Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) _____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
CSAA INSURANCE GROUP CASH BALANCE RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/08/1944

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
CSAA INSURANCE SERVICES, INC.

3055 OAK ROAD
WALNUT CREEK, CA 94597-2098

2b Employer Identification Number (EIN) 46-4417209

2c Plan Sponsor's telephone number 925-279-2300

2d Business code (see instructions) 524150

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2026	CHRISTOPHER LASSALLE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2026	CHRISTOPHER LASSALLE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	7993
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1874
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1871
b	Retired or separated participants receiving benefits	**6b**	2545
c	Other retired or separated participants entitled to future benefits	**6c**	3241
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	7657
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	126
f	Total. Add lines **6d** and **6e**.	**6f**	7783
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 1E 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached 0
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
CSAA INSURANCE GROUP CASH BALANCE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CSAA INSURANCE SERVICES, INC.

D Employer Identification Number (EIN)
46-4417209

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	745490911
b Actuarial value	**2b**	743474416

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2588	414181014	414181014
b For terminated vested participants	3448	240986113	240986113
c For active participants	2007	121372897	121372897
d Total	8043	776540024	776540024

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.33 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	3400000
c Target normal cost	**6c**	3400000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 08/10/2026

WILLIAM G. MATTHEWS
Type or print name of actuary

26-07410
Most recent enrollment number

PRINCIPAL FINANCIAL GROUP
Firm name

678-322-3609
Telephone number (including area code)

PO BOX 9394
DES MOINES, IA 50306-9394
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	39436262	43739540
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	16653060	0
9	Amount remaining (line 7 minus line 8)	22783202	43739540
10	Interest on line 9 using prior year's actual return of 2.53 %	576415	1106610
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		59674273
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.17 %		2224197
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		421322
c	Total available at beginning of current plan year to add to prefunding balance		62319792
d	Portion of (c) to be added to prefunding balance		54172068
12	Other reductions in balances due to elections or deemed elections	8722804	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	14636813	99018218

Part III Funding Percentages

14	Funding target attainment percentage	14	81.10 %
15	Adjusted funding target attainment percentage	15	81.10 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	92.45 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	3400000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	146720639	14655406
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	18055406

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	14636813	3418593	18055406

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CSAA INSURANCE GROUP CASH BALANCE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CSAA INSURANCE SERVICES, INC.

D Employer Identification Number (EIN)
46-4417209

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO

33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN TRUST COMPANY

36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY INVESTMENT MGMT

36-3145972

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NISA INVESTMENT ADVISORS L.L.C.

48-1140940

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	TRUSTEE	556279	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY INVESTMENT MGMT

36-3145972

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGEMENT	456111	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGEMENT	749147	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS L.L.C.

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGEMENT	200000	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

CALLAN LLC

82-2748926

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	CONSULTANT	49672	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DELAWARE CHARTER GUARANTEE

51-0099493

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	TRUSTEE	67880	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	RECORDKEEPER /BOOKKEEPER	809231	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARY	52576	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CSAA INSURANCE GROUP CASH BALANCE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
CSAA INSURANCE SERVICES, INC.

D Employer Identification Number (EIN)
46-4417209

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: NTGI COLTV GOVT STIF REGISTERED

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-068	C	11116620

a Name of MTIA, CCT, PSA, or 103-12 IE: CF ARROWSTREET GLOBAL EQUITY ACWI C

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6607043-002	C	72183102

a Name of MTIA, CCT, PSA, or 103-12 IE: CF ANITPODES GLOBAL EQUITY CIT

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
86-2356057-150	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: NISA INTERMEDIATE CREDIT CIF

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
88-6547562-005	C	180000000

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CSAA INSURANCE GROUP CASH BALANCE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CSAA INSURANCE SERVICES, INC.

D Employer Identification Number (EIN)
46-4417209

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	3341429	-299999
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	65000000	
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	12786347	18381370
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4823521	5314192
(2) U.S. Government securities	1c(2)	104896084	107693623
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	2034709	126783
(B) All other	1c(3)(B)	100450364	120050982
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	246960	239400
(B) Common	1c(4)(B)	94105274	
(5) Partnership/joint venture interests	1c(5)	1723426	69101581
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	227278597	263299722
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	136497117	198889148
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	68580272	78857191

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	821764100	861653993
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	1071983	426060
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	67171836	65454582
1k Total liabilities (add all amounts in lines 1g through1j)	1k	68243819	65880642
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	753520281	795773351

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	259038	
(B) U.S. Government securities	2b(1)(B)	464347	
(C) Corporate debt instruments	2b(1)(C)	6512308	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	244970	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		7480663
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	6575	
(B) Common stock	2b(2)(B)	608086	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	9986412	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		10601073
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1013027437	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1000834953	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		12192484
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	15578764	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		15578764

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		43868149
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		5895829
c Other income	2c		2380682
d Total income. Add all **income** amounts in column (b) and enter total	2d		97997644
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	50613855	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		50613855
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	1995	
(3) Recordkeeping fees	2i(3)	809231	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	1363361	
(6) Bank or trust company trustee/custodial fees	2i(6)	556278	
(7) Actuarial fees	2i(7)	52576	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	2347278	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		5130719
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		55744574
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		42253070
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP **(2)** EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 592292.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CSAA INSURANCE GROUP CASH BALANCE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CSAA INSURANCE SERVICES, INC.

D Employer Identification Number (EIN)
46-4417209

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 42-1466678

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 158

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☒ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b	Enter the amount contributed by the employer to the plan for this plan year	6b	
c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 9.1 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 71.8 %
High-Yield Debt: 8.4 % Real Assets: 0.0 % Cash or Cash Equivalents: 1.7 % Other: 9.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Structured Attachment	Schedule SB, line 26a Schedule of Active Participant Data	2025
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		This Form is Open to Public Inspection

Name of Plan	CSAA INSURANCE GROUP CASH BALANCE RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	Plan Year End Date	12/31/2025	EIN	46-4417209	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	4	0	0	36	0	2677
30 to 34	14	0	0	122	0	3840
35 to 39	15	0	0	125	0	4667
40 to 44	14	0	0	118	0	5247
45 to 49	10	0	0	77	0	5912
50 to 54	10	0	0	54	60	6239
55 to 59	7	0	0	45	0	6397
60 to 64	7	0	0	28	66	9468
65 to 69	0	0	0	3	0	0
70 & Up	0	0	0	3	0	0

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	4	0	0	0	0	0
30 to 34	67	0	9322	4	0	0
35 to 39	134	15	13697	33	0	37897
40 to 44	140	248	24833	53	264	54700
45 to 49	116	1204	40390	77	1314	63579
50 to 54	104	1685	44529	74	3536	77872
55 to 59	89	2485	51968	87	5154	80433
60 to 64	62	1481	37010	39	3488	59179
65 to 69	20	4589	81783	12	0	0
70 & Up	2	0	0	2	0	0

Name of Plan	CSAA INSURANCE GROUP CASH BALANCE RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	**Plan Year End Date**	12/31/2025	**EIN**	46-4417209	**PN**	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0
35 to 39	1	0	0	0	0	0
40 to 44	3	0	0	0	0	0
45 to 49	7	0	0	0	0	0
50 to 54	22	13990	120348	3	0	0
55 to 59	28	12490	110597	38	21676	139559
60 to 64	16	0	0	24	26324	157112
65 to 69	3	0	0	9	0	0
70 & Up	1	0	0	0	0	0

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0
45 to 49	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0
55 to 59	2	0	0	3	0	0
60 to 64	16	0	0	4	0	0
65 to 69	9	0	0	5	0	0
70 & Up	0	0	0	1	0	0

Name of Plan	CSAA INSURANCE GROUP CASH BALANCE RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	**Plan Year End Date**	12/31/2025	**EIN**	46-4417209	**PN**	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0
45 to 49	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0
55 to 59	0	0	0	0	0	0
60 to 64	0	0	0	0	0	0
65 to 69	1	0	0	0	0	0
70 & Up	0	0	0	0	0	0

Structured Attachment

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Schedule SB, line 26b
Schedule of Projection of Expected Benefit Payments

2025

This Form is Open to Public Inspection

Name of Plan	CSAA INSURANCE GROUP CASH BALANCE RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	**Plan Year End Date**	12/31/2025	**EIN**	46-4417209	**PN**	001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	5971419	13007773	39167302	58146494
2026	6291842	9109871	38393406	53795119
2027	6599442	11301606	37561568	55462616
2028	7192569	12725516	36673069	56591154
2029	7868095	13877795	35728250	57474140
2030	8201996	14758490	34726869	57687355
2031	8656226	15946710	33668450	58271386
2032	8214080	16269503	32552456	57036039
2033	8867692	16753857	31378673	57000222
2034	8562693	17279239	30147681	55989613
2035	8407084	17443710	28861072	54711866
2036	8250973	17746685	27521667	53519325
2037	8390114	17877570	26133796	52401480
2038	8121296	17750756	24703391	50575443
2039	8183057	17759218	23237843	49180118
2040	8282880	17758446	21745971	47787297
2041	8340376	17636382	20237837	46214595
2042	7786088	17239001	18724293	43749382
2043	8013198	17143297	17216675	42373170
2044	7803775	16882304	15726639	40412718
2045	7431123	16581462	14266009	38278594
2046	7275310	16088512	12846445	36210267
2047	7310628	15455810	11479096	34245534
2048	6645062	14991469	10174309	31810840
2049	6550965	14182732	8941579	29675276

Name of Plan	CSAA INSURANCE GROUP CASH BALANCE RETIREMENT PLAN						
Plan Year Begin Date	01/01/2025	Plan Year End Date	12/31/2025	EIN	46-4417209	PN	001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2050	5995955	13540339	7789140	27325434
2051	5720701	12705600	6723594	25149895
2052	5472940	12053460	5749658	23276058
2053	5149159	11268351	4869961	21287471
2054	4696222	10469928	4085081	19251231
2055	4272271	9646195	3393531	17311997
2056	4019322	8842271	2791973	15653566
2057	3694940	8043667	2275441	14014048
2058	3344794	7286269	1837677	12468740
2059	3035266	6535648	1471502	11042416
2060	2757461	5846942	1169177	9773580
2061	2502171	5189159	922763	8614093
2062	2259436	4571560	724415	7555411
2063	2032385	4004916	566632	6603933
2064	1820799	3485713	442473	5748985
2065	1624028	3014868	345719	4984615
2066	1442823	2592027	270932	4305782
2067	1277202	2215726	213489	3706417
2068	1126710	1883618	169541	3179869
2069	990647	1592736	135950	2719333
2070	868166	1339752	110221	2318139
2071	758355	1121151	90400	1969906
2072	660237	933388	74986	1668611
2073	572828	773016	62849	1408693
2074	495158	636765	53148	1185071

CSAA Insurance Group
Cash Balance Retirement Plan

Financial Statements
December 31, 2025 and 2024

CSAA Insurance Group Cash Balance Retirement Plan

Index

December 31, 2025 and 2024

Independent Auditor's Report	1
Financial Statements	
Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6
Supplemental Schedules	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	A-1
Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)	B-1
Schedule H, Line 4j - Schedule of Reportable Transactions	C-1

Other schedules required by 29 CFR Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, have been omitted as they are not applicable.

Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

Benefit Plans Committee
CSAA Insurance Services, Inc.
Walnut Creek, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of CSAA Insurance Group Cash Balance Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year), Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year), and Schedule H, Line 4j – Schedule of Reportable Transactions as of and for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Crowe LLP

Crowe LLP

Oakbrook Terrace, Illinois
September 23, 2026

CSAA Insurance Group Cash Balance Retirement Plan

Statements of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets		
Investments, at fair value	$ 835,191,608	$ 732,325,615
Net assets held in 401(h) account	6,146,905	6,861,972
Receivables:		
Accrued interest, dividends and other receivables	2,826,988	2,579,968
Receivable for securities sold	15,904,577	11,003,718
Total receivables	18,731,565	13,583,686
Cash	1,071,603	3,307,893
Total assets	861,141,681	756,079,166
Liabilities		
Amounts related to obligation of 401(h) account	6,146,905	6,861,972
Payable for securities purchased	64,945,583	66,497,661
Accrued administrative expenses	422,747	1,061,224
Total liabilities	71,515,235	74,420,857
Net assets available for benefits	$ 789,626,446	$ 681,658,309

The accompanying notes are an integral part of these financial statements.

CSAA Insurance Group Cash Balance Retirement Plan

Statements of Changes in Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Additions:		
Investment gain:		
Net appreciation in fair value of investments	$ 76,539,483	$ 21,132,304
Dividends	13,215,927	10,022,240
Employer Contributions	65,000,000	-
Interest	7,402,224	6,789,496
Total net investment gain	162,157,634	37,944,040
Deductions:		
Benefits paid directly to participants	49,151,582	48,978,109
Administrative expenses	5,037,915	26,703,100
Total deductions	54,189,497	75,681,209
Net increase (decrease) in net assets available for benefits	107,968,137	(37,737,169)
Net assets available for benefits:		
Beginning of year	681,658,309	719,395,478
End of year	$ 789,626,446	$ 681,658,309

The accompanying notes are an integral part of these financial statements.

1. Description of Plan

The following is a brief description of the CSAA Insurance Group Cash Balance Retirement Plan (the Plan), which is provided for general information purposes only. The Plan is sponsored by CSAA Insurance Services, Inc. (herein referred to as the "Company"). The Company is the sponsor and administrator of the Plan. Participants should refer to the Plan document for more complete information.

General

The Plan is a defined benefit plan to which the Company has agreed to contribute such amounts as are necessary, on an actuarial basis, to provide assets sufficient to provide retirement benefits to Plan participants. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended, and has a 401(h) component that is described below (see 401(h) Account). The Plan's trustee (the Trustee) is The Northern Trust Company. The Company is the sponsor and administrator of the Plan. The Company has reserved the right to amend or terminate the Plan at any time, subject to the provisions of ERISA.

Contributions

The Company's contributions are designed to fund the Plan's current service costs on a current basis and to fund prior service costs (costs related to years of service before the establishment of or amendments to the Plan) over applicable periods as established by Internal Revenue Service (IRS) guidelines. Historically, the Company has met the minimum funding requirements of ERISA.

Retirement Benefits

The Plan provides two forms of retirement benefits to eligible participants: a cash balance benefit and a pension benefit. The cash balance benefit, which began July 1, 2007, provides pay credits based on participants' pay and years of service, and interest credits. Pay credits are allocated each quarter to a notional account that participants can track. The pension benefit pays a monthly benefit to eligible participants who terminate employment and meet certain age and service requirements. The pension benefit is available only to participants who had an accrued pension benefit under the Plan as of June 30, 2007. Generally, participants' original hire date must be prior to July 1, 2006 in order to have an accrued pension benefit on June 30, 2007.

Beginning July 1, 2007, Plan participants with three or more years of service were entitled to cash balance benefits beginning at normal retirement age (65) based on a participant's cash balance. For each calendar quarter, the benefit credited to the cash balance account of a participant is calculated as the participant's pay credit rate (3% to 8%, depending on completed years of pay credit service) multiplied by the participant's compensation for each quarter. Effective January 1, 2012, the pay credit rate was changed to a fixed 2% for all participants hired or rehired on or after January 1, 2012. The participant's cash balance account also includes a quarterly interest credit based on a participant's balance as of the preceding calendar quarter multiplied by one quarter of the interest crediting rate. Cash balance benefits are paid monthly or through a lump-sum payment.

Participants with an accrued pension benefit as of June 30, 2007 were entitled to a transition benefit through June 30, 2012. The transition benefit is the greater of the pension benefit that a pension participant would have received under the terms of the prior pension plan benefit for services rendered on or after July 1, 2007 through June 30, 2012, taking into account monthly earnings up to June 30, 2012, or the cash balance benefit as described above.

Participants with an accrued pension benefit as of June 30, 2007 and who have three or more years of service are entitled to monthly pension benefits beginning at normal retirement age (65) based on each year (including fractional years) of credited service through June 30, 2007. For each year of credited service, the benefit is calculated as 1.1% of the first $6,600 of average annual salary plus 1.4% of average annual salary in excess of $6,600. Pension benefits are paid monthly.

The Plan permits early retirement for employees hired before January 1, 2005 with five or more years of service when the sum of the attained age plus years of credited service totals 60 or more. Participants hired on or after January 1, 2005 are eligible for early retirement when they reach age 55 and have 10 or more years of service. Pension benefits received before normal retirement age will result in a reduced pension benefit. No early retirement reduction applies to the cash balance benefit.

Effective August 1, 2020, the Pension Plan was amended to (i) incorporate the five amendments that have been adopted since the prior restatement; (ii) reflect the cessation of new Participants in the plan effective January 1, 2021; and (iii) freeze all benefit accruals by providing that no Pay Credits shall be credited to the Cash Balance Account of any Participant for any quarter that commences after December 31, 2020.

Death and Disability Benefits

Pension Benefit - Upon death of a retired participant, a surviving spouse or domestic partner will continue to receive monthly pension benefits equal to two-thirds of the participant's benefit. If an active or terminated participant dies while eligible for pension benefits, the surviving spouse or domestic partner will be eligible to receive pension benefits equal to two-thirds of the benefit the participant would have received at normal retirement age or at an eligible early retirement date. These benefits are paid monthly beginning when the participant would have reached normal retirement age or would have been eligible for early retirement benefits.

Cash Balance Benefit - In the event of a participant's death, the cash balance benefit will be paid to his or her designated beneficiary. If the designated beneficiary is not a spouse or domestic partner, then the benefit will be paid to the beneficiary as a lump sum. If the designated beneficiary is the participant's spouse or domestic partner, the spouse or domestic partner may elect either a lump sum payment or a single life annuity that is the actuarial equivalent of the cash balance benefit.

Totally disabled participants are eligible for disability retirement benefits when they reach normal retirement age or when the sum of their attained age plus years of credited service at time of total disability totals 60 or more. Benefit amounts are calculated the same as normal and early retirement benefits with the exception of projecting salary increases for the period from total disability to normal retirement age.

Participation and Vesting

Employees are eligible to become participants in the Plan after completing one year of service with the Company. Prior to July 1, 2017, employees needed only three months of service to be eligible to become participants in the Plan. Participants are fully vested in their accrued Plan benefit, payable at their normal retirement date, provided they have completed three or more years of service on the date of termination.

Administrative and Investment Management Expenses

All expenses of the Plan are paid by the Plan. The Plan's trustee fees are reflected in the financial statements as administrative expenses of the Plan. Investment management fees are charged to the Plan as a reduction of investment return and included in the investment income (loss) reported by the Plan.

Termination of Plan

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. PBGC guarantees most vested normal retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

In the event of termination of the Plan, funds will be distributed, to the extent available, in the following order:

a) To participants who are retired or are eligible to retire.
b) To participants who are vested in the amount insured by the PBGC.
c) To participants who are vested in those amounts in excess of the benefits insured by the PBGC and provided for under (b).
d) To all other participants.

401(h) Account

The Plan includes a medical benefit component, in addition to the normal retirement benefits, to fund a portion of the postretirement obligations for retirees and their beneficiaries in accordance with Section 401(h) of the Internal Revenue Code (Code). A separate account has been established and maintained in the Plan for the net assets related to the medical benefit component 401(h) account. In accordance with Code Section 401(h), the Plan's investments in the 401(h) account may not be used for, or diverted to, any purpose other than providing health benefits for retirees and their beneficiaries. The related obligations for health benefits are not included in this Plan's accumulated plan benefits, as reported in Note 3, but are reflected as expenses as they are incurred in the financial statements of the CSAA Insurance Group Retiree Health Reimbursement Arrangement (HRA Plan). Plan participants are not permitted to contribute to the 401(h) account. Employer contributions or qualified transfers to the 401(h) account are determined annually and are at the discretion of the Plan sponsor. The types of investments held in the 401(h) account and their fair value measurement methodologies and inputs are described in Note 5 with regard to the Plan's investments.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared and presented in conformity with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates and Assumptions

The preparation of the Plan's financial statements in conformity with GAAP requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures, and actual results may differ from those estimates. It is at least reasonably possible that a significant change may occur in the near term to the estimates of the actuarial present value of accumulated plan benefits.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Purchases and sales of securities are recorded on a trade-date basis. Dividend income is recognized on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Risks and Uncertainties

The Plan provides for various investment options. The underlying investments are exposed to various risks, such as interest rate, market, liquidity, and credit risks including risks related to a global pandemic and international conflicts. Due to the level of risk associated with certain Plan investments, as well as the sensitivity of certain fair value estimates to changes in valuation assumptions, it is at least reasonably possible that changes in the values of certain Plan investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits. Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Benefit Payments

Benefits are recorded when paid.

Funding Method

Funding of the Plan is determined under a cost allocation method referred to as the projected unit credit actuarial cost method. Such contribution amounts must adhere to or exceed the minimum funding requirements under ERISA, as determined by the Plan's actuary. The Company contributed $65.0 million to the Plan on September 12, 2025. The contribution was made prior to the September 15, 2025 funding deadline to designate the payment to the 2024 tax year. While no contribution was required in 2025, the payment was intended to secure an immediate tax benefit and reduce future Pension Benefit Guaranty Corporation (PBGC) premiums. Participant contributions are not permitted under the Plan.

3. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits as of December 31, 2024, as determined by the consulting actuary, is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment.

Accumulated plan benefits are those future periodic payments and lump-sum distributions that are attributable under the Plan's provisions to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to terminated or retired participants or beneficiaries, and active participants or their beneficiaries. All benefits payable are included in accumulated Plan benefits to the extent they are deemed attributable to employee service rendered through the valuation date.

The significant actuarial assumptions used in the calculation of the actuarial present value of accumulated plan benefits as of December 31, 2024 are:

- Retirement age - active plan participants eligible for retirement are assumed to retire at rates ranging from 10% to 100% based on ages starting at age 55 to age 70. Terminated vested participants (former employees) are assumed to retire at rates ranging from 5% to 100% based on ages starting at age 55 to age 65.
- Mortality - PRI-2012 White Collar Dataset with Scale MP-2021.
- Discount rate - annual rate of return of 6.25%.
- Cash Balance crediting rate - annual rate of 5.0%.

Withdrawal rate - selected turnover rates for a five-year period were used in the valuation to recognize the high turnover in the initial years of employment. These rates range from a 25% termination rate at age 20 with one year of completed service to 10% termination rate at age 54 with five or more years of completed service.

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The estimated actuarial present values of vested accrued benefits (benefits to which the Plan participants are entitled, regardless of future service) and nonvested benefits to be paid under the Plan as of December 31, 2024 were as follows:

Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Active participants	$ 111,016,874
Participants receiving benefits	399,959,935
Participants with deferred benefits	222,284,199
	733,261,008
Nonvested benefits	-
Total actuarial present value of accumulated plan benefits	$ 733,261,008

The change in the actuarial present value of accumulated plan benefits for the year ended December 31, 2024 was as follows:

Actuarial present value of accumulated plan benefits, beginning of the year	$ 737,571,618
Increase (decrease) during the year attributable to:	
Interest	44,591,205
Net benefits accumulated and other	76,294
Benefits paid	(48,978,109)
Net change	(4,310,610)
Actuarial present value of accumulated plan benefits, end of year	$ 733,261,008

4. Certified Investments

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including all Plan investments held at December 31, 2025 and 2024, and net appreciation (depreciation) in fair value of investments, interest and dividends, for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by The Northern Trust Company (the trustee of the Plan) and Principal Bank.

5. Fair Value Measurements

Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. The Plan measures certain financial instruments at fair value on a recurring basis. Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments apply to investments held directly by the Plan.

Mutual Funds, Other Fixed Income Securities, Common and Preferred Stocks: The fair values of mutual funds, common stocks, and preferred stocks are determined by obtaining quoted prices on nationally recognized securities exchange. Private mutual fund investments classified as other fixed income securities are carried at estimated fair value provided by management of the fund and are valued on the participation owned by the Plan as determined by the net asset value (NAV).

Corporate Bonds: Corporate bonds are valued based upon recent bid prices or the average of recent bid and asked prices when available and, if not available, they are valued through matrix pricing models developed by sources considered by the Company to be reliable. Matrix pricing, which is a mathematical technique commonly used to price debt securities that are not actively traded, values debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities' relationship to other benchmark quoted securities.

U.S. Government Securities: U.S. government securities are valued at the closing price reported in the active market in which the individual securities are traded. Agency securities are valued based upon spreads off an appropriate U.S. Treasury issue. The spreads are from the new issue market and dealer issue.

Derivatives: The Plan utilizes derivatives to manage asset allocation and risk exposures in order to achieve the targeted hedge ratio and total return expectations. Derivative instruments that the Plan may utilize include futures, options, interest rate swaps, interest rate caps and floors, credit default swaps, inflation swaps and swaptions. Exchange traded options and futures are valued using the exchange price. Interest rate swaps are exchanged on futures markets and are valued using clearing house prices. Swaptions are traded on the over the counter market and are valued using an income approach, which includes valuation inputs that are observable, market based data.

Partnerships/Joint Ventures, and Collective Trust Funds: Partnerships/ joint ventures, and collective trust funds (alternative investments) are carried at estimated fair value provided by the management of the trust or entity. They are valued on the participation owned by the Plan as determined by NAV (or its equivalent). The alternative investments utilize various valuation techniques which may rely on inputs such as private and public company comparables, third party appraisals, discounted cash flow models and fund manager estimates and analysis. These funds generally invest in marketable securities and the funds' fair values are based on audited financial statements. Because alternative investments are not readily marketable, the estimated value is subject to uncertainty and therefore may differ from the value that would have been used had a ready market for the investment existed. The Company estimates the fair value of the alternative investments using the NAV and reviews the audited financial statements of the alternative investments to determine the reasonableness of the fair values as of year-end. Company management evaluates the valuation methods and inputs based on each fund's valuation policy and NAV in the fund's audited financial statements, and meets quarterly to review fund performance.

Investments measured at fair value on a recurring basis that are held directly by the Plan, are summarized below.

	Fair Value Measurements at December 31, 2025			
	(Level 1)	(Level 2)	(Level 3)	Total
Common stocks	$ -	$ -	$ -	$ -
Preferred stocks	-	237,538	-	237,538
Corporate bonds	-	123,870,409	-	123,870,409
U.S. government securities	-	106,856,157	-	106,856,157
Derivative assets	205,445,598	3,533,617	-	208,979,215
Derivative liabilities	(205,445,598)	(81,432)	-	(205,527,030)
Investments, measured at net asset value (a)				
Other fixed income securities	-	-	-	202,656,704
Partnerships/joint ventures	-	-	-	136,866,410
Collective trust funds	-	-	-	261,252,205
Total investments	$ -	$ 234,416,289	$ -	$ 835,191,608

(a) In accordance with the FASB ASU 2015-07 Fair Value Measurement (Topic 820), certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented as investments at fair value in the Statements of Net Assets Available for Benefits.

