the "Company" or the "Plan Sponsor"), other than union employees, nonresident aliens and employees earning income subject to the Puerto Rican tax code, who have at least 3 months of service and are at age 18 or older. The administration of the Plan is the responsibility of the administrator appointed by the board of directors of the Company. The Plan's trustee and record keeper is Nationwide Trust Company ("Nationwide"). The Plan began on January 1, 2000 and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

(b) Contributions

Each year, participant may contribute up to 96% of his or her eligible compensation, as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions up to $7,500 in 2025. Participants who have attained age 60, 61, 62, or 63 before the end of the Plan year are eligible to make catch-up contributions up to $11,250 in 2025. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans ("Rollover"). The total contributions in any taxable year may not exceed the dollar limit set by the Internal Revenue Service ("IRS"), which is $23,500 for 2025.

The Company may make a matching contribution equal to 100% of the first 5% of eligible compensation that a participant contributes to the Plan. Additional profit sharing contributions may be made at the option of the Company's board of directors. To become eligible for the Company's matching contributions and profit sharing contributions, participant must complete 6 months and 1 year of service, respectively. For the year ended December 31, 2025, no profit sharing contributions were made by the Company.

(c) Participant Accounts

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various mutual funds and a group annuity contract as investment options for participants.

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions, and (b) Plan earnings, and is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

(d) Vesting

Participants are always 100% vested in their employee pretax contributions, rollover contributions, matching contributions and profit sharing contributions, plus actual earnings thereon.

(e) Notes Receivable from Participants

Participants may borrow funds from their accounts a minimum of $1,000 up to the lesser of 50% of their vested account balance or $50,000, whichever is less, and may have one loan outstanding at any time. The loan is secured by balance in the participant's account and bear interest rate which is determined as the prime rate published in the Wall Street Journal plus 2% per annum. Loans along with interest must be fully repaid ratably through semi-monthly payroll deductions for from one to five (up to fifteen only if loan for principal residence) years. Participants have to repay any outstanding loan before a new loan can be made, and repayment of the loan is secured by participants' account balances.

(f) Distribution of Benefits

On termination of service due to death, all amounts credited to participant's account become fully vested and distribution will be made to the designated beneficiary in a single lump-sum payment. If death benefit exceeds $7,000, however, beneficiary may elect to have the benefit paid in a single lump-sum payment in cash or annual installments at least equal to the required minimum distribution amount.

On termination of service due to other reasons, including attainment of normal retirement age of 65, a participant may receive the value of the vested interest pursuant to the election of the participant or beneficiary. Participants will become 100% vested in all of the accounts under the Plan if employed on or after your normal retirement age. If the vested account balance exceeds $7,000, participant consent is required to distribute account balance before reaching normal retirement age. If the vested account balance does not exceed $7,000, however, a distribution of your account balance will be made to participants, regardless of whether to consent, as soon as administratively feasible following termination of employment.

For termination of service due to disability, all amounts credited to participant's account become fully vested and distribution will be made to the participant or beneficiary. The Plan will distribute account balance in the same manner as for any other non-death related termination.

If a participant is a more than 5% owner, distributions are required to begin by the April 1st following the year in which a participant reaches age 73, even if he or she is still employed at the time. If a participant is not a 5% owner, he or she must begin to receive benefits no later than the April 1st following the later of the year in which a participant reaches age 73 or terminate employment.

Participants may withdraw all or part of their vested account balance once an age of 59 ½ is reached. Participants may also withdraw any or part of their rollover contribution account that may be held in their account in the Plan at any time and at any age.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying statements of net assets available for benefits and changes in net assets available for benefits have been prepared on the accrual basis of accounting.

(b) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires the Plan administrator to make estimates

and assumptions that affect the reported amounts of the Plan assets and liabilities at the financial statement date. Accordingly, actual results may differ from those estimates.

(c) Investment Valuation and Income Recognition

The Plan's investments are stated at fair value, except for the group annuity contract. Shares of mutual funds are valued using quoted prices. Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation (depreciation) in fair value of investments consists of realized gains and losses and the change in unrealized gains and losses in the Plan's investments. Realized gains and losses from the sales of investments are computed using the participant's cost basis in the investments aggregated at the Plan level. Net changes in unrealized appreciation (depreciation) in investments represents the difference between the fair values of investments held at year-end and the cost of investments purchased in the current fiscal year or the fair value of investments held at the end of the preceding year.

Investments held by a defined contribution plan are generally required to be reported at fair value. However, contract value can be also a relevant measurement attributed to that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts, because contract value is the amount participants would receive if they were no initiate permitted transactions under the terms of the plan. The Plan invests in a fully benefit-responsive investment contract held in the group annuity contract. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The group annuity contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

(d) Notes Receivable from Participants

Participant loans are classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. No allowance for credit losses has been recorded as of December 31, 2025 and 2024. Delinquent loans are treated as distributions based upon the terms of the Plan document.

(e) Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan recorded no excess contributions payable as of December 31, 2025 and 2024.

(f) Contributions

Contributions from Plan participants and the matching contributions from the Plan Sponsor are recorded in the year in which the participants contributions are withheld from compensation. The Plan recorded no employer contributions receivable and participants contributions receivable related to employee withholdings in the statements of net assets available for benefits as of December 31, 2025 and 2024.

(g) Payments of Benefits

Benefit payments to participants and beneficiaries are recorded when paid.

(h) Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Expenses paid by the Plan include investment management fees, recordkeeping fees, and other costs not paid by the Company. Fees related to the administration of notes receivable from participants are charged directly to the participants' account and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) of fair value of investments.

(i) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risks associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The Plan may indirectly invest in securities with contractual cash flows, such as asset backed securities, collateralized mortgage obligations and commercial mortgage backed securities, including securities backed by subprime mortgage loans. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

Included in investments at December 31, 2025 and 2024 are shares of the Vanguard 500 Index Fund Admiral Shares amounting to $4,428,530 and $3,500,158, respectively, representing approximately 16% of the Plan's total investments. Also included are shares of the Vanguard Information Technology Index Fund Admiral Shares amounting to $4,053,545 and $3,000,208 as of December 31, 2025 and 2024, respectively, representing approximately 14% of the Plan's total investments. A significant decline in the market value of either of these funds could materially affect the amounts reported in the statements of net assets available for benefits.

(j) Recently Issued Accounting Standards

All applicable accounting standards have been adopted by the Plan. There are no issued accounting standards that will require adoption in future periods.

(3) Certified Investments

Certain information in the accompanying financial statements and ERISA-required supplemental schedule related to investments held as of December 31, 2025 and 2024, and net appreciation in fair value of investments, and dividends for the year ended December 31, 2025 was obtained by management and agreed to or derived from information certified as complete and accurate by Nationwide (the trustee of the Plan).

(4) Investments

For the year ended December 31, 2025, the Plan's investments in mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $4,011,245.

(5) Fair Value Measurements

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction

between market participants on the measurement date. The Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and disclosure*, establishes a framework for measuring fair value. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to those valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and to minimize the use of unobservable inputs. The three levels of the fair value hierarchy under the FASB ASC 820-10 are described as follows:

Level 1 measurements	Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access
Level 2 measurements	Inputs are inputs other than quoted prices within Level 1 that are observable, either directly or indirectly. These inputs include quoted prices for similar assets and liabilities in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals
Level 3 measurements	Inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related assets or liability

Fair value estimates are made at a specific point in time, based on available market information and other observable inputs. In some cases, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the ultimate settlement of the financial asset as these values do not represent any premium or discount that could result from selling an entire holding of a particular financial asset at one time. Other expenses that would be incurred in an actual sale or settlement are not included in the amounts disclosed.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There were no changes in methodologies to determine the fair value of investments at December 31, 2025 and 2024.

