Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
LINDE U.S. PENSION PLAN

1b Three-digit plan number (PN) ▶ 335

1c Effective date of plan 07/01/1992

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
LINDE INC.

10 RIVERVIEW DRIVE
DANBURY, CT 06810-6268

2b Employer Identification Number (EIN) 06-1249050

2c Plan Sponsor's telephone number 203-837-2000

2d Business code (see instructions) 325100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/05/2026	JAKOB JANZON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

ADMIN AND INVESTMENT COMMITTEES FOR THE LINDE U.S. RETIREMENT PLANS

10 RIVERVIEW DRIVE
DANBURY, CT 06810

3b Administrator's EIN: 06-1249050

3c Administrator's telephone number: 203-837-2000

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	17786
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	6808
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	6779
b	Retired or separated participants receiving benefits	**6b**	4928
c	Other retired or separated participants entitled to future benefits	**6c**	5045
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	16752
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1029
f	Total. Add lines **6d** and **6e**.	**6f**	17781
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	319
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 3H 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 1
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
LINDE U.S. PENSION PLAN

B Three-digit plan number (PN) ▶ 335

C Plan sponsor's name as shown on line 2a of Form 5500
LINDE INC.

D Employer Identification Number (EIN)
06-1249050

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL INVESTMENTS

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	GA-7357	2644	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	123979185

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
LINDE U.S. PENSION PLAN

B Three-digit plan number (PN) ▶ 335

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
LINDE INC.

D Employer Identification Number (EIN)
06-1249050

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	2080573108
b Actuarial value	**2b**	1908561864

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	5869	1170924304	1170924304
b For terminated vested participants	5297	242439235	242439235
c For active participants	6808	444451427	456753352
d Total	17974	1857814966	1870116891

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	33556495
b Expected plan-related expenses	**6b**	3915146
c Target normal cost	**6c**	37471641

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/17/2026
Date

JACOB GRICE
Type or print name of actuary

26-07441
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

203-326-5400
Telephone number (including area code)

PO BOX 674401
HOUSTON, TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	11411612	38057743
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	11411612	38057743
10	Interest on line 9 using prior year's actual return of 14.01 %	1598767	5331890
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.08 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	13010379	43389633

Part III Funding Percentages

14	Funding target attainment percentage	14	99.03 %
15	Adjusted funding target attainment percentage	15	102.05 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.99 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	37471641
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	17955039	1674136
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	39145777

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	13010379	26135398	39145777

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
LINDE U.S. PENSION PLAN

B Three-digit plan number (PN) ▶ 335

C Plan sponsor's name as shown on line 2a of Form 5500
LINDE INC.

D Employer Identification Number (EIN)
06-1249050

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN TRUST COMPANY

36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BAILLIE GIFFORD OVERSEAS LTD

22-3438530

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY REAL ESTATE ADVISOR

20-0109235

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1245154	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MAWER INVESTMENT MANAGEMENT LTD.

26-3761443

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1224564	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AON

36-3871028

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	940852	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SHENKMAN CAPITAL

13-3280361

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	554818	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENTS LLC

30-0282430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 50	NONE	518940	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 28 51	NONE	420645	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INVESTMENTS

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	313379	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	307683	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENTS

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	190218	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 11	NONE	152000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GROOM LAW GROUP

51-1219029

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	59028	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COHNREZNICK

22-1478099

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	57429	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OMNIPRINT

06-1461554

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	33201	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STRATEGIC NON-MEDICAL SOLUTIONS

45-4725418

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	19429	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BERWYN GROUP

82-4722389

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 49	NONE	10660	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
LINDE U.S. PENSION PLAN

B Three-digit plan number (PN) ▶ 335

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
LINDE INC.

D Employer Identification Number (EIN)
06-1249050

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLLECTIVE S&P500 INDEX FUND

b Name of sponsor of entity listed in (a): NORTHERN TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-003	C	807634513

a Name of MTIA, CCT, PSA, or 103-12 IE: CF MERCER NON-US CORE EQUITY CT

b Name of sponsor of entity listed in (a): MERCER

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
30-0282430-001	C	370641669

a Name of MTIA, CCT, PSA, or 103-12 IE: CF MERCER OPPORTUNISTIC FXD INC CT

b Name of sponsor of entity listed in (a): MERCER

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
30-0282430-001	C	278102060

a Name of MTIA, CCT, PSA, or 103-12 IE: CF MERCER EMERG MARKETS EQUITY CT

b Name of sponsor of entity listed in (a): MERCER

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
30-0282430-001	C	160469145

a Name of MTIA, CCT, PSA, or 103-12 IE: CF MERCER LONG DUR. PASS FXD INC

b Name of sponsor of entity listed in (a): MERCER

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
30-0282430-001	C	102542867

a Name of MTIA, CCT, PSA, or 103-12 IE: CF MERCER US SMALL/MID CAP EQU CT

b Name of sponsor of entity listed in (a): MERCER

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
30-0282430-001	C	96122156

a Name of MTIA, CCT, PSA, or 103-12 IE: CF MERCER AT. LONG CORP INV PORTF.

b Name of sponsor of entity listed in (a): MERCER

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
30-0282430-001	C	77133298

a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLL. AGG. BOND IND FND LEND

b Name of sponsor of entity listed in (a): NORTHERN TRUST COMPANY

c EIN-PN 45-6138589-003	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 59747198

a Name of MTIA, CCT, PSA, or 103-12 IE: CF MERCER LONG STRIPS FXD INC PORTF

b Name of sponsor of entity listed in (a): MERCER

c EIN-PN 30-0282430-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 40366876

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
LINDE U.S. PENSION PLAN

B Three-digit plan number (PN) ▶ 335

C Plan sponsor's name as shown on line 2a of Form 5500
LINDE INC.

D Employer Identification Number (EIN)
06-1249050

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	6733913	139349
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	14402682	36160451
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	25932011	25060869
(2) U.S. Government securities	1c(2)	83281829	50370523
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	686087	0
(B) All other	1c(3)(B)	255191616	14852538
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	905094	0
(B) Common	1c(4)(B)	16108	0
(5) Partnership/joint venture interests	1c(5)	126088945	104854108
(6) Real estate (other than employer real property)	1c(6)	0	25000000
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	1378019383	1992760167
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	170613886	0
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	18701554	3246868

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	2080573108	2252444873
Liabilities			
1g Benefit claims payable	1g	97735	127146
1h Operating payables	1h	1205044	1357406
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	12720512	32808173
1k Total liabilities (add all amounts in lines 1g through1j)	1k	14023291	34292725
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	2066549817	2218152148

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	0	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	2298326	
(C) Corporate debt instruments	2b(1)(C)	14515262	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	650587	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		17464175
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	84194	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	764717	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		848911
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	479298743	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	471825574	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		7473169
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-897385	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-897385

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		235290395
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		27415306
c Other income	2c		8209852
d Total income. Add all **income** amounts in column (b) and enter total	2d		295804423
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	136261418	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		136261418
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	940852	
(3) Recordkeeping fees	2i(3)	0	
(4) IQPA audit fees	2i(4)	57429	
(5) Investment advisory and investment management fees	2i(5)	3835815	
(6) Bank or trust company trustee/custodial fees	2i(6)	420645	
(7) Actuarial fees	2i(7)	152000	
(8) Legal fees	2i(8)	59028	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	2474905	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		7940674
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		144202092
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		151602331
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: COHNREZNICK **(2)** EIN: 33-4144829

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 585065.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
LINDE U.S. PENSION PLAN

B Three-digit plan number (PN) ▶ 335

C Plan sponsor's name as shown on line 2a of Form 5500
LINDE INC.

D Employer Identification Number (EIN)
06-1249050

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-1561860

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 439

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 64.5 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 15.7 %
High-Yield Debt: 12.9 % Real Assets: 5.9 % Cash or Cash Equivalents: 1.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Independent Auditor's Report

To the Administration and Investment Committee for
the Linde U.S. Retirement Plans

Linde U.S. Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Linde U.S. Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C)"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Linde U.S. Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 11 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Linde U.S. Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Linde U.S. Pension Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Linde U.S. Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
  Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Linde U.S. Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules Schedule H, Line 4i - Schedule of Assets (Held at End of Year), Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year, and Schedule H, Line 4j - Schedule of Reportable Transactions as of or for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Parsippany, New Jersey
October 2, 2026

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

	Attained Years of Credited Service[1]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	116	112	2	0	0	0	0	0	0	0	230
	63,989	67,988	-	-	-	-	-	-	-	-	65,956
25-29	125	302	49	2	0	0	0	0	0	0	478
	77,916	83,416	86,369	-	-	-	-	-	-	-	82,101
30-34	132	339	169	55	3	0	0	0	0	0	698
	84,723	90,968	97,889	107,649	-	-	-	-	-	-	92,587
35-39	125	364	174	133	30	1	0	0	0	0	827
	88,476	100,804	103,578	118,794	143,658	-	-	-	-	-	103,850
40-44	86	329	178	147	103	24	1	0	0	0	868
	92,103	110,548	116,818	112,775	132,472	127,987	-	-	-	-	113,449
45-49	71	285	160	135	106	101	31	0	0	0	889
	92,962	118,171	112,392	116,640	120,675	147,036	160,962	-	-	-	119,955
50-54	72	246	168	121	96	118	113	20	2	0	956
	103,455	117,493	113,748	112,155	116,583	141,415	155,758	212,017	-	-	124,593
55-59	35	189	135	122	110	79	128	49	17	1	865
	93,914	118,561	113,223	114,144	119,031	140,781	141,365	153,358	-	-	124,668
60-64	28	118	91	83	96	70	78	47	50	19	680
	93,709	114,773	106,477	110,360	120,904	122,266	129,347	149,549	154,615	-	121,350
65-69	3	58	37	37	31	27	21	15	20	23	272
	-	128,322	100,513	111,735	98,967	106,041	111,021	-	120,489	151,893	116,595
70 & over	0	8	5	5	4	4	9	2	1	7	45
	-	-	-	-	-	-	-	-	-	-	109,986
Total	793	2,350	1,168	840	579	424	381	133	90	50	6,808
	85,224	103,693	107,888	113,451	121,289	136,042	141,751	158,356	152,402	138,014	111,070

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2025

	Attained Years of Credited Service[2]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	114	112	2	0	0	0	0	0	0	0	228
	1,167	4,957	-	-	-	-	-	-	-	-	3,130
25-29	124	302	48	1	0	0	0	0	0	0	475
	1,633	7,269	16,779	-	-	-	-	-	-	-	6,791
30-34	131	338	167	52	2	0	0	0	0	0	690
	1,701	9,187	22,077	37,839	-	-	-	-	-	-	13,113
35-39	125	364	169	114	29	0	0	0	0	0	801
	1,765	9,930	26,008	45,857	69,087	-	-	-	-	-	19,303
40-44	85	329	172	132	93	20	0	0	0	0	831
	1,703	11,516	28,762	46,760	70,037	79,716	-	-	-	-	27,871
45-49	71	284	155	120	97	64	15	0	0	0	806
	1,663	12,313	29,225	49,852	70,584	101,864	-	-	-	-	35,660
50-54	72	246	162	105	86	82	50	7	0	0	810
	1,812	13,231	30,904	53,931	73,892	104,245	102,085	-	-	-	43,415
55-59	35	189	130	113	97	51	44	12	7	0	678
	2,025	13,009	32,200	50,891	76,427	110,851	90,839	-	-	-	45,990
60-64	28	118	88	73	90	38	27	14	8	0	484
	1,968	13,121	30,294	56,220	80,391	103,329	78,954	-	-	-	48,687
65-69	3	58	35	35	29	19	7	6	5	2	199
	-	16,362	28,707	52,379	66,135	-	-	-	-	-	41,766
70 & over	0	8	5	3	3	3	2	0	0	0	24
	-	-	-	-	-	-	-	-	-	-	44,457
Total	788	2,348	1,133	748	526	277	145	39	20	2	6,026
	1,654	10,675	27,731	49,322	73,283	102,101	89,635	100,819	50,344	-	29,811

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month: September
- Interest rate basis: 3-Segment Rates

Interest rates for funding

	Reflecting Stabilization	Not Reflecting Stabilization
First segment rate	5.07%	5.07%
Second segment rate	5.31%	5.33%
Third segment rate	5.50%	5.36%
Effective interest rate	5.35%	5.32%

- Lump sum interest rate – Interest rates reflecting stabilization

Annual rates of increase

- Compensation: Please see Exhibit A, below
- Future Social Security wage bases: 2.50%
- Statutory limits on compensation: 2.50%
- Interest Crediting Rate: 4.37% for 2025; and 4.68% thereafter

Plan-related expenses: $3,915,146

Future Multiplier Increases: 0.00%

SCHEDULE SB ATTACHMENTS

Economic Assumptions, Continued

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality for funding	
• Healthy	Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
• Disabled	Alternative disabled life mortality tables as defined under Revenue Ruling 96-7. These mortality tables do not reflect mortality improvements beyond the valuation date.
417(e) Lump Sums	2025 417(e) unisex mortality
Termination	Please see Exhibit B, below.
Disability	1944 Third Railroad Retirement (33-1/3%). Please see Exhibit C, below.
Retirement	Please see Exhibit D, below.

SCHEDULE SB ATTACHMENTS

Demographic Assumptions, Continued

Benefit commencement dates

• Preretirement death benefit	The first of the month following the death of the active participant
• Deferred vested benefit	For the account-based participants (excluding Linde Gas), 50% are assumed to commence immediately and 50% are assumed to defer to age 65. For Linde Gas participants, they are assumed to commence immediately. For non account-based participants, they are assumed to commence on the later of age 65 or termination of employment.
• Disability benefit	Upon disablement.
• Retirement benefit	For account-based participants (excluding Linde Gas), 50% are assumed to commence immediately and 50% are assumed to defer to age 65. For Linde Gas and for non account-based, participants are assumed to commence upon termination of employment.

SCHEDULE SB ATTACHMENTS

Demographic Assumptions, Continued

Form of payment

Plan	Single Life Annuity	50% J&S Annuity	75% J&S Annuity	100% J&S Annuity	Lump Sum
Account-Based Plan	0%	0%	0%	0%	100%
Legacy Praxair Traditional Plan (active retirements)	25%	25%	50%	0%	N/A
Legacy Praxair Traditional Plan (terminated vested retirements)	40%	20%	40%	0%	N/A
Legacy Linde non-RIP Plan (active retirements)	20%	80%	0%	0%	N/A
Legacy Linde RIP Plan (active retirements)	10%	40%	0%	0%	50%
Legacy Linde (terminated vested retirements)	20%	80%	0%	0%	N/A

Percent married

It is assumed that 80% of male participants and 50% of female participants are married to an eligible spouse

Spouse age

Females are assumed to be 2 years younger than males.

Covered pay

The pay rate as of January 1, 2025 (increased by 5% for those participants in Levels G12 – G14), plus 125% of target pensionable bonus.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

McClintock Settlement Lump Sums

Based on actual elections for 2010 and after, it is assumed that 0% of participants from the McClintock settlement will receive a future payment of their settlement amount from the plan. Given participants forfeit their rights to the settlement amount unless they proactively attempt to request payment, these participants are excluded from the pension liability and PBGC headcount.

SCHEDULE SB ATTACHMENTS

Actuarial Increases	Normal retirement benefits for non-account-based terminated vested participants older than the normal retirement age as of the valuation date are actuarially increased. For those that cannot be located, 25% if age 65-70 and 0% if age over 70 are assumed to receive their benefits.

Methods

Valuation date	January 1, 2025
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

SCHEDULE SB ATTACHMENTS

Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The expected earnings for the Linde U.S. Pension Plan were determined using 5.74% and 5.59% for 2023 and 2024, respectively. The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Linde Inc. and based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

Linde Inc. furnished participant data as of January 1, 2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB ATTACHMENTS

Exhibit A. The rates at which participants are assumed to earn salary increases are shown below:

Age	Assumed Compensation Increases
25 and under	7.75%
26	7.55%
27	7.25%
28	6.95%
29	6.74%
30	6.61%
31	6.50%
32	6.36%
33	6.17%
34	5.97%
35	5.81%
36	5.71%
37	5.60%
38	5.44%
39	5.22%
40	5.00%
41	4.80%
42	4.66%
43	4.57%
44	4.49%
45	4.39%
46	4.28%
47	4.21%
48	4.18%
49	4.17%
50	4.12%
51	4.08%
52	4.03%
53	3.96%
54	3.87%
55	3.77%
56	3.69%
57	3.61%
58	3.52%
59	3.48%
60	3.45%
61	3.38%
62	3.35%
63	3.29%
64	3.18%
65	3.09%
66	2.93%
67	2.74%
68	2.55%
69	2.37%
70+	2.18%

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Exhibit B. Termination rates not due to disability, retirement or mortality:

	Percentage assumed to terminate during the year			
	Completed Years of Service			
Attained Age	**0-1**	**2-4**	**5-9**	**10+**
20	0.2951			
21	0.2929			
22	0.2907	0.2460		
23	0.2885	0.2458		
24	0.2770	0.2332		
25	0.2674	0.2214	0.1696	
26	0.2595	0.2127	0.1529	
27	0.2541	0.2029	0.1397	
28	0.2442	0.1952	0.1315	
29	0.2373	0.1893	0.1269	
30	0.2361	0.1858	0.1239	0.0784
31	0.2383	0.1809	0.1202	0.0839
32	0.2332	0.1760	0.1176	0.0847
33	0.2239	0.1697	0.1156	0.0830
34	0.2194	0.1633	0.1137	0.0815
35	0.2178	0.1602	0.1115	0.0802
36	0.2169	0.1598	0.1085	0.0787
37	0.2129	0.1599	0.1068	0.0768
38	0.2100	0.1577	0.1044	0.0743
39	0.2036	0.1559	0.1027	0.0732
40	0.2091	0.1535	0.1001	0.0715
41	0.2094	0.1501	0.0989	0.0693
42	0.2105	0.1472	0.0984	0.0686
43	0.2098	0.1471	0.0975	0.0681
44	0.2088	0.1462	0.0977	0.0679
45	0.2048	0.1447	0.0982	0.0673
46	0.2061	0.1454	0.0981	0.0664
47	0.2030	0.1447	0.0961	0.0666
48	0.2015	0.1437	0.0952	0.0670
49	0.2053	0.1402	0.0960	0.0665
50	0.2060	0.1390	0.0932	0.0000
51	0.2035	0.1432	0.0913	0.0000
52	0.1935	0.1452	0.0899	0.0000
53	0.1934	0.1424	0.0870	0.0000
54	0.1917	0.138	0.0812	0.0000
55	0.1852	0.1282	0.0659	0.0000
56	0.1784	0.1249	0.0584	0.0000
57	0.1766	0.1267	0.0554	0.0000
58	0.1774	0.1268	0.0558	0.0000
59	0.1850	0.1294	0.0592	0.0000
60	0.1863	0.1284	0.0612	0.0000
61	0.1550	0.1100	0.0590	0.0000
62	0.1250	0.0950	0.0570	0.0000

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

63	0.0950	0.0800	0.0560	0.0000
64	0.0650	0.0650	0.0550	0.0000
65+	0.0000	0.0000	0.0000	0.0000

SCHEDULE SB ATTACHMENTS

Exhibit C. The rates at which participants become disabled by age and gender are shown below:

	Annual Rates of Disability	
Age	**Male**	**Female**
25 and Under	0.00080	0.00120
26	0.00080	0.00120
27	0.00080	0.00120
28	0.00080	0.00120
29	0.00080	0.00120
30	0.00080	0.00120
31	0.00081	0.00121
32	0.00081	0.00122
33	0.00083	0.00124
34	0.00084	0.00126
35	0.00085	0.00128
36	0.00087	0.00130
37	0.00089	0.00133
38	0.00091	0.00137
39	0.00095	0.00142
40	0.00098	0.00147
41	0.00102	0.00153
42	0.00106	0.00159
43	0.00113	0.00169
44	0.00122	0.00183
45	0.00132	0.00198
46	0.00147	0.00221
47	0.00166	0.00249
48	0.00187	0.00281
49	0.00210	0.00315
50	0.00238	0.00357
51	0.00270	0.00405
52	0.00309	0.00463
53	0.00349	0.00523
54	0.00395	0.00593
55	0.00454	0.00681
56	0.00527	0.00791
57	0.00620	0.00930
58	0.00740	0.01110
59	0.00840	0.01260
60	0.00920	0.01380
61	0.00981	0.01471
62	0.01028	0.01542
63	0.01065	0.01598
64	0.01093	0.01640
65+	0.00000	0.00000

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Exhibit D. Rates at which participants are assumed to retire by age shown below.

	Percentage assumed to retire during the year		
Attained Age	**Praxair Traditional - Eligible for Reduced Retirement**	**Praxair Traditional – Eligible for Unreduced Retirement**	**Other Participants**
50	0.0100	0.0500	0.0500
51	0.0100	0.0500	0.0500
52	0.0100	0.0500	0.0500
53	0.0100	0.0500	0.0500
54	0.0100	0.0500	0.0500
55	0.0200	0.0800	0.0500
56	0.0200	0.0800	0.0500
57	0.0200	0.0800	0.0500
58	0.0200	0.0800	0.0500
59	0.0200	0.1000	0.0500
60	0.0800	0.1200	0.0750
61	0.0800	0.1500	0.0750
62	0.1500	0.1500	0.1000
63	0.2000	0.2000	0.1500
64	0.2000	0.2000	0.1500
65	0.2000	0.2000	0.2000
66	0.2500	0.2500	0.2500
67	0.2500	0.2500	0.2500
68	0.2500	0.2500	0.2500
69	0.2500	0.2500	0.2500
70	0.5000	0.5000	0.5000
71	0.7500	0.7500	0.7500
72	1.0000	1.0000	1.0000

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2025

DOL 5500 Reporting
01 JAN 25 - 31 DEC 25

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆5% Report - Part A
Single Transactions in Excess of 5%

Security description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
Global Region - USD									
CF MERCER EMERGING MARKETS EQUITY CT	10,137,027.480	21 Nov 25	0.0000			0.00	152,359,523.00	152,359,523.00	0.00
International Region - USD									
CF MAWER INTERNATIONAL EQUITY COLLECTIVE INVESTMENT TRUST	-11,890,860.610	21 Nov 25		21.1310		0.00	118,774,239.35	251,265,775.51	132,491,536.16
CF MERCER NON-US CORE EQUITY CT	10,315,697.100	21 Nov 25	0.0000			0.00	362,184,125.00	362,184,125.00	0.00
United States - USD									
CF MERCER OPPORTUNISTIC FIXED INCOME CT	20,615,423.300	21 Nov 25	0.0000			0.00	275,215,901.00	275,215,901.00	0.00
CF MERCER US SMALL/MID CAP EQUITY CT	2,052,383.560	21 Nov 25	0.0000			0.00	103,481,179.00	103,481,179.00	0.00
MFB NT COLLECTIVE RUSSELL 1000 GROWTH INDEX FUND - LENDING	-207,703.080	21 Nov 25		2,522.2950		0.00	388,154,265.43	523,888,462.87	135,734,197.44
MFB NT COLLECTIVE RUSSELL 1000 VALUE IND EX FUND - LENDING	-72,295.310	21 Nov 25		3,378.1710		0.00	206,419,091.88	244,225,926.43	37,806,834.55
MFB NT COLLECTIVE S&P 500 INDEX FUND - L ENDING	24,730.320	21 Nov 25	25,788.5130			0.00	637,758,102.00	637,758,102.00	0.00
MFB NTGI-QM COLLECTIVE DAILY RUSSELL 2000 EQUITY INDEX FUND-LENDING	-39,689.240	21 Nov 25		3,740.1340		0.00	126,891,490.88	148,443,068.48	21,551,577.60
NT COLLECTIVE SHORT TERM INVT FD	104,308,388.810	20 Nov 25	1.0000			0.00	104,308,388.81	104,308,388.81	0.00
NT COLLECTIVE SHORT TERM INVT FD	123,345,982.520	21 Nov 25	1.0000			0.00	123,345,982.52	123,345,982.52	0.00
NT COLLECTIVE SHORT TERM INVT FD	143,502,007.530	24 Nov 25	1.0000			0.00	143,502,007.53	143,502,007.53	0.00
NT COLLECTIVE SHORT TERM INVT FD	403,429,070.610	24 Nov 25	1.0000			0.00	403,429,070.61	403,429,070.61	0.00
NT COLLECTIVE SHORT TERM INVT FD	-158,769,673.220	25 Nov 25		1.0000		0.00	158,769,673.22	158,769,673.22	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 12-31-24 VALUE (INCLUDING ACCRUALS) OF 2,067,852,594.66

**Generated by Northern Trust from periodic data on 13 Jul 26 C0699*

DOL 5500 Reporting
01 JAN 25 - 31 DEC 25

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆5% Report - Part A

Single Transactions in Excess of 5%

Security description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
NT COLLECTIVE SHORT TERM INVT FD	-480,672,456.940	25 Nov 25		1.0000		0.00	480,672,456.94	480,672,456.94	0.00
NT COLLECTIVE SHORT TERM INVT FD	-123,245,623.930	28 Nov 25		1.0000		0.00	123,245,623.93	123,245,623.93	0.00
Value of Interest in Registered Investment Companies									
United States - USD									
MFO GMO EMERGING CTRY DEBT IV FD	-5,321,224.440	20 Nov 25		23.2000		0.00	108,885,905.80	123,245,623.93	14,359,718.13

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy , timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report .

NOTE: TRANSACTIONS ARE BASED ON THE 12-31-24 VALUE (INCLUDING ACCRUALS) OF 2,067,852,594.66

**Generated by Northern Trust from periodic data on 13 Jul 26 C0699*

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2025

DOL 5500 Reporting

01 JAN 25 - 31 DEC 25

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 2,067,852,594.66

**Generated by Northern Trust from periodic data on 13 Jul 26 C0700*

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2025

DOL 5500 Reporting
01 JAN 25 - 31 DEC 25

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate — Acquisition Price	Transaction Aggregate — Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Net Gain/Loss
CF MAWER INTERNATIONAL EQUITY COLLECTIVE INVESTMENT TRUST CUSIP: 8HL999K86	Total dispositions	2		251,354,503.65		0.00	118,816,181.50	132,538,322.15
CF MERCER NON-US CORE EQUITY CT CUSIP: 73999NX95	Total acquisitions	1	362,184,125.00			0.00	362,184,125.00	0.00
	Total dispositions	1		14,020,917.00		0.00	13,116,823.89	904,093.11
CF MERCER LONG DURATION PASSIVE FIXED IN C CT CUSIP: 6T999RW18	Total acquisitions	2	104,213,767.00			0.00	104,213,767.00	0.00
CF MERCER US SMALL/MID CAP EQUITY CT CUSIP: 72S999R45	Total acquisitions	1	103,481,179.00			0.00	103,481,179.00	0.00
	Total dispositions	1		10,979,083.00		0.00	10,440,689.73	538,393.27
MFB NT COLLECTIVE RUSSELL 1000 GROWTH INDEX FUND - LENDING CUSIP: 658991351	Total dispositions	16		582,451,302.41		0.00	435,254,563.98	147,196,738.43
MFB NT COLLECTIVE RUSSELL 1000 VALUE IND EX FUND - LENDING CUSIP: 658991369	Total dispositions	8		250,177,615.17		0.00	211,871,650.43	38,305,964.74
MFB NT COLLECTIVE S&P 500 INDEX FUND - L ENDING CUSIP: 658991294	Total acquisitions	1	637,758,102.00			0.00	637,758,102.00	0.00
	Total dispositions	9		10,160,158.78		0.00	8,637,440.14	1,522,718.64
MFB NTGI-QM COLLECTIVE DAILY RUSSELL 2000 EQUITY INDEX FUND-LENDING CUSIP: 658991377	Total dispositions	8		153,436,158.94		0.00	131,064,315.45	22,371,843.49
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Total acquisitions	529	1,099,313,563.14			0.00	1,099,313,563.14	0.00
	Total dispositions	393		1,101,570,456.90		0.00	1,101,570,456.90	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 2,067,852,594.66

**Generated by Northern Trust from periodic data on 13 Jul 26 C0073*

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2025

DOL 5500 Reporting
01 JAN 25 - 31 DEC 25

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate — Acquisition Price	Transaction Aggregate — Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Net Gain/Loss
MFO GMO EMERGING CTRY DEBT IV FD CUSIP: 362008781	Total acquisitions	1	1,709,175.05			0.00	1,709,175.05	0.00
	Total dispositions	2		126,461,997.76		0.00	111,891,916.89	14,570,080.87

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 2,067,852,594.66

**Generated by Northern Trust from periodic data on 13 Jul 26 C0073*

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2025

DOL 5500 Reporting

01 JAN 25 - 31 DEC 25

Account number Multiple Accounts

Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy , timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report .

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 2,067,852,594.66

**Generated by Northern Trust from periodic data on 13 Jul 26 C0702*

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Linde U.S. Pension Plan

B Three-digit plan number (PN) ▶ 335

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Linde Inc.

D Employer Identification Number (EIN)
06-1249050

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	2,080,573,108
b Actuarial value	**2b**	1,908,561,864

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	5,869	1,170,924,304	1,170,924,304
b For terminated vested participants	5,297	242,439,235	242,439,235
c For active participants	6,808	444,451,427	456,753,352
d Total	17,974	1,857,814,966	1,870,116,891

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	33,556,495
b Expected plan-related expenses	**6b**	3,915,146
c Target normal cost	**6c**	37,471,641

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Jacob Grice JRG — Signature of actuary

9-17-26 — Date

Jacob Grice — Type or print name of actuary

2607441 — Most recent enrollment number

Willis Towers Watson US LLC — Firm name

203-326-5400 — Telephone number (including area code)

PO Box 674401

Houston TX 77267 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	11,411,612	38,057,743
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	11,411,612	38,057,743
10	Interest on line 9 using prior year's actual return of 14.01%	1,598,767	5,331,890
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.08%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	13,010,379	43,389,633

Part III Funding Percentages

14	Funding target attainment percentage	14	99.03%
15	Adjusted funding target attainment percentage	15	102.05%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.99%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ▶ 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	37,471,641
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	17,955,039	1,674,136
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	39,145,777

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	13,010,379	26,135,398	39,145,777

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

Age (x)	Retirement Rates q_x^r	Lives at each Age $_{x-50}p_{50} = l_x / l_{50}$	Retirements at each Age $q_x^r * l_x / l_{50}$	Weighted Avg Age $x * q_x * l_x / l_{50}$
50	5.00%	1.000000	0.050000	2.500000
51	5.00%	0.950000	0.047500	2.422500
52	5.00%	0.902500	0.045125	2.346500
53	5.00%	0.857375	0.042869	2.272044
54	5.00%	0.814506	0.040725	2.199167
55	5.00%	0.773781	0.038689	2.127898
56	5.00%	0.735092	0.036755	2.058257
57	5.00%	0.698337	0.034917	1.990261
58	5.00%	0.663420	0.033171	1.923919
59	5.00%	0.630249	0.031512	1.859236
60	7.50%	0.598737	0.044905	2.694316
61	7.50%	0.553832	0.041537	2.533780
62	10.00%	0.512294	0.051229	3.176225
63	15.00%	0.461065	0.069160	4.357063
64	15.00%	0.391905	0.058786	3.762289
65	20.00%	0.333119	0.066624	4.330552
66	25.00%	0.266495	0.066624	4.397176
67	25.00%	0.199872	0.049968	3.347850
68	25.00%	0.149904	0.037476	2.548363
69	25.00%	0.112428	0.028107	1.939379
70	50.00%	0.084321	0.042160	2.951229
71	75.00%	0.042160	0.031620	2.245042
72	100.00%	0.010540	0.010540	0.758888
Average age at retirement				60.7
Nearest whole age				**61.0**

The average retirement age was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

The retirement decrements above are applicable for participants covered by the account-based plan design of the Legacy Praxair Pension Plan, which covers the majority of the active participants. The retirement decrements are different for participants covered by the traditional based plan design of the Legacy Praxair Pension Plan and for participants covered by the Legacy Linde Pension Plan.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month: September
- Interest rate basis: 3-Segment Rates

Interest rates for funding

	Reflecting Stabilization	Not Reflecting Stabilization
First segment rate	5.07%	5.07%
Second segment rate	5.31%	5.33%
Third segment rate	5.50%	5.36%
Effective interest rate	5.35%	5.32%

- Lump sum interest rate – Interest rates reflecting stabilization

Annual rates of increase

- Compensation: Please see Exhibit A, below
- Future Social Security wage bases: 2.50%
- Statutory limits on compensation: 2.50%
- Interest Crediting Rate: 4.37% for 2025; and 4.68% thereafter

Plan-related expenses: $3,915,146

Future Multiplier Increases: 0.00%

SCHEDULE SB ATTACHMENTS

Economic Assumptions, Continued

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality for funding	
• Healthy	Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
• Disabled	Alternative disabled life mortality tables as defined under Revenue Ruling 96-7. These mortality tables do not reflect mortality improvements beyond the valuation date.
417(e) Lump Sums	2025 417(e) unisex mortality
Termination	Please see Exhibit B, below.
Disability	1944 Third Railroad Retirement (33-1/3%). Please see Exhibit C, below.
Retirement	Please see Exhibit D, below.

SCHEDULE SB ATTACHMENTS

Demographic Assumptions, Continued

Benefit commencement dates

• Preretirement death benefit	The first of the month following the death of the active participant
• Deferred vested benefit	For the account-based participants (excluding Linde Gas), 50% are assumed to commence immediately and 50% are assumed to defer to age 65. For Linde Gas participants, they are assumed to commence immediately. For non account-based participants, they are assumed to commence on the later of age 65 or termination of employment.
• Disability benefit	Upon disablement.
• Retirement benefit	For account-based participants (excluding Linde Gas), 50% are assumed to commence immediately and 50% are assumed to defer to age 65. For Linde Gas and for non account-based, participants are assumed to commence upon termination of employment.

SCHEDULE SB ATTACHMENTS

Demographic Assumptions, Continued

Form of payment

Plan	Single Life Annuity	50% J&S Annuity	75% J&S Annuity	100% J&S Annuity	Lump Sum
Account-Based Plan	0%	0%	0%	0%	100%
Legacy Praxair Traditional Plan (active retirements)	25%	25%	50%	0%	N/A
Legacy Praxair Traditional Plan (terminated vested retirements)	40%	20%	40%	0%	N/A
Legacy Linde non-RIP Plan (active retirements)	20%	80%	0%	0%	N/A
Legacy Linde RIP Plan (active retirements)	10%	40%	0%	0%	50%
Legacy Linde (terminated vested retirements)	20%	80%	0%	0%	N/A

Percent married

It is assumed that 80% of male participants and 50% of female participants are married to an eligible spouse

Spouse age

Females are assumed to be 2 years younger than males.

Covered pay

The pay rate as of January 1, 2025 (increased by 5% for those participants in Levels G12 – G14), plus 125% of target pensionable bonus.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

McClintock Settlement Lump Sums

Based on actual elections for 2010 and after, it is assumed that 0% of participants from the McClintock settlement will receive a future payment of their settlement amount from the plan. Given participants forfeit their rights to the settlement amount unless they proactively attempt to request payment, these participants are excluded from the pension liability and PBGC headcount.

SCHEDULE SB ATTACHMENTS

Actuarial Increases	Normal retirement benefits for non-account-based terminated vested participants older than the normal retirement age as of the valuation date are actuarially increased. For those that cannot be located, 25% if age 65-70 and 0% if age over 70 are assumed to receive their benefits.

Methods

Valuation date	January 1, 2025
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

SCHEDULE SB ATTACHMENTS

Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The expected earnings for the Linde U.S. Pension Plan were determined using 5.74% and 5.59% for 2023 and 2024, respectively. The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Linde Inc. and based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

Linde Inc. furnished participant data as of January 1, 2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB ATTACHMENTS

Exhibit A. The rates at which participants are assumed to earn salary increases are shown below:

Age	Assumed Compensation Increases
25 and under	7.75%
26	7.55%
27	7.25%
28	6.95%
29	6.74%
30	6.61%
31	6.50%
32	6.36%
33	6.17%
34	5.97%
35	5.81%
36	5.71%
37	5.60%
38	5.44%
39	5.22%
40	5.00%
41	4.80%
42	4.66%
43	4.57%
44	4.49%
45	4.39%
46	4.28%
47	4.21%
48	4.18%
49	4.17%
50	4.12%
51	4.08%
52	4.03%
53	3.96%
54	3.87%
55	3.77%
56	3.69%
57	3.61%
58	3.52%
59	3.48%
60	3.45%
61	3.38%
62	3.35%
63	3.29%
64	3.18%
65	3.09%
66	2.93%
67	2.74%
68	2.55%
69	2.37%
70+	2.18%

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Exhibit B. Termination rates not due to disability, retirement or mortality:

	Percentage assumed to terminate during the year			
	Completed Years of Service			
Attained Age	**0-1**	**2-4**	**5-9**	**10+**
20	0.2951			
21	0.2929			
22	0.2907	0.2460		
23	0.2885	0.2458		
24	0.2770	0.2332		
25	0.2674	0.2214	0.1696	
26	0.2595	0.2127	0.1529	
27	0.2541	0.2029	0.1397	
28	0.2442	0.1952	0.1315	
29	0.2373	0.1893	0.1269	
30	0.2361	0.1858	0.1239	0.0784
31	0.2383	0.1809	0.1202	0.0839
32	0.2332	0.1760	0.1176	0.0847
33	0.2239	0.1697	0.1156	0.0830
34	0.2194	0.1633	0.1137	0.0815
35	0.2178	0.1602	0.1115	0.0802
36	0.2169	0.1598	0.1085	0.0787
37	0.2129	0.1599	0.1068	0.0768
38	0.2100	0.1577	0.1044	0.0743
39	0.2036	0.1559	0.1027	0.0732
40	0.2091	0.1535	0.1001	0.0715
41	0.2094	0.1501	0.0989	0.0693
42	0.2105	0.1472	0.0984	0.0686
43	0.2098	0.1471	0.0975	0.0681
44	0.2088	0.1462	0.0977	0.0679
45	0.2048	0.1447	0.0982	0.0673
46	0.2061	0.1454	0.0981	0.0664
47	0.2030	0.1447	0.0961	0.0666
48	0.2015	0.1437	0.0952	0.0670
49	0.2053	0.1402	0.0960	0.0665
50	0.2060	0.1390	0.0932	0.0000
51	0.2035	0.1432	0.0913	0.0000
52	0.1935	0.1452	0.0899	0.0000
53	0.1934	0.1424	0.0870	0.0000
54	0.1917	0.138	0.0812	0.0000
55	0.1852	0.1282	0.0659	0.0000
56	0.1784	0.1249	0.0584	0.0000
57	0.1766	0.1267	0.0554	0.0000
58	0.1774	0.1268	0.0558	0.0000
59	0.1850	0.1294	0.0592	0.0000
60	0.1863	0.1284	0.0612	0.0000
61	0.1550	0.1100	0.0590	0.0000
62	0.1250	0.0950	0.0570	0.0000

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63	0.0950	0.0800	0.0560	0.0000
64	0.0650	0.0650	0.0550	0.0000
65+	0.0000	0.0000	0.0000	0.0000

SCHEDULE SB ATTACHMENTS

Exhibit C. The rates at which participants become disabled by age and gender are shown below:

	Annual Rates of Disability	
Age	**Male**	**Female**
25 and Under	0.00080	0.00120
26	0.00080	0.00120
27	0.00080	0.00120
28	0.00080	0.00120
29	0.00080	0.00120
30	0.00080	0.00120
31	0.00081	0.00121
32	0.00081	0.00122
33	0.00083	0.00124
34	0.00084	0.00126
35	0.00085	0.00128
36	0.00087	0.00130
37	0.00089	0.00133
38	0.00091	0.00137
39	0.00095	0.00142
40	0.00098	0.00147
41	0.00102	0.00153
42	0.00106	0.00159
43	0.00113	0.00169
44	0.00122	0.00183
45	0.00132	0.00198
46	0.00147	0.00221
47	0.00166	0.00249
48	0.00187	0.00281
49	0.00210	0.00315
50	0.00238	0.00357
51	0.00270	0.00405
52	0.00309	0.00463
53	0.00349	0.00523
54	0.00395	0.00593
55	0.00454	0.00681
56	0.00527	0.00791
57	0.00620	0.00930
58	0.00740	0.01110
59	0.00840	0.01260
60	0.00920	0.01380
61	0.00981	0.01471
62	0.01028	0.01542
63	0.01065	0.01598
64	0.01093	0.01640
65+	0.00000	0.00000

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Exhibit D. Rates at which participants are assumed to retire by age shown below.

	Percentage assumed to retire during the year		
Attained Age	**Praxair Traditional - Eligible for Reduced Retirement**	**Praxair Traditional – Eligible for Unreduced Retirement**	**Other Participants**
50	0.0100	0.0500	0.0500
51	0.0100	0.0500	0.0500
52	0.0100	0.0500	0.0500
53	0.0100	0.0500	0.0500
54	0.0100	0.0500	0.0500
55	0.0200	0.0800	0.0500
56	0.0200	0.0800	0.0500
57	0.0200	0.0800	0.0500
58	0.0200	0.0800	0.0500
59	0.0200	0.1000	0.0500
60	0.0800	0.1200	0.0750
61	0.0800	0.1500	0.0750
62	0.1500	0.1500	0.1000
63	0.2000	0.2000	0.1500
64	0.2000	0.2000	0.1500
65	0.2000	0.2000	0.2000
66	0.2500	0.2500	0.2500
67	0.2500	0.2500	0.2500
68	0.2500	0.2500	0.2500
69	0.2500	0.2500	0.2500
70	0.5000	0.5000	0.5000
71	0.7500	0.7500	0.7500
72	1.0000	1.0000	1.0000

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Schedule SB, Part V
Summary of Plan Provisions

Effective Date and Most Recent Amendment

The Retirement Program Plan for Employees of Linde Inc. and its Participating Subsidiary Companies was adopted effective July 1, 1992. The plan's name was changed to the Praxair Pension Plan effective as of July 1, 2002. The plan's name was changed again to the Linde U.S. Pension Plan due to the plan merger with the Linde Pension Plan on December 31, 2018. This valuation reflects all amendments reflected through January 1, 2025.

