Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL 401K PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2018

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
DIGITAL PIONEERS ACADEMY PUBLIC

709 12TH STREET SE
WASHINGTON, DC 20003

2b Employer Identification Number (EIN) 81-5111613

2c Plan Sponsor's telephone number 612-240-1798

2d Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/02/2026	SARAH HANSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	185
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	103
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	111
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	89
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	200
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	200
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	172
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	184
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	22
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DIGITAL PIONEERS ACADEMY PUBLIC

D Employer Identification Number (EIN)
81-5111613

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN FUNDS DISTRIBUTORS, INC.

95-2769620

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK INVESTMENTS, INC.

23-2784752

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY DISTRIBUTORS CORP.

500 SALEM STREET
MAIL ZONE O3N
SMITHFIELD, RI 02917

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDMAN SACHS

71 SOUTH WACKER DRIVE
SUITE 500
CHICAGO, IL 60606

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO

1555 PEACHTREE STREET NW
1800
ATLANTA, GA 30309

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

J.P. MORGAN INVESTMENT MANAGEMENT

13-3200244

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS FUND DISTRIBUTORS, INC.

04-2747644

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NUVEEN INVESTMENTS

333 W. WACKER DR
CHICAGO, IL 60606

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL FUNDS DISTRIBUTOR, INC.

1100 INVESTMENT BLVD
STE. 200
EL DORADO HILLS, CA 95762

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STATE STREET GLOBAL MARKETS

81-4095974

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

T. ROWE PRICE

100 EAST PRATT STREET
BALTIMORE, MD 21202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

455 DEVON PARK DRIVE
WAYNE, PA 19087

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ADP, INC.

13-3036745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 64 37	RECORD KEEPER	5885	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
DIGITAL PIONEERS ACADEMY PUBLIC

D Employer Identification Number (EIN)
81-5111613

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO STABLE ASSET - ADPZ

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
27-3884161-001	C	26180

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DIGITAL PIONEERS ACADEMY PUBLIC

D Employer Identification Number (EIN)
81-5111613

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	14839	
(2) Participant contributions	1b(2)	21768	
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	27413	82796
(9) Value of interest in common/collective trusts	1c(9)	41754	26180
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2014770	2736611
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	2120544	2845587
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	2120544	2845587

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	130987	
(B) Participants	2a(1)(B)	518878	
(C) Others (including rollovers)	2a(1)(C)	34879	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		684744
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	7740	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		7740
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	60161	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		60161
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1329
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		326963
c Other income	2c		60561
d Total income. Add all **income** amounts in column (b) and enter total	2d		1141498
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	400304	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		400304
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		9977
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	5885	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	289	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		6174
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		416455
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		725043
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CITRIN COOPERMAN & COMPANY, LLP **(2)** EIN: 22-2428965

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		213000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DIGITAL PIONEERS ACADEMY PUBLIC

D Employer Identification Number (EIN)
81-5111613

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 57-1198022

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 10 / 06 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q704162A .

DIGITAL PIONEERS ACADEMY
PUBLIC CHARTER SCHOOL

WASHINGTON, DC

COMPARATIVE FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT
(with supplementary information)

FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

KENDALL, PREBOLA AND JONES
Certified Public Accountants
PO BOX 259
BEDFORD, PENNSYLVANIA 15522-0259
(814) 623-1880
FAX (814) 623-7548

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Kendall, Prebola and Jones, LLC
Certified Public Accountants

Board of Directors
Digital Pioneers Academy
Public Charter School
709 12th Street, SE
Washington, DC 20003

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Digital Pioneers Academy Public Charter School (a nonprofit organization), which comprise the Statements of Financial Position as of June 30, 2025 and 2024, and the related Statements of Activities, Functional Expenses, and Cash Flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Digital Pioneers Academy Public Charter School as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Digital Pioneers Academy Public Charter School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Digital Pioneers Academy Public Charter School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Digital Pioneers Academy Public Charter School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Digital Pioneers Academy Public Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Comparative Schedules of Occupancy Expenses and Non-Facility Expenses and Schedule of Expenditures of Federal Awards and notes to the Schedule, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Comparative Schedules of Occupancy Expenses and Non-Facility Expenses and Schedule of Expenditures of Federal Awards and related notes are fairly stated, in relation to the financial statements as a whole.

Other Information

We have audited the accompanying financial statements of Digital Pioneers Academy Public Charter School as of and for the years ended June 30, 2025 and 2024, and our report thereon dated January 5, 2026, expressed an unmodified opinion on those financial statements. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedules of Contracts Awarded in Excess of $25,000, DC Public Charter School Board Administrative Fee Exclusions, and Average Usable Square Footage, which are the responsibility of management, are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 5, 2026, on our consideration of Digital Pioneers Academy Public Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Digital Pioneers Academy Public Charter School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Digital Pioneers Academy Public Charter School's internal control over financial reporting and compliance.

Kendall, Prebola and Jones

Kendall, Prebola and Jones
Certified Public Accountants

Bedford, Pennsylvania
January 5, 2026

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
COMPARATIVE STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2025 AND 2024

	June 30, 2025	June 30, 2024
ASSETS		
Current Assets:		
Cash and Cash Equivalents	$ 5,215,430	$ 2,794,921
Accounts Receivable	305,629	182,134
Promises to Give	539,189	574,763
Prepaid Expenses	171,591	149,547
Total Current Assets	$ 6,231,839	$ 3,701,365
Fixed Assets:		
Property and Equipment	$ 4,178,977	$ 3,877,286
Less: Accumulated Depreciation and Amortization	(2,993,979)	(2,477,238)
Total Fixed Assets	$ 1,184,998	$ 1,400,048
Other Assets:		
Deposits	$ 121,800	$ 125,000
Assets Under Construction	-	12,471
Total Other Assets	$ 121,800	$ 137,471
Non-Current Assets:		
Promises to Give	$ 47,287	$ -
Operating Lease, Right-of-Use Assets	8,042,351	7,496,835
Financing Lease, Right-of-Use Assets	104,509	-
Total Non-Current Assets	$ 8,194,147	$ 7,496,835
TOTAL ASSETS	$ 15,732,784	$ 12,735,719
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts Payable and Accrued Expenses	$ 507,508	$ 474,527
Interest Payable	414	445
Accrued Salaries	428,058	379,903
Payroll Taxes and Related Liabilities	201,235	49,092
Operating Lease Liability, Current Portion	1,558,223	1,593,051
Financing Lease Liability, Current Portion	27,878	-
Loan Payable, Current Portion	44,422	44,393
Total Current Liabilities	$ 2,767,738	$ 2,541,411
Long-Term Liabilities:		
Operating Lease Liability, Net of Current Portion	$ 7,797,096	$ 7,190,736
Financing Lease Liability, Net of Current Portion	80,132	-
Loan Payable, Net of Current Portion	576,270	620,693
Total Long-Term Liabilities	$ 8,453,498	$ 7,811,429
Total Liabilities	$ 11,221,236	$ 10,352,840
Net Assets:		
Without Donor Restrictions	$ 3,862,511	$ 2,092,474
With Donor Restrictions	649,037	290,405
Total Net Assets	$ 4,511,548	$ 2,382,879
TOTAL LIABILITIES AND NET ASSETS	$ 15,732,784	$ 12,735,719

(See Accompanying Notes and Auditor's Report)

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
COMPARATIVE STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	June 30, 2025			June 30, 2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains, and Other Support:						
Tuition - Per Pupil Funding Allocation	$ 18,178,183	$ -	$ 18,178,183	$ 13,333,535	$ -	$ 13,333,535
Tuition - Facilities Allowance	2,546,588	-	2,546,588	2,169,578	-	2,169,578
Contributions - Federal Awards	1,760,744	-	1,760,744	2,136,325	-	2,136,325
Contributions - State and Local Awards	17,741	-	17,741	704,999	-	704,999
Private Grants and Contributions	135,756	847,287	983,043	568,327	155,804	724,131
Rebate Program - E-Rate	32,055	-	32,055	-	-	-
Student Activity Fees and Other	22,823	-	22,823	23,911	-	23,911
Interest	180,951	-	180,951	81,732	-	81,732
Rental Income (Net of Expense)	3,500	-	3,500	832	-	832
Net Assets Released from Restrictions - Satisfaction of Program Restrictions	488,655	(488,655)	-	722,288	(722,288)	-
Total Revenues, Gains and Other Support	$ 23,366,996	$ 358,632	$ 23,725,628	$ 19,741,527	$ (566,484)	$ 19,175,043
Expenses:						
Educational Services	$ 19,982,148	$ -	$ 19,982,148	$ 18,644,290	$ -	$ 18,644,290
General and Administrative	1,590,021	-	1,590,021	1,565,604	-	1,565,604
Fundraising	24,790	-	24,790	30,703	-	30,703
Total Expenses	$ 21,596,959	$ -	$ 21,596,959	$ 20,240,597	$ -	$ 20,240,597
Changes in Net Assets	$ 1,770,037	$ 358,632	$ 2,128,669	$ (499,070)	$ (566,484)	$ (1,065,554)
Net Assets, Beginning of Year	2,092,474	290,405	2,382,879	2,591,544	856,889	3,448,433
Net Assets, End of Year	$ 3,862,511	$ 649,037	$ 4,511,548	$ 2,092,474	$ 290,405	$ 2,382,879

(See Accompanying Notes and Auditor's Report)

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
COMPARATIVE STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	June 30, 2025				June 30, 2024			
	Total	Educational Services	General and Administrative	Fundraising	Total	Educational Services	General and Administrative	Fundraising
Personnel, Salaries and Benefits:								
Leadership Salaries	$ 1,408,018	$ 1,226,182	$ 168,848	$ 12,988	$ 1,184,515	$ 1,005,425	$ 166,298	$ 12,792
Teaching Staff Salaries	4,400,699	4,400,699	-	-	3,807,146	3,807,146	-	-
Student and Family Support Salaries	2,088,048	2,088,048	-	-	1,872,011	1,872,011	-	-
Business and Operations Salaries	891,138	150,943	740,195	-	728,310	132,430	595,880	-
Employee Benefits	1,076,702	1,001,073	75,052	577	801,984	737,424	64,079	481
Payroll Taxes	820,815	763,159	57,215	441	603,757	555,155	48,240	362
Staff Development Costs	473,695	440,422	33,019	254	582,769	535,856	46,563	350
Other Staff-Related Expenses	524,091	487,278	36,532	281	605,156	556,441	48,352	363
Total Personnel, Salaries and Benefits	$ 11,683,206	$ 10,557,804	$ 1,110,861	$ 14,541	$ 10,185,648	$ 9,201,888	$ 969,412	$ 14,348
Direct Student Costs:								
Textbooks	$ 262,336	$ 262,336	$ -	$ -	$ 233,980	$ 233,980	$ -	$ -
Food Service	378,179	378,179	-	-	654,637	654,637	-	-
Student Supplies and Materials	483,773	483,773	-	-	515,600	515,600	-	-
Student Assessment Materials	66,420	66,420	-	-	50,778	50,778	-	-
Contracted Instruction Fees	417,511	417,511	-	-	494,907	494,907	-	-
Special Education Contracted Services	493,506	493,506	-	-	578,212	578,212	-	-
Field Trips	155,137	155,137	-	-	73,996	73,996	-	-
Student Recruiting	253,126	253,126	-	-	293,028	293,028	-	-
Transportation	882,249	882,249	-	-	483,420	483,420	-	-
Other Student Costs	655,538	655,538	-	-	602,267	602,267	-	-
Total Direct Student Costs	$ 4,047,775	$ 4,047,775	$ -	$ -	$ 3,980,825	$ 3,980,825	$ -	$ -
Occupancy Costs:								
Rent	$ 2,099,571	$ 1,952,094	$ 146,351	$ 1,126	$ 2,112,252	$ 1,942,215	$ 168,770	$ 1,267
Contracted Building Services	1,127,737	1,048,523	78,609	605	1,061,886	976,404	84,845	637
Utilities	278,132	258,596	19,387	149	270,028	248,291	21,575	162
Maintenance and Repairs	111,220	103,407	7,753	60	63,563	58,446	5,079	38
Janitorial Supplies	31,786	29,553	2,216	17	10,986	10,102	878	6
Facility Consulting Fee	27,017	25,120	1,883	14	1,746	1,605	140	1
Interest Expense	6,039	5,615	421	3	15,675	14,438	1,228	9
Depreciation - Building	252,188	234,474	17,579	135	212,265	195,178	16,960	127
Building Insurance	50,862	47,290	3,545	27	54,475	50,090	4,352	33
Total Occupancy Costs	$ 3,984,552	$ 3,704,672	$ 277,744	$ 2,136	$ 3,802,876	$ 3,496,769	$ 303,827	$ 2,280

(See Accompanying Notes and Auditor's Report)

