Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
DIGITAL ARBITRAGE, INC. 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2016

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
DIGITAL ARBITRAGE, INC.

3033 5TH AVE
SUITE 100
SAN DIEGO, CA 92103

2b Employer Identification Number (EIN)
46-0669271

2c Plan Sponsor's telephone number
888-392-9478

2d Business code (see instructions)
541519

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/02/2026	KATE KIRILLOVA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	235
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	152
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	137
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	80
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	217
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	217
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	221
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	205
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2J 2K 2S 2T 3D 2R 2E 2F 2G

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DIGITAL ARBITRAGE, INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DIGITAL ARBITRAGE, INC.

D Employer Identification Number (EIN)
46-0669271

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65 71	RECORDKEEPER	27798	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MMA SECURITIES

22-3570392

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	12068	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DIGITAL ARBITRAGE, INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DIGITAL ARBITRAGE, INC.

D Employer Identification Number (EIN)
46-0669271

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	17142	87143
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	179276	277758
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	121890	113922
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	9272763	12952294
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	21270

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	9591071	13452387
Liabilities			
1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	9591071	13452387

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	801490	
(B) Participants	2a(1)(B)	1850907	
(C) Others (including rollovers)	2a(1)(C)	229384	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2881781
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2556	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	10543	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		13099
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	576	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	471952	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		472528
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	817577	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	794854	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		22723
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	35604	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		35604

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1832378
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		5258113
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1355867	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1355867
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	24973	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	15957	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		40930
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1396797
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		3861316
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: VASQUEZ AND COMPANY LLP **(2)** EIN: 33-0700332

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DIGITAL ARBITRAGE, INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DIGITAL ARBITRAGE, INC.

D Employer Identification Number (EIN)
46-0669271

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A .

Digital Arbitrage, Inc. 401(k) Plan
Financial Statements and Supplemental Schedules
As of and for the Years Ended December 31, 2025 and 2024
with Independent Auditor's Report

VASQUEZ
+ COMPANY LLP

	PAGE
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	5
Statements of Changes in Net Assets Available for Benefits	6
Notes to Financial Statements	7
SUPPLEMENTAL SCHEDULE	
Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year)	17

VASQUEZ
+ COMPANY LLP

655 N. Central Avenue
Suite 1550
Glendale, CA 91203

www.vasquez.cpa

213-873-1700
OFFICE

\ LOS ANGELES
\ SAN DIEGO
\ IRVINE
\ SACRAMENTO
\ FRESNO
\ PHOENIX
\ LAS VEGAS
\ MANILA, PH

Independent Auditor's Report

The Plan Administrator
Digital Arbitrage, Inc. 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Digital Arbitrage, Inc. 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA) as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).



- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor’s Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit Section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Vasquez & Company LLP

Glendale, California
September 14, 2026

	December 31	
	2025	2024
ASSETS		
Cash	**$ 9,485**	$ 791
Investments, at fair value		
Mutual funds	**13,029,951**	9,289,114
Equity securities	**277,758**	179,276
Options	**21,270**	-
Total investments	**13,328,979**	9,468,390
Receivables		
Notes receivable from participants	**113,922**	121,890
Employer contributions	**42,968**	29,952
Participant contributions	**51,161**	77,510
Total receivables	**208,051**	229,352
Net assets available for benefits	**$ 13,546,515**	$ 9,698,533

See independent auditor's report and notes to financial statements.

	Years ended December 31	
	2025	2024
Additions to net assets attributed to:		
Contributions		
Participants	**$ 1,824,558**	$ 1,820,349
Employer	**814,506**	761,900
Rollover	**229,384**	279,751
Total contributions	**2,868,448**	2,862,000
Investment income		
Net appreciation in fair value of investments	**1,890,712**	901,451
Interest and dividends	**472,527**	220,156
Total investment income	**2,363,239**	1,121,607
Interest on notes receivable from participants	**13,099**	10,978
Total additions	**5,244,786**	3,994,585
Deductions from net assets attributed to:		
Benefits paid to participants	**1,355,867**	1,113,801
Administrative fees	**40,937**	41,020
Total deductions	**1,396,804**	1,154,821
Net increase in net assets available for benefits	**3,847,982**	2,839,764
Net assets available for benefits at beginning of year	**9,698,533**	6,858,769
Net assets available for benefits at end of year	**$ 13,546,515**	$ 9,698,533

See independent auditor's report and notes to financial statements.