	Fair Value Measurements at December 31, 2024			
	(Level 1)	(Level 2)	(Level 3)	Total
Common stocks	$ 93,160,780	$ -	$ -	$ 93,160,780
Preferred stocks	-	244,481	-	244,481
Corporate bonds	-	105,073,356	-	105,073,356
U.S. government securities	-	103,843,286	-	103,843,286
Derivative assets	179,660,436	2,567,679	-	182,228,115
Derivative liabilities	(179,660,436)	(35,358)	-	(179,695,794)
Investments, measured at net asset value (a)				
Other fixed income securities	-	-	-	139,950,675
Partnerships/joint ventures	-	-	-	62,523,216
Collective trust funds	-	-	-	224,997,500
Total investments	$ 93,160,780	$ 211,693,444	$ -	$ 732,325,615

(a) In accordance with the FASB ASU 2015-07 Fair Value Measurement (Topic 820), certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented as investments at fair value in the Statements of Net Assets Available for Benefits.

The investments held in the 401(h) account reported at fair value on a recurring basis, which are held directly by the Plan, are summarized below.

	Fair Value Measurements at December 31, 2025			
	(Level 1)	(Level 2)	(Level 3)	Total
Preferred stocks	$ -	$ 1,862	$ -	$ 1,862
Corporate bonds	-	970,812	-	970,812
U.S. government securities	-	837,466	-	837,466
Derivative assets	1,610,143	27,694	-	1,637,837
Derivative liabilities	(1,610,143)	(638)	-	(1,610,781)
Investments, measured at net asset value (a)				
Other fixed income securities	-	-	-	1,546,636
Partnerships/joint ventures	-	-	-	1,072,666
Collective trust funds	-	-	-	2,047,516
Total investments	$ -	$ 1,837,196	$ -	$ 6,504,014
Net pending trades				(384,350)
Other plan assets				27,241
Total reported plan assets				$ 6,146,905

(a) In accordance with the FASB ASU 2015-07 Fair Value Measurement (Topic 820), certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented as investments at fair value in the Statements of Net Assets Available for Benefits.

	Fair Value Measurements at December 31, 2024			
	(Level 1)	(Level 2)	(Level 3)	Total
Common stocks	$ 944,494	$ -	$ -	$ 944,494
Preferred stocks	-	2,479	-	2,479
Corporate bonds	-	1,065,268	-	1,065,268
U.S. government securities	-	1,052,797	-	1,052,797
Derivative assets	1,821,456	26,032	-	1,847,488
Derivative liabilities	(1,821,456)	(358)	-	(1,821,814)
Investments, measured at net asset value (a)				
Other fixed income securities	-	-	-	1,369,963
Partnerships/joint ventures	-	-	-	633,881
Collective trust funds	-	-	-	2,281,098
Total investments	$ 944,494	$ 2,146,218	$ -	$ 7,375,654
Net pending trades				(562,616)
Other plan assets				48,934
Total reported plan assets				$ 6,861,972

(a) In accordance with the FASB ASU 2015-07 Fair Value Measurement (Topic 820), certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented as investments at fair value in the Statements of Net Assets Available for Benefits.

The following tables list remaining life and redemption terms by major investment category of investments measured by net asset value at December 31, 2025 and 2024.

Category of investment	Investment Strategy	Remaining Life *	Redemption Terms *
Common / Collective Trust	Global Equity	Open Ended	Ranges from daily to written notice, 30 days prior to the redemption day; partial redemptions may be refused or holding may be redeemed in entirety, if as a result of the partial redemption, the NAV of the shares would be less than the minimum holdings
Mutual Fund	Total Return	Open Ended	Any business day, but proceeds may not be received for up to seven business days after redemption request; cash redemption for any one shareholder is limited to the lesser of $250,000 or 1% of the fund; any redemptions exceeding this amount may be paid in part by a redemption in kind of securities held by the fund in lieu of cash
Partnership	Private Equity	Ranges between open ended, in liquidation and 0.9 years	Ranges between fully redeemed, in liquidation, semi-annual redemption with 95 days notice and shares redeemable at the option of the fund and membership interest can only be assigned with prior approval of the Manager, subject to certain conditions

* Information reflects a range of various terms from multiple investments

The Plan considers the average quarter-end notional amounts during the year, categorized by derivative instrument type, to be representative of the volume of its derivative activities are summarized below:

	Notional amounts for the year ended December 31, 2025*	
Instrument Type	Long exposure	Short exposure
Interest Rate Swaps	$ 12,307,500	$ -
Swaptions	-	(10,225,000)
Credit Default Swaps	40,078,196	-
Equity Swaps	438,569	-
Futures	646	(746)
Other	1,286	-

* Notional amounts presented for options are based on fair value of the underlying shares as if the options were exercised at December 31, 2025.

	Notional amounts for the year ended December 31, 2024*	
Instrument Type	Long exposure	Short exposure
Interest Rate Swaps	$ 25,465,000	$ -
Swaptions	-	(9,100,000)
Credit Default Swaps	20,480,000	-
Equity Swaps	416,808	-
Futures	961	(341)
Other	1,286	-

* Notional amounts presented for options are based on fair value of the underlying shares as if the options were exercised at December 31, 2024.

6. Tax Status

The IRS issued a determination letter on February 26, 2021 stating that the Plan meets the requirements of a qualified plan under Section 401(a) of the Code and is exempt from federal income taxes under Section 501(a) of the Code. The Company believes that the Plan is designed and operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. Plan management analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. There are currently no audits for any tax periods in progress.

7. Commitments

The Plan made commitments to contribute $18,000,000 to two investment funds. The cumulative remaining unfunded commitment as of December 31, 2025 and 2024 was $1,000,412 and $1,025,796, respectively. It is anticipated that these commitments will be paid as necessary over the terms of the agreements which expire on October 18, 2026.

8. Party-In-Interest Transactions

Parties-in-interest are defined under the Department of Labor regulations as any fiduciary of the plan, any party rendering service to the Plan, the employer and certain others. Certain Plan investments are managed by the Trustee. Transactions with the Trustee qualify as transactions with a party-in-interest for which a statutory exemption to the prohibited transaction rules exists. Investment balances issued by Northern Trust were $11,116,620 and $30,816,652 as of December 31, 2025 and 2024. Fees paid by the Plan for Trustee services were $89,450 and $359,125 for the years ended December 31, 2025 and 2024, respectively.

Transactions with Principal qualify as transactions with a party-in-interest for which a statutory exemption to the prohibited transaction rules exists. Investment balances with Principal were $5,314,192 and $4,823,521 for the years ended December 31, 2025 and 2024, respectively.

Administration and consulting expenses paid to the Plan's third party administrators, were $1,033,994 and $675,850 for the years ended December 31, 2025 and 2024, respectively. Other investment management fees and consulting expenses paid to multiple vendors totaled $3,957,462 and $6,912,373 as of and for the years ended December 31, 2025 and 2024, respectively.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31:

	2025	2024
Net assets available for benefits per the financial statements	$ 789,626,446	$ 681,658,309
Employer contributions	-	65,000,000
Net assets held in 401(h) account included as assets in Form 5500	6,146,905	6,861,972
Net assets available for benefits per the Form 5500	$ 795,773,351	$ 753,520,281

The net assets of the 401(h) account included in the Form 5500 are not available to pay pension benefits and can be used only to pay retiree health benefits.

The following is a reconciliation of the changes in net assets per the financial statements to the Form 5500:

	For the Year Ended December 31, 2025		
	Amounts per Financial Statements	401(h) Account	Amounts per Form 5500
Net appreciation in fair value of investments, interest, dividends, and other income	97,157,634	840,010	97,997,644
Employer contributions	65,000,000	-	-
Administrative expenses	5,037,915	92,804	5,130,719
Benefit payments and transfers	49,151,582	1,462,273	50,613,855

10. Subsequent Events

Management has evaluated subsequent events through September 23, 2026. The increase in accumulated plan benefits from assumption changes is primarily due to the decrease in the discount rate from 6.25% to 5.50%.

Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Active participants	$	113,831,709
Participants receiving benefits		434,843,040
Participants with deferred benefits		230,665,642
		779,340,391
Nonvested benefits		-
Total actuarial present value of accumulated plan benefits	$	779,340,391

Actuarial present value of accumulated plan benefits, beginning of the year	$	733,261,008
Increase (decrease) during the year attributable to:		
Interest		44,316,247
Net benefits accumulated and other		(1,560,720)
Benefits paid		(49,151,582)
Change in actuarial assumptions		52,475,438
Net change		46,079,383
Actuarial present value of accumulated plan benefits, end of year	$	779,340,391

SUPPLEMENTAL SCHEDULES

CSAA Insurance Group Cash Balance Retirement Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of Issuer	(c) Description/Terms of Investment, including maturity date, rate of interest, collateral or maturity value	Shares/Par	(d) Cost	(e) Current Value
	Common Stocks				
	CONSTELLATION SOFTWARE INC WARRANT 31/03/2040	COMMON STOCK	1,286	$ 0	$ -
	Subtotal Common Stocks			**$ 0**	**$ -**
	Preferred Stock				
	SVB FINL TR	PREFERRED STOCK	504	$ 220,869	$ 239,400
	Subtotal Preferred Stocks			**$ 220,869**	**$ 239,400**
	Corporate Bonds				
	AMEREN ILL CO	1ST MTG BD 2.9% 06-15-2051	200,000	125,902	126,783
	ENTERGY ARK LLC	2.65% DUE 06-15-2051	500,000	295,394	298,527
	ENTERGY LOUISIANA LLC	4.2% 09-01-2048	400,000	318,159	324,466
	SAN DIEGO GAS & ELEC CO	5.35% 04-01-2053/03-10-2023	500,000	472,387	474,448
	BHP BILLITON FIN USA LTD	5.75% 09-05-2055	700,000	695,149	716,469
	PVTPL CSL FINANCE PLC	5.417% 04-03-2054	400,000	377,126	381,637
	PVTPL SANTOS FINANCE LTD	3.649% DUE 04-29-2031 BEO	230,000	202,561	215,490
	PVTPL SANTOS FINANCE LTD	6.875% 09-19-2033	200,000	212,347	218,738
	PVTPL SOUTH32 TREAS LTD	0% DUE 04-14-2032 BEO	300,000	274,885	290,883
	PVTPL WOODSIDE FIN LTD	FIXED 4.5% 03-04-2029 BEO	200,000	193,754	200,070
	FAIRFAX FINL HLDGS	2.75% SNR 29/03/2028 EUR	400,000	409,252	466,881
	BROOKFIELD ASSET MANAGEMENT LTD	5.795% 04-24-2035	300,000	300,000	314,597
	CDN PAC RY CO	NEW 6.125% DUE 09-15-2115	200,000	200,450	200,223
	CI FINANCIAL CO	4.1% 06-15-2051	600,000	412,983	411,326
	ENBRIDGE INC	5.625% 04-05-2034	100,000	99,940	104,552
	ENBRIDGE INC	8.5% 01-15-2084	200,000	222,150	229,334
	ENBRIDGE INC	SUB NT SER 2022-C FXD/FLTG 7.625% 01-15-2083	250,000	262,301	271,595
	PVTPL ALIMENTATION COUCHE-TARD INC	5.617% 02-12-2054	300,000	283,739	296,301
	PVTPL ALTAGAS LTD	7.2% 10-15-2054	900,000	904,922	932,981
	PVTPL GOEASY LTD	6.875% 05-15-2030	200,000	201,667	190,898
	SOUTH BOW CDN INFRASTRUCTURE HLDGS LTD	7.625% 03-01-2055	400,000	410,116	416,949
	SOUTH BOW USA INFRA HLDGS LLC	6.176% 10-01-2054	400,000	387,695	386,012
	PVTPL BPCE	6.915% 01-14-2046	600,000	600,000	641,847
	PVTPL CREDIT AGRICOLE SA	5.862% 01-09-2036	500,000	500,000	528,352
	PVTPL EDF S A	4.875% DUE 09-21-2038 BEO	300,000	267,811	280,529
	PVTPL SOCIETE GENERALE	MEDIUM TERM NTS BOOK EN 3.625% DUE 03-01-2041 BEO	400,000	269,823	297,204
	VOLKSWAGEN INTL	7.875%-FRN GTD SUB PERP EUR	300,000	346,957	406,853
	DEUTSCHE BK AG N Y BRANCH	DUE 11-16-2027BEO	200,000	200,723	200,851
	PVTPL BAYER US FIN II LLC	4.7% 07-15-2064	200,000	143,397	150,878
	PVTPL BAYER US FIN LLC	6.5% 11-21-2033	600,000	610,316	650,483
	PVTPL RWE FINANCE US LLC	6.25% 04-16-2054	500,000	494,415	514,030
	PVTPL MELCO RESORTS FIN LTD	5.625% 07-17-2027	500,000	483,872	499,707
	PVTPL AVOLON HLDGS FDG LTD	6.375% DUE 05-04-2028	100,000	102,791	104,222
	PVTPL SMBC AVIATION CAP FIN	DAC 5.7% 07-25-2033	500,000	503,243	523,105
	PVTPL ENEL FIN AMER LLC	2.875% 07-12-2041	200,000	135,309	144,407
	PVTPL ENEL FIN INTL	N V 5.5% 06-26-2034	400,000	395,886	415,219
	PVTPL ENI	SPA 5.95% 05-15-2054	1,200,000	1,159,412	1,193,498
	PVTPL INTESA SANPAOLO	SPA 4.95% DUE 06-01-2042 BEO	1,100,000	845,804	938,726
	PVTPL UNICREDIT	SPA GLOBAL NT 4.625% DUE 04-12-2027 BEO	300,000	295,943	301,803
	SNAM SPA X GLOBAL C	NT 144A 6.5% 05-28-2055	600,000	598,272	642,591
	MITSUBISHI UFJ FINL GROUP INC	5.574% 01-16-2036	700,000	700,000	733,887
	PVTPL JAPAN TOBACCO INC	5.85% 06-15-2035	500,000	498,620	533,958
	PVTPL MEIJI YASUDA LIFE INS CO	6.1% 06-11-2055	700,000	700,000	726,271
	PVTPL NIPPON LIFE INS CO	6.25% 09-13-2053C	250,000	258,679	264,811

PVTPL SUMITOMO MITSUI TR BK LTD	4.85% 09-10-2034	350,000	337,334	351,196
JAB HLDGS B V SUSTAINABILITY LKD	SR NT 4.5% 04-08-2052	1,200,000	899,468	936,078
JDE PEETS NV	NT 144A 2.25% 09-24-2031	200,000	162,132	174,222
PVTPL AKER BP	ASA 5.8% 10-01-2054	200,000	181,525	182,421
PVTPL ANGLO AMERN CAP PLC	4.75% 03-16-2052	200,000	167,070	168,746
PVTPL ANGLO AMERN CAP PLC	6.0% 04-05-2054	400,000	395,302	401,608
PVTPL CELLNEX FINANCE	3.875% DUE 07-07-2041 BEO	200,000	152,735	158,657
PVTPL UBS GROUP	AG 9.25% 12-31-2049	800,000	916,745	938,206
VMED O2 UK	FING I 4.5% GTD 15/07/2031 GBP	200,000	214,474	239,675
BARCLAYS PLC	5.86% 08-11-2046	800,000	800,000	822,473
BAT CAPITAL CORPORATION	7.079% DUE 08-02-2043	600,000	648,886	676,134
HSBC HLDGS PLC	FLTG RT 5.79% DUE 05-13-2036	500,000	500,000	529,341
HSBC HLDGS PLC	FLTG RT 8.113% DUE 11-03-2033	400,000	450,137	469,425
LLOYDS BKG GROUP PLC	5.679% 01-05-2035	500,000	498,052	527,178
NATIONAL GRID PLC	5.809% 06-12-2033	300,000	306,190	319,542
PVTPL NATIONWIDE BLDG	5.537% 07-14-2036	600,000	600,000	620,819
PVTPL STANDARD CHARTERED PLC	5.4% 08-12-2036	300,000	300,000	306,335
PVTPL SWISS RE SUB FIN PLC	6.191% 04-01-2046	600,000	600,000	621,596
VODAFONE GROUP PLC	5.75% 06-28-2054	500,000	482,710	487,184
VODAFONE GROUP PLC	5.875% 06-28-2064	600,000	581,780	582,838
MONDELEZ INTL INC	4.625% SNR 03/07/2031 CAD1	600,000	427,317	453,857
ALPHABET INC	4.375% 11-06-2064	600,000	679,979	673,388
ALABAMA PWR CO	3.45% DUE 10-01-2049	700,000	494,944	499,807
ALLY FINL INC	6.646% 01-17-2040	300,000	290,726	302,500
ALPHABET INC	5.3% 05-15-2065	300,000	295,383	283,075
ALTRIA GROUP INC	4.0% DUE 02-04-2061	500,000	349,501	363,718
ALTRIA GROUP INC	5.8% DUE 02-14-2039	500,000	493,661	516,449
AMERICAN ELECTRIC POWER CO INC	6.05% 03-15-2056	700,000	700,000	687,771
AMERICAN NATL GROUP INC NEW	7.0% 12-01-2055	500,000	500,000	500,469
AMGEN INC	4.4% DUE 02-22-2062 BEO	300,000	233,141	235,372
AMGEN INC	5.75% DUE 03-02-2063	500,000	481,137	489,902
APA CORP	6.75% 02-15-2055	600,000	597,930	599,994
APPLOVIN CORP NT	5.95% 12-01-2054	400,000	395,695	397,528
APTIV SWISS HOLDINGS LIMITED	5.75% 09-13-2054	600,000	538,943	580,806
ARES FIN CO III LLC	RESETTABLE SUB NT 144A 4.125% 06-30-2051	400,000	383,298	394,817
ARES FIN CO IV LLC	SR NT 144A 3.65% 02-01-2052	200,000	140,256	139,790
AT&T INC	3.5% DUE 09-15-2053 REG	700,000	471,606	470,466
AT&T INC	3.8% 12-01-2057	600,000	414,805	414,322
ATMOS ENERGY CORP	SR NT 2.85% 02-15-2052	400,000	244,891	248,919
AVISTA CORP	4.0% DUE 04-01-2052 BEO	200,000	149,654	150,401
BANK OF AMERICA CORP	4.571% 04-27-2033	600,000	570,495	599,569
BBCMS TR	2015-SRCH 4.197% DUE 08-10-2035	300,000	286,815	295,340
BBCMS TR	2015-SRCH FLTG RT 4.95655% DUE 08-10-2035	200,000	179,133	190,051
BGC GROUP INC	8.0% 05-25-2028	400,000	424,634	427,200
BIO-RAD LABORATORIES	3.7% 03-15-2032	400,000	358,322	378,128
BLACKSTONE REG FIN	4.95% DUE 02-15-2036	400,000	399,616	397,871
BLUE OWL FIN LLC	4.125% 10-07-2051	300,000	218,881	210,879
BOEING CO	6.858% 05-01-2054	900,000	958,425	1,015,217
BOEING CO FIXED	5.805% DUE 05-01-2050	1,000,000	928,253	987,919
BP CAP MKTS AMER	2.772% DUE 11-10-2050	400,000	240,337	247,469
BROADCOM INC	5.2% 04-15-2032	600,000	599,298	623,226
CAPITAL ONE FINL CORP	6.051% 02-01-2035	500,000	508,154	533,210
CENTERPOINT ENERGY INC	7.0% 02-15-2055	200,000	205,738	208,574
CHARTER COMM OPT LLC/CAP	3.9% DUE 06-01-2052 REG	400,000	257,211	258,757
CHARTER COMMUNICATIONS ENTMT ILP	3.5% 03-01-2042	700,000	476,110	487,130
CHARTER COMMUNICATIONS OPER LLC	4.4% DUE12-01-2061 BEO	800,000	550,039	525,354
CHARTER COMMUNICATIONS OPER LLC	6.55% 06-01-2034	600,000	613,909	632,310
CHARTER COMMUNICATIONS OPER LLC	6.7% 12-01-2055	200,000	199,664	192,366
CHARTER FIXED	3.85% DUE 04-01-2061	800,000	482,865	479,046

CHENIERE CORPUS	FIXED 2.742% DUE 12-31-2039	300,000	239,122	255,741
CIGNA GROUP	5.6% 02-15-2054	900,000	843,998	875,639
CITIZENS FINANCIAL GROUP	5.841% 01-23-2030	500,000	507,688	521,812
CLAREMONT MCKENNA	3.775% DUE 01-01-2122	400,000	259,057	259,821
COMCAST CORP	5.5% DUE 05-15-2064	100,000	93,421	89,805
COMMONSPIRIT HEALTH	5.548% 12-01-2054	200,000	191,296	191,419
COMMONSPIRIT HLTH	6.461% DUE 11-01-2052	100,000	106,930	107,807
COMMONWEALTH EDISON CO	5.65% 06-01-2054	600,000	592,820	596,931
COMMUNITY PRESERVATION CORP	2.867% DUE 02-01-2030	300,000	265,550	280,558
CONNECTICUT LIGHT & POWER CO	4.9% 07-01-2033	100,000	97,768	101,614
CONOCOPHILLIPS CO	5.7% 09-15-2063	300,000	288,135	290,339
CONOCOPHILLIPS COMPANY	5.65% 01-15-2065	600,000	567,464	578,282
CONS EDISON CO N Y	4.5% DUE 05-15-2058	600,000	482,918	493,026
CONSTELLATION ENERGY GENERATION LLC	6.5%10-01-2053	300,000	319,014	327,807
COTTAGE HLTH CR	3.304% DUE 11-01-2049	300,000	209,677	211,890
CREDIT SUISSE	FIRST BOSTON MTG SECS CORPSER 2006-2 CL 2A1 FLT RT 07-25-2036 BEO	49,498	42,578	44,782
CROWN CASTLE TOWERS LLC/CROWN	PPN BOND 4.241% 07-15-2028	100,000	96,255	99,700
CVS HEALTH CORP	5.625% 02-21-2053	800,000	710,594	753,326
CVS HEALTH CORP	6.25% 09-15-2065	500,000	497,985	503,448
CVS HEALTH CORP	6.75% 12-10-2054	250,000	245,135	261,092
CVS HLTH FIXED	6.05% 06-01-2054	700,000	658,483	699,461
DEVON ENERGY CORP	5.75% 09-15-2054	800,000	727,332	737,991
DIAMONDBACK ENERGY INC	5.75% 04-18-2054	800,000	752,210	759,030
DIAMONDBACK ENERGY INC	5.9% 04-18-2064	200,000	187,804	189,569
DOCTORS CO AN INTERINSURANCE	SURPLUS NT 144A 4.5% 01-18-2032	100,000	84,089	89,927
DOMINION ENERGY INC	7.0% 06-01-2054	500,000	527,992	541,376
DUKE ENERGY 3.2%	DUE 08-15-2049	1,000,000	667,119	685,654
DUKE ENERGY CORP	5.8% 06-15-2054	500,000	487,504	496,150
ELEVANCE HEALTH INC	5.85% 11-01-2064	850,000	822,363	837,401
ELEVANCE HLTH INC	FIXED 6.1% DUE 10-15-2052	400,000	404,891	413,572
ELI LILLY AND COMPANY	5.2% 08-14-2064	300,000	279,645	283,343
ENCANA CORP	6.5% DUE 02-01-2038	300,000	305,610	315,023
ENERGY TRANSFER	FIXED 5.3% DUE 04-15-2047	400,000	354,276	355,859
ENERGY TRANSFER LP	5.55% 05-15-2034	400,000	397,952	411,743
ENERGY TRANSFER LP	5.75% DUE 02-15-2033 BEO	400,000	405,483	420,354
ENERGY TRANSFER LP	6.75% 02-15-2056	800,000	798,400	803,054
ENTERGY CORP	NEW 6.1% DUE 06-15-2056	800,000	800,000	800,266
ENTERPRISE PRODS	FLTG RT 7.09942% DUE 08-16-2077	448,000	445,199	447,120
EPR PPTYS	4.5% DUE 06-01-2027	200,000	196,561	200,321
EPR PROPERTIES	3.6% DUE 11-15-2031 BEO	200,000	175,146	185,601
EQUITABLE HLDGS INC	6.7% 03-28-2055	400,000	400,000	417,108
FLEX INTERMEDIATE HOLDCO	SR SECD NT 144A4.317% 12-30-2039	400,000	307,297	336,882
FORD MOTOR CREDIT CO LLC	6.125% 03-08-2034	1,100,000	1,075,821	1,119,635
FREEPORT-MCMORAN	5.45% DUE 03-15-2043	400,000	377,564	388,437
GARTNER INC	5.6% 11-20-2035	300,000	299,976	299,804
GEORGETOWN UNIV	5.215% 10-01-2118	200,000	175,290	176,081
GILEAD SCIENCES	5.6% DUE 11-15-2064	700,000	676,684	698,871
GLP CAP L P / GLP	4% DUE 01-15-2030	400,000	372,552	388,856
GLP CAP L P/GLP FING II INC	6.25% 09-15-2054	500,000	501,448	497,195
GOLDMAN SACHS	5.851% 04-25-2035	600,000	611,642	638,888
GOLDMAN SACHS GROUP INC	4.939% 10-21-2036	500,000	500,000	497,456
GOLDMAN SACHS GROUP INC	5.33% 07-23-2035	600,000	589,567	617,551
HCA INC	5.25% DUE 06-15-2049	150,000	130,073	136,059
HCA INC	5.6% 04-01-2034	600,000	591,209	626,646
HCA INC	6.2% 03-01-2055	700,000	694,232	715,632
HOME DEPOT INC	4.95% DUE 09-15-2052 BEO	600,000	547,130	550,380
HOST HOTELS &	3.375% DUE 12-15-2029	400,000	365,611	383,883
HUMANA INC	5.75% 04-15-2054	250,000	232,043	236,050
HYATT HOTELS CORP	5.5% 06-30-2034	500,000	496,723	516,081

