Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SIEMENS SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1980

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SIEMENS CORPORATION

200 WOOD AVENUE SOUTH
SUITE 200
ISELIN, NJ 08830

2b Employer Identification Number (EIN)
13-2623356

2c Plan Sponsor's telephone number
732-590-5366

2d Business code (see instructions)
551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2026	ANDREAS HOFBAUER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	44923
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	31000
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	31456
b	Retired or separated participants receiving benefits	**6b**	673
c	Other retired or separated participants entitled to future benefits	**6c**	13301
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	45430
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	711
f	Total. Add lines **6d** and **6e**.	**6f**	46141
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	43770
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	45159
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	2268
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2A 2E 2G 2J 2K 2R 2S 2T 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SIEMENS SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
SIEMENS CORPORATION

D Employer Identification Number (EIN)
13-2623356

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JP MORGAN INVESTMENT MANAGEMENT

13-3200244

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN TRUST CORPORATION

36-2723087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO

33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	2968504	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MFS

04-3247425

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1209917	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	768010	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SCHRODER INVESTMENT MANAGEMENT

13-4064414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	572319	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CHAMPLAIN INVESTMENT PARTNERS

180 BATTERY STREET
BURLINGTON, VT 05401

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52 68	NONE	565915	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

HOTCHKIS AND WILEY CAPITAL MGMT LLC

95-4871957

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 55	NONE	501284	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARTISAN PARTNERS

30-0551775

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	474513	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	NONE	316849	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 99	NONE	256382	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INVESCO TRUST COMPANY

46-3793325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28 51 52 67 68	NONE	192190	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 51	NONE	103536	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	45000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEPC

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	11000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DOPKINS AND COMPANY, LLP

16-0929175

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 16 50	NONE	4102	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SIEMENS SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SIEMENS CORPORATION

D Employer Identification Number (EIN)
13-2623356

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MASTER TRUST FOR SIEMENS SAVINGS PL

b Name of sponsor of entity listed in (a): SIEMENS CORPORATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
22-6712952-001	M	0

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE S&P 400 INDEX FUND

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-004	C	200049911

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE S&P 500 INDEX FUND

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-001	C	3549592521

a Name of MTIA, CCT, PSA, or 103-12 IE: NT EMERGING MARKETS INDEX FUND

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
27-6482678-001	C	309988033

a Name of MTIA, CCT, PSA, or 103-12 IE: ACADIAN INTERNATIONAL EQUITY FUND

b Name of sponsor of entity listed in (a): ACADIAN ASSET MANAGEMENT LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-2929221-017	E	149472000

a Name of MTIA, CCT, PSA, or 103-12 IE: ACADIAN INTERNATIONAL SMALL-CAP FD

b Name of sponsor of entity listed in (a): ACADIAN ASSET MANAGEMENT LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-2929221-001	E	139296388

a Name of MTIA, CCT, PSA, or 103-12 IE: EAFE EQUITY INDEX FUND F

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3358162-001	C	66211636

a Name of MTIA, CCT, PSA, or 103-12 IE: US DEBT INDEX NON-LENDING FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 26-4086131-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 681376770

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2030 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 99-4266369-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 542475209

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2035 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 99-4287610-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 493224282

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2040 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 99-4309566-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 478066846

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2045 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 99-4331428-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 337303588

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2050 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 99-4421880-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 373917360

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2060 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 99-4462313-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 159352526

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2065 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 99-4484018-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 84753605

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2070 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 99-4552077-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7778176

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX RETIREMENT

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 99-4573925-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 537523562

a Name of MTIA, CCT, PSA, or 103-12 IE: US HIGH YIELD BOND INDEX NL SERIES

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN 90-0337987-231	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 216621801

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO EMERGING MARKETS EQUITY

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN 51-0423349-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 606104

a Name of MTIA, CCT, PSA, or 103-12 IE: DODGE & COX CORE FIXED INCOME FUND

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN 61-1246990-244	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 39793959

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO HIGH QUALITY SHORT TERM FD

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN 61-1246990-250	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 374715321

a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS SAYLES A OR BETTER INTER FD

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN 61-1246990-221	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 59415988

a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS SAYLES A OR BETTER CORE FUND

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN 61-1246990-229	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 39289386

a Name of MTIA, CCT, PSA, or 103-12 IE: JENNISON INTERMEDIATE FUND

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN 61-1246990-218	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 79714481

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO A OR BETTER CORE FIXED FUND

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN 61-1246990-227	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 39261093

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO A OR BETTER INTERMEDIATE FD

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN 61-1246990-213	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 39716946

a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO A OR BETTER CORE FIXED FUND

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN 61-1246990-228	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 39378304

a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO A OR BETTER INTERMEDIATE FUND

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN 61-1246990-206	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 59918257

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2055 FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 99-4441204-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 224542151

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SIEMENS SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
SIEMENS CORPORATION

D Employer Identification Number (EIN)
13-2623356

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	436219
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	23785681	23280105
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	29041149
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	0	12514
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	0	1012615947
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	70922791	76711764
(9) Value of interest in common/collective trusts	1c(9)	0	9034587816
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	9708155057	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	288768388
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	75776085
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	644065981

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	9802863529	11185295968
Liabilities			
1g Benefit claims payable	1g	4679497	6968338
1h Operating payables	1h	162358	16972524
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	4841855	23940862
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	9798021674	11161355106

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	221011155	
(B) Participants	2a(1)(B)	406339832	
(C) Others (including rollovers)	2a(1)(C)	42871610	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		670222597
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	655945	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	4128	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	5009346	
(F) Other	2b(1)(F)	185815	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		5855234
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	5004981	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1705781	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		6710762
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	440565	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		440565
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	33505203	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		33505203

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		422334565
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		983838854
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		20633139
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		6252796
d Total income. Add all **income** amounts in column (b) and enter total	2d		2149793715
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	782840927	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		782840927
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		636289
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	3736514	
(4) IQPA audit fees	2i(4)	49102	
(5) Investment advisory and investment management fees	2i(5)	4193760	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	11000	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		7990376
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		791467592
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1358326123
l Transfers of assets:			
(1) To this plan	2l(1)		5007309
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP **(2)** EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SIEMENS SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
SIEMENS CORPORATION

D Employer Identification Number (EIN)
13-2623356

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 25-1926450

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☒ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Financial Statements and Supplemental Schedules

Siemens Savings Plan
Years Ended December 31, 2025 and 2024
With Report of Independent Auditors

Siemens Savings Plan

Financial Statements and
Supplemental Schedules

Years Ended December 31, 2025 and 2024

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Report of Independent Auditors

To the Administrator of Siemens Savings Plan

Opinion

We have audited the accompanying financial statements of Siemens Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, including the related notes (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

PricewaterhouseCoopers LLP
400 Campus Drive
Florham Park, New Jersey 07932
(973) 236 4000

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. Schedule H, Line 4a - Schedule of Delinquent Participant Contributions as of December 31, 2025 and for the year then ended, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025, and Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of within Year) for the year ended December 31, 2025 ("supplemental schedules"), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Florham Park, New Jersey
October 5, 2026

Siemens Savings Plan

Statements of Net Assets Available for Benefits

	December 31	
	2025	**2024**
Assets		
Investments:		
Plan interest in the net assets of the Master Trust for Siemens Savings Plans, at fair value	**$ -**	$ 8,917,223,812
Plan interest in the net assets of the Master Trust for Siemens Savings Plans, at contract value	**-**	790,931,245
Investments, at fair value	**10,284,622,996**	-
Investments, at contract value	**797,165,013**	-
Total investments	**11,081,788,009**	9,708,155,057
Receivables:		
Notes receivable from participants	**76,711,764**	70,922,791
Service based company contributions	**23,280,105**	23,785,681
Receivables for securities sold	**29,041,149**	-
Total receivables	**129,033,018**	94,708,472
Cash – non-interest bearing	**436,219**	-
Total assets	**11,211,257,246**	9,802,863,529
Liabilities		
Accrued plan expenses	**1,867,743**	162,358
Payables for securities purchased	**15,104,781**	-
Total liabilities	**16,972,524**	162,358
Net assets available for benefits	**$11,194,284,722**	$ 9,802,701,171

The accompanying notes are an integral part of these financial statements

Siemens Savings Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2025

Additions to net assets attributed to:	
Change in interest in the net assets of the Master Trust for Siemens Savings Plans	$ 983,838,854
Investment income:	
Net appreciation in fair value of investments	502,874,750
Interest	7,098,684
Dividends	6,710,762
	1,500,523,050
Less investment expenses	(6,761,214)
Total investment income	1,493,761,836
Interest on notes receivable from participants	5,009,346
Contributions:	
Participants	406,339,832
Employer	221,011,155
Rollovers	42,871,610
Total contributions	670,222,597
Deductions from net assets attributed to:	
Benefits paid to participants	(781,188,375)
Administrative expenses	(1,229,162)
Total deductions	(782,417,537)
Net increase in net assets available for benefits	1,386,576,242
Asset transfers, net	5,007,309
Net assets available for benefits:	
Beginning of year	9,802,701,171
End of year	$11,194,284,722

The accompanying notes are an integral part of these financial statements

Siemens Savings Plan

Notes to Financial Statements

December 31, 2025 and 2024

1. Description of Plan

The following description of the Siemens Savings Plan (the Savings Plan or the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan.

General

The Plan is a defined contribution plan sponsored by Siemens Corporation (the Company), an indirectly wholly-owned subsidiary of Siemens Aktiengesellschaft (Siemens AG), covering salaried, hourly, and union employees of the Company and other affiliated participating companies. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Participation in the Plan is available to any employee who is employed by the Company or an affiliated participating company, except leased employees, inbound delegates, and any employee assigned to an affiliated company of Siemens AG located outside the United States and who is neither a citizen of the United States nor a lawful permanent resident of the United States within the meaning of Section 7701(b)(1)(A)(i) of the Internal Revenue Code of 1986, as amended (the Code). Unless expressly approved by the Company, employees covered by a collective bargaining agreement not providing for participation in the Plan are excluded from participation in the Plan.

Eligible employees may enroll in the Plan on any day following their date of employment. Each newly hired employee who is eligible to participate in the Plan is automatically enrolled in the Plan, subject to the provisions described below, unless the employee affirmatively elects not to participate in the Plan.

From time to time, the assets and liabilities of participants in tax qualified defined contribution plans associated with companies acquired by the Company or certain of its affiliates (the Prior Plans) are transferred into the Plan. Generally, service recognized under a Prior Plan is recognized as continuous employment for eligibility and vesting purposes under the Plan.

1. Description of Plan (continued)

The investment assets of the Plan at December 31, 2025 were held by JPMorgan Chase Bank, N.A. (Trustee). Prior to September 2, 2025, the Plan's investments were held in the Master Trust for Siemens Savings Plans (the Master Trust). The investment assets of the Master Trust were held by the Trustee at December 31, 2024. Also included in the Master Trust were investments from the Siemens Corporation Savings Plan for Puerto Rico Employees (Puerto Rico Plan), which was also sponsored by the Company. In connection with the termination of the Puerto Rico Plan, the final distribution of net assets of the Puerto Rico Plan from the Master Trust to participants were made on September 2, 2025 (the Termination). As a result, the Master Trust became a trust solely for the Plan and therefore, no longer meets the definition of a master trust. Accordingly, the assets and liabilities of the Master Trust are thereafter reflected as directly held by the Plan. The participating plans of the Master Trust had a divided interest in the net assets of the Master Trust.

Administration

The Benefits Administrative Committee is responsible for administering the Plan's operations and the Investment Committee is responsible for monitoring investments by the Plan.

Contributions

Participants

Participants may make contributions on any combination of tax-deferred, Roth and after-tax bases. Generally, participants in the Plan can elect to contribute from 2% to 50% in 1% increments, of their eligible pay, as defined by the plan document. The Plan also allows participants to change their contribution percentage elections daily.

Participants may cease their contributions at any time. The Plan allows participants aged 50 or older to make additional catch-up contributions, provided that participant contributions do not exceed Internal Revenue Service (IRS) limitations.

When automatically enrolled, a participant's contribution generally begins 30 days after becoming eligible to participate in the Plan. The contribution is set at 6% of eligible pay, on a tax-deferred basis, and the default investment option is the applicable LifePath Fund determined based on the date in which the participant turns age 65, until either is changed by the participant. For participants who are automatically enrolled in the Plan, the deferral rate will automatically increase by 1% each subsequent year, until the participant's contribution reaches 15% of eligible pay. If a participant is

1. Description of Plan (continued)

automatically enrolled in the Plan within the first six months of the calendar year, the first automatic increase occurs in the January following enrollment. If the participant is automatically enrolled within the last six months of the calendar year, the first automatic increase occurs in the second January following enrollment. Even if not automatically enrolled, participants can elect to have this automatic deferral increase feature apply to them.

Employer

Depending on the participating employer, most participants receive an employer matching contribution of either 100% or 50% of the first 6% of eligible pay the participant contributes to the Plan. Certain participants of the Plan have specific Company contribution rates as provided by Plan rules or the collective bargaining agreement providing for their participation in the Plan.

Certain participants of the Plan who ceased accruing benefits under the Siemens Pension Plan (defined benefit pension plan sponsored by the Company) are eligible for an additional Company contribution referred to as a Service Based Company Contribution (SBCC). Generally, the amount of the SBCC is a percentage, up to 12% of eligible pay, based on the participant's date of employment, company, and the level of pension and savings plan benefits that the participant's company offered, as defined. The SBCC is made to each eligible participant's account, regardless of whether the participant made contributions to the Plan. The SBCC is contributed annually to each eligible participant's account prior to April 1 of the calendar year following the calendar year for which the SBCC is earned. On March 12, 2026 with respect to amounts earned in 2025 by eligible participants, the Company contributed $23,280,105 in SBCC contributions to the Plan. On March 12, 2025, with respect to amounts earned in 2024 by eligible participants, the Company contributed $23,785,681 in SBCC contributions to the Plan.

Rollovers

Participants may also contribute amounts representing distributions from other qualified retirement plans. Additionally, each participant whose employment with the Company or a participating company is terminated has the option to transfer any lump sum amount that would otherwise be received from the Siemens Pension Plan directly into the Plan.

1. Description of Plan (continued)

Participant and Employer Contribution Limits

Participant and employer contributions are subject to certain limitations of the Code. The Plan provides that the Benefits Administrative Committee limit the maximum contribution rates for highly compensated employees to a lower amount in order to comply with nondiscrimination rules under the Code.

Investment Options

A participant may direct contributions to the following investment options, in increments of at least 1%, within the Plan:

a) Stable Value Investment Option,

b) U.S. Large Cap Stock Investment Option,

c) High Yield Bond Investment Option,

d) Non-U.S. Developed Markets Stock Investment Option,

e) Core Bond Investment Option,

f) U.S. Small Mid Cap Stock Investment Option,

g) LifePath (target retirement date) Investment Option,

h) Non-U.S. Emerging Markets Stock Investment Option,

i) Self-Directed Brokerage Account Investment Option.

The Plan allows participants to change their investment elections prospectively and to transfer funds between investment options (including the Self-Directed Brokerage Account Investment Option), on any business day, with the exception of the Non-U.S. Developed Markets Stock Investment Option, and the Non-U.S. Emerging Markets Stock Investment Option. Any amount invested in the Non-U.S. Developed Markets Stock Investment Option or the Non-U.S. Emerging

1. Description of Plan (continued)

Markets Stock Investment Option that results from a reallocation by participants of their investments must remain invested in that option for at least 30 days.

Participant Accounts

Each participant's account is credited with the participant's contributions, Company or participating company contributions (including the amount of any employer contribution and SBCC), earnings or losses (net of apportioned fund expenses), reduced for benefits paid and certain Plan expenses. Plan earnings or losses are credited to participant accounts based on the participants' share of net earnings or losses of their respective elected investment options. The benefit to which a participant is entitled at any given time is the participant's vested account balance.

Vesting

Contributions, except for employer matching contributions, along with earnings thereon, are generally fully vested at all times. Employer matching contributions, along with earnings thereon, become 40% vested after two years of continuous employment and continue to vest at an annual rate of 20%, reaching 100% vesting after five years of continuous employment with the Company, its subsidiaries or affiliates. In addition, each participant becomes 100% vested in the Company's or participating company's matching and additional contributions, along with earnings thereon, upon retirement, death, total or permanent disability, complete or partial termination of the Plan, or complete discontinuance of Company contributions. Union employees become fully vested upon termination of employment due to the closing of the facility in which the participant is employed. Non-union employees become fully vested upon permanent layoff, or transfer (without intervening employment) to an affiliated company outside the United States which does not participate in the Plan.

Forfeitures

Participants who terminate their employment with the Company or a participating affiliate forfeit the non-vested portion of employer contributions and earnings thereon in accordance with the terms of the Plan. Such forfeitures of employer contributions are permitted to reduce employer contributions. During 2025, the total amount of forfeitures the Plan used for this purpose was $8,754,648. Prior to January 1, 2025, forfeitures were also permitted to pay certain limited expenses. At December 31, 2025 and 2024, there were no forfeited non-vested amounts held by the Plan.

1. Description of Plan (continued)

Notes Receivable From Participants

The Plan allows any participant to borrow an amount equal to the lesser of 50% of his or her vested account balance (less any current outstanding loan balance) or $50,000 (less the highest outstanding loan balance in the last 12 months and less any defaulted loan balances). These limits are increased to $100,000 or 100% of a participant's vested balance if the participant is affected by a Qualified Disaster, as defined by the plan document. Each loan is made from the participant's balance in each of the investment options in which the participant has an available balance, with the exception of the Self-Directed Brokerage Account. The term of a loan shall not exceed four years (a thirty-year loan term is permitted in cases where the loan proceeds are used to purchase the participant's principal residence). Generally, a participant may not have more than two loans outstanding at any point in time. The loans are secured by the balance in the participant's account and bear interest at a "reasonable rate" as established periodically by the Plan (generally, the prime rate), which ranged from 3.25% to 9.50%, and from 3.25% to 10.00%, for notes receivable from participants at December 31, 2025 and 2024, respectively. Principal and interest are generally to be repaid ratably during the year through payroll deductions. A terminated participant, or participant on an unpaid leave of absence, with an outstanding loan balance at the time of termination or leave of absence may continue to repay such loan for the remainder of the loan's outstanding term. In the event a participant fails to make scheduled loan payments, and such scheduled payments remain unpaid at the end of the calendar quarter in which the scheduled payments were due, any outstanding loans are deemed "loan defaults" and are treated as distributions from the Plan. The SBCC is not available for loans, although it is included in the calculation to determine the maximum amount available for a loan and also serves to secure the loans. The outstanding balance of any active participant loan that is deemed to be in default, will automatically become taxable income to the participant and must be reported to the IRS at the end of the relevant tax year. The amount taxable will include both the taxable portion of the remaining principal and any accrued interest that was due as of the date of the loan default.

Payment of Benefits

The Plan can generally disburse funds upon a participant's separation from service with the Company and its affiliates as a result of the following: retirement, death, total or permanent disability, permanent layoff, or termination of employment with Siemens worldwide. The payment of benefits can take one of three forms: a lump sum payment, partial lump sum payments, or monthly or annual installment payments. However, any vested benefit of $1,000 or less at the time of termination will automatically be paid as a lump sum.

1. Description of Plan (continued)

Withdrawals During Employment

During employment, participants can generally take withdrawals from after-tax contributions, rollover contributions, and vested employer contributions. Additionally, participants that are at least 59½ are generally permitted to make withdrawals from all vested accounts including earnings thereon, except for the portion attributable to SBCC and, for certain participants, other Company contributions. If a participant has participated in the Plan for less than five years, is under the age of 59½ and elects to withdraw after-tax contributions, or employer contributions made to the Plan within two years prior to the date of the withdrawal, employer contributions provided to the participant will be suspended for a three-month period. Under certain circumstances, if a participant who is under age 59½ can demonstrate a financial hardship (as defined in the Plan) a participant may take a hardship withdrawal of his or her tax-deferred, after-tax, employer, or Roth contributions (but not earnings on such amounts).

Employed participants may also take various other distributions, if qualified, as defined in the plan document. These include birth or adoption distributions, domestic abuse victim distributions, emergency personal expense withdrawals, and qualified disaster relief withdrawals. Qualification for each distribution type and amount limitations are defined by the plan document.

2. Summary of Significant Accounting Policies

Change in Fair Value Measurement Presentation

Effective January 1, 2025, the Plan elected to use net asset value ("NAV") as a practical expedient to estimate the fair value of certain collective investment funds. In prior periods, these investments were measured using valuation techniques based on observable inputs and were classified within the fair value hierarchy. The use of NAV as a practical expedient did not result in a change in the fair value of the investments or net assets available for benefits. Accordingly, the change only affected the presentation of these investments within the fair value disclosures. Prior-period fair value disclosures have been retrospectively revised to conform to the current-year presentation.

Significant accounting policies of the Plan are summarized below:

Basis of Accounting

The financial statements of the Plan have been prepared on the accrual basis of accounting.

2. Summary of Significant Accounting Policies (continued)

Payment of Benefits

Benefit payments to participants are recorded when paid.

Contributions

Contributions from Plan participants and employer matching contributions are recorded in the year in which the employee contributions are withheld from compensation.

Notes Receivable From Participants

Notes receivable from participants represent participant loans that are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on participant loans receivable is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be a distribution, the notes receivable from participants balance is reduced and a benefit payment is recorded.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities in the financial statements and accompanying notes and supplemental schedules, as applicable. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan invests in various types of investment securities. Investment securities are exposed to various risks, including interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Plan's statement of net assets available for benefits. The Plan's exposure to a concentration of credit risk is limited by diversification of investments across all participant-directed fund elections. Additionally, the investments within each participant-directed fund election are further diversified into various financial instruments. To the extent that a participant directs that his or her contributions be invested through the Self-Directed Brokerage Account

2. Summary of Significant Accounting Policies (continued)

Option, the participant solely determines the extent to which such amounts will be diversified, if at all.

Investment Valuation and Income Recognition

Both the Master Trust and Plan investments are recorded at fair value, with the exception of certain fully benefit responsive synthetic guaranteed investment contracts, which are recorded at contract value. See Note 7 for discussion of fair value measurements. The Investment Committee determines the Plan's valuation policies utilizing information provided by the Trustee and investment advisers.

Investment contracts held by a defined contribution plan, such as those that are part of the Stable Value Investment Option of the Plan that invests in fully benefit-responsive investment contracts, are reported at contract value. Contract value is the relevant measurement attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to transfer amounts out of this investment option or receive a distribution from the Plan. The contract value of the fully-benefit responsive investment contracts represents contributions plus earnings credited, less participant withdrawals and administrative expenses.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis, dividends on the applicable ex-dividend date, and net appreciation (depreciation) in fair value of investments based on gains and losses on investments bought and sold as well as held during the year.

Prior to the Termination, the change in the Plan's interest in the Master Trust was recorded based on the Master Trust's total investment income (loss) attributable to the Plan. The significant accounting policies of the Master Trust as it pertains to purchases and sales, interest, dividends and net appreciation (depreciation) in fair values of investments matched those of the Plan subsequent to the Termination, as described above. Total investment income (loss) was reduced for certain investment-related fees and expenses, as further described herein, of the Master Trust.

Stable Value Investment Option

The objective of the Stable Value Investment Option is to provide liquidity and safety of principal while providing a return over time that may be higher than the return offered by money market funds. The assets of this investment option primarily consist of individual direct investments in synthetic guaranteed investment contracts (Synthetic GIC) and a money market fund. These direct

2. Summary of Significant Accounting Policies (continued)

investments are held by the Plan (Master Trust prior to the Termination) and are currently managed by INVESCO and other sub-advisers. The Synthetic GICs are financial instruments that primarily invest in high-quality fixed income instruments with an overall average credit quality grade of AA+.

The Synthetic GICs also include wrap contracts with highly rated insurance companies, banks, and other financial institutions and serve to preserve the contract value of the guaranteed investment contracts by mitigating the fluctuations in the market value of the underlying fixed income instruments. The wrap contracts provide a guarantee if the fair value of the related investment underlying the Synthetic GIC is not sufficient to fund the contract value for qualified participant withdrawals from the investment. However, there is no guarantee (either from INVESCO or the Company) of achieving the objective, nor is there a guarantee against loss of principal or earned investment returns. The money market fund is not covered by a wrap contract.