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
COMPARATIVE STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	June 30, 2025				June 30, 2024			
	Total	Educational Services	General and Administrative	Fundraising	Total	Educational Services	General and Administrative	Fundraising
Office Expenses:								
Equipment Rental and Maintenance	$ 71,324	$ 66,314	$ 4,972	$ 38	$ 119,940	$ 110,285	$ 9,583	$ 72
Office Supplies and Materials	218,685	206,893	11,702	90	231,445	212,814	18,492	139
Postage and Shipping	1,308	1,216	91	1	1,443	1,327	115	1
Computer and Related	182,931	170,082	12,751	98	153,223	140,889	12,242	92
Legal, Accounting and Payroll Services	315,327	293,178	21,980	169	277,939	255,565	22,207	167
Professional Services	352,011	264,008	80,963	7,040	660,473	495,355	151,909	13,209
Office Printing and Copying	8,555	7,954	596	5	24,931	22,924	1,992	15
Telecommunications	75,369	70,075	5,254	40	93,625	86,088	7,481	56
Staff Travel	48,709	45,288	3,395	26	121,827	112,020	9,734	73
Total Office Expenses	$ 1,274,219	$ 1,125,008	$ 141,704	$ 7,507	$ 1,684,846	$ 1,437,267	$ 233,755	$ 13,824
General Expenses:								
Authorizer Fee	$ 216,897	$ 184,363	$ 32,534	$ -	$ 167,342	$ 142,241	$ 25,101	$ -
Insurance	38,969	36,232	2,716	21	41,734	38,374	3,335	25
Depreciation Expense	290,430	270,030	20,244	156	327,015	300,690	26,129	196
Interest Expense	6,344	5,899	442	3	27	-	27	-
Other General Expenses	54,567	50,365	3,776	426	50,284	46,236	4,018	30
Total General Expenses	$ 607,207	$ 546,889	$ 59,712	$ 606	$ 586,402	$ 527,541	$ 58,610	$ 251
TOTAL FUNCTIONAL EXPENSES	$ 21,596,959	$ 19,982,148	$ 1,590,021	$ 24,790	$ 20,240,597	$ 18,644,290	$ 1,565,604	$ 30,703

(See Accompanying Notes and Auditor's Report)

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	June 30, 2025	June 30, 2024
Cash Flows from Operating Activities:		
Changes in Net Assets	$ 2,128,669	$ (1,065,554)
Adjustments to Reconcile Changes in Net Assets to Net Cash Flows from Operating Activities:		
Depreciation and Amortization	516,741	532,338
Loan Issuance Cost Amortization - Interest	1,461	8,766
Amortization of Right-of-Use Assets, Financing Leases	25,877	6,942
Amortization of Right-of-Use Assets, Operating Leases	1,500,745	1,496,298
Reduction of Lease Obligation for Operating Leases	(1,474,729)	(1,460,527)
(Increase)/Decrease in Assets:		
Accounts Receivable	(123,495)	104,858
Promises to Give	(11,713)	485,348
Prepaid Expenses	(22,044)	16,438
Deposits	3,200	-
Increase/(Decrease) in Liabilities:		
Accounts Payable and Accrued Expenses	32,981	(216,690)
Interest Payable	(31)	(28)
Accrued Salaries	48,155	73,720
Payroll Taxes and Related Liabilities	152,143	23,923
Net Cash Flows from Operating Activities	$ 2,777,960	$ 5,832
Cash Flows (for) Investing Activities:		
Purchase of Fixed Assets	$ (353,877)	$ (193,766)
Net Cash Flows (for) Investing Activities	$ (353,877)	$ (193,766)
Cash Flows (for) Financing Activities:		
Payments made on Financing Lease	$ (22,376)	$ (2,593)
Proceeds on Financing Leases	64,657	-
Principal Payments on Loan	(45,855)	(43,525)
Net Cash Flows (for) Financing Activities	$ (3,574)	$ (46,118)
Net Increase/(Decrease) in Cash and Cash Equivalents	$ 2,420,509	$ (234,052)
Cash and Cash Equivalents, Beginning of Year	2,794,921	3,028,973
Cash and Cash Equivalents, End of Year	$ 5,215,430	$ 2,794,921

Supplemental Disclosures:

a) There were no income taxes paid during the years ended June 30, 2025 or 2024.
b) Interest in the amount of $4,609 and $6,938 was paid during the years ended June 30, 2025 and 2024, respectively.

Non-Cash Disclosures:

a) Non-cash investing and financing activities include the recording of Financing Lease Right-of-Use Assets and Financing Lease Liabilities in the amount of $64,657 during the year ended June 30, 2025.

(See Accompanying Notes and Auditor's Report)

1. ORGANIZATION:

Digital Pioneers Academy Public Charter School (the Charter School), a District of Columbia Not-for-Profit organization, was incorporated on January 25, 2017, exclusively for educational purposes. The Charter School's mission is to develop the next generation of innovators. The Charter School prepares students to meet or exceed the highest academic standards, while cultivating the strength of character necessary to both graduate from four-year colleges and thrive in 21st century careers.

The Charter School's primary sources of support are local appropriations for charter schools from the District of Columbia. The Charter School also receives federal entitlement funding through the Office of the State Superintendent of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The significant accounting policies of the Charter School are summarized below:

(a) Basis of Accounting and Presentation:

The accompanying financial statements have been prepared on the accrual basis of accounting, which presents financial position, activities, functional expenses, and cash flows in accordance with accounting principles generally accepted in the United States of America.

(b) Revenue Recognition:

Contributions

The Charter School has implemented the accounting and reporting standards surrounding contributions. These standards affect financial statement reporting and disclosures included within the body of the financial statements. The standards promulgate clarity for distinguishing between exchange transactions and those of a non-reciprocal arrangement leading to a contribution, while providing rules and guidance on what constitutes an underlying condition that may be associated with a contribution.

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statements of Activities as net assets released from restrictions.

Conditional contributions are determined on the basis of whether or not an underlying agreement includes both a barrier that must be overcome and either a right of return of assets transferred or a right of release of a promisor's obligation to transfer assets. If both exist, then the contribution is conditional.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

(b) Revenue Recognition: (Continued)

Contributions (Continued)

Barriers include and are not limited to:

- Measurable performance-related barrier(s) (e.g., specified level of service, specific output, or outcome, matching requirement);
- Extent to which a stipulation limits discretion on conduct of activity (e.g., qualifying expenses, specific protocols); and
- Extent to which a stipulation is related to the purpose of the agreement (excludes administrative or trivial items).

Conditional contributions are not recognized as revenue until they become unconditional, that is, until all conditions on which they depend are substantially met. Therefore, any respective advance payments received are recorded as refundable advances and subsequently recognized as contribution revenue when the underlying conditions are fulfilled.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

Unconditional promises to give that are expected to be collected within one year are recorded at their net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discount is recorded as additional contribution revenue in accordance with the donor-imposed restriction, if any, on the contribution. An allowance for uncollectible promises to give is provided based upon management's judgement, including such factors as prior collection history, economic conditions, and type of contribution.

Exchange Transactions

The Charter School has adopted the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, "Revenue for Contracts with Customers," and a series of amendments which together hereinafter are referred to as "ASC Topic 606." This standard outlines a single comprehensive model for entities to use in accounting for revenues arising from contracts with customers (donors). Central to the revenue recognition framework is a five-step revenue recognition model that requires reporting entities to:

1. Identify the contract;
2. Identify the performance obligations of the contract;
3. Determine the transaction price of the contract;
4. Allocate the transaction price to the performance obligations, and;
5. Recognize revenue.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

(b) Revenue Recognition: (Continued)

Federal and Charter School Funding

The Charter School receives a student allocation from the District of Columbia, as well as federal funding to cover the cost of academic expenses. The student allocation is on a per pupil basis and includes the academic year funding, special education funding, and a facilities allotment. The Charter School recognizes this funding in the year in which the school term is conducted. Funding received in advance of the school term is recorded as deferred revenue. Federal entitlements are recognized based on the allowable costs incurred.

Government Grants

The Charter School receives grants from federal and state governmental agencies for the purpose of providing a social benefit to the general public. Government grants are classified as conditional contributions when the award includes both a barrier that must be overcome for the Charter School to be entitled to the assets transferred and a right of return for the transferred assets exists. Contribution income is recognized based on the total costs incurred. Promises to give are recorded to the extent unreimbursed expenses have been incurred for the purposes specified by the granting agency. Funds received in advance, and those that are unexpended at year-end, are reflected as a refundable advance.

Program Activity Fees

Program activity fees are revenues primarily derived from student uniform sales and various student activities which is recognized, at a point in time, when the services are provided.

(c) Corporate Taxes:

Federal and State Income Taxes

The Charter School is exempt from federal and state income taxes (other than on unrelated business income) under the provisions of Section 501(c)(3) of the Internal Revenue Code and similar state income tax laws. Exemption from District of Columbia income taxes was granted to the Charter School effective September 6, 2018. Accordingly, no provisions for income taxes have been provided for in the accompanying financial statements. The Charter School has been classified as other than a private foundation under Section 509(a)(1) of the Internal Revenue Code and accordingly contributions to the Charter School qualify as a charitable tax deduction by the contributor under Section 170(b)(i)(A)(ii). The Charter School did not have any net unrelated business income for the years ended June 30, 2025 and 2024.

District of Columbia Personal Property Taxes and Sales Tax

Pursuant to District of Columbia Code 47-2005, effective September 6, 2018, the Charter School is exempt from District of Columbia sales and use tax. In addition, the Charter School is exempt from District of Columbia personal property taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

(e) Net Assets:

The Charter School reports information regarding its financial position and activities according to two classes of net assets. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of restrictions on use that are placed by the donor. Accordingly, net assets of the Charter School and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions

Net assets without donor restrictions are resources available to support operations and over which the Board of Directors has discretionary control. The only limits on the use of these net assets are the broad limits resulting from the Charter School's purpose, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements that are entered into in the course of its operations.

From time to time, the Board of Directors may designate a portion of the Charter School's unrestricted net assets for purposes that are of importance to the organization.

Net Assets with Donor Restrictions

Net assets with donor restrictions are resources that are restricted by a donor for use for a particular purpose or in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature whereby the Charter School must continue to use the resources in accordance with the donor's instructions.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. Net assets restricted for acquisition of buildings or equipment (or the contribution of those assets directly) are reported as net assets with donor restrictions until the specified asset is placed in service, unless the donor provides more specific directions about the period of its use.

Net assets with donor restrictions were available at year end for the following purposes:

	June 30, 2025	June 30, 2024
Mental Health and Wellness	$ 572,750	$ 284,601
Professional Development - STEM	73,287	-
Fall Conference	3,000	3,000
Football Team	-	2,804
Total Net Assets Available	$ 649,037	$ 290,405

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

(e) Net Assets: (Continued)

Net Assets with Donor Restrictions (Continued)

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes, the passage of time, or by the occurrence of other events specified by donors for the following purposes:

	June 30, 2025	June 30, 2024
Mental Health and Wellness	$ 311,851	$ 447,499
College Access and Persistence	150,000	-
Professional Development - STEM	24,000	-
Football Team	2,804	74,789
General Operations - Time Restricted	-	200,000
Total Net Assets Released from Restrictions	$ 488,655	$ 722,288

(f) Contributed Nonfinancial Assets:

Donated services are recognized as contributions in accordance with FASB ASC 958, *Accounting for Contributions Received and Contributions Made*, if the services received create or enhance nonfinancial assets or require specialized skills, and are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributed services and promises to give services that do not meet the above criteria are not recognized. A number of volunteers donated significant amounts of their time in the Charter School's supporting services for which no value has been assigned. The time contributed by the Charter School's Board of Directors is uncompensated and is not reflected as donated services. In-kind contributions, when provided, are recorded in the Statements of Activities at estimated fair value and recognized as revenue and expense in the period they are received, except for donated fixed assets, which is recorded as revenue in the period received and the asset is depreciated over its estimated useful life.

During the years ended June 30, 2025 and 2024, food commodities were donated to the Charter School as a part of its student National Breakfast and Lunch Program. The value was assigned based on what would have been the actual purchase price at the time of donation.

Donated goods, based on the current fair market values, have been recorded in the financial statements as follows:

	June 30, 2025	June 30, 2024
Donated Food Commodities	$ 10,736	$ 12,734
Total Donated Nonfinancial Assets	$ 10,736	$ 12,734

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

(f) Contributed Nonfinancial Assets: (Continued)

Nonfinancial assets have been classified within the program activities of the Charter School as follows:

	June 30, 2025	June 30, 2024
Educational Services	$ 10,736	$ 12,734
Total Donated Nonfinancial Assets	$ 10,736	$ 12,734

(g) Basic Programs:

Effective July 1, 2018, Digital Pioneers Academy (DPA) entered into a fifteen-year Charter School Agreement with the District of Columbia Public Charter School Board (PCSB). In 2022-2023, DPA underwent its five-year charter review with the PCSB.

