Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
CRUM & FORSTER EMPLOYEE SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1971

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
U.S. FIRE INSURANCE CO.

305 MADISON AVENUE
MORRISTOWN, NJ 07960

2b Employer Identification Number (EIN)
13-5459190

2c Plan Sponsor's telephone number
973-490-6600

2d Business code (see instructions)
524290

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/02/2026	SHELDON WRIGHT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/02/2026	SHELDON WRIGHT
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	

5	Total number of participants at the beginning of the plan year	**5**	3511
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	2592
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	2685
b	Retired or separated participants receiving benefits	**6b**	60
c	Other retired or separated participants entitled to future benefits	**6c**	834
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3579
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	15
f	Total. Add lines **6d** and **6e**.	**6f**	3594
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	3467
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	3548
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	26
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2R 2S 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CRUM & FORSTER EMPLOYEE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
U.S. FIRE INSURANCE CO.

D Employer Identification Number (EIN)
13-5459190

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB & CO., INC.

94-1737782

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB INVESTMENT MGMT

94-3106735

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VANGUARD ADVISERS INC.

23-2811930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	NONE	236207	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 25 33 37 52	NONE	57931	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

USI ADVISORS, INC

06-1397347

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	46102	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
T ROWE-PRICE 52-1905304	RATE OF 0.22% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WASATCH 87-0319391	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CRUM & FORSTER EMPLOYEE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
U.S. FIRE INSURANCE CO.

D Employer Identification Number (EIN)
13-5459190

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	9924154	10595565
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	4966247	5233440
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	573202408	673495712
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	2577458	4122033

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	590670267	693446750
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	590670267	693446750

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	23446991	
(B) Participants	2a(1)(B)	28741507	
(C) Others (including rollovers)	2a(1)(C)	7338309	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		59526807
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	408435	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		408435
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	28349140	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		28349140
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		67753278
c Other income	2c		1021867
d Total income. Add all **income** amounts in column (b) and enter total	2d		157059527
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	53766512	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	73747	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		53840259
f Corrective distributions (see instructions)	2f		37547
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	405238	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		405238
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		54283044
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		102776483
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WITHUM SMITH & BROWN **(2)** EIN: 22-2027092

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CRUM & FORSTER EMPLOYEE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
U.S. FIRE INSURANCE CO.

D Employer Identification Number (EIN)
13-5459190

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 23-2186884

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☒ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q703218A .

Independent Auditor's Report

To the Plan Administrator of
Crum & Forster Employee Savings Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Crum & Forster Employee Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Crum & Forster Employee Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Crum & Forster Employee Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Crum & Forster Employee Savings Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Crum & Forster Employee Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Crum & Forster Employee Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedule(s) Required by ERISA

The supplemental schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year), as of December 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Wilkerson Smith + Brown, PC

September 14, 2026

Crum & Forster Employee Savings Plan
Financial Statements
December 31, 2025 and 2024
With Independent Auditor's Report

withum
ADVISORY TAX AUDIT

Crum & Forster Employee Savings Plan
Table of Contents
December 31, 2025 and 2024

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Independent Auditor's Report

To the Plan Administrator of
Crum & Forster Employee Savings Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Crum & Forster Employee Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Crum & Forster Employee Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Crum & Forster Employee Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Crum & Forster Employee Savings Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Crum & Forster Employee Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Crum & Forster Employee Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedule(s) Required by ERISA

The supplemental schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year), as of December 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Wilkerson Smith + Brown, PC

September 14, 2026

Crum & Forster Employee Savings Plan
Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025	2024
Assets		
Investments at fair value		
Mutual funds	$ 673,495,712	$ 573,202,408
Brokerage option funds	4,122,033	2,577,458
Total investments at fair value	677,617,745	575,779,866
Receivables		
Notes receivable from participants	5,233,440	4,966,247
Contribution receivables		
Employer	10,595,565	9,924,154
Total receivables	15,829,005	14,890,401
Net assets available for benefits	$ 693,446,750	$ 590,670,267

The Notes to Financial Statements are an integral part of these statements.

Crum & Forster Employee Savings Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2025

Additions	
Investment income	
Interest and dividends	$ 28,349,140
Net appreciation in fair value of investments	68,775,145
Total investment income	97,124,285
Interest income on notes receivable from participants	408,435
Contributions	
Participant contributions	28,741,507
Employer contributions	23,446,991
Rollovers	7,338,309
Total contributions	59,526,807
Total additions	157,059,527
Deductions	
Benefits paid to participants	53,877,806
Administrative expenses	405,238
Total deductions	54,283,044
Net change in net assets available for benefits	102,776,483
Net assets available for benefits	
Beginning of year	590,670,267
End of year	$ 693,446,750

The Notes to Financial Statements are an integral part of this statement.