The following table presents the fair value hierarchy levels of the Plan's investments measured at fair value on a recurring basis as of December 31, 2025 and 2024:

	Assets at Fair Value as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 27,489,931	$ —	$ —	$ 27,489,931

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 21,501,119	$ —	$ —	$ 21,501,119

The Plan does not have any liabilities that are measured at fair value on a recurring basis as of December 31, 2025 and 2024.

(6) Group Annuity Contract

As discussed in Note 2(c), the Plan invests in a fully benefit-responsive investment contract held in the group annuity contract. The contributions were maintained in general accounts of Nationwide as of December 31, 2025 and 2024, respectively. Because the investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for the portion of the net assets available for benefits attributable to the group annuity contract. Contract value, as reported to the Plan by the trustee, represents contributions made under the contract, plus earnings, less participant withdrawals and expenses.

The contract value of the group annuity contract at December 31, 2025 and 2024 was $1,105,957 and $914,520 respectively. The guaranteed annual minimum interest rate was 1.80% for the year ended December 31, 2025. The one-year total return and the yield credited to participants are net of annual fees. The crediting interest rate is calculated on a daily basis. Under the group annuity contract that supports the products, there are no unfunded commitments and participants may ordinarily direct a permitted withdrawal or transfer of all or a portion of their account balance at contract value.

(7) Notes Receivable from Participants

The notes receivable from participants bear interest at a rate between 4.50% and 10.50% as of December 31, 2025 and 2024, and have original maturities that range from one to fifteen years. For the year ended December 31, 2025, interest income on notes receivable from participants amounted to $33,074.

(8) Related Party Transactions

Certain Plan investments are managed by affiliates of Nationwide. Nationwide is the trust company as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-transactions under ERISA.

(9) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their accounts.

(10) Tax Status

The Plan document is a prototype document that the Company adopted with specific provisions customized to meet the needs of the Plan Sponsor and the participants. The prototype document has received a favorable opinion letter from the IRS that the form of the Plan is acceptable under Section 401 of the Internal Revenue Code ("IRC") for use by employers for the benefit of their employees. Although the Plan has been amended since receiving the original opinion letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to

be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The IRS is one of the primary tax oversight bodies of the Plan and generally has the ability to examine the Plan's tax returns for the years 2022 through 2025; however, there are currently no audits for any tax periods in progress.

(11) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits as presented in these financial statements as of December 31, 2025 and 2024 to Schedule H per Form 5500:

Descriptions	2025	2024
Net assets available for benefits	$ 28,974,588	$ 22,794,898
Adjustment from contract value to fair value for fully benefit-responsive investment contract	(116,678)	(106,084)
Net assets – Line 1l, Part I, Form 5500	$ 28,857,910	$ 22,688,814

The following is a reconciliation of changes in net assets available for benefits as presented in these financial statements for the year ended December 31, 2025 to Schedule H per Form 5500:

Descriptions	
Net increase in net assets	$ 6,179,690
Adjustment from contract value to fair value for fully benefit-responsive investment contract	(10,594)
Net income – Line 2k, Part II, Form 5500	$ 6,169,096

(12) Subsequent Events

Effective June 18, 2026, the Company amended the Plan to permit participants to make Roth elective deferrals of eligible compensation.

The Plan Sponsor has evaluated subsequent events from the balance sheet date through September 15, 2026, the date at which the financial statements were available to be issued and has determined that there are no other items to disclose.

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2025

	Identity of issue	Description of investments	Cost	Current value
As certified by Nationwide Trust Company:				
Shares of mutual funds:				
	Vanguard	Vanguard 500 Index Fund Admiral Shares	**	$ 4,428,530
	Vanguard	Vanguard Information Technology Index Fund Admiral Shares	**	4,053,545
	TIAA-CREF	TIAA-CREF Lifecycle Index 2040 Fund Institutional Class	**	2,475,898
	Vanguard	Vanguard Balanced Index Fund Admiral Shares	**	1,772,387
	TIAA-CREF	TIAA-CREF Lifecycle Index 2030 Fund Institutional Class	**	1,556,819
	TIAA-CREF	TIAA-CREF Lifecycle Index 2045 Fund Institutional Class	**	1,255,795
	Fidelity	Fidelity 500 Index Fund	**	839,939
	Fidelity	Fidelity Multi-Asset Index Fund	**	745,859
	Invesco	Invesco Oppenheimer Gold & Special Minerals Fund Class Y	**	739,372
	TIAA-CREF	TIAA-CREF Lifecycle Index 2035 Fund Institutional Class	**	734,732
	Fidelity	Fidelity Advisor Asset Manager 85% Class I	**	724,412
	AllianceBernstein	AB Large Cap Growth Fund Class I	**	690,002
	Vanguard	Vanguard Mid-Cap Index Fund Admiral Shares	**	674,636
	Vanguard	Vanguard Value Index Fund Admiral Shares	**	669,408
	TIAA-CREF	TIAA-CREF Lifecycle Index 2050 Fund Institutional Class	**	659,740
	TIAA-CREF	TIAA-CREF Lifecycle Index 2060 Fund Institutional Class	**	644,115
	TIAA-CREF	TIAA-CREF Lifecycle Index 2025 Fund Institutional Class	**	599,405
	Vanguard	Vanguard Small Cap Index Admiral Shares	**	432,147
	Am Beacon	Am Beacon ARK Transfmt Innov Fund Class Y	**	374,091
	Vanguard	Vanguard Energy Index Fund Admiral Shares	**	369,120
	BlackRock	BlackRock Health Sciences Opportunities Portfolio Institutional Shares	**	281,296
	TIAA-CREF	TIAA-CREF Lifecycle Index 2055 Fund Institutional Class	**	225,673
	Vanguard	Vanguard Wellesley Income Fund Admiral Shares	**	208,392
	PIMCO	PIMCO StocksPLUS International Fund Institutional Class	**	196,823
	JP Morgan	JPMorgan Large Cap Growth Fund Class R6	**	193,601
	TIAA-CREF	TIAA-CREF Real Estate Securities Fund Institutional Class	**	135,447
	Victory	Victory Government Securities Fund Institutional Shares	**	123,352
	DFA	DFA Global Allocation 25/75 Portfolio Institutional Class	**	118,401
	BlackRock	BlackRock Inflation Protected Bond Fund Class K	**	114,259
	Guggenheim	Guggenheim Total Return Bond Fund Institutional Class	**	106,740
	Vanguard	Vanguard Growth Index Fund Admiral Shares	**	98,980
	PGIM	PGIM Jennison Natural Resources Class R6	**	67,030
	PIMCO	PIMCO International Bond Fund (U.S. Dollar-Hedged) Institutional Class	**	61,892
*	Nationwide	Nationwide Loomis All Cap Growth Fund Class R6	**	61,798
	BlackRock	BlackRock High Yield Bond Portfolio Class K	**	51,516
*	Nationwide	Nationwide GQG US Quality Eq Fund Class R6	**	43,382
	Fidelity	Fidelity Large Cap Value Index Fund	**	41,269
	DFA	DFA Emerging Markets Portfolio Institutional Class	**	38,731
	Vanguard	Vanguard Explorer Fund Admiral Shares	**	38,465
	Janus	Janus Henderson Global Technology and Innovation Fund Class N	**	37,183
	Fidelity	Fidelity Large Cap Growth Index Fund	**	33,587
	PGIM	PGIM Jennison Growth Fund Class R6	**	30,539
*	Nationwide	Nationwide BNY Mellon Dyn US Core Fund Class R6	**	30,150
	American Century	American Century Real Estate Fund R6 Class	**	28,074
*	Nationwide	Nationwide BNY Mellon Dynamic US Equity Income Fund	**	27,762
	T. Rowe Price	T. Rowe Price Communications & Technology Fund Investor Class	**	27,555
	Vanguard	Vanguard Utilities Index Fund Admiral Shares	**	26,700
	DFA	DFA International Value Portfolio Institutional Class	**	25,441
	Goldman Sachs	Goldman Sachs GQG Partners International Opportunities Fund Class R6	**	23,961
	Fidelity	Fidelity Global ex US Index Fund	**	23,927
	American Funds	American Funds New World Fund Class R6	**	23,667

(Continued)

See accompanying independent auditors' report.