Plan Year

The twelve-month period ending December 31, 2025.

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Summary of provisions: Formula – Legacy Praxair Traditional Plan

Coverage

For non-collectively bargained U.S. employees, the formula was closed to new entrants as of April 30, 2002. For collectively bargained U.S. employees, the formula was closed to new entrants at various dates depending on the bargaining unit. For employees of Praxair Puerto Rico B.V., the formula was closed to new entrants as of September 30, 2012.

Effective as of February 1, 2017, rehired participants who were not previously offered a choice between accruing in the traditional formula or the account-based formula, would no longer be offered that choice upon rehire and would only accrue future benefits in the account-based formula.

As a result of the above, this formula is no longer open to any new entrants in the plan.

Credited Service

The number of years and completed months of service from date of hire to date of termination, adjusted for certain periods, as applicable (unpaid absence and transfers to non-eligible locations).

Vesting

Attainment of five years of vesting service or, if earlier, the attainment of age 65.

Final Average Compensation/Salary

Final earnings: Average of highest three years of earnings out of the last ten years of service prior to retirement.

The qualified plan does not recognize earnings in excess of the IRC Section 401(a)(17) compensation limit or any pay deferred under the incentive compensation program. Benefits attributable to those earnings are provided under a supplemental retirement income program (SRIP). Note that earnings for plan purposes include payments under the annual incentive plan; effective January 1, 1988 earnings under the middle management incentive plan and profit-sharing awards under the alternative compensation program are also included.

Normal Retirement Benefit

Normal Retirement Date:

(i) Employees who have attained age 65 (normal retirement), or

(ii) Employees who have attained age 62 with at least 10 years of credited service, or

(iii) Employees who have attained age 60 with at least 30 years of credited service, or

(iv) Employees for whom the sum of their age and credited service is at least 85 (i.e., they have "85 points")

Benefit Formula: greatest of (i), (ii), or (iii):

(i) 1.2% of final earnings times years of credited service, plus $144.

(ii) $6.00 per month for each year of credited service for the first ten years, $9.00 per month for each year of credited service for the next ten years, and $12.00 per month for each year of credited service over 20 years, plus 10% of final earnings reduced by 1% for each year by which credited service is less than eight years, plus $144.

(iii) 1.5% of final earnings times years of credited service less the product of:

a. the estimated Social Security benefit based on the law in effect at actual retirement assumed to commence at the later of retirement or age 62, and

b. a factor determined to be the least of 1.5% times credited service, 50%, or the maximum offset based on IRS integration rules in effect at actual retirement.

Normal Form of Benefit:

(i) Normal Form: Life annuity if single; reduced 50% surviving spouse annuity if married.

Late Retirement

Employees retiring after age 65 receive a benefit based on their credited service and final earnings up to the date of their actual retirement.

Early Retirement Benefit

Eligibility:

All employees who have completed 10 or more years of credited service and have attained age 50.

Benefit:

Greatest of (i), (ii), or (iii) below, reduced by 5% for each year early.

(i) 1.2% of final earnings times years of credited service, plus $144.

(ii) $6.00 per month for each year of credited service for the first ten years, $9.00 per month for each year of credited service for the next ten years, and $12.00 per month for each year of credited service over 20 years, plus 10% of final earnings reduced by 1% for each year by which credited service is less than eight years, plus $144.

(iii) 1.5% of final earnings times years of credited service less the product of:

a. the estimated Social Security benefit based on the law in effect at actual retirement assumed to commence at the later of retirement or age 62, and

b. a factor determined to be the least of 1.5% times credited service, 50%, or the maximum offset based on IRS integration rules in effect at actual retirement.

The number of years early is the lesser of:

(i) the difference between the normal retirement date and the early retirement date (for this purpose the normal retirement date is computed as in (i), (ii), or (iii) above, and credited service is computed as if the employee were to continue to work until he is eligible for normal retirement), or

(ii) the difference between 85 and the sum of the employee's age and credited service on the early retirement date.

Bridge Benefits

For certain employees terminated by the Company, a special early retirement benefit may apply if electing to commence immediately upon termination:

(i) if the employee is eligible for early retirement, his benefit will be unreduced if he is age 48 and has 83 or 84 points or if he has at least 8 years of service and is age 60 or age 61.

(ii) If the employee is not eligible for unreduced benefit, then he will nonetheless be allowed to retire, with favorable reduction factors if he is 48 or older with 8 or more years of service.

Disability Benefit

Eligibility:

Employees receiving benefits under the LTD Plan continue to accrue credited service up to age 65, capped at 30 years of credited service.

Vested Benefits Upon Termination of Service

Eligibility:

All employees who terminate after completing five or more years of credited service or after attaining age 65. However, regardless of service employees are fully vested in the benefit accrued to September 30, 1985 as a result of a "spin-off/termination" transaction.

Termination Benefit:

The benefit related to benefit formula (iii) above is determined as a pro rata portion of the projected age 65 amount, assuming, for Social Security purposes, that earnings remain level until retirement.

For employees vested only by reason of the "spinoff/termination" transaction, the benefit is based on credited service and earnings prior to September 30, 1985.

The benefit payable upon termination of service is equal to the accrued benefit payable in the normal form and commencing at normal retirement date. Optionally, participant may elect to receive reduced

benefit after attainment of age 50, if at his termination date, he had accrued 10 years of vesting service. The benefits are reduced by 6-2/3% for each of the first three years prior to age 65 and by 5% for each additional year early.

Death Benefits

For Participants in Active Service:

Eligibility:

The spouse, or if no spouse, the dependent children, or, if no spouse and no dependent children, a dependent parent of a deceased employee who has completed five years of service.

Benefit, if married:

50% of the benefit which would have been payable to the employee if he/she had retired at date of death. However, if the spouse is more than 5 years younger, the monthly benefit is reduced by 0.5% for each full year more than 5 years. In no event, though, is the benefit amount reduced to less than 25% of the amount that the participant would have otherwise been received.

Benefit, if unmarried and with dependent children:

50% of the benefit which would have been payable to the employee if he/she had retired at date of death. The benefit is payable until the dependent child/children's attainment of age 23.

For Deferred Vested Participants that have not jointly elected with their spouse to decline coverage:

Benefit, if age 50 or older at death:

Spouse's monthly benefit equals the survivor portion of the 50% joint and survivor annuity that would have been payable had the participant survived and elected to commence as of their date of death.

Benefit, if under age 50 at death:

Spouse's monthly benefit equals the survivor portion of the 50% joint and survivor annuity that would have been payable had the participant survived and elected to commence benefits as of age 50.

Note: Unless the participant was early retirement eligible (50/10) when leaving employment, or the participant and spouse chose not to have the pre-commencement survivor option, the pension benefits above (in either the over or under age 50 scenario) will be reduced to cover the cost of this option. This reduction (QPSA charge) is equal to the following:

Age	Benefit reduction for each full year the pre-commencement survivor option is in effect
Under 45	0.1%
45-54	0.2%
55 and over	0.5%

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Optional Forms of Retirement Income in Lieu of Normal Form

Normal Form of Benefit:

Life annuity if single; reduced 50% joint and surviving spouse annuity with pop-up, if married.

Optional Forms of Retirement Income In lieu of Normal Form

(i) Joint and 50% survivor annuity, with pop-up

(ii) Joint and 75% survivor annuity, with pop-up

(iii) Social Security Level Income (coordinated with either Single Life Annuity or J&S 50% annuity)

(iv) 50% Survivor Pension for Dependent Child(ren) or Parent(s), as applicable

Plan Participants' Contributions

None

Special Provision for Transfers from CBI Pension Plan

For participants in the CBI Pension Plan when CBI Industries, Inc. merged with Praxair, Inc. on January 12, 1996, the benefit is calculated using two formulas (a combination of the formulas described here and the prior applicable formula from the CBI Pension Plan) and then pro-rated. Additionally, for this group of participants, unique provisions apply to earnings, service, ESOP offsets, pre-retirement death, and optional forms of payments.

Special Provisions for Pension Blocking

If as a result of a divestiture, merger or other business combination, a business unit could be transferred to another company. Participants who become employees of such a company, may not receive a pension from this formula while continuing to work at that company or that company's affiliate or successor.

Changes in Plan Provisions since Last Actuarial Valuation

None

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – Account Based Plan of Attachment 1

Coverage and Participation

"Regular / Full-time Employees" (regularly scheduled to work more than 20 hours per week and not characterized as a part-time, temporary, or casual employee) of Linde Inc. or its subsidiary that participates in the Pension Plan.

Non-collectively bargained U.S. employees who became eligible to participate after April 30, 2002 or were prior participants who elected choice to participate in the Account-Based Design. For employees of Praxair Puerto Rico B.V., employees who became participants after September 30, 2012.

Effective as of February 1, 2017, rehired participants who were not previously offered a choice between accruing in the traditional formula or the account-based formula, are no longer offered that choice upon rehire and would only accrue future benefits in this account-based formula.

Normal Retirement Benefit

Normal Retirement Date:

Attainment of age 65

Annual Credits:

Applied as of the last day of each plan year, except that if a participant terminates employment during the plan year or commences payment prior to the end of the plan year, determined by multiplying the participant's compensation for the plan year by 4%.

Interest Credits:

Interest credited as of the last day of the plan year base on the balance of a participant's Account-Based Account as of the first day of the plan year. The rate of interest shall be changed annually and shall equal the average yield on 30-year Treasury securities for the month of October immediately preceding the plan year.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

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Accrued Benefits

The accrued benefit is the actuarial equivalent of the account balance.

For participants who elected choice and who had an opening account balance determined based on their prior traditional formula benefit accrual:

For opening balance conversions that occurred prior to April 30, 2006 - In no event will the accrued benefit be less than the accrued benefit under the Traditional plan as of the date of conversion.

For opening balance conversions that occurred on or after April 30, 2006 – The accrued benefit will never be less than the preserved benefit determined in the “A” + “B” format. “A” will equal the accrued benefit earned under the traditional plan formula. “B” will equal the account-based account considering only pay credits and interest credits from the initialization date forward (ignores opening account balance).

Disability Benefit

Annual pay credits do not accrue while an employee is out of work but receiving benefits from the LTD Plan.

Vested Benefits Upon Termination of Service

Eligibility:

As of January 1, 2008 - All employees who terminate after completing three or more years of credited service or after attaining age 65.

Prior to January 1, 2008 - All employees who terminate after completing five or more years of credited service or after attaining age 65.

Benefits for Pre-Retirement Death (from Active or Deferred Status)

100% of the vested Account-Based Account is payable upon pre-retirement death.

Optional Forms of Retirement Income in Lieu of Normal Form

(i) Joint and 50% survivor annuity, with pop-up

(ii) Joint and 75% survivor annuity, with pop-up

(iii) Social Security Level Income (coordinated with either Single Life Annuity or J&S 50% annuity)

(iv) Lump sum

(v) Cash refund annuity options attached to a single life annuity or J&S 50% annuity

(vi) 50% Survivor Pension for Dependent Child(ren) or Parent(s), as applicable

Changes in Plan Provisions since Last Actuarial Valuation

None

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – Cash Participants of Attachment 2

Plan

Linde U.S. Pension Plan, Attachment 2 – Linde Pension Plan

Effective Date and Most Recent Amendment

The Linde Cash Plan was adopted effective May 1, 1967. Prior to January 1, 2008 the Plan was called the BOC Group Pension Plan.

During 2008 there were several mergers of other retirement plans into this Plan, including as of May 31, 2008, former participants in the Fleet Air LLC retirement Income Plan and as of December 31, 2008, former participants in the Linde Gas Pension Plan for VIMB Employees and the Linde Gas Retirement Income Plan (RIP).

As of June 30, 2018, the Linde Gas Retirement Plan was merged into the Linde Pension Plan.

The Linde Pension Plan was merged into Praxair Pension Plan effective December 31, 2018 and the plan was renamed the Linde U.S. Pension Plan. This valuation reflects all amendments reflected through January 1, 2020.

Coverage

All employees except leased employees, union employees, and employees in divisions/locations excluded from participation by Linde plc. Only employees hired prior to September 1, 2016 are eligible to participate in this Plan.

Participation

Participants are eligible to participate in the plan after completing 1 year of service. Different rules applied prior to July 1, 2001. Employees in the Spectra group, and former participants in the La Porte defined benefit pension plan, are eligible to participate beginning January 1, 2010. Effective September 1, 2016, any new employees are not eligible to participate in the plan (closed to new entrants).

Credited Service

All periods of employment with Linde.

Pensionable Earnings

“Earnings” for the non-cylinder “Basic Account” means your regular base salary or wages and bonuses paid including annual incentive bonus plan. Earnings include any before-tax contributions you make to other plans of the Company, overseas premium pay which began before July 1, 1989, and sales commissions. Earnings do not include overtime, shift differential, premium pay, or any other special or additional compensation, such as moving expenses. For purposes of determining Earnings, all Earnings

paid to you thorough the end of the calendar month following the calendar month in which you terminate employment will be included, provided such amount would otherwise be included as Earnings. Earnings are limited by IRC Section 401(a)(17).

"Pay" for the "3% Account" and the Cylinder "Basic Account" means all cash compensation paid including overtime but excluding reimbursements, cash and non-cash fringe benefits, recognition awards, moving expenses, deferred compensation, overseas premium pay and welfare benefits. For purposes of determining Pay, all Pay paid to you thorough the end of the calendar month following the calendar month in which you terminate employment will be included, provided such amount would otherwise be included as Pay. Pay is limited by IRC Section 401(a)(17).

Normal Retirement Benefit

Normal Retirement Date: First day of the month coincident with or next following attainment of age 65.

Normal Retirement Benefit: The monthly retirement benefit payable to a participant at any retirement date is equal to the actuarial equivalent of his account as of such date.

Cash balance Accounts and Credits

Initial Account

"Prior Plan Account": For participants who were active as of September 30, 1986, an initial account balance was established equal to the present value of the accrued benefit as of that date.

Non-Cylinder (and Cylinder prior to December 31, 2011)

"Basic Account": Participants with less than 10 years of service will receive a contribution credit equal to 5% of Earnings up to the Social Security Taxable Wage Base plus 6% of Earnings above the Social Security Taxable Wage Base. Participants with more than 10 years of service will receive a contribution credit equal to 6% of Earnings up to the Social Security Taxable Wage Base plus 8% of Earnings above the Social Security Taxable Wage Base.

"3% Account": Participants will receive an additional contribution credit equal to 3.0% of Pay commencing on or after July 1, 2001. Pay credits will cease as of December 31, 2020.

Cylinder

"Basic Account": For participants active as of December 31, 2011 is structured as follows: participants that have less than 5 years of service, will receive a contribution credit equal to 3% of Pay, 3.5% if over 5 but under 10 years of service and 4% of Pay if they have over 10 years of service. Pay credits will cease as of December 31, 2020.

All above credits are earned quarterly.

Interest Credits

Regular interest credits will be added to all accounts quarterly, based upon 30-year Treasury Constant Maturities on the last business day on or before November 30th of the preceding calendar year.

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Cash Balance Grandfathering Provisions

Employees who were both (a) participants as of October 1, 1986, and (b) at least 50 years old as of December 31, 1986 are entitled to receive the larger of the lump sum value of their prior plan benefit (determined as if such plan was unchanged) and the value of their cash balance accounts.

Additional bonus interest credits were previously applicable on the Prior Plan Account.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

Early Retirement

Eligibility: Attainment of age 55 and 10 years of vesting service.

Benefit: The monthly retirement benefit payable to a participant at any retirement date is equal to the actuarial equivalent of his account as of such date.

Disability Benefit

An employee is 100% vested if declared by the Social Security Administration as eligible to receive disability benefits. No contribution credits will be made after the participant is disabled, but the account will continue to earn interest credits until withdrawn.

Vesting for Current Active Employees:

Participants hired before January 1, 2012, are always 100% vested in the Account.

Participants hired on or after January 1, 2012, become vested in the Account after 3 years of Service (3 year “cliff” vesting schedule). Additionally, full vesting is attained at normal retirement date even if not having completed 3 years of service.

Benefit: The monthly retirement benefit payable to a participant at any retirement date is equal to the actuarial equivalent of his account as of such date.

Death Benefits for Participants in Active Service

The cash account (taking into consideration any grandfathering provisions) will become fully vested upon the participant’s death.

Spousal Beneficiaries: Single life annuity payable as of the later of first of the month after death or the date the participant would have attained age 65. Alternatively, the spouse may elect to commence a single life annuity as of the first day of any month following the participants death or elect to have a lump sum equal to the value of the Account Balance paid.

All annuity payments are guaranteed to continue for at least 60 months.

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Additionally, accruals earned before December 31, 2009 are eligible to be paid as an increasing single life annuity.
If the account balances do not exceed $1,000, or if the beneficiary is not the participant's spouse, benefits will be paid in the form of a lump sum in all events.

Optional Forms of Retirement Income In lieu of Normal Form

(i) Joint and 50% survivor annuity

(ii) Joint and 75% survivor annuity

(iii) Joint and 100% survivor annuity

Grandfathered Options: Available for accruals on or before December 31, 2009:

(i) Escalating life annuity. The initial annuity amount is based on plan tables. Annual increases are based on the interest crediting rate.

(ii) Escalating joint and 50% surviving spouse annuity. The initial annuity amount is based on plan tables. Annual increases are based on the interest crediting rate.

Note: All annuity forms of payment are guaranteed for a 60-month period, but the determination of the annuity is not reduced for the 60-month guarantee.

Changes in Plan Provisions since Last Actuarial Valuation

None

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Summary of provisions: Formula – Bargaining Participants of Attachment 2

Coverage

Employees covered under a collective bargaining agreement which provides for coverage in the Plan.

(i) As of January 1, 2014, active covered employees at the Dayton, New Jersey, and

(ii) As of May 23, 2016, active covered employees at the Farmers branch, Texas location.

Both of the above locations were closed during 2022 and no further benefit accruals will be earned after the applicable closure dates.

Participation

Employees become participants after the first of the month following a 12 consecutive month period starting on employment date or any anniversary thereof during which 1,000 hours of service is completed.

Credited Service

One year of credited service is granted upon completing 2,000 hours of service in a 12-month consecutive employment period. Prorated if less than 2,000 hours completed.

Normal Retirement Benefit

Normal Retirement Date: First day of the month coincident with or next following attainment of age 65.

Benefit Formula:

(i) The monthly amount of pension payable at the participant's normal retirement date is the product of years of credited service and benefit level at the time of the participant's termination.

(ii) For Dayton, New Jersey participants, the benefit level as of January 1, 2019 is $36 with future scheduled increases of $1 annually on January 1 of every following year until January 1, 2021. The benefit level is $41 effective January 1, 2022.

(iii) For Farmers branch, Texas participants, the benefit level as of May 23, 2018 is $32.00. An amendment was effective after January 1, 2019, increasing the benefit levels by $1 annually until May 23, 2021.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

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Disability Benefit

Eligibility: First day of the month coincident with or next following attainment of 15 years of vesting service and deemed disabled by the pension committee.

Normal Retirement Benefit (but not less than $1,200) payable immediately, without reduction for early commencement but with reduction for the Social Security benefit payable due to disability.

Early Retirement

Eligibility: First day of the month coincident with or next following attainment of age 60.

Benefit: May elect to receive an actuarially reduced immediate life income.

Late Retirement

Eligibility: An employee may remain in active service after his normal retirement date.

Benefit: Benefit accruals will continue until the participant's benefit commencement date.

Deferred Vested

Eligibility: Upon termination prior to retirement but after 3 years of service.

Benefit: Accrued benefit under the Plan payable commencing at Normal Retirement Date.

Optional Forms of Retirement Income In lieu of Normal Form

(i) Joint and 75% survivor annuity

(ii) Joint and 100% survivor annuity

(iii) 5, 10, 15, or 20 year certain and life

Changes in Plan Provisions since Last Actuarial Valuation

None

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Summary of provisions: Formula – Hourly-Rated Participants of Attachment 2

The Hourly-Rated section of the plan document covers a variety of legacy formulas and provisions for terminated and retired employees only. As of January 1, 2020, there are no longer any active participants accruing benefits under this formula.

For valuation purposes, deferred vested participants are expected to commence at age 65. While a variety of early retirement eligibility and reduction factors may exist across the formulas of this section, none is expected to have a significant enough early retirement subsidy to warrant changing this assumption. As a result, we are electing not to summarize each of the existing plan provisions here as they are not used within the valuation.

Changes in Plan Provisions since Last Actuarial Valuation

None

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – VIMB Plan of Attachment 2

Formula History

Participants that were active Linde employees as of January 1, 2008 became eligible to participate in the Cash Plan (Part 1) as of that date. The accrued benefits under the VIMB Plan for such participants were not converted to account balances.

Normal Retirement

Eligibility: Age 65

Benefit: Age 65 accrued benefit is frozen.

Early Retirement

Eligibility: Age 55 with at least 10 years of vesting service, or any age after 30 years of service.

Benefit: Normal retirement benefit, reduced for commencement prior to age 65. The reduction factor is 4% for each year the participant's age is less than 62 or the Participant's credited service is less than 35, whichever produces the lesser reduction.

Disability Benefit

Eligibility: 10 years of Vesting Service, provided the employee is permanently and totally disabled.

Benefit: Normal retirement benefit payable immediately. If the participant is eligible for early retirement, the reductions are as described above under "Early retirement". Otherwise, the benefit is actuarially reduced from age 65.

Deferred Vested

Eligibility: 3 years of vesting service (effective January 1, 2009) or attainment of age 65.

Benefit: The deferred vested benefit is the normal retirement benefit, payable at age 65. Alternatively, a reduced pension may be payable as early as age 55; the benefit will be reduced actuarially for early commencement. Actuarial equivalence is based on an interest rate of 8.00% and the UP 1984 mortality table.

SCHEDULE SB ATTACHMENTS

Death Benefits for Participants in Active Service

Eligibility: Upon death of a married participant after 3 years of vesting service.

Benefit: The surviving spouse will receive 50% of the benefit which would have been paid if the participant had terminated employment on the earlier of his date of death or actual termination date and had survived to retire on his earliest retirement date.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

Optional Forms of Retirement Income In lieu of Normal Form

(vii) Joint and 75% survivor annuity

(viii) Social Security Level Income

Changes in Plan Provisions since Last Actuarial Valuation

None

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – RIP (Retirement Income Plan) of Attachment 2

Formula History

The RIP was frozen as of December 31, 2003. Participants that were active Linde employees as of January 1, 2008 became eligible to participate in the Cash Plan (Part 1) as of that date. The accrued benefits under the RIP for such participants were not converted to account balances.

Normal Retirement

Eligibility: Age 65, or later, the 5th anniversary of participation in the Plan.

Benefit: Age 65 accrued benefit is frozen.

Early Retirement

Eligibility: Age 55 with at least 10 years of vesting service.

Benefit: Normal retirement benefit, reduced for commencement prior to age 65 is as follows:

Age	Early Retirement Reduction Factor
55	0.4862
56	0.5292
57	0.5769
58	0.6154
59	0.6538
60	0.6923
61	0.7308
62	0.7692
63	0.8452
64	0.9231

Disability Benefit

Eligibility: Any age and 3 years of vesting service, provided the employee is eligible for and receiving benefits under the company's long-term disability plan.

Benefit: The normal, early, or vested retirement pension is payable as applicable after termination.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Deferred Vested

Eligibility: 3 years of vesting service (effective January 1, 2009).

Benefit: The normal retirement benefit, commencing at age 65

Death Benefits for Participants in Active Service

Eligibility: Upon death of a married participant after 3 years of vesting service.

Benefit: The surviving spouse will receive 50% of the benefit which would have been paid if the participant had terminated employment on the earlier of his date of death or actual termination date and had survived to retire on his earliest retirement date.

Normal Form of Benefit:

Life annuity if single; reduced 100% surviving spouse annuity if married.

Optional Forms of Retirement Income In lieu of Normal Form

(i) Joint and 50% survivor annuity

(ii) Joint and 75% survivor annuity

(iii) 10 year certain and life

(iv) Lump Sum

Changes in Plan Provisions since Last Actuarial Valuation

None

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – Linde Gas Retirement Plan of Attachment 2

Participation

Participation in this formula of the Plan is closed to any person who is not a participant on December 31, 2009. Gas Plan Participants employed after January 1, 2010 as an eligible employee became immediate Participants in the Cash Balance formula of the Plan as described above.

Vesting Service

Participants are 100% vested in their Gas Plan Accrued Benefit upon completion of 3 years of Vesting Service (3 year “cliff” vesting schedule). Each Prior Plan Member is always 100% vested in the Gas Plan Accrued Benefit.

Eligibility service towards Early Retirement Date and Vesting Service will continue to be credited after the freeze date of December 31, 2009.

Credited Service

Credited service shall be counted each month that a participant is an eligible employee. It also includes benefit service earned under the Millennium plan prior to January 19, 1999, for participants who were transferred in the acquisition. Credited service shall not be credited with respect to any period after December 31, 2009. Plan was frozen as of December 31, 2009.

Final Average Earnings

Average earnings during the 5 highest consecutive calendar years out of the last 10 years. If an employee has less than 5 complete calendar years, then the annual average is all pay over the period of employment, calculated in years and months. Final average earnings shall not include any amounts paid with respect to any period after December 31, 2009. Plan was frozen as of December 31, 2009.

SCHEDULE SB ATTACHMENTS

Normal Retirement

Eligibility: The first day of the calendar month immediately after an employee's 65th birthday or completion of 3 years of participation, if later.

Benefit: The annual normal retirement pension payable at Normal Retirement Date shall be an annual benefit of equivalent actuarial value to a lump sum equal to the sum of the amounts determined in accordance with the table below.

Years of Service	Percentage of Final Average Earnings for each Year
1 to 5	5.00%
6 to 10	6.50%
11 to 15	9.50%
16 to 35	14.00%
Over 35	0.00%

Grandfathered Minimum Benefit:

For participants of the Millennium plan who attained age 55 before January 1, 1999, the normal retirement benefit will not be less than an annual benefit equal to 1.4% of average final compensation not in excess of the "breakpoint" plus 1.75% of average final compensation above the breakpoint multiplied by the participant's years of benefit service (capped at 35 years). "Breakpoint" means 125% of the Covered Compensation of an individual who reaches Social Security Normal Retirement Age in the calendar year of determination.

For participants of the Millennium plan who attained age 55 on or after January 1, 1999, the normal retirement benefit will not be less than an annual benefit equal to 1.4% of average final compensation determined as of December 31, 1998, not in excess of the "breakpoint" plus 1.75% of the part of such average final compensation determined as of December 31, 1998, in excess of the breakpoint multiplied by the participant's years of benefit service on or before December 31, 1998 (capped at 35 years). "Breakpoint" as of December 31, 1998, shall be 125% of the Covered Compensation as of December 31, 1998 as if the individual had attained Social Security Normal Retirement Age on such date.

All benefit accruals under this formula of the Plan are frozen after December 31, 2009

Early Retirement

Eligibility: Age 55 or at least 10 years of vesting service, if later.

Benefit: If benefits commence prior to Normal Retirement Date, an annuity that is the equivalent actuarial value of the pension payable at Normal Retirement Date. If the grandfathered benefit is greater, it is reduced at early retirement by 5/12 of 1% for each month that the retirement date precedes age 62

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Deferred Vested

Eligibility: Three years of vesting service.

Benefit: A participant may elect commencement of benefits at Normal Retirement Date or an actuarially equivalent benefit as soon as practicable following termination of employment. Special provisions apply for benefits commencing prior to age 50. If the grandfathered benefit is greater, it is reduced by 6.67% per year for each of the first 5 years, and 3.33% per year for each of the next 5 years by which commencement precedes Normal Retirement Date.

Death Benefits for Participants in Active Service

(i) Eligible for early retirement, married. An annuity that is equivalent to the greater of (a. or b.)

a. The amount of benefit the spouse would receive under the 50% joint and survivor annuity option commencing at the participant's Normal Retirement Date (or the first of the month following the participant's death, if later).

b. A benefit of Equivalent Actuarial Value to the participant's benefit under the Plan's regular benefit formula. The benefit is reduced by the appropriate early retirement and joint and survivor factors. A spouse may elect to receive an immediate lump sum payment of equivalent actuarial value in lieu of an annuity.

(ii) Eligible for a deferred vested benefit, but not eligible for early retirement, married. An annuity that is equivalent to the greater of (a. or b.)

a. the amount of benefit the spouse would receive under the 50% joint and survivor annuity option commencing at the participant's Normal Retirement Date (or the first of the month following the participant's death, if later).

b. A benefit of equivalent actuarial value to the participant's benefit under the Plan's regular benefit formula. Benefits are actuarially reduced in the same manner as a deferred vested benefit.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

Optional Forms of Retirement Income In lieu of Normal Form

(i) Joint and 50% survivor annuity

(ii) Joint and 75% survivor annuity

(iii) Joint and 100% survivor annuity

(iv) 5, 10, or 20 Years Certain and Life annuity

(v) Social Security Level Income, (if commence after age 50)

(vi) Lump Sum

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Changes in Plan Provisions since Last Actuarial Valuation

None

Summary of provisions: Other Provisions of Attachment 2

McClintock Class Action Settlement Agreement

In 2001, there was a class action settlement agreement between William McClintock, a plan participant, and the BOC Group Cash Balance Retirement Plan. The settlement class was comprised of approximately 8,000 participants in the Legacy BOC Group Cash Balance Retirement Plan and involves claims that the Plan failed to comply with ERISA and/or Treasury Regulations. The settlement class are described as all former participants in the BOC Group Cash Balance Retirement Plan who received a lump sum distribution of his other CASH account from the Plan (i) between June 11, 1991 and December 31, 2002, and (ii) before his or her 65th birthday. As of the valuation date, 440 participants have been unable to be located.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

For the account-based plan, the interest crediting rate was changed from 4.94% for 2024 and 4.03% for all future years to 4.37% for 2025 and 4.68% for all future years.

Plan Name:	Linde U.S. Pension Plan
EIN / PN:	06-1249050/335
Plan Sponsor:	Linde Inc.
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

	Attained Years of Credited Service[1]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	116	112	2	0	0	0	0	0	0	0	230
	63,989	67,988	-	-	-	-	-	-	-	-	65,956
25-29	125	302	49	2	0	0	0	0	0	0	478
	77,916	83,416	86,369	-	-	-	-	-	-	-	82,101
30-34	132	339	169	55	3	0	0	0	0	0	698
	84,723	90,968	97,889	107,649	-	-	-	-	-	-	92,587
35-39	125	364	174	133	30	1	0	0	0	0	827
	88,476	100,804	103,578	118,794	143,658	-	-	-	-	-	103,850
40-44	86	329	178	147	103	24	1	0	0	0	868
	92,103	110,548	116,818	112,775	132,472	127,987	-	-	-	-	113,449
45-49	71	285	160	135	106	101	31	0	0	0	889
	92,962	118,171	112,392	116,640	120,675	147,036	160,962	-	-	-	119,955
50-54	72	246	168	121	96	118	113	20	2	0	956
	103,455	117,493	113,748	112,155	116,583	141,415	155,758	212,017	-	-	124,593
55-59	35	189	135	122	110	79	128	49	17	1	865
	93,914	118,561	113,223	114,144	119,031	140,781	141,365	153,358	-	-	124,668
60-64	28	118	91	83	96	70	78	47	50	19	680
	93,709	114,773	106,477	110,360	120,904	122,266	129,347	149,549	154,615	-	121,350
65-69	3	58	37	37	31	27	21	15	20	23	272
	-	128,322	100,513	111,735	98,967	106,041	111,021	-	120,489	151,893	116,595
70 & over	0	8	5	5	4	4	9	2	1	7	45
	-	-	-	-	-	-	-	-	-	-	109,986
Total	793	2,350	1,168	840	579	424	381	133	90	50	6,808
	85,224	103,693	107,888	113,451	121,289	136,042	141,751	158,356	152,402	138,014	111,070

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2025

	Attained Years of Credited Service[2]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	114	112	2	0	0	0	0	0	0	0	228
	1,167	4,957	-	-	-	-	-	-	-	-	3,130
25-29	124	302	48	1	0	0	0	0	0	0	475
	1,633	7,269	16,779	-	-	-	-	-	-	-	6,791
30-34	131	338	167	52	2	0	0	0	0	0	690
	1,701	9,187	22,077	37,839	-	-	-	-	-	-	13,113
35-39	125	364	169	114	29	0	0	0	0	0	801
	1,765	9,930	26,008	45,857	69,087	-	-	-	-	-	19,303
40-44	85	329	172	132	93	20	0	0	0	0	831
	1,703	11,516	28,762	46,760	70,037	79,716	-	-	-	-	27,871
45-49	71	284	155	120	97	64	15	0	0	0	806
	1,663	12,313	29,225	49,852	70,584	101,864	-	-	-	-	35,660
50-54	72	246	162	105	86	82	50	7	0	0	810
	1,812	13,231	30,904	53,931	73,892	104,245	102,085	-	-	-	43,415
55-59	35	189	130	113	97	51	44	12	7	0	678
	2,025	13,009	32,200	50,891	76,427	110,851	90,839	-	-	-	45,990
60-64	28	118	88	73	90	38	27	14	8	0	484
	1,968	13,121	30,294	56,220	80,391	103,329	78,954	-	-	-	48,687
65-69	3	58	35	35	29	19	7	6	5	2	199
	-	16,362	28,707	52,379	66,135	-	-	-	-	-	41,766
70 & over	0	8	5	3	3	3	2	0	0	0	24
	-	-	-	-	-	-	-	-	-	-	44,457
Total	788	2,348	1,133	748	526	277	145	39	20	2	6,026
	1,654	10,675	27,731	49,322	73,283	102,101	89,635	100,819	50,344	-	29,811

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments
as of January 1, 2025

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	17,920,603	54,982,697	111,546,550	184,449,850
2026	20,714,467	11,017,782	108,644,524	140,376,773
2027	23,403,348	13,742,697	105,874,740	143,020,785
2028	25,687,842	12,263,023	103,055,608	141,006,473
2029	27,418,463	12,565,055	100,255,083	140,238,601
2030	29,927,768	13,711,546	97,363,525	141,002,839
2031	31,160,930	17,577,767	94,348,743	143,087,440
2032	32,409,390	17,904,068	91,189,151	141,502,609
2033	33,686,753	15,119,056	87,862,401	136,668,210
2034	34,030,792	12,322,487	84,424,352	130,777,631
2035	35,087,411	16,467,271	80,901,121	132,455,803
2036	36,444,536	14,871,490	77,262,150	128,578,176
2037	35,284,237	15,864,390	73,516,345	124,664,972
2038	35,313,031	12,681,340	69,676,177	117,670,548
2039	34,510,148	12,874,794	65,756,407	113,141,349
2040	34,080,300	12,239,504	61,773,842	108,093,646
2041	33,110,379	10,975,264	57,748,465	101,834,108
2042	32,210,192	12,539,388	53,702,761	98,452,341
2043	31,893,464	12,531,837	49,661,931	94,087,232
2044	31,637,005	11,399,077	45,653,156	88,689,238
2045	30,213,244	11,797,528	41,704,595	83,715,367
2046	28,937,290	10,571,770	37,845,132	77,354,192
2047	27,113,600	9,482,596	34,103,262	70,699,458
2048	26,690,457	10,080,554	30,506,395	67,277,406
2049	25,356,928	9,794,118	27,080,122	62,231,168
2050	24,047,062	10,300,506	23,847,490	58,195,058
2051	22,601,668	7,881,221	20,828,047	51,310,936
2052	21,187,956	7,961,487	18,036,969	47,186,412

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2053	19,571,950	6,709,512	15,484,555	41,766,017
2054	18,877,060	6,838,407	13,175,845	38,891,312
2055	17,432,707	7,957,246	11,110,761	36,500,714
2056	15,565,921	4,961,619	9,284,449	29,811,989
2057	13,991,813	4,346,111	7,687,697	26,025,621
2058	12,513,371	3,459,490	6,307,658	22,280,519
2059	11,270,338	2,649,140	5,128,642	19,048,120
2060	9,957,338	2,571,668	4,132,926	16,661,932
2061	8,718,528	2,295,383	3,301,627	14,315,538
2062	7,647,121	1,869,843	2,615,423	12,132,387
2063	6,716,593	1,409,672	2,055,234	10,181,499
2064	5,789,006	1,161,608	1,602,850	8,553,464
2065	4,937,263	917,114	1,241,330	7,095,707
2066	4,178,132	817,597	955,313	5,951,042
2067	3,507,824	648,655	731,196	4,887,675
2068	2,908,352	545,946	557,157	4,011,455
2069	2,417,508	456,039	423,111	3,296,658
2070	1,989,820	377,939	320,600	2,688,359
2071	1,622,395	310,615	242,673	2,175,683
2072	1,310,288	253,040	183,719	1,747,047
2073	1,047,862	204,219	139,277	1,391,358
2074	829,502	163,200	105,845	1,098,547

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	01/01/2025	17,955,039	15.00000	17,955,039	1,674,136
Total				17,955,039	1,674,136

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

Age (x)	Retirement Rates q_x^r	Lives at each Age $_{x-50}p_{50} = l_x / l_{50}$	Retirements at each Age $q_x^r * l_x / l_{50}$	Weighted Avg Age $x * q_x * l_x / l_{50}$
50	5.00%	1.000000	0.050000	2.500000
51	5.00%	0.950000	0.047500	2.422500
52	5.00%	0.902500	0.045125	2.346500
53	5.00%	0.857375	0.042869	2.272044
54	5.00%	0.814506	0.040725	2.199167
55	5.00%	0.773781	0.038689	2.127898
56	5.00%	0.735092	0.036755	2.058257
57	5.00%	0.698337	0.034917	1.990261
58	5.00%	0.663420	0.033171	1.923919
59	5.00%	0.630249	0.031512	1.859236
60	7.50%	0.598737	0.044905	2.694316
61	7.50%	0.553832	0.041537	2.533780
62	10.00%	0.512294	0.051229	3.176225
63	15.00%	0.461065	0.069160	4.357063
64	15.00%	0.391905	0.058786	3.762289
65	20.00%	0.333119	0.066624	4.330552
66	25.00%	0.266495	0.066624	4.397176
67	25.00%	0.199872	0.049968	3.347850
68	25.00%	0.149904	0.037476	2.548363
69	25.00%	0.112428	0.028107	1.939379
70	50.00%	0.084321	0.042160	2.951229
71	75.00%	0.042160	0.031620	2.245042
72	100.00%	0.010540	0.010540	0.758888
Average age at retirement				60.7
Nearest whole age				**61.0**

The average retirement age was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

The retirement decrements above are applicable for participants covered by the account-based plan design of the Legacy Praxair Pension Plan, which covers the majority of the active participants. The retirement decrements are different for participants covered by the traditional based plan design of the Legacy Praxair Pension Plan and for participants covered by the Legacy Linde Pension Plan.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments
as of January 1, 2025

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	17,920,603	54,982,697	111,546,550	184,449,850
2026	20,714,467	11,017,782	108,644,524	140,376,773
2027	23,403,348	13,742,697	105,874,740	143,020,785
2028	25,687,842	12,263,023	103,055,608	141,006,473
2029	27,418,463	12,565,055	100,255,083	140,238,601
2030	29,927,768	13,711,546	97,363,525	141,002,839
2031	31,160,930	17,577,767	94,348,743	143,087,440
2032	32,409,390	17,904,068	91,189,151	141,502,609
2033	33,686,753	15,119,056	87,862,401	136,668,210
2034	34,030,792	12,322,487	84,424,352	130,777,631
2035	35,087,411	16,467,271	80,901,121	132,455,803
2036	36,444,536	14,871,490	77,262,150	128,578,176
2037	35,284,237	15,864,390	73,516,345	124,664,972
2038	35,313,031	12,681,340	69,676,177	117,670,548
2039	34,510,148	12,874,794	65,756,407	113,141,349
2040	34,080,300	12,239,504	61,773,842	108,093,646
2041	33,110,379	10,975,264	57,748,465	101,834,108
2042	32,210,192	12,539,388	53,702,761	98,452,341
2043	31,893,464	12,531,837	49,661,931	94,087,232
2044	31,637,005	11,399,077	45,653,156	88,689,238
2045	30,213,244	11,797,528	41,704,595	83,715,367
2046	28,937,290	10,571,770	37,845,132	77,354,192
2047	27,113,600	9,482,596	34,103,262	70,699,458
2048	26,690,457	10,080,554	30,506,395	67,277,406
2049	25,356,928	9,794,118	27,080,122	62,231,168
2050	24,047,062	10,300,506	23,847,490	58,195,058
2051	22,601,668	7,881,221	20,828,047	51,310,936
2052	21,187,956	7,961,487	18,036,969	47,186,412

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2053	19,571,950	6,709,512	15,484,555	41,766,017
2054	18,877,060	6,838,407	13,175,845	38,891,312
2055	17,432,707	7,957,246	11,110,761	36,500,714
2056	15,565,921	4,961,619	9,284,449	29,811,989
2057	13,991,813	4,346,111	7,687,697	26,025,621
2058	12,513,371	3,459,490	6,307,658	22,280,519
2059	11,270,338	2,649,140	5,128,642	19,048,120
2060	9,957,338	2,571,668	4,132,926	16,661,932
2061	8,718,528	2,295,383	3,301,627	14,315,538
2062	7,647,121	1,869,843	2,615,423	12,132,387
2063	6,716,593	1,409,672	2,055,234	10,181,499
2064	5,789,006	1,161,608	1,602,850	8,553,464
2065	4,937,263	917,114	1,241,330	7,095,707
2066	4,178,132	817,597	955,313	5,951,042
2067	3,507,824	648,655	731,196	4,887,675
2068	2,908,352	545,946	557,157	4,011,455
2069	2,417,508	456,039	423,111	3,296,658
2070	1,989,820	377,939	320,600	2,688,359
2071	1,622,395	310,615	242,673	2,175,683
2072	1,310,288	253,040	183,719	1,747,047
2073	1,047,862	204,219	139,277	1,391,358
2074	829,502	163,200	105,845	1,098,547

Linde U.S. Pension Plan

Financial Statements and Supplemental Schedules
As of December 31, 2025 and 2024 and
For the Year Ended December 31, 2025

Linde U.S. Pension Plan

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* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA) have been omitted because they are not applicable.

