Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SIEMENS PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1965

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SIEMENS CORPORATION

200 WOOD AVENUE SOUTH
SUITE 200
ISELIN, NJ 08830

2b Employer Identification Number (EIN)
13-2623356

2c Plan Sponsor's telephone number
732-590-5366

2d Business code (see instructions)
551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2026	ANDREAS HOFBAUER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	17771
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	3620
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	3340
b	Retired or separated participants receiving benefits	**6b**	7386
c	Other retired or separated participants entitled to future benefits	**6c**	5575
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	16301
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	886
f	Total. Add lines **6d** and **6e**.	**6f**	17187
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	15
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 1E 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SIEMENS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
SIEMENS CORPORATION

D Employer Identification Number (EIN)
13-2623356

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	1407875705
b Actuarial value	**2b**	1407875705

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	8292	852369447	852369447
b For terminated vested participants	6648	319464792	319464792
c For active participants	3319	234807773	235525255
d Total	18259	1406642012	1407359494

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.33 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	1816002
b Expected plan-related expenses	**6b**	4008000
c Target normal cost	**6c**	5824002

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

05/01/2026
Date

WILLIAM C. WALTER, JR., E.A.
Type or print name of actuary

26-05710
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

212-309-3588
Telephone number (including area code)

200 LIBERTY STREET
NEW YORK, NY 10281
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	239145858
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	28410495
9	Amount remaining (line 7 minus line 8)	0	210735363
10	Interest on line 9 using prior year's actual return of 2.88 %	0	6069178
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.04 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	216804541

Part III Funding Percentages

14	Funding target attainment percentage	14	84.63 %
15	Adjusted funding target attainment percentage	15	100.03 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.51 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.07 %	5.31 %	5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	5824002
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	216288330	22527003
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	28351005

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	28351005	28351005

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SIEMENS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SIEMENS CORPORATION

D Employer Identification Number (EIN)
13-2623356

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	993881	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	883293	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INCOME RESEARCH & MANAGMENT

04-2955404

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	561344	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT COMPANY

30-0835489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	470282	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK, N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 62 72	TRUSTEE	411889	Yes [X] No [ ]	Yes [X] No [ ]	32039	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

NEPC

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	320403	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	191379	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIS TOWER WATSON

26-0676603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	115480	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLC

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	92500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 28 50 51	NONE	80249	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

DOPKINS AND COMPANY, LLP

16-0929175

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 16 50	NONE	30550	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MORRIS, MANNING AND MARTIN, LLP

24 DRAYTON ST
#712
SAVANNAH, GA 31401

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	25564	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLOOMBERG LP

13-3417984

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 49 50 51	NONE	15994	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	72	32039

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
J.P. MORGAN INVESTMENT MANAGEMENT 245 PARK AVENUE NEW YORK, NY 10167	REVENUE SHARE ON MUTUAL FUNDS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SIEMENS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SIEMENS CORPORATION

D Employer Identification Number (EIN)
13-2623356

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: LONG TERM CREDIT BOND INDEX FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3118550-001	C	19847396

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET MSCI ACWI IMI INDEX FD

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0337987-001	C	213814873

a Name of MTIA, CCT, PSA, or 103-12 IE: US INVESTMENT GRADE INTERMEDIATE CR

b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
99-5062908-001	C	253284810

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SIEMENS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SIEMENS CORPORATION

D Employer Identification Number (EIN)
13-2623356

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1150352	965360
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	18203101	10968775
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	174168032	197118263
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	832781956	621537970
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	240684469	486947079
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	70166191	42406832
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	96543444	71331948

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	1433697545	1431276227
Liabilities			
1g Benefit claims payable	1g	1342388	2607547
1h Operating payables	1h	16705987	1744581
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	18048375	4352128
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	1415649170	1426924099

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	52563854	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		52563854
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4235	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		4235
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	40621340	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		40621340

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		45045078
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		138234507
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	120768992	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		120768992
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	1429764	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	123050	
(5) Investment advisory and investment management fees	2i(5)	2202541	
(6) Bank or trust company trustee/custodial fees	2i(6)	411889	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	25564	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1997778	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		6190586
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		126959578
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		11274929
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP **(2)** EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 583394.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SIEMENS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SIEMENS CORPORATION

D Employer Identification Number (EIN)
13-2623356

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 25-1904503

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 406

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 15.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 82.0 %
High-Yield Debt: 0.6 % Real Assets: 0.0 % Cash or Cash Equivalents: 0.0 % Other: 2.4 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

Siemens Pension Plan
Years Ended December 31, 2025 and 2024
With Report of Independent Auditors

Siemens Pension Plan

Financial Statements and Supplemental Schedules

Years Ended December 31, 2025 and 2024

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Report of Independent Auditors

To the Administrator of Siemens Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Siemens Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, including the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024 and for the years then ended, stating that the certified investment information, as described in Note 9 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors'

PricewaterhouseCoopers LLP
400 Campus Drive
Florham Park, New Jersey 07932
(973) 236 4000

Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025 and Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of within Year) and Schedule H, line 4j - Schedule of Reportable Transactions for the year ended December 31, 2025 ("supplemental schedules"), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PricewaterhouseCoopers LLP

Florham Park, New Jersey
October 5, 2026

Siemens Pension Plan

Statements of Net Assets Available for Benefits

	December 31	
	2025	**2024**
Assets		
Investments:		
Investments, at fair value	**$ 1,409,432,964**	$ 1,404,719,111
Net assets held in 401(h) account	**9,909,128**	9,624,981
Total investments	**1,419,342,092**	1,414,344,092
Cash – noninterest bearing	**965,360**	1,150,352
Receivables for securities sold and accrued income	**10,968,775**	18,203,101
Total assets	**1,431,276,227**	1,433,697,545
Liabilities		
Payables for securities purchased and accrued liabilities	**1,744,581**	16,705,987
Amounts related to obligation of 401(h) account	**9,909,128**	9,624,981
Total liabilities	**11,653,709**	26,330,968
Net assets available for benefits	**$ 1,419,622,518**	$ 1,407,366,577

The accompanying notes are an integral part of these financial statements.

Siemens Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31	
	2025	**2024**
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	**$ 85,382,271**	$ (10,414,705)
Interest	**52,563,854**	53,756,407
Dividends	**4,235**	-
	137,950,360	43,341,702
Less investment expenses	**(2,809,578)**	(2,141,136)
	135,140,782	41,200,566
Benefits paid to participants	**(119,503,833)**	(122,298,153)
Administrative expenses	**(3,381,008)**	(3,304,025)
Net increase (decrease)	**12,255,941**	(84,401,612)
Asset transfers, net	**-**	(22,288,753)
Net assets available for benefits:		
Beginning of year	**1,407,366,577**	1,514,056,942
End of year	**$ 1,419,622,518**	$ 1,407,366,577

The accompanying notes are an integral part of these financial statements.

Siemens Pension Plan

Notes to Financial Statements

December 31, 2025 and 2024

1. Description of Plan

The following description of the Siemens Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for a more complete description of plan provisions. Certain groups of employees who became eligible as a result of a plan merger into the Plan may be subject to terms and conditions that differ from those described below.

General

The Plan, which commenced on October 1, 1965, is a defined benefit plan sponsored by Siemens Corporation (the "Company" or "Siemens"). The Plan was amended to include a cash balance formula, effective January 1, 2001, in addition to the final average pay formula which was in effect prior to January 1, 2001. Participation in the Plan for new participants was frozen in 2006. No individual hired on or after April 1, 2006, was eligible to participate in the Plan. With respect to individuals hired prior to April 1, 2006, an employee became eligible to enter the Plan on January 1 or July 1 of any year, provided they had completed at least six full months of employment. A temporary employee became eligible to enter the Plan on January 1 or July 1, provided they had completed at least one year of eligible service (1,000 hours of service in a 12 month period). The Plan defines an employee as any person employed by the Company or affiliated companies that participate in the Plan who receives regular compensation other than a pension, retirement allowance, retainer or fee under contract. Effective December 31, 2021, the Siemens Pension Plan for Union Employees (the "Union Pension Plan") was merged into the Plan. Prior to the merger the Plan generally excluded union employees. As a result of the merger, there is one union group for whom eligibility and benefits are not frozen.

Participation in the Plan, at one time, had been available to all eligible employees of the Company, an indirectly wholly-owned subsidiary of Siemens Aktiengesellschaft ("Siemens AG"), and those affiliated companies that participated in the Plan. Effective December 31, 2010, benefits earned under the Plan were generally frozen (except for interest credits under the cash balance formulas of the Plan and, as a result of the merger of the Union Pension Plan into the Plan, there is currently one union group for whom eligibility and benefits are not frozen). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

1. Description of Plan (continued)

Administration

The Benefits Administrative Committee is responsible for administering the Plan's operations and the Investment Committee is responsible for selecting and monitoring investments held by the Plan.

Pension Benefits

Participants subject to the cash balance formula receive a monthly interest credit. The interest credit, which is a percentage of the participant's monthly beginning balance, is based on the annual interest rate of the 30-year U.S. Treasury bonds as of August of the previous year, subject to a minimum annual interest rate of 4.06%, for most participants. The annual interest rate of the 30-year U.S. Treasury bonds for 2025 and 2024 was 4.15% and 4.28%, respectively.

Prior to benefits being frozen, participants under the cash balance formula received pay credits based on the participant's years of vesting service, pay and the level of contribution applicable to his or her employing company. Pay credits increased as the participant's pay and service increased. Participants who have a vested benefit under the cash balance formula may elect either a lump-sum payment or, if the amount of the benefit is greater than $7,000, monthly annuity payments.

Under the final average pay formula, participants with at least five years of employment are entitled to annual pension benefits beginning at normal retirement age, which is the later of (i) attainment of age 65 or (ii) generally the completion of at least five years of employment or at least five years of participation. The annual pension under the final average pay formula is the greater of (i) 1.125% of the first $12,000 of the participant's average final compensation, as defined by the Plan, plus 1.5% of the portion of the participant's average final compensation in excess of $12,000, multiplied by the number of years and completed months, expressed as a fraction of a year, of benefit service or (ii) the minimum benefit, as defined by the Plan, for employees entitled to such benefit.

The Plan allows in-service distributions for non-union participants who have reached the age of 59½. Under this provision, for participants who make the election, the benefit payable will be calculated as if the participant had terminated and made a benefit election as of the last day of the month preceding the election. Any form of payment that would have been available to the participant if the participant had terminated as of the date of the election will be available. No adjustment will be made to a participant's benefit after this election is made and no additional interest credits will be accrued under the cash balance formula.

1. Description of Plan (continued)

Alternate benefits are available to certain participants who qualify based on certain provisions, as specified in the Plan. If the present value of the vested benefit under the final average pay formula

is less than $7,000 ($5,000 prior to February 12, 2024), the Plan provides for the automatic lump-sum payments of pension benefits to participants. If the amount of the distribution is between $1,000 and $7,000 ($5,000 prior to February 12, 2024) and if the participant does not elect to receive the distribution directly or to have the amount distributed as an eligible roll over, the plan administrator will direct that the amount be directly rolled over to an individual retirement plan designated by the plan administrator.

The final average pay formula of the Plan permits early retirement at a reduced benefit provided the participant has reached age 55 and has completed at least ten years of employment at the time of retirement. The reduction factors for early retirement under the final average pay formula are shown in the table below. There is no reduction in benefits for early retirement for participants that are age 62 and older when payments start.

Final Average Pay Reduction Factors

Age When Payments Start	Total Monthly Reduction %
62 or later	–%
61	5
60	10
59	16
58	22
57	28
56	34
55	40

Death and Disability Benefits

Under the cash balance formula, if a participant dies while employed, the benefit can be left in the Plan until a later date or the surviving beneficiary can receive the benefit as a lump sum or as a single-life annuity payable for the life of the beneficiary based on the beneficiary's age when benefits begin.

1. Description of Plan (continued)

Under the final average pay formula, if a participant dies while still employed or before Plan benefits commence, having a vested right to any portion of their accrued benefits, the participant's spouse or qualified domestic partner will receive an annuity payment for life equal to the 50% joint and survivor annuity benefit, not to be less than $360 per year. If the spouse or qualified domestic partner is more than 15 years younger than the participant, the minimum yearly pension benefit of $360 is reduced by 1% point for each year, or fraction thereof, by which the difference in age exceeds 15 years. If a retired participant receiving benefits dies, the surviving spouse or qualified domestic partner shall receive 50% of the pension which the participant would receive unless the participant has chosen one of the other optional forms of payment provided under the Plan.

When a participant becomes disabled and ends their employment, the cash balance account can be payable as a monthly annuity or a lump-sum payment. If a disabled participant begins to receive a benefit from the Plan while receiving a long-term disability benefit, the disability benefit will be reduced by the Plan benefit. If a lump-sum payment is elected from the Plan, the disability payment will be reduced each month by the single-life annuity value of the Plan benefit.

Under the final average pay formula, before December 31, 2010, an active participant who incurred a total and permanent disability, as defined by the Plan, and (a) had worker's compensation payable in connection with the disability or (b) had completed at least ten years of employment with the Company, had the period of the disability treated as benefit service and employment under the Plan. Disability ended on the earliest of (a) the date on which the participant recovers from the disability, (b) the date of the participant's death, or (c) the date of commencement of retirement benefit payments. Effective December 31, 2010, any Participant who is out on a total and permanent disability ceased accruing any benefits under the Plan but continues to receive credit towards meeting any early retirement requirements under the final average pay formula of the Plan up to the earlier of the time the participant starts to receive benefits under the Plan or reaches age 65.

2. Summary of Accounting Policies

Change in Fair Value Measurement Presentation

Effective January 1, 2025, the Plan elected to use net asset value ("NAV") as a practical expedient to estimate the fair value of certain collective investment funds. In prior periods, these investments were measured using valuation techniques based on observable inputs and were classified within the fair value hierarchy. The use of NAV as a practical expedient did not result in a change in the fair value of the investments or net assets available for benefits. Accordingly, the change only affected the presentation of these investments within the fair value disclosures. Prior-period fair value disclosures have been retrospectively revised to conform to the current-year presentation.

Significant accounting policies of the Plan are summarized below:

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States ("US GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits and changes therein in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan invests in various types of investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Investment Committee has diversified the net assets of the Plan with the intention of appropriately addressing significant concentrations of risk. The Plan's net assets were managed as separate investment funds by five investment managers as of December 31, 2025 and 2024.

2. Summary of Accounting Policies (continued)

Contributions to the Plan are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee

demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect amounts reported and disclosed in the financial statements.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Investment Committee determines the Plan's valuation policies utilizing information provided by JPMorgan Chase Bank, N.A. (the "Trustee") and investment advisers. See Note 10 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the applicable ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year. Investment income is reduced for investment related fees and expenses, such as investment management, trustee and custodial services.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Plan Expenses

Only expenses of the Plan that are permitted to be charged to the Plan, in accordance with applicable law and with the provisions of the plan document, are charged to the Plan. The Plan's administrative expenses primarily are related to insurance premiums paid to the Pension Benefit Guaranty Corporation ("PBGC"), recordkeeping, benefit processing and certain other administrative items. Expenses that are paid directly by the Company are excluded from these financial statements.

3. 401(h) Account

As a result of the December 31, 2000 merger of the Siemens ElectroCom L.P. Retirement Plan into the Plan, the Plan's financial statements reflect the net asset balance of a separate 401(h) account with a corresponding payable at December 31, 2025 and 2024. The 401(h) account is a component of the Plan and is currently maintained solely to fund retiree health benefits in accordance with Section 401(h) of the Internal Revenue Code ("IRC"). In accordance with IRC Section 401(h), the Plan's investment in the 401(h) account may not be used for, or diverted to, any purpose other than providing health and welfare benefits for certain retirees who participate in the Siemens Corporation Retiree Health Reimbursement Account Plan.

4. Funding Policy

The Plan is generally funded solely by contributions made by the Company and its affiliates whose employees participated in the Plan. Employee contributions are no longer required or permitted under the Plan.

Contributions are determined annually based on actuarial valuations of the Plan by Willis Towers Watson, an independent consulting actuary. Willis Towers Watson determines the maximum amount permitted by law or regulation as a Federal income tax deduction and the minimum amount necessary during any plan year to avoid an accumulated funding deficiency as defined by ERISA.

The Company did not make, and was not required to make, any employer contributions with respect to the years ended December 31, 2025 or 2024. The minimum funding requirements of ERISA were met for the years ended December 31, 2025 and 2024.

5. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits represent the actuarial present value of estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions for employee services already rendered. Accumulated plan benefits include benefits expected to be paid to (i) retired or terminated employees or their beneficiaries; (ii) beneficiaries of employees who have died and (iii) present employees or their beneficiaries. Generally, benefits under the Plan are based on service rendered and compensation earned prior to the Plan being frozen. Benefits payable under all circumstances (i.e., retirement, death, disability and termination of employment) are included, to the extent they are deemed attributable to employees' service rendered and compensation received up to the valuation date.

5. Actuarial Present Value of Accumulated Plan Benefits (continued)

The actuarial present value of accumulated plan benefits for the Plan was determined by Willis Towers Watson, and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The more significant actuarial assumptions used in the December 31, 2024 and 2023 valuation were:

1. Life expectancy of participants – the Pri-2012 mortality table with a fully generational projection from the 2012 base tables using the 2025 and 2024 US SSA Intermediate long-term rate of improvement scales for 2024 and 2023, respectively.

2. Accrued benefit interest rate – 6.05% and 6.35% as of December 31, 2024 and 2023, respectively.

3. Weighted-average retirement age – 64 for the Plan.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue even though benefits are frozen. If the Plan terminates, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2025. Had the valuations been performed as of December 31, 2024, there would be no material differences. The actuarial present value of accumulated plan benefits as of December 31, 2024, is as follows:

Vested benefits:	
Active participants	$ 222,681,720
Participants and beneficiaries currently receiving payments	813,012,712
Terminated vested participants	303,004,498
Nonvested benefits	680,429
Total actuarial present value of accumulated plan benefits	$ 1,339,379,359

The changes in the actuarial present value of accumulated plan benefits during the year ended December 31, 2024, are as follows:

Actuarial present value of accumulated plan benefits at beginning of year	$ 1,369,251,655
Increase (decrease) during the year attributable to:	
Benefits accumulated	1,578,205
Actuarial (gain) loss	(848,921)
Decrease in discount period	83,224,489
Actual benefits paid	(122,298,153)
Assumption changes	30,760,837
Innomotics spin-off	(22,288,753)
Net decrease	(29,872,296)
Actuarial present value of accumulated plan benefits at end of year	$ 1,339,379,359

The assumption changes are related to a change in the interest crediting rate, change in mortality tables, and a change in the accrued benefit interest rate.

6. Plan Termination

Even though the Plan is frozen, the Company intends to continue the Plan indefinitely without interruption, but reserves the right to discontinue the Plan at any time. In the event the Plan terminates, the net assets of the terminated Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

(a) Benefits attributable to employee contributions, taking into account those paid out before termination.

(b) Annuity benefits that former participants or their beneficiaries have been receiving for at least three years, or that participants eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan's provisions in effect at any time during the five years preceding the Plan's termination.

(c) Other vested benefits insured by the PBGC up to the applicable limitations.

(d) All other vested benefits (that is, vested benefits not insured by the PBGC).

(e) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees. That ceiling, which is adjusted periodically, applies to pensioners who elect to receive their benefits in the form of a single-life annuity and are at least sixty-five years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

7. Parties-in-Interest

A party-in-interest is defined under the Department of Labor's regulations as any fiduciary of a plan, any party rendering services to a plan, the employer, certain participants, and others.

The Trustee serves as the custodian for certain investments in which the Plan participates. Therefore, transactions within these investments and transactions with the Trustee qualify as party--in-interest transactions.

Alight Solutions, LLC provides recordkeeping services to the Plan and, in addition to various other service providers, provides certain other administrative services to the Plan. Willis Towers Watson provides actuarial services to the Plan. The Plan receives investment advisory services and certain other trust and custodial administrative services from various service providers. Therefore, transactions with these various service providers qualify as party-in-interest transactions.

8. Income Tax Status

The Internal Revenue Service ("IRS") has issued a determination letter dated August 16, 2017, for the Plan advising that the Plan qualifies for tax-exempt status pursuant to the provisions of Section 401(a) of the IRC and therefore, the related Trust is exempt from taxation. Subsequent to the determination letter by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the IRC to maintain their qualified status. The Plan Sponsor believes the Plan, as amended and restated, is designed and operated in compliance with the IRC. Accordingly, no provision has been made for federal income taxes.

US GAAP require plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes the Plan is no longer subject to income tax examinations for years prior to 2022.

9. Information Certified by the Trustee

The following is a summary of the Plan's asset information as of December 31, 2025 and 2024, and for the years then ended, included throughout the Plan's financial statements and supplemental schedules, obtained by management and agreed to or derived from information certified by the Trustee. The Plan's Administrator has obtained certifications from the Trustee that information provided to the Plan's Administrator by the Trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan's Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information which

9. Information Certified by the Trustee (continued)

appears throughout the financial statements and supplemental schedules related to the following assets:

	2025	2024
Investments, at fair value	**$ 1,409,432,964**	$1,404,719,111
Net assets held in 401(h) account	**9,909,128**	9,624,981
Cash – noninterest bearing	**965,360**	1,150,352
Receivables for securities sold and accrued income	**10,968,775**	18,203,101
Payables for securities purchased and accrued liabilities	**(1,744,581)**	(16,705,987)
	$ 1,429,531,646	$ 1,416,991,558

The Trustee has also certified to the completeness and accuracy of the following information for the year ended December 31, 2025:

	2025	2024
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	**$ 85,382,271**	$ (10,414,705)
Interest	**52,563,854**	53,756,407
Dividends	**4,235**	-
	$ 137,950,360	$ 43,341,702

10. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

10. Fair Value Measurements (continued)

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measure in its entirety.

Following is a description of the valuation methodologies used by the Plan at December 31, 2025 and 2024 for assets measured at fair value.

Equity Securities: Equity securities primarily consist of common and preferred stocks in which the Plan holds a share directly. These assets are valued at the closing price reported on the active market on which the individual securities are traded.

Fixed Income Securities: Investments are valued utilizing data furnished by an independent pricing service, incorporating various inputs such as benchmark curves, benchmarking of like securities, matrix pricing, model processes such as the Option Adjusted Spread model to assess interest rate impact of and develop prepayment scenarios. Both models and processes take into account market conventions.

Commingled Funds: These commingled funds represent collective investment funds. Valued at the net asset value (NAV) of units of the commingled funds account. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is primarily based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily.

10. Fair Value Measurements (continued)

Registered Investment Funds: Registered investment funds are open-end mutual funds valued at the daily closing price as reported by the fund. These funds are required to publish their daily NAV and to transact at that price. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. The funds held by the Plans are deemed to be actively traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies and assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level within the fair value hierarchy the Plan's investments at fair value as of December 31, 2025 and 2024:

	2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Fixed income securities	**$ -**	**$ 889,988,181**	**$ -**	**$ 889,988,181**
Registered investment funds	**42,406,832**	**-**	**-**	**42,406,832**
	$ 42,406,832	**$ 889,988,181**	**$ -**	
Commingled fund accounts measured at NAV [(a)]				**486,947,079**
Investments at fair value				**$ 1,419,342,092**

	2024			
	Level 1	Level 2	Level 3	Total
Fixed income securities	$ -	$ 1,103,493,432	$ -	$ 1,103,493,432
Registered investment funds	70,166,191	-	-	70,166,191
	$ 70,166,191	$ 1,103,493,432	$ -	
Commingled fund accounts measured at NAV [(a)]				240,684,469
Investments at fair value				$ 1,414,344,092

10. Fair Value Measurements (continued)

(a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table summarizes investments measured at fair value based on the NAV per share using the practical expedient as of December 31, 2025 and 2024.

Investment	**Fair Value at December 31, 2025**	Fair Value at December 31, 2024	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Commingled fund accounts - Blackrock	**$ 19,847,396**	$ 28,543,409	2 day	None
Commingled fund accounts – State Street	**213,814,873**	212,141,060	1 day	None
Commingled fund accounts - Wellington	**253,284,810**	-	Daily	None

There were no unfunded commitments related to the commingled fund accounts at December 31, 2025 and 2024.

Derivatives

In the normal course of operations, the Plan's assets may include derivative financial instruments, such as futures and credit default risk swaps. The Plan utilized futures and swaps to gain market exposure and manage certain market risks. At December 31, 2025, the notional values of futures and credit default risk swaps were $370,626,516 and $16,830,000, respectively. At December 31, 2024, the notional values of futures and credit default risk swaps were $310,487,961 and $0, respectively.

As of and for the years ended December 31, 2025 and 2024, the fair value and net appreciation in fair value of the derivative instruments were not significant.

Futures Contracts

Futures contracts are standardized agreements to buy or sell a specific amount of the underlying asset on a future date for a specified price. Futures values are based on their quoted daily price.

Some of the risks associated with futures are the market risk of the underlying and the correlation (basis) between the value of the underlying and the price of the futures contracts. Futures contracts may be used to manage equity, commodity, and interest rate exposure. Upon entering into a futures contract, the manager deposits collateral or initial margin. Thereafter, depending on the value of the position, the exchange may require the manager to post subsequent margin on a daily basis over the life of the contract. Futures contracts may be subject to risk of loss in excess of the daily variation margin.

11. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the Plan statements of net assets available for benefits to the Plan Form 5500 for the years ended December 31:

	2025	2024
Net assets available for benefits per the financial statements	**$ 1,419,622,518**	$ 1,407,366,577
Less amounts allocated to withdrawing participants	**(2,607,547)**	(1,342,388)
Add net assets in 401(h) account included in net assets in the Form 5500	**9,909,128**	9,624,981
Net assets available for benefits per Form 5500	**$ 1,426,924,099**	$ 1,415,649,170

The following is a reconciliation of the net decrease per the Plan statements of changes in net assets to the Plan Form 5500 for the years ended December 31:

	2025	2024
Net increase (decrease) per the financial statements	**$ 12,255,941**	$ (84,401,612)
Change in amounts allocated to withdrawing participants	**(1,265,159)**	401,584
Change in net assets of 401(h) account	**284,147**	(582,424)
Net increase (decrease) per Form 5500	**$ 11,274,929**	$ (84,582,452)

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, but not yet paid as of

11. Reconciliation of Financial Statements to Form 5500 (continued)

that date. The change in amounts allocated to withdrawing participants represent the reconciling item related to benefits paid from these financial statements to the Form 5500.

12. Asset Transfers

From time to time, in connection with the sales of certain businesses of the Company or its affiliates, certain employees of the divested companies or businesses were required to terminate participation in the Plan and their vested balances were transferred to plans established by the respective acquiring companies. In general, upon transfer into the Plan, all transferred in participants are now subject to the provisions of the Plan, unless otherwise amended. In 2024, the Plan transferred $22,288,753 to a pension plan sponsored by Innomotics LLC.

13. Subsequent Events

Management evaluated subsequent events for the Plan through October 5, 2026, the date the financial statements were available to be issued.

Supplemental Schedules

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
Fixed Income Securities:				
	3M CO CALLABLE MEDIUM TERM NOTE FIXED 3.625%	Fixed Income Securities (268,000 Par)	192,756	200,202
	3M CO CALLABLE NOTES FIXED 3.25% 26/AUG/2049 USD	Fixed Income Securities (341,000 Par)	236,596	235,243
	3M CO CALLABLE NOTES FIXED 3.7% 15/APR/2050 USD	Fixed Income Securities (360,000 Par)	264,692	265,032
	ABBVIE INC CALLABLE NOTES FIXED 4.05% 21/NOV/2039	Fixed Income Securities (195,000 Par)	205,551	174,521
	ABBVIE INC CALLABLE NOTES FIXED 4.25% 21/NOV/2049	Fixed Income Securities (650,000 Par)	682,232	537,279
	ABBVIE INC CALLABLE NOTES FIXED 4.4% 06/NOV/2042	Fixed Income Securities (57,000 Par)	55,403	50,848
	ABBVIE INC CALLABLE NOTES FIXED 4.45% 14/MAY/2046	Fixed Income Securities (71,000 Par)	65,865	61,873
	ABBVIE INC CALLABLE NOTES FIXED 4.625% 01/OCT/2042	Fixed Income Securities (297,000 Par)	248,720	271,440
	ABBVIE INC CALLABLE NOTES FIXED 4.7% 14/MAY/2045	Fixed Income Securities (203,000 Par)	181,978	184,244
	ABBVIE INC CALLABLE NOTES FIXED 4.7% 14/MAY/2045	Fixed Income Securities (620,000 Par)	678,660	562,717
	ABBVIE INC CALLABLE NOTES FIXED 4.75% 15/MAR/2045	Fixed Income Securities (52,000 Par)	45,353	47,531
	ABBVIE INC CALLABLE NOTES FIXED 4.85% 15/JUN/2044	Fixed Income Securities (202,000 Par)	181,846	187,728
	ABBVIE INC CALLABLE NOTES FIXED 4.85% 15/JUN/2044	Fixed Income Securities (330,000 Par)	310,402	306,684
	ABBVIE INC CALLABLE NOTES FIXED 4.875% 14/NOV/2048	Fixed Income Securities (240,000 Par)	211,029	219,224
	ABBVIE INC CALLABLE NOTES FIXED 5.4% 15/MAR/2054	Fixed Income Securities (644,000 Par)	621,161	628,292
	ADVENTHEALTH OBLIGATED GROUP CALLABLE NOTES FIXED	Fixed Income Securities (203,000 Par)	182,960	127,039
	AEP TEXAS INC CALLABLE NOTES FIXED 3.8%	Fixed Income Securities (105,000 Par)	102,667	77,889
	AEP TEXAS INC CALLABLE NOTES FIXED 4.7%	Fixed Income Securities (1,325,000 Par)	1,321,237	1,331,492
	AEP TEXAS INC CALLABLE NOTES FIXED 5.85%	Fixed Income Securities (240,000 Par)	238,810	236,535
	AEP TRANSMISSION CO LLC CALLABLE NOTES FIXED 2.75%	Fixed Income Securities (478,000 Par)	301,235	295,337
	AEP TRANSMISSION CO LLC CALLABLE NOTES FIXED 3.65%	Fixed Income Securities (304,000 Par)	217,032	226,267
	AEP TRANSMISSION CO LLC CALLABLE NOTES FIXED 3.8%	Fixed Income Securities (310,000 Par)	300,119	234,332
	AEP TRANSMISSION CO LLC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (170,000 Par)	169,969	140,154
	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL	Fixed Income Securities (1,302,000 Par)	1,112,364	1,203,881
	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL	Fixed Income Securities (1,466,000 Par)	1,626,452	1,506,146
	AETNA INC CALLABLE NOTES FIXED 3.875% 15/AUG/2047	Fixed Income Securities (337,000 Par)	298,642	253,168
	AETNA INC CALLABLE NOTES FIXED 4.125% 15/NOV/2042	Fixed Income Securities (568,000 Par)	520,578	450,258
	AETNA INC CALLABLE NOTES FIXED 6.75% 15/DEC/2037	Fixed Income Securities (58,000 Par)	84,039	63,998
	AGREE LP CALLABLE NOTES FIXED 2.9% 01/OCT/2030 USD	Fixed Income Securities (1,149,000 Par)	1,159,624	1,076,080
	AIA GROUP LTD CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (744,000 Par)	741,926	750,665
	AIRCASTLE LTD / AIRCASTLE IRELAND DAC CALLABLE	Fixed Income Securities (442,000 Par)	438,933	446,467
	AIRCASTLE LTD CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (902,000 Par)	896,507	939,377
	AKER BP ASA CALLABLE NOTES FIXED 5.25% 30/OCT/2035	Fixed Income Securities (335,000 Par)	333,429	327,907
	AKER BP ASA CALLABLE NOTES FIXED 5.8% 01/OCT/2054	Fixed Income Securities (415,000 Par)	397,106	378,524
	ALABAMA POWER CO CALLABLE NOTES FIXED 3.125%	Fixed Income Securities (381,000 Par)	241,436	253,009
	ALABAMA POWER CO CALLABLE NOTES FIXED 3.45%	Fixed Income Securities (542,000 Par)	399,749	386,994
	ALABAMA POWER CO CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (262,000 Par)	197,419	206,774
	ALABAMA POWER CO CALLABLE NOTES FIXED 4.1%	Fixed Income Securities (190,000 Par)	195,303	162,796
	ALABAMA POWER CO CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (77,000 Par)	61,385	64,542
	ALABAMA POWER CO CALLABLE NOTES FIXED 4.3%	Fixed Income Securities (225,000 Par)	285,779	190,799
	ALABAMA POWER CO CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (5,000 Par)	5,898	4,912
	ALABAMA POWER CO CALLABLE NOTES FIXED 6%	Fixed Income Securities (89,000 Par)	93,803	95,695
	ALABAMA POWER CO CALLABLE NOTES FIXED 6.125%	Fixed Income Securities (383,000 Par)	405,435	417,362
	ALCON FINANCE CORP CALLABLE NOTES FIXED 3.8%	Fixed Income Securities (200,000 Par)	207,007	153,119
	ALCON FINANCE CORP CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (205,000 Par)	210,722	207,646
	ALIBABA GROUP HOLDING LTD CALLABLE NOTES FIXED	Fixed Income Securities (740,000 Par)	610,710	504,681
	ALIGNED DATA CENTERS ISSUER LLC 2021-1A A2 1.937%	Fixed Income Securities (486,000 Par)	488,278	477,295
	ALLIANT ENERGY CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (530,000 Par)	530,000	529,034
	ALLSTATE CORP/THE CALLABLE NOTES FIXED 3.85%	Fixed Income Securities (498,000 Par)	375,179	380,738
	ALLY FINANCIAL INC CALLABLE NOTES VARIABLE	Fixed Income Securities (600,000 Par)	598,114	622,872
	ALPHABET INC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (395,000 Par)	390,551	379,931
	ALPHABET INC CALLABLE NOTES FIXED 5.3% 15/MAY/2065	Fixed Income Securities (770,000 Par)	761,738	726,559
	ALPHABET INC CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (479,000 Par)	475,839	471,397
	ALPHABET INC CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (490,000 Par)	487,561	482,223
	ALPHABET INC CALLABLE NOTES FIXED 5.7% 15/NOV/2075	Fixed Income Securities (335,000 Par)	332,524	331,065
	ALTRIA GROUP INC CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (220,000 Par)	162,233	170,586
	ALTRIA GROUP INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (1,622,000 Par)	1,133,173	1,150,401
	ALTRIA GROUP INC CALLABLE NOTES FIXED 3.875%	Fixed Income Securities (155,000 Par)	151,125	116,900
	ALTRIA GROUP INC CALLABLE NOTES FIXED 4%	Fixed Income Securities (174,000 Par)	128,088	126,574
	ALTRIA GROUP INC CALLABLE NOTES FIXED 4.45%	Fixed Income Securities (391,000 Par)	305,748	314,348
	ALTRIA GROUP INC NOTES FIXED 4.25% 09/AUG/2042 USD	Fixed Income Securities (214,000 Par)	201,228	179,116
	AMAZON.COM INC CALLABLE NOTES FIXED 2.5%	Fixed Income Securities (267,000 Par)	157,030	160,606
	AMAZON.COM INC CALLABLE NOTES FIXED 2.5%	Fixed Income Securities (285,000 Par)	279,521	171,433
	AMAZON.COM INC CALLABLE NOTES FIXED 2.7%	Fixed Income Securities (733,000 Par)	466,818	416,318
	AMAZON.COM INC CALLABLE NOTES FIXED 2.7%	Fixed Income Securities (595,000 Par)	582,671	337,939
	AMAZON.COM INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (1,236,000 Par)	1,013,833	794,206
	AMAZON.COM INC CALLABLE NOTES FIXED 3.95%	Fixed Income Securities (270,000 Par)	262,588	211,673
	AMAZON.COM INC CALLABLE NOTES FIXED 4.05%	Fixed Income Securities (540,000 Par)	569,832	445,660
	AMAZON.COM INC CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (640,000 Par)	636,909	626,900
	AMAZON.COM INC CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (675,000 Par)	671,450	657,170
	AMERICA MOVIL SAB DE CV CALLABLE NOTES FIXED	Fixed Income Securities (500,000 Par)	529,221	421,502

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	AMERICAN ELECTRIC POWER CO INC CALLABLE NOTES	Fixed Income Securities (462,000 Par)	462,000	458,655
	AMERICAN ELECTRIC POWER CO INC CALLABLE NOTES	Fixed Income Securities (200,000 Par)	200,000	196,506
	AMERICAN ELECTRIC POWER CO INC CALLABLE NOTES	Fixed Income Securities (847,000 Par)	836,141	840,868
	AMERICAN EXPRESS CO CALLABLE NOTES VARIABLE	Fixed Income Securities (1,253,000 Par)	1,253,000	1,287,223
	AMERICAN EXPRESS CO CALLABLE NOTES VARIABLE	Fixed Income Securities (684,000 Par)	684,000	706,025
	AMERICAN EXPRESS CO CALLABLE NOTES VARIABLE USD	Fixed Income Securities (598,000 Par)	585,751	589,502
	AMERICAN HOMES 4 RENT LP CALLABLE NOTES FIXED	Fixed Income Securities (812,000 Par)	808,124	825,609
	AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	Fixed Income Securities (1,014,000 Par)	1,012,114	1,043,634
	AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES	Fixed Income Securities (165,000 Par)	180,081	147,252
	AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES	Fixed Income Securities (150,000 Par)	113,847	125,678
	AMERICAN TOWER CORP CALLABLE NOTES FIXED 2.95%	Fixed Income Securities (606,000 Par)	370,872	387,086
	AMERICAN TOWER CORP CALLABLE NOTES FIXED 2.95%	Fixed Income Securities (110,000 Par)	95,341	70,263
	AMERICAN TOWER CORP CALLABLE NOTES FIXED 3.1%	Fixed Income Securities (415,000 Par)	302,517	273,747
	AMERICAN TOWER CORP CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (492,000 Par)	362,728	366,818
	AMGEN INC CALLABLE NOTES FIXED 4.2% 22/FEB/2052	Fixed Income Securities (828,000 Par)	671,943	659,540
	AMGEN INC CALLABLE NOTES FIXED 4.4% 01/MAY/2045	Fixed Income Securities (900,000 Par)	929,351	772,482
	AMGEN INC CALLABLE NOTES FIXED 4.4% 22/FEB/2062	Fixed Income Securities (839,000 Par)	687,830	658,258
	AMGEN INC CALLABLE NOTES FIXED 4.563% 15/JUN/2048	Fixed Income Securities (705,000 Par)	575,616	605,929
	AMGEN INC CALLABLE NOTES FIXED 4.563% 15/JUN/2048	Fixed Income Securities (319,000 Par)	272,898	274,172
	AMGEN INC CALLABLE NOTES FIXED 4.663% 15/JUN/2051	Fixed Income Securities (807,000 Par)	693,124	692,632
	AMGEN INC CALLABLE NOTES FIXED 4.875% 01/MAR/2053	Fixed Income Securities (143,000 Par)	122,958	126,330
	AMGEN INC CALLABLE NOTES FIXED 5.65% 02/MAR/2053	Fixed Income Securities (339,000 Par)	330,195	333,375
	AMGEN INC CALLABLE NOTES FIXED 5.65% 15/JUN/2042	Fixed Income Securities (303,000 Par)	304,114	308,351
	AMGEN INC NOTES	Fixed Income Securities (855,000 Par)	855,237	862,809
	AMGEN INC NOTES	Fixed Income Securities (1,144,000 Par)	1,159,959	1,185,828
	AMPHENOL CORP CALLABLE NOTES FIXED 2.8%	Fixed Income Securities (1,393,000 Par)	1,372,111	1,324,066
	AMRIZE FINANCE US LLC CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (749,000 Par)	748,378	766,437
	AMSR 2024-SFR1 TRUST 2024-SFR1 A STEP 17/JUL/2041	Fixed Income Securities (1,120,000 Par)	1,059,781	1,114,507
	ANALOG DEVICES INC CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (207,000 Par)	199,589	202,526
	ANGLO AMERICAN CAPITAL PLC CALLABLE NOTES FIXED	Fixed Income Securities (539,000 Par)	567,574	565,931
	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV	Fixed Income Securities (1,272,000 Par)	1,264,570	1,181,869
	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV	Fixed Income Securities (1,327,500 Par)	1,321,162	1,233,436
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (543,000 Par)	449,836	468,273
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (282,000 Par)	322,750	282,180
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (159,000 Par)	168,755	162,629
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (1,070,000 Par)	1,038,827	922,748
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (130,000 Par)	142,994	134,860
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (235,000 Par)	246,731	235,150
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (370,000 Par)	375,716	354,478
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (1,463,000 Par)	1,663,351	1,493,368
	ANTARES HOLDINGS LP CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (1,459,000 Par)	1,444,498	1,426,731
	AON CORP / AON GLOBAL HOLDINGS PLC CALLABLE NOTES	Fixed Income Securities (390,000 Par)	246,257	243,640
	AON CORP / AON GLOBAL HOLDINGS PLC CALLABLE NOTES	Fixed Income Securities (707,000 Par)	546,067	530,921
	AON CORP / AON GLOBAL HOLDINGS PLC CALLABLE NOTES	Fixed Income Securities (208,000 Par)	203,527	156,198
	AON GLOBAL LTD CALLABLE NOTES FIXED 4.6%	Fixed Income Securities (215,000 Par)	233,389	188,469
	AON NORTH AMERICA INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (49,000 Par)	48,966	48,948
	AON NORTH AMERICA INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (150,000 Par)	149,088	149,840
	APPALACHIAN POWER CO CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (72,000 Par)	74,675	59,183
	APPALACHIAN POWER CO CALLABLE NOTES FIXED 6.7%	Fixed Income Securities (100,000 Par)	128,697	110,709
	APPLE INC CALLABLE NOTES FIXED 2.65% 08/FEB/2051	Fixed Income Securities (200,000 Par)	198,686	124,192
	APPLE INC CALLABLE NOTES FIXED 2.65% 11/MAY/2050	Fixed Income Securities (850,000 Par)	865,346	533,475
	APPLE INC CALLABLE NOTES FIXED 2.7% 05/AUG/2051	Fixed Income Securities (782,000 Par)	574,804	489,493
	APPLE INC CALLABLE NOTES FIXED 2.7% 05/AUG/2051	Fixed Income Securities (140,000 Par)	139,857	87,633
	APPLE INC CALLABLE NOTES FIXED 2.8% 08/FEB/2061	Fixed Income Securities (678,000 Par)	393,580	399,882
	APPLE INC CALLABLE NOTES FIXED 2.95% 11/SEP/2049	Fixed Income Securities (76,000 Par)	51,017	50,944
	APPLE INC CALLABLE NOTES FIXED 3.45% 09/FEB/2045	Fixed Income Securities (525,000 Par)	474,777	408,617
	APPLE INC CALLABLE NOTES FIXED 3.75% 12/SEP/2047	Fixed Income Securities (210,000 Par)	179,193	166,385
	APPLE INC CALLABLE NOTES FIXED 3.75% 13/NOV/2047	Fixed Income Securities (66,000 Par)	52,197	52,498
	APPLE INC CALLABLE NOTES FIXED 3.85% 04/AUG/2046	Fixed Income Securities (76,000 Par)	70,776	61,811
	APPLE INC CALLABLE NOTES FIXED 3.85% 04/MAY/2043	Fixed Income Securities (76,000 Par)	63,461	64,392
	APPLE INC CALLABLE NOTES FIXED 3.85% 04/MAY/2043	Fixed Income Securities (530,000 Par)	450,825	449,049
	APPLE INC CALLABLE NOTES FIXED 3.95% 08/AUG/2052	Fixed Income Securities (400,000 Par)	363,739	318,670
	APPLE INC CALLABLE NOTES FIXED 4.1% 08/AUG/2062	Fixed Income Securities (165,000 Par)	164,419	130,061
	APPLE INC CALLABLE NOTES FIXED 4.25% 09/FEB/2047	Fixed Income Securities (69,000 Par)	59,565	59,422
	APPLIED MATERIALS INC CALLABLE NOTES FIXED 2.75%	Fixed Income Securities (213,000 Par)	186,652	137,106
	APPLIED MATERIALS INC CALLABLE NOTES FIXED 4.35%	Fixed Income Securities (46,000 Par)	46,054	39,719
	APPLOVIN CORP CALLABLE NOTES FIXED 5.375%	Fixed Income Securities (808,000 Par)	809,575	838,205
	APPLOVIN CORP CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (1,071,000 Par)	1,054,675	1,064,381
	APTIV SWISS HOLDINGS LTD CALLABLE NOTES FIXED	Fixed Income Securities (200,000 Par)	181,406	193,602
	APTIV SWISS HOLDINGS LTD CALLABLE NOTES FIXED 3.1%	Fixed Income Securities (1,004,000 Par)	630,232	647,668
	ARIZONA PUBLIC SERVICE CO CALLABLE NOTES FIXED	Fixed Income Securities (816,000 Par)	811,683	832,346
	ARIZONA PUBLIC SERVICE CO CALLABLE NOTES FIXED	Fixed Income Securities (410,000 Par)	408,693	418,213

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	ARTHUR J GALLAGHER & CO CALLABLE NOTES FIXED 3.05%	Fixed Income Securities (70,000 Par)	42,432	44,480
	ARTHUR J GALLAGHER & CO CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (856,000 Par)	853,620	888,831
	ARTHUR J GALLAGHER & CO CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (257,000 Par)	244,715	247,628
	AS MILEAGE PLAN IP LTD CALLABLE NOTES FIXED 5.308%	Fixed Income Securities (60,000 Par)	58,490	60,599
	ASHTEAD CAPITAL INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (683,000 Par)	681,294	706,123
	ASHTEAD CAPITAL INC CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (591,000 Par)	589,623	610,667
	ASSOCIATED BANC-CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (545,000 Par)	545,000	566,338
	ASTRAZENECA PLC CALLABLE NOTES FIXED 4%	Fixed Income Securities (100,000 Par)	124,461	86,401
	ASTRAZENECA PLC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (140,000 Par)	140,276	123,697
	ASTRAZENECA PLC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (305,000 Par)	338,754	266,807
	ASTRAZENECA PLC CALLABLE NOTES FIXED 6.45%	Fixed Income Securities (110,000 Par)	134,655	125,717
	AT&T INC CALLABLE NOTES FIXED 2.25% 01/FEB/2032	Fixed Income Securities (1,923,000 Par)	1,710,102	1,688,877
	AT&T INC CALLABLE NOTES FIXED 3.3% 01/FEB/2052 USD	Fixed Income Securities (101,000 Par)	64,967	65,987
	AT&T INC CALLABLE NOTES FIXED 3.5% 01/JUN/2041 USD	Fixed Income Securities (540,000 Par)	410,633	425,967
	AT&T INC CALLABLE NOTES FIXED 3.5% 15/SEP/2053 USD	Fixed Income Securities (278,000 Par)	183,928	186,842
	AT&T INC CALLABLE NOTES FIXED 3.5% 15/SEP/2053 USD	Fixed Income Securities (941,000 Par)	724,893	632,440
	AT&T INC CALLABLE NOTES FIXED 3.55% 15/SEP/2055	Fixed Income Securities (836,000 Par)	610,340	558,935
	AT&T INC CALLABLE NOTES FIXED 3.55% 15/SEP/2055	Fixed Income Securities (1,744,000 Par)	1,497,066	1,166,008
	AT&T INC CALLABLE NOTES FIXED 3.65% 01/JUN/2051	Fixed Income Securities (570,000 Par)	406,142	402,163
	AT&T INC CALLABLE NOTES FIXED 3.65% 15/SEP/2059	Fixed Income Securities (1,834,000 Par)	1,241,230	1,215,924
	AT&T INC CALLABLE NOTES FIXED 3.65% 15/SEP/2059	Fixed Income Securities (1,262,000 Par)	1,009,011	836,694
	AT&T INC CALLABLE NOTES FIXED 3.8% 01/DEC/2057 USD	Fixed Income Securities (688,000 Par)	472,468	475,089
	AT&T INC CALLABLE NOTES FIXED 3.85% 01/JUN/2060	Fixed Income Securities (635,000 Par)	653,497	437,720
	AT&T INC CALLABLE NOTES FIXED 4.55% 01/NOV/2032	Fixed Income Securities (1,858,000 Par)	1,856,328	1,848,331
	AT&T INC CALLABLE NOTES FIXED 5.55% 01/NOV/2045	Fixed Income Securities (545,000 Par)	543,185	526,415
	AT&T INC CALLABLE NOTES FIXED 6.05% 15/AUG/2056	Fixed Income Securities (655,000 Par)	650,834	660,971
	AT&T INC CALLABLE NOTES FIXED 6.05% 15/AUG/2056	Fixed Income Securities (230,000 Par)	228,537	232,097
	AT&T REIGN II MULTI-PROPERTY LEASE-BACKED	Fixed Income Securities (1,920,000 Par)	1,931,520	1,943,132
	ATHENE HOLDING LTD CALLABLE NOTES FIXED 3.45%	Fixed Income Securities (415,000 Par)	264,145	263,303
	ATHENE HOLDING LTD CALLABLE NOTES FIXED 6.625%	Fixed Income Securities (449,000 Par)	444,955	458,828
	ATLAS WAREHOUSE LENDING CO LP CALLABLE NOTES FIXED	Fixed Income Securities (1,242,000 Par)	1,240,423	1,247,332
	ATMOS ENERGY CORP CALLABLE NOTES FIXED 2.85%	Fixed Income Securities (463,000 Par)	419,935	288,123
	ATMOS ENERGY CORP CALLABLE NOTES FIXED 4.125%	Fixed Income Securities (227,000 Par)	175,430	181,815
	ATMOS ENERGY CORP CALLABLE NOTES FIXED 4.3%	Fixed Income Securities (227,000 Par)	181,905	188,669
	ATMOS ENERGY CORP CALLABLE NOTES FIXED 5%	Fixed Income Securities (395,000 Par)	361,730	360,443
	ATMOS ENERGY CORP CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (240,000 Par)	238,613	232,948
	ATMOS ENERGY CORP CALLABLE NOTES FIXED 6.2%	Fixed Income Securities (86,000 Par)	86,964	93,169
	AUTONATION INC CALLABLE NOTES FIXED 3.85%	Fixed Income Securities (1,880,000 Par)	1,621,096	1,769,492
	AVIATION CAPITAL GROUP LLC CALLABLE NOTES FIXED	Fixed Income Securities (1,054,000 Par)	1,043,861	1,055,644
	AVIS BUDGET RENTAL CAR FUNDING AESOP LLC 2024-1A A	Fixed Income Securities (714,000 Par)	713,877	736,522
	BAE SYSTEMS FINANCE INC CALLABLE BOND FIXED 7.5%	Fixed Income Securities (910,000 Par)	1,141,144	956,655
	BAE SYSTEMS PLC CALLABLE NOTES FIXED 1.9%	Fixed Income Securities (819,000 Par)	807,792	727,175
	BAE SYSTEMS PLC CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (746,000 Par)	756,841	721,642
	BAE SYSTEMS PLC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (600,000 Par)	600,706	603,209
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (615,000 Par)	599,390	471,092
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (173,000 Par)	170,073	117,306
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (507,000 Par)	399,582	325,703
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (88,000 Par)	73,727	74,315
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (140,000 Par)	143,612	155,392
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (70,000 Par)	69,385	47,465
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (215,000 Par)	214,940	214,298
	BANCO SANTANDER SA NOTES FIXED 5.127% 06/NOV/2035	Fixed Income Securities (600,000 Par)	600,000	601,322
	BANK 2017-BNK8 2017-BNK8 ASB 3.314% 15/NOV/2050	Fixed Income Securities (238,595 Par)	245,738	236,808
	BANK 2018-BNK10 2018-BN10 A5 3.688% 15/FEB/2061	Fixed Income Securities (1,946,000 Par)	1,897,958	1,928,967
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (244,000 Par)	207,526	205,830
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (638,000 Par)	398,216	407,317
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (590,000 Par)	576,546	551,608
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (130,000 Par)	138,228	104,692
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (4,838,000 Par)	5,052,096	4,861,889
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (907,000 Par)	738,715	815,619
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (911,000 Par)	911,000	924,014
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (921,000 Par)	696,026	739,338
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (382,000 Par)	271,684	276,713
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (360,000 Par)	344,937	288,992
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (1,040,000 Par)	978,878	823,672
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (150,000 Par)	122,688	131,837
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (225,000 Par)	192,566	212,174
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (3,260,000 Par)	3,302,062	3,039,724
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (1,180,000 Par)	1,202,986	1,232,082
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE USD	Fixed Income Securities (595,000 Par)	583,100	588,426
	BANK OF NEW YORK MELLON CORP/THE CALLABLE MEDIUM	Fixed Income Securities (697,000 Par)	697,000	711,873
	BANK OF NEW YORK MELLON CORP/THE CALLABLE MEDIUM	Fixed Income Securities (560,000 Par)	560,000	627,096

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	BANK5 2023-5YR3 2023-5YR3 A3 VARIABLE 15/SEP/2056	Fixed Income Securities (1,307,000 Par)	1,411,407	1,380,200
	BANNER HEALTH CALLABLE NOTES FIXED 2.907%	Fixed Income Securities (167,000 Par)	163,723	123,450
	BARCLAYS PLC CALLABLE NOTES VARIABLE 09/AUG/2028	Fixed Income Securities (777,000 Par)	777,000	793,958
	BARCLAYS PLC CALLABLE NOTES VARIABLE 11/AUG/2046	Fixed Income Securities (615,000 Par)	624,338	632,276
	BARCLAYS PLC CALLABLE NOTES VARIABLE 25/FEB/2036	Fixed Income Securities (460,000 Par)	469,241	482,065
	BARINGS BDC INC CALLABLE NOTES FIXED 3.3%	Fixed Income Securities (1,091,000 Par)	1,082,261	1,077,935
	BARRICK NORTH AMERICA FINANCE LLC CALLABLE NOTES	Fixed Income Securities (215,000 Par)	248,110	219,735
	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.39%	Fixed Income Securities (231,000 Par)	235,260	213,245
	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.54%	Fixed Income Securities (923,000 Par)	774,770	768,468
	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.54%	Fixed Income Securities (891,000 Par)	727,610	741,826
	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.758%	Fixed Income Securities (782,000 Par)	672,110	662,668
	BAT CAPITAL CORP CALLABLE NOTES FIXED 5.625%	Fixed Income Securities (405,000 Par)	404,798	422,945
	BAT CAPITAL CORP CALLABLE NOTES FIXED 5.65%	Fixed Income Securities (1,372,000 Par)	1,275,127	1,301,671
	BAXTER INTERNATIONAL INC CALLABLE NOTES FIXED	Fixed Income Securities (185,000 Par)	186,360	116,695
	BAYLOR SCOTT & WHITE HOLDINGS CALLABLE BOND FIXED	Fixed Income Securities (165,000 Par)	165,000	104,962
	BBCMS MORTGAGE TRUST 2024-5C27 2024-5C27 A3 6.014%	Fixed Income Securities (1,092,000 Par)	1,137,514	1,147,864
	BBCMS MORTGAGE TRUST 2025-5C37 2025-5C37 A3 5.015%	Fixed Income Securities (1,110,000 Par)	1,137,620	1,136,447
	BBCMS MORTGAGE TRUST 2025-C39 2025-C39 A5 5.29694%	Fixed Income Securities (858,000 Par)	883,739	886,801
	BECTON DICKINSON & CO CALLABLE NOTES FIXED 3.794%	Fixed Income Securities (97,000 Par)	77,575	72,838
	BECTON DICKINSON & CO CALLABLE NOTES FIXED 4.669%	Fixed Income Securities (170,000 Par)	140,698	148,479
	BEIGNET INVESTOR LLC NOTES FIXED 6.581%	Fixed Income Securities (4,540,000 Par)	4,540,000	4,810,309
	BENCHMARK 2019-B13 MORTGAGE TRUST 2019-B13 A4	Fixed Income Securities (987,000 Par)	936,532	938,433
	BENCHMARK 2020-B20 MORTGAGE TRUST 2020-B20 A2	Fixed Income Securities (156,626 Par)	161,324	156,313
	BENCHMARK 2021-B28 MORTGAGE TRUST 2021-B28 A5	Fixed Income Securities (1,245,000 Par)	1,055,964	1,101,360
	BENCHMARK 2023-V2 MORTGAGE TRUST 2023-V2 A3	Fixed Income Securities (1,117,000 Par)	1,125,028	1,153,871
	BERKSHIRE HATHAWAY ENERGY CO CALLABLE NOTES FIXED	Fixed Income Securities (144,000 Par)	122,981	120,451
	BERKSHIRE HATHAWAY ENERGY CO CALLABLE NOTES FIXED	Fixed Income Securities (287,000 Par)	173,393	178,627
	BERKSHIRE HATHAWAY ENERGY CO CALLABLE NOTES FIXED	Fixed Income Securities (1,187,000 Par)	1,179,875	1,034,057
	BERKSHIRE HATHAWAY FINANCE CORP CALLABLE NOTES	Fixed Income Securities (147,000 Par)	90,142	88,215
	BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (56,000 Par)	55,612	57,318
	BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (465,000 Par)	482,852	443,502
	BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (380,000 Par)	384,007	379,597
	BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (245,000 Par)	243,302	250,764
	BLACKSTONE HOLDINGS FINANCE CO LLC CALLABLE NOTES	Fixed Income Securities (2,113,000 Par)	2,103,807	1,978,211
	BLACKSTONE HOLDINGS FINANCE CO LLC CALLABLE NOTES	Fixed Income Securities (1,179,000 Par)	1,159,562	1,027,853
	BLUE OWL CAPITAL CORP CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (799,000 Par)	815,797	806,506
	BLUE OWL FINANCE LLC CALLABLE NOTES FIXED 3.125%	Fixed Income Securities (1,657,000 Par)	1,637,298	1,503,298
	BLUE OWL TECHNOLOGY FINANCE CORP CALLABLE NOTES	Fixed Income Securities (907,000 Par)	896,107	927,985
	BMO 2022-C2 MORTGAGE TRUST 2022-C2 A5 VARIABLE	Fixed Income Securities (2,109,000 Par)	2,139,729	2,140,591
	BNP PARIBAS SA CALLABLE NOTES VARIABLE 19/NOV/2030	Fixed Income Securities (1,253,000 Par)	1,253,000	1,290,657
	BNP PARIBAS SA CALLABLE NOTES VARIABLE 20/FEB/2035	Fixed Income Securities (637,000 Par)	656,734	670,237
	BOEING CO/THE CALLABLE NOTES FIXED 3.625%	Fixed Income Securities (729,000 Par)	533,657	522,292
	BOEING CO/THE CALLABLE NOTES FIXED 3.625%	Fixed Income Securities (870,000 Par)	798,921	836,500
	BOEING CO/THE CALLABLE NOTES FIXED 3.65%	Fixed Income Securities (411,000 Par)	281,942	300,026
	BOEING CO/THE CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (716,000 Par)	493,903	523,403
	BOEING CO/THE CALLABLE NOTES FIXED 3.85%	Fixed Income Securities (1,291,000 Par)	993,058	955,499
	BOEING CO/THE CALLABLE NOTES FIXED 3.9%	Fixed Income Securities (630,000 Par)	462,385	470,729
	BOEING CO/THE CALLABLE NOTES FIXED 5.705%	Fixed Income Securities (645,000 Par)	655,884	660,114
	BOEING CO/THE CALLABLE NOTES FIXED 5.805%	Fixed Income Securities (124,000 Par)	121,249	122,502
	BOEING CO/THE CALLABLE NOTES FIXED 5.805%	Fixed Income Securities (1,500,000 Par)	1,484,549	1,481,878
	BOEING CO/THE CALLABLE NOTES FIXED 5.93%	Fixed Income Securities (302,000 Par)	300,984	297,282
	BOEING CO/THE CALLABLE NOTES FIXED 6.858%	Fixed Income Securities (220,000 Par)	221,140	248,164
	BOEING CO/THE CALLABLE NOTES FIXED 7.008%	Fixed Income Securities (220,000 Par)	220,000	250,791
	BOOZ ALLEN HAMILTON INC CALLABLE NOTES FIXED	Fixed Income Securities (929,000 Par)	887,251	912,212
	BOSTON SCIENTIFIC CORP CALLABLE NOTES FIXED 4.55%	Fixed Income Securities (346,000 Par)	339,374	330,406
	BOSTON SCIENTIFIC CORP CALLABLE NOTES FIXED 7.375%	Fixed Income Securities (205,000 Par)	306,469	253,385
	BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	Fixed Income Securities (78,000 Par)	47,438	48,257
	BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	Fixed Income Securities (76,000 Par)	48,746	49,865
	BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	Fixed Income Securities (400,000 Par)	321,793	261,913
	BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	Fixed Income Securities (155,000 Par)	115,808	95,894
	BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	Fixed Income Securities (225,000 Par)	165,560	171,827
	BPCE SA CALLABLE BOND VARIABLE 28/MAY/2036 USD	Fixed Income Securities (695,000 Par)	723,079	730,377
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED	Fixed Income Securities (345,000 Par)	385,772	313,888
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 2.35%	Fixed Income Securities (275,000 Par)	273,930	196,374
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (140,000 Par)	139,720	103,204
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 3.9%	Fixed Income Securities (340,000 Par)	238,967	247,697
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (130,000 Par)	146,842	106,561
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (385,000 Par)	392,876	386,983
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (170,000 Par)	163,872	167,521
	BROADCOM INC CALLABLE NOTES FIXED 3.5% 15/FEB/2041	Fixed Income Securities (742,000 Par)	630,446	605,200
	BROADCOM INC CALLABLE NOTES FIXED 3.5% 15/FEB/2041	Fixed Income Securities (1,400,000 Par)	1,143,871	1,141,886
	BROADCOM INC CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (765,000 Par)	604,828	578,691

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* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	BROADCOM INC CALLABLE NOTES FIXED 4% 15/APR/2029	Fixed Income Securities (668,000 Par)	667,673	665,641
	BROADCOM INC CALLABLE NOTES FIXED 4.3% 15/NOV/2032	Fixed Income Securities (740,000 Par)	750,521	731,046
	BROADCOM INC CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (2,139,000 Par)	2,431,454	2,180,413
	BROADCOM INC CALLABLE NOTES FIXED 4.9% 15/FEB/2038	Fixed Income Securities (515,000 Par)	513,749	506,422
	BROOKFIELD FINANCE INC CALLABLE NOTES FIXED 2.724%	Fixed Income Securities (1,250,000 Par)	1,111,338	1,145,844
	BROOKFIELD FINANCE INC CALLABLE NOTES FIXED 5.813%	Fixed Income Securities (215,000 Par)	215,000	212,735
	BROOKLYN UNION GAS CO/THE CALLABLE NOTES FIXED	Fixed Income Securities (180,000 Par)	180,000	187,875
	BROWN & BROWN INC CALLABLE NOTES FIXED 2.375%	Fixed Income Securities (1,164,000 Par)	1,004,672	1,044,698
	BROWN & BROWN INC CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (512,000 Par)	516,911	519,695
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	Fixed Income Securities (179,000 Par)	151,034	145,264
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	Fixed Income Securities (685,000 Par)	744,674	673,555
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	Fixed Income Securities (175,000 Par)	152,887	156,663
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	Fixed Income Securities (475,000 Par)	513,998	422,580
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	Fixed Income Securities (190,000 Par)	189,155	184,483
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (741,000 Par)	763,263	661,065
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (271,000 Par)	180,865	179,223
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (62,000 Par)	41,592	42,929
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (354,000 Par)	264,511	223,160
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (292,000 Par)	290,330	299,323
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (205,000 Par)	202,830	150,740
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (115,000 Par)	75,797	76,054
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (120,000 Par)	80,629	83,089
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (165,000 Par)	169,173	162,995
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (535,000 Par)	531,940	548,418
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (75,000 Par)	74,485	74,250
	BX COMMERCIAL MORTGAGE TRUST 2022-LP2 2022-LP2 A	Fixed Income Securities (135,599 Par)	135,020	135,390
	BX COMMERCIAL MORTGAGE TRUST 2023-XL3 2023-XL3 A	Fixed Income Securities (710,997 Par)	709,219	711,656
	BX COMMERCIAL MORTGAGE TRUST 2024-KING 2024-KING A	Fixed Income Securities (108,571 Par)	108,639	108,571
	BX COMMERCIAL MORTGAGE TRUST 2024-XL4 2024-XL4 A	Fixed Income Securities (96,516 Par)	96,591	96,575
	BX COMMERCIAL MORTGAGE TRUST 2024-XL4 2024-XL4 A	Fixed Income Securities (335,021 Par)	334,183	335,227
	BX TRUST 2025-VOLT 2025-VOLT A FLOATING	Fixed Income Securities (475,000 Par)	475,252	475,295
	CAIXABANK SA CALLABLE NOTES VARIABLE 03/JUL/2036	Fixed Income Securities (535,000 Par)	536,267	550,716
	CAMERON LNG LLC CALLABLE NOTES FIXED 2.902%	Fixed Income Securities (1,046,000 Par)	1,064,266	966,006
	CAMERON LNG LLC CALLABLE NOTES FIXED 3.701%	Fixed Income Securities (79,000 Par)	66,213	67,500
	CANADIAN PACIFIC RAILWAY CO CALLABLE NOTES FIXED	Fixed Income Securities (42,000 Par)	52,830	45,284
	CANADIAN PACIFIC RAILWAY CO CALLABLE NOTES FIXED	Fixed Income Securities (545,000 Par)	392,751	408,528
	CANADIAN PACIFIC RAILWAY CO CALLABLE NOTES FIXED	Fixed Income Securities (170,000 Par)	133,446	113,186
	CANADIAN PACIFIC RAILWAY CO CALLABLE NOTES FIXED	Fixed Income Securities (1,200,000 Par)	1,197,166	1,103,722
	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (492,000 Par)	499,242	518,656
	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (404,000 Par)	404,000	402,805
	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (385,000 Par)	385,000	383,861
	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (127,000 Par)	126,122	128,513
	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (1,390,000 Par)	1,427,363	1,441,646
	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (682,000 Par)	682,000	679,983
	CARDINAL HEALTH INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (280,000 Par)	272,909	280,490
	CARGILL INC CALLABLE NOTES FIXED 3.125%	Fixed Income Securities (160,000 Par)	176,565	107,073
	CARGILL INC CALLABLE NOTES FIXED 5.375%	Fixed Income Securities (235,000 Par)	234,897	226,909
	CARLISLE COS INC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (924,000 Par)	922,363	945,245
	CBRE SERVICES INC CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (856,000 Par)	856,769	861,285
	CBRE SERVICES INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (727,000 Par)	723,721	752,422
	CENT 2025-CITY 2025-CITY A VARIABLE 10/JUL/2040	Fixed Income Securities (1,058,000 Par)	1,058,000	1,071,743
	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC CALLABLE	Fixed Income Securities (236,000 Par)	144,873	152,599
	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC CALLABLE	Fixed Income Securities (676,000 Par)	457,262	476,315
	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC CALLABLE	Fixed Income Securities (117,000 Par)	86,770	85,557
	CENTERPOINT ENERGY INC CALLABLE NOTES VARIABLE	Fixed Income Securities (458,000 Par)	468,914	477,634
	CENTERPOINT ENERGY INC CALLABLE NOTES VARIABLE	Fixed Income Securities (143,000 Par)	143,894	152,583
	CENTERPOINT ENERGY INC CALLABLE NOTES VARIABLE	Fixed Income Securities (116,000 Par)	116,000	118,953
	CENTERPOINT ENERGY INC CALLABLE NOTES VARIABLE	Fixed Income Securities (960,000 Par)	960,000	966,521
	CHARLES SCHWAB CORP/THE CALLABLE NOTES VARIABLE	Fixed Income Securities (1,288,000 Par)	1,288,000	1,381,696
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (268,000 Par)	213,623	210,448
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (261,000 Par)	206,133	196,753
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (569,000 Par)	363,563	359,552
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (2,798,000 Par)	1,777,467	1,810,008
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (1,126,000 Par)	758,182	739,435
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (1,848,000 Par)	1,114,461	1,115,299
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (340,000 Par)	319,097	320,289
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (382,000 Par)	387,091	315,581
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (105,000 Par)	94,885	96,949
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (335,000 Par)	340,723	263,060
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (277,000 Par)	285,144	208,815
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (165,000 Par)	98,922	104,264
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (695,000 Par)	641,888	416,171