The Synthetic GICs accrue interest based on crediting rates in accordance with a formula specific to each contract that is subject to periodic review. The formula considers many factors including the fair value of the contract's underlying investments and contract fees. The crediting rate is generally provided using a portfolio rate for all contributions made during the period and is guaranteed not to fall below 0%.

There are no reserves against contract value for the credit risk of the issuers. Certain events may limit the ability of the Plan to transact at contract value with respect to the individual contracts. Generally, such events include: (1) amendments to the participating plan documents (including complete or partial plan termination or merger with another plan); (2) changes to the Plan's prohibition on competing investment options; (3) bankruptcy of the Company or participating companies that cause a significant withdrawal from the participating plan; (4) the failure of the Plan to qualify for the exemption from federal income taxes or the occurrence of certain prohibited transactions under ERISA; or (5) premature termination of a contract. In addition, certain limited events permit the issuer to terminate the contract with the Plan and settle at an amount different from contract value such as a breach of material obligation or misrepresentation under the contract.

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the participating plans to transact at contract value with the participants.

2. Summary of Significant Accounting Policies (continued)

Plan and Master Trust Expenses

Only expenses of the Plan that are permitted to be charged to the Plan and Master Trust, in accordance with applicable law and with the provisions of the plan document and Master Trust Agreement, are charged to the Plan and Master Trust. Prior to the Termination, expenses related to the Master Trust were recorded as direct expenses of the Master Trust and not as direct expenses of the Plan. The Plan's direct administrative expenses primarily are related to recordkeeping and certain other administrative items. Master Trust direct expenses primarily related to investment management, trustee and custodial services. Subsequent to the Termination, the Plan records these expenses as investment expenses in the Statement of Changes in Net Assets Available for Benefits. For expenses that are specific to an investment option, such as investment manager fees, the contracted expense rate is charged to the specific investment option's net assets on a daily basis, and is included in the investment option's reported income or loss. Contracted expense rates vary based on the investment options. Expenses that are paid directly by the Company are excluded from these financial statements.

3. Parties-in-Interest

A party-in-interest is defined under the Department of Labor's regulations as any fiduciary of a plan, any party rendering services to a plan, the employer, certain participants, and others. The Plan allows participants to take loans from their accounts in the Plan. Certain notes receivable from participants and income thereon qualify as party-in-interest transactions.

The Trustee of the Plan also serves as the investment manager with respect to a money market fund held by the Plan. The Trustee also serves as the custodian for certain commingled funds held by the Plan. Therefore, transactions within these investments and transactions with the Trustee qualify as party-in-interest transactions.

Alight Solutions, LLC provides recordkeeping services to the Plan and, in addition to various other service providers, provides certain other administrative services to the Plan. The Plan receives investment advisory services and certain other trust and custodial administrative services from various service providers. Therefore, transactions with these various service providers qualify as party-in-interest transactions.

3. Parties-in-Interest (continued)

As of December 31, 2025 and 2024, one member of the Investment Committee and three members of the Benefits Administrative Committee were participants in the Plan and eligible to make current contributions to the Plan.

4. Plan Termination

Although it has not expressed an intent to do so, the Company has the right to discontinue its contributions to the Plan at any time and to terminate the Plan subject to the provisions of ERISA. In the event that a termination of the Plan should occur, the value of each affected participant's account (including employer contributions and earnings thereon) shall become fully vested and funds will be distributed in accordance with ERISA.

5. Tax Status

The IRS has issued a determination letter dated January 30, 2018, for the Plan, advising that the Plan qualifies for tax-exempt status pursuant to the provisions of Section 401(a) of the Code and therefore, the related trust is exempt from taxation. Subsequent to the determination letter by the IRS, the Plan was amended and restated. Once qualified the Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan Sponsor believes the Plan, as amended and restated, is designed and operated in compliance with the Code. Accordingly, no provision has been made for federal income taxes. U.S. GAAP requires plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded as of December 31, 2025 and 2024 that there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2022.

6. Interest in Master Trust

Prior to the Termination, the Plan had a divided interest in the Master Trust based on its respective unit values of the specific participant-directed investments held by the Master Trust. Total investment income (loss) of the Master Trust is allocated to the participating plans based on the earnings or losses of their respective specific investments held by the Master Trust.

6. Interest in Master Trust (continued)

Certain investment options of the Master Trust included funds managed pursuant to investment agreements between the Master Trust and an investment manager (Separately Managed Accounts). The Master Trust had a direct investment in the individual assets of the Separately Managed Accounts and, therefore, reported the individual assets held within the Separately Managed Accounts.

The following tables present the assets and liabilities of the Master Trust at December 31, 2024:

	Savings Plan	Master Trust
Assets		
Investments at fair value:		
Commingled funds	$ 7,383,188,434	$ 7,383,188,434
Equity securities	915,739,090	915,739,090
Registered investment funds	73,812,164	73,812,164
Self-directed brokerage account	546,365,662	546,365,662
Fixed income securities	19,013	19,013
Total investments at fair value	8,919,124,363	8,919,124,363
Synthetic guaranteed investment contracts, at contract value	790,931,245	792,245,618
Receivables for securities sold, accrued income and other	3,931,176	3,931,176
Cash, non-interest bearing	2,384	2,384
Total assets	9,713,989,168	9,715,303,541
Liabilities		
Payables for securities purchased and accrued liabilities	(5,834,111)	(5,834,111)
Net assets	$ 9,708,155,057	$ 9,709,469,430

The Master Trust net assets related to the Puerto Rico Plan, consisted of investments in synthetic guaranteed investment contracts which had a contract value of $1,314,373 at December 31, 2024.

6. Interest in Master Trust (continued)

The following presents total investment gain of the Master Trust for the period ended September 2, 2025:

Investment income:	
Net appreciation in fair value of investments	$ 958,783,921
Other investment income	33,084,988
	991,868,909
Less investment expenses	8,008,177
Total investment income	$ 983,860,732

The Master Trust's other investment income presented above includes $21,878 related to the Puerto Rico Plan for the period ended September 2, 2025.

7. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are not active;
- Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals);

7. Fair Value Measurements (continued)

– Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value.

Fixed income (foreign and U.S.): Fixed income, including government securities, are valued based on market data, incorporating various inputs such as benchmark curves, benchmarking of like securities, matrix pricing, model processes such as the Option Adjusted Spread model, to assess the interest rate impact of and develop prepayment scenarios. Both models and processes take into account market conventions.

Equity securities (foreign and U.S.): Equity securities primarily consist of common stocks in which the Master Trust holds a share directly. These assets are valued at the closing price reported on the active market on which the individual securities are traded.

Self-Directed Brokerage Account: Investments allowed in the self-directed brokerage account include equities (foreign and U.S.), exchange-traded funds and mutual funds that are valued at the closing price reported on the active market on which the individual securities are traded.

Registered investment funds: Registered investment funds are open-end mutual funds valued at the daily closing price as reported by the fund. These funds are required to publish their daily NAV and to transact at that price. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. The funds held by the Plan are deemed to be actively traded.

Commingled funds: Valued at the net asset value (NAV) of units of the commingled funds account. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is primarily based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily.

7. Fair Value Measurements (continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Company's management believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies and assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2025:

	2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Fixed income securities	**$ -**	**$ 12,514**	**$ -**	**$ 12,514**
Equity securities	**1,012,615,947**	**-**	**-**	**1,012,615,947**
Self-directed brokerage account	**644,065,981**	**-**	**-**	**644,065,981**
Registered investment funds	**75,776,085**	**-**	**-**	**75,776,085**
	$ 1,732,458,013	**$ 12,514**	**$ -**	
Commingled fund accounts measured at NAV [(a)]				**8,552,152,469**
Investments at fair value				**$10,284,622,996**

The following table sets forth, by level within the fair value hierarchy, the Master Trust's investments at fair value as of December 31, 2024:

	2024			
	Level 1	Level 2	Level 3	Total
Fixed income securities	$ -	$ 19,013	$ -	$ 19,013
Equity securities	915,739,090	-	-	915,739,090
Self-directed brokerage account	546,365,662	-	-	546,365,662
Registered investment funds	73,812,164	-	-	73,812,164
	$ 1,535,916,916	$ 19,013	$ -	
Commingled fund accounts measured at NAV [(a)]				7,383,188,434
Investments at fair value				$ 8,919,124,363

7. Fair Value Measurements (continued)

(a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table summarizes investments measured at fair value based on the NAV per share using the practical expedient as of December 31, 2025 and 2024.

Investment	**Fair Value at December 31, 2025**	Fair Value at December 31, 2024	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Commingled fund accounts - Acadian	**$ 234,225,604**	$ 213,441,531	3 day	None
Commingled fund accounts - BlackRock	**4,233,340,230**	3,480,019,486	1 day	None
Commingled fund accounts - Invesco	**606,104**	104,513,217	Daily	None
Commingled fund accounts – Northern Trust	**3,867,358,730**	3,313,437,356	Daily	None
Commingled fund accounts - Schroder	**-**	90,338,335	Daily	None
Commingled fund accounts – State Street	**216,621,801**	181,438,509	1 day	None

There were no unfunded commitments related to the commingled fund accounts at December 31, 2025 and 2024.

8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits, at December 31, 2025 and 2024, as indicated on the financial statements of the Plan to amounts indicated on the IRS Form 5500:

	2025	2024
Net assets available for benefits per the financial statements	**$11,194,284,722**	$ 9,802,701,171
Difference in reporting methodology of the synthetic guaranteed investment contracts between these financial statements and Form 5500	**(25,961,278)**	-
(Less) amounts allocated to withdrawing participants	**(6,968,338)**	(4,679,497)
Net assets available for benefits per the Form 5500	**$11,161,355,106**	$ 9,798,021,674

The following is a reconciliation of the net increase in net assets available for benefits for the Plan's financial statements to its Form 5500 for the year ended December 31, 2025:

Net increase in net assets available for benefits as presented in these financial statements	$ 1,386,576,242
Net change resulting from the difference in reporting methodology of the synthetic guaranteed investment contract	(25,961,278)
Net change in amounts allocated to withdrawing participants	(2,288,841)
Net increase in net assets available for benefits as presented on Form 5500	$ 1,358,326,123

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31st, but have not yet been paid as of that date.

The synthetic guaranteed investment contracts are reported at contract value in these financial statements while they are reported at fair value in the IRS Form 5500 to conform with the instructions.

9. Asset Transfers

In connection with acquisitions by the Company or its affiliates, certain employees of the acquired companies were offered participation in the Plan and generally the defined contribution plans of the acquired companies are merged into the Plan. From time to time, in connection with the sales of certain businesses of the Company or its affiliates, certain employees of the divested companies or businesses were required to terminate participation in the Plan and their vested balances were transferred to plans established by the respective acquiring companies. In general, upon transfer into the Plan, all transferred in participants are now subject to the provisions of the Plan, unless otherwise amended.

A summary of asset transfers to and from the Plan for the year ended December 31, 2025 is as follows:

Plan Name	Effective Date	Transfer To the Plan
Mentor Graphics Individual Deferred Tax and Savings Plan	March 2025	$ 466
Timeseries 401(k) Plan	October 2025	429,883
Heliox Technology, Inc. 401(k) Plan	November 2025	4,576,960
Asset transfers		$ 5,007,309

10. Subsequent Events

Management evaluated subsequent events for the Plan through DATE, the date the financial statements were available to be issued.

On January 7, 2026, the Board of Directors of the Company adopted a resolution to the Plan to transfer the assets and liabilities of the Supply Frame, Inc. 401(k) Profit Sharing Plan (Supply Frame 401(k) Plan) to the Plan. In January 2026, the Supply Frame 401(k) Plan was merged into

10. Subsequent Events (continued)

the Plan and $33,183,640 of net assets were transferred into the Plan in connection with the merger. Upon merger into the Plan, all transferred participants became subject to the provisions of the Plan.

On January 16, 2026, the Board of Directors of the Company adopted a resolution to the Plan to cease the benefits of the employees of Siemens Logistics LLC (SL LLC) due to the sale of the business. In February 2026, $48,359,890 of assets and liabilities with respect to employees related to SL LLC were transferred to an unrelated plan and SL LLC was no longer a participating employer in the Plan.

On February 11, 2026, the Board of Directors of the Company adopted a resolution to the Plan to transfer the assets and liabilities of the Altair Salary Reduction Profit Sharing Plan (Altair 401(k) Plan) to the Plan. In February 2026, the Altair 401(k) Plan was merged into the Plan and $178,704,839 of net assets were transferred into the Plan in connection with the merger. Upon merger into the Plan, all transferred participants became subject to the provisions of the Plan.

Supplemental Schedules

SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
As of and for the Year Ended December 31, 2025

EIN: 13-2623356
PLAN NUMBER: 002

Participant Contributions Transferred Late to the Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program and PTE 2002-51
Check Here if Late Participant Loan Repayments are Included	Contributions Not Corrected	Contributions Corrected Outside Voluntary Fiduciary Correction Program	Contributions Pending Correction in Voluntary Fiduciary Correction Program	
X	$ -	$ 7,488,287	$ -	$ -

SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
Commingled Funds:				
	SIEMENS SAVINGS PLAN-NORTHERN S&P 400 IND	Commingled Fund (49,319 Shares)	##	200,049,911
	Siemens Savings Plan-LifePath 2065 Fund	Commingled Fund (4,236,960 Shares)	##	84,753,605
	SIEMENS SAVINGS PLAN - ACADIAN NON-US COMMINGLED F UND	Commingled Fund (9,600,000 Shares)	##	149,472,000
	SIEMENS SAVINGS PLAN - ACADIAN NON-US SMALL CAP CF	Commingled Fund (6,014,525 Shares)	##	139,296,388
	Siemens Savings Plan-LifePath 2070 Fund	Commingled Fund (646,834 Shares)	##	7,778,176
	Siemens Savings Plan-LifePath 2035 Fund	Commingled Fund (27,845,799 Shares)	##	493,224,282
	Siemens Savings Plan-LifePath 2045 Fund	Commingled Fund (16,860,374 Shares)	##	337,303,588
	Siemens Savings Plan-LifePath 2055 Fund	Commingled Fund (10,583,773 Shares)	##	224,542,151
	Siemens Savings Plan-LifePath 2060 Fund	Commingled Fund (7,503,462 Shares)	##	159,352,526
	SIEMENS SAVINGS PLANS - NORTHERN S&P 500 INDEX	Commingled Fund (132,853 Shares)	##	3,549,592,521
	SIEMENS SAVINGS PLANS - BTC INT'L EQUITY INDEX	Commingled Fund (24 Shares)	##	24
	SIEMENS SAVINGS PLANS - BTC INT'L EQUITY INDEX	Commingled Fund (1,464,927 Shares)	##	66,211,612
	SIEMENS SAVINGS PLANS - NORTHERN EMERGING MKTS IDX	Commingled Fund (1,100,513 Shares)	##	309,988,011
	SIEMENS SAVINGS PLANS - NORTHERN EMERGING MKTS IDX	Commingled Fund (22 Shares)	##	22
	SIEMENS SAVINGS PLANS - BTC CORE BOND	Commingled Fund (8 Shares)	##	8
	SIEMENS SAVINGS PLANS - BTC CORE BOND	Commingled Fund (41,669,323 Shares)	##	681,376,762
	Siemens Savings Plan-LifePath Retirement Fund	Commingled Fund (35,843,268 Shares)	##	537,523,562
	Siemens Savings Plan-LifePath 2030 Fund	Commingled Fund (32,859,561 Shares)	##	542,475,209
	Siemens Savings Plan-LifePath 2040 Fund	Commingled Fund (25,326,569 Shares)	##	478,066,846
	Siemens Savings Plan-LifePath 2050 Fund	Commingled Fund (17,921,395 Shares)	##	373,917,360
	Siemens Savings Plan-Invesco Emerging Markets	Commingled Fund (606,101 Shares)	##	606,104
	SIEMENS SAVINGS PLANS - SSIM HIGH YIELD	Commingled Fund (8,417,073 Shares)	##	216,621,801
				8,552,152,469
	Commingled Funds within the stable value fund investment option:			
	DODGECOX A CORE FUND	Commingled Fund (20,730,016 Shares)	##	39,793,959
	IGT HQ STBF	Commingled Fund (305,543,858 Shares)	##	374,715,321
	INTERMEDIATE A FUND LOOMIS SAY	Commingled Fund (29,882,041 Shares)	##	59,415,988
	INTERMEDIATE A JENNISON FD	Commingled Fund (37,138,861 Shares)	##	79,714,481
	INVESCO A CORE FUND	Commingled Fund (18,237,850 Shares)	##	39,261,093
	INVESCO INT G/C A FUND	Commingled Fund (16,370,494 Shares)	##	39,716,946
	LOOMIS SAYLES A OR BETTER CORE	Commingled Fund (18,997,781 Shares)	##	39,289,386
	PIMCO A CORE FUND	Commingled Fund (18,044,413 Shares)	##	39,378,304
	PIMCO INT G/C A FUND	Commingled Fund (18,970,737 Shares)	##	59,918,257
				771,203,735
Equity Securities:				
	1ST SOURCE CORP COMMON	Equity Securities (9,600 Shares)	##	599,904
	31 GROUP PLC COMMON STOCK	Equity Securities (38,200 Shares)	##	1,676,559
	AAON INC COMMON STOCK USD	Equity Securities (30,160 Shares)	##	2,299,699
	ABM INDUSTRIES INC COMMON	Equity Securities (12,600 Shares)	##	532,980
	ACADEMY SPORTS & OUTDOORS	Equity Securities (3,900 Shares)	##	194,844
	ACADIA HEALTHCARE CO INC	Equity Securities (34,900 Shares)	##	495,231
	ACCEL ENTERTAINMENT INC	Equity Securities (55,200 Shares)	##	629,832
	ACI WORLDWIDE INC COMMON	Equity Securities (12,300 Shares)	##	588,063
	ADEIA INC COMMON STOCK	Equity Securities (51,900 Shares)	##	895,275
	ADIENT PLC COMMON STOCK	Equity Securities (33,900 Shares)	##	649,863
	ADMIRAL GROUP PLC COMMON	Equity Securities (8,500 Shares)	##	363,110
	ADVANSIX INC COMMON STOCK	Equity Securities (9,600 Shares)	##	166,080
	ADVANTEST CORP COMMON	Equity Securities (17,900 Shares)	##	2,242,282
	AIA GROUP LTD COMMON	Equity Securities (237,262 Shares)	##	2,435,567
	AIA GROUP LTD COMMON	Equity Securities (559,400 Shares)	##	5,742,412
	AIB GROUP PLC COMMON	Equity Securities (503,801 Shares)	##	5,443,540
	AIR LIQUIDE SA COMMON	Equity Securities (19,489 Shares)	##	3,668,168
	AIR LIQUIDE SA COMMON	Equity Securities (47,362 Shares)	##	8,914,351
	AIRBUS SE COMMON STOCK	Equity Securities (2,500 Shares)	##	582,527
	AJINOMOTO CO INC COMMON	Equity Securities (5,700 Shares)	##	120,622
	ALBANY INTERNATIONAL CORP	Equity Securities (6,700 Shares)	##	339,690
	ALCON AG COMMON STOCK CHF	Equity Securities (13,130 Shares)	##	1,048,743
	ALKAMI TECHNOLOGY INC	Equity Securities (121,500 Shares)	##	2,803,005
	ALLIANZ SE COMMON STOCK	Equity Securities (10,880 Shares)	##	4,989,816
	AMADEUS IT GROUP SA	Equity Securities (82,927 Shares)	##	6,120,215
	AMENTUM HOLDINGS INC	Equity Securities (15,400 Shares)	##	446,600
	AMERANT BANCORP INC	Equity Securities (30,200 Shares)	##	589,202
	AMERICAN ASSETS TRUST INC	Equity Securities (29,200 Shares)	##	552,756
	AMERICAN VANGUARD CORP	Equity Securities (30,100 Shares)	##	114,982
	AMERICAN WOODMARK CORP	Equity Securities (8,800 Shares)	##	474,320
	AMERISAFE INC COMMON	Equity Securities (29,795 Shares)	##	1,144,426
	AMPHASTAR PHARMACEUTICALS	Equity Securities (24,700 Shares)	##	661,466
	AMRIZE LTD COMMON STOCK	Equity Securities (11,190 Shares)	##	615,397
	AMUNDI SA COMMON STOCK	Equity Securities (5,392 Shares)	##	447,084
	ANI PHARMACEUTICALS INC	Equity Securities (4,800 Shares)	##	378,912
	ANTOFAGASTA PLC COMMON	Equity Securities (37,800 Shares)	##	1,667,138
	APOGEE ENTERPRISES INC	Equity Securities (14,900 Shares)	##	542,509
	APOLLO COMMERCIAL REAL	Equity Securities (43,000 Shares)	##	416,240
	APPLIED INDUSTRIAL	Equity Securities (10,320 Shares)	##	2,649,866
	ARDENT HEALTH INC COMMON	Equity Securities (26,700 Shares)	##	235,761
	ARES COMMERCIAL REAL	Equity Securities (82,000 Shares)	##	391,960
	ARGENX SE	Equity Securities (648 Shares)	##	545,516
	ARISTOCRAT LEISURE LTD	Equity Securities (45,398 Shares)	##	1,761,321
	ARMSTRONG WORLD	Equity Securities (2,200 Shares)	##	420,420
	ARROW ELECTRONICS INC	Equity Securities (4,600 Shares)	##	506,828
	ARROW FINANCIAL CORP	Equity Securities (6,600 Shares)	##	207,240

***** Party named is a party-in-interest.

Cost not required as all investments are participant-directed.

SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	ARTESIAN RESOURCES CORP	Equity Securities (5,600 Shares)	##	177,016
	ASBURY AUTOMOTIVE GROUP	Equity Securities (2,200 Shares)	##	511,566
	ASCENDIS PHARMA A/S	Equity Securities (24,022 Shares)	##	5,122,451
	ASGN INC COMMON STOCK USD	Equity Securities (16,400 Shares)	##	789,988
	ASM INTERNATIONAL NV	Equity Securities (1,200 Shares)	##	729,474
	ASML HOLDING NV COMMON	Equity Securities (3,609 Shares)	##	3,905,437
	ASML HOLDING NV COMMON	Equity Securities (7,357 Shares)	##	7,961,291
	ASPEN INSURANCE HOLDINGS	Equity Securities (18,400 Shares)	##	682,640
	ASSA ABLOY AB COMMON	Equity Securities (10,000 Shares)	##	389,313
	ASSOCIATED BANC-CORP	Equity Securities (14,600 Shares)	##	376,096
	ASSURED GUARANTY LTD	Equity Securities (4,600 Shares)	##	413,402
	ASTRANA HEALTH INC COMMON	Equity Securities (25,000 Shares)	##	620,250
	ASTRAZENECA PLC COMMON	Equity Securities (14,930 Shares)	##	2,769,252
	ATKORE INC COMMON STOCK	Equity Securities (9,900 Shares)	##	626,175
	ATLAS COPCO AB COMMON	Equity Securities (55,300 Shares)	##	996,069
	ATMUS FILTRATION	Equity Securities (19,800 Shares)	##	1,027,818
	ATRICURE INC COMMON STOCK	Equity Securities (75,300 Shares)	##	2,978,868
	AUB GROUP LTD COMMON	Equity Securities (33,485 Shares)	##	687,748
	AVIAT NETWORKS INC COMMON	Equity Securities (17,200 Shares)	##	367,736
	AVISTA CORP COMMON STOCK	Equity Securities (19,500 Shares)	##	751,530
	AVNET INC COMMON STOCK	Equity Securities (14,500 Shares)	##	697,160
	AXALTA COATING SYSTEMS	Equity Securities (27,500 Shares)	##	888,525
	AZZ INC COMMON STOCK USD	Equity Securities (2,000 Shares)	##	214,360
	BAE SYSTEMS PLC	Equity Securities (51,464 Shares)	##	1,186,459
	BALDWIN INSURANCE GROUP	Equity Securities (99,700 Shares)	##	2,395,791
	BANC OF CALIFORNIA INC	Equity Securities (50,340 Shares)	##	971,059
	BANCFIRST CORP COMMON	Equity Securities (15,400 Shares)	##	1,632,708
	BANCO SANTANDER SA COMMON	Equity Securities (422,448 Shares)	##	4,996,172
	BANK OF IRELAND GROUP PLC	Equity Securities (108,802 Shares)	##	2,092,439
	BANK OF MARIN BANCORP	Equity Securities (16,300 Shares)	##	423,963
	BANK7 CORP COMMON STOCK	Equity Securities (4,300 Shares)	##	176,214
	BANKUNITED INC COMMON	Equity Securities (20,500 Shares)	##	913,685
	BATH & BODY WORKS INC	Equity Securities (14,700 Shares)	##	295,176
	BAYCOM CORP COMMON STOCK	Equity Securities (7,600 Shares)	##	223,440
	BAYCURRENT INC COMMON	Equity Securities (15,000 Shares)	##	622,029
	BAYTEX ENERGY CORP COMMON	Equity Securities (371,880 Shares)	##	1,201,172
	BE SEMICONDUCTOR	Equity Securities (2,400 Shares)	##	376,998
	BEACON FINANCIAL CORP	Equity Securities (30,510 Shares)	##	804,549
	BEIERSDORF AG COMMON	Equity Securities (40,703 Shares)	##	4,478,245
	BELLRING BRANDS INC	Equity Securities (48,225 Shares)	##	1,289,054
	BIRKENSTOCK HOLDING PLC	Equity Securities (36,427 Shares)	##	1,489,864
	BLACK HILLS CORP COMMON	Equity Securities (13,200 Shares)	##	916,344
	BLOOMIN' BRANDS INC	Equity Securities (53,800 Shares)	##	331,946
	BLUE BIRD CORP COMMON	Equity Securities (10,400 Shares)	##	488,800
	BNP PARIBAS SA COMMON	Equity Securities (72,954 Shares)	##	6,922,154
	BOYD GAMING CORP COMMON	Equity Securities (4,600 Shares)	##	392,104
	BRADY CORP COMMON STOCK	Equity Securities (23,300 Shares)	##	1,826,021
	BRANDYWINE REALTY TRUST	Equity Securities (91,800 Shares)	##	268,056
	BRAZE INC COMMON STOCK	Equity Securities (112,900 Shares)	##	3,871,341
	BREAD FINANCIAL HOLDINGS	Equity Securities (12,600 Shares)	##	932,778
	BRIDGEWATER BANCSHARES	Equity Securities (16,000 Shares)	##	280,480
	BRIGHTSPIRE CAPITAL INC	Equity Securities (70,600 Shares)	##	395,360
	BRIGHTSTAR LOTTERY PLC	Equity Securities (47,400 Shares)	##	733,752
	BRINKER INTERNATIONAL INC	Equity Securities (8,050 Shares)	##	1,155,336
	BRINK'S CO/THE COMMON	Equity Securities (7,200 Shares)	##	840,456
	BRITISH AMERICAN TOBACCO	Equity Securities (42,100 Shares)	##	2,386,245
	BRITISH AMERICAN TOBACCO	Equity Securities (108,924 Shares)	##	6,173,857
	BRUKER CORP	Equity Securities (34,848 Shares)	##	1,641,689
	BRUKER CORP	Equity Securities (46,700 Shares)	##	2,200,037
	BRUNSWICK CORP/DE COMMON	Equity Securities (13,600 Shares)	##	1,009,664
	BURKE & HERBERT FINANCIAL	Equity Securities (5,900 Shares)	##	367,629
	BWX TECHNOLOGIES INC	Equity Securities (10,915 Shares)	##	1,886,549
	CAB PAYMENTS HOLDINGS PLC	Equity Securities (37,200 Shares)	##	30,972
	CABOT CORP COMMON STOCK	Equity Securities (2,400 Shares)	##	159,072
	CACTUS INC COMMON STOCK	Equity Securities (10,800 Shares)	##	493,344
	CAIXABANK SA COMMON STOCK	Equity Securities (315,963 Shares)	##	3,875,959
	CALIFORNIA RESOURCES CORP	Equity Securities (8,100 Shares)	##	362,151
	CAMDEN NATIONAL CORP	Equity Securities (9,700 Shares)	##	420,786
	CAMECO CORP COMMON STOCK	Equity Securities (4,400 Shares)	##	403,423
	CANADIAN NATIONAL RAILWAY	Equity Securities (30,555 Shares)	##	3,020,362
	CANADIAN NATURAL	Equity Securities (42,412 Shares)	##	1,438,434
	CAPGEMINI SE COMMON STOCK	Equity Securities (2,919 Shares)	##	487,664
	CAPGEMINI SE COMMON STOCK	Equity Securities (37,505 Shares)	##	6,265,792
	CAPITAL BANCORP INC	Equity Securities (6,000 Shares)	##	169,020
	CAPITOL FEDERAL FINANCIAL	Equity Securities (125,400 Shares)	##	853,974
	CARIS LIFE SCIENCES INC	Equity Securities (59,000 Shares)	##	1,591,820
	CARLSBERG AS COMMON STOCK	Equity Securities (32,379 Shares)	##	4,252,302
	CARTER BANKSHARES INC	Equity Securities (11,600 Shares)	##	228,056
	CARTER'S INC COMMON STOCK	Equity Securities (14,800 Shares)	##	479,964
	CASS INFORMATION SYSTEMS	Equity Securities (5,100 Shares)	##	211,752
	CATHAY GENERAL BANCORP	Equity Securities (11,800 Shares)	##	571,002
	CAVA GROUP INC COMMON	Equity Securities (28,515 Shares)	##	1,673,545

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SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	CELLEBRITE DI LTD COMMON	Equity Securities (56,538 Shares)	##	1,019,380
	CELSIUS HOLDINGS INC	Equity Securities (33,600 Shares)	##	1,536,864
	CENTRAL BANCO INC COMMON	Equity Securities (105,060 Shares)	##	2,534,047
	CENTRAL GARDEN & PET CO	Equity Securities (12,000 Shares)	##	385,800
	CENTRAL PACIFIC FINANCIAL	Equity Securities (19,100 Shares)	##	595,156
	CENTRUS ENERGY CORP	Equity Securities (2,754 Shares)	##	668,561
	CENTURY COMMUNITIES INC	Equity Securities (3,000 Shares)	##	178,050
	CHECK POINT SOFTWARE	Equity Securities (27,991 Shares)	##	5,194,010
	CHIRON REAL ESTATE INC	Equity Securities (17,700 Shares)	##	597,198
	CIE DE SAINT-GOBAIN SA	Equity Securities (50,853 Shares)	##	5,193,626
	CIE FINANCIERE RICHEMONT	Equity Securities (9,930 Shares)	##	2,156,461
	CIE FINANCIERE RICHEMONT	Equity Securities (37,047 Shares)	##	8,045,360
	CIE GENERALE DES	Equity Securities (65,391 Shares)	##	2,174,164
	CIVISTA BANCSHARES INC	Equity Securities (8,800 Shares)	##	195,536
	CLAROS MORTGAGE TRUST INC	Equity Securities (113,200 Shares)	##	346,392
	CNB FINANCIAL CORP/PA	Equity Securities (7,700 Shares)	##	201,509
	CNO FINANCIAL GROUP INC	Equity Securities (19,900 Shares)	##	845,153
	COCA-COLA HBC AG GBP 6.7	Equity Securities (34,700 Shares)	##	1,793,186
	COGNEX CORP COMMON STOCK	Equity Securities (40,047 Shares)	##	1,440,891
	COLLIERS INTERNATIONAL	Equity Securities (8,705 Shares)	##	1,279,722
	COLONY BANKCORP INC	Equity Securities (10,800 Shares)	##	192,456
	COLUMBIA BANKING SYSTEM	Equity Securities (29,086 Shares)	##	812,954
	COLUMBIA SPORTSWEAR CO	Equity Securities (7,000 Shares)	##	385,630
	COLUMBUS MCKINNON CORP/NY	Equity Securities (47,800 Shares)	##	824,550
	COMMERCE BANCSHARES	Equity Securities (27,000 Shares)	##	1,413,180
	COMMERZBANK AG COMMON	Equity Securities (28,400 Shares)	##	1,204,093
	COMMUNITY TRUST BANCORP	Equity Securities (6,800 Shares)	##	384,200
	COMMVAULT SYSTEMS INC	Equity Securities (25,500 Shares)	##	3,196,680
	COMPASS GROUP PLC COMMON	Equity Securities (50,306 Shares)	##	1,599,579
	COMPASS GROUP PLC COMMON	Equity Securities (245,825 Shares)	##	7,816,493
	COMPASS INC COMMON STOCK	Equity Securities (164,642 Shares)	##	1,740,266
	CONCENTRA GROUP HOLDINGS	Equity Securities (28,137 Shares)	##	553,736
	CONFLUENT INC COMMON	Equity Securities (137,500 Shares)	##	4,158,000
	CONNECTONE BANCORP INC	Equity Securities (30,345 Shares)	##	795,646
	CONSTELLATION SOFTWARE	Equity Securities (245 Shares)	##	590,073
	CONSTELLATION SOFTWARE	Equity Securities (495 Shares)	##	-
	CONSTELLIUM SE COMMON	Equity Securities (26,200 Shares)	##	493,870
	CONVATEC GROUP PLC COMMON	Equity Securities (335,690 Shares)	##	1,098,096
	CORE LABORATORIES INC	Equity Securities (32,500 Shares)	##	520,975
	CRANE NXT CO COMMON STOCK	Equity Securities (11,300 Shares)	##	531,891
	CRESCENT ENERGY CO COMMON	Equity Securities (182,588 Shares)	##	1,531,913
	CRH PLC COMMON STOCK EUR	Equity Securities (18,900 Shares)	##	2,365,211
	CSW INDUSTRIALS INC	Equity Securities (14,000 Shares)	##	4,109,420
	CULLEN/FROST BANKERS INC	Equity Securities (22,000 Shares)	##	2,785,860
	CUSHMAN & WAKEFIELD LTD	Equity Securities (50,500 Shares)	##	817,595
	CVR ENERGY INC COMMON	Equity Securities (22,200 Shares)	##	564,768
	DAIKIN INDUSTRIES LTD	Equity Securities (2,900 Shares)	##	371,508
	DAIKIN INDUSTRIES LTD	Equity Securities (31,900 Shares)	##	4,086,586
	DANONE SA COMMON STOCK	Equity Securities (8,200 Shares)	##	739,429
	DASSAULT SYSTEMES SE	Equity Securities (53,562 Shares)	##	1,499,676
	DAVE & BUSTER'S	Equity Securities (15,000 Shares)	##	243,150
	DBS GROUP HOLDINGS LTD	Equity Securities (45,500 Shares)	##	1,994,075
	DBS GROUP HOLDINGS LTD	Equity Securities (131,010 Shares)	##	5,741,620
	DELEK US HOLDINGS INC	Equity Securities (22,200 Shares)	##	658,452
	DENNY'S CORP COMMON STOCK	Equity Securities (84,500 Shares)	##	525,590
	DENSO CORP COMMON STOCK	Equity Securities (303,000 Shares)	##	4,171,578
	DEUTSCHE BOERSE AG COMMON	Equity Securities (8,046 Shares)	##	2,113,881
	DEUTSCHE BOERSE AG COMMON	Equity Securities (21,775 Shares)	##	5,720,825
	DEUTSCHE TELEKOM AG	Equity Securities (6,100 Shares)	##	198,160
	DIAMOND HILL INVESTMENT	Equity Securities (3,900 Shares)	##	661,050
	DIAMONDROCK HOSPITALITY	Equity Securities (47,500 Shares)	##	425,600
	DIME COMMUNITY BANCSHARES	Equity Securities (26,400 Shares)	##	794,376
	DIODES INC COMMON STOCK	Equity Securities (8,900 Shares)	##	439,126
	DOLLARAMA INC COMMON	Equity Securities (9,400 Shares)	##	1,406,760
	DOUGLAS DYNAMICS INC	Equity Securities (12,100 Shares)	##	395,065
	DOUGLAS ELLIMAN INC	Equity Securities (133,300 Shares)	##	315,921
	DOUGLAS EMMETT INC REIT	Equity Securities (55,600 Shares)	##	611,044
	DSV A/S COMMON STOCK DKK	Equity Securities (14,000 Shares)	##	3,555,255
	EAGLE BANCORP INC COMMON	Equity Securities (36,500 Shares)	##	781,830
	EBARA CORP COMMON STOCK	Equity Securities (40,400 Shares)	##	949,527
	ECOVYST INC COMMON STOCK	Equity Securities (91,100 Shares)	##	886,403
	EDENRED SE COMMON STOCK	Equity Securities (78,626 Shares)	##	1,746,193
	EDGEWELL PERSONAL CARE CO	Equity Securities (18,900 Shares)	##	322,245
	EL POLLO LOCO HOLDINGS	Equity Securities (39,100 Shares)	##	408,986
	ELF BEAUTY INC COMMON	Equity Securities (23,200 Shares)	##	1,764,128
	EMERALD EMERALD INC	Equity Securities (29,000 Shares)	##	129,630
	EMPIRE STATE REALTY TRUST	Equity Securities (46,400 Shares)	##	302,528
	EMPLOYERS HOLDINGS INC	Equity Securities (9,100 Shares)	##	392,847
	ENACT HOLDINGS INC COMMON	Equity Securities (21,300 Shares)	##	844,332
	ENERGIZER HOLDINGS INC	Equity Securities (15,305 Shares)	##	304,416
	ENERPAC TOOL GROUP CORP	Equity Securities (79,000 Shares)	##	3,020,960
	ENGIE SA COMMON STOCK EUR	Equity Securities (240,004 Shares)	##	6,316,767

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SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	ENI SPA	Equity Securities (196,026 Shares)	##	3,715,795
	ENNIS INC COMMON STOCK	Equity Securities (9,400 Shares)	##	169,294
	ENTERPRISE FINANCIAL	Equity Securities (10,200 Shares)	##	550,800
	ENVISTA HOLDINGS CORP	Equity Securities (21,000 Shares)	##	455,910
	EPIROC AB COMMON STOCK	Equity Securities (12,900 Shares)	##	293,716
	EPLUS INC COMMON STOCK	Equity Securities (8,233 Shares)	##	722,034
	ESAB CORP	Equity Securities (33,200 Shares)	##	3,709,104
	ESSENT GROUP LTD COMMON	Equity Securities (12,700 Shares)	##	825,627
	ESSILORLUXOTTICA SA	Equity Securities (3,651 Shares)	##	1,157,309
	ESSILORLUXOTTICA SA	Equity Securities (604 Shares)	##	191,458
	ESSILORLUXOTTICA SA	Equity Securities (238 Shares)	##	75,806
	EURONET WORLDWIDE INC	Equity Securities (8,900 Shares)	##	677,379
	EVERPURE INC COMMON STOCK (FKA PURE STORAGE INC.)	Equity Securities (22,400 Shares)	##	1,501,024
	EXCELERATE ENERGY INC	Equity Securities (23,000 Shares)	##	645,150
	EXPERIAN PLC COMMON STOCK	Equity Securities (12,787 Shares)	##	578,408
	EXPERIAN PLC COMMON STOCK	Equity Securities (122,953 Shares)	##	5,561,660
	EXPRO GROUP HOLDINGS NV	Equity Securities (64,816 Shares)	##	865,294
	F&G ANNUITIES	Equity Securities (18,500 Shares)	##	570,725
	FARMERS NATIONAL BANC	Equity Securities (13,376 Shares)	##	178,168
	FAST RETAILING CO LTD	Equity Securities (2,500 Shares)	##	908,163
	FEDERATED HERMES INC	Equity Securities (14,200 Shares)	##	739,394
	FINANCIAL INSTITUTIONS	Equity Securities (20,500 Shares)	##	638,985
	FINANCIERE DE TUBIZE SA	Equity Securities (882 Shares)	##	216,496
	FINECOBANK BANCA FINECO	Equity Securities (64,578 Shares)	##	1,683,729
	FIRST BUSEY CORP COMMON	Equity Securities (31,462 Shares)	##	748,481
	FIRST FINANCIAL	Equity Securities (105,500 Shares)	##	3,151,285
	FIRST FINANCIAL CORP	Equity Securities (7,400 Shares)	##	447,108
	FIRST FOUNDATION INC	Equity Securities (105,700 Shares)	##	651,112
	FIRST HAWAIIAN INC COMMON	Equity Securities (30,400 Shares)	##	769,120
	FIRST INTERNET BANCORP	Equity Securities (9,100 Shares)	##	189,917
	FIRST INTERSTATE	Equity Securities (18,100 Shares)	##	626,260
	FIRST MERCHANTS CORP	Equity Securities (20,598 Shares)	##	772,013
	FIRST MID BANCSHARES INC	Equity Securities (9,400 Shares)	##	366,600
	FIRST QUANTUM MINERALS	Equity Securities (11,357 Shares)	##	304,897
	FIRST WATCH RESTAURANT	Equity Securities (73,270 Shares)	##	1,104,912
	FIRST WESTERN FINANCIAL	Equity Securities (7,400 Shares)	##	198,394
	FIRSTSUN CAPITAL BANCORP	Equity Securities (10,100 Shares)	##	380,114
	FIVE STAR BANCORP COMMON	Equity Securities (5,100 Shares)	##	182,478
	FLAGSTAR BANK NA COMMON	Equity Securities (60,800 Shares)	##	765,472
	FLEX LTD COMMON STOCK USD	Equity Securities (48,407 Shares)	##	2,924,751
	FLOOR & DECOR HOLDINGS	Equity Securities (27,600 Shares)	##	1,680,564
	FLOWSERVE CORP COMMON	Equity Securities (14,300 Shares)	##	992,134
	FLOWSERVE CORP COMMON	Equity Securities (22,290 Shares)	##	1,546,480
	FLUOR CORP COMMON STOCK	Equity Securities (15,000 Shares)	##	594,450
	FLUSHING FINANCIAL CORP	Equity Securities (29,600 Shares)	##	449,032
	FNB CORP/PA COMMON STOCK	Equity Securities (12,000 Shares)	##	205,200
	FORRESTER RESEARCH INC	Equity Securities (22,000 Shares)	##	178,640
	FORTUNE BRANDS	Equity Securities (15,300 Shares)	##	765,306
	FRANKLIN COVEY CO COMMON	Equity Securities (10,700 Shares)	##	179,546
	FRESENIUS SE & CO KGAA	Equity Securities (34,200 Shares)	##	1,967,340
	FRESHPET INC COMMON STOCK	Equity Securities (36,600 Shares)	##	2,230,038
	FTAI AVIATION LTD COMMON	Equity Securities (11,572 Shares)	##	2,277,948
	FUJIFILM HOLDINGS CORP	Equity Securities (24,033 Shares)	##	512,720
	FUJIFILM HOLDINGS CORP	Equity Securities (137,900 Shares)	##	2,941,961
	FUJITSU LTD COMMON STOCK	Equity Securities (59,380 Shares)	##	1,639,963
	GALP ENERGIA SGPS SA	Equity Securities (7,200 Shares)	##	123,712
	GALP ENERGIA SGPS SA	Equity Securities (124,892 Shares)	##	2,145,920
	GAMES WORKSHOP GROUP PLC	Equity Securities (2,100 Shares)	##	534,415
	GATES INDUSTRIAL CORP PLC	Equity Securities (15,700 Shares)	##	337,079
	GENTEX CORP COMMON STOCK	Equity Securities (31,000 Shares)	##	721,370
	GERMAN AMERICAN BANCORP	Equity Securities (48,700 Shares)	##	1,908,066
	G-III APPAREL GROUP LTD	Equity Securities (13,000 Shares)	##	376,480
	GITLAB INC COMMON STOCK	Equity Securities (77,500 Shares)	##	2,908,575
	GLAUKOS CORP COMMON STOCK	Equity Securities (21,700 Shares)	##	2,450,147
	GLOBAL INDUSTRIAL CO	Equity Securities (13,222 Shares)	##	386,347
	GLOBUS MEDICAL INC COMMON	Equity Securities (45,500 Shares)	##	3,972,605
	GOODYEAR TIRE & RUBBER	Equity Securities (56,700 Shares)	##	496,692
	GRANITE POINT MORTGAGE	Equity Securities (85,800 Shares)	##	205,920
	GREAT SOUTHERN BANCORP	Equity Securities (6,400 Shares)	##	393,984
	GREEN BRICK PARTNERS INC	Equity Securities (2,900 Shares)	##	181,714
	GREENBRIER COS INC/THE	Equity Securities (12,300 Shares)	##	574,902
	GROUP 1 AUTOMOTIVE INC	Equity Securities (1,300 Shares)	##	511,290
	GSK PLC COMMON STOCK GBP	Equity Securities (8,200 Shares)	##	201,232
	GUARDANT HEALTH INC	Equity Securities (10,796 Shares)	##	1,102,703
	GUIDEWIRE SOFTWARE INC	Equity Securities (13,158 Shares)	##	2,644,890
	H2O AMERICA COMMON STOCK	Equity Securities (14,900 Shares)	##	729,951
	HALOZYME THERAPEUTICS INC	Equity Securities (8,600 Shares)	##	578,780
	HAMILTON LANE INC COMMON	Equity Securities (10,662 Shares)	##	1,432,013
	HAMILTON LANE INC COMMON	Equity Securities (19,000 Shares)	##	2,551,890
	HANMI FINANCIAL CORP	Equity Securities (23,700 Shares)	##	640,611
	HANNOVER RUECK SE COMMON	Equity Securities (5,512 Shares)	##	1,723,264
	HANOVER INSURANCE GROUP	Equity Securities (3,200 Shares)	##	584,864