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Linde U.S. Pension Plan
Statements of Net Assets Available for Benefits
At December 31, 2025 and 2024

	December 31,	
	2025	**2024**
Assets		
Investments, at Fair Value (Note 8)		
Cash and cash equivalents	$ 25,200,218	$ 32,665,924
Pooled funds	1,992,760,167	1,378,019,383
Equities	—	921,202
Mutual funds	—	170,613,886
U.S. government bonds	50,370,523	83,281,829
Corporate bonds	14,852,538	255,877,703
Bank loans	3,246,868	18,701,554
Real estate funds	129,854,108	126,088,945
Total Investments	2,216,284,422	2,066,170,426
Receivables		
Interest receivable	699,710	4,575,690
Dividends receivable	90,114	2,334,018
Due from broker for securities sold	35,370,627	7,492,974
Total Receivables	36,160,451	14,402,682
Total Assets	2,252,444,873	2,080,573,108
Liabilities		
Administrative expenses payable	1,357,406	1,205,044
Due to broker for securities purchased	32,808,173	12,720,512
Total Liabilities	34,165,579	13,925,556
Net Assets Available for Benefits	$ 2,218,279,294	$ 2,066,647,552

See the accompanying notes to the financial statements

Linde U.S. Pension Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2025

	Year Ended December 31, 2025
Additions to (Deductions from) Net Assets	
Investment income (loss)	
Net appreciation (depreciation) in fair value of investments	$ 269,281,485
Interest income	17,464,175
Dividends and other income	9,058,763
Net investment income	295,804,423
Benefits paid to participants	(136,232,007)
Administrative expenses	(6,055,358)
Premiums paid to Pension Benefit Guaranty Corporation	(1,885,316)
Total deductions	(144,172,681)
Increase/(decrease) in Net Assets	151,631,742
Net Assets Available for Benefits	
Beginning of year	2,066,647,552
End of year	$ 2,218,279,294

See the accompanying notes to the financial statements

Note 1 – Inception of the Plan

The Praxair Pension Plan was established on July 1, 1992 in conjunction with the spin-off of Praxair, Inc. ("Praxair") from its former parent.

On October 31, 2018, Praxair and Linde Aktiengesellschaft, a stock corporation incorporated under the laws of Germany, completed the combination of their respective businesses through an all-stock transaction (the "business combination") and became subsidiaries of Linde plc.

At the close of the day, December 31, 2018, in connection with the business combination, The Linde Pension Plan merged with and into the Praxair Pension Plan; effective with the merger, the combined plan was renamed the Linde U.S. Pension Plan (the "Plan").

Effective September 1, 2020, Praxair changed its name to Linde Inc. (hereafter referred to as the "Company").

Note 2 – Description of the Plan

Following the merger of the Praxair Pension Plan and The Linde Pension Plan, benefits under the Plan are provided to participants under either or (effective January 1, 2021) both of two separate components based on the participant's legacy employer. The following description of the Plan provides only general information. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit plan covering eligible employees of the Company and its participating affiliates in the United States and Puerto Rico. The Plan is administered by the Administration and Investment Committee for the Linde U.S. Retirement Plans (the "Administrator"). The trustee of the Plan is the Northern Trust Company (the "Trustee") under the terms of respective trust agreement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Benefits Structure – Main Plan

Pension Benefits

This Main Plan generally covers participants who, prior to the business combination, were employed by Praxair. Prior to 2021, the Main Plan was referred to as the Praxair Pension Plan. In addition, those participants who, prior to the business combination, were employed by Linde and who continued employment with the Company in an eligible capacity after December 31, 2020, accrue prospective benefits under the Account-Based Design formula of the Main Plan.

In 2002, the Main Plan design was changed to give employees who were Main Plan participants as of April 30, 2002 (except for employees covered by certain collective bargaining agreements and those employed by Praxair Puerto Rico B.V.) a one-time irrevocable choice between a traditional benefit (the "Traditional Design") and an account-based benefit (the "Account-Based Design"). The Traditional

Design pays a monthly benefit based on years of service and average pay during the last years of the participant's career with the Company. The Account-Based Design gives participants annual pay credits equal to 4% of eligible compensation, plus interest credits based on long-term treasury rates on the accumulated account balance.

All participants first hired after April 30, 2002 participate in the Account-Based Design, unless covered by a collective bargaining agreement or employed by Praxair Puerto Rico B.V. Since 2002, all collective bargaining units have negotiated for coverage under the Main Plan's Account-Based Design. Newly hired employees into these bargaining units are covered under the Account-Based Design and in some instances, existing Main Plan participants in these units were given a one-time irrevocable choice to either stay in the Traditional Design or move to the Account-Based Design component of the Main Plan. In addition, all employees of Praxair Puerto Rico B.V. hired after September 30, 2012 are covered under the Account-Based Design.

Traditional Design
Participants who are age 65 (normal retirement age) or are over age 62 and have 10 or more years of service, or whose age and years of service total 85 or more, are entitled to full pension benefits. Pension benefits are calculated under three alternative formulas (as defined in the Plan's provisions), based on the average straight-time monthly earnings during the final 36 months prior to retirement (or during the three calendar years in which these earnings were highest during the 10 calendar years before retiring). The formula yielding the largest pension benefit is automatically used. The Plan permits early retirement as early as age 50, for which reduced pension amounts are paid. Various elections and options are available regarding vested survivor pension benefits and the form and timing of pension benefit payments (as defined in the Plan's provisions).

Account-Based Design
Participants who elected to have benefits calculated under the Account-Based Design formula had their accrued benefits as of December 31, 2001 converted to an opening account balance using an interest rate of 5.32%, the 1983 Group Annuity Mortality Table Unisex, and an assumed benefit commencement date at age 65. Collectively bargained employees who first elected coverage under the Plan's Account-Based Design after 2002 have had their opening account balances determined as of later dates and using different actuarial assumptions.

Participants in the Account-Based Design earn annual credits equal to 4% of compensation (as defined in the Plan's provisions) for the Plan year. Interest is credited annually on the participant's accumulated Account-Based Design benefit at a rate equal to the average yield on 30-year U.S. Treasury securities during the month of October immediately preceding the Plan year. Various elections and options are available regarding vested survivor pension benefits and the form and timing of pension benefit payments (as defined in the Plan provisions). In addition, participants covered under the Account-Based Design may elect, subject to applicable spousal consent requirements, to receive payment of their benefit in a lump sum following their termination of employment.

Coordination with Other Plans

Effective January 1, 1997, the Plan was amended to recognize service under the CBI Pension Plan for those employees of the Company employed by CBI Industries, Inc. ("CBI") or a subsidiary of CBI as of January 12, 1996, when the Company acquired CBI. The benefit in each Plan formula is calculated based

on total service with the Company and with CBI or its subsidiaries, prorated on the basis of actual service with each employer. Benefits payable to participants in this Plan may also be subject to offset for benefits accrued through December 31, 2001, under other CBI legacy retirement plans.

Vesting

Participants are fully vested in the Plan after completion of five years of credited service (as defined in the Plan's provisions) or, if earlier, upon attainment of age 65. Account-Based Design participants are fully vested in the Plan after completion of three years of service or, if earlier, their attainment of age 65. Certain service completed with legacy Linde prior to the business combination is included for this purpose.

Survivor's Benefits

The normal form of retirement benefit for married participants in both the Traditional Design and the Account-Based Design is a 50% joint-and-survivor annuity that pays 50% of the benefit the participant was receiving at the time of death to an eligible surviving spouse. An actuarial reduction is applied to the participant's benefit to provide the survivor's benefit. In some cases, and subject to certain restrictions, unmarried participants, and married participants with spousal approval, may name beneficiaries for the survivor's benefit at the time of retirement. Other benefit options are also available under the Plan.

A reduced 50% survivor's benefit is payable to the surviving spouse of a married, vested Traditional Design participant who dies while in active service. If an unmarried vested Traditional Design participant dies while in active service, a reduced 50% survivor's benefit is payable to the participant's dependent children, or to the participant's dependent parents if there are no dependent children. In the event a vested Account-Based Design participant dies, the value of his or her account is payable to the participant's surviving spouse or, if the participant has no surviving spouse or with the surviving spouse's prior consent, to the participant's beneficiary.

Benefits Structure – Legacy Component – Linde Pension Plan

This component of the Plan generally covers only participants who, prior to the business combination, were employed by Linde Gas North America LLC ("LGNA") and its affiliates. Benefit accruals under this component ended for most participants as of December 31, 2020 and thereafter, participants continuing in eligible employment are accruing benefits under the Account-Based Design formula of the Main Plan.

Eligibility

The Legacy Component consists of two parts – the Linde Cash Balance Retirement Plan (the "Cash Plan") and the Non-Contributory Retirement Income Plan for Bargaining Unit Employees of Linde (the "NCBU Plan"). The Cash Plan covered principally all salaried and non-bargaining hourly and mileage basis employees of LGNA in the United States of America, and similarly classified employees of its designated subsidiaries and affiliates. The NCBU Plan covered certain bargaining unit employees of its designated subsidiaries and affiliates hired, rehired, or transferred to the Company prior to September 1, 2016.

Pension Benefits

Under the Cash Plan, an "Initial Account Balance" was established for each participant, based on the present value of the pension benefits earned through September 30, 1986, pursuant to the existing plan at that time. An "Annual Service Credit," which is LGNA's credit based on a participant's length of service and covered compensation, was added to a participant's account quarterly. Participants receive an interest crediting rate equal to the 30-year Treasury Constant Maturities on the last business day on or before November 30 of the preceding calendar year. While benefit accruals ceased after December 31, 2020, interest crediting on accrued benefits will continue.

Effective July 1, 2001, the Linde Pension Plan component was amended to provide eligible employees with a 3% Cash account credit, which is in addition to the service credit.

In addition to the benefits described above, the Legacy Plan component also covers certain employees who are covered under collective bargaining agreements, as defined. The benefit accruals for those employees are detailed in each agreement.

Vesting

Effective July 1, 2001, the Legacy Plan component was amended to change the vesting schedule to provide 100% immediate vesting of the account balances of active eligible employees. Participants in the Legacy Plan who were hired after January 1, 2012 are fully vested after completion of three years of credited service or, if earlier, upon attainment of age 65.

Disability Benefits

If a participant becomes totally and permanently disabled while actively employed by the Company, the participant is entitled to a benefit based on their account balance. The disabled participant may receive benefit payments of their Legacy Plan benefit on the first day of any month after the disability occurs or may defer benefit payments until the attainment of age 65. Payments may be paid in the form of a lump sum or a lifetime annuity, as specified by the Plan.

Survivor's Benefits

If a participant dies, the surviving spouse is entitled to a Legacy Plan benefit based on the participant's account balance. The normal form of retirement benefit for married participants is a 50% joint-and-survivor annuity that pays 50% of the benefit the participant was receiving at the time of death to an eligible surviving spouse. Payment is generally made in a lump sum. However, a surviving spouse may choose a lifetime monthly benefit instead of a lump sum payment.

Note 3 – Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Plan Expenses

All costs associated with the Plan, including investment management fees, legal, trustee and actuarial services, and maintenance of the accounting records, are paid by the Plan.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Actuarial Present Value of Accumulated Plan Benefits

For participants covered by the Main Plan's Traditional Design, accumulated Plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service participants have rendered. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits payable are included to the extent they are deemed attributable to participant service rendered to the date for which the benefit information is presented (the "Valuation Date").

For benefits determined under the Main Plan's Account-Based Design and the Legacy Plan, accumulated Plan benefits are based on each participant's account balance as of the Valuation Date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits payable are included to the extent they are deemed attributable to participant service rendered to the Valuation Date.

The actuarial present value of accumulated Plan benefits are the amounts that result from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the Valuation Date and the expected date of payment.

The method used to determine the actuarial present value of accumulated retirement, termination, survivors' and disability benefits was the projected unit credit cost method. The computations of the actuarial present value of accumulated Plan benefits were made as of January 1, 2026 and 2025. Had the valuations been performed as of December 31, 2025 and 2024, there would be no material differences. The significant actuarial assumptions used in the valuation as of January 1, 2026 and 2025 were:

	January 1, 2026	January 1, 2025
Life expectancy of participants		
Mortality Table	Pri-2012 projected forward from 2012	Pri-2012 projected forward from 2012
Projection Scale	MP 2021 Generational Projection Scale	MP 2021 Generational Projection Scale
Discount rate for benefit obligations	7.00%	7.00%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the accumulated Plan benefits.

The actuarial present value of accumulated Plan benefits as of December 31, 2025 and 2024 is presented below:

	2025	2024
Vested benefits		
Participants currently receiving benefits	$ 1,047,477,278	$ 1,040,373,737
Other participants	589,702,381	585,058,226
Total vested benefits	1,637,179,659	1,625,431,963
Non-vested benefits	9,442,277	10,217,253
Total actuarial present value of accumulated Plan benefits	$ 1,646,621,936	$ 1,635,649,216

The change in the actuarial present value of accumulated Plan benefits according to the Plan's actuary, Willis Towers Watson, is as follows:

	Year Ended December 31, 2025
Actuarial present value of accumulated benefits at the beginning of the year	$ 1,635,649,216
Increase/(decrease) during the period attributed to:	
Additional benefits accumulated	27,979,530
Actuarial (gains)/losses	6,283,629
Interest due to decrease in discount period	111,766,535
Benefit payments	(136,232,007)
Change of assumptions [1]	1,175,033
Actuarial present value of accumulated benefits at the end of the year	$ 1,646,621,936

[1] Changes in Plan assumptions are primarily related to the interest crediting rate increase.

Investment Valuation and Income Recognition

Plan investments are reported at fair value which is determined based upon quoted market prices or using observable market-based inputs, other than quoted market prices for similar investments. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 8 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

The Plan presents in the Statement of Changes in Net Assets Available for Benefits the net appreciation (depreciation) in the fair value of its investments, which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Plan management is also required to make assumptions that impact the actuarial present value of accumulated benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

Note 4 – Risks and Uncertainties

The Plan's assets consist of various investment securities which are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk and uncertainty associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is possible that changes in these estimates and assumptions in the near term could impact the financial statements.

Additionally, the Plan is currently party to a lawsuit brought by an individual participant following the denial of defendant's claim for benefits. There is no estimate of liability, if any, at this time.

Note 5 – Funding Policy

Linde's contributions to the Plan are based upon management judgment, including among other factors, actuarial calculations of amounts required to provide benefits in accordance with the Plan's provisions. Linde may elect to apply contributions made through September 15 after the Plan's year end to the Plan's December 31 year end contribution balance. During 2025, Linde did not contribute to the Plan. No contributions were required under ERISA for the 2025 Plan year as the Plan met the applicable minimum funding requirements.

Note 6 – Plan Termination

The Company has the right, at its sole discretion, to terminate the Plan and to discontinue its contributions at any time, although it has not expressed any intention to do so. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be

payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Note 7 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	2025	2024
Net assets available for benefits per the financial statements	$ 2,218,279,294	$ 2,066,647,552
Less: Amounts allocated to withdrawing participants	(127,146)	(97,735)
Net assets available for benefits per the Form 5500	$ 2,218,152,148	$ 2,066,549,817

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

	Year Ended December 31, 2025
Benefits paid to participants per the financial statements	$ (136,232,007)
Add: Amounts allocated to withdrawing participants at December 31, 2025	(127,146)
Less: Amounts allocated to withdrawing participants at December 31, 2024	97,735
Benefits paid to participants per the Form 5500	$ (136,261,418)

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, 2025 and 2024, but not yet paid as of these respective dates.

Note 8 – Fair Value Measurements

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value in three broad levels as follows:

Level 1 – quoted prices in active markets for identical assets or liabilities.

Level 2 – quoted prices for similar assets and liabilities in active markets or inputs that are observable.

Level 3 – inputs that are unobservable (for example cash flow modeling inputs based on assumptions) and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following tables summarize investment assets measured at fair value at December 31, 2025 and 2024:

Investment Assets at Fair Value at December 31, 2025

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 25,200,218	$ —	$ —	$ 25,200,218
U.S. government bonds	—	50,370,523	—	50,370,523
Corporate bonds	—	14,852,538	—	14,852,538
Bank loans	—	3,246,868	—	3,246,868
Real estate funds	—	—	129,854,108	129,854,108
Total Investments, at Fair Value	$ 25,200,218	$ 68,469,929	$129,854,108	223,524,255
Pooled funds*				1,992,760,167
Total Fair Value Investments				$2,216,284,422

Investment Assets at Fair Value at December 31, 2024

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 32,665,924	$ —	$ —	$ 32,665,924
Equities	921,202	—	—	921,202
Mutual funds	170,613,886	—	—	170,613,886
U.S. government bonds	—	83,281,829	—	83,281,829
Corporate bonds	—	255,877,703	—	255,877,703
Bank loans	—	18,701,554	—	18,701,554
Real estate funds	—	—	126,088,945	126,088,945
Total Investments, at Fair Value	$ 204,201,012	$ 357,861,086	$ 126,088,945	688,151,043
Pooled funds*				1,378,019,383
Total Fair Value Investments				$2,066,170,426

*Pooled Funds are measured using the Net Asset Value ("NAV") as a practical expedient for fair value as permissible under ASC Topic 820 and have not been categorized in the fair value hierarchy. Pooled fund NAVs are provided by the Trustees and are determined by reference to the fair value of the underlying securities of the trust, less its liabilities, which are valued primarily using directly or indirectly observable inputs. Depending on the pooled fund, underlying securities may include marketable equity securities with moderate or large market capitalizations or money market funds.

The following table summarizes changes in the fair value of the Plan's level 3 investment assets for the period ended December 31, 2025:

	Level 3 Investment Assets at Fair Value at December 31, 2025
	Real Estate Funds
Balance, beginning of year	$ 126,088,945
Unrealized gains (losses)	(2,292,386)
Realized gains (losses)	7,411,971
Purchases	25,000,000
Sales	(26,354,422)
Transfer into /(out of) Level 3	—
Balance, end of year	$ 129,854,108

The amount of unrealized gains (losses) related to the real estate fund investment is included in the net appreciation (depreciation) in fair value of investment caption in the 2025 Statement of Changes in Net Assets Available for Benefits.

The descriptions and fair value methodologies for the Plan assets are as follows:

Cash and Cash Equivalents – This category includes cash and short-term interest bearing investments with maturities of three months or less. Investments are valued at cost plus accrued interest.

Equities – This category is comprised of shares of common stock in U.S. companies and shares of common stock in foreign companies traded on a U.S. exchange ("ADR securities") from a diverse set of industries and size. Common stock is valued at the closing quoted market price.

Mutual Funds – These categories consist of publicly and privately managed funds that invest primarily in marketable equity and fixed income securities. The fair value of these investments is determined by reference to the net asset value of the underlying securities of the fund. Shares of publicly traded mutual funds are valued at the net asset value quoted on the exchange where the fund is traded.

U.S. Government Bonds – This category includes U.S. treasuries and U.S. federal agency obligations. The majority of these investments do not have quoted market prices available for a specific government security and so the fair value is determined using quoted prices of similar securities in active markets.

Corporate Bonds – This category is comprised of corporate bonds of U.S. and international companies from a diverse set of industries and size. The fair values for U.S. and international corporate bonds are determined using quoted prices of similar securities in active markets and observable data or broker or dealer quotations.

Bank Loans - This category is comprised of traded syndicated loans of larger corporate borrowers. Such loans are issued by sub-investment grade rated companies both in the U.S. and internationally and are syndicated by investment banks to institutional investors. They are regularly traded in an active dealer market comprised of large investment banks, which supply bid and offer quotes and are therefore classified within level 2 of the valuation hierarchy.

Real Estate Funds – This category includes real estate properties, partnership equities and investments in operating companies. The fair value of the assets is determined using discounted cash flows by estimating an income stream for the property plus a reversion into a present value at a risk adjusted rate. Certain unobservable inputs such as yield rates and growth assumptions utilized are derived from market transactions as well as other financial and industry data. Under the Terms of the Fund, retirement plans invested in the trust are required to provide written notice of redemption requests one calendar quarter in advance. As of December 31, 2025 and 2024, there were no unfunded commitments with respect to the real estate fund.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. There have been no classification changes for the year ended December 31, 2025.

Note 9 – Investments at Net Asset Value

The following tables summarize investments for which fair value is measured using the NAV per share practical expedient as of December 31, 2025 and 2024:

	December 31, 2025	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Pooled Funds	$ 1,992,760,167	N/A	Daily	Same-day

	December 31, 2024	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Mawer International Equity Collective Investment Trust	$ 212,721,729	N/A	Daily	10 days
All remaining Pooled Funds	$ 1,165,297,654	N/A	Daily	Same-day

Note 10 – Tax Status

The Administrator and counsel believe that in design and operation, the Plan continues to operate in accordance with applicable Internal Revenue Code ("IRC") and Puerto Rico Internal Revenue Code (the "PR Code") provisions. On October 7, 2021, the Internal Revenue Service ("IRS") issued a determination letter stating that the Plan and related trust are designed in accordance with applicable sections of the IRC. On September 18, 2025, Puerto Rico Department of Treasury issued a determination letter stating that the Plan was designed in compliance with applicable requirements of the PR Code .

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by federal, state and/or local taxing authorities. The Plan is subject to routine audits by taxing jurisdictions.

Note 11 – Certified Investments

Certain information related to investments disclosed in the accompanying financial statements and supplemental schedules, including investments held at December 31, 2025 and 2024, and net appreciation (depreciation) in fair value of investments, interest and dividends for the year ended December 31, 2025, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Trustees.

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the independent auditor not to perform any auditing procedures with respect to the information certified by the Trustee of the Plan as complete and accurate.

Note 12 – Party-In-Interest Transactions

Certain Plan investments are managed by the Plan's Trustee and, therefore, these transactions qualify as party-in-interest transactions. The Plan has a number of service providers, which are considered parties-in-interest under ERISA.

Note 13 – Subsequent Events

Subsequent events have been evaluated through October 2, 2026, the date the financial statements were available to be issued.

During August 2026, the Plan Sponsor approved the merger of the CBI Pension Plan into the Linde U.S. Pension Plan, effective as of the close of business on December 31, 2026. The CBI Pension Plan is a separate defined benefit pension plan covering certain former employees and retirees of CBI Industries, Inc. and its former subsidiaries.

Responsibility for the CBI pension obligations and assets was assumed by the Plan Sponsor in connection with its acquisition of CBI in 1996.

Upon the completion of the merger, the CBI Plan's assets and benefit obligations will be transferred to the Plan, and participants will thereafter be covered by the Plan. As the merger had not been completed as of December 31, 2025, the accompanying financial statements do not reflect the effects of the merger.

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2025

5500 Report - Assets Held for Investment Purposes - Northern Trust
December 31, 2025

Security Description	Asset ID	Share/Par Value	Cost	Current Value
Cash and Cash Equivalents				
Funds - Short Term Investment	NT COLLECTIVE SHORT TERM INVT FD	23,675,118	$ 23,675,118	$ 23,675,118
Short Term Bills and Notes	UNITED STATES OF AMER TREAS BILLS 0% T-BILL 04-16-2026	1,400,000	1,381,346	1,385,752
Cash	Colombian peso	108,960	108,960	108,960
Currency	United States dollar	-	36,291	36,291
Variation Margin	United States dollar	(5,903)	(5,903)	(5,903)
Total Cash and Cash Equivalents			**25,195,812**	**25,200,218**
Pooled Funds				
Funds - Common Stock	MFB NT COLLECTIVE S&P 500 INDEX FUND - LENDING	30,170	747,750,085	807,634,513
Funds - Common Stock	CF MERCER NON-US CORE EQUITY CT	9,942,105	349,067,301	370,641,669
Funds - Corporate Bond	CF MERCER OPPORTUNISTIC FIXED INCOME CT	20,615,423	275,215,901	278,102,060
Funds - Common Stock	CF MERCER EMERGING MARKETS EQUITY CT	10,137,027	152,359,523	160,469,145
Funds - Other Fixed Income	CF MERCER LONG DURATION PASSIVE FIXED INC CT	5,261,307	104,213,767	102,542,867
Funds - Common Stock	CF MERCER US SMALL/MID CAP EQUITY CT	1,845,309	93,040,489	96,122,156
Funds - Other Fixed Income	CF MERCER ACTIVE LONG CORP INV PORTFOLIO	4,096,298	77,398,700	77,133,298
Funds - Other Fixed Income	MFB NT COLLECTIVE AGGREGATE BOND INDEX FUND - LENDING - TIER H	96,653	57,446,026	59,747,198
Funds - Corporate Bond	CF MERCER LONG STRIPS FIXED INCOME PORTFOLIO	4,110,680	41,716,071	40,366,876
Funds - Common Stock	CF CORONATION GLOBAL EMERGING MARKETS EQUITY CLASS Z SP	3,850,033	385	385
Total Pooled Funds			**1,898,208,248**	**1,992,760,167**
U.S. Government Bonds				
Government Agencies	RESOLUTION FDG CORP FED BOOK ENTRY PRIN STRIPS GENERIC PRIN PMT 04-15-2030	2,715,000	908,466	2,300,499
Government Bonds	UNITED STATES TREAS BDS 0 DEB 15/02/2040USD1000 4.625 DUE 02-15-2040REG	1,890,000	2,780,487	1,916,504
Government Bonds	UNITED STATES OF AMER TREAS BONDS 4.25% 05-15-2039	1,780,000	2,191,901	1,748,989
Government Bonds	UNITED STATES TREAS NTS 4.25% 08-15-2035	1,640,000	1,651,661	1,655,375
Government Bonds	US TREASURY N/B 3.875% 08-15-2034	1,675,000	1,629,640	1,652,427
Government Bonds	UNITED STATES TREAS NTS 2.875% DUE 05-15-2028	1,650,000	1,699,826	1,626,861
Government Bonds	UNITED STATES TREAS SEC STRIPPED INT PMT00834 02-15-2032 (UNDDATE) BEO	2,005,000	1,182,637	1,574,159
Government Bonds	UNITED STATES TREAS BDS BDS 3% DUE 05-15-2042 REG	1,921,400	2,083,542	1,551,981
Government Bonds	UNITED STATES TREAS SEC STRIPPED INT PMTSTRIP 02-15-2033 (UNDDATE) REG	2,020,000	1,106,380	1,512,469
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	1,475,000	1,459,493	1,493,495
Government Bonds	UNITED STATES TREAS BDS 6.125 BDS 08-15-2029 USD1000 BEO	1,250,000	1,793,174	1,356,445
Government Bonds	UNITED STATES TREAS NTS DTD 02/15/2023 3.5% 02-15-2033	1,390,000	1,355,127	1,353,024
Government Bonds	UNITED STATES OF AMER TREAS NOTES .625% DUE 08-15-2030	1,415,000	1,295,933	1,232,377
Government Bonds	UNITED STATES TREAS SEC STRIPPED INT PMT00838 02-15-2034 (UNDDATE) REG	1,605,000	797,174	1,145,415
Government Bonds	UNITED STATES OF AMER TREAS NOTES 3.875% 08-15-2033	1,140,000	1,062,766	1,132,474
Government Bonds	UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG	1,496,200	1,225,844	1,049,210
Government Agencies	FNMA 1.6% DUE 08-24-2035	1,310,000	945,977	1,020,669
Government Bonds	UNITED STATES OF AMER TREAS BONDS 3.625%02-15-2053	1,150,000	1,094,628	935,229
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.5% DUE 11-15-2033	890,000	907,089	920,559
Government Bonds	UNITED STATES TREAS BDS 3.625 DUE 02-15-2044 TBOND	1,020,000	1,206,900	878,953
Government Bonds	UNITED STATES TREAS BDS .. 3.125% DUE 11-15-2041 REG	1,025,000	1,234,151	850,750
Government Bonds	UNITED STATES TREAS SEC STRIPPED INT PMT00840 02-15-2035 (UNDDATE) REG	1,235,000	587,984	838,369
Government Bonds	UNITED STATES TREAS BDS 15/05/2042 3.25%DUE 05-15-2042 REG	980,000	827,357	820,329
Government Bonds	UNITED STATES TREAS BDS DTD 00246 3% DUE11-15-2045 REG	1,060,100	1,215,387	813,295
Government Bonds	UNITED STATES TREAS NTS 1.375% 11-15-2031	920,000	783,150	802,448
Government Bonds	UNITED STATES TREAS BDS 1.875% DUE 02-15-2051 REG	1,360,000	994,056	763,778
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.0% 02-15-2034	750,000	747,689	749,033
Government Bonds	UNITED STATES OF AMER TREAS NOTES DTD 11/15/2022 4.125%11-15-2032	680,000	700,133	688,819
Government Agencies	FEDERAL HOME LN BKS CONS BD DTD 02/22/2021 2.09% 02-22-2036	830,000	625,950	676,072
Municipal/Provincial Bonds	ALBERTA PROV CDA BD 3.3% DUE 03-15-2028 REG	670,000	668,814	664,457
Government Bonds	UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2045	920,000	651,361	654,242
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.625%04-30-2029	630,000	647,916	650,647
Government Agencies	FEDERAL HOME LN BKS 1.93% 02-11-2036	730,000	545,109	573,758
Government Bonds	UNITED STATES TREAS NTS 2.625% DUE 02-15-2029 REG	585,000	615,011	569,050
Government Bonds	UTD STATES TREAS ZERO CPN 0% DUE 05-15-2039	1,050,000	558,527	563,235
Government Bonds	UNITED STS TREAS 1.125% 02-29-2028	575,000	566,579	546,991
Government Bonds	UNITED STATES TREAS BDS DTD 02/15/2001 5.375 15 FEB 2031	485,000	641,116	521,943
Government Bonds	UNITED STATES TREAS BDS 3.0% 02-15-2047	655,000	803,949	495,139
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.0% 11-15-2035	500,000	499,180	493,906
Government Mortgage Backed Securities	GOVERNMENT NATIONAL MORTGAGE ASSOC 3.5% 03-20-2052	570,018	481,820	490,405
Government Bonds	UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2046	630,000	438,226	440,557
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.25% 05-15-2035	405,000	405,348	409,240
Government Bonds	TITULOS DE TBOND 7.75% 18/09/2030	1,863,700,000	602,652	405,686
Government Bonds	UNITED STATES TREAS NTS 2.875% 08-15-2028	400,000	409,618	393,688
Government Bonds	UNITED STS TREAS NTS 1.125% DUE 02-15-2031 REG	420,000	370,666	370,174
Government Agencies	FEDERAL HOME LN BKS 3.25% DUE 11-16-2028 REG	355,000	351,468	353,066
Government Mortgage Backed Securities	FANNIE MAE BS5826 4.21% 06-01-2037	320,000	310,550	307,776

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2025

5500 Report - Assets Held for Investment Purposes - Northern Trust
December 31, 2025

Security Description	Asset ID	Share/Par Value	Cost	Current Value
Government Mortgage Backed Securities	FANNIE MAE POOL FN BS6265 4.22% 4.22% 09-01-2037	320,000	310,550	307,465
Government Mortgage Backed Securities	I/O FNMA POOL #AN6241 3.46% 09-01-2037 BEO	338,630	305,362	306,893
Government Bonds	US TREAS SEC STRIPPED INT PMT 2CP NT 2060 2-15-2041 REG	631,414	279,327	304,922
Government Mortgage Backed Securities	FEDERAL HOME LN MTG CORP POOL #WN1168 4.2% 09-01-2037	320,000	310,463	304,324
Government Mortgage Backed Securities	FNMA POOL #BL7238 2.89% 07-01-2037	348,905	296,788	300,712
Government Mortgage Backed Securities	FNMA POOL# BS5721 2.76% 05-01-2037	351,746	295,810	300,485
Government Mortgage Backed Securities	FNMA SERIES 2013-62 CL PY 2.5 DUE 06-25-2043	340,000	279,172	300,303
Government Mortgage Backed Securities	FHLMC POOL #WA3240 3.80% 12-01-2037	321,226	299,669	299,523
Government Bonds	UNITED STATES TREAS BDS 2.25% DUE 08-15-2046	425,000	425,329	280,898
Government Bonds	UNITED STATES OF AMER TREAS BONDS 2.75 BDS DUE 08-15-2042 USD100'BONDS 08/42'	335,000	416,889	259,586
Government Bonds	UNITED STATES OF AMER TREAS BONDS DTD 4.0% 11-15-2052	285,000	301,371	248,217
Government Mortgage Backed Securities	GOVERNMENT NATIONAL MORTGAGE ASSOC 3.5% 02-20-2052	329,283	242,980	236,411
Government Mortgage Backed Securities	FHLMC MULTICLASS SER 4435 CL DY 3 02-15-2035	237,756	217,501	229,472
Government Bonds	UNITED STATES TREASURY 2.25% 11-15-2027	230,000	245,040	224,924
Government Mortgage Backed Securities	GNMA 5% DUE 04-20-2041	207,884	205,322	210,298
Government Agencies	FED FARM CR BKS CONS SYSTEMWIDE BDS DTD 2.74% 12-15-2036	240,000	196,334	199,661
Government Bonds	UNITED STATES TREAS BDS 4.625% 05-15-2044	190,000	194,973	187,217
Government Mortgage Backed Securities	GNMA 2.5% DUE 08-20-2042	210,000	172,363	185,763
Government Mortgage Backed Securities	GNMA 4.5% 09-20-2052	217,548	183,424	181,206
Government Mortgage Backed Securities	FHLMC MULTICLASS SER 4152 CL BW 2.5 01-15-2043	195,361	170,330	177,071
Government Bonds	UNITED STATES TREAS BDS 1.375% 11-15-2040	230,000	216,964	149,868
Government Bonds	UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044	140,000	136,117	135,931
Government Mortgage Backed Securities	GNMA 2010-168 REMIC PASSTHRU CTF CL GN 4.5 12-20-2040	125,938	132,235	127,024
Government Mortgage Backed Securities	FNMA SER 12-151 CL PZ 3% 01-25-2043	168,294	141,922	121,871
Government Bonds	US TREAS BDS 4.375 DUE 05-15-2040 REG	120,000	115,200	118,341
Government Mortgage Backed Securities	FNMA SER 12-152 CL TC 2.5% DUE 01-25-2043 REG	132,824	105,922	105,144
Government Mortgage Backed Securities	FHLMC MULTICLASS SER 4491 CL CD 2.5% DUE03-15-2040 REG	120,053	107,932	104,751
Government Mortgage Backed Securities	FEDERAL HOME LN MTG CORP SER 004259 CL UB 4% 10-15-2043	104,000	94,088	99,984
Government Mortgage Backed Securities	GNMA SR 2012-108 CL PB 2.75% 09-16-2042	118,000	105,610	95,489
Government Mortgage Backed Securities	GNMA 2012-113 REMIC PASSTHRU CL YB FIXED 2.5% 09-20-2042	101,000	78,345	76,340
Government Mortgage Backed Securities	GNMA REMIC PASSTHRU CTF CL GY SER 15-123 FIXED 3.0% DUE 09-20-2045	79,000	64,188	62,685
Government Mortgage Backed Securities	GOVERNMENT NATIONAL MORTGAGE ASSOC 2% 07-20-2050	111,246	52,050	51,664
Government Mortgage Backed Securities	GOVERNMENT NATIONAL MORTGAGE ASSOC 2% 08-20-2050	111,246	50,154	42,531
Government Mortgage Backed Securities	FHLMC MULTICLASS SER 4132 CL DB 3% 11-15-2042	52,000	45,874	40,223
Government Mortgage Backed Securities	FNMA REMIC SER 16-52 CL BC 2.5% FIXED DUE 07-25-2045	30,000	24,413	24,881
Government Mortgage Backed Securities	FEDERAL HOME LN MTG CORP SER 4121 CL GU 2% 10-15-2042	5,835	4,748	4,476
Total U.S. Government Bonds			**52,487,167**	**50,370,523**
Corporate Bonds				
Corporate Bonds	CISCO SYS INC 4.85% 02-26-2029	500,000	499,825	513,541
Corporate Bonds	CONSUMERS ENERGY CO 4.9% 02-15-2029	500,000	499,750	513,023
Corporate Bonds	TORONTO DOMINION BANK 4.98% 04-05-2027	500,000	500,000	506,389
Corporate Bonds	PVTPL PACIFIC LIFE GLOBAL FDG II 4.45% DUE 05-01-2028	500,000	499,970	505,729
Corporate Bonds	BP CAP MKTS AMER 4.234% DUE 11-06-2028	500,000	524,825	503,418
Corporate Bonds	AMERICAN EXPRESS CO 5.645% 04-23-2027	500,000	500,000	502,408
Corporate Bonds	BANK OF NOVA SCOTIA 4.75% DUE 02-02-2026	500,000	499,560	500,330
Corporate Bonds	AMERICAN EXPRESS CO 5.389% 07-28-2027	460,000	460,000	463,562
Corporate Bonds	WELLS FARGO BANK NA 5.254% 12-11-2026	420,000	420,000	425,094
Corporate Bonds	BANK OF MONTREAL 5.004% 01-27-2029	400,000	400,000	407,690
Corporate Bonds	WELLS FARGO & CO 4.9% 01-24-2028	400,000	400,000	403,401
Corporate Bonds	BK NEW YORK MELLON VAR RT 4.587% DUE 04-20-2027	400,000	400,000	400,694
Corporate Bonds	BANK NEW YORK MELLON CORP MEDIUM TERM SR NT BOOK ENTRY 3.4% 01-29-2028	400,000	399,800	397,265
Corporate Bonds	SOUTHERN CALIF EDISON 4.875% 02-01-2027	375,000	374,925	377,454
Corporate Bonds	CITIBANK N A 5.488% 12-04-2026	370,000	370,000	374,914
Corporate Bonds	HUNTINGTON NATL BK MD 4.871% 04-12-2028	370,000	370,000	373,081
Corporate Bonds	TEXAS INSTRS INC 4.6% 02-08-2029	360,000	359,618	368,028
Corporate Bonds	PVTPL SIEMENS 4.35% 05-26-2028	360,000	359,982	364,449
Corporate Bonds	APPLE INC 2.05% DUE 09-11-2026	360,000	376,754	355,857
Corporate Bonds	HSBC USA INC 4.65% 06-03-2028	350,000	349,836	355,393
Corporate Bonds	US BANK NA CINCINNATI 4.73% 05-15-2028	350,000	350,000	353,601
Corporate Bonds	WALMART INC 4.0% DUE 04-15-2026	350,000	349,846	350,173
Corporate Bonds	PHILIP MORRIS INTL INC 4.375% 11-01-2027	310,000	307,715	313,027
Corporate Bonds	CHEVRON USA INC 4.687% 04-15-2030	300,000	299,973	307,175
Corporate Bonds	BROADCOM INC 5.05% 07-12-2027	300,000	299,949	305,405
Corporate Bonds	DTE ELECTRIC COMP 4.85% 12-01-2026	300,000	299,952	303,005
Corporate Bonds	THERMO FISHER SCIENTIFIC INC 5.0% 12-05-2026	300,000	299,793	302,958
Corporate Bonds	STARBUCKS CORP 4.85% 02-08-2027	300,000	299,877	302,692
Corporate Bonds	AT&T INC 2.3% DUE 06-01-2027	295,000	294,993	288,296
Corporate Bonds	ENTERGY TEX RESTORATION FDG II LLC 3.697% 12-15-2036	290,000	289,996	277,374