NOTE 1 DESCRIPTION OF THE PLAN

The following brief description of the Digital Arbitrage, Inc. 401(k) Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering qualified employees of Digital Arbitrage, Inc. (the Employer or Plan Sponsor). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan was established and became effective on January 1, 2016.

The Plan is administered by the Plan Administrator. The Plan Administrator has the power to carry out the provisions of the Plan, including the administration of the Plan, and to determine the appropriateness of the Plan's investment offerings, and to monitor performance.

Eligibility

Employees who have attained the age of 18 and have completed three months of service are eligible to participate in the Plan. Ineligible employees are: (1) employees covered by the terms of a collective bargaining agreement; (2) nonresident aliens who received no earned income from sources within the United States.

Employees may enter the Plan and will be automatically enrolled immediately upon meeting the eligibility requirements.

Participant Contributions

Participants may elect to defer up to current statutory limits determined annually as prescribed by the Internal Revenue Service (IRS). An employee who has satisfied the eligibility requirements will be automatically enrolled in the Plan with 6% of their eligible pretax compensation deferred unless they request an amount other than 6%. Automatically enrolled participants have their contributions invested in the designated default fund until changed by the participant. The Plan also allows participants to make contributions to a Roth 401(k). The Plan also permits participants to make additional voluntary contributions of qualified rollovers from other retirement plans. Contributions are subject to certain limitations. For the year ended December 31, 2025, IRS 401(k) limits are as follows:

Deferral limits	$	23,500
Catch-up contributions for those age 50 and over		7,500
Overall limit on contributions (including catch-up contributions)		77,500
Compensation limit for contributions		350,000

NOTE 1 DESCRIPTION OF THE PLAN (CONTINUED)

Employer Contributions

The Employer contributes 50% of the participant's deferral, up to 6% of eligible compensation upon meeting the eligibility service requirements pursuant to the plan provisions. Additional amounts may be contributed at the discretion of the Plan Sponsor's board of directors.

Participant Accounts

Each participant's account is credited with the participant's contributions, actual earnings thereon and allocations of the employer's contributions (if any) and Plan earnings and charged with allocations of administrative expenses and investment losses. Allocations are based on each participant's compensation, account balances or specific participant transactions, as defined by the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options

The Plan is intended to comply with Section 404(c) of ERISA. Accordingly, the participants, rather than the Plan Administrator, are responsible for making investment decisions for their accounts. Participants direct the investment of their account balances into various investment options offered by the Plan. Upon enrollment in the Plan, a participant may direct deferrals and employer contributions in any of the funds offered by the Plan. Participants may change their investment options inside the platform at any time. The Plan permits participants to invest through a self-directed brokerage account.

Vesting

Employees hired prior to May 4, 2022, are vested immediately in their elective deferral, any rollover contributions made to the Plan, and employer contributions, plus actual earnings thereon. Employees hired after May 4, 2022, are 100% vested in the employer's discretionary matching and nonelective contribution portion of the participant's accounts, plus actual earnings thereon, after completion of one year of service.

Notes Receivable from Participants

Participants may borrow from their fund accounts at a minimum of $1,000 up to a maximum amount equal to the lesser of $50,000 or 50% of their vested balance. Notes receivable from the participants are secured by the vested balance in the participant's account and shall bear interest at a reasonable rate. All notes receivable from participants shall be repayable over a period not to exceed five years, except if the proceeds are used to purchase a primary residence, in which case the note receivable must be repaid within a period not to exceed 30 years. Principal and interest are paid through semi-monthly payroll deductions. Participants may only have one loan outstanding at any time.

NOTE 1 DESCRIPTION OF THE PLAN (CONTINUED)

Payment of Benefits

Participants may elect to receive a lump-sum amount equal to the value of their vested interest as defined in the Plan document upon retirement, termination of service, death or disability. A terminated participant with a balance of less than $5,000 may be automatically paid out by the Plan upon termination. Distributions may be made at the participant's election prior to termination upon attainment of age 59 ½ or hardship as defined in the Plan document.

Hardship Withdrawals

If approved by the Plan Administrator, a participant may withdraw the elective deferrals account balance to satisfy any of the following immediate and heavy financial needs: unreimbursed medical expenses for qualified persons, purchase of a principal residence, to prevent eviction from or foreclosure of a principal residence, to pay for the repair of certain damages to a principal residence, to pay for post-secondary education expenses for qualified persons, funeral expenses or for expenses that qualify as a casualty deduction under the Internal Revenue Code (IRC).

