Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

1b Three-digit plan number (PN) ▶ 071

1c Effective date of plan 01/01/2018

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GENERAL DYNAMICS CORPORATION

11011 SUNSET HILLS RD
RESTON, VA 20190-5311

2b Employer Identification Number (EIN)
13-1673581

2c Plan Sponsor's telephone number
703-876-3000

2d Business code (see instructions)
334200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2026	JOANNE LARSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	5515
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	959
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	867
b	Retired or separated participants receiving benefits	**6b**	2663
c	Other retired or separated participants entitled to future benefits	**6c**	1252
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	4782
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	628
f	Total. Add lines **6d** and **6e**.	**6f**	5410
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1B 1I 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [X] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

B Three-digit plan number (PN) ▶ 071

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
GENERAL DYNAMICS CORPORATION

D Employer Identification Number (EIN)
13-1673581

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	540305315
b Actuarial value	**2b**	540544581

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3146	486773094	486773094
b For terminated vested participants	1410	71335214	71365382
c For active participants	959	73236049	74823756
d Total	5515	631344357	632962232

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	6133181
c Target normal cost	**6c**	6133181

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/15/2026
Date

JUSTIN M. REED
Type or print name of actuary

26-07041
Most recent enrollment number

AON CONSULTING, INC.
Firm name

314-725-9966
Telephone number (including area code)

MSC# 17840, AON, PO BOX 551343
ATLANTA, GA 30355

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	8029297
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	8029297
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 2.36 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		5892201
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.07 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		139056
	c Total available at beginning of current plan year to add to prefunding balance		6031257
	d Portion of (c) to be added to prefunding balance		6031257
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	6031257

Part III Funding Percentages

14	Funding target attainment percentage	14	84.44 %
15	Adjusted funding target attainment percentage	15	84.44 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	92.87 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/15/2025	3000000	0			
12/30/2025	19600000	0			
09/08/2026	41000000	0			
			Totals ► 18(b)	63600000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	59050624

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	6133181
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	98448908	9736126
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	15869307

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	5875909	5875909

36 Additional cash requirement (line 34 minus line 35)	**36**	9993398
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	59050624

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	49057226
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	5875909
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

B Three-digit plan number (PN) ▶ 071

C Plan sponsor's name as shown on line 2a of Form 5500
GENERAL DYNAMICS CORPORATION

D Employer Identification Number (EIN)
13-1673581

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING, INC.

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	ACTUARY & FORM 5500 PREP	408823	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BLACKROCK FINANCIAL MANAGEMENT, INC

13-3806691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	INVESTMENT MANAGER	328518	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INV INST OPS CO INC

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 38 50 64	PLAN RECORDKEEPER	300593	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MGMT CO LLC

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	INVESTMENT MANAGER	198147	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KPMG LLP

13-5565207

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	PLAN AUDITOR	45000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 25 50 62 65 99	PLAN TRUSTEE	38138	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CROWE LLP

35-0921680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 16 50	FINANCIAL STATEMENT PREP	13380	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JENNER & BLOCK LLP

36-2192554

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	LEGAL	5414	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

B Three-digit plan number (PN) ▶ 071

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
GENERAL DYNAMICS CORPORATION

D Employer Identification Number (EIN)
13-1673581

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: GDC GRP RETTRUST-LIABILITY AWARE PL

b Name of sponsor of entity listed in (a): GENERAL DYNAMICS CORPORATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-2456914-001	M	7655

a Name of MTIA, CCT, PSA, or 103-12 IE: GDC GRP RET TRUST-DIVERSIFYING POOL

b Name of sponsor of entity listed in (a): GENERAL DYNAMICS CORPORATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-2456914-004	M	14467540

a Name of MTIA, CCT, PSA, or 103-12 IE: GDC GROUP RET TRUST-NOMURA POOL

b Name of sponsor of entity listed in (a): GENERAL DYNAMICS CORPORATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-2456914-005	M	1202

a Name of MTIA, CCT, PSA, or 103-12 IE: LOS ANGELES CAP MASTER COLL INV TR

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-3245950-063	C	34228594

a Name of MTIA, CCT, PSA, or 103-12 IE: AMER CENT CORP HIGH YIELD BD TR K

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
30-6406015-025	C	6389976

a Name of MTIA, CCT, PSA, or 103-12 IE: HIGH YIELD BOND FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-4859555-001	C	3619935

a Name of MTIA, CCT, PSA, or 103-12 IE: INTERMEDIATE GOV BD INDEX FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3118548-001	C	47985888

a Name of MTIA, CCT, PSA, or 103-12 IE: TREAS US 5 YEAR KEY RATE DUR N-L FD

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 47-4104495-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21702837

a Name of MTIA, CCT, PSA, or 103-12 IE: TREAS US 10 YEAR KEY RATE DUR N-L A

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 47-4226866-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22296011

a Name of MTIA, CCT, PSA, or 103-12 IE: TRES US 15 YEAR KEY RATE DUR N-L FD

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 45-3856099-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14775593

a Name of MTIA, CCT, PSA, or 103-12 IE: TRES US 20 YEAR KEY RATE DUR N-L FD

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 45-3856189-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8918020

a Name of MTIA, CCT, PSA, or 103-12 IE: TRES US 25+ YEAR KEY RATE DUR N-L F

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 45-3856224-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11556472

a Name of MTIA, CCT, PSA, or 103-12 IE: DEVELOPED REAL ESTATE IDX N-L FD F

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 82-4102422-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: NT EMER MKT EX CHINA INV MKT ID N-L

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN 45-6138589-249	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: NY COLL GOVERNMENT STIF

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN 45-6138589-068	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8302668

a Name of MTIA, CCT, PSA, or 103-12 IE: NTC RUSSELL 1000 IND FD - LENDING

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN 45-6138589-006	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 101951766

a Name of MTIA, CCT, PSA, or 103-12 IE: NTC WORLD EX US INV MKT IND FD-LEND

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN 45-6138589-126	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 49278543

a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO LONG-TERM CREDIT BD CIT CL GD

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN 88-2384525-795	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 79835589

a Name of MTIA, CCT, PSA, or 103-12 IE: US LONG CREDIT BOND FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 45-3263177-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 52602874

a Name of MTIA, CCT, PSA, or 103-12 IE: WORLD REAL ESTATE SECURITIES FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 47-4175414-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12893080

a Name of MTIA, CCT, PSA, or 103-12 IE: GLOBAL LISTED INFRASTRUCTURE FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 99-4397662-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18336448

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE G (Form 5500)

Department of Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Financial Transaction Schedules

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

B Three-digit plan number (PN) ▶ 071

C Plan sponsor's name as shown on line 2a of Form 5500
GENERAL DYNAMICS CORPORATION

D Employer Identification Number (EIN)
13-1673581

Part I Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible

Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
JENNER & BLOCK LLP	LEGAL COUNSEL	OVERPAYMENT OF EXPENSES PAID IN 2025 BY THE PLAN. THIS ERROR AND ANY EARNINGS WERE CORRECTED IN 2025.	0

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
215	0	0	214	215	1

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
AON CONSULTING, INC.	PLAN ACTUARY	OVERPAYMENT OF EXPENSES PAID IN 2025 BY THE PLAN. THIS ERROR AND ANY EARNINGS WERE CORRECTED IN 2025.	0

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
11	0	0	11	11	0

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

B Three-digit plan number (PN) ▶ 071

C Plan sponsor's name as shown on line 2a of Form 5500
GENERAL DYNAMICS CORPORATION

D Employer Identification Number (EIN)
13-1673581

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2181	19602414
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	10400000	41000000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	73719	195489
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	459057326	494674294
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	20902270	14476397
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	45838810	46506422
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	536274306	616455016
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	1514314	396049
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	1514314	396049
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	534759992	616058967

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	63600000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		63600000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-158	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		-158
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1481298	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1481298
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		64680586
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		2746269
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		5106618
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		137614613
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	50594657	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		50594657
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	300593	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	45000	
(5) Investment advisory and investment management fees	2i(5)	526665	
(6) Bank or trust company trustee/custodial fees	2i(6)	38138	
(7) Actuarial fees	2i(7)	402553	
(8) Legal fees	2i(8)	5525	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	4558495	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		5876969
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		56471626
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		81142987
l Transfers of assets:			
(1) To this plan	2l(1)		155988
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KPMG LLP **(2)** EIN: 13-5565207

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**	X		225
e Was this plan covered by a fidelity bond?	**4e**	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 592030.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

B Three-digit plan number (PN) ▶ 071

C Plan sponsor's name as shown on line 2a of Form 5500
GENERAL DYNAMICS CORPORATION

D Employer Identification Number (EIN)
13-1673581

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-1561860

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 16

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 43.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 44.0 %
High-Yield Debt: 3.0 % Real Assets: 2.0 % Cash or Cash Equivalents: 6.0 % Other: 2.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

Financial Statements

and Supplemental Schedules

December 31, 2025 and 2024

(With Independent Auditors' Report Thereon)

GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

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KPMG LLP
Suite 900
8350 Broad Street
McLean, VA 22102

Independent Auditors' Report

To the Plan Participants and Plan Administrator
General Dynamics Retirement Plan (Land Systems):

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of General Dynamics Retirement Plan (Land Systems) (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of accumulated plan benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with U.S. generally accepted accounting principles.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical

KPMG LLP, a Delaware limited liability partnership, and its subsidiaries are part of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information

to assess whether they are in accordance with the presentation and disclosure requirements of U.S. generally accepted accounting principles.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. generally accepted accounting principles.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule G, Part III – Nonexempt Transactions Schedule for the year ended December 31, 2025, Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2025, and Schedule H, Line 4(j) – Schedule of Reportable Transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

KPMG LLP

McLean, Virginia
September 25, 2026

GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

Statements of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets:		
Investment in Master Trust at fair value	$ 575,299,028	$ 525,840,662
Employer contributions receivable	—	10,400,000
Due from other plans in Master Trust	155,988	33,644
Total assets	575,455,016	536,274,306
Liabilities:		
Due to group annuity contract providers	—	999,272
Accrued liabilities	396,049	515,042
Total liabilities	396,049	1,514,314
Net assets available for benefits	$ 575,058,967	$ 534,759,992

See accompanying notes to financial statements.

GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2025

	2025
Additions to net assets attributed to:	
Participation in net income of Master Trust	$ 73,981,356
Employer contributions	22,600,000
Total additions	96,581,356
Deductions from net assets attributed to:	
Benefits paid directly to participants	50,594,657
Administrative expenses	5,843,712
Total deductions	56,438,369
Net increase prior to transfers	40,142,987
Transfer of assets within the Master Trust	155,988
Net increase	40,298,975
Net assets available for benefits:	
Beginning of year	534,759,992
End of year	$ 575,058,967

See accompanying notes to financial statements.

GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

Statements of Accumulated Plan Benefits

December 31, 2025 and 2024

	2025	2024
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants and beneficiaries currently receiving payments	$ 433,318,269	$ 439,915,596
Other participants	128,595,863	141,611,517
Total vested benefits	561,914,132	581,527,113
Nonvested benefits	1,303,924	1,587,154
Total actuarial present value of accumulated plan benefits	$ 563,218,056	$ 583,114,267

See accompanying notes to financial statements.

GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

Statement of Changes in Accumulated Plan Benefits

Year ended December 31, 2025

		2025
Actuarial present value of accumulated plan benefits at beginning of year	$	583,114,267
(Decrease) increase during the year attributable to:		
Benefits paid		(50,594,657)
Increase from interest		37,065,872
Plan amendments		
Assumption changes		(6,760,255)
Benefits accumulated and actuarial experience		392,829
Net decrease		(19,896,211)
Actuarial present value of accumulated plan benefits at end of year	$	563,218,056

See accompanying notes to financial statements.

GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

Notes to Financial Statements

December 31, 2025 and 2024

(1) Plan Description

The following description of the General Dynamics Retirement Plan (Land Systems) (the Plan) provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

(a) General

The Plan was established effective January 1, 2018. The Plan is a noncontributory defined benefit plan covering certain employees of General Dynamics Land Systems, Inc., a subsidiary of General Dynamics Corporation (the Company, the Plan Sponsor, or the Plan Administrator) who are employed at those Land Systems business unit locations engaged in government contracting activities. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan participates in the General Dynamics Corporation Group Retirement Trust (the Master Trust) along with certain other plans also sponsored by the Company.

(b) Pension Benefits

The Plan provides varying types of benefits under multiple benefit structures as defined in the sub-plans of the Plan Document. The Plan provides benefits under normal, deferred, or disability retirement as specified in the Plan Document.

The Plan is closed to new hires. Benefit accruals are frozen for all participants.

(c) Risks and Uncertainties

The Plan invests in the Master Trust, which invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, liquidity, and credit risks, as well as the risks associated with global events. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimations and assumptions in the near term would be material to the financial statements.

(2) Summary of Accounting Policies

(a) Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

(b) Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) requires Plan management to make estimates and

assumptions that affect the reported amounts of assets, liabilities, and changes therein, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

(c) Investment Valuation and Income Recognition

The Plan's investment is reported at fair value. Fair value is the price that would be received by the Plan to sell an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. The Plan's sole investment is its interest in the Master Trust.

Purchases and sales of investments are recorded on the trade date. Investment income consists of dividend income, interest income and net appreciation in the fair value of investments. Dividends are recognized on the ex-dividend date. Interest income is recorded on an accrual basis. Net appreciation includes the gains or losses on investments bought and sold as well as held during the year.

(d) Payment of Benefits

Benefits are recorded when paid.

(e) Administrative Expenses

The Company administers the Plan, and administrative costs are paid by the Company or the Plan. Premiums paid to the Pension Benefit Guaranty Corporation (the PBGC), a U.S. government agency, Trustee fees and administrative costs paid by the Plan are reflected in the financial statements as administrative expenses of the Plan. There were certain other administrative costs paid by the Company for the year ended December 31, 2025. These costs were primarily related to professional service fees.

(3) Actuarial Assumptions for Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by the Plan's independent consulting actuary and is the amount resulting from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service Plan participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on the benefit structure for which the retiree or active employee is eligible for in accordance with the Plan Document. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The principal assumptions used in the determination of the present value of accumulated plan benefits as of December 31, 2025 and 2024, were as follows:

- Expected long-term rate of return on plan assets 6.79% and 6.64%, compounded annually, as of December 31, 2025 and 2024, respectively
- Mortality basis – RP-2014 total employee and healthy annuitant mortality tables with generational projection from the base year 2014 using Aon U.S. Adjusted Mortality Improvement Scale (2025) for December 31, 2025 and RP-2014 total employee and healthy annuitant mortality tables with generational projection from the base year 2014 using Aon U.S. Adjusted Mortality Improvement Scale (2024) (formerly known as "Aon U.S. Endemic Mortality Improvement Scale (2024)") for December 31, 2024
- Retirements – from age 55 through age 70, with a rate of 1.0% used for all ages prior to age 55 if the participant is eligible to retire
- Withdrawals – graduated rates based on age

The change in assumptions was mainly due to updates based on current asset allocation and the Plan Sponsor's annual review. The increase in the expected long-term rate of return on plan assets used to calculate the present value of accumulated plan benefits resulted in a decrease in the present value of accumulated plan benefits at December 31, 2025.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

(4) Funding Policy

The funding policy of the Plan is to fund the defined benefit retirement plan in a manner that optimizes the tax deductibility and contract recovery of contributions, considered within the Company's capital deployment framework. The Company may make discretionary contributions in addition to the required contributions to the Plan to provide not only for benefits attributed to service to date but also for benefits to be earned in the future. Such contribution amounts must at least meet or exceed the minimum funding requirements under ERISA as determined by the Plan's actuary. The Company met the minimum funding requirements of ERISA for the year ended December 31, 2025.

(5) Trustee Certified Information

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Investment in the Master Trust at fair value as of December 31, 2025 and 2024 and the participation in net income of the Master Trust for the year ended December 31, 2025 that are disclosed in the accompanying financial statements and ERISA-required supplemental schedule and related Notes 5 and 6 were obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by The Northern Trust Company (the Trustee).

The assets of the Plan are combined with the assets of other retirement plans of the Company into the Master Trust for investment purposes. Each participating retirement plan has a divided interest in the Master Trust. BlackRock Financial Management, Inc. serves as the investment advisor of the Master Trust. The assets of the Master Trust are managed by independent investment management firms. The Trustee holds the assets of the Master Trust. The value shown in the accompanying financial statements represents the Plan's interest in the reported assets of the Master Trust. Investment income is allocated daily to each plan based on its interest in the market value of the underlying investments in the Master Trust.