HYATT HOTELS CORP	FIXED 5.75% 03-30-2032	100,000	100,182	104,950
IDA PWR CO	SECD MEDIUM TERM NTS TRANCHE # TR 00033 5.8% 04-01-2054	100,000	99,840	101,852
INTEGRIS BAPTIST	3.875% DUE 08-15-2050	500,000	362,962	363,689
INTEL CORP	4.1% DUE 05-11-2047	800,000	568,947	606,700
INTEL CORP	5.6% 02-21-2054	600,000	527,136	555,856
INTEL CORP	SR NT 3.05% 08-12-2051	500,000	292,880	308,476
INTERNATIONAL BUSINESS MACHS CORP	4.9% 07-27-2052	200,000	178,205	176,711
INVITATION HOMES OPER PARTNERSHIP	SR NT 2% 08-15-2031	100,000	81,156	87,508
JANE STR GROUP LLC	1ST LIEN TERM LOAN SENIOR SECURED 12-11-2031	394,805	393,100	392,654
JPMORGAN CHASE & CO	5.53% 07-22-2035	600,000	593,597	620,029
JPMORGAN CHASE & CO	5.534% 11-29-2045	500,000	488,478	509,564
JPMORGAN CHASE & CO	5.834% 01-24-2036	500,000	500,000	523,657
KENTUCKY UTILITIES CO	5.85% 08-15-2055	300,000	299,913	303,725
KINDER MORGAN INC	5.55% DUE 06-01-2045	100,000	93,436	97,008
KINDER MORGAN INC	5.95% 08-01-2054	300,000	293,515	299,198
KROGER CO	5.65% 09-15-2064	500,000	470,946	478,508
LOWES COS INC	FIXED 5.8% DUE 09-15-2062	800,000	774,571	784,408
M.D.C.HLDGS INC	3.966% 08-06-2061	500,000	373,110	337,040
MARATHON PETE CORP	5.92% 03-01-2035	500,000	499,445	515,473
MASTEC INC	5.9% 06-15-2029	600,000	610,741	625,514
MCLAREN HLTH CARE	4.386% DUE 05-15-2048	300,000	252,334	252,907
META PLATFORMS INC	5.625% 11-15-2055	1,000,000	998,240	961,687
MICRON TECHNOLOGY INC	6.05% 11-02-2035	600,000	599,400	641,527
MIDAMERICAN ENERGY	5.858% 09-15-2054	500,000	509,266	515,713
MIDAMERICAN ENERGY CO	4.25% 07-15-2049	500,000	406,016	411,043
MIDAMERICAN ENERGY CO C CRP BRK	5.75% DUE 11-01-2035/11-01-2005	400,000	415,477	427,395
MORGAN STANLEY	1.794% 02-13-2032	200,000	163,169	175,849
MORGAN STANLEY	2.239% 07-21-2032	700,000	580,189	622,618
MORGAN STANLEY	4.892% 10-22-2036	700,000	700,000	695,357
MORGAN STANLEY	5.32% 07-19-2035	100,000	98,397	103,156
MORGAN STANLEY	5.831% 04-19-2035	500,000	510,434	532,223
MPLX LP	6.2% 09-15-2055	800,000	786,216	798,074
NEVADA PWR CO	6.25% 05-15-2055	600,000	600,000	606,747
NEXTERA ENERGY CAP	5.38% 02-28-2053	100,000	91,922	93,450
NORTHERN STS PWR CO	MINN 1ST MTG BD 3.2%04-01-2052	600,000	403,098	411,077
NORTHWELL HEALTHCARE INC	3.809% 11-01-2049	300,000	221,641	220,957
OCCIDENTAL PETE	6.2% DUE 03-15-2040	700,000	689,958	711,296
OCCIDENTAL PETE	8.875% DUE 07-15-2030	200,000	228,410	231,245
OCCIDENTAL PETE CORP	6.05% 10-01-2054	800,000	759,032	765,444
OHIOHEALTH CORP	FIXED 2.807% DUE 11-15-2035	200,000	162,036	170,814
ONCOR ELEC FIXED	2.7% DUE 11-15-2051	400,000	244,012	239,404
ONEOK INC	5.7% 11-01-2054	400,000	376,554	374,412
ONEOK INC	6.625% DUE 09-01-2053	500,000	526,310	525,712
ONEOK INC	NEW 6.25% 10-15-2055	300,000	298,440	301,894
ORACLE CORP	3.6% DUE 04-01-2050 REG	600,000	420,733	375,246
ORACLE CORP	4% 11-15-2047	500,000	381,447	344,380
ORACLE CORP	5.95% 09-26-2055	800,000	787,176	711,809
ORACLE CORP	6.1% 09-26-2065	400,000	397,568	354,159
ORLANDO HEALTH INC	3.327% DUE 10-01-2050	300,000	209,382	212,455
PAC GAS & ELEC CO	3.5% DUE 08-01-2050	200,000	137,275	135,381
PAC GAS & ELEC CO	5.9% DUE 10-01-2054	200,000	197,739	192,421
PAC LIFE INS CO -	9.25% DUE 06-15-2039	400,000	529,880	544,195
PACIFIC GAS & ELEC CO	3.95% 12-01-2047	400,000	299,129	298,419
PACIFIC GAS & ELEC CO	4.6% 06-15-2043	100,000	84,387	83,734
PACIFIC GAS & ELECTRIC	4.3% 03-15-2045	300,000	239,715	238,663
PACIFIC GAS & ELECTRIC	6.15% 03-01-2055	200,000	199,400	198,652
PACIFIC GAS & ELECTRIC CO	6.1% 10-15-2055	200,000	199,720	197,038
PACIFICORP	2.9% 06-15-2052 USD	600,000	357,460	352,913

PACIFICORP	5.35% DUE 12-01-2053	1,100,000	1,012,909	967,584
PACIFICORP	5.5% 05-15-2054	300,000	280,510	269,060
PACIFICORP	5.8% 01-15-2055	200,000	194,736	187,191
PACIFICORP	7.375% 09-15-2055	700,000	700,000	713,434
PECO ENERGY CO	2.8% DUE 06-15-2050	200,000	124,866	125,574
PG&E CORP	7.375% 03-15-2055	400,000	410,493	416,596
PHILIP MORRIS INTL	4.875% DUE 04-30-2035	500,000	489,970	502,615
PHILIP MORRIS INTL INC	4.9% 11-01-2034	600,000	576,707	605,875
PIEDMONT FIXED	2.719% DUE 01-01-2042	300,000	206,428	213,251
PLAINS ALL AMERN PIPELN L P / PAA	SR NT 5.6% 01-15-2036	700,000	703,626	709,695
PROVIDENCE ST JOSEPH HEALTH OBLIGATED GROUP	5.403% 10-01-2033	400,000	399,716	412,844
PVTPL ALCON FIN CORP	5.75% DUE 12-06-2052/12-06-2022 BEO	400,000	394,165	405,164
PVTPL BEIGNET INV LLC	6.581% 05-30-2049	860,000	860,000	911,204
PVTPL CITADEL FIN LLC	5.9% 02-10-2030	1,100,000	1,086,360	1,123,863
PVTPL CMO COMM	2018-HOME CL B FLTG 04-10-2033	300,000	278,416	290,694
PVTPL CMO J P MORGAN	MTG TRUST SR 19-6 CL A11 FLTG RT 12-25-2049	8,862	8,466	8,529
PVTPL CMO NEW RESIDENTIAL	MTG LN TR 20-RPL1 CL A-1 VAR RT DUE 11-25-2059	146,467	139,271	141,460
PVTPL COLUMBIA PIPELINES OPER CO LLC	5.695% 10-01-2054	800,000	753,425	759,647
PVTPL COX COMMUNICATIONS INC	5.8% 12-15-2053	400,000	365,926	342,338
PVTPL COX COMMUNICATIONS INC	5.95% 09-01-2054	600,000	556,563	525,216
PVTPL FARMERS INS EXCHANGE	7.0% 10-15-2064	500,000	515,484	513,010
PVTPL FOUNDRY JV HOLDCO LLC	6.1% 01-24-2036	400,000	429,256	419,206
PVTPL LIBERTY UTILITIES CO	5.869% 01-31-2034	200,000	200,228	210,712
PVTPL MARS INC	5.7% 05-01-2055	300,000	298,377	300,084
PVTPL MARS INC	5.8% 05-01-2065	300,000	298,245	302,479
PVTPL NEW YORK STATE ELECTRIC & GAS CORP	5.3% 08-15-2034	600,000	591,053	618,870
PVTPL NIAGARA MOHAWK POWER CORP	5.664% 01-17-2054	100,000	97,001	97,248
PVTPL NISSAN MOTOR ACCEPTANCE CORP	2.75%03-09-2028	700,000	636,328	665,113
PVTPL NUVEEN LLC	5.85% 04-15-2034	200,000	202,528	210,657
PVTPL PROLOGIS TARGETED US	5.5% 04-01-2034	400,000	400,558	416,206
PVTPL TOWD PT	MTG TR FLTG RT SER 19-HY2 CL A1 12-25-2048 BEO	75,517	77,234	76,893
PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC	6.5% 06-15-2034	600,000	600,000	613,426
PVTPLSAMMONS FINL GROUP	6.875% 04-15-2034	200,000	209,042	219,318
REGENCY CENTERS CORP	5.25% 01-15-2034	300,000	295,721	308,931
ROYALTY PHARMA PLC	5.9% 09-02-2054	100,000	95,067	99,074
ROYALTY PHARMA PLC	SR NT 3.55% 09-02-2050	400,000	266,757	277,176
RTX CORPORATION	6.4% 03-15-2054	400,000	435,753	441,454
SIERRA PAC PWR CO	5.9% 03-15-2054	100,000	100,177	100,001
SLM CORP FIXED	3.125% DUE 11-02-2026	200,000	190,888	196,600
SOUTHERN CALIF EDISON	6.2% 09-15-2055	200,000	198,780	201,667
SOUTHERN CALIF EDISON CO	4.875% 03-01-2049	300,000	262,545	252,280
SOUTHERN CALIF EDISON CO	SR NT 3.45% 02-01-2052	400,000	270,944	266,777
SOUTHERN CALIFORNIA EDISON CO	5.9% 03-01-2055	100,000	99,454	96,681
SOUTHN CAL EDISON	4% DUE 04-01-2047	100,000	77,046	75,268
SOUTHWESTERN PUB SVC CO	6.0% 06-01-2054	700,000	708,410	717,851
STATE STR CORP	4.784% 10-23-2036	400,000	400,000	398,706
STRYKER CORP	4.625% 09-11-2034	300,000	286,430	298,706
T-MOBILE US INC	5.5% 01-15-2055	400,000	376,838	380,186
T-MOBILE USA INC	3.6% 11-15-2060	600,000	397,368	400,257
TAPESTRY INC	5.5% 03-11-2035	600,000	583,415	614,590
TARGA RESOURCE CORP	6.125% 05-15-2055	600,000	598,686	598,634
TD SYNNEX CORP	2.65% 08-09-2031	200,000	168,201	180,096
TIME WARNER CABLE	5.5% DUE 09-01-2041	300,000	263,223	263,946
TOLL BROS FIN CORP	5.6% 06-15-2035	500,000	498,180	518,331

UBER TECHNOLOGIES INC	5.35% 09-15-2054	400,000	371,964	381,539
UNITEDHEALTH GROUP INC	5.5% 04-15-2064	700,000	655,180	660,049
UNUM GROUP	6% 06-15-2054	500,000	495,234	495,092
VALERO ENERGY CORP NEW	3.65% 12-01-2051	600,000	405,080	416,599
VERIZON	5.875% DUE 11-30-2055	1,100,000	1,095,677	1,089,955
VERIZON COMMUNICATIONS INC	2.987% 10-30-2056 USD	600,000	359,280	358,665
VICI PROPERTIES INC	5.125% 05-15-2032	300,000	292,103	302,514
VULCAN MATERIALS CO	5.7% 12-01-2054	600,000	584,929	599,757
WARNERMEDIA HLDGS INC	5.141% 03-15-2052	126,000	94,064	83,015
WARNERMEDIA HOLDINGS INC.	5.05% 03-15-2042	500,000	402,740	321,875
WELLS FARGO & COMPANY	5.557% 07-25-2034	600,000	599,078	630,033
WESTN GAS PARTNERS	5.3% 03-01-2048	400,000	340,131	346,258
WORLDWIDE PLAZA TR	3.5263% DUE 11-10-2036 BEO	200,000	138,406	159,980
PVTPL CORPORACION NACIONAL DEL COBRE	6.3% 09-08-2053	400,000	391,545	409,760
REPUBLIC OF CHILE	4.34% 03-07-2042	600,000	502,221	533,400
FRANCE(GOVT OF)	3% BDS 25/06/2049 EUR1'144A	300,000	281,123	285,887
PVTPL ELECTRICITE DE FRANCE	6.375% 01-13-2055	200,000	203,716	209,071
PVTPL ELECTRICITE DE FRANCE	6.9% 05-23-2053	200,000	214,756	221,035
AFRICAN DEVELOPMENT BANK	5.875% 12-31-2049	400,000	400,000	399,110
SAUDI ARABIA	3.75% SNR MTN 05/03/37 EUR	600,000	620,954	693,834
PVTPL SAUDI ARABIAN OIL CO	6.375% 06-02-2055	300,000	294,729	313,897
SAUDI ARABIAN OIL	6.375% SNR MTN 02/06/55 USD	500,000	520,500	523,162
UK(GOVT OF)	4.375% BDS 31/07/54 GBP0.01	275,000	304,975	324,392
GAINESVILLE & HALL CNTY GA HOSP AUTH REVANTIC	CTFS 3% 02-15-2054 BEO TAXABLE	200,000	125,676	130,629
GOLDEN ST TOB SECURITIZATION CORP	3.714%06-01-2041	200,000	154,131	155,489
MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV	3.229% 05-15-2050 BEO TAXABLE	300,000	215,499	212,411
PORT AUTH N Y & N J	4.458% 10-01-2062 BEO TAXABLE	300,000	251,998	251,378
Subtotal Corporate Bonds			**$ 122,040,967**	**$ 124,841,221**

Derivatives

CALL	BONDOPT GOLDUS33 01/07/2026 FNCL 4% 01/14/2026 97.375 31750RTH0	(600,000)	$ (1,641)	$ -
CALL	BONDOPT GOLDUS33 01/07/2026 FNCL 4% 01/14/2026 97.375 31750RTQ0	(700,000)	(1,947)	-
CALL	SWO USD BNPAFRPP P 1DSOFR / R 3.551% 317UB9JA9 01/05/2026	(400,000)	(935)	(0)
CALL	SWO USD BNPAFRPP P 1DSOFR / R 3.622% 317UBEXA2 01/29/2026	(400,000)	(855)	(526)
CALL	SWO USD BNPAFRPP P 1DSOFR / R 3.625% 317UBA6A0 01/08/2026	(200,000)	(510)	(21)
CALL	SWO USD GSCMUS33 P 1DSOFR / R 3.547% 317UB7ZA5 01/02/2026	(400,000)	(976)	-
CALL	SWO USD GSCMUS33 P 1DSOFR / R 3.578% 317UBBLA1 01/12/2026	(400,000)	(880)	(49)
CALL	SWO USD GSCMUS33 P 1DSOFR / R 3.648% 317UBCLA9 01/15/2026	(400,000)	(1,081)	(250)
CALL	SWO USD MSCSUS33 P 1DSOFR / R 3.625% 317UBA4A2 01/08/2026	(500,000)	(1,275)	(52)
CALL	SWO USD MSCSUS33 P 1DSOFR / R 3.639% 317UBC2A0 01/12/2026	(500,000)	(1,181)	(184)
CALL	SWO USD NGFPUS33 P 1DSOFR / R 3.498% 317UB8RA2 01/05/2026	(600,000)	(1,380)	(0)
CALL	SWO USD NGFPUS33 P 1DSOFR / R 3.639% 317UBC4A8 01/12/2026	(600,000)	(1,418)	(221)
CALL	SWO USD PNBPUS33CHA P 1DSOFR / R 3.58% 317UB9VA5 01/05/2026	(500,000)	(1,156)	(2)

CDX	BNPAFRPP 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44DR2	-	23,344	23,537
CDX	BOFAUS6NGFX 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44SD7	-	484,718	494,279
CDX	BOFAUS6S 12/20/2030 SELL CDX.NA.HY.45 SWPC45BA8	-	137,775	138,037
CDX	CHASUS33 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC40YU0	-	181,817	332,628
CDX	CHASUS33 20/12/2030 SELL ITRAXX EUROPE CROSSOVE SWPC44TD6	-	418,352	423,667
CDX	CITIUS33 12/20/2026 SELL CDX.NA.HY.37 SWPCNC956	-	27,642	14,512
CDX	MSCSUS33 12/20/2026 SELL CDX.NA.HY.37 SWPCNC907	-	239,566	125,769
EIS	CHASUS33 01/26/2026 USD 1DFFUND/BLOOMBERG BARC 99F609160-99F60915	249,554	-	254,096
EIS	SOGEUS33 01/08/2026 USD 1DFFUND/BLOOMBERG BARC 99F612123-99F61211	22,518	-	6,665
EIS	SOGEUS33 01/08/2026 USD 1DFFUND/BLOOMBERG BARC 99F612180-99F61217	110,330	-	-
EIS	SOGEUS33 01/27/2026 USD 1DFFUND/BC TSY 20+ Yr 99F615563-99F61555	30,891	-	-
ICE_CDS	WFBIUS6S 06/20/2026 SELL GENERAL ELECTRIC CO 2. SWPC0JYY5	-	32,527	11,808
ICE_CDS	WFBIUS6S 06/20/2026 SELL MORGAN STANLEY 7.25% 0 SWPC0NOQ4	-	1,663	1,171
ICE_CDS	WFBIUS6S 06/20/2026 SELL TECK RESOURCES LIMITED SWPC0K0G8	-	41,585	14,621
ICE_CDS	WFBIUS6S 06/20/2028 SELL AT&T INC 3.8% 02/15/20 SWPC0LX54	-	21,436	18,459
ICE_CDS	WFBIUS6S 06/20/2028 SELL BANK OF AMERICA CORP 3 SWPC0LQA1	-	11,163	9,229
ICE_CDS	WFBIUS6S 06/20/2028 SELL METLIFE INC 3.6% 11/13 SWPC0LR69	-	1,785	1,588
ICE_CDS	WFBIUS6S 06/20/2030 SELL AES CORP/THE 1.375% 01 SWPC0ND37	-	110,076	100,193
ICE_CDS	WFBIUS6S 12/20/2026 SELL BOEING CO 2.6% 10/30/2 SWPC0KBG6	-	1,519	1,452
ICE_CDS	WFBIUS6S 12/20/2027 SELL AMERICAN INTL GROUP 6. SWPC0LAG5	-	12,933	10,983
ICE_CDS	WFBIUS6S 20/12/2030 SELL GLENCORE FINANCE EUROP SWPC0MHJ0	-	385,425	417,801
ICE_CDX	WFBIUS6S 12/20/2030 SELL CDX.NA.IG.45 SWPC0NUQ7	-	512,115	522,610
ICE_CDX	WFBIUS6S 20/12/2030 SELL ITRAXX EUROPE SERIES 4 SWPC0NUU8	-	26,227	27,453
LCH_IRS	WFBIUS6S 05/05/2035 EUR P 2.45% / R 6MEURIB SWU02HNZ6	-	-	2,795
LCH_IRS	WFBIUS6S 18/03/2031 EUR P 6MEURIB / R 2.5% SWU02JZQ9	-	9,685	(13,235)
LCH_IRS	WFBIUS6S 23/04/2035 EUR P 2.53% / R 6MEURIB SWU02HBL0	-	-	1,895
LCH_OIS	WFBIUS6S 03/04/2030 USD P 3.842% / R 1DSOFR SWU02FNO5	-	-	(5,142)

LCH_OIS	WFBIUS6S 03/04/2035 USD P 3.907% / R 1DSOFR SWU02FNN7	-	-	(1,787)
LCH_OIS	WFBIUS6S 03/11/2035 USD P 3.899% / R 1DSOFR SWU02FYZ8	-	-	(1,647)
LCH_OIS	WFBIUS6S 03/12/2035 USD P 3.905% / R 1DSOFR SWU02FZ79	-	-	(1,754)
LCH_OIS	WFBIUS6S 03/21/2035 USD P 3.975% / R 1DSOFR SWU02GCM9	-	-	(2,965)
LCH_OIS	WFBIUS6S 03/24/2035 USD P 3.93% / R 1DSOFR SWU02GCR8	-	-	(4,375)
LCH_OIS	WFBIUS6S 03/25/2035 USD P 3.884% / R 1DSOFR SWU02GCT4	-	-	(699)
LCH_OIS	WFBIUS6S 06/18/2030 USD P 3.25% / R 1DSOFR SWU02G0K6	-	43,672	36,586
LCH_OIS	WFBIUS6S 06/20/2054 USD P 3.5% / R 1DSOFR SWU0206W9	-	118,149	164,655
LCH_OIS	WFBIUS6S 09/17/2035 USD P 3.551% / R 1DSOFR SWU02K4O5	-	-	4,104
LCH_OIS	WFBIUS6S 10/27/2053 USD P 2.06% / R 1DSOFR SWU01YAJ0	-	372,710	400,717
LCH_OIS	WFBIUS6S 12/18/2029 USD P 3.75% / R 1DSOFR SWU025TR4	-	44,205	(43,264)
PUT	SWO USD BNPAFRPP P 3.831% / R 1DSOFR 317UB9IA0 01/05/2026	(400,000)	(935)	(557)
PUT	SWO USD BNPAFRPP P 3.882% / R 1DSOFR 317UBEWA3 01/29/2026	(400,000)	(855)	(1,305)
PUT	SWO USD BNPAFRPP P 3.925% / R 1DSOFR 317UBA5A1 01/08/2026	(200,000)	(510)	(66)
PUT	SWO USD GSCMUS33 P 3.848% / R 1DSOFR 317UB7YA6 01/02/2026	(400,000)	(976)	(128)
PUT	SWO USD GSCMUS33 P 3.877% / R 1DSOFR 317UBBKA2 01/12/2026	(400,000)	(880)	(573)
PUT	SWO USD GSCMUS33 P 3.927% / R 1DSOFR 317UBCKA0 01/15/2026	(400,000)	(1,081)	(369)
PUT	SWO USD MSCSUS33 P 3.919% / R 1DSOFR 317UBC0A2 01/12/2026	(500,000)	(1,181)	(371)
PUT	SWO USD MSCSUS33 P 3.925% / R 1DSOFR 317UBA3A3 01/08/2026	(500,000)	(1,275)	(165)
PUT	SWO USD NGFPUS33 P 3.798% / R 1DSOFR 317UB8QA3 01/05/2026	(600,000)	(1,380)	(1,556)
PUT	SWO USD NGFPUS33 P 3.919% / R 1DSOFR 317UBC3A9 01/12/2026	(600,000)	(1,418)	(445)
PUT	SWO USD PNBPUS33CHA P 3.86% / R 1DSOFR 317UB9UA6 01/05/2026	(500,000)	(1,156)	(361)
Subtotal Derivatives			**$ 3,233,206**	**$ 3,479,241**
U.S. Government Securities				
FEDERAL HOME LN MTG CORP	POOL #QH7865 6.5% 01-01-2054 BEO	73,950	$ 75,611	$ 76,876
FHLMC	MULTICLASS NT CL 2-A 144A 10-25-2052	2,514,587	2,092,231	2,099,844
FHLMC	MULTICLASS NT CL 3-A 144A 11-25-2052	1,034,200	920,716	936,807
FNMA	30 YEAR PASS-THROUGHS 6% 30 YEARS SETTLES FEBRUARY	3,500,000	3,591,602	3,592,760
FNMA	30 YEAR PASS-THROUGHS 6.5% 30 YEARS SETTLES FEBRUARY	4,000,000	4,157,813	4,158,063
TENNESSEE VY AUTH	4.875% 05-15-2035	600,000	596,160	622,056
UNITED STATES OF AMER	TREAS BONDS 4.125% 08-15-2044	2,900,000	2,686,537	2,671,398
UNITED STATES OF AMER	TREAS BONDS 0% T-BOND 02-15-2050	900,000	665,442	657,499
UNITED STATES OF AMER	TREAS BONDS 1.5% 02-15-2053	400,000	347,795	342,313

UNITED STATES OF AMER	TREAS BONDS 2.5% 02-15-2046	2,970,000	2,118,329	2,076,912
UNITED STATES OF AMER	TREAS BONDS 3.375%DUE 08-15-2042 REG	2,000,000	1,708,771	1,696,250
UNITED STATES OF AMER	TREAS BONDS 4.0% 11-15-2042	3,600,000	3,323,060	3,311,578
UNITED STATES OF AMER	TREAS BONDS 4.0% 11-15-2042	705,000	654,548	648,517
UNITED STATES OF AMER	TREAS BONDS 4.625%02-15-2055	410,000	391,806	396,659
UNITED STATES OF AMER	TREAS BONDS 4.625%02-15-2055	740,000	720,519	715,921
UNITED STATES OF AMER	TREAS BONDS 4.875% 08-15-2045	2,722,000	2,757,592	2,758,577
UNITED STATES	TREAS 2.375% DUE 02-15-2042 REG	6,260,000	4,654,902	4,625,798
UNITED STATES	TREAS BDS 1.375% 11-15-2040	625,000	387,888	407,251
UNITED STATES	TREAS BDS 0.125% 02-15-2051	200,000	139,911	135,402
UNITED STATES	TREAS BDS 2% 11-15-2041	2,995,000	2,060,934	2,098,489
UNITED STATES	TREAS BDS 2.875 DUE DUE 05-15-2043	2,190,000	1,695,368	1,706,660
UNITED STATES	TREAS BDS 2.875% 05-15-2049 REG	490,000	355,196	353,049
UNITED STATES	TREAS BDS 3% DUE 05-1 5-2045	1,175,000	918,061	907,917
UNITED STATES	TREAS BDS 3.0% DUE 08-15-2048	4,500,000	3,396,918	3,346,172
UNITED STATES	TREAS BDS 3.0% DUE 02-15-2048	1,300,000	984,451	971,445
UNITED STATES	TREAS BDS 4.625% 05-15-2044	6,200,000	6,162,276	6,109,180
UNITED STATES	TREAS BDS DTD 3.125% 05-15-2048	200,000	155,034	152,539
UNITED STATES	TREAS BDS DTD 00271 1.125%DUE 08-15-2040	4,595,000	2,901,312	2,897,183
UNITED STATES	TREAS BDS DTD 11/15/2023 4.75% 11-15-2043	3,800,000	3,834,602	3,814,102
UNITED STATES	TREAS BDS DTD 2.75% 11-15-2047	600,000	432,030	429,258
UNITED STATES	TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG	495,000	320,919	335,304
UNITED STATES	TREAS NTS 4.25% 08-15-2035	3,067,000	3,106,177	3,095,753
UNITED STATES	TREAS SEC STRIPPED INT PMT00091 11-15-2038 (UNDDATE) REG	10,885,000	5,493,848	6,024,552
UNITED STATES	TREAS SEC STRIPPED INT PMT00755 05-15-2037 (UNDDATE) REG	10,010,000	5,487,128	6,034,396
UNITED STATES	TREAS SEC STRIPPED INT PMT00839 08-15-2034 (UNDDATE) REG	14,075,000	8,912,727	9,790,490
UNITED STATES	TREAS SEC STRIPPED INT PMT00873 08-15-2036	16,590,000	9,467,407	10,412,093
UNITED STATES	TREAS SEC STRIPPED INT PMT00874 02-15-2037 (UNDDATE) REG	7,150,000	3,981,258	4,367,200
UNITED STATES	TREAS SEC STRIPPED INT PMT00888 05-15-2034 (UNDDATE) REG	6,900,000	4,884,887	4,862,208
US	TREAS SEC STRIPPED INT PMT 00116 11-15-2039	11,595,000	5,510,459	6,039,796
US	TREASURY N/B 4.75% 02-15-2045	1,700,000	1,706,243	1,697,543
WI	TREASURY SEC 3.375% DUE 11-15-2048 REG	400,000	321,460	317,813
Subtotal U.S. Government Securities			**$ 104,079,927**	**$ 107,693,623**