Forfeitures

Forfeited accounts are used to reduce future employer contributions and pay administration fees. The changes in the Plan's forfeiture account balance for the years ended December 31, 2025 and 2024 are as follows:

	2025	2024
Balance, January 1	**$ -**	$ -
Forfeitures during the year	**4,537**	17,327
Forfeitures used during the year to reduce employer contributions	**(4,537)**	(17,327)
Balance, December 31	**$ -**	$ -

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Sponsor determines the Plan's valuation policies utilizing information provided by the retirement plan advisors and the Plan's custodian and trustee. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as those held during the year. These were recorded when earned through changes in fair value.

Notes Receivable from Participants

Notes receivable from participants represent participant loans that are recorded at their unpaid balance plus any accrued but unpaid interest. Related fees are recorded as administrative expenses and are expensed when they are incurred. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan agreement. Loan balances are deemed part of Plan assets since loans are taken from the participant's Plan assets. Notes receivable from the participants were $113,922 and $121,890 as of December 31, 2025 and 2024, respectively.

Contributions and Contributions Receivable

Contributions from Plan participants, discretionary matching contributions, and discretionary nonelective contributions are recorded in the year in which participant compensation is earned. The Plan records receivables for contributions based upon the contributions recognized, less amounts received by the Plan as of the last day of the Plan year. No discretionary nonelective contributions have been recorded as of December 31, 2025 and 2024.

Net Appreciation (Depreciation) in Fair Value of Investments

Realized and unrealized appreciation (depreciation) in the fair value of investments is calculated based on the difference between the fair value of the assets at the beginning of the year, or at the time of purchase for assets purchased during the year, and the related fair value on the day investments are sold with respect to realized appreciation (depreciation), or on the last day of the year for unrealized appreciation (depreciation).

Realized and unrealized appreciation (depreciation) is recorded in the accompanying Statements of Changes in Net Assets Available for Benefits as net appreciation (depreciation) in fair value of investments.

Benefits Paid to Participants

Benefits are recorded when paid.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Administrative Fees

The Plan's expenses are paid by either the Plan or the Employer, as provided by the Plan document. Expenses that are paid directly by the Employer are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying Statements of Changes in Net Assets Available for Benefits.

Reclassifications

Certain reclassifications have been made to the prior year amounts to enhance comparability with the current year presentation. The reclassifications had no impact on the previously reported statement of changes in net assets available for benefits

NOTE 3 FAIR VALUE MEASUREMENT

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement).

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

NOTE 3 FAIR VALUE MEASUREMENT (CONTINUED)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following are the descriptions of the valuation methodologies used for assets measured at fair value.

Mutual funds*:* Valued at the closing price reported in the active market in which the individual securities are traded. Mutual funds held by the Plan are open-end mutual funds registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded and are classified within Level 1 of the valuation hierarchy.

The amount of the Plan's investment in mutual funds totaled $13,029,951 and $9,289,114 as of December 31, 2025 and 2024, respectively.

Equity securities*:* Equity interests with readily determinable fair values, which are quoted market prices in active markets, are classified within Level 1 of the valuation hierarchy. The Plan's equity securities are held through participant-directed brokerage accounts.

The amount of the Plan's investment in equity securities totaled $277,758 and $179,276 as of December 31, 2025 and 2024, respectively.

Options: Consist primarily of exchange-traded call options on publicly traded common stocks. These investments are valued using quoted market prices obtained from active exchanges. Because the fair values of these investments are based on quoted prices in active markets for identical instruments, they are classified within Level 1 of the fair value hierarchy. The Plan's options are held through participant-directed brokerage accounts.

The amount of the Plan's investment in options totaled $21,270 and $0 as of December 31, 2025 and 2024, respectively.