1. Description of Plan

The following description of Crum & Forster Employee Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a participant directed, defined contribution plan that became effective January 1, 1971 and was restated January 1, 2022. The Plan is a profit-sharing plan with a cash or deferred arrangement that is intended to qualify under Sections 401(a) and 401(k) of the Internal Revenue Code ("IRC") of 1986, as amended. The plan covers eligible employees of Crum & Forster and Subsidiaries (the "Company") and excludes leased and temporary employees who have worked less than 1,000 hours, non-resident alien, and non-subsidiary employees.. Participants may contribute on a pre-tax or after-tax basis or combination of both. Employer contributions are eligible for all employees or employees who terminated their employment during the Plan year due to retirement, death or disability. The Plan requires a participant to be employed as of year end to be eligible to receive employer contributions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The Plan is administered by the Employee Benefits Committee (the "Committee"), whose members are appointed by the board of directors of the Company. The Committee administers or delegates such duties that are required to maintain the financial records of the Plan. Vanguard Fiduciary Trust Company ("Vanguard" or "Trustee") is the Trustee of the Plan (see Note 4).

Contributions

Each year, participants may contribute between 1%-50% of their annual pre-tax and after-tax compensation, as defined by the Plan, up to the IRC maximum allowance of $23,500 in 2025. Participants may designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions, up to $7,500. Participants may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan includes an automatic enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 4% of eligible compensation during the 2024 plan year, and their contributions invested in a designated balanced fund until changed by the participant. Effective January 15, 2025 the Plan was amended to increase automatic enrollment deferral percentage to 6% for newly eligible employees. Automatically enrolled participants will have their deferral rate increase by one percent on the anniversary of their enrollment date until their deferral rate reaches 10%.

Company contributions (collectively, the "Employer Contributions") include: (i) a discretionary contribution at the end of the Plan year equal to a certain percentage of salaries, as defined by the Plan document, for all employees on the last day of the Plan year or who terminated their employment during the Plan year due to retirement, death or disability (the "Company Basic Contribution") and (ii) a matching contribution equal to 75% of the participants' pre-tax and Roth contributions, up to a maximum amount of 6% of deferrals (the "Company Matching Contribution"). In total the Company's Basic Contribution was $10,595,565 and the Company's Matching Contribution was $12,851,426 for the year ended December 31, 2025.

Contributions are subject to certain Internal Revenue Service ("IRS") limitations.

Participant Accounts

Each participant's account is credited with the participant's contributions, Company matching contributions, allocations of the Company's discretionary contributions and an allocation of the Plan's earnings (losses). Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting
Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. Participants who are active or were hired on or after January 1, 2019 are 100% vested after one or more years of credited service. Participants terminated prior to January 1, 2019 vest in employer contributions at 100% after three or more years of service.

A participant becomes 100% vested in Employer Contributions if the participant becomes totally disabled, dies or reaches age 65 while employed by the Company.

Notes Receivable from Participants
Participants may borrow from their fund accounts up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate, determined monthly, is set at 1% above the prime rate, as defined. Principal and interest are paid ratably through monthly payroll deductions. Terms range up to five years or up to twenty years for the purchase of a primary residence.

Payment of Benefits
On termination of service due to death, disability, retirement, or other reasons, a participant may elect to receive a lump sum amount equal to the value of the participant's vested interest in his or her account or transfer their vested benefits to another qualified plan or to an independent retirement account. In addition, the Plan allows for hardship distributions if certain criteria are met.

Effective July 10, 2025 in accordance with the Secure Act 2.0, the Plan implemented the following optional withdrawal options. The domestic abuse plan withdrawal permits in-service/early withdrawals on account of domestic abuse that are not in excess of $10,000 or 50% of vested account balance. The retirement plan incident to emergencies withdrawal can be used for "unforeseeable or immediate financial needs" up to $1,000 per year and is to be repaid within 3 years. Both withdrawal options are not subject to the 10% early withdrawal penalty.

Forfeited Accounts
As of December 31, 2025 and 2024, forfeited nonvested accounts totaled $348,331 and $310,508, respectively. These accounts will be used to reduce future employer contributions. During 2025, the plan used forfeitures of $264,042 to reduce Employer Contributions.

2. Summary of Accounting Policies

Basis of Accounting
The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates
The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclose contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. Shares of mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year end. The brokerage option fund allows participants to select from shares of mutual funds and investments in common stocks and corporate bonds, which are value at the closing price reported in the active market in which the individual securities are traded. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on an accrual basis. Related fees are recorded as administrative expenses and are expensed as incurred.

Payment of Benefits
Benefits are recorded when paid.

Administrative Expenses
Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation in fair value of investments.

During the year ended December 31, 2025, a significant portion of the Plan's expenses were paid by the Company, however, the Plan reserves the right to have certain Plan expenses to be paid directly from the assets of the Plan. Expenses paid directly from assets of the Plan totaled $405,238 for the year ended December 31, 2025. Investment related fees are reflected as an offset of net investment income and are not readily determinable.

Subsequent Events
The Plan's management evaluated events that occurred after December 31, 2025 through September 14, 2026, the date the financial statements were available to be issued.