Partnerships/Joint Ventures				
PATHWAY	PRIVATE EQUITY FUND-CSAA SPECIALEQUITY-A	4,068,886	$ 131,254	$ 78,329
PATHWAY	PRIVATE EQUITY FUND-CSAA VENTURECAPITAL	5,466,456	1,607,492	1,662,014
WTW DIVERSIFIED	CREDIT FUND, L.P - USD	65,000,000	65,000,000	67,361,239
CF RAMIUS	MS FD LB FD	1	1,163	20,619
BPIF	NON-TAXABLE (aka BLACKSTONE PARTNERS INVESTMENT FUND NON-TAXABLE)	18,960,606	61,404,169	68,803,300
CF SHEPHERD SELECT AST LTD	CL SHEPHERDSA01 (CSAA)	9	9,696	13,575

CSAA Insurance Group Cash Balance Retirement Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2025

	Subtotal Partnerships/Joint Ventures			**$ 128,153,774**	**$ 137,939,076**
	Collective Trust Funds				
	CF ARROWSTREET	GLOBAL EQUITY ACWI CIT CL B	221,736	$ 56,350,259	$ 72,183,102
	CF EQUITY	FUND APL (USD)	180,000,000	180,000,000	180,000,000
*	NT COLLECTIVE	GOVT SHORT TERM INVT FD	20,646	20,646	20,646
*	NT COLLECTIVE	GOVT SHORT TERM INVT FD	7,994,343	7,994,343	7,994,343
*	NT COLLECTIVE	GOVT SHORT TERM INVT FD	21,095	21,095	21,095
*	NT COLLECTIVE	GOVT SHORT TERM INVT FD	3,426	3,426	3,426
*	NT COLLECTIVE	GOVT SHORT TERM INVT FD	7,237	7,237	7,237
*	NT COLLECTIVE	GOVT SHORT TERM INVT FD	2,654,181	2,654,181	2,654,181
*	NT COLLECTIVE	GOVT SHORT TERM INVT FD	415,691	415,691	415,691
	Subtotal Collective Trust Funds			**$ 247,466,879**	**$ 263,299,721**
	Fixed Income Short Term				
	MFO PIMCO	LONG DURATION CREDIT BOND PORT	20,805,094	$ 192,046,823	$ 197,856,440
	MFO PIMCO	SHORT TERM FLOATING NAV II	103,096	1,032,708	1,032,708
*	Principal	Short-Term Fund	5,314,192	-	5,314,192
	Subtotal Fixed Income Short Term			**$ 193,079,532**	**$ 204,203,340**
		Totals:		**$ 798,275,153**	**$ 841,695,622**

The information in this schedule has been certified as to its completeness and accuracy by the Trustee.

* Party-in-interest transaction

See Independent Auditor's Report

CSAA Insurance Group Cash Balance Retirement Plan

Schedule H, Line for 4i – Schedule of Assets (Acquired and Disposed of Within Year)

December 31, 2025

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(c) Cost of acquisitions	(d) Proceeds of dispositions
#REORG/HOLOGIC INC CASH AND STOCK MERGER CONTRA HOLOGIC INCORPO 2N1TAM5 04-08-26	Corporate Stock - Common	$ (6,001)	$ 1,036,260
ABBOTT LAB COM	Corporate Stock - Common	(10,517)	2,662,249
ACCENTURE PLC CLS A	Corporate Stock - Common	(160,112)	2,923,425
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10	Corporate Stock - Common	(1,050,744)	2,824,134
ALPHABET INC CAPITAL STOCK USD0.001 CL A	Corporate Stock - Common	(588,827)	3,895,248
AMADEUS IT GROUP EUR0.01	Corporate Stock - Common	(2,464,136)	2,654,485
AON PLC	Corporate Stock - Common	(304,014)	3,553,617
ASML HOLDING NV	Corporate Stock - Common	(700,833)	2,276,463
ATLAS COPCO	Corporate Stock - Common	(1,160,399)	1,274,962
AUTOMATIC DATA PROCESSING INC	Corporate Stock - Common	(11,086)	2,256,778
AUTOZONE INC COM	Corporate Stock - Common	(7,666)	2,046,665
BECTON DICKINSON & CO COM	Corporate Stock - Common	(10,560)	1,880,479
BOOKING HLDGS INC COM	Corporate Stock - Common	(897,857)	3,216,287
BROADRIDGE FINL SOLUTIONS INC	Corporate Stock - Common	(8,468)	1,613,920
CALL SWO EUR BARCGB33	P 6MEURIB / R 2.17% 317U89KA1 05/03/2025	-	241
CALL SWO EUR BARCGB33	P 6MEURIB / R 2.26% 317U8H1A4 25/03/2025	-	251
CALL SWO EUR BARCGB33	P 6MEURIB / R 2.32% 317U99IA3 09/06/2025	-	276
CALL SWO EUR BARCGB33	P 6MEURIB / R 2.35% 317U8F5A4 20/03/2025	-	262
CALL SWO EUR BARCGB33	P 6MEURIB / R 2.4% 317U7ZNA1 10/02/2025	-	268
CALL SWO EUR BARCGB33	P 6MEURIB / R 2.4% 317U8WPA5 08/05/2025	-	375
CALL SWO EUR BARCGB33	P 6MEURIB / R 2.45% 317U8UBA4 30/04/2025	-	326
CALL SWO EUR BARCGB33	P 6MEURIB / R 2.51% 317U8N1A1 07/04/2025	-	346
CALL SWO EUR BARCGB33	P 6MEURIB / R 2.51% 317UA2XA9 15/09/2025	-	501
CALL SWO EUR BARCGB33	P 6MEURIB / R 2.55% 317U8O6A4 11/04/2025	-	379
CALL SWO EUR BARCGB33	P 6MEURIB / R 2.55% 317U8QIA6 14/04/2025	-	357
CALL SWO EUR BARCGB33	P 6MEURIB / R 2.55% 317UAG9A5 17/10/2025	-	693
CALL SWO EUR BARCGB33	P 6MEURIB / R 2.61% 317UA9UA7 02/10/2025	-	1,277
CALL SWO EUR BNPAFRPP	P 6MEURIB / R 2.4% 317U8MAA3 07/04/2025	-	403
CALL SWO EUR BOFAUS6S	P 6MEURIB / R 2.32% 317U91UA6 22/05/2025	-	322
CALL SWO EUR CHASUS33	P 6MEURIB / R 2.39% 317U9B6A1 16/06/2025	-	269
CALL SWO EUR CHASUS33	P 6MEURIB / R 2.54% 317U9VGA6 26/08/2025	-	546
CALL SWO EUR CITIUS33	P 6MEURIB / R 2.35% 317U8SRA2 25/04/2025	-	357
CALL SWO EUR CITIUS33	P 6MEURIB / R 2.38% 317U9GBA4 03/07/2025	-	266
CALL SWO EUR CITIUS33	P 6MEURIB / R 2.46% 317U9LFA9 16/07/2025	-	306
CALL SWO EUR DEUTGB2L	P 6MEURIB / R 2.1% 317U9ELA8 30/06/2025	-	145
CALL SWO EUR GSCMUS33	P 6MEURIB / R 2.13% 317U8VPA7 06/05/2025	-	183
CALL SWO EUR GSCMUS33	P 6MEURIB / R 2.3% 317U7XMA7 06/02/2025	-	244
CALL SWO EUR GSCMUS33	P 6MEURIB / R 2.59% 317UA6SA6 26/09/2025	-	1,009
CALL SWO EUR MSCSUS33	P 6MEURIB / R 2.06% 317U8ZEA0 15/05/2025	-	176
CALL SWO EUR MSCSUS33	P 6MEURIB / R 2.19% 317U8JNA6 28/03/2025	-	245
CALL SWO EUR MSCSUS33	P 6MEURIB / R 2.52% 317U8M8A6 07/04/2025	-	377
CALL SWO EUR MSCSUS33	P 6MEURIB / R 2.55% 317UABYA8 06/10/2025	-	768
CALL SWO EUR NGFPUS33	P 6MEURIB / R 2.03% 317U94GA6 28/05/2025	-	491
CALL SWO EUR NGFPUS33	P 6MEURIB / R 2.44% 317U9ONA4 01/08/2025	-	540
CALL SWO EUR NGFPUS33	P 6MEURIB / R 2.53% 317U8QXA9 17/04/2025	-	750
CALL SWO EUR RBOSGB2RTCM	P 6MEURIB / R 2.28% 317U86AA8 28/02/2025	-	138
CALL SWO EUR UBSWUS33	P 6MEURIB / R 2.21% 317U8BRA9 11/03/2025	-	245
CALL SWO EUR UBSWUS33	P 6MEURIB / R 2.35% 317U81RA1 17/02/2025	-	252
CALL SWO USD BARCGB33	P 1DSOFR / R 3.532% 317U90ZA3 05/19/2025	-	1,590
CALL SWO USD BARCGB33	P 1DSOFR / R 3.68% 317U9YCA4 08/29/2025	-	543
CALL SWO USD BNPAFRPP	P 1DSOFR / R 3.375% 317UAFFA0 10/14/2025	-	1,568
CALL SWO USD BNPAFRPP	P 1DSOFR / R 3.393% 317UATUA3 11/24/2025	-	1,115
CALL SWO USD BNPAFRPP	P 1DSOFR / R 3.48% 317UB0QA0 12/08/2025	-	1,243

CSAA Insurance Group Cash Balance Retirement Plan

Schedule H, Line for 4i – Schedule of Assets (Acquired and Disposed of Within Year)

December 31, 2025

CALL SWO USD BNPAFRPP	P 1DSOFR / R 3.87% 317U88OA9 03/03/2025	-	353
CALL SWO USD BNPAFRPP	P 1DSOFR / R 3.955% 317U83FA0 02/18/2025	-	340
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.325% 317UAEPA2 10/14/2025	-	1,378
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.5% 317UAOPA0 11/06/2025	-	1,238
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.523% 317U9ZVA0 09/08/2025	-	580
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.535% 317UAYPA8 11/28/2025	-	1,150
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.55% 317UA8WA7 09/29/2025	-	1,110
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.555% 317U9N4A7 07/24/2025	-	635
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.575% 317UAALA4 10/02/2025	-	1,215
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.582% 317U8Z5A0 05/14/2025	-	895
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.598% 317UA4RA2 09/22/2025	-	1,300
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.637% 317U9M4A9 07/18/2025	-	633
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.678% 317U9DSA3 06/27/2025	-	710
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.688% 317U9SNA5 08/15/2025	-	1,230
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.699% 317U9SFA4 08/14/2025	-	670
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.7% 317U9MKA1 07/21/2025	-	635
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.738% 317U9A2A7 06/12/2025	-	366
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.75% 317U9BOA1 06/20/2025	-	793
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.77% 317U9JQA2 07/09/2025	-	640
CALL SWO USD BOFAUS6S	P 1DSOFR / R 3.955% 317U83JA6 02/18/2025	-	690
CALL SWO USD BOFAUS6S	P 1DSOFR / R 4.005% 317U7YFA3 02/07/2025	-	375
CALL SWO USD CHASUS33	P 1DSOFR / R 3.425% 317UARHA2 11/17/2025	-	1,438
CALL SWO USD CHASUS33	P 1DSOFR / R 3.44% 317U8ZTA4 05/15/2025	-	635
CALL SWO USD CHASUS33	P 1DSOFR / R 3.59% 317U8ZPA8 05/15/2025	-	800
CALL SWO USD CHASUS33	P 1DSOFR / R 3.7% 317U9FUA5 06/30/2025	-	700
CALL SWO USD CHASUS33	P 1DSOFR / R 3.772% 317U9JTA9 07/10/2025	-	655
CALL SWO USD CHASUS33	P 1DSOFR / R 3.93% 317U8FIA0 03/20/2025	-	595
CALL SWO USD CITIUS33	P 1DSOFR / R 3.564% 317U9N2A9 07/24/2025	-	670
CALL SWO USD CITIUS33	P 1DSOFR / R 3.605% 317U9MOA7 07/23/2025	-	720
CALL SWO USD CITIUS33	P 1DSOFR / R 3.65% 317UA51A7 09/22/2025	-	1,210
CALL SWO USD CITIUS33	P 1DSOFR / R 3.774% 317U8AHA2 03/05/2025	-	350
CALL SWO USD DEUTGB2L	P 1DSOFR / R 3.433% 317UARXA4 11/17/2025	-	1,325
CALL SWO USD DEUTGB2L	P 1DSOFR / R 3.548% 317U9YVA3 09/02/2025	-	1,320
CALL SWO USD DEUTGB2L	P 1DSOFR / R 3.758% 317U9DLA0 06/23/2025	-	755
CALL SWO USD DEUTGB2L	P 1DSOFR / R 3.955% 317U82JA8 02/18/2025	-	661
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.35% 317U8VTA3 05/05/2025	-	1,950
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.386% 317UAS9A9 11/17/2025	-	1,190
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.398% 317UACKA1 10/06/2025	-	1,275
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.426% 317UAQKA0 11/10/2025	-	1,312
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.442% 317UB5QA9 12/26/2025	-	503
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.45% 317U95EA5 05/29/2025	-	1,640
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.463% 317U92GA0 05/22/2025	-	2,070
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.48% 317UB0SA8 12/08/2025	-	1,244
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.515% 317UAOVA3 11/07/2025	-	1,096
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.52% 317U9Z5A9 09/04/2025	-	610
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.525% 317U9O7A2 07/28/2025	-	656
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.535% 317U8O2A8 04/10/2025	-	1,690
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.543% 317U9OSA9 08/01/2025	-	712
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.545% 317UB2RA5 12/17/2025	-	2,240
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.55% 317UAM2A9 10/27/2025	-	1,350
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.551% 317UA2DA1 09/15/2025	-	591
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.555% 317U9OFA3 07/30/2025	-	615
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.56% 317U98JA4 06/06/2025	-	764
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.57% 317U94BA1 05/27/2025	-	775
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.57% 317U9PKA4 08/04/2025	-	680
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.572% 317U9YHA9 09/02/2025	-	617
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.583% 317U9MQA5 07/23/2025	-	350
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.597% 317UA71A3 09/26/2025	-	1,135
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.6% 317U8UMA2 04/30/2025	-	854

CALL SWO USD GSCMUS33	P 1DSOFR / R 3.605% 317U98BA2 06/05/2025	-	1,080
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.638% 317U92IA8 05/22/2025	-	880
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.645% 317U9WAA0 08/29/2025	-	550
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.653% 317U9L4A1 07/14/2025	-	896
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.669% 317U9VCA0 08/25/2025	-	1,213
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.68% 317U9IFA6 07/07/2025	-	359
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.687% 317U9DVA9 06/27/2025	-	701
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.695% 317U8R5A8 04/17/2025	-	888
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.695% 317U9LMA1 07/17/2025	-	580
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.701% 317U9EPA4 06/30/2025	-	658
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.71% 317U8RPA6 04/21/2025	-	790
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.71% 317U9BAA6 06/16/2025	-	666
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.713% 317U8TPA2 04/28/2025	-	753
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.723% 317U8PSA7 04/14/2025	-	910
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.728% 317U9B4A3 06/16/2025	-	1,065
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.775% 317U9J0A0 07/07/2025	-	616
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.778% 317U85XA5 02/27/2025	-	650
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.785% 317U9DAA2 06/23/2025	-	743
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.89% 317U85VA7 02/27/2025	-	768
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.905% 317U8BQA0 03/10/2025	-	593
CALL SWO USD GSCMUS33	P 1DSOFR / R 3.907% 317U87GA0 02/28/2025	-	722
CALL SWO USD GSCMUS33	P 1DSOFR / R 4% 317U84RA5 02/24/2025	-	690
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.348% 317UASRA9 11/21/2025	-	1,413
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.4% 317UAQWA7 11/14/2025	-	1,550
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.44% 317U95WA5 05/30/2025	-	825
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.484% 317UB1TA5 12/12/2025	-	1,650
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.495% 317UAPEA9 11/10/2025	-	1,453
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.508% 317UAQ2A0 11/10/2025	-	1,450
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.525% 317UB17A9 12/10/2025	-	1,450
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.54% 317UAYRA6 11/28/2025	-	1,165
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.566% 317U8V3A1 05/02/2025	-	913
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.57% 317U93ZA7 05/27/2025	-	775
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.578% 317U8Z3A2 05/14/2025	-	905
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.61% 317UA5LA5 09/25/2025	-	1,160
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.646% 317U93IA6 05/23/2025	-	856
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.65% 317U9RHA4 08/11/2025	-	608
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.664% 317U9L6A9 07/14/2025	-	893
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.665% 317U9QJA4 08/07/2025	-	640
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.669% 317U9HNA9 07/07/2025	-	751
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.683% 317U9QWA9 08/08/2025	-	638
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.695% 317U9SHA2 08/14/2025	-	656
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.697% 317U9LHA7 07/16/2025	-	578
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.71% 317U8QTA4 04/14/2025	-	880
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.715% 317U9G7A9 07/02/2025	-	716
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.725% 317U9GFA0 07/03/2025	-	753
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.737% 317U9BZA9 06/20/2025	-	1,450
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.75% 317U9DPA6 06/23/2025	-	710
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.835% 317U7WGA6 02/03/2025	-	660
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.874% 317U88MA1 03/03/2025	-	696
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.899% 317U8BMA4 03/07/2025	-	675
CALL SWO USD MSCSUS33	P 1DSOFR / R 3.93% 317U8FEA4 03/20/2025	-	581
CALL SWO USD NGFPUS33	P 1DSOFR / R 3.522% 317U99FA6 06/09/2025	-	1,390
CALL SWO USD NGFPUS33	P 1DSOFR / R 3.545% 317U9O3A6 07/28/2025	-	968
CALL SWO USD NGFPUS33	P 1DSOFR / R 3.619% 317U8ZNA0 05/15/2025	-	1,610
CALL SWO USD NGFPUS33	P 1DSOFR / R 3.72% 317U9TTA7 08/18/2025	-	1,035
CALL SWO USD NGFPUS33	P 1DSOFR / R 3.727% 317U9EJA1 06/30/2025	-	975
CALL SWO USD NGFPUS33	P 1DSOFR / R 3.932% 317U84GA7 02/24/2025	-	915
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.48% 317UAN3A6 11/03/2025	-	1,400
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.51% 317U9Z0A4 09/04/2025	-	938

CSAA Insurance Group Cash Balance Retirement Plan

Schedule H, Line for 4i – Schedule of Assets (Acquired and Disposed of Within Year)

December 31, 2025

CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.58% 317U90OA5 05/16/2025	-	1,163
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.593% 317U8UOA0 04/30/2025	-	830
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.62% 317U99VA8 06/09/2025	-	298
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.677% 317U9FPA1 06/30/2025	-	305
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.715% 317U8SPA4 04/24/2025	-	741
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.75% 317U9GNA1 07/03/2025	-	748
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.77% 317U9CEA0 06/23/2025	-	1,540
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.789% 317U89WA8 03/05/2025	-	700
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.79% 317U9JLA7 07/09/2025	-	655
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.842% 317U87SA7 02/28/2025	-	785
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.89% 317U7WYA6 02/03/2025	-	603
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.943% 317U83DA2 02/18/2025	-	680
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.975% 317U8ECA9 03/19/2025	-	570
CALL SWO USD PNBPUS33CHA	P 1DSOFR / R 3.996% 317U7Y7A2 02/07/2025	-	728
CALL SWO USD UBSWUS33	P 1DSOFR / R 3.385% 317UADXA5 10/10/2025	-	1,830
CALL SWO USD UBSWUS33	P 1DSOFR / R 3.504% 317U94TA2 05/28/2025	-	1,575
CALL SWO USD UBSWUS33	P 1DSOFR / R 3.507% 317UABFA9 10/06/2025	-	2,055
CALL SWO USD UBSWUS33	P 1DSOFR / R 3.645% 317U9W8A3 08/29/2025	-	275
CALL SWO USD UBSWUS33	P 1DSOFR / R 3.884% 317U8FXA3 03/21/2025	-	580
CALL SWO_CDX CHASUS33 07/16/2025	CDX.NA.IG.44 31750QMA4	-	410
CALL SWO_CDX CHASUS33 18/06/2025	ITRAXX EUROPE SERIES 4 31750QNV7	-	812
CALL SWO_CDX GSILGB2X 05/21/2025	CDX.NA.IG.43 31750QHN2	-	550
CALL SWO_CDX GSILGB2X 06/18/2025	CDX.NA.IG.43 31750QG86	-	1,179
CALL SWO_CDX GSILGB2X 06/18/2025	CDX.NA.IG.43 31750QHM4	-	760
CALL SWO_CDX GSILGB2X 06/18/2025	CDX.NA.IG.44 31750QLW7	-	700
CALL SWO_CDX GSILGB2X 07/16/2025	CDX.NA.IG.44 31750QM06	-	904
CALL SWO_CDX GSILGB2X 07/16/2025	CDX.NA.IG.44 31750QN05	-	550
CALL SWO_CDX ROYCCAT3IMM 06/18/2025	CDX.NA.IG.44 31750QMZ9	-	602
CALL SWO_CDX ROYCCAT3IMM 06/18/2025	CDX.NA.IG.44 31750QO53	-	728
CALL SWO_CDX ROYCCAT3IMM 07/16/2025	CDX.NA.IG.44 31750QMB2	-	480
CALL SWO_CDX ROYCCAT3IMM 07/16/2025	CDX.NA.IG.44 31750QN88	-	488
CATERPILLAR INC	5.2% 05-15-2035	(299,190)	311,577
CCP	DUE FROM WELLS FARGO BANK,N.AMINNEPOLIS,MN,US	(299,000)	296,000
CDW CORP COM	Corporate Stock - Common	(4,416)	1,022,864
CITIGROUP INC	5.612% 03-04-2056	(800,000)	812,248
CME GROUP INC COM STK	Corporate Stock - Common	(13,574)	3,011,508
COCA COLA CO COM	Corporate Stock - Common	(442,374)	3,198,477
CONSTELLATION SOFT	Corporate Stock - Common	(9,617)	1,969,673
CRH AMERICA FINANCE INC	5.875% 01-09-2055	(599,580)	634,290
DOMESTIC MASTER FORWARD COLLATERAL	PAYABLE TO:UBS	(4,510,000)	4,510,000
DOMESTIC MASTER FORWARD COLLATERAL	RECEIVABLE FROM:UBS	(7,261,000)	9,101,000
EQUIFAX INC COM	Corporate Stock - Common	(4,686)	1,088,490
EXPERIAN ORD USD0.10	Corporate Stock - Common	(4,290)	953,522
FACTSET RESH SYS INC	Corporate Stock - Common	(568,271)	1,430,976
FLORIDA PWR & LT CO	5.8% 03-15-2065	(299,193)	315,504
FORWARD COLLATERAL	RECEIVABLE FROM BNP PARIBAS JERSEY CITY, NJ	(260,000)	260,000
GALLAGHER ARTHUR J & CO COM	Corporate Stock - Common	(425,964)	2,675,997
HALEON PLC ORD GBP0.01	Corporate Stock - Common	(702,004)	2,727,895
HALLIBURTON CO	5% DUE 11-15-2045	(249,831)	273,753
HSBC HOLDINGS	PLC 5.45% 03-03-2036	(200,000)	206,356
INTERCONTINENTAL EXCHANGE INC COM	Corporate Stock - Common	(15,297)	3,062,808
IQVIA HLDGS INC COM	Corporate Stock - Common	(6,094)	1,549,548
JACK HENRY & ASSOC	Corporate Stock - Common	(208,849)	1,208,709
KEYENCE CORP NPV	Corporate Stock - Common	(83,991)	2,823,956
L'OREAL EUR0.20	Corporate Stock - Common	(19,114)	3,901,798
LVMH MOET HENNESSY EUR0.30	Corporate Stock - Common	(8,855)	1,492,036
MICROSOFT CORP COM USD0.00000625	Corporate Stock - Common	(439,576)	6,373,277