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SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	HARLEY-DAVIDSON INC	Equity Securities (29,000 Shares)	##	594,210
	HAVERTY FURNITURE COS INC	Equity Securities (26,800 Shares)	##	626,048
	HB FULLER CO COMMON STOCK	Equity Securities (12,300 Shares)	##	731,358
	HEALTHCARE SERVICES GROUP	Equity Securities (44,900 Shares)	##	858,488
	HEALTHEQUITY INC COMMON	Equity Securities (20,059 Shares)	##	1,837,605
	HEARTLAND EXPRESS INC	Equity Securities (68,400 Shares)	##	617,652
	HEIDELBERG MATERIALS AG	Equity Securities (11,100 Shares)	##	2,907,116
	HELEN OF TROY LTD COMMON	Equity Securities (24,100 Shares)	##	512,125
	HELIX ENERGY SOLUTIONS	Equity Securities (62,400 Shares)	##	391,248
	HERC HOLDINGS INC COMMON	Equity Securities (3,000 Shares)	##	445,140
	HERITAGE COMMERCE CORP	Equity Securities (57,300 Shares)	##	688,173
	HERITAGE FINANCIAL	Equity Securities (17,500 Shares)	##	413,875
	HESAI GROUP ADR USD	Equity Securities (13,786 Shares)	##	308,806
	HEXAGON AB COMMON STOCK	Equity Securities (101,200 Shares)	##	1,202,044
	HEXCEL CORP COMMON STOCK	Equity Securities (17,292 Shares)	##	1,277,879
	HILLENBRAND INC COMMON	Equity Securities (24,300 Shares)	##	770,796
	HILLTOP HOLDINGS INC	Equity Securities (23,900 Shares)	##	811,166
	HILTON GRAND VACATIONS	Equity Securities (18,200 Shares)	##	814,450
	HINGHAM INSTITUTION FOR	Equity Securities (2,200 Shares)	##	624,712
	HITACHI LTD COMMON STOCK	Equity Securities (163,615 Shares)	##	5,116,851
	HITACHI LTD COMMON STOCK	Equity Securities (284,400 Shares)	##	8,894,247
	HOLCIM AG COMMON STOCK	Equity Securities (21,590 Shares)	##	2,119,077
	HOME BANCORP INC COMMON	Equity Securities (6,700 Shares)	##	387,260
	HOPE BANCORP INC	Equity Securities (71,700 Shares)	##	785,832
	HORACE MANN EDUCATORS	Equity Securities (8,900 Shares)	##	411,002
	HORIZON BANCORP INC/IN	Equity Securities (37,100 Shares)	##	629,216
	HOSHIZAKI CORP COMMON	Equity Securities (2,700 Shares)	##	89,796
	HOYA CORP COMMON STOCK	Equity Securities (17,552 Shares)	##	2,652,200
	HOYA CORP COMMON STOCK	Equity Securities (11,400 Shares)	##	1,722,600
	HSBC HOLDINGS PLC COMMON	Equity Securities (39,500 Shares)	##	623,634
	HUNTINGTON BANCSHARES	Equity Securities (45,435 Shares)	##	788,297
	HUNTSMAN CORP COMMON	Equity Securities (68,000 Shares)	##	680,000
	IMPERIAL OIL LTD COMMON	Equity Securities (17,124 Shares)	##	1,481,352
	INDEPENDENT BANK CORP	Equity Securities (9,100 Shares)	##	665,028
	INDUSTRIA DE DISENO	Equity Securities (9,840 Shares)	##	651,098
	INDUTRADE AB COMMON STOCK	Equity Securities (14,717 Shares)	##	383,777
	ING GROEP NV COMMON STOCK	Equity Securities (324,039 Shares)	##	9,137,428
	INGEVITY CORP COMMON	Equity Securities (6,900 Shares)	##	408,342
	INGRAM MICRO HOLDING CORP	Equity Securities (18,400 Shares)	##	392,656
	INMODE LTD COMMON STOCK	Equity Securities (52,700 Shares)	##	774,163
	INNOSPEC INC COMMON STOCK	Equity Securities (7,600 Shares)	##	581,704
	INNOVEX INTERNATIONAL INC	Equity Securities (33,400 Shares)	##	730,458
	INSPERITY INC COMMON	Equity Securities (8,100 Shares)	##	313,632
	INSPIRE MEDICAL SYSTEMS	Equity Securities (12,500 Shares)	##	1,152,875
	INSTALLED BUILDING	Equity Securities (8,206 Shares)	##	2,128,554
	INTACT FINANCIAL CORP	Equity Securities (11,245 Shares)	##	2,343,997
	INTERCONTINENTAL HOTELS	Equity Securities (14,600 Shares)	##	2,054,107
	INTERNATIONAL MONEY	Equity Securities (25,800 Shares)	##	396,288
	INTERNATIONAL SEAWAYS INC	Equity Securities (4,600 Shares)	##	223,330
	INTERPUMP GROUP SPA	Equity Securities (6,900 Shares)	##	379,091
	INTERTEK GROUP PLC COMMON	Equity Securities (7,800 Shares)	##	485,332
	INTESA SANPAOLO SPA	Equity Securities (179,000 Shares)	##	1,244,751
	INTESA SANPAOLO SPA	Equity Securities (879,822 Shares)	##	6,118,210
	INVESCO LTD COMMON STOCK	Equity Securities (22,300 Shares)	##	585,821
	INVESTOR AB COMMON STOCK	Equity Securities (71,922 Shares)	##	2,577,671
	IONIS PHARMACEUTICALS INC	Equity Securities (17,307 Shares)	##	1,369,157
	IRHYTHM HOLDINGS INC	Equity Securities (12,647 Shares)	##	2,244,084
	ITOCHU CORP COMMON STOCK	Equity Securities (224,435 Shares)	##	2,827,900
	JAKKS PACIFIC INC COMMON	Equity Securities (21,400 Shares)	##	361,232
	JANUS HENDERSON GROUP PLC	Equity Securities (9,300 Shares)	##	442,401
	JANUS PARENT INC	Equity Securities (75,100 Shares)	##	491,154
	JAPAN STEEL WORKS LTD/THE	Equity Securities (6,400 Shares)	##	313,539
	JAZZ PHARMACEUTICALS PLC	Equity Securities (5,600 Shares)	##	952,000
	JBT MAREL CORP COMMON	Equity Securities (13,430 Shares)	##	2,023,498
	JBT MAREL CORP COMMON	Equity Securities (20,150 Shares)	##	3,036,001
	JERONIMO MARTINS SGPS SA	Equity Securities (7,400 Shares)	##	176,078
	JOHN B SANFILIPPO & SON	Equity Securities (8,800 Shares)	##	621,280
	JULIUS BAER GROUP LTD	Equity Securities (19,380 Shares)	##	1,526,427
	KADANT INC COMMON STOCK	Equity Securities (11,600 Shares)	##	3,306,232
	KAISER ALUMINUM CORP	Equity Securities (9,900 Shares)	##	1,137,114
	KAWASAKI HEAVY INDUSTRIES	Equity Securities (8,500 Shares)	##	562,889
	KB HOME COMMON STOCK USD	Equity Securities (3,100 Shares)	##	174,871
	KBC GROUP NV COMMON STOCK	Equity Securities (21,200 Shares)	##	2,769,940
	KEARNY FINANCIAL CORP/MD	Equity Securities (62,900 Shares)	##	466,089
	KEMPER CORP COMMON STOCK	Equity Securities (16,400 Shares)	##	664,856
	KENNAMETAL INC COMMON	Equity Securities (7,900 Shares)	##	224,439
	KFORCE INC COMMON STOCK	Equity Securities (27,300 Shares)	##	844,116
	KIMBALL ELECTRONICS INC	Equity Securities (23,700 Shares)	##	659,334
	KINGSPAN GROUP PLC COMMON	Equity Securities (15,470 Shares)	##	1,347,212
	KONE OYJ COMMON STOCK EUR	Equity Securities (65,285 Shares)	##	4,643,376
	KORN FERRY COMMON STOCK	Equity Securities (5,100 Shares)	##	336,702
	KOSE HOLDINGS CORP COMMON	Equity Securities (25,200 Shares)	##	842,438

***** Party named is a party-in-interest.

Cost not required as all investments are participant-directed.

SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	KOSMOS ENERGY LTD COMMON	Equity Securities (493,900 Shares)	##	448,165
	KOTOBUKI SPIRITS CO LTD	Equity Securities (3,000 Shares)	##	35,082
	KRATOS DEFENSE & SECURITY	Equity Securities (25,695 Shares)	##	1,950,507
	L B FOSTER CO COMMON	Equity Securities (9,500 Shares)	##	256,025
	LANTHEUS HOLDINGS INC	Equity Securities (13,500 Shares)	##	898,425
	LATTICE SEMICONDUCTOR	Equity Securities (41,177 Shares)	##	3,029,804
	LAUREATE EDUCATION INC	Equity Securities (15,500 Shares)	##	521,885
	LEAR CORP COMMON STOCK	Equity Securities (8,200 Shares)	##	939,720
	LEGACY HOUSING CORP	Equity Securities (8,800 Shares)	##	171,776
	LEGGETT & PLATT INC	Equity Securities (45,300 Shares)	##	498,300
	LEGRAND SA COMMON STOCK	Equity Securities (6,560 Shares)	##	980,384
	LEGRAND SA COMMON STOCK	Equity Securities (38,161 Shares)	##	5,703,114
	LIBERTY ENERGY INC COMMON	Equity Securities (37,300 Shares)	##	688,558
	LINCOLN NATIONAL CORP	Equity Securities (16,300 Shares)	##	725,839
	LINDE PLC COMMON STOCK	Equity Securities (3,227 Shares)	##	1,371,962
	LINDE PLC COMMON STOCK	Equity Securities (2,987 Shares)	##	1,273,627
	LIVANOVA PLC COMMON STOCK	Equity Securities (14,200 Shares)	##	873,726
	LIVE OAK BANCSHARES INC	Equity Securities (23,600 Shares)	##	810,660
	LLOYDS BANKING GROUP PLC	Equity Securities (2,909,200 Shares)	##	3,844,150
	LOAR HOLDINGS INC COMMON	Equity Securities (20,732 Shares)	##	1,409,776
	LONDON STOCK EXCHANGE	Equity Securities (9,815 Shares)	##	1,181,813
	LONDON STOCK EXCHANGE	Equity Securities (32,520 Shares)	##	3,915,697
	LOTTOMATICA GROUP SPA	Equity Securities (29,000 Shares)	##	762,923
	LVMH MOET HENNESSY LOUIS	Equity Securities (3,277 Shares)	##	2,482,394
	LVMH MOET HENNESSY LOUIS	Equity Securities (10,024 Shares)	##	7,593,383
	LY CORP COMMON STOCK JPY	Equity Securities (1,008,400 Shares)	##	2,684,006
	M/I HOMES INC COMMON	Equity Securities (1,700 Shares)	##	217,515
	MACOM TECHNOLOGY	Equity Securities (18,582 Shares)	##	3,182,725
	MADRIGAL PHARMACEUTICALS	Equity Securities (4,533 Shares)	##	2,639,747
	MAGNUM ICE CREAM CO	Equity Securities (520 Shares)	##	8,236
	MANPOWERGROUP INC COMMON	Equity Securities (15,600 Shares)	##	463,788
	MARCUS & MILLICHAP INC	Equity Securities (12,200 Shares)	##	332,938
	MAREX GROUP PLC COMMON	Equity Securities (38,105 Shares)	##	1,461,708
	MARINEMAX INC COMMON	Equity Securities (14,700 Shares)	##	356,181
	MARKETAXESS HOLDINGS INC	Equity Securities (6,220 Shares)	##	1,127,375
	MARRIOTT VACATIONS	Equity Securities (11,500 Shares)	##	663,435
	MARTEN TRANSPORT LTD	Equity Securities (15,900 Shares)	##	180,942
	MARUBENI CORP COMMON	Equity Securities (27,700 Shares)	##	769,263
	MARZETTI COMPANY/THE	Equity Securities (10,735 Shares)	##	1,765,049
	MATSON INC COMMON STOCK	Equity Securities (4,000 Shares)	##	494,200
	MATTEL INC COMMON STOCK	Equity Securities (21,100 Shares)	##	418,624
	MAXIMUS INC COMMON STOCK	Equity Securities (6,600 Shares)	##	569,712
	MCDERMOTT INTERNATIONAL	Equity Securities (13,148 Shares)	##	1
	MCDERMOTT INTERNATIONAL	Equity Securities (14,609 Shares)	##	1
	MCGRATH RENTCORP COMMON	Equity Securities (2,000 Shares)	##	209,860
	MDU RESOURCES GROUP INC	Equity Securities (29,600 Shares)	##	577,792
	MECHANICS BANCORP COMMON	Equity Securities (12,600 Shares)	##	184,338
	MERCANTILE BANK CORP	Equity Securities (12,500 Shares)	##	601,250
	MERCHANTS BANCORP/IN	Equity Securities (23,600 Shares)	##	803,816
	MERCK KGAA COMMON STOCK	Equity Securities (36,316 Shares)	##	5,229,053
	MERIT MEDICAL SYSTEMS INC	Equity Securities (22,500 Shares)	##	1,983,150
	METHODE ELECTRONICS INC	Equity Securities (77,500 Shares)	##	514,600
	MGIC INVESTMENT CORP	Equity Securities (13,600 Shares)	##	397,392
	MID PENN BANCORP INC	Equity Securities (6,200 Shares)	##	192,324
	MIDLAND STATES BANCORP	Equity Securities (23,400 Shares)	##	495,378
	MILLER INDUSTRIES INC/TN	Equity Securities (8,700 Shares)	##	325,119
	MILLERKNOLL INC COMMON	Equity Securities (22,700 Shares)	##	414,956
	MITSUBISHI ELECTRIC CORP	Equity Securities (216,100 Shares)	##	6,321,213
	MITSUBISHI HEAVY	Equity Securities (108,800 Shares)	##	2,665,425
	MODINE MANUFACTURING CO	Equity Securities (26,613 Shares)	##	3,553,102
	MODINE MANUFACTURING CO	Equity Securities (17,700 Shares)	##	2,363,127
	MONARCH CASINO & RESORT	Equity Securities (2,100 Shares)	##	200,970
	MSA SAFETY INC COMMON	Equity Securities (23,900 Shares)	##	3,827,346
	MSC INDUSTRIAL DIRECT CO	Equity Securities (8,800 Shares)	##	740,080
	MTU AERO ENGINES AG	Equity Securities (4,814 Shares)	##	2,008,796
	MUENCHENER	Equity Securities (3,300 Shares)	##	2,178,910
	MURPHY OIL CORP COMMON	Equity Securities (27,400 Shares)	##	856,250
	MYERS INDUSTRIES INC	Equity Securities (40,800 Shares)	##	763,776
	NATIONAL CINEMEDIA INC	Equity Securities (130,800 Shares)	##	508,812
	NATIONAL ENERGY SERVICES	Equity Securities (43,900 Shares)	##	687,474
	NATIONAL PRESTO	Equity Securities (1,800 Shares)	##	192,168
	NATIONAL RESEARCH CORP	Equity Securities (20,100 Shares)	##	377,277
	NATWEST GROUP PLC COMMON	Equity Securities (420,800 Shares)	##	3,689,169
	NATWEST GROUP PLC COMMON	Equity Securities (790,064 Shares)	##	6,926,520
	NAVIENT CORP COMMON STOCK	Equity Securities (60,800 Shares)	##	790,400
	NB BANCORP INC COMMON	Equity Securities (43,300 Shares)	##	858,206
	NEC CORP COMMON STOCK JPY	Equity Securities (4,800 Shares)	##	162,608
	NESTLE SA COMMON STOCK	Equity Securities (49,262 Shares)	##	4,896,043
	NEW JERSEY RESOURCES CORP	Equity Securities (16,500 Shares)	##	760,980
	NEXTDECADE CORP COMMON	Equity Securities (123,100 Shares)	##	648,737
	NEXTPOWER INC COMMON	Equity Securities (2,800 Shares)	##	243,908
	NINTENDO CO LTD COMMON	Equity Securities (18,500 Shares)	##	1,250,486

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SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	NISSAN CHEMICAL CORP	Equity Securities (11,000 Shares)	##	376,363
	NLIGHT INC COMMON STOCK	Equity Securities (40,980 Shares)	##	1,537,160
	NMI HOLDINGS INC COMMON	Equity Securities (21,200 Shares)	##	864,748
	NOBLE CORP PLC COMMON	Equity Securities (13,100 Shares)	##	369,944
	NOKIA OYJ COMMON STOCK	Equity Securities (27,300 Shares)	##	178,652
	NORTHEAST BANK COMMON	Equity Securities (7,868 Shares)	##	817,721
	NORTHERN OIL & GAS INC	Equity Securities (35,000 Shares)	##	751,450
	NORTHFIELD BANCORP INC	Equity Securities (38,000 Shares)	##	434,340
	NORTHWEST NATURAL HOLDING	Equity Securities (18,100 Shares)	##	845,994
	NORTHWESTERN ENERGY GROUP	Equity Securities (14,300 Shares)	##	922,922
	NOV INC COMMON STOCK USD	Equity Securities (60,300 Shares)	##	942,489
	NOVANTA INC COMMON STOCK	Equity Securities (5,530 Shares)	##	658,015
	NOVANTA INC COMMON STOCK	Equity Securities (31,600 Shares)	##	3,760,084
	NOVARTIS AG COMMON STOCK	Equity Securities (56,117 Shares)	##	7,763,235
	NOVO NORDISK A/S COMMON	Equity Securities (54,836 Shares)	##	2,804,486
	NOVONESIS NOVOZYMES B	Equity Securities (5,800 Shares)	##	371,916
	NUTANIX INC COMMON STOCK	Equity Securities (59,500 Shares)	##	3,075,555
	OCEANFIRST FINANCIAL CORP	Equity Securities (43,500 Shares)	##	780,825
	OIL STATES INTERNATIONAL	Equity Securities (108,800 Shares)	##	736,576
	OLIN CORP COMMON STOCK	Equity Securities (35,600 Shares)	##	741,548
	OLLIE'S BARGAIN OUTLET	Equity Securities (7,983 Shares)	##	875,017
	OLYMPUS CORP COMMON STOCK	Equity Securities (236,700 Shares)	##	2,996,786
	ONE GAS INC COMMON STOCK	Equity Securities (5,100 Shares)	##	393,975
	ONESPAWORLD HOLDINGS LTD	Equity Securities (57,900 Shares)	##	1,200,846
	ONESTREAM INC COMMON	Equity Securities (133,000 Shares)	##	2,444,540
	ONEWATER MARINE INC	Equity Securities (25,300 Shares)	##	273,746
	ORANGE SA COMMON STOCK	Equity Securities (55,300 Shares)	##	922,249
	ORIGIN BANCORP INC COMMON	Equity Securities (16,900 Shares)	##	635,609
	ORIX CORP COMMON STOCK	Equity Securities (46,574 Shares)	##	1,353,140
	OTTER TAIL CORP COMMON	Equity Securities (4,500 Shares)	##	363,645
	OXFORD INDUSTRIES INC	Equity Securities (15,200 Shares)	##	519,840
	PALOMAR HOLDINGS INC	Equity Securities (20,500 Shares)	##	2,762,580
	PANASONIC HOLDINGS CORP	Equity Securities (14,700 Shares)	##	189,770
	PAR PACIFIC HOLDINGS INC	Equity Securities (23,900 Shares)	##	839,846
	PARK HOTELS & RESORTS INC	Equity Securities (67,200 Shares)	##	702,912
	PARSONS CORP COMMON STOCK	Equity Securities (24,568 Shares)	##	1,518,302
	PBF ENERGY INC COMMON	Equity Securities (26,800 Shares)	##	726,816
	PC CONNECTION INC COMMON	Equity Securities (2,900 Shares)	##	167,504
	PEAPACK-GLADSTONE	Equity Securities (13,800 Shares)	##	384,330
	PEBBLEBROOK HOTEL TRUST	Equity Securities (74,800 Shares)	##	846,736
	PENUMBRA INC COMMON STOCK	Equity Securities (11,819 Shares)	##	3,674,645
	PENUMBRA INC COMMON STOCK	Equity Securities (10,300 Shares)	##	3,202,373
	PERNOD RICARD SA COMMON	Equity Securities (37,959 Shares)	##	3,258,867
	PERSOL HOLDINGS CO LTD	Equity Securities (3,600 Shares)	##	6,674
	PETMED EXPRESS INC COMMON	Equity Securities (70,900 Shares)	##	226,880
	PHINIA INC COMMON STOCK	Equity Securities (7,700 Shares)	##	482,713
	PHOTRONICS INC COMMON	Equity Securities (38,600 Shares)	##	1,235,200
	PHREESIA INC	Equity Securities (102,000 Shares)	##	1,725,840
	PJT PARTNERS INC COMMON	Equity Securities (13,300 Shares)	##	2,223,760
	PLANET FITNESS INC COMMON	Equity Securities (8,500 Shares)	##	921,995
	PLEXUS CORP COMMON STOCK	Equity Securities (2,725 Shares)	##	400,575
	POLARIS INC COMMON STOCK	Equity Securities (8,600 Shares)	##	543,950
	PORTLAND GENERAL ELECTRIC	Equity Securities (18,200 Shares)	##	873,418
	PREFERRED BANK/LOS	Equity Securities (8,200 Shares)	##	774,326
	PROCEPT BIOROBOTICS CORP	Equity Securities (24,350 Shares)	##	766,051
	PROCEPT BIOROBOTICS CORP	Equity Securities (88,000 Shares)	##	2,768,480
	PROCORE TECHNOLOGIES INC	Equity Securities (43,047 Shares)	##	3,131,239
	PROFRAC HOLDING CORP	Equity Securities (101,400 Shares)	##	394,446
	PROPETRO HOLDING CORP	Equity Securities (81,300 Shares)	##	773,163
	PROSUS NV COMMON STOCK	Equity Securities (34,500 Shares)	##	2,141,404
	PROVIDENT FINANCIAL	Equity Securities (41,799 Shares)	##	825,530
	PRUDENTIAL PLC COMMON	Equity Securities (93,200 Shares)	##	1,434,730
	PRUDENTIAL PLC COMMON	Equity Securities (189,599 Shares)	##	2,918,705
	PVH CORP COMMON STOCK USD	Equity Securities (4,900 Shares)	##	328,398
	QCR HOLDINGS INC COMMON	Equity Securities (7,700 Shares)	##	641,410
	QIAGEN NV COMMON STOCK	Equity Securities (57,214 Shares)	##	2,610,861
	RADIAN GROUP INC COMMON	Equity Securities (22,700 Shares)	##	816,973
	RALLIANT CORP COMMON	Equity Securities (26,415 Shares)	##	1,344,788
	RB GLOBAL INC	Equity Securities (30,400 Shares)	##	3,127,248
	RBB BANCORP COMMON STOCK	Equity Securities (13,000 Shares)	##	268,320
	RBC BEARINGS INC COMMON	Equity Securities (5,100 Shares)	##	2,286,993
	RELX PLC COMMON STOCK GBP	Equity Securities (36,305 Shares)	##	1,474,728
	RELX PLC COMMON STOCK GBP	Equity Securities (18,008 Shares)	##	731,494
	RELX PLC COMMON STOCK GBP	Equity Securities (99,212 Shares)	##	4,040,897
	RENESAS ELECTRONICS CORP	Equity Securities (236,536 Shares)	##	3,229,366
	REPLIGEN CORP COMMON	Equity Securities (6,930 Shares)	##	1,135,550
	REPLIGEN CORP COMMON	Equity Securities (22,550 Shares)	##	3,695,043
	RESIDEO TECHNOLOGIES INC	Equity Securities (13,600 Shares)	##	477,632
	RESOURCES CONNECTION INC	Equity Securities (47,600 Shares)	##	239,904
	REV GROUP INC COMMON	Equity Securities (5,600 Shares)	##	340,536
	REX AMERICAN RESOURCES	Equity Securities (26,100 Shares)	##	843,552
	REYNOLDS CONSUMER	Equity Securities (34,500 Shares)	##	790,740