Investment income and realized and unrealized gains and losses on investments are allocated to participants' accounts based on each participant's investment elections.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 3 FAIR VALUE MEASUREMENT (CONTINUED)

The following tables set forth, by level within the fair value hierarchy, the Plan's assets that are measured at fair value at December 31, 2025 and 2024:

		2025		
Investment Category	**Fair Value**	**Level 1**	**Level 2**	**Level 3**
Mutual Funds	**$ 13,029,951**	**$ 13,029,951**	**$ -**	**$ -**
Equity Securities	**277,758**	**277,758**	**-**	**-**
Options	**21,270**	**21,270**		
Total investments	**$ 13,328,979**	**$ 13,328,979**	**$ -**	**$ -**

		2024		
Investment Category	Fair Value	Level 1	Level 2	Level 3
Mutual Funds	$ 9,289,114	$ 9,289,114	$ -	$ -
Equity Securities	179,276	179,276	-	-
Total investments	$ 9,468,390	$ 9,468,390	$ -	$ -

Investment Concentrations
Investments that represent more than 10% of net assets available for benefits at December 31, 2025, include Fidelity® Freedom 2050 Fund Class K6 (approximately $2.71 million), Fidelity® Freedom 2045 Fund Class K6 (approximately $1.94 million), Fidelity Freedom 2055 Fund Class K6 (approximately $1.87 million), and Fidelity 500 Index Fund (approximately $1.41 million).

NOTE 4 FINANCIAL INFORMATION CERTIFIED BY CUSTODIAN AND TRUSTEE

The asset information presented in the accompanying financial statements and the ERISA-required supplemental schedule as of and for the years ended December 31, 2025 and 2024 was obtained from and is based on information certified by Fidelity Management Trust Company (FMTC), the Plan's custodian and trustee. The Plan Administrator has received certifications from FMTC stating that the information provided to the Plan and reflected in these financial statements is complete and accurate as required by 29 CFR 2520.103-5. Accordingly, as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and ERISA-required supplemental schedule related to the following:

- Investments and notes receivable from participants, as reflected in the Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024;

- Investment and notes receivable activity, as reflected in the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2025 and 2024;

NOTE 4 FINANCIAL INFORMATION CERTIFIED BY CUSTODIAN AND TRUSTEE (CONTINUED)

- Investment information disclosed in Note 3 to the Plan's financial statements; and
- Investments and notes receivable, as reflected in Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025.

Schedule of Assets (Held at End of Year)
The accompanying Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) has been prepared in form and content in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The schedule is presented as supplemental information to the financial statements and is subject to the auditing procedures described in the Independent Auditor's Report.

NOTE 5 INCOME TAX STATUS

The Plan Sponsor adopted a non-standardized profit-sharing plan sponsored by Fidelity Management & Research Company, which obtained an opinion letter dated June 30, 2020, from the IRS stating that the Plan was in compliance with the applicable sections of the IRC. The Plan has not filed individually with the IRS for a letter regarding the Plan's qualified status. The non-standardized preapproved profit-sharing plan's opinion letter has been relied upon by this Plan. The Plan Administrator believes that the Plan is designed and currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by taxing jurisdictions. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of liability (asset) or disclosure in these financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 6 RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by FMTC. These transactions qualify as party-in-interest transactions that are exempt from the prohibited transactions provision of ERISA. Fees paid by the Plan related to Plan operations and investment activities to service providers amounted to $40,937 and $41,020 for the years ended December 31, 2025 and 2024, respectively.

NOTE 7 PLAN TERMINATION

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts and the net assets of the Plan will be allocated among the participants and their beneficiaries after payment of any expenses properly chargeable to the Plan, in accordance with the provisions of ERISA.

NOTE 8 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

NOTE 9 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits as of December 31, 2025 and 2024, as reported in the accompanying financial statements with that reported on Form 5500:

	2025	2024
Net assets available for benefits as reported on the financial statements	**$ 13,546,515**	$ 9,698,533
Less: Employer contributions receivable	**(42,968)**	(29,952)
Less: Participant contributions receivable	**(51,161)**	(77,510)
Net assets available for benefits as reported on Form 5500	**$ 13,452,386**	$ 9,591,071

The following is a reconciliation of the changes in net assets available for benefits for the years ended December 31, 2025 and 2024, as reported in the accompanying financial statements with that reported on Form 5500:

	2025	2024
Net increase in net assets available for benefits as reported on the financial statements	**$ 3,847,982**	$ 2,839,764
Less: Participant contributions receivable - current year	**(51,161)**	(77,510)
Less: Employer contributions receivable - current year	**(42,968)**	(29,952)
Add: Participant contributions receivable - prior year	**77,510**	61,640
Add: Employer contributions receivable - prior year	**29,952**	30,550
Add: Receivable from Plan Sponsor - prior year	**-**	90
Net increase in net assets available for benefits per form 5500	**$ 3,861,315**	$ 2,824,582

NOTE 10 NEW LAWS AND REGULATIONS

On December 29, 2022, the Setting Every Community Up for Retirement Enhancement 2.0 Act of 2022 (SECURE 2.0) became law. The new law makes changes to include provisions intended to expand coverage, increase retirement savings, and simplify and clarify retirement plan rules. SECURE 2.0 changed the retirement plan rules for long-term, part-time employees. The 401(k) plan requirement to allow employees to contribute elective deferrals was expanded to 403(b) plans.