The following table presents the net assets of the Master Trust and the Plan's interest in the Master Trust as of December 31, 2025:

	Master Trust Balances	Plan's Interest in Master Trust Balances
Assets:		
Investments, at fair value		
Registered investment companies	$ 700,456,666	$ 46,506,818
Interest bearing cash	461,123,053	9,992,317
Collective trusts	9,169,057,765	486,371,627
Hedge fund	383,105	-
Real estate limited partnership	141,547,663	8,712,237
Real estate investment trust	68,058,465	4,095,752
Total investments at fair value	10,540,626,717	555,678,751
Non-interest bearing cash	189,730,456	19,602,413
Accrued Income	803,431	39,716
Total Assets	10,731,160,604	575,320,880
Liabilities:		
Due to trustee	189,700,000	-
Accrued Expenses	357,065	21,852
Total Liabilities	190,057,065	21,852
Net Assets	$ 10,541,103,539	$ 575,299,028

The following table presents the net assets of the Master Trust and the Plan's interest in the Master Trust as of December 31, 2024:

	Master Trust Balances	Plan's Interest in Master Trust Balances
Assets:		
Investments, at fair value		
Registered investment companies	$ 720,331,328	$ 45,839,217
Interest bearing cash	151,621,648	8,948,602
Collective trusts	8,408,935,055	450,696,776
Hedge funds	2,317,400	22,817
Real estate limited partnership	188,254,934	11,587,062
Real estate investment trust	143,518,166	8,636,909
Total investments at fair value	9,614,978,531	525,731,383
Accrued Income	2,359,643	134,367
Total Assets	9,617,338,174	525,865,750
Liabilities:		
Accrued Expenses	411,278	25,088
Total Liabilities	411,278	25,088
Net Assets	$ 9,616,926,896	$ 525,840,662

The following table presents the changes in net assets of the Master Trust for the year ended December 31, 2025:

	2025
Changes in Net Assets:	
Net appreciation in fair value of investments	$ 1,235,235,212
Interest and dividend income	53,681,397
Net investment income	1,288,916,609
Net transfers	(360,260,664)
Fees and expenses	(4,479,302)
Net increase	924,176,643
Net assets:	
Beginning of year	9,616,926,896
End of year	$ 10,541,103,539

(6) Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 – Inputs to the valuation methodology include:
  - Quoted prices for similar assets or liabilities in active markets;
  - Quoted prices for identical or similar assets or liabilities in inactive markets;
  - Inputs other than quoted prices that are observable for the assets or liabilities;
  - Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

  If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Registered investment companies: Valued at the closing price reported on the active market in which the individual securities are traded (Level 1).

Interest bearing cash: The fair value of interest bearing cash balances and overnight deposit accounts have been determined based upon the deposit account balance, with no discounts for credit quality or liquidity restrictions or at the net asset value as provided by the fund managers (Level 2).

Units of collective trusts: The fair values of these private investment securities are determined using the net asset value as provided by the fund managers (Level 2). Investments are redeemable daily at net asset value, and there are no significant restrictions on redemptions.

Hedge funds, real estate investment trust and limited partnership: The fair values of these private investment securities are determined using the net asset value as provided by the fund managers, which is a practical expedient for fair value.

The following tables set forth by level, within the fair value hierarchy, the Master Trust's assets at fair value as of December 31, 2025 and 2024:

	December 31, 2025			
	Fair value	Quoted price in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Investments				
Registered investment companies	$ 700,456,666	$ 700,456,666	$ —	$ —
Interest bearing cash	461,123,053	—	461,123,053	—
Collective trusts	9,169,057,765	—	9,169,057,765	—
Total investments in fair value hierarchy	$ 10,330,637,484	$ 700,456,666	$ 9,630,180,818	$ —
Investments measured at net asset value*	209,989,233			
Total investments, at fair value	$ 10,540,626,717			

	December 31, 2024			
	Fair value	Quoted price in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Investments				
Registered investment companies	$ 720,331,328	$ 720,331,328	$ —	$ —
Interest bearing cash	151,621,648	—	151,621,648	—
Collective trusts	8,408,935,055	—	8,408,935,055	—
Total investments in fair value hierarchy	$ 9,280,888,031	$ 720,331,328	$ 8,560,556,703	$ —
Investments measured at net asset value*	334,090,500			
Total investments, at fair value	$ 9,614,978,531			

*Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table for such investments are intended to permit reconciliation of the fair value hierarchy presented for the Master Trust investments to the investments at fair value presented in Note 5.

The following table details relevant investment data for investments measured at fair value based on net asset value per share held within the Master Trust as of December 31, 2025 and 2024:

Investment Type	Investment Strategy	2025 Fair Value Determined Using NAV	2024 Fair Value Determined Using NAV	Unfunded Commitments	Redemption Restrictions
Multi-strategy hedge fund of funds	To target attractive long-term risk adjusted absolute returns with lower volatility than the broad equity markets by investing in the equity long/short, event driven, relative value and tactical trading sectors through a portfolio of investment vehicles managed by trading advisors.	$ -	$ 1,215,272	None	Monthly redemptions with a 45-day notice requirement (a)(b)
Macro-strategy hedge fund	To invest in a broadly diversified portfolio of global securities.	383,105	1,102,128	None	Weekly to monthly with four business days to two calendar months notice (b)
Real estate limited partnership	To invest directly or indirectly through partnership interest in real estate investments, mortgages and other loans.	141,547,663	188,254,934	None	Quarterly redemptions with a 90-day notice requirement (b)
Real estate investment trust	To invest in diversified U.S. real estate assets, including retail, multi-family, office and industrial, that will produce core real estate returns.	68,058,465	143,518,166	None	Quarterly redemptions with a 45-day notice requirement (b)
		$ 209,989,233	$ 334,090,500		

(a) As the sole investor in the BlackRock Multi-Strategy Fund of Funds, Plan management requested to liquidate its investment in the fund during 2019. Due to redemption restrictions of the underlying investments of the fund, limitations were put into effect causing the fund to be liquidated over time providing for payments of such request as cash became available. Final liquidation of the fund occurred during 2025.

(b) During 2022, Plan management requested to liquidate its investments in the remaining hedge funds, the real estate limited partnership, and the real estate investment trust. Due to redemption restrictions of the underlying investments of the fund, one of the hedge funds remains in the Master Trust and is expected to be liquidated during 2026. All other hedge funds were liquidated during 2025 and 2024. Final liquidation of the real estate limited partnership and the real estate investment trust is expected to occur in 2028.

(7) Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by letter dated August 30, 2018, that the Plan is qualified and the Master Trust established under the Plan is tax exempt under the appropriate sections of the Internal Revenue Code (the IRC). Although the Plan has been amended subsequent to the date of the latest determination from the IRS, the Plan Sponsor and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. There are currently no audits in progress for any tax periods. Under the applicable IRS statute of limitations, the Plan is no longer open to income tax examinations for years prior to 2022.

(8) Plan Termination

The Plan was established by the Company with the intention that it shall be operated indefinitely and that contributions to the Plan shall continue for an indefinite period. Although it has not expressed any intention to do so, the Company reserves the right at any time to terminate the Plan. In the event of termination, participants become fully vested and the Master Trust investments will be used to pay benefits to those who are eligible according to an orderly procedure as prescribed by ERISA, its related regulations and the Plan Document, generally to provide the following benefits in the order indicated:

- Other vested benefits insured by the PBGC up to the applicable limitations (discussed below).
- All other vested benefits (that is, vested benefits not insured by the PBGC).
- All non-vested benefits.

The PBGC insures benefits under the Plan if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain survivors' benefits. However, the PBGC does not guarantee all types of benefits under covered plans. The amount of benefit protection is subject to certain limitations. The PBGC guarantees vested benefits at the level in effect on the date of plan termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

(9) Related Party and Party-in-Interest Transactions

Investments in certain collective funds held in the Master Trust are managed by Northern Trust Investments, Inc., an affiliate of the Trustee, in the amounts of $2,709,779,956 and $2,795,388,711, as of December 31, 2025 and 2024, respectively. An investment in a hedge fund in the Master Trust was managed by BlackRock

Financial Management, Inc., in the amount of $864,450 as of December 31, 2024. Investments in certain collective funds held in the Master Trust are managed by BlackRock Institutional Trust Company, N.A., an affiliate of BlackRock Financial Management, Inc., in the amounts of $4,122,206,835 and $3,254,485,210 as of December 31, 2025 and 2024, respectively. These transactions qualify as related party transactions. There were also fees paid to BlackRock Financial Management, Inc. and The Northern Trust Company from the Master Trust and the Plan that qualify as related party transactions. The Master Trust also holds investment funds issued by certain investment managers which also qualify as exempt party-in-interest investments. Fees paid to other service providers also qualify as exempt party-in-interest transactions.

As of December 31, 2025, the Master Trust recorded a liability of $189,700,000 due to the Trustee. This amount represents funds advanced by the Trustee on behalf of certain participating plans to fund contributions and address a temporary negative cash position resulting from the timing of investment liquidations. The Trustee was reimbursed on January 2, 2026.

(10) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits as reported in the financial statements to the Form 5500 as of December 31, 2025 and 2024**:**

	2025	2024
Net assets available for benefits as reported in the financial statements	$ 575,058,967	$ 302,299,111
2025 Contributions made during 2026*	41,000,000	–
Net assets as reported in the Form 5500	$ 616,058,967	$ 302,299,111

The following is a reconciliation of the net increase in net assets reported in the financial statements to the net income as reported on the Form 5500 including transfers for the year ended December 31, 2025:

Net increase on the financial statements	$ 40,298,975
2025 Contributions made during 2026*	41,000,000
Net income as reported on Form 5500	$ 81,298,975

* Contribution made subsequent to December 31, 2025. Reported in 2025 Schedule SB and H of Form 5500 as a 2025 related contribution but not reported in financial statements, in conformity with accounting principles generally accepted in the United States.

(11) Master Trust Investments Presentation

The statement of net assets available for benefits presents Investments in Master Trust as a single line item at fair value, while the Form 5500 Schedule H reports both assets held within the Master Trust and certain assets reported as held outside of the Master Trust. Although these assets are collectively invested with other Master Trust assets, the Plan holds a direct and divided interest in them, and, as permitted by the Department of Labor, Plan management has elected to present these specific assets separately in the Form 5500 as of December 31, 2025. In the financial statements, these assets remain included in the “Investments in Master Trust at fair value” line item, but they are also listed individually on the supplemental schedule of assets (held at year end) as Plan assets to reflect the Plan’s direct and divided ownership interest.

(12) Subsequent Events

Plan management evaluated subsequent events and transactions that occurred after December 31, 2025 through September 25, 2026, which is the date the financial statements were available to be issued. No events were deemed relevant for disclosure.

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 26a – Schedule of Active Participant Data[1]

Active Employees as of January 1, 2025

Attained Age	Statistic	Years of Credited Service									
		Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Up
Under 25	Count	-	-	-	-	-	-	-	-	-	-
	Avg. Ann. Benefit	-	-	-	-	-	-	-	-	-	-
25 to 29	Count	-	-	-	-	-	-	-	-	-	-
	Avg. Ann. Benefit	-	-	-	-	-	-	-	-	-	-
30 to 34	Count	-	-	-	-	-	-	-	-	-	-
	Avg. Ann. Benefit	-	-	-	-	-	-	-	-	-	-
35 to 39	Count	-	1	8	-	-	-	-	-	-	-
	Avg. Ann. Benefit	-	-	-	-	-	-	-	-	-	-
40 to 44	Count	1	3	69	8	-	-	-	-	-	-
	Avg. Ann. Benefit	-	-	$4,542	-	-	-	-	-	-	-
45 to 49	Count	-	8	93	56	2	-	-	-	-	-
	Avg. Ann. Benefit	-	-	$5,164	$8,464	-	-	-	-	-	-
50 to 54	Count	2	8	97	64	12	-	-	-	-	-
	Avg. Ann. Benefit	-	-	$5,209	$10,255	-	-	-	-	-	-
55 to 59	Count	-	4	88	51	21	8	2	-	-	-
	Avg. Ann. Benefit	-	-	$6,083	$9,134	$14,824	-	-	-	-	-
60 to 64	Count	1	8	84	40	24	9	19	4	1	-
	Avg. Ann. Benefit	-	-	$6,090	$10,029	$19,246	-	-	-	-	-
65 to 69	Count	-	4	39	18	6	10	12	5	2	-
	Avg. Ann. Benefit	-	-	$6,352	-	-	-	-	-	-	-
70 & Up	Count	-	2	9	3	1	3	-	4	1	1
	Avg. Ann. Benefit	-	-	-	-	-	-	-	-	-	-

Excludes participants on layoff, leave of absence or transfer status.

[1] The accrued benefits for all active participants in the General Dynamics Retirement Plan (Land Systems) are hard-frozen. As a result, average annual accrued benefits are being shown in the schedule of active participant data in lieu of compensation.

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

For ERISA Requirements

Interest Rates

The three-segment yield curve interest rates with a four month lookback (ending in the month of August 2024), each adjusted as needed to reflect the 5.00% floor under ARPA and to fall within the 25-year average interest rate corridor under HATFA and subsequent legislation, are used for minimum funding purposes. All of the rates shown below are compounded annually.

1st Segment Rate (Years 0 to 4)	5.07%
2nd Segment Rate (Years 5 to 19)	5.31%
3rd Segment Rate (Years 20 and After)	5.50%

Retirement

The retirement decrement assumptions for active participants are summarized in Exhibit A. The weighted average retirement age is 63. All terminated vested members are assumed to retire at age 65 or immediately, if over age 65.

For at-risk calculations, participants who are eligible to retire within the next 10 years are assumed to retire immediately upon eligibility. The at-risk assumption for the assumed form of payment is determined by benefit structure as follows:

Benefit Structure	At-Risk Assumption for Assumed Form of Payment
GDLS SERP	Joint Life Annuity
GDLS Guards	Joint Life Annuity
All others	Normal Form of Payment

For each benefit structure, this assumed form of payment results in the highest present value.

Mortality

Base Table:

Pri-2012 total employee and nondisabled annuitant tables

Projection:

Mortality rates are generational, projected from the base year 2012 using 2024 Adjusted Scale MP-2021

Withdrawal

The withdrawal decrement assumptions are summarized in Exhibit B.

Disability

The disability decrement assumptions are summarized in Exhibit C. Mortality following disability assumed to be in accordance with table provided in IRS Revenue Ruling if qualified as disabled under Title II of Social Security Act, otherwise regular mortality is assumed.

Decrement Timing

Decrements are assumed to apply as of the beginning of the year.

2025 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Members on Leave or Layoff
Members on leave or layoff whose leave or layoff is assumed to be temporary are treated as active for valuation purposes.

For members whose leave or layoff is assumed to be permanent, no rates of withdrawal, disability or retirement are assumed. A member on leave due to long term disability is assumed to retire when first eligible. Otherwise, a member on leave is treated as terminated for valuation purposes and assumed to retire at normal retirement age. If a member on layoff is expected to become eligible for retirement prior to the end of their layoff period for severance, they are assumed to retire when first eligible. Otherwise, they are assumed to terminate at the end of their layoff period for severance and subsequently retire at normal retirement age.

Probabilities Related to Spouse Option
For members covered by a benefit structure with a pre-retirement surviving spouse option, it is assumed that 65% of male members and 45% of female members are assumed to be married; husbands are assumed to be two years older than wives.

Form of Payment Election Option
For eligible members covered by the GDLS SERP benefit structure, it is assumed 100% of married members will elect the subsidized 60% contingent annuity option with 10 years certain and pop-up feature at retirement.

For eligible members at the Detroit and Lima Tank Plants who are covered by the GDLS Guards benefit structure, it is assumed 100% of married members will elect the subsidized 60% contingent annuity option with pop-up feature at retirement.

For eligible members covered by the GDLS Muskegon UAW benefit structure, it is assumed 100% of married members will elect the subsidized 55% contingent annuity option with pop-up feature at retirement.

For all other eligible members, it is assumed 100% will elect the normal form of payment at retirement.

Valuation Compensation
The valuation earnings are 2025 rates of compensation.

Benefit and Compensation Limits
Projected benefits are restricted to allow for the section 401(a)(17) limitations and the individual defined benefit plan limitation as specified in section 415 of the Internal Revenue Code. The maximum dollar limits in effect on the date of valuation are assumed to continue without change.