Effective July 1, 2026, employees that are automatically enrolled in the Plan will have an automatic deferral increase of 1% each year until reaching a deferral amount of 15%.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, *Fair Value Measurement*, are described as follows:

Level 1 - Inputs to the valuation technique are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation technique include:
- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used as of December 31, 2025 and 2024.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Brokerage Option Fund: Investments included in the brokerage option fund are primarily comprised of cash, common stocks, corporate bonds, mutual funds, and exchange traded funds. Common stocks, corporate bonds, and exchange traded funds are valued at the closing price reported in the active market in which the individual securities are traded. Mutual funds are valued at the NAV as reported by the fund and are deemed to be actively traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its evaluation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

	December 31, 2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Mutual funds	$ 673,495,712	$ -	$ -	$ 673,495,712
Self-directed brokerage accounts	4,122,033	-	-	4,122,033
Total investments at fair value	$ 677,617,745	$ -	$ -	$ 677,617,745

	December 31, 2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Mutual funds	$ 573,202,408	$ -	$ -	$ 573,202,408
Self-directed brokerage accounts	2,577,458	-	-	2,577,458
Total investments at fair value	$ 575,779,866	$ -	$ -	$ 575,779,866

4. Information Certified by Trustee

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2025 and 2024. Accordingly, Vanguard, has certified the completeness and accuracy of all investments and notes receivable from participants reported in the accompanying statements of net assets available for benefits as of December 31, 2025 and 2024, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025, and the related investment activity and interest income on notes receivable from participants reported in the statement of changes in net assets available for benefits for the year ended December 31, 2025.

5. Party-In-Interest Transactions

Certain investments of the plan are shares of mutual funds and brokerage option investments managed by the Trustee as defined in the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions.

Fees incurred by the Plan for the investment management services are included in net appreciation (depreciation) in the fair value of the investment.

Notes receivable from participants are granted and administered by the Trustee and therefore, these loan transactions qualify as exempt party-in-interest transactions. Additionally, certain fees and expenses of the Plan are paid by the Company.

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

7. Tax Status

The Plan adopted a prototype plan offered by The Vanguard Group. The prototype plan received an IRS Opinion Letter dated June 30, 2020, that the Plan and related trust are designed in accordance with the applicable sections of the ("IRC"). Although the Plan has been amended since receiving the IRS Opinion Letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC, and, therefore believes that the Plan is qualified, and the related trust is tax exempt.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits. As of December 31, 2025 and 2024, one investment represented a concentration of greater than 10% of the Plan's net assets available for benefits.

Supplementary Information

Crum & Forster Employee Savings Plan
Schedule H, Part IV - Line 4i - Schedule of Assets (Held at End of Year)
EIN: 13-5459190 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
Mutual funds				
	American Funds	EuroPacific Growth Fund	-	$ 9,772,848
	Fidelity	Contrafund	-	34,099,143
	Neuberger Berman	Neuberger Berman Genesis Fund	-	12,439,651
	PIMCO	Total Return Fund	-	9,517,218
*	Vanguard	Extended Market Index Fund	-	19,380,816
*	Vanguard	Vanguard FTSE Social Index Fund Investor Shares	-	6,536,731
*	Vanguard	Vanguard Inflation-Protected Securities Fund	-	4,247,355
*	Vanguard	Vanguard Institutional Index Fund	-	108,114,582
*	Vanguard	Vanguard Institutional Target Retirement 2020 Fund	-	14,324,666
*	Vanguard	Vanguard Institutional Target Retirement 2025 Fund	-	30,327,139
*	Vanguard	Vanguard Institutional Target Retirement 2030 Fund	-	45,058,697
*	Vanguard	Vanguard Institutional Target Retirement 2035 Fund	-	45,650,199
*	Vanguard	Vanguard Institutional Target Retirement 2040 Fund	-	38,064,415
*	Vanguard	Vanguard Institutional Target Retirement 2045 Fund	-	48,658,077
*	Vanguard	Vanguard Institutional Target Retirement 2050 Fund	-	40,060,759
*	Vanguard	Vanguard Institutional Target Retirement 2055 Fund	-	32,893,691
*	Vanguard	Vanguard Institutional Target Retirement 2060 Fund	-	14,114,438
*	Vanguard	Vanguard Institutional Target Retirement 2065 Fund	-	6,175,263
*	Vanguard	Vanguard Institutional Target Retirement 2070 Fund	-	440,730
*	Vanguard	Vanguard Institutional Target Retirement Income	-	7,301,888
*	Vanguard	Vanguard Total Bond Market Index Fund	-	20,613,754
*	Vanguard	Vanguard Total International Stock Index Fund	-	31,091,090
*	Vanguard	Vanguard Treasury Money Market Fund	-	32,926,893
*	Vanguard	Vanguard Wellington Fund	-	25,802,571
*	Vanguard	Vanguard Wellesley Income Fund	-	11,564,278
	MFS International	MFS International Diversification Fund	-	264,641
	Undiscovered Managers	Undiscovered Managers Behavioral Fund	-	436,704
	Dodge & Cox	Dodge & Cox Stock Fund; Class X	-	23,617,475
Self-directed brokerage accounts				
	Alphabet Inc Com Cl C	Common Stock	-	63,220
	Altria Group Inc Com	Common Stock	-	3,782
	Amazon Com Inc Com	Common Stock	-	57,705
	Apple Inc Com	Common Stock	-	389,032
	Aurinia Pharmaceuticals Inc Com	Common Stock	-	175
	Bank Ozk Com	Common Stock	-	7,339
	Boeing Co Com	Common Stock	-	7,599
	Cash	Cash	-	194,405
	Cbl & Associates Prop	Common Stock	-	518
	Citigroup	Common Stock	-	6,535
	Ericsson Adr Sponsored	Common Stock	-	21,713
	Exxon Mobil Corporation	Common Stock	-	12,034
	Ishares Silver Trust Etf IV	Exchange Traded Funds	-	6,442

See Independent Auditor's Report.