The IRS issued proposed regulations in February 2023 addressing the use and timing of forfeitures in qualified retirement plans. The proposed regulations generally require forfeitures to be used no later than 12 months after the end of the plan year in which they were incurred. However, the transition rule also provides that any forfeitures that were incurred in any plan year beginning before 2024 are treated as having been incurred in the first plan year that begins on or after January 1, 2024, and, thus, must be used no later than December 31, 2025, for a calendar year plan. To comply with the applicable requirement, the Plan has utilized all available forfeitures from years prior to 2025. As of December 31, 2025, the forfeiture account reflects a zero balance, confirming that all such amounts have been fully expended.

Beginning January 1, 2026, participants whose prior-year FICA wages exceed the applicable statutory threshold ($145,000 as indexed for inflation) will generally be required to make age-50 catch-up contributions on a Roth basis. Management is monitoring regulatory guidance and evaluating administrative updates required to comply with this provision.

The Plan will continue to evaluate the impact of SECURE 2.0 and other regulatory developments. Management intends to implement applicable legislative and regulatory changes and execute any required plan amendments within the prescribed deadlines.

NOTE 11 SUBSEQUENT EVENTS

The Plan Administrator has evaluated events or transactions that occurred subsequent to December 31, 2025 through September 14, 2026, the date the accompanying financial statements were available to be issued, for potential recognition or disclosure in the financial statements and determined that no subsequent events occurred that required disclosure or adjustment to the accompanying financial statements.

SUPPLEMENTAL SCHEDULE

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value
		Interest-bearing cash		
*	Fidelity	Fidelity Cash Reserves	**	$ 9,485
		Listed equity securities		
	Robinhood Markets, Inc.	Robinhood Markets, Inc. Class A Common Stock	**	8,334
	Super Micro Computer, Inc.	Super Micro Computer, Inc. Common Stock	**	611
	Tesla, Inc.	Tesla, Inc. Common Stock	**	13,075
	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated Common Stock	**	2,675
	Rocket Lab USA, Inc.	Rocket Lab USA, Inc. Common Stock	**	2,864
	SoundHound AI, Inc.	SoundHound AI, Inc. Class A Common Stock	**	3,299
	Riot Platforms, Inc.	Riot Platforms, Inc. Common Stock	**	2,876
	Redwire Corporation	Redwire Corporation Common Stock	**	4,605
	Reddit, Inc.	Reddit, Inc. Class A Common Stock	**	1,149
	Palantir Technologies Inc.	Palantir Technologies Inc. Class A Common Stock	**	1,127
	Oracle Corporation	Oracle Corporation Common Stock	**	1,768
	NVIDIA Corporation	NVIDIA Corporation Common Stock	**	62,346
	Novo Nordisk A/S	Novo Nordisk A/S ADR	**	1,025
	Microsoft Corporation	Microsoft Corporation Common Stock	**	56,893
	MercadoLibre, Inc.	MercadoLibre, Inc. Common Stock	**	2,014
	MP Materials Corp.	MP Materials Corp. Class A Common Stock	**	51
	Eli Lilly and Company	Eli Lilly and Company Common Stock	**	1,077
	IonQ, Inc.	IonQ, Inc. Common Stock	**	6,342
	Intuitive Surgical, Inc.	Intuitive Surgical, Inc. Common Stock	**	5,097
	Intel Corporation	Intel Corporation Common Stock	**	5,606
	I-ON Digital Corp.	I-ON Digital Corp. Common Stock	**	1,899
	Meta Platforms, Inc.	Meta Platforms, Inc. Class A Common Stock	**	26,594
	Delcath Systems, Inc.	Delcath Systems, Inc. Common Stock	**	71
	Costco Wholesale Corporation	Costco Wholesale Corporation Common Stock	**	862
	Berkshire Hathaway Inc.	Berkshire Hathaway Inc. Class B Common Stock	**	4,088
	Yandex N.V.	Yandex N.V. Class A Common Stock	**	3,160
	Alibaba Group Holding Limited	Alibaba Group Holding Limited ADR	**	879
	Alphabet Inc.	Alphabet Inc. Class C Capital Stock	**	39,820
	Amazon.com, Inc.	Amazon.com, Inc. Common Stock	**	14,137
	Applied Materials, Inc.	Applied Materials, Inc. Common Stock	**	2,582
	Astera Labs, Inc.	Astera Labs, Inc. Common Stock	**	832
				277,758