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Accumulated Employee Contributions
Accumulated employee contributions are credited with interest at the applicable rate, as specified in section 411 of the Internal Revenue Code. The interest rate in effect on the date of valuation is assumed to continue without change.

Reemployment
There is no allowance made for potential reinstatement of terminated members upon reemployment.

Future Layoffs and Plant Shutdowns
There is no explicit assumption for the incidence of future layoffs or plant shutdowns. Accordingly, there is no allowance made for potential increases in liabilities resulting from these events.

Employee Transfers
Certain salaried employees who transfer between segments remain subject to the terms of the salaried benefit structure that the employee was covered by for benefit accruals prior to the transfer. This statement of actuarial assumptions does not include the applicable assumptions pertaining to all such benefit structures. The assumptions for rates of postretirement cash out option and cost of living adjustments pertaining to each such benefit structure are described in the statement of actuarial assumptions contained in the actuarial valuation report associated with such benefit structure.

Valuation of Plan Assets
The value of plan assets is used to calculate contribution requirements under ERISA. The value of plan assets is determined by recognizing asset gains and losses over a period of three years. Asset gains and losses are defined as the difference between the expected return on the market value of assets, using a return assumption not to exceed the third segment rate, and the actual return on the market value of assets. This gain or loss is recognized over a period of three years at 33% per year, beginning in the current year. The value of plan assets must be within 10% of the market value of assets.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2023 Plan Year	6.64% The applicable third segment rate limitation is 5.74%.
2024 Plan Year	7.07% The applicable third segment rate limitation is 5.59%.
2025 Plan Year	6.64% The applicable third segment rate limitation is 5.50%.

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Expenses
Assumed expenses included in target normal cost are estimated as 0.11% of the market value of assets plus $1,000,000 plus PBGC premiums.

Actuarial Cost Method
The method used to calculate the ERISA target normal cost and funding target is the unit credit cost method.

Valuation Date
The valuation date is January 1, 2025.

Rationale for Assumptions
For each economic and demographic assumption that has a significant effect on the measurement, and that the actuary has determined does not significantly conflict with what, in the actuary's professional judgement, is reasonable for the purpose of the measurement, the information and analysis used to support this determination are documented in the 2024 GDC Pension OPEB Experience Dashboard, 2014-2020 GDC Experience Study Report dated December 10, 2021, and subsequent communications between Aon and General Dynamics. General Dynamics approved the assumptions in December 2024.

2025 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Exhibit A

Annual Rates of Retirement

For members at the GDLS Management (associated with former Land Systems Salaried and GDLS Muskegon Salaried segments), GD Services Salaried, Tallahassee Management (associated with former Tallahassee Salaried segment) and Robotics Discontinued (associated with former Robotic Systems Salaried segment) segments

Age	Retirement Rate	Age	Retirement Rate
55	4.0%	63	13.0%
56	3.0	64	15.0
57	3.5	65	25.0
58	5.0	66	25.0
59	6.0	67	25.0
60	9.0	68	20.0
61	12.0	69	15.0
62	18.0	70 & Over	100.0

For members at the GDLS Management (associated with former GDLS SERP segment) and GDLS Guards segments

Age	Retirement Rate	Age	Retirement Rate
55	1.0%	63	17.0%
56	1.0	64	9.0
57	4.0	65	15.0
58	5.0	66	15.0
59	5.0	67	15.0
60	14.0	68	15.0
61	14.0	69	15.0
62	10.0	70 & Over	100.0

A rate of 1.0% is used for all ages prior to age 55, if eligible to retire.

For members at the GDLS Management (associated with former AV Technology Facilities segment), Tallahassee Management (associated with former Tallahassee Facilities and Imperial Valley Facilities segments), Robotics Discontinued (associated with former Robotic Systems Facilities segment) and Anniston Facilities segments

Age	Retirement Rate	Age	Retirement Rate
55	3.0%	63	12.0%
56	3.0	64	19.0
57	3.0	65	30.0
58	3.5	66	30.0
59	4.5	67	25.0
60	5.5	68	25.0
61	6.0	69	25.0
62	12.0	70 & Over	100.0

For members at the GDLS Muskegon UAW segment

None assumed.

2025 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Exhibit B

Annual Rates of Withdrawal

For members at the GDLS Management, GD Services Salaried, Tallahassee Management, Robotics Discontinued, Anniston Facilities and GDLS Guards segments

Age	Withdrawal Rate	Age	Withdrawal Rate
20 & Under	6.0%	35	3.4%
21	6.0	36	3.2
22	6.0	37	3.0
23	5.8	38	2.9
24	5.6	39	2.8
25	5.4	40	2.7
26	5.2	41	2.6
27	5.0	42	2.5
28	4.8	43	2.4
29	4.6	44	2.3
30	4.4	45	2.2
31	4.2	46	2.1
32	4.0	47	2.0
33	3.8	48	2.0
34	3.6	49 & Over	2.0

For members at the GDLS Muskegon UAW segment

None assumed.

2025 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Exhibit C

Annual Rates of Disability

For members at the GDLS Management, GD Services Salaried, Tallahassee Management, Robotics Discontinued, Anniston Facilities and GDLS Guards segments

Age	Disability Rate	Age	Disability Rate
17 & Under	0.01%	41	0.10%
18	0.01	42	0.11
19	0.02	43	0.12
20	0.03	44	0.12
21	0.03	45	0.13
22	0.04	46	0.14
23	0.04	47	0.15
24	0.04	48	0.16
25	0.04	49	0.18
26	0.04	50	0.19
27	0.05	51	0.21
28	0.05	52	0.23
29	0.05	53	0.25
30	0.05	54	0.28
31	0.06	55	0.31
32	0.06	56	0.33
33	0.06	57	0.36
34	0.07	58	0.38
35	0.07	59	0.39
36	0.08	60	0.40
37	0.08	61	0.41
38	0.09	62	0.43
39	0.09	63	0.43
40	0.10	64	0.43
		65 & Over	0.00

For members at the GDLS Muskegon UAW segment

None assumed.

2025 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

Discussion of Actuarial Assumptions and Methods

For the funding valuation, the allowable interest rates and mortality tables available to measure plan liabilities are prescribed by IRC section 412. Aon provided guidance with respect to the alternative interest rate and mortality table options, and it is our belief that the options prescribed by General Dynamics Corporation are appropriate for funding purposes. It is our belief that all other actuarial assumptions used for the funding valuation represent reasonable expectations of anticipated plan experience. The actuarial cost and amortization methods used are prescribed by IRC section 412. While the method used to value assets is prescribed by General Dynamics Corporation, Aon provided guidance with respect to the use of this method, and it is our belief that the method is appropriate for funding purposes.

Calculation of Normal Costs and Liabilities

The method used to calculate the ERISA target normal cost and funding target is the unit credit cost method. The funding target under IRC section 430 is calculated as the present value of all benefits that have been accrued or earned under the plan as of the first day of the plan year, based on current service and current pay. The target normal cost is the present value of all benefits expected to accrue or be earned under the plan during the plan year, including any increase in benefits earned in prior plan years attributable to compensation increases in the current plan year, plus certain trust expenses.

Under this method, benefits are estimated at each decrement age using service and earnings as of the valuation date. The present value of these estimated benefits using the ERISA assumptions is the ERISA funding target. The target normal cost is the present value of the benefits earned during the year.

For calculating the actuarial present value of vested benefits, benefits at each decrement age are determined in the same manner but are then multiplied by each participant's vesting percentage as of the valuation date. The present value of these estimated vested benefits is determined without recognition of any benefit for which a participant will become entitled only through the advancement in service or age while actively employed. In addition, certain ancillary benefits have been treated as vested consistent with PBGC premium regulations.

GENERAL DYNAMICS RETIREMENT
PLAN (LAND SYSTEMS)
Schedule H, Line 4j – Schedule of Reportable Transactions
For the year ended December 31, 2025

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transactions	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Category (i)								
Northern Trust Investments, Inc. *	Government Short-Term Investment Fund CUSIP: 66586U445	$ 31,438,366	$ —	$ —	$ —	$ 31,438,366	$ 31,438,366	$ —
Northern Trust Investments, Inc. *	Government Short-Term Investment Fund CUSIP: 66586U445	$ —	$ 36,754,463	$ —	$ —	$ 36,754,463	$ 36,754,463	$ —
Los Angeles Capital Management	LACM US Large Cap Equity CIT Class A CUSIP: 544654858	$ 31,075,757	$ —	$ —	$ —	$ 31,075,757	$ 31,075,757	$ —
Category (iii)								
BlackRock*	Intermediate Government Bond Index Non-Lendable Fund F CUSIP: 994490282	$ 33,900,000	$ —	$ —	$ —	$ 33,900,000	$ 33,900,000	$ —
BlackRock*	Intermediate Government Bond Index Non-Lendable Fund F CUSIP: 994490282	$ —	$ 33,850,000	$ —	$ —	$ 32,331,016	$ 33,850,000	$ 1,518,984
Northern Trust Investments, Inc. *	Russell 1000 Index Fund - Lending CUSIP: 658991344	$ 8,766,293	$ —	$ —	$ —	$ 8,766,293	$ 8,766,293	$ —
Northern Trust Investments, Inc. *	Russell 1000 Index Fund - Lending CUSIP: 658991344	$ —	$ 28,281,739	$ —	$ —	$ 19,495,952	$ 28,281,739	$ 8,785,787
Los Angeles Capital Management	LACM US Large Cap Equity CIT Class A CUSIP: 544654858	$ 32,556,248	$ —	$ —	$ —	$ 32,556,248	$ 32,556,248	$ —
Los Angeles Capital Management	LACM US Large Cap Equity CIT Class A CUSIP: 544654858	$ —	$ 1,987,695	$ —	$ —	$ 1,833,149	$ 1,987,695	$ 154,546
Northern Trust Investments, Inc. *	World ex-US Investable Market Index Fund - Lending CUSIP: 124993668	$ 5,852,487	$ —	$ —	$ —	$ 5,852,487	$ 5,852,487	$ —
Northern Trust Investments, Inc. *	World ex-US Investable Market Index Fund - Lending CUSIP: 124993668	$ —	$ 32,764,642	$ —	$ —	$ 23,746,473	$ 32,764,642	$ 9,018,169
Northern Trust Investments, Inc. *	Government Short-Term Investment Fund CUSIP: 66586U445	$ 182,097,265	$ —	$ —	$ —	$ 182,097,265	$ 182,097,265	$ —
Northern Trust Investments, Inc. *	Government Short-Term Investment Fund CUSIP: 66586U445	$ —	$ 182,155,147	$ —	$ —	$ 182,155,147	$ 182,155,147	$ —

* Represents a party-in-interest.

Note: Reportable transactions are defined as either:

1. Any single transaction in excess of 5% of the current value of the Plan's assets as of the beginning of the Plan year or
2. A series of transactions involving securities of the same issue which, in the aggregate, amounts to more than 5% of the current value of the Plan's assets as of the beginning of the Plan year.

See accompanying independent auditors' report.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

B Three-digit plan number (PN) ▶ 071

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
GENERAL DYNAMICS CORPORATION

D Employer Identification Number (EIN)
13-1673581

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	540,305,315
b Actuarial value	**2b**	540,544,581

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3,146	486,773,094	486,773,094
b For terminated vested participants	1,410	71,335,214	71,365,382
c For active participants	959	73,236,049	74,823,756
d Total	5,515	631,344,357	632,962,232

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.34%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	6,133,181
c Target normal cost	**6c**	6,133,181

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE JUSTIN M. REED

Signature of actuary — Date: 09/15/2026

JUSTIN M. REED
Type or print name of actuary

2607041
Most recent enrollment number

AON CONSULTING, INC.
Firm name

314-725-9966
Telephone number (including area code)

MSC# 17840, AON, PO BOX 551343

ATLANTA GA 30355
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	8,029,297
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	8,029,297
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 2.36%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		5,892,201
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.07%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		139,056
	c Total available at beginning of current plan year to add to prefunding balance		6,031,257
	d Portion of (c) to be added to prefunding balance		6,031,257
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	6,031,257

Part III Funding Percentages

14	Funding target attainment percentage	14	84.44%
15	Adjusted funding target attainment percentage	15	84.44%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	92.87%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/15/2025	3,000,000	0			
12/30/2025	19,600,000	0			
09/08/2026	41,000,000	0			
			Totals ► 18(b)	63,600,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	59,050,624

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	6,133,181
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	98,448,908	9,736,126
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	15,869,307

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	5,875,909	5,875,909

36 Additional cash requirement (line 34 minus line 35)	**36**	9,993,398
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	59,050,624

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	49,057,226
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	5,875,909
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 19 – Discounted Employer Contributions

Plan Year for Contributions: 2025

	Date	Type	Days Discounted to January 1, 2025	Contribution	Discounted at 5.34% to January 1, 2025
1.	October 15, 2025	Minimum contribution	287	$ 3,000,000	$ 2,879,759
2.	December 30, 2025	Minimum contribution	363	19,600,000	18,611,722
3.	September 8, 2026	Minimum contribution	615	41,000,000	37,559,143
4.	Total			$ 63,600,000	$ 59,050,624

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 22 – Description of Weighted Average Retirement Age

The weighted average retirement age reported in Line 22 has been computed in the following manner:

Various benefit structures within the General Dynamics Retirement Plan (Land Systems) provide for early retirement upon the attainment of specified age and service requirements. A set of assumed retirement rates is associated with each of these benefit structures, and are summarized on the following pages of this attachment. The average assumed retirement age is determined for each benefit structure by applying the assumed retirement rate at each age to the percentage of members who have not yet been expected to retire. This produces for each eligible age the percentage of members who are expected to retire at that age. These percentages are then used as weights to determine the average assumed retirement age. The average retirement ages are then weighted in proportion to the total funding target (disregarding prescribed at-risk assumptions) for each benefit structure as compared to the plan as a whole. This produces a weighted average retirement age for the plan as a whole.

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Annual Rates of Retirement

For members at the GDLS Management (associated with former Land Systems Salaried and GDLS Muskegon Salaried segments), GD Services Salaried, Tallahassee Management (associated with former Tallahassee Salaried segment) and Robotics Discontinued (associated with former Robotic Systems Salaried segment) segments

Age	Retirement Rate	Age	Retirement Rate
55	4.0%	63	13.0%
56	3.0	64	15.0
57	3.5	65	25.0
58	5.0	66	25.0
59	6.0	67	25.0
60	9.0	68	20.0
61	12.0	69	15.0
62	18.0	70 & Over	100.0

For members at the GDLS Management (associated with former GDLS SERP segment) and GDLS Guards segments

Age	Retirement Rate	Age	Retirement Rate
55	1.0%	63	17.0%
56	1.0	64	9.0
57	4.0	65	15.0
58	5.0	66	15.0
59	5.0	67	15.0
60	14.0	68	15.0
61	14.0	69	15.0
62	10.0	70 & Over	100.0

A rate of 1.0% is used for all ages prior to age 55, if eligible to retire.

For members at the GDLS Management (associated with former AV Technology Facilities segment), Tallahassee Management (associated with former Tallahassee Facilities and Imperial Valley Facilities segments), Robotics Discontinued (associated with former Robotic Systems Facilities segment) and Anniston Facilities segments

Age	Retirement Rate	Age	Retirement Rate
55	3.0%	63	12.0%
56	3.0	64	19.0
57	3.0	65	30.0
58	3.5	66	30.0
59	4.5	67	25.0
60	5.5	68	25.0
61	6.0	69	25.0
62	12.0	70 & Over	100.0

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

For ERISA Requirements

Interest Rates

The three-segment yield curve interest rates with a four month lookback (ending in the month of August 2024), each adjusted as needed to reflect the 5.00% floor under ARPA and to fall within the 25-year average interest rate corridor under HATFA and subsequent legislation, are used for minimum funding purposes. All of the rates shown below are compounded annually.

1st Segment Rate (Years 0 to 4)	5.07%
2nd Segment Rate (Years 5 to 19)	5.31%
3rd Segment Rate (Years 20 and After)	5.50%

Retirement

The retirement decrement assumptions for active participants are summarized in Exhibit A. The weighted average retirement age is 63. All terminated vested members are assumed to retire at age 65 or immediately, if over age 65.