DPA is a college preparatory middle and high school that served 682 6th - 12th graders predominantly from Ward 7 and 8 in Washington, DC in the 24-25 school year. Having adding one grade per year since its founding, DPA reached scale in 2024-25 and the first class of students graduated in June 2025. DPA provides a unique, personalized educational experience that integrates best practices from schools across the country, preparing students to be innovators and active citizens in our technology-driven world.

DPA's learning model leverages a curriculum built around traditional subjects with the critical inclusion of Computer Science as a core content area. Through core classes and personalized, project-based work, students will develop computational thinking skills, a set of capabilities that can be flexibly applied to succeed in a four-year college and in a variety of fields. In addition to rigorous academics, DPA's innovative approach focuses on character building, diverse athletic and extracurricular experiences, and developing the social and emotional capacities of students.

Computer science is not just about teaching students to code. As the foundation for all computing, computer science is defined as "the study of computers and algorithmic processes, including their principles, their hardware and software designs, their applications, and their impact on society." Through helping students understand why and how computers work, computer science provides the basis for a deep understanding of computer use and the relevant rights, responsibilities, and applications. Computer science builds on computer literacy, educational technology, digital citizenship, and information technology.

(h) Functional Expense Allocation Policies and Procedures:

The Statement of Functional Expenses presents an allocation of each expense category between program services, general and administrative, and fundraising activities. Program service costs consist of those expenses incurred to fulfill the Charter School's mission of educating students. General and administrative costs pertain to supporting activities. Fundraising expenses relate to fundraising activities such as student fundraisers, generating contributions and seeking unsolicited financial support and grants.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

(h) Functional Expense Allocation Policies and Procedures: (Continued)

Management has established functional expense allocation policies and procedures based on a reasonable analysis of cost drivers and reasonable allocation methodologies based on financial results and industry standards.

Expenses that can be identified with a specific program or support service are charged directly to the program or support service. The Charter School has established a method to specifically identify and record those costs that are considered to be direct student expenses. Such program expenses consist of contracted student instruction, food service, student assessment materials, field trips, supplies, student bussing and textbooks.

Costs common to multiple functions have been allocated among the various functions benefited using a reasonable allocation method that is consistently applied, as follows:

- Personnel expense for salaries, payroll taxes and employee benefit plans are allocated based on estimated amounts of time spent by employee on particular activities.
- Costs of professional fees, legal and accounting, insurance, other general expenses, and other similar expenses are allocated based on the underlying use of these costs by various programs determined by management and evaluated annually.
- Certain staff expenses including staff development, staff recruiting, and staff events are generally allocated between general and administrative and program functions based on estimated amounts of time spent on particular activities by utilizing a full-time employee equivalency calculation.
- Shared costs (office supplies, telephone, equipment rental, postage and computer expense) are allocated based on estimated amounts of time spent on particular activities by utilizing a full-time employee equivalency calculation.
- Costs for facilities such as rent, utilities, maintenance and repairs, and depreciation are allocated based on estimated amounts of time spent on particular activities by utilizing a full-time employee equivalency calculation.

(i) Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of support and revenues and expenses during the reporting period. Actual results could differ from those estimates.

(j) Recognition of Salary Expense:

Salary expense is recognized in the year the service is rendered, which coincides with the academic year. Salaries unpaid at June 30 are recognized as expense and accrued salaries.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

(k) Fair Value of Certain Financial Instruments:

Some of the Charter School's financial instruments are not measured at fair value on a recurring basis but nevertheless are recorded at amounts that approximate fair value due to their liquid or short-term nature. Such accounts include cash, accounts receivable, promises to give, prepaid expenses and deposits, accounts payable, and accrued expenses.

(l) Right-of-Use ("ROU") Assets (Operating and Finance Leases):

A Right-of-Use asset is measured at the commencement date of a lease at the amount of the initially measured liability plus any lease payments made to the lessor at or before the commencement date, minus any lease incentives received, plus any initial direct costs. Unless impaired, the ROU asset is subsequently measured throughout the lease term at the amount of the lease liability (that is the present value of the remaining lease payments), plus unamortized initial direct costs, and the addition or subtraction of any prepaid lease payments (accrued lease payments, less the unamortized balance of lease incentives received). Operating lease payments are recognized on a straight-line basis over the lease term. Finance Lease ROU assets are amortized on a straight-line basis of the shorter of the lease term or the remaining useful life of the asset.

(m) Lease Liability:

The Charter School accounts for leases in accordance with FASB ASC Topic 842. In applying the provisions FASB ASC Topic 842, the Charter School determines if an arrangement contains a lease at inception based on whether the Charter School has the right to control the asset during the contract period and other facts and circumstances. In addition, the Charter School assesses the allocation of consideration within a contract containing a lease for appropriate accounting treatment.

The Charter School is a lessee in several noncancellable operating and financing leases for building space and equipment rentals. Lease liabilities are increased by interest and reduced by payments each period, and the Right-of-Use Asset is amortized over the lease term. For operating leases, interest on the lease liability and the amortization of the Right-of-Use Asset result in straight-line rent expense over the lease term. Variable lease expenses, if any, are recognized when incurred.

A lease liability is measured based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or rate and are measured using the index or rate at the commencement date. Lease payments, including variable payments made based on an index rate, are remeasured when any of the following occur: (1) the lease is modified (and the modification is not accounted for as a separate contract), (2) certain contingencies related to variable lease payments are resolved, or (3) there is a reassessment of any of the following**:** the lease term, purchase options or amounts that are probable of being owed under a residual value guarantee.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

(m) Lease Liability: (Continued)

The discount rate used for determining and adjusting the lease liability is the rate implicit in the lease if it is readily determinable. If the implicit rate is not determinable, nonpublic entities have the option to apply their respective incremental borrowing rate or elect to apply the ASC 842 "Risk-free rate expedient." The risk-free rate would be based on the borrowing rate for the US Federal Government or a similar entity, for a period comparable to the lease term. The nonpublic entity can make the election by class of underlying asset. Once the entity makes this accounting election, it must use the risk-free rate for elected class(es) of underlying asset(s), which may not be negative, for all of its leases going forward. The Charter School has made an accounting policy election to utilize their incremental borrowing rate for all classes of underlying assets when determining the present value of future lease payments.

The Charter School implemented controls and key system functionality to enable the preparation of financial information in accordance with the provisions of FASB ASC Topic 842 and elected to apply the following practical expedients:

- In calculating the Right-of-Use assets and lease liabilities, the Charter School has elected to combine lease and non-lease components (except for building leases),
- As an accounting policy, the Charter School has elected to apply the short-term lease exception to all leases having initial terms of 12 months or less and recognizes rent expense on a straight-line basis over the lease term, and
- The Charter School has chosen not to elect the "Hindsight Expedient," and the "Risk-free Rate Expedient."

(n) Reclassifications:

Certain amounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements. These reclassifications had no effect on the change in the net assets or to total net assets from the prior years.

3. CHANGE IN ACCOUNTING PRINCIPLES:

On July 1, 2023, the Charter School adopted FASB ASU 2016-13, Financial Instruments - Credit Losses (Topic *326): Measurement of Credit Losses on Financial Instruments*, and all related subsequent amendments thereto. This Accounting Standard Update replaced the incurred loss method of measuring financial assets (the impairment loss model) with an expected loss method, which is referred to as the current expected credit loss (CECL) method. The current expected credit loss method requires an estimate of credit losses over the life of the financial asset using historical experience, current conditions, and reasonable and supportable forecasts. For the Charter School, the ASU applies to the measurement of its trade receivables. Accounts receivable are now presented by using an allowance for credit losses to reduce the receivables balance to the net amount expected to be collected over the lives of the receivables. The Charter School adopted this new guidance utilizing the modified retrospective transition method. The adoption of this Standard did not have a material impact on the Charter School's financial statements but did change how the allowance for credit losses is determined.

4. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:

The following reflects the Charter School's financial assets as of the Statement of Financial Position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the Statement of Financial Position date.

The Charter School has certain donor-restricted net assets that are considered to be available for general expenditures, because the restrictions on the net assets are expected to be met by conducting the normal activities of the programs in the coming year. Accordingly, the related resources have been included in the quantitative information detailing the financial assets available to meet general expenditures within one year.

	June 30, 2025	June 30, 2024
Financial Assets at Year End:		
Cash and Cash Equivalents	$ 5,215,430	$ 2,794,921
Accounts Receivable	305,629	182,134
Promises to Give	586,476	574,763
Total Financial Assets	$ 6,107,535	$ 3,551,818
Less Amounts Not Available for General Expenditure Within One Year Due to:		
Donor, Legal or Contractual Restrictions	$ 47,287	$ -
Financial Assets Available to Meet General Expenditures Over the Next Twelve Months	$ 6,060,248	$ 3,551,818

As part of the Charter School's liquidity management, it has a policy to structure its financial assets to be available as general expenditures, liabilities and other obligations come due.

5. ACCOUNTING FOR UNCERTAIN TAX POSITIONS:

Accounting principles generally accepted in the United States of America provide consistent guidance for the accounting for uncertainty in income taxes recognized in the Charter School's financial statements and prescribe a threshold of "more likely than not" for recognition of tax positions taken or expected to be taken in a tax return. The Charter School performed an evaluation of uncertain tax positions for the year ended June 30, 2025, and determined that there were no matters that would require recognition in the financial statements or that may have any effect on its tax-exempt status. As of June 30, 2025, the statute of limitations for tax years 2021 through 2023 remains open with the U.S. federal jurisdiction or the various states and local jurisdictions in which the Charter School files tax returns. It is the Charter School's policy to recognize interest and/or penalties related to uncertain tax positions, if any, in income tax expense. As of June 30, 2025, the Charter School had no accruals for interest and/or penalties.

6. CASH AND CASH EQUIVALENTS:

The carrying amount of cash and cash equivalents at year end consisted of the following:

	June 30, 2025	June 30, 2024
Savings Account - Interest Bearing	$ 2,648,267	$ 948,282
Checking Account - Non-Interest Bearing	2,543,492	1,846,639
Checks on Hand	23,671	-
Total	$ 5,215,430	$ 2,794,921

For purposes of the cash flow statement and financial statement presentation, cash and cash equivalents are short term, highly liquid investments with maturities of three months or less.

The Charter School maintains its operating funds in one financial institution in the form of a non-interest bearing business checking and a savings account. These accounts are covered under the Federal Deposit Insurance Corporation (FDIC) Program. Federal Deposit Insurance Corporation insurance coverage is $250,000 per banking institution. Deposits held in non-interest-bearing transaction accounts are aggregated with interest-bearing deposits and the combined total is insured up to $250,000 per banking institution.

As of June 30, 2025 and 2024, $4,972,558 and $2,701,988, respectively, of the bank balance was deposited in excess of Federal Deposit Insurance Corporation limits. Due to increased cash flows at certain times during the year, the amount of funds at risk may have been greater than at year end. The Charter School was at risk for the funds held in excess of the insured amounts. The Charter School has not experienced any losses related to these accounts and does not believe it is exposed to any significant credit risk on cash and cash equivalents.

7. ACCOUNTS RECEIVABLE AND PROMISES TO GIVE:

Accounts Receivable

Accounts receivable are current and considered to be fully collectible by management. Balances at year end consisted of the following:

	June 30, 2025	June 30, 2024
Property Tax Refund	$ 133,365	$ 125,645
Rent Refund	56,954	-
Per Pupil Funding	51,857	42,090
Credit Card Rebate	50,510	-
Reimbursable Expenses	9,706	11,832
PayPal	3,237	2,567
Total Accounts Receivable	$ 305,629	$ 182,134

7. ACCOUNTS RECEIVABLE AND PROMISES TO GIVE: (Continued)

Accounts Receivable (Continued)

Accounts receivable are reported at the net amount expected to be collected, which is the amount the Charter School has an unconditional right to receive less management's estimate of amounts that may not be collectible (the allowance for credit losses). The Charter School uses historical loss information based on the aging of receivables as the basis to determine expected credit losses for receivables and believes that the composition of receivables at year-end is consistent with historical conditions as credit terms and practices and the customer base has remained consistent with prior years.

In determining the allowance for credit losses, the Charter School separates its accounts receivable into risk pools based on their aging and type. In determining the amount of the allowance, the Charter School develops a loss rate for each risk pool. Expected credit losses are estimated using three-year historical loss information due to the make-up of the receivables during the historical period being similar to the receivables outstanding at year end. The Charter School adjusts its calculated historical loss rates when needed relative to current economic conditions.

Receivables are evaluated for potential credit loss based on three aging categories: current, performing, and nonperforming. Current receivables are those for which the participants and funding sources remain current with all contractual terms. Performing receivables are those in which the participants and funding sources are not current with all contractual terms but have made payments within the last 60 days. Nonperforming receivables are those in which the participant and funding sources have defaulted on the contractual terms and no payments have been received for more than 60 days.