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (440,000 Par)	295,042	313,726
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (315,000 Par)	314,704	206,858
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (310,000 Par)	271,282	215,729
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (210,000 Par)	124,929	126,739
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (1,164,000 Par)	1,113,845	1,147,811
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (943,000 Par)	863,116	938,546
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (509,000 Par)	416,978	438,207
	CHASE HOME LENDING MORTGAGE TRUST 2025-8 2025-8	Fixed Income Securities (917,820 Par)	916,506	921,916
	CHENIERE CORPUS CHRISTI HOLDINGS LLC CALLABLE	Fixed Income Securities (244,000 Par)	195,452	208,002
	CHENIERE CORPUS CHRISTI HOLDINGS LLC CALLABLE	Fixed Income Securities (1,088,000 Par)	1,066,304	1,063,450
	CHICAGO ILL TRAN AUTH SALES & TRANSFER TAX RCPTS	Fixed Income Securities (253,291 Par)	352,131	284,120
	CHILDREN'S HOSPITAL OF PHILADELPHIA/THE CALLABLE	Fixed Income Securities (217,000 Par)	197,836	135,447
	CIGNA GROUP/THE CALLABLE NOTES FIXED 4.8%	Fixed Income Securities (175,000 Par)	173,103	168,082
	CIGNA GROUP/THE CALLABLE NOTES FIXED 4.875%	Fixed Income Securities (1,552,000 Par)	1,551,876	1,574,647
	CIGNA GROUP/THE CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (630,000 Par)	636,650	642,804
	CIGNA GROUP/THE CALLABLE NOTES FIXED 6%	Fixed Income Securities (245,000 Par)	242,655	253,027
	CISCO SYSTEMS INC CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (94,000 Par)	91,629	90,489
	CISCO SYSTEMS INC CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (385,000 Par)	386,945	370,620
	CISCO SYSTEMS INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (220,000 Par)	229,596	228,596
	CITIGROUP INC CALLABLE NOTES FIXED 4.65%	Fixed Income Securities (144,000 Par)	119,634	127,522
	CITIGROUP INC CALLABLE NOTES VARIABLE 03/NOV/2032	Fixed Income Securities (2,140,000 Par)	1,761,777	1,919,518
	CITIGROUP INC CALLABLE NOTES VARIABLE 04/MAR/2056	Fixed Income Securities (286,000 Par)	277,846	285,726
	CITIGROUP INC CALLABLE NOTES VARIABLE 04/MAR/2056	Fixed Income Securities (210,000 Par)	210,000	209,799
	CITIGROUP INC CALLABLE NOTES VARIABLE 11/SEP/2036	Fixed Income Securities (460,000 Par)	466,464	465,283
	CITIGROUP INC CALLABLE NOTES VARIABLE 17/MAR/2033	Fixed Income Securities (2,020,000 Par)	1,773,936	1,928,938
	CITIGROUP INC CALLABLE NOTES VARIABLE 19/SEP/2030	Fixed Income Securities (1,886,000 Par)	1,905,426	1,902,381
	CITIGROUP INC CALLABLE NOTES VARIABLE 24/JAN/2036	Fixed Income Securities (1,112,000 Par)	1,115,177	1,166,839
	CITIGROUP INC CALLABLE NOTES VARIABLE 24/JAN/2039	Fixed Income Securities (465,000 Par)	463,224	412,228
	CITIGROUP INC NOTES FIXED 4.65% 30/JUL/2045 USD	Fixed Income Securities (348,000 Par)	327,055	314,251
	CITIGROUP INC NOTES FIXED 4.75% 18/MAY/2046 USD	Fixed Income Securities (537,000 Par)	475,564	472,611
	CITIGROUP INC NOTES FIXED 5.3% 06/MAY/2044 USD	Fixed Income Securities (70,000 Par)	64,024	68,139
	CITIGROUP INC NOTES FIXED 6.125% 25/AUG/2036 USD	Fixed Income Securities (128,000 Par)	134,157	136,285
	CITIGROUP MORTGAGE LOAN TRUST 2025-1 2025-1 A8	Fixed Income Securities (449,499 Par)	446,628	452,279
	CITIZENS AUTO RECEIVABLES TRUST 2024-1 2024-1 A3	Fixed Income Securities (764,920 Par)	764,917	769,123
	CMS ENERGY CORP CALLABLE NOTES FIXED 4.7%	Fixed Income Securities (254,000 Par)	288,328	222,092
	CNH EQUIPMENT TRUST 2024-B 2024-B A4 5.23%	Fixed Income Securities (968,000 Par)	967,805	998,437
	COCA-COLA CO/THE CALLABLE NOTES FIXED 2.5%	Fixed Income Securities (215,000 Par)	214,895	160,310
	COCA-COLA CO/THE CALLABLE NOTES FIXED 2.5%	Fixed Income Securities (105,000 Par)	105,043	63,255
	COCA-COLA CO/THE CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (460,000 Par)	457,080	453,134
	COCA-COLA CO/THE CALLABLE NOTES FIXED 5.4%	Fixed Income Securities (335,000 Par)	332,879	326,796
	COLUMBIA PIPELINES OPERATING CO LLC CALLABLE NOTES	Fixed Income Securities (100,000 Par)	103,327	106,931
	COLUMBIA PIPELINES OPERATING CO LLC CALLABLE NOTES	Fixed Income Securities (50,000 Par)	50,018	54,306
	COLUMBIA PIPELINES OPERATING CO LLC CALLABLE NOTES	Fixed Income Securities (65,000 Par)	66,085	68,857
	COLUMBIA PIPELINES OPERATING CO LLC CALLABLE NOTES	Fixed Income Securities (1,089,000 Par)	1,089,376	1,167,774
	COMCAST CORP CALLABLE BOND FIXED 3.969%	Fixed Income Securities (280,000 Par)	209,854	210,415
	COMCAST CORP CALLABLE NOTES FIXED 2.45%	Fixed Income Securities (401,000 Par)	216,257	213,428
	COMCAST CORP CALLABLE NOTES FIXED 2.8% 15/JAN/2051	Fixed Income Securities (376,000 Par)	328,545	219,044
	COMCAST CORP CALLABLE NOTES FIXED 2.887%	Fixed Income Securities (665,000 Par)	488,979	391,323
	COMCAST CORP CALLABLE NOTES FIXED 2.887%	Fixed Income Securities (727,000 Par)	612,752	427,807
	COMCAST CORP CALLABLE NOTES FIXED 2.937%	Fixed Income Securities (1,923,000 Par)	1,293,300	1,084,922
	COMCAST CORP CALLABLE NOTES FIXED 2.937%	Fixed Income Securities (786,000 Par)	623,261	443,447
	COMCAST CORP CALLABLE NOTES FIXED 2.987%	Fixed Income Securities (1,181,000 Par)	678,148	642,772
	COMCAST CORP CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (230,000 Par)	172,573	180,145
	COMCAST CORP CALLABLE NOTES FIXED 3.45%	Fixed Income Securities (229,000 Par)	154,291	153,552
	COMCAST CORP CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (255,000 Par)	234,970	210,747
	COMCAST CORP CALLABLE NOTES FIXED 3.999%	Fixed Income Securities (466,000 Par)	395,330	344,880
	COMCAST CORP CALLABLE NOTES FIXED 3.999%	Fixed Income Securities (1,116,000 Par)	944,452	825,936
	COMCAST CORP CALLABLE NOTES FIXED 4.7% 15/OCT/2048	Fixed Income Securities (69,000 Par)	57,841	57,743
	COMCAST CORP CALLABLE NOTES FIXED 4.8% 15/MAY/2033	Fixed Income Securities (1,035,000 Par)	995,292	1,045,696
	COMCAST CORP CALLABLE NOTES FIXED 5.35%	Fixed Income Securities (315,000 Par)	289,246	283,888
	COMCAST CORP CALLABLE NOTES FIXED 6.05%	Fixed Income Securities (640,000 Par)	639,021	635,752
	COMMONSPIRIT HEALTH CALLABLE BOND FIXED 3.91%	Fixed Income Securities (524,000 Par)	526,722	393,340
	COMMONSPIRIT HEALTH CALLABLE BOND FIXED 4.187%	Fixed Income Securities (233,000 Par)	187,777	183,436
	COMMONWEALTH EDISON CO CALLABLE BOND FIXED 3.8%	Fixed Income Securities (345,000 Par)	409,053	279,427
	COMMONWEALTH EDISON CO CALLABLE BOND FIXED 4%	Fixed Income Securities (77,000 Par)	60,008	61,382
	COMMONWEALTH EDISON CO CALLABLE BOND FIXED 4%	Fixed Income Securities (510,000 Par)	501,312	406,555
	COMMONWEALTH EDISON CO CALLABLE BOND FIXED 4.7%	Fixed Income Securities (160,000 Par)	160,023	143,833
	CONAGRA BRANDS INC CALLABLE NOTES FIXED 5.4%	Fixed Income Securities (305,000 Par)	281,771	274,208
	CONNECTICUT LIGHT AND POWER CO/THE CALLABLE BOND	Fixed Income Securities (730,000 Par)	726,752	737,616
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 3.8%	Fixed Income Securities (1,190,000 Par)	1,145,566	877,300
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 4.025%	Fixed Income Securities (76,000 Par)	64,666	55,383
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 4.025%	Fixed Income Securities (75,000 Par)	69,617	54,654

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SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 4.85%	Fixed Income Securities (1,040,000 Par)	1,041,997	1,069,134
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (170,000 Par)	168,941	158,875
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (85,000 Par)	84,719	81,561
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (130,000 Par)	128,724	125,814
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (380,000 Par)	379,138	396,344
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (720,000 Par)	720,477	629,523
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (148,000 Par)	124,111	127,835
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (320,000 Par)	279,052	253,505
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (230,000 Par)	161,435	178,985
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (245,000 Par)	187,370	195,180
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (295,000 Par)	302,322	206,646
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (70,000 Par)	86,343	54,698
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (434,000 Par)	366,492	256,779
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (86,000 Par)	51,056	57,393
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (275,000 Par)	272,768	275,266
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (130,000 Par)	129,650	130,186
	CONSTELLATION ENERGY GENERATION LLC CALLABLE BOND	Fixed Income Securities (262,000 Par)	264,791	261,065
	CONSTELLATION SOFTWARE INC/CANADA CALLABLE NOTES	Fixed Income Securities (777,000 Par)	777,000	792,224
	CONSUMERS ENERGY CO CALLABLE BOND FIXED 3.1%	Fixed Income Securities (116,000 Par)	77,464	77,688
	CONSUMERS ENERGY CO CALLABLE BOND FIXED 3.5%	Fixed Income Securities (462,000 Par)	450,905	333,467
	CONSUMERS ENERGY CO CALLABLE BOND FIXED 3.95%	Fixed Income Securities (228,000 Par)	177,649	182,608
	CONSUMERS ENERGY CO CALLABLE BOND FIXED 4.2%	Fixed Income Securities (373,000 Par)	334,141	300,815
	COTERRA ENERGY INC CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (1,593,000 Par)	1,533,099	1,535,864
	COX COMMUNICATIONS INC CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (968,000 Par)	966,771	977,690
	CREDIT INDEX SWAP - CDI	Fixed Income Securities (16,830,000 Par)	-	(381,231)
	CRH AMERICA FINANCE INC CALLABLE NOTES FIXED	Fixed Income Securities (315,000 Par)	317,388	323,487
	CRH AMERICA FINANCE INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (1,139,000 Par)	1,138,829	1,187,672
	CROWN CASTLE INC CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (243,000 Par)	156,897	177,629
	CROWN CASTLE INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (453,000 Par)	292,878	300,438
	CROWN CASTLE INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (382,000 Par)	270,587	253,350
	CROWN CASTLE INC CALLABLE NOTES FIXED 4%	Fixed Income Securities (67,000 Par)	59,348	50,530
	CROWN CASTLE INC CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (210,000 Par)	168,466	163,919
	CSL FINANCE PLC CALLABLE NOTES FIXED 4.625%	Fixed Income Securities (190,000 Par)	191,087	172,132
	CSL FINANCE PLC CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (100,000 Par)	100,705	86,606
	CSX CORP CALLABLE NOTES FIXED 3.8% 01/NOV/2046 USD	Fixed Income Securities (592,000 Par)	473,109	465,786
	CSX CORP CALLABLE NOTES FIXED 3.8% 01/NOV/2046 USD	Fixed Income Securities (294,000 Par)	272,334	231,319
	CSX CORP CALLABLE NOTES FIXED 3.8% 15/APR/2050 USD	Fixed Income Securities (277,000 Par)	214,327	211,340
	CSX CORP CALLABLE NOTES FIXED 4.1% 15/MAR/2044 USD	Fixed Income Securities (92,000 Par)	77,079	77,300
	CSX CORP CALLABLE NOTES FIXED 4.3% 01/MAR/2048 USD	Fixed Income Securities (174,000 Par)	184,369	145,714
	CSX CORP CALLABLE NOTES FIXED 4.3% 01/MAR/2048 USD	Fixed Income Securities (363,000 Par)	306,564	303,989
	CSX CORP CALLABLE NOTES FIXED 4.5% 01/AUG/2054 USD	Fixed Income Securities (55,000 Par)	47,532	46,272
	CSX CORP CALLABLE NOTES FIXED 5.2% 15/NOV/2033 USD	Fixed Income Securities (885,000 Par)	892,452	923,270
	CUMMINS INC CALLABLE NOTES FIXED 5.15% 20/FEB/2034	Fixed Income Securities (1,100,000 Par)	1,110,076	1,140,598
	CVS HEALTH CORP CALLABLE NOTES FIXED 4.125%	Fixed Income Securities (68,000 Par)	66,876	58,291
	CVS HEALTH CORP CALLABLE NOTES FIXED 4.78%	Fixed Income Securities (510,000 Par)	542,120	482,892
	CVS HEALTH CORP CALLABLE NOTES FIXED 5.05%	Fixed Income Securities (1,315,000 Par)	1,364,348	1,163,815
	CVS HEALTH CORP CALLABLE NOTES FIXED 5.125%	Fixed Income Securities (215,000 Par)	226,454	194,683
	CVS HEALTH CORP CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (80,000 Par)	79,976	82,018
	CVS HEALTH CORP CALLABLE NOTES FIXED 6.2%	Fixed Income Securities (615,000 Par)	614,961	626,818
	CVS PASS-THROUGH TRUST CALLABLE NOTES FIXED 6.036%	Fixed Income Securities (230,598 Par)	256,235	233,089
	CVS PASS-THROUGH TRUST SERIES 2009 CALLABLE NOTES	Fixed Income Securities (1,345,157 Par)	1,660,652	1,465,236
	DAIMLER TRUCK FINANCE NORTH AMERICA LLC CALLABLE	Fixed Income Securities (2,351,000 Par)	2,340,773	2,309,293
	DALLAS FORT WORTH TEX INTL ARPT REV TAXABLE JT REF	Fixed Income Securities (1,425,000 Par)	1,117,172	1,215,051
	DANAHER CORP CALLABLE NOTES FIXED 2.6% 01/OCT/2050	Fixed Income Securities (171,000 Par)	100,058	104,751
	DANAHER CORP CALLABLE NOTES FIXED 2.8% 10/DEC/2051	Fixed Income Securities (67,000 Par)	65,288	42,386
	DB MASTER FINANCE LLC 2017-1A A2II 4.03%	Fixed Income Securities (1,037,813 Par)	989,287	1,031,037
	DB MASTER FINANCE LLC 2021-1A A2II 2.493%	Fixed Income Securities (800,640 Par)	800,640	757,976
	DBGS 2024-SBL 2024-SBL A FLOATING 15/AUG/2034	Fixed Income Securities (330,000 Par)	331,431	330,000
	DCP MIDSTREAM OPERATING LP CALLABLE NOTES FIXED	Fixed Income Securities (576,000 Par)	528,086	556,988
	DELTA AIR LINES 2015-1 CLASS A PASS THROUGH TRUST	Fixed Income Securities (352,941 Par)	352,941	346,794
	DELTA AIR LINES 2020-1 CLASS AA PASS THROUGH TRUST	Fixed Income Securities (1,753,671 Par)	1,757,966	1,675,572
	DEPOSITORY TRUST & CLEARING CORP/THE CALLABLE BOND	Fixed Income Securities (1,250,000 Par)	1,186,263	1,232,179
	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NOTES	Fixed Income Securities (224,000 Par)	190,806	208,416
	DEUTSCHE TELEKOM AG CALLABLE NOTES FIXED 3.625%	Fixed Income Securities (496,000 Par)	484,338	359,041
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 4.4%	Fixed Income Securities (509,000 Par)	449,325	409,411
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (946,000 Par)	944,685	974,174
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (378,000 Par)	341,684	358,642
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (255,000 Par)	250,489	241,941
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (438,000 Par)	390,403	415,157
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (80,000 Par)	79,963	75,828
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 6.25%	Fixed Income Securities (133,000 Par)	128,252	134,833
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 6.25%	Fixed Income Securities (295,000 Par)	289,141	299,065

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* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	DIGNITY HEALTH CALLABLE BOND FIXED 5.267%	Fixed Income Securities (76,000 Par)	71,913	68,338
	DOMINION ENERGY INC CALL/PUT NOTES FIXED 5.25%	Fixed Income Securities (1,078,000 Par)	1,362,271	1,106,804
	DOMINION ENERGY INC CALLABLE NOTES FIXED 3.3%	Fixed Income Securities (73,000 Par)	55,744	55,569
	DOMINION ENERGY INC CALLABLE NOTES FIXED 4.05%	Fixed Income Securities (85,000 Par)	95,778	69,294
	DOMINION ENERGY INC CALLABLE NOTES FIXED 4.6%	Fixed Income Securities (260,000 Par)	231,252	217,243
	DOMINION ENERGY INC CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (319,000 Par)	368,497	294,879
	DOMINION ENERGY INC CALLABLE NOTES VARIABLE	Fixed Income Securities (71,000 Par)	71,930	76,875
	DOMINION ENERGY INC CALLABLE NOTES VARIABLE	Fixed Income Securities (744,000 Par)	744,343	774,005
	DOMINION ENERGY INC NOTES FIXED 5.95% 15/JUN/2035	Fixed Income Securities (160,000 Par)	149,790	170,689
	DOMINION ENERGY SOUTH CAROLINA INC CALLABLE BOND	Fixed Income Securities (125,000 Par)	126,128	134,934
	DOMINION ENERGY SOUTH CAROLINA INC CALLABLE BOND	Fixed Income Securities (70,000 Par)	73,229	62,254
	DOMINO'S PIZZA MASTER ISSUER LLC 2021-1A A2I	Fixed Income Securities (486,250 Par)	509,481	462,355
	DOMINO'S PIZZA MASTER ISSUER LLC 2021-1A A2II	Fixed Income Securities (2,002,378 Par)	2,002,378	1,836,738
	DOW CHEMICAL CO/THE CALLABLE NOTES FIXED 3.6%	Fixed Income Securities (510,000 Par)	347,310	330,211
	DOW CHEMICAL CO/THE CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (210,000 Par)	204,074	191,666
	DTE ELECTRIC CO CALLABLE BOND FIXED 3.25%	Fixed Income Securities (58,000 Par)	41,218	39,877
	DTE ELECTRIC CO CALLABLE BOND FIXED 3.95%	Fixed Income Securities (387,000 Par)	409,164	305,720
	DTE ELECTRIC CO CALLABLE BOND FIXED 5.4%	Fixed Income Securities (55,000 Par)	52,061	53,541
	DTE ELECTRIC CO CALLABLE BOND FIXED 5.85%	Fixed Income Securities (51,000 Par)	50,871	52,511
	DTE ENERGY CO CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (1,430,000 Par)	1,426,883	1,466,531
	DTE ENERGY CO CALLABLE NOTES FIXED 5.85%	Fixed Income Securities (1,099,000 Par)	1,112,518	1,173,963
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (76,000 Par)	64,761	66,995
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (227,000 Par)	172,648	178,917
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (67,000 Par)	50,408	53,246
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (718,000 Par)	483,524	511,001
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (52,000 Par)	50,627	50,023
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (87,000 Par)	82,937	76,692
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (75,000 Par)	74,375	59,114
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 3.2%	Fixed Income Securities (304,000 Par)	225,408	208,439
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 3.7%	Fixed Income Securities (68,000 Par)	49,397	51,539
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 3.7%	Fixed Income Securities (140,000 Par)	105,689	106,109
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 4%	Fixed Income Securities (76,000 Par)	62,201	63,953
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 4%	Fixed Income Securities (310,000 Par)	289,383	260,859
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 6%	Fixed Income Securities (175,000 Par)	185,338	188,840
	DUKE ENERGY CORP CALLABLE NOTES FIXED 3.3%	Fixed Income Securities (255,000 Par)	194,273	197,221
	DUKE ENERGY CORP CALLABLE NOTES FIXED 3.5%	Fixed Income Securities (150,000 Par)	149,652	104,331
	DUKE ENERGY CORP CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (605,000 Par)	498,356	460,272
	DUKE ENERGY CORP CALLABLE NOTES FIXED 3.95%	Fixed Income Securities (270,000 Par)	206,605	208,785
	DUKE ENERGY CORP CALLABLE NOTES FIXED 4.2%	Fixed Income Securities (105,000 Par)	75,666	82,975
	DUKE ENERGY CORP CALLABLE NOTES FIXED 5%	Fixed Income Securities (260,000 Par)	247,859	230,431
	DUKE ENERGY CORP CALLABLE NOTES FIXED 5.8%	Fixed Income Securities (75,000 Par)	75,278	74,423
	DUKE ENERGY CORP CALLABLE NOTES FIXED 5.8%	Fixed Income Securities (130,000 Par)	129,266	128,999
	DUKE ENERGY FLORIDA LLC CALLABLE BOND FIXED 2.4%	Fixed Income Securities (1,573,000 Par)	1,570,625	1,422,306
	DUKE ENERGY FLORIDA LLC CALLABLE BOND FIXED 3%	Fixed Income Securities (217,000 Par)	173,907	140,787
	DUKE ENERGY FLORIDA LLC CALLABLE BOND FIXED 4.2%	Fixed Income Securities (56,000 Par)	72,653	45,673
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 2.75%	Fixed Income Securities (40,000 Par)	24,435	25,074
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 3.75%	Fixed Income Securities (93,000 Par)	69,168	72,673
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 4.2%	Fixed Income Securities (455,000 Par)	478,695	391,018
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 4.9%	Fixed Income Securities (65,000 Par)	59,518	60,731
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 5.9%	Fixed Income Securities (276,000 Par)	275,206	282,265
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 5.9%	Fixed Income Securities (110,000 Par)	109,796	112,497
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 6.45%	Fixed Income Securities (345,000 Par)	493,098	382,683
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 2.5%	Fixed Income Securities (70,000 Par)	42,052	40,970
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 2.9%	Fixed Income Securities (76,000 Par)	67,502	48,036
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4%	Fixed Income Securities (95,000 Par)	94,177	73,916
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4.1%	Fixed Income Securities (510,000 Par)	563,978	431,318
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4.1%	Fixed Income Securities (530,000 Par)	535,288	451,610
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4.15%	Fixed Income Securities (83,000 Par)	67,721	69,345
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4.2%	Fixed Income Securities (76,000 Par)	62,157	63,276
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4.2%	Fixed Income Securities (125,000 Par)	121,602	104,073
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 5.35%	Fixed Income Securities (226,000 Par)	226,575	216,429
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 5.55%	Fixed Income Securities (94,000 Par)	89,507	93,035
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 5.55%	Fixed Income Securities (606,000 Par)	604,454	599,777
	DUPONT DE NEMOURS INC CALLABLE NOTES FIXED 5.319%	Fixed Income Securities (829,000 Par)	866,574	832,642
	DUPONT DE NEMOURS INC CALLABLE NOTES FIXED 5.419%	Fixed Income Securities (82,000 Par)	81,512	78,283
	EAST OHIO GAS CO/THE CALLABLE NOTES FIXED 3%	Fixed Income Securities (99,000 Par)	60,595	63,133
	EASTERN ENERGY GAS HOLDINGS LLC CALLABLE NOTES	Fixed Income Securities (409,000 Par)	418,794	424,352
	EASTERN GAS TRANSMISSION & STORAGE INC CALLABLE	Fixed Income Securities (195,000 Par)	195,786	142,454
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 2.55%	Fixed Income Securities (785,000 Par)	664,197	717,476
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (361,000 Par)	295,516	266,642
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (93,000 Par)	75,755	77,417
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 4.55%	Fixed Income Securities (90,000 Par)	74,729	76,823

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SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (620,000 Par)	594,630	585,532
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (733,000 Par)	760,312	772,628
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 5.65%	Fixed Income Securities (511,000 Par)	480,253	498,256
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (346,000 Par)	344,031	340,390
	ELI LILLY & CO CALLABLE NOTES FIXED 2.5%	Fixed Income Securities (530,000 Par)	298,060	289,542
	ELI LILLY & CO CALLABLE NOTES FIXED 4.55%	Fixed Income Securities (1,222,000 Par)	1,221,511	1,240,518
	ELI LILLY & CO CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (205,000 Par)	204,830	208,961
	ELI LILLY & CO CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (223,000 Par)	196,606	201,999
	ELI LILLY & CO CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (44,000 Par)	41,779	40,676
	ELI LILLY & CO CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (295,000 Par)	294,649	272,715
	ELI LILLY & CO CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (320,000 Par)	318,775	321,883
	ELI LILLY & CO CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (125,000 Par)	124,220	126,338
	ELI LILLY & CO CALLABLE NOTES FIXED 5.6%	Fixed Income Securities (267,000 Par)	261,110	268,707
	ELI LILLY & CO CALLABLE NOTES FIXED 5.6%	Fixed Income Securities (390,000 Par)	389,072	392,493
	ELI LILLY & CO CALLABLE NOTES FIXED 5.65%	Fixed Income Securities (205,000 Par)	204,258	207,372
	EMERA US FINANCE LP CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (481,000 Par)	478,179	412,056
	ENBRIDGE ENERGY PARTNERS LP CALLABLE NOTES FIXED	Fixed Income Securities (170,000 Par)	157,037	168,897
	ENBRIDGE ENERGY PARTNERS LP CALLABLE NOTES FIXED	Fixed Income Securities (10,000 Par)	11,773	11,618
	ENBRIDGE INC CALLABLE NOTES FIXED 3.4% 01/AUG/2051	Fixed Income Securities (110,000 Par)	71,196	75,422
	ENBRIDGE INC CALLABLE NOTES FIXED 6.7% 15/NOV/2053	Fixed Income Securities (415,000 Par)	417,034	457,135
	ENBRIDGE INC CALLABLE NOTES VARIABLE 15/JUL/2080	Fixed Income Securities (636,000 Par)	625,591	641,938
	ENEL FINANCE INTERNATIONAL NV CALLABLE NOTES FIXED	Fixed Income Securities (556,000 Par)	548,566	543,456
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5%	Fixed Income Securities (864,000 Par)	726,049	725,509
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5%	Fixed Income Securities (425,000 Par)	364,016	356,876
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.15%	Fixed Income Securities (84,000 Par)	77,184	75,828
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.15%	Fixed Income Securities (736,000 Par)	641,747	652,771
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.15%	Fixed Income Securities (325,000 Par)	315,139	293,382
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.15%	Fixed Income Securities (112,000 Par)	94,935	99,335
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (1,040,000 Par)	1,052,470	1,072,193
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (96,000 Par)	86,742	85,406
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (119,000 Par)	108,365	105,868
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (465,000 Par)	443,848	422,780
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.35%	Fixed Income Securities (1,054,000 Par)	914,840	956,443
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.35%	Fixed Income Securities (114,000 Par)	97,517	103,448
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.4%	Fixed Income Securities (342,000 Par)	315,597	308,316
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.4%	Fixed Income Securities (204,000 Par)	173,557	183,908
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (225,000 Par)	226,472	220,921
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (155,000 Par)	140,614	147,554
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 6.05%	Fixed Income Securities (102,000 Par)	99,338	98,387
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 6.05%	Fixed Income Securities (255,000 Par)	236,920	245,967
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 6.125%	Fixed Income Securities (100,000 Par)	93,461	98,431
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 6.25%	Fixed Income Securities (55,000 Par)	55,042	54,603
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 6.5%	Fixed Income Securities (70,000 Par)	81,326	73,954
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 8.25%	Fixed Income Securities (639,000 Par)	714,364	720,484
	ENTERGY ARKANSAS LLC CALLABLE BOND FIXED 5.45%	Fixed Income Securities (1,097,000 Par)	1,105,644	1,148,323
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (78,000 Par)	76,785	77,868
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (49,000 Par)	47,408	48,679
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (57,000 Par)	80,489	68,714
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (385,000 Par)	354,815	339,319
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (65,000 Par)	64,957	59,522
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (70,000 Par)	81,369	65,799
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (170,000 Par)	198,624	150,273
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (365,000 Par)	388,403	293,940
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (180,000 Par)	182,133	183,550
	EPR PROPERTIES CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (1,860,000 Par)	1,768,060	1,802,942
	EQUINIX INC CALLABLE NOTES FIXED 2.95% 15/SEP/2051	Fixed Income Securities (142,000 Par)	103,722	89,377
	EVERSOURCE ENERGY CALLABLE NOTES FIXED 3.45%	Fixed Income Securities (450,000 Par)	318,067	320,228
	EVERSOURCE ENERGY CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (931,000 Par)	980,175	986,226
	EXELON CORP CALLABLE NOTES FIXED 4.05% 15/APR/2030	Fixed Income Securities (1,733,000 Par)	1,783,594	1,718,408
	EXELON CORP CALLABLE NOTES FIXED 4.7% 15/APR/2050	Fixed Income Securities (120,000 Par)	119,863	103,020
	FACTSET RESEARCH SYSTEMS INC CALLABLE NOTES FIXED	Fixed Income Securities (1,412,000 Par)	1,250,236	1,313,726
	FEDEX CORP CALLABLE NOTES FIXED 4.05% 15/FEB/2048	Fixed Income Securities (64,000 Par)	63,643	49,103
	FEDEX CORP CALLABLE NOTES FIXED 4.1% 01/FEB/2045	Fixed Income Securities (492,000 Par)	467,059	382,319
	FEDEX CORP CALLABLE NOTES FIXED 4.1% 15/APR/2043	Fixed Income Securities (251,000 Par)	247,946	202,614
	FEDEX CORP CALLABLE NOTES FIXED 4.55% 01/APR/2046	Fixed Income Securities (117,000 Par)	121,412	98,660
	FEDEX CORP CALLABLE NOTES FIXED 4.75% 15/NOV/2045	Fixed Income Securities (190,000 Par)	156,814	165,033
	FEDEX CORP CALLABLE NOTES FIXED 4.75% 15/NOV/2045	Fixed Income Securities (268,000 Par)	221,651	232,784
	FEDEX CORP CALLABLE NOTES FIXED 4.95% 17/OCT/2048	Fixed Income Securities (295,000 Par)	343,406	258,671
	FERGUSON FINANCE PLC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (1,889,000 Par)	1,926,616	1,804,286
	FERGUSON FINANCE PLC CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (877,000 Par)	873,931	883,641
	FERGUSON FINANCE PLC CALLABLE NOTES FIXED 4.65%	Fixed Income Securities (1,195,000 Par)	1,188,774	1,191,734
	FIDELITY NATIONAL INFORMATION SERVICES INC	Fixed Income Securities (193,000 Par)	139,340	143,590

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SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	FIRSTENERGY CORP CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (1,313,000 Par)	874,985	909,032
	FIRSTENERGY CORP CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (195,000 Par)	163,533	135,005
	FIRSTENERGY CORP CALLABLE NOTES FIXED 4.85%	Fixed Income Securities (416,000 Par)	406,087	367,551
	FIRSTENERGY CORP CALLABLE NOTES FIXED 4.85%	Fixed Income Securities (200,000 Par)	170,681	176,707
	FIRSTENERGY PENNSYLVANIA ELECTRIC CO CALLABLE	Fixed Income Securities (355,000 Par)	354,237	381,355
	FIRSTENERGY TRANSMISSION LLC CALLABLE NOTES FIXED	Fixed Income Securities (190,000 Par)	201,194	162,346
	FISERV INC CALLABLE NOTES FIXED 4.4% 01/JUL/2049	Fixed Income Securities (442,000 Par)	389,747	348,052
	FLATIRON CLO 19 LTD 2019-1A AR2 FLOATING	Fixed Income Securities (518,888 Par)	518,888	518,979
	FLORIDA GAS TRANSMISSION CO LLC CALLABLE NOTES	Fixed Income Securities (1,049,000 Par)	1,058,079	1,089,937
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED	Fixed Income Securities (158,000 Par)	99,160	101,108
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 3.15%	Fixed Income Securities (220,000 Par)	146,821	151,122
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 3.7%	Fixed Income Securities (280,000 Par)	209,980	215,982
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 3.99%	Fixed Income Securities (84,000 Par)	64,541	66,905
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 5.3%	Fixed Income Securities (187,000 Par)	174,510	179,791
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 5.6%	Fixed Income Securities (236,000 Par)	238,621	237,674
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 5.6%	Fixed Income Securities (135,000 Par)	133,990	133,343
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 5.7%	Fixed Income Securities (194,000 Par)	191,248	197,315
	FORD MOTOR CO CALLABLE NOTES FIXED 5.291%	Fixed Income Securities (128,000 Par)	101,071	106,768
	FORD MOTOR CO NOTES FIXED 4.75% 15/JAN/2043 USD	Fixed Income Securities (998,000 Par)	802,645	792,489
	FORD MOTOR CREDIT CO LLC CALLABLE NOTES FIXED	Fixed Income Securities (934,000 Par)	848,418	936,127
	FORD MOTOR CREDIT CO LLC CALLABLE NOTES FIXED 4%	Fixed Income Securities (1,975,000 Par)	1,655,699	1,865,462
	FORTITUDE GROUP HOLDINGS LLC CALLABLE NOTES FIXED	Fixed Income Securities (848,000 Par)	852,975	883,807
	FORTIVE CORP CALLABLE NOTES FIXED 4.3% 15/JUN/2046	Fixed Income Securities (376,000 Par)	414,705	311,003
	FOUNDRY JV HOLDCO LLC CALLABLE BOND FIXED 6.2%	Fixed Income Securities (587,000 Par)	599,374	618,447
	FOUNDRY JV HOLDCO LLC CALLABLE BOND FIXED 6.2%	Fixed Income Securities (310,000 Par)	324,700	326,608
	FOUNDRY JV HOLDCO LLC CALLABLE BOND FIXED 6.3%	Fixed Income Securities (648,000 Par)	655,838	685,619
	FOUNDRY JV HOLDCO LLC CALLABLE BOND FIXED 6.4%	Fixed Income Securities (676,000 Par)	696,077	722,612
	FREEPORT-MCMORAN INC CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (521,000 Par)	488,961	505,939
	GENERAL DYNAMICS CORP CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (261,000 Par)	287,035	239,925
	GENERAL MOTORS CO CALLABLE NOTES FIXED 5.625%	Fixed Income Securities (528,000 Par)	527,731	550,601
	GENERAL MOTORS CO CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (107,000 Par)	99,504	104,174
	GENERAL MOTORS CO CALLABLE NOTES FIXED 6.75%	Fixed Income Securities (338,000 Par)	356,903	363,029
	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	Fixed Income Securities (2,115,000 Par)	2,016,557	2,111,870
	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	Fixed Income Securities (1,326,000 Par)	1,324,515	1,340,364
	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	Fixed Income Securities (702,000 Par)	701,502	731,907
	GENPACT LUXEMBOURG SARL/GENPACT USA INC CALLABLE	Fixed Income Securities (1,056,000 Par)	1,055,165	1,103,682
	GENUINE PARTS CO CALLABLE NOTES FIXED 2.75%	Fixed Income Securities (872,000 Par)	861,623	772,088
	GEORGETOWN UNIVERSITY/THE CALLABLE BOND FIXED	Fixed Income Securities (145,000 Par)	145,057	93,560
	GEORGIA POWER CO CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (368,000 Par)	250,489	251,704
	GEORGIA POWER CO CALLABLE NOTES FIXED 4.3%	Fixed Income Securities (345,000 Par)	291,023	302,731
	GEORGIA POWER CO CALLABLE NOTES FIXED 4.3%	Fixed Income Securities (865,000 Par)	841,308	749,016
	GEORGIA POWER CO CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (515,000 Par)	512,523	502,960
	GEORGIA POWER CO CALLABLE NOTES FIXED 5.65%	Fixed Income Securities (60,000 Par)	63,340	61,487
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 2.6%	Fixed Income Securities (143,000 Par)	99,867	106,078
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 2.6%	Fixed Income Securities (145,000 Par)	144,349	107,562
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 2.8%	Fixed Income Securities (417,000 Par)	273,005	265,009
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 2.8%	Fixed Income Securities (330,000 Par)	274,033	209,719
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (64,000 Par)	50,726	53,328
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (215,000 Par)	215,401	179,150
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (210,000 Par)	247,821	186,285
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (212,000 Par)	183,575	192,824
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 4.8%	Fixed Income Securities (286,000 Par)	255,032	264,559
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 4.8%	Fixed Income Securities (435,000 Par)	402,092	402,389
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (75,000 Par)	72,053	74,857
	GLENCORE FUNDING LLC CALLABLE BOND FIXED 6.141%	Fixed Income Securities (185,000 Par)	189,742	191,516
	GLENCORE FUNDING LLC CALLABLE NOTES FIXED 3.375%	Fixed Income Securities (819,000 Par)	612,653	553,160
	GLENCORE FUNDING LLC CALLABLE NOTES FIXED 3.875%	Fixed Income Securities (170,000 Par)	126,720	126,346
	GLENCORE FUNDING LLC CALLABLE NOTES FIXED 5.371%	Fixed Income Securities (1,800,000 Par)	1,800,000	1,858,591
	GLENCORE FUNDING LLC CALLABLE NOTES FIXED 5.893%	Fixed Income Securities (40,000 Par)	39,203	39,931
	GLENCORE FUNDING LLC CALLABLE NOTES FIXED 5.893%	Fixed Income Securities (515,000 Par)	503,173	514,111
	GLOBAL ATLANTIC FIN CO CALLABLE NOTES FIXED 3.125%	Fixed Income Securities (1,197,000 Par)	1,139,512	1,083,026
	GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	Fixed Income Securities (245,000 Par)	243,010	243,626
	GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	Fixed Income Securities (480,000 Par)	475,811	477,665
	GOLDMAN SACHS GROUP INC/THE CALLABLE BOND VARIABLE	Fixed Income Securities (2,600,000 Par)	2,764,091	2,606,053
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (36,000 Par)	35,069	36,140
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (2,391,000 Par)	2,355,153	2,428,291
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (570,000 Par)	568,875	572,212
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (425,000 Par)	427,119	422,837
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (520,000 Par)	531,508	481,362
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (355,000 Par)	355,000	261,066
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (455,000 Par)	455,000	357,440
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (1,015,000 Par)	1,065,273	914,536

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (1,411,000 Par)	1,404,143	1,387,227
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (1,746,000 Par)	1,755,760	1,577,757
	GOLUB CAPITAL BDC INC CALLABLE NOTES FIXED 2.05%	Fixed Income Securities (806,000 Par)	757,713	782,038
	GOLUB CAPITAL PRIVATE CREDIT FUND CALLABLE NOTES	Fixed Income Securities (737,000 Par)	729,276	745,853
	GS MORTGAGE SECURITIES CORP TRUST 2023-SHIP	Fixed Income Securities (1,300,000 Par)	1,246,119	1,298,063
	GS MORTGAGE SECURITIES TRUST 2020-GC45 2020-GC45	Fixed Income Securities (1,075,000 Par)	1,107,246	1,013,191
	GULFSTREAM NATURAL GAS SYSTEM LLC CALLABLE NOTES	Fixed Income Securities (1,019,000 Par)	1,020,850	1,046,228
	HARTFORD INSURANCE GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (340,000 Par)	410,621	375,246
	HCA INC CALLABLE NOTES FIXED 3.5% 15/JUL/2051 USD	Fixed Income Securities (746,000 Par)	517,881	507,860
	HCA INC CALLABLE NOTES FIXED 3.5% 15/JUL/2051 USD	Fixed Income Securities (310,000 Par)	270,732	211,041
	HCA INC CALLABLE NOTES FIXED 4.625% 15/MAR/2052	Fixed Income Securities (633,000 Par)	509,300	518,452
	HCA INC CALLABLE NOTES FIXED 5.25% 15/JUN/2049 USD	Fixed Income Securities (230,000 Par)	206,039	208,624
	HCA INC CALLABLE NOTES FIXED 5.45% 01/APR/2031 USD	Fixed Income Securities (1,050,000 Par)	1,080,702	1,096,780
	HCA INC CALLABLE NOTES FIXED 5.5% 15/JUN/2047 USD	Fixed Income Securities (225,000 Par)	210,434	213,372
	HCA INC CALLABLE NOTES FIXED 5.95% 15/SEP/2054 USD	Fixed Income Securities (626,000 Par)	590,733	620,897
	HCA INC CALLABLE NOTES FIXED 6% 01/APR/2054 USD	Fixed Income Securities (637,000 Par)	614,804	635,453
	HEALTH CARE SERVICE CORP A MUTUAL LEGAL RESERVE CO	Fixed Income Securities (170,000 Par)	169,475	164,175
	HEALTH CARE SERVICE CORP A MUTUAL LEGAL RESERVE CO	Fixed Income Securities (1,014,000 Par)	1,012,672	1,040,242
	HEALTHPEAK OP LLC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (958,000 Par)	956,879	983,360
	HERCULES CAPITAL INC CALLABLE NOTES FIXED 2.625%	Fixed Income Securities (1,103,000 Par)	1,099,358	1,088,036
	HERCULES CAPITAL INC CALLABLE NOTES FIXED 3.375%	Fixed Income Securities (1,199,000 Par)	1,186,315	1,182,166
	HESS CORP CALLABLE BOND FIXED 5.6% 15/FEB/2041 USD	Fixed Income Securities (233,000 Par)	228,958	241,449
	HESS CORP CALLABLE BOND FIXED 6% 15/JAN/2040 USD	Fixed Income Securities (460,000 Par)	472,020	497,514
	HESS CORP CALLABLE NOTES FIXED 5.8% 01/APR/2047	Fixed Income Securities (445,000 Par)	451,939	457,423
	HESS CORP CALLABLE NOTES FIXED 5.8% 01/APR/2047	Fixed Income Securities (449,000 Par)	442,366	461,535
	HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED	Fixed Income Securities (269,000 Par)	253,678	249,972
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 2.375%	Fixed Income Securities (169,000 Par)	99,633	97,282
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 2.375%	Fixed Income Securities (295,000 Par)	291,035	169,812
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 3.35%	Fixed Income Securities (321,000 Par)	232,142	227,207
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 3.35%	Fixed Income Securities (195,000 Par)	133,101	138,023
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 3.625%	Fixed Income Securities (90,000 Par)	64,119	65,921
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 3.9%	Fixed Income Securities (155,000 Par)	145,782	123,700
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 4.4%	Fixed Income Securities (295,000 Par)	383,777	257,010
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (175,000 Par)	229,544	151,716
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 4.65%	Fixed Income Securities (660,000 Par)	657,961	655,619
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 4.875%	Fixed Income Securities (337,000 Par)	359,072	315,678
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 4.875%	Fixed Income Securities (342,000 Par)	471,912	320,361
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (15,000 Par)	14,902	14,404
	HOME PARTNERS OF AMERICA 2022-1 TRUST 2022-1 A	Fixed Income Securities (481,422 Par)	476,576	479,131
	HONEYWELL INTERNATIONAL INC CALLABLE NOTES FIXED	Fixed Income Securities (256,000 Par)	243,901	243,033
	HONEYWELL INTERNATIONAL INC CALLABLE NOTES FIXED	Fixed Income Securities (915,000 Par)	905,341	868,654
	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (605,000 Par)	613,488	664,750
	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (490,000 Par)	490,000	506,486
	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (1,010,000 Par)	1,012,327	1,069,270
	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (795,000 Par)	795,000	799,214
	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (815,000 Par)	815,313	835,958
	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (2,822,000 Par)	2,822,848	2,833,173
	HUMANA INC CALLABLE NOTES FIXED 4.625% 01/DEC/2042	Fixed Income Securities (94,000 Par)	76,316	81,118
	HUMANA INC CALLABLE NOTES FIXED 4.8% 15/MAR/2047	Fixed Income Securities (52,000 Par)	41,323	44,260
	HUMANA INC CALLABLE NOTES FIXED 5.5% 15/MAR/2053	Fixed Income Securities (216,000 Par)	208,540	197,146
	HUMANA INC CALLABLE NOTES FIXED 5.75% 15/APR/2054	Fixed Income Securities (463,000 Par)	452,605	437,165
	IBM INTERNATIONAL CAPITAL PTE LTD CALLABLE NOTES	Fixed Income Securities (810,000 Par)	804,297	784,673
	IBM INTERNATIONAL CAPITAL PTE LTD CALLABLE NOTES	Fixed Income Securities (170,000 Par)	163,360	159,033
	IDEX CORP CALLABLE NOTES FIXED 2.625% 15/JUN/2031	Fixed Income Securities (1,529,000 Par)	1,539,819	1,397,977
	INTEL CORP CALLABLE NOTES FIXED 2.8% 12/AUG/2041	Fixed Income Securities (452,000 Par)	311,900	316,674
	INTEL CORP CALLABLE NOTES FIXED 3.05% 12/AUG/2051	Fixed Income Securities (434,000 Par)	275,027	267,757
	INTEL CORP CALLABLE NOTES FIXED 3.25% 15/NOV/2049	Fixed Income Securities (787,000 Par)	568,652	503,602
	INTEL CORP CALLABLE NOTES FIXED 3.734% 08/DEC/2047	Fixed Income Securities (513,000 Par)	441,492	366,421
	INTEL CORP CALLABLE NOTES FIXED 4.1% 11/MAY/2047	Fixed Income Securities (237,000 Par)	286,202	179,735
	INTEL CORP CALLABLE NOTES FIXED 4.75% 25/MAR/2050	Fixed Income Securities (380,000 Par)	312,688	312,170
	INTEL CORP CALLABLE NOTES FIXED 4.9% 29/JUL/2045	Fixed Income Securities (175,000 Par)	146,374	151,427
	INTEL CORP CALLABLE NOTES FIXED 5.625% 10/FEB/2043	Fixed Income Securities (280,000 Par)	282,197	269,299
	INTEL CORP CALLABLE NOTES FIXED 5.7% 10/FEB/2053	Fixed Income Securities (236,000 Par)	227,587	220,896
	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	Fixed Income Securities (252,000 Par)	157,414	150,784
	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	Fixed Income Securities (103,000 Par)	101,149	94,043
	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	Fixed Income Securities (220,000 Par)	179,499	144,013
	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	Fixed Income Securities (630,000 Par)	626,696	376,960
	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	Fixed Income Securities (205,000 Par)	189,424	187,141
	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	Fixed Income Securities (405,000 Par)	402,278	369,781
	INTERNATIONAL BUSINESS MACHINES CORP	Fixed Income Securities (100,000 Par)	88,723	91,386
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (629,000 Par)	426,914	431,538
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (251,000 Par)	217,739	221,773

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (370,000 Par)	333,664	331,143
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (105,000 Par)	88,303	85,071
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (500,000 Par)	528,480	378,197
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (260,000 Par)	267,586	166,670
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (245,000 Par)	244,953	168,087
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (100,000 Par)	98,608	88,356
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	Fixed Income Securities (150,000 Par)	138,581	126,038
	INVITATION HOMES OPERATING PARTNERSHIP LP CALLABLE	Fixed Income Securities (77,000 Par)	62,035	65,950
	INVITATION HOMES OPERATING PARTNERSHIP LP CALLABLE	Fixed Income Securities (37,000 Par)	36,347	36,586
	INVITATION HOMES OPERATING PARTNERSHIP LP CALLABLE	Fixed Income Securities (1,499,000 Par)	1,498,464	1,425,934
	ITC HOLDINGS CORP CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (330,000 Par)	396,290	318,944
	JB HUNT TRANSPORT SERVICES INC CALLABLE NOTES	Fixed Income Securities (1,393,000 Par)	1,427,101	1,423,873
	JBS NV/JBS USA FOODS GROUP HOLDINGS INC/JBS USA	Fixed Income Securities (612,000 Par)	629,497	609,873
	JBS NV/JBS USA FOODS GROUP HOLDINGS INC/JBS USA	Fixed Income Securities (165,000 Par)	164,058	167,773
	JBS NV/JBS USA FOODS GROUP HOLDINGS INC/JBS USA	Fixed Income Securities (500,000 Par)	498,885	498,262
	JBS NV/JBS USA FOODS GROUP HOLDINGS INC/JBS USA	Fixed Income Securities (205,000 Par)	203,731	204,114
	JBS NV/JBS USA FOODS GROUP HOLDINGS INC/JBS USA	Fixed Income Securities (495,000 Par)	565,982	554,438
	JBS NV/JBS USA FOODS GROUP HOLDINGS INC/JBS USA	Fixed Income Securities (330,000 Par)	349,097	336,557
	JERSEY MIKE'S FUNDING LLC 2024-1A A2 5.636%	Fixed Income Securities (426,775 Par)	426,775	435,509
	JOHNSON & JOHNSON CALLABLE NOTES FIXED 2.1%	Fixed Income Securities (95,000 Par)	94,368	67,154
	JOHNSON & JOHNSON CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (455,000 Par)	486,959	401,791
*	JP MORGAN MORTGAGE TRUST SERIES 2025-2 2025-2 A4A	Fixed Income Securities (579,216 Par)	576,863	582,818
*	JPMORGAN CHASE & CO CALLABLE BOND VARIABLE	Fixed Income Securities (984,000 Par)	984,000	1,035,083
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (455,000 Par)	374,042	387,506
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (85,000 Par)	67,950	69,642
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (1,051,000 Par)	1,038,416	848,801
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (38,000 Par)	28,420	29,944
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (641,000 Par)	425,223	436,662
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (378,000 Par)	291,297	294,393
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (309,000 Par)	230,038	219,821
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (537,000 Par)	537,000	547,272
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (259,000 Par)	255,659	257,553
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (865,000 Par)	820,644	778,099
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (580,000 Par)	580,000	475,203
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (185,000 Par)	186,524	149,408
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (430,000 Par)	464,469	338,845
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (345,000 Par)	335,105	268,692
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (1,255,000 Par)	1,256,677	1,279,006
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (370,000 Par)	370,954	383,511
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (4,796,000 Par)	4,643,356	4,751,517
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (5,797,000 Par)	5,600,516	5,404,770
	KAISER FOUNDATION HOSPITALS CALLABLE BOND FIXED	Fixed Income Securities (345,000 Par)	345,000	257,212
	KAISER FOUNDATION HOSPITALS CALLABLE BOND FIXED	Fixed Income Securities (165,000 Par)	165,000	108,351
	KAISER FOUNDATION HOSPITALS CALLABLE NOTES FIXED	Fixed Income Securities (656,000 Par)	671,173	547,541
	KENVUE INC CALLABLE NOTES FIXED 5.05% 22/MAR/2053	Fixed Income Securities (140,000 Par)	138,278	128,072
	KENVUE INC CALLABLE NOTES FIXED 5.1% 22/MAR/2043	Fixed Income Securities (195,000 Par)	193,644	187,706
	KENVUE INC CALLABLE NOTES FIXED 5.2% 22/MAR/2063	Fixed Income Securities (190,000 Par)	181,378	172,952
	KEURIG DR PEPPER INC CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (295,000 Par)	249,407	246,819
	KEURIG DR PEPPER INC CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (155,000 Par)	126,816	125,668
	KEYCORP CALLABLE NOTES VARIABLE 06/MAR/2035 USD	Fixed Income Securities (279,000 Par)	289,457	303,540
	KEYSIGHT TECHNOLOGIES INC CALLABLE NOTES FIXED	Fixed Income Securities (866,000 Par)	863,922	904,086
	KEYSPAN GAS EAST CORP CALLABLE NOTES FIXED 3.586%	Fixed Income Securities (240,000 Par)	240,000	160,450
	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	Fixed Income Securities (287,000 Par)	286,384	253,847
	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	Fixed Income Securities (347,000 Par)	359,773	375,117
	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	Fixed Income Securities (37,000 Par)	41,813	40,201
	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	Fixed Income Securities (194,000 Par)	200,043	191,810
	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	Fixed Income Securities (47,000 Par)	42,512	45,151
	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	Fixed Income Securities (331,000 Par)	294,863	313,631
	KINDER MORGAN INC CALLABLE BOND FIXED 5.85%	Fixed Income Securities (743,000 Par)	742,939	787,932
	KINDER MORGAN INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (77,000 Par)	51,485	51,146
	KINDER MORGAN INC CALLABLE NOTES FIXED 3.6%	Fixed Income Securities (63,000 Par)	41,996	44,233
	KINDER MORGAN INC CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (67,000 Par)	60,237	61,372
	KINDER MORGAN INC CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (44,000 Par)	41,221	41,030
	KINDER MORGAN INC CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (227,000 Par)	223,173	226,393
	KKR GROUP FINANCE CO VI LLC CALLABLE NOTES FIXED	Fixed Income Securities (2,885,000 Par)	2,889,171	2,827,173
	KLA CORP CALLABLE NOTES FIXED 3.3% 01/MAR/2050 USD	Fixed Income Securities (190,000 Par)	149,505	132,428
	KLA CORP CALLABLE NOTES FIXED 5% 15/MAR/2049 USD	Fixed Income Securities (230,000 Par)	251,433	212,522
	KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (394,000 Par)	321,132	326,586
	KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (380,000 Par)	318,437	314,981
	KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 4.875%	Fixed Income Securities (995,000 Par)	864,781	858,448
	KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 4.875%	Fixed Income Securities (450,000 Par)	401,269	388,243
	KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (252,000 Par)	231,672	231,767

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (135,000 Par)	123,809	124,161
	L3HARRIS TECHNOLOGIES INC CALLABLE NOTES FIXED	Fixed Income Securities (190,000 Par)	246,794	207,117
	L3HARRIS TECHNOLOGIES INC CALLABLE NOTES FIXED	Fixed Income Securities (1,000,000 Par)	999,260	1,041,190
	LAM RESEARCH CORP CALLABLE NOTES FIXED 2.875%	Fixed Income Securities (170,000 Par)	120,009	110,723
	LEHMAN BROTHERS HOLDINGS INC MEDIUM TERM NOTE	Fixed Income Securities (1,975,000 Par)	1,945,711	790
	LIBERTY MUTUAL GROUP INC CALLABLE NOTES FIXED	Fixed Income Securities (1,004,000 Par)	1,050,524	1,009,387
	LLOYDS BANKING GROUP PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (335,000 Par)	335,000	353,001
	LLOYDS BANKING GROUP PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (600,000 Par)	600,000	594,709
	LLOYDS BANKING GROUP PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (751,000 Par)	752,786	791,355
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 2.8%	Fixed Income Securities (79,000 Par)	50,512	50,256
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 2.8%	Fixed Income Securities (825,000 Par)	867,698	524,822
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4.07%	Fixed Income Securities (170,000 Par)	162,749	145,632
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4.09%	Fixed Income Securities (107,000 Par)	84,689	85,200
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4.09%	Fixed Income Securities (33,000 Par)	32,068	26,277
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (79,000 Par)	63,012	63,345
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4.3%	Fixed Income Securities (419,000 Par)	335,034	331,852
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (47,000 Par)	41,960	43,726
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (180,000 Par)	173,087	169,991
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (139,000 Par)	145,531	144,238
	LOWE'S COS INC CALLABLE NOTES FIXED 3% 15/OCT/2050	Fixed Income Securities (242,000 Par)	171,962	154,022
	LOWE'S COS INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (183,000 Par)	150,727	138,920
	LOWE'S COS INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (397,000 Par)	365,105	301,374
	LOWE'S COS INC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (127,000 Par)	153,226	103,406
	LOWE'S COS INC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (580,000 Par)	458,287	458,478
	LOWE'S COS INC CALLABLE NOTES FIXED 4.45%	Fixed Income Securities (294,000 Par)	242,812	230,880
	LSEG FINANCE PLC CALLABLE NOTES FIXED 3.2%	Fixed Income Securities (380,000 Par)	347,803	293,183
	LYB INTERNATIONAL FINANCE III LLC CALLABLE NOTES	Fixed Income Securities (957,000 Par)	655,315	619,661
	MACQUARIE AIRFINANCE HOLDINGS LTD CALLABLE NOTES	Fixed Income Securities (1,785,000 Par)	1,784,268	1,812,593
	MARS INC CALLABLE NOTES FIXED 5.65% 01/MAY/2045	Fixed Income Securities (74,000 Par)	73,364	74,807
	MARS INC CALLABLE NOTES FIXED 5.65% 01/MAY/2045	Fixed Income Securities (680,000 Par)	676,157	687,411
	MARS INC CALLABLE NOTES FIXED 5.7% 01/MAY/2055 USD	Fixed Income Securities (819,000 Par)	813,536	819,230
	MARS INC CALLABLE NOTES FIXED 5.7% 01/MAY/2055 USD	Fixed Income Securities (505,000 Par)	503,654	505,142
	MARS INC CALLABLE NOTES FIXED 5.8% 01/MAY/2065 USD	Fixed Income Securities (144,000 Par)	140,465	145,190
	MARS INC CALLABLE NOTES FIXED 5.8% 01/MAY/2065 USD	Fixed Income Securities (250,000 Par)	250,221	252,066
	MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED	Fixed Income Securities (380,000 Par)	388,284	323,138
	MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED	Fixed Income Securities (229,000 Par)	226,625	222,641
	MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED	Fixed Income Securities (1,238,000 Par)	1,236,465	1,111,775
	MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (106,000 Par)	96,390	67,368
	MARTIN MARIETTA MATERIALS INC CALLABLE NOTES FIXED	Fixed Income Securities (47,000 Par)	38,396	38,955
	MARTIN MARIETTA MATERIALS INC CALLABLE NOTES FIXED	Fixed Income Securities (184,000 Par)	120,630	124,551
	MASS GENERAL BRIGHAM INC CALLABLE NOTES FIXED	Fixed Income Securities (444,000 Par)	447,730	290,410
	MASSACHUSETTS INSTITUTE OF TECHNOLOGY CALLABLE	Fixed Income Securities (114,000 Par)	67,390	65,173
	MASSACHUSETTS INSTITUTE OF TECHNOLOGY CALLABLE	Fixed Income Securities (275,000 Par)	286,466	183,550
	MASTERCARD INC CALLABLE NOTES FIXED 3.85%	Fixed Income Securities (260,000 Par)	296,188	204,515
	MATTEL INC CALLABLE NOTES FIXED 5% 17/NOV/2030 USD	Fixed Income Securities (910,000 Par)	909,055	917,127
	MAYO CLINIC CALLABLE BOND FIXED 3.196% 15/NOV/2061	Fixed Income Securities (230,000 Par)	236,438	145,555
	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (210,000 Par)	261,147	233,929
	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (115,000 Par)	135,693	91,325
	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (95,000 Par)	122,529	86,831
	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (195,000 Par)	194,380	167,416
	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (389,000 Par)	297,639	287,176
	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (260,000 Par)	313,984	210,342
	MEMORIAL HEALTH SERVICES CALLABLE NOTES FIXED	Fixed Income Securities (227,000 Par)	166,011	161,726
	MERCK & CO INC CALLABLE NOTES FIXED 2.75%	Fixed Income Securities (674,000 Par)	423,475	418,972
	MERCK & CO INC CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (245,000 Par)	244,309	143,082
	MERCK & CO INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (77,000 Par)	60,743	61,425
	MERCK & CO INC CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (54,000 Par)	50,529	50,994
	MERCK & CO INC CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (355,000 Par)	352,881	335,238
	MERCK & CO INC CALLABLE NOTES FIXED 5% 17/MAY/2053	Fixed Income Securities (77,000 Par)	71,222	71,048
	MERCK & CO INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (595,000 Par)	594,042	595,004
	MERCK & CO INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (185,000 Par)	185,207	185,001
	MERCK & CO INC CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (510,000 Par)	506,537	505,083
	MERCK & CO INC CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (500,000 Par)	496,694	495,179
	MERCK & CO INC CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (45,000 Par)	45,797	45,641
	MERCK & CO INC CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (295,000 Par)	293,806	292,775
	META PLATFORMS INC CALLABLE NOTES FIXED 4.2%	Fixed Income Securities (1,485,000 Par)	1,483,248	1,490,094
	META PLATFORMS INC CALLABLE NOTES FIXED 4.45%	Fixed Income Securities (405,000 Par)	351,298	330,599
	META PLATFORMS INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (430,000 Par)	429,213	419,108
	META PLATFORMS INC CALLABLE NOTES FIXED 5.6%	Fixed Income Securities (870,000 Par)	882,391	835,694
	META PLATFORMS INC CALLABLE NOTES FIXED 5.625%	Fixed Income Securities (395,000 Par)	393,777	379,866
	META PLATFORMS INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (350,000 Par)	348,957	337,301
	META PLATFORMS INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (395,000 Par)	394,558	378,240

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SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	MICHIGAN FIN AUTH REV TAXABLE HOSP REF BDS 2019 T	Fixed Income Securities (285,000 Par)	230,591	240,945
	MICHIGAN FIN AUTH REV TAXABLE HOSP REF BDS 2019 T	Fixed Income Securities (1,480,000 Par)	1,536,893	1,354,249
	MICROCHIP TECHNOLOGY INC CALLABLE NOTES FIXED	Fixed Income Securities (993,000 Par)	991,242	1,013,147
	MICRON TECHNOLOGY INC CALLABLE NOTES FIXED 6.05%	Fixed Income Securities (535,000 Par)	535,760	572,028
	MICROSOFT CORP CALLABLE NOTES FIXED 2.525%	Fixed Income Securities (1,160,000 Par)	1,164,097	711,948
	MICROSOFT CORP CALLABLE NOTES FIXED 2.675%	Fixed Income Securities (162,000 Par)	93,727	93,516
	MICROSOFT CORP CALLABLE NOTES FIXED 2.675%	Fixed Income Securities (380,000 Par)	387,418	219,358
	MICROSOFT CORP CALLABLE NOTES FIXED 2.921%	Fixed Income Securities (265,000 Par)	173,162	174,373
	MICROSOFT CORP CALLABLE NOTES FIXED 2.921%	Fixed Income Securities (949,000 Par)	893,559	624,451
	MICROSOFT CORP CALLABLE NOTES FIXED 3.041%	Fixed Income Securities (349,000 Par)	280,842	218,298
	MICROSOFT CORP CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (43,000 Par)	35,070	34,526
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 2.7%	Fixed Income Securities (100,000 Par)	66,444	61,355
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 3.15%	Fixed Income Securities (776,000 Par)	508,785	527,092
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 3.65%	Fixed Income Securities (102,000 Par)	74,261	76,538
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 3.95%	Fixed Income Securities (284,000 Par)	216,902	225,475
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 4.8%	Fixed Income Securities (40,000 Par)	47,983	36,457
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 5.3%	Fixed Income Securities (206,000 Par)	196,970	195,822
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 5.85%	Fixed Income Securities (159,000 Par)	170,233	163,997
	MISSISSIPPI POWER CO CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (133,000 Par)	109,427	114,256
	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST	Fixed Income Securities (853,000 Par)	878,558	902,237
	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (89,000 Par)	91,229	89,437
	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (1,129,000 Par)	762,952	720,970
	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (155,000 Par)	155,000	98,982
	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (320,000 Par)	300,059	288,450
	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (525,000 Par)	525,000	521,518
	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (1,334,000 Par)	1,332,932	1,325,152
	MORGAN STANLEY CALLABLE NOTES VARIABLE 17/APR/2036	Fixed Income Securities (784,000 Par)	784,000	824,574
	MORGAN STANLEY CALLABLE NOTES VARIABLE 18/JAN/2035	Fixed Income Securities (900,000 Par)	933,507	937,468
	MORGAN STANLEY CALLABLE NOTES VARIABLE 19/JAN/2038	Fixed Income Securities (240,000 Par)	241,547	252,901
	MORGAN STANLEY CALLABLE NOTES VARIABLE 19/JUL/2030	Fixed Income Securities (5,363,000 Par)	5,386,249	5,503,532
	MORGAN STANLEY CALLABLE NOTES VARIABLE 19/NOV/2055	Fixed Income Securities (226,000 Par)	216,786	224,127
	MORGAN STANLEY CALLABLE NOTES VARIABLE 19/NOV/2055	Fixed Income Securities (140,000 Par)	140,456	138,840
	MORGAN STANLEY CALLABLE NOTES VARIABLE 22/APR/2039	Fixed Income Securities (140,000 Par)	138,305	131,915
	MORGAN STANLEY CAPITAL I TRUST 2020-HR8 2020-HR8	Fixed Income Securities (1,614,000 Par)	1,444,215	1,463,748
	MOTOROLA SOLUTIONS INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (225,000 Par)	198,864	220,052
	MPLX LP CALLABLE NOTES FIXED 4.5% 15/APR/2038 USD	Fixed Income Securities (405,000 Par)	370,024	370,246
	MPLX LP CALLABLE NOTES FIXED 5% 15/JAN/2033 USD	Fixed Income Securities (115,000 Par)	116,073	115,587
	MPLX LP CALLABLE NOTES FIXED 5.4% 15/SEP/2035 USD	Fixed Income Securities (190,000 Par)	192,519	191,729
	MPLX LP CALLABLE NOTES FIXED 5.5% 01/JUN/2034 USD	Fixed Income Securities (250,000 Par)	256,900	255,506
	MPLX LP CALLABLE NOTES FIXED 5.5% 15/FEB/2049 USD	Fixed Income Securities (230,000 Par)	207,589	212,108
	MPLX LP CALLABLE NOTES FIXED 6.2% 15/SEP/2055 USD	Fixed Income Securities (535,000 Par)	535,159	533,712
	MSCI INC CALLABLE NOTES FIXED 5.25% 01/SEP/2035	Fixed Income Securities (677,000 Par)	673,826	683,242
	NASDAQ INC CALLABLE NOTES FIXED 2.5% 21/DEC/2040	Fixed Income Securities (740,000 Par)	502,509	528,050
	NASDAQ INC CALLABLE NOTES FIXED 3.25% 28/APR/2050	Fixed Income Securities (60,000 Par)	42,066	41,684
	NASDAQ INC CALLABLE NOTES FIXED 3.95% 07/MAR/2052	Fixed Income Securities (122,000 Par)	95,270	93,444
	NASDAQ INC CALLABLE NOTES FIXED 3.95% 07/MAR/2052	Fixed Income Securities (286,000 Par)	217,280	219,056
	NASDAQ INC CALLABLE NOTES FIXED 5.95% 15/AUG/2053	Fixed Income Securities (375,000 Par)	374,249	390,947
	NASDAQ INC CALLABLE NOTES FIXED 6.1% 28/JUN/2063	Fixed Income Securities (510,000 Par)	512,995	537,264
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	Fixed Income Securities (703,000 Par)	703,000	737,361
	NATIONWIDE MUTUAL INSURANCE CO CALLABLE NOTES	Fixed Income Securities (178,000 Par)	197,035	238,542
	NATIONWIDE MUTUAL INSURANCE CO CALLABLE NOTES	Fixed Income Securities (235,000 Par)	247,209	184,724
	NESTLE HOLDINGS INC CALLABLE NOTES FIXED 4%	Fixed Income Securities (283,000 Par)	226,109	230,674
	NETFLIX INC CALLABLE NOTES FIXED 5.4% 15/AUG/2054	Fixed Income Securities (292,000 Par)	289,451	283,903
	NETFLIX INC CALLABLE NOTES FIXED 5.4% 15/AUG/2054	Fixed Income Securities (475,000 Par)	472,069	461,829
	NEVADA POWER CO CALLABLE BOND FIXED 3.125%	Fixed Income Securities (85,000 Par)	84,967	55,597
	NEVADA POWER CO CALLABLE BOND FIXED 5.9%	Fixed Income Securities (131,000 Par)	131,181	132,046
	NEVADA POWER CO CALLABLE NOTES FIXED 5.375%	Fixed Income Securities (65,000 Par)	73,585	65,163
	NEW YORK LIFE INSURANCE CO CALLABLE NOTES FIXED	Fixed Income Securities (294,000 Par)	283,491	230,168
	NEW YORK ST URBAN DEV CORP REV INCOME TAX REV BDS	Fixed Income Securities (920,000 Par)	1,110,504	947,571
	NEXTERA ENERGY CAPITAL HOLDINGS INC CALLABLE NOTES	Fixed Income Securities (1,541,000 Par)	1,217,683	1,418,184
	NEXTERA ENERGY CAPITAL HOLDINGS INC CALLABLE NOTES	Fixed Income Securities (1,123,000 Par)	1,123,000	1,159,206
	NIAGARA MOHAWK POWER CORP CALLABLE NOTES FIXED	Fixed Income Securities (1,224,000 Par)	1,036,602	1,098,011
	NISOURCE INC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (159,000 Par)	156,050	132,192
	NISOURCE INC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (155,000 Par)	147,288	128,866
	NISOURCE INC CALLABLE NOTES FIXED 4.8% 15/FEB/2044	Fixed Income Securities (224,000 Par)	278,803	202,121
	NISOURCE INC CALLABLE NOTES FIXED 5% 15/JUN/2052	Fixed Income Securities (195,000 Par)	193,651	173,157
	NISOURCE INC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (550,000 Par)	574,011	528,336
	NISOURCE INC CALLABLE NOTES FIXED 5.35%	Fixed Income Securities (155,000 Par)	154,828	158,743
	NISOURCE INC CALLABLE NOTES FIXED 5.65%	Fixed Income Securities (45,000 Par)	40,919	44,816
	NISOURCE INC CALLABLE NOTES FIXED 5.85%	Fixed Income Securities (300,000 Par)	296,297	300,202
	NISOURCE INC CALLABLE NOTES FIXED 5.85%	Fixed Income Securities (590,000 Par)	579,888	590,398
	NISOURCE INC CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (319,000 Par)	317,539	330,533