For at-risk calculations, participants who are eligible to retire within the next 10 years are assumed to retire immediately upon eligibility. The at-risk assumption for the assumed form of payment is determined by benefit structure as follows:

Benefit Structure	At-Risk Assumption for Assumed Form of Payment
GDLS SERP	Joint Life Annuity
GDLS Guards	Joint Life Annuity
All others	Normal Form of Payment

For each benefit structure, this assumed form of payment results in the highest present value.

Mortality

Base Table:

Pri-2012 total employee and nondisabled annuitant tables

Projection:

Mortality rates are generational, projected from the base year 2012 using 2024 Adjusted Scale MP-2021

Withdrawal

The withdrawal decrement assumptions are summarized in Exhibit B.

Disability

The disability decrement assumptions are summarized in Exhibit C. Mortality following disability assumed to be in accordance with table provided in IRS Revenue Ruling if qualified as disabled under Title II of Social Security Act, otherwise regular mortality is assumed.

Decrement Timing

Decrements are assumed to apply as of the beginning of the year.

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Members on Leave or Layoff
Members on leave or layoff whose leave or layoff is assumed to be temporary are treated as active for valuation purposes.

For members whose leave or layoff is assumed to be permanent, no rates of withdrawal, disability or retirement are assumed. A member on leave due to long term disability is assumed to retire when first eligible. Otherwise, a member on leave is treated as terminated for valuation purposes and assumed to retire at normal retirement age. If a member on layoff is expected to become eligible for retirement prior to the end of their layoff period for severance, they are assumed to retire when first eligible. Otherwise, they are assumed to terminate at the end of their layoff period for severance and subsequently retire at normal retirement age.

Probabilities Related to Spouse Option
For members covered by a benefit structure with a pre-retirement surviving spouse option, it is assumed that 65% of male members and 45% of female members are assumed to be married; husbands are assumed to be two years older than wives.

Form of Payment Election Option
For eligible members covered by the GDLS SERP benefit structure, it is assumed 100% of married members will elect the subsidized 60% contingent annuity option with 10 years certain and pop-up feature at retirement.

For eligible members at the Detroit and Lima Tank Plants who are covered by the GDLS Guards benefit structure, it is assumed 100% of married members will elect the subsidized 60% contingent annuity option with pop-up feature at retirement.

For eligible members covered by the GDLS Muskegon UAW benefit structure, it is assumed 100% of married members will elect the subsidized 55% contingent annuity option with pop-up feature at retirement.

For all other eligible members, it is assumed 100% will elect the normal form of payment at retirement.

Valuation Compensation
The valuation earnings are 2025 rates of compensation.

Benefit and Compensation Limits
Projected benefits are restricted to allow for the section 401(a)(17) limitations and the individual defined benefit plan limitation as specified in section 415 of the Internal Revenue Code. The maximum dollar limits in effect on the date of valuation are assumed to continue without change.

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General Dynamics Retirement Plan (Land Systems)

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Accumulated Employee Contributions
Accumulated employee contributions are credited with interest at the applicable rate, as specified in section 411 of the Internal Revenue Code. The interest rate in effect on the date of valuation is assumed to continue without change.

Reemployment
There is no allowance made for potential reinstatement of terminated members upon reemployment.

Future Layoffs and Plant Shutdowns
There is no explicit assumption for the incidence of future layoffs or plant shutdowns. Accordingly, there is no allowance made for potential increases in liabilities resulting from these events.

Employee Transfers
Certain salaried employees who transfer between segments remain subject to the terms of the salaried benefit structure that the employee was covered by for benefit accruals prior to the transfer. This statement of actuarial assumptions does not include the applicable assumptions pertaining to all such benefit structures. The assumptions for rates of postretirement cash out option and cost of living adjustments pertaining to each such benefit structure are described in the statement of actuarial assumptions contained in the actuarial valuation report associated with such benefit structure.

Valuation of Plan Assets
The value of plan assets is used to calculate contribution requirements under ERISA. The value of plan assets is determined by recognizing asset gains and losses over a period of three years. Asset gains and losses are defined as the difference between the expected return on the market value of assets, using a return assumption not to exceed the third segment rate, and the actual return on the market value of assets. This gain or loss is recognized over a period of three years at 33% per year, beginning in the current year. The value of plan assets must be within 10% of the market value of assets.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2023 Plan Year	6.64% The applicable third segment rate limitation is 5.74%.
2024 Plan Year	7.07% The applicable third segment rate limitation is 5.59%.
2025 Plan Year	6.64% The applicable third segment rate limitation is 5.50%.

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Expenses
Assumed expenses included in target normal cost are estimated as 0.11% of the market value of assets plus $1,000,000 plus PBGC premiums.

Actuarial Cost Method
The method used to calculate the ERISA target normal cost and funding target is the unit credit cost method.

Valuation Date
The valuation date is January 1, 2025.

Rationale for Assumptions
For each economic and demographic assumption that has a significant effect on the measurement, and that the actuary has determined does not significantly conflict with what, in the actuary's professional judgement, is reasonable for the purpose of the measurement, the information and analysis used to support this determination are documented in the 2024 GDC Pension OPEB Experience Dashboard, 2014-2020 GDC Experience Study Report dated December 10, 2021, and subsequent communications between Aon and General Dynamics. General Dynamics approved the assumptions in December 2024.

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Exhibit A

Annual Rates of Retirement

For members at the GDLS Management (associated with former Land Systems Salaried and GDLS Muskegon Salaried segments), GD Services Salaried, Tallahassee Management (associated with former Tallahassee Salaried segment) and Robotics Discontinued (associated with former Robotic Systems Salaried segment) segments

Age	Retirement Rate	Age	Retirement Rate
55	4.0%	63	13.0%
56	3.0	64	15.0
57	3.5	65	25.0
58	5.0	66	25.0
59	6.0	67	25.0
60	9.0	68	20.0
61	12.0	69	15.0
62	18.0	70 & Over	100.0

For members at the GDLS Management (associated with former GDLS SERP segment) and GDLS Guards segments

Age	Retirement Rate	Age	Retirement Rate
55	1.0%	63	17.0%
56	1.0	64	9.0
57	4.0	65	15.0
58	5.0	66	15.0
59	5.0	67	15.0
60	14.0	68	15.0
61	14.0	69	15.0
62	10.0	70 & Over	100.0

A rate of 1.0% is used for all ages prior to age 55, if eligible to retire.

For members at the GDLS Management (associated with former AV Technology Facilities segment), Tallahassee Management (associated with former Tallahassee Facilities and Imperial Valley Facilities segments), Robotics Discontinued (associated with former Robotic Systems Facilities segment) and Anniston Facilities segments

Age	Retirement Rate	Age	Retirement Rate
55	3.0%	63	12.0%
56	3.0	64	19.0
57	3.0	65	30.0
58	3.5	66	30.0
59	4.5	67	25.0
60	5.5	68	25.0
61	6.0	69	25.0
62	12.0	70 & Over	100.0

For members at the GDLS Muskegon UAW segment

None assumed.

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Exhibit B

Annual Rates of Withdrawal

For members at the GDLS Management, GD Services Salaried, Tallahassee Management, Robotics Discontinued, Anniston Facilities and GDLS Guards segments

Age	Withdrawal Rate	Age	Withdrawal Rate
20 & Under	6.0%	35	3.4%
21	6.0	36	3.2
22	6.0	37	3.0
23	5.8	38	2.9
24	5.6	39	2.8
25	5.4	40	2.7
26	5.2	41	2.6
27	5.0	42	2.5
28	4.8	43	2.4
29	4.6	44	2.3
30	4.4	45	2.2
31	4.2	46	2.1
32	4.0	47	2.0
33	3.8	48	2.0
34	3.6	49 & Over	2.0

For members at the GDLS Muskegon UAW segment

None assumed.

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Exhibit C

Annual Rates of Disability

For members at the GDLS Management, GD Services Salaried, Tallahassee Management, Robotics Discontinued, Anniston Facilities and GDLS Guards segments

Age	Disability Rate	Age	Disability Rate
17 & Under	0.01%	41	0.10%
18	0.01	42	0.11
19	0.02	43	0.12
20	0.03	44	0.12
21	0.03	45	0.13
22	0.04	46	0.14
23	0.04	47	0.15
24	0.04	48	0.16
25	0.04	49	0.18
26	0.04	50	0.19
27	0.05	51	0.21
28	0.05	52	0.23
29	0.05	53	0.25
30	0.05	54	0.28
31	0.06	55	0.31
32	0.06	56	0.33
33	0.06	57	0.36
34	0.07	58	0.38
35	0.07	59	0.39
36	0.08	60	0.40
37	0.08	61	0.41
38	0.09	62	0.43
39	0.09	63	0.43
40	0.10	64	0.43
		65 & Over	0.00

For members at the GDLS Muskegon UAW segment

None assumed.

2025 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

Discussion of Actuarial Assumptions and Methods

For the funding valuation, the allowable interest rates and mortality tables available to measure plan liabilities are prescribed by IRC section 412. Aon provided guidance with respect to the alternative interest rate and mortality table options, and it is our belief that the options prescribed by General Dynamics Corporation are appropriate for funding purposes. It is our belief that all other actuarial assumptions used for the funding valuation represent reasonable expectations of anticipated plan experience. The actuarial cost and amortization methods used are prescribed by IRC section 412. While the method used to value assets is prescribed by General Dynamics Corporation, Aon provided guidance with respect to the use of this method, and it is our belief that the method is appropriate for funding purposes.

Calculation of Normal Costs and Liabilities

The method used to calculate the ERISA target normal cost and funding target is the unit credit cost method. The funding target under IRC section 430 is calculated as the present value of all benefits that have been accrued or earned under the plan as of the first day of the plan year, based on current service and current pay. The target normal cost is the present value of all benefits expected to accrue or be earned under the plan during the plan year, including any increase in benefits earned in prior plan years attributable to compensation increases in the current plan year, plus certain trust expenses.

Under this method, benefits are estimated at each decrement age using service and earnings as of the valuation date. The present value of these estimated benefits using the ERISA assumptions is the ERISA funding target. The target normal cost is the present value of the benefits earned during the year.

For calculating the actuarial present value of vested benefits, benefits at each decrement age are determined in the same manner but are then multiplied by each participant's vesting percentage as of the valuation date. The present value of these estimated vested benefits is determined without recognition of any benefit for which a participant will become entitled only through the advancement in service or age while actively employed. In addition, certain ancillary benefits have been treated as vested consistent with PBGC premium regulations.

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General Dynamics Retirement Plan (Land Systems)

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Benefit Provisions

The benefits provided each member shall be those specified by the provisions of the applicable benefit structure document listed in the following summary.

Benefit Structure Documents for Members at Ongoing Segments

General Dynamics Salaried Retirement Plan

General Dynamics Salaried Retirement Plan—Corporate Legacy Provisions

GDLS Pension Plan for Represented Salaried Employees

General Dynamics Salaried Retirement Plan—Muskegon Legacy Provisions

General Dynamics Facilities Employees Retirement Plan

GDLS Pension Plan for Plant Guards

GDLS Corporate Office Center Guards Retirement Plan

GDLS Muskegon Operations UAW Retirement Plan

Benefit Structures Applicable to Employee Transfers
Certain salaried employees who transfer between segments before January 1, 2005 remain subject to the terms of the salaried benefit structure that the employee was covered by prior to the transfer for benefit accruals prior to January 1, 2005. Some of these members have coverage for benefit accruals prior to January 1, 2005 with benefits specified by the provisions of the applicable benefit structure listed in the actuarial valuation reports for General Dynamics Retirement Plan (Government), General Dynamics Retirement Plan (Electric Boat and Mission Systems), General Dynamics Retirement Plan (Bath Iron Works) and General Dynamics Retirement Plan (Commercial).

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Benefit Provisions of Salaried Benefit Structure

Benefit Structure Documents
General Dynamics Salaried Retirement Plan—Corporate Legacy Provisions and General Dynamics Salaried Retirement Plan.

Effective Date
October 1, 1956.

Eligibility
Certain salaried employees at segments of General Dynamics Corporation covered by this benefit structure who have completed one year of service. Salaried employees covered by a collective bargaining agreement may only be covered if specifically provided in such agreement.

Closure to New Hires Date
January 1, 2007.

Normal Retirement Date
Age 65.

Early Retirement Date
Between ages 55 and 65. Benefits payable under final average pay formula, and career average pay formula for benefit accrued after December 31, 2006, also require completion of 10 years of continuous service.

Normal Retirement Pension

Final Average Pay Formula
A monthly pension as shown below:

i. Service prior to 1/1/2007: 1-1/3% of final average pay per year of plan membership service. Plan membership service is limited to 40 years for service earned prior to January 1, 2005.

ii. Service 1/1/2007 to 12/31/2013: 1% of final average pay per year of plan membership service. Plan membership service is frozen as of December 31, 2013.

Final average pay equals the average of the highest consecutive 60 monthly base rates of pay (including 100% of incentive compensation) received during last 120 months of plan membership. For service prior to January 1, 2007, final average pay is frozen as of December 31, 2010. Final average pay for service accrued from January 1, 2007 to December 31, 2013 is frozen as of December 31, 2013.

Career Average Pay Formula
For certain individuals who were members or salaried employees as of June 30, 1990, a monthly pension as shown below:

i. Service prior to 1/1/2007: Benefit accrued as of December 31, 2006.

ii. Service after 12/31/2006: Same as Final Average Pay Formula.

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Minimum Benefit Formula
A monthly pension as shown below:

i. Service prior to 1/1/2007: $26.00 multiplied by the period, in years and months, during which benefits were accrued under this benefit structure including, if the member joined within two months of his first becoming eligible, that additional period during which he would have accrued benefits but for the age and/or service requirements for eligibility to enter this benefit structure, plus 150% of the benefit attributable to employee contributions to any prior plan.

ii. Service after 12/31/2006: Same as Final Average Pay Formula.

Early Retirement Pension

Final Average Pay Formula
The benefit accrued to date of early retirement under the final average pay formula (or under the minimum benefit formula, if greater) based on service accrued prior to January 1, 2007, either (i) with no reduction, if benefits commence at or after age 62 or (ii) reduced by 2-1/2% for each year between age 62 and the date of commencement of benefits, if benefits commence prior to age 62.

The benefit accrued to date of early retirement based on service accrued after December 31, 2006, reduced by 4.8% for each year between age 65 and the date of commencement of benefits.

Career Average Pay Formula
The benefit accrued to date of early retirement under the career average pay formula (or under the minimum benefit formula, if greater) based on service accrued prior to January 1, 2007, with no reduction if the sum of a member's age and service (his points) equals or exceeds the required number of points at each age as specified below:

Attained Age Last Birthday	Required Points	Attained Age Last Birthday	Required Points
55	85	60	80
56	84	61	76
57	83	62	72
58	82	63	68
59	81	64	69

If these point requirements are not met, the accrued benefit based on service accrued prior to January 1, 2007 will be payable either (i) commencing at normal retirement date or (ii) commencing immediately and reduced by the lesser of (1) 2-1/2% times the number of points by which age plus service are less than those required, or (2) 2-1/2% for each year between age 65 and the date of commencement of benefits.

In addition, if the early retirement benefit based on service accrued prior to January 1, 2007 is payable under the career average pay formula and commences prior to age 62, a temporary monthly supplemental benefit is payable between early retirement date and age 62, or earlier death, equal to $1.50 per year of service as a member between October 1, 1956, and the date of retirement. No additional benefit accrues after June 30, 1990. This temporary benefit is reduced by the same factor as for the accrued benefit above, if applicable.

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The benefit accrued to date of early retirement based on service accrued after December 31, 2006, reduced by 4.8% for each year between age 65 and the date of commencement of benefits, after completion of 10 years of continuous service, or reduced on an actuarial equivalent basis before completion of 10 years of continuous service.

Available Forms of Payment

Normal form of payment is a single life annuity. Optional forms of payment also available on an actuarial equivalent basis are the 10 year certain and life annuity; and 50% and 100% contingent annuities. For portion of benefit accrued prior to January 1, 2007, level income at 62 and 65 options are also available on an actuarial equivalent basis.

Employee Contributions

No employee contributions are required on or after January 1, 1982.

Termination

If terminating employment after completion of five years of continuous service, the accrued normal retirement pension is payable commencing at age 65. The benefit may commence prior to age 65 on an actuarial equivalent basis if early retirement requirements are satisfied; in no event is an amount less than the member's own contributions with regular interest returned.

Death Before Retirement

If a member dies while eligible for early retirement or while eligible for a vested benefit and leaves a surviving spouse, the surviving spouse will be entitled to the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter and elected the 100% contingent annuitant option.