Trade receivables related to program service fees (i.e., consulting fees, student activity fees, etc.) are recognized as revenue on the accrual basis of accounting at the time the program activity has occurred. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the allowance for credit losses and a credit to accounts receivable, typically when no payments have been received for one year. Based on the analysis of each of the risk pools, there were no credit losses requiring recognition during the years ended June 30, 2025 and June 30, 2024.

Because the Charter School does not require collateral to secure accounts receivable, it is at credit risk for the amounts owed to it throughout the year and at year end. As of June 30, 2025 and 2024, approximately forty-four percent (44%) and sixty-nine percent (69%), respectively of the Charter School’s accounts receivable ($133,365 and $125,645) was due from the District of Columbia for the reimbursement of previously paid property taxes.

Promises to Give

Contributions are recognized when the donor makes a promise to give that is, in substance, unconditional. Conditional promises to give represent amounts committed by donors that have not been received by the Charter School. Conditional promises to give are not recognized in the financial statements until the conditions are substantially met or explicitly waived by the donor. The Charter School uses the allowance method to determine uncollectible promises to give.

7. ACCOUNTS RECEIVABLE AND PROMISES TO GIVE: (Continued)

Promises to Give (Continued)

Promises to give at year end consisted of the following:

	June 30, 2025	June 30, 2024
Mental Health and Wellness	$ 300,000	$ 150,000
Schoolwide Entitlement Funds	129,530	68,943
Professional Development - STEM	72,287	-
National School Lunch and Breakfast Program	42,864	51,851
Individuals with Disabilities Education Act (IDEA)	30,121	4,451
Healthy School Act	1,674	3,574
General - Unrestricted	10,000	-
Coronavirus Aid, Relief, and Economic Security Act	-	215,730
Charter Schools Program Replication and Expansion	-	66,910
Supply Chain Assistance	-	5,500
Educational Support	-	5,000
Football Program	-	2,804
Total Promises to Give	$ 586,476	$ 574,763

The above promises to give are due to be received as follows:

	June 30, 2025	June 30, 2024
Less Than One Year	$ 539,189	$ 574,763
One to Five Years	47,287	-
Total	$ 586,476	$ 574,763

Promises to give have been discounted to the net present value of future cash flows using a discount rate of 3.96% for promises to be received during the year ended June 30, 2026, and 3.72% for promises to be received during the year ended June 30, 2027, as follows:

	June 30, 2025	June 30, 2024
Gross Promises to Give	$ 589,189	$ 574,763
Less: Discount	(2,713)	-
Net Present Value of Promises to Give	$ 586,476	$ 574,763

7. ACCOUNTS RECEIVABLE AND PROMISES TO GIVE: (Continued)

Promises to Give (Continued)

Concentrations of credit risk with respect to promises to give are limited due to the large number of contributions comprising the Charter School's contributor base and their dispersion across different industries and donor backgrounds. However, as of June 30, 2025 and 2024, thirty-five percent (35%) and seventy-three percent (73%), respectively, of the Charter School's promises to give ($204,189 and $416,959) were due to be received from the District of Columbia Office of State Superintendent of Education. In addition, fifty-one percent (51%) of the promises to give ($300,000) were due to be received from one foundation. The Digital Pioneers Academy Public Charter School does not believe they are at any significant credit risk related to these promises based on historical collection and the organizational relationship with these donors.

The Charter School received the following conditional promises to give that are not recognized as revenues in the financial statements:

	June 30, 2025	June 30, 2024
Schoolwide Entitlement Funds	$ 131,261	$ 111,983
Charter Schools Program Replication and Expansion	-	369,950
Summer Boost Program	-	107,856
Individuals with Disabilities Education Act (IDEA)	-	34,089
Total Conditional Promises	$ 131,261	$ 623,878

8. FIXED ASSETS:

Furniture and equipment, and leasehold improvements are recorded at cost, or in the case of contributed property at the fair market value at the date of contribution. If an expenditure in excess of $1,000 results in an asset having an estimated useful life which extends substantially beyond the year of acquisition, the expenditure is capitalized at cost and depreciated or amortized over the estimated useful lives of the assets. In addition, bulk purchases of assets with unit costs of less than $1,000, but a total monetary value for a one-time purchase exceeding $5,000, are capitalized as a group and depreciated over the estimated useful lives of the assets. When assets are retired, or otherwise disposed of, the cost and related accumulated depreciation or amortization is removed from the accounts and any resulting gain or loss is reflected in income for the period. Depreciation has been provided on the straight-line method over the estimated useful lives of the assets. Leasehold improvements have been amortized over the remaining term of the rental lease agreement. Depreciation and amortization expense for the years ended June 30, 2025 and 2024 was $516,741 and $532,338, respectively. Maintenance and repairs are charged to expenses as incurred.

8. FIXED ASSETS: (Continued)

Major classifications of fixed assets and their estimated useful lives are as summarized below:

June 30, 2025

	Depreciable Life	Cost	Accumulated Depreciation	Net Book Value
Leasehold Improvements	Life of Lease	$ 2,317,413	$ 1,421,085	$ 896,328
Furniture, Fixtures and Equipment	7 Years	798,800	594,006	204,794
Computers	3 Years	1,018,904	943,764	75,140
Classroom Equipment	3 Years	43,860	35,124	8,736
Total Fixed Assets		$ 4,178,977	$ 2,993,979	$ 1,184,998

June 30, 2024

	Depreciable Life	Cost	Accumulated Depreciation	Net Book Value
Leasehold Improvements	Life of Lease	$ 2,153,683	$ 1,168,897	$ 984,786
Furniture, Fixtures and Equipment	7 Years	740,747	472,949	267,798
Computers	3 Years	938,996	806,435	132,561
Classroom Equipment	3 Years	43,860	28,957	14,903
Construction in Progress	N/A	12,471	-	12,471
Total Fixed Assets		$ 3,889,757	$ 2,477,238	$ 1,412,519

The federal or state government retains a reversionary interest in equipment funded by federal or state monies, respectively, for individual items greater than $5,000 ($10,000 effective October 1, 2024). Sale, trade-in, or other disposition of such equipment generally requires notification of the appropriate federal or state authorities.

9. FINANCING LEASE PAYABLE:

On September 14, 2018, the Charter School entered into a financing lease for the purchase of a Toshiba 7506ACT photocopier. The total amount financed through the financing lease was $34,709, payable over five years (60 months) with a monthly required payment of $655. Maturity was scheduled for September 15, 2023. Interest expense was $27 for the year ended June 30, 2024, using an implicit rate of 5.00%. The balance of the financing lease debt was $-0- at June 30, 2024. The lease was secured by the photocopier equipment and was presented as a finance lease right-of-use asset. Amortization expense for the year ended June 30, 2024, was $6,942.

On August 10, 2023, the Charter School entered into a financing lease for the purchase of a Toshiba 5528A photocopier. The total amount financed through the financing lease was $14,224, payable over five years (60 months) with a monthly required payment of $275. Maturity is scheduled for September 10, 2029. Interest expense was $657 for the year ended June 30, 2025, using an implicit rate of 6.00%. The balance of the financing lease debt was $9,496 at June 30, 2025. The lease was secured by the photocopier equipment and is presented as a finance lease right-of-use asset. Amortization expense for the year ended June 30, 2025, was $2,844.

9. FINANCING LEASE PAYABLE: (Continued)

On January 30, 2024, the Charter School entered into a financing lease for the purchase of two Toshiba 5525AC photocopiers. The total amount financed through the financing lease was $41,122, payable over five years (60 months) with a monthly required payment of $795. Maturity is scheduled for January 30, 2029. Interest expense was $2,086 for the year ended June 30, 2025, using an implicit rate of 6.00%. The balance of the financing lease debt was $30,691 at June 30, 2025. The lease was secured by the photocopier equipment and is presented as a finance lease right-of-use asset. Amortization expense for the year ended June 30, 2025, was $8,224.

On August 25, 2023, the Charter School entered into a financing lease for the purchase of a Toshiba 4525 photocopier. The total amount financed through the financing lease was $20,439, payable over four years (48 months) with a monthly required payment of $480. Maturity is scheduled for August 25, 2027. Interest expense was $861 for the year ended June 30, 2025, using an implicit rate of 6.00%. The balance of the financing lease debt was $11,676 at June 30, 2025. The lease was secured by the photocopier equipment and is presented as a finance lease right-of-use asset. Amortization expense for the year ended June 30, 2025, was $5,110.

On September 3, 2024, the Charter School entered into a financing lease for the purchase of a Toshiba 6529A photocopier. The total amount financed through the financing lease was $25,604, payable over five years (60 months) with a monthly required payment of $495. Maturity is scheduled for September 3, 2029. Interest expense was $1,085 for the year ended June 30, 2025, using an implicit rate of 6.00%. The balance of the financing lease debt was $22,234 at June 30, 2025. The lease was secured by the photocopier equipment and is presented as a finance lease right-of-use asset. Amortization expense for the year ended June 30, 2025, was $3,841.

On September 3, 2024, the Charter School entered into a financing lease for the purchase of a Toshiba 7527ACT photocopier. The total amount financed through the financing lease was $39,053, payable over five years (60 months) with a monthly required payment of $755. Maturity is scheduled for September 3, 2029. Interest expense was $1,655 for the year ended June 30, 2025, using an implicit rate of 6.00%. The balance of the financing lease debt was $33,913 at June 30, 2025. The lease was secured by the photocopier equipment and is presented as a finance lease right-of-use asset. Amortization expense for the year ended June 30, 2025, was $5,858.

Following is a summary of assets held under financing lease:

	June 30, 2025	June 30, 2024
Photocopier - Cost	$ 140,442	$ 34,709
Less: Accumulated Depreciation	(35,933)	(34,709)
Net Book Value Leased Equipment	$ 104,509	$ -

9. FINANCING LEASE PAYABLE: (Continued)

The following summarizes the line items in the Statement of Financial Position that include amounts for financing leases as of June 30, 2025 and 2024:

	June 30, 2025	June 30, 2024
Financing Lease Right-of-Use Assets	$ 104,509	$ -
Financing Lease Liability, Current	$ 27,878	$ -
Financing Lease Liability, Non-Current	80,132	-
Total Financing Lease Liability	$ 108,010	$ -

Quantitative Lease Disclosures Summary

The following summarizes certain presented and additional quantitative lease disclosures required under ASC Topic 842:

	June 30, 2025	June 30, 2024
Lease Cost		
Finance Lease Cost:		
Amortization of Right-of-Use Assets	$ 25,877	$ 6,942
Interest on Lease Liabilities	6,344	27
Total Lease Cost	$ 32,221	$ 6,969
Other Information		
Cash Paid for Amounts Included in the Measurement of Lease Liabilities:		
Operating Cash Flow from Finance Leases	$ 6,344	$ 27
Financing Cash Flow from Finance Leases	$ 22,376	$ 2,593
Right-of-Use Assets Obtained in Exchange for New Financing Lease Liabilities	$ 64,657	$ -
Weighted-Average Remaining Lease Term-Finance	3.74 years	0.00 years
Weighted-Average Discount Rate-Finance Leases	6.00%	5.00%

9. FINANCING LEASE PAYABLE: (Continued)

Quantitative Lease Disclosures Summary (Continued)

	June 30, 2025	June 30, 2024
Maturity Analysis for Financing Lease Liabilities:		
Undiscounted Cash Flows:		
2026	$ 33,600	
2027	33,600	
2028	28,800	
2029	21,115	
2030	3,750	
Total Payments	$ 120,865	
Less: Interest	(12,855)	
Present Value of Financing Lease Liability	$ 108,010	

10. DISTRICT OF COLUMBIA PUBLIC CHARTER SCHOOL BOARD CONTRACT:

The Charter School was approved by the District of Columbia Public Charter School Board to operate a charter school in the District of Columbia. The District of Columbia Public Charter School Board (DCPCSB) is responsible for the ongoing oversight of the Charter School's fiscal management and academic acceptability. The contract dated June 25, 2018, provided for a 15-year charter unless sooner terminated in accordance with the contract. The charter contract may be renewed for successive 15-year periods if the DCPCSB deems that the Digital Pioneers Academy Public Charter School is in compliance with its charter contract and District statutory provisions. In addition, in accordance with the Charter School Act, the DCPCSB is required to review the Digital Pioneers Academy Public Charter School's charter every five years, which occurred in February 2023. The DCPCSB may revoke (or not renew) a charter school contract if a school violates applicable law, materially violates the charter contract or fails to meet the student academic achievement expectations set forth in the charter contract. Consequently, management does not anticipate non-renewal or revocation of its charter.

As part of the agreement with the DCPCSB, the Charter School may be charged a public charter school fee, which is not to exceed one percent of the total revenues (less philanthropic, investment and COVID-19 related revenues) within the annual budget to cover the costs of undertaking the ongoing administrative responsibilities of the Board. A discount of 5% of the authorizer fee is provided if the Charter School makes payment in a timely manner. For the years ended June 30, 2025 and 2024, the Charter School incurred $216,897 and $167,342, respectively, in administrative fees.