Crum & Forster Employee Savings Plan
Schedule H, Part IV - Line 4i - Schedule of Assets (Held at End of Year)
EIN: 13-5459190 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	Johnson & Johnson Com	Common Stock	-	$ 20,695
	Microsoft Corp Com	Common Stock	-	29,984
	Nvidia Corp Com	Common Stock	-	321,122
	T. Rowe Price Fund Spectrum Mod Grwth Alloc Invst	Mutual fund	-	10,698
*	Vanguard Cash Reserves Fed Mmkt Admiral	Money Market	-	144,108
*	Vanguard Div Growth Investor	Mutual Fund	-	10,213
	Virgin Galactic Hldgs Inc Com	Common Stock	-	16
	Vista Gold Corp Com	Common Stock	-	36,561
	Wabtec Corp Com	Common Stock	-	2,775
	Xtract One Technologies	Common Stock	-	33,439
	EPR Properties	Common Stock	-	21,865
	GE Healthcare Technology	Common Stock	-	41,194
	Ishares MSCI Brazil ETF	Exchange Traded Funds	-	2,859
	Korro Bio Inc	Common Stock	-	32
	PSQ Holding Inc	Common Stock	-	155
	Realty Income Corp	Common Stock	-	27,376
	SPDR Gold Shares ETF	Exchange Traded Funds	-	36,461
	Schwab Value Advantage	Money Market Fund	-	114,429
	Schwab Government Money	Money Market Fund	-	213,809
	Schwab US Dividend	Exchange Traded Funds	-	203,026
	Tesla Inc	Common Stock	-	89,944
	Wasatch Emerging India I	Mutual Fund	-	10,184
*	Vanguard Value Index ADM	Mutual Fund	-	40,177
*	Vanguard Dividend Appreciation ETF	Exchange Traded Funds	-	15,935
*	Vanguard Growth ETF	Exchange Traded Funds	-	17,192
*	Vanguard Information Technology IDX ADM	Mutual Fund	-	74,624
*	Vanguard Value ETF	Exchange Traded Funds	-	6,274
	Vaneck Gold Miners ETF	Exchange Traded Funds	-	6,433
	Morgan Stanley, UT 5% CD 5/1/2016	Certificates of Deposit	-	27,107
	Apollo Global Mgmt I	Common Stock	-	3,040
	Asml Hldg N V Adr	Common Stock	-	1,070
	Bank New York Mellon	Common Stock	-	2,322
	Bank of America Corp	Common Stock	-	1,760
	Berkshire Hathaway B	Common Stock	-	1,005
	Blackrock Inc New	Common Stock	-	2,141
	Broadcom Inc	Common Stock	-	4,153
	Costco Whsl Corp	Common Stock	-	5,174
	Dell Technologies Inc	Common Stock	-	252
	Cameco Corp	Common Stock	-	46,934
	Everus Constr Group	Common Stock	-	513
	Fiserv Inc	Common Stock	-	1,209

See Independent Auditor's Report.

Crum & Forster Employee Savings Plan
Schedule H, Part IV - Line 4i - Schedule of Assets (Held at End of Year)
EIN: 13-5459190 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	GE Aerospace	Common Stock	-	$ 469,751
	GE Vernova Inc	Common Stock	-	249,010
	Goldman Sachs Group	Common Stock	-	4,395
	Home Depot Inc	Common Stock	-	2,065
	IBM Corp	Common Stock	-	2,073
	Marriott Intl Inc NE A	Common Stock	-	310
	SPDR Gold Minishares ETF	Exchange Traded Funds	-	22,367
	Nuscale Pwr Corp A	Common Stock	-	19,271
	Palantir Technologie A	Common Stock	-	2,844
	Rockwell Automation	Common Stock	-	1,167
	Servisfirst Bancshar	Common Stock	-	12,917
	Taiwan Semiconductor Adr	Common Stock	-	15,195
	Thermo Fisher Scient	Common Stock	-	1,738
	Vertiv Hldgs Co A	Common Stock	-	810
	Walmart Inc	Common Stock	-	4,456
	US Treasury 4.5% 04/15/2027	U.S. Government Securities	-	15,184
	ARK 21Shares Bitcoin ETF	Exchange Traded Funds	-	35,893
	Direxion Dily Jr Gold Min Bul 2X ETF	Exchange Traded Funds	-	1,239
	Direxion Semiconductor Bull 3X ETF	Exchange Traded Funds	-	12,609
	BANESCO USA FL 3.8% 1/6/2026	Certificates of Deposit	-	210,000
	WELLS FARGO 4.25% 5/29/2026	Certificates of Deposit	-	53,089
	ACUITY INC.	Common Stock	-	720
	ALIBABA GROUP HLDG L ADR	Common Stock	-	4,397
	ALPHABET INC CLASS A	Common Stock	-	9,390
	AMERICAN EXPRESS CO	Common Stock	-	1,480
	APPLOVIN CORP CLASS A	Common Stock	-	674
	AURA MINERALS INC	Common Stock	-	28,989
	AVINO SILVER & GOLD	Common Stock	-	26,194
	BAKER HUGHES CO. A CLASS A	Common Stock	-	228
	BOSTON SCIENTIFIC CO	Common Stock	-	1,430
	BROOKFIELD CORP A	Common Stock	-	2,295
	BULLISH	Common Stock	-	1,894
	CALIFORNIA RES CORP	Common Stock	-	358
	CAPITAL ONE FINL COR	Common Stock	-	1,212
	CATERPILLAR INC	Common Stock	-	17,186
	CENTENE CORP DEL	Common Stock	-	2,058
	CIRCLE INTERNET GROU A	Common Stock	-	5,551
	CISCO SYS INC	Common Stock	-	2,311
	CIVITAS RES INC	Common Stock	-	10,836
	COGNEX CORP	Common Stock	-	216
	COMFORT SYS USA INC	Common Stock	-	1,867
	CONCENTRIX	Common Stock	-	4,158
	CRISPR THERAPEUTICS	Common Stock	-	3,146
	CROWDSTRIKE HLDGS IN A	Common Stock	-	23,438