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SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	NISOURCE INC CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (220,000 Par)	219,325	227,954
	NNN REIT INC CALLABLE NOTES FIXED 4.6% 15/FEB/2031	Fixed Income Securities (1,447,000 Par)	1,431,329	1,458,474
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (405,000 Par)	250,867	255,522
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 3.05%	Fixed Income Securities (513,000 Par)	331,286	338,091
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 3.155%	Fixed Income Securities (388,000 Par)	283,703	250,960
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 3.155%	Fixed Income Securities (264,000 Par)	182,564	170,756
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (95,000 Par)	94,135	67,215
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 3.942%	Fixed Income Securities (490,000 Par)	457,909	387,928
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.05%	Fixed Income Securities (312,000 Par)	305,292	242,969
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (140,000 Par)	139,357	114,405
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.45%	Fixed Income Securities (154,000 Par)	183,007	133,463
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.55%	Fixed Income Securities (600,000 Par)	498,171	507,753
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.55%	Fixed Income Securities (10,000 Par)	8,752	8,463
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.65%	Fixed Income Securities (201,000 Par)	193,240	178,350
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.65%	Fixed Income Securities (55,000 Par)	72,306	48,802
	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	Fixed Income Securities (469,000 Par)	316,914	308,464
	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	Fixed Income Securities (41,000 Par)	25,229	25,137
	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	Fixed Income Securities (147,000 Par)	99,486	100,714
	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	Fixed Income Securities (162,000 Par)	157,156	163,018
	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	Fixed Income Securities (160,000 Par)	154,608	105,233
	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	Fixed Income Securities (1,062,000 Par)	1,061,235	1,084,042
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 3.85%	Fixed Income Securities (160,000 Par)	191,082	128,345
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 4.03%	Fixed Income Securities (1,027,000 Par)	996,485	828,110
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 4.03%	Fixed Income Securities (150,000 Par)	136,394	120,951
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (485,000 Par)	430,728	448,146
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (907,000 Par)	898,728	921,205
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (455,000 Par)	415,285	411,693
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (300,000 Par)	298,740	271,446
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (535,000 Par)	532,935	501,833
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (112,000 Par)	105,265	106,081
	NORTHWELL HEALTHCARE INC CALLABLE BOND FIXED	Fixed Income Securities (494,000 Par)	363,145	363,842
	NORTHWEST FLORIDA TIMBER FINANCE LLC NOTES FIXED	Fixed Income Securities (424,000 Par)	417,568	413,055
	NORTHWESTERN MUTUAL LIFE INSURANCE CO/THE CALLABLE	Fixed Income Securities (288,000 Par)	287,977	306,684
	NOVARTIS CAPITAL CORP CALLABLE NOTES FIXED 4.7%	Fixed Income Securities (235,000 Par)	234,850	210,239
	NUTRIEN LTD CALLABLE NOTES FIXED 3.95% 13/MAY/2050	Fixed Income Securities (70,000 Par)	52,669	53,207
	NUTRIEN LTD CALLABLE NOTES FIXED 5.8% 27/MAR/2053	Fixed Income Securities (92,000 Par)	90,170	92,192
	NVIDIA CORP CALLABLE NOTES FIXED 3.5% 01/APR/2040	Fixed Income Securities (128,000 Par)	114,365	108,446
	NVIDIA CORP CALLABLE NOTES FIXED 3.5% 01/APR/2040	Fixed Income Securities (380,000 Par)	320,592	321,948
	NVIDIA CORP CALLABLE NOTES FIXED 3.5% 01/APR/2050	Fixed Income Securities (407,000 Par)	325,799	302,557
	NVIDIA CORP CALLABLE NOTES FIXED 3.5% 01/APR/2050	Fixed Income Securities (365,000 Par)	321,131	271,335
	NVIDIA CORP CALLABLE NOTES FIXED 3.7% 01/APR/2060	Fixed Income Securities (87,000 Par)	66,069	63,784
	NVIDIA CORP CALLABLE NOTES FIXED 3.7% 01/APR/2060	Fixed Income Securities (100,000 Par)	116,607	73,315
	NXP BV / NXP FUNDING LLC / NXP USA INC CALLABLE	Fixed Income Securities (160,000 Par)	101,534	105,869
	OAKTREE SPECIALTY LENDING CORP CALLABLE NOTES	Fixed Income Securities (636,000 Par)	634,729	622,087
	OCCIDENTAL PETROLEUM CORP PUTABLE NOTES ZERO CPN	Fixed Income Securities (3,807,000 Par)	1,436,803	2,302,277
	OCP CLO 2025-44 LTD 2025-44A A FLOATING	Fixed Income Securities (1,336,000 Par)	1,336,000	1,339,351
	OGLETHORPE POWER CORP CALLABLE BOND FIXED 3.75%	Fixed Income Securities (398,000 Par)	297,362	286,154
	OGLETHORPE POWER CORP CALLABLE BOND FIXED 5.05%	Fixed Income Securities (480,000 Par)	499,224	432,163
	OGLETHORPE POWER CORP CALLABLE BOND FIXED 5.9%	Fixed Income Securities (253,000 Par)	250,383	251,069
	OGLETHORPE POWER CORP CALLABLE BOND FIXED 5.95%	Fixed Income Securities (45,000 Par)	56,707	47,187
	OHIO POWER CO CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (200,000 Par)	126,973	123,679
	OHIO POWER CO CALLABLE NOTES FIXED 4% 01/JUN/2049	Fixed Income Securities (420,000 Par)	497,197	323,966
	OHIO POWER CO CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (629,000 Par)	644,753	498,339
	OKLAHOMA GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (200,000 Par)	192,224	202,737
	OLYMPUS CORP CALLABLE NOTES FIXED 2.143%	Fixed Income Securities (1,317,000 Par)	1,317,000	1,292,250
	OMNICOM GROUP INC CALLABLE NOTES FIXED 5.4%	Fixed Income Securities (790,000 Par)	849,815	734,136
	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE BOND FIXED	Fixed Income Securities (175,000 Par)	133,886	104,739
	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE BOND FIXED	Fixed Income Securities (250,000 Par)	230,845	223,530
	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE BOND FIXED	Fixed Income Securities (165,000 Par)	164,875	160,852
	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE NOTES	Fixed Income Securities (195,000 Par)	221,364	177,129
	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE NOTES	Fixed Income Securities (160,000 Par)	132,314	128,902
	ONEOK INC CALLABLE BOND FIXED 4.25% 15/SEP/2046	Fixed Income Securities (54,000 Par)	41,731	42,433
	ONEOK INC CALLABLE NOTES FIXED 3.95% 01/MAR/2050	Fixed Income Securities (96,000 Par)	64,442	69,885
	ONEOK INC CALLABLE NOTES FIXED 4.2% 03/OCT/2047	Fixed Income Securities (91,000 Par)	65,325	70,847
	ONEOK INC CALLABLE NOTES FIXED 4.45% 01/SEP/2049	Fixed Income Securities (88,000 Par)	64,571	71,062
	ONEOK INC CALLABLE NOTES FIXED 4.95% 13/JUL/2047	Fixed Income Securities (150,000 Par)	120,303	131,428
	ONEOK INC CALLABLE NOTES FIXED 4.95% 15/OCT/2032	Fixed Income Securities (1,711,000 Par)	1,705,764	1,721,239
	ONEOK INC CALLABLE NOTES FIXED 5.15% 15/OCT/2043	Fixed Income Securities (100,000 Par)	89,546	90,926
	ONEOK INC CALLABLE NOTES FIXED 5.7% 01/NOV/2054	Fixed Income Securities (295,000 Par)	286,327	276,128
	ONEOK INC CALLABLE NOTES FIXED 5.85% 01/NOV/2064	Fixed Income Securities (210,000 Par)	209,366	197,705
	ONEOK INC CALLABLE NOTES FIXED 6.25% 15/OCT/2055	Fixed Income Securities (80,000 Par)	79,584	80,505
	ONEOK INC CALLABLE NOTES FIXED 6.625% 01/SEP/2053	Fixed Income Securities (860,000 Par)	877,810	904,224

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SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	ONEOK INC CALLABLE NOTES FIXED 7.15% 15/JAN/2051	Fixed Income Securities (445,000 Par)	473,321	490,300
	ONEOK PARTNERS LP CALLABLE NOTES FIXED 6.125%	Fixed Income Securities (104,000 Par)	100,877	107,046
	ORACLE CORP CALLABLE NOTES FIXED 2.875%	Fixed Income Securities (863,000 Par)	760,709	774,916
	ORACLE CORP CALLABLE NOTES FIXED 2.95% 01/APR/2030	Fixed Income Securities (865,000 Par)	805,164	799,448
	ORACLE CORP CALLABLE NOTES FIXED 3.6% 01/APR/2040	Fixed Income Securities (754,000 Par)	654,606	560,970
	ORACLE CORP CALLABLE NOTES FIXED 3.6% 01/APR/2050	Fixed Income Securities (271,000 Par)	216,837	169,486
	ORACLE CORP CALLABLE NOTES FIXED 3.6% 01/APR/2050	Fixed Income Securities (648,000 Par)	515,428	405,266
	ORACLE CORP CALLABLE NOTES FIXED 3.65% 25/MAR/2041	Fixed Income Securities (66,000 Par)	48,395	48,294
	ORACLE CORP CALLABLE NOTES FIXED 3.85% 01/APR/2060	Fixed Income Securities (1,398,000 Par)	937,870	857,546
	ORACLE CORP CALLABLE NOTES FIXED 3.85% 01/APR/2060	Fixed Income Securities (245,000 Par)	244,057	150,285
	ORACLE CORP CALLABLE NOTES FIXED 3.95% 25/MAR/2051	Fixed Income Securities (2,116,000 Par)	1,650,701	1,398,407
	ORACLE CORP CALLABLE NOTES FIXED 3.95% 25/MAR/2051	Fixed Income Securities (1,405,000 Par)	1,177,420	928,526
	ORACLE CORP CALLABLE NOTES FIXED 4% 15/JUL/2046	Fixed Income Securities (393,000 Par)	313,695	273,673
	ORACLE CORP CALLABLE NOTES FIXED 4% 15/NOV/2047	Fixed Income Securities (58,000 Par)	67,559	39,948
	ORACLE CORP CALLABLE NOTES FIXED 4.1% 25/MAR/2061	Fixed Income Securities (485,000 Par)	453,198	313,545
	ORACLE CORP CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (235,000 Par)	188,825	162,816
	ORACLE CORP CALLABLE NOTES FIXED 4.45% 26/SEP/2030	Fixed Income Securities (1,261,000 Par)	1,260,889	1,234,540
	ORACLE CORP CALLABLE NOTES FIXED 5.375%	Fixed Income Securities (322,000 Par)	455,079	288,948
	ORACLE CORP CALLABLE NOTES FIXED 5.375%	Fixed Income Securities (90,000 Par)	73,012	73,058
	ORACLE CORP CALLABLE NOTES FIXED 5.55% 06/FEB/2053	Fixed Income Securities (309,000 Par)	267,448	257,188
	ORACLE CORP CALLABLE NOTES FIXED 5.95% 26/SEP/2055	Fixed Income Securities (420,000 Par)	414,895	373,700
	ORACLE CORP CALLABLE NOTES FIXED 6% 03/AUG/2055	Fixed Income Securities (356,000 Par)	321,771	315,017
	ORACLE CORP CALLABLE NOTES FIXED 6.1% 26/SEP/2065	Fixed Income Securities (60,000 Par)	59,635	53,124
	ORACLE CORP CALLABLE NOTES FIXED 6.15% 09/NOV/2029	Fixed Income Securities (1,540,000 Par)	1,538,537	1,608,961
	ORACLE CORP CALLABLE NOTES FIXED 6.9% 09/NOV/2052	Fixed Income Securities (63,000 Par)	67,323	62,452
	OREGON SCH BRDS ASSN LTD TAX PENSION BDS 2002 B	Fixed Income Securities (813,823 Par)	967,212	830,909
	OTIS WORLDWIDE CORP CALLABLE NOTES FIXED 3.112%	Fixed Income Securities (147,000 Par)	136,133	115,826
	OTIS WORLDWIDE CORP CALLABLE NOTES FIXED 3.112%	Fixed Income Securities (640,000 Par)	634,192	504,276
	OTIS WORLDWIDE CORP CALLABLE NOTES FIXED 3.362%	Fixed Income Securities (150,000 Par)	144,816	106,908
	OVINTIV INC CALLABLE NOTES FIXED 7.1% 15/JUL/2053	Fixed Income Securities (80,000 Par)	87,351	85,328
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (780,000 Par)	496,044	527,984
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (946,000 Par)	895,426	801,897
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (636,000 Par)	580,438	556,612
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (220,000 Par)	235,419	234,668
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (306,000 Par)	302,115	303,938
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (342,000 Par)	341,521	336,935
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (160,000 Par)	127,026	127,287
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (135,000 Par)	118,230	102,468
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (150,000 Par)	109,297	101,535
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (1,346,000 Par)	1,224,281	1,140,966
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (238,000 Par)	257,210	208,026
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (55,000 Par)	43,023	45,940
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (65,000 Par)	67,647	69,334
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (215,000 Par)	214,699	211,816
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (645,000 Par)	631,905	436,602
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED 4%	Fixed Income Securities (237,000 Par)	245,624	178,246
	PACIFIC GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (850,000 Par)	631,124	645,230
	PACIFIC GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (67,000 Par)	56,106	56,102
	PACIFIC GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (210,000 Par)	175,799	177,946
	PACIFIC GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (120,000 Par)	86,334	89,526
	PACIFICORP CALLABLE BOND FIXED 2.9% 15/JUN/2052	Fixed Income Securities (522,000 Par)	471,251	307,034
	PACIFICORP CALLABLE BOND FIXED 2.9% 15/JUN/2052	Fixed Income Securities (36,000 Par)	21,363	21,175
	PACIFICORP CALLABLE BOND FIXED 5.35% 01/DEC/2053	Fixed Income Securities (240,000 Par)	212,291	211,109
	PACIFICORP CALLABLE BOND FIXED 5.5% 15/MAY/2054	Fixed Income Securities (203,000 Par)	183,372	182,064
	PACIFICORP CALLABLE BOND FIXED 5.8% 15/JAN/2055	Fixed Income Securities (517,000 Par)	487,131	483,889
	PARAMOUNT GLOBAL CALLABLE BOND FIXED 5.85%	Fixed Income Securities (114,000 Par)	100,582	94,120
	PARAMOUNT GLOBAL CALLABLE BOND FIXED 5.85%	Fixed Income Securities (265,000 Par)	231,851	218,787
	PARAMOUNT GLOBAL CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (743,000 Par)	569,009	518,390
	PARAMOUNT GLOBAL CALLABLE NOTES FIXED 4.6%	Fixed Income Securities (145,000 Par)	109,566	100,850
	PARAMOUNT GLOBAL CALLABLE NOTES FIXED 4.85%	Fixed Income Securities (125,000 Par)	125,851	92,405
	PARAMOUNT GLOBAL CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (104,000 Par)	81,807	74,872
	PARAMOUNT GLOBAL CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (545,000 Par)	425,177	381,918
	PECO ENERGY CO CALLABLE BOND FIXED 2.85%	Fixed Income Securities (38,000 Par)	36,573	23,775
	PECO ENERGY CO CALLABLE BOND FIXED 3% 15/SEP/2049	Fixed Income Securities (95,000 Par)	97,413	62,535
	PECO ENERGY CO CALLABLE BOND FIXED 3.7%	Fixed Income Securities (32,000 Par)	24,154	24,492
	PECO ENERGY CO CALLABLE BOND FIXED 3.9%	Fixed Income Securities (386,000 Par)	308,847	303,949
	PECO ENERGY CO CALLABLE BOND FIXED 4.375%	Fixed Income Securities (45,000 Par)	40,129	37,181
	PECO ENERGY CO CALLABLE BOND FIXED 5.25%	Fixed Income Securities (93,000 Par)	90,961	88,205
	PECO ENERGY CO CALLABLE BOND FIXED 5.65%	Fixed Income Securities (384,000 Par)	383,996	383,501
	PENSKE TRUCK LEASING CO LP / PTL FINANCE CORP	Fixed Income Securities (1,100,000 Par)	1,099,339	1,112,625
	PEPSICO INC CALLABLE NOTES FIXED 3.625%	Fixed Income Securities (165,000 Par)	124,260	125,124
	PFIZER INC CALLABLE NOTES FIXED 2.7% 28/MAY/2050	Fixed Income Securities (533,000 Par)	337,883	333,745

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SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	PFIZER INC CALLABLE NOTES FIXED 4% 15/MAR/2049 USD	Fixed Income Securities (197,000 Par)	254,853	158,142
	PFIZER INC CALLABLE NOTES FIXED 4.125% 15/DEC/2046	Fixed Income Securities (202,000 Par)	181,090	167,139
	PFIZER INC CALLABLE NOTES FIXED 4.2% 15/SEP/2048	Fixed Income Securities (334,000 Par)	264,445	275,792
	PFIZER INC CALLABLE NOTES FIXED 4.2% 15/SEP/2048	Fixed Income Securities (120,000 Par)	97,199	99,087
	PFIZER INC CALLABLE NOTES FIXED 4.4% 15/MAY/2044	Fixed Income Securities (280,000 Par)	336,470	250,075
	PFIZER INVESTMENT ENTERPRISES PTE LTD CALLABLE	Fixed Income Securities (155,000 Par)	152,312	147,264
	PFIZER INVESTMENT ENTERPRISES PTE LTD CALLABLE	Fixed Income Securities (1,103,000 Par)	1,022,861	1,028,155
	PFIZER INVESTMENT ENTERPRISES PTE LTD CALLABLE	Fixed Income Securities (1,020,000 Par)	980,595	984,440
	PFIZER INVESTMENT ENTERPRISES PTE LTD CALLABLE	Fixed Income Securities (445,000 Par)	436,354	414,804
	PG&E RECOVERY FUNDING LLC NOTES FIXED 5.231%	Fixed Income Securities (1,080,000 Par)	1,079,998	1,094,393
	PG&E WILDFIRE RECOVERY FUNDING LLC BOND FIXED	Fixed Income Securities (1,223,000 Par)	1,222,923	1,212,247
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 3.875%	Fixed Income Securities (227,000 Par)	183,532	187,605
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 4.125%	Fixed Income Securities (442,000 Par)	374,517	375,632
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 4.125%	Fixed Income Securities (125,000 Par)	133,633	106,231
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 4.25%	Fixed Income Securities (524,000 Par)	452,602	447,048
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 4.375%	Fixed Income Securities (224,000 Par)	190,953	200,020
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 4.875%	Fixed Income Securities (15,000 Par)	13,278	13,870
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 6.375%	Fixed Income Securities (55,000 Par)	59,066	61,417
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 6.375%	Fixed Income Securities (138,000 Par)	146,160	154,102
	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP	Fixed Income Securities (355,000 Par)	355,098	359,917
	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP	Fixed Income Securities (1,177,000 Par)	1,140,407	1,142,738
	PLAINS ALL AMERICAN PIPELINE LP CALLABLE NOTES	Fixed Income Securities (345,000 Par)	342,840	360,143
	PLANET FITNESS MASTER ISSUER LLC 2024-1A A2II	Fixed Income Securities (1,103,038 Par)	1,130,484	1,143,200
	PNC FINANCIAL SERVICES GROUP INC/THE CALLABLE	Fixed Income Securities (1,714,000 Par)	1,842,222	1,942,413
	PNC FINANCIAL SERVICES GROUP INC/THE CALLABLE BOND	Fixed Income Securities (103,000 Par)	103,000	106,156
	PORT AUTH N Y & N J TAXABLE CONS BDS TWO HUNDRED	Fixed Income Securities(260,000 Par)	159,728	165,063
	PPL CAPITAL FUNDING INC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (1,093,000 Par)	1,087,382	1,121,721
	PRINCIPAL FINANCIAL GROUP INC CALLABLE NOTES FIXED	Fixed Income Securities (1,298,000 Par)	1,330,091	1,277,193
	PROGRESS ENERGY INC CALLABLE NOTES FIXED 6%	Fixed Income Securities (140,000 Par)	154,174	148,298
	PROGRESS RESIDENTIAL 2021-SFR3 2021-SFR3 A 1.637%	Fixed Income Securities (2,425,521 Par)	2,425,467	2,410,187
	PROGRESS RESIDENTIAL 2024-SFR3 TRUST 2024-SFR3 A	Fixed Income Securities (678,804 Par)	639,719	648,127
	PROLOGIS LP CALLABLE NOTES FIXED 2.125%	Fixed Income Securities (128,000 Par)	65,311	69,188
	PROLOGIS LP CALLABLE NOTES FIXED 3.05% 01/MAR/2050	Fixed Income Securities (411,000 Par)	258,807	275,726
	PROLOGIS TARGETED US LOGISTICS FUND LP CALLABLE	Fixed Income Securities (863,000 Par)	858,487	889,042
	PSMC 2020-2 TRUST 2020-2 A2 VARIABLE 25/MAY/2050	Fixed Income Securities (199,224 Par)	204,640	178,588
	PUBLIC SERVICE CO OF COLORADO CALLABLE BOND FIXED	Fixed Income Securities (367,000 Par)	313,315	307,281
	PUBLIC SERVICE CO OF COLORADO CALLABLE BOND FIXED	Fixed Income Securities (145,000 Par)	149,086	147,493
	PUBLIC SERVICE CO OF COLORADO CALLABLE BOND FIXED	Fixed Income Securities (455,000 Par)	591,257	418,199
	PUBLIC SERVICE CO OF OKLAHOMA CALLABLE NOTES FIXED	Fixed Income Securities (430,000 Par)	627,800	472,391
	PUBLIC SERVICE ELECTRIC AND GAS CO CALLABLE MEDIUM	Fixed Income Securities (89,000 Par)	66,077	67,011
	PUBLIC SERVICE ELECTRIC AND GAS CO CALLABLE MEDIUM	Fixed Income Securities (85,000 Par)	65,693	65,634
	PUBLIC SERVICE ELECTRIC AND GAS CO CALLABLE MEDIUM	Fixed Income Securities (284,000 Par)	192,556	176,882
	PUBLIC SERVICE ELECTRIC AND GAS CO CALLABLE MEDIUM	Fixed Income Securities (622,000 Par)	418,186	408,966
	PUGET SOUND ENERGY INC CALLABLE BOND FIXED 4.3%	Fixed Income Securities (60,000 Par)	76,700	50,154
	PUGET SOUND ENERGY INC CALLABLE BOND FIXED 5.757%	Fixed Income Securities (175,000 Par)	175,000	183,211
	PUGET SOUND ENERGY INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (290,000 Par)	307,398	197,435
	QUALCOMM INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (167,000 Par)	112,911	115,785
	QUALCOMM INC CALLABLE NOTES FIXED 4.3% 20/MAY/2047	Fixed Income Securities (179,000 Par)	214,826	151,006
	QUALCOMM INC CALLABLE NOTES FIXED 4.5% 20/MAY/2052	Fixed Income Securities (54,000 Par)	44,978	45,855
	QUALCOMM INC CALLABLE NOTES FIXED 4.8% 20/MAY/2045	Fixed Income Securities (87,000 Par)	76,736	79,832
	QUALCOMM INC CALLABLE NOTES FIXED 4.8% 20/MAY/2045	Fixed Income Securities (370,000 Par)	330,325	339,517
	RAIZEN FUELS FINANCE SA CALLABLE NOTES FIXED 6.7%	Fixed Income Securities (320,000 Par)	318,672	259,065
	RAIZEN FUELS FINANCE SA CALLABLE NOTES FIXED 6.95%	Fixed Income Securities (977,000 Par)	828,929	744,963
	REALTY INCOME CORP CALLABLE NOTES FIXED 4.65%	Fixed Income Securities (110,000 Par)	96,313	97,407
	REGATTA 35 FUNDING LTD 2025-5A A1 FLOATING	Fixed Income Securities (1,029,000 Par)	1,029,000	1,032,218
	REGENCY CENTERS LP CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (93,000 Par)	91,518	94,358
	RENTOKIL TERMINIX FUNDING LLC CALLABLE NOTES FIXED	Fixed Income Securities (956,000 Par)	956,352	973,221
	REPUBLIC SERVICES INC CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (90,000 Par)	95,098	94,707
	REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 5.85%	Fixed Income Securities (263,000 Par)	261,579	259,534
	REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 5.85%	Fixed Income Securities (800,000 Par)	799,471	789,456
	REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 6.15%	Fixed Income Securities (66,000 Par)	64,654	67,722
	REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 8.125%	Fixed Income Securities (400,000 Par)	536,328	475,425
	RIO TINTO FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (81,000 Par)	47,625	50,452
	RIO TINTO FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (415,000 Par)	506,636	414,952
	RIO TINTO FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (625,000 Par)	570,206	389,290
	RIO TINTO FINANCE USA PLC CALLABLE NOTES FIXED	Fixed Income Securities (519,000 Par)	495,880	484,934
	RIO TINTO FINANCE USA PLC CALLABLE NOTES FIXED	Fixed Income Securities (105,000 Par)	103,802	107,410
	ROCHE HOLDINGS INC CALLABLE NOTES FIXED 2.607%	Fixed Income Securities (615,000 Par)	615,000	377,110
	ROGERS COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (198,000 Par)	189,367	169,767
	ROGERS COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (341,000 Par)	292,466	272,687
	ROGERS COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (1,501,000 Par)	1,497,653	1,416,477
	ROLLINS INC CALLABLE NOTES FIXED 5.25% 24/FEB/2035	Fixed Income Securities (1,800,000 Par)	1,788,342	1,841,065

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SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	ROPER TECHNOLOGIES INC CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (854,000 Par)	851,540	862,003
	ROYALTY PHARMA PLC CALLABLE NOTES FIXED 2.2%	Fixed Income Securities (1,003,000 Par)	896,542	910,109
	ROYALTY PHARMA PLC CALLABLE NOTES FIXED 3.3%	Fixed Income Securities (510,000 Par)	378,227	395,744
	ROYALTY PHARMA PLC CALLABLE NOTES FIXED 3.35%	Fixed Income Securities (285,000 Par)	278,060	189,636
	ROYALTY PHARMA PLC CALLABLE NOTES FIXED 3.55%	Fixed Income Securities (455,000 Par)	440,402	315,288
	RTX CORP CALLABLE BOND FIXED 4.15% 15/MAY/2045 USD	Fixed Income Securities (786,000 Par)	836,283	658,284
	RTX CORP CALLABLE NOTES FIXED 2.82% 01/SEP/2051	Fixed Income Securities (171,000 Par)	100,875	107,032
	RTX CORP CALLABLE NOTES FIXED 3.03% 15/MAR/2052	Fixed Income Securities (968,000 Par)	616,923	633,749
	RTX CORP CALLABLE NOTES FIXED 3.125% 01/JUL/2050	Fixed Income Securities (153,000 Par)	98,185	103,329
	RTX CORP CALLABLE NOTES FIXED 3.75% 01/NOV/2046	Fixed Income Securities (661,000 Par)	488,962	513,842
	RTX CORP CALLABLE NOTES FIXED 4.05% 04/MAY/2047	Fixed Income Securities (140,000 Par)	159,142	113,363
	RTX CORP CALLABLE NOTES FIXED 4.35% 15/APR/2047	Fixed Income Securities (170,000 Par)	157,830	144,519
	RTX CORP CALLABLE NOTES FIXED 4.5% 01/JUN/2042 USD	Fixed Income Securities (885,000 Par)	842,454	802,026
	RTX CORP CALLABLE NOTES FIXED 4.625% 16/NOV/2048	Fixed Income Securities (490,000 Par)	656,336	428,698
	RTX CORP CALLABLE NOTES FIXED 6.1% 15/MAR/2034 USD	Fixed Income Securities (1,020,000 Par)	1,018,082	1,118,185
	RTX CORP CALLABLE NOTES FIXED 6.4% 15/MAR/2054 USD	Fixed Income Securities (135,000 Par)	134,494	148,991
	RYDER SYSTEM INC CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (2,030,000 Par)	2,053,893	2,076,791
	SABEY DATA CENTER ISSUER LLC 2025-2 A2 5.966%	Fixed Income Securities (1,110,000 Par)	1,141,219	1,141,191
	SALES TAX SECURITIZATION CORP ILL TAXABLE BDS 2019	Fixed Income Securities (280,000 Par)	280,352	273,835
	SALESFORCE INC CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (82,000 Par)	57,616	52,115
	SAN DIEGO GAS & ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (98,000 Par)	75,467	75,052
	SAN DIEGO GAS & ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (121,000 Par)	100,676	77,086
	SAN DIEGO GAS & ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (54,000 Par)	40,476	39,354
	SAUDI ARABIAN OIL CO CALLABLE BOND FIXED 6.375%	Fixed Income Securities (285,000 Par)	279,993	298,202
	SBA SMALL BUSINESS INVESTMENT COS 2023-10A 1	Fixed Income Securities (2,201,466 Par)	2,201,466	2,248,604
	SBA SMALL BUSINESS INVESTMENT COS 2024-10A 1	Fixed Income Securities (987,478 Par)	987,478	1,001,116
	SBA TOWER TRUST CALLABLE OTHER SECURED LOANS FIXED	Fixed Income Securities (1,888,000 Par)	1,425,440	1,703,363
	SBA TOWER TRUST CALLABLE OTHER SECURED LOANS FIXED	Fixed Income Securities (1,120,000 Par)	1,120,000	1,146,870
	SBL HOLDINGS INC CALLABLE NOTES FIXED 5%	Fixed Income Securities (1,973,000 Par)	1,968,679	1,830,114
	SEALED AIR CORP CALLABLE NOTES FIXED 1.573%	Fixed Income Securities (1,273,000 Par)	1,271,286	1,245,874
	SELF COMMERCIAL MORTGAGE TRUST 2024-STRG 2024-STRG	Fixed Income Securities (210,000 Par)	209,475	210,131
	SEMPRA CALLABLE NOTES FIXED 3.8% 01/FEB/2038 USD	Fixed Income Securities (40,000 Par)	37,670	34,450
	SEQUOIA MORTGAGE TRUST 2025-2 2025-2 A5 VARIABLE	Fixed Income Securities (664,775 Par)	661,788	668,855
	SHELL FINANCE US INC CALLABLE NOTES FIXED 3%	Fixed Income Securities (75,000 Par)	60,994	48,332
	SHELL FINANCE US INC CALLABLE NOTES FIXED 3.125%	Fixed Income Securities (170,000 Par)	113,112	114,865
	SHELL FINANCE US INC CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (270,000 Par)	267,304	211,056
	SHELL FINANCE US INC CALLABLE NOTES FIXED 4%	Fixed Income Securities (104,000 Par)	114,688	84,352
	SHELL FINANCE US INC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (389,000 Par)	419,759	335,778
	SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	Fixed Income Securities (225,000 Par)	252,191	181,475
	SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	Fixed Income Securities (395,000 Par)	335,975	292,970
	SHERWIN-WILLIAMS CO/THE CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (185,000 Par)	126,103	114,645
	SHERWIN-WILLIAMS CO/THE CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (240,000 Par)	177,756	148,729
	SHERWIN-WILLIAMS CO/THE CALLABLE NOTES FIXED 3.8%	Fixed Income Securities (190,000 Par)	135,103	142,721
	SHERWIN-WILLIAMS CO/THE CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (304,000 Par)	330,255	260,124
	SIEMENS FUNDING BV CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (235,000 Par)	233,747	246,153
	SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (260,000 Par)	258,963	180,009
	SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (2,242,000 Par)	2,278,808	2,364,711
	SKYWORKS SOLUTIONS INC CALLABLE NOTES FIXED 1.8%	Fixed Income Securities (1,324,000 Par)	1,324,669	1,309,425
	SOCIETE GENERALE SA CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (430,000 Par)	430,000	432,029
	SOLVENTUM CORP CALLABLE NOTES FIXED 5.4%	Fixed Income Securities (349,000 Par)	348,466	361,682
	SOLVENTUM CORP CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (17,000 Par)	16,576	17,133
	SOLVENTUM CORP CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (444,000 Par)	439,757	447,475
	SONOCO PRODUCTS CO CALLABLE NOTES FIXED 4.6%	Fixed Income Securities (987,000 Par)	986,860	995,491
	SOUTHERN BAPTIST HOSPITAL OF FLORIDA INC CALLABLE	Fixed Income Securities (191,000 Par)	186,598	170,519
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (254,000 Par)	193,644	202,478
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (143,000 Par)	94,394	103,279
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (404,000 Par)	375,183	283,642
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (326,000 Par)	312,607	223,276
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (186,000 Par)	185,375	124,051
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (80,000 Par)	82,191	82,019
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (160,000 Par)	126,595	123,252
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (430,000 Par)	429,580	366,787
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (1,204,000 Par)	1,113,125	869,564
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (14,000 Par)	10,723	10,658
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (194,000 Par)	109,411	118,709
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (200,000 Par)	186,601	133,388
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (110,000 Par)	102,391	99,190
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (100,000 Par)	94,095	93,161
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (318,000 Par)	306,324	305,599
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (77,000 Par)	72,869	74,444
	SOUTHERN CALIFORNIA GAS CO CALLABLE BOND FIXED	Fixed Income Securities (125,000 Par)	138,733	99,999
	SOUTHERN CO GAS CAPITAL CORP CALLABLE NOTES FIXED	Fixed Income Securities (75,000 Par)	55,795	62,685

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	SOUTHERN CO GAS CAPITAL CORP CALLABLE NOTES FIXED	Fixed Income Securities (137,000 Par)	135,786	88,954
	SOUTHERN CO/THE CALLABLE NOTES FIXED 4.4%	Fixed Income Securities (91,000 Par)	71,068	77,048
	SOUTHERN CO/THE CALLABLE NOTES FIXED 4.4%	Fixed Income Securities (245,000 Par)	248,074	207,438
	SOUTHERN CO/THE CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (1,118,000 Par)	1,116,032	1,150,298
	SOUTHERN CO/THE CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (876,000 Par)	892,040	923,643
	SOUTHERN COPPER CORP CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (391,000 Par)	357,179	374,716
	SOUTHERN POWER CO CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (120,000 Par)	119,696	118,932
	SOUTHWESTERN PUBLIC SERVICE CO CALLABLE BOND FIXED	Fixed Income Securities (115,000 Par)	114,474	76,135
	STANDARD CHARTERED PLC CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (360,000 Par)	360,000	367,602
	STATE STREET CORP CALLABLE BOND VARIABLE	Fixed Income Securities (554,000 Par)	480,670	494,978
	STATE STREET CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (475,000 Par)	476,091	473,464
	STATE STREET CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (1,404,000 Par)	1,404,000	1,454,166
	STEEL DYNAMICS INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (625,000 Par)	547,066	429,816
	STORE MASTER FUNDING I-VII XIV XIX XX XXIV XXII	Fixed Income Securities (1,511,300 Par)	1,511,225	1,548,751
	STRYKER CORP CALLABLE NOTES FIXED 2.9% 15/JUN/2050	Fixed Income Securities (190,000 Par)	196,829	124,750
	SUBWAY FUNDING LLC 2024-1A A2II 6.268% 30/JUL/2054	Fixed Income Securities (951,390 Par)	951,390	971,660
	SUBWAY FUNDING LLC 2024-3A A2II 5.566% 30/JUL/2054	Fixed Income Securities (1,098,900 Par)	1,098,900	1,090,501
	SUNCOR ENERGY INC CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (149,000 Par)	138,749	106,400
	SUNCOR ENERGY INC CALLABLE NOTES FIXED 6.8%	Fixed Income Securities (261,000 Par)	350,220	288,906
	SUNCOR ENERGY INC CALLABLE NOTES FIXED 6.85%	Fixed Income Securities (140,000 Par)	141,484	155,643
	SUTTER HEALTH CALLABLE BOND FIXED 3.161%	Fixed Income Securities (110,000 Par)	110,000	87,067
	SUTTER HEALTH CALLABLE BOND FIXED 3.361%	Fixed Income Securities (495,000 Par)	500,896	347,543
	SUTTER HEALTH CALLABLE BOND FIXED 3.361%	Fixed Income Securities (87,000 Par)	87,531	61,083
	SYNOPSYS INC CALLABLE NOTES FIXED 5.15%	Fixed Income Securities (876,000 Par)	874,073	892,067
	SYNOPSYS INC CALLABLE NOTES FIXED 5.7% 01/APR/2055	Fixed Income Securities (261,000 Par)	258,590	259,721
	TACO BELL FUNDING LLC 2021-1A A2I 1.946%	Fixed Income Securities (1,290,023 Par)	1,222,901	1,256,799
	TACO BELL FUNDING LLC 2021-1A A2II 2.294%	Fixed Income Securities (1,740,008 Par)	1,672,967	1,622,821
	TAKEDA PHARMACEUTICAL CO LTD CALLABLE NOTES FIXED	Fixed Income Securities (330,000 Par)	339,610	253,258
	TAKEDA PHARMACEUTICAL CO LTD CALLABLE NOTES FIXED	Fixed Income Securities (350,000 Par)	217,392	234,579
	TAKEDA PHARMACEUTICAL CO LTD CALLABLE NOTES FIXED	Fixed Income Securities (725,000 Par)	728,718	732,029
	TAKEDA PHARMACEUTICAL CO LTD CALLABLE NOTES FIXED	Fixed Income Securities (1,599,000 Par)	1,596,412	1,462,360
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (38,000 Par)	30,437	32,620
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (400,000 Par)	366,704	343,367
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (265,000 Par)	259,830	271,735
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (281,000 Par)	279,904	288,141
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 6.125%	Fixed Income Securities (105,000 Par)	104,770	104,761
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 6.125%	Fixed Income Securities (992,000 Par)	990,591	1,063,020
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 6.25%	Fixed Income Securities (188,000 Par)	175,161	189,507
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 6.25%	Fixed Income Securities (205,000 Par)	204,658	206,643
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 6.5%	Fixed Income Securities (22,000 Par)	23,602	23,003
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 6.5%	Fixed Income Securities (205,000 Par)	209,507	214,348
	TEXAS EASTERN TRANSMISSION LP CALLABLE NOTES FIXED	Fixed Income Securities (2,265,000 Par)	2,272,564	2,240,848
	THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	Fixed Income Securities (115,000 Par)	87,030	85,352
	THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	Fixed Income Securities (108,000 Par)	111,116	108,981
	TIME WARNER CABLE LLC CALLABLE BOND FIXED 4.5%	Fixed Income Securities (600,000 Par)	457,635	462,899
	TIME WARNER CABLE LLC CALLABLE BOND FIXED 5.875%	Fixed Income Securities (215,000 Par)	199,161	199,588
	TIME WARNER CABLE LLC CALLABLE BOND FIXED 6.55%	Fixed Income Securities (105,000 Par)	114,781	107,262
	T-MOBILE USA INC CALLABLE NOTES FIXED 3%	Fixed Income Securities (990,000 Par)	768,369	739,749
	T-MOBILE USA INC CALLABLE NOTES FIXED 3.3%	Fixed Income Securities (1,410,000 Par)	1,263,018	945,902
	T-MOBILE USA INC CALLABLE NOTES FIXED 3.3%	Fixed Income Securities (160,000 Par)	107,085	107,336
	T-MOBILE USA INC CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (637,000 Par)	506,795	429,994
	T-MOBILE USA INC CALLABLE NOTES FIXED 3.875%	Fixed Income Securities (1,679,000 Par)	1,710,304	1,652,850
	T-MOBILE USA INC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (553,000 Par)	475,945	497,340
	T-MOBILE USA INC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (330,000 Par)	364,643	296,785
	T-MOBILE USA INC CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (970,000 Par)	885,011	802,132
	T-MOBILE USA INC CALLABLE NOTES FIXED 5.05%	Fixed Income Securities (1,675,000 Par)	1,648,518	1,712,201
	T-MOBILE USA INC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (75,000 Par)	74,836	68,611
	TOTALENERGIES CAPITAL INTERNATIONAL SA CALLABLE	Fixed Income Securities (155,000 Par)	161,163	101,088
	TOTALENERGIES CAPITAL INTERNATIONAL SA CALLABLE	Fixed Income Securities (598,000 Par)	466,819	453,383
	TOTALENERGIES CAPITAL SA CALLABLE NOTES FIXED	Fixed Income Securities (45,000 Par)	45,126	43,718
	TOTALENERGIES CAPITAL SA CALLABLE NOTES FIXED	Fixed Income Securities (80,000 Par)	80,000	77,550
	TOTALENERGIES CAPITAL SA CALLABLE NOTES FIXED	Fixed Income Securities (110,000 Par)	109,292	103,314
	TRANE TECHNOLOGIES CO LLC CALL/PUT BOND FIXED	Fixed Income Securities (356,000 Par)	407,990	367,082
	TRANE TECHNOLOGIES FINANCING LTD CALLABLE NOTES	Fixed Income Securities (270,000 Par)	320,850	233,070
	TRANE TECHNOLOGIES HOLDCO INC CALLABLE NOTES FIXED	Fixed Income Securities (165,000 Par)	166,835	171,808
	TRANSCONTINENTAL GAS PIPE LINE CO LLC CALLABLE	Fixed Income Securities (285,000 Par)	283,327	283,006
	TRAVELERS COS INC/THE CALLABLE NOTES FIXED 2.55%	Fixed Income Securities (125,000 Par)	77,189	75,829
	TRAVELERS COS INC/THE CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (95,000 Par)	94,527	97,407
	TRAVELERS COS INC/THE CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (285,000 Par)	283,944	292,222
	TRICON RESIDENTIAL 2021-SFR1 TRUST 2021-SFR1 A	Fixed Income Securities (1,651,571 Par)	1,652,861	1,630,957
	TRICON RESIDENTIAL 2023-SFR2 TRUST 2023-SFR2 A 5%	Fixed Income Securities (1,739,991 Par)	1,742,188	1,748,137
	TRICON RESIDENTIAL 2024-SFR4 TRUST 2024-SFR4 A	Fixed Income Securities (1,214,415 Par)	1,165,733	1,207,596

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	TRITON CONTAINER INTERNATIONAL LTD CALLABLE NOTES	Fixed Income Securities (1,800,000 Par)	1,616,112	1,623,530
	TRUIST FINANCIAL CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (1,072,000 Par)	1,089,945	1,159,874
	TRUIST FINANCIAL CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (856,000 Par)	856,000	880,151
	TTX CO CALLABLE MEDIUM TERM NOTE FIXED 5.05%	Fixed Income Securities (1,472,000 Par)	1,473,258	1,507,213
	TUCSON ELECTRIC POWER CO CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (190,000 Par)	188,700	194,192
	TYSON FOODS INC CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (230,000 Par)	203,207	212,681
	UBER TECHNOLOGIES INC CALLABLE NOTES FIXED 5.35%	Fixed Income Securities (864,000 Par)	866,260	824,124
	UBS GROUP AG CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (551,000 Par)	551,000	545,936
	UBS GROUP AG CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (430,000 Par)	430,679	427,334
	UBS GROUP AG CALLABLE NOTES VARIABLE 06/SEP/2045	Fixed Income Securities (709,000 Par)	703,258	697,569
	UBS GROUP AG CALLABLE NOTES VARIABLE 09/MAY/2036	Fixed Income Securities (360,000 Par)	360,000	375,094
	UBS GROUP AG NOTES	Fixed Income Securities (250,000 Par)	221,848	232,485
	UNION ELECTRIC CO CALLABLE BOND FIXED 2.625%	Fixed Income Securities (453,000 Par)	432,917	274,198
	UNION ELECTRIC CO CALLABLE BOND FIXED 4%	Fixed Income Securities (270,000 Par)	225,718	215,135
	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.2%	Fixed Income Securities (265,000 Par)	196,781	207,948
	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.375%	Fixed Income Securities (36,000 Par)	27,699	28,391
	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.5%	Fixed Income Securities (650,000 Par)	519,859	461,912
	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.55%	Fixed Income Securities (142,000 Par)	94,757	95,491
	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.839%	Fixed Income Securities (175,000 Par)	189,180	126,725
	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.95%	Fixed Income Securities (65,000 Par)	56,455	48,445
	UNION PACIFIC CORP CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (532,000 Par)	593,842	457,935
	UNION PACIFIC CORP CALLABLE NOTES FIXED 5.15%	Fixed Income Securities (233,000 Par)	229,484	213,978
	UNION PACIFIC CORP CALLABLE NOTES FIXED 5.6%	Fixed Income Securities (215,000 Par)	214,651	215,156
	UNITED AIRLINES 2014-1 CLASS A PASS THROUGH TRUST	Fixed Income Securities (466,651 Par)	466,651	466,571
	UNITED MEXICAN STATES CALLABLE BOND FIXED 3.771%	Fixed Income Securities (406,000 Par)	228,025	249,893
	UNITED MEXICAN STATES CALLABLE BOND FIXED 5.625%	Fixed Income Securities (205,000 Par)	204,041	202,130
	UNITED MEXICAN STATES CALLABLE BOND FIXED 6.338%	Fixed Income Securities (365,000 Par)	348,959	347,663
	UNITED MEXICAN STATES CALLABLE BOND FIXED 6.625%	Fixed Income Securities (465,000 Par)	464,293	485,228
	UNITED PARCEL SERVICE INC CALLABLE BOND FIXED	Fixed Income Securities (630,000 Par)	652,559	653,158
	UNITED PARCEL SERVICE INC CALLABLE NOTES FIXED	Fixed Income Securities (246,000 Par)	244,824	255,263
	UNITED STATES OF AMERICA BILL ZERO CPN 11/JUN/2026	Fixed Income Securities(4,306,000 Par)	4,238,936	4,239,384
	UNITED STATES OF AMERICA BOND FIXED 1.125%	Fixed Income Securities(22,245,000 Par)	15,880,827	14,025,646
	UNITED STATES OF AMERICA BOND FIXED 1.375%	Fixed Income Securities(5,420,000 Par)	4,324,733	3,531,680
	UNITED STATES OF AMERICA BOND FIXED 1.875%	Fixed Income Securities(485,000 Par)	276,459	272,377
	UNITED STATES OF AMERICA BOND FIXED 2% 15/FEB/2050	Fixed Income Securities(1,655,000 Par)	977,321	974,769
	UNITED STATES OF AMERICA BOND FIXED 2% 15/FEB/2050	Fixed Income Securities(23,520,000 Par)	13,898,850	13,852,913
	UNITED STATES OF AMERICA BOND FIXED 2% 15/NOV/2041	Fixed Income Securities(20,105,000 Par)	14,013,813	14,086,851
	UNITED STATES OF AMERICA BOND FIXED 2.25%	Fixed Income Securities(1,595,000 Par)	1,018,007	972,452
	UNITED STATES OF AMERICA BOND FIXED 2.375%	Fixed Income Securities(1,220,000 Par)	786,840	787,234
	UNITED STATES OF AMERICA BOND FIXED 2.375%	Fixed Income Securities(475,000 Par)	315,912	300,771
	UNITED STATES OF AMERICA BOND FIXED 2.5%	Fixed Income Securities(3,200,000 Par)	2,343,506	2,275,625
	UNITED STATES OF AMERICA BOND FIXED 2.75%	Fixed Income Securities(18,610,000 Par)	14,454,736	14,355,870
	UNITED STATES OF AMERICA BOND FIXED 2.875%	Fixed Income Securities(685,000 Par)	504,056	493,548
	UNITED STATES OF AMERICA BOND FIXED 3% 15/AUG/2052	Fixed Income Securities(19,200,000 Par)	13,867,500	13,815,000
	UNITED STATES OF AMERICA BOND FIXED 3% 15/FEB/2049	Fixed Income Securities(6,510,000 Par)	4,819,943	4,816,129
	UNITED STATES OF AMERICA BOND FIXED 3% 15/MAY/2047	Fixed Income Securities(560,000 Par)	450,829	422,275
	UNITED STATES OF AMERICA BOND FIXED 3.125%	Fixed Income Securities(675,000 Par)	503,065	514,819
	UNITED STATES OF AMERICA BOND FIXED 3.125%	Fixed Income Securities(16,935,000 Par)	13,999,152	14,056,050
	UNITED STATES OF AMERICA BOND FIXED 3.25%	Fixed Income Securities(16,790,000 Par)	14,004,565	14,054,411
	UNITED STATES OF AMERICA BOND FIXED 3.375%	Fixed Income Securities(470,000 Par)	378,931	373,430
	UNITED STATES OF AMERICA BOND FIXED 4.125%	Fixed Income Securities(188,000 Par)	169,962	173,180
	UNITED STATES OF AMERICA BOND FIXED 4.125%	Fixed Income Securities(690,000 Par)	626,533	613,480
	UNITED STATES OF AMERICA BOND FIXED 4.625%	Fixed Income Securities(2,300,000 Par)	2,263,675	2,262,086
	UNITED STATES OF AMERICA BOND FIXED 4.625%	Fixed Income Securities(475,000 Par)	466,409	459,637
	UNITED STATES OF AMERICA BOND FIXED 4.75%	Fixed Income Securities(425,000 Par)	429,267	419,688
	UNITED STATES OF AMERICA BOND FIXED 4.75%	Fixed Income Securities(10,550,000 Par)	10,451,094	10,418,125
	UNITED STATES OF AMERICA BOND FIXED 4.875%	Fixed Income Securities(1,615,000 Par)	1,660,912	1,636,702
	UNITED STATES OF AMERICA BOND ZERO CPN 15/AUG/2031	Fixed Income Securities(4,800,000 Par)	3,866,880	3,855,959
	UNITED STATES OF AMERICA BOND ZERO CPN 15/AUG/2045	Fixed Income Securities(1,060,000 Par)	381,600	393,841
	UNITED STATES OF AMERICA BOND ZERO CPN 15/MAY/2041	Fixed Income Securities(6,495,000 Par)	2,974,125	3,093,973
	UNITED STATES OF AMERICA BOND ZERO CPN 15/NOV/2032	Fixed Income Securities(3,220,000 Par)	2,445,268	2,440,953
	UNITED STATES OF AMERICA BOND ZERO CPN 15/NOV/2038	Fixed Income Securities(32,220,000 Par)	17,829,259	17,832,894
	UNITED STATES OF AMERICA BOND ZERO CPN 15/NOV/2039	Fixed Income Securities(28,800,000 Par)	14,990,400	15,001,821
	UNITED STATES OF AMERICA BOND ZERO CPN 15/NOV/2041	Fixed Income Securities(8,275,000 Par)	3,671,452	3,819,878
	UNITED STATES OF AMERICA NOTES FIXED 3.5%	Fixed Income Securities(2,773,000 Par)	2,768,017	2,771,050
	UNITED STATES OF AMERICA NOTES FIXED 3.5%	Fixed Income Securities(604,000 Par)	603,575	603,528
	UNITED STATES OF AMERICA NOTES FIXED 3.875%	Fixed Income Securities(201,000 Par)	201,749	202,657
	UNITED STATES OF AMERICA NOTES FIXED 4.125%	Fixed Income Securities(1,026,000 Par)	1,021,843	1,037,823
	UNITED STATES OF AMERICA NOTES FIXED 4.25%	Fixed Income Securities(4,913,000 Par)	4,943,802	4,964,433
	UNITEDHEALTH GROUP INC CALLABLE BOND FIXED 6.875%	Fixed Income Securities (30,000 Par)	48,680	34,769
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 2.75%	Fixed Income Securities (85,000 Par)	82,521	63,763
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.05%	Fixed Income Securities (354,000 Par)	261,186	269,172

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.125%	Fixed Income Securities (50,000 Par)	28,784	30,335
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (318,000 Par)	231,915	215,541
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (185,000 Par)	126,214	125,394
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.5%	Fixed Income Securities (52,000 Par)	41,576	43,420
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.5%	Fixed Income Securities (135,000 Par)	134,148	112,725
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (553,000 Par)	421,571	411,786
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (595,000 Par)	577,859	443,061
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.875%	Fixed Income Securities (1,095,000 Par)	844,699	789,539
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.875%	Fixed Income Securities (60,000 Par)	59,674	43,262
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.95%	Fixed Income Securities (95,000 Par)	81,265	78,884
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (489,000 Par)	417,175	404,789
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (458,000 Par)	375,607	376,233
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (165,000 Par)	187,694	136,585
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (188,000 Par)	159,148	154,436
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (321,000 Par)	308,818	319,690
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (216,000 Par)	201,330	187,019
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (550,000 Par)	510,951	476,205
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (205,000 Par)	196,029	178,147
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (1,561,000 Par)	1,553,761	1,602,650
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 5.05%	Fixed Income Securities (876,000 Par)	777,235	793,282
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (415,000 Par)	410,056	413,063
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 5.625%	Fixed Income Securities (311,000 Par)	295,274	306,135
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 5.875%	Fixed Income Securities (645,000 Par)	644,079	652,422
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (338,000 Par)	345,300	356,437
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 6.05%	Fixed Income Securities (295,000 Par)	291,519	302,573
	UNIVERSAL HEALTH SERVICES INC CALLABLE NOTES FIXED	Fixed Income Securities (714,000 Par)	714,754	651,641
	UNIVERSITY MASS BLDG AUTH REV TAXABLE REF SR BDS	Fixed Income Securities (1,660,000 Par)	1,660,000	1,583,579
	UNIVERSITY OF SOUTHERN CALIFORNIA CALLABLE BOND	Fixed Income Securities (190,000 Par)	190,000	174,653
	US BANCORP CALLABLE NOTES VARIABLE 01/FEB/2034 USD	Fixed Income Securities (1,224,000 Par)	1,197,990	1,235,658
	VALE OVERSEAS LTD CALLABLE NOTES FIXED 6.4%	Fixed Income Securities (596,000 Par)	589,051	608,218
	VERISIGN INC CALLABLE NOTES FIXED 2.7% 15/JUN/2031	Fixed Income Securities (975,000 Par)	975,407	887,166
	VERISK ANALYTICS INC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (1,435,000 Par)	1,424,589	1,462,918
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (381,000 Par)	304,434	306,499
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (62,000 Par)	42,888	44,374
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (901,000 Par)	571,546	538,595
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (1,096,000 Par)	1,097,835	1,091,761
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (328,000 Par)	359,212	292,245
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (735,000 Par)	742,605	591,278
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (1,675,000 Par)	1,680,966	1,316,076
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (215,000 Par)	214,112	214,168
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (290,000 Par)	292,064	287,352
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (3,003,000 Par)	3,204,170	2,993,186
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED 3%	Fixed Income Securities (385,000 Par)	198,618	225,232
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED 4%	Fixed Income Securities (325,000 Par)	243,394	248,396
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED 6%	Fixed Income Securities (425,000 Par)	424,800	421,097
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED 6%	Fixed Income Securities (130,000 Par)	129,939	128,806
	VICI PROPERTIES LP CALLABLE NOTES FIXED 5.625%	Fixed Income Securities (137,000 Par)	131,621	128,386
	VICI PROPERTIES LP CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (1,142,000 Par)	1,132,704	1,181,096
	VIPER ENERGY PARTNERS LLC CALLABLE BOND FIXED 5.7%	Fixed Income Securities (272,000 Par)	270,742	277,584
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (215,000 Par)	258,292	171,496
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (85,000 Par)	62,967	65,291
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (153,000 Par)	87,836	88,231
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (229,000 Par)	138,673	144,538
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (70,000 Par)	64,338	66,917
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (69,000 Par)	64,295	67,198
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (585,000 Par)	583,643	570,052
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (361,000 Par)	291,716	296,403
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (85,000 Par)	69,700	70,629
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (220,000 Par)	166,525	168,989
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (240,000 Par)	175,614	138,401
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (729,000 Par)	656,878	460,122
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (155,000 Par)	152,850	130,799
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (370,000 Par)	359,391	363,553
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (390,000 Par)	389,477	388,963
	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC CALLABLE	Fixed Income Securities (1,437,000 Par)	1,580,471	1,426,837
	WALMART INC CALLABLE NOTES FIXED 2.5% 22/SEP/2041	Fixed Income Securities (235,000 Par)	163,426	170,756
	WASTE MANAGEMENT INC CALLABLE NOTES FIXED 2.5%	Fixed Income Securities (280,000 Par)	173,233	167,936
	WASTE MANAGEMENT INC CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (1,000,000 Par)	993,930	1,036,282
	WASTE MANAGEMENT INC CALLABLE NOTES FIXED 5.35%	Fixed Income Securities (375,000 Par)	374,846	366,496
	WCORE COMMERCIAL MORTGAGE TRUST 2024-CORE	Fixed Income Securities (450,000 Par)	448,875	450,557
	WEC ENERGY GROUP INC CALLABLE NOTES FIXED 2.2%	Fixed Income Securities (1,035,000 Par)	1,032,526	983,429
	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (538,000 Par)	475,923	493,533

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (88,000 Par)	74,636	76,141
	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (570,000 Par)	562,339	522,888
	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (3,275,000 Par)	3,288,788	3,299,303
	WELLS FARGO & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (530,000 Par)	472,438	412,192
	WELLS FARGO & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (1,000,000 Par)	992,540	1,041,787
	WELLS FARGO & CO CALLABLE NOTES VARIABLE USD 1000	Fixed Income Securities (591,000 Par)	586,042	589,161
	WELLS FARGO & CO CALLABLE NOTES VARIABLE USD 1000	Fixed Income Securities (373,000 Par)	327,774	371,840
	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4.4%	Fixed Income Securities (284,000 Par)	230,033	237,956
	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4.4%	Fixed Income Securities (205,000 Par)	213,471	171,764
	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4.65%	Fixed Income Securities (141,000 Par)	127,613	123,910
	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4.75%	Fixed Income Securities (82,000 Par)	68,502	72,311
	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4.9%	Fixed Income Securities (209,000 Par)	181,658	188,674
	WELLS FARGO & CO NOTES FIXED 5.375% 02/NOV/2043	Fixed Income Securities (82,000 Par)	76,593	79,742
	WELLS FARGO & CO NOTES FIXED 5.375% 02/NOV/2043	Fixed Income Securities (235,000 Par)	237,028	228,529
	WELLS FARGO & CO NOTES FIXED 5.606% 15/JAN/2044	Fixed Income Securities (443,000 Par)	422,900	440,330
	WELLS FARGO & CO NOTES FIXED 5.606% 15/JAN/2044	Fixed Income Securities (995,000 Par)	1,169,241	989,004
	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2025-5C6	Fixed Income Securities (1,782,000 Par)	1,835,455	1,834,170
	WELLTOWER OP LLC CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (151,000 Par)	135,080	140,673
	WELLTOWER OP LLC CALLABLE NOTES FIXED 6.5%	Fixed Income Securities (200,000 Par)	234,031	223,325
	WENDY'S FUNDING LLC 2025-1A A2I 5.422% 15/DEC/2055	Fixed Income Securities (1,644,000 Par)	1,644,000	1,641,469
	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP CALLABLE	Fixed Income Securities (365,000 Par)	365,284	381,217
	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP CALLABLE	Fixed Income Securities (888,000 Par)	887,396	927,455
	WHISTLER PIPELINE LLC CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (727,000 Par)	726,804	755,154
	WHISTLER PIPELINE LLC CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (220,000 Par)	219,514	227,946
	WILLIAMS COS INC/THE CALLABLE NOTES FIXED 4.625%	Fixed Income Securities (1,119,000 Par)	1,118,105	1,131,116
	WILLIAMS COS INC/THE CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (241,000 Par)	250,575	216,487
	WILLIAMS COS INC/THE NOTES FIXED 6.3% 15/APR/2040	Fixed Income Securities (179,000 Par)	199,818	193,190
	WISCONSIN ELECTRIC POWER CO CALLABLE BOND FIXED	Fixed Income Securities (79,000 Par)	64,691	65,495
	WISCONSIN POWER AND LIGHT CO CALLABLE NOTES FIXED	Fixed Income Securities (1,066,000 Par)	1,063,975	1,100,467
	WISCONSIN PUBLIC SERVICE CORP CALLABLE NOTES FIXED	Fixed Income Securities (262,000 Par)	229,287	165,920
	ZOETIS INC CALLABLE NOTES FIXED 5% 17/AUG/2035 USD	Fixed Income Securities (1,123,000 Par)	1,121,781	1,137,296
				889,988,181
Commingled Fund				
	BGI LONG TERM CREDIT BOND	Commingled Fund (788,238 Shares)	11,424,433	19,847,396
	STATE STREET MSCI ACWI IMI INDEX NON-LENDING FUND	Commingled Fund (3,257,188 Shares)	135,782,336	213,814,873
	US INVESTMENT GRADE INTERMEDIATE CREDIT	Commingled Fund (24,638,600 Shares)	254,023,968	253,284,810
				486,947,079
Registered Investment Funds:				
*	JPMORGAN US GOVERNMENT MONEY MARKET FUND OPEN-END	Registered Investment Fund (42,406,832 Shares)	42,406,832	42,406,832
				1,419,342,092

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
Year Ended December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisition	(d) Proceeds of disposition
ABBVIE INC CALLABLE NOTES FIXED 5.6% 15/	Corporate Debt Instrument - SEMI-ANN. 5.600% 03/15/2055	$ 84,788	$ 80,434
AEP TRANSMISSION CO LLC CALLABLE NOTES F	Corporate Debt Instrument - SEMI-ANN. 5.375% 06/15/2035	59,654	60,028
AEP TRANSMISSION CO LLC CALLABLE NOTES F	Corporate Debt Instrument - SEMI-ANN. 4.500% 06/15/2052	106,381	101,729
ALEXANDRIA REAL ESTATE EQUITIES INC CALL	Corporate Debt Instrument - SEMI-ANN. 5.250% 05/15/2036	72,442	72,270
AMAZON.COM INC CALLABLE NOTES FIXED 2.87	Corporate Debt Instrument - SEMI-ANN. 2.875% 05/12/2041	55,592	57,696
AMAZON.COM INC CALLABLE NOTES FIXED 4.1%	Corporate Debt Instrument - SEMI-ANN. 4.100% 04/13/2062	352,692	360,779
AMERICAN EXPRESS CO CALLABLE NOTES VARIA	Corporate Debt Instrument - SEMI-ANN. 5.667% 04/25/2036	330,000	338,956
AMERICAN INTERNATIONAL GROUP INC CALLABL	Corporate Debt Instrument - SEMI-ANN. 5.450% 05/07/2035	369,830	374,769
AMGEN INC CALLABLE NOTES FIXED 3.375% 21	Corporate Debt Instrument - SEMI-ANN. 3.375% 02/21/2050	698,005	728,279
ANGLO AMERICAN CAPITAL PLC CALLABLE NOTE	Corporate Debt Instrument - SEMI-ANN. 4.750% 03/16/2052	167,032	168,462
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLA	Corporate Debt Instrument - SEMI-ANN. 4.375% 04/15/2038	383,549	407,000
APPLE INC CALLABLE NOTES FIXED 2.55% 20/	Corporate Debt Instrument - SEMI-ANN. 2.550% 08/20/2060	94,726	91,331
AT&T INC CALLABLE NOTES FIXED 4.5% 15/MA	Corporate Debt Instrument - SEMI-ANN. 4.500% 05/15/2035	327,681	327,551
AT&T INC CALLABLE NOTES FIXED 5.375% 15/	Corporate Debt Instrument - SEMI-ANN. 5.375% 08/15/2035	804,090	820,454
ATMOS ENERGY CORP CALLABLE NOTES FIXED 5	Corporate Debt Instrument - SEMI-ANN. 5.750% 10/15/2052	92,304	90,846
BACARDI-MARTINI BV CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 6.000% 02/01/2035	493,599	510,742
BAE SYSTEMS PLC CALLABLE NOTES FIXED 5.3	Corporate Debt Instrument - SEMI-ANN. 5.300% 03/26/2034	328,987	338,422
BALTIMORE GAS AND ELECTRIC CO CALLABLE N	Corporate Debt Instrument - SEMI-ANN. 5.400% 06/01/2053	190,405	205,164
BANK OF AMERICA CORP CALLABLE MEDIUM TER	Corporate Debt Instrument - SEMI-ANN. 5.425% 08/15/2035	84,705	85,041
BANK OF AMERICA CORP CALLABLE NOTES VARI	Corporate Debt Instrument - SEMI-ANN. 5.511% 01/24/2036	2,035,450	2,050,792
BANK OF AMERICA CORP CALLABLE NOTES VARI	Corporate Debt Instrument - QUARTERLY 6.125% 07/27/2174	811,694	818,886
BANK OF AMERICA CORP CALLABLE NOTES VARI	Corporate Debt Instrument - QUARTERLY 6.625% 08/01/2174	695,000	701,950
BANK OF AMERICA CORP CALLABLE NOTES VARI	Corporate Debt Instrument - QUARTERLY 6.250% 10/26/2174	1,665,000	1,684,059
BAT CAPITAL CORP CALLABLE NOTES FIXED 6.	Corporate Debt Instrument - SEMI-ANN. 6.250% 08/15/2055	194,825	201,155
BAXALTA INC CALLABLE NOTES FIXED 5.25% 2	Corporate Debt Instrument - SEMI-ANN. 5.250% 06/23/2045	91,910	89,119
BHP BILLITON FINANCE USA LTD CALLABLE NO	Corporate Debt Instrument - SEMI-ANN. 5.300% 02/21/2035	1,011,112	1,032,497
BLUE OWL CAPITAL CORP CALLABLE NOTES FIX	Corporate Debt Instrument - SEMI-ANN. 2.875% 06/11/2028	773,476	809,292
BOEING CO/THE CALLABLE NOTES FIXED 3.95%	Corporate Debt Instrument - SEMI-ANN. 3.950% 08/01/2059	179,443	193,852
BPCE SA CALLABLE BOND VARIABLE 14/JAN/20	Corporate Debt Instrument - SEMI-ANN. 6.293% 01/14/2036	760,000	752,829
BPCE SA CALLABLE NOTES VARIABLE 14/JAN/2	Corporate Debt Instrument - SEMI-ANN. 6.915% 01/14/2046	620,000	637,791
BROADCOM INC CALLABLE NOTES FIXED 4.8% 1	Corporate Debt Instrument - SEMI-ANN. 4.800% 02/15/2036	434,073	431,891
BROWN & BROWN INC CALLABLE NOTES FIXED 5	Corporate Debt Instrument - SEMI-ANN. 5.550% 06/23/2035	189,424	191,505
BURLINGTON NORTHERN SANTA FE LLC CALLABL	Corporate Debt Instrument - SEMI-ANN. 4.450% 01/15/2053	166,382	161,426
CAMERON LNG LLC CALLABLE NOTES FIXED 3.3	Corporate Debt Instrument - SEMI-ANN. 3.302% 01/15/2035	137,861	138,082
CANADIAN NATIONAL RAILWAY CO CALLABLE NO	Corporate Debt Instrument - SEMI-ANN. 4.450% 01/20/2049	91,943	88,851
CAPITAL ONE FINANCIAL CORP CALLABLE NOTE	Corporate Debt Instrument - SEMI-ANN. 5.817% 02/01/2034	192,219	192,217
CAPITAL ONE FINANCIAL CORP CALLABLE NOTE	Corporate Debt Instrument - SEMI-ANN. 6.183% 01/30/2036	829,458	842,934
CARLISLE COS INC CALLABLE NOTES FIXED 5.	Corporate Debt Instrument - SEMI-ANN. 5.550% 09/15/2040	193,633	197,194
CHARTER COMMUNICATIONS OPERATING LLC / C	Corporate Debt Instrument - SEMI-ANN. 5.500% 04/01/2063	392,737	395,212
CHARTER COMMUNICATIONS OPERATING LLC / C	Corporate Debt Instrument - SEMI-ANN. 5.850% 12/01/2035	59,959	60,617
CHARTER COMMUNICATIONS OPERATING LLC / C	Corporate Debt Instrument - SEMI-ANN. 6.700% 12/01/2055	304,488	302,926
CHEVRON USA INC CALLABLE NOTES FIXED 6%	Corporate Debt Instrument - SEMI-ANN. 6.000% 03/01/2041	93,482	92,277
CISCO SYSTEMS INC CALLABLE NOTES FIXED 5	Corporate Debt Instrument - SEMI-ANN. 5.500% 02/24/2055	548,158	561,308
CITADEL SECURITIES GLOBAL HOLDINGS LLC C	Corporate Debt Instrument - SEMI-ANN. 6.200% 06/18/2035	259,732	265,853
COMCAST CORP CALLABLE BOND FIXED 4% 15/A	Corporate Debt Instrument - SEMI-ANN. 4.000% 08/15/2047	394,747	413,518
COMCAST CORP CALLABLE NOTES FIXED 4.95%	Corporate Debt Instrument - SEMI-ANN. 4.950% 10/15/2058	65,431	64,986
COMCAST CORP CALLABLE NOTES FIXED 4% 01/	Corporate Debt Instrument - SEMI-ANN. 4.000% 03/01/2048	144,649	140,851
CONSUMERS ENERGY CO CALLABLE BOND FIXED	Corporate Debt Instrument - SEMI-ANN. 2.500% 05/01/2060	65,286	65,823
CONSUMERS ENERGY CO CALLABLE BOND FIXED	Corporate Debt Instrument - SEMI-ANN. 4.050% 05/15/2048	64,925	69,198
CONSUMERS ENERGY CO CALLABLE BOND FIXED	Corporate Debt Instrument - SEMI-ANN. 4.350% 04/15/2049	64,626	65,880
CONSUMERS ENERGY CO CALLABLE BOND FIXED	Corporate Debt Instrument - SEMI-ANN. 5.050% 05/15/2035	374,119	375,318
COX COMMUNICATIONS INC CALLABLE NOTES FI	Corporate Debt Instrument - SEMI-ANN. 5.950% 09/01/2054	739,979	722,775
CVS HEALTH CORP CALLABLE NOTES FIXED 2.7	Corporate Debt Instrument - SEMI-ANN. 2.700% 08/21/2040	124,570	127,349
CVS HEALTH CORP CALLABLE NOTES FIXED 4.2	Corporate Debt Instrument - SEMI-ANN. 4.250% 04/01/2050	580,086	582,661
CVS HEALTH CORP CALLABLE NOTES FIXED 5.6	Corporate Debt Instrument - SEMI-ANN. 5.625% 02/21/2053	266,684	268,841
CVS HEALTH CORP CALLABLE NOTES FIXED 5.8	Corporate Debt Instrument - SEMI-ANN. 5.875% 06/01/2053	138,708	137,131
CVS HEALTH CORP CALLABLE NOTES FIXED 6.1	Corporate Debt Instrument - SEMI-ANN. 6.125% 09/15/2039	64,374	65,780
CVS HEALTH CORP CALLABLE NOTES FIXED 6%	Corporate Debt Instrument - SEMI-ANN. 6.000% 06/01/2044	185,606	186,793
DAI-ICHI LIFE INSURANCE CO LTD/THE CALLA	Corporate Debt Instrument - SEMI-ANN. 6.200% 07/16/2174	625,000	629,825
DEERE & CO CALLABLE NOTES FIXED 5.7% 19/	Corporate Debt Instrument - SEMI-ANN. 5.700% 01/19/2055	634,006	636,006
DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO	Corporate Debt Instrument - SEMI-ANN. 7.079% 02/10/2034	527,909	553,076
DEVON ENERGY CORP CALLABLE NOTES FIXED 5	Corporate Debt Instrument - SEMI-ANN. 5.200% 09/15/2034	65,759	65,833
DISCOVERY GLOBAL HOLDINGS INC CALLABLE N	Corporate Debt Instrument - SEMI-ANN. 5.141% 03/15/2052	130,473	93,054
DISCOVERY GLOBAL HOLDINGS INC CALLABLE N	Corporate Debt Instrument - SEMI-ANN. 5.050% 03/15/2042	450,890	373,039
DOMINION ENERGY INC CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 5.450% 03/15/2035	338,524	341,958
DOW CHEMICAL CO/THE CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 4.375% 11/15/2042	267,258	271,881
DOW CHEMICAL CO/THE CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 6.900% 05/15/2053	1,383,568	1,372,811
DTE ELECTRIC CO CALLABLE BOND FIXED 4.05	Corporate Debt Instrument - SEMI-ANN. 4.050% 05/15/2048	237,226	235,782
DUKE ENERGY CAROLINAS LLC CALLABLE BOND	Corporate Debt Instrument - SEMI-ANN. 5.300% 02/15/2040	64,724	64,017
DUKE ENERGY CORP CALLABLE NOTES FIXED 4.	Corporate Debt Instrument - SEMI-ANN. 4.800% 12/15/2045	105,814	105,398
DUKE ENERGY FLORIDA LLC CALLABLE BOND FI	Corporate Debt Instrument - SEMI-ANN. 3.850% 11/15/2042	65,242	68,870