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2025

	Identity of issue	Description of investments	Cost	Current value
As certified by Nationwide Trust Company (continued):				
Shares of mutual funds (continued):				
	Vanguard	Vanguard Long-Term Treasury Index Fund Admiral Shares	**	21,952
	Columbia	Columbia Overseas Value Fund Institutional 3 Class	**	17,082
	American Funds	American Funds EUPAC Fund Class R6	**	16,824
*	Nationwide	Nationwide Loomis Core Bond Fund Class R6	**	15,875
	Invesco	Invesco Global Real Estate Income Fund Class R6	**	15,525
	Nomura	Nomura Healthcare Fund Class I	**	14,797
	Fidelity	Fidelity Total International Index Fund	**	14,491
	American Funds	American Funds American High-Inc R6	**	14,001
	Fidelity	Fidelity Mid Cap Index Fund	**	13,988
	Columbia	Columbia Commodity Strategy Fund Institutional 3 Class	**	13,926
*	Nationwide	Nationwide Geneva Mid Cap Growth Fund Class R6	**	13,643
	Vanguard	Vanguard Long-Term Investment-Grade Fund Admiral Shares	**	13,066
*	Nationwide	Nationwide Invesco Core Plus Bond R6	**	12,455
	PIMCO	PIMCO Real Return Fund Institutional Class	**	11,827
	TIAA-CREF	TIAA-CREF Lifecycle Index Retirement Income Fund Institutional Class	**	11,146
	Franklin Templeton	Franklin Small Cap Growth Fund Class R6	**	10,834
	Avantis	Avantis U.S. Small Cap Value Fund Institutional Class	**	10,803
	Fidelity	Fidelity Select Semiconductors Portfolio	**	10,374
	VanEck	VanEck International Investors Gold Fund Class A	**	9,381
	DFA	DFA Emerging Markets Value Portfolio Institutional Class	**	9,157
	Fidelity	Fidelity Select Brokerage and Investment Management Portfolio	**	7,832
	Guggenheim	Rydex S&P 500 2x Strategy Fund Class H	**	7,745
	Morgan Stanley	Morgan Stanley Institutional Fund, Inc. Growth Portfolio Class I	**	7,672
	Baron	Baron Fifth Avenue Growth Fund Institutional Class	**	7,636
	Morgan Stanley	Morgan Stanley Insight Fund Class I	**	7,570
	Morgan Stanley	Morgan Stanley Institutional Fund Trust Discovery Portfolio Class I	**	7,545
	Guggenheim	Rydex NASDAQ-100 2x Strategy Fund Class H	**	7,525
	Franklin Templeton	Franklin Gold and Precious Metals Fund Advisor Class	**	7,145
	Avantis	Avantis Emerging Markets Equity Fund Institutional Class	**	6,556
	Vanguard	Vanguard Small Cap Value Index Fund Admiral Shares	**	6,097
	Allspring	Allspring Precious Metals Fund Class A	**	4,800
	VanEck	VanEck International Investors Gold Fund Class I	**	4,220
	Allspring	Allspring Precious Metals Fund Institutional Class	**	4,203
	TIAA-CREF	TIAA-CREF Lifecycle Index 2020 Fund Institutional Class	**	3,990
	American Century	American Century Focused Dynamic Growth Fund Investor Class	**	3,947
	Fidelity	Fidelity Advisor Industrials Fund Institutional Class	**	3,941
	Fidelity	Fidelity Growth Company K6 Fund	**	3,933
	Fidelity	Fidelity Blue Chip Growth K6 Fund	**	3,925
	Guggenheim	Rydex Dow 2x Strategy Fund Class H	**	3,915
	Fidelity	Fidelity Advisor Growth Opportunities Fund Class A	**	3,911
	Fidelity	Fidelity Advisor Growth Opportunities Fund Class Z	**	3,911
	Fidelity	Fidelity Advisor Growth Opportunities Fund Institutional Class	**	3,911
	Virtus	Virtus AllianzGI Focused Growth Fund Class A	**	3,907
	AllianceBernstein	AB Global Bond Fund Class Z	**	3,906
	Nomura	Nomura Science and Technology Fund Class Y	**	3,896
	Nomura	Nomura Science and Technology Fund Class R6	**	3,895
	PIMCO	PIMCO StocksPLUS Long Duration Fund Institutional Class	**	3,890
	Alger	Alger Capital Appreciation Portfolio Class I2	**	3,872
	Alger	Alger Spectra Fund Class Z	**	3,870
	Allspring	Allspring Premier Large Company Growth Fund Institutional Class	**	3,863
	Baron	Baron Opportunity Fund Institutional Class	**	3,853

(Continued)

See accompanying independent auditors' report.

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2025

	Identity of issue	Description of investments	Cost	Current value
As certified by Nationwide Trust Company (continued):				
Shares of mutual funds (continued):				
	Lord Abbett	Lord Abbett Growth Leaders Fund Class R5	**	3,843
	BlackRock	BlackRock Technology Opportunities Fund Class K	**	3,832
	BlackRock	BlackRock Technology Opportunities Fund Institutional Shares	**	3,831
	Virtus	Virtus AllianzGI Technology Fund Class A	**	3,831
	Hood River	Hood River Small-Cap Growth Fund Institutional Class	**	3,829
	Virtus	Virtus AllianzGI Technology Fund Institutional Class	**	3,828
	Fidelity	Fidelity Advisor Biotechnology Fund Institutional Class	**	3,825
	MFS	MFS Technology Fund Class R6	**	3,823
	Morgan Stanley	Morgan Stanley Institutional Fund, Inc. Advantage Portfolio Class I	**	3,813
	Victory	Victory RS Science and Technology Fund Class Y	**	3,810
	Fidelity	Fidelity Advisor Biotechnology Fund Class Z	**	3,775
	Fidelity	Fidelity NASDAQ Composite Index Fund	**	3,593
	Fidelity	Fidelity U.S. Bond Index Fund	**	3,319
	Fidelity	Fidelity Growth Strategies K6 Fund	**	3,291
	Allspring	Allspring Large Company Growth Fund Institutional Class	**	3,151
	Baron	Baron Partners Fund Institutional Shares	**	2,868
	JP Morgan	JPMorgan U.S. Large Cap Core Plus Fund Class R5	**	2,599
	JP Morgan	JPMorgan Emerging Markets Equity Fund Class A	**	2,182
	Vanguard	Vanguard Total Stock Market Index Fund Admiral Shares	**	1,908
	Vanguard	Vanguard Commodity Strategy Fund Admiral Shares	**	1,838
	Nomura	Nomura Mid Cap Growth Fund Class R6	**	1,788
	Fidelity	Fidelity Select Technology Portfolio	**	1,449
	Vanguard	Vanguard Target Retirement 2040 Fund	**	1,434
	Vanguard	Vanguard Wellington Fund Investor Shares	**	1,432
	Columbia	Columbia Global Technology Growth Fund Institutional Class	**	1,238
	Hennessy	Hennessy Focus Fund Institutional Class	**	1,235
	iShares	iShares MSCI EAFE International Index Fund Class K	**	993
	Federated Hermes	Federated Hermes Government Obligations Fund	**	2
				27,489,931
Group annuity contract:				
*	Nationwide	Fixed Account Fund	**	989,279
*	Participant loans	26 loans at interest rates ranging from 4.50% to 10.50% and maturity dates through December 2031		378,700
			$	28,857,910

* Represents a party-in-interest to the Plan as defined by ERISA.
** Historical cost is not required for participant directed investments.

See accompanying independent auditors' report.