The charter contract provides that the Digital Pioneers Academy Public Charter School may educate up to a predetermined number of students. However, this enrollment limit may be raised upon notification to and acceptance by the DCPCSB. The Charter School enrollment ceiling for the year ended June 30, 2025, was not permitted to be greater than 840 students. The Charter School enrollment ceiling for the year ended June 30, 2024, was not permitted to be greater than 720 students. Audit enrollment for the 2024/2025 year was 682 students and enrollment for the 2023/2024 year was 599 students.

11. PER-PUPIL FUNDING ALLOCATION:

The Charter School receives local funding from the District of Columbia in the form of per-pupil educational allotments and facility allowances. Per-pupil allocation revenue is recognized in the period when it is earned, which is the school year for which the allocation is made. Per-pupil allocations have one performance obligation, which is to operate a school for students. Therefore, performance obligations are satisfied for per-pupil revenue over time, which aligns with the school year. The per-pupil allocation does not include significant financing components as performance obligations are satisfied within a year of receipt of payment. There are no consideration amounts that are variable. As per-pupil allocations are contractually due by year-end, the accounts receivable (if any) is an asset of the Charter School as of June 30. Contract Liabilities are classified on the Statement of Financial Position as deferred revenue, which includes unearned pupil allocation collections.

This funding is based on the equivalent number of full-time students and is determined annually. For the year ended June 30, 2025, the per-student rate ranged between $15,841 and $17,895 for the educational allotment and $3,734 for the facility allotment. For the year ended June 30, 2024, the per-student rate ranged between $14,090 through $15,916 for the educational allotment and $3,622 for the facility allotment. Additional allotments were made for Special Education Services, At-Risk Students and English as a second language. Per-pupil funding for the years ended June 30, 2025 and 2024 was as follows:

	June 30, 2025	June 30, 2024
General Education	$ 11,594,467	$ 8,963,907
Special Education	3,783,430	2,575,103
At-Risk Students	2,700,522	1,665,321
Facilities Allowance	2,546,588	2,169,578
Extended School Year	55,760	11,736
English as a Second Language	44,004	-
Pandemic Supplemental Funding	-	117,468
Total	$ 20,724,771	$ 15,503,113

Charter Teacher Pay Program

The Charter Teacher Pay Program is part of a more than 73-million-dollar investment in DC Public and Public Charter School Educators through the combined efforts of Mayor Bowser's administration and the Office of the State Superintendent of Education (OSSE). This program provides 7.6% of retroactive payments to returning teachers and an increase in charter school teachers' pay by 12.5% going forward. The pay increases for charter schools coincide with the salary increases received by the DC Public Schools, as negotiated by the Washington Teachers Union. These payments are designed to increase teacher compensation, incentivize teacher retention, and provide increased transparency for charter teacher salaries within the District of Columbia. Digital Pioneers Academy Public Charter School was awarded a total amount of $687,215 in equitable increased funding through this program for the year ended June 30, 2024.

12. PROMISSORY NOTE:

Office of the State Superintendent of Education (OSSE)

On July 5, 2018, the Charter School entered into a promissory note with the Office of the State Superintendent of Education for the District of Columbia (OSSE) in the amount of $600,000. The loan proceeds were utilized for the improvement and reconfiguration of the property located at 2220 Branch Avenue, Washington, DC. On September 6, 2019, the Office of the State Superintendent of Education refinanced the remaining balance on this original loan in the amount of $306,168. In addition to the refinancing of the old loan, Digital Pioneers Academy borrowed an additional amount of $510,232 for the purpose of renovating a school facility located at 709 12th Street, SE, Washington, DC. OSSE maintains a security interest in the Charter School's revenues.

The new loan is for a total amount of $816,400 and was payable over a five-year period. On October 31, 2024, the loan maturity was extended by one year through September 6, 2025. The original interest rate on this loan was at a fixed rate of 3.75%, however this interest rate was amended to 1% effective February 5, 2021. Interest expense related to this note for the years ended June 30, 2025 and 2024 was $4,578 and $6,909, respectively. The balance on this loan at June 30, 2025 and 2024 was $620,692 and $666,547, respectively.

On September 18, 2025, the Charter School entered into a second modification agreement which extended the maturity date of the loan by one year. The amended maturity date of this loan is now September 6, 2026.

There are various loan covenants related to this loan. These covenants include maintaining a debt service coverage ratio of a minimum of 1.10 to 1.00.

Future minimum required payments on this loan through maturity is as follows:

Year Ending June 30,	Total	Principal	Interest
2026	$ 50,462	$ 44,422	$ 6,040
2027	577,711	576,270	1,441
Total	$ 628,173	$ 620,692	$ 7,481

Debt Issuance Costs

The Charter School adopted the requirements of FASB ASC 835-30 to present debt issuance costs as a reduction of the carrying amount of the related debt. Amortization of the debt issuance costs in the amount of $1,461 and $8,766, is reported as interest expense in the Statement of Functional Expenses as of June 30, 2025 and 2024, respectively. Long-term debt at June 30, 2025 and 2024 consisted of the following:

	June 30, 2025	June 30, 2024
Notes Payable	$ 620,692	$ 666,547
Less: Unamortized Debt Issuance Costs	-	(1,461)
Total	$ 620,692	$ 665,086

13. COMMITMENTS:

Building Lease - 709 12th Street

The Digital Pioneers Academy Public Charter School entered into a lease agreement with ESP Warehouse, LLC, effective for a fifteen-year period commencing on July 1, 2019, and ending on June 30, 2034, for the rental of two buildings located at 709 12th Street, SE, Washington, DC. The Charter School has the option to extend the term of the lease for up to two five consecutive year terms. Monthly lease payments began on July 1, 2019, in the amount of $40,000 and continued through the period of June 30, 2021, at which time the monthly payments changed to $70,000. The lease calls for a yearly escalation of 2.75% effective on the first day of July commencing on July 1, 2022. Monthly lease payments of $71,925 began on July 1, 2022. Monthly lease payments effective for the year ended June 30, 2025 and 2024 were $75,935 and $73,903, respectively. The Charter School is also responsible for certain operating expenses. Additional operating expenses in the amount of $249,305 and $258,852 were paid during the years ended June 30, 2025 and 2024, respectively. Rent expense for the years ended June 30, 2025, and 2024 was $905,657.

This agreement was recorded in accordance with ASC Topic 842 and resulted in the recognition of $7,246,744 of an operating lease Right-of-Use ("ROU") asset and a total of $8,163,714 of current and long-term operating lease liabilities on the Statements of Financial Position as of July 1, 2022. At June 30, 2025 and 2024, the balance of the ROU Asset was $5,919,009 and $6,382,814 and the Lease Liability was $7,183,553 and $7,576,990, respectively.

Building Lease - 908 Wahler Place, SE

The Digital Pioneers Academy Public Charter School entered into a sublease agreement with Achievement Preparatory Academy for the rental of a school facility (known as the middle school building) effective for a 37-month period commencing on June 1, 2022, and ending on June 30, 2025, for the rental of space located at 908 Wahler Place, SE, Washington, DC. The Charter School has the option to extend the term of the lease for up to two 1-year renewal terms through June 30, 2027. The Charter School exercised their lease extension option, and the lease term was extended through June 30, 2026. Monthly lease payments in the amount of $80,940 began on June 1, 2022. Monthly lease payments effective for the year ended June 30, 2025 and 2024 were $91,794 and $99,506, respectively. As an additional requirement of this lease, a rental security deposit of $100,000 was made.

Base rent on this lease is equal to the annual per pupil facilities allotment as established by the DC Office of State Superintendent of Education for public charter schools applied to the total final audited student enrollment. Rent payments are required to be based on a minimum enrollment number of 295 students for the year ended June 30, 2025, and 330 students for the year ended June 30, 2024. There is a minimum annual escalation clause of three percent (3.0%) of the prior year in the event the annual facilities allotment does not increase by at least three percent. The Charter School is also responsible for certain operating expenses based on its proportionate share of total building occupancy as determined by square footage (currently 37.8% for 2025 and 47.3% for 2024).

The Charter School paid an additional $145,825 and $129,894 in operating expenses during the years ended June 30, 2025 and 2024, respectively.

Total rent expense for the years ended June 30, 2025 and 2024 was $1,133,414 and $1,138,306, respectively.

13. COMMITMENTS: (Continued)

Building Lease - 908 Wahler Place, SE (Continued)

This agreement was recorded in accordance with ASC Topic 842 and resulted in the recognition of $3,101,067 of an operating lease Right-of-Use ("ROU") asset and a total of $3,114,887 of current and long-term operating lease liabilities on the Statements of Financial Position as of July 1, 2022. At June 30, 2025 and 2024, the balance of the ROU Asset was $2,114,562 and $1,098,059 and the Lease Liability was $2,162,986 and $1,190,835, respectively.

As a part of this lease, the Charter School is also renting the furnishings that are included in the building for both students and faculty at a rate of $2,500 per month through January 2025. Effective February 1, 2025, the monthly fee was decreased to $2,000. A rental security deposit for these furnishings in the amount of $5,000 was made. Rent expense for furnishings for the years ended June 30, 2025 and 2024 was $27,500 and $30,000, respectively.

Operating Lease - Photocopiers

The Charter School entered into an operating lease with Marlin Business Bank, on September 2, 2021, for the rental of a Toshiba E-studio 5118A photocopier. This lease calls for sixty (60) monthly payments of $480, commencing on October 19, 2021. Rental expense for the years ending June 30, 2025 and 2024 was $5,760. This agreement was recorded in accordance with ASC Topic 842 and resulted in the recognition of $22,013 of an operating lease Right-of-Use ("ROU") asset and a total of $22,013 of current and long-term operating lease liabilities on the Statements of Financial Position as of July 1, 2022. At June 30, 2025 and 2024, the balance of the ROU Asset and Lease Liability was $6,966 and $12,233, respectively.

The Charter School entered into an operating lease with Xerox on August 26, 2021, for the rental of two Xerox C8155 photocopiers. This lease calls for thirty-six (36) monthly payments of $545, commencing on August 26, 2021. Rental expense for the years ending June 30, 2025 and 2024 was $545 and $6,540, respectively. This agreement was recorded in accordance with ASC Topic 842 and resulted in the recognition of $12,914 of an operating lease Right-of-Use ("ROU") asset and a total of $12,914 of current and long-term operating lease liabilities on the Statements of Financial Position as of July 1, 2022. At June 30, 2025 and 2024, the balance of the ROU Asset and Lease Liability was $-0- and $543, respectively.

The Charter School entered into an operating lease with Xerox on November 12, 2021, for the rental of a Toshiba 200AC photocopier. This lease calls for sixty (60) monthly payments of $125, commencing on November 16, 2021. Rental expense for the years ending June 30, 2025 and 2024 was $1,500. This agreement was recorded in accordance with ASC Topic 842 and resulted in the recognition of $5,732 of an operating lease Right-of-Use ("ROU") asset and a total of $5,732 of current and long-term operating lease liabilities on the Statements of Financial Position as of July 1, 2022. At June 30, 2025 and 2024, the balance of the ROU Asset and Lease Liability was $1,814 and $3,186, respectively.

The Charter School entered into an operating lease with Xerox on September 26, 2022, for the rental of two Toshiba 330 photocopiers. This lease called for sixty (60) monthly payments of $245, commencing on January 23, 2023. Rental expense for the year ending June 30, 2024 was $2,940.

13. COMMITMENTS: (Continued)

Operating Lease - Photocopiers (Continued)

This agreement was recorded in accordance with ASC Topic 842 and resulted in the recognition of $12,983 of an operating lease Right-of-Use ("ROU") asset and a total of $12,983 of current and long-term operating lease liabilities on the Statements of Financial Position as of September 26, 2022. This lease was paid off early during the year ended June 30, 2024.

The following summarizes the line items in the Statement of Financial Position that include amounts for operating leases as of June 30, 2025 and 2024:

	June 30, 2025	June 30, 2024
Operating Lease Right-of-Use Assets	$ 8,042,351	$ 7,496,835
Operating Lease Liability, Current	$ 1,558,223	$ 1,593,051
Operating Lease Liability, Non-Current	7,797,096	7,190,736
Total Operating Lease Liability	$ 9,355,319	$ 8,783,787

Quantitative Lease Disclosures Summary

The following summarizes certain presented and additional quantitative lease disclosures required under ASC Topic 842:

	June 30, 2025	June 30, 2024
Lease Cost		
Operating Lease Cost	$ 2,045,711	$ 2,059,512
Short-term Lease Cost	60,500	63,500
Variable Lease Cost	1,165	1,191
Total Lease Cost	$ 2,107,376	$ 2,124,203
Other Information		
Cash Paid for Amounts Included in the Measurement of Lease Liabilities:		
Operating Cash Flow from Operating Leases	$ 1,474,729	$ 1,460,527
Right-of-Use Assets Obtained in Exchange for New Operating Lease Liabilities	$ -	$ -
Weighted-Average Remaining Lease Term-Operating Leases	7.37 years	8.77 years
Weighted-Average Discount Rate-Operating Leases	6.01%	6.00%

13. COMMITMENTS: (Continued)

Quantitative Lease Disclosures Summary (Continued)

	June 30, 2025	June 30, 2024
Maturity Analysis for Operating Lease Liabilities:		
Undiscounted Cash Flows:		
2026	$ 2,078,118	
2027	2,132,458	
2028	988,485	
2029	1,015,669	
2030	1,043,600	
Thereafter	4,469,389	
Total Payments	$ 11,727,719	
Less: Interest	(2,372,400)	
Present Value of Operating Lease Liability	$ 9,355,319	

14. CONCENTRATIONS:

Revenues

The Charter School receives public funds from the DC government based on the number of students they enroll according to the Uniform Per Student Funding Formula developed by the Mayor and City Council. This per pupil allocation is supplemented with extra funds for students with special needs. During the years ended June 30, 2025 and 2024, eighty-seven percent (87%) and eighty-one percent (81%), respectively, of total support, was received from the District of Columbia in the form of per pupil funding. Reduction of this source of support could have a significant impact on the Charter School's programs and activities.