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2025

5500 Report - Assets Held for Investment Purposes - Northern Trust
December 31, 2025

Security Description	Asset ID	Share/Par Value	Cost	Current Value
Corporate Bonds	CITIBANK N A 4.576% 05-29-2027	250,000	250,000	252,579
Corporate Bonds	PFIZER INC 3.45% 03-15-2029	250,000	249,413	247,213
Corporate Bonds	PVTPL NTT FIN CORP 4.62% 07-16-2028	220,000	220,000	223,001
Corporate Bonds	NATWEST GROUP PLC 4.892% 05-18-2029	200,000	191,506	203,423
Corporate Bonds	BARCLAYS PLC FLTG RT 5.08518% DUE 03-12-2028	200,000	200,000	202,256
Corporate Bonds	GENERAL MILLS INC 4.7% 01-30-2027	200,000	199,800	201,502
Corporate Bonds	CONSTELLATION ENERGY GENERATION LLC 5.6%DUE 03-01-2028	195,000	194,973	201,231
Corporate Bonds	PG&E WILDFIRE RECOVERY FDG LLC 4.674% 12-01-2051	200,000	199,993	175,296
Corporate Bonds	WESTPAC BKG CORP 5.2% 04-16-2026	170,000	169,986	170,665
Corporate Bonds	SAN DIEGO GAS & 6.125% DUE 09-15-2037	150,000	149,532	163,151
Corporate Bonds	MCKESSON CORP NEW SR NT 4.9% 07-15-2028	150,000	149,691	153,672
Corporate Bonds	AERCAP IRELAND CAP DESIGNATED ACTIVITY C6.1% 01-15-2027	150,000	149,310	152,847
Corporate Bonds	WI PWR & LT CO 6.375% DUE 08-15-2037	125,000	125,066	137,228
Corporate Bonds	SOUTHN CAL EDISON 5.625% DUE 02-01-2036	125,000	115,023	126,633
Corporate Bonds	PVTPL GLENCORE FDG LLC 4.907% 04-01-2028	120,000	120,000	122,036
Corporate Bonds	BANK NEW YORK MELLON CORP 4.947% DUE 04-26-2027	100,000	100,000	100,324
Corporate Bonds	DTE ELEC CO 4.25% 05-14-2027	85,000	84,930	85,594
Corporate Bonds	PVTPL OREGON TOOL LUX LP 7.875% 10-15-2029	138,037	81,439	71,089
Corporate Bonds	AMERICAN WTR CAP CORP 2.8% DUE 05-01-2030	70,000	69,714	66,426
Corporate Bonds	PACIFIC GAS & ELEC CO 1ST MTG BD 5% 06-04-2028	50,000	49,915	50,887
Corporate Bonds	SONOCO PRODUCTS CO 4.45% 09-01-2026	30,000	29,978	30,061
Total Corporate Bonds			**14,757,207**	**14,852,538**
Real Estate Funds				
Real Estate	CF MORGAN STANLEY PRIME PROPERTY FUND LLC	5,461	110,202,123	104,854,108
Real Estate	MERCER US PROPERTY PORTFOLIO	25,000,000	25,000,000	25,000,000
Total Real Estate Funds			**135,202,123**	**129,854,108**
Bank Loans				
Bank Loans	LUMEN TECHNOLOGIES, INC. SENIOR SECURED TERM B-1 LOAN 04-15-2029	680,012	643,132	675,762
Bank Loans	GLOBAL MEDICAL RESPONSE INC PIK TERM LOAN SENIOR SECURED 10-02-2028	622,393	598,297	622,860
Bank Loans	BARRACUDA NETWORKS INC FIRST LIEN TERM LOAN SENOIR SECURED TERM LOAN 08-15-2029	706,851	600,440	570,563
Bank Loans	ATLAS CC ACQUISITION CORP TLB 05-25-2029	538,358	394,567	272,484
Bank Loans	VERIFONE SYSTEMS INC 2025-1 TERM LOAN SENIOR SECURED 08-18-2028	229,886	209,138	217,243
Bank Loans	MILEAGE PLUS HOLDINGS LLC TERM LOAN B 06-21-2027 BEO	185,516	192,280	189,157
Bank Loans	SABRE GLBL INC NEW EXCHANGED TL NOVEMBER2024 SENIOR SECURED TERM LOAN 11-15-2029	144,415	116,335	127,086
Bank Loans	LEVEL 3 FINANCING INC TERM B-1 TERM LOANSENIOR SECURED 04-15-2029	97,362	97,721	98,016
Bank Loans	PROOFPOINT INC SR SECURED TL 06-09-2028 USD DUE 08-31-2028 BEO	91,092	91,092	91,411
Bank Loans	PMHC II, INC. INITIAL TERM LOAN SENIOR SECURED TERM LOAN 04-23-2029	145,631	131,232	80,179
Bank Loans	NUMERICABLE US LLC (USD) B14 TERM LOAN SENIOR SECURED TERM LOAN 08-15-2028	63,026	50,182	59,875
Bank Loans	LIFEPOINT HEALTH INC TERM LOAN B SENIOR SECURED TERM LOAN 11-16-2028	57,500	56,258	57,931
Bank Loans	POLAR US BORROWER LLC SENIOR SECURED TERM B-1 LOAN 10-16-2028	671,431	515,836	46,161
Bank Loans	ZAYO GROUP HLDGS INC INITIAL DOLLAR TERMLOAN SENIOR SECURED 03-11-2030	42,772	39,903	40,477
Bank Loans	SABRE GLBL INC. SENIOR SECURED TERM LOAN B 06-30-2028 BEO	25,683	24,794	25,169
Bank Loans	SABRE GLBL INC TERM LOAN B1 DUE 12-17-2027 BEO	20,697	19,313	20,145
Bank Loans	TOSCA SERVICES LLC TRANCHE B TERM LOAN SENIOR SECURED 11-30-2028	19,004	16,302	17,855
Bank Loans	ATLAS CC ACQUISITION CORP TLC 05-25-2029	32,768	24,090	16,585
Bank Loans	SRS DISTRIBUTION INC TERM LOAN B 3.75% FROM 05-17-2021 TO 05-19-2028	14,962	15,055	14,965
Bank Loans	RADIATE HOLDCO LLC TL 06-26-2029	1,936	1,897	1,921
Bank Loans	RADIATE HOLDCO LLC DELAYED TL 06-26-2029	1,936	1,936	1,921
Bank Loans	BALLYS CORPORATION TERM LOAN B DUE 10-02-2028 BEO	(912)	(912)	(898)
Total Bank Loans			**3,838,887**	**3,246,868**
Grand Total			**$ 2,129,689,444**	**$ 2,216,284,422**

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C83304AAJ5	#REORG/ SNAP INC EXCHANGE SNAP INC 3T26BAC 05-13-2025				
		Acquisitions	344,000.00	-301,157.07	
		Dispositions	-436,000.00		379,695.90
		Free Delivery	-256,000.00		
C98980GAC6	#REORG/ ZSCALER INC MANDATORY EXCHANGE ZSCALER INC 4F1EBP4 07-07-2026				
		Acquisitions	65,000.00	-65,000.00	
		Dispositions	-65,000.00		65,632.04
C00971TAP6	#REORG/AKAMAI TECH MANDATORY EXCHANGE AKAMAI TECHNOLOGIES 4Y1YBP3 05-19-2026				
		Acquisitions	234,000.00	-234,000.00	
		Dispositions	-234,000.00		239,771.69
C18915MAE7	#REORG/CLOUDFLARE INC MANDATORY EXCHANGE CLOUDFLARE INC 4A13B74 06-17-2026				
		Acquisitions	87,000.00	-87,000.00	
		Dispositions	-87,000.00		87,264.51
C25809KAA3	#REORG/DOORDASH INC MANDATORY EXCHANGE DOORDASH INC 3Z2ABKH 06-10-2026				
		Acquisitions	120,000.00	-120,000.00	
		Dispositions	-120,000.00		120,433.54
C42703NAA9	#REORG/HERC HOLDINGS ESCROW EXCHANGE HERC HOLDINGS INC 4B1WB31 06-17-2025				
		Acquisitions	117,000.00	-117,000.00	
		Free Delivery	-117,000.00		
C42703NAB7	#REORG/HERC HOLDINGS ESCROW INC EXCHANGE HERC HOLDINGS INC 4B1WB61 06-11-2025				
		Acquisitions	157,000.00	-157,000.00	
		Dispositions	-157,000.00		160,447.50
C46270CAC3	#REORG/IREN LTD MANDATORY EXCHANGE IREN LIMITED 4A1KB44 06-22-2026				
		Acquisitions	48,000.00	-48,000.00	
		Dispositions	-48,000.00		48,350.00
C56087FAC8	#REORG/MAKEMYTRIP LTD MANDATORY EXCHANGE MAKEMYTRIP LTD 322FBUH 06-23-2026				
		Acquisitions	58,000.00	-58,000.00	
		Dispositions	-58,000.00		59,653.92
C781154AC3	#REORG/RUBRIK INC MANDATORY EXCHANGE RUBRIK INC 382MBQH 06-15-2026				
		Acquisitions	18,000.00	-18,000.00	
		Dispositions	-18,000.00		18,697.50
C81180LAA3	#REORG/SEAGATE DATA MANDATORY EXCHANGE SEAGATE DATA 4C17B44 05-27-2026				
		Acquisitions	98,000.00	-98,000.00	
		Dispositions	-98,000.00		100,402.96

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Linde U.S. Pension Plan
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C81180LAN5	#REORG/SEAGATE DATA MANDATORY EXCHANGE SEAGATE DATA 4F1PBL4 06-30-2026				
		Acquisitions	72,000.00	-63,990.00	
		Dispositions	-72,000.00		67,734.72
C81180LAR6	#REORG/SEAGATE DATA MANDATORY EXCHANGE SEAGATE DATA 4F1QB81 06-30-2026				
		Dispositions	-353,973.00		400,262.05
		Free Receipt	353,973.00	399,024.56	
C81180LAK1	#REORG/SEAGATE DATA MANDATORY EXCHANGE SEAGATE DATA 4F1ZB74 06-30-2026				
		Dispositions	-272,000.00		264,106.56
		Free Receipt	272,000.00	260,116.35	
C81180LAS4	#REORG/SEAGATE DATA MANDATORY EXCHANGE SEAGATE DATA 4H15BS4 07-10-2026				
		Acquisitions	28,000.00	-27,117.82	
		Dispositions	-28,000.00		28,507.08
C833445AA7	#REORG/SNOWFLAKE EXCHANGE SNOWFLAKE 3D23BBE 09-29-2025				
		Acquisitions	187,000.00	-211,341.42	
		Dispositions	-187,000.00		240,584.87
C86800UAE4	#REORG/SUPER MICRO MANDATORY EXCHANGE SUPER MICRO 312FBCH 06-25-2026				
		Acquisitions	72,000.00	-72,000.00	
		Dispositions	-72,000.00		72,257.34
C90353TAR1	#REORG/UBER TECH MANDATORY EXCHANGE UBER TECHNOLOGIES 4Z1PBD3 05-20-2026				
		Acquisitions	97,000.00	-97,000.00	
		Dispositions	-97,000.00		110,476.66
C91325VAA6	#REORG/UNITI GROUP EXCHANGE UNITI GROUP 3G2YBAD 07-21-2025				
		Acquisitions	292,000.00	-324,771.57	
		Free Delivery	-292,000.00		
CLX2059546	888 ACQUISITIONS LIMITED TRM LN B SR SCD TRM LN 07-08-2028				
		Acquisitions	-1.19	35.10	
		Dispositions	-428,224.67		379,482.62
C00253PAA6	AAR ESCROW ISSUER LLC SR NT 144A 6.75% 03-15-2029				
		Acquisitions	47,000.00	-47,940.00	
		Dispositions	-96,000.00		98,660.16
CLX2697741	ACCELYA LUX FINCO S.A R.L. TERM LOAN B SENIOR SECURED DUE 09-05-2032				
		Acquisitions	108,130.26	-105,967.65	
		Dispositions	-108,130.26		105,291.84
C00488PAU9	ACRISURE LLC 2024 REPRICING TERM B 1 LOAN (FIRST LIEN) SENIOR SECURED 02-13-2027				

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-596,701.24		595,153.14
		Free Receipt	596,701.24	596,710.40	
C00488PAX3	ACRISURE LLC 2025 TERM LOAN B FIRST LIEN SENIOR SECURED 05-04-2032				
		Acquisitions	284,000.00	-283,290.00	
		Dispositions	-284,000.00		283,645.89
C00488PAV7	ACRISURE LLC TL 11-06-2030				
		Acquisitions	440,237.87	-438,884.54	
		Dispositions	-508,067.87		507,435.26
		Free Receipt	67,830.00	67,830.00	
C00709LAJ6	ADMI CORP (AKA ASPEN DENTAL) TERM LOAN B3 SR SEC TL 12-23-2027 USD				
		Acquisitions	81,531.66	-76,381.00	
		Dispositions	-81,531.66		77,262.37
CLX2218167	ADMI CORP AMENDMENT NO. 10 REFINANCING TL SENIOR SECURED TL 12-13-2027				
		Acquisitions	84,576.01	-82,327.13	
		Dispositions	-84,576.01		82,466.98
C00791GAA5	ADVISOR GROUP 10.75% DUE 08-01-2027				
		Acquisitions	61,000.00	-61,305.00	
		Dispositions	-61,000.00		61,000.00
C00119LAA9	AG ISSUER LLC 6.25% DUE 03-01-2028				
		Acquisitions	104,000.00	-101,370.00	
		Dispositions	-104,000.00		103,935.52
C01883LAA1	ALLIANT HLDGS 6.75% DUE 10-15-2027				
		Acquisitions	92,000.00	-91,885.00	
		Dispositions	-92,000.00		92,074.29
C02005NBS8	ALLY FINL INC 6.7% 02-14-2033				
		Acquisitions	98,000.00	-98,787.06	
		Dispositions	-699,000.00		717,208.88
C36186CBY8	ALLY FINL INC 8% DUE 11-01-2031				
		Acquisitions	349,000.00	-380,902.02	
		Dispositions	-557,000.00		630,323.48
CLX2096928	ALTICE FINANCING S.A. FIRST LIEN TERM LOAN DUE 10-31-2027 BEO				
		Acquisitions	58,000.00	-49,782.50	
		Dispositions	-58,000.00		46,344.89
CLX2718265	ALTICE FRANCE S A USD TLB-12 LOAN SENIORSECURED 10-30-2028				
		Acquisitions	86,539.48	-85,457.74	

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Linde U.S. Pension Plan
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-86,539.48		85,349.56
CLX2718273	ALTICE FRANCE S.A USD TLB-14 LOAN SENIORSECURED 05-31-2031				
		Acquisitions	146,480.39	-147,212.79	
		Dispositions	-785,116.78		782,372.19
		Free Receipt	638,636.39	610,110.23	
SBRXZ4Z3	ALTRIA GROUP INC 4.875% 02-04-2028				
		Acquisitions	325,000.00	-324,554.75	
		Dispositions	-325,000.00		330,622.50
SBMCZSD5	AMERICAN EXPRESS CO 5.085% 01-30-2031				
		Acquisitions	130,000.00	-130,000.00	
		Dispositions	-130,000.00		130,377.00
C02406PBD1	AMERN AXLE & MFG 7.75% DUE 10-15-2033				
		Acquisitions	268,000.00	-268,000.00	
		Dispositions	-268,000.00		269,572.84
C031652BL3	AMKOR TECH INC 5.875% DUE 10-01-2033				
		Acquisitions	159,000.00	-159,000.00	
		Dispositions	-159,000.00		159,550.00
SBQ2JCY4	ANTHEM INC NT 4.1% 05-15-2032				
		Acquisitions	250,000.00	-233,590.00	
		Dispositions	-600,000.00		582,114.00
C037833DY3	APPLE INC FIXED 1.25% DUE 08-20-2030				
		Acquisitions	16,000.00	-13,832.64	
		Dispositions	-16,000.00		13,977.44
C039956AA5	ARDONAGH GROUP FIN 8.875% DUE 02-15-2032				
		Acquisitions	620,000.00	-640,996.25	
		Dispositions	-620,000.00		642,865.60
C04649VBC3	ASURION LLC NEW B-11 TERM LOAN (FIRST LIEN) SENIOR SECURED TL 08-19-2028				
		Acquisitions	130,000.00	-125,612.50	
		Dispositions	-130,000.00		129,953.48
C04649VBE9	ASURION LLC TERM LOAN B-13 SENIOR SECURED 09-19-2030				
		Acquisitions	496,726.30	-486,326.27	
		Dispositions	-496,726.30		491,754.15
C04921TAJ3	ATLAS CC ACQUISITION CORP TLB 05-25-2029				
		Dispositions	-1,349.27		1,349.27
		Free Receipt	539,706.88	395,555.55	

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Linde U.S. Pension Plan
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C04921TAH7	ATLAS CC ACQUISITION CORP TLC 05-25-2029				
		Dispositions	-77,934.52		77,934.52
		Free Receipt	110,702.42	81,383.52	
C04921TAB0	ATLAS CC ACQUISITION CORP. TERM LOAN B DUE 04-28-2028 BEO				
		Acquisitions	0.00	103.69	
		Dispositions	-2,810.98		2,810.98
		Free Delivery	-539,706.88		
C04921TAC8	ATLAS CC ACQUISITION CORP. TERM LOAN C DUE 02-28-2028 BEO				
		Acquisitions	0.00	21.09	
		Dispositions	-571.72		571.72
		Free Delivery	-109,770.89		
C05338KAB3	AVALARA INC SR SECD TL 03-20-2032				
		Acquisitions	143,000.00	-142,285.00	
		Dispositions	-143,000.00		142,642.50
C05377JAR3	AVIS BUDGET CAR RENTAL, LLC NEW TRANCHE B TERM LOAN DUE 08-06-2027				
		Acquisitions	298,727.52	-293,586.85	
		Dispositions	-1,153.02		1,153.02
		Free Delivery	-297,574.50		
C05377JAU6	AVIS BUDGET CAR RENTAL, LLC TERM LOAN B SENIOR SECURED 07-09-2032				
		Acquisitions	347,000.00	-343,530.00	
		Dispositions	-644,574.50		642,188.88
		Free Receipt	297,574.50	292,453.67	
C05875CAB0	BALLYS CORPORATION TERM LOAN B DUE 10-02-2028 BEO				
		Acquisitions	488,699.24	-427,028.57	
		Dispositions	-489,611.35		482,770.14
C06744EDH7	BARCLAYS BANK PLC 1.0% 02-16-2029				
		Acquisitions	438,000.00	-428,790.05	
		Dispositions	-438,000.00		433,605.68
C06832FAB3	BARRACUDA NETWORKS INC FIRST LIEN TERM LOAN SENOIR SECURED TERM LOAN 08-15-2029				
		Acquisitions	763,235.16	-648,996.42	
		Dispositions	-56,383.72		51,120.39
SBPSQS22	BECTON DICKINSON & CO 4.874% 02-08-2029				
		Acquisitions	625,000.00	-626,106.25	
		Dispositions	-625,000.00		636,912.50
C08265TAB5	BENTLEY SYS INC SR NT CONV .125% DUE 01-15-2026 REG				

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	432,000.00	-427,592.25	
		Dispositions	-1,019,000.00		998,697.75
SBRQQ0F5	BK NEW YORK MELLON FLTG RT 5.316% DUE 06-06-2036				
		Acquisitions	200,000.00	-200,000.00	
		Dispositions	-200,000.00		207,198.00
C09261BAD2	BLACKSTONE HLDGS FIN CO L L C SR NT 144A2% 01-30-2032				
		Acquisitions	24,000.00	-19,973.76	
		Dispositions	-24,000.00		20,592.00
C095796AK4	BLUE RACER 7.25% DUE 07-15-2032				
		Acquisitions	270,000.00	-279,367.35	
		Dispositions	-395,000.00		416,061.40
C09659W3D4	BNP PARIBAS SR NON FLTG RT 5.085% DUE 05-09-2031				
		Acquisitions	750,000.00	-764,692.50	
		Dispositions	-750,000.00		766,252.50
CLX2368996	BOXER PARENT CO INC TL 07-02-2032				
		Acquisitions	559,315.81	-541,445.11	
		Dispositions	-904,583.41		875,741.74
C05988HAQ0	BOXER PARENT COMPANY INC TERM LOAN 07-30-2031				
		Acquisitions	33,000.00	-31,597.50	
		Dispositions	-33,000.00		31,948.13
C11135FCR0	BROADCOM INC 2.6% 02-15-2033				
		Dispositions	-41,000.00		36,095.58
		Free Receipt	41,000.00	36,264.71	
C12665MAA0	C&W SR FIN LTD SR NT 144A 9% 01-15-2033				
		Acquisitions	337,000.00	-337,000.00	
		Dispositions	-337,000.00		334,893.75
SB54BZ20	CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE				
		Acquisitions	275,000.00	-318,706.75	
		Dispositions	-1,100,000.00		1,292,731.00
SB52J623	CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE				
		Acquisitions	175,000.00	-211,825.25	
		Dispositions	-175,000.00		213,444.00
SB41WHL2	CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000				
		Acquisitions	250,000.00	-306,155.00	
		Dispositions	-825,000.00		1,008,009.75

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPNZ6Q4	CAPITAL ONE FINL CORP 7.624% 10-30-2031				
		Acquisitions	400,000.00	-447,900.00	
		Dispositions	-400,000.00		451,156.00
CP2121YAY4	CARNIVAL CORPORATION SEVENTH AMENDMENT TERM LOAN SENIOR SECURED 10-18-2028				
		Dispositions	-193,761.40		192,792.59
		Free Receipt	193,761.40	193,975.58	
C14907EAD6	CATAWBA NATION GAMING AUTHORITY INITIAL TERM B LOAN SENIOR SECURED 03-28-2032				
		Acquisitions	0.00	0.00	
		Dispositions	-86,000.00		86,268.75
C15089QAK0	CELANESE US HLDGS LLC 1.4% DUE 08-05-2026 REG				
		Acquisitions	101,000.00	-96,202.50	
		Dispositions	-101,000.00		97,843.75
C15477BAE7	CEN PARENT LLC TLB 07-06-2029				
		Acquisitions	1,547,497.92	-1,325,015.91	
		Dispositions	-1,547,497.92		1,340,757.55
C15477CAA3	CENT PARENT INC / 7.25% DUE 06-15-2029				
		Acquisitions	1,013,000.00	-886,347.50	
		Dispositions	-1,013,000.00		843,627.50
C15135BAX9	CENTENE CORP DEL 2.5% 03-01-2031				
		Acquisitions	34,000.00	-29,066.60	
		Dispositions	-34,000.00		29,091.76
C15135BAZ4	CENTENE CORP DEL 2.625% 08-01-2031				
		Acquisitions	473,000.00	-395,288.35	
		Dispositions	-596,000.00		508,233.04
SB3CDB04	CHICAGO ILL TRAN AUTH SALES & TRF TAX RCPTS REV TAX-PE FDG-SER A 6.899% 12-01-40				
		Acquisitions	305,028.53	-332,728.42	
		Dispositions	-1,112,180.98		1,252,249.06
C12543DBH2	CHS / CMNTY HLTH 6% DUE 01-15-2029				
		Acquisitions	110,000.00	-103,100.00	
		Dispositions	-199,000.00		197,768.19
C125491AT7	CI FINANCIAL CORP 7.5% 05-30-2029				
		Acquisitions	377,000.00	-395,937.76	
		Dispositions	-377,000.00		398,994.18
C125491AN0	CI FINL CORP 3.2% DUE 12-17-2030				

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	488,000.00	-421,489.46	
		Dispositions	-488,000.00		437,418.80
SBT6M1P4	CIGNA GROUP 5.25% 01-15-2036				
		Acquisitions	1,100,000.00	-1,097,899.00	
		Dispositions	-1,100,000.00		1,119,316.00
C173074SM8	CITIGROUP GLOBAL MKTS HLDGS INC .125% 03-20-2028				
		Acquisitions	547,000.00	-579,820.00	
		Dispositions	-547,000.00		648,124.30
CC8000CAP8	CLARIOS GLOBAL LP AMENDMENT NO. 6 DOLLARTERM LOAN SENIOR SECURED 01-28-2032				
		Acquisitions	388,000.00	-387,515.00	
		Dispositions	-388,000.00		387,456.13
C184496AR8	CLEAN HBRS INC 5.75% DUE 10-15-2033				
		Acquisitions	63,000.00	-63,000.00	
		Dispositions	-63,000.00		63,191.38
C18453H106	CLEAR CHANNEL OUTDOOR HOLDINGS INC COM USD0.01 CL'A'				
		Free Delivery	-10,617.00		
SBJHVCH9	CLEAR CHANNEL OUTDOOR HOLDINGS INC COM USD0.01 CL'A'				
		Dispositions	-10,617.00		19,649.94
		Free Receipt	10,617.00		
C88632NBF6	CLOUD SOFTWARE GROUP INC TLB 03-30-2029				
		Acquisitions	84,000.00	-83,055.00	
		Dispositions	-413,862.86		412,237.16
C88145LAF1	CMG MEDIA CORPORATION TERM B-2 LOAN (FIRST LIEN) SEN 06-18-2029				
		Acquisitions	293,390.19	-271,642.27	
		Dispositions	-293,390.19		281,989.45
C125896BX7	CMS ENERGY CORP 3.375% 05-01-2028				
		Acquisitions	406,000.00	-438,475.71	
		Dispositions	-406,000.00		449,223.98
C19260QAB3	COINBASE GLOBAL INC SR NT CONV .5% 06-01-2026				
		Acquisitions	431,000.00	-443,950.51	
		Dispositions	-431,000.00		496,603.00
C20030NEP2	COMCAST CORP 5.3% 05-15-2035				
		Acquisitions	850,000.00	-846,923.00	
		Dispositions	-850,000.00		868,759.50

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

DOL 5500 Reporting

01 JAN 25 - 31 DEC 25

Account number Multiple Accounts

PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C20084XAF1	COMMERCEHUB INC INITIAL TERM LOAN (FIRSTLIEN) DUE 12-29-2027 BEO				
		Acquisitions	478,595.40	-461,341.27	
		Dispositions	-570,174.06		568,215.44
C203372AV9	COMMSCOPE INC 7.125% DUE 07-01-2028				
		Acquisitions	98,000.00	-88,346.25	
		Dispositions	-201,000.00		174,187.50
CLX2565211	COMMSCOPE INC TERM LOAN FIRST LIEN SENIOR SECURED 12-18-2029				
		Acquisitions	743,095.15	-752,771.29	
		Dispositions	-1,383,095.15		1,385,435.15
C20914UAH9	CONSOLIDATED ENERGY FIN S A NT 144A 12% 02-15-2031				
		Acquisitions	271,000.00	-241,070.00	
		Dispositions	-271,000.00		181,250.10
C72431HAD2	CORNERSTONE BUILDING BRANDS INC TERM LOAN B DUE 04-12-2028 BEO				
		Acquisitions	54,024.45	-46,014.23	
		Dispositions	-54,024.45		50,522.03
CLX2063373	CORNERSTONE BUILDING BRANDS, INC. TERM LN SNR SECURED TM LN DUE 08-01-2028				
		Acquisitions	70,818.88	-69,398.88	
		Dispositions	-70,818.88		67,296.05
C22164MAD9	COTIVITI HLDGS INC FIXED RATE SENIOR SECURED TERM LOAN 02-21-2031				
		Acquisitions	244,302.16	-244,631.17	
		Dispositions	-244,302.16		239,416.12
C22164MAB3	COTIVITI HLDGS INC INITIAL FLOATING RATE TL SENIOR SECURED 05-01-2031				
		Acquisitions	165,000.00	-155,512.50	
		Dispositions	-165,000.00		159,225.00
C225447AD3	CREE INC 1.75% DUE 05-01-2026				
		Acquisitions	94,000.00	-81,571.51	
		Dispositions	-94,000.00		83,425.00
SBR1Z9F0	CRH SMW FINANCE DAC 5.125% 01-09-2030				
		Acquisitions	725,000.00	-723,934.75	
		Dispositions	-725,000.00		746,199.00
CLX2670789	CS WHSL GROCERS INC TLB 08-06-2030				
		Acquisitions	249,598.25	-242,110.30	
		Dispositions	-249,598.25		246,478.27
C64072UAK8	CSC HOLDINGS LLC SEPTEMBER 2019 INITIAL TERM LOAN SENIOR SECURED 04-15-2027				

**Generated by Northern Trust from periodic data on 13 Jul 26 C0703*

DOL 5500 Reporting

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Account number Multiple Accounts

PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	647,785.16	-623,033.91	
		Dispositions	-647,785.16		616,498.86
C64072UAM4	CSC HOLDINGS, LLC 2022 REFINANCING TERM LOAN SENIOR SECURED 01-18-2028				
		Acquisitions	243,000.00	-236,925.00	
		Dispositions	-434,220.53		425,591.68
C126458AE8	CTR PARTNERSHIP L P / CARETRUST CAP SR NT 144A 3.875% 06-30-2028				
		Acquisitions	49,000.00	-46,611.25	
		Dispositions	-414,000.00		403,339.50
SBNGF9C4	CVS HEALTH CORP 5.25% 02-21-2033				
		Acquisitions	300,000.00	-293,376.00	
		Dispositions	-300,000.00		308,202.00
C235825AH9	DANA INC 4.25% DUE 09-01-2030 BEO				
		Acquisitions	223,000.00	-220,088.75	
		Dispositions	-223,000.00		219,844.55
C23804LAB9	DATADOG INC .125% 06-15-2025 REG				
		Acquisitions	267,000.00	-284,705.55	
		Dispositions	-267,000.00		288,363.89
C23918KAS7	DAVITA INC 4.625% DUE 06-01-2030				
		Acquisitions	55,000.00	-50,325.00	
		Dispositions	-55,000.00		52,889.10
C50168QAC9	DEFAULTED 144A LABL INC NEW ISSUE 5.875% 11-01-2028				
		Acquisitions	183,000.00	-145,491.25	
		Dispositions	-217,000.00		147,494.90
C50168AAA8	DEFAULTED LABL ESCR ISSUER 10.5% DUE 07-15-2027				
		Acquisitions	139,000.00	-105,867.50	
		Dispositions	-139,000.00		95,514.77
C50168QAF2	DEFAULTED PVTPL LABL INC 8.625% 10-01-2031				
		Acquisitions	39,000.00	-35,175.00	
		Dispositions	-39,000.00		31,980.00
CLX2280183	DELIVERY HERO SE TERM LOAN B SENIOR SECURED 12-12-2029				
		Acquisitions	359,745.81	-358,345.21	
		Dispositions	-1,213,946.11		1,219,976.17
C24703TAK2	DELL INTL L L C/EMC CORP 8.35% 07-15-2046				
		Acquisitions	99,000.00	-120,129.63	
		Dispositions	-99,000.00		125,397.36

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

DOL 5500 Reporting
01 JAN 25 - 31 DEC 25

Account number Multiple Accounts
PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C25470DAR0	DISCOVERY 3.95% DUE 03-20-2028				
		Acquisitions	150,000.00	-143,872.20	
		Dispositions	-29,000.00		28,007.07
		Free Delivery	-121,000.00		
C25470DBS7	DISCOVERY 3.95% DUE 03-20-2028				
		Dispositions	-121,000.00		118,408.18
		Free Receipt	121,000.00	115,632.44	
C26210CAC8	DROPBOX INC SR NT CONV 0% DUE 03-01-2026REG				
		Acquisitions	253,000.00	-250,773.85	
		Dispositions	-253,000.00		249,322.65
C26441CBY0	DUKE ENERGY CORP 4.125% 04-15-2026				
		Acquisitions	406,000.00	-431,297.26	
		Dispositions	-406,000.00		439,152.09
SBVK9S65	DUKE ENERGY CORP 4.95% 09-15-2035				
		Acquisitions	1,475,000.00	-1,468,163.50	
		Dispositions	-1,475,000.00		1,465,043.75
C278768AC0	ECHOSTAR CORP 10.75% 11-30-2029				
		Acquisitions	596,429.00	-617,127.67	
		Dispositions	-1,026,429.00		1,121,284.91
C278768AA4	ECHOSTAR CORPORATION 6.75% PIK 11-30-2030				
		Acquisitions	691,614.00	-641,607.24	
		Dispositions	-1,052,643.00		1,065,132.44
C278768AB2	ECHOSTAR CORPORATION PIK 3.875% 11-30-2030				
		Acquisitions	237,279.00	-242,684.54	
		Dispositions	-514,888.00		938,304.50
CLX2581994	ECO MATERIAL TECHNOLOGIES INC TERM LOAN SENIOR SECURED 01-30-2032				
		Acquisitions	451,000.00	-449,872.50	
		Dispositions	-451,000.00		450,737.53
C28228PAC5	EG GLOBAL FIN PLC 12% DUE 11-30-2028				
		Acquisitions	286,000.00	-316,030.00	
		Dispositions	-286,000.00		311,528.36
C28414BAF3	ELANCO ANIMAL HEALTH INCORPORATED TERM LOAN SR SECD 08-01-2027				
		Acquisitions	0.00	-1.57	
		Dispositions	-203,162.48		202,908.53

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

DOL 5500 Reporting
01 JAN 25 - 31 DEC 25

Account number Multiple Accounts
PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBNNRY62	ELEVANCE HEALTH INC 5.0% 01-15-2036				
		Acquisitions	425,000.00	-423,470.00	
		Dispositions	-425,000.00		422,331.00
SBSWYK49	ELEVANCE HEALTH INC 5.375% 06-15-2034				
		Acquisitions	175,000.00	-173,680.50	
		Dispositions	-175,000.00		180,549.25
C26875YAB8	ENDEAVOR GROUP HOLDINGS INC SENIOR SECURED TLB 01-27-2032				
		Acquisitions	206,000.00	-204,970.00	
		Dispositions	-206,000.00		204,475.33
C29280UAD5	ENDO FINANCE HOLDINGS INC TLB 04-23-2031				
		Acquisitions	175,273.26	-175,449.86	
		Dispositions	-762,800.76		755,230.01
C29359DAB3	ENSONO INC INITIAL TERM LOAN SENIOR SECURED 05-26-2028				
		Acquisitions	52,877.52	-52,480.02	
		Dispositions	-52,877.52		52,745.64
CLX2196165	ENVISION HEALTHCARE CORPORATION EXIT TERM LOAN SENIOR SECURED 12-06-2027				
		Acquisitions	182,000.00	-184,420.83	
		Dispositions	-182,000.00		182,000.00
C26884LAX7	EQT CORP 4.5% 01-15-2029				
		Dispositions	-95,000.00		94,952.50
		Free Receipt	95,000.00	94,948.13	
C26884LBD0	EQT CORP 4.75% 01-15-2031				
		Dispositions	-333,000.00		333,531.03
		Free Receipt	333,000.00	332,292.71	
C26884LBH1	EQT CORP 7.5% 06-01-2027				
		Acquisitions	134,000.00	-136,552.71	
		Dispositions	-396,000.00		402,636.96
		Free Receipt	262,000.00	266,553.03	
C26884LBB4	EQT CORP SR NT 7.5% 06-01-2030				
		Dispositions	-93,000.00		102,442.29
		Free Receipt	93,000.00	102,839.68	
SBV8CDY9	ERP OPERATING LP 4.95% 06-15-2032				
		Acquisitions	425,000.00	-423,793.00	
		Dispositions	-425,000.00		434,860.00

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

DOL 5500 Reporting

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Account number Multiple Accounts

PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C29786AAN6	ETSY INC SR NT CONV .25% 06-15-2028				
		Acquisitions	697,000.00	-584,672.50	
		Dispositions	-785,000.00		697,631.07
C30212PBE4	EXPEDIA GROUP INC 0% DUE 02-15-2026 BEO				
		Acquisitions	246,000.00	-249,487.79	
		Dispositions	-246,000.00		259,969.49
C30225VAK3	EXTRA SPACE STORAGE LP 5.5% DUE 07-01-2030				
		Acquisitions	124,000.00	-125,871.16	
		Dispositions	-124,000.00		125,856.82
C31772YAD8	FINASTRA USA INC (USD) TERM LOAN SENIOR SECURED 07-30-2032				
		Acquisitions	342,000.00	-338,580.00	
		Dispositions	-342,000.00		339,597.50
C31935HAG2	FIRST BRANDS GRP LLC INCREMENTAL TERM LOAN SENIOR SECURED TRM LOAN 3-30-27				
		Acquisitions	171,000.00	-168,435.00	
		Dispositions	-171,000.00		80,044.92
C337932AR8	FIRSTENERGY CORP 4% 05-01-2026				
		Acquisitions	338,000.00	-347,286.21	
		Dispositions	-338,000.00		354,972.33
SBQKMP91	FLORIDA PWR & LT CO 5.3% 06-15-2034				
		Acquisitions	500,000.00	-502,972.75	
		Dispositions	-500,000.00		522,795.00
C344045AB5	FLUTTER TREAS DAC 5.875% DUE 06-04-2031				
		Acquisitions	236,000.00	-236,000.00	
		Dispositions	-236,000.00		236,590.00
C30339HAD3	FNZ GROUP ENTITIES LIMITED INITIAL USD TERM LOAN SENIOR SECURED 11-05-2031				
		Acquisitions	388,886.77	-301,939.75	
		Dispositions	-511,886.77		407,474.67
C345397G56	FORD MOTOR CREDIT CO LLC 6.5% 02-07-2035				
		Acquisitions	200,000.00	-199,848.00	
		Dispositions	-200,000.00		207,300.00
C345370CZ1	FORD MTR CO DEL 0% DUE 03-15-2026 REG				
		Acquisitions	236,000.00	-232,404.93	
		Dispositions	-236,000.00		236,221.60
SBJYMJ29	FORD MTR CR CO LLC FIXED 5.113% 05-03-2029				

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Linde U.S. Pension Plan
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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

DOL 5500 Reporting
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Account number Multiple Accounts
PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	250,000.00	-242,920.00	
		Dispositions	-250,000.00		248,887.50
CLX2574916	FRONTIER COMMUNICATIONS TERM LOAN B SENIOR SECURED TERM LOAN 07-01-2031				
		Dispositions	-126,181.44		126,654.62
		Free Receipt	126,181.44	127,443.26	
C999599GH0	FUT DEC 25 10 YR T-NOTES				
		Free Delivery	-37.00		
		Free Receipt	37.00	-4,149,289.08	
C999599GH0	FUT DEC 25 10 YR T-NOTES				
		Free Delivery	-37.00		
		Free Receipt	37.00	-4,149,289.08	
C999599GH0	FUT DEC 25 CBT UL T-BONDS				
		Free Delivery	-27.00		
		Free Receipt	27.00	-3,148,058.96	
C999599GH0	FUT DEC 25 CBT UL T-BONDS				
		Free Delivery	-27.00		
		Free Receipt	27.00	-3,148,058.96	
C999599GH0	FUT DEC 25 CBT ULT TNOTE				
		Free Delivery	-4.00		
		Free Receipt	4.00	-455,578.14	
C999599GH0	FUT DEC 25 CBT ULT TNOTE				
		Free Delivery	-4.00		
		Free Receipt	4.00	-455,578.14	
C999599GH0	FUT DEC 25 U.S. T-BONDS				
		Free Delivery	-6.00		
		Free Receipt	6.00	-685,312.50	
C999599GH0	FUT DEC 25 U.S. T-BONDS				
		Free Delivery	-6.00		
		Free Receipt	6.00	-685,312.50	
C999599GH0	FUT JUN 25 10 YR T-NOTES				
		Free Delivery	-31.00		
		Free Receipt	31.00	-3,429,710.99	
C999599GH0	FUT JUN 25 10 YR T-NOTES				
		Free Delivery	-31.00		
		Free Receipt	31.00	-3,429,710.99	

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For the Year Ended December 31, 2025

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT JUN 25 CBT 5Y T-NOTE				
		Free Delivery	-3.00		
		Free Receipt	3.00	-323,421.87	
C999599GH0	FUT JUN 25 CBT 5Y T-NOTE				
		Free Delivery	-3.00		
		Free Receipt	3.00	-323,421.87	
C999599GH0	FUT JUN 25 CBT UL T-BONDS				
		Free Delivery	-31.00		
		Free Receipt	31.00	-3,726,782.27	
C999599GH0	FUT JUN 25 CBT UL T-BONDS				
		Free Delivery	-31.00		
		Free Receipt	31.00	-3,726,782.27	
C999599GH0	FUT JUN 25 CBT ULT TNOTE				
		Free Delivery	-9.00		
		Free Receipt	9.00	-1,025,265.67	
C999599GH0	FUT JUN 25 CBT ULT TNOTE				
		Free Delivery	-9.00		
		Free Receipt	9.00	-1,025,265.67	
C999599GH0	FUT JUN 25 U.S. T-BONDS				
		Free Delivery	-20.00		
		Free Receipt	20.00	-2,331,031.25	
C999599GH0	FUT JUN 25 U.S. T-BONDS				
		Free Delivery	-20.00		
		Free Receipt	20.00	-2,331,031.25	
C999599GH0	FUT JUN 25 US 2YR T-NOTE				
		Free Delivery	-1.00		
		Free Receipt	1.00	-206,609.38	
C999599GH0	FUT JUN 25 US 2YR T-NOTE				
		Free Delivery	-1.00		
		Free Receipt	1.00	-206,609.38	
C999599GH0	FUT MAR 25 10 YR T-NOTES				
		Free Delivery	-26.00		
		Free Receipt	5.00	-538,437.50	
C999599GH0	FUT MAR 25 10 YR T-NOTES				

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PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Free Delivery	-5.00		
		Free Receipt	26.00	-2,837,359.37	
C999599GH0	FUT MAR 25 CBT UL T-BONDS				
		Free Delivery	-25.00		
		Free Receipt	4.00	-479,156.25	
C999599GH0	FUT MAR 25 CBT UL T-BONDS				
		Free Delivery	-4.00		
		Free Receipt	25.00	-3,070,309.50	
C999599GH0	FUT MAR 25 CBT ULT TNOTE				
		Free Delivery	-9.00		
		Free Receipt	9.00	-1,001,156.27	
C999599GH0	FUT MAR 25 CBT ULT TNOTE				
		Free Delivery	-9.00		
		Free Receipt	9.00	-1,001,156.27	
C999599GH0	FUT MAR 25 US 2YR T-NOTE				
		Free Delivery	-16.00		
		Free Receipt	20.00	-4,110,734.37	
C999599GH0	FUT MAR 25 US 2YR T-NOTE				
		Free Delivery	-20.00		
		Free Receipt	16.00	-3,288,234.37	
C999599GH0	FUT MAR 26 CBT ULT TNOTE				
		Free Delivery	-4.00		
		Free Receipt	5.00	-577,898.44	
C999599GH0	FUT MAR 26 CBT ULT TNOTE				
		Free Delivery	-5.00		
		Free Receipt	4.00	-462,898.44	
C999599GH0	FUT MAR 26 U.S. T-BONDS				
		Free Delivery	-5.00		
		Free Receipt	2.00	-233,437.50	
C999599GH0	FUT MAR 26 U.S. T-BONDS				
		Free Delivery	-2.00		
		Free Receipt	5.00	-583,593.75	
C999599GH0	FUT SEP 25 10 YR T-NOTES				
		Free Delivery	-30.00		
		Free Receipt	30.00	-3,285,906.26	