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value
		Mutual funds		
	JPMorgan	JPMorgan Government Bond Fund Class R6	**	13,970
	T. Rowe	T. Rowe Price Dividend Growth Fund	**	131,705
	Cohen & Steers	Cohen & Steers Realty Shares Fund Class L	**	12,677
	American Funds	American Funds American Mutual Fund Class R-6	**	81,691
	American Funds	American Funds New World Fund Class R6	**	115,671
	Allspring	Allspring Special Mid Cap Value Fund Class R6	**	3,683
	Allspring	Allspring Special Small Cap Value Fund Class R6	**	10
	JPMorgan	JPMorgan Mid Cap Growth Fund Class R6	**	12,085
*	Fidelity	Fidelity U.S. Bond Index Fund	**	134,569
*	Fidelity	Fidelity 500 Index Fund	**	1,405,512
*	Fidelity	Fidelity Global ex U.S. Index Fund	**	224,485
*	Fidelity	Fidelity Mid Cap Index Fund	**	161,611
*	Fidelity	Fidelity Small Cap Index Fund	**	9,541
*	Fidelity	Fidelity Inflation-Protected Bond Index Fund	**	13,959
*	Fidelity	Fidelity Total Bond K6 Fund	**	111,401
*	Fidelity	Fidelity Blue Chip Growth K6 Fund	**	1,154,148
*	Fidelity	Fidelity International Capital Appreciation K6 Fund	**	38,163
*	Fidelity	Fidelity Small Cap Growth K6 Fund	**	19,604
*	Fidelity	Fidelity Freedom 2025 Fund Class K6	**	26,723
*	Fidelity	Fidelity Freedom 2030 Fund Class K6	**	70,666
*	Fidelity	Fidelity Freedom 2035 Fund Class K6	**	798,256
*	Fidelity	Fidelity Freedom 2040 Fund Class K6	**	560,804
*	Fidelity	Fidelity Freedom 2045 Fund Class K6	**	1,940,942
*	Fidelity	Fidelity Freedom 2050 Fund Class K6	**	2,706,743
*	Fidelity	Fidelity Freedom 2055 Fund Class K6	**	1,874,885
*	Fidelity	Fidelity Freedom 2060 Fund Class K6	**	995,093
*	Fidelity	Fidelity Freedom 2065 Fund Class K6	**	266,050
*	Fidelity	Fidelity Government Money Market Fund Class K6	**	77,657
	Vanguard	Vanguard Dividend Appreciation ETF	**	6,512
	VanEck	VanEck Uranium and Nuclear Energy ETF	**	127
	ProShares	ProShares Ultra S&P 500	**	1,458
	JPMorgan	JPMorgan Nasdaq Equity Premium Income ETF	**	5,045
	iShares	iShares 0-3 Month Treasury Bond ETF	**	20,490
	iShares	iShares MSCI EAFE Growth ETF	**	1,753
	Invesco	Invesco S&P 500 Equal Weight ETF	**	14,131
	Invesco	Invesco QQQ Trust Series 1	**	1,373
	Fidelity	Fidelity Wise Origin Bitcoin Fund	**	2,012
	Direxion	Direxion Daily Semiconductor Bull 3X Shares	**	15
	Aberdeen	abrdn Physical Gold Shares ETF	**	5,090
	Vanguard	Vanguard S&P 500 Growth Index Fund Admiral Shares	**	1,341
	Vanguard	Vanguard International Growth Fund	**	550
	Vanguard	Vanguard Information Technology Index Fund	**	3,687
	Vanguard	Vanguard FTSE All-World ex-US Index Fund	**	1,515
	Vanguard	Vanguard Extended Market Index Fund	**	2,548
				13,029,951