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Financial Statements
and Supplemental Schedule

December 31, 2025 and 2024

(With Independent Auditors' Report Thereon)

KLiCHS
AUDIT | TAX | ADVISORY

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Financial Statements and Supplemental Schedule

December 31, 2025 and 2024

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Note: All other schedules are omitted since they are not applicable or are not required based upon the disclosure requirements of the Employee Retirement Income Security Act of 1974 and applicable regulations issued by the Department of Labor.

Independent Auditors' Report

The Participants and Plan Administrator
SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of SHINHAN BANK AMERICA 401(K) PROFIT SHARING PLAN AND TRUST (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent

of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment

information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

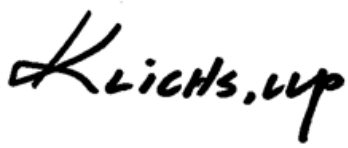
Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or was derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agrees to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agrees to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Englewood Cliffs, New Jersey
September 15, 2026

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Statements of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets:		
Investments, as certified by the trustee (Notes 2, 3, 5 and 6):		
Investments at fair value	$ 27,489,931	$ 21,501,119
Investment at contract value	1,105,957	914,520
Total investments	28,595,888	22,415,639
Receivables:		
Notes receivable from participants (Notes 2 and 7)	378,700	379,259
Net assets available for benefits	$ 28,974,588	$ 22,794,898

See accompanying independent auditors' report and notes to financial statements.

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2025

Additions to net assets attributed to:		
Investment income, as certified by the trustee (Notes 2, 3 and 4):		
Net appreciation in fair value of investments	$	4,011,245
Dividends		4,460
Net investment income		4,015,705
Interest income on notes receivable from participants (Notes 2 and 7)		33,074
Contributions (Note 2):		
Employer		867,246
Participants		2,012,757
Rollover		541,447
Total contributions		3,421,450
Total additions		7,470,229
Deductions from net assets attributed to:		
Benefit payments to participants and beneficiaries (Note 2)		1,220,688
Administrative expenses (Note 2)		69,851
Total deductions		1,290,539
Net increase in net assets		6,179,690
Net assets available for benefits:		
Beginning of year		22,794,898
End of year	$	28,974,588

See accompanying independent auditors' report and notes to financial statements.

(1) Description of Plan

The following description of SHINHAN BANK AMERICA 401(K) PROFIT SHARING PLAN AND TRUST (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

(a) General

The Plan is a defined contribution plan covering substantially all full-time employees of SHINHAN BANK AMERICA (the "Company" or the "Plan Sponsor"), other than union employees, nonresident aliens and employees earning income subject to the Puerto Rican tax code, who have at least 3 months of service and are at age 18 or older. The administration of the Plan is the responsibility of the administrator appointed by the board of directors of the Company. The Plan's trustee and record keeper is Nationwide Trust Company ("Nationwide"). The Plan began on January 1, 2000 and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

(b) Contributions

Each year, participant may contribute up to 96% of his or her eligible compensation, as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions up to $7,500 in 2025. Participants who have attained age 60, 61, 62, or 63 before the end of the Plan year are eligible to make catch-up contributions up to $11,250 in 2025. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans ("Rollover"). The total contributions in any taxable year may not exceed the dollar limit set by the Internal Revenue Service ("IRS"), which is $23,500 for 2025.

The Company may make a matching contribution equal to 100% of the first 5% of eligible compensation that a participant contributes to the Plan. Additional profit sharing contributions may be made at the option of the Company's board of directors. To become eligible for the Company's matching contributions and profit sharing contributions, participant must complete 6 months and 1 year of service, respectively. For the year ended December 31, 2025, no profit sharing contributions were made by the Company.

(c) Participant Accounts

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various mutual funds and a group annuity contract as investment options for participants.

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions, and (b) Plan earnings, and is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

(d) Vesting

Participants are always 100% vested in their employee pretax contributions, rollover contributions, matching contributions and profit sharing contributions, plus actual earnings thereon.

(e) Notes Receivable from Participants

Participants may borrow funds from their accounts a minimum of $1,000 up to the lesser of 50% of their vested account balance or $50,000, whichever is less, and may have one loan outstanding at any time. The loan is secured by balance in the participant's account and bear interest rate which is determined as the prime rate published in the Wall Street Journal plus 2% per annum. Loans along with interest must be fully repaid ratably through semi-monthly payroll deductions for from one to five (up to fifteen only if loan for principal residence) years. Participants have to repay any outstanding loan before a new loan can be made, and repayment of the loan is secured by participants' account balances.

(f) Distribution of Benefits

On termination of service due to death, all amounts credited to participant's account become fully vested and distribution will be made to the designated beneficiary in a single lump-sum payment. If death benefit exceeds $7,000, however, beneficiary may elect to have the benefit paid in a single lump-sum payment in cash or annual installments at least equal to the required minimum distribution amount.

On termination of service due to other reasons, including attainment of normal retirement age of 65, a participant may receive the value of the vested interest pursuant to the election of the participant or beneficiary. Participants will become 100% vested in all of the accounts under the Plan if employed on or after your normal retirement age. If the vested account balance exceeds $7,000, participant consent is required to distribute account balance before reaching normal retirement age. If the vested account balance does not exceed $7,000, however, a distribution of your account balance will be made to participants, regardless of whether to consent, as soon as administratively feasible following termination of employment.

For termination of service due to disability, all amounts credited to participant's account become fully vested and distribution will be made to the participant or beneficiary. The Plan will distribute account balance in the same manner as for any other non-death related termination.

If a participant is a more than 5% owner, distributions are required to begin by the April 1st following the year in which a participant reaches age 73, even if he or she is still employed at the time. If a participant is not a 5% owner, he or she must begin to receive benefits no later than the April 1st following the later of the year in which a participant reaches age 73 or terminate employment.

Participants may withdraw all or part of their vested account balance once an age of 59 ½ is reached. Participants may also withdraw any or part of their rollover contribution account that may be held in their account in the Plan at any time and at any age.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying statements of net assets available for benefits and changes in net assets available for benefits have been prepared on the accrual basis of accounting.

(b) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires the Plan administrator to make estimates

and assumptions that affect the reported amounts of the Plan assets and liabilities at the financial statement date. Accordingly, actual results may differ from those estimates.

(c) Investment Valuation and Income Recognition

The Plan's investments are stated at fair value, except for the group annuity contract. Shares of mutual funds are valued using quoted prices. Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation (depreciation) in fair value of investments consists of realized gains and losses and the change in unrealized gains and losses in the Plan's investments. Realized gains and losses from the sales of investments are computed using the participant's cost basis in the investments aggregated at the Plan level. Net changes in unrealized appreciation (depreciation) in investments represents the difference between the fair values of investments held at year-end and the cost of investments purchased in the current fiscal year or the fair value of investments held at the end of the preceding year.

Investments held by a defined contribution plan are generally required to be reported at fair value. However, contract value can be also a relevant measurement attributed to that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts, because contract value is the amount participants would receive if they were no initiate permitted transactions under the terms of the plan. The Plan invests in a fully benefit-responsive investment contract held in the group annuity contract. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The group annuity contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

(d) Notes Receivable from Participants

Participant loans are classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. No allowance for credit losses has been recorded as of December 31, 2025 and 2024. Delinquent loans are treated as distributions based upon the terms of the Plan document.

(e) Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan recorded no excess contributions payable as of December 31, 2025 and 2024.

(f) Contributions

Contributions from Plan participants and the matching contributions from the Plan Sponsor are recorded in the year in which the participants contributions are withheld from compensation. The Plan recorded no employer contributions receivable and participants contributions receivable related to employee withholdings in the statements of net assets available for benefits as of December 31, 2025 and 2024.

(g) Payments of Benefits

Benefit payments to participants and beneficiaries are recorded when paid.

(h) Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Expenses paid by the Plan include investment management fees, recordkeeping fees, and other costs not paid by the Company. Fees related to the administration of notes receivable from participants are charged directly to the participants' account and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) of fair value of investments.