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT SEP 25 10 YR T-NOTES				
		Free Delivery	-30.00		
		Free Receipt	30.00	-3,285,906.26	
C999599GH0	FUT SEP 25 CBT UL T-BONDS				
		Free Delivery	-27.00		
		Free Receipt	27.00	-3,068,921.82	
C999599GH0	FUT SEP 25 CBT UL T-BONDS				
		Free Delivery	-27.00		
		Free Receipt	27.00	-3,068,921.82	
C999599GH0	FUT SEP 25 CBT ULT TNOTE				
		Free Delivery	-9.00		
		Free Receipt	9.00	-1,002,875.03	
C999599GH0	FUT SEP 25 CBT ULT TNOTE				
		Free Delivery	-9.00		
		Free Receipt	9.00	-1,002,875.03	
C999599GH0	FUT SEP 25 U.S. T-BONDS				
		Free Delivery	-15.00		
		Free Receipt	15.00	-1,661,679.69	
C999599GH0	FUT SEP 25 U.S. T-BONDS				
		Free Delivery	-15.00		
		Free Receipt	15.00	-1,661,679.69	
C59909TAC8	GAINWELL ACQUISITION CORP TERM B LOAN FIRST LIEN SENIOR SECURED 10-01-2027				
		Acquisitions	258,725.51	-248,042.89	
		Dispositions	-442,766.97		430,298.84
CC4000KAG9	GARDA WORLD SECURITY CORP SENIOR SECURED TERM LOAN B 02-01-2029				
		Dispositions	-217,517.73		217,168.23
		Free Receipt	217,517.73	217,517.73	
C37185LAN2	GENESIS ENERGY L P / GENESIS ENERGY FIN CORP 8.875% DUE 04-15-2030				
		Acquisitions	69,000.00	-73,353.55	
		Dispositions	-295,000.00		310,230.85
C36162JAH9	GEO GROUP INC/THE 10.25% 04-15-2031				
		Acquisitions	228,000.00	-251,692.50	
		Dispositions	-228,000.00		248,581.56
C37956SAB0	GLOBAL MEDICAL RESPONSE INC INITIAL TERMLOAN SENIOR SECURED 10-01-2032				

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Account number Multiple Accounts
PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	176,000.00	-175,560.00	
		Dispositions	-176,000.00		176,220.00
CLX2301559	GLOBAL MEDICAL RESPONSE INC PIK TERM LOAN SENIOR SECURED 10-02-2028				
		Acquisitions	21,428.96	-16,408.67	
		Dispositions	-3,394.42		3,394.42
		Free Receipt	3,041.99	3,041.99	
C382550BN0	GOODYEAR TIRE & RUBR CO SR NT 5% 07-15-2029				
		Acquisitions	176,000.00	-171,959.04	
		Dispositions	-176,000.00		168,153.20
C382550BR1	GOODYEAR TIRE & RUBR CO SR NT 5.25% 07-15-2031				
		Acquisitions	249,000.00	-234,993.75	
		Dispositions	-249,000.00		230,745.81
C382550BK6	GOODYEAR TIRE & RUBR CO SR NT 5.625% 04-30-2033				
		Acquisitions	149,000.00	-132,375.00	
		Dispositions	-149,000.00		135,675.00
CLX2566318	GRAFTECH INTERNATIONAL LTD DELAYED TL 11-11-2029				
		Acquisitions	0.00	0.00	
		Dispositions	-29,012.24		29,012.24
CLX2566300	GRAFTECH INTERNATIONAL LTD TL 11-11-2029				
		Acquisitions	0.00	0.00	
		Dispositions	-50,771.41		50,711.06
C07014QAP6	GT OUTDOORS GROUP LLC TLB SENIOR SECURED 01-16-2032				
		Dispositions	-50,607.69		50,797.47
		Free Receipt	50,607.69	50,734.20	
C40131MAD1	GUARDANT HEALTH INC 1.25% DUE 02-15-2031				
		Acquisitions	306,000.00	-318,423.08	
		Dispositions	-306,000.00		441,542.25
C36262GAD3	GXO LOGISTICS INC NT 2.65% 07-15-2031				
		Acquisitions	371,000.00	-313,433.69	
		Dispositions	-509,000.00		453,564.81
CLX2457948	HAH GROUP HOLDING COMPANY LLC SENIOR SECURED TERM LOAN B 09-17-2031				
		Acquisitions	36,000.00	-34,740.00	
		Dispositions	-36,000.00		32,588.59
C42236WAW7	HEARTLAND DENTAL LLC 2024 NEW TERM LOAN SENIOR SECURED 04-28-2028				
		Acquisitions	140,644.84	-140,821.09	

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DOL 5500 Reporting

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Account number Multiple Accounts

PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-1,462.43		1,462.43
		Free Delivery	-358,974.02		
C42236WAX5	HEARTLAND DENTAL LLC TL 2025 REPLACEMENTTERM LOAN SENIOR SECURED 08-25-2032				
		Acquisitions	132,000.00	-131,670.00	
		Dispositions	-490,974.02		491,294.32
		Free Receipt	358,974.02	357,001.01	
C42704LAF1	HERC HLDGS INC 7% DUE 06-15-2030				
		Dispositions	-117,000.00		120,500.63
		Free Receipt	117,000.00	120,071.25	
C431571AE8	HILLENBRAND INC 3.75% DUE 03-01-2031 BEO				
		Acquisitions	282,000.00	-267,499.56	
		Dispositions	-282,000.00		282,758.58
C44106MAW2	HOSPITALITY PPTYS 4.95% DUE 02-15-2027				
		Acquisitions	107,000.00	-106,732.50	
		Dispositions	-107,000.00		105,992.06
C44332PAH4	HUB INTL LTD 7.25% DUE 06-15-2030				
		Acquisitions	86,000.00	-89,955.00	
		Dispositions	-86,000.00		89,610.28
C45174J509	IHEARTMEDIA INC CL A NEW CL A NEW				
		Free Delivery	-789.00		
SBJVR9Y9	IHEARTMEDIA INC CL A NEW CL A NEW				
		Dispositions	-789.00		2,288.33
		Free Receipt	789.00		
C452151LF8	IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2027 N/C				
		Acquisitions	305,882.35	-303,644.94	
		Dispositions	-1,035,294.11		1,059,980.28
C44988LAM9	IRB HOLDING CORP TLB 12-15-2030				
		Dispositions	-164,559.74		164,559.74
		Free Receipt	164,559.74	164,554.36	
C48020RAA3	JONES DESLAURIERS 10.5% DUE 12-15-2030				
		Acquisitions	49,000.00	-53,042.50	
		Dispositions	-420,000.00		448,152.24
C48020RAE5	JONES DESLAURIERS 6.875% DUE 10-01-2033				
		Acquisitions	173,000.00	-173,000.00	
		Dispositions	-173,000.00		172,776.69

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

DOL 5500 Reporting

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Account number Multiple Accounts

PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
CC4900AAM9	JONES DESLAURIERS INSURANCE MGNT 2025-1 REPRICING TL SR SECURED 03-15-2030				
		Acquisitions	103,897.84	-103,118.61	
		Dispositions	-103,897.84		103,897.84
C48124KLT0	JPMORGAN CHASE BK N A MANDATORY TRANCHE # TR 00258 VAR DTD .125% 07-05-2028				
		Acquisitions	493,000.00	-507,790.00	
		Dispositions	-493,000.00		686,098.70
C49726JAA6	KIOXIA HLDGS CORP 6.25% 07-24-2030				
		Acquisitions	200,000.00	-200,000.00	
		Dispositions	-200,000.00		205,000.00
C49726JAB4	KIOXIA HLDGS CORP 6.625% 07-24-2033				
		Acquisitions	235,000.00	-235,000.00	
		Dispositions	-235,000.00		243,048.75
C50077LBN5	KRAFT HEINZ FOODS CO 5.4% 03-15-2035				
		Acquisitions	146,000.00	-146,454.06	
		Dispositions	-146,000.00		148,928.22
C501797AL8	L BRANDS INC 6.875% DUE 11-01-2035				
		Acquisitions	64,000.00	-66,560.00	
		Dispositions	-350,000.00		359,152.50
C50168EAN2	LABL MULTICOLOR USD LABL MULTICOLOR OCTOBER 2021 TERM LOAN L500 10-22-2028				
		Acquisitions	522,459.30	-453,637.95	
		Dispositions	-522,459.31		397,747.31
CLX1937585	LCPR LOAN FINANCING LLC TERM LOAN 10-23-2026				
		Acquisitions	125,000.00	-92,187.50	
		Dispositions	-125,000.00		125,000.00
C52729KAR7	LEVEL 3 FINANCING INC TERM B-1 TERM LOANSENIOR SECURED 04-15-2029				
		Acquisitions	0.00	-92.10	
		Dispositions	-234,909.09		234,909.09
C75915TAK8	LIFEPOINT HEALTH INC 2024-1 REFINANCING TERM LOAN SENIOR SECURED 05-17-2031				
		Acquisitions	352,140.85	-344,154.90	
		Dispositions	-352,140.85		350,766.86
C536797AG8	LITHIA MTRS INC SR NT 144A 3.875% 06-01-2029				
		Acquisitions	161,000.00	-148,522.50	
		Dispositions	-706,000.00		671,582.50
C53803HAM2	LIVE NATION ENTERTAINMENT INC TERM LOAN B DUE 10-19-2026				

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See Independent Auditor's Report

DOL 5500 Reporting
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Account number Multiple Accounts
PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	0.00	-1.34	
		Dispositions	-203,463.16		202,702.19
SBTDP189	LLOYDS BKG GROUP 4.818% DUE 06-13-2029				
		Acquisitions	500,000.00	-500,000.00	
		Dispositions	-500,000.00		507,795.00
C55024EAF2	LUMEN TECHNOLOGIES, INC. SENIOR SECURED TERM B-1 LOAN 04-15-2029				
		Acquisitions	413,836.53	-409,901.45	
		Dispositions	-4,646.10		4,646.10
C550356AA7	LUNA 1 5 S A R L SR PIK TOGGLE NT 144A 12% DUE 07-01-2032/01-01-2026 BEO				
		Acquisitions	469,000.00	-469,000.00	
		Dispositions	-469,000.00		491,277.50
C55305BAV3	M / I HOMES INC 3.95% DUE 02-15-2030				
		Acquisitions	214,000.00	-204,333.62	
		Dispositions	-440,000.00		417,740.40
CLX2398571	M2S GROUP INTERMEDIATE HLDS INC INITIAL TERM LOAN SENIOR SECURED 08-25-2031				
		Acquisitions	-214,000.00	199,020.00	
		Dispositions	-209,080.46		204,514.40
C57164PAK2	MARRIOTT OWNERSHIP RESORTS INC 6.5% 10-01-2033				
		Acquisitions	346,000.00	-345,605.00	
		Dispositions	-346,000.00		322,242.50
C57906HAF4	MCAFEE CORP TERM LOAN B 03-01-2029				
		Acquisitions	1,231,451.57	-1,184,118.17	
		Dispositions	-1,519,774.59		1,445,140.17
		Free Receipt	0.00		
C59155LAA0	METIS MERGER SUB 6.5% DUE 05-15-2029				
		Acquisitions	23,000.00	-22,712.50	
		Dispositions	-558,000.00		541,331.01
C45567YAP0	MH SUB I LLC TLB4 12-31-2031				
		Acquisitions	89,774.43	-78,839.43	
		Dispositions	-156,102.08		134,931.67
		Free Receipt	66,327.65	65,995.17	
C59408UAB3	MICHAELS CO INC TERM B LOAN SENIOR SECURED 04-08-2028				
		Acquisitions	0.00	136.33	
		Dispositions	-90,629.64		57,962.69
C594918BS2	MICROSOFT CORP 3.45% DUE 08-08-2036				

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Account number Multiple Accounts

PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	162,000.00	-144,396.79	
		Dispositions	-162,000.00		148,225.14
C60753DAC8	MODENA BUYER LLC INITIAL TERM LOAN SR SECD 07-01-2031				
		Acquisitions	759,108.16	-724,816.29	
		Dispositions	-1,169,370.32		1,138,142.94
C55342UAM6	MPT OPER 3.5% DUE 03-15-2031				
		Acquisitions	271,000.00	-177,840.00	
		Dispositions	-1,185,000.00		853,120.83
C55342UAH7	MPT OPER FIXED 5% DUE 10-15-2027				
		Acquisitions	61,000.00	-53,680.00	
		Dispositions	-130,000.00		123,245.00
C63938CAP3	NAVIENT CORP 11.5% 03-15-2031				
		Acquisitions	105,000.00	-119,420.00	
		Dispositions	-105,000.00		116,284.88
C63938CAM0	NAVIENT CORP 5.5% 03-15-2029				
		Acquisitions	21,000.00	-19,897.50	
		Dispositions	-21,000.00		20,437.83
C62886HBE0	NCL CORP LTD SR SECD NT 144A 5.875% 02-15-2027				
		Acquisitions	119,000.00	-119,247.50	
		Dispositions	-295,000.00		296,625.45
C640695AA0	NEPTUNE BIDCO US INC 9.29% 04-15-2029				
		Acquisitions	78,000.00	-67,762.50	
		Dispositions	-412,000.00		400,150.05
C654922AC7	NISSAN MTR CO LTD SR NT 144A 7.75% 07-17-2032				
		Acquisitions	238,000.00	-238,000.00	
		Dispositions	-238,000.00		238,595.00
C654922AD5	NISSAN MTR CO LTD SR NT 144A 8.125% 07-17-2035				
		Acquisitions	238,000.00	-238,000.00	
		Dispositions	-238,000.00		251,256.60
C654744AC5	NISSAN MTR LTD 4.345% DUE 09-17-2027				
		Acquisitions	202,000.00	-193,700.00	
		Dispositions	-202,000.00		197,947.88
C674599DF9	OCCIDENTAL PETE CORP SR NT 6.45% 09-15-2036				
		Dispositions	-254,000.00		268,930.12

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PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBK8VN61	OCCIDENTAL PETE CORP SR NT 6.45% 09-15-2036				
		Acquisitions	650,000.00	-659,678.50	
		Dispositions	-650,000.00		688,922.00
C674599CS2	OCCIDENTAL PETROLEUM CORP 3.5% DUE 08-15-2029/08-08-2019 REG				
		Acquisitions	53,000.00	-48,544.29	
		Dispositions	-53,000.00		50,929.29
C682691AM2	ONEMAIN FIN CORP 6.5% 03-15-2033				
		Acquisitions	236,000.00	-236,000.00	
		Dispositions	-236,000.00		235,958.13
C682691AJ9	ONEMAIN FIN CORP 6.75% 03-13-2025				
		Acquisitions	222,000.00	-222,000.00	
		Dispositions	-222,000.00		220,335.00
C682691AK6	ONEMAIN FIN CORP 7.125% 09-15-2032				
		Acquisitions	239,000.00	-239,000.00	
		Dispositions	-239,000.00		243,697.82
C682691AF7	ONEMAIN FIN CORP 7.5% 05-15-2031				
		Acquisitions	83,000.00	-85,490.00	
		Dispositions	-196,000.00		203,473.20
C682691AC4	ONEMAIN FINANCIAL CORPORATION 3.875% 09-15-2028				
		Acquisitions	38,000.00	-35,387.50	
		Dispositions	-38,000.00		36,470.12
C682695AA9	ONEMAIN FINANCIAL CORPORATION 9.0% 01-15-2029				
		Acquisitions	387,000.00	-408,200.00	
		Dispositions	-528,000.00		551,760.00
C68404LAA0	OPTION CARE HEALTH INC 4.375% 10-31-2029				
		Acquisitions	97,000.00	-93,106.42	
		Dispositions	-313,000.00		302,908.88
CLX2118581	OPTIV INC TERM LOAN SENIOR SECURED TERM LOAN 08-17-2026				
		Acquisitions	268,866.17	-212,408.12	
		Dispositions	-268,866.17		188,506.27
C68389XCJ2	ORACLE CORP 6.25% DUE 11-09-2032/11-09-2022 BEO				
		Acquisitions	36,000.00	-38,646.00	
		Dispositions	-36,000.00		39,104.22
CL7266PAE5	OREGON TOOL INC TERM LOAN B2 SECOND LIENSENIOR SECURED DUE 10-15-2029 BEO				

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

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Account number Multiple Accounts
PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-145,219.50		108,221.99
		Free Receipt	145,219.50		
C68773JAG5	OSAIC HOLDINGS INC TERM LOAN SENIOR SECURED 07-16-2032				
		Acquisitions	143,000.00	-142,642.50	
		Dispositions	-143,000.00		142,821.25
C71360HAB3	PERATON CORP. TERM B LOAN (FIRST LIEN) DUE 02-01-2028 BEO				
		Acquisitions	621,293.05	-538,242.21	
		Dispositions	-621,293.05		531,093.26
C71677HAN5	PETSMART INC TERM LOAN B SENIOR SECURED DUE 08-06-2032				
		Acquisitions	533,000.00	-527,670.00	
		Dispositions	-533,000.00		527,467.06
SBNKH6S1	PHILIP MORRIS INTL 4.875% DUE 04-30-2035				
		Acquisitions	375,000.00	-367,477.50	
		Dispositions	-375,000.00		375,941.25
CLX1931984	PLAYTIKA HOLDING CORP. FLTG RT TBL 03-05-2028				
		Acquisitions	34,763.69	-34,110.17	
		Dispositions	-34,763.69		33,896.87
C73103NAB8	POLAR US BORROWER LLC SENIOR SECURED TERM B-1 LOAN 10-16-2028				
		Acquisitions	-375,954.25	289,100.50	
		Dispositions	0.00		0.00
		Free Receipt	1,024.09	1,024.09	
C73108RAB4	POLARIS NEWCO LLC TLB LIEN1 06-02-2028 USD				
		Acquisitions	712,127.30	-692,265.92	
		Dispositions	-966,094.02		915,713.17
C740212AM7	PRECISION DRILLING CORP SR NT 144A 6.875% 01-15-2029				
		Acquisitions	47,000.00	-44,708.75	
		Dispositions	-164,000.00		164,908.56
C74006LAS1	PRE-PAID LEGAL SERVICES INC INITIAL TERMLOAN (FIRST LIEN) DUE 12-15-2028				
		Acquisitions	126,527.51	-119,392.41	
		Dispositions	-201,753.99		195,410.86
C74290HAA4	PRM7 TR 2025-PRM7 COML MTG PASS THRU CTFCL A 4.36338% 11-10-2042				
		Acquisitions	175,000.00	-172,200.00	
		Dispositions	-175,000.00		172,094.73
C74339DAN8	PROJECT ALPHA INTER HLDG INC SECOND AMENDMENT REFI TL SR SECD 10-26-2030				
		Acquisitions	126,000.00	-125,685.00	

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DOL 5500 Reporting

01 JAN 25 - 31 DEC 25

Account number Multiple Accounts

PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-126,000.00		126,945.00
C74345HAG6	PROOFPOINT INC SR SEC 2024 REFINANCING TL(FIRST LIEN) 08-31-2028				
		Acquisitions	164,237.25	-164,031.95	
		Dispositions	-377,247.40		379,587.38
C74345HAJ0	PROOFPOINT INC TERM LOAN ADD-ON SR SECD TL 08-31-2028				
		Acquisitions	53,000.00	-52,740.30	
		Dispositions	-53,000.00		52,867.84
C68288AAA5	PVTPL 1261229 BC LTD 10.0% 04-15-203				
		Acquisitions	584,000.00	-579,408.75	
		Dispositions	-584,000.00		604,547.50
C00404AAQ2	PVTPL ACADIA HEALTHCARE CO INC 7.375% 03-15-2033				
		Acquisitions	77,000.00	-77,000.00	
		Dispositions	-77,000.00		79,117.50
C00404AAP4	PVTPL ACADIA HEALTHCARE CO INC SR NT 5.0% 04-15-2029				
		Acquisitions	228,000.00	-215,382.88	
		Dispositions	-346,000.00		330,191.26
C00489LAK9	PVTPL ACRISURE LLC/ACRISURE FIN INC 8.25% 02-01-2029				
		Acquisitions	264,000.00	-275,513.04	
		Dispositions	-438,000.00		452,721.18
C00489LAH6	PVTPL ACRISURE LLC/ACRISURE FIN INC SR NT 6.0% 08-01-2029				
		Acquisitions	69,000.00	-66,067.50	
		Dispositions	-139,000.00		136,468.81
C00687YAD7	PVTPL ADIENT GLOBAL HLDGS LTD 7.5% 02-15-2033				
		Acquisitions	243,000.00	-241,059.25	
		Dispositions	-243,000.00		245,981.25
C00751YAK2	PVTPL ADVANCE AUTO PARTS 7.0% 08-01-2030				
		Acquisitions	73,000.00	-73,000.00	
		Dispositions	-73,000.00		74,046.47
C00751YAL0	PVTPL ADVANCE AUTO PARTS 7.375% 08-01-2033				
		Acquisitions	169,000.00	-169,000.00	
		Dispositions	-169,000.00		169,177.45
C01309QAD0	PVTPL ALBERTSONS COS INC 5.75% 03-31-2034				
		Acquisitions	207,000.00	-207,000.00	
		Dispositions	-207,000.00		206,969.13

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

DOL 5500 Reporting

01 JAN 25 - 31 DEC 25

Account number Multiple Accounts

PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C01883LAG8	PVTPL ALLIANT HLDGS 6.5% 10-01-2031				
		Acquisitions	147,000.00	-150,437.50	
		Dispositions	-172,000.00		174,860.36
C02154CAH6	PVTPL ALTICE FING S A SR SECD NT 5.75% 08-15-2029				
		Acquisitions	24,000.00	-18,390.00	
		Dispositions	-671,000.00		497,612.50
C02090DAA6	PVTPL ALTICE FRANCE SAS 9.5% 11-01-2029				
		Dispositions	-349,625.00		358,669.80
		Free Receipt	349,625.00	350,499.06	
C02352NAA7	PVTPL AMER SPORTS CO 6.75% 02-16-2031				
		Acquisitions	27,000.00	-27,135.00	
		Dispositions	-158,000.00		163,999.26
C02406PBC3	PVTPL AMERICAN AXLE & MANUFACTURING INC 6.375% 10-15-2032				
		Acquisitions	153,000.00	-153,000.00	
		Dispositions	-153,000.00		152,779.68
C030981AP9	PVTPL AMERIGAS PART/FIN CORP 9.5% 06-01-2030				
		Acquisitions	367,000.00	-367,000.00	
		Dispositions	-367,000.00		384,630.68
C030727AA9	PVTPL AMERITEX HOLDCO INTER LLC 10.25% 10-15-2028				
		Acquisitions	2,000.00	-2,123.94	
		Dispositions	-285,000.00		302,584.50
C030727AB7	PVTPL AMERITEX HOLDCO INTERMED 7.625% 08-15-2033				
		Acquisitions	177,000.00	-177,000.00	
		Dispositions	-177,000.00		182,117.15
C03168LAA3	PVTPL AMNEAL PHARMACEUTICALS LLC 6.875% 08-01-2032				
		Acquisitions	80,000.00	-80,000.00	
		Dispositions	-80,000.00		80,775.00
C032177AK3	PVTPL AMSTED INDUSTRIES INC 6.375% 03-15-2033				
		Acquisitions	148,000.00	-148,000.00	
		Dispositions	-148,000.00		143,930.00
C031921AC3	PVTPL AMWINS GROUP INC 6.375% 02-15-2029				
		Acquisitions	109,000.00	-111,861.25	
		Dispositions	-231,000.00		234,303.30
C03238AAA3	PVTPL AMYNTA AGY BORROWER INC/AMYNTA WAR7.5% 07-15-2033				

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Account number Multiple Accounts
PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	203,000.00	-203,000.00	
		Dispositions	-203,000.00		206,138.71
C03969YAB4	PVTPL ARDAGH METAL PACKAGING FIN PLC/ARDAGH 4% DUE 09-01-2029 BEO				
		Acquisitions	447,000.00	-416,220.41	
		Dispositions	-447,000.00		411,821.10
C039853AA4	PVTPL ARDONAGH FINCO LTD 7.75% 02-15-2031				
		Acquisitions	623,000.00	-640,819.84	
		Dispositions	-623,000.00		652,984.99
C04302XAA2	PVTPL ARTERA SVCS LLC 8.5% 02-15-2031				
		Acquisitions	32,000.00	-30,210.00	
		Dispositions	-95,000.00		78,370.75
C04624VAC3	PVTPL ASSUREDPARTNERS INC 7.5% 02-15-2032				
		Acquisitions	126,000.00	-135,922.50	
		Dispositions	-241,000.00		260,049.87
C00217DAA8	PVTPL AST SPACEMOBILE INC 4.25% 03-01-2032				
		Acquisitions	102,000.00	-102,000.00	
		Dispositions	-102,000.00		103,082.50
C05352TAB5	PVTPL AVANTOR FUNDING INC 3.875% DUE 11-01-2029/10-26-2021 BEO				
		Acquisitions	443,000.00	-421,908.77	
		Dispositions	-443,000.00		420,601.92
C053773BK2	PVTPL AVIS BUDGET CAR/FINANCE 8.375% 06-15-2032				
		Acquisitions	76,000.00	-76,000.00	
		Dispositions	-76,000.00		79,325.00
C053807AY9	PVTPL AVNET INC 1.75% 09-01-2030				
		Acquisitions	23,000.00	-23,000.00	
		Dispositions	-23,000.00		23,115.00
C05464CAC5	PVTPL AXON ENTERPRISE INC 6.125% 03-15-2030				
		Acquisitions	68,000.00	-68,000.00	
		Dispositions	-68,000.00		69,633.20
C05464CAD3	PVTPL AXON ENTERPRISE INC 6.25% 03-15-2033				
		Acquisitions	166,000.00	-166,000.00	
		Dispositions	-166,000.00		169,424.44
C071734AQ0	PVTPL BAUSCH HEALTH COMPANIES INC 11% NTS 30/09/2028 USD 11.0% DUE 09-30-2028				
		Acquisitions	75,000.00	-74,062.50	
		Dispositions	-154,000.00		153,138.75

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

DOL 5500 Reporting

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Account number Multiple Accounts

PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C071734AN7	PVTPL BAUSCH HEALTH COS INC 4.875% DUE 06-01-2028 BEO				
		Acquisitions	157,000.00	-135,676.25	
		Dispositions	-286,000.00		249,732.50
C07337JAC1	PVTPL BEACH ACQUISITION BIDCO LLC 10.0% PIK 07-15-2033				
		Acquisitions	471,000.00	-471,000.00	
		Dispositions	-471,000.00		496,568.68
C05619CAA3	PVTPL BKV UPSTREAM MIDSTREAM LLC 7.5% 10-15-2030				
		Acquisitions	115,000.00	-115,000.00	
		Dispositions	-115,000.00		114,945.38
C852234AU7	PVTPL BLOCK INC 6.0% 08-15-2033				
		Acquisitions	65,000.00	-65,000.00	
		Dispositions	-65,000.00		66,007.50
SBVMWZJ4	PVTPL BMW US CAPITAL LLC 4.5% 08-11-2030				
		Acquisitions	450,000.00	-449,860.50	
		Dispositions	-450,000.00		452,304.00
C09659T2B6	PVTPL BNP PARIBAS SUB MED TERM NT PROGRAM 2.588% DUE 08-12-2035				
		Acquisitions	400,000.00	-359,588.00	
		Dispositions	-725,000.00		654,711.25
C097751CD1	PVTPL BOMBARDIER INC 6.75% 06-15-2033				
		Acquisitions	366,000.00	-373,095.00	
		Dispositions	-366,000.00		377,963.17
C097751CA7	PVTPL BOMBARDIER INC 8.75% 11-15-2030				
		Acquisitions	97,000.00	-104,013.75	
		Dispositions	-97,000.00		104,495.19
C100018AA8	PVTPL BORR IHC LIMITED 10.0% 11-15-2028				
		Dispositions	-418,646.33		412,347.78
		Free Receipt	433.53		
C100018AB6	PVTPL BORR IHC LIMITED 10.375% DUE 11-15-2030				
		Dispositions	-192,320.39		189,435.58
		Free Receipt	0.00		
C11135FBF7	PVTPL BROADCOM INC 2.6% DUE 02-15-2033/01-19-2021 BEO				
		Acquisitions	105,000.00	-86,370.81	
		Dispositions	-64,000.00		56,385.28
		Free Delivery	-41,000.00		

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C11135FBP5	PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO				
		Acquisitions	149,000.00	-122,954.80	
		Dispositions	-149,000.00		128,780.70
C118230AW1	PVTPL BUCKEYE PARTNERS LP 6.75% 02-01-2030				
		Acquisitions	93,000.00	-93,000.00	
		Dispositions	-93,000.00		95,790.00
C127190AE6	PVTPL CACI INTL INC 6.375% 06-15-2033				
		Acquisitions	544,000.00	-555,249.30	
		Dispositions	-544,000.00		558,621.45
C12769GAA8	PVTPL CAESARS ENTERTAINMENT INC 4.625% DUE 10-15-2029 BEO				
		Acquisitions	412,000.00	-385,735.00	
		Dispositions	-536,000.00		500,190.00
C13057QAL1	PVTPL CALIFORNIA RES CORP 7.0% 01-15-2034				
		Acquisitions	86,000.00	-86,000.00	
		Dispositions	-86,000.00		85,236.58
C143658CB6	PVTPL CARNIVAL CORP 5.125% DUE 05-01-2029/10-15-2025 BEO				
		Acquisitions	117,000.00	-117,000.00	
		Dispositions	-117,000.00		117,326.43
C143658CA8	PVTPL CARNIVAL CORP 5.75% 08-01-2032				
		Acquisitions	331,000.00	-331,000.00	
		Dispositions	-331,000.00		336,901.73
C143658BX9	PVTPL CARNIVAL CORP 6.125% 02-15-2033				
		Acquisitions	496,000.00	-496,000.00	
		Dispositions	-496,000.00		497,953.75
C146869AL6	PVTPL CARVANA CO 9.0% PIK 12-01-2028				
		Acquisitions	26,221.00	-26,876.79	
		Dispositions	-89,990.00		92,014.78
C146869AM4	PVTPL CARVANA CO PIK 9.0% 06-01-2031				
		Acquisitions	306,000.00	-362,868.75	
		Dispositions	-327,420.00		365,070.03
C146869AN2	PVTPL CARVANA CO PIK 9.0% 06-01-2031				
		Acquisitions	532,383.00	-566,519.50	
		Dispositions	-606,933.00		634,902.75
C1248EPBX0	PVTPL CCO HLDGS LLC 144A 5.0% 02-01-2028				

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Account number Multiple Accounts
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	422,000.00	-411,450.00	
		Dispositions	-705,000.00		695,595.30
C1248EPCE1	PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5% DUE 08-15-2030				
		Acquisitions	29,000.00	-26,571.25	
		Dispositions	-29,000.00		26,838.05
C154915AA0	PVTPL CENTRAL PARENT LLC/CDK GLOBAL II LLC 8.0% 06-15-2029				
		Acquisitions	603,000.00	-529,137.50	
		Dispositions	-603,000.00		515,594.10
C159864AJ6	PVTPL CHARLES RIVER LABORATORI 4.0% DUE 03-15-2031				
		Acquisitions	447,000.00	-417,791.08	
		Dispositions	-447,000.00		419,500.56
C16115QAF7	PVTPL CHART INDUSTRIES INC 7.5% DUE 01-01-2030 BEO				
		Acquisitions	320,000.00	-334,745.60	
		Dispositions	-320,000.00		333,241.60
C12550EAA6	PVTPL CHC GROUP LLC 11.75% 09-01-2030				
		Acquisitions	233,000.00	-228,340.00	
		Dispositions	-233,000.00		216,946.30
C169918AA7	PVTPL CHOBANI HOLDCO II LLC PIK 8.75% 10-01-2029				
		Acquisitions	106,583.00	-115,909.01	
		Dispositions	-260,607.00		277,298.42
C17027NAC6	PVTPL CHOBANI LLC/CHOBANI FIN CORP INC 7.625% 07-01-2029				
		Acquisitions	39,000.00	-40,462.50	
		Dispositions	-80,000.00		83,289.60
C674215AQ1	PVTPL CHORD ENERGY CORP 6.0% 10-01-2030				
		Acquisitions	221,000.00	-221,000.00	
		Dispositions	-221,000.00		220,255.23
C674215AN8	PVTPL CHORD ENERGY CORP 6.75% 03-15-2033				
		Acquisitions	303,000.00	-303,000.00	
		Dispositions	-303,000.00		306,603.78
C12543DBK5	PVTPL CHS/CMNTY HEALTH SYS INC 4.75% DUE02-15-2031/02-09-2021 BEO				
		Acquisitions	440,000.00	-352,466.25	
		Dispositions	-517,000.00		448,122.69
C12543DBG4	PVTPL CHS/CMNTY HEALTH SYS INC 5.625% DUE 03-15-2027/12-28-2020 BEO				
		Acquisitions	58,000.00	-56,840.00	
		Dispositions	-686,000.00		687,817.90

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

DOL 5500 Reporting
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Account number Multiple Accounts
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C12543DBQ2	PVTPL CHS/COMMUNITY HEALTH SYS 9.75% 01-15-2034				
		Acquisitions	686,000.00	-686,000.00	
		Dispositions	-686,000.00		702,599.02
C173074SW6	PVTPL CITIGROUP GLOBAL MKTS HLDGS INC .125% 04-18-2028				
		Acquisitions	526,000.00	-541,780.00	
		Dispositions	-526,000.00		558,178.60
C17888HAA1	PVTPL CIVITAS RES INC 8.375% 07-01-2028				
		Acquisitions	28,000.00	-28,735.00	
		Dispositions	-503,000.00		511,249.34
C17888HAB9	PVTPL CIVITAS RESOURCES INC 8.75% 07-01-2031				
		Acquisitions	51,000.00	-52,912.50	
		Dispositions	-51,000.00		52,556.52
C18060TAD7	PVTPL CLARIOS GLOBAL LP 6.75% 02-15-2030				
		Acquisitions	162,000.00	-163,590.00	
		Dispositions	-162,000.00		167,316.84
C69867DAC2	PVTPL CLARIOS GLOBAL LP 8.5% 05-15-2027				
		Acquisitions	203,000.00	-204,421.00	
		Dispositions	-1,178,000.00		1,179,580.10
C18060TAE5	PVTPL CLARIOS GLOBAL LP/CLARIOS US FINA 6.75% 09-15-2032				
		Acquisitions	213,000.00	-213,000.00	
		Dispositions	-213,000.00		216,614.61
C18064PAD1	PVTPL CLARIVATE SCIENCE HLDGS CORP SR \NT 4.875% 07-01-2029				
		Acquisitions	439,000.00	-413,134.12	
		Dispositions	-439,000.00		407,655.40
C18453HAG1	PVTPL CLEAR CHANNEL OUTDOOR HLDGS INC 7.125% 02-15-2031				
		Acquisitions	66,000.00	-66,000.00	
		Dispositions	-66,000.00		67,257.96
C18453HAC0	PVTPL CLEAR CHANNEL WORLDWIDE 7.75% 04-15-2028				
		Acquisitions	181,000.00	-169,367.50	
		Dispositions	-181,000.00		160,087.50
C18453HAA4	PVTPL CLEAR CHANNEL WORLDWIDE 5.125% DUE 08-15-2027				
		Acquisitions	89,000.00	-87,108.75	
		Dispositions	-89,000.00		85,085.00
C185899AS0	PVTPL CLEVELAND-CLIFFS INC 7.5% 09-15-2031				

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Account number Multiple Accounts
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	186,000.00	-186,000.00	
		Dispositions	-186,000.00		188,961.36
C18912UAG7	PVTPL CLOUD SOFTWARE GROUP INC 6.625% 08-15-2033				
		Acquisitions	196,000.00	-196,000.00	
		Dispositions	-196,000.00		193,316.76
C18912UAA0	PVTPL CLOUD SOFTWARE GROUP INC 9.0% 09-30-2029				
		Acquisitions	123,000.00	-127,428.75	
		Dispositions	-888,000.00		899,810.00
C18972EAD7	PVTPL CLYDESDALE ACQUISITION HLDGS INC 6.75% 04-15-2032				
		Acquisitions	223,000.00	-223,000.00	
		Dispositions	-223,000.00		223,386.25
C19106CAA4	PVTPL COBRA ACQUISITIONCO LLC 6.375% 11-01-2029				
		Acquisitions	9,000.00	-7,785.00	
		Dispositions	-218,000.00		185,832.12
C19260QAG2	PVTPL COINBASE GLOBAL INC 0% 10-01-2029				
		Acquisitions	224,000.00	-234,361.67	
		Dispositions	-224,000.00		218,504.35
C20451RAB8	PVTPL COMPASS GROUP DIVERSIFIED HLDGS LLC 5.25% DUE 04-15-2029/03-23-2021 BEO				
		Acquisitions	126,000.00	-106,312.50	
		Dispositions	-127,893.00		116,689.80
C20451NAJ0	PVTPL COMPASS MINERALS INTERNA 8.0% 07-01-2030				
		Acquisitions	72,000.00	-72,000.00	
		Dispositions	-72,000.00		74,430.00
C20903XAF0	PVTPL CONSOLIDATED COMMUNICATIONS INC 6.5% DUE 10-01-2028/10-02-2020 BEO				
		Acquisitions	104,000.00	-101,648.52	
		Dispositions	-224,000.00		227,640.00
C21220LAB9	PVTPL CONTOURGLOBAL POWER HOLDINGS SA 6.75% 02-28-2030				
		Acquisitions	250,000.00	-250,250.00	
		Dispositions	-250,000.00		256,477.50
C21874AAE6	PVTPL CORE SCIENTIFIC INC NEW 0% 06-15-2031				
		Acquisitions	121,000.00	-129,074.46	
		Dispositions	-121,000.00		148,102.15
C21871DAD5	PVTPL CORELOGIC INC 4.5% DUE 05-01-2028				
		Acquisitions	34,000.00	-31,313.66	
		Dispositions	-494,000.00		479,708.58

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Linde U.S. Pension Plan
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For the Year Ended December 31, 2025

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Account number Multiple Accounts
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C21873SAC2	PVTPL COREWEAVE INC 9.0% 02-01-2031				
		Acquisitions	468,000.00	-470,830.00	
		Dispositions	-468,000.00		442,732.30
C21873SAB4	PVTPL COREWEAVE INC 9.25% 06-01-2030				
		Acquisitions	283,000.00	-286,852.50	
		Dispositions	-283,000.00		273,526.29
C21925DAB5	PVTPL CORNERSTONE BUILDING 9.5% 08-15-2029				
		Acquisitions	159,000.00	-155,961.25	
		Dispositions	-159,000.00		133,459.72
C225310AQ4	PVTPL CREDIT ACCEPTANCE 9.25% 12-15-2028				
		Acquisitions	27,000.00	-28,518.75	
		Dispositions	-100,000.00		103,978.75
C225310AS0	PVTPL CREDIT ACCEPTANCE CORPORATION 6.625% 03-15-2030				
		Acquisitions	66,000.00	-66,000.00	
		Dispositions	-66,000.00		66,082.50
C226373AT5	PVTPL CRESTWOOD MIDSTREAM PARTNERS LP 7.375% DUE 02-01-2031				
		Acquisitions	64,000.00	-67,037.84	
		Dispositions	-64,000.00		66,642.56
C22757VAA8	PVTPL CROSSCOUNTRY INTER HOLDCO LLC 6.5% 10-01-2030				
		Acquisitions	180,000.00	-180,000.00	
		Dispositions	-180,000.00		180,228.75
C126307BD8	PVTPL CSC HLDGS LLC 4.625% 12-01-2030				
		Acquisitions	66,000.00	-34,015.00	
		Dispositions	-666,000.00		216,450.00
C23918KAT5	PVTPL DAVITA INC 3.75% 02-15-2031				
		Acquisitions	16,000.00	-14,100.00	
		Dispositions	-148,000.00		135,613.20
C23918KAY4	PVTPL DAVITA INC SR NT 6.75% 07-15-2033				
		Acquisitions	148,000.00	-148,000.00	
		Dispositions	-148,000.00		152,583.42
C25461LAD4	PVTPL DIRECTV FINANCING 10.0% 02-15-2031				
		Acquisitions	172,000.00	-172,000.00	
		Dispositions	-172,000.00		170,640.00
C254945AA6	PVTPL DIRECTV FING LLC 8.875% 02-01-2030				