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value
		Other (Options)		
	IonQ, Inc.	Call Option on IonQ, Inc. Common Stock	**	48
	Alphabet Inc.	Call Option on Alphabet Inc. Capital Stock	**	6,330
	Kohl's Corporation	Call Option on Kohl's Corporation Common Stock	**	1,416
	NVIDIA Corporation	Call Option on NVIDIA Corporation Common Stock	**	13,476
				21,270
		Participants Loans		
*	Participant Loans	Notes receivable, various maturities, interest rates of 4.25% to 9.5%, secured by vested account balances		113,922
				$ 13,452,386

** Represents a party-in-interest as defined by ERISA.*

*** Disclosure of this information is not required by the Department of Labor's Rules and Regulations for Reporting Disclosure under ERISA when the account is participant directed.*



www.vasquez.cpa

655 N Central Avenue, Suite 1550 • Glendale, California 91203-1437 • +1.213.873.1700

SUMMARY OF NET TRUST ASSETS

Total Plan Assets as of 12/31/2025

Fund Name	Share Balance 12/31/2025	Historical Cost	Price	Total Market Value
BROKERAGELINK		$0.00		
COMMON STOCK		$229,316.87		$277,757.73
UNIT		$64,945.42		$67,647.53
OPTION		$25,604.72		$21,270.00
CASH		$9,485.42		$9,485.42
JPM GOVT BOND R6	1,434.275	$13,713.13	$9.74	$13,969.84
TRP DIV GROWTH I	1,615.024	$112,150.34	$81.55	$131,705.21
COL EMRG MKT I3	0.000		$16.69	$0.00
C&S REALTY SHARES Z	192.573	$12,149.96	$65.83	$12,677.08
BNYM S/MD CP GR Y	0.000		$21.81	$0.00
AF AMER MUTUAL R6	1,372.729	$80,221.43	$59.51	$81,691.10
AF NEW WORLD R6	1,241.504	$105,334.31	$93.17	$115,670.93
AS SPL MID CP VAL R6	80.618	$3,944.43	$45.69	$3,683.44
AS SPL SM CAP VAL R6	0.284	$11.54	$36.18	$10.28
JPM MID CAP GRTH R6	233.577	$12,785.67	$51.74	$12,085.27
FID US BOND IDX	12,743.250	$131,476.34	$10.56	$134,568.72
FID 500 INDEX	5,912.469	$1,109,814.51	$237.72	$1,405,512.13
FID GLB EX US IDX	12,030.260	$192,910.05	$18.66	$224,484.65
FID MID CAP IDX	4,376.143	$151,975.57	$36.93	$161,610.96
FID SM CAP IDX	308.464	$7,406.22	$30.93	$9,540.79
FID INFL PR BD IDX	1,530.589	$14,005.30	$9.12	$13,958.97
FID TOTAL BOND K6	12,474.940	$109,866.59	$8.93	$111,401.21
FID BLUE CHIP GR K6	26,088.330	$845,593.24	$44.24	$1,154,147.72
FID INTL CAP APPR K6	2,183.243	$33,546.98	$17.48	$38,163.09
FID SMALL CAP GR K6	1,014.674	$17,242.50	$19.32	$19,603.50
FID FREEDOM 2025 K6	1,806.843	$22,374.13	$14.79	$26,723.21
FID FREEDOM 2030 K6	3,638.821	$64,194.07	$19.42	$70,665.90
FID FREEDOM 2035 K6	45,252.628	$649,240.52	$17.64	$798,256.36
FID FREEDOM 2040 K6	42,134.029	$444,821.23	$13.31	$560,803.93
FID FREEDOM 2045 K6	122,534.196	$1,452,724.54	$15.84	$1,940,941.66
FID FREEDOM 2050 K6	167,807.973	$2,103,703.38	$16.13	$2,706,742.60
FID FREEDOM 2055 K6	100,047.233	$1,478,647.07	$18.74	$1,874,885.15
FID FREEDOM 2060 K6	57,720.035	$756,503.78	$17.24	$995,093.40
FID FREEDOM RETIR K6	0.000		$11.24	$0.00
FID GOVT MMKT K6	77,657.430	$77,657.43	$1.00	$77,657.43
FID FREEDOM 2065 K6	16,859.940	$211,959.48	$15.78	$266,049.85

SUMMARY OF NET TRUST ASSETS

Total Plan Assets as of 12/31/2025

Fund Name	Share Balance 12/31/2025	Historical Cost	Price	Total Market Value
OUTSTANDING LOAN BALANCE				$113,921.68
			NET ASSETS 12/31/2025:	$13,452,386.74

Assets are presented at fair value with the exception to fully benefit responsive investment contracts which are presented at contract value as in previous years. See Chapter 7 of the Fidelity Auditor's Guide for financial statement presentation and disclosure information.