(i) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risks associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The Plan may indirectly invest in securities with contractual cash flows, such as asset backed securities, collateralized mortgage obligations and commercial mortgage backed securities, including securities backed by subprime mortgage loans. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

Included in investments at December 31, 2025 and 2024 are shares of the Vanguard 500 Index Fund Admiral Shares amounting to $4,428,530 and $3,500,158, respectively, representing approximately 16% of the Plan's total investments. Also included are shares of the Vanguard Information Technology Index Fund Admiral Shares amounting to $4,053,545 and $3,000,208 as of December 31, 2025 and 2024, respectively, representing approximately 14% of the Plan's total investments. A significant decline in the market value of either of these funds could materially affect the amounts reported in the statements of net assets available for benefits.

(j) Recently Issued Accounting Standards

All applicable accounting standards have been adopted by the Plan. There are no issued accounting standards that will require adoption in future periods.

(3) Certified Investments

Certain information in the accompanying financial statements and ERISA-required supplemental schedule related to investments held as of December 31, 2025 and 2024, and net appreciation in fair value of investments, and dividends for the year ended December 31, 2025 was obtained by management and agreed to or derived from information certified as complete and accurate by Nationwide (the trustee of the Plan).

(4) Investments

For the year ended December 31, 2025, the Plan's investments in mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $4,011,245.

(5) Fair Value Measurements

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction

between market participants on the measurement date. The Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and disclosure*, establishes a framework for measuring fair value. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to those valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and to minimize the use of unobservable inputs. The three levels of the fair value hierarchy under the FASB ASC 820-10 are described as follows:

Level 1 measurements	Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access
Level 2 measurements	Inputs are inputs other than quoted prices within Level 1 that are observable, either directly or indirectly. These inputs include quoted prices for similar assets and liabilities in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals
Level 3 measurements	Inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related assets or liability

Fair value estimates are made at a specific point in time, based on available market information and other observable inputs. In some cases, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the ultimate settlement of the financial asset as these values do not represent any premium or discount that could result from selling an entire holding of a particular financial asset at one time. Other expenses that would be incurred in an actual sale or settlement are not included in the amounts disclosed.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There were no changes in methodologies to determine the fair value of investments at December 31, 2025 and 2024.

The following table presents the fair value hierarchy levels of the Plan's investments measured at fair value on a recurring basis as of December 31, 2025 and 2024:

	Assets at Fair Value as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 27,489,931	$ —	$ —	$ 27,489,931

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 21,501,119	$ —	$ —	$ 21,501,119

The Plan does not have any liabilities that are measured at fair value on a recurring basis as of December 31, 2025 and 2024.

(6) Group Annuity Contract

As discussed in Note 2(c), the Plan invests in a fully benefit-responsive investment contract held in the group annuity contract. The contributions were maintained in general accounts of Nationwide as of December 31, 2025 and 2024, respectively. Because the investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for the portion of the net assets available for benefits attributable to the group annuity contract. Contract value, as reported to the Plan by the trustee, represents contributions made under the contract, plus earnings, less participant withdrawals and expenses.

The contract value of the group annuity contract at December 31, 2025 and 2024 was $1,105,957 and $914,520 respectively. The guaranteed annual minimum interest rate was 1.80% for the year ended December 31, 2025. The one-year total return and the yield credited to participants are net of annual fees. The crediting interest rate is calculated on a daily basis. Under the group annuity contract that supports the products, there are no unfunded commitments and participants may ordinarily direct a permitted withdrawal or transfer of all or a portion of their account balance at contract value.

(7) Notes Receivable from Participants

The notes receivable from participants bear interest at a rate between 4.50% and 10.50% as of December 31, 2025 and 2024, and have original maturities that range from one to fifteen years. For the year ended December 31, 2025, interest income on notes receivable from participants amounted to $33,074.

(8) Related Party Transactions

Certain Plan investments are managed by affiliates of Nationwide. Nationwide is the trust company as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-transactions under ERISA.

(9) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their accounts.

(10) Tax Status

The Plan document is a prototype document that the Company adopted with specific provisions customized to meet the needs of the Plan Sponsor and the participants. The prototype document has received a favorable opinion letter from the IRS that the form of the Plan is acceptable under Section 401 of the Internal Revenue Code ("IRC") for use by employers for the benefit of their employees. Although the Plan has been amended since receiving the original opinion letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to

be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The IRS is one of the primary tax oversight bodies of the Plan and generally has the ability to examine the Plan's tax returns for the years 2022 through 2025; however, there are currently no audits for any tax periods in progress.

(11) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits as presented in these financial statements as of December 31, 2025 and 2024 to Schedule H per Form 5500:

Descriptions	2025	2024
Net assets available for benefits	$ 28,974,588	$ 22,794,898
Adjustment from contract value to fair value for fully benefit-responsive investment contract	(116,678)	(106,084)
Net assets – Line 1l, Part I, Form 5500	$ 28,857,910	$ 22,688,814

The following is a reconciliation of changes in net assets available for benefits as presented in these financial statements for the year ended December 31, 2025 to Schedule H per Form 5500:

Descriptions	
Net increase in net assets	$ 6,179,690
Adjustment from contract value to fair value for fully benefit-responsive investment contract	(10,594)
Net income – Line 2k, Part II, Form 5500	$ 6,169,096

(12) Subsequent Events

Effective June 18, 2026, the Company amended the Plan to permit participants to make Roth elective deferrals of eligible compensation.

The Plan Sponsor has evaluated subsequent events from the balance sheet date through September 15, 2026, the date at which the financial statements were available to be issued and has determined that there are no other items to disclose.