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SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	RHEINMETALL AG COMMON	Equity Securities (850 Shares)	##	1,558,319
	RHYTHM PHARMACEUTICALS	Equity Securities (9,763 Shares)	##	1,045,032
	RIO TINTO PLC COMMON	Equity Securities (37,560 Shares)	##	3,028,174
	RLI CORP COMMON STOCK USD	Equity Securities (35,650 Shares)	##	2,280,887
	RMR GROUP INC/THE COMMON	Equity Securities (23,300 Shares)	##	347,170
	ROBERT HALF INC COMMON	Equity Securities (23,400 Shares)	##	635,544
	ROCHE HOLDING AG COMMON	Equity Securities (1,650 Shares)	##	683,534
	ROCHE HOLDING AG COMMON	Equity Securities (28,532 Shares)	##	11,819,757
	ROLLS-ROYCE HOLDINGS PLC	Equity Securities (277,300 Shares)	##	4,289,297
	ROLLS-ROYCE HOLDINGS PLC	Equity Securities (502,277 Shares)	##	7,769,258
	RPC INC COMMON STOCK USD	Equity Securities (83,900 Shares)	##	456,416
	RS GROUP PLC COMMON STOCK	Equity Securities (89,500 Shares)	##	751,184
	RUSH ENTERPRISES INC	Equity Securities (14,850 Shares)	##	801,009
	RYANAIR HOLDINGS PLC ADR	Equity Securities (17,270 Shares)	##	1,246,721
	RYANAIR HOLDINGS PLC ADR	Equity Securities (98,532 Shares)	##	7,113,025
	SAFRAN SA COMMON STOCK	Equity Securities (7,400 Shares)	##	2,584,683
	SAILPOINT INC COMMON	Equity Securities (49,500 Shares)	##	1,001,385
	SANMINA CORP COMMON STOCK	Equity Securities (5,200 Shares)	##	780,364
	SAP SE COMMON STOCK EUR 0	Equity Securities (15,569 Shares)	##	3,809,682
	SAP SE COMMON STOCK EUR 0	Equity Securities (31,140 Shares)	##	7,619,854
	SARTORIUS AG PREFERENCE	Equity Securities (1,281 Shares)	##	371,905
	SCANSOURCE INC COMMON	Equity Securities (13,200 Shares)	##	515,592
	SCHNEIDER ELECTRIC SE	Equity Securities (12,600 Shares)	##	3,476,067
	SCHNEIDER ELECTRIC SE	Equity Securities (34,386 Shares)	##	9,486,351
	SCHNEIDER NATIONAL INC	Equity Securities (16,800 Shares)	##	445,704
	SCIENCE APPLICATIONS	Equity Securities (5,800 Shares)	##	583,828
	SEA LTD-ADR	Equity Securities (3,600 Shares)	##	459,252
	SELECT ENERGY SERVICES	Equity Securities (33,000 Shares)	##	347,160
	SELECT MEDICAL HOLDINGS	Equity Securities (27,400 Shares)	##	406,890
	SELECTIVE INSURANCE GROUP	Equity Securities (7,200 Shares)	##	602,424
	SEMTECH CORP COMMON STOCK	Equity Securities (18,354 Shares)	##	1,352,506
	SENSATA TECHNOLOGIES	Equity Securities (24,800 Shares)	##	825,592
	SENSIENT TECHNOLOGIES	Equity Securities (21,200 Shares)	##	1,991,740
	SENTINELONE INC COMMON	Equity Securities (197,600 Shares)	##	2,964,000
	SERITAGE GROWTH	Equity Securities (94,500 Shares)	##	307,125
	SERVICETITAN INC COMMON	Equity Securities (21,689 Shares)	##	2,309,879
	SERVISFIRST BANCSHARES	Equity Securities (38,000 Shares)	##	2,728,020
	SEVEN & I HOLDINGS CO LTD	Equity Securities (305,300 Shares)	##	4,383,410
	SHAKE SHACK INC COMMON	Equity Securities (14,730 Shares)	##	1,195,634
	SHELL PLC	Equity Securities (82,700 Shares)	##	3,047,856
	SHIN-ETSU CHEMICAL CO LTD	Equity Securities (38,550 Shares)	##	1,198,470
	SHIN-ETSU CHEMICAL CO LTD	Equity Securities (146,600 Shares)	##	4,557,605
	SHORE BANCSHARES INC	Equity Securities (22,554 Shares)	##	398,755
	SI-BONE INC COMMON STOCK	Equity Securities (69,300 Shares)	##	1,366,596
	SIERRA BANCORP COMMON	Equity Securities (7,600 Shares)	##	248,368
	SIGA TECHNOLOGIES INC	Equity Securities (52,300 Shares)	##	319,553
	SIGNET JEWELERS LTD	Equity Securities (4,600 Shares)	##	381,248
	SIMMONS FIRST NATIONAL	Equity Securities (40,000 Shares)	##	754,000
	SIMPSON MANUFACTURING CO	Equity Securities (19,725 Shares)	##	3,184,996
	SITEONE LANDSCAPE SUPPLY	Equity Securities (10,198 Shares)	##	1,270,263
	SKYWARD SPECIALTY	Equity Securities (58,900 Shares)	##	3,010,379
	SLM CORP COMMON STOCK USD	Equity Securities (28,900 Shares)	##	782,034
	SM ENERGY CO COMMON STOCK	Equity Securities (34,400 Shares)	##	643,280
	SOMPO HOLDINGS INC COMMON	Equity Securities (140,200 Shares)	##	4,772,766
	SONIC AUTOMOTIVE INC	Equity Securities (7,180 Shares)	##	444,155
	SONOCO PRODUCTS CO COMMON	Equity Securities (9,500 Shares)	##	414,580
	SONOVA HOLDING AG COMMON	Equity Securities (6,617 Shares)	##	1,729,733
	SONY GROUP CORP COMMON	Equity Securities (237,600 Shares)	##	6,099,731
	SOUTHERN MISSOURI BANCORP	Equity Securities (3,300 Shares)	##	195,096
	SPIRE INC COMMON STOCK	Equity Securities (10,100 Shares)	##	835,270
	SPOTIFY TECHNOLOGY SA	Equity Securities (700 Shares)	##	406,497
	SPROUTS FARMERS MARKET	Equity Securities (18,600 Shares)	##	1,481,862
	SPX TECHNOLOGIES INC	Equity Securities (13,395 Shares)	##	2,679,804
	SPX TECHNOLOGIES INC	Equity Securities (15,800 Shares)	##	3,160,948
	SSE PLC COMMON STOCK GBP	Equity Securities (33,100 Shares)	##	970,116
	STAGWELL INC COMMON STOCK	Equity Securities (118,800 Shares)	##	580,932
	STANDARD CHARTERED PLC	Equity Securities (44,500 Shares)	##	1,090,553
	STANDEX INTERNATIONAL	Equity Securities (14,700 Shares)	##	3,194,016
	STEADFAST GROUP LTD	Equity Securities (112,717 Shares)	##	396,873
	STEVANATO GROUP SPA	Equity Securities (98,163 Shares)	##	1,975,040
	STEVANATO GROUP SPA	Equity Securities (48,300 Shares)	##	971,796
	STEVEN MADDEN LTD COMMON	Equity Securities (16,100 Shares)	##	670,404
	STEWART INFORMATION	Equity Securities (8,300 Shares)	##	583,158
	STOCK YARDS BANCORP INC	Equity Securities (25,150 Shares)	##	1,633,493
	STONEX GROUP INC COMMON	Equity Securities (23,250 Shares)	##	2,211,773
	SUMITOMO CORP COMMON	Equity Securities (19,700 Shares)	##	680,190
	SUMITOMO MITSUI FINANCIAL	Equity Securities (82,400 Shares)	##	2,650,026
	SUMITOMO MITSUI FINANCIAL	Equity Securities (178,700 Shares)	##	5,747,084
	SUN COUNTRY AIRLINES	Equity Securities (15,700 Shares)	##	225,923
	SUZUKI MOTOR CORP COMMON	Equity Securities (16,100 Shares)	##	239,787
	SUZUKI MOTOR CORP COMMON	Equity Securities (228,500 Shares)	##	3,403,191
	SYLVAMO CORP COMMON STOCK	Equity Securities (8,200 Shares)	##	394,830

***** Party named is a party-in-interest.

Cost not required as all investments are participant-directed.

SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	SYNOVUS FINANCIAL CORP	Equity Securities (3,400 Shares)	##	170,170
	TALOS ENERGY INC COMMON	Equity Securities (87,400 Shares)	##	963,148
	TEGNA INC COMMON STOCK	Equity Securities (17,800 Shares)	##	345,498
	TENNANT CO COMMON STOCK	Equity Securities (6,800 Shares)	##	501,160
	TERUMO CORP COMMON STOCK	Equity Securities (159,800 Shares)	##	2,314,243
	TESCO PLC COMMON STOCK	Equity Securities (634,752 Shares)	##	3,771,970
	THALES SA COMMON STOCK	Equity Securities (700 Shares)	##	188,922
	THERMON GROUP HOLDINGS	Equity Securities (29,800 Shares)	##	1,107,368
	THOR INDUSTRIES INC	Equity Securities (7,100 Shares)	##	728,957
	TIDEWATER INC COMMON	Equity Securities (3,900 Shares)	##	196,989
	TIMKEN CO/THE COMMON	Equity Securities (10,300 Shares)	##	866,539
	TITAN MACHINERY INC	Equity Securities (37,200 Shares)	##	559,488
	TOKIO MARINE HOLDINGS INC	Equity Securities (46,700 Shares)	##	1,733,095
	TOMPKINS FINANCIAL CORP	Equity Securities (7,000 Shares)	##	507,640
	TORONTO-DOMINION BANK/THE	Equity Securities (44,736 Shares)	##	4,221,812
	TOTALENERGIES SE COMMON	Equity Securities (74,419 Shares)	##	4,858,644
	TOWNE BANK/PORTSMOUTH VA	Equity Securities (10,500 Shares)	##	350,385
	TOYOTA MOTOR CORP COMMON	Equity Securities (17,700 Shares)	##	378,967
	TOYOTA TSUSHO CORP COMMON	Equity Securities (10,610 Shares)	##	356,995
	TRANSCAT INC COMMON STOCK	Equity Securities (16,000 Shares)	##	907,680
	TRAVEL + LEISURE CO	Equity Securities (12,600 Shares)	##	888,678
	TRI POINTE HOMES INC	Equity Securities (16,800 Shares)	##	528,696
	TRICO BANCSHARES COMMON	Equity Securities (17,600 Shares)	##	833,712
	TRIMAS CORP COMMON STOCK	Equity Securities (14,900 Shares)	##	528,205
	TRUEBLUE INC COMMON STOCK	Equity Securities (86,300 Shares)	##	392,665
	TRUSTCO BANK CORP NY	Equity Securities (17,580 Shares)	##	726,581
	TUTOR PERINI CORP COMMON	Equity Securities (7,800 Shares)	##	522,756
	TWIST BIOSCIENCE CORP	Equity Securities (71,416 Shares)	##	2,265,316
	UBS GROUP AG COMMON STOCK	Equity Securities (143,146 Shares)	##	6,678,039
	UCB SA COMMON STOCK EUR 0	Equity Securities (4,800 Shares)	##	1,345,074
	UFP INDUSTRIES INC COMMON	Equity Securities (6,200 Shares)	##	564,510
	UNICREDIT SPA COMMON	Equity Securities (25,400 Shares)	##	2,115,617
	UNIFIRST CORP/MA COMMON	Equity Securities (2,400 Shares)	##	462,960
	UNILEVER PLC COMMON STOCK	Equity Securities (2,311 Shares)	##	151,053
	UNITED COMMUNITY BANKS	Equity Securities (11,900 Shares)	##	371,518
	UNITED FIRE GROUP INC	Equity Securities (7,200 Shares)	##	261,720
	UNITED PARKS & RESORTS	Equity Securities (15,300 Shares)	##	555,390
	UNITIL CORP COMMON STOCK	Equity Securities (8,000 Shares)	##	387,520
	UNIVEST FINANCIAL CORP	Equity Securities (18,400 Shares)	##	602,416
	UTAH MEDICAL PRODUCTS INC	Equity Securities (6,500 Shares)	##	363,740
	VAALCO ENERGY INC COMMON	Equity Securities (198,600 Shares)	##	722,904
	VALARIS LTD COMMON STOCK	Equity Securities (8,000 Shares)	##	403,200
	VALLEY NATIONAL BANCORP	Equity Securities (55,800 Shares)	##	651,744
	VALVOLINE INC COMMON	Equity Securities (68,900 Shares)	##	2,002,234
	VAXCYTE INC COMMON STOCK	Equity Securities (11,194 Shares)	##	516,491
	VERACYTE INC COMMON STOCK	Equity Securities (56,747 Shares)	##	2,389,049
	VERACYTE INC COMMON STOCK	Equity Securities (42,700 Shares)	##	1,797,670
	VERICEL CORP COMMON STOCK	Equity Securities (66,300 Shares)	##	2,387,463
	VERTEX INC COMMON STOCK	Equity Securities (52,670 Shares)	##	1,051,820
	VIRTUS INVESTMENT	Equity Securities (4,170 Shares)	##	680,336
	VISHAY INTERTECHNOLOGY	Equity Securities (38,600 Shares)	##	559,314
	VISIONAL INC COMMON STOCK	Equity Securities (2,900 Shares)	##	185,199
	VISTEON CORP COMMON STOCK	Equity Securities (6,500 Shares)	##	618,150
	VITA COCO CO INC/THE	Equity Securities (54,299 Shares)	##	2,878,390
	VONTIER CORP COMMON STOCK	Equity Securities (14,800 Shares)	##	550,264
	VOYA FINANCIAL INC COMMON	Equity Securities (7,700 Shares)	##	573,573
	VSE CORP COMMON STOCK USD	Equity Securities (20,488 Shares)	##	3,539,712
	WABASH NATIONAL CORP	Equity Securities (43,500 Shares)	##	376,275
	WAFD INC COMMON STOCK USD	Equity Securities (18,437 Shares)	##	590,537
	WARBY PARKER INC-CLASS A	Equity Securities (40,504 Shares)	##	882,582
	WASHINGTON TRUST BANCORP	Equity Securities (22,800 Shares)	##	673,740
	WATTS WATER TECHNOLOGIES	Equity Securities (6,900 Shares)	##	1,904,538
	WAYSTAR HOLDING CORP	Equity Securities (32,627 Shares)	##	1,068,534
	WEATHERFORD INTERNATIONAL	Equity Securities (7,000 Shares)	##	547,820
	WEX INC COMMON STOCK USD	Equity Securities (5,100 Shares)	##	759,798
	WHITE MOUNTAINS INSURANCE	Equity Securities (440 Shares)	##	914,333
	WINGSTOP INC COMMON STOCK	Equity Securities (6,566 Shares)	##	1,565,925
	WINGSTOP INC COMMON STOCK	Equity Securities (12,390 Shares)	##	2,954,891
	WINNEBAGO INDUSTRIES INC	Equity Securities (18,300 Shares)	##	741,516
	WOLTERS KLUWER NV COMMON	Equity Securities (7,394 Shares)	##	767,134
	WORKIVA INC COMMON STOCK	Equity Securities (9,700 Shares)	##	836,625
	WORLD KINECT CORP COMMON	Equity Securities (30,200 Shares)	##	707,586
	WSFS FINANCIAL CORP	Equity Securities (1,225 Shares)	##	67,669
	WYNDHAM HOTELS & RESORTS	Equity Securities (37,100 Shares)	##	2,803,276
	YETI HOLDINGS INC COMMON	Equity Securities (11,600 Shares)	##	512,372
	ZEGONA COMMUNICATIONS PLC	Equity Securities (11,425 Shares)	##	214,372
	ZOZO INC COMMON STOCK JPY	Equity Securities (203,800 Shares)	##	1,678,559
	ZURICH INSURANCE GROUP AG	Equity Securities (2,640 Shares)	##	2,005,367
	ZURICH INSURANCE GROUP AG	Equity Securities (7,255 Shares)	##	5,510,961
				1,012,615,947
Self-directed Brokerage Accounts:				
	SIEMENS SAVINGS PLANS - SELF DIR BROKERAGEAC	Self-Directed Brokerage Account	##	644,065,981

* Party named is a party-in-interest.

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SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
Registered Investment Funds:				
*	JPMORGAN US GOVERNMENT	Registered Investment Fund (55,683,177 Shares)	##	55,683,177
	PRIMCO FIXED GIC MTU	Registered Investment Fund (20,092,908 Shares)	##	20,092,908
				75,776,085
Fixed Income Securities:				
	FANTASIA 11.875% 06/23	Fixed Income Securities (200,000 Par)	##	2,001
	OGX AUSTRIA 8.375% 04/22	Fixed Income Securities (400,000 Par)	##	11
	OGX AUSTRIA 8.5% 06/18	Fixed Income Securities (200,000 Par)	##	2
	YUZHOU GROUP 6.35% 01/27	Fixed Income Securities (200,000 Par)	##	10,500
				12,514
Participant Loans:				
*	PARTICIPANT LOANS	Loans outstanding with interest rates ranging from 3.25% to 9.50%		76,711,764
				11,132,538,495

***** Party named is a party-in-interest.

Cost not required as all investments are participant-directed.

SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
For the Year Ended December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisition	(d) Proceeds of disposition
ACCOR SA COMMON STOCK EUR 3	Common Stock	##	$ 611,287
ANHEUSER-BUSCH INBEV SA/NV COMMON STOCK	Common Stock	##	654,237
ARIS WATER SOLUTIONS INC COMMON STOCK US 0.0000001	Common Stock	##	838,096
AVIVA PLC COMMON STOCK GBP 32.89474	Common Stock	##	264,462
BETA TECHNOLOGIES INC COMMON STOCK USD	Common Stock	##	32,573
BLACK ROCK COFFEE BAR INC COMMON STOCK U	Common Stock	##	12,810
BLOOM ENERGY CORP COMMON STOCK USD 0.000	Common Stock	##	1,387,489
CALIFORNIA BANCORP COMMON STOCK USD 0.01	Common Stock	##	195,820
CELESTICA INC COMMON STOCK CAD 0	Common Stock	##	403,706
CENOVUS ENERGY INC COMMON STOCK CAD 0	Common Stock	##	304,150
CHARLES RIVER LABORATORIES INTERNATIONAL COMMON STOCK USD 0.01	Common Stock	##	260,344
CIRRUS LOGIC INC COMMON STOCK USD 0.001	Common Stock	##	163,622
CRYOLIFE, INC	Common Stock	##	725,021
CYBERAGENT INC COMMON STOCK JPY	Common Stock	##	345,047
DIPLOMA PLC COMMON STOCK GBP 5	Common Stock	##	234,964
DISCO CORP COMMON STOCK JPY	Common Stock	##	143,347
EPIROC AB COMMON STOCK SEK 0.412413	Common Stock	##	115,043
FIREFLY AEROSPACE INC COMMON STOCK USD 0	Common Stock	##	70,802
HEARTFLOW INC COMMON STOCK USD 0.001	Common Stock	##	451,302
HEINEKEN NV COMMON STOCK EUR 1.6	Common Stock	##	183,690
JAMES HARDIE INDUSTRIES PLC CDI AUD 0.59	Common Stock	##	375,344
MAGNITE INC COMMON STOCK USD 0.00001	Common Stock	##	304,408
MONEY FORWARD INC COMMON STOCK JPY	Common Stock	##	124,001
MONOTARO CO LTD COMMON STOCK JPY	Common Stock	##	341,250
NBT BANCORP INC COMMON STOCK USD 0.01	Common Stock	##	170,149
NETSKOPE INC COMMON STOCK USD 0.0001	Common Stock	##	14,137
NIPPON PAINT HOLDINGS CO LTD COMMON STOC	Common Stock	##	450,920
NUTRIEN LTD	Common Stock	##	595,908
PEOPLES FINANCIAL SERVICES CORP COMMON S	Common Stock	##	185,366
RAMBUS INC COMMON STOCK USD 0.001	Common Stock	##	1,104,682
RECORDATI INDUSTRIA CHIMICA E FARMACEUTI COMMON STOCK EUR 0.125	Common Stock	##	334,723
SCSK CORP COMMON STOCK JPY	Common Stock	##	351,480
SONY FINANCIAL GROUP INC COMMON STOCK JP	Common Stock	##	291,244
SOUTHSTATE CORP COMMON STOCK USD 2.5	Common Stock	##	272,686
SPS COMMERCE INC COMMON STOCK USD 0.001	Common Stock	##	1,169,754
ST JAMES'S PLACE PLC COMMON STOCK GBP 15	Common Stock	##	132,011
SWEETGREEN INC COMMON STOCK USD 0.001	Common Stock	##	931,086
TRIAL HOLDINGS INC COMMON STOCK JPY	Common Stock	##	56,308
WESBANCO INC COMMON STOCK USD 2.0833	Common Stock	##	723,243
WORTHINGTON ENTERPRISES INC COMMON STOCK	Common Stock	##	816,797
			$ 16,143,309

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SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
Commingled Funds:				
	SIEMENS SAVINGS PLAN-NORTHERN S&P 400 IND	Commingled Fund (49,319 Shares)	##	200,049,911
	Siemens Savings Plan-LifePath 2065 Fund	Commingled Fund (4,236,960 Shares)	##	84,753,605
	SIEMENS SAVINGS PLAN - ACADIAN NON-US COMMINGLED F UND	Commingled Fund (9,600,000 Shares)	##	149,472,000
	SIEMENS SAVINGS PLAN - ACADIAN NON-US SMALL CAP CF	Commingled Fund (6,014,525 Shares)	##	139,296,388
	Siemens Savings Plan-LifePath 2070 Fund	Commingled Fund (646,834 Shares)	##	7,778,176
	Siemens Savings Plan-LifePath 2035 Fund	Commingled Fund (27,845,799 Shares)	##	493,224,282
	Siemens Savings Plan-LifePath 2045 Fund	Commingled Fund (16,860,374 Shares)	##	337,303,588
	Siemens Savings Plan-LifePath 2055 Fund	Commingled Fund (10,583,773 Shares)	##	224,542,151
	Siemens Savings Plan-LifePath 2060 Fund	Commingled Fund (7,503,462 Shares)	##	159,352,526
	SIEMENS SAVINGS PLANS - NORTHERN S&P 500 INDEX	Commingled Fund (132,853 Shares)	##	3,549,592,521
	SIEMENS SAVINGS PLANS - BTC INT'L EQUITY INDEX	Commingled Fund (24 Shares)	##	24
	SIEMENS SAVINGS PLANS - BTC INT'L EQUITY INDEX	Commingled Fund (1,464,927 Shares)	##	66,211,612
	SIEMENS SAVINGS PLANS - NORTHERN EMERGING MKTS IDX	Commingled Fund (1,100,513 Shares)	##	309,988,011
	SIEMENS SAVINGS PLANS - NORTHERN EMERGING MKTS IDX	Commingled Fund (22 Shares)	##	22
	SIEMENS SAVINGS PLANS - BTC CORE BOND	Commingled Fund (8 Shares)	##	8
	SIEMENS SAVINGS PLANS - BTC CORE BOND	Commingled Fund (41,669,323 Shares)	##	681,376,762
	Siemens Savings Plan-LifePath Retirement Fund	Commingled Fund (35,843,268 Shares)	##	537,523,562
	Siemens Savings Plan-LifePath 2030 Fund	Commingled Fund (32,859,561 Shares)	##	542,475,209
	Siemens Savings Plan-LifePath 2040 Fund	Commingled Fund (25,326,569 Shares)	##	478,066,846
	Siemens Savings Plan-LifePath 2050 Fund	Commingled Fund (17,921,395 Shares)	##	373,917,360
	Siemens Savings Plan-Invesco Emerging Markets	Commingled Fund (606,101 Shares)	##	606,104
	SIEMENS SAVINGS PLANS - SSIM HIGH YIELD	Commingled Fund (8,417,073 Shares)	##	216,621,801
				8,552,152,469
	Commingled Funds within the stable value fund investment option:			
	DODGECOX A CORE FUND	Commingled Fund (20,730,016 Shares)	##	39,793,959
	IGT HQ STBF	Commingled Fund (305,543,858 Shares)	##	374,715,321
	INTERMEDIATE A FUND LOOMIS SAY	Commingled Fund (29,882,041 Shares)	##	59,415,988
	INTERMEDIATE A JENNISON FD	Commingled Fund (37,138,861 Shares)	##	79,714,481
	INVESCO A CORE FUND	Commingled Fund (18,237,850 Shares)	##	39,261,093
	INVESCO INT G/C A FUND	Commingled Fund (16,370,494 Shares)	##	39,716,946
	LOOMIS SAYLES A OR BETTER CORE	Commingled Fund (18,997,781 Shares)	##	39,289,386
	PIMCO A CORE FUND	Commingled Fund (18,044,413 Shares)	##	39,378,304
	PIMCO INT G/C A FUND	Commingled Fund (18,970,737 Shares)	##	59,918,257
				771,203,735
Equity Securities:				
	1ST SOURCE CORP COMMON	Equity Securities (9,600 Shares)	##	599,904
	31 GROUP PLC COMMON STOCK	Equity Securities (38,200 Shares)	##	1,676,559
	AAON INC COMMON STOCK USD	Equity Securities (30,160 Shares)	##	2,299,699
	ABM INDUSTRIES INC COMMON	Equity Securities (12,600 Shares)	##	532,980
	ACADEMY SPORTS & OUTDOORS	Equity Securities (3,900 Shares)	##	194,844
	ACADIA HEALTHCARE CO INC	Equity Securities (34,900 Shares)	##	495,231
	ACCEL ENTERTAINMENT INC	Equity Securities (55,200 Shares)	##	629,832
	ACI WORLDWIDE INC COMMON	Equity Securities (12,300 Shares)	##	588,063
	ADEIA INC COMMON STOCK	Equity Securities (51,900 Shares)	##	895,275
	ADIENT PLC COMMON STOCK	Equity Securities (33,900 Shares)	##	649,863
	ADMIRAL GROUP PLC COMMON	Equity Securities (8,500 Shares)	##	363,110
	ADVANSIX INC COMMON STOCK	Equity Securities (9,600 Shares)	##	166,080
	ADVANTEST CORP COMMON	Equity Securities (17,900 Shares)	##	2,242,282
	AIA GROUP LTD COMMON	Equity Securities (237,262 Shares)	##	2,435,567
	AIA GROUP LTD COMMON	Equity Securities (559,400 Shares)	##	5,742,412
	AIB GROUP PLC COMMON	Equity Securities (503,801 Shares)	##	5,443,540
	AIR LIQUIDE SA COMMON	Equity Securities (19,489 Shares)	##	3,668,168
	AIR LIQUIDE SA COMMON	Equity Securities (47,362 Shares)	##	8,914,351
	AIRBUS SE COMMON STOCK	Equity Securities (2,500 Shares)	##	582,527
	AJINOMOTO CO INC COMMON	Equity Securities (5,700 Shares)	##	120,622
	ALBANY INTERNATIONAL CORP	Equity Securities (6,700 Shares)	##	339,690
	ALCON AG COMMON STOCK CHF	Equity Securities (13,130 Shares)	##	1,048,743
	ALKAMI TECHNOLOGY INC	Equity Securities (121,500 Shares)	##	2,803,005
	ALLIANZ SE COMMON STOCK	Equity Securities (10,880 Shares)	##	4,989,816
	AMADEUS IT GROUP SA	Equity Securities (82,927 Shares)	##	6,120,215
	AMENTUM HOLDINGS INC	Equity Securities (15,400 Shares)	##	446,600
	AMERANT BANCORP INC	Equity Securities (30,200 Shares)	##	589,202
	AMERICAN ASSETS TRUST INC	Equity Securities (29,200 Shares)	##	552,756
	AMERICAN VANGUARD CORP	Equity Securities (30,100 Shares)	##	114,982
	AMERICAN WOODMARK CORP	Equity Securities (8,800 Shares)	##	474,320
	AMERISAFE INC COMMON	Equity Securities (29,795 Shares)	##	1,144,426
	AMPHASTAR PHARMACEUTICALS	Equity Securities (24,700 Shares)	##	661,466
	AMRIZE LTD COMMON STOCK	Equity Securities (11,190 Shares)	##	615,397
	AMUNDI SA COMMON STOCK	Equity Securities (5,392 Shares)	##	447,084
	ANI PHARMACEUTICALS INC	Equity Securities (4,800 Shares)	##	378,912
	ANTOFAGASTA PLC COMMON	Equity Securities (37,800 Shares)	##	1,667,138
	APOGEE ENTERPRISES INC	Equity Securities (14,900 Shares)	##	542,509
	APOLLO COMMERCIAL REAL	Equity Securities (43,000 Shares)	##	416,240
	APPLIED INDUSTRIAL	Equity Securities (10,320 Shares)	##	2,649,866
	ARDENT HEALTH INC COMMON	Equity Securities (26,700 Shares)	##	235,761
	ARES COMMERCIAL REAL	Equity Securities (82,000 Shares)	##	391,960
	ARGENX SE	Equity Securities (648 Shares)	##	545,516
	ARISTOCRAT LEISURE LTD	Equity Securities (45,398 Shares)	##	1,761,321
	ARMSTRONG WORLD	Equity Securities (2,200 Shares)	##	420,420
	ARROW ELECTRONICS INC	Equity Securities (4,600 Shares)	##	506,828
	ARROW FINANCIAL CORP	Equity Securities (6,600 Shares)	##	207,240

***** Party named is a party-in-interest.

Cost not required as all investments are participant-directed.

SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	ARTESIAN RESOURCES CORP	Equity Securities (5,600 Shares)	##	177,016
	ASBURY AUTOMOTIVE GROUP	Equity Securities (2,200 Shares)	##	511,566
	ASCENDIS PHARMA A/S	Equity Securities (24,022 Shares)	##	5,122,451
	ASGN INC COMMON STOCK USD	Equity Securities (16,400 Shares)	##	789,988
	ASM INTERNATIONAL NV	Equity Securities (1,200 Shares)	##	729,474
	ASML HOLDING NV COMMON	Equity Securities (3,609 Shares)	##	3,905,437
	ASML HOLDING NV COMMON	Equity Securities (7,357 Shares)	##	7,961,291
	ASPEN INSURANCE HOLDINGS	Equity Securities (18,400 Shares)	##	682,640
	ASSA ABLOY AB COMMON	Equity Securities (10,000 Shares)	##	389,313
	ASSOCIATED BANC-CORP	Equity Securities (14,600 Shares)	##	376,096
	ASSURED GUARANTY LTD	Equity Securities (4,600 Shares)	##	413,402
	ASTRANA HEALTH INC COMMON	Equity Securities (25,000 Shares)	##	620,250
	ASTRAZENECA PLC COMMON	Equity Securities (14,930 Shares)	##	2,769,252
	ATKORE INC COMMON STOCK	Equity Securities (9,900 Shares)	##	626,175
	ATLAS COPCO AB COMMON	Equity Securities (55,300 Shares)	##	996,069
	ATMUS FILTRATION	Equity Securities (19,800 Shares)	##	1,027,818
	ATRICURE INC COMMON STOCK	Equity Securities (75,300 Shares)	##	2,978,868
	AUB GROUP LTD COMMON	Equity Securities (33,485 Shares)	##	687,748
	AVIAT NETWORKS INC COMMON	Equity Securities (17,200 Shares)	##	367,736
	AVISTA CORP COMMON STOCK	Equity Securities (19,500 Shares)	##	751,530
	AVNET INC COMMON STOCK	Equity Securities (14,500 Shares)	##	697,160
	AXALTA COATING SYSTEMS	Equity Securities (27,500 Shares)	##	888,525
	AZZ INC COMMON STOCK USD	Equity Securities (2,000 Shares)	##	214,360
	BAE SYSTEMS PLC	Equity Securities (51,464 Shares)	##	1,186,459
	BALDWIN INSURANCE GROUP	Equity Securities (99,700 Shares)	##	2,395,791
	BANC OF CALIFORNIA INC	Equity Securities (50,340 Shares)	##	971,059
	BANCFIRST CORP COMMON	Equity Securities (15,400 Shares)	##	1,632,708
	BANCO SANTANDER SA COMMON	Equity Securities (422,448 Shares)	##	4,996,172
	BANK OF IRELAND GROUP PLC	Equity Securities (108,802 Shares)	##	2,092,439
	BANK OF MARIN BANCORP	Equity Securities (16,300 Shares)	##	423,963
	BANK7 CORP COMMON STOCK	Equity Securities (4,300 Shares)	##	176,214
	BANKUNITED INC COMMON	Equity Securities (20,500 Shares)	##	913,685
	BATH & BODY WORKS INC	Equity Securities (14,700 Shares)	##	295,176
	BAYCOM CORP COMMON STOCK	Equity Securities (7,600 Shares)	##	223,440
	BAYCURRENT INC COMMON	Equity Securities (15,000 Shares)	##	622,029
	BAYTEX ENERGY CORP COMMON	Equity Securities (371,880 Shares)	##	1,201,172
	BE SEMICONDUCTOR	Equity Securities (2,400 Shares)	##	376,998
	BEACON FINANCIAL CORP	Equity Securities (30,510 Shares)	##	804,549
	BEIERSDORF AG COMMON	Equity Securities (40,703 Shares)	##	4,478,245
	BELLRING BRANDS INC	Equity Securities (48,225 Shares)	##	1,289,054
	BIRKENSTOCK HOLDING PLC	Equity Securities (36,427 Shares)	##	1,489,864
	BLACK HILLS CORP COMMON	Equity Securities (13,200 Shares)	##	916,344
	BLOOMIN' BRANDS INC	Equity Securities (53,800 Shares)	##	331,946
	BLUE BIRD CORP COMMON	Equity Securities (10,400 Shares)	##	488,800
	BNP PARIBAS SA COMMON	Equity Securities (72,954 Shares)	##	6,922,154
	BOYD GAMING CORP COMMON	Equity Securities (4,600 Shares)	##	392,104
	BRADY CORP COMMON STOCK	Equity Securities (23,300 Shares)	##	1,826,021
	BRANDYWINE REALTY TRUST	Equity Securities (91,800 Shares)	##	268,056
	BRAZE INC COMMON STOCK	Equity Securities (112,900 Shares)	##	3,871,341
	BREAD FINANCIAL HOLDINGS	Equity Securities (12,600 Shares)	##	932,778
	BRIDGEWATER BANCSHARES	Equity Securities (16,000 Shares)	##	280,480
	BRIGHTSPIRE CAPITAL INC	Equity Securities (70,600 Shares)	##	395,360
	BRIGHTSTAR LOTTERY PLC	Equity Securities (47,400 Shares)	##	733,752
	BRINKER INTERNATIONAL INC	Equity Securities (8,050 Shares)	##	1,155,336
	BRINK'S CO/THE COMMON	Equity Securities (7,200 Shares)	##	840,456
	BRITISH AMERICAN TOBACCO	Equity Securities (42,100 Shares)	##	2,386,245
	BRITISH AMERICAN TOBACCO	Equity Securities (108,924 Shares)	##	6,173,857
	BRUKER CORP	Equity Securities (34,848 Shares)	##	1,641,689
	BRUKER CORP	Equity Securities (46,700 Shares)	##	2,200,037
	BRUNSWICK CORP/DE COMMON	Equity Securities (13,600 Shares)	##	1,009,664
	BURKE & HERBERT FINANCIAL	Equity Securities (5,900 Shares)	##	367,629
	BWX TECHNOLOGIES INC	Equity Securities (10,915 Shares)	##	1,886,549
	CAB PAYMENTS HOLDINGS PLC	Equity Securities (37,200 Shares)	##	30,972
	CABOT CORP COMMON STOCK	Equity Securities (2,400 Shares)	##	159,072
	CACTUS INC COMMON STOCK	Equity Securities (10,800 Shares)	##	493,344
	CAIXABANK SA COMMON STOCK	Equity Securities (315,963 Shares)	##	3,875,959
	CALIFORNIA RESOURCES CORP	Equity Securities (8,100 Shares)	##	362,151
	CAMDEN NATIONAL CORP	Equity Securities (9,700 Shares)	##	420,786
	CAMECO CORP COMMON STOCK	Equity Securities (4,400 Shares)	##	403,423
	CANADIAN NATIONAL RAILWAY	Equity Securities (30,555 Shares)	##	3,020,362
	CANADIAN NATURAL	Equity Securities (42,412 Shares)	##	1,438,434
	CAPGEMINI SE COMMON STOCK	Equity Securities (2,919 Shares)	##	487,664
	CAPGEMINI SE COMMON STOCK	Equity Securities (37,505 Shares)	##	6,265,792
	CAPITAL BANCORP INC	Equity Securities (6,000 Shares)	##	169,020
	CAPITOL FEDERAL FINANCIAL	Equity Securities (125,400 Shares)	##	853,974
	CARIS LIFE SCIENCES INC	Equity Securities (59,000 Shares)	##	1,591,820
	CARLSBERG AS COMMON STOCK	Equity Securities (32,379 Shares)	##	4,252,302
	CARTER BANKSHARES INC	Equity Securities (11,600 Shares)	##	228,056
	CARTER'S INC COMMON STOCK	Equity Securities (14,800 Shares)	##	479,964
	CASS INFORMATION SYSTEMS	Equity Securities (5,100 Shares)	##	211,752
	CATHAY GENERAL BANCORP	Equity Securities (11,800 Shares)	##	571,002
	CAVA GROUP INC COMMON	Equity Securities (28,515 Shares)	##	1,673,545

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SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	CELLEBRITE DI LTD COMMON	Equity Securities (56,538 Shares)	##	1,019,380
	CELSIUS HOLDINGS INC	Equity Securities (33,600 Shares)	##	1,536,864
	CENTRAL BANCO INC COMMON	Equity Securities (105,060 Shares)	##	2,534,047
	CENTRAL GARDEN & PET CO	Equity Securities (12,000 Shares)	##	385,800
	CENTRAL PACIFIC FINANCIAL	Equity Securities (19,100 Shares)	##	595,156
	CENTRUS ENERGY CORP	Equity Securities (2,754 Shares)	##	668,561
	CENTURY COMMUNITIES INC	Equity Securities (3,000 Shares)	##	178,050
	CHECK POINT SOFTWARE	Equity Securities (27,991 Shares)	##	5,194,010
	CHIRON REAL ESTATE INC	Equity Securities (17,700 Shares)	##	597,198
	CIE DE SAINT-GOBAIN SA	Equity Securities (50,853 Shares)	##	5,193,626
	CIE FINANCIERE RICHEMONT	Equity Securities (9,930 Shares)	##	2,156,461
	CIE FINANCIERE RICHEMONT	Equity Securities (37,047 Shares)	##	8,045,360
	CIE GENERALE DES	Equity Securities (65,391 Shares)	##	2,174,164
	CIVISTA BANCSHARES INC	Equity Securities (8,800 Shares)	##	195,536
	CLAROS MORTGAGE TRUST INC	Equity Securities (113,200 Shares)	##	346,392
	CNB FINANCIAL CORP/PA	Equity Securities (7,700 Shares)	##	201,509
	CNO FINANCIAL GROUP INC	Equity Securities (19,900 Shares)	##	845,153
	COCA-COLA HBC AG GBP 6.7	Equity Securities (34,700 Shares)	##	1,793,186
	COGNEX CORP COMMON STOCK	Equity Securities (40,047 Shares)	##	1,440,891
	COLLIERS INTERNATIONAL	Equity Securities (8,705 Shares)	##	1,279,722
	COLONY BANKCORP INC	Equity Securities (10,800 Shares)	##	192,456
	COLUMBIA BANKING SYSTEM	Equity Securities (29,086 Shares)	##	812,954
	COLUMBIA SPORTSWEAR CO	Equity Securities (7,000 Shares)	##	385,630
	COLUMBUS MCKINNON CORP/NY	Equity Securities (47,800 Shares)	##	824,550
	COMMERCE BANCSHARES	Equity Securities (27,000 Shares)	##	1,413,180
	COMMERZBANK AG COMMON	Equity Securities (28,400 Shares)	##	1,204,093
	COMMUNITY TRUST BANCORP	Equity Securities (6,800 Shares)	##	384,200
	COMMVAULT SYSTEMS INC	Equity Securities (25,500 Shares)	##	3,196,680
	COMPASS GROUP PLC COMMON	Equity Securities (50,306 Shares)	##	1,599,579
	COMPASS GROUP PLC COMMON	Equity Securities (245,825 Shares)	##	7,816,493
	COMPASS INC COMMON STOCK	Equity Securities (164,642 Shares)	##	1,740,266
	CONCENTRA GROUP HOLDINGS	Equity Securities (28,137 Shares)	##	553,736
	CONFLUENT INC COMMON	Equity Securities (137,500 Shares)	##	4,158,000
	CONNECTONE BANCORP INC	Equity Securities (30,345 Shares)	##	795,646
	CONSTELLATION SOFTWARE	Equity Securities (245 Shares)	##	590,073
	CONSTELLATION SOFTWARE	Equity Securities (495 Shares)	##	-
	CONSTELLIUM SE COMMON	Equity Securities (26,200 Shares)	##	493,870
	CONVATEC GROUP PLC COMMON	Equity Securities (335,690 Shares)	##	1,098,096
	CORE LABORATORIES INC	Equity Securities (32,500 Shares)	##	520,975
	CRANE NXT CO COMMON STOCK	Equity Securities (11,300 Shares)	##	531,891
	CRESCENT ENERGY CO COMMON	Equity Securities (182,588 Shares)	##	1,531,913
	CRH PLC COMMON STOCK EUR	Equity Securities (18,900 Shares)	##	2,365,211
	CSW INDUSTRIALS INC	Equity Securities (14,000 Shares)	##	4,109,420
	CULLEN/FROST BANKERS INC	Equity Securities (22,000 Shares)	##	2,785,860
	CUSHMAN & WAKEFIELD LTD	Equity Securities (50,500 Shares)	##	817,595
	CVR ENERGY INC COMMON	Equity Securities (22,200 Shares)	##	564,768
	DAIKIN INDUSTRIES LTD	Equity Securities (2,900 Shares)	##	371,508
	DAIKIN INDUSTRIES LTD	Equity Securities (31,900 Shares)	##	4,086,586
	DANONE SA COMMON STOCK	Equity Securities (8,200 Shares)	##	739,429
	DASSAULT SYSTEMES SE	Equity Securities (53,562 Shares)	##	1,499,676
	DAVE & BUSTER'S	Equity Securities (15,000 Shares)	##	243,150
	DBS GROUP HOLDINGS LTD	Equity Securities (45,500 Shares)	##	1,994,075
	DBS GROUP HOLDINGS LTD	Equity Securities (131,010 Shares)	##	5,741,620
	DELEK US HOLDINGS INC	Equity Securities (22,200 Shares)	##	658,452
	DENNY'S CORP COMMON STOCK	Equity Securities (84,500 Shares)	##	525,590
	DENSO CORP COMMON STOCK	Equity Securities (303,000 Shares)	##	4,171,578
	DEUTSCHE BOERSE AG COMMON	Equity Securities (8,046 Shares)	##	2,113,881
	DEUTSCHE BOERSE AG COMMON	Equity Securities (21,775 Shares)	##	5,720,825
	DEUTSCHE TELEKOM AG	Equity Securities (6,100 Shares)	##	198,160
	DIAMOND HILL INVESTMENT	Equity Securities (3,900 Shares)	##	661,050
	DIAMONDROCK HOSPITALITY	Equity Securities (47,500 Shares)	##	425,600
	DIME COMMUNITY BANCSHARES	Equity Securities (26,400 Shares)	##	794,376
	DIODES INC COMMON STOCK	Equity Securities (8,900 Shares)	##	439,126
	DOLLARAMA INC COMMON	Equity Securities (9,400 Shares)	##	1,406,760
	DOUGLAS DYNAMICS INC	Equity Securities (12,100 Shares)	##	395,065
	DOUGLAS ELLIMAN INC	Equity Securities (133,300 Shares)	##	315,921
	DOUGLAS EMMETT INC REIT	Equity Securities (55,600 Shares)	##	611,044
	DSV A/S COMMON STOCK DKK	Equity Securities (14,000 Shares)	##	3,555,255
	EAGLE BANCORP INC COMMON	Equity Securities (36,500 Shares)	##	781,830
	EBARA CORP COMMON STOCK	Equity Securities (40,400 Shares)	##	949,527
	ECOVYST INC COMMON STOCK	Equity Securities (91,100 Shares)	##	886,403
	EDENRED SE COMMON STOCK	Equity Securities (78,626 Shares)	##	1,746,193
	EDGEWELL PERSONAL CARE CO	Equity Securities (18,900 Shares)	##	322,245
	EL POLLO LOCO HOLDINGS	Equity Securities (39,100 Shares)	##	408,986
	ELF BEAUTY INC COMMON	Equity Securities (23,200 Shares)	##	1,764,128
	EMERALD EMERALD INC	Equity Securities (29,000 Shares)	##	129,630
	EMPIRE STATE REALTY TRUST	Equity Securities (46,400 Shares)	##	302,528
	EMPLOYERS HOLDINGS INC	Equity Securities (9,100 Shares)	##	392,847
	ENACT HOLDINGS INC COMMON	Equity Securities (21,300 Shares)	##	844,332
	ENERGIZER HOLDINGS INC	Equity Securities (15,305 Shares)	##	304,416
	ENERPAC TOOL GROUP CORP	Equity Securities (79,000 Shares)	##	3,020,960
	ENGIE SA COMMON STOCK EUR	Equity Securities (240,004 Shares)	##	6,316,767

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SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	ENI SPA	Equity Securities (196,026 Shares)	##	3,715,795
	ENNIS INC COMMON STOCK	Equity Securities (9,400 Shares)	##	169,294
	ENTERPRISE FINANCIAL	Equity Securities (10,200 Shares)	##	550,800
	ENVISTA HOLDINGS CORP	Equity Securities (21,000 Shares)	##	455,910
	EPIROC AB COMMON STOCK	Equity Securities (12,900 Shares)	##	293,716
	EPLUS INC COMMON STOCK	Equity Securities (8,233 Shares)	##	722,034
	ESAB CORP	Equity Securities (33,200 Shares)	##	3,709,104
	ESSENT GROUP LTD COMMON	Equity Securities (12,700 Shares)	##	825,627
	ESSILORLUXOTTICA SA	Equity Securities (3,651 Shares)	##	1,157,309
	ESSILORLUXOTTICA SA	Equity Securities (604 Shares)	##	191,458
	ESSILORLUXOTTICA SA	Equity Securities (238 Shares)	##	75,806
	EURONET WORLDWIDE INC	Equity Securities (8,900 Shares)	##	677,379
	EVERPURE INC COMMON STOCK (FKA PURE STORAGE INC.)	Equity Securities (22,400 Shares)	##	1,501,024
	EXCELERATE ENERGY INC	Equity Securities (23,000 Shares)	##	645,150
	EXPERIAN PLC COMMON STOCK	Equity Securities (12,787 Shares)	##	578,408
	EXPERIAN PLC COMMON STOCK	Equity Securities (122,953 Shares)	##	5,561,660
	EXPRO GROUP HOLDINGS NV	Equity Securities (64,816 Shares)	##	865,294
	F&G ANNUITIES	Equity Securities (18,500 Shares)	##	570,725
	FARMERS NATIONAL BANC	Equity Securities (13,376 Shares)	##	178,168
	FAST RETAILING CO LTD	Equity Securities (2,500 Shares)	##	908,163
	FEDERATED HERMES INC	Equity Securities (14,200 Shares)	##	739,394
	FINANCIAL INSTITUTIONS	Equity Securities (20,500 Shares)	##	638,985
	FINANCIERE DE TUBIZE SA	Equity Securities (882 Shares)	##	216,496
	FINECOBANK BANCA FINECO	Equity Securities (64,578 Shares)	##	1,683,729
	FIRST BUSEY CORP COMMON	Equity Securities (31,462 Shares)	##	748,481
	FIRST FINANCIAL	Equity Securities (105,500 Shares)	##	3,151,285
	FIRST FINANCIAL CORP	Equity Securities (7,400 Shares)	##	447,108
	FIRST FOUNDATION INC	Equity Securities (105,700 Shares)	##	651,112
	FIRST HAWAIIAN INC COMMON	Equity Securities (30,400 Shares)	##	769,120
	FIRST INTERNET BANCORP	Equity Securities (9,100 Shares)	##	189,917
	FIRST INTERSTATE	Equity Securities (18,100 Shares)	##	626,260
	FIRST MERCHANTS CORP	Equity Securities (20,598 Shares)	##	772,013
	FIRST MID BANCSHARES INC	Equity Securities (9,400 Shares)	##	366,600
	FIRST QUANTUM MINERALS	Equity Securities (11,357 Shares)	##	304,897
	FIRST WATCH RESTAURANT	Equity Securities (73,270 Shares)	##	1,104,912
	FIRST WESTERN FINANCIAL	Equity Securities (7,400 Shares)	##	198,394
	FIRSTSUN CAPITAL BANCORP	Equity Securities (10,100 Shares)	##	380,114
	FIVE STAR BANCORP COMMON	Equity Securities (5,100 Shares)	##	182,478
	FLAGSTAR BANK NA COMMON	Equity Securities (60,800 Shares)	##	765,472
	FLEX LTD COMMON STOCK USD	Equity Securities (48,407 Shares)	##	2,924,751
	FLOOR & DECOR HOLDINGS	Equity Securities (27,600 Shares)	##	1,680,564
	FLOWSERVE CORP COMMON	Equity Securities (14,300 Shares)	##	992,134
	FLOWSERVE CORP COMMON	Equity Securities (22,290 Shares)	##	1,546,480
	FLUOR CORP COMMON STOCK	Equity Securities (15,000 Shares)	##	594,450
	FLUSHING FINANCIAL CORP	Equity Securities (29,600 Shares)	##	449,032
	FNB CORP/PA COMMON STOCK	Equity Securities (12,000 Shares)	##	205,200
	FORRESTER RESEARCH INC	Equity Securities (22,000 Shares)	##	178,640
	FORTUNE BRANDS	Equity Securities (15,300 Shares)	##	765,306
	FRANKLIN COVEY CO COMMON	Equity Securities (10,700 Shares)	##	179,546
	FRESENIUS SE & CO KGAA	Equity Securities (34,200 Shares)	##	1,967,340
	FRESHPET INC COMMON STOCK	Equity Securities (36,600 Shares)	##	2,230,038
	FTAI AVIATION LTD COMMON	Equity Securities (11,572 Shares)	##	2,277,948
	FUJIFILM HOLDINGS CORP	Equity Securities (24,033 Shares)	##	512,720
	FUJIFILM HOLDINGS CORP	Equity Securities (137,900 Shares)	##	2,941,961
	FUJITSU LTD COMMON STOCK	Equity Securities (59,380 Shares)	##	1,639,963
	GALP ENERGIA SGPS SA	Equity Securities (7,200 Shares)	##	123,712
	GALP ENERGIA SGPS SA	Equity Securities (124,892 Shares)	##	2,145,920
	GAMES WORKSHOP GROUP PLC	Equity Securities (2,100 Shares)	##	534,415
	GATES INDUSTRIAL CORP PLC	Equity Securities (15,700 Shares)	##	337,079
	GENTEX CORP COMMON STOCK	Equity Securities (31,000 Shares)	##	721,370
	GERMAN AMERICAN BANCORP	Equity Securities (48,700 Shares)	##	1,908,066
	G-III APPAREL GROUP LTD	Equity Securities (13,000 Shares)	##	376,480
	GITLAB INC COMMON STOCK	Equity Securities (77,500 Shares)	##	2,908,575
	GLAUKOS CORP COMMON STOCK	Equity Securities (21,700 Shares)	##	2,450,147
	GLOBAL INDUSTRIAL CO	Equity Securities (13,222 Shares)	##	386,347
	GLOBUS MEDICAL INC COMMON	Equity Securities (45,500 Shares)	##	3,972,605
	GOODYEAR TIRE & RUBBER	Equity Securities (56,700 Shares)	##	496,692
	GRANITE POINT MORTGAGE	Equity Securities (85,800 Shares)	##	205,920
	GREAT SOUTHERN BANCORP	Equity Securities (6,400 Shares)	##	393,984
	GREEN BRICK PARTNERS INC	Equity Securities (2,900 Shares)	##	181,714
	GREENBRIER COS INC/THE	Equity Securities (12,300 Shares)	##	574,902
	GROUP 1 AUTOMOTIVE INC	Equity Securities (1,300 Shares)	##	511,290
	GSK PLC COMMON STOCK GBP	Equity Securities (8,200 Shares)	##	201,232
	GUARDANT HEALTH INC	Equity Securities (10,796 Shares)	##	1,102,703
	GUIDEWIRE SOFTWARE INC	Equity Securities (13,158 Shares)	##	2,644,890
	H2O AMERICA COMMON STOCK	Equity Securities (14,900 Shares)	##	729,951
	HALOZYME THERAPEUTICS INC	Equity Securities (8,600 Shares)	##	578,780
	HAMILTON LANE INC COMMON	Equity Securities (10,662 Shares)	##	1,432,013
	HAMILTON LANE INC COMMON	Equity Securities (19,000 Shares)	##	2,551,890
	HANMI FINANCIAL CORP	Equity Securities (23,700 Shares)	##	640,611
	HANNOVER RUECK SE COMMON	Equity Securities (5,512 Shares)	##	1,723,264
	HANOVER INSURANCE GROUP	Equity Securities (3,200 Shares)	##	584,864

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Cost not required as all investments are participant-directed.

SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	HARLEY-DAVIDSON INC	Equity Securities (29,000 Shares)	##	594,210
	HAVERTY FURNITURE COS INC	Equity Securities (26,800 Shares)	##	626,048
	HB FULLER CO COMMON STOCK	Equity Securities (12,300 Shares)	##	731,358
	HEALTHCARE SERVICES GROUP	Equity Securities (44,900 Shares)	##	858,488
	HEALTHEQUITY INC COMMON	Equity Securities (20,059 Shares)	##	1,837,605
	HEARTLAND EXPRESS INC	Equity Securities (68,400 Shares)	##	617,652
	HEIDELBERG MATERIALS AG	Equity Securities (11,100 Shares)	##	2,907,116
	HELEN OF TROY LTD COMMON	Equity Securities (24,100 Shares)	##	512,125
	HELIX ENERGY SOLUTIONS	Equity Securities (62,400 Shares)	##	391,248
	HERC HOLDINGS INC COMMON	Equity Securities (3,000 Shares)	##	445,140
	HERITAGE COMMERCE CORP	Equity Securities (57,300 Shares)	##	688,173
	HERITAGE FINANCIAL	Equity Securities (17,500 Shares)	##	413,875
	HESAI GROUP ADR USD	Equity Securities (13,786 Shares)	##	308,806
	HEXAGON AB COMMON STOCK	Equity Securities (101,200 Shares)	##	1,202,044
	HEXCEL CORP COMMON STOCK	Equity Securities (17,292 Shares)	##	1,277,879
	HILLENBRAND INC COMMON	Equity Securities (24,300 Shares)	##	770,796
	HILLTOP HOLDINGS INC	Equity Securities (23,900 Shares)	##	811,166
	HILTON GRAND VACATIONS	Equity Securities (18,200 Shares)	##	814,450
	HINGHAM INSTITUTION FOR	Equity Securities (2,200 Shares)	##	624,712
	HITACHI LTD COMMON STOCK	Equity Securities (163,615 Shares)	##	5,116,851
	HITACHI LTD COMMON STOCK	Equity Securities (284,400 Shares)	##	8,894,247
	HOLCIM AG COMMON STOCK	Equity Securities (21,590 Shares)	##	2,119,077
	HOME BANCORP INC COMMON	Equity Securities (6,700 Shares)	##	387,260
	HOPE BANCORP INC	Equity Securities (71,700 Shares)	##	785,832
	HORACE MANN EDUCATORS	Equity Securities (8,900 Shares)	##	411,002
	HORIZON BANCORP INC/IN	Equity Securities (37,100 Shares)	##	629,216
	HOSHIZAKI CORP COMMON	Equity Securities (2,700 Shares)	##	89,796
	HOYA CORP COMMON STOCK	Equity Securities (17,552 Shares)	##	2,652,200
	HOYA CORP COMMON STOCK	Equity Securities (11,400 Shares)	##	1,722,600
	HSBC HOLDINGS PLC COMMON	Equity Securities (39,500 Shares)	##	623,634
	HUNTINGTON BANCSHARES	Equity Securities (45,435 Shares)	##	788,297
	HUNTSMAN CORP COMMON	Equity Securities (68,000 Shares)	##	680,000
	IMPERIAL OIL LTD COMMON	Equity Securities (17,124 Shares)	##	1,481,352
	INDEPENDENT BANK CORP	Equity Securities (9,100 Shares)	##	665,028
	INDUSTRIA DE DISENO	Equity Securities (9,840 Shares)	##	651,098
	INDUTRADE AB COMMON STOCK	Equity Securities (14,717 Shares)	##	383,777
	ING GROEP NV COMMON STOCK	Equity Securities (324,039 Shares)	##	9,137,428
	INGEVITY CORP COMMON	Equity Securities (6,900 Shares)	##	408,342
	INGRAM MICRO HOLDING CORP	Equity Securities (18,400 Shares)	##	392,656
	INMODE LTD COMMON STOCK	Equity Securities (52,700 Shares)	##	774,163
	INNOSPEC INC COMMON STOCK	Equity Securities (7,600 Shares)	##	581,704
	INNOVEX INTERNATIONAL INC	Equity Securities (33,400 Shares)	##	730,458
	INSPERITY INC COMMON	Equity Securities (8,100 Shares)	##	313,632
	INSPIRE MEDICAL SYSTEMS	Equity Securities (12,500 Shares)	##	1,152,875
	INSTALLED BUILDING	Equity Securities (8,206 Shares)	##	2,128,554
	INTACT FINANCIAL CORP	Equity Securities (11,245 Shares)	##	2,343,997
	INTERCONTINENTAL HOTELS	Equity Securities (14,600 Shares)	##	2,054,107
	INTERNATIONAL MONEY	Equity Securities (25,800 Shares)	##	396,288
	INTERNATIONAL SEAWAYS INC	Equity Securities (4,600 Shares)	##	223,330
	INTERPUMP GROUP SPA	Equity Securities (6,900 Shares)	##	379,091
	INTERTEK GROUP PLC COMMON	Equity Securities (7,800 Shares)	##	485,332
	INTESA SANPAOLO SPA	Equity Securities (179,000 Shares)	##	1,244,751
	INTESA SANPAOLO SPA	Equity Securities (879,822 Shares)	##	6,118,210
	INVESCO LTD COMMON STOCK	Equity Securities (22,300 Shares)	##	585,821
	INVESTOR AB COMMON STOCK	Equity Securities (71,922 Shares)	##	2,577,671
	IONIS PHARMACEUTICALS INC	Equity Securities (17,307 Shares)	##	1,369,157
	IRHYTHM HOLDINGS INC	Equity Securities (12,647 Shares)	##	2,244,084
	ITOCHU CORP COMMON STOCK	Equity Securities (224,435 Shares)	##	2,827,900
	JAKKS PACIFIC INC COMMON	Equity Securities (21,400 Shares)	##	361,232
	JANUS HENDERSON GROUP PLC	Equity Securities (9,300 Shares)	##	442,401
	JANUS PARENT INC	Equity Securities (75,100 Shares)	##	491,154
	JAPAN STEEL WORKS LTD/THE	Equity Securities (6,400 Shares)	##	313,539
	JAZZ PHARMACEUTICALS PLC	Equity Securities (5,600 Shares)	##	952,000
	JBT MAREL CORP COMMON	Equity Securities (13,430 Shares)	##	2,023,498
	JBT MAREL CORP COMMON	Equity Securities (20,150 Shares)	##	3,036,001
	JERONIMO MARTINS SGPS SA	Equity Securities (7,400 Shares)	##	176,078
	JOHN B SANFILIPPO & SON	Equity Securities (8,800 Shares)	##	621,280
	JULIUS BAER GROUP LTD	Equity Securities (19,380 Shares)	##	1,526,427
	KADANT INC COMMON STOCK	Equity Securities (11,600 Shares)	##	3,306,232
	KAISER ALUMINUM CORP	Equity Securities (9,900 Shares)	##	1,137,114
	KAWASAKI HEAVY INDUSTRIES	Equity Securities (8,500 Shares)	##	562,889
	KB HOME COMMON STOCK USD	Equity Securities (3,100 Shares)	##	174,871
	KBC GROUP NV COMMON STOCK	Equity Securities (21,200 Shares)	##	2,769,940
	KEARNY FINANCIAL CORP/MD	Equity Securities (62,900 Shares)	##	466,089
	KEMPER CORP COMMON STOCK	Equity Securities (16,400 Shares)	##	664,856
	KENNAMETAL INC COMMON	Equity Securities (7,900 Shares)	##	224,439
	KFORCE INC COMMON STOCK	Equity Securities (27,300 Shares)	##	844,116
	KIMBALL ELECTRONICS INC	Equity Securities (23,700 Shares)	##	659,334
	KINGSPAN GROUP PLC COMMON	Equity Securities (15,470 Shares)	##	1,347,212
	KONE OYJ COMMON STOCK EUR	Equity Securities (65,285 Shares)	##	4,643,376
	KORN FERRY COMMON STOCK	Equity Securities (5,100 Shares)	##	336,702
	KOSE HOLDINGS CORP COMMON	Equity Securities (25,200 Shares)	##	842,438

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SIEMENS SAVINGS PLAN
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December 31, 2025

EIN: 13-2623356
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	KOSMOS ENERGY LTD COMMON	Equity Securities (493,900 Shares)	##	448,165
	KOTOBUKI SPIRITS CO LTD	Equity Securities (3,000 Shares)	##	35,082
	KRATOS DEFENSE & SECURITY	Equity Securities (25,695 Shares)	##	1,950,507
	L B FOSTER CO COMMON	Equity Securities (9,500 Shares)	##	256,025
	LANTHEUS HOLDINGS INC	Equity Securities (13,500 Shares)	##	898,425
	LATTICE SEMICONDUCTOR	Equity Securities (41,177 Shares)	##	3,029,804
	LAUREATE EDUCATION INC	Equity Securities (15,500 Shares)	##	521,885
	LEAR CORP COMMON STOCK	Equity Securities (8,200 Shares)	##	939,720
	LEGACY HOUSING CORP	Equity Securities (8,800 Shares)	##	171,776
	LEGGETT & PLATT INC	Equity Securities (45,300 Shares)	##	498,300
	LEGRAND SA COMMON STOCK	Equity Securities (6,560 Shares)	##	980,384
	LEGRAND SA COMMON STOCK	Equity Securities (38,161 Shares)	##	5,703,114
	LIBERTY ENERGY INC COMMON	Equity Securities (37,300 Shares)	##	688,558
	LINCOLN NATIONAL CORP	Equity Securities (16,300 Shares)	##	725,839
	LINDE PLC COMMON STOCK	Equity Securities (3,227 Shares)	##	1,371,962
	LINDE PLC COMMON STOCK	Equity Securities (2,987 Shares)	##	1,273,627
	LIVANOVA PLC COMMON STOCK	Equity Securities (14,200 Shares)	##	873,726
	LIVE OAK BANCSHARES INC	Equity Securities (23,600 Shares)	##	810,660
	LLOYDS BANKING GROUP PLC	Equity Securities (2,909,200 Shares)	##	3,844,150
	LOAR HOLDINGS INC COMMON	Equity Securities (20,732 Shares)	##	1,409,776
	LONDON STOCK EXCHANGE	Equity Securities (9,815 Shares)	##	1,181,813
	LONDON STOCK EXCHANGE	Equity Securities (32,520 Shares)	##	3,915,697
	LOTTOMATICA GROUP SPA	Equity Securities (29,000 Shares)	##	762,923
	LVMH MOET HENNESSY LOUIS	Equity Securities (3,277 Shares)	##	2,482,394
	LVMH MOET HENNESSY LOUIS	Equity Securities (10,024 Shares)	##	7,593,383
	LY CORP COMMON STOCK JPY	Equity Securities (1,008,400 Shares)	##	2,684,006
	M/I HOMES INC COMMON	Equity Securities (1,700 Shares)	##	217,515
	MACOM TECHNOLOGY	Equity Securities (18,582 Shares)	##	3,182,725
	MADRIGAL PHARMACEUTICALS	Equity Securities (4,533 Shares)	##	2,639,747
	MAGNUM ICE CREAM CO	Equity Securities (520 Shares)	##	8,236
	MANPOWERGROUP INC COMMON	Equity Securities (15,600 Shares)	##	463,788
	MARCUS & MILLICHAP INC	Equity Securities (12,200 Shares)	##	332,938
	MAREX GROUP PLC COMMON	Equity Securities (38,105 Shares)	##	1,461,708
	MARINEMAX INC COMMON	Equity Securities (14,700 Shares)	##	356,181
	MARKETAXESS HOLDINGS INC	Equity Securities (6,220 Shares)	##	1,127,375
	MARRIOTT VACATIONS	Equity Securities (11,500 Shares)	##	663,435
	MARTEN TRANSPORT LTD	Equity Securities (15,900 Shares)	##	180,942
	MARUBENI CORP COMMON	Equity Securities (27,700 Shares)	##	769,263
	MARZETTI COMPANY/THE	Equity Securities (10,735 Shares)	##	1,765,049
	MATSON INC COMMON STOCK	Equity Securities (4,000 Shares)	##	494,200
	MATTEL INC COMMON STOCK	Equity Securities (21,100 Shares)	##	418,624
	MAXIMUS INC COMMON STOCK	Equity Securities (6,600 Shares)	##	569,712
	MCDERMOTT INTERNATIONAL	Equity Securities (13,148 Shares)	##	1
	MCDERMOTT INTERNATIONAL	Equity Securities (14,609 Shares)	##	1
	MCGRATH RENTCORP COMMON	Equity Securities (2,000 Shares)	##	209,860
	MDU RESOURCES GROUP INC	Equity Securities (29,600 Shares)	##	577,792
	MECHANICS BANCORP COMMON	Equity Securities (12,600 Shares)	##	184,338
	MERCANTILE BANK CORP	Equity Securities (12,500 Shares)	##	601,250
	MERCHANTS BANCORP/IN	Equity Securities (23,600 Shares)	##	803,816
	MERCK KGAA COMMON STOCK	Equity Securities (36,316 Shares)	##	5,229,053
	MERIT MEDICAL SYSTEMS INC	Equity Securities (22,500 Shares)	##	1,983,150
	METHODE ELECTRONICS INC	Equity Securities (77,500 Shares)	##	514,600
	MGIC INVESTMENT CORP	Equity Securities (13,600 Shares)	##	397,392
	MID PENN BANCORP INC	Equity Securities (6,200 Shares)	##	192,324
	MIDLAND STATES BANCORP	Equity Securities (23,400 Shares)	##	495,378
	MILLER INDUSTRIES INC/TN	Equity Securities (8,700 Shares)	##	325,119
	MILLERKNOLL INC COMMON	Equity Securities (22,700 Shares)	##	414,956
	MITSUBISHI ELECTRIC CORP	Equity Securities (216,100 Shares)	##	6,321,213
	MITSUBISHI HEAVY	Equity Securities (108,800 Shares)	##	2,665,425
	MODINE MANUFACTURING CO	Equity Securities (26,613 Shares)	##	3,553,102
	MODINE MANUFACTURING CO	Equity Securities (17,700 Shares)	##	2,363,127
	MONARCH CASINO & RESORT	Equity Securities (2,100 Shares)	##	200,970
	MSA SAFETY INC COMMON	Equity Securities (23,900 Shares)	##	3,827,346
	MSC INDUSTRIAL DIRECT CO	Equity Securities (8,800 Shares)	##	740,080
	MTU AERO ENGINES AG	Equity Securities (4,814 Shares)	##	2,008,796
	MUENCHENER	Equity Securities (3,300 Shares)	##	2,178,910
	MURPHY OIL CORP COMMON	Equity Securities (27,400 Shares)	##	856,250
	MYERS INDUSTRIES INC	Equity Securities (40,800 Shares)	##	763,776
	NATIONAL CINEMEDIA INC	Equity Securities (130,800 Shares)	##	508,812
	NATIONAL ENERGY SERVICES	Equity Securities (43,900 Shares)	##	687,474
	NATIONAL PRESTO	Equity Securities (1,800 Shares)	##	192,168
	NATIONAL RESEARCH CORP	Equity Securities (20,100 Shares)	##	377,277
	NATWEST GROUP PLC COMMON	Equity Securities (420,800 Shares)	##	3,689,169
	NATWEST GROUP PLC COMMON	Equity Securities (790,064 Shares)	##	6,926,520
	NAVIENT CORP COMMON STOCK	Equity Securities (60,800 Shares)	##	790,400
	NB BANCORP INC COMMON	Equity Securities (43,300 Shares)	##	858,206
	NEC CORP COMMON STOCK JPY	Equity Securities (4,800 Shares)	##	162,608
	NESTLE SA COMMON STOCK	Equity Securities (49,262 Shares)	##	4,896,043
	NEW JERSEY RESOURCES CORP	Equity Securities (16,500 Shares)	##	760,980
	NEXTDECADE CORP COMMON	Equity Securities (123,100 Shares)	##	648,737
	NEXTPOWER INC COMMON	Equity Securities (2,800 Shares)	##	243,908
	NINTENDO CO LTD COMMON	Equity Securities (18,500 Shares)	##	1,250,486

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SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	NISSAN CHEMICAL CORP	Equity Securities (11,000 Shares)	##	376,363
	NLIGHT INC COMMON STOCK	Equity Securities (40,980 Shares)	##	1,537,160
	NMI HOLDINGS INC COMMON	Equity Securities (21,200 Shares)	##	864,748
	NOBLE CORP PLC COMMON	Equity Securities (13,100 Shares)	##	369,944
	NOKIA OYJ COMMON STOCK	Equity Securities (27,300 Shares)	##	178,652
	NORTHEAST BANK COMMON	Equity Securities (7,868 Shares)	##	817,721
	NORTHERN OIL & GAS INC	Equity Securities (35,000 Shares)	##	751,450
	NORTHFIELD BANCORP INC	Equity Securities (38,000 Shares)	##	434,340
	NORTHWEST NATURAL HOLDING	Equity Securities (18,100 Shares)	##	845,994
	NORTHWESTERN ENERGY GROUP	Equity Securities (14,300 Shares)	##	922,922
	NOV INC COMMON STOCK USD	Equity Securities (60,300 Shares)	##	942,489
	NOVANTA INC COMMON STOCK	Equity Securities (5,530 Shares)	##	658,015
	NOVANTA INC COMMON STOCK	Equity Securities (31,600 Shares)	##	3,760,084
	NOVARTIS AG COMMON STOCK	Equity Securities (56,117 Shares)	##	7,763,235
	NOVO NORDISK A/S COMMON	Equity Securities (54,836 Shares)	##	2,804,486
	NOVONESIS NOVOZYMES B	Equity Securities (5,800 Shares)	##	371,916
	NUTANIX INC COMMON STOCK	Equity Securities (59,500 Shares)	##	3,075,555
	OCEANFIRST FINANCIAL CORP	Equity Securities (43,500 Shares)	##	780,825
	OIL STATES INTERNATIONAL	Equity Securities (108,800 Shares)	##	736,576
	OLIN CORP COMMON STOCK	Equity Securities (35,600 Shares)	##	741,548
	OLLIE'S BARGAIN OUTLET	Equity Securities (7,983 Shares)	##	875,017
	OLYMPUS CORP COMMON STOCK	Equity Securities (236,700 Shares)	##	2,996,786
	ONE GAS INC COMMON STOCK	Equity Securities (5,100 Shares)	##	393,975
	ONESPAWORLD HOLDINGS LTD	Equity Securities (57,900 Shares)	##	1,200,846
	ONESTREAM INC COMMON	Equity Securities (133,000 Shares)	##	2,444,540
	ONEWATER MARINE INC	Equity Securities (25,300 Shares)	##	273,746
	ORANGE SA COMMON STOCK	Equity Securities (55,300 Shares)	##	922,249
	ORIGIN BANCORP INC COMMON	Equity Securities (16,900 Shares)	##	635,609
	ORIX CORP COMMON STOCK	Equity Securities (46,574 Shares)	##	1,353,140
	OTTER TAIL CORP COMMON	Equity Securities (4,500 Shares)	##	363,645
	OXFORD INDUSTRIES INC	Equity Securities (15,200 Shares)	##	519,840
	PALOMAR HOLDINGS INC	Equity Securities (20,500 Shares)	##	2,762,580
	PANASONIC HOLDINGS CORP	Equity Securities (14,700 Shares)	##	189,770
	PAR PACIFIC HOLDINGS INC	Equity Securities (23,900 Shares)	##	839,846
	PARK HOTELS & RESORTS INC	Equity Securities (67,200 Shares)	##	702,912
	PARSONS CORP COMMON STOCK	Equity Securities (24,568 Shares)	##	1,518,302
	PBF ENERGY INC COMMON	Equity Securities (26,800 Shares)	##	726,816
	PC CONNECTION INC COMMON	Equity Securities (2,900 Shares)	##	167,504
	PEAPACK-GLADSTONE	Equity Securities (13,800 Shares)	##	384,330
	PEBBLEBROOK HOTEL TRUST	Equity Securities (74,800 Shares)	##	846,736
	PENUMBRA INC COMMON STOCK	Equity Securities (11,819 Shares)	##	3,674,645
	PENUMBRA INC COMMON STOCK	Equity Securities (10,300 Shares)	##	3,202,373
	PERNOD RICARD SA COMMON	Equity Securities (37,959 Shares)	##	3,258,867
	PERSOL HOLDINGS CO LTD	Equity Securities (3,600 Shares)	##	6,674
	PETMED EXPRESS INC COMMON	Equity Securities (70,900 Shares)	##	226,880
	PHINIA INC COMMON STOCK	Equity Securities (7,700 Shares)	##	482,713
	PHOTRONICS INC COMMON	Equity Securities (38,600 Shares)	##	1,235,200
	PHREESIA INC	Equity Securities (102,000 Shares)	##	1,725,840
	PJT PARTNERS INC COMMON	Equity Securities (13,300 Shares)	##	2,223,760
	PLANET FITNESS INC COMMON	Equity Securities (8,500 Shares)	##	921,995
	PLEXUS CORP COMMON STOCK	Equity Securities (2,725 Shares)	##	400,575
	POLARIS INC COMMON STOCK	Equity Securities (8,600 Shares)	##	543,950
	PORTLAND GENERAL ELECTRIC	Equity Securities (18,200 Shares)	##	873,418
	PREFERRED BANK/LOS	Equity Securities (8,200 Shares)	##	774,326
	PROCEPT BIOROBOTICS CORP	Equity Securities (24,350 Shares)	##	766,051
	PROCEPT BIOROBOTICS CORP	Equity Securities (88,000 Shares)	##	2,768,480
	PROCORE TECHNOLOGIES INC	Equity Securities (43,047 Shares)	##	3,131,239
	PROFRAC HOLDING CORP	Equity Securities (101,400 Shares)	##	394,446
	PROPETRO HOLDING CORP	Equity Securities (81,300 Shares)	##	773,163
	PROSUS NV COMMON STOCK	Equity Securities (34,500 Shares)	##	2,141,404
	PROVIDENT FINANCIAL	Equity Securities (41,799 Shares)	##	825,530
	PRUDENTIAL PLC COMMON	Equity Securities (93,200 Shares)	##	1,434,730
	PRUDENTIAL PLC COMMON	Equity Securities (189,599 Shares)	##	2,918,705
	PVH CORP COMMON STOCK USD	Equity Securities (4,900 Shares)	##	328,398
	QCR HOLDINGS INC COMMON	Equity Securities (7,700 Shares)	##	641,410
	QIAGEN NV COMMON STOCK	Equity Securities (57,214 Shares)	##	2,610,861
	RADIAN GROUP INC COMMON	Equity Securities (22,700 Shares)	##	816,973
	RALLIANT CORP COMMON	Equity Securities (26,415 Shares)	##	1,344,788
	RB GLOBAL INC	Equity Securities (30,400 Shares)	##	3,127,248
	RBB BANCORP COMMON STOCK	Equity Securities (13,000 Shares)	##	268,320
	RBC BEARINGS INC COMMON	Equity Securities (5,100 Shares)	##	2,286,993
	RELX PLC COMMON STOCK GBP	Equity Securities (36,305 Shares)	##	1,474,728
	RELX PLC COMMON STOCK GBP	Equity Securities (18,008 Shares)	##	731,494
	RELX PLC COMMON STOCK GBP	Equity Securities (99,212 Shares)	##	4,040,897
	RENESAS ELECTRONICS CORP	Equity Securities (236,536 Shares)	##	3,229,366
	REPLIGEN CORP COMMON	Equity Securities (6,930 Shares)	##	1,135,550
	REPLIGEN CORP COMMON	Equity Securities (22,550 Shares)	##	3,695,043
	RESIDEO TECHNOLOGIES INC	Equity Securities (13,600 Shares)	##	477,632
	RESOURCES CONNECTION INC	Equity Securities (47,600 Shares)	##	239,904
	REV GROUP INC COMMON	Equity Securities (5,600 Shares)	##	340,536
	REX AMERICAN RESOURCES	Equity Securities (26,100 Shares)	##	843,552
	REYNOLDS CONSUMER	Equity Securities (34,500 Shares)	##	790,740