See Independent Auditor's Report.

Crum & Forster Employee Savings Plan
Schedule H, Part IV - Line 4i - Schedule of Assets (Held at End of Year)
EIN: 13-5459190 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	CUMMINS INC	Common Stock	-	$ 2,042
	DEERE & CO	Common Stock	-	931
	DOORDASH INC A	Common Stock	-	453
	DOW INC	Common Stock	-	1,169
	EATON CORP PLC	Common Stock	-	2,867
	ELI LILLY AND CO	Common Stock	-	4,299
	EQT CORP	Common Stock	-	107
	EXPAND ENERGY CORP	Common Stock	-	221
	FAIR ISAAC CORP	Common Stock	-	1,691
	FASTENAL CO	Common Stock	-	321
	FERMI INC	Common Stock	-	32
	GALAXY DIGITAL INC A	Common Stock	-	4,472
	GAMESTOP CORP NEW A	Common Stock	-	8,634
	GRAINGER W W INC	Common Stock	-	1,009
	HUBBELL INC	Common Stock	-	1,776
	INTERACTIVE BROKERS CLASS A	Common Stock	-	1,029
	LIBERTY MEDIA CORP D SERIES C	Common Stock	-	197
	MASTERCARD INC CLASS A	Common Stock	-	1,142
	META PLATFORMS INC A	Common Stock	-	4,621
	MICRON TECHNOLOGY IN	Common Stock	-	285
	MORGAN STANLEY	Common Stock	-	1,420
	NOVO-NORDISK A S ADR	Common Stock	-	1,526
	O REILLY AUTOMOTIVE	Common Stock	-	730
	PARSONS CORP DEL	Common Stock	-	1,112
	PRIMORIS SVCS CORP	Common Stock	-	372
	QUANTA SVCS INC	Common Stock	-	1,266
	ROKU INC A	Common Stock	-	1,627
	RTX CORP	Common Stock	-	734
	SALESFORCE INC	Common Stock	-	4,239
	SLB LIMITED	Common Stock	-	78,086
	SPOTIFY TECHNOLOGY S	Common Stock	-	3,484
	STATE STR CORP	Common Stock	-	903
	SUPER MICRO COMPUTER	Common Stock	-	1,464
	TALEN ENERGY CORP NE	Common Stock	-	750
	TARGET CORP EQUITY EQUITY	Common Stock	-	3,910
	TE CONNECTIVITY PLC	Common Stock	-	1,138
	TELUS CORP	Common Stock	-	3,951
	T-MOBILE US INC	Common Stock	-	3,046
	TOAST INC CLASS A	Common Stock	-	675
	TVARDI THERAPEUTICS	Common Stock	-	34
	UNITED PARCEL SVC IN CLASS B	Common Stock	-	2,976
	UNITEDHEALTH GROUP I	Common Stock	-	3,301
	VISA INC CLASS A	Common Stock	-	3,858
	ZIMMER BIOMET HLDGS	Common Stock	-	809

See Independent Auditor's Report.