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
Year Ended December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisition	(d) Proceeds of disposition
DUKE ENERGY INDIANA LLC CALLABLE BOND FI	Corporate Debt Instrument - SEMI-ANN. 3.250% 10/01/2049	97,243	104,723
DUKE UNIVERSITY CALLABLE BOND FIXED 2.83	Corporate Debt Instrument - SEMI-ANN. 2.832% 10/01/2055	89,670	89,937
EDISON INTERNATIONAL CALLABLE NOTES FIXE	Corporate Debt Instrument - SEMI-ANN. 5.250% 03/15/2032	324,724	334,240
EDISON INTERNATIONAL CALLABLE NOTES FIXE	Corporate Debt Instrument - SEMI-ANN. 6.250% 03/15/2030	395,352	405,134
ELEVANCE HEALTH INC CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 4.850% 08/15/2054	87,208	84,324
ELEVANCE HEALTH INC CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 5.125% 02/15/2053	74,944	72,761
ELI LILLY & CO CALLABLE NOTES FIXED 5.1%	Corporate Debt Instrument - SEMI-ANN. 5.100% 02/12/2035	1,204,722	1,212,980
ENBRIDGE INC CALLABLE NOTES FIXED 4.5% 1	Corporate Debt Instrument - SEMI-ANN. 4.500% 06/10/2044	93,160	91,637
ENEL FINANCE INTERNATIONAL NV CALLABLE N	Corporate Debt Instrument - SEMI-ANN. 5.000% 09/30/2035	302,444	301,694
ENERGY TRANSFER LP CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 4.900% 03/15/2035	87,728	86,729
ENERGY TRANSFER LP CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 5.550% 05/15/2034	738,189	739,613
ENERGY TRANSFER LP CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 5.700% 04/01/2035	156,435	158,955
ENERGY TRANSFER LP CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 5.000% 05/15/2044	72,020	69,620
ENERGY TRANSFER LP CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 6.200% 04/01/2055	2,481,818	2,676,370
ENTERPRISE PRODUCTS OPERATING LLC CALLAB	Corporate Debt Instrument - SEMI-ANN. 4.950% 10/15/2054	329,009	318,730
ENTERPRISE PRODUCTS OPERATING LLC CALLAB	Corporate Debt Instrument - SEMI-ANN. 3.950% 01/31/2060	165,172	158,368
ENTERPRISE PRODUCTS OPERATING LLC CALLAB	Corporate Debt Instrument - SEMI-ANN. 5.550% 02/16/2055	190,361	182,692
EXELON CORP CALLABLE NOTES FIXED 5.6% 15	Corporate Debt Instrument - SEMI-ANN. 5.600% 03/15/2053	90,696	87,179
FEDEX CORP CALLABLE NOTES FIXED 4.05% 15	Corporate Debt Instrument - SEMI-ANN. 4.050% 02/15/2048	272,473	194,540
FEDEX CORP CALLABLE NOTES FIXED 4.55% 01	Corporate Debt Instrument - SEMI-ANN. 4.550% 04/01/2046	77,828	58,661
FEDEX CORP CALLABLE NOTES FIXED 4.95% 17	Corporate Debt Instrument - SEMI-ANN. 4.950% 10/17/2048	17,813	16,182
FIRST HORIZON CORP CALLABLE NOTES VARIAB	Corporate Debt Instrument - SEMI-ANN. 5.514% 03/07/2031	415,000	413,539
FLORIDA POWER & LIGHT CO CALLABLE BOND F	Corporate Debt Instrument - SEMI-ANN. 4.125% 06/01/2048	204,892	200,212
FLORIDA POWER & LIGHT CO CALLABLE BOND F	Corporate Debt Instrument - SEMI-ANN. 5.690% 03/01/2040	64,440	66,743
FLORIDA POWER & LIGHT CO CALLABLE BOND F	Corporate Debt Instrument - SEMI-ANN. 5.800% 03/15/2065	164,556	162,701
FLORIDA POWER & LIGHT CO CALLABLE BOND F	Corporate Debt Instrument - SEMI-ANN. 5.950% 02/01/2038	94,496	96,836
FLORIDA POWER & LIGHT CO CALLABLE BOND F	Corporate Debt Instrument - SEMI-ANN. 5.960% 04/01/2039	280,939	281,581
FORD MOTOR CREDIT CO LLC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.869% 10/31/2035	868,000	857,591
FOUNDRY JV HOLDCO LLC CALLABLE BOND FIXE	Corporate Debt Instrument - SEMI-ANN. 6.100% 01/25/2036	1,465,202	1,479,504
FOUNDRY JV HOLDCO LLC CALLABLE NOTES FIX	Corporate Debt Instrument - SEMI-ANN. 6.250% 01/25/2035	207,632	205,496
GATX CORP CALLABLE NOTES FIXED 6.05% 05/	Corporate Debt Instrument - SEMI-ANN. 6.050% 06/05/2054	74,187	81,596
GENERAL MOTORS CO CALLABLE NOTES FIXED 5	Corporate Debt Instrument - SEMI-ANN. 5.150% 04/01/2038	89,517	94,407
GENERAL MOTORS CO CALLABLE NOTES FIXED 6	Corporate Debt Instrument - SEMI-ANN. 6.250% 04/15/2035	1,341,436	1,368,190
GENERAL MOTORS FINANCIAL CO INC CALLABLE	Corporate Debt Instrument - SEMI-ANN. 5.900% 01/07/2035	584,169	577,117
GENERAL MOTORS FINANCIAL CO INC CALLABLE	Corporate Debt Instrument - SEMI-ANN. 6.150% 07/15/2035	374,948	385,331
GEORGE WASHINGTON UNIVERSITY/THE CALLABL	Corporate Debt Instrument - SEMI-ANN. 4.868% 09/15/2045	119,324	119,709
GEORGETOWN UNIVERSITY/THE CALLABLE BOND	Corporate Debt Instrument - SEMI-ANN. 5.115% 04/01/2053	105,500	105,964
GLENCORE FUNDING LLC CALLABLE NOTES FIXE	Corporate Debt Instrument - SEMI-ANN. 5.673% 04/01/2035	315,000	318,688
GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	Corporate Debt Instrument - SEMI-ANN. 5.536% 01/28/2036	82,075	83,424
HARTFORD INSURANCE GROUP INC/THE CALLABL	Corporate Debt Instrument - SEMI-ANN. 6.100% 10/01/2041	114,791	119,847
HCA INC CALLABLE NOTES FIXED 5.9% 01/JUN	Corporate Debt Instrument - SEMI-ANN. 5.900% 06/01/2053	118,920	119,186
HCA INC CALLABLE NOTES FIXED 6.1% 01/APR	Corporate Debt Instrument - SEMI-ANN. 6.100% 04/01/2064	249,715	261,272
HCA INC CALLABLE NOTES FIXED 6.2% 01/MAR	Corporate Debt Instrument - SEMI-ANN. 6.200% 03/01/2055	722,125	733,241
HF SINCLAIR CORP CALLABLE NOTES FIXED 5.	Corporate Debt Instrument - SEMI-ANN. 5.750% 01/15/2031	674,746	681,367
HOME DEPOT INC/THE CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 3.500% 09/15/2056	229,908	220,849
HONEYWELL INTERNATIONAL INC CALLABLE NOT	Corporate Debt Instrument - SEMI-ANN. 2.800% 06/01/2050	296,199	308,399
HSBC HOLDINGS PLC CALLABLE BOND VARIABLE	Corporate Debt Instrument - SEMI-ANN. 5.741% 09/10/2036	220,000	223,157
HUMANA INC CALLABLE NOTES FIXED 3.95% 15	Corporate Debt Instrument - SEMI-ANN. 3.950% 08/15/2049	139,153	143,018
HUMANA INC CALLABLE NOTES FIXED 6% 01/MA	Corporate Debt Instrument - SEMI-ANN. 6.000% 05/01/2055	74,787	74,461
INTEL CORP CALLABLE NOTES FIXED 4.25% 15	Corporate Debt Instrument - SEMI-ANN. 4.250% 12/15/2042	65,939	66,074
INTEL CORP CALLABLE NOTES FIXED 4.6% 25/	Corporate Debt Instrument - SEMI-ANN. 4.600% 03/25/2040	165,373	170,910
INTEL CORP CALLABLE NOTES FIXED 4.8% 01/	Corporate Debt Instrument - SEMI-ANN. 4.800% 10/01/2041	65,653	65,465
INTEL CORP CALLABLE NOTES FIXED 4.9% 05/	Corporate Debt Instrument - SEMI-ANN. 4.900% 08/05/2052	163,241	160,081
INTERNATIONAL BUSINESS MACHINES CORP CAL	Corporate Debt Instrument - SEMI-ANN. 5.200% 02/10/2035	838,186	825,975
INTERNATIONAL BUSINESS MACHINES CORP CAL	Corporate Debt Instrument - SEMI-ANN. 5.700% 02/10/2055	305,149	314,700
INTERNATIONAL PAPER CO CALLABLE NOTES FI	Corporate Debt Instrument - SEMI-ANN. 7.300% 11/15/2039	65,741	69,023
INVITATION HOMES OPERATING PARTNERSHIP L	Corporate Debt Instrument - SEMI-ANN. 5.500% 08/15/2033	83,927	83,226
JPMORGAN CHASE & CO CALLABLE BOND VARIAB	Corporate Debt Instrument - SEMI-ANN. 5.502% 01/24/2036	755,000	763,316
JPMORGAN CHASE & CO CALLABLE BOND VARIAB	Corporate Debt Instrument - QUARTERLY 6.500% 04/01/2174	584,000	589,329
KINDER MORGAN ENERGY PARTNERS LP CALLABL	Corporate Debt Instrument - SEMI-ANN. 6.950% 01/15/2038	66,307	65,285
KINDER MORGAN INC CALLABLE NOTES FIXED 5	Corporate Debt Instrument - SEMI-ANN. 5.550% 06/01/2045	65,566	63,180
LLOYDS BANKING GROUP PLC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.590% 11/26/2035	329,357	345,121
LOWE'S COS INC CALLABLE NOTES FIXED 4.37	Corporate Debt Instrument - SEMI-ANN. 4.375% 09/15/2045	106,717	100,308
LOWE'S COS INC CALLABLE NOTES FIXED 4.65	Corporate Debt Instrument - SEMI-ANN. 4.650% 04/15/2042	124,478	117,617
LOWE'S COS INC CALLABLE NOTES FIXED 5.62	Corporate Debt Instrument - SEMI-ANN. 5.625% 04/15/2053	843,708	798,772
LPL HOLDINGS INC CALLABLE NOTES FIXED 5.	Corporate Debt Instrument - SEMI-ANN. 5.650% 03/15/2035	1,224,805	1,237,112
LYONDELLBASELL INDUSTRIES NV CALLABLE BO	Corporate Debt Instrument - SEMI-ANN. 4.625% 02/26/2055	340,620	328,787
MAGNA INTERNATIONAL INC CALLABLE NOTES F	Corporate Debt Instrument - SEMI-ANN. 5.875% 06/01/2035	359,507	366,304
MARS INC CALLABLE NOTES FIXED 5.2% 01/MA	Corporate Debt Instrument - SEMI-ANN. 5.200% 03/01/2035	389,318	388,089
MARSH & MCLENNAN COS INC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.350% 11/15/2044	109,921	106,823
MASTERCARD INC CALLABLE NOTES FIXED 3.65	Corporate Debt Instrument - SEMI-ANN. 3.650% 06/01/2049	165,500	166,133
MEIJI YASUDA LIFE INSURANCE CO CALLABLE	Corporate Debt Instrument - SEMI-ANN. 6.100% 06/11/2055	258,000	254,453

SIEMENS PENSION PLAN
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METLIFE INC CALLABLE BOND VARIABLE 15/MA	Corporate Debt Instrument - SEMI-ANN. 6.350% 03/15/2055	310,000	307,413
MITSUBISHI UFJ FINANCIAL GROUP INC CALLA	Corporate Debt Instrument - SEMI-ANN. 5.615% 04/24/2036	1,712,000	1,726,824
MORGAN STANLEY CALLABLE NOTES VARIABLE 1	Corporate Debt Instrument - SEMI-ANN. 5.587% 01/18/2036	1,241,280	1,260,440
MORGAN STANLEY MEDIUM TERM NOTE FIXED 6.	Corporate Debt Instrument - SEMI-ANN. 6.375% 07/24/2042	87,689	88,062
MPLX LP CALLABLE NOTES FIXED 4.95% 14/MA	Corporate Debt Instrument - SEMI-ANN. 4.950% 03/14/2052	179,771	179,437
NESTLE HOLDINGS INC CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 2.625% 09/14/2051	95,774	93,854
NESTLE HOLDINGS INC CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 3.900% 09/24/2038	239,503	250,419
NISOURCE INC CALLABLE NOTES FIXED 3.95%	Corporate Debt Instrument - SEMI-ANN. 3.950% 03/30/2048	64,942	64,758
NORFOLK SOUTHERN CORP CALLABLE NOTES FIX	Corporate Debt Instrument - SEMI-ANN. 5.100% 05/01/2035	340,523	343,988
NORTHERN STATES POWER CO/MN CALLABLE BON	Corporate Debt Instrument - SEMI-ANN. 5.100% 05/15/2053	65,696	67,510
NTT FINANCE CORP CALLABLE NOTES FIXED 5.	Corporate Debt Instrument - SEMI-ANN. 5.502% 07/16/2035	320,000	332,214
NUTRIEN LTD CALLABLE NOTES FIXED 5% 01/A	Corporate Debt Instrument - SEMI-ANN. 5.000% 04/01/2049	107,152	103,558
ONEOK INC CALLABLE NOTES FIXED 4.5% 15/M	Corporate Debt Instrument - SEMI-ANN. 4.500% 03/15/2050	65,039	65,579
ORACLE CORP CALLABLE NOTES FIXED 5.5% 03	Corporate Debt Instrument - SEMI-ANN. 5.500% 08/03/2035	669,893	689,521
ORACLE CORP CALLABLE NOTES FIXED 5.875%	Corporate Debt Instrument - SEMI-ANN. 5.875% 09/26/2045	789,629	773,235
ORACLE CORP CALLABLE NOTES FIXED 6.125%	Corporate Debt Instrument - SEMI-ANN. 6.125% 08/03/2065	1,566,809	1,557,807
PAYCHEX INC CALLABLE NOTES FIXED 5.35% 1	Corporate Debt Instrument - SEMI-ANN. 5.350% 04/15/2032	924,353	948,943
PAYCHEX INC CALLABLE NOTES FIXED 5.6% 15	Corporate Debt Instrument - SEMI-ANN. 5.600% 04/15/2035	312,641	315,954
PHILLIPS 66 CO CALLABLE NOTES FIXED 5.65	Corporate Debt Instrument - SEMI-ANN. 5.650% 06/15/2054	604,854	632,498
PNC FINANCIAL SERVICES GROUP INC/THE CAL	Corporate Debt Instrument - SEMI-ANN. 5.575% 01/29/2036	935,000	943,748
PROLOGIS LP CALLABLE NOTES FIXED 3% 15/A	Corporate Debt Instrument - SEMI-ANN. 3.000% 04/15/2050	104,993	100,852
PUBLIC SERVICE ELECTRIC AND GAS CO CALLA	Corporate Debt Instrument - SEMI-ANN. 5.500% 03/01/2055	423,740	412,361
QUALCOMM INC CALLABLE NOTES FIXED 5% 20/	Corporate Debt Instrument - SEMI-ANN. 5.000% 05/20/2035	689,306	691,812
REPUBLIC SERVICES INC CALLABLE NOTES FIX	Corporate Debt Instrument - SEMI-ANN. 5.150% 03/15/2035	950,026	960,942
RIO TINTO FINANCE USA PLC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.250% 03/14/2035	338,565	334,557
RIO TINTO FINANCE USA PLC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.875% 03/14/2065	342,057	332,992
ROGERS COMMUNICATIONS INC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.450% 10/01/2043	317,838	324,931
ROGERS COMMUNICATIONS INC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.000% 03/15/2044	112,940	115,720
SALESFORCE INC CALLABLE NOTES FIXED 3.05	Corporate Debt Instrument - SEMI-ANN. 3.050% 07/15/2061	57,869	56,301
SHELL FINANCE US INC CALLABLE NOTES FIXE	Corporate Debt Instrument - SEMI-ANN. 4.550% 08/12/2043	95,789	93,062
SHELL INTERNATIONAL FINANCE BV CALLABLE	Corporate Debt Instrument - SEMI-ANN. 5.500% 03/25/2040	65,424	63,608
SHELL INTERNATIONAL FINANCE BV CALLABLE	Corporate Debt Instrument - SEMI-ANN. 3.750% 09/12/2046	65,364	62,485
SHELL INTERNATIONAL FINANCE BV CALLABLE	Corporate Debt Instrument - SEMI-ANN. 3.125% 11/07/2049	88,493	85,955
SMURFIT KAPPA TREASURY ULC CALLABLE NOTE	Corporate Debt Instrument - SEMI-ANN. 5.777% 04/03/2054	300,000	285,762
SOCIETE GENERALE SA CALLABLE BOND VARIAB	Corporate Debt Instrument - SEMI-ANN. 6.066% 01/19/2035	340,018	343,425
SOLVENTUM CORP CALLABLE NOTES FIXED 5.6%	Corporate Debt Instrument - SEMI-ANN. 5.600% 03/23/2034	347,349	341,122
SOLVENTUM CORP CALLABLE NOTES FIXED 6% 1	Corporate Debt Instrument - SEMI-ANN. 6.000% 05/15/2064	1,606,127	1,647,647
STEEL DYNAMICS INC CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 5.750% 05/15/2055	373,562	376,611
SYNCHRONY FINANCIAL CALLABLE NOTES VARIA	Corporate Debt Instrument - SEMI-ANN. 6.000% 07/29/2036	165,583	167,843
T-MOBILE USA INC CALLABLE BOND FIXED 5.3	Corporate Debt Instrument - SEMI-ANN. 5.300% 05/15/2035	1,839,642	1,858,115
T-MOBILE USA INC CALLABLE BOND FIXED 5.8	Corporate Debt Instrument - SEMI-ANN. 5.875% 11/15/2055	906,870	892,063
TARGA RESOURCES CORP CALLABLE NOTES FIXE	Corporate Debt Instrument - SEMI-ANN. 5.500% 02/15/2035	614,652	641,231
TARGA RESOURCES CORP CALLABLE NOTES FIXE	Corporate Debt Instrument - SEMI-ANN. 5.650% 02/15/2036	104,685	107,727
TENCENT HOLDINGS LTD CALLABLE MEDIUM TER	Corporate Debt Instrument - SEMI-ANN. 3.840% 04/22/2051	145,972	147,288
TEXAS INSTRUMENTS INC CALLABLE NOTES FIX	Corporate Debt Instrument - SEMI-ANN. 5.000% 03/14/2053	101,329	98,039
UBS GROUP AG CALLABLE NOTES VARIABLE 11/	Corporate Debt Instrument - SEMI-ANN. 3.179% 02/11/2043	146,516	141,450
UNION PACIFIC CORP CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 3.750% 02/05/2070	63,970	63,537
UNITEDHEALTH GROUP INC CALLABLE NOTES FI	Corporate Debt Instrument - SEMI-ANN. 4.625% 11/15/2041	98,757	96,816
UNITEDHEALTH GROUP INC CALLABLE NOTES FI	Corporate Debt Instrument - SEMI-ANN. 5.700% 10/15/2040	70,692	69,229
UNITEDHEALTH GROUP INC CALLABLE NOTES FI	Corporate Debt Instrument - SEMI-ANN. 5.950% 06/15/2055	337,094	346,260
UNIVERSITY OF SOUTHERN CALIFORNIA CALLAB	Corporate Debt Instrument - SEMI-ANN. 2.945% 10/01/2051	67,789	67,724
VAR ENERGI ASA CALLABLE NOTES FIXED 6.5%	Corporate Debt Instrument - SEMI-ANN. 6.500% 05/22/2035	1,020,107	1,048,630
VERIZON COMMUNICATIONS INC CALLABLE NOTE	Corporate Debt Instrument - SEMI-ANN. 2.875% 11/20/2050	153,723	154,229
VIRGINIA ELECTRIC AND POWER CO CALLABLE	Corporate Debt Instrument - SEMI-ANN. 4.650% 08/15/2043	64,842	68,752
VIRGINIA ELECTRIC AND POWER CO CALLABLE	Corporate Debt Instrument - SEMI-ANN. 4.450% 02/15/2044	64,342	64,718
VIRGINIA ELECTRIC AND POWER CO CALLABLE	Corporate Debt Instrument - SEMI-ANN. 5.700% 08/15/2053	90,594	90,870
WALMART INC BOND FIXED 4.875% 08/JUL/204	Corporate Debt Instrument - SEMI-ANN. 4.875% 07/08/2040	130,962	134,458
WALT DISNEY CO/THE CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 3.500% 05/13/2040	66,241	65,275
WELLS FARGO & CO CALLABLE NOTES VARIABLE	Corporate Debt Instrument - SEMI-ANN. 5.605% 04/23/2036	2,209,851	2,260,458
WELLS FARGO & CO CALLABLE NOTES VARIABLE	Corporate Debt Instrument - QUARTERLY 7.625% 09/15/2174	69,044	69,550
NEW YORK N Y TAXABLE GO BDS FISCAL 2025	State and Municipal Securities - SEMI-ANN. 5.935% 02/01/2055	125,000	135,155
CORP NACIONAL DEL COBRE DE CHILE CALLABL	Foreign Government and Agency Securities - SEMI-ANN. 6.780% 01/13/2055	579,780	594,760
HUNGARY BOND FIXED 6.75% 23/SEP/2055 USD	Foreign Government and Agency Securities - SEMI-ANN. 6.750% 09/23/2055	296,058	304,937
KINGDOM OF SAUDI ARABIA BOND FIXED 5.625	Foreign Government and Agency Securities - SEMI-ANN. 5.625% 01/13/2035	570,279	589,661
KUWAIT INTERNATIONAL GOVERNMENT BOND BON	Foreign Government and Agency Securities - SEMI-ANN. 4.652% 10/09/2035	1,247,000	1,245,005
ORIENTAL REPUBLIC OF URUGUAY CALLABLE BO	Foreign Government and Agency Securities - SEMI-ANN. 5.250% 09/10/2060	64,784	63,335
REPUBLIC OF CHILE BOND FIXED 3.625% 30/O	Foreign Government and Agency Securities - SEMI-ANN. 3.625% 10/30/2042	181,504	186,121
REPUBLIC OF PANAMA CALLABLE BOND FIXED 4	Foreign Government and Agency Securities - SEMI-ANN. 4.500% 01/19/2063	249,865	265,650
REPUBLIC OF PANAMA CALLABLE BOND FIXED 6	Foreign Government and Agency Securities - SEMI-ANN. 6.853% 03/28/2054	288,566	303,795
REPUBLIC OF PERU CALLABLE BOND FIXED 6.2	Foreign Government and Agency Securities - SEMI-ANN. 6.200% 06/30/2055	499,250	521,739
UNITED MEXICAN STATES CALLABLE BOND FIXE	Foreign Government and Agency Securities - SEMI-ANN. 5.625% 09/22/2035	457,847	457,470
UNITED MEXICAN STATES CALLABLE BOND FIXE	Foreign Government and Agency Securities - SEMI-ANN. 6.625% 01/29/2038	519,210	546,000

SIEMENS PENSION PLAN
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UNITED MEXICAN STATES CALLABLE BOND FIXE	Foreign Government and Agency Securities - SEMI-ANN. 7.375% 05/13/2055	383,529	401,748
UNITED MEXICAN STATES CALLABLE BOND FIXE	Foreign Government and Agency Securities - SEMI-ANN. 7.375% 05/13/2055	1,863,842	1,880,435
US LONG BOND(CBT) BOND 18/JUN/2025 USM5	Futures Contracts - EXPIRES 06/18/2025 SIZE 100,	-	(3,089,158)
US LONG BOND(CBT) BOND 19/DEC/2025 USZ5	Futures Contracts - EXPIRES 12/19/2025 SIZE 100,	-	2,111,722
US LONG BOND(CBT) BOND 19/SEP/2025 USU5	Futures Contracts - EXPIRES 09/19/2025 SIZE 100,	-	2,299,273
US ULTRA BOND CBT BOND 18/JUN/2025 WNM5	Futures Contracts - EXPIRES 06/18/2025 SIZE 100,	-	11,187,722
US ULTRA BOND CBT BOND 19/DEC/2025 WNZ5	Futures Contracts - EXPIRES 12/19/2025 SIZE 100,	-	(7,022,223)
US ULTRA BOND CBT BOND 19/SEP/2025 WNU5	Futures Contracts - EXPIRES 09/19/2025 SIZE 100,	-	(5,192,988)
US 10YR NOTE (CBT) BOND 18/JUN/2025 TYM5	Futures Contracts - EXPIRES 06/18/2025 SIZE 100,	-	384,339
US 10YR NOTE (CBT) BOND 19/DEC/2025 TYZ5	Futures Contracts - EXPIRES 12/19/2025 SIZE 100,	-	601,223
US 10YR NOTE (CBT) BOND 19/SEP/2025 TYU5	Futures Contracts - EXPIRES 09/19/2025 SIZE 100,	-	786,501
US 10YR ULTRA FUT BOND 18/JUN/2025 UXYM5	Futures Contracts - EXPIRES 06/18/2025 SIZE 100,	-	(430,579)
US 10YR ULTRA FUT BOND 19/DEC/2025 UXYZ5	Futures Contracts - EXPIRES 12/19/2025 SIZE 100,	-	2,452,274
US 10YR ULTRA FUT BOND 19/SEP/2025 UXYU5	Futures Contracts - EXPIRES 09/19/2025 SIZE 100,	-	2,793,732
US 2YR NOTE (CBT) BOND 30/JUN/2025 TUM5	Futures Contracts - EXPIRES 06/30/2025 SIZE 200,	-	(174,203)
US 2YR NOTE (CBT) BOND 30/SEP/2025 TUU5	Futures Contracts - EXPIRES 09/30/2025 SIZE 200,	-	115,815
US 2YR NOTE (CBT) BOND 31/DEC/2025 TUZ5	Futures Contracts - EXPIRES 12/31/2025 SIZE 200,	-	(27,268)
US 5YR NOTE (CBT) BOND 30/JUN/2025 FVM5	Futures Contracts - EXPIRES 06/30/2025 SIZE 100,	-	(44,968)
US 5YR NOTE (CBT) BOND 30/SEP/2025 FVU5	Futures Contracts - EXPIRES 09/30/2025 SIZE 100,	-	31,968
US 5YR NOTE (CBT) BOND 31/DEC/2025 FVZ5	Futures Contracts - EXPIRES 12/31/2025 SIZE 100,	-	(83,521)
TBA UMBS SINGLE FAMILY 30YR 3.5 1/26	Securities Sold Short - Securities Sold Short - 3.500% 1/25/2056	(7,661,939)	(7,661,939)
TBA UMBS SINGLE FAMILY 30YR 6.0 10/25	Securities Sold Short - Securities Sold Short - 6.000% 10/25/2055	(3,275,610)	(3,275,610)
		$ 72,689,013	$ 80,175,592

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred With Transaction	(g) Cost of Assets	(h) Current Value of Asset on Transaction Date	(i) Net Gain
Series of Transactions:								
JPMORGAN US GOVT MMKT FUND OPEN-END	Registered Investment Fund	$ 138,383,310	$ -	$ -	$ -	$ 138,383,310	$ 138,383,310	$ -
JPMORGAN US GOVT MMKT FUND OPEN-END	Registered Investment Fund	$ -	$ 136,657,826	$ -	$ -	$ 136,657,826	$ 136,657,826	$ -
JPMORGAN US GOVT MMKT FUND CAPITAL SHARES - FUND	Registered Investment Fund	$ 352,697,256	$ -	$ -	$ -	$ 352,697,256	$ 352,697,256	$ -
JPMORGAN US GOVT MMKT FUND CAPITAL SHARES - FUND	Registered Investment Fund	$ -	$ 382,182,097	$ -	$ -	$ 382,182,097	$ 382,182,097	$ -
STATE STREET US INVESTMENT GRADE INTERMEDIATE CREDIT	Commingled Fund	$ 254,023,968	$ -	$ -	$ -	$ 254,023,968	$ 254,023,968	$ -
Single Transactions:								
STATE STREET US INVESTMENT GRADE INTERMEDIATE CREDIT	Commingled Fund	$ 238,083,074	$ -	$ -	$ -	$ 238,083,074	$ 238,083,074	$ -
Transactions with Same Party:								
STATE STREET US INVESTMENT GRADE INTERMEDIATE CREDIT	Commingled Fund	$ 238,083,074	$ -	$ -	$ -	$ 238,083,074	$ 238,083,074	$ -
STATE STREET US INVESTMENT GRADE INTERMEDIATE CREDIT	Commingled Fund	$ 15,940,894	$ -	$ -	$ -	$ 15,940,894	$ 15,940,894	$ -
STATE STREET MSCI ACWI IMI INDEX NON-LENDING FUND	Commingled Fund	$ -	$ 9,250,000	$ -	$ -	$ 6,970,943	$ -	$ 2,279,057

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025
Number distributed by attained age and attained years of credited service

	Attained Years of Credited Service[1]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	1	0	0	0	0	0	0	0	0	1
25-29	0	1	0	0	0	0	0	0	0	0	1
30-34	0	2	0	0	0	0	0	0	0	0	2
35-39	1	4	2	0	0	1	0	0	0	0	8
40-44	5	41	80	0	1	2	1	0	0	0	130
45-49	22	96	220	36	6	4	3	0	0	0	387
50-54	18	150	306	126	22	14	6	0	0	0	642
55-59	17	177	416	173	61	31	11	3	1	0	890
60-64	19	120	353	157	72	47	38	4	3	0	813
65-69	5	45	136	78	39	23	17	13	2	2	360
70 & over	4	9	42	16	5	7	0	0	1	1	85
Total	91	646	1,555	586	206	129	76	20	7	3	3,319

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a - Schedule of Active Participant Data as of January 1, 2025

Number accruing pay-related benefits and average plan compensation limited by IRC §401(a)(17) distributed by attained age and attained years of credited service

	Attained Years of Credited Service[2]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	1	0	0	0	0	0	0	0	0	1
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	1	0	0	0	0	0	0	0	0	1
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	2	0	0	0	0	0	0	0	0	2
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	2	1	0	0	1	0	0	0	0	4
	-	-	-	-	-	-	-	-	-	-	-
40-44	0	4	3	0	1	2	1	0	0	0	11
	-	-	-	-	-	-	-	-	-	-	-
45-49	2	2	5	2	5	4	3	0	0	0	23
	-	-	-	-	-	-	-	-	-	-	97,355
50-54	2	1	3	1	7	14	6	0	0	0	34
	-	-	-	-	-	-	-	-	-	-	95,521
55-59	0	5	1	0	11	14	11	3	1	0	46
	-	-	-	-	-	-	-	-	-	-	85,888
60-64	0	3	5	1	8	15	19	1	3	0	55
	-	-	-	-	-	-	-	-	-	-	83,915
65-69	0	4	2	2	4	10	4	2	2	2	32
	-	-	-	-	-	-	-	-	-	-	80,809
70 & over	0	0	0	0	0	3	0	0	0	0	3
	-	-	-	-	-	-	-	-	-	-	-
Total	4	25	20	6	36	63	44	6	6	2	212
	-	74,954	106,449	-	85,421	80,552	83,138	-	-	-	85,869

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a - Schedule of Active Participant Data as of January 1, 2025

Number and average account balance distributed by attained age and attained years of credited service

	Attained Years of Credited Service[3]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
35-39	1	2	1	0	0	0	0	0	0	0	4
	-	-	-	-	-	-	-	-	-	-	-
40-44	5	37	77	0	0	0	0	0	0	0	119
	-	8,924	15,755	-	-	-	-	-	-	-	13,404
45-49	20	94	216	34	1	0	0	0	0	0	365
	15,627	14,609	25,337	64,009	-	-	-	-	-	-	25,731
50-54	14	147	304	124	14	0	0	0	0	0	603
	-	20,978	33,205	80,032	-	-	-	-	-	-	42,011
55-59	17	170	413	170	50	16	0	0	0	0	836
	-	25,151	38,874	98,448	125,887	-	-	-	-	-	56,594
60-64	16	111	338	155	61	31	19	3	0	0	734
	-	25,117	43,797	105,073	147,112	243,006	-	-	-	-	76,458
65-69	5	38	133	73	32	12	12	11	0	0	316
	-	39,670	47,405	123,896	189,623	-	-	-	-	-	102,425
70 & over	4	9	39	15	4	3	0	0	1	1	76
	-	-	49,191	-	-	-	-	-	-	-	111,137
Total	82	608	1,521	571	162	62	31	14	1	1	3,053
	27,441	22,583	36,733	99,929	147,019	221,528	261,145	-	-	-	59,150

[3] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a - Schedule of Active Participant Data as of January 1, 2025

Number and average annual frozen benefit distributed by attained age and attained years of credited service

	Attained Years of Credited Service[1]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
40-44	3	2	0	0	0	0	0	0	0	0	5
	-	-	-	-	-	-	-	-	-	-	-
45-49	10	26	2	0	0	0	0	0	0	0	38
	-	2,219	-	-	-	-	-	-	-	-	1,916
50-54	8	53	25	3	1	0	0	0	0	0	90
	-	2,322	7,331	-	-	-	-	-	-	-	3,859
55-59	8	78	68	30	9	1	0	0	0	0	194
	-	3,257	7,422	15,972	-	-	-	-	-	-	7,445
60-64	11	51	75	36	21	4	2	0	0	0	200
	-	2,804	8,376	15,821	29,620	-	-	-	-	-	10,346
65-69	2	21	27	12	10	5	3	0	0	0	80
	-	4,208	7,148	-	-	-	-	-	-	-	11,873
70 & over	2	4	8	1	2	2	0	0	0	0	19
	-	-	-	-	-	-	-	-	-	-	-
Total	44	235	205	82	43	12	5	0	0	0	626
	1,320	2,930	7,585	15,480	25,211	-	-	-	-	-	8,115

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

• Applicable month	September 2024
• Interest rate basis	Segment Rates

Interest rates	**Reflecting Stabilization**	**Not Reflecting Stabilization**
• First segment rate	5.07%	5.07%
• Second segment rate	5.31%	5.33%
• Third segment rate	5.50%	5.36%
• Effective interest rate	5.33%	5.31%

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Annual rates of increase

• Cash balance interest crediting rate (Salaried Employees)	4.15% for 2025 and 4.06% for 2026 and thereafter
• Cash balance interest crediting rate (Union Employees)	4.15% for 2025 and 3.50% for 2026 and thereafter
• Employee contribution interest rate	2.00%
• Compensation (Union Employees)	3.00%
• Future Social Security wage bases (Union Employees)	2.00%
• Statutory limits on compensation	N/A

Administrative expenses	$4,008,000. Based on prior year's actual expenses, adjusted for the change in expected PBGC premium from the prior to the current year.

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee is hired

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

Separate IRS-prescribed rates for annuitants and non-annuitants based on PRI-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS-adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Termination

Rates vary by age

- Salaried Employees

Representative Termination Rates

Percentage leaving during the year	
Attained Age	Rate
25	6.0%
30	6.0%
35	6.0%
40	5.0%
45	5.0%
50	4.0%

- Former Dresser-Rand Employees

Representative Termination Rates

Percentage leaving during the year	
Attained Age	Rate
20	14.9%
25	9.9%
30	6.9%
35	4.9%
40	2.8%
45	1.7%
50	0.4%

SCHEDULE SB ATTACHMENTS

- Union Employees

Representative Termination Rates

Percentage leaving during the year	
Attained Age	Rate
21	19.2%
25	16.0%
30	11.6%
35	8.4%
40	6.0%
45	4.4%
50	4.0%

Disability

Rates vary by age and gender

Representative Disability Rates

Percentage becoming disabled during the year		
Age	Males	Females
25	0.03%	0.03%
30	0.03%	0.04%
35	0.04%	0.07%
40	0.08%	0.13%
45	0.16%	0.24%
50	0.33%	0.40%
55	0.69%	0.64%
60	1.15%	0.90%
65	0.00%	0.00%

- Former Dresser-Rand Employees

Salaried employees are assumed to become disabled in accordance with the 1985 Wyatt Pension Disability Study Unisex Class Three rates of disablement.

SCHEDULE SB ATTACHMENTS

Retirement for active participants

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Rates vary by age, average ages of 64 for Salaried and 62 for Union.

Percentage retiring during the year		
	Salaried	Union
Age	Rate	Rate
55	5.00%	5.00%
56	5.00%	5.00%
57	5.00%	8.00%
58	5.00%	8.00%
59	5.00%	10.00%
60	5.00%	10.00%
61	5.00%	15.00%
62	10.00%	30.00%
63	10.00%	20.00%
64	10.00%	10.00%
65	17.00%	25.00%
66	25.00%	30.00%
67	25.00%	25.00%
68	25.00%	15.00%
69	25.00%	15.00%
70	100.00%	100.00%

- Former Dresser-Rand employees (Salaried)

Active employees are assumed to retire in accordance with the following rates:

Employees with less than 30 years of service:

Percentage retiring during the year	
Age	Rate
55-56	2.0%
57-58	2.1%
59	2.2%
60-61	0.0%
62	44.4%
63	10.0%
64-69	11.1%
70	100.0%

SCHEDULE SB ATTACHMENTS

Employees with more than 30 years of service:

Percentage retiring during the year	
Age	Rate
55	8.0%
56-57	4.0%
58-59	5.0%
60	12.0%
61	14.0%
62	34.0%
63	32.0%
64	24.0%
65	88.0%
66	20.0%
67	25.0%
68	33.0%
69	50.0%
70	100.0%

Unpredictable Contingent Event Benefit (UCEB) assumptions

It was assumed that permanent plant shutdown benefits provided under the various benefit schedules (as described in Appendix B) will not be triggered.

Benefit commencement date:

- Preretirement death benefit: The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit: The later of age 62 or termination of employment for cash balance Salaried Employees. The later of age 65 or termination of employment for all other Salaried Employees, and the later of age 61 or termination of employment for Union Employees.

  For former Dresser-Rand employees, age 65, or current age if later.
- Disability benefit: Upon disablement
- Retirement benefit: Upon termination of employment

SCHEDULE SB ATTACHMENTS

Form of payment for active participants (Salaried)

For Cash Balance participants who terminate after retirement age eligibility, 40% are assumed to elect an immediate lump sum payment, 25% elect an immediate life annuity, 25% elect a lump sum payable at age 62, and 10% elect a life annuity payable at age 65. Lump sums were valued using the substitution of annuity form under IRS Regulation §1.430(d)-1(f)(4) without application of generational mortality.

For Cash balance participants who terminate prior to retirement age eligibility, 25% are assumed to elect an immediate lump sum payment, 55% elect a lump sum payment at age 62, and 20% elect a life annuity payable at age 65. All other participants are assumed to elect a single life annuity. Annuities were calculated from the cash balance accounts using the required methodology in IRS regulation §1.430(d)-1(f)(5).

For former Dresser-Rand employees, it is assumed that the participant elects the single life annuity.

Form of payment for active participants (Union)

For Cash Balance participants who terminate after retirement age eligibility, 25% are assumed to elect an immediate lump sum payment, 20% elect an immediate life annuity, and 55% elect a lump sum payment payable at age 61. Lump sums were valued using the substitution of annuity form under IRS Regulation §1.430(d)-1(f)(4) without application of generational mortality.

For Cash balance participants who terminate prior to retirement age eligibility, 20% are assumed to elect an immediate lump sum payment and 80% elect a lump sum payment at age 61. All other participants are assumed to elect a single life annuity. Annuities were calculated from the cash balance accounts using the required methodology in IRS regulation §1.430(d)-1(f)(5).

Form of payment for terminated vested participants (Salaried)

For Cash Balance participants, 45% of those who terminated within two years of the valuation date are assumed to elect an immediate lump sum payment, 40% elect a lump sum payable at age 62, and 15% elect a life annuity payable at age 65.

For all other Cash balance participants, it is assumed that 73% elect a lump sum payment at age 62 and the remaining 27% elect a life annuity payable at age 65.

All other participants are assumed to elect a life annuity payable at age 65.

	For former Dresser-Rand participants, it is assumed that the participant elects the single life annuity.
Form of payment for terminated vested participants (Union)	For Cash Balance participants, 80% of those who terminated within two years of the valuation date are assumed to elect an immediate lump sum payment and 20% elect a lump sum payment payable at age 61. For all other Cash balance participants, it is assumed that 100% elect a lump sum payment at age 61. All other participants are assumed to elect a life annuity payable at age 61.
Percent married	80% of males; 80% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement. For former Dresser-Rand participants, 85% of males and 55% of females are assumed to be married at retirement.
Spouse age	Wife three years younger than husband
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

SCHEDULE SB ATTACHMENTS

Actuarial value of assets for determining minimum required contributions	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.
Benefits not valued	WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any other significant benefits required to be valued that were not.
Decrement Timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with methodology generally used to create those rates.

Sources of Data and Other Information

The plan sponsor through its third-party administrator, furnished participant data as of January 1, 2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash Balance Interest crediting rate for Salaried Employees	The plan credits interest to cash balance accounts using the 30-year Treasury rate for the August immediately preceding the plan year, but with a minimum interest credit rate of 4.06%. The long-term estimate of the 30-year Treasury rate, based on current conditions, future economic expectations and the minimum interest credit rate results in a final assumed interest credit rate of 4.06%.

SCHEDULE SB ATTACHMENTS

Cash Balance Interest crediting rate for Union Employees	The plan credits interest to cash balance accounts using the 30-year Treasury rate for the August immediately preceding the plan year. The long-term estimate of the 30-year Treasury rate, based on current conditions and future economic expectations results in a final assumed interest credit rate of 3.50%.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using "annuity substitution", so that the interest rates assumed are effectively the same as described above for the discount rate.

SCHEDULE SB ATTACHMENTS

Assumptions Rationale – Significant Demographic Assumptions

Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2021 for SPP and 2013 for SPPU, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For former Dresser-Rand employees, the termination rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by termination patterns different than assumed.
Disability	Disability rates are based on an experience study conducted in 2013, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For former Dresser-Rand employees, the disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions.
Retirement	Retirement rates were based on an experience study conducted in 2021 for SPP and 2013 for SPPU, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For former Dresser-Rand employees, the retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.
Benefit commencement date for deferred vested benefit	Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement. Deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at multiple ages is not expected to be significant.

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation	The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430. The cash balance interest crediting rate for Salaried Employees increased from 4.06% to 4.15% for 2025 and 4.06% for 2026 and thereafter, and for Union Employees increased from 3.50% to 4.15% for 2025 and 3.50% for 2026 and thereafter. The assumed plan-related expenses added to the target normal cost were changed from $3,931,256 for the prior valuation to $4,008,000 for the current valuation to account for higher expected expenses to be paid from the trust.
Change in methods since prior valuation	There have been no changes in methods since the prior valuation.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred With Transaction	(g) Cost of Assets	(h) Current Value of Asset on Transaction Date	(i) Net Gain
Series of Transactions:								
JPMORGAN US GOVT MMKT FUND OPEN-END	Registered Investment Fund	$ 138,383,310	$ -	$ -	$ -	$ 138,383,310	$ 138,383,310	$ -
JPMORGAN US GOVT MMKT FUND OPEN-END	Registered Investment Fund	$ -	$ 136,657,826	$ -	$ -	$ 136,657,826	$ 136,657,826	$ -
JPMORGAN US GOVT MMKT FUND CAPITAL SHARES - FUND	Registered Investment Fund	$ 352,697,256	$ -	$ -	$ -	$ 352,697,256	$ 352,697,256	$ -
JPMORGAN US GOVT MMKT FUND CAPITAL SHARES - FUND	Registered Investment Fund	$ -	$ 382,182,097	$ -	$ -	$ 382,182,097	$ 382,182,097	$ -
STATE STREET US INVESTMENT GRADE INTERMEDIATE CREDIT	Commingled Fund	$ 254,023,968	$ -	$ -	$ -	$ 254,023,968	$ 254,023,968	$ -
Single Transactions:								
STATE STREET US INVESTMENT GRADE INTERMEDIATE CREDIT	Commingled Fund	$ 238,083,074	$ -	$ -	$ -	$ 238,083,074	$ 238,083,074	$ -
Transactions with Same Party:								
STATE STREET US INVESTMENT GRADE INTERMEDIATE CREDIT	Commingled Fund	$ 238,083,074	$ -	$ -	$ -	$ 238,083,074	$ 238,083,074	$ -
STATE STREET US INVESTMENT GRADE INTERMEDIATE CREDIT	Commingled Fund	$ 15,940,894	$ -	$ -	$ -	$ 15,940,894	$ 15,940,894	$ -
STATE STREET MSCI ACWI IMI INDEX NON-LENDING FUND	Commingled Fund	$ -	$ 9,250,000	$ -	$ -	$ 6,970,943	$ -	$ 2,279,057

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SIEMENS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
SIEMENS CORPORATION

D Employer Identification Number (EIN)
13-2623356

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	1,407,875,705
b Actuarial value	**2b**	1,407,875,705

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	8,292	852,369,447	852,369,447
b For terminated vested participants	6,648	319,464,792	319,464,792
c For active participants	3,319	234,807,773	235,525,255
d Total	18,259	1,406,642,012	1,407,359,494

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.33%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	1,816,002
b Expected plan-related expenses	**6b**	4,008,000
c Target normal cost	**6c**	5,824,002

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

William C. Walter, Jr., E.A. — Signature of actuary

5/1/2026 — Date

WILLIAM C. WALTER, JR., E.A. — Type or print name of actuary

2605710 — Most recent enrollment number

WILLIS TOWERS WATSON US LLC — Firm name

212-309-3588 — Telephone number (including area code)

200 LIBERTY STREET
NEW YORK NY 10281 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	239,145,858
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	28,410,495
9	Amount remaining (line 7 minus line 8)	0	210,735,363
10	Interest on line 9 using prior year's actual return of 2.88 %	0	6,069,178
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.04 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	216,804,541

Part III Funding Percentages

14	Funding target attainment percentage	14	84.63 %
15	Adjusted funding target attainment percentage	15	100.03 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.51 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
5.07 %	5.31 %	5.50%	

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 *Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.* ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	5,824,002
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	216,288,330	22,527,003
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	28,351,005

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	28,351,005	28,351,005

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

(1)	(2)	(3)	(4)	(5)
Age	Exposure	Retirement Rate	Assumed Number Retiring (2) * (3)	Product (1) x (4)
55	1,000	5%	50	2,750
56	950	5%	48	2,688
57	902	5%	45	2,565
58	857	5%	43	2,494
59	814	5%	41	2,419
60	773	5%	39	2,340
61	734	5%	37	2,257
62	697	10%	70	4,340
63	627	10%	63	3,969
64	564	10%	56	3,584
65	508	17%	86	5,590
66	422	25%	106	6,996
67	316	25%	79	5,293
68	237	25%	59	4,012
69	178	25%	45	3,105
70	133	100%	133	9,310
			Weighted Average	63,712

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Union Employees

(1) Age	(2) Exposure	(3) Retirement Rate	(4) Assumed Number Retiring (2) * (3)	(5) Product (1) x (4)
55	1,000	5%	50	2,750
56	950	5%	48	2,688
57	902	8%	72	4,104
58	830	8%	66	3,828
59	764	10%	76	4,484
60	688	10%	69	4,140
61	619	15%	93	5,673
62	526	30%	158	9,796
63	368	20%	74	4,662
64	294	10%	29	1,856
65	265	25%	66	4,290
66	199	30%	60	3,960
67	139	25%	35	2,345
68	104	15%	16	1,088
69	88	15%	13	897
70	75	100%	75	5,250
			Weighted Average	61,811

SCHEDULE SB ATTACHMENTS

Former Dresser-Rand Employees:

Employees with less than 30 years of service

(1) Age	(2) Exposure	(3) Retirement Rate	(4) Assumed Number Retiring (2) * (3)	(5) Product (1) x (4)
55	1,000	2.0%	20	1,100
56	980	2.0%	20	1,120
57	960	2.1%	20	1,140
58	940	2.1%	20	1,160
59	920	2.2%	20	1,180
60	900	0.0%	0	0
61	900	0.0%	0	0
62	900	44.4%	400	24,800
63	500	10.0%	50	3,150
64	450	11.1%	50	3,200
65	400	11.1%	44	2,860
66	356	11.1%	40	2,640
67	316	11.1%	35	2,345
68	281	11.1%	31	2,108
69	250	11.1%	28	1,932
70	222	100.0%	222	15,540
			Weighted Average	64,275

SCHEDULE SB ATTACHMENTS

Former Dresser-Rand Employees:

Employees with more than 30 years of service

(1) Age	(2) Exposure	(3) Retirement Rate	(4) Assumed Number Retiring (2) * (3)	(5) Product (1) x (4)
55	1,000	8.0%	80	4,400
56	920	4.0%	37	2,072
57	883	4.0%	35	1,995
58	848	5.0%	42	2,436
59	806	5.0%	40	2,360
60	766	12.0%	92	5,520
61	674	14.0%	94	5,734
62	580	34.0%	197	12,214
63	383	32.0%	123	7,749
64	260	24.0%	62	3,968
65	198	88.0%	174	11,310
66	24	20.0%	5	330
67	19	25.0%	5	335
68	14	33.0%	5	340
69	9	50.0%	5	345
70	4	100.0%	4	280
			Weighted Average	61,388

Percentage of Non Dresser Union Active Ptps:	0.063875
Percentage of Non Dresser Salaried Active Ptps:	0.935523
Percentage of Dresser Active Ptps Under 30:	0.000603
Percentage of Dresser Active Ptps Over 30:	N/A
Total Weighted Average Age at Retirement:	63.590914
Weighted Average Age at Retirement (rounded):	**64**

Plan Name:	Siemens Pension Plan
EIN / PN:	13-2623356/001
Plan Sponsor:	Siemens Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

The cash balance interest crediting rate for Salaried Employees increased from 4.06% to 4.15% for 2025 and 4.06% for 2026 and thereafter, and for Union Employees increased from 3.50% to 4.15% for 2025 and 3.50% for 2026 and thereafter. These changes were made to reflect the actual interest crediting rate for 2025.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025
Number distributed by attained age and attained years of credited service

	Attained Years of Credited Service[1]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	1	0	0	0	0	0	0	0	0	1
25-29	0	1	0	0	0	0	0	0	0	0	1
30-34	0	2	0	0	0	0	0	0	0	0	2
35-39	1	4	2	0	0	1	0	0	0	0	8
40-44	5	41	80	0	1	2	1	0	0	0	130
45-49	22	96	220	36	6	4	3	0	0	0	387
50-54	18	150	306	126	22	14	6	0	0	0	642
55-59	17	177	416	173	61	31	11	3	1	0	890
60-64	19	120	353	157	72	47	38	4	3	0	813
65-69	5	45	136	78	39	23	17	13	2	2	360
70 & over	4	9	42	16	5	7	0	0	1	1	85
Total	91	646	1,555	586	206	129	76	20	7	3	3,319

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a - Schedule of Active Participant Data as of January 1, 2025

Number accruing pay-related benefits and average plan compensation limited by IRC §401(a)(17) distributed by attained age and attained years of credited service

	Attained Years of Credited Service[2]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	1	0	0	0	0	0	0	0	0	1
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	1	0	0	0	0	0	0	0	0	1
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	2	0	0	0	0	0	0	0	0	2
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	2	1	0	0	1	0	0	0	0	4
	-	-	-	-	-	-	-	-	-	-	-
40-44	0	4	3	0	1	2	1	0	0	0	11
	-	-	-	-	-	-	-	-	-	-	-
45-49	2	2	5	2	5	4	3	0	0	0	23
	-	-	-	-	-	-	-	-	-	-	97,355
50-54	2	1	3	1	7	14	6	0	0	0	34
	-	-	-	-	-	-	-	-	-	-	95,521
55-59	0	5	1	0	11	14	11	3	1	0	46
	-	-	-	-	-	-	-	-	-	-	85,888
60-64	0	3	5	1	8	15	19	1	3	0	55
	-	-	-	-	-	-	-	-	-	-	83,915
65-69	0	4	2	2	4	10	4	2	2	2	32
	-	-	-	-	-	-	-	-	-	-	80,809
70 & over	0	0	0	0	0	3	0	0	0	0	3
	-	-	-	-	-	-	-	-	-	-	-
Total	4	25	20	6	36	63	44	6	6	2	212
	-	74,954	106,449	-	85,421	80,552	83,138	-	-	-	85,869

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a - Schedule of Active Participant Data as of January 1, 2025

Number and average account balance distributed by attained age and attained years of credited service

	Attained Years of Credited Service[3]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
35-39	1	2	1	0	0	0	0	0	0	0	4
	-	-	-	-	-	-	-	-	-	-	-
40-44	5	37	77	0	0	0	0	0	0	0	119
	-	8,924	15,755	-	-	-	-	-	-	-	13,404
45-49	20	94	216	34	1	0	0	0	0	0	365
	15,627	14,609	25,337	64,009	-	-	-	-	-	-	25,731
50-54	14	147	304	124	14	0	0	0	0	0	603
	-	20,978	33,205	80,032	-	-	-	-	-	-	42,011
55-59	17	170	413	170	50	16	0	0	0	0	836
	-	25,151	38,874	98,448	125,887	-	-	-	-	-	56,594
60-64	16	111	338	155	61	31	19	3	0	0	734
	-	25,117	43,797	105,073	147,112	243,006	-	-	-	-	76,458
65-69	5	38	133	73	32	12	12	11	0	0	316
	-	39,670	47,405	123,896	189,623	-	-	-	-	-	102,425
70 & over	4	9	39	15	4	3	0	0	1	1	76
	-	-	49,191	-	-	-	-	-	-	-	111,137
Total	82	608	1,521	571	162	62	31	14	1	1	3,053
	27,441	22,583	36,733	99,929	147,019	221,528	261,145	-	-	-	59,150

[3] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a - Schedule of Active Participant Data as of January 1, 2025

Number and average annual frozen benefit distributed by attained age and attained years of credited service

	Attained Years of Credited Service[1]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
40-44	3	2	0	0	0	0	0	0	0	0	5
	-	-	-	-	-	-	-	-	-	-	-
45-49	10	26	2	0	0	0	0	0	0	0	38
	-	2,219	-	-	-	-	-	-	-	-	1,916
50-54	8	53	25	3	1	0	0	0	0	0	90
	-	2,322	7,331	-	-	-	-	-	-	-	3,859
55-59	8	78	68	30	9	1	0	0	0	0	194
	-	3,257	7,422	15,972	-	-	-	-	-	-	7,445
60-64	11	51	75	36	21	4	2	0	0	0	200
	-	2,804	8,376	15,821	29,620	-	-	-	-	-	10,346
65-69	2	21	27	12	10	5	3	0	0	0	80
	-	4,208	7,148	-	-	-	-	-	-	-	11,873
70 & over	2	4	8	1	2	2	0	0	0	0	19
	-	-	-	-	-	-	-	-	-	-	-
Total	44	235	205	82	43	12	5	0	0	0	626
	1,320	2,930	7,585	15,480	25,211	-	-	-	-	-	8,115

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments
as of January 1, 2025

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	20,588,615	50,066,542	86,348,498	157,003,655
2026	15,628,914	17,089,959	82,959,184	115,678,057
2027	16,901,551	19,775,864	80,624,097	117,301,512
2028	17,687,017	20,166,120	78,348,969	116,202,106
2029	17,626,827	20,630,906	75,959,391	114,217,124
2030	18,510,330	20,907,443	73,247,238	112,665,011
2031	17,912,551	21,681,180	70,543,378	110,137,109
2032	17,576,842	23,670,167	67,732,520	108,979,529
2033	17,550,280	22,008,582	64,829,207	104,388,069
2034	17,641,044	21,336,370	61,824,590	100,802,004
2035	17,422,153	21,830,516	58,735,854	97,988,523
2036	16,728,477	21,154,989	55,579,044	93,462,510
2037	16,155,031	21,156,153	52,356,603	89,667,787
2038	15,269,560	20,135,970	49,083,680	84,489,210
2039	14,614,004	19,300,701	45,779,743	79,694,448
2040	14,100,921	18,695,132	42,465,109	75,261,162
2041	13,432,024	17,831,788	39,160,371	70,424,183
2042	12,671,908	16,901,588	35,887,932	65,461,428
2043	12,103,255	16,326,275	32,670,828	61,100,358
2044	11,398,122	15,682,958	29,531,965	56,613,045
2045	10,671,989	14,914,521	26,493,581	52,080,091
2046	9,939,647	13,912,624	23,576,848	47,429,119
2047	9,379,736	13,257,073	20,801,699	43,438,508
2048	8,803,050	12,563,787	18,186,669	39,553,506
2049	8,223,146	11,800,546	15,748,511	35,772,203
2050	7,654,245	11,069,122	13,501,509	32,224,876
2051	7,126,271	10,294,312	11,456,412	28,876,995
2052	6,574,483	9,487,339	9,619,446	25,681,268

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2053	6,035,611	9,046,002	7,991,997	23,073,610
2054	5,520,006	7,930,514	6,570,505	20,021,025
2055	5,019,081	7,253,723	5,346,748	17,619,552
2056	4,535,533	6,435,881	4,308,522	15,279,936
2057	4,070,008	5,767,136	3,440,469	13,277,613
2058	3,626,812	5,072,270	2,725,154	11,424,236
2059	3,209,709	4,568,604	2,144,080	9,922,393
2060	2,821,834	3,889,347	1,678,564	8,389,745
2061	2,463,762	3,373,199	1,310,509	7,147,470
2062	2,137,342	2,905,282	1,022,998	6,065,622
2063	1,841,838	2,489,155	800,762	5,131,755
2064	1,574,860	2,120,304	630,456	4,325,620
2065	1,337,289	1,835,263	500,748	3,673,300
2066	1,127,673	1,507,974	402,305	3,037,952
2067	944,301	1,260,224	327,631	2,532,156
2068	785,199	1,410,256	270,835	2,466,290
2069	648,289	863,695	227,375	1,739,359
2070	531,402	707,976	193,802	1,433,180
2071	432,432	576,310	167,541	1,176,283
2072	349,334	465,781	146,692	961,807
2073	280,134	373,706	129,862	783,702
2074	223,012	297,628	116,034	636,674

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2025	(538,402)	15.00000	(538,402)	(50,201)
2. Shortfall	01/01/2024	(61,331,124)	14.00000	(57,140,152)	(5,579,924)
3. Shortfall	01/01/2023	307,456,970	13.00000	273,966,884	28,157,128
Total				216,288,330	22,527,003

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

• Applicable month	September 2024
• Interest rate basis	Segment Rates

Interest rates	**Reflecting Stabilization**	**Not Reflecting Stabilization**
• First segment rate	5.07%	5.07%
• Second segment rate	5.31%	5.33%
• Third segment rate	5.50%	5.36%
• Effective interest rate	5.33%	5.31%

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Annual rates of increase

• Cash balance interest crediting rate (Salaried Employees)	4.15% for 2025 and 4.06% for 2026 and thereafter
• Cash balance interest crediting rate (Union Employees)	4.15% for 2025 and 3.50% for 2026 and thereafter
• Employee contribution interest rate	2.00%
• Compensation (Union Employees)	3.00%
• Future Social Security wage bases (Union Employees)	2.00%
• Statutory limits on compensation	N/A

Administrative expenses	$4,008,000. Based on prior year's actual expenses, adjusted for the change in expected PBGC premium from the prior to the current year.

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee is hired

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

Separate IRS-prescribed rates for annuitants and non-annuitants based on PRI-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS-adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Termination

Rates vary by age

- Salaried Employees

Representative Termination Rates

Percentage leaving during the year	
Attained Age	Rate
25	6.0%
30	6.0%
35	6.0%
40	5.0%
45	5.0%
50	4.0%

- Former Dresser-Rand Employees

Representative Termination Rates

Percentage leaving during the year	
Attained Age	Rate
20	14.9%
25	9.9%
30	6.9%
35	4.9%
40	2.8%
45	1.7%
50	0.4%

SCHEDULE SB ATTACHMENTS

- Union Employees

Representative Termination Rates

Percentage leaving during the year	
Attained Age	Rate
21	19.2%
25	16.0%
30	11.6%
35	8.4%
40	6.0%
45	4.4%
50	4.0%

Disability

Rates vary by age and gender

Representative Disability Rates

Percentage becoming disabled during the year		
Age	Males	Females
25	0.03%	0.03%
30	0.03%	0.04%
35	0.04%	0.07%
40	0.08%	0.13%
45	0.16%	0.24%
50	0.33%	0.40%
55	0.69%	0.64%
60	1.15%	0.90%
65	0.00%	0.00%

- Former Dresser-Rand Employees

Salaried employees are assumed to become disabled in accordance with the 1985 Wyatt Pension Disability Study Unisex Class Three rates of disablement.

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Retirement for active participants

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Rates vary by age, average ages of 64 for Salaried and 62 for Union.

Percentage retiring during the year		
	Salaried	Union
Age	Rate	Rate
55	5.00%	5.00%
56	5.00%	5.00%
57	5.00%	8.00%
58	5.00%	8.00%
59	5.00%	10.00%
60	5.00%	10.00%
61	5.00%	15.00%
62	10.00%	30.00%
63	10.00%	20.00%
64	10.00%	10.00%
65	17.00%	25.00%
66	25.00%	30.00%
67	25.00%	25.00%
68	25.00%	15.00%
69	25.00%	15.00%
70	100.00%	100.00%

- Former Dresser-Rand employees (Salaried)

Active employees are assumed to retire in accordance with the following rates:

Employees with less than 30 years of service:

Percentage retiring during the year	
Age	Rate
55-56	2.0%
57-58	2.1%
59	2.2%
60-61	0.0%
62	44.4%
63	10.0%
64-69	11.1%
70	100.0%

SCHEDULE SB ATTACHMENTS

Employees with more than 30 years of service:

Percentage retiring during the year	
Age	Rate
55	8.0%
56-57	4.0%
58-59	5.0%
60	12.0%
61	14.0%
62	34.0%
63	32.0%
64	24.0%
65	88.0%
66	20.0%
67	25.0%
68	33.0%
69	50.0%
70	100.0%

Unpredictable Contingent Event Benefit (UCEB) assumptions

It was assumed that permanent plant shutdown benefits provided under the various benefit schedules (as described in Appendix B) will not be triggered.

Benefit commencement date:

- Preretirement death benefit: The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit: The later of age 62 or termination of employment for cash balance Salaried Employees. The later of age 65 or termination of employment for all other Salaried Employees, and the later of age 61 or termination of employment for Union Employees.

  For former Dresser-Rand employees, age 65, or current age if later.
- Disability benefit: Upon disablement
- Retirement benefit: Upon termination of employment

SCHEDULE SB ATTACHMENTS

Form of payment for active participants (Salaried)

For Cash Balance participants who terminate after retirement age eligibility, 40% are assumed to elect an immediate lump sum payment, 25% elect an immediate life annuity, 25% elect a lump sum payable at age 62, and 10% elect a life annuity payable at age 65. Lump sums were valued using the substitution of annuity form under IRS Regulation §1.430(d)-1(f)(4) without application of generational mortality.

For Cash balance participants who terminate prior to retirement age eligibility, 25% are assumed to elect an immediate lump sum payment, 55% elect a lump sum payment at age 62, and 20% elect a life annuity payable at age 65. All other participants are assumed to elect a single life annuity. Annuities were calculated from the cash balance accounts using the required methodology in IRS regulation §1.430(d)-1(f)(5).

For former Dresser-Rand employees, it is assumed that the participant elects the single life annuity.

Form of payment for active participants (Union)

For Cash Balance participants who terminate after retirement age eligibility, 25% are assumed to elect an immediate lump sum payment, 20% elect an immediate life annuity, and 55% elect a lump sum payment payable at age 61. Lump sums were valued using the substitution of annuity form under IRS Regulation §1.430(d)-1(f)(4) without application of generational mortality.

For Cash balance participants who terminate prior to retirement age eligibility, 20% are assumed to elect an immediate lump sum payment and 80% elect a lump sum payment at age 61. All other participants are assumed to elect a single life annuity. Annuities were calculated from the cash balance accounts using the required methodology in IRS regulation §1.430(d)-1(f)(5).

Form of payment for terminated vested participants (Salaried)

For Cash Balance participants, 45% of those who terminated within two years of the valuation date are assumed to elect an immediate lump sum payment, 40% elect a lump sum payable at age 62, and 15% elect a life annuity payable at age 65.

For all other Cash balance participants, it is assumed that 73% elect a lump sum payment at age 62 and the remaining 27% elect a life annuity payable at age 65.

All other participants are assumed to elect a life annuity payable at age 65.

	For former Dresser-Rand participants, it is assumed that the participant elects the single life annuity.
Form of payment for terminated vested participants (Union)	For Cash Balance participants, 80% of those who terminated within two years of the valuation date are assumed to elect an immediate lump sum payment and 20% elect a lump sum payment payable at age 61. For all other Cash balance participants, it is assumed that 100% elect a lump sum payment at age 61. All other participants are assumed to elect a life annuity payable at age 61.
Percent married	80% of males; 80% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement. For former Dresser-Rand participants, 85% of males and 55% of females are assumed to be married at retirement.
Spouse age	Wife three years younger than husband
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

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Actuarial value of assets for determining minimum required contributions	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.
Benefits not valued	WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any other significant benefits required to be valued that were not.
Decrement Timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with methodology generally used to create those rates.

Sources of Data and Other Information

The plan sponsor through its third-party administrator, furnished participant data as of January 1, 2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash Balance Interest crediting rate for Salaried Employees	The plan credits interest to cash balance accounts using the 30-year Treasury rate for the August immediately preceding the plan year, but with a minimum interest credit rate of 4.06%. The long-term estimate of the 30-year Treasury rate, based on current conditions, future economic expectations and the minimum interest credit rate results in a final assumed interest credit rate of 4.06%.

SCHEDULE SB ATTACHMENTS

Cash Balance Interest crediting rate for Union Employees	The plan credits interest to cash balance accounts using the 30-year Treasury rate for the August immediately preceding the plan year. The long-term estimate of the 30-year Treasury rate, based on current conditions and future economic expectations results in a final assumed interest credit rate of 3.50%.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using "annuity substitution", so that the interest rates assumed are effectively the same as described above for the discount rate.

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Assumptions Rationale – Significant Demographic Assumptions

Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2021 for SPP and 2013 for SPPU, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For former Dresser-Rand employees, the termination rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by termination patterns different than assumed.
Disability	Disability rates are based on an experience study conducted in 2013, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For former Dresser-Rand employees, the disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions.
Retirement	Retirement rates were based on an experience study conducted in 2021 for SPP and 2013 for SPPU, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. For former Dresser-Rand employees, the retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.
Benefit commencement date for deferred vested benefit	Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement. Deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at multiple ages is not expected to be significant.

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation	The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430. The cash balance interest crediting rate for Salaried Employees increased from 4.06% to 4.15% for 2025 and 4.06% for 2026 and thereafter, and for Union Employees increased from 3.50% to 4.15% for 2025 and 3.50% for 2026 and thereafter. The assumed plan-related expenses added to the target normal cost were changed from $3,931,256 for the prior valuation to $4,008,000 for the current valuation to account for higher expected expenses to be paid from the trust.
Change in methods since prior valuation	There have been no changes in methods since the prior valuation.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

1.1 Plan provisions for Siemens Pension Plan

Plan Provisions

The pension plan became effective October 1, 1965. Effective December 31, 2010, all benefits accrued under the plan (final average pay and cash balance) were frozen for all participants.

Eligibility	January 1st or July 1st coincident with or following completion of six months of employment. Employees hired or rehired after April 1, 2006 are not eligible for the Plan.

Definitions

Vesting service	Elapsed time from date of hire.
Benefit Service	Years and completed months from participation date. Benefit service is frozen as of December 31, 2010.
Compensation	All cash compensation including base pay, bonuses, overtime, shift differential, commissions, salary continuation payments, tax-deferred contributions to the Siemens Savings Plan. Compensation earned after December 31, 2010 is not included since the plan is frozen.
Average final compensation (AFC)	The average of the highest four consecutive plan years of compensation during the ten-year period preceding the participant's termination or retirement date
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 with three years of vesting service.
Average final compensation benefit	1.125% of AFC up to $12,000 plus 1.50% of AFC in excess of $12,000, multiplied by Benefit Service. Subject to a minimum benefit for participants as of October 2, 1987, as summarized in Appendix XXV of the Siemens Pension Plan document. All benefits are frozen as of December 31, 2010.
Cash balance benefit	Account balance established at the later of January 1, 2001 and participation date. Account balance is increased monthly with Pay and Interest Credits. Interest Credits are based on the 30-year Treasury rate for August immediately preceding the calendar year, but not less than 4.06%.

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Pay Credits are based on the contribution level of each operating company and vesting service, as follows:

Service	Low	Middle	High
<5	2.00%	3.00%	4.00%
5 - 9	2.50%	3.75%	5.00%
10 - 14	3.00%	4.50%	6.00%
15 - 19	4.00%	6.00%	8.00%
20 - 24	5.00%	7.50%	10.00%
25 - 29	6.00%	9.00%	12.00%
30 +	7.50%	11.25%	15.00%

If a participant was a member of the Plan prior to January 1, 2001, then the participant will not receive a benefit less than the minimum benefit accrued under the Final Average Pay formula or any other grandfathered prior plan as of December 31, 2000.

Effective December 31, 2010, Pay Credits will no longer be credited to the account balances. Interest Credits will continue to be earned.

Eligibility for Benefits

Normal retirement Retirement on NRD.

Early retirement Age 55 with 10 years of vesting service for average final compensation benefits. Vested cash balance benefits are immediately payable.

Postponed retirement Retirement after NRD.

Deferred vested termination 100% vested with three years of vesting service.

Disability Ten years of vesting service for average final compensation benefits. Cash balance benefits, if not already vested, are vested after 12 months of disability.

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Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse. Cash balance benefits are immediately vested upon death of an active participant.

Benefits Paid Upon the Following Events

Normal retirement	The average final compensation benefit or cash balance benefit, whichever is applicable.
Early retirement	For average final compensation benefits, the accrued benefit is reduced by 5/12% for each of the first 24 months by which the early retirement date precedes age 62 and by 1/2% for each additional month in excess of 24 months. There is no reduction for payments commencing on or after age 62. For cash balance benefits, an actuarially equivalent annuity is payable.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination	For average final compensation benefits, the benefit paid at NRD, but actuarially reduced if payments begin after age 55 but before age 65. For cash balance benefits, account balance or actuarially equivalent annuity.
Disablement	For average final compensation benefits, the annual pension that is deferred to age 65 is the accrued benefit (based on benefit paid at NRD). The participant shall be credited with Vesting and Benefit Service during the period of disability until the earliest of commencement of retirement benefits, death, or recovery from disability. The disability benefit is payable from age 55 until the earlier of the date on which the participant recovers from disability or the date of the participant's death. For cash balance benefits, account balance is fully vested after 12 months of disability. Interest Credits are granted until the account is paid out or an annuity payment is elected. No Pay Credits granted unless pay is received.