Death After Retirement

Depends on the form of pension elected; in any event, the excess, if any, of the death benefit payable just prior to retirement over actual pension payments is paid to the beneficiary.

Pension Enhancement

Certain members employed prior to January 1, 1999, and retiring from active service will be entitled to a pension enhancement benefit of $94 per month, prorated for less than 10 years of continuous service at retirement, commencing at age 65. An additional benefit, in the same amount, will be payable when an eligible spouse attains age 65.

If a member was employed prior to January 1, 1999, and terminates with a deferred vested benefit, the pension enhancement benefit will be reduced by the ratio of the member's years of service at termination to the years of service he would have had at age 65.

The pension enhancement benefit is frozen as of December 31, 2013.

Facility Closure

GDLS Goleta

Layoff period for severance also treated as plan membership for eligible active members laid off due to the December 31, 2004 facility closure.

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Employee Transfers

Certain salaried employees who transfer between segments before January 1, 2005 remain subject to the terms of the salaried benefit structure that the employee was covered by prior to the transfer for benefit accruals prior to January 1, 2005. This summary of benefit provisions does not describe all such benefit structures. The benefit provisions pertaining to each such benefit structure are described in the summary of benefit provisions contained in the actuarial valuation report associated with such benefit structure.

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Benefit Provisions of GDLS SERP Benefit Structure

Benefit Structure Document
GDLS Pension Plan for Represented Salaried Employees.

Effective Date
January 1, 1982.

Eligibility
Salaried employees covered by a collective bargaining agreement to which GDLS is a party with one year of service.

Closure to New Hires Date
January 1, 2011.

Credited Service
One year for each calendar year that member works or receives credit for at least 1,700 hours (fractional credit for less than 1,700 hours worked). No credit received after December 31, 2015.

Normal Retirement Date
Age 65.

Early Retirement Date
At employee's option: (i) between ages 60 and 65 with 10 years of credited service, or (ii) between ages 55 and 60 with years of age plus credited service equal to 85 or more.

At company's option or under mutually satisfactory conditions, between ages 55 and 65 with 10 years of credited service.

Disability Retirement Date
Ten years of credited service.

Normal Retirement Pension
A monthly pension equal to the benefit accrued to date plus:

i. Service prior to 1/1/2007: 1.25% of base salary for each pay period over the pay period equivalent of the benefit base.

ii. Service after 12/31/2006: 1.50% of base salary for each pay period over the pay period equivalent of the benefit base.

Annual benefit base equals annual benefit base effective for prior plan year plus 50% of any increase in the Social Security taxable wage base, rounded down to nearest $300. Annual benefit base is frozen as of December 31, 2015.

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Early Retirement Pension
At employee's option between ages 55 and 60 with years of age plus credited service equal to 85 or more, accrued normal retirement pension reduced by the following early retirement factors:

Age When Benefit Commences	Early Retirement Factor	Age When Benefit Commences	Early Retirement Factor
55	57.9%	58	75.2%
56	63.5	59	80.8
57	69.4	60	86.7*

* This factor is used only to compute factors for retirement between ages 59 and 60. When termination of employment occurs on or after the employee's 60th birthday, the early payment factor is 100%.

At employee's option between ages 60 and 65 with 10 years of credited service, at company's option or under mutually satisfactory conditions, unreduced accrued normal retirement benefit.

Disability Retirement Pension
Accrued normal retirement benefit.

Available Forms of Payment
Normal form of payment is a 10 year certain and life annuity. Optional forms also available are 60% contingent annuity option with 10 years certain and pop-up feature on a subsidized basis and 75% contingent annuity option on an actuarial equivalent basis.

Employee Contributions
No employee contributions are required on or after January 1, 1986.

Termination
If terminating employment after completion of five years of continuous service, the accrued normal retirement pension is payable commencing at age 65. The benefit may commence prior to age 65 on an actuarial equivalent basis; in no event is an amount less than the member's own contributions with regular interest returned.

Death Before Retirement
If a member dies while eligible for early retirement at employee option and leaves a surviving spouse, the surviving spouse will receive the benefit that would have been payable had the member retired at age 65 and elected the surviving spouse option.

If a member dies while eligible for a vested benefit but prior to eligibility for early retirement and leaves a surviving spouse, the surviving spouse will receive 60% of the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter.

Death After Retirement
Depends on the form of pension elected.

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Benefit Provisions of GDLS Muskegon Salaried Benefit Structure

Benefit Structure Documents
General Dynamics Salaried Retirement Plan—Muskegon Legacy Provisions and General Dynamics Salaried Retirement Plan.

Effective Date
March 29, 1996.

Eligibility
Salaried employees of GDLS Muskegon Operations who have completed one year of service. Salaried employees covered by a collective bargaining agreement may only be covered if specifically provided in such agreement.

Closure to New Hires Date
January 1, 2007.

Normal Retirement Date
Age 65.

Early Retirement Date
Between ages 55 and 65, after completion of 10 years of continuous service. If member has service prior to April 1, 1997, between ages 55 and 65, after completion of five years of continuous service applicable to benefit based on service prior to April 1, 1997.

Normal Retirement Pension

Final Average Pay Formula
A monthly pension as shown below:

i. Service prior to 1/1/1964: $18.00 per year of credited service.

ii. Service 1/1/1964 to 12/31/1980: 1-1/4% of final average pay per year of credited service.

iii. Service 1/1/1981 to 3/31/1997: 1% of final average pay up to covered compensation, plus 1.65% of the excess per year of credited service.

NOTE: The sum of (i) through (iii) is subject to a minimum of the benefit accrued through March 31, 1997.

iv. Service 4/1/1997 to 12/31/2006: 1-1/3% of final average pay per year of plan membership service.

v. Service 1/1/2007 to 12/31/2013: 1% of final average pay per year of plan membership service. Plan membership service is frozen as of December 31, 2013.

Final average pay equals the average of the highest consecutive 60 monthly base rates of pay (including 100% of incentive compensation) received during last 120 months of plan membership. For service prior to January 1, 2007, final average pay is frozen as of December 31, 2010. Final average pay for service accrued from January 1, 2007 to December 31, 2013 is frozen as of December 31, 2013.

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Covered compensation equals the average of the Social Security taxable wage bases in effect for each calendar year during the 35 year period ending in the year of termination. Covered compensation is frozen as of December 31, 2010.

Minimum Benefit Formula
A monthly pension as shown below:

i. Service prior to 1/1/1964: $18.00 per year of credited service.

ii. Service 1/1/1964 to 3/31/1997: $20.00 per year of credited service.

iii. Service 4/1/1997 to 12/31/2006: $26.00 per year of plan membership service including that additional period during which the member would have accrued benefits but for the age and/or service requirements for eligibility to enter this benefit structure.

iv. Service after 12/31/2006: Same as Final Average Pay Formula.

Early Retirement Pension
The benefit accrued to date of early retirement based on service accrued prior to April 1, 1997, reduced by 3% for each year between age 65 and the date of commencement of benefits.

The benefit accrued to date of early retirement based on service accrued from April 1, 1997 to December 31, 2006, reduced by 2-1/2% for each year between age 62 and the date of commencement of benefits after completion of 10 years of continuous service, or reduced on an actuarial equivalent basis before completion of 10 years of continuous service.

The benefit accrued to date of early retirement based on service accrued after December 31, 2006, reduced by 4.8% for each year between age 65 and the date of commencement of benefits after completion of 10 years of continuous service, or reduced on an actuarial equivalent basis before completion of 10 years of continuous service.

Available Forms of Payment
Normal form of payment is a single life annuity. Optional forms of payment also available on an actuarial equivalent basis are the 10 year certain and life annuity; and 50% and 100% contingent annuities. For portion of benefit accrued prior to January 1, 2007, level income at 62 and 65 options are also available on an actuarial equivalent basis.

Termination
If terminating employment after completion of five years of continuous service, the accrued normal retirement pension is payable at age 65. The benefit may commence prior to age 65 with a reduction of 3% for each year prior to age 65 applicable to the benefit based on service accrued prior to April 1, 1997, and on an actuarial equivalent basis applicable to the benefit based on service accrued after March 31, 1997, if early retirement requirements are satisfied.

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Death Before Retirement
If a member dies while eligible for early retirement or while eligible for a vested benefit and leaves a surviving spouse, the surviving spouse will be entitled to the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter and elected the 100% contingent annuitant option.

Death After Retirement
Depends on the form of pension elected; in any event, the excess, if any, of the death benefit payable just prior to retirement over actual pension payments is paid to the beneficiary.

Pension Enhancement
Certain members employed prior to January 1, 1999, and retiring from active service will be entitled to a pension enhancement benefit of $94 per month, prorated for less than 10 years of continuous service measured from April 1, 1997, to retirement, commencing at age 65. An additional benefit, in the same amount, will be payable when an eligible spouse attains age 65.

If a member was employed prior to January 1, 1999, and terminates with a deferred vested benefit, the pension enhancement benefit will be reduced by the ratio of the member's years of service measured from April 1, 1997 to termination to the years of service measured from April 1, 1997 he would have had at age 65.

The pension enhancement benefit is frozen as of December 31, 2013.

Employee Transfers
Certain salaried employees who transfer between segments before January 1, 2005 remain subject to the terms of the salaried benefit structure that the employee was covered by prior to the transfer for benefit accruals prior to January 1, 2005. This summary of benefit provisions does not describe all such benefit structures. The benefit provisions pertaining to each such benefit structure are described in the summary of benefit provisions contained in the actuarial valuation report associated with such benefit structure.

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Benefit Provisions of Facilities Benefit Structure

Benefit Structure Document

General Dynamics Facilities Employees Retirement Plan.

Effective Date

July 1, 1989.

Eligibility

Any hourly paid or non-exempt salaried employee of the Tallahassee, Imperial Valley, Anniston, AV Technology and Robotic Systems facilities of General Dynamics Land Systems.

Closure to New Hires Date

January 1, 2010 (January 1, 2009 for Anniston Represented employees).

Credited Service

One year for each calendar year that member works or receives credit for at least 1,800 hours (fractional credit for less than 1,800 hours worked). No credit before July 1, 1989 at Tallahassee; January 1, 1990 at Imperial Valley; January 1, 1996 at Anniston; January 1, 2000 at AV Technology; or March 1, 2002 at Robotic Systems. No credit received after December 31, 2013 for Tallahassee, Anniston Non-Represented or Robotic Systems employees; or after March 31, 2014 for Anniston Represented employees.

Normal Retirement Date

Age 65.

Early Retirement Date

Between ages 55 and 65, after completion of 10 years of continuous service.

Normal Retirement Pension

A monthly pension per year of credited service as shown below:

Facility	Benefit Rate
Tallahassee	$24.00
Imperial Valley	20.00
Anniston Represented	24.00
Anniston Non-Represented	24.00
AV Technology	16.00
Robotic Systems	24.00

Early Retirement Pension

Accrued normal retirement benefit deferred to age 65 or reduced by 3% for each of the first five years prior to age 65 and 5% for each year prior to age 60 for immediate payment of benefits.

Available Forms of Payment

Normal form of payment is a single life annuity. Optional forms of payment also available on an actuarial equivalent basis are 5 and 10 year certain and life annuities; 50%, 66-2/3%, 75%, and 100% contingent annuities with and without pop-up feature; 50% joint and survivor annuity; and level income at 62 and 65 options.

2025 Schedule SB, Part V – Summary of Plan Provisions

Termination
If terminating employment after completion of five years of continuous service, the accrued normal retirement pension is payable commencing at age 65. The benefit may commence prior to age 65 on an actuarial equivalent basis if early retirement requirements are satisfied.

Death Before Retirement
If a member dies while eligible for early retirement or while eligible for a vested benefit and leaves a surviving spouse, the surviving spouse will be entitled to the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter and elected the 50% contingent annuitant option.

Death After Retirement
Depends on the form of pension elected; in any event, the excess, if any, of the death benefit payable just prior to retirement over actual pension payments is paid to the beneficiary.

Coordination of Benefits
Prior to December 31, 2016, benefits accrued from July 1, 1994 through December 31, 1995 at Imperial Valley were provided by the General Dynamics Retirement Plan (Commercial). On and after December 31, 2016, all benefits accrued at Imperial Valley will be provided by this plan.

2025 Schedule SB, Part V – Summary of Plan Provisions

Benefit Provisions of GDLS Guards Benefit Structure

Benefit Structure Document
GDLS Pension Plan for Plant Guards.

Effective Date
January 1, 1982.

Eligibility
All employees of GDLS covered by the applicable collective bargaining agreement with the International Union, United Plant Guards Workers of America.

Credited Service
One year for each calendar year that member works or receives credit for at least 1,700 hours (fractional credit for less than 1,700 hours worked).

Normal Retirement Date
Age 65.

Early Retirement Date

Detroit and Lima Tank Plants
At employee's option: (i) between ages 60 and 65 with 10 years of credited service, (ii) between ages 55 and 60 with years of age plus credited service equal to 85 or more, or (iii) before age 55 with 30 years of credited service.

At company's option or under mutually satisfactory conditions, between ages 55 and 65 with 10 years of credited service.

Corporate Office Center
Between ages 55 and 65, after completion of 10 years of continuous service.

Disability Retirement Date

Detroit and Lima Tank Plants
Ten years of credited service.

Corporate Office Center
Ten years of continuous service.

Normal Retirement Pension
A monthly pension per year of credited service as shown below:

Member Group	Benefit Rate
Detroit	$26.00
Lima	28.00
COC	24.00

2025 Schedule SB, Part V – Summary of Plan Provisions

Early Retirement Pension

Detroit and Lima Tank Plants

A member retiring early at his own option will be entitled to the accrued normal retirement benefit reduced by the following early retirement factors:

Age When Benefit Commences	Early Retirement Factor	Age When Benefit Commences	Early Retirement Factor
47	30.4%	55	57.9%
48	32.8	56	63.5
49	35.4	57	69.4
50	38.3	58	75.2
51	41.5	59	80.8
52	45.0	60	86.7
53	48.9	61	93.3
54	53.2	62 & Over	100.0

If the member has 30 or more years of credited service, or has years of age plus credited service equal to 85 or more, then no reduction applies to payments payable at age 62 and later.

If the member has 30 or more years of credited service, a monthly supplement is payable to age 62, which when added to the basic and temporary benefits, equals $1,360 per month. This supplement is subject to an earnings test.

If the member is at least age 55 with less than 30 years of credited service, an interim monthly supplement per year of credited service, payable to age 62, is as follows:

Age When Benefit Commences	Supplement	Age When Benefit Commences	Supplement
55	$ 7.30	58	$12.10
56	8.50	59	13.50
57	10.40	60	15.80
		61	15.80

A member retiring early at the company's option, or under mutually satisfactory conditions, shall be entitled to unreduced accrued normal retirement benefits plus a temporary monthly pension, payable to age 62, equal to $20.00 for each year of credited service, up to 30 years. A supplemental pension, as outlined above, may also be payable.

Corporate Office Center

A member retiring early on or after age 55 whose age plus service equal 85 points will be entitled to the full accrued benefit without reduction. A member retiring early with less than 85 points will have his accrued benefit reduced 3% for each point less than 85 or reduced 3% for each year prior to age 65, whichever provides the lesser reduction.

2025 Schedule SB, Part V – Summary of Plan Provisions

Disability Retirement Pension

Detroit and Lima Tank Plants

Accrued normal retirement benefit plus a temporary monthly pension, payable to the earlier of age 62 or commencement of Social Security disability benefits, equal to $20.00 for each year of credited service, up to 30 years.

Corporate Office Center

Accrued normal retirement benefit.

Available Forms of Payment

Normal form of payment is a single life annuity.

Detroit and Lima Tank Plants

Optional forms of payment also available are 60% contingent annuity option with pop-up feature on a subsidized basis and 75% contingent annuity option on an actuarial equivalent basis.

Corporate Office Center

Optional forms of payment also available on an actuarial equivalent basis are 5 and 10 years certain and life annuities; 50%, 66-2/3%, 75% and 100% contingent annuities with and without pop-up feature; 50% joint and survivor annuity; and level income at 62 and 65 options.

Termination

If terminating employment after completion of five years of continuous service, the accrued normal retirement pension is payable commencing at age 65. The benefit may commence prior to age 65 on an actuarial equivalent basis for members at the Corporate Office Center facility and for members at the Detroit and Lima Tank plants who satisfy early retirement requirements.