ORACLE CORP	6% 08-03-2055	(598,830)	580,086
ORACLE CORP COM	Corporate Stock - Common	(1,185,377)	1,249,618
OTC DERIVATIVE CASH COLLATERAL	PAYABLE TO JP MORGAN CHASE BANK NA	(3,290,000)	4,020,000
OTIS WORLDWIDE CORP COM USD0.01 WI	Corporate Stock - Common	(213,620)	1,482,356
PATHWAY PRIVATE EQUITY FUND	CSAA VENTURECAPITAL	(2,566)	46,162
PHILIP MORRIS INTL COM STK NPV	Corporate Stock - Common	(7,019)	1,639,024
PNC FINANCIAL SERVICES	5.373% 07-21-2036	(600,000)	616,242
PROCTER & GAMBLE COM NPV	Corporate Stock - Common	(18,123)	3,227,700
PUT SWO EUR BARCGB33	P 2.42% / R 6MEURIB 317U89LA0 05/03/2025	-	241
PUT SWO EUR BARCGB33	P 2.52% / R 6MEURIB 317U8H2A3 25/03/2025	-	251
PUT SWO EUR BARCGB33	P 2.59% / R 6MEURIB 317U99JA2 09/06/2025	-	276
PUT SWO EUR BARCGB33	P 2.61% / R 6MEURIB 317U8F6A3 20/03/2025	-	262
PUT SWO EUR BARCGB33	P 2.68% / R 6MEURIB 317U7ZOA0 10/02/2025	-	268
PUT SWO EUR BARCGB33	P 2.75% / R 6MEURIB 317UA2WA0 15/09/2025	-	501
PUT SWO EUR BARCGB33	P 2.75% / R 6MEURIB 317UAGAA3 17/10/2025	-	693
PUT SWO EUR BARCGB33	P 2.76% / R 6MEURIB 317U8UCA3 30/04/2025	-	326
PUT SWO EUR BARCGB33	P 2.76% / R 6MEURIB 317U8WQA4 08/05/2025	-	375
PUT SWO EUR BARCGB33	P 2.85% / R 6MEURIB 317UA9TA9 02/10/2025	-	1,277
PUT SWO EUR BARCGB33	P 2.86% / R 6MEURIB 317U8N0A2 07/04/2025	-	346
PUT SWO EUR BARCGB33	P 2.9% / R 6MEURIB 317U8O5A5 11/04/2025	-	379
PUT SWO EUR BARCGB33	P 2.92% / R 6MEURIB 317U8QJA5 14/04/2025	-	357
PUT SWO EUR BNPAFRPP	P 2.75% / R 6MEURIB 317U8M9A5 07/04/2025	-	403
PUT SWO EUR BOFAUS6S	P 2.64% / R 6MEURIB 317U91VA5 22/05/2025	-	322
PUT SWO EUR CHASUS33	P 2.66% / R 6MEURIB 317U9B5A2 16/06/2025	-	269
PUT SWO EUR CHASUS33	P 2.79% / R 6MEURIB 317U9VFA7 26/08/2025	-	546
PUT SWO EUR CITIUS33	P 2.64% / R 6MEURIB 317U9GAA5 03/07/2025	-	266
PUT SWO EUR CITIUS33	P 2.65% / R 6MEURIB 317U8SQA3 25/04/2025	-	357
PUT SWO EUR CITIUS33	P 2.72% / R 6MEURIB 317U9LEA0 16/07/2025	-	306
PUT SWO EUR DEUTGB2L	P 2.36% / R 6MEURIB 317U9EKA9 30/06/2025	-	145
PUT SWO EUR GSCMUS33	P 2.45% / R 6MEURIB 317U8VOA8 06/05/2025	-	183
PUT SWO EUR GSCMUS33	P 2.58% / R 6MEURIB 317U7XNA6 06/02/2025	-	244
PUT SWO EUR GSCMUS33	P 2.83% / R 6MEURIB 317UA6RA7 26/09/2025	-	1,009
PUT SWO EUR MSCSUS33	P 2.39% / R 6MEURIB 317U8ZFA9 15/05/2025	-	176
PUT SWO EUR MSCSUS33	P 2.46% / R 6MEURIB 317U8JOA5 28/03/2025	-	245
PUT SWO EUR MSCSUS33	P 2.79% / R 6MEURIB 317UABZA7 06/10/2025	-	768
PUT SWO EUR MSCSUS33	P 2.89% / R 6MEURIB 317U8M7A7 07/04/2025	-	377
PUT SWO EUR NGFPUS33	P 2.3% / R 6MEURIB 317U94HA5 28/05/2025	-	491
PUT SWO EUR NGFPUS33	P 2.7% / R 6MEURIB 317U9OMA5 01/08/2025	-	540
PUT SWO EUR NGFPUS33	P 2.89% / R 6MEURIB 317U8QWA0 17/04/2025	-	750
PUT SWO EUR RBOSGB2RTCM	P 2.58% / R 6MEURIB 317U86BA7 28/02/2025	-	138
PUT SWO EUR UBSWUS33	P 2.46% / R 6MEURIB 317U8BSA8 11/03/2025	-	245
PUT SWO EUR UBSWUS33	P 2.65% / R 6MEURIB 317U81SA0 17/02/2025	-	252
PUT SWO USD BARCGB33	P 3.98% / R 1DSOFR 317U9YBA5 08/29/2025	-	543
PUT SWO USD BARCGB33	P 3.982% / R 1DSOFR 317U90YA4 05/19/2025	-	1,590
PUT SWO USD BNPAFRPP	P 3.675% / R 1DSOFR 317UAFEA1 10/14/2025	-	1,568
PUT SWO USD BNPAFRPP	P 3.693% / R 1DSOFR 317UATTA5 11/24/2025	-	1,115
PUT SWO USD BNPAFRPP	P 3.78% / R 1DSOFR 317UB0PA1 12/08/2025	-	1,243
PUT SWO USD BNPAFRPP	P 4.22% / R 1DSOFR 317U88NA0 03/03/2025	-	353
PUT SWO USD BNPAFRPP	P 4.355% / R 1DSOFR 317U83EA1 02/18/2025	-	340
PUT SWO USD BOFAUS6S	P 3.625% / R 1DSOFR 317UAEOA3 10/14/2025	-	1,378
PUT SWO USD BOFAUS6S	P 3.785% / R 1DSOFR 317UAYOA9 11/28/2025	-	1,150
PUT SWO USD BOFAUS6S	P 3.8% / R 1DSOFR 317UAOOA1 11/06/2025	-	1,238
PUT SWO USD BOFAUS6S	P 3.873% / R 1DSOFR 317U9ZUA1 09/08/2025	-	580
PUT SWO USD BOFAUS6S	P 3.898% / R 1DSOFR 317UA4QA3 09/22/2025	-	1,300
PUT SWO USD BOFAUS6S	P 3.905% / R 1DSOFR 317U9N3A8 07/24/2025	-	635
PUT SWO USD BOFAUS6S	P 4.037% / R 1DSOFR 317U9M3A0 07/18/2025	-	633
PUT SWO USD BOFAUS6S	P 4.038% / R 1DSOFR 317U9SMA6 08/15/2025	-	1,230
PUT SWO USD BOFAUS6S	P 4.049% / R 1DSOFR 317U9SBA8 08/14/2025	-	670
PUT SWO USD BOFAUS6S	P 4.05% / R 1DSOFR 317U9MJA3 07/21/2025	-	635

PUT SWO USD BOFAUS6S	P 4.078% / R 1DSOFR 317U9DRA4 06/27/2025	-	710
PUT SWO USD BOFAUS6S	P 4.082% / R 1DSOFR 317U8Z4A1 05/14/2025	-	895
PUT SWO USD BOFAUS6S	P 4.12% / R 1DSOFR 317U9JRA1 07/09/2025	-	640
PUT SWO USD BOFAUS6S	P 4.138% / R 1DSOFR 317U9A1A8 06/12/2025	-	366
PUT SWO USD BOFAUS6S	P 4.15% / R 1DSOFR 317U9BNA2 06/20/2025	-	793
PUT SWO USD BOFAUS6S	P 4.355% / R 1DSOFR 317U83IA7 02/18/2025	-	690
PUT SWO USD BOFAUS6S	P 4.405% / R 1DSOFR 317U7YEA4 02/07/2025	-	375
PUT SWO USD CHASUS33	P 3.725% / R 1DSOFR 317UARGA3 11/17/2025	-	1,438
PUT SWO USD CHASUS33	P 3.94% / R 1DSOFR 317U8ZSA5 05/15/2025	-	635
PUT SWO USD CHASUS33	P 4.05% / R 1DSOFR 317U9FTA7 06/30/2025	-	700
PUT SWO USD CHASUS33	P 4.09% / R 1DSOFR 317U8ZOA9 05/15/2025	-	800
PUT SWO USD CHASUS33	P 4.122% / R 1DSOFR 317U9JSA0 07/10/2025	-	655
PUT SWO USD CHASUS33	P 4.28% / R 1DSOFR 317U8FHA1 03/20/2025	-	595
PUT SWO USD CITIUS33	P 3.914% / R 1DSOFR 317U9N1A0 07/24/2025	-	610
PUT SWO USD CITIUS33	P 3.95% / R 1DSOFR 317UA50A8 09/22/2025	-	1,160
PUT SWO USD CITIUS33	P 3.955% / R 1DSOFR 317U9MNA8 07/23/2025	-	670
PUT SWO USD CITIUS33	P 4.124% / R 1DSOFR 317U8AGA3 03/05/2025	-	350
PUT SWO USD DEUTGB2L	P 3.733% / R 1DSOFR 317UARWA5 11/17/2025	-	1,325
PUT SWO USD DEUTGB2L	P 3.848% / R 1DSOFR 317U9YUA4 09/02/2025	-	1,320
PUT SWO USD DEUTGB2L	P 4.158% / R 1DSOFR 317U9DKA1 06/23/2025	-	755
PUT SWO USD DEUTGB2L	P 4.355% / R 1DSOFR 317U82IA9 02/18/2025	-	661
PUT SWO USD GSCMUS33	P 3.687% / R 1DSOFR 317UAS8A0 11/17/2025	-	1,190
PUT SWO USD GSCMUS33	P 3.698% / R 1DSOFR 317UACJA3 10/06/2025	-	1,275
PUT SWO USD GSCMUS33	P 3.726% / R 1DSOFR 317UAQJA2 11/10/2025	-	1,312
PUT SWO USD GSCMUS33	P 3.742% / R 1DSOFR 317UB5OA1 12/26/2025	-	503
PUT SWO USD GSCMUS33	P 3.75% / R 1DSOFR 317U8VSA4 05/05/2025	-	1,950
PUT SWO USD GSCMUS33	P 3.78% / R 1DSOFR 317UB0RA9 12/08/2025	-	1,244
PUT SWO USD GSCMUS33	P 3.815% / R 1DSOFR 317UAOUA4 11/07/2025	-	1,096
PUT SWO USD GSCMUS33	P 3.845% / R 1DSOFR 317UB2QA6 12/17/2025	-	2,240
PUT SWO USD GSCMUS33	P 3.85% / R 1DSOFR 317U95DA6 05/29/2025	-	1,640
PUT SWO USD GSCMUS33	P 3.85% / R 1DSOFR 317UAM1A0 10/27/2025	-	1,350
PUT SWO USD GSCMUS33	P 3.851% / R 1DSOFR 317UA2CA2 09/15/2025	-	591
PUT SWO USD GSCMUS33	P 3.87% / R 1DSOFR 317U9Z6A8 09/04/2025	-	610
PUT SWO USD GSCMUS33	P 3.873% / R 1DSOFR 317U9YGA0 09/02/2025	-	617
PUT SWO USD GSCMUS33	P 3.875% / R 1DSOFR 317U9O6A3 07/28/2025	-	656
PUT SWO USD GSCMUS33	P 3.893% / R 1DSOFR 317U9ORA0 08/01/2025	-	712
PUT SWO USD GSCMUS33	P 3.897% / R 1DSOFR 317UA70A4 09/26/2025	-	1,135
PUT SWO USD GSCMUS33	P 3.905% / R 1DSOFR 317U9OEA4 07/30/2025	-	615
PUT SWO USD GSCMUS33	P 3.913% / R 1DSOFR 317U92FA1 05/22/2025	-	2,070
PUT SWO USD GSCMUS33	P 3.92% / R 1DSOFR 317U9PJA6 08/04/2025	-	680
PUT SWO USD GSCMUS33	P 3.933% / R 1DSOFR 317U9MPA6 07/23/2025	-	350
PUT SWO USD GSCMUS33	P 3.95% / R 1DSOFR 317U8ULA3 04/30/2025	-	854
PUT SWO USD GSCMUS33	P 3.96% / R 1DSOFR 317U98IA5 06/06/2025	-	764
PUT SWO USD GSCMUS33	P 3.97% / R 1DSOFR 317U94AA2 05/27/2025	-	775
PUT SWO USD GSCMUS33	P 3.985% / R 1DSOFR 317U8O1A9 04/10/2025	-	1,690
PUT SWO USD GSCMUS33	P 3.995% / R 1DSOFR 317U9W9A2 08/29/2025	-	550
PUT SWO USD GSCMUS33	P 4.005% / R 1DSOFR 317U98AA3 06/05/2025	-	1,080
PUT SWO USD GSCMUS33	P 4.019% / R 1DSOFR 317U9VBA1 08/25/2025	-	1,213
PUT SWO USD GSCMUS33	P 4.03% / R 1DSOFR 317U9IEA7 07/07/2025	-	359
PUT SWO USD GSCMUS33	P 4.038% / R 1DSOFR 317U92HA9 05/22/2025	-	880
PUT SWO USD GSCMUS33	P 4.045% / R 1DSOFR 317U8R4A9 04/17/2025	-	888
PUT SWO USD GSCMUS33	P 4.052% / R 1DSOFR 317U9L3A2 07/14/2025	-	896
PUT SWO USD GSCMUS33	P 4.06% / R 1DSOFR 317U8ROA7 04/21/2025	-	790
PUT SWO USD GSCMUS33	P 4.063% / R 1DSOFR 317U8TOA3 04/28/2025	-	753
PUT SWO USD GSCMUS33	P 4.073% / R 1DSOFR 317U8PRA8 04/14/2025	-	910
PUT SWO USD GSCMUS33	P 4.087% / R 1DSOFR 317U9DXA7 06/27/2025	-	701
PUT SWO USD GSCMUS33	P 4.095% / R 1DSOFR 317U9LLA2 07/17/2025	-	580
PUT SWO USD GSCMUS33	P 4.101% / R 1DSOFR 317U9EOA5 06/30/2025	-	658
PUT SWO USD GSCMUS33	P 4.11% / R 1DSOFR 317U9B9A8 06/16/2025	-	666

PUT SWO USD GSCMUS33	P 4.125% / R 1DSOFR 317U9IZA4 07/07/2025	-	616
PUT SWO USD GSCMUS33	P 4.127% / R 1DSOFR 317U9B3A4 06/16/2025	-	1,065
PUT SWO USD GSCMUS33	P 4.128% / R 1DSOFR 317U85WA6 02/27/2025	-	650
PUT SWO USD GSCMUS33	P 4.185% / R 1DSOFR 317U9D9A4 06/23/2025	-	743
PUT SWO USD GSCMUS33	P 4.24% / R 1DSOFR 317U85UA8 02/27/2025	-	768
PUT SWO USD GSCMUS33	P 4.255% / R 1DSOFR 317U8BPA1 03/10/2025	-	593
PUT SWO USD GSCMUS33	P 4.258% / R 1DSOFR 317U87FA1 02/28/2025	-	722
PUT SWO USD GSCMUS33	P 4.35% / R 1DSOFR 317U84QA6 02/24/2025	-	690
PUT SWO USD MSCSUS33	P 3.648% / R 1DSOFR 317UASQA0 11/21/2025	-	1,413
PUT SWO USD MSCSUS33	P 3.73% / R 1DSOFR 317UAQVA8 11/14/2025	-	1,550
PUT SWO USD MSCSUS33	P 3.784% / R 1DSOFR 317UB1SA6 12/12/2025	-	1,650
PUT SWO USD MSCSUS33	P 3.79% / R 1DSOFR 317UAYQA7 11/28/2025	-	1,165
PUT SWO USD MSCSUS33	P 3.795% / R 1DSOFR 317UAPDA0 11/10/2025	-	1,453
PUT SWO USD MSCSUS33	P 3.807% / R 1DSOFR 317UAQ1A1 11/10/2025	-	1,450
PUT SWO USD MSCSUS33	P 3.825% / R 1DSOFR 317UB16A0 12/10/2025	-	1,450
PUT SWO USD MSCSUS33	P 3.84% / R 1DSOFR 317U95VA6 05/30/2025	-	825
PUT SWO USD MSCSUS33	P 3.91% / R 1DSOFR 317UA5KA6 09/25/2025	-	1,160
PUT SWO USD MSCSUS33	P 3.916% / R 1DSOFR 317U8V2A2 05/02/2025	-	913
PUT SWO USD MSCSUS33	P 3.97% / R 1DSOFR 317U93YA8 05/27/2025	-	775
PUT SWO USD MSCSUS33	P 4% / R 1DSOFR 317U9RGA5 08/11/2025	-	608
PUT SWO USD MSCSUS33	P 4.015% / R 1DSOFR 317U9QKA2 08/07/2025	-	640
PUT SWO USD MSCSUS33	P 4.019% / R 1DSOFR 317U9HMA0 07/07/2025	-	751
PUT SWO USD MSCSUS33	P 4.033% / R 1DSOFR 317U9QTA3 08/08/2025	-	638
PUT SWO USD MSCSUS33	P 4.045% / R 1DSOFR 317U93HA7 05/23/2025	-	856
PUT SWO USD MSCSUS33	P 4.045% / R 1DSOFR 317U9SGA3 08/14/2025	-	656
PUT SWO USD MSCSUS33	P 4.06% / R 1DSOFR 317U8QSA5 04/14/2025	-	880
PUT SWO USD MSCSUS33	P 4.064% / R 1DSOFR 317U9L5A0 07/14/2025	-	893
PUT SWO USD MSCSUS33	P 4.065% / R 1DSOFR 317U9G6A0 07/02/2025	-	716
PUT SWO USD MSCSUS33	P 4.075% / R 1DSOFR 317U9GEA1 07/03/2025	-	753
PUT SWO USD MSCSUS33	P 4.078% / R 1DSOFR 317U8Z2A3 05/14/2025	-	905
PUT SWO USD MSCSUS33	P 4.097% / R 1DSOFR 317U9LGA8 07/16/2025	-	578
PUT SWO USD MSCSUS33	P 4.138% / R 1DSOFR 317U9BYA0 06/20/2025	-	1,450
PUT SWO USD MSCSUS33	P 4.15% / R 1DSOFR 317U9DOA7 06/23/2025	-	710
PUT SWO USD MSCSUS33	P 4.224% / R 1DSOFR 317U88LA2 03/03/2025	-	696
PUT SWO USD MSCSUS33	P 4.235% / R 1DSOFR 317U7WFA7 02/03/2025	-	696
PUT SWO USD MSCSUS33	P 4.249% / R 1DSOFR 317U8BLA5 03/07/2025	-	675
PUT SWO USD MSCSUS33	P 4.28% / R 1DSOFR 317U8FDA5 03/20/2025	-	581
PUT SWO USD NGFPUS33	P 3.895% / R 1DSOFR 317U9O2A7 07/28/2025	-	968
PUT SWO USD NGFPUS33	P 3.922% / R 1DSOFR 317U99EA7 06/09/2025	-	1,390
PUT SWO USD NGFPUS33	P 4.07% / R 1DSOFR 317U9TUA5 08/18/2025	-	1,035
PUT SWO USD NGFPUS33	P 4.119% / R 1DSOFR 317U8ZMA1 05/15/2025	-	1,610
PUT SWO USD NGFPUS33	P 4.127% / R 1DSOFR 317U9EIA2 06/30/2025	-	975
PUT SWO USD NGFPUS33	P 4.332% / R 1DSOFR 317U84FA8 02/24/2025	-	915
PUT SWO USD PNBPUS33CHA	P 3.78% / R 1DSOFR 317UAN2A7 11/03/2025	-	1,400
PUT SWO USD PNBPUS33CHA	P 3.86% / R 1DSOFR 317U9YZA9 09/04/2025	-	938
PUT SWO USD PNBPUS33CHA	P 3.943% / R 1DSOFR 317U8UNA1 04/30/2025	-	830
PUT SWO USD PNBPUS33CHA	P 4.03% / R 1DSOFR 317U90NA6 05/16/2025	-	1,163
PUT SWO USD PNBPUS33CHA	P 4.065% / R 1DSOFR 317U8SOA5 04/24/2025	-	741
PUT SWO USD PNBPUS33CHA	P 4.07% / R 1DSOFR 317U99UA9 06/09/2025	-	298
PUT SWO USD PNBPUS33CHA	P 4.077% / R 1DSOFR 317U9FOA2 06/30/2025	-	305
PUT SWO USD PNBPUS33CHA	P 4.1% / R 1DSOFR 317U9GMA2 07/03/2025	-	748
PUT SWO USD PNBPUS33CHA	P 4.139% / R 1DSOFR 317U89UA0 03/05/2025	-	700
PUT SWO USD PNBPUS33CHA	P 4.14% / R 1DSOFR 317U9JKA8 07/09/2025	-	655
PUT SWO USD PNBPUS33CHA	P 4.17% / R 1DSOFR 317U9CFA9 06/23/2025	-	1,540
PUT SWO USD PNBPUS33CHA	P 4.192% / R 1DSOFR 317U87RA8 02/28/2025	-	785
PUT SWO USD PNBPUS33CHA	P 4.29% / R 1DSOFR 317U7WZA5 02/03/2025	-	603
PUT SWO USD PNBPUS33CHA	P 4.325% / R 1DSOFR 317U8EBA0 03/19/2025	-	570
PUT SWO USD PNBPUS33CHA	P 4.342% / R 1DSOFR 317U83CA3 02/18/2025	-	680
PUT SWO USD PNBPUS33CHA	P 4.396% / R 1DSOFR 317U7Y6A3 02/07/2025	-	728

CSAA Insurance Group Cash Balance Retirement Plan

Schedule H, Line for 4i – Schedule of Assets (Acquired and Disposed of Within Year)

December 31, 2025

PUT SWO USD UBSWUS33	P 3.685% / R 1DSOFR 317UADWA6 10/10/2025	-	1,740
PUT SWO USD UBSWUS33	P 3.807% / R 1DSOFR 317UABEA0 10/06/2025	-	2,055
PUT SWO USD UBSWUS33	P 3.905% / R 1DSOFR 317U94SA3 05/28/2025	-	1,575
PUT SWO USD UBSWUS33	P 3.995% / R 1DSOFR 317U9W7A4 08/29/2025	-	275
PUT SWO USD UBSWUS33	P 4.234% / R 1DSOFR 317U8FYA2 03/21/2025	-	580
PVTPL BEIGNET INV LLC	6.581% 05-30-2049	(1,160,000)	317,619
PVTPL SIEMENS FUNDING BV	5.9% 05-28-2065	(497,335)	536,040
RELX PLC	Corporate Stock - Common	(13,955)	2,740,473
REVVITY INC	Corporate Stock - Common	(7,370)	1,352,977
ROPER TECHNOLOGIES INC	Corporate Stock - Common	(225,773)	2,234,266
S&P GLOBAL INC COM	Corporate Stock - Common	(1,549,193)	2,546,455
SAP SE	Corporate Stock - Common	(265,281)	6,648,837
STERIS PLC ORD USD0.001	Corporate Stock - Common	(5,762)	1,234,917
TEXAS INSTRUMENTS INC COM	Corporate Stock - Common	(7,867)	1,776,366
THERMO FISHER SCIENTIFIC INC	Corporate Stock - Common	(1,696,868)	3,336,179
UNITED STATES OF AMER	TREAS BONDS 0% T-BOND 02-15-2050	(13,933,501)	13,909,582
UNITED STATES OF AMER	TREAS BONDS 1.5% 02-15-2053	(2,790,483)	2,788,017
UNITED STATES	TREAS BDS 0.125% 02-15-2051	(691,458)	689,859
UNITEDHEALTH GROUP INC COM	Corporate Stock - Common	(306,842)	2,033,987
VISA INC COM CL	Corporate Stock - Common	(26,596)	5,860,734
ZOETIS INC COM USD0.01	Corporate Stock - Common	(955,794)	1,711,128
		$ (55,165,598)	**$ 152,200,343**

See Independent Auditor’s Report

CSAA Insurance Group Cash Balance Retirement Plan

Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2025

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Series of i transactions:								
WTW	DIVERSIFIED CREDIT FUND	$ 65,000,000	$ -	$ -	$ -	$ 65,000,000	$ 65,000,000	$ -
CF ANTIPODES	GLOBAL EQUITY CIT	-	55,000,000	-	-	39,122,024	55,000,000	15,877,976
CF ARROWSTREET	GLOBAL EQUITY ACWI CIT CL B	-	35,000,000	-	-	30,338,926	35,000,000	4,661,074
CF	EQUITY FUND APL	180,000,000	-	-	-	180,000,000	180,000,000	-
CF MFS	GLOBAL GROWTH FUND CLASS 4	50,000,000	-	-	-	50,000,000	50,000,000	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	35,111,989	-	-	-	35,111,989	35,111,989	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	35,000,000	-	-	-	35,000,000	35,000,000	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	47,747,420	-	-	-	47,747,420	47,747,420	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	35,000,000	-	-	-	35,000,000	35,000,000	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	55,000,000	-	-	-	55,000,000	55,000,000	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	35,000,000	-	-	-	35,000,000	35,000,000	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	55,000,000	-	-	-	55,000,000	55,000,000	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	50,000,000	-	-	-	50,000,000	50,000,000	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	82,149,654	-	-	-	82,149,654	82,149,654	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	180,000,000	-	-	-	180,000,000	180,000,000	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	-	34,652,360			34,652,360	34,652,360	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	-	67,292,016			67,292,016	67,292,016	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	-	35,000,000			35,000,000	35,000,000	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	-	55,000,000			55,000,000	55,000,000	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	-	65,016,066			65,016,066	65,016,066	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	-	50,000,000			50,000,000	50,000,000	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	-	50,000,000			50,000,000	50,000,000	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	-	180,000,000			180,000,000	180,000,000	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	-	180,000,000			180,000,000	180,000,000	-
MFO PIMCO	LONG DURATION CREDIT BOND PORT	54,405,956				54,405,956	54,405,956	-
MFO PIMCO	SHORT TERM FLOATING NAV II	48,800,000				48,800,000	48,800,000	-