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Preretirement death	For average final compensation benefits, return of accumulated employee contributions (if any); or if vested, annual pension payable for life to spouse is 50% of reduced joint and 50% survivor benefit, but not less than $360. If spouse is more than 15 years younger than the member, the minimum is reduced by 1% for each year or fraction thereof, by which the difference in age exceeds 15 years. For cash balance benefits, return of accumulated employee contributions (if any); or account balance or actuarially equivalent annuity payable to beneficiary. Paid regardless of Vesting Service accrued by the participant.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life, and Lump Sum (for average final compensation benefits less than $5,000 or $50 per month, and for Cash Balance participants).
Other Benefits	Certain operating companies receive special minimum benefits based on the terms of agreement when they entered the plan. In addition, certain benefit provisions from prior plans that were subsequently merged into this plan continue.
Pension Increases	None.
Plan participants' contributions	Some participants have an accumulated contribution balance from a prior plan. This balance is increased with interest annually.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

1.2 Plan provisions for Furnas Controls Restated Employees' Pension Plan

Plan Provisions

The pension plan became effective January 1, 1984. Effective September 30, 2009, the Siemens-Furnas Controls Restated Employees' Pension Plan was merged into the Siemens Pension Plan. Effective December 31, 2010, all benefits accrued were frozen.

Eligibility	Prior to January 1, 1985: Date of employment. After January 1, 1985: Date employee has attained age 21 and completed one year of service with at least 1,000 hours.

Definitions

Credited service	One year of credited service is granted for each calendar year in which the participant worked at least 1,000 hours. No credited service is earned after December 31, 2010.
Average Monthly Compensation (AMC)	Average monthly compensation during highest five consecutive of last ten calendar years, or last 60 months of employment, whichever is higher. No compensation earned after December 31, 2010 is used in the calculation of benefits.
Normal retirement date (NRD)	Age 65 with five years of participation.
Monthly pension benefit	50% of Average Monthly Compensation, less 50% of Primary Social Security Benefit, prorated for less than 30 years of Credited Service.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Age 55 with 15 years of service.
Postponed retirement	Retirement after NRD.
Deferred vested termination	Full vesting after five years of service.
Disability	Ten years of service.

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Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	The accrued benefit reduced by 1/15th for each of the first five years, and by 1/30th for each of the next five years that payment commences prior to NRD.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination	The monthly pension benefit deferred to age 65 or, if the participant elects, a reduced pension to begin any time between age 60 and 65. The reduction for early commencement is described in the Early Retirement section above.
Disablement	The Accrued Benefit is payable immediately with no reduction for payment before Normal Retirement Date.
Preretirement death	After eligible for early or normal retirement: Benefit payable to surviving spouse as if participant retired on date of death with 75% joint and survivor option. Not reduced for early retirement if participant over age 60 and entitled to a disability benefit. After completion of 15 years of service: Benefit payable to surviving spouse as if participant elected 50% joint and survivor option deferred to age 55. After completion of five years of service: Benefit payable to surviving spouse as if participant elected 50% joint and survivor option deferred to age 65.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life, Level Income Option.

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Pension Increases	None.
Plan participants' contributions	None.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

1.3 Plan provisions for Siemens Building Technologies ("SBT Plan")

Plan Provisions

The pension plan became effective April 1, 1975. Effective December 31, 2009, the Retirement Income Plan for Salaried Employees of Siemens Building Technologies, Inc., Landis Division, (SBT Plan) was merged into the Siemens Pension Plan. Effective December 31, 2010, all benefits accrued were frozen.

Eligibility	First of the month following attainment of age 21 and completion of one year of service. Employees hired on or after January 1, 2005 are not eligible for the plan.

Definitions

Vesting service	The sum of an employee's service prior to January 1, 1997 plus all years and months after January 1, 1997, in which the employee was employed plus any service with Staefa Control Systems, Inc. not already included in his service if the employee began to participate before September 1, 1997, plus any period of severance of less than twelve consecutive months. Periods in which an employee is eligible to contribute but fails to do so are excluded.
Benefit service	An employee's periods of plan participation expressed in completed years and months. Benefit service was frozen as of December 31, 2004.
Compensation	Total cash compensation, excluding certain special payments. Compensation shall not exceed the limit described in IRC Section 401(a)(17). No compensation after December 31, 2010 is used in the calculation of benefits.
Final average compensation (FAC)	Average compensation paid to a participant during the highest 60 consecutive months out of the last 120 months immediately preceding termination.
Covered Compensation (CC)	Average FICA taxable wage bases under the Social Security Act for the 35-year period ending on the earlier of Social Security retirement age or termination of employment.
Normal retirement date (NRD)	Later of age 65 or five years of participation.

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Annual pension benefit	The annual pension is the greater of (a) or (b), plus (c) plus (d): (a) $17.50 per month for each year of Benefit Service earned between December 31, 1993 and December 31, 2004 (b) 1% of FAC plus 0.5% of FAC in excess of CC, multiplied by Benefit Service earned between December 31, 1993 and December 31, 2004 (c) Accrued benefit as of December 31, 1993, under the prior plan, indexed by the ratio of FAC at December 31, 2010 to FAC at December 31, 1993. (d) Frozen benefit as of December 31, 1993 under the Retirement Income Plan for Hourly Factory Employees of Skokie Plant of MCC Powers.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Latest of age 55, completion of five years of Vesting Service, and completion of ten years of employment.
Postponed retirement	Retirement after NRD.
Deferred vested termination	Completion of five years of Vesting Service.
Disability	Total and Permanent Disability.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The annual pension benefit determined as of NRD.
Early retirement	The accrued benefit is reduced by 6-2/3% for each of the first five years and 3-1/3% for each of the next five years by which benefit commencement precedes NRD.
Postponed retirement	The annual pension benefit determined as of the actual retirement date.
Deferred vested termination	Accrued benefit deferred to NRD or, if eligible, an early retirement benefit as described above.

SCHEDULE SB ATTACHMENTS

Disablement	The annual pension benefit, with benefit service continuing to accrue during the period of disability, until the earlier of NRD and commencement of benefits. Benefit service was frozen as of December 31, 2004, however, participants who were disabled on December 31, 2004 were eligible to earn benefit service up to June 30, 2005.
Preretirement death	Return of accumulated employee contributions (if any), if not married; if married, annual pension payable for life to spouse is 50% of reduced 50% Joint and Survivor benefit payable at the earliest retirement date.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 5 Year, 10 Year, and 15 Year Certain and Life. Lump sum cash-out: Benefit paid immediately to participant as a lump sum if the actuarial equivalent of the age-65 monthly retirement benefit payable as a Life Annuity is less than $5,000.
Other Benefits	Employees who terminate without a vested right to their accrued benefit will receive a lump sum equal to their accumulated employee contributions with interest.
Pension Increases	None.
Plan participants' mandatory contributions	½% of Compensation up to $20,000, plus 1% of Compensation in excess of $20,000 up to Social Security Wage Base, plus 3% of Compensation above the Social Security Wage Base. As of January 1, 2005, no further mandatory participant contributions are made to the Plan. Interest is credited at an annual rate of 120% of the Federal mid-term rate for the first month of the plan year.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

SCHEDULE SB ATTACHMENTS

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

1.4 Plan provisions for Siemens Pension Plan for Union Employees

Plan Provisions

The pension plan became effective January 1, 2001. The plan was amended and restated as of October 1, 2011. Effective December 31, 2010, all benefits accrued under the plan were frozen for participants in the following collective bargaining units:

- Local 124 of the International Brotherhood of Electrical Workers AFL-CIO, Kansas City, MO
- Federation of Independent Salaried Unions (FISU) and its Affiliates reporting out of Detroit, MI, Baltimore, MD or Union, NJ
- Local 2222 of the International Brotherhood of Electrical Workers reporting out of the Boston, MA district
- Federation of Independent Salaried Union (FISU) and its Pittsburgh based Affiliates reporting out of New Kensington, Plum Borough or Churchill, PA
- Local 716 of the International Brotherhood of Electrical Workers, Houston, TX

The most recent amendment reflected in the following plan provisions was effective March 1, 2019.

Eligibility	January 1st or July 1st coincident with or following completion of six months of Vesting Service.

Definitions

Vesting service	From date of hire.
Compensation	Eligible compensation includes cash compensation, tax-deferred contributions to the Siemens Savings Plan, bonuses, special pay, overtime pay, shift differential, commissions, salary continuation payments, and Section 125 contributions. Compensation shall not exceed the limit described in IRC Section 401(a)(17).
Normal retirement date (NRD)	Later of age 65 or the earlier of completion of three years of Vesting Service, termination of employment by reason of permanent layoff, termination of employment following a “period of the Member’s disability” of at least 12 months, or transfer to an Affiliated Company outside of the United States that is not an Employing Company.

SCHEDULE SB ATTACHMENTS

Cash balance benefit

Single life annuity determined by dividing the account balance by an annuity conversion factor based on the lump sum actuarial equivalence.

Account balance established at the later of January 1, 2001 and participation date. Account balance is increased monthly with Pay and Interest Credits.

Interest Credits are based on the 30-year Treasury rate for August immediately preceding the calendar year.

Pay Credits are based on the contribution level of each operating company and vesting service, as follows:

Service	Low	Middle	High
< 5	2.00%	3.00%	4.00%
5 – 9	2.50%	3.75%	5.00%
10 – 14	3.00%	4.50%	6.00%
15 – 19	4.00%	6.00%	8.00%
20 – 24	5.00%	7.50%	10.00%
25 – 29	6.00%	9.00%	12.00%
30 +	7.50%	11.25%	15.00%

Minimum benefit: If a participant was a member of the Siemens Westinghouse Retirement Plan for Union Employees prior to participating in the Plan, then the participant will not receive a benefit less than the Frozen Minimum Benefit accrued under the Career Average Pay formula of that plan.

Effective December 31, 2010, Pay Credits will no longer be credited to the account balances. Interest Credits will continue to be earned.

Eligibility for Benefits

Normal retirement

Retirement on NRD.

Postponed retirement

Retirement after NRD.

Deferred vested termination

100% vested with three years of Vesting Service.

Disability

100% vested after 12 months of disability.

SCHEDULE SB ATTACHMENTS

Preretirement death benefit	100% vested upon death while active.

Benefits Paid Upon the Following Events

Normal retirement	Account Balance or Actuarially Equivalent annuity payable upon retirement.
Postponed retirement	The cash balance benefit determined as of the actual retirement date.
Deferred vested termination	Account Balance or Actuarially Equivalent annuity payable upon termination.
Disablement	Interest Credits granted until the account is paid out or an annuity payment is elected. No Pay Credits granted.
Preretirement death	Account Balance or Actuarially Equivalent annuity payable to beneficiary.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life, and Lump Sum.
Pension Increases	None.
Plan participants' contributions	None.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

SCHEDULE SB ATTACHMENTS

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

1.5 Plan provisions for Little Rock Retirement Plan

Plan Provisions

The pension plan became effective January 1, 1978. The plan was amended and restated as of October 1, 2006. Effective January 1, 1994, benefits were frozen for all members who were under age 50 as of June 1, 1993. Effective April 1, 2009, the Little Rock Retirement Plan was merged into the Siemens Pension Plan for Union Employees.

As of January 1, 2016, all active former participants of the Little Rock Retirement Plan, were under age 50 as of June 1, 1993. Therefore, there are no participants currently earning accruals under these plan provisions.

Eligibility	No new entrants after December 31, 1993.

Definitions

Vesting Service	Years in which participant worked at least 1,000 hours.
Benefit Service	Prior to January 1, 1978, all service with predecessor Allis-Chalmers. On and after January 1, 1978, one year for each plan year in which participant has 2,000 or more hours. If participant worked less than 2,000 hours, a partial year is earned based on the ratio of hours to 2,000.
Normal retirement date (NRD)	Age 65 with five years of vesting service.

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

A monthly benefit, payable for life, calculated by multiplying service during specific years by their respective dollar amounts as shown in the following table:

Years	Multiplier
Prior to 1977	$ 4.00
1977-1979	$ 6.00
1980-1981	$ 8.00
1982	$ 9.00
1983	$ 10.00
1984-1985	$ 11.00
1986	$ 11.50
1987	$ 12.00
1988	$ 13.00
1989	$ 13.50
1990	$ 14.00
1991	$ 15.00
1992	$ 16.00
1993	$ 17.00
1994	$ 18.00
1995	$ 18.50
1996	$ 19.00
1997	$ 20.00
1998	$ 20.50
1999-2000	$ 21.00
2001	$ 21.50
2002-2004	$ 23.00
2005	$ 24.00
2006	$ 25.00
2007-2008	$ 26.00
2009	$ 28.00
2010	$ 29.00
2011 and later	$ 30.00

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Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Age 60 with five years of credited service.
Postponed retirement	Retirement after NRD.
Deferred vested termination	100% vesting after five years of service.
Disability	Same as deferred vested termination.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	The accrued pension benefit is reduced 5/9% for each month that commencement starts before age 65.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination	The accrued pension benefit payable at NRD. If payments commence before age 65 (but no earlier than age 60), such accrued benefit is reduced 5/9% for each month that commencement starts before age 65.
Disablement	None.
Preretirement death	Upon death after early retirement eligibility, the spouse receives a benefit as if the employee terminated or retired on the date of his death with a 50% Joint and Survivor annuity. The spouse's benefit provides that 50% of this benefit will continue to the spouse after the employee's death. An actuarially reduced pension is provided for this optional form of payment. Commencement date: At the time the employee would have attained Early Retirement Eligibility (age 60 with 5 years of service), or immediately if the participant was eligible for an early retirement benefit. Spouse can elect to start at a later date.

SCHEDULE SB ATTACHMENTS

	Form of payment: Survivor portion of the 50% Joint and Survivor annuity.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life. Lump sum cash-out: Benefit paid immediately to participant as a lump sum if the actuarial equivalent of the age-65 monthly benefit payable as a Life Annuity is less than $5,000.
Pension Increases	None.
Plan participants' contributions	None.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected other than scheduled pension increases contained in the Collective Bargaining Agreement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

1.6 Plan provisions for Norwood Union Retirement Plan

Plan Provisions

The pension plan became effective September 1, 1950. The plan was amended and restated as of October 1, 2006. Effective April 1, 2009, the Norwood Union Retirement Plan was merged into the Siemens Pension Plan for Union Employees.

Eligibility	Participation was closed on March 1, 1981.

Definitions

Vesting Service	Plan years in which participant worked at least 1,000 hours.
Credited Service	Credited Service is the sum of an employee's past service credit and his future service credit. Past service is based on calendar years worked. Credit is given for partial years. Future Service is based on calendar years with 1,600 or more hours worked. Partial credit is given for years with less than 1,600 hours worked. For participants who were less than age 50 on October 1, 1981, credited service was frozen on that date.
Normal retirement date (NRD)	Age 65 with five years of vesting service.
Annual pension benefit	For employees older than age 50 on October 1, 1981, the annual pension is $186 times years of credited service. For employees less than age 50 on October 1, 1981, the annual pension is $300 times years of credited service as of September 30, 1981. Currently, all remaining active participants were under age 50 on October 1, 1981.

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Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Age 60 with 10 years of vesting service; age 55 and age plus credited service equals 85 or more; or 30 years of credited service regardless of age. Shutdown/Plant Closing early retirement: Early Retirement shall be available for an employee who is age 55 with 10 years of Credited Service.
Supplemental Allowance	Restriction of future participation in the labor force.
Postponed retirement	Retirement after NRD.
Deferred vested termination	100% vested after five years of service.
Disability	Ten years of credited service.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	The accrued pension benefit is reduced 4.00% for each of the first two years and 6.67% for each additional year that benefits commence before age 62.
Supplemental Allowance	Supplement to bring total annual payments up to $6,000 per year until age 62. The amount is reduced if the employee retires with fewer than 30 years of credited service or before age 60. The amount is also further reduced by unreduced Social Security benefits or Social Security Disability payments.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.

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Deferred vested termination	The annual pension is the accrued benefit deferred to age 65. If payments commence before age 65, such accrued benefit is reduced by 5/9% per month.
Disablement	The annual pension to begin after 6 months of disability is the accrued normal benefit, payable for life, plus an extra $72.00 times credited service (maximum 25 years) payable until the employee becomes eligible for unreduced Social Security benefits.
Preretirement death	The spouse's benefit is 50% of the employee's reduced 50% Joint and Survivor annuity. Commencement date: At the time the employee would have attained Early Retirement or immediately if the participant was eligible for an early retirement benefit. Spouse can elect to start at a later date.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life. Lump sum cash-out: Benefit paid immediately to participant as lump sum if the actuarial equivalent of the age 65 monthly retirement benefit payable as a Life Annuity is less than $5,000.
Pension Increases	None.
Plan participants' contributions	None.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected other than scheduled pension increases contained in the Collective Bargaining Agreement.

SCHEDULE SB ATTACHMENTS

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

1.7 Plan provisions for AHU Corporation (Local 724) Deltex Division Hourly Plan

Plan Provisions

The pension plan became effective January 17, 1995. The plan was amended and restated as of October 1, 2006. Except for 4 participants, this group was divested in 2014.

Eligibility

All employees covered by a participating collective bargaining agreement and not considered "Leased Employees". All employees are eligible to participate upon attainment of age 21 and completion of one Year of Service.

Definitions

Year of Service

One year of 12 consecutive months, in which 1,000 hours of service are rendered, including service under the prior plan, calculated from date of hire.

Vesting Service

Equals Years of Service.

Normal retirement date (NRD)

Age 65 and 5 years of participation.

Monthly pension benefit

Pension Credit: One year of 12 consecutive months, in which 1,800 hours of service are rendered, prorated for service over 1,000 hours and partial credit for less than 1,000 hours. Service under the prior plan is included under the plan. Pension Credit is measured from date of hire.

Monthly accrued benefit: A flat dollar amount per year of Pension Credit (not to exceed 35) in accordance with the following schedule:

Date of Retirement	Benefit Multiplier
Prior to 6/4/1997	$15.00
6/4/1997 – 6/3/1998	$15.50
6/4/1998 – 6/3/1999	$16.00
6/4/1999 – 6/3/2001	$24.00
6/4/2001 – 6/3/2002	$28.00
6/4/2002 – 6/3/2005	$30.00
6/4/2005 – 6/3/2008	$34.00
6/4/2008 – 12/31/2011	$38.00
1/1/2012 and later	$42.00

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Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Age 55 and 15 years of Pension Credit.
Postponed retirement	Retirement after NRD.
Deferred vested termination	5 Years of Service.
Disability	None.
Preretirement death benefit	5 Years of Service and married for one year prior to death.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit payable immediately.
Early retirement	Actuarially Equivalent annuity payable upon retirement.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination	The accrued monthly pension benefit, payable at age 65, or payable on a reduced basis at an age not earlier than age 55.
Disablement	None.
Preretirement death	The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of a qualified joint and survivor annuity, and died prior to the first payment. Commencement date: At the time the employee would have attained early retirement eligibility, or immediately if the participant was eligible for an early retirement benefit.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life. Lump Sum Cash-Out: Benefit paid immediately to participant as a lump sum if the Actuarial Equivalent of the age 65 monthly pension benefit payable as a Life Annuity is less than $5,000.
Pension Increases	None.
Plan participants' contributions	None.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

1.8 Plan provisions for Demag Delaval Turbomachinery Inc. Local 3355 Turbine Hourly Plan

Plan Provisions

The pension plan became effective January 1, 1973. The plan was amended and restated as of October 1, 2006. Effective July 1, 2009, the Pension Plan for Local 3355 Siemens Demag Delaval Turbomachinery Inc. was merged into the Siemens Pension Plan for Union Employees.

Eligibility Employees hired on or after March 8, 2010 are not eligible to participate in the plan.

Definitions

Continuous Service Elapsed service from date of hire, including service under the prior plan.

Normal retirement date Age 65 and 5 years of service.

Monthly pension benefit A flat dollar amount per year and fractional year of Continuous Service for employees retiring in accordance with the following schedule:

Date of Retirement	Benefit Multiplier
1/17/1995 – 8/31/1995	$24.00
9/1/1995 – 2/11/2001	$26.50
3/1/2001 – 2/28/2004	$30.00
3/1/2004 – 2/28/2005	$33.00
3/1/2005 – 2/28/2006	$36.00
3/1/2006 – 2/28/2007	$38.00
3/1/2007 – 3/31/2010	$44.00
4/1/2010 – 3/31/2011	$46.00
4/1/2011 – 3/31/2012	$48.00
4/1/2012 – 3/31/2013	$50.00
4/1/20–3 - 3/31/2016	$53.00
4/1/2016 and later	$55.00

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Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Age 55 and age plus full years of Continuous Service equals 75.
Postponed retirement	Retirement after NRD.
Deferred vested termination	100% vested after five years of Continuous Service.
Disability	No disability retirement benefit for employees who become disabled after January 1, 2003.
Preretirement death benefit	Vested and married for one year period prior to death.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit payable immediately.
Early retirement	Normal Retirement Benefit reduced 4% per year before age 62. If a participant retires with 30 or more years of Continuous Service, the normal retirement benefit is paid without reduction.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination	The monthly pension benefit, payable unreduced at age 65 or payable on a reduced basis at an age not earlier than age 55.
Disablement	Participant is treated as a deferred vested termination, or retirement.
Preretirement death	The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of a 50% Joint and Survivor annuity, and died prior to the first payment.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment	Normal form: Unreduced 50% Joint and Survivor Annuity for married participants, and single life annuity for unmarried participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life, Level Income Option. Lump Sum Cash-Out: Benefit paid immediately to participant as a lump sum if the Actuarial Equivalent of the age 65 monthly retirement benefit payable is less than $5,000.
Pension Increases	None.
Plan participants' contributions	None.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected other than scheduled pension increases contained in the Collective Bargaining Agreement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

1.9 Plan provisions for Electrical Products Distributor Group Union Retirement Plan

Plan Provisions

The pension plan became effective February 1, 1983. The plan was amended and restated as of October 1, 2006. No employee hired or rehired in Unit 471 on or after November 16, 2007 will be eligible for participation in this Retirement Plan. Effective March 31, 2010, the Electrical Products Plan was merged into the Siemens Pension Plan for Union Employees.

Eligibility	Any Employee who is employed within an Employing Unit which is covered under the Plan is eligible to participate in the Plan. For Unit 408, 231, and 411, first day of the month coincident with or next following the completion of 90 days of Vesting Service.

Definitions

Vesting Service	Vesting Service shall be based on the period of a Participant's employment by the Company, any other Affiliated Company or any Predecessor Company.
Benefit Service	Elapsed time from date of participation.
Earnings	Participant's total compensation received from the Company or any other Affiliated Company as reported on the federal W-2 form. Compensation shall not exceed the limit described in IRC Section 401(a)(17).
Normal retirement date (NRD)	Age 65.

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Annual pension benefit

The annual retirement income earned for any calendar year is a "Percent A" multiplied by earnings up to the "Breakpoint" plus a "Percent B" multiplied by earnings in excess of the "Breakpoint". "Percent A," Percent B" and "Breakpoint" are as follows:

Unit Number	Effective Date	Percent A	Percent B	Break-point	Annual Minimum Benefit
211	6/1/1957	0.75%	1.50%	$ 4,200	$ 222
	5/15/1970	1.00%	2.00%	$ 4,800	$ 222
	1/1/2003	2.00%	2.00%	$ 4,800	$ 312
231	7/1/1966	1.00%	1.50%	$ 4,800	$ 354
408	7/1/1966	1.00%	1.50%	$ 4,800	$ 384
441	1/1/1975	1.00%	1.50%	SSWB	$ 0
	1/1/2004	1.50%	1.50%	SSWB	$ 0
463	1/1/1969	1.00%	1.50%	SSWB	$ 0
471	1/1/1972	1.00%	1.50%	SSWB	$ 0

This benefit is then subject to a minimum benefit of "Annual Minimum Benefit" per year of benefit service.

Eligibility for Benefits

Normal retirement Retirement on NRD.

Early retirement Age 55 with 10 years of vesting service.

Postponed retirement Retirement after NRD.

Deferred vested termination 100% vested after five years of service.

Disability Age 55 and 10 years of service, or 20 years of service regardless of age (except for unit 211 whose only requirement is 10 years of service regardless of age).

Preretirement death benefit 5 years of service.

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Benefits Paid Upon the Following Events

Normal retirement	The annual pension benefit payable immediately.
Early retirement	The annual pension is the accrued benefit reduced 4% for each of the first five years and 6% for each additional year that benefits commence before age 65. For Unit 211, the benefit is reduced 3% for each year that benefits commence before age 65.
Postponed retirement	The annual pension benefit determined as of the actual retirement date.
Deferred vested termination	The annual pension is the accrued benefit deferred to age 65. If payments commence before age 65, such accrued benefit is reduced.
Disablement	The annual pension to begin after 6 months of disability is the accrued normal benefit, reduced by benefits relating to the disability paid to him by law, except for Social Security disability benefits or any military service pension.
Preretirement death	The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of an 50% Joint and Survivor annuity, and died prior to the first payment. At a minimum, return of accumulated employee contributions, if any.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life. Lump Sum Cash-Out: Benefit paid immediately to participant as a lump sum if the Actuarial Equivalent of the age 65 monthly retirement benefit payable as a Life Annuity is less than $5,000.
Pension Increases	None.

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Plan participants' mandatory contributions	Mandatory employee contributions have been made in the past for certain employees. These participants who terminate without entitlement to any other benefit shall receive a refund of their contributions plus credited interest. Also, if any such participant should die before he has received benefits (excluding disability income received prior to age 65) which equal in value to his contributions plus credited interest, the difference shall be paid to the beneficiary.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

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1.10 Plan provisions for Jackson Retirement Plan

Plan Provisions

The pension plan became effective January 1, 1978. The plan was amended and restated as of January 1, 2010. Effective March 31, 2010, the Jackson Retirement Plan was merged into the Siemens Pension Plan for Union Employees.

Eligibility	Participation is closed to employees hired on or after May 22, 2009.

Definitions

Vesting Service	Plan years in which the participant works at least 1,000 hours. Fractional years are given if less than 1,000 hours.
Credited Service	Calendar years in which the participant works at least 2,000 hours. Fractional years are given if less than 2,000 hours.
Compensation	A member's base hourly rate determined as of December 31 of each year multiplied by 2,080
Normal retirement date (NRD)	Age 65 with 5 years of vesting service.
Annual pension benefit	The annual benefit is 1.2% of annual compensation during each year of credited service, plus 1% of annual compensation in excess of $9,000. The total benefit is subject to a minimum of 1% of the average of the highest 5 consecutive years of pay out of the most recent 10 years (but not less than $120 nor more than $180) multiplied by total years of credited service.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Age 55 with 10 years of credited service. Eligible for supplemental early retirement benefit at age 60 with 10 years of credited service.
Postponed retirement	Retirement after NRD.
Deferred vested termination	100% vested after five years of service.

Plan Name:	Siemens Pension Plan
EIN / PN:	13-2623356/001
Plan Sponsor:	Siemens Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Disability	10 years of credited service.
Preretirement death benefit	5 years of service and married for at least one year.

Benefits Paid Upon the Following Events

Normal retirement	The accrued benefit payable immediately.
Early retirement	The accrued benefit is reduced 5/9% for each month that commencement precedes age 62. Supplemental benefit of $72 for each year of credited service (maximum of 25 years), payable prior to age 62, if eligible.
Postponed retirement	The annual pension benefit determined as of the actual retirement date.
Deferred vested termination	The annual pension is the accrued benefit deferred to age 65. If payments commence before age 65, such accrued benefit is reduced in the same manner as the early retirement benefit.
Disablement	Accrued pension benefit at time of disability (without regard to the minimum) reduced by 5/9% for each month by which commencement precedes age 62, provided such reduction shall not exceed 12%; plus $75 per month payable until eligible for unreduced Social Security benefits.
Preretirement death	The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of an 50% Joint and Survivor annuity, and died prior to the first payment.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 75% Joint and Survivor Lump Sum Cash-Out: Benefit paid immediately to participant as a lump sum if the Actuarial Equivalent of the age 65 monthly retirement benefit payable as a Life Annuity is less than $5,000.
Pension Increases	None.

SCHEDULE SB ATTACHMENTS

Plan participants' contributions	A participant must contribute 3% of each year's earnings which are in excess of $9,000.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

(1)	(2)	(3)	(4)	(5)
Age	Exposure	Retirement Rate	Assumed Number Retiring (2) * (3)	Product (1) x (4)
55	1,000	5%	50	2,750
56	950	5%	48	2,688
57	902	5%	45	2,565
58	857	5%	43	2,494
59	814	5%	41	2,419
60	773	5%	39	2,340
61	734	5%	37	2,257
62	697	10%	70	4,340
63	627	10%	63	3,969
64	564	10%	56	3,584
65	508	17%	86	5,590
66	422	25%	106	6,996
67	316	25%	79	5,293
68	237	25%	59	4,012
69	178	25%	45	3,105
70	133	100%	133	9,310
			Weighted Average	63,712

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Union Employees

(1) Age	(2) Exposure	(3) Retirement Rate	(4) Assumed Number Retiring (2) * (3)	(5) Product (1) x (4)
55	1,000	5%	50	2,750
56	950	5%	48	2,688
57	902	8%	72	4,104
58	830	8%	66	3,828
59	764	10%	76	4,484
60	688	10%	69	4,140
61	619	15%	93	5,673
62	526	30%	158	9,796
63	368	20%	74	4,662
64	294	10%	29	1,856
65	265	25%	66	4,290
66	199	30%	60	3,960
67	139	25%	35	2,345
68	104	15%	16	1,088
69	88	15%	13	897
70	75	100%	75	5,250
			Weighted Average	61,811

SCHEDULE SB ATTACHMENTS

Former Dresser-Rand Employees:

Employees with less than 30 years of service

(1) Age	(2) Exposure	(3) Retirement Rate	(4) Assumed Number Retiring (2) * (3)	(5) Product (1) x (4)
55	1,000	2.0%	20	1,100
56	980	2.0%	20	1,120
57	960	2.1%	20	1,140
58	940	2.1%	20	1,160
59	920	2.2%	20	1,180
60	900	0.0%	0	0
61	900	0.0%	0	0
62	900	44.4%	400	24,800
63	500	10.0%	50	3,150
64	450	11.1%	50	3,200
65	400	11.1%	44	2,860
66	356	11.1%	40	2,640
67	316	11.1%	35	2,345
68	281	11.1%	31	2,108
69	250	11.1%	28	1,932
70	222	100.0%	222	15,540
			Weighted Average	64,275

SCHEDULE SB ATTACHMENTS

Former Dresser-Rand Employees:

Employees with more than 30 years of service

(1) Age	(2) Exposure	(3) Retirement Rate	(4) Assumed Number Retiring (2) * (3)	(5) Product (1) x (4)
55	1,000	8.0%	80	4,400
56	920	4.0%	37	2,072
57	883	4.0%	35	1,995
58	848	5.0%	42	2,436
59	806	5.0%	40	2,360
60	766	12.0%	92	5,520
61	674	14.0%	94	5,734
62	580	34.0%	197	12,214
63	383	32.0%	123	7,749
64	260	24.0%	62	3,968
65	198	88.0%	174	11,310
66	24	20.0%	5	330
67	19	25.0%	5	335
68	14	33.0%	5	340
69	9	50.0%	5	345
70	4	100.0%	4	280
			Weighted Average	61,388

Percentage of Non Dresser Union Active Ptps:	0.063875
Percentage of Non Dresser Salaried Active Ptps:	0.935523
Percentage of Dresser Active Ptps Under 30:	0.000603
Percentage of Dresser Active Ptps Over 30:	N/A
Total Weighted Average Age at Retirement:	63.590914
Weighted Average Age at Retirement (rounded):	**64**

Plan Name:	Siemens Pension Plan
EIN / PN:	13-2623356/001
Plan Sponsor:	Siemens Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments
as of January 1, 2025

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	20,588,615	50,066,542	86,348,498	157,003,655
2026	15,628,914	17,089,959	82,959,184	115,678,057
2027	16,901,551	19,775,864	80,624,097	117,301,512
2028	17,687,017	20,166,120	78,348,969	116,202,106
2029	17,626,827	20,630,906	75,959,391	114,217,124
2030	18,510,330	20,907,443	73,247,238	112,665,011
2031	17,912,551	21,681,180	70,543,378	110,137,109
2032	17,576,842	23,670,167	67,732,520	108,979,529
2033	17,550,280	22,008,582	64,829,207	104,388,069
2034	17,641,044	21,336,370	61,824,590	100,802,004
2035	17,422,153	21,830,516	58,735,854	97,988,523
2036	16,728,477	21,154,989	55,579,044	93,462,510
2037	16,155,031	21,156,153	52,356,603	89,667,787
2038	15,269,560	20,135,970	49,083,680	84,489,210
2039	14,614,004	19,300,701	45,779,743	79,694,448
2040	14,100,921	18,695,132	42,465,109	75,261,162
2041	13,432,024	17,831,788	39,160,371	70,424,183
2042	12,671,908	16,901,588	35,887,932	65,461,428
2043	12,103,255	16,326,275	32,670,828	61,100,358
2044	11,398,122	15,682,958	29,531,965	56,613,045
2045	10,671,989	14,914,521	26,493,581	52,080,091
2046	9,939,647	13,912,624	23,576,848	47,429,119
2047	9,379,736	13,257,073	20,801,699	43,438,508
2048	8,803,050	12,563,787	18,186,669	39,553,506
2049	8,223,146	11,800,546	15,748,511	35,772,203
2050	7,654,245	11,069,122	13,501,509	32,224,876
2051	7,126,271	10,294,312	11,456,412	28,876,995
2052	6,574,483	9,487,339	9,619,446	25,681,268

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2053	6,035,611	9,046,002	7,991,997	23,073,610
2054	5,520,006	7,930,514	6,570,505	20,021,025
2055	5,019,081	7,253,723	5,346,748	17,619,552
2056	4,535,533	6,435,881	4,308,522	15,279,936
2057	4,070,008	5,767,136	3,440,469	13,277,613
2058	3,626,812	5,072,270	2,725,154	11,424,236
2059	3,209,709	4,568,604	2,144,080	9,922,393
2060	2,821,834	3,889,347	1,678,564	8,389,745
2061	2,463,762	3,373,199	1,310,509	7,147,470
2062	2,137,342	2,905,282	1,022,998	6,065,622
2063	1,841,838	2,489,155	800,762	5,131,755
2064	1,574,860	2,120,304	630,456	4,325,620
2065	1,337,289	1,835,263	500,748	3,673,300
2066	1,127,673	1,507,974	402,305	3,037,952
2067	944,301	1,260,224	327,631	2,532,156
2068	785,199	1,410,256	270,835	2,466,290
2069	648,289	863,695	227,375	1,739,359
2070	531,402	707,976	193,802	1,433,180
2071	432,432	576,310	167,541	1,176,283
2072	349,334	465,781	146,692	961,807
2073	280,134	373,706	129,862	783,702
2074	223,012	297,628	116,034	636,674

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

1.1 Plan provisions for Siemens Pension Plan

Plan Provisions

The pension plan became effective October 1, 1965. Effective December 31, 2010, all benefits accrued under the plan (final average pay and cash balance) were frozen for all participants.

Eligibility	January 1st or July 1st coincident with or following completion of six months of employment. Employees hired or rehired after April 1, 2006 are not eligible for the Plan.

Definitions

Vesting service	Elapsed time from date of hire.
Benefit Service	Years and completed months from participation date. Benefit service is frozen as of December 31, 2010.
Compensation	All cash compensation including base pay, bonuses, overtime, shift differential, commissions, salary continuation payments, tax-deferred contributions to the Siemens Savings Plan. Compensation earned after December 31, 2010 is not included since the plan is frozen.
Average final compensation (AFC)	The average of the highest four consecutive plan years of compensation during the ten-year period preceding the participant's termination or retirement date
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 with three years of vesting service.
Average final compensation benefit	1.125% of AFC up to $12,000 plus 1.50% of AFC in excess of $12,000, multiplied by Benefit Service. Subject to a minimum benefit for participants as of October 2, 1987, as summarized in Appendix XXV of the Siemens Pension Plan document. All benefits are frozen as of December 31, 2010.
Cash balance benefit	Account balance established at the later of January 1, 2001 and participation date. Account balance is increased monthly with Pay and Interest Credits. Interest Credits are based on the 30-year Treasury rate for August immediately preceding the calendar year, but not less than 4.06%.

SCHEDULE SB ATTACHMENTS

Pay Credits are based on the contribution level of each operating company and vesting service, as follows:

Service	Low	Middle	High
<5	2.00%	3.00%	4.00%
5 - 9	2.50%	3.75%	5.00%
10 - 14	3.00%	4.50%	6.00%
15 - 19	4.00%	6.00%	8.00%
20 - 24	5.00%	7.50%	10.00%
25 - 29	6.00%	9.00%	12.00%
30 +	7.50%	11.25%	15.00%

If a participant was a member of the Plan prior to January 1, 2001, then the participant will not receive a benefit less than the minimum benefit accrued under the Final Average Pay formula or any other grandfathered prior plan as of December 31, 2000.

Effective December 31, 2010, Pay Credits will no longer be credited to the account balances. Interest Credits will continue to be earned.

Eligibility for Benefits

Normal retirement Retirement on NRD.

Early retirement Age 55 with 10 years of vesting service for average final compensation benefits. Vested cash balance benefits are immediately payable.

Postponed retirement Retirement after NRD.

Deferred vested termination 100% vested with three years of vesting service.

Disability Ten years of vesting service for average final compensation benefits. Cash balance benefits, if not already vested, are vested after 12 months of disability.

SCHEDULE SB ATTACHMENTS

Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse. Cash balance benefits are immediately vested upon death of an active participant.

Benefits Paid Upon the Following Events

Normal retirement	The average final compensation benefit or cash balance benefit, whichever is applicable.
Early retirement	For average final compensation benefits, the accrued benefit is reduced by 5/12% for each of the first 24 months by which the early retirement date precedes age 62 and by 1/2% for each additional month in excess of 24 months. There is no reduction for payments commencing on or after age 62. For cash balance benefits, an actuarially equivalent annuity is payable.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination	For average final compensation benefits, the benefit paid at NRD, but actuarially reduced if payments begin after age 55 but before age 65. For cash balance benefits, account balance or actuarially equivalent annuity.
Disablement	For average final compensation benefits, the annual pension that is deferred to age 65 is the accrued benefit (based on benefit paid at NRD). The participant shall be credited with Vesting and Benefit Service during the period of disability until the earliest of commencement of retirement benefits, death, or recovery from disability. The disability benefit is payable from age 55 until the earlier of the date on which the participant recovers from disability or the date of the participant's death. For cash balance benefits, account balance is fully vested after 12 months of disability. Interest Credits are granted until the account is paid out or an annuity payment is elected. No Pay Credits granted unless pay is received.

SCHEDULE SB ATTACHMENTS

Preretirement death	For average final compensation benefits, return of accumulated employee contributions (if any); or if vested, annual pension payable for life to spouse is 50% of reduced joint and 50% survivor benefit, but not less than $360. If spouse is more than 15 years younger than the member, the minimum is reduced by 1% for each year or fraction thereof, by which the difference in age exceeds 15 years. For cash balance benefits, return of accumulated employee contributions (if any); or account balance or actuarially equivalent annuity payable to beneficiary. Paid regardless of Vesting Service accrued by the participant.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life, and Lump Sum (for average final compensation benefits less than $5,000 or $50 per month, and for Cash Balance participants).
Other Benefits	Certain operating companies receive special minimum benefits based on the terms of agreement when they entered the plan. In addition, certain benefit provisions from prior plans that were subsequently merged into this plan continue.
Pension Increases	None.
Plan participants' contributions	Some participants have an accumulated contribution balance from a prior plan. This balance is increased with interest annually.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

1.2 Plan provisions for Furnas Controls Restated Employees' Pension Plan

Plan Provisions

The pension plan became effective January 1, 1984. Effective September 30, 2009, the Siemens-Furnas Controls Restated Employees' Pension Plan was merged into the Siemens Pension Plan. Effective December 31, 2010, all benefits accrued were frozen.

Eligibility	Prior to January 1, 1985: Date of employment. After January 1, 1985: Date employee has attained age 21 and completed one year of service with at least 1,000 hours.

Definitions

Credited service	One year of credited service is granted for each calendar year in which the participant worked at least 1,000 hours. No credited service is earned after December 31, 2010.
Average Monthly Compensation (AMC)	Average monthly compensation during highest five consecutive of last ten calendar years, or last 60 months of employment, whichever is higher. No compensation earned after December 31, 2010 is used in the calculation of benefits.
Normal retirement date (NRD)	Age 65 with five years of participation.
Monthly pension benefit	50% of Average Monthly Compensation, less 50% of Primary Social Security Benefit, prorated for less than 30 years of Credited Service.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Age 55 with 15 years of service.
Postponed retirement	Retirement after NRD.
Deferred vested termination	Full vesting after five years of service.
Disability	Ten years of service.

SCHEDULE SB ATTACHMENTS

Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	The accrued benefit reduced by 1/15th for each of the first five years, and by 1/30th for each of the next five years that payment commences prior to NRD.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination	The monthly pension benefit deferred to age 65 or, if the participant elects, a reduced pension to begin any time between age 60 and 65. The reduction for early commencement is described in the Early Retirement section above.
Disablement	The Accrued Benefit is payable immediately with no reduction for payment before Normal Retirement Date.
Preretirement death	After eligible for early or normal retirement: Benefit payable to surviving spouse as if participant retired on date of death with 75% joint and survivor option. Not reduced for early retirement if participant over age 60 and entitled to a disability benefit. After completion of 15 years of service: Benefit payable to surviving spouse as if participant elected 50% joint and survivor option deferred to age 55. After completion of five years of service: Benefit payable to surviving spouse as if participant elected 50% joint and survivor option deferred to age 65.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life, Level Income Option.

SCHEDULE SB ATTACHMENTS

Pension Increases	None.
Plan participants' contributions	None.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

1.3 Plan provisions for Siemens Building Technologies ("SBT Plan")

Plan Provisions

The pension plan became effective April 1, 1975. Effective December 31, 2009, the Retirement Income Plan for Salaried Employees of Siemens Building Technologies, Inc., Landis Division, (SBT Plan) was merged into the Siemens Pension Plan. Effective December 31, 2010, all benefits accrued were frozen.

Eligibility	First of the month following attainment of age 21 and completion of one year of service. Employees hired on or after January 1, 2005 are not eligible for the plan.

Definitions

Vesting service	The sum of an employee's service prior to January 1, 1997 plus all years and months after January 1, 1997, in which the employee was employed plus any service with Staefa Control Systems, Inc. not already included in his service if the employee began to participate before September 1, 1997, plus any period of severance of less than twelve consecutive months. Periods in which an employee is eligible to contribute but fails to do so are excluded.
Benefit service	An employee's periods of plan participation expressed in completed years and months. Benefit service was frozen as of December 31, 2004.
Compensation	Total cash compensation, excluding certain special payments. Compensation shall not exceed the limit described in IRC Section 401(a)(17). No compensation after December 31, 2010 is used in the calculation of benefits.
Final average compensation (FAC)	Average compensation paid to a participant during the highest 60 consecutive months out of the last 120 months immediately preceding termination.
Covered Compensation (CC)	Average FICA taxable wage bases under the Social Security Act for the 35-year period ending on the earlier of Social Security retirement age or termination of employment.
Normal retirement date (NRD)	Later of age 65 or five years of participation.

SCHEDULE SB ATTACHMENTS

Annual pension benefit	The annual pension is the greater of (a) or (b), plus (c) plus (d): (a) $17.50 per month for each year of Benefit Service earned between December 31, 1993 and December 31, 2004 (b) 1% of FAC plus 0.5% of FAC in excess of CC, multiplied by Benefit Service earned between December 31, 1993 and December 31, 2004 (c) Accrued benefit as of December 31, 1993, under the prior plan, indexed by the ratio of FAC at December 31, 2010 to FAC at December 31, 1993. (d) Frozen benefit as of December 31, 1993 under the Retirement Income Plan for Hourly Factory Employees of Skokie Plant of MCC Powers.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Latest of age 55, completion of five years of Vesting Service, and completion of ten years of employment.
Postponed retirement	Retirement after NRD.
Deferred vested termination	Completion of five years of Vesting Service.
Disability	Total and Permanent Disability.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The annual pension benefit determined as of NRD.
Early retirement	The accrued benefit is reduced by 6-2/3% for each of the first five years and 3-1/3% for each of the next five years by which benefit commencement precedes NRD.
Postponed retirement	The annual pension benefit determined as of the actual retirement date.
Deferred vested termination	Accrued benefit deferred to NRD or, if eligible, an early retirement benefit as described above.

SCHEDULE SB ATTACHMENTS

Disablement	The annual pension benefit, with benefit service continuing to accrue during the period of disability, until the earlier of NRD and commencement of benefits. Benefit service was frozen as of December 31, 2004, however, participants who were disabled on December 31, 2004 were eligible to earn benefit service up to June 30, 2005.
Preretirement death	Return of accumulated employee contributions (if any), if not married; if married, annual pension payable for life to spouse is 50% of reduced 50% Joint and Survivor benefit payable at the earliest retirement date.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 5 Year, 10 Year, and 15 Year Certain and Life. Lump sum cash-out: Benefit paid immediately to participant as a lump sum if the actuarial equivalent of the age-65 monthly retirement benefit payable as a Life Annuity is less than $5,000.
Other Benefits	Employees who terminate without a vested right to their accrued benefit will receive a lump sum equal to their accumulated employee contributions with interest.
Pension Increases	None.
Plan participants' mandatory contributions	½% of Compensation up to $20,000, plus 1% of Compensation in excess of $20,000 up to Social Security Wage Base, plus 3% of Compensation above the Social Security Wage Base. As of January 1, 2005, no further mandatory participant contributions are made to the Plan. Interest is credited at an annual rate of 120% of the Federal mid-term rate for the first month of the plan year.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

SCHEDULE SB ATTACHMENTS

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

1.4 Plan provisions for Siemens Pension Plan for Union Employees

Plan Provisions

The pension plan became effective January 1, 2001. The plan was amended and restated as of October 1, 2011. Effective December 31, 2010, all benefits accrued under the plan were frozen for participants in the following collective bargaining units:

- Local 124 of the International Brotherhood of Electrical Workers AFL-CIO, Kansas City, MO
- Federation of Independent Salaried Unions (FISU) and its Affiliates reporting out of Detroit, MI, Baltimore, MD or Union, NJ
- Local 2222 of the International Brotherhood of Electrical Workers reporting out of the Boston, MA district
- Federation of Independent Salaried Union (FISU) and its Pittsburgh based Affiliates reporting out of New Kensington, Plum Borough or Churchill, PA
- Local 716 of the International Brotherhood of Electrical Workers, Houston, TX

The most recent amendment reflected in the following plan provisions was effective March 1, 2019.

Eligibility	January 1st or July 1st coincident with or following completion of six months of Vesting Service.

Definitions

Vesting service	From date of hire.
Compensation	Eligible compensation includes cash compensation, tax-deferred contributions to the Siemens Savings Plan, bonuses, special pay, overtime pay, shift differential, commissions, salary continuation payments, and Section 125 contributions. Compensation shall not exceed the limit described in IRC Section 401(a)(17).
Normal retirement date (NRD)	Later of age 65 or the earlier of completion of three years of Vesting Service, termination of employment by reason of permanent layoff, termination of employment following a “period of the Member’s disability” of at least 12 months, or transfer to an Affiliated Company outside of the United States that is not an Employing Company.

SCHEDULE SB ATTACHMENTS

Cash balance benefit

Single life annuity determined by dividing the account balance by an annuity conversion factor based on the lump sum actuarial equivalence.

Account balance established at the later of January 1, 2001 and participation date. Account balance is increased monthly with Pay and Interest Credits.

Interest Credits are based on the 30-year Treasury rate for August immediately preceding the calendar year.

Pay Credits are based on the contribution level of each operating company and vesting service, as follows:

Service	Low	Middle	High
< 5	2.00%	3.00%	4.00%
5 – 9	2.50%	3.75%	5.00%
10 – 14	3.00%	4.50%	6.00%
15 – 19	4.00%	6.00%	8.00%
20 – 24	5.00%	7.50%	10.00%
25 – 29	6.00%	9.00%	12.00%
30 +	7.50%	11.25%	15.00%

Minimum benefit: If a participant was a member of the Siemens Westinghouse Retirement Plan for Union Employees prior to participating in the Plan, then the participant will not receive a benefit less than the Frozen Minimum Benefit accrued under the Career Average Pay formula of that plan.

Effective December 31, 2010, Pay Credits will no longer be credited to the account balances. Interest Credits will continue to be earned.

Eligibility for Benefits

Normal retirement

Retirement on NRD.

Postponed retirement

Retirement after NRD.

Deferred vested termination

100% vested with three years of Vesting Service.

Disability

100% vested after 12 months of disability.

SCHEDULE SB ATTACHMENTS

Preretirement death benefit	100% vested upon death while active.

Benefits Paid Upon the Following Events

Normal retirement	Account Balance or Actuarially Equivalent annuity payable upon retirement.
Postponed retirement	The cash balance benefit determined as of the actual retirement date.
Deferred vested termination	Account Balance or Actuarially Equivalent annuity payable upon termination.
Disablement	Interest Credits granted until the account is paid out or an annuity payment is elected. No Pay Credits granted.
Preretirement death	Account Balance or Actuarially Equivalent annuity payable to beneficiary.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life, and Lump Sum.
Pension Increases	None.
Plan participants' contributions	None.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

SCHEDULE SB ATTACHMENTS

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

1.5 Plan provisions for Little Rock Retirement Plan

Plan Provisions

The pension plan became effective January 1, 1978. The plan was amended and restated as of October 1, 2006. Effective January 1, 1994, benefits were frozen for all members who were under age 50 as of June 1, 1993. Effective April 1, 2009, the Little Rock Retirement Plan was merged into the Siemens Pension Plan for Union Employees.

As of January 1, 2016, all active former participants of the Little Rock Retirement Plan, were under age 50 as of June 1, 1993. Therefore, there are no participants currently earning accruals under these plan provisions.

Eligibility	No new entrants after December 31, 1993.

Definitions

Vesting Service	Years in which participant worked at least 1,000 hours.
Benefit Service	Prior to January 1, 1978, all service with predecessor Allis-Chalmers. On and after January 1, 1978, one year for each plan year in which participant has 2,000 or more hours. If participant worked less than 2,000 hours, a partial year is earned based on the ratio of hours to 2,000.
Normal retirement date (NRD)	Age 65 with five years of vesting service.

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

A monthly benefit, payable for life, calculated by multiplying service during specific years by their respective dollar amounts as shown in the following table:

Years	Multiplier
Prior to 1977	$ 4.00
1977-1979	$ 6.00
1980-1981	$ 8.00
1982	$ 9.00
1983	$ 10.00
1984-1985	$ 11.00
1986	$ 11.50
1987	$ 12.00
1988	$ 13.00
1989	$ 13.50
1990	$ 14.00
1991	$ 15.00
1992	$ 16.00
1993	$ 17.00
1994	$ 18.00
1995	$ 18.50
1996	$ 19.00
1997	$ 20.00
1998	$ 20.50
1999-2000	$ 21.00
2001	$ 21.50
2002-2004	$ 23.00
2005	$ 24.00
2006	$ 25.00
2007-2008	$ 26.00
2009	$ 28.00
2010	$ 29.00
2011 and later	$ 30.00

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Age 60 with five years of credited service.
Postponed retirement	Retirement after NRD.
Deferred vested termination	100% vesting after five years of service.
Disability	Same as deferred vested termination.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	The accrued pension benefit is reduced 5/9% for each month that commencement starts before age 65.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination	The accrued pension benefit payable at NRD. If payments commence before age 65 (but no earlier than age 60), such accrued benefit is reduced 5/9% for each month that commencement starts before age 65.
Disablement	None.
Preretirement death	Upon death after early retirement eligibility, the spouse receives a benefit as if the employee terminated or retired on the date of his death with a 50% Joint and Survivor annuity. The spouse's benefit provides that 50% of this benefit will continue to the spouse after the employee's death. An actuarially reduced pension is provided for this optional form of payment. Commencement date: At the time the employee would have attained Early Retirement Eligibility (age 60 with 5 years of service), or immediately if the participant was eligible for an early retirement benefit. Spouse can elect to start at a later date.

SCHEDULE SB ATTACHMENTS

	Form of payment: Survivor portion of the 50% Joint and Survivor annuity.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life. Lump sum cash-out: Benefit paid immediately to participant as a lump sum if the actuarial equivalent of the age-65 monthly benefit payable as a Life Annuity is less than $5,000.
Pension Increases	None.
Plan participants' contributions	None.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected other than scheduled pension increases contained in the Collective Bargaining Agreement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

1.6 Plan provisions for Norwood Union Retirement Plan

Plan Provisions

The pension plan became effective September 1, 1950. The plan was amended and restated as of October 1, 2006. Effective April 1, 2009, the Norwood Union Retirement Plan was merged into the Siemens Pension Plan for Union Employees.

Eligibility	Participation was closed on March 1, 1981.

Definitions

Vesting Service	Plan years in which participant worked at least 1,000 hours.
Credited Service	Credited Service is the sum of an employee's past service credit and his future service credit. Past service is based on calendar years worked. Credit is given for partial years. Future Service is based on calendar years with 1,600 or more hours worked. Partial credit is given for years with less than 1,600 hours worked. For participants who were less than age 50 on October 1, 1981, credited service was frozen on that date.
Normal retirement date (NRD)	Age 65 with five years of vesting service.
Annual pension benefit	For employees older than age 50 on October 1, 1981, the annual pension is $186 times years of credited service. For employees less than age 50 on October 1, 1981, the annual pension is $300 times years of credited service as of September 30, 1981. Currently, all remaining active participants were under age 50 on October 1, 1981.

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Age 60 with 10 years of vesting service; age 55 and age plus credited service equals 85 or more; or 30 years of credited service regardless of age. Shutdown/Plant Closing early retirement: Early Retirement shall be available for an employee who is age 55 with 10 years of Credited Service.
Supplemental Allowance	Restriction of future participation in the labor force.
Postponed retirement	Retirement after NRD.
Deferred vested termination	100% vested after five years of service.
Disability	Ten years of credited service.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	The accrued pension benefit is reduced 4.00% for each of the first two years and 6.67% for each additional year that benefits commence before age 62.
Supplemental Allowance	Supplement to bring total annual payments up to $6,000 per year until age 62. The amount is reduced if the employee retires with fewer than 30 years of credited service or before age 60. The amount is also further reduced by unreduced Social Security benefits or Social Security Disability payments.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.

SCHEDULE SB ATTACHMENTS

Deferred vested termination	The annual pension is the accrued benefit deferred to age 65. If payments commence before age 65, such accrued benefit is reduced by 5/9% per month.
Disablement	The annual pension to begin after 6 months of disability is the accrued normal benefit, payable for life, plus an extra $72.00 times credited service (maximum 25 years) payable until the employee becomes eligible for unreduced Social Security benefits.
Preretirement death	The spouse's benefit is 50% of the employee's reduced 50% Joint and Survivor annuity. Commencement date: At the time the employee would have attained Early Retirement or immediately if the participant was eligible for an early retirement benefit. Spouse can elect to start at a later date.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life. Lump sum cash-out: Benefit paid immediately to participant as lump sum if the actuarial equivalent of the age 65 monthly retirement benefit payable as a Life Annuity is less than $5,000.
Pension Increases	None.
Plan participants' contributions	None.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected other than scheduled pension increases contained in the Collective Bargaining Agreement.

SCHEDULE SB ATTACHMENTS

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

1.7 Plan provisions for AHU Corporation (Local 724) Deltex Division Hourly Plan

Plan Provisions

The pension plan became effective January 17, 1995. The plan was amended and restated as of October 1, 2006. Except for 4 participants, this group was divested in 2014.

Eligibility

All employees covered by a participating collective bargaining agreement and not considered "Leased Employees". All employees are eligible to participate upon attainment of age 21 and completion of one Year of Service.

Definitions

Year of Service

One year of 12 consecutive months, in which 1,000 hours of service are rendered, including service under the prior plan, calculated from date of hire.

Vesting Service

Equals Years of Service.

Normal retirement date (NRD)

Age 65 and 5 years of participation.

Monthly pension benefit

Pension Credit: One year of 12 consecutive months, in which 1,800 hours of service are rendered, prorated for service over 1,000 hours and partial credit for less than 1,000 hours. Service under the prior plan is included under the plan. Pension Credit is measured from date of hire.

Monthly accrued benefit: A flat dollar amount per year of Pension Credit (not to exceed 35) in accordance with the following schedule:

Date of Retirement	Benefit Multiplier
Prior to 6/4/1997	$15.00
6/4/1997 – 6/3/1998	$15.50
6/4/1998 – 6/3/1999	$16.00
6/4/1999 – 6/3/2001	$24.00
6/4/2001 – 6/3/2002	$28.00
6/4/2002 – 6/3/2005	$30.00
6/4/2005 – 6/3/2008	$34.00
6/4/2008 – 12/31/2011	$38.00
1/1/2012 and later	$42.00

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Age 55 and 15 years of Pension Credit.
Postponed retirement	Retirement after NRD.
Deferred vested termination	5 Years of Service.
Disability	None.
Preretirement death benefit	5 Years of Service and married for one year prior to death.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit payable immediately.
Early retirement	Actuarially Equivalent annuity payable upon retirement.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination	The accrued monthly pension benefit, payable at age 65, or payable on a reduced basis at an age not earlier than age 55.
Disablement	None.
Preretirement death	The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of a qualified joint and survivor annuity, and died prior to the first payment. Commencement date: At the time the employee would have attained early retirement eligibility, or immediately if the participant was eligible for an early retirement benefit.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life. Lump Sum Cash-Out: Benefit paid immediately to participant as a lump sum if the Actuarial Equivalent of the age 65 monthly pension benefit payable as a Life Annuity is less than $5,000.
Pension Increases	None.
Plan participants' contributions	None.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

1.8 Plan provisions for Demag Delaval Turbomachinery Inc. Local 3355 Turbine Hourly Plan

Plan Provisions

The pension plan became effective January 1, 1973. The plan was amended and restated as of October 1, 2006. Effective July 1, 2009, the Pension Plan for Local 3355 Siemens Demag Delaval Turbomachinery Inc. was merged into the Siemens Pension Plan for Union Employees.

Eligibility Employees hired on or after March 8, 2010 are not eligible to participate in the plan.

Definitions

Continuous Service Elapsed service from date of hire, including service under the prior plan.

Normal retirement date Age 65 and 5 years of service.

Monthly pension benefit A flat dollar amount per year and fractional year of Continuous Service for employees retiring in accordance with the following schedule:

Date of Retirement	Benefit Multiplier
1/17/1995 – 8/31/1995	$24.00
9/1/1995 – 2/11/2001	$26.50
3/1/2001 – 2/28/2004	$30.00
3/1/2004 – 2/28/2005	$33.00
3/1/2005 – 2/28/2006	$36.00
3/1/2006 – 2/28/2007	$38.00
3/1/2007 – 3/31/2010	$44.00
4/1/2010 – 3/31/2011	$46.00
4/1/2011 – 3/31/2012	$48.00
4/1/2012 – 3/31/2013	$50.00
4/1/20–3 - 3/31/2016	$53.00
4/1/2016 and later	$55.00

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Age 55 and age plus full years of Continuous Service equals 75.
Postponed retirement	Retirement after NRD.
Deferred vested termination	100% vested after five years of Continuous Service.
Disability	No disability retirement benefit for employees who become disabled after January 1, 2003.
Preretirement death benefit	Vested and married for one year period prior to death.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit payable immediately.
Early retirement	Normal Retirement Benefit reduced 4% per year before age 62. If a participant retires with 30 or more years of Continuous Service, the normal retirement benefit is paid without reduction.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Deferred vested termination	The monthly pension benefit, payable unreduced at age 65 or payable on a reduced basis at an age not earlier than age 55.
Disablement	Participant is treated as a deferred vested termination, or retirement.
Preretirement death	The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of a 50% Joint and Survivor annuity, and died prior to the first payment.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment	Normal form: Unreduced 50% Joint and Survivor Annuity for married participants, and single life annuity for unmarried participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life, Level Income Option. Lump Sum Cash-Out: Benefit paid immediately to participant as a lump sum if the Actuarial Equivalent of the age 65 monthly retirement benefit payable is less than $5,000.
Pension Increases	None.
Plan participants' contributions	None.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected other than scheduled pension increases contained in the Collective Bargaining Agreement.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

1.9 Plan provisions for Electrical Products Distributor Group Union Retirement Plan

Plan Provisions

The pension plan became effective February 1, 1983. The plan was amended and restated as of October 1, 2006. No employee hired or rehired in Unit 471 on or after November 16, 2007 will be eligible for participation in this Retirement Plan. Effective March 31, 2010, the Electrical Products Plan was merged into the Siemens Pension Plan for Union Employees.

Eligibility	Any Employee who is employed within an Employing Unit which is covered under the Plan is eligible to participate in the Plan. For Unit 408, 231, and 411, first day of the month coincident with or next following the completion of 90 days of Vesting Service.

Definitions

Vesting Service	Vesting Service shall be based on the period of a Participant's employment by the Company, any other Affiliated Company or any Predecessor Company.
Benefit Service	Elapsed time from date of participation.
Earnings	Participant's total compensation received from the Company or any other Affiliated Company as reported on the federal W-2 form. Compensation shall not exceed the limit described in IRC Section 401(a)(17).
Normal retirement date (NRD)	Age 65.

SCHEDULE SB ATTACHMENTS

Annual pension benefit

The annual retirement income earned for any calendar year is a "Percent A" multiplied by earnings up to the "Breakpoint" plus a "Percent B" multiplied by earnings in excess of the "Breakpoint". "Percent A," Percent B" and "Breakpoint" are as follows:

Unit Number	Effective Date	Percent A	Percent B	Break-point	Annual Minimum Benefit
211	6/1/1957	0.75%	1.50%	$ 4,200	$ 222
	5/15/1970	1.00%	2.00%	$ 4,800	$ 222
	1/1/2003	2.00%	2.00%	$ 4,800	$ 312
231	7/1/1966	1.00%	1.50%	$ 4,800	$ 354
408	7/1/1966	1.00%	1.50%	$ 4,800	$ 384
441	1/1/1975	1.00%	1.50%	SSWB	$ 0
	1/1/2004	1.50%	1.50%	SSWB	$ 0
463	1/1/1969	1.00%	1.50%	SSWB	$ 0
471	1/1/1972	1.00%	1.50%	SSWB	$ 0

This benefit is then subject to a minimum benefit of "Annual Minimum Benefit" per year of benefit service.

Eligibility for Benefits

Normal retirement Retirement on NRD.

Early retirement Age 55 with 10 years of vesting service.

Postponed retirement Retirement after NRD.

Deferred vested termination 100% vested after five years of service.

Disability Age 55 and 10 years of service, or 20 years of service regardless of age (except for unit 211 whose only requirement is 10 years of service regardless of age).

Preretirement death benefit 5 years of service.

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement	The annual pension benefit payable immediately.
Early retirement	The annual pension is the accrued benefit reduced 4% for each of the first five years and 6% for each additional year that benefits commence before age 65. For Unit 211, the benefit is reduced 3% for each year that benefits commence before age 65.
Postponed retirement	The annual pension benefit determined as of the actual retirement date.
Deferred vested termination	The annual pension is the accrued benefit deferred to age 65. If payments commence before age 65, such accrued benefit is reduced.
Disablement	The annual pension to begin after 6 months of disability is the accrued normal benefit, reduced by benefits relating to the disability paid to him by law, except for Social Security disability benefits or any military service pension.
Preretirement death	The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of an 50% Joint and Survivor annuity, and died prior to the first payment. At a minimum, return of accumulated employee contributions, if any.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 50% Joint and Survivor, 66 2/3% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, 10 Year Certain and Life. Lump Sum Cash-Out: Benefit paid immediately to participant as a lump sum if the Actuarial Equivalent of the age 65 monthly retirement benefit payable as a Life Annuity is less than $5,000.
Pension Increases	None.

SCHEDULE SB ATTACHMENTS

Plan participants' mandatory contributions	Mandatory employee contributions have been made in the past for certain employees. These participants who terminate without entitlement to any other benefit shall receive a refund of their contributions plus credited interest. Also, if any such participant should die before he has received benefits (excluding disability income received prior to age 65) which equal in value to his contributions plus credited interest, the difference shall be paid to the beneficiary.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SCHEDULE SB ATTACHMENTS

1.10 Plan provisions for Jackson Retirement Plan

Plan Provisions

The pension plan became effective January 1, 1978. The plan was amended and restated as of January 1, 2010. Effective March 31, 2010, the Jackson Retirement Plan was merged into the Siemens Pension Plan for Union Employees.

Eligibility	Participation is closed to employees hired on or after May 22, 2009.

Definitions

Vesting Service	Plan years in which the participant works at least 1,000 hours. Fractional years are given if less than 1,000 hours.
Credited Service	Calendar years in which the participant works at least 2,000 hours. Fractional years are given if less than 2,000 hours.
Compensation	A member's base hourly rate determined as of December 31 of each year multiplied by 2,080
Normal retirement date (NRD)	Age 65 with 5 years of vesting service.
Annual pension benefit	The annual benefit is 1.2% of annual compensation during each year of credited service, plus 1% of annual compensation in excess of $9,000. The total benefit is subject to a minimum of 1% of the average of the highest 5 consecutive years of pay out of the most recent 10 years (but not less than $120 nor more than $180) multiplied by total years of credited service.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Age 55 with 10 years of credited service. Eligible for supplemental early retirement benefit at age 60 with 10 years of credited service.
Postponed retirement	Retirement after NRD.
Deferred vested termination	100% vested after five years of service.

Plan Name:	Siemens Pension Plan
EIN / PN:	13-2623356/001
Plan Sponsor:	Siemens Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Disability	10 years of credited service.
Preretirement death benefit	5 years of service and married for at least one year.

Benefits Paid Upon the Following Events

Normal retirement	The accrued benefit payable immediately.
Early retirement	The accrued benefit is reduced 5/9% for each month that commencement precedes age 62. Supplemental benefit of $72 for each year of credited service (maximum of 25 years), payable prior to age 62, if eligible.
Postponed retirement	The annual pension benefit determined as of the actual retirement date.
Deferred vested termination	The annual pension is the accrued benefit deferred to age 65. If payments commence before age 65, such accrued benefit is reduced in the same manner as the early retirement benefit.
Disablement	Accrued pension benefit at time of disability (without regard to the minimum) reduced by 5/9% for each month by which commencement precedes age 62, provided such reduction shall not exceed 12%; plus $75 per month payable until eligible for unreduced Social Security benefits.
Preretirement death	The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of an 50% Joint and Survivor annuity, and died prior to the first payment.

Other Plan Provisions

Forms of payment	Normal form of payment is a single life annuity for unmarried participants, and a 50% Joint and Survivor annuity for married participants. Optional forms: 75% Joint and Survivor Lump Sum Cash-Out: Benefit paid immediately to participant as a lump sum if the Actuarial Equivalent of the age 65 monthly retirement benefit payable as a Life Annuity is less than $5,000.
Pension Increases	None.