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2025

	Identity of issue	Description of investments	Cost	Current value
As certified by Nationwide Trust Company:				
Shares of mutual funds:				
	Vanguard	Vanguard 500 Index Fund Admiral Shares	**	$ 4,428,530
	Vanguard	Vanguard Information Technology Index Fund Admiral Shares	**	4,053,545
	TIAA-CREF	TIAA-CREF Lifecycle Index 2040 Fund Institutional Class	**	2,475,898
	Vanguard	Vanguard Balanced Index Fund Admiral Shares	**	1,772,387
	TIAA-CREF	TIAA-CREF Lifecycle Index 2030 Fund Institutional Class	**	1,556,819
	TIAA-CREF	TIAA-CREF Lifecycle Index 2045 Fund Institutional Class	**	1,255,795
	Fidelity	Fidelity 500 Index Fund	**	839,939
	Fidelity	Fidelity Multi-Asset Index Fund	**	745,859
	Invesco	Invesco Oppenheimer Gold & Special Minerals Fund Class Y	**	739,372
	TIAA-CREF	TIAA-CREF Lifecycle Index 2035 Fund Institutional Class	**	734,732
	Fidelity	Fidelity Advisor Asset Manager 85% Class I	**	724,412
	AllianceBernstein	AB Large Cap Growth Fund Class I	**	690,002
	Vanguard	Vanguard Mid-Cap Index Fund Admiral Shares	**	674,636
	Vanguard	Vanguard Value Index Fund Admiral Shares	**	669,408
	TIAA-CREF	TIAA-CREF Lifecycle Index 2050 Fund Institutional Class	**	659,740
	TIAA-CREF	TIAA-CREF Lifecycle Index 2060 Fund Institutional Class	**	644,115
	TIAA-CREF	TIAA-CREF Lifecycle Index 2025 Fund Institutional Class	**	599,405
	Vanguard	Vanguard Small Cap Index Admiral Shares	**	432,147
	Am Beacon	Am Beacon ARK Transfmt Innov Fund Class Y	**	374,091
	Vanguard	Vanguard Energy Index Fund Admiral Shares	**	369,120
	BlackRock	BlackRock Health Sciences Opportunities Portfolio Institutional Shares	**	281,296
	TIAA-CREF	TIAA-CREF Lifecycle Index 2055 Fund Institutional Class	**	225,673
	Vanguard	Vanguard Wellesley Income Fund Admiral Shares	**	208,392
	PIMCO	PIMCO StocksPLUS International Fund Institutional Class	**	196,823
	JP Morgan	JPMorgan Large Cap Growth Fund Class R6	**	193,601
	TIAA-CREF	TIAA-CREF Real Estate Securities Fund Institutional Class	**	135,447
	Victory	Victory Government Securities Fund Institutional Shares	**	123,352
	DFA	DFA Global Allocation 25/75 Portfolio Institutional Class	**	118,401
	BlackRock	BlackRock Inflation Protected Bond Fund Class K	**	114,259
	Guggenheim	Guggenheim Total Return Bond Fund Institutional Class	**	106,740
	Vanguard	Vanguard Growth Index Fund Admiral Shares	**	98,980
	PGIM	PGIM Jennison Natural Resources Class R6	**	67,030
	PIMCO	PIMCO International Bond Fund (U.S. Dollar-Hedged) Institutional Class	**	61,892
*	Nationwide	Nationwide Loomis All Cap Growth Fund Class R6	**	61,798
	BlackRock	BlackRock High Yield Bond Portfolio Class K	**	51,516
*	Nationwide	Nationwide GQG US Quality Eq Fund Class R6	**	43,382
	Fidelity	Fidelity Large Cap Value Index Fund	**	41,269
	DFA	DFA Emerging Markets Portfolio Institutional Class	**	38,731
	Vanguard	Vanguard Explorer Fund Admiral Shares	**	38,465
	Janus	Janus Henderson Global Technology and Innovation Fund Class N	**	37,183
	Fidelity	Fidelity Large Cap Growth Index Fund	**	33,587
	PGIM	PGIM Jennison Growth Fund Class R6	**	30,539
*	Nationwide	Nationwide BNY Mellon Dyn US Core Fund Class R6	**	30,150
	American Century	American Century Real Estate Fund R6 Class	**	28,074
*	Nationwide	Nationwide BNY Mellon Dynamic US Equity Income Fund	**	27,762
	T. Rowe Price	T. Rowe Price Communications & Technology Fund Investor Class	**	27,555
	Vanguard	Vanguard Utilities Index Fund Admiral Shares	**	26,700
	DFA	DFA International Value Portfolio Institutional Class	**	25,441
	Goldman Sachs	Goldman Sachs GQG Partners International Opportunities Fund Class R6	**	23,961
	Fidelity	Fidelity Global ex US Index Fund	**	23,927
	American Funds	American Funds New World Fund Class R6	**	23,667

(Continued)

See accompanying independent auditors' report.

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2025

	Identity of issue	Description of investments	Cost	Current value
As certified by Nationwide Trust Company (continued):				
Shares of mutual funds (continued):				
	Vanguard	Vanguard Long-Term Treasury Index Fund Admiral Shares	**	21,952
	Columbia	Columbia Overseas Value Fund Institutional 3 Class	**	17,082
	American Funds	American Funds EUPAC Fund Class R6	**	16,824
*	Nationwide	Nationwide Loomis Core Bond Fund Class R6	**	15,875
	Invesco	Invesco Global Real Estate Income Fund Class R6	**	15,525
	Nomura	Nomura Healthcare Fund Class I	**	14,797
	Fidelity	Fidelity Total International Index Fund	**	14,491
	American Funds	American Funds American High-Inc R6	**	14,001
	Fidelity	Fidelity Mid Cap Index Fund	**	13,988
	Columbia	Columbia Commodity Strategy Fund Institutional 3 Class	**	13,926
*	Nationwide	Nationwide Geneva Mid Cap Growth Fund Class R6	**	13,643
	Vanguard	Vanguard Long-Term Investment-Grade Fund Admiral Shares	**	13,066
*	Nationwide	Nationwide Invesco Core Plus Bond R6	**	12,455
	PIMCO	PIMCO Real Return Fund Institutional Class	**	11,827
	TIAA-CREF	TIAA-CREF Lifecycle Index Retirement Income Fund Institutional Class	**	11,146
	Franklin Templeton	Franklin Small Cap Growth Fund Class R6	**	10,834
	Avantis	Avantis U.S. Small Cap Value Fund Institutional Class	**	10,803
	Fidelity	Fidelity Select Semiconductors Portfolio	**	10,374
	VanEck	VanEck International Investors Gold Fund Class A	**	9,381
	DFA	DFA Emerging Markets Value Portfolio Institutional Class	**	9,157
	Fidelity	Fidelity Select Brokerage and Investment Management Portfolio	**	7,832
	Guggenheim	Rydex S&P 500 2x Strategy Fund Class H	**	7,745
	Morgan Stanley	Morgan Stanley Institutional Fund, Inc. Growth Portfolio Class I	**	7,672
	Baron	Baron Fifth Avenue Growth Fund Institutional Class	**	7,636
	Morgan Stanley	Morgan Stanley Insight Fund Class I	**	7,570
	Morgan Stanley	Morgan Stanley Institutional Fund Trust Discovery Portfolio Class I	**	7,545
	Guggenheim	Rydex NASDAQ-100 2x Strategy Fund Class H	**	7,525
	Franklin Templeton	Franklin Gold and Precious Metals Fund Advisor Class	**	7,145
	Avantis	Avantis Emerging Markets Equity Fund Institutional Class	**	6,556
	Vanguard	Vanguard Small Cap Value Index Fund Admiral Shares	**	6,097
	Allspring	Allspring Precious Metals Fund Class A	**	4,800
	VanEck	VanEck International Investors Gold Fund Class I	**	4,220
	Allspring	Allspring Precious Metals Fund Institutional Class	**	4,203
	TIAA-CREF	TIAA-CREF Lifecycle Index 2020 Fund Institutional Class	**	3,990
	American Century	American Century Focused Dynamic Growth Fund Investor Class	**	3,947
	Fidelity	Fidelity Advisor Industrials Fund Institutional Class	**	3,941
	Fidelity	Fidelity Growth Company K6 Fund	**	3,933
	Fidelity	Fidelity Blue Chip Growth K6 Fund	**	3,925
	Guggenheim	Rydex Dow 2x Strategy Fund Class H	**	3,915
	Fidelity	Fidelity Advisor Growth Opportunities Fund Class A	**	3,911
	Fidelity	Fidelity Advisor Growth Opportunities Fund Class Z	**	3,911
	Fidelity	Fidelity Advisor Growth Opportunities Fund Institutional Class	**	3,911
	Virtus	Virtus AllianzGI Focused Growth Fund Class A	**	3,907
	AllianceBernstein	AB Global Bond Fund Class Z	**	3,906
	Nomura	Nomura Science and Technology Fund Class Y	**	3,896
	Nomura	Nomura Science and Technology Fund Class R6	**	3,895
	PIMCO	PIMCO StocksPLUS Long Duration Fund Institutional Class	**	3,890
	Alger	Alger Capital Appreciation Portfolio Class I2	**	3,872
	Alger	Alger Spectra Fund Class Z	**	3,870
	Allspring	Allspring Premier Large Company Growth Fund Institutional Class	**	3,863
	Baron	Baron Opportunity Fund Institutional Class	**	3,853

(Continued)

See accompanying independent auditors' report.