MFO PIMCO	SHORT TERM FLOATING NAV II		49,100,039			49,100,039	49,100,000	(39)
Series of iii transactions:								
MFO PIMCO	LONG DURATION CREDIT BOND PORT	$ 74,509,776	$ -	$ -	$ -	$ 74,509,776	$ 74,509,776	$ -
MFO PIMCO	LONG DURATION CREDIT BOND PORT	-	18,959,980	-	-	23,111,550	18,959,980	(4,151,570)
MFO PIMCO	SHORT TERM FLOATING NAV II	94,546,479	-	-	-	94,546,479	94,546,479	-
MFO PIMCO	SHORT TERM FLOATING NAV II	-	93,600,000	-	-	93,601,127	93,600,000	(1,127)
CF MFS	GLOBAL GROWTH FUND CLASS 4	50,000,000	-	-	-	50,000,000	50,000,000	-
CF MFS	GLOBAL GROWTH FUND CLASS 4	-	50,925,268	-	-	50,000,000	50,925,268	925,268
CF ARROWSTREET	GLOBAL EQUITY ACWI CIT CL B	-	55,000,000	-	-	46,012,365	55,000,000	8,987,635
CF ANTIPODES	GLOBAL EQUITY CIT	-	109,250,125	-	-	75,077,240	109,250,125	34,172,885
NT COLLECTIVE	GOVT SHORT TERM INVT FD	960,279,703	-	-	-	960,279,703	960,279,703	-
NT COLLECTIVE	GOVT SHORT TERM INVT FD	-	979,979,735	-	-	979,979,735	979,979,735	-
UNITED STATES OF AMER	TREAS BONDS 3.375% DUE 08-15-2042 REG	20,228,601	-	-	-	20,228,601	20,228,601	-
UNITED STATES OF AMER	TREAS BONDS 3.375% DUE 08-15-2042 REG	-	20,640,905	-	-	20,688,472	20,640,905	(47,567)
UNITED STATES OF AMER	TREAS BONDS 4.0% 11-15-2042	41,165,336	-	-	-	41,165,336	41,165,336	-
UNITED STATES OF AMER	TREAS BONDS 4.0% 11-15-2042	-	42,362,064	-	-	42,414,653	42,362,064	(52,589)
UNITED STATES OF AMER	TREAS BONDS 4.125 % 08-15-2044	21,235,453	-	-	-	21,235,453	21,235,453	-
UNITED STATES OF AMER	TREAS BONDS 4.125 % 08-15-2044	-	21,237,969	-	-	21,284,702	21,237,969	(46,733)
UNITED STATES OF AMER	TREAS BONDS 4.375% 08-15-2043	20,966,097	-	-	-	20,966,097	20,966,097	-
UNITED STATES OF AMER	TREAS BONDS 4.375% 08-15-2043	-	23,039,316	-	-	23,037,967	23,039,316	1,349
UNITED STATES OF AMER	TREAS BONDS 4.625% 02-15-2055	79,809,117	-	-	-	79,809,117	79,809,117	-
UNITED STATES OF AMER	TREAS BONDS 4.625% 02-15-2055	-	78,673,936	-	-	78,696,792	78,673,936	(22,856)
UNITED STATES OF AMER	TREAS BONDS 4.875% 08-15-2045	44,054,912	-	-	-	44,054,912	44,054,912	-
UNITED STATES OF AMER	TREAS BONDS 4.875% 08-15-2045	-	41,256,822	-	-	41,297,320	41,256,822	(40,498)
UNITED STATES	TREAS 2.375% DUE 02-15-2042 REG	53,647,345	-	-	-	53,647,345	53,647,345	-
UNITED STATES	TREAS 2.375% DUE 02-15-2042 REG	-	55,663,147	-	-	55,793,214	55,663,147	(130,067)
UNITED STATES	TREAS BDS 3.0% DUE 08-15-2048	40,039,796	-	-	-	40,039,796	40,039,796	-
UNITED STATES	TREAS BDS 3.0% DUE 08-15-2048	-	40,028,906	-	-	40,157,601	40,028,906	(128,695)

UNITED STATES	TREAS NTS 4.25% 08-15-2035	40,065,572	-	-	-	40,065,572	40,065,572	-
UNITED STATES	TREAS NTS 4.25% 08-15-2035	-	36,969,873	-	-	36,959,395	36,969,873	10,478
UNITED STATES	TREAS BDS 4.625% 05-15-20 44	55,192,128	-	-	-	55,192,128	55,192,128	-
UNITED STATES	TREAS BDS 4.625% 05-15-20 44	-	55,207,125	-	-	55,457,341	55,207,125	(250,216)
UNITED STATES	TREAS BDS DTD 11/15/2023 4.75% 11-15-2043	36,898,649	-	-	-	36,898,649	36,898,649	-
UNITED STATES	TREAS BDS DTD 11/15/2023 4.75% 11-15-2043	-	36,910,313	-	-	36,991,980	36,910,313	(81,667)
UNITED STATES	TREAS SEC STRIPPED INT PMT 00888 05-15-2034 (UNDDATE) REG	90,380,614	-	-	-	90,380,614	90,380,614	-
UNITED STATES	TREAS SEC STRIPPED INT PMT 00888 05-15-2034 (UNDDATE) REG	-	90,191,357	-	-	90,014,058	90,191,357	177,299
US	TREASURY N/B 4.75% 02-15-2045	47,615,645	-	-	-	47,615,645	47,615,645	-
US	TREASURY N/B 4.75% 02-15-2045	-	45,904,484	-	-	45,909,402	45,904,484	(4,918)

See Independent Auditor’s Report

SCHEDULE H,Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

CSAA Insurance Group Cash Balance Retirement Plan

EIN 46 4417209
PLAN NUMBER 001
PLAN YEAR 01/01/2025 TO 12/31/2025

DESCRIPTION OF ASSET	(A) Total Number of Purchases	(B) Total Number of Sales	(C) Total Value of Purchases	(D) Total Value of Sales	(E) Net Gain/(Loss)
Interest Bearing Cash Allspring Treasury Plus MM Fund	99	179	$49,918,963.00	$49,428,297.00	$0.00
Common/Collective Trust CF Antipodes Global Equity CIT	0	3	$0.00	$109,250,124.58	$34,172,884.63
Common/Collective Trust CF Arrowstreet Global Equity ACWI CIT	0	2	$0.00	$55,000,000.00	$8,987,635.44
Common/Collective Trust CF MFS Global Growth Fund	1	2	$50,000,000.00	$50,925,268.25	$925,268.25
Registered Investment Company MFO PIMCO Long Duration Credit Bond	11	8	$74,509,776.20	$18,959,980.00	($4,151,569.78)
Registered Investment Company MFO PIMCO Short Term Floating NAV II	106	56	$94,546,479.20	$93,600,000.00	($1,126.84)
Registered Investment Company NT Collective Govt Short Term Invt Fd	431	340	$960,279,703.12	$979,979,735.02	$0.00
Government Securities USA Treasury Bonds 3.375% 8-15-2042	13	14	$20,228,601.09	$20,640,904.97	($47,567.32)
Government Securities USA Treasury Bonds 4.0% 11-15-2042	19	19	$41,165,336.27	$42,362,064.18	($52,588.35)
Government Securities USA Treasury Bonds 4.125% 8-15-2044	8	8	$21,235,453.29	$21,237,968.75	($46,733.38)
Government Securities USA Treasury Bonds 4.375% 8-15-2043	17	19	$20,966,096.54	$23,039,315.71	$1,348.61

SCHEDULE H,Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

SCHEDULE H,Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

CSAA Insurance Group Cash Balance Retirement Plan

EIN 46 4417209
PLAN NUMBER 001
PLAN YEAR 01/01/2025 TO 12/31/2025

DESCRIPTION OF ASSET	(A) Total Number of Purchases	(B) Total Number of Sales	(C) Total Value of Purchases	(D) Total Value of Sales	(E) Net Gain/(Loss)
Government Securities USA Treasury Bonds 4.625% 2-15-2055	42	38	$79,809,117.21	$78,673,936.12	($22,855.75)
Government Securities USA Treasury Bonds 4.875% 8-15-2045	25	22	$44,054,912.23	$41,256,821.85	($40,498.51)
Government Securities US Treasury Bonds 4.75% 11-15-2043	22	22	$36,898,649.09	$36,910,312.50	($81,667.07)
Government Securities US Treasury Bonds 3.0% 8-15-2048	12	12	$40,039,795.92	$40,028,906.25	($128,694.76)
Government Securities US Treasury Bonds 4.625% 5-15-2020	9	9	$55,192,128.20	$55,207,125.00	($250,215.63)
Government Securities US Treasury NTS 4.25% 8-15-2035	19	15	$40,065,572.16	$36,969,872.52	$10,477.36
Government Securities US Treasury Sec Stripped 5-15-2034	45	45	$90,380,613.52	$90,191,356.75	$177,299.11
Government Securities US Treasury 2.375% 2-15-2042	25	28	$53,647,344.75	$55,663,146.65	($130,067.60)
Government Securities US Treasury N/B 4.75% 2-15-2045	30	28	$47,615,645.18	$45,904,484.41	($4,917.80)

SCHEDULE H,Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Assumptions prescribed by law

Mortality

Before benefit payment period

IRS Prescribed Mortality - Generational Non-annuitant, male and female.

During benefit payment period

IRS Prescribed Mortality - Generational Annuitant, male and female.

Assumptions selected by actuary

Inflation

2.40% increase per year.

Our long-term inflation assumption considered the current economic environment, recent and historical data, and forecasts from Federal Reserve Bank FOMC, Congressional Budget Office, and Survey of Professional Forecasters. See Long-Term Capital Market Assumptions link.

Asset return

6.75% for the current plan year.

The asset return is developed as a weighted average rate based on the target asset allocation of the plan and the long-term capital market assumptions. The calculated return is on an arithmetic mean basis. For details, see the Long-Term Capital Market Assumptions link.

Expected expense

The expected expense included in target normal cost is an estimate based on expected expenses to be paid from plan assets, including PBGC premiums. This is the best estimate available of upcoming year's expenses.

Retirement

Active participants

Cash balance – immediate after age 55

Pension – table below

Age	Probability of retirement
55-57	10%
58-60	15%
61-64	20%
65-68	25%
69	50%
70	100%

Inactive participants

Pension and cash balance – table below

Age	Probability of retirement
55-58	5%
59-60	8%
61-63	15%
64	35%
65	100%

Each year, 4% of inactive participants elect to take cash balance as a lump sum prior to age 55.

Due to limited experience, we are using the assumption that was used by Empower Retirement.

Disability

None.

Due to limited experience, we are using the assumption used by Empower Retirement.

Marriage

Reflects actual participant status. If no specific date of birth is available for spouses, female spouses are assumed to be three years younger than males.

Due to limited experience, we are using the assumption used by Empower Retirement.

Withdrawal

Selected rates of withdrawal are shown below:

Age	<5 years of service	>5 years of service
20-24	25%	25%
25-29	20%	20%
30-39	20%	13%
40-54	15%	10%

Due to limited experience, we are using the assumption used by Empower Retirement.

Form of benefit and basis (Pension)

Active participants will elect the following:

Age	Single life annuity	Married 66 2/3 J&S annuity
< 55	100% deferred to 65	100% deferred to 65
> = 55	40% at early eligibility 100% at 62	40% at early eligibility 100% at 62

Inactive: if eligible for early retirement, assumed to follow retirement table

Death: Life annuity

Due to limited experience, we are using the assumption used by Empower Retirement.

Form of benefit and basis (Cash balance)

Active participants will elect a benefit payable immediately on the following forms and probabilities:

Age	Immediate lump sum	Deferred to 62 lump sum	Immediate annuity	Deferred to 62 annuity
30-34	45%	33%	0%	22%
35-39	40%	36%	0%	24%
40-44	35%	39%	0%	26%
45-54	30%	42%	0%	28%
55-59	30%	50%	20%	0%
60-70	60%	0%	40%	0%

Inactive participants will elect a benefit payable on the following forms and probabilities

Age	Immediate lump sum	Immediate annuity
55-65	60%	40%

Death: Lump sum

Due to limited experience, we are using the assumption used by Empower Retirement.

Cash balance interest crediting rate

5.00%

Due to limited experience, we are using the assumption used by Empower Retirement.

Cash balance account annuity conversion

Non-stabilized: Underlying segment rates

Stabilized: 4.00%

Accounting: 4.00%

Methods prescribed by law

Liability measure

Funding target is the present value of the benefits accrued on the valuation date. Target Normal Cost is based on benefits expected to accrue during the current plan year and includes an estimate of plan expenses for the year.

Methods selected by plan sponsor

Asset method

The asset valuation method is prescribed by law for plans that elect to use a value other than market value.

For each of the preceding two years, an expected value of assets at the end of the year is compared to the end of year market value. The resulting gain or loss is recognized evenly over three plan years.

The expected value includes contributions, distributions, any deducted administrative expenses, and expected earnings (based on the lesser of the assumed interest rate or the maximum allowable rate). The deferred gains and losses are added to the current market value and then restricted to no more than 110% and no less than 90% of that market value.

When actual returns exceed the assumed return, the actuarial value of assets will lag below market value. The lag and the smoothing effect are limited since the value must be within 10% of market value.

Segment rates

24-month average with no weighting to prior law basis. Use rates where December is the last month included in the average.

PBGC premium basis

Variable rate premiums are calculated using census, market value of assets and the one-month average of corporate bond rates. You elected this Standard interest method for the 01/01/2017 plan year and the method must be used for five years before a change can be made.

Segment 1 years 0-5	Segment 2 years 5-20	Segment 3 years 20+
4.65%	5.28%	5.63%

Methods elected by actuary

Retirees

Assets and liabilities for current and future retirees are included.

Vested benefits

A benefit is included in vested benefits if it meets the requirements under PBGC. The benefit is multiplied by the participant's vesting percentage applicable to each benefit on the valuation date.

The following ancillary benefits are always treated as nonvested: disability benefits payable to retirement age unless in pay status, pre-retirement death benefits in excess of the survivor annuity death benefit and post retirement death benefits for non-retired participants except as noted in the Plan provisions.

Assumptions and methods elected by actuary - plan accounting (ASC 960)

With the exceptions below, all assumptions and methods are the same as those used in determining your plan's regular funding target and target normal cost.

Mortality	Based on Pri-2012 White collar base rate mortality table projected generationally using MP-2021.
Mortality base rates	Before benefit payment period Employee amount-weighted, male and female During benefit payment period Retiree amount-weighted, male and female The Society of Actuaries (SOA) is an actuarial organization that periodically reviews mortality data and publishes mortality tables and improvement scales. In October 2019, the SOA released the Pri-2012 Mortality Tables for private-sector retirement plans in the U.S. The Pri-2012 report contains different sets of mortality tables based on complete dataset or various subsets. The White collar base rate table was selected based on information provided by the plan sponsor. Pri-2012 section 12.4. provided three approaches for designated beneficiaries in the calculation of joint-and-survivor annuities. We believe "Approach 1" is reasonable for this plan.
Mortality improvement	MP-2021 is the most recent improvement scale published by the SOA in October 2021. In selecting this assumption, we considered the other parameters available in the MIM-2021-v4 application tool issued by the SOA in October 2023 and consider the selections in MP-2021 reasonable. Based on the sponsor's input, plan experience does not show a need for long-term excess death or Covid death load adjustments.
Interest rate used to value liabilities	6.25% The interest rate used to value ASC 960 liabilities is developed as long-term expected geometric return on plan assets. Arithmetic expected return is calculated as the weighted average of broad asset classes' arithmetic returns of the plan's target asset allocation, and then converted to the geometric under lognormal distribution assumption. For details, see Long-Term Capital Market Assumptions link.
Treatment of administrative expenses	No adjustments are made for administrative expenses, either through a reduction in the discount rate or by calculating a present value of future expenses. Plan sponsors may change their administrative expense handling at any time. Our approach provides consistent handling of ASC 960 liabilities from year to year, whether expenses are paid with plan assets or directly by the employer. Note - expenses paid with plan assets are required to be included in funding normal cost. As a result, the plan is reimbursed annually through required funding. Exception – contributions are not required due to assets sufficiently in excess of liabilities to fund both expenses and normal cost. In this case, administrative expenses are taken from the excess assets.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
CSAA Insurance Group Cash Balance Retirement Plan

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CSAA Insurance Services, Inc.

D Employer Identification Number (EIN)
46-4417209

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	745490911
b Actuarial value	**2b**	743474416

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2588	414181014	414181014
b For terminated vested participants	3448	240986113	240986113
c For active participants	2007	121372897	121372897
d Total	8043	776540024	776540024

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.33 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	3400000
c Target normal cost	**6c**	3400000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE



Signature of actuary

08/10/2026
Date

William G. Matthews
Type or print name of actuary

2607410
Most recent enrollment number

Principal Financial Group
Firm name

678-322-3609
Telephone number (including area code)

PO Box 9394
Des Moines, IA 50306-9394
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	39436262	43739540
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	16653060	0
9	Amount remaining (line 7 minus line 8)	22783202	43739540
10	Interest on line 9 using prior year's actual return of 2.53 %	576415	1106610
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		59674273
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.17 %		2224197
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		421322
c	Total available at beginning of current plan year to add to prefunding balance		62319792
d	Portion of (c) to be added to prefunding balance		54172068
12	Other reductions in balances due to elections or deemed elections	8722804	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	14636813	99018218

Part III Funding Percentages

14	Funding target attainment percentage	14	81.10 %
15	Adjusted funding target attainment percentage	15	81.10 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	92.45 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	3400000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	146720639	14655406
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	18055406

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	14636813	3418593	18055406

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

Schedule SB, Line 2a - Explanation of Assets
CSAA Insurance Group Cash Balance Retirement Plan
EIN 46-4417209 Plan No. 001

The market value of assets on line 2a does not equal assets shown on Schedule H, Schedule I or Form 5500-SF. Schedule H, Schedule I and Form 5500-SF use the full value of contributions received after plan year end. Line 2a includes the value of $65,000,000 contributions received after the plan year end with a discounted value of $62,759,433.

In addition, the market value of assets is off by $5,788,803 due to a difference in the reporting of outside assets.

Schedule SB, Line 22 - Description Of Weighted Average Retirement Age
CSAA Insurance Group Cash Balance Retirement Plan
EIN 46-4417209 Plan No. 001

The weighted average retirement age is weighted by the expected percentage of active participants retiring at each age. The retirement rate reflects only those participants who meet retirement eligibility. An active participant working past assumed retirement age is expected to retire at current age.

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
55	510.0034	0.1000	51.0003	2,805.0186
56	524.1112	0.1000	52.4111	2,935.0228
57	530.6862	0.1000	53.0686	3,024.9111
58	542.4875	0.1500	81.3731	4,719.6413
59	517.8398	0.1500	77.6760	4,582.8824
60	484.8265	0.1500	72.7240	4,363.4389
61	465.7430	0.2000	93.1486	5,682.0650
62	402.1714	0.2000	80.4343	4,986.9251
63	357.4025	0.2000	71.4805	4,503.2718
64	322.6437	0.2000	64.5287	4,129.8397
65	281.8750	0.2500	70.4688	4,580.4688
66	235.2511	0.2500	58.8128	3,881.6432
67	185.3783	0.2500	46.3446	3,105.0873
68	144.1109	0.2500	36.0277	2,449.8847
69	115.2926	0.5000	57.6463	3,977.5954
70	60.9489	1.0000	60.9489	4,266.4257
71	4.0000	1.0000	4.0000	284.0000
72	1.0000	1.0000	1.0000	72.0000
73	0.0000	1.0000	0.0000	0.0000
74	1.0000	1.0000	1.0000	74.0000
75	0.0000	1.0000	0.0000	0.0000
76	1.0000	1.0000	1.0000	76.0000
Total			1,035.0944	64,500.1219
Average				62.31

Schedule SB, Part V - Summary of Plan Provisions
CSAA Insurance Group Cash Balance Retirement Plan
EIN 46-4417209 Plan No. 001

This report reflects the maximum benefit limits under Internal Revenue Code (IRC) Section 415 and maximum compensation limits under IRC Section 401 in effect on the first day of each plan year.

The following is a summary of plan provisions and does not alter the intent or meanings of the provisions contained in the contract or plan document. This report reflects the provisions of the 08/01/2020 plan restatement signed 07/30/2020, updated for Amendment 1 signed 05/10/2021.

Plan eligibility

Service	If hired prior to 07/01/2017, completion of three months of service. Effective 07/01/2017, completion of one year of service. Effective 01/01/2021, the plan is closed to new entrants. Employees hired after 1/1/2020 or rehired employees who were not a participant in the plan prior to 01/01/2021, shall not become a participant in the plan.

Normal retirement benefit

Age & service	The later of attained age 65 and completion of three years of service.
Form	Pension benefit - payable as a monthly annuity for life. Cash balance account - converted to a single life annuity. Optional forms may be elected in advance of retirement.
Amount (accrued benefit)	Effective as of 07/01/2007, equal to the sum of a), b) and c): a) Frozen pension benefit, as of 06/30/2007 b) Transition benefit accrued on or after 07/01/2007 through 06/30/2012, the excess of 1) over 2): 1. Pension benefit based on service accrued between 07/01/2007 and 06/30/2012 and monthly earnings up to 06/30/2012 2. Cash balance benefit accrued on or after 07/01/2007 through 06/30/2012, expressed as an annuity c) Cash balance benefit accrued on or after 07/01/2007 Pay credits are frozen as of 12/31/2020

Early retirement benefit	
Cash balance benefit	
Service	3 years of service.
Form	Lump sum or annuity.
Amount	Vested cash balance account.
Pension benefit	
Service	Rule of 60 – a participant with at least 5 years of service hired prior to 01/01/2005, or rehired on or after 01/01/2005, when attained age is added to credit service, totals 60 or more. 55 & 10 - a participant who was hired on or after 01/01/2005, age 55 or older, and completed 10 or more years of pay credit service.
Form	Same as normal retirement benefit.
Amount	Actuarial equivalent of the pension benefit.
Late retirement benefit	
Age	No maximum age.
Form	Same as normal retirement benefit.
Amount	Accrued to late retirement date. A participant who continues as an employee on or after their normal retirement date shall receive the suspension of benefits notice.
Termination benefit	
Vesting percentage	100% after 3 years of service.
Form	Same as normal retirement benefit with income deferred until normal retirement date.
Amount	Accrued benefit on date of termination multiplied by the vesting percentage.
Disability benefit	
Eligibility	Eligible for early or normal retirement pension benefit and total and permanently disabled.
Amount	Pension benefit - accrued benefit if starts when attains normal retirement age. Actuarial equivalent of the participant's pension benefit if taken earlier. Cash balance benefit – vested cash balance account.

Survivor death benefit (a vested benefit)	
Cash balance benefit	
Eligibility	For active and inactive participants, qualified married participant or named beneficiary with spouse consent vested in a cash balance benefit.
Form	Delayed payment until the first day of the month following the date the participant would have attained age 65, unless beneficiary elects an earlier payment.
Amount	If death occurs, the amount paid to the surviving spouse is a monthly annuity payable for the life of the surviving spouse (actuarial equivalent of the participant's cash balance account), unless the surviving spouse elects to receive the death benefit as a lump sum equal to the cash balance account.
Pension benefit	
Eligibility	Ceased to be an employee with spouse vested in a pension benefit.
Form	Monthly annuity payable to spouse on the later of death or normal retirement age. Surviving spouse may irrevocably elect to receive the monthly annuity earlier than normal retirement age at an actuarially equivalent amount.
Amount	Monthly benefit for the life of the surviving spouse equal to 66 2/3 of the participant's pension benefit, unreduced for survivorship.

Definitions	
Cash balance	
Benefit	Life annuity determined as follows: 1) Prior to normal retirement date, the actuarial equivalent of the cash balance account projected to normal retirement date using the plan's interest crediting rate 2) On and after normal retirement date, life annuity equal to the actuarial equivalent of the cash balance account with no projection of interest.
Account	Consists of the sum of pay and interest credits.
Interest crediting rate	The first segment rate of the non-stabilized interest rates (24-month average) for the 3rd calendar month (October) preceding the plan year, minimum 4.00% for the year.
Pay credit	For calendar quarters on and after 07/01/2007 and on or before 12/31/2020, equal to the participant's pay credit rate multiplied by the participant's compensation for such quarter. Pay credits frozen as of 12/31/2020.

Pay credit rate

Employees hired prior to 01/01/2012:

Pay credit service as of applicable quarter end	Pay credit rate as a percentage of quarterly compensation
Fewer than 5 years	3.00%
5 to 9 years	4.00%
10 to 14 years	5.00%
15 to 19 years	6.00%
20 to 24 years	7.00%
25 or more years	8.00%

Employees hired or rehired on or after 01/01/2012, pay credit is 2.00%.

Pay credit service

Whole years of an employee's service with the employer.

Optional forms of benefit payments

The optional forms of benefit payments are:

- Monthly annuity payable for life, or as a survivorship life annuity with survivorship percentages of 66 2/3 or 75.
- Single sum payment equal to the cash balance account.

Actuarial equivalent for purposes of converting a participant's cash balance benefit to an annuity uses interest and mortality as defined in Code Section 417(e). The interest rate to be used is the 3rd calendar month (October) preceding the plan year.

Lump sum provisions

Small amount force out (SAFO) – allowed up to $7,000.

Pension benefit

Credited service

Whole and fractional years of service (maximum 75 years). Fractional years is determined by dividing the number of days by 360.

Period of credited service

All periods of service while an eligible employee except for the initial 12 months of service. No additional years of credited service shall be earned after 07/01/2007.

Credited service fraction

The quotient of (a) divided by (b):

a) The member's credited service as of such date.

b) The member's potential credited service as of the date he reaches normal retirement age, if he remains an eligible employee between the date of determination and the date he reaches normal retirement age.

The credited service fraction cannot be greater than 1.0.

Monthly earnings

60 consecutive months of all which yield the highest average.

Optional forms of benefit payments

The optional forms of benefit payments are:

- Monthly annuity payable for life, or as a survivorship life annuity with survivorship percentages of 66 2/3 or 75.
- Single sum payment equal to the present value of the pension benefit equal to $100,000 or less. If the participant also has a cash balance benefit, they must also elect a single lump sum payment of the cash balance amount.

For lump sum payments and the 75% survivorship percentage, the optional form conversion basis uses the applicable interest rate and applicable mortality table as set forth in Code Section 417. The applicable interest rate uses the third calendar month preceding the first day of the stability period which is the plan year.

Small amount force out (SAFO) – allowed up to $7,000.

Changes in Principal Eligibility or Benefit Provisions

There have been no changes in principal eligibility or benefit provisions since the last valuation.

Significant Event

The enrolled actuary has not been made aware that any significant events have occurred during the year.

Schedule SB, Line 32 - Schedule of Amortization Bases
CSAA Insurance Group Cash Balance Retirement Plan
EIN 46-4417209 Plan No. 001

Details of shortfall charges

The historical information used to determine the total shortfall charge.