Crum & Forster Employee Savings Plan
Schedule H, Part IV - Line 4i - Schedule of Assets (Held at End of Year)
EIN: 13-5459190 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	ANNEXON INC	Common Stock	-	$ 4,518
	SAVARA INC	Common Stock	-	3,015
	2X BITCOIN STRATEGY ETF	Exchange Traded Funds	-	6,935
	DRXNDLY PLTR BUL 2X	Exchange Traded Funds	-	29,416
	PROSHARES BITCOIN ETF	Exchange Traded Funds	-	35,872
	YIELDMAX UNIVRS FD OPT INCOM ETF	Exchange Traded Funds	-	22,954
	DIMENSIONAL EMERG CORE EQY MRKT ETF	Exchange Traded Funds	-	15,178
	DIMENSIONAL INTERN CORE EQT MKT ETF	Exchange Traded Funds	-	28,316
	DIMENSIONAL U S CORE EQUITY 2 ETF	Exchange Traded Funds	-	25,417
	DIMENSIONAL U S SMALL CAP ETF	Exchange Traded Funds	-	19,995
	GRAYSCALE ETHEREUM STAKING MINI ETF	Exchange Traded Funds	-	4,209
	INVSC AEROSPACE DEFENSE ETF	Exchange Traded Funds	-	9,711
	ISHARES BITCOIN ETF	Exchange Traded Funds	-	4,965
	ISHARES MSCI GERMANY ETF	Exchange Traded Funds	-	2,975
	ISHR 0-3 MN TRESBND	Exchange Traded Funds	-	22,284
	KRANESHARES CSI CHINA INTERNET ETF	Exchange Traded Funds	-	4,290
	NETFLIX INC	Exchange Traded Funds	-	1,875
	RANGE NUCLEAR RENAISSANCE IX ETF	Exchange Traded Funds	-	3,429
	STATE STRT INDSTL SLCT SCTR SPDR ETF	Exchange Traded Funds	-	4,809
	TIDAL TR II YIELDMAX MSTR OPTION INCOME STRATEGY ETF NEW	Exchange Traded Funds	-	592
	VANGUARD REAL ESTATE ETF	Exchange Traded Funds	-	14,163
	YIELDMAX CRYPTO IND TEC PF OP ETF	Exchange Traded Funds	-	125
	US TREASURY STRIP 0% 11/15/2039	U.S. Government Securities	-	12,982
	GAMESTOP CORP 10/30/2026	Warrants	-	129
	Total investments at fair value		-	$ 677,617,745
Participant loans				
*	Notes receivable from participants	Rates range from 4.25% to 9.5% maturing through 2044	-	$ 5,233,440

*Denotes a party-in-interest.
**Cost information is omitted as all investments are participant directed.

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Crum & Forster Employee Savings Plan
Schedule H, Part IV - Line 4i - Schedule of Assets (Held at End of Year)
EIN: 13-5459190 Plan Number: 001
December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
Mutual funds				
	American Funds	EuroPacific Growth Fund	-	$ 9,772,848
	Fidelity	Contrafund	-	34,099,143
	Neuberger Berman	Neuberger Berman Genesis Fund	-	12,439,651
	PIMCO	Total Return Fund	-	9,517,218
*	Vanguard	Extended Market Index Fund	-	19,380,816
*	Vanguard	Vanguard FTSE Social Index Fund Investor Shares	-	6,536,731
*	Vanguard	Vanguard Inflation-Protected Securities Fund	-	4,247,355
*	Vanguard	Vanguard Institutional Index Fund	-	108,114,582
*	Vanguard	Vanguard Institutional Target Retirement 2020 Fund	-	14,324,666
*	Vanguard	Vanguard Institutional Target Retirement 2025 Fund	-	30,327,139
*	Vanguard	Vanguard Institutional Target Retirement 2030 Fund	-	45,058,697
*	Vanguard	Vanguard Institutional Target Retirement 2035 Fund	-	45,650,199
*	Vanguard	Vanguard Institutional Target Retirement 2040 Fund	-	38,064,415
*	Vanguard	Vanguard Institutional Target Retirement 2045 Fund	-	48,658,077
*	Vanguard	Vanguard Institutional Target Retirement 2050 Fund	-	40,060,759
*	Vanguard	Vanguard Institutional Target Retirement 2055 Fund	-	32,893,691
*	Vanguard	Vanguard Institutional Target Retirement 2060 Fund	-	14,114,438
*	Vanguard	Vanguard Institutional Target Retirement 2065 Fund	-	6,175,263
*	Vanguard	Vanguard Institutional Target Retirement 2070 Fund	-	440,730
*	Vanguard	Vanguard Institutional Target Retirement Income	-	7,301,888
*	Vanguard	Vanguard Total Bond Market Index Fund	-	20,613,754
*	Vanguard	Vanguard Total International Stock Index Fund	-	31,091,090
*	Vanguard	Vanguard Treasury Money Market Fund	-	32,926,893
*	Vanguard	Vanguard Wellington Fund	-	25,802,571
*	Vanguard	Vanguard Wellesley Income Fund	-	11,564,278
	MFS International	MFS International Diversification Fund	-	264,641
	Undiscovered Managers	Undiscovered Managers Behavioral Fund	-	436,704
	Dodge & Cox	Dodge & Cox Stock Fund; Class X	-	23,617,475
Self-directed brokerage accounts				
	Alphabet Inc Com Cl C	Common Stock	-	63,220
	Altria Group Inc Com	Common Stock	-	3,782
	Amazon Com Inc Com	Common Stock	-	57,705
	Apple Inc Com	Common Stock	-	389,032
	Aurinia Pharmaceuticals Inc Com	Common Stock	-	175
	Bank Ozk Com	Common Stock	-	7,339
	Boeing Co Com	Common Stock	-	7,599
	Cash	Cash	-	194,405
	Cbl & Associates Prop	Common Stock	-	518
	Citigroup	Common Stock	-	6,535
	Ericsson Adr Sponsored	Common Stock	-	21,713
	Exxon Mobil Corporation	Common Stock	-	12,034
	Ishares Silver Trust Etf IV	Exchange Traded Funds	-	6,442