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	RHEINMETALL AG COMMON	Equity Securities (850 Shares)	##	1,558,319
	RHYTHM PHARMACEUTICALS	Equity Securities (9,763 Shares)	##	1,045,032
	RIO TINTO PLC COMMON	Equity Securities (37,560 Shares)	##	3,028,174
	RLI CORP COMMON STOCK USD	Equity Securities (35,650 Shares)	##	2,280,887
	RMR GROUP INC/THE COMMON	Equity Securities (23,300 Shares)	##	347,170
	ROBERT HALF INC COMMON	Equity Securities (23,400 Shares)	##	635,544
	ROCHE HOLDING AG COMMON	Equity Securities (1,650 Shares)	##	683,534
	ROCHE HOLDING AG COMMON	Equity Securities (28,532 Shares)	##	11,819,757
	ROLLS-ROYCE HOLDINGS PLC	Equity Securities (277,300 Shares)	##	4,289,297
	ROLLS-ROYCE HOLDINGS PLC	Equity Securities (502,277 Shares)	##	7,769,258
	RPC INC COMMON STOCK USD	Equity Securities (83,900 Shares)	##	456,416
	RS GROUP PLC COMMON STOCK	Equity Securities (89,500 Shares)	##	751,184
	RUSH ENTERPRISES INC	Equity Securities (14,850 Shares)	##	801,009
	RYANAIR HOLDINGS PLC ADR	Equity Securities (17,270 Shares)	##	1,246,721
	RYANAIR HOLDINGS PLC ADR	Equity Securities (98,532 Shares)	##	7,113,025
	SAFRAN SA COMMON STOCK	Equity Securities (7,400 Shares)	##	2,584,683
	SAILPOINT INC COMMON	Equity Securities (49,500 Shares)	##	1,001,385
	SANMINA CORP COMMON STOCK	Equity Securities (5,200 Shares)	##	780,364
	SAP SE COMMON STOCK EUR 0	Equity Securities (15,569 Shares)	##	3,809,682
	SAP SE COMMON STOCK EUR 0	Equity Securities (31,140 Shares)	##	7,619,854
	SARTORIUS AG PREFERENCE	Equity Securities (1,281 Shares)	##	371,905
	SCANSOURCE INC COMMON	Equity Securities (13,200 Shares)	##	515,592
	SCHNEIDER ELECTRIC SE	Equity Securities (12,600 Shares)	##	3,476,067
	SCHNEIDER ELECTRIC SE	Equity Securities (34,386 Shares)	##	9,486,351
	SCHNEIDER NATIONAL INC	Equity Securities (16,800 Shares)	##	445,704
	SCIENCE APPLICATIONS	Equity Securities (5,800 Shares)	##	583,828
	SEA LTD-ADR	Equity Securities (3,600 Shares)	##	459,252
	SELECT ENERGY SERVICES	Equity Securities (33,000 Shares)	##	347,160
	SELECT MEDICAL HOLDINGS	Equity Securities (27,400 Shares)	##	406,890
	SELECTIVE INSURANCE GROUP	Equity Securities (7,200 Shares)	##	602,424
	SEMTECH CORP COMMON STOCK	Equity Securities (18,354 Shares)	##	1,352,506
	SENSATA TECHNOLOGIES	Equity Securities (24,800 Shares)	##	825,592
	SENSIENT TECHNOLOGIES	Equity Securities (21,200 Shares)	##	1,991,740
	SENTINELONE INC COMMON	Equity Securities (197,600 Shares)	##	2,964,000
	SERITAGE GROWTH	Equity Securities (94,500 Shares)	##	307,125
	SERVICETITAN INC COMMON	Equity Securities (21,689 Shares)	##	2,309,879
	SERVISFIRST BANCSHARES	Equity Securities (38,000 Shares)	##	2,728,020
	SEVEN & I HOLDINGS CO LTD	Equity Securities (305,300 Shares)	##	4,383,410
	SHAKE SHACK INC COMMON	Equity Securities (14,730 Shares)	##	1,195,634
	SHELL PLC	Equity Securities (82,700 Shares)	##	3,047,856
	SHIN-ETSU CHEMICAL CO LTD	Equity Securities (38,550 Shares)	##	1,198,470
	SHIN-ETSU CHEMICAL CO LTD	Equity Securities (146,600 Shares)	##	4,557,605
	SHORE BANCSHARES INC	Equity Securities (22,554 Shares)	##	398,755
	SI-BONE INC COMMON STOCK	Equity Securities (69,300 Shares)	##	1,366,596
	SIERRA BANCORP COMMON	Equity Securities (7,600 Shares)	##	248,368
	SIGA TECHNOLOGIES INC	Equity Securities (52,300 Shares)	##	319,553
	SIGNET JEWELERS LTD	Equity Securities (4,600 Shares)	##	381,248
	SIMMONS FIRST NATIONAL	Equity Securities (40,000 Shares)	##	754,000
	SIMPSON MANUFACTURING CO	Equity Securities (19,725 Shares)	##	3,184,996
	SITEONE LANDSCAPE SUPPLY	Equity Securities (10,198 Shares)	##	1,270,263
	SKYWARD SPECIALTY	Equity Securities (58,900 Shares)	##	3,010,379
	SLM CORP COMMON STOCK USD	Equity Securities (28,900 Shares)	##	782,034
	SM ENERGY CO COMMON STOCK	Equity Securities (34,400 Shares)	##	643,280
	SOMPO HOLDINGS INC COMMON	Equity Securities (140,200 Shares)	##	4,772,766
	SONIC AUTOMOTIVE INC	Equity Securities (7,180 Shares)	##	444,155
	SONOCO PRODUCTS CO COMMON	Equity Securities (9,500 Shares)	##	414,580
	SONOVA HOLDING AG COMMON	Equity Securities (6,617 Shares)	##	1,729,733
	SONY GROUP CORP COMMON	Equity Securities (237,600 Shares)	##	6,099,731
	SOUTHERN MISSOURI BANCORP	Equity Securities (3,300 Shares)	##	195,096
	SPIRE INC COMMON STOCK	Equity Securities (10,100 Shares)	##	835,270
	SPOTIFY TECHNOLOGY SA	Equity Securities (700 Shares)	##	406,497
	SPROUTS FARMERS MARKET	Equity Securities (18,600 Shares)	##	1,481,862
	SPX TECHNOLOGIES INC	Equity Securities (13,395 Shares)	##	2,679,804
	SPX TECHNOLOGIES INC	Equity Securities (15,800 Shares)	##	3,160,948
	SSE PLC COMMON STOCK GBP	Equity Securities (33,100 Shares)	##	970,116
	STAGWELL INC COMMON STOCK	Equity Securities (118,800 Shares)	##	580,932
	STANDARD CHARTERED PLC	Equity Securities (44,500 Shares)	##	1,090,553
	STANDEX INTERNATIONAL	Equity Securities (14,700 Shares)	##	3,194,016
	STEADFAST GROUP LTD	Equity Securities (112,717 Shares)	##	396,873
	STEVANATO GROUP SPA	Equity Securities (98,163 Shares)	##	1,975,040
	STEVANATO GROUP SPA	Equity Securities (48,300 Shares)	##	971,796
	STEVEN MADDEN LTD COMMON	Equity Securities (16,100 Shares)	##	670,404
	STEWART INFORMATION	Equity Securities (8,300 Shares)	##	583,158
	STOCK YARDS BANCORP INC	Equity Securities (25,150 Shares)	##	1,633,493
	STONEX GROUP INC COMMON	Equity Securities (23,250 Shares)	##	2,211,773
	SUMITOMO CORP COMMON	Equity Securities (19,700 Shares)	##	680,190
	SUMITOMO MITSUI FINANCIAL	Equity Securities (82,400 Shares)	##	2,650,026
	SUMITOMO MITSUI FINANCIAL	Equity Securities (178,700 Shares)	##	5,747,084
	SUN COUNTRY AIRLINES	Equity Securities (15,700 Shares)	##	225,923
	SUZUKI MOTOR CORP COMMON	Equity Securities (16,100 Shares)	##	239,787
	SUZUKI MOTOR CORP COMMON	Equity Securities (228,500 Shares)	##	3,403,191
	SYLVAMO CORP COMMON STOCK	Equity Securities (8,200 Shares)	##	394,830

***** Party named is a party-in-interest.

Cost not required as all investments are participant-directed.

SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	SYNOVUS FINANCIAL CORP	Equity Securities (3,400 Shares)	##	170,170
	TALOS ENERGY INC COMMON	Equity Securities (87,400 Shares)	##	963,148
	TEGNA INC COMMON STOCK	Equity Securities (17,800 Shares)	##	345,498
	TENNANT CO COMMON STOCK	Equity Securities (6,800 Shares)	##	501,160
	TERUMO CORP COMMON STOCK	Equity Securities (159,800 Shares)	##	2,314,243
	TESCO PLC COMMON STOCK	Equity Securities (634,752 Shares)	##	3,771,970
	THALES SA COMMON STOCK	Equity Securities (700 Shares)	##	188,922
	THERMON GROUP HOLDINGS	Equity Securities (29,800 Shares)	##	1,107,368
	THOR INDUSTRIES INC	Equity Securities (7,100 Shares)	##	728,957
	TIDEWATER INC COMMON	Equity Securities (3,900 Shares)	##	196,989
	TIMKEN CO/THE COMMON	Equity Securities (10,300 Shares)	##	866,539
	TITAN MACHINERY INC	Equity Securities (37,200 Shares)	##	559,488
	TOKIO MARINE HOLDINGS INC	Equity Securities (46,700 Shares)	##	1,733,095
	TOMPKINS FINANCIAL CORP	Equity Securities (7,000 Shares)	##	507,640
	TORONTO-DOMINION BANK/THE	Equity Securities (44,736 Shares)	##	4,221,812
	TOTALENERGIES SE COMMON	Equity Securities (74,419 Shares)	##	4,858,644
	TOWNE BANK/PORTSMOUTH VA	Equity Securities (10,500 Shares)	##	350,385
	TOYOTA MOTOR CORP COMMON	Equity Securities (17,700 Shares)	##	378,967
	TOYOTA TSUSHO CORP COMMON	Equity Securities (10,610 Shares)	##	356,995
	TRANSCAT INC COMMON STOCK	Equity Securities (16,000 Shares)	##	907,680
	TRAVEL + LEISURE CO	Equity Securities (12,600 Shares)	##	888,678
	TRI POINTE HOMES INC	Equity Securities (16,800 Shares)	##	528,696
	TRICO BANCSHARES COMMON	Equity Securities (17,600 Shares)	##	833,712
	TRIMAS CORP COMMON STOCK	Equity Securities (14,900 Shares)	##	528,205
	TRUEBLUE INC COMMON STOCK	Equity Securities (86,300 Shares)	##	392,665
	TRUSTCO BANK CORP NY	Equity Securities (17,580 Shares)	##	726,581
	TUTOR PERINI CORP COMMON	Equity Securities (7,800 Shares)	##	522,756
	TWIST BIOSCIENCE CORP	Equity Securities (71,416 Shares)	##	2,265,316
	UBS GROUP AG COMMON STOCK	Equity Securities (143,146 Shares)	##	6,678,039
	UCB SA COMMON STOCK EUR 0	Equity Securities (4,800 Shares)	##	1,345,074
	UFP INDUSTRIES INC COMMON	Equity Securities (6,200 Shares)	##	564,510
	UNICREDIT SPA COMMON	Equity Securities (25,400 Shares)	##	2,115,617
	UNIFIRST CORP/MA COMMON	Equity Securities (2,400 Shares)	##	462,960
	UNILEVER PLC COMMON STOCK	Equity Securities (2,311 Shares)	##	151,053
	UNITED COMMUNITY BANKS	Equity Securities (11,900 Shares)	##	371,518
	UNITED FIRE GROUP INC	Equity Securities (7,200 Shares)	##	261,720
	UNITED PARKS & RESORTS	Equity Securities (15,300 Shares)	##	555,390
	UNITIL CORP COMMON STOCK	Equity Securities (8,000 Shares)	##	387,520
	UNIVEST FINANCIAL CORP	Equity Securities (18,400 Shares)	##	602,416
	UTAH MEDICAL PRODUCTS INC	Equity Securities (6,500 Shares)	##	363,740
	VAALCO ENERGY INC COMMON	Equity Securities (198,600 Shares)	##	722,904
	VALARIS LTD COMMON STOCK	Equity Securities (8,000 Shares)	##	403,200
	VALLEY NATIONAL BANCORP	Equity Securities (55,800 Shares)	##	651,744
	VALVOLINE INC COMMON	Equity Securities (68,900 Shares)	##	2,002,234
	VAXCYTE INC COMMON STOCK	Equity Securities (11,194 Shares)	##	516,491
	VERACYTE INC COMMON STOCK	Equity Securities (56,747 Shares)	##	2,389,049
	VERACYTE INC COMMON STOCK	Equity Securities (42,700 Shares)	##	1,797,670
	VERICEL CORP COMMON STOCK	Equity Securities (66,300 Shares)	##	2,387,463
	VERTEX INC COMMON STOCK	Equity Securities (52,670 Shares)	##	1,051,820
	VIRTUS INVESTMENT	Equity Securities (4,170 Shares)	##	680,336
	VISHAY INTERTECHNOLOGY	Equity Securities (38,600 Shares)	##	559,314
	VISIONAL INC COMMON STOCK	Equity Securities (2,900 Shares)	##	185,199
	VISTEON CORP COMMON STOCK	Equity Securities (6,500 Shares)	##	618,150
	VITA COCO CO INC/THE	Equity Securities (54,299 Shares)	##	2,878,390
	VONTIER CORP COMMON STOCK	Equity Securities (14,800 Shares)	##	550,264
	VOYA FINANCIAL INC COMMON	Equity Securities (7,700 Shares)	##	573,573
	VSE CORP COMMON STOCK USD	Equity Securities (20,488 Shares)	##	3,539,712
	WABASH NATIONAL CORP	Equity Securities (43,500 Shares)	##	376,275
	WAFD INC COMMON STOCK USD	Equity Securities (18,437 Shares)	##	590,537
	WARBY PARKER INC-CLASS A	Equity Securities (40,504 Shares)	##	882,582
	WASHINGTON TRUST BANCORP	Equity Securities (22,800 Shares)	##	673,740
	WATTS WATER TECHNOLOGIES	Equity Securities (6,900 Shares)	##	1,904,538
	WAYSTAR HOLDING CORP	Equity Securities (32,627 Shares)	##	1,068,534
	WEATHERFORD INTERNATIONAL	Equity Securities (7,000 Shares)	##	547,820
	WEX INC COMMON STOCK USD	Equity Securities (5,100 Shares)	##	759,798
	WHITE MOUNTAINS INSURANCE	Equity Securities (440 Shares)	##	914,333
	WINGSTOP INC COMMON STOCK	Equity Securities (6,566 Shares)	##	1,565,925
	WINGSTOP INC COMMON STOCK	Equity Securities (12,390 Shares)	##	2,954,891
	WINNEBAGO INDUSTRIES INC	Equity Securities (18,300 Shares)	##	741,516
	WOLTERS KLUWER NV COMMON	Equity Securities (7,394 Shares)	##	767,134
	WORKIVA INC COMMON STOCK	Equity Securities (9,700 Shares)	##	836,625
	WORLD KINECT CORP COMMON	Equity Securities (30,200 Shares)	##	707,586
	WSFS FINANCIAL CORP	Equity Securities (1,225 Shares)	##	67,669
	WYNDHAM HOTELS & RESORTS	Equity Securities (37,100 Shares)	##	2,803,276
	YETI HOLDINGS INC COMMON	Equity Securities (11,600 Shares)	##	512,372
	ZEGONA COMMUNICATIONS PLC	Equity Securities (11,425 Shares)	##	214,372
	ZOZO INC COMMON STOCK JPY	Equity Securities (203,800 Shares)	##	1,678,559
	ZURICH INSURANCE GROUP AG	Equity Securities (2,640 Shares)	##	2,005,367
	ZURICH INSURANCE GROUP AG	Equity Securities (7,255 Shares)	##	5,510,961
				1,012,615,947
Self-directed Brokerage Accounts:				
	SIEMENS SAVINGS PLANS - SELF DIR BROKERAGEAC	Self-Directed Brokerage Account	##	644,065,981

* Party named is a party-in-interest.

Cost not required as all investments are participant-directed.

SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
Registered Investment Funds:				
*	JPMORGAN US GOVERNMENT	Registered Investment Fund (55,683,177 Shares)	##	55,683,177
	PRIMCO FIXED GIC MTU	Registered Investment Fund (20,092,908 Shares)	##	20,092,908
				75,776,085
Fixed Income Securities:				
	FANTASIA 11.875% 06/23	Fixed Income Securities (200,000 Par)	##	2,001
	OGX AUSTRIA 8.375% 04/22	Fixed Income Securities (400,000 Par)	##	11
	OGX AUSTRIA 8.5% 06/18	Fixed Income Securities (200,000 Par)	##	2
	YUZHOU GROUP 6.35% 01/27	Fixed Income Securities (200,000 Par)	##	10,500
				12,514
Participant Loans:				
*	PARTICIPANT LOANS	Loans outstanding with interest rates ranging from 3.25% to 9.50%		76,711,764
				11,132,538,495

***** Party named is a party-in-interest.

Cost not required as all investments are participant-directed.

SIEMENS SAVINGS PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
For the Year Ended December 31, 2025

EIN: 13-2623356
Plan Number: 002

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisition	(d) Proceeds of disposition
ACCOR SA COMMON STOCK EUR 3	Common Stock	##	$ 611,287
ANHEUSER-BUSCH INBEV SA/NV COMMON STOCK	Common Stock	##	654,237
ARIS WATER SOLUTIONS INC COMMON STOCK US 0.0000001	Common Stock	##	838,096
AVIVA PLC COMMON STOCK GBP 32.89474	Common Stock	##	264,462
BETA TECHNOLOGIES INC COMMON STOCK USD	Common Stock	##	32,573
BLACK ROCK COFFEE BAR INC COMMON STOCK U	Common Stock	##	12,810
BLOOM ENERGY CORP COMMON STOCK USD 0.000	Common Stock	##	1,387,489
CALIFORNIA BANCORP COMMON STOCK USD 0.01	Common Stock	##	195,820
CELESTICA INC COMMON STOCK CAD 0	Common Stock	##	403,706
CENOVUS ENERGY INC COMMON STOCK CAD 0	Common Stock	##	304,150
CHARLES RIVER LABORATORIES INTERNATIONAL COMMON STOCK USD 0.01	Common Stock	##	260,344
CIRRUS LOGIC INC COMMON STOCK USD 0.001	Common Stock	##	163,622
CRYOLIFE, INC	Common Stock	##	725,021
CYBERAGENT INC COMMON STOCK JPY	Common Stock	##	345,047
DIPLOMA PLC COMMON STOCK GBP 5	Common Stock	##	234,964
DISCO CORP COMMON STOCK JPY	Common Stock	##	143,347
EPIROC AB COMMON STOCK SEK 0.412413	Common Stock	##	115,043
FIREFLY AEROSPACE INC COMMON STOCK USD 0	Common Stock	##	70,802
HEARTFLOW INC COMMON STOCK USD 0.001	Common Stock	##	451,302
HEINEKEN NV COMMON STOCK EUR 1.6	Common Stock	##	183,690
JAMES HARDIE INDUSTRIES PLC CDI AUD 0.59	Common Stock	##	375,344
MAGNITE INC COMMON STOCK USD 0.00001	Common Stock	##	304,408
MONEY FORWARD INC COMMON STOCK JPY	Common Stock	##	124,001
MONOTARO CO LTD COMMON STOCK JPY	Common Stock	##	341,250
NBT BANCORP INC COMMON STOCK USD 0.01	Common Stock	##	170,149
NETSKOPE INC COMMON STOCK USD 0.0001	Common Stock	##	14,137
NIPPON PAINT HOLDINGS CO LTD COMMON STOC	Common Stock	##	450,920
NUTRIEN LTD	Common Stock	##	595,908
PEOPLES FINANCIAL SERVICES CORP COMMON S	Common Stock	##	185,366
RAMBUS INC COMMON STOCK USD 0.001	Common Stock	##	1,104,682
RECORDATI INDUSTRIA CHIMICA E FARMACEUTI COMMON STOCK EUR 0.125	Common Stock	##	334,723
SCSK CORP COMMON STOCK JPY	Common Stock	##	351,480
SONY FINANCIAL GROUP INC COMMON STOCK JP	Common Stock	##	291,244
SOUTHSTATE CORP COMMON STOCK USD 2.5	Common Stock	##	272,686
SPS COMMERCE INC COMMON STOCK USD 0.001	Common Stock	##	1,169,754
ST JAMES'S PLACE PLC COMMON STOCK GBP 15	Common Stock	##	132,011
SWEETGREEN INC COMMON STOCK USD 0.001	Common Stock	##	931,086
TRIAL HOLDINGS INC COMMON STOCK JPY	Common Stock	##	56,308
WESBANCO INC COMMON STOCK USD 2.0833	Common Stock	##	723,243
WORTHINGTON ENTERPRISES INC COMMON STOCK	Common Stock	##	816,797
			$ 16,143,309

Cost not required as all investments are participant-directed.