SCHEDULE SB ATTACHMENTS

Plan participants' contributions	A participant must contribute 3% of each year's earnings which are in excess of $9,000.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
Fixed Income Securities:				
	3M CO CALLABLE MEDIUM TERM NOTE FIXED 3.625%	Fixed Income Securities (268,000 Par)	192,756	200,202
	3M CO CALLABLE NOTES FIXED 3.25% 26/AUG/2049 USD	Fixed Income Securities (341,000 Par)	236,596	235,243
	3M CO CALLABLE NOTES FIXED 3.7% 15/APR/2050 USD	Fixed Income Securities (360,000 Par)	264,692	265,032
	ABBVIE INC CALLABLE NOTES FIXED 4.05% 21/NOV/2039	Fixed Income Securities (195,000 Par)	205,551	174,521
	ABBVIE INC CALLABLE NOTES FIXED 4.25% 21/NOV/2049	Fixed Income Securities (650,000 Par)	682,232	537,279
	ABBVIE INC CALLABLE NOTES FIXED 4.4% 06/NOV/2042	Fixed Income Securities (57,000 Par)	55,403	50,848
	ABBVIE INC CALLABLE NOTES FIXED 4.45% 14/MAY/2046	Fixed Income Securities (71,000 Par)	65,865	61,873
	ABBVIE INC CALLABLE NOTES FIXED 4.625% 01/OCT/2042	Fixed Income Securities (297,000 Par)	248,720	271,440
	ABBVIE INC CALLABLE NOTES FIXED 4.7% 14/MAY/2045	Fixed Income Securities (203,000 Par)	181,978	184,244
	ABBVIE INC CALLABLE NOTES FIXED 4.7% 14/MAY/2045	Fixed Income Securities (620,000 Par)	678,660	562,717
	ABBVIE INC CALLABLE NOTES FIXED 4.75% 15/MAR/2045	Fixed Income Securities (52,000 Par)	45,353	47,531
	ABBVIE INC CALLABLE NOTES FIXED 4.85% 15/JUN/2044	Fixed Income Securities (202,000 Par)	181,846	187,728
	ABBVIE INC CALLABLE NOTES FIXED 4.85% 15/JUN/2044	Fixed Income Securities (330,000 Par)	310,402	306,684
	ABBVIE INC CALLABLE NOTES FIXED 4.875% 14/NOV/2048	Fixed Income Securities (240,000 Par)	211,029	219,224
	ABBVIE INC CALLABLE NOTES FIXED 5.4% 15/MAR/2054	Fixed Income Securities (644,000 Par)	621,161	628,292
	ADVENTHEALTH OBLIGATED GROUP CALLABLE NOTES FIXED	Fixed Income Securities (203,000 Par)	182,960	127,039
	AEP TEXAS INC CALLABLE NOTES FIXED 3.8%	Fixed Income Securities (105,000 Par)	102,667	77,889
	AEP TEXAS INC CALLABLE NOTES FIXED 4.7%	Fixed Income Securities (1,325,000 Par)	1,321,237	1,331,492
	AEP TEXAS INC CALLABLE NOTES FIXED 5.85%	Fixed Income Securities (240,000 Par)	238,810	236,535
	AEP TRANSMISSION CO LLC CALLABLE NOTES FIXED 2.75%	Fixed Income Securities (478,000 Par)	301,235	295,337
	AEP TRANSMISSION CO LLC CALLABLE NOTES FIXED 3.65%	Fixed Income Securities (304,000 Par)	217,032	226,267
	AEP TRANSMISSION CO LLC CALLABLE NOTES FIXED 3.8%	Fixed Income Securities (310,000 Par)	300,119	234,332
	AEP TRANSMISSION CO LLC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (170,000 Par)	169,969	140,154
	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL	Fixed Income Securities (1,302,000 Par)	1,112,364	1,203,881
	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL	Fixed Income Securities (1,466,000 Par)	1,626,452	1,506,146
	AETNA INC CALLABLE NOTES FIXED 3.875% 15/AUG/2047	Fixed Income Securities (337,000 Par)	298,642	253,168
	AETNA INC CALLABLE NOTES FIXED 4.125% 15/NOV/2042	Fixed Income Securities (568,000 Par)	520,578	450,258
	AETNA INC CALLABLE NOTES FIXED 6.75% 15/DEC/2037	Fixed Income Securities (58,000 Par)	84,039	63,998
	AGREE LP CALLABLE NOTES FIXED 2.9% 01/OCT/2030 USD	Fixed Income Securities (1,149,000 Par)	1,159,624	1,076,080
	AIA GROUP LTD CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (744,000 Par)	741,926	750,665
	AIRCASTLE LTD / AIRCASTLE IRELAND DAC CALLABLE	Fixed Income Securities (442,000 Par)	438,933	446,467
	AIRCASTLE LTD CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (902,000 Par)	896,507	939,377
	AKER BP ASA CALLABLE NOTES FIXED 5.25% 30/OCT/2035	Fixed Income Securities (335,000 Par)	333,429	327,907
	AKER BP ASA CALLABLE NOTES FIXED 5.8% 01/OCT/2054	Fixed Income Securities (415,000 Par)	397,106	378,524
	ALABAMA POWER CO CALLABLE NOTES FIXED 3.125%	Fixed Income Securities (381,000 Par)	241,436	253,009
	ALABAMA POWER CO CALLABLE NOTES FIXED 3.45%	Fixed Income Securities (542,000 Par)	399,749	386,994
	ALABAMA POWER CO CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (262,000 Par)	197,419	206,774
	ALABAMA POWER CO CALLABLE NOTES FIXED 4.1%	Fixed Income Securities (190,000 Par)	195,303	162,796
	ALABAMA POWER CO CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (77,000 Par)	61,385	64,542
	ALABAMA POWER CO CALLABLE NOTES FIXED 4.3%	Fixed Income Securities (225,000 Par)	285,779	190,799
	ALABAMA POWER CO CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (5,000 Par)	5,898	4,912
	ALABAMA POWER CO CALLABLE NOTES FIXED 6%	Fixed Income Securities (89,000 Par)	93,803	95,695
	ALABAMA POWER CO CALLABLE NOTES FIXED 6.125%	Fixed Income Securities (383,000 Par)	405,435	417,362
	ALCON FINANCE CORP CALLABLE NOTES FIXED 3.8%	Fixed Income Securities (200,000 Par)	207,007	153,119
	ALCON FINANCE CORP CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (205,000 Par)	210,722	207,646
	ALIBABA GROUP HOLDING LTD CALLABLE NOTES FIXED	Fixed Income Securities (740,000 Par)	610,710	504,681
	ALIGNED DATA CENTERS ISSUER LLC 2021-1A A2 1.937%	Fixed Income Securities (486,000 Par)	488,278	477,295
	ALLIANT ENERGY CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (530,000 Par)	530,000	529,034
	ALLSTATE CORP/THE CALLABLE NOTES FIXED 3.85%	Fixed Income Securities (498,000 Par)	375,179	380,738
	ALLY FINANCIAL INC CALLABLE NOTES VARIABLE	Fixed Income Securities (600,000 Par)	598,114	622,872
	ALPHABET INC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (395,000 Par)	390,551	379,931
	ALPHABET INC CALLABLE NOTES FIXED 5.3% 15/MAY/2065	Fixed Income Securities (770,000 Par)	761,738	726,559
	ALPHABET INC CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (479,000 Par)	475,839	471,397
	ALPHABET INC CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (490,000 Par)	487,561	482,223
	ALPHABET INC CALLABLE NOTES FIXED 5.7% 15/NOV/2075	Fixed Income Securities (335,000 Par)	332,524	331,065
	ALTRIA GROUP INC CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (220,000 Par)	162,233	170,586
	ALTRIA GROUP INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (1,622,000 Par)	1,133,173	1,150,401
	ALTRIA GROUP INC CALLABLE NOTES FIXED 3.875%	Fixed Income Securities (155,000 Par)	151,125	116,900
	ALTRIA GROUP INC CALLABLE NOTES FIXED 4%	Fixed Income Securities (174,000 Par)	128,088	126,574
	ALTRIA GROUP INC CALLABLE NOTES FIXED 4.45%	Fixed Income Securities (391,000 Par)	305,748	314,348
	ALTRIA GROUP INC NOTES FIXED 4.25% 09/AUG/2042 USD	Fixed Income Securities (214,000 Par)	201,228	179,116
	AMAZON.COM INC CALLABLE NOTES FIXED 2.5%	Fixed Income Securities (267,000 Par)	157,030	160,606
	AMAZON.COM INC CALLABLE NOTES FIXED 2.5%	Fixed Income Securities (285,000 Par)	279,521	171,433
	AMAZON.COM INC CALLABLE NOTES FIXED 2.7%	Fixed Income Securities (733,000 Par)	466,818	416,318
	AMAZON.COM INC CALLABLE NOTES FIXED 2.7%	Fixed Income Securities (595,000 Par)	582,671	337,939
	AMAZON.COM INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (1,236,000 Par)	1,013,833	794,206
	AMAZON.COM INC CALLABLE NOTES FIXED 3.95%	Fixed Income Securities (270,000 Par)	262,588	211,673
	AMAZON.COM INC CALLABLE NOTES FIXED 4.05%	Fixed Income Securities (540,000 Par)	569,832	445,660
	AMAZON.COM INC CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (640,000 Par)	636,909	626,900
	AMAZON.COM INC CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (675,000 Par)	671,450	657,170
	AMERICA MOVIL SAB DE CV CALLABLE NOTES FIXED	Fixed Income Securities (500,000 Par)	529,221	421,502

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* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	AMERICAN ELECTRIC POWER CO INC CALLABLE NOTES	Fixed Income Securities (462,000 Par)	462,000	458,655
	AMERICAN ELECTRIC POWER CO INC CALLABLE NOTES	Fixed Income Securities (200,000 Par)	200,000	196,506
	AMERICAN ELECTRIC POWER CO INC CALLABLE NOTES	Fixed Income Securities (847,000 Par)	836,141	840,868
	AMERICAN EXPRESS CO CALLABLE NOTES VARIABLE	Fixed Income Securities (1,253,000 Par)	1,253,000	1,287,223
	AMERICAN EXPRESS CO CALLABLE NOTES VARIABLE	Fixed Income Securities (684,000 Par)	684,000	706,025
	AMERICAN EXPRESS CO CALLABLE NOTES VARIABLE USD	Fixed Income Securities (598,000 Par)	585,751	589,502
	AMERICAN HOMES 4 RENT LP CALLABLE NOTES FIXED	Fixed Income Securities (812,000 Par)	808,124	825,609
	AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	Fixed Income Securities (1,014,000 Par)	1,012,114	1,043,634
	AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES	Fixed Income Securities (165,000 Par)	180,081	147,252
	AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES	Fixed Income Securities (150,000 Par)	113,847	125,678
	AMERICAN TOWER CORP CALLABLE NOTES FIXED 2.95%	Fixed Income Securities (606,000 Par)	370,872	387,086
	AMERICAN TOWER CORP CALLABLE NOTES FIXED 2.95%	Fixed Income Securities (110,000 Par)	95,341	70,263
	AMERICAN TOWER CORP CALLABLE NOTES FIXED 3.1%	Fixed Income Securities (415,000 Par)	302,517	273,747
	AMERICAN TOWER CORP CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (492,000 Par)	362,728	366,818
	AMGEN INC CALLABLE NOTES FIXED 4.2% 22/FEB/2052	Fixed Income Securities (828,000 Par)	671,943	659,540
	AMGEN INC CALLABLE NOTES FIXED 4.4% 01/MAY/2045	Fixed Income Securities (900,000 Par)	929,351	772,482
	AMGEN INC CALLABLE NOTES FIXED 4.4% 22/FEB/2062	Fixed Income Securities (839,000 Par)	687,830	658,258
	AMGEN INC CALLABLE NOTES FIXED 4.563% 15/JUN/2048	Fixed Income Securities (705,000 Par)	575,616	605,929
	AMGEN INC CALLABLE NOTES FIXED 4.563% 15/JUN/2048	Fixed Income Securities (319,000 Par)	272,898	274,172
	AMGEN INC CALLABLE NOTES FIXED 4.663% 15/JUN/2051	Fixed Income Securities (807,000 Par)	693,124	692,632
	AMGEN INC CALLABLE NOTES FIXED 4.875% 01/MAR/2053	Fixed Income Securities (143,000 Par)	122,958	126,330
	AMGEN INC CALLABLE NOTES FIXED 5.65% 02/MAR/2053	Fixed Income Securities (339,000 Par)	330,195	333,375
	AMGEN INC CALLABLE NOTES FIXED 5.65% 15/JUN/2042	Fixed Income Securities (303,000 Par)	304,114	308,351
	AMGEN INC NOTES	Fixed Income Securities (855,000 Par)	855,237	862,809
	AMGEN INC NOTES	Fixed Income Securities (1,144,000 Par)	1,159,959	1,185,828
	AMPHENOL CORP CALLABLE NOTES FIXED 2.8%	Fixed Income Securities (1,393,000 Par)	1,372,111	1,324,066
	AMRIZE FINANCE US LLC CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (749,000 Par)	748,378	766,437
	AMSR 2024-SFR1 TRUST 2024-SFR1 A STEP 17/JUL/2041	Fixed Income Securities (1,120,000 Par)	1,059,781	1,114,507
	ANALOG DEVICES INC CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (207,000 Par)	199,589	202,526
	ANGLO AMERICAN CAPITAL PLC CALLABLE NOTES FIXED	Fixed Income Securities (539,000 Par)	567,574	565,931
	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV	Fixed Income Securities (1,272,000 Par)	1,264,570	1,181,869
	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV	Fixed Income Securities (1,327,500 Par)	1,321,162	1,233,436
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (543,000 Par)	449,836	468,273
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (282,000 Par)	322,750	282,180
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (159,000 Par)	168,755	162,629
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (1,070,000 Par)	1,038,827	922,748
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (130,000 Par)	142,994	134,860
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (235,000 Par)	246,731	235,150
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (370,000 Par)	375,716	354,478
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	Fixed Income Securities (1,463,000 Par)	1,663,351	1,493,368
	ANTARES HOLDINGS LP CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (1,459,000 Par)	1,444,498	1,426,731
	AON CORP / AON GLOBAL HOLDINGS PLC CALLABLE NOTES	Fixed Income Securities (390,000 Par)	246,257	243,640
	AON CORP / AON GLOBAL HOLDINGS PLC CALLABLE NOTES	Fixed Income Securities (707,000 Par)	546,067	530,921
	AON CORP / AON GLOBAL HOLDINGS PLC CALLABLE NOTES	Fixed Income Securities (208,000 Par)	203,527	156,198
	AON GLOBAL LTD CALLABLE NOTES FIXED 4.6%	Fixed Income Securities (215,000 Par)	233,389	188,469
	AON NORTH AMERICA INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (49,000 Par)	48,966	48,948
	AON NORTH AMERICA INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (150,000 Par)	149,088	149,840
	APPALACHIAN POWER CO CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (72,000 Par)	74,675	59,183
	APPALACHIAN POWER CO CALLABLE NOTES FIXED 6.7%	Fixed Income Securities (100,000 Par)	128,697	110,709
	APPLE INC CALLABLE NOTES FIXED 2.65% 08/FEB/2051	Fixed Income Securities (200,000 Par)	198,686	124,192
	APPLE INC CALLABLE NOTES FIXED 2.65% 11/MAY/2050	Fixed Income Securities (850,000 Par)	865,346	533,475
	APPLE INC CALLABLE NOTES FIXED 2.7% 05/AUG/2051	Fixed Income Securities (782,000 Par)	574,804	489,493
	APPLE INC CALLABLE NOTES FIXED 2.7% 05/AUG/2051	Fixed Income Securities (140,000 Par)	139,857	87,633
	APPLE INC CALLABLE NOTES FIXED 2.8% 08/FEB/2061	Fixed Income Securities (678,000 Par)	393,580	399,882
	APPLE INC CALLABLE NOTES FIXED 2.95% 11/SEP/2049	Fixed Income Securities (76,000 Par)	51,017	50,944
	APPLE INC CALLABLE NOTES FIXED 3.45% 09/FEB/2045	Fixed Income Securities (525,000 Par)	474,777	408,617
	APPLE INC CALLABLE NOTES FIXED 3.75% 12/SEP/2047	Fixed Income Securities (210,000 Par)	179,193	166,385
	APPLE INC CALLABLE NOTES FIXED 3.75% 13/NOV/2047	Fixed Income Securities (66,000 Par)	52,197	52,498
	APPLE INC CALLABLE NOTES FIXED 3.85% 04/AUG/2046	Fixed Income Securities (76,000 Par)	70,776	61,811
	APPLE INC CALLABLE NOTES FIXED 3.85% 04/MAY/2043	Fixed Income Securities (76,000 Par)	63,461	64,392
	APPLE INC CALLABLE NOTES FIXED 3.85% 04/MAY/2043	Fixed Income Securities (530,000 Par)	450,825	449,049
	APPLE INC CALLABLE NOTES FIXED 3.95% 08/AUG/2052	Fixed Income Securities (400,000 Par)	363,739	318,670
	APPLE INC CALLABLE NOTES FIXED 4.1% 08/AUG/2062	Fixed Income Securities (165,000 Par)	164,419	130,061
	APPLE INC CALLABLE NOTES FIXED 4.25% 09/FEB/2047	Fixed Income Securities (69,000 Par)	59,565	59,422
	APPLIED MATERIALS INC CALLABLE NOTES FIXED 2.75%	Fixed Income Securities (213,000 Par)	186,652	137,106
	APPLIED MATERIALS INC CALLABLE NOTES FIXED 4.35%	Fixed Income Securities (46,000 Par)	46,054	39,719
	APPLOVIN CORP CALLABLE NOTES FIXED 5.375%	Fixed Income Securities (808,000 Par)	809,575	838,205
	APPLOVIN CORP CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (1,071,000 Par)	1,054,675	1,064,381
	APTIV SWISS HOLDINGS LTD CALLABLE NOTES FIXED	Fixed Income Securities (200,000 Par)	181,406	193,602
	APTIV SWISS HOLDINGS LTD CALLABLE NOTES FIXED 3.1%	Fixed Income Securities (1,004,000 Par)	630,232	647,668
	ARIZONA PUBLIC SERVICE CO CALLABLE NOTES FIXED	Fixed Income Securities (816,000 Par)	811,683	832,346
	ARIZONA PUBLIC SERVICE CO CALLABLE NOTES FIXED	Fixed Income Securities (410,000 Par)	408,693	418,213

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* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	ARTHUR J GALLAGHER & CO CALLABLE NOTES FIXED 3.05%	Fixed Income Securities (70,000 Par)	42,432	44,480
	ARTHUR J GALLAGHER & CO CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (856,000 Par)	853,620	888,831
	ARTHUR J GALLAGHER & CO CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (257,000 Par)	244,715	247,628
	AS MILEAGE PLAN IP LTD CALLABLE NOTES FIXED 5.308%	Fixed Income Securities (60,000 Par)	58,490	60,599
	ASHTEAD CAPITAL INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (683,000 Par)	681,294	706,123
	ASHTEAD CAPITAL INC CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (591,000 Par)	589,623	610,667
	ASSOCIATED BANC-CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (545,000 Par)	545,000	566,338
	ASTRAZENECA PLC CALLABLE NOTES FIXED 4%	Fixed Income Securities (100,000 Par)	124,461	86,401
	ASTRAZENECA PLC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (140,000 Par)	140,276	123,697
	ASTRAZENECA PLC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (305,000 Par)	338,754	266,807
	ASTRAZENECA PLC CALLABLE NOTES FIXED 6.45%	Fixed Income Securities (110,000 Par)	134,655	125,717
	AT&T INC CALLABLE NOTES FIXED 2.25% 01/FEB/2032	Fixed Income Securities (1,923,000 Par)	1,710,102	1,688,877
	AT&T INC CALLABLE NOTES FIXED 3.3% 01/FEB/2052 USD	Fixed Income Securities (101,000 Par)	64,967	65,987
	AT&T INC CALLABLE NOTES FIXED 3.5% 01/JUN/2041 USD	Fixed Income Securities (540,000 Par)	410,633	425,967
	AT&T INC CALLABLE NOTES FIXED 3.5% 15/SEP/2053 USD	Fixed Income Securities (278,000 Par)	183,928	186,842
	AT&T INC CALLABLE NOTES FIXED 3.5% 15/SEP/2053 USD	Fixed Income Securities (941,000 Par)	724,893	632,440
	AT&T INC CALLABLE NOTES FIXED 3.55% 15/SEP/2055	Fixed Income Securities (836,000 Par)	610,340	558,935
	AT&T INC CALLABLE NOTES FIXED 3.55% 15/SEP/2055	Fixed Income Securities (1,744,000 Par)	1,497,066	1,166,008
	AT&T INC CALLABLE NOTES FIXED 3.65% 01/JUN/2051	Fixed Income Securities (570,000 Par)	406,142	402,163
	AT&T INC CALLABLE NOTES FIXED 3.65% 15/SEP/2059	Fixed Income Securities (1,834,000 Par)	1,241,230	1,215,924
	AT&T INC CALLABLE NOTES FIXED 3.65% 15/SEP/2059	Fixed Income Securities (1,262,000 Par)	1,009,011	836,694
	AT&T INC CALLABLE NOTES FIXED 3.8% 01/DEC/2057 USD	Fixed Income Securities (688,000 Par)	472,468	475,089
	AT&T INC CALLABLE NOTES FIXED 3.85% 01/JUN/2060	Fixed Income Securities (635,000 Par)	653,497	437,720
	AT&T INC CALLABLE NOTES FIXED 4.55% 01/NOV/2032	Fixed Income Securities (1,858,000 Par)	1,856,328	1,848,331
	AT&T INC CALLABLE NOTES FIXED 5.55% 01/NOV/2045	Fixed Income Securities (545,000 Par)	543,185	526,415
	AT&T INC CALLABLE NOTES FIXED 6.05% 15/AUG/2056	Fixed Income Securities (655,000 Par)	650,834	660,971
	AT&T INC CALLABLE NOTES FIXED 6.05% 15/AUG/2056	Fixed Income Securities (230,000 Par)	228,537	232,097
	AT&T REIGN II MULTI-PROPERTY LEASE-BACKED	Fixed Income Securities (1,920,000 Par)	1,931,520	1,943,132
	ATHENE HOLDING LTD CALLABLE NOTES FIXED 3.45%	Fixed Income Securities (415,000 Par)	264,145	263,303
	ATHENE HOLDING LTD CALLABLE NOTES FIXED 6.625%	Fixed Income Securities (449,000 Par)	444,955	458,828
	ATLAS WAREHOUSE LENDING CO LP CALLABLE NOTES FIXED	Fixed Income Securities (1,242,000 Par)	1,240,423	1,247,332
	ATMOS ENERGY CORP CALLABLE NOTES FIXED 2.85%	Fixed Income Securities (463,000 Par)	419,935	288,123
	ATMOS ENERGY CORP CALLABLE NOTES FIXED 4.125%	Fixed Income Securities (227,000 Par)	175,430	181,815
	ATMOS ENERGY CORP CALLABLE NOTES FIXED 4.3%	Fixed Income Securities (227,000 Par)	181,905	188,669
	ATMOS ENERGY CORP CALLABLE NOTES FIXED 5%	Fixed Income Securities (395,000 Par)	361,730	360,443
	ATMOS ENERGY CORP CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (240,000 Par)	238,613	232,948
	ATMOS ENERGY CORP CALLABLE NOTES FIXED 6.2%	Fixed Income Securities (86,000 Par)	86,964	93,169
	AUTONATION INC CALLABLE NOTES FIXED 3.85%	Fixed Income Securities (1,880,000 Par)	1,621,096	1,769,492
	AVIATION CAPITAL GROUP LLC CALLABLE NOTES FIXED	Fixed Income Securities (1,054,000 Par)	1,043,861	1,055,644
	AVIS BUDGET RENTAL CAR FUNDING AESOP LLC 2024-1A A	Fixed Income Securities (714,000 Par)	713,877	736,522
	BAE SYSTEMS FINANCE INC CALLABLE BOND FIXED 7.5%	Fixed Income Securities (910,000 Par)	1,141,144	956,655
	BAE SYSTEMS PLC CALLABLE NOTES FIXED 1.9%	Fixed Income Securities (819,000 Par)	807,792	727,175
	BAE SYSTEMS PLC CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (746,000 Par)	756,841	721,642
	BAE SYSTEMS PLC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (600,000 Par)	600,706	603,209
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (615,000 Par)	599,390	471,092
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (173,000 Par)	170,073	117,306
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (507,000 Par)	399,582	325,703
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (88,000 Par)	73,727	74,315
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (140,000 Par)	143,612	155,392
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (70,000 Par)	69,385	47,465
	BALTIMORE GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (215,000 Par)	214,940	214,298
	BANCO SANTANDER SA NOTES FIXED 5.127% 06/NOV/2035	Fixed Income Securities (600,000 Par)	600,000	601,322
	BANK 2017-BNK8 2017-BNK8 ASB 3.314% 15/NOV/2050	Fixed Income Securities (238,595 Par)	245,738	236,808
	BANK 2018-BNK10 2018-BN10 A5 3.688% 15/FEB/2061	Fixed Income Securities (1,946,000 Par)	1,897,958	1,928,967
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (244,000 Par)	207,526	205,830
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (638,000 Par)	398,216	407,317
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (590,000 Par)	576,546	551,608
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (130,000 Par)	138,228	104,692
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (4,838,000 Par)	5,052,096	4,861,889
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (907,000 Par)	738,715	815,619
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (911,000 Par)	911,000	924,014
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (921,000 Par)	696,026	739,338
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (382,000 Par)	271,684	276,713
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (360,000 Par)	344,937	288,992
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (1,040,000 Par)	978,878	823,672
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (150,000 Par)	122,688	131,837
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (225,000 Par)	192,566	212,174
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (3,260,000 Par)	3,302,062	3,039,724
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (1,180,000 Par)	1,202,986	1,232,082
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE USD	Fixed Income Securities (595,000 Par)	583,100	588,426
	BANK OF NEW YORK MELLON CORP/THE CALLABLE MEDIUM	Fixed Income Securities (697,000 Par)	697,000	711,873
	BANK OF NEW YORK MELLON CORP/THE CALLABLE MEDIUM	Fixed Income Securities (560,000 Par)	560,000	627,096

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SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	BANK5 2023-5YR3 2023-5YR3 A3 VARIABLE 15/SEP/2056	Fixed Income Securities (1,307,000 Par)	1,411,407	1,380,200
	BANNER HEALTH CALLABLE NOTES FIXED 2.907%	Fixed Income Securities (167,000 Par)	163,723	123,450
	BARCLAYS PLC CALLABLE NOTES VARIABLE 09/AUG/2028	Fixed Income Securities (777,000 Par)	777,000	793,958
	BARCLAYS PLC CALLABLE NOTES VARIABLE 11/AUG/2046	Fixed Income Securities (615,000 Par)	624,338	632,276
	BARCLAYS PLC CALLABLE NOTES VARIABLE 25/FEB/2036	Fixed Income Securities (460,000 Par)	469,241	482,065
	BARINGS BDC INC CALLABLE NOTES FIXED 3.3%	Fixed Income Securities (1,091,000 Par)	1,082,261	1,077,935
	BARRICK NORTH AMERICA FINANCE LLC CALLABLE NOTES	Fixed Income Securities (215,000 Par)	248,110	219,735
	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.39%	Fixed Income Securities (231,000 Par)	235,260	213,245
	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.54%	Fixed Income Securities (923,000 Par)	774,770	768,468
	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.54%	Fixed Income Securities (891,000 Par)	727,610	741,826
	BAT CAPITAL CORP CALLABLE NOTES FIXED 4.758%	Fixed Income Securities (782,000 Par)	672,110	662,668
	BAT CAPITAL CORP CALLABLE NOTES FIXED 5.625%	Fixed Income Securities (405,000 Par)	404,798	422,945
	BAT CAPITAL CORP CALLABLE NOTES FIXED 5.65%	Fixed Income Securities (1,372,000 Par)	1,275,127	1,301,671
	BAXTER INTERNATIONAL INC CALLABLE NOTES FIXED	Fixed Income Securities (185,000 Par)	186,360	116,695
	BAYLOR SCOTT & WHITE HOLDINGS CALLABLE BOND FIXED	Fixed Income Securities (165,000 Par)	165,000	104,962
	BBCMS MORTGAGE TRUST 2024-5C27 2024-5C27 A3 6.014%	Fixed Income Securities (1,092,000 Par)	1,137,514	1,147,864
	BBCMS MORTGAGE TRUST 2025-5C37 2025-5C37 A3 5.015%	Fixed Income Securities (1,110,000 Par)	1,137,620	1,136,447
	BBCMS MORTGAGE TRUST 2025-C39 2025-C39 A5 5.29694%	Fixed Income Securities (858,000 Par)	883,739	886,801
	BECTON DICKINSON & CO CALLABLE NOTES FIXED 3.794%	Fixed Income Securities (97,000 Par)	77,575	72,838
	BECTON DICKINSON & CO CALLABLE NOTES FIXED 4.669%	Fixed Income Securities (170,000 Par)	140,698	148,479
	BEIGNET INVESTOR LLC NOTES FIXED 6.581%	Fixed Income Securities (4,540,000 Par)	4,540,000	4,810,309
	BENCHMARK 2019-B13 MORTGAGE TRUST 2019-B13 A4	Fixed Income Securities (987,000 Par)	936,532	938,433
	BENCHMARK 2020-B20 MORTGAGE TRUST 2020-B20 A2	Fixed Income Securities (156,626 Par)	161,324	156,313
	BENCHMARK 2021-B28 MORTGAGE TRUST 2021-B28 A5	Fixed Income Securities (1,245,000 Par)	1,055,964	1,101,360
	BENCHMARK 2023-V2 MORTGAGE TRUST 2023-V2 A3	Fixed Income Securities (1,117,000 Par)	1,125,028	1,153,871
	BERKSHIRE HATHAWAY ENERGY CO CALLABLE NOTES FIXED	Fixed Income Securities (144,000 Par)	122,981	120,451
	BERKSHIRE HATHAWAY ENERGY CO CALLABLE NOTES FIXED	Fixed Income Securities (287,000 Par)	173,393	178,627
	BERKSHIRE HATHAWAY ENERGY CO CALLABLE NOTES FIXED	Fixed Income Securities (1,187,000 Par)	1,179,875	1,034,057
	BERKSHIRE HATHAWAY FINANCE CORP CALLABLE NOTES	Fixed Income Securities (147,000 Par)	90,142	88,215
	BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (56,000 Par)	55,612	57,318
	BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (465,000 Par)	482,852	443,502
	BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (380,000 Par)	384,007	379,597
	BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (245,000 Par)	243,302	250,764
	BLACKSTONE HOLDINGS FINANCE CO LLC CALLABLE NOTES	Fixed Income Securities (2,113,000 Par)	2,103,807	1,978,211
	BLACKSTONE HOLDINGS FINANCE CO LLC CALLABLE NOTES	Fixed Income Securities (1,179,000 Par)	1,159,562	1,027,853
	BLUE OWL CAPITAL CORP CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (799,000 Par)	815,797	806,506
	BLUE OWL FINANCE LLC CALLABLE NOTES FIXED 3.125%	Fixed Income Securities (1,657,000 Par)	1,637,298	1,503,298
	BLUE OWL TECHNOLOGY FINANCE CORP CALLABLE NOTES	Fixed Income Securities (907,000 Par)	896,107	927,985
	BMO 2022-C2 MORTGAGE TRUST 2022-C2 A5 VARIABLE	Fixed Income Securities (2,109,000 Par)	2,139,729	2,140,591
	BNP PARIBAS SA CALLABLE NOTES VARIABLE 19/NOV/2030	Fixed Income Securities (1,253,000 Par)	1,253,000	1,290,657
	BNP PARIBAS SA CALLABLE NOTES VARIABLE 20/FEB/2035	Fixed Income Securities (637,000 Par)	656,734	670,237
	BOEING CO/THE CALLABLE NOTES FIXED 3.625%	Fixed Income Securities (729,000 Par)	533,657	522,292
	BOEING CO/THE CALLABLE NOTES FIXED 3.625%	Fixed Income Securities (870,000 Par)	798,921	836,500
	BOEING CO/THE CALLABLE NOTES FIXED 3.65%	Fixed Income Securities (411,000 Par)	281,942	300,026
	BOEING CO/THE CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (716,000 Par)	493,903	523,403
	BOEING CO/THE CALLABLE NOTES FIXED 3.85%	Fixed Income Securities (1,291,000 Par)	993,058	955,499
	BOEING CO/THE CALLABLE NOTES FIXED 3.9%	Fixed Income Securities (630,000 Par)	462,385	470,729
	BOEING CO/THE CALLABLE NOTES FIXED 5.705%	Fixed Income Securities (645,000 Par)	655,884	660,114
	BOEING CO/THE CALLABLE NOTES FIXED 5.805%	Fixed Income Securities (124,000 Par)	121,249	122,502
	BOEING CO/THE CALLABLE NOTES FIXED 5.805%	Fixed Income Securities (1,500,000 Par)	1,484,549	1,481,878
	BOEING CO/THE CALLABLE NOTES FIXED 5.93%	Fixed Income Securities (302,000 Par)	300,984	297,282
	BOEING CO/THE CALLABLE NOTES FIXED 6.858%	Fixed Income Securities (220,000 Par)	221,140	248,164
	BOEING CO/THE CALLABLE NOTES FIXED 7.008%	Fixed Income Securities (220,000 Par)	220,000	250,791
	BOOZ ALLEN HAMILTON INC CALLABLE NOTES FIXED	Fixed Income Securities (929,000 Par)	887,251	912,212
	BOSTON SCIENTIFIC CORP CALLABLE NOTES FIXED 4.55%	Fixed Income Securities (346,000 Par)	339,374	330,406
	BOSTON SCIENTIFIC CORP CALLABLE NOTES FIXED 7.375%	Fixed Income Securities (205,000 Par)	306,469	253,385
	BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	Fixed Income Securities (78,000 Par)	47,438	48,257
	BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	Fixed Income Securities (76,000 Par)	48,746	49,865
	BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	Fixed Income Securities (400,000 Par)	321,793	261,913
	BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	Fixed Income Securities (155,000 Par)	115,808	95,894
	BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	Fixed Income Securities (225,000 Par)	165,560	171,827
	BPCE SA CALLABLE BOND VARIABLE 28/MAY/2036 USD	Fixed Income Securities (695,000 Par)	723,079	730,377
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED	Fixed Income Securities (345,000 Par)	385,772	313,888
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 2.35%	Fixed Income Securities (275,000 Par)	273,930	196,374
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (140,000 Par)	139,720	103,204
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 3.9%	Fixed Income Securities (340,000 Par)	238,967	247,697
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (130,000 Par)	146,842	106,561
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (385,000 Par)	392,876	386,983
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (170,000 Par)	163,872	167,521
	BROADCOM INC CALLABLE NOTES FIXED 3.5% 15/FEB/2041	Fixed Income Securities (742,000 Par)	630,446	605,200
	BROADCOM INC CALLABLE NOTES FIXED 3.5% 15/FEB/2041	Fixed Income Securities (1,400,000 Par)	1,143,871	1,141,886
	BROADCOM INC CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (765,000 Par)	604,828	578,691

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	BROADCOM INC CALLABLE NOTES FIXED 4% 15/APR/2029	Fixed Income Securities (668,000 Par)	667,673	665,641
	BROADCOM INC CALLABLE NOTES FIXED 4.3% 15/NOV/2032	Fixed Income Securities (740,000 Par)	750,521	731,046
	BROADCOM INC CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (2,139,000 Par)	2,431,454	2,180,413
	BROADCOM INC CALLABLE NOTES FIXED 4.9% 15/FEB/2038	Fixed Income Securities (515,000 Par)	513,749	506,422
	BROOKFIELD FINANCE INC CALLABLE NOTES FIXED 2.724%	Fixed Income Securities (1,250,000 Par)	1,111,338	1,145,844
	BROOKFIELD FINANCE INC CALLABLE NOTES FIXED 5.813%	Fixed Income Securities (215,000 Par)	215,000	212,735
	BROOKLYN UNION GAS CO/THE CALLABLE NOTES FIXED	Fixed Income Securities (180,000 Par)	180,000	187,875
	BROWN & BROWN INC CALLABLE NOTES FIXED 2.375%	Fixed Income Securities (1,164,000 Par)	1,004,672	1,044,698
	BROWN & BROWN INC CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (512,000 Par)	516,911	519,695
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	Fixed Income Securities (179,000 Par)	151,034	145,264
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	Fixed Income Securities (685,000 Par)	744,674	673,555
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	Fixed Income Securities (175,000 Par)	152,887	156,663
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	Fixed Income Securities (475,000 Par)	513,998	422,580
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	Fixed Income Securities (190,000 Par)	189,155	184,483
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (741,000 Par)	763,263	661,065
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (271,000 Par)	180,865	179,223
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (62,000 Par)	41,592	42,929
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (354,000 Par)	264,511	223,160
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (292,000 Par)	290,330	299,323
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (205,000 Par)	202,830	150,740
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (115,000 Par)	75,797	76,054
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (120,000 Par)	80,629	83,089
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (165,000 Par)	169,173	162,995
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (535,000 Par)	531,940	548,418
	BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	Fixed Income Securities (75,000 Par)	74,485	74,250
	BX COMMERCIAL MORTGAGE TRUST 2022-LP2 2022-LP2 A	Fixed Income Securities (135,599 Par)	135,020	135,390
	BX COMMERCIAL MORTGAGE TRUST 2023-XL3 2023-XL3 A	Fixed Income Securities (710,997 Par)	709,219	711,656
	BX COMMERCIAL MORTGAGE TRUST 2024-KING 2024-KING A	Fixed Income Securities (108,571 Par)	108,639	108,571
	BX COMMERCIAL MORTGAGE TRUST 2024-XL4 2024-XL4 A	Fixed Income Securities (96,516 Par)	96,591	96,575
	BX COMMERCIAL MORTGAGE TRUST 2024-XL4 2024-XL4 A	Fixed Income Securities (335,021 Par)	334,183	335,227
	BX TRUST 2025-VOLT 2025-VOLT A FLOATING	Fixed Income Securities (475,000 Par)	475,252	475,295
	CAIXABANK SA CALLABLE NOTES VARIABLE 03/JUL/2036	Fixed Income Securities (535,000 Par)	536,267	550,716
	CAMERON LNG LLC CALLABLE NOTES FIXED 2.902%	Fixed Income Securities (1,046,000 Par)	1,064,266	966,006
	CAMERON LNG LLC CALLABLE NOTES FIXED 3.701%	Fixed Income Securities (79,000 Par)	66,213	67,500
	CANADIAN PACIFIC RAILWAY CO CALLABLE NOTES FIXED	Fixed Income Securities (42,000 Par)	52,830	45,284
	CANADIAN PACIFIC RAILWAY CO CALLABLE NOTES FIXED	Fixed Income Securities (545,000 Par)	392,751	408,528
	CANADIAN PACIFIC RAILWAY CO CALLABLE NOTES FIXED	Fixed Income Securities (170,000 Par)	133,446	113,186
	CANADIAN PACIFIC RAILWAY CO CALLABLE NOTES FIXED	Fixed Income Securities (1,200,000 Par)	1,197,166	1,103,722
	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (492,000 Par)	499,242	518,656
	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (404,000 Par)	404,000	402,805
	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (385,000 Par)	385,000	383,861
	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (127,000 Par)	126,122	128,513
	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (1,390,000 Par)	1,427,363	1,441,646
	CAPITAL ONE FINANCIAL CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (682,000 Par)	682,000	679,983
	CARDINAL HEALTH INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (280,000 Par)	272,909	280,490
	CARGILL INC CALLABLE NOTES FIXED 3.125%	Fixed Income Securities (160,000 Par)	176,565	107,073
	CARGILL INC CALLABLE NOTES FIXED 5.375%	Fixed Income Securities (235,000 Par)	234,897	226,909
	CARLISLE COS INC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (924,000 Par)	922,363	945,245
	CBRE SERVICES INC CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (856,000 Par)	856,769	861,285
	CBRE SERVICES INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (727,000 Par)	723,721	752,422
	CENT 2025-CITY 2025-CITY A VARIABLE 10/JUL/2040	Fixed Income Securities (1,058,000 Par)	1,058,000	1,071,743
	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC CALLABLE	Fixed Income Securities (236,000 Par)	144,873	152,599
	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC CALLABLE	Fixed Income Securities (676,000 Par)	457,262	476,315
	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC CALLABLE	Fixed Income Securities (117,000 Par)	86,770	85,557
	CENTERPOINT ENERGY INC CALLABLE NOTES VARIABLE	Fixed Income Securities (458,000 Par)	468,914	477,634
	CENTERPOINT ENERGY INC CALLABLE NOTES VARIABLE	Fixed Income Securities (143,000 Par)	143,894	152,583
	CENTERPOINT ENERGY INC CALLABLE NOTES VARIABLE	Fixed Income Securities (116,000 Par)	116,000	118,953
	CENTERPOINT ENERGY INC CALLABLE NOTES VARIABLE	Fixed Income Securities (960,000 Par)	960,000	966,521
	CHARLES SCHWAB CORP/THE CALLABLE NOTES VARIABLE	Fixed Income Securities (1,288,000 Par)	1,288,000	1,381,696
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (268,000 Par)	213,623	210,448
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (261,000 Par)	206,133	196,753
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (569,000 Par)	363,563	359,552
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (2,798,000 Par)	1,777,467	1,810,008
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (1,126,000 Par)	758,182	739,435
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (1,848,000 Par)	1,114,461	1,115,299
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (340,000 Par)	319,097	320,289
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (382,000 Par)	387,091	315,581
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (105,000 Par)	94,885	96,949
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (335,000 Par)	340,723	263,060
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (277,000 Par)	285,144	208,815
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (165,000 Par)	98,922	104,264
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (695,000 Par)	641,888	416,171

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* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (440,000 Par)	295,042	313,726
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (315,000 Par)	314,704	206,858
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (310,000 Par)	271,282	215,729
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (210,000 Par)	124,929	126,739
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (1,164,000 Par)	1,113,845	1,147,811
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (943,000 Par)	863,116	938,546
	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	Fixed Income Securities (509,000 Par)	416,978	438,207
	CHASE HOME LENDING MORTGAGE TRUST 2025-8 2025-8	Fixed Income Securities (917,820 Par)	916,506	921,916
	CHENIERE CORPUS CHRISTI HOLDINGS LLC CALLABLE	Fixed Income Securities (244,000 Par)	195,452	208,002
	CHENIERE CORPUS CHRISTI HOLDINGS LLC CALLABLE	Fixed Income Securities (1,088,000 Par)	1,066,304	1,063,450
	CHICAGO ILL TRAN AUTH SALES & TRANSFER TAX RCPTS	Fixed Income Securities (253,291 Par)	352,131	284,120
	CHILDREN'S HOSPITAL OF PHILADELPHIA/THE CALLABLE	Fixed Income Securities (217,000 Par)	197,836	135,447
	CIGNA GROUP/THE CALLABLE NOTES FIXED 4.8%	Fixed Income Securities (175,000 Par)	173,103	168,082
	CIGNA GROUP/THE CALLABLE NOTES FIXED 4.875%	Fixed Income Securities (1,552,000 Par)	1,551,876	1,574,647
	CIGNA GROUP/THE CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (630,000 Par)	636,650	642,804
	CIGNA GROUP/THE CALLABLE NOTES FIXED 6%	Fixed Income Securities (245,000 Par)	242,655	253,027
	CISCO SYSTEMS INC CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (94,000 Par)	91,629	90,489
	CISCO SYSTEMS INC CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (385,000 Par)	386,945	370,620
	CISCO SYSTEMS INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (220,000 Par)	229,596	228,596
	CITIGROUP INC CALLABLE NOTES FIXED 4.65%	Fixed Income Securities (144,000 Par)	119,634	127,522
	CITIGROUP INC CALLABLE NOTES VARIABLE 03/NOV/2032	Fixed Income Securities (2,140,000 Par)	1,761,777	1,919,518
	CITIGROUP INC CALLABLE NOTES VARIABLE 04/MAR/2056	Fixed Income Securities (286,000 Par)	277,846	285,726
	CITIGROUP INC CALLABLE NOTES VARIABLE 04/MAR/2056	Fixed Income Securities (210,000 Par)	210,000	209,799
	CITIGROUP INC CALLABLE NOTES VARIABLE 11/SEP/2036	Fixed Income Securities (460,000 Par)	466,464	465,283
	CITIGROUP INC CALLABLE NOTES VARIABLE 17/MAR/2033	Fixed Income Securities (2,020,000 Par)	1,773,936	1,928,938
	CITIGROUP INC CALLABLE NOTES VARIABLE 19/SEP/2030	Fixed Income Securities (1,886,000 Par)	1,905,426	1,902,381
	CITIGROUP INC CALLABLE NOTES VARIABLE 24/JAN/2036	Fixed Income Securities (1,112,000 Par)	1,115,177	1,166,839
	CITIGROUP INC CALLABLE NOTES VARIABLE 24/JAN/2039	Fixed Income Securities (465,000 Par)	463,224	412,228
	CITIGROUP INC NOTES FIXED 4.65% 30/JUL/2045 USD	Fixed Income Securities (348,000 Par)	327,055	314,251
	CITIGROUP INC NOTES FIXED 4.75% 18/MAY/2046 USD	Fixed Income Securities (537,000 Par)	475,564	472,611
	CITIGROUP INC NOTES FIXED 5.3% 06/MAY/2044 USD	Fixed Income Securities (70,000 Par)	64,024	68,139
	CITIGROUP INC NOTES FIXED 6.125% 25/AUG/2036 USD	Fixed Income Securities (128,000 Par)	134,157	136,285
	CITIGROUP MORTGAGE LOAN TRUST 2025-1 2025-1 A8	Fixed Income Securities (449,499 Par)	446,628	452,279
	CITIZENS AUTO RECEIVABLES TRUST 2024-1 2024-1 A3	Fixed Income Securities (764,920 Par)	764,917	769,123
	CMS ENERGY CORP CALLABLE NOTES FIXED 4.7%	Fixed Income Securities (254,000 Par)	288,328	222,092
	CNH EQUIPMENT TRUST 2024-B 2024-B A4 5.23%	Fixed Income Securities (968,000 Par)	967,805	998,437
	COCA-COLA CO/THE CALLABLE NOTES FIXED 2.5%	Fixed Income Securities (215,000 Par)	214,895	160,310
	COCA-COLA CO/THE CALLABLE NOTES FIXED 2.5%	Fixed Income Securities (105,000 Par)	105,043	63,255
	COCA-COLA CO/THE CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (460,000 Par)	457,080	453,134
	COCA-COLA CO/THE CALLABLE NOTES FIXED 5.4%	Fixed Income Securities (335,000 Par)	332,879	326,796
	COLUMBIA PIPELINES OPERATING CO LLC CALLABLE NOTES	Fixed Income Securities (100,000 Par)	103,327	106,931
	COLUMBIA PIPELINES OPERATING CO LLC CALLABLE NOTES	Fixed Income Securities (50,000 Par)	50,018	54,306
	COLUMBIA PIPELINES OPERATING CO LLC CALLABLE NOTES	Fixed Income Securities (65,000 Par)	66,085	68,857
	COLUMBIA PIPELINES OPERATING CO LLC CALLABLE NOTES	Fixed Income Securities (1,089,000 Par)	1,089,376	1,167,774
	COMCAST CORP CALLABLE BOND FIXED 3.969%	Fixed Income Securities (280,000 Par)	209,854	210,415
	COMCAST CORP CALLABLE NOTES FIXED 2.45%	Fixed Income Securities (401,000 Par)	216,257	213,428
	COMCAST CORP CALLABLE NOTES FIXED 2.8% 15/JAN/2051	Fixed Income Securities (376,000 Par)	328,545	219,044
	COMCAST CORP CALLABLE NOTES FIXED 2.887%	Fixed Income Securities (665,000 Par)	488,979	391,323
	COMCAST CORP CALLABLE NOTES FIXED 2.887%	Fixed Income Securities (727,000 Par)	612,752	427,807
	COMCAST CORP CALLABLE NOTES FIXED 2.937%	Fixed Income Securities (1,923,000 Par)	1,293,300	1,084,922
	COMCAST CORP CALLABLE NOTES FIXED 2.937%	Fixed Income Securities (786,000 Par)	623,261	443,447
	COMCAST CORP CALLABLE NOTES FIXED 2.987%	Fixed Income Securities (1,181,000 Par)	678,148	642,772
	COMCAST CORP CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (230,000 Par)	172,573	180,145
	COMCAST CORP CALLABLE NOTES FIXED 3.45%	Fixed Income Securities (229,000 Par)	154,291	153,552
	COMCAST CORP CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (255,000 Par)	234,970	210,747
	COMCAST CORP CALLABLE NOTES FIXED 3.999%	Fixed Income Securities (466,000 Par)	395,330	344,880
	COMCAST CORP CALLABLE NOTES FIXED 3.999%	Fixed Income Securities (1,116,000 Par)	944,452	825,936
	COMCAST CORP CALLABLE NOTES FIXED 4.7% 15/OCT/2048	Fixed Income Securities (69,000 Par)	57,841	57,743
	COMCAST CORP CALLABLE NOTES FIXED 4.8% 15/MAY/2033	Fixed Income Securities (1,035,000 Par)	995,292	1,045,696
	COMCAST CORP CALLABLE NOTES FIXED 5.35%	Fixed Income Securities (315,000 Par)	289,246	283,888
	COMCAST CORP CALLABLE NOTES FIXED 6.05%	Fixed Income Securities (640,000 Par)	639,021	635,752
	COMMONSPIRIT HEALTH CALLABLE BOND FIXED 3.91%	Fixed Income Securities (524,000 Par)	526,722	393,340
	COMMONSPIRIT HEALTH CALLABLE BOND FIXED 4.187%	Fixed Income Securities (233,000 Par)	187,777	183,436
	COMMONWEALTH EDISON CO CALLABLE BOND FIXED 3.8%	Fixed Income Securities (345,000 Par)	409,053	279,427
	COMMONWEALTH EDISON CO CALLABLE BOND FIXED 4%	Fixed Income Securities (77,000 Par)	60,008	61,382
	COMMONWEALTH EDISON CO CALLABLE BOND FIXED 4%	Fixed Income Securities (510,000 Par)	501,312	406,555
	COMMONWEALTH EDISON CO CALLABLE BOND FIXED 4.7%	Fixed Income Securities (160,000 Par)	160,023	143,833
	CONAGRA BRANDS INC CALLABLE NOTES FIXED 5.4%	Fixed Income Securities (305,000 Par)	281,771	274,208
	CONNECTICUT LIGHT AND POWER CO/THE CALLABLE BOND	Fixed Income Securities (730,000 Par)	726,752	737,616
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 3.8%	Fixed Income Securities (1,190,000 Par)	1,145,566	877,300
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 4.025%	Fixed Income Securities (76,000 Par)	64,666	55,383
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 4.025%	Fixed Income Securities (75,000 Par)	69,617	54,654

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* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 4.85%	Fixed Income Securities (1,040,000 Par)	1,041,997	1,069,134
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (170,000 Par)	168,941	158,875
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (85,000 Par)	84,719	81,561
	CONOCOPHILLIPS CO CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (130,000 Par)	128,724	125,814
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (380,000 Par)	379,138	396,344
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (720,000 Par)	720,477	629,523
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (148,000 Par)	124,111	127,835
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (320,000 Par)	279,052	253,505
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (230,000 Par)	161,435	178,985
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (245,000 Par)	187,370	195,180
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (295,000 Par)	302,322	206,646
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (70,000 Par)	86,343	54,698
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (434,000 Par)	366,492	256,779
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (86,000 Par)	51,056	57,393
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (275,000 Par)	272,768	275,266
	CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	Fixed Income Securities (130,000 Par)	129,650	130,186
	CONSTELLATION ENERGY GENERATION LLC CALLABLE BOND	Fixed Income Securities (262,000 Par)	264,791	261,065
	CONSTELLATION SOFTWARE INC/CANADA CALLABLE NOTES	Fixed Income Securities (777,000 Par)	777,000	792,224
	CONSUMERS ENERGY CO CALLABLE BOND FIXED 3.1%	Fixed Income Securities (116,000 Par)	77,464	77,688
	CONSUMERS ENERGY CO CALLABLE BOND FIXED 3.5%	Fixed Income Securities (462,000 Par)	450,905	333,467
	CONSUMERS ENERGY CO CALLABLE BOND FIXED 3.95%	Fixed Income Securities (228,000 Par)	177,649	182,608
	CONSUMERS ENERGY CO CALLABLE BOND FIXED 4.2%	Fixed Income Securities (373,000 Par)	334,141	300,815
	COTERRA ENERGY INC CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (1,593,000 Par)	1,533,099	1,535,864
	COX COMMUNICATIONS INC CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (968,000 Par)	966,771	977,690
	CREDIT INDEX SWAP - CDI	Fixed Income Securities (16,830,000 Par)	-	(381,231)
	CRH AMERICA FINANCE INC CALLABLE NOTES FIXED	Fixed Income Securities (315,000 Par)	317,388	323,487
	CRH AMERICA FINANCE INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (1,139,000 Par)	1,138,829	1,187,672
	CROWN CASTLE INC CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (243,000 Par)	156,897	177,629
	CROWN CASTLE INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (453,000 Par)	292,878	300,438
	CROWN CASTLE INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (382,000 Par)	270,587	253,350
	CROWN CASTLE INC CALLABLE NOTES FIXED 4%	Fixed Income Securities (67,000 Par)	59,348	50,530
	CROWN CASTLE INC CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (210,000 Par)	168,466	163,919
	CSL FINANCE PLC CALLABLE NOTES FIXED 4.625%	Fixed Income Securities (190,000 Par)	191,087	172,132
	CSL FINANCE PLC CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (100,000 Par)	100,705	86,606
	CSX CORP CALLABLE NOTES FIXED 3.8% 01/NOV/2046 USD	Fixed Income Securities (592,000 Par)	473,109	465,786
	CSX CORP CALLABLE NOTES FIXED 3.8% 01/NOV/2046 USD	Fixed Income Securities (294,000 Par)	272,334	231,319
	CSX CORP CALLABLE NOTES FIXED 3.8% 15/APR/2050 USD	Fixed Income Securities (277,000 Par)	214,327	211,340
	CSX CORP CALLABLE NOTES FIXED 4.1% 15/MAR/2044 USD	Fixed Income Securities (92,000 Par)	77,079	77,300
	CSX CORP CALLABLE NOTES FIXED 4.3% 01/MAR/2048 USD	Fixed Income Securities (174,000 Par)	184,369	145,714
	CSX CORP CALLABLE NOTES FIXED 4.3% 01/MAR/2048 USD	Fixed Income Securities (363,000 Par)	306,564	303,989
	CSX CORP CALLABLE NOTES FIXED 4.5% 01/AUG/2054 USD	Fixed Income Securities (55,000 Par)	47,532	46,272
	CSX CORP CALLABLE NOTES FIXED 5.2% 15/NOV/2033 USD	Fixed Income Securities (885,000 Par)	892,452	923,270
	CUMMINS INC CALLABLE NOTES FIXED 5.15% 20/FEB/2034	Fixed Income Securities (1,100,000 Par)	1,110,076	1,140,598
	CVS HEALTH CORP CALLABLE NOTES FIXED 4.125%	Fixed Income Securities (68,000 Par)	66,876	58,291
	CVS HEALTH CORP CALLABLE NOTES FIXED 4.78%	Fixed Income Securities (510,000 Par)	542,120	482,892
	CVS HEALTH CORP CALLABLE NOTES FIXED 5.05%	Fixed Income Securities (1,315,000 Par)	1,364,348	1,163,815
	CVS HEALTH CORP CALLABLE NOTES FIXED 5.125%	Fixed Income Securities (215,000 Par)	226,454	194,683
	CVS HEALTH CORP CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (80,000 Par)	79,976	82,018
	CVS HEALTH CORP CALLABLE NOTES FIXED 6.2%	Fixed Income Securities (615,000 Par)	614,961	626,818
	CVS PASS-THROUGH TRUST CALLABLE NOTES FIXED 6.036%	Fixed Income Securities (230,598 Par)	256,235	233,089
	CVS PASS-THROUGH TRUST SERIES 2009 CALLABLE NOTES	Fixed Income Securities (1,345,157 Par)	1,660,652	1,465,236
	DAIMLER TRUCK FINANCE NORTH AMERICA LLC CALLABLE	Fixed Income Securities (2,351,000 Par)	2,340,773	2,309,293
	DALLAS FORT WORTH TEX INTL ARPT REV TAXABLE JT REF	Fixed Income Securities (1,425,000 Par)	1,117,172	1,215,051
	DANAHER CORP CALLABLE NOTES FIXED 2.6% 01/OCT/2050	Fixed Income Securities (171,000 Par)	100,058	104,751
	DANAHER CORP CALLABLE NOTES FIXED 2.8% 10/DEC/2051	Fixed Income Securities (67,000 Par)	65,288	42,386
	DB MASTER FINANCE LLC 2017-1A A2II 4.03%	Fixed Income Securities (1,037,813 Par)	989,287	1,031,037
	DB MASTER FINANCE LLC 2021-1A A2II 2.493%	Fixed Income Securities (800,640 Par)	800,640	757,976
	DBGS 2024-SBL 2024-SBL A FLOATING 15/AUG/2034	Fixed Income Securities (330,000 Par)	331,431	330,000
	DCP MIDSTREAM OPERATING LP CALLABLE NOTES FIXED	Fixed Income Securities (576,000 Par)	528,086	556,988
	DELTA AIR LINES 2015-1 CLASS A PASS THROUGH TRUST	Fixed Income Securities (352,941 Par)	352,941	346,794
	DELTA AIR LINES 2020-1 CLASS AA PASS THROUGH TRUST	Fixed Income Securities (1,753,671 Par)	1,757,966	1,675,572
	DEPOSITORY TRUST & CLEARING CORP/THE CALLABLE BOND	Fixed Income Securities (1,250,000 Par)	1,186,263	1,232,179
	DEUTSCHE BANK AG/NEW YORK NY CALLABLE NOTES	Fixed Income Securities (224,000 Par)	190,806	208,416
	DEUTSCHE TELEKOM AG CALLABLE NOTES FIXED 3.625%	Fixed Income Securities (496,000 Par)	484,338	359,041
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 4.4%	Fixed Income Securities (509,000 Par)	449,325	409,411
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (946,000 Par)	944,685	974,174
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (378,000 Par)	341,684	358,642
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (255,000 Par)	250,489	241,941
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (438,000 Par)	390,403	415,157
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (80,000 Par)	79,963	75,828
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 6.25%	Fixed Income Securities (133,000 Par)	128,252	134,833
	DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 6.25%	Fixed Income Securities (295,000 Par)	289,141	299,065

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* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	DIGNITY HEALTH CALLABLE BOND FIXED 5.267%	Fixed Income Securities (76,000 Par)	71,913	68,338
	DOMINION ENERGY INC CALL/PUT NOTES FIXED 5.25%	Fixed Income Securities (1,078,000 Par)	1,362,271	1,106,804
	DOMINION ENERGY INC CALLABLE NOTES FIXED 3.3%	Fixed Income Securities (73,000 Par)	55,744	55,569
	DOMINION ENERGY INC CALLABLE NOTES FIXED 4.05%	Fixed Income Securities (85,000 Par)	95,778	69,294
	DOMINION ENERGY INC CALLABLE NOTES FIXED 4.6%	Fixed Income Securities (260,000 Par)	231,252	217,243
	DOMINION ENERGY INC CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (319,000 Par)	368,497	294,879
	DOMINION ENERGY INC CALLABLE NOTES VARIABLE	Fixed Income Securities (71,000 Par)	71,930	76,875
	DOMINION ENERGY INC CALLABLE NOTES VARIABLE	Fixed Income Securities (744,000 Par)	744,343	774,005
	DOMINION ENERGY INC NOTES FIXED 5.95% 15/JUN/2035	Fixed Income Securities (160,000 Par)	149,790	170,689
	DOMINION ENERGY SOUTH CAROLINA INC CALLABLE BOND	Fixed Income Securities (125,000 Par)	126,128	134,934
	DOMINION ENERGY SOUTH CAROLINA INC CALLABLE BOND	Fixed Income Securities (70,000 Par)	73,229	62,254
	DOMINO'S PIZZA MASTER ISSUER LLC 2021-1A A2I	Fixed Income Securities (486,250 Par)	509,481	462,355
	DOMINO'S PIZZA MASTER ISSUER LLC 2021-1A A2II	Fixed Income Securities (2,002,378 Par)	2,002,378	1,836,738
	DOW CHEMICAL CO/THE CALLABLE NOTES FIXED 3.6%	Fixed Income Securities (510,000 Par)	347,310	330,211
	DOW CHEMICAL CO/THE CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (210,000 Par)	204,074	191,666
	DTE ELECTRIC CO CALLABLE BOND FIXED 3.25%	Fixed Income Securities (58,000 Par)	41,218	39,877
	DTE ELECTRIC CO CALLABLE BOND FIXED 3.95%	Fixed Income Securities (387,000 Par)	409,164	305,720
	DTE ELECTRIC CO CALLABLE BOND FIXED 5.4%	Fixed Income Securities (55,000 Par)	52,061	53,541
	DTE ELECTRIC CO CALLABLE BOND FIXED 5.85%	Fixed Income Securities (51,000 Par)	50,871	52,511
	DTE ENERGY CO CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (1,430,000 Par)	1,426,883	1,466,531
	DTE ENERGY CO CALLABLE NOTES FIXED 5.85%	Fixed Income Securities (1,099,000 Par)	1,112,518	1,173,963
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (76,000 Par)	64,761	66,995
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (227,000 Par)	172,648	178,917
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (67,000 Par)	50,408	53,246
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (718,000 Par)	483,524	511,001
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (52,000 Par)	50,627	50,023
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (87,000 Par)	82,937	76,692
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	Fixed Income Securities (75,000 Par)	74,375	59,114
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 3.2%	Fixed Income Securities (304,000 Par)	225,408	208,439
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 3.7%	Fixed Income Securities (68,000 Par)	49,397	51,539
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 3.7%	Fixed Income Securities (140,000 Par)	105,689	106,109
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 4%	Fixed Income Securities (76,000 Par)	62,201	63,953
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 4%	Fixed Income Securities (310,000 Par)	289,383	260,859
	DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 6%	Fixed Income Securities (175,000 Par)	185,338	188,840
	DUKE ENERGY CORP CALLABLE NOTES FIXED 3.3%	Fixed Income Securities (255,000 Par)	194,273	197,221
	DUKE ENERGY CORP CALLABLE NOTES FIXED 3.5%	Fixed Income Securities (150,000 Par)	149,652	104,331
	DUKE ENERGY CORP CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (605,000 Par)	498,356	460,272
	DUKE ENERGY CORP CALLABLE NOTES FIXED 3.95%	Fixed Income Securities (270,000 Par)	206,605	208,785
	DUKE ENERGY CORP CALLABLE NOTES FIXED 4.2%	Fixed Income Securities (105,000 Par)	75,666	82,975
	DUKE ENERGY CORP CALLABLE NOTES FIXED 5%	Fixed Income Securities (260,000 Par)	247,859	230,431
	DUKE ENERGY CORP CALLABLE NOTES FIXED 5.8%	Fixed Income Securities (75,000 Par)	75,278	74,423
	DUKE ENERGY CORP CALLABLE NOTES FIXED 5.8%	Fixed Income Securities (130,000 Par)	129,266	128,999
	DUKE ENERGY FLORIDA LLC CALLABLE BOND FIXED 2.4%	Fixed Income Securities (1,573,000 Par)	1,570,625	1,422,306
	DUKE ENERGY FLORIDA LLC CALLABLE BOND FIXED 3%	Fixed Income Securities (217,000 Par)	173,907	140,787
	DUKE ENERGY FLORIDA LLC CALLABLE BOND FIXED 4.2%	Fixed Income Securities (56,000 Par)	72,653	45,673
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 2.75%	Fixed Income Securities (40,000 Par)	24,435	25,074
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 3.75%	Fixed Income Securities (93,000 Par)	69,168	72,673
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 4.2%	Fixed Income Securities (455,000 Par)	478,695	391,018
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 4.9%	Fixed Income Securities (65,000 Par)	59,518	60,731
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 5.9%	Fixed Income Securities (276,000 Par)	275,206	282,265
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 5.9%	Fixed Income Securities (110,000 Par)	109,796	112,497
	DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 6.45%	Fixed Income Securities (345,000 Par)	493,098	382,683
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 2.5%	Fixed Income Securities (70,000 Par)	42,052	40,970
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 2.9%	Fixed Income Securities (76,000 Par)	67,502	48,036
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4%	Fixed Income Securities (95,000 Par)	94,177	73,916
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4.1%	Fixed Income Securities (510,000 Par)	563,978	431,318
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4.1%	Fixed Income Securities (530,000 Par)	535,288	451,610
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4.15%	Fixed Income Securities (83,000 Par)	67,721	69,345
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4.2%	Fixed Income Securities (76,000 Par)	62,157	63,276
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4.2%	Fixed Income Securities (125,000 Par)	121,602	104,073
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 5.35%	Fixed Income Securities (226,000 Par)	226,575	216,429
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 5.55%	Fixed Income Securities (94,000 Par)	89,507	93,035
	DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 5.55%	Fixed Income Securities (606,000 Par)	604,454	599,777
	DUPONT DE NEMOURS INC CALLABLE NOTES FIXED 5.319%	Fixed Income Securities (829,000 Par)	866,574	832,642
	DUPONT DE NEMOURS INC CALLABLE NOTES FIXED 5.419%	Fixed Income Securities (82,000 Par)	81,512	78,283
	EAST OHIO GAS CO/THE CALLABLE NOTES FIXED 3%	Fixed Income Securities (99,000 Par)	60,595	63,133
	EASTERN ENERGY GAS HOLDINGS LLC CALLABLE NOTES	Fixed Income Securities (409,000 Par)	418,794	424,352
	EASTERN GAS TRANSMISSION & STORAGE INC CALLABLE	Fixed Income Securities (195,000 Par)	195,786	142,454
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 2.55%	Fixed Income Securities (785,000 Par)	664,197	717,476
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (361,000 Par)	295,516	266,642
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (93,000 Par)	75,755	77,417
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 4.55%	Fixed Income Securities (90,000 Par)	74,729	76,823

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SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (620,000 Par)	594,630	585,532
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (733,000 Par)	760,312	772,628
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 5.65%	Fixed Income Securities (511,000 Par)	480,253	498,256
	ELEVANCE HEALTH INC CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (346,000 Par)	344,031	340,390
	ELI LILLY & CO CALLABLE NOTES FIXED 2.5%	Fixed Income Securities (530,000 Par)	298,060	289,542
	ELI LILLY & CO CALLABLE NOTES FIXED 4.55%	Fixed Income Securities (1,222,000 Par)	1,221,511	1,240,518
	ELI LILLY & CO CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (205,000 Par)	204,830	208,961
	ELI LILLY & CO CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (223,000 Par)	196,606	201,999
	ELI LILLY & CO CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (44,000 Par)	41,779	40,676
	ELI LILLY & CO CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (295,000 Par)	294,649	272,715
	ELI LILLY & CO CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (320,000 Par)	318,775	321,883
	ELI LILLY & CO CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (125,000 Par)	124,220	126,338
	ELI LILLY & CO CALLABLE NOTES FIXED 5.6%	Fixed Income Securities (267,000 Par)	261,110	268,707
	ELI LILLY & CO CALLABLE NOTES FIXED 5.6%	Fixed Income Securities (390,000 Par)	389,072	392,493
	ELI LILLY & CO CALLABLE NOTES FIXED 5.65%	Fixed Income Securities (205,000 Par)	204,258	207,372
	EMERA US FINANCE LP CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (481,000 Par)	478,179	412,056
	ENBRIDGE ENERGY PARTNERS LP CALLABLE NOTES FIXED	Fixed Income Securities (170,000 Par)	157,037	168,897
	ENBRIDGE ENERGY PARTNERS LP CALLABLE NOTES FIXED	Fixed Income Securities (10,000 Par)	11,773	11,618
	ENBRIDGE INC CALLABLE NOTES FIXED 3.4% 01/AUG/2051	Fixed Income Securities (110,000 Par)	71,196	75,422
	ENBRIDGE INC CALLABLE NOTES FIXED 6.7% 15/NOV/2053	Fixed Income Securities (415,000 Par)	417,034	457,135
	ENBRIDGE INC CALLABLE NOTES VARIABLE 15/JUL/2080	Fixed Income Securities (636,000 Par)	625,591	641,938
	ENEL FINANCE INTERNATIONAL NV CALLABLE NOTES FIXED	Fixed Income Securities (556,000 Par)	548,566	543,456
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5%	Fixed Income Securities (864,000 Par)	726,049	725,509
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5%	Fixed Income Securities (425,000 Par)	364,016	356,876
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.15%	Fixed Income Securities (84,000 Par)	77,184	75,828
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.15%	Fixed Income Securities (736,000 Par)	641,747	652,771
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.15%	Fixed Income Securities (325,000 Par)	315,139	293,382
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.15%	Fixed Income Securities (112,000 Par)	94,935	99,335
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (1,040,000 Par)	1,052,470	1,072,193
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (96,000 Par)	86,742	85,406
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (119,000 Par)	108,365	105,868
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (465,000 Par)	443,848	422,780
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.35%	Fixed Income Securities (1,054,000 Par)	914,840	956,443
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.35%	Fixed Income Securities (114,000 Par)	97,517	103,448
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.4%	Fixed Income Securities (342,000 Par)	315,597	308,316
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.4%	Fixed Income Securities (204,000 Par)	173,557	183,908
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (225,000 Par)	226,472	220,921
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (155,000 Par)	140,614	147,554
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 6.05%	Fixed Income Securities (102,000 Par)	99,338	98,387
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 6.05%	Fixed Income Securities (255,000 Par)	236,920	245,967
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 6.125%	Fixed Income Securities (100,000 Par)	93,461	98,431
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 6.25%	Fixed Income Securities (55,000 Par)	55,042	54,603
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 6.5%	Fixed Income Securities (70,000 Par)	81,326	73,954
	ENERGY TRANSFER LP CALLABLE NOTES FIXED 8.25%	Fixed Income Securities (639,000 Par)	714,364	720,484
	ENTERGY ARKANSAS LLC CALLABLE BOND FIXED 5.45%	Fixed Income Securities (1,097,000 Par)	1,105,644	1,148,323
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (78,000 Par)	76,785	77,868
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (49,000 Par)	47,408	48,679
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (57,000 Par)	80,489	68,714
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (385,000 Par)	354,815	339,319
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (65,000 Par)	64,957	59,522
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (70,000 Par)	81,369	65,799
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (170,000 Par)	198,624	150,273
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (365,000 Par)	388,403	293,940
	ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	Fixed Income Securities (180,000 Par)	182,133	183,550
	EPR PROPERTIES CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (1,860,000 Par)	1,768,060	1,802,942
	EQUINIX INC CALLABLE NOTES FIXED 2.95% 15/SEP/2051	Fixed Income Securities (142,000 Par)	103,722	89,377
	EVERSOURCE ENERGY CALLABLE NOTES FIXED 3.45%	Fixed Income Securities (450,000 Par)	318,067	320,228
	EVERSOURCE ENERGY CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (931,000 Par)	980,175	986,226
	EXELON CORP CALLABLE NOTES FIXED 4.05% 15/APR/2030	Fixed Income Securities (1,733,000 Par)	1,783,594	1,718,408
	EXELON CORP CALLABLE NOTES FIXED 4.7% 15/APR/2050	Fixed Income Securities (120,000 Par)	119,863	103,020
	FACTSET RESEARCH SYSTEMS INC CALLABLE NOTES FIXED	Fixed Income Securities (1,412,000 Par)	1,250,236	1,313,726
	FEDEX CORP CALLABLE NOTES FIXED 4.05% 15/FEB/2048	Fixed Income Securities (64,000 Par)	63,643	49,103
	FEDEX CORP CALLABLE NOTES FIXED 4.1% 01/FEB/2045	Fixed Income Securities (492,000 Par)	467,059	382,319
	FEDEX CORP CALLABLE NOTES FIXED 4.1% 15/APR/2043	Fixed Income Securities (251,000 Par)	247,946	202,614
	FEDEX CORP CALLABLE NOTES FIXED 4.55% 01/APR/2046	Fixed Income Securities (117,000 Par)	121,412	98,660
	FEDEX CORP CALLABLE NOTES FIXED 4.75% 15/NOV/2045	Fixed Income Securities (190,000 Par)	156,814	165,033
	FEDEX CORP CALLABLE NOTES FIXED 4.75% 15/NOV/2045	Fixed Income Securities (268,000 Par)	221,651	232,784
	FEDEX CORP CALLABLE NOTES FIXED 4.95% 17/OCT/2048	Fixed Income Securities (295,000 Par)	343,406	258,671
	FERGUSON FINANCE PLC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (1,889,000 Par)	1,926,616	1,804,286
	FERGUSON FINANCE PLC CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (877,000 Par)	873,931	883,641
	FERGUSON FINANCE PLC CALLABLE NOTES FIXED 4.65%	Fixed Income Securities (1,195,000 Par)	1,188,774	1,191,734
	FIDELITY NATIONAL INFORMATION SERVICES INC	Fixed Income Securities (193,000 Par)	139,340	143,590