Death Before Retirement

Detroit and Lima Tank Plants

If a member dies while eligible for early retirement at employee option and leaves a surviving spouse, the surviving spouse will receive the benefit that would have been payable had the member retired at age 62 and elected the surviving spouse option.

If a member dies while eligible for a vested benefit but prior to eligibility for early retirement and leaves a surviving spouse, the surviving spouse will receive 60% of the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter.

Corporate Office Center

If a member dies while eligible for early retirement or while eligible for a vested benefit and leaves a surviving spouse, the surviving spouse will be entitled to the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter and elected the 50% contingent annuitant option.

Death After Retirement

Depends on the form of pension elected.

2025 Schedule SB, Part V – Summary of Plan Provisions

Pension Enhancement
Members retiring from active service will be entitled to a pension enhancement benefit of $94 per month, prorated for less than 10 years of credited service (continuous service at Corporate Office Center) at retirement, commencing at age 65. An additional benefit, in the same amount, will be payable when an eligible spouse attains age 65.

If a member terminates with a deferred vested benefit, the pension enhancement benefit will be reduced by the ratio of the member's years of service at termination to the years of service he would have had at age 65.

2025 Schedule SB, Part V – Summary of Plan Provisions

Benefit Provisions of GDLS Muskegon UAW Benefit Structure

Benefit Structure Document
GDLS Muskegon Operations UAW Retirement Plan.

Effective Date
March 29, 1996.

Eligibility
All hourly paid employees of GDLS Muskegon Operations represented by the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America, U.A.W. Locals 113 and 1279 who have completed 1,000 hours of service or received one year of credited service.

Closure to New Hires Date
January 1, 2007.

Credited Service
One year for each calendar year that member works or receives credit for at least 1,700 hours (fractional credit for less than 1,700 hours worked).

Normal Retirement Date
Age 65.

Early Retirement Date
Between ages 55 and 65 with 10 years of service or before age 55 with 30 years of service.

Disability Retirement Date
Ten years of service.

Normal Retirement Pension
A monthly pension of $39.00 per year of credited service.

Early Retirement Pension
A member retiring early on or after age 62 will be entitled to the full accrued benefit without reduction. A member retiring early on or after age 58 with 30 years of service will have his accrued benefit reduced 2-1/2% for each year prior to age 62. Otherwise, a member retiring early on or after age 55 with 10 years of service will have his accrued benefit reduced 6% for each year prior to age 62. A member retiring early prior to age 58 with 30 years of service will have his accrued benefit reduced 4% for each year prior to age 62 for payments after age 62.

If the member retires (i) after age 60 with 10 years of service or (ii) before age 60 with 30 years of service or 85 points, a monthly supplement is payable to age 62, which when added to the basic benefit, equals $1,300 per month. This supplement is reduced for retirement prior to age 58 with 30 years of service and for retirement with less than 30 years of service.

2025 Schedule SB, Part V – Summary of Plan Provisions

Disability Retirement Pension
Accrued normal retirement benefit plus a temporary monthly pension, payable to the earlier of age 62 or commencement of Social Security disability benefits, equal to $20.00 for each year of credited service, up to 25 years. A supplemental pension, as outlined above, may also be payable but with no reduction for retirement prior to age 58 with 30 years of service.

Available Forms of Payment
Normal form of payment is a single life annuity. Optional forms of payment also available are 55% and 60% contingent annuities with pop-up feature on a subsidized basis and 75% contingent annuity option on an actuarial equivalent basis.

Termination
If terminating employment after completion of five years of service, the accrued normal retirement pension is payable commencing at age 65. The benefit may commence prior to age 65, but after age 55 with 10 years of service, with a reduction of 7.2% for each year prior to age 65.

Death Before Retirement
If a member dies while eligible for early retirement or while eligible for a vested benefit and leaves a surviving spouse, the surviving spouse will be entitled to the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter as a qualified joint and survivor annuity.

Death After Retirement
Depends on the form of pension elected. If a member terminates employment while eligible for a retirement or disability benefit after December 15, 1999 and dies while receiving benefits, his beneficiary will be entitled to receive a lump sum payment equal to $2,500.

Special Medicare Benefit
If a member terminates employment while eligible for a normal, early, late, or disability retirement benefit, a monthly benefit of $6.00 per year of credited service is payable at age 65. If the retiree dies after age 65 and leaves a surviving spouse, the monthly benefit will continue to the surviving spouse. If the retiree dies prior to age 65 and leaves a surviving spouse, the monthly benefit will be payable to the surviving spouse commencing when the surviving spouse attains age 65 or, if earlier, when the retiree would have attained age 65.

2025 Schedule SB, Part V – Summary of Plan Provisions

Benefit Provisions − Changes Since Last Valuation

There have been no benefit provision changes since the last valuation.

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Part V – Other Information

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 24 – Change in Actuarial Assumptions

Changes in the following non-prescribed actuarial assumptions were made to better reflect anticipated experience under the plan:

- A change in the assumption related to assumed expenses payable from the trust from 0.15% of the market value of assets plus $980,000 plus PBGC premiums to 0.11% of the market value of assets plus $1,000,000 plus PBGC premiums.

- A change in the assumption related to the expected return on assets from 7.07% compounded annually to 6.64% compounded annually effective January 1, 2025.

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 26a – Schedule of Active Participant Data[1]

Active Employees as of January 1, 2025

Attained Age	Statistic	Years of Credited Service									
		Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Up
Under 25	Count	-	-	-	-	-	-	-	-	-	-
	Avg. Ann. Benefit	-	-	-	-	-	-	-	-	-	-
25 to 29	Count	-	-	-	-	-	-	-	-	-	-
	Avg. Ann. Benefit	-	-	-	-	-	-	-	-	-	-
30 to 34	Count	-	-	-	-	-	-	-	-	-	-
	Avg. Ann. Benefit	-	-	-	-	-	-	-	-	-	-
35 to 39	Count	-	1	8	-	-	-	-	-	-	-
	Avg. Ann. Benefit	-	-	-	-	-	-	-	-	-	-
40 to 44	Count	1	3	69	8	-	-	-	-	-	-
	Avg. Ann. Benefit	-	-	$4,542	-	-	-	-	-	-	-
45 to 49	Count	-	8	93	56	2	-	-	-	-	-
	Avg. Ann. Benefit	-	-	$5,164	$8,464	-	-	-	-	-	-
50 to 54	Count	2	8	97	64	12	-	-	-	-	-
	Avg. Ann. Benefit	-	-	$5,209	$10,255	-	-	-	-	-	-
55 to 59	Count	-	4	88	51	21	8	2	-	-	-
	Avg. Ann. Benefit	-	-	$6,083	$9,134	$14,824	-	-	-	-	-
60 to 64	Count	1	8	84	40	24	9	19	4	1	-
	Avg. Ann. Benefit	-	-	$6,090	$10,029	$19,246	-	-	-	-	-
65 to 69	Count	-	4	39	18	6	10	12	5	2	-
	Avg. Ann. Benefit	-	-	$6,352	-	-	-	-	-	-	-
70 & Up	Count	-	2	9	3	1	3	-	4	1	1
	Avg. Ann. Benefit	-	-	-	-	-	-	-	-	-	-

Excludes participants on layoff, leave of absence or transfer status.

[1] The accrued benefits for all active participants in the General Dynamics Retirement Plan (Land Systems) are hard-frozen. As a result, average annual accrued benefits are being shown in the schedule of active participant data in lieu of compensation.

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	1,222,444	1,258,455	49,388,422	51,869,321
2026	2,035,233	1,962,123	47,952,913	51,950,269
2027	2,781,847	2,604,397	46,508,713	51,894,957
2028	3,400,513	3,123,820	44,979,662	51,503,995
2029	3,948,250	3,684,871	43,442,218	51,075,339
2030	4,396,737	3,488,977	41,602,249	49,487,963
2031	4,809,849	3,908,578	39,973,393	48,691,820
2032	5,139,839	4,240,669	38,293,583	47,674,091
2033	5,383,364	4,520,046	36,583,597	46,487,007
2034	5,590,715	4,864,536	34,837,426	45,292,677
2035	5,742,390	5,053,207	33,061,800	43,857,397
2036	5,881,728	5,278,994	31,269,218	42,429,940
2037	5,984,875	5,498,272	29,459,172	40,942,319
2038	6,067,061	5,668,314	27,637,289	39,372,664
2039	6,113,692	5,874,122	25,812,252	37,800,066
2040	6,142,003	5,967,277	23,993,326	36,102,606
2041	6,149,509	6,024,632	22,188,548	34,362,689
2042	6,119,236	5,978,351	20,408,188	32,505,775
2043	6,067,285	6,041,587	18,661,956	30,770,828
2044	5,975,667	6,085,910	16,959,498	29,021,075
2045	5,850,786	6,045,090	15,310,171	27,206,047
2046	5,708,162	6,010,598	13,723,040	25,441,800
2047	5,542,171	5,915,269	12,206,816	23,664,256
2048	5,336,273	5,741,754	10,769,756	21,847,783
2049	5,107,844	5,530,910	9,419,622	20,058,376
2050	4,856,422	5,277,805	8,163,373	18,297,600
2051	4,597,080	5,019,301	7,006,764	16,623,145
2052	4,328,081	4,747,866	5,953,969	15,029,916
2053	4,048,903	4,469,072	5,007,267	13,525,242
2054	3,771,104	4,184,565	4,166,823	12,122,492
2055	3,495,435	3,898,658	3,430,598	10,824,691
2056	3,225,035	3,613,910	2,794,459	9,633,404
2057	2,962,214	3,333,011	2,252,394	8,547,619
2058	2,708,880	3,058,359	1,796,934	7,564,173
2059	2,466,601	2,792,164	1,419,605	6,678,370
2060	2,236,180	2,536,129	1,111,319	5,883,628
2061	2,017,934	2,291,690	862,857	5,172,481
2062	1,812,367	2,059,917	665,234	4,537,518
2063	1,619,641	1,841,583	510,000	3,971,224
2064	1,439,743	1,637,183	389,488	3,466,414
2065	1,272,551	1,446,979	296,926	3,016,456
2066	1,117,848	1,271,009	226,497	2,615,354
2067	975,398	1,109,097	173,328	2,257,823
2068	844,946	960,939	133,434	1,939,319
2069	726,204	826,138	103,619	1,655,961
2070	618,844	704,258	81,369	1,404,471
2071	522,506	594,822	64,737	1,182,065
2072	436,802	497,342	52,247	986,391
2073	361,297	411,315	42,794	815,406
2074	295,476	336,180	35,557	667,213

General Dynamics Corporation
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General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 32 – Schedule of Amortization Bases

	Present Value of Future Installments	Years Remaining	Amortization Installments
Shortfall Amortization Charge			
a. Current Annual Installments			
i. January 1, 2023	$ 68,365,281	13	$ 7,026,286
ii. January 1, 2024	(21,566,765)	14	(2,106,065)
iii. January 1, 2025	51,650,392	15	4,815,905
iv. Total	$ 98,448,908		$ 9,736,126
b. Shortfall Amortization Charge, (a)(iv), not less than 0			$ 9,736,126

General Dynamics Corporation
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General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 19 – Discounted Employer Contributions

Plan Year for Contributions: 2025

	Date	Type	Days Discounted to January 1, 2025	Contribution	Discounted at 5.34% to January 1, 2025
1.	October 15, 2025	Minimum contribution	287	$ 3,000,000	$ 2,879,759
2.	December 30, 2025	Minimum contribution	363	19,600,000	18,611,722
3.	September 8, 2026	Minimum contribution	615	41,000,000	37,559,143
4.	Total			$ 63,600,000	$ 59,050,624

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 22 – Description of Weighted Average Retirement Age

The weighted average retirement age reported in Line 22 has been computed in the following manner:

Various benefit structures within the General Dynamics Retirement Plan (Land Systems) provide for early retirement upon the attainment of specified age and service requirements. A set of assumed retirement rates is associated with each of these benefit structures, and are summarized on the following pages of this attachment. The average assumed retirement age is determined for each benefit structure by applying the assumed retirement rate at each age to the percentage of members who have not yet been expected to retire. This produces for each eligible age the percentage of members who are expected to retire at that age. These percentages are then used as weights to determine the average assumed retirement age. The average retirement ages are then weighted in proportion to the total funding target (disregarding prescribed at-risk assumptions) for each benefit structure as compared to the plan as a whole. This produces a weighted average retirement age for the plan as a whole.

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Annual Rates of Retirement

For members at the GDLS Management (associated with former Land Systems Salaried and GDLS Muskegon Salaried segments), GD Services Salaried, Tallahassee Management (associated with former Tallahassee Salaried segment) and Robotics Discontinued (associated with former Robotic Systems Salaried segment) segments

Age	Retirement Rate	Age	Retirement Rate
55	4.0%	63	13.0%
56	3.0	64	15.0
57	3.5	65	25.0
58	5.0	66	25.0
59	6.0	67	25.0
60	9.0	68	20.0
61	12.0	69	15.0
62	18.0	70 & Over	100.0

For members at the GDLS Management (associated with former GDLS SERP segment) and GDLS Guards segments

Age	Retirement Rate	Age	Retirement Rate
55	1.0%	63	17.0%
56	1.0	64	9.0
57	4.0	65	15.0
58	5.0	66	15.0
59	5.0	67	15.0
60	14.0	68	15.0
61	14.0	69	15.0
62	10.0	70 & Over	100.0

A rate of 1.0% is used for all ages prior to age 55, if eligible to retire.

For members at the GDLS Management (associated with former AV Technology Facilities segment), Tallahassee Management (associated with former Tallahassee Facilities and Imperial Valley Facilities segments), Robotics Discontinued (associated with former Robotic Systems Facilities segment) and Anniston Facilities segments

Age	Retirement Rate	Age	Retirement Rate
55	3.0%	63	12.0%
56	3.0	64	19.0
57	3.0	65	30.0
58	3.5	66	30.0
59	4.5	67	25.0
60	5.5	68	25.0
61	6.0	69	25.0
62	12.0	70 & Over	100.0

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Part V – Other Information

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General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	1,222,444	1,258,455	49,388,422	51,869,321
2026	2,035,233	1,962,123	47,952,913	51,950,269
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2028	3,400,513	3,123,820	44,979,662	51,503,995
2029	3,948,250	3,684,871	43,442,218	51,075,339
2030	4,396,737	3,488,977	41,602,249	49,487,963
2031	4,809,849	3,908,578	39,973,393	48,691,820
2032	5,139,839	4,240,669	38,293,583	47,674,091
2033	5,383,364	4,520,046	36,583,597	46,487,007
2034	5,590,715	4,864,536	34,837,426	45,292,677
2035	5,742,390	5,053,207	33,061,800	43,857,397
2036	5,881,728	5,278,994	31,269,218	42,429,940
2037	5,984,875	5,498,272	29,459,172	40,942,319
2038	6,067,061	5,668,314	27,637,289	39,372,664
2039	6,113,692	5,874,122	25,812,252	37,800,066
2040	6,142,003	5,967,277	23,993,326	36,102,606
2041	6,149,509	6,024,632	22,188,548	34,362,689
2042	6,119,236	5,978,351	20,408,188	32,505,775
2043	6,067,285	6,041,587	18,661,956	30,770,828
2044	5,975,667	6,085,910	16,959,498	29,021,075
2045	5,850,786	6,045,090	15,310,171	27,206,047
2046	5,708,162	6,010,598	13,723,040	25,441,800
2047	5,542,171	5,915,269	12,206,816	23,664,256
2048	5,336,273	5,741,754	10,769,756	21,847,783
2049	5,107,844	5,530,910	9,419,622	20,058,376
2050	4,856,422	5,277,805	8,163,373	18,297,600
2051	4,597,080	5,019,301	7,006,764	16,623,145
2052	4,328,081	4,747,866	5,953,969	15,029,916
2053	4,048,903	4,469,072	5,007,267	13,525,242
2054	3,771,104	4,184,565	4,166,823	12,122,492
2055	3,495,435	3,898,658	3,430,598	10,824,691
2056	3,225,035	3,613,910	2,794,459	9,633,404
2057	2,962,214	3,333,011	2,252,394	8,547,619
2058	2,708,880	3,058,359	1,796,934	7,564,173
2059	2,466,601	2,792,164	1,419,605	6,678,370
2060	2,236,180	2,536,129	1,111,319	5,883,628
2061	2,017,934	2,291,690	862,857	5,172,481
2062	1,812,367	2,059,917	665,234	4,537,518
2063	1,619,641	1,841,583	510,000	3,971,224
2064	1,439,743	1,637,183	389,488	3,466,414
2065	1,272,551	1,446,979	296,926	3,016,456
2066	1,117,848	1,271,009	226,497	2,615,354
2067	975,398	1,109,097	173,328	2,257,823
2068	844,946	960,939	133,434	1,939,319
2069	726,204	826,138	103,619	1,655,961
2070	618,844	704,258	81,369	1,404,471
2071	522,506	594,822	64,737	1,182,065
2072	436,802	497,342	52,247	986,391
2073	361,297	411,315	42,794	815,406
2074	295,476	336,180	35,557	667,213

GENERAL DYNAMICS RETIREMENT PLAN (LAND SYSTEMS)

Schedule G, Part III - Nonexempt Transactions
For the year ended December 31, 2025

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction (including interest rate, maturity, collateral, par or maturity value)	(d) Purchase price	(e) Selling price	(f) Lease Rental	(g) Expense incurred with transaction	(h) Cost of asset	(i) Current value of asset	(j) Net gain or (loss)
Part III									
Jenner & Block LLP	Legal Counsel	See * below	$ —	$ 215	$ —	$ —	$ 214	$ 215	$ 1
Aon Consulting, Inc.	Actuary	See * below	—	11	—	—	11	11	—

* This amount represents an overpayment of expenses paid in 2025 by the Plan. This error and any earnings thereon were corrected in 2025.