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

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Account number Multiple Accounts
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	208,000.00	-201,760.00	
		Dispositions	-208,000.00		203,421.25
C25470MAG4	PVTPL DISH NETWORK CORPORATION 11.75% DUE 11-15-2027 BEO				
		Acquisitions	161,000.00	-169,627.50	
		Dispositions	-1,094,000.00		1,133,159.53
C29272WAG4	PVTPL ENERGIZER HLDGS INC NEW 6.0% 09-15-2033				
		Acquisitions	230,000.00	-230,000.00	
		Dispositions	-230,000.00		220,387.60
C29365BAA1	PVTPL ENTEGRIS ESCROW CORP SR SECD NT 144A 4.75% DUE 04-15-2029/04-14-2022 BEO				
		Acquisitions	96,000.00	-91,432.50	
		Dispositions	-383,000.00		380,491.35
C26884LAW9	PVTPL EQT CORP 4.5% 01-15-2029				
		Free Delivery	-95,000.00		
		Free Receipt	95,000.00	92,092.09	
C26884LBC2	PVTPL EQT CORP 4.75% 01-15-2031				
		Free Delivery	-333,000.00		
		Free Receipt	333,000.00	321,372.90	
C26884LBG3	PVTPL EQT CORP 7.5% 06-01-2027				
		Free Delivery	-262,000.00		
		Free Receipt	262,000.00	267,464.35	
C26884LBA6	PVTPL EQT CORPORATION 7.5% 06-01-2030				
		Free Delivery	-93,000.00		
		Free Receipt	93,000.00	100,425.05	
C30251GBD8	PVTPL FMG RES AUGUST 2006 PTY LTD 5.875%04-15-2030				
		Acquisitions	94,000.00	-93,295.00	
		Dispositions	-350,000.00		362,360.25
C30251GBC0	PVTPL FMG RESOURCES AUG 2006 4.375% DUE 04-01-2031 BEO				
		Acquisitions	81,000.00	-72,900.00	
		Dispositions	-310,000.00		299,803.74
C34417VAA5	PVTPL FOCUS FINL PARTNERS LLC 6.75% 09-15-2031				
		Acquisitions	204,000.00	-208,752.35	
		Dispositions	-255,000.00		260,260.65
C34965KAA5	PVTPL FORTREA HLDGS INC 7.5% 07-01-2030				
		Acquisitions	462,000.00	-444,757.50	
		Dispositions	-462,000.00		459,524.42

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Account number Multiple Accounts
PRUPRX,PRXCP

◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C34960PAE1	PVTPL FORTRESS TRANSN & INFRASTRUCTURE INVS LL 7.875% 12-01-2030				
		Acquisitions	152,000.00	-161,041.90	
		Dispositions	-403,000.00		427,889.28
C35640YAK3	PVTPL FREEDOM MORTGAGE CORPORATION 12.0%10-01-2028				
		Acquisitions	207,000.00	-220,747.50	
		Dispositions	-270,000.00		286,200.00
C35641AAD0	PVTPL FREEDOM MORTGAGE HOLD 7.875% 04-01-2033				
		Acquisitions	158,000.00	-158,000.00	
		Dispositions	-158,000.00		160,768.30
C35640YAL1	PVTPL FREEDOM MTG CORP 12.25% 10-01-2030				
		Acquisitions	22,000.00	-24,502.50	
		Dispositions	-22,000.00		24,376.22
C35641AAC2	PVTPL FREEDOM MTG HLDGS LLC 8.375% 04-01-2032				
		Acquisitions	120,000.00	-120,000.00	
		Dispositions	-120,000.00		115,902.50
C35906ABF4	PVTPL FRONTIER COMMUNICATIONS CORP 5.0% DUE 05-01-2028 BEO				
		Acquisitions	136,000.00	-134,810.00	
		Dispositions	-430,000.00		430,709.50
C35908MAD2	PVTPL FRONTIER COMMUNICATIONS HLDGS LLC 8.75% 05-15-2030				
		Acquisitions	163,000.00	-170,538.75	
		Dispositions	-260,000.00		271,406.20
C36485MAN9	PVTPL GARDA WORLD SECURITY CORP 8.25% 08-01-2032				
		Acquisitions	31,000.00	-31,155.00	
		Dispositions	-31,000.00		31,159.03
C36485MAP4	PVTPL GARDA WORLD SECURITY CORP 8.375% 11-15-2032				
		Acquisitions	85,000.00	-80,325.00	
		Dispositions	-638,000.00		642,517.50
C668771AM0	PVTPL GEN DIGITAL INC 6.25% DUE 04-01-2033				
		Acquisitions	190,000.00	-190,000.00	
		Dispositions	-190,000.00		194,595.56
C36168QAQ7	PVTPL GFL ENVIRONMENTAL INC 6.75% 01-15-2031				
		Acquisitions	170,000.00	-176,162.50	
		Dispositions	-170,000.00		174,675.00
C377320AA4	PVTPL GLATFELTER CORP 4.75%11-15-2029				

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	12,000.00	-10,335.00	
		Dispositions	-316,000.00		274,695.66
C00033GAB1	PVTPL GLOBAL AUTO HO/AAG FH UK 8.75% 01-15-2032				
		Acquisitions	91,000.00	-73,823.75	
		Dispositions	-493,000.00		459,536.60
C37960XAB3	PVTPL GLOBAL INFRASTRUCTURE SOLUTIONS INC 7.5% DUE 04-15-2032/04-07-2022 BEO				
		Acquisitions	60,000.00	-59,775.00	
		Dispositions	-60,000.00		58,916.25
C37960BAD7	PVTPL GLOBAL MED RESPONSE INC 7.375% 10-01-2032				
		Acquisitions	142,000.00	-142,000.00	
		Dispositions	-142,000.00		147,795.02
C37954FAL8	PVTPL GLOBAL PARTNERS LP/GLP FIN CORP 7.125% 07-01-2033				
		Acquisitions	120,000.00	-120,000.00	
		Dispositions	-120,000.00		121,200.00
C380355AR8	PVTPL GOEASY LTD 6.875% 02-15-2031				
		Acquisitions	163,000.00	-163,071.25	
		Dispositions	-163,000.00		151,831.86
C380355AH0	PVTPL GOEASY LTD 9.25% 12-01-2028				
		Acquisitions	82,000.00	-86,437.50	
		Dispositions	-289,000.00		294,402.34
C38869AAD9	PVTPL GRAPHIC PACKAGING INTL LLC SR NT 3.75% 02-01-2030				
		Acquisitions	323,000.00	-302,499.19	
		Dispositions	-443,000.00		412,831.70
C389375AP1	PVTPL GRAY MEDIA INC 7.25% 08-15-2033				
		Acquisitions	99,000.00	-99,000.00	
		Dispositions	-99,000.00		99,428.75
C389375AN6	PVTPL GRAY MEDIA INC 9.625% 07-15-2032				
		Acquisitions	102,000.00	-102,000.00	
		Dispositions	-102,000.00		103,576.60
C389925AA6	PVTPL GREAT CANADIAN GAMING CORP 8.75% 11-15-2029				
		Acquisitions	100,000.00	-97,234.44	
		Dispositions	-224,000.00		222,903.20
C40010PAC2	PVTPL GRUBHUB HLDGS INC PIK 13% 07-31-2030				
		Dispositions	-73,706.00		61,175.98
		Free Receipt	73,706.00	72,885.05	

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C40010PAA6	PVTPL GRUBHUB HLDGS INC SR NT 5.5% DUE 07-01-2027/06-10-2019 BEO				
		Acquisitions	326,000.00	-292,511.12	
		Dispositions	-99,000.00		97,170.00
		Free Delivery	-274,000.00		
C36268NAA8	PVTPL GTCR W-2 MERGER SUB LLC 7.5% 01-15-2031				
		Acquisitions	391,000.00	-414,882.28	
		Dispositions	-391,000.00		414,745.43
C40518JAA7	PVTPL HAH GROUP HOLDING COMPANY LLC 9.75% 10-01-2031				
		Acquisitions	507,000.00	-498,187.50	
		Dispositions	-695,000.00		646,523.75
C42307TAH1	PVTPL HEINZ H J FIN CO GTD NT 144A 7.125% DUE 08-01-2039 BEO				
		Acquisitions	95,000.00	-108,851.00	
		Dispositions	-95,000.00		107,334.80
C428102AH0	PVTPL HESS MIDSTREAM OPERATIONS 5.875% 03-01-2028				
		Acquisitions	199,000.00	-199,000.00	
		Dispositions	-199,000.00		202,134.25
C428102AG2	PVTPL HESS MIDSTREAM OPERATIONS LP 6.5% 06-01-2029				
		Acquisitions	111,000.00	-115,162.50	
		Dispositions	-111,000.00		114,507.60
C431318BE3	PVTPL HILCORP ENERGY I L P/HILCORP FIN CO 6.875% 05-15-2034				
		Acquisitions	133,000.00	-120,872.99	
		Dispositions	-704,000.00		665,582.50
C432833AN1	PVTPL HILTON DOMESTIC OPER CO INC 3.625%DUE 02-15-2032/02-02-2021 BEO				
		Acquisitions	458,000.00	-418,992.14	
		Dispositions	-458,000.00		421,396.64
C43284MAA6	PVTPL HILTON GRAND VACATIONS BORROWER ESCROW L SR NT 5.0% 06-01-2029				
		Acquisitions	19,000.00	-17,788.75	
		Dispositions	-19,000.00		17,984.90
SBT7MYY3	PVTPL HOLCIM FINANCE US LLC 7.125% 07-15-2036				
		Dispositions	-1,675,000.00		1,924,742.50
		Free Receipt	1,675,000.00	1,985,169.83	
C449691AC8	PVTPL ILIAD HLDG S A S 7.0% DUE 10-15-2028 BEO				
		Acquisitions	87,000.00	-88,305.00	
		Dispositions	-287,000.00		290,466.96

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C449691AF1	PVTPL ILIAD HLDG S A S 8.5% DUE 04-15-2031				
		Acquisitions	31,000.00	-32,085.00	
		Dispositions	-351,000.00		375,612.12
C45232TAA9	PVTPL ILLUMINATE BUYER LLC/ILLUMINATE HLDGS SR NT 144A 9.0% DUE 07-01-2028				
		Acquisitions	75,000.00	-74,793.13	
		Dispositions	-550,000.00		550,000.00
C45784PAL5	PVTPL INSULET CORP SR NT 6.5% 04-01-2033				
		Acquisitions	66,000.00	-66,000.00	
		Dispositions	-66,000.00		66,907.50
C46266TAG3	PVTPL IQVIA INC 6.25% 06-01-2032				
		Acquisitions	484,000.00	-484,000.00	
		Dispositions	-484,000.00		493,403.38
C462914AA0	PVTPL IRIS ESCROW ISSUER CORP 10.0% DUE 12-15-2028/06-22-2022 BEO				
		Acquisitions	367,000.00	-329,628.75	
		Dispositions	-367,000.00		315,855.50
C46284VAJ0	PVTPL IRON MOUNTAIN INC 5.25% 07-15-2030				
		Acquisitions	16,000.00	-15,420.00	
		Dispositions	-211,000.00		208,453.23
C46284VAP6	PVTPL IRON MOUNTAIN INC 7.0% DUE 02-15-2029				
		Acquisitions	109,000.00	-112,502.50	
		Dispositions	-109,000.00		111,998.59
C45074JAA2	PVTPL ITT HLDGS LLC 6.5% DUE 08-01-2029/07-08-2021 BEO				
		Acquisitions	265,000.00	-244,016.25	
		Dispositions	-540,000.00		519,755.40
C48123VAF9	PVTPL J2 GLOBAL INC 4.625% DUE 10-15-2030/10-07-2020 BEO				
		Acquisitions	617,000.00	-581,822.78	
		Dispositions	-698,000.00		645,999.50
C47077WAE8	PVTPL JANE STREET GRP/JSG FIN 6.75% 05-01-2033				
		Acquisitions	273,000.00	-273,000.00	
		Dispositions	-273,000.00		278,416.25
C471105AE6	PVTPL JAPAN TOBACCO INC 5.85% 06-15-2035				
		Acquisitions	250,000.00	-249,310.00	
		Dispositions	-250,000.00		266,830.00
C46593WAB1	PVTPL JH NORTH AMER HLDGS INC 6.125% 07-31-2032				

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	324,000.00	-324,000.00	
		Dispositions	-324,000.00		328,111.15
C49461MAB6	PVTPL KINETIK HLDGS LP 6.625% 12-15-2028				
		Acquisitions	187,000.00	-189,337.50	
		Dispositions	-472,000.00		482,289.60
C50012LAD6	PVTPL KODIAK GAS SVCS LLC 6.5% 10-01-2033				
		Acquisitions	122,000.00	-122,000.00	
		Dispositions	-122,000.00		123,595.00
C50012LAE4	PVTPL KODIAK GAS SVCS LLC 6.75% 10-01-2035				
		Acquisitions	124,000.00	-124,000.00	
		Dispositions	-124,000.00		125,679.60
C50076PAA6	PVTPL KRAKEN OIL & GAS PARTNERS LLC 7.625% 08-15-2029				
		Acquisitions	116,000.00	-101,225.00	
		Dispositions	-272,000.00		265,395.52
C50168QAE5	PVTPL LABL INC 9.5% DUE 11-01-2028				
		Acquisitions	169,000.00	-150,940.00	
		Dispositions	-169,000.00		137,339.38
C516806AH9	PVTPL LAREDO PETE INC NEW SR NT 7.75% 07-31-2029				
		Acquisitions	83,000.00	-70,342.50	
		Dispositions	-83,000.00		81,598.96
C50190EAC8	PVTPL LCM INVTS HLDGS II LLC 8.25% 08-01-2031				
		Acquisitions	154,000.00	-160,930.00	
		Dispositions	-310,000.00		326,101.40
C527298BU6	PVTPL LEVEL 3 FING INC 10.5% DUE 05-15-2030				
		Acquisitions	161,000.00	-175,288.75	
		Dispositions	-161,000.00		177,699.58
C527298BV4	PVTPL LEVEL 3 FING INC 11.0% 11-15-2029				
		Acquisitions	185,000.00	-209,765.00	
		Dispositions	-185,000.00		213,874.70
C527298CH4	PVTPL LEVEL 3 FING INC 4.0% 04-15-2031				
		Acquisitions	117,000.00	-92,430.00	
		Dispositions	-165,000.00		139,233.36
C527298CD3	PVTPL LEVEL 3 FING INC 4.5% 04-01-2030				
		Acquisitions	69,000.00	-59,641.88	
		Dispositions	-69,000.00		62,681.67

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C527298CM3	PVTPL LEVEL 3 FING INC 6.875% 06-30-2025				
		Acquisitions	739,000.00	-739,000.00	
		Dispositions	-739,000.00		744,358.28
C527298CN1	PVTPL LEVEL 3 FING INC 7.0% 03-31-2034				
		Acquisitions	481,000.00	-481,000.00	
		Dispositions	-481,000.00		486,180.12
C527298BX0	PVTPL LEVEL 3 FING INC NEW MONEY 1ST LIEN NT 144A 10.5% 04-15-2029				
		Acquisitions	36,000.00	-39,465.00	
		Dispositions	-86,000.00		97,346.97
C53219LAX7	PVTPL LIFEPOINT HEALTH INC 10.0% 06-01-2032				
		Acquisitions	118,000.00	-120,286.25	
		Dispositions	-384,000.00		399,589.11
C53219LAW9	PVTPL LIFEPOINT HEALTH INC 11.0% 10-15-2030				
		Acquisitions	20,000.00	-22,100.00	
		Dispositions	-812,000.00		887,595.19
C53219LAY5	PVTPL LIFEPOINT HEALTH INC 8.375% 02-15-2032				
		Acquisitions	317,000.00	-316,987.50	
		Dispositions	-317,000.00		337,217.76
C53219LAV1	PVTPL LIFEPOINT HEALTH INC 9.875% DUE 08-15-2030				
		Acquisitions	144,000.00	-153,041.25	
		Dispositions	-287,000.00		307,463.10
C531968AA3	PVTPL LIGHT & WONDER INC 7.5% 09-01-2031				
		Acquisitions	232,000.00	-242,277.50	
		Dispositions	-232,000.00		240,938.96
C531968AB1	PVTPL LIGHT & WONDER INTL INC 6.25% 10-01-2033				
		Acquisitions	290,000.00	-290,000.00	
		Dispositions	-290,000.00		287,397.98
C549498AC7	PVTPL LUCID GROUP INC 5.0% 04-01-2030				
		Acquisitions	311,000.00	-311,000.00	
		Dispositions	-311,000.00		307,416.31
C550241AC7	PVTPL LUMEN TECHNOLOGIES INC 4.125% 04-15-2030				
		Acquisitions	21,000.00	-20,422.50	
		Dispositions	-153,954.00		152,218.94
C550241AB9	PVTPL LUMEN TECHNOLOGIES INC LA 4.125% DUE 04-15-2029 BEO				

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	5,000.00	-4,637.50	
		Dispositions	-5,000.00		4,943.65
C55024UAJ8	PVTPL LUMENTUM HLDGS INC .375% 03-15-2032				
		Acquisitions	136,000.00	-148,460.31	
		Dispositions	-136,000.00		205,036.02
C55617LAS1	PVTPL MACYS RETAIL HLDGS LLC 7.375% 08-01-2033				
		Acquisitions	96,000.00	-96,000.00	
		Dispositions	-96,000.00		96,720.00
SBR4XVJ9	PVTPL MARS INC 5.2% 03-01-2035				
		Acquisitions	750,000.00	-748,687.50	
		Dispositions	-750,000.00		770,355.00
C57665RAL0	PVTPL MATCH GROUP INC 4.125% DUE 08-01-2030				
		Acquisitions	35,000.00	-31,675.00	
		Dispositions	-217,000.00		204,071.14
C57767XAB6	PVTPL MAV ACQUISITION CORP SR NT 8.0% 08-01-2029				
		Acquisitions	508,000.00	-510,284.71	
		Dispositions	-825,000.00		828,682.70
C579063AB4	PVTPL MCAFEE CORP SR NT 144A 7.375% DUE 02-15-2030/02-15-2026 BEO				
		Acquisitions	378,000.00	-341,281.25	
		Dispositions	-1,286,000.00		1,169,341.88
C58064LAA2	PVTPL MCGRAW-HILL EDUCATION 7.375% 09-01-2031				
		Acquisitions	240,000.00	-250,500.00	
		Dispositions	-362,000.00		370,597.50
SBN12RH1	PVTPL MOLEX ELECTR TECHNOLOGIES LLC 4.75% 04-30-2028				
		Acquisitions	450,000.00	-449,055.00	
		Dispositions	-450,000.00		454,752.00
SBN12RG0	PVTPL MOLEX ELECTR TECHNOLOGIES LLC 5.25% 04-30-2032				
		Acquisitions	250,000.00	-248,822.50	
		Dispositions	-250,000.00		256,590.00
C60855RAK6	PVTPL MOLINA HEALTHCARE INC 3.875% DUE 11-15-2030 BEO				
		Acquisitions	9,000.00	-8,066.25	
		Dispositions	-450,000.00		409,725.00
C61965RAC9	PVTPL MOSS CREEK RES HLDGS INC 8.25% 09-01-2031				
		Acquisitions	87,000.00	-84,107.50	
		Dispositions	-222,000.00		213,849.31

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C55342UAQ7	PVTPL MPT OPER PARTNERSHIP/FINL 8.5% 02-15-2032				
		Acquisitions	315,000.00	-310,936.50	
		Dispositions	-315,000.00		321,243.75
C62957HAQ8	PVTPL NABORS INDUSTRIES INC 8.875% 08-15-2031				
		Acquisitions	56,000.00	-47,740.00	
		Dispositions	-56,000.00		49,700.00
C63861CAG4	PVTPL NATIONSTAR MTG HLDGS INC 6.5% 08-01-2029				
		Acquisitions	251,000.00	-251,000.00	
		Free Delivery	-404,000.00		
C62886HBZ3	PVTPL NCL CORP LTD 6.25% 09-15-2033				
		Acquisitions	118,000.00	-118,000.00	
		Dispositions	-118,000.00		118,225.09
C62886HBN0	PVTPL NCL CORP LTD 8.125% 01-15-2029				
		Acquisitions	294,000.00	-308,555.00	
		Dispositions	-470,000.00		494,176.80
C62886HBY6	PVTPL NCL CORPORATION LTD 5.875% 01-15-2031				
		Acquisitions	116,000.00	-116,000.00	
		Dispositions	-116,000.00		114,234.20
C651229BG0	PVTPL NEWELL BRANDS INC 8.5% 06-01-2028				
		Acquisitions	102,000.00	-102,000.00	
		Dispositions	-102,000.00		105,968.75
C65480CAD7	PVTPL NISSAN MOTOR ACCEPTANCE CORP 2.45%DUE 09-15-2028 BEO				
		Acquisitions	45,000.00	-40,675.50	
		Dispositions	-45,000.00		41,101.20
C654922AB9	PVTPL NISSAN MOTOR CO NISSAN MOTOR CO 7.5% 07-17-2030				
		Acquisitions	279,000.00	-279,000.00	
		Dispositions	-279,000.00		289,935.00
C65480CAK1	PVTPL NISSAN MTR ACCEP CO LLC 5.625% 09-29-2028				
		Acquisitions	270,000.00	-270,000.00	
		Dispositions	-270,000.00		269,603.75
C65480CAL9	PVTPL NISSAN MTR ACCEP CO LLC 6.125% 09-30-2030				
		Acquisitions	338,000.00	-338,000.00	
		Dispositions	-338,000.00		334,558.77
C654744AD3	PVTPL NISSAN MTR LTD 4.81% DUE 09-17-2030 BEO				

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	384,000.00	-356,160.00	
		Dispositions	-384,000.00		358,272.00
C668771AL2	PVTPL NORTONLIFELOCK INC 7.125% DUE 09-30-2030 BEO				
		Acquisitions	30,000.00	-30,945.00	
		Dispositions	-30,000.00		30,921.30
C670001AE6	PVTPL NOVELIS CORP 4.75% DUE 01-30-2030 BEO				
		Acquisitions	21,000.00	-19,320.00	
		Dispositions	-21,000.00		20,085.66
C670001AL0	PVTPL NOVELIS CORP 6.875% 01-30-2030				
		Acquisitions	95,000.00	-95,000.00	
		Dispositions	-95,000.00		96,833.30
C670001AH9	PVTPL NOVELIS CORP NT 3.875% 08-15-2031				
		Acquisitions	25,000.00	-21,250.00	
		Dispositions	-25,000.00		22,671.25
C629377DD1	PVTPL NRG ENERGY INC 6.0% 01-15-2036				
		Acquisitions	512,000.00	-512,177.50	
		Dispositions	-512,000.00		515,867.02
C46150DAA0	PVTPL OLYMPUS WTR US HLDG CORP 6.75% 08-01-2032				
		Acquisitions	200,000.00	-200,000.00	
		Dispositions	-200,000.00		198,000.00
C68306MAA7	PVTPL ONTARIO GAMING GTA LTD PARTNERSHIP/OTG 8.0% 08-01-2030				
		Acquisitions	267,000.00	-263,483.61	
		Dispositions	-472,000.00		460,877.24
C68348BAA1	PVTPL OPAL BIDCO SAS 6.5% 03-31-2032				
		Acquisitions	627,000.00	-638,849.13	
		Dispositions	-627,000.00		638,008.83
C683720AA4	PVTPL OPEN TEXT INC 4.125% 02-15-2030				
		Acquisitions	183,000.00	-173,847.50	
		Dispositions	-264,000.00		248,171.52
C00791GAC1	PVTPL OSAIC HLDGS INC 8.0% 08-01-2033				
		Acquisitions	114,000.00	-114,000.00	
		Dispositions	-114,000.00		115,960.19
C00791GAB3	PVTPL OSAIC HOLDINGS INC 6.75% 08-01-2032				
		Acquisitions	93,000.00	-93,000.00	
		Dispositions	-93,000.00		95,525.88

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Account number Multiple Accounts
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C69007TAE4	PVTPL OUTFRONT MEDIA CAP LLC 4.25% 01-15-2029				
		Acquisitions	155,000.00	-147,637.50	
		Dispositions	-155,000.00		149,812.15
C690732AF9	PVTPL OWENS & MINOR INC NEW SR NT 4.5% 03-31-2029				
		Acquisitions	272,000.00	-228,207.50	
		Dispositions	-272,000.00		188,109.76
C690732AG7	PVTPL OWENS & MINOR INC NEW SR NT 6.625%04-01-2030				
		Acquisitions	366,000.00	-320,483.75	
		Dispositions	-366,000.00		272,658.11
C70932MAH0	PVTPL PENNYMAC FINL SVCS INC 6.75% 02-15-2034				
		Acquisitions	186,000.00	-186,000.00	
		Dispositions	-186,000.00		189,090.96
C70932MAG2	PVTPL PENNYMAC FINL SVCS INC 6.875% 05-15-2032				
		Acquisitions	249,000.00	-247,291.86	
		Dispositions	-249,000.00		257,560.62
C70932MAC1	PVTPL PENNYMAC FINL SVCS INC NEW 5.75% 09-30-2031				
		Acquisitions	18,000.00	-17,145.00	
		Dispositions	-18,000.00		17,798.76
C70932MAF4	PVTPL PENNYMAC FINL SVCS INC NEW 6.875% 02-15-2033				
		Acquisitions	223,000.00	-221,300.74	
		Dispositions	-223,000.00		227,837.67
C71677KAA6	PVTPL PETSMART INC/PETSMART FIN CORP 4.75% DUE 02-15-2028 BEO				
		Acquisitions	60,000.00	-58,275.00	
		Dispositions	-1,042,000.00		1,027,706.05
C71677KAD0	PVTPL PETSMART LLC/PETSMART FIN CORP 10.0% 09-15-2033				
		Acquisitions	561,000.00	-561,000.00	
		Dispositions	-561,000.00		563,152.09
C71677KAC2	PVTPL PETSMART LLC/PETSMART FIN CORP 7.5% 09-15-2032				
		Acquisitions	344,000.00	-342,120.00	
		Dispositions	-344,000.00		343,673.20
C716964AA9	PVTPL PHH ESCROW ISSUER LLC/PHH CORP 9.875% 11-01-2029				
		Acquisitions	10,000.00	-9,700.00	
		Dispositions	-167,000.00		167,470.94
		Free Receipt	157,000.00	153,937.67	

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C72815LAA5	PVTPL PLAYTIKA HLDG CORP 4.25% DUE 03-15-2029/03-11-2021 BEO				
		Acquisitions	33,000.00	-29,287.50	
		Dispositions	-1,400,000.00		1,265,752.63
C74165HAC2	PVTPL PRIME HEALTHCARE SVCS INC 9.375% 09-01-2029				
		Acquisitions	250,000.00	-245,167.50	
		Dispositions	-778,000.00		806,651.90
C74168RAC7	PVTPL PRIMO WTR HLDGS INC/TRIT 6.25% 04-01-2029				
		Dispositions	-275,000.00		275,558.25
		Free Receipt	275,000.00	271,905.26	
C74743LAB6	PVTPL QNITY ELECTRONICS INC 144A 6.25% 08-15-2033				
		Acquisitions	34,000.00	-34,000.00	
		Dispositions	-34,000.00		34,297.50
C74743LAA8	PVTPL QNITY ELECTRONICS INC 5.75% 08-15-2032				
		Acquisitions	51,000.00	-51,000.00	
		Dispositions	-51,000.00		51,255.00
C74825NAA5	PVTPL QUEEN MERGERCO INC 6.75%04-30-2032				
		Acquisitions	407,000.00	-407,000.00	
		Dispositions	-407,000.00		420,621.03
C74843PAB6	PVTPL QUIKRETE HLDGS INC 44A 6.75% 03-01-2033				
		Acquisitions	147,000.00	-147,000.00	
		Dispositions	-147,000.00		146,693.75
C74843PAA8	PVTPL QUIKRETE HLDGS INC 6.375% 03-01-2032				
		Acquisitions	336,000.00	-336,000.00	
		Dispositions	-336,000.00		337,856.34
C75420NAA1	PVTPL RAVEN ACQUISITION HLDGS LLC 6.875% 11-15-2031				
		Acquisitions	179,000.00	-175,972.95	
		Dispositions	-475,000.00		476,676.75
C74984AAA0	PVTPL RFNA LP 7.875% 02-15-2030				
		Acquisitions	434,000.00	-443,182.50	
		Dispositions	-434,000.00		428,797.05
C749571AJ4	PVTPL RHP HOTEL PPTYS LP & RHP FIN CORP 7.25% 07-15-2028				
		Acquisitions	51,000.00	-52,657.50	
		Dispositions	-51,000.00		52,485.12
C771049AA1	PVTPL ROBLOX CORP 3.875% DUE 05-01-2030/10-29-2021 BEO				

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	126,000.00	-114,666.94	
		Dispositions	-417,000.00		396,150.00
C77311WAC5	PVTPL ROCKET COS INC 6.5% 08-01-2029				
		Dispositions	-404,000.00		417,598.64
		Free Receipt	404,000.00	414,625.20	
C77311WAA9	PVTPL ROCKET COS INC SR NT 144A 6.125% DUE 08-01-2030/06-20-2025 BEO				
		Acquisitions	186,000.00	-186,000.00	
		Dispositions	-186,000.00		189,525.48
C77311WAB7	PVTPL ROCKET COS INC SR NT 144A 6.375% DUE 08-01-2033/06-20-2025 BEO				
		Acquisitions	325,000.00	-325,000.00	
		Dispositions	-325,000.00		337,883.22
C77313LAB9	PVTPL ROCKET MTG LLC/ROCKET MTG 4.0% 10-15-2033				
		Acquisitions	61,000.00	-53,070.00	
		Dispositions	-184,000.00		166,080.34
C77340RAU1	PVTPL ROCKIES EXPRESS PIPELINE 6.75% 03-15-2033				
		Acquisitions	250,000.00	-250,000.00	
		Dispositions	-250,000.00		251,872.50
C780153BG6	PVTPL ROYAL CARIBBEAN CRUISES LTD 5.5% DUE 04-01-2028 BEO				
		Acquisitions	100,000.00	-99,405.00	
		Dispositions	-477,000.00		484,410.33
C78573NAM4	PVTPL SABRE GLBL INC 11.125% 07-15-2030				
		Acquisitions	543,000.00	-547,142.50	
		Dispositions	-543,000.00		475,125.00
C78573NAJ1	PVTPL SABRE GLBL INC 8.625% 06-01-2027				
		Acquisitions	128,000.00	-127,085.00	
		Dispositions	-140,000.00		141,339.98
C80874YBE9	PVTPL SCIENTIFIC GAMES INTL INC 7.25% DUE 11-15-2029				
		Acquisitions	234,000.00	-240,575.25	
		Dispositions	-234,000.00		239,934.24
C78433BAA6	PVTPL SCIH SALT HLDGS INC 4.875% 05-01-2028				
		Acquisitions	193,000.00	-187,476.25	
		Dispositions	-353,000.00		348,153.31
C81180LAM7	PVTPL SEAGATE DATA STORAGE TECH PTE LTD 8.25% 12-15-2029				
		Dispositions	-149,000.00		158,312.50
		Free Receipt	149,000.00	158,841.15	

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C816196AV1	PVTPL SELECT MEDICAL CORP 6.25% 12-01-2032				
		Acquisitions	592,000.00	-590,270.66	
		Dispositions	-656,000.00		656,000.00
C81761LAF9	PVTPL SERVICE PROPERTIES TRUST 0.0% 09-30-2027				
		Acquisitions	32,000.00	-27,578.88	
		Dispositions	-32,000.00		28,240.00
C78412FAX2	PVTPL SESI L L C SR SECD NT 7.875% 09-30-2030				
		Acquisitions	206,000.00	-206,000.00	
		Dispositions	-206,000.00		204,262.82
C82453AAB3	PVTPL SHIFT4 PMTS LLC / FIN 6.75% 08-15-2032				
		Acquisitions	62,000.00	-62,310.00	
		Dispositions	-209,000.00		215,595.80
C82967NBJ6	PVTPL SIRIUS XM RADIO INC 4.0% DUE 07-15-2028 BEO				
		Acquisitions	72,000.00	-67,500.00	
		Dispositions	-72,000.00		69,629.76
C78454LAY6	PVTPL SM ENERGY CO 7.0% 08-01-2032				
		Acquisitions	79,000.00	-77,815.00	
		Dispositions	-129,000.00		127,627.81
C83304AAL0	PVTPL SNAP INC 6.875% 03-01-2033				
		Acquisitions	323,000.00	-323,000.00	
		Dispositions	-323,000.00		329,876.95
C83304AAM8	PVTPL SNAP INC 6.875% 03-15-2034				
		Acquisitions	370,000.00	-372,675.00	
		Dispositions	-370,000.00		375,783.10
C84749AAC1	PVTPL SPECIALTY BUILDING PRODU 7.75% 10-15-2029				
		Acquisitions	50,000.00	-50,486.00	
		Dispositions	-99,000.00		94,351.95
C853191AC8	PVTPL STANDARD BUILDINGS SOLUTIONS INC. 6.25% 08-01-2033				
		Acquisitions	191,000.00	-191,450.00	
		Dispositions	-191,000.00		193,929.87
C855030AQ5	PVTPL STAPLES INC 10.75% 09-01-2029				
		Acquisitions	83,000.00	-81,858.75	
		Dispositions	-404,000.00		382,506.30
C861932AA9	PVTPL STONEPEAK NILE PARENT LLC 7.25% 03-15-2032				

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	93,000.00	-93,000.00	
		Dispositions	-93,000.00		94,002.50
C86614JAA3	PVTPL SUMMIT MIDSTEAM HLDGS 8.625% 10-31-2029				
		Acquisitions	262,000.00	-267,231.25	
		Dispositions	-403,000.00		410,233.85
C86765KAF6	PVTPL SUNOCO LP 5.625% 03-15-2031				
		Acquisitions	226,000.00	-226,000.00	
		Dispositions	-226,000.00		225,728.80
C86765KAG4	PVTPL SUNOCO LP 5.875% 03-15-2034				
		Acquisitions	233,000.00	-233,000.00	
		Dispositions	-233,000.00		232,185.95
C86765KAD1	PVTPL SUNOCO LP 6.25% 07-01-2033				
		Acquisitions	221,000.00	-221,000.00	
		Dispositions	-221,000.00		224,907.84
C86765KAB5	PVTPL SUNOCO LP 7.0% 05-01-2029				
		Acquisitions	92,000.00	-95,910.00	
		Dispositions	-92,000.00		95,141.80
C86881WAF9	PVTPL SURGERY CTR HLDGS INC 7.25% 04-15-2032				
		Acquisitions	81,000.00	-83,213.73	
		Dispositions	-410,000.00		412,255.00
C87422VAM0	PVTPL TALEN ENERGY SUPPLY LLC 6.25% 02-01-2034				
		Acquisitions	93,000.00	-93,000.00	
		Dispositions	-93,000.00		94,306.65
C87422VAN8	PVTPL TALEN ENERGY SUPPLY LLC 6.5% 02-01-2036				
		Acquisitions	94,000.00	-94,000.00	
		Dispositions	-94,000.00		96,299.24
C880349AU9	PVTPL TENNECO INC 8.0% 11-17-2028				
		Acquisitions	112,000.00	-110,353.75	
		Dispositions	-165,000.00		162,591.90
C88632QAE3	PVTPL TIBCO SOFTWARE INC 6.5% 03-31-2029				
		Acquisitions	243,000.00	-235,141.25	
		Dispositions	-563,000.00		560,567.50
C88642RAE9	PVTPL TIDEWATER INC 9.125% 07-15-2030				
		Acquisitions	106,000.00	-106,000.00	
		Dispositions	-106,000.00		110,902.50

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C893647BU0	PVTPL TRANSDIGM INC 6.375% 03-01-2029				
		Acquisitions	123,000.00	-126,228.75	
		Dispositions	-123,000.00		126,263.19
C893647BY2	PVTPL TRANSDIGM INC 6.375% 05-31-2033				
		Acquisitions	523,000.00	-518,946.75	
		Dispositions	-523,000.00		522,592.36
C893647BR7	PVTPL TRANSDIGM INC 6.75% 08-15-2028				
		Acquisitions	93,000.00	-95,052.30	
		Dispositions	-93,000.00		94,661.91
C893647CA3	PVTPL TRANSDIGM INC 6.75% 01-31-2034				
		Acquisitions	132,000.00	-132,000.00	
		Dispositions	-132,000.00		136,682.34
C89377AAA3	PVTPL TRANSMONTAIGNE PARTNERS 8.5% 06-15-2030				
		Acquisitions	183,000.00	-184,025.00	
		Dispositions	-183,000.00		186,286.20
C893814AA1	PVTPL TRANSOCEAN INC 7.875% 10-15-2032				
		Acquisitions	64,000.00	-64,000.00	
		Dispositions	-64,000.00		65,433.43
C893830BZ1	PVTPL TRANSOCEAN INC 8.5% 05-15-2031				
		Acquisitions	77,000.00	-63,230.00	
		Dispositions	-191,000.00		190,566.43
C894164AC6	PVTPL TRAVEL + LEISURE CO 6.125% 09-01-2033				
		Acquisitions	128,000.00	-128,000.00	
		Dispositions	-128,000.00		128,266.24
C89668JAA2	PVTPL TRINSEO LUXCO FIN SPV S A R L & TRINSEO NA FIN SPV PIK 7.625% 05-03-2029				
		Dispositions	-521,678.00		91,293.65
		Free Receipt	514,250.00	514,250.00	
C896818AU5	PVTPL TRIUMPH GROUP INC 9.0% 03-15-2028				
		Acquisitions	80,000.00	-84,000.00	
		Dispositions	-237,000.00		247,665.00
C897051AC2	PVTPL TRONOX INC 4.625% 03-15-2029				
		Acquisitions	116,000.00	-95,787.50	
		Dispositions	-306,000.00		221,713.75
C904311AD9	PVTPL UNDER ARMOUR INC 7.25% 07-15-2030				

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	129,000.00	-129,966.25	
		Dispositions	-129,000.00		126,249.46
C909214BX5	PVTPL UNISYS CORP 10.625% 12-31-2030				
		Acquisitions	162,000.00	-162,000.00	
		Dispositions	-162,000.00		168,037.50
C91153LAA5	PVTPL UNITED SHORE FINAN SERV 5.5% 11-15-2025				
		Acquisitions	49,000.00	-48,510.00	
		Dispositions	-473,000.00		473,000.00
C913229AA8	PVTPL UNITED WHOLESALE MTGE LL CORP 5.5% 04-15-2029				
		Acquisitions	146,000.00	-141,255.00	
		Dispositions	-146,000.00		142,259.48
C913229AC4	PVTPL UNITED WHSL MTG LLC 5.75% 06-15-2027				
		Acquisitions	37,000.00	-36,065.00	
		Dispositions	-59,000.00		58,716.80
C91327BAA8	PVTPL UNITI GROUP INC 6.5% DUE 02-15-2029 BEO				
		Acquisitions	226,000.00	-201,435.00	
		Dispositions	-226,000.00		213,366.50
C91327TAA9	PVTPL UNITI GROUP/CSL CAPITAL 10.5% 02-15-2028				
		Acquisitions	269,000.00	-286,302.50	
		Dispositions	-801,000.00		844,189.10
C914906BA9	PVTPL UNIVISION COMMUNICATIONS 9.375% 08-01-2032				
		Acquisitions	201,000.00	-201,000.00	
		Dispositions	-201,000.00		208,200.00
C914906AY8	PVTPL UNIVISION COMMUNICATIONS INC 8.0% 08-15-2028				
		Acquisitions	158,000.00	-163,336.25	
		Dispositions	-158,000.00		161,853.62
C91740PAH1	PVTPL USA COM PART/USA COM FIN 6.25% 10-01-2033				
		Acquisitions	172,000.00	-172,000.00	
		Dispositions	-172,000.00		172,155.65
C903522AB6	PVTPL UWM HLDGS LLC 6.25% 03-15-2031				
		Acquisitions	234,000.00	-234,562.50	
		Dispositions	-234,000.00		230,871.42
C903522AA8	PVTPL UWM HOLDINGS LLC 6.625% 02-01-2030				
		Acquisitions	27,000.00	-26,257.50	
		Dispositions	-164,000.00		164,923.32

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C92328MAA1	PVTPL VENTURE GLOBAL CALCASIEU PASS LLC 3.875% DUE 08-15-2029				
		Acquisitions	51,000.00	-47,370.00	
		Dispositions	-794,000.00		745,867.72
C92328MAC7	PVTPL VENTURE GLOBAL CALCASIEU PASS LLC 3.875% DUE 11-01-2033 BEO				
		Acquisitions	13,000.00	-11,098.75	
		Dispositions	-463,000.00		397,326.96
C92332YAE1	PVTPL VENTURE GLOBAL LNG INC 7.0% 01-15-2030				
		Acquisitions	128,000.00	-128,220.00	
		Dispositions	-436,000.00		425,451.93
C92332YAF8	PVTPL VENTURE GLOBAL LNG INC 9.0% 12-31-2049				
		Acquisitions	161,000.00	-160,526.25	
		Dispositions	-161,000.00		152,547.50
C92332YAC5	PVTPL VENTURE GLOBAL LNG INC 9.5% 02-01-2029				
		Acquisitions	43,000.00	-46,601.25	
		Dispositions	-964,000.00		1,017,960.00
C922966AC0	PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC6.5% 01-15-2034				
		Acquisitions	227,000.00	-227,000.00	
		Dispositions	-227,000.00		232,149.18
C922966AD8	PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC6.75% 01-15-2036				
		Acquisitions	232,000.00	-232,000.00	
		Dispositions	-232,000.00		239,477.14
C922966AA4	PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC7.5% 05-01-2033				
		Acquisitions	171,000.00	-171,000.00	
		Dispositions	-171,000.00		180,699.07
C922966AB2	PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC7.75% 05-01-2035				
		Acquisitions	172,000.00	-172,000.00	
		Dispositions	-172,000.00		180,600.44
C92676XAH0	PVTPL VIKING CRUISES LTD 5.875% 10-15-2033				
		Acquisitions	164,000.00	-164,000.00	
		Dispositions	-164,000.00		164,553.85
C92676XAF4	PVTPL VIKING CRUISES LTD 7.0% 02-15-2029				
		Acquisitions	277,000.00	-279,140.00	
		Dispositions	-277,000.00		278,044.29
C92676XAG2	PVTPL VIKING CRUISES LTD 9.125% 07-15-2031				