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* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	FIRSTENERGY CORP CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (1,313,000 Par)	874,985	909,032
	FIRSTENERGY CORP CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (195,000 Par)	163,533	135,005
	FIRSTENERGY CORP CALLABLE NOTES FIXED 4.85%	Fixed Income Securities (416,000 Par)	406,087	367,551
	FIRSTENERGY CORP CALLABLE NOTES FIXED 4.85%	Fixed Income Securities (200,000 Par)	170,681	176,707
	FIRSTENERGY PENNSYLVANIA ELECTRIC CO CALLABLE	Fixed Income Securities (355,000 Par)	354,237	381,355
	FIRSTENERGY TRANSMISSION LLC CALLABLE NOTES FIXED	Fixed Income Securities (190,000 Par)	201,194	162,346
	FISERV INC CALLABLE NOTES FIXED 4.4% 01/JUL/2049	Fixed Income Securities (442,000 Par)	389,747	348,052
	FLATIRON CLO 19 LTD 2019-1A AR2 FLOATING	Fixed Income Securities (518,888 Par)	518,888	518,979
	FLORIDA GAS TRANSMISSION CO LLC CALLABLE NOTES	Fixed Income Securities (1,049,000 Par)	1,058,079	1,089,937
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED	Fixed Income Securities (158,000 Par)	99,160	101,108
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 3.15%	Fixed Income Securities (220,000 Par)	146,821	151,122
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 3.7%	Fixed Income Securities (280,000 Par)	209,980	215,982
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 3.99%	Fixed Income Securities (84,000 Par)	64,541	66,905
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 5.3%	Fixed Income Securities (187,000 Par)	174,510	179,791
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 5.6%	Fixed Income Securities (236,000 Par)	238,621	237,674
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 5.6%	Fixed Income Securities (135,000 Par)	133,990	133,343
	FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 5.7%	Fixed Income Securities (194,000 Par)	191,248	197,315
	FORD MOTOR CO CALLABLE NOTES FIXED 5.291%	Fixed Income Securities (128,000 Par)	101,071	106,768
	FORD MOTOR CO NOTES FIXED 4.75% 15/JAN/2043 USD	Fixed Income Securities (998,000 Par)	802,645	792,489
	FORD MOTOR CREDIT CO LLC CALLABLE NOTES FIXED	Fixed Income Securities (934,000 Par)	848,418	936,127
	FORD MOTOR CREDIT CO LLC CALLABLE NOTES FIXED 4%	Fixed Income Securities (1,975,000 Par)	1,655,699	1,865,462
	FORTITUDE GROUP HOLDINGS LLC CALLABLE NOTES FIXED	Fixed Income Securities (848,000 Par)	852,975	883,807
	FORTIVE CORP CALLABLE NOTES FIXED 4.3% 15/JUN/2046	Fixed Income Securities (376,000 Par)	414,705	311,003
	FOUNDRY JV HOLDCO LLC CALLABLE BOND FIXED 6.2%	Fixed Income Securities (587,000 Par)	599,374	618,447
	FOUNDRY JV HOLDCO LLC CALLABLE BOND FIXED 6.2%	Fixed Income Securities (310,000 Par)	324,700	326,608
	FOUNDRY JV HOLDCO LLC CALLABLE BOND FIXED 6.3%	Fixed Income Securities (648,000 Par)	655,838	685,619
	FOUNDRY JV HOLDCO LLC CALLABLE BOND FIXED 6.4%	Fixed Income Securities (676,000 Par)	696,077	722,612
	FREEPORT-MCMORAN INC CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (521,000 Par)	488,961	505,939
	GENERAL DYNAMICS CORP CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (261,000 Par)	287,035	239,925
	GENERAL MOTORS CO CALLABLE NOTES FIXED 5.625%	Fixed Income Securities (528,000 Par)	527,731	550,601
	GENERAL MOTORS CO CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (107,000 Par)	99,504	104,174
	GENERAL MOTORS CO CALLABLE NOTES FIXED 6.75%	Fixed Income Securities (338,000 Par)	356,903	363,029
	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	Fixed Income Securities (2,115,000 Par)	2,016,557	2,111,870
	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	Fixed Income Securities (1,326,000 Par)	1,324,515	1,340,364
	GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	Fixed Income Securities (702,000 Par)	701,502	731,907
	GENPACT LUXEMBOURG SARL/GENPACT USA INC CALLABLE	Fixed Income Securities (1,056,000 Par)	1,055,165	1,103,682
	GENUINE PARTS CO CALLABLE NOTES FIXED 2.75%	Fixed Income Securities (872,000 Par)	861,623	772,088
	GEORGETOWN UNIVERSITY/THE CALLABLE BOND FIXED	Fixed Income Securities (145,000 Par)	145,057	93,560
	GEORGIA POWER CO CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (368,000 Par)	250,489	251,704
	GEORGIA POWER CO CALLABLE NOTES FIXED 4.3%	Fixed Income Securities (345,000 Par)	291,023	302,731
	GEORGIA POWER CO CALLABLE NOTES FIXED 4.3%	Fixed Income Securities (865,000 Par)	841,308	749,016
	GEORGIA POWER CO CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (515,000 Par)	512,523	502,960
	GEORGIA POWER CO CALLABLE NOTES FIXED 5.65%	Fixed Income Securities (60,000 Par)	63,340	61,487
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 2.6%	Fixed Income Securities (143,000 Par)	99,867	106,078
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 2.6%	Fixed Income Securities (145,000 Par)	144,349	107,562
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 2.8%	Fixed Income Securities (417,000 Par)	273,005	265,009
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 2.8%	Fixed Income Securities (330,000 Par)	274,033	209,719
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (64,000 Par)	50,726	53,328
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (215,000 Par)	215,401	179,150
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (210,000 Par)	247,821	186,285
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (212,000 Par)	183,575	192,824
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 4.8%	Fixed Income Securities (286,000 Par)	255,032	264,559
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 4.8%	Fixed Income Securities (435,000 Par)	402,092	402,389
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (75,000 Par)	72,053	74,857
	GLENCORE FUNDING LLC CALLABLE BOND FIXED 6.141%	Fixed Income Securities (185,000 Par)	189,742	191,516
	GLENCORE FUNDING LLC CALLABLE NOTES FIXED 3.375%	Fixed Income Securities (819,000 Par)	612,653	553,160
	GLENCORE FUNDING LLC CALLABLE NOTES FIXED 3.875%	Fixed Income Securities (170,000 Par)	126,720	126,346
	GLENCORE FUNDING LLC CALLABLE NOTES FIXED 5.371%	Fixed Income Securities (1,800,000 Par)	1,800,000	1,858,591
	GLENCORE FUNDING LLC CALLABLE NOTES FIXED 5.893%	Fixed Income Securities (40,000 Par)	39,203	39,931
	GLENCORE FUNDING LLC CALLABLE NOTES FIXED 5.893%	Fixed Income Securities (515,000 Par)	503,173	514,111
	GLOBAL ATLANTIC FIN CO CALLABLE NOTES FIXED 3.125%	Fixed Income Securities (1,197,000 Par)	1,139,512	1,083,026
	GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	Fixed Income Securities (245,000 Par)	243,010	243,626
	GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	Fixed Income Securities (480,000 Par)	475,811	477,665
	GOLDMAN SACHS GROUP INC/THE CALLABLE BOND VARIABLE	Fixed Income Securities (2,600,000 Par)	2,764,091	2,606,053
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (36,000 Par)	35,069	36,140
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (2,391,000 Par)	2,355,153	2,428,291
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (570,000 Par)	568,875	572,212
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (425,000 Par)	427,119	422,837
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (520,000 Par)	531,508	481,362
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (355,000 Par)	355,000	261,066
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (455,000 Par)	455,000	357,440
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (1,015,000 Par)	1,065,273	914,536

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (1,411,000 Par)	1,404,143	1,387,227
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (1,746,000 Par)	1,755,760	1,577,757
	GOLUB CAPITAL BDC INC CALLABLE NOTES FIXED 2.05%	Fixed Income Securities (806,000 Par)	757,713	782,038
	GOLUB CAPITAL PRIVATE CREDIT FUND CALLABLE NOTES	Fixed Income Securities (737,000 Par)	729,276	745,853
	GS MORTGAGE SECURITIES CORP TRUST 2023-SHIP	Fixed Income Securities (1,300,000 Par)	1,246,119	1,298,063
	GS MORTGAGE SECURITIES TRUST 2020-GC45 2020-GC45	Fixed Income Securities (1,075,000 Par)	1,107,246	1,013,191
	GULFSTREAM NATURAL GAS SYSTEM LLC CALLABLE NOTES	Fixed Income Securities (1,019,000 Par)	1,020,850	1,046,228
	HARTFORD INSURANCE GROUP INC/THE CALLABLE NOTES	Fixed Income Securities (340,000 Par)	410,621	375,246
	HCA INC CALLABLE NOTES FIXED 3.5% 15/JUL/2051 USD	Fixed Income Securities (746,000 Par)	517,881	507,860
	HCA INC CALLABLE NOTES FIXED 3.5% 15/JUL/2051 USD	Fixed Income Securities (310,000 Par)	270,732	211,041
	HCA INC CALLABLE NOTES FIXED 4.625% 15/MAR/2052	Fixed Income Securities (633,000 Par)	509,300	518,452
	HCA INC CALLABLE NOTES FIXED 5.25% 15/JUN/2049 USD	Fixed Income Securities (230,000 Par)	206,039	208,624
	HCA INC CALLABLE NOTES FIXED 5.45% 01/APR/2031 USD	Fixed Income Securities (1,050,000 Par)	1,080,702	1,096,780
	HCA INC CALLABLE NOTES FIXED 5.5% 15/JUN/2047 USD	Fixed Income Securities (225,000 Par)	210,434	213,372
	HCA INC CALLABLE NOTES FIXED 5.95% 15/SEP/2054 USD	Fixed Income Securities (626,000 Par)	590,733	620,897
	HCA INC CALLABLE NOTES FIXED 6% 01/APR/2054 USD	Fixed Income Securities (637,000 Par)	614,804	635,453
	HEALTH CARE SERVICE CORP A MUTUAL LEGAL RESERVE CO	Fixed Income Securities (170,000 Par)	169,475	164,175
	HEALTH CARE SERVICE CORP A MUTUAL LEGAL RESERVE CO	Fixed Income Securities (1,014,000 Par)	1,012,672	1,040,242
	HEALTHPEAK OP LLC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (958,000 Par)	956,879	983,360
	HERCULES CAPITAL INC CALLABLE NOTES FIXED 2.625%	Fixed Income Securities (1,103,000 Par)	1,099,358	1,088,036
	HERCULES CAPITAL INC CALLABLE NOTES FIXED 3.375%	Fixed Income Securities (1,199,000 Par)	1,186,315	1,182,166
	HESS CORP CALLABLE BOND FIXED 5.6% 15/FEB/2041 USD	Fixed Income Securities (233,000 Par)	228,958	241,449
	HESS CORP CALLABLE BOND FIXED 6% 15/JAN/2040 USD	Fixed Income Securities (460,000 Par)	472,020	497,514
	HESS CORP CALLABLE NOTES FIXED 5.8% 01/APR/2047	Fixed Income Securities (445,000 Par)	451,939	457,423
	HESS CORP CALLABLE NOTES FIXED 5.8% 01/APR/2047	Fixed Income Securities (449,000 Par)	442,366	461,535
	HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED	Fixed Income Securities (269,000 Par)	253,678	249,972
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 2.375%	Fixed Income Securities (169,000 Par)	99,633	97,282
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 2.375%	Fixed Income Securities (295,000 Par)	291,035	169,812
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 3.35%	Fixed Income Securities (321,000 Par)	232,142	227,207
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 3.35%	Fixed Income Securities (195,000 Par)	133,101	138,023
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 3.625%	Fixed Income Securities (90,000 Par)	64,119	65,921
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 3.9%	Fixed Income Securities (155,000 Par)	145,782	123,700
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 4.4%	Fixed Income Securities (295,000 Par)	383,777	257,010
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (175,000 Par)	229,544	151,716
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 4.65%	Fixed Income Securities (660,000 Par)	657,961	655,619
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 4.875%	Fixed Income Securities (337,000 Par)	359,072	315,678
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 4.875%	Fixed Income Securities (342,000 Par)	471,912	320,361
	HOME DEPOT INC/THE CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (15,000 Par)	14,902	14,404
	HOME PARTNERS OF AMERICA 2022-1 TRUST 2022-1 A	Fixed Income Securities (481,422 Par)	476,576	479,131
	HONEYWELL INTERNATIONAL INC CALLABLE NOTES FIXED	Fixed Income Securities (256,000 Par)	243,901	243,033
	HONEYWELL INTERNATIONAL INC CALLABLE NOTES FIXED	Fixed Income Securities (915,000 Par)	905,341	868,654
	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (605,000 Par)	613,488	664,750
	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (490,000 Par)	490,000	506,486
	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (1,010,000 Par)	1,012,327	1,069,270
	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (795,000 Par)	795,000	799,214
	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (815,000 Par)	815,313	835,958
	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (2,822,000 Par)	2,822,848	2,833,173
	HUMANA INC CALLABLE NOTES FIXED 4.625% 01/DEC/2042	Fixed Income Securities (94,000 Par)	76,316	81,118
	HUMANA INC CALLABLE NOTES FIXED 4.8% 15/MAR/2047	Fixed Income Securities (52,000 Par)	41,323	44,260
	HUMANA INC CALLABLE NOTES FIXED 5.5% 15/MAR/2053	Fixed Income Securities (216,000 Par)	208,540	197,146
	HUMANA INC CALLABLE NOTES FIXED 5.75% 15/APR/2054	Fixed Income Securities (463,000 Par)	452,605	437,165
	IBM INTERNATIONAL CAPITAL PTE LTD CALLABLE NOTES	Fixed Income Securities (810,000 Par)	804,297	784,673
	IBM INTERNATIONAL CAPITAL PTE LTD CALLABLE NOTES	Fixed Income Securities (170,000 Par)	163,360	159,033
	IDEX CORP CALLABLE NOTES FIXED 2.625% 15/JUN/2031	Fixed Income Securities (1,529,000 Par)	1,539,819	1,397,977
	INTEL CORP CALLABLE NOTES FIXED 2.8% 12/AUG/2041	Fixed Income Securities (452,000 Par)	311,900	316,674
	INTEL CORP CALLABLE NOTES FIXED 3.05% 12/AUG/2051	Fixed Income Securities (434,000 Par)	275,027	267,757
	INTEL CORP CALLABLE NOTES FIXED 3.25% 15/NOV/2049	Fixed Income Securities (787,000 Par)	568,652	503,602
	INTEL CORP CALLABLE NOTES FIXED 3.734% 08/DEC/2047	Fixed Income Securities (513,000 Par)	441,492	366,421
	INTEL CORP CALLABLE NOTES FIXED 4.1% 11/MAY/2047	Fixed Income Securities (237,000 Par)	286,202	179,735
	INTEL CORP CALLABLE NOTES FIXED 4.75% 25/MAR/2050	Fixed Income Securities (380,000 Par)	312,688	312,170
	INTEL CORP CALLABLE NOTES FIXED 4.9% 29/JUL/2045	Fixed Income Securities (175,000 Par)	146,374	151,427
	INTEL CORP CALLABLE NOTES FIXED 5.625% 10/FEB/2043	Fixed Income Securities (280,000 Par)	282,197	269,299
	INTEL CORP CALLABLE NOTES FIXED 5.7% 10/FEB/2053	Fixed Income Securities (236,000 Par)	227,587	220,896
	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	Fixed Income Securities (252,000 Par)	157,414	150,784
	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	Fixed Income Securities (103,000 Par)	101,149	94,043
	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	Fixed Income Securities (220,000 Par)	179,499	144,013
	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	Fixed Income Securities (630,000 Par)	626,696	376,960
	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	Fixed Income Securities (205,000 Par)	189,424	187,141
	INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	Fixed Income Securities (405,000 Par)	402,278	369,781
	INTERNATIONAL BUSINESS MACHINES CORP	Fixed Income Securities (100,000 Par)	88,723	91,386
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (629,000 Par)	426,914	431,538
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (251,000 Par)	217,739	221,773

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SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (370,000 Par)	333,664	331,143
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (105,000 Par)	88,303	85,071
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (500,000 Par)	528,480	378,197
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (260,000 Par)	267,586	166,670
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (245,000 Par)	244,953	168,087
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	Fixed Income Securities (100,000 Par)	98,608	88,356
	INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	Fixed Income Securities (150,000 Par)	138,581	126,038
	INVITATION HOMES OPERATING PARTNERSHIP LP CALLABLE	Fixed Income Securities (77,000 Par)	62,035	65,950
	INVITATION HOMES OPERATING PARTNERSHIP LP CALLABLE	Fixed Income Securities (37,000 Par)	36,347	36,586
	INVITATION HOMES OPERATING PARTNERSHIP LP CALLABLE	Fixed Income Securities (1,499,000 Par)	1,498,464	1,425,934
	ITC HOLDINGS CORP CALLABLE NOTES FIXED 5.3%	Fixed Income Securities (330,000 Par)	396,290	318,944
	JB HUNT TRANSPORT SERVICES INC CALLABLE NOTES	Fixed Income Securities (1,393,000 Par)	1,427,101	1,423,873
	JBS NV/JBS USA FOODS GROUP HOLDINGS INC/JBS USA	Fixed Income Securities (612,000 Par)	629,497	609,873
	JBS NV/JBS USA FOODS GROUP HOLDINGS INC/JBS USA	Fixed Income Securities (165,000 Par)	164,058	167,773
	JBS NV/JBS USA FOODS GROUP HOLDINGS INC/JBS USA	Fixed Income Securities (500,000 Par)	498,885	498,262
	JBS NV/JBS USA FOODS GROUP HOLDINGS INC/JBS USA	Fixed Income Securities (205,000 Par)	203,731	204,114
	JBS NV/JBS USA FOODS GROUP HOLDINGS INC/JBS USA	Fixed Income Securities (495,000 Par)	565,982	554,438
	JBS NV/JBS USA FOODS GROUP HOLDINGS INC/JBS USA	Fixed Income Securities (330,000 Par)	349,097	336,557
	JERSEY MIKE'S FUNDING LLC 2024-1A A2 5.636%	Fixed Income Securities (426,775 Par)	426,775	435,509
	JOHNSON & JOHNSON CALLABLE NOTES FIXED 2.1%	Fixed Income Securities (95,000 Par)	94,368	67,154
	JOHNSON & JOHNSON CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (455,000 Par)	486,959	401,791
*	JP MORGAN MORTGAGE TRUST SERIES 2025-2 2025-2 A4A	Fixed Income Securities (579,216 Par)	576,863	582,818
*	JPMORGAN CHASE & CO CALLABLE BOND VARIABLE	Fixed Income Securities (984,000 Par)	984,000	1,035,083
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (455,000 Par)	374,042	387,506
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (85,000 Par)	67,950	69,642
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (1,051,000 Par)	1,038,416	848,801
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (38,000 Par)	28,420	29,944
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (641,000 Par)	425,223	436,662
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (378,000 Par)	291,297	294,393
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (309,000 Par)	230,038	219,821
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (537,000 Par)	537,000	547,272
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (259,000 Par)	255,659	257,553
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (865,000 Par)	820,644	778,099
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (580,000 Par)	580,000	475,203
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (185,000 Par)	186,524	149,408
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (430,000 Par)	464,469	338,845
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (345,000 Par)	335,105	268,692
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (1,255,000 Par)	1,256,677	1,279,006
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (370,000 Par)	370,954	383,511
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (4,796,000 Par)	4,643,356	4,751,517
*	JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (5,797,000 Par)	5,600,516	5,404,770
	KAISER FOUNDATION HOSPITALS CALLABLE BOND FIXED	Fixed Income Securities (345,000 Par)	345,000	257,212
	KAISER FOUNDATION HOSPITALS CALLABLE BOND FIXED	Fixed Income Securities (165,000 Par)	165,000	108,351
	KAISER FOUNDATION HOSPITALS CALLABLE NOTES FIXED	Fixed Income Securities (656,000 Par)	671,173	547,541
	KENVUE INC CALLABLE NOTES FIXED 5.05% 22/MAR/2053	Fixed Income Securities (140,000 Par)	138,278	128,072
	KENVUE INC CALLABLE NOTES FIXED 5.1% 22/MAR/2043	Fixed Income Securities (195,000 Par)	193,644	187,706
	KENVUE INC CALLABLE NOTES FIXED 5.2% 22/MAR/2063	Fixed Income Securities (190,000 Par)	181,378	172,952
	KEURIG DR PEPPER INC CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (295,000 Par)	249,407	246,819
	KEURIG DR PEPPER INC CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (155,000 Par)	126,816	125,668
	KEYCORP CALLABLE NOTES VARIABLE 06/MAR/2035 USD	Fixed Income Securities (279,000 Par)	289,457	303,540
	KEYSIGHT TECHNOLOGIES INC CALLABLE NOTES FIXED	Fixed Income Securities (866,000 Par)	863,922	904,086
	KEYSPAN GAS EAST CORP CALLABLE NOTES FIXED 3.586%	Fixed Income Securities (240,000 Par)	240,000	160,450
	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	Fixed Income Securities (287,000 Par)	286,384	253,847
	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	Fixed Income Securities (347,000 Par)	359,773	375,117
	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	Fixed Income Securities (37,000 Par)	41,813	40,201
	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	Fixed Income Securities (194,000 Par)	200,043	191,810
	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	Fixed Income Securities (47,000 Par)	42,512	45,151
	KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	Fixed Income Securities (331,000 Par)	294,863	313,631
	KINDER MORGAN INC CALLABLE BOND FIXED 5.85%	Fixed Income Securities (743,000 Par)	742,939	787,932
	KINDER MORGAN INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (77,000 Par)	51,485	51,146
	KINDER MORGAN INC CALLABLE NOTES FIXED 3.6%	Fixed Income Securities (63,000 Par)	41,996	44,233
	KINDER MORGAN INC CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (67,000 Par)	60,237	61,372
	KINDER MORGAN INC CALLABLE NOTES FIXED 5.45%	Fixed Income Securities (44,000 Par)	41,221	41,030
	KINDER MORGAN INC CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (227,000 Par)	223,173	226,393
	KKR GROUP FINANCE CO VI LLC CALLABLE NOTES FIXED	Fixed Income Securities (2,885,000 Par)	2,889,171	2,827,173
	KLA CORP CALLABLE NOTES FIXED 3.3% 01/MAR/2050 USD	Fixed Income Securities (190,000 Par)	149,505	132,428
	KLA CORP CALLABLE NOTES FIXED 5% 15/MAR/2049 USD	Fixed Income Securities (230,000 Par)	251,433	212,522
	KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (394,000 Par)	321,132	326,586
	KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (380,000 Par)	318,437	314,981
	KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 4.875%	Fixed Income Securities (995,000 Par)	864,781	858,448
	KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 4.875%	Fixed Income Securities (450,000 Par)	401,269	388,243
	KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (252,000 Par)	231,672	231,767

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* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (135,000 Par)	123,809	124,161
	L3HARRIS TECHNOLOGIES INC CALLABLE NOTES FIXED	Fixed Income Securities (190,000 Par)	246,794	207,117
	L3HARRIS TECHNOLOGIES INC CALLABLE NOTES FIXED	Fixed Income Securities (1,000,000 Par)	999,260	1,041,190
	LAM RESEARCH CORP CALLABLE NOTES FIXED 2.875%	Fixed Income Securities (170,000 Par)	120,009	110,723
	LEHMAN BROTHERS HOLDINGS INC MEDIUM TERM NOTE	Fixed Income Securities (1,975,000 Par)	1,945,711	790
	LIBERTY MUTUAL GROUP INC CALLABLE NOTES FIXED	Fixed Income Securities (1,004,000 Par)	1,050,524	1,009,387
	LLOYDS BANKING GROUP PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (335,000 Par)	335,000	353,001
	LLOYDS BANKING GROUP PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (600,000 Par)	600,000	594,709
	LLOYDS BANKING GROUP PLC CALLABLE NOTES VARIABLE	Fixed Income Securities (751,000 Par)	752,786	791,355
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 2.8%	Fixed Income Securities (79,000 Par)	50,512	50,256
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 2.8%	Fixed Income Securities (825,000 Par)	867,698	524,822
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4.07%	Fixed Income Securities (170,000 Par)	162,749	145,632
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4.09%	Fixed Income Securities (107,000 Par)	84,689	85,200
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4.09%	Fixed Income Securities (33,000 Par)	32,068	26,277
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (79,000 Par)	63,012	63,345
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4.3%	Fixed Income Securities (419,000 Par)	335,034	331,852
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (47,000 Par)	41,960	43,726
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (180,000 Par)	173,087	169,991
	LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (139,000 Par)	145,531	144,238
	LOWE'S COS INC CALLABLE NOTES FIXED 3% 15/OCT/2050	Fixed Income Securities (242,000 Par)	171,962	154,022
	LOWE'S COS INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (183,000 Par)	150,727	138,920
	LOWE'S COS INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (397,000 Par)	365,105	301,374
	LOWE'S COS INC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (127,000 Par)	153,226	103,406
	LOWE'S COS INC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (580,000 Par)	458,287	458,478
	LOWE'S COS INC CALLABLE NOTES FIXED 4.45%	Fixed Income Securities (294,000 Par)	242,812	230,880
	LSEG FINANCE PLC CALLABLE NOTES FIXED 3.2%	Fixed Income Securities (380,000 Par)	347,803	293,183
	LYB INTERNATIONAL FINANCE III LLC CALLABLE NOTES	Fixed Income Securities (957,000 Par)	655,315	619,661
	MACQUARIE AIRFINANCE HOLDINGS LTD CALLABLE NOTES	Fixed Income Securities (1,785,000 Par)	1,784,268	1,812,593
	MARS INC CALLABLE NOTES FIXED 5.65% 01/MAY/2045	Fixed Income Securities (74,000 Par)	73,364	74,807
	MARS INC CALLABLE NOTES FIXED 5.65% 01/MAY/2045	Fixed Income Securities (680,000 Par)	676,157	687,411
	MARS INC CALLABLE NOTES FIXED 5.7% 01/MAY/2055 USD	Fixed Income Securities (819,000 Par)	813,536	819,230
	MARS INC CALLABLE NOTES FIXED 5.7% 01/MAY/2055 USD	Fixed Income Securities (505,000 Par)	503,654	505,142
	MARS INC CALLABLE NOTES FIXED 5.8% 01/MAY/2065 USD	Fixed Income Securities (144,000 Par)	140,465	145,190
	MARS INC CALLABLE NOTES FIXED 5.8% 01/MAY/2065 USD	Fixed Income Securities (250,000 Par)	250,221	252,066
	MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED	Fixed Income Securities (380,000 Par)	388,284	323,138
	MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED	Fixed Income Securities (229,000 Par)	226,625	222,641
	MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED	Fixed Income Securities (1,238,000 Par)	1,236,465	1,111,775
	MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (106,000 Par)	96,390	67,368
	MARTIN MARIETTA MATERIALS INC CALLABLE NOTES FIXED	Fixed Income Securities (47,000 Par)	38,396	38,955
	MARTIN MARIETTA MATERIALS INC CALLABLE NOTES FIXED	Fixed Income Securities (184,000 Par)	120,630	124,551
	MASS GENERAL BRIGHAM INC CALLABLE NOTES FIXED	Fixed Income Securities (444,000 Par)	447,730	290,410
	MASSACHUSETTS INSTITUTE OF TECHNOLOGY CALLABLE	Fixed Income Securities (114,000 Par)	67,390	65,173
	MASSACHUSETTS INSTITUTE OF TECHNOLOGY CALLABLE	Fixed Income Securities (275,000 Par)	286,466	183,550
	MASTERCARD INC CALLABLE NOTES FIXED 3.85%	Fixed Income Securities (260,000 Par)	296,188	204,515
	MATTEL INC CALLABLE NOTES FIXED 5% 17/NOV/2030 USD	Fixed Income Securities (910,000 Par)	909,055	917,127
	MAYO CLINIC CALLABLE BOND FIXED 3.196% 15/NOV/2061	Fixed Income Securities (230,000 Par)	236,438	145,555
	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (210,000 Par)	261,147	233,929
	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (115,000 Par)	135,693	91,325
	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (95,000 Par)	122,529	86,831
	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (195,000 Par)	194,380	167,416
	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (389,000 Par)	297,639	287,176
	MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (260,000 Par)	313,984	210,342
	MEMORIAL HEALTH SERVICES CALLABLE NOTES FIXED	Fixed Income Securities (227,000 Par)	166,011	161,726
	MERCK & CO INC CALLABLE NOTES FIXED 2.75%	Fixed Income Securities (674,000 Par)	423,475	418,972
	MERCK & CO INC CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (245,000 Par)	244,309	143,082
	MERCK & CO INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (77,000 Par)	60,743	61,425
	MERCK & CO INC CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (54,000 Par)	50,529	50,994
	MERCK & CO INC CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (355,000 Par)	352,881	335,238
	MERCK & CO INC CALLABLE NOTES FIXED 5% 17/MAY/2053	Fixed Income Securities (77,000 Par)	71,222	71,048
	MERCK & CO INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (595,000 Par)	594,042	595,004
	MERCK & CO INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (185,000 Par)	185,207	185,001
	MERCK & CO INC CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (510,000 Par)	506,537	505,083
	MERCK & CO INC CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (500,000 Par)	496,694	495,179
	MERCK & CO INC CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (45,000 Par)	45,797	45,641
	MERCK & CO INC CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (295,000 Par)	293,806	292,775
	META PLATFORMS INC CALLABLE NOTES FIXED 4.2%	Fixed Income Securities (1,485,000 Par)	1,483,248	1,490,094
	META PLATFORMS INC CALLABLE NOTES FIXED 4.45%	Fixed Income Securities (405,000 Par)	351,298	330,599
	META PLATFORMS INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (430,000 Par)	429,213	419,108
	META PLATFORMS INC CALLABLE NOTES FIXED 5.6%	Fixed Income Securities (870,000 Par)	882,391	835,694
	META PLATFORMS INC CALLABLE NOTES FIXED 5.625%	Fixed Income Securities (395,000 Par)	393,777	379,866
	META PLATFORMS INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (350,000 Par)	348,957	337,301
	META PLATFORMS INC CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (395,000 Par)	394,558	378,240

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* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	MICHIGAN FIN AUTH REV TAXABLE HOSP REF BDS 2019 T	Fixed Income Securities (285,000 Par)	230,591	240,945
	MICHIGAN FIN AUTH REV TAXABLE HOSP REF BDS 2019 T	Fixed Income Securities (1,480,000 Par)	1,536,893	1,354,249
	MICROCHIP TECHNOLOGY INC CALLABLE NOTES FIXED	Fixed Income Securities (993,000 Par)	991,242	1,013,147
	MICRON TECHNOLOGY INC CALLABLE NOTES FIXED 6.05%	Fixed Income Securities (535,000 Par)	535,760	572,028
	MICROSOFT CORP CALLABLE NOTES FIXED 2.525%	Fixed Income Securities (1,160,000 Par)	1,164,097	711,948
	MICROSOFT CORP CALLABLE NOTES FIXED 2.675%	Fixed Income Securities (162,000 Par)	93,727	93,516
	MICROSOFT CORP CALLABLE NOTES FIXED 2.675%	Fixed Income Securities (380,000 Par)	387,418	219,358
	MICROSOFT CORP CALLABLE NOTES FIXED 2.921%	Fixed Income Securities (265,000 Par)	173,162	174,373
	MICROSOFT CORP CALLABLE NOTES FIXED 2.921%	Fixed Income Securities (949,000 Par)	893,559	624,451
	MICROSOFT CORP CALLABLE NOTES FIXED 3.041%	Fixed Income Securities (349,000 Par)	280,842	218,298
	MICROSOFT CORP CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (43,000 Par)	35,070	34,526
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 2.7%	Fixed Income Securities (100,000 Par)	66,444	61,355
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 3.15%	Fixed Income Securities (776,000 Par)	508,785	527,092
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 3.65%	Fixed Income Securities (102,000 Par)	74,261	76,538
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 3.95%	Fixed Income Securities (284,000 Par)	216,902	225,475
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 4.8%	Fixed Income Securities (40,000 Par)	47,983	36,457
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 5.3%	Fixed Income Securities (206,000 Par)	196,970	195,822
	MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 5.85%	Fixed Income Securities (159,000 Par)	170,233	163,997
	MISSISSIPPI POWER CO CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (133,000 Par)	109,427	114,256
	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST	Fixed Income Securities (853,000 Par)	878,558	902,237
	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (89,000 Par)	91,229	89,437
	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (1,129,000 Par)	762,952	720,970
	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (155,000 Par)	155,000	98,982
	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (320,000 Par)	300,059	288,450
	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (525,000 Par)	525,000	521,518
	MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (1,334,000 Par)	1,332,932	1,325,152
	MORGAN STANLEY CALLABLE NOTES VARIABLE 17/APR/2036	Fixed Income Securities (784,000 Par)	784,000	824,574
	MORGAN STANLEY CALLABLE NOTES VARIABLE 18/JAN/2035	Fixed Income Securities (900,000 Par)	933,507	937,468
	MORGAN STANLEY CALLABLE NOTES VARIABLE 19/JAN/2038	Fixed Income Securities (240,000 Par)	241,547	252,901
	MORGAN STANLEY CALLABLE NOTES VARIABLE 19/JUL/2030	Fixed Income Securities (5,363,000 Par)	5,386,249	5,503,532
	MORGAN STANLEY CALLABLE NOTES VARIABLE 19/NOV/2055	Fixed Income Securities (226,000 Par)	216,786	224,127
	MORGAN STANLEY CALLABLE NOTES VARIABLE 19/NOV/2055	Fixed Income Securities (140,000 Par)	140,456	138,840
	MORGAN STANLEY CALLABLE NOTES VARIABLE 22/APR/2039	Fixed Income Securities (140,000 Par)	138,305	131,915
	MORGAN STANLEY CAPITAL I TRUST 2020-HR8 2020-HR8	Fixed Income Securities (1,614,000 Par)	1,444,215	1,463,748
	MOTOROLA SOLUTIONS INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (225,000 Par)	198,864	220,052
	MPLX LP CALLABLE NOTES FIXED 4.5% 15/APR/2038 USD	Fixed Income Securities (405,000 Par)	370,024	370,246
	MPLX LP CALLABLE NOTES FIXED 5% 15/JAN/2033 USD	Fixed Income Securities (115,000 Par)	116,073	115,587
	MPLX LP CALLABLE NOTES FIXED 5.4% 15/SEP/2035 USD	Fixed Income Securities (190,000 Par)	192,519	191,729
	MPLX LP CALLABLE NOTES FIXED 5.5% 01/JUN/2034 USD	Fixed Income Securities (250,000 Par)	256,900	255,506
	MPLX LP CALLABLE NOTES FIXED 5.5% 15/FEB/2049 USD	Fixed Income Securities (230,000 Par)	207,589	212,108
	MPLX LP CALLABLE NOTES FIXED 6.2% 15/SEP/2055 USD	Fixed Income Securities (535,000 Par)	535,159	533,712
	MSCI INC CALLABLE NOTES FIXED 5.25% 01/SEP/2035	Fixed Income Securities (677,000 Par)	673,826	683,242
	NASDAQ INC CALLABLE NOTES FIXED 2.5% 21/DEC/2040	Fixed Income Securities (740,000 Par)	502,509	528,050
	NASDAQ INC CALLABLE NOTES FIXED 3.25% 28/APR/2050	Fixed Income Securities (60,000 Par)	42,066	41,684
	NASDAQ INC CALLABLE NOTES FIXED 3.95% 07/MAR/2052	Fixed Income Securities (122,000 Par)	95,270	93,444
	NASDAQ INC CALLABLE NOTES FIXED 3.95% 07/MAR/2052	Fixed Income Securities (286,000 Par)	217,280	219,056
	NASDAQ INC CALLABLE NOTES FIXED 5.95% 15/AUG/2053	Fixed Income Securities (375,000 Par)	374,249	390,947
	NASDAQ INC CALLABLE NOTES FIXED 6.1% 28/JUN/2063	Fixed Income Securities (510,000 Par)	512,995	537,264
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	Fixed Income Securities (703,000 Par)	703,000	737,361
	NATIONWIDE MUTUAL INSURANCE CO CALLABLE NOTES	Fixed Income Securities (178,000 Par)	197,035	238,542
	NATIONWIDE MUTUAL INSURANCE CO CALLABLE NOTES	Fixed Income Securities (235,000 Par)	247,209	184,724
	NESTLE HOLDINGS INC CALLABLE NOTES FIXED 4%	Fixed Income Securities (283,000 Par)	226,109	230,674
	NETFLIX INC CALLABLE NOTES FIXED 5.4% 15/AUG/2054	Fixed Income Securities (292,000 Par)	289,451	283,903
	NETFLIX INC CALLABLE NOTES FIXED 5.4% 15/AUG/2054	Fixed Income Securities (475,000 Par)	472,069	461,829
	NEVADA POWER CO CALLABLE BOND FIXED 3.125%	Fixed Income Securities (85,000 Par)	84,967	55,597
	NEVADA POWER CO CALLABLE BOND FIXED 5.9%	Fixed Income Securities (131,000 Par)	131,181	132,046
	NEVADA POWER CO CALLABLE NOTES FIXED 5.375%	Fixed Income Securities (65,000 Par)	73,585	65,163
	NEW YORK LIFE INSURANCE CO CALLABLE NOTES FIXED	Fixed Income Securities (294,000 Par)	283,491	230,168
	NEW YORK ST URBAN DEV CORP REV INCOME TAX REV BDS	Fixed Income Securities (920,000 Par)	1,110,504	947,571
	NEXTERA ENERGY CAPITAL HOLDINGS INC CALLABLE NOTES	Fixed Income Securities (1,541,000 Par)	1,217,683	1,418,184
	NEXTERA ENERGY CAPITAL HOLDINGS INC CALLABLE NOTES	Fixed Income Securities (1,123,000 Par)	1,123,000	1,159,206
	NIAGARA MOHAWK POWER CORP CALLABLE NOTES FIXED	Fixed Income Securities (1,224,000 Par)	1,036,602	1,098,011
	NISOURCE INC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (159,000 Par)	156,050	132,192
	NISOURCE INC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (155,000 Par)	147,288	128,866
	NISOURCE INC CALLABLE NOTES FIXED 4.8% 15/FEB/2044	Fixed Income Securities (224,000 Par)	278,803	202,121
	NISOURCE INC CALLABLE NOTES FIXED 5% 15/JUN/2052	Fixed Income Securities (195,000 Par)	193,651	173,157
	NISOURCE INC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (550,000 Par)	574,011	528,336
	NISOURCE INC CALLABLE NOTES FIXED 5.35%	Fixed Income Securities (155,000 Par)	154,828	158,743
	NISOURCE INC CALLABLE NOTES FIXED 5.65%	Fixed Income Securities (45,000 Par)	40,919	44,816
	NISOURCE INC CALLABLE NOTES FIXED 5.85%	Fixed Income Securities (300,000 Par)	296,297	300,202
	NISOURCE INC CALLABLE NOTES FIXED 5.85%	Fixed Income Securities (590,000 Par)	579,888	590,398
	NISOURCE INC CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (319,000 Par)	317,539	330,533

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* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	NISOURCE INC CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (220,000 Par)	219,325	227,954
	NNN REIT INC CALLABLE NOTES FIXED 4.6% 15/FEB/2031	Fixed Income Securities (1,447,000 Par)	1,431,329	1,458,474
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (405,000 Par)	250,867	255,522
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 3.05%	Fixed Income Securities (513,000 Par)	331,286	338,091
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 3.155%	Fixed Income Securities (388,000 Par)	283,703	250,960
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 3.155%	Fixed Income Securities (264,000 Par)	182,564	170,756
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (95,000 Par)	94,135	67,215
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 3.942%	Fixed Income Securities (490,000 Par)	457,909	387,928
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.05%	Fixed Income Securities (312,000 Par)	305,292	242,969
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (140,000 Par)	139,357	114,405
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.45%	Fixed Income Securities (154,000 Par)	183,007	133,463
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.55%	Fixed Income Securities (600,000 Par)	498,171	507,753
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.55%	Fixed Income Securities (10,000 Par)	8,752	8,463
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.65%	Fixed Income Securities (201,000 Par)	193,240	178,350
	NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4.65%	Fixed Income Securities (55,000 Par)	72,306	48,802
	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	Fixed Income Securities (469,000 Par)	316,914	308,464
	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	Fixed Income Securities (41,000 Par)	25,229	25,137
	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	Fixed Income Securities (147,000 Par)	99,486	100,714
	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	Fixed Income Securities (162,000 Par)	157,156	163,018
	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	Fixed Income Securities (160,000 Par)	154,608	105,233
	NORTHERN STATES POWER CO/MN CALLABLE BOND FIXED	Fixed Income Securities (1,062,000 Par)	1,061,235	1,084,042
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 3.85%	Fixed Income Securities (160,000 Par)	191,082	128,345
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 4.03%	Fixed Income Securities (1,027,000 Par)	996,485	828,110
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 4.03%	Fixed Income Securities (150,000 Par)	136,394	120,951
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (485,000 Par)	430,728	448,146
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (907,000 Par)	898,728	921,205
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (455,000 Par)	415,285	411,693
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (300,000 Par)	298,740	271,446
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (535,000 Par)	532,935	501,833
	NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (112,000 Par)	105,265	106,081
	NORTHWELL HEALTHCARE INC CALLABLE BOND FIXED	Fixed Income Securities (494,000 Par)	363,145	363,842
	NORTHWEST FLORIDA TIMBER FINANCE LLC NOTES FIXED	Fixed Income Securities (424,000 Par)	417,568	413,055
	NORTHWESTERN MUTUAL LIFE INSURANCE CO/THE CALLABLE	Fixed Income Securities (288,000 Par)	287,977	306,684
	NOVARTIS CAPITAL CORP CALLABLE NOTES FIXED 4.7%	Fixed Income Securities (235,000 Par)	234,850	210,239
	NUTRIEN LTD CALLABLE NOTES FIXED 3.95% 13/MAY/2050	Fixed Income Securities (70,000 Par)	52,669	53,207
	NUTRIEN LTD CALLABLE NOTES FIXED 5.8% 27/MAR/2053	Fixed Income Securities (92,000 Par)	90,170	92,192
	NVIDIA CORP CALLABLE NOTES FIXED 3.5% 01/APR/2040	Fixed Income Securities (128,000 Par)	114,365	108,446
	NVIDIA CORP CALLABLE NOTES FIXED 3.5% 01/APR/2040	Fixed Income Securities (380,000 Par)	320,592	321,948
	NVIDIA CORP CALLABLE NOTES FIXED 3.5% 01/APR/2050	Fixed Income Securities (407,000 Par)	325,799	302,557
	NVIDIA CORP CALLABLE NOTES FIXED 3.5% 01/APR/2050	Fixed Income Securities (365,000 Par)	321,131	271,335
	NVIDIA CORP CALLABLE NOTES FIXED 3.7% 01/APR/2060	Fixed Income Securities (87,000 Par)	66,069	63,784
	NVIDIA CORP CALLABLE NOTES FIXED 3.7% 01/APR/2060	Fixed Income Securities (100,000 Par)	116,607	73,315
	NXP BV / NXP FUNDING LLC / NXP USA INC CALLABLE	Fixed Income Securities (160,000 Par)	101,534	105,869
	OAKTREE SPECIALTY LENDING CORP CALLABLE NOTES	Fixed Income Securities (636,000 Par)	634,729	622,087
	OCCIDENTAL PETROLEUM CORP PUTABLE NOTES ZERO CPN	Fixed Income Securities (3,807,000 Par)	1,436,803	2,302,277
	OCP CLO 2025-44 LTD 2025-44A A FLOATING	Fixed Income Securities (1,336,000 Par)	1,336,000	1,339,351
	OGLETHORPE POWER CORP CALLABLE BOND FIXED 3.75%	Fixed Income Securities (398,000 Par)	297,362	286,154
	OGLETHORPE POWER CORP CALLABLE BOND FIXED 5.05%	Fixed Income Securities (480,000 Par)	499,224	432,163
	OGLETHORPE POWER CORP CALLABLE BOND FIXED 5.9%	Fixed Income Securities (253,000 Par)	250,383	251,069
	OGLETHORPE POWER CORP CALLABLE BOND FIXED 5.95%	Fixed Income Securities (45,000 Par)	56,707	47,187
	OHIO POWER CO CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (200,000 Par)	126,973	123,679
	OHIO POWER CO CALLABLE NOTES FIXED 4% 01/JUN/2049	Fixed Income Securities (420,000 Par)	497,197	323,966
	OHIO POWER CO CALLABLE NOTES FIXED 4.15%	Fixed Income Securities (629,000 Par)	644,753	498,339
	OKLAHOMA GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (200,000 Par)	192,224	202,737
	OLYMPUS CORP CALLABLE NOTES FIXED 2.143%	Fixed Income Securities (1,317,000 Par)	1,317,000	1,292,250
	OMNICOM GROUP INC CALLABLE NOTES FIXED 5.4%	Fixed Income Securities (790,000 Par)	849,815	734,136
	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE BOND FIXED	Fixed Income Securities (175,000 Par)	133,886	104,739
	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE BOND FIXED	Fixed Income Securities (250,000 Par)	230,845	223,530
	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE BOND FIXED	Fixed Income Securities (165,000 Par)	164,875	160,852
	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE NOTES	Fixed Income Securities (195,000 Par)	221,364	177,129
	ONCOR ELECTRIC DELIVERY CO LLC CALLABLE NOTES	Fixed Income Securities (160,000 Par)	132,314	128,902
	ONEOK INC CALLABLE BOND FIXED 4.25% 15/SEP/2046	Fixed Income Securities (54,000 Par)	41,731	42,433
	ONEOK INC CALLABLE NOTES FIXED 3.95% 01/MAR/2050	Fixed Income Securities (96,000 Par)	64,442	69,885
	ONEOK INC CALLABLE NOTES FIXED 4.2% 03/OCT/2047	Fixed Income Securities (91,000 Par)	65,325	70,847
	ONEOK INC CALLABLE NOTES FIXED 4.45% 01/SEP/2049	Fixed Income Securities (88,000 Par)	64,571	71,062
	ONEOK INC CALLABLE NOTES FIXED 4.95% 13/JUL/2047	Fixed Income Securities (150,000 Par)	120,303	131,428
	ONEOK INC CALLABLE NOTES FIXED 4.95% 15/OCT/2032	Fixed Income Securities (1,711,000 Par)	1,705,764	1,721,239
	ONEOK INC CALLABLE NOTES FIXED 5.15% 15/OCT/2043	Fixed Income Securities (100,000 Par)	89,546	90,926
	ONEOK INC CALLABLE NOTES FIXED 5.7% 01/NOV/2054	Fixed Income Securities (295,000 Par)	286,327	276,128
	ONEOK INC CALLABLE NOTES FIXED 5.85% 01/NOV/2064	Fixed Income Securities (210,000 Par)	209,366	197,705
	ONEOK INC CALLABLE NOTES FIXED 6.25% 15/OCT/2055	Fixed Income Securities (80,000 Par)	79,584	80,505
	ONEOK INC CALLABLE NOTES FIXED 6.625% 01/SEP/2053	Fixed Income Securities (860,000 Par)	877,810	904,224

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SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	ONEOK INC CALLABLE NOTES FIXED 7.15% 15/JAN/2051	Fixed Income Securities (445,000 Par)	473,321	490,300
	ONEOK PARTNERS LP CALLABLE NOTES FIXED 6.125%	Fixed Income Securities (104,000 Par)	100,877	107,046
	ORACLE CORP CALLABLE NOTES FIXED 2.875%	Fixed Income Securities (863,000 Par)	760,709	774,916
	ORACLE CORP CALLABLE NOTES FIXED 2.95% 01/APR/2030	Fixed Income Securities (865,000 Par)	805,164	799,448
	ORACLE CORP CALLABLE NOTES FIXED 3.6% 01/APR/2040	Fixed Income Securities (754,000 Par)	654,606	560,970
	ORACLE CORP CALLABLE NOTES FIXED 3.6% 01/APR/2050	Fixed Income Securities (271,000 Par)	216,837	169,486
	ORACLE CORP CALLABLE NOTES FIXED 3.6% 01/APR/2050	Fixed Income Securities (648,000 Par)	515,428	405,266
	ORACLE CORP CALLABLE NOTES FIXED 3.65% 25/MAR/2041	Fixed Income Securities (66,000 Par)	48,395	48,294
	ORACLE CORP CALLABLE NOTES FIXED 3.85% 01/APR/2060	Fixed Income Securities (1,398,000 Par)	937,870	857,546
	ORACLE CORP CALLABLE NOTES FIXED 3.85% 01/APR/2060	Fixed Income Securities (245,000 Par)	244,057	150,285
	ORACLE CORP CALLABLE NOTES FIXED 3.95% 25/MAR/2051	Fixed Income Securities (2,116,000 Par)	1,650,701	1,398,407
	ORACLE CORP CALLABLE NOTES FIXED 3.95% 25/MAR/2051	Fixed Income Securities (1,405,000 Par)	1,177,420	928,526
	ORACLE CORP CALLABLE NOTES FIXED 4% 15/JUL/2046	Fixed Income Securities (393,000 Par)	313,695	273,673
	ORACLE CORP CALLABLE NOTES FIXED 4% 15/NOV/2047	Fixed Income Securities (58,000 Par)	67,559	39,948
	ORACLE CORP CALLABLE NOTES FIXED 4.1% 25/MAR/2061	Fixed Income Securities (485,000 Par)	453,198	313,545
	ORACLE CORP CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (235,000 Par)	188,825	162,816
	ORACLE CORP CALLABLE NOTES FIXED 4.45% 26/SEP/2030	Fixed Income Securities (1,261,000 Par)	1,260,889	1,234,540
	ORACLE CORP CALLABLE NOTES FIXED 5.375%	Fixed Income Securities (322,000 Par)	455,079	288,948
	ORACLE CORP CALLABLE NOTES FIXED 5.375%	Fixed Income Securities (90,000 Par)	73,012	73,058
	ORACLE CORP CALLABLE NOTES FIXED 5.55% 06/FEB/2053	Fixed Income Securities (309,000 Par)	267,448	257,188
	ORACLE CORP CALLABLE NOTES FIXED 5.95% 26/SEP/2055	Fixed Income Securities (420,000 Par)	414,895	373,700
	ORACLE CORP CALLABLE NOTES FIXED 6% 03/AUG/2055	Fixed Income Securities (356,000 Par)	321,771	315,017
	ORACLE CORP CALLABLE NOTES FIXED 6.1% 26/SEP/2065	Fixed Income Securities (60,000 Par)	59,635	53,124
	ORACLE CORP CALLABLE NOTES FIXED 6.15% 09/NOV/2029	Fixed Income Securities (1,540,000 Par)	1,538,537	1,608,961
	ORACLE CORP CALLABLE NOTES FIXED 6.9% 09/NOV/2052	Fixed Income Securities (63,000 Par)	67,323	62,452
	OREGON SCH BRDS ASSN LTD TAX PENSION BDS 2002 B	Fixed Income Securities (813,823 Par)	967,212	830,909
	OTIS WORLDWIDE CORP CALLABLE NOTES FIXED 3.112%	Fixed Income Securities (147,000 Par)	136,133	115,826
	OTIS WORLDWIDE CORP CALLABLE NOTES FIXED 3.112%	Fixed Income Securities (640,000 Par)	634,192	504,276
	OTIS WORLDWIDE CORP CALLABLE NOTES FIXED 3.362%	Fixed Income Securities (150,000 Par)	144,816	106,908
	OVINTIV INC CALLABLE NOTES FIXED 7.1% 15/JUL/2053	Fixed Income Securities (80,000 Par)	87,351	85,328
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (780,000 Par)	496,044	527,984
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (946,000 Par)	895,426	801,897
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (636,000 Par)	580,438	556,612
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (220,000 Par)	235,419	234,668
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (306,000 Par)	302,115	303,938
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (342,000 Par)	341,521	336,935
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (160,000 Par)	127,026	127,287
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (135,000 Par)	118,230	102,468
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (150,000 Par)	109,297	101,535
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (1,346,000 Par)	1,224,281	1,140,966
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (238,000 Par)	257,210	208,026
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (55,000 Par)	43,023	45,940
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (65,000 Par)	67,647	69,334
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (215,000 Par)	214,699	211,816
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (645,000 Par)	631,905	436,602
	PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED 4%	Fixed Income Securities (237,000 Par)	245,624	178,246
	PACIFIC GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (850,000 Par)	631,124	645,230
	PACIFIC GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (67,000 Par)	56,106	56,102
	PACIFIC GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (210,000 Par)	175,799	177,946
	PACIFIC GAS AND ELECTRIC CO CALLABLE NOTES FIXED	Fixed Income Securities (120,000 Par)	86,334	89,526
	PACIFICORP CALLABLE BOND FIXED 2.9% 15/JUN/2052	Fixed Income Securities (522,000 Par)	471,251	307,034
	PACIFICORP CALLABLE BOND FIXED 2.9% 15/JUN/2052	Fixed Income Securities (36,000 Par)	21,363	21,175
	PACIFICORP CALLABLE BOND FIXED 5.35% 01/DEC/2053	Fixed Income Securities (240,000 Par)	212,291	211,109
	PACIFICORP CALLABLE BOND FIXED 5.5% 15/MAY/2054	Fixed Income Securities (203,000 Par)	183,372	182,064
	PACIFICORP CALLABLE BOND FIXED 5.8% 15/JAN/2055	Fixed Income Securities (517,000 Par)	487,131	483,889
	PARAMOUNT GLOBAL CALLABLE BOND FIXED 5.85%	Fixed Income Securities (114,000 Par)	100,582	94,120
	PARAMOUNT GLOBAL CALLABLE BOND FIXED 5.85%	Fixed Income Securities (265,000 Par)	231,851	218,787
	PARAMOUNT GLOBAL CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (743,000 Par)	569,009	518,390
	PARAMOUNT GLOBAL CALLABLE NOTES FIXED 4.6%	Fixed Income Securities (145,000 Par)	109,566	100,850
	PARAMOUNT GLOBAL CALLABLE NOTES FIXED 4.85%	Fixed Income Securities (125,000 Par)	125,851	92,405
	PARAMOUNT GLOBAL CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (104,000 Par)	81,807	74,872
	PARAMOUNT GLOBAL CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (545,000 Par)	425,177	381,918
	PECO ENERGY CO CALLABLE BOND FIXED 2.85%	Fixed Income Securities (38,000 Par)	36,573	23,775
	PECO ENERGY CO CALLABLE BOND FIXED 3% 15/SEP/2049	Fixed Income Securities (95,000 Par)	97,413	62,535
	PECO ENERGY CO CALLABLE BOND FIXED 3.7%	Fixed Income Securities (32,000 Par)	24,154	24,492
	PECO ENERGY CO CALLABLE BOND FIXED 3.9%	Fixed Income Securities (386,000 Par)	308,847	303,949
	PECO ENERGY CO CALLABLE BOND FIXED 4.375%	Fixed Income Securities (45,000 Par)	40,129	37,181
	PECO ENERGY CO CALLABLE BOND FIXED 5.25%	Fixed Income Securities (93,000 Par)	90,961	88,205
	PECO ENERGY CO CALLABLE BOND FIXED 5.65%	Fixed Income Securities (384,000 Par)	383,996	383,501
	PENSKE TRUCK LEASING CO LP / PTL FINANCE CORP	Fixed Income Securities (1,100,000 Par)	1,099,339	1,112,625
	PEPSICO INC CALLABLE NOTES FIXED 3.625%	Fixed Income Securities (165,000 Par)	124,260	125,124
	PFIZER INC CALLABLE NOTES FIXED 2.7% 28/MAY/2050	Fixed Income Securities (533,000 Par)	337,883	333,745

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December 31, 2025

EIN: 13-2623356
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	PFIZER INC CALLABLE NOTES FIXED 4% 15/MAR/2049 USD	Fixed Income Securities (197,000 Par)	254,853	158,142
	PFIZER INC CALLABLE NOTES FIXED 4.125% 15/DEC/2046	Fixed Income Securities (202,000 Par)	181,090	167,139
	PFIZER INC CALLABLE NOTES FIXED 4.2% 15/SEP/2048	Fixed Income Securities (334,000 Par)	264,445	275,792
	PFIZER INC CALLABLE NOTES FIXED 4.2% 15/SEP/2048	Fixed Income Securities (120,000 Par)	97,199	99,087
	PFIZER INC CALLABLE NOTES FIXED 4.4% 15/MAY/2044	Fixed Income Securities (280,000 Par)	336,470	250,075
	PFIZER INVESTMENT ENTERPRISES PTE LTD CALLABLE	Fixed Income Securities (155,000 Par)	152,312	147,264
	PFIZER INVESTMENT ENTERPRISES PTE LTD CALLABLE	Fixed Income Securities (1,103,000 Par)	1,022,861	1,028,155
	PFIZER INVESTMENT ENTERPRISES PTE LTD CALLABLE	Fixed Income Securities (1,020,000 Par)	980,595	984,440
	PFIZER INVESTMENT ENTERPRISES PTE LTD CALLABLE	Fixed Income Securities (445,000 Par)	436,354	414,804
	PG&E RECOVERY FUNDING LLC NOTES FIXED 5.231%	Fixed Income Securities (1,080,000 Par)	1,079,998	1,094,393
	PG&E WILDFIRE RECOVERY FUNDING LLC BOND FIXED	Fixed Income Securities (1,223,000 Par)	1,222,923	1,212,247
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 3.875%	Fixed Income Securities (227,000 Par)	183,532	187,605
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 4.125%	Fixed Income Securities (442,000 Par)	374,517	375,632
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 4.125%	Fixed Income Securities (125,000 Par)	133,633	106,231
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 4.25%	Fixed Income Securities (524,000 Par)	452,602	447,048
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 4.375%	Fixed Income Securities (224,000 Par)	190,953	200,020
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 4.875%	Fixed Income Securities (15,000 Par)	13,278	13,870
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 6.375%	Fixed Income Securities (55,000 Par)	59,066	61,417
	PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 6.375%	Fixed Income Securities (138,000 Par)	146,160	154,102
	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP	Fixed Income Securities (355,000 Par)	355,098	359,917
	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP	Fixed Income Securities (1,177,000 Par)	1,140,407	1,142,738
	PLAINS ALL AMERICAN PIPELINE LP CALLABLE NOTES	Fixed Income Securities (345,000 Par)	342,840	360,143
	PLANET FITNESS MASTER ISSUER LLC 2024-1A A2II	Fixed Income Securities (1,103,038 Par)	1,130,484	1,143,200
	PNC FINANCIAL SERVICES GROUP INC/THE CALLABLE	Fixed Income Securities (1,714,000 Par)	1,842,222	1,942,413
	PNC FINANCIAL SERVICES GROUP INC/THE CALLABLE BOND	Fixed Income Securities (103,000 Par)	103,000	106,156
	PORT AUTH N Y & N J TAXABLE CONS BDS TWO HUNDRED	Fixed Income Securities(260,000 Par)	159,728	165,063
	PPL CAPITAL FUNDING INC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (1,093,000 Par)	1,087,382	1,121,721
	PRINCIPAL FINANCIAL GROUP INC CALLABLE NOTES FIXED	Fixed Income Securities (1,298,000 Par)	1,330,091	1,277,193
	PROGRESS ENERGY INC CALLABLE NOTES FIXED 6%	Fixed Income Securities (140,000 Par)	154,174	148,298
	PROGRESS RESIDENTIAL 2021-SFR3 2021-SFR3 A 1.637%	Fixed Income Securities (2,425,521 Par)	2,425,467	2,410,187
	PROGRESS RESIDENTIAL 2024-SFR3 TRUST 2024-SFR3 A	Fixed Income Securities (678,804 Par)	639,719	648,127
	PROLOGIS LP CALLABLE NOTES FIXED 2.125%	Fixed Income Securities (128,000 Par)	65,311	69,188
	PROLOGIS LP CALLABLE NOTES FIXED 3.05% 01/MAR/2050	Fixed Income Securities (411,000 Par)	258,807	275,726
	PROLOGIS TARGETED US LOGISTICS FUND LP CALLABLE	Fixed Income Securities (863,000 Par)	858,487	889,042
	PSMC 2020-2 TRUST 2020-2 A2 VARIABLE 25/MAY/2050	Fixed Income Securities (199,224 Par)	204,640	178,588
	PUBLIC SERVICE CO OF COLORADO CALLABLE BOND FIXED	Fixed Income Securities (367,000 Par)	313,315	307,281
	PUBLIC SERVICE CO OF COLORADO CALLABLE BOND FIXED	Fixed Income Securities (145,000 Par)	149,086	147,493
	PUBLIC SERVICE CO OF COLORADO CALLABLE BOND FIXED	Fixed Income Securities (455,000 Par)	591,257	418,199
	PUBLIC SERVICE CO OF OKLAHOMA CALLABLE NOTES FIXED	Fixed Income Securities (430,000 Par)	627,800	472,391
	PUBLIC SERVICE ELECTRIC AND GAS CO CALLABLE MEDIUM	Fixed Income Securities (89,000 Par)	66,077	67,011
	PUBLIC SERVICE ELECTRIC AND GAS CO CALLABLE MEDIUM	Fixed Income Securities (85,000 Par)	65,693	65,634
	PUBLIC SERVICE ELECTRIC AND GAS CO CALLABLE MEDIUM	Fixed Income Securities (284,000 Par)	192,556	176,882
	PUBLIC SERVICE ELECTRIC AND GAS CO CALLABLE MEDIUM	Fixed Income Securities (622,000 Par)	418,186	408,966
	PUGET SOUND ENERGY INC CALLABLE BOND FIXED 4.3%	Fixed Income Securities (60,000 Par)	76,700	50,154
	PUGET SOUND ENERGY INC CALLABLE BOND FIXED 5.757%	Fixed Income Securities (175,000 Par)	175,000	183,211
	PUGET SOUND ENERGY INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (290,000 Par)	307,398	197,435
	QUALCOMM INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (167,000 Par)	112,911	115,785
	QUALCOMM INC CALLABLE NOTES FIXED 4.3% 20/MAY/2047	Fixed Income Securities (179,000 Par)	214,826	151,006
	QUALCOMM INC CALLABLE NOTES FIXED 4.5% 20/MAY/2052	Fixed Income Securities (54,000 Par)	44,978	45,855
	QUALCOMM INC CALLABLE NOTES FIXED 4.8% 20/MAY/2045	Fixed Income Securities (87,000 Par)	76,736	79,832
	QUALCOMM INC CALLABLE NOTES FIXED 4.8% 20/MAY/2045	Fixed Income Securities (370,000 Par)	330,325	339,517
	RAIZEN FUELS FINANCE SA CALLABLE NOTES FIXED 6.7%	Fixed Income Securities (320,000 Par)	318,672	259,065
	RAIZEN FUELS FINANCE SA CALLABLE NOTES FIXED 6.95%	Fixed Income Securities (977,000 Par)	828,929	744,963
	REALTY INCOME CORP CALLABLE NOTES FIXED 4.65%	Fixed Income Securities (110,000 Par)	96,313	97,407
	REGATTA 35 FUNDING LTD 2025-5A A1 FLOATING	Fixed Income Securities (1,029,000 Par)	1,029,000	1,032,218
	REGENCY CENTERS LP CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (93,000 Par)	91,518	94,358
	RENTOKIL TERMINIX FUNDING LLC CALLABLE NOTES FIXED	Fixed Income Securities (956,000 Par)	956,352	973,221
	REPUBLIC SERVICES INC CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (90,000 Par)	95,098	94,707
	REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 5.85%	Fixed Income Securities (263,000 Par)	261,579	259,534
	REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 5.85%	Fixed Income Securities (800,000 Par)	799,471	789,456
	REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 6.15%	Fixed Income Securities (66,000 Par)	64,654	67,722
	REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 8.125%	Fixed Income Securities (400,000 Par)	536,328	475,425
	RIO TINTO FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (81,000 Par)	47,625	50,452
	RIO TINTO FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (415,000 Par)	506,636	414,952
	RIO TINTO FINANCE USA LTD CALLABLE NOTES FIXED	Fixed Income Securities (625,000 Par)	570,206	389,290
	RIO TINTO FINANCE USA PLC CALLABLE NOTES FIXED	Fixed Income Securities (519,000 Par)	495,880	484,934
	RIO TINTO FINANCE USA PLC CALLABLE NOTES FIXED	Fixed Income Securities (105,000 Par)	103,802	107,410
	ROCHE HOLDINGS INC CALLABLE NOTES FIXED 2.607%	Fixed Income Securities (615,000 Par)	615,000	377,110
	ROGERS COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (198,000 Par)	189,367	169,767
	ROGERS COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (341,000 Par)	292,466	272,687
	ROGERS COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (1,501,000 Par)	1,497,653	1,416,477
	ROLLINS INC CALLABLE NOTES FIXED 5.25% 24/FEB/2035	Fixed Income Securities (1,800,000 Par)	1,788,342	1,841,065

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* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	ROPER TECHNOLOGIES INC CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (854,000 Par)	851,540	862,003
	ROYALTY PHARMA PLC CALLABLE NOTES FIXED 2.2%	Fixed Income Securities (1,003,000 Par)	896,542	910,109
	ROYALTY PHARMA PLC CALLABLE NOTES FIXED 3.3%	Fixed Income Securities (510,000 Par)	378,227	395,744
	ROYALTY PHARMA PLC CALLABLE NOTES FIXED 3.35%	Fixed Income Securities (285,000 Par)	278,060	189,636
	ROYALTY PHARMA PLC CALLABLE NOTES FIXED 3.55%	Fixed Income Securities (455,000 Par)	440,402	315,288
	RTX CORP CALLABLE BOND FIXED 4.15% 15/MAY/2045 USD	Fixed Income Securities (786,000 Par)	836,283	658,284
	RTX CORP CALLABLE NOTES FIXED 2.82% 01/SEP/2051	Fixed Income Securities (171,000 Par)	100,875	107,032
	RTX CORP CALLABLE NOTES FIXED 3.03% 15/MAR/2052	Fixed Income Securities (968,000 Par)	616,923	633,749
	RTX CORP CALLABLE NOTES FIXED 3.125% 01/JUL/2050	Fixed Income Securities (153,000 Par)	98,185	103,329
	RTX CORP CALLABLE NOTES FIXED 3.75% 01/NOV/2046	Fixed Income Securities (661,000 Par)	488,962	513,842
	RTX CORP CALLABLE NOTES FIXED 4.05% 04/MAY/2047	Fixed Income Securities (140,000 Par)	159,142	113,363
	RTX CORP CALLABLE NOTES FIXED 4.35% 15/APR/2047	Fixed Income Securities (170,000 Par)	157,830	144,519
	RTX CORP CALLABLE NOTES FIXED 4.5% 01/JUN/2042 USD	Fixed Income Securities (885,000 Par)	842,454	802,026
	RTX CORP CALLABLE NOTES FIXED 4.625% 16/NOV/2048	Fixed Income Securities (490,000 Par)	656,336	428,698
	RTX CORP CALLABLE NOTES FIXED 6.1% 15/MAR/2034 USD	Fixed Income Securities (1,020,000 Par)	1,018,082	1,118,185
	RTX CORP CALLABLE NOTES FIXED 6.4% 15/MAR/2054 USD	Fixed Income Securities (135,000 Par)	134,494	148,991
	RYDER SYSTEM INC CALLABLE MEDIUM TERM NOTE FIXED	Fixed Income Securities (2,030,000 Par)	2,053,893	2,076,791
	SABEY DATA CENTER ISSUER LLC 2025-2 A2 5.966%	Fixed Income Securities (1,110,000 Par)	1,141,219	1,141,191
	SALES TAX SECURITIZATION CORP ILL TAXABLE BDS 2019	Fixed Income Securities (280,000 Par)	280,352	273,835
	SALESFORCE INC CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (82,000 Par)	57,616	52,115
	SAN DIEGO GAS & ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (98,000 Par)	75,467	75,052
	SAN DIEGO GAS & ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (121,000 Par)	100,676	77,086
	SAN DIEGO GAS & ELECTRIC CO CALLABLE BOND FIXED	Fixed Income Securities (54,000 Par)	40,476	39,354
	SAUDI ARABIAN OIL CO CALLABLE BOND FIXED 6.375%	Fixed Income Securities (285,000 Par)	279,993	298,202
	SBA SMALL BUSINESS INVESTMENT COS 2023-10A 1	Fixed Income Securities (2,201,466 Par)	2,201,466	2,248,604
	SBA SMALL BUSINESS INVESTMENT COS 2024-10A 1	Fixed Income Securities (987,478 Par)	987,478	1,001,116
	SBA TOWER TRUST CALLABLE OTHER SECURED LOANS FIXED	Fixed Income Securities (1,888,000 Par)	1,425,440	1,703,363
	SBA TOWER TRUST CALLABLE OTHER SECURED LOANS FIXED	Fixed Income Securities (1,120,000 Par)	1,120,000	1,146,870
	SBL HOLDINGS INC CALLABLE NOTES FIXED 5%	Fixed Income Securities (1,973,000 Par)	1,968,679	1,830,114
	SEALED AIR CORP CALLABLE NOTES FIXED 1.573%	Fixed Income Securities (1,273,000 Par)	1,271,286	1,245,874
	SELF COMMERCIAL MORTGAGE TRUST 2024-STRG 2024-STRG	Fixed Income Securities (210,000 Par)	209,475	210,131
	SEMPRA CALLABLE NOTES FIXED 3.8% 01/FEB/2038 USD	Fixed Income Securities (40,000 Par)	37,670	34,450
	SEQUOIA MORTGAGE TRUST 2025-2 2025-2 A5 VARIABLE	Fixed Income Securities (664,775 Par)	661,788	668,855
	SHELL FINANCE US INC CALLABLE NOTES FIXED 3%	Fixed Income Securities (75,000 Par)	60,994	48,332
	SHELL FINANCE US INC CALLABLE NOTES FIXED 3.125%	Fixed Income Securities (170,000 Par)	113,112	114,865
	SHELL FINANCE US INC CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (270,000 Par)	267,304	211,056
	SHELL FINANCE US INC CALLABLE NOTES FIXED 4%	Fixed Income Securities (104,000 Par)	114,688	84,352
	SHELL FINANCE US INC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (389,000 Par)	419,759	335,778
	SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	Fixed Income Securities (225,000 Par)	252,191	181,475
	SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	Fixed Income Securities (395,000 Par)	335,975	292,970
	SHERWIN-WILLIAMS CO/THE CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (185,000 Par)	126,103	114,645
	SHERWIN-WILLIAMS CO/THE CALLABLE NOTES FIXED 2.9%	Fixed Income Securities (240,000 Par)	177,756	148,729
	SHERWIN-WILLIAMS CO/THE CALLABLE NOTES FIXED 3.8%	Fixed Income Securities (190,000 Par)	135,103	142,721
	SHERWIN-WILLIAMS CO/THE CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (304,000 Par)	330,255	260,124
	SIEMENS FUNDING BV CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (235,000 Par)	233,747	246,153
	SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (260,000 Par)	258,963	180,009
	SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (2,242,000 Par)	2,278,808	2,364,711
	SKYWORKS SOLUTIONS INC CALLABLE NOTES FIXED 1.8%	Fixed Income Securities (1,324,000 Par)	1,324,669	1,309,425
	SOCIETE GENERALE SA CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (430,000 Par)	430,000	432,029
	SOLVENTUM CORP CALLABLE NOTES FIXED 5.4%	Fixed Income Securities (349,000 Par)	348,466	361,682
	SOLVENTUM CORP CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (17,000 Par)	16,576	17,133
	SOLVENTUM CORP CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (444,000 Par)	439,757	447,475
	SONOCO PRODUCTS CO CALLABLE NOTES FIXED 4.6%	Fixed Income Securities (987,000 Par)	986,860	995,491
	SOUTHERN BAPTIST HOSPITAL OF FLORIDA INC CALLABLE	Fixed Income Securities (191,000 Par)	186,598	170,519
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (254,000 Par)	193,644	202,478
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (143,000 Par)	94,394	103,279
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (404,000 Par)	375,183	283,642
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (326,000 Par)	312,607	223,276
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (186,000 Par)	185,375	124,051
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (80,000 Par)	82,191	82,019
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (160,000 Par)	126,595	123,252
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (430,000 Par)	429,580	366,787
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (1,204,000 Par)	1,113,125	869,564
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (14,000 Par)	10,723	10,658
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (194,000 Par)	109,411	118,709
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (200,000 Par)	186,601	133,388
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (110,000 Par)	102,391	99,190
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (100,000 Par)	94,095	93,161
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (318,000 Par)	306,324	305,599
	SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	Fixed Income Securities (77,000 Par)	72,869	74,444
	SOUTHERN CALIFORNIA GAS CO CALLABLE BOND FIXED	Fixed Income Securities (125,000 Par)	138,733	99,999
	SOUTHERN CO GAS CAPITAL CORP CALLABLE NOTES FIXED	Fixed Income Securities (75,000 Par)	55,795	62,685