In addition to the revenue received through the Uniform Per Student Funding, the Charter School receives state and federal grants awarded under the auspices of the U.S. Department of Education passed through the DC Office of State Superintendent of Education. The Charter School is entitled to receive these funds by virtue of its recognition as a Local Education Agency by the District of Columbia Public Charter School Board (DCPCSB).

The Charter School is limited to enrolling students that are residents of the District of Columbia. As a DC Public Charter School, the Digital Pioneers Academy must compete for students against the DC Public School system as well as other DC Public Charter Schools.

15. CONTINGENCIES:

Compliance and Accountability

The Charter School was granted its initial charter by the District of Columbia Public Charter School Board, authorized under the District of Columbia School Reform Act of 1995, Public Law 104-134, as amended. The Charter School has no reason to believe that this relationship will be discontinued in the foreseeable future. However, any interruption of this relationship (i.e., the failure to continue this charter authorization or withholding of funds) could adversely affect the Charter School's ability to finance ongoing operations.

The Charter School depends on per pupil allocations, grants, and contributions for a significant portion of its revenues. The ability of the sources of revenues to continue giving amounts comparable with prior years may be dependent upon future economic conditions and continued deductibility for income tax purposes of grants and contributions to the Charter School. While the Charter School's Board of Directors and management believes the Charter School has the resources to continue its programs, its ability to do so, and the extent to which it continues, may be dependent on the above factors.

Laws and regulation governing charter schools are complex and subject to interpretation. The Charter School receives funding from various federal and state grant reimbursement programs, which are governed by various rules and regulations of the respective grantor agencies. To the extent that the Charter School has not complied with the rules and regulations governing the grants, refunds of any money received may be required. The Charter School believes that it is in compliance with all applicable laws and regulations and is not aware of any pending or threatened investigations involving allegations of potential wrongdoing. Therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

The viability of public charter schools and funding for these schools is dependent on the consensus of current and future administration of the District of Columbia Government. Any future change in dynamics could adversely affect the operations of public charter schools.

Litigation

From time to time, the Charter School is involved in routine litigation that arises in the ordinary course of business. There are no significant pending legal proceedings to which the Charter School is a party for which management believes the ultimate outcome would have a material adverse effect on the Charter School's financial position.

16. SUBSEQUENT EVENTS:

Financial Statement Preparation

In preparing these financial statements, management has evaluated events and transactions for potential recognitions or disclosure through January 5, 2026, the date the financial statements were available to be issued and has determined that no adjustments are necessary to the amounts reported in the accompanying financial statements.

17. RELATED PARTY TRANSACTIONS:

Business Contracts

The spouse of the CEO and Principal owns the St. James Sports, Wellness and Entertainment Complex. During the years ended June 30, 2025 and 2024, the Charter School made payments in the amount of $78,553 and $108,239, respectively, to St. James for the purpose of providing both student and staff activities.

A board member is a Co-Founder and Senior Partner at the Bellwether Education Partners Inc. The Charter School entered into a consulting agreement with Bellwether Education Partners Inc. During the year ended June 30, 2025, the Charter School made payments in the amount of $5,000 to Bellwether Education Partners.

Contributions

Various board members of the Digital Pioneers Academy Public Charter School and organizations for which they are affiliated gave contributions to the Charter School in the amount of $15,250 and $13,000 during the years ended June 30, 2025 and 2024, respectively.

Board of Directors

The CEO and Principal of Digital Pioneers Academy serves as a member of the board of directors of the Center for Learner Equity, a not-for-profit 501(c)(3) corporation for which a board member of the Digital Pioneers Academy is the co-founder and current senior fellow.

Guarantee of Indebtedness

The Charter School utilizes a credit card issued by Capital One Bank for purchases related to the Charter School's activity. The credit card is issued in the name of the Charter School with a credit limit of $45,000, however the debt is guaranteed by the Executive Director of the Charter School.

18. FUNDRAISING:

During the years ended June 30, 2025 and 2024, expenses incurred for the purpose of fundraising were $24,790 and $30,703, respectively.

19. ADVERTISING COSTS:

ASC 720-35 *Other Expenses - Advertising Costs* requires direct response advertising to be capitalized when it can be shown that customers responded to a specific advertisement and there is probable future economic benefit. The Charter School does not currently use direct response advertising; hence advertising costs are expensed when incurred. Advertising expense in the amount of $223,269 and $177,011 was incurred during the years ended June 30, 2025 and 2024.

20. RETIREMENT PLAN:

401(k) Profit Sharing Plan

The Charter School provides pension benefits for its employees through a defined contribution 401(k) retirement plan, which is currently administered by ADP, LLC. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Provisions of the plan allow for the employees to contribute up to the statutory limits set by the Internal Revenue Code. The Charter School is required to make employer non-elective safe harbor matching contributions in an amount equal to 50% of the first 6% of the employee's elective deferral. Participants are 100% vested in their contributions. Employer contributions are 100% vested after 6 years of service. Authorized entry dates into the plan are the first of each month following the date that the eligibility requirements are met. There is no unfunded past service liability. The Charter School's contributions to the plan consisted of the following:

	June 30, 2025	June 30, 2024
Safe Harbor	$ 158,354	$ 149,565
Profit Sharing	-	-
Total	$ 158,354	$ 149,565

21. EMPLOYEE BENEFITS:

The cost of fringe benefits incurred for the years ended June 30, 2025 and 2024 consisted of the following:

	June 30, 2025	June 30, 2024
Social Security/Medicare	$ 648,293	$ 579,057
Health Insurance	835,628	592,632
Retirement	158,354	149,565
Unemployment	98,025	5,095
Family Leave Tax	74,497	19,605
Disability and Life Insurance	18,618	10,917
Dental and Vision Insurance	44,656	30,711
Workers Compensation	19,446	18,159
Total	$ 1,897,517	$ 1,405,741

Flexible Benefits Plan

The Charter School adopted a Section 125 Flexible Benefits Plan (Cafeteria Plan). A cafeteria plan is an employee benefit program that allows employees to choose from among a variety of different types of employer-provided group benefit coverage referred to as "Qualified Benefits" based on an employee's individual needs. This plan is designed to comply with the provisions of Section 125 of the Internal Revenue Code and acts as a funding mechanism to permit eligible employees to pay the premium costs of applicable benefits offered on a pre-tax basis. Benefits such as dental, health, and vision are paid through a pre-tax employee salary reduction contribution.

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
COMPARATIVE SCHEDULES OF OCCUPANCY EXPENSES
AND NON-FACILITY EXPENSES
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	June 30, 2025				June 30, 2024			
	Occupancy Expenses				Occupancy Expenses			
Occupancy and Non-Facility Expenses	Owned Facilities	Leased Facilities	Non-Facility Expenses	Total per Statement of Functional Expenses	Owned Facilities	Leased Facilities	Non-Facility Expenses	Total per Statement of Functional Expenses
Rent Expense		$ 2,099,571		$ 2,099,571		$ 2,112,252		$ 2,112,252
Depreciation	$ -		$ 290,430	290,430	$ -		$ 327,015	327,015
Amortization		252,188	-	252,188		212,265	-	212,265
Interest Expense	-	6,039	6,344	12,383	-	15,675	27	15,702
Other Occupancy Expenses	-	1,626,754		1,626,754	-	1,462,684		1,462,684
Total Occupancy Expenses	$ -	$ 3,984,552			$ -	$ 3,802,876		

(See Accompanying Notes and Auditor's Report)

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass Through Grantor Program Title	ALN	Pass-Through Grantors Number	Program or Award Amount	Period of Award	Grant Receivable at 7/1/24	Current Year Activity		Grant Receivable at 6/30/25
						Receipts	Expenditures	
U.S. Department of Education:								
Passed Through the District of Columbia								
Office of the State Superintendent of Education:								
Special Education Cluster:								
Special Education - Grants to States (IDEA, Part B, Section 611)	84.027A	611-E2027A	$ 209,473	07/01/24 to 09/30/25	$ -	$ 179,352	$ 209,472	$ 30,120
Special Education - Grants to States (IDEA, Part B, Section 611)	84.027A	611-E2027A	$ 134,852	07/01/23 to 09/30/24	4,451	17,578	13,127	-
Total Special Education Cluster					$ 4,451	$ 196,930	$ 222,599	$ 30,120
Title I, Part A, Basic Grants to Local Educational Agencies	84.010A	S010A240051	$ 534,928	07/01/24 to 09/30/25	$ -	$ 341,714	$ 437,676	$ 95,962
Title I, Part A, Basic Grants to Local Educational Agencies	84.010A	S010A230051	$ 596,198	07/01/23 to 09/30/24	53,940	142,698	88,758	-
Title II, Part A, Improving Teacher Quality Grants	84.367A	S367A240008	$ 126,373	07/01/24 to 09/30/25	-	80,807	103,441	22,634
Title II, Part A, Improving Teacher Quality Grants	84.367A	S367A230008	$ 88,470	07/01/23 to 09/30/24	8,770	22,168	13,398	-
Title IV, Part A, Student Support and Academic Enrichment Program	84.424A	S424A240009	$ 61,045	07/01/24 to 09/30/25	-	39,033	49,968	10,935
Title IV, Part A, Student Support and Academic Enrichment Program	84.424A	S424A230009	$ 62,816	07/01/23 to 09/30/24	6,233	15,728	9,495	-
Charter Schools Program Replication and Expansion Title IV	84.282A	CS282A S282A200004	$ 153,318	10/01/24 to 05/31/25	-	153,318	153,318	-
Charter Schools Program Replication and Expansion Title IV	84.282A	CS282A S282A200004	$ 663,549	10/01/23 to 09/30/24	66,910	283,542	216,632	-
Coronavirus Aid, Relief, and Economic Security Act - ESSER III Equivalent	84.425D	U3SERF S425U210034	$ 1,526,341	03/13/20 to 09/30/24	215,730	215,730	-	-
DC Opportunity Scholarship Program - Academic Quality	84.370C	CHOICE 24 S370C230001	$ 123,302	07/01/24 to 09/30/25	-	123,302	123,302	-
Total U.S. Department of Education					$ 356,034	$ 1,614,970	$ 1,418,587	$ 159,651
U.S. Department of Agriculture:								
Passed Through the District of Columbia								
Office of the State Superintendent of Education:								
Child Nutrition Cluster:								
School Breakfast Program	10.553	N/A	N/A	07/01/24 to 09/30/25	$ -	$ 53,528	$ 60,435	$ 6,907
School Breakfast Program	10.553	N/A	N/A	07/01/23 to 06/30/24	19,596	19,596	-	-
National School Lunch Program - Supply Chain Assistance	10.555	N/A	$ 29,860	07/01/23 to 09/30/24	5,500	5,500	-	-
National School Lunch Program	10.555	N/A	N/A	07/01/23 to 06/30/24	-	232,389	268,346	35,957
National School Lunch Program	10.555	N/A	N/A	07/01/24 to 09/30/25	32,255	32,255	-	-
School Snack Program	10.555	N/A	N/A	07/01/24 to 09/30/25	-	2,640	2,640	-
Donated Commodities (Non-Cash Assistance)	10.555	N/A	$ 10,736	07/01/24 to 09/30/25	-	10,736	10,736	-
Total Child Nutrition Cluster					$ 57,351	$ 356,644	$ 342,157	$ 42,864
Total U.S. Department of Agriculture					$ 57,351	$ 356,644	$ 342,157	$ 42,864
Total Federal Awards					$ 413,385	$ 1,971,614	$ 1,760,744	$ 202,515

(See Accompanying Notes and Auditor's Report)

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Summary by Assistance Listing Number

Programs	ALN	Amount of Expenditures
Special Education - Grants to States (IDEA, Part B, Section 611)	84.027A	$ 222,599
Title I, Part A, Basic Grants to Local Educational Agencies	84.010A	526,434
Title II, Part A, Improving Teacher Quality Grants	84.367A	116,839
Title IV, Part A, Student Support and Academic Enrichment Program	84.424A	59,463
Charter Schools Program Replication and Expansion Title IV	84.282A	369,950
DC Opportunity Scholarship Program	84.370C	123,302
School Breakfast Program	10.553	60,435
National School Lunch Program	10.555	279,082
School Snack Program	10.555	2,640
Total Federal Awards		$ 1,760,744

(See Accompanying Notes and Auditor's Report)

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Note 1 - Basis of Presentation:

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the Charter School under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Charter School, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Charter School.