See accompanying independent auditors' report.

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Part V – Summary of Plan Provisions

Benefit Provisions

The benefits provided each member shall be those specified by the provisions of the applicable benefit structure document listed in the following summary.

Benefit Structure Documents for Members at Ongoing Segments

General Dynamics Salaried Retirement Plan

General Dynamics Salaried Retirement Plan—Corporate Legacy Provisions

GDLS Pension Plan for Represented Salaried Employees

General Dynamics Salaried Retirement Plan—Muskegon Legacy Provisions

General Dynamics Facilities Employees Retirement Plan

GDLS Pension Plan for Plant Guards

GDLS Corporate Office Center Guards Retirement Plan

GDLS Muskegon Operations UAW Retirement Plan

Benefit Structures Applicable to Employee Transfers
Certain salaried employees who transfer between segments before January 1, 2005 remain subject to the terms of the salaried benefit structure that the employee was covered by prior to the transfer for benefit accruals prior to January 1, 2005. Some of these members have coverage for benefit accruals prior to January 1, 2005 with benefits specified by the provisions of the applicable benefit structure listed in the actuarial valuation reports for General Dynamics Retirement Plan (Government), General Dynamics Retirement Plan (Electric Boat and Mission Systems), General Dynamics Retirement Plan (Bath Iron Works) and General Dynamics Retirement Plan (Commercial).

2025 Schedule SB, Part V – Summary of Plan Provisions

Benefit Provisions of Salaried Benefit Structure

Benefit Structure Documents
General Dynamics Salaried Retirement Plan—Corporate Legacy Provisions and General Dynamics Salaried Retirement Plan.

Effective Date
October 1, 1956.

Eligibility
Certain salaried employees at segments of General Dynamics Corporation covered by this benefit structure who have completed one year of service. Salaried employees covered by a collective bargaining agreement may only be covered if specifically provided in such agreement.

Closure to New Hires Date
January 1, 2007.

Normal Retirement Date
Age 65.

Early Retirement Date
Between ages 55 and 65. Benefits payable under final average pay formula, and career average pay formula for benefit accrued after December 31, 2006, also require completion of 10 years of continuous service.

Normal Retirement Pension

Final Average Pay Formula
A monthly pension as shown below:

i. Service prior to 1/1/2007: 1-1/3% of final average pay per year of plan membership service. Plan membership service is limited to 40 years for service earned prior to January 1, 2005.

ii. Service 1/1/2007 to 12/31/2013: 1% of final average pay per year of plan membership service. Plan membership service is frozen as of December 31, 2013.

Final average pay equals the average of the highest consecutive 60 monthly base rates of pay (including 100% of incentive compensation) received during last 120 months of plan membership. For service prior to January 1, 2007, final average pay is frozen as of December 31, 2010. Final average pay for service accrued from January 1, 2007 to December 31, 2013 is frozen as of December 31, 2013.

Career Average Pay Formula
For certain individuals who were members or salaried employees as of June 30, 1990, a monthly pension as shown below:

i. Service prior to 1/1/2007: Benefit accrued as of December 31, 2006.

ii. Service after 12/31/2006: Same as Final Average Pay Formula.

2025 Schedule SB, Part V – Summary of Plan Provisions

Minimum Benefit Formula
A monthly pension as shown below:

i. Service prior to 1/1/2007: $26.00 multiplied by the period, in years and months, during which benefits were accrued under this benefit structure including, if the member joined within two months of his first becoming eligible, that additional period during which he would have accrued benefits but for the age and/or service requirements for eligibility to enter this benefit structure, plus 150% of the benefit attributable to employee contributions to any prior plan.

ii. Service after 12/31/2006: Same as Final Average Pay Formula.

Early Retirement Pension

Final Average Pay Formula
The benefit accrued to date of early retirement under the final average pay formula (or under the minimum benefit formula, if greater) based on service accrued prior to January 1, 2007, either (i) with no reduction, if benefits commence at or after age 62 or (ii) reduced by 2-1/2% for each year between age 62 and the date of commencement of benefits, if benefits commence prior to age 62.

The benefit accrued to date of early retirement based on service accrued after December 31, 2006, reduced by 4.8% for each year between age 65 and the date of commencement of benefits.

Career Average Pay Formula
The benefit accrued to date of early retirement under the career average pay formula (or under the minimum benefit formula, if greater) based on service accrued prior to January 1, 2007, with no reduction if the sum of a member's age and service (his points) equals or exceeds the required number of points at each age as specified below:

Attained Age Last Birthday	Required Points	Attained Age Last Birthday	Required Points
55	85	60	80
56	84	61	76
57	83	62	72
58	82	63	68
59	81	64	69

If these point requirements are not met, the accrued benefit based on service accrued prior to January 1, 2007 will be payable either (i) commencing at normal retirement date or (ii) commencing immediately and reduced by the lesser of (1) 2-1/2% times the number of points by which age plus service are less than those required, or (2) 2-1/2% for each year between age 65 and the date of commencement of benefits.

In addition, if the early retirement benefit based on service accrued prior to January 1, 2007 is payable under the career average pay formula and commences prior to age 62, a temporary monthly supplemental benefit is payable between early retirement date and age 62, or earlier death, equal to $1.50 per year of service as a member between October 1, 1956, and the date of retirement. No additional benefit accrues after June 30, 1990. This temporary benefit is reduced by the same factor as for the accrued benefit above, if applicable.

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The benefit accrued to date of early retirement based on service accrued after December 31, 2006, reduced by 4.8% for each year between age 65 and the date of commencement of benefits, after completion of 10 years of continuous service, or reduced on an actuarial equivalent basis before completion of 10 years of continuous service.

Available Forms of Payment

Normal form of payment is a single life annuity. Optional forms of payment also available on an actuarial equivalent basis are the 10 year certain and life annuity; and 50% and 100% contingent annuities. For portion of benefit accrued prior to January 1, 2007, level income at 62 and 65 options are also available on an actuarial equivalent basis.

Employee Contributions

No employee contributions are required on or after January 1, 1982.

Termination

If terminating employment after completion of five years of continuous service, the accrued normal retirement pension is payable commencing at age 65. The benefit may commence prior to age 65 on an actuarial equivalent basis if early retirement requirements are satisfied; in no event is an amount less than the member's own contributions with regular interest returned.

Death Before Retirement

If a member dies while eligible for early retirement or while eligible for a vested benefit and leaves a surviving spouse, the surviving spouse will be entitled to the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter and elected the 100% contingent annuitant option.

Death After Retirement

Depends on the form of pension elected; in any event, the excess, if any, of the death benefit payable just prior to retirement over actual pension payments is paid to the beneficiary.

Pension Enhancement

Certain members employed prior to January 1, 1999, and retiring from active service will be entitled to a pension enhancement benefit of $94 per month, prorated for less than 10 years of continuous service at retirement, commencing at age 65. An additional benefit, in the same amount, will be payable when an eligible spouse attains age 65.

If a member was employed prior to January 1, 1999, and terminates with a deferred vested benefit, the pension enhancement benefit will be reduced by the ratio of the member's years of service at termination to the years of service he would have had at age 65.

The pension enhancement benefit is frozen as of December 31, 2013.

Facility Closure

GDLS Goleta

Layoff period for severance also treated as plan membership for eligible active members laid off due to the December 31, 2004 facility closure.

2025 Schedule SB, Part V – Summary of Plan Provisions

Employee Transfers

Certain salaried employees who transfer between segments before January 1, 2005 remain subject to the terms of the salaried benefit structure that the employee was covered by prior to the transfer for benefit accruals prior to January 1, 2005. This summary of benefit provisions does not describe all such benefit structures. The benefit provisions pertaining to each such benefit structure are described in the summary of benefit provisions contained in the actuarial valuation report associated with such benefit structure.

2025 Schedule SB, Part V – Summary of Plan Provisions

Benefit Provisions of GDLS SERP Benefit Structure

Benefit Structure Document
GDLS Pension Plan for Represented Salaried Employees.

Effective Date
January 1, 1982.

Eligibility
Salaried employees covered by a collective bargaining agreement to which GDLS is a party with one year of service.

Closure to New Hires Date
January 1, 2011.

Credited Service
One year for each calendar year that member works or receives credit for at least 1,700 hours (fractional credit for less than 1,700 hours worked). No credit received after December 31, 2015.

Normal Retirement Date
Age 65.

Early Retirement Date
At employee's option: (i) between ages 60 and 65 with 10 years of credited service, or (ii) between ages 55 and 60 with years of age plus credited service equal to 85 or more.

At company's option or under mutually satisfactory conditions, between ages 55 and 65 with 10 years of credited service.

Disability Retirement Date
Ten years of credited service.

Normal Retirement Pension
A monthly pension equal to the benefit accrued to date plus:

i. Service prior to 1/1/2007: 1.25% of base salary for each pay period over the pay period equivalent of the benefit base.

ii. Service after 12/31/2006: 1.50% of base salary for each pay period over the pay period equivalent of the benefit base.

Annual benefit base equals annual benefit base effective for prior plan year plus 50% of any increase in the Social Security taxable wage base, rounded down to nearest $300. Annual benefit base is frozen as of December 31, 2015.

2025 Schedule SB, Part V – Summary of Plan Provisions

Early Retirement Pension
At employee's option between ages 55 and 60 with years of age plus credited service equal to 85 or more, accrued normal retirement pension reduced by the following early retirement factors:

Age When Benefit Commences	Early Retirement Factor	Age When Benefit Commences	Early Retirement Factor
55	57.9%	58	75.2%
56	63.5	59	80.8
57	69.4	60	86.7*

* This factor is used only to compute factors for retirement between ages 59 and 60. When termination of employment occurs on or after the employee's 60th birthday, the early payment factor is 100%.

At employee's option between ages 60 and 65 with 10 years of credited service, at company's option or under mutually satisfactory conditions, unreduced accrued normal retirement benefit.

Disability Retirement Pension
Accrued normal retirement benefit.

Available Forms of Payment
Normal form of payment is a 10 year certain and life annuity. Optional forms also available are 60% contingent annuity option with 10 years certain and pop-up feature on a subsidized basis and 75% contingent annuity option on an actuarial equivalent basis.

Employee Contributions
No employee contributions are required on or after January 1, 1986.

Termination
If terminating employment after completion of five years of continuous service, the accrued normal retirement pension is payable commencing at age 65. The benefit may commence prior to age 65 on an actuarial equivalent basis; in no event is an amount less than the member's own contributions with regular interest returned.

Death Before Retirement
If a member dies while eligible for early retirement at employee option and leaves a surviving spouse, the surviving spouse will receive the benefit that would have been payable had the member retired at age 65 and elected the surviving spouse option.

If a member dies while eligible for a vested benefit but prior to eligibility for early retirement and leaves a surviving spouse, the surviving spouse will receive 60% of the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter.

Death After Retirement
Depends on the form of pension elected.

2025 Schedule SB, Part V – Summary of Plan Provisions

Benefit Provisions of GDLS Muskegon Salaried Benefit Structure

Benefit Structure Documents
General Dynamics Salaried Retirement Plan—Muskegon Legacy Provisions and General Dynamics Salaried Retirement Plan.

Effective Date
March 29, 1996.

Eligibility
Salaried employees of GDLS Muskegon Operations who have completed one year of service. Salaried employees covered by a collective bargaining agreement may only be covered if specifically provided in such agreement.

Closure to New Hires Date
January 1, 2007.

Normal Retirement Date
Age 65.

Early Retirement Date
Between ages 55 and 65, after completion of 10 years of continuous service. If member has service prior to April 1, 1997, between ages 55 and 65, after completion of five years of continuous service applicable to benefit based on service prior to April 1, 1997.

Normal Retirement Pension

Final Average Pay Formula
A monthly pension as shown below:

i. Service prior to 1/1/1964: $18.00 per year of credited service.

ii. Service 1/1/1964 to 12/31/1980: 1-1/4% of final average pay per year of credited service.

iii. Service 1/1/1981 to 3/31/1997: 1% of final average pay up to covered compensation, plus 1.65% of the excess per year of credited service.

NOTE: The sum of (i) through (iii) is subject to a minimum of the benefit accrued through March 31, 1997.

iv. Service 4/1/1997 to 12/31/2006: 1-1/3% of final average pay per year of plan membership service.

v. Service 1/1/2007 to 12/31/2013: 1% of final average pay per year of plan membership service. Plan membership service is frozen as of December 31, 2013.

Final average pay equals the average of the highest consecutive 60 monthly base rates of pay (including 100% of incentive compensation) received during last 120 months of plan membership. For service prior to January 1, 2007, final average pay is frozen as of December 31, 2010. Final average pay for service accrued from January 1, 2007 to December 31, 2013 is frozen as of December 31, 2013.

2025 Schedule SB, Part V – Summary of Plan Provisions

Covered compensation equals the average of the Social Security taxable wage bases in effect for each calendar year during the 35 year period ending in the year of termination. Covered compensation is frozen as of December 31, 2010.

Minimum Benefit Formula
A monthly pension as shown below:

i. Service prior to 1/1/1964: $18.00 per year of credited service.

ii. Service 1/1/1964 to 3/31/1997: $20.00 per year of credited service.

iii. Service 4/1/1997 to 12/31/2006: $26.00 per year of plan membership service including that additional period during which the member would have accrued benefits but for the age and/or service requirements for eligibility to enter this benefit structure.

iv. Service after 12/31/2006: Same as Final Average Pay Formula.

Early Retirement Pension
The benefit accrued to date of early retirement based on service accrued prior to April 1, 1997, reduced by 3% for each year between age 65 and the date of commencement of benefits.

The benefit accrued to date of early retirement based on service accrued from April 1, 1997 to December 31, 2006, reduced by 2-1/2% for each year between age 62 and the date of commencement of benefits after completion of 10 years of continuous service, or reduced on an actuarial equivalent basis before completion of 10 years of continuous service.

The benefit accrued to date of early retirement based on service accrued after December 31, 2006, reduced by 4.8% for each year between age 65 and the date of commencement of benefits after completion of 10 years of continuous service, or reduced on an actuarial equivalent basis before completion of 10 years of continuous service.

Available Forms of Payment
Normal form of payment is a single life annuity. Optional forms of payment also available on an actuarial equivalent basis are the 10 year certain and life annuity; and 50% and 100% contingent annuities. For portion of benefit accrued prior to January 1, 2007, level income at 62 and 65 options are also available on an actuarial equivalent basis.

Termination
If terminating employment after completion of five years of continuous service, the accrued normal retirement pension is payable at age 65. The benefit may commence prior to age 65 with a reduction of 3% for each year prior to age 65 applicable to the benefit based on service accrued prior to April 1, 1997, and on an actuarial equivalent basis applicable to the benefit based on service accrued after March 31, 1997, if early retirement requirements are satisfied.

2025 Schedule SB, Part V – Summary of Plan Provisions

Death Before Retirement
If a member dies while eligible for early retirement or while eligible for a vested benefit and leaves a surviving spouse, the surviving spouse will be entitled to the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter and elected the 100% contingent annuitant option.