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* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	SOUTHERN CO GAS CAPITAL CORP CALLABLE NOTES FIXED	Fixed Income Securities (137,000 Par)	135,786	88,954
	SOUTHERN CO/THE CALLABLE NOTES FIXED 4.4%	Fixed Income Securities (91,000 Par)	71,068	77,048
	SOUTHERN CO/THE CALLABLE NOTES FIXED 4.4%	Fixed Income Securities (245,000 Par)	248,074	207,438
	SOUTHERN CO/THE CALLABLE NOTES FIXED 5.2%	Fixed Income Securities (1,118,000 Par)	1,116,032	1,150,298
	SOUTHERN CO/THE CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (876,000 Par)	892,040	923,643
	SOUTHERN COPPER CORP CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (391,000 Par)	357,179	374,716
	SOUTHERN POWER CO CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (120,000 Par)	119,696	118,932
	SOUTHWESTERN PUBLIC SERVICE CO CALLABLE BOND FIXED	Fixed Income Securities (115,000 Par)	114,474	76,135
	STANDARD CHARTERED PLC CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (360,000 Par)	360,000	367,602
	STATE STREET CORP CALLABLE BOND VARIABLE	Fixed Income Securities (554,000 Par)	480,670	494,978
	STATE STREET CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (475,000 Par)	476,091	473,464
	STATE STREET CORP CALLABLE NOTES VARIABLE	Fixed Income Securities (1,404,000 Par)	1,404,000	1,454,166
	STEEL DYNAMICS INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (625,000 Par)	547,066	429,816
	STORE MASTER FUNDING I-VII XIV XIX XX XXIV XXII	Fixed Income Securities (1,511,300 Par)	1,511,225	1,548,751
	STRYKER CORP CALLABLE NOTES FIXED 2.9% 15/JUN/2050	Fixed Income Securities (190,000 Par)	196,829	124,750
	SUBWAY FUNDING LLC 2024-1A A2II 6.268% 30/JUL/2054	Fixed Income Securities (951,390 Par)	951,390	971,660
	SUBWAY FUNDING LLC 2024-3A A2II 5.566% 30/JUL/2054	Fixed Income Securities (1,098,900 Par)	1,098,900	1,090,501
	SUNCOR ENERGY INC CALLABLE NOTES FIXED 3.75%	Fixed Income Securities (149,000 Par)	138,749	106,400
	SUNCOR ENERGY INC CALLABLE NOTES FIXED 6.8%	Fixed Income Securities (261,000 Par)	350,220	288,906
	SUNCOR ENERGY INC CALLABLE NOTES FIXED 6.85%	Fixed Income Securities (140,000 Par)	141,484	155,643
	SUTTER HEALTH CALLABLE BOND FIXED 3.161%	Fixed Income Securities (110,000 Par)	110,000	87,067
	SUTTER HEALTH CALLABLE BOND FIXED 3.361%	Fixed Income Securities (495,000 Par)	500,896	347,543
	SUTTER HEALTH CALLABLE BOND FIXED 3.361%	Fixed Income Securities (87,000 Par)	87,531	61,083
	SYNOPSYS INC CALLABLE NOTES FIXED 5.15%	Fixed Income Securities (876,000 Par)	874,073	892,067
	SYNOPSYS INC CALLABLE NOTES FIXED 5.7% 01/APR/2055	Fixed Income Securities (261,000 Par)	258,590	259,721
	TACO BELL FUNDING LLC 2021-1A A2I 1.946%	Fixed Income Securities (1,290,023 Par)	1,222,901	1,256,799
	TACO BELL FUNDING LLC 2021-1A A2II 2.294%	Fixed Income Securities (1,740,008 Par)	1,672,967	1,622,821
	TAKEDA PHARMACEUTICAL CO LTD CALLABLE NOTES FIXED	Fixed Income Securities (330,000 Par)	339,610	253,258
	TAKEDA PHARMACEUTICAL CO LTD CALLABLE NOTES FIXED	Fixed Income Securities (350,000 Par)	217,392	234,579
	TAKEDA PHARMACEUTICAL CO LTD CALLABLE NOTES FIXED	Fixed Income Securities (725,000 Par)	728,718	732,029
	TAKEDA PHARMACEUTICAL CO LTD CALLABLE NOTES FIXED	Fixed Income Securities (1,599,000 Par)	1,596,412	1,462,360
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (38,000 Par)	30,437	32,620
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (400,000 Par)	366,704	343,367
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (265,000 Par)	259,830	271,735
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 5.55%	Fixed Income Securities (281,000 Par)	279,904	288,141
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 6.125%	Fixed Income Securities (105,000 Par)	104,770	104,761
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 6.125%	Fixed Income Securities (992,000 Par)	990,591	1,063,020
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 6.25%	Fixed Income Securities (188,000 Par)	175,161	189,507
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 6.25%	Fixed Income Securities (205,000 Par)	204,658	206,643
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 6.5%	Fixed Income Securities (22,000 Par)	23,602	23,003
	TARGA RESOURCES CORP CALLABLE NOTES FIXED 6.5%	Fixed Income Securities (205,000 Par)	209,507	214,348
	TEXAS EASTERN TRANSMISSION LP CALLABLE NOTES FIXED	Fixed Income Securities (2,265,000 Par)	2,272,564	2,240,848
	THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	Fixed Income Securities (115,000 Par)	87,030	85,352
	THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	Fixed Income Securities (108,000 Par)	111,116	108,981
	TIME WARNER CABLE LLC CALLABLE BOND FIXED 4.5%	Fixed Income Securities (600,000 Par)	457,635	462,899
	TIME WARNER CABLE LLC CALLABLE BOND FIXED 5.875%	Fixed Income Securities (215,000 Par)	199,161	199,588
	TIME WARNER CABLE LLC CALLABLE BOND FIXED 6.55%	Fixed Income Securities (105,000 Par)	114,781	107,262
	T-MOBILE USA INC CALLABLE NOTES FIXED 3%	Fixed Income Securities (990,000 Par)	768,369	739,749
	T-MOBILE USA INC CALLABLE NOTES FIXED 3.3%	Fixed Income Securities (1,410,000 Par)	1,263,018	945,902
	T-MOBILE USA INC CALLABLE NOTES FIXED 3.3%	Fixed Income Securities (160,000 Par)	107,085	107,336
	T-MOBILE USA INC CALLABLE NOTES FIXED 3.4%	Fixed Income Securities (637,000 Par)	506,795	429,994
	T-MOBILE USA INC CALLABLE NOTES FIXED 3.875%	Fixed Income Securities (1,679,000 Par)	1,710,304	1,652,850
	T-MOBILE USA INC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (553,000 Par)	475,945	497,340
	T-MOBILE USA INC CALLABLE NOTES FIXED 4.375%	Fixed Income Securities (330,000 Par)	364,643	296,785
	T-MOBILE USA INC CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (970,000 Par)	885,011	802,132
	T-MOBILE USA INC CALLABLE NOTES FIXED 5.05%	Fixed Income Securities (1,675,000 Par)	1,648,518	1,712,201
	T-MOBILE USA INC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (75,000 Par)	74,836	68,611
	TOTALENERGIES CAPITAL INTERNATIONAL SA CALLABLE	Fixed Income Securities (155,000 Par)	161,163	101,088
	TOTALENERGIES CAPITAL INTERNATIONAL SA CALLABLE	Fixed Income Securities (598,000 Par)	466,819	453,383
	TOTALENERGIES CAPITAL SA CALLABLE NOTES FIXED	Fixed Income Securities (45,000 Par)	45,126	43,718
	TOTALENERGIES CAPITAL SA CALLABLE NOTES FIXED	Fixed Income Securities (80,000 Par)	80,000	77,550
	TOTALENERGIES CAPITAL SA CALLABLE NOTES FIXED	Fixed Income Securities (110,000 Par)	109,292	103,314
	TRANE TECHNOLOGIES CO LLC CALL/PUT BOND FIXED	Fixed Income Securities (356,000 Par)	407,990	367,082
	TRANE TECHNOLOGIES FINANCING LTD CALLABLE NOTES	Fixed Income Securities (270,000 Par)	320,850	233,070
	TRANE TECHNOLOGIES HOLDCO INC CALLABLE NOTES FIXED	Fixed Income Securities (165,000 Par)	166,835	171,808
	TRANSCONTINENTAL GAS PIPE LINE CO LLC CALLABLE	Fixed Income Securities (285,000 Par)	283,327	283,006
	TRAVELERS COS INC/THE CALLABLE NOTES FIXED 2.55%	Fixed Income Securities (125,000 Par)	77,189	75,829
	TRAVELERS COS INC/THE CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (95,000 Par)	94,527	97,407
	TRAVELERS COS INC/THE CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (285,000 Par)	283,944	292,222
	TRICON RESIDENTIAL 2021-SFR1 TRUST 2021-SFR1 A	Fixed Income Securities (1,651,571 Par)	1,652,861	1,630,957
	TRICON RESIDENTIAL 2023-SFR2 TRUST 2023-SFR2 A 5%	Fixed Income Securities (1,739,991 Par)	1,742,188	1,748,137
	TRICON RESIDENTIAL 2024-SFR4 TRUST 2024-SFR4 A	Fixed Income Securities (1,214,415 Par)	1,165,733	1,207,596

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SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	TRITON CONTAINER INTERNATIONAL LTD CALLABLE NOTES	Fixed Income Securities (1,800,000 Par)	1,616,112	1,623,530
	TRUIST FINANCIAL CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (1,072,000 Par)	1,089,945	1,159,874
	TRUIST FINANCIAL CORP CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (856,000 Par)	856,000	880,151
	TTX CO CALLABLE MEDIUM TERM NOTE FIXED 5.05%	Fixed Income Securities (1,472,000 Par)	1,473,258	1,507,213
	TUCSON ELECTRIC POWER CO CALLABLE NOTES FIXED 5.9%	Fixed Income Securities (190,000 Par)	188,700	194,192
	TYSON FOODS INC CALLABLE NOTES FIXED 5.1%	Fixed Income Securities (230,000 Par)	203,207	212,681
	UBER TECHNOLOGIES INC CALLABLE NOTES FIXED 5.35%	Fixed Income Securities (864,000 Par)	866,260	824,124
	UBS GROUP AG CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (551,000 Par)	551,000	545,936
	UBS GROUP AG CALLABLE MEDIUM TERM NOTE VARIABLE	Fixed Income Securities (430,000 Par)	430,679	427,334
	UBS GROUP AG CALLABLE NOTES VARIABLE 06/SEP/2045	Fixed Income Securities (709,000 Par)	703,258	697,569
	UBS GROUP AG CALLABLE NOTES VARIABLE 09/MAY/2036	Fixed Income Securities (360,000 Par)	360,000	375,094
	UBS GROUP AG NOTES	Fixed Income Securities (250,000 Par)	221,848	232,485
	UNION ELECTRIC CO CALLABLE BOND FIXED 2.625%	Fixed Income Securities (453,000 Par)	432,917	274,198
	UNION ELECTRIC CO CALLABLE BOND FIXED 4%	Fixed Income Securities (270,000 Par)	225,718	215,135
	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.2%	Fixed Income Securities (265,000 Par)	196,781	207,948
	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.375%	Fixed Income Securities (36,000 Par)	27,699	28,391
	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.5%	Fixed Income Securities (650,000 Par)	519,859	461,912
	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.55%	Fixed Income Securities (142,000 Par)	94,757	95,491
	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.839%	Fixed Income Securities (175,000 Par)	189,180	126,725
	UNION PACIFIC CORP CALLABLE NOTES FIXED 3.95%	Fixed Income Securities (65,000 Par)	56,455	48,445
	UNION PACIFIC CORP CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (532,000 Par)	593,842	457,935
	UNION PACIFIC CORP CALLABLE NOTES FIXED 5.15%	Fixed Income Securities (233,000 Par)	229,484	213,978
	UNION PACIFIC CORP CALLABLE NOTES FIXED 5.6%	Fixed Income Securities (215,000 Par)	214,651	215,156
	UNITED AIRLINES 2014-1 CLASS A PASS THROUGH TRUST	Fixed Income Securities (466,651 Par)	466,651	466,571
	UNITED MEXICAN STATES CALLABLE BOND FIXED 3.771%	Fixed Income Securities (406,000 Par)	228,025	249,893
	UNITED MEXICAN STATES CALLABLE BOND FIXED 5.625%	Fixed Income Securities (205,000 Par)	204,041	202,130
	UNITED MEXICAN STATES CALLABLE BOND FIXED 6.338%	Fixed Income Securities (365,000 Par)	348,959	347,663
	UNITED MEXICAN STATES CALLABLE BOND FIXED 6.625%	Fixed Income Securities (465,000 Par)	464,293	485,228
	UNITED PARCEL SERVICE INC CALLABLE BOND FIXED	Fixed Income Securities (630,000 Par)	652,559	653,158
	UNITED PARCEL SERVICE INC CALLABLE NOTES FIXED	Fixed Income Securities (246,000 Par)	244,824	255,263
	UNITED STATES OF AMERICA BILL ZERO CPN 11/JUN/2026	Fixed Income Securities(4,306,000 Par)	4,238,936	4,239,384
	UNITED STATES OF AMERICA BOND FIXED 1.125%	Fixed Income Securities(22,245,000 Par)	15,880,827	14,025,646
	UNITED STATES OF AMERICA BOND FIXED 1.375%	Fixed Income Securities(5,420,000 Par)	4,324,733	3,531,680
	UNITED STATES OF AMERICA BOND FIXED 1.875%	Fixed Income Securities(485,000 Par)	276,459	272,377
	UNITED STATES OF AMERICA BOND FIXED 2% 15/FEB/2050	Fixed Income Securities(1,655,000 Par)	977,321	974,769
	UNITED STATES OF AMERICA BOND FIXED 2% 15/FEB/2050	Fixed Income Securities(23,520,000 Par)	13,898,850	13,852,913
	UNITED STATES OF AMERICA BOND FIXED 2% 15/NOV/2041	Fixed Income Securities(20,105,000 Par)	14,013,813	14,086,851
	UNITED STATES OF AMERICA BOND FIXED 2.25%	Fixed Income Securities(1,595,000 Par)	1,018,007	972,452
	UNITED STATES OF AMERICA BOND FIXED 2.375%	Fixed Income Securities(1,220,000 Par)	786,840	787,234
	UNITED STATES OF AMERICA BOND FIXED 2.375%	Fixed Income Securities(475,000 Par)	315,912	300,771
	UNITED STATES OF AMERICA BOND FIXED 2.5%	Fixed Income Securities(3,200,000 Par)	2,343,506	2,275,625
	UNITED STATES OF AMERICA BOND FIXED 2.75%	Fixed Income Securities(18,610,000 Par)	14,454,736	14,355,870
	UNITED STATES OF AMERICA BOND FIXED 2.875%	Fixed Income Securities(685,000 Par)	504,056	493,548
	UNITED STATES OF AMERICA BOND FIXED 3% 15/AUG/2052	Fixed Income Securities(19,200,000 Par)	13,867,500	13,815,000
	UNITED STATES OF AMERICA BOND FIXED 3% 15/FEB/2049	Fixed Income Securities(6,510,000 Par)	4,819,943	4,816,129
	UNITED STATES OF AMERICA BOND FIXED 3% 15/MAY/2047	Fixed Income Securities(560,000 Par)	450,829	422,275
	UNITED STATES OF AMERICA BOND FIXED 3.125%	Fixed Income Securities(675,000 Par)	503,065	514,819
	UNITED STATES OF AMERICA BOND FIXED 3.125%	Fixed Income Securities(16,935,000 Par)	13,999,152	14,056,050
	UNITED STATES OF AMERICA BOND FIXED 3.25%	Fixed Income Securities(16,790,000 Par)	14,004,565	14,054,411
	UNITED STATES OF AMERICA BOND FIXED 3.375%	Fixed Income Securities(470,000 Par)	378,931	373,430
	UNITED STATES OF AMERICA BOND FIXED 4.125%	Fixed Income Securities(188,000 Par)	169,962	173,180
	UNITED STATES OF AMERICA BOND FIXED 4.125%	Fixed Income Securities(690,000 Par)	626,533	613,480
	UNITED STATES OF AMERICA BOND FIXED 4.625%	Fixed Income Securities(2,300,000 Par)	2,263,675	2,262,086
	UNITED STATES OF AMERICA BOND FIXED 4.625%	Fixed Income Securities(475,000 Par)	466,409	459,637
	UNITED STATES OF AMERICA BOND FIXED 4.75%	Fixed Income Securities(425,000 Par)	429,267	419,688
	UNITED STATES OF AMERICA BOND FIXED 4.75%	Fixed Income Securities(10,550,000 Par)	10,451,094	10,418,125
	UNITED STATES OF AMERICA BOND FIXED 4.875%	Fixed Income Securities(1,615,000 Par)	1,660,912	1,636,702
	UNITED STATES OF AMERICA BOND ZERO CPN 15/AUG/2031	Fixed Income Securities(4,800,000 Par)	3,866,880	3,855,959
	UNITED STATES OF AMERICA BOND ZERO CPN 15/AUG/2045	Fixed Income Securities(1,060,000 Par)	381,600	393,841
	UNITED STATES OF AMERICA BOND ZERO CPN 15/MAY/2041	Fixed Income Securities(6,495,000 Par)	2,974,125	3,093,973
	UNITED STATES OF AMERICA BOND ZERO CPN 15/NOV/2032	Fixed Income Securities(3,220,000 Par)	2,445,268	2,440,953
	UNITED STATES OF AMERICA BOND ZERO CPN 15/NOV/2038	Fixed Income Securities(32,220,000 Par)	17,829,259	17,832,894
	UNITED STATES OF AMERICA BOND ZERO CPN 15/NOV/2039	Fixed Income Securities(28,800,000 Par)	14,990,400	15,001,821
	UNITED STATES OF AMERICA BOND ZERO CPN 15/NOV/2041	Fixed Income Securities(8,275,000 Par)	3,671,452	3,819,878
	UNITED STATES OF AMERICA NOTES FIXED 3.5%	Fixed Income Securities(2,773,000 Par)	2,768,017	2,771,050
	UNITED STATES OF AMERICA NOTES FIXED 3.5%	Fixed Income Securities(604,000 Par)	603,575	603,528
	UNITED STATES OF AMERICA NOTES FIXED 3.875%	Fixed Income Securities(201,000 Par)	201,749	202,657
	UNITED STATES OF AMERICA NOTES FIXED 4.125%	Fixed Income Securities(1,026,000 Par)	1,021,843	1,037,823
	UNITED STATES OF AMERICA NOTES FIXED 4.25%	Fixed Income Securities(4,913,000 Par)	4,943,802	4,964,433
	UNITEDHEALTH GROUP INC CALLABLE BOND FIXED 6.875%	Fixed Income Securities (30,000 Par)	48,680	34,769
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 2.75%	Fixed Income Securities (85,000 Par)	82,521	63,763
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.05%	Fixed Income Securities (354,000 Par)	261,186	269,172

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.125%	Fixed Income Securities (50,000 Par)	28,784	30,335
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (318,000 Par)	231,915	215,541
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.25%	Fixed Income Securities (185,000 Par)	126,214	125,394
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.5%	Fixed Income Securities (52,000 Par)	41,576	43,420
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.5%	Fixed Income Securities (135,000 Par)	134,148	112,725
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (553,000 Par)	421,571	411,786
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.7%	Fixed Income Securities (595,000 Par)	577,859	443,061
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.875%	Fixed Income Securities (1,095,000 Par)	844,699	789,539
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.875%	Fixed Income Securities (60,000 Par)	59,674	43,262
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3.95%	Fixed Income Securities (95,000 Par)	81,265	78,884
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (489,000 Par)	417,175	404,789
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (458,000 Par)	375,607	376,233
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (165,000 Par)	187,694	136,585
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.25%	Fixed Income Securities (188,000 Par)	159,148	154,436
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.5%	Fixed Income Securities (321,000 Par)	308,818	319,690
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (216,000 Par)	201,330	187,019
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.75%	Fixed Income Securities (550,000 Par)	510,951	476,205
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (205,000 Par)	196,029	178,147
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (1,561,000 Par)	1,553,761	1,602,650
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 5.05%	Fixed Income Securities (876,000 Par)	777,235	793,282
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 5.5%	Fixed Income Securities (415,000 Par)	410,056	413,063
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 5.625%	Fixed Income Securities (311,000 Par)	295,274	306,135
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 5.875%	Fixed Income Securities (645,000 Par)	644,079	652,422
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (338,000 Par)	345,300	356,437
	UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 6.05%	Fixed Income Securities (295,000 Par)	291,519	302,573
	UNIVERSAL HEALTH SERVICES INC CALLABLE NOTES FIXED	Fixed Income Securities (714,000 Par)	714,754	651,641
	UNIVERSITY MASS BLDG AUTH REV TAXABLE REF SR BDS	Fixed Income Securities (1,660,000 Par)	1,660,000	1,583,579
	UNIVERSITY OF SOUTHERN CALIFORNIA CALLABLE BOND	Fixed Income Securities (190,000 Par)	190,000	174,653
	US BANCORP CALLABLE NOTES VARIABLE 01/FEB/2034 USD	Fixed Income Securities (1,224,000 Par)	1,197,990	1,235,658
	VALE OVERSEAS LTD CALLABLE NOTES FIXED 6.4%	Fixed Income Securities (596,000 Par)	589,051	608,218
	VERISIGN INC CALLABLE NOTES FIXED 2.7% 15/JUN/2031	Fixed Income Securities (975,000 Par)	975,407	887,166
	VERISK ANALYTICS INC CALLABLE NOTES FIXED 5.25%	Fixed Income Securities (1,435,000 Par)	1,424,589	1,462,918
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (381,000 Par)	304,434	306,499
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (62,000 Par)	42,888	44,374
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (901,000 Par)	571,546	538,595
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (1,096,000 Par)	1,097,835	1,091,761
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (328,000 Par)	359,212	292,245
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (735,000 Par)	742,605	591,278
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (1,675,000 Par)	1,680,966	1,316,076
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (215,000 Par)	214,112	214,168
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (290,000 Par)	292,064	287,352
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	Fixed Income Securities (3,003,000 Par)	3,204,170	2,993,186
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED 3%	Fixed Income Securities (385,000 Par)	198,618	225,232
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED 4%	Fixed Income Securities (325,000 Par)	243,394	248,396
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED 6%	Fixed Income Securities (425,000 Par)	424,800	421,097
	VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED 6%	Fixed Income Securities (130,000 Par)	129,939	128,806
	VICI PROPERTIES LP CALLABLE NOTES FIXED 5.625%	Fixed Income Securities (137,000 Par)	131,621	128,386
	VICI PROPERTIES LP CALLABLE NOTES FIXED 5.75%	Fixed Income Securities (1,142,000 Par)	1,132,704	1,181,096
	VIPER ENERGY PARTNERS LLC CALLABLE BOND FIXED 5.7%	Fixed Income Securities (272,000 Par)	270,742	277,584
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (215,000 Par)	258,292	171,496
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (85,000 Par)	62,967	65,291
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (153,000 Par)	87,836	88,231
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (229,000 Par)	138,673	144,538
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (70,000 Par)	64,338	66,917
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (69,000 Par)	64,295	67,198
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (585,000 Par)	583,643	570,052
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (361,000 Par)	291,716	296,403
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (85,000 Par)	69,700	70,629
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (220,000 Par)	166,525	168,989
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (240,000 Par)	175,614	138,401
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (729,000 Par)	656,878	460,122
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (155,000 Par)	152,850	130,799
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (370,000 Par)	359,391	363,553
	VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	Fixed Income Securities (390,000 Par)	389,477	388,963
	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC CALLABLE	Fixed Income Securities (1,437,000 Par)	1,580,471	1,426,837
	WALMART INC CALLABLE NOTES FIXED 2.5% 22/SEP/2041	Fixed Income Securities (235,000 Par)	163,426	170,756
	WASTE MANAGEMENT INC CALLABLE NOTES FIXED 2.5%	Fixed Income Securities (280,000 Par)	173,233	167,936
	WASTE MANAGEMENT INC CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (1,000,000 Par)	993,930	1,036,282
	WASTE MANAGEMENT INC CALLABLE NOTES FIXED 5.35%	Fixed Income Securities (375,000 Par)	374,846	366,496
	WCORE COMMERCIAL MORTGAGE TRUST 2024-CORE	Fixed Income Securities (450,000 Par)	448,875	450,557
	WEC ENERGY GROUP INC CALLABLE NOTES FIXED 2.2%	Fixed Income Securities (1,035,000 Par)	1,032,526	983,429
	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (538,000 Par)	475,923	493,533

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (88,000 Par)	74,636	76,141
	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (570,000 Par)	562,339	522,888
	WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	Fixed Income Securities (3,275,000 Par)	3,288,788	3,299,303
	WELLS FARGO & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (530,000 Par)	472,438	412,192
	WELLS FARGO & CO CALLABLE NOTES VARIABLE	Fixed Income Securities (1,000,000 Par)	992,540	1,041,787
	WELLS FARGO & CO CALLABLE NOTES VARIABLE USD 1000	Fixed Income Securities (591,000 Par)	586,042	589,161
	WELLS FARGO & CO CALLABLE NOTES VARIABLE USD 1000	Fixed Income Securities (373,000 Par)	327,774	371,840
	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4.4%	Fixed Income Securities (284,000 Par)	230,033	237,956
	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4.4%	Fixed Income Securities (205,000 Par)	213,471	171,764
	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4.65%	Fixed Income Securities (141,000 Par)	127,613	123,910
	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4.75%	Fixed Income Securities (82,000 Par)	68,502	72,311
	WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4.9%	Fixed Income Securities (209,000 Par)	181,658	188,674
	WELLS FARGO & CO NOTES FIXED 5.375% 02/NOV/2043	Fixed Income Securities (82,000 Par)	76,593	79,742
	WELLS FARGO & CO NOTES FIXED 5.375% 02/NOV/2043	Fixed Income Securities (235,000 Par)	237,028	228,529
	WELLS FARGO & CO NOTES FIXED 5.606% 15/JAN/2044	Fixed Income Securities (443,000 Par)	422,900	440,330
	WELLS FARGO & CO NOTES FIXED 5.606% 15/JAN/2044	Fixed Income Securities (995,000 Par)	1,169,241	989,004
	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2025-5C6	Fixed Income Securities (1,782,000 Par)	1,835,455	1,834,170
	WELLTOWER OP LLC CALLABLE NOTES FIXED 4.95%	Fixed Income Securities (151,000 Par)	135,080	140,673
	WELLTOWER OP LLC CALLABLE NOTES FIXED 6.5%	Fixed Income Securities (200,000 Par)	234,031	223,325
	WENDY'S FUNDING LLC 2025-1A A2I 5.422% 15/DEC/2055	Fixed Income Securities (1,644,000 Par)	1,644,000	1,641,469
	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP CALLABLE	Fixed Income Securities (365,000 Par)	365,284	381,217
	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP CALLABLE	Fixed Income Securities (888,000 Par)	887,396	927,455
	WHISTLER PIPELINE LLC CALLABLE NOTES FIXED 5.7%	Fixed Income Securities (727,000 Par)	726,804	755,154
	WHISTLER PIPELINE LLC CALLABLE NOTES FIXED 5.95%	Fixed Income Securities (220,000 Par)	219,514	227,946
	WILLIAMS COS INC/THE CALLABLE NOTES FIXED 4.625%	Fixed Income Securities (1,119,000 Par)	1,118,105	1,131,116
	WILLIAMS COS INC/THE CALLABLE NOTES FIXED 4.9%	Fixed Income Securities (241,000 Par)	250,575	216,487
	WILLIAMS COS INC/THE NOTES FIXED 6.3% 15/APR/2040	Fixed Income Securities (179,000 Par)	199,818	193,190
	WISCONSIN ELECTRIC POWER CO CALLABLE BOND FIXED	Fixed Income Securities (79,000 Par)	64,691	65,495
	WISCONSIN POWER AND LIGHT CO CALLABLE NOTES FIXED	Fixed Income Securities (1,066,000 Par)	1,063,975	1,100,467
	WISCONSIN PUBLIC SERVICE CORP CALLABLE NOTES FIXED	Fixed Income Securities (262,000 Par)	229,287	165,920
	ZOETIS INC CALLABLE NOTES FIXED 5% 17/AUG/2035 USD	Fixed Income Securities (1,123,000 Par)	1,121,781	1,137,296
				889,988,181
Commingled Fund				
	BGI LONG TERM CREDIT BOND	Commingled Fund (788,238 Shares)	11,424,433	19,847,396
	STATE STREET MSCI ACWI IMI INDEX NON-LENDING FUND	Commingled Fund (3,257,188 Shares)	135,782,336	213,814,873
	US INVESTMENT GRADE INTERMEDIATE CREDIT	Commingled Fund (24,638,600 Shares)	254,023,968	253,284,810
				486,947,079
Registered Investment Funds:				
*	JPMORGAN US GOVERNMENT MONEY MARKET FUND OPEN-END	Registered Investment Fund (42,406,832 Shares)	42,406,832	42,406,832
				1,419,342,092

The above information has been certified by JPMorgan Chase Bank, N.A. as complete and accurate.
* Party named is a party-in-interest.

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
Year Ended December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisition	(d) Proceeds of disposition
ABBVIE INC CALLABLE NOTES FIXED 5.6% 15/	Corporate Debt Instrument - SEMI-ANN. 5.600% 03/15/2055	$ 84,788	$ 80,434
AEP TRANSMISSION CO LLC CALLABLE NOTES F	Corporate Debt Instrument - SEMI-ANN. 5.375% 06/15/2035	59,654	60,028
AEP TRANSMISSION CO LLC CALLABLE NOTES F	Corporate Debt Instrument - SEMI-ANN. 4.500% 06/15/2052	106,381	101,729
ALEXANDRIA REAL ESTATE EQUITIES INC CALL	Corporate Debt Instrument - SEMI-ANN. 5.250% 05/15/2036	72,442	72,270
AMAZON.COM INC CALLABLE NOTES FIXED 2.87	Corporate Debt Instrument - SEMI-ANN. 2.875% 05/12/2041	55,592	57,696
AMAZON.COM INC CALLABLE NOTES FIXED 4.1%	Corporate Debt Instrument - SEMI-ANN. 4.100% 04/13/2062	352,692	360,779
AMERICAN EXPRESS CO CALLABLE NOTES VARIA	Corporate Debt Instrument - SEMI-ANN. 5.667% 04/25/2036	330,000	338,956
AMERICAN INTERNATIONAL GROUP INC CALLABL	Corporate Debt Instrument - SEMI-ANN. 5.450% 05/07/2035	369,830	374,769
AMGEN INC CALLABLE NOTES FIXED 3.375% 21	Corporate Debt Instrument - SEMI-ANN. 3.375% 02/21/2050	698,005	728,279
ANGLO AMERICAN CAPITAL PLC CALLABLE NOTE	Corporate Debt Instrument - SEMI-ANN. 4.750% 03/16/2052	167,032	168,462
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLA	Corporate Debt Instrument - SEMI-ANN. 4.375% 04/15/2038	383,549	407,000
APPLE INC CALLABLE NOTES FIXED 2.55% 20/	Corporate Debt Instrument - SEMI-ANN. 2.550% 08/20/2060	94,726	91,331
AT&T INC CALLABLE NOTES FIXED 4.5% 15/MA	Corporate Debt Instrument - SEMI-ANN. 4.500% 05/15/2035	327,681	327,551
AT&T INC CALLABLE NOTES FIXED 5.375% 15/	Corporate Debt Instrument - SEMI-ANN. 5.375% 08/15/2035	804,090	820,454
ATMOS ENERGY CORP CALLABLE NOTES FIXED 5	Corporate Debt Instrument - SEMI-ANN. 5.750% 10/15/2052	92,304	90,846
BACARDI-MARTINI BV CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 6.000% 02/01/2035	493,599	510,742
BAE SYSTEMS PLC CALLABLE NOTES FIXED 5.3	Corporate Debt Instrument - SEMI-ANN. 5.300% 03/26/2034	328,987	338,422
BALTIMORE GAS AND ELECTRIC CO CALLABLE N	Corporate Debt Instrument - SEMI-ANN. 5.400% 06/01/2053	190,405	205,164
BANK OF AMERICA CORP CALLABLE MEDIUM TER	Corporate Debt Instrument - SEMI-ANN. 5.425% 08/15/2035	84,705	85,041
BANK OF AMERICA CORP CALLABLE NOTES VARI	Corporate Debt Instrument - SEMI-ANN. 5.511% 01/24/2036	2,035,450	2,050,792
BANK OF AMERICA CORP CALLABLE NOTES VARI	Corporate Debt Instrument - QUARTERLY 6.125% 07/27/2174	811,694	818,886
BANK OF AMERICA CORP CALLABLE NOTES VARI	Corporate Debt Instrument - QUARTERLY 6.625% 08/01/2174	695,000	701,950
BANK OF AMERICA CORP CALLABLE NOTES VARI	Corporate Debt Instrument - QUARTERLY 6.250% 10/26/2174	1,665,000	1,684,059
BAT CAPITAL CORP CALLABLE NOTES FIXED 6.	Corporate Debt Instrument - SEMI-ANN. 6.250% 08/15/2055	194,825	201,155
BAXALTA INC CALLABLE NOTES FIXED 5.25% 2	Corporate Debt Instrument - SEMI-ANN. 5.250% 06/23/2045	91,910	89,119
BHP BILLITON FINANCE USA LTD CALLABLE NO	Corporate Debt Instrument - SEMI-ANN. 5.300% 02/21/2035	1,011,112	1,032,497
BLUE OWL CAPITAL CORP CALLABLE NOTES FIX	Corporate Debt Instrument - SEMI-ANN. 2.875% 06/11/2028	773,476	809,292
BOEING CO/THE CALLABLE NOTES FIXED 3.95%	Corporate Debt Instrument - SEMI-ANN. 3.950% 08/01/2059	179,443	193,852
BPCE SA CALLABLE BOND VARIABLE 14/JAN/20	Corporate Debt Instrument - SEMI-ANN. 6.293% 01/14/2036	760,000	752,829
BPCE SA CALLABLE NOTES VARIABLE 14/JAN/2	Corporate Debt Instrument - SEMI-ANN. 6.915% 01/14/2046	620,000	637,791
BROADCOM INC CALLABLE NOTES FIXED 4.8% 1	Corporate Debt Instrument - SEMI-ANN. 4.800% 02/15/2036	434,073	431,891
BROWN & BROWN INC CALLABLE NOTES FIXED 5	Corporate Debt Instrument - SEMI-ANN. 5.550% 06/23/2035	189,424	191,505
BURLINGTON NORTHERN SANTA FE LLC CALLABL	Corporate Debt Instrument - SEMI-ANN. 4.450% 01/15/2053	166,382	161,426
CAMERON LNG LLC CALLABLE NOTES FIXED 3.3	Corporate Debt Instrument - SEMI-ANN. 3.302% 01/15/2035	137,861	138,082
CANADIAN NATIONAL RAILWAY CO CALLABLE NO	Corporate Debt Instrument - SEMI-ANN. 4.450% 01/20/2049	91,943	88,851
CAPITAL ONE FINANCIAL CORP CALLABLE NOTE	Corporate Debt Instrument - SEMI-ANN. 5.817% 02/01/2034	192,219	192,217
CAPITAL ONE FINANCIAL CORP CALLABLE NOTE	Corporate Debt Instrument - SEMI-ANN. 6.183% 01/30/2036	829,458	842,934
CARLISLE COS INC CALLABLE NOTES FIXED 5.	Corporate Debt Instrument - SEMI-ANN. 5.550% 09/15/2040	193,633	197,194
CHARTER COMMUNICATIONS OPERATING LLC / C	Corporate Debt Instrument - SEMI-ANN. 5.500% 04/01/2063	392,737	395,212
CHARTER COMMUNICATIONS OPERATING LLC / C	Corporate Debt Instrument - SEMI-ANN. 5.850% 12/01/2035	59,959	60,617
CHARTER COMMUNICATIONS OPERATING LLC / C	Corporate Debt Instrument - SEMI-ANN. 6.700% 12/01/2055	304,488	302,926
CHEVRON USA INC CALLABLE NOTES FIXED 6%	Corporate Debt Instrument - SEMI-ANN. 6.000% 03/01/2041	93,482	92,277
CISCO SYSTEMS INC CALLABLE NOTES FIXED 5	Corporate Debt Instrument - SEMI-ANN. 5.500% 02/24/2055	548,158	561,308
CITADEL SECURITIES GLOBAL HOLDINGS LLC C	Corporate Debt Instrument - SEMI-ANN. 6.200% 06/18/2035	259,732	265,853
COMCAST CORP CALLABLE BOND FIXED 4% 15/A	Corporate Debt Instrument - SEMI-ANN. 4.000% 08/15/2047	394,747	413,518
COMCAST CORP CALLABLE NOTES FIXED 4.95%	Corporate Debt Instrument - SEMI-ANN. 4.950% 10/15/2058	65,431	64,986
COMCAST CORP CALLABLE NOTES FIXED 4% 01/	Corporate Debt Instrument - SEMI-ANN. 4.000% 03/01/2048	144,649	140,851
CONSUMERS ENERGY CO CALLABLE BOND FIXED	Corporate Debt Instrument - SEMI-ANN. 2.500% 05/01/2060	65,286	65,823
CONSUMERS ENERGY CO CALLABLE BOND FIXED	Corporate Debt Instrument - SEMI-ANN. 4.050% 05/15/2048	64,925	69,198
CONSUMERS ENERGY CO CALLABLE BOND FIXED	Corporate Debt Instrument - SEMI-ANN. 4.350% 04/15/2049	64,626	65,880
CONSUMERS ENERGY CO CALLABLE BOND FIXED	Corporate Debt Instrument - SEMI-ANN. 5.050% 05/15/2035	374,119	375,318
COX COMMUNICATIONS INC CALLABLE NOTES FI	Corporate Debt Instrument - SEMI-ANN. 5.950% 09/01/2054	739,979	722,775
CVS HEALTH CORP CALLABLE NOTES FIXED 2.7	Corporate Debt Instrument - SEMI-ANN. 2.700% 08/21/2040	124,570	127,349
CVS HEALTH CORP CALLABLE NOTES FIXED 4.2	Corporate Debt Instrument - SEMI-ANN. 4.250% 04/01/2050	580,086	582,661
CVS HEALTH CORP CALLABLE NOTES FIXED 5.6	Corporate Debt Instrument - SEMI-ANN. 5.625% 02/21/2053	266,684	268,841
CVS HEALTH CORP CALLABLE NOTES FIXED 5.8	Corporate Debt Instrument - SEMI-ANN. 5.875% 06/01/2053	138,708	137,131
CVS HEALTH CORP CALLABLE NOTES FIXED 6.1	Corporate Debt Instrument - SEMI-ANN. 6.125% 09/15/2039	64,374	65,780
CVS HEALTH CORP CALLABLE NOTES FIXED 6%	Corporate Debt Instrument - SEMI-ANN. 6.000% 06/01/2044	185,606	186,793
DAI-ICHI LIFE INSURANCE CO LTD/THE CALLA	Corporate Debt Instrument - SEMI-ANN. 6.200% 07/16/2174	625,000	629,825
DEERE & CO CALLABLE NOTES FIXED 5.7% 19/	Corporate Debt Instrument - SEMI-ANN. 5.700% 01/19/2055	634,006	636,006
DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO	Corporate Debt Instrument - SEMI-ANN. 7.079% 02/10/2034	527,909	553,076
DEVON ENERGY CORP CALLABLE NOTES FIXED 5	Corporate Debt Instrument - SEMI-ANN. 5.200% 09/15/2034	65,759	65,833
DISCOVERY GLOBAL HOLDINGS INC CALLABLE N	Corporate Debt Instrument - SEMI-ANN. 5.141% 03/15/2052	130,473	93,054
DISCOVERY GLOBAL HOLDINGS INC CALLABLE N	Corporate Debt Instrument - SEMI-ANN. 5.050% 03/15/2042	450,890	373,039
DOMINION ENERGY INC CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 5.450% 03/15/2035	338,524	341,958
DOW CHEMICAL CO/THE CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 4.375% 11/15/2042	267,258	271,881
DOW CHEMICAL CO/THE CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 6.900% 05/15/2053	1,383,568	1,372,811
DTE ELECTRIC CO CALLABLE BOND FIXED 4.05	Corporate Debt Instrument - SEMI-ANN. 4.050% 05/15/2048	237,226	235,782
DUKE ENERGY CAROLINAS LLC CALLABLE BOND	Corporate Debt Instrument - SEMI-ANN. 5.300% 02/15/2040	64,724	64,017
DUKE ENERGY CORP CALLABLE NOTES FIXED 4.	Corporate Debt Instrument - SEMI-ANN. 4.800% 12/15/2045	105,814	105,398
DUKE ENERGY FLORIDA LLC CALLABLE BOND FI	Corporate Debt Instrument - SEMI-ANN. 3.850% 11/15/2042	65,242	68,870

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
Year Ended December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisition	(d) Proceeds of disposition
DUKE ENERGY INDIANA LLC CALLABLE BOND FI	Corporate Debt Instrument - SEMI-ANN. 3.250% 10/01/2049	97,243	104,723
DUKE UNIVERSITY CALLABLE BOND FIXED 2.83	Corporate Debt Instrument - SEMI-ANN. 2.832% 10/01/2055	89,670	89,937
EDISON INTERNATIONAL CALLABLE NOTES FIXE	Corporate Debt Instrument - SEMI-ANN. 5.250% 03/15/2032	324,724	334,240
EDISON INTERNATIONAL CALLABLE NOTES FIXE	Corporate Debt Instrument - SEMI-ANN. 6.250% 03/15/2030	395,352	405,134
ELEVANCE HEALTH INC CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 4.850% 08/15/2054	87,208	84,324
ELEVANCE HEALTH INC CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 5.125% 02/15/2053	74,944	72,761
ELI LILLY & CO CALLABLE NOTES FIXED 5.1%	Corporate Debt Instrument - SEMI-ANN. 5.100% 02/12/2035	1,204,722	1,212,980
ENBRIDGE INC CALLABLE NOTES FIXED 4.5% 1	Corporate Debt Instrument - SEMI-ANN. 4.500% 06/10/2044	93,160	91,637
ENEL FINANCE INTERNATIONAL NV CALLABLE N	Corporate Debt Instrument - SEMI-ANN. 5.000% 09/30/2035	302,444	301,694
ENERGY TRANSFER LP CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 4.900% 03/15/2035	87,728	86,729
ENERGY TRANSFER LP CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 5.550% 05/15/2034	738,189	739,613
ENERGY TRANSFER LP CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 5.700% 04/01/2035	156,435	158,955
ENERGY TRANSFER LP CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 5.000% 05/15/2044	72,020	69,620
ENERGY TRANSFER LP CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 6.200% 04/01/2055	2,481,818	2,676,370
ENTERPRISE PRODUCTS OPERATING LLC CALLAB	Corporate Debt Instrument - SEMI-ANN. 4.950% 10/15/2054	329,009	318,730
ENTERPRISE PRODUCTS OPERATING LLC CALLAB	Corporate Debt Instrument - SEMI-ANN. 3.950% 01/31/2060	165,172	158,368
ENTERPRISE PRODUCTS OPERATING LLC CALLAB	Corporate Debt Instrument - SEMI-ANN. 5.550% 02/16/2055	190,361	182,692
EXELON CORP CALLABLE NOTES FIXED 5.6% 15	Corporate Debt Instrument - SEMI-ANN. 5.600% 03/15/2053	90,696	87,179
FEDEX CORP CALLABLE NOTES FIXED 4.05% 15	Corporate Debt Instrument - SEMI-ANN. 4.050% 02/15/2048	272,473	194,540
FEDEX CORP CALLABLE NOTES FIXED 4.55% 01	Corporate Debt Instrument - SEMI-ANN. 4.550% 04/01/2046	77,828	58,661
FEDEX CORP CALLABLE NOTES FIXED 4.95% 17	Corporate Debt Instrument - SEMI-ANN. 4.950% 10/17/2048	17,813	16,182
FIRST HORIZON CORP CALLABLE NOTES VARIAB	Corporate Debt Instrument - SEMI-ANN. 5.514% 03/07/2031	415,000	413,539
FLORIDA POWER & LIGHT CO CALLABLE BOND F	Corporate Debt Instrument - SEMI-ANN. 4.125% 06/01/2048	204,892	200,212
FLORIDA POWER & LIGHT CO CALLABLE BOND F	Corporate Debt Instrument - SEMI-ANN. 5.690% 03/01/2040	64,440	66,743
FLORIDA POWER & LIGHT CO CALLABLE BOND F	Corporate Debt Instrument - SEMI-ANN. 5.800% 03/15/2065	164,556	162,701
FLORIDA POWER & LIGHT CO CALLABLE BOND F	Corporate Debt Instrument - SEMI-ANN. 5.950% 02/01/2038	94,496	96,836
FLORIDA POWER & LIGHT CO CALLABLE BOND F	Corporate Debt Instrument - SEMI-ANN. 5.960% 04/01/2039	280,939	281,581
FORD MOTOR CREDIT CO LLC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.869% 10/31/2035	868,000	857,591
FOUNDRY JV HOLDCO LLC CALLABLE BOND FIXE	Corporate Debt Instrument - SEMI-ANN. 6.100% 01/25/2036	1,465,202	1,479,504
FOUNDRY JV HOLDCO LLC CALLABLE NOTES FIX	Corporate Debt Instrument - SEMI-ANN. 6.250% 01/25/2035	207,632	205,496
GATX CORP CALLABLE NOTES FIXED 6.05% 05/	Corporate Debt Instrument - SEMI-ANN. 6.050% 06/05/2054	74,187	81,596
GENERAL MOTORS CO CALLABLE NOTES FIXED 5	Corporate Debt Instrument - SEMI-ANN. 5.150% 04/01/2038	89,517	94,407
GENERAL MOTORS CO CALLABLE NOTES FIXED 6	Corporate Debt Instrument - SEMI-ANN. 6.250% 04/15/2035	1,341,436	1,368,190
GENERAL MOTORS FINANCIAL CO INC CALLABLE	Corporate Debt Instrument - SEMI-ANN. 5.900% 01/07/2035	584,169	577,117
GENERAL MOTORS FINANCIAL CO INC CALLABLE	Corporate Debt Instrument - SEMI-ANN. 6.150% 07/15/2035	374,948	385,331
GEORGE WASHINGTON UNIVERSITY/THE CALLABL	Corporate Debt Instrument - SEMI-ANN. 4.868% 09/15/2045	119,324	119,709
GEORGETOWN UNIVERSITY/THE CALLABLE BOND	Corporate Debt Instrument - SEMI-ANN. 5.115% 04/01/2053	105,500	105,964
GLENCORE FUNDING LLC CALLABLE NOTES FIXE	Corporate Debt Instrument - SEMI-ANN. 5.673% 04/01/2035	315,000	318,688
GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	Corporate Debt Instrument - SEMI-ANN. 5.536% 01/28/2036	82,075	83,424
HARTFORD INSURANCE GROUP INC/THE CALLABL	Corporate Debt Instrument - SEMI-ANN. 6.100% 10/01/2041	114,791	119,847
HCA INC CALLABLE NOTES FIXED 5.9% 01/JUN	Corporate Debt Instrument - SEMI-ANN. 5.900% 06/01/2053	118,920	119,186
HCA INC CALLABLE NOTES FIXED 6.1% 01/APR	Corporate Debt Instrument - SEMI-ANN. 6.100% 04/01/2064	249,715	261,272
HCA INC CALLABLE NOTES FIXED 6.2% 01/MAR	Corporate Debt Instrument - SEMI-ANN. 6.200% 03/01/2055	722,125	733,241
HF SINCLAIR CORP CALLABLE NOTES FIXED 5.	Corporate Debt Instrument - SEMI-ANN. 5.750% 01/15/2031	674,746	681,367
HOME DEPOT INC/THE CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 3.500% 09/15/2056	229,908	220,849
HONEYWELL INTERNATIONAL INC CALLABLE NOT	Corporate Debt Instrument - SEMI-ANN. 2.800% 06/01/2050	296,199	308,399
HSBC HOLDINGS PLC CALLABLE BOND VARIABLE	Corporate Debt Instrument - SEMI-ANN. 5.741% 09/10/2036	220,000	223,157
HUMANA INC CALLABLE NOTES FIXED 3.95% 15	Corporate Debt Instrument - SEMI-ANN. 3.950% 08/15/2049	139,153	143,018
HUMANA INC CALLABLE NOTES FIXED 6% 01/MA	Corporate Debt Instrument - SEMI-ANN. 6.000% 05/01/2055	74,787	74,461
INTEL CORP CALLABLE NOTES FIXED 4.25% 15	Corporate Debt Instrument - SEMI-ANN. 4.250% 12/15/2042	65,939	66,074
INTEL CORP CALLABLE NOTES FIXED 4.6% 25/	Corporate Debt Instrument - SEMI-ANN. 4.600% 03/25/2040	165,373	170,910
INTEL CORP CALLABLE NOTES FIXED 4.8% 01/	Corporate Debt Instrument - SEMI-ANN. 4.800% 10/01/2041	65,653	65,465
INTEL CORP CALLABLE NOTES FIXED 4.9% 05/	Corporate Debt Instrument - SEMI-ANN. 4.900% 08/05/2052	163,241	160,081
INTERNATIONAL BUSINESS MACHINES CORP CAL	Corporate Debt Instrument - SEMI-ANN. 5.200% 02/10/2035	838,186	825,975
INTERNATIONAL BUSINESS MACHINES CORP CAL	Corporate Debt Instrument - SEMI-ANN. 5.700% 02/10/2055	305,149	314,700
INTERNATIONAL PAPER CO CALLABLE NOTES FI	Corporate Debt Instrument - SEMI-ANN. 7.300% 11/15/2039	65,741	69,023
INVITATION HOMES OPERATING PARTNERSHIP L	Corporate Debt Instrument - SEMI-ANN. 5.500% 08/15/2033	83,927	83,226
JPMORGAN CHASE & CO CALLABLE BOND VARIAB	Corporate Debt Instrument - SEMI-ANN. 5.502% 01/24/2036	755,000	763,316
JPMORGAN CHASE & CO CALLABLE BOND VARIAB	Corporate Debt Instrument - QUARTERLY 6.500% 04/01/2174	584,000	589,329
KINDER MORGAN ENERGY PARTNERS LP CALLABL	Corporate Debt Instrument - SEMI-ANN. 6.950% 01/15/2038	66,307	65,285
KINDER MORGAN INC CALLABLE NOTES FIXED 5	Corporate Debt Instrument - SEMI-ANN. 5.550% 06/01/2045	65,566	63,180
LLOYDS BANKING GROUP PLC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.590% 11/26/2035	329,357	345,121
LOWE'S COS INC CALLABLE NOTES FIXED 4.37	Corporate Debt Instrument - SEMI-ANN. 4.375% 09/15/2045	106,717	100,308
LOWE'S COS INC CALLABLE NOTES FIXED 4.65	Corporate Debt Instrument - SEMI-ANN. 4.650% 04/15/2042	124,478	117,617
LOWE'S COS INC CALLABLE NOTES FIXED 5.62	Corporate Debt Instrument - SEMI-ANN. 5.625% 04/15/2053	843,708	798,772
LPL HOLDINGS INC CALLABLE NOTES FIXED 5.	Corporate Debt Instrument - SEMI-ANN. 5.650% 03/15/2035	1,224,805	1,237,112
LYONDELLBASELL INDUSTRIES NV CALLABLE BO	Corporate Debt Instrument - SEMI-ANN. 4.625% 02/26/2055	340,620	328,787
MAGNA INTERNATIONAL INC CALLABLE NOTES F	Corporate Debt Instrument - SEMI-ANN. 5.875% 06/01/2035	359,507	366,304
MARS INC CALLABLE NOTES FIXED 5.2% 01/MA	Corporate Debt Instrument - SEMI-ANN. 5.200% 03/01/2035	389,318	388,089
MARSH & MCLENNAN COS INC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.350% 11/15/2044	109,921	106,823
MASTERCARD INC CALLABLE NOTES FIXED 3.65	Corporate Debt Instrument - SEMI-ANN. 3.650% 06/01/2049	165,500	166,133
MEIJI YASUDA LIFE INSURANCE CO CALLABLE	Corporate Debt Instrument - SEMI-ANN. 6.100% 06/11/2055	258,000	254,453

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
Year Ended December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisition	(d) Proceeds of disposition
METLIFE INC CALLABLE BOND VARIABLE 15/MA	Corporate Debt Instrument - SEMI-ANN. 6.350% 03/15/2055	310,000	307,413
MITSUBISHI UFJ FINANCIAL GROUP INC CALLA	Corporate Debt Instrument - SEMI-ANN. 5.615% 04/24/2036	1,712,000	1,726,824
MORGAN STANLEY CALLABLE NOTES VARIABLE 1	Corporate Debt Instrument - SEMI-ANN. 5.587% 01/18/2036	1,241,280	1,260,440
MORGAN STANLEY MEDIUM TERM NOTE FIXED 6.	Corporate Debt Instrument - SEMI-ANN. 6.375% 07/24/2042	87,689	88,062
MPLX LP CALLABLE NOTES FIXED 4.95% 14/MA	Corporate Debt Instrument - SEMI-ANN. 4.950% 03/14/2052	179,771	179,437
NESTLE HOLDINGS INC CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 2.625% 09/14/2051	95,774	93,854
NESTLE HOLDINGS INC CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 3.900% 09/24/2038	239,503	250,419
NISOURCE INC CALLABLE NOTES FIXED 3.95%	Corporate Debt Instrument - SEMI-ANN. 3.950% 03/30/2048	64,942	64,758
NORFOLK SOUTHERN CORP CALLABLE NOTES FIX	Corporate Debt Instrument - SEMI-ANN. 5.100% 05/01/2035	340,523	343,988
NORTHERN STATES POWER CO/MN CALLABLE BON	Corporate Debt Instrument - SEMI-ANN. 5.100% 05/15/2053	65,696	67,510
NTT FINANCE CORP CALLABLE NOTES FIXED 5.	Corporate Debt Instrument - SEMI-ANN. 5.502% 07/16/2035	320,000	332,214
NUTRIEN LTD CALLABLE NOTES FIXED 5% 01/A	Corporate Debt Instrument - SEMI-ANN. 5.000% 04/01/2049	107,152	103,558
ONEOK INC CALLABLE NOTES FIXED 4.5% 15/M	Corporate Debt Instrument - SEMI-ANN. 4.500% 03/15/2050	65,039	65,579
ORACLE CORP CALLABLE NOTES FIXED 5.5% 03	Corporate Debt Instrument - SEMI-ANN. 5.500% 08/03/2035	669,893	689,521
ORACLE CORP CALLABLE NOTES FIXED 5.875%	Corporate Debt Instrument - SEMI-ANN. 5.875% 09/26/2045	789,629	773,235
ORACLE CORP CALLABLE NOTES FIXED 6.125%	Corporate Debt Instrument - SEMI-ANN. 6.125% 08/03/2065	1,566,809	1,557,807
PAYCHEX INC CALLABLE NOTES FIXED 5.35% 1	Corporate Debt Instrument - SEMI-ANN. 5.350% 04/15/2032	924,353	948,943
PAYCHEX INC CALLABLE NOTES FIXED 5.6% 15	Corporate Debt Instrument - SEMI-ANN. 5.600% 04/15/2035	312,641	315,954
PHILLIPS 66 CO CALLABLE NOTES FIXED 5.65	Corporate Debt Instrument - SEMI-ANN. 5.650% 06/15/2054	604,854	632,498
PNC FINANCIAL SERVICES GROUP INC/THE CAL	Corporate Debt Instrument - SEMI-ANN. 5.575% 01/29/2036	935,000	943,748
PROLOGIS LP CALLABLE NOTES FIXED 3% 15/A	Corporate Debt Instrument - SEMI-ANN. 3.000% 04/15/2050	104,993	100,852
PUBLIC SERVICE ELECTRIC AND GAS CO CALLA	Corporate Debt Instrument - SEMI-ANN. 5.500% 03/01/2055	423,740	412,361
QUALCOMM INC CALLABLE NOTES FIXED 5% 20/	Corporate Debt Instrument - SEMI-ANN. 5.000% 05/20/2035	689,306	691,812
REPUBLIC SERVICES INC CALLABLE NOTES FIX	Corporate Debt Instrument - SEMI-ANN. 5.150% 03/15/2035	950,026	960,942
RIO TINTO FINANCE USA PLC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.250% 03/14/2035	338,565	334,557
RIO TINTO FINANCE USA PLC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.875% 03/14/2065	342,057	332,992
ROGERS COMMUNICATIONS INC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.450% 10/01/2043	317,838	324,931
ROGERS COMMUNICATIONS INC CALLABLE NOTES	Corporate Debt Instrument - SEMI-ANN. 5.000% 03/15/2044	112,940	115,720
SALESFORCE INC CALLABLE NOTES FIXED 3.05	Corporate Debt Instrument - SEMI-ANN. 3.050% 07/15/2061	57,869	56,301
SHELL FINANCE US INC CALLABLE NOTES FIXE	Corporate Debt Instrument - SEMI-ANN. 4.550% 08/12/2043	95,789	93,062
SHELL INTERNATIONAL FINANCE BV CALLABLE	Corporate Debt Instrument - SEMI-ANN. 5.500% 03/25/2040	65,424	63,608
SHELL INTERNATIONAL FINANCE BV CALLABLE	Corporate Debt Instrument - SEMI-ANN. 3.750% 09/12/2046	65,364	62,485
SHELL INTERNATIONAL FINANCE BV CALLABLE	Corporate Debt Instrument - SEMI-ANN. 3.125% 11/07/2049	88,493	85,955
SMURFIT KAPPA TREASURY ULC CALLABLE NOTE	Corporate Debt Instrument - SEMI-ANN. 5.777% 04/03/2054	300,000	285,762
SOCIETE GENERALE SA CALLABLE BOND VARIAB	Corporate Debt Instrument - SEMI-ANN. 6.066% 01/19/2035	340,018	343,425
SOLVENTUM CORP CALLABLE NOTES FIXED 5.6%	Corporate Debt Instrument - SEMI-ANN. 5.600% 03/23/2034	347,349	341,122
SOLVENTUM CORP CALLABLE NOTES FIXED 6% 1	Corporate Debt Instrument - SEMI-ANN. 6.000% 05/15/2064	1,606,127	1,647,647
STEEL DYNAMICS INC CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 5.750% 05/15/2055	373,562	376,611
SYNCHRONY FINANCIAL CALLABLE NOTES VARIA	Corporate Debt Instrument - SEMI-ANN. 6.000% 07/29/2036	165,583	167,843
T-MOBILE USA INC CALLABLE BOND FIXED 5.3	Corporate Debt Instrument - SEMI-ANN. 5.300% 05/15/2035	1,839,642	1,858,115
T-MOBILE USA INC CALLABLE BOND FIXED 5.8	Corporate Debt Instrument - SEMI-ANN. 5.875% 11/15/2055	906,870	892,063
TARGA RESOURCES CORP CALLABLE NOTES FIXE	Corporate Debt Instrument - SEMI-ANN. 5.500% 02/15/2035	614,652	641,231
TARGA RESOURCES CORP CALLABLE NOTES FIXE	Corporate Debt Instrument - SEMI-ANN. 5.650% 02/15/2036	104,685	107,727
TENCENT HOLDINGS LTD CALLABLE MEDIUM TER	Corporate Debt Instrument - SEMI-ANN. 3.840% 04/22/2051	145,972	147,288
TEXAS INSTRUMENTS INC CALLABLE NOTES FIX	Corporate Debt Instrument - SEMI-ANN. 5.000% 03/14/2053	101,329	98,039
UBS GROUP AG CALLABLE NOTES VARIABLE 11/	Corporate Debt Instrument - SEMI-ANN. 3.179% 02/11/2043	146,516	141,450
UNION PACIFIC CORP CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 3.750% 02/05/2070	63,970	63,537
UNITEDHEALTH GROUP INC CALLABLE NOTES FI	Corporate Debt Instrument - SEMI-ANN. 4.625% 11/15/2041	98,757	96,816
UNITEDHEALTH GROUP INC CALLABLE NOTES FI	Corporate Debt Instrument - SEMI-ANN. 5.700% 10/15/2040	70,692	69,229
UNITEDHEALTH GROUP INC CALLABLE NOTES FI	Corporate Debt Instrument - SEMI-ANN. 5.950% 06/15/2055	337,094	346,260
UNIVERSITY OF SOUTHERN CALIFORNIA CALLAB	Corporate Debt Instrument - SEMI-ANN. 2.945% 10/01/2051	67,789	67,724
VAR ENERGI ASA CALLABLE NOTES FIXED 6.5%	Corporate Debt Instrument - SEMI-ANN. 6.500% 05/22/2035	1,020,107	1,048,630
VERIZON COMMUNICATIONS INC CALLABLE NOTE	Corporate Debt Instrument - SEMI-ANN. 2.875% 11/20/2050	153,723	154,229
VIRGINIA ELECTRIC AND POWER CO CALLABLE	Corporate Debt Instrument - SEMI-ANN. 4.650% 08/15/2043	64,842	68,752
VIRGINIA ELECTRIC AND POWER CO CALLABLE	Corporate Debt Instrument - SEMI-ANN. 4.450% 02/15/2044	64,342	64,718
VIRGINIA ELECTRIC AND POWER CO CALLABLE	Corporate Debt Instrument - SEMI-ANN. 5.700% 08/15/2053	90,594	90,870
WALMART INC BOND FIXED 4.875% 08/JUL/204	Corporate Debt Instrument - SEMI-ANN. 4.875% 07/08/2040	130,962	134,458
WALT DISNEY CO/THE CALLABLE NOTES FIXED	Corporate Debt Instrument - SEMI-ANN. 3.500% 05/13/2040	66,241	65,275
WELLS FARGO & CO CALLABLE NOTES VARIABLE	Corporate Debt Instrument - SEMI-ANN. 5.605% 04/23/2036	2,209,851	2,260,458
WELLS FARGO & CO CALLABLE NOTES VARIABLE	Corporate Debt Instrument - QUARTERLY 7.625% 09/15/2174	69,044	69,550
NEW YORK N Y TAXABLE GO BDS FISCAL 2025	State and Municipal Securities - SEMI-ANN. 5.935% 02/01/2055	125,000	135,155
CORP NACIONAL DEL COBRE DE CHILE CALLABL	Foreign Government and Agency Securities - SEMI-ANN. 6.780% 01/13/2055	579,780	594,760
HUNGARY BOND FIXED 6.75% 23/SEP/2055 USD	Foreign Government and Agency Securities - SEMI-ANN. 6.750% 09/23/2055	296,058	304,937
KINGDOM OF SAUDI ARABIA BOND FIXED 5.625	Foreign Government and Agency Securities - SEMI-ANN. 5.625% 01/13/2035	570,279	589,661
KUWAIT INTERNATIONAL GOVERNMENT BOND BON	Foreign Government and Agency Securities - SEMI-ANN. 4.652% 10/09/2035	1,247,000	1,245,005
ORIENTAL REPUBLIC OF URUGUAY CALLABLE BO	Foreign Government and Agency Securities - SEMI-ANN. 5.250% 09/10/2060	64,784	63,335
REPUBLIC OF CHILE BOND FIXED 3.625% 30/O	Foreign Government and Agency Securities - SEMI-ANN. 3.625% 10/30/2042	181,504	186,121
REPUBLIC OF PANAMA CALLABLE BOND FIXED 4	Foreign Government and Agency Securities - SEMI-ANN. 4.500% 01/19/2063	249,865	265,650
REPUBLIC OF PANAMA CALLABLE BOND FIXED 6	Foreign Government and Agency Securities - SEMI-ANN. 6.853% 03/28/2054	288,566	303,795
REPUBLIC OF PERU CALLABLE BOND FIXED 6.2	Foreign Government and Agency Securities - SEMI-ANN. 6.200% 06/30/2055	499,250	521,739
UNITED MEXICAN STATES CALLABLE BOND FIXE	Foreign Government and Agency Securities - SEMI-ANN. 5.625% 09/22/2035	457,847	457,470
UNITED MEXICAN STATES CALLABLE BOND FIXE	Foreign Government and Agency Securities - SEMI-ANN. 6.625% 01/29/2038	519,210	546,000

SIEMENS PENSION PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
Year Ended December 31, 2025

EIN: 13-2623356
Plan Number: 001

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisition	(d) Proceeds of disposition
UNITED MEXICAN STATES CALLABLE BOND FIXE	Foreign Government and Agency Securities - SEMI-ANN. 7.375% 05/13/2055	383,529	401,748
UNITED MEXICAN STATES CALLABLE BOND FIXE	Foreign Government and Agency Securities - SEMI-ANN. 7.375% 05/13/2055	1,863,842	1,880,435
US LONG BOND(CBT) BOND 18/JUN/2025 USM5	Futures Contracts - EXPIRES 06/18/2025 SIZE 100,	-	(3,089,158)
US LONG BOND(CBT) BOND 19/DEC/2025 USZ5	Futures Contracts - EXPIRES 12/19/2025 SIZE 100,	-	2,111,722
US LONG BOND(CBT) BOND 19/SEP/2025 USU5	Futures Contracts - EXPIRES 09/19/2025 SIZE 100,	-	2,299,273
US ULTRA BOND CBT BOND 18/JUN/2025 WNM5	Futures Contracts - EXPIRES 06/18/2025 SIZE 100,	-	11,187,722
US ULTRA BOND CBT BOND 19/DEC/2025 WNZ5	Futures Contracts - EXPIRES 12/19/2025 SIZE 100,	-	(7,022,223)
US ULTRA BOND CBT BOND 19/SEP/2025 WNU5	Futures Contracts - EXPIRES 09/19/2025 SIZE 100,	-	(5,192,988)
US 10YR NOTE (CBT) BOND 18/JUN/2025 TYM5	Futures Contracts - EXPIRES 06/18/2025 SIZE 100,	-	384,339
US 10YR NOTE (CBT) BOND 19/DEC/2025 TYZ5	Futures Contracts - EXPIRES 12/19/2025 SIZE 100,	-	601,223
US 10YR NOTE (CBT) BOND 19/SEP/2025 TYU5	Futures Contracts - EXPIRES 09/19/2025 SIZE 100,	-	786,501
US 10YR ULTRA FUT BOND 18/JUN/2025 UXYM5	Futures Contracts - EXPIRES 06/18/2025 SIZE 100,	-	(430,579)
US 10YR ULTRA FUT BOND 19/DEC/2025 UXYZ5	Futures Contracts - EXPIRES 12/19/2025 SIZE 100,	-	2,452,274
US 10YR ULTRA FUT BOND 19/SEP/2025 UXYU5	Futures Contracts - EXPIRES 09/19/2025 SIZE 100,	-	2,793,732
US 2YR NOTE (CBT) BOND 30/JUN/2025 TUM5	Futures Contracts - EXPIRES 06/30/2025 SIZE 200,	-	(174,203)
US 2YR NOTE (CBT) BOND 30/SEP/2025 TUU5	Futures Contracts - EXPIRES 09/30/2025 SIZE 200,	-	115,815
US 2YR NOTE (CBT) BOND 31/DEC/2025 TUZ5	Futures Contracts - EXPIRES 12/31/2025 SIZE 200,	-	(27,268)
US 5YR NOTE (CBT) BOND 30/JUN/2025 FVM5	Futures Contracts - EXPIRES 06/30/2025 SIZE 100,	-	(44,968)
US 5YR NOTE (CBT) BOND 30/SEP/2025 FVU5	Futures Contracts - EXPIRES 09/30/2025 SIZE 100,	-	31,968
US 5YR NOTE (CBT) BOND 31/DEC/2025 FVZ5	Futures Contracts - EXPIRES 12/31/2025 SIZE 100,	-	(83,521)
TBA UMBS SINGLE FAMILY 30YR 3.5 1/26	Securities Sold Short - Securities Sold Short - 3.500% 1/25/2056	(7,661,939)	(7,661,939)
TBA UMBS SINGLE FAMILY 30YR 6.0 10/25	Securities Sold Short - Securities Sold Short - 6.000% 10/25/2055	(3,275,610)	(3,275,610)
		$ 72,689,013	$ 80,175,592

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2025	(538,402)	15.00000	(538,402)	(50,201)
2. Shortfall	01/01/2024	(61,331,124)	14.00000	(57,140,152)	(5,579,924)
3. Shortfall	01/01/2023	307,456,970	13.00000	273,966,884	28,157,128
Total				216,288,330	22,527,003

Plan Name: Siemens Pension Plan
EIN / PN: 13-2623356/001
Plan Sponsor: Siemens Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

The cash balance interest crediting rate for Salaried Employees increased from 4.06% to 4.15% for 2025 and 4.06% for 2026 and thereafter, and for Union Employees increased from 3.50% to 4.15% for 2025 and 3.50% for 2026 and thereafter. These changes were made to reflect the actual interest crediting rate for 2025.