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		Acquisitions	142,000.00	-152,607.50	
		Dispositions	-142,000.00		151,547.30
C92921EAA0	PVTPL VOYAGER PARENT LLC 9.25% 07-01-2032				
		Acquisitions	465,000.00	-465,000.00	
		Dispositions	-465,000.00		478,731.25
C91845AAB1	PVTPL VZ SECURED FINANCING BV 7.5% 01-15-2033				
		Acquisitions	259,000.00	-259,000.00	
		Dispositions	-259,000.00		261,249.38
C933940AA6	PVTPL WAND NEWCO 3 INC 7.625% 01-30-2032				
		Acquisitions	51,000.00	-52,721.25	
		Dispositions	-51,000.00		53,677.50
C94107JAC7	PVTPL WASTE PRO USA INC 7.0% 02-01-2033				
		Acquisitions	98,000.00	-98,000.00	
		Dispositions	-98,000.00		100,231.88
C94419NAA5	PVTPL WAYFAIR LLC 7.25% 10-31-2029				
		Acquisitions	38,000.00	-37,240.00	
		Dispositions	-38,000.00		39,017.64
C94419NAB3	PVTPL WAYFAIR LLC 7.75% 09-15-2030				
		Acquisitions	668,000.00	-681,483.15	
		Dispositions	-668,000.00		671,504.50
C92944BAA9	PVTPL WBI OPERATING LLC 6.25% 10-15-2030				
		Acquisitions	173,000.00	-173,000.00	
		Dispositions	-173,000.00		171,641.52
C92944BAB7	PVTPL WBI OPERATING LLC 6.5% 10-15-2033				
		Acquisitions	277,000.00	-277,000.00	
		Dispositions	-277,000.00		273,726.40
C947075AW7	PVTPL WEATHERFORD INTL LTD 6.75% 10-15-2033				
		Acquisitions	69,000.00	-69,000.00	
		Dispositions	-69,000.00		69,172.50
C95081QAS3	PVTPL WESCO DISTRIBUTION INC 6.375% 03-15-2033				
		Acquisitions	166,000.00	-166,000.00	
		Dispositions	-166,000.00		165,932.50
C96208TAD6	PVTPL WEX INC 6.5% 03-15-2033				
		Acquisitions	478,000.00	-486,335.12	
		Dispositions	-478,000.00		483,197.20

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Account number Multiple Accounts
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C96949VAN3	PVTPL WILLIAMS SCOTSMAN INC 6.625% 04-15-2030				
		Acquisitions	48,000.00	-48,000.00	
		Dispositions	-48,000.00		49,098.88
C97381AAA0	PVTPL WINDSTREAM SVCS LLC/ESCROW FIN CORP 8.25% 10-01-2031				
		Acquisitions	20,000.00	-20,100.00	
		Dispositions	-300,000.00		307,059.00
C92933BAR5	PVTPL WMG ACQUISITION CORP 3.0% 02-15-2031				
		Acquisitions	99,000.00	-87,754.68	
		Dispositions	-99,000.00		92,614.50
C982911AA7	PVTPL WULF COMPUTE LLC 7.75% 10-15-2030				
		Acquisitions	106,000.00	-106,000.00	
		Dispositions	-106,000.00		108,088.20
C983984AA3	PVTPL X AI LLC/X AI CO ISSUER CORP 12.5% 06-30-2030				
		Acquisitions	97,000.00	-96,102.50	
		Dispositions	-97,000.00		99,888.66
C98919VAD7	PVTPL ZAYO GROUP HLDGS INC PIK 13.75% 09-09-2030				
		Acquisitions	95,029.00	-90,076.23	
		Dispositions	-95,029.00		83,625.52
C98877DAE5	PVTPL ZF NORTH AMERICA CAPITAL INC 7.125% DUE 04-14-2030				
		Acquisitions	173,000.00	-167,377.50	
		Dispositions	-336,000.00		333,900.00
C98877DAH8	PVTPL ZF NORTH AMERICA CAPITAL INC 7.5% 03-24-2031				
		Acquisitions	212,000.00	-212,000.00	
		Dispositions	-212,000.00		202,994.24
C18453HAH9	PVYPL CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.5% 03-15-2033				
		Acquisitions	88,000.00	-88,000.00	
		Dispositions	-88,000.00		90,736.80
C74841CAB7	QUICKEN LNS 3.875% DUE 03-01-2031				
		Acquisitions	178,000.00	-160,645.00	
		Dispositions	-178,000.00		167,065.46
C75025KAM0	RADIATE HOLDCO LLC FIRST OUT TERM LOAN SENIOR SECURED 09-25-2029				
		Acquisitions	132,030.38	-132,030.38	
		Dispositions	-181,646.19		181,646.19
		Free Receipt	49,615.81	43,822.46	

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C75025KAH1	RADIATE HOLDCO, LLC INCREMENTAL TERM LOAN B DUE 09-25-2026				
		Acquisitions	49,305.13	-43,511.78	
		Dispositions	-150,323.02		124,833.97
		Free Delivery	-49,305.13		
C76133MAB7	RESTORATION HARDWARE INC TERM LOAN B 10-20-2028				
		Acquisitions	163,218.35	-153,340.23	
		Dispositions	-454,911.61		442,040.78
C749571AL9	RHP HOTEL PPTYS LP 6.5% 06-15-2033				
		Acquisitions	94,000.00	-94,000.00	
		Dispositions	-94,000.00		94,346.25
C76779JAB3	RITHUM HLDGS INC TL 07-02-2031				
		Acquisitions	219,000.00	-214,620.00	
		Dispositions	-219,000.00		218,501.25
C76883NAA9	RIVERS ENTERPRISE BORROWER LLC / 6.625% 02-01-2033				
		Acquisitions	183,000.00	-183,000.00	
		Dispositions	-183,000.00		180,801.25
C74965LAB7	RLJ LODGING TR L P SR SECD NT 144A 4% 09-15-2029				
		Acquisitions	381,000.00	-339,090.00	
		Dispositions	-381,000.00		356,692.20
C78573NAK8	SABRE GLBL INC 5.75% 08-01-2026				
		Acquisitions	134,000.00	-135,005.00	
		Dispositions	-134,000.00		135,340.00
C78571YBK5	SABRE GLBL INC NEW EXCHANGED TL NOVEMBER2024 SENIOR SECURED TERM LOAN 11-15-2029				
		Acquisitions	379,344.65	-358,199.49	
		Dispositions	-340,629.09		336,710.58
		Free Receipt	105,699.84	17,709.19	
CLX2068711	SABRE GLBL INC TERM LOAN B SENIOR SECURED TERM LOAN 06-30-2028 BEO				
		Acquisitions	212,534.40	-206,168.32	
		Dispositions	-231,363.89		223,527.84
		Free Delivery	-105,699.84		
C78571YBF6	SABRE GLBL INC TERM LOAN B1 DUE 12-17-2027 BEO				
		Acquisitions	28,138.29	-26,216.30	
		Dispositions	0.00		0.00
C78571YBG4	SABRE GLBL INC TERM LOAN B2 DUE 12-17-2027 BEO				
		Acquisitions	49,480.73	-46,090.09	

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-49,480.73		47,495.15
C78571YBL3	SABRE GLBL INC TERM LOAN B2 SENIOR SECURED TERM LOAN 11-15-2029				
		Acquisitions	68,797.74	-64,098.47	
		Dispositions	-68,797.74		61,969.56
CLX2030687	SABRE GLBL INC. SENIOR SECURED TERM LOAN B 06-30-2028 BEO				
		Acquisitions	499,161.97	-483,707.86	
		Dispositions	-499,161.97		486,725.40
C78397GAF8	SCIH SALT HOLDINGS INC TERM LOAN B 03-16-2027 EO				
		Acquisitions	77,500.00	-77,112.50	
		Dispositions	-190,800.17		190,476.67
C82452JAB5	SHIFT4 PMTS INC 0.0% CONV 12-15-2025				
		Acquisitions	391,000.00	-407,632.24	
		Dispositions	-391,000.00		416,119.92
C82981MAC6	SITEL GROUP INITIAL DOLLAR TERM LOAN SENIOR SECURED 08-28-2028				
		Acquisitions	-64,257.29	48,408.69	
		Dispositions	-465,378.54		199,214.80
C83001AAD4	SIX FLAGS ENTMT CORP NEW SR NT 144A 7.25% 05-15-2031				
		Acquisitions	171,000.00	-172,710.00	
		Dispositions	-171,000.00		159,994.44
C78392BAJ6	SK HYNIX INC 4.25% DUE 09-11-2028				
		Acquisitions	500,000.00	-499,525.00	
		Dispositions	-500,000.00		500,125.00
C36171NAG1	SKOPIMA CONSILIO PARENT LLC TERM LN SENIOR SECURED 05-12-2028				
		Acquisitions	832,839.64	-700,767.41	
		Dispositions	-832,839.64		734,980.98
C83304AAK2	SNAP INC SR NT CONV .5% 05-01-2030				
		Acquisitions	80,000.00	-67,264.32	
		Dispositions	-336,000.00		294,145.49
		Free Receipt	256,000.00	216,320.00	
C842587DZ7	SOUTHERN CO SR NT CONV SER 2024A 4.5% 06-15-2027				
		Acquisitions	397,000.00	-436,593.64	
		Dispositions	-397,000.00		433,875.74
C852060AT9	SPRINT CAP CORP 8.75% DUE 03-15-2032				
		Acquisitions	209,000.00	-250,344.60	
		Dispositions	-209,000.00		251,905.61

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBSTRKQ3	ST STR CORPORATION 4.834% DUE 04-24-2030				
		Acquisitions	375,000.00	-375,000.00	
		Dispositions	-375,000.00		385,766.25
C855031AU4	STAPLES INC CLOSING DATE TERM LOAN SR SECD 09-04-2029				
		Acquisitions	34,912.06	-32,024.56	
		Dispositions	-34,912.06		31,595.41
C85554UAB0	STARLIGHT PARENT LLC TERM LOAN SENIOR SECURED 03-12-2032				
		Acquisitions	172,000.00	-166,840.00	
		Dispositions	-172,000.00		168,904.00
C86765KAJ8	SUNOCO LP SR NT 144A 4.5% 10-01-2029				
		Dispositions	-881,000.00		856,772.50
		Free Receipt	881,000.00	859,964.02	
C86765KAK5	SUNOCO LP SR NT 144A 4.625% 05-01-2030				
		Dispositions	-411,000.00		398,998.80
		Free Receipt	411,000.00	393,627.03	
C86765KAH2	SUNOCO LP SR NT 144A 5.875% 07-15-2027				
		Dispositions	-242,000.00		242,111.32
		Free Receipt	242,000.00	242,009.68	
C86765KAL3	SUNOCO LP SR NT 144A 6.625% 08-15-2032				
		Dispositions	-168,000.00		171,516.24
		Free Receipt	168,000.00	172,369.68	
C86800UAB0	SUPER MICRO COMPUTER INC SR NT CONV 3.5%03-01-2029				
		Acquisitions	160,000.00	-162,536.56	
		Dispositions	-160,000.00		164,590.24
SBTXWBS0	SYNOPSYS INC 5.15% 04-01-2035				
		Acquisitions	450,000.00	-449,010.00	
		Dispositions	-450,000.00		456,160.50
C87817AAB3	TEAM HEALTH HLDGS INC 13.5% 30/6/2028 9%DUE 06-30-2028/11-03-2025 BEO				
		Acquisitions	521,000.00	-563,986.25	
		Dispositions	-534,010.00		568,560.45
C87817JAH1	TEAM HEALTH HOLDINGS INC TERM LOAN B SENIOR SECURED 06-23-2028				
		Acquisitions	376,000.00	-376,000.00	
		Dispositions	-376,000.00		377,406.48
C87817JAG3	TEAM HEALTH HOLDINGS INC. EXTENDED TERM LOAN SENIOR SECURED 03-02-2027				

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	282,684.79	-273,231.00	
		Dispositions	-282,684.79		282,684.79
C87901JAJ4	TEGNA INC 4.625% DUE 03-15-2028				
		Acquisitions	150,000.00	-149,062.50	
		Dispositions	-436,000.00		429,678.00
C88033GDM9	TENET HEALTHCARE FIXED 4.25% DUE 01-06-2029				
		Acquisitions	22,000.00	-20,515.00	
		Dispositions	-22,000.00		21,498.40
C88037HAN4	TENNECO INC. TERM A LOAN SENIOR SECURED TERM LOAN 11-17-2028				
		Acquisitions	171,809.48	-166,318.94	
		Dispositions	-251,403.38		245,960.47
C87256YAA1	TKC HLDGS INC SR NT 144A 10.5% 05-15-2029				
		Acquisitions	54,000.00	-55,552.50	
		Dispositions	-54,000.00		55,633.50
C89148PAL4	TOSCA SERVICES LLC TRANCHE B TERM LOAN SENIOR SECURED 11-30-2028				
		Acquisitions	257,547.68	-220,938.16	
		Dispositions	-238,544.10		227,394.67
C89356BAC2	TRANSCANADA TR FLTG RT 5.3% DUE 03-15-2077				
		Acquisitions	250,000.00	-242,062.50	
		Dispositions	-2,200,000.00		2,183,500.00
C893647BP1	TRANSDIGM INC 4.625% 01-15-2029				
		Acquisitions	36,000.00	-34,830.00	
		Dispositions	-123,000.00		120,648.24
C00216EAL3	TRIDENT TPI HLDGS INC SENIOR SECURED TLB 09-15-2028				
		Acquisitions	212,641.60	-206,080.35	
		Dispositions	-369,562.08		363,041.62
C89678QAD8	TRITON WATER HOLDINGS INC TERM LOAN TLB 03-31-2028				
		Dispositions	-35,184.79		35,097.05
		Free Receipt	35,184.79	35,184.79	
C89705DAP7	TRONOX FINANCE LLC 2024-B TERM LOAN SENIOR SECURED 09-30-2031				
		Acquisitions	103,000.00	-77,765.00	
		Dispositions	-103,000.00		103,000.00
CLX2277676	TRUIST INSURANCE HOLDINGS LLC TL SECOND LIEN SR SECURED 03-08-2032				
		Acquisitions	138,600.00	-141,285.38	
		Dispositions	-141,308.87		143,428.50

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Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C90184NAG3	TWITTER INC TERM LOAN SENIOR SECURED 10-26-2029				
		Acquisitions	281,415.15	-269,398.52	
		Dispositions	-281,415.15		274,974.90
C90353TAM2	UBER TECHNOLOGIES INC CNV SNR NTS 0.875% 12-01-2028				
		Acquisitions	141,000.00	-164,826.32	
		Dispositions	-141,000.00		187,001.20
C90353TAJ9	UBER TECHNOLOGIES INC SR NT CONV 0.0% DUE 12-15-2025 REG				
		Acquisitions	264,000.00	-274,309.41	
		Dispositions	-578,000.00		619,408.54
SBQB5GK7	UNITEDHEALTH GROUP INC 5.0% 04-15-2034				
		Acquisitions	600,000.00	-579,008.25	
		Dispositions	-600,000.00		609,750.00
C91325VAB4	UNITI GROUP INC 7.5% 12-01-2027				
		Acquisitions	183,000.00	-204,611.39	
		Dispositions	-475,000.00		512,321.51
		Free Receipt	292,000.00	341,733.68	
C91327BAB6	UNITI GROUP LP / 4.75% DUE 04-15-2028				
		Acquisitions	24,000.00	-23,280.00	
		Dispositions	-212,000.00		207,359.32
C91327AAB8	UNITI GROUP LP / UNITI FIBER HLDGS SR NT144A 6% 01-15-2030				
		Acquisitions	90,000.00	-80,550.00	
		Dispositions	-186,000.00		165,097.20
SBMGMNN7	UNIV CALIF REGTS MED CTR POOLED REV 4.132% DUE 05-15-2032 REG				
		Acquisitions	250,000.00	-239,875.00	
		Dispositions	-900,000.00		893,925.00
C92346NAH2	VERIFONE SYSTEMS INC 2025-1 TERM LOAN SENIOR SECURED 08-18-2028				
		Acquisitions	275,527.59	-249,921.75	
		Dispositions	-117,641.20		113,466.27
		Free Receipt	72,000.00	66,240.00	
C92346NAB5	VERIFONE SYSTEMS INC SEN SEC TL 08-20-2025				
		Acquisitions	72,000.00	-66,240.00	
		Free Delivery	-72,000.00		
C92344GAM8	VERIZON GLOBAL FDG CORP NT 7.75 DUE 12-01-2030 BEO				
		Acquisitions	117,000.00	-133,935.75	
		Dispositions	-117,000.00		134,696.25

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBVSYJM5	VIRGINIA ELEC & PWR CO 4.9% 09-15-2035				
		Acquisitions	325,000.00	-324,564.50	
		Dispositions	-325,000.00		323,423.75
SBR4XP97	VIRGINIA ELEC & PWR CO 5.15% 03-15-2035				
		Acquisitions	500,000.00	-498,480.00	
		Dispositions	-500,000.00		508,570.00
C516806AJ5	VITAL ENERGY INC 9.75% 10-15-2030				
		Acquisitions	30,000.00	-26,100.00	
		Dispositions	-30,000.00		30,975.00
C92921HAC9	VOYAGER PARENT LLC SENIOR SECURED TERM LOAN B DUE 05-09-2032				
		Acquisitions	172,000.00	-168,130.00	
		Dispositions	-172,000.00		172,316.27
C931427AB4	WALGREENS BOOTS 4.5% DUE 11-18-2034				
		Acquisitions	60,000.00	-49,800.00	
		Dispositions	-60,000.00		60,324.00
C931427AC2	WALGREENS BOOTS FIXED 4.8% DUE 11-18-2044				
		Acquisitions	43,000.00	-34,077.50	
		Dispositions	-43,000.00		43,092.02
C55903VBL6	WARNERMEDIA HLDGS 3.755% 03-15-2027				
		Acquisitions	156,000.00	-151,950.00	
		Dispositions	-199,000.00		196,826.92
		Free Receipt	43,000.00	41,767.19	
C55903VBQ5	WARNERMEDIA HLDGS 4.279% 03-15-2032				
		Acquisitions	89,000.00	-74,537.50	
		Dispositions	-89,000.00		80,275.33
C55903VBW2	WARNERMEDIA HLDGS 5.05% 03-15-2042				
		Acquisitions	603,000.00	-444,632.50	
		Dispositions	-813,000.00		637,478.72
		Free Receipt	210,000.00	136,560.76	
C55903VBU6	WARNERMEDIA HLDGS INC 5.141% 03-15-2052				
		Acquisitions	79,000.00	-62,064.38	
		Dispositions	-79,000.00		58,858.16
C55903VBA0	WARNERMEDIA HLDGS INC SR NT 3.755% 03-15-2027				
		Acquisitions	135,000.00	-132,239.64	
		Dispositions	-92,000.00		90,721.54

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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Free Delivery	-43,000.00		
C55903VBF9	WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062				
		Acquisitions	243,000.00	-152,739.46	
		Dispositions	-243,000.00		169,053.00
C55903VBD4	WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042				
		Acquisitions	210,000.00	-146,618.07	
		Free Delivery	-210,000.00		
C94419LAF8	WAYFAIR INC SR NT CONV 1.0% DUE 08-15-2026 REG				
		Acquisitions	274,000.00	-256,532.50	
		Dispositions	-274,000.00		260,300.00
CLX1903744	WEBER-STEPHEN PRODUCTS LLC 10-20-2027 BEO				
		Acquisitions	303,000.00	-278,784.12	
		Dispositions	-303,000.00		303,000.00
C958667AG2	WESTERN MIDSTREAM OPER LP 5.45% 11-15-2034				
		Acquisitions	188,000.00	-178,774.49	
		Dispositions	-278,000.00		278,322.75
C958254AJ3	WESTN GAS PARTNERS 5.3% 03-01-2048				
		Acquisitions	122,000.00	-96,321.44	
		Dispositions	-359,000.00		307,512.57
C963320BD7	WHIRLPOOL CORP 6.125% 06-15-2030				
		Acquisitions	33,000.00	-33,000.00	
		Dispositions	-33,000.00		33,290.11
C963320BE5	WHIRLPOOL CORP 6.5% 06-15-2033				
		Acquisitions	177,000.00	-176,420.00	
		Dispositions	-177,000.00		171,632.50
CLX2496946	WIDEOPENWEST FINANCE LLC SUPER SENIOR SECOND OUT TL SR SECD 12-11-28				
		Acquisitions	98,860.46	-92,534.97	
		Dispositions	-98,860.46		88,707.32
C97382BAB5	WINDSTREAM SVCS 7.5% DUE 10-15-2033				
		Acquisitions	131,000.00	-131,000.00	
		Dispositions	-131,000.00		131,256.91
C90184NAK4	X CORP RANCHE B-3 TERM LOAN (FIRST LIEN)TERM LOAN SENIOR SECURED 10-26-2029				
		Acquisitions	544,000.00	-539,000.00	
		Dispositions	-544,000.00		543,320.00

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Linde U.S. Pension Plan
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◆ Schedule of Acquisitions and Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
CLX2649379	X.AI CORP. TL 06-28-2030				
		Acquisitions	553,252.74	-534,178.76	
		Dispositions	-553,252.74		529,765.69
C98919VAA3	ZAYO GROUP HLDGS 4% DUE 03-01-2027				
		Acquisitions	60,000.00	-55,500.00	
		Dispositions	-60,000.00		54,450.00
C98919XAH4	ZAYO GROUP HLDGS INC INITIAL DOLLAR TERMLOAN SENIOR SECURED 03-11-2030				
		Dispositions	-298,342.94		287,179.22
		Free Receipt	341,114.61	318,235.32	
C98919XAE1	ZAYO GROUP HOLDINGS INC INCREMENTAL TERM LOAN (1ST LIEN) SENIOR SECURED 3-9-27				
		Acquisitions	368,121.96	-346,237.23	
		Dispositions	-126,278.88		126,278.88
		Free Delivery	-341,114.61		

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy , timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report .

**Generated by Northern Trust from periodic data on 13 Jul 26 C0703*

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2025

DOL 5500 Reporting
01 JAN 25 - 31 DEC 25

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆5% Report - Part A
Single Transactions in Excess of 5%

Security description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
Global Region - USD									
CF MERCER EMERGING MARKETS EQUITY CT	10,137,027.480	21 Nov 25	0.0000			0.00	152,359,523.00	152,359,523.00	0.00
International Region - USD									
CF MAWER INTERNATIONAL EQUITY COLLECTIVE INVESTMENT TRUST	-11,890,860.610	21 Nov 25		21.1310		0.00	118,774,239.35	251,265,775.51	132,491,536.16
CF MERCER NON-US CORE EQUITY CT	10,315,697.100	21 Nov 25	0.0000			0.00	362,184,125.00	362,184,125.00	0.00
United States - USD									
CF MERCER OPPORTUNISTIC FIXED INCOME CT	20,615,423.300	21 Nov 25	0.0000			0.00	275,215,901.00	275,215,901.00	0.00
CF MERCER US SMALL/MID CAP EQUITY CT	2,052,383.560	21 Nov 25	0.0000			0.00	103,481,179.00	103,481,179.00	0.00
MFB NT COLLECTIVE RUSSELL 1000 GROWTH INDEX FUND - LENDING	-207,703.080	21 Nov 25		2,522.2950		0.00	388,154,265.43	523,888,462.87	135,734,197.44
MFB NT COLLECTIVE RUSSELL 1000 VALUE IND EX FUND - LENDING	-72,295.310	21 Nov 25		3,378.1710		0.00	206,419,091.88	244,225,926.43	37,806,834.55
MFB NT COLLECTIVE S&P 500 INDEX FUND - L ENDING	24,730.320	21 Nov 25	25,788.5130			0.00	637,758,102.00	637,758,102.00	0.00
MFB NTGI-QM COLLECTIVE DAILY RUSSELL 2000 EQUITY INDEX FUND-LENDING	-39,689.240	21 Nov 25		3,740.1340		0.00	126,891,490.88	148,443,068.48	21,551,577.60
NT COLLECTIVE SHORT TERM INVT FD	104,308,388.810	20 Nov 25	1.0000			0.00	104,308,388.81	104,308,388.81	0.00
NT COLLECTIVE SHORT TERM INVT FD	123,345,982.520	21 Nov 25	1.0000			0.00	123,345,982.52	123,345,982.52	0.00
NT COLLECTIVE SHORT TERM INVT FD	143,502,007.530	24 Nov 25	1.0000			0.00	143,502,007.53	143,502,007.53	0.00
NT COLLECTIVE SHORT TERM INVT FD	403,429,070.610	24 Nov 25	1.0000			0.00	403,429,070.61	403,429,070.61	0.00
NT COLLECTIVE SHORT TERM INVT FD	-158,769,673.220	25 Nov 25		1.0000		0.00	158,769,673.22	158,769,673.22	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 12-31-24 VALUE (INCLUDING ACCRUALS) OF 2,067,852,594.66

**Generated by Northern Trust from periodic data on 13 Jul 26 C0699*

DOL 5500 Reporting
01 JAN 25 - 31 DEC 25

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆5% Report - Part A

Single Transactions in Excess of 5%

Security description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
NT COLLECTIVE SHORT TERM INVT FD	-480,672,456.940	25 Nov 25		1.0000		0.00	480,672,456.94	480,672,456.94	0.00
NT COLLECTIVE SHORT TERM INVT FD	-123,245,623.930	28 Nov 25		1.0000		0.00	123,245,623.93	123,245,623.93	0.00
Value of Interest in Registered Investment Companies									
United States - USD									
MFO GMO EMERGING CTRY DEBT IV FD	-5,321,224.440	20 Nov 25		23.2000		0.00	108,885,905.80	123,245,623.93	14,359,718.13

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NOTE: TRANSACTIONS ARE BASED ON THE 12-31-24 VALUE (INCLUDING ACCRUALS) OF 2,067,852,594.66

**Generated by Northern Trust from periodic data on 13 Jul 26 C0699*

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2025

DOL 5500 Reporting

01 JAN 25 - 31 DEC 25

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 2,067,852,594.66

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See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2025

DOL 5500 Reporting
01 JAN 25 - 31 DEC 25

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate — Acquisition Price	Transaction Aggregate — Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Net Gain/Loss
CF MAWER INTERNATIONAL EQUITY COLLECTIVE INVESTMENT TRUST CUSIP: 8HL999K86	Total dispositions	2		251,354,503.65		0.00	118,816,181.50	132,538,322.15
CF MERCER NON-US CORE EQUITY CT CUSIP: 73999NX95	Total acquisitions	1	362,184,125.00			0.00	362,184,125.00	0.00
	Total dispositions	1		14,020,917.00		0.00	13,116,823.89	904,093.11
CF MERCER LONG DURATION PASSIVE FIXED IN C CT CUSIP: 6T999RW18	Total acquisitions	2	104,213,767.00			0.00	104,213,767.00	0.00
CF MERCER US SMALL/MID CAP EQUITY CT CUSIP: 72S999R45	Total acquisitions	1	103,481,179.00			0.00	103,481,179.00	0.00
	Total dispositions	1		10,979,083.00		0.00	10,440,689.73	538,393.27
MFB NT COLLECTIVE RUSSELL 1000 GROWTH INDEX FUND - LENDING CUSIP: 658991351	Total dispositions	16		582,451,302.41		0.00	435,254,563.98	147,196,738.43
MFB NT COLLECTIVE RUSSELL 1000 VALUE IND EX FUND - LENDING CUSIP: 658991369	Total dispositions	8		250,177,615.17		0.00	211,871,650.43	38,305,964.74
MFB NT COLLECTIVE S&P 500 INDEX FUND - L ENDING CUSIP: 658991294	Total acquisitions	1	637,758,102.00			0.00	637,758,102.00	0.00
	Total dispositions	9		10,160,158.78		0.00	8,637,440.14	1,522,718.64
MFB NTGI-QM COLLECTIVE DAILY RUSSELL 2000 EQUITY INDEX FUND-LENDING CUSIP: 658991377	Total dispositions	8		153,436,158.94		0.00	131,064,315.45	22,371,843.49
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Total acquisitions	529	1,099,313,563.14			0.00	1,099,313,563.14	0.00
	Total dispositions	393		1,101,570,456.90		0.00	1,101,570,456.90	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 2,067,852,594.66

**Generated by Northern Trust from periodic data on 13 Jul 26 C0073*

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2025

DOL 5500 Reporting
01 JAN 25 - 31 DEC 25

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate — Acquisition Price	Transaction Aggregate — Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Net Gain/Loss
MFO GMO EMERGING CTRY DEBT IV FD CUSIP: 362008781	Total acquisitions	1	1,709,175.05			0.00	1,709,175.05	0.00
	Total dispositions	2		126,461,997.76		0.00	111,891,916.89	14,570,080.87

NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 2,067,852,594.66

**Generated by Northern Trust from periodic data on 13 Jul 26 C0073*

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2025

DOL 5500 Reporting

01 JAN 25 - 31 DEC 25

Account number Multiple Accounts

Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss

THERE ARE NO REPORTABLE TRANSACTIONS

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NOTE: TRANSACTIONS ARE BASED ON THE 2024-12-31 VALUE (INCLUDING ACCRUALS) OF 2,067,852,594.66

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Effective Date and Most Recent Amendment

The Retirement Program Plan for Employees of Linde Inc. and its Participating Subsidiary Companies was adopted effective July 1, 1992. The plan's name was changed to the Praxair Pension Plan effective as of July 1, 2002. The plan's name was changed again to the Linde U.S. Pension Plan due to the plan merger with the Linde Pension Plan on December 31, 2018. This valuation reflects all amendments reflected through January 1, 2025.

Plan Year

The twelve-month period ending December 31, 2025.

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – Legacy Praxair Traditional Plan

Coverage

For non-collectively bargained U.S. employees, the formula was closed to new entrants as of April 30, 2002. For collectively bargained U.S. employees, the formula was closed to new entrants at various dates depending on the bargaining unit. For employees of Praxair Puerto Rico B.V., the formula was closed to new entrants as of September 30, 2012.

Effective as of February 1, 2017, rehired participants who were not previously offered a choice between accruing in the traditional formula or the account-based formula, would no longer be offered that choice upon rehire and would only accrue future benefits in the account-based formula.

As a result of the above, this formula is no longer open to any new entrants in the plan.

Credited Service

The number of years and completed months of service from date of hire to date of termination, adjusted for certain periods, as applicable (unpaid absence and transfers to non-eligible locations).

Vesting

Attainment of five years of vesting service or, if earlier, the attainment of age 65.

Final Average Compensation/Salary

Final earnings: Average of highest three years of earnings out of the last ten years of service prior to retirement.

The qualified plan does not recognize earnings in excess of the IRC Section 401(a)(17) compensation limit or any pay deferred under the incentive compensation program. Benefits attributable to those earnings are provided under a supplemental retirement income program (SRIP). Note that earnings for plan purposes include payments under the annual incentive plan; effective January 1, 1988 earnings under the middle management incentive plan and profit-sharing awards under the alternative compensation program are also included.

Normal Retirement Benefit

Normal Retirement Date:

(i) Employees who have attained age 65 (normal retirement), or

(ii) Employees who have attained age 62 with at least 10 years of credited service, or

(iii) Employees who have attained age 60 with at least 30 years of credited service, or

(iv) Employees for whom the sum of their age and credited service is at least 85 (i.e., they have "85 points")

Benefit Formula: greatest of (i), (ii), or (iii):

(i) 1.2% of final earnings times years of credited service, plus $144.

(ii) $6.00 per month for each year of credited service for the first ten years, $9.00 per month for each year of credited service for the next ten years, and $12.00 per month for each year of credited service over 20 years, plus 10% of final earnings reduced by 1% for each year by which credited service is less than eight years, plus $144.

(iii) 1.5% of final earnings times years of credited service less the product of:

a. the estimated Social Security benefit based on the law in effect at actual retirement assumed to commence at the later of retirement or age 62, and

b. a factor determined to be the least of 1.5% times credited service, 50%, or the maximum offset based on IRS integration rules in effect at actual retirement.

Normal Form of Benefit:

(i) Normal Form: Life annuity if single; reduced 50% surviving spouse annuity if married.

Late Retirement

Employees retiring after age 65 receive a benefit based on their credited service and final earnings up to the date of their actual retirement.

Early Retirement Benefit

Eligibility:

All employees who have completed 10 or more years of credited service and have attained age 50.

Benefit:

Greatest of (i), (ii), or (iii) below, reduced by 5% for each year early.

(i) 1.2% of final earnings times years of credited service, plus $144.

(ii) $6.00 per month for each year of credited service for the first ten years, $9.00 per month for each year of credited service for the next ten years, and $12.00 per month for each year of credited service over 20 years, plus 10% of final earnings reduced by 1% for each year by which credited service is less than eight years, plus $144.

(iii) 1.5% of final earnings times years of credited service less the product of:

a. the estimated Social Security benefit based on the law in effect at actual retirement assumed to commence at the later of retirement or age 62, and

b. a factor determined to be the least of 1.5% times credited service, 50%, or the maximum offset based on IRS integration rules in effect at actual retirement.

The number of years early is the lesser of:

(i) the difference between the normal retirement date and the early retirement date (for this purpose the normal retirement date is computed as in (i), (ii), or (iii) above, and credited service is computed as if the employee were to continue to work until he is eligible for normal retirement), or

(ii) the difference between 85 and the sum of the employee's age and credited service on the early retirement date.

Bridge Benefits

For certain employees terminated by the Company, a special early retirement benefit may apply if electing to commence immediately upon termination:

(i) if the employee is eligible for early retirement, his benefit will be unreduced if he is age 48 and has 83 or 84 points or if he has at least 8 years of service and is age 60 or age 61.

(ii) If the employee is not eligible for unreduced benefit, then he will nonetheless be allowed to retire, with favorable reduction factors if he is 48 or older with 8 or more years of service.

Disability Benefit

Eligibility:

Employees receiving benefits under the LTD Plan continue to accrue credited service up to age 65, capped at 30 years of credited service.

Vested Benefits Upon Termination of Service

Eligibility:

All employees who terminate after completing five or more years of credited service or after attaining age 65. However, regardless of service employees are fully vested in the benefit accrued to September 30, 1985 as a result of a "spin-off/termination" transaction.

Termination Benefit:

The benefit related to benefit formula (iii) above is determined as a pro rata portion of the projected age 65 amount, assuming, for Social Security purposes, that earnings remain level until retirement.

For employees vested only by reason of the "spinoff/termination" transaction, the benefit is based on credited service and earnings prior to September 30, 1985.

The benefit payable upon termination of service is equal to the accrued benefit payable in the normal form and commencing at normal retirement date. Optionally, participant may elect to receive reduced

benefit after attainment of age 50, if at his termination date, he had accrued 10 years of vesting service. The benefits are reduced by 6-2/3% for each of the first three years prior to age 65 and by 5% for each additional year early.

Death Benefits

For Participants in Active Service:

Eligibility:

The spouse, or if no spouse, the dependent children, or, if no spouse and no dependent children, a dependent parent of a deceased employee who has completed five years of service.

Benefit, if married:

50% of the benefit which would have been payable to the employee if he/she had retired at date of death. However, if the spouse is more than 5 years younger, the monthly benefit is reduced by 0.5% for each full year more than 5 years. In no event, though, is the benefit amount reduced to less than 25% of the amount that the participant would have otherwise been received.

Benefit, if unmarried and with dependent children:

50% of the benefit which would have been payable to the employee if he/she had retired at date of death. The benefit is payable until the dependent child/children's attainment of age 23.

For Deferred Vested Participants that have not jointly elected with their spouse to decline coverage:

Benefit, if age 50 or older at death:

Spouse's monthly benefit equals the survivor portion of the 50% joint and survivor annuity that would have been payable had the participant survived and elected to commence as of their date of death.

Benefit, if under age 50 at death:

Spouse's monthly benefit equals the survivor portion of the 50% joint and survivor annuity that would have been payable had the participant survived and elected to commence benefits as of age 50.

Note: Unless the participant was early retirement eligible (50/10) when leaving employment, or the participant and spouse chose not to have the pre-commencement survivor option, the pension benefits above (in either the over or under age 50 scenario) will be reduced to cover the cost of this option. This reduction (QPSA charge) is equal to the following:

Age	Benefit reduction for each full year the pre-commencement survivor option is in effect
Under 45	0.1%
45-54	0.2%
55 and over	0.5%

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Optional Forms of Retirement Income in Lieu of Normal Form

Normal Form of Benefit:

Life annuity if single; reduced 50% joint and surviving spouse annuity with pop-up, if married.

Optional Forms of Retirement Income In lieu of Normal Form

(i) Joint and 50% survivor annuity, with pop-up

(ii) Joint and 75% survivor annuity, with pop-up

(iii) Social Security Level Income (coordinated with either Single Life Annuity or J&S 50% annuity)

(iv) 50% Survivor Pension for Dependent Child(ren) or Parent(s), as applicable

Plan Participants' Contributions

None

Special Provision for Transfers from CBI Pension Plan

For participants in the CBI Pension Plan when CBI Industries, Inc. merged with Praxair, Inc. on January 12, 1996, the benefit is calculated using two formulas (a combination of the formulas described here and the prior applicable formula from the CBI Pension Plan) and then pro-rated. Additionally, for this group of participants, unique provisions apply to earnings, service, ESOP offsets, pre-retirement death, and optional forms of payments.

Special Provisions for Pension Blocking

If as a result of a divestiture, merger or other business combination, a business unit could be transferred to another company. Participants who become employees of such a company, may not receive a pension from this formula while continuing to work at that company or that company's affiliate or successor.

Changes in Plan Provisions since Last Actuarial Valuation

None

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – Account Based Plan of Attachment 1

Coverage and Participation

"Regular / Full-time Employees" (regularly scheduled to work more than 20 hours per week and not characterized as a part-time, temporary, or casual employee) of Linde Inc. or its subsidiary that participates in the Pension Plan.

Non-collectively bargained U.S. employees who became eligible to participate after April 30, 2002 or were prior participants who elected choice to participate in the Account-Based Design. For employees of Praxair Puerto Rico B.V., employees who became participants after September 30, 2012.

Effective as of February 1, 2017, rehired participants who were not previously offered a choice between accruing in the traditional formula or the account-based formula, are no longer offered that choice upon rehire and would only accrue future benefits in this account-based formula.

Normal Retirement Benefit

Normal Retirement Date:

Attainment of age 65

Annual Credits:

Applied as of the last day of each plan year, except that if a participant terminates employment during the plan year or commences payment prior to the end of the plan year, determined by multiplying the participant's compensation for the plan year by 4%.

Interest Credits:

Interest credited as of the last day of the plan year base on the balance of a participant's Account-Based Account as of the first day of the plan year. The rate of interest shall be changed annually and shall equal the average yield on 30-year Treasury securities for the month of October immediately preceding the plan year.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

SCHEDULE SB ATTACHMENTS

Accrued Benefits

The accrued benefit is the actuarial equivalent of the account balance.

For participants who elected choice and who had an opening account balance determined based on their prior traditional formula benefit accrual:

For opening balance conversions that occurred prior to April 30, 2006 - In no event will the accrued benefit be less than the accrued benefit under the Traditional plan as of the date of conversion.

For opening balance conversions that occurred on or after April 30, 2006 – The accrued benefit will never be less than the preserved benefit determined in the “A” + “B” format. “A” will equal the accrued benefit earned under the traditional plan formula. “B” will equal the account-based account considering only pay credits and interest credits from the initialization date forward (ignores opening account balance).

Disability Benefit

Annual pay credits do not accrue while an employee is out of work but receiving benefits from the LTD Plan.

Vested Benefits Upon Termination of Service

Eligibility:

As of January 1, 2008 - All employees who terminate after completing three or more years of credited service or after attaining age 65.

Prior to January 1, 2008 - All employees who terminate after completing five or more years of credited service or after attaining age 65.

Benefits for Pre-Retirement Death (from Active or Deferred Status)

100% of the vested Account-Based Account is payable upon pre-retirement death.

Optional Forms of Retirement Income in Lieu of Normal Form

(i) Joint and 50% survivor annuity, with pop-up

(ii) Joint and 75% survivor annuity, with pop-up

(iii) Social Security Level Income (coordinated with either Single Life Annuity or J&S 50% annuity)

(iv) Lump sum

(v) Cash refund annuity options attached to a single life annuity or J&S 50% annuity

(vi) 50% Survivor Pension for Dependent Child(ren) or Parent(s), as applicable

Changes in Plan Provisions since Last Actuarial Valuation

None

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – Cash Participants of Attachment 2

Plan

Linde U.S. Pension Plan, Attachment 2 – Linde Pension Plan

Effective Date and Most Recent Amendment

The Linde Cash Plan was adopted effective May 1, 1967. Prior to January 1, 2008 the Plan was called the BOC Group Pension Plan.

During 2008 there were several mergers of other retirement plans into this Plan, including as of May 31, 2008, former participants in the Fleet Air LLC retirement Income Plan and as of December 31, 2008, former participants in the Linde Gas Pension Plan for VIMB Employees and the Linde Gas Retirement Income Plan (RIP).

As of June 30, 2018, the Linde Gas Retirement Plan was merged into the Linde Pension Plan.

The Linde Pension Plan was merged into Praxair Pension Plan effective December 31, 2018 and the plan was renamed the Linde U.S. Pension Plan. This valuation reflects all amendments reflected through January 1, 2020.