Date created	Present value	Remaining years	Shortfall charge
01/01/2025	$53,785,641	15	$5,002,346
01/01/2024	(24,037,491)	14	(2,341,728)
01/01/2023	116,972,489	13	11,994,788
Total	$146,720,639		$14,655,406

Last year's total shortfall annual charge was $9,653,060.

The total annual charge used in calculating your annual cost can't be less than zero.

CSAA Insurance Group Cash Balance Retirement Plan
EIN 46-4417209 PN 001 12/31/2025
Schedule of Assets

Party in (a) interest	(b) Identity of issue	(c) Description of Investment	(d) Cost	(e) Current Value
	CASH ACCOUNTS	Noninterest Bearing Cash	($299,999.05)	**($299,999.05)**
	ALLSPRING TREASURY PLUS MONEY MARKET INST FUND	Interest-Bearing Cash	$5,314,192.14	**$5,314,192.14**
	FEDERAL HOME LOAN MORTGAGE CORP POOL 6.5%	Government Securities	$75,547.25	$76,876.21
	FHLMC MULTICLASS NT CL 2-A 144A 10-25-2052	Government Securities	$2,624,207.35	$2,099,843.66
	FHLMC MULTICLASS NT CL 3-A 144A 11-25-2052	Government Securities	$1,085,909.94	$936,807.47
	FNMA 30 YEAR PASS-THROUGHS 6.5% 30 YEARS SETTLES FEBRUARY	Government Securities	$4,157,812.50	$4,158,062.60
	FNMA 30 YEAR PASS-THROUGHS 6% 30 YEARS SETTLES FEBRUARY	Government Securities	$3,591,601.56	$3,592,759.70
	TENNESSEE VALLEY AUTH 4.875% 05-15-2035	Government Securities	$596,160.00	$622,056.47
	UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044	Government Securities	$2,686,963.11	$2,671,398.45
	UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2046	Government Securities	$2,118,329.30	$2,076,911.73
	UNITED STATES OF AMER TREAS BONDS 0% T-BOND 02-15-2050	Government Securities	$665,441.99	$657,498.95
	UNITED STATES OF AMER TREAS BONDS 1.5% 02-15-2053	Government Securities	$347,999.57	$342,313.02
	UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG	Government Securities	$1,708,798.25	$1,696,250.00
	UNITED STATES OF AMER TREAS BONDS 4.0% 11-15-2042	Government Securities	$3,977,719.86	$3,960,095.50
	UNITED STATES OF AMER TREAS BONDS 4.625% 2-15-2055	Government Securities	$1,112,325.34	$1,112,580.09
	UNITED STATES OF AMER TREAS BONDS 4.875% 8-15-2045	Government Securities	$2,757,591.87	$2,758,576.88
	UNITED STATES TREAS NTS 4.25% 8-15-2035	Government Securities	$3,106,177.00	$3,095,753.13
	UNITED STATES TREAS BDS 1.375% 11-15-2040	Government Securities	$387,346.26	$407,250.98
	UNITED STATES TREAS BDS 1.125% DUE 8/15/2040	Government Securities	$2,901,311.72	$2,897,183.39
	UNITED STATES TREAS BDS 3.125% 05-15-2048	Government Securities	$155,033.77	$152,539.06
	UNITED STATES TREAS BDS 4.75% 11-15-2043	Government Securities	$3,834,666.28	$3,814,101.57
	UNITED STATES TREAS BDS DTD 2.75% 11-15-2047	Government Securities	$432,111.01	$429,257.81
	UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG	Government Securities	$353,877.91	$335,304.49
	UNITED STATES TREAS BDS 0.125% 02-15-2051	Government Securities	$140,616.84	$135,401.99
	UNITED STATES TREAS BDS 2.875 DUE 5-15-2043	Government Securities	$1,695,367.97	$1,706,660.17
	UNITED STATES TREAS BDS 2.875 DUE 5-15-2049	Government Securities	$355,196.46	$353,048.83
	UNITED STATES TREAS BDS 2% DUE 11-15-2041	Government Securities	$2,060,934.38	$2,098,488.86
	UNITED STATES TREAS BDS 3.0% 08-15-2048	Government Securities	$3,396,972.86	$3,346,171.88
	UNITED STATES TREAS BDS 3.0% 2/15/2048	Government Securities	$984,451.06	$971,445.31
	UNITED STATES TREAS BDS 3% DUE 5/15/2045	Government Securities	$918,060.55	$907,916.99
	UNITED STATES TREAS BDS 4.625% 05-15-2044	Government Securities	$6,163,079.98	$6,109,179.67
	UNITED STATES TREAS SEC STRIPPED INT PMT00091 11-15-2038 (UNDDATE) REG	Government Securities	$5,103,541.10	$6,024,551.54
	UNITED STATES TREAS SEC STRIPPED INT PMT00755 05-15-2037 (UNDDATE) REG	Government Securities	$5,822,716.90	$6,034,396.07
	UNITED STATES TREAS SEC STRIPPED INT PMT00839 08-15-2034 (UNDDATE) REG	Government Securities	$9,543,741.75	$9,790,490.48
	UNITED STATES TREAS SEC STRIPPED INT PMT00873 08-15-2036	Government Securities	$9,968,101.50	$10,412,093.20
	UNITED STATES TREAS SEC STRIPPED INT PMT00874 02-15-2037 (UNDDATE) REG	Government Securities	$4,877,801.50	$4,367,199.77
	UNITED STATES TREAS SEC STRIPPED INT PMT00888 05-15-2034 (UNDDATE) REG	Government Securities	$4,884,887.07	$4,862,208.23
	UNITED STATES TREASURY 2.375% 2-15-2042	Government Securities	$4,655,085.16	$4,625,797.64
	US TREAS SEC STRIPPED INT PMT 00116 11-15-2039	Government Securities	$5,104,814.70	$6,039,795.50
	WI TREASURY SEC 3.375% DUE 11-15-2048 reg	Government Securities	$321,460.09	$317,812.50
	US TREASURY N/B 4.75% 02-15-2045	Government Securities	$1,706,242.97	$1,697,542.97
		Total Government Securities		**$107,693,622.76**
	AMEREN ILL CO 1ST MTG BD 2.9% 06-15-2051	Corporate Debt Instruments - Preferred	$199,166.00	$126,783.20
		Total Corporate Debt Instruments - Preferred		**$126,783.20**
	BHP BILLITON FIN USA LTD 5.75% 9-5-25	Corporate Debt Instruments - Other	$695,149.00	$716,469.30
	PVTPL CSL FINANCE PLC 5.41% 04-03-2054	Corporate Debt Instruments - Other	$400,000.00	$381,636.62
	PVTPL SANTOS FINANCE LTD 3.649% DUE 04-29-2031 BEO	Corporate Debt Instruments - Other	$230,085.45	$215,490.22
	PVTPL SANTOS FINANCE LTD 6.875% 09-19-2033	Corporate Debt Instruments - Other	$199,188.00	$218,738.00
	PVTPL SOUTH32 TREAS LTD 0% DUE 04-14-2032 BEO	Corporate Debt Instruments - Other	$298,437.00	$290,883.15
	PVTPL WOODSIDE FIN LTD FIXED 4.5% 03-04-2029 BEO	Corporate Debt Instruments - Other	$199,634.00	$200,069.95
	FAIRFAX FINL HLDGS 2.75% SNR 29/03/2028 EUR	Corporate Debt Instruments - Other	$484,767.44	$466,881.05
	BROOKFIELD INFRASTRUCTURE FIN	Corporate Debt Instruments - Other	$300,000.00	$314,596.73
	CDN PAC RY CO 6.125% 9-15-2115	Corporate Debt Instruments - Other	$252,846.00	$200,223.16
	CI FINANCIAL CO 4.1% 6-15-2051	Corporate Debt Instruments - Other	$599,688.00	$411,325.98
	ENBRIDGE INC SUB NT SER 2022 7.625% 01-15-2083	Corporate Debt Instruments - Other	$250,000.00	$271,595.25
	ENBRIDGE INC 5.625% 4-5-2034	Corporate Debt Instruments - Other	$99,940.00	$104,551.86
	ENBRIDGE INC 8.5% 01-15-2084	Corporate Debt Instruments - Other	$200,000.00	$229,333.67
	PVTPL ALIMENTATION COUCHE-TARD INC 5.617% 02-12-2054	Corporate Debt Instruments - Other	$300,000.00	$296,301.31
	PVTPL ALTAGAS LTD 7.2% 10-15-2054	Corporate Debt Instruments - Other	$899,928.00	$932,980.50
	PVTPL GOEASY LTD 6.875% 05-15-2030	Corporate Debt Instruments - Other	$200,000.00	$190,898.30
	SOUTH BOW CDN INFRASTRUCTURE HOLDINGS LTD 7.625% 3-1-2055	Corporate Debt Instruments - Other	$400,000.00	$416,948.80
	SOUTH BOW CDN INFRASTRUCTURE HOLDINGS LTD 6.176% 10-01-2054	Corporate Debt Instruments - Other	$399,960.00	$386,012.02
	PVTPL BPCE 6.915% 01-14-2046	Corporate Debt Instruments - Other	$600,000.00	$641,846.61
	PVTPL CREDIT AGRICOLE SA 5.862% 01-09-2036	Corporate Debt Instruments - Other	$500,000.00	$528,352.12
	PVTPL EDF S A 4.875% 9-21-2038	Corporate Debt Instruments - Other	$255,129.00	$280,528.76
	PVTPL SOCIETE GENERALE MEDIUM TERM NTS 3.625% 3-1-2041	Corporate Debt Instruments - Other	$399,772.00	$297,203.89

	VOLKSWAGEN INTL 7.875%	Corporate Debt Instruments - Other	$354,217.26	$406,852.86
	DEUTSCHE BK AG N Y BRANCH	Corporate Debt Instruments - Other	$199,178.00	$200,850.52
	PVTPL BAYER US FIN II LLC 4.7% 7-15-2064	Corporate Debt Instruments - Other	$233,566.00	$150,878.23
	PVTPL BAYER US FIN II LLC 6.5% 11-21-2033	Corporate Debt Instruments - Other	$598,434.00	$650,483.24
	PVTPL RWE FINANCE US LLC 6.25% 04-16-2054	Corporate Debt Instruments - Other	$499,260.00	$514,029.54
	PVTPL MELCO RESORTS FIN LTD 5.625% 7-17-2027	Corporate Debt Instruments - Other	$500,000.00	$499,706.75
	PVTPL AVOLON HOLDINGS FDG LTD 6.375% 5-4-2028	Corporate Debt Instruments - Other	$100,296.00	$104,221.72
	PVTPL SMBC AVIATION CAP FIN DAC 5.7% 7-25-2033	Corporate Debt Instruments - Other	$498,305.00	$523,105.08
	PVTPL ENEL FIN AMER LLC 2.875% 7-12-2041	Corporate Debt Instruments - Other	$197,538.00	$144,406.71
	PVTPL ENEL FIN INTL N V 5.5% 6-26-2034	Corporate Debt Instruments - Other	$393,516.00	$415,219.23
	PVTPL ENI S P A 5.95% 5-15-2054	Corporate Debt Instruments - Other	$1,183,635.00	$1,193,497.98
	PVTPL INTESA SANPAOLO SPA 4.95% 6-1-2042	Corporate Debt Instruments - Other	$1,081,948.00	$938,726.44
	PVTPL UNICREDIT SPA GLOBAL NT 4.625% 4-12-2027	Corporate Debt Instruments - Other	$329,028.00	$301,803.16
	SNAM SPA X GLOBAL C NT 144A 6.5% 05-28-2055	Corporate Debt Instruments - Other	$598,272.00	$642,591.06
	MITSUBISHI UFJ FINL GROUP INC 5.574% 1-16-2036	Corporate Debt Instruments - Other	$700,000.00	$733,887.01
	PTVPL JAPAN TOBACCO INC 5.85% 6/15/2035	Corporate Debt Instruments - Other	$498,620.00	$533,957.97
	PTVPL MEIJI YASUDA LIFE INS CO 6.1% 6-11-2055	Corporate Debt Instruments - Other	$700,000.00	$726,271.00
	PVTPL NIPPON LIFE INS CO 6.25% 9-13-2053	Corporate Debt Instruments - Other	$250,000.00	$264,811.35
	PVTPL SUMITOMO MITSUI TR BK LTD 4.85% 9-10-2034	Corporate Debt Instruments - Other	$349,041.00	$351,196.49
	JAB HOLDINGS B V SUSTAINABILITY LKD SR NT 4.5% 4-8-2052	Corporate Debt Instruments - Other	$873,012.00	$936,078.04
	JDE PEETS NV NT 2.25% 9-24-2031	Corporate Debt Instruments - Other	$199,182.00	$174,221.70
	PVTPL AKER BP ASA 5.8% 10-01-2054	Corporate Debt Instruments - Other	$199,380.00	$182,421.21
	PVTPL ANGLO AMERICAN CAP PLC 4.75% 3-16-2052	Corporate Debt Instruments - Other	$196,546.00	$168,745.98
	PVTPL ANGLO AMERICAN CAP PLC 6.0% 4-5-2054	Corporate Debt Instruments - Other	$394,468.00	$401,607.74
	PVTPL CELLNEX FINANCE 3.875% 7-7-2041	Corporate Debt Instruments - Other	$203,112.00	$158,656.71
	PVTPL UBS GROUP AG 9.25% 12-31-2049	Corporate Debt Instruments - Other	$845,625.00	$938,205.60
	VMED 02 UK FING I 4.5% 15/07/2031	Corporate Debt Instruments - Other	$278,080.04	$239,674.93
	BARCLAYS PLC 5.86% 8-11-2046	Corporate Debt Instruments - Other	$800,000.00	$822,472.61
	BAT CAPITAL CORPORATION 7.079% 8-2-2043	Corporate Debt Instruments - Other	$600,000.00	$676,134.08
	HSBC HOLDINGS PLC FLTG RT 5.79% 5-132036	Corporate Debt Instruments - Other	$500,000.00	$529,341.34
	HSBC HOLDINGS PLC FLTG 8.113% 11-3-2033	Corporate Debt Instruments - Other	$400,000.00	$469,425.27
	LLOYDS BKG GROUP PLC 5.679% 1-5-2035	Corporate Debt Instruments - Other	$500,000.00	$527,178.04
	NATIONAL GRID PLC 5.809%	Corporate Debt Instruments - Other	$300,000.00	$319,542.44
	PVTPL NATIONWIDE BLDG 5.537% 7-14-2036	Corporate Debt Instruments - Other	$600,000.00	$620,819.00
	PVTPL STANDARD CHARTERED PLC 5.4% 8-12-2036	Corporate Debt Instruments - Other	$300,000.00	$306,335.28
	PVTPL SWISS RE SUB FIN PLC 6.191% 4-1-2046	Corporate Debt Instruments - Other	$600,000.00	$621,596.47
	VODAFONE GROUP PLC 5.75%	Corporate Debt Instruments - Other	$504,295.00	$487,184.25
	VODAFONE GROUP PLC 5.875%	Corporate Debt Instruments - Other	$594,972.00	$582,838.37
	MONDELEZ INTL INC 4.625% 3-7-2031	Corporate Debt Instruments - Other	$436,413.54	$453,857.38
	ALPHABET INC 4.375% 11-06-2064	Corporate Debt Instruments - Other	$679,978.52	$673,387.65
	ALABAMA POWER CO 3.45% 10-01-2049	Corporate Debt Instruments - Other	$697,655.00	$499,807.44
	ALLY FINANCIAL INC 6.646% 1-17-2040	Corporate Debt Instruments - Other	$300,000.00	$302,499.95
	ALPHABET INC 5.3% 5-15-2065	Corporate Debt Instruments - Other	$295,383.00	$283,074.76
	ALTRIA GROUP INC 4.0% 2-4-2061	Corporate Debt Instruments - Other	$495,950.00	$363,718.28
	ALTRIA GROUP INC 5.8% 2-14-2039	Corporate Debt Instruments - Other	$604,675.00	$516,449.21
	AMERICAN ELECTRIC POWER CO INC 6.05% 3-15-2056	Corporate Debt Instruments - Other	$700,000.00	$687,770.97
	AMERCIAN NATIONAL GROUP INC NEW 7.0% 12-1-2055	Corporate Debt Instruments - Other	$500,000.00	$500,468.50
	AMGEN INC 4.4% 2-22-2062	Corporate Debt Instruments - Other	$298,152.00	$235,372.27
	AMGEN INC 5.75% 3-2-2063	Corporate Debt Instruments - Other	$495,360.00	$489,901.92
	APA CORP 6.75% 2-15-2055	Corporate Debt Instruments - Other	$597,930.00	$599,994.35
	APPLOVIN CORP NT 5.95% 12-1-2054	Corporate Debt Instruments - Other	$398,008.00	$397,527.82
	APTIV SWISS HOLDINGS LIMITED 5.75%	Corporate Debt Instruments - Other	$596,856.00	$580,806.38
	ARES FIN CO III LLC 4.125% 6-30-2051	Corporate Debt Instruments - Other	$400,000.00	$394,817.36
	ARES FIN CO III LLC 3.65% 2-1-2052	Corporate Debt Instruments - Other	$195,566.00	$139,789.96
	AT&T INC 3.5% 9-15-2053	Corporate Debt Instruments - Other	$414,117.00	$470,465.61
	AT&T INC 3.8% 12-1-2057	Corporate Debt Instruments - Other	$489,246.00	$414,321.92
	ATMOS ENERGY CORP 2.85% 2-15-2052	Corporate Debt Instruments - Other	$397,428.00	$248,918.76
	AVISTA CORP 4.0% 4-1-2052	Corporate Debt Instruments - Other	$199,928.00	$150,401.34
	BANK OF AMERICA CORP 4.571% 4-272033	Corporate Debt Instruments - Other	$600,000.00	$599,569.26
	BBCMS TR 4.95655% 8-10-2035	Corporate Debt Instruments - Other	$201,229.80	$190,051.42
	BBCMS TR 4.197% 8-10-2035	Corporate Debt Instruments - Other	$308,977.20	$295,339.86
	BGC GROUP INC 8.0% 5-25-2028	Corporate Debt Instruments - Other	$383,604.17	$427,200.40
	BIO-RAD LABORATORIES 3.7% 3-15-2032	Corporate Debt Instruments - Other	$398,932.00	$378,127.97
	BLACKSTONE REG FIN 4.95% 2-15-2036	Corporate Debt Instruments - Other	$399,616.00	$397,870.73
	BLUE OWL FIN LLC 4.125% 10-7-2051	Corporate Debt Instruments - Other	$292,533.00	$210,878.94
	BOEING CO FIXED 5.805% 5-1-2050	Corporate Debt Instruments - Other	$959,854.00	$987,918.83
	BOEING CO 6.858% 5-1-2054	Corporate Debt Instruments - Other	$900,000.00	$1,015,216.98
	BP CAP MARKETS AMER 2.772% 11-10-2050	Corporate Debt Instruments - Other	$257,748.00	$247,469.30
	BROADCOM INC	Corporate Debt Instruments - Other	$599,298.00	$623,225.55
	CAPITAL ONE FINANCIAL CORP 6.051% 2-1-2035	Corporate Debt Instruments - Other	$500,000.00	$533,209.76
	CENTERPOINT ENERGY INC 7.0% 2-15-2055	Corporate Debt Instruments - Other	$200,000.00	$208,573.60
	CHARTER COMM OPT LLC/CAP 3.9% 6-1-2052	Corporate Debt Instruments - Other	$251,184.00	$258,757.38
	CHARTER COMMUNICATIONS ENTERTAINMENT LP 3.5% 3-1-2042	Corporate Debt Instruments - Other	$457,282.00	$487,129.52
	CHARTER COMMUNICATIONS OPER LLC 4.4% 12-1-2061	Corporate Debt Instruments - Other	$583,235.00	$525,353.51

	CHARTER COMMUNICATIONS OPER LLC 6.55% 6-1-2034	Corporate Debt Instruments - Other	$598,530.00	$632,310.07
	CHARTER COMMUNICATIONS OPER LLC 6.7% 12-1-2055	Corporate Debt Instruments - Other	$199,664.00	$192,365.74
	CHARTER FIXED 3.85% 4-1-2061	Corporate Debt Instruments - Other	$466,140.00	$479,046.11
	CHENIERRE CORPUS FIXED 2.742% 12-31-2039	Corporate Debt Instruments - Other	$300,000.00	$255,740.55
	CIGNA GROUP 5.6% 2-15-2054	Corporate Debt Instruments - Other	$898,695.00	$875,638.53
	CITIZENS FINANCIAL GROUP 5.841% 1-23-2030	Corporate Debt Instruments - Other	$500,000.00	$521,811.72
	CLAREMONT MCKENNA 3.775% 1-1-2122	Corporate Debt Instruments - Other	$400,000.00	$259,821.36
	COMCAST CORP 5.5% 5-15-2064	Corporate Debt Instruments - Other	$99,530.00	$89,804.85
	COMMONSPIRIT HEALTH 5.548% 12-1-2054	Corporate Debt Instruments - Other	$200,000.00	$191,419.44
	COMMONSPIRIT HEALTH 6.461% 11-1-2052	Corporate Debt Instruments - Other	$100,000.00	$107,806.70
	COMMONWEALTH EDISON CO 5.65% 6-1-2054	Corporate Debt Instruments - Other	$596,112.00	$596,931.27
	COMMUNITY PRESERVATION CORP 2.867% 2-1-2030	Corporate Debt Instruments - Other	$300,000.00	$280,557.95
	CONNECTICUT LIGHT & POWER CO 4.9% 7-1-2033	Corporate Debt Instruments - Other	$99,805.00	$101,613.99
	CONOCOPHILLIPS CO 5.7% 9-15-2063	Corporate Debt Instruments - Other	$299,181.00	$290,339.03
	CONOCOPHILLIPS CO 5.65% 1-15-2065	Corporate Debt Instruments - Other	$599,748.00	$578,281.71
	CONS EDISON CO N Y 4.5% 5-15-2058	Corporate Debt Instruments - Other	$593,634.00	$493,025.86
	CONSTELLATION ENERGY GENERATION LLC 6.5% 10-1-2053	Corporate Debt Instruments - Other	$300,628.00	$327,807.48
	COTTAGE HEALTH CR 3.304% 11-1-2049	Corporate Debt Instruments - Other	$200,715.00	$211,889.53
	CREDIT SUISSE FIRST BOSTON MTG SECS CORP	Corporate Debt Instruments - Other	$30,465.06	$44,782.37
	CROWN CASTLE TOWERS LLC 4.241% 7-15-2028	Corporate Debt Instruments - Other	$100,000.00	$99,700.05
	CVS HEALTH CORP 5.625% 2-21-2053	Corporate Debt Instruments - Other	$806,168.00	$753,325.54
	CVS HEALTH CORP 6.25% 9-15-2065	Corporate Debt Instruments - Other	$497,985.00	$503,448.25
	CVS HEALTH CORP 6.75% 12-10-2054	Corporate Debt Instruments - Other	$250,000.00	$261,091.53
	CVS HEALTH FIXED 6.05% 6-1-2054	Corporate Debt Instruments - Other	$695,450.00	$699,461.39
	DEVON ENERGY CORP 5.75% 9-15-2054	Corporate Debt Instruments - Other	$799,056.00	$737,990.80
	DIAMONDBACK ENERGY INC 5.75% 4-18-2054	Corporate Debt Instruments - Other	$796,563.00	$759,030.14
	DIAMONDBACK ENERGY INC 5.9% 4-18-2064	Corporate Debt Instruments - Other	$197,632.00	$189,569.45
	DOCTORS CO 4.5% 1-18-2032	Corporate Debt Instruments - Other	$100,000.00	$89,927.11
	DOMINION ENERGY INC 7.0% 6-1-2054	Corporate Debt Instruments - Other	$500,000.00	$541,375.50
	DUKE ENERGY CORP 5.8% 6-15-2054	Corporate Debt Instruments - Other	$497,175.00	$496,150.00
	DUKE ENERGY 3.2% 8-15-2049	Corporate Debt Instruments - Other	$997,320.00	$685,654.34
	ELEVANCE HEALTH INC 5.85% 11-1-2064	Corporate Debt Instruments - Other	$847,518.00	$837,401.24
	ELEVANCE HEALTH INC FIXED 6.1% 10-15-2052	Corporate Debt Instruments - Other	$399,964.00	$413,571.98
	ELI LILLY & CO 5.2% 8-14-2064	Corporate Debt Instruments - Other	$299,898.00	$283,343.23
	ENCANA CORP 6.5% 2-1-2038	Corporate Debt Instruments - Other	$312,819.00	$315,022.58
	ENERGY TRANSFER FIXED 5.3% 4-15-2047	Corporate Debt Instruments - Other	$341,848.00	$355,859.19
	ENERGY TRANSFER LP 5.55% 5-15-2034	Corporate Debt Instruments - Other	$398,640.00	$411,743.33
	ENERGY TRANSFER LP 5.75% 2-15-2033	Corporate Debt Instruments - Other	$399,564.00	$420,353.62
	ENERGY TRANSFER LP 6.75% 2-15-2056	Corporate Debt Instruments - Other	$798,400.00	$803,054.40
	ENTERGY ARK LLC 2.65 6-15-2051	Corporate Debt Instruments - Other	$498,025.00	$298,526.80
	ENTERGY CORP 6.1% 6-15-2056	Corporate Debt Instruments - Other	$800,000.00	$800,265.51
	ENTERGY LOUISIANA LLC 4.2% 9-1-2048	Corporate Debt Instruments - Other	$399,244.00	$324,465.85
	ENTERPRISE PRODS FLTG 6.90014% 8-16-2077	Corporate Debt Instruments - Other	$440,814.58	$447,120.14
	EPR PROPERTIES 4.5% 6-1-2027	Corporate Debt Instruments - Other	$198,786.00	$200,320.58
	EPR PROPERTIES 3.6% 11-15-2031	Corporate Debt Instruments - Other	$177,200.00	$185,600.79
	EQUITABLE HOLDINGS INC 6.7% 3-28-2055	Corporate Debt Instruments - Other	$400,000.00	$417,107.60
	FLEX INTERMEDIATE HOLDCO 4.317% 12-30-2039	Corporate Debt Instruments - Other	$399,980.00	$336,881.69
	FORD MOTOR CREDIT CO LLC 6.125% 3-8-2034	Corporate Debt Instruments - Other	$1,089,247.00	$1,119,634.87
	FREEPORT-MCMORAN 5.45% 3-15-2043	Corporate Debt Instruments - Other	$486,000.00	$388,437.12
	GARTNER INC 5.6% 11-20-2035	Corporate Debt Instruments - Other	$299,976.00	$299,804.26
	GEORGETOWN UNIVERSITY 5.215% 10-1-2118	Corporate Debt Instruments - Other	$200,000.00	$176,081.16
	GILEAD SCIENCES 5.6% 11-15-2064	Corporate Debt Instruments - Other	$695,030.00	$698,870.74
	GLP CA LP 4% 1-15-2030	Corporate Debt Instruments - Other	$399,004.00	$388,856.28
	GLP CA LP 6.25% 9-15-2054	Corporate Debt Instruments - Other	$495,915.00	$497,195.23
	GOLDMAN SACHS GROUP INC 5.33% 7-23-2035	Corporate Debt Instruments - Other	$600,000.00	$617,551.48
	GOLDMAN SACHS GROUP INC 4.939% 10-21-2036	Corporate Debt Instruments - Other	$500,000.00	$497,455.53
	GOLDMAN SACHS 5.851% 4-25-2035	Corporate Debt Instruments - Other	$600,000.00	$638,887.57
	HCA INC 5.25% 6-15-2049	Corporate Debt Instruments - Other	$174,636.00	$136,059.21
	HCA INC 5.6% 4-1-2034	Corporate Debt Instruments - Other	$599,070.00	$626,645.59
	HCA INC 6.2% 3-1-2055	Corporate Debt Instruments - Other	$694,232.00	$715,632.22
	HOME DEPOT INC 4.95% 9-15-2052	Corporate Debt Instruments - Other	$591,882.00	$550,380.41
	HOST HOTELS 3.375% 12-15-2029	Corporate Debt Instruments - Other	$410,252.00	$383,882.64
	HUMANA INC 5.75% 4-15-2054	Corporate Debt Instruments - Other	$249,872.50	$236,049.95
	HYATT HOTELS CORP FIXED 5.75% 3-30-2032	Corporate Debt Instruments - Other	$100,182.00	$104,949.76
	HYATT HOTELS CORP 5.5% 6-30-2034	Corporate Debt Instruments - Other	$494,300.00	$516,080.82
	IDA POWER CO 5.8% 4-1-2054	Corporate Debt Instruments - Other	$99,076.00	$101,851.90
	INTEGRIS BAPTIST 3.875% 8-15-2050	Corporate Debt Instruments - Other	$500,000.00	$363,688.86
	INTEL CORP SR NT 3.05% 8-12-2051	Corporate Debt Instruments - Other	$292,880.00	$308,475.61
	INTEL CORP 4.1% 5-11-2047	Corporate Debt Instruments - Other	$610,728.00	$606,700.04
	INTEL CORP 5.6% 2-21-2054	Corporate Debt Instruments - Other	$598,182.00	$555,855.76
	INTERNATIONAL BUSINESS MACHINES CORP 4.9% 7-27-2052	Corporate Debt Instruments - Other	$197,216.00	$176,711.37
	INVITATION HOMES OPER PARTNERSHIP 2% 8-15-2031	Corporate Debt Instruments - Other	$98,396.00	$87,508.33
	JANE STR GROUP LLC	Corporate Debt Instruments - Other	$394,805.20	$392,653.51
	JPMORGAN CHASE & CO 5.53% 7-22-2035	Corporate Debt Instruments - Other	$600,000.00	$620,029.00