Note 2 - Summary of Significant Accounting Policies:

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The Charter School has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Note 3 - Pass-Through Funds:

The Charter School did not pass through any federal funds to subrecipients.

Note 4 - Major Program Selection:

The major Federal awards program selected for testing is as follows:

U.S. Department of Education

- Title I, Part A - Basic Grants to Local Educational Agencies

The requirements of the Office of Management and Budget Uniform Guidance prescribe that all major programs as determined by the auditor on a risk-based approach and/or at least 40% (20% for low risk auditees) of all federal awards be subject to specific control and compliance testing. For the Digital Pioneers Academy Public Charter School, the program subject to these requirements is as listed above. The total expenditures of this program represent 29.90% of the total federal expenditures.

Note 4 - Major Program Selection: (Continued)

Programs	ALN	Amount of Expenditures
Special Education - Grants to States (IDEA, Part B, Section 611)	84.027A	$ 222,599
Title I, Part A, Basic Grants to Local Educational Agencies	84.010A	526,434*
Title II, Part A, Improving Teacher Quality Grants	84.367A	116,839
Title IV, Part A, Student Support and Academic Enrichment Program	84.424A	59,463
Charter Schools Program Replication and Expansion Title IV	84.282A	369,950
DC Opportunity Scholarship Program	84.370C	123,302
School Breakfast Program	10.553	60,435
National School Lunch Program -Supply Chain Assistance	10.555	279,082
National School Lunch Program	10.555	2,640
Total Federal Awards		$ 1,760,744

* Denotes Major Program

Note 5 - Major Program Disclosure:

I. U.S. Department of Education

1) Title I, Part A - Grants to Local Educational Agencies

Title I, Part A (Title 1) of the Elementary and Secondary Education Act, as amended by the Every Student Succeeds Act (ESEA), provides financial assistance to local educational agencies (LEAs) and schools with high numbers or high percentages of children from low-income families to help ensure that all children meet challenging academic standards. The purpose of the Title I funding is to provide all children significant opportunity to receive a fair, equitable, and high-quality education, and to close educational achievement gaps.

Board of Directors
Digital Pioneers Academy
Public Charter School
709 12th Street, SE
Washington, DC 20003

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Digital Pioneers Academy Public Charter School (a nonprofit organization), which comprise the Statement of Financial Position as of June 30, 2025, and the related Statements of Activities, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 5, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Digital Pioneers Academy Public Charter School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Digital Pioneers Academy Public Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of Digital Pioneers Academy Public Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompany Schedule of Findings and Questioned Costs as item 2025-001 that we consider to be a significant deficiency.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Digital Pioneers Academy Public Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Digital Pioneers Academy Public Charter School's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Digital Pioneers Academy Public Charter School's response to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Digital Pioneers Academy Public Charter School's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kendall, Prebola and Jones

Kendall, Prebola and Jones
Certified Public Accountants

Bedford, Pennsylvania
January 5, 2026

Board of Directors
Digital Pioneers Academy
Public Charter School
709 12th Street, SE
Washington, DC 20003

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Digital Pioneers Academy Public Charter School's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Digital Pioneers Academy Public Charter School's major federal programs for the year ended June 30, 2025. Digital Pioneers Academy Public Charter School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Digital Pioneers Academy Public Charter School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Digital Pioneers Academy Public Charter School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Digital Pioneers Academy Public Charter School's compliance with the compliance requirements referred to above.

133 MANN STREET, P.O. BOX 259, BEDFORD, PA 15522-0259 / (814) 623-1880

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Digital Pioneers Academy Public Charter School's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Digital Pioneers Academy Public Charter School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Digital Pioneers Academy Public Charter School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Digital Pioneers Academy Public Charter School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Digital Pioneers Academy Public Charter School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Digital Pioneers Academy Public Charter School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Kendall, Prebola and Jones

Kendall, Prebola and Jones
Certified Public Accountants

Bedford, Pennsylvania
January 5, 2026

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2025

There were no findings reported in the prior year.

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

I. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial statements were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	___ Yes _x_ No
• Significant deficiency(ies) identified that are not considered to be material weakness(es)?	_x_ Yes ___ No
Noncompliance material to the financial statements noted?	___ Yes _x_ No

Federal Awards

Type of auditor's report issued on compliance for the major federal award programs:	
Title I, Part A - Basic Grants to Local Educational Agencies	Unmodified
Internal control over the major federal award programs:	
• Material weakness(es) identified?	___ Yes _x_ No
• Significant deficiency(ies) identified that are not considered to be material weakness(es)?	___ Yes _x_ No
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	___ Yes _x_ No

Identification of major program:

Assistance Listing Number	Name of Federal Program or Cluster
84.010A	Title I, Part A, Basic Grants to Local Educational Agencies

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as a low-risk auditee?	_x_ Yes ___ No

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

II. Findings relating to the financial statements which are required to be reported in accordance with *Government Auditing Standards*

2025-001 Condition: The Digital Pioneers Academy Public Charter School has not fully implemented the requirements of FASB Accounting Standards Codification Topic 842, *Leases*, effective for the fiscal year ending June 30, 2025. In total, there were five financing leases related to photocopies in the total amount of $140,442 that were not identified. Specifically, the Charter School failed to:

- Identify all lease contracts that should have been analyzed for potential recording.
- Recognize a Right-of-Use (ROU) asset and a corresponding lease liability on the Statement of Financial Position for all financing leases with a term greater than twelve months.
- Establish and document formal accounting policies and internal controls for the ongoing identification, measurement, and accounting for leases under the new standard.
- Provide the enhanced quantitative and qualitative disclosures required by ASC 842 in the notes to the financial statements.

Criteria: Management is required under U.S. Generally Accepted Accounting Principles (GAAP) to prepare financial statements that are free from material misstatement. ASC 842 requires all leases (except for certain short-term leases) to be recognized on the Statement of Financial Position to provide financial statement users with transparency into an organization's lease obligations.

Cause: Management did not establish a process to ensure the complete population of contracts was reviewed for lease identification, leading to incomplete data capture and calculation errors. The process for such analysis has not been documented in the current fiscal policies and procedures policy manual.

Effect: The omission of lease assets and liabilities can result in the misstatement of the Statement of Financial Position, as well as potential inaccuracies on the Statement of Activities (related to ROU asset amortization and interest expense) and Statement of Cash Flows. Consequently, financial ratios and debt covenants may be incorrectly reported. The lack of documented internal controls over the new leasing process represents a weakness in the Charter School's internal control over financial reporting.

Recommendation: Management should do the following as it relates to lease agreements:

- Perform a complete review of all contracts to identify any potential leases.
- Record the necessary adjustments to correct the financial statements for the period ending June 30, 2025.
- Design and implement effective internal controls over lease accounting, including documentation of policies and procedures, to ensure ongoing compliance with ASC 842.

Views of Responsible Officials: We agree with this issue as presented. These financial statements have been adjusted to account for the effects of entering into five separate financing leases. For future periods, all new leases that are entered into will be forwarded to the outsourced bookkeepers so that they can be properly accounted for.

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

III. Findings relating to federal awards which are required to be reported in accordance with the Uniform Guidance

There were no findings in the current year.

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
SCHEDULE OF CONTRACTS AWARDED IN EXCESS OF $25,000
UNAUDITED
FOR THE YEAR ENDED JUNE 30, 2025

Award Date	Effective Date	Vendor Name	Type of Service	Low Value	High Value	Actual Spending FYE 06/30/2025	Conflict of Interest
12/5/2024	12/5/2024	Acumen Behavioral Consulting	Special Education Services	$ 25,000	$ 65,000	$ -	No
2/24/2025	7/1/2024	ADP, LLC	Payroll, HR, Benefit and Administrative Services	$ 25,000	$ 65,000	$ 69,265	No
4/16/2024	4/22/2024	Allicock Group, LLC	Contract Instruction Services/Recruitment	$ 35,000	$ 125,000	$ 31,000	No
8/20/2025	7/1/2024	Allied Telecom	Internet Services	$ 25,000	$ 30,000	$ 25,021	No
8/20/2025	4/1/2025	American Airlines	Contract Consultant - Airfare	$ 25,000	$ 30,000	$ 25,416	No
7/31/2024	8/1/2024	American Family Home Insurance Company	Insurance Services	$ 45,000	$ 100,000	$ 93,747	No
7/17/2024	8/1/2024	Apple Inc.	Computer Services	$ 28,000	$ 40,000	$ 40,851	No
7/16/2025	7/1/2024	Arent Fox LLP	Legal Services	$ 25,000	$ 35,000	$ 26,051	No
10/29/2024	10/28/2024	Better Ed	Contractual Consulting Services	$ 25,000	$ 75,000	$ 49,999	No
12/9/2024	7/1/2024	BSN Sports	Student Uniforms	$ 30,000	$ 75,000	$ 58,210	No
10/1/2024	9/15/2024	Cambiar Education	Contractual Consulting Services	$ 40,000	$ 60,000	$ 50,000	No
5/10/2024	6/1/2024	Change Summer, Inc.	Contracted Instruction	$ 35,000	$ 75,000	$ 87,050	No
8/2/2024	9/1/2024	Cigna	Health & Life Insurance Services	$ 200,000	$ 525,000	$ 974,651	No
8/7/2024	8/26/2024	CodeHS	Professional Development Services	$ 45,000	$ 59,000	$ 54,600	No
7/3/2024	7/22/2024	Comp Sci High	Professional Development Services	$ 25,000	$ 85,000	$ 50,000	No
6/18/2024	7/5/2024	Deadwyler School Bus Transportation LLC	Student Transportation Services	$ 85,000	$ 185,000	$ 381,475	No
6/13/2024	7/1/2024	Dynamic Network Solutions	Computer Services	$ 100,000	$ 320,000	$ 127,049	No
6/11/2024	7/1/2024	Dynamic Network Solutions	IT Support Services	$ 65,000	$ 125,000	$ 98,025	No
6/13/2024	7/1/2024	EdOps	Data Support Services	$ 101,000	$ 110,000	$ 110,991	No
6/13/2024	7/1/2024	EdOps	Accounting and Finance Services	$ 130,000	$ 175,000	$ 192,741	No
6/11/2024	7/1/2024	EmpowerK12	Data Support Services	$ 45,000	$ 95,000	$ 33,000	No
5/29/2024	7/1/2024	Enriched Schools	Staff Recruiting Services	$ 55,000	$ 225,000	$ -	No
6/20/2024	7/15/2024	Executive Excellence	Staff Recruiting Services	$ 35,000	$ 79,000	$ 94,200	No
7/16/2025	7/1/2024	Facebook	Student Recruiting Services	$ 25,000	$ 30,000	$ 29,691	No
6/24/2024	7/10/2024	Fairgreen Consulting	Special Education Services	$ 85,000	$ 155,000	$ 137,500	No
12/15/2024	11/20/2024	Gaylord National Resort and Convention Center	Contractual Consulting Services-Banquet	$ 25,000	$ 35,000	$ 32,100	No
4/12/2024	7/1/2024	Go Fellowship	Contract Instruction Services	$ 95,000	$ 145,000	$ 74,458	No
7/16/2025	7/1/2024	Google	Student Recruiting Services	$ 25,000	$ 35,000	$ 30,015	No
6/20/2024	7/8/2024	IGlobal Secuirty Group	Security Services	$ 80,000	$ 195,000	$ 446,707	No
7/2/2024	7/18/2024	Imagine Learning	Curriculum Services	$ 45,000	$ 55,000	$ 69,678	No
5/31/2024	7/1/2024	Infinite Potential Evaluations and Therapy	Special Education Services	$ 50,000	$ 85,000	$ 77,064	No
5/31/2024	8/16/2024	J and J Consultants	Leadership Coaching Services	$ 25,000	$ 55,000	$ 57,133	No
7/18/2024	8/12/2024	Jason Russell	Contract Consulting Services-Operations	$ 25,000	$ 45,000	$ -	No
11/20/2024	11/18/2024	Justin Brothers Inc	Tutoring and Mentoring Services	$ 35,000	$ 55,000	$ 133,800	No
6/5/2024	7/1/2024	Kendall, Prebola, and Jones, LLC	Audit Services	$ 25,000	$ 50,000	$ 51,435	No
6/13/2024	7/1/2024	Kitamba	Consulting Services-Operations	$ 65,000	$ 95,000	$ 89,460	No
6/18/2024	8/1/2024	M and G Services Unlimited Inc	Janitorial Services	$ 265,000	$ 485,000	$ 746,228	No
6/11/2024	7/1/2024	Mango Strategies	Branding and Marketing Services	$ 120,000	$ 230,000	$ 172,842	No
5/29/2024	7/1/2024	Marino Education LLC	Special Education Services	$ 75,000	$ 145,000	$ 49,519	No
8/2/2024	8/19/2024	McGraw Hill	Science Book Curriculum Service	$ 25,000	$ 45,000	$ 29,307	No
5/15/2024	7/1/2024	MedStar-Georgetown Medical Center, Inc. (WISE Center)	Professional Development Services	$ 45,000	$ 95,000	$ 81,583	No
6/16/2024	8/1/2024	New Hope Free Will Baptist Church	General Contractor - Parking Services	$ 25,000	$ 40,000	$ 33,000	No
6/18/2024	8/20/2024	OpenSeat	Student and Staff Wellness / Mental Health Coaching	$ 45,000	$ 95,000	$ 64,800	No
6/12/2024	7/1/2024	Paradigm Therapy Partners LLC	Special Education Services	$ 25,000	$ 85,000	$ 78,560	No
12/9/2024	7/1/2024	PowerSchool	Student Information Services	$ 45,000	$ 75,000	$ 30,933	No
6/11/2024	7/1/2024	Red Rabbit	Parking Services	$ 85,000	$ 180,000	$ 366,963	No
8/7/2024	9/1/2024	Reliance Standard	Insurance Services	$ 25,000	$ 55,000	$ 51,909	No
7/19/2024	8/12/2024	TCI	Student Supplies	$ 30,000	$ 49,000	$ 30,332	No
6/13/2024	7/1/2024	The Achievement Network, Ltd	Professional Development Services	$ 35,000	$ 56,000	$ 46,000	No
8/8/2024	8/26/2024	The New Teacher Project	Instructional Contracting Services	$ 65,000	$ 135,000	$ 72,738	No
6/20/2024	7/11/2024	The Speech Therapy Company	Special Education Services	$ 25,000	$ 105,000	$ 93,440	No
4/12/2024	7/1/2024	The St. James	Field and Court Facility Services	$ 85,000	$ 175,000	$ 78,553	Yes
12/9/2024	7/1/2024	Uber	Transportation Services	$ 50,000	$ 300,000	$ 718,643	No
2/5/2025	7/1/2024	V&J Consulting Firm, LLC	Professional Development Services	$ 44,000	$ 66,000	$ 38,750	No
7/16/2025	4/1/2025	Walt Disney World	Field Trip Services	$ 25,000	$ 49,000	$ 34,610	No
7/16/2025	9/1/2024	XanEdu	Book Digital Services	$ 25,000	$ 55,000	$ 39,008	No
6/13/2024	7/1/2024	Young Global Experts	Student Uniforms	$ 100,000	$ 150,000	$ 144,162	No