SUMMARY OF NET TRUST ASSETS

Total Plan Assets as of 12/31/2025

Fund Name	Share Balance 12/31/2025	Historical Cost	Price	Total Market Value
BROKERAGELINK		$0.00		
COMMON STOCK		$229,316.87		$277,757.73
UNIT		$64,945.42		$67,647.53
OPTION		$25,604.72		$21,270.00
CASH		$9,485.42		$9,485.42
JPM GOVT BOND R6	1,434.275	$13,713.13	$9.74	$13,969.84
TRP DIV GROWTH I	1,615.024	$112,150.34	$81.55	$131,705.21
COL EMRG MKT I3	0.000		$16.69	$0.00
C&S REALTY SHARES Z	192.573	$12,149.96	$65.83	$12,677.08
BNYM S/MD CP GR Y	0.000		$21.81	$0.00
AF AMER MUTUAL R6	1,372.729	$80,221.43	$59.51	$81,691.10
AF NEW WORLD R6	1,241.504	$105,334.31	$93.17	$115,670.93
AS SPL MID CP VAL R6	80.618	$3,944.43	$45.69	$3,683.44
AS SPL SM CAP VAL R6	0.284	$11.54	$36.18	$10.28
JPM MID CAP GRTH R6	233.577	$12,785.67	$51.74	$12,085.27
FID US BOND IDX	12,743.250	$131,476.34	$10.56	$134,568.72
FID 500 INDEX	5,912.469	$1,109,814.51	$237.72	$1,405,512.13
FID GLB EX US IDX	12,030.260	$192,910.05	$18.66	$224,484.65
FID MID CAP IDX	4,376.143	$151,975.57	$36.93	$161,610.96
FID SM CAP IDX	308.464	$7,406.22	$30.93	$9,540.79
FID INFL PR BD IDX	1,530.589	$14,005.30	$9.12	$13,958.97
FID TOTAL BOND K6	12,474.940	$109,866.59	$8.93	$111,401.21
FID BLUE CHIP GR K6	26,088.330	$845,593.24	$44.24	$1,154,147.72
FID INTL CAP APPR K6	2,183.243	$33,546.98	$17.48	$38,163.09
FID SMALL CAP GR K6	1,014.674	$17,242.50	$19.32	$19,603.50
FID FREEDOM 2025 K6	1,806.843	$22,374.13	$14.79	$26,723.21
FID FREEDOM 2030 K6	3,638.821	$64,194.07	$19.42	$70,665.90
FID FREEDOM 2035 K6	45,252.628	$649,240.52	$17.64	$798,256.36
FID FREEDOM 2040 K6	42,134.029	$444,821.23	$13.31	$560,803.93
FID FREEDOM 2045 K6	122,534.196	$1,452,724.54	$15.84	$1,940,941.66
FID FREEDOM 2050 K6	167,807.973	$2,103,703.38	$16.13	$2,706,742.60
FID FREEDOM 2055 K6	100,047.233	$1,478,647.07	$18.74	$1,874,885.15
FID FREEDOM 2060 K6	57,720.035	$756,503.78	$17.24	$995,093.40
FID FREEDOM RETIR K6	0.000		$11.24	$0.00
FID GOVT MMKT K6	77,657.430	$77,657.43	$1.00	$77,657.43
FID FREEDOM 2065 K6	16,859.940	$211,959.48	$15.78	$266,049.85

SUMMARY OF NET TRUST ASSETS

Total Plan Assets as of 12/31/2025

Fund Name	Share Balance 12/31/2025	Historical Cost	Price	Total Market Value
OUTSTANDING LOAN BALANCE				$113,921.68
			NET ASSETS 12/31/2025:	$13,452,386.74

Assets are presented at fair value with the exception to fully benefit responsive investment contracts which are presented at contract value as in previous years. See Chapter 7 of the Fidelity Auditor's Guide for financial statement presentation and disclosure information.