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	Johnson & Johnson Com	Common Stock	-	$ 20,695
	Microsoft Corp Com	Common Stock	-	29,984
	Nvidia Corp Com	Common Stock	-	321,122
	T. Rowe Price Fund Spectrum Mod Grwth Alloc Invst	Mutual fund	-	10,698
*	Vanguard Cash Reserves Fed Mmkt Admiral	Money Market	-	144,108
*	Vanguard Div Growth Investor	Mutual Fund	-	10,213
	Virgin Galactic Hldgs Inc Com	Common Stock	-	16
	Vista Gold Corp Com	Common Stock	-	36,561
	Wabtec Corp Com	Common Stock	-	2,775
	Xtract One Technologies	Common Stock	-	33,439
	EPR Properties	Common Stock	-	21,865
	GE Healthcare Technology	Common Stock	-	41,194
	Ishares MSCI Brazil ETF	Exchange Traded Funds	-	2,859
	Korro Bio Inc	Common Stock	-	32
	PSQ Holding Inc	Common Stock	-	155
	Realty Income Corp	Common Stock	-	27,376
	SPDR Gold Shares ETF	Exchange Traded Funds	-	36,461
	Schwab Value Advantage	Money Market Fund	-	114,429
	Schwab Government Money	Money Market Fund	-	213,809
	Schwab US Dividend	Exchange Traded Funds	-	203,026
	Tesla Inc	Common Stock	-	89,944
	Wasatch Emerging India I	Mutual Fund	-	10,184
*	Vanguard Value Index ADM	Mutual Fund	-	40,177
*	Vanguard Dividend Appreciation ETF	Exchange Traded Funds	-	15,935
*	Vanguard Growth ETF	Exchange Traded Funds	-	17,192
*	Vanguard Information Technology IDX ADM	Mutual Fund	-	74,624
*	Vanguard Value ETF	Exchange Traded Funds	-	6,274
	Vaneck Gold Miners ETF	Exchange Traded Funds	-	6,433
	Morgan Stanley, UT 5% CD 5/1/2016	Certificates of Deposit	-	27,107
	Apollo Global Mgmt I	Common Stock	-	3,040
	Asml Hldg N V Adr	Common Stock	-	1,070
	Bank New York Mellon	Common Stock	-	2,322
	Bank of America Corp	Common Stock	-	1,760
	Berkshire Hathaway B	Common Stock	-	1,005
	Blackrock Inc New	Common Stock	-	2,141
	Broadcom Inc	Common Stock	-	4,153
	Costco Whsl Corp	Common Stock	-	5,174
	Dell Technologies Inc	Common Stock	-	252
	Cameco Corp	Common Stock	-	46,934
	Everus Constr Group	Common Stock	-	513
	Fiserv Inc	Common Stock	-	1,209

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	GE Aerospace	Common Stock	-	$ 469,751
	GE Vernova Inc	Common Stock	-	249,010
	Goldman Sachs Group	Common Stock	-	4,395
	Home Depot Inc	Common Stock	-	2,065
	IBM Corp	Common Stock	-	2,073
	Marriott Intl Inc NE A	Common Stock	-	310
	SPDR Gold Minishares ETF	Exchange Traded Funds	-	22,367
	Nuscale Pwr Corp A	Common Stock	-	19,271
	Palantir Technologie A	Common Stock	-	2,844
	Rockwell Automation	Common Stock	-	1,167
	Servisfirst Bancshar	Common Stock	-	12,917
	Taiwan Semiconductor Adr	Common Stock	-	15,195
	Thermo Fisher Scient	Common Stock	-	1,738
	Vertiv Hldgs Co A	Common Stock	-	810
	Walmart Inc	Common Stock	-	4,456
	US Treasury 4.5% 04/15/2027	U.S. Government Securities	-	15,184
	ARK 21Shares Bitcoin ETF	Exchange Traded Funds	-	35,893
	Direxion Dily Jr Gold Min Bul 2X ETF	Exchange Traded Funds	-	1,239
	Direxion Semiconductor Bull 3X ETF	Exchange Traded Funds	-	12,609
	BANESCO USA FL 3.8% 1/6/2026	Certificates of Deposit	-	210,000
	WELLS FARGO 4.25% 5/29/2026	Certificates of Deposit	-	53,089
	ACUITY INC.	Common Stock	-	720
	ALIBABA GROUP HLDG L ADR	Common Stock	-	4,397
	ALPHABET INC CLASS A	Common Stock	-	9,390
	AMERICAN EXPRESS CO	Common Stock	-	1,480
	APPLOVIN CORP CLASS A	Common Stock	-	674
	AURA MINERALS INC	Common Stock	-	28,989
	AVINO SILVER & GOLD	Common Stock	-	26,194
	BAKER HUGHES CO. A CLASS A	Common Stock	-	228
	BOSTON SCIENTIFIC CO	Common Stock	-	1,430
	BROOKFIELD CORP A	Common Stock	-	2,295
	BULLISH	Common Stock	-	1,894
	CALIFORNIA RES CORP	Common Stock	-	358
	CAPITAL ONE FINL COR	Common Stock	-	1,212
	CATERPILLAR INC	Common Stock	-	17,186
	CENTENE CORP DEL	Common Stock	-	2,058
	CIRCLE INTERNET GROU A	Common Stock	-	5,551
	CISCO SYS INC	Common Stock	-	2,311
	CIVITAS RES INC	Common Stock	-	10,836
	COGNEX CORP	Common Stock	-	216
	COMFORT SYS USA INC	Common Stock	-	1,867
	CONCENTRIX	Common Stock	-	4,158
	CRISPR THERAPEUTICS	Common Stock	-	3,146
	CROWDSTRIKE HLDGS IN A	Common Stock	-	23,438