SHINHAN BANK AMERICA
401(K) PROFIT SHARING PLAN AND TRUST

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2025

	Identity of issue	Description of investments	Cost	Current value
As certified by Nationwide Trust Company (continued):				
Shares of mutual funds (continued):				
	Lord Abbett	Lord Abbett Growth Leaders Fund Class R5	**	3,843
	BlackRock	BlackRock Technology Opportunities Fund Class K	**	3,832
	BlackRock	BlackRock Technology Opportunities Fund Institutional Shares	**	3,831
	Virtus	Virtus AllianzGI Technology Fund Class A	**	3,831
	Hood River	Hood River Small-Cap Growth Fund Institutional Class	**	3,829
	Virtus	Virtus AllianzGI Technology Fund Institutional Class	**	3,828
	Fidelity	Fidelity Advisor Biotechnology Fund Institutional Class	**	3,825
	MFS	MFS Technology Fund Class R6	**	3,823
	Morgan Stanley	Morgan Stanley Institutional Fund, Inc. Advantage Portfolio Class I	**	3,813
	Victory	Victory RS Science and Technology Fund Class Y	**	3,810
	Fidelity	Fidelity Advisor Biotechnology Fund Class Z	**	3,775
	Fidelity	Fidelity NASDAQ Composite Index Fund	**	3,593
	Fidelity	Fidelity U.S. Bond Index Fund	**	3,319
	Fidelity	Fidelity Growth Strategies K6 Fund	**	3,291
	Allspring	Allspring Large Company Growth Fund Institutional Class	**	3,151
	Baron	Baron Partners Fund Institutional Shares	**	2,868
	JP Morgan	JPMorgan U.S. Large Cap Core Plus Fund Class R5	**	2,599
	JP Morgan	JPMorgan Emerging Markets Equity Fund Class A	**	2,182
	Vanguard	Vanguard Total Stock Market Index Fund Admiral Shares	**	1,908
	Vanguard	Vanguard Commodity Strategy Fund Admiral Shares	**	1,838
	Nomura	Nomura Mid Cap Growth Fund Class R6	**	1,788
	Fidelity	Fidelity Select Technology Portfolio	**	1,449
	Vanguard	Vanguard Target Retirement 2040 Fund	**	1,434
	Vanguard	Vanguard Wellington Fund Investor Shares	**	1,432
	Columbia	Columbia Global Technology Growth Fund Institutional Class	**	1,238
	Hennessy	Hennessy Focus Fund Institutional Class	**	1,235
	iShares	iShares MSCI EAFE International Index Fund Class K	**	993
	Federated Hermes	Federated Hermes Government Obligations Fund	**	2
				27,489,931
Group annuity contract:				
*	Nationwide	Fixed Account Fund	**	989,279
*	Participant loans	26 loans at interest rates ranging from 4.50% to 10.50% and maturity dates through December 2031		378,700
			$	28,857,910

* Represents a party-in-interest to the Plan as defined by ERISA.
** Historical cost is not required for participant directed investments.

See accompanying independent auditors' report.

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Shinhan Bank America 401(k) Profit Sharing Plan and Trust

Employer Identification Number:► 13-3581762

For plan year (beginning/ending):► 01-01-2025 - 12/31/2025 Plan number:► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	AB LGCAP GR I	POOLED SEPARATE ACCOUNT		690002
	ALGER CAP APP I2	POOLED SEPARATE ACCOUNT		3872
	ALGER SPECTRA Z	POOLED SEPARATE ACCOUNT		3870
	VIRTUS ALLNZGI TECH INST	POOLED SEPARATE ACCOUNT		3828
	AMCENT FOCS DYNMC	POOLED SEPARATE ACCOUNT		3947
	AMCENT REALEST R6	POOLED SEPARATE ACCOUNT		28074
	AMFDS AM HI INC TR R6	POOLED SEPARATE ACCOUNT		14001
	EUPAC FUND - CLASS R6	POOLED SEPARATE ACCOUNT		16824
	AMFDS NEW WLD R6	POOLED SEPARATE ACCOUNT		23667
	BARON FIFTH AVE GR INST	POOLED SEPARATE ACCOUNT		7636
	BARON OPPR INST	POOLED SEPARATE ACCOUNT		3853
	BARON PTNRS INST	POOLED SEPARATE ACCOUNT		2868
	BLACKROCK HIGH YIELD PORTFOLIO - CLASS K	POOLED SEPARATE ACCOUNT		51516
	BLKRK HLTH SCNC OPPR INST	POOLED SEPARATE ACCOUNT		281296
	BLKRK INFL PRTCT BD K	POOLED SEPARATE ACCOUNT		114259
	BLKRK ISMSCIEAFEINTIND K	POOLED SEPARATE ACCOUNT		993
	NOMURA HEALTHCARE FUND - INSTITUTIONAL	POOLED SEPARATE ACCOUNT		14797
	DFA EMRG MKT	POOLED SEPARATE ACCOUNT		38731
	DFA EMRG MKT VAL	POOLED SEPARATE ACCOUNT		9157
	DFA GLBL ALLOC 25 75 INST	POOLED SEPARATE ACCOUNT		118401
	DFA INTL VAL	POOLED SEPARATE ACCOUNT		25441
	FID 500 INDX	POOLED SEPARATE ACCOUNT		839939
	FIDELITY MULTI-ASSET INDEX FUND	POOLED SEPARATE ACCOUNT		745859
	FID GLBL EXUS INDX	POOLED SEPARATE ACCOUNT		23927
	FID LG CAP GR INDX	POOLED SEPARATE ACCOUNT		33587
	FID LG CAP VAL INDX	POOLED SEPARATE ACCOUNT		41269
	FID MDCAP INDX	POOLED SEPARATE ACCOUNT		13988
	FID NSDQ CMPST INDX	POOLED SEPARATE ACCOUNT		3593
	FID US BD INDX	POOLED SEPARATE ACCOUNT		3319
	FIDADV ASST MGR 85 I	POOLED SEPARATE ACCOUNT		724412
	FIDADV BIO INST	POOLED SEPARATE ACCOUNT		3825
	FIDADV GR OPPR INST	POOLED SEPARATE ACCOUNT		3911
	FIDADV INDSTRLS I	POOLED SEPARATE ACCOUNT		3941
	FNKLN GOLD PREC MTLS ADV	POOLED SEPARATE ACCOUNT		7145
	FNKLN SMCAP GR R6	POOLED SEPARATE ACCOUNT		10834
	GDMNSCS GQGPTNRINTLOPPR R6	POOLED SEPARATE ACCOUNT		23961
	GUGHM TTL RTN BD INST	POOLED SEPARATE ACCOUNT		106740
	HENESY FOCS INST	POOLED SEPARATE ACCOUNT		1235
	INVSCO GOLDSPECMNRLS Y	POOLED SEPARATE ACCOUNT		739372
	NOMURA SCIENCE AND TECHNOLOGY FUND - R6	POOLED SEPARATE ACCOUNT		3895
	JNSHNDRSN GLBLTECH INNOV N	POOLED SEPARATE ACCOUNT		37183
	JPM LGCAP GR R6	POOLED SEPARATE ACCOUNT		193601