	JPMORGAN CHASE & CO 5.534% 11-29-2045	Corporate Debt Instruments - Other	$500,000.00	$509,564.23
	JPMORGAN CHASE & CO 5.834% 1-24-2036	Corporate Debt Instruments - Other	$500,000.00	$523,656.96
	KENTUCKY UTILITIES CO 5.85% 8-15-2055	Corporate Debt Instruments - Other	$299,913.00	$303,725.03
	KINDER MORGAN INC 5.55% 6-1-2045	Corporate Debt Instruments - Other	$97,857.00	$97,008.23
	KINDER MORGAN INC 5.95% 8-1-2054	Corporate Debt Instruments - Other	$298,626.00	$299,197.91
	KROGER CO 5.65% 9-15-2064	Corporate Debt Instruments - Other	$497,775.00	$478,507.67
	LOWES COS INC 5.8% 9-15-2062	Corporate Debt Instruments - Other	$767,608.00	$784,408.05
	M.D.C. HOLDINGS INC 3.966% 8-6-2061	Corporate Debt Instruments - Other	$498,303.00	$337,039.78
	MARATHON PETE CORP 5.92% 3-1-2035	Corporate Debt Instruments - Other	$499,445.00	$515,473.42
	MASTEC INC 5.9% 6-15-2029	Corporate Debt Instruments - Other	$599,736.00	$625,514.47
	MCLAREN HEALTH CARE 4.386% 5-15-2048	Corporate Debt Instruments - Other	$236,901.00	$252,907.28
	META PLATFORMS INC 5.625% 11-15-2055	Corporate Debt Instruments - Other	$998,240.00	$961,687.12
	MICRON TECHNOLOGY INC 6.05% 11-2-2035	Corporate Debt Instruments - Other	$599,400.00	$641,526.95
	MIDAMERICAN ENERGY CO 5.75% 11-01-2035	Corporate Debt Instruments - Other	$415,276.00	$427,394.95
	MIDAMERICAN ENERGY CO 4.25% 7-15-2049	Corporate Debt Instruments - Other	$590,455.00	$411,043.27
	MIDAMERICAN ENERGY CO 5.858% 9-15-2054	Corporate Debt Instruments - Other	$499,420.00	$515,712.92
	MORGAN STANLEY 1.794% 2-13-2032	Corporate Debt Instruments - Other	$200,000.00	$175,849.26
	MORGAN STANLEY 2.239% 7-21-2032	Corporate Debt Instruments - Other	$700,000.00	$622,618.35
	MORGAN STANLEY 4.892% 10-22-2036	Corporate Debt Instruments - Other	$700,000.00	$695,357.03
	MORGAN STANLEY 5.32% 7-19-2035	Corporate Debt Instruments - Other	$100,000.00	$103,155.76
	MORGAN STANLEY 5.831% 4-19-2035	Corporate Debt Instruments - Other	$500,000.00	$532,222.66
	MPLX LP 6.2% 9-15-2055	Corporate Debt Instruments - Other	$786,216.00	$798,074.25
	NEVADA POWER CO 6.25% 5-15-2055	Corporate Debt Instruments - Other	$600,000.00	$606,747.00
	NEXTERA ENERGY CAP 5.38% 2-28-2053	Corporate Debt Instruments - Other	$99,951.00	$93,449.81
	NORTHERN STATES POWER CO 3.2% 4-1-2052	Corporate Debt Instruments - Other	$597,774.00	$411,077.10
	NORTHWELL HEALTHCARE INC 3.809% 11-1-2049	Corporate Debt Instruments - Other	$300,000.00	$220,956.92
	OCCIDENTAL PETE CORP 6.05% 10-1-2054	Corporate Debt Instruments - Other	$804,816.00	$765,443.92
	OCCIDENTAL PETE 6.2% 3-15-2040	Corporate Debt Instruments - Other	$690,433.00	$711,295.90
	OCCIDENTAL PETE 8.875% 7-15-2030	Corporate Debt Instruments - Other	$230,382.00	$231,244.60
	OHIO HEALTH CORP 2.807% 11-15-2035	Corporate Debt Instruments - Other	$200,000.00	$170,814.47
	ONCOR ELECTRIC FIXED 2.7% 11-15-2051	Corporate Debt Instruments - Other	$244,012.00	$239,404.08
	ONEOK INC 6.25% 10-15-2055	Corporate Debt Instruments - Other	$298,440.00	$301,894.35
	ONEOK INC 5.7% 11-1-2054	Corporate Debt Instruments - Other	$398,876.00	$374,411.50
	ONEOK INC 6.625% 9-1-2053	Corporate Debt Instruments - Other	$497,535.00	$525,711.66
	ORACLE CORP 3.6% 4-1-2050	Corporate Debt Instruments - Other	$597,924.00	$375,246.05
	ORACLE CORP 4% 11-15-2047	Corporate Debt Instruments - Other	$497,655.00	$344,379.59
	ORACLE CORP 5.95% 9-26-2055	Corporate Debt Instruments - Other	$787,176.00	$711,809.46
	ORACLE CORP 6.1%% 9-26-2065	Corporate Debt Instruments - Other	$397,568.00	$354,158.83
	ORLANDO HEALTH INC 3.327% 10-1-2050	Corporate Debt Instruments - Other	$300,000.00	$212,455.29
	PAC GAS & ELECTRIC CO 3.5% 8-1-2050	Corporate Debt Instruments - Other	$127,576.00	$135,380.50
	PAC GAS & ELECTRIC CO 5.9% 10-1-2054	Corporate Debt Instruments - Other	$199,038.00	$192,421.25
	PAC LIFE INSURANCE CO 9.25% 6-15-2039	Corporate Debt Instruments - Other	$519,780.00	$544,194.81
	PACIFIC GAS & ELECTRIC CO 3.95% 12-1-2047	Corporate Debt Instruments - Other	$395,248.00	$298,419.36
	PACIFIC GAS & ELECTRIC CO 4.6% 6-15-2043	Corporate Debt Instruments - Other	$102,192.00	$83,733.85
	PACIFIC GAS & ELECTRIC CO 6.1% 10-15-2055	Corporate Debt Instruments - Other	$199,720.00	$197,038.29
	PACIFIC GAS & ELECTRIC CO 4.3% 3-15-2045	Corporate Debt Instruments - Other	$279,778.00	$238,663.04
	PACIFIC GAS & ELECTRIC CO 6.15% 3-1-2055	Corporate Debt Instruments - Other	$199,400.00	$198,652.32
	PACIFICORP 2.9% 6-15-2052	Corporate Debt Instruments - Other	$595,398.00	$352,912.61
	PACIFICORP 5.35% 12-1-2053	Corporate Debt Instruments - Other	$1,053,524.00	$967,583.52
	PACIFICORP 5.5% 5-15-2054	Corporate Debt Instruments - Other	$299,868.00	$269,059.68
	PACIFICORP 5.8% 1-15-2055	Corporate Debt Instruments - Other	$197,218.00	$187,190.93
	PACIFICORP 7.375% 9-15-2055	Corporate Debt Instruments - Other	$700,000.00	$713,433.70
	PECO ENERGY CO 2.8% 6-15-2050	Corporate Debt Instruments - Other	$199,798.00	$125,574.24
	PG&E CORP 7.375% 3-15-2055	Corporate Debt Instruments - Other	$400,000.00	$416,596.40
	PHILIP MORRIS INTL INC 4.9% 11-1-2034	Corporate Debt Instruments - Other	$586,104.00	$605,875.12
	PHILIP MORRIS INTL INC 4.875% 4-30-2035	Corporate Debt Instruments - Other	$489,970.00	$502,615.01
	PIEDMONT FIXED 2.719% 1-1-2042	Corporate Debt Instruments - Other	$300,000.00	$213,251.15
	PLAINS ALL AMERICAN PIPELINE L P 5.6% 1-15-2036	Corporate Debt Instruments - Other	$703,626.00	$709,694.72
	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GROUP 5.403% 10-1-2033	Corporate Debt Instruments - Other	$400,000.00	$412,844.34
	PVTPL ALCON FIN CORP 5.75% 12-6-2052	Corporate Debt Instruments - Other	$398,696.00	$405,163.76
	PVTPL BEIGNET INV LLC 6.581% 5-30-2049	Corporate Debt Instruments - Other	$860,000.00	$911,203.95
	PVTPL CITADEL FIN LLC 5.9% 2-10-2030	Corporate Debt Instruments - Other	$1,086,360.00	$1,123,862.92
	PTPL CMO COMM 2018 - HOME 4-10-2033	Corporate Debt Instruments - Other	$297,200.13	$290,693.70
	PVTPL CMO JP MORGAN MTG TRUST 12-25-2049	Corporate Debt Instruments - Other	$8,842.65	$8,528.70
	PVTPL CMO NEW RESIDENTIAL MTG LN TR	Corporate Debt Instruments - Other	$148,821.51	$141,460.12
	PVTPL CMO COLUMBIA PIPELINES OPER CO LLC	Corporate Debt Instruments - Other	$799,960.00	$759,646.57
	PVTPL COX COMMUNICATIONS INC 5.8% 12-15-2053	Corporate Debt Instruments - Other	$383,820.00	$342,338.27
	PVTPL COX COMMUNICATIONS INC 5.95% 9-1-2054	Corporate Debt Instruments - Other	$589,324.00	$525,215.97
	PVTPL FARMERS INS EXCHANGE 7.0% 10-15-2064	Corporate Debt Instruments - Other	$500,000.00	$513,010.00
	PVTPL FOUNDRY JV HOLDCO LLC 6.1% 1-24-2036	Corporate Debt Instruments - Other	$429,256.00	$419,205.82
	PVTPL LIBERTY UTILITIES CO 5.869% 1-31-2034	Corporate Debt Instruments - Other	$199,990.00	$210,712.34
	PVTPL MARS INC 5.7% 5-1-2055	Corporate Debt Instruments - Other	$298,377.00	$300,084.15
	PVTPL MARS INC 5.8% 5-1-2065	Corporate Debt Instruments - Other	$298,245.00	$302,479.36
	PVTPL NEW YORK STATE ELECTRIC & GAS CORP 5.3% 8-15-2034	Corporate Debt Instruments - Other	$598,512.00	$618,869.64

	PVTPL NIAGARA MOHAWK POWER CORP 5.664% 1-17-2054	Corporate Debt Instruments - Other	$100,000.00	$97,248.37
	PVTPL NISSAN MOTOR ACCEPTANCE CORP 2.75% 3-9-2028	Corporate Debt Instruments - Other	$699,692.00	$665,113.26
	PVTPL NUVEEN LLC 5.85% 4-15-2034	Corporate Debt Instruments - Other	$199,728.00	$210,657.49
	PVTPL PROLOGIS TARGETED US 5.5% 4-1-2034	Corporate Debt Instruments - Other	$397,112.00	$416,206.32
	PVTPL TOWD PT MORTGAGE TR FLTG RT	Corporate Debt Instruments - Other	$76,094.73	$76,893.46
	PVTPL VENTURE GLOBAL PLAQUE MINES LNG LLC 6.5% 6-15-2034	Corporate Debt Instruments - Other	$600,000.00	$613,426.33
	PVTPL SAMMONS FINANCIAL GROUP 6.875% 4-14-2034	Corporate Debt Instruments - Other	$197,678.00	$219,317.75
	REGENCY CENTERS CORP 5.25% 1-15-2034	Corporate Debt Instruments - Other	$298,851.00	$308,930.81
	ROYALTY PHARMA PLC 3.55% 9-2-2050	Corporate Debt Instruments - Other	$275,808.00	$277,176.23
	ROYALTY PHARMA PLC 5.9% 9-2-2054	Corporate Debt Instruments - Other	$97,617.00	$99,073.69
	RTX CORPORATION 6.4% 3-15-2054	Corporate Debt Instruments - Other	$398,500.00	$441,453.69
	SAN DIEGO GAS & ELECTRIC CO 5.35% 4-1-2053	Corporate Debt Instruments - Other	$494,740.00	$474,447.68
	SIERRA PAC POWER CO 5.9% 3-15-2054	Corporate Debt Instruments - Other	$99,370.00	$100,001.06
	SLM CORP FIXED 3.125% 11-2-2026	Corporate Debt Instruments - Other	$198,854.00	$196,600.20
	SOUTHERN CALIFORNIA EDISON CO 3.45% 2-1-2052	Corporate Debt Instruments - Other	$398,656.00	$266,776.75
	SOUTHERN CALIFORNIA EDISON CO 4.875% 3-1-2049	Corporate Debt Instruments - Other	$265,929.00	$252,279.86
	SOUTHERN CALIFORNIA EDISON CO 6.2% 9-15-2055	Corporate Debt Instruments - Other	$198,780.00	$201,666.58
	SOUTHERN CALIFORNIA EDISON CO 5.9% 3-1-2055	Corporate Debt Instruments - Other	$99,454.00	$96,681.04
	SOUTHER CALIFORNIA EDISON CO 4% 4-1-2047	Corporate Debt Instruments - Other	$103,988.00	$75,268.14
	SOUTHWESTERN PUBLIC SERVICES CO 6.0% 6-1-2054	Corporate Debt Instruments - Other	$694,806.00	$717,851.37
	STATE STR CORP 4.784% 10-23-2036	Corporate Debt Instruments - Other	$400,000.00	$398,706.35
	STRYKER CORP 6.625% 9-11-2034	Corporate Debt Instruments - Other	$298,410.00	$298,705.59
	T-MOBILE US INC 5.5% 1-15-2055	Corporate Debt Instruments - Other	$399,584.00	$380,186.16
	T-MOBILE USA INC 3.6% 11-15-2060	Corporate Debt Instruments - Other	$605,634.00	$400,256.71
	TAPESTRY INC 5.5% 3-11-2035	Corporate Debt Instruments - Other	$586,218.00	$614,590.09
	TARGA RESOURCE CORP 6.125% 5-15-2055	Corporate Debt Instruments - Other	$598,686.00	$598,633.54
	TD SYNNEX CORP 2.65% 8-9-2031	Corporate Debt Instruments - Other	$198,816.00	$180,095.97
	TIME WARNER CABLE 5.5% 9-1-2041	Corporate Debt Instruments - Other	$263,223.00	$263,946.42
	TOLL BROS FIN CORP 5.6% 6-15-2035	Corporate Debt Instruments - Other	$498,180.00	$518,331.07
	UBER TECHNOLOGIES INC 5.35% 9-15-2054	Corporate Debt Instruments - Other	$399,224.00	$381,538.84
	UNITEDHEALTH GROUP INC 5.5% 4-15-2064	Corporate Debt Instruments - Other	$698,383.00	$660,048.71
	UNUM GROUP 6% 6-15-2054	Corporate Debt Instruments - Other	$489,510.00	$495,091.85
	VALERO ENERGY CORP 3.65% 12-1-2051	Corporate Debt Instruments - Other	$598,044.00	$416,599.07
	VERIZON COMMUNICATIONS INC 2.987% 10-30-2056	Corporate Debt Instruments - Other	$359,280.00	$358,665.06
	VERIZON 5.875% 11-30-2055	Corporate Debt Instruments - Other	$1,095,677.00	$1,089,954.26
	VICI PROPERTIES INC 5.125% 5-15-2032	Corporate Debt Instruments - Other	$284,721.00	$302,513.91
	VULCAN MATERIALS CO 5.7% 12-1-2054	Corporate Debt Instruments - Other	$596,652.00	$599,757.25
	WARNERMEDIA HOLDINGS INC 5.141% 3-15-2052	Corporate Debt Instruments - Other	$94,484.88	$83,015.10
	WARNERMEDIA HOLDINGS INC 5.05% 3-15-2042	Corporate Debt Instruments - Other	$500,000.00	$321,875.00
	WELLS FARGO & COMPANY 5.557% 7-25-2034	Corporate Debt Instruments - Other	$600,000.00	$630,032.95
	WESTIN GAS PARTNERS 5.3% 3-1-2048	Corporate Debt Instruments - Other	$364,966.95	$346,257.68
	WORLDWIDE PLAZA TR 3.5263% 11-10-2036	Corporate Debt Instruments - Other	$205,998.44	$159,980.38
		Total Corporate Debt Instruments - Other		**$120,050,981.83**
	SVB FINANCITAL TR	Corporate Stock - Preferred	$442,027.82	**$239,400.00**
	WTW DIVERSIFIED CREDIT FUND, L.P.	Partnership/Joint Venture Interests	$65,000,000.00	$67,361,238.00
	PATHWAY PRIVATE EQUITY FUND-CSAA SPECIALEQUITY-A	Partnership/Joint Venture Interests	$4,068,886.32	$78,329.00
	PATHWAY PRIVATE EQUITY FUND-CSAA VENTURECAPITAL	Partnership/Joint Venture Interests	$5,466,455.63	$1,662,014.00
		Total Partnership/Joint Venture Interests		**$69,101,581.00**
	NISA INTERMEDIATE CREDIT CIF	Value of Interest in Common/Collective Trusts	$180,000,000.00	$180,000,000.00
	CF ARROWSTREET GLOBAL EQUITY ACWI CIT CL C	Value of Interest in Common/Collective Trusts	$53,326,804.88	$72,183,102.15
	NT COLLECTIVE GOVT SHORT TERM INVT FD	Value of Interest in Common/Collective Trusts	$11,116,619.98	$11,116,619.98
		Total Common/Collective Trusts		**$263,299,722.13**
	MFO PIMCO FDS LONG DURATION CORP BD PORTFOLIO	Value of Interest in Registered Investment Companies	$219,330,330.57	$197,856,439.85
	MFO PIMCO SHORT TERM FLOATING NAV II	Value of Interest in Registered Investment Companies	$1,032,708.41	$1,032,708.50
		Total Registered Investment Companies		**$198,889,148.35**
	ICE_CDS WFBIUS6S 06/20/2026 SELL TECK RESOURCES LIMITED SWPC0K0G8	Other	$107,468.54	$14,620.74
	PVTPL CORPORACION NACIONAL DEL COBRE 6.3% 09-08-2053	Other	$398,344.00	$409,759.60
	REPUBLIC OF CHILE 4.34% 03-07-2042	Other	$599,520.00	$533,400.00
	CDX CHASUS33 20/12/2029 SELL ITRAXX EUROPE CROSSOVE	Other	$1,253,434.35	$1,274,110.54
	ICE_CDX WFBIUS6S 20-12-2030 SELL ITRAXX EUROPE SERIES 4	Other	$26,226.61	$27,452.77
	LCH IRS WFBIUS6S	Other	$9,685.39	-$8,544.63
	FRANCE (GOVT OF) 3%	Other	$290,327.45	$285,887.38
	PVTPL ELECTRICITE DE FRANCE SA 6.375%	Other	$203,716.00	$209,070.89
	PVTPL ELECTRICITE DE FRANCE SA 6.9%	Other	$213,694.00	$221,035.05
	AFRICAN DEVELOPMENT BANK 5.875% 12-31-2049	Other	$400,000.00	$399,110.18
	CF RAMIUS MS FD LB FD	Other	$1,162.98	$20,619.28
	SAUDI ARABIA 3.75%SNR MTN 5/3/37	Other	$620,954.12	$693,834.43
	PVTPL SAUDI ARABIAN OIL CO	Other	$815,229.00	$837,059.14

	ICE_CDS WFBIUS6S 20/12/2030 GLENCORE FINANCE	Other	$378,434.60	$417,800.93
	UK(GOVT OF) 4.375%	Other	$348,564.57	$324,392.47
	BPIF NON-TAXABLE	Other	$18,960,606.12	$68,803,300.00
	CALL SWO USD BOFAUS6S	Other	-$11,647.00	-$1,305.16
	CCPC RECEIVABLE FROM WELLS FARGO NA	Other	$497,000.00	$497,000.00
	CDX BOFAUS6S 12/20/2030 SELL CDX.NA.HY.45 SWPC45BA8	Other	$137,775.00	$138,037.23
	CDX CITIUS33 12/20/2026 SELL CDX.NA.HY.37 SWPCNC956	Other	$22,237.22	$14,511.78
	CDX MSCSUS33 12/20/2026 SELL CDX.NA.HY.37 SWPCNC907	Other	$382,825.44	$125,768.76
	CF SHEPHERD SELECT AST LTD CL SHEPHERDSA01 (CSAA)	Other	$9,695.92	$13,574.97
	DOMESTIC MASTER FORWARD COLLATERAL RECEIVABLE FROM:UBS	Other	$50,000.00	$50,000.00
	EIS CHASUS33 03/27/2025 USD 1DFFUND/BLOOMBERG BARC	Other	$0.00	$260,761.54
	GAINESVILLE & HALL CNTY GA HOSP AUTH REVANTIC CTFS 3%	Other	$200,000.00	$130,629.32
	GOLDEN ST TOB SECURITIZATION CORP 3.714%06-01-2041	Other	$148,816.00	$155,489.38
	ICE_CDS WFBIUS6S 06/20/2026 SELL GENERAL ELECTRIC CO 2.	Other	$17,803.93	$11,808.00
	ICE_CDS WFBIUS6S 06/20/2028 SELL AT&T INC 3.8% 02/15/20	Other	-$4,008.99	$18,459.22
	ICE_CDS WFBIUS6S 6/20/2026 SELL MORGAN STANLEY 7.25%	Other	$1,663.31	$1,171.29
	ICE_CDS WFBIUS6S 06/20/2028 SELL BANK OF AMERICA CORP 3	Other	-$8,712.27	$9,229.08
	ICE_CDS WFBIUS6S 06/20/2028 SELL METLIFE INC 3.6% 11/13	Other	-$1,873.92	$1,588.26
	ICE_CDS WFBIUS6S 12/20/2026 SELL BOEING CO 2.6% 10/30/2	Other	-$729.85	$1,451.62
	ICE_CDS WFBIUS6S 12/20/2027 SELL AMERICAN INTL GROUP 6.	Other	-$2,509.72	$10,982.65
	ICE_CDS WFBIUS6S 12/20/2029 SELL AES CORP/THE 1.375% 01	Other	$110,075.83	$100,193.04
	ICE_CDX WFBIUS6S 12/20/2030 SELL CDX.NA.IG.43 SWPC0MWQ7	Other	$512,115.37	$522,610.20
	LCH_OIS WFBIUS6S	Other	$19,727.10	$544,428.25
	MISSOURI ST HEALTH & EDL FACS AUTH EDL	Other	$215,499.00	$212,410.68
	OTC DER CASH COL RECEIVABLE SOCIETE GENERALE,NEW YORK	Other	$1,330,000.00	$1,330,000.00
	PORT AUTH N Y & N J 4.458% 10-01-2062	Other	$300,546.00	$251,377.50
	PUT SWO USD BNPAFRPP	Other	-$2,300.00	-$1,927.40
	PUT SWO USD GSCMUS33	Other	-$2,937.00	-$1,069.96
	PUT SWO USD MSCSUS33	Other	-$2,456.25	-$536.15
	PUT SWO USD NGFPUS33	Other	-$2,797.50	-$2,001.00
	PUT SWO USD PNBPUS33CHA	Other	-$1,156.25	-$361.05
		Total Other Investments		**$78,857,190.82**