Coverage

All employees except leased employees, union employees, and employees in divisions/locations excluded from participation by Linde plc. Only employees hired prior to September 1, 2016 are eligible to participate in this Plan.

Participation

Participants are eligible to participate in the plan after completing 1 year of service. Different rules applied prior to July 1, 2001. Employees in the Spectra group, and former participants in the La Porte defined benefit pension plan, are eligible to participate beginning January 1, 2010. Effective September 1, 2016, any new employees are not eligible to participate in the plan (closed to new entrants).

Credited Service

All periods of employment with Linde.

Pensionable Earnings

“Earnings” for the non-cylinder “Basic Account” means your regular base salary or wages and bonuses paid including annual incentive bonus plan. Earnings include any before-tax contributions you make to other plans of the Company, overseas premium pay which began before July 1, 1989, and sales commissions. Earnings do not include overtime, shift differential, premium pay, or any other special or additional compensation, such as moving expenses. For purposes of determining Earnings, all Earnings

paid to you thorough the end of the calendar month following the calendar month in which you terminate employment will be included, provided such amount would otherwise be included as Earnings. Earnings are limited by IRC Section 401(a)(17).

"Pay" for the "3% Account" and the Cylinder "Basic Account" means all cash compensation paid including overtime but excluding reimbursements, cash and non-cash fringe benefits, recognition awards, moving expenses, deferred compensation, overseas premium pay and welfare benefits. For purposes of determining Pay, all Pay paid to you thorough the end of the calendar month following the calendar month in which you terminate employment will be included, provided such amount would otherwise be included as Pay. Pay is limited by IRC Section 401(a)(17).

Normal Retirement Benefit

Normal Retirement Date: First day of the month coincident with or next following attainment of age 65.

Normal Retirement Benefit: The monthly retirement benefit payable to a participant at any retirement date is equal to the actuarial equivalent of his account as of such date.

Cash balance Accounts and Credits

Initial Account

"Prior Plan Account": For participants who were active as of September 30, 1986, an initial account balance was established equal to the present value of the accrued benefit as of that date.

Non-Cylinder (and Cylinder prior to December 31, 2011)

"Basic Account": Participants with less than 10 years of service will receive a contribution credit equal to 5% of Earnings up to the Social Security Taxable Wage Base plus 6% of Earnings above the Social Security Taxable Wage Base. Participants with more than 10 years of service will receive a contribution credit equal to 6% of Earnings up to the Social Security Taxable Wage Base plus 8% of Earnings above the Social Security Taxable Wage Base.

"3% Account": Participants will receive an additional contribution credit equal to 3.0% of Pay commencing on or after July 1, 2001. Pay credits will cease as of December 31, 2020.

Cylinder

"Basic Account": For participants active as of December 31, 2011 is structured as follows: participants that have less than 5 years of service, will receive a contribution credit equal to 3% of Pay, 3.5% if over 5 but under 10 years of service and 4% of Pay if they have over 10 years of service. Pay credits will cease as of December 31, 2020.

All above credits are earned quarterly.

Interest Credits

Regular interest credits will be added to all accounts quarterly, based upon 30-year Treasury Constant Maturities on the last business day on or before November 30th of the preceding calendar year.

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Valuation Date:	January 1, 2025

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Cash Balance Grandfathering Provisions

Employees who were both (a) participants as of October 1, 1986, and (b) at least 50 years old as of December 31, 1986 are entitled to receive the larger of the lump sum value of their prior plan benefit (determined as if such plan was unchanged) and the value of their cash balance accounts.

Additional bonus interest credits were previously applicable on the Prior Plan Account.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

Early Retirement

Eligibility: Attainment of age 55 and 10 years of vesting service.

Benefit: The monthly retirement benefit payable to a participant at any retirement date is equal to the actuarial equivalent of his account as of such date.

Disability Benefit

An employee is 100% vested if declared by the Social Security Administration as eligible to receive disability benefits. No contribution credits will be made after the participant is disabled, but the account will continue to earn interest credits until withdrawn.

Vesting for Current Active Employees:

Participants hired before January 1, 2012, are always 100% vested in the Account.

Participants hired on or after January 1, 2012, become vested in the Account after 3 years of Service (3 year “cliff” vesting schedule). Additionally, full vesting is attained at normal retirement date even if not having completed 3 years of service.

Benefit: The monthly retirement benefit payable to a participant at any retirement date is equal to the actuarial equivalent of his account as of such date.

Death Benefits for Participants in Active Service

The cash account (taking into consideration any grandfathering provisions) will become fully vested upon the participant’s death.

Spousal Beneficiaries: Single life annuity payable as of the later of first of the month after death or the date the participant would have attained age 65. Alternatively, the spouse may elect to commence a single life annuity as of the first day of any month following the participants death or elect to have a lump sum equal to the value of the Account Balance paid.

All annuity payments are guaranteed to continue for at least 60 months.

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Additionally, accruals earned before December 31, 2009 are eligible to be paid as an increasing single life annuity.
If the account balances do not exceed $1,000, or if the beneficiary is not the participant's spouse, benefits will be paid in the form of a lump sum in all events.

Optional Forms of Retirement Income In lieu of Normal Form

(i) Joint and 50% survivor annuity

(ii) Joint and 75% survivor annuity

(iii) Joint and 100% survivor annuity

Grandfathered Options: Available for accruals on or before December 31, 2009:

(i) Escalating life annuity. The initial annuity amount is based on plan tables. Annual increases are based on the interest crediting rate.

(ii) Escalating joint and 50% surviving spouse annuity. The initial annuity amount is based on plan tables. Annual increases are based on the interest crediting rate.

Note: All annuity forms of payment are guaranteed for a 60-month period, but the determination of the annuity is not reduced for the 60-month guarantee.

Changes in Plan Provisions since Last Actuarial Valuation

None

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – Bargaining Participants of Attachment 2

Coverage

Employees covered under a collective bargaining agreement which provides for coverage in the Plan.

(i) As of January 1, 2014, active covered employees at the Dayton, New Jersey, and

(ii) As of May 23, 2016, active covered employees at the Farmers branch, Texas location.

Both of the above locations were closed during 2022 and no further benefit accruals will be earned after the applicable closure dates.

Participation

Employees become participants after the first of the month following a 12 consecutive month period starting on employment date or any anniversary thereof during which 1,000 hours of service is completed.

Credited Service

One year of credited service is granted upon completing 2,000 hours of service in a 12-month consecutive employment period. Prorated if less than 2,000 hours completed.

Normal Retirement Benefit

Normal Retirement Date: First day of the month coincident with or next following attainment of age 65.

Benefit Formula:

(i) The monthly amount of pension payable at the participant's normal retirement date is the product of years of credited service and benefit level at the time of the participant's termination.

(ii) For Dayton, New Jersey participants, the benefit level as of January 1, 2019 is $36 with future scheduled increases of $1 annually on January 1 of every following year until January 1, 2021. The benefit level is $41 effective January 1, 2022.

(iii) For Farmers branch, Texas participants, the benefit level as of May 23, 2018 is $32.00. An amendment was effective after January 1, 2019, increasing the benefit levels by $1 annually until May 23, 2021.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

SCHEDULE SB ATTACHMENTS

Disability Benefit

Eligibility: First day of the month coincident with or next following attainment of 15 years of vesting service and deemed disabled by the pension committee.

Normal Retirement Benefit (but not less than $1,200) payable immediately, without reduction for early commencement but with reduction for the Social Security benefit payable due to disability.

Early Retirement

Eligibility: First day of the month coincident with or next following attainment of age 60.

Benefit: May elect to receive an actuarially reduced immediate life income.

Late Retirement

Eligibility: An employee may remain in active service after his normal retirement date.

Benefit: Benefit accruals will continue until the participant's benefit commencement date.

Deferred Vested

Eligibility: Upon termination prior to retirement but after 3 years of service.

Benefit: Accrued benefit under the Plan payable commencing at Normal Retirement Date.

Optional Forms of Retirement Income In lieu of Normal Form

(i) Joint and 75% survivor annuity

(ii) Joint and 100% survivor annuity

(iii) 5, 10, 15, or 20 year certain and life

Changes in Plan Provisions since Last Actuarial Valuation

None

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – Hourly-Rated Participants of Attachment 2

The Hourly-Rated section of the plan document covers a variety of legacy formulas and provisions for terminated and retired employees only. As of January 1, 2020, there are no longer any active participants accruing benefits under this formula.

For valuation purposes, deferred vested participants are expected to commence at age 65. While a variety of early retirement eligibility and reduction factors may exist across the formulas of this section, none is expected to have a significant enough early retirement subsidy to warrant changing this assumption. As a result, we are electing not to summarize each of the existing plan provisions here as they are not used within the valuation.

Changes in Plan Provisions since Last Actuarial Valuation

None

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – VIMB Plan of Attachment 2

Formula History

Participants that were active Linde employees as of January 1, 2008 became eligible to participate in the Cash Plan (Part 1) as of that date. The accrued benefits under the VIMB Plan for such participants were not converted to account balances.

Normal Retirement

Eligibility: Age 65

Benefit: Age 65 accrued benefit is frozen.

Early Retirement

Eligibility: Age 55 with at least 10 years of vesting service, or any age after 30 years of service.

Benefit: Normal retirement benefit, reduced for commencement prior to age 65. The reduction factor is 4% for each year the participant's age is less than 62 or the Participant's credited service is less than 35, whichever produces the lesser reduction.

Disability Benefit

Eligibility: 10 years of Vesting Service, provided the employee is permanently and totally disabled.

Benefit: Normal retirement benefit payable immediately. If the participant is eligible for early retirement, the reductions are as described above under "Early retirement". Otherwise, the benefit is actuarially reduced from age 65.

Deferred Vested

Eligibility: 3 years of vesting service (effective January 1, 2009) or attainment of age 65.

Benefit: The deferred vested benefit is the normal retirement benefit, payable at age 65. Alternatively, a reduced pension may be payable as early as age 55; the benefit will be reduced actuarially for early commencement. Actuarial equivalence is based on an interest rate of 8.00% and the UP 1984 mortality table.

SCHEDULE SB ATTACHMENTS

Death Benefits for Participants in Active Service

Eligibility: Upon death of a married participant after 3 years of vesting service.

Benefit: The surviving spouse will receive 50% of the benefit which would have been paid if the participant had terminated employment on the earlier of his date of death or actual termination date and had survived to retire on his earliest retirement date.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

Optional Forms of Retirement Income In lieu of Normal Form

(vii) Joint and 75% survivor annuity

(viii) Social Security Level Income

Changes in Plan Provisions since Last Actuarial Valuation

None

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – RIP (Retirement Income Plan) of Attachment 2

Formula History

The RIP was frozen as of December 31, 2003. Participants that were active Linde employees as of January 1, 2008 became eligible to participate in the Cash Plan (Part 1) as of that date. The accrued benefits under the RIP for such participants were not converted to account balances.

Normal Retirement

Eligibility: Age 65, or later, the 5th anniversary of participation in the Plan.

Benefit: Age 65 accrued benefit is frozen.

Early Retirement

Eligibility: Age 55 with at least 10 years of vesting service.

Benefit: Normal retirement benefit, reduced for commencement prior to age 65 is as follows:

Age	Early Retirement Reduction Factor
55	0.4862
56	0.5292
57	0.5769
58	0.6154
59	0.6538
60	0.6923
61	0.7308
62	0.7692
63	0.8452
64	0.9231

Disability Benefit

Eligibility: Any age and 3 years of vesting service, provided the employee is eligible for and receiving benefits under the company's long-term disability plan.

Benefit: The normal, early, or vested retirement pension is payable as applicable after termination.

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Deferred Vested

Eligibility: 3 years of vesting service (effective January 1, 2009).

Benefit: The normal retirement benefit, commencing at age 65

Death Benefits for Participants in Active Service

Eligibility: Upon death of a married participant after 3 years of vesting service.

Benefit: The surviving spouse will receive 50% of the benefit which would have been paid if the participant had terminated employment on the earlier of his date of death or actual termination date and had survived to retire on his earliest retirement date.

Normal Form of Benefit:

Life annuity if single; reduced 100% surviving spouse annuity if married.

Optional Forms of Retirement Income In lieu of Normal Form

(i) Joint and 50% survivor annuity

(ii) Joint and 75% survivor annuity

(iii) 10 year certain and life

(iv) Lump Sum

Changes in Plan Provisions since Last Actuarial Valuation

None

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – Linde Gas Retirement Plan of Attachment 2

Participation

Participation in this formula of the Plan is closed to any person who is not a participant on December 31, 2009. Gas Plan Participants employed after January 1, 2010 as an eligible employee became immediate Participants in the Cash Balance formula of the Plan as described above.

Vesting Service

Participants are 100% vested in their Gas Plan Accrued Benefit upon completion of 3 years of Vesting Service (3 year “cliff” vesting schedule). Each Prior Plan Member is always 100% vested in the Gas Plan Accrued Benefit.

Eligibility service towards Early Retirement Date and Vesting Service will continue to be credited after the freeze date of December 31, 2009.

Credited Service

Credited service shall be counted each month that a participant is an eligible employee. It also includes benefit service earned under the Millennium plan prior to January 19, 1999, for participants who were transferred in the acquisition. Credited service shall not be credited with respect to any period after December 31, 2009. Plan was frozen as of December 31, 2009.

Final Average Earnings

Average earnings during the 5 highest consecutive calendar years out of the last 10 years. If an employee has less than 5 complete calendar years, then the annual average is all pay over the period of employment, calculated in years and months. Final average earnings shall not include any amounts paid with respect to any period after December 31, 2009. Plan was frozen as of December 31, 2009.

SCHEDULE SB ATTACHMENTS

Normal Retirement

Eligibility: The first day of the calendar month immediately after an employee's 65th birthday or completion of 3 years of participation, if later.

Benefit: The annual normal retirement pension payable at Normal Retirement Date shall be an annual benefit of equivalent actuarial value to a lump sum equal to the sum of the amounts determined in accordance with the table below.

Years of Service	Percentage of Final Average Earnings for each Year
1 to 5	5.00%
6 to 10	6.50%
11 to 15	9.50%
16 to 35	14.00%
Over 35	0.00%

Grandfathered Minimum Benefit:

For participants of the Millennium plan who attained age 55 before January 1, 1999, the normal retirement benefit will not be less than an annual benefit equal to 1.4% of average final compensation not in excess of the "breakpoint" plus 1.75% of average final compensation above the breakpoint multiplied by the participant's years of benefit service (capped at 35 years). "Breakpoint" means 125% of the Covered Compensation of an individual who reaches Social Security Normal Retirement Age in the calendar year of determination.

For participants of the Millennium plan who attained age 55 on or after January 1, 1999, the normal retirement benefit will not be less than an annual benefit equal to 1.4% of average final compensation determined as of December 31, 1998, not in excess of the "breakpoint" plus 1.75% of the part of such average final compensation determined as of December 31, 1998, in excess of the breakpoint multiplied by the participant's years of benefit service on or before December 31, 1998 (capped at 35 years). "Breakpoint" as of December 31, 1998, shall be 125% of the Covered Compensation as of December 31, 1998 as if the individual had attained Social Security Normal Retirement Age on such date.

All benefit accruals under this formula of the Plan are frozen after December 31, 2009

Early Retirement

Eligibility: Age 55 or at least 10 years of vesting service, if later.

Benefit: If benefits commence prior to Normal Retirement Date, an annuity that is the equivalent actuarial value of the pension payable at Normal Retirement Date. If the grandfathered benefit is greater, it is reduced at early retirement by 5/12 of 1% for each month that the retirement date precedes age 62

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Deferred Vested

Eligibility: Three years of vesting service.

Benefit: A participant may elect commencement of benefits at Normal Retirement Date or an actuarially equivalent benefit as soon as practicable following termination of employment. Special provisions apply for benefits commencing prior to age 50. If the grandfathered benefit is greater, it is reduced by 6.67% per year for each of the first 5 years, and 3.33% per year for each of the next 5 years by which commencement precedes Normal Retirement Date.

Death Benefits for Participants in Active Service

(i) Eligible for early retirement, married. An annuity that is equivalent to the greater of (a. or b.)

a. The amount of benefit the spouse would receive under the 50% joint and survivor annuity option commencing at the participant's Normal Retirement Date (or the first of the month following the participant's death, if later).

b. A benefit of Equivalent Actuarial Value to the participant's benefit under the Plan's regular benefit formula. The benefit is reduced by the appropriate early retirement and joint and survivor factors. A spouse may elect to receive an immediate lump sum payment of equivalent actuarial value in lieu of an annuity.

(ii) Eligible for a deferred vested benefit, but not eligible for early retirement, married. An annuity that is equivalent to the greater of (a. or b.)

a. the amount of benefit the spouse would receive under the 50% joint and survivor annuity option commencing at the participant's Normal Retirement Date (or the first of the month following the participant's death, if later).

b. A benefit of equivalent actuarial value to the participant's benefit under the Plan's regular benefit formula. Benefits are actuarially reduced in the same manner as a deferred vested benefit.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

Optional Forms of Retirement Income In lieu of Normal Form

(i) Joint and 50% survivor annuity

(ii) Joint and 75% survivor annuity

(iii) Joint and 100% survivor annuity

(iv) 5, 10, or 20 Years Certain and Life annuity

(v) Social Security Level Income, (if commence after age 50)

(vi) Lump Sum

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Changes in Plan Provisions since Last Actuarial Valuation

None

Summary of provisions: Other Provisions of Attachment 2

McClintock Class Action Settlement Agreement

In 2001, there was a class action settlement agreement between William McClintock, a plan participant, and the BOC Group Cash Balance Retirement Plan. The settlement class was comprised of approximately 8,000 participants in the Legacy BOC Group Cash Balance Retirement Plan and involves claims that the Plan failed to comply with ERISA and/or Treasury Regulations. The settlement class are described as all former participants in the BOC Group Cash Balance Retirement Plan who received a lump sum distribution of his other CASH account from the Plan (i) between June 11, 1991 and December 31, 2002, and (ii) before his or her 65th birthday. As of the valuation date, 440 participants have been unable to be located.

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2025

5500 Report - Assets Held for Investment Purposes - Northern Trust
December 31, 2025

Security Description	Asset ID	Share/Par Value	Cost	Current Value
Cash and Cash Equivalents				
Funds - Short Term Investment	NT COLLECTIVE SHORT TERM INVT FD	23,675,118	23,675,118	23,675,118
Short Term Bills and Notes	UNITED STATES OF AMER TREAS BILLS 0% T-BILL 04-16-2026	1,400,000	1,381,346	1,385,752
Cash	Colombian peso	108,960	108,960	108,960
Currency	United States dollar	-	36,291	36,291
Variation Margin	United States dollar	(5,903)	(5,903)	(5,903)
Total Cash and Cash Equivalents			**25,195,812**	**25,200,218**
Pooled Funds				
Funds - Common Stock	MFB NT COLLECTIVE S&P 500 INDEX FUND - LENDING	30,170	747,750,085	807,634,513
Funds - Common Stock	CF MERCER NON-US CORE EQUITY CT	9,942,105	349,067,301	370,641,669
Funds - Corporate Bond	CF MERCER OPPORTUNISTIC FIXED INCOME CT	20,615,423	275,215,901	278,102,060
Funds - Common Stock	CF MERCER EMERGING MARKETS EQUITY CT	10,137,027	152,359,523	160,469,145
Funds - Other Fixed Income	CF MERCER LONG DURATION PASSIVE FIXED INC CT	5,261,307	104,213,767	102,542,867
Funds - Common Stock	CF MERCER US SMALL/MID CAP EQUITY CT	1,845,309	93,040,489	96,122,156
Funds - Other Fixed Income	CF MERCER ACTIVE LONG CORP INV PORTFOLIO	4,096,298	77,398,700	77,133,298
Funds - Other Fixed Income	MFB NT COLLECTIVE AGGREGATE BOND INDEX FUND - LENDING - TIER H	96,653	57,446,026	59,747,198
Funds - Corporate Bond	CF MERCER LONG STRIPS FIXED INCOME PORTFOLIO	4,110,680	41,716,071	40,366,876
Funds - Common Stock	CF CORONATION GLOBAL EMERGING MARKETS EQUITY CLASS Z SP	3,850,033	385	385
Total Pooled Funds			**1,898,208,248**	**1,992,760,167**
U.S. Government Bonds				
Government Agencies	RESOLUTION FDG CORP FED BOOK ENTRY PRIN STRIPS GENERIC PRIN PMT 04-15-2030	2,715,000	908,466	2,300,499
Government Bonds	UNITED STATES TREAS BDS 0 DEB 15/02/2040USD1000 4.625 DUE 02-15-2040REG	1,890,000	2,780,487	1,916,504
Government Bonds	UNITED STATES OF AMER TREAS BONDS 4.25% 05-15-2039	1,780,000	2,191,901	1,748,989
Government Bonds	UNITED STATES TREAS NTS 4.25% 08-15-2035	1,640,000	1,651,661	1,655,375
Government Bonds	US TREASURY N/B 3.875% 08-15-2034	1,675,000	1,629,640	1,652,427
Government Bonds	UNITED STATES TREAS NTS 2.875% DUE 05-15-2028	1,650,000	1,699,826	1,626,861
Government Bonds	UNITED STATES TREAS SEC STRIPPED INT PMT00834 02-15-2032 (UNDDATE) BEO	2,005,000	1,182,637	1,574,159
Government Bonds	UNITED STATES TREAS BDS BDS 3% DUE 05-15-2042 REG	1,921,400	2,083,542	1,551,981
Government Bonds	UNITED STATES TREAS SEC STRIPPED INT PMTSTRIP 02-15-2033 (UNDDATE) REG	2,020,000	1,106,380	1,512,469
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	1,475,000	1,459,493	1,493,495
Government Bonds	UNITED STATES TREAS BDS 6.125 BDS 08-15-2029 USD1000 BEO	1,250,000	1,793,174	1,356,445
Government Bonds	UNITED STATES TREAS NTS DTD 02/15/2023 3.5% 02-15-2033	1,390,000	1,355,127	1,353,024
Government Bonds	UNITED STATES OF AMER TREAS NOTES .625% DUE 08-15-2030	1,415,000	1,295,933	1,232,377
Government Bonds	UNITED STATES TREAS SEC STRIPPED INT PMT00838 02-15-2034 (UNDDATE) REG	1,605,000	797,174	1,145,415
Government Bonds	UNITED STATES OF AMER TREAS NOTES 3.875% 08-15-2033	1,140,000	1,062,766	1,132,474
Government Bonds	UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG	1,496,200	1,225,844	1,049,210
Government Agencies	FNMA 1.6% DUE 08-24-2035	1,310,000	945,977	1,020,669
Government Bonds	UNITED STATES OF AMER TREAS BONDS 3.625%02-15-2053	1,150,000	1,094,628	935,229
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.5% DUE 11-15-2033	890,000	907,089	920,559
Government Bonds	UNITED STATES TREAS BDS 3.625 DUE 02-15-2044 TBOND	1,020,000	1,206,900	878,953
Government Bonds	UNITED STATES TREAS BDS .. 3.125% DUE 11-15-2041 REG	1,025,000	1,234,151	850,750
Government Bonds	UNITED STATES TREAS SEC STRIPPED INT PMT00840 02-15-2035 (UNDDATE) REG	1,235,000	587,984	838,369
Government Bonds	UNITED STATES TREAS BDS 15/05/2042 3.25%DUE 05-15-2042 REG	980,000	827,357	820,329
Government Bonds	UNITED STATES TREAS BDS DTD 00246 3% DUE11-15-2045 REG	1,060,100	1,215,387	813,295
Government Bonds	UNITED STATES TREAS NTS 1.375% 11-15-2031	920,000	783,150	802,448
Government Bonds	UNITED STATES TREAS BDS 1.875% DUE 02-15-2051 REG	1,360,000	994,056	763,778
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.0% 02-15-2034	750,000	747,689	749,033
Government Bonds	UNITED STATES OF AMER TREAS NOTES DTD 11/15/2022 4.125%11-15-2032	680,000	700,133	688,819
Government Agencies	FEDERAL HOME LN BKS CONS BD DTD 02/22/2021 2.09% 02-22-2036	830,000	625,950	676,072
Municipal/Provincial Bonds	ALBERTA PROV CDA BD 3.3% DUE 03-15-2028 REG	670,000	668,814	664,457
Government Bonds	UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2045	920,000	651,361	654,242
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.625%04-30-2029	630,000	647,916	650,647
Government Agencies	FEDERAL HOME LN BKS 1.93% 02-11-2036	730,000	545,109	573,758
Government Bonds	UNITED STATES TREAS NTS 2.625% DUE 02-15-2029 REG	585,000	615,011	569,050
Government Bonds	UTD STATES TREAS ZERO CPN 0% DUE 05-15-2039	1,050,000	558,527	563,235
Government Bonds	UNITED STS TREAS 1.125% 02-29-2028	575,000	566,579	546,991
Government Bonds	UNITED STATES TREAS BDS DTD 02/15/2001 5.375 15 FEB 2031	485,000	641,116	521,943
Government Bonds	UNITED STATES TREAS BDS 3.0% 02-15-2047	655,000	803,949	495,139
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.0% 11-15-2035	500,000	499,180	493,906
Government Mortgage Backed Securities	GOVERNMENT NATIONAL MORTGAGE ASSOC 3.5% 03-20-2052	570,018	481,820	490,405
Government Bonds	UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2046	630,000	438,226	440,557
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.25% 05-15-2035	405,000	405,348	409,240
Government Bonds	TITULOS DE TBOND 7.75% 18/09/2030	1,863,700,000	602,652	405,686
Government Bonds	UNITED STATES TREAS NTS 2.875% 08-15-2028	400,000	409,618	393,688
Government Bonds	UNITED STS TREAS NTS 1.125% DUE 02-15-2031 REG	420,000	370,666	370,174
Government Agencies	FEDERAL HOME LN BKS 3.25% DUE 11-16-2028 REG	355,000	351,468	353,066
Government Mortgage Backed Securities	FANNIE MAE BS5826 4.21% 06-01-2037	320,000	310,550	307,776

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2025

5500 Report - Assets Held for Investment Purposes - Northern Trust
December 31, 2025

Security Description	Asset ID	Share/Par Value	Cost	Current Value
Government Mortgage Backed Securities	FANNIE MAE POOL FN BS6265 4.22% 4.22% 09-01-2037	320,000	310,550	307,465
Government Mortgage Backed Securities	I/O FNMA POOL #AN6241 3.46% 09-01-2037 BEO	338,630	305,362	306,893
Government Bonds	US TREAS SEC STRIPPED INT PMT 2CP NT 2060 2-15-2041 REG	631,414	279,327	304,922
Government Mortgage Backed Securities	FEDERAL HOME LN MTG CORP POOL #WN1168 4.2% 09-01-2037	320,000	310,463	304,324
Government Mortgage Backed Securities	FNMA POOL #BL7238 2.89% 07-01-2037	348,905	296,788	300,712
Government Mortgage Backed Securities	FNMA POOL# BS5721 2.76% 05-01-2037	351,746	295,810	300,485
Government Mortgage Backed Securities	FNMA SERIES 2013-62 CL PY 2.5 DUE 06-25-2043	340,000	279,172	300,303
Government Mortgage Backed Securities	FHLMC POOL #WA3240 3.80% 12-01-2037	321,226	299,669	299,523
Government Bonds	UNITED STATES TREAS BDS 2.25% DUE 08-15-2046	425,000	425,329	280,898
Government Bonds	UNITED STATES OF AMER TREAS BONDS 2.75 BDS DUE 08-15-2042 USD100'BONDS 08/42'	335,000	416,889	259,586
Government Bonds	UNITED STATES OF AMER TREAS BONDS DTD 4.0% 11-15-2052	285,000	301,371	248,217
Government Mortgage Backed Securities	GOVERNMENT NATIONAL MORTGAGE ASSOC 3.5% 02-20-2052	329,283	242,980	236,411
Government Mortgage Backed Securities	FHLMC MULTICLASS SER 4435 CL DY 3 02-15-2035	237,756	217,501	229,472
Government Bonds	UNITED STATES TREASURY 2.25% 11-15-2027	230,000	245,040	224,924
Government Mortgage Backed Securities	GNMA 5% DUE 04-20-2041	207,884	205,322	210,298
Government Agencies	FED FARM CR BKS CONS SYSTEMWIDE BDS DTD 2.74% 12-15-2036	240,000	196,334	199,661
Government Bonds	UNITED STATES TREAS BDS 4.625% 05-15-2044	190,000	194,973	187,217
Government Mortgage Backed Securities	GNMA 2.5% DUE 08-20-2042	210,000	172,363	185,763
Government Mortgage Backed Securities	GNMA 4.5% 09-20-2052	217,548	183,424	181,206
Government Mortgage Backed Securities	FHLMC MULTICLASS SER 4152 CL BW 2.5 01-15-2043	195,361	170,330	177,071
Government Bonds	UNITED STATES TREAS BDS 1.375% 11-15-2040	230,000	216,964	149,868
Government Bonds	UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044	140,000	136,117	135,931
Government Mortgage Backed Securities	GNMA 2010-168 REMIC PASSTHRU CTF CL GN 4.5 12-20-2040	125,938	132,235	127,024
Government Mortgage Backed Securities	FNMA SER 12-151 CL PZ 3% 01-25-2043	168,294	141,922	121,871
Government Bonds	US TREAS BDS 4.375 DUE 05-15-2040 REG	120,000	115,200	118,341
Government Mortgage Backed Securities	FNMA SER 12-152 CL TC 2.5% DUE 01-25-2043 REG	132,824	105,922	105,144
Government Mortgage Backed Securities	FHLMC MULTICLASS SER 4491 CL CD 2.5% DUE03-15-2040 REG	120,053	107,932	104,751
Government Mortgage Backed Securities	FEDERAL HOME LN MTG CORP SER 004259 CL UB 4% 10-15-2043	104,000	94,088	99,984
Government Mortgage Backed Securities	GNMA SR 2012-108 CL PB 2.75% 09-16-2042	118,000	105,610	95,489
Government Mortgage Backed Securities	GNMA 2012-113 REMIC PASSTHRU CL YB FIXED 2.5% 09-20-2042	101,000	78,345	76,340
Government Mortgage Backed Securities	GNMA REMIC PASSTHRU CTF CL GY SER 15-123 FIXED 3.0% DUE 09-20-2045	79,000	64,188	62,685
Government Mortgage Backed Securities	GOVERNMENT NATIONAL MORTGAGE ASSOC 2% 07-20-2050	111,246	52,050	51,664
Government Mortgage Backed Securities	GOVERNMENT NATIONAL MORTGAGE ASSOC 2% 08-20-2050	111,246	50,154	42,531
Government Mortgage Backed Securities	FHLMC MULTICLASS SER 4132 CL DB 3% 11-15-2042	52,000	45,874	40,223
Government Mortgage Backed Securities	FNMA REMIC SER 16-52 CL BC 2.5% FIXED DUE 07-25-2045	30,000	24,413	24,881
Government Mortgage Backed Securities	FEDERAL HOME LN MTG CORP SER 4121 CL GU 2% 10-15-2042	5,835	4,748	4,476
Total U.S. Government Bonds			**52,487,167**	**50,370,523**
Corporate Bonds				
Corporate Bonds	CISCO SYS INC 4.85% 02-26-2029	500,000	499,825	513,541
Corporate Bonds	CONSUMERS ENERGY CO 4.9% 02-15-2029	500,000	499,750	513,023
Corporate Bonds	TORONTO DOMINION BANK 4.98% 04-05-2027	500,000	500,000	506,389
Corporate Bonds	PVTPL PACIFIC LIFE GLOBAL FDG II 4.45% DUE 05-01-2028	500,000	499,970	505,729
Corporate Bonds	BP CAP MKTS AMER 4.234% DUE 11-06-2028	500,000	524,825	503,418
Corporate Bonds	AMERICAN EXPRESS CO 5.645% 04-23-2027	500,000	500,000	502,408
Corporate Bonds	BANK OF NOVA SCOTIA 4.75% DUE 02-02-2026	500,000	499,560	500,330
Corporate Bonds	AMERICAN EXPRESS CO 5.389% 07-28-2027	460,000	460,000	463,562
Corporate Bonds	WELLS FARGO BANK NA 5.254% 12-11-2026	420,000	420,000	425,094
Corporate Bonds	BANK OF MONTREAL 5.004% 01-27-2029	400,000	400,000	407,690
Corporate Bonds	WELLS FARGO & CO 4.9% 01-24-2028	400,000	400,000	403,401
Corporate Bonds	BK NEW YORK MELLON VAR RT 4.587% DUE 04-20-2027	400,000	400,000	400,694
Corporate Bonds	BANK NEW YORK MELLON CORP MEDIUM TERM SR NT BOOK ENTRY 3.4% 01-29-2028	400,000	399,800	397,265
Corporate Bonds	SOUTHERN CALIF EDISON 4.875% 02-01-2027	375,000	374,925	377,454
Corporate Bonds	CITIBANK N A 5.488% 12-04-2026	370,000	370,000	374,914
Corporate Bonds	HUNTINGTON NATL BK MD 4.871% 04-12-2028	370,000	370,000	373,081
Corporate Bonds	TEXAS INSTRS INC 4.6% 02-08-2029	360,000	359,618	368,028
Corporate Bonds	PVTPL SIEMENS 4.35% 05-26-2028	360,000	359,982	364,449
Corporate Bonds	APPLE INC 2.05% DUE 09-11-2026	360,000	376,754	355,857
Corporate Bonds	HSBC USA INC 4.65% 06-03-2028	350,000	349,836	355,393
Corporate Bonds	US BANK NA CINCINNATI 4.73% 05-15-2028	350,000	350,000	353,601
Corporate Bonds	WALMART INC 4.0% DUE 04-15-2026	350,000	349,846	350,173
Corporate Bonds	PHILIP MORRIS INTL INC 4.375% 11-01-2027	310,000	307,715	313,027
Corporate Bonds	CHEVRON USA INC 4.687% 04-15-2030	300,000	299,973	307,175
Corporate Bonds	BROADCOM INC 5.05% 07-12-2027	300,000	299,949	305,405
Corporate Bonds	DTE ELECTRIC COMP 4.85% 12-01-2026	300,000	299,952	303,005
Corporate Bonds	THERMO FISHER SCIENTIFIC INC 5.0% 12-05-2026	300,000	299,793	302,958
Corporate Bonds	STARBUCKS CORP 4.85% 02-08-2027	300,000	299,877	302,692
Corporate Bonds	AT&T INC 2.3% DUE 06-01-2027	295,000	294,993	288,296
Corporate Bonds	ENTERGY TEX RESTORATION FDG II LLC 3.697% 12-15-2036	290,000	289,996	277,374

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2025

5500 Report - Assets Held for Investment Purposes - Northern Trust
December 31, 2025

Security Description	Asset ID	Share/Par Value	Cost	Current Value
Corporate Bonds	CITIBANK N A 4.576% 05-29-2027	250,000	250,000	252,579
Corporate Bonds	PFIZER INC 3.45% 03-15-2029	250,000	249,413	247,213
Corporate Bonds	PVTPL NTT FIN CORP 4.62% 07-16-2028	220,000	220,000	223,001
Corporate Bonds	NATWEST GROUP PLC 4.892% 05-18-2029	200,000	191,506	203,423
Corporate Bonds	BARCLAYS PLC FLTG RT 5.08518% DUE 03-12-2028	200,000	200,000	202,256
Corporate Bonds	GENERAL MILLS INC 4.7% 01-30-2027	200,000	199,800	201,502
Corporate Bonds	CONSTELLATION ENERGY GENERATION LLC 5.6%DUE 03-01-2028	195,000	194,973	201,231
Corporate Bonds	PG&E WILDFIRE RECOVERY FDG LLC 4.674% 12-01-2051	200,000	199,993	175,296
Corporate Bonds	WESTPAC BKG CORP 5.2% 04-16-2026	170,000	169,986	170,665
Corporate Bonds	SAN DIEGO GAS & 6.125% DUE 09-15-2037	150,000	149,532	163,151
Corporate Bonds	MCKESSON CORP NEW SR NT 4.9% 07-15-2028	150,000	149,691	153,672
Corporate Bonds	AERCAP IRELAND CAP DESIGNATED ACTIVITY C6.1% 01-15-2027	150,000	149,310	152,847
Corporate Bonds	WI PWR & LT CO 6.375% DUE 08-15-2037	125,000	125,066	137,228
Corporate Bonds	SOUTHN CAL EDISON 5.625% DUE 02-01-2036	125,000	115,023	126,633
Corporate Bonds	PVTPL GLENCORE FDG LLC 4.907% 04-01-2028	120,000	120,000	122,036
Corporate Bonds	BANK NEW YORK MELLON CORP 4.947% DUE 04-26-2027	100,000	100,000	100,324
Corporate Bonds	DTE ELEC CO 4.25% 05-14-2027	85,000	84,930	85,594
Corporate Bonds	PVTPL OREGON TOOL LUX LP 7.875% 10-15-2029	138,037	81,439	71,089
Corporate Bonds	AMERICAN WTR CAP CORP 2.8% DUE 05-01-2030	70,000	69,714	66,426
Corporate Bonds	PACIFIC GAS & ELEC CO 1ST MTG BD 5% 06-04-2028	50,000	49,915	50,887
Corporate Bonds	SONOCO PRODUCTS CO 4.45% 09-01-2026	30,000	29,978	30,061
Total Corporate Bonds			**14,757,207**	**14,852,538**
Real Estate Funds				
Real Estate	CF MORGAN STANLEY PRIME PROPERTY FUND LLC	5,461	110,202,123	104,854,108
Real Estate	MERCER US PROPERTY PORTFOLIO	25,000,000	25,000,000	25,000,000
Total Real Estate Funds			**135,202,123**	**129,854,108**
Bank Loans				
Bank Loans	LUMEN TECHNOLOGIES, INC. SENIOR SECURED TERM B-1 LOAN 04-15-2029	680,012	643,132	675,762
Bank Loans	GLOBAL MEDICAL RESPONSE INC PIK TERM LOAN SENIOR SECURED 10-02-2028	622,393	598,297	622,860
Bank Loans	BARRACUDA NETWORKS INC FIRST LIEN TERM LOAN SENOIR SECURED TERM LOAN 08-15-2029	706,851	600,440	570,563
Bank Loans	ATLAS CC ACQUISITION CORP TLB 05-25-2029	538,358	394,567	272,484
Bank Loans	VERIFONE SYSTEMS INC 2025-1 TERM LOAN SENIOR SECURED 08-18-2028	229,886	209,138	217,243
Bank Loans	MILEAGE PLUS HOLDINGS LLC TERM LOAN B 06-21-2027 BEO	185,516	192,280	189,157
Bank Loans	SABRE GLBL INC NEW EXCHANGED TL NOVEMBER2024 SENIOR SECURED TERM LOAN 11-15-2029	144,415	116,335	127,086
Bank Loans	LEVEL 3 FINANCING INC TERM B-1 TERM LOANSENIOR SECURED 04-15-2029	97,362	97,721	98,016
Bank Loans	PROOFPOINT INC SR SECURED TL 06-09-2028 USD DUE 08-31-2028 BEO	91,092	91,092	91,411
Bank Loans	PMHC II, INC. INITIAL TERM LOAN SENIOR SECURED TERM LOAN 04-23-2029	145,631	131,232	80,179
Bank Loans	NUMERICABLE US LLC (USD) B14 TERM LOAN SENIOR SECURED TERM LOAN 08-15-2028	63,026	50,182	59,875
Bank Loans	LIFEPOINT HEALTH INC TERM LOAN B SENIOR SECURED TERM LOAN 11-16-2028	57,500	56,258	57,931
Bank Loans	POLAR US BORROWER LLC SENIOR SECURED TERM B-1 LOAN 10-16-2028	671,431	515,836	46,161
Bank Loans	ZAYO GROUP HLDGS INC INITIAL DOLLAR TERMLOAN SENIOR SECURED 03-11-2030	42,772	39,903	40,477
Bank Loans	SABRE GLBL INC. SENIOR SECURED TERM LOAN B 06-30-2028 BEO	25,683	24,794	25,169
Bank Loans	SABRE GLBL INC TERM LOAN B1 DUE 12-17-2027 BEO	20,697	19,313	20,145
Bank Loans	TOSCA SERVICES LLC TRANCHE B TERM LOAN SENIOR SECURED 11-30-2028	19,004	16,302	17,855
Bank Loans	ATLAS CC ACQUISITION CORP TLC 05-25-2029	32,768	24,090	16,585
Bank Loans	SRS DISTRIBUTION INC TERM LOAN B 3.75% FROM 05-17-2021 TO 05-19-2028	14,962	15,055	14,965
Bank Loans	RADIATE HOLDCO LLC TL 06-26-2029	1,936	1,897	1,921
Bank Loans	RADIATE HOLDCO LLC DELAYED TL 06-26-2029	1,936	1,936	1,921
Bank Loans	BALLYS CORPORATION TERM LOAN B DUE 10-02-2028 BEO	(912)	(912)	(898)
Total Bank Loans			**3,838,887**	**3,246,868**
Grand Total			**$ 2,129,689,444**	**$ 2,216,284,422**

See Independent Auditor's Report

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	01/01/2025	17,955,039	15.00000	17,955,039	1,674,136
Total				17,955,039	1,674,136

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

For the account-based plan, the interest crediting rate was changed from 4.94% for 2024 and 4.03% for all future years to 4.37% for 2025 and 4.68% for all future years.

Plan Name:	Linde U.S. Pension Plan
EIN / PN:	06-1249050/335
Plan Sponsor:	Linde Inc.
Valuation Date:	January 1, 2025