Death After Retirement
Depends on the form of pension elected; in any event, the excess, if any, of the death benefit payable just prior to retirement over actual pension payments is paid to the beneficiary.

Pension Enhancement
Certain members employed prior to January 1, 1999, and retiring from active service will be entitled to a pension enhancement benefit of $94 per month, prorated for less than 10 years of continuous service measured from April 1, 1997, to retirement, commencing at age 65. An additional benefit, in the same amount, will be payable when an eligible spouse attains age 65.

If a member was employed prior to January 1, 1999, and terminates with a deferred vested benefit, the pension enhancement benefit will be reduced by the ratio of the member's years of service measured from April 1, 1997 to termination to the years of service measured from April 1, 1997 he would have had at age 65.

The pension enhancement benefit is frozen as of December 31, 2013.

Employee Transfers
Certain salaried employees who transfer between segments before January 1, 2005 remain subject to the terms of the salaried benefit structure that the employee was covered by prior to the transfer for benefit accruals prior to January 1, 2005. This summary of benefit provisions does not describe all such benefit structures. The benefit provisions pertaining to each such benefit structure are described in the summary of benefit provisions contained in the actuarial valuation report associated with such benefit structure.

2025 Schedule SB, Part V – Summary of Plan Provisions

Benefit Provisions of Facilities Benefit Structure

Benefit Structure Document

General Dynamics Facilities Employees Retirement Plan.

Effective Date

July 1, 1989.

Eligibility

Any hourly paid or non-exempt salaried employee of the Tallahassee, Imperial Valley, Anniston, AV Technology and Robotic Systems facilities of General Dynamics Land Systems.

Closure to New Hires Date

January 1, 2010 (January 1, 2009 for Anniston Represented employees).

Credited Service

One year for each calendar year that member works or receives credit for at least 1,800 hours (fractional credit for less than 1,800 hours worked). No credit before July 1, 1989 at Tallahassee; January 1, 1990 at Imperial Valley; January 1, 1996 at Anniston; January 1, 2000 at AV Technology; or March 1, 2002 at Robotic Systems. No credit received after December 31, 2013 for Tallahassee, Anniston Non-Represented or Robotic Systems employees; or after March 31, 2014 for Anniston Represented employees.

Normal Retirement Date

Age 65.

Early Retirement Date

Between ages 55 and 65, after completion of 10 years of continuous service.

Normal Retirement Pension

A monthly pension per year of credited service as shown below:

Facility	Benefit Rate
Tallahassee	$24.00
Imperial Valley	20.00
Anniston Represented	24.00
Anniston Non-Represented	24.00
AV Technology	16.00
Robotic Systems	24.00

Early Retirement Pension

Accrued normal retirement benefit deferred to age 65 or reduced by 3% for each of the first five years prior to age 65 and 5% for each year prior to age 60 for immediate payment of benefits.

Available Forms of Payment

Normal form of payment is a single life annuity. Optional forms of payment also available on an actuarial equivalent basis are 5 and 10 year certain and life annuities; 50%, 66-2/3%, 75%, and 100% contingent annuities with and without pop-up feature; 50% joint and survivor annuity; and level income at 62 and 65 options.

2025 Schedule SB, Part V – Summary of Plan Provisions

Termination
If terminating employment after completion of five years of continuous service, the accrued normal retirement pension is payable commencing at age 65. The benefit may commence prior to age 65 on an actuarial equivalent basis if early retirement requirements are satisfied.

Death Before Retirement
If a member dies while eligible for early retirement or while eligible for a vested benefit and leaves a surviving spouse, the surviving spouse will be entitled to the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter and elected the 50% contingent annuitant option.

Death After Retirement
Depends on the form of pension elected; in any event, the excess, if any, of the death benefit payable just prior to retirement over actual pension payments is paid to the beneficiary.

Coordination of Benefits
Prior to December 31, 2016, benefits accrued from July 1, 1994 through December 31, 1995 at Imperial Valley were provided by the General Dynamics Retirement Plan (Commercial). On and after December 31, 2016, all benefits accrued at Imperial Valley will be provided by this plan.

2025 Schedule SB, Part V – Summary of Plan Provisions

Benefit Provisions of GDLS Guards Benefit Structure

Benefit Structure Document
GDLS Pension Plan for Plant Guards.

Effective Date
January 1, 1982.

Eligibility
All employees of GDLS covered by the applicable collective bargaining agreement with the International Union, United Plant Guards Workers of America.

Credited Service
One year for each calendar year that member works or receives credit for at least 1,700 hours (fractional credit for less than 1,700 hours worked).

Normal Retirement Date
Age 65.

Early Retirement Date

Detroit and Lima Tank Plants
At employee's option: (i) between ages 60 and 65 with 10 years of credited service, (ii) between ages 55 and 60 with years of age plus credited service equal to 85 or more, or (iii) before age 55 with 30 years of credited service.

At company's option or under mutually satisfactory conditions, between ages 55 and 65 with 10 years of credited service.

Corporate Office Center
Between ages 55 and 65, after completion of 10 years of continuous service.

Disability Retirement Date

Detroit and Lima Tank Plants
Ten years of credited service.

Corporate Office Center
Ten years of continuous service.

Normal Retirement Pension
A monthly pension per year of credited service as shown below:

Member Group	Benefit Rate
Detroit	$26.00
Lima	28.00
COC	24.00

2025 Schedule SB, Part V – Summary of Plan Provisions

Early Retirement Pension

Detroit and Lima Tank Plants

A member retiring early at his own option will be entitled to the accrued normal retirement benefit reduced by the following early retirement factors:

Age When Benefit Commences	Early Retirement Factor	Age When Benefit Commences	Early Retirement Factor
47	30.4%	55	57.9%
48	32.8	56	63.5
49	35.4	57	69.4
50	38.3	58	75.2
51	41.5	59	80.8
52	45.0	60	86.7
53	48.9	61	93.3
54	53.2	62 & Over	100.0

If the member has 30 or more years of credited service, or has years of age plus credited service equal to 85 or more, then no reduction applies to payments payable at age 62 and later.

If the member has 30 or more years of credited service, a monthly supplement is payable to age 62, which when added to the basic and temporary benefits, equals $1,360 per month. This supplement is subject to an earnings test.

If the member is at least age 55 with less than 30 years of credited service, an interim monthly supplement per year of credited service, payable to age 62, is as follows:

Age When Benefit Commences	Supplement	Age When Benefit Commences	Supplement
55	$ 7.30	58	$12.10
56	8.50	59	13.50
57	10.40	60	15.80
		61	15.80

A member retiring early at the company's option, or under mutually satisfactory conditions, shall be entitled to unreduced accrued normal retirement benefits plus a temporary monthly pension, payable to age 62, equal to $20.00 for each year of credited service, up to 30 years. A supplemental pension, as outlined above, may also be payable.

Corporate Office Center

A member retiring early on or after age 55 whose age plus service equal 85 points will be entitled to the full accrued benefit without reduction. A member retiring early with less than 85 points will have his accrued benefit reduced 3% for each point less than 85 or reduced 3% for each year prior to age 65, whichever provides the lesser reduction.

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Disability Retirement Pension

Detroit and Lima Tank Plants

Accrued normal retirement benefit plus a temporary monthly pension, payable to the earlier of age 62 or commencement of Social Security disability benefits, equal to $20.00 for each year of credited service, up to 30 years.

Corporate Office Center

Accrued normal retirement benefit.

Available Forms of Payment

Normal form of payment is a single life annuity.

Detroit and Lima Tank Plants

Optional forms of payment also available are 60% contingent annuity option with pop-up feature on a subsidized basis and 75% contingent annuity option on an actuarial equivalent basis.

Corporate Office Center

Optional forms of payment also available on an actuarial equivalent basis are 5 and 10 years certain and life annuities; 50%, 66-2/3%, 75% and 100% contingent annuities with and without pop-up feature; 50% joint and survivor annuity; and level income at 62 and 65 options.

Termination

If terminating employment after completion of five years of continuous service, the accrued normal retirement pension is payable commencing at age 65. The benefit may commence prior to age 65 on an actuarial equivalent basis for members at the Corporate Office Center facility and for members at the Detroit and Lima Tank plants who satisfy early retirement requirements.

Death Before Retirement

Detroit and Lima Tank Plants

If a member dies while eligible for early retirement at employee option and leaves a surviving spouse, the surviving spouse will receive the benefit that would have been payable had the member retired at age 62 and elected the surviving spouse option.

If a member dies while eligible for a vested benefit but prior to eligibility for early retirement and leaves a surviving spouse, the surviving spouse will receive 60% of the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter.

Corporate Office Center

If a member dies while eligible for early retirement or while eligible for a vested benefit and leaves a surviving spouse, the surviving spouse will be entitled to the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter and elected the 50% contingent annuitant option.

Death After Retirement

Depends on the form of pension elected.

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Pension Enhancement
Members retiring from active service will be entitled to a pension enhancement benefit of $94 per month, prorated for less than 10 years of credited service (continuous service at Corporate Office Center) at retirement, commencing at age 65. An additional benefit, in the same amount, will be payable when an eligible spouse attains age 65.

If a member terminates with a deferred vested benefit, the pension enhancement benefit will be reduced by the ratio of the member's years of service at termination to the years of service he would have had at age 65.

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Benefit Provisions of GDLS Muskegon UAW Benefit Structure

Benefit Structure Document
GDLS Muskegon Operations UAW Retirement Plan.

Effective Date
March 29, 1996.

Eligibility
All hourly paid employees of GDLS Muskegon Operations represented by the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America, U.A.W. Locals 113 and 1279 who have completed 1,000 hours of service or received one year of credited service.

Closure to New Hires Date
January 1, 2007.

Credited Service
One year for each calendar year that member works or receives credit for at least 1,700 hours (fractional credit for less than 1,700 hours worked).

Normal Retirement Date
Age 65.

Early Retirement Date
Between ages 55 and 65 with 10 years of service or before age 55 with 30 years of service.

Disability Retirement Date
Ten years of service.

Normal Retirement Pension
A monthly pension of $39.00 per year of credited service.

Early Retirement Pension
A member retiring early on or after age 62 will be entitled to the full accrued benefit without reduction. A member retiring early on or after age 58 with 30 years of service will have his accrued benefit reduced 2-1/2% for each year prior to age 62. Otherwise, a member retiring early on or after age 55 with 10 years of service will have his accrued benefit reduced 6% for each year prior to age 62. A member retiring early prior to age 58 with 30 years of service will have his accrued benefit reduced 4% for each year prior to age 62 for payments after age 62.

If the member retires (i) after age 60 with 10 years of service or (ii) before age 60 with 30 years of service or 85 points, a monthly supplement is payable to age 62, which when added to the basic benefit, equals $1,300 per month. This supplement is reduced for retirement prior to age 58 with 30 years of service and for retirement with less than 30 years of service.

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Disability Retirement Pension
Accrued normal retirement benefit plus a temporary monthly pension, payable to the earlier of age 62 or commencement of Social Security disability benefits, equal to $20.00 for each year of credited service, up to 25 years. A supplemental pension, as outlined above, may also be payable but with no reduction for retirement prior to age 58 with 30 years of service.

Available Forms of Payment
Normal form of payment is a single life annuity. Optional forms of payment also available are 55% and 60% contingent annuities with pop-up feature on a subsidized basis and 75% contingent annuity option on an actuarial equivalent basis.

Termination
If terminating employment after completion of five years of service, the accrued normal retirement pension is payable commencing at age 65. The benefit may commence prior to age 65, but after age 55 with 10 years of service, with a reduction of 7.2% for each year prior to age 65.

Death Before Retirement
If a member dies while eligible for early retirement or while eligible for a vested benefit and leaves a surviving spouse, the surviving spouse will be entitled to the benefit that would have been payable had the member terminated employment on the date of death with payment of benefits to commence on the earliest date permitted thereafter as a qualified joint and survivor annuity.

Death After Retirement
Depends on the form of pension elected. If a member terminates employment while eligible for a retirement or disability benefit after December 15, 1999 and dies while receiving benefits, his beneficiary will be entitled to receive a lump sum payment equal to $2,500.

Special Medicare Benefit
If a member terminates employment while eligible for a normal, early, late, or disability retirement benefit, a monthly benefit of $6.00 per year of credited service is payable at age 65. If the retiree dies after age 65 and leaves a surviving spouse, the monthly benefit will continue to the surviving spouse. If the retiree dies prior to age 65 and leaves a surviving spouse, the monthly benefit will be payable to the surviving spouse commencing when the surviving spouse attains age 65 or, if earlier, when the retiree would have attained age 65.

2025 Schedule SB, Part V – Summary of Plan Provisions

Benefit Provisions − Changes Since Last Valuation

There have been no benefit provision changes since the last valuation.

GENERAL DYNAMICS RETIREMENT

PLAN (LAND SYSTEMS)

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value
	Registered Investment Companies:			
	Dimensional Fund Advisors	Emerging Markets ex-China Equity Core Portfolio Institutional Class	$ 17,619,412	$ 22,024,453
	Dimensional Fund Advisors	U.S. Small Cap Portfolio Institutional Class	8,931,259	10,518,570
	UBS Asset Management (Americas) LLC	Credit Suisse Floating Rate High Income Fund Institutional Class	10,946,071	10,778,518
	New York Life Investment Management	MacKay High Yield Corporate Bond Fund R6 Class	3,086,662	3,184,881
		Total Registered Investment Companies		46,506,422
	Collective Trust Funds:			
	American Century	Corporate High Yield Bond Trust Class K	$ 4,991,608	$ 6,389,976
*	BlackRock	World Real Estate Securities Fund	12,670,322	12,893,080
*	BlackRock	Global Listed Infrastructure Fund Class 1	17,430,142	18,336,448
*	BlackRock	Intermediate Government Bond Index Non-Lendable Fund F	45,502,915	47,985,888
*	BlackRock	Treasury US 5 Year Key Rate Duration Non-Lendable Fund A	20,346,454	21,702,837
*	BlackRock	Treasury U.S. 15 Year Key Rate Duration Non-Lendable Fund	17,758,794	14,775,593
*	BlackRock	Treasury U.S. 20 Year Key Rate Duration Non-Lendable Fund	10,753,191	8,918,020
*	BlackRock	Treasury U.S. 25+ Year Key Rate Duration Non-Lendable Fund	16,303,264	11,556,472
*	BlackRock	Treasury US 10 Year Key Rate Duration Non-Lendable Fund A	25,810,456	22,296,011
*	BlackRock	U.S. Long Credit Bond Fund	50,218,933	52,602,874
*	BlackRock	High Yield Bond Fund	2,762,707	3,619,935
	PIMCO	Long-Term Credit Bond Fund Class GD	72,613,970	79,835,589
*	Northern Trust Investments, Inc.	Russell 1000 Index Fund - Lending	63,502,633	101,951,766
*	Northern Trust Investments, Inc.	World ex-US Investable Market Index Fund - Lending	31,682,381	49,278,543
*	Northern Trust Investments, Inc.	Government Short-Term Investment Fund	8,302,668	8,302,668
	Los Angeles Capital Management	LACM US Large Cap Equity CIT Class A	30,723,099	34,228,594
		Total Collective Trust Funds		494,674,294
		Total assets held at end of year		$ 541,180,716

* Party-in-interest

See accompanying independent auditors' report.

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 32 – Schedule of Amortization Bases

	Present Value of Future Installments	Years Remaining	Amortization Installments
Shortfall Amortization Charge			
a. Current Annual Installments			
i. January 1, 2023	$ 68,365,281	13	$ 7,026,286
ii. January 1, 2024	(21,566,765)	14	(2,106,065)
iii. January 1, 2025	51,650,392	15	4,815,905
iv. Total	$ 98,448,908		$ 9,736,126
b. Shortfall Amortization Charge, (a)(iv), not less than 0			$ 9,736,126

General Dynamics Corporation
(EIN: 13-1673581, PN: 071)
General Dynamics Retirement Plan (Land Systems)

2025 Schedule SB, Line 24 – Change in Actuarial Assumptions

Changes in the following non-prescribed actuarial assumptions were made to better reflect anticipated experience under the plan:

- A change in the assumption related to assumed expenses payable from the trust from 0.15% of the market value of assets plus $980,000 plus PBGC premiums to 0.11% of the market value of assets plus $1,000,000 plus PBGC premiums.

- A change in the assumption related to the expected return on assets from 7.07% compounded annually to 6.64% compounded annually effective January 1, 2025.