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
SCHEDULE OF ADMINISTRATIVE FEE EXCLUSIONS
UNAUDITED
FOR THE YEAR ENDED JUNE 30, 2025

Eligible Exclusions		Line Items in the Statement of Activities that include the amount listed	Brief Description of what is included in the total reported
Income from Philanthropy			
Private Contributions, Donations, and Grants (includes but not limited to donated goods and services, donated facilities, and fundraising income)	$ 983,043	Private Grants and Contributions	Private Grants and Contributions
Income from Dividends, Interest, Net Rental Income, and Net Gain on Sale of Assets other than Inventory			
Dividend and Interest Income	180,951	Investment Income	Interest Earned on Investments
Rental Income Net of Corresponding Rent Expense	3,500	Rental Income	Rental Income for Sunday School - 2 months
Total Administrative Fee Exclusions	$ 1,167,494		
Audited Revenues per Financial Statements - June 30, 2025	$ 23,725,628		
Less Administrative Fee Exclusions (from above)	(1,167,494)		
Adjusted Revenues per Financial Statements Subject to Authorizer Fee	$ 22,558,134		
Authorizer Rate	0.0095		
Total Authorizer Fee Payable to the DC Public Charter School Board	$ 214,302		
Total Authorizer Fee Payable to the DC Public Charter School Board	$ 214,302.27		
Less: Amount Paid through June 30, 2025	(212,838.12)		
Amount Payable to the DC Public Charter School Board	$ 1,464.15		

DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL
SCHEDULE OF AVERAGE USABLE SQUARE FOOTAGE
UNAUDITED
FOR THE YEAR ENDED JUNE 30, 2025

	Usable Square Footage, Leased Facilities			Usable Square Footage, Owned Facilities	
	Leased 908 Wahler Place	Leased 12th Street	Total	Owned	Total
Jul-24	52,000.00	40,000.00	92,000.00	-	-
Aug-24	52,000.00	40,000.00	92,000.00	-	-
Sep-24	52,000.00	40,000.00	92,000.00	-	-
Oct-24	52,000.00	40,000.00	92,000.00	-	-
Nov-24	52,000.00	40,000.00	92,000.00	-	-
Dec-24	52,000.00	40,000.00	92,000.00	-	-
Jan-25	52,000.00	40,000.00	92,000.00	-	-
Feb-25	52,000.00	40,000.00	92,000.00	-	-
Mar-25	52,000.00	40,000.00	92,000.00	-	-
Apr-25	52,000.00	40,000.00	92,000.00	-	-
May-25	52,000.00	40,000.00	92,000.00	-	-
Jun-25	52,000.00	40,000.00	92,000.00	-	-

Average Usable Square Footage, Leased Facilities	92,000.00
Average Usable Square Footage, Owned Facilities	-

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning and ending

A Name of plan	**B** Three-digit plan number (PN) ▶
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**		
	(2) Employer real property	**1d(2)**		
e	Buildings and other property used in plan operation	**1e**		
f	Total assets (add all amounts in lines 1a through 1e)	**1f**		
	Liabilities			
g	Benefit claims payable	**1g**		
h	Operating payables	**1h**		
i	Acquisition indebtedness	**1i**		
j	Other liabilities	**1j**		
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**		
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**		

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**		
	(B) Participants	**2a(1)(B)**		
	(C) Others (including rollovers)	**2a(1)(C)**		
	(2) Noncash contributions	**2a(2)**		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**		
	(B) U.S. Government securities	**2b(1)(B)**		
	(C) Corporate debt instruments	**2b(1)(C)**		
	(D) Loans (other than to participants)	**2b(1)(D)**		
	(E) Participant loans	**2b(1)(E)**		
	(F) Other	**2b(1)(F)**		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**		
	(B) Common stock	**2b(2)(B)**		
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		
	(3) Rents	**2b(3)**		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**		
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**		
	(B) Other	**2b(5)(B)**		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		

		(a) Amount	**(b)** Total
(6) Net investment gain (loss) from common/collective trusts	**2b(6)**		
(7) Net investment gain (loss) from pooled separate accounts	**2b(7)**		
(8) Net investment gain (loss) from master trust investment accounts	**2b(8)**		
(9) Net investment gain (loss) from 103-12 investment entities	**2b(9)**		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	**2b(10)**		
c Other income	**2c**		
d Total income. Add all **income** amounts in column (b) and enter total	**2d**		

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	**2e(1)**		
(2) To insurance carriers for the provision of benefits	**2e(2)**		
(3) Other	**2e(3)**		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	**2e(4)**		
f Corrective distributions (see instructions)	**2f**		
g Certain deemed distributions of participant loans (see instructions)	**2g**		
h Interest expense	**2h**		
i Administrative expenses: **(1)** Salaries and allowances	**2i(1)**		
(2) Contract administrator fees	**2i(2)**		
(3) Recordkeeping fees	**2i(3)**		
(4) IQPA audit fees	**2i(4)**		
(5) Investment advisory and investment management fees	**2i(5)**		
(6) Bank or trust company trustee/custodial fees	**2i(6)**		
(7) Actuarial fees	**2i(7)**		
(8) Legal fees	**2i(8)**		
(9) Valuation/appraisal fees	**2i(9)**		
(10) Other trustee fees and expenses	**2i(10)**		
(11) Other expenses	**2i(11)**		
(12) Total administrative expenses. Add lines 2i(1) athrough (11)	**2i(12)**		
j Total expenses. Add all **expense** amounts in column (b) and enter total	**2j**		

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	**2k**		
l Transfers of assets:			
(1) To this plan	**2l(1)**		
(2) From this plan	**2l(2)**		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified **(2)** ☐ Qualified **(3)** ☐ Disclaimer **(4)** ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 **(2)** ☐ DOL Regulation 2520.103-12(d) **(3)** ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **(2)** EIN:

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions.)

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**			
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**			
e Was this plan covered by a fidelity bond?	**4e**			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**			
l Has the plan failed to provide any benefit when due under the plan?	**4l**			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☐ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Attachment to 2025 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL 401K PLAN **EIN:** 81-5111613

Plan Sponsor's Name DIGITAL PIONEERS ACADEMY PUBLIC **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	PARTICIPANT LOANS	INTEREST RATES (5.25% TO 10.50%)		82,796
	INVESCO STABLE ASSET - ADPZ	COMMON/COLLECTIVE TRUST		26,180
	FID FREEDOM INDEX 2055 PREM II	REGISTERED INVESTMENT COMPANY		768,147
	FID FREEDOM INDEX 2020 PREM II	REGISTERED INVESTMENT COMPANY		66,801
	VANGUARD INTERMEDIATE TERM BON	REGISTERED INVESTMENT COMPANY		10,360
	ISHARES MSCI EAFE INTL INDEX K	REGISTERED INVESTMENT COMPANY		15,776
	FID FREEDOM INDEX 2070 PREM II	REGISTERED INVESTMENT COMPANY		559

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Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL 401K PLAN **EIN:** 81-5111613

Plan Sponsor's Name DIGITAL PIONEERS ACADEMY PUBLIC **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	JPMORGAN EQUITY INCOME FUND R6	REGISTERED INVESTMENT COMPANY		1,837
	FID FREEDOM INDEX RETIRE PII	REGISTERED INVESTMENT COMPANY		3,138
	FID FREEDOM INDEX 2045 PREM II	REGISTERED INVESTMENT COMPANY		278,791
	VANGUARD MID CAP INDEX - ADM	REGISTERED INVESTMENT COMPANY		12,722
	PRI REAL ESTATE SECURITIES R6	REGISTERED INVESTMENT COMPANY		1,052
	VANGUARD SM CAP VAL INDEX ADM	REGISTERED INVESTMENT COMPANY		1,559
	VANGUARD EMG MKTS STK IDX ADM	REGISTERED INVESTMENT COMPANY		7,044

Attachment to 2025 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL 401K PLAN **EIN:** 81-5111613

Plan Sponsor's Name DIGITAL PIONEERS ACADEMY PUBLIC **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	NUVEEN SMALLCAP BLEND INDEX R6	REGISTERED INVESTMENT COMPANY		437
	AMF GROWTH FUND OF AMERICA R6	REGISTERED INVESTMENT COMPANY		843
	FID FREEDOM INDEX 2030 PREM II	REGISTERED INVESTMENT COMPANY		279
	T. ROWE PRICE DIVIDEND GR I	REGISTERED INVESTMENT COMPANY		1,135
	FID FREEDOM INDEX 2050 PREM II	REGISTERED INVESTMENT COMPANY		389,446
	FID INFL-P BD IDX	REGISTERED INVESTMENT COMPANY		2,429
	T ROWE PRICE OVERSEAS STOCK	REGISTERED INVESTMENT COMPANY		446

Attachment to 2025 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL 401K PLAN **EIN:** 81-5111613

Plan Sponsor's Name DIGITAL PIONEERS ACADEMY PUBLIC **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	FID FREEDOM INDEX 2065 PREM	REGISTERED INVESTMENT COMPANY		126,923
	MFS TOTAL RETURN - R6	REGISTERED INVESTMENT COMPANY		786
	STATE ST EQUITY 500 INDEX K	REGISTERED INVESTMENT COMPANY		30,665
	FID FREEDOM INDEX 2040 PREM II	REGISTERED INVESTMENT COMPANY		476,652
	FID FREEDOM INDEX 2060 PREM II	REGISTERED INVESTMENT COMPANY		462,642
	VANGUARD SMALL CAP INDEX ADMRL	REGISTERED INVESTMENT COMPANY		9,493
	BLACKROCK TOTAL RETURN K	REGISTERED INVESTMENT COMPANY		1,328

Attachment to 2025 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name DIGITAL PIONEERS ACADEMY PUBLIC CHARTER SCHOOL 401K PLAN **EIN:** 81-5111613

Plan Sponsor's Name DIGITAL PIONEERS ACADEMY PUBLIC **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	FID FREEDOM INDEX 2035 PREM II	REGISTERED INVESTMENT COMPANY		64,928
	BLACKROCK HIGH YIELD K	REGISTERED INVESTMENT COMPANY		390