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	CUMMINS INC	Common Stock	-	$ 2,042
	DEERE & CO	Common Stock	-	931
	DOORDASH INC A	Common Stock	-	453
	DOW INC	Common Stock	-	1,169
	EATON CORP PLC	Common Stock	-	2,867
	ELI LILLY AND CO	Common Stock	-	4,299
	EQT CORP	Common Stock	-	107
	EXPAND ENERGY CORP	Common Stock	-	221
	FAIR ISAAC CORP	Common Stock	-	1,691
	FASTENAL CO	Common Stock	-	321
	FERMI INC	Common Stock	-	32
	GALAXY DIGITAL INC A	Common Stock	-	4,472
	GAMESTOP CORP NEW A	Common Stock	-	8,634
	GRAINGER W W INC	Common Stock	-	1,009
	HUBBELL INC	Common Stock	-	1,776
	INTERACTIVE BROKERS CLASS A	Common Stock	-	1,029
	LIBERTY MEDIA CORP D SERIES C	Common Stock	-	197
	MASTERCARD INC CLASS A	Common Stock	-	1,142
	META PLATFORMS INC A	Common Stock	-	4,621
	MICRON TECHNOLOGY IN	Common Stock	-	285
	MORGAN STANLEY	Common Stock	-	1,420
	NOVO-NORDISK A S ADR	Common Stock	-	1,526
	O REILLY AUTOMOTIVE	Common Stock	-	730
	PARSONS CORP DEL	Common Stock	-	1,112
	PRIMORIS SVCS CORP	Common Stock	-	372
	QUANTA SVCS INC	Common Stock	-	1,266
	ROKU INC A	Common Stock	-	1,627
	RTX CORP	Common Stock	-	734
	SALESFORCE INC	Common Stock	-	4,239
	SLB LIMITED	Common Stock	-	78,086
	SPOTIFY TECHNOLOGY S	Common Stock	-	3,484
	STATE STR CORP	Common Stock	-	903
	SUPER MICRO COMPUTER	Common Stock	-	1,464
	TALEN ENERGY CORP NE	Common Stock	-	750
	TARGET CORP EQUITY EQUITY	Common Stock	-	3,910
	TE CONNECTIVITY PLC	Common Stock	-	1,138
	TELUS CORP	Common Stock	-	3,951
	T-MOBILE US INC	Common Stock	-	3,046
	TOAST INC CLASS A	Common Stock	-	675
	TVARDI THERAPEUTICS	Common Stock	-	34
	UNITED PARCEL SVC IN CLASS B	Common Stock	-	2,976
	UNITEDHEALTH GROUP I	Common Stock	-	3,301
	VISA INC CLASS A	Common Stock	-	3,858
	ZIMMER BIOMET HLDGS	Common Stock	-	809

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	ANNEXON INC	Common Stock	-	$ 4,518
	SAVARA INC	Common Stock	-	3,015
	2X BITCOIN STRATEGY ETF	Exchange Traded Funds	-	6,935
	DRXNDLY PLTR BUL 2X	Exchange Traded Funds	-	29,416
	PROSHARES BITCOIN ETF	Exchange Traded Funds	-	35,872
	YIELDMAX UNIVRS FD OPT INCOM ETF	Exchange Traded Funds	-	22,954
	DIMENSIONAL EMERG CORE EQY MRKT ETF	Exchange Traded Funds	-	15,178
	DIMENSIONAL INTERN CORE EQT MKT ETF	Exchange Traded Funds	-	28,316
	DIMENSIONAL U S CORE EQUITY 2 ETF	Exchange Traded Funds	-	25,417
	DIMENSIONAL U S SMALL CAP ETF	Exchange Traded Funds	-	19,995
	GRAYSCALE ETHEREUM STAKING MINI ETF	Exchange Traded Funds	-	4,209
	INVSC AEROSPACE DEFENSE ETF	Exchange Traded Funds	-	9,711
	ISHARES BITCOIN ETF	Exchange Traded Funds	-	4,965
	ISHARES MSCI GERMANY ETF	Exchange Traded Funds	-	2,975
	ISHR 0-3 MN TRESBND	Exchange Traded Funds	-	22,284
	KRANESHARES CSI CHINA INTERNET ETF	Exchange Traded Funds	-	4,290
	NETFLIX INC	Exchange Traded Funds	-	1,875
	RANGE NUCLEAR RENAISSANCE IX ETF	Exchange Traded Funds	-	3,429
	STATE STRT INDSTL SLCT SCTR SPDR ETF	Exchange Traded Funds	-	4,809
	TIDAL TR II YIELDMAX MSTR OPTION INCOME STRATEGY ETF NEW	Exchange Traded Funds	-	592
	VANGUARD REAL ESTATE ETF	Exchange Traded Funds	-	14,163
	YIELDMAX CRYPTO IND TEC PF OP ETF	Exchange Traded Funds	-	125
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