	JPM US LGCAP COR PLS R5	POOLED SEPARATE ACCOUNT		2599
	LRDABT GR LDRS R5	POOLED SEPARATE ACCOUNT		3843
	MS INSIGHT I	POOLED SEPARATE ACCOUNT		7570
	MSIF DISC I	POOLED SEPARATE ACCOUNT		7545
	MSIF INST GR I	POOLED SEPARATE ACCOUNT		7672
	NATIONWIDE INVESCO COR PLUS BND FND - R6	POOLED SEPARATE ACCOUNT		12455
	NW LOOMIS ALLCAP GR R6	POOLED SEPARATE ACCOUNT		61798
	NW LOOMIS COR BD R6	POOLED SEPARATE ACCOUNT		15875
	NW BNY MELLON DYN U.S. EQ INC FUND CL R6	POOLED SEPARATE ACCOUNT		27762
	NW MEL DYNMC US COR R6	POOLED SEPARATE ACCOUNT		30150
	PGIM JNISN GR R6	POOLED SEPARATE ACCOUNT		30539
	PGIM JNISN NATRL RSRC R6	POOLED SEPARATE ACCOUNT		67030
	PIMCO INTL BDUSDLRHDGINST	POOLED SEPARATE ACCOUNT		61892
	PIMCO REAL RTN INST	POOLED SEPARATE ACCOUNT		11827
	PIMCO STKPLSINTDLRHDG INST	POOLED SEPARATE ACCOUNT		196823
	PIMCO STKPLUS LG DUR INST	POOLED SEPARATE ACCOUNT		3890
	NUVEEN LIFECYCLE INDEX 2020 FUND - CLASS	POOLED SEPARATE ACCOUNT		3990
	NUVEEN LIFECYCLE INDEX 2025 FUND - CLASS	POOLED SEPARATE ACCOUNT		599405
	NUVEEN LIFECYCLE INDEX 2030 FUND - CLASS	POOLED SEPARATE ACCOUNT		1556819
	NUVEEN LIFECYCLE INDEX 2035 FUND - CL R6	POOLED SEPARATE ACCOUNT		734732
	NUVEEN LIFECYCLE INDEX 2040 FUND - CLASS	POOLED SEPARATE ACCOUNT		2475898
	NUVEEN LIFECYCLE INDEX 2045 FUND - CLASS	POOLED SEPARATE ACCOUNT		1255795
	NUVEEN LIFECYCLE INDEX 2050 FUND - CLASS	POOLED SEPARATE ACCOUNT		659740
	NUVEEN LIFECYCLE INDEX 2055 FUND - CLASS	POOLED SEPARATE ACCOUNT		225673
	NUVEEN LIFECYCLE INDEX 2060 FUND - CLASS	POOLED SEPARATE ACCOUNT		644115
	NUVEEN LIFECYCLE INDEX RETIREMENT INCOME	POOLED SEPARATE ACCOUNT		11146
	NUVEEN REAL ESTATE SECURITIES FUND - CLA	POOLED SEPARATE ACCOUNT		135447
	TROWEPR COMM TECH	POOLED SEPARATE ACCOUNT		27555
	VICTORY GOVT SEC FUND INSTNL SHARES	POOLED SEPARATE ACCOUNT		123352
	VANECK INTL INV GOLD INST	POOLED SEPARATE ACCOUNT		4220
	VIC RS SCNCTECH Y	POOLED SEPARATE ACCOUNT		3810
	VNGRD 500 INDEX FD AS	POOLED SEPARATE ACCOUNT		4428530
	VNGRD BAL INDX ADML	POOLED SEPARATE ACCOUNT		1772387
	VNGRD COMDTY STRAT ADML	POOLED SEPARATE ACCOUNT		1838
	VNGRD ENRGY INDX ADML	POOLED SEPARATE ACCOUNT		369120
	VNGRD EXPLR ADML	POOLED SEPARATE ACCOUNT		38465
	VNGRD GR INDX ADML	POOLED SEPARATE ACCOUNT		98980
	VNGRD INFO TECH INDX ADML	POOLED SEPARATE ACCOUNT		4053545
	VNGRD LT INVMT GRD ADML	POOLED SEPARATE ACCOUNT		13066
	VNGRD LT TRSRY INDX ADML	POOLED SEPARATE ACCOUNT		21952
	VNGRD MID-CAP IDX FD AS	POOLED SEPARATE ACCOUNT		674636
	VNGRD SM CAP INDX FD AS	POOLED SEPARATE ACCOUNT		432147
	VNGRD SMCAP VAL INDX ADML	POOLED SEPARATE ACCOUNT		6097
	VNGRD TRGT RTRMT 2040 INV	POOLED SEPARATE ACCOUNT		1434
	VNGRD TTL STMKT INDX FD AS	POOLED SEPARATE ACCOUNT		1908
	VNGRD UTIL INDX ADML	POOLED SEPARATE ACCOUNT		26700
	VNGRD VAL INDX ADML	POOLED SEPARATE ACCOUNT		669408
	VNGRD WLSLY INC ADML	POOLED SEPARATE ACCOUNT		208392
	AS LG CO GR INST	POOLED SEPARATE ACCOUNT		3151
	AS PREC MTLS INST	POOLED SEPARATE ACCOUNT		4203
	AS PRMR LG CO GR INST	POOLED SEPARATE ACCOUNT		3863
	AB GLBL BD Z	POOLED SEPARATE ACCOUNT		3906
	AVNTS EMRG MKT EQ INST	POOLED SEPARATE ACCOUNT		6556
	AVNTS US SMCAP VAL INST	POOLED SEPARATE ACCOUNT		10803
	NW GQG US QULTY EQ R6	POOLED SEPARATE ACCOUNT		43382
	AMERICAN BEACON ARK TRANSFORMATIONAL INN	POOLED SEPARATE ACCOUNT		374091
	FIDELITY TOTAL INTERNATIONAL INDEX FUND	POOLED SEPARATE ACCOUNT		14491
	MSIF ADTVG I	POOLED SEPARATE ACCOUNT		3813

	VANGUARD(R) WELLINGTON(TM) FUND - INVEST	POOLED SEPARATE ACCOUNT		1432
	HOODRVER SMCAP GR INST	POOLED SEPARATE ACCOUNT		3829
	BLKRK TECH OPPR INST	POOLED SEPARATE ACCOUNT		3831
	FID SEL TECH	POOLED SEPARATE ACCOUNT		1449
	NW GENEVA MDCAP GR R6	POOLED SEPARATE ACCOUNT		13643
	COL OVRSEAS VAL INST3	POOLED SEPARATE ACCOUNT		17082
	FIDADV GR OPPR A	POOLED SEPARATE ACCOUNT		3911
	FID GR CO K6	POOLED SEPARATE ACCOUNT		3933
	FID GR STRAT K6	POOLED SEPARATE ACCOUNT		3291
	FID BLUE CHIP GR K6	POOLED SEPARATE ACCOUNT		3925
	NOMURA SCIENCE AND TECHNOLOGY FUND - Y	POOLED SEPARATE ACCOUNT		3896
	NOMURA MID CAP GROWTH FUND - INST CLASS	POOLED SEPARATE ACCOUNT		1788
	JPMORGAN EMERGING MKTS EQUITY - CLASS A	POOLED SEPARATE ACCOUNT		2182
	RYDEXSGI DOW 2X STRAT H	POOLED SEPARATE ACCOUNT		3915
	RYDEXSGINASDAQ100 2XSTRATH	POOLED SEPARATE ACCOUNT		7525
	RYDEXSGI S P 500 2X STRATH	POOLED SEPARATE ACCOUNT		7745
	VANECK INTL INV GOLD A	POOLED SEPARATE ACCOUNT		9381
	VIRTUS ALLNZGI FOCS GR A	POOLED SEPARATE ACCOUNT		3907
	VIRTUS ALLNZGI TECH A	POOLED SEPARATE ACCOUNT		3831
	WF PREC MTLS A	POOLED SEPARATE ACCOUNT		4800
	NW FIXED SELECT OPTION	UNALLOCATED INSURANCE CONTRACTS		989279
	FIDELITY SELECT SEMICONDUCTORS PORTFOLIO	POOLED SEPARATE ACCOUNT		10374
	MFS TECHNOLOGY FUND CLASS R6	POOLED SEPARATE ACCOUNT		3823
	FIDELITY ADVISOR GROWTH OPP FUND Z	POOLED SEPARATE ACCOUNT		3911
	BLACKROCK TECHNOLOGY OPPR FUND - CLASS K	POOLED SEPARATE ACCOUNT		3832
	COL COMMODITY STRAT FUND - INST 3 CLASS	POOLED SEPARATE ACCOUNT		13926
	FID ADVISOR BIOTECHNOLOGY FUND - CLASS Z	POOLED SEPARATE ACCOUNT		3775
	INVESCO GLOBAL REAL ESTATE INCOME R6	POOLED SEPARATE ACCOUNT		15525
	COLUMBIA GLOBAL TECHNOLOGY FUND - INST	POOLED SEPARATE ACCOUNT		1238
	FID SELECT BRKRG AND INVMT MNG PORTFOLIO	POOLED SEPARATE ACCOUNT		7832
	FED HRMS GOV OBLGTNS PRMR	POOLED SEPARATE ACCOUNT		2
	PARTICIPANT LOANS	LOW-HIGH INTEREST RATE 4.50% - 10.50%		378700